1 9 2 3 2 2 0 0 5 2 0 1 0 0 1 0 0

PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2005

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 19232 Employer's ID Number 36-0719665

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated/Organized 02/09/1931 Commenced Business 04/17/1931

Statutory Home Office 2775 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-6127 (City or Town, State and Zip Code)

Main Administrative Office 2775 SANDERS ROAD (Street and Number) NORTHBROOK, IL 60062-6127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 2775 SANDERS ROAD (Street and Number) NORTHBROOK, IL 60062-6127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact LYNN CIRRINCIONE (Name) 847-402-3029 (Area Code) (Telephone Number) (Extension)

LCIRRINC@ALLSTATE.COM (E-mail Address) 847-402-0508 (Fax Number)

Policyowner Relations Contact 3075 SANDERS ROAD, SUITE H1A (Street and Number) NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 800-767-7619 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
THOMAS JOSEPH WILSON, II #	President	MARY JOVITA MCGINN #	Secretary
STEVEN CARL VERNEY #	Treasurer	DANNY LYMAN HALE	Chief Financial Officer

OTHER OFFICERS

CATHERINE SPEARMAN BRUNE	Senior Vice President	FREDERICK FLORIAN CRIPE	Group Vice President
JOAN MARGARET CROCKETT	Senior Vice President	MICHAEL JERALD MCCABE	Senior Vice President
RONALD DEAN MCNEIL	Senior Vice President	SAMUEL HENRY PILCH*	Group Vice President
JAMES MAX PLOTTS	Group Vice President	MICHAEL JOHN ROCHE	Senior Vice President
GEORGE EDWARD RUEBENSON	Senior Vice President	ERIC ALLEN SIMONSON	Senior Vice President
CASEY JOSEPH SYLLA	Senior Vice President	JOSEPH VINCENT TRIPODI	Senior Vice President
JOAN HELENA WALKER #	Senior Vice President		

DIRECTORS OR TRUSTEES

CATHERINE SPEARMAN BRUNE	JOAN MARGARET CROCKETT	DANNY LYMAN HALE	EDWARD MICHAEL LIDDY
MICHAEL JERALD MCCABE	RONALD DEAN MCNEIL	MICHAEL JOHN ROCHE #	GEORGE EDWARD RUEBENSON
ERIC ALLEN SIMONSON	CASEY JOSEPH SYLLA	JOSEPH VINCENT TRIPODI	JOAN HELENA WALKER #
THOMAS JOSEPH WILSON, II			

State of Illinois

County of Cook ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS JOSEPH WILSON, II	MARY JOVITA MCGINN	STEVEN CARL VERNEY
President	Secretary	Treasurer

Subscribed and sworn to before me this 15th day of February, 2006

Katherine Grefsheim

Katherine Grefsheim Notary
02/26/09

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

*Person having charge of the accounts and finances of the insurer.

OFFICIAL SEAL
KATHERINE GREFSHEIM
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:02/26/09

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	27,278,785,418		27,278,785,418	27,019,631,350
2. Stocks (Schedule D):				
2.1 Preferred stocks	354,085,767		354,085,767	354,072,019
2.2 Common stocks	9,823,355,880	1,074,949	9,822,280,931	9,616,484,538
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	506,754,765		506,754,765	381,388,003
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ ..... encumbrances)	279,006,786		279,006,786	326,515,854
4.2 Properties held for the production of income (less $ ..... encumbrances)				
4.3 Properties held for sale (less $ ..... encumbrances)				
5. Cash ($ (1,176,153,586) , Schedule E, Part 1), cash equivalents ($ 768,094,327 , Schedule E, Part 2) and short-term investments ($ 36,820,936 , Schedule DA)	(371,238,324)		(371,238,324)	480,259,322
6. Contract loans, (including $ ..... premium notes)				
7. Other invested assets (Schedule BA)	811,624,047	16,915,461	794,708,586	671,495,829
8. Receivables for securities	72,297,044		72,297,044	26,690,522
9. Aggregate write-ins for invested assets	21,532,046		21,532,046	24,121,524
10. Subtotals, cash and invested assets (Lines 1 to 9)	38,776,203,429	17,990,410	38,758,213,019	38,900,658,961
11. Title plants less $ ..... charged off (for Title insurers only)				
12. Investment income due and accrued	367,504,637	851	367,503,786	352,962,287
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	832,838,457	14,332,927	818,505,530	787,541,616
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premium)	3,017,422,269	5,007,024	3,012,415,245	3,059,430,795
13.3 Accrued retrospective premium	3,982,564	398,256	3,584,308	4,071,476
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	164,986,325		164,986,325	86,332,118
14.2 Funds held by or deposited with reinsured companies	2,039,194	8,884	2,030,310	2,184,381
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	399,858,372		399,858,372	
16.2 Net deferred tax asset	1,288,695,272	169,901,630	1,118,793,642	1,022,028,248
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	242,727,828	190,932,443	51,795,386	48,309,851
19. Furniture and equipment, including health care delivery assets ($ .....)	249,946,418	249,946,418		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	159,966,596	2,069,768	157,896,828	174,227,529
22. Health care ($ .....) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	1,901,415,794	1,513,523,236	387,892,557	273,998,458
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	47,407,587,154	2,164,111,846	45,243,475,308	44,711,745,721
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	47,407,587,154	2,164,111,846	45,243,475,308	44,711,745,721
DETAILS OF WRITE-INS				
0901. Security lending principal	19,874,545		19,874,545	24,121,524
0902. Call options	1,657,501		1,657,501	
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	21,532,046		21,532,046	24,121,524
2301. Cash surrender value COLI	205,585,716		205,585,716	153,112,026
2302. Accounts receivable	88,756,290		88,756,290	54,936,075
2303. Pension intangible asset	62,132,000	4,000	62,128,000	65,252,000
2398. Summary of remaining write-ins for Line 23 from overflow page	1,544,941,788	1,513,519,236	31,422,552	698,357
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,901,415,794	1,513,523,236	387,892,557	273,998,458

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	13,032,935,934	11,191,374,430
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,847,933	2,302,105
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	3,450,227,439	2,982,459,592
4. Commissions payable, contingent commissions and other similar charges	234,259,242	79,793,173
5. Other expenses (excluding taxes, licenses and fees)	1,443,734,795	1,654,134,289
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	228,177,191	254,081,514
7.1 Current federal and foreign income taxes (including $ ..... on realized capital gains (losses))		190,087,483
7.2 Net deferred tax liability		
8. Borrowed money $ 769,871,828 and interest thereon $ 96,826	357,162,304	665,667,488
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 110,380,756 and including warranty reserves of $ .....)	8,771,248,198	8,444,573,007
10. Advance premiums	206,791,940	313,263,645
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,099,848	1,331,691
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	2,880,338	3,055,146
14. Amounts withheld or retained by company for account of others	23,466,332	27,705,819
15. Remittances and items not allocated	40,656,961	28,514,043
16. Provision for reinsurance (Schedule F, Part 7)	109,965,056	166,867,467
17. Net adjustments in assets and liabilities due to foreign exchange rates	18,125	
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	503,274,576	172,430,871
20. Payable for securities	67,817,341	89,375,814
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes $ ..... and interest thereon $		
23. Aggregate write-ins for liabilities	1,931,251,371	1,678,006,251
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	30,409,814,926	27,945,023,827
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	30,409,814,926	27,945,023,827
27. Aggregate write-ins for special surplus funds	28,025,676	28,780,252
28. Common capital stock	4,200,000	4,200,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	2,275,148,392	2,213,031,496
33. Unassigned funds (surplus)	12,526,286,314	14,520,710,147
34. Less treasury stock, at cost:		
34.1 ..... shares common (value included in Line 28 $ .....)		
34.2 ..... shares preferred (value included in Line 29 $ .....)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	14,833,660,382	16,766,721,895
36. TOTALS (Page 2, Line 26, Col. 3)	45,243,475,308	44,711,745,722
DETAILS OF WRITE-INS		
2301. Securities lending collateral	1,504,858,889	1,262,497,142
2302. Accounts payable	341,860,872	351,766,212
2303. Deposit on assumed reinsurance from CNA	51,574,479	54,426,704
2398. Summary of remaining write-ins for Line 23 from overflow page	32,957,132	9,316,193
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	1,931,251,371	1,678,006,251
2701. SCOR retroactive reinsurance account	28,025,676	28,780,252
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	28,025,676	28,780,252
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	24,754,286,761	23,628,375,400
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	16,010,416,312	12,294,869,343
3. Loss expenses incurred (Part 3, Line 25, Column 1)	3,373,735,640	2,731,243,248
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	6,203,427,474	6,137,941,147
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	25,587,579,425	21,164,053,738
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(833,292,664)	2,464,321,662
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,160,866,838	2,038,188,251
10. Net realized capital gains (losses) less capital gains tax of $ 181,925,890 (Exhibit of Capital Gains (Losses))	340,765,198	505,014,914
11. Net investment gain or (loss) (Lines 9 + 10)	2,501,632,035	2,543,203,165
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 64,120,151)	(64,120,151)	(54,005,221)
13. Finance and service charges not included in premiums	293,749,502	293,155,653
14. Aggregate write-ins for miscellaneous income	(2,929,383)	46,580,696
15. Total other income (Lines 12 through 14)	226,699,968	285,731,127
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,895,039,339	5,293,255,955
17. Dividends to policyholders	42,271	(957)
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,894,997,068	5,293,256,911
19. Federal and foreign income taxes incurred	145,033,509	1,429,709,470
20. Net income (Line 18 minus Line 19) (to Line 22)	1,749,963,559	3,863,547,441
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	16,766,721,894	16,100,583,494
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	1,749,963,559	3,863,547,441
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 2,778,385	(166,026,644)	(460,962,449)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(78,215,585)	51,971,820
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(166,858,702)	(201,309,455)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	56,902,411	(97,358,607)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1. Paid in		
32.2. Transferred from surplus (Stock Dividend)		
32.3. Transferred to surplus		
33. Surplus adjustments:		
33.1. Paid in	62,116,896	47,875,714
33.2. Transferred to capital (Stock Dividend)		
33.3. Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(3,863,500,000)	(2,486,430,115)
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	472,556,550	(51,195,950)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,933,061,515)	666,138,400
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	14,833,660,379	16,766,721,894
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)		
1401. Retroactive reinsurance gain/(loss)	678,273	(8,089,189)
1402. Fines, penalties, and violations	(1,477,067)	(6,688,349)
1403. CNA renewal rights & option agreement	(2,130,589)	(4,093,499)
1498. Summary of remaining write-ins for Line 14 from overflow page		65,451,733
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(2,929,383)	46,580,696
3701. Additional minimum pension liability	472,556,550	(51,195,950)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	472,556,550	(51,195,950)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	24,989,116,884	23,951,995,465
2. Net investment income	2,138,392,423	2,065,115,476
3. Miscellaneous income	226,699,968	285,731,127
4. Total (Lines 1 to 3)	27,354,209,275	26,302,842,068
5. Benefit and loss related payments	14,247,509,015	12,110,073,522
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	9,246,178,861	8,594,879,103
8. Dividends paid to policyholders	42,271	(957)
9. Federal and foreign income taxes paid (recovered) $ 181,925,890 net of tax on capital gains (losses)	910,887,727	1,457,797,756
10. Total (Lines 5 through 9)	24,404,617,874	22,162,749,424
11. Net cash from operations (Line 4 minus Line 10)	2,949,591,400	4,140,092,644
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	13,061,020,048	11,180,030,144
12.2 Stocks	4,526,194,831	4,452,889,835
12.3 Mortgage loans	57,367,892	19,874,881
12.4 Real estate	44,348,437	83,483
12.5 Other invested assets	306,007,844	228,114,145
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(61,654)	7,192
12.7 Miscellaneous proceeds	141,463,352	1,337,168
12.8 Total investment proceeds (Lines 12.1 to 12.7)	18,136,340,751	15,882,336,848
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,105,397,241	11,995,483,806
13.2 Stocks	4,578,668,474	4,651,063,057
13.3 Mortgage loans	182,734,654	337,495,950
13.4 Real estate	17,028,596	18,173,656
13.5 Other invested assets	272,678,611	383,971,461
13.6 Miscellaneous applications	205,933,976	78,526,008
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,362,441,552	17,464,713,939
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(226,100,801)	(1,582,377,090)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	62,116,896	47,875,714
16.3 Borrowed funds	(308,505,184)	46,770,983
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	3,863,500,000	2,486,430,115
16.6 Other cash provided (applied)	534,900,043	305,345,156
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(3,574,988,245)	(2,086,438,262)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(851,497,645)	471,277,291
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	480,259,322	8,982,031
19.2 End of period (Line 18 plus Line 19.1)	(371,238,323)	480,259,322

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold, matured or repaid	254,176,929	273,814,268
20.0002. Proceeds from equities sold, matured or repaid	173,112,973	604,508,075
20.0003. Cost of bonds acquired	236,381,823	342,998,458
20.0004. Cost of equities acquired	67,546,291	792,672,147

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Lines of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	84,627,439	47,968,568	46,811,109	85,784,898
2.	Allied lines	68,876,654	39,539,476	37,253,052	71,163,077
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	6,276,955,024	3,091,512,351	3,323,592,654	6,044,874,721
5.	Commercial multiple peril	634,908,777	298,550,215	323,898,812	609,560,179
6.	Mortgage guaranty				
8.	Ocean marine	5,825,490	2,453,257	2,563,786	5,714,961
9.	Inland marine	238,481,349	106,411,821	117,523,457	227,369,713
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	59,450,124	28,010,284	30,680,395	56,780,013
13.	Group accident and health				
14.	Credit accident and health (group and individual)	(330,192)	299,615	(1,110)	(29,467)
15.	Other accident and health				
16.	Workers' compensation	319,574	(939,658)	(1,075,231)	455,148
17.1	Other liability - occurrence	106,570,385	48,954,500	50,465,788	105,059,096
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	(666,287)	1,387,263	631,599	89,377
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	9,663,042,445	2,607,425,578	2,614,954,198	9,655,513,825
19.3,19.4	Commercial auto liability	416,339,321	199,584,527	203,570,637	412,353,211
21.	Auto physical damage	7,525,348,482	1,961,754,630	2,012,375,225	7,474,727,887
22.	Aircraft (all perils)	20,327	25,969	24,821	21,476
23.	Fidelity	424,320	207,819	206,022	426,117
24.	Surety	4,140	182,784	39,814	147,110
26.	Burglary and theft	1,166,287	590,574	568,398	1,188,463
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property				
31.	Reinsurance - Nonproportional Assumed Liability				
32.	Reinsurance - Nonproportional Assumed Financial Lines				
33.	Aggregate write-ins for other lines of business	6,636	6,262,529	3,182,207	3,086,958
34.	TOTALS	25,081,370,293	8,440,182,102	8,767,265,634	24,754,286,761
	DETAILS OF WRITE-INS				
3301.	Mechanical breakdown	6,636	6,262,529	3,182,207	3,086,958
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	6,636	6,262,529	3,182,207	3,086,958

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	46,811,109				46,811,109
2.	Allied lines	37,253,052				37,253,052
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	3,323,592,654				3,323,592,654
5.	Commercial multiple peril	323,898,812				323,898,812
6.	Mortgage guaranty					
8.	Ocean marine	2,563,786				2,563,786
9.	Inland marine	117,523,457				117,523,457
10.	Financial guaranty					
11.1	Medical malpractice - occurrence					
11.2	Medical malpractice - claims-made					
12.	Earthquake	30,680,395				30,680,395
13.	Group accident and health					
14.	Credit accident and health (group and individual)	(1,110)				(1,110)
15.	Other accident and health					
16.	Workers' compensation	61			(1,075,292)	(1,075,231)
17.1	Other liability - occurrence	52,735,871	(20)		(2,270,062)	50,465,788
17.2	Other liability - claims-made					
18.1	Products liability - occurrence	1,268,809			(637,210)	631,599
18.2	Products liability - claims-made					
19.1,19.2	Private passenger auto liability	2,614,954,198				2,614,954,198
19.3,19.4	Commercial auto liability	203,570,637				203,570,637
21.	Auto physical damage	2,012,375,225				2,012,375,225
22.	Aircraft (all perils)	24,821				24,821
23.	Fidelity	206,022				206,022
24.	Surety	1,964	37,850			39,814
26.	Burglary and theft	568,398				568,398
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Reinsurance - Nonproportional Assumed Property					
31.	Reinsurance - Nonproportional Assumed Liability					
32.	Reinsurance - Nonproportional Assumed Financial Lines					
33.	Aggregate write-ins for other lines of business	211,122	2,971,085			3,182,207
34.	TOTALS	8,768,239,283	3,008,915		(3,982,564)	8,767,265,634
35.	Accrued retrospective premiums based on experience					3,982,564
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)					8,771,248,198
	DETAILS OF WRITE-INS					
3301.	Mechanical breakdown	211,122	2,971,085			3,182,207
3302.						
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page					
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	211,122	2,971,085			3,182,207

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes [X] No [ ]

(b) State here basis of computation used in each case . MONTHLY PRO-RATA

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	36,400,128	22,439,429	27,893,466		2,105,585	84,627,439
2.	Allied lines	227,410,580	37,872,613	8,934,181		205,340,720	68,876,654
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	3,493,228,188	2,536,878,012	270,105,877		23,257,053	6,276,955,024
5.	Commercial multiple peril	603,220,996	37,911,091	192,833		6,416,143	634,908,777
6.	Mortgage guaranty						
8.	Ocean marine	4,203,981	1,564,674	99,147		42,312	5,825,490
9.	Inland marine	137,517,478	81,489,948	19,547,086		73,163	238,481,349
10.	Financial guaranty						
11.1	Medical malpractice - occurrence						
11.2	Medical malpractice - claims-made						
12.	Earthquake	37,265,245	19,119,196	3,065,683			59,450,124
13.	Group accident and health						
14.	Credit accident and health (group and individual)	(330,192)					(330,192)
15.	Other accident and health						
16.	Workers' compensation	47,242	(4,300)	276,632			319,574
17.1	Other liability - occurrence	78,589,072	18,241,504	10,524,304		784,495	106,570,385
17.2	Other liability - claims-made						
18.1	Products liability - occurrence	2,546,526		(3,216,579)		(3,765)	(666,287)
18.2	Products liability - claims-made						
19.1,19.2	Private passenger auto liability	5,015,711,709	4,380,995,900	310,129,726		43,794,889	9,663,042,445
19.3,19.4	Commercial auto liability	207,124,173	209,058,789	3,259,826		3,103,467	416,339,321
21.	Auto physical damage	3,759,977,526	3,548,892,241	216,497,372		18,658	7,525,348,482
22.	Aircraft (all perils)	50,904		(30,336)		241	20,327
23.	Fidelity	424,320					424,320
24.	Surety	4,074		80		14	4,140
26.	Burglary and theft	1,098,031	76	68,179			1,166,287
27.	Boiler and machinery	1,985,602				1,985,602	
28.	Credit						
29.	International						
30.	Reinsurance - Nonproportional Assumed Property	XXX					
31.	Reinsurance - Nonproportional Assumed Liability	XXX					
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33.	Aggregate write-ins for other lines of business	8,744	(2,109)				6,636
34.	TOTALS	13,606,484,326	10,894,457,066	867,347,478		286,918,576	25,081,370,293
	DETAILS OF WRITE-INS						
3301.	Mechanical breakdown	8,744	(2,109)				6,636
3302.							
3303.							
3398.	Summary of remaining write-ins for Line 33 from overflow page						
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	8,744	(2,109)				6,636

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ .....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ .....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	22,107,501	26,819,072	610,387	48,316,186	32,739,904	19,838,081	61,218,010	71.4
2.	Allied lines	2,589,988,745	19,707,470	2,578,590,325	31,105,890	11,781,668	8,267,205	34,620,353	48.6
3.	Farmowners multiple peril			6,659	(6,659)	3,376	106,245	(109,529)	
4.	Homeowners multiple peril	2,120,098,924	1,812,266,353	241,716	3,932,123,562	2,906,949,687	1,285,204,945	5,553,868,304	91.9
5.	Commercial multiple peril	597,893,267	16,504,732	75,893,410	538,504,589	513,260,153	390,107,191	661,657,552	108.5
6.	Mortgage guaranty								
8.	Ocean marine	1,485,440	1,115,592	239,276	2,361,756	1,841,658	2,005,536	2,197,878	38.5
9.	Inland marine	58,418,102	35,793,699	25,524	94,186,278	29,850,488	21,109,174	102,927,592	45.3
10.	Financial guaranty		4		4		4		
11.1	Medical malpractice - occurrence		906,305	822,384	83,921	1,603,466	1,726,632	(39,245)	
11.2	Medical malpractice - claims-made								
12.	Earthquake	1,310,499	13,212	5,964	1,317,746	6,428,793	12,483,371	(4,736,831)	(8.3)
13.	Group accident and health		4,945		4,945	35,326	29,515	10,756	
14.	Credit accident and health (group and individual)	1,114,756		972,993	141,763	255,441	360,000	37,204	(126.3)
15.	Other accident and health		2,585		2,585	17,100	14,585	5,101	
16.	Workers' compensation	4,357,798	6,358,617	637,196	10,079,218	148,913,154	149,632,346	9,360,026	2,056.5
17.1	Other liability - occurrence	47,558,403	31,739,354	7,597,112	71,700,644	393,587,923	427,715,556	37,573,010	35.8
17.2	Other liability - claims-made								
18.1	Products liability - occurrence	240,062,507	135,783,783	169,907,729	205,938,561	1,250,633,539	1,319,961,002	136,611,097	152,848.7
18.2	Products liability - claims-made								
19.1,19.2	Private passenger auto liability	2,990,086,676	2,438,740,852	70,608,640	5,358,218,888	6,959,659,661	6,859,416,691	5,458,461,858	56.5
19.3,19.4	Commercial auto liability	107,003,363	104,148,089	3,972,460	207,178,992	473,414,190	458,031,766	222,561,416	54.0
21.	Auto physical damage	1,786,524,215	1,876,683,011	77,625	3,663,129,601	288,761,589	219,760,217	3,732,130,972	49.9
22.	Aircraft (all perils)		224,090	1,383	222,707	6,391,959	13,575,215	(6,960,549)	(32,411.6)
23.	Fidelity	41,100	6,391	(168)	47,659	232,073	201,364	78,369	18.4
24.	Surety	(16,561)	60,226	13,472	30,193	(7,144,948)	(19,195,352)	12,080,596	8,212.0
26.	Burglary and theft	488,788	6,481		495,269	54,080	126,506	422,843	35.6
27.	Boiler and machinery	175,186		193,869	(18,683)	6,453	24,237	(36,468)	
28.	Credit								
29.	International								
30.	Reinsurance - Nonproportional Assumed Property	XXX	2,518		2,518	303,946	908,678	(602,214)	
31.	Reinsurance - Nonproportional Assumed Liability	XXX	757,035		757,035	9,977,836	15,465,635	(4,730,764)	
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	733,052		733,052	3,293,786	4,372,449	(345,610)	
33.	Aggregate write-ins for other lines of business	2,087,495	109,094		2,196,589	83,632	125,636	2,154,585	69.8
34.	TOTALS	10,570,786,203	6,508,486,561	2,910,417,956	14,168,854,808	13,032,935,934	11,191,374,430	16,010,416,312	64.7
	DETAILS OF WRITE-INS								
3301.	Mechanical breakdown	2,087,495	109,094		2,196,589	83,632	125,636	2,154,585	69.8
3302.									
3303.									
3398.	Summary of remaining write-ins for Line 33 from overflow page								
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	2,087,495	109,094		2,196,589	83,632	125,636	2,154,585	69.8

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1.	Fire	5,107,984	15,746,500	219,762	20,634,722	5,050,461	7,055,701	980	32,739,904	4,797,536
2.	Allied lines	238,012,561	6,070,850	235,603,492	8,479,919	511,585,438	(978,265)	507,305,425	11,781,668	62,661,575
3.	Farmowners multiple peril		1,688		1,688		1,688		3,376	
4.	Homeowners multiple peril	642,365,697	456,265,000	3,500	1,098,627,197	1,140,558,700	667,763,789		2,906,949,687	564,343,874
5.	Commercial multiple peril	203,527,783	10,150,822	98,658	213,579,947	348,306,640	2,064,606	50,691,040	513,260,153	107,025,740
6.	Mortgage guaranty									
8.	Ocean marine	137,955	1,052,435	93,632	1,096,759	370,510	374,389		1,841,658	418,519
9.	Inland marine	7,276,443	6,929,158	185,961	14,019,640	10,457,613	5,373,235		29,850,488	8,148,088
10.	Financial guaranty									
11.1	Medical malpractice - occurrence	300,000	1,833,640	761,032	1,372,608		230,858		1,603,466	399,541
11.2	Medical malpractice - claims-made									
12.	Earthquake	866,207	264,600		1,130,807	5,294,544	3,441		6,428,793	10,227,242
13.	Group accident and health		35,326		35,326				(a) 35,326	586
14.	Credit accident and health (group and individual)	150,111		139,470	10,641	244,800			255,441	
15.	Other accident and health		17,100		17,100				(a) 17,100	284
16.	Workers' compensation	44,755,756	47,887,871	10,728,042	81,915,584	38,014,014	30,408,607	1,425,052	148,913,154	5,174,013
17.1	Other liability - occurrence	67,708,000	114,149,249	24,849,514	157,007,735	195,529,209	84,820,568	43,769,589	393,587,923	86,026,146
17.2	Other liability - claims-made									
18.1	Products liability - occurrence	327,766,900	253,059,952	191,921,905	388,904,948	795,013,043	528,719,080	462,003,532	1,250,633,539	285,483,538
18.2	Products liability - claims-made									
19.1,19.2	Private passenger auto liability	4,453,032,215	2,333,118,289	1,164,317,945	5,621,832,559	837,087,298	502,074,535	1,334,731	6,959,659,661	2,118,944,131
19.3,19.4	Commercial auto liability	169,729,290	183,108,562	2,295,725	350,542,126	54,876,191	68,708,981	713,109	473,414,190	77,262,659
21.	Auto physical damage	175,603,325	191,296,955		366,900,280	(56,632,497)	(21,444,508)	61,685	288,761,589	118,049,176
22.	Aircraft (all perils)	1,085	3,877,100	8,803	3,869,382	95,213	2,427,364		6,391,959	100,547
23.	Fidelity	61,047	53,869	3,271	111,645	116,523	3,905		232,073	29,446
24.	Surety	23,088	(3,457,382)	66,740	(3,501,034)	215,264	(3,859,178)		(7,144,948)	169,235
26.	Burglary and theft	46,941	7,139		54,080				54,080	142,596
27.	Boiler and machinery	204,898		205,000	(103)	615	5,940		6,453	68,479
28.	Credit									
29.	International									
30.	Reinsurance - Nonproportional Assumed Property	XXX	151,973		151,973	XXX	151,973		303,946	20,000
31.	Reinsurance - Nonproportional Assumed Liability	XXX	7,776,569		7,776,569	XXX	2,201,267		9,977,836	8,228
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	1,650,125		1,650,125	XXX	1,643,661		3,293,786	107
33.	Aggregate write-ins for other lines of business	82,483	1,149		83,632				83,632	726,154
34.	TOTALS	6,336,759,771	3,631,048,540	1,631,502,453	8,336,305,858	3,886,183,581	1,877,751,638	1,067,305,143	13,032,935,934	3,450,227,439
	DETAILS OF WRITE-INS									
3301.	Mechanical breakdown	82,483	1,149		83,632				83,632	726,154
3302.										
3303.										
3398.	Summary of remaining write-ins for Line 33 from overflow page									
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	82,483	1,149		83,632				83,632	726,154

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	293,016,310			293,016,310
1.2 Reinsurance assumed	269,777,313			269,777,313
1.3 Reinsurance ceded	(2,099,296)			(2,099,296)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	564,892,919			564,892,919
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,383,772,360		1,383,772,360
2.2 Reinsurance assumed, excluding contingent		1,260,745,060		1,260,745,060
2.3 Reinsurance ceded, excluding contingent		613,030		613,030
2.4 Contingent-direct		208,511,635		208,511,635
2.5 Contingent-reinsurance assumed		256,873,731		256,873,731
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		3,109,289,755		3,109,289,755
3. Allowances to manager and agents				
4. Advertising	7,691,222	321,325,786		329,017,008
5. Boards, bureaus and associations	215,274	10,610,877		10,826,150
6. Surveys and underwriting reports	1,246	106,021,944		106,023,190
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	1,084,712,371	746,441,067	26,854,045	1,858,007,483
8.2 Payroll taxes	79,454,657	54,756,575	1,497,248	135,708,481
9. Employee relations and welfare	271,029,779	257,601,793	6,086,221	534,717,793
10. Insurance	2,313,196	4,664,427	144,002	7,121,625
11. Directors' fees				
12. Travel and travel items	77,063,668	61,060,806	676,028	138,800,502
13. Rent and rent items	114,168,956	98,872,300	522,877	213,564,133
14. Equipment	17,910,079	33,492,159	782,999	52,185,238
15. Cost or depreciation of EDP equipment and software	84,348,118	209,455,545	1,614,303	295,417,966
16. Printing and stationery	14,909,017	38,962,268	1,630,361	55,501,646
17. Postage, telephone and telegraph, exchange and express	70,550,181	217,689,090	274,258	288,513,529
18. Legal and auditing	2,472,409	33,622,076	1,202,390	37,296,876
19. Totals (Lines 3 to 18)	1,826,840,173	2,194,576,714	41,284,732	4,062,701,620
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $ 8,756,833		601,992,348		601,992,348
20.2 Insurance department licenses and fees		7,565,521		7,565,521
20.3 Gross guaranty association assessments		20,765,118		20,765,118
20.4 All other (excluding federal and foreign income and real estate)		20,033,467		20,033,467
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		650,356,454		650,356,454
21. Real estate expenses			36,563,209	36,563,209
22. Real estate taxes			12,065,197	12,065,197
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses	982,002,548	249,204,550	2,968,594	1,234,175,692
25. Total expenses incurred	3,373,735,640	6,203,427,474	92,881,733	(a) 9,670,044,846
26. Less unpaid expenses - current year	3,450,227,439	1,806,993,125	99,178,103	5,356,398,667
27. Add unpaid expenses - prior year	2,982,459,590	1,946,322,548	41,686,428	4,970,468,566
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,905,967,791	6,342,756,896	35,390,057	9,284,114,745
DETAILS OF WRITE-INS				
2401. Outside clerical/professional services	560,794,897	241,132,887	3,863,905	805,791,690
2402. Miscellaneous income and expense	66,652,089	58,345,907	(895,311)	124,102,685
2403. Donations	4,342	20,632,504		20,636,846
2498. Summary of remaining write-ins for Line 24 from overflow page	354,551,220	(70,906,749)		283,644,471
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	982,002,548	249,204,550	2,968,594	1,234,175,692

(a) Includes management fees of $ ..... paid to affiliates and $ ..... paid to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 25,928,167	23,962,194
1.1	Bonds exempt from U.S. tax	(a) 932,986,601	926,146,415
1.2	Other bonds (unaffiliated)	(a) 451,293,230	453,563,939
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 17,286,487	18,047,002
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	87,215,946	90,623,155
2.21	Common stocks of affiliates	560,943,446	598,955,437
3.	Mortgage loans	(c) 27,560,748	28,175,861
4.	Real estate	(d) 108,492,334	108,492,334
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 47,541,983	47,575,583
7.	Derivative instruments	(f) 94,738	128,283
8.	Other invested assets	1,227,194	54,023,248
9.	Aggregate write-ins for investment income	(34,951,193)	(34,951,193)
10.	Total gross investment income	2,225,619,682	2,314,742,257
11.	Investment expenses		(g) 92,881,734
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 28,800,820
14.	Depreciation on real estate and other invested assets		(i) 32,192,865
15.	Aggregate write-ins for deductions from investment income		
16.	Total (Lines 11 through 15)		153,875,419
17.	Net Investment Income - (Line 10 minus Line 16)		2,160,866,838
	DETAILS OF WRITE-INS		
0901.	Security lending income	(45,554,779)	(45,554,779)
0902.	Mortgage dollar roll income	11,929,938	11,929,938
0903.	Common stock merger correction	(1,326,352)	(1,326,352)
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(34,951,193)	(34,951,193)
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		

(a) Includes $ 111,653,532 accrual of discount less $ 62,381,580 amortization of premium and less $ 36,584,213 paid for accrued interest on purchases.
(b) Includes $ 1,950,234 accrual of discount less $ 4,282,441 amortization of premium and less $ paid for accrued dividends on purchases.
(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.
(e) Includes $ 33,390,873 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.
(f) Includes $ accrual of discount less $ amortization of premium.
(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ interest on surplus notes and $ interest on capital notes.
(i) Includes $ 32,192,865 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	14,156,249	(348)		14,155,901
1.1	Bonds exempt from U.S. tax	178,387,606	(71,322,008)	(2,452,140)	104,613,459
1.2	Other bonds (unaffiliated)	90,427,995	(20,509,414)	(24,450,367)	45,468,215
1.3	Bonds of affiliates				
2.1	Preferred stocks (unaffiliated)	3,773,907		(5,743,766)	(1,969,859)
2.11	Preferred stocks of affiliates				
2.2	Common stocks (unaffiliated)	349,132,670	(41,976,352)	(71,422,277)	235,734,041
2.21	Common stocks of affiliates			(83,246,413)	(83,246,413)
3.	Mortgage loans				
4.	Real estate	12,003,638			12,003,638
5.	Contract loans				
6.	Cash, cash equivalents and short-term investments	(76,533)			(76,533)
7.	Derivative instruments	19,408,840		(3,181,820)	16,227,020
8.	Other invested assets	4,949,217	(400,000)	107,246,067	111,795,284
9.	Aggregate write-ins for capital gains (losses)		1,858,815	(632,509)	1,226,306
10.	Total capital gains (losses)	672,163,589	(132,349,306)	(83,883,224)	455,931,059
	DETAILS OF WRITE-INS				
0901.	Deferred gain on asset transfer from subsidiaries		532,463	(632,509)	(100,045)
0902.	Common stock merger correction		1,326,352		1,326,352
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)		1,858,815	(632,509)	1,226,306

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	1,074,949	9,545,556	8,470,607
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short -term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	16,915,461	76,765,647	59,850,186
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	17,990,410	86,311,203	68,320,793
11. Title plants (for Title insurers only)			
12. Investment income due and accrued	851	198,219	197,368
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	14,332,927	14,317,754	(15,173)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	5,007,024	3,237,323	(1,769,701)
13.3 Accrued retrospective premium	398,256	350,385	(47,871)
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies	8,884	7,232	(1,652)
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	169,901,630	154,253,444	(15,648,186)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software	190,932,443	158,155,725	(32,776,717)
19. Furniture and equipment, including health care delivery assets	249,946,418	271,269,142	21,322,725
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates	2,069,768	2,530,786	461,018
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	1,513,523,236	1,306,621,931	(206,901,305)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,164,111,846	1,997,253,144	(166,858,702)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	2,164,111,846	1,997,253,144	(166,858,702)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)			
2301. Prepaid expenses	1,405,636,070	1,202,024,567	(203,611,503)
2302. Advances	107,883,166	87,675,047	(20,208,119)
2303. Pension intangible asset	4,000	8,074,000	8,070,000
2398. Summary of remaining write-ins for Line 23 from overflow page		8,848,317	8,848,317
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,513,523,236	1,306,621,931	(206,901,305)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Allstate Insurance Company (referred to as the "Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Division of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual ("APPM"), subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Listed below is a summary of the accounting policies that materially affect the financial statements.

Investments

Investments are stated at values prescribed by the NAIC. Bonds, including bank loans, which are primarily senior secured corporate loans, collateralized mortgage obligations and other structured securities, are stated at amortized cost using the scientific interest method with two exceptions. Bonds with an NAIC designation of 3 through 6 and 5* are carried at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus. 5* means the NAIC designation was assigned by the Securities Valuation Office ("SVO") in reliance on the insurer's certification that the issuer is current in all principal and interest payments. In addition, bonds with an NAIC designation of 6* are carried at zero. 6* means the NAIC designation was assigned by the SVO due to inadequate certification of interest and principal payments. To-be-announced bonds involved in dollar roll transactions are marked to market through realized capital gains and losses.

Loan-backed securities, which consist of single class and multi-class mortgage-backed and asset-backed securities, utilize anticipated repayments to determine the effective yield at purchase. Any significant changes in the anticipated repayments are incorporated when determining statement value. Generally, significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method. Beneficial interests held in securitized assets, which are not of high credit quality, are accounted for using the prospective method.

Preferred stocks are carried at amortized cost or the lower of amortized cost or NAIC fair value, depending on the assigned credit rating and whether the preferred stock has mandatory sinking fund provisions. Unaffiliated common stocks are carried at NAIC fair value. For preferred stocks stated at NAIC fair value and unaffiliated common stocks, the differences between amortized cost and NAIC fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus.

Common stock investments in insurance subsidiaries are based on the underlying statutory equity of the subsidiary and adjusted for unamortized goodwill, if applicable. Common stock investments in non-insurance subsidiaries, controlled and affiliated entities, which are included in common stock, and investments in joint ventures, limited partnerships and limited liability companies, which are included in other invested assets, are generally recorded based on the underlying Generally Accepted Accounting Principles ("GAAP") equity of the investee, with unrealized gains or losses reflected in unassigned surplus.

Mortgage loans are carried at outstanding principal balances, net of unamortized premium or discount and book value adjustments. Book value adjustments include derivative hedging adjustments and other than temporary impairment adjustments. Generally, if the fair value of any collateral, less the estimated costs to obtain and sell, is less than the outstanding principal value and the decline is deemed to be other than temporary, an impairment is reflected in the carrying value and included in realized capital losses. If the decline is deemed to be temporary, the adjustment is reflected in a valuation allowance and included in unrealized capital losses.

Investments in real estate are stated at the lower of depreciated cost or fair value less encumbrances. The carrying value of real estate is adjusted for impairments that are other than temporary.

Cash equivalent investments are short term, highly liquid investments, whose original maturities at the time of acquisition are three months or less. They are both readily convertible into known amounts of cash and so near to their maturity that they present an insignificant risk of change in value because of changes in interest rates

Short-term investments are carried at cost or amortized cost that approximates fair value, and include the reinvestment of collateral received in connection with securities lending activities, funds received in connection with dollar reverse repurchase agreements, and collateral posted by counterparties related to derivative transactions. For these transactions, the Company records an offsetting liability for the Company's obligation to return the collateral.

Surplus notes of affiliates are nonrated and included in other invested assets. They are carried at either their face value or at a reduced face value based on a prescribed statement factor calculation.

Investment income consists primarily of interest and dividends, net investment income from partnership interests and income from certain derivative transactions. Interest is recognized on an accrual basis and dividends are recorded at the ex-dividend date. Interest income on mortgage-backed and asset-backed securities is determined on the effective yield method, considering estimated principal repayments. Interest income on certain beneficial interests in securitized financial assets is determined using the prospective yield method, based upon projections of expected future cash flows. Accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt. Investment income is recorded for joint ventures, limited partnerships and limited liability companies as distributions are received.

Realized capital gains and losses include gains and losses on investment dispositions and write-downs in value due to other than temporary declines in fair value, including anticipated disposition write-downs. Anticipated disposition write-downs are write-downs recognized on investments in an unrealized loss position where the Company does not have the positive intent to hold the investments until recovery. Realized capital gains and losses on investment dispositions are determined on a specific identification basis.

The Company recognizes other-than-temporary impairment losses on bond or equity securities when the decline in fair value is deemed to be other-than-temporary. The assessment of other-than-temporary impairment of a security's fair value is performed on a portfolio review as well as a case-by-case basis considering a wide range of factors. As part of the Company's portfolio review evaluations, it is determined if there are any approved programs involving the disposition of investments such as changes in duration, revision to strategic asset allocations and liquidity actions; and any dispositions planned by the portfolio managers. In these instances, the Company recognizes an impairment on securities being considered for these approved planned actions if the security is in an unrealized loss position. There are a number of assumptions and estimates inherent in evaluating impairments and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the duration and extent to which the fair value has been less than cost for equity securities or amortized cost for bonds; 4) the financial condition, near-term and long-term prospects of the issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity.

NOTES TO FINANCIAL STATEMENTS

Derivative financial instruments

Derivative financial instruments used by the Company include credit default and excess return swaps, futures, index option contracts and call and put options. When derivatives meet specific criteria, they may receive hedge accounting, which means they may be accounted for and reported on in a manner that is consistent with the hedged asset or liability. Derivatives that are not designated as accounting hedges are accounted for on a fair value basis, with changes in fair value recorded as unrealized gains or losses in unassigned surplus. The Company's accounting policy for these instruments is also discussed in Note 8, Part C.

Off-balance sheet financial instruments

Commitments to invest, credit guarantees, commitments to extend mortgage loans and commitments to purchase private placement securities have off-balance sheet risk because their contractual amounts are not recorded in the Company's Assets, or Liabilities, Surplus and Other Funds pages of the Annual Statement. The contractual amounts of these instruments are presented in Note 16.

Premium revenue

Premiums are deferred and earned on a pro-rata basis over the policy period. The portion of premiums written applicable to the unexpired periods of the policies are recorded as unearned premiums. Premiums received in advance of the policy's effective dates are recorded as advance premiums.

Premiums written and not yet collected and agents' balances are shown as a receivable, with balances older than 90 days nonadmitted. The Company regularly evaluates this receivable and establishes valuation allowances as appropriate, for items less than 90 days.

Reserves for losses and loss adjustment expense

Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle both reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each case and the Company's experience with similar cases. Estimated amounts of salvage and subrogation are deducted from the reserves for losses and loss adjustment expenses. The establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. Reserve estimates are regularly reviewed and updated using the most current information available. Any resulting reestimates are reflected in the current Statement of Income.

Reinsurance

In the normal course of business, the Company seeks to limit aggregate and single exposure to losses on large risks by purchasing reinsurance from reinsurers. Admitted assets include amounts billed to reinsurers on losses and loss adjustment expenses paid. Reinsurance recoverables on unpaid losses are estimated based upon assumptions consistent with those used in establishing the liabilities related to the underlying reinsured contract. Reserves are reported net of reinsurance recoverables. Reinsurance premiums are generally reflected as income in a manner consistent with the recognition of premiums on the reinsured contracts or are earned ratably over the contract period to the extent coverage remains available. The Company regularly evaluates whether a provision for reinsurance is needed by evaluating the admissibility, collectibility and collateralization of reinsurers balances in accordance with the APPM. A provision for reinsurance is established as appropriate, and reported as a liability. Reinsurance does not extinguish the Company's primary liability under the policies written.

Income taxes

The income tax provision is calculated under the liability method. Deferred tax assets and liabilities are recorded based on the difference between the statutory financial statement and tax bases of assets and liabilities at the enacted tax rates. The principal assets and liabilities giving rise to such differences were nonadmitted assets, unearned premiums and insurance reserves. Deferred income taxes also arise from unrealized gains and losses on equity securities and impaired bonds carried at fair value. The net change in deferred tax assets and liabilities is applied directly to unassigned surplus. The nonadmitted portion of a gross deferred tax asset is determined by applying the rules prescribed by Statement of Statutory Accounting Principle ("SSAP") No. 10, Income Taxes.

2. Accounting Changes

The Company did not have any material accounting changes or corrections of errors for the years ended December 31, 2005 or 2004.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

On October 1, 2005, Encompass Financial Group, LLC ("Encompass"), a subsidiary of the Company, purchased all the outstanding common stock of Encompass Insurance Company of America ("EICA"), Encompass Property and Casualty Company ("EPC"), Encompass Independent Insurance Company ("EIIC"), Encompass Insurance Company of Massachusetts ("EICMA") and Encompass Home and Auto Insurance Company ("EHAIC") for $60 million from Continental Casualty Company ("CCC"). Encompass acquired these companies in order to utilize their insurance licenses to further develop its personal lines independent agency business. The Company paid consideration in 1999 for the option to acquire these insurance companies from CCC at a future date. This consideration was recorded as an intangible asset on the Company's books and reported as a write-in for other than invested assets. In conjunction with the purchase of these five companies, the $8 million balance of intangible asset at October 1, 2005 was reclassed to goodwill and is now included in common stock investments. The purchase price recorded by Encompass and the goodwill recognized in 2005 by the Company is presented in the table below:

(in thousands)

Company Acquired	Purchase Price	Goodwill	Goodwill Amortized in 2005
EICA	$ 28,655	$ 6,475	$ 162
EPC	14,423	900	23
EIIC	5,891	500	13
EICMA	5,546	175	4
EHAIC	5,372	400	10

On January 1, 2000, the Company purchased all the outstanding common stock of Northbrook Indemnity Company ("NIC") for $26 million from St. Paul Fire & Marine Insurance Company. The Company acquired NIC as part of its plans to further develop the personal lines independent agency business. The transaction was accounted for using the statutory purchase method. At the purchase date, goodwill of $429 thousand was recorded. In 2005 and 2004, the Company recognized goodwill amortization related to this acquisition of $43 thousand each year.

Effective September 1, 2000, the Company contributed its ownership interest in NIC to Encompass, a wholly owned subsidiary of the Company. Since the Company is the indirect parent of NIC, goodwill remains on the Company's balance sheet and continues to be amortized into its income.

NOTES TO FINANCIAL STATEMENTS

B. Statutory Merger

The Company did not participate in any business combinations taking the form of a statutory merger in 2005 or 2004.

C. Impairment Loss

The Company did not recognize any impairment loss on the transactions described above in 2005 or 2004.

4. Discontinued Operations

The Company did not have any discontinued operations in 2005 or 2004.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for new mortgage loans in 2005 and 2004 were 4.37% and 6.16%, and 3.99% and 6.65%, respectively. All new mortgage loans in 2005 and 2004 were commercial.

2. The Company did not reduce interest rates on any outstanding mortgage loans in 2005. The Company refinanced two commercial mortgage loans with carrying values, excluding interest, of $16 million in 2004. The declines in interest rates on the loans were 0.48% and 3.38%.

3. For loans acquired during the year, the maximum percentage of any one loan to the value of security at the time of the loan was 74.14% and 75.00% in 2005 and 2004, respectively.

(in millions)	2005	2004
4. As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ -
a Total interest due on mortgages with interest more than 180 days past due	$ -	$ -
5. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -
6. Current year impaired loans with a related allowance for credit	$ -	$ -
a. Related allowance for credit losses	-	-
7. Impaired mortgage loans without an allowance for credit losses	$ -	$ -
8. Average recorded investment in impaired loans	$ -	$ -
9. Interest income recognized during the period the loans were impaired	$ -	$ -
10. Amount of interest income recognized on a cash basis during the period the loans were impaired	$ -	$ -
11. Allowance for credit losses:		
a. Balance at beginning of period	$ -	$ -
b. Additions charged to operations	-	-
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of period	$ -	$ -

12. Interest income for impaired loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used.

B. Debt Restructuring

1. The total recorded investment in restructured bonds was $54 million and $41 million at December 31, 2005 and 2004, respectively. The Company did not have any investments in restructured mortgage loans at December 31, 2005 or 2004.

2. The Company did not recognize any realized capital losses related to troubled mortgage loans and bond restructuring in 2005 or 2004.

3. The Company did not enter into any contractual commitments to extend credit to debtors owning receivables whose terms were modified in troubled mortgage loans or bond restructurings.

4. Interest income for impaired mortgage loans is recognized on an accrual basis if payments are expected to continue to be received; otherwise cash basis is used. Interest income on nonperforming bonds is recognized on a cash basis once the original cost of the investment is recovered.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2005 or 2004.

D. Loan-Backed Securities

1. The Company elected not to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.

2. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities were obtained from broker/dealers and internal estimates.

3. In 2005 and 2004, there were no securities with negative yields requiring the Company to change methodologies from retrospective to prospective.

E. Repurchase Agreements

The Company did not enter into repurchase agreements in 2005 or 2004.

NOTES TO FINANCIAL STATEMENTS

See Note 11 for information relating to the Company's dollar reverse repurchase agreements.

F. Real Estate

1. The Company did not recognize any impairment losses related to its investments in real estate in 2005 or 2004.

2. The Company did not engage in retail land sales operations in 2005 or 2004.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company did not have investments in joint ventures, partnerships or limited liability companies that exceeded 10% of its admitted assets at December 31, 2005 or 2004.

B. The Company did not recognize any impairment write-downs on joint ventures, partnerships or limited liability companies in 2005 or 2004.

7. Investment Income

1. All due and accrued investment income, excluding mortgage loans, is included in surplus except for amounts that are over 90 days past due, which are nonadmitted. Mortgage loans in default for which interest is 180 days past due are nonadmitted. All due and accrued investment income deemed uncollectible is written off in the period it is determined to be uncollectible.

2. The total amount of due and accrued investment income nonadmitted was less than $1 thousand dollars at December 31, 2005 and $198 thousand at December 31, 2004.

8. Derivative Instruments

A. Derivative financial instruments utilized by the Company during 2005 and 2004 include credit default and excess return swaps, futures, index option contracts, and call and put options on specific equities.

Credit default swaps are used for either buying credit protection or selling credit protection on a specified entity, basket of entities or index. Buying credit protection requires a payment of a premium to a counterparty in exchange for a future cash settlement or a promise to deliver a bond or loan, if a specified credit event occurs. Selling protection provides for the receipt of a premium from a counterparty in exchange for a future cash settlement, or a promise to purchase a bond or a loan, if a specified credit event occurs. Excess return swap agreements involve the payment of a fixed amount following the receipt of an excess return on the Goldman Sachs Commodity Index. The Company utilizes domestic index, commodities and interest rate futures. Futures are defined as commitments to buy or sell designated financial instruments based on specified prices, yields or indexes. These futures provide returns at specified or optional dates based upon a specified index applied to a notional amount. Index option contracts provide returns at specified or optional dates based on a specified equity index applied to the option's notional amount. Call and put option contracts are publicly traded option contracts on specific equities.

Market risk is the risk that the Company will incur losses due to adverse changes in market rates and prices. Market risk exists for all of the derivative financial instruments the Company currently holds, as these instruments may become less valuable due to adverse changes in market conditions. To limit this risk, the Company has established risk control limits. In addition, changes in the fair value of the derivative financial instruments that the Company uses for risk management purposes are generally offset by changes in the fair value or cash flows of the hedged risk component of the related assets, liabilities or forecasted transaction.

Credit exposure represents the Company's potential loss if all counterparties fail to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of contracts with a positive fair value at the reporting date reduced by the effect, if any, of master netting agreements. Since credit exposure for over-the-counter instruments (credit default and excess return swaps) is measured on a cumulative basis by counterparty, it is possible for specific instrument types to have negative values. In total, the credit exposure for over-the-counter instruments is positive. Futures and certain option contracts have limited credit exposure as they are executed on organized exchanges which require margin deposits and guarantee the execution of trades, as well as the daily cash settlement of margins.

The Company manages its exposure to credit risk by utilizing highly rated counterparties, establishing risk control limits, executing legally enforceable master netting agreements and obtaining collateral where appropriate. The Company uses master netting agreements for over-the-counter derivative transactions, including credit default and excess return swaps. These agreements permit either party to net payments due for transactions covered by the agreements. Under the provisions of the agreements, collateral is either pledged or obtained when certain predetermined exposure limits are exceeded. To date, the Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance. Other derivatives, including futures and certain option contracts are traded on organized exchanges, which require margin deposits and guarantee the execution of trades, thereby mitigating any associated potential credit risk.

The cash requirements of the derivatives vary by instrument. Cash settlements for swap agreements usually occur at dates specified in individual agreements. The amount of cash exchanged is equal to the difference between the rate in the contract at which the Company receives cash compared to the rate at which the Company is to pay cash. Daily cash settlement of variation margins, which is based on the change in the daily prices, is required for futures. The final settlement of interest rate futures, commodity futures, and index option contracts may be settled in cash or through delivery of an underlying instrument (e.g. specified bond). The final settlement of indexed futures may only be settled in cash. When the Company purchases/sells options at specific prices, it is required to pay/receive a premium to/from the counterparties. The amount of premium paid/received is based on the number of contracts purchased, the agreed-to price and the maturity date of the contract. The Company receives/pays cash equal to the premium of written/purchased options when the contract is established. If the options are exercised, the Company receives/pays cash equal to the price mutually agreed to in the contract (strike price) in exchange for the equity the option is written/purchased on. If the options are not exercised, then no additional cash is exchanged when the contract expires.

B. The Company primarily uses derivative financial instruments to reduce its exposure to market risk (principally interest rate and equity price) and to replicate synthetic assets in conjunction with asset-liability management.

The Company enters into certain credit default swaps to reduce the credit risk in a particular bond or loan while leaving the security intact. The Company enters into other credit default swaps as replication transactions, enabling greater diversification of credit risk by selling protection on specified entities, baskets of entities or indices that may not be frequent issuers in the traditional corporate bond market. Excess return swaps, and commodities futures are used to allow the Company to participate in asset classes that offer diversification benefits within the Company's existing portfolio. The Company primarily utilizes index and interest rate futures contracts to reduce the duration of its bonds and to reduce interest rate risk associated with certain deferred compensation liability contracts. These futures hedge the changes in fair value of certain assets or liabilities. Written options used for income generation provide limited protection against declines in the underlying market price of equities owned by the Company. Index and purchased call options allow the Company to participate in increases in the underlying market price of equities while limiting downside risk to the premium paid. Purchased put options allow the Company to limit potential losses on equities owned in exchange for a premium paid.

C. The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under agreements, and are not representative of the potential for gain or loss on these agreements.

NOTES TO FINANCIAL STATEMENTS

Credit default swaps and excess return swaps are reported in Schedule DB, Part C and if used for replication purposes, Schedule DB, Part F. Credit default swaps for buying protection receive non-hedge accounting treatment, and the change in the fair value of swaps open at the end of the reporting period are recorded as unrealized gains and losses in unassigned surplus. For credit default swaps and excess return swaps entered as replication transactions, the derivatives are valued at amortized cost. Periodic settlements, which represent amounts receivable from/payable to the counterparties based on the settlement terms within the agreement, are recorded as a component of investment income for credit default swaps and realized capital gains and losses for excess return swaps.

Futures are reported in Schedule DB, Part D and receive either fair value or cash flow hedge accounting, or non-hedge accounting, depending on the strategy. Daily cash settlement of margin gains or losses are recognized in either realized capital gains and losses or as an offset to the expense related to the hedged obligation depending on the derivative strategy. Termination gains or losses on financial futures are incorporated into the daily cash settlement of margins. For those futures contracts that are utilized to reduce the duration on the bond portfolio and are open at the end of the reporting period, the daily cash settlement is reported as unrealized gains and losses in unassigned surplus.

Index and purchased option contracts are reported on Schedule DB, Part A and receive non-hedge accounting. The premium paid on purchased options is recorded as an asset. The change in the fair value of purchased options is recorded as unrealized gains or losses classified in unassigned surplus, with an adjustment to a corresponding asset. If the purchased option is exercised or expires without being exercised, the premium paid is classified as a realized loss and the corresponding asset previously recorded is reversed.

Written option contracts are reported on Schedule DB, Part B and receive non-hedge accounting. The premium received on written options is recorded as a liability. The change in the fair value of written options is recorded as unrealized gains or losses classified in unassigned surplus, with an adjustment to a corresponding liability. If the written option is exercised by the counterparty, the difference between the strike price and the cost basis of the equity, adjusted for the amount of premium received, is recorded as a realized gain or loss. If the written option expires without being exercised, the premium received is classified as a realized gain and the corresponding liability previously recorded is reversed.

D. The Company did not have net gains or losses in unrealized gains or losses that represented a component of any derivatives gain or loss that was excluded from the assessment of hedge effectiveness in 2005 or 2004.

E. The Company did not have net gains or losses in unrealized gains or losses that resulted from derivatives that no longer qualify for hedge accounting in 2005 or 2004.

F. The Company did not have derivatives accounted for as cash flow hedges of a forecasted transaction.

9. Income Taxes

A. The components of the net deferred tax asset were as follows at December 31:

(in millions)	2005	2004
Total of gross deferred tax assets	$ 1,968	$ 1,897
Total of gross deferred tax liabilities	(679)	(721)
Net deferred tax asset	1,289	1,176
Deferred tax asset nonadmitted	170	154
Net admitted deferred tax asset	$ 1,119	$ 1,022
(Increase) decrease in nonadmitted asset	$ (16)	

B. The Company recognized all deferred tax liabilities at December 31, 2005 and 2004.

C. The provision for incurred income taxes for the years ended December 31 was:

(in millions)	2005	2004
Federal income tax - excluding net capital gains	$ 145	$ 1,283
Federal income tax on net capital gains	182	147
Federal income taxes incurred	$ 327	$ 1,430

The provision for income tax incurred did not include any foreign income taxes for the years ended December 31, 2005 or 2004.

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows at December 31:

(in millions)	2005	2004
Deferred tax assets:		
Nonadmitted assets	$ 698	$ 615
Adjustment for unearned premiums	637	616
Reserve discounting	430	401
Investments	64	71
Additional minimum pension liability	12	109
Uncollectible reinsurance	8	8
Other	119	77
Total deferred tax assets	1,968	1,897
Nonadmitted deferred tax assets	170	154
Admitted deferred tax assets	1,798	1,743
Deferred tax liabilities:		
Unrealized net gains	(397)	(395)
Employee benefits	(197)	(235)
Fixed assets	(50)	(53)
Premium acquisition expense	(12)	(11)
Salvage and subrogation discounting	(11)	(12)
Premium taxes	(10)	(12)
Deposit accounting adjustments	(2)	(3)
Total deferred tax liabilities	(679)	(721)
Net admitted deferred tax asset	$ 1,119	$ 1,022

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income tax was comprised of the following at December 31 (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Annual Statement):

(in millions)	2005	2004	Change
Total deferred tax assets	$ 1,968	$ 1,897	$ 71
Total deferred tax liabilities	(679)	(721)	42
Net deferred tax asset (liability)	$ 1,289	$ 1,176	113
Tax effect of unrealized gains (losses)			3
Tax effect of additional minimum pension liability			(194)
Change in net deferred income tax			(78)
Correction of deferred tax on minimum pension liability			290
Tax effect of nonadmitted assets			(83)
Change in net deferred income tax relating to the provision			$ 129

(in millions)	2004	2003	Change
Total deferred tax assets	$ 1,897	$ 1,800	$ 97
Total deferred tax liabilities	(721)	(679)	(42)
Net deferred tax asset (liability)	$ 1,176	$ 1,121	55
Tax effect of unrealized gains (losses)			24
Tax effect of additional minimum pension liability			(27)
Change in net deferred income tax			52
Correction of deferred tax on minimum pension liability			-
Tax effect of nonadmitted assets			(41)
Change in net deferred income tax relating to the provision			$ 11

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference were as follows at December 31:

(in millions)	2005	Effective Tax Rate
Provision computed at statutory rate	$ 727	35.0 %
Change in net deferred income taxes	129	6.2
Tax exempt interest deduction	(274)	(13.2)
Intercompany dividends	(208)	(10.0)
Adjustment of prior year tax liabilities	(41)	(2.0)
Other	(6)	(.3)
Total statutory income taxes	$ 327	15.7 %

(in millions)	2004	Effective Tax Rate
Provision computed at statutory rate	$ 1,853	35.0 %
Change in net deferred income taxes	11	.2
Tax exempt interest deduction	(281)	(5.3)
Intercompany dividends	(156)	(2.9)
Adjustment of prior year tax liabilities	(5)	(.1)
Other	8	.1
Total statutory income taxes	$ 1,430	27.0 %

E.

1. At December 31, 2005, the Company did not have net operating loss or tax credit carryforwards available to offset future net income subject to federal income taxes.

2. The following were income taxes incurred by the Company in the current and prior year that will be available for recoupment in the event of future net losses:

(in millions)	
2005	$ 393
2004	1,314

F.

1. The Company's federal taxable income for the year ended December 31, 2005 is consolidated with the entities listed below:

AFD, Inc.
ALFS, Inc.
ALIC Reinsurance Company
Allstate Assignment Company
Allstate Bank
Allstate California Insurance Company
Allstate Financial Corporation
Allstate Fire and Casualty Insurance Company
Allstate Floridian Indemnity Company
Allstate Floridian Insurance Company
Allstate Indemnity Company
Allstate Insurance Company
Allstate International Insurance Holdings, Inc.
Allstate Investment Management Company
Allstate Investments, LLC
Allstate Life Insurance Company
Allstate Life Insurance Company of New York
Allstate Motor Club, Inc.
Allstate New Jersey Insurance Company
Allstate New Jersey Property and Casualty Insurance Company
Allstate Non-Insurance Holdings, Inc.
Allstate North American Insurance Company
Allstate Property and Casualty Insurance Company
Allstate Reinsurance, Ltd.
Allstate Settlement Corporation
Allstate Texas Lloyd's
Allstate Texas Lloyd's, Inc.
Allstate Heritage Life Insurance Company
Charter National Life Insurance Company
Concord Heritage Life Insurance Company, Inc.
Deerbrook General Agency, Inc.
Deerbrook Insurance Company
Encompass Floridian Indemnity Company
Encompass Floridian Insurance Company
Encompass Home and Auto Insurance Company
Encompass Indemnity Company
Encompass Independent Insurance Company
Encompass Insurance Company
Encompass Insurance Company of America
Encompass Insurance Company of Massachusetts
Encompass Insurance Company of New Jersey
Encompass Property and Casualty
Encompass Property and Casualty of New Jersey
E.R.J. Insurance Group, Inc.
First Colonial Insurance Company
Intramerica Life Insurance Company
Ivantage Select Agency, Inc.
JSI Collision Centers, Inc.
Kennett Capital, Inc.
Keystone State Life Insurance Company
Lincoln Benefit Life Company
Northbrook Indemnity Company
Northbrook Services, Inc.
Pacific Painters, Inc.
Pembridge America, Inc.
Roadway Protection Auto Club, Inc.

NOTES TO FINANCIAL STATEMENTS

American Heritage Life Investment Corporation
American Heritage Service Company
Bob Thompson Enterprises, Inc.
Champion's Pride Electronics and Trim, Inc.
Sterling Collision Centers, Inc.
Surety Life Insurance Company
The Allstate Corporation
Westborn Collision, Inc.

2. The consolidated group elected under Internal Revenue Code Section 1552(a)(2) to allocate the consolidated federal income tax liability based on each member's federal income tax liability computed on a separate return basis, except all tax benefits resulting from operating losses and tax credits are allocated to the Company to the extent they can be utilized in the consolidated return. In years when the consolidated tax return results in an alternative minimum tax liability, the regular tax is allocated first as described above, and the excess of the alternative minimum tax over the regular tax is allocated to the members whose tax posture gives rise to the alternative minimum tax.

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &
C. The following transactions were entered into by the Company with related parties in 2005 and 2004 that involved more than ½ of 1% of the Company's admitted assets. Activity resulting from any reinsurance agreements, insurance contracts or cost allocation transactions in accordance with intercompany agreement provisions was excluded.

Transactions with the The Allstate Corporation ("Corporation")
The Company paid the following cash dividends to its parent, the Corporation:

(in millions)

Date of payment	2005	2004
February 1	$ 200	$ -
March 1	200	200
April 1	400	400
June 1	-	200
May 2	625	-
June 1	100	-
June 8	100	-
June 21	150	-
July 1	100	-
July 12	100	-
July 15	-	350
July 19	150	-
September 1	-	100
September 12	300	-
October 15	-	300
October 26	450	-
November 15	-	200
November 28	250	-
December 15	-	262
December 23	-	225
December 29	-	225
December 30	739	-
Total	$ 3,864	$ 2,462

In addition, the Company paid dividends in the form of investment securities with an aggregate fair value of $24 million to the Corporation on December 22, 2004.

On August 16, 2004, the Corporation paid in full with cash the $405 million Demand Promissory Note ("Note"), including $2 million of accrued interest held by the Company. The Note originally was executed on April 13, 1998 and issued in payment for 10,500,000 common stock shares of The PMI Group, Inc.

Transactions with Allstate Life Insurance Company ("ALIC")

The Company received the following cash dividends on common stock from ALIC:

(in millions)

Date of payment	2005	2004
January 20	$ -	$ 75
March 31	-	25
April 12	25	-
June 29	-	25
July 20	25	-
August 31	-	150
December 16	100	-
December 23	61	-
Total	$ 211	$ 275

The Company received dividends in the form of investment securities with aggregate fair values of $49 million and $24 million from ALIC on December 15, 2005 and December 22, 2004, respectively.

Transactions with Allstate Floridian Insurance Company ("AFIC") and Allstate Holdings, LLC ("Holdings")

On December 23, 2005, the Company contributed cash of $159 million to Holdings, who in turn contributed it to AFIC in accordance with the terms of the Support Agreement described in Note 10, Part E.

On September 30, 2004, AFIC, a subsidiary, issued a surplus note to the Company with a principal amount of $175 million in exchange for cash. The note accrues interest at a rate of 7.5% annually, which will be paid on the first day of April and October in each year beginning April 1, 2007 until maturity on September 30, 2019. The payment of principal or interest is subject to prior written approval from the IL DOI and the Florida Office of Insurance Regulation ("FL OIR"), and can only be paid from AFIC's surplus that exceeds minimum amounts required by Illinois or Florida.

In addition, the Company entered into other transactions with AFIC via Holdings, AFIC's direct parent. On both September 29, and December 23, 2004 the Company contributed cash of $100 million to Holdings, who in turn, contributed it to AFIC. On January 20, 2004, AFIC paid a cash dividend of $57 million to Holdings, who in turn, paid the dividend to the Company.

NOTES TO FINANCIAL STATEMENTS

D. The Company reported the following amounts as receivable from its affiliates at December 31:

(in millions)	2005	2004
ALIC	$ 58	$ 61
Lincoln Benefit Life Company	41	20
AFIC	18	25
American Heritage Life Insurance Company	12	12
Allstate Financial Services, LLC	8	8
Allstate Investments, LLC	8	7
Allstate Motor Club, Inc.	5	5
Allstate Distributors, LLC	2	3
E.R.J. Insurance Group, Inc.	2	3
Allstate Life Insurance Company of New York	2	2
Allstate Insurance Company of Canada	1	1
Northbrook Services, Inc.	1	1
Allstate New Jersey Insurance Company	-	18
Allstate Indemnity Company	-	3
Glenbrook Life and Annuity Company	-	2
Allstate Bank	-	1
Tech-Cor, LLC	-	1
First Colonial Insurance Company	-	1
Total	$ 158	$ 174

The Company reported the following amounts as payable to its affiliates at December 31:

(in millions)	2005	2004
Corporation	$ 501	$ 168
Allstate Floridian Indemnity Company	2	-
Sterling Collision Center Inc.	-	4
Total	$ 503	$ 172

The Company entered into an intercompany loan agreement with the Corporation. The amount available to the Company is at the discretion of the Corporation, however, the maximum amount of loans the Corporation can have outstanding to all its eligible subsidiaries at any given point in time is limited to $1 billion. From time to time, the Company borrows money from the Corporation to meet its short-term cash needs. At December 31, 2005 and 2004, the Company's total outstanding intercompany loan balance, excluding interest, was $413 million and $43 million, respectively. The interest rate on the loan outstanding at December 31, 2005 and 2004 was 4.22% and 2.17%, respectively. The maturity date on the intercompany loan outstanding at December 31, 2005 was 4 days. The maturity date on the intercompany loan outstanding at December 31, 2004 was 3 days. Total interest paid on intercompany debt during 2005 and 2004 was $2 million and $1 million, respectively. Since this debt was payable to the Corporation, it was combined with other amounts due to and receivable from the Corporation and classified as payables from parent, subsidiaries and affiliates.

Intercompany receivables and payables are generally cash settled at least quarterly.

E. The Company purchased structured settlement annuities, a type of immediate annuity, at prices determined based on interest rates in effect at the time of purchase, to fund structured settlements from ALIC and its subsidiary, Allstate Life Insurance Company of New York ("ALNY"). Prior to July 1, 2001, these annuities were issued to Allstate Settlement Corporation ("ASC"), a subsidiary of ALIC. Most of the structured settlements issued to ASC were under a "qualified assignment", meaning these entities assumed the Company's obligation to make future payments.

The Company issued surety bonds to guarantee the payment of structured settlement benefits assumed by ASC (from both the Company and non-related parties) and funded by certain annuity contracts issued by ALIC and ALNY. ASC has entered into a General Indemnity Agreement pursuant to which it indemnified the Company for any liabilities associated with the surety bonds and providing the Company certain collateral security rights with respect to the annuities and certain other rights in the event of any default covered by the surety bonds. Reserves recorded by ALIC and ALNY for annuities that are guaranteed by the surety bonds were $5 billion at both December 31, 2005 and 2004.

The Company and AFIC entered into a Support Agreement effective June 1, 2005 through May 31, 2006, wherein the Company will provide: (1) contingent limited capital support triggered by specified surplus levels of AFIC and (2) liquidity support in the event of delays in the collection of reinsurance recoverables by AFIC following a catastrophe. The Company's commitment to provide capital and liquidity support will not exceed $375 million in the aggregate. If there are events that result in the reduction of AFIC's statutory surplus below certain levels, AFIC may request the Company to provide capital in an amount that will replenish AFIC's statutory surplus to those levels. The ultimate effects of this Support Agreement will not be determined until May 31, 2006, or earlier if the entire $375 million has already been funded. The Support Agreement also provides that in certain circumstances the Company will purchase the nonadmitted reinsurance recoverables of AFIC in an aggregate amount not to exceed $400 million.

As a result of AFIC's losses from hurricanes, its capital was reduced to levels that resulted in the Company providing $159 million of capital to AFIC on December 23, 2005 pursuant to the Support Agreement. The Company's obligation under the Support Agreement to provide additional capital, up to the aggregate $375 million, if one or more additional events reduce AFIC's capital below $225 million, and with respect to purchase of nonadmitted receivables will continue until the Support Agreement's May 31, 2006 termination.

F. The Company entered into an Investment Management Agreement with Allstate Investments, LLC ("AILLC") whereby AILLC provides investment management services and advice.

The Company, the Corporation and certain of its affiliates entered into an Amended and Restated Service and Expense Agreement (the "Agreement") pursuant to which the Company furnishes a variety of services. The Agreement provides for the cost sharing and allocation of operating expenses among the parties.

The Company entered into a Reimbursement Agreement with the Corporation under which the Corporation sponsors certain benefit and compensation plans.

G. The Company is a wholly-owned subsidiary of the Corporation.

H. At both December 31, 2005 and 2004, the Company owned 37,471 common shares of the Corporation with a cost of $1 million. The entire amount of the investment was reported as a nonadmitted asset.

I. The Company did not have investments in subsidiaries, controlled or affiliated ("SCA") entities that exceeded 10% of the Company's December 31, 2005 or 2004 admitted assets.

J. The Company did not recognize any impairment related to its SCA entity investments in 2005 or 2004.

K. The Company did not have investments in foreign life insurance companies and therefore did not calculate annuity account value reserves.

NOTES TO FINANCIAL STATEMENTS

11. Debt

The Company did not have any capital notes outstanding at December 31, 2005 or 2004.

The Company had dollar reverse repurchase agreements outstanding as of December 31, 2005 and 2004 with total book values of $367 million and $665 million, respectively, and fair values of $359 million and $666 million, respectively. Under the terms of dollar reverse repurchase agreements, the Company sells a portion of its investments, generally mortgage-backed securities, and agrees to repurchase securities with the same or substantially the same projected cash flows at a specified date. The sold investments are not removed from their investment category on the Assets page and the proceeds from the sale are recorded as borrowed money in the Liabilities, Surplus and Other Funds page. The Company's policy is to maintain collateral equal to between 98% and 105% of the fair value of securities transferred. The Company is permitted to sell or re-pledge the collateral, however has not done so in 2005 or 2004. Interest paid on dollar reverse repurchase agreements was $28 million and $31 million for the years ending December 31, 2005 and 2004, respectively. The weighted average coupon rates for dollar reverse repurchase agreements transactions were 5.26% in 2005 and 5.11% in 2004. All of the December 31, 2005 transactions end by January 18, 2006. All of the December 31, 2004 transactions ended no later than January 19, 2005.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Pension and other postretirement plans

Defined benefit pension plans cover most full-time, certain part-time employees and employee-agents. Benefits under the pension plans are based upon the employee's length of service and eligible annual compensation. A cash balance formula was added to the Allstate Retirement Plan effective January 1, 2003. All eligible employees hired before August 1, 2002 were provided with a one-time opportunity to choose between the cash balance formula and the final average pay formula. The cash balance formula applies to all eligible employees hired after August 1, 2002.

The Company also provides certain health care and life insurance subsidies for employees hired before January 1, 2003 when they retire ("Postretirement benefits"). Qualified employees may become eligible for these benefits if they retire in accordance with the Company's established retirement policy and are continuously insured under the Company's group plans or other approved plans in accordance with the plan's participation requirements. The Company shares the cost of the retiree medical benefits with retirees based on years of service, with the Company's share being subject to a 5% limit on annual medical cost inflation after retirement. The Company has the right to modify or terminate these plans.

Obligations and funded status

The Company calculates benefit obligations based upon generally accepted actuarial methodologies using the projected benefit obligation ("PBO") for pension plans and the accumulated postretirement benefit obligation ("APBO") for other postretirement plans. Pension costs and other postretirement obligations as of December 31 were determined using an October 31 measurement date. The benefit obligations represent the actuarial present value of all benefits attributed to employee service rendered. The PBO is measured using the pension benefit formula and assumptions as to future compensation levels. The plan's funded status is calculated as the difference between the benefit obligation and the fair value of plan assets. The Company's funding policy for the pension plans is to make annual contributions at a minimum level that is at least in accordance with regulations under the Internal Revenue Code ("IRC") and in accordance with generally accepted actuarial principles. The Company's postretirement benefit plans are not funded.

A reconciliation of the plans' funded status, to amounts recognized in Liabilities, Surplus and Other Funds as of December 31 was as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2005	2004	2005	2004
Fair value of plan assets	$ 4,278	$ 3,816	$ -	$ -
Benefit obligation	4,914	4,732	773	836
Funded status	(636)	(916)	(773)	(836)
Amounts not recognized:				
Unamortized prior service cost	(23)	(26)	(9)	(11)
Unamortized transition (asset)/obligation	(167)	(198)	123	140
Unamortized net actuarial loss	2,144	2,415	19	115
Net amount recognized	$ 1,318	$ 1,275	$ (640)	$ (592)
Prepaid benefit cost	$ 1,351	$ 1,159	$ -	$ -
Accrued benefit cost	(127)	(268)	(640)	(592)
Intangible asset	62	73	-	-
Minimum liability adjustment	32	311	-	-
Net amount recognized	$ 1,318	$ 1,275	$ (640)	$ (592)

The majority of the $2.14 billion and $2.42 billion of unrecognized net actuarial pension benefit losses in 2005 and 2004, respectively, reflect the effect of increases in the PBO resulting from decreases in the discount rate over time, and the impact of unfavorable equity market conditions on the value of the pension plan assets in prior years. The Company amortizes its excess unrecognized net actuarial losses over the average remaining service period of active employees expected to receive benefits.

The accumulated benefit obligation ("ABO") for all defined benefit pension plans was $4.09 billion and $4.14 billion at December 31, 2005 and 2004, respectively. The ABO is the actuarial present value of all benefits attributed by the pension benefit formula to employee service rendered. However, it differs from the PBO due to the exclusion of an assumption as to future compensation levels. A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeded plan assets and accrued pension liabilities. At December 31, 2005 and 2004, the minimum liability adjustment benefit, less allowable intangible assets, was $32 million and $311 million, respectively, and was reported as an adjustment to surplus.

The accrued pension benefit cost of $127 million and $268 million for 2005 and 2004, respectively, relates to certain unfunded non-qualified plans.

The changes in benefit obligations for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2005	2004	2005	2004
Benefit obligation, beginning of year	$ 4,732	$ 4,115	$ 836	$ 801
Service cost	192	162	28	31
Interest cost	268	255	43	48
Participant contributions	-	-	40	39
Actuarial (gain) loss	(15)	467	(95)	1
Benefits paid	(255)	(260)	(79)	(84)
Other	(8)	(7)	-	-
Benefit obligation, end of year	$ 4,914	$ 4,732	$ 773	$ 836

As a result of the recognition of the subsidy provided by the Medicare Drug, Improvement and Modernization Act of 2003, the Company's APBO was reduced by $78 million in 2005 for benefits attributable to past service and the Company's net periodic postretirement benefit cost

NOTES TO FINANCIAL STATEMENTS

for 2005 was reduced by $8 million, of which $1 million was amortization of the actuarial experience gain attributable to past service, $3 million was a reduction of current period service cost, and $4 million was a reduction in interest cost on the APBO.

The PBO and ABO for non-vested pension participants were $35 million and $24 million, respectively at December 31, 2005. The PBO and ABO for non-vested pension participants were $69 million and $50 million, respectively at December 31, 2004. The postretirement benefit obligation for non-vested employees was $306 million and $351 million at December 31, 2005 and 2004, respectively.

Components of net periodic cost

The components of net periodic cost for all plans for the years ended December 31 were as follows:

	Pension Benefits		Postretirement Benefits	
(in millions)	2005	2004	2005	2004
Service cost	$ 192	$ 162	$ 28	$ 31
Interest cost	268	255	43	48
Expected return on plan assets	(302)	(273)	-	-
Amortization of:				
Unrecognized transition obligation	(16)	(15)	18	18
Prior service cost	(3)	(3)	(1)	(1)
Unrecognized prior period (gain) or loss	142	137	-	2
Settlement loss	14	22	-	-
Net periodic cost	$ 295	$ 285	$ 88	$ 98

Assumptions

Weighted average assumptions used to determine net pension cost and net postretirement benefit cost for the years ended December 31 were:

	Pension Benefits		Postretirement Benefits	
	2005	2004	2005	2004
Discount rate	5.75 %	6.25 %	5.75 %	6.25 %
Rate of increase in compensation levels	4.0 - 4.5	4.0 - 4.5	n/a	n/a
Expected long-term rate of return on plan assets	8.5	8.5	n/a	n/a

Weighted average assumptions used to determine benefit obligations at December 31 based on an October 31 measurement date, were:

	Pension Benefits		Postretirement Benefits	
	2005	2004	2005	2004
Discount rate	6.0 %	5.75 %	6.0 %	5.75 %
Rate of increase in compensation levels	4.0 - 4.5	4.0 - 4.5	n/a	n/a

The weighted average health care trend rate used in measuring the accumulated postretirement benefit obligation was 9.2% for 2006, gradually declining to 5.5% in 2010, and remaining level thereafter.

Assumed health care cost trend rates have a significant effect on the amounts reported for the postretirement health care plans. A one percentage-point increase in assumed health care cost trend rates would increase the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $2 million and $10 million, respectively. A one percentage-point decrease in assumed health care cost trend rates would decrease the total of the service and interest cost components of net periodic benefit cost of other postretirement benefits and the APBO by $2 million and $10 million, respectively.

Plan assets

The pension plans target percentage of plan assets at 2005 and the actual percentage of plan assets, by asset category at December 31 were as follows:

	Target Percentage of Plan Assets	Actual Percentage of Plan Assets	
Asset Category	2005	2005	2004
Equity securities	64 %	66 %	62 %
Fixed income securities	30	32	31
Real estate	3	1	1
Other	3	1	6
Total	100 %	100 %	100 %

The expected long-term rate of return on plan assets reflects the average rate of earnings expected on plan assets. This assumption is reviewed annually giving consideration to appropriate financial data including, but not limited to, the plan asset allocation, the period over which benefits will be paid, historical returns on plan assets and other relevant market data. As of the 2005 measurement date, the arithmetic average of the annual actual return on plan assets for the most recent 10 and 5 years was 9.1% and 1.1%, respectively. This is consistent with the allocation used to determine the long-term return on plan assets assumption at December 31, 2005 and 2004 of 8.5%.

Pension plan assets include $4 million of the Corporation's stock at December 31, 2005. The pension plan had no investment in the Corporation's common stock at December 31, 2004.

The change in pension plan assets for the years ended December 31, was as follows:

(in millions)	2005	2004
Fair value of plan assets, beginning of year	$ 3,816	$ 3,302
Actual return on plan assets	386	327
Employer contributions	339	454
Benefits paid	(255)	(260)
Other	(8)	(7)
Fair value of plan assets, end of year	$ 4,278	$ 3,816

Cash flows

There was no minimum funding requirement under the IRC for the tax qualified pension plans as of December 31, 2005. The Company currently plans to contribute $116 million to its pension plans in 2006. This plan is subject to revision at the discretion of management.

The Company contributed $39 million and $45 million to the postretirement benefit plans in 2005 and 2004, respectively. Contributions by participants were $40 million and $39 million in 2005 and 2004, respectively.

NOTES TO FINANCIAL STATEMENTS

Estimated future benefit payments

Estimated future benefit payments expected to be paid in the next 10 years, based on the assumptions used to measure the Company's benefit obligation at December 31, 2005 and the estimated subsidy to be received were as follows:

(in millions)		Postretirement benefits	
	Pension Benefits	Gross Benefit Payments	Gross Medicare Part D Receipts
2006	$ 195	$ 50	$ 3
2007	213	52	3
2008	241	54	3
2009	276	56	4
2010	324	58	4
2011 - 2015	2,158	320	22
Total benefit payments	$ 3,407	$ 590	$ 39

Profit sharing plan

Employees of the Company are eligible to become members of in The Savings and Profit Sharing Fund of Allstate Employees. The Company's contributions are based on the Company's matching obligation and performance. The cost allocated to the Company for this benefit was $34 million and $88 million in 2005 and 2004, respectively.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Company had 42,000 common shares authorized, issued and outstanding at December 31, 2005 and 2004. All shares had a par value of $100 per share.

2. The Company did not have preferred stock outstanding at December 31, 2005 or 2004.

3. The ability of the Company to pay dividends is dependent on business conditions, income, cash requirements of the Company, receipt of dividends from its subsidiaries and other relevant factors. Without prior approval of the IL DOI, dividends to shareholders are limited to $1.75 billion. This amount is formula driven based on net income and capital and surplus as specified by Illinois insurance law. Dividends are not cumulative.

4. Within the limitations of Part 3 above, there were no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

5. The unassigned funds, which are held for the benefit of the shareholder, are unrestricted except by requirement for regulatory approval as described in Part 3 above.

6. The Company is not a mutual or similarly organized company, therefore this disclosure requirement does not apply.

7. The Company did not hold stock for special purposes at December 31, 2005 or 2004.

8. In September 1996, the Company completed the sale of its United States based reinsurance operations for policies written after 1984 to SCOR U.S. Corporation ("SCOR"). The transaction consisted of the sale of certain non-insurance assets, liabilities and renewal rights and a reinsurance transaction for the insurance liabilities. The Company followed NAIC accounting guidance for the treatment of retroactive contracts and reported the gain on the sale as a "write-in" adjustment to special surplus from retroactive reinsurance account. The balance of the special surplus funds was $28 million at December 31, 2005 compared to $29 million at December 31, 2004. The change in the special surplus funds balance was due to payment activity.

9. Cumulative unrealized gains and losses increased unassigned funds by $3.10 billion and $3.42 billion at December 31, 2005 and 2004, respectively.

10. The Company did not have any surplus notes or similar obligations outstanding at December 31, 2005 or 2004.

11. The Company did not have restatements due to quasi-reorganizations in 2005 or 2004.

12. The Company was not quasi-reorganized.

14. Contingencies

A. Contingent Commitments

The Company has made the following contingent commitments and guarantees in addition to the related party commitments described in Note 10, Part E.

California Earthquake Authority ("CEA")

Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Insurers selling homeowners insurance in California are required to offer earthquake insurance to their customers either through their company or by participation in the CEA. The Company's homeowners policies continue to include coverages for losses caused by explosions, theft, glass breakage and fires following an earthquake, which are not underwritten by the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained through assessments on participating insurance companies and reinsurance proceeds. Participating insurers are required to pay an assessment, currently estimated not to exceed $2.18 billion, if the capital of the CEA falls below $350 million. Participating insurers are required to pay a second assessment, currently estimated not to exceed $1.46 billion, if aggregate CEA earthquake losses exceed $5.79 billion and the capital of the CEA falls below $350 million. At November 30, 2005, the CEA's capital balance was approximately $2.11 billion. If the CEA assesses its member insurers for any amount, the amount of future assessments on members is reduced by the amounts previously assessed. To date, the only assessment made by the CEA has been its initial assessment paid by participating insurers beginning in 1996. The authority of the CEA to assess participating insurers for the first assessment expires when it has completed twelve years of operation, at year-end 2008. All future assessments on participating CEA insurers are based on their CEA insurance market share as of December 31 of the preceding year. As of December 31, 2005, the Company's share of the CEA was 23%. The Company does not expect its CEA market share to materially change. At this level, the Company's maximum possible CEA assessment would be $821 million. Accordingly, assessments from the CEA for a particular quarter or annual period may be material to the Statement of Income and cash flows, but not the financial position of the Company. Management believes the Company's exposure to earthquake losses in California has been significantly reduced as a result of its participation in the CEA.

NOTES TO FINANCIAL STATEMENTS

Shared Markets

As a condition of maintaining its licenses to write personal property and casualty insurance in various states, the Company is required to participate in assigned risk plans, reinsurance facilities and joint underwriting associations that provide various types of insurance coverage to individuals or entities that otherwise are unable to purchase such coverage from private insurers. Underwriting results related to these arrangements, which tend to be adverse, were immaterial to the Statement of Income.

PMI Runoff Support Agreement

The Company has certain limited rights and obligations under a capital support agreement ("Runoff Support Agreement") with PMI Mortgage Insurance Company ("PMI"), the primary operating subsidiary of The PMI Group, Inc., related to the Company's disposition of PMI in prior years. Under the Runoff Support Agreement, the Company would be required to pay claims on PMI policies written prior to October 28, 1994 if PMI fails certain financial covenants and fails to pay such claims. In the event any amounts are so paid, the Company would receive a commensurate amount of preferred stock or subordinated debt of The PMI Group, Inc. or PMI. The Runoff Support Agreement also restricts PMI's ability to write new business and pay dividends under certain circumstances. Management does not believe this agreement will have a material adverse effect on the Statement of Income, liquidity or financial position of the Company.

Morgan Stanley Guarantee

The Company executed a guarantee to Morgan Stanley DW, Inc. ("Morgan Stanley), related to the obligations of Northbrook Holdings, LLC ("Northbrook"), a wholly owned subsidiary of the Company under a certain Note Purchase Agreement between Northbrook and Morgan Stanley and promissory notes issued by Northbrook pursuant thereto. The balance of the notes was $32 million and $57 million at December 31, 2005 and 2004, respectively.

Allstate Real Estate Trust

The Company has guaranteed debt issued by Allstate Real Estate Trust, an unconsolidated special purpose entity, from which it leases an office building. The lease contains a residual value guarantee for the properties covered by the lease. The maximum amount of potential future payments for the guarantee of the debt or the residual value guarantee or the combined debt and residual value guarantee was $66 million at both December 31, 2005 and 2004. The guarantee for the office building expires on December 28, 2006.

Suntrust Guarantee

The Company provides residual value guarantees on Company leased automobiles. If all outstanding leases were terminated effective December 31, 2005, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $16 million at December 31, 2005. If all outstanding leases were terminated effective December 31, 2004, the Company's maximum obligation pursuant to these guarantees, assuming the automobiles have no residual value, would be $19 million at December 31, 2004. The remaining term of each residual value guarantee is equal to the term of the underlying lease that range from less than one year to three years. Historically, the Company has not made any material payments pursuant to these guarantees.

B. Assessments

Under state insurance guaranty fund laws, insurers doing business in a state can be assessed, up to prescribed limits, for certain obligations of insolvent insurance companies to policyholders and claimants. The Company's policy is to accrue guaranty fund assessments based on notification of new and ongoing insolvencies received from individual state guaranty associations. At December 31, 2005 and 2004, the Company had accrued, on a net basis, $126 million and $110 million, respectively, for future guaranty fund assessments and $30 million and $40 million, respectively, for the related premium tax offset expected to be realized. The period over which assessments are expected to be paid varies. Premium tax offsets are realized on a straight-line basis over the period allowed by each individual state once the guaranty fund assessment has been paid.

The Company sells and services Florida residential property policies and has access to reimbursements on certain qualifying Florida hurricane losses, as well as exposure to assessments from the Florida Hurricane Catastrophe Fund ("FHCF"). The FHCF has the authority to issue bonds to pay its obligations to participating insurers in excess of its capital balances, which are funded by assessments on all property and casualty premiums in the state, except workers' compensation, medical malpractice and accident and health insurance. By law, these assessments are the obligation of insurance policyholders, which insurance companies must collect. The FHCF assessments are limited to 6% of premiums per year beginning in the first year in which reimbursements require bonding, and up to a total of 10% of premiums per year for assessments in the second and subsequent years, if required to fund additional bonding. Upon the order of the FL OIR, companies are required to collect the FHCF assessments directly from residential property policyholders and remit them to the FHCF as they are collected. No assessments have been authorized since the inception of the FHCF.

In addition, the Company is subject to assessments from Florida Citizens Property Insurance Corporation ("FL Citizens"), which was created by the state of Florida to provide insurance to property owners unable to obtain coverage in the private insurance market. FL Citizens, at the discretion and direction of its Board of Governors ("FL Citizens Board"), can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the deficit or 10% of Florida property premiums industry-wide for the prior year. An insurer may recoup a regular assessment through a surcharge to policyholders. In order to recoup its FL Citizens regular assessment, an insurer must file for a policy surcharge with the FL OIR at least fifteen days prior to imposing the surcharge on policies. If a deficit remains after the regular assessment, FL Citizens can also fund any remaining deficit through emergency assessments in the current and subsequent years. Companies are required to collect the emergency assessments directly from residential property policyholders and remit them to FL Citizens as collected. In addition, FL Citizens may issue bonds to further fund a deficit. Participating companies are obligated to purchase any unsold bonds issued by FL Citizens.

FL Citizens reported a deficit for the 2004 plan year. In 2005, the Company paid its portion of the assessment totaling $6 million and expects to recoup $307 thousand beginning in the first quarter of 2006. The difference between the assessment and the expected recoupment is primarily due to the Company's exit from the commercial property market in Florida announced in May 2005 and expected to be completed in 2007. The difference between the assessment and the expected recoupment is primarily due to the Company's exit from the commercial property market in Florida announced in May 2005 and expected to be completed in 2007. Recoupments are recorded as an admitted asset.

FL Citizens reported losses from Hurricane Wilma in 2005, which followed the deficit for the 2004 plan year. Communications made by the FL Citizens Board and other government officials indicate that a future assessment as a result of FL Citizens' current financial deficit is both probable and can be reasonably estimated. The Company has accrued its estimated assessment of $10 million. The Company estimates it will be able to recoup all of the assessment beginning in 2006, however an asset for the recoupment will not be recorded until the assessment is paid.

The Company is also subject to assessments from the Louisiana Citizens Property Insurance Corporation ("LA Citizens"). LA Citizens can levy a regular assessment on participating companies for a deficit in any calendar year up to a maximum of the greater of 10% of the calendar year deficit or 10% of Louisiana direct property premiums industry-wide for the prior calendar year. LA Citizens had a financial deficit due to losses incurred from the hurricanes that struck Louisiana during 2005, and therefore levied an assessment to participating companies. The Company paid its share of this regular assessment totaling $34 million, and the entire amount is expected to be recouped. This assessment does not represent the maximum regular industry assessment available to LA Citizens for the 2005 calendar year, and therefore the Company may be assessed up to an additional $12 million. If a deficit remains after the regular assessment, LA Citizens can also fund any remaining deficit through emergency assessments in the current and subsequent years. Companies are required to collect the emergency assessments directly from residential property policyholders and remit to LA Citizens as collected. In addition, LA Citizens may issue bonds to further fund a deficit.

NOTES TO FINANCIAL STATEMENTS

The Company is currently monitoring developments with respect to various state facilities such as guaranty funds, FL Citizens, LA Citizens, the Mississippi Windstorm Underwriting Association, the Mississippi Residential Underwriting Association, the Alabama Insurance Underwriting Association, the Texas FAIR Plan Association and the Texas Windstorm Insurance Association. The ultimate impact of 2005 hurricane season on these facilities is currently uncertain, but could result in the facilities recognizing a financial deficit or a financial deficit greater than the level currently estimated. They may, in turn, have the ability to assess participating insurers when financial deficits occur, adversely affecting the Company's Statement of Income.

Facilities such as FL Citizens, LA Citizens and the FHCF are generally designed so that the ultimate cost is borne by policyholders, however, the exposure to assessments and the availability of recoupments or premium rate increases from these facilities may not offset each other in the Company's financial statements. Moreover, even if they do offset each other they may not offset each other in financial statements for the same fiscal period due to the ultimate timing of the assessments and recoupments or premium rate increases, as well as the possibility of policies not being renewed in subsequent years.

C. Gain Contingencies

The Company has not recognized any gain contingencies subsequent to December 31, 2005 but prior to the issuance of the Company's Annual Statutory Statement.

D. All Other Contingencies

Regulation

The Company is subject to changing social, economic and regulatory conditions. From time to time regulatory authorities seek to influence and restrict premium rates, require premium refunds to policyholders, restrict the ability of insurers to cancel or non-renew policies, limit insurers' ability to impose underwriting standards, impose additional regulations regarding agent and broker compensation and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Legal and regulatory proceedings and inquiries

Background

The Company and certain of its subsidiaries are involved in a number of lawsuits, regulatory inquiries, and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" sub-section below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to, the underlying facts of each matter; novel legal issues; variations between jurisdictions in which matters are being litigated, heard or investigated; differences in applicable laws and judicial interpretations; the length of time before many of these matters might be resolved by settlement, through litigation or otherwise and, in some cases, the timing of their resolutions relative to other similar matters involving other companies; the fact that many of the lawsuits are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined; the fact that many of the lawsuits involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear; and the current challenging legal environment faced by large corporations and insurance companies.

- In the lawsuits, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra-contractual damages. In some cases, the monetary damages sought include punitive or treble damages. Often specific information about the relief sought, such as the amount of damages, is not available because plaintiffs have not requested specific relief in their pleadings. When specific monetary demands are made, they are often set just below a state court jurisdictional limit in order to seek the maximum amount available in state court, regardless of the specifics of the case, while still avoiding the risk of removal to federal court. In our experience, monetary demands in pleadings bear little relation to the ultimate loss, if any, to the Company.

- In connection with regulatory examinations and proceedings, government authorities may seek various forms of relief, including penalties, restitution and changes in business practices. The Company may not be advised of the nature and extent of relief sought until the final stages of the examination or proceeding.

- For the reasons specified above, it is not possible at this time to make meaningful estimates of the amount or range of loss that could result from these matters described below in the "Proceedings" subsection. The Company reviews these matters on an ongoing basis and follows the provisions of SSAP No. 5, Liabilities, Contingencies and Impairments of Assets, when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.

- Due to the complexity and scope of the matters disclosed in the "Proceedings" subsection below and the many uncertainties that exist, the ultimate outcome of these matters cannot be reasonably predicted. In the event of an unfavorable outcome in one or more of these matters, the ultimate liability may be in excess of amounts currently reserved and may be material to the Company's operating results or cash flows for a particular quarter or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described below as they are resolved over time is not likely to have a material adverse effect on the financial position of the Company.

Proceedings

There is one active nationwide class action lawsuit against the Company regarding its specification of after-market (non-original equipment manufacturer) replacement parts in the repair of insured vehicles. This suit alleges that the specification of such parts constitutes breach of contract and fraud. This suit mirrors to a large degree lawsuits filed against other carriers in the industry. The plaintiffs allege that after-market parts are not "of like kind and quality" as required by the insurance policy, and they are seeking actual and punitive damages. The Company has been vigorously defending this lawsuit, but its outcome is uncertain. A second after-market parts lawsuit has now been dismissed. In that case, plaintiffs had alleged that the Company and three co-defendants violated federal antitrust laws by conspiring to manipulate the price of auto physical damage coverages in such a way that not all savings realized by the use of after-market parts are passed on to the policyholders. The plaintiffs in this case have taken no action to appeal the dismissal order, and their time to do so has now passed. We therefore consider the dismissal to be final. In a related development, the Illinois Supreme Court recently reversed the billion-dollar judgment entered against State Farm in a nationwide after-market parts class action, *Avery v. State Farm*. The Company believes that the *Avery* decision will be useful in its defense of the remaining after-market parts case discussed above, which is pending in Illinois; however, it should be noted that the plaintiffs in *Avery* have petitioned the United States Supreme Court to hear an appeal of the Illinois Supreme Court's decision.

There are several statewide and nationwide class action lawsuits pending against the Company alleging that its failure to pay "inherent diminished value" to insureds under the collision, comprehensive, uninsured motorist property damage, or auto property damage liability provisions of auto policies constitutes breach of contract and fraud. Plaintiffs define "inherent diminished value" as the difference between the market value of the insured automobile before an accident and the market value after repair. Plaintiffs allege that they are entitled to the payment of inherent diminished value under the terms of the policy. To a large degree, these lawsuits mirror similar lawsuits filed against other carriers in the industry. These lawsuits are pending in various state and federal courts, and they are in various stages of development. Classes have been certified in only two cases. Both are multi-state class actions. A trial in one of these multi-state class action cases involving collision and comprehensive coverage concluded on April 29, 2004, with a jury verdict in favor of the Company. The plaintiffs have filed an appeal from the judgment. Oral argument on that appeal was held on January 5, 2006, but the court has not yet ruled. In the other certified class action lawsuit, which involves

NOTES TO FINANCIAL STATEMENTS

uninsured motorist property damage coverage, the appellate court has granted the Company's petition for review of the order of certification, and has affirmed the certification. The Company has filed a petition to appeal to the Washington Supreme Court and is awaiting a ruling. The Company has been vigorously defending all these lawsuits and, since 1998, has been implementing policy language in more than 40 states reaffirming that its collision and comprehensive coverages do not include diminished value claims. The outcome of these disputes remains uncertain.

There are a number of state and nationwide class action lawsuits pending in various state courts challenging the legal propriety of the Company's medical bill review processes on a number of grounds, including, among other things, the manner in which the Company determines reasonableness and necessity. One nationwide class action has been certified. These lawsuits, which to a large degree mirror similar lawsuits filed against other carriers in the industry, allege these processes result in a breach of the insurance policy as well as fraud. Plaintiffs seek monetary damages in the form of contractual and extra-contractual damages. The Company denies these allegations and has been vigorously defending these lawsuits. The outcome of these disputes is currently uncertain.

A number of nationwide and statewide putative class actions are pending against the Company that challenge the Company's use of certain automated database vendors in valuing total loss automobiles. To a large degree, these lawsuits mirror similar lawsuits filed against other carriers in the industry. Plaintiffs allege that flaws in these databases result in valuations to the detriment of insureds. The plaintiffs are seeking actual and punitive damages. The lawsuits are in various stages of development and the Company has been vigorously defending them, but the outcome of these disputes is currently uncertain.

The Company is defending a putative nationwide class action that alleges that the Company discriminates against non-Caucasian policyholders, through underwriting and rate-making practices including the use of credit information, by charging them higher premiums. The Company is also defending a putative statewide class action in federal court challenging its use of credit information under certain state insurance statutes. These plaintiffs seek monetary and equitable relief, including actual and punitive damages and injunctive relief. The Company removed the statewide class action to federal court. The Fifth Circuit Court of Appeals has recently affirmed the trial court's denial of the plaintiff's motion to remand to state court. The Company denies these allegations and has been vigorously defending these lawsuits. The outcome of these disputes is currently uncertain.

The Company is defending a number of matters filed in the aftermath of Hurricanes Katrina and Rita, including several statewide putative class action lawsuits pending in Louisiana, Mississippi, and Texas. In addition, the Mississippi Attorney General filed a suit asserting that the flood exclusion found in the Company's and other insurance companies' policies is either ambiguous, unenforceable as unconscionable or contrary to public policy, or inapplicable to the damage suffered in the wake of Hurricane Katrina. These suits seek primarily declaratory relief, and in some cases, actual and punitive damages in an unspecified amount. A Texas district court judge denied the Texas Commissioner of Insurance's request for a permanent injunction mandating the payment of additional living expense claims under the Texas policy form in the absence of physical damage to the insured premises. It is unknown whether the Texas Commissioner of Insurance will pursue an appeal. The matters described in this paragraph are in various stages of development and the Company intends to vigorously defend them. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits involving worker classification issues. These lawsuits include a number of putative class actions and two certified class actions challenging the overtime exemption claimed by the Company under the Fair Labor Standards Act or state wage and hour laws. In these cases, plaintiffs seek monetary relief, such as penalties and liquidated damages, and non-monetary relief, such as injunctive relief and an accounting. These class actions mirror similar lawsuits filed against other carriers in the industry and other employers, some of which have been settled recently. In one certified class action against the Company, based on California law, the parties reached an agreement to settle the case for $120 million, which was accrued in 2005. The settlement received final court approval in November 2005 and subsequently, the Company has commenced payment. The Company is continuing to vigorously defend its other worker classification lawsuits. The outcome of these disputes is currently uncertain.

The Company is defending certain matters relating to the Company's agency program reorganization announced in 1999. These matters include a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation under federal civil rights laws, a class action filed in August 2001 by former employee agents alleging retaliation and age discrimination under the Age Discrimination in Employment Act, breach of contract and ERISA violations, and a lawsuit filed in October 2004 by the EEOC alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization. The Company is also defending a certified class action filed by former employee agents who terminated their employment prior to the agency program reorganization. These plaintiffs have asserted breach of contract and ERISA claims and are seeking actual damages including benefits under Allstate employee benefit plans and payments provided in connection with the reorganization, as well as punitive damages. In late March 2004, in the first EEOC lawsuit and class action lawsuit, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to the Company "any and all benefits received by the (agent) in exchange for signing the release". The court also "concluded that, on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs have asked the court to clarify and/or reconsider its memorandum and order. The case otherwise remains pending. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA, including a worker classification issue. These plaintiffs are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice by the trial court, was the subject of further proceedings on appeal, and was reversed and remanded to the trial court in April 2005. In these matters, plaintiffs seek compensatory and punitive damages, and equitable relief. The Company has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, the Company has been defending certain matters relating to the life agency program reorganization announced in 2000. These matters have been the subject of an investigation by the EEOC with respect to allegations of age discrimination and retaliation and conciliation discussions between the Company and the EEOC. The outcome of these disputes is currently uncertain.

The Company has resolved through mediation and settlement all but two of its lawsuits brought by plaintiffs challenging trading restrictions the Company adopted in an effort to limit market-timing activity in ALIC and its subsidiaries variable annuity sub-accounts. In the remaining lawsuits the plaintiffs seek a variety of remedies including monetary and equitable relief. The Company has been vigorously defending these matters, but their outcome is currently uncertain.

The Company is defending its homeowners insurance rates and discount programs in administrative actions filed by Texas insurance regulators. Regulators are focusing, as they have with other insurers, on the reasonableness of the Company's rates for the risks to which they apply. These proceedings seek primarily to restrict premium rates and require premium refunds to policyholders. The matters described in this paragraph are in various stages of development and the Company intends to vigorously defend its practices. The outcome of these disputes is currently uncertain.

Other matters

The Corporation and some of its subsidiaries have received interrogatories and demands for information from regulatory and enforcement authorities relating to various insurance products and practices. The areas of inquiry include variable annuity market timing, late trading and the issuance of funding agreements backing medium-term notes. The Corporation and some of its subsidiaries have also received interrogatories and demands for information from authorities seeking information relevant to ongoing investigations into the possible violation of antitrust or insurance laws by unnamed parties and, in particular, seeking information as to whether any person engaged in activities for the purpose of price fixing, market allocation, or bid rigging. The Corporation believes that these inquiries are similar to those made to many financial services companies as part of industry-wide investigations by various authorities into the practices, policies and procedures relating to insurance and financial services products. The Corporation and its subsidiaries have responded and will continue to respond to these inquiries.

NOTES TO FINANCIAL STATEMENTS

Various other legal and regulatory actions, including state market conduct exams, are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of class action lawsuits and other types of proceedings, some of which involve claims for substantial or indeterminate amounts. These actions are based on a variety of issues and target a range of the Company's practices. The outcome of these disputes is currently unpredictable.

One or more of these matters could have an adverse effect on the Company's net or cash flows for a particular quarter or annual period. However, based on information currently known to it, management believes that the ultimate outcome of all matters described in this "Other matters" subsection, in excess of amounts currently reserved, as they are resolved over time is not likely to have a material effect on the statement of income, cash flows or financial position of the Company.

15. Leases

A. Lessee Operating Lease

1. The Company leases certain office facilities and computer equipment. Total rent expense net sublease rental income of $1 million was $337 million in 2005. Total rent expense was $348 million in 2004.

2. a. At December 31, 2005, the minimum aggregate rental commitments under noncancelable operating leases with an initial or remaining term of more than one year were as follows:

(in millions)	
2006	$ 211
2007	169
2008	130
2009	94
2010	79
Thereafter	119
Total	$ 802

b. At December 31, 2005, the total of minimum aggregate rental commitments to be received under noncancelable subleases with an initial or remaining term of more than one year were as follows:

(in millions)	
2006	$ 1
2007	1
2008	-
2009	-
2010	-
Thereafter	-
Total	$ 2

3. Sale-leaseback transactions

a. In 2005, the Company entered into a sale-leaseback transaction to dispose of three buildings and leaseback 100% of the buildings for a period of ten years. The transaction resulted in a pre-tax gain of $40 million that was deferred and will be amortized as a reduction to rent expense over the ten-year leaseback period. The Company also entered into another sale-leaseback transaction in 2005 to dispose of a building and leaseback approximately 47% of the building for a period of ten years. This transaction resulted in a pre-tax gain of $24 million of which $12 million was recognized as a gain in 2005 and the remaining $12 million was deferred and will be amortized as a reduction to rent expense over the ten-year leaseback period. The Company has limited involvement other than being a tenant, and the leases are accounted for as operating leases.

b. The transaction described above was not accounted for as a deposit.

B. Lessor Leases

Leasing activities were not part of the Company's business activities in 2005 or 2004.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Concentration of Credit Risk

Derivative financial instruments

1. The following table summarizes the notional amount, statement value and fair value of the Company's derivative financial instruments, including those with off-balance sheet risk:

	December 31, 2005		
(in millions)	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Financial futures contracts	$ 310	$ -	$ -
Equity and index contracts			
Options, commodities and financial futures	178	2	2
Other derivative financial instruments			
Replication credit default swaps	90	-	-
Replication excess return swaps	275	-	-
Credit default swaps – buying protection	86	-	-
Total other derivative financial instruments	451	-	-
Total derivative financial instruments	$ 939	$ 2	$ 2

	December 31, 2004		
(in millions)	Notional Amount	Statement Value	Fair Value
Interest rate contracts			
Financial futures contracts	$ 880	$ -	$ -
Equity and index contracts			
Options, commodities and financial futures	113	-	-
Other derivative financial instruments			
Replication credit default swaps	-	-	-
Replication excess return swaps	-	-	-
Credit default swaps – buying protection	-	-	-
Total other derivative financial instruments	-	-	-
Total derivative financial instruments	$ 993	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

The notional amounts specified in the contracts are used to calculate the exchange of contractual payments under the agreements and are not representative of the potential for gain or loss on these agreements.

Derivative financial instruments are stated at values prescribed by the NAIC, which are generally equal to consideration paid or received except when non-hedge accounting is used, in which case statement value is equal to current market value.

Fair value is the estimated amount that the Company will receive/pay to terminate the derivative contracts at the reporting date. For exchange traded derivative contracts, the fair value is based on dealer or exchange quotes. The exchange requires margin deposits as well as daily cash settlements of margin. The fair value of non-exchange traded derivative contracts is based on either independent third party pricing sources, including broker quotes, or widely accepted pricing and valuation models which use independent third party data as inputs.

2. The credit risk, market risk, and cash requirements of the Company's derivative instruments are discussed in Note 8, Part A. The accounting policies for the Company's derivatives are disclosed in Note 1, Part C and Note 8, Part C.

3. None of the Company's derivative financial instruments had credit exposure at December 31, 2005 or 2004.

   Credit exposure represents the Company's potential loss if all of the counterparties concurrently failed to perform under the contractual terms of the contracts and all collateral, if any, becomes worthless. This exposure is measured by the fair value of freestanding derivative contracts with a positive fair value at the reporting date reduced by the effect, if any, of legally enforceable master netting agreements. The Company has not incurred any losses on derivative financial instruments due to counterparty nonperformance.

4. The Company's policy for requiring collateral is discussed in Note 8, Part A.

   In general, the collateral pledged by the Company is in the custody of a counterparty or an exchange. However, the Company has access to this collateral at any time, subject to replacement.

   The Company is required to post collateral for all exchange traded futures and option contracts. The amount of collateral required is determined by the type and fair value of the open futures or option contract position. In order to satisfy the collateral requirement, the Company pledged U.S. Treasury bonds. As of December 31, 2005 and 2004, the Company had pledged $11 million and $12 million, respectively, of securities in the form of margin deposits.

Other financial instruments

1. The table below presents a summary of the contractual amounts of off-balance sheet financial instruments, other than derivatives at December 31:

(in millions)	2005	2004
Commitments to invest	$ 600	$ 473
Credit guarantees	7	-
Commitments to extend mortgage loans	-	11
Private placement commitments	-	6

2. Commitments to invest generally represent commitments to acquire financial interests or instruments. The Company enters into these agreements to allow for additional participation in certain limited partnership investments. Commitments to invest are generally callable at the counterparty's request.

   Credit guarantees represent conditional commitments included in certain bonds owned by the Company. These commitments provide for obligations to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of credit events for the referenced entities. The Company enters into these transactions in order to achieve higher yields than direct investment in referenced entities. The fees for assuming the conditional commitments are reflected in the interest receipts reported in net investment income over the lives of the contracts.

   Commitments to extend mortgage loans are agreements to lend to a borrower provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses. Commitments to extend mortgage loans, which are secured by the underlying properties, are valued based on estimates of fees charged by other institutions to make similar commitments to similar borrowers.

   Private placement commitments represent conditional commitments to purchase private placement debt and equity securities at a specified future date. The Company regularly enters into these agreements in the normal course of business.

3. For commitments to invest, commitments to extend mortgage loans, and commitments to purchase private placements, the contractual amounts represent the amount at risk if the contract was fully drawn upon, the counterparty defaults and the value of any underlying security becomes worthless.

   For credit guarantees, in the event of bankruptcy or other default of the referenced entities, the Company's maximum amount at risk, assuming the value of the referenced credits becomes worthless, is the amount of the aggregate initial investment, which totaled $7 million at December 31, 2005. The Company includes the impact of credit guarantees in its analysis of credit risk, and the referenced credits were current to their contractual terms at December 31, 2005.

4. The Company does not require collateral or other security to support off-balance sheet financial instruments with credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company did not report any transfers of receivables as sales in 2005 or 2004.

B.

1. During 2005 and 2004, the Company entered into securities lending agreements. The Company was able to estimate the fair value of assets obtained and liabilities incurred in these agreements.

2. The Company entered into securities lending agreements using U.S. Treasury bonds, corporate bonds and domestic and foreign equities in 2005 and 2004. Securities lent were either specifically identified by the lending bank or segregated into a separate custody account. The amounts on loan were $1.50 billion and $1.26 billion at December 31, 2005 and 2004, respectively. The Company receives collateral for securities loaned in an amount generally equal to 102% and 105% of the fair value of domestic and foreign securities, respectively, and records the related obligations to return the collateral in aggregate write-ins for liabilities. All collateral is received in the form of cash, not restricted and maintained in a separate custody account. None of the collateral has been sold or repledged. Generally, collateral is invested in short-term investments, such as commercial paper, during the agreement period. The Company monitors the market value of securities loaned on a daily basis and obtains additional collateral obtained as necessary to mitigate counterparty credit risk. The Company maintains the right and ability to redeem the securities loaned on short notice. Substantially all of the Company's securities loaned were placed with large brokerage firms. Securities lending transactions are short-term in nature (usually 30 days or less).

3. The Company did not enter into any servicing assets or liability agreements in 2005 or 2004.

NOTES TO FINANCIAL STATEMENTS

4. The Company was not a transferor of any securitized financial assets in 2005 or 2004.

5. The Company was not a transferor of any securitized financial assets in 2005 or 2004.

6. The Company did not transfer receivables with recourse in 2005 or 2004.

C. In the course of managing the Company's investment portfolio, securities are sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of bonds sold during 2005 and 2004 and reacquired within 30 days of the sale date were:

	2005			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
NAIC 3	4	$ 10	$ 10	$ -
NAIC 4	8	6	7	(1)
NAIC 5	1	1	2	(1)
NAIC 6	2	1	1	-

	2004			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
NAIC 3	4	$ 21	$ 27	$ (6)
NAIC 4	7	8	9	(1)
NAIC 5	-	-	-	-
NAIC 6	-	-	-	-

The Company did not have any wash sales related to preferred stock for the year ending December 31, 2005 or 2004.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company did not act as a third party administrator for uninsured plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written through managing general agents/third party administrators that were equal to or greater than 5% of the Company's surplus in 2005 or 2004.

20. September 11 Events

Catastrophe losses in 2005 and 2004 included pre-tax losses, net of reinsurance, of $69 thousand and $94 thousand, respectively, due to the September 11, 2001 attack on the World Trade Center in New York City, the Pentagon in Washington D.C., and the plane crash in Pennsylvania. Management does not expect any future contingencies or unpaid claims or losses related to these events to have a material impact on the Company's financial statements.

21. Other Items

A. Extraordinary Items

The Company did not have extraordinary items at December 31, 2005 or 2004.

B. Troubled Debt Restructuring: Debtors

The Company did not have troubled debt restructurings at December 31, 2005 or 2004.

C. Other Disclosures

The Corporation has committed to provide capital to the Company, in the form of surplus notes or contributed surplus, to maintain levels of statutory surplus as set forth in a Capital Support Commitment, and to hold, or cause the Corporation's subsidiary Kennett Capital, Inc. to hold and make available upon request, investments sufficient to meet its obligations under the agreement. As of the following reporting dates, capital commitments are available if the Company's statutory surplus is below the required minimum amount.

(in millions)

Reporting Date	Required Surplus	Available Commitment
December 31, 2005	$ 10,700	$ 2,400
March 31, 2006	11,000	2,100
June 30, 2006	12,000	1,100
September 30, 2006	12,500	600
December 31, 2006	12,900	200

No amounts were due under this commitment as of December 31, 2005. This commitment terminates at the earlier of the first reporting date that the Company's statutory surplus exceeds $13.1 billion, when the Corporation has provided $2.4 billion to the Company, or March 15, 2007.

Total assets on deposit at December 31, 2004 included bonds with aggregate par values and fair values of $35 million and $43 million, respectively, that were on deposit with the Bank of New York related to escrow accounts established in accordance with North Carolina Department of Insurance ("NC DOI") Bulletins 02-B-1 and 02-B-11. In June 2005 the Company released the funds from escrow with the approval of the NC DOI.

In June 2004, the Company, ALIC and the Corporation replaced its primary credit facility. The primary facility is a $1 billion five-year revolving line of credit expiring in 2009. It contains an increase provision that would make up to an additional $500 million available for borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. There were no borrowings under this line of credit during 2005 or 2004.

Included in the Annual Statement is a schedule of net losses and loss expenses unpaid, as reported in Schedule P - Part 1, columns 14 through 25, for accident years 1995, 1994, 1993, 1992, 1991 and 1990 & prior, for each line of business reported.

Other expenses reported on Line 5, Page 3, Liabilities, Surplus and Other Funds, included $40 million and $32 million of reserves related to employee medical and dental plans at December 31, 2005 and 2004, respectively.

The Company had $1,475 and $13 million in incurred losses for extra-contractual obligations in 2005 and 2004, respectively.

NOTES TO FINANCIAL STATEMENTS

Internally developed software consisted of the following:

(in millions)	2005	2004
January 1, beginning balance	$ 111	$ 119
Capitalized cost	67	35
Depreciation	(44)	(43)
December 31, ending balance	$ 134	$ 111

Accumulated depreciation on internally developed software was $217 million and $173 million at December 31, 2005 and 2004, respectively. The internal and external costs incurred to develop internal-use computer software and web sites during the application and development stage and infrastructure stage are capitalized, and since it is all non-operating software, amortized on a straight-line basis over the lesser of five years or its estimated useful life. All internally developed software was nonadmitted at December 31, 2005 and 2004.

D. Premium Balances Reasonably Possible to be Uncollectible

The Company routinely assesses the collectibility of its premiums and considerations that are less than 90 days old. The allowance for uncollectible premiums and considerations is determined based on the age of the receivable and prior collection experience. The allowance balance for admitted premiums and considerations, after reinsurance, was $15 million and $13 million at December 31, 2005 and 2004, respectively. Premiums and considerations older than 90 days are nonadmitted.

E. Business Interruption Insurance Recoveries

The Company did not own business interruption insurance policies in 2005 or 2004, and therefore, did not receive any recoveries.

22. Events Subsequent

No events have occurred from December 31, 2005 to the filing of this Annual Statement that would make the financial statements materially inaccurate or misleading.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured reinsurance recoverables that exceeded 3% of the Company's policyholders surplus of $1.02 billion and $820 million at December 31, 2005 and 2004, respectively, with the Michigan Catastrophic Claim Association (NAIC Group Code 0000, FEIN AA-9991159).

B. Reinsurance Recoverable in Dispute

The Company did not have reinsurance recoverables on paid or unpaid (including incurred but not reported) losses in dispute by reason of notification, arbitration or litigation at December 31, 2005 or 2004, that either individually exceeded 5% of the Company's policyholders surplus, or in the aggregate exceeded 10% of the Company's policyholders surplus.

C. Reinsurance Assumed and Ceded

1. The maximum amount of return commission which would have been due to reinsurers if they or the Company had canceled all of the Company's reinsurance, or if the Company or a receiver had canceled all the Company's insurance assumed as of December 31 with the return of unearned premium reserve was as follows:

(in millions)	2005					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 4,191	$ 539	$ -	$ -	$ 4,191	$ 539
(ii) All other	21	-	(110)	(33)	(89)	(33)
(iii)Total	$ 4,212	$ 539	$ (110)	$ (33)	$ 4,102	$ 506

(iv) Direct Unearned Premium Reserve $4.67 billion

(in millions)	2004					
	Assumed Reinsurance Premium Reserve	Assumed Reinsurance Commission Equity	Ceded Reinsurance Premium Reserve	Ceded Reinsurance Commission Equity	Net Premium Reserve	Net Commission Equity
(i) Affiliates	$ 3,034	$ 379	$ -	$ -	$ 3,034	$ 379
(ii) All other	733	126	(99)	(14)	634	112
(iii)Total	$ 3,767	$ 505	$ (99)	$ (14)	$ 3,668	$ 491

(iv) Direct Unearned Premium Reserve $4.78 billion

2. The Company had no additional or return commission, predicated on loss experience or any other form of profit sharing arrangement as a result of existing contractual arrangements at December 31, 2005 or 2004.

3. The Company had no protected cells at December 31, 2005 or 2004.

D. Uncollectible Reinsurance

In 2005, the Company wrote-off reinsurance balances within incurred losses of $3 thousand with Chester Street Employers Association, Limited. In 2004, the Company did not write off any reinsurance balances as uncollectible.

E. Commutation of Ceded Reinsurance

In 2005, the Company recorded a decrease to incurred losses of $1 million primarily as a result of the commutation of reinsurance with Dunav Insurance Company.

NOTES TO FINANCIAL STATEMENTS

In 2004, the Company recorded an increase to incurred losses of $214 thousand as a result of the commutation of reinsurance. Listed below are the components of the net loss by individual reinsurer:

(in thousands)		(Gain)/Loss
St. Paul International Company	$	(348)
Hamburger Internationale Company		(29)
Constellation Reinsurance Company		261
Copenhagen Re		330
Total	$	214

F. Retroactive Reinsurance

1. The Company entered into an Assumption and Indemnity Retrocession Agreement with SCOR.

(in millions)		2005		2004
a. Reserves transferred:				
1. Initial reserves	$	411	$	411
2. Adjustments – prior years		(382)		(354)
3. Adjustments – current year		(1)		(28)
4. Current total	$	28	$	29
b. Consideration paid	$	348	$	348
c. Paid losses reimbursed or recovered	$	-	$	-
d. Special surplus from retroactive reinsurance				
1. Initial surplus gain or loss	$	63	$	63
2. Adjustments – prior years		(34)		(6)
3. Adjustments – current year		(1)		(28)
4. Current year restricted surplus	$	28	$	29
5. Cumulative total transferred to unassigned funds	$	-	$	-

e. SCOR (NAIC Company Code 30058) was the only cedant involved in all the transactions included in the summary totals above.

There were no reinsurers the Company assumed retroactive reinsurance from in 2005 or 2004.

f. There were no amounts of total paid loss or loss adjustment expenses recoverable at December 31, 2005 or 2004.

G. Reinsurance Accounted for as a Deposit

On October 1, 1999, the Company completed the acquisition of the personal lines business from CNA Financial Corporation ("CNA"). The transaction included, among other things, an indemnity reinsurance agreement and a reserve agreement. The reserve agreement guaranteed the adequacy, in all material respects, of the loss reserves transferred by CNA under the indemnity reinsurance agreement. The Company used deposit accounting to account for the indemnity reinsurance agreement, as the portion of the indemnity reinsurance agreement governing the transfer of the loss reserves did not, despite its form, transfer both components of insurance risk. In accordance with the requirements of deposit accounting, an initial asset deposit of $1.05 billion was recorded. The inception-to-date payments for this agreement totaled $809 million and $806 million at December 31, 2005 and 2004, respectively. Inception-to-date net adjustments that related to the reserve agreement reduced the reserves on deposit by $187 million at both December 31, 2005 and 2004. The balance of the reserves on deposit was $52 million and $54 million at December 31, 2005 and 2004, respectively.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. The Company estimated accrued retrospective premium adjustments on certain commercial insurance policies through the review of each individual retrospectively rated risk, comparing the known loss development, including IBNR reserves, with that anticipated in the policy contract to arrive at the best estimate of returned or additional retrospective premium.

In 2005, the Company began to accrue estimated retrospective premium adjustments related to the Your Choice Auto platinum ("YCA") policies. YCA policies that are claim free during the policy period receive 5% of the premium paid for major coverages as a billing credit or refund, depending on whether or not the policy is renewed. The amount of accrued retrospective premium adjustments was determined by analyzing the historical loss experience of the YCA policyholders.

B. The Company recorded accrued retrospective premium as an adjustment to earned premiums on certain commercial insurance policies. For YCA policies, the Company recorded accrued retrospective premium as an adjustment to written premiums.

C. For certain commercial insurance policies, see Schedule P – Part 7A for the amount of 2005 net premiums written that were subject to retrospective rating features. The amount of premiums returned related to certain commercial insurance policies by the Company, subject to retrospective rating features was $258 thousand for the year ending December 31, 2004.

The amount of net premiums written by the Company in 2005 subject to the YCA retrospective rating feature was $66 million.

In both 2005 and 2004, the net premiums written by the Company subject to retrospective rating features represented less than one half of one percent of the total net premiums written by the Company.

D. The Company nonadmitted ten percent of the amount of accrued retrospective premiums related to certain commercial insurance policies not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, as follows:

(in millions)		2005		2004
a. Total accrued retro premiums	$	4	$	8
b. Unsecured amount		4		5
c. Less: Non-admitted amount (10%)		-		1
d. Less: Non-admitted for any person for whom agents' balances or uncollected premiums are nonadmitted		-		-
e. Admitted amount (a) – (c) – (d)	$	4	$	7

The Company is responsible for the return of premium to YCA policyholders. This amount represents a liability to the Company.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company establishes reserves for losses and loss adjustment expenses on reported and unreported claims of insured losses. The Company's reserving process takes into account known facts and interpretations of circumstances and factors including the Company's experience with similar cases, actual claims paid, historical trends involving claim payment patterns and pending levels of unpaid claims, loss

NOTES TO FINANCIAL STATEMENTS

management programs, product mix and contractual terms, law changes, court decisions, changes to regulatory requirements and economic conditions. In the normal course of business, the Company may also supplement its claims processes by utilizing third party adjusters, appraisers, engineers, inspectors, other professionals and information sources to assess and settle catastrophe and non-catastrophe related claims. The effects of inflation are implicitly considered in the reserving process.

Since reserves are estimates of the unpaid portion of losses that have occurred, including IBNR losses, the establishment of appropriate reserves, including reserves for catastrophes, is an inherently uncertain and complex process. The ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. The highest degree of uncertainty is associated with reserves for losses incurred in the current reporting period as it contains the greatest proportion of losses that have not been reported or settled. The Company regularly updates its reserve estimates as new information becomes available and as events unfold that may affect the resolution of unsettled claims. Changes in prior year reserve estimates, which may be material, are reported in the Statement of Income in the period such changes are determined.

Activity in the reserve for losses and loss adjustment expenses is summarized as follows:

(in millions)	2005	2004
1. Balance at January 1	$ 14,174	$ 13,990
2. Incurred related to:		
Current year	19,712	15,251
Prior years	(328)	(225)
Total incurred	19,384	15,026
3. Paid related to:		
Current year	11,397	9,311
Prior years	5,678	5,531
Total paid	17,075	14,842
4. Balance at December 31 (1+2-3)	$ 16,483	$ 14,174

Incurred losses and loss adjustment expenses represent the sum of paid losses and reserve changes in the calendar year. This expense includes gross losses from catastrophes of $5.43 billion in 2005. Losses from catastrophes net of reinsurance and other recoveries were $5.12 billion for 2005. The amount of catastrophes in 2004 was immaterial. Losses from catastrophes in 2005 include the following hurricane related losses:

(in millions)	Gross Losses	Recoveries	Net Losses
Hurricane Katrina	$ 3,558	$ 2	$ 3,556
Hurricane Rita	1,114	250	864
Hurricane Wilma	259	55	204
Total loss estimate	$ 4,931	$ 307	4,624
FL Citizens assessments			15
Other catastrophes			479
			$ 5,118

The Company's estimates of losses for Hurricanes Katrina, Rita and Wilma are generally based on claim adjuster inspections and the application of historical loss development factors. However, in areas where the Company has reason to believe that its historical loss development factors may not be predictive, the Company has relied on analysis of actual claim notices received compared to the total policies in force, as well as visual, governmental and third party information including aerial photos, area observations and data on wind speeds and flood depth to the extent available.

The Company's loss estimates for Hurricanes Katrina, Rita and Wilma are calculated in accordance with the coverage provided by its policies. The Company's homeowners policies specifically exclude coverage for losses caused by flood, but generally provide coverage for physical damage caused by wind or wind driven rain. The Company's homeowners estimates, therefore, do not include estimates for losses caused by flood. Auto policyholders generally have coverage for physical damage due to flood if they have purchased optional auto comprehensive coverage.

Management believes the estimated losses for Hurricanes Katrina, Rita and Wilma are appropriately established and recorded based on available facts, information, laws and regulations. However, actual results may differ materially from the amounts recorded for a variety of reasons: the policyholders' ability to report claims and the Company's ability to adjust claims were impeded by the extent of the devastation, the size of the area affected and the fact that some communities were hit by more than one storm; the assessment of the extent of damage in the initial stages of adjusting residential property losses is particularly difficult; ultimate costs of repairs may increase due to increased demand for services and supplies in the affected areas; the number of IBNR claims may be greater or less than anticipated; the need to have more claims adjusters to handle the large number of claims has increased pressure on the Company's catastrophe claims settlement management process; and litigation recently filed (see Note 14, Part D).

Catastrophes are an inherent risk of the property-liability insurance business that have contributed to, and will continue to contribute to, material year-to-year fluctuations in the Company's net income and financial position.

The Company calculates and records a single best reserve estimate for losses from catastrophes, in conformance with generally accepted actuarial principles. As a result, management believes that no other estimate is better than the recorded amount. Due to the uncertainties involved, including the factors described above, the ultimate cost of losses may vary materially from recorded amounts, which are based on management's best estimates. Accordingly, management believes that it is not practicable to develop a meaningful range for any such changes in losses incurred.

Incurred losses and loss adjustment expenses attributable to insured events of prior years were $(328) million and $(225) million as a result of the reestimation of unpaid losses and loss adjustment expenses for the years ending December 31, 2005 and 2004, respectively. For the year ended December 31, 2005 the favorable development in incurred losses and loss adjustment expenses related to prior years was primarily due to net decreases in auto reserves due to auto injury severity development and late reported loss development that was better than expected due to lower frequency trends in recent years, partially offset by increases in asbestos reserves of $139 million. For the year ended December 31, 2004, the favorable development in incurred losses and loss adjustment expenses related to the prior years was primarily due to auto injury severity development that was better than expected and late reported loss development that was better than expected due to lower frequency trends in recent years, partially offset by increases to asbestos reserves.

Anticipated salvage and subrogation of $605 million and $575 million was included as a reduction of loss reserves at December 31, 2005 and 2004, respectively.

26. Intercompany Pooling Arrangements

The Company was not a member of an intercompany pooling arrangement in 2005 or 2004.

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

A. To settle certain claims, the Company purchased annuities from various life insurers where the claimant was the payee but for which the Company was contingently liable in the event the issuer of the annuity was unable to perform. The aggregate amount due from life insurers at December 31, 2005 and 2004 was $350 million and $361 million, respectively.

B. ALIC, located in Northbrook, Illinois, was the only life insurer where the total value of all annuities due exceeded 1% of the Company's policyholder surplus at December 31. The statement value (i.e. present value) of the annuities due from ALIC was $223 million and $238 million at December 31, 2005 and 2004, respectively. This affiliated life insurer is licensed in the Company's state of domicile.

28. Health Care Receivables

The Company did not have health care receivables at December 31, 2005 or 2004.

29. Participating Policies

The Company did not have participating policies, as defined by SSAP No. 51, Life Contracts, or SSAP No. 54, Individual and Group Accident and Health Contracts, at December 31, 2005 or 2004.

30. Premium Deficiency Reserves

The Company did not record premium deficiency reserves at December 31, 2005 or 2004. Anticipated investment income was considered as a factor in the premium deficiency calculation.

31. High Deductibles

At December 31, 2005 and 2004, the amount of reserve credit recorded for high deductibles on unpaid claims was $469 thousand and $364 thousand, respectively. The amount billed and recoverable on paid claims was $53 thousand and $58 thousand at December 31, 2005 and 2004, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expense

The Company did not discount the liabilities for unpaid losses or unpaid loss adjustment expenses at December 31, 2005 or 2004.

33. Asbestos/Environmental Reserves

A. The Company's exposure to asbestos and environmental claims arises principally from assumed reinsurance coverage written during the 1960s through the mid-1980s, including reinsurance on primary insurance written on large United States companies, and from direct excess insurance written from 1972 through 1985, including substantial excess general liability coverages on Fortune 500 companies. Additional exposure stems from direct primary commercial insurance written during the 1960s through the mid-1980s.

In 1986, the general liability policy form used by the Company and others in the property-liability industry was amended to introduce an "absolute pollution exclusion," which excluded coverage for environmental damage claims, and to add an asbestos exclusion. Most general liability policies issued prior to 1987 contain annual aggregate limits for product liability coverage. General liability policies issued in 1987 and thereafter contain annual aggregate limits for product liability coverage and annual aggregate limits for all coverages. The Company's experience to date has been that these policy form changes have limited the extent of our exposure to environmental and asbestos claim risks.

The Company's exposure to liability for asbestos and environmental losses manifests differently depending on whether it arises from assumed reinsurance coverage, direct excess insurance, or direct primary commercial insurance. The direct insurance coverage the Company provided that covered asbestos and environmental were substantially "excess" in nature.

Direct excess insurance and reinsurance involve coverage written by the Company for specific layers of protection above retentions and other insurance plans. The nature of excess coverage and reinsurance provided to other insurers limits the Company's exposure to loss to specific layers of protection in excess of policyholder retention or primary insurance plans. The Company's exposure is further limited by the significant reinsurance that was purchased on the direct excess business.

The Company's assumed reinsurance business involved writing generally small participations in other insurers' reinsurance programs. The reinsured losses in which the Company participates may be a proportion of all eligible losses or eligible losses in excess of defined retentions. The majority of the Company's assumed reinsurance exposure, approximately 85%, is for excess of loss coverage, while the remaining 15% is for pro-rata coverage.

The Company's direct primary commercial insurance business did not include coverage to large asbestos manufacturers. This business comprises a cross section of policyholders engaged in many diverse business sectors located throughout the country.

The Company conducts an annual review in the third quarter of each year to evaluate and establish asbestos and environmental reserves. Reserves are recorded in the reporting period in which they are determined. Using established industry and actuarial best practices and assuming no change in the regulatory or economic environment, this detailed and comprehensive "ground up" methodology determines reserves based on assessments of the characteristics of the exposure (e.g. claim activity, potential liability, jurisdiction, products versus non-products exposure) presented by individual policyholders.

Establishing loss reserves for environmental and asbestos claims is subject to uncertainties that are much greater than those presented by other types of claims. Among the complications are lack of historical data, long reporting delays, uncertainty as to the number and identity of insureds with potential exposure and unresolved legal issues regarding policy coverage; unresolved legal issues regarding the determination, availability and timing of exhaustion of policy limits; plantiffs' evolving and expanding theories of liability, the availability and collectibility of recoveries from reinsurance, retrospectively determined premiums and other contractual agreements; and estimating the extent and timing of any contractual liability, and other uncertainties. There are complex legal issues concerning the interpretation of various insurance policy provisions and whether those losses are covered, or were ever intended to be covered, and could be recoverable through retrospectively determined premium, reinsurance or other contractual agreements. Courts have reached different and sometimes inconsistent conclusions as to when losses are deemed to have occurred and which policies provide coverage; what types of losses are covered; whether there is an insurer obligation to defend; how policy limits are determined; how policy exclusions and conditions are applied and interpreted; and whether clean-up costs represent insured property damage. Management believes these issues are not likely to be resolved in the near future, and the ultimate costs may vary materially from the amounts currently recorded resulting in material changes in loss reserves.

NOTES TO FINANCIAL STATEMENTS

The table below summarizes the Company's reserve and claim activity for asbestos claims on a direct basis, for assumed reinsurance and after (net) the effects of ceded reinsurance.

	2005	2004	2003	2002	2001
Direct					
Beginning reserves	$ 1,667,335,000	$ 922,234,000	$ 408,805,000	$ 411,312,000	$ 354,690,000
Incurred losses and loss adjustment expense	75,835,000	822,187,000	591,491,000	149,545,000	122,222,000
Calendar year payments for losses and loss adjustment expense	(313,201,000)	(77,086,000)	(78,062,000)	(152,052,000)	(65,600,000)
Ending reserves	$ 1,429,969,000	$ 1,667,335,000	$ 922,234,000	$ 408,805,000	$ 411,312,000

	2005	2004	2003	2002	2001
Assumed Reinsurance					
Beginning reserves	$ 756,451,000	$ 658,000,000	$ 493,066,000	$ 515,133,000	$ 514,321,000
Incurred losses and loss adjustment expense	124,554,000	148,423,000	208,276,000	30,697,000	35,335,000
Calendar year payments for losses and loss adjustment expense	(109,371,000)	(49,972,000)	(43,342,000)	(52,764,000)	(34,523,000)
Ending reserves	$ 771,634,000	$ 756,451,000	$ 658,000,000	$ 493,066,000	$ 515,133,000

	2005	2004	2003	2002	2001
Net of Ceded Reinsurance					
Beginning reserves	$ 1,460,991,000	$ 1,076,403,000	$ 633,867,000	$ 673,417,000	$ 640,484,000
Incurred losses and loss adjustment expense	139,118,000	462,748,000	518,900,000	121,000,000	94,000,000
Calendar year payments for losses and loss adjustment expense	(229,937,000)	(78,160,000)	(76,364,000)	(160,550,000)	(61,067,000)
Ending reserves	$ 1,370,172,000	$ 1,460,991,000	$ 1,076,403,000	$ 633,867,000	$ 673,417,000

B. Ending reserves at December 31, 2005 included IBNR reserves of $1,019,000,000 on a direct basis, $534,000,000 of assumed reinsurance and $958,000,000 net of ceded reinsurance. Ending reserves at December 31, 2004 included IBNR reserves of $983,000,000 on a direct basis, $507,000,000 of assumed reinsurance and $920,000,000 net of ceded reinsurance.

C. Ending reserves at December 31, 2005 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $360,000,000 on a direct basis, $47,000,000 of assumed reinsurance and $213,000,000 net of ceded reinsurance. Ending reserves at December 31, 2004 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $421,000,000 on a direct basis, $48,000,000 of assumed reinsurance and $245,000,000 net of ceded reinsurance.

D. The table below summarizes the Company's reserve and claim activity for environmental claims on a direct basis, for assumed reinsurance and after (net) the effects of reinsurance.

	2005	2004	2003	2002	2001
Direct					
Beginning reserves	$ 153,401,000	$ 176,282,000	$ 237,083,000	$ 266,876,000	$ 337,028,000
Incurred losses and loss adjustment expense	(2,135,000)	1,023,000	785,000	20,114,000	(34,130,000)
Calendar year payments for losses and loss adjustment expense	(8,176,000)	(23,904,000)	(61,586,000)	(49,907,000)	(36,022,000)
Ending reserves	$ 143,090,000	$ 153,401,000	$ 176,282,000	$ 237,083,000	$ 266,876,000

	2005	2004	2003	2002	2001
Assumed Reinsurance					
Beginning reserves	$ 123,909,000	$ 134,677,000	$ 150,620,000	$ 171,836,000	$ 216,103,000
Incurred losses and loss adjustment expense	1,658,000	(205,000)	(1,293,000)	12,150,000	(25,632,000)
Calendar year payments for losses and loss adjustment expense	(23,545,000)	(10,563,000)	(14,650,000)	(33,366,000)	(18,635,000)
Ending reserves	$ 102,022,000	$ 123,909,000	$ 134,677,000	$ 150,620,000	$ 171,836,000

	2005	2004	2003	2002	2001
Net of Ceded Reinsurance					
Beginning reserves	$ 228,102,000	$ 253,172,000	$ 299,544,000	$ 339,031,000	$ 425,599,000
Incurred losses and loss adjustment expense	(1,515,000)	-	2,000,000	23,000,000	(46,000,000)
Calendar year payments for losses and loss adjustment expense	(28,378,000)	(25,070,000)	(48,372,000)	(62,487,000)	(40,568,000)
Ending reserves	$ 198, 209,000	$ 228,102,000	$ 253,172,000	$ 299,544,000	$ 339,031,000

E. Ending reserves at December 31, 2005 included IBNR reserves of $101,000,000 on a direct basis, $39,000,000 of assumed reinsurance and $106,000,000 net of ceded reinsurance. Ending reserves at December 31, 2004 included IBNR reserves of $108,000,000 on a direct basis, $47,000,000 of assumed reinsurance and $120,000,000 net of ceded reinsurance.

F. Ending reserves at December 31, 2005 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $28,000,000 on a direct basis, $19,000,000 of assumed reinsurance and $38,000,000 net of ceded reinsurance. Ending reserves at December 31, 2004 included reserves for allocated loss adjustment expenses (including coverage dispute costs) of $26,000,000 on a direct basis, $24,000,000 of assumed reinsurance and $43,000,000 net of ceded reinsurance.

34. Subscriber Savings Accounts

The Company was not a reciprocal insurance company and did not have subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company did not write multiple peril crop insurance in 2005 or 2004.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	270,848,614	0.697	270,848,614	0.699
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	13,640,424	0.035	13,640,424	0.035
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	33,254,282	0.086	33,254,282	0.086
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	1,063,997,488	2.739	1,063,997,488	2.745
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	5,698,909,329	14.670	5,698,909,329	14.704
1.43 Revenue and assessment obligations	9,624,092,087	24.774	9,624,092,087	24.831
1.44 Industrial development and similar obligations	941,559,083	2.424	941,559,083	2.429
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	90,259,190	0.232	90,259,190	0.233
1.512 Issued or guaranteed by FNMA and FHLMC	1,763,842,603	4.540	1,763,842,603	4.551
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	401,916,228	1.035	401,916,228	1.037
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other	28,709,070	0.074	28,709,070	0.074
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	6,367,536,428	16.391	6,367,536,428	16.429
2.2 Unaffiliated foreign securities	980,220,586	2.523	980,220,586	2.529
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	2,956		2,956	
3.2 Preferred stocks:				
3.21 Affiliated	44,793,120	0.115	44,793,120	0.116
3.22 Unaffiliated	309,292,647	0.796	309,292,647	0.798
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	4,548,029,390	11.707	4,548,029,390	11.734
3.4 Other equity securities:				
3.41 Affiliated	5,364,882,869	13.810	5,275,740,116	13.612
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans	506,754,764	1.304	506,754,764	1.307
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company	279,006,786	0.718	279,006,786	0.720
5.2 Property held for the production of income (including $ ..... of property acquired in satisfaction of debt)				
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities	72,297,045	0.186	72,297,044	0.187
8. Cash, cash equivalents and short-term investments	(371,238,323)	(0.956)	(371,238,323)	(0.958)
9. Other invested assets	814,749,092	2.097	814,749,092	2.102
10. Total invested assets	38,847,355,758	100.000	38,758,213,005	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] NA [ ]

1.3 State Regulating? ILLINOIS

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 10/17/2005

If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/02/2005

3.4 By what department or departments? DE, IL, MS

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control;

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE BANK	544 LAKEVIEW PARKWAY, VERNON HILLS, IL 60061			Yes		
ALLSTATE DISTRIBUTORS, LLC.	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE FINANCIAL SERVICES, LLC.	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					Yes
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					Yes

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
DELOITTE & TOUCHE, LLP., 180 NORTH STETSON AVENUE, CHICAGO, IL 60601

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
AARON HALPERT - PRINCIPAL, KPMG, LLP., 345 PARK AVENUE, 22ND FLOOR, NEW YORK, NY 10154

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

11.11 Name of real estate holding company SEE ATTACHMENT

11.12 Number of parcels involved 52

11.13 Total book/adjusted carrying value $ 256,686,523

11.2 If yes, provide explanation
THE COMPANY HOLDS INTERESTS IN LIMITED PARTNERSHIPS WHICH INVEST IN REAL ESTATE.

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

12.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] NA [ ]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

16.11 To directors or other officers $

16.12 To stockholders not officers $

16.13 Trustees, supreme or grand (Fraternal only) $

16.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

16.21 To directors or other officers $

16.22 To stockholders not officers $

16.23 Trustees, supreme or grand (Fraternal only) $

17.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [ ] No [X]

17.2 If yes, state the amount thereof at December 31 of the current year:

17.21 Rented from others $

17.22 Borrowed from others $

17.23 Leased from others $

17.24 Other $

18.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

18.2 If answer is yes,

18.21 Amount paid as losses or risk adjustment $

18.22 Amount paid as expenses $

18.23 Other amounts paid $

19.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

19.2 If yes, indicated any amounts receivable from parent included in the Page 2 amount: $

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? ..... Yes [X] No [ ]

20.2 If no, give full and complete information relating thereto:

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) ..... Yes [X] No [ ]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Loaned to others	$ 1,499,818,779
21.22	Subject to repurchase agreements	$
21.23	Subject to reverse repurchase agreements	$
21.24	Subject to dollar repurchase agreements	$
21.25	Subject to reverse dollar repurchase agreements	$ 356,903,731
21.26	Pledged as collateral	$ 33,114,061
21.27	Placed under option agreements	$ 1,486,080
21.28	Letter stock or other securities restricted as to sale	$ 13,400,090
21.29	Other	$

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] NA [ ]
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [X] No [ ]

23.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 112,129,990

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD. SUITE 800 CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-542-8003
CITIBANK, F.S.B.	233 S. WACKER DR. 86TH FLOOR CHICAGO, IL 60606 CONTACT: JOHN TOMAN 312-876-8548

24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [ ] No [X]

24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS ROAD, NORTHBROOK, IL 60062

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2001. 261934-10-3	DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	2,956
25.2999 TOTAL		2,956

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
DREYFUS CASH MANAGEMENT PLUS MONEY MARKET	SCALDIS CAPITAL LLC	402,238,905	11/30/2005
	SOCIETE GENERALE	400,000,000	11/30/2005
	NATEXIS BANQUES POPULARE	399,996,483	11/30/2005
	GENERAL ELECTRIC CORPORATION	398,827,111	11/30/2005
	GENERAL ELECTRIC CAPITAL CORPORATION	397,173,667	11/30/2005

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1 Bonds	28,083,700,673	28,949,752,454	866,051,781
26.2 Preferred stocks	354,085,767	324,868,828	(29,216,939)
26.3 Totals	28,437,786,440	29,274,621,282	836,834,842

26.4 Describe the sources or methods utilized in determining fair values:

THE AGGREGATE FAIR MARKET VALUE OF BONDS AND PREFERRED STOCKS IS BASED UPON PRICES FROM EXTERNAL PRICING SOURCES. INTERNAL PRICING MODELS ARE USED WHEN EXTERNAL PRICES ARE NOT AVAILABLE.

27.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

27.2 If no, list the exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 19,829,967

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for legal expenses, if any? $ 32,417,930

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 2,987,065

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENINTPT1 - Attachment

GENERAL INTERROGATORY PART 1, # 11.11 - #11.2

COMPANY NAME	STAT BV
BEACON CAPITAL STRATEGIC PARTNERS III	13,111,820
BLACKACRE INSTITUTIONAL PARTNERS L.P.	8,348,726
BLACKSTONE REAL ESTATE PARTNERS IV	10,279,154
CABOT INDUSTRIAL VALUE FUND II	733,500
CB RICHARD ELLIS INVESTORS ITF STRATEGIC PARTNERS III	10,936,846
CB RICHARD ELLIS STRATEGIC PARTNERS U.S. IV	248,682
DRA GROWTH AND INCOME FUND	453,919
DRA GROWTH AND INCOME FUND II	4,255,741
DRA GROWTH AND INCOME FUND IV	7,443,828
EMERGING MARKETS REAL ESTATE TAXABLE I, L.P.	2,557,511
GEM REALTY FUND III	1,101,396
ING REALTY PARTNERS	1,305,770
JER REAL ESTATE PARTNERS I	3,778,050
JER REAL ESTATE PARTNERS II	2,855,045
JER REAL ESTATE PARTNERS III	8,919,900
KEYSTONE INDUSTRIAL FUND	44,120
LANDMARK EQUITY PARTNERS VI L.P.	84,649
LANDMARK EQUITY PARTNERS VII L.P.	2,216,617
LANDMARK REAL ESTATE FUND V	-
LANDMARK REAL ESTATE PARTNERS IV	356,585
LEHMAN BROTHERS REAL ESTATE PARTNERS II	1,980,000
LF STRATEGIC REALTY INVESTORS II	15,593,178
LION GABLES APARTMENT FUND	17,487,250
MEADOWBROOK LIMITED PARTNERSHIP	679,869
MORGAN STANLEY REAL ESTATE FUND II	7,285,279
MORGAN STANLEY REAL ESTATE FUND III	2,455,761
MORGAN STANLEY REAL ESTATE FUND IV	4,207,285
MORGAN STANLEY REAL ESTATE FUND, L.P.	3,188,361
O'CONNOR NORTH AMERICAN PROPERTY PARTNERS	5,415,567
RLJ URBAN LODGING FUND	9,608,230
ROCKPOINT REAL ESTATE I	6,227,043
ROCKPOINT REAL ESTATE PARTNERS II	369,842
ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP	9,121,813
STARWOOD OPPORTUNITY FUND IV	5,955,280
STARWOOD OPPORTUNITY FUND V	2,129,423
TRANSWESTERN OFFICE PARTNERS II, LPS	186,390
VERDE GROUP LLC	7,100,090
VERDE REALTY MASTER LP	1,600,020
WALTON STREET REAL ESTATE FUND IV LP	19,721,156
WESTBROOK REAL ESTATE FUND I	3,322,938
WESTBROOK REAL ESTATE FUND II, L.P.	1,957,300
WESTBROOK REAL ESTATE FUND III	4,404,394
WESTBROOK REAL ESTATE FUND IV, LP	3,876,027
WESTBROOK REAL ESTATE PARTNERS ("FUND V")	19,413,213
WESTCORE INDUSTRIAL PROPERTIES LLC	-
WESTMINISTER FUND II LP	2,105,165
SUB-TOTAL	**234,422,733**
ILLINOIS EQUITY FUND	479,236
CHICAGO EQUITY FUND	299,033
NATIONAL EQUITY FUND	8,321,149
LEHMAN VIIIA	3,529,599
LEHMAN VIIB	2,484,791
RELATED CORPORATE PARTNERS	7,149,982
SUB-TOTAL	**22,263,790**
GRAND TOTAL	**256,686,523**

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives $

All years prior to most current three years:

1.64 Total premium earned $

1.65 Total incurred claims $

1.66 Number of covered lives $

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives $

All years prior to most current three years:

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives $

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$	$
2.2	Premium Denominator	$ 24,754,286,761	$ 23,628,375,400
2.3	Premium Ratio (2.1/2.2)		
2.4	Reserve Numerator	$ 53,297	$ 44,937
2.5	Reserve Denominator	$ 25,259,259,504	$ 22,620,709,133
2.6	Reserve Ratio (2.4/2.5)		

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 2,365,017,193

3.22 Non-participating policies $ 11,241,467,133

4. For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums? $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] NA [ ]

5.22 As a direct expense of the Exchange Yes [ ] No [ ] NA [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

THE COMPANY DOES NOT WRITE THIS LINE OF BUSINESS

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.

SEE ATTACHMENT

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

THE COMPANY PURCHASED THREE YEAR EXCESS CATASTROPHE REINSURANCE CONTRACTS IN THE FOLLOWING STATES: NC, SC, NY, CT AND PURCHASED A ONE YEAR CONTRACT FROM THE FLORIDA HURRICANE CATASTROPHE FUND.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge it s exposure to unreinsured catastrophic loss.

SEE ATTACHMENT

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) An unconditional or unilateral right by either party to commute the reinsurance contract, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions under approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates.

Do not include cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principal objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] NA [ ]

11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses $ 3,494,332
12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 303,855
12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. $
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] NA [ ]
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From %
12.42 To %
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]
12.6 If yes, state the amount thereof at December 31 of the current year:
12.61 Letters of Credit $
12.62 Collateral and other funds $

13.1 What amount of installment notes is owned and now held by the reporting entity? $
13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [ ] No [X]
13.3 If yes, what amount? $

14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 9,681,000
14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]
14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.

15.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]
15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
REINSURANCE PREMIUM IS DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF MODELED EXPECTED LOSSES UNDER THE CONTRACT. RETENTION AND RECOVERIES ARE DISTRIBUTED AMONG THE CEDANTS BASED ON THEIR PROPORTION OF TOTAL LOSSES.
15.3 If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]
15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in writer agreements? Yes [ ] No [X]
15.5 If answer to 15.4 is no, please explain:
THE METHOD IS AN ALLOCATION, NOT A CONTRACTUAL REQUIREMENT.

16.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]
16.2 If yes, give full information

17.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11	Home	$	$	$	$	$
17.12	Products	$	$	$	$	$
17.13	Automobile	$	$	$	$	$
17.14	Other*	$	$	$	$	$

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5? ..... Yes [X] No [ ]

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

18.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$
18.12	Unfunded portion of Interrogatory 18.11	$
18.13	Paid losses and loss adjustment expenses portion of Interrogatory 18.11	$
18.14	Case reverses portion of Interrogatory 18.11	$
18.15	Incurred but not reported portion of Interrogatory 18.11	$ 185,691
18.16	Unearned premium portion of Interrogatory 18.11	$
18.17	Contingent commissions portion of Interrogatory 18.11	$

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

18.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	$
18.19	Unfunded portion of Interrogatory 18.18	$
18.20	Paid losses and loss adjustment expenses portion of Interrogatory 18.18	$
18.21	Case reverses portion of Interrogatory 18.18	$
18.22	Incurred but not reported portion of Interrogatory 18.18	$
18.23	Unearned premium portion of Interrogatory 18.18	$
18.24	Contingent commissions portion of Interrogatory 18.18	$

GENERAL INTERROGATORY PART 2, # 6.2
THE COMPANY PLACES HEAVY EMPHASIS ON THE USE OF CATASTROPHIC SIMULATION MODELING BY LEADING CAT MODELING VENDORS TO ESTIMATE PROBABLE MAXIMUM LOSS (PML). AN ADVANCED METHODOLOGY IS EMPLOYED TO GENERATE A LARGE SAMPLE OF HYPOTHETICAL BUT POSSIBLE EVENTS, APPLY MODEL DAMAGE EXPECTATIONS AGAINST THE COMPANY'S BOOK OF BUSINESS, AND EVALUATE THE EXISTING POLICY CONDITIONS OF THE POLICIES IN FORCE TO DETERMINE AN ESTIMATE OF TOTAL DAMAGE.

GENERAL INTERROGATORY PART 2, # 6.5
A STRATEGY TO LIMIT THE EXPOSURE OF LOSS IN CERTAIN CATASTROPHE PRONE REGIONS HAS BEEN INITIATED. SUBJECT TO INSURANCE LAWS, REGULATIONS AND COMPETITIVE PRESSURES, OUR ACTIONS INCLUDE RESTRICTING POLICY COVERAGE, PURSUING APPROPRIATE RATE RELIEF, LIMITING NEW BUSINESS PRODUCTION AND REDUCING THE POLICIES IN FORCE IN CATASTROPHIC AREAS. SPECIFICALLY, THE COMPANY IS PARTICIPATING IN THE CALIFORNIA EARTHQUAKE AUTHORITY, A PRIVATELY FINANCED, PUBLICLY MANAGED STATE AGENCY TO PROVIDE EARTHQUAKE PROTECTION.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,233,284,524	10,113,481,812	9,800,244,627	9,330,842,927	8,865,534,365
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,185,488,460	7,851,113,428	7,498,756,718	7,466,503,053	7,372,292,967
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,949,410,968	6,409,015,200	5,859,055,722	5,318,795,164	4,620,812,414
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	104,918	2,317,890	4,951,903	25,653,735	45,121,073
5. Non-proportional reinsurance lines (Lines 30, 31 & 32)			2,596,604	3,049,272	3,274,314
6. Total (Line 34)	25,368,288,870	24,375,928,330	23,165,605,573	22,144,844,151	20,907,035,133
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,185,605,439	10,072,465,176	9,776,426,913	9,278,173,850	8,840,377,787
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,977,950,334	7,664,503,371	7,327,491,420	7,304,330,546	7,215,630,347
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,917,709,617	6,394,239,795	5,852,690,647	5,312,999,942	4,615,619,256
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	104,903	2,054,043	2,691,821	8,037,030	32,087,795
11. Non-proportional reinsurance lines (Lines 30, 31 & 32)			2,592,172	3,027,224	3,273,916
12. Total (Line 34)	25,081,370,293	24,133,262,385	22,961,892,973	21,906,568,592	20,706,989,101
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8)	(833,292,664)	2,464,321,662	824,950,634	(207,759,019)	(1,018,087,622)
14. Net investment gain (Loss) (Line 11)	2,501,632,035	2,543,203,165	2,028,992,483	1,305,821,399	1,756,054,853
15. Total other income (Line 15)	226,699,968	285,731,127	247,390,278	259,000,474	244,937,314
16. Dividends to policyholders (Line 17)	42,271	(957)	(12,421)	(46,124)	
17. Federal and foreign income taxes incurred (Line 19)	145,033,509	1,429,709,470	388,823,169	(76,523,588)	(11,377,133)
18. Net income (Line 20)	1,749,963,559	3,863,547,441	2,712,522,647	1,433,632,567	994,281,678
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	45,243,475,308	44,711,745,721	42,690,593,181	39,100,282,525	37,800,588,130
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	818,505,530	787,541,616	813,405,229	845,941,044	770,712,119
20.2 Deferred and not yet due (Line 13.2)	3,012,415,245	3,059,430,795	2,793,449,720	2,818,449,414	2,829,226,036
20.3 Accrued retrospective premiums (Line 13.3)	3,584,308	4,071,476	3,559,077	2,697,549	3,195,703
21. Total liabilities excluding protected cell business (Page 3, Line 24)	30,409,814,926	27,945,023,827	26,590,009,686	25,339,739,625	24,027,860,950
22. Losses (Page 3, Lines 1 and 2)	13,037,783,867	11,193,676,535	11,034,872,309	10,336,014,987	10,151,915,956
23. Loss adjustment expenses (Page 3, Line 3)	3,450,227,439	2,982,459,592	2,959,726,746	2,987,389,631	3,124,538,323
24. Unearned premiums (Page 3, Line 9)	8,771,248,198	8,444,573,007	7,939,030,979	7,502,621,625	7,011,129,506
25. Capital paid up (Page 3, Lines 28 & 29)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26. Surplus as regards policyholders (Page 3, Line 35)	14,833,660,382	16,766,721,895	16,100,583,494	13,760,542,901	13,772,727,181
Risk-Based Capital Analysis					
27. Total adjusted capital	15,099,388,066	17,026,549,113	16,300,243,616	13,916,688,361	14,047,830,749
28. Authorized control level risk-based capital	2,631,017,374	2,567,920,425	2,447,062,080	2,055,162,644	2,149,982,933
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	70.4	69.5	70.8	72.9	69.1
30. Stocks (Lines 2.1 & 2.2)	26.3	25.6	26.8	23.2	26.6
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	1.3	1.0	0.2	0.2	0.4
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.7	0.8	0.9	1.1	1.2
33. Cash, cash equivalents and short-term investments (Line 5)	(1.0)	1.2	0.0	0.7	0.5
34. Contract loans (Line 6)				XXX	XXX
35. Other invested assets (Line 7)	2.1	1.7	1.2	1.7	2.1
36. Receivables for securities (Line 8)	0.2	0.1	0.1	0.0	0.1
37. Aggregate write-Ins for invested assets (Line 9)	0.1	0.1	0.1	0.2	0.0
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	44,793,120	44,793,120	44,793,120	44,793,120	
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	5,275,323,535	5,102,930,211	5,397,630,365	4,702,632,086	4,174,703,557
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)					
43. Affiliated mortgage loans on real estate					
44. All other affiliated					
45. Total of above Lines 39 to 44	5,320,116,654	5,147,723,331	5,442,423,485	4,747,425,206	4,174,703,557
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	35.9	30.7	33.8	34.5	30.3

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (Losses) (Line 24)	(166,026,644)	(460,962,449)	1,136,862,557	(148,868,507)	(114,662,613)
48. Dividends to stockholders (Line 35)	(3,863,500,000)	(2,486,430,115)	(1,273,212,994)	(675,000,000)	(818,000,000)
49. Change in surplus as regards policyholders for the year (Line 38)	(1,933,061,515)	666,138,400	2,340,040,590	(12,184,277)	1,051,088,341
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,106,745,746	5,913,610,279	6,136,147,639	6,554,835,433	6,571,345,107
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,417,860,795	3,698,691,567	3,774,030,697	4,079,120,470	4,485,722,137
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,549,763,584	2,800,902,501	2,881,237,416	2,969,756,638	3,123,876,697
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	3,410,034	8,503,440	16,126,956	26,331,831	32,299,118
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,492,605	17,810,741	5,566,700	396,523	3,873,653
55. Total (Line 34)	17,079,272,764	12,439,518,528	12,813,109,409	13,630,440,896	14,217,116,712
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,853,200,224	5,788,811,010	5,978,658,212	6,401,352,464	6,437,674,170
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,838,550,970	3,542,490,818	3,716,620,568	4,032,361,388	4,317,920,423
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,473,187,271	2,779,730,894	2,880,807,881	2,967,633,241	3,121,994,037
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	2,423,738	5,211,241	10,506,145	18,559,184	23,958,710
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	1,492,605	17,810,741	5,566,700	396,523	3,873,653
61. Total (Line 34)	14,168,854,808	12,134,054,705	12,592,159,507	13,420,302,801	13,905,420,993
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	64.7	52.0	59.0	63.5	66.6
64. Loss expenses incurred (Line 3)	13.6	11.6	11.9	12.9	13.6
65. Other underwriting expenses incurred (Line 4)	25.1	26.0	25.4	24.4	24.8
66. Net underwriting gain (loss) (Line 8)	(3.4)	10.4	3.7	(1.0)	(5.0)
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	23.8	24.2	23.9	22.7	23.2
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	78.3	63.6	70.9	76.5	80.2
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	169.1	143.9	142.6	159.2	150.3
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(418,056)	(239,231)	483,706	752,544	374,269
71. Percent of development of loss and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.5)	(1.5)	3.5	5.5	2.9
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(234,415)	687,350	1,378,508	778,816	(439,142)
73. Percent of development of loss and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.5)	5.0	10.0	6.1	(3.5)

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Alien(01)** **DURING THE YEAR 2005** **NAIC Company Code 19232**

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(137)	1,727		56	447		
18. Products liability					594,474	2	890,748	400,663	9,999	620,537		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					594,474	(135)	892,475	400,663	10,055	620,984		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Alabama | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	1,231,989	1,346,498		624,836	722,328	675,408	343,186	33,737	33,555	9,849	147,129	41,398
2.1	Allied lines	751,148	804,549		380,792	1,724,141	1,427,698	641,328	7,989	8,756	15,748	89,121	24,948
2.2	Multiple peril crop												
2.3	Federal flood	1,398,596	1,249,322		725,022	22,164,000	52,788,370	32,469,670		15,292	15,292	(2,135)	16,050
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	65,218,883	66,824,356		33,486,885	66,370,275	47,690,467	13,202,945	704,265	326,612	454,543	7,626,344	2,171,185
5.1	Commercial multiple peril (non-liability portion)	6,978,639	7,195,387		3,341,846	11,272,202	9,148,739	4,387,507	57,106	(35,804)	295,217	862,633	234,442
5.2	Commercial multiple peril (liability portion)	2,610,247	2,657,309		1,239,140	987,332	822,359	1,828,016	97,803	97,705	572,924	329,258	88,539
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,812,643	2,871,666		1,253,207	2,644,565	2,200,807	599,558	27,121	14,049	16,273	323,949	91,278
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	199,736	201,645		103,816		(583)	265		79	303	23,349	6,641
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					13,860	9,915	548					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(57)			45,831	263,693	1,490,402	892	17,308	59,794		
17.	Other liability	786,422	808,246		365,980	373,270	1,081,070	2,090,201	8,970	11,097	410,191	92,432	25,487
18.	Products liability	80,569	77,763		36,609		(12,873)	129,072	(3,000)	(4,023)	34,219	11,642	2,678
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	62,789,855	64,160,449		15,387,189	41,186,617	34,883,261	45,244,219	2,071,462	1,377,700	7,786,567	7,321,029	2,494,776
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	2,336,323	2,251,759		1,171,379	1,292,466	1,250,760	2,481,794	76,647	90,180	280,313	267,045	74,359
21.1	Private passenger auto physical damage	63,340,044	63,613,844		15,551,362	32,887,318	33,959,266	2,910,940	244,001	247,533	42,405	7,288,121	2,467,122
21.2	Commercial auto physical damage	1,283,484	1,420,736		627,925	630,023	548,610	(21,525)		(1,779)	324	155,281	43,554
22.	Aircraft (all perils)	1,217	1,158		510		154	1,763		1	1	132	37
23.	Fidelity	6,492	7,283		2,460	1,430	3,222	2,767		34	73	962	223
24.	Surety												
26.	Burglary and theft	15,357	15,446		5,343		(1,762)					2,094	517
27.	Boiler and machinery	14,045	13,765		6,571	22,579	22,555					1,822	484
28.	Credit												
33.	Aggregate write-ins for other lines of business	(3,969)	41,725		42,011	36,786	32,525	12	980	980		(963)	(13)
34.	TOTALS (a)	211,851,719	215,562,849		74,352,883	182,375,025	186,793,663	107,802,667	3,327,971	2,199,274	9,994,035	24,539,244	7,783,706
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(3,969)	41,725		42,011	36,786	32,525	12	980	980		(963)	(13)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(3,969)	41,725		42,011	36,786	32,525	12	980	980		(963)	(13)

(a) Finance and service charges not included in Line 1 to 34 $ 3,036,411 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Alaska | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	634,476	650,379		320,256	402,008	423,228	127,037	16,018	16,790	3,537	86,045	18,294
2.1	Allied lines	94,660	75,082		50,689	57,520	45,637	24,197		(669)	1,008	12,102	2,536
2.2	Multiple peril crop												
2.3	Federal flood	453,552	425,453		208,431		20,000	26,500				(6,161)	3,360
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	33,424,178	32,225,666		17,897,528	10,631,798	10,739,677	7,595,147	611,896	619,688	1,284,591	4,410,715	932,405
5.1	Commercial multiple peril (non-liability portion)	5,310,755	5,061,559		2,792,029	2,138,928	2,135,164	1,015,260	12,849	14,121	36,410	713,223	148,869
5.2	Commercial multiple peril (liability portion)	2,295,035	2,194,650		1,193,712	395,959	379,413	1,426,864	120,195	90,198	351,811	308,944	63,853
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,182,871	2,178,535		1,051,253	666,681	641,675	78,188	2,195	2,258	1,894	292,256	62,305
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	2,424,910	2,363,234		1,294,444		(410)	1,063		88	166	316,120	66,919
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					27,730	18,310	3,975					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation					27,724	(501,743)	56,789		(18,578)	1,994		
17.	Other liability	512,933	515,374		256,781	151,044	30,932	207,900	21,946	17,292	52,815	68,986	14,733
18.	Products liability	75,016	71,977		32,989	46,750	1,984	119,206	19,041	(4,023)	29,699	11,441	2,160
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	36,175,582	36,285,840		8,662,842	28,563,663	20,033,627	28,300,590	1,459,277	566,534	4,141,116	4,732,693	1,026,713
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,834,703	1,814,207		855,681	896,048	1,515,375	3,175,823	84,912	222,924	350,579	227,842	53,950
21.1	Private passenger auto physical damage	27,014,252	26,659,734		6,667,969	10,207,732	10,665,207	769,093	37,625	40,309	13,218	3,516,048	763,966
21.2	Commercial auto physical damage	1,740,881	1,658,184		818,205	345,703	345,232	33,956	107	(162)	430	209,252	49,653
22.	Aircraft (all perils)												
23.	Fidelity	9,281	8,515		5,074		275	1,100		(4)	29	1,295	263
24.	Surety												
26.	Burglary and theft	568	613		179		(102)					96	18
27.	Boiler and machinery	26,749	23,840		13,905		(21)					3,412	690
28.	Credit												
33.	Aggregate write-ins for other lines of business	(276)	13,061		12,575	9,636	9,007	53	330	330			(8)
34.	TOTALS (a)	114,210,126	112,225,904		42,134,542	54,568,923	46,502,466	42,962,739	2,386,392	1,567,096	6,269,296	14,904,310	3,210,681
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(276)	13,061		12,575	9,636	9,007	53	330	330			(8)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(276)	13,061		12,575	9,636	9,007	53	330	330			(8)

(a) Finance and service charges not included in Line 1 to 34 $ 985,011 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Arizona** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	530,223	570,578		258,123	504,910	470,289	15,053	6,426	5,558	1,025	63,006	13,100
2.1	Allied lines	481,953	515,242		237,801	191,006	162,617	35,456	1,525	(590)	1,471	56,959	11,798
2.2	Multiple peril crop												
2.3	Federal flood	1,609,104	1,449,880		803,978	197,947	377,147	179,200				(1,831)	6,624
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	46,887,911	49,110,672		23,752,921	18,590,452	15,964,281	6,304,590	415,710	(311,725)	782,788	5,540,348	1,166,363
5.1	Commercial multiple peril (non-liability portion)	7,846,505	8,548,021		3,914,499	3,605,382	3,721,360	1,469,065	29,958	36,625	54,211	989,190	199,462
5.2	Commercial multiple peril (liability portion)	3,049,788	3,216,122		1,495,873	254,651	478,882	636,298	54,394	113,296	171,473	409,378	79,393
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,203,843	2,302,130		1,031,896	609,003	588,453	155,793	11,027	5,510	2,773	257,860	53,905
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	33,665	34,188		21,050		28	447		281	393	3,876	811
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					2,886	1,966	321					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		877			87,543	9,808,312	11,394,354	5,097	110,572	145,490		
17.	Other liability	1,174,086	1,229,628		556,098	211,236	113,449	3,111,269	11,878	108,212	705,445	136,878	28,370
18.	Products liability	26,883	27,324		12,514	122,619	131,380	559,278	2,521	(45,716)	182,651	3,506	543
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	77,060,036	79,675,937		18,355,465	50,508,641	45,338,674	53,406,169	1,945,885	968,606	9,064,978	9,312,210	1,939,291
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	4,050,449	3,415,828		2,057,672	1,826,962	2,800,145	3,336,037	146,847	262,589	349,171	479,553	101,271
21.1	Private passenger auto physical damage	75,162,859	76,565,205		17,733,940	31,694,150	32,219,189	2,072,676	138,796	132,412	39,665	8,972,981	1,863,210
21.2	Commercial auto physical damage	1,635,807	1,424,388		815,940	505,546	441,149	(2,989)	7,956	7,521	499	196,223	41,884
22.	Aircraft (all perils)	1,325	1,379		626		(227)	2,597		1	1	146	30
23.	Fidelity	1,393	1,150		702		108	200		1	5	175	32
24.	Surety	1,422	1,422		705		(273)			(26)			
26.	Burglary and theft	573	521		281		(53)					80	13
27.	Boiler and machinery	25,244	25,915		12,473	1,558	1,285			(1)		3,825	677
28.	Credit												
33.	Aggregate write-ins for other lines of business	16	113,170		122,540	100,342	101,011	3,160	2,340	2,340		361	178
34.	TOTALS (a)	221,783,085	228,229,575		71,185,096	109,014,834	112,719,173	82,678,974	2,780,360	1,395,465	11,502,038	26,424,723	5,506,956
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	16	113,170		122,540	100,342	101,011	3,160	2,340	2,340		361	178
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	16	113,170		122,540	100,342	101,011	3,160	2,340	2,340		361	178

(a) Finance and service charges not included in Line 1 to 34 $ 2,452,214 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Arkansas DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	19,152	68,440		11,177	114,538	(31,490)	(940)	9,127	5,200	122	2,820	549
2.1	Allied lines	30,719	60,417		15,524	30,805	10,923	2,723		(485)	46	4,546	896
2.2	Multiple peril crop												
2.3	Federal flood	489,443	467,114		244,895	45,853	45,853					(1,826)	3,846
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	18,061,473	18,854,622		9,100,821	4,995,717	4,670,201	1,889,491	95,030	54,236	73,642	2,309,097	573,300
5.1	Commercial multiple peril (non-liability portion)	4,530,693	4,549,755		2,286,113	2,534,329	2,375,447	1,058,780	43,527	39,255	41,430	600,629	146,971
5.2	Commercial multiple peril (liability portion)	1,747,608	1,740,933		865,632	350,927	445,394	408,871	89,678	108,474	107,883	238,258	56,762
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,312,342	1,352,626		586,009	372,809	364,706	88,537	15,780	15,732	2,239	172,360	45,050
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	696,461	650,902		347,207	875	(1,650)	2,476		1,210	2,208	89,458	22,397
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					5,161	3,424	715					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(9)			2,048	2,048		5	5			
17.	Other liability	366,642	375,853		170,015	411,768	317,453	588,412	16,386	18,825	110,910	47,931	12,789
18.	Products liability	23,864	25,274		8,559	3,272	34,917	371,802		10,345	119,164	3,802	862
19.1	Private passenger auto no-fault (personal injury protection)	3,013,183	3,059,967		715,817	2,294,834	1,877,244	1,015,824	15,097	11,766	22,486	390,390	101,627
19.2	Other private passenger auto liability	38,752,406	39,192,734		9,347,820	21,022,540	18,033,184	25,130,391	1,222,357	735,421	4,341,023	5,026,105	1,310,027
19.3	Commercial auto no-fault (personal injury protection)	359	458		153							45	10
19.4	Other commercial auto liability	1,566,206	1,620,224		695,315	2,039,631	(2,414,682)	1,537,575	57,523	(221,261)	193,333	206,621	44,844
21.1	Private passenger auto physical damage	43,259,445	43,240,548		10,404,554	17,120,123	16,690,693	1,758,564	23,450	15,148	24,511	5,546,342	1,451,252
21.2	Commercial auto physical damage	1,007,417	1,060,499		452,442	547,097	534,875	12,587	25	(600)	403	132,602	28,739
22.	Aircraft (all perils)	100	100		13		(44)	217				15	4
23.	Fidelity	1,665	1,580		330		450	542		10	14	173	37
24.	Surety		33										
26.	Burglary and theft	2,692	2,863		754		(323)					299	62
27.	Boiler and machinery	10,968	11,022		3,769		(66)					1,481	329
28.	Credit												
33.	Aggregate write-ins for other lines of business	1,460	15,587		12,040	3,964	4,918	960				811	115
34.	TOTALS (a)	114,894,298	116,351,542		35,268,958	51,896,294	42,963,473	33,867,526	1,587,984	793,280	5,039,412	14,771,960	3,800,467
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	1,460	15,587		12,040	3,964	4,918	960				811	115
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	1,460	15,587		12,040	3,964	4,918	960				811	115

(a) Finance and service charges not included in Line 1 to 34 $ 1,673,102 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF California** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	(145,897)	3,097,714		63,155	1,897,671	949,882	2,419,939	47,346	28,281	72,508	57,812	11,418
2.1	Allied lines	(30,924)	2,299,354		73,817	1,253,820	1,209,301	1,350,508	11,071	6,057	48,363	52,671	10,384
2.2	Multiple peril crop												
2.3	Federal flood	14,727,008	14,606,146		7,574,289	2,080,636	2,396,136	391,000				(22,879)	62,269
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	844,938,089	823,063,080		430,850,225	273,526,356	276,453,299	240,340,333	18,021,423	21,226,550	25,062,420	95,279,550	21,290,432
5.1	Commercial multiple peril (non-liability portion)	112,995,956	106,205,470		57,152,115	33,210,497	30,850,942	17,671,657	410,537	256,333	547,900	13,046,488	2,811,362
5.2	Commercial multiple peril (liability portion)	41,507,653	39,277,896		20,932,434	10,749,689	15,127,940	16,170,917	4,843,090	7,358,583	6,054,671	4,786,197	1,016,880
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	19,405,330	19,118,465		9,619,054	7,261,651	6,341,544	2,654,907	193,249	172,123	53,086	2,235,638	492,844
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	3,391,580	3,346,231		1,694,626	1,109,070	(4,894,794)	6,019,263	354,514	(419,919)	2,961,181	395,454	84,726
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					74,176	48,502	10,131					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(166,987)			1,112,082	(1,485,210)	15,029,802	21,430	(32,449)	271,626		
17.	Other liability	11,909,284	11,732,592		5,851,623	6,546,083	(1,456,742)	23,478,084	2,792,876	899,199	6,022,371	1,370,148	297,760
18.	Products liability	282,117	320,870		148,311	47,392,067	6,948,175	97,078,478	2,817,733	(18,655,507)	28,491,474	38,413	6,986
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	250,976,160	255,159,150		66,424,406	125,226,321	112,978,081	145,667,027	11,835,722	8,816,295	22,716,866	27,835,621	6,213,460
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	32,803,585	32,573,861		16,346,832	11,559,985	19,086,107	29,550,902	1,770,193	3,020,320	3,204,981	3,635,061	802,261
21.1	Private passenger auto physical damage	200,479,542	201,842,280		49,045,240	85,513,987	85,903,628	2,386,676	734,742	715,496	173,781	23,407,630	5,244,802
21.2	Commercial auto physical damage	15,219,041	14,907,637		7,567,093	4,765,256	4,581,727	85,441	114,180	110,226	8,476	1,675,220	371,826
22.	Aircraft (all perils)												
23.	Fidelity	100,083	98,506		49,819	25,000	32,317	16,432		66	431	11,935	2,474
24.	Surety		150			10,000	10,605	759		60	74		
26.	Burglary and theft	31,036	36,384		12,401	16,000	13,470					4,335	778
27.	Boiler and machinery	289,445	247,022		135,593	7,590	7,590					39,338	7,082
28.	Credit												
33.	Aggregate write-ins for other lines of business	(4,418)	422,752		474,012	252,397	246,192	11,699	5,588	5,588		511	530
34.	TOTALS (a)	1,548,874,671	1,528,188,573		674,015,046	613,590,334	555,348,692	600,333,956	43,973,694	23,507,300	95,690,208	173,849,143	38,728,273
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(4,418)	422,752		474,012	252,397	246,192	11,699	5,588	5,588		511	530
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(4,418)	422,752		474,012	252,397	246,192	11,699	5,588	5,588		511	530

(a) Finance and service charges not included in Line 1 to 34 $ 13,552,903 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Colorado** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	527,214	572,607		263,998	77,859	115,240	113,029	6,349	8,008	3,673	65,984	7,170
2.1	Allied lines	1,701,467	1,855,183		850,607	407,404	386,406	60,913	1,785	92	2,855	213,366	23,251
2.2	Multiple peril crop												
2.3	Federal flood	530,969	510,191		273,344		10,000	10,000				1,415	(4,381)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	50,998,062	52,757,539		25,964,792	14,259,555	13,433,115	3,542,932	318,045	201,895	265,492	6,213,466	669,354
5.1	Commercial multiple peril (non-liability portion)	6,256,971	6,622,822		3,110,831	2,936,635	2,817,738	1,899,322	30,665	35,493	85,280	818,788	83,286
5.2	Commercial multiple peril (liability portion)	2,826,334	3,008,670		1,390,678	733,588	1,147,137	1,721,032	306,434	379,182	415,533	408,947	37,726
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,821,486	1,918,115		842,261	629,351	693,058	184,115	5,018	7,756	4,844	229,830	25,150
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	66,028	67,132		32,144		(588)	279		284	526	8,078	862
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					102,615	66,676	15,492					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(126)			79,139	(84,703)	1,357,054	485	(673)	18,415		
17.	Other liability	1,539,418	1,574,436		775,063	713,634	2,824,732	5,241,547	580,775	1,206,218	1,259,813	189,038	20,448
18.	Products liability	28,569	29,207		8,683	2,006	131,970	1,835,787	21,785	69,101	605,427	3,962	383
19.1	Private passenger auto no-fault (personal injury protection)	(6,172)	(6,172)			4,044,000	2,280,533	7,599,228	864,503	(312,825)	789,045	(1,887)	(205)
19.2	Other private passenger auto liability	53,750,953	54,750,399		13,599,247	26,049,038	27,761,033	36,044,591	1,697,720	1,659,008	5,491,646	6,634,017	723,612
19.3	Commercial auto no-fault (personal injury protection)	(11)	(11)			129,400	(126,382)	337,945	33,032	(14,885)	18,577	(8)	(1)
19.4	Other commercial auto liability	1,765,610	1,794,619		926,613	2,202,277	1,807,674	1,871,649	382,085	352,578	238,292	228,572	22,506
21.1	Private passenger auto physical damage	53,595,278	54,024,028		12,797,789	19,729,945	19,520,163	1,153,435	54,629	52,892	21,207	6,553,714	713,005
21.2	Commercial auto physical damage	950,110	983,539		494,364	552,247	507,018	(38,342)	54,298	53,172	449	124,374	12,055
22.	Aircraft (all perils)	4,881	4,951		2,514		63	8,002			4	597	62
23.	Fidelity	2,508	2,596		960		240	539		2	14	395	34
24.	Surety												
26.	Burglary and theft	1,114	1,638		417		(251)					247	19
27.	Boiler and machinery	51,718	58,868		22,531	6,347	6,243					7,449	662
28.	Credit												
33.	Aggregate write-ins for other lines of business	(785)	21,267		13,738	16,044	16,316	602	270	270		(27)	(4)
34.	TOTALS (a)	176,411,721	180,551,497		61,370,574	72,671,083	73,313,429	62,959,151	4,357,879	3,697,569	9,221,093	21,700,319	2,334,994
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(785)	21,267		13,738	16,044	16,316	602	270	270		(27)	(4)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(785)	21,267		13,738	16,044	16,316	602	270	270		(27)	(4)

(a) Finance and service charges not included in Line 1 to 34 $ 1,831,878 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Connecticut | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	1,232,860	1,291,140		628,565	278,365	216,825	34,652	8,789	7,152	1,043	146,088	26,621
2.1	Allied lines	500,579	518,952		256,063	203,428	221,636	64,656	37,307	35,899	2,300	59,319	10,784
2.2	Multiple peril crop												
2.3	Federal flood	1,612,083	1,519,583		840,984	63,114	304,614	251,500				(7,998)	(5,759)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	90,825,398	85,958,855		47,889,458	32,913,493	38,026,566	27,904,872	1,176,701	2,687,721	5,063,153	10,657,378	1,862,421
5.1	Commercial multiple peril (non-liability portion)	2,150,381	2,132,682		1,106,022	2,040,512	2,247,529	527,014	9,899	11,544	15,940	252,015	44,217
5.2	Commercial multiple peril (liability portion)	722,917	725,994		370,923	479,771	368,903	686,364	68,992	7,456	181,045	91,294	14,478
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	4,087,319	4,113,755		2,021,995	1,048,121	892,802	292,768	13,075	10,964	3,824	487,113	85,983
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	77,162	74,883		41,430		1	3		1	1	9,164	1,611
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					4,952	3,339	601					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		1,467			6,042	(36,545)	207,472		(2,001)	3,983		
17.	Other liability	2,795,079	2,778,560		1,378,771	2,325,872	531,807	9,446,677	208,344	(180,456)	2,033,949	328,680	57,691
18.	Products liability	492	612		141		567	40,792,439	67,735	(689,378)	5,278,981	93	9
19.1	Private passenger auto no-fault (personal injury protection)					556,570	578,490	1,713,923	73,596	(15,125)	215,742		
19.2	Other private passenger auto liability	104,525,530	106,040,301		26,822,406	66,353,784	61,415,498	128,289,659	6,001,933	5,563,174	20,277,210	12,545,221	2,267,901
19.3	Commercial auto no-fault (personal injury protection)					6,312	267,961	337,374	3,157	10,240	17,398		
19.4	Other commercial auto liability	1,782,339	1,848,848		882,239	1,069,858	1,205,076	4,032,740	92,433	109,553	473,873	198,502	37,339
21.1	Private passenger auto physical damage	79,553,497	80,251,012		19,647,330	31,427,726	30,577,736	1,781,980	192,891	179,115	38,846	9,478,757	1,708,979
21.2	Commercial auto physical damage	639,394	701,499		293,280	265,111	191,093	9,601		(929)	333	75,729	14,456
22.	Aircraft (all perils)	1,805	1,843		724		(582)	3,888		1	2	222	39
23.	Fidelity	113	113		61		11	14				18	2
24.	Surety		4										
26.	Burglary and theft												
27.	Boiler and machinery	3,686	3,314		1,853		(2)					451	59
28.	Credit												
33.	Aggregate write-ins for other lines of business	1,341	18,304		15,270	7,339	7,586	247	180	180		211	34
34.	TOTALS (a)	290,511,974	287,981,722		102,197,517	139,050,369	137,020,910	216,378,445	7,955,031	7,735,111	33,607,621	34,322,257	6,126,868
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	1,341	18,304		15,270	7,339	7,586	247	180	180		211	34
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	1,341	18,304		15,270	7,339	7,586	247	180	180		211	34

(a) Finance and service charges not included in Line 1 to 34 $ 3,841,905 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Delaware** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	(547)	4,696				(8,499)	887		(216)	25	(198)	(32)
2.1	Allied lines	426	654		171		(782)	(8)		(14)	1	60	9
2.2	Multiple peril crop												
2.3	Federal flood	192,991	176,045		99,283	136,174	(15,326)	10,000				(1,422)	149
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	9,287,821	8,639,247		4,965,623	2,829,305	3,041,710	1,126,079	71,039	6,343	121,740	1,166,352	207,939
5.1	Commercial multiple peril (non-liability portion)	1,085,277	1,023,645		557,811	375,493	477,601	329,149	1,688	5,716	10,959	148,904	23,455
5.2	Commercial multiple peril (liability portion)	521,071	497,035		266,748	23,870	33,478	96,290	9,052	13,241	23,244	69,948	10,591
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	356,045	351,555		167,795	82,455	66,785	24,853	1,151	241	233	44,372	7,782
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	3,995	3,705		2,093							494	85
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					(111)	(82)	(2)					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation					41,107	(44,428)	683,659	282	(2,318)	14,408		
17.	Other liability	111,616	117,391		54,330	15,979	(65,649)	1,596,755	65,348	138,243	424,597	15,606	2,528
18.	Products liability	6,120	5,936		2,109	27,310,662	520,530	48,565,061	223,509	440,358	2,849,282	1,315	184
19.1	Private passenger auto no-fault (personal injury protection)	3,690,906	3,624,412		955,985	2,730,676	3,025,846	(637,137)	119,885	53,185	195,300	452,227	82,517
19.2	Other private passenger auto liability	12,850,405	12,651,858		3,337,355	7,240,140	7,158,435	12,017,412	623,709	603,525	1,854,098	1,582,116	289,170
19.3	Commercial auto no-fault (personal injury protection)	69,363	69,488		37,561	14,146	(136,404)	(20,300)	1,230	(31,882)	343	6,998	1,253
19.4	Other commercial auto liability	643,234	658,135		339,394	290,490	259,303	587,811	29,643	35,362	67,531	85,739	14,365
21.1	Private passenger auto physical damage	7,935,394	7,889,062		1,960,306	4,013,420	3,880,940	15,665	12,287	11,393	4,268	979,390	179,474
21.2	Commercial auto physical damage	258,588	257,224		129,327	156,176	159,073	18,674		(100)	168	25,117	4,521
22.	Aircraft (all perils)												
23.	Fidelity	384	575		96		29	105			3	64	10
24.	Surety												
26.	Burglary and theft	289	265		125		(41)					47	7
27.	Boiler and machinery	52,052	43,523		30,845		(181)			(1)		6,904	951
28.	Credit												
33.	Aggregate write-ins for other lines of business		999		157	407	407						
34.	TOTALS (a)	37,065,430	36,015,452		12,907,115	45,260,392	18,352,746	64,414,951	1,158,823	1,273,075	5,566,199	4,584,032	824,958
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		999		157	407	407						
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		999		157	407	407						

(a) Finance and service charges not included in Line 1 to 34 $ 399,131 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF District of Columbia DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	779	11,753		1,427	17,610	(7,265)	1,549		(635)	43	84	15
2.1	Allied lines	46,826	33,420		24,609	1,636	113	134		(61)	4	6,010	779
2.2	Multiple peril crop												
2.3	Federal flood	11,227	10,530		5,484							133	
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	7,882,319	7,840,597		4,004,861	1,786,789	2,194,621	825,025	29,354	57,576	62,711	859,649	150,804
5.1	Commercial multiple peril (non-liability portion)	1,622,687	1,450,433		868,649	576,383	705,977	252,935	8,083	11,219	6,251	189,035	28,780
5.2	Commercial multiple peril (liability portion)	414,373	383,206		222,081	78,323	3,403	126,271	19,336	(626)	32,607	48,948	7,391
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	225,454	218,650		113,975	29,474	31,479	2,038		51	89	24,657	4,207
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	3,625	3,106		2,090							334	57
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					602	446	11					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(7)			39,504	(121,297)	687,628	2	(423)	13,685		
17.	Other liability	54,106	55,843		27,017		985	113,674	38	(510)	21,572	6,381	965
18.	Products liability	5,532	5,187		2,942		1,705	16,862		594	4,785	863	117
19.1	Private passenger auto no-fault (personal injury protection)	323,546	324,787		78,235	206,516	219,463	320,255	15,337	9,816	10,952	34,438	6,385
19.2	Other private passenger auto liability	6,133,937	6,052,756		1,565,820	4,169,162	3,756,926	4,166,647	244,474	145,904	692,856	650,965	121,967
19.3	Commercial auto no-fault (personal injury protection)	4,286	4,197		2,234	3,269	4,202	933		42	42	418	75
19.4	Other commercial auto liability	157,771	152,690		81,264	37,937	(46,273)	23,553	35	(5,396)	2,108	16,394	2,762
21.1	Private passenger auto physical damage	8,810,548	8,673,951		2,184,073	3,013,238	3,008,880	115,378	26,234	26,187	4,566	939,071	170,237
21.2	Commercial auto physical damage	64,070	61,875		34,001	19,530	13,292	518		(62)	12	6,438	1,122
22.	Aircraft (all perils)						(8)	29					
23.	Fidelity	1,483	1,316		793		603	709		15	19	228	32
24.	Surety												
26.	Burglary and theft	5,051	4,566		2,552	3,495	3,014					642	86
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business	(74)	2,856		2,228	3,148	3,147		180	180			(1)
34.	TOTALS (a)	25,767,546	25,291,712		9,224,334	9,986,616	9,773,413	6,654,148	343,074	243,869	852,302	2,784,690	495,780
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(74)	2,856		2,228	3,148	3,147		180	180			(1)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(74)	2,856		2,228	3,148	3,147		180	180			(1)

(a) Finance and service charges not included in Line 1 to 34 $ 236,045 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Florida** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	60,672	61,694		26,525	(43)	49,845	58,484		1,499	1,632	8,701	525
2.1	Allied lines	235,425	221,816		109,466	364,585	(732,458)	(482,498)		97,897	102,523	31,764	2,823
2.2	Multiple peril crop												
2.3	Federal flood	69,767,446	66,596,926		35,303,915	55,662,573	53,993,369	16,247,600				(51,837)	(476,378)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	66,449	68,466		32,711	293,700	(3,109)	325,582	39,037	70,415	54,401	8,175	4,344
5.1	Commercial multiple peril (non-liability portion)	31,329,649	32,693,648		14,192,711	256,247,266	164,276,074	171,993,533	574,241	(1,104,917)	2,223,265	3,620,394	612,593
5.2	Commercial multiple peril (liability portion)	24,857,034	25,809,995		11,160,509	8,826,332	16,238,393	27,387,423	1,620,080	1,710,489	6,294,586	2,869,348	375,320
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	527,927	543,610		240,439	370,961	173,505	30,821		(493)	298	61,273	7,074
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	16,910	13,859		3,764	11,667	7,475	4,446	570	(704)	1,392	1,836	508
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)	(339,507)	(38,782)		(1,110)	103,272	(272,733)	258,555				(27,781)	(3,169)
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(14,858)			317,070	50,090	6,335,042	10,112	(5,457)	204,031		
17.	Other liability	5,512,645	5,670,500		2,735,332	2,464,502	2,344,387	7,847,362	280,248	185,596	1,394,968	661,934	332,125
18.	Products liability	516,365	544,304		231,412	407,320	628,163	5,279,424	104,074	240,116	1,771,843	69,518	8,041
19.1	Private passenger auto no-fault (personal injury protection)	146,863,666	150,708,057		34,769,792	83,502,840	64,272,829	75,894,108	3,008,999	(4,853,707)	6,521,930	17,081,691	2,812,384
19.2	Other private passenger auto liability	462,188,469	471,352,914		115,170,616	290,084,542	275,636,828	341,838,687	23,279,828	16,533,483	55,914,491	53,991,980	8,881,987
19.3	Commercial auto no-fault (personal injury protection)	1,803,346	1,627,175		916,144	2,073,099	1,741,514	1,638,298	95,258	(74,234)	113,434	193,158	29,600
19.4	Other commercial auto liability	43,196,680	40,624,573		21,395,153	26,921,969	27,491,891	28,786,425	2,666,214	3,206,281	3,159,548	4,722,449	712,540
21.1	Private passenger auto physical damage	273,588,317	275,553,586		66,046,095	183,942,533	197,452,708	19,116,087	591,675	634,257	314,929	31,436,167	5,074,429
21.2	Commercial auto physical damage	14,212,091	13,284,079		7,131,591	8,158,822	8,483,879	431,698	82,843	81,365	12,631	1,536,178	236,361
22.	Aircraft (all perils)												
23.	Fidelity	118,032	123,157		53,237	(331)	(9,623)	25,842		(730)	678	13,123	1,969
24.	Surety	50	50		6		215,116	215,264		20,933	20,947		
26.	Burglary and theft	78,508	88,494		36,615	14,233	3,100					10,128	1,309
27.	Boiler and machinery	196,794	214,961		83,064	12,564	11,873	6		(3)		22,520	2,678
28.	Credit												
33.	Aggregate write-ins for other lines of business	(2,491)	804,839		926,259	698,311	691,008	25,436	13,425	13,425		2,555	331
34.	TOTALS (a)	1,074,794,476	1,086,553,065		310,564,248	920,477,788	812,744,126	703,257,624	32,366,604	16,755,510	78,107,528	116,263,276	18,617,392
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(2,491)	804,839		926,259	698,311	691,008	25,436	13,425	13,425		2,555	331
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(2,491)	804,839		926,259	698,311	691,008	25,436	13,425	13,425		2,555	331

(a) Finance and service charges not included in Line 1 to 34 $ 3,643,275 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Georgia DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	822,582	873,379		404,935	458,840	504,969	190,398	9,492	11,002	5,288	102,613	46,958
2.1	Allied lines	400,213	417,926		199,850	325,175	259,855	59,059	3,350	2,605	1,657	49,729	22,644
2.2	Multiple peril crop												
2.3	Federal flood	4,689,017	4,270,076		2,452,392	2,190,448	2,495,005	447,357				24,747	154,451
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	123,485,486	125,986,744		63,536,691	67,920,345	66,234,994	25,605,553	814,054	(703,182)	1,705,675	14,517,221	6,809,858
5.1	Commercial multiple peril (non-liability portion)	16,717,155	15,648,053		8,670,231	9,963,908	9,553,511	4,691,194	97,806	25,555	167,296	2,027,832	907,333
5.2	Commercial multiple peril (liability portion)	5,997,606	5,712,538		3,074,200	931,934	2,357,978	3,495,094	193,882	537,344	1,310,235	732,243	320,817
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	6,146,605	6,166,551		2,877,902	2,350,343	2,110,261	920,924	45,657	42,174	24,982	739,078	342,885
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	165,293	161,949		83,437		(541)	(58)		372	540	19,297	8,958
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)	9,316	9,316			19,749	13,307	2,417					119
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		3,910			45,691	643,921	3,645,680	60,917	30,027	54,852		
17.	Other liability	2,150,817	2,102,559		1,014,583	2,582,216	2,161,313	2,586,431	34,792	(76,259)	371,288	258,854	123,238
18.	Products liability	85,454	92,741		34,709	3,811	21,903	5,146,881		6,784	109,003	11,346	4,388
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	153,726,339	152,117,063		39,422,125	102,515,439	92,609,220	95,334,443	4,689,635	3,736,456	17,949,815	18,293,044	8,467,186
19.3	Commercial auto no-fault (personal injury protection)						1,242	(183)					
19.4	Other commercial auto liability	3,331,048	3,539,548		1,544,170	1,712,285	450,346	3,393,893	204,151	101,021	372,812	382,629	179,632
21.1	Private passenger auto physical damage	178,841,269	180,307,464		42,504,788	87,166,766	68,088,287	5,183,550	288,898	270,468	105,378	21,468,651	9,946,715
21.2	Commercial auto physical damage	1,555,912	1,708,437		737,602	734,310	640,398	(25,928)	6,676	5,772	329	175,147	82,894
22.	Aircraft (all perils)	3,249	3,233		1,386		1,788	5,200		4	3	397	184
23.	Fidelity	6,986	6,472		3,432		979	1,685		16	44	886	350
24.	Surety		55										
26.	Burglary and theft	6,861	7,371		3,344	3,740	2,693					856	350
27.	Boiler and machinery	72,866	67,159		36,843	3,148	2,673	95		(2)		9,241	3,891
28.	Credit												356
33.	Aggregate write-ins for other lines of business	662	78,514		81,475	35,447	32,581	484	720	720		1,686	573
34.	TOTALS (a)	498,214,735	499,281,060		166,684,095	278,963,593	248,186,683	150,684,172	6,450,031	3,990,877	22,179,196	58,815,495	27,423,780
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	662	78,514		81,475	35,447	32,581	484	720	720		1,686	573
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	662	78,514		81,475	35,447	32,581	484	720	720		1,686	573

(a) Finance and service charges not included in Line 1 to 34 $ 7,083,327 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Hawaii** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	974,757	922,789		482,361	352,375	665,805	323,670	12,902	21,629	8,944	119,957	44,468
2.1	Allied lines	811,497	774,248		395,268	51,017	14,179	15,207	832	(629)	614	100,418	37,283
2.2	Multiple peril crop												
2.3	Federal flood	644,501	577,657		316,587	74,039	45,539	6,500				(1,061)	15,490
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	17,418,316	16,551,188		8,737,617	5,068,718	5,834,545	5,862,169	473,599	449,156	723,758	2,119,021	774,007
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)	14,954	11,644		6,985		(31)	1,308		13	322	1,774	658
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	291,892	269,904		149,173	59,454	61,526	14,524	599	632	347	35,234	12,486
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					11,365	8,359	304					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(7)										
17.	Other liability	688,114	645,400		347,026	29,537	448,248	800,888	25,575	159,226	230,863	81,882	31,499
18.	Products liability	7,975	7,977		5,168		1,571	9,806		521	2,400	928	351
19.1	Private passenger auto no-fault (personal injury protection)	7,062,194	6,978,080		1,751,229	3,475,590	3,297,341	1,753,055	181,062	157,402	29,179	830,814	325,374
19.2	Other private passenger auto liability	22,867,416	22,436,833		5,370,420	8,981,720	7,634,256	10,150,194	641,588	391,294	1,593,617	2,659,240	1,048,136
19.3	Commercial auto no-fault (personal injury protection)	62,239	56,210		30,660	41,336	52,688	17,434	3,370	4,244	1,865	7,233	2,881
19.4	Other commercial auto liability	1,202,140	1,097,338		592,293	273,738	346,104	388,293	13,284	31,546	39,203	140,757	55,486
21.1	Private passenger auto physical damage	16,209,977	15,718,218		4,091,639	7,606,165	7,540,409	47,355	25,755	25,030	7,873	1,881,643	736,332
21.2	Commercial auto physical damage	448,534	408,033		223,698	253,150	240,396	1,929		222	378	52,182	21,041
22.	Aircraft (all perils)												
23.	Fidelity	521	385		323		76	112		2	3	68	24
24.	Surety												
26.	Burglary and theft	602	542		331		(74)					82	31
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business	(535)	22,779		26,865	16,479	13,434		165	165		(386)	27
34.	TOTALS (a)	68,705,093	66,479,217		22,527,642	26,294,684	26,204,373	19,392,747	1,378,731	1,240,453	2,639,367	8,029,786	3,105,577
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(535)	22,779		26,865	16,479	13,434		165	165		(386)	27
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(535)	22,779		26,865	16,479	13,434		165	165		(386)	27

(a) Finance and service charges not included in Line 1 to 34 $ 685,653 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Idaho | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	128,468	137,090		65,725	23,718	25,774	6,085		57	172	16,803	3,699
2.1	Allied lines	79,253	84,482		40,277	34,106	39,926	9,140		253	365	10,498	2,293
2.2	Multiple peril crop												
2.3	Federal flood	346,320	326,464		168,216	63,440	53,440					(3,706)	1,809
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	10,847,551	11,317,439		5,742,981	3,896,544	4,008,556	2,156,384	171,806	233,216	312,765	1,363,570	295,310
5.1	Commercial multiple peril (non-liability portion)	2,708,384	2,486,888		1,335,019	806,368	1,051,197	677,935	10,551	17,008	23,279	353,602	72,160
5.2	Commercial multiple peril (liability portion)	1,144,627	1,101,764		538,919	124,737	302,824	345,492	36,927	112,239	115,252	152,761	29,731
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,111,772	1,131,660		541,866	376,174	347,066	68,024	3,334	2,333	1,912	143,141	31,249
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	20,999	46,308		16,177		(596)	1,653		1,188	1,791	6,624	1,345
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(3)			1,463	1,463						
17.	Other liability	571,658	584,102		273,894	345,733	219,144	2,054,992	70,587	266,145	573,739	72,738	15,675
18.	Products liability	23,697	21,281		12,573		131,645	2,898,398	6,797	67,753	898,642	3,398	520
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	19,917,828	20,491,907		4,720,662	11,001,308	9,419,253	13,711,667	1,148,762	667,683	2,195,996	2,586,400	559,510
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	635,708	688,694		302,189	231,980	837,045	1,888,469	65,399	125,632	169,826	81,351	16,337
21.1	Private passenger auto physical damage	17,806,642	18,040,661		4,205,572	6,964,818	7,032,310	669,563	21,431	20,196	8,555	2,284,467	494,443
21.2	Commercial auto physical damage	349,752	386,110		159,953	103,338	51,959	(284)	2	(570)	93	46,440	9,606
22.	Aircraft (all perils)	200	295		67		(570)	1,405		1	1	15	3
23.	Fidelity	961	957		549		108	239		1	6	180	30
24.	Surety												
26.	Burglary and theft	977	1,010		658		(166)					192	33
27.	Boiler and machinery	6,658	5,702		2,661		(8)					814	159
28.	Credit												
33.	Aggregate write-ins for other lines of business	2,628	5,244		10,655	1,526	1,546	28				709	131
34.	TOTALS (a)	55,704,083	56,858,056		18,138,613	23,975,255	23,521,914	24,489,188	1,535,597	1,513,135	4,302,394	7,119,995	1,534,043
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	2,628	5,244		10,655	1,526	1,546	28				709	131
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	2,628	5,244		10,655	1,526	1,546	28				709	131

(a) Finance and service charges not included in Line 1 to 34 $ 841,661 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Illinois** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	1,361,259	1,515,443		653,656	670,761	346,465	254,528	12,622	4,633	6,834	159,255	27,281
2.1	Allied lines	453,574	398,031		246,687	101,585	66,020	21,955	1,673	432	934	48,755	7,158
2.2	Multiple peril crop												
2.3	Federal flood	3,700,783	3,428,432		1,860,185	72,857	53,857	13,000				1,392	(46,754)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	165,649,656	172,101,852		86,883,055	68,569,850	66,978,923	33,227,901	1,820,269	980,148	4,404,828	19,338,906	2,687,977
5.1	Commercial multiple peril (non-liability portion)	27,650,629	28,988,499		14,043,617	9,325,223	8,799,884	6,225,224	57,400	45,255	162,938	3,125,720	448,528
5.2	Commercial multiple peril (liability portion)	10,123,097	10,562,299		5,044,623	1,678,862	5,137,116	8,316,530	665,701	1,347,061	2,123,924	1,157,410	170,522
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	7,210,729	7,541,435		3,549,387	1,773,171	1,755,405	588,098	10,725	10,310	7,293	832,074	102,106
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	896,121	920,433		460,044		(3,177)	1,974		2,151	3,274	105,569	14,852
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					8,754	6,463	195					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(43,738)			155,224	(120,429)	1,525,999	160	1,917	8,287		
17.	Other liability	1,591,119	1,675,796		692,986	258,122	478,526	20,980,252	127,968	1,253,435	5,346,138	180,689	25,722
18.	Products liability	33,858	40,331		19,575	1,712,570	(5,131,460)	81,435,995	2,672,749	1,403,222	23,467,976	4,962	870
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	162,003,502	165,090,428		39,135,290	114,359,963	109,777,809	184,614,837	11,104,991	7,493,297	29,639,258	19,283,432	2,757,948
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	6,320,778	6,217,832		3,030,268	5,445,021	4,168,226	8,632,347	306,097	211,724	995,094	645,001	84,580
21.1	Private passenger auto physical damage	226,865,158	228,518,235		55,124,650	73,053,865	74,230,191	4,981,653	288,138	286,067	126,949	26,644,489	3,674,042
21.2	Commercial auto physical damage	3,658,318	3,683,552		1,753,909	1,302,239	1,308,903	99,268	12,378	11,262	2,239	382,988	51,887
22.	Aircraft (all perils)												
23.	Fidelity	57,882	57,868		28,590		5,225	8,043		98	211	6,392	914
24.	Surety												
26.	Burglary and theft	8,789	8,375		4,686		(968)					1,020	120
27.	Boiler and machinery	199,170	189,772		92,584	3,628	3,458			(1)		21,784	2,638
28.	Credit												
33.	Aggregate write-ins for other lines of business	(287)	224,899		211,324	240,574	242,020	10,777	6,300	6,300		699	85
34.	TOTALS (a)	617,784,134	631,119,773		212,835,117	278,732,269	268,102,458	350,938,575	17,087,170	13,057,311	66,296,175	71,940,536	10,010,476
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(287)	224,899		211,324	240,574	242,020	10,777	6,300	6,300		699	85
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(287)	224,899		211,324	240,574	242,020	10,777	6,300	6,300		699	85

(a) Finance and service charges not included in Line 1 to 34 $ 6,784,374 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

1 9 2 3 2 2 0 0 5 4 3 0 1 5 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 — BUSINESS IN THE STATE OF Indiana — DURING THE YEAR 2005 — NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	1,637,998	1,778,666		818,872	1,091,948	1,003,612	333,622	22,291	20,773	9,502	204,360	27,529
2.1	Allied lines	622,832	674,349		312,984	111,377	92,640	21,059	1,221	(156)	962	77,285	10,389
2.2	Multiple peril crop												
2.3	Federal flood	1,090,552	1,048,984		553,854	780,977	881,977	101,000				(5,218)	(6,752)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	78,436,064	81,353,308		40,775,672	34,586,049	39,123,434	13,775,890	748,523	860,089	962,339	9,233,332	1,197,786
5.1	Commercial multiple peril (non-liability portion)	3,072,413	3,206,123		1,581,208	3,287,302	3,197,165	646,793	33,116	25,454	26,315	369,933	47,328
5.2	Commercial multiple peril (liability portion)	1,114,681	1,163,410		583,695	244,198	77,709	945,829	43,236	26,718	310,890	147,107	18,206
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,470,893	2,551,399		1,161,121	1,066,666	1,090,319	313,036	17,662	20,703	7,489	280,899	35,931
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	971,367	985,585		502,390		(1,147)	1,366	975	1,610	1,126	113,257	14,525
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					19,094	11,935	3,209					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(156)										
17.	Other liability	995,570	1,050,092		473,719	2,410,294	2,121,941	2,577,205	185,924	230,723	1,134,088	116,323	15,276
18.	Products liability	7,529	9,074		3,273		229,521	4,838,470	18,778	72,555	1,336,534	891	118
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	47,372,712	48,523,185		11,386,930	38,006,853	30,239,135	43,096,536	4,420,702	2,665,212	7,278,587	5,709,784	769,832
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,014,030	1,050,019		473,111	570,236	585,715	1,617,625	96,488	96,419	175,725	110,698	15,703
21.1	Private passenger auto physical damage	63,516,325	64,307,127		15,074,633	21,064,550	21,159,609	1,374,583	132,992	129,712	30,640	7,572,039	1,020,095
21.2	Commercial auto physical damage	918,757	940,972		426,332	247,526	236,326	10,027		(735)	657	95,847	13,758
22.	Aircraft (all perils)						13	16					
23.	Fidelity	1,541	1,627		911		517	666		11	17	98	13
24.	Surety												
26.	Burglary and theft	3,904	3,811		1,824		(392)					336	32
27.	Boiler and machinery	7,984	8,008		5,374	3,402	3,392					587	81
28.	Credit												
33.	Aggregate write-ins for other lines of business	(273)	26,155		27,508	18,774	18,220	186	540	540		478	24
34.	TOTALS (a)	203,254,878	208,681,737		74,163,408	103,509,247	100,071,641	69,657,119	5,722,448	4,149,629	11,274,871	24,028,035	3,179,875
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(273)	26,155		27,508	18,774	18,220	186	540	540		478	24
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(273)	26,155		27,508	18,774	18,220	186	540	540		478	24

(a) Finance and service charges not included in Line 1 to 34 $ 2,979,124 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Iowa | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	159,348	151,183		85,017	97,371	113,131	20,094		438	559	19,782	2,738
2.1	Allied lines	270,244	257,334		144,308	11,406	15,490	(6,447)		(112)	101	33,521	4,630
2.2	Multiple peril crop												
2.3	Federal flood	159,193	152,028		78,964		(6,500)					(1,082)	(596)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	8,066,472	8,579,794		4,279,563	1,289,758	997,909	413,380	47,852	36,156	55,006	972,468	136,428
5.1	Commercial multiple peril (non-liability portion)	411,373	421,254		207,951	307,205	297,833	56,111		(952)	3,921	52,953	7,177
5.2	Commercial multiple peril (liability portion)	174,076	180,986		87,723	60,733	16,912	48,096	11,911	2,084	12,295	24,063	3,145
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	555,046	563,528		257,232	282,031	276,438	43,932	881	355	1,207	68,903	9,288
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	18,571	19,015		9,513		(93)	75		46	82	2,222	309
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					35,903	23,706	5,146					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(13)										
17.	Other liability	251,683	255,905		121,563	35,936	420,236	1,807,088	13,182	121,939	371,679	32,032	4,419
18.	Products liability	5,721	5,781		955		1,514	6,780		470	1,659	570	74
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	9,290,655	9,587,275		2,288,298	6,046,332	2,702,049	7,046,241	446,546	(153,234)	1,171,778	1,143,289	161,681
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	230,331	222,940		126,194	83,542	(4,953)	156,495	17,657	10,610	20,734	31,318	3,899
21.1	Private passenger auto physical damage	12,139,305	12,414,461		2,895,441	3,404,167	3,558,868	293,060	2,814	4,308	5,059	1,480,893	208,945
21.2	Commercial auto physical damage	192,942	157,556		101,761	56,681	62,618	13,152	(5)	(31)	132	25,236	3,087
22.	Aircraft (all perils)						(13)	28					
23.	Fidelity							6					
24.	Surety												
26.	Burglary and theft	50	50		19		(12)					5	1
27.	Boiler and machinery	3,294	3,007		1,691		(9)					565	72
28.	Credit												
33.	Aggregate write-ins for other lines of business	(333)	3,656		822	911	1,118	727				(25)	(5)
34.	TOTALS (a)	31,927,971	32,975,738		10,687,015	11,711,976	8,476,244	9,903,963	540,838	22,076	1,644,212	3,886,711	545,292
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(333)	3,656		822	911	1,118	727				(25)	(5)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(333)	3,656		822	911	1,118	727				(25)	(5)

(a) Finance and service charges not included in Line 1 to 34 $ 434,416 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

1 9 2 3 2 2 0 0 5 4 3 0 1 7 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Kansas** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	235,776	230,823		118,627	260,803	288,395	49,289	1,642	2,843	1,760	29,723	2,844
2.1	Allied lines	450,527	431,456		227,341	62,269	62,018	15,194		259	519	56,415	5,376
2.2	Multiple peril crop												
2.3	Federal flood	235,861	236,925		112,237	74,036	80,536	6,500				(572)	(2,237)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	16,869,350	17,560,770		8,671,585	4,857,461	5,624,417	1,920,435	43,632	196,661	141,818	2,129,122	207,512
5.1	Commercial multiple peril (non-liability portion)	1,357,572	1,327,711		710,922	537,487	458,727	177,947	1,159	(785)	7,823	177,412	15,621
5.2	Commercial multiple peril (liability portion)	548,412	547,075		294,302	13,880	36,870	110,042	6,529	11,692	24,222	75,601	6,280
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	667,374	685,624		302,868	198,581	171,919	34,581	2,243	1,344	886	86,345	8,381
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	44,670	46,112		22,940		(65)	60		25	49	5,655	550
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					3,565	2,429	393					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(8)										
17.	Other liability	243,455	249,985		117,251	48,465	280,041	854,277	18,988	75,399	174,635	30,945	3,027
18.	Products liability	6,006	6,823		3,408	5,000	26,689	393,067	10,897	18,313	127,788	1,162	81
19.1	Private passenger auto no-fault (personal injury protection)	2,984,465	3,086,094		702,012	1,604,814	2,153,774	181,104	12,935	(2,760)	225,969	388,104	38,956
19.2	Other private passenger auto liability	12,964,805	13,343,025		3,187,362	7,343,639	7,074,332	7,950,143	572,364	335,512	1,286,816	1,692,934	169,220
19.3	Commercial auto no-fault (personal injury protection)	61,231	66,656		26,702	122,053	99,094	(45,594)		(4,317)	1,776	9,035	803
19.4	Other commercial auto liability	1,407,702	1,529,175		624,895	2,273,389	1,570,195	2,874,860	143,613	126,701	309,164	203,369	18,297
21.1	Private passenger auto physical damage	21,670,576	22,131,516		5,141,194	7,429,671	7,581,048	517,834	6,771	6,532	8,339	2,805,559	282,025
21.2	Commercial auto physical damage	1,456,743	1,649,010		629,865	504,163	427,856	306		(268)	397	206,785	18,838
22.	Aircraft (all perils)	896	1,115		424		(253)	2,214		1	1	128	13
23.	Fidelity	656	868		465		76	179		1	5	73	8
24.	Surety		39				(787)			(73)			
26.	Burglary and theft	471	598		190		(94)					20	2
27.	Boiler and machinery	5,627	6,597		2,332		(31)					1,011	79
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,023)	11,534		12,186	5,972	5,326	56				(154)	(8)
34.	TOTALS (a)	61,211,152	63,149,522		20,909,109	25,345,245	25,942,512	15,042,887	820,773	767,078	2,311,968	7,898,670	775,669
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,023)	11,534		12,186	5,972	5,326	56				(154)	(8)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,023)	11,534		12,186	5,972	5,326	56				(154)	(8)

(a) Finance and service charges not included in Line 1 to 34 $ 808,971 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Kentucky DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	(488)	36,409		699	11,568	(37,968)	2,272	280	(980)	78	(62)	(14)
2.1	Allied lines	1,717	27,790		1,518	971	(15,100)	558		(691)	45	220	48
2.2	Multiple peril crop												
2.3	Federal flood	751,114	708,330		358,759	467,601	529,351	68,250				(4,524)	1,459
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	28,730,929	29,806,818		14,991,294	10,646,846	10,148,089	4,593,319	212,643	253,577	387,438	3,581,541	738,521
5.1	Commercial multiple peril (non-liability portion)	3,890,195	3,924,238		2,008,224	1,757,303	1,751,867	766,215	31,645	31,040	22,111	511,446	103,743
5.2	Commercial multiple peril (liability portion)	1,401,682	1,408,629		716,936	176,533	216,454	531,236	92,262	87,006	139,101	187,302	36,690
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,291,444	1,347,748		582,297	377,426	338,549	46,020	1,722	1,276	1,785	167,557	34,881
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	1,057,622	1,056,052		545,467		(2,862)	3,104		1,381	2,661	132,912	27,007
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					9,535	6,296	1,367					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(31)			54,463	(40,188)	680,085	85	206	25,329		
17.	Other liability	428,319	441,647		202,473	32,672	49,319	798,581	16,712	36,314	165,708	55,489	11,830
18.	Products liability	28,513	25,117		17,269	9,000	12,790	96,531	2,755	2,866	28,228	4,250	630
19.1	Private passenger auto no-fault (personal injury protection)	13,941,116	14,477,698		3,206,384	7,798,641	7,908,315	(4,450,506)	171,222	(735,892)	918,140	1,820,716	398,437
19.2	Other private passenger auto liability	70,603,405	71,409,304		16,752,571	34,759,046	31,991,862	46,134,625	3,434,547	2,646,279	7,831,261	9,141,168	1,998,370
19.3	Commercial auto no-fault (personal injury protection)	60,658	64,338		31,529	24,938	31,310	(6,425)		994	1,329	8,056	1,515
19.4	Other commercial auto liability	938,370	1,017,887		494,189	353,000	670,453	1,286,206	98,552	155,682	167,106	113,519	21,811
21.1	Private passenger auto physical damage	54,360,806	54,959,837		12,875,650	21,973,070	21,998,509	1,416,189	34,170	28,020	27,522	6,975,792	1,530,319
21.2	Commercial auto physical damage	435,245	504,572		229,609	236,296	196,839	(32,038)		(225)	25	58,111	11,523
22.	Aircraft (all perils)	838	1,059		392		186	1,484		1	1	105	23
23.	Fidelity	1,284	1,260		760		171	289		3	8	157	28
24.	Surety												
26.	Burglary and theft	913	1,105		593		(202)					125	20
27.	Boiler and machinery	10,907	12,352		5,703		(12)					1,569	275
28.	Credit												
33.	Aggregate write-ins for other lines of business	4,211	15,774		15,307	7,161	7,161		90	90		764	93
34.	TOTALS (a)	177,938,800	181,247,934		53,037,623	78,696,073	75,761,192	51,937,362	4,096,685	2,506,947	9,717,876	22,756,212	4,917,210
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	4,211	15,774		15,307	7,161	7,161		90	90		764	93
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	4,211	15,774		15,307	7,161	7,161		90	90		764	93

(a) Finance and service charges not included in Line 1 to 34 $ 2,368,818 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Louisiana DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	106,882	139,526		46,168	75,694	586,657	772,479	18,473	20,588	10,559	17,845	4,838
2.1	Allied lines	169,836	234,996		75,514	765,800	3,394,136	2,781,889	51,529	119,898	73,274	29,382	8,070
2.2	Multiple peril crop												
2.3	Federal flood	32,684,368	31,502,313		16,317,638	2,219,230,122	2,845,090,539	626,822,717		220,240	220,240	18,703	338,550
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	105,883,767	109,596,866		52,621,962	611,981,279	1,380,822,416	787,549,612	2,562,425	9,303,235	8,713,822	13,346,775	5,956,265
5.1	Commercial multiple peril (non-liability portion)	13,748,827	14,109,130		6,586,890	91,637,798	199,907,985	110,970,006	160,469	8,490,287	8,414,958	1,513,174	638,028
5.2	Commercial multiple peril (liability portion)	6,336,079	6,394,825		3,000,683	1,587,867	4,038,450	8,032,417	486,448	897,713	1,814,705	631,668	267,715
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	3,392,604	3,588,408		1,589,655	7,266,946	11,343,933	4,493,111	53,822	112,449	66,589	421,052	186,822
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	13,041	16,272		3,654		(56)	173		202	256	2,199	836
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					32,360	22,816	2,389					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		81,320			82,372	396,389	1,646,126	37,711	26,242	72,718		
17.	Other liability	1,558,415	1,544,895		730,950	1,524,152	1,893,572	3,972,492	175,964	194,202	883,864	189,124	316,393
18.	Products liability	169,248	188,032		76,149	28,452	3,990,649	61,590,809	9,193	1,257,408	20,321,154	21,535	6,386
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	147,105,434	147,937,756		35,921,949	82,050,324	69,651,917	102,213,977	8,287,124	5,122,858	18,665,010	18,268,981	9,090,712
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	8,018,876	8,407,839		3,958,405	2,790,845	4,500,208	9,052,932	822,654	1,130,537	1,034,072	914,823	418,672
21.1	Private passenger auto physical damage	100,304,176	100,420,026		24,569,371	117,054,340	136,784,319	22,590,511	542,790	656,165	184,077	12,121,426	6,060,326
21.2	Commercial auto physical damage	2,085,181	2,371,014		994,533	2,970,403	3,289,156	377,330	55,354	56,635	3,139	248,797	116,000
22.	Aircraft (all perils)	1,325	1,325		839		235	3,007	1,063	1,064	1	164	65
23.	Fidelity	21,581	15,332		9,637		6,748	6,880		175	180	2,723	821
24.	Surety	260	260		163								
26.	Burglary and theft	56,603	42,934		26,024		(226)			(1)		7,526	2,277
27.	Boiler and machinery	47,472	47,855		23,968	11,651	11,622					3,593	1,679
28.	Credit												
33.	Aggregate write-ins for other lines of business	7,271	166,023		160,527	123,373	119,441	5,065	2,415	2,415		917	595
34.	TOTALS (a)	421,711,245	426,806,946		146,714,678	3,139,213,780	4,665,850,906	1,742,883,922	13,267,435	27,612,311	60,478,619	47,760,408	23,415,052
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	7,271	166,023		160,527	123,373	119,441	5,065	2,415	2,415		917	595
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	7,271	166,023		160,527	123,373	119,441	5,065	2,415	2,415		917	595

(a) Finance and service charges not included in Line 1 to 34 $ 4,774,882 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 — BUSINESS IN THE STATE OF Maine — DURING THE YEAR 2005 — NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	278,420	289,551		150,004	39,505	64,319	27,605	1,825	2,518	763	37,180	6,839
2.1	Allied lines	113,083	118,273		60,338	28,522	34,048	6,264	540	688	354	15,129	2,803
2.2	Multiple peril crop												
2.3	Federal flood	708,002	667,093		369,250	62,245	62,245					(5,956)	1,786
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	11,454,539	11,442,684		6,116,246	5,691,247	6,051,057	3,219,779	118,067	107,608	345,258	1,495,166	278,692
5.1	Commercial multiple peril (non-liability portion)	724,631	678,139		396,851	176,540	153,760	69,318	2,685	1,477	2,244	93,209	16,967
5.2	Commercial multiple peril (liability portion)	216,457	210,552		117,245	33,074	176,110	303,107	17,909	65,212	86,702	28,844	5,190
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	899,793	906,907		426,793	321,566	352,469	87,465	648	967	1,455	120,345	22,769
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	12,369	12,158		6,635		(1)	11		12	14	1,519	279
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					53,799	35,586	7,615					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(6)			71,598	17,558	367,878	2,126	1,118	3,775		
17.	Other liability	426,666	432,972		206,684	15,616	(38,224)	1,350,382	4,811	50,340	335,072	56,397	10,829
18.	Products liability	1,890	3,567		822		934	7,370		319	1,803	376	56
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	17,103,045	17,469,114		4,087,565	12,935,789	11,237,605	18,654,855	461,174	48,485	2,962,524	2,315,522	428,553
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	244,688	263,182		133,390	101,690	134,121	735,016	4,937	4,827	86,662	31,830	5,521
21.1	Private passenger auto physical damage	25,436,012	25,691,875		6,002,264	7,908,966	7,967,886	799,333	15,136	15,751	14,957	3,409,487	630,253
21.2	Commercial auto physical damage	141,171	160,859		71,865	48,116	51,028	5,490		54	62	19,080	3,399
22.	Aircraft (all perils)		79				(108)	279				5	1
23.	Fidelity												
24.	Surety												
26.	Burglary and theft	150	150		60		(18)					40	6
27.	Boiler and machinery	852	852		269		(4)					81	17
28.	Credit												
33.	Aggregate write-ins for other lines of business		1,966		1,472	1,242	1,242						
34.	TOTALS (a)	57,761,768	58,349,966		18,147,755	27,489,515	26,301,614	25,641,767	629,860	299,377	3,841,646	7,618,251	1,413,960
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		1,966		1,472	1,242	1,242						
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		1,966		1,472	1,242	1,242						

(a) Finance and service charges not included in Line 1 to 34 $ 1,056,568 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Maryland | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	514,434	556,679		265,258	286,726	318,102	254,238	8,161	9,418	7,052	63,909	11,976
2.1	Allied lines	288,199	294,998		152,570	7,170	6,454	(1,182)		(250)	63	35,224	6,578
2.2	Multiple peril crop												
2.3	Federal flood	2,210,960	2,001,529		1,083,074	417,741	394,741	6,500				(13,659)	1,878
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	150,894,771	141,376,806		80,012,198	41,173,118	41,746,133	15,562,114	701,614	611,480	1,162,525	17,871,764	3,322,515
5.1	Commercial multiple peril (non-liability portion)	7,294,609	7,437,314		3,638,520	2,925,674	3,552,324	1,348,464	60,296	60,878	42,219	901,770	163,214
5.2	Commercial multiple peril (liability portion)	2,587,197	2,655,318		1,232,889	468,306	1,582,366	2,671,453	121,422	402,167	774,841	330,788	58,029
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	5,428,177	5,424,339		2,670,620	1,386,746	1,463,537	388,872	8,127	11,316	9,037	644,642	119,477
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	92,731	91,966		48,855		140	539		22	51	11,059	2,041
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					9,438	6,232	1,353					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		537			63,907	(333,343)	1,069,497	700	(10,480)	18,933		
17.	Other liability	2,067,026	2,098,921		1,005,419	6,202,871	4,811,011	7,836,498	868,508	467,911	1,165,407	246,143	46,095
18.	Products liability	21,137	18,083		15,962	11,122	209,623	2,899,191	3,311	61,888	1,010,321	2,605	418
19.1	Private passenger auto no-fault (personal injury protection)	20,111,606	20,616,238		4,827,098	12,170,643	12,249,654	9,373,423	274,114	(332,063)	1,544,740	2,417,603	449,258
19.2	Other private passenger auto liability	163,726,484	164,844,264		42,438,773	103,411,673	98,874,423	110,469,755	4,815,399	3,563,669	17,863,889	20,175,187	3,742,327
19.3	Commercial auto no-fault (personal injury protection)	119,114	102,204		64,683	108,980	120,993	104,769	18,751	11,064	8,933	12,160	2,409
19.4	Other commercial auto liability	5,056,970	4,871,082		2,620,144	2,152,304	808,579	3,992,065	197,945	165,925	465,568	534,755	108,314
21.1	Private passenger auto physical damage	143,705,284	143,972,976		35,354,748	66,979,015	67,227,816	604,862	592,293	584,351	76,866	17,176,033	3,183,433
21.2	Commercial auto physical damage	1,854,487	1,853,971		906,768	651,472	648,413	30,541	13,535	13,493	885	202,861	40,944
22.	Aircraft (all perils)	2,846	2,955		1,486		(238)	5,754			3	326	59
23.	Fidelity	2,039	1,899		1,089		308	469		5	12	172	28
24.	Surety												
26.	Burglary and theft	1,859	2,024		929		(281)					256	41
27.	Boiler and machinery	43,172	36,751		23,751		(43)					5,175	832
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,668)	70,783		70,774	39,138	32,316	766	795	795		155	45
34.	TOTALS (a)	506,021,433	498,331,637		176,435,608	238,466,042	233,719,259	156,619,940	7,684,969	5,621,588	24,151,344	60,618,928	11,259,911
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,668)	70,783		70,774	39,138	32,316	766	795	795		155	45
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,668)	70,783		70,774	39,138	32,316	766	795	795		155	45

(a) Finance and service charges not included in Line 1 to 34 $ 5,265,039 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Massachusetts** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril						(3)						
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)						202,596	519,646	6,307	62,925	159,477		
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical malpractice							300,000	461		31,333		
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					7,589	5,011	1,088					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(40)			(145,591)	(179,333)	258,634	1,756	(2,729)	12,749		
17.	Other liability					149,600	(333,088)	2,038,862		10,899	599,266		
18.	Products liability						2,648,459	38,403,067		825,415	12,613,118		
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability		(532)										
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage		1,005										
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business												
34.	TOTALS (a)		433			11,598	2,343,642	41,521,297	8,523	896,510	13,415,943		
	DETAILS OF WRITE-INS												
3301.													
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Michigan** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	2,019,971	2,139,262		1,004,845	1,312,767	1,178,568	490,762	79,004	76,284	13,861	235,713	15,068
2.1	Allied lines	862,617	913,637		427,110	302,453	256,893	50,843	33,648	34,169	3,438	100,789	6,434
2.2	Multiple peril crop												
2.3	Federal flood	982,260	966,023		496,817	69,396	71,896	10,000				(2,678)	(15,061)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	115,444,566	122,787,810		59,839,901	40,333,311	36,811,752	17,263,116	1,758,900	1,244,999	1,773,965	13,060,929	499,025
5.1	Commercial multiple peril (non-liability portion)	5,503,072	5,731,185		2,747,792	3,313,705	3,235,875	1,476,678	56,986	51,501	45,137	688,703	80,425
5.2	Commercial multiple peril (liability portion)	2,188,214	2,284,235		1,104,529	156,289	1,014,486	1,754,179	181,016	380,990	483,556	216,449	42,687
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	5,762,117	6,178,896		2,800,188	1,881,940	1,657,392	414,690	73,189	67,164	6,619	652,873	39,964
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	14,848	15,204		8,086		(78)	59		38	69	1,659	65
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					66,784	43,797	9,295					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(6,608)			194,689	291,862	1,657,988	651	8,455	22,960		
17.	Other liability	1,621,994	1,719,062		781,238	579,756	137,747	8,124,376	130,358	173,072	2,071,148	170,723	11,894
18.	Products liability	5,686	7,244		2,893	27,012	828,704	13,431,518	224,980	754,745	4,685,402	655	81
19.1	Private passenger auto no-fault (personal injury protection)	85,614,623	88,981,743		20,233,373	96,868,370	374,424,462	1,035,996,923	4,697,197	(29,689,978)	124,746,693	9,939,545	1,591,872
19.2	Other private passenger auto liability	39,552,157	41,484,161		9,597,388	21,092,111	8,360,149	34,727,812	4,016,381	898,766	5,864,512	4,680,976	758,892
19.3	Commercial auto no-fault (personal injury protection)	381,170	367,375		185,587	92,628	(920,262)	580,554	16,051	(256,175)	52,958	13,502	7,427
19.4	Other commercial auto liability	599,306	852,980		295,146	1,019,378	840,747	1,111,764	56,231	(111,686)	214,780	29,527	12,044
21.1	Private passenger auto physical damage	151,236,586	157,270,967		35,404,335	65,911,326	67,122,300	5,517,635	313,642	322,258	75,777	17,582,605	2,826,166
21.2	Commercial auto physical damage	994,514	1,114,640		481,150	538,627	526,699	51,748	1,119	798	949	155,143	22,749
22.	Aircraft (all perils)	4,686	4,662		2,176		(377)	8,115			4	519	35
23.	Fidelity	2,008	1,819		1,016		185	427		1	11	231	53
24.	Surety	110	110		5								
26.	Burglary and theft	1,739	1,711		773	2,000	1,749					200	36
27.	Boiler and machinery	20,635	21,931		9,699	19,503	18,967			(2)		2,452	874
28.	Credit												
33.	Aggregate write-ins for other lines of business	(109)	40,502		32,950	35,027	34,296	688	975	975		(144)	78
34.	TOTALS (a)	412,812,770	432,878,552		135,456,996	233,817,072	495,937,809	1,122,679,170	11,640,328	(26,043,626)	140,061,838	47,530,372	5,900,808
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(109)	40,502		32,950	35,027	34,296	688	975	975		(144)	78
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(109)	40,502		32,950	35,027	34,296	688	975	975		(144)	78

(a) Finance and service charges not included in Line 1 to 34 $ 5,170,469 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Minnesota | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	137,945	148,988		67,108	5,182	(6,703)	8,777	75	(178)	243	17,458	3,446
2.1	Allied lines	81,376	86,421		39,723	43,152	41,464	5,738	150	175	214	10,198	2,013
2.2	Multiple peril crop												
2.3	Federal flood	186,261	171,101		92,016	31,244	51,244	20,000				(736)	274
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	28,279,616	28,873,350		15,196,941	19,766,914	23,700,829	8,445,109	251,366	445,742	895,466	3,363,379	657,598
5.1	Commercial multiple peril (non-liability portion)	2,587,839	2,420,992		1,380,271	1,679,892	2,337,455	1,076,071	3,844	19,601	30,660	310,183	59,088
5.2	Commercial multiple peril (liability portion)	894,083	894,135		456,234	141,728	875,706	980,904	3,892	165,880	218,856	108,914	20,818
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,695,332	2,779,148		1,295,935	1,221,230	1,279,181	211,325	2,482	4,939	6,637	327,824	64,087
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	2,315	2,246		1,331		(153)	49		34	90	255	47
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					109,364	72,212	15,676					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(140)			363,304	1,225,699	8,158,546	6,553	1,201	120,216		
17.	Other liability	1,295,727	1,325,353		630,520	299,762	236,388	2,898,289	2,500	62,962	622,073	157,912	31,045
18.	Products liability	12,781	13,590		4,141	1,776	903,438	7,668,667	22,909	233,636	2,476,647	1,878	302
19.1	Private passenger auto no-fault (personal injury protection)	14,829,125	15,405,167		3,453,246	6,864,769	6,990,019	5,356,607	769,758	406,378	888,237	1,804,175	371,551
19.2	Other private passenger auto liability	27,309,108	28,234,509		6,782,768	12,910,744	9,625,860	21,440,100	1,165,492	322,272	3,322,701	3,349,653	688,019
19.3	Commercial auto no-fault (personal injury protection)	30,973	38,420		13,208	64,403	196,551	170,342	27,619	29,871	9,462	3,892	787
19.4	Other commercial auto liability	470,955	590,251		206,853	295,930	1,188,248	1,761,058	29,443	75,590	148,986	59,603	12,334
21.1	Private passenger auto physical damage	32,550,684	33,313,062		7,714,390	12,573,464	13,508,998	1,550,987	29,548	31,047	21,493	3,943,268	811,144
21.2	Commercial auto physical damage	362,982	458,961		152,081	95,517	78,237	(295)	165	(1)	94	48,718	9,676
22.	Aircraft (all perils)	2,701	2,916		1,412		(184)	5,125		1	3	334	64
23.	Fidelity	1,870	1,741		570		69	251			7	233	44
24.	Surety						(283)			(27)			
26.	Burglary and theft	304	333		113		(53)					47	7
27.	Boiler and machinery	6,040	6,416		3,780		(13)					394	53
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,163)	15,171		21,201	5,839	7,044	1,261	180	180		(392)	5
34.	TOTALS (a)	111,736,854	114,782,129		37,513,842	56,474,214	62,311,253	59,774,587	2,315,976	1,799,303	8,762,084	13,507,191	2,732,400
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,163)	15,171		21,201	5,839	7,044	1,261	180	180		(392)	5
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,163)	15,171		21,201	5,839	7,044	1,261	180	180		(392)	5

(a) Finance and service charges not included in Line 1 to 34 $ 1,246,634 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Mississippi** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	20,738	23,389		8,900	190	976	(986)		(189)	28	3,111	720
2.1	Allied lines	25,180	27,382		7,425	231,318	246,231	14,980		1,415	1,449	4,043	930
2.2	Multiple peril crop												
2.3	Federal flood	2,001,681	1,781,835		1,034,395	250,298,219	305,119,220	54,877,501		18,091	18,091	(11,321)	28,716
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	29,289,350	29,764,927		15,086,545	194,374,885	353,877,709	164,514,742	984,844	2,431,096	1,857,958	3,549,608	1,049,005
5.1	Commercial multiple peril (non-liability portion)	3,625,450	3,712,281		1,767,384	29,271,629	51,363,583	23,254,909	81,506	2,199,965	2,162,616	439,249	131,091
5.2	Commercial multiple peril (liability portion)	1,371,069	1,395,509		650,043	249,533	814,647	954,477	154,992	283,309	243,033	160,112	46,736
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	977,367	1,049,174		442,528	3,539,526	4,928,766	1,531,080	12,224	40,469	31,721	122,982	37,097
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	237,024	237,779		122,062		(210)	447		149	240	28,964	8,552
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					5,014	2,396	1,403					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(20)										
17.	Other liability	246,783	234,607		126,889	89,515	129,987	405,001	4,893	14,081	88,455	28,837	8,853
18.	Products liability	13,172	10,766		7,229		3,043,124	35,933,308	7,951	920,413	12,938,671	1,636	459
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	35,584,897	35,166,746		8,984,044	16,100,019	13,670,176	24,330,970	1,405,197	788,857	4,026,010	4,378,124	1,365,418
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	988,195	995,406		445,080	248,358	140,533	648,974	42,162	38,748	78,286	119,606	33,493
21.1	Private passenger auto physical damage	33,568,288	32,687,238		8,563,808	45,642,509	52,801,610	8,441,812	18,609	57,336	60,310	4,031,623	1,256,487
21.2	Commercial auto physical damage	454,751	449,903		214,735	697,017	759,945	94,816		(315)	537	56,332	15,561
22.	Aircraft (all perils)	125	125		47		(68)	316				16	5
23.	Fidelity	536	975		310		252	368		6	10	82	26
24.	Surety												
26.	Burglary and theft	1,732	1,991		778		(300)					180	53
27.	Boiler and machinery	6,473	8,458		2,890		(30)					641	182
28.	Credit												
33.	Aggregate write-ins for other lines of business	1,038	28,858		31,405	10,382	10,179	224	90	90		(647)	27
34.	TOTALS (a)	108,413,850	107,577,329		37,496,497	540,758,115	786,908,727	315,004,341	2,712,468	6,793,519	21,507,415	12,913,179	3,983,410
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	1,038	28,858		31,405	10,382	10,179	224	90	90		(647)	27
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	1,038	28,858		31,405	10,382	10,179	224	90	90		(647)	27

(a) Finance and service charges not included in Line 1 to 34 $ 1,289,020 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Missouri** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	365,502	410,661		188,922	102,120	86,226	21,158	3,358	2,924	634	45,502	8,452
2.1	Allied lines	102,834	114,837		52,942	36,704	38,371	9,322	8	69	228	12,885	2,350
2.2	Multiple peril crop												
2.3	Federal flood	488,511	461,849		233,054	31,126	41,126	10,000				(1,896)	(137)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	23,682,428	24,853,710		12,213,480	9,006,667	9,432,339	4,115,520	241,195	479,577	473,412	2,873,865	526,858
5.1	Commercial multiple peril (non-liability portion)	4,112,710	4,748,782		2,166,303	1,769,647	2,060,953	1,271,705	40,797	39,725	41,331	513,383	88,408
5.2	Commercial multiple peril (liability portion)	1,527,854	1,884,827		795,532	390,611	652,805	1,055,151	61,011	115,526	241,677	206,143	36,432
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,244,634	1,324,337		568,374	443,520	437,419	147,222	2,981	3,731	4,578	154,112	29,097
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	939,260	991,959		490,835		(2,502)	6,297		4,637	6,335	113,578	20,576
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		2,872			59,931	15,219	416,008	1,130	966	2,048		
17.	Other liability	519,518	549,236		247,650	113,335	830,251	1,779,246	9,803	130,249	396,877	62,416	11,893
18.	Products liability	6,869	12,845		3,546	4,508,672	301,881	4,537,599	544,243	145,706	1,570,683	1,267	147
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	29,219,821	30,108,021		7,024,850	18,208,187	13,964,704	21,427,511	2,155,079	1,403,320	4,189,096	3,656,844	657,646
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,073,312	1,312,335		486,705	570,771	(288,496)	2,119,988	167,148	110,287	267,257	133,911	23,321
21.1	Private passenger auto physical damage	30,673,561	31,215,021		7,222,306	10,888,593	10,838,861	481,386	117,679	113,966	11,037	3,796,877	681,311
21.2	Commercial auto physical damage	562,318	687,565		256,635	256,820	243,711	(22,016)	7,719	7,049	212	72,131	12,325
22.	Aircraft (all perils)	499	506		349		(341)	1,349		1	1	50	9
23.	Fidelity	598	689		374		(2)	201		(3)	5	31	6
24.	Surety						(268)			(25)			
26.	Burglary and theft	919	955		521		(211)					68	15
27.	Boiler and machinery	13,216	14,363		6,559		(509)			(2)		1,780	268
28.	Credit												
33.	Aggregate write-ins for other lines of business	223	29,806		29,011	20,198	19,796	1,215	445	445		(302)	40
34.	TOTALS (a)	94,534,587	98,725,176		31,987,950	46,406,901	38,671,333	37,378,862	3,352,595	2,558,148	7,205,411	11,642,645	2,099,017
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	223	29,806		29,011	20,198	19,796	1,215	445	445		(302)	40
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	223	29,806		29,011	20,198	19,796	1,215	445	445		(302)	40

(a) Finance and service charges not included in Line 1 to 34 $ 1,251,854 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Montana** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	163,200	162,625		84,494	341,875	411,069	71,264	10,253	12,082	2,032	20,781	5,293
2.1	Allied lines	260,567	258,019		137,139	76,237	83,909	14,624		132	415	32,982	8,391
2.2	Multiple peril crop												
2.3	Federal flood	93,063	91,904		49,353		6,500	6,500				2,130	1,226
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	5,323,586	5,694,191		2,818,591	1,024,029	903,056	545,762	87,053	41,675	68,736	668,479	174,425
5.1	Commercial multiple peril (non-liability portion)	812,080	819,966		406,743	478,005	492,814	160,168	3,040	2,393	4,780	104,995	26,073
5.2	Commercial multiple peril (liability portion)	358,178	353,738		174,144	58,355	(13,292)	80,487	5,629	(24,969)	21,998	49,920	12,172
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	363,691	374,512		181,772	141,106	142,982	25,198	445	481	661	48,943	12,421
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	25,564	23,557		13,230		2	20		5	6	2,926	762
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					1,849	1,221	265					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(6)			17,284	(38,512)	1,186,843	0	251	4,292		
17.	Other liability	234,483	240,096		117,031	191,818	299,317	280,145	38,875	83,343	84,050	30,244	7,820
18.	Products liability	8,125	7,113		4,078		(515)	25,639	1,250	2,899	11,824	1,370	287
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	9,397,924	9,903,786		2,182,621	6,443,359	10,778,700	13,039,276	2,039,547	1,690,707	1,402,559	1,231,956	317,444
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,440,878	1,507,436		695,885	917,110	2,034,143	2,628,183	92,059	212,731	261,169	206,095	47,298
21.1	Private passenger auto physical damage	5,735,059	6,042,851		1,331,359	2,450,902	2,549,509	241,190	1,033	2,268	2,698	745,346	191,325
21.2	Commercial auto physical damage	969,351	1,072,276		470,780	322,598	320,260	22,182		(162)	132	141,446	32,600
22.	Aircraft (all perils)	250	250		110		(172)	713				34	9
23.	Fidelity												
24.	Surety												
26.	Burglary and theft	150	150		85		(25)					27	6
27.	Boiler and machinery	3,431	3,048		1,221		(1)					389	86
28.	Credit												
33.	Aggregate write-ins for other lines of business		515		392								
34.	TOTALS (a)	25,189,580	26,556,028		8,669,029	12,464,526	17,970,966	18,328,458	2,279,183	2,023,837	1,865,351	3,288,063	837,638
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		515		392								
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		515		392								

(a) Finance and service charges not included in Line 1 to 34 $ 327,511 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Nebraska DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	177,488	167,555		90,007	81,602	18,822	8,721	7,299	5,725	278	22,434	2,019
2.1	Allied lines	345,705	325,568		176,365	90,167	84,787	8,371	1,151	1,024	203	43,691	3,933
2.2	Multiple peril crop												
2.3	Federal flood	246,124	243,919		129,077	5,484	5,484					743	(2,028)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	9,422,353	9,941,338		4,855,042	2,719,450	2,473,343	1,091,779	33,209	82,573	219,734	1,172,149	121,704
5.1	Commercial multiple peril (non-liability portion)	445,324	460,113		230,859	372,775	379,477	103,390	175	1,427	4,876	57,716	5,112
5.2	Commercial multiple peril (liability portion)	201,238	213,302		105,215	22,880	85,849	292,774	4,448	9,270	68,615	26,494	2,365
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	436,288	444,929		202,379	205,749	109,411	11,474		(998)	591	54,588	5,159
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	12,102	12,462		6,419		(85)	90		93	138	1,514	151
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					681	450	98					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(16)			7,792	(15,497)		346	(1,251)			
17.	Other liability	283,391	284,318		135,648	3,490	41,887	485,305		15,975	102,158	36,001	3,265
18.	Products liability	1,001	913		436		(349)	2,744		(41)	670	140	13
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	12,667,551	12,892,005		3,097,829	7,241,375	5,372,814	10,245,253	361,875	(59,356)	1,690,268	1,625,945	105,316
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,348,888	1,547,905		634,531	960,150	3,336,655	5,263,743	85,616	394,211	631,898	192,841	18,100
21.1	Private passenger auto physical damage	12,614,870	12,979,341		2,992,036	5,028,070	5,215,024	278,979	2,738	2,793	4,332	1,628,220	104,561
21.2	Commercial auto physical damage	915,887	1,185,387		419,249	568,124	547,151	10,990		(614)	148	138,058	13,359
22.	Aircraft (all perils)	661	572		339		23	879				78	7
23.	Fidelity		52				21	29		1	1	3	
24.	Surety		142,376		37,850								
26.	Burglary and theft	180	180		44		(30)					23	2
27.	Boiler and machinery	1,529	3,342		670		(407)			(2)		350	29
28.	Credit												
33.	Aggregate write-ins for other lines of business	2,823	12,066		12,588	5,320	5,928	638	180	180		573	37
34.	TOTALS (a)	39,123,403	40,857,626		13,126,581	17,313,109	17,660,757	17,805,257	497,036	451,012	2,723,912	5,001,560	383,104
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	2,823	12,066		12,588	5,320	5,928	638	180	180		573	37
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	2,823	12,066		12,588	5,320	5,928	638	180	180		573	37

(a) Finance and service charges not included in Line 1 to 34 $ 420,931 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Nevada DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	241,426	239,290		119,643	202,639	211,098	35,779	194	480	989	29,094	9,162
2.1	Allied lines	213,319	207,636		104,542	175,983	134,575	27,201	55	(179)	1,284	25,832	8,077
2.2	Multiple peril crop												
2.3	Federal flood	768,239	722,669		375,995	48,205	64,705	16,500				(1,296)	9,715
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	27,346,668	28,440,100		13,951,600	13,261,355	12,707,106	6,087,361	563,564	560,586	768,015	3,256,561	1,052,210
5.1	Commercial multiple peril (non-liability portion)	6,086,783	5,667,475		3,158,244	4,705,639	4,252,583	1,040,257	22,615	11,012	52,100	735,455	222,960
5.2	Commercial multiple peril (liability portion)	2,203,697	2,067,832		1,110,700	390,687	713,251	713,279	156,685	264,008	217,067	288,167	82,920
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,288,810	1,305,570		613,114	331,055	309,377	90,263	3,995	2,877	1,833	156,285	48,138
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	473,939	463,897		248,529		(375)	420		168	301	54,402	17,911
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					1,362	899	195					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation												
17.	Other liability	738,414	727,128		352,546	215,058	(9,334)	1,745,357	38,274	(65,252)	411,589	88,270	26,889
18.	Products liability	4,615	10,329		5,472	508,215	795,780	4,606,938	379,345	533,788	1,636,756	1,155	410
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	53,789,269	55,730,472		12,963,200	34,276,321	27,411,437	43,454,333	2,198,336	142,915	7,216,911	6,500,142	2,102,302
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,792,539	1,932,138		810,335	1,590,489	(136,510)	2,286,273	82,306	(52,278)	293,214	225,249	60,087
21.1	Private passenger auto physical damage	37,894,435	38,461,911		9,076,486	16,199,125	16,526,465	510,964	42,711	41,842	29,722	4,500,613	1,456,487
21.2	Commercial auto physical damage	569,633	586,495		247,069	163,289	220,584	482		34	435	71,906	19,116
22.	Aircraft (all perils)	913	1,020		414		(512)	2,459		1	1	112	34
23.	Fidelity	576	553		348		42	121		(1)	3	74	20
24.	Surety						(1,313)	2,258		(113)	220		
26.	Burglary and theft	515	450		395		(199)					84	20
27.	Boiler and machinery	22,986	19,326		9,133		(665)			(3)		2,763	706
28.	Credit												
33.	Aggregate write-ins for other lines of business	(3,319)	37,731		31,219	27,782	27,144	184	575	575		(783)	(83)
34.	TOTALS (a)	133,433,456	136,622,022		43,178,983	72,097,201	63,226,139	60,620,623	3,488,655	1,440,460	10,630,439	15,934,083	5,117,082
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(3,319)	37,731		31,219	27,782	27,144	184	575	575		(783)	(83)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(3,319)	37,731		31,219	27,782	27,144	184	575	575		(783)	(83)

(a) Finance and service charges not included in Line 1 to 34 $ 1,413,620 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF** New Hampshire **DURING THE YEAR 2005** **NAIC Company Code** 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	126,122	130,338		65,684	106,854	254,618	174,164	1,114	5,247	4,812	15,667	2,796
2.1	Allied lines	69,573	71,606		36,227	121,412	248,864	129,653		4,391	4,521	8,616	1,538
2.2	Multiple peril crop												
2.3	Federal flood	204,918	171,517		110,456	5,000	81,000	76,000				1,722	477
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	10,249,099	10,264,563		5,418,853	4,178,903	5,830,142	4,267,580	143,385	522,862	873,640	1,208,244	217,412
5.1	Commercial multiple peril (non-liability portion)	394,385	386,261		199,150	487,585	549,917	123,760	3,703	5,337	3,134	49,243	10,928
5.2	Commercial multiple peril (liability portion)	189,709	192,991		91,265	754,475	(317,682)	161,584	22,945	(250,836)	41,792	24,887	5,799
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	953,986	949,107		450,032	413,286	406,061	54,957		348	1,997	112,033	20,035
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	43,595	44,431		23,656		(42)	16		(12)	4	5,170	930
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					973	642	139					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(10)			22,928	(102,122)	520,602	40	(1,714)	8,324		
17.	Other liability	419,859	428,018		199,791	407,682	617,807	791,846	24,554	1,229	144,511	49,537	9,123
18.	Products liability	4,371	4,255		1,666		1,170	96,182	232,688	250,344	229,846	491	167
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	19,175,734	19,535,982		4,622,305	13,126,286	8,340,703	17,373,324	413,640	(164,775)	2,670,259	2,306,730	504,599
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	403,267	132,249		189,264	209,303	57,036	223,551	3,454	(5,899)	26,134	46,438	8,448
21.1	Private passenger auto physical damage	22,237,899	22,443,029		5,249,615	8,578,603	8,348,807	597,885	15,976	12,424	13,630	2,659,628	579,541
21.2	Commercial auto physical damage	217,269	150,372		102,384	90,804	43,320	(9,077)		(470)	74	26,077	4,737
22.	Aircraft (all perils)	1,339	1,195		656		(78)	2,022		1	1	171	31
23.	Fidelity	61	62		38		14	20		1	1	7	1
24.	Surety												
26.	Burglary and theft	100	100		29		(11)					11	5
27.	Boiler and machinery	5,237	6,023		2,151		(1)					819	125
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,439)	3,289		2,374	1,160	1,221	62				(259)	(29)
34.	TOTALS (a)	54,695,084	54,915,376		16,765,596	28,505,253	24,361,387	24,584,269	861,498	378,476	4,022,679	6,515,234	1,366,662
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,439)	3,289		2,374	1,160	1,221	62				(259)	(29)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,439)	3,289		2,374	1,160	1,221	62				(259)	(29)

(a) Finance and service charges not included in Line 1 to 34 $ 925,097 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF New Jersey** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire						13,274						
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	(203)	(175)		(28)	1,015,618	2,284,396	4,267,337	285,247	278,615	522,041	(3)	(990)
5.1	Commercial multiple peril (non-liability portion)	(17)	(54)		37	18,417	(21,542)	47,005	7,731	7,670	15,406		(82)
5.2	Commercial multiple peril (liability portion)	(136)	(145)		9	18,448	138,465	452,604	1,832	62,154	163,733	(2)	(664)
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine					29,029	24,109	(1,594)		(17)			
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					2,432	1,606	349					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(5)			117,951	(241,494)	1,227,392	2,628	863	23,989		
17.	Other liability		(38)			1,968,358	(684,251)	25,194,385	434,210	684,690	5,724,846		
18.	Products liability					18,142,902	7,244,503	107,831,011	7,363,177	1,052,614	39,034,882		
19.1	Private passenger auto no-fault (personal injury protection)					19,653,138	61,152,879	196,491,835	899,953	(6,005,801)	23,220,681		
19.2	Other private passenger auto liability					2,079,080	447,712	2,363,475	1,088,480	516,861	639,051		
19.3	Commercial auto no-fault (personal injury protection)					16,602	21,436	44,555	1,589	(2,355)	4,824		
19.4	Other commercial auto liability	2,711	2,673			365,163	279,590	368,571	34,175	9,250	109,301	34	13,222
21.1	Private passenger auto physical damage					(58,996)	8,590	(77,500)		8	5		
21.2	Commercial auto physical damage		(15,009)			(2,993)	(3,505)	(812)					
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business												
34.	TOTALS (a)	2,355	(12,754)		19	43,365,151	70,665,770	338,208,613	10,119,022	(3,395,449)	69,458,759	29	11,486
	DETAILS OF WRITE-INS												
3301.													
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF New Mexico DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	336,692	333,431		168,439	185,223	215,301	12,799	5,490	6,836	1,393	41,437	11,119
2.1	Allied lines	789,210	781,645		392,632	587,101	545,185	77,651		(1,134)	2,773	96,487	26,021
2.2	Multiple peril crop												
2.3	Federal flood	1,105,399	1,011,756		550,869	14,422	20,922	23,000				(964)	13,316
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	22,714,428	23,114,025		11,458,361	15,626,861	17,973,106	4,374,425	339,691	286,414	328,062	2,761,545	742,752
5.1	Commercial multiple peril (non-liability portion)	3,693,762	3,458,922		1,876,921	2,634,985	2,174,292	(43,799)	21,186	23,062	50,883	466,154	119,681
5.2	Commercial multiple peril (liability portion)	1,411,043	1,320,037		710,684	300,765	776,487	933,694	171,055	267,670	218,081	182,923	45,308
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	527,791	530,907		249,995	283,152	273,189	34,238	4,131	4,178	1,066	64,410	17,348
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	78,748	81,354		39,410		(252)	76		2	91	9,635	2,609
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(16)										
17.	Other liability	398,544	388,529		190,286	420,934	1,627,905	2,222,760	531,321	968,798	549,705	49,360	13,165
18.	Products liability	9,560	13,116		5,072		92,183	1,345,303	20	32,341	442,329	1,692	356
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	28,128,128	28,473,211		6,851,223	17,940,260	13,850,106	23,166,409	947,178	385,480	3,879,178	3,445,639	927,907
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,655,781	1,778,366		786,300	1,389,083	(1,829,231)	3,066,840	81,659	(77,505)	373,518	214,581	52,956
21.1	Private passenger auto physical damage	25,346,424	25,568,999		6,026,484	10,239,380	9,670,338	550,118	26,155	22,238	12,514	3,082,911	829,670
21.2	Commercial auto physical damage	880,622	975,921		420,682	273,354	257,854	(5,516)	4	(464)	360	117,986	28,821
22.	Aircraft (all perils)	450	570		227		(145)	1,135		1	1	68	19
23.	Fidelity	1,099	1,106		513		307	358		7	9	150	32
24.	Surety												
26.	Burglary and theft	1,694	1,824		724		(296)					227	48
27.	Boiler and machinery	13,401	11,452		7,848	31,705	31,456			(1)		1,721	414
28.	Credit												
33.	Aggregate write-ins for other lines of business	418	12,586		14,805	6,042	7,006	1,004	395	395		353	17
34.	TOTALS (a)	87,093,194	87,857,742		29,751,476	49,933,267	45,685,714	35,760,495	2,128,285	1,918,320	5,859,962	10,536,316	2,831,561
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	418	12,586		14,805	6,042	7,006	1,004	395	395		353	17
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	418	12,586		14,805	6,042	7,006	1,004	395	395		353	17

(a) Finance and service charges not included in Line 1 to 34 $ 1,080,214 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF New York DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	2,764,293	3,032,570		1,370,518	1,238,173	1,123,319	581,555	23,867	22,207	16,523	337,491	85,428
2.1	Allied lines	1,242,221	1,345,411		616,105	115,061	117,492	44,530	608	(308)	1,595	152,480	38,379
2.2	Multiple peril crop												
2.3	Federal flood	11,971,536	11,068,728		6,193,604	3,992,931	8,831,466	5,094,292				(70,546)	24,077
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	389,028,576	389,315,116		202,133,413	182,946,765	196,938,183	191,999,745	7,028,672	9,095,796	36,521,383	44,382,463	13,603,647
5.1	Commercial multiple peril (non-liability portion)	31,776,973	28,727,877		16,621,406	9,150,550	14,923,224	15,119,132	145,292	331,223	596,178	3,713,972	915,250
5.2	Commercial multiple peril (liability portion)	10,564,760	9,821,966		5,440,313	6,826,436	11,313,301	18,019,545	1,006,869	2,217,125	5,110,286	1,256,621	291,574
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	14,254,836	14,395,535		7,141,085	4,059,952	4,314,292	1,158,587	16,401	25,206	21,578	1,648,670	485,957
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	273,857	268,076		146,451		68	517		101	180	31,012	9,418
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					11,968	7,903	1,716					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(24,476)			650,555	(1,180,681)	14,027,170	1,548	(12,644)	92,811		
17.	Other liability	11,953,353	12,317,882		5,998,553	6,721,300	2,477,392	43,024,741	159,295	(918,999)	7,006,294	1,421,106	364,945
18.	Products liability	44,159	48,509		21,328	48,295,571	37,273,056	141,428,845	15,713,715	4,415,811	55,753,278	6,424	1,086
19.1	Private passenger auto no-fault (personal injury protection)	346,295,011	356,352,262		94,792,764	194,226,115	181,821,269	227,913,115	25,745,977	7,100,702	26,577,607	40,284,510	11,535,173
19.2	Other private passenger auto liability	806,219,706	815,569,938		219,532,867	393,754,944	329,898,245	831,607,725	49,550,133	90,587,822	242,414,478	93,936,847	26,584,778
19.3	Commercial auto no-fault (personal injury protection)	3,110,801	3,135,768		1,527,443	1,910,319	3,054,094	3,021,037	258,577	142,435	294,220	351,462	97,525
19.4	Other commercial auto liability	39,051,322	39,317,687		18,994,436	16,138,637	15,091,711	56,219,864	1,955,196	3,809,632	7,250,944	4,435,400	1,234,283
21.1	Private passenger auto physical damage	539,011,579	537,575,368		133,911,585	256,722,307	258,301,922	(324,581)	2,245,816	2,315,085	471,396	62,529,944	17,605,822
21.2	Commercial auto physical damage	9,194,870	9,914,246		4,484,080	3,162,800	3,068,905	(56,755)	47,553	44,836	4,414	1,081,131	295,740
22.	Aircraft (all perils)						25	160					
23.	Fidelity	6,554	6,905		3,505		5,613	62,196		(636)	1,632	848	164
24.	Surety	360	360		105								
26.	Burglary and theft	2,188	2,509		958		(359)					303	56
27.	Boiler and machinery	78,601	75,059		41,013	6,359	11,286	4,998		3	3	10,513	1,936
28.	Credit												
33.	Aggregate write-ins for other lines of business	3,851	191,376		187,044	156,200	154,704	5,056	3,225	3,225		1,879	375
34.	TOTALS (a)	2,216,849,406	2,232,458,671		719,158,577	1,130,086,944	1,067,546,429	1,548,953,190	103,902,743	119,178,622	382,134,799	255,512,530	73,175,613
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	3,851	191,376		187,044	156,200	154,704	5,056	3,225	3,225		1,879	375
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	3,851	191,376		187,044	156,200	154,704	5,056	3,225	3,225		1,879	375

(a) Finance and service charges not included in Line 1 to 34 $ 25,414,675 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF North Carolina | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	755,810	812,393		369,969	543,362	617,972	197,662	14,346	16,550	5,511	92,026	18,394
2.1	Allied lines	519,942	548,242		251,701	154,335	128,464	37,195	511	(310)	959	63,208	12,579
2.2	Multiple peril crop												
2.3	Federal flood	2,229,055	2,058,099		1,132,206	508,005	736,005	278,000				(12,839)	6,601
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	101,629,417	103,119,743		52,306,331	34,850,624	33,701,938	18,919,208	510,961	806,091	1,956,669	11,891,873	2,628,668
5.1	Commercial multiple peril (non-liability portion)	12,480,406	12,999,095		6,035,566	5,594,765	5,794,778	3,654,975	45,342	35,968	115,421	1,518,900	299,561
5.2	Commercial multiple peril (liability portion)	4,710,138	4,899,441		2,273,760	1,699,575	794,897	2,335,284	93,914	(191,334)	619,645	575,177	112,256
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	5,274,029	5,388,443		2,420,591	2,196,519	2,112,731	279,626	17,958	18,446	10,712	617,133	129,789
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	55,784	63,287		29,040		(942)	613		692	1,118	7,592	1,577
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					17,133	12,300	641					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(7,765)			101,621	(46,292)	1,840,921	1,072	28	12,948		
17.	Other liability	1,745,734	1,726,944		826,238	1,503,058	963,088	3,535,118	3,193	(100,298)	600,920	203,026	40,926
18.	Products liability	78,309	91,375		49,206	5,033	155,180	2,134,594		48,370	691,217	7,652	1,492
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	127,257,832	130,194,274		30,761,602	71,015,435	59,244,826	72,177,255	3,015,190	1,573,214	12,579,402	16,680,990	3,261,580
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	5,425,763	5,397,284		2,697,085	2,042,711	2,097,730	4,973,537	120,837	284,826	641,669	583,603	126,046
21.1	Private passenger auto physical damage	99,178,685	100,215,573		23,407,744	44,325,756	43,610,191	2,964,381	22,734	4,000	52,548	11,628,157	2,269,744
21.2	Commercial auto physical damage	1,011,722	1,078,068		496,177	258,622	204,739	(4,832)	1,375	582	439	110,444	23,362
22.	Aircraft (all perils)	1,891	1,871		1,034		(202)	3,301		2	2	228	44
23.	Fidelity	5,547	6,300		2,291		2,596	3,477		55	91	674	126
24.	Surety												
26.	Burglary and theft	21,590	22,292		10,555	2,700	(3,732)			(40)		2,554	490
27.	Boiler and machinery	64,407	61,720		30,376	16,989	16,883					7,482	1,452
28.	Credit												
33.	Aggregate write-ins for other lines of business	(386)	21,210		15,450	9,941	9,488	453	90	90		1,041	79
34.	TOTALS (a)	362,445,673	368,697,890		123,116,924	164,846,184	150,152,637	113,331,408	3,847,522	2,496,932	17,289,272	43,978,922	8,934,767
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(386)	21,210		15,450	9,941	9,488	453	90	90		1,041	79
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(386)	21,210		15,450	9,941	9,488	453	90	90		1,041	79

(a) Finance and service charges not included in Line 1 to 34 $ 5,399,536 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF North Dakota DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	11,825	11,467		6,596	3,918	2,684	969		(29)	27	1,607	227
2.1	Allied lines	24,182	23,094		13,374	1,296	2,136	863		21	21	3,309	467
2.2	Multiple peril crop												
2.3	Federal flood	66,493	62,468		34,255		6,500	6,500				268	14
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	2,227,750	2,212,120		1,198,318	2,608,214	2,666,960	188,364	28,822	139,045	7,460	291,475	45,956
5.1	Commercial multiple peril (non-liability portion)	205,500	200,382		109,091	359,997	355,964	60,396	520	787	2,455	23,421	3,896
5.2	Commercial multiple peril (liability portion)	133,024	132,728		71,520	35,000	44,763	48,092		3,698	12,508	15,189	2,573
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	237,199	237,111		114,050	166,053	164,762	16,733		101	519	33,341	4,810
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	417	406		295		3	15		27	30	44	9
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					81,050	53,517	11,618					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	65	168		14							15	2
17.	Other liability	72,297	70,729		35,744	8,197	18,326	31,169	100	2,187	5,399	9,771	1,420
18.	Products liability	3,013	3,421		1,935		642	8,580		297	2,100	314	61
19.1	Private passenger auto no-fault (personal injury protection)	533,320	534,525		132,531	316,072	681,183	882,018	3,409	(5,333)	118,265	71,914	11,980
19.2	Other private passenger auto liability	1,904,962	1,897,569		485,814	1,061,797	1,155,098	1,763,847	117,289	81,165	301,638	257,539	42,782
19.3	Commercial auto no-fault (personal injury protection)	18,938	29,403		9,048	(27)	(56,470)	54,349		(12,962)	4,200	2,724	394
19.4	Other commercial auto liability	241,861	364,719		113,852	80,716	77,720	479,242	19,234	22,417	59,414	51,148	5,033
21.1	Private passenger auto physical damage	3,552,727	3,553,255		892,814	2,005,979	2,192,954	222,480	1,519	2,626	1,855	478,671	79,436
21.2	Commercial auto physical damage	315,155	371,842		144,778	192,775	183,277	2,789	250	163	30	40,257	5,980
22.	Aircraft (all perils)						(26)	41					
23.	Fidelity	30	30		4		22	26		1	1	4	1
24.	Surety												
26.	Burglary and theft	164	179		48		(24)					23	4
27.	Boiler and machinery	1,798	2,126		1,025							274	45
28.	Credit												
33.	Aggregate write-ins for other lines of business	(492)	1,498		927	40	40						(9)
34.	TOTALS (a)	9,550,227	9,709,240		3,366,030	6,921,077	7,550,029	3,778,091	171,143	234,211	515,921	1,281,307	205,082
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(492)	1,498		927	40	40						(9)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(492)	1,498		927	40	40						(9)

(a) Finance and service charges not included in Line 1 to 34 $ 131,467 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Ohio | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	4,239,935	4,765,156		2,169,641	1,894,954	2,228,040	965,077	109,612	119,739	27,131	513,229	79,942
2.1	Allied lines	732,668	824,266		376,726	401,875	245,093	122,225	11,232	6,756	3,506	88,794	13,814
2.2	Multiple peril crop												
2.3	Federal flood	1,327,093	1,218,164		665,281	1,200,921	801,021	57,000				(1,222)	(5,086)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	82,761,221	84,817,121		42,887,513	42,071,250	32,617,129	13,506,106	986,508	802,553	1,566,077	9,498,134	1,458,530
5.1	Commercial multiple peril (non-liability portion)	6,018,736	6,005,247		2,985,626	4,698,086	4,231,880	1,726,502	60,870	28,058	55,739	716,430	102,468
5.2	Commercial multiple peril (liability portion)	2,767,258	2,711,309		1,352,581	698,981	989,711	1,353,762	168,965	155,692	299,226	342,187	46,905
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	3,876,260	4,035,442		1,878,973	1,177,491	1,100,281	204,793	39,443	37,286	4,732	445,064	68,364
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	502,218	504,014		258,095		(2,026)	773		2,126	3,043	56,978	8,657
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					5,169	2,858	1,103					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	216	214		37							35	4
17.	Other liability	2,027,269	2,122,615		977,779	232,235	553,211	7,681,772	1,246,395	1,453,012	2,610,175	234,021	37,147
18.	Products liability	56,358	25,982		37,535	7,437,255	3,862,254	101,356,831	928,378	2,365,634	43,294,064	5,473	667
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	105,771,740	107,483,595		25,924,451	66,436,467	57,728,186	87,340,367	6,658,477	4,974,039	14,029,095	12,487,132	1,936,993
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	2,682,227	1,337,883		1,419,802	1,520,365	1,822,649	4,542,418	161,497	224,500	510,446	292,661	43,618
21.1	Private passenger auto physical damage	117,632,776	117,853,882		28,468,390	49,609,706	47,778,624	4,697,089	166,432	139,667	74,803	13,725,140	2,127,975
21.2	Commercial auto physical damage	1,743,336	1,859,896		911,779	557,846	493,808	44,576		(1,122)	765	189,635	28,623
22.	Aircraft (all perils)	2,175	2,275		1,030		(335)	4,231		1	2	247	38
23.	Fidelity	4,321	4,610		1,847		263	828			22	534	74
24.	Surety	1,268	1,268		595								
26.	Burglary and theft	3,450	2,297		2,056		(287)					377	48
27.	Boiler and machinery	47,923	36,385		28,098		(63)					6,177	705
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,461)	41,774		45,222	26,191	21,610	348	540	540		136	41
34.	TOTALS (a)	332,196,986	335,653,397		110,393,057	177,968,794	154,473,908	223,605,802	10,538,349	10,308,480	62,478,826	38,601,162	5,949,529
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,461)	41,774		45,222	26,191	21,610	348	540	540		136	41
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,461)	41,774		45,222	26,191	21,610	348	540	540		136	41

(a) Finance and service charges not included in Line 1 to 34 $ 5,563,322 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Oklahoma | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	906,070	906,769		458,774	804,390	470,162	131,786	11,595	3,243	3,643	112,076	18,477
2.1	Allied lines	1,342,927	1,329,543		675,788	398,561	381,735	87,785	1,051	734	2,347	166,384	27,343
2.2	Multiple peril crop												
2.3	Federal flood	398,445	393,727		202,353	21,961	21,961					(1,605)	759
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	43,984,703	46,736,923		22,393,232	16,457,421	15,533,585	6,547,656	359,119	346,572	651,292	5,313,464	880,280
5.1	Commercial multiple peril (non-liability portion)	4,312,001	4,214,807		2,217,188	1,952,574	1,635,356	957,143	8,717	(4,498)	45,342	553,409	90,047
5.2	Commercial multiple peril (liability portion)	1,769,540	1,716,487		882,875	103,930	1,954,113	2,131,485	204,888	754,368	617,580	233,960	38,379
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,513,012	1,602,295		673,008	567,277	557,722	144,197	10,845	10,539	3,981	187,119	33,177
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	21,435	22,637		11,381		(123)	108		41	92	2,642	418
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					71,027	46,939	10,121					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(105)										
17.	Other liability	537,725	546,206		251,670	12,670	260,469	769,073	3,360	65,132	160,667	66,245	11,696
18.	Products liability	15,127	17,619		7,715	40,385	30,216	35,229	1,250	(3,620)	8,620	2,789	425
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	46,719,626	46,537,600		11,520,411	29,452,045	24,915,609	27,598,323	1,620,110	586,658	4,424,590	5,676,911	935,785
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,018,803	1,104,079		450,218	311,401	167,123	797,546	28,723	36,066	88,777	130,919	22,519
21.1	Private passenger auto physical damage	46,379,044	47,216,339		10,865,115	18,132,978	18,197,169	1,301,562	161,206	158,853	20,463	5,701,776	955,321
21.2	Commercial auto physical damage	554,379	618,751		253,537	149,744	167,005	31,196		(49)	398	73,070	12,591
22.	Aircraft (all perils)	1,100	1,065		763		(198)	1,993		1	1	132	19
23.	Fidelity	4,045	4,747		3,035		281	799		1	21	606	100
24.	Surety												
26.	Burglary and theft	1,457	1,762		762		(329)					221	36
27.	Boiler and machinery	17,995	16,823		8,617		(22)					2,415	410
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,032)	31,235		30,856	18,584	18,232		453	453		(221)	(32)
34.	TOTALS (a)	149,496,402	153,019,309		50,907,298	68,494,947	64,357,003	40,546,001	2,411,318	1,954,494	6,027,814	18,222,311	3,027,749
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,032)	31,235		30,856	18,584	18,232		453	453		(221)	(32)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,032)	31,235		30,856	18,584	18,232		453	453		(221)	(32)

(a) Finance and service charges not included in Line 1 to 34 $ 2,045,233 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Oregon | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	1,410,355	1,513,682		710,610	1,280,212	1,220,189	333,004	29,970	30,491	11,141	177,121	10,092
2.1	Allied lines	957,066	1,027,821		482,759	262,056	147,247	36,291	891	(2,215)	2,268	120,231	6,821
2.2	Multiple peril crop												
2.3	Federal flood	1,546,794	1,482,864		782,107		29,500	29,500				(16,833)	(21,291)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	29,880,276	30,936,016		15,287,373	11,323,787	11,026,511	7,168,967	616,402	434,322	873,597	3,710,449	177,132
5.1	Commercial multiple peril (non-liability portion)	4,695,447	4,875,420		2,342,122	1,818,911	1,821,974	1,123,041	14,513	11,383	33,136	606,928	47,056
5.2	Commercial multiple peril (liability portion)	2,004,006	2,065,747		989,852	429,838	1,699,658	2,437,624	1,250,494	1,686,464	840,505	267,565	24,731
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,102,496	2,184,096		986,131	607,161	567,850	125,046	5,936	3,719	2,463	258,766	6,783
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	5,445,582	5,566,722		2,757,061		(6,000)	8,349		8,701	12,115	676,125	35,074
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					149	111	3					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(18)			37,049	59,170	58,187	417	(253)	3,669		
17.	Other liability	1,652,178	1,707,519		795,119	142,065	1,055,778	3,062,367	74,810	319,964	684,477	202,282	8,373
18.	Products liability	21,207	25,386		8,827	103,683	(88,714)	1,553,252	11,627	(36,147)	596,811	2,741	106
19.1	Private passenger auto no-fault (personal injury protection)	9,546,288	9,878,837		2,218,126	5,218,239	7,487,015	(2,324,504)	248,079	(87,235)	984,023	1,199,361	41,955
19.2	Other private passenger auto liability	53,401,432	54,968,059		12,978,152	29,078,312	23,720,087	43,182,679	2,772,507	1,513,866	6,500,480	6,707,711	242,032
19.3	Commercial auto no-fault (personal injury protection)	144,234	154,957		71,448	22,564	55,388	(87,670)	1,505	(5,637)	8,478	16,995	476
19.4	Other commercial auto liability	2,152,508	2,423,754		1,098,416	2,012,602	773,512	2,238,028	209,192	116,211	251,468	252,790	8,037
21.1	Private passenger auto physical damage	39,551,094	40,277,923		9,364,599	15,895,642	16,410,328	1,343,030	107,544	111,735	26,412	4,921,354	175,002
21.2	Commercial auto physical damage	1,499,875	1,602,941		728,643	371,222	342,933	24,433	1,506	753	419	178,602	4,210
22.	Aircraft (all perils)	2,801	2,749		1,220		(106)	4,616			2	353	3
23.	Fidelity	2,763	3,419		846		384	747		5	20	382	47
24.	Surety												
26.	Burglary and theft	2,182	2,626		1,061		(412)					303	18
27.	Boiler and machinery	33,872	33,738		14,880	3,883	3,859					4,909	582
28.	Credit												
33.	Aggregate write-ins for other lines of business	3,709	16,181		18,524	5,012	7,676	2,697				229	12
34.	TOTALS (a)	156,056,164	160,750,439		51,637,877	68,612,387	66,333,936	60,319,689	5,345,391	4,106,127	10,831,483	19,288,364	767,249
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	3,709	16,181		18,524	5,012	7,676	2,697				229	12
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	3,709	16,181		18,524	5,012	7,676	2,697				229	12

(a) Finance and service charges not included in Line 1 to 34 $ 2,170,964 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Pennsylvania** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	6,895,897	6,492,773		3,579,907	3,569,694	3,591,177	1,069,174	53,955	56,483	32,306	802,883	123,704
2.1	Allied lines	2,100,628	2,045,274		1,070,413	926,464	1,033,454	292,597	13,013	12,628	10,502	249,140	38,593
2.2	Multiple peril crop												
2.3	Federal flood	2,593,036	2,399,290		1,318,048	8,784,293	5,476,443	266,200				(18,454)	(2,071)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	261,979,899	248,812,830		137,129,836	99,701,363	107,377,742	56,273,340	2,975,716	4,798,252	8,333,283	31,234,504	4,740,012
5.1	Commercial multiple peril (non-liability portion)	6,820,641	7,167,887		3,441,096	4,395,120	4,938,949	1,391,451	61,242	65,035	55,923	838,058	152,237
5.2	Commercial multiple peril (liability portion)	2,341,137	2,434,986		1,182,319	875,364	1,449,730	1,568,987	160,814	316,122	415,240	295,957	62,250
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	7,093,309	7,091,961		3,460,229	2,989,474	2,242,816	647,749	257,889	208,846	40,992	853,750	125,749
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	146,018	144,360		77,585		(229)	253		252	369	17,494	2,871
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					8,368	5,525	1,199					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(30,835)			297,057	1,005,128	1,909,485	11,566	30,920	54,505		
17.	Other liability	4,801,952	4,428,203		2,454,640	2,024,288	(6,977,866)	30,041,728	4,008,581	4,885,327	8,822,738	564,471	93,684
18.	Products liability	12,963	14,175		6,254	37,472,545	21,931,191	167,274,402	14,583,731	1,469,339	53,164,356	1,962	339
19.1	Private passenger auto no-fault (personal injury protection)	4,797,673	4,951,000		1,126,384	12,984,897	30,493,754	131,778,559	129,304	(8,793,853)	15,157,063	582,724	87,102
19.2	Other private passenger auto liability	345,844,884	350,536,530		83,552,695	222,752,540	233,223,137	348,317,368	12,451,907	7,575,262	48,323,340	41,549,541	6,216,253
19.3	Commercial auto no-fault (personal injury protection)	164,222	133,953		79,899	158,178	192,433	324,774	565	(31,126)	29,356	18,640	3,224
19.4	Other commercial auto liability	4,410,772	3,037,346		2,146,075	1,241,453	931,733	3,813,878	165,448	171,368	459,607	506,535	88,853
21.1	Private passenger auto physical damage	260,677,107	264,743,910		62,047,283	115,158,926	113,856,950	4,682,668	401,256	364,186	189,438	31,355,381	4,679,702
21.2	Commercial auto physical damage	2,040,807	1,751,729		992,431	576,072	508,072	11,324	18,856	18,293	1,359	238,657	41,698
22.	Aircraft (all perils)	2,814	2,887		1,463		(416)	5,464			3	340	50
23.	Fidelity	919	999		472		203	326		4	9	127	36
24.	Surety												
26.	Burglary and theft	1,336	1,506		439		(228)					178	44
27.	Boiler and machinery	20,137	21,693		9,399		(33)					2,872	718
28.	Credit												
33.	Aggregate write-ins for other lines of business	847	56,862		47,098	36,611	36,044	2,652	720	720		1,247	123
34.	TOTALS (a)	912,746,998	906,239,319		303,723,961	513,952,707	521,315,707	749,673,577	35,294,564	11,148,059	135,090,389	109,096,007	16,455,171
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	847	56,862		47,098	36,611	36,044	2,652	720	720		1,247	123
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	847	56,862		47,098	36,611	36,044	2,652	720	720		1,247	123

(a) Finance and service charges not included in Line 1 to 34 $ 11,396,663 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Puerto Rico** **DURING THE YEAR 2005** **NAIC Company Code 19232**

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)						(20)	13		(4)	3		
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(5,669)	72,486		2,971	19,448		
18. Products liability						320,386	4,980,428		101,286	1,639,463		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability	(231)	(193)		(15)	48,000	29,539	179,316	2,750	1,490	33,338	(17)	(12)
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage	977,039	2,268,684		356,753	716,829	474,505	122,275	28,169	22,974	3,437	117,566	49,293
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	976,808	2,268,491		356,738	764,829	818,742	5,354,518	30,919	128,717	1,695,690	117,549	49,282
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ 1,236 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF** Rhode Island **DURING THE YEAR 2005** **NAIC Company Code** 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	125,750	229,555		61,166	44,133	(23,362)	10,187	5,200	3,484	282	20,009	3,832
2.1	Allied lines	63,364	112,240		30,781	19,271	17,159	1,463		(277)	100	9,920	1,897
2.2	Multiple peril crop												
2.3	Federal flood	622,434	572,450		326,058	86,226	211,226	125,000				3,433	995
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	22,625,996	20,497,057		12,031,181	7,784,141	9,974,176	6,223,261	203,967	308,915	766,185	2,654,654	493,980
5.1	Commercial multiple peril (non-liability portion)	1,645,486	1,265,754		888,964	320,322	322,636	100,666	7,038	11,390	10,361	188,728	34,449
5.2	Commercial multiple peril (liability portion)	450,837	355,767		238,781	5,626	136,770	244,670	20,647	56,307	74,251	49,740	8,975
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	677,436	656,727		316,842	138,855	129,561	14,220	182	(163)	405	82,410	15,408
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	27,727	25,531		15,170		(2)					3,177	586
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(12)			60,967	(119,348)	1,067,197		(328)	7,148		
17.	Other liability	244,590	274,512		112,930	28,232	118,632	1,384,254	12,229	67,461	388,608	29,934	5,762
18.	Products liability						33,571	522,298		10,615	171,922		
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	24,932,061	24,299,637		6,503,775	15,575,246	18,112,312	36,793,521	1,588,227	1,754,725	6,395,964	2,904,227	557,944
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	342,878	341,093		156,679	294,212	191,178	486,354	26,430	21,943	59,465	37,845	7,185
21.1	Private passenger auto physical damage	19,942,499	19,941,043		4,875,570	5,972,491	6,132,603	312,556	40,147	40,802	10,633	2,370,094	450,268
21.2	Commercial auto physical damage	125,184	131,755		59,214	37,977	(4,011)	(19,670)		(239)	70	13,958	2,656
22.	Aircraft (all perils)							8					
23.	Fidelity	593	591		25		15	72			2	51	8
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery	891	556		344		(1)					94	17
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,421)	1,953		926	818	818					(245)	(29)
34.	TOTALS (a)	71,826,306	68,706,207		25,618,406	30,368,517	35,233,932	47,266,057	1,904,066	2,274,635	7,885,395	8,368,029	1,583,933
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,421)	1,953		926	818	818					(245)	(29)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,421)	1,953		926	818	818					(245)	(29)

(a) Finance and service charges not included in Line 1 to 34 $ 939,318 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF South Carolina DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	923,986	981,324		451,496	493,977	287,682	119,485	8,657	3,559	3,318	114,037	17,603
2.1	Allied lines	647,863	679,210		317,089	89,681	80,508	80,359	100	1,578	3,419	79,741	12,284
2.2	Multiple peril crop												
2.3	Federal flood	5,319,168	5,027,459		2,713,607	86,992	36,547	56,500				(1,790)	(10,887)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	90,104,951	90,898,450		45,800,970	26,247,536	25,421,388	14,666,243	503,864	466,287	1,001,739	11,089,702	1,679,514
5.1	Commercial multiple peril (non-liability portion)	11,449,769	11,981,695		5,618,722	5,340,610	5,593,314	3,002,561	53,847	59,637	95,749	1,464,591	212,730
5.2	Commercial multiple peril (liability portion)	4,069,133	4,114,258		1,930,095	647,047	1,601,807	2,370,348	217,572	265,976	564,840	524,129	74,604
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	3,711,540	3,917,421		1,707,154	1,398,782	1,282,877	157,121	2,619	(965)	4,938	451,387	69,576
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	2,595,823	2,570,309		1,332,151		(3,008)	5,317	1,160	7,057	7,944	322,528	48,044
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					7,340	5,038	754					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(15)			7,336	100,842	208,262	15,792	15,394	43,063		
17.	Other liability	1,435,188	1,497,863		680,057	417,752	446,941	1,575,545	24,364	(41,598)	265,704	174,363	26,344
18.	Products liability	82,056	70,913		40,498		32,649	179,433	6,704	16,680	48,517	11,317	1,452
19.1	Private passenger auto no-fault (personal injury protection)					263,274	332,784	625,515	23,091	9,257	60,905		
19.2	Other private passenger auto liability	115,984,993	117,821,246		28,281,494	58,472,162	53,850,995	67,439,624	2,823,141	1,806,371	11,323,800	14,160,231	4,872,806
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	3,995,821	3,848,466		1,940,066	1,236,363	1,200,927	3,345,499	69,563	106,709	361,184	438,088	70,008
21.1	Private passenger auto physical damage	75,927,238	75,992,011		18,410,806	37,488,588	38,108,361	2,449,224	29,003	32,871	45,134	9,306,230	3,169,842
21.2	Commercial auto physical damage	1,818,343	1,816,335		856,372	722,116	726,705	(4,420)		(559)	271	202,866	32,547
22.	Aircraft (all perils)	1,475	1,475		878		(45)	2,496		1	1	172	25
23.	Fidelity	7,027	7,415		3,950		1,009	2,016		13	53	919	121
24.	Surety	100	121		29								
26.	Burglary and theft	8,645	9,129		3,658		(1,446)					1,095	152
27.	Boiler and machinery	31,368	30,473		12,789		(535)					3,950	514
28.	Credit												
33.	Aggregate write-ins for other lines of business	793	31,704		36,963	13,991	14,918	927	180	180		1,051	102
34.	TOTALS (a)	318,115,279	321,297,262		110,138,843	132,933,546	129,120,257	96,282,809	3,779,657	2,748,449	13,830,578	38,344,607	10,277,381
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	793	31,704		36,963	13,991	14,918	927	180	180		1,051	102
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	793	31,704		36,963	13,991	14,918	927	180	180		1,051	102

(a) Finance and service charges not included in Line 1 to 34 $ 4,770,361 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

1 9 2 3 2 2 0 0 5 4 3 0 4 2 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF South Dakota** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	(350)	782				(1,234)	62		(31)	2	(52)	(9)
2.1	Allied lines	30	583		11	(250)	(216)	(393)		(1)	1	3	1
2.2	Multiple peril crop												
2.3	Federal flood	24,512	25,727		12,110							(740)	144
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	1,577,592	1,589,696		845,221	424,507	359,092	207,530	94,786	89,366	22,635	201,715	44,603
5.1	Commercial multiple peril (non-liability portion)	103,395	111,922		53,314	7,927	7,060	16,210		(178)	454	12,066	3,359
5.2	Commercial multiple peril (liability portion)	41,086	48,436		21,420		715	9,448		288	2,351	4,635	1,228
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	190,789	189,561		81,956	122,084	154,787	43,160		858	1,207	26,407	5,234
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	1,472	1,418		533		(27)	46		68	88	46	22
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					11,481	7,581	1,646					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(1)			34,680	(43,373)	53,284	512	(56)	3,525		
17.	Other liability	61,291	62,164		27,813	9,344	206,996	416,505	7,574	43,890	81,003	8,380	1,655
18.	Products liability	695	1,155		473		5,230	128,548		1,679	80,803	90	5
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	1,932,738	1,959,224		472,245	988,871	1,202,574	1,598,667	507,940	482,837	281,379	251,791	55,888
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	153,014	199,614		66,900	72,542	103,888	92,926	1,024	5,502	12,760	28,579	4,267
21.1	Private passenger auto physical damage	1,809,040	1,821,061		443,856	629,656	645,258	45,748		182	630	233,703	51,757
21.2	Commercial auto physical damage	154,007	165,101		68,453	78,230	82,441	8,782		53	70	18,339	4,050
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery	2,111	2,049		809		(159)			(1)		25	31
28.	Credit												
33.	Aggregate write-ins for other lines of business		491		1	522	522					92	14
34.	TOTALS (a)	6,051,421	6,178,982		2,095,114	2,379,596	2,731,137	2,622,169	611,837	624,457	486,908	785,078	172,249
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		491		1	522	522					92	14
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		491		1	522	522					92	14

(a) Finance and service charges not included in Line 1 to 34 $ 77,746 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Tennessee** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	12,854	116,815		7,594	233,742	68,400	38,532	7,310	3,209	1,287	642	26
2.1	Allied lines	24,232	81,702		9,765	17,357	(871)	2,158		(640)	88	2,423	476
2.2	Multiple peril crop												
2.3	Federal flood	673,641	640,946		333,269	75,752	8,363					(3,181)	4,726
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	61,048,312	62,865,079		30,841,399	24,119,263	24,660,859	9,896,338	482,164	530,844	671,275	7,382,487	2,030,533
5.1	Commercial multiple peril (non-liability portion)	6,860,812	7,344,040		3,464,159	4,432,170	4,291,532	1,713,622	58,793	54,540	51,115	868,381	230,379
5.2	Commercial multiple peril (liability portion)	2,289,795	2,484,138		1,173,839	205,964	411,628	1,221,492	83,552	135,164	346,694	306,322	78,479
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,446,360	2,558,755		1,123,114	826,301	842,962	176,879	1,939	(134)	3,199	299,306	86,048
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	1,984,238	1,945,612		1,000,165	1,251	(786)	4,342		2,171	3,286	240,343	65,532
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					36,141	23,433	5,073					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(3,682)			21,483	(134,252)	517,558	489	(1,823)	10,821		
17.	Other liability	825,600	885,956		406,656	250,760	19,181	2,552,732	22,753	(13,257)	541,727	99,853	28,554
18.	Products liability	67,436	90,500		41,645	8,137	232,845	2,533,111	3,977	90,612	836,139	8,681	1,804
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	61,699,405	62,840,194		15,123,968	37,444,663	25,145,043	50,439,220	3,115,436	1,376,312	8,247,204	7,589,496	2,201,075
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	1,827,775	1,656,818		925,385	637,457	(178,437)	1,260,932	191,394	131,894	142,321	208,930	54,164
21.1	Private passenger auto physical damage	57,422,557	58,051,146		13,764,471	25,630,034	25,082,661	1,976,331	137,961	126,422	33,915	7,009,344	2,037,264
21.2	Commercial auto physical damage	831,054	818,331		417,710	237,273	217,558	14,778	38,999	38,616	484	95,622	25,356
22.	Aircraft (all perils)	1,300	1,284		610		(162)	2,349		1	1	156	45
23.	Fidelity	4,289	5,077		2,826	15,000	15,820	1,570		11	41	547	115
24.	Surety		121										
26.	Burglary and theft	5,767	7,691		3,426	2,600	1,145					681	158
27.	Boiler and machinery	24,495	23,639		12,453	736	706					3,095	773
28.	Credit												
33.	Aggregate write-ins for other lines of business	948	28,237		23,367	10,413	10,015					441	74
34.	TOTALS (a)	198,050,869	202,442,399		68,675,821	94,206,498	80,717,643	72,357,017	4,144,766	2,473,942	10,889,597	24,113,570	6,845,583
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	948	28,237		23,367	10,413	10,015					441	74
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	948	28,237		23,367	10,413	10,015					441	74

(a) Finance and service charges not included in Line 1 to 34 $ 2,818,835 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Texas** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	750,470	761,102		385,038	292,024	131,944	(10,865)	134,068	130,486	158	111,508	30,613
2.1	Allied lines	2,087,389	2,053,904		1,089,380	1,086,631	2,026,142	994,112	6,992	144,929	138,438	315,127	81,094
2.2	Multiple peril crop												
2.3	Federal flood	26,718,233	23,951,269		14,703,396	7,936,428	11,680,778	4,562,720				64,445	(69,655)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	13,005,676	11,934,794		7,040,099	9,022,590	9,832,469	4,696,406	320,289	278,740	212,500	1,447,175	483,666
5.1	Commercial multiple peril (non-liability portion)	18,455,882	18,830,343		9,010,013	17,600,214	42,027,369	30,133,939	45,875	234,969	305,508	2,512,005	741,839
5.2	Commercial multiple peril (liability portion)	11,007,940	11,087,516		5,409,826	2,168,781	4,100,899	7,353,208	1,213,017	1,769,898	1,968,179	1,483,382	435,432
6.	Mortgage guaranty												
8.	Ocean marine	4,203,981	4,685,353		1,790,207	1,485,440	1,262,085	508,466	125,035	120,213	18,053	514,424	184,213
9.	Inland marine	2,217,620	2,320,775		1,111,720	1,275,385	1,299,362	200,529	1,951	1,808	1,107	303,321	93,208
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	6,079	6,144		3,383		90	574		245	370	557	94
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					48,747	32,187	6,987					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	46,892	(86,443)			193,042	122,429	2,149,365	2,642	6,502	69,178		
17.	Other liability	4,365,319	4,443,136		2,165,788	2,129,507	859,419	6,486,107	199,973	(289,632)	1,625,183	542,239	165,638
18.	Products liability	448,849	485,001		219,314	45,858,372	2,331,921	84,270,200	292,225	2,550,906	29,443,158	67,432	19,778
19.1	Private passenger auto no-fault (personal injury protection)	3,207,043	3,279,537		770,028	2,124,555	2,239,518	1,444,634	34,532	(44,611)	140,172	376,289	125,698
19.2	Other private passenger auto liability	47,171,735	48,326,785		13,641,634	26,080,210	21,394,214	25,681,336	2,110,867	1,487,926	3,759,610	5,646,199	1,881,922
19.3	Commercial auto no-fault (personal injury protection)						(660)			(83)			
19.4	Other commercial auto liability	140,069	153,568		59,522	49,218	(60,775)	842,989	19,793	11,837	120,543	21,272	5,932
21.1	Private passenger auto physical damage	37,159,617	37,491,960		8,903,534	17,893,777	17,975,218	1,388,831	97,141	99,128	24,662	4,342,618	1,429,040
21.2	Commercial auto physical damage	8,688	(101,477)		4,590	6,293	4,307	8,791		288	591	1,306	393
22.	Aircraft (all perils)												
23.	Fidelity	22,790	23,301		13,473		5,370	7,870		106	206	3,061	678
24.	Surety	504	675		357	(26,561)	(297,419)	20,071		(25,147)	1,953		
26.	Burglary and theft	812,739	828,965		402,942	441,770	401,480	46,941	52	(314)	23	93,671	16,886
27.	Boiler and machinery	324,255	337,302		154,474	9,005	197,426	200,414		51	100	43,950	13,674
28.	Credit												
33.	Aggregate write-ins for other lines of business												
34.	TOTALS (a)	172,161,770	170,813,511		66,878,717	135,675,429	117,565,773	170,993,627	4,604,453	6,478,245	37,829,693	17,889,981	5,640,144
	DETAILS OF WRITE-INS												
3301.													
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ 2,406,608 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 | BUSINESS IN THE STATE OF Utah | DURING THE YEAR 2005 | NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	347,621	356,950		171,924	70,043	15,952	5,824	4,316	2,930	163	43,444	8,558
2.1	Allied lines	269,393	275,124		133,200	94,183	74,120	36,806	638	(1,357)	1,289	33,811	6,671
2.2	Multiple peril crop												
2.3	Federal flood	296,888	261,037		136,678	48,552	45,252	6,500				357	959
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	28,846,298	30,292,232		14,675,128	10,071,389	8,173,391	6,230,092	283,795	(98,420)	972,059	3,570,182	704,165
5.1	Commercial multiple peril (non-liability portion)	3,520,176	3,602,975		1,730,026	1,767,595	1,993,885	992,311	11,106	15,313	30,571	462,657	87,712
5.2	Commercial multiple peril (liability portion)	1,507,193	1,534,038		736,354	213,586	1,115,204	1,387,066	65,894	273,071	351,891	206,702	37,515
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	2,284,607	2,353,237		1,071,142	782,476	773,001	158,797	13,872	13,632	4,573	278,784	54,794
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	1,868,536	1,875,530		956,710		(1,050)	1,981		787	1,321	226,761	44,498
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					5,660	3,754	785					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(11)			11,247	6,869		1,725	1,524			
17.	Other liability	1,202,554	1,223,764		564,565	214,469	141,696	2,033,909	75,744	136,881	417,224	145,671	28,531
18.	Products liability	20,669	18,134		8,732		3,853	39,338		1,586	9,625	2,712	434
19.1	Private passenger auto no-fault (personal injury protection)	5,656,888	5,817,797		1,312,578	3,406,098	6,719,142	(2,947,266)	90,498	(80,991)	546,433	709,397	139,315
19.2	Other private passenger auto liability	45,282,747	46,393,333		10,884,146	27,590,689	31,206,762	44,844,798	1,829,276	2,034,465	7,056,468	5,690,248	1,118,399
19.3	Commercial auto no-fault (personal injury protection)	96,556	88,214		47,229	8,264	30,188	(20,934)	400	(944)	2,757	12,614	2,312
19.4	Other commercial auto liability	2,197,734	1,924,732		1,080,853	1,615,031	1,209,076	879,181	131,651	105,177	95,158	280,611	51,620
21.1	Private passenger auto physical damage	53,856,839	54,393,003		12,765,080	20,368,615	20,582,599	1,737,338	72,162	70,496	27,436	6,674,893	1,308,233
21.2	Commercial auto physical damage	1,441,268	1,265,786		709,441	537,357	550,594	58,460	6,872	6,668	740	188,442	34,271
22.	Aircraft (all perils)	1,537	1,466		873		(215)	2,698		1	1	165	31
23.	Fidelity	1,372	1,303		962		38	212		(1)	6	195	34
24.	Surety												
26.	Burglary and theft	390	446		92		(121)					62	11
27.	Boiler and machinery	8,049	8,555		3,809		(6)					1,255	217
28.	Credit												
33.	Aggregate write-ins for other lines of business	2,170	10,815		12,653	5,258	5,258		120	120		415	64
34.	TOTALS (a)	148,709,484	151,698,459		47,002,177	66,810,511	72,649,242	55,447,897	2,588,069	2,480,939	9,517,715	18,529,379	3,628,341
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	2,170	10,815		12,653	5,258	5,258		120	120		415	64
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	2,170	10,815		12,653	5,258	5,258		120	120		415	64

(a) Finance and service charges not included in Line 1 to 34 $ 1,958,845 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Vermont** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	149,648	151,011		82,124	358,326	199,594	39,485	7,550	3,547	1,091	21,044	3,334
2.1	Allied lines	88,176	89,289		47,616	9,481	5,750	2,232		(296)	134	12,458	1,972
2.2	Multiple peril crop												
2.3	Federal flood	216,410	199,196		115,795		13,000	13,000				(986)	233
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	5,985,635	6,048,709		3,238,912	1,797,858	2,446,855	1,747,742	59,998	287,519	382,803	805,771	131,972
5.1	Commercial multiple peril (non-liability portion)	260,676	256,289		134,763	125,312	109,788	20,047	475	(165)	642	35,756	5,499
5.2	Commercial multiple peril (liability portion)	99,702	98,239		51,567	15,056	(16,674)	239,939	11,528	(25,949)	93,297	13,762	2,160
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	607,778	612,157		306,830	166,415	164,165	35,901		(235)	521	81,936	13,092
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	9,160	9,287		4,891		(17)	12		(1)	2	1,284	208
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation												
17.	Other liability	314,726	320,547		161,756	27,819	199,468	1,195,395	4,000	72,658	273,769	41,844	6,751
18.	Products liability	5,831	5,447		2,649	920	2,266	7,263		442	1,777	1,212	158
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	11,564,200	11,840,055		2,803,155	6,594,307	5,663,003	10,922,748	378,322	286,478	1,832,214	1,603,874	263,780
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	140,567	194,395		64,332	67,260	109,447	142,025	15,323	22,633	14,243	19,360	2,863
21.1	Private passenger auto physical damage	12,354,777	12,476,661		2,957,456	4,914,785	4,818,316	513,650	2,195	502	7,735	1,693,551	278,126
21.2	Commercial auto physical damage	69,813	102,361		31,151	67,185	94,505	7,758		(128)	122	10,152	1,499
22.	Aircraft (all perils)						(146)	200					
23.	Fidelity	136	136		63		8	28			1	19	2
24.	Surety												
26.	Burglary and theft	50	92		2		(12)					4	1
27.	Boiler and machinery	50	50		40		(3)					5	1
28.	Credit												
33.	Aggregate write-ins for other lines of business		964		1,011	493	493						
34.	TOTALS (a)	31,867,335	32,404,884		10,004,114	14,145,216	13,809,805	14,887,425	479,391	647,004	2,608,351	4,341,046	711,651
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		964		1,011	493	493						
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		964		1,011	493	493						

(a) Finance and service charges not included in Line 1 to 34 $ 533,241 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Virginia DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	410,597	428,856		208,514	60,543	49,413	20,002	2,135	1,834	569	50,247	12,594
2.1	Allied lines	317,699	317,318		164,608	56,055	60,082	13,349		195	500	37,978	9,504
2.2	Multiple peril crop												
2.3	Federal flood	4,512,045	4,170,138		2,236,962	751,703	624,414	78,712				(9,385)	35,708
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	92,819,426	95,262,322		48,695,648	26,475,516	22,649,149	11,048,522	477,465	358,139	1,105,066	11,022,278	2,820,599
5.1	Commercial multiple peril (non-liability portion)	11,237,728	11,443,831		5,601,648	5,256,142	5,815,581	3,137,512	28,899	37,386	89,311	1,378,694	336,758
5.2	Commercial multiple peril (liability portion)	4,425,427	4,458,972		2,189,325	1,410,115	1,345,232	1,613,269	144,400	65,129	416,989	547,648	131,341
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	4,346,861	4,464,375		2,046,510	1,930,406	1,976,766	303,799	20,522	22,736	9,680	520,788	132,217
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	124,704	123,804		64,072		(117)	259		174	248	14,863	3,749
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					1,729	1,158	132					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		60			71,541	178,394	1,315,895	1,121	12,343	29,908		
17.	Other liability	1,605,670	1,649,098		754,664	199,735	72,527	2,218,604	15,533	(36,565)	318,311	194,734	50,044
18.	Products liability	63,111	66,943		27,880	2,834	80,771	347,232		31,655	112,258	8,181	1,830
19.1	Private passenger auto no-fault (personal injury protection)	13,337,384	13,347,106		3,240,051	8,459,035	6,970,650	4,470,216	85,056	50,713	127,157	1,592,424	410,673
19.2	Other private passenger auto liability	159,149,866	161,084,894		38,651,000	82,133,453	74,429,300	98,690,073	3,861,753	2,287,046	15,364,357	19,170,333	4,945,194
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	3,709,408	3,758,916		1,788,670	978,298	1,772,642	3,734,874	92,193	253,663	404,564	401,025	102,616
21.1	Private passenger auto physical damage	134,336,764	134,604,121		32,296,562	62,201,189	61,861,728	2,149,547	81,646	72,723	77,810	16,060,926	4,144,400
21.2	Commercial auto physical damage	1,686,510	1,763,547		801,921	536,889	461,208	(21,580)	1,108	248	802	183,949	47,216
22.	Aircraft (all perils)												
23.	Fidelity	2,602	3,444		1,110		701	1,104		13	29	346	82
24.	Surety												
26.	Burglary and theft	5,350	5,568		2,586	2,250	(452)			(22)		659	149
27.	Boiler and machinery	65,975	67,244		33,255	11,072	11,014					7,890	1,830
28.	Credit												
33.	Aggregate write-ins for other lines of business	1,624	62,418		71,235	34,410	35,466	1,565	540	540		(254)	154
34.	TOTALS (a)	432,158,751	437,082,977		138,876,220	190,572,915	178,395,628	129,123,085	4,812,371	3,157,950	18,057,560	51,183,324	13,186,655
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	1,624	62,418		71,235	34,410	35,466	1,565	540	540		(254)	154
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	1,624	62,418		71,235	34,410	35,466	1,565	540	540		(254)	154

(a) Finance and service charges not included in Line 1 to 34 $ 5,957,667 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Washington** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	2,183,060	2,330,897		1,102,986	1,257,965	1,038,063	442,370	14,617	9,815	12,224	277,630	49,862
2.1	Allied lines	1,116,698	1,164,943		577,312	354,975	450,245	160,337	5,128	5,649	4,551	144,409	25,996
2.2	Multiple peril crop												
2.3	Federal flood	1,607,019	1,476,829		832,458	87,024	73,524	13,000				(4,058)	749
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	68,828,326	70,854,317		35,343,555	26,625,748	23,783,176	14,895,701	1,262,128	696,730	2,106,863	8,461,710	1,513,368
5.1	Commercial multiple peril (non-liability portion)	16,728,557	15,697,604		8,551,150	6,145,418	7,280,277	3,719,368	69,178	96,977	148,821	2,083,558	362,462
5.2	Commercial multiple peril (liability portion)	7,512,978	7,277,709		3,758,433	471,583	1,981,088	2,729,278	743,024	1,069,076	652,625	953,141	162,443
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	5,445,730	5,392,244		2,600,769	1,539,963	1,298,357	296,671	40,930	36,054	8,222	668,552	119,114
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	12,108,422	12,080,649		6,063,490	187,637	101,116	92,756	21,587	141,623	168,845	1,496,573	266,167
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					26,044	17,768	2,848					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	66	924		3							27	5
17.	Other liability	2,688,849	2,704,953		1,288,743	1,427,391	1,185,942	5,313,827	173,624	152,127	1,083,954	336,970	61,050
18.	Products liability	102,406	68,586		75,851		95,830	1,802,181		30,961	454,033	14,162	2,402
19.1	Private passenger auto no-fault (personal injury protection)	18,028,838	18,402,769		4,274,502	10,596,747	10,912,373	(3,281,813)	512,160	(150,195)	1,375,398	2,239,775	404,651
19.2	Other private passenger auto liability	109,503,383	111,390,494		26,956,249	72,427,685	73,484,266	120,596,586	7,159,075	6,298,678	18,924,922	13,629,728	2,465,577
19.3	Commercial auto no-fault (personal injury protection)	72,475	68,386		37,588	9,268	25,868	(21,526)	118	1,289	1,499	7,943	1,516
19.4	Other commercial auto liability	3,317,362	3,472,711		1,536,939	1,276,575	472,436	4,426,440	229,016	211,110	522,430	383,064	69,783
21.1	Private passenger auto physical damage	83,187,694	83,581,331		19,957,057	36,100,777	36,695,523	2,305,640	98,634	101,049	56,050	10,232,804	1,848,820
21.2	Commercial auto physical damage	1,227,167	1,247,392		564,762	330,233	263,760	3,233	9,261	8,159	511	139,821	25,509
22.	Aircraft (all perils)	3,905	3,896		1,550		(193)	6,757			3	495	91
23.	Fidelity	16,119	14,773		7,896		1,136	2,562		10	67	1,994	340
24.	Surety						(270)			(25)			
26.	Burglary and theft	6,281	6,401		3,254		(773)					850	138
27.	Boiler and machinery	80,011	73,198		37,298	3,467	3,428					9,690	1,595
28.	Credit												
33.	Aggregate write-ins for other lines of business	(1,596)	48,856		51,794	27,470	29,735	3,017	900	900		(543)	(21)
34.	TOTALS (a)	333,763,749	337,359,862		113,623,639	158,895,971	159,192,674	153,509,232	10,339,381	8,709,989	25,521,018	41,078,294	7,381,616
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	(1,596)	48,856		51,794	27,470	29,735	3,017	900	900		(543)	(21)
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(1,596)	48,856		51,794	27,470	29,735	3,017	900	900		(543)	(21)

(a) Finance and service charges not included in Line 1 to 34 $ 3,966,930 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF West Virginia** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	380,454	400,743		195,732	152,324	108,301	30,944	2,698	1,626	856	44,591	17,087
2.1	Allied lines	157,346	164,448		80,912	14,983	2,768	7,185		(1,017)	269	18,302	6,995
2.2	Multiple peril crop												
2.3	Federal flood	716,108	687,835		339,003	688,293	493,193	26,500				(6,944)	15,643
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	17,647,895	17,383,998		9,236,892	5,729,269	6,324,962	2,887,557	239,773	296,977	364,464	1,988,939	772,693
5.1	Commercial multiple peril (non-liability portion)	1,267,368	1,212,641		636,294	503,785	536,290	320,445	12,143	12,521	8,152	150,316	52,570
5.2	Commercial multiple peril (liability portion)	573,179	559,345		284,398	132,541	178,108	280,418	24,763	33,042	63,769	76,852	25,944
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	485,219	494,122		230,437	161,727	161,905	51,848	4,254	4,469	1,285	55,951	21,545
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	9,799	9,396		4,963		(47)	81		56	84	1,235	450
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					11,481	7,581	1,646					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	(48)	438									(7)	(3)
17.	Other liability	259,278	262,000		129,024	228,273	28,738	580,813	50,160	21,422	216,665	31,228	11,975
18.	Products liability	9,148	12,556		4,787	70	175,777	3,715,408	113,418	330,218	2,606,328	1,255	383
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	33,753,866	34,456,770		7,936,508	18,944,613	20,658,471	27,398,687	1,481,934	1,085,793	4,354,330	4,010,760	1,495,373
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	836,346	848,968		432,870	454,357	411,988	575,266	61,603	62,649	66,488	105,396	35,845
21.1	Private passenger auto physical damage	22,759,242	23,062,805		5,295,864	9,829,089	9,771,927	349,766	12,448	10,776	8,031	2,684,632	1,000,875
21.2	Commercial auto physical damage	347,606	344,476		184,523	135,046	143,592	(2,101)		96	107	40,988	14,265
22.	Aircraft (all perils)	100	100		54		(70)	309				10	4
23.	Fidelity	936	1,237		445		24,436	24,656		638	647	121	39
24.	Surety												
26.	Burglary and theft	2,206	2,280		1,116		(380)					275	89
27.	Boiler and machinery	15,035	13,757		8,419		(9)					1,947	615
28.	Credit												
33.	Aggregate write-ins for other lines of business		2,446		1,151	850	850						
34.	TOTALS (a)	79,221,082	79,920,359		25,003,391	36,986,700	39,028,382	36,249,429	2,003,193	1,859,267	7,691,473	9,205,846	3,472,388
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		2,446		1,151	850	850						
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		2,446		1,151	850	850						

(a) Finance and service charges not included in Line 1 to 34 $ 800,854 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 BUSINESS IN THE STATE OF Wisconsin DURING THE YEAR 2005 NAIC Company Code 19232

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	179,440	193,590		92,976	74,461	61,428	25,088	2,648	2,362	693	22,337	2,443
2.1	Allied lines	41,773	44,180		21,306	23,054	22,224	5,321		34	167	5,408	608
2.2	Multiple peril crop												
2.3	Federal flood	305,892	286,958		152,713		(20,000)					1,283	(2,515)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	19,168,912	19,958,317		10,089,060	7,459,601	7,947,361	3,661,858	171,339	326,129	510,123	2,232,973	273,051
5.1	Commercial multiple peril (non-liability portion)	2,207,475	2,126,601		1,115,472	800,426	819,450	533,436	20,119	17,893	14,320	264,003	23,078
5.2	Commercial multiple peril (liability portion)	814,561	796,406		396,666	542,373	982,783	672,345	62,100	183,425	187,991	87,951	4,528
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	1,843,977	1,909,465		894,349	474,604	450,111	79,463	2,916	2,398	2,406	220,619	28,106
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	7,437	7,415		4,132			14		19	22	833	66
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					25,323	16,496	3,792					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation		(72)			126	(1,980)	18,965		(1)	10		
17.	Other liability	1,172,453	1,206,218		569,370	840,393	1,160,151	5,794,029	586,555	909,941	2,375,160	139,945	18,062
18.	Products liability	3,791	4,099		1,258		2,350,052	41,596,902	34,032	905,728	17,184,241	526	69
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	27,048,375	27,745,173		6,904,904	16,973,738	16,035,101	31,491,847	1,364,403	804,687	4,392,375	3,238,366	535,454
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	498,949	660,819		273,660	413,266	196,374	352,936	64,049	42,780	41,536	64,145	8,832
21.1	Private passenger auto physical damage	23,504,907	23,783,556		5,733,199	9,447,216	9,871,503	635,406	19,016	24,078	17,970	2,780,551	468,005
21.2	Commercial auto physical damage	330,770	416,633		179,610	208,248	201,529	512		(63)	189	40,208	5,620
22.	Aircraft (all perils)	1,400	1,578		554		(375)	3,215		1	2	181	26
23.	Fidelity	2,399	3,023		659		96	408		(2)	11	616	3
24.	Surety												
26.	Burglary and theft	252	287		81		(53)					102	10
27.	Boiler and machinery	3,725	3,806		2,513		(22)					374	95
28.	Credit												
33.	Aggregate write-ins for other lines of business	1,263	9,566		9,541	9,715	8,414	238				(520)	18
34.	TOTALS (a)	77,137,751	79,157,618		26,442,024	37,292,544	40,100,643	84,875,771	2,327,176	3,219,409	24,727,216	9,099,901	1,365,559
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	1,263	9,566		9,541	9,715	8,414	238				(520)	18
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	1,263	9,566		9,541	9,715	8,414	238				(520)	18

(a) Finance and service charges not included in Line 1 to 34 $ 1,066,238 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Wyoming** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	52,972	51,175		27,729	12,249	(13,784)	(11,487)	3,653	3,314	75	6,793	434
2.1	Allied lines	124,709	118,386		64,705	6,596	4,822	4,881	85	(73)	126	15,940	1,018
2.2	Multiple peril crop												
2.3	Federal flood	94,291	86,023		42,917	2,828	(3,672)					(624)	(1,194)
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	2,997,954	3,147,840		1,568,027	1,195,435	973,727	243,499	28,207	18,161	7,887	378,835	28,313
5.1	Commercial multiple peril (non-liability portion)	407,853	409,173		201,269	36,843	15,435	59,623		(1,250)	2,851	53,444	3,464
5.2	Commercial multiple peril (liability portion)	183,859	180,454		94,245	25,655	39,435	104,464	36,873	42,291	26,218	25,245	1,565
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine	256,815	257,390		121,974	173,408	175,266	9,923	800	691	273	34,407	2,219
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake	42,286	38,744		22,648		(189)	127		119	203	5,466	411
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)					11,189	7,388	1,604					
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	51	94		6							3	
17.	Other liability	129,262	128,688		61,369	2,604	12,154	158,771		8,441	37,636	16,324	1,082
18.	Products liability	8,663	7,746		4,257		(1,507)	22,438	1,566	77	5,491	1,033	69
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability	4,028,139	4,162,636		959,458	2,660,788	1,102,208	1,835,285	210,174	(69,750)	341,757	523,243	40,545
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability	467,668	445,425		216,022	63,777	93,641	90,358	612	5,803	8,566	67,576	3,877
21.1	Private passenger auto physical damage	4,337,581	4,411,822		1,035,686	1,341,043	1,347,814	161,441		(333)	1,941	555,880	42,712
21.2	Commercial auto physical damage	530,408	515,966		240,250	308,002	315,102	24,817		(6)	180	76,813	4,479
22.	Aircraft (all perils)	100	100		79		(222)	464				11	1
23.	Fidelity	245	353		156		1	79		(1)	2	34	2
24.	Surety												
26.	Burglary and theft	284	285		61		(34)					20	2
27.	Boiler and machinery	3,253	3,138		1,975		(12)					693	34
28.	Credit												
33.	Aggregate write-ins for other lines of business		1,455		1,848	257	257						1
34.	TOTALS (a)	13,666,393	13,966,895		4,664,684	5,840,675	4,067,831	2,706,287	281,970	7,484	433,206	1,761,135	129,031
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown		1,455		1,848	257	257						1
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		1,455		1,848	257	257						1

(a) Finance and service charges not included in Line 1 to 34 $ 176,005 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Grand Aliens** **DURING THE YEAR 2005** **NAIC Company Code 19232**

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability						(137)	1,727		56	447		
18. Products liability					594,474	2	890,748	400,663	9,999	620,537		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)					594,474	(135)	892,475	400,663	10,055	620,984		
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Line 1 to 34 $ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0008 **BUSINESS IN THE STATE OF Consolidated** **DURING THE YEAR 2005** **NAIC Company Code 19232**

	Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	36,400,128	41,600,186		18,540,721	22,107,501	20,291,912	10,158,445	758,463	722,140	286,234	4,528,695	838,932
2.1	Allied lines	22,081,941	25,130,283		11,253,849	11,429,937	13,179,392	6,887,781	194,082	475,271	438,008	2,837,083	541,677
2.2	Multiple peril crop												
2.3	Federal flood	205,328,639	193,622,799		105,095,636	2,578,558,807	3,294,128,511	742,710,218		253,623	253,623	(179,195)	79,274
3.	Farmowners multiple peril												
4.	Homeowners multiple peril	3,493,228,188	3,491,433,890		1,803,896,085	2,120,098,924	3,048,183,729	1,782,924,397	50,519,414	63,623,611	117,955,100	409,513,499	90,984,098
5.1	Commercial multiple peril (non-liability portion)	425,399,567	419,590,281		213,193,654	550,701,478	616,820,970	422,525,952	2,519,232	11,333,486	16,262,937	51,178,749	11,202,036
5.2	Commercial multiple peril (liability portion)	177,821,429	176,845,253		87,512,452	47,191,789	84,054,527	129,308,471	15,184,407	23,513,022	35,660,244	21,560,250	4,505,372
6.	Mortgage guaranty												
8.	Ocean marine	4,203,981	4,685,353		1,790,207	1,485,440	1,262,085	508,466	125,035	120,213	18,053	514,424	184,213
9.	Inland marine	137,517,478	140,144,300		66,127,982	58,418,102	60,643,695	17,734,056	951,942	940,515	387,032	16,430,340	3,550,394
10.	Financial guaranty												
11.	Medical malpractice							300,000	461		31,333		
12.	Earthquake	37,265,245	37,250,963		18,947,546	1,310,499	(4,815,899)	6,160,751	378,806	(242,298)	3,182,648	4,572,128	794,775
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)	(330,192)	(29,467)		(1,110)	1,114,756	396,667	394,911				(27,781)	(3,051)
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	47,242	(293,423)		61	4,357,798	9,318,313	82,769,770	189,988	172,662	1,439,483	72	8
17.	Other liability	78,589,072	79,416,003		38,401,634	47,558,403	24,258,609	263,237,209	13,412,850	14,004,258	61,519,298	9,374,335	2,484,481
18.	Products liability	2,546,526	2,664,980		1,268,809	240,062,507	92,567,748	1,122,779,944	46,845,726	1,347,953	369,038,600	350,819	70,638
19.1	Private passenger auto no-fault (personal injury protection)	699,830,704	719,819,904		178,560,135	479,366,432	788,088,537	1,689,169,114	37,975,766	(43,311,151)	204,416,116	82,214,210	18,934,704
19.2	Other private passenger auto liability	4,315,881,005	4,379,609,196		1,089,365,852	2,510,720,244	2,262,228,748	3,600,950,398	208,815,317	195,941,292	686,500,689	517,792,095	121,544,071
19.3	Commercial auto no-fault (personal injury protection)	6,199,954	6,007,190		3,081,116	4,805,732	4,654,784	6,429,732	461,222	(234,421)	571,451	664,866	152,208
19.4	Other commercial auto liability	200,924,219	196,799,763		98,662,671	102,197,631	99,128,694	218,175,749	11,514,339	15,473,925	25,671,821	22,794,666	5,021,128
21.1	Private passenger auto physical damage	3,679,011,313	3,708,093,519		889,212,850	1,751,993,924	1,777,354,315	117,686,824	8,300,636	8,385,343	2,657,426	438,313,006	100,311,733
21.2	Commercial auto physical damage	80,966,213	81,934,939		39,494,250	34,530,291	33,980,126	1,284,004	482,136	456,706	46,962	9,401,946	1,946,158
22.	Aircraft (all perils)	50,904	52,053		24,821		(4,146)	96,299	1,063	1,084	45	6,124	1,111
23.	Fidelity	424,320	426,117		206,022	41,100	100,719	177,570		(66)	4,658	51,006	9,446
24.	Surety	4,074	147,044		39,814	(16,561)	(74,893)	238,352		(4,443)	23,194		
26.	Burglary and theft	1,098,031	1,120,771		533,884	488,788	411,918	46,941	52	(377)	23	130,672	24,203
27.	Boiler and machinery	1,985,602	1,925,954		951,318	175,186	362,849	205,513		35	103	250,540	51,313
28.	Credit												356
33.	Aggregate write-ins for other lines of business	8,744	2,821,453		2,971,299	2,087,495	2,053,677	82,483	43,925	43,925		11,448	3,783
34.	TOTALS (a)	13,606,484,326	13,710,819,303		4,669,131,556	10,570,786,203	12,228,575,589	10,222,943,352	398,674,861	293,016,309	1,526,365,079	1,592,283,995	363,233,060
	DETAILS OF WRITE-INS												
3301.	Mechanical breakdown	8,744	2,821,453		2,971,299	2,087,495	2,053,677	82,483	43,925	43,925		11,448	3,783
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page												
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	8,744	2,821,453		2,971,299	2,087,495	2,053,677	82,483	43,925	43,925		11,448	3,783

(a) Finance and service charges not included in Line 1 to 34 $ 155,455,802 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year		326,515,854
2.	Increase (decrease) by adjustment:		
	2.1 Totals, Part 1, Column 11		(29,534,834)
	2.2 Totals, Part 3, Column 7		(2,658,031)
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)		
4.	Cost of additions and permanent improvements:		
	4.1 Totals, Part 1, Column 14		16,253,681
	4.2 Totals, Part 3, Column 9		774,915
5.	Total profit (loss) on sales, Part 3, Column 14		12,003,638
6.	Increase (decrease) by foreign exchange adjustment:		
	6.1 Totals, Part 1, Column 12		
	6.2 Totals, Part 3, Column 8		
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13		44,348,437
8.	Book/adjusted carrying value at end of current period		279,006,786
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)		279,006,786
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		279,006,786

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year		381,388,003
2.	Amount loaned during year:		
	2.1 Actual cost at time of acquisitions	182,734,654	
	2.2 Additional investment made after acquisitions		182,734,654
3.	Accrual of discount and mortgage interest points and commitment fees		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the year		57,367,892
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		506,754,765
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		506,754,765
12.	Total nonadmitted amounts		
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		506,754,765

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year		748,261,475
2.	Cost of acquisitions during year:		
	2.1 Actual cost at time of acquisitions	64,546,371	
	2.2 Additional investment made after acquisitions	208,132,240	272,678,611
3.	Accrual of discount		
4.	Increase (decrease) by adjustment		91,362,819
5.	Total profit (loss) on sale		4,949,217
6.	Amounts paid on account or in full during the year		306,007,844
7.	Amortization of premium		
8.	Increase (decrease) by foreign exchange adjustment		379,769
9.	Book/adjusted carrying value of long-term invested assets at end of current period		811,624,047
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		811,624,047
12.	Total nonadmitted amounts		16,915,461
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		794,708,586

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	383,095,369	402,660,095	388,238,206	371,628,461
Governments	2.	Canada	75,821,364	84,286,625	74,265,785	74,672,761
(Including all obligations guaranteed	3.	Other Countries	22,583,599	25,654,010	22,703,535	22,500,000
by governments)	4.	Totals	481,500,332	512,600,730	485,207,526	468,801,222
States, Territories and Possessions	5.	United States				
(Direct and guaranteed)	6.	Canada				
	7.	Other Countries				
	8.	Totals				
Political Subdivisions of States,	9.	United States	6,726,861,155	6,990,062,937	6,568,363,328	7,342,169,977
Territories and Possessions	10.	Canada				
(Direct and guaranteed)	11.	Other Countries	36,045,662	38,674,152	36,388,490	35,425,000
	12.	Totals	6,762,906,817	7,028,737,089	6,604,751,818	7,377,594,977
Special revenue and special assessment						
obligations and all non-guaranteed	13.	United States	12,268,918,081	12,785,160,513	12,036,040,375	13,132,430,054
obligations of agencies and authorities of	14.	Canada				
governments and their political subdivisions	15.	Other Countries	1,998,505	2,068,113	1,883,676	2,665,000
	16.	Totals	12,270,916,586	12,787,228,626	12,037,924,051	13,135,095,054
Public Utilities (unaffiliated)	17.	United States	269,672,998	274,166,748	270,787,304	277,842,430
	18.	Canada	5,000,000	5,184,735	5,000,000	5,000,000
	19.	Other Countries	50,000,000	50,819,491	50,000,000	50,000,000
	20.	Totals	324,672,998	330,170,974	325,787,304	332,842,430
Industrial and Miscellaneous and Credit Tenant	21.	United States	6,578,718,780	6,631,822,906	6,624,705,980	6,629,775,548
Loans (unaffiliated)	22.	Canada	90,941,491	93,530,716	92,765,772	93,409,904
	23.	Other Countries	769,128,413	786,883,644	779,497,173	768,055,098
	24.	Totals	7,438,788,684	7,512,237,266	7,496,968,925	7,491,240,550
Parent, Subsidiaries and Affiliates	25.	Totals				
	26.	**Total Bonds**	27,278,785,418	28,170,974,685	26,950,639,624	28,805,574,233
PREFERRED STOCKS	27.	United States	14,921,381	15,657,977	15,292,584	
Public Utilities (unaffiliated)	28.	Canada				
	29.	Other Countries				
	30.	Totals	14,921,381	15,657,977	15,292,584	
Banks, Trust and Insurance Companies	31.	United States	124,834,761	133,022,229	125,898,719	
(unaffiliated)	32.	Canada				
	33.	Other Countries	19,024,163	19,464,650	19,055,060	
	34.	Totals	143,858,924	152,486,879	144,953,779	
Industrial and Miscellaneous (unaffiliated)	35.	United States	111,026,007	115,105,257	115,231,192	
	36.	Canada				
	37.	Other Countries	39,486,332	41,618,715	41,398,288	
	38.	Totals	150,512,339	156,723,972	156,629,480	
Parent, Subsidiaries and Affiliates	39.	Totals	44,793,120	44,793,120	44,793,120	
	40.	**Total Preferred Stocks**	354,085,764	369,661,948	361,668,963	
COMMON STOCKS	41.	United States	131,594,393	131,594,393	103,205,540	
Public Utilities (unaffiliated)	42.	Canada				
	43.	Other Countries	12,881,736	12,881,736	9,965,267	
	44.	Totals	144,476,129	144,476,129	113,170,807	
Banks, Trust and Insurance Companies	45.	United States	719,900,632	719,900,632	549,044,645	
(unaffiliated)	46.	Canada				
	47.	Other Countries	146,079,805	146,079,008	113,288,350	
	48.	Totals	865,980,437	865,979,640	662,332,995	
Industrial and Miscellaneous (unaffiliated)	49.	United States	3,226,897,372	3,226,897,372	2,415,312,827	
	50.	Canada	16,717,278	16,717,278	11,845,198	
	51.	Other Countries	293,961,129	293,961,129	223,563,742	
	52.	Totals	3,537,575,779	3,537,575,779	2,650,721,767	
Parent, Subsidiaries and Affiliates	53.	Totals	5,275,323,535	5,275,323,535	2,807,003,286	
	54.	**Total Common Stocks**	9,823,355,880	9,823,355,083	6,233,228,855	
	55.	**Total Stocks**	10,177,441,644	10,193,017,030	6,594,897,818	
	56.	**Total Bonds and Stocks**	37,456,227,062	38,363,991,716	33,545,537,442	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year			36,999,733,457
2. Cost of bonds and stocks acquired, Column 7, Part 3			17,684,065,715
3. Accrual of discount			123,942,552
4. Increase (decrease) by adjustment:			
4.1 Columns 12 - 14, Part 1	(102,474,336)		
4.2 Columns 15 - 17, Part 2, Sec. 1	(6,248,673)		
4.3 Column 15, Part 2, Sec. 2	196,810,663		
4.4 Columns 11 - 13, Part 4	(369,753,418)		(281,665,763)
5. Total gain (loss), Col. 19, Part 4			644,583,747
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4			17,587,214,879
7. Amortization of premium			76,298,906
8. Foreign Exchange Adjustment:			
8.1 Column 15, Part 1		266,211	
8.2 Column 19, Part 2, Sec. 1			
8.3 Column 16, Part 2, Sec. 2		(32,059,001)	
8.4 Column 15, Part 4		(19,126,078)	(50,918,868)
9. Book/adjusted carrying value at end of current period			37,456,227,056
10. Total valuation allowance			
11. Subtotal (Lines 9 plus 10)			37,456,227,056
12. Total nonadmitted amounts			1,074,949
13. Statement value of bonds and stocks, current period			37,455,152,106

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	101,014,375	102,517,520	88,298,312	112,404,931	2,627,116	406,862,254	1.4	602,069,372	2.2	391,827,872	15,034,382
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	101,014,375	102,517,520	88,298,312	112,404,931	2,627,116	406,862,254	1.4	602,069,372	2.2	391,827,872	15,034,382
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	14,988,651	27,457,104	25,154,638	8,424,162	7,185,969	83,210,523	0.3	108,797,288	0.4	83,210,523	
2.2 Class 2		8,666,014	5,049,797		1,478,629	15,194,440	0.1	30,495,039	0.1	15,194,439	
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals	14,988,651	36,123,118	30,204,435	8,424,162	8,664,597	98,404,963	0.4	139,292,327	0.5	98,404,962	
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	121,645,071	850,303,470	1,367,204,851	3,762,234,114	592,347,609	6,693,735,113	23.8	6,767,839,386	25.0	6,693,210,113	525,000
4.2 Class 2	1,899,790	2,588,145	108,212	12,974,385	20,739,399	38,309,932	0.1	64,336,482	0.2	38,309,932	
4.3 Class 3	485,112	1,430,584	949,611	7,763,622	20,232,843	30,861,772	0.1	9,368,172	0.0	30,861,772	
4.4 Class 4								9,300,000	0.0		
4.5 Class 5											
4.6 Class 6											
4.7 Totals	124,029,972	854,322,199	1,368,262,674	3,782,972,120	633,319,851	6,762,906,817	24.1	6,850,844,040	25.3	6,762,381,817	525,000
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	339,324,298	2,233,600,531	2,134,525,002	4,384,735,233	1,763,985,284	10,856,170,347	38.7	11,978,587,939	44.3	10,851,770,347	4,400,000
5.2 Class 2	6,071,194	64,281,607	80,154,296	190,966,628	272,334,803	613,808,529	2.2	719,144,412	2.7	599,768,529	14,040,000
5.3 Class 3	5,439,578	24,871,039	40,408,316	141,061,011	78,991,047	290,770,991	1.0	229,543,829	0.8	249,717,939	41,053,052
5.4 Class 4	6,503,356	32,647,161	66,766,930	84,295,208	108,109,119	298,321,774	1.1	278,175,887	1.0	284,380,886	13,940,888
5.5 Class 5	799,907	7,423,278	15,442,871	74,869,508	75,456,748	173,992,312	0.6	227,333,824	0.8	152,727,829	21,264,484
5.6 Class 6	1,111,745	6,483,217	6,030,246	9,786,562	14,440,862	37,852,633	0.1	41,590,613	0.2	37,852,633	
5.7 Totals	359,250,077	2,369,306,832	2,343,327,662	4,885,714,152	2,313,317,864	12,270,916,587	43.7	13,474,376,503	49.9	12,176,218,163	94,698,424

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	1,748,473	19,733,830	54,427,293	16,161,825		92,071,421	0.3	114,798,611	0.4	12,639,530	79,431,891
6.2 Class 2	472,085	43,473,460	88,179,860	37,385,303	18,921,533	188,432,241	0.7	201,669,259	0.7	113,170,214	75,262,028
6.3 Class 3		1,923,744	10,378,106			12,301,850	0.0	9,597,366	0.0	11,132,544	1,169,307
6.4 Class 4		4,375,000	2,500,580		9,980,948	16,856,528	0.1	16,074,579	0.1	16,856,528	
6.5 Class 5	145,772	1,153,969	3,101,404	10,609,813		15,010,958	0.1				15,010,958
6.6 Class 6								12,456,557	0.0		
6.7 Totals	2,366,330	70,660,003	158,587,244	64,156,941	28,902,480	324,672,998	1.2	354,596,372	1.3	153,798,815	170,874,184
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,695,059,940	2,464,716,411	947,566,290	200,584,894	722,033,854	6,029,961,389	21.5	3,345,091,901	12.4	5,328,005,992	701,955,398
7.2 Class 2	52,874,696	368,487,698	517,514,458	195,077,492	148,055,976	1,282,010,320	4.6	1,649,508,250	6.1	857,533,883	424,476,436
7.3 Class 3	15,854,306	117,759,871	209,708,514	75,291,315	42,499,782	461,113,787	1.6	291,204,277	1.1	378,773,756	82,340,032
7.4 Class 4	13,136,535	93,098,692	170,271,783	81,702,597	19,713,226	377,922,833	1.3	302,465,218	1.1	295,939,235	81,983,598
7.5 Class 5	804,925	12,692,770	22,488,204	10,418,759	1,730,000	48,134,657	0.2	20,278,497	0.1	32,038,873	16,095,784
7.6 Class 6	4,603,000	13,501,879	2,689,189			20,794,068	0.1			3,606,875	17,187,193
7.7 Totals	1,782,333,402	3,070,257,321	1,870,238,438	563,075,056	934,032,838	8,219,937,055	29.3	5,608,548,143	20.7	6,895,898,614	1,324,038,440
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	2,273,780,807	5,698,328,865	4,617,176,386	8,484,545,159	3,088,179,831	24,162,011,049	86.0	XXX	XXX	23,360,664,377	801,346,671
10.2 Class 2	61,317,765	487,496,924	691,006,624	436,403,808	461,530,340	2,137,755,462	7.6	XXX	XXX	1,623,976,997	513,778,464
10.3 Class 3	21,778,995	145,985,238	261,444,546	224,115,948	141,723,672	795,048,399	2.8	XXX	XXX	670,486,009	124,562,390
10.4 Class 4	19,639,891	130,120,853	239,539,294	165,997,805	137,803,293	693,101,135	2.5	XXX	XXX	597,176,650	95,924,486
10.5 Class 5	1,750,604	21,270,016	41,032,480	95,898,080	77,186,748	(c) 237,137,927	0.8	XXX	XXX	184,766,702	52,371,225
10.6 Class 6	5,714,745	19,985,096	8,719,435	9,786,562	14,440,862	(c) 58,646,701	0.2	XXX	XXX	41,459,508	17,187,193
10.7 Totals	2,383,982,807	6,503,186,993	5,858,918,764	9,416,747,363	3,920,864,746	(b) 28,083,700,673	100.0	XXX	XXX	26,478,530,243	1,605,170,430
10.8 Line 10.7 as a % of Col. 6	8.5	23.2	20.9	33.5	14.0	100.0	XXX	XXX	XXX	94.3	5.7
11. Total Bonds Prior Year											
11.1 Class 1	706,475,792	3,978,831,862	4,507,334,853	9,250,351,537	4,474,190,453	XXX	XXX	22,917,184,496	84.8	22,354,502,408	562,682,089
11.2 Class 2	162,003,595	543,821,015	900,870,785	472,233,775	586,224,271	XXX	XXX	2,665,153,441	9.9	2,253,694,387	411,459,054
11.3 Class 3	15,986,047	121,704,918	164,154,634	132,191,703	105,676,340	XXX	XXX	539,713,643	2.0	438,792,771	100,920,872
11.4 Class 4	7,029,197	131,100,730	160,736,796	158,472,034	148,676,928	XXX	XXX	606,015,684	2.2	520,877,866	85,137,818
11.5 Class 5	766,889	16,943,858	28,873,597	86,174,738	114,853,239	XXX	XXX	(c) 247,612,321	0.9	203,609,860	44,002,461
11.6 Class 6	1,100,513	5,406,390	6,741,232	24,763,429	16,035,605	XXX	XXX	(c) 54,047,171	0.2	54,047,171	
11.7 Totals	893,362,033	4,797,808,774	5,768,711,897	10,124,187,216	5,445,656,836	XXX	XXX	(b) 27,029,726,756	100.0	25,825,524,463	1,204,202,294
11.8 Line 11.7 as a % of Col. 8	3.3	17.8	21.3	37.5	20.1	XXX	XXX	100.0	XXX	95.5	4.5
12. Total Publicly Traded Bonds											
12.1 Class 1	2,193,242,552	5,400,691,785	4,417,474,179	8,377,463,901	2,971,791,960	23,360,664,377	83.2	22,354,502,408	82.7	23,360,664,377	XXX
12.2 Class 2	42,780,063	359,588,922	408,219,673	380,780,910	432,607,429	1,623,976,998	5.8	2,253,694,386	8.3	1,623,976,998	XXX
12.3 Class 3	19,449,867	126,769,334	210,732,750	182,191,056	131,343,002	670,486,009	2.4	438,792,771	1.6	670,486,009	XXX
12.4 Class 4	18,240,509	123,374,172	192,087,568	135,018,561	128,455,840	597,176,650	2.1	520,877,866	1.9	597,176,650	XXX
12.5 Class 5	1,464,832	14,171,431	26,368,706	65,574,985	77,186,748	184,766,702	0.7	203,609,860	0.8	184,766,702	XXX
12.6 Class 6	1,111,745	7,400,903	8,719,435	9,786,562	14,440,862	41,459,508	0.1	54,047,171	0.2	41,459,508	XXX
12.7 Totals	2,276,289,568	6,031,996,547	5,263,602,312	9,150,815,975	3,755,825,841	26,478,530,244	94.3	25,825,524,463	95.5	26,478,530,244	XXX
12.8 Line 12.7 as a % of Col. 6	8.6	22.8	19.9	34.6	14.2	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	8.1	21.5	18.7	32.6	13.4	94.3	XXX	XXX	XXX	94.3	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	80,538,255	297,637,080	199,702,207	107,081,258	116,387,871	801,346,671	2.9	562,682,089	2.1	XXX	801,346,671
13.2 Class 2	18,537,702	127,908,002	282,786,950	55,622,899	28,922,911	513,778,464	1.8	411,459,054	1.5	XXX	513,778,464
13.3 Class 3	2,329,128	19,215,904	50,711,796	41,924,892	10,380,670	124,562,390	0.4	100,920,872	0.4	XXX	124,562,390
13.4 Class 4	1,399,382	6,746,681	47,451,726	30,979,244	9,347,453	95,924,486	0.3	85,137,818	0.3	XXX	95,924,486
13.5 Class 5	285,772	7,098,585	14,663,774	30,323,095		52,371,226	0.2	44,002,461	0.2	XXX	52,371,226
13.6 Class 6	4,603,000	12,584,193				17,187,193	0.1			XXX	17,187,193
13.7 Totals	107,693,239	471,190,446	595,316,453	265,931,388	165,038,905	1,605,170,430	5.7	1,204,202,294	4.5	XXX	1,605,170,430
13.8 Line 13.7 as a % of Col. 6	6.7	29.4	37.1	16.6	10.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.4	1.7	2.1	0.9	0.6	5.7	XXX	XXX	XXX	XXX	5.7

(a) Includes $ 755,088,394 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 198,128,382 current year, $ 193,207,418 prior year of bonds with Z designations and $ ..... , current year, $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 11,855,800 current year, $ 14,942,580 prior year of bonds with 5* designations and $ ..... , current year, $ ..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	84,968,268	60,715,383	67,861,982	103,057,431		316,603,064	1.1	388,240,628	1.4	301,568,682	15,034,382
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	16,046,107	41,802,137	20,436,330	9,347,500	2,627,116	90,259,190	0.3	213,828,743	0.8	90,259,190	
1.7 Totals	101,014,375	102,517,520	88,298,312	112,404,931	2,627,116	406,862,254	1.4	602,069,372	2.2	391,827,872	15,034,382
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	14,988,651	36,123,118	30,204,435	8,424,162	8,664,597	98,404,963	0.4	139,292,327	0.5	98,404,963	
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals	14,988,651	36,123,118	30,204,435	8,424,162	8,664,597	98,404,963	0.4	139,292,327	0.5	98,404,963	
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	124,029,972	854,322,199	1,368,262,674	3,782,972,120	633,319,851	6,762,906,817	24.1	6,850,844,040	25.3	6,762,381,817	525,000
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals	124,029,972	854,322,199	1,368,262,674	3,782,972,120	633,319,851	6,762,906,817	24.1	6,850,844,040	25.3	6,762,381,817	525,000
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	77,984,561	1,597,694,896	1,811,423,359	4,470,979,266	2,147,075,675	10,105,157,757	36.0	11,545,067,448	42.7	10,010,459,333	94,698,424
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	210,819,532	632,124,700	409,771,169	346,686,615	166,240,575	1,765,642,591	6.3	1,735,727,445	6.4	1,765,642,591	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	70,445,985	139,487,236	122,133,134	68,048,271	1,614	400,116,239	1.4	193,581,611	0.7	400,116,239	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	359,250,077	2,369,306,832	2,343,327,662	4,885,714,152	2,313,317,864	12,270,916,587	43.7	13,474,376,505	49.9	12,176,218,163	94,698,424

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	2,366,330	70,660,003	158,587,244	64,156,941	28,902,480	324,672,998	1.2	354,596,372	1.3	153,798,814	170,874,184
6.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals	2,366,330	70,660,003	158,587,244	64,156,941	28,902,480	324,672,998	1.2	354,596,372	1.3	153,798,814	170,874,184
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	933,923,344	1,370,946,725	1,438,134,005	548,926,299	901,730,152	5,193,660,525	18.5	3,510,320,034	13.0	4,140,655,455	1,053,005,069
7.2 Single Class Mortgage-Backed/Asset-Based Securities	17,232,288	75,941,056	12,820,692			105,994,036	0.4	151,023,820	0.6	105,994,036	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined	55,911,094	154,901,171	85,288,542	4,422,527	20,333,346	320,856,680	1.1	107,401,694	0.4	295,399,578	25,457,102
7.4 Other	358,637,295	538,941,158	84,007,745	563,764	6	982,149,968	3.5	331,446,666	1.2	942,627,813	39,522,155
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
7.5 Defined		29,325,986	11,238,603		11,969,333	52,533,922	0.2	365,827,619	1.4	40,564,589	11,969,333
7.6 Other	416,629,381	900,201,226	238,748,851	9,162,467		1,564,741,924	5.6	1,142,528,310	4.2	1,370,657,143	194,084,781
7.7 Totals	1,782,333,402	3,070,257,321	1,870,238,438	563,075,056	934,032,838	8,219,937,055	29.3	5,608,548,143	20.7	6,895,898,614	1,324,038,440
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,238,261,126	3,990,462,324	4,874,473,698	8,978,516,220	3,719,692,756	22,801,406,123	81.2	XXX	XXX	21,467,269,064	1,334,137,059
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	244,097,927	749,867,893	443,028,192	356,034,115	168,867,691	1,961,895,817	7.0	XXX	XXX	1,961,895,817	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined	126,357,078	294,388,407	207,421,676	72,470,797	20,334,960	720,972,919	2.6	XXX	XXX	695,515,817	25,457,102
10.4 Other	358,637,295	538,941,158	84,007,745	563,764	6	982,149,968	3.5	XXX	XXX	942,627,813	39,522,155
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined		29,325,986	11,238,603		11,969,333	52,533,922	0.2	XXX	XXX	40,564,589	11,969,333
10.6 Other	416,629,381	900,201,226	238,748,851	9,162,467		1,564,741,924	5.6	XXX	XXX	1,370,657,143	194,084,781
10.7 Totals	2,383,982,807	6,503,186,993	5,858,918,764	9,416,747,363	3,920,864,746	28,083,700,673	100.0	XXX	XXX	26,478,530,244	1,605,170,430
10.8 Line 10.7 as a % of Col. 6	8.5	23.2	20.9	33.5	14.0	100.0	XXX	XXX	XXX	94.3	5.7
11. Total Bonds Prior Year											
11.1 Issuer Obligations	337,172,249	2,690,285,029	4,852,322,107	9,728,615,661	5,179,965,803	XXX	XXX	22,788,360,849	84.3	21,748,539,026	1,039,821,823
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	303,521,118	769,090,884	413,923,161	364,419,537	249,625,309	XXX	XXX	2,100,580,009	7.8	2,100,580,007	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined	62,493,689	147,670,067	66,929,379	21,890,120	2,000,050	XXX	XXX	300,983,306	1.1	293,156,252	7,827,054
11.4 Other	25,663,678	218,586,938	82,341,863	4,854,187		XXX	XXX	331,446,666	1.2	317,212,558	14,234,108
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	2,762,490	156,031,536	192,967,918		14,065,675	XXX	XXX	365,827,619	1.4	330,962,829	34,864,791
11.6 Other	161,748,808	816,144,322	160,227,468	4,407,712		XXX	XXX	1,142,528,310	4.2	1,035,073,791	107,454,519
11.7 Totals	893,362,033	4,797,808,775	5,768,711,897	10,124,187,216	5,445,656,837	XXX	XXX	27,029,726,758	100.0	25,825,524,462	1,204,202,294
11.8 Line 11.7 as a % of Col. 8	3.3	17.8	21.3	37.5	20.1	XXX	XXX	100.0	XXX	95.5	4.5
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,187,801,834	3,679,194,237	4,291,389,181	8,721,970,546	3,586,913,266	21,467,269,064	76.4	21,748,539,026	80.5	21,467,269,064	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	244,097,927	749,867,893	443,028,192	356,034,115	168,867,691	1,961,895,817	7.0	2,100,580,007	7.8	1,961,895,817	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined	126,042,836	293,230,336	206,112,684	70,085,083	44,878	695,515,817	2.5	293,156,252	1.1	695,515,817	XXX
12.4 Other	342,781,232	515,428,504	83,854,307	563,764	6	942,627,813	3.4	317,212,558	1.2	942,627,813	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined		29,325,986	11,238,603			40,564,589	0.1	330,962,829	1.2	40,564,589	XXX
12.6 Other	375,565,740	764,949,591	227,979,345	2,162,467		1,370,657,143	4.9	1,035,073,791	3.8	1,370,657,143	XXX
12.7 Totals	2,276,289,568	6,031,996,547	5,263,602,312	9,150,815,975	3,755,825,841	26,478,530,244	94.3	25,825,524,463	95.5	26,478,530,244	XXX
12.8 Line 12.7 as a % of Col. 6	8.6	22.8	19.9	34.6	14.2	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	8.1	21.5	18.7	32.6	13.4	94.3	XXX	XXX	XXX	94.3	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	50,459,292	311,268,087	583,084,517	256,545,673	132,779,490	1,334,137,059	4.8	1,039,821,823	3.8	XXX	1,334,137,059
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										XXX	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined	314,243	1,158,071	1,308,992	2,385,714	20,290,082	25,457,102	0.1	7,827,054	0.0	XXX	25,457,102
13.4 Other	15,856,063	23,512,654	153,438			39,522,155	0.1	14,234,108	0.1	XXX	39,522,155
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined					11,969,333	11,969,333	0.0	34,864,791	0.1	XXX	11,969,333
13.6 Other	41,063,641	135,251,635	10,769,505	7,000,000		194,084,781	0.7	107,454,519	0.4	XXX	194,084,781
13.7 Totals	107,693,239	471,190,446	595,316,452	265,931,388	165,038,905	1,605,170,430	5.7	1,204,202,294	4.5	XXX	1,605,170,430
13.8 Line 13.7 as a % of Col. 6	6.7	29.4	37.1	16.6	10.3	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.4	1.7	2.1	0.9	0.6	5.7	XXX	XXX	XXX	XXX	5.7

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	10,095,406	10,095,406			
2. Cost of short-term investments acquired	71,616,937,468	71,616,937,468			
3. Increase (decrease) by adjustment	33,390,873	33,390,873			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	(3,036)	(3,036)			
6. Consideration received on disposal of short-term investments	71,623,599,774	71,623,599,774			
7. Book/adjusted carrying value, current year	36,820,936	36,820,936			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	36,820,936	36,820,936			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	36,820,936	36,820,936			
12. Income collected during year	36,224,491	36,224,491			
13. Income earned during year	36,284,428	36,284,428			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

1. Book value, December 31, prior year (Line 8, prior year)			
2. Cost/Option Premium (Section 2, Column 7)			14,608,023
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)			
4. Gain/(Loss) on Termination:			
4.1 Recognized (Section 3, Column 14)	904,107		
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)			904,107
5. Consideration Received on Terminations (Section 3, Column 12)			10,965,336
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)			
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:			
7.1 Recognized			
7.2 Used to Adjust Basis of Hedged Item			
8. Book value, December 31, current year (Lines 1 + 2 + 3 + 4 – 5 – 6 - 7)			4,546,794

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

1. Book value, December 31, prior year (Line 8, prior year)			80,248
2. Consideration received (Section 2, Column 7)			1,978,017
3. Increase/(Decrease) by Adjustment (Section 1, Column 12)+(Section 3, Column 13)			
4. Gain/(Loss) on Termination:			
4.1 Recognized (Section 3, Column 14)	638,644		
4.2 Used to Adjust Basis (Section 3, Column 15)	497,923	1,136,567	
5. Consideration Paid on Terminations (Section 3, Column 12)			900,714
6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)			
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:			
7.1 Recognized			
7.2 Used to Adjust Basis			
8. Book value, December 31, current year			20,983

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1.	Book value, December 31, prior year (Section 4, Line 8, prior year)		
2.	Cost or (Consideration Received) (Section 2, Column 7)		(140,625)
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)		4,046
4.	Gain/(Loss) on Termination:		
	4.1 Recognized (Section 3, Column 14)	(31,251)	
	4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)		(31,251)
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)		(31,251)
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)		
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:		
	7.1 Recognized		
	7.2 Used to Adjust Basis of Hedged Item		
8.	Book value, December 31, Current Year (Lines 1 + 2 + 3 + 4 – 5 – 6 - 7)		(136,579)

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Section 4, Line 8, prior year)			
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)			(4,960,473)
3.1	Change in Variation Margin on Open Contracts used to Adjust Basis of Hedged Item (Section 1, Column 11)			
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)			(4,960,473)
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)		42,898,063	
4.2	Less:			
	4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	42,898,063		
	4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)		42,898,063	
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.1	Net additions to Cash Deposits (Section 2, Column 7)			
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)			
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)			
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:			
	7.1 Recognized			
	7.2 Used to Adjust Basis of Hedged Item			
8.	Book value, December 31, Current Year (Lines 6 + 7.1 + 7.2)			

SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS

Statement Value and Fair Value of Open Contracts

		Statement Value	
1.	Part A, Section 1, Column 10	1,611,550	
2.	Part B, Section 1, Column 10	14,620	
3.	Part C, Section 1, Column 10	(120,009)	
4.	Part D, Section 1, Column 9 - 12		
5.	Lines (1) - (2) + (3) + (4)		1,476,921
6.	Part E, Section 1, Column 4	1,696,187	
7.	Part E, Section 1, Column 5	(219,266)	
8.	Lines (5) - (6) - (7)		

		Fair Value	
9.	Part A, Section 1, Column 11	1,611,550	
10.	Part B, Section 1, Column 11	14,620	
11.	Part C, Section 1, Column 11	60,484	
12.	Part D, Section 1, Column 9		
13.	Lines (9) - (10) + (11) + (12)		1,657,414
14.	Part E, Section 1, Column 7	1,929,684	
15.	Part E, Section 1, Column 8	(272,270)	
16.	Lines (13) - (14) - (15)		

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
86359DA*8	ACE 2005-WF1, A2C 4.8% with 5/25/2035 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	277,600	292,606	INT RATE SWAP0650 ON FIXED RATE SEC	13,195	004421-QN-6	ACE 2005-WF1, A2C	277,600	279,412	1FE
86359DA*8	BCARD 7, A 4.4% with 11/16/2009 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	33,950	35,564	INT RATE SWAP0650 ON FIXED RATE SEC	1,614	38405V-AA-0	BCARD 7, A	33,950	33,950	1FE
86359DA*8	BRAZOS 2005-1, A2 4.6% with 12/26/2018 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	100,000	104,753	INT RATE SWAP0650 ON FIXED RATE SEC	4,753	106238-LC-0	BRAZOS 2005-1, A2	100,000	100,000	1FE
55264TA*2	BRAZOS 2005-1, A2 4.6% with 12/26/2018 maturity.INT RATE SWAP0651 ON FIXED RATE SECURITIES	1Z	150,000	157,568	INT RATE SWAP0651 ON FIXED RATE SEC	7,568	106238-LC-0	BRAZOS 2005-1, A2	150,000	150,000	1FE
86359DA*8	CWL 2003-5, MV2 6.1% with 1/25/2034 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	72,500	77,261	INT RATE SWAP0650 ON FIXED RATE SEC	3,446	126671-S7-2	CWL 2003-5, MV2	72,500	73,815	1FE
126670A*9	CWL 2005-1, 1AV2 4.7% with 5/25/2035 maturity.INT RATE SWAP0652 ON FIXED RATE SECURITIES	1Z	260,000	274,606	INT RATE SWAP0652 ON FIXED RATE SEC	14,510	126673-WQ-1	CWL 2005-1, 1AV2	260,000	260,096	1FE
NA	CWL 2005-1, 3AV3 4.7% with 5/25/2035 maturity.INT RATE SWAP0685 ON FIXED RATE SECURITIES	1Z	132,001	141,293	INT RATE SWAP0685 ON FIXED RATE SEC	9,294	126673-WW-8	CWL 2005-1, 3AV3	132,001	132,000	1FE
86359DA*8	GCOE 2005-1, A3L 4.4% with 11/25/2020 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	400,000	418,504	INT RATE SWAP0650 ON FIXED RATE SEC	19,012	36156H-AK-4	GCOE 2005-1, A3L	400,000	399,492	1FE
361856A*8	GMACM 2005-HE1, A3 4.7% with 8/25/2035 maturity.INT RATE SWAP0658 ON FIXED RATE SECURITIES	1Z	200,000	212,510	INT RATE SWAP0658 ON FIXED RATE SEC	12,823	361856-EC-7	GMACM 2005-HE1, A3	200,000	199,687	1FE
NA	HEMT 2004-2, M2 5.6% with 8/25/2034 maturity.INT RATE SWAP0660 ON FIXED RATE SECURITIES	1Z	151,000	159,964	INT RATE SWAP0660 ON FIXED RATE SEC	8,041	22541S-ES-3	HEMT 2004-2, M2	151,000	151,923	1FE
55264TA*2	MBNAS 2004-A7, A7 4.5% with 12/15/2011 maturity.INT RATE SWAP0651 ON FIXED RATE SECURITIES	1Z	154,365	162,202	INT RATE SWAP0651 ON FIXED RATE SEC	7,770	55264T-CS-8	MBNAS 2004-A7, A7	154,365	154,432	1FE
86359DA*8	MBNAS 2005-A2, A2 4.5% with 10/15/2014 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	250,000	262,019	INT RATE SWAP0650 ON FIXED RATE SEC	11,883	55264T-CX-7	MBNAS 2005-A2, A2	250,000	250,136	1FE
NA	NCSLT 2004-2, A1 4.6% with 4/25/2023 maturity.INT RATE SWAP0685 ON FIXED RATE SECURITIES	1Z	111,813	119,931	INT RATE SWAP0685 ON FIXED RATE SEC	7,980	63543P-AU-0	NCSLT 2004-2, A1	111,813	111,950	1FE
55264TA*2	NCSLT 2004-2, A2 4.6% with 10/27/2025 maturity.INT RATE SWAP0651 ON FIXED RATE SECURITIES	1Z	200,270	210,795	INT RATE SWAP0651 ON FIXED RATE SEC	10,090	63543P-AV-8	NCSLT 2004-2, A2	200,270	200,705	1FE
361856A*8	PERMA 5, 2C 5.1% with 6/10/2042 maturity.INT RATE SWAP0658 ON FIXED RATE SECURITIES	2Z	50,000	53,486	INT RATE SWAP0658 ON FIXED RATE SEC	3,206	71419N-AF-2	PERMA 5, 2C	50,000	50,280	2FE
86359DA*8	PPSI 2005-WCW3, A2C 4.9% with 8/25/2035 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1Z	153,400	161,815	INT RATE SWAP0650 ON FIXED RATE SEC	7,291	70069F-LV-7	PPSI 2005-WCW3, A2C	153,400	154,524	1FE
NA	RAMP 2003-RS10, MII2 6.2% with 11/25/2033 maturity.INT RATE SWAP0660 ON FIXED RATE SECURITIES	1Z	150,000	160,213	INT RATE SWAP0660 ON FIXED RATE SEC	7,988	760985-D8-1	RAMP 2003-RS10, MII2	150,000	152,225	1FE
86359DA*8	SASCO 2005-WF3, A3 4.8% with 7/25/2035 maturity.INT RATE SWAP0650 ON FIXED RATE SECURITIES	1FE	50,000	52,758	INT RATE SWAP0650 ON FIXED RATE SEC	2,377	86359D-LK-1	SASCO 2005-WF3, A3	50,000	50,382	1FE

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
023551J@4	BLACK DIAMOND INT'L FUNDING, LTD. MTN SER 2005-A 5.0% with 07/17/2017 maturity.CDS SPP5014R2 ON AMERADA HESS CORP.	2FE	10,000,000	9,996,517	CDS SPP5014R2 ON AMERADA HESS CORP.	(3,483)	09201J-AA-4	BLACK DIAMOND INT'L FUNDING, LTD. MTN.	10,000,000	10,000,000	1FE
29364GB#9	CLARION LION PROPERTIES FUND HOLD. SER C SR NTS 5.2% with 08/23/2015 maturity.CDS SPM401XK1 ON ENTERGY CORP.	2FE	5,000,000	4,866,416	CDS SPM401XK1 ON ENTERGY CORP.	(614)	18055#-AC-6	CLARION LION PROPS FUND HOLD SER C.	5,000,000	4,867,031	1
37247DB@4	LEND LEASE (US) CAPITAL INC. SER A GTD SR NTS 5.4% with 10/12/2012 maturity.CDS SPG4026L4 ON GENWORTH FINANCIAL INC.	1FE	5,000,000	4,842,118	CDS SPG4026L4 ON GENWORTH FINANCIAL	2,260	52605#-AA-4	LEND LEASE (US) CAPITAL INC. SER A GT.	5,000,000	4,839,859	2Z
209615A#0	NCSLT 2004-2, A2 4.5% with 10/27/2025 maturity.CDS SPG4023S2 ON CONSOLIDATED NATURAL GAS.	2	20,026,962	20,068,033	CDS SPG4023S2 ON CONSOLIDATED NAT GAS.	(2,449)	63543P-AV-8	NCSLT 2004-2, A2.	20,026,962	20,070,482	1FE
571748A@1	ST. JOE CO. SER G SR NTS 5.2% with 08/25/2015 maturity.CDS SPM401XJ4 ON MARSH & MCLENNAN COS INC.	2FE	5,000,000	4,795,445	CDS SPM401XJ4 ON MARSH & MCLENNAN CO.	363	790148-C*-9	ST. JOE CO. SER G SR NTS.	5,000,000	4,795,082	2
26056RQ#8	CAITHNESS COSO FUNDING CORP. SR SEC 5.4% with 06/15/2019 maturity.CDS SP9501IE4 ON CDX.NA.HY.5 BB.	3FE	4,969,494	4,921,083	CDS SP9501IE4 ON CDX.NA.HY.5 BB.	(30,506)	128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC.	5,000,000	4,951,589	2FE
26056RQ@0	CENTENNIAL ENERGY HOLDINGS SR NTS 5.0% with 09/27/2015 maturity.CDS SP9501IF1 ON CDX.NA.HY.5 B.	4FE	15,078,034	14,721,214	CDS SP9501IF1 ON CDX.NA.HY.5 B.	78,034	15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR NTS.	15,000,000	14,643,180	1Z
26056RQ#8	ANGLO IRISH BANK CORP. SUB NTS SER A 4.7% with 09/29/2015 maturity.CDS SP9501IE4 ON CDX.NA.HY.5 BB.	3FE	9,938,988	9,938,988	CDS SP9501IE4 ON CDX.NA.HY.5 BB.	(61,012)	G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A.	10,000,000	10,000,000	1
26056RQ#8	KINGSPAN GROUP/KINGSPAN SEC. SER A GTD SR NTS 5.1% with 03/29/2015 maturity.CDS SP9501IE4 ON CDX.NA.HY.5 BB.	3FE	4,969,494	4,809,853	CDS SP9501IE4 ON CDX.NA.HY.5 BB.	(30,506)	G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. SER A GT.	5,000,000	4,840,359	2
26056RQ#8	REGIS CORP FLOAT. RATE SER 2005-B TRANCHE 1 5.0% with 03/31/2013 maturity.CDS SP9501IE4 ON CDX.NA.HY.5 BB.	3FE	9,938,988	9,938,988	CDS SP9501IE4 ON CDX.NA.HY.5 BB.	(61,012)	758932-G@-0	REGIS CORP FLOAT. RATE SER 2005-B TRA.	10,000,000	10,000,000	2
9999999 Totals			92,818,858	91,956,503	XXX	43,915	XXX	XXX	92,923,860	91,912,589	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory							3	21,791,200		
2. Add: Opened or Acquired Transactions					3	21,791,200	10	71,054,813	13	92,846,013
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX		XXX		XXX	160,724	XXX	160,724
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of For Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX		XXX		XXX	187,879	XXX	187,879
7. Ending Inventory					3	21,791,200	13	92,818,858	13	92,818,858

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
36-6091380	29335	ALLSTATE COUNTY MUTUAL INS CO	IL	787,176		184,504	184,504			198,140				
36-6115679	19240	ALLSTATE INDEMNITY COMPANY	IL	5,009,922		1,507,106	1,507,106			1,731,447				
94-2199056	29688	ALLSTATE FIRE AND CASUALTY INSURANCE CO	IL	98,516		12,366	12,366			53,938				
36-3341779	17230	ALLSTATE PROPERTY & CASUALTY INS CO	IL	3,299,110		1,039,472	1,039,472			919,629				
75-6378207	26530	ALLSTATE TEXAS LLOYDS	IL	777,186		81,075	81,075			427,292				
04-2680300	37907	DEERBROOK INSURANCE COMPANY	IL	102,888		57,647	57,647			24,502				
01-0657022	11252	ENCOMPASS HOME AND AUTO INSURANCE CO	IL	34,533		3,346	3,346			17,758				
01-0657011	11251	ENCOMPASS INDEPENDENT INSURANCE CO	IL	9,735		1,855	1,855			4,892				
36-3976913	10071	ENCOMPASS INSURANCE CO OF AMERICA	IL	792,904		174,775	174,775			393,781				
04-3345011	12154	ENCOMPASS INSURANCE CO OF MASS	MA	118,218		16,513	16,513			57,124				
59-2366357	15130	ENCOMPASS INDEMNITY COMPANY	FL	454,607		80,786	80,786			239,403				
52-1952957	10358	ENCOMPASS INSURANCE COMPANY	IL	117,456		9,870	9,870			58,732				
36-3976911	10072	ENCOMPASS PROPERTY & CASUALTY CO	IL	115,863		24,003	24,003			61,189				
36-2999368	36455	NORTHBROOK INDEMNITY CO	IL	13,511		22,605	22,605			3,191				
0299999 - Total - Affiliates - U.S. Non-Pool				11,731,625		3,215,923	3,215,923			4,191,018				
AA-1560030	00000	ALLSTATE INSURANCE CO. OF CANADA	CN			129	129							
0399999 - Total - Affiliates - Other (Non-U.S.)						129	129							
0499999 - Total - Affiliates				11,731,625		3,216,052	3,216,052			4,191,018				
23-1740414	22705	ACE AMERICAN REINS CO	PA			64	64							
06-0237820	20699	ACE PROP & CAS INS CO	PA			9,373	9,373		113					
AA-9995081	00000	AGENCY MANAGERS LTD	NY			291	291		18					
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	CA			128	128							
95-3323939	36420	ALLIANZ UNDERWRITERS INS CO	CA			175	175							
41-1719183	45934	AMERICAN COMPENSATION INS CO	MN			64	64							
41-0299900	13331	AMERICAN HARDWARE MUT INS CO	OH			68	68							
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			5,270	5,270		9					
13-3333609	32220	AMERICAN INTL INS CO	DE			1,072	1,072							
73-0737056	16810	AMERICAN MERCURY INS CO	OK			5	5							
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			8,979	8,979							
13-4924125	10227	AMERICAN REIN CO	DE			786	786							
38-1869912	19488	AMERISURE INS CO	MI			153	153							
05-0284861	10316	APPALACHIAN INS CO	RI		4	8,918	8,922		25					
04-3022050	17000	ARBELLA MUT INS CO	MA			146	146							
37-0301640	19860	ARGONAUT GREAT CENTRAL INS CO	IL			195	195							
94-1390273	19801	ARGONAUT INS CO	CA		47	3,502	3,549							
95-2769926	27189	ASSOCIATED INTL INS CO	CA			439	439							
13-2668999	20931	ATLANTA INTL INS CO	NY			2,500	2,500							
13-4934590	19895	ATLANTIC MUT INS CO	NY			18	18							
38-0315280	18988	AUTO-OWNERS INS CO	MI			104	104							
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY		(1)	10	9							
38-2234364	13536	CADILLAC INS CO	MI			25	25							
59-0733942	10510	CAROLINA CAS INS CO	FL			6	6							
36-2789296	30015	CENTAUR INS CO	IL			13	13							
34-4202560	20230	CENTRAL MUT INS CO	OH			55	55							
06-6105395	20710	CENTURY IND CO	PA			7,344	7,344		15					
16-0380460	10372	CHAUTAUQUA PATRONS INS CO	NY			2	2							
36-6042949	22810	CHICAGO INS CO	IL			81	81		1					
22-2405591	41386	CHUBB INS CO OF NJ	NJ			18,369	18,369							
13-6104559	10669	CHURCH INS CO	NY			663	663							
23-2088429	40819	CIGNA WORLDWIDE INS CO	DE			330	330		5					
52-0266645	20532	CLARENDON NATL INS CO	NY			3	3							
95-2467198	20435	CNA CAS OF CA	IL	33		5,220	5,220		45					
AA-1121106	00000	CNA INSURANCE COMPANY LIMITED	EN		(1)	1,085	1,084							
47-0490411	31127	COLUMBIA CASUALTY CO	IL			9,499	9,499							
22-1721944	20818	COMMERCIAL INS CO OF NEWARK NJ	IL	(2)		1	1							
36-2114545	20443	CONTINENTAL CAS CO	IL	2,393	3	4,576	4,579			25				
13-5010440	35289	CONTINENTAL INS CO	SC	6,999		389,040	389,040			5,190				
22-2476313	42625	CONTINENTAL INS CO OF NJ	IL			9,046	9,046		2					

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
75-2247554	24333	CONTINENTAL LLOYDS INSURANCE COMPANY	TX	(277)		148	148			(29)				
22-2464174	42471	CRUM & FORSTER INS CO	NJ			7,439	7,439							
36-2999370	36463	DISCOVER PROP & CAS INS CO	IL	42		5,587	5,587							
13-1203170	21350	EMPIRE INS CO	NY			431	431		6					
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			403	403							
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			97	97							
48-0921045	39845	EMPLOYERS REIN CORP	MO		134	11,946	12,080							
54-1132719	39020	ESSEX INS CO	VA			59	59		2					
73-0486465	25712	ESURANCE INSURANCE COMPANY	MA			213	213							
13-2912259	35181	EXECUTIVE RISK IND INC	CT			60	60							
05-0316605	21482	FACTORY MUT INS CO	RI			11	11							
38-1316179	21555	FARM BUREAU MUT INS CO OF MI	MI			45	45							
39-6058596	11118	FEDERATED RURAL ELECTRIC INS CORP	KS			14	14							
94-1610280	21873	FIREMANS FUND INS CO	CA			11,968	11,968		2					
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	NJ			17	17							
99-0218317	41742	FIRST INS CO OF HI LTD	HI			17	17							
04-2198460	21822	FIRST STATE INS CO	CT			49,056	49,056		19					
13-2997499	38776	FOLKSAMERICA REIN CO	NY			12	12							
94-1032958	21040	FREMONT INDEMNITY CO	CA			469	469							
13-1967524	12149	GE INDEMNITY INS CO	NY		46		46		3					
36-2667627	22969	GE REINS CORP	IL	(12)		1,033	1,033							
03-0308973	10594	GENCON INSURANCE COMPANY OF VERMONT	VT			12	12							
13-2673100	22039	GENERAL REIN CORP	DE			498	498							
13-1958482	11967	GENERAL STAR NATL INS CO	OH			82	82							
13-5617450	11231	GENERALI US BRANCH	NY			3	3							
13-2669000	34622	GLENS FALLS INS CO	IL	(3,233)		25,842	25,842			(384)				
13-6107326	11266	Global Reinsurance Corp, U.S. Branch	NY			1,300	1,300		1					
13-5104840	24600	GLOBE IND CO	DE			71	71							
65-0235533	00000	GOVERNMENTAL RISK INSURANCE TRUST	FL			34	34							
02-0140690	23809	GRANITE STATE INS CO	PA			25	25							
31-0501234	16691	GREAT AMERICAN INS CO	OH		8	1,489	1,497							
13-5539046	22136	GREAT AMERICAN INS CO OF NY	OH			375	375							
59-2456299	18660	GREAT REPUBLIC INS CO	FL			26	26							
47-6024508	11371	GREAT WEST CAS CO	SD			198	198							
13-5117400	22187	GREATER NY MUTINS CO	NY			40	40							
93-0788553	40541	GROCERS INS CO	OR			20	20							
42-0645088	15032	GUIDEONE MUT INS CO	IA			249	249							
43-6028696	22217	GULF INS CO	MO			947	947							
23-0902325	14168	HARLEYSVILLE MUT INS CO	PA			109	109							
06-0383030	22357	HARTFORD ACCID & IND CO	CT			1,090	1,090							
06-0383750	19682	HARTFORD FIRE IN CO	CT			502	502							
38-0829290	14176	HASTINGS MUT INS CO	MI	(183)		172	172							
74-1296673	22489	HIGHLANDS INS CO	TX			8,389	8,389		18					
74-1502504	22497	HIGHLANDS UNDERWRITERS INS CO	TX			1	1							
04-6012770	20656	HIH AMERICA COMP & LIAB INS CO	CA			3,690	3,690							
02-0308052	22527	HOME INS CO	NH		2	471	473							
75-1728967	38849	HOUSTON GENERAL INS CO	TX			1,198	1,198							
35-0409130	22624	INDIANA FARMERS MUT INS CO	IN		31		31							
35-0410010	22659	INDIANA INS CO	NH			153	153							
35-0410420	14265	INDIANA LUMBERMENS MUT INS CO	IN			49	49							
23-0723970	22713	INSURANCE CO OF N AMER	PA		65	2,828	2,893		1					
13-5540698	19429	INSURANCE CO OF THE STATE OF PA	PA			4,008	4,008							
13-5339725	18341	INSURANCE CORP OF NY	NY			516	516							
66-0317672	26778	INTEGRAND ASSUR CO	PR			1	1							
22-1626385	11584	INTEGRITY INS CO	NJ			6	6							
36-2259886	22829	INTERSTATE FIRE & CAS CO	IL			132	132							
36-6033855	22837	INTERSTATE IND CO	IL			29	29							
44-0307890	20885	KANSAS CITY FIRE & MARINE INS CO	IL	(484)		3,236	3,236			(71)				
36-6077839	26077	LANCER INS CO	NY			291	291							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
25-1149494	19437	LEXINGTON INS CO	MA			11,205	11,205							
13-4916020	19917	LIBERTY INSURANCE UNDERWRITERS INC	NY			15	15							
04-1543470	23043	LIBERTY MUT INS CO	MA			28,561	28,561							
72-1116670	33634	LLOYDS ASSUROF LA	LA			50	50							
00-0000000	15636	LUTHERAN BENEVOLENT INS EXCHANGE	MO			13	13							
52-0403120	19356	MARYLAND CAS CO	MD			442	442		11					
51-0097283	26743	MAXUM INDEMNITY COMPANY	PA			30	30							
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			1	1							
38-0828980	14508	MICHIGAN MILLERS MUT INS CO	MI			133	133							
06-0452280	14532	MIDDLESEX MUT ASSUR CO	CT			726	726							
13-1916653	23493	MIDLAND INS CO	NY		74	4,576	4,650		3					
46-0368854	41653	MILBANK INS CO	OH			291	291							
37-0420520	14583	MILLERS FIRST INS CO	IL	(356)		656	656							
39-0475300	14591	MILWAUKEE INS CO	WI			1	1							
13-5669461	12017	MUNICH REINSURANCE CO US BRANCH	NY			602	602							
13-2611663	20893	NATIONAL BEN FRANKLIN INS CO OF IL	IL	(774)		711	711			(14)				
38-0865250	11991	NATIONAL CAS CO	AZ			337	337		1					
47-0355979	20087	NATIONAL IND CO	NE			207	207							
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			1,899	1,899							
31-4177100	23787	NATIONWIDE MUT INS CO	OH			1,803	1,803							
06-1053492	41629	NEW ENGLAND REIN CORP	MA	1		146	146		26					
02-0172170	23841	NEW HAMPSHIRE INS CO	NY			7,353	7,353							
02-0311919	29874	NORTH AMERICAN SPECIALTY INS CO	NH		(148)		(148)							
22-1964135	21105	NORTH RIVER INS CO	NJ			171	171							
36-3424819	00000	NORTH SHORE MANAGEMENT ASSOCIATES INC	IL			5	5							
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	OH			1	1				1			
25-0410420	24147	OLD REPUBLIC INS CO	PA			75	75							
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			88	88							
95-1077060	22748	PACIFIC EMPLOYERS INS CO	PA			147	147							
94-2612885	38202	PACIFIC MARINE INS CO OF AK	WA	14					24					
13-3031176	38636	PARTNER REINS CO OF THE US	NY			7	7							
23-0959220	14974	PENNSYLVANIA LUMBERMENS MUT INS	PA			136	136							
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			1,428	1,428							
23-0961349	14990	PENNSYLVANIA NTL MUT CAS INS CO	PA	(15)		171	171							
06-0303275	25623	PHOENIX INS CO	CT			135	135							
86-0271410	26751	PINE TOP INS CO	IL	(218)	187	1,402	1,589							
47-0444314	20265	PROTECTIVE NATL INS CO OF OMAHA	NE			3	3							
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			84	84							
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY			242	242							
06-1206728	29807	PXRE REIN CO	CT			1	1							
04-1752900	15067	QUINCY MUT FIRE INS CO	MA			20	20							
74-1280541	24384	RANGER INS CO	DE			17	17							
75-1670124	38318	REPUBLIC INS CO	TX			724	724							
65-0166502	44296	RISCORP PROPERTY & CASUALTY CO	FL			1	1							
36-2722478	26980	ROYAL INS CO OF AMER	IL			339	339							
91-0742148	24740	SAFECO INS CO OF AMER	WA		3,022	(5,346)	(2,324)							
91-1231536	11100	SAFECO SURPLUS LINES INS CO	WA			2	2							
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			50	50							
75-1444207	30058	SCOR REIN CO	NY						150					
31-1024978	41297	SCOTTSDALE INS CO	AZ			189	189							
13-5379820	22535	SEABOARD SURETY CO	MD			39	39							
06-0529570	24902	SECURITY INS CO OF HARTFORD	CT			1,860	1,860							
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			233	233		28					
39-0333950	24988	SENTRY INS A MUT CO	WI		2	567	569							
22-1688641	11622	SPECIALTY SURPLUS INS CO	IL			821	821							
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			1,107	1,107							
36-2542404	19224	ST PAUL PROTECTIVE INS CO	IL	72		5,503	5,503							
22-3590451	40045	STARNET INS CO	DE			5	5							
94-3231751	35076	STATE COMPENSATION INS FUND	CA			397	397							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
35-0988041	25208	STATESMAN INS CO.	TX			22	22							
63-0202590	22276	STONEWALL INS CO.	OH			2,014	2,014							
13-1675535	25364	SWISS REIN AMER CORP.	NY			132	132							
00-0000000	00000	TALBOT BIRD AND COMPANY INC.	NY			11	11							
99-0041610	22152	THE MAYFLOWER INSURANCE COMPANY LTD.	IN			8	8							
94-1517098	25534	TIG INS CO.	CA		2	9,822	9,824		257					
94-0781581	25518	TIG PREMIER INS CO.	CA			122	122							
13-6108722	12904	TOKIO MARINE&FIRE INS CO LTD US BR.	NY			10	10							
36-6043106	20486	TRANSCONTINENTAL INS CO.	NY			1,867	1,867							
75-0784127	33014	TRANSPORT INS CO.	TX	(213)		13,680	13,680							
23-6200030	23221	TRANSPORTATION MUT INS CO.	NY			97	97							
06-6033504	19038	TRAVELERS CAS & SURETY CO.	CT			1,851	1,851		32					
06-0566050	25658	TRAVELERS IND CO.	CT			379	379		27					
06-1184984	27120	TRUMBULL INS CO.	CT		52	69	121							
06-0732738	29459	TWIN CITY FIRE INS CO CO.	CT			20	20							
16-0366830	22314	UNDERWRITERS REIN CO.	NH			273	273		1					
91-6027360	25747	UNIGARD INS CO.	WA			16,973	16,973		43					
13-2838344	12971	UNION INDEMNITY INS CO OF NY.	NY	(4)	3		3							
13-5459190	21113	UNITED STATES FIRE INS CO.	DE		32	148	180							
52-0515280	25887	US FIDELITY & GUARANTY CO.	MD			3,826	3,826							
15-0476880	25976	UTICA MUT INS CO.	NY	(2,468)		10,945	10,945							
52-0903682	10815	VERLAN FIRE INS CO MD.	MD			82	82							
39-1341459	26042	WAUSAU UNDERWRITERS INS CO.	WI			170	170		4					
13-2605890	32883	WESTERN EMPLOYERS INS CO.	CA			621	621							
86-0561941	37150	WESTERN HERITAGE INS CO.	AZ			11	11							
13-1941868	34207	WESTPORT INS CORP.	MO	744		6,191	6,191		1,455					
56-1507441	13234	WILSHIRE INS CO.	NC			54	54				3			
AA-9995051	00000	WORKERS COMPENSATION REINS BUREAU.	NJ			365	365							
94-1590201	26220	YOSEMITE INS CO.	IN			2,485	2,485							
95-1651549	13269	ZENITH INS CO.	CA			1,422	1,422							
36-4233459	16535	ZURICH AMERICAN INS CO.	NY			971	971							
36-2781080	27855	ZURICH AMERICAN INS CO OF IL.	IL			231	231							
0599999 - Total - Other U.S. Unaffiliated Insurers				2,059	3,564	779,979	783,543		2,347	4,717	4			
AA-9991100	00000	ALABAMA COMML AUTO INS. PROCEDURE.	AL	6		4	4			2				
AA-9991101	00000	ALASKA COMML AUTO INS. PROCEDURE.	AK	43		20	20			20				
AA-9991102	00000	ARIZONA COMMERCIAL AUTO INS. PROCEDURE.	AZ	11		26	26			3				
AA-9991103	00000	ARKANSAS COMML AUTO INS. PROCEDURE.	AR	3						2				
AA-9991105	00000	CALIFORNIA COMML AUTO INS. PROCEDURE.	CA	814		453	453			361				
AA-9991201	00000	CALIFORNIA FAIR PLAN ASSOCIATION.	CA	5,559		1,565	1,565			3,904				
AA-9991201	00000	CALIFORNIA FAIR PLAN DIVISION II.	CA	52		22	22			27				
59-3164851	10064	CITIZENS PROP INS CORP.	FL			9,586	9,586							
AA-9991107	00000	COLORADO COMML AUTO INS. PROCEDURE.	CO	4		4	4			1				
AA-9991108	00000	CONNECTICUT COMML AUTO INS. PROCEDURE.	CT	188		151	151			76				
AA-9991202	00000	CONNECTICUT LIABILITY FAIR PLAN.	CT	110		222	222			57				
AA-9991202	00000	CONNECTICUT PROPERTY FAIR PLAN.	CT	248		79	79			130				
AA-9991110	00000	DELAWARE COMML AUTO INS. PROCEDURE.	DE	23		24	24			10				
AA-9991203	00000	DELAWARE FAIR PLAN.	DE	26		6	6			13				
AA-9991204	00000	DIST. OF COLUMBIA PROPERTY INS. FACILITY.	DC	23		9	9			22				
AA-9991167	00000	DISTRICT OF COLUMBIA CAIP.	DC	27		16	16			11				
AA-9991111	00000	FLORIDA JOINT UNDERWRITING ASSOCIATION.	FL	104		229	229			99				
AA-9991112	00000	GEORGIA COMMERCIAL AUTO INS. PROCEDURE.	GA	14		9	9			4				
AA-9991205	00000	GEORGIA UNDERWRITING COMMERCIAL ASSOC.	GA	21		9	9			10				
AA-9991205	00000	GEORGIA UNDERWRITING HABITATIONAL ASSOC.	GA	1,253		133	133			661				
AA-9991113	00000	HAWAII JOINT UNDERWRITING ASSOCIATION.	HI	619		164	164			298				
AA-9991114	00000	IDAHO COMMERCIAL AUTO INS. PROCEDURE.	ID			8	8							
AA-9991115	00000	ILLINOIS COMMERCIAL AUTO INS. PROCEDURE.	IL	20		23	23			7				
AA-9991206	00000	ILLINOIS FAIR PLAN.	IL	451		227	227			233				
AA-9991117	00000	INDIANA COMMERCIAL AUTO INS. PROCEDURE.	IN	11		7	7			6				
AA-9991118	00000	IOWA COMML AUTO INSURANCE PROCEDURE.	IA	1										

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-9991209	00000	KANSAS ALL INDUSTRY HABIT. PLACE. FAC	KS			10	10							
AA-9991119	00000	KANSAS COMMERCIAL AUTO INS. PROCEDURE	KS	17		10	10			7				
AA-9991120	00000	KENTUCKY COMML AUTO INS. PROCEDURE	KY	36		31	31			14				
AA-9991121	00000	LOUISIANA COMML AUTO INS. PROCEDURE	LA	113		250	250			72				
AA-9991211	00000	LOUISIANA COMML JOINT REINS. ASSOC	LA	(2)										
AA-9991211	00000	LOUISIANA HABITAT. JOINT REINS. ASSOC	LA	(1,390)		833	833							
AA-9991211	00000	LOUISIANA INS. COMML UNDRWITNG ASSOC	LA			2	2							
AA-9991211	00000	LOUISIANA INS. HABITAT. UNDRWRTNG ASSOC	LA	(39)		26	26							
AA-9991122	00000	MAINE COMMERCIAL AUTO INS. PROCEDURE	ME	4		1	1			2				
AA-9991212	00000	MARYLAND JOINT INSURANCE ASSOCIATION	MD	204		112	112			216				
AA-9991421	00000	MASSACHUSETTES WORKERS COMP. ASSOC	MA			541	541							
AA-9991422	00000	MICHIGAN WORKERS COMP. ASSOC	MI			426	426							
AA-9991125	00000	MINNESOTA COMML AUTO INS. PROCEDURE	MN	17		13	13			7				
AA-9991127	00000	MISSISSIPPI COMML AUTO INS. PROCEDURE	MS	8		7	7			7				
AA-9991216	00000	MISSISSIPPI RURAL RISK UNDRWRTNG ASSOC	MS	932		95	95			488				
AA-9991217	00000	MISSOURI COMMERCIAL INS. PLACE. FAC	MO	3		1	1			2				
AA-9991217	00000	MISSOURI HABITATIONAL INS. PLACE FAC	MO	86		13	13			42				
AA-9991128	00000	MISSOURI JOINT UNDERWRITING ASSOCIATION	MO	17		10	10			8				
AA-9991129	00000	MONTANA COMMERCIAL AUTO INS. PROCEDURE	MT	2		2	2							
AA-9992118	00000	NATIONAL WORKERS COMP. REINS. ASSOC	NY	231		12,516	12,516							
AA-9991130	00000	NEBRASKA COMML AUTO INS. PROCEDURE	NE	15		2	2			13				
AA-9991131	00000	NEVADA COMMERCIAL AUTO INS. PROCEDURE	NV	6		3	3			3				
AA-9991133	00000	NEW HAMPSHIRE COMML AUTO INS PROCEDURE	NH	136		41	41			58				
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH	129		37	37			46				
AA-9991134	00000	NEW JERSEY COMML AUTO INS. PROCEDURE	NJ	202		98	98							
AA-9991136	00000	NEW MEXICO COMML AUTO INS. PROCEDURE	NM	5		17	17			3				
AA-9991431	00000	NEW MEXICO WORKERS COMP. ASSOCIATION	NM	1		119	119							
AA-9991220	00000	NEW YORK PROPERTY INS UNDRWRTNG ASSOC	NY	2,954		698	698			1,560				
AA-9991138	00000	NEW YORK PUBLIC AUTO PROGRAM	NY	1,499		1,905	1,905			550				
AA-9991137	00000	NEW YORK SPECIAL RISK DISTRIB. PROGRAM	NY	1,093		1,803	1,803			343				
AA-9991304	00000	NORTH CAROLINA INS. UNDRWRTNG ASSOC	NC	4,476		137	137			2,400				
AA-9991221	00000	NORTH CAROLINA JOINT UNDRWRTNG ASSOC	NC	1,533		85	85			765				
AA-9991140	00000	NORTH DAKOTA COMML AUTO INS. PROCEDURE	ND	1						1				
AA-9991141	00000	OHIO COMMERCIAL AUTO INS. PROCEDURE	OH	2		2	2			1				
AA-9991222	00000	OHIO FAIR PLAN UNDERWRITING ASSOC	OH	1,349		399	399			637				
AA-9991142	00000	OKLAHOMA COMML AUTO INS. PROCEDURE	OK	13		7	7			3				
AA-9991143	00000	OREGON COMMERCIAL AUTO INS. PROCEDURE	OR	2		8	8			2				
AA-9991144	00000	PENNSYLVANIA COMML AUTO INS. PROCEDURE	PA	28		41	41			20				
AA-9991224	00000	PENNSYLVANIA INS. PLACEMENT FACILITY	PA	804		183	183			399				
AA-9991146	00000	RHODE ISLAND COMML AUTO INS. PROCEDURE	RI	51		28	28			21				
AA-9991225	00000	RHODE ISLAND JOINT REINSURANCE ASSOC	RI	1,117		542	542			596				
AA-9991147	00000	S. CAROLINA COMML AUTO INS. PROCEDURE	SC	15		9	9			7				
AA-9991305	00000	S. CAROLINA WIND & HAIL UNDRWRTNG ASSOC	SC	690		65	65			1,486				
05-0499592	00000	SOUTH CAROLINA ASSOC AUTO INSURERS PLAN	SC	(1)										
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC			16	16							
AA-9991149	00000	SOUTH DAKOTA COMML AUTO INS. PROCEDURE	SD	4		6	6			2				
AA-9991150	00000	TENNESSEE COMML AUTO INS. PROCEDURE	TN	10		16	16			5				
AA-9991151	00000	UTAH COMML AUTO INSURANCE PROCEDURE	UT	(3)		1	1			1				
AA-9991152	00000	VERMONT COMMERCIAL AUTO INS. PROCEDURE	VT	20		11	11			7				
AA-9991153	00000	VIRGINIA COMMERCIAL AUTO INS. PROCEDURE	VA	255		146	146			101				
AA-9991226	00000	VIRGINIA PROPERTY INSURANCE ASSOCIATION	VA	1,614		300	300			829				
AA-9991154	00000	WASHINGTON COMML AUTO INS. PROCEDURE	WA	6		6	6			4				
AA-9991227	00000	WASHINGTON FAIR PLAN ASSOCIATION	WA	11		2	2			5				
AA-9991156	00000	WEST VIRGINIA COMML AUTO INS. PROCED	WV	25		11	11			9				
AA-9991228	00000	WEST VIRGINIA ESSENTIAL PROP INS ASSOC	WV	47		8	8			24				
AA-9991229	00000	WISCONSIN INSURANCE PLAN	WI	108		58	58			32				
AA-9991157	00000	WISCONSIN SPECIAL RISK	WI	20		26	26			8				
AA-9991158	00000	WYOMING COMMERCIAL AUTO INS. PROCEDURE	WY	5		18	18			3				
0699999 - Total - Pools, Associations - Mandatory Pools				28,112		34,749	34,749			16,766				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT			10,930	10,930		181		119			
AA-9995048	10219	AMERICAN OFFSHORE INSURANCE SYNDICATE	NY			15	15							
AA-9995013	00000	ASSOCIATED AVIATION UNDERWRITERS	NJ			2,899	2,899							
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY		13	1,225	1,238							
74-1718972	18562	EQUITABLE INS EXCH	TX	3					5					
AA-9995085	00000	FORTRESS REINSURANCE INC	NC			234	234							
00-0000000	00000	H. S. WEAVERS (UNDRWRTNG) AGENCIES LTD	EN			3,163	3,163							
AA-9995063	00000	IAGM CORPORATION	NY	1	94	451	545				9			
AA-9995032	00000	MUTUAL MARINE OFFICE INC	NY			6,330	6,330		50					
AA-9995037	00000	NEW YORK MARINE MANAGERS	NY			71	71							
AA-9991433	00000	NORTH CAROLINA WORKERS COMP	NC			25	25							
AA-9995043	00000	UNITED STATES AIRCRAFT INSURANCE GROUP	NY		5	276	281							
0799999 - Total - Pools, Associations - Voluntary Pools				4	112	25,619	25,731		236		128			
0899999 - Total - Pools and Associations				28,116	112	60,368	60,480		236	16,766	128			
AA-1120810	00000	ACE INA UK LIMITED	EN			62	62							
AA-1460015	00000	ALTSTADT VERS. AG	SZ	(31)										
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD	EN			23	23							
AA-3190010	00000	ANCON INSURANCE CO., S.A	BM			8	8							
AA-1120170	00000	ANDREW WEIR INSURANCE CO. LTD	EN		2	8	10							
AA-1320038	00000	ASSURANCES FEDERALES DE FRANCE	FR			28	28							
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	SZ		2	4	6							
AA-1560054	00000	BOREAL INSURANCE INC	CN			17	17							
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	EN			23	23							
AA-1560110	00000	CANADIAN GENERAL INSURANCE CO	CN			93	93							
AA-1120330	00000	CHIYODA FIRE AND MARINE INS CO UK LTD	EN			2	2							
AA-1320004	00000	CIE FRANCAISE D'ASSURANCES EUROPEENNE	FR		2	47	49							
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD	EN			13	13							
AA-2830005	00000	COMPANIA UNIVERSAL DE SEGUROS S.A	PN		2	4	6							
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V	OT			33	33		2					
AA-1560038	00000	DESJARDINS-LAURENTIAN LIFE ASSURANCE CO	CN			4	4							
AA-1121274	00000	DIRECT LINES INS CO PLC	EN		342	5,575	5,917							
AA-1120495	00000	DOMINION INSURANCE CO. LTD	EN			115	115							
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	EN			13	13							
AA-5320040	00000	EAST POINT REINS CO OF HONG KONG LTD	HK			7	7							
AA-1120520	00000	ECCLESIASTICAL INSURANCE OFFICE PLC	EN			119	119							
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD	EN		190	1,099	1,289				882			
AA-1120580	00000	EXCESS INSURANCE CO. LTD	EN			163	163		5					
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	EN			28	28		1					
AA-3191002	00000	GENERAL INS. CO. LTD	BM			203	203							
AA-1320130	00000	GENERALI FRANCE ASSURANCES	FR						9					
AA-1561009	00000	GERLING GLOBAL REINS. CO	CN		87	896	983							
AA-1560455	00000	GROUPE COMMERCE COMPAGNIE D'ASSUR	CN			3	3							
AA-1560460	00000	GUARANTEE COMPANY OF NORTH AMERICA	CN			18	18							
AA-1120431	00000	HARPER INSURANCE LIMITED	EN			2,489	2,489		1					
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD	BM			7	7							
AA-3190080	00000	HEDDINGTON INSURANCE LTD	BM			17	17							
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD	EN	1		887	887				825			
AA-3191007	00000	HOPEWELL INTL INS LTD	BM			5	5							
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BM						10					
AA-1930625	00000	ING AUSTRALIA LIMITED	AT			4	4							
AA-1561037	00000	INS CORP OF BRITISH COLUMBIA	CN			5	5							
AA-3190095	00000	INSCO LTD	BM			351	351		1					
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AG	10					17					
AA-1560520	00000	INSURANCE CORP. OF NEWFOUNDLAND	CN			308	308							
AA-1120825	00000	IRON TRADES MUTUAL INSURANCE CO. LTD	EN			1	1							
AA-1720115	00000	KANSA GENERAL INS. CO. LTD	FI						7					
AA-1720045	00000	KANSA REINSURANCE CO. LTD	FI	8					7					
AA-5420050	00000	KOREAN REINSURANCE CO	KO			1	1							
AA-1122000	00000	LLOYD'S OF LONDON	EN	(2)	21	443	464							

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 +7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD	EN	1		49	49							
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD	EN		5	80	85							
00-0000000	00000	LONDON AVIATION INS GROUP	EN			47	47							
AA-1121425	10744	MARKEL INTERNATIONAL INS CO LTD	EN			42	42							
AA-2831004	00000	METROPOLITANA DE SEGUROS DE VIDA S.A	PN			2	2							
AA-5280040	00000	MINGTAI FIRE AND MARINE INS CO LTD	TW			1	1							
AA-1580085	00000	MITSUI SUMITOMO INS CO LTD	JA			12	12							
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD	JA			13	13							
AA-1580060	00000	NIPONKOA INSURANCE COMPANY	JA		11	16	27							
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD	EN	11		1	1		19					
AA-1121135	00000	ORION INSURANCE CO. PLC	EN	3	66	82	148							
AA-9240100	00000	PEOPLE'S INSURANCE CO. OF CHINA	CC		3		3							
AA-1121175	00000	PHOENIX ASSURANCE PLC	EN			203	203							
AA-1121203	00000	POLYGON INSURANCE CO. LTD	ZZ			8	8							
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	EN		1	9	10							
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	EN		3	263	266							
AA-1560735	00000	ROYAL & SUN ALLIANCE INS CO. OF CANADA	CN			17	17							
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	EN			2	2							
AA-1121275	00000	ROYAL INSURANCE PLC	EN			201	201							
AA-1320085	00000	S. I. S. ASSURANCE	FR			65	65							
AA-0130002	00000	SAMSUNG FIRE & MARINE INSURANCE	KO			118	118							
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD	CN			141	141							
AA-1340215	00000	SECURITAS BREMER ALLGEMEINE VERSICHER	GW			77	77							
AA-1560760	00000	SECURITY NATIONAL INS CO	CN			8	8							
AA-2330018	00000	SEGUROS TEQUENDAMA S.A	CK						9					
AA-1580110	00000	SOMPO JAPAN INSURANCE	JA			1	1							
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	EN	2		126	126							
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE CO LTD	EN		368	1,912	2,280							
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD	EN			538	538		20		178			
AA-5280065	00000	TAIWAN FIRE ANDMARINE INS CO LTD	TW			47	47							
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD	JA			15	15							
AA-1580100	00000	TOKIO MARINE AND FIRE INSURANCE CO. LTD	JA			6	6							
AA-1460147	00000	TOKIO RUCKVERS. GESELL. A.G	SZ			77	77				12			
AA-1121475	00000	U.I.C. INSURANCE CO.LTD	EN			2	2							
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	SZ		65	1,202	1,267							
0999999 - Total - Other Non-U.S. Insurers				3	1,170	18,509	19,679		108		1,897			
9999999 Totals				11,761,803	4,846	4,074,908	4,079,754		2,691	4,212,501	2,029			

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
36-2554642	60186	ALLSTATE LIFE INSURANCE CO	IL					139						139			139	
0299999 - Authorized - Affiliates - U.S. Non-Pool								139						139			139	
0499999 - Total - Authorized - Affiliates								139						139			139	
23-1740414	22705	ACE AMERICAN REINS CO	PA			14,396	2,172	9,258	2,372	8,818	2,874			39,890			39,890	
06-0237820	20699	ACE PROP & CAS INS CO	PA			125	42	509	179	1,102	307			2,264			2,264	
63-0255547	19143	ALFA MUT FIRE INS CO	AL			3	1	17	3	18	6			48			48	
56-2211262	20273	ALLIANCE ASSU CO OF AMER	NY					1						1			1	
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IL			1		10	1	39	13			64			64	
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL			1,322	26	206	106	975	318			2,953			2,953	
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA			34	1	57	5	74	6			177			177	
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO	TN			3		2		14	1			20			20	
13-5124990	19380	AMERICAN HOME ASSUR CO	NY			212	36	756	165	1,485	356			3,010			3,010	
13-3333609	32220	AMERICAN INTL INS CO	DE			9		667		27	9			712			712	1
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL			40	4	158	8	103	17			330			330	
13-4924125	10227	AMERICAN REIN CO	DE		749	100	16	426	104	5,878	1,916	99		8,539			8,539	
35-0145400	19704	AMERICAN STATES INS CO	IN			19		487	3	29	8			546			546	
38-0829210	23396	AMERISURE MUT INS CO	MI			3	2							5			5	
94-1390273	19801	ARGONAUT INS CO	CA			279		266	38	884	260			1,727			1,727	
95-2769926	27189	ASSOCIATED INTL INS CO	CA							25	8			33			33	
13-4934590	19895	ATLANTIC MUT INS CO	NY			1								1			1	
36-2994662	36552	AXA CORP SOLUTIONS REINSURANCE	NY			12		9						21			21	
04-2482364	16187	AXA RE PROP & CAS INS CO	DE			2	2	49	10	95	31			189			189	
25-1118791	19402	BIRMINGHAM FIRE INS CO OF PA	PA			1,426	101	1,826	525	308	100			4,286			4,286	
13-2781282	25070	Clearwater Insurance Company	CT			3,554	927	11,842	3,040	24,118	7,855			51,336			51,336	
06-6105395	20710	CENTURY IND CO	PA							813	265			1,078			1,078	
31-0542366	10677	CINCINNATI INSURANCE CO	OH			3	1	17	3	13	4			41			41	
06-0949141	33197	COLOGNE REINS CO OF AMER	CT			2		417	216	805	262			1,702			1,702	
47-0490411	31127	COLUMBIA CASUALTY CO	IL			4,292	291	1,276		2,181	711			8,751			8,751	
39-1092844	24961	CONNIE LEE INS CO	WI			5				41	12			58			58	3
36-2114545	20443	CONTINENTAL CAS CO	IL			3,886	391	1,051	176	2,953	914			9,371			9,371	1
13-5010440	35289	CONTINENTAL INS CO	SC			678	116	1,500	680	5,480	1,786			10,240			10,240	17
06-1325038	39136	CONVERIUM REINSURANCE	CT		78			2						2		2		
37-0807507	20990	COUNTRY MUT INS CO	IL															2
38-2145898	33499	DORINCO REIN CO	MI			7	3	278	37	867	106			1,298			1,298	30
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI			978	176	4,672	1,334	10,018	2,964			20,142			20,142	12
42-0234980	21415	EMPLOYERS MUT CAS CO	IA			26	7	104	32	434	111			714			714	
48-0921045	39845	EMPLOYERS REIN CORP	MO		17	7,081	521	55,574	1,712	23,260	3,015			91,163	13		91,150	90
36-2950161	35378	EVANSTON INS CO	IL			278	75	192	55	716	233			1,549			1,549	77
22-2005057	26921	EVEREST REIN CO	DE		174	1	1	1,430	1	4,214	1,371	96		7,114	79		7,035	6
36-2467238	12750	EVERGREEN NATL INDEMNITY CO	OH															44
05-0316605	21482	FACTORY MUT INS CO	RI			2,241	350	3,217	420	5,379	1,591			13,198			13,198	9
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA				1	18	2	16	4			41			41	
94-1610280	21873	FIREMANS FUND INS CO	CA			1		8	1	19	3			32			32	
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	NJ			199	61	72	22	189	62			605			605	
13-2997499	38776	FOLKSAMERICA REIN CO	NY		293	1,848	163	1,833	266	3,423	1,102			8,635		2	8,633	4
13-6107326	11266	Global Reinsurance Corp, U.S. Branch	NY			5,770	559	1,981	683	13,071	4,232			26,296			26,296	
36-2667627	22969	GE REINS CORP	IL		189	1,577	344	1,550	171	3,012	978			7,632			7,632	
75-1588101	35882	GEICO GENERAL INS CO	MD			93	10	30	8	449	146			736			736	
13-2673100	22039	GENERAL REIN CORP	DE		8			1,130		234	76	5		1,445		390	1,055	
13-1958482	11967	GENERAL STAR NATL INS CO	OH			46	13	415	134	813	263			1,684			1,684	
13-5617450	11231	GENERALI US BRANCH	NY			48	16	162	30	135	44			435			435	
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMERICA	NY			2,327	383	1,515	142	3,035	989			8,391			8,391	
31-0501234	16691	GREAT AMERICAN INS CO	OH			50	19	521	180	1,279	417			2,466			2,466	
13-5117400	22187	GREATER NY MUTINS CO	NY			3	1	17	3	14	5			43			43	
13-5129825	22292	HANOVER INS CO	NH			21	8	102	17	110	36			294			294	
06-0383750	19682	HARTFORD FIRE IN CO	CT			58	1	1						60		1	59	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		2,439	67	1	216	2	20	6	1,165		1,477	183		1,294	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
38-0829290	14176	HASTINGS MUT INS CO	MI			8		2		9	3			22			22	1
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	WI			6								6			6	
02-0308052	22527	HOME INS CO	NH			1								1			1	
75-1728967	38849	HOUSTON GENERAL INS CO	TX			10	4	69	12	168	52			315			315	
36-2759195	27960	ILLINOIS UNION INS CO	IL			1								1			1	
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE			3		5	4	16	3			31			31	
23-0723970	22713	INSURANCE CO OF N AMER	PA			(2)	7	141	12	310	29			497			497	
36-3030511	37257	INSURANCE CORP OF HANNOVER	IL			138	34	165	67	459	149			1,012			1,012	2
13-5339725	18341	INSURANCE CORP OF NY	NY			1,370	477	751	9	412	95			3,114			3,114	
56-0473714	22772	INTEGON IND CORP	NC			5	1	6		11	4			27			27	
04-1543470	23043	LIBERTY MUT INS CO	MA			42	16	212	38	268	87			663			663	1
22-2053189	23086	LMI INS CO	IN					2		54	17			73			73	
36-1410470	22977	LUMBERMENS MUT CAS CO	IL							2				2			2	
52-0403120	19356	MARYLAND CAS CO	MD			(1)	2	44	4	126	11			186			186	
62-0928337	31968	MERASTAR INS CO	TN				1	13	3	9	3			29			29	
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA			11	4	57	9	64	21			166			166	
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			2,407	839	2,301	239	2,804	914			9,504			9,504	
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI			8	10	221	36	241	78			594			594	
36-1475332	20451	MIDSTATES REIN CORP	OH			110	1	111	12	206	21			461			461	2
22-3818012	20362	MITSUI SUMITOMO INS CO OF AMER	NY							2	1			3			3	
31-4259550	14621	MOTORISTS MUT INS CO	OH			5	2	28	5	23	8			71			71	
38-0855585	22012	MOTORS INS CORP	MI					355						355			355	
47-0247300	23663	NATIONAL AMERICAN INS CO	OK			1								1			1	
38-0865250	11991	NATIONAL CAS CO	AZ			97	9	439	156	951	286			1,938			1,938	6
47-0355979	20087	NATIONAL IND CO	NE			34	12	362	269	2,512	815			4,004			4,004	
13-1988169	34835	NATIONAL REINS CORP	DE			1		2	1	32	10			46			46	
36-2704643	21881	NATIONAL SURETY CORP	IL							26	9			35			35	
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA			63	31	996	164	1,400	435			3,089			3,089	1
31-4425763	23760	NATIONWIDE GENERAL INS CO	OH							33	11			44			44	
31-4177100	23787	NATIONWIDE MUT INS CO	OH			98	32	909	42	1,246	399			2,726		1	2,725	2
04-2177185	21830	NEW ENGLAND INS CO	MA			53	2	64	6	19	2			146	1		145	
06-1053492	41629	NEW ENGLAND REIN CORP	MA			6,663	1,112	8,650	2,309	16,154	5,055			39,943			39,943	4
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LTD	NY			70	7	35	5	306	100			523			523	
22-1964135	21105	NORTH RIVER INS CO	NJ			120	21	76	6	16	5			244			244	
13-2930109	22047	NORTH STAR REIN CORP	CT			1,733	108	512	1	4,489	1,463			8,306			8,306	
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT		688	62	1	21						84			84	
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	MA			69	25	240	30	400	96			860			860	
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA			261	146	397	59	652	211			1,726			1,726	
13-3031176	38636	PARTNER REINS CO OF THE US	NY			121		212	20	57	5			415	32		383	
13-3531373	10006	PARTNERRE INS CO OF NY	NY			264	71	169	84	686	223			1,497		1	1,496	
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	PA			14	3	353	31	149	48			598			598	31
06-0303275	25623	PHOENIX INS CO	CT			(1)	1	39	4	71	8			122			122	
52-1952955	10357	PLATINUM UNDERWRITERS REINSURANCE INC	MD		345													
23-2182777	40134	POTOMAC INS CO OF IL	MA			3	1	2	4	1				11			11	
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			3	1	4	6	4	1			19			19	
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	NJ				1	1,114	80	53	17			1,265			1,265	
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY			13		7		28	2			50			50	
06-1206728	29807	PXRE REIN CO	CT													1	(1)	
23-1641984	10219	QBE REINSURANCE CORP	NY		200	32	20	138	64	40	13	111		418	95		323	
74-1280541	24384	RANGER INS CO	DE			41	5	26	8	33	3			116			116	
75-1670124	38318	REPUBLIC INS CO	TX			763	259	2,450	617	4,788	1,555			10,432			10,432	
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ			38		4		36	3			81			81	
37-0915434	13056	RLI INS CO	IL					1,091	714	884	288			2,977			2,977	
91-0742148	24740	SAFECO INS CO OF AMER	WA			11	4	52	9	44	14			134			134	
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA			77	28	487	57	144	47			840			840	
75-1444207	30058	SCOR REIN CO	NY			17	2	429	5	896	288			1,637	1		1,636	3
91-0341780	25763	SEATON INS CO	RI			234	47	1,242	405	3,236	1,018			6,182			6,182	
06-0529570	24902	SECURITY INS CO OF HARTFORD	CT			204	68	487	141	855	277			2,032			2,032	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC			10	3	36	3	19	2			73			73	
39-0333950	24988	SENTRY INS A MUT CO	WI			273	30	813	99	1,264	335			2,814			2,814	23
34-1532771	15156	SHELBY INS CO	AL				1	21	4	13	4			43			43	
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN			2	1	133	13	129	42			320		2	318	1
22-3590451	40045	STARNET INS CO	DE					44	3	6				53			53	
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL			5	1	11	2	20	6			45			45	
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	OH			75	13	422	140	782	253			1,685			1,685	
13-3031274	39187	SUECIA INS CO	NY					1						1			1	
13-1675535	25364	SWISS REIN AMER CORP	NY		754	177	19	725	146	2,184	676			3,927		2	3,925	19
06-1286274	00000	TRAVELERS PROPERTY AND CASUALTY INS	CT			153	18	245	42	236	77			771			771	
94-1517098	25534	TIG INS CO	CA			531	29	1,538	223	5,998	1,401			9,720			9,720	1
94-0781581	25518	TIG PREMIER INS CO	CA			1,674	130	498		120	39			2,461			2,461	
13-2918573	42439	TOA-RE INS CO OF AMER	NJ		5	131	44	1,188	392	2,939	958			5,652			5,652	
13-6108722	12904	TOKIO MARINE&FIRE INS CO LTD US BR	NY			582	172	3,510	973	7,597	2,401			15,235			15,235	
13-5616275	19453	TRANSATLANTIC REIN CO	NY			2,444	212	4,704	3,271	6,665	2,172			19,468			19,468	
75-0784127	33014	TRANSPORT INS CO	TX			1								1			1	
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT			230	41	954	96	779	181			2,281			2,281	10
06-0566050	25658	TRAVELERS IND CO	CT			419	67	1,402	312	2,418	650			5,268			5,268	7
06-1117063	34894	TRENWICK AMERICA REINS CORP	CT			21	18	448	81	347	113			1,028			1,028	
16-0366830	22314	UNDERWRITERS REIN CO	NH			1,345	55	1,863	908	2,653	846			7,670			7,670	2
91-6027360	25747	UNIGARD INS CO	WA			353	79	1,295	650	5,163	1,683			9,223			9,223	11
47-0547953	25844	UNION INS CO	NE			23	7	144	48	621	197			1,040			1,040	
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY			56	26	273	134	597	195			1,281			1,281	
42-0644327	13021	UNITED FIRE & CAS CO	IA					2		6	2			10			10	
52-0515280	25887	US FIDELITY & GUARANTY CO	MD					1	2					3			3	
02-0349547	38032	US INTL REIN CO	NH			1								1			1	
63-0598629	11762	VESTA FIRE INS CORP	AL			38	5	264	74	484	145			1,010		1	1,009	
13-1941868	34207	WESTPORT INS CORP	MO		639	123	44	649	273	1,821	593			3,503			3,503	
75-6017952	24554	XL INSURANCE AMERICA	WI					273						273			273	
13-1290712	20583	XL REINSURANCE AMERICA INC	NY			39	2	48	15	9,601	3,129			12,834			12,834	
36-4233459	16535	ZURICH AMERICAN INS CO	NY			10	5	85	14	76	25			215			215	1
0599998 - Other U.S. Unaffil Insurers (Under $100,000)																		
0599999 - Authorized - Other U.S. Unaffiliated Insurers					6,578	77,124	11,279	152,929	26,551	224,948	66,121	1,476		560,428	404	403	559,621	424
AA-9991310	00000	FLORIDA CATASTROPHE FUND	FL		4,694	(106)	106	99	5	50,690	2,668			53,462			53,462	
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL		404	48		4				202		254	74		180	
AA-9991501	00000	INDIANA MINE SUBSIDENCE	IN		77							38		38	18		20	
AA-9991502	00000	KENTUCKY MINE SUBSIDENCE	KY		23							12		12	5		7	
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI		37,893	14,880		1,005,885						1,020,765			1,020,765	
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC	MN			213		941						1,154			1,154	
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ			7,156		113,414						120,570			120,570	
AA-9992201	00000	NATIONAL FLOOD INS. PROGRAM	DC		205,329			235,464		507,246	254	105,096		848,060			848,060	
AA-9991132	00000	NEW HAMPSHIRE REINSURANCE FACILITY	NH		90							46		46			46	
AA-9991139	00000	NORTH CAROLINA REINSURANCE FACILITY	NC		8,907			5,222	724	864	301	2,754		9,865			9,865	
AA-9991503	00000	OHIO MINE SUBSIDENCE	OH		34							18		18	8		10	
AA-9991148	00000	SOUTH CAROLINA REINSURANCE FACILITY	SC					263	65	99	13			440			440	
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX			3		44						47			47	
AA-9991505	00000	WEST VIRGINIA MINE SUBSIDENCE	VA		123							65		65	31		34	
0699999 - Authorized - Pools - Mandatory Pools					257,574	22,194	106	1,361,336	794	558,899	3,236	108,231		2,054,796	136		2,054,660	
AA-1320035	00000	AXA RE	FR		189	18		11	1	12	3			45			45	
AA-1120001	00000	CONVERIUM INSURANCE COMPANY LTD	EN		157													
AA-1340125	10241	HANNOVER RUCKVERSICHERUNGS AG	GW		983	203	6	384	52	287	92	88		1,112	75		1,037	16
AA-1122000	00000	LLOYD'S OF LONDON	EN		35	11,727	1,843	50,783	15,674	126,005	40,476			246,508	66		246,442	313
AA-1127414	00000	LLOYD'S SYNDICATE NUMBER 1414	EN		1,208													
AA-1128000	00000	LLOYD'S SYNDICATE NUMBER 2000	EN		78													
AA-1128147	00000	LLOYD'S SYNDICATE NUMBER 2147	EN		241													
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	EN		241													
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	EN		300													

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	EN		474													
AA-1126510	00000	LLOYD'S SYNDICATE NUMBER 510	EN		180							97		97	83		14	
AA-1126566	00000	LLOYD'S SYNDICATE NUMBER 566	EN		136													
AA-1120337	00000	LLOYDS SYNDICATE NUMBER 2001	EN		1,436													
AA-1128020	00000	LLOYDS SYNDICATE NUMBER 2020	EN		102							60		60	51		9	
AA-1121425	10744	MARKEL INTERNATIONAL INS CO LTD	EN		3	488	156	2,116	879	6,466	2,097			12,202	8		12,194	4
AA-1120962	00000	ST. PAUL REINS COMPANY LTD (UK CORP)	EN			27	7	32	13	107	35			221			221	
AA-1121480	10292	UNIONAMERICA INSURANCE CO. LTD	EN			782	114	1,756	909	5,866	1,897			11,324			11,324	19
0899998 - Authorized - Other Non-U.S. Insurers (Under $100,000)																		
0899999 - Authorized - Other Non-U.S. Insurers					5,763	13,245	2,126	55,082	17,528	138,743	44,600	245		271,569	283		271,286	352
0999999 - Total - Authorized					269,915	112,563	13,511	1,569,486	44,873	922,590	113,957	109,952		2,886,932	823	403	2,885,706	776
1399999 - Total - Unauthorized - Affiliates																		
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA			39				11				50			50	
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY			58	4	65	6	142	12			287			287	2
36-2789296	30015	CENTAUR INS CO	IL			798								798			798	
22-2320779	38989	CHUBB CUSTOM INS CO	NJ							81	26			107			107	
22-2405591	41386	CHUBB INS CO OF NJ	NJ					1,000		28	9			1,037			1,037	
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	CA			307		28	17	117	57			526			526	
06-0303520	24872	CONNECTICUT IND CO	CT					1	1					2			2	
31-0908652	22144	CONSTELLATION REIN CO	NY			28	1	630	8	220	21			908			908	
22-2476313	42625	CONTINENTAL INS CO OF NJ	IL			85	7	61	3	24	2			182			182	
06-0383480	21016	COVENANT MUT INS CO	CT			1								1			1	
61-0654823	10987	DELTA AMERICA RE INS CO	NY							3	1			4			4	
41-0249450	13846	FARMERS HOME MUT INS CO	MN			3	1	17	3	16	5			45			45	
94-1032958	21040	FREMONT INDEMNITY CO	CA			3,286		601	64	289	160			4,400			4,400	
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	NY					5		3				8			8	3
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT			(1)			1									
22-2222789	11398	GUARANTEE INS CO	DE			429	112	1,001	279	1,462	410			3,693			3,693	3
43-6028696	22217	GULF INS CO	MO			1								1			1	
74-1296673	22489	HIGHLANDS INS CO	TX			744	121	167	59	1,750	564			3,405	(1)		3,406	
13-3077651	40223	ICM INSURANCE CO	NJ															3
00-0000000	14230	IDEAL MUTUAL INS CO	NY			3,058		38	15	112				3,223			3,223	
47-6025666	23264	INLAND INS CO	NE			3	2	24	4	21	7			61			61	
11-2545588	39276	INTERAMERICA REIN CORP	NY			50				18	8			76			76	
00-0000000	00000	JH WF SYNDICATE	NY					200		3	1			204			204	
13-5328670	25062	MERCANTILE & GENERAL REINS CO OF AMERICA	NJ													2	(2)	
23-0867770	14486	MERCHANTS & BUSINESS MENS MUT INS CO	PA					2		8	3			13			13	1
13-1916653	23493	MIDLAND INS CO	NY			181								181			181	
23-0902460	14729	MUTUAL FIRE MARINE & INLAND INS CO	PA							15	5			20			20	
13-2979427	00000	NEW YORK INSURANCE EXCHANGE	NY							160	52			212			212	
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY			36	4	52	6	141	46			285			285	5
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	OH			1				15	2			18			18	
94-2612885	38202	PACIFIC MARINE INS CO OF AK	WA			11								11			11	
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL			246	27	72	10	152	25			532			532	
13-5316370	35262	PHOENIX ASSUR CO OF NY	NH			1,674	130	498		98	32			2,432			2,432	
86-0271410	26751	PINE TOP INS CO	IL		(67)	387		1,394	10	176	47			2,014	(23)		2,037	
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA			52	5	27	5	32	10			131			131	
23-0580680	24457	RELIANCE INS CO	PA			28								28			28	
36-2722478	26980	ROYAL INS CO OF AMER	IL			31	13	178	29	199	65			515			515	
36-1751840	24929	SECURITY CAS CO	IL							17	2			19			19	
52-0261905	20524	SPECIALTY NATL INS CO	IL					26		1,560	508			2,094			2,094	
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY		(4)	1,708				2	1			1,711			1,711	
13-5459190	21113	UNITED STATES FIRE INS CO	DE							1				1			1	
56-1139525	32972	UNIVERSAL INS CO	NC							291	95			386			386	
56-1507441	13234	WILSHIRE INS CO	NC															1
1499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)																		
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers					(71)	13,244	427	6,087	520	7,167	2,176			29,621	(24)	2	29,643	18

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT					500	43					543			543	543
AA-9995026	00000	CARPENTER MANAGEMENT CORPORATION	NY							87	28			115			115	
74-1718972	18562	EQUITABLE INS EXCH	TX		(1)		(1)							(1)	(9)		8	
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY			134	5	1,858	51	997	325			3,370			3,370	272
1699999 - Unauthorized - Pools - Voluntary Pools					(1)	134	4	2,358	94	1,084	353			4,027	(9)		4,036	815
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESEL	GW			26	6	91	7	50	4			184			184	
AA-1120810	00000	ACE INA UK LIMITED	EN		1	17		6	1					24	4		20	
AA-9681000	00000	ADAS	RM			1		18	5	1	6			31			31	
AA-1120120	00000	AEGON (UK) PLC	EN			6	2	93	12	105	34			252			252	
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE			22	3	23	5	42	14			109			109	
AA-1320065	00000	AGF MARINE AVIATION TRANSPORT (AGF-MAT)	FR					1		1				2			2	
AA-1841025	00000	AGF UNION FENIX SEGUROS Y REASEGUROS SA	SP			6	3	28	18	125	41			221			221	
AA-1340017	00000	AGRIPPINA VERSICHERUNG A.G.	GW															1
AA-1580015	00000	AIOI INSURANCE CO	JA			350	96	1,414	573	4,387	1,376			8,196	1	1	8,194	5
AA-4660015	00000	AL AIN AHLIA INS. CO	TS			36		2		9	1			48			48	
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	GW															1
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AT			16	4	78	45	308	100			551			551	
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INS PLC	GW			1								1			1	
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	EN			4	1	2		27	9			43			43	
AA-1460010	00000	ALPINA VERS. AG	SZ			(1)	3						1	3	3			
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	GW			2		1						3			3	1
AA-3190005	00000	AMERICAN INTERNATIONAL REINS CO. LTD	BM			32	10	171	40	256	84			593			593	8
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AT			1		5	4	25	8			43			43	
AA-1860050	00000	ANADOLU SIGORTA	TU			9	1	43	21	152	49			275			275	
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD	EN			25	6	40	24	267	85			447			447	
AA-3190012	00000	ANDERSON HILL INS. LTD	BM															4
AA-3194126	00000	ARCH REINS LTD	BM		482													
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD	JA			4	1	15	7	52	17			96	(3)		99	
AA-3194168	00000	ASPEN INS LTD	BM		638													
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A.	IT			65	6	29	3	82	17			202			202	
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT			20	8	34	24	154	50			290			290	
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE			133	3	155	16	348	30			685			685	
AA-1240011	00000	ASSUBEL VIE, S.A.	BE			108	23	616	137	1,043	340			2,267			2,267	
AA-1280015	00000	ASSURANCE COMPAGNIET BALTICA	DK			191	37	934	256	1,564	506			3,488			3,488	
AA-1320039	00000	ASSURANCES GENERALES	FR			4		18	1	4				27			27	
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND	BE			137	33	678	168	1,290	420			2,726			2,726	2
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SW			127			3					130			130	
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI			7		3						10	3		7	2
AA-1120701	00000	ATLAS ASSURANCE CO. LTD	EN		3	14		48	4					66	6		60	
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD	AT			6	3	10	3	19	6			47			47	
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR															2
AA-1240170	00000	AXA BELGIUM	BE			404	66	2,738	530	6,341	1,319			11,398			11,398	14
AA-3194139	00000	AXIS SPECIALTY LTD	BM		1,730							158		158	136		22	
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	SZ			3		1						4			4	1
AA-3191105	00000	BAYSIDE REINS CO LTD	BM							3	1			4			4	
AA-3190035	00000	BERMUDA FIRE AND MARINE INS CO. LTD	BM			122								122			122	
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	SZ															1
AA-3191004	00000	BISON INS CO	BM			61	17	390	125	766	250			1,609			1,609	2
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INS CO., LTD	EN			5			1					6			6	
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM															8
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD	EN			1								1			1	
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD	BF			29		1		15	1			46			46	4
AA-3190045	00000	BRITTANY INSURANCE CO., LTD	BM			6		8	2	8	3			27			27	
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	EN			226	(15)	28	8	100	32			379	20		359	
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS	BU			5	1	15	1	9	1			32			32	
AA-1240054	00000	C.O.B.A.C., CIE	BE			11	2	51	29	199	65			357			357	
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR															45

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1320060	00000	CAISSE MUTUELLE D'ASSURANCES	FR			125	26	176	17	424	130			898			898	
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AG			19		3						22			22	
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM		98			15				53		68	45		23	
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW			12	2	54	30	206	67			371			371	1
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	EN			42	10	77	14	146	47			336			336	2
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD	AT					3	3	20	6			32			32	
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM			2	1	8	1	4				16			16	1
AA-1120365	00000	CHEVANSTELL	EN			9		3		1				13			13	
AA-2232002	00000	CIA. REAL BRASILEIRA DE SEGUROS	BL							1				1			1	
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BL			37	3	7	20	140	40			247			247	
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR			8	2	11	1	7	1			30			30	3
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK			1		1		1				3			3	1
AA-1930019	00000	COMMERCIAL UNION ASSUR CO OF AUSTRALIA	AT			2		4	3	20	7			36			36	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN			312	56	1,404	348	2,733	852			5,705			5,705	15
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD	EN			10	3	6	1	8	3			31			31	
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR			8	4	11	4	22	7			56			56	
AA-1241003	00000	COMPAGNIE EUROPEENE D'ASSURANCES	BE			50	9	78	25	206	60			428			428	
AA-1321005	00000	COMPAGNIE EUROPEENE DE REASSURANCES	FR			1								1			1	
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC	EN			7			1					8			8	
AA-1120430	00000	CONTINENTAL REINSURANCE CORP (UK)	EN													1	(1)	
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD	DK			1								1			1	
AA-3190001	00000	CURTIS BAY INS. CO. LTD	BM															2
AA-1120355	00000	CX REINSURANCE COMPANY LTD	EN			1,008	246	660	42	5,580	1,783			9,319	1		9,318	
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK			11	4	32	1	162	53			263			263	
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V	OT					2						2			2	
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V	OT			6	3		5					14			14	1
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	GW			8		31	2	18	2			61			61	4
AA-1120495	00000	DOMINION INSURANCE CO. LTD	EN			268	45	849	324	2,798	909			5,193			5,193	
AA-1120507	00000	DRAKE INS PLC	EN			11		3		1				15			15	
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELL	GW			27	2	26	1	38	10			104			104	18
AA-1220027	00000	EA - GENERALI AG	AU			16	1	42	14	111	35			219			219	
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	EN			85	6	50	8	52	11			212			212	
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	EN			14		9	1	6				30			30	
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BM		807													
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD	EN			271		35	3	66	6			381	(8)		389	
AA-1120580	00000	EXCESS INSURANCE CO. LTD	EN		1	810	153	3,327	1,059	7,816	2,501			15,666	5		15,661	
AA-1120600	00000	FENTON INSURANCE CO. LTD	EN												(14)		14	
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI			3		1						4	1		3	2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD	KO			7		27	8	62	20			124			124	24
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	EN			16		5		10	1			32			32	
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD	BM			78								78			78	
AA-1120620	00000	FOLKSAM INTERNATIONAL INS CO. (UK) LTD	EN			1		2	1	8	1			13			13	
AA-1120255	00000	FORTIS INSURANCE LIMITED	EN			44	8	3	5	53	17			130	1		129	1
AA-3190071	00000	FORUM REINS. CO. LTD	BM							2	3			5			5	
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO	JA			332	83	1,155	182	2,330	470			4,552			4,552	1
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD	EN			1								1			1	
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD	BM			1,324	24	3,476	310	7,672	667			13,473	1		13,472	
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR			1		2						3			3	
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	EN			1		1						2			2	
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD	EN			2		3						5	1		4	
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AU			5		11	4	30	10			60			60	
AA-1340095	00000	GERLING-KONZERN GLOBALE RUCKVERS.-A.G	GW													1	(1)	
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO		1	3		5						8	1		7	5
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG	GW			1		2						3			3	2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	GW			1		3						4			4	
AA-1930320	00000	GOVERNMENT INS OFFC OF NEW SOUTH WALES	AT					2	2	10	3			17			17	
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	CN															4
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR					1						1			1	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1860340	00000	GUNES SIGORTA A.S.	TU			31	4	58	34	232	76			435			435	10
00-0000000	00000	H.U.A.	EN							1				1			1	
AA-3190060	00000	HANNOVER RE (BERMUDA) LTD.	BM		696													
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD.	EN			1								1			1	
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SW			5	1	17	1	9	1			34			34	1
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	EN					1						1	1			
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	GW			2		1		1				4			4	1
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD.	EN			3		1						4			4	
AA-1120431	00000	HARPER INSURANCE LIMITED	EN			231	2	90	6	194	17			540	(3)		543	
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD.	BM			14		1						15	2		13	
AA-3190080	00000	HEDDINGTON INSURANCE LTD.	BM				1	3						4			4	3
AA-1740360	00000	HELLENIC SHIP & AIRCRAFT INS CO.	GR							1				1			1	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	SZ			2				1				3			3	
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD.	EN			241	58	1,314	626	3,485	1,136			6,860			6,860	59
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD.	EN			27		9	1	2				39			39	
AA-3190085	00000	HORIZON INSURANCE CO. LTD.	BM			9				10				19			19	
AA-3190090	00000	HUDSON REINSURANCE CO. LTD.	BM			51	18	239	58	131	43			540			540	
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD.	KO															2
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD.	BM			323	87	263	113	603	142			1,531			1,531	
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BM			89	13	646	57	204	18			1,027	(3)		1,030	3
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR															5
AA-1720095	00000	INDUSTRIAL MUTUAL INSURANCE CO.	FI			10		1		4				15			15	
AA-1930625	00000	ING AUSTRALIA LIMITED	AT			5	2	4	4	22	7			44			44	
AA-3190095	00000	INSCO LTD.	BM			183	25	478	178	1,489	468			2,821			2,821	3
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AG			8								8	(13)		21	
AA-1931005	00000	INTERCONTINENTAL RE	AT			52	22	230	105	863	281			1,553			1,553	
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE	OT			11			3	2	2			18			18	
AA-1120825	00000	IRON TRADES MUTUAL INSURANCE CO. LTD.	EN					5	1					6			6	
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD.	IS			417			1		1			419			419	
AA-1440055	39756	JORDBRUKETS FORSAKRINGSBOLAG	SW			1								1			1	
AA-1720115	00000	KANSA GENERAL INS. CO. LTD.	FI			7	(1)			8				14			14	
AA-1720045	00000	KANSA REINSURANCE CO. LTD.	FI			98		1		2	1			102			102	
AA-5420050	00000	KOREAN REINSURANCE CO.	KO			241	66	1,342	272	1,953	637			4,511			4,511	1
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INS CO.	JA			95	26	265	148	1,150	375			2,059			2,059	1
AA-1240068	00000	L'ETOILE 1905 S.A.	BE			3		8	2	14	5			32			32	2
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT			11	2	19	2	15	1			50			50	
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT			2		25	3	26	9			65			65	
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR			24		1		13	1			39			39	1
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN			6	1	10	1	9	1			28			28	8
AA-1360165	00000	LA NATIONALE S.P.A.	IT															7
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA	IT			7	2	34	12	76	24			155			155	1
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR			35	13	26	5	41	13			133			133	
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR			1		2		2	1			6			6	
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM			4	1	30	11	67	22			135			135	
AA-1320165	00000	LANGUEDOC. STE. D'ASS. ET DE REASS.	FR			9	4	45	22	192	63			335			335	4
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SW			2								2			2	
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR.	LU			2		5	2	15	5			29			29	10
AA-1361006	00000	LLOYD ITALICO ASSICURAZONI SPA	IT			1								1			1	
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	EN			2		5						7	1		6	
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC	EN			2								2			2	
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	EN			134	23	125	85	1,095	355			1,817	(1)		1,818	
AA-1121402	00000	LONDON ASSURANCE	EN			2		1						3	1		2	
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KO			9	2	31	18	127	41			228			228	
AA-1360133	00000	M.A.A. ASSICURAZIONI AUTO	IT															78
AA-1320171	00000	MAAF ASSURANCES	FR															1
AA-3190107	00000	MALVERN INSURANCE LTD.	BM			2		2						4	1		3	
AA-1340160	00000	MANNHEIMER AG HOLDING	GW			2		1		1				4			4	
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	SP			4		47	16	111	36			214			214	7

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1121510	00000	MARLON INSURANCE CO LTD	EN					1						1			1	
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE	FR			8		1						9			9	
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD	EN			1,010				1				1,011			1,011	
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO	EN		1	5		26	2	31	10			74	2		72	1
AA-1860620	00000	MILLI REASURANS T.A.S	TU			13	3	69	41	276	90			492			492	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD	JA			345	59	2,789	669	4,978	1,331			10,171			10,171	1
AA-0051036	00000	MLC REINSURANCE, LTD	TC			10	2	31	17	122	40			222			222	1
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SW			51	12	79	5	217	65			429			429	
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM		1,608			62				187		249	161		88	
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	EN			1								1			1	
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELL	GW		969	3,705	80	464	125	1,361	443			6,178			6,178	54
AA-1120995	00000	MUNICIPAL GENERAL INSURANCE LTD	EN							1				1			1	
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR			37	3	127	23	159	52			401			401	
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR			3				1				4			4	
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	EN						8	237	77			322			322	11
AA-1960655	00000	NATIONAL INS CO. OF NEW ZEALAND LTD	NZ			2		1		1				4			4	
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT			7		136		2	1			146			146	
AA-1360170	00000	NAVALE ASSICURAZIONI S.P.A	IT							1				1			1	
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD	DI			1		1						2			2	
AA-1121065	00000	NEW ZEALAND INSURANCE PLC	EN		1	2		12	1					15	1		14	
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V	OT															19
AA-1580060	00000	NIPONKOA INSURANCE COMPANY	JA			335	78	2,146	484	5,156	1,138			9,337	(1)	2	9,336	18
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD	EN			6	1	7	3	23	8			48			48	
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JA			81	18	224	94	891	290			1,598			1,598	1
AA-1580070	00000	NISSHIN FIRE AND MARINE INS	JA			43	7	88	48	404	131			721			721	
AA-1280090	00000	NORDISK REINS. CO. A/S	DK			2		5		3				10			10	
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD	EN		2	53	(5)		4	85	17			154	(23)		177	
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A	SZ			5				1				6			6	
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGES	GW			7		22	2	12	1			44			44	5
AA-5420060	00000	ORIENTAL FIRE AND MARINE INS CO. LTD	KO			7	2	23	2	13	1			48			48	
AA-2990725	00000	ORINOCO SEGUROS C.A	VE			6	1	19	1	10	1			38			38	
AA-1121135	00000	ORION INSURANCE CO. PLC	EN			108		16	1	27	2			154	2		152	
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO		2	2								2			2	
AA-5480061	00000	OVERSEAS ASSUR CORP (MALAYSIA) BERHAD	MY			3		8	1	5				17	(23)		40	
AA-1240163	00000	P & V ASSURANCES SC	BE			7	1	28	15	107	35			193			193	
AA-5360100	00000	P.T. INDONESIA RE	IO							2				2			2	
AA-3190686	00000	PARTNER REINS CO LTD	BM		1,874													
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD	BM			3								3	1		2	
AA-1121165	00000	PEARL ASSURANCE PLC	EN			1								1			1	
AA-9240100	00000	PEOPLE'S INSURANCE CO. OF CHINA	CC			21		111	12	188	16			348			348	4
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R.D	FR			25		2		14	3			44			44	1
AA-1340187	00000	PROVINZIAL NORD BRANDKASSE AKTIENGESELL	GW					1						1			1	1
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	GW			83	12	437	111	735	240			1,618			1,618	
AA-3194137	00000	PXRE REINS LTD	BM		267													
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	EN		1	76	17	188	42	330	108			761	1		760	
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE			4	1	16	1	11	2			35	1		34	
AA-3194198	00000	QUANTA REINSURANCE US LTD	BM		146													
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	GW					1						1			1	7
AA-2990860	00000	REASEGURADORA NACIONAL DE VENEZUELA	VE							4	1			5			5	
AA-3190339	00000	RENAISSANCE REINSURANCE LTD	BM		4,649													
AA-1340201	00000	RHEINLAND VERS.-AG	GW			20	1	11		23	8			63			63	
AA-1460115	00000	RHINE RUCKVERSICHERUNG AG	SZ							1				1			1	
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD	BM			151								151	(52)		203	
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD	EN			12	2	2		7	1			24	2		22	
AA-0000000	00000	RIVERSTONE (STOCKHOLM) INS CORP	SW			4		317						321			321	
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	EN		1	13		10	1	1				25	2		23	
AA-1121275	00000	ROYAL INSURANCE PLC	EN					22	2	38	3			65			65	
AA-1320085	00000	S. I. S. ASSURANCE	FR			3	1	7	2	13	4			30			30	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1320265	00000	S.A.F.R., STE	FR			104	39	737	246	1,992	649			3,767			3,767	7
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT			34		45	5	75	8			167			167	
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO	FI			9		2		1				12			12	
AA-1720070	00000	SAMPO PLC	FI			3		1						4	1		3	1
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS	GW			1				1				2			2	
AA-1320275	00000	SCOR SA	FR			193	14	1,494	116	2,989	260			5,066			5,066	4
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD	CN			3	2							5			5	
AA-1580105	00000	SECOM GENERAL INS CO LTD	JA			5	1	88	6	48	15			163			163	10
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE			22	3	21	3	39	13			101			101	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD	EN			3		1						4			4	
AA-1560760	00000	SECURITY NATIONAL INS CO	CN			6		3						9			9	
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INS CO. LTD	KO			13	3	61	34	233	76			420			420	
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS. CO LTD	SI			3		9	1	5				18			18	1
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD	SI			17	5	24	14	96	31			187			187	3
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SW			2		2	1					5			5	1
AA-1122004	00000	SLATER WALKER INS. CO. LTD	EN												(9)		9	
AA-3190146	00000	SOLAR INSURANCE CO. LTD	BM			42	3	47	13	135	44			284			284	
AA-1580110	00000	SOMPO JAPAN INSURANCE	JA			1,761	413	2,870	670	5,285	1,710			12,709			12,709	11
AA-1320295	00000	SOREMA, SA	FR			91	7	642	49	1,234	110			2,133			2,133	
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ			1		1						2			2	
AA-1561028	00000	SOVEREIGN GENERAL INS. CO	EN			35								35			35	
AA-1120485	00000	SOVEREIGN INS. (UK) LTD	EN			1		4		2				7			7	
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO			23	7	118	36	324	106			614			614	
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	EN			112		75	6	38	3			234			234	
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN		4	19		32	3					54	8		46	
AA-1320018	00000	SPS REASSURANCE	FR															6
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM			4	1	30	11	67	22			135			135	
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE CO LTD	EN			233	56	598	275	2,725	887			4,774	(1)		4,775	8
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD	BM			173	39	381	30	371	86			1,080			1,080	3
AA-1420123	00000	STOREBRAND GROUP	NO													1	(1)	188
AA-1420010	00000	STOREBRAND SOR A/S	NO			2								2			2	
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD	EN			419	118	2,654	948	7,094	2,306			13,539	2		13,537	187
AA-1121395	00000	SUMITOMO MARINE AND FIRE	EN			1		1		1				3			3	
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AT															5
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESELL	GW			93	7	289	61	469	126			1,045			1,045	2
AA-1440105	00000	SWEDISH CLUB	NY			12	4	53	18	197	64			348			348	
AA-1340045	00000	SWISS RE GERMANY AG	GW			1		1						2			2	1
AA-1360240	00000	SWISS RE ITALIA	IT															1
AA-5280060	00000	TAI PING INSURANCE CO. LTD	TW							1				1			1	3
AA-1121410	00000	TAISHO MARINE AND FIRE INS CO (UK) LTD	EN			3	1	28	4	20	6			62			62	
AA-5280065	00000	TAIWAN FIRE AND MARINE INS CO LTD	TW												1		(1)	
AA-3190770	00000	TEMPEST REINS CO LTD	BM		1,334													
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT	CN			12	4	201	80	526	172			995			995	
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG	GW			1								1			1	
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD	JA			37	6	82	44	409	132			710	1		709	
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD	EN			3		1						4			4	
AA-1121445	00000	TOKIO MARINE AND FIRE INS CO. (UK) LTD	EN			5		1						6	1		5	
AA-3190838	00000	TOKIO MILLENIUM RE LTD	BM		189													
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET	DK			6		7	1					14			14	
AA-1560810	00000	TORONTO GENERAL INSURANCE CO	CN			7	3			12	4			26			26	
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	GW					1						1			1	1
AA-1121470	00000	TRINITY INSURANCE CO. LTD	EN			3		9	1					13			13	
AA-1460150	00000	TUREGUM VERS.GES. AG	SZ			1,904	612	8,950	4,439	31,316	10,207			57,428			57,428	128
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA	PO			1								1			1	
AA-1340006	00000	UNION REINSURANCE COMPANY	GW			4								4			4	
AA-1121491	00000	UNIONE ITALIANA (UK)	EN		3													
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AU			2		5	2	15	5			29			29	9
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD	UI			2			1	5				8			8	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis-sions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM			91				14	7			112			112	
AA-1420147	00000	VESTA REINSURANCE A/S	NO			2		1						3			3	
AA-1340240	00000	VICTORIA RUCK-VERS. AG	GW			126	1	447	44	1,099	96			1,813			1,813	1
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT			31	4	172	39	238	78			562			562	
AA-3190170	00000	WALTON INS. LTD.	BM			31	1	127	12	194	17			382	4		378	90
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SW			1				2	1			4			4	1
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD.	EN			10		6		2				18			18	
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	GW			1		1						2			2	
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	SZ			142	28	706	261	2,646	826			4,609	(1)		4,610	72
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD.	EN			52		9	1	16	1			79			79	
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	EN		56							32		32	28		4	
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	GW			35		18	1	16	1			71			71	3
98-0191089	00000	XL CAPITAL LTD.	BM		1,513													
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	EN			2	1	37	5	42	14			101			101	
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	GW			120	2	157	17	277	24			597	2		595	
1799998 - Unauthorized - Other Non-U.S. Insurers (Under $100,000)																		
1799999 - Unauthorized - Other Non-U.S. Insurers					17,077	22,020	3,064	53,560	15,515	136,450	38,599	430	1	269,639	301	6	269,332	1,267
1899999 - Total - Unauthorized					17,005	35,398	3,495	62,005	16,129	144,701	41,128	430	1	303,287	268	8	303,011	2,100
1999999 - Total - Authorized and Unauthorized					286,920	147,961	17,006	1,631,491	61,002	1,067,291	155,085	110,382	1	3,190,219	1,091	411	3,188,717	2,876
2099999 - Total - Protected Cells																		
9999999 Totals					286,920	147,961	17,006	1,631,491	61,002	1,067,291	155,085	110,382	1	3,190,219	1,091	411	3,188,717	2,876

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by

A. contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	American Rein Co.	25.000	749
2.	Hartford Steam Boiler Inpec. & Ins. Co.	25.000	2,439
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	Michigan Catastrophic Claim Association	1,020,765.000	37,893	Yes [ ] No [X]
2.	National Flood Ins. Program	848,060.000	205,329	Yes [ ] No [X]
3.	Lloyds of London	246,508.000	35	Yes [ ] No [X]
4.	N.J. Unsatisfied Claim & Judgement Fund	120,570.000		Yes [ ] No [X]
5.	Employers Rein Corp.	91,163.000	17	Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling												
0299999 - Authorized - Affiliates - U.S. Non-Pool												
0399999 - Authorized - Affiliates - Other (Non-U.S.)												
0499999 - Total - Authorized - Affiliates												
23-1740414	22705	ACE AMERICAN REINS CO	PA		286	5,974	2	10,306	16,568	16,568	100.0	62.2
06-0237820	20699	ACE PROP & CAS INS CO	PA	43	1	7	2	113	123	166	74.1	68.1
63-0255547	19143	ALFA MUT FIRE INS CO	AL			4		1	5	5	100.0	20.0
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IL					1	1	1	100.0	100.0
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	FL	51	36	18		1,243	1,297	1,348	96.2	92.2
04-1027270	20613	AMERICAN EMPLOYERS INS CO	MA	1	3			32	35	36	97.2	88.9
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO	TN	(1)				4	4	3	133.3	133.3
13-5124990	19380	AMERICAN HOME ASSUR CO	NY	96	27	56	1	68	152	248	61.3	27.4
13-3333609	32220	AMERICAN INTL INS CO	DE					9	9	9	100.0	100.0
36-0727430	22918	AMERICAN MOTORISTS INS CO	IL	12		10		22	32	44	72.7	50.0
13-4924125	10227	AMERICAN REIN CO	DE	17	85	15			100	117	85.5	
35-0145400	19704	AMERICAN STATES INS CO	IN	4	2	3	5	5	15	19	78.9	26.3
38-0829210	23396	AMERISURE MUT INS CO	MI					6	6	6	100.0	100.0
94-1390273	19801	ARGONAUT INS CO	CA	6	12	2		259	273	279	97.8	92.8
13-4934590	19895	ATLANTIC MUT INS CO	NY					1	1	1	100.0	100.0
36-2994662	36552	AXA CORPORATE SOLUTIONS REINS CO	NY	12						12		
04-2482364	16187	AXA RE PROP & CAS INS CO	DE			1		4	5	5	100.0	80.0
25-1118791	19402	BIRMINGHAM FIRE INS CO OF PA	PA		1,528				1,528	1,528	100.0	
13-2781282	25070	Clearwater Insurance Company	CT	739	1,749	378	(1)	1,615	3,741	4,480	83.5	36.0
31-0542366	10677	CINCINNATI INSURANCE CO	OH			4			4	4	100.0	
06-0949141	33197	COLOGNE REINS CO OF AMER	CT					2	2	2	100.0	100.0
47-0490411	31127	COLUMBIA CASUALTY CO	IL		4,583				4,583	4,583	100.0	
39-1092844	24961	CONNIE LEE INS CO	WI	(1)				6	6	5	120.0	120.0
36-2114545	20443	CONTINENTAL CAS CO	IL	32	1,450	154		2,640	4,244	4,276	99.3	61.7
13-5010440	35289	CONTINENTAL INS CO	SC	173	390	134	8	89	621	794	78.2	11.2
37-0807507	20990	COUNTRY MUT INS CO	IL	(1)						(1)		
38-2145898	33499	DORINCO REIN CO	MI	9		1		1	2	11	18.2	9.1
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	WI	613	18	20	236	268	542	1,155	46.9	23.2
42-0234980	21415	EMPLOYERS MUT CAS CO	IA	14	1	4	10	4	19	33	57.6	12.1
48-0921045	39845	EMPLOYERS REIN CORP	MO	3,263	299	1,889	(237)	2,389	4,340	7,603	57.1	31.4
36-2950161	35378	EVANSTON INS CO	IL	(2)	49	307			356	354	100.6	
22-2005057	26921	EVEREST REIN CO	DE				(1)	2	1	1	100.0	200.0
05-0316605	21482	FACTORY MUT INS CO	RI	376	19	1,944	140	111	2,214	2,590	85.5	4.3
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	IA					1	1	1	100.0	100.0
94-1610280	21873	FIREMANS FUND INS CO	CA	1				1	1	2	50.0	50.0
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	NJ			259			259	259	100.0	
13-2997499	38776	FOLKSAMERICA REIN CO	NY	147	1,836	3		26	1,865	2,012	92.7	1.3
13-6107326	11266	Global Reinsurance Corp, U.S. Branch	NY	12	1,835	2,004	1	2,477	6,317	6,329	99.8	39.1
36-2667627	22969	GE REINS CORP	IL	(1)	609	1,308		5	1,922	1,921	100.1	0.3
75-1588101	35882	GEICO GENERAL INS CO	MD	102		1			1	103	1.0	
13-1958482	11967	GENERAL STAR NATL INS CO	OH	46	1	3		9	13	59	22.0	15.3
13-5617450	11231	GENERALI US BRANCH	NY	14		(1)	29	22	50	64	78.1	34.4
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMER	NY		611	1,902		196	2,709	2,709	100.0	7.2
31-0501234	16691	GREAT AMERICAN INS CO	OH	34	2	30		4	36	70	51.4	5.7
13-5117400	22187	GREATER NY MUTINS CO	NY			4		1	5	5	100.0	20.0
13-5129825	22292	HANOVER INS CO	NH			26		3	29	29	100.0	10.3
06-0383750	19682	HARTFORD FIRE IN CO	CT	60						60		
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT	28	5	8	8	19	40	68	58.8	27.9
38-0829290	14176	HASTINGS MUT INS CO	MI					8	8	8	100.0	100.0
39-1321384	36919	HAWKEYE SECURITY INSURANCE CO	WI		1			5	6	6	100.0	83.3
02-0308052	22527	HOME INS CO	NH					1	1	1	100.0	100.0
75-1728967	38849	HOUSTON GENERAL INS CO	TX	(1)		13		1	14	13	107.7	7.7
36-2759195	27960	ILLINOIS UNION INS CO	IL	1						1		

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	DE		1	1	1	1	4	4	100.0	25.0
23-0723970	22713	INSURANCE CO OF N AMER	PA					5	5	5	100.0	100.0
36-3030511	37257	INSURANCE CORP OF HANNOVER	IL	81		1	1	89	91	172	52.9	51.7
13-5339725	18341	INSURANCE CORP OF NY	NY	38	2	4	7	1,796	1,809	1,847	97.9	97.2
56-0473714	22772	INTEGON IND CORP	NC			5		1	6	6	100.0	16.7
04-1543470	23043	LIBERTY MUT INS CO	MA			46		12	58	58	100.0	20.7
04-1614490	19798	MERRIMACK MUT FIRE INS CO	MA			13		2	15	15	100.0	13.3
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	RI			1,598	1	1,647	3,246	3,246	100.0	50.7
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	RI			10		9	19	19	100.0	47.4
36-1475332	20451	MIDSTATES REIN CORP	OH			3	68	40	111	111	100.0	36.0
31-4259550	14621	MOTORISTS MUT INS CO	OH			7		1	8	8	100.0	12.5
47-0247300	23663	NATIONAL AMERICAN INS CO	OK	1						1		
38-0865250	11991	NATIONAL CAS CO	AZ	31	13	4		59	76	107	71.0	55.1
47-0355979	20087	NATIONAL IND CO	NE	32	3	10			13	45	28.9	
13-1988169	34835	NATIONAL REINS CORP	DE					1	1	1	100.0	100.0
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	PA	41	6	30	5	12	53	94	56.4	12.8
31-4177100	23787	NATIONWIDE MUT INS CO	OH	105	4	12	(1)	10	25	130	19.2	7.7
04-2177185	21830	NEW ENGLAND INS CO	MA	1		13	1	40	54	55	98.2	72.7
06-1053492	41629	NEW ENGLAND REIN CORP	MA	55	1,556	4,163	224	1,777	7,720	7,775	99.3	22.9
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LTD	NY	45	31	1			32	77	41.6	
22-1964135	21105	NORTH RIVER INS CO	NJ		(1)	2		140	141	141	100.0	99.3
13-2930109	22047	NORTH STAR REIN CORP	CT		1,827			14	1,841	1,841	100.0	0.8
47-0698507	23680	ODYSSEY AMERICAN REINS CO	CT	8	56				56	64	87.5	
04-2475442	20621	ONEBEACON AMERICA INSURANCE CO	MA	15		(3)	37	44	78	93	83.9	47.3
23-1502700	21970	ONEBEACON INSURANCE COMPANY	PA	60	1	36	30	279	346	406	85.2	68.7
13-3031176	38636	PARTNER REINS CO OF THE US	NY	8	16		8	88	112	120	93.3	73.3
13-3531373	10006	PARTNERRE INS CO OF NY	NY	24	54	252		6	312	336	92.9	1.8
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS	PA	15	1	1			2	17	11.8	
23-2182777	40134	POTOMAC INS CO OF IL	MA					4	4	4	100.0	100.0
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	RI			1		4	5	5	100.0	80.0
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	NJ			1	1		2	2	100.0	
13-1188550	15059	PUBLIC SERVICE MUT INS CO	NY	(2)				15	15	13	115.4	115.4
23-1641984	10219	QBE REINSURANCE CORP	NY	1		7		44	51	52	98.1	84.6
74-1280541	24384	RANGER INS CO	DE			1	40	5	46	46	100.0	10.9
75-1670124	38318	REPUBLIC INS CO	TX	298	10	620	1	94	725	1,023	70.9	9.2
86-0274508	31089	REPUBLIC WESTERN INS CO	AZ				38		38	38	100.0	
91-0742148	24740	SAFECO INS CO OF AMER	WA			13		2	15	15	100.0	13.3
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	CA	21			81	2	83	104	79.8	1.9
75-1444207	30058	SCOR REIN CO	NY	1		6		12	18	19	94.7	63.2
91-0341780	25763	SEATON INS CO	RI	207	3	19	33	19	74	281	26.3	6.8
06-0529570	24902	SECURITY INS CO OF HARTFORD	CT	20	1	241		10	252	272	92.6	3.7
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	NC	2				11	11	13	84.6	84.6
39-0333950	24988	SENTRY INS A MUT CO	WI	112	3	7	31	150	191	303	63.0	49.5
34-1532771	15156	SHELBY INS CO	AL					1	1	1	100.0	100.0
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	MN		(1)	2		3	4	4	100.0	75.0
37-0533080	25143	STATE FARM FIRE AND CAS CO	IL			6			6	6	100.0	
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE CO	OH	78	1	4	(1)	6	10	88	11.4	6.8
13-1675535	25364	SWISS REIN AMER CORP	NY	170	1			25	26	196	13.3	12.8
06-1286274	00000	TRAVELERS PROPERTY AND CASUALTY INS	CT			52		119	171	171	100.0	69.6
94-1517098	25534	TIG INS CO	CA	277		1	247	35	283	560	50.5	6.3
94-0781581	25518	TIG PREMIER INS CO	CA		1,804				1,804	1,804	100.0	
13-2918573	42439	TOA-RE INS CO OF AMER	NJ	153	5	15	1	2	23	176	13.1	1.1
13-6108722	12904	TOKIO MARINE&FIRE INS CO LTD US BR	NY	639	11	31	1	71	114	753	15.1	9.4
13-5616275	19453	TRANSATLANTIC REIN CO	NY	7	2,605	5	3	36	2,649	2,656	99.7	1.4
75-0784127	33014	TRANSPORT INS CO	TX	1						1		
06-6033504	19038	TRAVELERS CAS & SURETY CO	CT	2	1	129	4	136	270	272	99.3	50.0
06-0566050	25658	TRAVELERS IND CO	CT	173	4	24	120	165	313	486	64.4	34.0
06-1117063	34894	TRENWICK AMERICA REINS CORP	CT			29		10	39	39	100.0	25.6

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
16-0366830	22314	UNDERWRITERS REIN CO	NH	75	5	1,276	3	41	1,325	1,400	94.6	2.9
91-6027360	25747	UNIGARD INS CO	WA	309	22	72	2	28	124	433	28.6	6.5
47-0547953	25844	UNION INS CO	NE	22	1	3	1	3	8	30	26.7	10.0
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	NY	35	1	4	1	41	47	82	57.3	50.0
02-0349547	38032	US INTL REIN CO	NH				1		1	1	100.0	
63-0598629	11762	VESTA FIRE INS CORP	AL	5	25	1		12	38	43	88.4	27.9
13-1941868	34207	WESTPORT INS CORP	MO	92	2	18	3	52	75	167	44.9	31.1
13-1290712	20583	XL REINSURANCE AMERICA INC	NY	3		8		29	37	40	92.5	72.5
36-4233459	16535	ZURICH AMERICAN INS CO	NY			12		3	15	15	100.0	20.0
0599999 - Authorized - Other U.S. Unaffiliated Insurers				9,160	23,512	25,302	1,196	29,243	79,253	88,413	89.6	33.1
AA-9991500	00000	ILLINOIS MINE SUBSIDENCE	IL	48						48		
AA-9991159	00000	MICHIGAN CATASTROPHIC CLAIM ASSOCIATION	MI	14,880						14,880		
AA-9991423	00000	MINNESOTA WORKERS COMPENSATION ASSOC	MN	213						213		
AA-9991160	00000	N.J. UNSATISFIED CLAIM & JUDGEMENT FUND	NJ	7,156						7,156		
AA-9991444	00000	TEXAS SMALL PREMIUM PLAN	TX	3						3		
0699999 - Authorized - Pools - Mandatory Pools				22,300						22,300		
0799999 - Authorized - Pools - Voluntary Pools												
AA-1320035	00000	AXA RE	FR		1			17	18	18	100.0	94.4
AA-1340125	10241	HANNOVER RUCKVERSICHERUNGS AG	GW	3	129			77	206	209	98.6	36.8
AA-1122000	00000	LLOYD'S OF LONDON	EN	9,455	1,632	395	20	2,069	4,116	13,571	30.3	15.2
AA-1121425	10744	MARKEL INTERNATIONAL INS CO LTD	EN	402	7	36	3	196	242	644	37.6	30.4
AA-1120962	00000	ST. PAUL REINS COMPANY LTD (UK CORP)	EN	1		1	14	18	33	34	97.1	52.9
AA-1121480	10292	UNIONAMERICA INSURANCE CO. LTD	EN	181	390	75	3	248	716	897	79.8	27.6
0899999 - Authorized - Other Non-U.S. Insurers				10,042	2,159	507	40	2,625	5,331	15,373	34.7	17.1
0999999 - Total - Authorized				41,502	25,671	25,809	1,236	31,868	84,584	126,086	67.1	25.3
1099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling												
1199999 - Unauthorized - Affiliates - U.S. Non-Pool												
1299999 - Unauthorized - Affiliates - Other (Non-U.S.)												
1399999 - Total - Unauthorized - Affiliates												
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA		23		16		39	39	100.0	
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY				9	53	62	62	100.0	85.5
36-2789296	30015	CENTAUR INS CO	IL		798				798	798	100.0	
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	CA				145	163	308	308	100.0	52.9
31-0908652	22144	CONSTELLATION REIN CO	NY	2	1	2	1	22	26	28	92.9	78.6
22-2476313	42625	CONTINENTAL INS CO OF NJ	IL	7				85	85	92	92.4	92.4
06-0383480	21016	COVENANT MUT INS CO	CT	1						1		
41-0249450	13846	FARMERS HOME MUT INS CO	MN			4			4	4	100.0	
94-1032958	21040	FREMONT INDEMNITY CO	CA	24	2,558	8	230	467	3,263	3,287	99.3	14.2
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	(1)	(1)				(1)	(2)	50.0	
22-2222789	11398	GUARANTEE INS CO	DE	36	1	398	49	58	506	542	93.4	10.7
43-6028696	22217	GULF INS CO	MO	1						1		
74-1296673	22489	HIGHLANDS INS CO	TX	197	73	27	2	567	669	866	77.3	65.5
00-0000000	14230	IDEAL MUTUAL INS CO	NY		2,707	2	63	286	3,058	3,058	100.0	9.4
47-6025666	23264	INLAND INS CO	NE			4		1	5	5	100.0	20.0
11-2545588	39276	INTERAMERICA REIN CORP	NY				49		49	49	100.0	
13-1916653	23493	MIDLAND INS CO	NY		181				181	181	100.0	
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY	18	14			8	22	40	55.0	20.0
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT					1	1	1	100.0	100.0
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	OH	1						1		
94-2612885	38202	PACIFIC MARINE INS CO OF AK	WA	11						11		
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL	40		8	96	130	234	274	85.4	47.4
13-5316370	35262	PHOENIX ASSUR CO OF NY	NH		1,804				1,804	1,804	100.0	
86-0271410	26751	PINE TOP INS CO	IL	(28)	415				415	387	107.2	
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA			8		50	58	58	100.0	86.2
23-0580680	24457	RELIANCE INS CO	PA	1	28				28	29	96.6	
36-2722478	26980	ROYAL INS CO OF AMER	IL			40		5	45	45	100.0	11.1

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY		1,705		3		1,708	1,708	100.0	
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers				310	10,307	501	663	1,896	13,367	13,677	97.7	13.9
1599999 - Unauthorized - Pools - Mandatory Pools												
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	10	7	11	14	96	128	138	92.8	69.6
1699999 - Unauthorized - Pools - Voluntary Pools				10	7	11	14	96	128	138	92.8	69.6
AA-1340010	00000	AACHENER RUCKVERSICHERUNGS GESELL	GW	4				28	28	32	87.5	87.5
AA-1120810	00000	ACE INA UK LIMITED	EN					17	17	17	100.0	100.0
AA-9681000	00000	ADAS	RM			1			1	1	100.0	
AA-1120120	00000	AEGON (UK) PLC	EN	8						8		
AA-1240006	00000	AG 1824 CIE BELGE D'ASSUR GENERALES	BE		25				25	25	100.0	
AA-1841025	00000	AGF UNION FENIX SEGUROS Y REASEGUROS	SP	3	4	1			5	8	62.5	
AA-1580015	00000	AIOI INSURANCE CO	JA	170	162	88		26	276	446	61.9	5.8
AA-4660015	00000	AL AIN AHLIA INS. CO	TS	(3)				39	39	36	108.3	108.3
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AT	6	12	1			13	19	68.4	
AA-1120445	00000	ALLIANZ CORNHILL INTERNATIONAL INS PLC	GW					1	1	1	100.0	100.0
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	EN					4	4	4	100.0	100.0
AA-1460010	00000	ALPINA VERS. AG	SZ					1	1	1	100.0	100.0
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	GW					2	2	2	100.0	100.0
AA-3190005	00000	AMERICAN INTERNATIONAL REINS CO. LTD	BM	6	18	6	1	10	35	41	85.4	24.4
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AT	1						1		
AA-1860050	00000	ANADOLU SIGORTA	TU	3	7				7	10	70.0	
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD	EN	20			1	10	11	31	35.5	32.3
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD	JA	1	3	2			5	6	83.3	
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A	IT	5		2	17	47	66	71	93.0	66.2
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	8	1	3	1	16	21	29	72.4	55.2
AA-1240010	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE			2	49	84	135	135	100.0	62.2
AA-1240011	00000	ASSUBEL VIE, S.A	BE	85	37	9		1	47	132	35.6	0.8
AA-1280015	00000	ASSURANCE COMPAGNIET BALTICA	DK	24	131	32	1	40	204	228	89.5	17.5
AA-1320039	00000	ASSURANCES GENERALES	FR					4	4	4	100.0	100.0
AA-1240037	00000	ASSURANTIE VAN DE BELGISCHE BOERENBOND	BE	167	2	2			4	171	2.3	
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SW	(2)	124		5		129	127	101.6	
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI					7	7	7	100.0	100.0
AA-1120701	00000	ATLAS ASSURANCE CO. LTD	EN					13	13	13	100.0	100.0
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD	AT		6			3	9	9	100.0	33.3
AA-1240170	00000	AXA BELGIUM	BE	380	19	14	33	24	90	470	19.1	5.1
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	SZ					3	3	3	100.0	100.0
AA-3190035	00000	BERMUDA FIRE AND MARINE INS CO. LTD	BM		122				122	122	100.0	
AA-3191004	00000	BISON INS CO	BM	50	2	11	1	12	26	76	34.2	15.8
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INS CO., LTD	EN	4	1				1	5	20.0	
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD	EN					1	1	1	100.0	100.0
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD	BF				19	10	29	29	100.0	34.5
AA-3190045	00000	BRITTANY INSURANCE CO., LTD	BM		6			1	7	7	100.0	14.3
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	EN	1	79		130		209	210	99.5	
AA-9180060	00000	BULSTRAD, BULGARIAN FOREIGN INS. & REINS	BU	1				5	5	6	83.3	83.3
AA-1240054	00000	C.O.B.A.C., CIE	BE	4	8	1			9	13	69.2	
AA-1320060	00000	CAISSE MUTUELLE D'ASSURANCES ET DE PREV	FR	41	2	6	1	100	109	150	72.7	66.7
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AG					19	19	19	100.0	100.0
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	4	9	1			10	14	71.4	
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	EN			49		3	52	52	100.0	5.8
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD	AT	1						1		
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM					3	3	3	100.0	100.0
AA-1120365	00000	CHEVANSTELL	EN		1			8	9	9	100.0	88.9
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BL	38	1				1	39	2.6	
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR					10	10	10	100.0	100.0
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK					1	1	1	100.0	100.0
AA-1930019	00000	COMMERCIAL UNION ASSUR CO OF AUSTRALIA	AT	1	1				1	2	50.0	
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	294	2	7	53	13	75	369	20.3	3.5

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD	EN		1		9	3	13	13	100.0	23.1
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR		8			4	12	12	100.0	33.3
AA-1241003	00000	COMPAGNIE EUROPEENE D'ASSURANCES	BE	10	7	2	1	39	49	59	83.1	66.1
AA-1321005	00000	COMPAGNIE EUROPEENE DE REASSURANCES	FR	1						1		
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON	EN	7						7		
00-0000000	00000	COPENHAGEN CREDIT INSURANCE CO LTD	DK	1						1		
AA-1120355	00000	CX REINSURANCE COMPANY LTD	EN	570	247	60	22	355	684	1,254	54.5	28.3
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK	13		1				1	7.1	
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V.	OT					8	8	8	100.0	100.0
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	GW	1				7	7	8	87.5	87.5
AA-1120495	00000	DOMINION INSURANCE CO. LTD	EN	234	3	2	2	73	80	314	25.5	23.2
AA-1120507	00000	DRAKE INS PLC	EN		1			9	10	10	100.0	90.0
AA-1340085	00000	E+S RUECKVERSICHERUNGS-AKTIENGESELL	GW	1	25			4	29	30	96.7	13.3
AA-1220027	00000	EA - GENERALI AG	AU	2	12			2	14	16	87.5	12.5
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	EN	3	7	1		80	88	91	96.7	87.9
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	EN	3				11	11	14	78.6	78.6
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD	EN	23	7	1		240	248	271	91.5	88.6
AA-1120580	00000	EXCESS INSURANCE CO. LTD	EN	262	367	54	7	274	702	964	72.8	28.4
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI					3	3	3	100.0	100.0
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD	KO	7						7		
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	EN	7				8	8	15	53.3	53.3
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD	BM		78				78	78	100.0	
AA-1120255	00000	FORTIS INSURANCE LIMITED	EN					51	51	51	100.0	100.0
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO	JA	243	19	116	(52)	89	172	415	41.4	21.4
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD	EN					1	1	1	100.0	100.0
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD	BM	1,345				3	3	1,348	0.2	0.2
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR					1	1	1	100.0	100.0
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	EN					1	1	1	100.0	100.0
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD	EN					1	1	1	100.0	100.0
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AU		5				5	5	100.0	
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO					3	3	3	100.0	100.0
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG	GW					1	1	1	100.0	100.0
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	GW					1	1	1	100.0	100.0
AA-1860340	00000	GUNES SIGORTA A.S	TU	5	8	1		21	30	35	85.7	60.0
AA-1440045	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SW	1				5	5	6	83.3	83.3
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	GW					2	2	2	100.0	100.0
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD	EN					3	3	3	100.0	100.0
AA-1120431	00000	HARPER INSURANCE LIMITED	EN	10	2	2	1	219	224	234	95.7	93.6
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD	BM					14	14	14	100.0	100.0
AA-3190080	00000	HEDDINGTON INSURANCE LTD	BM					1	1	1	100.0	100.0
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	SZ					2	2	2	100.0	100.0
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD	EN	121	118	28	6	26	178	299	59.5	8.7
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD	EN		5			21	26	26	100.0	80.8
AA-3190085	00000	HORIZON INSURANCE CO. LTD	BM				9		9	9	100.0	
AA-3190090	00000	HUDSON REINSURANCE CO. LTD	BM	21		48			48	69	69.6	
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD	BM			156	68	186	410	410	100.0	45.4
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BM	14				87	87	101	86.1	86.1
AA-1720095	00000	INDUSTRIAL MUTUAL INSURANCE CO	FI	(1)				10	10	9	111.1	111.1
AA-1930625	00000	ING AUSTRALIA LIMITED	AT	1				6	6	7	85.7	85.7
AA-3190095	00000	INSCO LTD	BM	62	4	21	118	2	145	207	70.0	1.0
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AG	8						8		
AA-1931005	00000	INTERCONTINENTAL RE	AT	41	1	5		27	33	74	44.6	36.5
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTIE MIJ	OT	2				9	9	11	81.8	81.8
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD	IS	(1)	417			2	419	418	100.2	0.5
AA-1440055	39756	JORDBRUKETS FORSAKRINGSBOLAG	SW					1	1	1	100.0	100.0
AA-1720115	00000	KANSA GENERAL INS. CO. LTD	FI	(1)			7		7	6	116.7	
AA-1720045	00000	KANSA REINSURANCE CO. LTD	FI		98				98	98	100.0	
AA-5420050	00000	KOREAN REINSURANCE CO	KO	269	13	24			37	306	12.1	

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INS CO.	JA	49	49	22			71	120	59.2	
AA-1240068	00000	L'ETOILE 1905 S.A.	BE		3				3	3	100.0	
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	1				13	13	14	92.9	92.9
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT	2						2		
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR				12	11	23	23	100.0	47.8
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN					7	7	7	100.0	100.0
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA	IT	8		1			1	9	11.1	
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR				45	2	47	47	100.0	4.3
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR				1		1	1	100.0	
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	2		1		2	3	5	60.0	40.0
AA-1320165	00000	LANGUEDOC, STE. D'ASS. ET DE REASS.	FR	2	2	2		7	11	13	84.6	53.8
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SW					2	2	2	100.0	100.0
AA-1370095	00000	LE FOYER CIE. LUXEMBOURGEOISE D'ASSUR.	LU		2				2	2	100.0	
AA-1361006	00000	LLOYD ITALICO ASSICURAZONI SPA	IT					1	1	1	100.0	100.0
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD.	EN					2	2	2	100.0	100.0
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC	EN	2						2		
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD.	EN	91	2	4		59	65	156	41.7	37.8
AA-1121402	00000	LONDON ASSURANCE	EN					2	2	2	100.0	100.0
AA-5420065	00000	LUCKY INSURANCE CO. LTD.	KO	3	8	1			9	12	75.0	
AA-3190107	00000	MALVERN INSURANCE LTD.	BM					2	2	2	100.0	100.0
AA-1340160	00000	MANNHEIMER AG HOLDING	GW		2				2	2	100.0	
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	SP		4			1	5	5	100.0	20.0
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE	FR					8	8	8	100.0	100.0
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD.	EN		1,010				1,010	1,010	100.0	
AA-1120950	00000	MERCANTILE & GENERAL REINSURANCE CO.	EN					4	4	4	100.0	100.0
AA-1860620	00000	MILLI REASURANS T.A.S.	TU	6	9	1			10	16	62.5	
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD.	JA	208	154	23	4	15	196	404	48.5	3.7
AA-0051036	00000	MLC REINSURANCE, LTD.	TC	3	5	2		2	9	12	75.0	16.7
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SW	17	1	2	1	42	46	63	73.0	66.7
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	EN					1	1	1	100.0	100.0
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELL.	GW	121	1	13		3,650	3,664	3,785	96.8	96.4
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	1	33	2		4	39	40	97.5	10.0
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR					3	3	3	100.0	100.0
AA-1960655	00000	NATIONAL INS CO. OF NEW ZEALAND LTD.	NZ		2				2	2	100.0	
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	1		1	1	3	5	6	83.3	50.0
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD.	DI					1	1	1	100.0	100.0
AA-1121065	00000	NEW ZEALAND INSURANCE PLC	EN					2	2	2	100.0	100.0
AA-1580060	00000	NIPONKOA INSURANCE COMPANY	JA	267	69	55	2	21	147	414	35.5	5.1
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD.	EN				3	4	7	7	100.0	57.1
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE CO.	JA	70	21	7			28	98	28.6	
AA-1580070	00000	NISSHIN FIRE AND MARINE INS CO. LTD.	JA	26	16	2		6	24	50	48.0	12.0
AA-1280090	00000	NORDISK REINS. CO. A/S	DK					2	2	2	100.0	100.0
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD.	EN	(281)	69	1		258	328	47	697.9	548.9
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	SZ					4	4	4	100.0	100.0
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG AKTIENGE.	GW	1				6	6	7	85.7	85.7
AA-5420060	00000	ORIENTAL FIRE AND MARINE INS CO. LTD.	KO	1				8	8	9	88.9	88.9
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	1				6	6	7	85.7	85.7
AA-1121135	00000	ORION INSURANCE CO. PLC	EN	10				98	98	108	90.7	90.7
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO	1		1			1	2	50.0	
AA-5480061	00000	OVERSEAS ASSUR CORP (MALAYSIA) BERHAD	MY					3	3	3	100.0	100.0
AA-1240163	00000	P & V ASSURANCES SC	BE	2	5				5	7	71.4	
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD.	BM					3	3	3	100.0	100.0
AA-9240100	00000	PEOPLE'S INSURANCE CO. OF CHINA	CC			3		19	22	22	100.0	86.4
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R.D.	FR		3			22	25	25	100.0	88.0
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	GW	16	72	7			79	95	83.2	
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD.	EN	45	1	15	(2)	34	48	93	51.6	36.6
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD.	IE					4	4	4	100.0	100.0
AA-1340201	00000	RHEINLAND VERS.-AG	GW		18			3	21	21	100.0	14.3

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD.	BM		151				151	151	100.0	
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD.	EN					14	14	14	100.0	100.0
AA-0000000	00000	RIVERSTONE (STOCKHOLM) INS CORP.	SW	1	1	2			3	4	75.0	
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	EN		1			12	13	13	100.0	92.3
AA-1320085	00000	S. I. S. ASSURANCE	FR		5				5	5	100.0	
AA-1320265	00000	S.A.F.R., STE. ANONYME FRANCAISE DE REAS.	FR	118	3	1	1	20	25	143	17.5	14.0
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT			1	16	17	34	34	100.0	50.0
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO.	FI		1			7	8	8	100.0	87.5
AA-1720070	00000	SAMPO PLC.	FI					3	3	3	100.0	100.0
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS.	GW					1	1	1	100.0	100.0
AA-1320275	00000	SCOR SA.	FR	206				1	1	207	0.5	0.5
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD.	CN					5	5	5	100.0	100.0
AA-1580105	00000	SECOM GENERAL INS CO LTD.	JA		6				6	6	100.0	
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES.	BE		25				25	25	100.0	
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD.	EN					4	4	4	100.0	100.0
AA-1560760	00000	SECURITY NATIONAL INS CO.	CN					6	6	6	100.0	100.0
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INS CO. LTD.	KO	5	9	1			10	15	66.7	
AA-5760050	00000	SINGAPORE AVIATION AND GENERAL INS.	SI					4	4	4	100.0	100.0
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD.	SI	2	3	2		14	19	21	90.5	66.7
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SW					2	2	2	100.0	100.0
AA-3190146	00000	SOLAR INSURANCE CO. LTD.	BM	2	19	1		24	44	46	95.7	52.2
AA-1580110	00000	SOMPO JAPAN INSURANCE	JA	594	75	345	(116)	1,276	1,580	2,174	72.7	58.7
AA-1320295	00000	SOREMA, SA.	FR	96	2				2	98	2.0	
AA-1961001	00000	SOUTH BRITISH INS CO LTD.	NZ					1	1	1	100.0	100.0
AA-1561028	00000	SOVEREIGN GENERAL INS. CO.	EN		34			1	35	35	100.0	2.9
AA-1120485	00000	SOVEREIGN INS. (UK) LTD.	EN					1	1	1	100.0	100.0
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS.	NO	21	1	3	1	4	9	30	30.0	13.3
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	EN	3	10	1		97	108	111	97.3	87.4
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA.	CN		1			18	19	19	100.0	94.7
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED.	BM	2		1		2	3	5	60.0	40.0
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE CO LTD.	EN	128	21	28	12	100	161	289	55.7	34.6
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD.	BM	107		47	(15)	74	106	213	49.8	34.7
AA-1420010	00000	STOREBRAND SOR A/S.	NO					2	2	2	100.0	100.0
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD.	EN	295	92	8	3	139	242	537	45.1	25.9
AA-1121395	00000	SUMITOMO MARINE & FIRE INS CO (EUROPE)	EN					1	1	1	100.0	100.0
AA-1340260	00000	SV VERMOGENSVERWALTUNGS-AKTIENGESEL.	GW	2	44	5	28	20	97	99	98.0	20.2
AA-1440105	00000	SWEDISH CLUB.	NY	12		1		2	3	15	20.0	13.3
AA-1340045	00000	SWISS RE GERMANY AG.	GW					1	1	1	100.0	100.0
AA-1121410	00000	TAISHO MARINE AND FIRE INS CO. (UK) LTD.	EN					4	4	4	100.0	100.0
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT.	CN	15	1				1	16	6.3	
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG.	GW					1	1	1	100.0	100.0
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD.	JA	27	12	1		2	15	42	35.7	4.8
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD.	EN					3	3	3	100.0	100.0
AA-1121445	00000	TOKIO MARINE AND FIRE INS CO. (UK) LTD.	EN					5	5	5	100.0	100.0
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET	DK		4			2	6	6	100.0	33.3
AA-1560810	00000	TORONTO GENERAL INSURANCE CO.	CN					10	10	10	100.0	100.0
AA-1121470	00000	TRINITY INSURANCE CO. LTD.	EN					3	3	3	100.0	100.0
AA-1460150	00000	TUREGUM VERS.GES. AG.	SZ	1,631	38	247	4	596	885	2,516	35.2	23.7
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA.	PO					1	1	1	100.0	100.0
AA-1340006	00000	UNION REINSURANCE COMPANY.	GW					4	4	4	100.0	100.0
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG.	AU		2				2	2	100.0	
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD.	UI		1				1	1	100.0	
AA-3190165	00000	UNIVERSAL MARINE INS. CO.	BM		55		35		90	90	100.0	
AA-1420147	00000	VESTA REINSURANCE A/S.	NO		1			1	2	2	100.0	50.0
AA-1340240	00000	VICTORIA RUCK-VERS. AG.	GW	1		6	108	12	126	127	99.2	9.4
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A.	IT	1	30	3		1	34	35	97.1	2.9
AA-3190170	00000	WALTON INS. LTD.	BM	21		2		8	10	31	32.3	25.8
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD.	SW					1	1	1	100.0	100.0

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9 / Col. 11
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD	EN		1			9	10	10	100.0	90.0
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	GW					1	1	1	100.0	100.0
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES	SZ	78	15	21	5	51	92	170	54.1	30.0
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD	EN	1	4			47	51	52	98.1	90.4
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	GW	5	1			28	29	34	85.3	82.4
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	EN	3				(1)	(1)	2	(50.0)	(50.0)
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	GW	7	2	4	71	37	114	121	94.2	30.6
1799999 - Unauthorized - Other Non-U.S. Insurers				8,670	4,470	1,657	730	9,528	16,385	25,055	65.4	38.0
1899999 - Total - Unauthorized				8,990	14,784	2,169	1,407	11,520	29,880	38,870	76.9	29.6
1999999 - Total - Authorized and Unauthorized				50,492	40,455	27,978	2,643	43,388	114,464	164,956	69.4	26.3
2099999 - Total - Protected Cells												
9999999 Totals				50,492	40,455	27,978	2,643	43,388	114,464	164,956	69.4	26.3

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
04-1028440	19569	AMERICAN MUT LIAB INS CO	MA	39							39	16	3			39
13-2963258	36579	AVIVA INS CO OF CANADA (US BRANCH)	NY	133	2					2	131	62	12	2		133
36-2789296	30015	CENTAUR INS CO	IL	798							798					798
22-2405591	41386	CHUBB INS CO OF NJ	NJ	1,000							1,000					1,000
36-3536176	16284	CLASSIC FIRE & MARINE INS CO	CA	353							353	307	61			353
06-0303520	24872	CONNECTICUT IND CO	CT	2							2					2
31-0908652	22144	CONSTELLATION REIN CO	NY	668							668	24	5			668
22-2476313	42625	CONTINENTAL INS CO OF NJ	IL	156							156	85	17			156
06-0383480	21016	COVENANT MUT INS CO	CT	1							1					1
41-0249450	13846	FARMERS HOME MUT INS CO	MN	24							24					24
94-1032958	21040	FREMONT INDEMNITY CO	CA	3,951							3,951	696	139			3,951
13-3309199	20559	GENERAL SECURITY INDEMNITY OF ARIZONA	NY	6	3					3	3					3
81-0285438	11290	GLACIER GENERAL ASSURANCE CO	MT	(1)						(1)					(1)	
22-2222789	11398	GUARANTEE INS CO	DE	1,820	3	535				538	1,282	107	21	21		1,303
43-6028696	22217	GULF INS CO	MO	1							1					1
74-1296673	22489	HIGHLANDS INS CO	TX	1,092			(1)			(1)	1,093	384	77		(1)	1,092
13-3077651	40223	ICM INSURANCE CO	NJ	1	3					1						
00-0000000	14230	IDEAL MUTUAL INS CO	NY	3,111							3,111	350	70			3,111
47-6025666	23264	INLAND INS CO	NE	32							32	1	0			32
11-2545588	39276	INTERAMERICA REIN CORP	NY	50							50	49	10			50
00-0000000	00000	JH WF SYNDICATE	NY	200							200					200
13-5328670	25062	MERCANTILE & GENERAL REINS CO OF AMERICA	NJ					2								
23-0867770	14486	MERCHANTS & BUSINESS MENS MUT INS CO	PA	2	1					1	1					1
13-1916653	23493	MIDLAND INS CO	NY	181							181					181
52-1050076	32301	NICHIDO FIRE & MARINE INS CO LTD	NY	98	5	69				74	24	8	2	2		26
42-0791985	00000	NORTHEASTERN INS CO OF HARTFORD	CT	1							1	1	0			1
39-0509630	23914	NORTHWESTERN NTL INS CO MILWAUKEE	OH	1							1					1
94-2612885	38202	PACIFIC MARINE INS CO OF AK	WA	11							11					11
13-2919779	18333	PEERLESS INDEMNITY INS CO	IL	357							357	226	45			357
13-5316370	35262	PHOENIX ASSUR CO OF NY	NH	2,302							2,302					2,302
86-0271410	26751	PINE TOP INS CO	IL	1,791			(23)			(23)	1,814				(23)	1,791
00-0000000	00000	PROVIDENT WASHINGTON INSURANCE CO	WA	89							89	50	10			89
23-0580680	24457	RELIANCE INS CO	PA	28							28					28
36-2722478	26980	ROYAL INS CO OF AMER	IL	252							252	5	1			252
52-0261905	20524	SPECIALTY NATL INS CO	IL	26							26					26
13-2838344	12971	UNION INDEMNITY INS CO OF NY	NY	1,708							1,708	3	1			1,708
13-5459190	21113	UNITED STATES FIRE INS CO	DE	1							1					1
56-1507441	13234	WILSHIRE INS CO	NC		1											
0599999 - Other U.S. Unaffiliated Insurers				20,285	18	604	(24)	2		594	19,691	2,374	475	25	(25)	19,692
AA-9995010	00000	AMERICAN NUCLEAR INSURERS	CT	543	543					543						
74-1718972	18562	EQUITABLE INS EXCH	TX				(9)			(9)	9				(9)	
AA-9995022	00000	EXCESS AND CASUALTY REINS ASSN (ECRA)	NY	2,048	272					272	1,776	110	22	22		1,798
0799999 - Pools - Voluntary				2,591	815		(9)			806	1,785	110	22	22	(9)	1,798
AA-1340010	00000	AACHENER RUCKVERSICHERUNG	GW	130							130	28	6			130
AA-1120810	00000	ACE INA UK LIMITED	EN	24			4			4	20	17	3	3		23
AA-9681000	00000	ADAS	RM	24							24					24
AA-1120120	00000	AEGON (UK) PLC	EN	113							113					113
AA-1240006	00000	AG 1824 CIE BELGE D'ASSURANCES GENERALES	BE	53							53					53
AA-1320065	00000	AGF MARINE AVIATION TRANSPORT (AGF-MAT)	FR	1							1					1
AA-1841025	00000	AGF UNION FENIX SEGUROS Y REASEGUROS SA	SP	55		51				51	4					4
AA-1340017	00000	AGRIPPINA VERSICHERUNG A.G.	GW		1											
AA-1580015	00000	AIOI INSURANCE CO	JA	2,433	5	2,312	1	1		2,319	114	26	5	5		119
AA-4660015	00000	AL AIN AHLIA INS. CO	TS	39							39					39
AA-1340020	00000	ALBINGIA VERSICHERUNGS AG	GW		1											
AA-1930610	00000	ALLIANZ AUSTRALIA LIMITED	AT	143		139				139	4					4
AA-1120445	00000	ALLIANZ CORNHILL INTL REINS PLC	GW	1							1	1	0			1

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1120300	00000	ALLIANZ CORNHILL MUSICAL INSURANCE	EN	7							7	4	1			7
AA-1460010	00000	ALPINA VERS. AG	SZ	2		19	3			2		1	0	0		0
AA-1340035	00000	ALTE LEIPZIGER RUCKVERSICHERUNG AG	GW	3	1					1	2	2	0	0		2
AA-3190005	00000	AMERICAN INTERNATIONAL REINS CO LTD	BM	253	8					8	245	11	2	2		247
AA-1930020	00000	AMP GENERAL INSURANCE LIMITED	AT	9							9					9
AA-1860050	00000	ANADOLU SIGORTA	TU	74					55	55	19					19
AA-1120147	00000	ANCON INSURANCE CO. (UK) LTD	EN	95		4				4	91	10	2	2		93
AA-3190012	00000	ANDERSON HILL INS. LTD	BM		4											
AA-1580005	00000	ASAHI FIRE AND MARINE INSURANCE CO. LTD	JA	28		38	(3)			28						
AA-3194168	00000	ASPEN INS LTD	BM													
AA-1360015	00000	ASSICURAZIONI GENERALI S.P.A	IT	103							103	25	5			103
AA-1360020	00000	ASSITALIA - LE ASSICURAZIONI D'ITALIA	IT	87		83				83	4	16	3	3		7
AA-1360020	00000	ASSUBEL ACCIDENTS ET DOMMAGES	BE	307							307	134	27			307
AA-1240011	00000	ASSUBEL VIE, S.A.	BE	885		942				885		1	0	0		0
AA-1280015	00000	ASSURANCE COMPAGNIET BALTICA	DK	1,418		1,383			40	1,418		41	8	8		8
AA-1320039	00000	ASSURANCES GENERALES	FR	23							23	4	1			23
AA-1240037	00000	ASSURANTE VAN DE BELGISCHE	BE	1,016	2	1,227				1,016						
AA-1440035	00000	ATERFORSAKRINGS AB LUAP	SW	130							130	5	1			130
AA-1720110	00000	ATERFORSAKRINGSAKTIEBOLAGET URSA	FI	10	2		3			5	5	7	1	1		6
AA-1120701	00000	ATLAS ASSURANCE CO. LTD	EN	65			6			6	59	13	3	3		62
AA-1930040	00000	AUSTRALIAN REINSURANCE CO. LTD	AT	23					39	23		3	1	1		1
AA-1320225	00000	AXA ASSURANCE IARD MUTUELLE	FR		2											
AA-1240170	00000	AXA BELGIUM	BE	3,739	14	3,456				3,470	269	57	11	11		280
AA-3194139	00000	AXIS SPECIALTY LTD	BM	158			136			136	22					22
AA-1460025	00000	BALOISE INSURANCE COMPANY LIMITED	SZ	4	1					1	3	3	1	1		4
AA-3190035	00000	BERMUDA FIRE AND MARINE INS CO LTD	BM	122							122					122
AA-1460030	00000	BERNER ALLGEMEINE VERS.GES. AG	SZ		1											
AA-3191004	00000	BISON INS CO	BM	593	2					2	591	13	3	2		593
AA-1120265	00000	BLACK SEA & BALTIC GENERAL INS CO LTD	EN	6							6					6
AA-3190040	00000	BLUEWATER INSURANCE, LIMITED	BM		8											
AA-1121398	00000	BRITISH LAW INSURANCE CO., LTD	EN	1		1				1		1	0	0		0
AA-3130080	00000	BRITISH-AMERICAN INS. CO., LTD	BF	29	4					4	25	29	6	4		29
AA-3190045	00000	BRITTANY INSURANCE CO., LTD	BM	17		1				1	16	1	0	0		16
AA-1120305	00000	BRYANSTON INSURANCE CO., LIMITED	EN	246			20			20	226	130	26	20		246
AA-9180060	00000	BULSTRAD BULGARIAN FOREIGN INS & REINS	BU	22							22	5	1			22
AA-1240054	00000	C.O.B.A.C. CIE BELGE D ASSURANCE CREDIT	BE	92		245				92						
AA-1320070	00000	CAISSE INDUSTRIELLE D'ASSURANCE MUTUELLE	FR		45											
AA-1320060	00000	CAISSE MUTUELLE D ASSURANCES ET DE PRE	FR	344		223				223	121	101	20	20		141
AA-2131002	00000	CAJA NACIONAL DE AHORRO Y SEGURO	AG	22							22	19	4			22
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BM	68		11	45			56	12					12
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TW	98	1	81				82	16					16
AA-1120375	00000	CGU INTERNATIONAL INSURANCE PLC	EN	143	2					2	141	3	1	1		142
AA-1930120	00000	CHAMBER OF MANUFACTURES INSURANCE, LTD	AT	7							7					7
AA-3190057	00000	CHEMICAL INSURANCE COMPANY, LIMITED	BM	11	1					1	10	3	1	1		11
AA-1120365	00000	CHEVANSTELL	EN	12							12	8	2			12
AA-2231020	00000	CIA. UNIAO DE SEGUROS GERAIS	BL	67							67					67
AA-1320105	00000	CIE. TRANSCONTINENTALE DE REASSURANCE	FR	22	3	9				12	10	10	2	2		12
AA-1280025	00000	CODAN FORSIKRINGS - A/S	DK	1	1					1		1	0	0		0
AA-1930019	00000	COMMERCIAL UNION ASSURANCE COMPANY	AT	9							9					9
AA-1560210	00000	COMMONWEALTH INSURANCE COMPANY	CN	2,121	15	2,101				2,116	5	66	13	13		18
AA-1120380	00000	COMMUNITY REINSURANCE CORPORATION LTD	EN	20							20	12	2			20
00-0000000	00000	COMP. DASSUR. REUNIES RISQUES DIVERS	FR	27							27	4	1			27
AA-1241003	00000	COMPAGNIE EUROPEENE D ASSURANCES	BE	161							161	40	8			161
AA-1321005	00000	COMPAGNIE EUROPEENE DE REASSURANCES	FR	1							1					1
AA-1120415	00000	CONTINENTAL ASSURANCE CO. OF LONDON PLC	EN	7							7					7
AA-1120430	00000	CONTINENTAL REINSURANCE COPR UK LTD	EN					1								
00-0000000	00000	COPENHAGEN CREDIT INSURANCE COMPANY LTD	DK	1							1					1

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-3190001	00000	CURTIS BAY INS. CO. LTD	BM		2											
AA-1120355	00000	CX REINSURANCE COMPANY LTD	EN	2,018			1			1	2,017	377	75	1		2,018
AA-1280040	00000	DANSK KAUTIONSFORSIKRINGS - A/S	DK	47		45				45	2					2
AA-1380025	00000	DE CENTRALE VERZEKERINGEN. N.V	OT	2							2					2
AA-1380040	00000	DELTA-LLOYD VERZEKERINGSGROEP N.V	OT	14	1					1	13	8	2	1		14
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	GW	42	4	1				5	37	7	1	1		38
AA-1120495	00000	DOMINION INSURANCE CO. LTD	EN	1,487		1,324				1,324	163	75	15	15		178
AA-1120507	00000	DRAKE INS PLC	EN	14							14	9	2			14
AA-1340085	00000	E S RUECKVERSICHERUNGS AKTIENGESELLSCHAF	GW	56	18					18	38	4	1	1		39
AA-1220027	00000	EA - GENERALI AG	AU	73		61				61	12	2	0	0		12
AA-1120515	00000	EAGLE STAR INSURANCE COMPANY LIMITED	EN	149		11				11	138	11	2	2	11	149
AA-1120366	00000	EMPLOYERS LIABILITY ASS CORP LTD	EN	24							24	11	2			24
AA-1120545	00000	ENGLISH AND AMERICAN INSURANCE CO. LTD	EN	309		1	(8)			(7)	316	240	48		(7)	309
AA-1120580	00000	EXCESS INSURANCE CO. LTD	EN	5,357		3,970	5			3,975	1,382	239	48	48	8	1,438
AA-1120600	00000	FENTON INSURANCE CO. LTD	EN				(14)			(14)	14				(14)	
AA-1720035	00000	FINSKA SJOFORSAKRINGS AKTIEBOLAGET	FI	4	2		1			3	1	3	1	1		2
AA-5420020	00000	FIRST FIRE AND MARINE INSURANCE CO. LTD	KO	43	24					24	19					19
AA-1120610	00000	FM INSURANCE COMPANY LIMITED	EN	21							21					21
AA-3190160	00000	FOCUS INSURANCE COMPANY, LTD	BM	78							78					78
AA-1120620	00000	FOLKSAM INTERNATIONAL INS CO UK LTD	EN	3							3					3
AA-1120255	00000	FORTIS INSURANCE LIMITED	EN	59	1	2	1			4	55	51	10	4		59
AA-1580035	00000	FUJI FIRE AND MARINE INSURANCE CO	JA	1,752	1	2,914				1,752		37	7	7		7
AA-1120650	00000	FUJI INTERNATIONAL INSURANCE CO., LTD	EN	1							1	1	0			1
AA-3190072	00000	G.T.E. REINSURANCE CO. LTD	BM	5,134		15,099	1			5,134		3	1	1		1
AA-1320135	00000	GAN INCENDIE ACCIDENTS	FR	2							2	1	0			2
AA-1120980	00000	GAN MINSTER INSURANCE COMPANY LIMITED	EN	2		1				1	1	1	0	0		1
AA-1120661	00000	GENERAL ACCIDENT REINS. CO. LTD	EN	5		1	1			2	3	1	0	0		3
AA-1220035	00000	GENERALI RUCKVERSICHERUNG AG	AU	20		17				17	3					3
AA-1340095	00000	GERLING-KONZERN GLOBALE RUCKVERS.-A.G	GW					1								
AA-1420030	00000	GJENSIDIGE SKADEFORSIKRING	NO	9	5		1			6	3	3	1	1		4
AA-1340100	00000	GOTHAER RUCKVERSICHERUNG AG	GW	4	2					2	2	1	0	0		2
AA-1340105	00000	GOTHAER VERSICHERUNGSBANK VVAG	GW	4							4	1	0			4
AA-1930320	00000	GOVERNMENT INSURANCE OFFICE OF NEW SW	AT	4							4					4
AA-1120697	00000	GREAT LAKES REINSURANCE (UK) PLC	CN		4											
AA-1320150	00000	GROUPEMENT FRANCAIS D'ASSURANCES IARD	FR	1		1				1						
AA-1860340	00000	GUNES SIGORTA A.S	TU	127	10	117				127		21	4	4		4
AA-1120730	00000	HANSA GENERAL INSURANCE CO. (UK) LTD	EN	1							1					1
AA-1120730	00000	HANSA INTERNATIONAL FORSAKRINGS A/B	SW	24	1	4				5	19	5	1	1		20
AA-1120737	00000	HANSA RE & MARINE INSURANCE (UK) LIMITED	EN	1		1	1			1						
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	GW	2	1					1	1	2	0	0		1
AA-1120750	00000	HARLEYSVILLE INSURANCE CO. (UK) LTD	EN	4							4	3	1			4
AA-1120431	00000	HARPER INSURANCE LIMITED	EN	329		19	(3)			16	313	47	9	9	16	329
AA-1120757	00000	HEDDINGTON INSURANCE (UK) LTD	BM	16			2			2	14	14	3	2		16
AA-3190080	00000	HEDDINGTON INSURANCE LTD	BM	4	3					3	1	1	0	0		1
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	SZ	2							2	2	0			2
AA-1120760	00000	HIGHLANDS INSURANCE CO. (UK) LTD	EN	2,238	59	434				493	1,745	31	6	6		1,751
AA-1120518	00000	HOME AND OVERSEAS INSURANCE CO. LTD	EN	36		1				1	35	21	4	1		36
AA-3190085	00000	HORIZON INSURANCE CO. LTD	BM	9							9	9	2			9
AA-3190090	00000	HUDSON REINSURANCE CO. LTD	BM	366							366					366
AA-5420015	00000	HYUNDAI MARINE & FIRE INS. CO. LTD	KO		2											
AA-3190092	00000	I.N.A. INTERNATIONAL INSURANCE CO. LTD	BM	786		306				306	480	2	0	0	50	531
AA-2230425	00000	I.R.B., INST. DE RESS. DO BRASIL	BM	805	3	830	(3)			805		88	18	18		18
00-0000000	00000	IND. CIE D ASS. TOUS RISQUES	FR		5											
AA-1720095	00000	INDUSTRIAL MUTUAL INSURANCE CO	FI	11							11					11
AA-1930625	00000	ING AUSTRALIA LIMITED	AT	15							15	6	1			15
AA-3190095	00000	INSCO LTD	BM	864	3	834				837	27	120	24	24		51
AA-2130420	00000	INSTITUTO NACIONAL DE RESEGUROS	AG	8			(13)			(13)	21				(13)	8

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1931005	00000	INTERCONTINENTAL RE	AT	409		434				409		27	5	5		5
AA-1380105	00000	IREMA INTERNATIONALE REASSURANTE MIJ	OT	14							14	9	2			14
AA-1120825	00000	IRON TRADES MUTUAL INSURANCE CO. LTD	EN	5							5					5
AA-4360430	00000	ISRAEL REINSURANCE CO. LTD	IS	419							419	2	0			419
AA-1440055	39756	JORDBRUKETS FORSAKRINGSBOLAG	SW	1							1	1	0			1
AA-1720115	00000	KANSA GENERAL INS. CO. LTD	FI	6							6	7	1			6
AA-1720045	00000	KANSA REINSURANCE CO. LTD	FI	98							98					98
AA-1120827	00000	KEMPER REINSURANCE LONDON LTD	EN			1										
AA-1120830	00000	KOA INSURANCE CO. (UK) LTD	EN	1							1					1
AA-5420050	00000	KOREAN REINSURANCE CO	KO	1,922	1	588				589	1,333					1,333
AA-1580050	00000	KYOEI MUTUAL FIRE AND MARINE INSURANCE	JA	534	1	433				434	100					100
AA-1240068	00000	L'ETOILE 1905 S.A.	BE	13	2					2	11					11
AA-1360067	00000	LA FENICE RIASSICURAZIONI SPA	IT	34							34	13	3			34
AA-1360095	00000	LA FONDIARIA ASSICURAZIONI S.P.A.	IT	30		15				15	15					15
AA-1320167	00000	LA LICORNE CIE. DE REASSURANCES	FR	25	1					1	24	24	5	1		25
AA-1560034	00000	LA MUTUELLE DU MANS ASSURANCES I.A.R.D.	CN	19	8					8	11	7	1	1		12
AA-1360165	00000	LA NATIONALE S.P.A.	IT		7											
AA-1360180	00000	LA PREVIDENTE ASSICURAZIONI SPA	IT	55	1					1	54					54
AA-1320245	00000	LA REASSURANCE INTERCONTINENTALE S.A.	FR	78		89				78		47	9	9		9
AA-1320255	00000	LA REUNION FRANCAISE S.A.	FR	3							3	1	0			3
AA-3190349	00000	LAKEWOOD INSURANCE LIMITED	BM	47							47	2	0			47
AA-1320165	00000	LANGUEDOC, STE. D'ASS. ET DE REASS	FR	80	4				71	75	5	7	1	1		6
AA-1440060	00000	LANSFORSAKRINGSBOLAGENS A/B	SW	2							2	2	0			2
AA-1370095	00000	LE FOYER CIE LUXEMBOURGEOISE D ASSUR	LU	10	10					10						
AA-1361006	00000	LLOYD ITALICO ASSICURAZONI SPA	IT	1							1	1	0			1
AA-1120875	00000	LOMBARD INSURANCE CO. (UK) LTD	EN	8		1	1			2	6	2	0	0		6
AA-1121134	00000	LONDON & OVERSEAS INS. CO. PLC	EN	2							2					2
AA-1120887	00000	LONDON AND EDINBURGH INSURANCE CO. LTD	EN	367		61	(1)		128	188	179	48	10	10	11	199
AA-1121402	00000	LONDON ASSURANCE	EN	3		1	1			2	1	2	0	0		1
AA-5420065	00000	LUCKY INSURANCE CO. LTD	KO	60							60					60
AA-1360133	00000	M.A.A ASSICURAZIONI AUTO E RISCHI DIVERS	IT		78											
AA-1320171	00000	MAAF ASSURANCES	FR	1	1					1						
AA-3190107	00000	MALVERN INSURANCE LTD	BM	5			1			1	4	2	0	0		4
AA-1340160	00000	MANNHEIMER AG HOLDING	GW	3		31				3						
AA-1840610	00000	MAPFRE INDUSTRIAL S.A.	SP	67	7	68				67		1	0	0		0
AA-1121510	00000	MARLON INSURANCE CO LTD	EN	1							1					1
AA-1320175	00000	MEAD REASSURANCE S.A./LAFAYETTE RE	FR	9							9	8	2			9
AA-1120945	00000	MENTOR INSURANCE CO. (UK) LTD	EN	1,011					592	592	419					419
AA-1120950	00000	MECANTILE & GENERAL REINSURANCE	EN	33	1	4	2			7	26	4	1	1		27
AA-1860620	00000	MILLI REASURANS T.A.S.	TU	126					106	106	20					20
AA-1580085	00000	MITSUI SUMITOMO INSURANCE CO., LTD	JA	3,862	1	3,949				3,862		20	4	4		4
AA-0051036	00000	MLC REINSURANCE, LTD	TC	60	1	56				57	3	2	0	0		3
AA-1440020	00000	MODERNA FORSAKRINGAR AB	SW	147		41				41	106	43	9	9		115
AA-3194129	00000	MONTPELIER REINSURANCE LTD	BM	249		269	161			249						
AA-1121200	00000	MOORGATE INSURANCE COMPANY LIMITED	EN	1							1	1	0			1
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS-GESELLSCHAFT	GW	4,373	54	1,436				1,490	2,883	3,650	730	730		3,613
AA-1320205	00000	MUTUELLE CENTRALE DE REASSURANCE	FR	190		226				190		5	1	1		1
AA-1320182	00000	MUTUELLE GENERALE FRANCAISE	FR	3							3	3	1			3
AA-0000000	00000	NATIONAL CASUALTY CO OF AMERICA LTD	EN	9	11					9						
AA-1960655	00000	NATIONAL INSURANCE CO OF NEW ZEALAND	NZ	3							3					3
AA-0000000	00000	NAURU INSURANCE CORPORATION	OT	143							143	5	1			143
AA-5340660	00000	NEW INDIA ASSURANCE CO. LTD	DI	1							1	1	0			1
AA-1121065	00000	NEW ZEALAND INSURANCE PLC	EN	15			1			1	14	2	0	0		14
AA-1380140	00000	NIEUW ROTTERDAM BEHEER N.V	OT		19											
AA-1580060	00000	NIPONKOA INSURANCE COMPANY	JA	3,044	18	2,946	(1)	2		2,965	79	23	5	5		84
AA-1121075	00000	NIPPON INS. CO. OF EUROPE LTD	EN	17		1				1	16	7	1	1		17
AA-1580030	00000	NISSAY DOWA GENERAL INSURANCE COMPANY	JA	416	1	394				395	21					21

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 thru 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	14 20% of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1580070	00000	NISSHIN FIRE AND MARINE INSURANCE	JA	184					130	130	54	6	1	1		55
AA-1280090	00000	NORDISK REINS. CO. A/S	DK	8						8	2	0				8
AA-1121095	00000	NORTH ATLANTIC INSURANCE CO. LTD	EN	52			(23)			(23)	75	259	52		(23)	52
AA-1460100	00000	NOUVELLE CIE. DE REASSURANCES S.A.	SZ	5							5	5	1			5
AA-1340135	00000	NOVA ALLGEMEINE VERSICHERUNG	GW	31	5					5	26	6	1	1		27
AA-5420060	00000	ORIENTAL FIRE AND MARINE INSURANCE	KO	34							34	8	2			34
AA-2990725	00000	ORINOCO SEGUROS C.A.	VE	27							27	6	1			27
AA-1121135	00000	ORION INSURANCE CO. PLC	EN	126			2			2	124	98	20	2		126
AA-1422010	00000	OSLO REINSURANCE COMPANY (UK) LIMITED	NO	3							3					3
AA-5480061	00000	OVERSEAS ASSURANCE CORP (MALAYSIA)	MY	12			(23)			(23)	35	3	1		(23)	12
AA-1240163	00000	P & V ASSURANCES SC	BE	51					42	42	9					9
AA-3190129	00000	PAUMANOCK INSURANCE CO. LTD	BM	3			1			1	2	3	1	1		3
AA-1121165	00000	PEARL ASSURANCE PLC	EN	1							1					1
AA-9240100	00000	PEOPLE'S INSURANCE CO. OF CHINA	CC	144	4				9	13	131	19	4	4		135
AA-1320230	00000	PRESERVATRICE FONCIERE T.I.A.R.D	FR	28	1					1	27				1	28
00-0000000	00000	PROPRIETAIRES REUNIS SOCIETE BELGE	BE			1										
AA-1340187	00000	PROVINZIAL NOR BRANDKASSE AKTIENGES	GW	1	1					1						
AA-1340190	00000	PROVINZIAL RHEINLAND HOLDING	GW	643		683				643		1	0	0		0
AA-1121235	00000	QBE INTERNATIONAL INSURANCE LTD	EN	323			1			1	322	32	6	1		323
AA-1780070	00000	QBE REINSURANCE (EUROPE) LTD	IE	21		16	1			17	4	4	1	1		5
AA-1340004	00000	R+V VERSICHERUNG AKTIENGESELLSCHAFT	GW	2	7					2						
AA-1340201	00000	RHEINLAND VERS.-AG	GW	33							33	3	1			33
00-0000000	00000	RIDGEWELL FOX & PARTNERS (UNDER. MGMT)	EN			7										
AA-3190138	00000	RIVER PLATE REINSURANCE CO. LTD	BM	151			(52)			(52)	203				(52)	151
AA-1121270	00000	RIVER THAMES INSURANCE CO. LTD	EN	16		1	2			3	13	14	3	3		16
AA-0000000	00000	RIVERSTONE (STOCKHOLM) INS CORP	SW	321							321					321
AA-1120465	00000	RIVERSTONE INSURANCE (UK) LIMITED	EN	24			2			2	22	12	2	2		24
AA-1120013	00000	ROYAL INSURANCE (UK) LIMITED	EN			1										
AA-1121275	00000	ROYAL INSURANCE PLC	EN	24							24					24
AA-1320085	00000	S. I. S. ASSURANCE	FR	14							14					14
AA-1320265	00000	S.A.F.R STE ANONYME FRANCAISE DE REAS	FR	1,126	7	1,031				1,038	88	20	4	4		92
AA-1360195	00000	SAI - SOCIETA ASSICURATRICE INDUSTRIALE	IT	85		1				1	84	33	7	1		85
AA-1720100	00000	SAMPO INTERNATIONAL INS.CO	FI	11							11	7	1			11
AA-1720070	00000	SAMPO PLC	FI	4	1		1			2	2	3	1	1		3
AA-1344100	00000	SCOR DEUTSCHLAND RUCKVERSICHERUNGS AG	GW	1							1	1	0			1
AA-1320275	00000	SCOR SA	FR	1,817	4	1,729				1,733	84	1	0	0		84
AA-1569750	00000	SCOTTISH AND YORK HOLDINGS LTD	CN	5							5	5	1			5
AA-1580105	00000	SECOM GENERAL INS CO LTD	JA	100	10	88				98	2					2
AA-1240175	00000	SECURA SOCIETE DE REASSURANCES	BE	48							48					48
AA-1121315	00000	SECURITY INSURANCE CO. (UK) LTD	EN	5							5	4	1			5
AA-1560760	00000	SECURITY NATIONAL INS CO	CN	9							9	6	1			9
AA-5420070	00000	SHINDONGAH FIRE AND MARINE INSURANCE	KO	110					80	80	30					30
AA-5760050	00000	SINGAPORE AVIATION & GENERAL INS CO	SI	13	1					1	12	4	1	1		13
AA-5760055	00000	SINGAPORE REINSURANCE CORPORATION LTD	SI	60	3	48				51	9	15	3	3		12
AA-1440075	00000	SIRIUS FORSAKRINGSAKTIEBOLAGET	SW	4	1					1	3	2	0	0		3
AA-1122004	00000	SLATER WALKER INS. CO. LTD	EN				(9)			(9)	9				(9)	
AA-3190146	00000	SOLAR INSURANCE CO. LTD	BM	105		61				61	44	24	5	5		49
AA-1580110	00000	SOMPO JAPAN INSURANCE	JA	5,715	11	3,663				3,674	2,041	1,133	227	227	5	2,273
AA-1320295	00000	SOREMA, SA	FR	789		739				739	50					50
AA-1961001	00000	SOUTH BRITISH INS CO LTD	NZ	2							2	1	0			2
AA-1561028	00000	SOVEREIGN GENERAL INS. CO	EN	36		36				36		1	0	0		0
AA-1120485	00000	SOVEREIGN INS. (UK) LTD	EN	6		2				2	4	2	0	0		4
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AS	NO	184		99				99	85	5	1	1		86
AA-1121366	00000	SPHERE DRAKE INS LTD (LONDON)	EN	194		3				3	191	60	12	3	3	194
AA-1560780	00000	SPHERE REINSURANCE CO. OF CANADA	CN	53		12	8			20	33	18	4	4		37
AA-1320018	00000	SPS REASSURANCE	FR		6											
AA-3190582	00000	ST JOHN'S INSURANCE COMPANY LIMITED	BM	47		2,006				47		2	0	0		0

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
AA-1121375	00000	ST. PAUL TRAVELERS INSURANCE COMPANY LTD.	EN	1,162	8	966	(1)			973	189	112	22	22		211
AA-3191048	00000	ST.JOHN'S INSURANCE COMPANY LTD	BM	623	3					3	620	58	12	3		623
AA-1420123	00000	STOREBRAND GROUP	NO		188			1								
AA-1420010	00000	STOREBRAND SOR A/S	NO	3							3	2	0			3
AA-1121390	00000	STRONGHOLD INSURANCE CO., LTD	EN	4,139	187	3,663	2			3,852	287	52	10	10	18	315
AA-1121395	00000	SUMITOMO MARINE & FIRE INS CO	EN	2							2	1	0			2
AA-1930925	00000	SUNCORP-METWAY INSURANCE LIMITED	AT		5	52										
AA-1340260	00000	SV VERMOGENSVERWALTUNGS AKTIENGESEL	GW	450	2	462				450		48	10	10		10
AA-1440105	00000	SWEDISH CLUB	NY	87		72				72	15	2	0	0		15
AA-1340045	00000	SWISS RE GERMANY AG	GW	1	1	1				1		1	0	0		0
AA-1360240	00000	SWISS RE ITALIA	IT		1											
AA-5280060	00000	TAI PING INSURANCE CO. LTD	TW		3											
AA-1121410	00000	TAISHO MARINE AND FIRE INSURANCE CO UK	EN	37		2				2	35	4	1	1		36
AA-5280065	00000	TAIWAN FIRE AND MARINE INSURANCE CO	TW				1									
AA-1569737	00000	THE SASKATCHEWAN GOVERNMENT	CN	297							297					297
AA-1340220	00000	THURINGIA GENERALI VERSICHERUNGS AG	GW	2							2	1	0			2
AA-1580095	00000	TOA FIRE AND MARINE REINSURANCE CO. LTD	JA	170		138	1			139	31	2	0	0		31
AA-1121430	00000	TOA-RE INSURANCE CO. (UK) LTD	EN	5							5	3	1			5
AA-1121445	00000	TOKIO MARINE AND FIRE INSURANCE CO UK	EN	6			1			1	5	5	1	1		6
AA-1580100	00000	TOKIO MARINE AND FIRE INSURANCE CO. LTD	JA	1							1					1
AA-1280110	00000	TOP INTERNATIONAL FORSIKRINGSSELSKABET	DK	14							14	2	0			14
AA-1560810	00000	TORONTO GENERAL INSURANCE CO	CN	10							10	10	2			10
AA-1340225	00000	TRANSATLANTISCHE BETEILIGUNGS - AG	GW	1	1	1				1						
AA-1121470	00000	TRINITY INSURANCE CO. LTD	EN	13							13	3	1			13
AA-1460150	00000	TUREGUM VERS.GES. AG	SZ	15,949	128	8,170				8,298	7,651	600	120	120		7,771
AA-9641105	00000	UBEZPIECZEN I REASEKURACJI WARTA SA	PO	1							1	1	0			1
AA-1340006	00000	UNION REINSURANCE COMPANY	GW	4							4	4	1			4
AA-1220020	00000	UNIQA SACH VERSICHERUNG AG	AU	10	9					9	1					1
AA-1121503	00000	UNITED STANDARD INSURANCE COMPANY LTD		2							2	(1)	(0)			2
AA-3190165	00000	UNIVERSAL MARINE INS. CO	BM	91							91	35	7			91
AA-1420147	00000	VESTA REINSURANCE A/S	NO	2							2	1	0			2
AA-1340240	00000	VICTORIA RUCK-VERS. AG	GW	618	1	388				389	229	120	24	24		253
AA-1360265	00000	VITTORIA ASSICURAZIONI S.P.A	IT	246		279				246		1	0	0		0
AA-3190170	00000	WALTON INS. LTD	BM	170	90		4		89	170		8	2	2		2
AA-1440070	00000	WASA INDUSTRIAL INS. CO. LTD	SW	1	1					1		1	0	0		0
AA-1440100	00000	WASA INTERNATIONAL INS. CO. LTD	SW			10										
AA-1121532	00000	WAUSAU INSURANCE COMPANY (UK) LTD	EN	17							17	9	2			17
AA-1340245	00000	WESTFALISCHE PROVINZIAL-FEUERSOZIETAT	GW	2							2	1	0			2
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERS.GES. AG	SZ	1,138	72	673	(1)			744	394	56	11	11		405
AA-1120386	00000	WORLD AUXILIARY INSURANCE CORP. LTD	EN	61							61	(4)	(1)			61
AA-1124141	00000	WR BERKLEY INSURANCE (EUROPE) LIMITED	EN	32			28			28	4					4
AA-1340265	00000	WUSTENROT & WURTTEMBERGISCHE AG	GW	54	3					3	51	3	1	1	3	54
AA-1120018	00000	ZURICH INTERNATIONAL (UK) LIMITED	EN	44		135				44		(1)	(0)			
AA-1340015	00000	ZURICH RUCKVERSICHERUNG (KOLN) AG	GW	296		198	2			200	96	70	14	14	9	119
0899999 - Other Non-U.S. Insurers				94,718	1,267	74,801	301	6	1,381	63,136	31,582	9,330	1,866	1,521	(5)	33,082
0999999 - Total - Affiliates and Others				117,594	2,100	75,405	268	8	1,381	64,536	53,058	11,814	2,363	1,568	(39)	54,572
1099999 - Total - Protected Cells																
9999999 Totals				117,594	2,100	75,405	268	8	1,381	64,536	53,058	11,814	2,363	1,568	(39)	54,572

1. Amounts in dispute totaling $ 1,770 are included in Column 5.
2. Amounts in dispute totaling $ 1,122 are excluded from Column 13.

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
23-1740414	22705	ACE AMERICAN REINS CO	3,215	3,215	(19,114)	(20.221)	3,215	10,304,976	2,060,995	2,061,638
06-0237820	20699	ACE PROP & CAS INS CO	995	8,339	32,686	2.425	995	113,902	22,780	22,979
63-0255547	19143	ALFA MUT FIRE INS CO	809	4,742	(118,223)	(0.713)	809			162
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	87	87		100.000				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	664	664	427	60.862				
59-0593886	10111	AMERICAN BANKERS INS CO OF FL	1	105,489	10,631	0.001	1	1,243,130	248,626	248,626
04-1027270	20613	AMERICAN EMPLOYERS INS CO	693	3,334	1,155	15.438	693	31,263	6,253	6,391
62-0929818	31208	AMERICAN GENERAL PROPERTY INS CO	76	(532)		(14.286)	76	3,691	738	753
13-5124990	19380	AMERICAN HOME ASSUR CO	14,790	121,270	36,070	9.400	14,790	53,727	10,745	13,703
13-3333609	32220	AMERICAN INTL INS CO	8,768	8,768		100.000				
36-0727430	22918	AMERICAN MOTORISTS INS CO	21,650	43,951	31,641	28.641				
13-4924125	10227	AMERICAN REIN CO	58	116,551	88,215	0.028	58			12
35-0145400	19704	AMERICAN STATES INS CO	10,181	18,798	18,656	27.183				
38-0829210	23396	AMERISURE MUT INS CO	5,524	5,524		100.000				
94-1390273	19801	ARGONAUT INS CO	5,110	25,421	1,907	18.699	5,110	253,966	50,793	51,815
13-4934590	19895	ATLANTIC MUT INS CO	711	711	87	89.098				
38-0315280	18988	AUTO-OWNERS INS CO			586					
36-2994662	36552	AXA CORP SOLUTIONS REINS CO		11,934	83,745					
04-2482364	16187	AXA RE PROP & CAS INS CO	3,642	4,410	1,025	67.010				
47-0574325	32603	BERKLEY INSURANCE COMPANY			527					
25-1118791	19402	BIRMINGHAM FIRE INS CO OF PA		1,527,681	1,266,905					
13-2781282	25070	Clearwater Insurance Company	1,614,170	4,480,865	636,734	31.542				
31-0542366	10677	CINCINNATI INSURANCE CO	372	4,607		8.075	372			74
06-0949141	33197	COLOGNE REINS CO OF AMER	1,967	2,591	4,762	26.751				
47-0490411	31127	COLUMBIA CASUALTY CO		4,582,734	25,781					
39-1092844	24961	CONNIE LEE INS CO	137	(969)	2,821	7.397	137	5,503	1,101	1,128
36-2114545	20443	CONTINENTAL CAS CO	2,640,474	4,276,477	376,370	56.750				
13-5010440	35289	CONTINENTAL INS CO	96,848	793,986	275,304	9.057	96,848			19,370
06-1325038	39136	CONVERIUM REINS (NORTH AMERICA) INC			131					
37-0807507	20990	COUNTRY MUT INS CO		(526)	117					
38-2145898	33499	DORINCO REIN CO	889	10,077	574	8.347	889			178
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	435,489	1,068,692	863,086	22.543				
42-0234980	21415	EMPLOYERS MUT CAS CO	14,452	32,883	4,465	38.696				
48-0921045	39845	EMPLOYERS REIN CORP	2,152,063	7,602,234	1,323,916	24.110				
36-2950161	35378	EVANSTON INS CO	128	353,255		0.036	128			26
22-2005057	26921	EVEREST REIN CO	1,285	1,471	1,783	39.490				
05-0316605	21482	FACTORY MUT INS CO	206,339	2,545,662	626,826	6.504	206,339	45,153	9,031	50,298
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	587	850	78	63.254				
13-1963496	20281	FEDERAL INS CO			293					
41-0417460	13935	FEDERATED MUT INS CO	293	293		100.000				
94-1610280	21873	FIREMANS FUND INS CO	328	1,253		26.177				
22-1721950	20850	FIREMENS INS CO OF NEWARK NJ	108	259,334		0.042	108			22
13-2997499	38776	FOLKSAMERICA REIN CO	25,524	2,011,649	661,412	0.955	25,524			5,105
13-6107326	11266	Global Reinsurance Corp, U.S. Branch	61,830	3,913,426	505	1.580	61,830	2,415,571	483,114	495,480
36-2667627	22969	GE REINS CORP	4,791	1,920,998	8,107	0.248	4,791			958
75-1588101	35882	GEICO GENERAL INS CO	9	102,816	45	0.009	9			2
13-2673100	22039	GENERAL REIN CORP			879					
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	61	61	63	49.194				
13-1958482	11967	GENERAL STAR NATL INS CO	9,195	59,070	86,994	6.295	9,195			1,839
13-5617450	11231	GENERALI US BRANCH	51,028	64,145		79.551				
13-5009848	21032	GERLING GLOBAL REINS CORP OF AMERICA	196,230	2,709,618		7.242	196,230			39,246
31-0501234	16691	GREAT AMERICAN INS CO	3,727	69,270	13,499	4.503	3,727			745
13-5117400	22187	GREATER NY MUTINS CO	748	4,730		15.814	748			150
42-0245990	14117	GRINNELL MUT REIN CO			322					
13-5129825	22292	HANOVER INS CO	2,679	28,766	300	9.217	2,679			536
06-0383750	19682	HARTFORD FIRE IN CO		59,583						
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	27,060	68,081	1,577	38.847				
38-0829290	14176	HASTINGS MUT INS CO	7,588	7,588	85	98.892				
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	5,015	5,741		87.354				
02-0308052	22527	HOME INS CO	1,237	1,237	1,982,514	0.062	1,237			247

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
75-1728967	38849	HOUSTON GENERAL INS CO	1,249	14,095		8.861	1,249			250
36-2759195	27960	ILLINOIS UNION INS CO		606						
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	1,457	3,951		36.877				
23-0723970	22713	INSURANCE CO OF N AMER	4,974	4,974		100.000				
36-3030511	37257	INSURANCE CORP OF HANNOVER	89,457	172,026	1,131	51.662				
13-5339725	18341	INSURANCE CORP OF NY	1,802,967	1,846,713		97.631				
56-0473714	22772	INTEGON IND CORP	831	5,778		14.382	831			166
04-1543470	23043	LIBERTY MUT INS CO	11,674	57,754	1,217	19.796	11,674			2,335
22-2053189	23086	LMI INS CO	56	118		47.458				
36-1410470	22977	LUMBERMENS MUT CAS CO	109	109		100.000				
36-3347420	23876	MAPFRE REINSURANCE CORP	137	137	58	70.256				
52-0403120	19356	MARYLAND CAS CO	26	26		100.000				
59-0615164	22241	MEDMARC CAS INS CO	217	217		100.000				
62-0928337	31968	MERASTAR INS CO	429	659	101	56.447				
04-1614490	19798	MERRIMACK MUT FIRE INS CO	1,719	14,837	213	11.422	1,719			344
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	1,647,668	3,246,017	2,161	50.726				
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	8,481	18,585		45.634				
36-1475332	20451	MIDSTATES REIN CORP	107,826	110,604	8,179	90.776				
13-3467153	22551	MITSUI SUMITOMO INS USA INC	105	179	104	37.102				
31-4259550	14621	MOTORISTS MUT INS CO	621	7,184		8.644	621			124
38-0855585	22012	MOTORS INS CORP			1,647					
47-0247300	23663	NATIONAL AMERICAN INS CO		606						
38-0865250	11991	NATIONAL CAS CO	2,625	39,754	90,485	2.016	2,625	56,358	11,272	11,797
47-0355979	20087	NATIONAL IND CO	23	45,282	111,440	0.015	23			5
13-1988169	34835	NATIONAL REINS CORP	883	884	405	68.503				
62-0729866	20141	NATIONAL TRUST INS CO	2	2		100.000				
25-0687550	19445	NATIONAL UNION FIRE INS CO OF PITTS	16,722	93,773		17.832	16,722			3,344
31-4177100	23787	NATIONWIDE MUT INS CO	9,464	129,946	230,869	2.623	9,464			1,893
04-2177185	21830	NEW ENGLAND INS CO	40,811	54,982		74.226				
06-1053492	41629	NEW ENGLAND REIN CORP	2,001,499	7,774,990	2,411,702	19.648	2,001,499			400,300
98-0032627	27073	NIPPONKOA INSURANCE COMPANY LTD	150	76,885	21,369	0.153	150			30
22-1964135	21105	NORTH RIVER INS CO	140,375	140,616		99.829				
13-2930109	22047	NORTH STAR REIN CORP	14,030	1,840,694		0.762	14,030			2,806
47-0698507	23680	ODYSSEY AMERICAN REINS CO		63,606	218					
25-0410420	24147	OLD REPUBLIC INS CO	37	37		100.000				
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	81,020	93,414	280	86.473				
23-1502700	21970	ONEBEACON INSURANCE COMPANY	61,788	158,988	174,118	18.549	61,788	247,501	49,500	61,858
13-3031176	38636	PARTNER REINS CO OF THE US	96,524	120,585		80.046				
13-3531373	10006	PARTNERRE INS CO OF NY	5,880	335,617	27,512	1.619	5,880			1,176
23-1642962	12262	PENNSYLVANIA MANUFACTURERS ASN INS C	3	17,273	70,116	0.003	3			1
06-0303275	25623	PHOENIX INS CO	15	15		100.000				
23-2182777	40134	POTOMAC INS CO OF IL	4,000	4,674		85.580				
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	3,673	4,704	85	76.697				
22-2053189	32352	PRUDENTIAL PROPERTY & CAS INS CO	823	1,473	6,240	10.670	823			165
13-1188550	15059	PUBLIC SERVICE MUT INS CO	209	(1,871)	927	(22.140)	209	15,010	3,002	3,044
06-1206728	29807	PXRE REIN CO		1	586					
22-2311816	39217	QBE INS CORP			117					
23-1641984	10219	QBE REINSURANCE CORP	43,942	52,328	293	83.507				
74-1280541	24384	RANGER INS CO	44,731	45,443		98.433				
75-1670124	38318	REPUBLIC INS CO	94,737	1,022,699	465,160	6.367	94,737			18,947
86-0274508	31089	REPUBLIC WESTERN INS CO	37,610	37,610		100.000				
37-0915434	13056	RLI INS CO	5	5		100.000				
91-0742148	24740	SAFECO INS CO OF AMER	1,861	14,980		12.423	1,861			372
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	83,267	104,258		79.866				
75-1444207	30058	SCOR REIN CO	12,585	19,392	8,441	45.216				
91-0341780	25763	SEATON INS CO	51,343	281,497	66,574	14.751	51,343			10,269
06-0529570	24902	SECURITY INS CO OF HARTFORD	9,990	271,742	24,279	3.375	9,990			1,998
06-0529570	24902	SECURITY INSURANCE COMPANY OF HARTFORD			234					
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	11,320	12,974		87.251				
39-0333950	24988	SENTRY INS A MUT CO	178,299	300,457	35,038	53.145				

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
34-1532771	15156	SHELBY INS CO	719	1,103	85	60.522				
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	3,034	3,742	2,097	51.961				
22-3590451	40045	STARNET INS CO	52	40	9,890	0.524	52			10
37-0533080	25143	STATE FARM FIRE AND CAS CO	21	6,320		0.332	21			4
31-4423946	10952	STONEBRIDGE CASUALTY INSURANCE COMPANY	4,993	88,623	44,713	3.745	4,993			999
13-3031274	39187	SUECIA INS CO			131					
13-1675535	25364	SWISS REIN AMER CORP	2,051	172,648	73,471	0.833	2,051	23,301	4,660	5,070
06-1286274	00000	TRAVELERS PROP CAS INS CO			84,025			118,934	23,787	23,787
94-1517098	25534	TIG INS CO	282,040	559,965	17,245	48.863				
94-0781581	25518	TIG PREMIER INS CO		1,804,130						
13-2918573	42439	TOA-RE INS CO OF AMER	2,103	175,359	24,463	1.052	2,103			421
13-6108722	12904	TOKIO MARINE&FIRE INS CO LTD US BR	72,061	753,536	1,031,019	4.038	72,061			14,412
13-5616275	19453	TRANSATLANTIC REIN CO	39,847	2,656,318	3,006,812	0.704	39,847			7,969
75-0784127	33014	TRANSPORT INS CO		1,210						
06-6033504	19038	TRAVELERS CAS & SURETY CO	139,490	271,515	4,332	50.568				
06-0566050	25658	TRAVELERS IND CO	285,498	486,329	22,537	56.105				
06-1117063	34894	TRENWICK AMERICA REINS CORP	10,075	39,534		25.484				
16-0366830	22314	UNDERWRITERS REIN CO	28,934	1,383,927	1,105,259	1.162	28,934	15,239	3,048	8,835
91-6027360	25747	UNIGARD INS CO	29,831	432,395	67,773	5.964	29,831			5,966
47-0547953	25844	UNION INS CO	4,331	30,617		14.146	4,331			866
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	42,538	82,210	29	51.725				
42-0644327	13021	UNITED FIRE & CAS CO	94	94	63	59.873				
52-0515280	25887	US FIDELITY & GUARANTY CO	399	418		95.455				
02-0349547	38032	US INTL REIN CO	879	879		100.000				
63-0598629	11762	VESTA FIRE INS CORP	4,050	34,904	26,056	6.644	4,050	8,222	1,644	2,454
13-1941868	34207	WESTPORT INS CORP	54,586	166,958	13,769	30.204				
13-1290712	20583	XL REINSURANCE AMERICA INC	29,172	40,575	160,301	14.522	29,172			5,834
36-4233459	16535	ZURICH AMERICAN INS CO	3,301	15,530	396	20.727				
AA-1320035	00000	AXA RE	360	1,294	497	20.101				
AA-1340125	10241	HANNOVER RUCKVERSICHERUNGS AG	76,147	208,345	14,201	34.216				
AA-1122000	00000	LLOYD'S OF LONDON	613,460	9,447,985	4,499,529	4.398	613,460	1,474,808	294,962	417,654
AA-1121425	10744	MARKEL INTERNATIONAL INS CO LTD	199,129	644,113	119,377	26.081				
AA-1120962	00000	ST. PAUL REINS CO LTD (UK CORP)	31,819	34,361	7	92.583				
AA-1121480	10292	UNIONAMERICA INSURANCE CO. LTD	250,254	896,031	226,592	22.292				
9999999 Totals			16,581,142	78,158,797	22,652,237	XXX	3,754,685	16,430,255	3,286,051	4,036,988

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ 16,518,222 in dispute.
(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ 25,622,952 in dispute.

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	87	491					87		
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	62,823							62,823	62,823
13-3333609	32220	AMERICAN INTL INS CO	711,755	1,354		29			1,383	710,372	710,372
36-0727430	22918	AMERICAN MOTORISTS INS CO	330,554							330,554	330,554
35-0145400	19704	AMERICAN STATES INS CO	545,429							545,429	545,429
38-0829210	23396	AMERISURE MUT INS CO	5,524							5,524	5,524
13-4934590	19895	ATLANTIC MUT INS CO	890			94			94	796	796
04-2482364	16187	AXA RE PROP & CAS INS CO	189,269							189,269	189,269
13-2781282	25070	Clearwater Insurance Company	51,334,936	100					100	51,334,836	51,334,836
06-0949141	33197	COLOGNE REINS CO OF AMER	1,702,109							1,702,109	1,702,109
36-2114545	20443	CONTINENTAL CAS CO	9,370,665	532		8			540	9,370,125	9,370,125
39-0264050	21458	EMPLOYERS INS CO OF WAUSAU	20,142,767	11,680		21			11,701	20,131,066	20,131,066
42-0234980	21415	EMPLOYERS MUT CAS CO	714,251			2			2	714,249	714,249
48-0921045	39845	EMPLOYERS REIN CORP	91,163,393	90,267		13,205			103,472	91,059,921	91,059,921
22-2005057	26921	EVEREST REIN CO	7,112,259	5,889		79,331			85,220	7,027,039	7,027,039
42-0245840	13897	FARMERS MUT HAIL INS CO OF IA	40,819							40,819	40,819
41-0417460	13935	FEDERATED MUT INS CO	293							293	293
94-1610280	21873	FIREMANS FUND INS CO	32,197							32,197	32,197
13-3029255	39322	GENERAL SECURITY NATIONAL INS CO	66							66	66
13-5617450	11231	GENERALI US BRANCH	435,088	75					75	435,013	435,013
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	1,477,071			182,528			182,528	1,294,543	1,294,543
38-0829290	14176	HASTINGS MUT INS CO	21,751	638					638	21,113	21,113
39-1321384	36919	HAWKEYE SECURITY INSURANCE COMPANY	6,698			(203)			(203)	6,901	6,901
74-1746542	26581	INDEPENDENCE AMERICAN INS CO	31,958							31,958	31,958
23-0723970	22713	INSURANCE CO OF N AMER	496,902							496,902	496,902
36-3030511	37257	INSURANCE CORP OF HANNOVER	1,012,048	1,942					1,942	1,010,106	1,010,106
13-5339725	18341	INSURANCE CORP OF NY	3,113,959			1			1	3,113,958	3,113,958
22-2053189	23086	LMI INS CO	73,203							73,203	73,203
36-1410470	22977	LUMBERMENS MUT CAS CO	2,757							2,757	2,757
36-3347420	23876	MAPFRE REINSURANCE CORP	674			6			6	668	668
52-0403120	19356	MARYLAND CAS CO	184,784							184,784	184,784
59-0615164	22241	MEDMARC CAS INS CO	417							417	417
62-0928337	31968	MERASTAR INS CO	28,443							28,443	28,443
13-2915260	34339	METROPOLITAN GRP PROP & CAS INS CO	9,504,313			13			13	9,504,300	9,504,300
13-2725441	26298	METROPOLITAN PROPERTY & CAS INS CO	595,521							595,521	595,521
36-1475332	20451	MIDSTATES REIN CORP	460,865	2,019		(4)			2,015	458,850	458,850
13-3467153	22551	MITSUI SUMITOMO INS USA INC	1,340							1,340	1,340
13-1988169	34835	NATIONAL REINS CORP	45,428							45,428	45,428
62-0729866	20141	NATIONAL TRUST INS CO	2							2	2
04-2177185	21830	NEW ENGLAND INS CO	145,282			586			586	144,696	144,696
22-1964135	21105	NORTH RIVER INS CO	244,338							244,338	244,338
25-0410420	24147	OLD REPUBLIC INS CO	104							104	104
04-2475442	20621	ONEBEACON AMERICA INSURANCE COMPANY	859,433							859,433	859,433
13-3031176	38636	PARTNER REINS CO OF THE US	414,831			31,761			31,761	383,070	383,070
06-0303275	25623	PHOENIX INS CO	121,967							121,967	121,967
23-2182777	40134	POTOMAC INS CO OF IL	12,092							12,092	12,092
05-0204450	24295	PROVIDENCE WASHINGTON INS CO	19,255							19,255	19,255
23-1641984	10219	QBE REINSURANCE CORP	417,957	79		95,304			95,383	322,574	322,574
74-1280541	24384	RANGER INS CO	115,756							115,756	115,756
86-0274508	31089	REPUBLIC WESTERN INS CO	81,751							81,751	81,751
37-0915434	13056	RLI INS CO	2,977,149							2,977,149	2,977,149
94-6078058	21911	SAN FRANCISCO REINSURANCE CO	840,128	102					102	840,026	840,026
75-1444207	30058	SCOR REIN CO	1,637,604	3,328		693			4,021	1,633,583	1,633,583
56-1285899	39926	SELECTIVE INS CO OF THE SOUTHEAST	72,992							72,992	72,992
39-0333950	24988	SENTRY INS A MUT CO	2,812,900	22,988		(8)			22,980	2,789,920	2,789,920
34-1532771	15156	SHELBY INS CO	43,966							43,966	43,966
41-0406690	24767	ST PAUL FIRE & MARINE INS CO	321,158	1,059			1,786		2,845	318,313	318,313
94-1517098	25534	TIG INS CO	9,719,480	960	614	(20)			1,554	9,717,926	9,717,926
06-6033504	19038	TRAVELERS CAS & SURETY CO	2,281,669	9,884					9,884	2,271,785	2,271,785
06-0566050	25658	TRAVELERS IND CO	5,268,447	6,571		(25)			6,546	5,261,901	5,261,901

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
06-1117063	34894	TRENWICK AMERICA REINS CORP	1,028,256							1,028,256	1,028,256
13-2953213	36048	UNIONE ITALIANA REINS CO OF AMER	1,281,293		176,142	8			176,150	1,105,143	1,105,143
42-0644327	13021	UNITED FIRE & CAS CO	9,427							9,427	9,427
52-0515280	25887	US FIDELITY & GUARANTY CO	3,731							3,731	3,731
02-0349547	38032	US INTL REIN CO	879							879	879
13-1941868	34207	WESTPORT INS CORP	3,503,889	341					341	3,503,548	3,503,548
36-4233459	16535	ZURICH AMERICAN INS CO	215,769	733					733	215,036	215,036
AA-1320035	00000	AXA RE	45,345		93,075				45,345		
AA-1340125	10241	HANNOVER RUCKVERSICHERUNGS AG	1,110,432	15,767	394,555	75,196			485,518	624,914	624,914
AA-1121425	10744	MARKEL INTERNATIONAL INS CO LTD	12,202,396	4,488	32,100	8,483			45,071	12,157,325	12,157,325
AA-1120962	00000	ST. PAUL REINS CO LTD (UK CORP)	221,764	77	3,683	3			3,763	218,001	218,001
AA-1121480	10292	UNIONAMERICA INSURANCE CO. LTD	11,324,556	18,748	2,190,010	9			2,208,767	9,115,789	9,115,789
9999999 Totals			260,309,304	200,112	2,890,179	487,021	1,786		3,530,964	256,778,340	256,778,340

1. Total	256,778,340
2. Line 1 x .2	51,355,668
3. Schedule F - Part 6 Col. 11	4,036,988
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	55,392,656
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x 1000)	54,572,400
6. Provision for Reinsurance (sum Lines 4 + 5) [Enter this amount on Page 3, Line 16]	109,965,056

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	38,758,213,019		38,758,213,019
2. Premiums and considerations (Line 13)	3,834,505,083		3,834,505,083
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	164,986,325	(142,685,705)	22,300,620
4 Funds held by or deposited with reinsured companies (Line 14.2)	2,030,310		2,030,310
5. Other assets	2,483,740,571	(5,545,279)	2,478,195,292
6. Net amount recoverable from reinsurers		1,026,162,152	1,026,162,152
7. Totals (Line 26)	45,243,475,308	877,931,168	46,121,406,476
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	16,488,011,306	991,226,719	17,479,238,025
9. Taxes, expenses, and other obligations (Lines 4 through 8)	2,263,333,533	(1,451,072)	2,261,882,462
10. Unearned premiums (Line 9)	8,771,248,198	2,151,140	8,773,399,338
11. Advance Premiums (Line 10)	206,791,940	130,062	206,922,002
12. Dividends declared and unpaid (Line 11.1 and 11.2)			
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	1,099,848	(963,527)	136,321
14. Funds held by company under reinsurance treaties (Line 13)	2,880,338	(493,049)	2,387,290
15. Amounts withheld or retained by company for account of others (Line 14)	23,466,332	646,731	24,113,063
16. Provision for reinsurance (Line 16)	109,965,056	(109,965,056)	
17. Other liabilities (Lines 15 and 17 through 23)	2,543,018,375	(3,350,781)	2,539,667,594
18. Total liabilities excluding protected cell business (Line 26 minus Line 25)	30,409,814,926	877,931,168	31,287,746,094
19. Surplus as regards policyholders (Line 35)	14,833,660,382	XXX	14,833,660,382
20. Totals (Line 36)	45,243,475,308	877,931,168	46,121,406,476

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	(330,192)	XXX		XXX	(330,192)	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	(29,467)	XXX		XXX	(29,467)	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	53,061	(180.1)	10,756		37,205	(126.3)											5,101	
4. Increase in contract reserves																		
5. Commissions (a)	(33,933)	115.2			(33,933)	115.2												
6. General insurance expenses	54,693	(185.6)			54,693	(185.6)												
7. Taxes, licenses and fees	(2,705)	9.2			(2,705)	9.2												
8. Total expenses incurred	18,055	(61.3)			18,055	(61.3)												
9. Aggregate write-ins for deductions																		
10. Gain from underwriting before dividends or refunds	(100,583)	341.3	(10,756)		(84,727)	287.5											(5,101)	
11. Dividends or refunds																		
12. Gain from underwriting after dividends or refunds	(100,583)	341.3	(10,756)		(84,727)	287.5											(5,101)	
DETAILS OF WRITE-INS																		
0901.																		
0902.																		
0903.																		
0998. Summary of remaining write-ins for Line 9 from overflow page																		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)																		

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	(1,110)		(1,110)						
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	(1,110)		(1,110)						
5. Total premium reserves, prior year	299,615		299,615						
6. Increase in total premium reserves	(300,725)		(300,725)						
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	307,868	35,326	255,441						17,100
2. Total prior year	404,100	29,515	360,000						14,585
3. Increase	(96,232)	5,811	(104,559)						2,516

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	149,293	4,945	141,763						2,585
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	307,868	35,326	255,441						17,100
2.2 On claims incurred during current year									
3. Test:									
3.1 Line 1.1 and 2.1	457,161	40,271	397,205						19,686
3.2 Claim reserves and liabilities, December 31, prior year	404,100	29,515	360,000						14,585
3.3 Line 3.1 minus Line 3.2	53,061	10,756	37,205						5,101

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	15,857	10,756							5,101
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	359,463		359,463						
4. Commissions									

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning Claim Reserve				
3. Ending Claim Reserve				
4. Claims Paid				
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning Claim Reserve				
7. Ending Claim Reserve				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Incurred Claims				
10. Beginning Claim Reserve				
11. Ending Claim Reserve				
12. Claims Paid				
D. Net:				
13. Incurred Claims				
14. Beginning Claim Reserve				
15. Ending Claim Reserve				
16. Claims Paid				

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	504,362	218,519	78,287	26,227	30,638		2,313	368,541	XXX
2. 1996	18,410,675	478,977	17,931,698	11,631,787	196,659	849,060	2,129	1,604,751		723,340	13,886,810	XXX
3. 1997	18,384,977	329,731	18,055,246	10,698,693	152,896	764,127	1,582	1,739,357		713,744	13,047,699	XXX
4. 1998	18,874,093	290,674	18,583,419	11,220,314	192,134	661,058	4,066	1,862,156		738,828	13,547,328	XXX
5. 1999	18,856,515	228,352	18,628,163	11,868,784	124,213	596,575	3,289	1,824,364		798,867	14,162,221	XXX
6. 2000	20,349,920	(153,526)	20,503,446	13,710,960	60,069	612,750	1,455	1,855,651		903,853	16,117,837	XXX
7. 2001	20,588,418	197,494	20,390,924	13,541,086	213,356	611,068	7,172	1,816,083		909,780	15,747,709	XXX
8. 2002	21,655,178	240,415	21,414,763	12,112,443	75,710	517,009	2,971	1,955,815		843,782	14,506,586	XXX
9. 2003	22,724,649	199,201	22,525,448	11,302,741	85,107	350,143	3,386	1,841,866		789,553	13,406,257	XXX
10. 2004	23,862,982	234,604	23,628,378	10,381,580	280,797	216,643	8,615	1,991,905		795,536	12,300,716	XXX
11. 2005	25,030,037	275,750	24,754,287	12,183,384	2,530,306	83,856		1,659,616		507,084	11,396,550	XXX
12. Totals	XXX	XXX	XXX	119,156,134	4,129,766	5,340,576	60,892	18,182,202		7,726,680	138,488,254	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	1,562,723	691,856	1,606,474	508,421	245,008	60,234	349,190	151,857	97,276	579	63	2,447,724	XXX
2.	53,214	37,634	10,326	17	9,430		2,027	5	5,450		611	42,791	XXX
3.	67,584	60,460	25,780	61	11,031	14	2,809	1	7,406		1,225	54,074	XXX
4.	91,211	62,511	16,779	12	15,598	14	1,947	3	15,835	1	2,052	78,829	XXX
5.	160,571	93,461	31,329	35	26,665	63	4,405	10	12,957	3	4,162	142,355	XXX
6.	240,148	98,442	41,133	51	41,706	29	13,453	16	13,009	1	7,054	250,910	XXX
7.	344,443	106,761	65,161	5	64,029	31	31,438	15	20,289	1	11,534	418,547	XXX
8.	556,277	86,011	93,318	18	104,530	97	58,207	15	32,746	4	21,341	758,933	XXX
9.	935,815	61,374	192,632	38	168,692	149	94,551	22	59,365	5	43,344	1,389,467	XXX
10.	1,629,073	53,750	494,301	248	258,478	159	140,409	55	116,044	5	98,935	2,584,088	XXX
11.	4,326,750	279,244	3,186,702	558,399	376,522	227	207,408	3,089	1,059,028	9	414,526	8,315,442	XXX
12. Totals	9,967,809	1,631,504	5,763,935	1,067,305	1,321,689	61,017	905,844	155,088	1,439,405	608	604,847	16,483,160	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,968,920	478,804
2.	14,166,045	236,444	13,929,601	76.9	49.4	77.7				25,889	16,902
3.	13,316,787	215,014	13,101,773	72.4	65.2	72.6				32,843	21,231
4.	13,884,898	258,741	13,626,157	73.6	89.0	73.3				45,467	33,362
5.	14,525,650	221,074	14,304,576	77.0	96.8	76.8				98,404	43,951
6.	16,528,810	160,063	16,368,747	81.2	(104.3)	79.8				182,788	68,122
7.	16,493,597	327,341	16,166,256	80.1	165.7	79.3				302,838	115,709
8.	15,430,345	164,826	15,265,519	71.3	68.6	71.3				563,566	195,367
9.	14,945,805	150,081	14,795,724	65.8	75.3	65.7				1,067,035	322,432
10.	15,228,433	343,629	14,884,804	63.8	146.5	63.0				2,069,376	514,712
11.	23,083,266	3,371,274	19,711,992	92.2	1,222.6	79.6				6,675,809	1,639,633
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,032,935	3,450,225

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	9,007,699	8,451,168	8,153,179	8,045,357	7,935,080	7,917,663	8,154,942	8,748,097	9,380,776	9,661,834	281,058	913,737
2. 1996	12,930,430	12,832,227	12,543,818	12,375,958	12,288,849	12,289,713	12,303,277	12,311,452	12,315,726	12,319,400	3,674	7,948
3. 1997	XXX	11,881,098	11,591,006	11,433,961	11,348,172	11,351,311	11,356,016	11,367,494	11,350,884	11,355,010	4,126	(12,484)
4. 1998	XXX	XXX	11,946,010	11,866,938	11,803,522	11,764,534	11,779,668	11,805,978	11,770,072	11,748,167	(21,905)	(57,811)
5. 1999	XXX	XXX	XXX	12,509,371	12,476,870	12,469,222	12,508,156	12,510,396	12,467,204	12,467,258	54	(43,138)
6. 2000	XXX	XXX	XXX	XXX	14,061,797	14,496,116	14,591,047	14,587,441	14,514,281	14,500,088	(14,193)	(87,353)
7. 2001	XXX	XXX	XXX	XXX	XXX	14,097,696	14,445,693	14,433,905	14,339,958	14,329,885	(10,073)	(104,020)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	13,641,857	13,499,599	13,329,105	13,276,962	(52,143)	(222,637)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,523,155	13,080,280	12,894,498	(185,782)	(628,657)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,199,732	12,776,860	(422,872)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,993,357	XXX	XXX
										12. Totals	(418,056)	(234,415)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	2,190,983	3,774,575	4,725,671	5,511,803	6,008,062	6,498,083	6,746,519	6,972,904	7,310,807	XXX	XXX
2. 1996	7,611,314	9,876,324	10,799,446	11,472,722	11,836,844	12,066,165	12,189,825	12,235,589	12,265,289	12,282,059	XXX	XXX
3. 1997	XXX	6,744,129	8,920,109	9,879,259	10,523,412	10,925,433	11,144,905	11,231,382	11,281,573	11,308,342	XXX	XXX
4. 1998	XXX	XXX	7,107,859	9,429,360	10,368,865	10,992,437	11,388,065	11,562,087	11,645,350	11,685,172	XXX	XXX
5. 1999	XXX	XXX	XXX	7,762,331	10,216,301	11,172,895	11,763,108	12,094,046	12,265,431	12,337,857	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	8,974,493	12,072,615	13,151,948	13,761,081	14,103,850	14,262,186	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	8,912,523	11,989,415	13,028,657	13,608,008	13,931,626	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	8,306,746	11,027,292	11,989,661	12,550,771	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,040,984	10,652,731	11,564,391	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,722,449	10,308,811	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,736,934	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,787,913	1,437,191	1,335,061	1,271,637	1,015,975	866,446	739,097	1,046,090	1,324,224	1,295,386
2. 1996	953,172	335,428	168,774	65,188	74,040	39,621	19,252	19,536	17,817	12,331
3. 1997	XXX	996,077	403,650	226,730	131,098	75,509	42,511	37,783	23,905	28,527
4. 1998	XXX	XXX	894,938	395,896	257,534	143,255	67,810	65,457	34,984	18,711
5. 1999	XXX	XXX	XXX	1,048,102	426,770	213,889	132,000	101,417	49,252	35,689
6. 2000	XXX	XXX	XXX	XXX	1,007,392	407,329	272,577	166,688	83,204	54,519
7. 2001	XXX	XXX	XXX	XXX	XXX	1,114,377	519,781	306,743	160,349	96,579
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,365,280	600,137	304,033	151,492
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,384,935	634,824	287,123
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,451,429	634,407
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,832,622

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	4,454	28	973		1,946		266	7,345	XXX
2. 1996	3,128,271	60,026	3,068,245	2,151,777	64	91,942	2	313,444		35,429	2,557,097	1,305,092
3. 1997	3,103,644	26,781	3,076,863	1,574,147	5	80,256		267,843		35,665	1,922,241	920,646
4. 1998	3,162,117	26,653	3,135,464	1,917,864	3	60,695		334,208		32,865	2,312,764	1,043,743
5. 1999	3,313,039	23,496	3,289,543	2,183,338	108	64,945		330,536		41,253	2,578,711	958,392
6. 2000	3,945,571	10,222	3,935,349	2,846,150	64	80,947	(1)	334,050		53,609	3,261,084	1,011,604
7. 2001	4,039,710	735	4,038,975	2,948,409	244	106,230	1	362,705		57,973	3,417,099	973,314
8. 2002	4,519,695	675	4,519,020	2,444,504	224	86,961		365,111		43,651	2,896,352	887,813
9. 2003	5,095,950	627	5,095,323	2,649,619	6	57,395		353,812		40,782	3,060,820	878,626
10. 2004	5,531,382	7,456	5,523,926	2,131,559	156	41,847		381,501		33,416	2,554,751	697,327
11. 2005	6,068,162	23,288	6,044,874	3,237,792		22,795		425,460		14,932	3,686,047	1,162,594
12. Totals	XXX	XXX	XXX	24,089,613	902	694,986	2	3,470,616		389,841	28,254,311	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	9,753		882		1,410		118		183			12,346	278
2.	3,407		534		635		40		78		46	4,694	84
3.	2,233		2,822		466		179		116		90	5,816	100
4.	4,456		2,268		873		177		155		337	7,929	197
5.	8,681		4,810		1,902		353		314		522	16,060	268
6.	14,968		5,779		3,271		1,707		554		1,327	26,279	599
7.	26,110		9,526		5,288		2,255		1,143		2,604	44,322	996
8.	48,325		14,638		10,794		3,873		1,862		5,953	79,492	1,675
9.	84,938		24,205		18,017		7,613		3,543		11,295	138,316	2,499
10.	128,212	3	84,996		27,113		17,088		11,748		22,356	269,154	4,162
11.	767,549	1	1,657,864		37,129		49,534		354,813		42,193	2,866,888	166,315
12.	1,098,632	4	1,808,324		106,898		82,937		374,509		86,723	3,471,296	177,173

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	10,635	1,711
2.	2,561,857	66	2,561,791	81.9	0.1	83.5				3,941	753
3.	1,928,062	5	1,928,057	62.1	0.0	62.7				5,055	761
4.	2,320,696	3	2,320,693	73.4	0.0	74.0				6,724	1,205
5.	2,594,879	108	2,594,771	78.3	0.5	78.9				13,491	2,569
6.	3,287,426	63	3,287,363	83.3	0.6	83.5				20,747	5,532
7.	3,461,666	245	3,461,421	85.7	33.3	85.7				35,636	8,686
8.	2,976,068	224	2,975,844	65.8	33.2	65.9				62,963	16,529
9.	3,199,142	6	3,199,136	62.8	1.0	62.8				109,143	29,173
10.	2,824,064	159	2,823,905	51.1	2.1	51.1				213,205	55,949
11.	6,552,936	1	6,552,935	108.0	0.0	108.4				2,425,412	441,476
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,906,952	564,344

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	69,618	36,272	4,535	(53)	4,087		1,062	42,021	XXX
2. 1996	8,321,201	167,136	8,154,065	5,322,630	105,828	629,862	36	827,760		92,172	6,674,388	2,540,559
3. 1997	8,572,117	136,198	8,435,919	5,348,978	89,738	611,775		950,104		91,413	6,821,119	2,552,724
4. 1998	8,632,458	82,103	8,550,355	5,376,216	89,750	544,347		961,394		96,627	6,792,207	2,512,207
5. 1999	8,163,216	40,658	8,122,558	5,505,465	57,090	471,598		959,910		101,752	6,879,883	2,477,252
6. 2000	8,369,702	(332,054)	8,701,756	6,019,480	27,270	467,701		962,111		113,643	7,422,022	2,503,679
7. 2001	8,388,551	23,767	8,364,784	5,685,376	26,407	431,269	1	897,260		101,470	6,987,497	2,410,608
8. 2002	8,789,527	50,420	8,739,107	5,263,977	19,724	368,994		1,029,461		94,549	6,642,708	2,228,277
9. 2003	9,206,709	22,006	9,184,703	4,513,219	8,788	239,657		915,213		82,250	5,659,301	2,003,631
10. 2004	9,528,433	38,582	9,489,851	3,846,294	5,395	134,007		951,922		69,368	4,926,828	2,013,084
11. 2005	9,699,653	44,139	9,655,514	2,432,795	2,471	42,302		733,912		35,538	3,206,538	1,991,296
12. Totals	XXX	XXX	XXX	49,384,048	468,733	3,946,047	(16)	9,193,134		879,844	62,054,512	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	703,422	462,664	24,990	863	86,021	52	2,504	50	37,245		37	390,553	2,277
2.	50,091	37,634	11,979		7,854		1,348		4,901		415	38,539	714
3.	62,394	60,450	10,778	4	9,918	14	2,210		6,932		612	31,764	1,161
4.	82,826	62,501	10,546	8	14,003	14	1,170	3	15,269	1	999	61,287	1,977
5.	145,355	93,461	20,820	29	23,549	63	3,088	9	12,139	3	2,129	111,386	3,155
6.	208,140	98,387	27,607	47	35,663	21	10,047	16	11,621	1	3,274	194,606	5,224
7.	286,637	106,617	35,282	(10)	53,711	31	26,447	13	16,927	1	5,452	312,352	8,531
8.	456,715	85,922	55,482	13	85,306	87	50,535	14	28,136	3	8,944	590,135	16,066
9.	765,585	61,027	130,665	15	136,539	115	80,930	20	49,890	3	19,837	1,102,429	28,171
10.	1,342,333	51,671	309,634	146	212,794	117	111,803	46	88,255	3	39,665	2,012,836	54,691
11.	2,682,653	43,984	701,378	219	307,250	111	126,643	148	459,259	4	76,561	4,232,717	250,501
12.	6,786,151	1,164,318	1,339,161	1,334	972,608	625	416,725	319	730,574	19	157,925	9,078,604	372,468

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	264,885	125,668
2.	6,856,425	143,498	6,712,927	82.4	85.9	82.3				24,436	14,103
3.	7,003,089	150,206	6,852,883	81.7	110.3	81.2				12,718	19,046
4.	7,005,771	152,277	6,853,494	81.2	185.5	80.2				30,863	30,424
5.	7,141,924	150,655	6,991,269	87.5	370.5	86.1				72,685	38,701
6.	7,742,370	125,742	7,616,628	92.5	(37.9)	87.5				137,313	57,293
7.	7,432,909	133,060	7,299,849	88.6	559.9	87.3				215,312	97,040
8.	7,338,606	105,763	7,232,843	83.5	209.8	82.8				426,262	163,873
9.	6,831,698	69,968	6,761,730	74.2	317.9	73.6				835,208	267,221
10.	6,997,042	57,378	6,939,664	73.4	148.7	73.1				1,600,150	412,686
11.	7,486,192	46,937	7,439,255	77.2	106.3	77.0				3,339,828	892,889
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,959,660	2,118,944

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	2,048	2,849	212	2	56		10	(535)	XXX
2. 1996	329,551	5,798	323,753	199,117	1,051	32,746	9	18,134		1,666	248,937	45,882
3. 1997	224,548	3,100	221,448	153,286	1,703	15,507	20	15,241		1,213	182,311	36,634
4. 1998	236,577	2,548	234,029	156,831	1,187	14,858	19	17,753		1,512	188,236	41,025
5. 1999	253,745	2,693	251,052	186,229	880	15,504	3	17,778		1,574	218,628	48,908
6. 2000	268,824	1,547	267,277	209,288	420	17,339		17,987		1,911	244,194	54,736
7. 2001	294,558	1,954	292,604	196,716	426	17,348	(10)	19,382		1,854	233,030	54,021
8. 2002	324,562	2,683	321,879	188,957	846	14,684		23,049		1,638	225,844	51,379
9. 2003	362,855	2,156	360,699	150,361	898	11,036		26,692		1,458	187,191	47,689
10. 2004	403,581	2,744	400,837	118,466	888	5,729		35,101		1,242	158,408	44,997
11. 2005	415,407	3,054	412,353	61,700	665	2,069		25,396		756	88,500	39,542
12. Totals	XXX	XXX	XXX	1,622,999	11,813	147,032	43	216,569		14,834	1,974,744	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	4,250	427	2,417	291	552	13	489	20	276			7,233	43
2.	565		1,345	17	87		298	5	20			2,293	14
3.	1,531	9	972	6	277		167	1	36			2,967	31
4.	2,164		1,566	2	343		186		50		4	4,307	46
5.	3,455		2,231	5	493		325	1	100		5	6,598	118
6.	9,477	54	4,764	4	1,354	7	482	1	201		29	16,212	225
7.	14,333		6,395	15	2,236		831	2	452		100	24,230	354
8.	32,945	90	11,175	5	4,749	10	912	1	923	1	110	50,597	684
9.	57,308	272	15,002	23	7,918	35	1,260	2	1,909	1	291	83,064	1,174
10.	101,857	417	25,936	101	11,994	42	1,741	9	4,807	2	448	145,764	1,807
11.	124,951	1,025	51,782	244	14,310	111	4,265	20	13,509	5	928	207,412	5,520
12.	352,836	2,294	123,585	713	44,313	218	10,956	62	22,283	9	1,915	550,677	10,016

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,949	1,284
2.	252,312	1,082	251,230	76.6	18.7	77.6				1,893	400
3.	187,017	1,739	185,278	83.3	56.1	83.7				2,488	479
4.	193,751	1,208	192,543	81.9	47.4	82.3				3,728	579
5.	226,115	889	225,226	89.1	33.0	89.7				5,681	917
6.	260,892	486	260,406	97.0	31.4	97.4				14,183	2,029
7.	257,693	433	257,260	87.5	22.2	87.9				20,713	3,517
8.	277,394	953	276,441	85.5	35.5	85.9				44,025	6,572
9.	271,486	1,231	270,255	74.8	57.1	74.9				72,015	11,049
10.	305,631	1,459	304,172	75.7	53.2	75.9				127,275	18,489
11.	297,982	2,070	295,912	71.7	67.8	71.8				175,464	31,948
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	473,414	77,263

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	10,632	640	463	82	504			10,877	XXX
2. 1996	95,488	2,194	93,294	41,373	1	7,884		5,059		199	54,315	15,243
3. 1997	8,347	696	7,651	2,657	23	278		1,183		2	4,095	507
4. 1998	6,891	(859)	7,750	3,065		110		690		12	3,865	450
5. 1999	7,136	(229)	7,365	710		36		490			1,236	151
6. 2000	294	25	269	(639)		3		30			(606)	
7. 2001	1,825	28	1,797	(71)	(72)						1	
8. 2002	(186)	150	(336)	1							1	
9. 2003	(253)	(75)	(178)	1							1	8
10. 2004	152		152									
11. 2005	455		455									
12. Totals	XXX	XXX	XXX	57,729	592	8,774	82	7,956		213	73,785	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	92,485	10,728	68,423	1,425	1,726	154	1,070	44	2,532	25		153,860	1,906
2.	167				37				18			222	26
3.	(8)				6				2				
4.													
5.													
6.													
7.													
8.													
9.									6			6	
10.													
11.													
12.	92,644	10,728	68,423	1,425	1,769	154	1,070	44	2,558	25		154,088	1,932

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	148,755	5,105
2.	54,538	1	54,537	57.1	0.0	58.5				167	55
3.	4,118	23	4,095	49.3	3.3	53.5				(8)	8
4.	3,865		3,865	56.1		49.9					
5.	1,236		1,236	17.3		16.8					
6.	(606)		(606)	(206.1)		(225.3)					
7.	(71)	(72)	1	(3.9)	(257.1)	0.1					
8.	1		1	(0.5)		(0.3)					
9.	7		7	(2.8)		(3.9)					6
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	148,914	5,174

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	4,279	3	1,641		257		6	6,174	XXX
2. 1996	456,889	52,565	404,324	215,103	11,935	29,726	17	20,538		5,094	253,415	83,925
3. 1997	338,319	16,147	322,172	170,373	10,179	15,207	2	18,800		3,970	194,199	56,553
4. 1998	343,017	12,368	330,649	198,282	3,232	11,596		24,006		3,542	230,652	61,699
5. 1999	343,467	2,960	340,507	208,546	178	12,693		20,497		4,922	241,558	56,074
6. 2000	351,418	3,177	348,241	217,252	69	13,024		19,832		6,070	250,039	51,769
7. 2001	374,131	3,215	370,916	217,342	39	14,829		19,736		5,106	251,868	48,036
8. 2002	403,722	3,274	400,448	192,196		10,510		22,678		5,234	225,384	43,035
9. 2003	467,521	3,964	463,557	224,997		8,738		30,665		3,225	264,400	43,623
10. 2004	553,432	5,388	548,044	545,992	96,434	5,447	4,839	57,753		3,309	507,919	44,025
11. 2005	616,209	6,648	609,561	285,045	40	2,215		57,323		1,427	344,543	60,344
12. Totals	XXX	XXX	XXX	2,479,407	122,109	125,626	4,858	292,085		41,905	2,770,151	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	6,762		1,483	1	2,372		623		489			11,728	107
2.	1,287		194		353		36		56		3	1,926	21
3.	323		408		84		99		34		6	948	24
4.	1,044		675		272		180		75		52	2,246	35
5.	1,538		1,062		337		295		122		147	3,354	60
6.	2,651		1,683		707		477		233		296	5,751	91
7.	9,302		3,341		2,211		735		480		395	16,069	176
8.	10,008		5,143		2,398		1,093		654		919	19,296	294
9.	18,117		9,858		4,922		1,733		1,213		1,011	35,843	538
10.	34,622		56,177		4,417		4,051		3,868		2,650	103,135	1,154
11.	128,026	99	270,347	50,690	9,081	5	15,855	2,668	49,980		4,290	419,827	12,541
12.	213,680	99	350,371	50,691	27,154	5	25,177	2,668	57,204		9,769	620,123	15,041

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,244	3,484
2.	267,293	11,952	255,341	58.5	22.7	63.2				1,481	445
3.	205,328	10,181	195,147	60.7	63.1	60.6				731	217
4.	236,130	3,232	232,898	68.8	26.1	70.4				1,719	527
5.	245,090	178	244,912	71.4	6.0	71.9				2,600	754
6.	255,859	69	255,790	72.8	2.2	73.5				4,334	1,417
7.	267,976	39	267,937	71.6	1.2	72.2				12,643	3,426
8.	244,680		244,680	60.6		61.1				15,151	4,145
9.	300,243		300,243	64.2		64.8				27,975	7,868
10.	712,327	101,273	611,054	128.7	1,879.6	111.5				90,799	12,336
11.	817,872	53,502	764,370	132.7	804.8	125.4				347,584	72,243
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	513,261	106,862

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	906	822	10	8	5			91	XXX
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001	18		18									
8. 2002												
9. 2003	(11)		(11)									
10. 2004												
11. 2005												
12. Totals	XXX	XXX	XXX	906	822	10	8	5			91	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	2,134	761	231		485	118	7		25			2,003	4
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.	2,134	761	231		485	118	7		25			2,003	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,604	399
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,604	399

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1996												
3. 1997												
4. 1998												
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing - Direct and Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	378	241	77	(2)	6			222	XXX
2. 1996	24,757	5,368	19,389	4,254	428	221	7	519		39	4,559	XXX
3. 1997	5,439	1,005	4,434	1,807	46	105		474		64	2,340	XXX
4. 1998	5,485	995	4,490	2,082		(50)		537		87	2,569	XXX
5. 1999	6,068	990	5,078	2,018	2	43		607		47	2,666	XXX
6. 2000	6,734	1,046	5,688	2,430	103	57		373		107	2,757	XXX
7. 2001	7,321	1,216	6,105	2,954	120	24		495		75	3,353	XXX
8. 2002	7,525	1,383	6,142	2,753	249	94		492		49	3,090	XXX
9. 2003	7,409	1,502	5,907	2,064	247	60		796		55	2,673	XXX
10. 2004	7,235	1,738	5,497	1,710	263	89		1,097		48	2,633	XXX
11. 2005	7,705	1,969	5,736	2,271	128	133		886		16	3,162	XXX
12. Totals	XXX	XXX	XXX	24,721	1,827	853	5	6,282		587	30,024	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	4,877	102	2,540		114	4			149	110		7,464	1
2.	13		14									27	
3.			1									1	
4.			1						7			8	
5.	1		1						22		1	24	1
6.			1								3	1	
7.		2	4								2	2	
8.	12	(2)	8								4	22	1
9.			13						1		6	14	
10.			33				1		21		8	55	
11.	370	205	658		5		21		360		34	1,209	49
12.	5,273	307	3,274		119	4	22		560	110	58	8,827	52

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,315	149
2.	5,021	435	4,586	20.3	8.1	23.7				27	
3.	2,387	46	2,341	43.9	4.6	52.8				1	
4.	2,577		2,577	47.0		57.4				1	7
5.	2,692	2	2,690	44.4	0.2	53.0				2	22
6.	2,861	103	2,758	42.5	9.8	48.5				1	
7.	3,477	122	3,355	47.5	10.0	55.0				2	
8.	3,359	247	3,112	44.6	17.9	50.7				22	
9.	2,934	247	2,687	39.6	16.4	45.5				13	1
10.	2,951	263	2,688	40.8	15.1	48.9				33	22
11.	4,704	333	4,371	61.1	16.9	76.2				823	386
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,240	587

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	36,045	7,597	10,272	946	11,770			49,544	XXX
2. 1996	84,793	13,048	71,745	46,053	472	8,540	2	4,652		32	58,771	4,684
3. 1997	63,832	1,921	61,911	47,218	617	6,433	3	4,336		23	57,367	4,143
4. 1998	68,688	2,191	66,497	30,665	70	6,985	1	5,537		29	43,116	5,329
5. 1999	72,472	815	71,657	57,752	43	6,760		12,557		67	77,026	31,740
6. 2000	121,617	935	120,682	74,141	13	6,219		16,846		655	97,193	62,975
7. 2001	107,873	(100)	107,973	57,570	8	7,125		14,040		234	78,727	46,381
8. 2002	102,138	158	101,980	47,318		5,229		3,149		121	55,696	28,702
9. 2003	101,840	210	101,630	31,085	7	3,570	(7)	5,725		33	40,380	16,605
10. 2004	101,482	(25)	101,507	17,386		1,043		4,045		29	22,474	10,150
11. 2005	108,903	757	108,146	4,446		342		2,663		9	7,451	5,938
12. Totals	XXX	XXX	XXX	449,679	8,827	62,518	945	85,320		1,232	587,745	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	150,631	24,850	175,427	43,770	23,346	3,066	33,903	11,011	7,853	444		308,019	2,103
2.	2,380		1,254		399		302		324			4,659	19
3.	195		739		45		105		33			1,117	10
4.	320		905		80		199		57			1,561	19
5.	358		1,418		96		281		123			2,276	27
6.	912		2,977		188		575		247			4,899	42
7.	2,229		4,550		382		956		943		1	9,060	70
8.	4,513		9,318		871		1,624		912			17,238	110
9.	5,203		14,928		909		2,734		2,143			25,917	200
10.	5,807		27,527		1,041		4,829		3,016		1	42,220	276
11.	9,393		41,307		1,223		7,350		4,189		2	63,462	633
12.	181,941	24,850	280,350	43,770	28,580	3,066	52,858	11,011	19,840	444	4	480,428	3,509

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	257,438	50,581
2.	63,904	474	63,430	75.4	3.6	88.4				3,634	1,025
3.	59,104	620	58,484	92.6	32.3	94.5				934	183
4.	44,748	71	44,677	65.1	3.2	67.2				1,225	336
5.	79,345	43	79,302	109.5	5.3	110.7				1,776	500
6.	102,105	13	102,092	84.0	1.4	84.6				3,889	1,010
7.	87,795	8	87,787	81.4	(8.0)	81.3				6,779	2,281
8.	72,934		72,934	71.4		71.5				13,831	3,407
9.	66,297		66,297	65.1		65.2				20,131	5,786
10.	64,694		64,694	63.7		63.7				33,334	8,886
11.	70,913		70,913	65.1		65.6				50,700	12,762
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	393,671	86,757

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1996	118		118									
3. 1997	7		7			24					24	2
4. 1998	17		17									1
5. 1999	3		3	59		2		3			64	6
6. 2000	(2)		(2)	22		16		4			42	3
7. 2001	6		6									
8. 2002	4		4									
9. 2003	5		5									
10. 2004	1		1									
11. 2005												
12. Totals	XXX	XXX	XXX	81		42		7			130	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.	24		24	342.9		342.9					
4.											
5.	64		64	2,133.3		2,133.3					
6.	42		42	(2,100.0)		(2,100.0)					
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	6,435	1,959	1,520	110	8,388		906	14,274	XXX
2. 2004	599,619	178,434	421,185	321,723	177,663	8,622	3,776	36,041		2,835	184,947	XXX
3. 2005	638,162	195,876	442,286	2,666,685	2,527,002	2,446		(55,460)		1,847	86,669	XXX
4. Totals	XXX	XXX	XXX	2,994,843	2,706,624	12,588	3,886	(11,031)		5,588	285,890	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	9,504	420	5,473	60	1,062	17	2,609	2	6,144		577	24,293	358
2.	7,970	1,659	2,365		647		481		1,708		560	11,512	388
3.	262,855	233,930	536,004	507,246	1,352		2,337	254	70,069		1,430	131,187	19,300
4.	280,329	236,009	543,842	507,306	3,061	17	5,427	256	77,921		2,567	166,992	20,046

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14,497	9,796
2.	379,557	183,098	196,459	63.3	102.6	46.6				8,676	2,836
3.	3,486,288	3,268,432	217,856	546.3	1,668.6	49.3				57,683	73,504
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	80,856	86,136

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	2,914	76	3,008		3,590		31,446	9,436	XXX
2. 2004	7,133,480	24	7,133,456	3,398,048		19,848		524,218		685,288	3,942,114	2,875,275
3. 2005	7,474,751	23	7,474,728	3,492,493		11,544		469,145		452,559	3,973,182	2,881,020
4. Totals	XXX	XXX	XXX	6,893,455	76	34,400		996,953		1,169,293	7,924,732	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	7,926		8,701	62	303		144		545		23,550	17,557	428
2.	8,174		(12,994)		456		262		2,488		33,247	(1,614)	593
3.	350,800		(73,784)		6,087		1,148		106,616		289,086	390,867	106,064
4.	366,900		(78,077)	62	6,846		1,554		109,649		345,883	406,810	107,085

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,565	992
2.	3,940,500		3,940,500	55.2		55.2				(4,820)	3,206
3.	4,364,049		4,364,049	58.4		58.4				277,016	113,851
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	288,761	118,049

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	50	13	102	3	7		1	143	XXX
2. 2004	644		644	1				51			52	XXX
3. 2005	573		573	40				120			160	XXX
4. Totals	XXX	XXX	XXX	91	13	102	3	178		1	355	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	(3,381)	70	(3,640)		59	9	21		101			(6,919)	4
2.	61				2				5			68	1
3.			117				3		16			136	
4.	(3,320)	70	(3,523)		61	9	24		122			(6,715)	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(7,091)	172
2.	120		120	18.6		18.6				61	7
3.	296		296	51.7		51.7				117	19
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(6,913)	198

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	1,122	973						149	XXX
2. 2004	111	264	(153)									XXX
3. 2005	(29)		(29)									XXX
4. Totals	XXX	XXX	XXX	1,122	973						149	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	202	139	245						1			309	
2.													
3.													
4.	202	139	245						1			309	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	308	1
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	308	1

SCHEDULE P - PART 1M - INTERNATIONAL

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1996												XXX
3. 1997												XXX
4. 1998												XXX
5. 1999												XXX
6. 2000												XXX
7. 2001												XXX
8. 2002												XXX
9. 2003												XXX
10. 2004												XXX
11. 2005												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	3		2					5	XXX
2. 1996	8,495	805	7,690	1,262	68	1					1,195	XXX
3. 1997	31	5	26	35							35	XXX
4. 1998	47	2	45									XXX
5. 1999	3,008	80	2,928	955		150		10			1,115	XXX
6. 2000	2,261		2,261	137				45			182	XXX
7. 2001	1,916		1,916									XXX
8. 2002	2,882	22	2,860									XXX
9. 2003	2,597		2,597									XXX
10. 2004												XXX
11. 2005												XXX
12. Totals	XXX	XXX	XXX	2,392	68	153		55			2,532	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	152		152		10		10					324	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	152		152		10		10					324	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	304	20
2.	1,263	68	1,195	14.9	8.4	15.5					
3.	35		35	112.9		134.6					
4.											
5.	1,115		1,115	37.1		38.1					
6.	182		182	8.0		8.0					
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	304	20

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	93		3					96	XXX
2. 1996	37,194	2,337	34,857	10,115	49	81				3	10,147	XXX
3. 1997	130	8	122	1,738		2					1,740	XXX
4. 1998	123	1	122	822							822	XXX
5. 1999	502		502									XXX
6. 2000	1,082		1,082	359							359	XXX
7. 2001	1,358		1,358	872							872	XXX
8. 2002	167		167									XXX
9. 2003												XXX
10. 2004												XXX
11. 2005												XXX
12. Totals	XXX	XXX	XXX	13,999	49	86				3	14,036	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	1,844		1,844		4		4					3,696	XXX
2.	276		276									552	XXX
3.	224		82									306	XXX
4.	136											136	XXX
5.													XXX
6.	1,951											1,951	XXX
7.	3,346											3,346	XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	7,777		2,202		4		4					9,987	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,688	8
2.	10,748	49	10,699	28.9	2.1	30.7				552	
3.	2,046		2,046	1,573.8		1,677.0				306	
4.	958		958	778.9		785.2				136	
5.											
6.	2,310		2,310	213.5		213.5				1,951	
7.	4,218		4,218	310.6		310.6				3,346	
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,979	8

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	683							683	XXX
2. 1996	12,618	1,361	11,257	1,756						235	1,756	XXX
3. 1997	(7)		(7)	308							308	XXX
4. 1998												XXX
5. 1999	1		1									XXX
6. 2000		(15)	15									XXX
7. 2001												XXX
8. 2002												XXX
9. 2003												XXX
10. 2004												XXX
11. 2005												XXX
12. Totals	XXX	XXX	XXX	2,747						235	2,747	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	1,080		1,073									2,153	XXX
2.	429		429									858	XXX
3.	141		141									282	XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	1,650		1,643									3,293	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,153	
2.	2,614		2,614	20.7		23.2				858	
3.	590		590	(8,428.6)		(8,428.6)				282	
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,293	

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX	374,321	169,908	59,200	25,148	5,740			244,205	XXX
2. 1996	23,644	204	23,440	8,087		3,718		795		2	12,600	1,094
3. 1997	4,451	1	4,450	3,130		1,661		910		6	5,701	660
4. 1998	5,134		5,134	2,191		781		925		3	3,897	376
5. 1999	5,270	(1,746)	7,016	2,504		1,216		11,776		13	15,496	431
6. 2000	5,030	(706)	5,736	1,390		658		2,511			4,559	327
7. 2001	4,015		4,015	1,631		442		450			2,523	305
8. 2002	3,259	(19)	3,278	835		340		136			1,311	219
9. 2003	5,416		5,416	1,532		198		227			1,957	162
10. 2004	3,430		3,430	400		12		176			588	164
11. 2005	86	(4)	90	118		9		171			298	130
12. Totals	XXX	XXX	XXX	396,139	169,908	68,235	25,148	23,817		24	293,135	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	577,436	191,922	1,319,959	462,004	128,361	56,800	308,152	140,730	43,068			1,525,520	1,762
2.	34		15		62		4		50			165	8
3.	267		83		225		20		127			722	27
4.	61		141		21		35		86			344	6
5.	442		232		242		57		114			1,087	10
6.	1,132		397		355		97		123			2,104	7
7.	184		344		68		84		59			739	8
8.	865		427		238		105		117			1,752	11
9.	216		477		109		117		70			989	11
10.	37		628		14		154		127			960	7
11.	153		1,028		85		252		218			1,736	30
12.	580,827	191,922	1,323,731	462,004	129,780	56,800	309,077	140,730	44,159			1,536,118	1,887

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,243,469	282,051
2.	12,765		12,765	54.0		54.5				49	116
3.	6,423		6,423	144.3		144.3				350	372
4.	4,241		4,241	82.6		82.6				202	142
5.	16,583		16,583	314.7		236.4				674	413
6.	6,663		6,663	132.5		116.2				1,529	575
7.	3,262		3,262	81.2		81.2				528	211
8.	3,063		3,063	94.0		93.4				1,292	460
9.	2,946		2,946	54.4		54.4				693	296
10.	1,548		1,548	45.1		45.1				665	295
11.	2,034		2,034	2,365.1		2,260.0				1,181	555
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,250,632	285,486

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 1996	(15)		(15)	1							1	3
3. 1997				2							2	1
4. 1998	(28)		(28)									
5. 1999												
6. 2000												
7. 2001												
8. 2002												
9. 2003												
10. 2004												
11. 2005												
12. Totals	XXX	XXX	XXX	3							3	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	1		1	(6.7)		(6.7)					
3.	2		2								
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2004												XXX
3. 2005												XXX
4. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.													
2.													
3.													
4.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Losses	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	650,087	561,366	517,486	479,136	488,980	490,399	512,023	511,866	523,352	523,990	638	12,124
2. 1996	2,293,679	2,330,383	2,266,754	2,250,439	2,243,869	2,252,254	2,249,571	2,251,518	2,247,483	2,248,269	786	(3,249)
3. 1997	XXX	1,777,423	1,719,436	1,666,437	1,639,965	1,655,298	1,657,934	1,663,167	1,657,988	1,660,098	2,110	(3,069)
4. 1998	XXX	XXX	1,986,424	1,987,358	1,980,523	1,976,883	1,996,741	2,002,044	1,986,956	1,986,330	(626)	(15,714)
5. 1999	XXX	XXX	XXX	2,298,963	2,241,257	2,256,322	2,268,280	2,276,991	2,259,473	2,263,921	4,448	(13,070)
6. 2000	XXX	XXX	XXX	XXX	2,702,083	2,901,193	2,976,859	2,968,136	2,949,326	2,952,759	3,433	(15,377)
7. 2001	XXX	XXX	XXX	XXX	XXX	2,897,951	3,129,948	3,126,141	3,101,405	3,097,573	(3,832)	(28,568)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,679,576	2,655,419	2,610,116	2,608,871	(1,245)	(46,548)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,950,154	2,893,765	2,841,781	(51,984)	(108,373)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,492,899	2,430,656	(62,243)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,772,662	XXX	XXX
										12. Totals	(108,515)	(221,844)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	5,517,412	4,996,424	4,721,749	4,480,319	4,342,557	4,200,927	4,207,203	4,232,029	4,380,663	4,506,820	126,157	274,791
2. 1996	6,357,556	6,203,369	6,054,346	5,931,392	5,866,670	5,858,213	5,871,970	5,873,545	5,871,555	5,880,266	8,711	6,721
3. 1997	XXX	6,214,908	6,047,740	5,971,901	5,934,046	5,913,003	5,912,607	5,915,755	5,905,431	5,895,847	(9,584)	(19,908)
4. 1998	XXX	XXX	5,956,558	5,983,493	5,946,883	5,906,440	5,900,722	5,915,533	5,899,074	5,876,832	(22,242)	(38,701)
5. 1999	XXX	XXX	XXX	5,971,397	6,068,505	6,040,161	6,060,195	6,055,991	6,027,567	6,019,223	(8,344)	(36,768)
6. 2000	XXX	XXX	XXX	XXX	6,567,162	6,730,856	6,731,728	6,725,072	6,662,879	6,642,897	(19,982)	(82,175)
7. 2001	XXX	XXX	XXX	XXX	XXX	6,440,544	6,502,536	6,487,582	6,404,978	6,385,663	(19,315)	(101,919)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,477,504	6,377,812	6,231,266	6,175,249	(56,017)	(202,563)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,248,089	5,923,565	5,796,630	(126,935)	(451,459)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,216,369	5,899,490	(316,879)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,246,088	XXX	XXX
										12. Totals	(444,430)	(651,981)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	234,362	215,784	191,202	172,634	169,624	169,059	170,015	169,902	173,104	172,244	(860)	2,342
2. 1996	234,565	237,373	233,542	235,443	231,061	230,844	231,494	233,240	233,180	233,076	(104)	(164)
3. 1997	XXX	156,913	162,444	167,697	166,362	167,293	170,055	169,325	169,301	170,001	700	676
4. 1998	XXX	XXX	173,825	172,548	177,988	178,713	176,070	175,899	174,080	174,740	660	(1,159)
5. 1999	XXX	XXX	XXX	198,174	207,115	209,493	211,997	208,506	206,520	207,348	828	(1,158)
6. 2000	XXX	XXX	XXX	XXX	228,750	230,130	237,442	239,606	240,356	242,218	1,862	2,612
7. 2001	XXX	XXX	XXX	XXX	XXX	235,180	228,843	234,942	236,157	237,426	1,269	2,484
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	231,225	246,448	251,641	252,470	829	6,022
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246,391	246,209	241,655	(4,554)	(4,736)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,276	264,266	(5,010)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,012	XXX	XXX
										12. Totals	(4,380)	6,919

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	305,899	297,017	288,540	279,653	281,556	273,634	274,264	273,544	304,742	314,830	10,088	41,286
2. 1996	53,381	51,205	51,087	51,015	50,226	50,343	50,060	49,565	49,737	49,460	(277)	(105)
3. 1997	XXX	6,725	6,663	6,473	2,918	2,932	3,100	3,004	2,909	2,910	1	(94)
4. 1998	XXX	XXX	9,920	9,615	3,183	3,188	3,190	3,175	3,175	3,175		
5. 1999	XXX	XXX	XXX	12,086	750	747	746	746	746	746		
6. 2000	XXX	XXX	XXX	XXX	(635)	(634)	(636)	(636)	(636)	(636)		
7. 2001	XXX	XXX	XXX	XXX	XXX		3	1	1	1		
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3	1	1	1		
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	1	1
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	9,813	41,088

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	163,068	152,107	144,761	133,619	138,502	132,223	140,160	146,187	151,423	155,898	4,475	9,711
2. 1996	274,027	288,910	280,903	240,878	230,698	231,937	232,680	234,038	234,316	234,747	431	709
3. 1997	XXX	180,410	178,799	178,957	177,821	180,287	175,619	177,215	176,250	176,313	63	(902)
4. 1998	XXX	XXX	199,613	204,446	203,065	207,262	208,538	208,039	208,805	208,817	12	778
5. 1999	XXX	XXX	XXX	220,358	210,430	217,014	219,973	217,702	223,582	224,293	711	6,591
6. 2000	XXX	XXX	XXX	XXX	212,891	211,475	221,631	227,730	236,151	235,725	(426)	7,995
7. 2001	XXX	XXX	XXX	XXX	XXX	219,967	233,001	234,484	243,959	247,721	3,762	13,237
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	214,734	210,102	218,450	221,348	2,898	11,246
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	249,418	263,031	268,365	5,334	18,947
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529,853	549,433	19,580	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	657,067	XXX	XXX
										12. Totals	36,840	68,312

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	36,216	32,698	25,500	24,482	15,023	11,953	11,259	11,072	10,876	10,889	13	(183)
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	13	(183)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	45,664	48,721	81,056	64,060	67,056	64,996	65,911	65,674	64,328	57,364	(6,964)	(8,310)
2. 1996	1,684	4,014	4,323	3,942	4,046	4,175	4,184	4,182	4,184	4,067	(117)	(115)
3. 1997	XXX	2,016	2,028	1,932	1,922	1,880	1,875	1,869	1,868	1,867	(1)	(2)
4. 1998	XXX	XXX	2,225	2,118	2,095	2,044	2,041	2,034	2,034	2,033	(1)	(1)
5. 1999	XXX	XXX	XXX	2,481	2,190	2,121	2,080	2,063	2,065	2,061	(4)	(2)
6. 2000	XXX	XXX	XXX	XXX	2,823	2,535	2,414	2,400	2,394	2,385	(9)	(15)
7. 2001	XXX	XXX	XXX	XXX	XXX	3,010	2,980	2,872	2,881	2,860	(21)	(12)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,948	2,571	2,611	2,620	9	49
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,189	1,997	1,890	(107)	(299)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,994	1,570	(424)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	XXX	XXX
										12. Totals	(7,639)	(8,707)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	898,662	923,927	903,256	849,309	846,683	818,084	984,011	1,007,523	991,354	1,000,465	9,111	(7,058)
2. 1996	38,387	57,592	40,972	57,100	57,883	56,577	55,992	56,539	56,574	58,454	1,880	1,915
3. 1997	XXX	43,433	55,448	57,356	56,232	53,638	55,038	54,350	53,402	54,115	713	(235)
4. 1998	XXX	XXX	47,272	49,448	43,130	41,419	40,631	41,073	39,141	39,083	(58)	(1,990)
5. 1999	XXX	XXX	XXX	73,793	69,020	72,338	67,955	68,415	68,068	66,622	(1,446)	(1,793)
6. 2000	XXX	XXX	XXX	XXX	76,578	84,540	86,618	88,763	86,648	84,999	(1,649)	(3,764)
7. 2001	XXX	XXX	XXX	XXX	XXX	72,556	74,538	74,523	74,703	72,804	(1,899)	(1,719)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	71,322	72,448	72,728	68,873	(3,855)	(3,575)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67,918	67,082	58,429	(8,653)	(9,489)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,890	57,633	(7,257)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,061	XXX	XXX
										12. Totals	(13,113)	(27,708)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 1996												
3. 1997	XXX			18	22	22	22	18	24	24		6
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX	5	61	61	61	61	61	61		
6. 2000	XXX	XXX	XXX	XXX	12	3	30	38	38	38		
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		6

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,506	63,029	59,814	(3,215)	(22,692)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157,023	158,710	1,687	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203,247	XXX	XXX
										4. Totals	(1,527)	(22,692)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226,077	183,209	200,017	16,808	(26,060)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,465,734	3,413,794	(51,940)	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,788,288	XXX	XXX
										4. Totals	(35,133)	(26,060)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(14,740)	(18,558)	(6,404)	12,154	8,336
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	64	(61)	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	160	XXX	XXX
										4. Totals	12,092	8,336

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028	941	994	53	(34)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals	54	(34)

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

NONE

SCHEDULE P - PART 2N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	2,892	3,789	5,023	7,989	7,041	7,014	6,991	6,812	6,511	5,932	(579)	(880)
2. 1996	2,473	1,781	1,167	1,379	1,195	1,195	1,195	1,195	1,195	1,195		
3. 1997	XXX	42	36	35	35	35	35	35	35	35		
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX	1,238	1,105	1,105	1,105	1,105	1,105	1,105		
6. 2000	XXX	XXX	XXX	XXX	137	137	137	137	137	137		
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(579)	(880)

SCHEDULE P - PART 2O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	100,150	110,763	38,026	21,800	26,928	25,687	29,262	29,720	30,683	26,347	(4,336)	(3,373)
2. 1996	30,453	37,175	8,730	7,532	10,412	10,578	12,113	12,142	11,432	10,699	(733)	(1,443)
3. 1997	XXX	3,135	4,767	4,485	1,215	1,247	1,640	1,712	1,986	2,046	60	334
4. 1998	XXX	XXX		423	334	384	415	638	649	958	309	320
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX	59	414	727	1,475	1,711	2,310	599	835
7. 2001	XXX	XXX	XXX	XXX	XXX	696	2,648	4,513	4,849	4,218	(631)	(295)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(4,732)	(3,622)

SCHEDULE P - PART 2P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	16,465	22,927	8,321	9,110	11,871	10,547	10,925	11,277	11,141	9,852	(1,289)	(1,425)
2. 1996	6,216	15,370	4,044	3,346	1,840	1,888	1,856	1,807	1,798	2,614	816	807
3. 1997	XXX			100	175	263	271	464	464	590	126	126
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	(347)	(492)

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	962,686	941,787	1,040,492	1,324,019	1,322,514	1,389,386	1,399,028	1,912,642	2,371,218	2,513,207	141,989	600,565
2. 1996	10,998	11,608	11,450	11,743	11,533	11,624	11,859	12,027	11,902	11,920	18	(107)
3. 1997	XXX	2,679	3,195	4,683	3,949	3,997	4,495	4,820	5,174	5,386	212	566
4. 1998	XXX	XXX	1,775	1,754	2,213	2,731	2,903	2,900	3,252	3,230	(22)	330
5. 1999	XXX	XXX	XXX	2,103	2,370	3,542	3,501	3,838	4,185	4,693	508	855
6. 2000	XXX	XXX	XXX	XXX	3,309	2,373	2,323	3,237	3,398	4,029	631	792
7. 2001	XXX	XXX	XXX	XXX	XXX	1,744	1,770	2,120	2,628	2,753	125	633
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,382	2,333	2,410	2,810	400	477
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,629	2,655	2,649	(6)	1,020
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573	1,245	(328)	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,645	XXX	XXX
										12. Totals	143,527	605,131

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 1996	1	1	1	1	1	1	1	1	1	1		
3. 1997	XXX		2	2	2	2	2	2	2	2		
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX						
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	158,769	288,283	362,835	413,791	447,254	470,080	484,326	506,428	511,827	110	98
2. 1996	1,706,090	2,090,861	2,143,890	2,181,108	2,209,840	2,226,163	2,233,860	2,237,399	2,241,012	2,243,653	957,891	347,621
3. 1997	XXX	1,196,281	1,498,927	1,559,531	1,595,581	1,621,999	1,636,832	1,645,117	1,651,494	1,654,398	662,614	258,045
4. 1998	XXX	XXX	1,437,682	1,804,661	1,878,210	1,919,569	1,951,766	1,966,160	1,975,425	1,978,556	758,996	284,810
5. 1999	XXX	XXX	XXX	1,668,450	2,074,542	2,154,458	2,200,565	2,226,349	2,242,327	2,248,175	702,938	255,521
6. 2000	XXX	XXX	XXX	XXX	2,009,586	2,722,816	2,836,105	2,885,666	2,912,249	2,927,034	742,034	275,797
7. 2001	XXX	XXX	XXX	XXX	XXX	2,082,911	2,849,544	2,971,509	3,024,109	3,054,394	683,914	318,004
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,838,533	2,393,533	2,484,107	2,531,241	609,166	301,741
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,944,584	2,597,198	2,707,008	619,854	278,412
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,641,966	2,173,250	469,203	241,148
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,260,587	747,088	251,732

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	1,618,776	2,718,091	3,351,735	3,700,174	3,918,553	4,020,420	4,070,348	4,115,578	4,153,512	162	317
2. 1996	2,210,754	3,728,255	4,549,866	5,134,137	5,487,421	5,678,726	5,776,702	5,814,098	5,833,869	5,846,628	1,368,049	1,171,796
3. 1997	XXX	2,206,887	3,795,572	4,651,356	5,216,134	5,568,348	5,745,938	5,815,674	5,854,980	5,871,015	1,398,754	1,152,813
4. 1998	XXX	XXX	2,234,555	3,893,670	4,714,218	5,261,163	5,585,008	5,730,942	5,797,787	5,830,813	1,348,043	1,162,223
5. 1999	XXX	XXX	XXX	2,380,313	4,128,083	4,950,841	5,448,048	5,726,856	5,862,027	5,919,973	1,336,342	1,138,295
6. 2000	XXX	XXX	XXX	XXX	2,720,216	4,654,915	5,540,866	6,050,183	6,334,376	6,459,911	1,331,430	1,184,020
7. 2001	XXX	XXX	XXX	XXX	XXX	2,622,476	4,499,440	5,357,007	5,833,242	6,090,237	1,280,473	1,184,920
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,580,693	4,347,076	5,155,123	5,613,247	1,197,929	1,067,499
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,404,711	4,017,380	4,744,088	1,077,744	944,008
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,405,234	3,974,906	1,055,841	945,483
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,472,626	853,674	895,987

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	59,955	102,098	128,637	147,410	156,514	162,054	163,264	165,878	165,287	10	14
2. 1996	112,103	145,353	168,997	196,473	211,773	222,000	227,653	230,012	230,569	230,803	26,204	19,664
3. 1997	XXX	37,554	74,759	105,900	133,413	148,404	159,408	163,944	165,327	167,070	22,936	13,667
4. 1998	XXX	XXX	45,200	86,998	122,306	144,940	157,726	165,223	168,806	170,483	26,150	14,829
5. 1999	XXX	XXX	XXX	58,367	112,308	149,210	175,769	187,703	196,160	200,850	30,659	18,131
6. 2000	XXX	XXX	XXX	XXX	69,564	127,561	168,651	200,905	217,447	226,207	33,951	20,560
7. 2001	XXX	XXX	XXX	XXX	XXX	65,797	126,689	166,082	191,020	213,648	32,963	20,704
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	66,659	129,740	171,703	202,795	31,074	19,621
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,175	123,611	160,499	27,640	18,875
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,205	123,307	25,004	18,186
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,104	18,108	15,914

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior	000	37,049	77,253	95,941	113,659	125,953	137,168	142,449	153,104	163,477	193	125
2. 1996	42,609	44,916	46,981	47,899	48,583	49,108	49,442	49,073	49,161	49,256	6,737	8,427
3. 1997	XXX	691	2,085	2,795	2,866	2,904	2,907	2,909	2,909	2,912	137	257
4. 1998	XXX	XXX	1,201	2,650	3,159	3,172	3,174	3,175	3,175	3,175	49	141
5. 1999	XXX	XXX	XXX	732	743	745	746	746	746	746	2	(50)
6. 2000	XXX	XXX	XXX	XXX	(640)	(636)	(636)	(636)	(636)	(636)		
7. 2001	XXX	XXX	XXX	XXX	XXX		1	1	1	1		
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1		
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	1	7
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	41,626	77,385	97,301	111,206	119,929	129,087	134,111	138,742	144,659	38	32
2. 1996	191,213	235,475	251,466	263,538	220,809	226,739	230,166	231,655	232,322	232,877	54,242	29,662
3. 1997	XXX	104,960	141,146	152,754	163,869	169,434	173,484	174,775	175,317	175,399	36,779	19,750
4. 1998	XXX	XXX	123,108	168,247	179,366	188,522	200,489	203,783	205,830	206,646	39,474	22,190
5. 1999	XXX	XXX	XXX	137,082	179,694	194,666	202,211	209,564	218,498	221,061	36,295	19,736
6. 2000	XXX	XXX	XXX	XXX	128,546	181,502	201,951	213,148	223,664	230,207	32,783	19,195
7. 2001	XXX	XXX	XXX	XXX	XXX	136,542	194,142	210,815	224,735	232,132	30,157	18,894
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	127,606	175,702	190,266	202,706	26,600	17,215
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,462	213,002	233,735	27,614	16,714
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241,200	450,166	27,950	15,720
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	287,220	32,563	15,444

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	1,544	2,703	6,847	7,203	6,965	7,381	7,747	8,825	8,911		
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior	000											
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	9,840	25,897	32,508	37,904	38,860	45,722	47,573	49,723	49,939	XXX	XXX
2. 1996	2,767	3,916	3,709	3,767	3,826	4,035	4,037	4,039	4,040	4,040	XXX	XXX
3. 1997	XXX	1,577	1,863	1,864	1,862	1,866	1,866	1,867	1,866	1,866	XXX	XXX
4. 1998	XXX	XXX	1,818	1,996	2,020	2,020	2,029	2,032	2,032	2,032	XXX	XXX
5. 1999	XXX	XXX	XXX	1,895	2,049	2,052	2,052	2,057	2,058	2,059	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	2,138	2,393	2,381	2,386	2,386	2,384	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	2,443	2,866	2,868	2,861	2,858	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,265	2,464	2,566	2,598	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,667	1,785	1,877	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,327	1,536	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,276	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	91,975	153,915	217,987	339,244	391,142	558,926	622,848	662,081	699,855	48	242
2. 1996	8,076	16,351	29,989	38,656	45,532	50,045	51,901	52,776	53,703	54,119	2,165	2,500
3. 1997	XXX	2,975	18,699	29,914	37,990	41,216	44,780	46,686	47,208	53,031	1,931	2,202
4. 1998	XXX	XXX	3,848	13,629	22,296	30,228	34,381	36,559	36,947	37,579	1,877	3,433
5. 1999	XXX	XXX	XXX	20,191	32,267	48,829	54,403	60,995	63,727	64,469	1,998	29,715
6. 2000	XXX	XXX	XXX	XXX	36,300	42,533	63,921	72,816	77,889	80,347	1,908	61,058
7. 2001	XXX	XXX	XXX	XXX	XXX	27,035	37,395	48,556	59,309	64,687	1,649	44,708
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	17,708	31,855	46,809	52,547	1,409	27,209
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,068	21,338	34,655	1,113	15,363
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,190	18,429	919	8,984
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,788	643	4,665

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 1996												
3. 1997	XXX				1	2	4	18	24	24		2
4. 1998	XXX	XXX									5	1
5. 1999	XXX	XXX	XXX	5	61	61	61	61	61	61	2	1
6. 2000	XXX	XXX	XXX	XXX	2	3	3	38	38	38		1
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	35,779	41,665	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,136	148,906	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,129	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	177,159	183,005	(219)	238
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,243,973	3,417,896	2,201,918	710,191
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,504,037	2,153,899	629,083

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	480	616	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	537	686	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 1996											XXX	XXX
3. 1997	XXX										XXX	XXX
4. 1998	XXX	XXX									XXX	XXX
5. 1999	XXX	XXX	XXX								XXX	XXX
6. 2000	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	2,698	3,005	3,983	4,837	5,560	5,560	5,589	5,603	5,608	XXX	XXX
2. 1996	1,003	1,171	1,167	1,195	1,195	1,195	1,195	1,195	1,195	1,195	XXX	XXX
3. 1997	XXX	30	35	35	35	35	35	35	35	35	XXX	XXX
4. 1998	XXX	XXX									XXX	XXX
5. 1999	XXX	XXX	XXX	1,105	1,105	1,105	1,105	1,105	1,105	1,105	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	137	137	137	137	137	137	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
Nonproportional Assumed Liability

1. Prior	000	4,634	3,728	5,082	6,204	7,205	7,205	8,815	22,555	22,651	XXX	XXX
2. 1996	6,481	11,953	4,678	4,878	5,593	5,758	5,758	6,060	10,147	10,147	XXX	XXX
3. 1997	XXX	63	884	1,059	1,099	1,155	1,155	1,728	1,740	1,740	XXX	XXX
4. 1998	XXX	XXX		36	139	157	298	410	429	822	XXX	XXX
5. 1999	XXX	XXX	XXX								XXX	XXX
6. 2000	XXX	XXX	XXX	XXX			59	117	287	359	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX		183	411	673	872	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
Nonproportional Assumed Financial Lines

1. Prior	000	2,071	1,203	2,607	2,553	4,355	4,369	6,977	7,016	7,699	XXX	XXX
2. 1996	1,267	3,887	1,450	1,638	1,679	1,706	1,706	1,706	1,706	1,756	XXX	XXX
3. 1997	XXX				141	240	240	308	308	308	XXX	XXX
4. 1998	XXX	XXX									XXX	XXX
5. 1999	XXX	XXX	XXX								XXX	XXX
6. 2000	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	106,907	236,427	307,167	481,482	546,465	638,846	715,701	792,290	1,030,755	45	91
2. 1996	9,852	10,071	10,444	10,743	11,010	11,035	11,531	11,753	11,794	11,805	362	724
3. 1997	XXX	319	964	3,410	3,179	3,460	3,993	4,317	4,629	4,791	261	372
4. 1998	XXX	XXX	404	1,050	1,591	2,037	2,610	2,664	2,805	2,972	207	163
5. 1999	XXX	XXX	XXX	473	889	1,461	2,388	2,726	3,162	3,720	253	168
6. 2000	XXX	XXX	XXX	XXX	335	1,197	1,421	1,751	1,827	2,048	181	139
7. 2001	XXX	XXX	XXX	XXX	XXX	301	600	1,074	1,660	2,073	182	115
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	262	540	718	1,175	130	78
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162	1,611	1,730	80	71
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	217	412	84	73
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127	40	60

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000											
2. 1996	1	1	1	1	1	1	1	1	1	1	1	2
3. 1997	XXX		2	2	2	2	2	2	2	2	1	
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	126,709	43,186	21,527	12,856	19,477	1,030	12,172	8,557	1,859	1,000
2. 1996	240,249	58,962	21,973	10,104	9,461	10,938	6,271	7,621	1,313	574
3. 1997	XXX	256,661	74,192	27,939	10,201	11,850	8,461	8,179	1,454	3,001
4. 1998	XXX	XXX	225,511	48,728	28,313	14,557	18,243	18,385	2,610	2,445
5. 1999	XXX	XXX	XXX	302,127	55,330	34,372	26,060	26,137	3,115	5,163
6. 2000	XXX	XXX	XXX	XXX	282,852	45,695	58,642	29,301	6,058	7,486
7. 2001	XXX	XXX	XXX	XXX	XXX	312,694	128,996	64,883	22,630	11,781
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	422,376	118,435	38,474	18,511
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	447,946	137,638	31,818
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,313	102,084
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707,398

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	301,174	209,705	206,517	171,771	72,998	21,562	21,555	27,591	78,095	26,581
2. 1996	708,786	209,958	139,681	87,526	55,605	23,861	17,770	14,382	11,354	13,327
3. 1997	XXX	750,350	272,266	180,995	108,808	48,359	32,490	23,061	20,702	12,984
4. 1998	XXX	XXX	713,514	327,408	212,667	108,322	46,012	36,394	28,295	11,705
5. 1999	XXX	XXX	XXX	711,803	351,528	155,837	98,700	66,764	42,288	23,870
6. 2000	XXX	XXX	XXX	XXX	798,795	343,990	199,097	123,666	68,328	37,591
7. 2001	XXX	XXX	XXX	XXX	XXX	876,238	356,735	213,186	116,460	61,726
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	926,383	445,211	228,572	105,990
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	897,994	426,577	211,560
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	855,461	421,245
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	827,654

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	56,394	36,499	14,941	6,566	6,148	3,560	1,961	1,537	1,747	2,595
2. 1996	36,826	17,293	6,558	1,499	2,672	1,003		728	1,154	1,621
3. 1997	XXX	37,922	17,466	5,629	5,661	5,241	85	2,231	732	1,132
4. 1998	XXX	XXX	46,103	13,485	9,349	9,780	1,759	3,478	1,321	1,750
5. 1999	XXX	XXX	XXX	37,697	15,944	10,890	3,433	3,611	2,059	2,550
6. 2000	XXX	XXX	XXX	XXX	44,590	14,971	5,937	4,135	3,393	5,241
7. 2001	XXX	XXX	XXX	XXX	XXX	53,401	14,190	10,988	8,491	7,209
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	41,585	18,706	12,272	12,081
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,419	24,765	16,237
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,981	27,567
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,783

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior	115,246	100,501	79,740	68,389	68,521	56,935	50,477	48,167	73,976	68,024
2. 1996	5,665	1,788	1,263	1,117	313	152	212	95	282	
3. 1997	XXX	3,547	2,511	2,217	18	11	183	95		
4. 1998	XXX	XXX	1,359	226	9	4	7			
5. 1999	XXX	XXX	XXX	6,383	2	1				
6. 2000	XXX	XXX	XXX	XXX	4	1				
7. 2001	XXX	XXX	XXX	XXX	XXX		1			
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1			
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	41,731	19,149	14,880	7,000	3,681	545	628	1,975	2,205	2,105
2. 1996	30,394	21,343	5,932	(38,304)	1,831	1,535	186	798	505	230
3. 1997	XXX	25,523	11,748	5,319	4,643	2,802	(270)	1,017	315	507
4. 1998	XXX	XXX	27,966	11,566	6,599	4,030	1,691	1,395	971	855
5. 1999	XXX	XXX	XXX	35,995	10,097	7,062	2,391	1,798	1,151	1,357
6. 2000	XXX	XXX	XXX	XXX	35,733	7,609	3,493	3,498	2,566	2,160
7. 2001	XXX	XXX	XXX	XXX	XXX	22,734	13,434	7,367	7,390	4,076
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	37,164	11,695	9,839	6,236
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,553	21,346	11,591
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	134,866	60,228
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232,844

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	21,877	19,278	15,712	13,337	4,002	533	413	342	262	238
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

NONE

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	14,723	10,351	27,072	13,554	14,175	11,580	11,568	11,558	9,950	2,540
2. 1996	1,307	1,735	465	92	128	77	77	73	74	14
3. 1997	XXX	340	164	60	55	14	9	2	2	1
4. 1998	XXX	XXX	267	113	75	24	12	2	2	1
5. 1999	XXX	XXX	XXX	502	134	69	28	4	6	1
6. 2000	XXX	XXX	XXX	XXX	551	142	33	14	8	1
7. 2001	XXX	XXX	XXX	XXX	XXX	429	116	6	22	4
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	599	73	37	8
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	480	128	13
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607	34
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	679

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	576,053	528,245	477,197	337,688	281,965	197,914	211,365	210,096	167,133	154,549
2. 1996	15,807	10,537	(7,965)	4,609	5,118	2,119	1,050	937	1,017	1,556
3. 1997	XXX	21,634	12,918	8,353	9,335	3,930	3,246	1,922	772	844
4. 1998	XXX	XXX	23,780	13,480	11,630	5,498	3,131	2,796	1,165	1,104
5. 1999	XXX	XXX	XXX	29,504	17,397	13,385	6,367	5,108	2,946	1,699
6. 2000	XXX	XXX	XXX	XXX	25,477	18,387	14,488	10,748	6,128	3,552
7. 2001	XXX	XXX	XXX	XXX	XXX	30,616	24,788	17,549	8,980	5,506
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	35,114	29,361	17,086	10,942
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,984	26,520	17,662
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,215	32,356
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,657

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

NONE

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	5 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,145	17,558	8,020
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,267	2,846
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,841

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(148,220)	(9,996)	8,783
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(123,486)	(12,732)
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(72,636)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(10,966)	(11,469)	(3,619)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389	303	245
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	450	673	350	1,595	1,202	741	741	741	741	162
2. 1996	250	171		87						
3. 1997	XXX	4								
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	66,745	75,487	18,429	7,880	11,305	8,897	8,897	8,897	3,111	1,848
2. 1996	16,320	16,661	2,182	1,204	2,628	2,357	2,357	2,357		276
3. 1997	XXX	1,598	2,091	1,067	(33)	(65)	(65)	(65)		82
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	3,838	7,049	3,466	3,074	5,082	3,109	3,108	3,109	2,608	1,073
2. 1996	2,285	4,414	1,263	809	88	92	92	92	92	429
3. 1997	XXX			47	19	10	10	10	10	141
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	485,685	348,041	388,322	568,480	477,231	498,685	411,593	711,136	972,551	1,025,377
2. 1996	852	1,014	101	63	206	262	98	200	47	19
3. 1997	XXX	1,320	416	71	246	224	202	216	70	103
4. 1998	XXX	XXX	820	357	268	196	215	171	207	176
5. 1999	XXX	XXX	XXX	994	314	527	168	144	211	289
6. 2000	XXX	XXX	XXX	XXX	1,750	651	276	247	339	494
7. 2001	XXX	XXX	XXX	XXX	XXX	975	645	430	451	428
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	956	595	553	532
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,128	665	594
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,162	782
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,280

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

NONE

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

NONE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	117,305	15,325	10,964	9,292	8,840	8,619	8,258	8,195	8,277	8,387
2. 1996	857,464	949,532	953,687	955,492	956,675	957,337	957,623	957,780	957,843	957,891
3. 1997	XXX	592,846	655,881	659,157	660,968	661,830	662,274	662,459	662,551	662,614
4. 1998	XXX	XXX	679,437	751,611	755,692	757,430	758,350	758,746	758,909	758,996
5. 1999	XXX	XXX	XXX	639,030	695,898	699,919	701,691	702,432	702,772	702,938
6. 2000	XXX	XXX	XXX	XXX	623,723	734,668	739,626	741,219	741,816	742,034
7. 2001	XXX	XXX	XXX	XXX	XXX	594,879	676,157	681,441	683,167	683,914
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	529,709	604,700	607,569	609,166
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	564,950	616,999	619,854
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412,118	469,203
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	747,088

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	17,832	10,763	6,250	3,733	2,494	1,502	984	602	419	278
2. 1996	66,693	6,863	3,853	2,255	1,319	732	488	229	148	84
3. 1997	XXX	49,498	6,088	3,278	1,983	1,068	569	313	174	100
4. 1998	XXX	XXX	54,544	6,791	3,616	1,954	994	505	297	197
5. 1999	XXX	XXX	XXX	47,032	6,130	3,138	1,804	893	476	268
6. 2000	XXX	XXX	XXX	XXX	69,257	6,891	3,447	1,864	1,051	599
7. 2001	XXX	XXX	XXX	XXX	XXX	64,237	10,475	4,120	1,920	996
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	59,251	6,252	3,770	1,675
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,907	4,731	2,499
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,319	4,162
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166,315

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	80,419	6,191	2,125	1,127	1,143	1,135	779	732	809	876
2. 1996	1,227,814	1,298,762	1,302,438	1,303,530	1,304,230	1,304,738	1,304,978	1,305,039	1,305,073	1,305,092
3. 1997	XXX	869,871	915,330	918,283	919,552	920,148	920,490	920,571	920,604	920,646
4. 1998	XXX	XXX	983,832	1,037,175	1,041,250	1,042,652	1,043,380	1,043,610	1,043,693	1,043,743
5. 1999	XXX	XXX	XXX	908,295	951,589	955,820	957,663	958,110	958,312	958,392
6. 2000	XXX	XXX	XXX	XXX	910,951	1,004,015	1,009,578	1,010,871	1,011,336	1,011,604
7. 2001	XXX	XXX	XXX	XXX	XXX	896,177	967,178	971,798	972,864	973,314
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	823,257	884,006	886,920	887,813
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	833,300	875,953	878,626
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649,473	697,327
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,162,594

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	547,701	281,582	236,161	215,078	204,006	199,279	197,287	196,385	196,316	196,478
2. 1996	955,021	1,261,360	1,315,395	1,343,122	1,357,409	1,363,525	1,366,185	1,367,315	1,367,823	1,368,049
3. 1997	XXX	968,443	1,279,751	1,346,949	1,376,801	1,389,374	1,395,038	1,397,367	1,398,368	1,398,754
4. 1998	XXX	XXX	949,150	1,254,673	1,306,392	1,328,886	1,340,324	1,345,156	1,347,243	1,348,043
5. 1999	XXX	XXX	XXX	964,762	1,253,415	1,301,345	1,321,293	1,330,681	1,334,640	1,336,342
6. 2000	XXX	XXX	XXX	XXX	956,246	1,256,755	1,301,536	1,319,724	1,327,989	1,331,430
7. 2001	XXX	XXX	XXX	XXX	XXX	935,746	1,216,649	1,257,060	1,273,224	1,280,473
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	889,211	1,146,525	1,183,064	1,197,929
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814,503	1,045,808	1,077,744
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	822,422	1,055,841
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	853,674

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	198,667	112,661	62,345	32,850	18,397	10,092	5,983	3,849	2,725	2,277
2. 1996	363,310	106,221	61,567	33,935	17,153	8,416	4,231	2,047	1,140	714
3. 1997	XXX	358,178	102,321	55,909	30,278	14,993	7,177	3,566	1,865	1,161
4. 1998	XXX	XXX	342,396	87,236	48,643	26,976	13,083	6,474	3,355	1,977
5. 1999	XXX	XXX	XXX	321,346	78,650	40,384	21,405	10,997	5,600	3,155
6. 2000	XXX	XXX	XXX	XXX	322,885	72,678	37,342	19,783	9,817	5,224
7. 2001	XXX	XXX	XXX	XXX	XXX	299,760	68,834	34,185	17,071	8,531
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	275,453	62,839	30,990	16,066
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,786	54,284	28,171
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252,804	54,691
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,501

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	138,933	17,272	5,581	1,999	873	501	348	317	370	401
2. 1996	2,383,140	2,520,379	2,533,406	2,537,714	2,539,625	2,540,165	2,540,379	2,540,462	2,540,534	2,540,559
3. 1997	XXX	2,379,297	2,518,121	2,540,006	2,550,169	2,551,732	2,552,261	2,552,528	2,552,645	2,552,724
4. 1998	XXX	XXX	2,352,780	2,489,795	2,505,080	2,509,891	2,511,311	2,511,832	2,512,083	2,512,207
5. 1999	XXX	XXX	XXX	2,335,883	2,458,442	2,470,989	2,475,115	2,476,582	2,477,030	2,477,252
6. 2000	XXX	XXX	XXX	XXX	2,349,502	2,486,216	2,498,241	2,502,131	2,503,247	2,503,679
7. 2001	XXX	XXX	XXX	XXX	XXX	2,275,486	2,394,684	2,406,178	2,409,639	2,410,608
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,104,746	2,215,909	2,225,438	2,228,277
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,902,739	1,995,614	2,003,631
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,923,221	2,013,084
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,991,296

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	17,354	10,146	9,432	9,011	8,782	8,708	8,671	8,672	8,674	8,684
2. 1996	19,132	24,078	25,031	25,591	25,912	26,083	26,153	26,184	26,198	26,204
3. 1997	XXX	15,612	20,765	21,828	22,411	22,687	22,816	22,889	22,921	22,936
4. 1998	XXX	XXX	17,874	23,898	25,123	25,653	25,925	26,067	26,128	26,150
5. 1999	XXX	XXX	XXX	21,661	28,275	29,568	30,153	30,469	30,586	30,659
6. 2000	XXX	XXX	XXX	XXX	23,884	31,447	32,797	33,471	33,799	33,951
7. 2001	XXX	XXX	XXX	XXX	XXX	23,674	30,693	32,050	32,644	32,963
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	22,200	29,183	30,538	31,074
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,508	26,540	27,640
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,285	25,004
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,108

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	3,970	2,396	1,441	840	496	286	164	89	64	43
2. 1996	5,444	2,024	1,308	776	434	232	112	53	27	14
3. 1997	XXX	5,543	1,943	1,176	675	364	199	98	55	31
4. 1998	XXX	XXX	6,280	2,014	1,147	651	365	182	83	46
5. 1999	XXX	XXX	XXX	7,218	2,138	1,231	694	382	209	118
6. 2000	XXX	XXX	XXX	XXX	7,709	2,345	1,331	757	403	225
7. 2001	XXX	XXX	XXX	XXX	XXX	6,991	2,162	1,230	711	354
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	7,094	2,138	1,158	684
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,356	2,051	1,174
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,107	1,807
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,520

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	4,948	420	151	65	50	49	58	62	69	72
2. 1996	42,218	45,391	45,683	45,807	45,858	45,878	45,880	45,881	45,881	45,882
3. 1997	XXX	33,047	36,097	36,444	36,568	36,607	36,624	36,629	36,632	36,634
4. 1998	XXX	XXX	36,970	40,468	40,853	40,969	41,015	41,022	41,023	41,025
5. 1999	XXX	XXX	XXX	44,632	48,300	48,717	48,854	48,892	48,905	48,908
6. 2000	XXX	XXX	XXX	XXX	49,725	54,103	54,510	54,677	54,723	54,736
7. 2001	XXX	XXX	XXX	XXX	XXX	49,627	53,456	53,858	53,981	54,021
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	47,094	50,798	51,249	51,379
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,355	47,415	47,689
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,100	44,997
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,542

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	10,244	4,741	4,797	4,548	6,437	6,375	6,745	7,040	7,306	7,499
2. 1996	6,317	6,499	6,603	6,603	6,673	6,693	6,721	6,733	6,735	6,737
3. 1997	XXX	55	129	131	135	137	137	137	137	137
4. 1998	XXX	XXX	49	49	49	49	49	49	49	49
5. 1999	XXX	XXX	XXX			2	2	2	2	2
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	6,926	5,218	4,006	4,043	3,295	2,771	2,476	2,246	1,992	1,906
2. 1996	727	447	251	172	112	80	41	31	29	26
3. 1997	XXX	207	146	119	3					
4. 1998	XXX	XXX	252	260						
5. 1999	XXX	XXX	XXX	199	3					
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	4,835	589	227	203	704	779	1,074	1,357	1,587	1,819
2. 1996	14,891	15,136	15,206	15,213	15,232	15,237	15,242	15,242	15,243	15,243
3. 1997	XXX	382	484	500	503	503	507	507	507	507
4. 1998	XXX	XXX	403	448	450	450	450	450	450	450
5. 1999	XXX	XXX	XXX	145	151	151	151	151	151	151
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4	8
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	13,671	2,943	2,220	2,014	1,805	1,732	1,738	1,732	1,740	1,778
2. 1996	45,947	53,067	53,652	53,936	54,090	54,183	54,222	54,234	54,235	54,242
3. 1997	XXX	30,260	35,690	36,252	36,519	36,652	36,722	36,754	36,771	36,779
4. 1998	XXX	XXX	32,829	38,550	39,063	39,247	39,386	39,447	39,461	39,474
5. 1999	XXX	XXX	XXX	30,751	35,373	35,896	36,097	36,200	36,261	36,295
6. 2000	XXX	XXX	XXX	XXX	26,150	31,943	32,401	32,609	32,715	32,783
7. 2001	XXX	XXX	XXX	XXX	XXX	24,732	29,350	29,817	30,041	30,157
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	21,308	25,992	26,383	26,600
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,587	27,194	27,614
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,509	27,950
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,563

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	4,038	2,314	1,365	785	486	321	208	176	142	107
2. 1996	7,182	1,570	874	494	271	110	55	34	30	21
3. 1997	XXX	6,120	1,397	761	397	207	101	64	26	24
4. 1998	XXX	XXX	6,413	1,388	656	411	179	91	58	35
5. 1999	XXX	XXX	XXX	5,461	1,279	649	390	213	109	60
6. 2000	XXX	XXX	XXX	XXX	5,817	1,322	731	424	283	91
7. 2001	XXX	XXX	XXX	XXX	XXX	5,411	1,295	675	371	176
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	5,124	1,134	587	294
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,029	1,070	538
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,937	1,154
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,541

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	9,071	771	275	144	117	116	126	179	214	249
2. 1996	77,328	83,230	83,664	83,797	83,856	83,880	83,894	83,905	83,915	83,925
3. 1997	XXX	51,669	55,883	56,281	56,409	56,468	56,497	56,520	56,534	56,553
4. 1998	XXX	XXX	57,076	61,141	61,491	61,612	61,662	61,682	61,694	61,699
5. 1999	XXX	XXX	XXX	51,911	55,380	55,862	55,997	56,035	56,059	56,074
6. 2000	XXX	XXX	XXX	XXX	46,262	51,216	51,586	51,689	51,747	51,769
7. 2001	XXX	XXX	XXX	XXX	XXX	43,706	47,523	47,851	47,991	48,036
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	38,793	42,632	42,929	43,035
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,067	43,304	43,623
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,977	44,025
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,344

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	422	438	440	441	442	443	443	443	444	444
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	57	29	23	23	11	6	5	5	4	4
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	6	12	2	8	14	15	15	16	19	19
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	3,182	2,796	2,728	2,850	2,921	3,075	3,171	3,343	3,416	3,464
2. 1996	1,365	1,814	1,968	2,046	2,106	2,135	2,154	2,159	2,163	2,165
3. 1997	XXX	1,145	1,584	1,734	1,829	1,878	1,901	1,917	1,922	1,931
4. 1998	XXX	XXX	1,040	1,512	1,675	1,779	1,832	1,858	1,872	1,877
5. 1999	XXX	XXX	XXX	1,139	1,608	1,806	1,914	1,972	1,991	1,998
6. 2000	XXX	XXX	XXX	XXX	1,066	1,590	1,754	1,835	1,885	1,908
7. 2001	XXX	XXX	XXX	XXX	XXX	949	1,363	1,512	1,605	1,649
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	850	1,201	1,342	1,409
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	983	1,113
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	653	919
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	643

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	3,684	3,157	2,699	2,579	2,370	2,101	1,796	2,058	2,099	2,103
2. 1996	787	536	329	210	125	71	34	34	23	19
3. 1997	XXX	792	497	322	179	102	54	33	20	10
4. 1998	XXX	XXX	971	497	297	167	80	43	26	19
5. 1999	XXX	XXX	XXX	3,446	528	275	145	65	38	27
6. 2000	XXX	XXX	XXX	XXX	3,306	425	231	125	66	42
7. 2001	XXX	XXX	XXX	XXX	XXX	1,694	384	256	147	70
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,230	331	198	110
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	864	310	200
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	659	276
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,446	1,101	423	1,357	2,406	2,787	3,075	3,739	4,165	4,459
2. 1996	3,638	4,352	4,520	4,600	4,644	4,657	4,668	4,675	4,683	4,684
3. 1997	XXX	3,216	3,815	3,992	4,064	4,102	4,124	4,135	4,141	4,143
4. 1998	XXX	XXX	4,470	5,069	5,207	5,285	5,307	5,315	5,323	5,329
5. 1999	XXX	XXX	XXX	30,872	31,479	31,617	31,691	31,725	31,736	31,740
6. 2000	XXX	XXX	XXX	XXX	62,115	62,731	62,875	62,936	62,959	62,975
7. 2001	XXX	XXX	XXX	XXX	XXX	45,485	46,107	46,277	46,356	46,381
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	27,961	28,491	28,640	28,702
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,002	16,476	16,605
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,769	10,150
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,938

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX		5	5	5	5	5	5
6. 2000	XXX	XXX	XXX	XXX	1	1	1	2	2	2
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX			1	1	1	1			
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX	2		1			
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX			1	2	2	2	2	2	2
4. 1998	XXX	XXX			1	1	1	1	1	1
5. 1999	XXX	XXX	XXX	2	6	6	6	6	6	6
6. 2000	XXX	XXX	XXX	XXX	3	3	3	3	3	3
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,640	1,357	1,428	1,494	2,197	2,217	2,260	2,287	2,306	2,351
2. 1996	287	334	343	346	353	357	359	361	362	362
3. 1997	XXX	135	197	213	221	229	232	245	254	261
4. 1998	XXX	XXX	125	179	189	197	203	204	206	207
5. 1999	XXX	XXX	XXX	163	213	228	240	243	246	253
6. 2000	XXX	XXX	XXX	XXX	116	159	170	175	178	181
7. 2001	XXX	XXX	XXX	XXX	XXX	110	154	173	179	182
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	85	118	125	130
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	76	80
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	84
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,557	1,488	1,417	952	946	942	1,036	1,629	1,734	1,762
2. 1996	59	21	21	17	12	11	8	7	5	8
3. 1997	XXX	91	51	37	36	25	37	41	34	27
4. 1998	XXX	XXX	56	29	24	16	7	6	4	6
5. 1999	XXX	XXX	XXX	77	46	29	19	16	16	10
6. 2000	XXX	XXX	XXX	XXX	55	38	29	17	14	7
7. 2001	XXX	XXX	XXX	XXX	XXX	62	30	16	13	8
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	50	24	13	11
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	15	11
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	7
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	833	428	201	206	944	1,201	1,479	2,200	2,474	2,638
2. 1996	988	1,042	1,058	1,067	1,075	1,081	1,084	1,086	1,089	1,094
3. 1997	XXX	315	403	438	479	500	537	579	622	660
4. 1998	XXX	XXX	280	332	352	355	360	366	370	376
5. 1999	XXX	XXX	XXX	319	389	407	418	421	426	431
6. 2000	XXX	XXX	XXX	XXX	232	291	310	319	323	327
7. 2001	XXX	XXX	XXX	XXX	XXX	230	280	291	299	305
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	181	210	215	219
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	127	155	162
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	164
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior		(31)	25	17	17	17	17	17	17	17
2. 1996	1		1	1	1	1	1	1	1	1
3. 1997	XXX		1	1	1	1	1	1	1	1
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1	(97)	82	63	63	63	63	63	63	63
2. 1996	3		3	3	3	3	3	3	3	3
3. 1997	XXX		1	1	1	1	1	1	1	1
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(3,435)	(1,227)	(2,074)	(160)	(1,297)	(28)	152	(53)	(259)	151	151
2. 1996	332,785	336,079	336,338	336,667	336,613	336,723	336,781	336,780	336,973	337,003	30
3. 1997	XXX	219,223	220,291	220,405	220,314	220,359	220,365	220,338	220,471	220,520	49
4. 1998	XXX	XXX	234,512	235,267	235,184	235,461	235,404	235,333	235,401	235,430	29
5. 1999	XXX	XXX	XXX	250,107	248,373	248,741	248,510	248,274	248,272	248,213	(59)
6. 2000	XXX	XXX	XXX	XXX	270,281	270,641	270,297	270,266	270,275	270,263	(12)
7. 2001	XXX	XXX	XXX	XXX	XXX	293,426	292,479	292,459	292,543	292,497	(46)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	325,925	325,889	326,195	325,936	(259)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	363,330	365,500	365,281	(219)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	400,879	400,679	(200)
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415,943	415,943
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	415,407
13. Earned Premiums (Sch P, Part 1)	329,551	224,548	236,577	253,745	268,824	294,558	324,562	362,855	403,581	415,407	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(39)	(13)	(13)	(13)	(13)						
2. 1996	5,824	5,824	5,824	5,824	5,824	5,824	5,824	5,824	5,824	5,824	
3. 1997	XXX	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	
4. 1998	XXX	XXX	2,548	2,548	2,548	2,548	2,548	2,548	2,548	2,548	
5. 1999	XXX	XXX	XXX	2,693	2,693	2,693	2,693	2,693	2,693	2,693	
6. 2000	XXX	XXX	XXX	XXX	1,547	1,547	1,547	1,547	1,547	1,547	
7. 2001	XXX	XXX	XXX	XXX	XXX	1,954	1,954	1,954	1,954	1,954	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,683	2,683	2,683	2,683	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,156	2,156	2,156	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,744	2,744	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,054	3,054
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,054
13. Earned Premiums (Sch P, Part 1)	5,798	3,100	2,548	2,693	1,547	1,954	2,683	2,156	2,744	3,054	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	4,633	1,832	1,531	1,465	1,845	414	50	(45)	132	45	45
2. 1996	92,682	92,449	92,451	92,450	92,437	92,508	92,484	92,483	92,483	92,499	16
3. 1997	XXX	8,326	7,896	7,915	7,905	8,076	8,033	8,030	8,030	8,038	8
4. 1998	XXX	XXX	7,385	7,347	7,347	7,618	7,518	7,513	7,512	7,520	8
5. 1999	XXX	XXX	XXX	7,197	7,202	7,624	7,469	7,457	7,456	7,478	22
6. 2000	XXX	XXX	XXX	XXX	(10)	(14)	(255)	(274)	(277)	(226)	51
7. 2001	XXX	XXX	XXX	XXX	XXX	480	485	454	450	574	124
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	322	325	319	517	198
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(140)	(140)	168	308
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	35	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(325)	(325)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	455
13. Earned Premiums (Sch P, Part 1)	95,488	8,347	6,891	7,136	294	1,825	(186)	(253)	152	455	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(575)										
2. 1996	2,769	2,769	2,769	2,769	2,769	2,769	2,769	2,769	2,769	2,769	
3. 1997	XXX	696	696	696	696	696	696	696	696	696	
4. 1998	XXX	XXX	(859)	(859)	(859)	(859)	(859)	(859)	(859)	(859)	
5. 1999	XXX	XXX	XXX	(229)	(229)	(229)	(229)	(229)	(229)	(229)	
6. 2000	XXX	XXX	XXX	XXX	25	25	25	25	25	25	
7. 2001	XXX	XXX	XXX	XXX	XXX	28	28	28	28	28	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	150	150	150	150	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(75)	(75)	(75)	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	2,194	696	(859)	(229)	25	28	150	(75)			XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(127)	(91)	4	1	9	(19)	(51)	(1)			
2. 1996	457,021	456,483	456,490	456,487	456,487	456,484	456,480	456,480	456,480	456,480	
3. 1997	XXX	338,947	338,291	338,269	338,220	338,184	338,177	338,177	338,176	338,176	
4. 1998	XXX	XXX	343,667	342,963	342,807	342,672	342,659	342,656	342,654	342,654	
5. 1999	XXX	XXX	XXX	344,195	343,788	343,572	343,534	343,529	342,217	342,217	
6. 2000	XXX	XXX	XXX	XXX	352,021	351,609	351,516	351,489	351,428	351,426	(2)
7. 2001	XXX	XXX	XXX	XXX	XXX	374,952	374,389	374,355	374,351	374,345	(6)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	404,491	403,994	403,965	403,947	(18)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	468,088	467,584	467,541	(43)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	555,345	554,608	(737)
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	617,015	617,015
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	616,209
13. Earned Premiums (Sch P, Part 1)	456,889	338,318	343,017	343,467	351,418	374,131	403,722	467,521	553,432	616,209	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(246)										
2. 1996	52,811	52,811	52,811	52,811	52,811	52,811	52,811	52,811	52,811	52,811	
3. 1997	XXX	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	
4. 1998	XXX	XXX	12,368	12,368	12,368	12,368	12,368	12,368	12,368	12,368	
5. 1999	XXX	XXX	XXX	2,960	2,960	2,960	2,960	2,960	2,960	2,960	
6. 2000	XXX	XXX	XXX	XXX	3,177	3,177	3,177	3,177	3,177	3,177	
7. 2001	XXX	XXX	XXX	XXX	XXX	3,215	3,215	3,215	3,215	3,215	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,274	3,274	3,274	3,274	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,964	3,964	3,964	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,388	5,388	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,648	6,648
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,648
13. Earned Premiums (Sch P, Part 1)	52,565	16,147	12,368	2,960	3,177	3,215	3,274	3,964	5,388	6,648	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(1,714)	(1,941)	2,051	2,000	2,716	(753)	(32)	5	101		
2. 1996	84,668	85,994	85,998	85,999	85,645	85,807	85,783	85,785	85,783	85,937	154
3. 1997	XXX	63,750	63,771	63,774	63,522	63,996	63,963	63,969	63,967	64,011	44
4. 1998	XXX	XXX	68,587	68,621	68,522	68,821	68,727	68,734	68,725	68,768	43
5. 1999	XXX	XXX	XXX	72,443	72,469	72,565	72,501	72,521	72,509	72,700	191
6. 2000	XXX	XXX	XXX	XXX	121,580	121,515	121,493	121,506	121,470	121,739	269
7. 2001	XXX	XXX	XXX	XXX	XXX	107,660	107,640	107,647	107,623	108,390	767
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	102,427	102,424	102,414	102,918	504
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,783	101,752	101,926	174
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,507	101,547	40
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106,717	106,717
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,903
13. Earned Premiums (Sch P, Part 1)	84,793	63,832	68,688	72,472	121,617	107,873	102,138	101,840	101,482	108,903	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(15)	15	15	15	15						
2. 1996	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	
3. 1997	XXX	1,921	1,921	1,921	1,921	1,921	1,921	1,921	1,921	1,921	
4. 1998	XXX	XXX	2,191	2,191	2,191	2,191	2,191	2,191	2,191	2,191	
5. 1999	XXX	XXX	XXX	815	815	815	815	815	815	815	
6. 2000	XXX	XXX	XXX	XXX	935	935	935	935	935	935	
7. 2001	XXX	XXX	XXX	XXX	XXX	(100)	(100)	(100)	(100)	(100)	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	158	158	158	158	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	210	210	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(25)	(25)	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	757	757
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	757
13. Earned Premiums (Sch P, Part 1)	13,048	1,921	2,191	815	935	(100)	158	210	(25)	757	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior		(5)			(1)						
2. 1996	77	71	71	71	71	71	71	71	71	71	
3. 1997	XXX	18	15	15	14	14	14	14	14	14	
4. 1998	XXX	XXX	21	20	16	16	16	16	16	16	
5. 1999	XXX	XXX	XXX	4	1	1	1	1	1	1	
6. 2000	XXX	XXX	XXX	XXX	7	7	7	7	7	7	
7. 2001	XXX	XXX	XXX	XXX	XXX	6	6	6	6	6	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4	4	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	118	7	17	3	(2)	6	4	5	1		XXX

SECTION 2B

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)											XXX

SECTION 2

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)											XXX

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	Current Year Premiums Earned
1. Prior											
2. 1996	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	8,495	
3. 1997	XXX	31	31	31	31	31	31	31	31	31	
4. 1998	XXX	XXX	47	47	47	47	47	47	47	47	
5. 1999	XXX	XXX	XXX	3,008	3,008	3,008	3,008	3,008	3,008	3,008	
6. 2000	XXX	XXX	XXX	XXX	2,261	2,261	2,261	2,261	2,261	2,261	
7. 2001	XXX	XXX	XXX	XXX	XXX	1,916	1,916	1,916	1,916	1,916	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,882	2,882	2,882	2,882	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,597	2,597	2,597	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	8,495	31	47	3,008	2,261	1,916	2,882	2,597			XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	Current Year Premiums Earned
1. Prior											
2. 1996	805	805	805	805	805	805	805	805	805	805	
3. 1997	XXX	5	5	5	5	5	5	5	5	5	
4. 1998	XXX	XXX	2	2	2	2	2	2	2	2	
5. 1999	XXX	XXX	XXX	80	80	80	80	80	80	80	
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	22	22	22	22	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	805	5	2	80			22				XXX

SCHEDULE P - PART 6O - REINSURANCE B - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	Current Year Premiums Earned
1. Prior											
2. 1996	37,194	37,194	37,194	37,194	37,194	37,194	37,194	37,194	37,194	37,194	
3. 1997	XXX	130	130	130	130	130	130	130	130	130	
4. 1998	XXX	XXX	123	123	123	123	123	123	123	123	
5. 1999	XXX	XXX	XXX	502	502	502	502	502	502	502	
6. 2000	XXX	XXX	XXX	XXX	1,082	1,082	1,082	1,082	1,082	1,082	
7. 2001	XXX	XXX	XXX	XXX	XXX	1,358	1,358	1,358	1,358	1,358	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	167	167	167	167	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	37,194	130	123	502	1,082	1,358	167				XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	Current Year Premiums Earned
1. Prior			(1,014)								
2. 1996	2,337	2,337	2,337	2,337	2,337	2,337	2,337	2,337	2,337	2,337	
3. 1997	XXX	8	8	8	8	8	8	8	8	8	
4. 1998	XXX	XXX	1	1	1	1	1	1	1	1	
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	2,337	8	1								XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	60	37	39	6	9	(2)	(5)				
2. 1996	23,619	23,663	23,677	23,673	23,659	23,657	23,657	23,657	23,657	23,657	
3. 1997	XXX	4,398	4,470	4,461	4,443	4,436	4,435	4,435	4,435	4,435	
4. 1998	XXX	XXX	5,043	5,133	5,104	5,077	5,076	5,076	5,076	5,076	
5. 1999	XXX	XXX	XXX	5,222	5,424	5,384	5,382	5,382	5,382	5,382	
6. 2000	XXX	XXX	XXX	XXX	4,915	5,033	5,015	5,014	5,014	5,014	
7. 2001	XXX	XXX	XXX	XXX	XXX	3,975	3,978	3,977	3,977	3,978	1
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	3,283	3,320	3,321	3,321	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,381	5,375	5,373	(2)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,435	3,443	8
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	79
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86
13. Earned Premiums (Sch P, Part 1)	23,644	4,451	5,134	5,270	5,030	4,015	3,259	5,416	3,430	86	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	12	12	12	12	12						
2. 1996	204	204	204	204	204	204	204	204	204	204	
3. 1997	XXX	1	1	1	1	1	1	1	1	1	
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	(1,746)	
6. 2000	XXX	XXX	XXX	XXX	(706)	(706)	(706)	(706)	(706)	(706)	
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	(19)	(19)	(19)	(19)	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4)	(4)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4)
13. Earned Premiums (Sch P, Part 1)	204	1		(1,746)	(706)		(19)			(4)	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior	(3)										
2. 1996	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	
3. 1997	XXX										
4. 1998	XXX	XXX	(28)	(28)	(28)	(28)	(28)	(28)	(28)	(28)	
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)	(14)		(28)								XXX

SECTION 2B

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) 1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 Current Year Premiums Earned
1. Prior											
2. 1996											
3. 1997	XXX										
4. 1998	XXX	XXX									
5. 1999	XXX	XXX	XXX								
6. 2000	XXX	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P, Part 1)											XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,471,297	145	0.0	6,276,955		
2. Private Passenger Auto Liability/Medical	9,078,604	9,997	0.1	9,663,042		
3. Commercial Auto/Truck Liability/Medical	550,677	3,693	0.7	416,339	8	0.0
4. Workers' Compensation	154,087	31,644	20.5	320	47	14.7
5. Commercial Multiple Peril	620,286	226	0.0	634,909		
6. Medical Malpractice - Occurrence	2,003	912	45.5			
7. Medical Malpractice - Claims-Made						
8. Special Liability	8,828	2,355	26.7	5,846		
9. Other Liability - Occurrence	480,424	159,026	33.1	106,577		
10. Other Liability - Claims-Made						
11. Special Property	166,832	3,660	2.2	452,602		
12. Auto Physical Damage	406,811	115	0.0	7,525,348	(5)	(0.0)
13. Fidelity/Surety	(6,714)	430	(6.4)	428		
14. Other	309	52	16.8	(330)		
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	1,536,117	750,042	48.8	(666)		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	16,469,559	962,297	5.8	25,081,370	50	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,528,023	1,292,589	1,286,920	1,281,097	685,843	1,017,468	1,273,211	1,101,368	1,071,087	1,504,051
2. 1996	62,464	4,206	4,327	4,446	4,504	4,571	4,575	4,571	4,583	4,552
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	618,509	442,705	434,526	430,532	477,438	425,097	440,947	532,867	576,162	599,863
2. 1996	12,528	430	10	107	107					
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	200	696	682	1,624	1,393	(1,436)	141	(95)	(248)	44
2. 1996	7,582	5,412	132	224		83	11	2	(10)	6
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	84	77	470							
2. 1996	330									
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contacts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	3,471,297			6,276,955		
2. Private Passenger Auto Liability/Medical	9,078,604			9,663,042		
3. Commercial Auto/Truck Liability/Medical	550,677			416,339	56	0.0
4. Workers' Compensation	154,087	2,170	1.4	320	33	10.3
5. Commercial Multiple Peril	620,286			634,909		
6. Medical Malpractice - Occurrence	2,003					
7. Medical Malpractice - Claims-Made						
8. Special Liability	8,828			5,846		
9. Other Liability - Occurrence	480,424			106,577	12	0.0
10. Other Liability - Claims-Made						
11. Special Property	166,832			452,602		
12. Auto Physical Damage	406,811			7,525,348		
13. Fidelity/Surety	(6,714)			428		
14. Other	309			(330)		
15. International						
16. Reinsurance - Nonproportional Assumed Property	324					
17. Reinsurance - Nonproportional Assumed Liability	9,986					
18. Reinsurance - Nonproportional Assumed Financial Lines	3,294					
19. Products Liability - Occurrence	1,536,117			(666)		
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	16,483,163	2,170	0.0	25,081,370	101	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	127,297	119,659	118,803	55,780	52,702	52,697	55,723	55,162	55,291	58,171
2. 1996	170	425								
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,847	554	393	447	447	1,330	1,567	1,509	1,543	
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	1,834	(306)	(595)	(14)	(39)	389	29	(685)	78	101
2. 1996	775	138								
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

NONE

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

NONE

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

NONE

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX	XXX					
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1996			
1.03 1997			
1.04 1998			
1.05 1999			
1.06 2000			
1.07 2001			
1.08 2002			
1.09 2003			
1.10 2004			
1.11 2005			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer: Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [X]

   If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

   Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
   (in thousands of dollars)

   5.1 Fidelity 421

   5.2 Surety 442

6. Claim count information is reported per claim or per claimant (Indicate which)....CLAIM
   If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No [ ]

7.2 An extended statement may be attached.

In 1995, the company implemented Loss Control initiatives intended to favorably influence the growth of losses related to settling auto liability losses. These initiatives include improvements to the claim settlement process, medical management programs, the use of special investigative units to reduce fraud and, litigation management and defense strategies. Management believes that the implementation of these initiatives has resulted in an increase in the time it takes to settle claims, a corresponding increase in the number of outstanding claims and a decrease in the growth rate of loss payments.

Since 1997, the company has improved its claim settlement rate with corresponding reductions in the number of outstanding claims, and sequentially increasing the rate of loss payments. Persons using Schedule P to estimate the adequacy of Auto Liability loss and loss expense reserves should consider the effect that sustained disposition rate improvement may have on their estimates, taking into account the distortions that changing claim disposition rates cause to development patterns inherent in the historical data and projections that rely on that data.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama AL	Yes	211,851,719	215,562,849		182,375,025	186,793,663	107,802,667	3,036,411	
2. Alaska AK	Yes	114,210,126	112,225,904		54,568,923	46,502,466	42,962,739	985,011	
3. Arizona AZ	Yes	221,783,085	228,229,575		109,014,834	112,719,173	82,678,974	2,452,214	
4. Arkansas AR	Yes	114,894,298	116,351,542		51,896,294	42,963,473	33,867,526	1,673,102	
5. California CA	Yes	1,548,874,671	1,528,188,573		613,590,334	555,348,692	600,333,956	13,552,903	
6. Colorado CO	Yes	176,411,721	180,551,497		72,671,083	73,313,429	62,959,151	1,831,878	
7. Connecticut CT	Yes	290,511,974	287,981,722		139,050,369	137,020,910	216,378,445	3,841,905	
8. Delaware DE	Yes	37,065,430	36,015,452		45,260,392	18,352,746	64,414,951	399,131	
9. District of Columbia DC	Yes	25,767,546	25,291,712		9,986,616	9,773,413	6,654,148	236,045	
10. Florida FL	Yes	1,074,794,476	1,086,553,065		920,477,788	812,744,126	703,257,624	3,643,275	
11. Georgia GA	Yes	498,214,735	499,281,060		278,963,593	248,186,683	150,684,172	7,083,327	
12. Hawaii HI	Yes	68,705,093	66,479,217		26,294,684	26,204,373	19,392,747	685,653	
13. Idaho ID	Yes	55,704,083	56,858,056		23,975,255	23,521,914	24,489,188	841,661	
14. Illinois IL	Yes	617,784,134	631,119,773		278,732,269	268,102,458	350,938,575	6,784,374	
15. Indiana IN	Yes	203,254,878	208,681,737		103,509,247	100,071,641	69,657,119	2,979,124	
16. Iowa IA	Yes	31,927,971	32,975,738		11,711,976	8,476,244	9,903,963	434,416	
17. Kansas KS	Yes	61,211,152	63,149,522		25,345,245	25,942,512	15,042,887	808,971	
18. Kentucky KY	Yes	177,938,800	181,247,934		78,696,073	75,761,192	51,937,362	2,368,818	
19. Louisiana LA	Yes	421,711,245	426,806,946		3,139,213,780	4,665,850,906	1,742,883,922	4,774,882	
20. Maine ME	Yes	57,761,768	58,349,966		27,489,515	26,301,614	25,641,767	1,056,568	
21. Maryland MD	Yes	506,021,433	498,331,637		238,466,042	233,719,259	156,619,940	5,265,039	
22. Massachusetts MA	Yes		433		11,598	2,343,642	41,521,297		
23. Michigan MI	Yes	412,812,770	432,878,552		233,817,072	495,937,809	1,122,679,170	5,170,469	
24. Minnesota MN	Yes	111,736,854	114,782,129		56,474,214	62,311,253	59,774,587	1,246,634	
25. Mississippi MS	Yes	108,413,850	107,577,329		540,758,115	786,908,727	315,004,341	1,289,020	
26. Missouri MO	Yes	94,534,587	98,725,176		46,406,901	38,671,333	37,378,862	1,251,854	
27. Montana MT	Yes	25,189,580	26,556,028		12,464,526	17,970,966	18,328,458	327,511	
28. Nebraska NE	Yes	39,123,403	40,857,626		17,313,109	17,660,757	17,805,257	420,931	
29. Nevada NV	Yes	133,433,456	136,622,022		72,097,201	63,226,139	60,620,623	1,413,620	
30. New Hampshire NH	Yes	54,695,084	54,915,376		28,505,253	24,361,387	24,584,269	925,097	
31. New Jersey NJ	No	2,355	(12,754)		43,365,151	70,665,770	338,208,613		
32. New Mexico NM	Yes	87,093,194	87,857,742		49,933,267	45,685,714	35,760,495	1,080,214	
33. New York NY	Yes	2,216,849,406	2,232,458,671		1,130,086,944	1,067,546,429	1,548,953,190	25,414,675	
34. North Carolina NC	Yes	362,445,673	368,697,890		164,846,184	150,152,637	113,331,408	5,399,536	
35. North Dakota ND	Yes	9,550,227	9,709,240		6,921,077	7,550,029	3,778,091	131,467	
36. Ohio OH	Yes	332,196,986	335,653,397		177,968,794	154,473,908	223,605,802	5,563,322	
37. Oklahoma OK	Yes	149,496,402	153,019,309		68,494,947	64,357,003	40,546,001	2,045,233	
38. Oregon OR	Yes	156,056,164	160,750,439		68,612,387	66,333,936	60,319,689	2,170,964	
39. Pennsylvania PA	Yes	912,746,998	906,239,319		513,952,707	521,315,707	749,673,577	11,396,663	
40. Rhode Island RI	Yes	71,826,306	68,706,207		30,368,517	35,233,932	47,266,057	939,318	
41. South Carolina SC	Yes	318,115,279	321,297,262		132,933,546	129,120,257	96,282,809	4,770,361	
42. South Dakota SD	Yes	6,051,421	6,178,982		2,379,596	2,731,137	2,622,169	77,746	
43. Tennessee TN	Yes	198,050,869	202,442,399		94,206,498	80,717,643	72,357,017	2,818,835	
44. Texas TX	Yes	172,161,770	170,813,511		135,675,429	117,565,773	170,993,627	2,406,608	
45. Utah UT	Yes	148,709,484	151,698,459		66,810,511	72,649,242	55,447,897	1,958,845	
46. Vermont VT	Yes	31,867,335	32,404,884		14,145,216	13,809,805	14,887,425	533,241	
47. Virginia VA	Yes	432,158,751	437,082,977		190,572,915	178,395,628	129,123,085	5,957,667	
48. Washington WA	Yes	333,763,749	337,359,862		158,895,971	159,192,674	153,509,232	3,966,930	
49. West Virginia WV	Yes	79,221,082	79,920,359		36,986,700	39,028,382	36,249,429	800,854	
50. Wisconsin WI	Yes	77,137,751	79,157,618		37,292,544	40,100,643	84,875,771	1,066,238	
51. Wyoming WY	Yes	13,666,393	13,966,895		5,840,675	4,067,831	2,706,287	176,005	
52. American Samoa AS	No								
53. Guam GU	No								
54. Puerto Rico PR	Yes	976,808	2,268,491		764,829	818,742	5,354,518	1,236	
55. U.S. Virgin Islands VI	No								
56. Canada CN	Yes								
57. Aggregate Other Aliens OT	XXX				594,474	(135)	892,475		
58. Totals	(a) 51	13,606,484,326	13,710,819,303		10,570,786,203	12,228,575,589	10,222,943,352	155,455,802	
DETAILS OF WRITE-INS									
5701. Other Alien	XXX				594,474	(135)	892,475		
5702.	XXX								
5703.	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX								
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	XXX				594,474	(135)	892,475		

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Personal Lines - Premiums allocated to various states, etc., according to location of property insured.

Commercial Lines - Premiums allocated to states wherein the contract of insurance was negotiated and placed.

SCHEDULE T – PART 2
INTERSTATE COMPACT PRODUCTS – EXHIBIT OF PREMIUMS WRITTEN

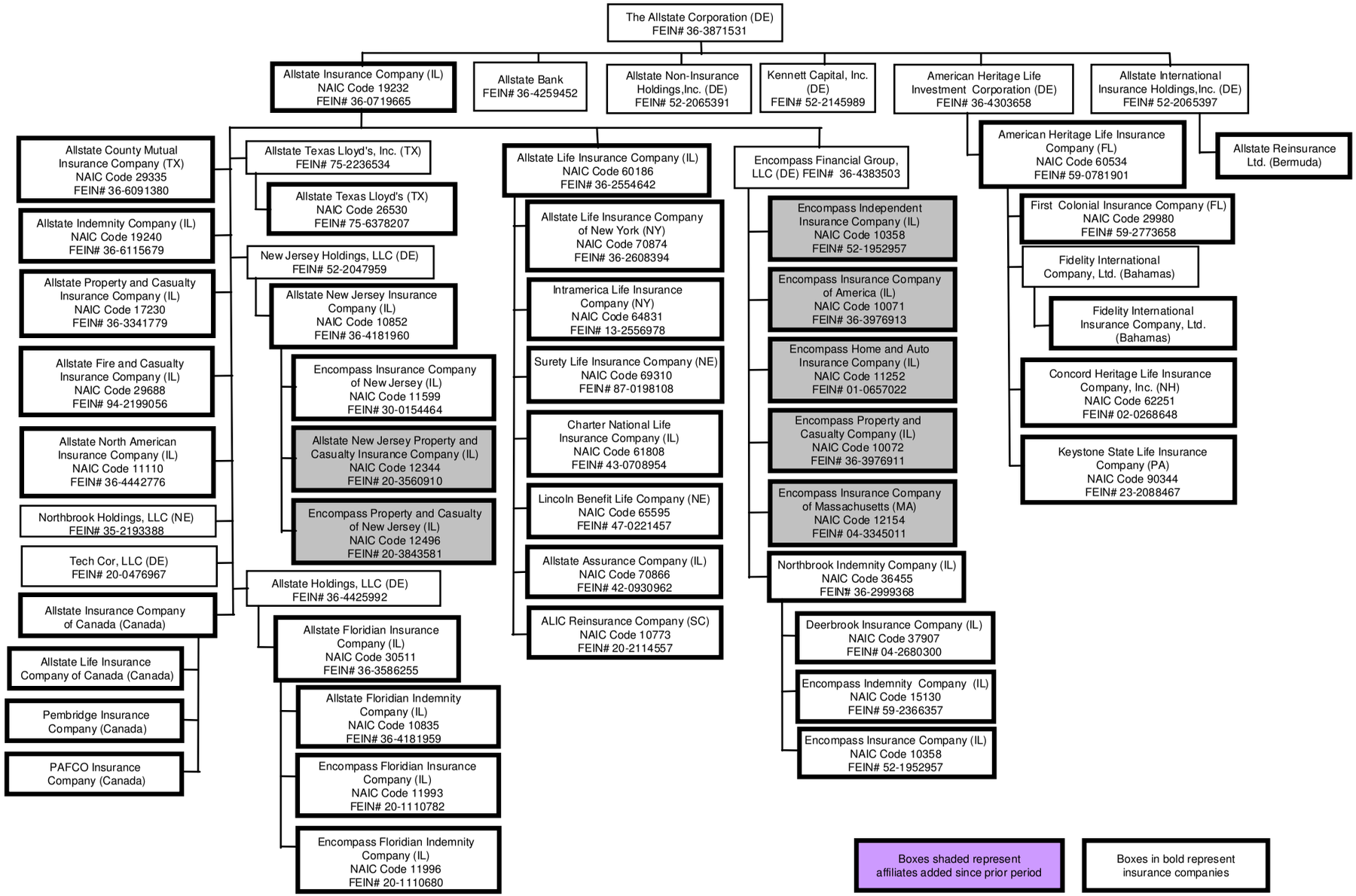
Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Canada	CN						
57. Other Alien	OT						
58. Totals							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
29335	36-6091380	Allstate County Mutual Insurance Company						(376,939,700)			(376,939,700)	431,283,561
	52-2065397	Allstate International Holdings, LLC		(50,000)							(50,000)	
30511	36-3586255	Allstate Floridian Insurance Company		158,800,000							158,800,000	
19240	36-6115679	Allstate Indemnity Company		10,600,000			1,000,905,978	(1,473,599,095)			(462,093,117)	4,010,634,411
19232	36-0719665	Allstate Insurance Company	(3,267,838,455)	(257,887,376)			(1,590,824,668)	2,962,288,665			(2,154,261,834)	(8,280,681,129)
		Allstate Insurance Company of Canada	(175,736,409)								(175,736,409)	
60186	36-2554642	Allstate Life Insurance Company	(262,336,074)	(135,000,000)				1,523,064,743			1,125,728,669	(12,729,681,216)
70874	36-2608394	Allstate Life Insurance Company of New York		20,000,000							20,000,000	2,330,635
10852	36-4181960	Allstate New Jersey Insurance Company	(149,000,000)	(23,500,000)							(172,500,000)	
12344	20-3560910	Allstate New Jersey P&C Insurance Co.		10,500,000							10,500,000	
17230	36-3341779	Allstate Property and Casualty Insurance Company		26,600,000			589,918,690	(866,436,898)			(249,918,208)	2,285,374,868
10773	20-2114557	ALIC Reinsurance Company		115,000,000							115,000,000	(98,778,172)
	52-2143013	Allstate Reinsurance Ltd.		50,000							50,000	
26530	75-6378207	Allstate Texas Lloyd's						(245,312,972)			(245,312,972)	566,164,535
60534	59-0781901	American Heritage Life Insurance Company		(44,000,000)							(44,000,000)	531,775,440
61808	43-0708954	Charter National Life Insurance Company										29,716,887
	36-4383503	Encompass Financial Group, LLC		59,887,376							59,887,376	
15130	59-2366357	Encompass Indemnity Company										356,867,678
10071	36-3976913	Encompass Insurance Company of America	(7,800,000)								(7,800,000)	630,495,545
10072	36-3976911	Encompass Property and Casualty Company	(1,400,000)								(1,400,000)	
12496	20-3843581	Encompass P&C Insurance Co of New Jersey		10,500,000							10,500,000	
11599	30-0154464	Encompass Insurance Co of New Jersey		2,500,000							2,500,000	
29980	59-2773658	First Colonial Insurance Company		44,000,000							44,000,000	
65595	47-0221457	Lincoln Benefit Life Company						(1,523,064,743)			(1,523,064,743)	11,745,750,159
00000	36-3923930	Northbrook Holdings, LLC	1,985,938								1,985,938	
36455	36-2999368	Northbrook Indemnity Company	(1,375,000)								(1,375,000)	
69310	87-0198108	Surety Life Insurance Company										518,746,798
	20-0476967	Tech-Cor, LLC		2,000,000							2,000,000	
00000	36-3871531	The Allstate Corporation	3,863,500,000								3,863,500,000	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
5.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
6.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will Management's Discussion and Analysis be filed by April 1?	YES
8.	Will the Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
9.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
10.	Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
18.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
19.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
20.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES

Explanation:

11.

12.

13.

15.

16.

17.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

19.

Bar Code:

11. 1 9 2 3 2 2 0 0 5 4 2 0 0 0 0 0 0

12. 1 9 2 3 2 2 0 0 5 2 4 0 0 0 0 0 0

13. 1 9 2 3 2 2 0 0 5 3 6 0 5 8 0 0 0

15. 1 9 2 3 2 2 0 0 5 4 9 0 0 0 0 0 0

16. 1 9 2 3 2 2 0 0 5 3 8 5 0 0 0 0 0

17. 1 9 2 3 2 2 0 0 5 4 0 1 0 0 0 0 0

19. 1 9 2 3 2 2 0 0 5 3 3 0 5 8 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.
*ASSETS - Assets

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 Net Admitted Assets
2304. Escrow on real estate sale	28,699,887		28,699,887	
2305. Florida Hurricane Catastrophe Fund prepaid reimbursement premium	2,024,308		2,024,308	
2306. Equities and deposits in pools and associations	698,357		698,357	698,357
2307. Prepaid expenses	1,405,636,070	1,405,636,070		
2308. Advances	107,883,166	107,883,166		
2397. Summary of remaining write-ins for Line 23 from page 2	1,544,941,788	1,513,519,236	31,422,552	698,357

P003 Additional Aggregate Lines for Page 3 Line 23.
*LIAB - Liabilities

	1 Current Year	2 Prior Year
2304. Reserve for uncashed checks	46,742,234	35,570,475
2305. Deferred gain on intercompany asset transfer	17,123,192	
2306. Accounts payable to CNA		5,380,819
2307. Accrued retrospective premium payable		30,956
2308. Retroactive reinsurance reserve ceded	(30,908,294)	(31,666,056)
2397. Summary of remaining write-ins for Line 23 from page 3	32,957,132	9,316,193

P004 Additional Aggregate Lines for Page 4 Line 14.
*STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
1404. Interest income on The Allstate Corporation loan		10,780,948
1405. Gain/(loss) on deposit reinsurance with CNA		54,670,785
1497. Summary of remaining write-ins for Line 14 from page 4		65,451,733

P011 Additional Aggregate Lines for Page 11 Line 24.
*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Change in unallocated expense reserves	505,738,153			505,738,153
2405. Servicing fees	(151,186,933)	(70,906,749)		(222,093,681)
2497. Summary of remaining write-ins for Line 24 from page 11	354,551,220	(70,906,749)		283,644,471

P013 Additional Aggregate Lines for Page 13 Line 23.
*EXNONADMIT - Exhibit of Nonadmitted Assets

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (C2 - C1)
2304. Goodwill		8,825,000	8,825,000
2305. Accounts receivable		23,317	23,317
2397. Summary of remaining write-ins for Line 23 from page 13		8,848,317	8,848,317

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
		3	4												
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0199999 - Property occupied by the reporting entity - Health Care Delivery															
Allstate Research Center - 321 Mid		Menlo Park	CA	01/01/1984	12/31/2001	3,680,931		1,565,941	1,565,941	(100,329)			72,571	572,153	400,107
Office Building - 800 Carillon Pkwy		St.Petersburg	FL	01/01/1986	01/01/1999	18,672,027		10,493,696	10,493,696	(483,401)			1,101,262	3,790,776	1,731,077
Office Buildings - 740 & 780 Carillon P		St.Petersburg	FL	01/01/1989	01/01/1989	22,423,248		14,082,325	14,082,325	(668,004)			1,139,814	2,816,542	1,441,403
Office Buildings-3075 Sanders Rd		Northbrook	IL	05/01/1965	12/01/2001	352,860,616		121,979,416	121,979,416	(18,712,089)			7,974,303	49,783,693	25,221,577
Allstate Printing and Comm. Warehouse -		Wheeling	IL	01/01/1967	12/31/2001	26,287,656		6,864,629	6,864,629	(1,449,886)			433,346	5,675,064	3,870,526
Office Buildings - 100-110 E. Palatine R		Wheeling	IL	01/01/1973	12/31/2001	13,087,030		4,273,339	4,273,339	(584,723)			298,637	1,533,830	743,932
Office Building - 51 W. Higgins Rd		South Barrington	IL	01/01/1979	01/01/1991	66,097,449		29,460,405	29,460,405	(2,811,612)			849,387	10,310,755	6,085,124
Lincoln Benefit Life Buildings - 2920 &		Lincoln	NE	06/16/1998	12/31/2001	24,543,181		19,759,995	19,759,995	(816,453)			804,307	2,428,631	1,550,469
Office Building - 75 Executive Pkwy		Hudson	OH	01/01/1968	01/01/1995	43,704,154		24,733,130	24,733,130	(1,721,687)			1,992,266	7,698,208	4,867,966
Office Buildings - Texas Building		Irving	TX	05/01/1989	05/01/1989	65,497,678		43,289,454	43,289,454	(1,826,903)			1,197,381	10,717,314	6,962,941
Office Building - 555 S. Executive Dr		Brookfield	WI	01/01/1970	01/01/1988	9,783,667		2,504,457	2,504,457	(359,745)			390,407	2,302,701	884,980
0299999 - Property occupied by the reporting entity - Administrative						646,637,637		279,006,786	279,006,786	(29,534,834)			16,253,681	97,629,667	53,760,103
0399999 - Total property occupied by the reporting entity						646,637,637		279,006,786	279,006,786	(29,534,834)			16,253,681	97,629,667	53,760,103
9999999 Totals						646,637,637		279,006,786	279,006,786	(29,534,834)			16,253,681	97,629,667	53,760,103

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
				NONE				
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) By Adjustment	Increase (Decrease) By Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
1721 Cochran Road	Pittsburgh	PA	12/21/2005	CapLease Services Corp	3,406,881	(153,489)			1,144,963	1,144,963				420,192	208,272
18911 & 19015 North Creek Pkwy	Bothell	WA	12/22/2005	Carr America Realty Oper	27,652,112	(619,902)		117,556	16,548,445	28,552,083		12,003,638	12,003,638	3,472,179	1,538,024
401 McCullough Dr	Charlotte	NC	12/21/2005	CLF McCullouogh Drive Charlotte LLC	23,110,220	(944,328)		114,543	8,362,462	8,362,462				3,745,081	2,380,944
1819 Electric Road	Roanoke	VA	12/21/2005	CLF Electric Road Roanoke LLC	20,679,732	(940,312)		542,816	6,288,929	6,288,929				3,225,216	1,984,015
0199999 - Property Sold					74,848,946	(2,658,031)		774,915	32,344,799	44,348,437		12,003,638	12,003,638	10,862,667	6,111,255
9999999 Totals					74,848,946	(2,658,031)		774,915	32,344,799	44,348,437		12,003,638	12,003,638	10,862,667	6,111,255

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122429		SAN FRANCISCO	CA		09/01/2004	5.100	7,308,250			12,550,000	07/15/2004
122406		REDWOOD SHORES	CA		02/04/2004	4.190	5,537,334			9,875,000	12/31/2003
800036		BREA	CA		04/30/1983	7.880	27,167			92,000	01/01/1983
800034		BREA	CA		04/30/1983	7.880	26,176			88,000	01/01/1983
800044		BREA	CA		04/30/1983	7.880	10,254			88,975	01/01/1983
122575		DENVER	CO		02/22/2005	5.290	9,655,669			13,300,000	01/06/2005
122510		DENVER	CO		02/01/2005	6.160	9,530,819			14,168,353	02/01/2005
122509		DENVER	CO		10/15/2004	6.020	3,122,434			4,600,000	09/01/2004
122448		HARTFORD	CT		05/19/2004	4.300	9,171,698			17,112,583	04/05/2004
122374		HAMDEN	CT		02/17/2004	5.300	8,861,629			19,800,000	12/10/2003
122596		WASHINGTON	DC		06/02/2005	5.770	10,000,000			17,032,842	02/03/2005
122434		MAITLAND	FL		05/26/2004	4.390	4,725,000			6,349,027	04/01/2004
122468		MARIETTA	GA		07/20/2004	4.890	12,700,000			28,400,000	05/11/2004
122614		MARIETTA	GA		04/06/2005	5.811	6,500,000			8,788,000	03/25/2005
122532		LAWRENCEVILLE	GA		09/30/2004	4.960	1,890,425			3,450,000	06/19/2004
122533		DALLAS	GA		09/30/2004	4.960	1,794,675			3,250,000	05/20/2004
122592		NORTH LIBERTY	IA		03/07/2005	4.840	3,185,000			5,800,000	12/17/2004
122463		OAKBROOK	IL		06/03/2004	4.660	15,000,000			25,252,526	04/23/2004
122600		CHICAGO	IL		03/31/2005	4.900	12,500,000			32,400,000	03/01/2005
122583		JOLIET	IL		01/21/2005	4.650	10,000,000			14,382,239	01/01/2005
122393		DARIEN	IL		12/19/2003	4.650	10,000,000			18,242,424	11/14/2003
122402		CHICAGO	IL		02/26/2004	4.190	9,750,000			19,000,000	12/31/2003
122396		DEERFIELD	IL		12/30/2003	4.180	8,000,000			13,000,000	12/05/2003
122685		CHICAGO	IL		09/28/2005	5.400	8,000,000			32,400,000	03/01/2005
122641		PALATINE	IL		07/29/2005	4.940	6,306,698			8,700,000	06/23/2005
122542		EVANSTON	IL		12/15/2004	4.640	6,200,000			9,648,632	10/26/2004
122574		BATAVIA	IL		12/29/2004	4.580	5,500,000			7,750,000	12/15/2004
122672		WILLOWBROOK	IL		09/20/2005	4.960	5,000,000			9,230,769	08/19/2005
122462		NAPERVILLE	IL		05/27/2004	5.140	4,525,000			10,000,000	02/23/2004
122397		NOBLESVILLE	IN		01/20/2004	4.770	14,162,000			25,800,000	11/07/2003
122481		TAUNTON	MA		07/13/2004	4.960	7,000,000			13,000,000	04/14/2004
122507		BALTIMORE	MD		08/31/2004	5.430	8,500,000			16,800,000	06/27/2004
122554		ROCKVILLE	MD		02/18/2005	5.690	7,395,901			16,000,000	12/29/2004
122505		COLESVILLE	MD		08/31/2005	5.310	799,925			1,867,500	08/18/2005
122399		MINNETONKA	MN		03/05/2004	5.170	10,000,000			14,863,636	01/29/2004
122549		ST. LOUIS PARK	MN		12/16/2004	4.840	9,861,094			15,961,539	12/01/2004
122613		ST. LOUIS PARK	MN		08/05/2005	5.190	6,500,000			15,600,000	02/03/2005
122469		NORTH BRANCH	MN		07/26/2004	5.620	5,035,092			7,800,000	06/17/2004
122544		EDEN PRAIRE	MN		11/30/2004	5.390	4,044,641			5,500,000	10/26/2004
122488		OLIVE BRANCH	MS		08/02/2004	4.660	11,875,000			22,278,533	06/01/2004
122513		CLIFTON	NJ		10/06/2004	5.720	10,000,000			14,554,878	10/01/2004
122458		SEA GIRT	NJ		06/24/2004	5.460	7,292,766			11,500,000	04/30/2004
122418		LAS VEGAS	NV		04/15/2004	5.080	20,457,197			35,735,040	02/24/2004
122432		LAS VEGAS	NV		05/07/2004	3.990	4,881,250			8,500,000	03/22/2004
122568		COLUMBUS	OH		04/28/2005	5.490	4,944,648			6,744,186	02/22/2005
107008		CANTON	OH		02/28/1997	7.720	2,174,684			6,700,000	01/30/1997
107009		NORTH CANTON	OH		02/28/1997	7.720	892,178			2,900,000	01/30/1997
122664		PORTLAND	OR		09/29/2005	4.850	14,750,000			21,622,793	07/21/2005
107006		LAKE OSWEGO	OR		03/18/1997	7.880	4,641,020			7,500,000	03/05/1997
122558		PLYMOUTH MEETING	PA		02/10/2005	4.720	10,000,000			16,114,286	01/07/2005
122514		MECHANICSBURG	PA		10/06/2004	5.720	10,000,000			14,554,878	10/01/2004
122450		MONROEVILLE	PA		07/29/2004	6.650	9,782,388			14,534,884	06/30/2004
122693		TINICUM TOWNSHIP	PA		09/30/2005	4.910	9,418,605			15,488,372	09/21/2005
122646		NEWTOWN SQUARE	PA		08/22/2005	5.120	7,960,246			13,000,000	06/16/2005
122410		PITTSBURGH	PA		03/15/2004	5.250	7,894,883			13,187,369	03/11/2004
122487		POTTSVILLE	PA		08/02/2004	4.660	7,675,000			14,398,967	06/01/2004
122582		DRESHER	PA		03/09/2005	4.500	5,300,000			9,651,140	02/08/2005
122602		DUNCANSVILLE	PA		03/07/2005	5.180	1,596,125			2,825,439	11/23/2004
122573		PAWTUCKET	RI		03/04/2005	4.600	13,025,000			23,140,000	12/14/2004
122539		HILTON HEAD	SC		01/31/2005	5.130	1,360,000			2,468,750	05/24/2004
122535		BLUFFTON	SC		10/06/2004	4.960	1,342,500			2,775,000	05/24/2004

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12
		3	4								
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122508		NASHVILLE	TN		09/21/2004	5.250	5,000,000			7,894,737	07/23/2004
122563		FRANKLIN	TN		12/29/2004	4.530	3,087,500			4,437,500	11/29/2004
122534		JACKSON	TN		10/05/2004	4.910	2,855,800			4,683,357	07/09/2004
122541		JACKSON	TN		11/04/2004	4.950	860,550			1,411,643	07/09/2004
122414		HOUSTON	TX		08/10/2004	5.150	14,619,251			26,181,818	02/24/2004
122691		SAN ANTONIO	TX		11/10/2005	5.150	6,500,000			8,925,000	09/17/2005
122605		ROUND ROCK	TX		07/11/2005	4.670	5,000,000			7,005,494	03/10/2005
122485		PLANO	TX		07/28/2004	4.980	3,496,250			5,000,000	06/03/2004
122404		FLOWER MOUND	TX		01/29/2004	4.480	3,200,000			4,326,340	12/29/2003
122484		PLANO	TX		07/28/2004	4.980	3,187,500			5,300,000	06/03/2004
122433		HOUSTON	TX		05/26/2004	4.390	2,512,500			3,401,938	04/05/2004
122466		STERLING	VA		07/01/2004	5.620	8,124,572			11,635,246	06/01/2004
122629		SEATTLE	WA		05/09/2005	5.070	7,000,000			10,625,000	05/01/2005
0599999 - Mortgages in good standing - Commercial Mortgages - All Other							500,834,294			878,946,633	XXX
0899999 - Total - Mortgages in Good Standing							500,834,294			878,946,633	XXX
107010		IRVING	TX		10/22/1990	7.250	5,920,470			13,000,000	10/22/1990
1399999 - Restructured mortgages - Commercial Mortgages - All Other							5,920,470			13,000,000	XXX
1699999 - Total - Restructured Mortgages							5,920,470			13,000,000	XXX
9999999 Totals							506,754,764			891,946,633	XXX

General Interrogatory:

1. Mortgages in good standing $ unpaid taxes $ interest due and unpaid.
2. Restructured mortgages $ unpaid taxes $ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ unpaid taxes $ interest due and unpaid.
4. Mortgages in process of foreclosure $ unpaid taxes $ interest due and unpaid.

SCHEDULE B - PART 2

Showing ALL Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss)on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
122474	GRANADA HILLS	CA		08/30/2004	13,921,250			13,921,250	13,921,250			
122473	PLEASANT HILL	CA		08/30/2004	7,932,500			7,932,500	7,932,500			
122475	LAMESA	CA		08/30/2004	5,841,250			5,841,250	5,841,250			
800041	BREA	CA		04/30/1983	49,016			34,829	34,829			
122476	WHEAT RIDGE	CO		08/30/2004	6,965,000			6,965,000	6,965,000			
121512	CHARLOTTE	NC		11/27/1996	11,860,177			11,611,276	11,611,276			
122472	TIGARD	OR		08/30/2004	1,756,250			1,756,250	1,756,250			
122477	SUGARLAND	TX		08/30/2004	2,015,000			2,015,000	2,015,000			
122471	EDMONDS	WA		08/30/2004	2,818,750			2,818,750	2,818,750			
0199999 - Mortgages closed by repayment					53,159,193			52,896,105	52,896,105			
9999999 Totals					53,159,193			52,896,105	52,896,105			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5														
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
13138@-10-6	CALTIUS PARTNERS III		Los Angeles	CA	Caltius Capital	5RP	09/03/2004	0	1,461,824	1,229,869	1,461,824		1,461,824	(86,238)		(30,698)	3,451,938	1.670
000000-00-0	HANCOCK MEZZANINE PARTNERS III (HANCOCK)		Boston	MA	Hancock Partners		12/30/2003	0	2,167,426	1,120,037	2,167,426		2,167,426	71,232		71,232	2,662,440	4.950
58988#-10-0	MERIT MEZZANINE FUND IV		Chicago	IL	Merit Cptl Ptnrs	5RP	01/13/2005	0	605,666	643,681	605,666		605,666	(38,016)		(38,016)	4,405,495	0.670
000000-00-0	MEZZANINE MANAGEMENT FUND III		Hamilton	Bermuda	Mezzanine Mgmt		11/15/1999	0	14,372,794	947,500	14,372,794		14,372,794	982,158		982,158		7.000
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II		Chicago	IL	Prudential Group	5RP	04/28/2005	0	995,136	1,366,322	995,136		995,136	(48,544)		(48,544)	8,956,320	1.330
1399999 - Joint Venture Interests - Fixed Income Instruments - Unaffiliated									19,602,846	5,307,410	19,602,846		19,602,846	880,593		936,132	19,476,193	XXX
000000-00-0	AAM PARTNERS (NO BV-QTY$515,038.54)		Chicago	IL	AAM PARTNERS		06/22/1995	0										3.210
000000-00-0	ABRY BROADCAST PARTNERS III, L.P.		Boston	MA	ABRY PARTNERS		03/19/1997	0	6,518,161	34,703	6,518,161		6,518,161	170,034		676,037	1,274,631	1.720
000000-00-0	AIG HIGHSTAR GP II LP		New York	NY	AIG		05/24/2004	0	9,718,902	14,789,782	9,718,902		9,718,902	1,632,856		233,404	8,177,636	5.410
000000-00-0	APAX CAPITAL RISQUE II		Paris	France	Apax Partners		09/01/1988	0	27,686		27,686		27,686	(418)	(88)	(621)		4.740
000000-00-0	APAX CR III		Paris	France	Apax Partners		03/27/1991	0	249,517		249,517		249,517	113,642	23,939	(75,014)		3.570
000000-00-0	APAX EUROPE IV, A, L.P.		St Peter Port	Guersney	Apax Partners		03/31/1999	0	8,822,663	689,005	8,822,663		8,822,663	1,666,481	351,051	868,985	227,794	1.260
000000-00-0	APAX EUROPEAN BUY-INS FUND INTERNATIONAL PARTNERS		London	England	Apax Partners		11/22/1989	0	233,414		233,414		233,414	(4,759)	(1,002)	(4,622)		4.080
000000-00-0	APAX VENTURES III INTERNATIONAL PARTNERS, L.P.		London	England	Apax Partners		12/02/1987	0	12,907		12,907		12,907	(119)	(94)	(89,654)		2.400
000000-00-0	APAX VENTURES IV INTERNATIONAL PARTNERS, L.P.		London	England	Apax Partners		12/16/1991	0	21,952		21,952		21,952	7,526	5,964	13,490		5.760
000000-00-0	APF WPP 88, L.P. (NO BV-QTY$0.01)		San Francisco	CA	U.S. WINDPOWER INC.		12/30/1993	0										
000000-00-0	ARCH VENTURE FUND II , L.P.		Chicago	IL	ARCH Partners		09/01/1994	0	151,333		151,333		151,333	(122,895)		978		3.190
000000-00-0	ARCH VENTURE FUND III, LP		Chicago	IL	ARCH Partners		12/26/1996	0	2,126,245		2,126,245		2,126,245	198,719		348,434		4.650
000000-00-0	ARCH VENTURE FUND IV, LP		Chicago	IL	ARCH Partners		04/22/1999	0	1,052,427		1,052,427		1,052,427	(333,802)		164,926		2.830
000000-00-0	ARCH VENTURE FUND V, L.P.		Chicago	IL	ARCH Partners		06/07/2001	0	2,151,902	550,000	2,151,902		2,151,902	(286,931)		(108,847)	1,110,000	1.430
000000-00-0	ARCLIGHT ENERGY PARTNERS II		Boston	MA	ARCH Partners		12/16/2003	0	7,169,880	6,279,488	7,169,880		7,169,880	512,852		447,067	6,919,722	0.940
000000-00-0	B IV CAPITAL PARTNERS	C	Wellesley	MA	DDJ Capital Mgmt		03/28/2003	0	7,574,304	500,000	7,574,304		7,574,304	425,071		513,992	2,459,938	2.250
000000-00-0	BAKER COMMUNICATIONS FUND II, LP		New York	NY	Baker Capital		04/17/2000	0	4,414,966	1,929,442	4,414,966		4,414,966	1,265,506		844,747	2,034,642	0.890
000000-00-0	BAKER COMMUNICATIONS FUND, L.P.		New York	NY	Baker Capital		05/22/1997	0	7,397,080	110,866	7,397,080		7,397,080	1,334,086		(613,445)		3.700
000000-00-0	CALIFORNIA COMMUNITY FINANCIAL INSTITUTIONS FUND		San Francisco	CA	Belvedere Partners		04/13/1998	0	10,444,543		10,444,543		10,444,543	6,304,498		1,817,233		6.250
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS I		New York	NY	Cypress Advisors		03/08/1996	0	1,711,465	18,232	1,711,465		1,711,465	2,118,437		1,518,820		1.000
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS II		New York	NY	Cypress Advisors		03/29/1999	0	12,827,405	82,256	12,827,405		12,827,405	1,569,872		908,484	1,876,437	0.630
000000-00-0	ELEVATION PARTNERS		Menlo Park	CA	Elevation Assoc.		12/13/2004	0	2,199,961	2,123,032	2,199,961		2,199,961				11,803,243	0.800
000000-00-0	FERRER FREEMAN & COMPANY, LLC		Greenwich	CT	FFC		12/23/1996	0	2,629,114	41,254	2,629,114		2,629,114	(130,057)		138,901	131,324	4.760
000000-00-0	FIMI OPPORTUNITY FUND II		Tel Aviv	ISRAEL	FIMI		10/11/2005	0	70,000	70,000	70,000		70,000				6,930,000	2.410
000000-00-0	GLOBAL PRIVATE EQUITY II, L.P.		Boston	MA	ADVENT GROUP		04/08/1994	0	1,333,927		1,333,927		1,333,927	(261,579)		173,850		3.810
000000-00-0	GLOBAL PRIVATE EQUITY III L.P.		Boston	MA	ADVENT GROUP		03/19/1997	0	2,409,961		2,409,961		2,409,961	219,060		812,251		2.300
000000-00-0	GRYPHON PARTNERS III		San Francisco	CA	Gryphon Partners		09/08/2004	0	975,504	767,296	975,504		975,504	(62,887)		(62,887)	1,445,272	1.550
000000-00-0	GTCR FUND VIII LP		Chicago	IL	GTCR		09/29/2003	0	13,435,357	8,312,500	13,435,357		13,435,357	2,871,909		846,312	11,000,000	1.600
000000-00-0	HARBOURVEST PARTNERS VII - BUYOUT PARTNERSHIP		Boston	MA	HarbourVest Ptnrs		11/12/2003	0	3,807,563	2,080,000	3,807,563		3,807,563	505,794		352,674	12,240,000	1.070
000000-00-0	HARBOURVEST PARTNERS VII VENTURE PARTNERSHIP		Boston	MA	HarbourVest Ptnrs		11/12/2003	0	924,592	560,000	924,592		924,592	19,350		(22,393)	3,060,000	0.110

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5														
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
000000-00-0	HAVCO WOOD PRODUCTS (NO BV-QTY $395.31)		Dover	DE	HAVCO WOOD PRODUCT		08/07/2002	0		400,000				(400,000)				3.870
000000-00-0	HAVCO WOOD PRODUCTS (NO BV-QTY $7.53)		Dover	DE	HAVCO WOOD PRODUCT		08/07/2002	0										0.070
000000-00-0	KOHLBERG INVESTORS V		Mt Kisco	NY	Kohlberg & Co		12/28/2004	0	805,568	886,756	805,568		805,568	(227,742)		(227,742)	11,966,690	2.250
000000-00-0	KRG CAPITAL FUND III		Denver	CO	KRG Capital Partners		06/08/2005	0	1,194,781	1,194,781	1,194,781		1,194,781				10,305,219	2.670
000000-00-0	LANDMARK EQUITY PARTNERS XI LP		Simsbury	CT	Landmark Ptnrs		07/01/2003	0	4,733,747	1,145,441	4,733,747		4,733,747	1,634,567		827,779	2,329,572	1.820
000000-00-0	LEEDS WELD EQUITY PARTNERS IV L.P.		New York	NY	Leeds Weld Assoc		07/21/2004	0	2,942,993	2,683,834	2,942,993		2,942,993	(761,834)		(761,834)	10,292,064	2.800
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III		New York	NY	Lehman Brothers		11/17/2004	0	4,345,703	3,054,796	4,345,703		4,345,703	628,947		628,947	9,511,400	1.400
000000-00-0	LEXINGTON CAPITAL PARTNERS V LP		Boston	MA	Lexington Ptnrs		06/27/2003	0	24,941,793	12,902,256	24,941,793		24,941,793	4,152,650		2,956,717	7,756,261	2.000
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III		New York	NY	Lincolnshire Partners		10/01/2004	0	2,185,491	2,314,221	2,185,491		2,185,491	(188,007)		(188,007)	8,017,151	2.400
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II		Cambridge	MA	Monitor Clipper		12/05/2003	0	10,221,230	8,628,545	10,221,230		10,221,230	(223,628)		(268,587)	13,650,364	3.190
000000-00-0	OAK HILL CAPITAL PARTNERS II (CAYMAN)		Fort Worth	TX	Oak Hill Ptnrs		12/28/2004	0	2,565,492	2,066,138	2,565,492		2,565,492	(192,581)		(192,581)	13,180,065	0.910
000000-00-0	OAK HILL SPECIAL OPPORTUNITY FUND LP		Fort Worth	TX	Oak Hill Ptnrs		12/19/2003	0	3,919,931	1,900,000	3,919,931		3,919,931	180,495		38,038	6,160,389	1.670
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III		New York	NY	Odyssey Ptnrs		08/27/2004	0	5,254,501	4,249,488	5,254,501		5,254,501	(239,232)		(239,232)	12,006,222	2.670
70712#-10-8	PENINSULA FUND IV		Detroit	MI	Peninsula Prtnrs		09/30/2005	0	680,000	680,000	680,000		680,000				7,820,000	2.560
000000-00-0	PRIME VIII LP		Austin	TX	Prime New Vent		12/01/1997	0	1,808,117		1,808,117		1,808,117	84,576		(438,200)		4.960
000000-00-0	PROVIDENCE EQUITY PARTNERS L.P.		Providence	RI	Providence Ptnrs		12/19/1996	0	985,342	25,348	985,342		985,342	(31,304)		(31,304)	74,586	3.630
000000-00-0	SALIX VENTURES, L.P.		Nashville	TN	Salix Ventures		01/16/1998	0	335,475		335,475		335,475	693,187		865,440		4.880
000000-00-0	SARATOGA PARTNERS IV, L.P.		New York	NY	Saratoga Prtnrs		09/23/1998	0	9,037,971	94,175	9,037,971		9,037,971	2,668,018		2,244,665	135,532	4.270
000000-00-0	SENTINEL CAPITAL PARTNERS III		New York	NY	Sentinel Prtnrs		05/20/2005	0	1,125,838	1,358,755	1,125,838		1,125,838	(232,917)		(232,917)	8,091,245	2.500
000000-00-0	STERLING CAPITAL PARTNERS II		Baltimore	MD	Sterling Prtnrs		08/18/2005	0	1,503,685	1,503,685	1,503,685		1,503,685				11,496,315	2.540
000000-00-0	SWANDER PACE CAPITAL FUND L.P.		San Francisco	CA	Swander Pace Cap		10/29/1997	0	1,298,677		1,298,677		1,298,677	(252,780)		(77,519)		9.180
000000-00-0	TENASKA POWER FUND		Omaha	NE	Tenaska, Inc		03/25/2005	0	1,124,719	2,137,314	1,124,719		1,124,719	(62,965)		(98,724)	9,365,532	2.340
000000-00-0	TPG IV LP		Fort Worth	TX	Texas Pacific Grp		12/09/2003	0	7,030,095	4,979,063	7,030,095		7,030,095	765,229		372,631	5,702,870	0.230
000000-00-0	WAND EQUITY PORTFOLIO II L.P.		New York	NY	Wand Partners		08/28/1997	0	4,461,088		4,461,088		4,461,088	(239,441)		86,913	206,849	7.860
000000-00-0	WARBURG PINCUS PRIVATE EQUITY IX		New York	NY	Warburg Pincus		07/26/2005	0	3,330,000	3,330,000	3,330,000		3,330,000				14,670,000	0.290
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VI		Chicago	IL	Wm Blair Partners		09/08/1998	0	4,422,069	330,000	4,422,069		4,422,069	166,124		(452,627)	460,013	5.560
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VII		Chicago	IL	Wm Blair Partners		05/01/2001	0	9,261,184	1,010,000	9,261,184		9,261,184	1,840,947		119,444	1,530,000	2.580
000000-00-0	WILLIS STEIN & PARTNERS II, L.P.		Chicago	IL	Willis Stein		07/14/1998	0	2,747,339	29,158	2,747,339		2,747,339	782,605		190,769	53,464	1.270
000000-00-0	WILLIS STEIN & PARTNERS III L.P.		Chicago	IL	Willis Stein		01/16/2001	0	7,274,719	1,132,832	7,274,719		7,274,719	881,180		132,551	1,076,043	0.590
000000-00-0	WILLIS STEIN & PARTNERS, L.P.		Chicago	IL	Willis Stein		04/24/1996	0	2,964,785		2,964,785		2,964,785	(528,799)		(116,022)	10,169	4.070
1599999 - Joint Venture Interests - Common Stock - Unaffiliated									232,915,064	96,974,439	232,915,064		232,915,064	30,629,543	379,769	14,841,702	236,558,654	XXX
000000-00-0	ARK DIRECT CAPITAL FUND, L.P.		Chicago	IL	ARK DIRECT		10/28/1996	0	240,627		240,627		240,627	45,906		45,906		12.780
000000-00-0	BAIRD CAPITAL PARTNERS II		Milwaukee	WI	Baird Capital Partners		10/01/1996	0	2,330,241	33,549	2,330,241		2,330,241	3,075,938		3,134,673	1,808,632	34.530

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
000000-00-0	BARJAN PRODUCTS LLC (NO BV-QTY $14,854,166.58)		Rock Island	IL	GOENSE BOUNDS		05/07/1999	0										16.680
000000-00-0	BAYVIEW FINANCIAL TRADING GROUP		Coral Gables	FL	Bayview		12/31/1997	0	25,443,867		25,443,867		25,443,867	7,103,117		7,103,117		11.750
000000-00-0	CASCADE ADVANCED TURBINE LP (NO BV-QTY$2,014,230.93)		Chicago	IL	CASCADE ADVANCED TUR		10/15/1993	0										50.350
000000-00-0	CHISHOLM PARTNERS III, L.P.		Providence	RI	Silverado III		10/29/1996	0	1,800,386		1,800,386		1,800,386	417,127		(135,652)	66,231	14.380
000000-00-0	CONNING INSURANCE CAPITAL LIMITED PARTNERSHIP III		Hartford	CT	Conning Partners		07/16/1994	0	372,919		372,919		372,919	(918)		(917)		10.760
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I, L.P.		Long Beach	CA	Eaglestone Ptnrs		02/26/1999	0	9,109,042	447,000	9,109,042		9,109,042	(704,078)		158,422	569,578	30.000
000000-00-0	FLEMING U.S. DISCOVERY FUND III, L.P		New York	NY	FIMI		06/02/1997	0	2,365,163		2,365,163		2,365,163	805,837		378,316		12.210
000000-00-0	GRYPHON CO-INVESTMENT FUND III		San Francisco	CA	Gryphon Partners		12/03/2004	0	81,951	70,554	81,951		81,951	(117)		(117)	403,355	6.670
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P		East Northport	NY	KENDALL		01/31/1992	0	15,854,260		15,854,260		15,854,260	324,028		324,028		12.120
000000-00-0	IMPACT COMMUNITY CAPITAL LLC, CLASS A		San Francisco	CA	IMPACT COMMUNITY		03/17/1998	0	255,094		255,094		255,094	(14,116)		30,357		11.560
000000-00-0	KINGDOM FILMS		Dover	DE	CSFB		08/16/2005	0	2,625,000	2,625,000	2,625,000		2,625,000					8.400
000000-00-0	LANDMARK EQUITY PARTNERS XII		Simsbury	CT	Landmark Ptnrs		12/13/2004	0	15,887,631	2,022,234	15,887,631		15,887,631	4,911,770		2,195,078	3,977,766	7.000
000000-00-0	LEHMAN CROSSROADS INSTITUTIONAL SERIES XVII A		Dallas	TX	Lehman Brothers		06/27/2005	0	1,870,000	1,870,000	1,870,000		1,870,000				9,130,000	2.200
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS		Boston	MA	Lexington Ptnrs		06/25/2004	0	1,142,560	1,620,000	1,142,560		1,142,560	352,940			10,856,893	2.400
000000-00-0	PFINGSTEN EXECUTIVE FUND II, L.P		Deerfield	IL	Pfingsten Ptnrs		09/15/1997	0	6,059,886	102,474	6,059,886		6,059,886	2,173,031		167,932	1,133,350	10.000
000000-00-0	USA MEDIA HOLDINGS LLC (NO BV-QTY$16,446,046.00)		Reno	NV	GOENSE BOUNDS		12/01/1999	0										39.870
000000-00-0	WAND/CASEWISE INVESTMENTS L.P		New York	NY	Wand Partners		12/27/1996	0	890,644	11,276	890,644		890,644	590,232		239		11.380
000000-00-0	WAND/PARAGON INVESTMENTS I L.P		New York	NY	Wand Partners		01/09/1997	0	198,516	11,483	198,516		198,516	(14,950)		(299,287)		13.340
1699999 - Joint Venture Interests - Common Stock - Affiliated									86,527,788	8,813,570	86,527,788		86,527,788	19,065,747		13,102,095	27,945,805	XXX
000000-00-0	ASLAN REALTY PARTNERS, L.P. (NO BV-QTY$29,187,502.00)		Chicago	IL	Transwestern Inv		12/18/1998	0						8,290,250		8,290,250		5.870
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III	C	Boston	MA	Beacon Partners		12/14/2004	0	13,111,820	12,000,000	13,111,820		13,111,820	119,020		7,200	7,000,000	1.970
000000-00-0	BLACKACRE INSTITUTIONAL PARTNERS L.P		New York	NY	Blackacre Capital		05/06/2004	0	8,348,726	3,800,000	8,348,726		8,348,726	690,780		267,820	11,202,457	2.670
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV		New York	NY	Blackstone Group		10/22/2003	0	10,279,154	8,655,561	10,279,154		10,279,154	5,649,401		777,642	2,497,174	0.900
000000-00-0	CABOT INDUSTRIAL VALUE FUND II		Boston	MA	Cabot Industrial		11/15/2005	0	733,500	733,500	733,500		733,500				10,266,500	2.500
000000-00-0	CB RICHARD ELLIS INVESTORS ITF STRATEGIC PARTNERS III	C	Los Angeles	CA	CB Richard Ellis		01/06/2004	0	10,936,846	7,551,209	10,936,846		10,936,846	103,634		(8,124)		3.010
000000-00-0	CB RICHARDS ELLIS STRATEGIC PARTNERS U.S. IV		Los Angeles	CA	CB Richard Ellis		12/07/2005	0	248,682	248,682	248,682		248,682				14,951,318	1.270
000000-00-0	DRA GROWTH AND INCOME FUND		New York	NY	DRA Advisors		03/31/1998	0	453,919		453,919		453,919	1,494,238		1,127,168		8.570
000000-00-0	DRA GROWTH AND INCOME FUND IV		New York	NY	DRA Advisors		05/29/2003	0	7,443,828	1,629,549	7,443,828		7,443,828	711,573		608,899	997,581	2.720
000000-00-0	EMERGING MARKETS REAL ESTATE TAXABLE I, L.P		Los Angeles	CA	TCW/Hines		09/16/1996	0	2,557,511	43,541	2,557,511		2,557,511	216,903		216,903	489,726	3.480
000000-00-0	GEM REALTY FUND III		Chicago	IL	GEM Realty Capital		10/26/2005	0	1,101,396	1,101,396	1,101,396		1,101,396				9,756,000	3.610
000000-00-0	ING REALTY PARTNERS		New York	NY	ING Realty		10/02/1998	0	1,305,770	73,321	1,305,770		1,305,770	207,256		(19,727)		3.700
000000-00-0	JER REAL ESTATE PARTNERS I		Mclean	VA	JER Realty		07/31/1997	0	3,778,050		3,778,050		3,778,050	2,286,390		1,309,948	3,697,805	5.750
000000-00-0	JER REAL ESTATE PARTNERS II		Mclean	VA	JER Realty		06/04/1999	0	2,855,045	22,269	2,855,045		2,855,045	1,288,286		1,325,656	5,140,089	2.520

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
000000-00-0	JER REAL ESTATE PARTNERS III		Mclean	VA	JER Realty		01/05/2005	0	8,919,900	9,215,987	8,919,900		8,919,900	56,512		(17,106)	8,784,013	2.400
000000-00-0	KEYSTONE INDUSTRIAL FUND	C	Conshohocken	PA	KTR Captial Partners		10/24/2005	0	44,120	44,120	44,120		44,120				13,200,000	2.930
000000-00-0	LANDMARK REAL ESTATE FUND V (NO BV-QTY$780,199.00)		Simsbury	CT	Landmark Ptnrs		07/27/2005	0		780,199				138,534		138,534	13,574,065	4.000
000000-00-0	LANDMARK REAL ESTATE PARTNERS IV	C	Simsbury	CT	Landmark Ptnrs		03/27/2002	0	356,585		356,585		356,585	377,682		272,274	2,483,473	5.000
000000-00-0	LEHMAN BROTHERS REAL ESTATE PARTNERS II		New York	NY	Lehman Brothers		08/26/2005	0	1,980,000	1,980,000	1,980,000		1,980,000				9,025,384	0.650
000000-00-0	LF STRATEGIC REALTY INVESTORS II		New York	NY	LF Realty Invrs		03/06/1998	0	15,593,178		15,593,178		15,593,178	1,774,352		(884,776)		1.640
000000-00-0	LIONS GABLES APARTMENT FUND		Dover	DE	ING Clarion		11/02/2005	0	17,487,250	17,487,250	17,487,250		17,487,250					2.470
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II		New York	NY	Morgan Stanley		01/23/1995	0	7,285,279	66,005	7,285,279		7,285,279	1,669,721		2,223,776		3.440
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III		New York	NY	Morgan Stanley		06/05/1998	0	2,455,761	121,346	2,455,761		2,455,761	2,407,641		(4,315,096)		8.010
000000-00-0	MORGAN STANLEY REAL ESTATE FUND IV	C	New York	NY	Morgan Stanley		11/06/2002	0	4,207,285	2,525,207	4,207,285		4,207,285	277,132		203,532	1,978,786	5.000
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTY PARTNERS		New York	NY	O'Connor Group		09/30/2004	0	5,415,567	4,679,038	5,415,567		5,415,567	(353,410)		(371,930)	8,577,411	2.650
000000-00-0	RLJ URBAN LODGING FUND		Bethesda	MD	RLJ Cptl Prtnrs		04/29/2005	0	9,608,230	9,934,892	9,608,230		9,608,230	(157,308)		(157,308)	5,065,108	5.000
000000-00-0	ROCKPOINT REAL ESTATE I		Dallas	TX	Rockpoint Group		09/28/2005	0	6,227,043	6,952,369	6,227,043		6,227,043	384,769		(169,538)	2,217,910	1.750
000000-00-0	ROCKPOINT REAL ESTATE PARTNERS II		Dallas	TX	Rockpoint Group		09/30/2005	0	369,842	369,842	369,842		369,842				17,746,295	1.200
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP		San Francisco	CA	Rockwood Capital		04/15/2004	0	9,121,813	3,371,733	9,121,813		9,121,813	1,062,804		171,848	1,446,397	2.390
000000-00-0	STARWOOD OPPORTUNITY FUND IV		Greenwich	CT	Starwood Capital		01/22/1997	0	5,955,280		5,955,280		5,955,280	2,077,990		30,485		3.010
000000-00-0	STARWOOD OPPORTUNITY FUND V		Greenwich	CT	Starwood Capital		05/14/1999	0	2,129,423		2,129,423		2,129,423	5,134,143		9,981,811		4.840
000000-00-0	VERDE GROUP LLC		El Paso	TX	Verde Group		11/21/2003	0	7,100,090	100,020	7,100,090		7,100,090	373,785		371,972		0.570
000000-00-0	VERDE REALTY MASTER LP		El Paso	TX	Verde Group		04/15/2005	0	1,600,020	1,600,020	1,600,020		1,600,020					1.600
000000-00-0	WALTON STREET REAL ESTATE FUND IV LP		Chicago	IL	Walton Street		10/08/2003	0	19,721,156	16,677,898	19,721,156		19,721,156	1,800,801		495,690	453,639	2.670
000000-00-0	WESTBROOK REAL ESTATE FUND I		Dallas	TX	Westbrook Prtnrs		03/29/1995	0	3,322,938	7,813	3,322,938		3,322,938	459,554		35,947		4.070
000000-00-0	WESTBROOK REAL ESTATE FUND II, L.P		Dallas	TX	Westbrook Prtnrs		06/12/1997	0	1,957,300	34,935	1,957,300		1,957,300	106,421		(194,750)		2.800
000000-00-0	WESTBROOK REAL ESTATE FUND III		Dallas	TX	Westbrook Prtnrs		09/01/1998	0	4,404,394	137,765	4,404,394		4,404,394	1,983,615		443,478		2.710
000000-00-0	WESTBROOK REAL ESTATE FUND IV, LP	C	Dallas	TX	Westbrook Prtnrs		10/17/2000	0	3,876,027	126,293	3,876,027		3,876,027	3,611,544		2,195,806		1.200
000000-00-0	WESTBROOK REAL ESTATE PARTNERS ("FUND V")		New York	NY	Westbrook Prtnrs		10/01/2004	0	19,413,213	21,636,645	19,413,213		19,413,213	255,041		(508,767)	3,738,097	4.170
1799999 - Joint Venture Interests - Real Estate - Unaffiliated									221,705,942	133,708,405	221,705,942		221,705,942	44,499,055		23,849,518	154,289,228	XXX
000000-00-0	DRA GROWTH AND INCOME FUND II		New York	NY	DRA Advisors		11/01/1998	0	4,255,741		4,255,741		4,255,741	85,230		200,301		11.570
000000-00-0	EOP-LAJOLLA LIMITED PARTNERSHIP		Chicago	IL	EQUITY OFFICE PARNTERS		07/01/1994	0	2,819,505	121,144	2,819,505		2,819,505	858,119		858,119		20.000
000000-00-0	GAINEY RANCH FINANCIAL LIMITED PARTNERSHIP		Phoenix	AZ	Gainey Ranch		03/22/1994	0	1,320,009		1,320,009		1,320,009	64,430		64,430		50.630
000000-00-0	GAINEY RANCH FINANCIAL LIMITED PARTNERSHIP II		Phoenix	AZ	Gainey Ranch		01/02/1996	0	2,569,503		2,569,503		2,569,503	(251,244)		(251,244)		50.630
000000-00-0	LANDMARK EQUITY PARTNERS VI L.P		Simsbury	CT	Landmark Ptnrs		12/18/1996	0	84,649		84,649		84,649	501,406		1,041,911		15.220
000000-00-0	LANDMARK EQUITY PARTNERS VII L.P		Simsbury	CT	Landmark Ptnrs		10/20/1997	0	2,216,617		2,216,617		2,216,617	568,515		188,924		11.430
000000-00-0	MEADOWBROOK LIMITED PARTNERSHIP		Arlington Hgts	IL	CONCORD HOMES		08/25/1993	0	679,869		679,869		679,869	(63,991)		(63,991)		30.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	13	14	15	16	17	18	19
			4	5														
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
000000-00-0	MORGAN STANLEY REAL ESTATE FUND, L.P.	C	New York	NY	Morgan Stanley		09/28/1994	0	3,188,361		3,188,361		3,188,361	213,811		(1,501,690)		12.000
000000-00-0	OLSON URBAN HOUSING LLC		Seal Beach	CA	Olson Company		02/07/2000	0	8,388,197		8,388,197		8,388,197	2,648,815		2,648,815		15.380
000000-00-0	TRANSWESTERN OFFICE PARTNERS II, LPS		Chicago	IL	Transwestern Inv.		05/19/1997	0	186,390		186,390		186,390	(338,040)		(338,040)		19.910
000000-00-0	WESTMINISTER FUND II LP		Lake Forest	IL	Westminster Advs.		08/03/1998	0	2,105,165		2,105,165		2,105,165	(918,220)		(918,220)		18.670
1899999 - Joint Venture Interests - Real Estate - Affiliated									27,814,006	121,144	27,814,006		27,814,006	3,368,831		1,929,315		XXX
1999999 - Joint Venture Interests - Other - Unaffiliated																		XXX
000000-00-0	IMPACT HEALTHCARE		San Francisco	CA	IMPACT COMMUNITY		09/26/2005	0	293,108	293,108	293,108		293,108					12.960
000000-00-0	IMPACT WORKFORCE HOUSING		Dover	DE	IMPACT COMMUNITY		11/28/2005	0	451,500	451,500	451,500		451,500					21.000
2099999 - Joint Venture Interests - Other - Affiliated									744,608	744,608	744,608		744,608					XXX
02000#-AB-8	ALLSTATE COUNTY MUTUAL INS SURPLUS NOTE		Dallas	TX	ALLSTATE COUNTY MUTUAL		12/31/2005	0	12,450,000	12,450,000	12,450,000		12,450,000			1,487		
020023-9A-7	ALLSTATE FLORIDIAN INS CO SURPLUS NOTE		Northbrook	IL	ALLSTATE FLORIDIAN		09/30/2004	0	175,000,000		175,000,000		175,000,000					
02004@-AA-8	ALLSTATE TEXAS LLOYD SURPLUS NOTE		Irving	TX	ALLSTATE TEXAS		12/31/2005	0	12,600,000	12,600,000	12,600,000		12,600,000			1,505		
2299999 - Surplus Debentures, etc. - Affiliated									200,050,000	25,050,000	200,050,000		200,050,000			2,992		XXX
000000-00-0	CHICAGO EQUITY FUND 1997 LP		Chicago	IL	CHICAGO EQUITY		05/29/1998	0	299,033		299,033		299,033	(96,672)				3.670
2799999 - Low Income Housing Tax Credit - Unaffiliated									299,033		299,033		299,033	(96,672)				XXX
000000-00-0	ILLINOIS EQUITY FUND 1997 LP (10.00%)		Chicago	IL	ILLINOIS EQUITY		05/28/1998	0	479,236		479,236		479,236	(90,822)				10.000
000000-00-0	LEHMAN HOUSING VIII FUND LP (LH7-a)		Dover	DE	LEHMAN HOUSING		11/20/1998	0	3,529,599		3,529,599		3,529,599	(1,130,900)				24.930
000000-00-0	LEHMAN HOUSING VIII FUND LP (LH7-b)		Dover	DE	LEHMAN HOUSING		11/20/1998	0	2,484,791		2,484,791		2,484,791	(797,180)				24.930
000000-00-0	NATIONAL EQUITY FUND LP	C	Chicago	IL	NATIONAL EQUITY		02/02/1998	0	8,321,149		8,321,149		8,321,149	(2,144,293)				28.500
000000-00-0	RELATED CORP PARTNERS VIII (RCP)		Dover	DE	RELATED CORP PARTNERS		07/01/1998	0	7,149,982		7,149,982		7,149,982	(1,757,661)				17.500
2899999 - Low Income Housing Tax Credit - Affiliated									21,964,757		21,964,757		21,964,757	(5,920,856)				XXX
3199999 - Total Unaffiliated									474,522,884	235,990,254	474,522,884		474,522,884	75,912,519	379,769	39,627,352	410,324,075	XXX
3299999 - Total Affiliated									337,101,159	34,729,322	337,101,159		337,101,159	16,513,722		15,034,402	27,945,805	XXX
3399999 Totals									811,624,043	270,719,576	811,624,043		811,624,043	92,426,241	379,769	54,661,754	438,269,880	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	HANCOCK MEZZANINE PARTNERS III (HANCOCK) (4.95%)	Boston	MA	Hancock Partners	12/30/2003	1,392,155			415,999	415,999				
000000-00-0	MEZZANINE MANAGEMENT FUND III (7.00%)	Hamilton	Bermuda	Mezzanine Mgmt	11/15/1999	16,317,035			3,873,899	3,873,899				
74459*-10-1	PRUDENTIAL CAPITAL PARTNERS II (1.33%)	Chicago	IL	Prudential Group	04/28/2005				322,642	322,642				
1399999 - Joint Venture Interests - Fixed Income Instruments - Unaffiliated						17,709,190			4,612,540	4,612,540				
000000-00-0	ABRY BROADCAST PARTNERS III, L.P. (1.72%)	Boston	MA	ABRY PARTNERS	03/19/1997	6,646,001			332,577	332,577				
000000-00-0	ADVENT INTERNATIONAL NETWORK FUND (2.23%)	Boston	MA	ADVENT GROUP	04/18/1988	10,741	4,775		15,516	17,671		2,155	2,155	(81,501)
000000-00-0	AIG HIGHSTAR GP II LP (5.41%)	New York	NY	AIG	05/24/2004	8,909,070			15,612,809	15,612,809				
000000-00-0	APA GERMAN VENTURES EUROPEAN, L.P. (3.62%)	Cayman Island	CI	Patricof & Company	12/31/1991	176,562	6,453		183,015	176,766		(6,249)	(6,249)	35,598
000000-00-0	APAX CR III (3.57%)	Paris	France	Apax Partners	03/27/1991	535,863			423,927	423,927				
000000-00-0	APAX EUROPE IV, A, L.P. (1.26%)	St Peter Port	Guersney	Apax Partners	03/31/1999	8,321,413			2,205,286	2,205,286				
000000-00-0	APAX VENTURES IV INTERNATIONAL PARTNERS, L.P. (5.76%)	London	England	Apax Partners	12/16/1991	60,763			52,301	52,301				
000000-00-0	ARCLIGHT ENERGY PARTNERS II (0.94%)	Boston	MA	ARCH Partners	12/16/2003	1,820,962			1,443,422	1,443,422				
000000-00-0	ARCH VENTURE FUND II , L.P. (3.19%)	Chicago	IL	ARCH Partners	09/01/1994	396,221			121,993	121,993				
000000-00-0	ARCH VENTURE FUND III, LP (4.65%)	Chicago	IL	ARCH Partners	12/26/1996	2,531,960			604,434	604,434				
000000-00-0	ARCH VENTURE FUND V, L.P. (1.43%)	Chicago	IL	ARCH Partners	06/07/2001	1,958,607			69,774	69,774				
000000-00-0	B IV CAPITAL PARTNERS (2.25%)	Wellesley	MA	DDJ Capital Mgmt	03/28/2003	6,827,870			178,637	178,637				
000000-00-0	BAKER COMMUNICATIONS FUND II, LP (0.89%)	New York	NY	Baker Capital	04/17/2000	2,752,065			1,532,046	1,532,046				
000000-00-0	BAKER COMMUNICATIONS FUND, L.P. (3.70%)	New York	NY	Baker Capital	05/22/1997	7,428,796			1,476,665	1,476,665				
000000-00-0	CALIFORNIA COMMUNITY FINANCIAL INSTITUTIONS FUND (6.25%)	San Francisco	CA	Belvedere Partners	04/13/1998	4,280,680			140,635	140,635				
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS I (1.00%)	New York	NY	Cypress Advisors	03/08/1996	3,843,814			4,269,018	4,269,018				
000000-00-0	CYPRESS MERCHANT BANKING PARTNERS II (0.63%)	New York	NY	Cypress Advisors	03/29/1999	12,619,565			1,444,289	1,444,289				
000000-00-0	FERRER FREEMAN & COMPANY, LLC (4.76%)	Greenwich	CT	FFC	12/23/1996	2,719,070			1,153	1,153				
000000-00-0	GLOBAL PRIVATE EQUITY II, L.P. (3.81%)	Boston	MA	ADVENT GROUP	04/08/1994	1,866,034			270,528	270,528				
000000-00-0	GLOBAL PRIVATE EQUITY III L.P. (2.30%)	Boston	MA	ADVENT GROUP	03/19/1997	6,806,229			4,615,328	4,615,328				
000000-00-0	GRYPHON PARTNERS III (1.55%)	San Francisco	CA	Gryphon Partners	09/08/2004	405,239			134,144	134,144				
000000-00-0	GTCR FUND VIII LP (1.60%)	Chicago	IL	GTCR	09/29/2003	5,276,323			3,025,375	3,025,375				
000000-00-0	HARBOURVEST PARTNERS VII - BUYOUT PARTNERSHIP (1.07%)	Boston	MA	HarbourVest Ptnrs	11/12/2003	1,475,209			253,440	253,440				
000000-00-0	HARBOURVEST PARTNERS VII VENTURE PARTNERSHIP (0.11%)	Boston	MA	HarbourVest Ptnrs	11/12/2003	374,942			29,700	29,700				
000000-00-0	HAVCO WOOD PRODUCTS (0.07%)	Dover	DE	HAVCO WOOD PRODUCT	08/07/2002					2,916		2,916	2,916	
000000-00-0	HAVCO WOOD PRODUCTS (3.87%)	Dover	DE	HAVCO WOOD PRODUCT	08/07/2002					153,084		153,084	153,084	
000000-00-0	LANDMARK EQUITY PARTNERS XI LP (1.82%)	Simsbury	CT	Landmark Ptnrs	07/01/2003	5,402,345			3,448,606	3,448,606				
000000-00-0	LEHMAN BROTHERS MERCHANT BANKING III (1.40%)	New York	NY	Lehman Brothers	11/17/2004	1,620,014			958,053	958,053				
000000-00-0	LEXINGTON CAPITAL PARTNERS V LP (2.00%)	Boston	MA	Lexington Ptnrs	06/27/2003	16,997,782			9,110,895	9,110,895				
000000-00-0	LINCOLNSHIRE EQUITY PARTNERS III (2.40%)	New York	NY	Lincolnshire Partners	10/01/2004	158,084			98,807	98,807				
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II (3.19%)	Cambridge	MA	Monitor Clipper	12/05/2003	2,315,000			498,687	498,687				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	OAK HILL CAPITAL PARTNERS II (CAYMAN) (0.91%)	Fort Worth	TX	Oak Hill Ptnrs	12/28/2004	1,915,790			1,223,855	1,223,855				
000000-00-0	ODYSSEY INVESTMENT PARTNERS FUND III (2.67%)	New York	NY	Odyssey Ptnrs	08/27/2004	1,581,078			336,833	336,833				
000000-00-0	SALIX VENTURES, L.P. (4.88%)	Nashville	TN	Salix Ventures	01/16/1998	587,148			944,860	944,860				
000000-00-0	SARATOGA PARTNERS IV, L.P. (4.27%)	New York	NY	Saratoga Prtnrs	09/23/1998	9,403,796			3,128,018	3,128,018				
000000-00-0	TENASKA POWER FUND (2.34%)	Omaha	NE	Tenaska, Inc	03/25/2005				949,630	949,630				
000000-00-0	TPG IV LP (0.23%)	Fort Worth	TX	Texas Pacific Grp	12/09/2003	2,645,770			1,359,967	1,359,967				
000000-00-0	WAND EQUITY PORTFOLIO II L.P. (7.86%)	New York	NY	Wand Partners	08/28/1997	6,475,497			1,774,968	1,774,968				
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VI (5.56%)	Chicago	IL	Wm Blair Partners	09/08/1998	4,760,344			834,400	834,400				
000000-00-0	WILLIAM BLAIR CAPITAL PARTNERS VII (2.58%)	Chicago	IL	Wm Blair Partners	05/01/2001	7,181,720			771,483	771,483				
000000-00-0	WILLIS STEIN & PARTNERS II, L.P. (1.27%)	Chicago	IL	Willis Stein	07/14/1998	2,036,163			100,587	100,587				
000000-00-0	WILLIS STEIN & PARTNERS III L.P. (0.59%)	Chicago	IL	Willis Stein	01/16/2001	6,895,891			1,635,184	1,635,184				
1599999 - Joint Venture Interests - Common Stock - Unaffiliated						158,020,422	11,228		65,610,844	65,762,750		151,906	151,906	(45,903)
000000-00-0	APF WPP 91, L.P. (16.50%)	San Francisco	CA	U.S. WINDPOWER INC	04/19/2005					7,142		7,142	7,142	
000000-00-0	BAIRD CAPITAL PARTNERS II (34.53%)	Milwaukee	WI	Baird Capital Partners	10/01/1996	3,420,076			4,199,322	4,199,322				
000000-00-0	BAYVIEW FINANCIAL TRADING GROUP (11.75%)	Coral Gables	FL	Bayview	12/31/1997	21,427,741			3,086,991	3,086,991				
000000-00-0	CHISHOLM PARTNERS III, L.P. (14.38%)	Providence	RI	Silverado III	10/29/1996	1,780,066			396,807	396,807				
000000-00-0	EAGLESTONE INVESTMENT PARTNERS I, L.P. (30.00%)	Long Beach	CA	Eaglestone Ptnrs	02/26/1999	9,796,773			430,653	430,653				
000000-00-0	FLEMING U.S. DISCOVERY FUND III, L.P. (12.21%)	New York	NY	FIMI	06/02/1997	3,157,051			1,597,725	1,597,725				
000000-00-0	GRYPHON CO-INVESTMENT FUND III (6.67%)	San Francisco	CA	Gryphon Partners	12/03/2004	29,518			18,004	18,004				
000000-00-0	HUNTINGTON ACQUISITION CORP. L.P. (12.12%)	East Northport	NY	KENDALL	01/31/1992	17,113,260			1,583,028	1,583,028				
000000-00-0	IMAGINE TECHNOLOGY GROUP LLC (33.80%)	Dover	DE	GOENSE BOUNDS	03/16/1999					1,776,262		1,776,262	1,776,262	
000000-00-0	KBSI HOLDINGS LP (23.00%)	New York	NY	KENNER & COMPANY	02/23/1998					71,013		71,013	71,013	
000000-00-0	LANDMARK EQUITY PARTNERS XII (7.00%)	Simsbury	CT	Landmark Ptnrs	12/13/2004	19,273,024			10,319,397	10,319,397				
000000-00-0	LEXINGTON MIDDLE MARKET INVESTORS (2.40%)	Boston	MA	Lexington Ptnrs	06/25/2004	1,193,548			2,023,928	2,023,928				
000000-00-0	NORCRAFT COMPANIES, L.L.C (17.38%)	Dover	DE	PFINGSTEN PARTNERS	03/08/2005					47,114		47,114	47,114	
000000-00-0	PFINGSTEN EXECUTIVE FUND II, L.P. (10.00%)	Deerfield	IL	Pfingsten Ptnrs	09/15/1997	4,371,018			586,637	586,637				
000000-00-0	RENAISSANCE EXECUTIVE PARTNERS, L.P. (20.45%)	Florham	NJ	RENAISSANCE FUND ADV	10/31/1997	6,251,574			6,251,574	6,369,841		118,267	118,267	(610,173)
000000-00-0	WAND/PARAGON INVESTMENTS I L.P. (13.34%)	New York	NY	Wand Partners	01/09/1997	825,113			623,130	623,130				
1699999 - Joint Venture Interests - Common Stock - Affiliated						88,638,761			31,117,196	33,136,994		2,019,798	2,019,798	(610,173)
000000-00-0	ASLAN REALTY PARTNERS, L.P. (5.87%)	Chicago	IL	Transwestern Inv	12/18/1998	3,325,609			11,615,859	11,615,859				
000000-00-0	BEACON CAPITAL STRATEGIC PARTNERS III (1.97%)	Boston	MA	Beacon Partners	12/14/2004	1,000,000			7,200	7,200				
000000-00-0	BLACKACRE INSTITUTIONAL PARTNERS L.P. (2.67%)	New York	NY	Blackacre Capital	05/06/2004	7,200,371			3,342,425	3,342,425				
000000-00-0	BLACKSTONE REAL ESTATE PARTNERS IV (0.90%)	New York	NY	Blackstone Group	10/22/2003	7,670,061			11,695,869	11,695,869				
000000-00-0	CABOT INDUSTRIAL VALUE FUND LP (2.38%)	Boston	MA	Cabot Industrial	12/22/2003	1,716,358	396,371		2,827,229	5,455,401		2,628,172	2,628,172	338,029
000000-00-0	CB RICHARD ELLIS INVESTORS ITF STRATEGIC PARTNERS III (3.01%)	Los Angeles	CA	CB Richard Ellis	01/06/2004	3,583,208			301,205	301,205				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	DRA GROWTH AND INCOME FUND (8.57%)	New York	NY	DRA Advisors	03/31/1998	9,757,193			10,797,512	10,797,512				
000000-00-0	DRA GROWTH AND INCOME FUND IV (2.72%)	New York	NY	DRA Advisors	05/29/2003	8,310,645			3,207,939	3,207,939				
000000-00-0	EMERGING MARKETS REAL ESTATE TAXABLE I, L.P. (3.48%)	Los Angeles	CA	TCW/Hines	09/16/1996	2,560,195			263,129	263,129				
000000-00-0	ING REALTY PARTNERS (3.70%)	New York	NY	ING Realty	10/02/1998	5,864,457			4,839,264	4,839,264				
000000-00-0	JER REAL ESTATE PARTNERS I (5.75%)	Mclean	VA	JER Realty	07/31/1997	8,125,406			6,633,746	6,633,746				
000000-00-0	JER REAL ESTATE PARTNERS II (2.52%)	Mclean	VA	JER Realty	06/04/1999	7,680,633			6,136,143	6,136,143				
000000-00-0	JER REAL ESTATE PARTNERS III (2.40%)	Mclean	VA	JER Realty	01/05/2005				352,599	352,599				
000000-00-0	LANDMARK REAL ESTATE FUND V (4.00%)	Simsbury	CT	Landmark Ptnrs	07/27/2005				918,733	918,733				
000000-00-0	LANDMARK REAL ESTATE PARTNERS IV (5.00%)	Simsbury	CT	Landmark Ptnrs	03/27/2002	843,778			864,875	864,875				
000000-00-0	LASALLE INCOME AND GROWTH FUND III (4.88%)	Chicago	IL	LaSalle Inv Mgmt	07/01/2003	6,811,791	(496,404)		7,559,918	7,559,918				144,965
000000-00-0	MORGAN STANLEY REAL ESTATE FUND II (3.44%)	New York	NY	Morgan Stanley	01/23/1995	8,196,594			2,647,041	2,647,041				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND III (8.01%)	New York	NY	Morgan Stanley	06/05/1998	1,929,525			2,002,751	2,002,751				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND IV (5.00%)	New York	NY	Morgan Stanley	11/06/2002	3,263,735			1,858,789	1,858,789				
000000-00-0	O'CONNOR NORTH AMERICAN PROPERTY PARTNERS (2.65%)	New York	NY	O'Connor Group	09/30/2004	1,644,465			554,526	554,526				
000000-00-0	RLJ URBAN LODGING FUND (5.00%)	Bethesda	MD	RLJ Cptl Prtnrs	04/29/2005				169,354	169,354				
000000-00-0	ROCKPOINT REAL ESTATE I (1.75%)	Dallas	TX	Rockpoint Group	09/28/2004	2,116,635			3,226,730	3,226,730				
000000-00-0	ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP (2.39%)	San Francisco	CA	Rockwood Capital	04/15/2004	7,222,054			2,534,778	2,534,778				
000000-00-0	STARWOOD OPPORTUNITY FUND IV (3.01%)	Greenwich	CT	Starwood Capital	01/22/1997	6,696,042			2,818,752	2,818,752				
000000-00-0	STARWOOD OPPORTUNITY FUND V (4.84%)	Greenwich	CT	Starwood Capital	05/14/1999	12,717,257			15,721,977	15,721,977				
000000-00-0	VERDE GROUP LLC (0.57%)	El Paso	TX	Verde Group	11/21/2003	6,466,554			(159,732)	(159,732)				
000000-00-0	WALTON STREET REAL ESTATE FUND IV LP (2.67%)	Chicago	IL	Walton Street	10/08/2003	2,843,536			1,601,078	1,601,078				
000000-00-0	WESTBROOK REAL ESTATE FUND II, L.P. (2.80%)	Dallas	TX	Westbrook Prtnrs	06/12/1997	2,326,425			510,481	510,481				
000000-00-0	WESTBROOK REAL ESTATE FUND III (2.71%)	Dallas	TX	Westbrook Prtnrs	09/01/1998	9,227,881			6,944,867	6,944,867				
000000-00-0	WESTBROOK REAL ESTATE FUND IV, LP (1.20%)	Dallas	TX	Westbrook Prtnrs	10/17/2000	9,354,206			9,216,016	9,216,016				
000000-00-0	WESTBROOK REAL ESTATE PARTNERS ("FUND V") (4.17%)	New York	NY	Westbrook Prtnrs	10/01/2004	324,916			2,803,389	2,803,389				
000000-00-0	WESTBROOK SHP, L.L.C. (9.36%)	Dallas	TX	Westbrook Prtnrs	11/15/1999	7,073,072	(974,621)		6,098,451	6,229,109		130,658	130,658	(1,692,619)
1799999 - Joint Venture Interests - Real Estate - Unaffiliated						155,852,601	(1,074,654)		129,912,894	132,671,724		2,758,830	2,758,830	(1,209,625)
000000-00-0	DRA GROWTH AND INCOME FUND II (11.57%)	New York	NY	DRA Advisors	11/01/1998	12,057,534			7,887,023	7,887,023				
000000-00-0	EOP-LAJOLLA LIMITED PARTNERSHIP (20.00%)	Chicago	IL	EQUITY OFFICE PARNTERS	07/01/1994	2,781,581			941,339	941,339				
000000-00-0	GAINEY RANCH FINANCIAL LIMITED PARTNERSHIP (50.63%)	Phoenix	AZ	Gainey Ranch	03/22/1994	1,944,147			688,568	688,568				
000000-00-0	GAINEY RANCH FINANCIAL LIMITED PARTNERSHIP II (50.63%)	Phoenix	AZ	Gainey Ranch	01/02/1996	3,580,197			759,450	759,450				
000000-00-0	LANDMARK EQUITY PARTNERS VI L.P. (15.22%)	Simsbury	CT	Landmark Ptnrs	12/18/1996	1,241,706			1,658,463	1,658,463				
000000-00-0	LANDMARK EQUITY PARTNERS VII L.P. (11.43%)	Simsbury	CT	Landmark Ptnrs	10/20/1997	2,607,759			959,657	959,657				
000000-00-0	MORGAN STANLEY REAL ESTATE FUND, L.P. (12.00%)	New York	NY	Morgan Stanley	09/28/1994	3,835,421			860,871	860,871				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15
		3	4											
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration Received	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	OLSON URBAN HOUSING LLC (15.38%)	Seal Beach	CA	Olson Company	02/07/2000	9,189,165			3,449,783	3,449,783				
000000-00-0	TRANSWESTERN OFFICE PARTNERS II, LPS (19.91%)	Chicago	IL	Transwestern Inv.	05/19/1997	2,774,430			2,250,000	2,250,000				
000000-00-0	WESTCORE INDUSTRIAL PROPERTIES LLC (11.70%)	Dover	DE	WESTCOR MANAGEMENT	03/27/2001					18,683		18,683	18,683	
1899999 - Joint Venture Interests - Real Estate - Affiliated						40,011,940			19,455,154	19,473,837		18,683	18,683	
1999999 - Joint Venture Interests - Other - Unaffiliated														
02000#-AA-0	ALLSTATE COUNTY MUTUAL INS CO CTF ADV	Dallas	TX	ALLSTATE COUNTY MUTUAL	01/01/1987	250,000			250,000	250,000				50,000
020023-8A-8	ENCOMPASS INS CO OF AMERICA SURPLUS NOTE	Chicago	IL	ENCOMPASS INS CO	12/29/2004	50,000,000			50,000,000	50,000,000				1,163,194
60755*-AA-9	MODERN COUNTY MUTUAL INS. TEX SURP. DEBT	Dallas	TX	MODERN COUNTY MUTUAL	12/30/1959	75,000			75,000	75,000				9,000
60755*-AB-7	MODERN COUNTY MUTUAL INS. TEX SURP. CTR. ADV	Dallas	TX	MODERN COUNTY MUTUAL	01/11/1955	25,000			25,000	25,000				5,000
2299999 - Surplus Debentures, etc. - Affiliated						50,350,000			50,350,000	50,350,000				1,227,194
3199999 – Unaffiliated Totals						331,582,213	(1,063,426)		200,136,278	203,047,014		2,910,736	2,910,736	(1,255,528)
3299999 – Affiliated Totals						179,000,701			100,922,349	102,960,831		2,038,481	2,038,481	617,022
3399999 Totals						510,582,914	(1,063,426)		301,058,627	306,007,844		4,949,217	4,949,217	(638,507)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
690353-MR-5	OVERSEAS PRIVATE INVESTMENT CORP 2014				1	10,000,000	99.1200	9,912,417	10,000,000	10,000,000					4.990	5.020	JAJO	105,344	499,000	05/12/2004	04/15/2014
3134A4-JT-2	FREDDIE MAC				1FE	5,212,905	104.9100	5,245,313	5,000,000	5,209,065		(3,847)			5.750	4.940	JJ	132,569		11/10/2005	01/15/2012
3134A4-SA-3	FREDDIE MAC				1	1,947,182	98.2200	1,964,375	2,000,000	1,947,982		800			4.500	4.940	JJ	41,500		11/10/2005	01/15/2013
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE				1FE	4,835,415	97.8400	4,686,342	4,789,958	4,830,516		(2,656)			5.130	5.010	JJ	113,329	243,195	11/05/2003	01/15/2021
912810-DZ-8	U S TREAS BDS				1	10,747,891	138.9600	11,811,685	8,500,000	10,251,716		(99,474)			8.880	6.340	FA	284,941	754,375	03/30/2000	08/15/2017
912810-EB-0	U S TREAS BDS				1	615,313	142.9700	786,330	550,000	597,200		(2,054)			9.000	8.130	MN	6,427	49,470	02/13/1992	11/15/2018
912810-EE-4	U S TREAS BDS				1	388,336	140.2800	490,984	350,000	380,310		(1,213)			8.500	7.830	FA	11,237	29,735	04/19/2000	02/15/2020
912810-EK-0	U S TREAS BDS				1	24,468,750	138.7500	27,750,800	20,000,000	23,789,059		(140,501)			8.130	6.210	FA	613,791	1,625,000	06/19/2000	08/15/2021
912810-ET-1	U S TREAS BDS				1	393,447	137.7900	482,262	350,000	386,469		(926)			7.630	6.710	FA	10,080	40,031	09/18/1995	02/15/2025
912810-EJ-3	US TREASURY 8.125% 05/15/21				1	12,194,531	138.4400	13,844,100	10,000,000	11,852,872		(70,324)			8.130	6.230	MN	105,490	812,500	06/08/2000	05/15/2021
912810-DU-9	US TREASURY N/B				1	53,281	100.6000	50,301	50,000	50,045		(359)			9.380	9.060	FA	1,771	4,688	07/12/1990	02/15/2006
912810-DW-5	US TREASURY N/B				1	14,191,369	122.7900	16,122,196	13,130,000	13,831,385		(46,542)			7.250	6.580	MN	308,467	1,136,650	02/29/1996	05/15/2016
912810-DX-3	US TREASURY N/B				1	5,255,000	125.6100	6,406,059	5,100,000	5,209,254		(6,469)			7.500	7.330	MN	49,662	382,500	07/12/1996	11/15/2016
912810-DY-1	US TREASURY N/B				1	111,547	137.3200	137,320	100,000	108,095		(434)			8.750	7.820	MN	1,136	8,707	07/21/1994	05/15/2017
912810-ED-6	US TREASURY N/B				1	1,840,389	135.6600	2,469,085	1,820,000	1,835,035		(607)			8.130	8.360	FA	55,855	147,853	12/07/1992	08/15/2019
912810-EH-7	US TREASURY N/B				1	1,055,008	135.3400	1,319,526	975,000	1,036,801		(2,214)			7.880	7.440	FA	29,002	76,723	04/21/1997	02/15/2021
912810-EH-7	US TREASURY N/B		LS		1	15,149,000	135.3400	17,323,008	12,800,000	14,838,596		(86,351)			7.880	6.410	FA	380,739	1,008,000	03/14/2003	02/15/2021
912810-EM-6	US TREASURY N/B				1	4,389,375	130.2300	4,981,183	3,825,000	4,262,158		(14,821)			7.250	6.240	FA	104,746	277,187	11/20/1997	08/15/2022
912810-EQ-7	US TREASURY N/B				1	4,537,880	119.4100	4,872,091	4,080,000	4,529,238		(6,882)			6.250	5.410	FA	96,318	186,250	08/03/2005	08/15/2023
912810-EQ-7	US TREASURY N/B		LS		1	7,555,625	119.4100	9,553,120	8,000,000	7,627,637		10,820			6.250	6.980	FA	188,859	500,000	08/12/1997	08/15/2023
912828-AC-4	US TREASURY N/B		LS		1	54,326,799	99.9200	54,954,900	55,000,000	54,799,726		138,304			4.380	4.650	MN	307,465	2,406,250	05/14/2002	05/15/2007
912828-CU-2	US TREASURY N/B-C		LS		1	60,285,159	98.6700	60,189,920	61,000,000	60,705,655		420,496			2.380	3.110	FA	486,941	1,448,750	01/07/2005	08/31/2006
912828-EN-6	US TREASURY N/B-C		LS		1	54,754,816	100.8200	55,451,165	55,000,000	54,757,364		2,549			4.500	4.560	MN	318,699		11/10/2005	11/15/2015
0199999 - Total Bonds - U.S. Government - Issuer Obligations						294,309,017	XXX	310,804,479	282,419,958	292,836,178		87,297			XXX	XXX	XXX	3,754,367	11,636,864	XXX	XXX
01N052-GW-8	CONT-TBA-0	DRR		2	1		100.9900								5.500		MON		97,319	05/31/2005	09/01/2035
994588-9A-1	CONT-TBA-0	DRR		2	1		101.7500								5.500		MON		124,667	01/31/2004	02/01/2035
994617-9A-8	CONT-TBA-0	DRR		2	1		101.0000								5.500		MON		119,775	09/30/2003	03/01/2035
994682-9A-2	CONT-TBA-0	DRR		2	1		101.8400								5.500		MON		117,322	09/30/2003	04/01/2035
362034-CV-0	GOVT NATL MTG ASSOC I #008184			2	1	40	101.0900	40	39	39		(0)			8.500	7.110	MON	0	0	06/15/2000	02/15/2006
362041-W8-4	GOVT NATL MTG ASSOC I #014171			2	1	67	101.8300	68	67	67		(0)			7.500	7.170	MON	0	4	09/17/1999	01/15/2007
362042-UB-7	GOVT NATL MTG ASSOC I #014978			2	1	469	101.8300	476	467	468		(1)			7.500	7.200	MON	3	29	09/17/1999	02/15/2007
362043-TC-5	GOVT NATL MTG ASSOC I #015847			2	1	88	101.8300	89	87	87		(0)			7.500	7.190	MON	1	5	09/17/1999	02/15/2007
362044-L6-4	GOVT NATL MTG ASSOC I #016549			2	1	214	101.8300	217	213	213		(0)			7.500	7.160	MON	1	15	09/17/1999	05/15/2007
362045-HA-7	GOVT NATL MTG ASSOC I #017325			2	1	51	101.8300	52	51	51		(0)			7.500	7.150	MON	0	3	09/17/1999	06/15/2007
36215X-KG-6	GOVT NATL MTG ASSOC I #147995			2	1	23,766	109.0700	24,764	22,705	24,302		(47)			9.000	6.620	MON	170	2,037	04/27/1995	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660			2	1	799	109.0700	830	761	807		(1)			9.000	7.000	MON	6	67	04/27/1995	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840			2	1	481	105.5200	505	479	481		(0)			7.500	7.300	MON	3	30	09/17/1999	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195			2	1	105,484	109.0700	110,755	101,544	105,908		(101)			9.000	7.560	MON	762	8,930	04/27/1995	02/15/2020
36220S-LV-6	GOVT NATL MTG ASSOC I #286640			2	1	23,700	109.0700	24,205	22,192	23,614		(33)			9.000	6.870	MON	166	1,992	04/27/1995	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417			2	1	33,149	109.0700	34,511	31,641	33,221		(36)			9.000	7.340	MON	237	2,841	04/27/1995	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656			2	1	748,607	105.9200	807,122	762,010	744,903		306			7.500	8.280	MON	4,763	55,451	11/19/1992	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182			2	1	4,402	108.9100	4,688	4,305	4,393		(2)			8.500	7.790	MON	30	362	06/15/2000	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813			2	1	546	105.9200	576	544	548		(0)			7.500	7.230	MON	3	41	09/17/1999	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059			2	1	3,270	105.0800	3,397	3,233	3,265		(1)			7.000	6.720	MON	19	226	05/18/2001	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272			2	1	598,277	105.9200	644,698	608,664	599,419		156			7.500	8.020	MON	3,804	43,286	01/01/1993	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285			2	1	1,185,322	105.9200	1,275,269	1,203,991	1,180,600		389			7.500	8.160	MON	7,525	86,610	11/19/1992	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855			2	1	27,042	107.1800	27,747	25,889	26,866		(10)			8.000	6.750	MON	173	1,879	05/17/2001	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446			2	1	9,806	105.0800	10,188	9,696	9,805		(2)			7.000	6.680	MON	57	616	05/18/2001	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667			2	1	121,526	105.6800	72,148	68,272	70,534		(33)			7.500	6.410	MON	427	4,833	01/28/1999	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697			2	1	608,707	105.6800	623,871	590,349	606,278		(227)			7.500	6.610	MON	3,690	42,724	02/19/1998	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833			2	1	1,385,203	105.3000	1,454,119	1,380,961	1,384,658		(76)			7.000	6.920	MON	8,056	95,177	06/04/1993	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468			2	1	49,941	105.6800	39,809	37,670	38,697		(14)			7.500	6.610	MON	235	2,768	03/18/1999	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056			2	1	288,545	104.7200	318,036	303,703	285,142		449			6.500	8.070	MON	1,645	19,286	10/03/1996	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126			2	1	1,884,351	105.3000	1,981,818	1,882,112	1,884,177		(42)			7.000	6.970	MON	10,979	126,463	06/04/1993	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632			2	1	6,331	105.3000	6,569	6,238	6,317		(2)			7.000	6.640	MON	36	435	04/26/2001	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733			2	1	297,793	104.6900	316,657	302,464	297,325		121			6.500	6.910	MON	1,638	19,163	07/31/1997	01/15/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36203S-HF-7	GOVT NATL MTG ASSOC I #357630			2	1	2,967	105.3000	3,089	2,934	2,969		(1)			7.000	6.660	MON	17	197	05/18/2001	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860			2	1	8,257	105.3000	8,596	8,164	8,253		(2)			7.000	6.690	MON	48	560	05/18/2001	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414			2	1	12,987	105.3000	13,521	12,841	12,973		(3)			7.000	6.710	MON	75	892	05/18/2001	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645			2	1	931,593	104.7200	1,025,896	979,662	938,373		949			6.500	7.540	MON	5,307	62,421	10/03/1996	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793			2	1	693,074	105.3000	718,189	682,042	691,514		(170)			7.000	6.610	MON	3,979	46,650	02/19/1998	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143			2	1	270,289	104.7200	297,830	284,408	267,476		380			6.500	8.000	MON	1,541	17,518	10/03/1996	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865			2	1	451,606	104.7200	480,314	458,668	452,867		135			6.500	6.800	MON	2,484	28,475	07/31/1997	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305			2	1	813	105.6800	855	809	815		(0)			7.500	7.260	MON	5	56	09/17/1999	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796			2	1	336,712	105.6800	344,768	326,242	335,515		(130)			7.500	6.570	MON	2,039	23,900	02/19/1998	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801			2	1	198,063	105.6800	202,650	191,761	198,647		(102)			7.500	6.330	MON	1,199	13,905	02/19/1998	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218			2	1	83,512	105.5300	58,698	55,624	57,512		(21)			7.500	6.370	MON	348	4,014	01/22/1999	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345			2	1	1,006,406	104.7200	1,109,007	1,059,027	1,010,084		1,119			6.500	7.650	MON	5,736	67,071	10/03/1996	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367			2	1	343,426	104.6900	365,257	348,886	342,823		149			6.500	6.920	MON	1,890	21,881	07/31/1997	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218			2	1	225,879	107.0700	236,985	221,344	226,771		(74)			8.000	7.180	MON	1,476	17,150	05/18/1995	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273			2	1	935	105.6800	984	931	939		(0)			7.500	7.200	MON	6	70	09/17/1999	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687			2	1	1,278	105.6800	1,344	1,272	1,280		(0)			7.500	7.300	MON	8	95	09/17/1999	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518			2	1	84,490	105.1700	87,091	82,808	84,160		(12)			7.000	6.510	MON	483	5,785	11/10/1998	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413			2	1	470,683	102.6300	494,329	481,671	471,447		281			6.000	6.470	MON	2,408	28,351	04/23/1999	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623			2	1	383,259	105.3000	397,122	377,135	382,800		(101)			7.000	6.580	MON	2,200	25,436	02/19/1998	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723			2	1	87,386	105.3000	90,531	85,975	87,295		(23)			7.000	6.570	MON	502	5,580	02/19/1998	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334			2	1	179,447	105.3000	185,906	176,550	179,129		(46)			7.000	6.590	MON	1,030	11,975	02/19/1998	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469			2	1	7,161	107.0700	7,382	6,895	7,173		(4)			8.000	6.670	MON	46	551	12/29/1998	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707			2	1	1,155	105.6800	1,215	1,150	1,156		(0)			7.500	7.300	MON	7	86	09/17/1999	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572			2	1	56,916	104.7200	59,600	56,916	56,613		5			6.500	6.630	MON	308	3,375	08/17/1998	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584			2	1	24,687	105.2300	25,093	23,847	24,838		(11)			7.500	6.580	MON	149	1,693	08/08/2001	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689			2	1	19,212	107.1800	19,713	18,393	19,156		(7)			8.000	6.610	MON	123	1,470	05/17/2001	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054			2	1	5,091	105.2600	5,299	5,034	5,089		(1)			7.000	6.680	MON	29	352	05/18/2001	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613			2	1	2,109	105.5300	2,216	2,100	2,112		(0)			7.500	7.310	MON	13	153	09/17/1999	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526			2	1	3,726	105.2600	3,878	3,684	3,727		(1)			7.000	6.640	MON	21	257	05/18/2001	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088			2	1	59,245	105.5300	34,459	32,654	33,675		(11)			7.500	6.450	MON	204	2,297	03/18/1999	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455			2	1	17,268	105.0900	17,705	16,847	17,232		(4)			7.000	6.310	MON	98	1,129	01/28/1999	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464			2	1	23,650	105.0900	24,316	23,137	23,599		(5)			7.000	6.390	MON	135	1,538	12/16/1998	04/15/2028
36206H-XB-9	GOVT NATL MTG ASSOC I #412074			2	1	44,987	105.2300	45,727	43,456	44,987		(17)			7.500	6.720	MON	272	3,072	08/08/2001	10/15/2029
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239			2	1	87,887	107.9400	90,947	84,253	87,853		(11)			8.500	6.340	MON	597	6,869	04/27/2001	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604			2	1	196,024	107.1800	201,134	187,667	196,364		(80)			8.000	6.460	MON	1,251	14,476	05/17/2001	05/15/2026
36206L-LV-9	GOVT NATL MTG ASSOC I #414440			2	1	386	105.5300	405	384	387		(0)			7.500	7.250	MON	2	29	09/17/1999	10/15/2025
36206M-BH-9	GOVT NATL MTG ASSOC I #415040			2	1	48,136	107.1800	49,391	46,084	48,157		(22)			8.000	6.520	MON	307	3,608	05/17/2001	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595			2	1	5,344	105.0900	5,534	5,266	5,340		(1)			7.000	6.570	MON	31	363	04/26/2001	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337			2	1	62,045	104.7200	64,970	62,045	61,703		6			6.500	6.630	MON	336	3,877	08/17/1998	03/15/2026
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716			2	1	28,840	105.1700	29,728	28,266	28,705		(4)			7.000	6.540	MON	165	1,976	11/10/1998	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934			2	1	28,220	107.1800	28,956	27,017	28,133		(12)			8.000	6.620	MON	180	2,019	05/17/2001	03/15/2026
36206S-YF-5	GOVT NATL MTG ASSOC I #420210			2	1	10,735	107.1800	11,015	10,277	10,665		(3)			8.000	6.730	MON	69	751	05/17/2001	06/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539			2	1	115,256	107.1800	118,261	110,342	116,021		(57)			8.000	6.300	MON	736	8,813	05/17/2001	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580			2	1	92,310	104.7200	96,663	92,310	91,801		8			6.500	6.630	MON	500	5,818	08/17/1998	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993			2	1	67,729	107.1800	69,494	64,841	67,425		(22)			8.000	6.660	MON	432	4,990	05/17/2001	08/15/2026
36206W-GY-5	GOVT NATL MTG ASSOC I #423315			2	1	24,967	107.1800	25,618	23,902	24,877		(9)			8.000	6.630	MON	159	1,910	05/17/2001	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825			2	1	22,693	107.1800	23,285	21,726	22,816		(11)			8.000	6.320	MON	145	1,661	05/17/2001	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758			2	1	2,759	105.2700	2,872	2,728	2,758		(0)			7.000	6.670	MON	16	187	05/18/2001	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989			2	1	39,886	104.7200	41,767	39,886	39,665		4			6.500	6.630	MON	216	2,288	08/17/1998	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012			2	1	37,119	107.1800	38,087	35,537	37,398		(17)			8.000	6.260	MON	237	2,749	05/17/2001	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070			2	1	28,530	107.1800	29,274	27,314	28,637		(12)			8.000	6.360	MON	182	2,066	05/17/2001	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294			2	1	20,263	105.0900	20,984	19,967	20,298		(3)			7.000	6.500	MON	116	1,395	04/26/2001	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507			2	1	1,925,652	104.7200	2,024,119	1,932,965	1,925,536		126			6.500	6.590	MON	10,470	120,783	02/19/1998	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650			2	1	64,823	107.1800	66,512	62,059	65,004		(26)			8.000	6.400	MON	414	4,861	05/17/2001	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794			2	1	72,952	105.0900	75,373	71,719	72,917		(11)			7.000	6.500	MON	418	4,852	04/20/1999	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573			2	1	75,594	107.1800	77,564	72,371	75,227		(26)			8.000	6.660	MON	482	5,662	05/17/2001	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262			2	1	41,881	107.1800	42,973	40,096	41,899		(18)			8.000	6.470	MON	267	3,120	05/17/2001	10/15/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36207H-2H-9	GOVT NATL MTG ASSOC I #432876			2	1	80,982	107.1800	83,093	77,530	81,163		(34)			8.000	6.430	MON	517	5,752	05/17/2001	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896			2	1	26,830	105.0400	27,864	26,527	26,863		(3)			7.000	6.620	MON	155	1,675	05/18/2001	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528			2	1	75,525	105.0900	78,032	74,249	75,552		(12)			7.000	6.480	MON	433	4,983	04/20/1999	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595			2	1	59,171	105.0900	61,135	58,171	59,234		(10)			7.000	6.450	MON	339	3,862	04/20/1999	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669			2	1	37,097	105.0900	38,329	36,471	37,116		(6)			7.000	6.470	MON	213	2,454	04/20/1999	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206			2	1	46,138	105.0400	49,016	46,663	48,388		(14)			7.000	5.900	MON	272	3,129	06/21/1999	02/15/2029
36207K-MW-7	GOVT NATL MTG ASSOC I #434273			2	1	1,134	105.2300	1,152	1,095	1,133		(0)			7.500	6.720	MON	7	82	08/08/2001	04/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304			2	1	34,728	104.6400	36,829	35,195	34,518		8			6.500	6.960	MON	191	2,283	02/16/2001	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320			2	1	26,474	105.0400	27,495	26,176	26,479		(3)			7.000	6.650	MON	153	1,794	05/18/2001	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647			2	1	6,147	107.0900	6,322	5,904	6,053		(2)			8.000	7.420	MON	39	461	07/20/2001	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306			2	1	55,383	107.1800	56,826	53,022	56,146		(37)			8.000	5.990	MON	353	4,191	05/17/2001	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327			2	1	36,306	107.1800	37,253	34,758	36,241		(14)			8.000	6.540	MON	232	2,777	05/17/2001	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096			2	1	75,109	105.0900	77,601	73,840	75,117		(12)			7.000	6.480	MON	431	4,952	04/20/1999	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453			2	1	3,371	105.1700	3,494	3,322	3,370		(0)			7.000	6.560	MON	19	232	04/26/2001	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191			2	1	55,981	107.1800	57,440	53,594	56,511		(27)			8.000	6.170	MON	357	4,067	05/17/2001	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403			2	1	1,101	105.0900	1,167	1,110	1,102		0			7.000	7.230	MON	6	78	06/18/1999	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609			2	1	59,521	105.0900	61,497	58,516	59,655		(11)			7.000	6.420	MON	341	3,963	04/20/1999	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851			2	1	28,745	105.1700	29,890	28,421	28,703		(3)			7.000	6.700	MON	166	1,987	05/18/2001	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690			2	1	6,389	108.0800	6,753	6,248	6,407		(1)			8.500	7.640	MON	44	448	06/15/2000	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985			2	1	45,484	105.0900	46,993	44,715	45,543		(7)			7.000	6.440	MON	261	2,981	04/20/1999	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182			2	1	38,008	105.1700	39,298	37,366	38,021		(6)			7.000	6.480	MON	218	2,233	04/20/1999	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486			2	1	2,398	105.1700	2,472	2,350	2,390		(0)			7.000	6.500	MON	14	160	11/10/1998	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506			2	1	143,262	105.0900	152,129	144,755	143,399		12			7.000	7.290	MON	844	9,818	11/15/2000	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986			2	1	33,365	105.1700	34,578	32,877	33,305		(4)			7.000	6.610	MON	192	2,239	04/26/2001	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590			2	1	56,249	105.1700	58,159	55,299	56,304		(10)			7.000	6.460	MON	323	3,794	04/20/1999	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352			2	1	31,641	105.1700	32,715	31,106	31,610		(5)			7.000	6.510	MON	181	1,998	04/20/1999	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340			2	1	240,219	105.1700	248,749	236,516	239,553		(29)			7.000	6.620	MON	1,380	15,934	02/15/2000	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222			2	1	31,451	105.0900	32,570	30,991	31,453		(4)			7.000	6.550	MON	181	2,026	04/26/2001	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786			2	1	82,984	105.0900	88,121	83,849	83,095		7			7.000	7.280	MON	489	5,815	11/15/2000	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806			2	1	45,626	105.0900	47,141	44,855	45,648		(7)			7.000	6.470	MON	262	3,013	04/20/1999	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978			2	1	141,392	105.1700	145,745	138,578	140,679		(20)			7.000	6.540	MON	808	9,687	11/10/1998	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223			2	1	73,126	105.1700	75,609	71,890	73,012		(10)			7.000	6.540	MON	419	4,338	04/20/1999	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269			2	1	9,671	105.1700	9,999	9,508	9,708		(2)			7.000	6.370	MON	55	665	04/20/1999	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300			2	1	29,568	104.7100	32,579	31,114	29,591		19			6.500	7.720	MON	169	1,841	07/12/2000	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082			2	1	130,510	102.5300	137,957	134,547	130,814		61			6.000	6.520	MON	673	7,605	05/11/2001	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362			2	1	67,821	105.1700	70,123	66,675	67,809		(11)			7.000	6.490	MON	389	4,493	04/20/1999	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370			2	1	62,331	105.0900	64,548	61,419	62,340		(9)			7.000	6.550	MON	358	4,078	04/26/2001	01/15/2028
36208R-SR-6	GOVT NATL MTG ASSOC I #458728			2	1	175,300	105.1700	191,831	182,397	175,420		65			7.000	8.220	MON	1,064	12,736	01/05/2000	12/15/2027
36208R-V5-0	GOVT NATL MTG ASSOC I #458836			2	1	197,714	105.0900	203,277	193,422	197,011		(33)			7.000	6.440	MON	1,128	12,982	12/16/1998	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872			2	1	13,089	105.0900	13,899	13,226	13,054		1			7.000	7.400	MON	77	890	11/15/2000	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892			2	1	15,569	105.0900	16,085	15,305	15,586		(2)			7.000	6.450	MON	89	993	04/20/1999	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137			2	1	226,749	105.1700	248,131	235,929	225,144		92			7.000	8.460	MON	1,376	15,902	01/05/2000	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974			2	1	100,130	105.1700	103,213	98,137	100,085		(19)			7.000	6.400	MON	572	6,577	11/10/1998	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995			2	1	103,237	105.1700	106,415	101,182	102,985		(17)			7.000	6.470	MON	590	6,979	11/10/1998	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177			2	1	44,972	105.1700	46,499	44,212	45,031		(8)			7.000	6.450	MON	258	2,956	04/20/1999	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189			2	1	57,643	105.0900	59,556	56,669	57,726		(10)			7.000	6.440	MON	331	3,857	04/20/1999	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208			2	1	29,169	105.0900	30,137	28,676	29,231		(5)			7.000	6.420	MON	167	1,728	04/20/1999	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217			2	1	74,240	105.0900	76,704	72,985	74,376		(13)			7.000	6.430	MON	426	4,950	04/20/1999	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953			2	1	35,369	105.0900	36,627	34,852	35,404		(5)			7.000	6.520	MON	203	2,410	04/26/2001	07/15/2028
36208V-TU-9	GOVT NATL MTG ASSOC I #462363			2	1	51,601	105.1700	53,353	50,729	51,620		(9)			7.000	6.470	MON	296	3,379	04/20/1999	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481			2	1	48,647	105.0900	50,261	47,825	48,689		(8)			7.000	6.460	MON	279	3,242	04/20/1999	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495			2	1	124,053	105.0900	127,886	121,686	123,806		(20)			7.000	6.480	MON	710	7,963	12/23/1998	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505			2	1	176,475	105.0900	182,332	173,493	176,217		(25)			7.000	6.530	MON	1,012	11,792	04/20/1999	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546			2	1	1,871	108.0700	1,977	1,830	1,880		(0)			8.500	7.540	MON	13	142	06/15/2000	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569			2	1	221,752	105.0900	235,478	224,063	221,949		19			7.000	7.290	MON	1,307	15,300	11/15/2000	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764			2	1	21,846	105.0900	22,700	21,600	21,835		(2)			7.000	6.670	MON	126	1,457	05/18/2001	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065			2	1	150,295	105.1700	154,220	146,635	149,545		(27)			7.000	6.410	MON	855	9,252	01/28/1999	12/15/2027

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673			2	1	122,081	105.0900	126,133	120,018	122,672		(25)			7.000	6.340	MON	700	8,390	04/20/1999	03/15/2028
36208X-PV-7	GOVT NATL MTG ASSOC I #464036			2	1	48,990	104.7100	51,727	49,401	49,052		4			6.500	6.670	MON	268	3,207	05/14/1999	07/15/2028
36208Y-GE-3	GOVT NATL MTG ASSOC I #464697			2	1	26,759	105.0900	28,415	27,038	26,707		3			7.000	7.380	MON	158	1,839	11/15/2000	07/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283			2	1	52,049	105.0400	53,873	51,288	52,138		(8)			7.000	6.490	MON	299	3,155	04/26/2001	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653			2	1	19,199	105.0900	19,836	18,874	19,154		(3)			7.000	6.560	MON	110	1,316	04/20/1999	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904			2	1	66,982	105.0900	69,205	65,850	66,964		(10)			7.000	6.490	MON	384	4,416	04/20/1999	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901			2	1	123,474	105.0900	127,572	121,388	123,523		(20)			7.000	6.470	MON	708	8,274	04/20/1999	01/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737			2	1	51,372	105.0900	53,380	50,792	51,391		(5)			7.000	6.640	MON	296	3,402	05/18/2001	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828			2	1	206,100	105.0900	211,607	201,349	205,481		(36)			7.000	6.390	MON	1,175	13,645	01/22/1999	07/15/2028
36209C-2J-4	GOVT NATL MTG ASSOC I #467977			2	1	22,984	105.0900	23,882	22,725	22,965		(2)			7.000	6.680	MON	133	1,505	05/18/2001	09/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709			2	1	45,093	105.0900	47,884	45,563	45,123		4			7.000	7.300	MON	266	2,927	11/15/2000	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760			2	1	33,660	105.0900	34,559	32,884	33,638		(7)			7.000	6.310	MON	192	2,147	01/22/1999	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792			2	1	7,235	105.2300	7,459	7,088	7,287		(1)			7.500	6.400	MON	44	493	01/24/2001	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810			2	1	14,693	105.0900	15,180	14,445	14,728		(3)			7.000	6.410	MON	84	819	04/20/1999	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215			2	1	25,735	104.6400	27,292	26,081	25,727		4			6.500	6.820	MON	141	1,635	02/16/2001	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960			2	1	81,116	105.0400	86,175	82,039	84,641		(21)			7.000	6.050	MON	479	5,492	06/21/1999	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919			2	1	47,576	105.0900	49,154	46,772	47,744		(9)			7.000	6.380	MON	273	3,092	04/20/1999	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137			2	1	17,435	105.0900	18,014	17,141	17,445		(3)			7.000	6.470	MON	100	998	04/20/1999	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251			2	1	11,549	105.0400	12,320	11,729	11,576		1			7.000	7.410	MON	68	798	06/11/1999	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411			2	1	105,966	105.0900	108,797	103,523	105,895		(22)			7.000	6.310	MON	604	7,236	01/22/1999	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101			2	1	77,394	105.0900	79,572	75,715	77,316		(15)			7.000	6.360	MON	442	5,290	12/16/1998	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128			2	1	84,016	105.0900	86,380	82,192	83,655		(12)			7.000	6.470	MON	479	4,419	12/16/1998	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607			2	1	117,865	105.0900	120,853	114,995	117,272		(20)			7.000	6.410	MON	671	7,656	01/28/1999	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015			2	1	55,450	105.0900	57,010	54,246	55,416		(10)			7.000	6.360	MON	316	3,621	12/16/1998	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065			2	1	71,138	105.0900	75,541	71,879	71,027		8			7.000	7.370	MON	419	4,831	11/15/2000	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282			2	1	121,831	104.7100	134,237	128,201	121,274		83			6.500	7.850	MON	694	8,168	07/12/2000	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285			2	1	18,757	105.0900	19,379	18,440	18,774		(3)			7.000	6.450	MON	108	1,289	04/20/1999	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657			2	1	32,521	104.6400	34,489	32,958	32,535		5			6.500	6.800	MON	179	1,916	02/16/2001	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232			2	1	3,165	107.0600	3,254	3,039	3,145		(1)			8.000	7.220	MON	20	212	07/20/2001	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813			2	1	38,305	105.0100	24,125	22,975	23,429		(3)			7.000	6.350	MON	134	1,524	12/14/2001	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564			2	1	192,885	105.0400	205,776	195,900	193,482		19			7.000	7.390	MON	1,143	13,611	06/11/1999	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040			2	1	1,579	105.2300	1,677	1,594	1,580		0			7.500	7.870	MON	10	109	12/27/1999	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552			2	1	16,221	104.9900	10,857	10,341	10,543		(1)			7.000	6.360	MON	60	691	12/14/2001	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528			2	1	119,341	104.7100	124,960	119,341	118,778		7			6.500	6.610	MON	646	7,571	08/17/1998	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953			2	1	2,829	105.2300	3,006	2,856	2,827		0			7.500	7.890	MON	18	202	12/27/1999	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501			2	1	105,974	104.6400	112,387	107,400	106,124		14			6.500	6.780	MON	582	6,972	02/16/2001	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489			2	1	28,453	104.6400	30,174	28,835	28,462		4			6.500	6.810	MON	156	1,702	02/16/2001	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871			2	1	220,990	101.5200	243,517	239,880	228,356		1,046			5.500	7.200	MON	1,099	12,734	08/11/1999	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892			2	1	187,623	101.5200	206,749	203,661	193,709		867			5.500	7.180	MON	933	10,926	08/11/1999	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108			2	1	42,827	105.2300	43,532	41,369	43,184		(22)			7.500	6.520	MON	259	3,038	08/08/2001	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852			2	1	35,173	105.0400	22,484	21,405	21,886		(3)			7.000	6.260	MON	125	1,422	12/14/2001	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165			2	1	60,688	101.5200	66,874	65,875	62,430		287			5.500	7.270	MON	302	2,894	08/11/1999	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886			2	1	275,575	104.7100	302,295	288,702	275,031		161			6.500	7.670	MON	1,564	18,738	07/13/2000	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823			2	1	161,279	101.5200	177,720	175,066	166,171		760			5.500	7.240	MON	802	9,423	08/11/1999	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887			2	1	165,248	101.5200	182,093	179,373	169,646		828			5.500	7.370	MON	822	9,553	08/11/1999	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850			2	1	281,591	101.5200	310,296	305,662	289,046		1,379			5.500	7.340	MON	1,401	16,676	08/11/1999	05/15/2014
36210P-K8-6	GOVT NATL MTG ASSOC I #498119			2	1	42,322	105.2300	43,018	40,881	42,395		(17)			7.500	6.680	MON	256	3,062	08/08/2001	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302			2	1	223,290	101.5200	246,051	242,377	228,713		1,124			5.500	7.390	MON	1,111	13,154	08/11/1999	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353			2	1	37,519	105.0400	38,835	36,971	37,539		(4)			7.000	6.540	MON	216	2,375	04/26/2001	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403			2	1	48,757	105.2300	50,269	47,772	48,789		(6)			7.500	6.720	MON	299	3,578	01/24/2001	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484			2	1	6,601	102.5300	6,830	6,662	6,610		1			6.000	6.150	MON	33	392	12/15/1998	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265			2	1	19,887	105.2300	20,503	19,485	19,966		(2)			7.500	6.510	MON	122	1,384	01/24/2001	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266			2	1	8,109	107.0900	8,409	7,853	8,154		(1)			8.000	7.220	MON	52	581	07/20/2001	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198			2	1	178,348	101.5200	196,528	193,593	183,388		860			5.500	7.300	MON	887	10,108	08/11/1999	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219			2	1	421,682	101.5200	464,668	457,728	434,638		1,903			5.500	7.190	MON	2,098	24,675	08/11/1999	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425			2	1	149,571	101.5200	164,818	162,357	154,163		713			5.500	7.240	MON	744	8,649	08/11/1999	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233			2	1	44,439	101.5200	48,969	48,238	45,804		208			5.500	7.230	MON	221	2,633	08/11/1999	03/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36210X-KT-3	GOVT NATL MTG ASSOC I #505306			2	1	79,470	104.6400	87,272	83,399	79,774		48			6.500	7.590	MON	452	4,981	12/07/1999	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371			2	1	3,496	107.0600	3,594	3,357	3,453		(1)			8.000	7.360	MON	22	250	07/20/2001	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667			2	1	5,784	101.5200	6,374	6,278	5,952		28			5.500	7.270	MON	29	326	08/11/1999	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844			2	1	13,191	105.2300	13,408	12,742	13,325		(7)			7.500	6.490	MON	80	906	08/08/2001	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444			2	1	11,494	105.2300	11,683	11,103	11,501		(5)			7.500	6.700	MON	69	774	08/08/2001	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455			2	1	33,267	105.0400	34,550	32,891	33,261		(3)			7.000	6.660	MON	192	2,197	05/18/2001	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561			2	1	25,067	105.2300	25,844	24,561	25,123		(3)			7.500	6.620	MON	154	1,795	01/24/2001	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737			2	1	33,477	107.0600	34,420	32,150	33,122		(10)			8.000	7.310	MON	214	2,508	07/20/2001	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767			2	1	448,792	101.5200	494,541	487,156	462,157		2,330			5.500	7.340	MON	2,233	26,394	08/11/1999	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935			2	1	98,124	101.5200	108,126	106,512	100,917		465			5.500	7.280	MON	488	4,930	08/11/1999	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960			2	1	9,636	107.0900	9,910	9,254	9,562		(3)			8.000	7.240	MON	62	670	07/20/2001	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341			2	1	714,860	101.5200	787,732	775,968	736,813		3,366			5.500	7.220	MON	3,557	42,083	08/11/1999	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436			2	1	6,032	105.2300	6,131	5,827	6,023		(2)			7.500	6.750	MON	36	386	08/08/2001	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079			2	1	111,456	101.5200	122,817	120,983	115,093		544			5.500	7.230	MON	555	6,122	08/11/1999	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732			2	1	27,031	105.0400	17,075	16,255	16,590		(2)			7.000	6.320	MON	95	1,079	12/14/2001	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896			2	1	178,332	101.5200	196,511	193,576	184,688		833			5.500	7.140	MON	887	10,302	08/11/1999	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905			2	1	49,211	105.2300	50,736	48,216	49,198		(5)			7.500	6.720	MON	301	3,320	01/24/2001	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924			2	1	9,584	105.0400	10,153	9,666	9,606		0			7.000	7.190	MON	56	632	06/18/1999	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959			2	1	36,959	105.2800	37,585	35,701	37,068		(16)			7.500	6.640	MON	223	2,462	08/08/2001	06/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335			2	1	13,570	105.2300	13,793	13,108	13,723		(7)			7.500	6.460	MON	82	860	08/08/2001	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337			2	1	23,080	105.2300	23,460	22,294	23,041		(9)			7.500	6.750	MON	139	1,516	08/08/2001	07/15/2029
36211L-XW-7	GOVT NATL MTG ASSOC I #516493			2	1	2,673	107.0600	2,748	2,567	2,680		(1)			8.000	6.990	MON	17	198	07/20/2001	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748			2	1	5,713	107.0900	5,876	5,487	5,684		(2)			8.000	7.190	MON	37	419	07/20/2001	09/15/2029
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455			2	1	21,484	105.2300	21,837	20,753	21,824		(12)			7.500	6.370	MON	130	1,425	08/08/2001	12/15/2029
36211N-MR-6	GOVT NATL MTG ASSOC I #517968			2	1	7,891	105.0400	8,000	7,616	7,779		(1)			7.000	6.290	MON	44	533	12/14/2001	11/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025			2	1	12,480	105.2300	12,685	12,055	12,556		(6)			7.500	6.580	MON	75	826	08/08/2001	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110			2	1	6,640	105.2300	6,909	6,566	6,638		(0)			7.500	7.060	MON	41	466	11/30/2000	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782			2	1	29,903	105.1900	30,384	28,886	30,270		(15)			7.500	6.450	MON	181	2,034	08/08/2001	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086			2	1	5,864	107.0600	6,029	5,632	5,817		(2)			8.000	7.260	MON	38	428	07/20/2001	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433			2	1	4,437	105.2300	4,510	4,286	4,455		(2)			7.500	6.630	MON	27	316	08/08/2001	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316			2	1	37,119	105.2300	37,729	35,855	37,518		(18)			7.500	6.480	MON	224	2,543	08/08/2001	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130			2	1	23,484	105.1900	24,138	22,948	24,148		(12)	270		7.500	6.810	MON	143	1,719	08/08/2001	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721			2	1	4,924	107.0600	5,063	4,729	4,964		(2)			8.000	6.890	MON	32	378	07/20/2001	02/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253			2	1	44,645	107.9400	46,199	42,799	45,640		(8)			8.500	5.220	MON	303	3,506	04/27/2001	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415			2	1	31,292	104.9900	22,695	21,616	22,042		(3)			7.000	6.350	MON	126	1,461	12/14/2001	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654			2	1	27,075	107.0600	27,838	26,003	26,882		(9)			8.000	7.230	MON	173	2,004	07/20/2001	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812			2	1	56,404	104.9900	50,793	48,379	49,323		(5)			7.000	6.360	MON	282	3,347	12/14/2001	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923			2	1	107,741	104.9900	54,247	51,669	52,616		(5)			7.000	6.400	MON	301	3,303	12/14/2001	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735			2	1	28,823	105.0100	20,202	19,238	19,606		(2)			7.000	6.370	MON	112	1,294	12/14/2001	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895			2	1	62,181	104.9900	38,024	36,217	36,849		(3)			7.000	6.430	MON	211	2,417	12/14/2001	08/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426			2	1	170,046	104.9900	102,800	97,914	99,910		(11)			7.000	6.330	MON	571	6,454	12/14/2001	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490			2	1	3,905	105.1600	4,024	3,827	4,025		(2)	55		7.500	6.880	MON	24	287	08/08/2001	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509			2	1	6,182	105.1600	6,301	5,992	6,304		(3)	22		7.500	6.870	MON	37	431	08/08/2001	02/15/2031
36213F-VX-8	GOVT NATL MTG ASSOC I #553330			2	1	6,631,540	99.8100	6,479,960	6,492,558	6,605,926		(7,593)			5.000	4.510	MON	27,052	318,093	09/11/2003	07/15/2018
36213L-E9-7	GOVT NATL MTG ASSOC I #557360			2	1	30,386	104.9900	20,754	19,767	20,187		(4)			7.000	6.540	MON	115	1,326	12/14/2001	05/15/2031
36213L-GL-8	GOVT NATL MTG ASSOC I #557403			2	1	3,447	105.0400	3,580	3,408	3,463		(1)			7.000	6.510	MON	20	218	05/18/2001	05/15/2029
36213M-2H-0	GOVT NATL MTG ASSOC I #558876			2	1	32,642	104.9800	33,175	31,601	32,433		(5)			7.000	6.230	MON	184	2,166	05/02/2002	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277			2	1	33,352	104.9900	16,873	16,071	16,376		(3)			7.000	6.590	MON	94	1,028	12/14/2001	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129			2	1	110,697	104.9800	112,503	107,164	109,953		(15)			7.000	6.240	MON	625	7,354	05/02/2002	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405			2	1	10,713	102.4900	11,320	11,044	10,760		4			6.000	6.460	MON	55	627	05/11/2001	06/15/2031
36213T-RX-3	GOVT NATL MTG ASSOC I #564002			2	1	61,037	104.9900	44,181	42,081	42,900		(4)			7.000	6.360	MON	245	2,843	12/14/2001	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474			2	1	486,674	104.9900	497,133	473,505	485,001		(91)			7.000	6.420	MON	2,762	31,521	04/05/2002	11/15/2031
36213X-VE-1	GOVT NATL MTG ASSOC I #567713			2	1	15,656	104.4900	16,098	15,406	15,615		(2)			6.500	6.190	MON	83	972	06/04/2002	06/15/2032
36200Q-PZ-1	GOVT NATL MTG ASSOC I #569340			2	1	4,471,550	104.9800	4,563,148	4,346,586	4,448,162		(612)			7.000	6.360	MON	25,355	290,536	04/18/2002	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191			2	1	176,425	104.4900	175,677	168,124	175,110		(15)			6.500	3.940	MON	911	10,200	04/17/2003	01/15/2032
36201E-RT-9	GOVT NATL MTG ASSOC I #581098			2	1	29,864	100.8000	29,935	29,698	29,591		4			5.500	5.540	MON	136	870	09/30/2003	02/15/2032
36201J-F7-9	GOVT NATL MTG ASSOC I #584390			2	1	112,695	104.9800	114,534	109,098	111,973		(16)			7.000	6.230	MON	636	6,493	05/02/2002	05/15/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
36201K-JS-6	GOVT NATL MTG ASSOC I #585373			2	1	12,174	104.9800	12,371	11,784	12,104		(2)			7.000	6.250	MON	69	792	04/24/2002	04/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434			2	1	49,267	100.8000	39,442	39,129	38,989		5			5.500	5.530	MON	179	1,100	09/30/2003	12/15/2032
36201S-YT-0	GOVT NATL MTG ASSOC I #592122			2	1	60,833	104.4900	60,575	57,971	59,967		(27)			6.500	4.360	MON	314	3,484	04/17/2003	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470			2	1	35,856	104.4900	35,704	34,169	35,345		(16)			6.500	4.360	MON	185	2,218	04/17/2003	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614			2	1	41,826	100.7900	36,142	35,861	35,732		5			5.500	5.530	MON	164	1,027	09/30/2003	03/15/2033
36200E-BE-0	GOVT NATL MTG ASSOC I #598637			2	1	22,138	100.7900	18,788	18,641	18,572		(2)			5.500	5.540	MON	85	533	09/30/2003	04/15/2033
36200F-E7-9	GOVT NATL MTG ASSOC I #599658			2	1	44,047	100.7900	37,387	37,095	36,962		5			5.500	5.530	MON	170	1,059	09/30/2003	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756			2	1	21,441	100.6900	16,441	16,329	16,270		2			5.500	5.530	MON	75	457	09/30/2003	02/15/2034
36200K-MV-6	GOVT NATL MTG ASSOC I #603472			2	1	73,322	104.4700	72,758	69,644	71,986		(79)			6.500	4.170	MON	377	4,172	04/11/2003	02/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087			2	1	30,598	100.7900	24,613	24,421	24,333		3			5.500	5.530	MON	112	689	09/30/2003	03/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382			2	1	959,668	100.7900	525,348	521,252	519,309		(51)			5.500	5.540	MON	2,389	18,594	09/30/2003	06/15/2033
36200N-PV-7	GOVT NATL MTG ASSOC I #605336			2	1	6,813,183	102.4100	6,734,740	6,576,333	6,767,947		(32,728)			6.000	5.010	MON	32,882	334,098	08/25/2004	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373			2	1	939,185	100.6900	832,745	827,062	824,083		101			5.500	5.530	MON	3,791	23,719	09/30/2003	09/15/2034
36202S-C6-3	GOVT NATL MTG ASSOC I #607693			2	1	14,241	100.7900	11,683	11,592	11,549		(1)			5.500	5.540	MON	53	327	09/30/2003	02/15/2033
36202T-7B-6	GOVT NATL MTG ASSOC I #609390			2	1	50,923	100.7900	43,863	43,521	43,364		6			5.500	5.530	MON	199	1,247	09/30/2003	04/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961			2	1	569,041	100.7900	575,853	571,362	569,308		63			5.500	5.570	MON	2,619	30,700	08/19/2003	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282			2	1	13,461,002	100.7900	13,386,917	13,282,519	13,439,581		(5,394)			5.500	5.240	MON	60,878	711,803	10/22/2003	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511			2	1	16,425,499	102.4100	16,269,508	15,886,835	16,331,797		(61,110)			6.000	5.140	MON	79,434	930,223	08/10/2004	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880			2	1	430,829	102.5100	428,446	417,964	428,459		(535)			6.000	5.290	MON	2,090	23,123	09/10/2003	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900			2	1	1,022,054	102.5100	1,016,402	991,533	1,016,441		(1,266)			6.000	5.300	MON	4,958	57,036	09/10/2003	08/15/2033
36290W-G5-5	GOVT NATL MTG ASSOC I #619520			2	1	75,204	100.7900	63,058	62,566	62,341		8			5.500	5.530	MON	287	1,776	09/30/2003	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443			2	1	640,690	102.5100	637,147	621,558	637,171		(793)			6.000	5.300	MON	3,108	35,797	09/10/2003	08/15/2033
36291C-SE-6	GOVT NATL MTG ASSOC I #624317			2	1	2,701,253	102.4100	2,669,548	2,606,758	2,683,705		(12,645)			6.000	4.990	MON	13,034	150,826	08/25/2004	07/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766			2	1	29,584	100.6900	28,379	28,186	28,084		3			5.500	5.530	MON	129	820	09/30/2003	04/15/2035
36291R-UA-8	GOVT NATL MTG ASSOC I #636077			2	1	881,513	100.6900	26,926	26,742	26,645		3			5.500	5.530	MON	123	14,639	09/30/2003	12/15/2034
36291U-CG-8	GOVT NATL MTG ASSOC I #638271			2	1	35,323	100.6900	29,744	29,541	29,435		4			5.500	5.530	MON	135	839	09/30/2003	01/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416			2	1	1,922,931	100.6900	300,929	298,875	297,797		36			5.500	5.530	MON	1,370	32,381	09/30/2003	04/15/2035
36292H-QK-2	GOVT NATL MTG ASSOC I #649458			2	1	1,992,312	100.6900	2,008,965	1,995,247	1,988,271		237			5.500	5.530	MON	9,145	12,491	09/06/2005	09/15/2035
36225A-LG-3	GOVT NATL MTG ASSOC I #780327			2	1	159,093	106.7300	161,716	151,518	158,028		(319)			8.000	6.570	MON	1,010	11,791	01/26/1999	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334			2	1	1,406,785	108.1700	1,443,722	1,334,709	1,401,420		(3,053)			9.000	7.210	MON	10,010	116,539	02/21/1996	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335			2	1	749,951	108.7400	777,750	715,242	751,629		(1,028)			9.000	7.270	MON	5,364	62,647	02/21/1996	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339			2	1	18,578	107.0500	19,094	17,836	18,542		(12)			8.000	6.760	MON	119	1,386	03/12/1999	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437			2	1	201,418	106.7500	204,777	191,826	200,373		(414)			8.000	6.530	MON	1,279	14,843	01/26/1999	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459			2	1	2,679	105.2700	2,789	2,649	2,679		(0)			7.000	6.670	MON	15	178	05/18/2001	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587			2	1	204,058	105.1700	223,301	212,319	204,590		83			7.000	8.110	MON	1,239	14,324	01/05/2000	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592			2	1	1,342,313	104.1400	1,348,997	1,295,356	1,313,970		(6,417)			9.000	7.560	MON	9,715	111,075	04/12/2000	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631			2	1	123,265	105.1700	126,827	120,590	122,976		(28)			7.000	6.430	MON	703	8,121	12/16/1998	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651			2	1	137,041	105.1900	141,255	134,288	136,841		(24)			7.000	6.440	MON	783	9,038	04/20/1999	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717			2	1	64,915	105.2400	67,160	63,818	64,966		(12)			7.000	6.470	MON	372	4,300	04/20/1999	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896			2	1	44,196	105.1200	45,935	43,697	44,208		(4)			7.000	6.650	MON	255	2,932	05/18/2001	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094			2	1	6,955	107.0900	7,153	6,679	6,855		(2)			8.000	7.400	MON	45	505	07/20/2001	10/15/2029
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636			2	1	45,986	100.7900	37,535	37,240	37,106		5			5.500	5.530	MON	171	1,053	09/30/2003	07/15/2033
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						93,929,189	XXX	91,855,616	89,208,503	90,259,190		(113,699)	347		XXX	XXX	XXX	465,380	5,714,598	XXX	XXX
0399999 - Total - U.S. Government Bonds						388,238,206	XXX	402,660,095	371,628,461	383,095,369		(26,402)	347		XXX	XXX	XXX	4,219,747	17,351,462	XXX	XXX
110709-EQ-1	BRITISH COLUMBIA		F		1FE	9,004,590	101.7100	9,153,846	9,000,000	9,002,026		(647)			5.380	5.370	AO	83,313	483,750	08/30/2001	10/29/2008
110709-EQ-1	BRITISH COLUMBIA	LS	F		1FE	8,504,335	101.7100	8,645,299	8,500,000	8,501,913		(611)			5.380	5.370	AO	78,684	456,875	08/30/2001	10/29/2008
135087-WL-4	CANADA 5.750 06/01/2029		C		1FE	1,795,581	106.9200	2,673,009	1,706,015	2,246,521		(1,779)		55,853	5.750	5.370	JD	10,451	119,142	03/10/2003	06/01/2029
135087-UT-9	CANADA GOVT		C		1FE	7,593,549	127.1400	12,319,651	7,466,745	8,424,162		(3,241)		210,358	8.000	8.060	JD	56,362	642,498	06/05/1997	06/01/2023
563469-ET-8	MANITOBA (PROVINCE OF)		F		1FE	14,941,200	99.6100	14,942,100	15,000,000	14,988,651		12,314			4.250	4.340	MN	72,604	637,500	11/13/2001	11/20/2006
669827-DQ-7	NOVA SCOTIA PROV CDA		F		1FE	7,636,880	115.2700	9,221,496	8,000,000	7,787,994		19,971			7.250	7.980	JJ	248,111	580,000	05/18/1995	07/27/2013
683234-MF-2	ONTARIO PROVINCE		F		1FE	8,689,858	101.9400	8,955,042	8,785,000	8,743,855		13,466			5.500	5.690	AO	120,794	483,175	08/02/2001	10/01/2008
683234-MF-2	ONTARIO PROVINCE	LS	F		1FE	1,201,842	101.9400	1,238,518	1,215,000	1,209,310		1,862			5.500	5.690	AO	16,706	66,825	08/02/2001	10/01/2008
748148-QX-4	QUEBEC 6.125 01/22/2011		F		1FE	64,758	105.7000	68,708	65,000	64,854		24			6.130	6.180	JJ	1,758	3,981	08/01/2001	01/22/2011
748148-QX-4	QUEBEC 6.125 01/22/2011	LS	F		1FE	9,898,042	105.7000	10,501,722	9,935,000	9,912,631		3,665			6.130	6.180	JJ	268,762	608,519	08/01/2001	01/22/2011
748148-QR-7	QUEBEC PROVINCE		F		1FE	1,381,842	131.3400	1,838,826	1,400,000	1,383,045		250			7.500	7.610	MS	30,917	105,000	04/19/2000	09/15/2029
748148-QR-7	QUEBEC PROVINCE	LS	F		1FE	3,553,308	131.3400	4,728,409	3,600,000	3,556,402		644			7.500	7.610	MS	79,500	270,000	04/19/2000	09/15/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
560904-AF-1	MALAYSIA		F		1FE	97,260	111.9100	111,907	100,000	98,228		247			7.500	7.900	JJ	3,458	7,500	07/09/2001	07/15/2011
560904-AF-1	MALAYSIA	LS	F		1FE	7,231,215	111.9100	8,281,103	7,400,000	7,290,931		15,195			7.500	7.830	JJ	255,917	555,000	07/09/2001	07/15/2011
91086Q-AD-0	MEXICAN UTD STS		F		2FE	7,822,500	117.3000	8,797,500	7,500,000	7,669,221		(32,814)			9.880	9.180	FA	308,594	740,625	04/11/2000	02/01/2010
91086Q-AF-5	MEXICAN UTD STS		F		2FE	5,080,500	114.0000	5,700,000	5,000,000	5,049,797		(7,726)			8.380	8.130	JJ	194,253	418,750	06/06/2001	01/14/2011
91086Q-AM-0	UNITED MEXICAN STATES		F		2FE	994,020	98.7500	987,500	1,000,000	996,793		1,060			4.630	4.750	AO	10,663	46,250	04/08/2003	10/08/2008
91086Q-AN-8	UNITED MEXICAN STATES	LS	F		2FE	1,478,040	118.4000	1,776,000	1,500,000	1,478,629		230			7.500	7.630	AO	25,938	112,500	04/08/2003	04/08/2033
0499999 - Total Bonds - All Other Government - Issuer Obligations						96,969,320	XXX	109,940,635	97,172,761	98,404,963		22,108		266,211	XXX	XXX	XXX	1,866,785	6,337,891	XXX	XXX
1099999 - Total - All Other Government Bonds						96,969,320	XXX	109,940,635	97,172,761	98,404,963		22,108		266,211	XXX	XXX	XXX	1,866,785	6,337,891	XXX	XXX
010662-FL-3	ALABASTER AL G O WARRANTS 2002			1	1FE	200,000	106.2700	212,542	200,000	200,000					5.000	5.200	MS	3,333	10,000	08/08/2002	09/01/2022
057845-JK-6	BALDWIN CNTY AL G O WTS 2004			1	1FE	373,866	107.5700	371,120	345,000	370,292		(927)	14,018		5.000	3.490	FA	7,188	17,250	03/18/2004	02/01/2015
088677-AZ-2	BIBB CNTY AL PUB BLDG WARRANTS 1977			1	1	41,348	100.2100	40,085	40,000	40,008		(95)			6.250	6.060	FA	1,042	2,500	01/16/1978	02/01/2006
088677-BA-6	BIBB CNTY AL PUB BLDG WARRANTS 1977			1	1	46,536	103.1300	46,410	45,000	45,116		(101)			6.250	6.060	FA	1,172	2,813	01/16/1978	02/01/2007
09088R-HU-3	BIRMINGHAM ALA GO			1	1FE	1,967,900	107.4800	2,149,520	2,000,000	1,971,943		874			5.500	5.620	FA	45,833	110,000	09/07/2000	08/01/2025
240435-AZ-0	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77			1	1	123,505	100.2400	120,287	120,000	120,022		(256)			6.630	6.440	FA	3,313	7,950	08/30/1977	02/01/2006
240435-BA-4	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77			1	1	133,844	103.5300	134,583	130,000	130,300		(260)			6.630	6.440	FA	3,589	8,613	08/30/1977	02/01/2007
258489-TS-2	DOTHAN AL G O WARRANTS 2005				1FE	2,111,143	105.2100	2,104,120	2,000,000	2,104,120		(7,023)	35,037		5.000	3.100	MS	50,000		06/23/2005	09/01/2009
258489-TT-0	DOTHAN AL G O WARRANTS 2005				1FE	1,520,447	106.3800	1,515,929	1,425,000	1,515,929		(4,518)	23,569		5.000	3.220	MS	35,625		06/23/2005	09/01/2010
439239-GM-0	HOOVER AL BRD OF ED CAP OUTLAY WTS 02			1	1FE	1,510,872	105.8600	1,540,219	1,455,000	1,494,598		(5,026)			5.000	4.500	FA	27,483	72,750	07/30/2002	02/15/2016
471250-FH-8	JASPER AL G O REF WARRANTS SER 78			1	1	250,000	103.7900	259,463	250,000	250,000					6.750	6.880	FA	6,375	16,875	06/12/1978	02/15/2007
512898-AJ-6	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	42,425	100.3200	41,129	41,000	41,010		(115)			7.700	7.480	FA	1,315	3,157	11/14/1978	02/01/2006
512898-AK-3	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	45,547	104.6500	46,045	44,000	44,134		(115)			7.700	7.480	FA	1,412	3,388	11/14/1978	02/01/2007
512898-AL-1	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	48,669	108.7800	51,128	47,000	47,266		(114)			7.700	7.480	FA	1,508	3,619	11/14/1978	02/01/2008
512898-AM-9	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78			1	1	52,829	112.6900	57,471	51,000	51,413		(115)			7.700	7.480	FA	1,636	3,927	11/14/1978	02/01/2009
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	1,604,760	107.0900	1,606,320	1,500,000	1,604,760					5.000	3.640	AO	19,375		12/29/2005	10/01/2011
61304M-AH-9	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	5,782,189	107.8200	5,730,846	5,315,000	5,645,844		(42,025)			5.000	3.940	AO	66,438	265,750	07/26/2002	10/01/2012
61304M-AJ-5	MONTGOMERY AL DOWNTOWN REDEV 02				1FE	6,241,248	108.2000	6,232,262	5,760,000	6,116,663		(38,453)			5.000	4.060	AO	72,000	288,000	07/26/2002	10/01/2013
627338-EQ-5	MUSCLE SHOALS AL REF WTS SER 1978			1	1	1,032,648	104.6400	1,067,277	1,020,000	1,020,000					6.300	6.210	FA	26,775	64,260	02/01/1978	08/01/2007
705880-DD-1	PELL AL REF UTIL WTS SER 77B			1	1	453,424	103.3700	459,997	445,000	445,000					6.250	6.330	MS	9,271	27,813	02/23/1978	03/01/2007
782735-FE-9	RUSSELLVILLE AL G O WTS			1	1FE	1,083,500	104.1300	1,145,474	1,100,000	1,100,000		11,829			5.750	5.890	JD	5,271	63,250	03/14/1997	12/01/2026
821534-FP-4	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	2,010,720	103.7700	2,075,300	2,000,000	2,007,989		(1,737)			4.800	5.140	FA	40,000	96,000	05/21/2004	02/01/2017
821534-FQ-2	SHELBY CNTY AL BRD ED CAP OUTLAY 98A			1	1FE	3,004,230	102.6700	3,080,190	3,000,000	3,003,154		(684)			4.800	5.260	FA	60,000	144,000	05/21/2004	02/01/2018
846470-AW-2	SPANISH FORT AL G O WTS SER 2004			1	1	8,020,000	101.4500	8,136,210	8,020,000	8,020,000					7.750	7.750	FA	258,979	621,550	03/04/2004	02/01/2029
874296-HM-1	TALLADEGA AL G O SECD REF WTS 1978			1	1	2,425,000	100.2800	2,431,742	2,425,000	2,425,000					6.500	6.560	FA	59,547	157,625	05/26/1978	02/15/2007
876298-CB-4	TARRANT CITY AL REF SCH WTS SER 78			1	1	1,065,000	101.4100	1,079,995	1,065,000	1,065,000					6.250	6.290	MS	22,188	66,563	04/04/1978	03/01/2007
884595-BS-7	THOMASVILLE AL REF WTS 78			1	1	827,127	103.6500	844,739	815,000	815,000					6.630	6.530	FA	20,398	53,994	05/30/1978	02/15/2007
01179P-DS-3	ALASKA MUN BOND BANK AUTH G O 04 B			1	1FE	1,962,207	105.9600	2,018,614	1,905,000	1,955,405		(4,921)			5.000	4.610	AO	23,813	95,250	08/04/2004	10/01/2021
011770-N9-1	ALASKA ST G O GEN PURP 2003 A				1FE	2,559,205	106.1700	2,548,104	2,400,000	2,548,104		(11,101)	43,403		5.250	3.030	FA	52,500	63,000	06/29/2005	08/01/2009
04057P-AF-5	ARIZONA SCH FACS BRD COP 2003 A				1FE	4,590,894	103.9500	4,563,317	4,390,000	4,563,317		(27,577)	61,365		5.000	3.070	MS	73,167	99,750	05/17/2005	09/01/2008
04057P-AQ-1	ARIZONA SCH FACS BRD COP 2003 A				1FE	3,741,471	107.9100	3,706,605	3,435,000	3,669,115		(25,673)			5.000	3.960	MS	57,250	171,750	01/13/2003	09/01/2013
04057P-AU-2	ARIZONA SCH FACS BRD COP 2003 A			1	1FE	2,185,400	109.9900	2,199,820	2,000,000	2,151,798		(17,947)			5.250	4.020	MS	35,000	105,000	02/02/2004	09/01/2017
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	6,565,740	110.3900	6,623,220	6,000,000	6,457,926		(49,950)			5.250	4.080	MS	105,000	315,000	10/09/2003	09/01/2015
04057P-BT-4	ARIZONA SCH FACS BRD COP 2003 B			1	1FE	5,257,950	110.3900	5,519,350	5,000,000	5,207,911		(22,162)			5.250	4.600	MS	87,500	262,500	08/22/2003	09/01/2018
04057P-CH-9	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	2,147,791	107.2800	2,145,540	2,000,000	2,128,702		(4,584)	83,210		5.000	3.660	MS	33,333	100,000	03/11/2004	09/01/2017
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A			1	1FE	1,017,659	107.0200	1,016,728	950,000	1,009,277		(2,014)	34,228		5.000	3.750	MS	15,833	47,500	03/11/2004	09/01/2018
04057P-CY-2	ARIZONA SCH FACS BRD COP 2004 B			1	1FE	7,219,642	110.1400	7,236,198	6,570,000	7,146,318		(54,547)			5.250	4.040	MS	114,975	351,632	08/04/2004	09/01/2015
04057P-DP-0	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	4,235,072	105.6100	4,250,883	4,025,000	4,228,817		(4,921)	27,765		4.750	4.010	MS	63,729	140,204	11/18/2004	09/01/2016
04057P-DQ-8	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	4,436,896	105.2400	4,462,049	4,240,000	4,431,065		(4,587)	25,662		4.750	4.090	MS	67,133	147,693	11/18/2004	09/01/2017
04057P-DR-6	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	4,655,578	104.9400	4,690,729	4,470,000	4,650,219		(4,217)	19,819		4.750	4.170	MS	70,775	155,705	11/18/2004	09/01/2018
04057P-DS-4	ARIZONA SCH FACS BRD COP 2004 C			1	1FE	4,856,552	104.6400	4,902,384	4,685,000	4,851,749		(3,779)	13,271		4.750	4.250	MS	74,179	163,194	11/18/2004	09/01/2019
04057P-EB-0	ARIZONA SCH FACS BRD COP 2005 A-1				1FE	28,045,285	107.9300	28,035,857	25,975,000	28,035,857		(9,428)	647,739		5.000	3.680	MS	432,917	598,868	02/18/2005	09/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
04057P-EE-4	ARIZONA SCH FACS BRD COP 2005 A-1			1	1FE	28,481,486	107.6900	28,812,460	26,755,000	28,474,013		(7,473)	733,101		5.000	3.920	MS	445,917	616,852	02/18/2005	09/01/2017
040588-SY-2	ARIZONA ST COP 2001 A REF				1FE	1,213,302	106.7100	1,216,517	1,140,000	1,180,423		(8,681)			5.250	4.310	MS	19,950	59,850	11/30/2001	03/01/2010
040588-TA-3	ARIZONA ST COP 2001 A REF				1FE	2,449,985	107.7800	2,484,260	2,305,000	2,393,474		(14,942)			5.250	4.410	MS	40,338	121,013	11/30/2001	03/01/2011
040588-UG-8	ARIZONA ST COP 2002 A				1FE	3,701,896	107.9500	3,702,788	3,430,000	3,588,331		(32,568)			5.500	4.320	MN	31,442	188,650	04/10/2002	05/01/2010
040588-UH-6	ARIZONA ST COP 2002 A				1FE	4,472,856	109.1700	4,519,555	4,140,000	4,352,317		(34,607)			5.500	4.410	MN	37,950	227,700	04/10/2002	05/01/2011
040588-UJ-2	ARIZONA ST COP 2002 A				1FE	6,485,040	110.0600	6,609,043	6,005,000	6,332,621		(43,809)			5.500	4.500	MN	55,046	330,275	04/10/2002	05/01/2012
040588-UK-9	ARIZONA ST COP 2002 A			1	1FE	1,931,868	110.7700	1,993,896	1,800,000	1,890,112		(12,014)			5.500	4.580	MN	16,500	99,000	04/10/2002	05/01/2013
040588-VU-6	ARIZONA ST COP 2004 B			1	1FE	2,902,625	109.8600	2,911,317	2,650,000	2,872,295		(20,987)			5.250	4.090	MS	46,375	139,125	07/13/2004	09/01/2015
040588-VV-4	ARIZONA ST COP 2004 B			1	1FE	3,029,438	109.7800	3,062,946	2,790,000	3,000,836		(19,796)			5.250	4.200	MS	48,825	146,475	07/13/2004	09/01/2016
040588-VW-2	ARIZONA ST COP 2004 B			1	1FE	3,122,153	109.4000	3,216,331	2,940,000	3,100,029		(14,854)			5.250	4.490	MS	51,450	154,350	07/13/2004	09/01/2017
040660-GB-2	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	3,026,928	109.4000	3,117,872	2,850,000	3,006,029		(14,447)			5.250	4.480	MS	49,875	174,563	06/30/2004	09/01/2017
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004			1	1FE	3,039,581	109.0900	3,141,850	2,880,000	3,020,800		(12,985)			5.250	4.560	MS	50,400	176,400	06/30/2004	09/01/2018
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005			1	1FE	4,716,756	105.6300	4,684,868	4,435,000	4,695,517		(21,239)			5.000	4.220	MS	73,917	147,833	01/12/2005	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002				1FE	3,773,146	109.6700	3,684,979	3,360,000	3,648,089		(38,290)			5.380	3.870	JJ	90,300	180,600	07/25/2002	07/01/2012
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002			1	1FE	913,635	105.0200	945,216	900,000	911,451		(1,471)			5.000	4.770	JJ	22,500	45,000	06/22/2004	07/01/2020
567031-RH-4	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	2,689,310	111.3500	2,672,352	2,400,000	2,667,064		(5,164)	30,346		5.250	3.880	JJ	63,000	126,000	02/05/2004	07/01/2016
567031-RJ-0	MARICOPA CNTY AZ ESD 06 WASHINGTON 04				1FE	2,016,957	109.6900	2,018,314	1,840,000	2,005,027		(2,771)	13,630		5.000	3.990	JJ	46,000	92,000	02/05/2004	07/01/2017
567541-LJ-4	MARICOPA CNTY AZ UHSD 216 AGUA 05A			1	1FE	1,455,554	102.0500	1,479,653	1,450,000	1,455,542		(12)			4.500	4.450	JJ	5,438		12/08/2005	07/01/2021
567090-WR-2	MARICOPA CNTY AZ USD 11 PEORIA 05			1	1FE	1,909,654	101.3300	1,925,194	1,900,000	1,909,269		(385)	52,894		4.250	3.860	JJ	40,375	26,917	02/10/2005	07/01/2018
567313-AE-1	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	2,248,017	104.9300	2,261,328	2,155,000	2,238,839		(2,253)	19,775		4.750	4.120	JJ	51,181	136,483	03/04/2004	07/01/2019
567313-AF-8	MARICOPA CNTY AZ USD 60 HIGLEY 04 A			1	1FE	2,077,153	104.6400	2,092,820	2,000,000	2,070,061		(1,742)	10,427		4.750	4.220	JJ	47,500	126,667	03/04/2004	07/01/2020
567389-PJ-4	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,424,257	108.5700	1,443,994	1,330,000	1,402,168		(8,050)			5.000	4.150	JJ	33,250	66,500	02/07/2003	07/01/2015
567389-PK-1	MARICOPA CNTY AZ USD 80 CHANDLER 03A			1	1FE	1,259,750	106.9500	1,267,358	1,185,000	1,242,295		(6,366)			5.000	4.240	JJ	29,625	59,250	02/07/2003	07/01/2016
567423-GK-8	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	1,908,804	110.7400	2,021,060	1,825,000	1,898,546		(6,905)			5.250	4.670	JJ	47,906	103,797	06/17/2004	07/01/2018
567423-GM-4	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	1,007,955	110.7400	1,079,744	975,000	1,003,948		(2,698)			5.250	4.820	JJ	25,594	55,453	06/17/2004	07/01/2020
567423-GQ-5	MARICOPA CNTY AZ USD 89 DYSART 04 B			1	1FE	995,000	108.9400	1,089,400	1,000,000	995,505		414			5.000	5.060	JJ	25,000	54,167	06/17/2004	07/01/2023
567430-JC-8	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	1,279,313	107.1800	1,243,265	1,160,000	1,243,265		(3,819)	25,270		5.000	3.330	JJ	29,000	58,000	10/10/2002	07/01/2011
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	1,277,724	107.8200	1,245,356	1,155,000	1,245,356		(3,434)	25,197		5.000	3.430	JJ	28,875	57,750	10/10/2002	07/01/2012
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02				1FE	619,482	108.5900	608,093	560,000	608,093		(1,212)	6,654		5.000	3.740	JJ	14,000	28,000	10/10/2002	07/01/2014
566897-NA-8	MARICOPA COUNTY ARIZ SCHOOL DISTRICT 4			1	1FE	1,196,025	101.8400	1,273,000	1,250,000	1,235,724		15,834			5.000	5.560	JJ	31,250	62,500	05/08/2000	07/01/2010
590485-NC-8	MESA AZ G O 1999				1FE	1,578,220	110.2200	1,532,072	1,390,000	1,485,117		(24,636)			6.500	4.370	JJ	45,175	90,350	12/17/2001	07/01/2009
718814-UC-8	PHOENIX AZ G O VAR PURP 2004			1	1FE	4,007,273	105.5000	4,061,750	3,850,000	3,985,941		(13,028)			4.750	4.250	JJ	91,438	182,875	04/28/2004	07/01/2016
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004			1	1FE	3,932,264	101.6900	3,971,151	3,905,000	3,928,239		(1,011)	23,735		4.500	4.340	JJ	87,863	175,725	03/04/2004	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF			1	1FE	5,390,138	102.7000	5,514,883	5,370,000	5,387,416		(1,653)			4.500	4.450	JJ	143,325	241,650	04/26/2004	07/01/2018
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL MALL 05			1	1FE	2,641,150	106.8900	2,650,773	2,480,000	2,638,719		(2,431)			5.000	4.190	MS	27,211		10/20/2005	09/15/2017
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 1997 REF				1FE	2,033,193	106.5500	2,024,393	1,900,000	2,024,393		(8,800)	29,181		5.380	3.080	JJ	51,063		07/05/2005	07/01/2009
76716N-AP-9	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,198,890	106.1200	3,289,751	3,100,000	3,158,588		(11,492)			5.000	4.530	JJ	77,500	155,000	03/26/2002	07/01/2010
76716N-AQ-7	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,429,080	106.9200	3,565,815	3,335,000	3,395,790		(9,504)			5.000	4.620	JJ	83,375	166,750	03/26/2002	07/01/2011
76716N-AR-5	RIO NUEVO AZ MULTI PURP TUSCON CONV COP				1FE	3,376,692	107.5200	3,548,292	3,300,000	3,352,878		(6,806)			5.000	4.710	JJ	82,500	165,000	03/26/2002	07/01/2012
810453-P9-5	SCOTTSDALE AZ G O 2005 REF			1	1FE	1,306,860	102.9600	1,328,171	1,290,000	1,306,860			54,683		4.500	3.840	JJ	29,025	14,835	02/08/2005	07/01/2019
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF			1	1FE	1,406,776	101.7800	1,424,906	1,400,000	1,406,776			55,146		4.500	3.970	JJ	31,500	16,100	02/08/2005	07/01/2021
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03			1	1FE	685,664	105.6900	718,719	680,000	684,783		(517)			5.000	4.930	JJ	17,000	34,000	10/15/2003	07/01/2023
898735-GG-4	TUCSON AZ COP 2004 A			1	1FE	2,373,352	107.1600	2,384,332	2,225,000	2,366,063		(3,326)	11,737		5.000	4.100	JJ	55,625	88,691	08/27/2004	07/01/2017
898735-GH-2	TUCSON AZ COP 2004 A			1	1FE	2,500,389	106.8600	2,511,304	2,350,000	2,493,430		(3,176)	3,066		5.000	4.180	JJ	58,750	93,674	08/27/2004	07/01/2018
898735-GJ-8	TUCSON AZ COP 2004 A			1	1FE	2,594,546	106.5700	2,610,892	2,450,000	2,587,955		(3,009)	1,278		5.000	4.250	JJ	61,250	97,660	08/27/2004	07/01/2019
898735-GK-5	TUCSON AZ COP 2004 A			1	1FE	2,713,484	106.4200	2,740,315	2,575,000	2,698,316		(11,778)			5.000	4.320	JJ	64,375	102,642	08/27/2004	07/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
898735-GL-3	TUCSON AZ COP 2004 A			1	1FE	2,197,566	106.1300	2,228,625	2,100,000	2,186,923		(8,265)			5.000	4.410	JJ	52,500	83,708	08/27/2004	07/01/2021
914060-AY-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	6,983,688	105.5600	7,136,126	6,760,000	6,940,855		(20,072)			5.000	4.570	JD	28,167	338,000	10/16/2003	06/01/2019
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	5,907,054	106.4800	6,005,641	5,640,000	5,855,553		(24,109)			5.000	4.390	JD	23,500	282,000	10/16/2003	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B			1	1FE	5,706,306	106.1500	5,827,855	5,490,000	5,664,756		(19,462)			5.000	4.490	JD	22,875	274,500	10/16/2003	06/01/2018
914060-CL-0	UNIVERSITY OF ARIZONA COP 2004 A				1FE	4,140,512	109.9200	4,132,954	3,760,000	4,092,936		(32,680)			5.250	4.000	JD	16,450	197,400	07/07/2004	06/01/2014
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B			1	1FE	1,386,000	100.3300	1,404,550	1,400,000	1,386,660		270			4.750	4.980	JJ	33,250	52,250	05/23/2003	01/01/2033
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVIRON 05A			1	1FE	1,639,336	98.1700	1,639,389	1,670,000	1,639,389		53	18,456		4.630	4.670	JD	6,436	33,994	06/22/2005	12/01/2035
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,989,450	108.5200	2,013,027	1,855,000	1,988,895		(556)			5.000	4.100	MN	7,729		12/02/2005	11/01/2016
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	1,230,017	107.7600	1,244,605	1,155,000	1,229,708		(309)			5.000	4.190	MN	4,813		12/02/2005	11/01/2018
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 05B			1	1FE	2,518,778	107.0900	2,548,647	2,380,000	2,518,209		(569)			5.000	4.270	MN	9,917		12/02/2005	11/01/2020
04108K-NB-0	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,362,479	104.4600	2,454,810	2,350,000	2,361,065		(1,038)			5.000	4.930	JD	9,792	117,500	08/11/2004	06/01/2029
04108K-NC-8	ARKANSAS DEV FIN DONAGHEY PLAZA 04			1	1FE	2,976,810	104.0500	3,121,470	3,000,000	2,977,391		401			5.000	5.100	JD	12,500	134,625	07/07/2004	06/01/2034
041039-S4-1	ARKANSAS ST FED HWY GRANT ANTIC GO 00A			1	1FE	2,177,500	107.0400	2,140,800	2,000,000	2,082,925		(21,007)			5.500	4.350	FA	45,833	110,000	02/13/2001	08/01/2010
041039-Z7-6	ARKANSAS ST FED HWY GRANT ANTIC GO 01A			1	1FE	4,335,775	106.9800	4,364,906	4,080,000	4,222,486		(27,493)			5.250	4.470	FA	89,250	214,200	07/18/2001	08/01/2011
099160-GF-4	BOONEVILLE AR SCH DIST NO 65 G O 2003			1	1FE	1,980,000	102.8000	2,056,060	2,000,000	1,981,150		549			5.000	5.220	FA	41,667	100,000	09/26/2003	02/01/2028
132821-GE-3	CAMDEN FAIRVIEW AR SD NO 16 2003 B			1	1FE	3,769,022	102.9400	3,849,844	3,740,000	3,756,500		(5,474)			5.130	4.950	AO	47,919	191,675	07/21/2003	04/01/2033
212597-PA-0	CONWAY AR SCH DIST NO 1 G O 03 B			1	1FE	2,642,294	100.6500	2,682,216	2,665,000	2,643,714		620			4.700	4.910	FA	52,190	122,905	05/08/2003	02/01/2028
212597-PB-8	CONWAY AR SCH DIST NO 1 G O 03 B			1	1FE	5,846,888	100.4800	5,948,238	5,920,000	5,850,151		1,415			4.700	5.000	FA	115,933	274,480	05/08/2003	02/01/2033
212597-PY-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,810,170	102.0000	1,835,982	1,800,000	1,808,153		(1,770)			4.880	4.750	FA	36,563	65,813	10/05/2004	02/01/2026
212597-PZ-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,895,481	101.8900	1,925,664	1,890,000	1,894,395		(953)			4.880	4.810	FA	38,391	69,103	10/05/2004	02/01/2027
212597-QA-9	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	1,983,010	101.7700	2,015,125	1,980,000	1,982,414		(523)			4.880	4.840	FA	40,219	72,394	10/05/2004	02/01/2028
212597-QB-7	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,081,269	101.7900	2,117,294	2,080,000	2,081,018		(220)			4.880	4.860	FA	42,250	76,050	10/05/2004	02/01/2029
212597-QC-5	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,183,252	101.6800	2,221,730	2,185,000	2,183,294		37			4.880	4.890	FA	44,383	79,889	10/05/2004	02/01/2030
212597-QD-3	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,284,779	101.6100	2,326,777	2,290,000	2,284,895		102			4.880	4.930	FA	46,516	83,728	10/05/2004	02/01/2031
212597-QE-1	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,281,275	101.5300	2,325,083	2,290,000	2,281,457		159			4.880	4.900	FA	46,516	83,728	10/05/2004	02/01/2032
212597-QF-8	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,515,203	101.4600	2,561,789	2,525,000	2,515,394		167			4.880	4.900	FA	51,289	92,320	10/05/2004	02/01/2033
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04			1	1FE	2,544,933	101.4600	2,592,226	2,555,000	2,545,117		161			4.880	4.960	FA	51,898	93,417	10/05/2004	02/01/2034
397040-KW-5	GREENWOOD AR SCH DIST NO 25 G O 03B			1	1FE	8,210,898	103.2200	8,458,879	8,195,000	8,204,572		(2,973)			5.130	5.080	JD	34,999	419,994	10/16/2003	12/01/2032
537360-LN-7	LITTLE ROCK AR G O CAP IMPT 04			1	1FE	339,374	100.8400	342,839	340,000	339,464		47			4.000	4.020	AO	3,400	13,600	12/17/2003	04/01/2015
537360-LP-2	LITTLE ROCK AR G O CAP IMPT 04			1	1FE	1,527,835	100.5500	1,558,587	1,550,000	1,530,670		1,486			4.000	4.170	AO	15,500	62,000	12/17/2003	04/01/2016
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A			1	1FE	958,805	99.9500	974,474	975,000	959,540		705			4.250	4.610	MS	13,813	31,078	12/10/2004	03/01/2021
537428-WX-8	LITTLE ROCK AR SCH DIST CONSTR 2001 C				1FE	716,318	103.4000	708,263	685,000	695,810		(4,867)			5.000	4.200	FA	14,271	34,250	05/31/2001	02/01/2008
537428-XA-7	LITTLE ROCK AR SCH DIST CONSTR 2001 C				1FE	1,652,803	106.9200	1,705,294	1,595,000	1,628,646		(5,765)			5.000	4.530	FA	33,229	79,750	05/31/2001	02/01/2011
537428-XB-5	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,845,486	106.4800	1,916,712	1,800,000	1,826,550		(4,529)			5.000	4.670	FA	37,500	90,000	05/31/2001	02/01/2012
537428-XC-3	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	899,133	106.1200	939,153	885,000	893,269		(1,406)			5.000	4.790	FA	18,438	44,250	05/31/2001	02/01/2013
537428-XD-1	LITTLE ROCK AR SCH DIST CONSTR 2001 C			1	1FE	1,663,695	105.8800	1,747,053	1,650,000	1,658,028		(1,360)			5.000	4.890	FA	34,375	82,500	05/31/2001	02/01/2014
641161-MK-7	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	725,000	100.5600	729,082	725,000	725,000					4.400	4.400	JD	2,658	31,900	04/30/2003	06/01/2019
641161-ML-5	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	170,000	100.7400	171,265	170,000	170,000					4.500	4.500	JD	638	7,650	04/30/2003	06/01/2020
641161-MM-3	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	2,325,000	100.8900	2,345,716	2,325,000	2,325,000					4.630	4.630	JD	8,961	107,531	04/30/2003	06/01/2023
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B			1	1FE	300,000	100.7900	302,361	300,000	300,000					4.750	4.750	JD	1,188	11,875	04/30/2003	06/01/2027
745400-P6-2	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	726,602	101.1300	733,171	725,000	726,293		(281)			4.750	4.700	FA	14,349	25,828	10/28/2004	02/01/2028
745400-P7-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	860,722	101.2400	870,647	860,000	860,583		(127)			4.750	4.730	FA	17,021	30,638	10/28/2004	02/01/2029
745400-P8-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	910,000	101.1300	920,256	910,000	910,000					4.750	4.750	FA	18,010	32,419	10/28/2004	02/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
745400-P9-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	953,510	101.0500	965,047	955,000	953,543		30			4.750	4.790	FA	18,901	34,022	10/28/2004	02/01/2031
745400-Q2-0	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	996,900	100.9800	1,009,780	1,000,000	996,964		58			4.750	4.820	FA	19,792	35,625	10/28/2004	02/01/2032
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,900,834	100.9000	2,936,306	2,910,000	2,901,010		160			4.750	4.820	FA	57,594	103,669	10/28/2004	02/01/2033
745400-Q4-6	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	3,149,888	100.9000	3,188,566	3,160,000	3,150,071		166			4.750	4.820	FA	62,542	112,575	10/28/2004	02/01/2034
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF			1	1FE	2,960,348	100.9000	2,996,849	2,970,000	2,960,511		149			4.750	4.820	FA	58,781	105,806	10/28/2004	02/01/2035
775082-TE-0	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	2,902,626	101.6600	2,968,589	2,920,000	2,903,662		507			4.880	4.920	FA	59,313	142,350	10/28/2003	02/01/2025
775082-TF-7	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	3,459,072	101.5800	3,539,993	3,485,000	3,460,505		702			4.880	5.040	FA	70,789	169,894	10/28/2003	02/01/2026
775082-TG-5	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	3,131,592	101.4900	3,207,116	3,160,000	3,133,049		714			4.880	5.080	FA	64,188	154,050	10/28/2003	02/01/2027
775082-TH-3	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	3,903,262	101.4100	4,000,427	3,945,000	3,905,254		976			4.880	5.110	FA	80,133	192,319	10/28/2003	02/01/2028
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	1,254,125	101.4200	1,267,750	1,250,000	1,252,629		(774)			4.880	4.800	FA	25,391	60,938	01/06/2004	02/01/2029
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF			1	1FE	2,928,230	101.2800	2,937,004	2,900,000	2,920,941		(1,610)	6,773		4.880	4.600	FA	58,906	141,375	02/09/2004	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	2,251,226	100.3100	2,282,144	2,275,000	2,253,599		948			4.380	4.610	JD	8,294	99,531	05/07/2003	06/01/2021
850272-RM-9	SPRINGDALE AR SCH DIST NO 50 2003 B			1	1FE	5,417,968	100.4700	5,465,677	5,440,000	5,419,834		746			4.500	4.590	JD	20,400	244,800	05/13/2003	06/01/2024
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,653,637	100.0800	1,716,286	1,715,000	1,657,450		1,681			4.500	5.260	FA	32,156	77,175	07/02/2003	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF			1	1FE	1,558,016	100.1600	1,602,608	1,600,000	1,560,123		927			4.630	5.290	FA	30,833	74,000	07/02/2003	02/01/2030
920576-TW-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	317,859	101.2200	323,904	320,000	317,981		63			4.750	4.900	AO	3,800	15,200	11/26/2003	04/01/2025
920576-TX-3	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	222,849	101.1300	227,543	225,000	222,962		58			4.750	4.960	AO	2,672	10,688	11/26/2003	04/01/2026
920576-TY-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,787,285	101.0400	1,828,806	1,810,000	1,788,396		572			4.750	5.030	AO	21,494	85,975	11/26/2003	04/01/2027
920576-TZ-8	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,872,944	100.9500	1,918,031	1,900,000	1,874,177		634			4.750	5.060	AO	22,563	90,250	11/26/2003	04/01/2028
920576-UA-1	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,854,897	101.0400	1,904,585	1,885,000	1,856,175		658			4.750	5.100	AO	22,384	89,538	11/26/2003	04/01/2029
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,856,453	100.9500	1,907,936	1,890,000	1,857,782		684			4.750	5.140	AO	22,444	89,775	11/26/2003	04/01/2030
920576-UC-7	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	1,661,863	100.8900	1,710,069	1,695,000	1,663,090		632			4.750	5.180	AO	20,128	80,513	11/26/2003	04/01/2031
920576-UD-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B			1	1FE	156,578	100.8300	161,326	160,000	156,696		61			4.750	5.220	AO	1,900	7,600	11/26/2003	04/01/2032
000416-Q5-9	ABC CA UNI SCH DIST G O REF 03 A				1FE	574,931	107.2000	584,218	545,000	570,400		(1,771)			4.700	4.170	FA	10,673	25,615	04/24/2003	02/01/2017
004284-VX-0	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	120,317	69.8200	143,123	205,000	136,323		6,328				4.810	MAT			04/16/2003	08/01/2014
004284-VY-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	406,477	66.4500	488,371	735,000	461,736		21,863				4.910	MAT			04/16/2003	08/01/2015
004284-VZ-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,305,451	63.1100	1,584,161	2,510,000	1,486,727		71,777				5.010	MAT			04/16/2003	08/01/2016
004284-WA-9	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,038,152	59.8300	2,498,028	4,175,000	2,327,124		114,509				5.110	MAT			04/16/2003	08/01/2017
004284-WB-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,826,993	56.6100	2,261,689	3,995,000	2,091,385		104,849				5.210	MAT			04/16/2003	08/01/2018
004284-WC-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,411,608	53.4600	3,015,200	5,640,000	2,767,671		141,311				5.310	MAT			04/16/2003	08/01/2019
004284-WD-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,479,847	50.3900	3,131,490	6,215,000	2,853,283		148,320				5.410	MAT			04/16/2003	08/01/2020
004284-WF-8	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	1,025,149	44.6900	1,313,974	2,940,000	1,184,056		63,187				5.560	MAT			04/16/2003	08/01/2022
004284-WG-6	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,314,460	42.0600	2,984,299	7,095,000	2,677,326		144,354				5.620	MAT			04/16/2003	08/01/2023
004284-WH-4	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,668,193	39.5800	3,457,488	8,735,000	3,090,451		168,045				5.670	MAT			04/16/2003	08/01/2024
004284-WK-7	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,240,231	34.8900	2,894,126	8,295,000	2,598,096		142,473				5.720	MAT			04/16/2003	08/01/2026
004284-WL-5	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,512,221	32.9300	3,248,051	9,865,000	2,914,278		160,079				5.730	MAT			04/16/2003	08/01/2027
004284-WM-3	ACALANES CA UN HIGH SCH DIST 03 A CAP			1	1FE	2,381,106	31.4400	3,081,022	9,800,000	2,763,526		152,283				5.760	MAT			04/16/2003	05/01/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	3,941,736	106.8000	4,191,979	3,925,000	3,938,295		(407)	4,314		5.000	4.920	JD	16,354	196,250	06/12/2003	12/01/2018
010891-RE-1	ALAMEDA CNTY CA COPS REF 2001 A			1	1FE	5,205,000	106.5200	5,544,522	5,205,000	5,205,000					5.100	5.170	JD	22,121	265,455	07/27/2001	12/01/2020
010836-AK-0	ALAMEDA-CONTRA COSTA CA CUPERTINO 05			1	1FE	2,888,524	102.3800	2,902,331	2,835,000	2,887,582		(942)	34,616		4.500	4.160	FA	53,156	58,826	01/26/2005	08/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05			1	1FE	5,800,382	102.0900	5,834,158	5,715,000	5,798,971		(1,410)	47,206		4.500	4.270	FA	107,156	118,586	01/26/2005	08/01/2021
03254C-BL-3	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	1,901,327	110.1100	2,108,549	1,915,000	1,903,356		1,767			5.000	5.180	FA	39,896	111,708	05/20/2004	08/01/2022
03254C-BM-1	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,138,587	110.1100	2,383,817	2,165,000	2,141,704		2,653			5.000	5.250	FA	45,104	126,292	05/20/2004	08/01/2023
03254C-BN-9	ANAHEIM CA CITY SCH DIST G O 2004			1	1FE	2,136,487	110.1100	2,400,333	2,180,000	2,140,844		3,656			5.000	5.360	FA	45,417	127,167	05/20/2004	08/01/2024
03255L-BG-3	ANAHEIM CA PUB FIN AUTH LSE SUB 97C				1FE	1,958,303	46.4300	2,437,523	5,250,000	2,202,577		111,850				5.280	MAT			09/24/2003	09/01/2022
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST 05 REF			1	1FE	3,603,297	102.8700	3,651,708	3,550,000	3,601,905		(1,393)	53,345		4.750	4.390	FA	70,260	86,186	01/14/2005	08/01/2024
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	1,916,897	105.2800	1,958,208	1,860,000	1,904,679		(4,820)			5.000	4.620	FA	38,750	81,500	05/01/2003	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03			1	1FE	1,100,843	104.6200	1,124,654	1,075,000	1,095,311		(2,183)			5.000	4.700	FA	22,396	48,750	05/01/2003	08/01/2028
084154-NP-4	BERKELEY CA UNI SCH DIST G O 04 REF			1	1FE	573,549	97.5400	580,333	595,000	573,757		139	11,163		3.880	4.380	FA	9,607	16,267	10/25/2004	08/01/2018
12082S-AR-5	BURBANK CA USD G O 97 ELEC CAP 02C				1FE	2,048,069	54.4500	2,368,401	4,350,000	2,247,817		108,343	32,406			4.820	MAT			02/03/2004	08/01/2019
127109-KW-5	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	1,592,418	106.7700	1,692,289	1,585,000	1,591,492		(594)			5.000	4.940	FA	33,021	92,238	05/19/2004	08/01/2021
127109-KX-3	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,008,099	106.4700	4,237,546	3,980,000	4,004,596		(2,255)			5.000	4.910	FA	82,917	231,614	06/01/2004	08/01/2022
127109-KY-1	CABRILLO CA CMNTY CLG DIST G O 04A			1	1FE	4,372,852	106.1700	4,671,612	4,400,000	4,374,243		893			5.000	5.080	FA	91,667	256,056	05/19/2004	08/01/2023
13068G-PA-8	CALIFORNIA PUB WKS BRD DEPT CORR 93A			2	1FE	3,628,767	107.9500	5,019,629	4,650,000	3,911,114		38,687			5.000	6.910	JD	19,375	232,500	01/05/1995	12/01/2019
13068H-LA-0	CALIFORNIA PUB WKS BRD DEPT CORR 98B			1	1FE	5,034,300	104.3200	5,215,850	5,000,000	5,024,535		(4,578)			5.000	5.020	MS	83,333	250,000	10/16/2003	09/01/2021
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A			1	1FE	2,292,599	100.0900	2,527,374	2,525,000	2,479,445		15,245			5.300	6.320	JD	11,152	113,685	06/03/1994	06/01/2008
130628-G8-7	CALIFORNIA ST G O BDS 1998 APRIL				1FE	1,990,275	107.7800	1,988,523	1,845,000	1,916,618		(17,126)			5.750	4.610	AO	26,522	106,088	04/26/2001	10/01/2009
130628-W8-9	CALIFORNIA ST G O BDS 1998 OCT REF			1	1FE	840,380	101.2300	1,012,290	1,000,000	874,948		6,425			4.500	5.910	AO	11,250	45,000	10/05/1999	10/01/2018
130629-6K-9	CALIFORNIA ST G O BDS 2000 DEC REF				1FE	125,421	109.5200	125,950	115,000	121,523		(946)			5.500	4.400	JD	527	8,833	07/19/2001	12/01/2011
130629-B3-1	CALIFORNIA ST G O BDS 2000 JUNE			1	1FE	997,260	105.2000	1,051,950	1,000,000	998,129		204			5.000	5.030	JD	4,167	50,000	04/25/2001	06/01/2013
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV			1	1FE	6,032,496	106.4300	6,135,401	5,765,000	5,935,223		(25,072)			5.000	4.420	MN	48,042	288,250	10/31/2001	11/01/2013
13062P-XN-7	CALIFORNIA ST G O BDS 2001 NOV			1	1FE	6,382,437	108.1100	6,610,804	6,115,000	6,335,975		(32,690)			5.000	4.360	MN	50,958	305,750	07/22/2004	11/01/2012
13062R-DP-0	CALIFORNIA ST G O VAR PURP 1993 APR			1	1FE	568,657	100.5400	633,427	630,000	571,273		2,617			5.500	6.570	AO	8,663	34,650	03/09/2005	04/01/2019
130627-BZ-4	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	7,357,063	100.0400	9,703,686	9,700,000	7,839,796		65,531			4.750	6.780	MS	153,583	460,750	03/02/1995	09/01/2023
13062R-TR-9	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	5,060,198	100.2400	6,089,823	6,075,000	5,529,084		468,886			4.750	6.710	MS	96,188		10/12/2005	09/01/2018
13062R-TS-7	CALIFORNIA ST G O VAR PURP 1993 SEPT			1	1FE	4,677,039	100.1000	5,620,503	5,615,000	4,689,894		12,855			4.750	6.710	MS	88,904		10/12/2005	09/01/2018
13062R-DR-6	CALIFORNIA ST G O VAR PURP 1994 MAR			1	1FE	1,677,000	100.3500	1,956,728	1,950,000	1,687,723		10,723			5.500	7.030	MS	35,750	53,625	03/09/2005	03/01/2020
13062R-X4-5	CALIFORNIA ST G O VAR PURP 2005 DEC			1	1FE	7,142,971	101.1700	7,319,867	7,235,000	7,143,054		83			4.500	4.660	MS	27,131		12/14/2005	03/01/2025
13062R-X9-4	CALIFORNIA ST G O VAR PURP 2005 DEC			1	1FE	14,196,505	101.6100	14,556,206	14,325,000	14,196,514		9			4.630	4.740	MS	55,211		12/21/2005	03/01/2028
13062N-ZD-2	CALIFORNIA ST G O VETERANS 2001 BZ			1	1FE	14,475,000	101.1200	14,636,831	14,475,000	14,475,000					5.350	5.580	JD	64,534	774,413	11/30/2001	12/01/2021
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005				1FE	9,020,000	101.4400	9,150,159	9,020,000	9,020,000					4.000	4.000	JD	30,067	217,867	04/13/2005	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005				1FE	9,935,000	102.4100	10,174,533	9,935,000	9,935,000					4.150	4.150	JD	34,359	263,802	04/13/2005	12/01/2012
13062R-HT-8	CALIFORNIA ST G O VETERANS 2005				1FE	10,355,000	103.5900	10,726,848	10,355,000	10,355,000					4.300	4.300	JD	37,105	296,843	04/13/2005	12/01/2013
156792-CD-3	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	936,780	110.1100	1,023,995	930,000	936,823		43			5.000	4.940	FA	19,375	23,250	07/05/2005	08/01/2022
156792-CU-5	CERRITOS CA CMNTY CLG DIST G O 2004 A			1	1FE	70,510	106.8400	74,791	70,000	70,488		(22)			5.000	4.940	FA	1,458	1,750	07/05/2005	08/01/2022
171294-DR-9	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	1,926,741	105.3700	1,996,762	1,895,000	1,921,321		(2,427)			5.000	4.860	FA	39,479	94,750	09/09/2003	08/01/2021
171294-DY-4	CHULA VISTA CA COPS POLICE FAC 2002			1	1FE	2,727,999	104.3200	2,816,505	2,700,000	2,722,399		(2,057)			5.000	4.950	FA	56,250	135,000	02/24/2003	08/01/2029
17131M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A			1	1FE	1,360,908	103.1100	1,392,039	1,350,000	1,358,572		(914)			4.700	4.780	MS	21,150	63,450	05/01/2003	09/01/2022
189337-AP-3	CLOVIS CA PUB FING CORP YARD PROJ 01			1	1FE	3,141,485	103.7500	3,387,274	3,265,000	3,155,660		3,490			5.000	5.270	MS	54,417	163,250	06/26/2001	03/01/2027
189342-UD-8	CLOVIS CA USD G O CAP APPREC 2004 A				1FE	3,972,918	63.9100	4,291,489	6,715,000	4,128,648		155,730	170,035			4.250	MAT			02/02/2005	08/01/2016
189342-UE-6	CLOVIS CA USD G O CAP APPREC 2004 A				1FE	2,467,560	60.3000	2,668,054	4,425,000	2,568,363		100,802	121,463			4.340	MAT			02/02/2005	08/01/2017
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03			1	1FE	1,700,210	104.2500	1,751,467	1,680,000	1,695,884		(1,674)			5.000	4.850	MS	28,000	78,625	04/10/2003	09/01/2031
190335-AZ-2	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	2,527,165	108.3100	2,637,300	2,435,000	2,510,192		(8,149)			5.000	4.510	FA	50,729	121,750	11/06/2003	08/01/2020
190335-BA-6	COAST CMNTY CLG DIST CA G O 2003 A			1	1FE	2,062,980	108.3100	2,166,160	2,000,000	2,051,420		(5,553)			5.000	4.590	FA	41,667	100,000	11/06/2003	08/01/2021
195164-BD-9	COLMA CA COP CAP IMPT 2003			1	1FE	5,305,627	103.7800	5,557,419	5,355,000	5,307,763		1,102			5.000	5.120	MN	44,625	259,000	09/17/2003	05/01/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
204709-AU-3	COMPTON CA CMNTY CLG DIST G O 04A			1	1FE	2,165,972	109.0200	2,278,581	2,090,000	2,156,423		(6,200)			5.250	4.790	JJ	54,863	109,725	06/04/2004	07/01/2021
219765-BB-9	CORONA-NORCO CA USD COP 01 A REF			1	1FE	5,149,803	103.7800	5,458,775	5,260,000	5,162,478		3,514			5.130	5.280	AO	56,910	269,575	06/13/2001	04/15/2025
219765-BC-7	CORONA-NORCO CA USD COP 01 A REF			1	1FE	2,325,924	103.5000	2,473,698	2,390,000	2,331,302		1,410			5.130	5.310	AO	25,858	122,488	06/13/2001	04/15/2029
245595-EU-3	DELANO CA JT UNION HSD 2003 A REF				1FE	852,753	111.8100	922,433	825,000	850,370		(1,025)			5.100	4.920	FA	17,531	42,075	10/23/2003	02/01/2022
245595-EW-9	DELANO CA JT UNION HSD 2003 A REF				1FE	1,101,499	111.8000	1,201,872	1,075,000	1,099,415		(897)			5.100	5.000	FA	22,844	54,825	10/23/2003	02/01/2023
275281-A8-6	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,594,180	41.0000	2,419,059	5,900,000	2,167,287		126,394				12.400	MAT			11/08/2000	09/01/2022
275281-A9-4	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	1,558,823	38.4700	2,361,935	6,140,000	2,120,272		123,846				12.900	MAT			11/08/2000	09/01/2023
275281-B2-8	EAST SIDE CA UHSD G O 1999 A CAP			1	1FE	2,276,483	36.0900	3,444,409	9,545,000	3,097,949		181,235				13.430	MAT			11/08/2000	09/01/2024
275281-V2-6	EAST SIDE CA UHSD G O 2003 B REF				1FE	2,331,947	108.4100	2,336,171	2,155,000	2,301,469		(13,137)			4.900	4.000	FA	43,998	105,595	07/22/2003	02/01/2015
275281-V6-7	EAST SIDE CA UHSD G O 2003 B REF				1FE	1,856,111	110.7700	1,883,073	1,700,000	1,834,437		(9,354)			5.100	4.200	FA	36,125	86,700	07/22/2003	02/01/2017
282726-AN-8	EL CAMINO CA CMNTY CLG DIST G O 03A			1	1FE	614,318	109.3400	623,255	570,000	604,262		(3,786)			5.000	4.070	FA	11,875	28,500	03/20/2003	08/01/2016
282726-AQ-1	EL CAMINO CA CMNTY CLG DIST G O 03A			1	1FE	1,362,640	109.3400	1,405,058	1,285,000	1,345,166		(6,591)			5.000	4.270	FA	26,771	64,250	03/20/2003	08/01/2018
282726-AR-9	EL CAMINO CA CMNTY CLG DIST G O 03A			1	1FE	1,679,088	109.3400	1,744,021	1,595,000	1,660,233		(7,118)			5.000	4.360	FA	33,229	79,750	03/20/2003	08/01/2019
282726-AU-2	EL CAMINO CA CMNTY CLG DIST G O 03A			1	1FE	2,598,781	109.3400	2,760,911	2,525,000	2,582,424		(6,189)			5.000	4.640	FA	52,604	126,250	03/20/2003	08/01/2022
283059-DA-8	EL DORADO CA IRR DIST COP 2003 A			1	1FE	5,458,180	105.8500	5,503,940	5,200,000	5,409,141		(24,399)			5.000	4.340	MS	86,667	260,000	11/14/2003	03/01/2018
283059-DB-6	EL DORADO CA IRR DIST COP 2003 A			1	1FE	6,740,816	105.5300	6,817,044	6,460,000	6,687,640		(26,469)			5.000	4.420	MS	107,667	323,000	11/14/2003	03/01/2019
283059-DU-4	EL DORADO CA IRR DIST COP 2004 A REF			1	1FE	4,309,512	107.3500	4,331,451	4,035,000	4,295,522		(6,368)	20,931		5.000	4.060	MS	67,250	193,904	08/17/2004	03/01/2017
283059-DV-2	EL DORADO CA IRR DIST COP 2004 A REF			1	1FE	3,446,472	106.9900	3,460,997	3,235,000	3,436,415		(4,578)	1,812		5.000	4.150	MS	53,917	155,460	08/17/2004	03/01/2018
357172-RC-1	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,807,647	108.8300	1,969,877	1,810,000	1,808,066		223			5.000	5.010	MS	30,167	90,500	06/18/2002	09/01/2021
357172-RD-9	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	1,597,764	108.8300	1,752,211	1,610,000	1,599,859		1,160			5.000	5.060	MS	26,833	80,500	06/18/2002	09/01/2022
357172-RE-7	FREMONT CA UHSD ELEC 98 G O 2002 C			1	1FE	261,237	108.8300	288,407	265,000	261,858		357			5.000	5.110	MS	4,417	13,250	06/18/2002	09/01/2023
358232-QU-3	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	2,443,910	114.5000	2,473,243	2,160,000	2,385,299		(19,894)			5.700	4.300	FA	51,300	123,120	11/06/2002	02/01/2015
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	3,075,791	117.6800	3,124,457	2,655,000	2,997,792		(26,501)			6.000	4.400	FA	66,375	159,300	11/06/2002	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE				1FE	1,687,410	117.7500	1,719,106	1,460,000	1,649,391		(12,930)			6.000	4.500	FA	36,500	87,600	11/06/2002	02/01/2017
358232-WR-3	FRESNO CA UNIFIED SCH DIST G O 2004 B RE				1FE	2,776,623	110.5800	2,847,538	2,575,000	2,768,698		(7,499)			5.000	4.370	FA	53,646	91,198	12/07/2004	02/01/2023
378460-PT-0	GLENDALE CA USD G O 2004 G			1	1FE	1,132,686	101.8100	1,140,272	1,120,000	1,132,288		(268)	519		4.500	4.350	MS	16,800	39,620	10/28/2004	09/01/2022
378460-PU-7	GLENDALE CA USD G O 2004 G			1	1FE	1,115,059	102.7800	1,130,591	1,100,000	1,113,646		(1,265)			4.630	4.450	MS	16,958	39,993	10/28/2004	09/01/2023
378460-PV-5	GLENDALE CA USD G O 2004 G			1	1FE	831,080	102.4900	845,534	825,000	830,512		(509)			4.630	4.530	MS	12,719	29,995	10/28/2004	09/01/2024
38122N-BV-3	GOLDEN STATE CA TOBACCO CORP ENH 03 B			1	1FE	34,098,050	111.0200	38,855,600	35,000,000	34,157,401		43,527			5.500	5.850	JD	160,417	1,925,000	09/25/2003	06/01/2033
38122N-EU-2	GOLDEN STATE CA TOBACCO CORP ENH 03 B			1	1FE	8,987,010	111.8200	8,945,360	8,000,000	8,945,360		(41,650)	67,150		5.630	3.660	JD	37,500	225,000	08/19/2005	06/01/2038
403358-AK-0	GUSTINE CA UNI SCH DIST COP 1999			1	1FE	3,272,178	104.7300	3,361,961	3,210,000	3,256,520		(7,989)			5.000	4.920	FA	66,875	160,500	12/19/2003	02/01/2029
417123-AV-8	HARTNELL CA CMNTY COLL DIST G O 03A			1	1FE	1,992,397	109.3400	2,110,320	1,930,000	1,978,841		(5,273)			5.000	4.600	FA	40,208	96,500	04/16/2003	08/01/2021
417123-AW-6	HARTNELL CA CMNTY COLL DIST G O 03A			1	1FE	2,198,615	109.3400	2,339,940	2,140,000	2,185,911		(4,944)			5.000	4.660	FA	44,583	107,000	04/16/2003	08/01/2022
456560-RH-6	INDUSTRY CA G O REF 2003			1	1FE	4,879,320	102.3700	5,046,989	4,930,000	4,885,421		2,340			4.500	4.870	JJ	110,925	221,850	04/03/2003	07/01/2019
456560-RJ-2	INDUSTRY CA G O REF 2003			1	1FE	5,442,239	102.1200	5,677,872	5,560,000	5,455,162		4,959			4.500	5.090	JJ	125,100	250,200	04/03/2003	07/01/2020
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM			1	1FE	99,854	107.7000	107,704	100,000	99,866		5			4.750	4.770	MN	792	2,375	03/07/2003	11/01/2026
542411-AR-4	LONG BEACH CA CMNTY CLG DIST G O 03A			1	1FE	1,436,801	109.2700	1,480,649	1,355,000	1,418,424		(7,232)			5.000	4.250	MN	11,292	67,750	04/30/2003	05/01/2019
542411-AS-2	LONG BEACH CA CMNTY CLG DIST G O 03A			1	1FE	1,670,146	109.2700	1,731,977	1,585,000	1,651,077		(7,509)			5.000	4.330	MN	13,208	79,250	04/30/2003	05/01/2020
542411-AT-0	LONG BEACH CA CMNTY CLG DIST G O 03A			1	1FE	1,539,266	109.2700	1,606,313	1,470,000	1,523,802		(6,093)			5.000	4.410	MN	12,250	73,500	04/30/2003	05/01/2021
542411-AU-7	LONG BEACH CA CMNTY CLG DIST G O 03A			1	1FE	1,327,772	109.2700	1,393,231	1,275,000	1,316,023		(4,632)			5.000	4.480	MN	10,625	63,750	04/30/2003	05/01/2022
542411-AV-5	LONG BEACH CA CMNTY CLG DIST G O 03A			1	1FE	1,553,550	109.2700	1,639,095	1,500,000	1,541,660		(4,690)			5.000	4.540	MN	12,500	75,000	04/30/2003	05/01/2023
544290-CR-8	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,849,798	42.3000	2,613,893	6,180,000	2,400,730		133,055				11.070	MAT			05/30/2001	08/01/2022
544290-CS-6	LOS ALTOS CA SCH DIST G O 2001 CAP			1	1FE	1,951,003	39.7100	2,752,042	6,930,000	2,534,303		140,918				11.520	MAT			05/30/2001	08/01/2023
544290-DT-3	LOS ALTOS CA SCH DIST G O 2003 C			1	1FE	4,000,000	105.2500	4,209,880	4,000,000	4,000,000					5.000	5.120	FA	83,333	200,000	04/29/2004	08/01/2026
54438C-BC-5	LOS ANGELES CA CMNTY CLG DIST 01A			1	1FE	23,228,005	107.9500	25,973,251	24,060,000	23,380,609		82,315			5.000	5.250	FA	501,250	1,203,000	06/08/2001	06/01/2026
54438C-CE-0	LOS ANGELES CA CMNTY CLG DIST 03 B			1	1FE	2,151,866	107.7000	2,159,465	2,005,000	2,121,596		(12,869)			5.000	4.100	FA	41,771	100,250	07/18/2003	08/01/2016
54438C-CF-7	LOS ANGELES CA CMNTY CLG DIST 03 B			1	1FE	1,827,573	107.3600	1,841,293	1,715,000	1,804,455		(9,834)			5.000	4.190	FA	35,729	85,750	07/18/2003	08/01/2017
54438C-CG-5	LOS ANGELES CA CMNTY CLG DIST 03 B			1	1FE	1,457,184	106.8100	1,468,651	1,375,000	1,440,354		(7,163)			5.000	4.260	FA	28,646	68,750	07/18/2003	08/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
54438C-CJ-9	LOS ANGELES CA CMNTY CLG DIST 03 B.			1	1FE	1,883,664	106.6900	1,920,348	1,800,000	1,866,641		(7,253)			5.000	4.420	FA	37,500	90,000	07/18/2003	08/01/2020
544358-ZJ-6	LOS ANGELES CA COP REAL PPTY PROG 2002 A.			1	1FE	2,703,391	105.5100	2,875,202	2,725,000	2,706,690		950			5.000	5.100	A0	34,063	136,250	04/10/2002	04/01/2019
544358-ZP-2	LOS ANGELES CA COP REAL PPTY PROG 2002 A.			1	1FE	3,957,254	105.1500	4,200,822	3,995,000	3,960,391		976			5.200	5.320	A0	51,935	207,740	05/02/2002	04/01/2027
544587-KG-2	LOS ANGELES CA MUN IMPT CENT LIBRARY 03A.				1FE	4,121,948	111.4200	4,122,392	3,700,000	4,044,578		(29,524)			5.250	4.050	JD	16,188	194,250	04/10/2003	06/01/2015
544648-LH-9	LOS ANGELES CA USD COP ADMIN BLDG 02C.			1	1FE	2,155,000	103.8700	2,238,334	2,155,000	2,155,000					5.000	5.000	A0	26,938	107,750	01/29/2003	10/01/2031
544648-PP-7	LOS ANGELES CA USD COP CAP PROJ I 03B.			1	1FE	1,059,240	106.3500	1,063,500	1,000,000	1,046,835		(5,131)			5.000	4.270	FA	20,833	50,000	06/30/2003	08/01/2020
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B.			1	1FE	1,925,289	104.6800	1,988,882	1,900,000	1,920,525		(2,194)			5.000	4.830	FA	39,583	92,500	10/01/2003	08/01/2026
545624-DZ-8	LOS RIOS CA CMNTY CLG DIST G O 2002 B.			1	1FE	2,515,379	108.3600	2,638,444	2,435,000	2,505,017		(6,523)			5.000	4.710	FA	50,729	162,333	05/18/2004	08/01/2016
545624-EA-2	LOS RIOS CA CMNTY CLG DIST G O 2002 B.			1	1FE	2,881,410	108.1700	2,871,967	2,655,000	2,860,825		(5,141)	25,975		5.000	3.860	FA	55,313	177,000	03/26/2004	08/01/2017
556454-BS-4	MADERA CA USD COP SCH FAC PROJ 04.			1	1FE	3,669,055	104.9600	4,014,644	3,825,000	3,676,335		4,685			5.000	5.530	MS	63,750	191,250	05/14/2004	09/01/2028
556454-BT-2	MADERA CA USD COP SCH FAC PROJ 04.			1	1FE	2,653,948	105.0400	2,883,375	2,745,000	2,656,398		1,577			5.130	5.560	MS	46,894	140,681	05/14/2004	09/01/2033
567815-BP-9	MARIN CA MUN WTR DIST COP 2004.			1	1FE	850,092	104.4300	892,859	855,000	850,277		115			5.000	5.070	JJ	21,375	32,750	04/16/2004	07/01/2029
607743-JS-1	MODESTO CA HIGH SCH DIST CAP APPREC 02 A.				1FE	1,197,735	57.3600	1,325,062	2,310,000	1,267,964		60,577	51,351			4.520	MAT			10/26/2004	08/01/2018
607743-JT-9	MODESTO CA HIGH SCH DIST CAP APPREC 02 A.				1FE	1,373,414	54.4500	1,532,655	2,815,000	1,455,428		70,691	63,418			4.610	MAT			10/26/2004	08/01/2019
608413-BG-4	MOJAVE CA WTR AGY COP SUPPL TABLE 04.			1	1FE	1,768,699	101.7400	1,805,832	1,775,000	1,768,966		260			4.500	4.550	MS	26,625	55,469	12/03/2004	09/01/2021
611594-FT-4	MONROVIA CA USD G O ELECTION 1997 01B.				1FE	1,006,526	44.2100	1,491,919	3,375,000	1,241,331		68,641				11.060	MAT			04/19/2002	08/01/2023
612289-LD-8	MONTEBELLO CA UNI SCH DIST CAP 2004.				1FE	552,115	54.3200	608,395	1,120,000	582,591		27,369				4.870	MAT			11/16/2004	08/01/2019
612289-LE-6	MONTEBELLO CA UNI SCH DIST CAP 2004.				1FE	542,974	51.5700	603,322	1,170,000	573,445		27,366				4.950	MAT			11/16/2004	08/01/2020
612574-AT-0	MONTEREY PENINSULA CA CMNTY CLG 03A.			1	1FE	967,133	107.7000	1,033,901	960,000	965,774		(622)			4.750	4.650	FA	19,000	45,600	09/29/2003	08/01/2021
616794-LE-1	MORELAND CA SCH DIST G O 2004 D.			1	1FE	802,100	26.3600	898,842	3,410,000	854,411		46,774				5.710	MAT			11/05/2004	08/01/2030
616794-LF-8	MORELAND CA SCH DIST G O 2004 D.			1	1FE	443,520	24.8300	496,680	2,000,000	472,497		25,911				5.720	MAT			11/05/2004	08/01/2031
616794-LG-6	MORELAND CA SCH DIST G O 2004 D.			1	1FE	920,821	23.3700	1,029,537	4,405,000	981,088		53,889				5.730	MAT			11/05/2004	08/01/2032
616794-LJ-0	MORELAND CA SCH DIST G O 2004 D.			1	1FE	574,103	20.8400	640,830	3,075,000	611,678		33,600				5.730	MAT			11/05/2004	08/01/2034
620220-BF-9	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,122,200	108.4800	2,207,507	2,035,000	2,109,928		(5,349)			5.000	4.600	MS	33,917	101,750	07/30/2003	09/01/2018
620220-BG-7	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,315,936	108.0300	2,419,760	2,240,000	2,305,305		(4,637)			5.000	4.700	MS	37,333	112,000	07/30/2003	09/01/2019
620220-BH-5	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,413,969	107.5800	2,533,415	2,355,000	2,405,757		(3,584)			5.000	4.780	MS	39,250	117,750	07/30/2003	09/01/2020
620220-BJ-1	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,512,608	107.2200	2,648,309	2,470,000	2,506,701		(2,579)			5.000	4.860	MS	41,167	123,500	07/30/2003	09/01/2021
620220-BK-8	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,627,204	106.8600	2,773,095	2,595,000	2,622,753		(1,944)			5.000	4.900	MS	43,250	129,750	07/30/2003	09/01/2022
620220-BL-6	MOULTON-NIGUEL CA WTR DIST COP 03 REF.			1	1FE	2,519,025	106.5100	2,662,700	2,500,000	2,516,403		(1,146)			5.000	4.940	MS	41,667	125,000	07/30/2003	09/01/2023
672240-NW-4	OAKLAND CA G O MEASURE DD 2003 A.			1	1FE	2,291,510	104.8200	2,431,917	2,320,000	2,293,688		951			5.000	5.170	JJ	53,489	116,000	08/13/2003	01/15/2023
672240-PA-0	OAKLAND CA G O MEASURE DD 2003 A.			1	1FE	979,777	104.1400	1,036,233	995,000	980,587		361			5.000	5.210	JJ	22,940	49,750	09/02/2003	01/15/2028
672325-PT-8	OAKLAND CA USD G O ELEC 00 SER 02.			1	1FE	4,568,076	103.8500	4,777,192	4,600,000	4,570,735		818			5.000	5.080	FA	95,833	230,000	07/16/2002	08/01/2026
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003.				1FE	1,933,952	103.8600	2,020,096	1,945,000	1,935,263		517			4.500	4.550	JD	7,294	87,525	05/01/2003	06/01/2019
684124-CX-6	ORANGE CA UNI SCH DIST COP 2003.			1	1FE	7,526,280	100.1100	7,608,056	7,600,000	7,532,880		2,759			4.630	4.700	JD	29,292	351,500	05/01/2003	06/01/2023
684124-DD-9	ORANGE CA UNI SCH DIST COP 2003.			2	1FE	13,203,540	102.7400	13,870,035	13,500,000	13,220,854		7,419			4.750	4.900	JD	53,438	641,250	05/01/2003	06/01/2029
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR PKG 91.				1FE	6,621,622	53.6100	7,154,388	13,345,000	7,048,104		320,213				5.000	MAT			10/03/2005	12/01/2018
695802-JQ-2	PAJARO VALLEY CA USD G O 2003 A.			1	1FE	2,162,922	109.3400	2,263,400	2,070,000	2,142,486		(7,878)			5.000	4.450	FA	43,125	103,500	04/09/2003	08/01/2019
695802-JS-8	PAJARO VALLEY CA USD G O 2003 A.			1	1FE	2,507,831	109.3400	2,662,502	2,435,000	2,492,618		(6,024)			5.000	4.650	FA	50,729	121,750	04/09/2003	08/01/2021
695802-JU-3	PAJARO VALLEY CA USD G O 2003 A.			1	1FE	3,009,177	109.3400	3,225,619	2,950,000	2,996,878		(4,875)			5.000	4.750	FA	61,458	147,500	04/09/2003	08/01/2023
69666H-AW-2	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B.				1	115,000	100.8300	115,950	115,000	115,000					5.100	5.100	MS	1,939	5,865	02/27/1998	09/02/2006
69666H-AX-0	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B.				1	115,000	102.2100	117,539	115,000	115,000					5.200	5.200	MS	1,977	5,980	02/27/1998	09/02/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
69666H-AY-8	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				1	115,000	103.5500	119,081	115,000	115,000					5.300	5.300	MS	2,015	6,095	02/27/1998	09/02/2008
69666H-AZ-5	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B				1	180,000	104.8900	188,800	180,000	180,000					5.400	5.400	MS	3,213	9,720	02/27/1998	09/02/2009
696714-BE-3	PALMDALE CA CIVIC AUTH LSHLD 76			1	1	206,000	102.8100	205,628	200,000	200,000					6.300	6.100	JD	1,050	12,600	12/15/1977	12/01/2006
696712-CZ-9	PALMDALE CA COP PRK IMPT AVE S 02			1	1FE	20,270,667	104.6600	21,272,755	20,325,000	20,268,191		(119)			5.000	5.150	MS	338,750	1,016,250	04/27/2004	09/01/2032
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF			1	1FE	1,056,743	104.6600	1,067,522	1,020,000	1,056,473		(269)	28,099		4.500	3.760	MS	15,300	21,803	02/10/2005	09/01/2017
699211-GA-0	PARAMOUNT CA USD G O 2005 REF			1	1FE	3,041,007	104.2500	3,075,375	2,950,000	3,040,307		(700)	78,175		4.500	3.830	MS	44,250	63,056	02/10/2005	09/01/2018
699211-GB-8	PARAMOUNT CA USD G O 2005 REF			1	1FE	2,820,696	102.8000	2,826,890	2,750,000	2,820,116		(580)	70,049		4.500	3.900	MS	41,250	58,781	02/10/2005	09/01/2019
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A			1	1FE	1,445,404	104.5300	1,515,700	1,450,000	1,445,621		84			5.000	5.110	JD	6,042	63,750	01/17/2003	06/01/2033
732037-BJ-4	POMONA CA COP GEN FUND LSE 2003			1	1FE	1,745,047	113.0800	1,786,601	1,580,000	1,719,867		(11,128)			5.500	4.420	JD	7,242	86,900	07/24/2003	06/01/2018
732096-YF-3	POMONA CA UNI SCH DIST G O REF 97A			1	1FE	3,246,060	116.1900	3,485,670	3,000,000	3,151,295		(13,308)			6.500	5.840	FA	81,250	195,000	01/23/1997	08/01/2019
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	3,284,986	104.3100	3,421,270	3,280,000	3,284,197		(489)			5.000	4.990	JJ	82,000	161,500	01/17/2003	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03			1	1FE	1,385,663	103.6300	1,440,513	1,390,000	1,385,875		81			5.000	5.020	JJ	34,750	43,250	01/17/2003	01/01/2033
752147-AS-7	RANCHO SANTIAGO CA CMNTY CLG DIST 03A			1	1FE	1,528,333	109.4300	1,581,278	1,445,000	1,511,375		(7,173)			5.000	4.290	MS	24,083	72,250	07/21/2003	09/01/2017
757810-HD-1	REDWOOD CITY CA IMPT DIST 1-64 1979 E			1	1FE	117,060	101.2600	146,826	145,000	143,089		1,829			6.000	7.770	JJ	4,350	7,500	04/11/1979	07/01/2006
767121-AS-5	RIO HONDO CA CMNTY CLG DIST 04 A			1	1FE	2,567,040	109.7800	2,793,926	2,545,000	2,564,286		(1,770)			5.000	4.890	FA	53,021	147,751	05/21/2004	08/01/2020
767121-AT-3	RIO HONDO CA CMNTY CLG DIST 04 A			1	1FE	2,683,266	109.7800	2,936,642	2,675,000	2,682,236		(662)			5.000	4.960	FA	55,729	155,299	05/21/2004	08/01/2021
767121-AU-0	RIO HONDO CA CMNTY CLG DIST 04 A			1	1FE	1,225,547	109.7800	1,350,306	1,230,000	1,225,827		191			5.000	5.040	FA	25,625	71,408	05/21/2004	08/01/2022
768861-FQ-4	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	1,856,694	106.8900	1,881,176	1,760,000	1,839,645		(8,603)			5.000	4.300	MS	29,333	88,000	12/10/2003	09/01/2018
768861-FR-2	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	1,938,171	106.4800	1,969,806	1,850,000	1,922,682		(7,820)			5.000	4.390	MS	30,833	92,500	12/10/2003	09/01/2019
768861-FT-8	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	2,104,373	106.1400	2,159,888	2,035,000	2,092,270		(6,115)			5.000	4.560	MS	33,917	101,750	12/10/2003	09/01/2021
768861-FU-5	RIVERSIDE CA COP CAP IMPT PROJ 03			1	1FE	2,204,478	105.8700	2,265,554	2,140,000	2,193,252		(5,674)			5.000	4.610	MS	35,667	107,000	12/10/2003	09/01/2022
76904K-BN-1	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,560,596	107.3000	1,577,237	1,470,000	1,542,065		(7,704)			5.000	4.250	AO	18,375	73,500	07/01/2003	10/01/2018
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,298,486	106.8800	1,314,636	1,230,000	1,284,518		(5,810)			5.000	4.320	AO	15,375	61,500	07/01/2003	10/01/2019
76904K-BQ-4	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,680,976	106.8100	1,708,992	1,600,000	1,664,502		(6,855)			5.000	4.380	AO	20,000	80,000	07/01/2003	10/01/2020
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	1,804,160	106.5400	1,832,436	1,720,000	1,787,052		(7,120)			5.000	4.400	AO	21,500	86,000	07/01/2003	10/01/2021
76904K-BS-0	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A			1	1FE	2,037,243	106.2600	2,072,129	1,950,000	2,019,545		(7,368)			5.000	4.450	AO	24,375	97,500	07/01/2003	10/01/2022
773756-EZ-0	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	497,120	104.3900	521,935	500,000	497,230		69			5.000	5.080	MS	8,333	25,000	04/16/2004	09/01/2029
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04			1	1FE	1,310,000	105.1900	1,377,937	1,310,000	1,310,000					5.000	5.000	MS	21,833	63,000	04/16/2004	09/01/2025
773754-FA-9	ROCKLIN CA USD G O 2002				1FE	2,071,913	54.3200	2,246,173	4,135,000	2,166,126		94,212	81,636			4.550	MAT			01/26/2005	08/01/2019
773754-FB-7	ROCKLIN CA USD G O 2002				1FE	418,970	51.5700	456,359	885,000	432,060		13,090	17,681			4.610	MAT			01/26/2005	08/01/2020
77539R-AQ-1	ROHNERT PARK CA FIN AUTH LSE 03 REF			1	1FE	2,606,568	102.4700	2,700,137	2,635,000	2,608,764		1,055			4.750	4.890	JJ	62,581	125,163	07/18/2003	07/01/2025
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A			1	1FE	3,850,294	101.5900	3,972,247	3,910,000	3,855,992		2,144			4.500	4.690	JJ	87,975	175,950	03/13/2003	07/01/2022
785849-LQ-1	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	2,089,500	103.8200	2,180,199	2,100,000	2,090,370		398			4.700	4.760	JD	8,225	98,700	09/12/2003	12/01/2021
785849-LU-2	SACRAMENTO CA FIN CAP IMPT 911 CTR 03			1	1FE	3,012,941	104.6500	3,170,774	3,030,000	3,013,847		427			5.000	5.070	JD	12,625	151,500	09/12/2003	12/01/2027
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02			1	1FE	3,350,000	103.7100	3,474,218	3,350,000	3,350,000					5.000	5.000	MS	55,833	167,500	01/28/2003	09/01/2032
786110-LZ-7	SACRAMENTO CNTY CA COP DETENTION 03			1	1FE	5,137,809	108.3500	5,103,285	4,710,000	5,040,779		(37,785)			5.000	3.900	JD	19,625	235,500	04/24/2003	06/01/2014
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03			1	1FE	5,427,408	104.0400	5,826,464	5,600,000	5,433,938		2,867			5.000	5.390	JD	23,333	275,000	08/19/2003	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A			1	1FE	964,495	104.6600	989,037	945,000	961,198		(1,717)			5.000	4.730	MS	15,750	42,250	12/18/2003	09/01/2028
796815-WR-5	SAN BERNARDINO CNTY CA COP WEST VY 02A			1	1FE	2,886,192	109.5000	2,835,946	2,590,000	2,821,517		(27,011)			5.250	3.830	MN	22,663	135,975	07/10/2003	11/01/2015
796815-WS-3	SAN BERNARDINO CNTY CA COP WEST VY 02A			1	1FE	6,026,530	109.3900	6,202,186	5,670,000	5,978,417		(32,308)			5.250	4.470	MN	49,613	297,675	06/24/2004	11/01/2016
797010-HV-0	SAN BUENAVENTURA CA COP 2001 C			1	1FE	2,394,206	102.8400	2,452,662	2,385,000	2,392,018		(818)			4.750	4.800	FA	47,203	113,288	03/12/2003	02/01/2024
797355-JH-8	SAN DIEGO CA USD ELECTION OF 98 G O 99A				1FE	1,928,700	54.6500	2,650,525	4,850,000	2,374,763		122,349				8.690	MAT			01/24/2002	07/01/2019
79765D-SR-2	SAN FRANCISCO CA COP JUVENILE HALL 03			1	1FE	5,877,668	100.8300	5,984,023	5,935,000	5,880,041		966			4.750	5.170	MS	93,971	281,913	04/30/2003	03/01/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
79765V-BL-3	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,076,360	87.7200	3,114,167	3,550,000	2,790,017		185,573				7.000	MAT			02/14/1992	07/01/2009
79765V-BM-1	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	1,081,213	84.4200	3,224,691	3,820,000	2,802,564		186,400				7.000	MAT			02/14/1992	07/01/2010
79765V-BN-9	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	999,923	80.9000	3,090,227	3,820,000	2,609,244		174,715				7.050	MAT			02/14/1992	07/01/2011
79765V-BP-4	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	994,057	77.0900	3,137,644	4,070,000	2,593,896		173,682				7.050	MAT			02/14/1992	07/01/2012
79765V-BQ-2	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	984,485	73.3100	3,166,776	4,320,000	2,568,906		172,005				7.050	MAT			02/14/1992	07/01/2013
79765V-BR-0	SAN FRANCISCO CA REDEV AGY LSE REV 92				1FE	494,388	69.4600	1,614,852	2,325,000	1,290,025		86,373				7.050	MAT			02/14/1992	07/01/2014
79765V-CY-4	SAN FRANCISCO CA REDEV MOSCONE 02			1	1FE	5,043,041	105.9400	5,164,673	4,875,000	5,019,270		(15,828)			5.000	4.540	JJ	121,875	243,750	06/21/2004	07/01/2017
798153-FB-3	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	2,048,753	103.6000	2,097,819	2,025,000	2,042,567		(2,284)			5.000	4.840	JD	8,438	101,250	02/26/2003	06/01/2027
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B			1	1FE	2,043,297	102.9900	2,090,636	2,030,000	2,039,828		(1,275)			5.000	4.910	JD	8,458	99,000	02/24/2003	06/01/2032
798135-UQ-0	SAN JOSE CA G O LIBRARY PARKS 2002			1	1FE	3,277,998	105.7800	3,437,915	3,250,000	3,273,935		(3,002)			5.000	4.870	MS	54,167	162,500	08/17/2004	09/01/2023
798182-EF-4	SAN JOSE CA USD COP 2002 CAP				1FE	849,336	44.9200	1,158,910	2,580,000	1,010,577		54,208				5.590	MAT			10/18/2002	01/01/2023
798432-DC-1	SAN LEANDRO CA COP CITY HALL 2003			1	1FE	901,136	105.0500	950,739	905,000	901,344		97			5.000	5.140	JD	3,771	45,250	10/08/2003	06/01/2028
798681-CU-4	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,245,572	106.4900	1,283,180	1,205,000	1,234,888		(3,679)			5.000	4.570	AO	12,719	60,250	12/06/2002	10/15/2017
798681-CV-2	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,063,245	106.3700	1,100,878	1,035,000	1,055,829		(2,556)			5.000	4.650	AO	10,925	51,750	12/06/2002	10/15/2018
798681-CW-0	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,356,826	105.9400	1,408,962	1,330,000	1,349,806		(2,421)			5.000	4.740	AO	14,039	66,500	12/06/2002	10/15/2019
798681-CX-8	SAN LUIS OBISPO CNTY CA COP 2002 A			1	1FE	1,414,377	106.1200	1,480,388	1,395,000	1,409,320		(1,745)			5.000	4.820	AO	14,725	69,750	12/06/2002	10/15/2020
79875F-CZ-3	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF			1	1FE	1,750,714	107.5700	1,791,107	1,665,000	1,733,157		(7,437)			5.000	4.440	FA	34,688	83,250	07/22/2003	08/01/2017
79875F-DD-1	SAN MARCOS CA PUB FACS CIVIC CTR 01A REF			1	1FE	2,000,194	107.3600	2,174,121	2,025,000	2,003,266		896			5.000	5.340	FA	42,188	101,250	04/29/2002	08/01/2021
799038-BD-5	SAN MATEO CNTY CA CMNTY CLG DIST 02A				1FE	775,301	51.3700	855,344	1,665,000	812,695		30,784	23,449			4.690	MAT			10/22/2004	09/01/2020
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05			1	1FE	1,602,563	104.1500	1,640,347	1,575,000	1,600,395		(2,167)			5.000	4.770	MS	26,250	52,500	01/06/2005	09/01/2034
80108N-DY-5	SANTA ANA CA COP REF 2003 A			1	1FE	2,047,889	107.6900	2,040,688	1,895,000	2,013,008		(13,411)			5.000	4.020	JD	7,896	94,750	04/03/2003	06/01/2015
801155-NR-9	SANTA ANA CA USD ELEC 1999 02 B				1FE	1,787,167	57.1700	1,952,219	3,415,000	1,887,139		85,220	53,996			4.540	MAT			10/22/2004	08/01/2018
801274-MN-8	SANTA BARBARA CA HIGH SCH DIST 2004 B			1	1FE	2,910,926	104.1900	2,984,900	2,865,000	2,905,708		(3,847)			4.500	4.300	FA	53,719	122,479	08/09/2004	08/01/2018
801577-DL-8	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	774,369	107.8800	787,502	730,000	767,152		(3,622)			5.000	4.270	MN	4,664	36,500	12/04/2003	05/15/2017
801577-DM-6	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,357,325	107.5100	1,386,840	1,290,000	1,346,421		(5,475)			5.000	4.370	MN	8,242	64,500	12/04/2003	05/15/2018
801577-DN-4	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,363,112	107.1400	1,398,151	1,305,000	1,353,738		(4,708)			5.000	4.460	MN	8,338	65,250	12/04/2003	05/15/2019
801577-DP-9	SANTA CLARA CNTY CA FING AUTH LSE 03C			1	1FE	1,473,633	106.9200	1,518,221	1,420,000	1,465,013		(4,332)			5.000	4.540	MN	9,072	71,000	12/04/2003	05/15/2020
802248-FM-1	SANTA MARGARITA-DANA PT CA AUTH WTR 04A			1	1FE	11,078,127	106.8200	11,525,878	10,790,000	11,041,816		(23,372)			5.000	4.670	FA	224,792	539,500	06/07/2004	08/01/2018
802248-FN-9	SANTA MARGARITA-DANA PT CA AUTH WTR 04A			1	1FE	6,757,972	106.8200	7,055,461	6,605,000	6,738,558		(12,369)			5.000	4.710	FA	137,604	330,250	05/25/2004	08/01/2019
820169-CP-3	SHASTA CA JT PWRS LSE CNTY ADMIN 03A			1	1FE	1,361,612	107.9800	1,387,594	1,285,000	1,344,019		(6,748)			5.250	4.500	AO	16,866	67,463	04/14/2003	04/01/2020
845389-AU-9	SOUTHWESTERN CA CMNTY CLG DIST 01			1	1FE	3,507,891	110.6700	3,895,478	3,520,000	3,514,497		5,465			5.380	5.400	FA	78,833	189,200	05/03/2001	08/01/2025
861422-BZ-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	600,390	33.5300	704,151	2,100,000	666,236		35,308				5.880	MAT			01/27/2004	02/01/2027
861422-CA-9	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	567,252	31.6500	664,608	2,100,000	629,580		33,424				5.880	MAT			01/27/2004	02/01/2028
861422-CB-7	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	561,352	29.8600	656,876	2,200,000	623,148		33,139				5.890	MAT			01/27/2004	02/01/2029
861422-CC-5	STOCKTON CA UNI SCH DIST COP 04 CAP			1	1FE	566,303	28.1400	661,196	2,350,000	628,761		33,496				5.890	MAT			01/27/2004	02/01/2030
861431-CW-2	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,390,400	46.5000	1,859,960	4,000,000	1,727,412		98,844				8.010	MAT			04/04/2002	04/01/2020
861431-CX-0	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,164,699	43.6100	1,559,022	3,575,000	1,448,663		83,319				10.930	MAT			04/04/2002	04/01/2021
861431-CY-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,187,928	40.8800	1,590,038	3,890,000	1,479,045		85,448				8.110	MAT			04/04/2002	04/01/2022
861431-CZ-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,146,280	38.3300	1,533,200	4,000,000	1,428,212		82,772				8.150	MAT			04/04/2002	04/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
861431-DA-9	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	806,460	35.9300	1,077,870	3,000,000	1,005,527		58,458				8.190	MAT			04/04/2002	04/01/2024
861431-DB-7	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	1,159,572	33.7300	1,548,161	4,590,000	1,446,317		84,216				8.200	MAT			04/04/2002	04/01/2025
861431-DC-5	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	949,480	31.6800	1,267,040	4,000,000	1,184,693		69,090				8.220	MAT			04/04/2002	04/01/2026
861431-DD-3	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	891,960	29.7200	1,188,920	4,000,000	1,113,336		65,027				8.240	MAT			04/04/2002	04/01/2027
861431-DF-8	STOCKTON-EAST WTR DIST CA COP REF 02B			1	1FE	867,271	26.1900	1,154,847	4,410,000	1,083,440		63,522				8.270	MAT			04/04/2002	04/01/2029
870470-CR-0	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	1,728,969	107.1200	1,783,515	1,665,000	1,717,284		(5,595)			5.000	4.620	MS	27,750	83,250	11/05/2003	09/01/2020
870470-CS-8	SWEETWATER CA UNION HIGH SD COP 01			1	1FE	2,757,893	107.1700	2,947,203	2,750,000	2,756,766		(710)			5.000	5.180	MS	45,833	137,500	05/18/2004	09/01/2021
870470-DQ-1	SWEETWATER CA UNION HIGH SD COP 02			1	1FE	3,494,720	107.2800	3,749,331	3,495,000	3,494,736		10			5.000	5.200	MS	58,250	174,750	05/12/2004	09/01/2022
870462-NZ-7	SWEETWATER CA UNION HIGH SD G O 04C				1FE	1,320,064	48.9800	1,461,993	2,985,000	1,384,686		54,439	22,499			4.830	MAT			10/26/2004	08/01/2021
873884-DB-3	TAHOE TRUCKEE CA USD NO 1 IMPT 01 REF				1FE	1,654,350	111.9400	1,679,055	1,500,000	1,628,092		(9,416)			5.250	4.240	FA	32,813	78,750	02/04/2003	08/01/2016
874857-ED-3	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	2,429,341	106.5500	2,578,607	2,420,000	2,426,675		(839)			5.000	5.030	FA	50,417	121,000	07/31/2002	08/01/2021
874857-EE-1	TAMALPAIS CA UNION HIGH SCH DIST G O 02			1	1FE	1,540,000	106.2400	1,636,142	1,540,000	1,540,000					5.000	5.080	FA	32,083	77,000	07/31/2002	08/01/2022
899096-AQ-4	TULARE CA JT UN HIGH SCH DIST 2004 A				1FE	1,451,767	54.4500	1,603,435	2,945,000	1,531,903		71,966				4.870	MAT			11/16/2004	08/01/2019
903702-BD-9	UKIAH CA UNI SCH BLDG CORP SER 76			1	1	399,353	100.3600	451,616	450,000	449,381		3,617			5.500	6.440	MS	8,250	24,750	11/08/1976	03/01/2006
925836-BY-3	VICTOR CA ELEM SCH DIST 02 A			1	1FE	1,810,072	108.7400	1,984,432	1,825,000	1,811,891		665			5.000	5.070	FA	38,021	91,250	06/18/2002	08/01/2022
928346-KZ-7	VISTA CA UNI SCH DIST G O 2005 REF			1	1FE	2,059,140	103.0100	2,060,260	2,000,000	2,054,860		(4,280)			4.500	4.150	FA	37,500	46,500	01/13/2005	08/01/2019
928346-LA-1	VISTA CA UNI SCH DIST G O 2005 REF			1	1FE	2,045,440	102.6100	2,052,280	2,000,000	2,042,164		(3,276)			4.500	4.230	FA	37,500	46,500	01/13/2005	08/01/2020
952347-NG-3	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	1,403,628	104.4300	1,446,397	1,385,000	1,399,617		(1,847)			5.000	4.900	FA	28,854	69,250	10/01/2003	08/01/2026
952347-NJ-7	WEST CONTRA COSTA CA USD G O 2003 B			1	1FE	3,284,575	103.9700	3,482,928	3,350,000	3,287,313		1,205			5.000	5.410	FA	69,792	167,500	08/11/2003	08/01/2032
952347-LZ-3	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	3,679,493	106.0400	3,827,936	3,610,000	3,662,333		(6,631)			5.000	4.810	FA	75,208	180,500	04/10/2003	08/01/2023
952347-MB-5	WEST CONTRA COSTA CA USD G O 2003 C			1	1FE	25,770,500	103.9700	26,927,712	25,900,000	25,774,635		2,531			5.000	5.200	FA	539,583	1,295,000	04/14/2004	08/01/2032
005644-T3-3	ADAMS CNTY CO SD NO 12 CONVERT 2001B				1FE	6,045,000	102.2000	6,177,809	6,045,000	6,045,000					4.100	4.530	JD	11,015	247,845	10/22/2001	12/15/2008
005644-T4-1	ADAMS CNTY CO SD NO 12 CONVERT 2001B				1FE	6,380,000	103.0100	6,572,102	6,380,000	6,380,000					4.200	4.530	JD	11,909	267,960	10/22/2001	12/15/2009
03866C-AK-6	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	778,814	105.2300	820,817	780,000	779,282		98			5.000	5.020	FA	14,733	39,000	08/25/2000	02/15/2012
03866C-AL-4	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,866,633	105.2200	3,014,553	2,865,000	2,865,811		(173)			5.130	5.120	FA	55,470	146,831	08/25/2000	02/15/2013
03866C-AM-2	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,758,940	105.6200	2,909,693	2,755,000	2,756,972		(419)			5.250	5.240	FA	54,641	144,638	08/25/2000	02/15/2014
03866C-AN-0	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,943,032	105.5800	3,119,771	2,955,000	2,946,522		707			5.250	5.290	FA	58,608	155,138	08/25/2000	02/15/2015
03866C-AP-5	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	2,911,133	105.5400	3,108,065	2,945,000	2,920,130		1,810			5.250	5.360	FA	58,409	154,613	08/25/2000	02/15/2016
03866C-AQ-3	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,604,949	105.5400	1,725,530	1,635,000	1,611,953		1,477			5.250	5.420	FA	32,428	85,838	08/25/2000	02/15/2017
03866C-AR-1	ARAPAHOE CNTY CO BLDG FIN CORP COP 00			1	1FE	1,601,509	104.8800	1,720,098	1,640,000	1,609,686		1,726			5.250	5.460	FA	32,527	86,100	08/25/2000	02/15/2018
03866H-EG-0	ARAPAHOE CNTY CO COP 2002 REF			1	1FE	1,090,142	110.2200	1,080,146	980,000	1,065,060		(7,913)			5.250	4.070	JD	4,288	51,450	09/03/2002	12/01/2014
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY G O 05			1	1FE	3,057,746	96.9100	3,110,907	3,210,000	3,057,786		40	140,923		4.000	4.050	JD	5,707	101,293	02/16/2005	12/15/2020
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B				1FE	5,800,847	108.9100	5,794,065	5,320,000	5,794,065		(6,781)	157,128		5.500	3.120	JD	13,004	140,649	06/01/2005	12/15/2010
101565-TE-9	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	751,734	107.9500	761,026	705,000	741,806		(3,820)			5.000	4.220	JD	1,567	35,250	04/10/2003	12/15/2016
101565-TF-6	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	5,789,758	107.4500	5,882,942	5,475,000	5,723,176		(25,641)			5.000	4.320	JD	12,167	273,750	04/10/2003	12/15/2017
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	831,530	107.1000	835,364	780,000	825,616		(1,105)	1,829		5.000	4.160	JD	1,733	39,000	11/24/2003	12/15/2018
101565-TH-2	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	6,620,824	106.8200	6,793,498	6,360,000	6,566,097		(21,108)			5.000	4.510	JD	14,133	318,000	04/10/2003	12/15/2019
101565-TK-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	4,725,902	105.9800	4,874,988	4,600,000	4,699,665		(10,133)			5.000	4.670	JD	10,222	230,000	04/10/2003	12/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
101565-TL-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	2,041,204	105.7000	2,108,715	1,995,000	2,031,596		(3,712)			5.000	4.720	JD	4,433	99,750	04/10/2003	12/15/2022
101565-TY-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	2,857,791	107.9600	2,947,172	2,730,000	2,841,880		(9,977)			5.000	4.440	JD	6,067	136,500	05/06/2004	12/15/2017
101565-UB-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J			1	1FE	1,547,190	107.1700	1,607,610	1,500,000	1,541,365		(3,654)			5.000	4.620	JD	3,333	75,000	05/06/2004	12/15/2020
114749-AZ-7	BROOMFIELD CO COP OPEN SPACE PK REC 00				1FE	1,645,000	106.6000	1,753,537	1,645,000	1,645,000					5.000	5.000	JD	6,854	82,250	09/27/2000	12/01/2010
114749-BF-0	BROOMFIELD CO COP OPEN SPACE PK REC 00			1	1FE	5,098,041	107.7300	5,580,155	5,180,000	5,113,355		4,360			5.500	5.650	JD	23,742	284,900	10/23/2000	12/01/2020
114749-AN-4	BROOMFIELD COLO CITY & CNTY CTFS PARTN C			1	1FE	3,469,375	108.6000	3,800,860	3,500,000	3,476,042		1,340			5.880	5.950	JD	17,135	205,625	12/09/1999	12/01/2019
114749-BX-1	BROOMFIELD COLO CITY & CNTY CTFS PARTN O			1	1FE	1,112,093	107.5800	1,204,851	1,120,000	1,112,853		171			5.750	5.800	JD	5,367	64,400	09/27/2000	12/01/2029
184508-FE-4	CLEAR CREEK CO SCH DIST NO RE1 02 REF			1	1FE	616,218	106.4100	638,478	600,000	611,578		(1,389)			5.000	4.670	JD	2,500	30,000	06/05/2002	12/01/2016
196711-JT-3	COLORADO COP UCDHSC FITZSIMONS 05B			1	1FE	1,983,434	106.7900	1,997,048	1,870,000	1,983,201		(233)			5.000	4.240	MN	2,338		12/15/2005	11/01/2018
19679R-EE-6	COLORADO WTR RES PWR PARKER WTR 04D			1	1FE	1,756,154	106.5700	1,785,081	1,675,000	1,746,704		(6,666)			5.000	4.400	MS	27,917	83,750	07/21/2004	09/01/2019
19679R-EH-9	COLORADO WTR RES PWR PARKER WTR 04D			1	1FE	2,163,716	106.4500	2,230,065	2,095,000	2,155,745		(5,594)			5.000	4.590	MS	34,917	104,750	07/20/2004	09/01/2022
249183-LQ-5	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	5,668,651	108.2500	6,186,373	5,715,000	5,695,062		13,364			5.130	5.210	JD	24,408	292,894	09/20/2000	12/01/2013
249183-LS-1	DENVER CO COP CIV CTR OFF BLDG 2000B			1	1FE	2,954,687	108.8100	3,258,770	2,995,000	2,972,811		8,981			5.250	5.380	JD	13,103	157,238	09/20/2000	12/01/2015
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	2,577,860	104.9900	2,572,329	2,450,000	2,572,329		(5,532)	26,710		5.000	3.190	MN	20,417	25,283	07/22/2005	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	3,365,825	105.9800	3,359,471	3,170,000	3,359,471		(6,354)	33,810		5.000	3.330	MN	26,417	36,103	07/22/2005	05/01/2010
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05 A				1FE	4,456,143	106.8100	4,448,803	4,165,000	4,448,803		(7,340)	37,059		5.000	3.470	MN	34,708	47,435	07/22/2005	05/01/2011
249168-CV-5	DENVER CO COP WTR COMMRS 2001			1	1FE	1,935,328	105.6400	2,012,404	1,905,000	1,924,252		(2,777)			5.000	4.850	MN	12,171	95,250	08/02/2001	11/15/2015
249174-FS-7	DENVER CO SCH DIST NO 1 G O 04			1	1FE	3,461,336	103.3200	3,513,016	3,400,000	3,451,375		(5,290)			4.750	4.520	JD	13,458	161,500	01/09/2004	12/01/2022
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A			2	1FE	1,891,037	109.4000	1,881,594	1,720,000	1,844,260		(16,677)			5.250	3.960	JD	7,525	87,675	01/29/2003	12/01/2012
283365-BZ-6	EL PASO CNTY CO COP JUDL BLDG 02 A			1	1FE	3,426,909	109.6100	3,408,964	3,110,000	3,343,712		(28,668)			5.380	4.120	JD	13,930	167,163	12/18/2002	12/01/2014
283365-FA-7	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	1,079,050	106.4500	1,101,778	1,035,000	1,069,804		(3,589)			5.000	4.490	JD	4,313	51,750	04/16/2003	12/01/2019
283365-FC-3	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	921,043	106.4500	947,423	890,000	914,553		(2,521)			5.000	4.580	JD	3,708	44,500	04/16/2003	12/01/2020
283365-FD-1	EL PASO CNTY CO COP PIKES PEAK CTR 03			1	1FE	3,665,052	105.6900	3,804,768	3,600,000	3,651,566		(5,247)			5.000	4.780	JD	15,000	180,000	04/16/2003	12/01/2023
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02			1	1FE	536,196	104.5100	553,877	530,000	534,610		(549)			5.000	4.850	JD	2,208	22,750	12/13/2002	12/01/2023
283479-GK-3	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	4,584,329	118.9200	4,572,512	3,845,000	4,536,255		(10,138)	70,736		6.000	4.100	JD	19,225	230,700	01/20/2004	12/01/2019
283479-GL-1	EL PASO CNTY CO SD NO 38 G O 01 REF			2	1FE	2,618,427	120.9200	2,642,036	2,185,000	2,597,487		(4,421)	10,850		6.000	4.320	JD	10,925	131,100	01/20/2004	12/01/2021
283483-GH-2	EL PASO CNTY CO SD NO 49 FALCON 02-96R				1FE	962,289	108.6400	956,032	880,000	942,268		(6,581)			5.000	3.950	JD	3,667	44,000	10/22/2002	12/01/2013
283483-GJ-8	EL PASO CNTY CO SD NO 49 FALCON 02-96R			1	1FE	1,347,075	108.1400	1,351,775	1,250,000	1,323,627		(7,722)			5.000	4.120	JD	5,208	62,500	10/22/2002	12/01/2014
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A			1	3	9,247,744	104.3400	9,750,106	9,345,000	9,251,772		2,372			7.630	7.910	JD	31,669	712,556	06/21/2004	12/15/2034
34511L-BH-6	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	1,076,841	105.9200	1,106,812	1,045,000	1,068,424		(2,816)			5.000	4.760	JD	4,354	52,250	09/27/2002	12/01/2022
34511L-BJ-2	FOOTHILLS CO PK & REC BLDG AUTH COP 02			1	1FE	611,940	104.8100	628,842	600,000	608,811		(1,054)			5.000	4.860	JD	2,500	22,500	09/27/2002	12/01/2026
34711G-BD-4	FORT COLLINS CO LSE COP 2004 A			1	1FE	2,870,040	107.3200	2,940,568	2,740,000	2,854,456		(11,019)			5.000	4.400	JD	11,417	184,189	06/24/2004	06/01/2016
34711G-BE-2	FORT COLLINS CO LSE COP 2004 A			1	1FE	3,000,862	107.1700	3,091,912	2,885,000	2,987,032		(9,780)			5.000	4.490	JD	12,021	193,936	06/24/2004	06/01/2017
357178-CN-0	FREMONT CNTY CO FIN COP 03 A REF			1	1FE	5,026,560	108.1700	5,192,016	4,800,000	4,982,992		(18,604)			5.250	4.670	JD	11,200	252,000	07/18/2003	12/15/2022
357281-CU-6	FREMONT CNTY CO SD NO RE-2 FREMONT 04			1	1FE	1,147,006	109.1200	1,140,325	1,045,000	1,135,254		(2,516)	15,881		5.250	3.860	JD	4,572	54,863	01/23/2004	12/01/2017
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	1,751,514	108.0000	1,744,216	1,615,000	1,744,216		(7,298)	6,688		5.250	3.390	JD	24,730		08/22/2005	12/15/2010
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05				1FE	1,919,792	108.9800	1,912,581	1,755,000	1,912,581		(7,210)	7,145		5.250	3.490	JD	26,873		08/22/2005	12/15/2011
472723-FC-4	JEFFERSON CNTY CO COP 2004			1	1FE	1,336,918	103.5900	1,346,631	1,300,000	1,335,259		(1,046)	15,355		4.500	4.010	JD	4,875	62,075	11/01/2004	12/01/2017
472723-FD-2	JEFFERSON CNTY CO COP 2004			1	1FE	127,919	103.2800	129,105	125,000	127,790		(81)	1,166		4.500	4.100	JD	469	5,969	11/01/2004	12/01/2018
472723-FE-0	JEFFERSON CNTY CO COP 2004			1	1FE	1,858,510	102.2300	1,865,716	1,825,000	1,857,015		(943)	13,995		4.500	4.180	JD	6,844	87,144	11/01/2004	12/01/2019
472723-FG-5	JEFFERSON CNTY CO COP 2004			1	1FE	2,247,348	101.6400	2,261,379	2,225,000	2,246,452		(565)	6,355		4.500	4.340	JD	8,344	106,244	11/01/2004	12/01/2021
472723-FH-3	JEFFERSON CNTY CO COP 2004			1	1FE	1,885,500	102.2100	1,916,363	1,875,000	1,884,525		(854)			4.500	4.430	JD	7,031	89,531	11/01/2004	12/01/2022
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03			1	1FE	1,125,318	106.8600	1,186,179	1,110,000	1,122,417		(1,270)			5.130	4.950	MN	9,481	56,888	08/13/2003	11/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
51252A-CA-1	LAKEWOOD CO COP PUB BLDG AUTH 2000			1	1FE	1,882,547	107.6000	1,996,017	1,855,000	1,870,435		(2,692)			5.380	5.260	JD	8,309	99,706	01/12/2001	12/01/2022
517132-BP-0	LARIMER CNTY CO COP COURTHSE JAIL 98			1	1FE	3,504,410	104.3000	3,650,570	3,500,000	3,501,811		(556)			5.000	4.980	JD	7,778	175,000	10/25/2000	12/15/2011
547675-AA-6	LOWELL METRO DIST CO G O LTD TAX 04			1	3	9,300,000	101.6100	9,449,730	9,300,000	9,300,000					7.250	7.250	JD	56,188	674,250	12/22/2004	12/01/2033
75913T-EA-8	REGIONAL TRANSN DIST CO COP 05A				1FE	2,447,481	102.6100	2,437,011	2,375,000	2,437,011		(10,470)	26,224		4.500	3.040	JD	8,906	35,438	05/17/2005	06/01/2008
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A				1FE	3,927,606	103.5100	3,912,489	3,780,000	3,912,489		(15,117)	45,665		4.500	3.130	JD	14,175	80,550	05/17/2005	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A				1FE	4,029,903	104.0400	4,016,098	3,860,000	4,016,098		(13,804)	54,749		4.500	3.230	JD	14,475	84,600	05/17/2005	06/01/2010
75913T-ED-2	REGIONAL TRANSN DIST CO COP 05A				1FE	4,452,039	104.4500	4,439,295	4,250,000	4,439,295		(12,744)	52,111		4.500	3.390	JD	15,938	95,625	05/19/2005	06/01/2011
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A				1FE	3,478,903	104.6900	3,470,308	3,315,000	3,470,308		(8,595)	40,334		4.500	3.500	JD	12,431	67,275	05/19/2005	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A				1FE	4,140,814	104.6100	4,126,865	3,945,000	4,126,865		(13,949)	23,804		4.500	3.690	JD	14,794	70,763	05/20/2005	06/01/2013
75913T-EG-5	REGIONAL TRANSN DIST CO COP 05A				1FE	5,204,409	104.6300	5,189,499	4,960,000	5,189,499		(14,910)	25,861		4.500	3.780	JD	18,600	111,600	05/20/2005	06/01/2014
75913T-EL-4	REGIONAL TRANSN DIST CO COP 05A			1	1FE	2,671,653	103.4400	2,668,778	2,580,000	2,668,778		(2,875)	22,202		4.500	3.960	JD	9,675	58,050	06/07/2005	06/01/2018
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A				1FE	9,420,733	104.6200	9,410,299	8,995,000	9,362,837		(42,090)			4.500	3.860	JD	33,731	404,775	07/19/2004	06/01/2013
75913T-DV-3	REGIONAL TRANSN DIST CO COP REF 04A				1FE	7,016,900	104.6500	7,042,810	6,730,000	6,982,734		(24,844)			4.500	3.970	JD	25,238	302,850	07/19/2004	06/01/2014
75913T-BQ-6	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	2,251,616	103.4400	2,363,558	2,285,000	2,282,133		16,930			5.130	5.300	JD	9,759	117,106	04/18/2000	06/01/2011
75913T-BS-2	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	8,831,021	103.6100	9,236,742	8,915,000	8,915,000		53,667			5.250	5.530	JD	39,003	468,038	04/06/2000	06/01/2013
75913T-BT-0	REGIONAL TRANSN DIST CO COP VEH 00A			1	1FE	8,862,030	103.6100	9,324,810	9,000,000	8,978,601		73,160			5.250	5.410	JD	39,375	472,500	04/05/2000	06/01/2014
949289-MP-4	WELD CNTY CO SD NO 6 GREELEY REF 02			1	1FE	1,861,551	108.1400	1,838,414	1,700,000	1,826,255		(13,375)			5.000	3.900	JD	7,083	85,000	04/04/2003	12/01/2014
949255-FT-5	WELD CNTY CO SD NO RE-2 EATON 02 REF			1	1FE	1,025,000	106.2900	1,089,452	1,025,000	1,025,000					5.000	5.000	JD	4,271	51,250	10/21/2002	12/01/2021
962714-AA-9	WHEATLANDS CO METRO DIST NO 2 G O 05			1	3Z	1,740,000	100.7100	1,752,337	1,740,000	1,740,000					6.000	6.000	JD	8,700	18,270	09/22/2005	12/01/2025
962714-AB-7	WHEATLANDS CO METRO DIST NO 2 G O 05			1	3Z	1,000,000	100.7100	1,007,110	1,000,000	1,000,000					6.130	6.130	JD	5,104	10,719	09/22/2005	12/01/2035
979840-AA-3	WOODMEN HEIGHTS CO METRO DIST NO 1 05			1	3Z	1,625,000	101.5500	1,650,139	1,625,000	1,625,000					6.750	6.750	JD	19,500		10/13/2005	12/01/2020
979840-AB-1	WOODMEN HEIGHTS CO METRO DIST NO 1 05			1	3Z	7,945,000	102.0800	8,110,018	7,945,000	7,945,000					7.000	7.000	JD	98,871		10/13/2005	12/01/2030
108151-B2-6	BRIDGEPORT CT G O 2004 A				1FE	843,887	110.8200	847,796	765,000	834,725		(6,656)			5.250	3.990	FA	15,173	40,497	08/02/2004	08/15/2014
108151-B7-5	BRIDGEPORT CT G O 2004 A			1	1FE	1,162,728	109.4400	1,181,898	1,080,000	1,153,254		(6,886)			5.250	4.300	FA	21,420	57,173	07/21/2004	08/15/2019
108151-D8-1	BRIDGEPORT CT G O 2004 C				1FE	5,384,902	110.6500	5,377,396	4,860,000	5,358,123		(10,677)	61,748		5.250	3.890	FA	96,390	257,276	08/12/2004	08/15/2015
108151-D9-9	BRIDGEPORT CT G O 2004 C				1FE	10,991,801	110.9900	10,999,307	9,910,000	10,946,171		(17,804)	20,191		5.250	4.070	FA	196,548	524,611	07/21/2004	08/15/2016
108151-E3-1	BRIDGEPORT CT G O 2004 C				1FE	8,107,974	114.4200	8,186,608	7,155,000	8,036,541		(51,918)			5.500	4.230	FA	148,665	396,804	07/21/2004	08/15/2018
108151-E4-9	BRIDGEPORT CT G O 2004 C				1FE	7,090,038	114.9400	7,200,991	6,265,000	7,033,921		(40,790)			5.500	4.300	FA	130,173	347,446	07/21/2004	08/15/2019
108151-E5-6	BRIDGEPORT CT G O 2004 C				1FE	3,430,710	115.5100	3,517,249	3,045,000	3,406,861		(17,339)			5.500	4.390	FA	63,268	168,871	07/21/2004	08/15/2020
108151-E6-4	BRIDGEPORT CT G O 2004 C				1FE	3,613,613	115.7700	3,733,550	3,225,000	3,591,710		(15,926)			5.500	4.480	FA	67,008	178,853	07/21/2004	08/15/2021
20772E-C2-7	CONNECTICUT ST G O 1998 SER B			1	1FE	1,116,396	104.5400	1,144,713	1,095,000	1,108,907		(1,243)			5.000	4.760	MS	16,121	54,750	04/19/2002	03/15/2015
20772E-U9-2	CONNECTICUT ST G O 1999 SER A			1	1FE	8,776,489	106.6900	8,716,165	8,170,000	8,716,165		(60,324)	131,262		5.250	3.120	JD	19,063	380,888	05/03/2005	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF				1FE	8,634,132	108.1400	8,602,776	7,955,000	8,602,776		(31,357)	132,596		5.250	3.190	JD	18,562	197,006	07/05/2005	12/15/2010
20772F-JN-1	CONNECTICUT ST G O 2001 SER C REF				1FE	4,453,295	111.1900	4,447,640	4,000,000	4,447,640		(5,655)	44,345		5.500	3.550	JD	9,778	110,000	08/23/2005	12/15/2012
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF				1FE	5,052,341	112.5400	4,951,936	4,400,000	4,940,952		(15,021)	170,239		5.500	3.520	JD	10,756	242,000	05/13/2003	12/15/2014
20772F-RQ-5	CONNECTICUT ST G O 2001 SER D			1	1FE	195,621	107.2800	198,466	185,000	192,067		(1,034)			5.130	4.380	MN	1,211	9,481	05/08/2002	11/15/2013
20772F-SV-3	CONNECTICUT ST G O 2001 SER E REF			1	1FE	166,576	107.2200	171,558	160,000	164,358		(633)			5.130	4.590	MN	1,048	8,200	04/08/2002	11/15/2014
20772F-XP-0	CONNECTICUT ST G O 2001 SER G				1FE	3,807,839	104.6700	3,778,731	3,610,000	3,778,731		(29,108)	50,385		5.000	3.000	JD	8,022	144,500	04/13/2005	12/15/2008
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G				1FE	8,727,452	105.9000	8,699,356	8,215,000	8,491,350		(63,170)			5.000	4.070	JD	18,256	410,750	01/09/2002	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D				1FE	1,856,183	105.7800	1,798,209	1,700,000	1,798,209		(6,112)	27,111		5.000	3.270	MN	10,861	85,000	10/31/2002	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F				1FE	2,722,472	108.0400	2,668,489	2,470,000	2,668,489		(5,753)	7,767		5.000	3.720	AO	26,072	123,500	10/31/2002	10/15/2012
20772G-EC-8	CONNECTICUT ST G O 2004 SER A			1	1FE	12,506,799	102.1200	12,662,632	12,400,000	12,471,765		(8,082)	286,281		4.500	4.110	MS	186,000	558,000	02/19/2004	03/01/2020
416414-Y6-1	HARTFORD CT G O 2005 C REF				1FE	299,651	106.5200	298,259	280,000	298,259		(1,392)	4,502		5.000	3.200	MS	8,167		05/26/2005	09/01/2010
645020-CA-4	NEW HAVEN CT G O 2002 C			1	1FE	3,911,845	109.3600	3,827,565	3,500,000	3,808,178		(34,437)			5.130	3.780	MN	29,896	179,375	11/08/2002	11/01/2013
645020-PR-3	NEW HAVEN CT G O 2003 A REF			1	1FE	383,176	109.5600	383,470	350,000	383,092		(84)			5.250	4.070	MN	3,063		12/20/2005	11/01/2015
645020-QE-1	NEW HAVEN CT G O 2003 A REF			1	1FE	5,096,241	109.5600	5,100,147	4,655,000	5,095,123		(1,118)			5.250	4.070	MN	40,731		12/20/2005	11/01/2015
759049-JH-3	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	998,420	101.1000	1,010,980	1,000,000	998,427		7			4.380	4.410	JJ	3,767		11/16/2005	07/15/2019
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	993,010	100.9000	1,009,010	1,000,000	993,039		29			4.380	4.520	JJ	3,767		11/16/2005	07/15/2020
759049-JK-6	REGIONAL SCH DIST NO 5 CT G O 2005 B			1	1FE	1,000,930	101.4400	1,014,390	1,000,000	1,000,918		(12)			4.500	4.480	JJ	3,875		11/16/2005	07/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
759049-JM-2	REGIONAL SCH DIST NO 5 CT G O 2005 B.			1	1FE	1,042,367	101.0900	1,061,487	1,050,000	1,042,391		24			4.500	4.650	JJ	4,069		11/16/2005	07/15/2023
759049-JP-5	REGIONAL SCH DIST NO 5 CT G O 2005 B.			1	1FE	1,033,799	100.8000	1,058,390	1,050,000	1,033,842		44			4.500	4.820	JJ	4,069		11/16/2005	07/15/2025
818546-QR-7	SEYMOUR CT G O 2004 B.			1	1FE	1,051,984	102.4400	1,055,122	1,030,000	1,050,962		(552)	4,538		4.250	3.930	FA	18,240	34,777	10/07/2004	08/01/2016
818546-QS-5	SEYMOUR CT G O 2004 B.			1	1FE	1,033,895	101.8900	1,039,278	1,020,000	1,033,206		(372)	4,057		4.250	4.030	FA	18,063	34,439	10/07/2004	08/01/2017
818546-QT-3	SEYMOUR CT G O 2004 B.			1	1FE	1,117,445	101.4200	1,125,729	1,110,000	1,117,075		(200)	2,246		4.250	4.140	FA	19,656	37,478	10/07/2004	08/01/2018
941247-D9-6	WATERBURY CT G O 2004 A REF.			1	1FE	2,639,919	106.7000	2,646,061	2,480,000	2,630,546		(4,770)	55,469		5.000	3.880	FA	51,667	103,333	09/23/2004	02/01/2017
941247-F8-6	WATERBURY CT G O 2004 B REF.			1	1FE	4,572,151	107.5400	4,575,657	4,255,000	4,553,767		(9,297)	111,328		5.000	3.730	AO	53,188	212,750	09/23/2004	04/01/2016
941247-F9-4	WATERBURY CT G O 2004 B REF.			1	1FE	4,567,453	107.5400	4,575,657	4,255,000	4,550,516		(8,566)	83,986		5.000	3.820	AO	53,188	212,750	09/23/2004	04/01/2017
961114-KC-8	WESTON CT G O 2004 B REF.			1	1FE	3,783,514	100.1600	3,861,245	3,855,000	3,782,346		(738)	90,722		4.250	4.150	FA	68,266	119,237	10/27/2004	08/01/2020
961114-KD-6	WESTON CT G O 2004 B REF.			1	1FE	4,259,177	99.7700	4,359,993	4,370,000	4,259,177			110,823		4.250	4.250	FA	77,385	135,167	10/27/2004	08/01/2021
961301-SQ-2	WESTPORT CT G O 2004			1	1FE	1,551,957	100.4100	1,556,371	1,550,000	1,550,940		(617)	21,355		4.000	3.780	MN	10,333	62,000	11/01/2004	11/01/2016
961301-SR-0	WESTPORT CT G O 2004			1	1FE	1,668,934	100.6500	1,685,871	1,675,000	1,668,389		(331)	18,612		4.000	3.890	MN	11,167	67,000	11/01/2004	11/01/2017
973279-LZ-3	WINDHAM CT G O 2004 REF.				1FE	1,162,820	109.5100	1,166,239	1,065,000	1,152,412		(6,605)			5.000	4.030	JD	2,367	53,250	04/20/2004	06/15/2016
01069S-EK-6	ALACHUA CNTY FL SCH BRD COP 2005.				1FE	3,176,428	108.6100	3,182,332	2,930,000	3,175,533		(895)	63,742		5.000	3.750	JJ	73,250	42,729	02/18/2005	07/01/2015
01069S-EL-4	ALACHUA CNTY FL SCH BRD COP 2005.			1	1FE	3,312,083	108.1200	3,324,598	3,075,000	3,311,203		(880)	69,125		5.000	3.820	JJ	76,875	44,844	02/18/2005	07/01/2016
01069S-EM-2	ALACHUA CNTY FL SCH BRD COP 2005.			1	1FE	3,454,025	107.7100	3,473,519	3,225,000	3,453,163		(862)	71,996		5.000	3.890	JJ	80,625	47,031	02/18/2005	07/01/2017
115065-HV-9	BROWARD CNTY FL SCH BRD COP 2001 B.			1	1FE	650,040	109.1900	655,110	600,000	631,873		(5,039)			5.380	4.280	JJ	16,125	32,250	02/27/2002	07/01/2012
115065-ND-2	BROWARD CNTY FL SCH BRD COP 2004 C.			1	1FE	5,358,650	108.7700	5,438,600	5,000,000	5,316,387		(30,172)			5.250	4.350	JJ	131,250	263,229	07/28/2004	07/01/2017
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A.				1FE	2,775,530	105.2100	2,761,658	2,625,000	2,761,658		(13,872)	39,625		5.000	3.090	JJ	74,375		05/19/2005	07/01/2009
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2005 A.				1FE	5,524,091	103.7800	5,505,688	5,305,000	5,505,688		(18,403)	101,012		4.500	3.200	JJ	135,278		05/19/2005	07/01/2010
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2005 A.				1FE	6,087,466	106.5600	6,063,093	5,690,000	6,063,093		(24,373)	120,438		5.000	3.330	JJ	161,217		05/19/2005	07/01/2011
183253-DJ-9	CLAY CNTY FL SCH BRD COP 2005 B.			1	1FE	2,437,119	106.0500	2,449,686	2,310,000	2,436,821		(298)			5.000	4.290	JJ	29,838		12/16/2005	07/01/2019
194653-EF-4	COLLIER CNTY FL SCH BRD LSE COP 01 A.				1FE	3,114,426	107.6400	3,170,116	2,945,000	3,037,786		(19,986)			5.500	4.650	FA	61,191	161,975	06/22/2001	02/15/2010
194653-ES-6	COLLIER CNTY FL SCH BRD LSE COP 01 B.				1FE	1,803,770	107.6400	1,765,362	1,640,000	1,728,113		(19,263)			5.500	4.070	FA	34,076	90,200	09/21/2001	02/15/2010
194653-ET-4	COLLIER CNTY FL SCH BRD LSE COP 01 B.				1FE	1,685,509	108.9300	1,666,690	1,530,000	1,622,915		(15,961)			5.500	4.170	FA	31,790	84,150	09/21/2001	02/15/2011
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B.				1FE	357,169	109.7500	356,688	325,000	345,754		(2,906)			5.500	4.300	FA	6,753	17,875	09/21/2001	02/15/2012
267169-BK-5	DUVAL CNTY FL SCH BRD COP 2005 REF.			1	1FE	2,796,402	107.1800	2,829,499	2,640,000	2,793,857		(2,545)	50,204		5.000	4.070	JJ	66,000	62,333	01/28/2005	07/01/2020
33833A-AW-1	FLORIDA INTERGOVT FIN CORAL SPRING 01A.				1FE	19,540,208	104.6600	20,826,743	19,900,000	19,686,010		34,525			4.500	4.730	MN	149,250	895,500	05/16/2001	05/01/2011
341422-FT-5	FLORIDA ST BRD ED CAP OUTLAY 97 A.			1	1FE	5,069,544	102.6600	5,184,229	5,050,000	5,073,753		12,778			5.000	5.100	JJ	126,250	252,500	04/17/2002	01/01/2016
341422-LP-6	FLORIDA ST BRD ED CAP OUTLAY 98 A.			1	1FE	16,679,620	104.2200	17,092,572	16,400,000	16,557,743		(24,916)			5.000	4.830	JJ	410,000	820,000	07/09/2002	01/01/2017
341422-R9-6	FLORIDA ST BRD ED PUB CAP OUTLAY 01 A.			1	1FE	1,307,642	103.6800	1,451,562	1,400,000	1,322,959		3,488			4.750	5.300	JD	5,542	66,500	02/22/2001	06/01/2020
341422-4P-5	FLORIDA ST BRD ED PUB CAP OUTLAY 01 C.				1FE	176,110	106.4900	181,036	170,000	173,502		(702)			5.000	4.480	JD	708	8,500	12/20/2001	06/01/2010
341422-KN-2	FLORIDA ST BRD ED PUB CAP OUTLAY 96 B.			1	1FE	1,188,845	101.6500	1,453,652	1,430,000	1,231,037		8,320			4.750	6.180	JD	5,660	67,925	12/21/1999	06/01/2021
34160H-EV-5	FLORIDA ST CORR PRIVATZN COMMN 04B.			1	1FE	3,178,670	105.8500	3,191,498	3,015,000	3,175,577		(3,093)	7,371		5.000	4.530	FA	62,813	150,750	01/06/2005	08/01/2022
34160H-EW-3	FLORIDA ST CORR PRIVATZN COMMN 04B.			1	1FE	3,329,391	105.7800	3,353,226	3,170,000	3,326,415		(2,976)	7,699		5.000	4.320	FA	66,042	158,500	01/11/2005	08/01/2023
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04.				1FE	2,818,198	106.6800	2,810,886	2,635,000	2,810,886		(7,312)	31,001		5.000	3.400	MS	43,917	65,875	07/11/2005	03/01/2011
43232V-HA-2	HILLSBOROUGH CNTY FL SCH BRD COP 01A.			1	1FE	2,753,921	105.0400	2,883,266	2,745,000	2,750,365		(1,040)			5.000	4.950	JJ	68,625	137,250	05/06/2002	07/01/2018
43232V-KC-4	HILLSBOROUGH CNTY FL SCH BRD COP 04A.				1FE	4,455,942	111.4200	4,456,920	4,000,000	4,422,826		(7,447)	57,618		5.250	4.000	JJ	105,000	210,000	02/04/2004	07/01/2017
50825J-FR-2	LAKE CNTY FL SCH BRD COP 05 B.			1	1FE	4,739,944	107.6500	4,736,424	4,400,000	4,727,872		(12,072)			5.000	4.040	JD	18,333	75,167	07/18/2005	06/01/2017
50825J-FS-0	LAKE CNTY FL SCH BRD COP 05 B.			1	1FE	5,011,190	107.3200	5,011,891	4,670,000	4,999,104		(12,087)			5.000	4.090	JD	19,458	79,779	07/18/2005	06/01/2018
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81.			1	1	242,820	118.9200	214,061	180,000	180,000					11.130	6.197	JJ	10,013	19,469	07/06/2001	01/01/2011
523494-HJ-4	LEE CNTY FL SCH BRD COP 2004 A.			1	1FE	4,958,950	104.0800	5,203,850	5,000,000	4,961,587		1,623			4.750	4.860	FA	98,958	237,500	05/04/2004	08/01/2021
59333M-CZ-6	MIAMI-DADE CNTY FL SCH BRD COP 00A.			1	1FE	1,464,260	107.4900	1,504,874	1,400,000	1,430,341		(7,213)			5.500	4.910	AO	19,250	77,000	10/19/2000	10/01/2010
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D.			1	1FE	2,019,011	107.3500	2,028,972	1,890,000	1,993,532		(11,402)			5.000	4.150	FA	39,375	94,500	09/10/2003	08/01/2014
59333M-HS-7	MIAMI-DADE CNTY FL SCH BRD COP 03D.			1	1FE	4,251,227	106.2100	4,189,827	3,945,000	4,187,305		(9,120)	122,634		5.000	3.700	FA	82,188	197,250	06/10/2003	08/01/2017
59333M-HW-8	MIAMI-DADE CNTY FL SCH BRD COP 03D.			1	1FE	5,590,103	105.9400	5,662,386	5,345,000	5,544,656		(12,794)	61,743		5.000	4.280	FA	111,354	267,250	05/05/2004	08/01/2019
59333M-KK-0	MIAMI-DADE CNTY FL SCH BRD COP 04A.			1	1FE	3,687,376	109.2100	3,735,085	3,420,000	3,657,228		(21,923)			5.250	4.290	AO	44,888	179,550	07/21/2004	10/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
59333M-AP-0	MIAMI-DADE CNTY FL SCH BRD COP 98A			1	1FE	1,707,729	105.2300	1,783,665	1,695,000	1,701,759		(1,277)			5.250	5.170	FA	37,078	88,988	10/19/2000	08/01/2013
684517-AM-7	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	12,233,009	108.5000	12,211,450	11,255,000	12,211,450		(21,559)	373,153		6.000	3.070	FA	281,375	337,650	02/25/2005	08/01/2009
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	14,062,448	110.3400	14,041,020	12,725,000	14,041,020		(21,429)	406,004		6.000	3.220	FA	318,125	381,750	02/28/2005	08/01/2010
684517-AP-0	ORANGE CNTY FL SCH BRD COP 1997 A				1FE	6,723,729	111.9100	6,714,600	6,000,000	6,714,600		(9,129)	175,371		6.000	3.380	FA	150,000	180,000	02/28/2005	08/01/2011
684517-DQ-5	ORANGE CNTY FL SCH BRD COP 2002 A			1	1FE	668,640	109.3200	661,410	605,000	656,688		(5,973)			5.250	3.900	FA	13,234	31,763	12/11/2003	08/01/2014
688028-EZ-8	OSCEOLA CNTY FL SCH BRD COP 2002 A			1	1FE	3,920,960	107.6000	4,304,120	4,000,000	3,930,798		2,847			5.130	5.460	JD	17,083	205,000	04/03/2002	06/01/2021
696550-JK-9	PALM BEACH CNTY FL SCH BRD COP 02C			1	1FE	2,837,835	106.3200	3,014,172	2,835,000	2,837,002		(251)			5.000	4.990	FA	59,063	141,750	06/18/2002	08/01/2020
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A			1	1FE	2,659,552	107.4300	2,664,314	2,480,000	2,624,119		(15,906)			5.000	4.100	FA	51,667	124,000	09/15/2003	08/01/2015
696550-MY-5	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,090,020	107.2900	4,098,631	3,820,000	4,070,137		(5,466)	4,982		5.000	4.130	FA	79,583	191,000	04/12/2004	08/01/2017
696550-MZ-2	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	3,190,424	106.6700	3,200,100	3,000,000	3,176,357		(3,869)	4,906		5.000	4.210	FA	62,500	150,000	04/12/2004	08/01/2018
696550-NA-6	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	4,243,703	106.7000	4,278,470	4,010,000	4,212,412		(19,139)			5.000	4.290	FA	83,542	200,500	04/12/2004	08/01/2019
696550-NB-4	PALM BEACH CNTY FL SCH BRD COP 04A			1	1FE	1,052,340	106.8200	1,068,200	1,000,000	1,045,354		(4,274)			5.000	4.360	FA	20,833	50,000	04/12/2004	08/01/2020
702528-BU-3	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	1,794,341	107.4500	1,805,076	1,680,000	1,780,967		(9,609)			5.000	4.160	FA	35,000	84,000	08/03/2004	08/01/2016
702528-BW-9	PASCO CNTY FL SCH BRD COP 2004 A			1	1FE	2,486,490	106.9900	2,530,408	2,365,000	2,472,384		(10,119)			5.000	4.360	FA	49,271	118,250	08/02/2004	08/01/2018
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 2003				1FE	3,175,693	103.8800	3,152,879	3,035,000	3,152,879		(22,813)	37,128		5.000	3.050	JJ	75,875	75,875	04/22/2005	07/01/2008
816692-FV-4	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,708,270	106.6400	1,716,936	1,610,000	1,703,179		(2,119)	4,657		5.000	4.200	JJ	40,250	68,425	08/11/2004	07/01/2019
816692-FW-2	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,686,425	106.4900	1,698,579	1,595,000	1,676,041		(7,755)			5.000	4.280	JJ	39,875	67,788	08/11/2004	07/01/2020
816692-FX-0	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,862,170	106.2000	1,885,015	1,775,000	1,852,313		(7,362)			5.000	4.380	JJ	44,375	75,438	08/11/2004	07/01/2021
816692-FY-8	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,942,938	105.9800	1,976,471	1,865,000	1,934,161		(6,557)			5.000	4.470	JJ	46,625	79,263	08/11/2004	07/01/2022
816692-FZ-5	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	2,029,266	105.6800	2,071,406	1,960,000	2,021,494		(5,807)			5.000	4.550	JJ	49,000	83,300	08/11/2004	07/01/2023
816692-GA-9	SEMINOLE CNTY FL SCH BRD COP 2004 A			1	1FE	1,497,108	105.4600	1,534,501	1,455,000	1,492,400		(3,518)			5.000	4.630	JJ	36,375	61,838	08/11/2004	07/01/2024
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 05A				1FE	4,054,096	105.1700	4,038,336	3,840,000	4,038,336		(15,760)	73,558		5.000	3.030	FA	80,000	46,933	06/29/2005	08/01/2009
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 05A				1FE	2,146,494	106.1500	2,139,003	2,015,000	2,139,003		(7,491)	41,937		5.000	3.150	FA	41,979	24,628	06/29/2005	08/01/2010
92884E-CQ-8	VOLUSIA CNTY FL SCH BRD COP 05B				1FE	2,988,762	108.6700	2,993,941	2,755,000	2,987,420		(1,342)	85,377		5.000	3.650	FA	57,396	53,952	02/17/2005	08/01/2015
92884E-CR-6	VOLUSIA CNTY FL SCH BRD COP 05B			1	1FE	2,953,125	108.1700	2,963,968	2,740,000	2,951,879		(1,245)	84,247		5.000	3.730	FA	57,083	53,658	02/17/2005	08/01/2016
92884E-CS-4	VOLUSIA CNTY FL SCH BRD COP 05B			1	1FE	3,257,813	107.7600	3,275,904	3,040,000	3,256,517		(1,296)	92,844		5.000	3.800	FA	63,333	59,533	02/17/2005	08/01/2017
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 05B			1	1FE	3,401,720	107.4300	3,427,049	3,190,000	3,400,622		(1,098)	54,358		5.000	4.010	FA	66,458	62,471	02/17/2005	08/01/2018
046079-QB-8	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,497,255	103.1800	1,547,715	1,500,000	1,497,471		105			4.630	4.640	JD	5,781	69,375	11/19/2003	12/01/2021
046079-QC-6	ASSOCIATION CNTY COMMR GA DEKALB 03			1	1FE	1,655,413	104.0900	1,712,198	1,645,000	1,653,607		(880)			4.750	4.670	JD	6,511	78,138	11/19/2003	12/01/2022
046079-LB-3	ASSOCIATION CNTY COMMR GA ROCKDALE 99			1	1FE	725,535	108.2300	811,688	750,000	731,292		983			5.630	5.900	JJ	21,094	42,188	11/18/1999	07/01/2020
312225-KJ-3	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	2,083,374	81.5400	2,201,472	2,700,000	2,116,365		32,991				2.350	MAT			01/14/2005	03/01/2020
312225-KN-4	FAYETTE CNTY GA SCH DIST G O 2005			1	1FE	1,505,394	80.8000	1,615,900	2,000,000	1,525,225		19,830	21,126			2.450	MAT			01/14/2005	03/01/2024
360064-LX-5	FULTON CNTY GA SCH DIST G O REF 1991			2	1FE	5,521,900	111.6500	5,582,300	5,000,000	5,210,246		(65,667)			6.380	4.990	MN	53,125	318,750	09/28/2000	05/01/2010
373283-AP-5	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	765,458	106.7400	795,198	745,000	757,306		(2,182)			5.000	4.620	JD	3,104	37,250	12/19/2001	12/01/2010
373283-AQ-3	GEORGIA MUN ASSN INC COP CITY COURT 02				1FE	1,256,949	107.5000	1,322,287	1,230,000	1,247,558		(2,518)			5.000	4.720	JD	5,125	61,500	12/19/2001	12/01/2011
373283-AR-1	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	1,892,181	111.1000	1,994,245	1,795,000	1,862,336		(8,017)			5.500	4.860	JD	8,227	98,725	12/19/2001	12/01/2012
373283-BB-5	GEORGIA MUN ASSN INC COP CITY COURT 02			1	1FE	2,331,672	107.3100	2,575,320	2,400,000	2,338,375		1,816			5.250	5.460	JD	10,500	126,000	12/19/2001	12/01/2026
373292-AK-7	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	554,195	104.3600	553,108	530,000	538,180		(2,573)			5.000	4.430	JD	2,208	26,500	11/18/1998	12/01/2008
373292-AL-5	GEORGIA MUN ASSN INC INSTALLMENT SALE				1FE	2,330,429	105.7700	2,369,136	2,240,000	2,277,398		(8,544)			5.000	4.530	JD	9,333	112,000	11/18/1998	12/01/2009
373382-XB-1	GEORGIA ST G O 1993 F				1FE	6,145,988	108.8800	6,108,168	5,610,000	6,108,168		(37,820)	98,167		6.500	2.960	JD	30,388	182,325	07/11/2005	12/01/2008
373382-J5-0	GEORGIA ST G O 1994 E				1FE	2,510,470	120.9700	2,431,397	2,010,000	2,395,345		(40,803)			6.750	3.910	JD	11,306	135,675	01/22/2003	12/01/2013
373383-HM-3	GEORGIA ST G O 1999 D			1	1FE	15,854,026	110.3600	15,837,091	14,350,000	15,837,091		(16,936)	473,260		5.800	3.000	MN	138,717	832,300	03/08/2005	11/01/2013
373383-WQ-7	GEORGIA ST G O 2003 D			1	1FE	2,012,955	102.5400	2,061,014	2,010,000	2,012,572		(265)			4.500	4.480	JD	7,538	90,450	07/13/2004	12/01/2020
403715-BB-0	GWINNETT CNTY GA DEV COP PUB SCH 04			1	1FE	5,036,465	105.1000	5,150,096	4,900,000	5,019,849		(12,125)			5.000	4.630	JJ	122,500	245,000	08/10/2004	01/01/2024
403761-BU-2	GWINNETT CNTY GA WTR & SEW AUTH 1977			1	1	405,000	103.0600	417,381	405,000	405,000					6.200	5.180	AO	6,278	25,110	05/27/1977	10/01/2007
403760-EG-2	GWINNETT CNTY GA WTR & SEW AUTH 2005			1	1FE	388,594	100.9500	393,705	390,000	388,571		(24)	10,380		4.000	3.730	FA	6,500	5,807	02/16/2005	08/01/2016
403760-EH-0	GWINNETT CNTY GA WTR & SEW AUTH 2005			1	1FE	9,874,430	100.1600	9,995,469	9,980,000	9,874,006		(424)	266,348		4.000	3.810	FA	166,333	148,591	02/16/2005	08/01/2017
895402-DM-4	TRI CITY GA HOSP AUTH COLLEGE PARK 78			1	1	3,405,662	103.6500	3,482,774	3,360,000	3,364,207		(2,948)			6.100	6.060	MN	34,160	204,960	02/16/1978	05/01/2007
419779-JF-1	HAWAII ST G O 1992 BZ				1FE	5,022,999	104.4200	4,959,808	4,750,000	4,959,808		(63,192)	65,153		6.000	3.000	AO	71,250	135,000	03/29/2005	10/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
419780-E4-9	HAWAII ST G O 2004 DD			1	1FE	4,848,530	110.1800	4,859,026	4,410,000	4,793,870		(38,107)			5.250	4.010	MN	38,588	231,525	07/15/2004	05/01/2015
419780-S2-8	HAWAII ST G O 2005 DG REF				1FE	14,470,132	105.3200	14,402,920	13,675,000	14,402,920		(67,212)	190,425		5.000	3.090	JJ	372,264		05/26/2005	07/01/2009
419780-S3-6	HAWAII ST G O 2005 DG REF				1FE	26,927,515	106.3900	26,795,329	25,185,000	26,795,329		(132,186)	258,712		5.000	3.260	JJ	685,592		07/27/2005	07/01/2010
577285-H7-7	MAUI CNTY HI G O 2005 A B C			1	1FE	401,741	107.2800	402,304	375,000	401,300		(441)	4,466		5.000	3.990	MS	6,250	11,198	01/07/2005	03/01/2018
577285-H8-5	MAUI CNTY HI G O 2005 A B C			1	1FE	1,171,878	106.8900	1,175,746	1,100,000	1,170,695		(1,183)	12,085		5.000	4.070	MS	18,333	32,847	01/07/2005	03/01/2019
577285-J2-6	MAUI CNTY HI G O 2005 A B C			1	1FE	1,132,065	105.9800	1,144,541	1,080,000	1,131,080		(986)	18,394		5.000	4.200	MS	18,000	32,250	01/07/2005	03/01/2021
577285-J3-4	MAUI CNTY HI G O 2005 A B C			1	1FE	282,111	105.7400	285,503	270,000	281,888		(223)	3,908		5.000	4.270	MS	4,500	8,063	01/07/2005	03/01/2022
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY COURT 99			1	1FE	7,648,273	109.4900	7,609,416	6,950,000	7,609,416		(38,857)	113,834		5.900	3.080	FA	154,908	205,025	07/06/2005	08/15/2029
076383-EQ-7	BEDFORD PARK IL G O 2004 A REF			1	1FE	1,605,579	109.6700	1,650,488	1,505,000	1,593,080		(7,850)			5.250	4.450	JD	3,512	79,013	04/28/2004	12/15/2017
099032-CJ-1	BOONE CNTY IL CUSD NO 100 CAP 1997				1FE	1,250,598	71.5900	1,367,369	1,910,000	1,351,243		54,375	42,511			4.020	MAT			02/10/2004	12/01/2013
158285-FP-6	CHAMPAIGN CNTY IL SCH DIST 116 99C			1	1FE	527,930	51.1200	840,990	1,645,000	770,507		43,667				10.860	MAT			06/23/1999	01/01/2019
167501-PC-3	CHICAGO IL BRD OF ED G O LEASE CTFS 92 A				1FE	4,967,510	110.1900	4,958,730	4,500,000	4,958,730		(8,780)	142,015		6.250	3.200	JJ	140,625	140,625	02/25/2005	01/01/2010
167501-PF-6	CHICAGO IL BRD OF ED G O LEASE CTFS 92 A				1FE	7,388,463	102.7100	7,322,938	7,130,000	7,175,390		(43,009)			6.130	5.460	JJ	218,356	436,713	05/24/2000	01/01/2007
167501-RB-3	CHICAGO IL BRD OF ED G O SCH REFORM 96			1	1	36,290,238	104.4000	38,367,368	36,750,000	36,819,005		421,306			6.000	6.140	JD	183,750	2,205,000	04/01/1997	12/01/2026
167501-R3-1	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	18,802,071	106.4600	20,328,728	19,095,000	19,025,919		213,015			5.750	5.870	JD	91,497	1,097,963	07/02/2004	12/01/2027
167501-R5-6	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	2,136,711	106.4600	2,310,204	2,170,000	2,151,233		14,114			5.750	5.870	JD	10,398	124,775	07/02/2004	12/01/2027
167501-RX-5	CHICAGO IL BRD OF ED G O SCH REFORM 97			1	1FE	3,924,720	106.4600	4,205,210	3,950,000	3,950,000		16,369			5.750	5.850	JD	18,927	227,125	05/16/1997	12/01/2020
167501-TH-8	CHICAGO IL BRD OF ED G O SCH REFORM 97 A			1	1FE	46,882,994	104.8400	56,021,254	53,435,000	47,626,853		143,134			5.250	7.770	JD	233,778	2,805,338	12/29/1999	12/01/2027
167501-TL-9	CHICAGO IL BRD OF ED G O SCH REFORM 97 A			1	1FE	12,400,629	104.8200	14,114,148	13,465,000	12,492,712		17,683			5.250	6.450	JD	58,909	706,913	01/28/2002	12/01/2030
167501-UP-8	CHICAGO IL BRD OF ED G O SCH REFORM 98 B				1FE	2,198,326	51.1400	2,434,264	4,760,000	2,298,031		99,705	88,711			4.680	MAT			01/24/2005	12/01/2020
167501-US-2	CHICAGO IL BRD OF ED G O SCH REFORM 98 B				1FE	2,144,880	83.0200	3,092,458	3,725,000	2,969,640		133,772				4.660	MAT			12/29/1998	12/01/2010
167501-WP-6	CHICAGO IL BRD OF ED G O SCH REFORM 99 A				1FE	5,832,454	68.7000	7,660,273	11,150,000	7,081,086		352,167				7.170	MAT			03/07/2002	12/01/2014
167484-XH-2	CHICAGO IL G O 2000 D REF			1	1FE	5,007,250	108.7100	5,435,600	5,000,000	5,004,108		(691)			5.750	5.740	JJ	143,750	287,500	11/17/2000	01/01/2030
167484-FD-1	CHICAGO IL G O LIBRARY BONDS 1997			1	1FE	2,627,944	104.6700	2,737,042	2,615,000	2,621,496		(1,427)			5.250	5.220	JJ	68,644	137,288	01/05/2001	01/01/2027
167610-YX-6	CHICAGO IL G O PARK DIST 1996			1	1FE	6,181,238	103.2400	6,452,313	6,250,000	6,241,650		46,996			5.600	5.740	JJ	175,000	350,000	12/04/1996	01/01/2024
167610-ZZ-0	CHICAGO IL G O PARK DIST LTD 1997			1	1FE	2,029,700	102.9100	2,058,240	2,000,000	2,007,870		(3,644)			5.380	5.210	JJ	53,750	107,500	02/12/1998	01/01/2025
167610-S2-1	CHICAGO IL G O PARK DIST UNLTD 2001 B			1	1FE	5,170,534	105.1500	5,383,526	5,120,000	5,149,883		(5,104)			5.380	5.310	JJ	137,600	275,200	07/31/2001	01/01/2029
167485-DC-2	CHICAGO IL G O PROJ & REF 1995 B			1	1FE	1,718,842	102.0000	1,932,900	1,895,000	1,895,000		176,158			5.130	5.930	JJ	48,559	48,559	05/17/2005	01/01/2025
167485-DD-0	CHICAGO IL G O PROJ & REF 1995 B			1	1FE	1,909,320	102.7100	2,161,982	2,105,000	1,914,337		5,016			5.130	5.930	JJ	53,941	53,941	05/17/2005	01/01/2025
167484-YP-3	CHICAGO IL G O PROJ & REF 2001 A CAP				1FE	1,033,630	78.2100	1,360,767	1,740,000	1,301,381		61,499				4.900	MAT			03/16/2001	01/01/2012
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A			1	1FE	1,032,245	102.7900	1,079,274	1,050,000	1,032,727		203			5.000	5.230	JJ	26,250	52,500	03/27/2003	01/01/2042
167664-PA-3	CHICAGO IL PUB BLDG COMM 86A			1	1	1,799,350	100.0000	1,855,000	1,855,000	1,855,000		3,393			7.700	7.920	JJ	71,418	75,653	08/01/1986	01/01/2006
193792-EA-2	COLES CNTY IL CUSD NO MATTOON G O 05 REF			1	1FE	1,591,254	101.1700	1,593,491	1,575,000	1,590,932		(322)			4.380	4.250	FA	22,969		09/14/2005	02/01/2019
193792-EB-0	COLES CNTY IL CUSD NO MATTOON G O 05 REF			1	1FE	1,690,332	100.8500	1,694,230	1,680,000	1,690,128		(204)			4.380	4.300	FA	24,500		09/14/2005	02/01/2020
213309-JZ-1	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,169,703	63.0100	1,710,803	2,715,000	1,503,117		79,244				8.500	MAT			04/12/2001	12/01/2016
213309-KA-4	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,047,514	60.0500	1,561,274	2,600,000	1,350,962		72,219				5.570	MAT			04/12/2001	12/01/2017
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,844,965	57.2400	2,218,089	3,875,000	2,087,419		98,834	103,075			4.480	MAT			05/20/2003	12/01/2018
213309-KC-0	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP				1FE	1,109,455	54.6700	1,350,349	2,470,000	1,258,407		60,805	59,399			4.580	MAT			05/20/2003	12/01/2019
215723-EG-8	COOK CNTY IL CHSD NO 219 NILES 01 CAP				1FE	1,530,200	51.1400	1,789,900	3,500,000	1,680,341		80,658				4.980	MAT			02/03/2004	12/01/2020
215813-FJ-0	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988				2	1,425,000	102.8900	1,466,183	1,425,000	1,425,000					8.200	8.210	JD	9,738	116,850	08/04/1988	12/01/2006

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
215813-FK-7	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988				2	1,565,000	105.8200	1,656,005	1,565,000	1,565,000					8.200	8.210	JD	10,694	128,330	08/04/1988	12/01/2007
216048-EA-2	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,698,385	75.1000	2,722,266	3,625,000	2,424,601		136,964				8.700	MAT			11/01/1999	12/01/2012
216048-EB-0	COOK CNTY IL CUSD NO 401 ELMWOOD 99 CAP				1FE	1,144,684	71.5900	1,879,238	2,625,000	1,643,883		94,367				9.210	MAT			11/01/1999	12/01/2013
213183-YQ-3	COOK CNTY IL G O SER 1996 CAP IMPT			1	1	29,865,336	103.2100	31,178,231	30,210,000	30,198,726		236,713			5.880	6.350	MN	226,785	1,774,838	04/02/1997	11/15/2022
213183-ZJ-8	COOK CNTY IL G O SER 1997 A			1	1FE	5,012,500	104.7700	5,238,300	5,000,000	5,005,523		(1,245)			5.630	5.600	MN	35,938	281,250	06/25/1999	11/15/2019
213183-E8-5	COOK CNTY IL G O SER 1998 A REF			1	1FE	4,535,820	104.4500	4,700,250	4,500,000	4,522,639		(4,025)			5.000	4.990	MN	28,750	225,000	07/08/2002	11/15/2018
215457-AN-2	COOK CNTY IL HSD 201 J STERLING MORTON 0				1FE	1,476,518	55.6200	1,668,570	3,000,000	1,614,525		75,445	4,972			4.830	MAT			01/28/2004	12/01/2018
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON 0				1FE	3,059,892	52.8600	3,488,892	6,600,000	3,351,103		159,297				4.930	MAT			01/28/2004	12/01/2019
214435-CV-9	COOK CNTY IL SCH DIST NO 102 86 LAGRANGE				1	550,000	103.5600	569,602	550,000	550,000					7.250	7.320	JD	3,323	39,875	01/22/1987	12/01/2006
215260-JK-7	COOK CNTY IL SCH DIST NO 159 MATTESON 03			1	1FE	1,298,800	107.7200	1,287,206	1,195,000	1,287,206		(2,314)	5,519		5.000	3.880	JD	4,979	59,750	12/15/2003	12/01/2014
241055-CB-6	DEKALB CNTY IL CMNTY CLG DIST 523 00			1	1FE	2,552,767	108.1700	2,660,982	2,460,000	2,506,045		(9,874)			5.750	5.300	FA	58,938	141,450	07/19/2000	02/01/2012
257003-CK-7	DOLTON IL G O CORP PURPOSE SER 86			1	1	375,000	104.1800	390,686	375,000	375,000					7.950	8.000	JD	2,484	29,813	01/08/1987	12/01/2006
257003-CL-5	DOLTON IL G O CORP PURPOSE SER 86			1	1	400,000	108.6100	434,428	400,000	400,000					8.000	8.050	JD	2,667	32,000	01/08/1987	12/01/2007
263363-LA-9	DU PAGE CNTY IL CCSD NO 93 CAROL 03B			1	1FE	920,810	105.7700	967,759	915,000	919,814		(526)			5.000	4.940	JD	3,813	45,750	01/21/2003	06/01/2021
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A				1FE	538,688	107.2800	547,103	510,000	528,722		(2,726)			5.000	4.290	JD	2,125	25,500	01/24/2002	12/01/2011
262608-MK-5	DU PAGE CNTY IL CUSD NO 204 INDIAN 02			1	1FE	1,012,080	105.7500	1,057,510	1,000,000	1,008,225		(1,156)			5.000	4.830	JD	139	50,000	06/12/2002	12/30/2017
262651-RK-0	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	13,980,595	100.4700	14,145,894	14,080,000	13,980,694		99			4.500	4.590	MN	28,160		12/14/2005	11/01/2022
262651-RL-8	DU PAGE CNTY IL FST PRESV DIST G O 2005A			1	1FE	14,546,091	100.1500	14,747,382	14,725,000	14,546,254		163			4.500	4.650	MN	29,450		12/14/2005	11/01/2023
299227-A3-2	EVANSTON IL G O 2004			1	1FE	431,762	106.2400	451,533	425,000	430,811		(591)			5.000	4.790	JD	1,771	21,250	04/28/2004	12/01/2021
299227-A4-0	EVANSTON IL G O 2004			1	1FE	983,814	105.9700	1,033,159	975,000	982,579		(768)			5.000	4.880	JD	4,063	48,750	04/28/2004	12/01/2022
400316-CV-5	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,132,571	122.5200	2,150,208	1,755,000	2,121,990		(10,580)			8.000	5.870	JD	11,700	93,600	04/13/2005	12/01/2020
400316-CW-3	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF				2FE	2,391,708	122.2800	2,390,515	1,955,000	2,380,585		(11,123)			8.000	5.870	JD	13,033	104,267	04/13/2005	12/01/2021
400316-CX-1	GRUNDY CNTY IL SD NO 54 GRUNDY 05 REF			1	2FE	7,215,000	101.5900	7,330,007	7,215,000	7,215,000					6.000	6.000	JD	36,075	288,600	04/13/2005	12/01/2024
451885-BB-2	ILLINOIS DEPT CENT MGMT SVCS COPS 1996			1	1FE	7,160,016	103.2300	7,479,231	7,245,000	7,187,584		3,751			6.200	6.330	JJ	224,595	449,190	04/12/1996	07/01/2017
451908-7Y-7	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	3,975,716	77.9800	5,789,718	7,425,000	5,322,118		287,315				7.710	MAT			09/26/2000	01/01/2012
451908-7Z-4	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	4,089,755	74.4100	6,086,656	8,180,000	5,505,529		302,765				5.740	MAT			09/26/2000	01/01/2013
451908-8A-8	ILLINOIS DEV FIN LOC SD 304 GENEVA 98				1FE	3,461,794	70.8900	5,246,156	7,400,000	4,678,555		260,595				5.810	MAT			09/26/2000	01/01/2014
45200B-SV-1	ILLINOIS FIN LOC GOVT METROPOLIS 05			1	2FE	1,364,990	100.6400	1,383,855	1,375,000	1,365,022		32			5.000	5.110	JD	4,774		11/18/2005	12/01/2024
45202V-AS-1	ILLINOIS MEDICAL DIST COP OFF PROJ 02			1	1FE	1,076,863	105.4900	1,144,512	1,085,000	1,077,366		155			5.250	5.350	JD	4,747	56,963	07/11/2002	06/01/2032
452149-XG-7	ILLINOIS ST G O 1995 SER JULY			1	1FE	2,439,680	101.6200	2,444,009	2,405,000	2,414,509		(5,943)			5.500	5.330	JJ	66,138	132,275	07/06/2000	07/01/2011
452150-DZ-5	ILLINOIS ST G O 1996 SER SEPTEMBER			1	1FE	21,600,003	103.6200	22,485,974	21,700,000	21,621,915		3,243			6.000	6.080	MS	434,000	1,302,000	03/31/1997	09/01/2021
452150-GL-3	ILLINOIS ST G O 1997 SER JULY			1	1FE	1,922,895	103.5700	1,967,906	1,900,000	1,910,790		(2,757)			5.150	5.060	JJ	48,925	97,850	03/06/2001	07/01/2015
452150-GT-6	ILLINOIS ST G O 1997 SER JULY			1	1FE	972,860	103.3500	1,033,490	1,000,000	979,125		930			5.250	5.500	JJ	26,250	52,500	08/05/1997	07/01/2022
452150-RB-3	ILLINOIS ST G O 1998 SER JUNE			1	1FE	13,508,462	101.5000	15,925,978	15,690,000	13,824,164		69,350			4.750	5.870	JD	62,106	745,275	11/14/2000	06/01/2023
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH			1	1FE	842,924	104.9400	844,751	805,000	824,425		(4,166)			5.000	4.360	MS	13,417	40,250	03/06/2001	03/01/2010
452150-TU-9	ILLINOIS ST G O 1999 SER JUNE			1	1FE	1,976,118	106.0300	2,173,533	2,050,000	2,007,116		5,462			5.000	5.400	JD	8,542	102,500	11/23/1999	06/01/2012
452150-ZJ-7	ILLINOIS ST G O ILLINOIS FIRST 2000 JUNE			1	1FE	8,350,000	108.9400	9,096,824	8,350,000	8,350,000					5.630	5.630	JD	39,141	469,688	11/28/2000	06/01/2025
452150-PH-2	ILLINOIS ST G O SER APRIL 1998			1	1FE	2,706,906	103.7800	3,242,969	3,125,000	2,773,503		12,862			5.130	6.220	AO	40,039	160,156	12/22/1999	04/01/2023
452150-BA-2	ILLINOIS ST G O SER DECEMBER 1995			1	1FE	4,155,411	102.7700	4,830,096	4,700,000	4,250,507		19,779			5.250	6.260	JD	20,563	246,750	05/16/2000	12/01/2020
452150-CQ-6	ILLINOIS ST G O SER MAY 1996			1	1FE	1,973,840	102.7000	2,054,000	2,000,000	1,980,220		911			5.750	5.990	MN	19,167	115,000	08/19/1996	05/01/2021
452150-G9-0	ILLINOIS ST GO 1ST SERIES			1	1FE	1,137,465	107.1100	1,231,811	1,150,000	1,140,209		587			5.500	5.600	FA	26,354	63,250	10/03/2000	08/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
484080-LJ-3	KANE CNTY IL CUSD NO 300 G O 01 CAP				1FE	1,610,883	52.8600	2,360,288	4,465,000	2,020,369		111,905				5.780	MAT			12/13/2001	12/01/2019
483764-CX-2	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	520,000	100.0000	520,000	520,000	520,000					7.700	7.750	JJ	20,020	40,040	02/21/1990	01/01/2006
483764-CY-0	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	545,000	103.8700	566,086	545,000	545,000					7.750	7.800	JJ	21,119	42,238	02/21/1990	01/01/2007
483764-CZ-7	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	595,000	107.6200	640,351	595,000	595,000					7.750	7.800	JJ	23,056	46,113	02/21/1990	01/01/2008
483764-DA-1	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	630,000	111.2000	700,566	630,000	630,000					7.800	7.850	JJ	24,570	49,140	02/21/1990	01/01/2009
483764-DB-9	KANE CNTY IL CUSD NO 301 BURLINGTON 90				1	720,000	114.5600	824,803	720,000	720,000					7.800	7.840	JJ	28,080	56,160	02/21/1990	01/01/2010
483872-EE-3	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	1,885,000	103.4300	1,949,637	1,885,000	1,885,000					7.450	7.490	JD	11,703	140,433	04/03/1990	12/01/2006
483872-EF-0	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,175,000	107.1000	2,329,338	2,175,000	2,175,000					7.450	7.490	JD	13,503	162,038	04/03/1990	12/01/2007
483872-EG-8	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,490,000	110.0800	2,740,942	2,490,000	2,490,000					7.500	7.540	JD	15,563	186,750	04/03/1990	12/01/2008
483872-EH-6	KANE CNTY IL SCH DIST 101 BATAVIA 90				1FE	2,835,000	113.0300	3,204,514	2,835,000	2,835,000					7.500	7.540	JD	17,719	212,625	04/03/1990	12/01/2009
488575-DB-4	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,550,892	49.7200	2,207,390	4,440,000	1,899,850		104,531				10.020	MAT			05/14/2002	01/01/2021
488575-DC-2	KENDALL CNTY IL CUSD 115 G O YORKVILLE 0				1FE	1,362,691	47.2300	1,964,810	4,160,000	1,671,639		92,590				10.480	MAT			05/14/2002	01/01/2022
488764-NW-7	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C			1	1FE	298,458	107.2100	294,833	275,000	294,022		(644)	7,482		5.000	3.670	AO	3,438	13,750	06/24/2003	10/01/2015
488764-NX-5	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C			1	1FE	570,473	106.8000	566,035	530,000	563,136		(1,067)	11,091		5.000	3.840	AO	6,625	26,500	06/24/2003	10/01/2016
488764-NY-3	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C			1	1FE	1,730,212	106.7400	1,723,899	1,615,000	1,710,397		(2,883)	24,809		5.000	3.960	AO	20,188	80,750	06/24/2003	10/01/2017
488764-PL-9	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C				1FE	1,155,393	72.6000	1,274,200	1,755,000	1,248,250		48,594	50,959			3.910	MAT			01/21/2004	10/01/2013
488764-PP-0	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C				1FE	3,197,671	62.8000	3,708,045	5,905,000	3,579,825		160,016	92,772			4.470	MAT			06/24/2003	10/01/2016
488764-PQ-8	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C				1FE	4,645,164	59.7900	5,428,750	9,080,000	5,211,582		236,201	115,480			4.590	MAT			06/24/2003	10/01/2017
488764-PR-6	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C				1FE	1,595,234	56.9400	1,876,206	3,295,000	1,793,024		82,454	31,310			4.690	MAT			06/24/2003	10/01/2018
508804-GU-9	LAKE CNTY IL CUSD NO 95 LAKE ZURICH 00A			1	1FE	4,722,509	106.8400	5,069,748	4,745,000	4,730,703		2,502			5.000	5.050	JD	19,771	237,250	12/08/2000	12/01/2013
557738-ES-6	MADISON CNTY IL CMNTY CLG 536 LEWIS 05A			1	1FE	3,999,680	99.9900	3,999,680	4,000,000	3,999,680			320		5.250	5.250	MN	35,000	58,917	07/15/2005	11/01/2024
557738-CC-3	MADISON CNTY IL CMNTY CLG 536 LEWIS 97B			1	1FE	1,957,000	104.1200	2,082,400	2,000,000	1,968,137		5,588			5.600	5.770	MN	18,667	112,000	06/11/1997	11/01/2027
557021-FP-2	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	848,963	105.0300	892,764	850,000	849,143		45			5.000	5.010	FA	17,708	42,500	09/13/2001	02/01/2019
557021-FQ-0	MADISON CNTY IL USD 7 EDWARDSVILLE 01			1	1FE	1,588,496	104.8400	1,677,488	1,600,000	1,590,322		462			5.000	5.060	FA	33,333	80,000	09/13/2001	02/01/2020
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99			1	2	15,910,000	101.4100	16,134,331	15,910,000	15,910,000					7.300	7.300	JJ	580,715	1,161,430	10/15/1999	01/01/2030
914331-EF-6	UNIVERSITY OF IL COP INTEGRATE PROJ 01				1FE	10,511,186	107.8000	10,564,400	9,800,000	10,192,613		(72,769)			5.380	4.430	AO	131,688	526,750	03/15/2001	10/01/2010
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01			1	1FE	5,056,134	108.5500	5,134,368	4,730,000	4,919,751		(31,383)			5.380	4.540	AO	63,559	254,238	03/15/2001	10/01/2011
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	3,213,718	109.3700	3,248,200	2,970,000	3,121,765		(23,366)			5.380	4.470	FA	60,308	159,638	10/10/2001	08/15/2013
914331-EP-4	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A			1	1FE	2,149,840	109.3700	2,187,340	2,000,000	2,106,282		(16,385)			5.380	4.300	FA	40,611	107,500	03/25/2003	08/15/2014
968657-CZ-7	WILL CNTY IL ALT REV SOURCE 2005			1	1FE	1,998,127	96.8600	2,029,301	2,095,000	1,998,268		141	60,169		4.000	4.220	MN	10,708	59,126	02/17/2005	11/15/2019
968657-DA-1	WILL CNTY IL ALT REV SOURCE 2005			1	1FE	2,062,676	96.2800	2,098,948	2,180,000	2,062,867		192	62,541		4.000	4.320	MN	11,142	61,524	02/17/2005	11/15/2020
968867-EY-3	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	3,742,417	59.3400	4,408,665	7,430,000	4,081,848		216,319				5.520	MAT			05/12/2004	01/01/2017
968867-EZ-0	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	3,870,594	55.8600	4,574,606	8,190,000	4,226,244		226,700				5.590	MAT			05/12/2004	01/01/2018
968867-FA-4	WILL CNTY IL CCSD NO 157-C FRANKFORT 04C			1	1FE	901,895	49.3500	1,070,938	2,170,000	986,601		54,012				5.710	MAT			05/12/2004	01/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	4,044,920	101.6900	4,067,440	4,000,000	4,044,042		(878)			4.500	4.360	AO	45,000		08/18/2005	10/01/2021
968852-QE-6	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	5,806,138	101.4500	5,843,347	5,760,000	5,805,237		(900)			4.500	4.400	AO	64,800		08/18/2005	10/01/2022
968852-QF-3	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	6,757,213	101.1300	6,800,925	6,725,000	6,756,585		(627)			4.500	4.440	AO	75,656		08/18/2005	10/01/2023
968852-QG-1	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	1,542,449	100.8900	1,553,721	1,540,000	1,542,401		(48)			4.500	4.480	AO	17,325		08/18/2005	10/01/2024
968852-QH-9	WILL CNTY IL CUSD NO 122 NEW LENOX 05B			1	1FE	7,555,154	100.6500	7,624,541	7,575,000	7,555,304		150			4.500	4.530	AO	85,219		08/18/2005	10/01/2025
969003-ME-9	WILL CNTY IL CUSD NO 201-U CRETE G O 04				1FE	2,607,455	72.3000	2,895,575	4,005,000	2,793,947		125,527				4.650	MAT			06/25/2004	11/01/2013
969003-MH-2	WILL CNTY IL CUSD NO 201-U CRETE G O 04				1FE	1,786,423	62.5700	2,080,419	3,325,000	1,926,868		94,635				5.100	MAT			06/18/2004	11/01/2016
969003-MJ-8	WILL CNTY IL CUSD NO 201-U CRETE G O 04				1FE	4,031,418	59.5700	4,837,165	8,120,000	4,362,394		223,138				5.320	MAT			06/18/2004	11/01/2017
969078-KK-9	WILL CNTY IL CUSD NO 365-U VY VIEW 97B				1FE	2,463,626	68.9400	2,840,493	4,120,000	2,767,517		123,091	77,507			4.260	MAT			05/09/2003	11/01/2014
968661-CY-2	WILL CNTY IL G O FOREST PRSV DIST 98				1FE	2,636,978	82.8700	4,168,361	5,030,000	3,902,053		196,403				5.230	MAT			05/07/1998	12/01/2010
974536-AU-8	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,550,000	105.7500	3,754,161	3,550,000	3,550,000					5.800	5.800	JJ	102,950	205,900	05/23/1997	01/01/2016
974536-AV-6	WINNEBAGO & BOONE CNTY IL COP SCH 97A			1	1FE	3,750,000	105.7500	3,965,663	3,750,000	3,750,000					5.800	5.800	JJ	108,750	217,500	05/23/1997	01/01/2017
116083-DG-8	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,987,057	110.4300	3,114,182	2,820,000	2,954,483		(14,307)			5.250	4.510	MS	43,593	148,050	08/06/2003	09/15/2015
116083-DH-6	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	3,100,391	110.4300	3,257,744	2,950,000	3,071,187		(12,835)			5.250	4.610	MS	45,602	154,875	08/06/2003	09/15/2016
116083-DJ-2	BROWNSBURG IN SCH BLDG CORP 03 A			1	1FE	2,716,520	110.4300	2,876,754	2,605,000	2,694,953		(9,484)			5.250	4.710	MS	40,269	136,763	08/06/2003	09/15/2017
116083-CJ-3	BROWNSBURG IN SCH BLDG CORP 03 REF			1	1FE	228,375	105.3000	236,925	225,000	227,597		(295)			5.000	4.810	MS	3,313	11,250	02/12/2003	03/15/2022
143283-FT-1	CARMEL IN HIGH SCH BLDG CORP 2005			1	1FE	1,586,110	106.1300	1,591,890	1,500,000	1,585,773		(337)	17,000		4.750	3.900	JJ	33,844	22,760	02/24/2005	07/10/2015
14329N-AV-6	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,146,721	106.5500	2,269,536	2,130,000	2,144,651		(1,344)			5.000	4.980	FA	44,375	121,883	05/13/2004	08/01/2018
14329N-AZ-7	CARMEL IN REDEV WEST CLAY ROAD 04			1	1FE	2,489,142	106.2500	2,666,950	2,510,000	2,490,311		760			5.000	5.230	FA	52,292	143,628	05/13/2004	08/01/2022
15147N-BB-6	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,407,214	100.2400	2,465,953	2,460,000	2,407,235		22	42,627		4.500	4.550	JJ	51,045	40,898	02/04/2005	07/15/2026
15147N-BC-4	CENTER GROVE IN BLDG CORP 2005			1	1FE	2,326,791	99.7400	2,393,640	2,400,000	2,326,882		91	26,025		4.500	4.750	JJ	49,800	39,900	02/04/2005	01/15/2028
153574-AZ-1	CENTRAL IN HS BLDG CORP EAST CHICAGO 97			1	1FE	1,576,563	104.0600	1,633,711	1,570,000	1,572,539		(633)			5.000	4.960	FA	32,708	78,500	05/27/1998	08/01/2011
181503-BP-7	CLARK-PLEASANT IN CMNTY SCH BLDG 01			1	1FE	1,666,459	107.7500	1,831,733	1,700,000	1,672,385		2,067			5.000	5.160	JJ	39,194	85,000	10/09/2001	07/15/2021
265404-CY-7	DUNELAND IN SCH BLDG CORP 2001				1FE	1,153,532	48.1000	1,669,139	3,470,000	1,472,506		86,952				11.100	MAT			12/13/2001	02/01/2020
265404-CZ-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,118,971	46.8700	1,626,320	3,470,000	1,428,383		84,345				11.300	MAT			12/13/2001	08/01/2020
265404-DA-8	DUNELAND IN SCH BLDG CORP 2001				1FE	1,081,391	45.4000	1,575,311	3,470,000	1,381,494		81,830				6.200	MAT			12/13/2001	02/01/2021
265404-DB-6	DUNELAND IN SCH BLDG CORP 2001				1FE	1,048,877	44.2300	1,534,608	3,470,000	1,339,956		79,370				6.200	MAT			12/13/2001	08/01/2021
265404-DC-4	DUNELAND IN SCH BLDG CORP 2001				1FE	1,013,379	42.8100	1,485,576	3,470,000	1,295,615		76,980				6.220	MAT			12/13/2001	02/01/2022
270023-AX-2	EAGLE-UNION IN MID SCH LSE RENTAL 99B			1	1FE	2,360,000	109.3100	2,579,622	2,360,000	2,360,000					5.900	5.900	JJ	64,205	139,240	08/18/1999	01/15/2020
287461-CX-3	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	1,975,446	107.5400	1,973,396	1,835,000	1,969,267		(3,763)	34,852		5.000	3.800	JD	7,646	98,631	10/20/2004	12/01/2015
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04			1	1FE	962,968	107.1000	963,882	900,000	960,161		(1,710)	16,979		5.000	3.880	JD	3,750	45,875	10/20/2004	12/01/2016
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03			1	1FE	758,558	103.9200	779,370	750,000	756,630		(768)			5.000	4.850	FA	15,625	18,750	05/08/2003	02/01/2028
353590-BL-5	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	4,743,855	106.3500	4,785,615	4,500,000	4,716,377		(20,555)			5.000	4.320	JJ	103,750	199,375	08/04/2004	07/15/2018
353590-BM-3	FRANKLIN IN CMNTY MULTI SCH BLDG 04			1	1FE	3,273,844	106.1300	3,316,406	3,125,000	3,257,132		(12,503)			5.000	4.400	JJ	72,049	138,455	08/04/2004	07/15/2019
35483L-CM-5	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	2,515,000	104.9400	2,639,342	2,515,000	2,515,000					5.000	5.000	JJ	61,478	125,750	02/08/2001	07/05/2016
35483L-CP-8	FRANKLIN TWP IN SCH BLDG CORP REF 01			1	1FE	562,163	104.3400	594,749	570,000	563,734		360			5.000	5.120	JJ	13,933	28,500	02/08/2001	07/05/2018
391881-AT-6	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	121,274	74.1900	152,079	205,000	147,415		6,747				4.740	MAT			10/11/2001	01/15/2013
391881-AU-3	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	1,754,337	70.7200	2,234,752	3,160,000	2,144,667		100,951				4.880	MAT			10/11/2001	01/15/2014
391881-AV-1	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	980,652	67.3800	1,270,188	1,885,000	1,205,202		58,187				5.010	MAT			10/11/2001	01/15/2015
391881-AW-9	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	1,706,740	63.8200	2,233,525	3,500,000	2,106,939		103,871				5.120	MAT			10/11/2001	01/15/2016
391881-AX-7	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	1,217,319	60.7000	1,617,575	2,665,000	1,508,872		75,784				5.220	MAT			10/11/2001	01/15/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
391881-AY-5	GREATER JASPER IN MID SCH BLDG CAP 01				1FE	1,257,467	57.7400	1,697,644	2,940,000	1,564,348		79,874				5.310	MAT			10/11/2001	01/15/2018
40785E-LN-4	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,594,320	107.6400	1,614,585	1,500,000	1,581,984		(7,823)			5.000	4.230	JJ	34,583	85,208	04/29/2004	07/15/2015
40785E-LP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,604,026	107.1900	1,629,273	1,520,000	1,593,081		(6,942)			5.000	4.320	JJ	35,044	86,344	04/29/2004	07/15/2016
40785E-LQ-7	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,728,788	107.0400	1,766,144	1,650,000	1,718,567		(6,485)			5.000	4.410	JJ	38,042	93,729	04/29/2004	07/15/2017
40785E-LR-5	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,804,886	106.7400	1,851,956	1,735,000	1,795,862		(5,731)			5.000	4.610	JJ	40,001	98,558	04/29/2004	07/15/2018
40785E-LS-3	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,110,335	106.4400	1,144,273	1,075,000	1,105,789		(2,886)			5.000	4.590	JJ	24,785	61,066	04/29/2004	07/15/2019
40785E-LT-1	HAMILTON SOUTHEASTN IN CONS SCH BLDG 04B			1	1FE	1,963,890	106.3000	2,035,568	1,915,000	1,957,625		(3,978)			5.000	4.680	JJ	44,151	108,783	04/29/2004	07/15/2020
40785G-EC-1	HAMILTON SOUTHEASTN IN CUMBERLAND 01			1	1FE	990,113	105.0200	1,060,692	1,010,000	993,418		850			5.000	5.170	JJ	23,286	50,500	09/28/2001	07/15/2019
40785H-DD-8	HAMILTON SOUTHEASTN IN N. DELAWARE 96			1	1FE	5,430,535	104.1900	5,699,193	5,470,000	5,489,582		51,514			5.500	5.570	JJ	138,725	300,850	07/22/1997	01/15/2019
40785W-FH-4	HAMILTON SOUTHEASTN IN S. DELAWARE 99			1	1FE	1,741,530	110.6200	1,935,885	1,750,000	1,747,679		4,192			6.000	27.310	JJ	48,417	105,000	11/05/1999	01/15/2021
408395-FY-2	HAMMOND IN MULTI-SCH BLDG CORP 01			1	1FE	1,620,000	107.5800	1,742,747	1,620,000	1,620,000					5.400	5.400	JJ	40,338	87,480	06/29/2001	01/15/2025
408395-HA-2	HAMMOND IN MULTI-SCH BLDG CORP 02			1	1FE	2,212,985	104.9300	2,339,984	2,230,000	2,214,339		428			5.130	5.230	JJ	52,699	114,288	08/08/2002	01/15/2027
426494-CQ-1	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	1FE	935,864	105.2200	989,096	940,000	936,712		212			5.000	5.040	JJ	22,978	47,000	08/10/2001	07/05/2017
426494-CS-7	HENRY CNTY IN GOVT CTR BLDG CORP 01			1	1FE	876,517	105.3200	937,384	890,000	878,816		577			5.000	5.130	JJ	21,756	44,500	08/10/2001	07/05/2019
446355-BZ-1	HUNTINGTON IN COUNTYWDE SCH BLDG 03			1	1FE	1,111,065	107.1900	1,120,156	1,045,000	1,098,490		(5,918)			5.000	4.200	JJ	24,093	52,250	10/22/2003	07/15/2015
446355-CA-5	HUNTINGTON IN COUNTYWDE SCH BLDG 03			1	1FE	1,159,664	106.7900	1,174,668	1,100,000	1,148,358		(5,324)			5.000	4.310	JJ	25,361	55,000	10/22/2003	07/15/2016
44635P-BD-6	HUNTINGTON IN COUNTYWDE SCH BLDG II 02			1	1FE	612,588	106.2200	663,888	625,000	613,840		379			5.130	5.380	JJ	14,770	32,031	06/06/2002	01/15/2024
454623-Q3-6	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,798,506	106.4800	1,788,931	1,680,000	1,775,023		(3,359)	40,355		5.000	3.860	FA	35,000	84,000	06/19/2003	08/01/2017
454623-Q4-4	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,891,211	106.3500	1,882,395	1,770,000	1,868,851		(3,201)	30,726		5.000	3.960	FA	36,875	88,500	06/19/2003	08/01/2018
454623-Q5-1	INDIANA BOND BK SPL COLUMBUS CTR 03D			1	1FE	1,547,491	106.0100	1,542,504	1,455,000	1,531,030		(2,358)	19,850		5.000	4.060	FA	30,313	72,750	06/19/2003	08/01/2019
455068-EC-6	INDIANA REC DEV COMMN REV SER 1994 A			1	1Z		101.0000								6.050		JJ		117	02/07/2003	07/01/2014
455066-DL-1	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	6,629,658	107.7400	6,938,263	6,440,000	6,572,316		(17,084)			5.000	4.630	JJ	161,000	322,000	06/05/2002	07/01/2014
455066-DM-9	INDIANA ST OFFICE BLDG NEW CASTLE 02A			1	1FE	7,440,753	107.7400	7,848,640	7,285,000	7,395,449		(14,208)			5.000	4.780	JJ	182,125	364,250	06/05/2002	07/01/2015
455421-GM-3	INDIANAPOLIS-MARION CNTY IN PUB LIBR 02			1	1FE	975,389	105.9500	1,017,130	960,000	970,563		(1,355)			5.000	4.800	JJ	24,000	48,000	02/25/2002	01/01/2016
504025-BP-1	LAPORTE IN MULTI SCH BLDG CORP REF 01A				1FE	42,560	107.5400	43,015	40,000	41,502		(261)			5.250	4.410	JJ	968	2,100	08/02/2001	01/15/2011
504025-BQ-9	LAPORTE IN MULTI SCH BLDG CORP REF 01A				1FE	2,640,132	108.1000	2,675,351	2,475,000	2,576,113		(15,793)			5.250	4.410	JJ	59,916	129,938	08/02/2001	07/15/2011
504025-BR-7	LAPORTE IN MULTI SCH BLDG CORP REF 01A				1FE	1,234,853	108.4000	1,262,825	1,165,000	1,209,467		(6,273)			5.250	4.520	JJ	28,203	61,163	08/02/2001	01/15/2012
520354-HM-6	LAWRENCE TWP IN SCH BLDG CORP 2003			1	1FE	1,243,781	105.2600	1,299,899	1,235,000	1,241,858		(736)			5.000	4.940	JJ	28,474	61,750	03/21/2003	01/15/2023
520459-CP-1	LAWRENCEBURG IN SCH BLDG CORP 2003			1	1FE	1,440,000	105.2600	1,515,672	1,440,000	1,440,000					5.000	5.000	JJ	33,200	72,000	09/12/2003	07/15/2023
520459-BR-8	LAWRENCEBURG IN SCH DIST BLDG CORP 02			1	1FE	783,864	106.8200	854,520	800,000	785,373		460			5.250	5.400	JJ	19,367	42,000	05/09/2002	07/15/2026
522521-FB-4	LEBANON IN MID SCH BLDG CORP 2001			1	1FE	2,578,563	107.6700	2,783,244	2,585,000	2,579,663		260			5.450	5.470	JJ	64,962	140,883	04/18/2001	01/15/2021
590252-BD-3	MERRILLVILLE IN MULTI SCH BLDG 1990 CAP				1FE	1,443,046	76.2700	1,678,028	2,200,000	1,655,095		70,492				4.400	MAT			11/04/2002	07/15/2012
590252-CS-9	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,388,774	96.6300	3,613,850	3,740,000	3,496,298		227,822				6.850	MAT			03/23/1992	01/01/2007
590252-CT-7	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,344,567	94.9700	3,556,439	3,745,000	3,384,995		220,565				6.850	MAT			03/23/1992	07/01/2007
590252-CU-4	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,290,227	93.0200	3,483,674	3,745,000	3,269,711		214,521				6.900	MAT			03/23/1992	01/01/2008
590252-CV-2	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,363,758	91.3500	3,740,619	4,095,000	3,456,030		226,741				6.900	MAT			03/23/1992	07/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
590252-CW-0	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,307,656	89.5200	3,665,680	4,095,000	3,335,901		220,364				6.950	MAT			03/23/1992	01/01/2009
590252-CX-8	MERRILLVILLE IN MULTI SCH BLDG 1992 REF				1FE	1,300,791	87.8000	3,700,686	4,215,000	3,318,332		219,197				6.950	MAT			03/23/1992	07/01/2009
594307-AQ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,497,531	63.8200	1,850,635	2,900,000	1,745,735		86,065				5.120	MAT			12/06/2002	01/15/2016
594307-AR-1	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,180,708	62.4100	1,463,397	2,345,000	1,376,400		67,857				5.120	MAT			12/06/2002	07/15/2016
594307-AW-0	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,276,050	54.8900	1,646,670	3,000,000	1,499,462		77,669				5.390	MAT			12/06/2002	01/15/2019
594307-AX-8	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	1,242,570	53.6400	1,609,260	3,000,000	1,460,119		75,631				5.390	MAT			12/06/2002	07/15/2019
594307-AZ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP				1FE	387,400	50.9400	509,400	1,000,000	456,302		23,972				5.470	MAT			12/06/2002	07/15/2020
596231-AZ-3	MIDDLEBURY IN ELEM SCH BLDG 1ST MTG 97			1	1FE	5,650,000	104.9400	5,929,280	5,650,000	5,650,000					5.950	6.000	JJ	155,014	336,175	05/02/1997	07/15/2018
604805-AZ-4	MISHAWAKA IN SCH BLDG CORP 2001			1	1FE	868,569	104.9400	923,481	880,000	870,244		422			5.000	5.100	JJ	20,289	44,000	08/22/2001	01/15/2022
604829-BA-8	MISHAWAKA IN SCH CITY MULTI-SCH BLDG 98			1	1FE	2,599,700	106.4400	2,660,875	2,500,000	2,542,951		(9,342)			5.630	5.330	JJ	64,844	140,625	02/03/1998	01/15/2023
623619-BZ-5	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	3,434,410	108.0000	3,779,930	3,500,000	3,448,523		6,328			5.130	5.270	JJ	82,712	179,375	07/18/2001	01/15/2021
623619-CA-9	MOUNT VERNON HANCOCK CNTY IN SCH 01B			1	1FE	1,513,498	108.0000	1,673,969	1,550,000	1,520,637		3,521			5.130	5.440	JJ	36,630	79,438	07/18/2001	01/15/2023
623619-CT-8	MOUNT VERNON HANCOCK CNTY IN SCH 04			1	1FE	1,476,590	107.2500	1,469,339	1,370,000	1,466,728		(2,618)	15,532		5.000	3.890	JJ	31,586	68,500	03/31/2004	07/15/2015
553543-AV-1	MSD WARREN TWP IN VISION 2005 2001			1	1FE	1,012,899	105.7600	1,047,054	990,000	1,002,825		(2,224)			4.750	4.490	JJ	21,684	47,025	01/10/2001	07/15/2012
553543-AX-7	MSD WARREN TWP IN VISION 2005 2001			1	1FE	2,288,983	105.7600	2,384,956	2,255,000	2,274,085		(3,299)			4.750	4.590	JJ	49,391	107,113	01/10/2001	07/15/2013
626388-GT-3	MUNSTER IN SCH BLDG CORP 2001			1	1FE	1,125,000	107.3800	1,207,969	1,125,000	1,125,000					5.000	5.000	JJ	25,938	56,250	09/07/2001	07/15/2019
641667-GN-4	NEW ALBANY FLOYD CNTY IN SCH BLDG 02			1	1FE	1,479,832	108.8000	1,686,400	1,550,000	1,490,154		5,447			5.130	5.720	JJ	36,630	79,438	03/27/2002	01/15/2027
641667-EP-1	NEW ALBANY FLOYD CNTY IND SCH BLDG COR			1	1FE	6,182,263	106.8800	6,616,120	6,190,000	6,190,000		5,601			5.380	5.390	JJ	153,417	332,713	04/23/1998	01/15/2018
643791-BB-1	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	2,831,451	111.4100	3,191,925	2,865,000	2,853,119		12,817			5.750	5.850	JJ	75,962	164,738	06/23/2000	07/15/2020
643791-BC-9	NEW DURHAM TWP IND MET SCH DIST SCH BLDG			1	1FE	3,024,253	112.9700	3,366,566	2,980,000	3,017,841		4,038			6.130	6.060	JJ	84,164	182,525	06/23/2000	07/15/2024
655151-AZ-1	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,183,954	107.0400	1,241,652	1,160,000	1,180,924		(1,947)			5.000	4.740	JJ	26,744	64,767	05/21/2004	07/15/2017
655151-BA-5	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,358,117	106.3000	1,440,311	1,355,000	1,357,726		(251)			5.000	4.970	JJ	31,240	75,654	05/21/2004	07/15/2020
655151-BB-3	NOBLESVILLE IN BLDG CORP FIRE 5&6 04			1	1FE	1,534,016	105.4900	1,656,115	1,570,000	1,536,031		1,298			5.000	5.290	JJ	36,197	87,658	05/21/2004	07/15/2023
655158-CH-4	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP				1FE	1,355,839	53.4400	1,589,721	2,975,000	1,530,336		71,307	66,539			4.620	MAT			06/10/2003	08/15/2019
655158-CJ-0	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP				1FE	1,135,511	51.9300	1,337,301	2,575,000	1,281,496		58,191	48,397			4.720	MAT			06/10/2003	02/15/2020
655158-CK-7	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP				1FE	892,680	50.7400	1,052,938	2,075,000	1,008,253		46,458	39,347			4.720	MAT			06/10/2003	08/15/2020
66042R-AY-7	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,378,006	106.8200	1,372,688	1,285,000	1,367,875		(2,480)	23,428		5.000	3.880	JJ	29,626	64,250	03/05/2004	07/15/2016
66042R-AZ-4	NORTH LAWRENCE IN CMNTY SCH CORP 04			1	1FE	1,434,191	106.6800	1,434,886	1,345,000	1,424,625		(2,343)	21,260		5.000	3.980	JJ	31,010	67,250	03/05/2004	07/15/2017
66328Q-AV-0	NORTH WEST HENDRICKS IN MID SCH BLDG 01			1	1FE	1,326,929	107.3800	1,449,563	1,350,000	1,331,447		1,059			5.000	5.440	JJ	31,125	67,500	03/29/2001	07/15/2018
668265-BV-2	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,505,211	107.1900	1,506,005	1,405,000	1,499,964		(2,478)	18,793		5.000	3.950	JJ	32,393	57,371	09/02/2004	07/15/2016
668265-BW-0	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,571,536	107.0400	1,578,825	1,475,000	1,566,486		(2,385)	18,426		5.000	4.030	JJ	34,007	60,229	09/02/2004	07/15/2017
668265-BX-8	NORTHWESTERN IN SCH BLDG CORP 2004 A			1	1FE	1,647,245	106.7400	1,654,486	1,550,000	1,642,473		(2,254)	11,875		5.000	4.120	JJ	35,736	63,292	09/02/2004	07/15/2018
715029-CC-6	PERRY TWP IN MULTI SCH BLDG CORP 00			1	1FE	1,218,072	107.1600	1,275,216	1,190,000	1,208,447		(2,125)			5.250	4.980	JJ	28,808	62,475	12/19/2001	07/15/2013
836496-JS-9	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	563,270	105.1500	583,577	555,000	559,867		(841)			5.000	4.840	JJ	13,875	27,750	07/26/2001	07/01/2014
836496-KJ-7	SOUTH BEND IN CMNTY SCH BLDG CORP 2001B			1	1FE	976,510	104.7300	1,047,330	1,000,000	979,650		782			5.000	5.190	JJ	25,000	50,000	07/31/2001	07/01/2022
836481-BA-8	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	1,348,753	106.4800	1,347,023	1,265,000	1,336,574		(1,841)	3,557		5.000	4.150	FA	26,354	63,250	07/16/2003	08/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
836481-BD-2	SOUTH BEND IN CMNTY SCH BLDG CORP 2003			1	1FE	1,525,466	106.0100	1,547,804	1,460,000	1,512,146		(5,670)			5.000	4.440	FA	30,417	73,000	07/16/2003	08/01/2020
901664-EZ-1	TWIN LAKES IN SCH BLDG IMPT REF 01				1FE	190,348	105.1400	189,243	180,000	185,113		(1,321)			5.000	4.130	JJ	4,275	9,000	09/06/2001	07/10/2009
917840-AP-5	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	358,348	98.1700	495,759	505,000	491,661		23,828				5.930	MAT			08/06/1999	07/15/2006
917840-AR-1	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	1,061,982	94.6500	1,500,234	1,585,000	1,466,144		72,417				6.230	MAT			08/06/1999	07/15/2007
917840-AS-9	UTICA IN SCH BLDG CORP CAP APPREC 99				1FE	1,026,969	92.7400	1,469,977	1,585,000	1,426,637		71,787				6.460	MAT			08/06/1999	01/15/2008
927557-HJ-0	VINTON-TECUMSEH IN SCH BLDG CORP 03			1	1FE	1,893,078	106.0600	1,909,152	1,800,000	1,874,512		(8,906)			5.000	4.310	JJ	42,750	90,000	11/06/2003	07/10/2017
929390-BA-9	WA-NEE IN MID SCH BLDG CORP 01			1	1FE	1,950,000	107.4700	2,095,743	1,950,000	1,950,000					5.500	5.500	JJ	49,454	107,250	04/20/2001	01/15/2020
935783-CV-0	WARREN TWP IN SCH BLDG CORP REF 98			1	1FE	994,520	104.4500	1,044,530	1,000,000	996,768		359			5.000	5.050	JJ	24,444	50,000	08/11/1998	07/05/2014
946363-DM-7	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	4,640,607	108.9300	4,656,886	4,275,000	4,628,848		(6,069)	40,134		5.000	4.040	JJ	101,531	162,094	08/31/2004	07/10/2017
946363-DN-5	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	4,877,658	109.2300	4,915,440	4,500,000	4,867,012		(5,496)	29,817		5.000	4.130	JJ	106,875	170,625	08/31/2004	07/10/2018
946363-DP-0	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	5,109,656	109.4700	5,166,890	4,720,000	5,100,170		(4,898)	11,402		5.000	4.220	JJ	112,100	178,967	08/31/2004	07/10/2019
946363-DQ-8	WAYNE TWP IN MARION CNTY SCH BLDG 04				1FE	1,574,260	109.6500	1,600,832	1,460,000	1,567,825		(5,247)			5.000	4.310	JJ	34,675	55,358	08/31/2004	07/10/2020
946363-BJ-6	WAYNE TWP IN MARION CNTY SCH BLDG 98			1	1FE	12,780,831	105.2600	13,720,120	13,035,000	12,921,358		96,631			5.500	5.930	JJ	330,582	716,925	11/07/2000	01/15/2022
952119-BE-4	WEST CLARK IN 2000 SCH BLDG CORP 02			1	1FE	2,731,159	110.4400	3,009,490	2,725,000	2,729,120		(562)			5.500	5.480	JJ	69,109	149,875	12/13/2001	01/15/2023
96008T-AT-3	WESTFIELD IN ELEM SCH BLDG CORP 97			1	1FE	3,990,000	105.6700	4,226,960	4,000,000	4,000,000		3,293			5.800	5.860	JJ	106,978	232,000	05/14/1997	01/15/2018
96008E-EP-0	WESTFIELD IN HIGH SCH 1995 BLDG CORP 98			1	1FE	815,513	103.7300	855,748	825,000	818,934		518			5.000	5.100	JJ	20,167	41,250	02/17/1998	07/05/2015
96023P-AS-4	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,866,670	106.8200	1,858,738	1,740,000	1,852,213		(3,558)	39,831		5.000	3.820	JJ	40,117	87,000	03/04/2004	07/15/2016
96023P-AT-2	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	1,898,643	106.6800	1,898,957	1,780,000	1,885,371		(3,268)	34,989		5.000	3.930	JJ	41,039	89,000	03/04/2004	07/15/2017
96023P-AU-9	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,042,169	106.4000	2,042,880	1,920,000	2,029,313		(3,167)	27,341		5.000	4.030	JJ	44,267	96,000	03/04/2004	07/15/2018
96023P-AV-7	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,132,633	106.1200	2,138,278	2,015,000	2,120,646		(2,954)	22,409		5.000	4.130	JJ	46,457	100,750	03/04/2004	07/15/2019
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,137,187	105.9800	2,146,034	2,025,000	2,126,627		(2,604)	11,763		5.000	4.230	JJ	46,688	98,750	03/04/2004	07/15/2020
96023P-AX-3	WESTFIELD-WASHINGTON IN MULTI SCH 04A			1	1FE	2,337,147	105.7000	2,357,043	2,230,000	2,326,964		(2,512)	12,872		5.000	4.320	JJ	51,414	111,500	03/04/2004	07/15/2021
966412-DB-1	WHITLEY CNTY IN MID SCH BLDG CORP 03			1	1FE	1,045,490	105.7100	1,057,110	1,000,000	1,035,498		(3,886)			5.000	4.440	JJ	23,056	50,000	04/14/2003	01/15/2018
98972L-CQ-2	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,101,973	106.7900	1,115,935	1,045,000	1,090,284		(4,984)			5.000	4.320	JJ	24,093	52,250	07/23/2003	07/15/2016
98972L-CR-0	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,156,139	106.4500	1,176,306	1,105,000	1,145,689		(4,459)			5.000	4.420	JJ	25,476	55,250	07/23/2003	07/15/2017
98972L-CS-8	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	1,183,445	106.3200	1,212,037	1,140,000	1,174,603		(3,775)			5.000	4.520	JJ	26,283	57,000	07/23/2003	07/15/2018
98972L-CV-1	ZIONSVILLE IN CMNTY SCH BLDG CORP 03Z			1	1FE	2,342,109	105.5200	2,442,788	2,315,000	2,336,664		(2,330)			5.000	4.850	JJ	53,374	115,750	07/23/2003	07/15/2022
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,721,548	103.9500	1,741,196	1,675,000	1,718,893		(2,656)			4.500	4.170	AO	18,844	37,688	03/09/2005	10/01/2018
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05			1	1FE	1,851,033	102.8100	1,860,897	1,810,000	1,848,699		(2,334)			4.500	4.230	AO	20,363	38,475	03/09/2005	10/01/2019
123345-FA-3	BUTLER CNTY KS USD NO 385 ANDOVER GO 01			1	1FE	4,130,493	105.4300	4,369,949	4,145,000	4,133,297		647			5.000	5.030	MS	69,083	207,250	03/27/2001	09/01/2018
256471-FR-9	DODGE CITY KS USD NO 443 G O SCH BLDG 00			1	1FE	1,613,311	107.7600	1,718,788	1,595,000	1,603,600		(2,066)			5.630	5.510	MS	29,906	89,719	09/26/2000	09/01/2016
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	2,113,893	99.4000	2,151,967	2,165,000	2,113,975		82	37,771		4.250	4.320	MS	88,434		01/27/2005	09/01/2022
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,731,948	100.3700	1,756,493	1,750,000	1,731,921		(27)	20,029		4.380	4.350	MS	73,585		01/27/2005	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05			1	1FE	1,756,816	100.1600	1,787,785	1,785,000	1,756,871		55	17,670		4.380	4.440	MS	75,057		01/27/2005	09/01/2024
368347-AS-9	GEARY CNTY KS USD 475 G O 2005			1	1FE	2,410,208	101.6000	2,463,679	2,425,000	2,410,221		14			4.500	4.580	MS	9,094		12/06/2005	09/01/2023
368347-AT-7	GEARY CNTY KS USD 475 G O 2005			1	1FE	2,545,954	101.3600	2,609,969	2,575,000	2,545,979		25			4.500	4.640	MS	9,656		12/06/2005	09/01/2024
478497-JV-3	JOHNSON CNTY KS PUB BLDG COMMN 03A			1	1FE	1,045,000	101.9300	1,065,148	1,045,000	1,045,000					4.400	4.400	MS	15,327	45,980	11/19/2003	09/01/2018
478700-YE-1	JOHNSON CNTY KS USD NO 229 BLUE VLY 02A			1	1FE	1,765,853	106.1100	1,851,637	1,745,000	1,759,076		(2,078)			5.000	4.840	AO	21,813	87,250	07/09/2002	10/01/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
478712-HC-9	JOHNSON CNTY KS USD NO 232 DE SOTO 02A			1	1FE	1,832,743	105.4300	1,934,585	1,835,000	1,833,102		105			5.000	5.010	MS	30,583	91,750	04/23/2002	09/01/2018
478712-HW-5	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	1,400,000	106.3400	1,488,774	1,400,000	1,400,000					5.000	4.970	MS	23,333	145,833	08/05/2003	09/01/2021
478712-HX-3	JOHNSON CNTY KS USD NO 232 DE SOTO 03A			1	1FE	197,582	106.1400	212,274	200,000	197,771		83			5.000	5.130	MS	3,333	20,833	08/05/2003	09/01/2022
478712-JK-9	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,228,113	105.3900	1,259,375	1,195,000	1,223,926		(2,688)			4.750	4.410	MS	18,921	75,683	04/28/2004	09/01/2018
478712-JL-7	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,377,365	105.0900	1,418,675	1,350,000	1,373,918		(2,212)			4.750	4.500	MS	21,375	85,500	04/28/2004	09/01/2019
478712-JN-3	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,714,497	104.4900	1,781,589	1,705,000	1,713,311		(762)			4.750	4.680	MS	26,996	107,983	04/28/2004	09/01/2021
478712-JP-8	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	1,895,269	104.2700	1,981,111	1,900,000	1,895,537		172			4.750	4.780	MS	30,083	120,333	04/28/2004	09/01/2022
478712-JQ-6	JOHNSON CNTY KS USD NO 232 DE SOTO 04			1	1FE	2,093,500	103.9700	2,204,249	2,120,000	2,094,874		883			4.750	4.900	MS	33,567	134,267	04/28/2004	09/01/2023
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	2,529,250	103.9200	2,598,100	2,500,000	2,529,189		(61)			4.500	4.350	MS	9,375		12/07/2005	09/01/2018
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE SOTO 05A			1	1FE	5,320,973	102.7900	5,427,418	5,280,000	5,320,888		(85)			4.500	4.400	MS	19,800		12/07/2005	09/01/2019
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	3,930,966	106.2000	4,168,232	3,925,000	3,930,244		(468)			5.000	4.980	AO	49,063	261,667	05/24/2004	10/01/2023
478740-LS-0	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A			1	1FE	4,297,407	105.9700	4,583,203	4,325,000	4,298,683		827			5.000	5.080	AO	54,063	288,333	05/24/2004	10/01/2024
485427-GP-7	KANSAS DEV FIN BRD REGENTS REHAB 97 G2				1FE	3,552,076	103.7200	3,417,475	3,295,000	3,352,577		(30,989)			5.500	4.190	AO	45,306	181,225	08/11/1998	10/01/2007
485428-UW-4	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,467,908	108.5900	3,496,662	3,220,000	3,425,071		(16,282)			5.000	4.240	AO	40,250	161,000	04/07/2003	10/01/2016
485428-UX-2	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	3,482,060	108.2600	3,540,135	3,270,000	3,446,573		(12,786)			5.000	4.360	AO	40,875	163,500	01/24/2003	10/01/2017
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C			1	1FE	2,311,931	107.8000	2,398,528	2,225,000	2,298,417		(4,881)			5.000	4.670	AO	27,813	111,250	01/28/2003	10/01/2020
485428-DB-9	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,489,071	106.7500	3,538,729	3,315,000	3,425,159		(16,537)			5.000	4.420	AO	41,438	165,750	10/25/2001	10/01/2013
485428-DD-5	KANSAS DEV FIN STATE PROJ 2001 W			1	1FE	3,264,413	106.5900	3,373,542	3,165,000	3,228,205		(9,405)			5.000	4.690	AO	39,563	158,250	10/25/2001	10/01/2015
522218-CR-5	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	235,484	102.0800	234,773	230,000	234,773		(711)	729		4.000	3.440	MS	3,067	3,016	04/14/2005	09/01/2010
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	838,541	102.0400	836,720	820,000	836,720		(1,821)	770		4.000	3.580	MS	10,933	10,751	04/14/2005	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	956,704	101.8400	957,334	940,000	955,375		(1,329)			4.000	3.720	MS	12,533	12,324	04/14/2005	09/01/2012
522218-CV-6	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	1,146,122	101.1100	1,152,688	1,140,000	1,145,757		(365)			4.000	3.930	MS	15,200	14,947	04/14/2005	09/01/2014
522218-CW-4	LEAVENWORTH CNTY KS USD NO 458 05 REF				1FE	1,681,629	105.1500	1,692,963	1,610,000	1,677,863		(3,766)			4.500	3.970	MS	24,150	23,748	04/14/2005	09/01/2015
522218-CX-2	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,805,459	104.6600	1,821,067	1,740,000	1,802,031		(3,428)			4.500	4.050	MS	26,100	25,665	04/14/2005	09/01/2016
522218-CY-0	LEAVENWORTH CNTY KS USD NO 458 05 REF			1	1FE	1,845,132	104.2500	1,866,075	1,790,000	1,842,257		(2,875)			4.500	4.130	MS	26,850	26,403	04/14/2005	09/01/2017
690275-WD-0	OVERLAND PARK KS G O INTERNAL IMPT 01			1	1FE	861,016	106.7100	907,061	850,000	856,652		(998)			5.000	4.870	MS	14,167	42,500	02/23/2001	09/01/2015
815626-DT-0	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	831,684	106.0900	822,213	775,000	802,900		(6,905)			5.250	4.180	MS	13,563	40,688	06/13/2001	09/01/2009
815626-DU-7	SEDGWICK CNTY KS USD NO 259 WICHITA 01				1FE	3,550,604	107.6300	3,562,421	3,310,000	3,444,422		(25,515)			5.250	4.280	MS	57,925	173,775	06/13/2001	09/01/2010
815645-GW-0	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,600,077	100.4300	1,621,880	1,615,000	1,600,175		98			4.380	4.490	MN	14,916		10/04/2005	11/01/2023
815645-GX-8	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,660,382	100.1900	1,688,151	1,685,000	1,660,530		148			4.380	4.560	MN	15,563		10/04/2005	11/01/2024
815645-GY-6	SEDGWICK CNTY KS USD NO 261 GO 05			1	1FE	1,724,325	99.9500	1,759,102	1,760,000	1,724,523		198			4.380	4.630	MN	16,256		10/04/2005	11/01/2025
820642-KE-5	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01				1FE	1,064,844	105.5800	1,045,262	990,000	1,028,207		(9,526)			5.000	3.860	MS	16,500	49,500	10/18/2001	09/01/2009
820642-KH-8	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01				1FE	220,365	107.3800	220,135	205,000	214,659		(1,488)			5.000	4.060	MS	3,417	10,250	10/18/2001	09/01/2011
820642-KJ-4	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01			1	1FE	1,064,180	106.9100	1,069,070	1,000,000	1,040,440		(6,203)			5.000	4.250	MS	16,667	50,000	10/18/2001	09/01/2012
982687-CY-9	WYANDOTTE CNTY KANSAS SCH 204			1	1FE	1,987,980	107.5200	2,150,420	2,000,000	1,990,337		508			5.600	5.650	MS	37,333	112,000	07/14/2000	09/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
982671-JP-5	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	1,903,742	104.6500	1,899,470	1,815,000	1,891,302		(2,658)	44,842		4.500	3.650	FA	34,031	81,675	01/23/2004	08/01/2015
982671-JQ-3	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	2,124,210	104.2100	2,125,864	2,040,000	2,112,867		(2,425)	38,496		4.500	3.800	FA	38,250	91,800	01/23/2004	08/01/2016
982671-JS-9	WYANDOTTE CNTY KC KS UNI GOVT G O 04 A			1	1FE	2,300,222	103.5400	2,314,208	2,235,000	2,292,067		(1,746)	23,999		4.500	4.030	FA	41,906	100,575	01/23/2004	08/01/2018
982683-DU-5	WYANDOTTE CNTY KS USD 202 G O 2004 A REF				1FE	3,232,312	111.5500	3,234,892	2,900,000	3,225,765		(6,474)	55,041		5.250	3.820	MS	50,750	108,267	12/09/2004	09/01/2016
982687-DS-1	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,745,705	106.3300	1,786,344	1,680,000	1,745,138		(567)			5.000	4.500	MS	10,733		11/04/2005	09/01/2023
982687-DT-9	WYANDOTTE CNTY KS USD 204 BONNER 05A			1	1FE	1,035,910	105.4000	1,053,970	1,000,000	1,035,601		(309)			5.000	4.540	MS	6,389		11/04/2005	09/01/2024
982696-NH-5	WYANDOTTE CNTY KS USD 500 G O 2003			1	1FE	1,472,414	107.0300	1,530,515	1,430,000	1,467,880		(3,041)			5.000	4.770	MS	23,833	71,500	06/23/2004	09/01/2019
058552-DA-5	BALLARD CNTY KY SCH DIST FIN CORP 04			1	1FE	1,072,848	102.4900	1,112,017	1,085,000	1,073,893		731			4.380	4.520	JD	3,956	47,469	07/02/2004	06/01/2017
058552-DC-1	BALLARD CNTY KY SCH DIST FIN CORP 04			1	1FE	433,413	102.2600	449,953	440,000	433,875		323			4.500	4.690	JD	1,650	19,800	07/02/2004	06/01/2019
120280-MH-2	BULLITT CNTY KY SCH DIST FIN 2ND 04			1	1FE	2,124,366	99.8700	2,152,177	2,155,000	2,124,598		134	18,221		4.250	4.320	AO	22,897	91,588	10/20/2004	10/01/2020
120280-MM-1	BULLITT CNTY KY SCH DIST FIN 2ND 04			1	1FE	2,643,160	101.0200	2,747,798	2,720,000	2,645,992		2,413			4.500	4.860	AO	30,600	122,400	10/06/2004	10/01/2024
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,225,571	101.6200	1,234,695	1,215,000	1,223,885		(909)			4.500	4.390	JJ	27,338	54,675	01/27/2004	01/01/2021
472904-VY-4	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	2,058,165	101.4200	2,084,140	2,055,000	2,057,662		(271)			4.500	4.480	JJ	46,238	92,475	01/27/2004	01/01/2022
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,932,669	101.1500	1,967,309	1,945,000	1,933,486		441			4.500	4.580	JJ	43,763	87,525	01/27/2004	01/01/2023
472904-WA-5	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A			1	1FE	1,715,170	100.9500	1,756,443	1,740,000	1,716,684		817			4.500	4.680	JJ	39,150	78,300	01/27/2004	01/01/2024
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	2,120,124	99.2400	2,148,589	2,165,000	2,119,981		(142)	57,152		4.200	4.130	FA	37,888	53,043	02/03/2005	02/01/2020
491089-JK-5	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	2,217,801	98.7700	2,251,979	2,280,000	2,217,802		0	62,176		4.200	4.200	FA	39,900	55,860	02/03/2005	02/01/2021
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005			1	1FE	1,948,659	99.2700	1,985,480	2,000,000	1,948,702		43	43,881		4.300	4.350	FA	35,833	50,167	01/31/2005	02/01/2023
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	6,755,295	104.2600	6,719,428	6,445,000	6,719,428		(35,867)	79,370		5.000	3.020	MS	107,417	74,297	05/26/2005	09/01/2008
49118N-BB-0	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	7,418,477	106.6500	7,385,790	6,925,000	7,385,790		(32,687)	102,142		5.000	3.200	MS	115,417	79,830	05/26/2005	09/01/2010
49118N-BD-6	KENTUCKY ASSET/LIAB COMMN FED HWY 05				1FE	10,974,246	107.4200	10,929,883	10,175,000	10,925,966		(48,280)			5.000	3.550	MS	169,583	117,295	08/02/2005	09/01/2011
491513-V5-3	KENTUCKY ST PPTY & BLDGS PROJ 64 1999			1	1FE	239,308	107.0900	251,666	235,000	237,055		(474)			5.380	5.180	MN	2,105	12,631	09/14/2000	05/01/2013
491513-5B-9	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	17,305,519	107.8200	17,563,064	16,290,000	16,769,829		(114,014)			5.750	4.880	AO	234,169	936,675	10/12/2000	10/01/2009
491513-5D-5	KENTUCKY ST PPTY & BLDGS PROJ 68 2000				1FE	15,960,044	109.5100	16,443,227	15,015,000	15,523,874		(92,941)			5.750	4.940	AO	215,841	863,363	10/12/2000	10/01/2010
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 69 2001A				1FE	2,883,990	106.3800	2,872,233	2,700,000	2,872,233		(11,757)	38,139		5.250	3.080	FA	59,063	70,875	07/05/2005	08/01/2009
49151E-SA-2	KENTUCKY ST PPTY & BLDGS PROJ 80 2003A				1FE	3,237,881	110.9800	3,262,841	2,940,000	3,196,612		(19,476)			5.250	4.200	MN	25,725	154,350	10/09/2003	05/01/2016
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977			1	1	548,192	104.6900	612,425	585,000	575,135		1,840			5.750	5.260	JJ	16,819	33,638	07/29/1977	07/01/2010
546279-LR-9	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	6,741,507	105.8200	7,301,511	6,900,000	6,759,498		5,224			5.130	5.310	JD	29,469	353,625	04/12/2002	12/01/2024
546279-LS-7	LOUISIANA LOC GOVT BOSSIER CMNTY CLG 02			1	1FE	9,250,000	105.7800	9,784,650	9,250,000	9,250,000					5.200	5.280	JD	40,083	481,000	10/23/2002	12/01/2027
546405-BZ-3	LOUISIANA OFFICE FACS LSE CAPITOL 01			1	1FE	2,110,197	108.4300	2,060,189	1,900,000	2,043,030		(20,427)			5.500	4.080	MN	17,417	104,500	07/15/2002	05/01/2013
546405-CF-6	LOUISIANA OFFICE FACS LSE CAPITOL 01			1	1FE	2,128,040	106.9400	2,138,800	2,000,000	2,093,148		(12,446)			5.380	4.540	MN	17,917	107,500	01/23/2003	05/01/2019
546405-DE-8	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	7,650,768	104.8100	7,839,414	7,480,000	7,620,553		(14,532)			5.000	4.710	MN	62,333	374,000	10/23/2003	11/01/2021
546405-DG-3	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	3,031,568	102.6200	3,135,102	3,055,000	3,033,148		760			4.750	4.850	MN	24,185	145,113	10/28/2003	11/01/2023
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03			1	1FE	1,051,053	105.1600	1,083,107	1,030,000	1,047,333		(1,790)			5.000	4.740	MN	8,583	51,500	10/29/2003	11/01/2022
546405-AK-7	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	2,976,894	106.6900	3,142,138	2,945,000	2,960,078		(3,152)			5.500	5.260	MS	53,992	161,975	11/30/1999	03/01/2011
546405-AN-1	LOUISIANA OFFICE FACS LSE CAPITOL 99A			1	1FE	10,062,152	106.4800	9,923,656	9,320,000	9,745,838		(96,224)			5.500	4.240	MS	170,867	512,600	07/11/2002	03/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
546415-DT-4	LOUISIANA ST G O SER 1993 A REF				1FE	4,453,147	105.5200	4,431,630	4,200,000	4,431,630		(21,517)	86,129		5.700	3.930	FA	99,750	119,700	07/05/2005	08/01/2008
546415-DM-9	LOUISIANA ST G O SER 1993 B				1FE	4,296,243	107.1100	4,284,360	4,000,000	4,284,360		(11,883)	57,077		5.630	3.240	FA	93,750		08/04/2005	08/01/2009
546415-TW-0	LOUISIANA ST G O SER 2005 A REF			1	1FE	7,267,147	109.8600	7,256,055	6,605,000	7,256,055		(11,092)	149,344		5.250	3.820	FA	144,484	178,197	01/13/2005	08/01/2016
647634-6X-7	NEW ORLEANS LA CTFS INDBT 2000				1FE	745,812	102.5800	753,941	735,000	738,325		(1,620)			5.000	4.750	JD	3,063	36,750	12/01/2000	12/01/2007
647634-6Y-5	NEW ORLEANS LA CTFS INDBT 2000				1FE	2,500,779	105.0900	2,501,023	2,380,000	2,430,999		(15,984)			5.500	4.710	JD	10,908	130,900	04/15/2002	12/01/2008
647634-6Z-2	NEW ORLEANS LA CTFS INDBT 2000				1FE	1,413,302	106.4400	1,436,994	1,350,000	1,380,947		(7,015)			5.500	4.850	JD	6,188	74,250	12/01/2000	12/01/2009
647634-7A-6	NEW ORLEANS LA CTFS INDBT 2000				1FE	355,960	107.6300	365,939	340,000	348,817		(1,551)			5.500	4.900	JD	1,558	18,700	12/01/2000	12/01/2010
647634-5C-4	NEW ORLEANS LA G O 1998 REF				1FE	1,118,946	111.4100	1,114,130	1,000,000	1,114,130		(2,190)	33,784		5.500	4.000	JD	4,583	55,000	09/09/2004	12/01/2017
647634-5D-2	NEW ORLEANS LA G O 1998 REF				1FE	2,160,037	111.9200	2,126,537	1,900,000	2,126,537		(4,675)	116,315		5.500	3.800	JD	8,708	104,500	06/04/2003	12/01/2018
64763F-DF-3	NEW ORLEANS LA G O 2002 REF			1	1FE	9,065,740	103.9900	9,618,798	9,250,000	9,090,742		7,242			5.130	5.380	MS	158,021	474,063	03/13/2002	09/01/2021
64763F-KB-4	NEW ORLEANS LA G O 2005 REF				1FE	3,949,609	105.4000	3,936,839	3,735,000	3,936,839		(12,769)	106,751		5.000	3.250	JD	15,563	75,219	05/26/2005	12/01/2010
64763F-KC-2	NEW ORLEANS LA G O 2005 REF				1FE	4,354,407	105.9000	4,341,777	4,100,000	4,341,777		(12,630)	129,927		5.000	3.360	JD	17,083	82,569	05/26/2005	12/01/2011
64763F-KF-5	NEW ORLEANS LA G O 2005 REF				1FE	2,546,197	108.2600	2,544,087	2,350,000	2,544,087		(2,110)	82,960		5.250	3.720	JD	10,281	49,693	08/25/2005	12/01/2014
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 2005				1FE	1,914,295	106.0900	1,909,638	1,800,000	1,909,638		(4,657)	60,449		5.000	3.540	MS	30,000	13,750	06/10/2005	03/01/2013
647634-6L-3	NEW ORLEANS LA G O PUB IMPT 1999			1	1FE	5,048,475	108.6000	5,576,815	5,135,000	5,068,235		9,579			5.800	5.930	MN	49,638	297,830	09/30/1999	11/01/2024
64763F-DE-6	NEW ORLEANS LA G O PUB IMPT 2002			1	1FE	3,855,625	105.0800	4,071,656	3,875,000	3,856,839		353			5.350	5.410	JD	17,276	207,313	04/17/2002	12/01/2031
64763F-FJ-3	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,228,921	104.3900	1,221,410	1,170,000	1,218,032		(4,978)			5.000	4.380	JD	4,875	58,500	09/16/2003	12/01/2018
64763F-FK-0	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	728,833	104.1800	729,232	700,000	723,529		(2,426)			5.000	4.490	JD	2,917	35,000	09/16/2003	12/01/2019
64763F-FL-8	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,415,128	103.9700	1,424,416	1,370,000	1,406,861		(3,784)			5.000	4.590	JD	5,708	68,500	09/16/2003	12/01/2020
64763F-FM-6	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,306,582	103.7000	1,322,188	1,275,000	1,300,821		(2,638)			5.000	4.690	JD	5,313	63,750	09/16/2003	12/01/2021
64763F-FN-4	NEW ORLEANS LA G O PUB IMPT 2003			1	1FE	1,159,927	103.3600	1,178,350	1,140,000	1,156,306		(1,659)			5.000	4.780	JD	4,750	57,000	09/16/2003	12/01/2022
686655-BW-0	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	294,060	104.2100	302,209	290,000	292,354		(393)			5.000	4.850	MS	4,833	14,500	02/15/2001	03/01/2014
686655-BX-8	ORLEANS PARISH LA LAW ENFORCE G O 2001			1	1FE	241,478	103.8700	249,276	240,000	240,859		(143)			5.000	4.940	MS	4,000	12,000	02/15/2001	03/01/2015
75914N-AG-1	REGIONAL TRANSIT AUTH LA COP WILLOW 02				1FE	3,272,455	104.7000	3,198,646	3,055,000	3,168,654		(31,417)			5.000	3.800	MN	25,458	152,750	06/27/2002	05/01/2009
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02				1FE	357,445	105.3400	352,872	335,000	348,328		(2,766)			5.000	3.990	MN	2,792	16,750	06/27/2002	05/01/2010
787515-QV-0	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	650,167	107.2900	643,710	600,000	643,710		(1,438)	19,199		5.250	3.850	MS	10,500	31,500	01/29/2004	03/01/2014
787515-QW-8	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,686,257	107.4400	1,665,382	1,550,000	1,665,382		(9,807)	36,677		5.250	3.990	MS	27,125	81,375	01/29/2004	03/01/2015
787515-QX-6	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,664,667	107.5400	1,650,739	1,535,000	1,650,739		(3,102)	58,432		5.250	3.960	MS	26,863	80,588	01/26/2004	03/01/2016
787515-QY-4	ST BERNARD PARISH LA SD NO 1 G O 04				1FE	1,877,240	108.0500	1,863,794	1,725,000	1,863,794		(2,996)	50,206		5.250	4.080	MS	30,188	90,563	01/26/2004	03/01/2017
788076-PW-1	ST CHARLES PARISH LA SCH DIST NO 1 04 RE				1FE	1,241,808	107.6300	1,232,352	1,145,000	1,232,352		(2,549)	53,004		5.000	3.630	MS	19,083	57,250	03/18/2004	03/01/2016
793572-PM-4	ST TAMMANY PARISH LA SD NO 12 G O 02			1	1FE	1,718,950	105.1200	1,781,716	1,695,000	1,711,281		(2,185)			5.000	4.820	AO	21,188	84,750	02/27/2002	04/01/2017
793572-PN-2	ST TAMMANY PARISH LA SD NO 12 G O 02			1	1FE	1,148,014	105.0600	1,197,684	1,140,000	1,145,456		(730)			5.000	4.910	AO	14,250	57,000	02/27/2002	04/01/2018
560425-KF-6	MAINE HLTH & HIGHER EDL FACS AUTH 02A			1	1FE	5,578,820	104.2800	5,829,420	5,590,000	5,579,570		251			5.130	5.150	JJ	143,244	286,488	10/30/2002	07/01/2032
560425-MN-7	MAINE HLTH & HIGHER EDL FACS AUTH 03B			1	1FE	2,218,019	106.4200	2,320,043	2,180,000	2,212,634		(3,545)			5.000	4.760	JJ	54,500	109,000	06/14/2004	07/01/2019
560425-QF-0	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,302,200	107.0300	1,289,663	1,205,000	1,289,663		(2,171)	1,911		5.000	3.970	JJ	30,125	60,250	09/18/2003	07/01/2014
560425-QH-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,448,658	106.9600	1,443,947	1,350,000	1,429,496		(8,894)			5.000	4.080	JJ	33,750	67,500	09/18/2003	07/01/2015
560425-QK-9	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,378,942	106.5600	1,379,926	1,295,000	1,362,703		(7,542)			5.000	4.180	JJ	32,375	64,750	09/18/2003	07/01/2016
560425-QM-5	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,468,730	106.4800	1,480,114	1,390,000	1,453,560		(7,049)			5.000	4.280	JJ	34,750	69,500	09/18/2003	07/01/2017
560425-QP-8	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,047,730	106.0900	1,060,910	1,000,000	1,038,573		(4,258)			5.000	4.390	JJ	25,000	50,000	09/18/2003	07/01/2018
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D			1	1FE	1,402,529	105.7600	1,427,760	1,350,000	1,392,496		(4,668)			5.000	4.500	JJ	33,750	67,500	09/18/2003	07/01/2019
560425-SZ-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,237,326	109.3200	3,367,179	3,080,000	3,217,214		(12,920)			5.250	4.610	JJ	80,850	161,700	05/13/2004	07/01/2015
560425-TB-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,091,779	109.2500	3,233,770	2,960,000	3,074,994		(10,786)			5.250	4.690	JJ	77,700	155,400	05/13/2004	07/01/2016
560425-TH-3	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,499,362	108.2000	3,673,322	3,395,000	3,486,171		(8,480)			5.250	4.860	JJ	89,119	178,238	05/13/2004	07/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
560425-TJ-9	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,675,091	108.0500	3,873,557	3,585,000	3,663,740		(7,299)			5.250	4.930	JJ	94,106	188,213	05/13/2004	07/01/2021
560425-TK-6	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	3,845,819	107.9000	4,073,225	3,775,000	3,836,929		(5,718)			5.250	5.010	JJ	99,094	198,188	05/13/2004	07/01/2022
560425-TL-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A			1	1FE	4,397,369	104.9300	4,716,783	4,495,000	4,402,054		3,015			5.000	5.280	JJ	112,375	224,750	05/13/2004	07/01/2025
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,129,663	106.4900	1,128,752	1,060,000	1,127,526		(2,138)			5.000	4.180	JJ	19,728		07/29/2005	07/01/2022
560425-VM-9	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,403,944	106.1600	1,401,352	1,320,000	1,401,352		(2,592)	616		5.000	4.200	JJ	24,567		07/29/2005	07/01/2023
560425-VT-4	MAINE HLTH & HIGHER EDL FACS AUTH 05A			1	1FE	1,365,171	106.0800	1,363,154	1,285,000	1,362,716		(2,455)			5.000	4.220	JJ	23,915		07/29/2005	07/01/2024
355748-NE-0	FREDERICK MD G O PUB IMPT 2005			1	1FE	2,696,362	100.2300	2,696,214	2,690,000	2,696,214		(148)	15,239		4.250	4.150	FA	43,189		08/17/2005	08/01/2020
355748-NF-7	FREDERICK MD G O PUB IMPT 2005			1	1FE	3,590,928	99.8800	3,590,830	3,595,000	3,590,830		(98)	18,416		4.250	4.200	FA	57,720		08/17/2005	08/01/2021
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05				1FE	3,275,714	104.1000	3,258,424	3,130,000	3,258,424		(17,290)	40,709		5.000	3.050	MS	88,683		05/18/2005	09/01/2008
741701-TH-9	PRINCE GEORGES CNTY MD G O PUB IMPT 05				1FE	5,784,750	104.3900	5,762,052	5,520,000	5,762,052		(22,698)	88,861		5.000	2.900	AO	138,000		07/05/2005	10/01/2008
741701-TJ-5	PRINCE GEORGES CNTY MD G O PUB IMPT 05				1FE	6,178,558	105.6000	6,156,713	5,830,000	6,156,713		(21,845)	105,249		5.000	3.020	AO	145,750		07/05/2005	10/01/2009
575827-EK-2	MASSACHUSETTS G O 1996 A REF				1FE	1,910,963	119.7400	1,885,905	1,575,000	1,845,040		(24,836)			6.500	4.160	MN	17,063	102,375	03/26/2003	11/01/2014
575827-KG-4	MASSACHUSETTS G O CONS LOAN 1997 C			1	1FE	12,476,449	103.6100	12,888,960	12,440,000	12,502,553		36,534			5.000	5.100	FA	259,167	622,000	05/03/2002	08/01/2017
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C			1	1FE	9,921,638	109.4200	9,847,890	9,000,000	9,847,890		(73,748)	69,982		5.750	3.410	AO	129,375	230,000	07/27/2005	10/01/2019
575827-3K-4	MASSACHUSETTS G O CONS LOAN 2001 C				1FE	1,558,427	103.5000	1,552,425	1,500,000	1,552,425		(6,002)	17,893		5.250	3.000	JD	6,563	39,375	07/18/2005	12/01/2007
575827-3V-0	MASSACHUSETTS G O CONS LOAN 2001 C				1FE	9,984,785	107.3500	9,929,968	9,250,000	9,929,968		(54,817)	159,135		5.500	3.160	JD	42,396	254,375	06/10/2005	12/01/2009
57582N-AP-0	MASSACHUSETTS G O CONS LOAN 2001 D				1FE	3,887,825	112.3200	3,818,778	3,400,000	3,818,778		(8,905)	7,079		5.500	3.920	MN	31,167	187,000	04/10/2003	11/01/2014
57582N-DG-7	MASSACHUSETTS G O CONS LOAN 2002 C				1FE	5,115,762	108.8000	5,080,913	4,670,000	5,080,913		(34,849)	73,355		5.500	3.270	MN	42,808	119,350	05/03/2005	11/01/2010
57582N-DL-6	MASSACHUSETTS G O CONS LOAN 2002 C				1FE	6,747,269	111.6200	6,669,295	5,975,000	6,547,077		(60,913)			5.500	4.060	MN	54,771	328,625	07/16/2002	11/01/2013
57582N-DV-4	MASSACHUSETTS G O CONS LOAN 2002 C			1	1FE	4,776,096	106.9000	5,131,152	4,800,000	4,780,571		2,326			5.000	5.040	MN	40,000	240,000	06/21/2002	11/01/2021
163357-FG-6	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,260,918	109.7600	1,262,217	1,150,000	1,247,564		(9,671)			5.250	4.040	MN	10,063	73,959	07/23/2004	05/01/2015
163357-FH-4	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,250,303	109.6800	1,261,355	1,150,000	1,238,285		(8,705)			5.250	4.150	MN	10,063	73,959	07/23/2004	05/01/2016
163357-FJ-0	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,565,623	109.3100	1,585,010	1,450,000	1,551,824		(9,997)			5.250	4.240	MN	12,688	93,253	07/23/2004	05/01/2017
163357-FM-3	CHELSEA MI SCH DIST G O BLDG 04			1	1FE	1,657,232	106.5200	1,704,384	1,600,000	1,650,492		(4,886)			5.000	4.540	MN	13,333	98,000	07/23/2004	05/01/2020
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	3,144,595	107.1500	3,150,122	2,940,000	3,096,488		(17,919)			5.000	4.150	MN	24,500	147,000	03/03/2003	05/01/2016
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF			1	1FE	2,428,892	106.6900	2,453,778	2,300,000	2,398,774		(11,233)			5.000	4.310	MN	19,167	115,000	03/03/2003	05/01/2018
182252-NW-2	CLARKSTON MI CMNTY SCH G O 1998 REF			1	1FE	2,038,602	102.5500	2,102,275	2,050,000	2,042,999		663			4.950	5.000	MN	16,913	101,475	02/24/1998	05/01/2014
182252-RH-1	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	2,987,193	106.0800	3,017,976	2,845,000	2,970,192		(12,362)			4.750	4.120	MN	22,523	135,138	07/27/2004	05/01/2015
182252-RJ-7	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	3,122,707	105.6400	3,163,978	2,995,000	3,107,498		(11,061)			4.750	4.210	MN	23,710	142,263	07/27/2004	05/01/2016
182252-RK-4	CLARKSTON MI CMNTY SCH G O 2004 REF			1	1FE	3,574,821	105.2800	3,632,126	3,450,000	3,560,008		(10,775)			4.750	4.290	MN	27,313	163,875	07/27/2004	05/01/2017
205759-EN-9	COMSTOCK PK MI PUB SCH G O 03 REF			1	1FE	1,197,422	109.2600	1,207,356	1,105,000	1,175,373		(8,031)			5.250	4.230	MN	9,669	58,013	01/27/2003	05/01/2015
242595-KJ-4	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,628,768	105.8700	3,784,710	3,575,000	3,613,571		(5,100)			5.000	4.800	MN	29,792	178,750	10/29/2002	05/01/2019
242595-KK-1	DEARBORN MI SCH DIST G O 2002 SER II			1	1FE	3,601,741	106.1000	3,792,932	3,575,000	3,594,209		(2,531)			5.000	4.900	MN	29,792	178,750	10/29/2002	05/01/2020
251093-QB-9	DETROIT MI DOWNTOWN DEV 1997 A			1	1FE	2,027,800	104.4600	2,089,260	2,000,000	2,013,920		252			5.630	5.550	JJ	51,875	112,500	08/06/1997	07/15/2020
251144-CE-9	DETROIT MI ECON DEV RES RECOVERY 01 A				1FE	12,160,000	102.9500	12,518,842	12,160,000	12,160,000					4.450	4.520	MN	90,187	541,120	08/20/2001	05/01/2009
251093-RN-2	DETROIT MI G O 1997-B REF			1	1FE	3,222,694	105.0100	3,187,084	3,035,000	3,187,084		(35,611)	13,465		5.250	3.150	AO	39,834	77,044	05/13/2005	04/01/2009
251093-ZA-1	DETROIT MI G O 2004 A-1			1	1FE	6,885,186	106.1800	7,007,814	6,600,000	6,852,770		(24,877)			5.000	4.440	AO	82,500	350,167	08/27/2004	04/01/2021
251129-WZ-1	DETROIT MI SCH DIST BLDG & SITE 1998 B			1	1FE	5,024,266	107.1400	5,416,028	5,055,000	5,041,010		7,983			5.380	5.440	MN	45,284	271,706	03/29/2000	05/01/2013
251129-VG-4	DETROIT MI SCH DIST UNLTD TAX 1996 A			1	1	4,691,440	102.7600	4,881,100	4,750,000	4,750,000		36,534			5.700	5.800	MN	45,125	270,750	11/21/1996	05/01/2025
252255-JR-6	DEXTER MI CMNTY SCHS G O 2003			1	1FE	1,983,612	107.1500	1,971,505	1,840,000	1,949,882		(12,636)			5.000	4.050	MN	15,333	92,000	03/11/2003	05/01/2016
252255-JT-2	DEXTER MI CMNTY SCHS G O 2003			1	1FE	642,204	106.8200	640,908	600,000	632,326		(3,703)			5.000	4.140	MN	5,000	30,000	03/11/2003	05/01/2017
252255-JW-5	DEXTER MI CMNTY SCHS G O 2003			1	1FE	1,055,120	106.3600	1,063,590	1,000,000	1,042,310		(4,810)			5.000	4.320	MN	8,333	50,000	03/11/2003	05/01/2019
265201-ES-8	DUNDEE MI CMNTY SCH DIST G O BDS 2000			1	1FE	2,406,100	107.9100	2,697,825	2,500,000	2,425,487		11,237			5.380	5.650	MN	22,396	134,375	11/02/2000	05/01/2027
291448-CR-7	EMMET CNTY MI BLDG AUTH 2003 REF			1	1FE	968,277	106.9500	962,541	900,000	957,888		(1,570)	3,741		5.000	4.000	MN	7,500	45,000	07/10/2003	05/01/2016
339509-BC-4	FLINT MI HOSP BLDG AUTH SER 1977			1	1	898,919	101.1900	961,334	950,000	948,155		3,528			5.700	6.210	JJ	27,075	54,150	12/27/1977	07/01/2006
368172-GD-8	GAYLORD MI CMNTY SCH BLDG & SITE REF			1	1	3,031,747	36.0800	8,408,211	23,305,000	7,921,884		598,825				8.660	MAT			04/14/1992	05/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
388712-BS-9	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	4,605,156	107.6100	5,030,627	4,675,000	4,622,608		7,693			5.630	5.750	MN	43,828	262,969	10/10/2000	05/01/2021
388712-BT-7	GRASS LAKE MICH CMNTY SCH DIST			1	1FE	3,902,160	108.9100	4,356,400	4,000,000	3,922,031		10,838			5.630	5.810	MN	37,500	225,000	10/10/2000	05/01/2026
421560-HP-1	HAZEL PARK MI SCH DIST G O 2002			1	1FE	914,787	106.3300	956,934	900,000	910,198		(1,349)			5.000	4.790	MN	7,500	45,000	05/10/2002	05/01/2015
421560-HQ-9	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,689,321	105.9800	1,775,182	1,675,000	1,684,892		(1,304)			5.000	4.890	MN	13,958	83,750	05/10/2002	05/01/2016
421560-HR-7	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,829,198	105.8100	1,930,996	1,825,000	1,827,903		(381)			5.000	4.970	MN	15,208	91,250	05/10/2002	05/01/2017
421560-HS-5	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,767,226	105.7500	1,877,080	1,775,000	1,768,490		373			5.000	5.060	MN	14,792	88,750	05/10/2002	05/01/2018
421560-HT-3	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,898,974	105.4100	2,029,085	1,925,000	1,902,824		1,136			5.000	5.180	MN	16,042	96,250	05/10/2002	05/01/2019
421560-HU-0	HAZEL PARK MI SCH DIST G O 2002			1	1FE	1,933,703	105.6400	2,086,311	1,975,000	1,939,279		1,647			5.000	5.270	MN	16,458	98,750	05/10/2002	05/01/2020
443114-QQ-9	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	4,088,499	103.5200	4,104,687	3,965,000	4,076,084		(2,769)	14,126		4.500	4.080	MN	29,738	178,425	01/30/2004	05/01/2017
443114-QR-7	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	4,708,436	103.2400	4,738,578	4,590,000	4,697,599		(2,418)	2,281		4.500	4.180	MN	34,425	206,550	01/30/2004	05/01/2018
443114-QS-5	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	3,084,449	102.2400	3,097,902	3,030,000	3,076,148		(4,522)			4.500	4.280	MN	22,725	136,350	01/30/2004	05/01/2019
443114-QT-3	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	3,949,400	101.9600	3,981,460	3,905,000	3,942,655		(3,676)			4.500	4.360	MN	29,288	175,725	01/30/2004	05/01/2020
443114-QU-0	HOWELL MI PUB SCHS G O 2004 REF			1	1FE	933,720	101.6800	945,596	930,000	933,157		(307)			4.500	4.450	MN	6,975	41,850	01/30/2004	05/01/2021
509642-ET-7	LAKE FENTON MI CMNTY SCHS G O 02			1	1FE	1,211,600	104.6200	1,307,775	1,250,000	1,216,356		1,402			5.000	5.400	MN	10,417	62,500	04/23/2002	05/01/2022
563336-BM-7	MANISTEE MI AREA PUB SCHS G O 2001 REF			1	1FE	2,366,700	105.3600	2,544,347	2,415,000	2,374,975		2,039			5.000	5.170	MN	20,125	120,750	03/16/2001	05/01/2020
594614-UE-7	MICHIGAN ST BLDG AUTH FAC PROG 2003 I				1FE	26,480,422	105.8000	26,451,000	25,000,000	26,451,000		(29,422)	556,342		5.000	3.070	AO	263,889	1,190,000	06/30/2005	10/15/2009
594614-YV-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	5,490,946	105.8000	5,470,067	5,170,000	5,470,067		(20,879)	82,417		5.000	3.040	AO	54,572	99,810	06/29/2005	10/15/2009
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PROG 2005 I				1FE	5,847,360	106.8600	5,829,158	5,455,000	5,829,158		(18,202)	66,242		5.000	3.250	AO	57,581	105,312	07/05/2005	10/15/2010
594614-ZQ-5	MICHIGAN ST BLDG AUTH FAC PROG 2005 I			2	1FE	12,828,627	106.4900	12,778,440	12,000,000	12,778,440		(50,187)	207,333		5.000	4.420	AO	126,667	231,667	05/18/2005	10/15/2029
594622-AL-6	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,882,062	106.4100	2,011,111	1,890,000	1,885,527		731			5.000	5.050	JD	7,875	94,500	08/08/2000	06/01/2011
594622-AM-4	MICHIGAN ST COP 525 REDEVCO 2000			1	1FE	1,460,434	106.4100	1,574,838	1,480,000	1,468,041		1,668			5.000	5.150	JD	6,167	74,000	08/08/2000	06/01/2012
594913-AN-5	MICHIGAN ST COP HSE REPRENTATIVES 98				1FE	3,370,788	109.5000	3,465,802	3,165,000	3,308,694		(18,287)			5.250	4.450	FA	62,773	166,163	05/22/2002	08/15/2012
594913-AT-2	MICHIGAN ST COP HSE REPRENTATIVES 98			1	1FE	14,187,128	103.7100	15,167,149	14,625,000	14,291,322		17,178			5.000	5.750	FA	276,250	731,250	07/09/1998	08/15/2020
771537-SS-7	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	8,845,233	103.5800	8,866,106	8,560,000	8,817,100		(6,275)	26,351		4.500	4.060	MN	64,200	385,200	01/30/2004	05/01/2017
771537-ST-5	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	6,091,947	103.0800	6,117,561	5,935,000	6,077,030		(3,328)	9,055		4.500	4.160	MN	44,513	267,075	01/30/2004	05/01/2018
771537-SU-2	ROCHESTER MI CSD SCH BLDG G O 2004 REF			1	1FE	5,686,212	102.5100	5,725,016	5,585,000	5,676,408		(2,189)	8,421		4.500	4.260	MN	41,888	251,325	01/30/2004	05/01/2019
776134-LH-9	ROMEO MI CMNTY SD BLDG G O 2000			1	1FE	2,246,288	106.4200	2,394,405	2,250,000	2,247,923		398			5.000	5.020	MN	18,750	112,500	10/31/2000	05/01/2011
846625-HQ-7	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,136,882	107.8400	1,143,146	1,060,000	1,127,473		(6,672)			5.000	4.090	MN	8,833	66,544	07/21/2004	05/01/2015
846625-HR-5	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,074,064	107.4000	1,084,760	1,010,000	1,066,262		(5,534)			5.000	4.200	MN	8,417	63,406	07/21/2004	05/01/2016
846625-HV-6	SPARTA MI AREA SCHOOLS G O 04			1	1FE	1,631,480	106.5200	1,677,753	1,575,000	1,624,703		(4,810)			5.000	4.540	MN	13,125	98,875	07/21/2004	05/01/2020
849765-CL-4	SPRING LAKE MI PUB SCH G O 1997			1	1FE	1,618,572	103.1400	1,676,041	1,625,000	1,621,958		2,135			5.700	5.970	MN	15,438	92,625	07/21/1999	05/01/2023
849765-CT-7	SPRING LAKE MI PUB SCH G O 1997			1	1FE	1,369,561	103.1400	1,418,189	1,375,000	1,372,426		1,807			5.700	5.970	MN	13,063	78,375	07/21/1999	05/01/2023
935324-G3-1	WARREN MI DOWNTOWN DEV GO LTD 05			1	1FE	2,256,311	100.8900	2,300,315	2,280,000	2,256,311					4.500	4.630	AO	9,405		12/29/2005	10/01/2025
944488-MH-5	WAYNE CNTY MI BLDG AUTH CAP IMPT 96A			1	1FE	1,930,920	102.7500	2,054,940	2,000,000	1,956,903		4,178			5.250	5.580	JD	8,750	105,000	07/07/2000	06/01/2016
124637-GS-2	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	506,045	104.9500	524,765	500,000	505,309		(500)			4.500	4.350	FA	9,375	24,375	06/08/2004	02/01/2015
124637-GT-0	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	361,145	104.5100	376,222	360,000	361,006		(94)			4.500	4.460	FA	6,750	17,550	06/08/2004	02/01/2016
124637-GU-7	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	1,395,859	105.9400	1,456,689	1,375,000	1,393,343		(1,711)			4.750	4.560	FA	27,214	70,755	06/08/2004	02/01/2017
124637-GV-5	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	1,180,214	105.6400	1,236,011	1,170,000	1,178,987		(835)			4.750	4.640	FA	23,156	60,206	06/08/2004	02/01/2018
124637-GW-3	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	521,217	105.1000	546,510	520,000	521,071		(99)			4.750	4.730	FA	10,292	26,758	06/08/2004	02/01/2019
124637-GX-1	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	2,158,542	106.6700	2,261,404	2,120,000	2,153,937		(3,134)			5.000	4.770	FA	44,167	114,833	06/08/2004	02/01/2020
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	2,158,521	106.3700	2,265,745	2,130,000	2,155,123		(2,313)			5.000	4.830	FA	44,375	115,375	06/08/2004	02/01/2021
124637-GZ-6	BYRON MN INDPT SCH DIST NO 531 04 A			1	1FE	2,358,322	106.2200	2,485,642	2,340,000	2,356,146		(1,481)			5.000	4.900	FA	48,750	126,750	06/08/2004	02/01/2022
227840-FB-6	CROW WING CNTY MN G O CAP IMPT 04A				1FE	668,290	105.2000	694,333	660,000	667,342		(647)			4.500	4.350	FA	12,375	32,175	06/08/2004	02/01/2015
227840-FC-4	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,234,071	104.7300	1,288,204	1,230,000	1,233,608		(316)			4.500	4.460	FA	23,063	59,963	06/08/2004	02/01/2016
227840-FD-2	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,686,145	106.2400	1,763,518	1,660,000	1,683,186		(2,020)			4.750	4.580	FA	32,854	85,421	06/08/2004	02/01/2017
227840-FE-0	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,740,646	105.9200	1,827,155	1,725,000	1,738,882		(1,204)			4.750	4.660	FA	34,141	88,766	06/08/2004	02/01/2018
227840-FF-7	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,704,148	105.6100	1,795,370	1,700,000	1,703,682		(318)			4.750	4.730	FA	33,646	87,479	06/08/2004	02/01/2019
227840-FG-5	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	794,726	107.1800	836,020	780,000	793,077		(1,127)			5.000	4.770	FA	16,250	42,250	06/08/2004	02/01/2020
227840-FH-3	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	1,997,383	106.8700	2,105,300	1,970,000	1,994,324		(2,089)			5.000	4.830	FA	41,042	106,708	06/08/2004	02/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
227840-FJ-9	CROW WING CNTY MN G O CAP IMPT 04A			1	1FE	2,076,748	106.5200	2,194,394	2,060,000	2,074,883		(1,274)			5.000	4.900	FA	42,917	111,583	06/08/2004	02/01/2022
23409R-BB-4	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,662,424	106.7500	1,734,606	1,625,000	1,649,336		(3,435)			5.000	4.760	JJ	40,625	81,250	11/21/2001	01/01/2015
23409R-BC-2	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,446,375	106.4100	1,516,400	1,425,000	1,438,924		(1,959)			5.000	4.850	JJ	35,625	71,250	11/21/2001	01/01/2016
23409R-BD-0	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,814,112	106.2500	1,912,464	1,800,000	1,809,207		(1,291)			5.000	4.930	JJ	45,000	90,000	11/21/2001	01/01/2017
23409R-BE-8	DAKOTA CNTY MN CMNTY DEV AGY GOV SR 01			1	1FE	1,852,812	106.1900	1,964,571	1,850,000	1,851,837		(257)			5.000	4.990	JJ	46,250	92,500	11/21/2001	01/01/2018
465468-BB-1	ITASCA CNTY MN ISD NO 318 G O 2001			1	1FE	1,357,168	106.2700	1,439,945	1,355,000	1,356,386		(191)			5.000	4.980	FA	28,229	67,750	07/16/2001	02/01/2016
60374A-3T-4	MINNEAPOLIS MN G O CONVENTION CTR 02			1	1FE	2,061,029	105.0500	2,153,464	2,050,000	2,057,009		(1,232)			5.000	4.920	JD	8,542	102,500	07/10/2002	12/01/2020
603792-KE-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	805,872	104.2700	834,168	800,000	802,496		(733)			5.000	4.900	FA	16,667	40,000	11/15/2000	02/01/2010
603792-KF-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	976,307	104.5100	1,018,963	975,000	975,556		(163)			5.000	4.980	FA	20,313	48,750	11/15/2000	02/01/2011
603792-KG-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,117,811	104.2700	1,173,049	1,125,000	1,120,588		605			5.000	5.070	FA	23,438	56,250	11/15/2000	02/01/2012
603792-KJ-0	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,830,982	104.6300	1,935,692	1,850,000	1,836,835		1,279			5.130	5.230	FA	39,505	94,813	11/15/2000	02/01/2014
603792-KK-7	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,930,091	104.8500	2,044,556	1,950,000	1,935,603		1,206			5.200	5.300	FA	42,250	101,400	11/15/2000	02/01/2015
603792-KL-5	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,334,772	105.1400	2,470,743	2,350,000	2,338,582		835			5.300	5.360	FA	51,896	124,550	11/15/2000	02/01/2016
603792-KM-3	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	2,441,163	105.2800	2,595,201	2,465,000	2,446,566		1,185			5.350	5.440	FA	54,949	131,878	11/20/2000	02/01/2017
603792-KN-1	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,382,136	105.5900	1,478,302	1,400,000	1,385,820		809			5.380	5.490	FA	31,354	75,250	11/20/2000	02/01/2018
603792-KP-6	MINNEAPOLIS MN SPL SCH DIST NO1 COP 00			1	1FE	1,977,880	105.4300	2,119,063	2,010,000	1,983,923		1,328			5.400	5.540	FA	45,225	108,540	11/20/2000	02/01/2019
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 05A			1	1FE	7,061,887	103.6300	7,176,170	6,925,000	7,061,103		(783)	93,162		4.500	4.050	FA	129,844	129,844	02/23/2005	02/01/2017
616157-PU-1	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	4,680,949	99.5500	4,773,423	4,795,000	4,680,641		(308)	175,139		4.250	4.080	AO	50,947	118,876	02/15/2005	04/01/2021
616157-PV-9	MOORHEAD MN ISD NO 152 G O 2005			1	1FE	4,831,493	99.0700	4,943,493	4,990,000	4,831,287		(206)	199,475		4.250	4.140	AO	53,019	123,710	02/15/2005	04/01/2022
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,140,473	99.4200	3,201,356	3,220,000	3,140,360		(113)	91,344		4.250	4.200	FA	57,021	68,425	01/31/2005	02/01/2022
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,131,553	98.9200	3,195,116	3,230,000	3,131,514		(39)	103,130		4.250	4.230	FA	57,198	68,638	01/31/2005	02/01/2023
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,300,833	99.9400	3,372,806	3,375,000	3,300,633		(200)	95,193		4.380	4.290	FA	61,523	73,828	01/31/2005	02/01/2024
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A			1	1FE	3,179,684	99.6800	3,264,422	3,275,000	3,179,627		(56)	101,244		4.380	4.350	FA	59,701	71,641	01/31/2005	02/01/2025
713567-DR-3	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	438,406	107.0500	465,681	435,000	437,252		(311)			5.000	4.910	FA	9,063	21,750	12/11/2001	02/01/2013
713567-DS-1	PEQUOT LAKES MN ISD NO 186 G O 2002			1	1FE	1,400,000	106.9400	1,497,174	1,400,000	1,400,000					5.000	5.000	FA	29,167	70,000	12/11/2001	02/01/2014
777594-UZ-3	ROSEMOUNT MN INDPT SCH DIST NO 196 04A			1	1FE	2,026,440	102.9100	2,058,140	2,000,000	2,023,020		(2,516)			4.500	4.320	FA	37,500	90,000	07/27/2004	02/01/2018
777594-VA-7	ROSEMOUNT MN INDPT SCH DIST NO 196 04A			1	1FE	2,014,620	102.6400	2,052,880	2,000,000	2,012,735		(1,387)			4.500	4.400	FA	37,500	90,000	07/27/2004	02/01/2019
433146-FQ-5	HINDS CNTY MS SCH DIST G O 2003			1	1FE	1,239,276	105.8800	1,270,500	1,200,000	1,233,528		(3,854)			5.000	4.540	MS	17,667	60,000	06/23/2004	03/15/2018
468430-5Y-5	JACKSON MS G O 2005 REF				1FE	2,199,877	107.3900	2,196,146	2,045,000	2,196,146		(3,731)	40,482		5.000	3.480	AO	25,563	16,190	07/13/2005	10/01/2012
468430-6A-6	JACKSON MS G O 2005 REF				1FE	2,423,034	108.0300	2,419,782	2,240,000	2,419,782		(3,251)	44,976		5.000	3.680	AO	28,000	17,733	07/13/2005	10/01/2014
60534P-KT-9	MISSISSIPPI DEV BK OKTIBBEHA CNTY 02			1	1FE	1,264,200	106.4000	1,330,000	1,250,000	1,260,825		(1,166)			5.100	4.960	JJ	31,875	63,750	12/04/2002	07/01/2020
605343-E2-4	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,009,803	102.7400	1,042,801	1,015,000	1,012,389		503			5.150	5.200	JJ	26,136	52,273	06/16/2000	07/01/2010
605343-E3-2	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,064,233	102.8800	1,100,859	1,070,000	1,066,792		490			5.250	5.300	JJ	28,088	56,175	06/16/2000	07/01/2011
605343-E4-0	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,123,616	102.8800	1,167,733	1,135,000	1,128,166		858			5.250	5.350	JJ	29,794	59,588	06/16/2000	07/01/2012
605343-E5-7	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,191,432	103.0300	1,236,336	1,200,000	1,194,539		576			5.350	5.420	JJ	32,100	64,200	06/16/2000	07/01/2013
605343-E6-5	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,257,567	103.0600	1,308,913	1,270,000	1,261,684		751			5.380	5.460	JJ	34,131	68,263	06/16/2000	07/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
605343-E7-3	MISSISSIPPI DEV BK RANKIN CNTY PUB 00A			1	1FE	1,319,672	103.0600	1,381,058	1,340,000	1,325,853		1,107			5.380	5.510	JJ	36,013	72,025	06/16/2000	07/01/2015
605629-AM-6	MISSISSIPPI ST COP CORR WILKINSON 96B			1	1FE	1,860,000	103.3000	1,921,380	1,860,000	1,860,000					5.600	5.630	FA	43,400	104,160	12/06/1996	08/01/2016
605579-3D-1	MISSISSIPPI ST G O 2001 REF				1FE	228,683	112.6800	225,360	200,000	225,152		(522)	2,397		5.500	3.880	MS	3,667	11,000	07/15/2003	09/01/2015
605579-3X-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,065,370	108.9200	5,130,132	4,710,000	4,941,745		(33,585)			5.380	4.420	JD	21,097	253,163	01/09/2002	12/01/2011
605579-3Y-5	MISSISSIPPI ST G O 2002 A REF				1FE	5,889,128	109.7400	5,870,983	5,350,000	5,741,394		(25,319)	59,224		5.380	4.060	JD	23,964	287,563	09/06/2002	12/01/2012
605579-4J-7	MISSISSIPPI ST G O 2002 A REF				1FE	5,402,100	111.2200	5,561,100	5,000,000	5,292,120		(29,957)			5.500	4.610	JD	22,917	275,000	01/09/2002	12/01/2013
605579-2X-8	MISSISSIPPI ST G O CAP IMPT 01			1	1FE	4,501,571	107.4000	4,489,195	4,180,000	4,489,195		(12,377)	74,400		5.130	3.440	MN	35,704	107,113	07/06/2005	11/01/2016
605578-2B-8	MISSISSIPPI ST G O GAMING CNTY HWY 98A			1	1FE	2,688,263	104.3100	2,477,268	2,375,000	2,548,721		(66,841)			5.250	2.230	JJ	62,344	124,688	11/20/2003	07/01/2012
147848-AR-6	CASS CNTY MO COP SER 2001			1	1FE	1,154,481	105.3300	1,205,994	1,145,000	1,150,755		(940)			5.000	4.890	AO	14,313	57,250	09/17/2001	04/01/2018
147848-AS-4	CASS CNTY MO COP SER 2001			1	1FE	2,471,045	105.3800	2,592,225	2,460,000	2,466,711		(1,095)			5.000	4.940	AO	30,750	123,000	09/17/2001	04/01/2019
16645P-DA-6	CHESTERFIELD MO COP 2004				1FE	1,384,006	109.6000	1,424,774	1,300,000	1,377,670		(4,774)			5.000	4.360	FA	24,556	62,292	07/26/2004	02/15/2018
16645P-DB-4	CHESTERFIELD MO COP 2004				1FE	1,482,964	109.8900	1,538,446	1,400,000	1,477,308		(4,262)			5.000	4.440	FA	26,444	67,083	07/26/2004	02/15/2019
16645P-DC-2	CHESTERFIELD MO COP 2004				1FE	1,577,715	110.1200	1,651,785	1,500,000	1,572,913		(3,620)			5.000	4.530	FA	28,333	71,875	07/26/2004	02/15/2020
16645P-DD-0	CHESTERFIELD MO COP 2004				1FE	1,460,816	110.1700	1,542,408	1,400,000	1,457,399		(2,576)			5.000	4.620	FA	26,444	67,083	07/26/2004	02/15/2021
16645P-DE-8	CHESTERFIELD MO COP 2004				1FE	1,035,440	110.2800	1,102,820	1,000,000	1,033,624		(1,369)			5.000	4.700	FA	18,889	47,917	07/26/2004	02/15/2022
16645P-DX-6	CHESTERFIELD MO COP 2005			1	1FE	1,805,422	107.2200	1,817,413	1,695,000	1,803,844		(1,578)	14,262		5.000	4.150	JD	7,063	71,567	01/20/2005	12/01/2020
16645P-DY-4	CHESTERFIELD MO COP 2005			1	1FE	899,343	106.8900	908,523	850,000	898,592		(751)	10,115		5.000	4.190	JD	3,542	35,889	01/20/2005	12/01/2021
16645P-DZ-1	CHESTERFIELD MO COP 2005			1	1FE	959,581	106.6300	970,369	910,000	958,831		(750)	9,988		5.000	4.240	JD	3,792	38,422	01/20/2005	12/01/2022
16645P-EA-5	CHESTERFIELD MO COP 2005			1	1FE	1,039,568	106.3000	1,052,360	990,000	1,038,810		(758)	10,812		5.000	4.290	JD	4,125	41,800	01/20/2005	12/01/2023
46737E-CW-0	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,060,210	107.8600	1,078,580	1,000,000	1,049,251		(5,132)			5.000	4.260	JD	4,167	50,000	10/09/2003	12/01/2016
46737E-CX-8	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,110,564	107.5000	1,128,792	1,050,000	1,099,555		(5,157)			5.000	4.290	JD	4,375	52,500	10/08/2003	12/01/2017
46737E-CZ-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,201,419	107.0100	1,235,989	1,155,000	1,193,056		(3,922)			5.000	4.500	JD	4,813	57,750	10/08/2003	12/01/2019
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,099,932	107.0100	1,139,678	1,065,000	1,093,662		(2,942)			5.000	4.590	JD	4,438	53,250	10/08/2003	12/01/2020
46737E-DB-5	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,307,487	106.7300	1,360,833	1,275,000	1,301,678		(2,727)			5.000	4.680	JD	5,313	63,750	10/08/2003	12/01/2021
46737E-DC-3	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,364,415	106.4500	1,426,457	1,340,000	1,360,066		(2,043)			5.000	4.770	JD	5,583	67,000	10/08/2003	12/01/2022
46737E-DD-1	JACKSON CNTY MO PUB BLDG CORP IMPT 03			1	1FE	1,420,483	106.1700	1,491,745	1,405,000	1,417,736		(1,291)			5.000	4.860	JD	5,854	70,250	10/08/2003	12/01/2023
467574-JR-1	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	796,802	105.7800	835,638	790,000	794,090		(613)			5.000	4.920	MS	13,167	39,500	02/13/2001	03/01/2016
467574-JS-9	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	1,229,778	105.5400	1,292,816	1,225,000	1,227,757		(458)			5.000	4.960	MS	20,417	61,250	02/13/2001	03/01/2017
467574-JU-4	JACKSON CNTY MO SD 58 G O CENTER 2001			1	1FE	248,240	104.4200	261,055	250,000	248,570		75			5.000	5.060	MS	4,167	12,500	02/13/2001	03/01/2019
467578-BE-9	JACKSON CNTY MO SPL OBLIG 2002			1	1FE	1,075,570	110.3000	1,103,030	1,000,000	1,055,822		(6,728)			5.500	4.550	JD	4,583	55,000	11/22/2002	12/01/2016
467578-BF-6	JACKSON CNTY MO SPL OBLIG 2002			1	1FE	773,785	110.3000	799,697	725,000	761,084		(4,332)			5.500	4.650	JD	3,323	39,875	11/22/2002	12/01/2017
467578-AM-2	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,400,000	105.7200	2,537,256	2,400,000	2,400,000					4.750	4.750	JD	9,500	114,000	11/30/2001	12/01/2013
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	3,005,000	105.8900	3,181,844	3,005,000	3,005,000					4.850	4.850	JD	12,145	145,743	11/30/2001	12/01/2014
467578-AP-5	JACKSON CNTY MO SPL TRUMAN MED 01A			1	1FE	2,325,000	106.1100	2,467,104	2,325,000	2,325,000					4.950	4.950	JD	9,591	115,088	11/30/2001	12/01/2015
485041-EQ-6	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	911,709	106.9200	946,251	885,000	901,165		(2,527)			5.000	4.650	JJ	22,125	44,250	06/07/2001	07/01/2012
485041-ES-2	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	2,475,734	106.3800	2,601,015	2,445,000	2,463,680		(2,899)			5.000	4.870	JJ	61,125	122,250	06/07/2001	07/01/2014
485041-ET-0	KANSAS CITY MO CMNTY CLG DIST 01			1	1FE	2,275,600	106.4800	2,411,840	2,265,000	2,271,463		(1,000)			5.000	4.950	JJ	56,625	113,250	06/07/2001	07/01/2015
485052-PN-8	KANSAS CITY MO MUN ASSIST CORP 01 A			1	1FE	802,752	106.9400	855,552	800,000	801,877		(213)			5.000	4.970	MS	13,333	40,000	07/16/2001	03/01/2015
485052-QG-2	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,001,786	104.2400	1,037,178	995,000	998,246		(901)			5.000	4.890	AO	12,438	49,750	09/20/2001	04/01/2017
485052-QH-0	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	476,164	104.3300	495,577	475,000	475,602		(143)			5.000	4.960	AO	5,938	23,750	09/20/2001	04/01/2018
485052-QJ-6	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	1,456,350	104.3600	1,523,700	1,460,000	1,456,969		158			5.000	5.040	AO	18,250	73,000	09/20/2001	04/01/2019
485052-QK-3	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	649,452	104.3900	683,781	655,000	650,314		220			5.000	5.140	AO	8,188	32,750	09/20/2001	04/01/2020
485052-QM-9	KANSAS CITY MO MUN ASSIST CORP 01 B-1			1	1FE	3,073,918	104.0800	3,247,390	3,120,000	3,080,484		1,677			5.000	5.240	AO	39,000	156,000	09/20/2001	04/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	5,350,335	49.9900	5,976,424	11,955,000	5,667,926		265,412	100,667			4.820	MAT			09/29/2004	04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1				1FE	5,654,070	47.4700	6,351,486	13,380,000	5,993,873		283,953	74,175			4.910	MAT			09/29/2004	04/15/2022
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A				1FE	3,072,531	108.5100	3,038,252	2,800,000	3,038,252		(5,759)	9,681		5.000	3.810	FA	58,333	140,000	09/29/2003	02/01/2014
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02			1	1FE	1,755,536	109.6800	1,754,928	1,600,000	1,710,200		(14,131)			5.250	4.060	MS	28,000	84,000	08/16/2002	09/01/2014
606287-BW-9	MISSOURI SCH BRDS INSD COP 1986 A-2			1	1	370,000	100.6800	372,527	370,000	370,000					7.800	7.800	MS	9,620	28,860	09/01/1987	03/01/2006
606287-GB-0	MISSOURI SCH BRDS INSD COP 1986 A-6			1	1FE	210,000	100.5400	211,130	210,000	210,000					7.000	7.010	MS	4,900	13,825	09/05/1989	03/01/2006
606287-DD-9	MISSOURI SCH BRDS INSD COP 1988 A-3			1	1	175,000	100.6300	176,097	175,000	175,000					7.880	7.830	MS	4,594	13,191	03/01/1988	03/01/2006
606287-ED-8	MISSOURI SCH BRDS INSD COP 1988 A-4			1	1FE	65,000	100.6900	65,449	65,000	65,000					7.850	7.850	MS	1,701	4,514	09/01/1988	03/01/2006
606341-AE-5	MISSOURI ST BRD PUB BLDGS SPL OBLIG 03A				1FE	13,304,454	108.9500	13,297,714	12,205,000	13,297,714		(6,740)	257,254		5.500	3.300	AO	141,714	671,275	03/15/2005	10/15/2010
60635A-CT-9	MISSOURI ST COP BONNE TERRE PRISON 99A			1	1FE	3,222,816	105.6700	3,449,962	3,265,000	3,237,733		5,656			5.130	5.240	JD	13,944	167,331	05/26/1999	06/01/2017
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,138,176	101.8600	1,161,181	1,140,000	1,138,184		8			4.380	4.400	AO	4,295		11/17/2005	10/01/2019
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,181,587	101.5400	1,208,290	1,190,000	1,181,621		35			4.380	4.470	AO	4,483		11/17/2005	10/01/2020
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,246,892	102.4100	1,274,980	1,245,000	1,246,879		(13)			4.500	4.480	AO	4,824		11/17/2005	10/01/2021
60636F-BK-7	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,296,880	102.1700	1,328,171	1,300,000	1,296,891		11			4.500	4.530	AO	5,038		11/17/2005	10/01/2022
60636F-BL-5	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,345,068	101.8500	1,380,013	1,355,000	1,345,099		31			4.500	4.590	AO	5,251		11/17/2005	10/01/2023
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,403,911	101.6100	1,442,805	1,420,000	1,403,958		47			4.500	4.650	AO	5,503		11/17/2005	10/01/2024
60636F-BN-1	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,460,037	101.3700	1,505,300	1,485,000	1,460,104		67			4.500	4.720	AO	5,754		11/17/2005	10/01/2025
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFICE BLDG 05			1	1FE	1,542,715	102.1100	1,582,752	1,550,000	1,542,733		18			4.630	4.690	AO	6,173		11/17/2005	10/01/2026
60636M-CE-5	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	5,261,100	109.5000	5,475,100	5,000,000	5,222,989		(23,984)			5.250	4.550	FA	99,167	262,500	05/18/2004	08/15/2016
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	5,468,773	110.5300	5,432,550	4,915,000	5,368,484		(50,064)			5.380	3.960	FA	99,802	264,181	12/10/2003	08/15/2015
60636M-CZ-8	MISSOURI ST REGL CONV SPORTS FAC 03A-1			1	1FE	8,572,899	109.2300	8,486,783	7,770,000	8,483,282		(20,426)	111,940		5.250	3.760	FA	154,105	407,925	02/18/2004	08/15/2017
676195-EU-0	O FALLON MO COP SER 2002			1	1FE	1,871,500	104.1300	1,978,470	1,900,000	1,875,496		1,104			5.000	5.230	FA	39,583	95,000	01/25/2002	02/01/2022
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 REF			1	1FE	1,772,209	109.1700	1,784,979	1,635,000	1,764,432		(7,777)			5.000	4.000	FA	30,883	27,477	03/10/2005	08/15/2016
851010-LV-8	SPRINGFIELD MO PUB BLDG LSE 04			1	1FE	1,980,080	105.5400	2,110,820	2,000,000	1,981,445		907			5.000	5.130	MS	33,333	125,000	06/10/2004	03/01/2024
851010-JF-6	SPRINGFIELD MO PUB BLDG LSE LPT 02			1	1FE	2,192,602	106.3500	2,190,707	2,060,000	2,154,143		(12,550)			5.000	4.180	JD	8,583	103,000	10/08/2002	06/01/2017
787642-R4-1	ST CHARLES CNTY MO FRANCIS HOWELL 04A				1FE	5,045,691	111.5300	5,096,738	4,570,000	5,009,715		(27,147)			5.250	4.230	MS	79,975	240,589	08/06/2004	03/01/2018
79164T-AE-2	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,351,200	66.3000	3,315,100	5,000,000	3,010,474		155,934				5.390	MAT			05/03/2001	07/15/2015
79164T-AF-9	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	2,908,557	63.1200	4,355,073	6,900,000	3,847,421		207,443				8.810	MAT			11/21/2000	07/15/2016
79164T-AG-7	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	3,619,980	60.0800	5,524,632	9,195,000	4,807,324		262,734				9.290	MAT			11/21/2000	07/15/2017
79164T-AH-5	ST LOUIS MO INDL DEV CONV CTR HTL 00				1FE	1,718,780	57.2100	2,660,219	4,650,000	2,287,032		125,836				9.700	MAT			11/21/2000	07/15/2018
79165T-HL-8	ST LOUIS MO MUN FIN LSE CONV CTR 03				1FE	5,005,080	110.2500	4,961,115	4,500,000	4,903,276		(38,916)			5.250	4.000	JJ	108,938	236,250	03/27/2003	07/15/2014
79165T-JR-3	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	1,131,926	108.0800	1,134,830	1,050,000	1,129,986		(1,919)	14,800		5.000	3.890	FA	19,833	32,813	12/16/2004	02/15/2017
79165T-JS-1	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	1,180,136	107.7600	1,185,371	1,100,000	1,178,245		(1,870)	14,475		5.000	3.960	FA	20,778	34,375	12/16/2004	02/15/2018
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04			1	1FE	1,126,440	107.4400	1,133,534	1,055,000	1,124,741		(1,680)	13,815		5.000	4.020	FA	19,928	32,969	12/16/2004	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A			1	1FE	4,138,962	108.1800	4,175,632	3,860,000	4,072,405		(29,825)			5.250	4.220	FA	76,557	202,650	09/11/2003	02/15/2016
79165T-GA-3	ST LOUIS MO MUN FIN LSE JUST CTR 01A			1	1FE	1,499,814	104.0800	1,514,393	1,455,000	1,487,519		(4,548)			4.750	4.330	FA	26,109	69,113	03/05/2003	02/15/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
256435-FF-0	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	2,190,000	109.1500	2,390,341	2,190,000	2,190,000					5.500	5.500	JD	5,353	120,450	10/17/2000	12/15/2016
256435-FH-6	DODGE CNTY NE SCH DIST NO 001 FREMONT 00			1	1FE	3,770,957	109.1500	4,191,283	3,840,000	3,789,592		8,551			5.500	5.650	JD	9,387	211,200	10/17/2000	12/15/2020
256435-FY-9	DODGE CNTY NE SCH DIST NO 001 FREMONT 04			1	1FE	1,201,955	107.3300	1,207,463	1,125,000	1,198,305		(1,972)	22,090		5.000	3.940	JD	2,500	56,250	09/24/2004	12/15/2018
25922R-AM-4	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,547,754	105.5500	1,599,007	1,515,000	1,542,090		(3,600)			5.000	4.780	MN	12,625	75,750	05/18/2004	11/01/2017
25922R-AN-2	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,775,981	105.7100	1,860,443	1,760,000	1,773,235		(1,746)			5.000	5.060	MN	14,667	88,000	05/18/2004	11/01/2020
25922R-AP-7	DOUGLAS CNTY NE CORR FACS BLDG LSE 04			1	1FE	1,396,112	104.6500	1,475,523	1,410,000	1,396,871		483			5.000	5.500	MN	11,750	70,500	05/18/2004	11/01/2023
259291-DH-2	DOUGLAS CNTY NE SD NO 01 OMAHA 03 A			1	1FE	2,968,791	106.6800	3,157,610	2,960,000	2,967,572		(760)			5.000	4.960	JD	6,578	148,000	05/11/2004	06/15/2022
259309-HZ-8	DOUGLAS CNTY NE SD NO 10 ELKHORN 00			1	1FE	2,090,000	100.1100	2,092,383	2,090,000	2,090,000					5.350	5.350	JD	4,970	111,815	12/04/2000	12/15/2016
259327-ZH-0	DOUGLAS CNTY NE SD NO 17 MILLARD 02 REF			1	1FE	891,693	101.9100	917,208	900,000	893,122		478			4.500	4.820	MN	5,175	40,500	11/06/2002	11/15/2016
259345-LC-8	DOUGLAS CNTY NE SD NO 54 RALSTON 01			1	1FE	1,044,015	106.1000	1,113,998	1,050,000	1,044,975		240			5.130	5.170	JD	2,392	53,813	07/24/2001	12/15/2021
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	821,553	105.1000	830,274	790,000	813,427		(2,858)			4.750	4.250	JD	3,127	37,525	12/13/2002	12/01/2015
406036-DY-6	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	1,656,023	104.7300	1,680,868	1,605,000	1,642,932		(4,609)			4.750	4.350	JD	6,353	76,238	12/13/2002	12/01/2016
406036-DZ-3	HALL CNTY NE SD NO 2 GRAND ISLAND 03			1	1FE	1,576,529	104.4200	1,608,053	1,540,000	1,567,191		(3,291)			4.750	4.450	JD	6,096	73,150	12/13/2002	12/01/2017
514014-GC-7	LANCASTER CNTY NE SD NO 1 G O 02 REF				1FE	1,572,366	107.9100	1,532,365	1,420,000	1,532,365		(4,270)	32,291		5.000	3.410	JJ	32,739	71,000	10/08/2002	07/15/2012
533288-ES-1	LINCOLN CNTY NE SD NO 1 N PLATTE 05			2	1FE	1,187,032	108.7400	1,196,162	1,100,000	1,181,912		(5,120)			5.000	3.980	JD	2,444	33,764	04/05/2005	12/15/2014
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLATTE 05			1	1FE	1,193,161	108.5700	1,205,094	1,110,000	1,188,724		(4,437)			5.000	4.080	JD	2,467	34,071	04/05/2005	12/15/2015
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04			1	1FE	1,009,400	105.2400	1,052,360	1,000,000	1,008,336		(784)			5.000	4.880	JD	4,167	42,500	08/05/2004	12/01/2026
63967A-AK-2	NEBRASKA EDL TELECOM DTV LSG CORP 00			2	1FE	6,284,098	107.5200	6,558,720	6,100,000	6,178,979		(21,005)			6.000	5.600	FA	152,500	366,000	02/01/2000	02/01/2010
62908X-AF-7	NETC FAC CORP NE LSE TERRY CARPENTER 02				1FE	1,274,444	102.5400	1,276,611	1,245,000	1,259,972		(4,225)			4.500	4.100	AO	14,006	56,025	05/03/2002	04/01/2009
681712-NW-1	OMAHA NE G O 2003 REF			1	1FE	239,574	107.5400	236,597	220,000	235,875		(464)	2,195		5.000	3.810	MN	1,833	11,000	03/18/2003	11/01/2015
681711-FP-7	OMAHA NE G O 2005			1	1FE	2,148,496	102.5200	2,193,842	2,140,000	2,148,435		(61)			4.500	4.450	MN	12,305		11/16/2005	11/15/2020
681711-FQ-5	OMAHA NE G O 2005			1	1FE	2,141,648	102.1900	2,186,887	2,140,000	2,141,636		(12)			4.500	4.490	MN	12,305		11/16/2005	11/15/2021
681711-FR-3	OMAHA NE G O 2005			1	1FE	2,132,403	101.8700	2,179,954	2,140,000	2,132,430		27			4.500	4.540	MN	12,305		11/16/2005	11/15/2022
681669-AX-5	OMAHA-DOUGLAS NE PUB BLDG CMMSN 01			1	1FE	2,104,015	107.2000	2,186,798	2,040,000	2,079,495		(5,728)			5.250	4.940	MN	17,850	107,100	04/05/2001	05/01/2015
681669-AQ-0	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,551,336	109.8800	3,944,513	3,590,000	3,562,261		3,057			5.650	5.750	MN	33,806	202,835	04/25/2000	05/01/2017
681669-AR-8	OMAHA-DOUGLAS NEB PUB BLDG			1	1FE	3,285,795	110.2700	3,655,583	3,315,000	3,294,326		4,026			5.750	5.830	MN	31,769	190,613	04/25/2000	05/01/2020
804491-AV-0	SAUNDERS CNTY NE G O 2005			1	1FE	2,607,245	103.3200	2,665,682	2,580,000	2,607,023		(222)			5.000	4.760	MN	5,733		11/16/2005	11/01/2035
804491-BL-1	SAUNDERS CNTY NE G O 2006			1	1FE	1,205,744	103.4600	1,231,150	1,190,000	1,205,744						4.700	MN			12/07/2005	11/01/2030
641459-J2-9	NEVADA G O CAP IMPT 1998 B JULY			1	1FE	1,655,070	103.8300	1,733,911	1,670,000	1,660,732		2,784			5.000	5.150	JD	6,958	83,500	05/31/2001	06/01/2015
641459-XE-7	NEVADA G O COLORADO RIV COMMN PWR 97A			1	1FE	2,610,328	103.1000	2,835,223	2,750,000	2,657,826		33,051			5.250	5.610	MS	42,510	144,375	06/23/1999	09/15/2027
641459-4A-7	NEVADA G O COLORADO RIV COMMN PWR 99A			1	1FE	5,640,936	108.5400	6,127,139	5,645,000	5,645,000		3,745			5.630	5.630	MS	93,495	317,531	09/07/2000	09/15/2029
641459-LW-0	NEVADA G O MUN BANK PROJ 52 SER 96A			1	1	4,860,588	101.8600	4,986,243	4,895,000	4,895,000		23,069			5.750	5.950	MN	35,965	281,463	11/07/1996	05/15/2026
641459-TC-6	NEVADA G O MUN BOND BANK PROJ 57-64 97A			1	1FE	15,731,255	103.3800	16,224,706	15,695,000	15,705,282		(4,358)			5.500	5.700	MS	287,742	863,225	09/22/1997	03/01/2027
641458-6Z-2	NEVADA LTD TAX MUN BOND BK 38-39 92A			1	1FE	25,000	100.1900	25,048	25,000	25,000					6.800	6.810	JJ	850	1,700	02/07/1992	07/01/2012
940858-SP-9	WASHOE CNTY NV SCH DIST G O REF 97			1	1FE	1,466,893	101.9600	1,534,438	1,505,000	1,483,420		2,391			5.000	5.270	AO	18,813	75,250	09/16/1997	04/01/2013
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF				1FE	3,774,316	106.5100	3,759,838	3,530,000	3,759,838		(14,478)	54,710		5.000	3.200	FA	66,678	25,494	05/25/2005	08/15/2010
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A			1	1	1,029,825	110.1900	1,140,435	1,035,000	1,033,432		239			6.880	5.700	JJ	35,578	67,891	03/02/1977	01/01/2012
085311-LR-7	BERNARDS TWP NJ SCH DIST G O 2005			1	1FE	3,870,000	101.5800	3,931,146	3,870,000	3,870,000					4.500	4.500	JJ	14,513		12/13/2005	07/15/2023
085311-LS-5	BERNARDS TWP NJ SCH DIST G O 2005			1	1FE	2,064,584	101.3500	2,102,930	2,075,000	2,064,598		15			4.500	4.560	JJ	7,781		12/13/2005	07/15/2024
13281K-MZ-8	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	4,525,831	108.8100	4,444,684	4,085,000	4,444,684		(11,879)	180,947		5.000	3.350	MS	68,083	204,250	06/11/2003	09/01/2014
13281K-NB-0	CAMDEN CNTY NJ IMPT AUTH LSE GTD 03A				1FE	4,017,973	109.3900	4,014,466	3,670,000	3,968,357		(13,059)	87,206		5.000	3.840	MS	61,167	183,500	10/28/2003	09/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
296806-KF-8	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	2,261,168	107.9900	2,224,573	2,060,000	2,224,573		(4,907)	37,132		5.000	3.650	A0	25,750	103,000	05/13/2003	10/01/2014
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A			1	1FE	2,138,218	107.9200	2,115,212	1,960,000	2,106,286		(4,285)	30,659		5.000	3.750	A0	24,500	98,000	05/13/2003	10/01/2015
296809-QW-9	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	2,721,651	108.9900	2,719,350	2,495,000	2,710,780		(5,498)	43,782		5.130	3.810	A0	31,967	126,448	09/02/2004	10/01/2015
296809-QX-7	ESSEX CNTY NJ IMPT PROJ CONS GTD 04			1	1FE	9,186,206	108.5300	9,197,833	8,475,000	9,152,417		(17,088)	133,498		5.130	3.910	A0	108,586	429,518	09/02/2004	10/01/2016
44372L-AN-1	HUDSON CNTY NJ COP CORR FAC 2004			1	1FE	2,099,810	108.9300	2,200,426	2,020,000	2,090,996		(5,477)			5.250	4.810	JD	8,838	106,050	04/30/2004	12/01/2021
570850-JF-5	MARLBORO TWNSHP NJ BRD ED 04				1FE	1,243,964	106.8900	1,245,257	1,165,000	1,234,565		(6,740)			4.750	3.920	JJ	25,517	55,338	07/14/2004	07/15/2014
570850-JG-3	MARLBORO TWNSHP NJ BRD ED 04			1	1FE	2,067,706	106.4400	2,080,863	1,955,000	2,054,364		(9,570)			4.750	4.040	JJ	42,820	92,863	07/14/2004	07/15/2015
570850-JH-1	MARLBORO TWNSHP NJ BRD ED 04			1	1FE	2,857,026	105.9900	2,888,228	2,725,000	2,841,474		(11,158)			4.750	4.150	JJ	59,685	129,438	07/14/2004	07/15/2016
570850-JL-2	MARLBORO TWNSHP NJ BRD ED 04			1	1FE	3,047,783	105.0300	3,114,021	2,965,000	3,038,141		(6,921)			4.750	4.400	JJ	64,942	140,838	07/14/2004	07/15/2019
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77			1	1	1,640,000	113.0500	1,853,938	1,640,000	1,640,000					6.350	5.320	JD	4,628	101,600	12/19/1977	06/15/2017
645771-KR-6	NEW JERSEY BLDG AUTH ST BLDG 1999				1FE	8,707,120	109.2000	8,348,187	7,645,000	8,337,704		(111,933)			5.750	3.890	JD	19,537	439,588	07/11/2002	06/15/2011
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I			1	1FE	1,885,140	109.0800	1,963,512	1,800,000	1,875,807		(7,044)			5.000	4.410	MS	30,000	90,000	08/18/2004	09/01/2021
646046-KM-3	NEW JERSEY ST COP EQUIP LSE 2000 A REF				1FE	6,466,920	105.5800	6,334,980	6,000,000	6,245,957		(49,182)			5.250	4.230	JD	14,000	315,000	02/14/2001	06/15/2010
646046-KN-1	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	5,706,899	105.2900	5,633,069	5,350,000	5,538,590		(37,567)			5.250	4.440	JD	12,483	280,875	02/14/2001	06/15/2011
646046-KP-6	NEW JERSEY ST COP EQUIP LSE 2000 A REF			1	1FE	3,026,187	105.4200	3,004,356	2,850,000	2,955,168		(20,972)			5.250	4.330	JD	6,650	149,625	05/30/2002	06/15/2012
646046-LF-7	NEW JERSEY ST COP EQUIP LSE 2004 A			1	1FE	5,217,450	105.3500	5,267,250	5,000,000	5,191,794		(18,318)			5.000	4.450	JD	11,111	250,000	07/28/2004	06/15/2018
646039-EZ-6	NEW JERSEY ST G O REF 2002 J				1FE	4,718,663	105.1700	4,696,019	4,465,000	4,696,019		(22,644)	81,659		5.000	3.030	JJ	102,943	111,625	06/10/2005	07/15/2009
646039-LA-3	NEW JERSEY ST G O REF 2005 N				1FE	4,030,688	107.4900	4,030,688	3,750,000	4,030,688			30,975		5.250	3.310	JJ	24,063		09/16/2005	07/15/2010
646133-GC-6	NEW JERSEY TRANSIT COP RAYMOND PLAZA 03				1FE	1,121,598	111.6000	1,115,960	1,000,000	1,111,768		(2,119)	16,562		5.500	4.090	A0	13,750	55,000	02/02/2004	10/01/2016
660160-AV-4	NORTH JERSEY NJ WTR SYS 77 A			1	1	630,000	104.0300	655,402	630,000	630,000					6.500	5.380	MN	6,825	40,950	07/20/1977	11/01/2007
702725-AY-8	PASSAIC CNTY NJ 2003 REF				1FE	1,977,912	110.7600	2,054,524	1,855,000	1,958,845		(8,419)			5.200	4.480	MS	32,153	96,460	08/14/2003	09/01/2015
72259D-AJ-7	PINE HILL BORO NJ SWR REV 1986 SER			1	6*	90,000	101.1400	91,026	90,000						7.750	7.560	JD	581	6,975	12/10/1986	12/01/2006
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 2005			1	1FE	3,273,361	100.6500	3,296,124	3,275,000	3,273,264		(97)	6,814		4.500	4.470	JJ	73,688		06/23/2005	07/15/2027
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97			1	1	3,419,755	106.4400	3,639,987	3,419,755	3,419,755					5.650	5.690	MJSD	8,587	193,216	08/25/1997	03/15/2010
356730-B8-3	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	1,937,035	102.2300	1,937,315	1,895,000	1,931,190		(1,231)	10,097		4.500	4.120	JJ	39,321	127,913	01/16/2004	01/15/2019
356730-B9-1	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	1,817,291	101.9900	1,820,486	1,785,000	1,813,155		(871)	4,730		4.500	4.210	JJ	37,039	120,488	01/16/2004	01/15/2020
356730-C2-5	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	2,210,542	101.7400	2,218,019	2,180,000	2,204,891		(2,968)			4.500	4.300	JJ	45,235	147,150	01/16/2004	01/15/2021
356730-C3-3	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	2,201,038	101.4400	2,216,464	2,185,000	2,198,080		(1,554)			4.500	4.390	JJ	45,339	147,488	01/16/2004	01/15/2022
356730-C4-1	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	1,949,240	101.2000	1,968,282	1,945,000	1,948,460		(410)			4.500	4.460	JJ	40,359	131,288	01/16/2004	01/15/2023
356730-C5-8	FREEPORT NY G O PWR PROJ 2004 A			1	1FE	1,055,834	101.0200	1,070,759	1,060,000	1,056,096		138			4.500	4.550	JJ	21,995	71,550	01/16/2004	01/15/2024
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY			1	1	1,992,222	102.8600	2,049,219	1,992,222	1,992,222					5.750	5.810	APR	81,460	114,553	08/25/1997	04/15/2012
592596-NG-1	METRO NY TRANSN AUTH COMTR FAC REV 97C			1	1FE	5,952,578	105.9700	6,601,806	6,230,000	6,068,395		40,395			5.130	5.570	JJ	159,644	319,288	09/14/1999	07/01/2014
592596-B5-8	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,099,981	103.1500	2,289,952	2,220,000	2,124,972		8,505			5.000	6.560	JJ	55,500	111,000	11/20/2002	07/01/2014
592596-B9-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	3,490,643	103.0000	3,692,693	3,585,000	3,506,728		5,459			5.000	5.270	JJ	89,625	179,250	11/21/2002	07/01/2016
592596-C4-0	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	1,683,768	107.7100	1,917,149	1,780,000	1,707,249		9,873			5.000	6.560	JJ	44,500	89,000	11/20/2002	07/01/2014
592596-C8-1	METRO NY TRANSN AUTH COMTR FAC REV 97D			1	1FE	2,838,277	107.7100	3,139,601	2,915,000	2,855,581		8,184			5.000	5.270	JJ	72,875	145,750	11/21/2002	07/01/2016
592596-UL-2	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	2,380,340	105.7200	2,489,635	2,355,000	2,367,130		(2,341)			5.250	5.130	JJ	61,819	123,638	07/14/1999	07/01/2011
592596-UM-0	METRO NY TRANSN AUTH COMTR FAC REV 98A			1	1FE	3,336,846	108.8300	3,607,582	3,315,000	3,325,866		(1,668)			5.250	5.180	JJ	87,019	174,038	07/14/1999	07/01/2012
592597-X2-9	METRO NY TRANSN AUTH SVC CONTRACT 02A			1	1FE	3,662,373	105.1400	3,869,152	3,680,000	3,664,577		675			5.000	5.060	JJ	92,000	184,000	07/09/2002	01/01/2021
592598-3B-0	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	21,421,663	106.0000	23,145,537	21,835,000	21,602,376		35,504			5.130	5.350	JJ	559,522	1,119,044	03/29/2000	07/01/2011
592598-7S-9	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	2,638,133	109.0600	2,906,369	2,665,000	2,644,945		2,527			5.130	5.460	JJ	68,291	136,581	11/20/2002	07/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
592598-8F-6	METRO NY TRANSN AUTH TRAN FAC REV 98C			1	1FE	1,024,566	108.6600	1,124,579	1,035,000	1,027,305		1,065			5.130	5.460	JJ	26,522	53,044	11/20/2002	07/01/2013
592597-C3-0	METRO NY TRANSN AUTH TRANS FAC SVC 93-0				1FE	1,825,480	103.6800	2,073,560	2,000,000	1,970,504		18,083			5.750	6.850	JJ	57,500	115,000	01/16/1995	07/01/2007
63165N-K0-0	NASSAU CNTY NY G O GEN IMPT 1997 W			1	1FE	2,423,856	104.1900	2,500,584	2,400,000	2,409,672		(2,369)			4.750	4.650	MS	38,000	114,000	01/05/1999	09/01/2011
63165N-SB-5	NASSAU CNTY NY G O GEN IMPT 1998 Z			1	1FE	5,374,301	105.4200	5,523,851	5,240,000	5,292,298		(12,788)			5.000	4.700	MS	87,333	262,000	07/29/1998	09/01/2009
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC				1FE	11,257,997	108.8400	11,439,189	10,510,000	11,009,549		(73,835)			5.250	4.320	MN	91,963	551,775	06/10/2002	11/01/2011
64966C-6P-1	NEW YORK NY G O FISCAL 1992 SER B			1	1FE	50,790	100.3000	50,152	50,000	50,000					7.000	7.490	FA	1,458	3,500	03/28/2000	02/01/2018
649665-N3-6	NEW YORK NY G O FISCAL 1997 SER B			1	1FE	3,536,575	102.9100	3,601,710	3,500,000	3,510,519		(3,619)			5.880	5.920	FA	77,681	205,625	11/15/1996	08/15/2016
64966B-L5-0	NEW YORK NY G O FISCAL 1997 SER E			1	1FE	2,215,605	103.0100	2,312,462	2,245,000	2,244,962		25,561			6.000	7.640	FA	56,125	116,250	07/07/2005	08/01/2016
64966B-L9-2	NEW YORK NY G O FISCAL 1997 SER E			1	1FE	349,906	102.9100	365,338	355,000	350,725		318			6.000	6.160	FA	8,875	10,650	04/16/2003	08/01/2016
649667-UT-7	NEW YORK NY G O FISCAL 1998 SER C				1FE	1,552,545	103.3400	1,550,115	1,500,000	1,518,205		(9,117)			5.250	4.570	MN	10,063	78,750	12/18/2001	11/15/2007
64966A-HW-8	NEW YORK NY G O FISCAL 1998 SER D			1	1FE	10,612,775	103.7200	11,928,145	11,500,000	10,771,969		32,293			5.250	5.890	FA	251,563	603,750	04/18/2000	08/01/2021
64966D-L6-4	NEW YORK NY G O FISCAL 1998 SER F				1FE	15,214	101.2500	15,188	15,000	15,092		(122)			5.500	4.420	FA	344	413	03/14/2005	08/01/2006
64966D-L7-2	NEW YORK NY G O FISCAL 1998 SER F				1FE	1,146,091	101.2500	1,144,080	1,130,000	1,136,914		(9,177)			5.500	4.420	FA	25,896	31,075	03/14/2005	08/01/2006
64966F-EA-8	NEW YORK NY G O FISCAL 1999 SER J			1	1FE	1,113,995	106.9800	1,187,489	1,110,000	1,114,327		332			5.250	5.180	MN	7,446	29,138	09/01/2005	05/15/2011
64966F-ED-2	NEW YORK NY G O FISCAL 1999 SER J			1	1FE	3,904,002	105.7000	4,111,847	3,890,000	3,903,292		(710)			5.250	5.180	MN	26,095	102,113	09/01/2005	05/15/2011
649669-3K-2	NEW YORK NY G O FISCAL 1999 SER K			1	1FE	6,944,778	106.8400	6,966,229	6,520,000	6,767,314		(45,630)			5.630	4.930	FA	152,813	366,750	10/22/2001	08/01/2014
64966C-PX-3	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	12,820,469	111.3600	14,882,863	13,365,000	12,943,728		101,797			6.000	6.390	MN	102,465	801,450	07/13/2005	05/15/2030
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A			1	1FE	1,568,237	109.4400	1,789,328	1,635,000	1,570,825		1,225			6.000	6.320	MN	12,535	65,100	10/22/2003	05/15/2030
64966A-TS-4	NEW YORK NY G O FISCAL 2001 SER D				1FE	12,916,661	104.3900	12,871,534	12,330,000	12,552,526		(79,523)			5.250	4.500	FA	269,719	647,325	12/27/2000	08/01/2008
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D			1	1FE	6,332,184	105.9500	6,569,148	6,200,000	6,277,881		(11,904)			5.050	4.810	FA	130,458	313,100	12/27/2000	08/01/2012
64966A-YQ-2	NEW YORK NY G O FISCAL 2001 SER G			1	1FE	9,770,560	106.7400	10,140,300	9,500,000	9,650,426		(24,727)			5.250	4.970	FA	207,813	498,750	02/09/2001	08/01/2015
64966A-2L-8	NEW YORK NY G O FISCAL 2002 SER A-1 SUB			1	1FE	8,436,489	109.2700	8,632,330	7,900,000	8,279,719		(46,650)			5.250	4.440	MN	69,125	414,750	06/10/2002	11/01/2012
64966A-Y8-2	NEW YORK NY G O FISCAL 2002 SER A-1 SUB			1	1FE	9,976,427	109.9300	10,174,207	9,255,000	9,760,600		(61,786)			5.500	4.570	MN	84,838	509,025	04/11/2002	11/01/2013
64966A-3S-2	NEW YORK NY G O FISCAL 2002 SER B				1FE	2,817,335	104.2500	2,898,067	2,780,000	2,797,176		(5,367)			5.000	4.770	JD	11,583	139,000	12/18/2001	12/01/2008
64966A-3U-7	NEW YORK NY G O FISCAL 2002 SER B				1FE	2,106,400	108.1400	2,162,880	2,000,000	2,063,950		(11,294)			5.500	4.760	JD	9,167	110,000	12/14/2001	12/01/2010
64966A-3W-3	NEW YORK NY G O FISCAL 2002 SER B			1	1FE	7,260,330	108.5300	7,596,960	7,000,000	7,169,991		(24,123)			5.500	5.050	JD	32,083	385,000	12/14/2001	12/01/2012
64966B-TQ-6	NEW YORK NY G O FISCAL 2003 SER A CUR			1	1FE	1,855,640	111.9800	1,847,720	1,650,000	1,794,759		(18,721)			5.750	4.210	FA	39,531	94,875	07/18/2002	08/01/2013
64966D-YH-6	NEW YORK NY G O FISCAL 2004 SER H			1	1FE	8,994,995	105.6300	9,084,352	8,600,000	8,983,994		(9,893)	81,359		5.000	4.290	FA	179,167	262,778	12/13/2004	08/01/2017
64983W-W6-9	NEW YORK ST DORM BROOKDALE HOSP 98J				1FE	3,075,147	101.9100	3,215,134	3,155,000	3,139,563		12,990			5.130	5.580	FA	61,084	161,694	05/17/2000	02/15/2007
649901-PK-5	NEW YORK ST DORM CITY UNIV 1993 A				1FE	5,559,028	117.5900	5,585,668	4,750,000	5,549,179		(9,849)	17,330		5.750	4.060	JJ	136,563	136,563	01/05/2005	07/01/2018
64983R-U8-8	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,689,035	105.7200	2,880,788	2,725,000	2,700,198		11,163			5.250	5.420	JJ	71,531	71,531	03/22/2005	07/01/2015
64983R-V9-5	NEW YORK ST DORM CITY UNIV 1998 2 3RD			1	1FE	2,244,974	105.2500	2,394,415	2,275,000	2,246,706		1,732			5.250	5.420	JJ	59,719	59,719	03/22/2005	07/01/2015
64983R-GJ-0	NEW YORK ST DORM CITY UNIV 2005 A 5TH			1	1FE	31,281,883	108.4100	31,302,233	28,875,000	31,254,872		(27,011)	1,059,561		5.000	3.600	JJ	721,875	509,323	02/11/2005	07/01/2016
649832-XD-9	NEW YORK ST DORM JUD LSE SUFFOLK 91A REF			1	1FE	2,327,623	101.0800	2,193,479	2,170,000	2,182,186		(21,132)			9.250	8.260	AO	42,375	200,725	10/18/1991	04/15/2006
64982P-SR-4	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	4,552,865	105.5900	4,667,034	4,420,000	4,492,534		(16,015)			5.000	4.550	JJ	101,906	221,000	12/17/2001	01/15/2010
64982P-SS-2	NEW YORK ST DORM MUN HLTH LSE 01-1				1FE	5,189,637	106.3900	5,383,081	5,060,000	5,138,641		(13,556)			5.000	4.650	JJ	116,661	253,000	12/17/2001	01/15/2011
649839-NJ-2	NEW YORK ST DORM NORTH GEN 98G REF			1	1FE	791,570	105.5400	817,958	775,000	782,173		(1,537)			5.100	4.880	FA	14,932	39,525	11/16/1998	02/15/2012
649901-MW-2	NEW YORK ST DORM ST UNIV EDL FAC 02A				1FE	3,076,013	109.7600	3,018,373	2,750,000	2,985,649		(29,468)			5.250	3.820	MN	18,448	144,375	10/16/2002	11/15/2012
649834-3C-0	NEW YORK ST DORM ST UNIV EDL FAC 93A				1FE	6,710,861	109.9200	6,704,937	6,100,000	6,704,937		(5,924)	86,552		5.250	3.830	MN	40,921	160,125	08/19/2005	05/15/2015
64983R-R5-8	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	200,514	104.9200	209,832	200,000	200,834		320			5.000	4.970	MN	1,278	10,000	03/18/2005	05/15/2017
64983R-S5-7	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,599,099	103.7100	1,654,190	1,595,000	1,598,398		(701)			5.000	4.970	MN	10,190	79,750	03/18/2005	05/15/2017
649901-MN-2	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	1,362,803	105.2000	1,441,213	1,370,000	1,369,526		5,449			5.130	5.400	MN	8,972	70,213	11/22/2002	05/15/2021
649901-MQ-5	NEW YORK ST DORM ST UNIV EDL FAC 97			1	1FE	5,520,845	104.3100	5,789,427	5,550,000	5,524,546		1,255			5.130	5.400	MN	36,345	284,438	11/22/2002	05/15/2021
649901-MR-3	NEW YORK ST DORM ST UNIV EDL FAC 98B			1	1FE	1,526,580	104.9200	1,599,969	1,525,000	1,529,811		3,146			5.000	5.210	MN	9,743	58,000	06/09/2005	05/15/2018
64983T-DC-4	NEW YORK ST DORM UPSTATE CMNTY CLGS 04			1	1FE	1,767,248	106.9900	1,765,335	1,650,000	1,755,398		(3,021)	32,935		5.130	4.030	JJ	42,281	84,563	02/27/2004	07/01/2018
649837-5N-7	NEW YORK ST DORM WYCKOFF MED 98H				1FE	515,655	100.1900	500,960	500,000	500,283		(2,280)			5.130	4.620	FA	9,681	25,625	02/23/1998	02/15/2006
649787-LS-5	NEW YORK ST G O BDS 1998 F REF			1	1FE	5,826,086	105.8700	5,865,309	5,540,000	5,693,564		(37,358)			5.250	4.460	MS	85,639	290,850	03/21/2002	09/15/2009
64988T-EE-4	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	4,156,059	103.5000	4,295,126	4,150,000	4,154,981		(543)			5.000	4.980	JD	17,292	207,500	12/05/2003	06/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
64988T-EG-9	NEW YORK ST MUN BD BK SCH PURP 03 C			1	1FE	3,790,526	103.5000	3,917,361	3,785,000	3,789,543		(495)			5.000	4.980	JD	15,771	189,250	12/05/2003	12/01/2023
650017-PW-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC01				1FE	5,515,550	107.4100	5,370,650	5,000,000	5,312,561		(52,658)			5.250	3.920	AO	65,625	262,500	11/15/2001	04/01/2011
650017-PX-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC01			1	1FE	5,452,892	107.0200	5,345,649	4,995,000	5,273,309		(46,682)			5.250	4.150	AO	65,559	262,238	11/15/2001	04/01/2012
650017-NT-9	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	10,017,000	103.9000	10,390,200	10,000,000	10,007,457		(2,055)			5.250	5.230	AO	131,250	525,000	11/01/2000	04/01/2014
650017-SG-2	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	1,918,011	104.3900	1,993,811	1,910,000	1,930,719		13,117			5.250	5.200	AO	25,069	100,275	01/10/2003	04/01/2013
650017-SH-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	1,295,410	103.8700	1,339,859	1,290,000	1,293,040		(839)			5.250	5.200	AO	16,931	67,725	01/10/2003	04/01/2013
650017-TN-6	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	688,346	104.3300	698,984	670,000	684,516		(845)			5.250	4.930	AO	8,794	35,175	12/08/2003	04/01/2015
650017-TV-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC97			1	1FE	3,678,029	104.2800	3,733,081	3,580,000	3,642,905		(17,544)			5.250	4.930	AO	46,988	187,950	12/08/2003	04/01/2015
650017-LY-0	NEW YORK ST THRUWAY LOC HWY BRDG SVC99			1	1FE	8,401,078	107.7000	8,949,538	8,310,000	8,376,840		4,455			5.500	5.390	AO	114,263	457,050	11/09/2000	04/01/2016
650034-GL-9	NEW YORK ST URBAN DEV CORR SVC 98 A			1	1FE	1,881,580	105.2600	1,947,292	1,850,000	1,873,675		1,734			5.000	4.960	JJ	46,250	92,500	05/09/2002	01/01/2014
803548-MN-3	SARATOGA SPRINGS NY CITY SD 02			1	1FE	969,825	106.5900	1,028,574	965,000	968,554		(386)			5.000	4.930	JD	2,144	48,250	06/26/2002	06/15/2020
848304-FK-2	SPENCERPORT NY CENT SCH DIST 2002			1	1FE	2,178,246	105.5700	2,290,934	2,170,000	2,175,681		(887)			5.000	4.950	JD	4,822	108,500	12/03/2002	06/15/2020
864766-S7-6	SUFFOLK CNTY NY PUB IMPT 2005 B			1	1FE	2,155,000	102.3500	2,205,535	2,155,000	2,155,000					4.500	4.490	MN	16,163		11/15/2005	11/01/2021
864766-S8-4	SUFFOLK CNTY NY PUB IMPT 2005 B			1	1FE	4,998,894	101.5000	5,080,225	5,005,000	4,998,909		15			4.500	4.510	MN	37,538		12/06/2005	11/01/2022
986082-AU-9	YONKERS NY G O 2004 E			1	1FE	3,615,800	108.6300	3,622,811	3,335,000	3,609,632		(6,031)	15,682		5.000	3.910	JD	13,896	153,781	12/08/2004	12/01/2015
986082-AV-7	YONKERS NY G O 2004 E			1	1FE	3,781,985	108.1600	3,790,973	3,505,000	3,776,091		(5,763)	7,621		5.000	4.000	JD	14,604	161,619	12/08/2004	12/01/2016
121891-AN-5	BURLINGTON NC COP WTR & SWR SYS 04			1	1FE	2,063,100	106.6700	2,133,300	2,000,000	2,054,340		(5,308)			5.000	4.600	AO	25,000	100,000	04/15/2004	04/01/2019
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	1,764,567	108.3800	1,804,477	1,665,000	1,744,462		(8,618)			5.250	4.500	FA	36,422	87,413	07/25/2003	02/01/2019
12677P-CF-6	CABARRUS CNTY NC COP INSTALL PYMNT 03			1	1FE	418,024	108.0300	432,104	400,000	414,643		(1,355)			5.250	4.680	FA	8,750	21,000	07/25/2003	02/01/2022
147054-AJ-9	CARY NC COP PUB IMPT PROJ 2002 A				1FE	221,559	107.6700	215,338	200,000	215,338		(639)	4,239		5.000	3.350	JD	833	10,000	09/26/2002	12/01/2011
147054-AK-6	CARY NC COP PUB IMPT PROJ 2002 A				1FE	1,111,286	108.3300	1,083,270	1,000,000	1,083,270		(2,881)	20,394		5.000	3.450	JD	4,167	50,000	09/26/2002	12/01/2012
147054-AR-1	CARY NC COP PUB IMPT PROJ 2002 A			1	1FE	1,548,238	106.6600	1,546,599	1,450,000	1,529,628		(9,781)			5.000	4.080	JD	6,042	72,500	01/20/2004	12/01/2018
149054-AV-0	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,944,522	109.5400	1,971,774	1,800,000	1,927,458		(12,366)			5.250	4.240	JD	7,875	94,500	07/22/2004	06/01/2017
149054-AW-8	CATAWBA CNTY NC COP PUB SCH & CLG 04			1	1FE	1,932,570	109.2400	1,966,374	1,800,000	1,916,973		(11,305)			5.250	4.320	JD	7,875	94,500	07/22/2004	06/01/2018
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	4,922,709	107.7600	5,015,995	4,655,000	4,868,845		(24,042)			5.000	4.270	JD	19,396	232,750	09/09/2003	06/01/2015
161037-ND-4	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,894,533	106.4800	4,003,761	3,760,000	3,867,653		(11,963)			5.000	4.540	JD	15,667	188,000	09/03/2003	06/01/2016
161037-NE-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	5,180,414	106.1500	5,350,162	5,040,000	5,152,470		(12,445)			5.000	4.640	JD	21,000	252,000	09/03/2003	06/01/2017
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G			1	1FE	3,785,540	103.3100	3,982,446	3,855,000	3,788,273		1,307			5.000	5.240	JD	16,063	182,750	12/01/2004	06/01/2033
161037-PH-3	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	2,014,851	107.0200	2,017,346	1,885,000	2,000,539		(3,111)	7,886		5.000	4.050	JD	7,854	94,250	02/03/2004	06/01/2017
161037-PK-6	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	1,736,080	105.8900	1,726,023	1,630,000	1,717,593		(9,899)			5.000	4.150	JD	6,792	81,500	02/03/2004	06/01/2018
161037-PM-2	CHARLOTTE NC COP TRANSIT PROJ 04A			1	1FE	2,184,166	106.5600	2,216,365	2,080,000	2,166,147		(9,656)			5.000	4.340	JD	8,667	104,000	02/03/2004	06/01/2020
161034-G3-1	CHARLOTTE NC G O WTR SWR 98			1	1FE	2,928,672	105.2900	3,032,237	2,880,000	2,923,675		2,219			5.000	4.960	FA	60,000	144,000	04/10/2002	02/01/2016
206444-CG-4	CONCORD NC COPS 2005			1	1FE	1,477,167	108.3800	1,484,820	1,370,000	1,475,731		(1,436)	25,764		5.000	3.850	JD	5,708	55,371	01/27/2005	06/01/2016
206444-CH-2	CONCORD NC COPS 2005			1	1FE	1,533,114	107.9700	1,544,000	1,430,000	1,531,731		(1,383)	25,457		5.000	3.930	JD	5,958	57,796	01/27/2005	06/01/2017
206444-CJ-8	CONCORD NC COPS 2005			1	1FE	1,573,681	107.6500	1,587,779	1,475,000	1,572,357		(1,324)	24,835		5.000	4.000	JD	6,146	59,615	01/27/2005	06/01/2018
206444-CK-5	CONCORD NC COPS 2005			1	1FE	1,608,546	107.3200	1,625,913	1,515,000	1,607,261		(1,285)	26,670		5.000	4.050	JD	6,313	61,231	01/27/2005	06/01/2019
206444-CL-3	CONCORD NC COPS 2005			1	1FE	1,383,289	107.0000	1,396,324	1,305,000	1,382,258		(1,030)	18,425		5.000	4.110	JD	5,438	52,744	01/27/2005	06/01/2020
206444-CN-9	CONCORD NC COPS 2005			1	1FE	1,043,810	106.4800	1,064,790	1,000,000	1,043,487		(323)			5.000	4.430	JD	4,167	25,000	11/17/2005	06/01/2021
230582-BE-7	CUMBERLAND CNTY NC COPS CIVIC CTR 98				1FE	1,788,561	103.3000	1,787,073	1,730,000	1,744,103		(6,892)			5.000	4.550	JD	7,208	86,500	07/02/1998	12/01/2007
230582-BG-2	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	897,368	105.6100	913,509	865,000	878,176		(3,007)			5.000	4.570	JD	3,604	43,250	08/27/1998	12/01/2009
230582-BH-0	CUMBERLAND CNTY NC COPS CIVIC CTR 98			1	1FE	3,328,321	105.7200	3,414,821	3,230,000	3,276,227		(8,186)			5.000	4.670	JD	13,458	161,500	08/27/1998	12/01/2010
23720D-CK-6	DARE CNTY NC COPS 2001				1FE	1,056,870	108.9300	1,089,270	1,000,000	1,033,856		(5,379)			5.380	4.660	JD	4,479	53,750	04/19/2001	06/01/2011
23720D-CL-4	DARE CNTY NC COPS 2001			1	1FE	787,965	109.8800	824,115	750,000	774,392		(3,179)			5.380	4.780	JD	3,359	40,313	04/19/2001	06/01/2012
23720D-CM-2	DARE CNTY NC COPS 2001			1	1FE	1,080,292	109.9100	1,137,558	1,035,000	1,065,884		(3,381)			5.380	4.890	JD	4,636	55,631	04/19/2001	06/01/2013
238600-BD-1	DAVIDSON CNTY NC COP 2004			1	1FE	1,501,506	109.9200	1,527,874	1,390,000	1,486,436		(9,348)			5.250	4.260	JD	6,081	72,975	04/29/2004	06/01/2016
238600-BE-9	DAVIDSON CNTY NC COP 2004			1	1FE	1,821,270	109.2400	1,868,055	1,710,000	1,806,352		(9,258)			5.250	4.440	JD	7,481	89,775	04/29/2004	06/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
346641-BJ-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	1,248,196	104.3600	1,236,654	1,185,000	1,210,593		(8,615)			5.000	4.160	A0	14,813	59,250	03/30/2001	10/01/2008
346641-BL-6	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	1,569,089	106.2700	1,583,393	1,490,000	1,533,703		(8,128)			5.000	4.310	A0	18,625	74,500	03/30/2001	10/01/2010
346641-BM-4	FORSYTH CNTY NC COP PUB FAC EQUIP 2001				1FE	1,050,670	107.5100	1,075,130	1,000,000	1,030,681		(4,598)			5.000	4.390	A0	12,500	50,000	03/30/2001	10/01/2011
346641-BN-2	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	1,110,284	107.9000	1,149,124	1,065,000	1,094,433		(3,654)			5.000	4.520	A0	13,313	53,250	03/30/2001	10/01/2012
346641-BP-7	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,434,434	108.4400	2,553,833	2,355,000	2,410,192		(5,149)			5.000	4.640	A0	29,438	117,750	03/30/2001	10/01/2013
346641-BQ-5	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,427,378	108.4400	2,570,099	2,370,000	2,410,454		(3,198)			5.000	4.750	A0	29,625	118,500	03/30/2001	10/01/2014
346641-BS-1	FORSYTH CNTY NC COP PUB FAC EQUIP 2001			1	1FE	2,786,664	109.0900	2,983,557	2,735,000	2,771,999		(2,413)			5.130	4.950	A0	35,042	140,169	03/30/2001	10/01/2016
367300-BD-1	GASTON CNTY NC COP 2005 REF				1FE	1,732,423	109.4700	1,729,689	1,580,000	1,728,805		(3,617)			5.000	3.930	JD	6,583	19,750	08/18/2005	12/01/2016
396288-BN-1	GREENVILLE NC COP PUB FACS & EQUIP 04			1	1FE	1,666,247	109.2400	1,671,418	1,530,000	1,660,017		(3,207)	15,529		5.250	4.000	JD	6,694	80,325	09/22/2004	06/01/2018
413328-CJ-2	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,369,153	108.1200	1,470,391	1,360,000	1,365,718		(807)			5.250	5.240	JD	5,950	71,400	07/13/2000	12/01/2012
413328-CK-9	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,708,239	107.8400	1,843,996	1,710,000	1,709,144		75			5.250	5.340	JD	7,481	89,775	07/13/2000	12/01/2013
413328-CL-7	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,027,800	109.3600	1,093,570	1,000,000	1,016,713		(2,360)			5.500	5.220	JD	4,583	55,000	08/24/2000	12/01/2014
413328-CM-5	HARNETT CNTY NC COP PUB FACS 2000			1	1FE	1,088,068	109.0700	1,177,999	1,080,000	1,084,876		(682)			5.500	5.430	JD	4,950	59,400	07/13/2000	12/01/2015
413328-DA-0	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	2,147,148	109.8900	2,225,252	2,025,000	2,115,307		(9,277)			5.250	4.520	JD	8,859	106,313	05/16/2002	12/01/2013
413328-DB-8	HARNETT CNTY NC COP PUB FACS 2002			1	1FE	1,862,596	109.8900	1,950,530	1,775,000	1,839,879		(6,629)			5.250	4.650	JD	7,766	93,188	05/16/2002	12/01/2014
413324-AM-6	HARNETT CNTY NC G O CUSTODY RCPTS 04 REF			1	1FE	2,124,121	107.1000	2,211,574	2,065,000	2,116,254		(4,877)			5.000	4.640	JD	8,604	106,405	04/29/2004	06/01/2020
584002-FA-2	MECKLENBURG CNTY NC G O PUB IMPT 03 A			1	1FE	3,911,734	101.6500	4,081,167	4,015,000	3,928,054		5,936			4.250	4.570	FA	71,099	170,638	01/28/2003	02/01/2017
644802-BS-8	NEW HANOVER CNTY NC COP 2001			1	1FE	3,034,163	107.8700	3,047,356	2,825,000	2,966,136		(17,281)			5.000	4.160	JD	11,771	141,250	10/11/2001	12/01/2012
644802-BT-6	NEW HANOVER CNTY NC COP 2001			1	1FE	3,063,713	109.7900	3,101,681	2,825,000	2,987,106		(19,487)			5.250	4.340	JD	12,359	148,313	10/11/2001	12/01/2013
644802-BU-3	NEW HANOVER CNTY NC COP 2001			1	1FE	3,405,442	109.7900	3,485,960	3,175,000	3,333,469		(18,358)			5.250	4.510	JD	13,891	166,688	10/11/2001	12/01/2014
644802-BV-1	NEW HANOVER CNTY NC COP 2001			1	1FE	3,370,739	109.7900	3,485,960	3,175,000	3,311,560		(15,115)			5.250	4.650	JD	13,891	166,688	10/11/2001	12/01/2015
644802-BW-9	NEW HANOVER CNTY NC COP 2001			1	1FE	3,372,676	109.7900	3,485,960	3,175,000	3,313,421		(15,389)			5.250	4.670	JD	13,891	166,688	11/06/2001	12/01/2016
644802-BX-7	NEW HANOVER CNTY NC COP 2001			1	1FE	855,698	109.7900	905,801	825,000	847,597		(2,214)			5.250	4.910	JD	3,609	43,313	03/01/2002	12/01/2017
644802-CS-7	NEW HANOVER CNTY NC COP 2003			1	1FE	1,508,304	106.9100	1,512,833	1,415,000	1,498,769		(2,028)	6,184		5.000	4.160	MS	23,583	70,750	01/23/2004	03/01/2019
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP IMPT 05A				1FE	3,170,387	103.3800	3,152,968	3,050,000	3,152,968		(17,419)	34,248		5.000	2.990	FA	63,542	20,583	05/19/2005	02/01/2008
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP IMPT 05A				1FE	2,522,302	104.5700	2,509,632	2,400,000	2,509,632		(12,670)	35,306		5.000	3.080	FA	50,000	17,333	05/19/2005	02/01/2009
65820Q-AZ-6	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	2,051,178	105.7800	2,057,363	1,945,000	2,034,395		(9,064)			5.000	4.320	FA	40,521	97,250	01/29/2004	02/01/2020
65820Q-BA-0	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	2,094,320	105.5700	2,111,320	2,000,000	2,079,469		(8,024)			5.000	4.410	FA	41,667	100,000	01/29/2004	02/01/2021
65820Q-BB-8	NORTH CAROLINA INFRA COP CORR FAC 04A			1	1FE	1,040,610	105.3600	1,053,560	1,000,000	1,034,238		(3,444)			5.000	4.490	FA	20,833	50,000	01/29/2004	02/01/2022
65820R-BD-2	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	6,142,716	106.3900	6,117,310	5,750,000	6,088,455		(8,144)	4,322		5.000	4.160	A0	71,875	287,500	07/17/2003	10/01/2017
65820R-BH-3	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,705,312	105.8400	19,792,454	18,700,000	19,503,919		(85,593)			5.000	4.340	A0	233,750	935,000	07/17/2003	10/01/2019
65820R-BJ-9	NORTH CAROLINA INFRA LSE CORR FAC 03			1	1FE	19,878,180	105.5700	20,058,490	19,000,000	19,702,908		(74,537)			5.000	4.430	A0	237,500	950,000	07/17/2003	10/01/2020
658259-DM-5	NORTH CAROLINA ST COP REPAIR RENOV 04B			1	1FE	2,871,468	107.6700	2,960,843	2,750,000	2,855,144		(10,098)			5.000	4.450	JD	11,458	137,500	05/06/2004	06/01/2015
658256-FC-1	NORTH CAROLINA ST G O PUB IMPT 2000 A			1	1FE	8,293,920	108.4500	8,676,000	8,000,000	8,229,363		(13,374)			5.000	4.660	MS	133,333	400,000	04/08/2002	09/01/2014
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A			1	1FE	5,741,550	106.1000	5,968,013	5,625,000	5,706,734		(9,468)			4.750	4.560	MS	89,063	267,188	01/25/2002	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2001 A			1	1FE	7,532,963	106.0500	7,736,493	7,295,000	7,485,361		(14,545)			4.750	4.480	MS	115,504	346,513	07/16/2002	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B			1	1FE	19,404,256	101.6000	19,913,600	19,600,000	19,424,733		7,799			4.500	4.630	A0	220,500	882,000	04/04/2003	04/01/2021
658256-TJ-1	NORTH CAROLINA ST G O PUB IMPT 2005 A			1	1FE	4,511,905	95.0300	4,680,228	4,925,000	4,512,933		1,028	215,750		4.000	4.500	MS	65,667	131,333	02/01/2005	03/01/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
658255-5V-2	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	15,280,750	105.0000	15,750,450	15,000,000	15,212,733		5,248			4.750	4.640	A0	178,125	712,500	03/26/2001	04/01/2013
658255-5W-0	NORTH CAROLINA ST G O PUB SCH 1998 A			1	1FE	13,110,285	105.0000	13,939,148	13,275,000	13,218,113		66,118			4.750	4.910	A0	157,641	630,563	09/04/2001	04/01/2014
658256-BK-7	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	1,627,907	105.6900	1,743,935	1,650,000	1,639,009		6,340			4.600	4.730	A0	18,975	75,900	01/18/2001	04/01/2015
658256-BL-5	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	21,912,909	105.6900	22,533,748	21,320,000	21,817,217		(29,179)			4.600	4.370	A0	245,180	980,720	01/23/2003	04/01/2016
658256-BM-3	NORTH CAROLINA ST G O PUB SCH 1999			1	1FE	5,317,771	105.6900	5,517,175	5,220,000	5,307,143		(738)			4.600	4.530	A0	60,030	240,120	01/23/2003	04/01/2017
684609-SB-7	ORANGE CNTY NC G O PUB IMPT 04 B			1	1FE	2,460,775	102.0500	2,551,150	2,500,000	2,462,904		1,525			4.500	4.710	FA	46,875	112,500	07/20/2004	02/01/2022
752586-DB-0	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,531,862	108.5800	2,546,224	2,345,000	2,514,270		(7,834)	43,458		5.000	3.970	JD	9,771	117,250	09/02/2004	06/01/2018
752586-DC-8	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,154,367	107.8200	2,156,420	2,000,000	2,139,396		(3,649)	65,013		5.000	3.850	JD	8,333	100,000	03/17/2004	06/01/2019
752586-DE-4	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,448,894	96.3000	2,503,774	2,600,000	2,451,300		579	93,958		4.000	4.430	JD	8,667	104,000	03/09/2004	06/01/2021
752586-DH-7	RANDOLPH CNTY NC COP 2004 REF			1	1FE	2,171,126	108.9100	2,178,200	2,000,000	2,153,536		(4,229)	75,594		5.000	3.700	JD	8,333	100,000	03/09/2004	06/01/2017
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	994,599	108.1400	973,242	900,000	973,242		(2,176)	11,988		5.000	3.650	MS	15,000	45,000	09/19/2002	09/01/2013
783228-BT-5	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	1,138,568	107.6500	1,124,911	1,045,000	1,119,986		(1,899)	2,792		5.000	3.950	MS	17,417	52,250	09/19/2002	09/01/2015
783228-BY-4	RUTHERFORD CNTY NC COP PUB IMPT 2002			1	1FE	1,038,340	106.1300	1,061,270	1,000,000	1,028,819		(3,079)			5.000	4.600	MS	16,667	50,000	09/19/2002	09/01/2021
906395-ZW-1	UNION CNTY NC G O SCH BONDS 2001			1	1FE	869,482	106.0000	901,034	850,000	865,137		(1,308)			4.750	4.510	MS	13,458	40,375	06/24/2002	03/01/2015
930863-UK-9	WAKE CNTY NC G O PUB IMPT 1998			1	1FE	7,906,546	103.8000	8,246,751	7,945,000	7,915,168		2,558			4.600	5.000	MS	121,823	365,470	05/31/2002	03/01/2015
971673-DF-2	WILMINGTON NC COP 2004			1	1FE	920,449	109.2900	939,920	860,000	914,170		(4,224)			5.250	4.380	MS	15,050	52,675	07/14/2004	09/01/2019
971673-DG-0	WILMINGTON NC COP 2004			1	1FE	1,389,875	107.6200	1,442,148	1,340,000	1,384,789		(3,424)			5.250	4.780	MS	23,450	82,075	07/14/2004	09/01/2024
971673-DH-8	WILMINGTON NC COP 2004			1	1FE	992,880	105.0100	1,050,090	1,000,000	993,066		125			5.000	5.090	MS	16,667	58,333	07/14/2004	09/01/2029
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	2,932,513	100.5100	2,960,049	2,945,000	2,932,640		126			4.380	4.430	JD	33,285		09/20/2005	12/01/2022
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,046,280	100.1900	3,080,873	3,075,000	3,046,547		268			4.380	4.490	JD	34,754		09/20/2005	12/01/2023
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IMPT 05A			1	1FE	3,217,411	101.1500	3,251,908	3,215,000	3,217,363		(49)			4.500	4.490	JD	37,374		09/20/2005	12/01/2024
952734-JX-0	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,237,107	103.2400	3,288,098	3,185,000	3,233,580		(3,526)			4.500	4.280	MN	23,888	83,606	03/15/2005	05/01/2018
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,364,435	102.2400	3,399,513	3,325,000	3,361,773		(2,662)			4.500	4.340	MN	24,938	87,281	03/15/2005	05/01/2019
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 6 2005			1	1FE	3,556,051	101.9600	3,599,117	3,530,000	3,554,297		(1,754)			4.500	4.400	MN	26,475	92,663	03/15/2005	05/01/2020
010047-AN-8	AKRON OH COP 2005 REF				1FE	2,703,069	104.1300	2,696,967	2,590,000	2,696,967		(6,102)	49,634		5.000	3.430	JD	10,792	44,606	07/07/2005	12/01/2009
010047-AP-3	AKRON OH COP 2005 REF				1FE	1,389,964	104.6900	1,387,196	1,325,000	1,387,196		(2,769)	27,746		5.000	3.550	JD	5,521	22,819	07/07/2005	12/01/2010
01016M-BH-3	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	1,483,439	105.7300	1,511,953	1,430,000	1,468,603		(4,655)			5.000	4.540	JD	5,958	71,500	08/09/2002	12/01/2018
01016M-BJ-9	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	3,704,688	105.6700	3,804,084	3,600,000	3,675,732		(9,095)			5.000	4.640	JD	15,000	180,000	08/09/2002	12/01/2019
01016M-BK-6	AKRON-SUMMIT CNTY OH PUB LIBRARY 02			1	1FE	1,383,292	105.4200	1,428,482	1,355,000	1,375,496		(2,451)			5.000	4.740	JD	5,646	67,750	08/09/2002	12/01/2020
044429-NM-6	ASHLAND OH G O VAR PURP LTD TAX 03			1	1FE	1,868,891	104.9800	1,915,903	1,825,000	1,861,170		(3,737)			4.750	4.450	JD	7,224	86,688	11/07/2003	12/01/2018
044429-NP-9	ASHLAND OH G O VAR PURP LTD TAX 03			1	1FE	1,009,520	104.4300	1,044,290	1,000,000	1,007,858		(805)			4.750	4.630	JD	3,958	47,500	11/07/2003	12/01/2020
096401-AV-6	BLUFFTON OH SCH DIST UNLTD TAX				1FE	190,197	103.9500	202,708	195,000	194,575		430			8.000	8.300	JD	1,300	15,600	08/01/1986	12/01/2006
123547-T6-8	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	1,301,762	105.5200	1,308,460	1,240,000	1,299,118		(1,247)	1,602		4.750	4.130	JD	4,908	58,900	09/02/2004	12/01/2018
123547-T8-4	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	787,307	104.9100	797,308	760,000	784,499		(2,211)			4.750	4.310	JD	3,008	21,850	09/02/2004	12/01/2020
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004			1	1FE	755,378	103.8500	778,853	750,000	754,834		(428)			4.750	4.660	JD	2,969	29,688	09/02/2004	12/01/2024
152236-KA-2	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	979,362	109.4800	985,302	900,000	964,934		(6,795)			5.250	4.170	JD	3,938	47,250	10/14/2003	12/01/2016
152236-KB-0	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	1,078,770	109.1200	1,091,220	1,000,000	1,064,516		(6,717)			5.250	4.280	JD	4,375	52,500	10/14/2003	12/01/2017
152236-KE-4	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	2,910,127	106.8000	3,011,816	2,820,000	2,894,037		(7,596)			5.000	4.600	JD	11,750	141,000	10/14/2003	12/01/2020
152236-KG-9	CENTERVILLE OH G O VAR PURP 2003 REF			1	1FE	819,007	106.3100	855,820	805,000	816,525		(1,173)			5.000	4.780	JD	3,354	40,250	10/14/2003	12/01/2022
169196-GS-5	CHILLICOTHE OH CITY SCH DIST G O 04			1	1FE	1,229,925	107.6100	1,280,583	1,190,000	1,225,323		(3,142)			5.000	4.590	JD	4,958	84,292	06/28/2004	12/01/2018
172252-YS-1	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	1,243,150	108.3600	1,240,745	1,145,000	1,240,745		(2,405)	14,552		5.000	3.470	JD	4,771	19,878	07/13/2005	12/01/2012
172252-YT-9	CINCINNATI OH CITY SCH DIST G O IMPT 05				1FE	2,180,532	108.8400	2,176,740	2,000,000	2,176,740		(3,792)	25,768		5.000	3.560	JD	8,333	34,722	07/13/2005	12/01/2013
172252-ZE-1	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	3,896,439	104.3100	3,885,548	3,725,000	3,885,548		(10,891)	46,101		5.000	3.000	MS	77,087		07/20/2005	09/01/2008
172252-ZF-8	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	8,354,995	105.6300	8,334,049	7,890,000	8,334,049		(20,946)	98,982		5.000	3.120	MS	163,279		07/20/2005	09/01/2009
172252-ZG-6	CINCINNATI OH CITY SCH DIST TAX ANTIC 05				1FE	9,688,400	106.7000	9,666,839	9,060,000	9,666,839		(21,561)	108,359		5.000	3.250	MS	187,492		07/20/2005	09/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 97				1FE	7,202,003	107.2000	7,128,534	6,650,000	6,950,869		(61,336)	31,828		6.000	4.220	MN	50,983	339,000	07/08/2005	11/15/2008
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 97				1FE	2,207,682	109.3300	2,186,580	2,000,000	2,186,580		(21,102)	11,918		6.000	3.250	MN	15,333	60,000	07/19/2005	11/15/2009
186355-BL-6	CLEVELAND OH COP STADIUM PROJ 97			1	1FE	1,382,310	105.2400	1,578,585	1,500,000	1,412,872		5,976			5.250	5.970	MN	10,063	78,750	10/19/1999	11/15/2017
186355-BN-2	CLEVELAND OH COP STADIUM PROJ 97			1	1FE	478,770	104.8700	524,335	500,000	482,060		484			5.250	5.570	MN	3,354	26,250	06/25/1997	11/15/2027
186392-BK-1	CLEVELAND OH MUN SCH DIST G O 2004				1FE	863,064	108.3600	866,896	800,000	853,373		(6,607)			5.000	3.890	JD	3,333	40,000	06/28/2004	12/01/2012
186392-BL-9	CLEVELAND OH MUN SCH DIST G O 2004				1FE	2,839,646	108.8400	2,878,739	2,645,000	2,813,630		(17,742)			5.000	4.050	JD	11,021	132,250	06/28/2004	12/01/2013
186392-BM-7	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	2,041,122	108.6400	2,080,399	1,915,000	2,025,377		(10,740)			5.000	4.180	JD	7,979	95,750	06/28/2004	12/01/2014
186392-BN-5	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	1,594,409	108.0400	1,631,389	1,510,000	1,583,928		(7,152)			5.000	4.300	JD	6,292	75,500	06/28/2004	12/01/2015
186392-BP-0	CLEVELAND OH MUN SCH DIST G O 2004			1	1FE	2,956,742	107.5200	3,032,036	2,820,000	2,939,830		(11,542)			5.000	4.390	JD	11,750	141,000	06/28/2004	12/01/2016
239847-EY-8	DAYTON OH CITY SCH DIST G O 2003 D			1	1FE	3,036,660	105.5600	3,166,920	3,000,000	3,029,422		(3,227)			5.000	4.840	JD	12,500	150,000	09/03/2003	12/01/2020
245869-EU-2	DELAWARE CNTY OH G O 2004 REF			1	1FE	509,444	106.2700	536,643	505,000	508,907		(396)			5.000	5.140	JD	2,104	25,250	08/06/2004	12/01/2025
26371G-JQ-4	DUBLIN OH CITY SCH DIST CAP APPREC 05				1FE	1,799,206	69.0000	1,894,105	2,745,000	1,867,333		68,127	46,038			4.080	MAT			01/12/2005	12/01/2014
345766-LX-5	FOREST HILLS OH LOC SCH DIST G O 03			1	1FE	2,295,708	105.6100	2,291,650	2,170,000	2,273,488		(10,893)			4.750	4.040	JD	8,590	103,075	11/20/2003	12/01/2016
353172-S5-9	FRANKLIN CNTY OH G O 2005				1FE	1,306,026	104.6100	1,302,444	1,245,000	1,302,444		(3,582)	3,390		5.000	3.230	JD	5,188	6,052	10/12/2005	12/01/2008
353172-S6-7	FRANKLIN CNTY OH G O 2005				1FE	1,167,537	105.8800	1,164,658	1,100,000	1,164,658		(2,879)	2,236		5.000	3.330	JD	4,583	5,347	10/12/2005	12/01/2009
353172-S7-5	FRANKLIN CNTY OH G O 2005				1FE	1,387,293	106.8900	1,384,226	1,295,000	1,384,226		(3,067)	1,996		5.000	3.430	JD	5,396	6,295	10/12/2005	12/01/2010
388568-ER-4	GRANVILLE OH SCH DIST G O IMPT 2001			1	1FE	4,420,915	107.4400	4,641,235	4,320,000	4,385,050		(9,173)			5.500	5.340	JD	19,800	237,600	09/21/2001	12/01/2028
391674-GP-7	GREATER CLEVELAND OH REGL TRANS 04				1FE	5,642,348	108.8400	5,626,873	5,170,000	5,623,923		(12,216)	56,750		5.000	3.660	JD	21,542	269,271	11/10/2004	12/01/2013
391674-GR-3	GREATER CLEVELAND OH REGL TRANS 04				1FE	2,068,675	109.3100	2,076,833	1,900,000	2,063,467		(3,614)	31,490		5.000	3.820	JD	7,917	98,958	11/17/2004	12/01/2015
391674-CX-4	GREATER CLEVELAND OH REGL TRANS 96			1	1	1,683,748	103.1200	1,753,040	1,700,000	1,700,000		9,635			5.650	5.770	JD	8,004	96,050	10/03/1996	12/01/2016
407774-CS-5	HAMILTON OH CITY SCH DIST SCH IMPT 99 A			1	1FE	1,977,229	108.5700	2,220,257	2,045,000	1,996,805		11,366			5.500	5.750	JD	9,373	112,475	09/13/1999	12/01/2024
430416-EM-5	HIGHLAND OH LOC SCH DIST SCH IMPT 01				1FE	186,872	105.8900	185,313	175,000	181,285		(1,455)			5.000	4.000	JD	729	8,750	11/26/2001	12/01/2009
430416-ER-4	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	240,304	106.9300	245,939	230,000	236,636		(961)			5.000	4.510	JD	958	11,500	11/26/2001	12/01/2013
430416-ES-2	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	403,650	106.6600	415,962	390,000	398,809		(1,270)			5.000	4.640	JD	1,625	19,500	11/26/2001	12/01/2014
430416-ET-0	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	975,565	106.7700	1,014,277	950,000	966,528		(2,375)			5.000	4.740	JD	3,958	47,500	11/26/2001	12/01/2015
430416-EU-7	HIGHLAND OH LOC SCH DIST SCH IMPT 01			1	1FE	545,112	106.2800	568,571	535,000	541,549		(938)			5.000	4.820	JD	2,229	26,750	11/26/2001	12/01/2016
431621-HS-3	HILLIARD OH SCH DIST G O 2001 B			1	1FE	2,477,332	108.1800	2,623,414	2,425,000	2,460,271		(4,175)			5.250	5.050	JD	10,609	127,313	06/11/2001	12/01/2016
453740-FZ-0	INDEPENDENCE OH G O VAR PURP 2003			1	1FE	528,754	104.3200	521,585	500,000	521,074		(1,064)	11,841		4.750	3.630	JD	1,979	23,750	05/22/2003	12/01/2016
453740-GA-4	INDEPENDENCE OH G O VAR PURP 2003			1	1FE	352,580	104.0500	348,564	335,000	347,929		(645)	7,086		4.750	3.730	JD	1,326	15,913	05/22/2003	12/01/2017
453740-GB-2	INDEPENDENCE OH G O VAR PURP 2003			1	1FE	770,329	103.8400	763,187	735,000	761,196		(1,267)	13,277		4.750	3.830	JD	2,909	34,913	05/22/2003	12/01/2018
468574-ET-1	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,441,747	107.6900	1,475,367	1,370,000	1,432,171		(6,000)			5.000	4.350	JD	5,708	68,500	05/06/2004	12/01/2016
468574-EU-8	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,401,305	107.5400	1,441,063	1,340,000	1,393,152		(5,110)			5.000	4.430	JD	5,583	67,000	05/06/2004	12/01/2017
468574-EX-2	JACKSON OH SCH DIST G O CONSTR IMPT 04			1	1FE	1,715,300	106.8000	1,778,270	1,665,000	1,708,667		(4,159)			5.000	4.620	JD	6,938	83,250	05/06/2004	12/01/2020
492692-LD-8	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,595,030	106.5100	1,586,969	1,490,000	1,572,599		(8,643)			5.000	4.170	JD	6,208	74,500	04/21/2003	12/01/2017
492692-LF-3	KETTERING CITY OH SCH DIST G O IMPT 03			1	1FE	1,790,032	106.3700	1,808,256	1,700,000	1,770,966		(7,358)			5.000	4.370	JD	7,083	85,000	04/21/2003	12/01/2019
531677-DW-9	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,323,127	105.5500	1,361,543	1,290,000	1,318,709		(2,760)			4.750	4.430	JD	5,106	61,275	05/05/2004	12/01/2017
531677-DX-7	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,519,785	105.2500	1,568,285	1,490,000	1,515,825		(2,474)			4.750	4.500	JD	5,898	70,775	05/05/2004	12/01/2018
531677-DY-5	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	1,891,744	104.9600	1,957,541	1,865,000	1,888,199		(2,215)			4.750	4.570	JD	7,382	88,588	05/05/2004	12/01/2019
531677-DZ-2	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,277,899	104.0700	2,352,050	2,260,000	2,275,535		(1,478)			4.750	4.650	JD	8,946	107,350	05/05/2004	12/01/2020
531677-EA-6	LICKING HEIGHTS OH LOC SCH DIST 2004			1	1FE	2,784,337	103.7900	2,885,251	2,780,000	2,783,766		(357)			4.750	4.730	JD	11,004	132,050	05/05/2004	12/01/2021
543553-DY-4	LORAIN COUNTY OH SPL ASSMT UNLTD TAX				1FE	97,059	103.9900	103,986	100,000	99,735		268			7.880	8.230	JD	656	7,875	09/23/1987	12/01/2006
543553-DZ-1	LORAIN COUNTY OH SPL ASSMT UNLTD TAX				1FE	97,012	108.2600	108,255	100,000	99,470		246			7.880	8.230	JD	656	7,875	09/23/1987	12/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,824,313	102.5300	1,865,991	1,820,000	1,824,257		(57)			4.500	4.470	JD	13,650		10/19/2005	12/01/2020
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	1,937,711	102.2000	1,982,699	1,940,000	1,937,727		16			4.500	4.510	JD	14,550		10/19/2005	12/01/2021
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 05 REF			1	1FE	2,042,814	101.9600	2,095,216	2,055,000	2,042,893		79			4.500	4.570	JD	15,413		10/19/2005	12/01/2022
669130-ET-9	NORWALK OH UNLTD TAX SWR SYS IMPT				1FE	200,000	104.2700	208,534	200,000	200,000					8.200	8.220	JD	1,367	16,400	09/24/1987	12/01/2006
669130-EU-6	NORWALK OH UNLTD TAX SWR SYS IMPT				1FE	200,000	108.8400	217,674	200,000	200,000					8.200	8.220	JD	1,367	16,400	09/24/1987	12/01/2007
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A				1FE	2,092,997	109.5400	2,092,252	1,910,000	2,025,827		(19,343)			5.500	4.200	AO	26,263	105,050	04/26/2002	04/01/2011
67755C-GY-9	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	2,173,709	103.5900	2,175,306	2,100,000	2,161,911		(1,755)	7,162		4.750	4.260	AO	24,938	99,750	07/11/2003	04/01/2020
67755C-GZ-6	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	2,190,098	103.3300	2,195,826	2,125,000	2,180,435		(1,438)	1,393		4.750	4.350	AO	25,234	100,938	07/11/2003	04/01/2021
67755C-HA-0	OHIO ST BLDG AUTH ADMIN BLDG 03A			1	1FE	405,159	103.0200	406,925	395,000	402,990		(917)			4.750	4.420	AO	4,691	18,763	07/11/2003	04/01/2022
67755C-PE-3	OHIO ST BLDG AUTH ADMIN BLDG 05B REF				1FE	6,146,235	104.4400	6,146,235	5,885,000	6,146,235			125,292		5.000	3.010	AO	73,563	147,942	03/18/2005	10/01/2008
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF				1FE	6,995,230	105.7500	6,995,230	6,615,000	6,995,230			123,965		5.000	3.170	AO	82,688	166,294	03/18/2005	10/01/2009
67755A-J5-3	OHIO ST BLDG AUTH ADMIN BLDG 99A				1FE	759,463	101.2600	739,162	730,000	733,453		(4,442)			5.000	4.350	AO	9,125	36,500	05/20/1999	10/01/2006
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRECTL 01A				1FE	2,159,288	107.3100	2,146,180	2,000,000	2,146,180		(13,108)	31,572		5.500	3.120	AO	27,500	55,000	06/01/2005	10/01/2009
67755C-JB-6	OHIO ST BLDG AUTH ADULT CORRECTL 04A			1	1FE	3,148,706	109.1300	3,213,996	2,945,000	3,120,670		(17,339)			5.250	4.380	AO	38,653	154,613	05/06/2004	04/01/2016
67755A-YU-1	OHIO ST BLDG AUTH ADULT CORRECTL 98A			1	1FE	1,935,192	105.1400	2,029,279	1,930,000	1,938,089		4,565			5.250	5.220	AO	25,331	101,325	08/24/2000	04/01/2014
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRECTL 99A			1	1FE	3,266,655	108.3700	3,251,220	3,000,000	3,251,220		(15,435)	58,605		5.500	2.980	AO	41,250	82,500	06/29/2005	10/01/2011
67755C-ET-2	OHIO ST BLDG AUTH ARTS FACS BLDG 03A			1	1FE	1,828,846	106.9400	1,855,478	1,735,000	1,806,627		(8,248)			5.000	4.330	AO	21,688	86,750	02/25/2003	04/01/2018
67755C-RT-8	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,620,996	108.4200	3,626,482	3,345,000	3,615,623		(5,373)			5.000	3.990	AO	39,490		09/29/2005	10/01/2016
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BLDG 05B			1	1FE	3,679,253	108.0000	3,688,029	3,415,000	3,674,124		(5,129)			5.000	4.050	AO	40,316		09/29/2005	10/01/2017
677518-J2-9	OHIO ST CAP FACS HIGHER ED SER II 01A				1FE	4,560,537	103.8800	4,544,619	4,375,000	4,544,619		(15,918)	60,120		5.500	2.980	JD	20,052	120,313	08/01/2005	12/01/2007
677519-PA-2	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	12,419,160	102.9100	12,708,768	12,350,000	12,402,482		(6,062)			4.500	4.430	MS	163,638	555,750	02/11/2003	03/15/2017
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	13,125,283	102.2800	13,439,198	13,140,000	13,127,373		760			4.500	4.730	MS	165,893	591,300	02/11/2003	03/15/2018
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A			1	1FE	14,080,047	102.3400	14,557,865	14,225,000	14,098,793		6,822			4.500	4.630	MS	188,481	640,125	02/11/2003	03/15/2019
67752O-AQ-1	OHIO ST G O HWY CAP IMPT 2005 I				1FE	5,065,437	103.7400	5,031,536	4,850,000	5,031,536		(33,902)	67,900		5.000	2.920	MN	40,417	106,403	05/03/2005	05/01/2008
67752O-AR-9	OHIO ST G O HWY CAP IMPT 2005 I				1FE	4,123,150	105.0800	4,098,042	3,900,000	4,098,042		(25,108)	62,447		5.000	3.020	MN	32,500	86,028	05/03/2005	05/01/2009
677519-HW-3	OHIO ST G O INFRAST IMPT 2002 B			1	1FE	1,707,116	107.6100	1,780,879	1,655,000	1,691,890		(5,071)			5.000	4.580	MS	27,583	82,750	10/30/2002	03/01/2019
677519-TT-7	OHIO ST MENTAL HLTH CAP FACS SER II 03 B			1	1FE	2,789,693	106.1500	2,765,312	2,605,000	2,758,643		(4,594)	28,188		5.000	3.990	JD	10,854	130,250	07/11/2003	06/01/2017
70960U-AK-0	PENTA CAREER CTR OH COP 2004			1	1FE	1,493,630	104.5700	1,484,823	1,420,000	1,484,507		(2,180)	31,109		4.500	3.620	AO	15,975	63,900	03/05/2004	04/01/2014
70960U-AR-5	PENTA CAREER CTR OH COP 2004			1	1FE	1,880,110	101.8000	1,883,319	1,850,000	1,876,425		(882)	13,402		4.500	4.210	AO	20,813	83,250	03/05/2004	04/01/2020
70960U-AS-3	PENTA CAREER CTR OH COP 2004			1	1FE	2,160,451	101.5200	2,167,495	2,135,000	2,157,543		(696)	9,029		4.500	4.300	AO	24,019	96,075	03/05/2004	04/01/2021
70960U-AT-1	PENTA CAREER CTR OH COP 2004			1	1FE	2,246,938	101.3100	2,259,302	2,230,000	2,245,284		(396)	2,753		4.500	4.390	AO	25,088	100,350	03/05/2004	04/01/2022
70960U-AU-8	PENTA CAREER CTR OH COP 2004			1	1FE	2,342,449	101.0400	2,359,214	2,335,000	2,341,350		(624)			4.500	4.460	AO	26,269	105,075	03/05/2004	04/01/2023
70960U-AV-6	PENTA CAREER CTR OH COP 2004			1	1FE	2,330,757	100.8300	2,359,399	2,340,000	2,331,288		302			4.500	4.550	AO	26,325	105,300	03/05/2004	04/01/2024
70960U-AW-4	PENTA CAREER CTR OH COP 2004			1	1FE	2,581,528	102.3400	2,609,543	2,550,000	2,578,484		(729)	5,039		4.750	4.570	AO	30,281	121,125	03/05/2004	04/01/2025
70960U-AX-2	PENTA CAREER CTR OH COP 2004			1	1FE	2,597,457	102.1300	2,624,664	2,570,000	2,594,908		(611)	3,203		4.750	4.600	AO	30,519	122,075	03/05/2004	04/01/2026
70960U-AY-0	PENTA CAREER CTR OH COP 2004			1	1FE	2,515,833	101.9200	2,542,879	2,495,000	2,513,695		(512)	4,915		4.750	4.620	AO	29,628	118,513	03/05/2004	04/01/2027
70960U-AZ-7	PENTA CAREER CTR OH COP 2004			1	1FE	2,947,826	101.7100	2,980,162	2,930,000	2,945,510		(555)	10,068		4.750	4.630	AO	34,794	139,175	03/05/2004	04/01/2028
70960U-BB-9	PENTA CAREER CTR OH COP 2004			1	1FE	3,081,751	101.5700	3,118,322	3,070,000	3,079,530		(532)	15,020		4.750	4.640	AO	36,456	145,825	03/05/2004	04/01/2029
70960U-BC-7	PENTA CAREER CTR OH COP 2004			1	1FE	3,124,443	101.3700	3,157,582	3,115,000	3,122,397		(490)	15,228		4.750	4.650	AO	36,991	147,963	03/05/2004	04/01/2030
726158-FA-1	PLAIN OH LOC SCH DIST G O 2003			1	1FE	5,828,160	104.0100	6,240,540	6,000,000	5,833,850		3,562			5.000	5.580	JD	25,000	300,000	05/12/2004	12/01/2030
765639-AB-5	RICKENBACKER OH PORT CAP FDG OASBO 02A				1FE	15,479,360	109.7500	17,559,680	16,000,000	15,509,081		8,233			5.380	5.600	JJ	430,000	860,000	01/18/2002	01/01/2032
768500-AW-0	RIVER VALLEY OH LOC SCH DIST CONST 01			1	1FE	332,374	107.4900	343,962	320,000	327,902		(1,150)			5.250	4.900	MN	2,800	16,800	10/19/2001	11/01/2017
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A			1	1FE	4,596,882	105.1100	4,834,876	4,600,000	4,595,389		(1,051)			5.000	5.010	JD	19,167	230,000	07/09/2004	12/01/2024
840658-KN-7	SOUTH-WESTRN CITY OH SD LEVY 05A				1FE	3,201,790	103.1800	3,193,545	3,095,000	3,193,545		(8,245)	40,717		4.500	3.000	JD	62,674		07/08/2005	12/01/2008
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 05B				1FE	3,838,010	103.1800	3,828,126	3,710,000	3,828,126		(9,884)	48,808		4.500	3.000	JD	75,128		07/08/2005	12/01/2008
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF			1	1FE	1,500,076	108.0700	1,518,398	1,405,000	1,482,895		(8,151)			5.000	4.170	JD	5,854	70,250	10/22/2003	12/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
865015-HE-4	SUGARCREEK OH LOC SCH DIST 03 REF			1	1FE	1,080,676	107.2900	1,105,118	1,030,000	1,071,603		(4,310)			5.000	4.390	JD	4,292	51,500	10/22/2003	12/01/2017
889294-LA-0	TOLEDO OH CITY SCH DIST G O IMPT 03			1	1FE	1,995,010	107.6500	1,980,686	1,840,000	1,971,174		(3,217)	5,291		5.000	3.980	JD	7,667	92,000	05/01/2003	12/01/2016
889294-LB-8	TOLEDO OH CITY SCH DIST G O IMPT 03			1	1FE	1,988,636	107.2900	1,979,556	1,845,000	1,966,780		(2,952)	3,891		5.000	4.060	JD	7,688	92,250	05/01/2003	12/01/2017
889294-LE-2	TOLEDO OH CITY SCH DIST G O IMPT 03			1	1FE	1,056,210	106.0200	1,060,210	1,000,000	1,044,479		(4,620)			5.000	4.330	JD	4,167	50,000	05/01/2003	12/01/2020
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	3,081,999	106.0200	3,148,824	2,970,000	3,067,823		(10,082)			5.000	4.500	JD	12,375	148,500	07/27/2004	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B			1	1FE	3,370,651	105.7400	3,457,829	3,270,000	3,357,960		(9,028)			5.000	4.590	JD	13,625	163,500	07/27/2004	12/01/2021
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	952,371	107.1600	964,467	900,000	938,429		(4,683)			5.000	4.280	JD	3,750	45,000	11/07/2002	12/01/2015
897105-EN-8	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	943,389	106.7900	961,083	900,000	931,889		(3,867)			5.000	4.400	JD	3,750	45,000	11/07/2002	12/01/2016
897105-EP-3	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	831,984	106.6000	852,792	800,000	823,538		(2,843)			5.000	4.500	JD	3,333	40,000	11/07/2002	12/01/2017
897105-EQ-1	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,140,172	106.5400	1,177,234	1,105,000	1,130,919		(3,118)			5.000	4.600	JD	4,604	55,250	11/07/2002	12/01/2018
897105-ER-9	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,305,281	106.1600	1,353,578	1,275,000	1,297,344		(2,677)			5.000	4.700	JD	5,313	63,750	11/07/2002	12/01/2019
897105-ES-7	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,381,420	106.4100	1,447,203	1,360,000	1,375,826		(1,888)			5.000	4.800	JD	5,667	68,000	11/07/2002	12/01/2020
897105-ET-5	TROTWOOD-MADISON OH SCH DIST G O 02			1	1FE	1,622,606	106.2900	1,711,237	1,610,000	1,619,327		(1,108)			5.000	4.900	JD	6,708	80,500	11/07/2002	12/01/2021
897659-LX-4	TROY OH G O VAR PURP 2004			1	1FE	1,571,475	105.6200	1,584,300	1,500,000	1,563,308		(6,169)			4.750	4.150	JD	5,938	92,229	08/20/2004	12/01/2018
897659-LZ-9	TROY OH G O VAR PURP 2004			1	1FE	1,229,330	105.0400	1,249,917	1,190,000	1,224,872		(3,369)			4.750	4.330	JD	4,710	73,168	08/20/2004	12/01/2020
897659-MB-1	TROY OH G O VAR PURP 2004			1	1FE	1,323,270	104.4500	1,357,902	1,300,000	1,320,655		(1,977)			4.750	4.520	JD	5,146	79,932	08/20/2004	12/01/2022
897659-MD-7	TROY OH G O VAR PURP 2004			1	1FE	1,442,692	103.8800	1,490,621	1,435,000	1,441,833		(649)			4.750	4.680	JD	5,680	88,233	08/20/2004	12/01/2024
901816-GQ-5	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,942,007	108.5500	1,943,063	1,790,000	1,921,680		(12,067)			5.000	4.010	JD	7,458	89,500	04/13/2004	12/01/2015
901816-GR-3	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,022,786	108.0800	2,031,904	1,880,000	2,003,782		(11,286)			5.000	4.110	JD	7,833	94,000	04/13/2004	12/01/2016
901816-GS-1	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	2,107,444	107.9200	2,131,499	1,975,000	2,089,900		(10,422)			5.000	4.210	JD	8,229	98,750	04/13/2004	12/01/2017
901816-GT-9	TWINSBURG CITY OH SCH DIST G O IMPT 04			1	1FE	1,095,309	106.7300	1,104,666	1,035,000	1,087,358		(4,725)			5.000	4.310	JD	4,313	51,750	04/13/2004	12/01/2018
915506-KD-0	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,487,791	108.2100	2,488,784	2,300,000	2,484,928		(2,863)	43,957		5.000	3.810	JD	9,583	95,833	01/24/2005	12/01/2016
915506-KE-8	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,645,112	107.8500	2,653,159	2,460,000	2,642,308		(2,804)	42,979		5.000	3.900	JD	10,250	102,500	01/24/2005	12/01/2017
915506-KF-5	UPPER ARLINGTON OH CITY SCH DIST 05			1	1FE	2,803,460	107.4500	2,815,085	2,620,000	2,800,684		(2,776)	43,196		5.000	3.970	JD	10,917	109,167	01/24/2005	12/01/2018
920763-CY-3	VAN BUREN OH LOC SCH DIST G O 01			1	1FE	1,391,444	108.1400	1,443,629	1,335,000	1,367,446		(5,742)			5.250	4.830	JD	5,841	70,088	03/21/2001	12/01/2014
933747-BX-4	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,906	104.3800	652,388	625,000	623,890		1,121			8.250	8.550	JD	4,297	51,563	10/07/1987	12/01/2006
933747-BY-2	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,725	109.0600	681,625	625,000	622,781		1,026			8.250	8.540	JD	4,297	51,563	10/07/1987	12/01/2007
933747-BZ-9	WAPAKONETA CITY OH SCH DIST UNLTD TAX				1FE	612,556	113.3900	708,669	625,000	621,771		940			8.250	8.540	JD	4,297	51,563	10/07/1987	12/01/2008
598291-JJ-2	MIDWEST CITY OK G O UNLTD 2002				1FE	827,585	105.8600	857,434	810,000	819,822		(2,137)			5.000	4.650	FA	16,875	40,500	12/21/2001	02/01/2010
598291-JK-9	MIDWEST CITY OK G O UNLTD 2002				1FE	1,092,834	106.7700	1,147,788	1,075,000	1,086,028		(1,876)			5.000	4.750	FA	22,396	53,750	12/21/2001	02/01/2011
598291-JL-7	MIDWEST CITY OK G O UNLTD 2002			1	1FE	277,365	106.3400	292,435	275,000	276,465		(248)			5.000	4.870	FA	5,729	13,750	12/21/2001	02/01/2012
598291-JM-5	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,076,505	105.9800	1,139,253	1,075,000	1,075,934		(158)			5.000	4.960	FA	22,396	53,750	12/21/2001	02/01/2013
598291-JN-3	MIDWEST CITY OK G O UNLTD 2002			1	1FE	903,512	105.7400	962,225	910,000	905,207		469			5.000	5.060	FA	18,958	45,500	12/21/2001	02/01/2014
598291-JP-8	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,080,311	106.9800	1,150,046	1,075,000	1,078,307		(555)			5.250	5.180	FA	23,516	56,438	12/21/2001	02/01/2015
598291-JQ-6	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,073,914	106.5500	1,145,434	1,075,000	1,074,142		63			5.250	5.240	FA	23,516	56,438	12/21/2001	02/01/2016
598291-JR-4	MIDWEST CITY OK G O UNLTD 2002			1	1FE	1,068,367	106.5500	1,145,434	1,075,000	1,069,623		349			5.250	5.290	FA	23,516	56,438	12/21/2001	02/01/2017
678519-CC-1	OKLAHOMA CITY OK G O 2002 REF			1	1FE	1,432,489	106.4000	1,463,014	1,375,000	1,414,592		(5,466)			5.000	4.460	MS	22,917	68,750	06/27/2002	03/01/2015
678841-FY-8	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02			1	1FE	3,038,620	107.0100	3,103,261	2,900,000	2,991,902		(12,914)			5.000	4.390	FA	60,417	145,000	01/23/2002	02/01/2013
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02			1	1FE	4,511,864	106.8400	4,647,584	4,350,000	4,457,543		(15,042)			5.000	4.520	FA	90,625	217,500	01/23/2002	02/01/2014
899674-BM-6	TULSA OK PUB FAC ASSEMBLY CTR LSE 85			2	1FE	5,000,000	114.4500	5,722,700	5,000,000	5,000,000					6.600	6.620	JJ	165,000	330,000	10/09/1992	07/01/2014
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	2,770,012	64.0600	3,170,871	4,950,000	3,083,873		124,454	132,668			4.150	MAT			05/29/2003	06/15/2016
178882-HJ-8	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	6,022,439	58.0400	7,002,405	12,065,000	6,751,213		296,639	333,765			4.320	MAT			05/29/2003	06/15/2018
178882-HK-5	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,897,554	55.2700	6,930,231	12,540,000	6,629,284		298,029	334,199			4.420	MAT			05/29/2003	06/15/2019
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,796,392	52.5800	5,673,598	10,790,000	5,392,614		236,335	234,985			4.540	MAT			05/29/2003	06/15/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	5,400,623	47.4900	6,472,887	13,630,000	6,104,442		285,711	228,703			4.710	MAT			05/29/2003	06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A				1FE	4,572,830	45.0800	5,517,547	12,240,000	5,176,813		245,077	186,939			4.780	MAT			05/29/2003	06/15/2023
179093-DP-1	CLACKAMAS CNTY OR SD NO 12 NORTH 04 REF				1FE	5,405,228	109.3200	5,465,750	5,000,000	5,396,514		(6,917)	96,422		5.000	4.030	JD	11,111	254,861	11/19/2004	06/15/2018
197748-BD-7	COLUMBIA OR IMPT DIST WTR 1978			1	2	469,229	100.9300	479,427	475,000	474,790		440			7.000	7.140	JD	1,478	33,250	07/07/1978	06/15/2006
197748-BE-5	COLUMBIA OR IMPT DIST WTR 1978			1	2	493,860	101.1700	505,860	500,000	499,316		431			7.000	7.140	JD	1,556	35,000	07/07/1978	06/15/2007
197748-BF-2	COLUMBIA OR IMPT DIST WTR 1978			1	2	518,485	101.4000	532,366	525,000	523,829		422			7.000	7.140	JD	1,633	36,750	07/07/1978	06/15/2008
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTRAL PT 00			1	1FE	5,569,533	109.5300	5,547,644	5,065,000	5,547,644		(21,889)	73,992		5.750	3.220	JD	12,944	145,619	07/13/2005	06/15/2014
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 RIVERS 05				1FE	783,262	109.5500	772,356	705,000	779,801		(3,461)			5.000	4.000	JD	1,567	30,746	01/21/2005	12/15/2019
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 1995				1FE	3,411,107	108.5500	3,381,364	3,115,000	3,381,364		(29,744)	11,374		6.000	3.250	JD	8,307	93,450	08/04/2005	06/15/2009
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995			1	1FE	2,880,134	105.8000	2,867,099	2,710,000	2,796,102		(22,673)			5.250	4.490	JD	6,323	139,650	01/17/2002	06/15/2012
59163P-DX-8	METRO OR G O REF 2002				1FE	2,916,766	105.5200	2,901,883	2,750,000	2,901,883		(14,883)	49,962		5.000	3.000	MS	45,833	68,750	06/06/2005	09/01/2009
625510-GF-3	MULTNOMAH CNTY OR COPS 98				1FE	1,921,335	102.4900	1,875,549	1,830,000	1,847,993		(10,754)			5.000	4.350	FA	38,125	91,500	02/04/1998	08/01/2007
625510-GG-1	MULTNOMAH CNTY OR COPS 98				1FE	1,061,233	103.9600	1,055,153	1,015,000	1,028,472		(4,819)			5.000	4.450	FA	21,146	50,750	02/04/1998	08/01/2008
625506-GS-3	MULTNOMAH CNTY OR G O ADV REF 1999			1	1FE	3,669,491	102.9900	3,759,026	3,650,000	3,658,598		(2,397)			4.750	4.700	AO	43,344	173,375	01/09/2001	10/01/2015
625506-GL-8	MULTNOMAH CNTY OR GO REF BDS 1999			1	1FE	1,114,725	101.8600	1,140,866	1,120,000	1,117,865		516			4.130	4.180	AO	11,550	46,200	02/03/1999	10/01/2009
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00				1FE	913,858	106.3300	909,087	855,000	887,431		(6,515)			5.000	4.050	JD	1,900	42,750	08/28/2001	06/15/2010
625574-FL-7	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 01				1FE	755,668	108.6200	765,764	705,000	738,265		(4,387)			5.130	4.280	JD	1,606	36,131	09/10/2001	06/15/2012
68607H-EA-0	OREGON ST DEPT ADMINISTRATIVE SVCS CTFS			1	1FE	2,718,394	101.7900	2,763,490	2,715,000	2,715,000		(4,600)			5.750	5.740	MN	26,019	156,113	06/12/2000	05/01/2017
68607H-MU-7	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	1,960,914	107.9900	2,051,848	1,900,000	1,938,928		(5,134)			5.250	4.950	MN	16,625	99,750	03/30/2001	05/01/2016
68607H-MW-3	OREGON ST DEPT OF ADMIN SVCS COP 01B			1	1FE	5,151,505	107.5400	5,430,770	5,050,000	5,115,046		(8,534)			5.250	5.070	MN	44,188	265,125	03/30/2001	05/01/2018
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C			1	1FE	6,125,284	108.7200	6,349,248	5,840,000	6,036,618		(26,165)			5.250	4.630	MN	51,100	306,600	05/22/2002	11/01/2014
68607H-YF-7	OREGON ST DEPT OF ADMIN SVCS COP 05A				1FE	2,542,109	103.6500	2,523,926	2,435,000	2,523,926		(18,183)	31,345		5.000	3.000	MN	20,292	46,601	04/21/2005	05/01/2008
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS COP 05A			1	1FE	1,369,432	107.0200	1,364,556	1,275,000	1,364,556		(4,876)	695		5.000	4.080	MN	10,625	31,521	05/13/2005	05/01/2019
68607H-ZF-6	OREGON ST DEPT OF ADMIN SVCS COP 05B				1FE	1,069,580	106.9200	1,069,190	1,000,000	1,067,064		(2,516)			5.000	3.480	MN	9,861		10/12/2005	11/01/2010
68607F-EN-6	OREGON ST G O BRD HIGHER ED 1996 A			1	1	2,484,375	103.5300	2,588,125	2,500,000	2,500,000		8,591			6.000	6.110	FA	62,500	150,000	06/20/1996	08/01/2026
68607L-YH-4	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	349,411	108.3500	346,730	320,000	346,364		(670)	4,371		5.000	3.770	FA	6,667	16,000	01/29/2004	08/01/2015
68607L-YJ-0	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	2,754,154	107.9000	2,740,609	2,540,000	2,732,803		(4,700)	24,073		5.000	3.900	FA	52,917	127,000	01/29/2004	08/01/2016
68607L-YL-5	OREGON ST G O BRD HIGHER ED 2004 A			1	1FE	1,342,480	107.4500	1,343,063	1,250,000	1,333,847		(1,902)	4,695		5.000	4.080	FA	26,042	62,500	01/29/2004	08/01/2018
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	7,097,216	102.0000	7,216,288	7,075,000	7,093,477		(1,908)			4.500	4.460	JD	26,531	318,375	12/16/2003	12/01/2020
68608B-CH-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	7,359,681	101.7300	7,532,884	7,405,000	7,363,129		1,760			4.500	4.580	JD	27,769	333,225	12/16/2003	12/01/2021
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	7,436,222	101.3900	7,655,096	7,550,000	7,444,160		4,055			4.500	4.690	JD	28,313	339,750	12/16/2003	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	5,165,484	100.8600	5,340,378	5,295,000	5,173,786		4,241			4.500	4.810	JD	19,856	238,275	12/16/2003	12/01/2023
68608B-CQ-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03			1	1FE	3,122,866	100.2800	3,133,625	3,125,000	3,120,929		(1,156)	52,666		4.000	3.790	JD	10,417	125,000	10/27/2004	12/01/2016
68607F-JQ-4	OREGON ST VETERANS WELFARE SER 76A			1	1FE	2,317,488	101.4300	2,368,367	2,335,000	2,320,191		451			6.050	6.130	AO	35,317	141,268	04/14/1997	10/01/2028
794173-BF-0	SALEM-KEIZER OR SCH DIST 24J G O 1998				1FE	513,162	103.9000	514,290	495,000	500,258		(2,015)			5.000	4.530	JD	2,063	24,750	08/05/1998	06/01/2008
895469-BS-2	TRI-CNTY MET TRANSN DIST OR LIGHT RAIL 9			1	1FE	5,745,880	106.6900	5,974,528	5,600,000	5,675,891		(14,731)			5.250	4.910	JJ	147,000	294,000	09/26/2000	07/01/2010
017292-VU-4	ALLEGHENY CNTY PA IND OFF BLDG GTD 02B			1	1FE	3,736,463	104.6400	3,923,888	3,750,000	3,737,397		584			5.000	5.050	MN	31,250	187,500	05/12/2004	11/01/2022
021825-BU-7	ALTOONA PA SCH AUTH SCH REV SER 1978			1	1FE	681,556	100.6900	750,170	745,000	740,395		8,699			6.500	7.210	JJ	24,213	48,425	07/10/1978	01/01/2008
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77			1	1	250,000	100.8700	252,163	250,000	250,000					6.200	5.170	MS	5,167	15,500	09/07/1977	09/01/2007
109775-AR-7	BRISTOL BORO PA WTR SWR AUTH GTD SWR			1	1FE	155,000	100.0800	155,127	155,000	155,000					6.500	5.370	JJ	5,038	7,800	02/07/1977	01/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
123583-FL-5	BUTLER CNTY PA G O 2003			1	1FE	1,302,800	110.2400	1,378,000	1,250,000	1,292,361		(4,583)			5.250	4.710	JJ	30,260	65,625	07/23/2003	07/15/2022
123583-FN-1	BUTLER CNTY PA G O 2003			1	1FE	517,520	110.2400	551,200	500,000	514,069		(1,516)			5.250	4.800	JJ	12,104	26,250	07/23/2003	07/15/2026
142508-EV-8	CARLISLE PA AREA SCH DIST 2002			1	1FE	1,563,044	106.5200	1,667,069	1,565,000	1,563,296		198			4.750	4.770	MS	24,779	74,338	05/06/2004	03/01/2020
159754-DA-5	CHARLEROI PA AREA SCH AUTH SCH BLDG			1	1	120,000	106.8100	128,166	120,000	120,000					6.150	5.190	JJ	3,690	7,380	08/17/1977	07/01/2008
161398-GP-1	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	2,112,585	107.8300	2,151,109	1,995,000	2,097,715		(9,442)			5.000	4.290	AO	21,058	99,750	04/28/2004	10/15/2017
161398-GQ-9	CHARTIERS VALLEY PA SCH DIST G O 04A			1	1FE	2,207,583	107.5200	2,257,857	2,100,000	2,194,034		(8,605)			5.000	4.380	AO	22,167	105,000	04/28/2004	10/15/2018
260480-AW-8	DOVER TWP PA SWR AUTH GTD SWR SER 77			1	1	60,000	103.9100	62,346	60,000	60,000					6.300	5.250	MN	630	2,835	07/29/1977	05/01/2007
353244-CW-4	FRANKLIN CNTY PA G O 2004			1	1FE	1,849,703	103.9000	1,865,023	1,795,000	1,847,315		(1,321)	10,851		4.500	4.050	AO	20,194	77,634	09/16/2004	04/01/2017
353244-CY-0	FRANKLIN CNTY PA G O 2004			1	1FE	2,437,309	103.8400	2,455,863	2,365,000	2,434,453		(1,581)	6,729		4.630	4.210	AO	27,345	105,128	09/16/2004	04/01/2019
353244-DA-1	FRANKLIN CNTY PA G O 2004			1	1FE	2,794,498	104.5300	2,832,709	2,710,000	2,786,134		(7,011)			4.750	4.360	AO	32,181	123,719	09/16/2004	04/01/2021
353244-DC-7	FRANKLIN CNTY PA G O 2004			1	1FE	3,444,001	104.0100	3,520,603	3,385,000	3,438,206		(4,858)			4.750	4.530	AO	40,197	154,535	09/16/2004	04/01/2023
489645-ND-9	KENNETT PA CONS SCH DIST G O 2005			1	1FE	1,925,820	101.9900	1,953,128	1,915,000	1,925,717		(102)			4.500	4.430	FA	11,011		10/11/2005	02/15/2022
514040-RW-6	LANCASTER CNTY PA G O 2004 A			1	1FE	694,442	103.4700	724,283	700,000	694,823		236			4.700	4.820	MN	5,483	32,900	05/06/2004	11/01/2020
660065-AD-5	NORTH HUNTINGDON TWP PA MUN SWR 76			1	1	30,000	100.8600	30,258	30,000	30,000					6.900	5.400	AO	518	1,035	05/21/1976	04/01/2006
664652-CZ-5	NORTHEASTN SUSQUEHANNA PA SCH AUTH			1	1	270,000	103.6800	311,037	300,000	295,634		2,109			6.300	5.980	MN	2,415	18,900	07/17/1978	11/15/2007
667067-AN-2	NORTHUMBERLAND CNTY PA CAP APPREC 91			1	1	2,117,595	83.8500	2,985,167	3,560,000	2,771,114		141,235				6.860	MAT			11/07/2000	10/15/2010
691789-GW-5	OXFORD PA AREA SCH DIST G O 2005 A			1	1FE	2,215,028	108.2400	2,213,467	2,045,000	2,213,467		(1,561)	11,732		5.000	3.870	FA	38,628		07/19/2005	02/15/2016
691789-HP-9	OXFORD PA AREA SCH DIST G O 2005 B			1	1FE	1,749,276	108.2400	1,748,044	1,615,000	1,748,044		(1,232)	9,265		5.000	3.870	FA	30,506		07/19/2005	02/15/2016
707263-BJ-7	PENN CAMBRIA PA SCH BLDG AUTH SER 78			1	1	2,070,000	103.6500	2,145,534	2,070,000	2,070,000					6.630	6.640	FA	51,808	137,138	05/25/1978	02/15/2007
708553-KL-5	PENNSBURY PA SCH DIST G O 2004			1	1FE	1,851,555	108.7300	1,848,478	1,700,000	1,833,967		(12,907)			5.000	3.910	FA	35,417	85,000	07/08/2004	08/01/2014
708553-KN-1	PENNSBURY PA SCH DIST G O 2004			1	1FE	971,006	107.8200	981,180	910,000	964,009		(5,137)			5.000	4.170	FA	18,958	45,500	07/08/2004	08/01/2016
708553-KQ-4	PENNSBURY PA SCH DIST G O 2004			1	1FE	2,044,178	107.3700	2,082,959	1,940,000	2,032,315		(8,712)			5.000	4.330	FA	40,417	97,000	07/08/2004	08/01/2018
708553-KS-0	PENNSBURY PA SCH DIST G O 2004			1	1FE	1,640,158	106.9200	1,683,974	1,575,000	1,632,789		(5,413)			5.000	4.480	FA	32,813	78,750	07/08/2004	08/01/2020
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 2005 A			1	1FE	4,146,106	100.6800	4,188,413	4,160,000	4,146,173		68			4.500	4.540	JD	20,280		11/17/2005	06/01/2021
709208-EC-2	PENNSYLVANIA PUB SCH C MONTGOMERY 04			1	1FE	3,600,000	106.2600	3,825,324	3,600,000	3,600,000					5.000	5.000	MN	23,000	180,000	05/12/2004	05/15/2022
709141-KU-8	PENNSYLVANIA ST G O 1999 FIRST			1	1FE	7,218,504	106.1600	7,192,272	6,775,000	7,192,272		(26,232)	98,428		5.000	3.050	JD	28,229	156,875	07/05/2005	06/01/2019
717813-CQ-0	PHILADELPHIA PA G O 1998 REF			1	1FE	2,856,668	105.4400	2,926,016	2,775,000	2,826,330		(8,213)			5.130	4.760	MN	18,172	142,219	01/15/2002	05/15/2015
71781Q-AT-5	PHILADELPHIA PA INDL DEV LEASE 96A			1	1FE	4,905,194	104.0300	5,279,269	5,075,000	4,934,858		4,862			5.380	5.770	FA	103,051	272,781	07/31/1997	02/15/2027
717904-HH-2	PHILADELPHIA PA MUN AUTH LSE 03 B			1	1FE	2,541,677	107.7300	2,623,128	2,435,000	2,527,064		(9,479)			5.250	4.670	MN	16,335	127,838	06/04/2004	11/15/2018
717904-CT-1	PHILADELPHIA PA MUN AUTH LSE SVC BLDG 90				1FE	3,069,995	71.0200	4,161,772	5,860,000	3,799,694		195,410				7.420	MAT			12/12/2001	03/15/2014
717880-7D-4	PHILADELPHIA PA SCH DIST G O 02 A			1	1FE	2,692,771	110.2200	2,920,830	2,650,000	2,678,612		(3,894)			5.500	5.390	FA	60,729	145,750	01/10/2002	02/01/2031
717880-7R-3	PHILADELPHIA PA SCH DIST G O 02 B			1	1FE	16,655,535	111.4500	17,324,125	15,545,000	16,323,361		(98,657)			5.630	4.730	FA	364,336	874,406	05/15/2002	08/01/2014
717880-Z7-6	PHILADELPHIA PA SCH DIST G.O. BDS 1999 A			1	1FE	7,019,933	100.9800	9,037,621	8,950,000	7,227,558		40,750			4.750	6.440	AO	106,281	425,125	01/19/2000	04/01/2027
721007-AP-7	PIDGEON CREEK PA SAN AUTH GTD SWR 77			1	1	85,000	101.1500	85,980	85,000	85,000					6.880	5.500	MN	974	2,922	04/14/1977	05/01/2006
725209-CV-0	PITTSBURGH PA G O SER 2002 A			1	1FE	1,830,807	106.1300	1,841,390	1,735,000	1,798,214		(8,772)			5.000	4.320	MS	28,917	86,750	01/15/2002	09/01/2012
725209-EE-6	PITTSBURGH PA G O SER 2005 A				1FE	3,374,872	104.9300	3,357,600	3,200,000	3,357,600		(17,272)	29,864		5.000	3.390	MS	53,333	49,333	04/06/2005	09/01/2009
725209-EF-3	PITTSBURGH PA G O SER 2005 A				1FE	19,263,912	106.0400	19,123,412	18,035,000	19,123,412		(140,500)	34,259		5.000	3.540	MS	300,583	278,040	04/06/2005	09/01/2010
725209-ES-5	PITTSBURGH PA G O SER 2005 B				1FE	14,737,426	103.6700	14,668,598	14,150,000	14,668,598		(68,829)	157,147		5.000	3.270	MS	235,833	163,917	04/06/2005	09/01/2008
725209-ET-3	PITTSBURGH PA G O SER 2005 B				1FE	15,299,113	104.7500	15,188,895	14,500,000	15,188,895		(110,218)	78,282		5.000	3.450	MS	241,667	169,167	04/06/2005	09/01/2009
755553-RQ-9	READING PA G O 2002			1	1FE	1,683,488	70.6100	2,157,013	3,055,000	2,047,236		101,495				6.670	MAT			01/30/2002	11/15/2013
755553-RR-7	READING PA G O 2002			1	1FE	1,688,786	66.5600	2,186,627	3,285,000	2,065,262		105,256				6.920	MAT			01/30/2002	11/15/2014
755553-RS-5	READING PA G O 2002			1	1FE	1,590,048	62.6100	2,081,683	3,325,000	1,955,469		102,369				7.170	MAT			01/30/2002	11/15/2015
755553-RT-3	READING PA G O 2002			1	1FE	1,657,368	58.7700	2,180,330	3,710,000	2,045,908		108,990				7.340	MAT			01/30/2002	11/15/2016
755553-RU-0	READING PA G O 2002			1	1FE	1,645,215	55.0600	2,174,831	3,950,000	2,038,327		110,480				7.510	MAT			01/30/2002	11/15/2017
755553-RV-8	READING PA G O 2002			1	1FE	1,441,868	51.7800	1,910,498	3,690,000	1,789,907		97,823				7.590	MAT			01/30/2002	11/15/2018
755638-PZ-0	READING PA SCH DIST G O 2001 CAP			1	1FE	3,207,603	50.4400	4,387,932	8,700,000	4,138,577		229,226				5.780	MAT			06/07/2001	01/15/2019
755638-QA-4	READING PA SCH DIST G O 2001 CAP			1	1FE	3,211,035	47.4100	4,395,278	9,270,000	4,148,435		230,916				10.190	MAT			06/07/2001	01/15/2020
755638-SC-8	READING PA SCH DIST G O 2005			1	1FE	3,026,696	102.5600	3,081,808	3,005,000	3,026,654		(43)			4.500	4.410	JJ	6,010		11/23/2005	01/15/2020
755638-SD-6	READING PA SCH DIST G O 2005			1	1FE	3,152,529	102.2300	3,209,896	3,140,000	3,152,504		(25)			4.500	4.450	JJ	6,280		11/23/2005	01/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
755638-SG-9	READING PA SCH DIST G O 2005			1	1FE	3,588,940	101.4100	3,670,970	3,620,000	3,588,968		28			4.500	4.610	JJ	7,240		11/23/2005	01/15/2024
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977			1	1	400,000	102.8600	411,436	400,000	400,000					6.000	5.050	FA	9,067	24,000	08/31/1977	08/15/2007
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78			1	1	1,215,000	103.9400	1,262,847	1,215,000	1,215,000					6.700	5.640	JJ	37,537	74,873	06/26/1978	01/15/2008
819264-AB-8	SHALER TWP PA WTR AUTH GTD WTR 1978			1	1	29,850	100.3000	30,090	30,000	29,996		29			6.400	5.510	FA	725	960	06/05/1978	08/15/2009
858151-CY-7	STEEL VY PA SCH DIST 1977			1	1	405,000	101.5300	411,176	405,000	405,000					6.250	6.260	MN	4,219	20,625	06/06/1977	11/01/2006
900478-AC-2	TURTLE CREEK PA AREA SCH AUTH 78			1	1	1,445,000	103.9200	1,501,586	1,445,000	1,445,000					6.630	6.650	MS	28,188	95,731	06/19/1978	03/15/2007
936652-FQ-4	WARWICK PA SCH DIST G O 2005			1	1FE	3,978,882	100.1000	4,033,869	4,030,000	3,978,772		(110)	119,427		4.250	4.040	FA	64,704	71,365	02/16/2005	02/15/2020
936652-FR-2	WARWICK PA SCH DIST G O 2005			1	1FE	4,380,840	99.7600	4,454,329	4,465,000	4,380,753		(86)	138,008		4.250	4.100	FA	71,688	79,068	02/16/2005	02/15/2021
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77			1	1	295,000	103.4000	305,039	295,000	295,000					6.300	6.300	MS	5,472	18,585	03/17/1977	09/15/2007
987133-BG-9	YORK TWP PA WTR & SWR AUTH SWR 77			1	1	65,000	104.9400	68,210	65,000	65,000					6.500	5.250	FA	1,760	4,225	03/07/1977	08/01/2007
224561-7L-8	CRANSTON RI G O 2004				1FE	694,965	108.4700	688,791	635,000	688,791		(1,376)	5,669		5.000	3.750	FA	11,994	31,750	01/30/2004	02/15/2014
224561-7P-9	CRANSTON RI G O 2004			1	1FE	842,663	107.6000	839,288	780,000	836,739		(1,322)	1,055		5.000	4.000	FA	14,733	39,000	01/30/2004	02/15/2016
224561-7T-1	CRANSTON RI G O 2004			1	1FE	1,428,341	106.8800	1,442,921	1,350,000	1,416,081		(6,675)			5.000	4.280	FA	25,500	67,500	01/30/2004	02/15/2019
224561-7U-8	CRANSTON RI G O 2004			1	1FE	1,286,936	106.7400	1,307,565	1,225,000	1,277,281		(5,259)			5.000	4.370	FA	23,139	61,250	01/30/2004	02/15/2020
224561-7W-4	CRANSTON RI G O 2004			1	1FE	1,037,430	105.6600	1,056,580	1,000,000	1,031,635		(3,158)			5.000	4.530	FA	18,889	50,000	01/30/2004	02/15/2022
743787-D5-9	PROVIDENCE RI G O 1997 A			1	1FE	7,803,578	104.5700	8,203,830	7,845,000	7,845,000		25,931			5.700	5.790	JJ	206,193	447,165	06/05/1997	07/15/2019
743787-Q3-0	PROVIDENCE RI G O 2004 A REF			1	1FE	3,084,011	107.4900	3,095,654	2,880,000	3,074,685		(4,292)	3,809		5.000	4.100	JJ	66,400	119,600	09/09/2004	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF			1	1FE	3,193,980	107.1900	3,215,670	3,000,000	3,172,783		(16,519)			5.000	4.190	JJ	69,167	124,583	09/09/2004	07/15/2019
743810-LX-9	PROVIDENCE RI PUB BLDG AUTH SCH 03			1	1FE	996,478	106.7600	1,030,224	965,000	991,520		(3,178)			5.000	4.540	JD	2,144	48,250	05/27/2004	12/15/2017
212474-EW-6	RHODE ISLAND CONVENTION CTR AUTH 03 A			1	1FE	5,512,403	105.5300	5,751,603	5,450,000	5,499,824		(5,503)			5.000	4.850	MN	34,819	272,500	08/13/2003	05/15/2020
212474-FN-5	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,344,600	106.8900	5,344,450	5,000,000	5,334,898		(9,702)			5.000	4.130	MN	31,944	51,389	08/18/2005	05/15/2021
212474-FP-0	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	5,332,250	106.6500	5,332,400	5,000,000	5,322,910		(9,340)			5.000	4.160	MN	31,944	51,389	08/18/2005	05/15/2022
212474-FQ-8	RHODE ISLAND CONVENTION CTR AUTH 05 A			1	1FE	10,648,100	106.3300	10,632,800	10,000,000	10,629,899		(18,201)			5.000	4.180	MN	63,889	102,778	08/19/2005	05/15/2023
212474-CB-4	RHODE ISLAND CONVENTION CTR AUTH 93 B			2	1FE	13,855,875	110.8300	13,853,625	12,500,000	13,601,765		(125,614)			5.250	3.870	MN	83,854	656,250	12/03/2003	05/15/2015
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A				1FE	1,068,451	106.5100	1,065,140	1,000,000	1,065,140		(3,311)	12,629		5.000	3.300	AO	25,417		06/30/2005	10/01/2010
762224-DH-3	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,139,337	108.0400	3,133,073	2,900,000	3,129,630		(9,707)			5.000	4.010	AO	73,708		06/17/2005	10/01/2017
762224-DJ-9	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,280,348	107.7000	3,279,526	3,045,000	3,270,832		(9,516)			5.000	4.070	AO	77,394		06/17/2005	10/01/2018
762224-DK-6	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	2,145,900	107.3700	2,147,360	2,000,000	2,140,016		(5,884)			5.000	4.120	AO	50,833		06/17/2005	10/01/2019
762224-DM-2	RHODE ISLAND COP TRAINING SCH 05A			1	1FE	3,770,773	106.7000	3,777,322	3,540,000	3,761,508		(9,264)			5.000	4.210	AO	89,975		06/17/2005	10/01/2021
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B			1	1FE	3,298,960	109.2000	3,287,010	3,010,000	3,219,965		(26,165)			5.250	4.070	MN	26,338	158,025	10/30/2002	11/01/2014
76222N-FW-6	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	3,991,758	103.7800	4,006,024	3,860,000	3,977,036		(3,348)	28,277		4.500	3.990	FA	72,375	173,700	02/06/2004	02/01/2017
76222N-GA-3	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,040,925	102.5300	5,054,630	4,930,000	5,023,593		(9,534)			4.500	4.220	FA	92,438	221,850	02/06/2004	02/01/2019
76222N-GF-2	RHODE ISLAND G O CONS CAP DEV LN 04 A			1	1FE	5,753,065	101.6200	5,828,022	5,735,000	5,750,271		(1,538)			4.500	4.460	FA	107,531	258,075	02/06/2004	02/01/2022
762224-CE-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	2,737,175	108.1800	2,731,545	2,525,000	2,725,882		(4,659)	19,974		5.000	3.890	AO	31,563	138,875	08/12/2004	10/01/2015
762224-CG-6	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	1,868,744	107.7200	1,868,907	1,735,000	1,861,677		(2,916)	12,187		5.000	3.980	AO	21,688	95,425	08/12/2004	10/01/2016
762224-CJ-0	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,116,731	107.5700	3,130,142	2,910,000	3,105,894		(4,471)	17,950		5.000	4.060	AO	36,375	160,050	08/12/2004	10/01/2017
762224-CL-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,717,588	107.2600	3,732,613	3,480,000	3,705,826		(4,853)	7,265		5.000	4.140	AO	43,500	191,400	08/12/2004	10/01/2018
762224-CN-1	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,837,785	106.9500	3,861,039	3,610,000	3,826,807		(4,530)	1,667		5.000	4.220	AO	45,125	198,550	08/12/2004	10/01/2019
762224-CQ-4	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,989,458	106.8000	4,031,776	3,775,000	3,965,829		(17,626)			5.000	4.300	AO	47,188	207,625	08/12/2004	10/01/2020
762224-CR-2	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	4,298,686	106.5000	4,366,459	4,100,000	4,276,896		(16,257)			5.000	4.400	AO	51,250	225,500	08/12/2004	10/01/2021
762224-CT-8	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,813,098	105.4200	3,858,409	3,660,000	3,796,370		(12,482)			5.000	4.480	AO	45,750	201,300	08/12/2004	10/01/2022
762224-CU-5	RHODE ISLAND LSE KENT CNTY COURTHSE 04A			1	1FE	3,501,106	101.2400	3,599,082	3,555,000	3,503,569		1,838			4.500	4.690	AO	39,994	175,973	08/12/2004	10/01/2023
084203-QM-3	BERKELEY CNTY SC SCH DIST G O 2000			1	1FE	2,774,579	106.3400	2,812,719	2,645,000	2,722,579		(10,689)			5.380	4.800	AO	35,542	142,169	01/08/2002	04/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
084203-RV-2	BERKELEY CNTY SC SCH DIST G O 2002			1	1FE	1,581,133	105.4600	1,671,525	1,585,000	1,581,622		148			5.000	5.020	JJ	36,543	79,250	06/18/2002	01/15/2021
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 2005 REF			1	1FE	4,251,038	98.2000	4,320,844	4,400,000	4,251,436		398	90,310		4.000	4.410	FA	73,333	88,000	02/01/2005	02/01/2020
16007B-KR-4	CHARLESTON CNTY SC PUB FAC COP 04				1FE	1,203,799	108.2900	1,207,400	1,115,000	1,191,521		(7,500)			5.000	4.030	JD	4,646	55,750	04/14/2004	06/01/2014
16007B-KS-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,225,391	108.2900	1,229,057	1,135,000	1,212,894		(7,635)			5.000	4.030	JD	4,729	56,750	04/14/2004	12/01/2014
16007B-KT-0	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,159,344	107.9100	1,170,867	1,085,000	1,149,124		(6,246)			5.000	4.160	JD	4,521	54,250	04/14/2004	06/01/2015
16007B-KU-7	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,260,854	107.9100	1,273,385	1,180,000	1,249,739		(6,793)			5.000	4.160	JD	4,917	59,000	04/14/2004	12/01/2015
16007B-KV-5	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	107.4700	1,348,723	1,255,000	1,320,071		(6,307)			5.000	4.260	JD	5,229	62,750	04/14/2004	06/01/2016
16007B-KW-3	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	1,330,388	107.4700	1,348,723	1,255,000	1,320,071		(6,307)			5.000	4.260	JD	5,229	62,750	04/14/2004	12/01/2016
16007B-LE-2	CHARLESTON CNTY SC PUB FAC COP 04			1	1FE	2,937,611	106.5800	3,026,929	2,840,000	2,924,436		(8,062)			5.000	4.570	JD	11,833	142,000	04/14/2004	12/01/2020
16007B-LK-8	CHARLESTON CNTY SC PUB FAC COP 05				1FE	2,458,699	107.7700	2,457,179	2,280,000	2,457,179		(1,520)	36,556		5.000	3.830	JD	9,500	57,000	08/25/2005	06/01/2015
396053-BY-5	GREENVILLE CNTY SC COP PUB FACS 2001				1FE	424,232	106.8300	427,336	400,000	414,551		(2,428)			5.000	4.220	AO	5,000	20,000	09/24/2001	04/01/2011
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	337,395	107.2200	343,104	320,000	331,272		(1,539)			5.000	4.350	AO	4,000	16,000	09/24/2001	04/01/2012
396053-CA-6	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	824,128	106.8800	844,384	790,000	812,168		(3,012)			5.000	4.510	AO	9,875	39,500	09/24/2001	04/01/2013
396053-CB-4	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,130,248	106.5900	1,167,139	1,095,000	1,117,950		(3,103)			5.000	4.660	AO	13,688	54,750	09/24/2001	04/01/2014
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	435,119	106.7400	453,628	425,000	431,601		(889)			5.000	4.760	AO	5,313	21,250	09/24/2001	04/01/2015
396053-CD-0	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,279,555	106.2900	1,339,292	1,260,000	1,272,778		(1,715)			5.000	4.850	AO	15,750	63,000	09/24/2001	04/01/2016
396053-CF-5	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	2,671,449	106.1000	2,827,485	2,665,000	2,669,226		(564)			5.000	5.050	AO	33,313	133,250	09/24/2001	04/01/2018
396053-CH-1	GREENVILLE CNTY SC COP PUB FACS 2001			1	1FE	1,679,770	105.9500	1,801,150	1,700,000	1,683,041		834			5.000	5.100	AO	21,250	85,000	09/24/2001	04/01/2020
396074-BE-5	GREENVILLE CNTY SC COP UNIV CTR 05			1	1FE	1,064,657	106.3000	1,063,040	1,000,000	1,063,040		(1,617)	7,963		5.000	4.090	AO	12,500	30,278	06/21/2005	04/01/2019
529080-CH-4	LEXINGTON CNTY SC SD NO 02 BROOKLAND 03			1	1FE	2,708,895	101.7700	2,752,906	2,705,000	2,708,197		(371)			4.500	4.480	MS	40,575	121,725	01/26/2004	03/01/2022
658556-BJ-3	NORTH CHARLESTON S C CTFS PARTN COPS 1				1FE	1,299,919	102.6300	1,318,808	1,285,000	1,288,034		(1,709)			5.000	4.900	MS	21,417	64,250	09/26/1997	09/01/2007
658556-BQ-7	NORTH CHARLESTON S C CTFS PARTN COPS 1			1	1FE	4,235,000	104.8900	4,615,160	4,400,000	4,344,568		71,038			5.130	5.450	MS	75,167	225,500	09/26/1997	09/01/2019
763665-SE-7	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	4,746,828	105.4700	5,035,954	4,775,000	4,749,785		821			5.130	5.200	MS	81,573	244,719	02/13/2002	03/01/2024
763665-SF-4	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,640,695	105.4100	7,051,929	6,690,000	6,645,492		1,333			5.130	5.220	MS	114,288	342,863	02/13/2002	03/01/2025
763665-SG-2	RICHLAND CNTY SC SD NO 01 G O 2001 A			1	1FE	6,491,771	105.3500	6,900,687	6,550,000	6,497,031		1,462			5.130	5.240	MS	111,896	335,688	02/13/2002	03/01/2026
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	2,441,468	106.5300	2,466,216	2,315,000	2,418,458		(10,472)			4.750	4.130	MS	36,654	109,963	09/15/2003	03/01/2015
763665-SW-7	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	2,900,689	105.5300	2,923,098	2,770,000	2,883,994		(11,511)			4.750	4.190	MS	43,858	131,575	07/09/2004	03/01/2016
763665-SZ-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,036,763	104.5300	9,324,344	8,920,000	9,015,967		(9,492)			4.750	4.660	MS	141,233	423,700	09/10/2003	03/01/2019
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,490,903	104.1800	9,839,895	9,445,000	9,482,763		(3,718)			4.750	4.770	MS	149,546	448,638	09/10/2003	03/01/2020
763665-TB-2	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	9,256,011	104.0400	9,675,720	9,300,000	9,259,877		1,767			4.750	4.900	MS	147,250	441,750	09/10/2003	03/01/2021
763665-TC-0	RICHLAND CNTY SC SD NO 01 G O 2003			1	1FE	10,226,669	103.6900	10,773,391	10,390,000	10,239,773		5,992			4.750	5.050	MS	164,508	493,525	09/10/2003	03/01/2022
80585C-AK-4	SCAGO SC ED CORP SPARTANBURG SD 5 05			1	1FE	1,566,045	105.6800	1,585,185	1,500,000	1,565,790		(255)			5.000	4.440	AO	3,542		11/17/2005	04/01/2021
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	1,884,295	108.3300	1,895,828	1,750,000	1,854,011		(10,774)			5.000	4.130	JJ	43,750	87,500	01/22/2003	01/01/2014
837108-AM-1	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,094,395	108.2700	2,127,486	1,965,000	2,065,366		(10,339)			5.000	4.260	JJ	49,125	98,250	01/22/2003	01/01/2015
837108-AN-9	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,171,909	107.8800	2,217,016	2,055,000	2,148,318		(9,577)			5.000	4.420	JJ	51,375	102,750	01/14/2003	01/01/2016
837108-AP-4	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,258,462	107.5700	2,318,026	2,155,000	2,238,547		(8,536)			5.000	4.530	JJ	53,875	107,750	01/14/2003	01/01/2017
837108-AQ-2	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03			1	1FE	2,007,393	107.4400	2,073,553	1,930,000	1,993,112		(6,421)			5.000	4.630	JJ	48,250	96,500	01/14/2003	01/01/2018
837107-XA-4	SOUTH CAROLINA ST G O SCH FACS 00 A			1	1FE	2,269,380	103.9800	2,266,829	2,180,000	2,244,822		(11,549)			4.500	3.890	JJ	49,050	98,100	10/23/2003	01/01/2014
986523-MQ-8	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,570,452	102.8200	1,604,008	1,560,000	1,570,393		(59)			4.500	4.410	MS	8,970		11/17/2005	03/01/2019
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,634,776	102.5100	1,670,978	1,630,000	1,634,749		(27)			4.500	3.800	MS	9,373		11/17/2005	03/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
986523-MS-4	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,705,000	102.2100	1,742,629	1,705,000	1,705,000					4.500	4.500	MS	9,804		11/17/2005	03/01/2021
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,776,735	101.9800	1,820,307	1,785,000	1,776,758		22			4.500	4.560	MS	10,264		11/17/2005	03/01/2022
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,847,227	101.6700	1,896,220	1,865,000	1,847,270		43			4.500	4.630	MS	10,724		11/17/2005	03/01/2023
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,921,238	101.4500	1,978,197	1,950,000	1,921,302		65			4.500	4.700	MS	11,213		11/17/2005	03/01/2024
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK HILL 05A			1	1FE	1,998,690	101.2200	2,064,868	2,040,000	1,998,775		85			4.500	4.770	MS	11,730		11/17/2005	03/01/2025
003268-AK-5	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			2	1FE	2,312,970	106.5900	2,446,286	2,295,000	2,303,475		(2,150)			5.000	4.900	JJ	57,375	114,750	12/18/2000	01/01/2011
003268-AL-3	ABERDEEN SD SCH DIST NO 6-1 G.O BDS 2000			1	1FE	2,123,983	107.7700	2,300,825	2,135,000	2,127,289		752			5.200	5.270	JJ	55,510	111,020	12/18/2000	01/01/2016
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	501,429	108.2900	514,363	475,000	498,248		(2,249)			5.000	4.350	JD	1,979	23,750	07/01/2004	06/01/2015
095175-HB-4	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	1,074,477	107.5200	1,102,070	1,025,000	1,068,545		(4,194)			5.000	4.470	JD	4,271	51,250	07/01/2004	06/01/2016
095175-HC-2	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A			1	1FE	1,431,334	107.6900	1,480,751	1,375,000	1,424,607		(4,757)			5.000	4.580	JD	5,729	68,750	07/01/2004	06/01/2017
095175-FL-4	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A			1	1FE	1,089,285	107.6900	1,093,064	1,015,000	1,085,254		(1,613)	3,099		5.000	4.050	JD	4,229	50,750	08/12/2004	06/01/2017
095175-FM-2	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A			1	1FE	834,973	107.3900	837,673	780,000	832,150		(1,166)	1,016		5.000	4.100	JD	3,250	39,000	08/19/2004	06/01/2018
368003-AW-9	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	199,771	106.2100	191,178	180,000	188,870		(2,827)			5.550	3.700	JD	833	10,720	11/01/2001	12/01/2008
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	693,394	108.6900	668,456	615,000	656,407		(9,612)			5.750	3.880	JD	2,947	35,363	11/01/2001	12/01/2009
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01				1FE	243,535	110.2800	237,111	215,000	231,839		(3,044)			5.750	3.980	JD	1,030	6,181	11/01/2001	12/01/2010
478251-BV-2	JOHNSON CITY TN G O 1998 REF				1FE	1,073,287	107.2600	1,072,620	1,000,000	1,067,548		(1,229)	3,163		4.750	3.960	JD	3,958	47,500	01/27/2004	06/01/2016
557412-VJ-9	MADISON CNTY TN G O SCH & PUB IMPT 04A			1	1FE	4,138,582	109.2000	4,149,486	3,800,000	4,130,617		(6,203)	25,420		5.000	4.030	AO	47,500	158,333	11/12/2004	04/01/2016
557412-VK-6	MADISON CNTY TN G O SCH & PUB IMPT 04A			1	1FE	4,459,654	108.7900	4,482,148	4,120,000	4,451,738		(6,165)	24,389		5.000	4.120	AO	51,500	171,667	11/12/2004	04/01/2017
557412-VL-4	MADISON CNTY TN G O SCH & PUB IMPT 04A			1	1FE	2,045,829	107.9800	2,051,601	1,900,000	2,042,507		(2,587)	7,672		5.000	4.210	AO	23,750	79,167	11/12/2004	04/01/2018
586145-KW-3	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,891,278	107.3500	10,466,820	9,750,000	9,858,115		(4,756)			5.000	4.890	MN	81,250	487,500	05/29/2002	11/01/2016
586145-KX-1	MEMPHIS TN G O GEN IMPT 2002			1	1FE	9,755,096	107.3500	10,380,938	9,670,000	9,735,260		(450)			5.000	4.970	MN	80,583	483,500	05/29/2002	11/01/2017
586145-KY-9	MEMPHIS TN G O GEN IMPT 2002			1	1FE	10,273,985	107.3500	11,003,580	10,250,000	10,275,289		6,750			5.000	6.520	MN	85,417	512,500	05/29/2002	11/01/2018
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	9,577,963	105.4200	9,572,499	9,080,000	9,572,499		(5,464)	243,510		5.000	3.060	AO	113,500	242,792	03/02/2005	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	5,594,176	106.8100	5,591,399	5,235,000	5,591,399		(2,777)	110,194		5.000	3.220	AO	65,438	137,656	03/02/2005	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF				1FE	6,498,696	108.1800	6,496,269	6,005,000	6,496,269		(2,427)	90,350		5.000	3.520	AO	75,063	162,635	03/02/2005	10/01/2012
821686-QG-0	SHELBY CNTY TN G O PUB IMPT SCH 2001A			1	1FE	5,425,000	106.9200	5,800,410	5,425,000	5,425,000					5.000	5.000	AO	67,813	271,250	12/17/2001	04/01/2014
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF				1FE	1,120,080	108.5900	1,118,426	1,030,000	1,118,426		(1,655)	21,603		5.000	3.600	AO	12,875	38,625	01/21/2005	04/01/2014
832016-FE-4	SMITH CNTY TN G O SCH 2005 REF				1FE	1,420,818	108.9800	1,422,228	1,305,000	1,418,975		(1,843)	25,605		5.000	3.710	AO	16,313	48,938	01/21/2005	04/01/2015
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,354,856	109.2600	1,360,275	1,245,000	1,353,310		(1,546)	23,808		5.000	3.880	AO	15,563	46,688	01/21/2005	04/01/2016
832016-FG-9	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,565,871	109.4900	1,576,627	1,440,000	1,564,291		(1,579)	25,387		5.000	3.900	AO	18,000	54,000	01/21/2005	04/01/2017
832016-FH-7	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,622,103	109.1300	1,637,010	1,500,000	1,620,581		(1,522)	25,752		5.000	3.970	AO	18,750	56,250	01/21/2005	04/01/2018
832016-FL-8	SMITH CNTY TN G O SCH 2005 REF			1	1FE	1,064,896	107.4700	1,074,740	1,000,000	1,064,088		(808)	14,604		5.000	4.190	AO	12,500	37,500	01/21/2005	04/01/2021
972177-BP-3	WILSON CNTY TN COP 1998 REF			1	1FE	1,542,195	105.7400	1,586,055	1,500,000	1,525,129		(4,892)			5.250	4.900	JD	219	78,750	04/09/2002	06/30/2015
041790-PZ-3	ARLINGTON TX PERM IMPT 1997			1	1FE	1,681,538	102.6400	1,744,931	1,700,000	1,691,725		3,478			5.000	5.140	FA	32,111	85,000	07/30/1997	08/15/2013
052396-BU-1	AUSTIN TX PUB IMPT 2002			1	1FE	5,800,000	102.6700	5,955,092	5,800,000	5,800,000					4.630	4.620	MS	89,417	268,250	09/06/2002	09/01/2019
052396-EL-8	AUSTIN TX PUB IMPT 2003 REF			1	1FE	128,383	101.7400	132,267	130,000	128,562		83			4.380	4.530	MS	1,896	5,688	09/12/2003	09/01/2018
052396-HF-8	AUSTIN TX PUB IMPT 2004 REF			1	1FE	2,203,439	101.0000	2,242,089	2,220,000	2,203,439			16,561		4.500	4.500	MS	33,300	99,900	09/28/2004	09/01/2023
054789-UJ-9	AZLE TX INDPT SCH DIST SER 97A			1	1FE	20,000	100.2900	20,059	20,000	20,000					6.000	6.010	FA	453	1,200	05/06/1997	02/15/2017
054789-UK-6	AZLE TX INDPT SCH DIST SER 97A			1	1FE	269,293	100.2900	270,794	270,000	269,421		21			6.000	6.020	FA	6,120	16,200	08/15/1998	02/15/2022
106241-PW-6	BRAZOSPORT TX INDPT SCH DIST 2004			1	1FE	2,327,558	106.0300	2,385,630	2,250,000	2,318,077		(6,790)			5.000	4.550	FA	42,500	121,875	07/14/2004	02/15/2020
116403-5B-8	BROWNSVILLE TX G O 2004 REF			1	1FE	2,793,534	101.5700	2,803,360	2,760,000	2,789,823		(3,004)			4.500	4.340	FA	46,920	113,850	09/17/2004	02/15/2020
117565-YR-6	BRYAN TEX			1	1FE	2,000,000	109.6300	2,192,680	2,000,000	2,000,000					5.750	5.750	FA	43,444	115,000	09/29/2000	08/15/2022
117565-M6-5	BRYAN TX G O 2005 REF			1	1FE	1,027,978	101.2700	1,053,250	1,040,000	1,027,978					4.500	4.650	FA	5,070		12/14/2005	08/15/2022
117565-M7-3	BRYAN TX G O 2005 REF			1	1FE	1,071,732	100.9600	1,100,464	1,090,000	1,071,732					4.500	4.720	FA	5,314		12/14/2005	08/15/2023
150411-SW-7	CEDAR HILL TX G O 2004			1	1FE	1,107,183	105.5300	1,129,203	1,070,000	1,103,071		(3,300)			5.000	4.540	FA	20,211	53,500	09/01/2004	02/15/2022
217489-PY-3	COPPELL TX INDPT SCH BLDG & REF 95				1FE	222,908	46.7500	654,514	1,400,000	460,671		29,798				6.800	MAT			01/23/1995	08/15/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
217489-PZ-0	COPPELL TX INDPT SCH BLDG & REF 95				1FE	146,890	44.3500	443,530	1,000,000	305,162		19,877				6.850	MAT			01/23/1995	08/15/2023
217489-NW-9	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,713,029	79.5300	4,875,373	6,130,000	4,243,198		268,758				6.650	MAT			01/15/1992	08/15/2011
217489-NX-7	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	777,510	74.0200	2,220,630	3,000,000	1,938,863		123,682				6.700	MAT			01/15/1992	08/15/2012
217489-NY-5	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,471,997	68.8800	4,222,099	6,130,000	3,695,386		237,404				6.750	MAT			01/15/1992	08/15/2013
217489-NZ-2	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	449,400	65.6700	1,313,440	2,000,000	1,128,212		72,480				6.750	MAT			01/15/1992	08/15/2014
217489-PB-3	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,191,979	55.7900	3,420,111	6,130,000	3,012,499		194,889				6.800	MAT			01/15/1992	08/15/2016
217489-PC-1	COPPELL TX INDPT SCH DIST BLDG & REF			1	1FE	1,114,863	52.0700	3,192,136	6,130,000	2,817,612		182,281				6.800	MAT			01/15/1992	08/15/2017
217489-UA-9	COPPELL TX INDPT SCH DIST BLDG & REF 99			1	1FE	1,893,527	54.0300	2,812,262	5,205,000	2,588,930		150,987				6.100	MAT			10/12/2000	08/15/2017
234839-KH-0	DALLAS CNTY TX UTIL RECLAM DIST 03 REF			1	1FE	8,875,222	108.4400	8,935,374	8,240,000	8,725,820		(57,229)			5.250	4.310	FA	163,427	432,600	04/11/2003	02/15/2017
234839-JN-9	DALLAS CNTY TX UTIL RECLAM DIST 99C REF			1	1FE	41,372,500	106.2500	43,760,298	41,185,000	41,267,744		(35,635)			6.700	6.600	FA	1,042,438	2,759,395	12/14/2000	02/15/2025
235218-A9-5	DALLAS TX G O 2003			1	1FE	2,581,224	101.1700	2,605,076	2,575,000	2,579,389		(412)	9,200		4.500	4.410	FA	43,775	115,875	02/17/2004	02/15/2021
243325-HT-7	DECATUR TX INDPT SCH DIST 2004 CUR			1	1FE	328,920	107.2500	327,100	305,000	326,261		(649)	8,636		5.000	3.750	FA	5,761	22,875	02/27/2004	08/15/2016
243325-HU-4	DECATUR TX INDPT SCH DIST 2004 CUR			1	1FE	2,084,960	107.2500	2,085,935	1,945,000	2,069,663		(3,732)	48,336		5.000	3.860	FA	36,739	145,875	02/27/2004	08/15/2017
244127-RD-0	DEER PARK TX ISD SCH BLDG BDS 1999			1	1FE	1,326,273	97.9000	1,517,404	1,550,000	1,365,183		9,570			4.000	5.270	FA	23,422	62,000	07/19/2001	02/15/2019
249001-C4-8	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,196,497	54.6100	1,504,561	2,755,000	1,407,851		72,924				5.390	MAT			12/04/2002	08/15/2018
249001-C9-7	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	3,954,237	39.5700	5,105,046	12,900,000	4,709,833		261,736				5.800	MAT			11/13/2002	08/15/2023
249001-D2-1	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	3,986,682	37.2400	5,138,430	13,800,000	4,749,873		264,392				5.810	MAT			11/13/2002	08/15/2024
249001-D3-9	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	4,337,666	35.0000	5,577,887	15,935,000	5,169,583		288,228				5.820	MAT			11/13/2002	08/15/2025
249001-D5-4	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,370,740	31.0200	1,760,272	5,675,000	1,634,605		91,437				5.840	MAT			11/13/2002	08/15/2027
249001-D6-2	DENTON TX ISD SCH BLDG 2002 REF CAP			1	1FE	1,098,632	29.1800	1,409,491	4,830,000	1,310,506		73,428				5.850	MAT			11/13/2002	08/15/2028
257849-KZ-1	DONNA TX INDPT SCH DIST G O 05 REF			1	1FE	2,556,334	107.6000	2,560,928	2,380,000	2,547,106		(9,228)			5.000	4.070	FA	44,956	34,378	04/28/2005	02/15/2016
280515-XV-4	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,633,083	105.7500	1,660,197	1,570,000	1,626,073		(5,614)			5.000	4.470	FA	29,656	75,011	09/09/2004	02/15/2021
280515-XW-2	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,704,797	105.5300	1,741,295	1,650,000	1,698,731		(4,858)			5.000	4.560	FA	31,167	78,833	09/09/2004	02/15/2022
280515-XX-0	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,780,631	105.2500	1,826,105	1,735,000	1,775,599		(4,031)			5.000	4.650	FA	32,772	82,894	09/09/2004	02/15/2023
280515-XY-8	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	1,861,865	104.9000	1,914,443	1,825,000	1,857,814		(3,245)			5.000	4.730	FA	34,472	87,194	09/09/2004	02/15/2024
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A			1	1FE	730,188	104.6900	753,775	720,000	729,072		(894)			5.000	4.810	FA	13,600	34,400	09/09/2004	02/15/2025
280786-AN-4	EDINBURG TX CONS ISD PUB FAC CORP 98			1	1FE	400,000	104.4000	417,612	400,000	400,000					5.250	5.070	FA	7,933	21,000	04/30/1998	08/15/2013
283767-C2-5	EL PASO TEX INDPT SCH DIST			1	1FE	2,042,643	73.7300	3,247,674	4,405,000	3,075,175		162,439				5.500	MAT			05/13/1998	08/15/2012
283731-4U-8	EL PASO TX CTFS OBLIG			1	1FE	2,177,845	103.6200	2,289,892	2,210,000	2,190,922		8,192			5.630	5.750	FA	46,963	124,313	04/11/2000	08/15/2019
283731-4V-6	EL PASO TX CTFS OBLIG			1	1FE	2,312,631	103.7300	2,422,142	2,335,000	2,321,519		5,773			5.700	5.780	FA	50,280	133,095	04/11/2000	08/15/2020
283731-4W-4	EL PASO TX CTFS OBLIG			1	1FE	2,283,886	103.7300	2,401,396	2,315,000	2,295,970		8,105			5.700	5.810	FA	49,850	131,955	04/11/2000	08/15/2021
293443-RD-1	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	464,244	22.7600	537,136	2,360,000	467,478		3,234				6.690	MAT			11/23/2005	08/15/2030
293443-RZ-2	ENNIS TX ISD G O REF SCH BLDG 2000			1	1FE	239,007	21.3000	258,795	1,215,000	240,672		1,665				6.690	MAT			11/23/2005	08/15/2030
298263-E9-1	EULESS TX G O 2005 REF			1	1FE	1,012,600	101.7400	1,017,380	1,000,000	1,011,845		(755)			4.500	4.340	FA	18,750	18,750	03/09/2005	02/01/2020
309555-DC-1	FARMERS BRANCH CARROLLTON FLD TX S 78			1	1	180,000	100.8700	181,566	180,000	180,000					7.000	7.040	AO	3,150	12,600	12/27/1978	04/01/2006
346766-FT-0	FORT BEND CNTY TX UNLTD TAX ROAD 2001			1	1FE	151,698	104.4400	156,665	150,000	150,890		(189)			5.000	4.880	MS	2,500	7,500	03/30/2001	03/01/2014
346766-FX-1	FORT BEND CNTY TX UNLTD TAX ROAD 2001			1	1FE	1,228,963	104.6900	1,308,563	1,250,000	1,233,123		977			5.000	5.150	MS	20,833	62,500	03/30/2001	03/01/2018
346843-AF-2	FORT BEND TEX INDPT SCH DIST 2005 ADJ			1	1FE	31,785,286	104.7300	31,629,064	30,200,000	31,629,064		(156,222)	332,414		5.000	3.380	FA	570,444	369,111	04/15/2005	02/15/2024
346838-8B-4	FORT BEND TX INDPT SCH DIST 2004 A			1	1FE	6,977,174	100.7100	7,079,843	7,030,000	6,975,342		(1,013)	102,668		4.400	4.310	FA	116,854	309,320	10/14/2004	08/15/2020
346843-AD-7	FORT BEND TX INDPT SCH DIST 2005 ADJ			1	1FE	5,709,258	104.5600	5,959,863	5,700,000	5,700,000		(9,258)	352,692		5.000	3.540	FA	107,667	69,667	04/15/2005	02/15/2017
363334-A9-4	GALENA PARK TX ISD SCH BLDG 2002 CUR			1	1FE	903,995	105.6900	945,917	895,000	901,480		(811)			5.000	4.870	FA	16,906	44,750	08/27/2002	08/15/2020
364496-LQ-0	GALVESTON TX ISD SCH HSE 04			1	1FE	3,426,720	103.9500	3,446,009	3,315,000	3,414,350		(2,925)	29,002		4.750	4.220	FA	65,609	223,072	02/19/2004	02/01/2020
364496-LS-6	GALVESTON TX ISD SCH HSE 04			1	1FE	2,050,186	103.4700	2,069,320	2,000,000	2,045,199		(1,180)	6,994		4.750	4.390	FA	39,583	134,583	02/19/2004	02/01/2022
366155-GU-7	GARLAND TX ISD G O SCH BLDG 1997			1	1FE	1,454,235	98.9000	1,799,944	1,820,000	1,570,587		16,639			4.000	5.730	FA	27,502	72,800	02/11/1997	02/15/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	3,359,148	52.7000	3,928,636	7,455,000	3,825,291		189,647				5.150	MAT			05/02/2003	02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	1,483,747	49.6700	1,743,312	3,510,000	1,693,012		85,188				5.230	MAT			05/02/2003	02/15/2020
366155-MV-8	GARLAND TX ISD G O SCH BLDG 2003 CAP			1	1FE	2,918,152	46.7400	3,444,517	7,370,000	3,336,374		170,352				5.310	MAT			05/02/2003	02/15/2021
385064-PD-6	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	3,782,071	106.1700	4,475,108	4,215,000	3,790,783		8,712			5.250	6.180	FA	92,203		09/21/2005	08/01/2024
385064-PG-9	GRANBURY TX INDPT SCH DIST REF 1999			1	1FE	345,456	105.3100	405,444	385,000	345,793		337			5.250	6.180	FA	8,422		09/21/2005	08/01/2024
386154-Q2-7	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	2,420,711	111.2400	2,747,727	2,470,000	2,429,573		5,858			5.800	6.100	FA	54,120	143,260	11/20/2002	02/15/2023
386154-Q7-6	GRAND PRAIRIE TX ISD REF 2000 A			1	1FE	29,401	110.0200	33,005	30,000	29,454		18			5.800	6.100	FA	657	1,740	11/20/2002	02/15/2023
388622-ZS-4	GRAPEVINE TX COMB TAX CTFS OF OBLIG 00			1	1FE	1,754,161	109.8500	1,916,813	1,745,000	1,750,002		(921)			5.800	5.750	FA	38,235	101,210	07/17/2000	08/15/2020
402229-FY-9	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	25,000	100.3800	25,096	25,000						7.500	7.600	MS	625	1,875	12/26/1978	03/01/2006
402229-FZ-6	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	25,000	100.3800	25,096	25,000						7.500	7.600	MS	625	1,875	12/26/1978	03/01/2007
402229-GA-0	GULF CST WST DISP TX CEDAR BAYOU SWR			1	6*	30,000	100.3800	30,113	30,000						7.500	7.600	MS	750	2,250	12/26/1978	03/01/2008
414003-6X-6	HARRIS CNTY TX CRIMINAL JUSTICE CTR			1	1FE	1,212,100	101.6600	1,270,788	1,250,000	1,237,217		16,091			5.630	5.940	AO	17,578	70,313	01/13/1997	10/01/2023
414004-B5-9	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	2,075,660	106.7300	2,091,830	1,960,000	2,063,511		(9,576)			5.000	4.260	AO	24,500	100,450	08/25/2004	10/01/2019
414004-B6-7	HARRIS CNTY TX PERM IMPT 2004 A REF			1	1FE	2,150,180	106.5800	2,174,130	2,040,000	2,138,639		(9,097)			5.000	4.320	AO	25,500	104,550	08/24/2004	10/01/2020
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98			1	1FE	1,965,480	100.0500	2,001,060	2,000,000	1,965,480			34,520		4.500	4.500	AO	22,500	78,750	03/15/2004	10/01/2023
414004-TE-1	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	1,751,570	102.0300	1,795,658	1,760,000	1,752,037		301			5.000	5.130	FA	36,667	88,000	06/01/2004	08/01/2022
414004-TT-8	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF			1	1FE	6,721,325	102.3800	6,905,396	6,745,000	6,723,538		999			4.750	4.830	FA	133,495	320,388	09/16/2003	08/01/2020
429326-NB-3	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,519,418	106.9500	1,529,314	1,430,000	1,509,862		(7,537)			5.000	4.220	FA	27,011	71,500	08/24/2004	08/15/2018
429326-ND-9	HIDALGO CNTY TX CERT OF OBLIG 2004			1	1FE	1,629,142	106.3500	1,653,665	1,555,000	1,621,284		(6,200)			5.000	4.400	FA	29,372	77,750	08/24/2004	08/15/2020
433614-DD-3	HITCHCOCK TX FUNDING BDS SER 1986			1	1	81,501	100.8200	80,654	80,000	80,025		(147)			8.700	8.710	MS	2,320	6,960	05/22/1986	03/01/2006
442402-3L-5	HOUSTON TX INDPT SCH DIST 05			1	1FE	4,896,774	100.4700	5,023,400	5,000,000	4,896,802		28	96,626		4.500	4.520	FA	85,000	121,250	01/28/2005	02/15/2025
442402-C2-7	HOUSTON TX INDPT SCH DIST 92 REF CAP				1FE	175,950	76.7200	218,638	285,000	209,931		9,471				5.930	MAT			02/27/2002	08/15/2012
442404-BC-2	HOUSTON TX INDPT SCH DIST 98B WEST SIDE				1FE	1,414,945	80.2100	2,225,855	2,775,000	2,078,321		102,682				5.130	MAT			05/18/1998	09/15/2011
442402-P6-4	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	2,513,511	76.4000	3,609,758	4,725,000	3,500,218		165,046				6.780	MAT			01/25/1999	02/15/2012
442402-P7-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	1,494,510	72.2600	2,167,650	3,000,000	2,094,203		102,627				7.280	MAT			04/12/1999	02/15/2013
442402-Q2-2	HOUSTON TX INDPT SCH DIST 99A REF CAP			1	1FE	13,680,048	62.0200	20,620,320	33,250,000	19,565,382		994,983				5.310	MAT			01/21/1999	02/15/2016
442402-5K-5	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	1,190,061	104.7700	1,304,424	1,245,000	1,196,671		6,610			5.000	5.440	FA	23,517	31,125	06/06/2005	02/15/2020
442402-5L-3	HOUSTON TX INDPT SCH DIST 99A REF CUR			1	1FE	2,633,429	104.7700	2,886,496	2,755,000	2,644,435		11,006			5.000	5.440	FA	52,039	68,875	06/06/2005	02/15/2020
463813-EG-6	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,173,580	45.3100	2,988,063	6,595,000	2,729,363		154,678				5.920	MAT			01/14/2002	02/15/2021
463813-EH-4	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	2,043,954	42.5900	2,810,874	6,600,000	2,568,546		146,037				5.940	MAT			01/14/2002	02/15/2022
463813-EK-7	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,457,814	37.4600	7,500,364	20,025,000	6,871,582		393,831				6.000	MAT			01/14/2002	02/15/2024
463813-EL-5	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	5,134,691	35.2000	7,051,361	20,030,000	6,467,232		371,254				6.020	MAT			01/14/2002	02/15/2025
463813-EN-1	IRVING TX ISD CAP APPREC 2002 A REF			1	1FE	4,538,867	31.0600	6,220,566	20,025,000	5,721,111		329,469				6.020	MAT			01/14/2002	02/15/2027
487692-ZS-7	KELLER TX INDPT SCH DIST 95 UNLTD TAX			1	1FE	385,376	61.1400	635,804	1,040,000	602,948		36,942				5.280	MAT			06/27/1995	08/15/2014
487692-ZT-5	KELLER TX INDPT SCH DIST 95 UNLTD TAX			1	1FE	361,847	57.3400	596,326	1,040,000	566,138		34,674				5.330	MAT			06/27/1995	08/15/2015
487692-ZQ-1	KELLER TX INDPT SCH DIST UNLTD TAX 95			1	1	1,457,082	62.0600	3,003,656	4,840,000	2,834,339		192,224				6.400	MAT			06/27/1995	08/15/2014
487692-ZR-9	KELLER TX INDPT SCH DIST UNLTD TAX 95			1	1	1,315,829	58.2700	2,712,469	4,655,000	2,563,282		173,723				6.400	MAT			06/27/1995	08/15/2015
489350-MR-6	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	2,036,360	105.5300	2,110,660	2,000,000	2,031,999		(3,160)			5.000	4.760	FA	37,778	112,222	07/09/2004	02/15/2022
489350-MT-2	KENNEDALE TX INDPT SCH DIST PSF 04			1	1FE	3,113,601	104.9000	3,246,686	3,095,000	3,111,385		(1,606)			5.000	4.920	FA	58,461	173,664	07/09/2004	02/15/2024
492440-KZ-4	KERRVILLE TX INDPT SCH DIST 04 REF			1	1FE	2,797,256	107.2500	2,809,845	2,620,000	2,787,966		(3,880)	14,030		5.000	4.100	FA	49,489	141,917	08/11/2004	08/15/2017
501098-JM-0	KRUM TX ISD G O SCH BLDG 2000 A			1	1FE	3,318,374	109.1100	3,649,596	3,345,000	3,321,610		1,363			5.630	5.730	FA	71,081	188,156	09/15/2000	08/15/2030
503462-MU-4	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,314,812	106.8800	2,324,705	2,175,000	2,308,153		(3,167)	6,196		5.000	4.130	FA	41,083	108,750	09/22/2004	02/15/2017
503462-MV-2	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,421,940	106.6000	2,435,741	2,285,000	2,406,384		(12,296)			5.000	4.220	FA	43,161	114,250	08/26/2004	02/15/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
503462-MW-0	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,531,960	106.1700	2,553,389	2,405,000	2,517,593		(11,357)			5.000	4.310	FA	45,428	120,250	08/26/2004	02/15/2019
503462-MX-8	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,640,418	106.0300	2,677,207	2,525,000	2,627,407		(10,286)			5.000	4.400	FA	47,694	126,250	08/26/2004	02/15/2020
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,548,069	105.7500	2,596,040	2,455,000	2,537,622		(8,260)			5.000	4.500	FA	46,372	122,750	08/26/2004	02/15/2021
503462-MZ-3	LA JOYA TX ISD SCH BLDG 2004			1	1FE	2,876,351	105.5300	2,944,371	2,790,000	2,866,695		(7,635)			5.000	4.590	FA	52,700	139,500	08/26/2004	02/15/2022
509552-QL-2	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	415,403	22.3400	513,797	2,300,000	492,950		27,710				5.870	MAT			12/17/2002	08/15/2032
509552-QM-0	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	480,109	21.0100	593,420	2,825,000	569,900		32,089				5.880	MAT			12/17/2002	08/15/2033
509552-QN-8	LAKE DALLAS TX ISD G O SCH BLDG 02 REF			1	1FE	653,549	19.8200	807,502	4,075,000	775,777		43,681				5.880	MAT			12/17/2002	08/15/2034
516823-MD-0	LAREDO TX G O 1998 REF			1	1FE	2,233,426	105.5000	2,125,724	2,015,000	2,157,304		(36,622)			5.130	3.050	FA	39,013	103,269	11/20/2003	08/15/2010
521840-XG-8	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	2,641,735	29.0100	4,132,047	14,245,000	3,793,313		235,743				6.520	MAT			04/14/2000	08/15/2026
521840-XK-9	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,346,281	23.7100	5,231,308	22,060,000	4,812,804		300,402				6.550	MAT			04/14/2000	08/15/2029
521840-XL-7	LEANDER TX INDPT SCH DIST REF 00 PSF			1	1FE	3,136,662	22.2100	4,898,636	22,055,000	4,511,348		281,591				6.550	MAT			04/14/2000	08/15/2030
521840-F9-4	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	3,737,286	24.3500	4,318,803	17,740,000	4,028,582		226,464				5.870	MAT			08/24/2004	08/15/2031
521840-G2-8	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	2,974,350	22.7600	3,413,400	15,000,000	3,206,583		180,548				5.880	MAT			08/20/2004	08/15/2032
521840-G3-6	LEANDER TX INDPT SCH DIST REF 04 CAP			1	1FE	4,527,610	21.4600	5,192,247	24,195,000	4,881,098		274,818				5.880	MAT			08/20/2004	08/15/2033
521840-PJ-1	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,103,150	40.5000	2,464,242	6,085,000	2,398,899		158,444				6.950	MAT			07/01/1994	08/15/2019
521840-PK-8	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,077,722	37.8200	2,407,370	6,365,000	2,343,582		154,788				6.950	MAT			07/01/1994	08/15/2020
521840-PL-6	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	1,006,561	35.3200	2,248,373	6,365,000	2,188,822		144,565				6.950	MAT			07/01/1994	08/15/2021
521840-PM-4	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	940,047	32.9900	2,099,814	6,365,000	2,044,215		135,017				6.950	MAT			07/01/1994	08/15/2022
521840-PN-2	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	877,988	30.8100	1,961,120	6,365,000	1,909,240		126,099				6.950	MAT			07/01/1994	08/15/2023
521840-PP-7	LEANDER TX INDPT SCH DIST REF 94 PSF			1	1FE	820,003	28.7800	1,831,529	6,365,000	1,783,146		117,771				6.950	MAT			07/01/1994	08/15/2024
527318-FA-2	LEVELLAND TX CONS INDPT SCH DIST 2004			1	1FE	4,231,596	104.2900	4,531,227	4,345,000	4,234,505		1,919			5.130	5.480	FA	84,124	287,011	05/14/2004	02/15/2034
528827-2C-1	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,317,400	94.5800	8,984,910	9,500,000	8,496,415		565,107				7.000	MAT			03/31/1992	08/15/2007
528827-2D-9	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,072,490	89.6100	8,513,235	9,500,000	7,921,292		530,418				7.050	MAT			03/31/1992	08/15/2008
528827-2F-4	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	4,082,765	78.0400	11,315,220	14,500,000	10,525,625		704,768				7.050	MAT			03/31/1992	08/15/2010
528827-2G-2	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,610,180	72.0800	10,091,760	14,000,000	9,430,904		639,955				7.150	MAT			03/31/1992	08/15/2011
528827-2H-0	LEWISVILLE TX INDPT SCH DIST SCH BLDG			1	1FE	3,365,320	67.1300	9,398,200	14,000,000	8,791,073		596,521				7.150	MAT			03/31/1992	08/15/2012
528828-HK-5	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	5,369,307	40.0300	6,492,055	16,220,000	6,191,866		329,286				5.540	MAT			04/24/2003	08/15/2023
528828-HL-3	LEWISVILLE TX ISD BLDG 03 REF CAP			1	1FE	1,371,482	37.4900	1,634,390	4,360,000	1,577,979		82,609				5.450	MAT			05/06/2003	08/15/2024
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF			1	1FE	5,038,013	100.5600	5,138,820	5,110,000	5,038,271		258	13,068		4.500	4.680	FA	210,788		01/20/2005	08/15/2024
528827-2E-7	LEWISVILLE TX ISD BLDG 82 REF CAP			1	1FE	4,375,665	83.6400	12,127,075	14,500,000	11,280,893		755,358				7.050	MAT			03/31/1992	08/15/2009
537096-EL-9	LITTLE ELM TX INDPT SCH DIST REF 95			1	1FE	335,000	100.3700	336,229	335,000	335,000					6.750	6.930	FA	8,543	22,613	11/29/2001	08/15/2022
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	1,006,690	55.0600	1,026,776	1,865,000	1,023,577		16,888				4.810	MAT			08/16/2005	08/15/2018
590759-P7-5	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	640,647	52.0800	656,195	1,260,000	651,594		10,947				4.900	MAT			08/16/2005	08/15/2019
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 A CAP			1	1FE	487,964	33.2100	498,105	1,500,000	496,763		8,799	706			5.170	MAT			08/16/2005	08/15/2027
613910-JF-6	MONTGOMERY CNTY TX MUD NO 46 WTR 03			1	1FE	370,000	104.4400	386,428	370,000	370,000					5.000	5.000	MS	6,167	18,500	04/29/2004	03/01/2023
642543-PH-9	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	3,896,684	100.9600	3,917,209	3,880,000	3,893,847		(1,631)			4.500	4.430	FA	72,750	261,900	02/20/2004	02/01/2022
642543-PJ-5	NEW BRAUNFELS TX INDPT SCH DIST 2004			1	1FE	4,993,400	100.7200	5,035,800	5,000,000	4,993,811		236			4.500	4.510	FA	93,750	337,500	02/20/2004	02/01/2023
643153-PM-5	NEW CANEY TEX INDPT SCH DIST CAP APPREC-			1	1FE	470,468	57.2600	709,999	1,240,000	665,081		39,697				6.250	MAT			04/18/2000	02/15/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
643153-PN-3	NEW CANEY TEX INDPT SCH DIST CAP APPREC-			1	1FE	433,497	53.3400	658,737	1,235,000	616,174		37,340				6.350	MAT			04/18/2000	02/15/2017
643153-PP-8	NEW CANEY TEX INDPT SCH DIST CAP APPREC-			1	1FE	405,381	49.8200	617,818	1,240,000	577,778		35,276				6.400	MAT			04/18/2000	02/15/2018
643153-PQ-6	NEW CANEY TEX INDPT SCH DIST CAP APPREC-			1	1FE	375,662	46.4600	573,756	1,235,000	536,886		33,024				6.450	MAT			04/18/2000	02/15/2019
643153-PR-4	NEW CANEY TEX INDPT SCH DIST CAP APPREC-			1	1FE	351,209	43.4400	536,472	1,235,000	502,485		30,999				6.470	MAT			04/18/2000	02/15/2020
667825-LU-5	NORTHWEST TX INDPT SCH DIST BLDG 04			1	1FE	2,696,746	106.1700	2,813,505	2,650,000	2,690,466		(3,995)			5.000	4.770	FA	50,056	181,819	05/24/2004	02/15/2019
717095-YR-1	PFLUGERVILLE TX INDPT SCH DIST 2000			1	1FE	2,042,409	108.5800	2,242,136	2,065,000	2,046,726		2,375			5.500	5.580	FA	42,906	113,575	12/05/2000	08/15/2026
717146-LT-9	PHARR-SAN JUAN-ALAMO TX ISD G O 00			1	1FE	1,937,574	105.9200	2,091,861	1,975,000	1,945,266		1,515			5.380	5.540	FA	44,232	106,156	09/12/2000	02/01/2019
735218-DZ-9	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	1,415,000	102.6400	1,452,413	1,415,000	1,415,000					5.000	5.000	MS	23,583	70,750	12/23/1997	03/01/2013
735218-EA-3	PORT PORT ARTHUR TX NAV DIST G O 98 REF			1	1FE	203,868	102.6200	210,377	205,000	204,314		66			5.000	5.050	MS	3,417	10,250	12/23/1997	03/01/2014
779222-SZ-2	ROUND ROCK TX COMB TAX REV CTFS 95			1	1FE	703,229	100.1700	701,169	700,000	700,000		(434)			6.250	6.270	JD	3,646	43,750	01/14/2002	06/01/2025
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF				1FE	4,118,984	105.1300	4,100,226	3,900,000	4,100,226		(18,758)	62,752		5.000	3.120	FA	81,250	48,750	05/13/2005	08/01/2009
779698-3K-3	ROWLETT TX CTFS OBLIG G O 2005			1	1FE	1,450,980	100.9100	1,478,390	1,465,000	1,451,110		131			4.500	4.870	FA	19,411		09/28/2005	02/15/2023
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004			1	1FE	5,433,487	102.7700	5,600,965	5,450,000	5,434,029		323			5.000	5.060	FA	102,944	267,500	04/13/2004	08/15/2031
796236-K3-0	SAN ANTONIO TX GEN IMPT 2004			1	1FE	1,492,730	104.1400	1,494,409	1,435,000	1,484,318		(2,173)	32,302		4.750	3.900	FA	28,401	68,163	03/18/2004	02/01/2018
796236-K6-3	SAN ANTONIO TX GEN IMPT 2004			1	1FE	2,051,374	103.0900	2,113,243	2,050,000	2,051,177		(137)			4.750	4.740	FA	40,573	97,375	07/15/2004	02/01/2021
796236-K7-1	SAN ANTONIO TX GEN IMPT 2004			1	1FE	1,248,143	102.9000	1,296,540	1,260,000	1,248,792		452			4.750	4.890	FA	24,938	59,850	07/15/2004	02/01/2022
796337-QF-3	SAN ANTONIO TX RIV AUTH IMPT 1996			1	1FE	2,000,000	101.1300	2,022,640	2,000,000	2,000,000					5.630	5.690	JJ	56,250	112,500	12/04/1996	07/01/2021
833714-J2-5	SOCORRO TX INDPT SCH DIST 00 REF			1	1FE	8,598,930	102.9200	8,902,407	8,650,000	8,615,421		16,491			6.000	6.050	FA	196,067	259,500	04/29/2005	02/15/2026
833714-K4-9	SOCORRO TX INDPT SCH DIST 00 REF			1	1FE	308,170	102.6600	318,258	310,000	308,205		36			6.000	6.050	FA	7,027	9,300	04/29/2005	02/15/2026
833714-WA-2	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	79,187	55.3200	232,336	420,000	225,903		17,034				7.400	MAT			08/23/1991	08/15/2014
833714-WB-0	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	73,634	51.4400	216,048	420,000	210,069		15,843				7.400	MAT			08/23/1991	08/15/2015
833714-WC-8	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	68,473	47.8400	200,907	420,000	195,344		14,733				7.400	MAT			08/23/1991	08/15/2016
833714-WD-6	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	47,615	44.4800	186,829	420,000	135,951		10,083				7.400	MAT			08/23/1991	08/15/2017
833714-WE-4	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	100,907	41.3700	173,733	420,000	168,673		13,089				5.360	MAT			08/23/1991	08/15/2018
833714-WF-1	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	55,062	38.4700	161,557	420,000	157,084		11,849				7.400	MAT			08/23/1991	08/15/2019
833714-WG-9	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	51,202	35.7700	150,234	420,000	146,072		11,018				7.400	MAT			08/23/1991	08/15/2020
833714-WH-7	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1	108,514	33.2600	139,700	420,000	139,905		4,267				5.280	MAT			08/23/1991	08/15/2021
833714-WN-4	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	2,686,083	54.9800	4,596,077	8,360,000	4,467,479		313,166				5.010	MAT			08/23/1991	08/15/2014
833714-WP-9	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	2,497,767	51.1000	4,272,127	8,360,000	4,154,289		291,214				7.400	MAT			12/31/1998	08/15/2015
833714-WQ-7	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	2,322,682	47.5000	3,970,833	8,360,000	3,848,216		271,056				5.200	MAT			08/23/1991	08/15/2016
833714-WR-5	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	1,267,460	44.1500	3,691,191	8,360,000	3,592,371		251,816				7.400	MAT			08/23/1991	08/15/2017
833714-WS-3	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	1,177,888	41.0500	3,429,644	8,355,000	3,338,536		234,024				7.400	MAT			08/23/1991	08/15/2018
833714-WT-1	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	1,866,647	38.1600	3,188,101	8,355,000	3,092,892		217,597				5.430	MAT			08/23/1991	08/15/2019
833714-WU-8	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	1,735,802	35.4800	2,964,020	8,355,000	2,876,224		202,294				5.500	MAT			08/23/1991	08/15/2020
833714-WV-6	SOCORRO TX INDPT SCH DIST UNLTD TAX A			1	1FE	1,614,191	32.9800	2,755,563	8,355,000	2,674,816		188,076				5.560	MAT			08/23/1991	08/15/2021
839856-WJ-6	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	662,175	96.9600	1,711,291	1,765,000	1,659,267		108,134				6.850	MAT			04/28/1992	12/01/2006
839856-WK-3	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	612,674	93.6700	1,648,627	1,760,000	1,545,326		101,397				6.900	MAT			04/28/1992	12/01/2007
839856-WL-1	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	572,475	89.9200	1,582,610	1,760,000	1,443,940		94,741				6.900	MAT			04/28/1992	12/01/2008
839856-WM-9	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	534,934	86.3100	1,519,021	1,760,000	1,349,220		88,521				6.900	MAT			04/28/1992	12/01/2009
839856-WN-7	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	501,278	82.9500	1,464,068	1,765,000	1,264,301		82,946				6.900	MAT			04/28/1992	12/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
839856-WP-2	SOUTH SAN ANTONIO TX INDPT SCH DIST				1FE	467,069	78.9900	1,390,277	1,760,000	1,178,019		77,284				6.900	MAT			04/28/1992	12/01/2011
839856-L2-5	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A			1	1FE	2,235,646	107.4600	2,235,106	2,080,000	2,228,814		(3,344)	13,084		5.000	4.020	JD	8,667	104,000	09/09/2004	12/01/2016
839856-L3-3	SOUTH SAN ANTONIO TX ISD SCH BLDG 04A			1	1FE	2,329,846	107.4600	2,342,563	2,180,000	2,323,402		(3,155)	10,036		5.000	4.110	JD	9,083	109,000	09/09/2004	12/01/2017
849476-FL-5	SPRING BRANCH TX ISD G O 2005 REF				1FE	4,087,045	104.5300	4,087,045	3,910,000	4,087,045			105,805		5.000	2.990	FA	81,458	81,458	03/01/2005	02/01/2009
849476-FM-3	SPRING BRANCH TX ISD G O 2005 REF				1FE	2,685,771	105.7400	2,685,771	2,540,000	2,685,771			63,475		5.000	3.150	FA	52,917	52,917	03/01/2005	02/01/2010
882585-AN-2	TEXAS NATL RESH COMMN FIN CORP LSE 91			1	1	14,010,000	111.1000	15,554,000	14,000,000	13,994,441		1,152			6.950	7.090	JD	81,083	973,000	02/13/1992	12/01/2012
88276T-AB-4	TEXAS ST DEPT OF TRANS COP 2005				1FE	20,403,570	102.6300	20,320,146	19,800,000	20,320,146		(83,424)	232,782		5.000	2.900	FA	462,000		06/30/2005	08/15/2007
882719-YH-4	TEXAS ST G O VETERANS HSG ASST FND II 97			1	1FE	11,270,993	103.0000	11,510,474	11,175,000	11,216,436		(9,212)			5.750	5.700	JD	53,547	642,563	12/09/1997	06/01/2029
882719-7R-2	TEXAS ST G O VETERANS HSG ASST FND II 99			1	1FE	5,000,000	104.5000	5,225,100	5,000,000	5,000,000					6.100	6.050	JD	25,417	305,000	09/24/1999	06/01/2031
882719-TH-0	TEXAS ST G O WTR DEV 1997 A B C			1	1FE	21,510,880	102.4200	21,953,727	21,435,000	21,451,899		(9,993)			5.250	5.200	FA	468,891	1,125,338	07/08/1998	08/01/2028
882719-VD-6	TEXAS ST G O WTR DEV 1997 D			1	1FE	10,446,370	102.7100	11,297,550	11,000,000	10,585,382		29,989			5.000	5.480	FA	229,167	550,000	10/23/2000	08/01/2016
882720-NP-6	TEXAS ST G O WTR DEV 2001 A REF			1	1FE	2,365,000	105.2200	2,488,358	2,365,000	2,365,000					5.250	5.250	FA	51,734	124,163	01/16/2002	08/01/2035
882719-3A-3	TEXAS ST PUB FIN AUTH G O 1998 B REF			1	1FE	17,724,996	105.3600	18,726,851	17,775,000	17,749,660		4,536			5.130	5.180	AO	227,742	910,969	07/27/2000	10/01/2010
882720-J6-3	TEXAS ST PUB FIN AUTH G O 2003 REF				1FE	6,169,878	104.2000	6,147,741	5,900,000	6,147,741		(22,137)	88,488		5.000	3.000	AO	73,750	142,500	07/12/2005	10/01/2008
882721-GB-3	TEXAS ST TAX & REV ANTIC NOTES 2005				1	101,197,561	100.7700	100,774,000	100,000,000	100,774,000		(423,561)	195,439		4.500	3.000	MAT	1,504,110		08/23/2005	08/31/2006
910678-RK-9	UNITED TX INDPT SCH DIST SCH BLDG 2004			1	1FE	2,002,161	104.0200	2,007,528	1,930,000	1,992,056		(2,607)	44,256		4.750	3.970	FA	34,633	133,438	03/18/2004	08/15/2019
918135-GZ-1	UVALDE TX CONS INDPT SCH DIST 2000			1	1FE	2,958,483	106.4200	3,469,129	3,260,000	2,994,667		7,844			5.000	5.700	FA	67,917	163,000	08/30/2000	08/01/2025
944097-LS-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,364,738	30.9600	1,924,413	6,215,000	1,679,666		108,349				6.780	MAT			11/20/2002	08/15/2025
944097-LT-9	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	1,301,383	28.9700	1,834,996	6,335,000	1,601,688		103,319				6.780	MAT			11/20/2002	08/15/2026
944097-MN-1	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	62,583	29.2100	83,240	285,000	77,024		4,968				6.780	MAT			11/20/2002	08/15/2025
944097-MP-6	WAXAHACHIE TX IND SCHOOL DISTRICT			1	1FE	59,574	27.2800	79,103	290,000	73,321		4,729				6.780	MAT			11/20/2002	08/15/2026
947134-NY-4	WEATHERFORD TX IND SCHOOL DIST			1	1FE	586,825	29.5500	907,124	3,070,000	802,310		51,799				6.780	MAT			04/23/2001	02/15/2026
947134-NZ-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	1,031,022	25.8600	1,592,914	6,160,000	1,409,192		90,905				6.780	MAT			04/24/2001	02/15/2028
947134-PN-6	WEATHERFORD TX IND SCHOOL DIST			1	1FE	5,734	27.9600	8,389	30,000	7,840		506				6.780	MAT			04/23/2001	02/15/2026
947134-PP-1	WEATHERFORD TX IND SCHOOL DIST			1	1FE	7,532	24.4000	10,979	45,000	10,294		664				6.780	MAT			04/24/2001	02/15/2028
947134-NQ-1	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,654,577	32.6400	2,266,709	6,945,000	2,180,879		122,009				12.830	MAT			02/09/2001	02/15/2026
947134-NS-7	WEATHERFORD TX ISD G O BLDG REF 2001 CAP			1	1FE	1,263,096	28.8900	1,727,742	5,980,000	1,666,428		93,534				7.800	MAT			02/09/2001	02/15/2028
947449-AP-9	WEBB CNTY TEX CTFS PARTN			1	1	4,151,698	104.2100	4,428,883	4,250,000	4,216,008		40,175			5.250	5.490	AO	55,781	223,125	12/02/1997	10/01/2022
948390-PY-9	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	1,000,000	109.8300	1,098,290	1,000,000	1,000,000					6.000	6.000	MS	20,000	30,000	08/12/2005	03/01/2018
948390-QD-4	WEBSTER TX CTFS OBLIG 2000 SER A			1	1FE	530,000	108.4500	574,801	530,000	530,000					6.000	6.000	MS	10,600	15,900	08/12/2005	03/01/2018
964559-LH-9	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	638,322	28.6200	797,067	2,785,000	753,990		42,315				5.860	MAT			01/17/2003	08/15/2028
964559-LJ-5	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	600,947	26.9300	749,861	2,785,000	710,042		39,914				5.870	MAT			01/17/2003	08/15/2029
964559-LK-2	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	565,634	25.3100	704,744	2,785,000	668,508		37,641				5.880	MAT			01/17/2003	08/15/2030
964559-LL-0	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	532,325	23.8000	662,719	2,785,000	629,314		35,491				5.890	MAT			01/17/2003	08/15/2031
964559-LM-8	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	482,870	22.3700	600,688	2,685,000	571,012		32,256				5.900	MAT			01/17/2003	08/15/2032
964559-LN-6	WHITE SETTLEMENT TX ISD G O BLDG 03			1	1FE	472,559	21.0700	586,800	2,785,000	558,818		31,567				5.900	MAT			01/17/2003	08/15/2033
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04			1	1FE	2,663,307	103.1600	2,785,428	2,700,000	2,664,121		585			5.000	5.210	FA	51,000	135,000	07/15/2004	08/15/2033
983068-NN-3	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	2,384,933	116.7400	2,819,343	2,415,000	2,393,356		3,028			7.000	7.150	FA	63,863	169,050	11/18/1994	08/15/2024
983068-QB-6	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1	1,146,435	116.7400	1,354,219	1,160,000	1,149,972		1,403			7.000	7.280	FA	30,676	81,200	04/05/2000	08/15/2024
983068-QC-4	WYLIE TX INDPT SCH DIST SCH BLDG 94			1	1FE	2,114,976	116.3600	2,490,061	2,140,000	2,119,103		933			7.000	7.280	FA	56,591	149,800	04/05/2000	08/15/2024
988169-AN-8	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,889,448	104.3400	1,977,243	1,895,000	1,890,953		354			5.000	5.040	MN	12,107	94,750	04/12/2001	11/15/2014
988169-AP-3	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	1,874,901	104.3000	1,981,776	1,900,000	1,881,029		1,444			5.000	5.200	MN	12,139	95,000	04/12/2001	11/15/2015
988169-AR-9	YSLETA TX ISD PUB FAC CORP REF 2001			1	1FE	2,369,576	105.5600	2,512,352	2,380,000	2,371,665		494			5.250	5.320	MN	15,966	124,950	04/12/2001	11/15/2017
127145-FV-7	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	5,531,258	106.0100	5,671,375	5,350,000	5,511,072		(14,437)			4.750	4.340	JD	11,294	254,125	07/16/2004	06/15/2018
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	5,243,601	105.7000	5,395,832	5,105,000	5,228,224		(10,999)			4.750	4.420	JD	10,777	242,488	07/16/2004	06/15/2019
127145-FX-3	CACHE CNTY UT BRD OF ED G O GTD 04B			1	1FE	3,000,182	105.3900	3,098,437	2,940,000	2,993,530		(4,759)			4.750	4.500	JD	6,207	139,650	07/16/2004	06/15/2020
127145-FH-8	CACHE CNTY UT SCH DIST G O GTD 04A REF				1FE	1,246,034	110.2400	1,245,723	1,130,000	1,237,907		(1,893)	13,034		5.000	3.890	JD	2,511	56,500	02/12/2004	06/15/2017
795681-DC-6	SALT LAKE CNTY UT MUN BLDG AUTH 98				1FE	236,432	102.9000	231,516	225,000	227,623		(1,415)			5.000	4.300	AO	2,813	11,250	11/23/1998	10/01/2007
795681-DG-7	SALT LAKE CNTY UT MUN BLDG AUTH 98			1	1FE	1,523,402	104.9600	1,558,611	1,485,000	1,499,228		(3,967)			5.000	4.730	AO	18,563	74,250	11/23/1998	10/01/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
789556-HC-4	ST GEORGE UT G O PARK & REC 04			1	1FE	1,046,299	106.7700	1,078,367	1,010,000	1,041,967		(2,984)			5.000	4.550	FA	21,042	50,500	07/08/2004	08/01/2021
890346-GR-4	TOOELE CNTY UT SCH DIST G O GTD 2004 A				1FE	1,511,684	108.3400	1,500,537	1,385,000	1,498,408		(3,125)	44,211		5.000	3.650	JD	5,771	69,250	02/13/2004	06/01/2015
917547-GY-1	UTAH ST BLDG OWNERSHIP AUTH LEASE 96A			1	1	4,144,175	102.3400	4,262,378	4,165,000	4,157,806		7,803			6.000	6.080	MN	31,932	249,900	07/19/1996	05/15/2019
917547-LP-4	UTAH ST BLDG OWNERSHIP AUTH LEASE 98C				1FE	1,463,635	110.5900	1,432,166	1,295,000	1,417,727		(16,721)			5.500	3.810	MN	9,101	71,225	02/25/2003	05/15/2012
947656-DX-9	WEBER CNTY UT MUN BLDG AUTH LEASE 97			1	1FE	560,713	105.6100	596,702	565,000	562,508		1,794			5.750	5.830	JD	1,444	32,488	05/26/2005	12/15/2019
947656-ED-2	WEBER CNTY UT MUN BLDG AUTH LEASE 97			1	1FE	4,078,817	105.2600	4,326,268	4,110,000	4,079,784		967			5.750	5.830	JD	10,503	236,325	05/26/2005	12/15/2019
95640E-EQ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	358,862	107.3400	370,306	345,000	354,737		(1,245)			5.000	4.560	FA	7,188	17,250	06/19/2002	08/01/2014
95640E-ER-2	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,459,091	106.9700	1,513,668	1,415,000	1,446,039		(3,953)			5.000	4.680	FA	29,479	70,750	06/19/2002	08/01/2015
95640E-ES-0	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,519,214	106.6100	1,583,218	1,485,000	1,509,133		(3,061)			5.000	4.770	FA	30,938	74,250	06/19/2002	08/01/2016
95640E-ET-8	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,578,341	106.4300	1,655,049	1,555,000	1,571,494		(2,084)			5.000	4.860	FA	32,396	77,750	06/19/2002	08/01/2017
95640E-EU-5	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,646,527	106.3700	1,739,215	1,635,000	1,643,160		(1,027)			5.000	4.940	FA	34,063	81,750	06/19/2002	08/01/2018
95640E-EV-3	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	1,715,000	106.0200	1,818,192	1,715,000	1,715,000					5.000	5.000	FA	35,729	85,750	06/19/2002	08/01/2019
95640E-EZ-4	WEST VALLEY CITY UT MUN BLDG E-CTR 02A			1	1FE	2,038,680	108.2900	2,165,800	2,000,000	2,027,569		(3,425)			5.500	5.360	FA	45,833	110,000	06/19/2002	08/01/2027
04144L-AQ-5	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,366,557	107.6000	1,404,115	1,305,000	1,359,499		(5,123)			5.000	4.410	FA	27,188	63,438	07/28/2004	08/01/2019
04144L-AR-3	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,356,939	107.4500	1,402,157	1,305,000	1,351,008		(4,305)			5.000	4.500	FA	27,188	63,438	07/28/2004	08/01/2020
04144L-AS-1	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,347,413	107.1400	1,398,229	1,305,000	1,342,589		(3,502)			5.000	4.590	FA	27,188	63,438	07/28/2004	08/01/2021
04144L-AT-9	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,338,995	106.8400	1,394,314	1,305,000	1,335,143		(2,797)			5.000	4.670	FA	27,188	63,438	07/28/2004	08/01/2022
04144L-AU-6	ARLINGTON CNTY VA INDL LSE CAP PROJ 04			1	1FE	1,325,558	106.5500	1,385,085	1,300,000	1,322,673		(2,096)			5.000	4.750	FA	27,083	63,194	07/28/2004	08/01/2023
165321-7E-4	CHESAPEAKE VA G O WTR SWR 04 B REF				1FE	752,128	109.5800	745,137	680,000	745,137		(1,802)	19,699		5.000	3.470	JD	2,833	34,000	03/26/2004	12/01/2014
165321-7F-1	CHESAPEAKE VA G O WTR SWR 04 B REF			1	1FE	3,017,046	109.8200	2,998,086	2,730,000	2,991,941		(6,476)	71,867		5.000	3.580	JD	11,375	136,500	03/26/2004	12/01/2015
30383A-BF-7	FAIRFAX CNTY VA ECON TRANSN RT 28 04			1	1FE	2,038,929	106.8300	2,067,141	1,935,000	2,026,792		(9,090)			5.000	4.310	AO	24,188	96,750	08/24/2004	04/01/2020
409558-Q8-9	HAMPTON VA PUB IMPT 2004 REF			1	1FE	3,196,063	104.4900	3,212,975	3,075,000	3,182,295		(11,048)			4.500	3.990	FA	57,656	115,697	08/23/2004	02/01/2016
409558-Q9-7	HAMPTON VA PUB IMPT 2004 REF			1	1FE	3,316,155	104.1300	3,342,701	3,210,000	3,304,123		(9,656)			4.500	4.070	FA	60,188	120,776	08/23/2004	02/01/2017
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA			1	1	137,200	102.4200	143,382	140,000	139,702		147			5.880	5.080	JJ	4,113	8,225	06/08/1977	07/01/2007
464632-KR-8	ISLE OF WIGHT CNTY VA G O SCH 2004 REF			1	1FE	1,037,735	104.3500	1,137,404	1,090,000	1,040,695		1,858			4.750	5.370	JJ	25,888	60,404	05/11/2004	07/01/2022
545909-BP-7	LOUDOUN CNTY VA INDL PUB LSE GOVT 03			1	1FE	3,673,908	106.1000	3,819,600	3,600,000	3,658,409		(6,704)			5.000	4.730	MS	60,000	180,000	08/07/2003	03/01/2019
92774G-BL-8	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A			1	1FE	1,505,927	106.3000	1,541,336	1,450,000	1,497,775		(4,924)			5.000	4.500	JD	6,042	72,500	04/21/2004	12/01/2019
92774G-BQ-7	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A			1	1FE	6,055,935	103.3900	6,291,403	6,085,000	6,060,303		1,717	6,089		4.750	4.780	JD	24,086	259,588	08/17/2005	12/01/2023
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A			1	1FE	5,793,724	101.7700	5,989,223	5,885,000	5,798,786		3,546			4.500	4.700	FA	110,344	286,894	07/19/2004	02/01/2022
928172-JE-6	VIRGINIA PUB BLDG AUTH PUB FACS 04 B			1	1FE	5,993,065	100.6800	6,055,902	6,015,000	5,988,746		(2,581)	145,182		4.130	3.870	FA	103,383	259,146	10/27/2004	08/01/2017
928172-JF-3	VIRGINIA PUB BLDG AUTH PUB FACS 04 B			1	1FE	7,491,992	101.2900	7,571,353	7,475,000	7,485,939		(3,618)	156,503		4.250	3.960	FA	132,370	331,807	10/27/2004	08/01/2018
92817F-P7-5	VIRGINIA PUB SCH AUTH SCH FING 03 C			1	1FE	1,284,621	103.1700	1,341,210	1,300,000	1,286,133		721			4.500	4.650	FA	24,375	58,500	10/17/2003	08/01/2019
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FING 05 D			1	1FE	12,027,304	101.1600	12,215,191	12,075,000	12,027,517		213			4.500	4.550	FA	90,563		10/13/2005	08/01/2025
079369-BB-9	BELLEVUE WA CONVENTION CTR SER 91 A			1	1	4,000,000	128.6000	5,144,040	4,000,000	4,000,000					7.100	7.130	JD	23,667	284,000	08/09/1991	12/01/2019
079369-CQ-5	BELLEVUE WA CONVENTION CTR SER 94				1FE	254,240	57.6300	806,764	1,400,000	575,098		40,823				7.500	MAT			11/17/1994	02/01/2018
079369-CR-3	BELLEVUE WA CONVENTION CTR SER 94				1FE	253,065	55.5400	833,055	1,500,000	572,439		40,634				7.500	MAT			11/17/1994	02/01/2019
079369-CS-1	BELLEVUE WA CONVENTION CTR SER 94				1FE	250,768	52.6600	842,512	1,600,000	567,250		40,266				7.500	MAT			11/17/1994	02/01/2020
079545-QL-6	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	1,168,074	102.9100	1,178,285	1,145,000	1,166,773		(820)	15,570		4.500	4.070	JD	4,294	54,674	10/26/2004	12/01/2018
079545-QN-2	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	1,102,344	101.6200	1,107,691	1,090,000	1,101,637		(446)	8,846		4.500	4.250	JD	4,088	52,048	10/26/2004	12/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04			1	1FE	1,113,712	101.1300	1,122,532	1,110,000	1,113,514		(125)	2,260		4.500	4.430	JD	4,163	48,368	10/26/2004	12/01/2022
082847-EB-6	BENTON CNTY WA G O LTD TAX 00			1	1FE	5,053,919	109.6400	5,679,352	5,180,000	5,090,460		15,225			5.630	5.830	JD	24,281	291,375	06/26/2000	12/01/2020
082847-FN-9	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,772,498	109.1700	1,812,239	1,660,000	1,759,473		(6,254)			5.000	4.350	JD	6,917	83,000	10/28/2003	12/01/2017
082847-FP-4	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,844,122	109.4500	1,904,465	1,740,000	1,833,209		(5,242)			5.000	4.450	JD	7,250	87,000	10/28/2003	12/01/2018
082847-FR-0	BENTON CNTY WA G O LTD TAX 03 REF				1FE	1,998,451	109.8400	2,108,832	1,920,000	1,991,656		(3,268)			5.000	4.650	JD	8,000	96,000	10/28/2003	12/01/2020
083023-HQ-7	BENTON CNTY WA SD NO 400 RICHLAND 03			1	1FE	1,385,258	106.3600	1,387,972	1,305,000	1,368,337		(7,133)			5.000	4.230	JD	5,438	65,250	07/16/2003	12/01/2017
181211-DJ-9	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	1,064,897	107.8500	1,094,667	1,015,000	1,051,873		(4,430)			5.250	4.630	JD	4,441	53,288	10/30/2002	12/01/2018
181211-DL-4	CLARK CNTY WA LA CENTER SD NO 101 02			1	1FE	1,042,810	108.7200	1,087,240	1,000,000	1,031,718		(3,780)			5.380	4.830	JD	4,479	53,750	10/30/2002	12/01/2020
181144-PP-5	CLARK CNTY WA VANCOUVER SD NO 37 2001C				1FE	1,228,403	59.3500	1,658,916	2,795,000	1,501,990		76,272				8.080	MAT			02/19/2002	12/01/2017
181208-DU-0	CLARK CNTY WASH SCH DIST NO 98 HOCKINSON			1	1FE	3,540,425	111.9900	3,919,650	3,500,000	3,522,012		(3,747)			6.150	6.030	JD	17,938	215,250	05/10/2000	12/01/2015
49474E-AX-1	KING CNTY WA G O LTD TAX SWR 98B REF			1	1FE	1,407,070	101.9800	1,427,692	1,400,000	1,404,491		(999)			4.750	4.820	JJ	33,250	66,500	04/22/2003	01/01/2020
495260-RS-2	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	694,218	108.5200	759,654	700,000	695,922		704			5.380	5.450	JD	3,135	37,625	12/05/2000	12/01/2017
495260-RY-9	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,999,910	109.0800	3,272,430	3,000,000	2,999,935		11			5.500	5.500	JD	13,750	165,000	12/05/2000	12/01/2018
495260-RZ-6	KING CNTY WA SD NO 414 LAKE WA 00			1	1FE	2,485,375	109.0800	2,727,025	2,500,000	2,489,360		1,833			5.500	5.550	JD	11,458	137,500	12/05/2000	12/01/2019
498035-K6-0	KITSAP CNTY WA G O LTD 04 REF			1	1FE	1,040,000	101.4300	1,054,841	1,040,000	1,040,000					4.500	4.500	JJ	23,400	27,300	11/23/2004	07/01/2021
498035-K7-8	KITSAP CNTY WA G O LTD 04 REF			1	1FE	991,570	101.2000	1,012,040	1,000,000	991,913		323			4.500	4.610	JJ	22,500	26,250	11/23/2004	07/01/2022
498035-K8-6	KITSAP CNTY WA G O LTD 04 REF			1	1FE	1,056,370	100.9100	1,084,740	1,075,000	1,057,065		653			4.500	4.720	JJ	24,188	28,219	11/23/2004	07/01/2023
720577-US-2	PIERCE CNTY WA SD NO 401 PENINSULA 03			1	1FE	1,985,215	106.5100	2,023,652	1,900,000	1,972,871		(7,538)			5.000	4.420	JD	7,917	92,500	04/28/2004	12/01/2017
720286-BJ-1	PIERCE CNTY WA SD NO 417 FIFE REF 2001			1	1FE	3,656,778	104.0300	3,952,950	3,800,000	3,681,062		5,631			5.000	5.310	JD	15,833	190,000	02/27/2001	12/01/2020
735371-FW-1	PORT OF SEATTLE WA LTD G O 2000 B				1FE	3,272,188	107.5000	3,359,281	3,125,000	3,196,154		(16,031)			5.750	5.100	JD	14,974	179,688	09/20/2000	12/01/2009
812626-RB-7	SEATTLE WA G O LTD 2002 REF			1	1FE	352,543	108.0400	378,130	350,000	352,500		(42)			5.000	4.910	JJ	8,750		11/10/2005	07/01/2016
812626-RP-6	SEATTLE WA G O LTD 2002 REF			1	1FE	2,014,530	106.1300	2,122,540	2,000,000	2,014,288		(242)			5.000	4.910	JJ	50,000		11/10/2005	07/01/2016
812626-NX-3	SEATTLE WA G O LTD 2004 REF			1	1FE	3,070,628	102.0900	3,169,770	3,105,000	3,073,659		1,918			4.500	4.650	JJ	69,863	139,725	04/28/2004	01/01/2018
812626-NY-1	SEATTLE WA G O LTD 2004 REF			1	1FE	5,746,671	101.8800	5,980,473	5,870,000	5,756,487		6,213			4.500	4.780	JJ	132,075	264,150	04/28/2004	01/01/2019
833153-MM-8	SNOHOMISH CNTY WA EDMONDS SD 15 REF 98			1	1FE	2,401,150	104.6300	2,615,825	2,500,000	2,437,418		15,222			5.300	5.660	JD	11,042	132,500	09/14/1999	12/01/2016
848712-MW-2	SPOKANE CNTY WA SD NO 81 SPOKANE 05			1	1FE	2,109,150	90.1100	2,252,650	2,500,000	2,179,460		70,310				5.000	JD			03/31/2005	06/01/2023
848712-MX-0	SPOKANE CNTY WA SD NO 81 SPOKANE 05			1	1FE	2,197,734	90.1100	2,347,261	2,605,000	2,270,998		73,263				5.000	JD			03/31/2005	12/01/2023
849067-ZE-6	SPOKANE WA G O LIMITED TAX 2003 B			1	1FE	1,178,862	109.2600	1,169,125	1,070,000	1,159,216		(9,404)			5.250	4.010	JD	4,681	56,175	10/29/2003	12/01/2014
849067-ZG-1	SPOKANE WA G O LIMITED TAX 2003 B			1	1FE	959,030	108.9100	963,845	885,000	945,787		(6,346)			5.250	4.220	JD	3,872	46,463	10/29/2003	12/01/2016
886172-KV-6	THURSTON CNTY WA SD NO 111 OLYMPIA 05B				1FE	1,049,600	101.7700	1,048,180	1,030,000	1,048,180		(1,420)	18,768		4.000	3.240	JD	3,433		06/28/2005	12/01/2010
93972C-4E-9	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	4,243,109	104.8200	4,606,795	4,395,000	4,309,090		13,084			5.000	5.420	JJ	109,875	219,750	06/14/2000	07/01/2011
93972C-4H-2	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	13,656,375	105.5300	14,552,863	13,790,000	13,695,990		8,536			5.250	5.350	JJ	361,988	723,975	10/24/2000	07/01/2014
93972C-4J-8	WASHINGTON ST COP CONVENTION CTR 1999			1	1FE	24,828,086	105.5300	26,625,724	25,230,000	24,950,459		22,011			5.250	5.400	JJ	662,288	1,324,575	07/28/1999	07/01/2015
939745-B3-8	WASHINGTON ST G O MOTOR VEH TAX 1999 C			1	1FE	638,785	104.5500	663,886	635,000	636,374		(413)			5.250	5.170	JJ	16,669	33,338	03/31/1999	01/01/2024
939745-3E-3	WASHINGTON ST G O MOTOR VEH TAX 2001 B			1	1FE	2,788,223	107.2100	3,039,404	2,835,000	2,794,351		1,313			5.630	5.750	JJ	79,734	159,469	09/20/2000	07/01/2025
93974A-MA-9	WASHINGTON ST G O MOTOR VEH TAX 2003 C				1FE	3,937,298	73.9300	4,598,633	6,220,000	4,484,900		164,924	111,113			4.070	MAT			10/02/2002	06/01/2013
93974A-MB-7	WASHINGTON ST G O MOTOR VEH TAX 2003 C				1FE	6,875,185	70.5100	8,098,418	11,485,000	7,892,778		325,584	201,413			4.200	MAT			09/24/2002	06/01/2014
93974A-P7-3	WASHINGTON ST G O MOTOR VEH TAX 2004 F				1FE	2,452,776	62.4800	2,767,731	4,430,000	2,664,545		118,510	102,891			4.360	MAT			02/26/2004	12/01/2016
93974A-P8-1	WASHINGTON ST G O MOTOR VEH TAX 2004 F				1FE	1,022,391	59.3500	1,124,739	1,895,000	1,062,346		34,758	18,911			4.650	MAT			11/17/2004	12/01/2017
939745-NK-7	WASHINGTON ST G O VAR PURP 1997 E			1	1FE	32,079,744	102.1900	33,026,838	32,320,000	32,127,452		5,230			5.000	5.180	JJ	808,000	1,616,000	07/28/2004	07/01/2022
939745-VW-2	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,861,409	104.2100	7,127,896	6,840,000	6,847,760		(2,836)			5.250	5.220	JJ	179,550	359,100	08/15/2000	07/01/2013
939745-VX-0	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	6,273,853	104.1400	6,565,775	6,305,000	6,283,758		1,934			5.250	5.300	JJ	165,506	331,013	08/15/2000	07/01/2014
939745-WG-6	WASHINGTON ST G O VAR PURP 1999 A			1	1FE	7,001,019	100.1900	7,904,675	7,890,000	7,095,187		28,829			4.500	6.990	JJ	177,525	355,050	05/07/2004	07/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
939745-K2-0	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	4,107,498	107.4300	4,565,860	4,250,000	4,138,951		11,534			5.630	5.900	JJ	119,531	239,063	10/06/1999	07/01/2021
939745-K5-3	WASHINGTON ST G O VAR PURP 2000 A			1	1FE	12,525,576	107.4300	13,412,885	12,485,000	12,504,142		(4,825)			5.630	5.600	JJ	351,141	702,281	11/29/2000	07/01/2024
939745-2D-6	WASHINGTON ST G O VAR PURP 2001 A			1	1FE	10,683,780	107.2100	11,632,285	10,850,000	10,703,798		4,341			5.630	5.740	JJ	305,156	610,313	09/20/2000	07/01/2025
939745-7V-1	WASHINGTON ST G O VAR PURP 2001 C			1	1FE	1,292,647	105.6400	1,331,051	1,260,000	1,278,308		(3,181)			5.000	4.710	JJ	31,500	63,000	01/23/2001	01/01/2013
93974A-EU-4	WASHINGTON ST G O VAR PURP 2002 A			1	1FE	2,093,829	105.0900	2,154,243	2,050,000	2,080,453		(4,750)			5.000	4.690	JJ	51,250	102,500	01/15/2003	07/01/2019
939745-PC-3	WASHINGTON ST G O VAR PURP R-98A REF			1	1FE	989,140	102.4200	1,024,210	1,000,000	993,795		664			5.000	5.120	JJ	25,000	50,000	07/29/1997	07/01/2013
939745-PE-9	WASHINGTON ST G O VAR PURP R-98A REF			1	1FE	2,227,050	102.4200	2,304,473	2,250,000	2,233,235		1,342			5.000	5.100	JJ	56,250	112,500	12/14/2000	07/01/2015
25476A-J4-2	DISTRICT COLUMBIA G O REF 1998 B				1FE	3,536,521	107.2600	3,523,491	3,285,000	3,523,491		(13,030)	43,275		5.750	3.250	JD	15,741	91,569	07/20/2005	06/01/2009
254760-C2-5	DISTRICT OF COLUMBIA G O 1993 B REF				1FE	485,105	104.8100	524,040	500,000	496,662		1,252			5.500	5.800	JD	2,292	27,500	05/26/1993	06/01/2008
084239-EM-0	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	1,529,595	107.0500	1,605,810	1,500,000	1,521,058		(2,348)			5.000	4.830	MN	12,500	75,000	01/31/2002	05/01/2015
084239-EN-8	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	2,451,821	106.7100	2,587,621	2,425,000	2,444,115		(2,123)			5.000	4.930	MN	20,208	121,250	01/31/2002	05/01/2016
084239-EP-3	BERKELEY CNTY WV BRD ED PUB SCH 02			1	1FE	2,252,476	106.5300	2,391,643	2,245,000	2,250,336		(590)			5.000	5.030	MN	18,708	112,250	01/31/2002	05/01/2017
160614-CA-9	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	4,411,000	108.2200	4,761,504	4,400,000	4,406,507		(758)			5.250	5.230	JD	10,267	231,000	12/22/1998	12/15/2018
160614-CB-7	CHARLESTON WV URBAN RENWL DIAMOND 99			1	1FE	2,005,000	108.4200	2,168,320	2,000,000	2,002,968		(345)			5.300	5.280	JD	4,711	106,000	12/22/1998	12/15/2022
160614-DA-8	CHARLESTON WV URBAN RENWL DIAMOND 99A			1	1FE	1,170,000	110.0400	1,287,515	1,170,000	1,170,000					5.900	5.900	JD	3,068	69,030	11/19/1999	12/15/2022
575193-AM-9	MASON CNTY WV BRD ED PUB SCH 04			1	1FE	1,264,973	107.9700	1,300,978	1,205,000	1,258,316		(4,478)			5.000	4.460	JD	5,021	60,250	06/22/2004	06/01/2016
751060-BQ-6	RALEIGH CNTY WV BLDG COMMN PUB OFF 99			1	1FE	1,951,860	108.3100	2,166,100	2,000,000	1,959,392		1,375			5.380	5.550	AO	26,875	107,500	08/05/1999	10/01/2025
95648M-BY-4	WEST VIRGINIA ECON CORR JUV SFTY 02A			1	1FE	1,897,190	105.3000	2,021,818	1,920,000	1,900,429		901			5.000	5.230	JD	8,000	96,000	02/19/2002	06/01/2020
95648M-BQ-1	WEST VIRGINIA ECON CORR JUV SFTY 02B				1FE	1,728,174	110.2900	1,775,669	1,610,000	1,689,649		(10,451)			5.500	4.600	JD	7,379	88,550	01/10/2002	06/01/2012
95648M-BR-9	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,909,717	110.7900	4,049,301	3,655,000	3,836,133		(19,990)			5.500	4.700	JD	16,752	201,025	01/10/2002	06/01/2013
95648M-BS-7	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	3,559,208	110.4300	3,699,305	3,350,000	3,498,966		(16,384)			5.500	4.820	JD	15,354	184,250	01/10/2002	06/01/2014
95648M-CA-5	WEST VIRGINIA ECON CORR JUV SFTY 02B			1	1FE	2,951,636	104.1400	3,134,554	3,010,000	2,957,938		1,726			5.000	5.320	JD	12,542	150,500	01/16/2002	06/01/2026
956540-KZ-0	WEST VIRGINIA SCH BLDG AUTH REV			1	1FE	1,841,017	104.3700	1,910,008	1,830,000	1,835,737		(1,460)			5.250	5.440	JJ	48,038	96,075	02/07/2002	07/01/2021
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A				1FE	1,472,464	55.8300	1,722,325	3,085,000	1,658,854		69,497	61,800			4.570	MAT			05/13/2003	11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A				1FE	2,129,121	50.4000	2,441,638	4,845,000	2,342,139		112,813	74,676			4.750	MAT			01/14/2004	11/01/2020
956553-NA-5	WEST VIRGINIA ST G O STATE ROAD 1998			1	1FE	304,923	105.3200	315,972	300,000	302,423		(105)			5.250	5.030	JD	1,313	15,750	08/31/1999	06/01/2009
956553-RU-7	WEST VIRGINIA ST GO			1	1FE	5,123,039	109.5900	5,649,365	5,155,000	5,138,390		7,994			5.630	5.680	JD	24,164	289,969	06/23/2000	06/01/2018
956553-RX-1	WEST VIRGINIA ST GO			1	1FE	1,295,000	110.1000	1,425,743	1,295,000	1,295,000					5.750	5.750	JD	6,205	74,463	10/04/2000	06/01/2025
241391-DK-4	DE PERE WIS UNI SCH DIST REF 2001			1	1FE	1,300,472	107.6300	1,318,406	1,225,000	1,272,657		(7,181)			5.000	4.320	AO	15,313	61,250	11/08/2001	10/01/2013
256534-CV-8	DODGELAND WI G O SCH DIST REF 2000			1	1FE	1,504,305	109.0700	1,636,065	1,500,000	1,502,235		(463)			5.750	5.730	MS	28,750	86,250	07/18/2000	03/01/2020
256534-DL-9	DODGELAND WI G O SCH DIST REF 2001			1	1FE	676,412	106.9400	716,491	670,000	674,405		(502)			5.000	4.910	MS	11,167	33,500	08/21/2001	03/01/2016
256534-DM-7	DODGELAND WI G O SCH DIST REF 2001			1	1FE	1,239,273	106.6200	1,316,708	1,235,000	1,237,940		(334)			5.000	4.970	MS	20,583	61,750	08/21/2001	03/01/2017
494427-EZ-6	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,528,729	105.2600	1,547,307	1,470,000	1,528,246		(483)	41,231		4.750	3.920	MS	58,188		02/15/2005	03/01/2019
494427-FA-0	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,781,603	104.9500	1,805,071	1,720,000	1,781,090		(514)	45,123		4.750	3.990	MS	68,083		02/15/2005	03/01/2020
494427-FB-8	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,779,707	104.6300	1,804,937	1,725,000	1,779,236		(472)	43,601		4.750	4.050	MS	68,281		02/15/2005	03/01/2021
494427-FC-6	KIMBERLY WI AREA SCH DIST 2005 REF			1	1FE	1,073,876	104.4000	1,090,990	1,045,000	1,073,617		(260)	25,411		4.750	4.100	MS	41,365		02/15/2005	03/01/2022
568516-ER-5	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,576,260	107.2700	1,689,566	1,575,000	1,575,947		(92)			5.000	4.990	MS	26,250	78,750	04/30/2002	03/01/2017
568516-ES-3	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,554,749	106.9900	1,674,331	1,565,000	1,556,445		498			5.000	5.080	MS	26,083	78,250	04/30/2002	03/01/2018
568516-ET-1	MARINETTE WI SCH DIST REF 2002 A			1	1FE	1,699,815	106.7000	1,840,558	1,725,000	1,703,603		1,115			5.000	5.170	MS	28,750	86,250	04/30/2002	03/01/2019
602364-M6-5	MILWAUKEE WI G O CORP PURP 1999 P			1	1FE	1,693,443	107.7700	1,718,852	1,595,000	1,643,327		(10,889)			5.500	4.770	JD	3,899	87,725	12/21/2000	12/15/2011
697165-CB-2	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	830,280	108.4300	867,440	800,000	823,032		(2,666)			5.000	4.520	MS	13,333	40,000	04/04/2003	03/01/2019
697165-CD-8	PALMYRA-EAGLE AREA SCH DIST WI 2003			1	1FE	1,151,359	108.4300	1,219,838	1,125,000	1,145,092		(2,309)			5.000	4.700	MS	18,750	56,250	04/04/2003	03/01/2021
731469-DS-8	POLK CNTY WI G O 2005 REF			1	1FE	1,065,026	106.9200	1,079,892	1,010,000	1,064,819		(207)	32,430		4.750	3.880	JD	3,998	34,116	02/10/2005	12/01/2018
731469-DU-3	POLK CNTY WI G O 2005 REF			1	1FE	2,295,530	106.1400	2,335,080	2,200,000	2,295,158		(372)	62,958		4.750	4.020	JD	8,708	74,311	02/10/2005	12/01/2020
821023-HT-8	SHEBOYGAN WI AREA SCH DIST G O 05 REF			1	1FE	2,080,978	104.4000	2,114,120	2,025,000	2,080,471		(506)	24,131		4.750	4.260	MS	32,063	48,094	01/26/2005	03/01/2022
838868-DS-3	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,558,184	107.9900	1,673,799	1,550,000	1,555,692		(761)			5.000	4.950	AO	19,375	77,500	06/13/2002	04/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
838868-DT-1	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,626,202	107.9900	1,760,188	1,630,000	1,627,013		398			5.000	5.020	A0	20,375	81,500	06/13/2002	04/01/2019
838868-DU-8	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,616,696	108.6800	1,755,198	1,615,000	1,616,183		(157)			5.130	5.110	A0	20,692	82,769	06/13/2002	04/01/2020
838868-DV-6	SOUTH MILWAUKEE WI SCH DIST G O 02 REF			1	1FE	1,797,311	108.6800	1,961,692	1,805,000	1,798,842		815			5.130	5.160	A0	23,127	92,506	06/13/2002	04/01/2021
838868-ER-4	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	1,538,786	107.9900	1,646,802	1,525,000	1,534,730		(1,303)			5.000	4.880	A0	19,063	76,250	08/15/2002	04/01/2021
838868-ES-2	SOUTH MILWAUKEE WI SCH DIST G O 02B REF			1	1FE	736,088	107.9900	793,704	735,000	735,769		(103)			5.000	4.980	A0	9,188	36,750	08/15/2002	04/01/2022
838868-FJ-1	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	1,855,290	104.0400	1,872,666	1,800,000	1,848,072		(1,753)	51,108		4.500	3.880	A0	20,250	81,000	03/11/2004	04/01/2018
838868-FK-8	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	3,837,564	102.8500	3,851,695	3,745,000	3,825,115		(3,025)	92,027		4.500	3.980	A0	42,131	168,525	03/11/2004	04/01/2019
838868-FL-6	SOUTH MILWAUKEE WI SCH DIST G O 04 REF			1	1FE	3,996,996	102.5100	4,018,510	3,920,000	3,986,593		(2,528)	78,158		4.500	4.080	A0	44,100	176,400	03/11/2004	04/01/2020
866854-EG-3	SUN PRAIRIE WI AREA SCH DIST 04 B REF			1	1FE	1,396,509	103.6000	1,403,821	1,355,000	1,391,327		(1,192)	16,146		4.500	3.980	MS	20,325	60,975	02/17/2004	03/01/2017
866854-EH-1	SUN PRAIRIE WI AREA SCH DIST 04 B REF			1	1FE	1,425,167	103.3200	1,436,162	1,390,000	1,421,020		(954)	11,217		4.500	4.090	MS	20,850	62,550	02/17/2004	03/01/2018
866854-FC-1	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	2,074,796	106.2700	2,173,201	2,045,000	2,070,845		(2,530)			5.000	4.810	MS	34,083	127,813	05/11/2004	03/01/2021
866854-FD-9	SUN PRAIRIE WI AREA SCH DIST 04 C REF			1	1FE	1,083,998	106.0600	1,140,091	1,075,000	1,082,809		(762)			5.000	4.890	MS	17,917	67,188	05/11/2004	03/01/2022
902098-EE-8	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	961,566	105.8900	1,000,698	945,000	956,454		(1,564)			5.000	4.830	MS	15,750	47,250	06/26/2002	03/01/2017
902098-EF-5	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	378,686	104.8500	393,176	375,000	377,552		(347)			5.000	4.910	MS	6,250	18,750	06/26/2002	03/01/2018
902098-EG-3	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	155,460	105.5000	163,528	155,000	155,319		(43)			5.000	4.970	MS	2,583	7,750	06/26/2002	03/01/2019
902098-EH-1	TWO RIVERS WI PUB SCH DIST REF 02			1	1FE	1,631,577	105.7300	1,739,193	1,645,000	1,633,369		550			5.000	5.070	MS	27,417	82,250	06/26/2002	03/01/2020
971838-CX-3	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	2,960,453	104.3300	2,999,603	2,875,000	2,956,924		(2,062)	47,631		4.500	4.020	MS	43,125	113,563	10/22/2004	03/01/2018
971838-CY-1	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	3,209,663	103.0600	3,230,931	3,135,000	3,206,572		(1,806)	42,586		4.500	4.110	MS	47,025	123,833	10/22/2004	03/01/2019
971838-CZ-8	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	3,367,414	102.7000	3,394,235	3,305,000	3,364,936		(1,449)	32,142		4.500	4.200	MS	49,575	130,548	10/22/2004	03/01/2020
971838-DA-2	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	3,792,316	102.3400	3,827,553	3,740,000	3,790,376		(1,134)	22,110		4.500	4.290	MS	56,100	147,730	10/22/2004	03/01/2021
971838-DB-0	WILMOT WI UN HIGH SCH DIST G O 04B			1	1FE	4,086,963	102.0700	4,133,957	4,050,000	4,085,778		(693)	8,762		4.500	4.380	MS	60,750	159,975	10/22/2004	03/01/2022
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 REF				1FE	3,102,389	108.1200	3,081,392	2,850,000	3,081,392		(20,998)	10,096		5.500	3.380	MN	26,125	74,250	08/02/2005	05/01/2010
977056-X4-7	WISCONSIN ST G O 2002 SER 1 REF			1	1FE	1,983,745	106.6800	2,037,645	1,910,000	1,959,923		(6,671)			5.000	4.520	MN	15,917	95,500	03/06/2002	05/01/2013
977056-X7-0	WISCONSIN ST G O 2002 SER 1 REF			1	1FE	288,921	108.4100	303,556	280,000	286,083		(799)			5.380	4.970	MN	2,508	15,050	03/08/2002	05/01/2016
977056-VY-3	WISCONSIN STATE HOUSING VETERANS			1	1FE	1,258,679	104.5600	1,474,324	1,410,000	1,289,851		6,498			5.300	6.250	MN	12,455	74,730	06/15/2000	05/01/2020
982427-CL-8	WRIGHTSTOWN WI CMNTY SCH DIST 04 REF			1	1FE	1,517,749	108.2500	1,520,955	1,405,000	1,512,054		(2,229)	4,653		5.000	4.020	MS	23,417	76,104	08/10/2004	03/01/2016
745145-UX-8	PUERTO RICO COMWLTH PUB IMPT G O 01A	0	F		1FE	172,290	113.1000	169,644	150,000	168,895		(1,615)			5.500	3.900	JJ	4,125	8,250	11/04/2003	07/01/2015
745145-WA-6	PUERTO RICO COMWLTH PUB IMPT G O 02 REF		F		1FE	16,240,075	109.8000	16,772,561	15,275,000	15,897,986		(97,297)			5.500	4.650	JJ	420,063	840,125	05/24/2001	07/01/2011
745291-SN-5	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	1FE	15,146,897	109.9300	16,671,491	15,165,000	15,149,382		2,108			5.500	5.510	FA	347,531	834,075	07/29/2004	08/01/2029
745291-SP-0	PUERTO RICO PUB FIN CORP APPROP 01 E		F	1	2FE	4,829,228	104.6600	5,060,456	4,835,000	4,829,399		122			5.500	5.510	FA	110,802	265,925	07/29/2004	08/01/2029
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations						6,604,751,818	XXX	7,028,737,089	7,377,594,977	6,762,906,817		27,667,691	27,428,132		XXX	XXX	XXX	86,300,503	256,373,275	XXX	XXX
2499999 - Total - Political Subdivisions Bonds						6,604,751,818	XXX	7,028,737,089	7,377,594,977	6,762,906,817		27,667,691	27,428,132		XXX	XXX	XXX	86,300,503	256,373,275	XXX	XXX
010230-KK-5	ALABAMA A & M UNIV REVS 1998			1	1FE	9,295,875	105.8000	10,971,667	10,370,000	9,480,647		37,253			5.380	6.250	MN	92,898	557,388	12/29/1999	11/01/2021
010397-EA-1	ALABAMA COLLEGES & UNIV TUSKEGEE 96 A			1	1FE	5,639,977	103.4800	5,919,170	5,720,000	5,654,180		2,354			5.750	5.860	MS	109,633	328,900	03/03/1997	09/01/2026
010257-EC-3	ALABAMA DRINK WTR FIN REVOLVG FD LN 02A			1	1FE	417,325	106.7100	453,530	425,000	418,390		290			5.250	5.400	FA	8,429	22,313	12/20/2001	08/15/2021
010541-AN-0	ALABAMA FED AID HWY GRANT ANTIC 02A			1	1FE	165,672	107.2600	166,258	155,000	162,372		(1,026)			5.130	4.240	MS	2,648	7,944	08/12/2002	03/01/2015
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX LTD 05				1FE	4,969,099	103.5500	4,944,322	4,775,000	4,944,322		(24,777)	81,323		5.000	2.940	JD	19,896	119,375	06/10/2005	06/01/2008
010608-YM-3	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	1,583,422	99.3000	1,603,663	1,615,000	1,583,915		99	25,069		4.000	4.050	JD	5,383	64,600	12/19/2003	12/01/2016
010608-YQ-4	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	6,648,888	102.5400	6,726,493	6,560,000	6,633,848		(7,671)			4.500	4.330	JD	24,600	295,200	12/17/2003	12/01/2019
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	9,177,730	102.2700	9,326,750	9,120,000	9,167,998		(4,965)			4.500	4.420	JD	34,200	410,400	12/17/2003	12/01/2020
010608-YU-5	ALABAMA PUB SCH & CLG CAP IMPT 03			1	1FE	4,265,026	101.3300	4,412,704	4,355,000	4,270,811		2,955			4.500	4.760	JD	16,331	195,975	12/17/2003	12/01/2023
010608-SZ-1	ALABAMA PUB SCH & CLG CAP IMPT 98			1	1FE	5,771,178	100.7100	6,344,604	6,300,000	5,880,660		24,118			4.250	6.170	MN	44,625	267,750	01/08/2001	11/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C			1	1FE	3,937,549	106.5900	4,098,232	3,845,000	3,905,030		(8,759)			5.000	4.720	MN	32,042	192,250	01/08/2002	05/01/2013
010517-DP-2	ALABAMA ST DOCKS DEPT 1997				1FE	421,194	102.3700	440,195	430,000	427,720		1,214			4.900	5.220	AO	5,268	21,070	11/18/1999	10/01/2007
010517-DQ-0	ALABAMA ST DOCKS DEPT 1997			1	1FE	1,957,900	103.8800	2,077,600	2,000,000	1,984,788		5,014			5.000	5.300	AO	25,000	100,000	11/19/1999	10/01/2008
057854-AK-7	BALDWIN CNTY AL EASTN SHORE THOMAS 96			1	1FE	3,061,250	102.7800	3,186,273	3,100,000	3,092,688		18,243			6.750	6.940	AO	52,313	209,250	06/28/1996	04/01/2015
086395-HM-5	BESSEMER AL MED BESSEMER MED CTR 96A			1	1FE	4,795,875	102.8200	5,038,327	4,900,000	4,813,864		2,720			5.880	6.080	MN	36,784	287,875	09/26/1996	05/15/2026
090888-DN-5	BIRMINGHAM AL AIRPORT			1	1FE	1,292,975	106.6000	1,332,538	1,250,000	1,272,339		(4,319)			5.500	5.050	JJ	34,375	68,750	09/06/2000	07/01/2010
091104-FA-2	BIRMINGHAM AL BAPTIST HLTH SYS 96			1	1FE	1,405,768	104.1200	1,457,610	1,400,000	1,403,443		1,078			5.800	5.890	MN	10,376	81,200	02/12/1997	11/15/2016
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78			1	1	229,069	102.0600	209,219	205,000	205,000					6.200	3.800	JJ	6,355	12,710	07/06/2001	07/01/2008
091086-AL-2	BIRMINGHAM AL WTR & SWR WTS 1998 A			1	1FE	3,944,340	100.3600	4,516,200	4,500,000	3,992,196		13,790			4.750	7.730	JJ	106,875	213,750	03/28/2002	01/01/2029
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,482,877	101.0600	2,506,164	2,480,000	2,482,844		(33)			4.500	4.450	JJ	3,410		12/15/2005	07/01/2018
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,680,590	100.7300	2,699,430	2,680,000	2,680,583		(7)			4.500	4.490	JJ	3,685		12/15/2005	07/01/2019
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,825,956	100.6300	2,852,889	2,835,000	2,825,970		13			4.500	4.630	JJ	3,898		12/15/2005	07/01/2020
091156-KY-4	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	2,798,173	100.5400	2,835,143	2,820,000	2,798,203		29			4.500	4.830	JJ	3,878		12/15/2005	07/01/2021
091156-KZ-1	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 05A			1	1FE	1,076,212	100.4700	1,095,090	1,090,000	1,076,228		17			4.500	5.040	JJ	1,499		12/15/2005	07/01/2022
091156-DB-2	BIRMINGHAM JEFFERSON AL CIV CTR AUTH 78			1	1	1,255,000	103.7900	1,302,590	1,255,000	1,255,000					6.630	6.680	MS	27,715	83,144	06/05/1978	03/01/2007
192706-AC-3	COLBERT CNTY AL HLTH HELEN KELLER 95			1	1FE	3,326,715	102.1100	3,573,955	3,500,000	3,376,050		6,454			5.750	6.180	JD	16,771	201,250	06/20/1995	06/01/2020
21685L-BA-8	COOPERATIVE DIST SPANISH FT AL HWY 04			1	2	14,165,000	101.4900	14,375,492	14,165,000	14,165,000					12.000	12.340	FA	708,250	1,699,800	03/04/2004	02/01/2029
233091-EW-3	DCH HLTHCARE AUTH AL HLTHCARE FAC 02			1	1FE	4,627,580	103.4700	4,583,588	4,430,000	4,581,651		(4,855)	45,538		5.250	4.620	JD	19,381	232,575	10/08/2002	06/01/2015
233091-EY-9	DCH HLTHCARE AUTH AL HLTHCARE FAC 02			1	1FE	1,544,458	102.9000	1,543,470	1,500,000	1,537,049		(923)	902		5.250	4.920	JD	6,563	78,750	03/05/2003	06/01/2017
339891-DY-6	FLORENCE AL WTR & SWR COMMR REV 78			1	1	3,285,394	105.5000	3,402,246	3,225,000	3,230,189		(2,479)			6.250	6.120	JD	16,797	201,563	03/08/1978	12/01/2007
441878-AU-9	HOUSTON COUNTY ALABAMA HEALTH CARE AUTH			1	1FE	7,838,880	110.6500	8,852,320	8,000,000	7,859,827		2,669			6.250	6.400	AO	125,000	500,000	01/21/2000	10/01/2030
44706H-BX-4	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	900,000	104.4900	940,419	900,000	900,000					4.600	5.030	JD	3,450	41,400	04/15/2002	06/01/2011
44706H-CA-3	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	2,300,000	106.8000	2,456,354	2,300,000	2,300,000					4.900	5.360	JD	9,392	112,700	04/15/2002	06/01/2014
44706H-CC-9	HUNTSVILLE AL HEALTH CARE AUTH 98A RMKT			1	1FE	3,346,051	108.7700	3,627,446	3,335,000	3,343,189		(749)			5.500	5.960	JD	15,285	183,425	04/23/2002	06/01/2027
447163-BU-9	HUNTSVILLE AL SOLID WST DISP AUTH 00 REF				1FE	3,601,468	105.6500	3,835,131	3,630,000	3,614,782		2,747			5.250	5.350	AO	47,644	190,575	07/20/2000	10/01/2010
466642-AJ-4	JACKSON CNTY AL HLTH CARE TAX ANTIC 98			1	3FE	4,600,000	99.1900	4,959,400	5,000,000	4,631,528		16,912			5.700	8.580	MN	47,500	285,000	01/27/2004	05/01/2019
471304-CV-5	JASPER AL UTIL BRD WTR GAS & SWR 77B			1	1	1,447,718	104.0200	1,487,443	1,430,000	1,430,724		(475)			6.200	6.170	JD	7,388	88,660	01/20/1978	06/01/2007
472653-AP-9	JEFFERSON CNTY AL LTD SCH WTS 04 A			1	1FE	5,570,677	105.9500	5,615,297	5,300,000	5,564,784		(5,893)	12,343		5.250	4.520	JJ	139,125	162,313	12/21/2004	01/01/2020
472653-AT-1	JEFFERSON CNTY AL LTD SCH WTS 04 A			1	1FE	30,595,448	103.6600	31,295,860	30,190,000	30,581,887		(13,560)	37,483		5.000	4.800	JJ	754,750	880,542	12/29/2004	01/01/2024
472653-AU-8	JEFFERSON CNTY AL LTD SCH WTS 04 A			1	1FE	3,689,903	100.5300	3,815,038	3,795,000	3,690,469		566	18,837		4.750	5.070	JJ	90,131	105,153	01/05/2005	01/01/2025
472675-DD-6	JEFFERSON CNTY AL SAN SWR REF WTS 78			1	1	2,000,000	103.9300	2,078,640	2,000,000	2,000,000					6.750	5.600	MS	45,000	135,000	06/29/1978	03/01/2007
472682-LZ-4	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	13,818,524	107.5200	14,977,536	13,930,000	13,833,783		12,011			5.000	5.050	FA	290,208	696,500	05/14/2003	02/01/2041
472682-MH-3	JEFFERSON CNTY AL SWR WRTS 02 B REF			1	1FE	10,346,533	108.1300	11,277,542	10,430,000	10,357,958		8,993			5.000	5.050	FA	217,292	521,500	05/14/2003	02/01/2041
472682-KU-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	6,128,101	108.1300	6,644,343	6,145,000	6,130,291		1,842			5.000	5.040	FA	128,021	307,250	03/18/2003	02/01/2042
472682-MB-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	11,406,691	107.5200	12,477,696	11,605,000	11,434,399		21,180			5.000	5.110	FA	241,771	580,250	05/13/2003	02/01/2038
472682-MK-6	JEFFERSON CNTY AL SWR WRTS 02 D CAP IMPT			1	1FE	46,712,883	108.1300	51,386,882	47,525,000	46,826,354		86,736			5.000	5.110	FA	990,104	2,376,250	05/13/2003	02/01/2038
472682-EX-7	JEFFERSON CNTY AL SWR WRTS 97 D			1	1FE	2,147,584	103.3600	2,242,977	2,170,000	2,170,000		18,199			5.700	5.790	FA	51,538	123,690	04/03/2000	02/01/2019
472682-FB-4	JEFFERSON CNTY AL SWR WRTS 97 D			1	1	24,871,545	103.5800	25,842,462	24,950,000	25,031,751		138,895			5.750	5.880	FA	597,760	1,434,625	11/13/2000	02/01/2027
472682-LU-5	JEFFERSON CNTY AL SWR WRTS 97A REF			1	1FE	9,918,725	103.3400	10,354,568	10,020,000	10,020,000		85,141			5.630	5.710	FA	234,844	563,625	05/13/2003	02/01/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
472682-MC-4	JEFFERSON CNTY AL SWR WRTS 97A REF			1	1FE	3,895,228	103.2000	4,060,881	3,935,000	3,898,903		1,461			5.630	5.710	FA	92,227	221,344	05/13/2003	02/01/2022
472682-GA-5	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	7,249,596	105.6800	7,852,098	7,430,000	7,318,483		53,327			5.130	5.690	FA	158,661	380,788	07/24/2002	02/01/2029
472682-GH-0	JEFFERSON CNTY AL SWR WRTS 99 A CAP IMPT			1	1FE	9,888,800	106.8600	10,685,600	10,000,000	9,940,646		45,868			5.380	5.650	FA	223,958	537,500	07/12/2001	02/01/2036
518467-CG-8	LAUDERDALE CNTY AL HLTH COFFEE HLTH 00A			1	1FE	5,000,000	108.5100	5,425,300	5,000,000	5,000,000					5.630	5.630	JJ	140,625	281,250	12/08/2000	07/01/2021
572064-EA-7	MARSHALL CNTY AL HLTH CARE 2002 A			1	1FE	1,440,210	104.6800	1,570,155	1,500,000	1,444,266		1,215			5.750	6.390	JJ	43,125	86,250	04/12/2002	01/01/2032
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C			1	1FE	4,419,061	105.2900	4,911,779	4,665,000	4,439,585		5,663			6.000	6.860	JJ	139,950	277,800	04/12/2002	01/01/2032
610436-BD-8	MONROE CNTY AL HOSP BRD TAX ANTIC 78			1	1	135,524	100.2400	130,311	130,000	130,034		(401)			6.630	6.310	FA	3,589	8,613	02/06/1978	02/01/2006
610436-BE-6	MONROE CNTY AL HOSP BRD TAX ANTIC 78			1	1	146,024	103.5300	144,935	140,000	140,469		(406)			6.630	6.310	FA	3,865	9,275	02/06/1978	02/01/2007
627371-CF-2	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	92,862	100.5400	90,482	90,000	90,036		(211)			6.750	6.550	MS	2,025	6,075	06/06/1978	03/01/2006
627371-CG-0	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	686,968	103.9300	701,541	675,000	675,142		(113)			6.750	6.660	MS	15,188	45,563	06/06/1978	03/01/2007
627371-CH-8	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	107.1600	107,159	100,000	100,034		(14)			6.750	6.660	MS	2,250	6,750	06/06/1978	03/01/2008
627371-CJ-4	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	110.1900	110,190	100,000	100,047		(13)			6.750	6.660	MS	2,250	6,750	06/06/1978	03/01/2009
627371-CK-1	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	112.9200	112,916	100,000	100,055		(11)			6.750	6.670	MS	2,250	6,750	06/06/1978	03/01/2010
627371-CL-9	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78			1	1	101,773	115.2500	115,254	100,000	100,062		(10)			6.750	6.670	MS	2,250	6,750	06/06/1978	03/01/2011
664029-DH-5	NORTHEAST AL WTR SWR & FIRE DIST 96			1	1FE	3,916,080	102.8700	4,114,760	4,000,000	3,930,164		2,035			5.850	6.010	MN	29,900	234,000	09/24/1996	05/15/2027
683557-DQ-2	OPELIKA AL WTRWKS BRD WTR REV REF 78			1	1	820,000	103.5100	848,815	820,000	820,000					6.500	6.570	AO	13,325	53,300	05/18/1978	02/15/2007
683761-EZ-9	OPP AL UTILS BRD ELEC WTR & SWR 77			1	1	1,999,352	103.3100	2,040,452	1,975,000	1,975,000					6.200	6.270	MS	40,817	122,450	01/04/1978	03/01/2007
741530-DY-2	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	288,920	103.6000	321,160	310,000	308,055		2,043			7.500	8.420	MN	2,971	23,250	06/27/1985	11/15/2006
741530-DZ-9	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	235,000	107.6100	252,881	235,000	235,000					7.500	7.660	MN	2,252	17,625	08/13/1979	11/15/2007
741530-EA-3	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	260,000	111.3700	289,565	260,000	260,000					7.500	7.660	MN	2,492	19,500	08/13/1979	11/15/2008
741530-EB-1	PRICHARD AL WTRWKS & SWR BRD REF 79			1	1	285,000	114.7900	327,152	285,000	285,000					7.500	7.660	MN	2,731	21,375	08/13/1979	11/15/2009
810373-EQ-9	SCOTTSBORO AL WTRWKS SWR GAS BRD REF			1	1	85,000	101.2300	86,041	85,000	85,000					6.300	6.340	JD	446	5,355	04/03/1978	06/01/2006
810373-ER-7	SCOTTSBORO AL WTRWKS SWR GAS BRD REF			1	1	435,000	104.2200	453,366	435,000	435,000					6.350	6.390	JD	2,302	27,623	04/03/1978	06/01/2007
810373-CB-4	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	250,000	101.6000	254,010	250,000	250,000					7.250	7.280	JD	1,510	18,125	06/18/1979	06/01/2006
810373-CC-2	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	300,000	105.4500	316,344	300,000	300,000					7.250	7.280	JD	1,813	21,750	06/18/1979	06/01/2007
810373-CD-0	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	325,000	109.1100	354,598	325,000	325,000					7.250	7.280	JD	1,964	23,563	06/18/1979	06/01/2008
810373-CE-8	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	350,000	112.4500	393,572	350,000	350,000					7.250	7.280	JD	2,115	25,375	06/18/1979	06/01/2009
810373-CF-5	SCOTTSBORO AL WTRWKS SWR GAS BRD REV			1	1	365,000	115.5400	421,706	365,000	365,000					7.250	7.280	JD	2,205	26,463	06/18/1979	06/01/2010
874364-DT-6	TALLADEGA AL WTR & SWR BRD SER 78			1	1	1,474,513	103.6500	1,523,640	1,470,000	1,470,000					6.630	6.750	FA	36,791	97,388	06/01/1978	02/15/2007
900645-FD-9	TUSCALOOSA AL WTR & SWR REV REF WTS			1	1	4,450,000	105.3700	4,689,010	4,450,000	4,450,000					6.250	6.360	JJ	139,063	278,125	03/23/1978	11/15/2007
914031-CC-1	UNIVERSITY OF AL BIRMINGHAM GEN REV 01				1FE	1,312,768	107.3600	1,374,157	1,280,000	1,301,024		(3,121)			5.000	4.670	AO	16,000	64,000	12/17/2001	10/01/2011
914031-AN-9	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	2,420,000	108.7700	2,632,234	2,420,000	2,420,000					5.750	5.750	MS	46,383	139,150	07/21/2000	09/01/2020
914031-AP-4	UNIVERSITY OF AL BIRMINGHAM HOSP 00 A			1	1FE	13,753,320	109.0800	15,270,500	14,000,000	13,787,376		4,983			5.880	6.000	MS	274,167	822,500	06/23/2000	09/01/2031
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04			1	1FE	5,188,693	105.7800	5,209,468	4,925,000	5,167,563		(5,470)	3,931		5.000	4.320	MS	72,507	246,250	04/02/2004	03/15/2020
914845-FP-2	UNIVERSITY OF SOUTH ALABAMA TUITION 78			1	1	9,180,210	105.5900	9,545,698	9,040,000	9,040,000					6.380	6.300	MN	73,638	576,300	02/17/1978	11/15/2007
01169D-BM-7	ALASKA ENERGY AUTH UTIL 97 CITY SITKA			1	1FE	2,990,130	104.2400	3,127,140	3,000,000	2,992,558		365			5.380	5.440	JJ	80,625	161,250	12/02/1997	07/01/2020
011842-NB-3	ALASKA ST INTL ARPTS SYS REV 03 B			1	1FE	2,007,540	103.6900	2,073,860	2,000,000	2,006,244		(647)			5.000	4.950	AO	25,000	100,000	12/05/2003	10/01/2026
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B			1	1FE	1,201,752	103.2300	1,238,760	1,200,000	1,201,451		(150)			5.000	4.980	AO	15,000	52,500	12/05/2003	10/01/2028
011842-GF-2	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	2,040,580	104.5400	2,090,780	2,000,000	2,023,279		(3,807)			5.130	4.880	AO	25,625	102,500	12/29/2000	10/01/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
011842-GH-8	ALASKA ST INTL ARPTS SYS REV 99A			1	1FE	712,410	104.3800	735,900	705,000	709,343		(707)			5.130	5.010	AO	9,033	36,131	03/30/2001	10/01/2013
033263-AD-6	ANCHORAGE AK CONS SPL AD 1989A			1	6*	420,000	101.3300	425,578	420,000		(420,000)				8.350	8.200	JUN	20,458	35,070	05/08/1989	06/01/2008
033177-VP-8	ANCHORAGE AK MUN ELEC SR LIEN 1996C			1	1FE	7,320,035	103.6300	7,512,958	7,250,000	7,303,142		3,737			5.130	5.320	JD	30,964	371,563	02/07/2003	12/01/2026
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004			1	1FE	2,092,633	99.9900	2,174,848	2,175,000	2,095,413		2,721			4.750	5.270	AO	25,828	82,531	12/17/2004	04/01/2025
040507-DH-5	ARIZONA HLTH FAC CATHOLIC HLTH WEST 99A			1	1FE	18,840,970	111.8300	21,247,890	19,000,000	18,887,146		7,916			6.630	6.700	JJ	629,375	1,258,750	11/19/1999	07/01/2020
040625-M5-1	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,045,730	107.3700	1,073,690	1,000,000	1,040,313		(3,786)			5.000	4.430	FA	20,833	54,167	06/24/2004	08/01/2016
040625-M6-9	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,038,340	107.2200	1,072,190	1,000,000	1,033,817		(3,161)			5.000	4.520	FA	20,833	54,167	06/24/2004	08/01/2017
040625-M7-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,399,227	106.9200	1,448,752	1,355,000	1,394,026		(3,636)			5.000	4.590	FA	28,229	73,396	06/24/2004	08/01/2018
040625-M8-5	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	1,457,147	106.6200	1,514,004	1,420,000	1,452,795		(3,043)			5.000	4.670	FA	29,583	76,917	06/24/2004	08/01/2019
040625-M9-3	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,242,773	106.4700	3,385,778	3,180,000	3,235,445		(5,125)			5.000	4.750	FA	66,250	172,250	06/24/2004	08/01/2020
040625-N2-7	ARIZONA MUN FIN COP 2004 SER 18			1	1FE	3,384,656	106.1700	3,546,178	3,340,000	3,379,461		(3,633)			5.000	4.830	FA	69,583	180,917	06/24/2004	08/01/2021
040677-AH-9	ARIZONA TOURISM SPORTS SR TAX STAD 03A			1	1FE	2,036,954	109.3100	2,016,677	1,845,000	1,993,087		(16,625)			5.250	4.000	JJ	48,431	96,863	04/03/2003	07/01/2014
040677-AJ-5	ARIZONA TOURISM SPORTS SR TAX STAD 03A			1	1FE	3,189,217	109.3100	3,202,637	2,930,000	3,128,012		(22,048)			5.250	4.190	JJ	76,913	153,825	02/05/2003	07/01/2015
040677-AL-0	ARIZONA TOURISM SPORTS SR TAX STAD 03A			1	1FE	3,593,847	108.8300	3,645,805	3,350,000	3,536,685		(20,624)			5.250	4.370	JJ	87,938	175,875	02/05/2003	07/01/2017
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB			1	1FE	1,554,815	106.6900	1,589,711	1,490,000	1,544,209		(5,137)			5.000	4.480	JJ	37,250	74,500	11/03/2003	07/01/2020
152395-FR-5	CENTRAL AZ WTR CONSV DIST 1991 B			1	1FE	15,528	100.2100	15,031	15,000	15,000					6.500	6.320	MN	163	975	07/24/1992	11/01/2011
152395-CX-5	CENTRAL AZ WTR CONSV DIST 1993 A REF				1FE	463,463	105.6000	448,804	425,000	436,974		(3,885)			5.500	4.430	MN	3,896	23,375	02/04/1998	11/01/2008
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY CORP 06			1	1FE	5,832,193	108.2300	5,914,770	5,465,000	5,832,193						4.200	JJ	8,349		12/12/2005	07/01/2017
375305-AN-9	GILBERT AZ WTR RES MUN PPTY SUB LIEN 04			1	2FE	2,455,123	99.8000	2,495,000	2,500,000	2,455,305		153	31,977		4.900	5.010	AO	30,625	102,083	11/19/2004	04/01/2019
566823-CK-4	MARICOPA CNTY AZ HSG ADVANTAGE POINT			1	1	8,102,396	103.6200	7,693,934	7,425,000	7,550,462		(83,526)			6.630	6.000	JJ	245,953	491,906	09/09/1998	07/01/2026
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO ELEC 05A			1	1FE	6,000,000	100.1900	6,011,280	6,000,000	6,000,000					4.800	4.800	FA	120,000		07/28/2005	08/01/2040
590515-BL-5	MESA AZ INDL DEV DISCOVERY HLTH 99A			1	1FE	7,215,105	109.2200	8,098,515	7,415,000	7,258,297		28,898			5.750	6.050	JJ	213,181	426,363	09/05/2000	01/01/2025
590515-AK-8	MESA AZ INDL DEV LUTHERAN HLTH 98A			1	1FE	904,859	104.3300	886,771	850,000	868,888		(5,762)			5.250	4.450	JJ	22,313	44,625	10/29/1998	01/01/2009
590545-JH-3	MESA AZ UTIL SYS 2002			1	1FE	2,810,000	104.1300	2,926,165	2,810,000	2,810,000					5.000	5.000	JJ	70,250	140,500	10/21/2002	07/01/2021
590545-KF-5	MESA AZ UTIL SYS 2002 A REF				1FE	1,488,506	104.9900	1,469,860	1,400,000	1,467,716		(2,110)	15,318		4.500	3.660	JJ	31,500	63,000	09/17/2002	07/01/2013
718837-CV-7	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98				1FE	841,016	100.8500	806,800	800,000	804,266		(8,273)			5.250	4.160	JJ	21,000	42,000	03/09/2001	07/01/2006
718837-DC-8	PHOENIX AZ CIVIC IMPT ARPT EXCISE 98			1	1FE	2,135,250	102.6700	2,248,561	2,190,000	2,153,147		3,931			4.900	5.170	JJ	53,655	107,310	12/14/2000	07/01/2013
718903-HB-6	PHOENIX AZ INDL DEV ARBOR VILLAGE 96A			1	1FE	3,376,538	100.1400	3,389,807	3,385,000	3,377,513		49			5.700	5.750	JD	16,079	191,948	05/10/1996	06/01/2026
72177M-EN-3	PIMA CNTY AZ INDL NOAH WEBSTER 04A			1	2FE	1,084,375	100.4000	1,104,345	1,100,000	1,084,513		38	6,000		6.130	6.240	JD	2,994	67,375	02/27/2004	12/15/2034
795742-AT-2	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	11,473,550	106.6500	11,731,170	11,000,000	11,407,271		(42,093)			5.000	4.440	JD	45,833	550,000	05/24/2004	12/01/2015
795742-AW-5	SALT RIVER PROJ AZ AGRIC IMPT COP 03			1	1FE	6,332,040	105.4700	6,328,080	6,000,000	6,275,062		(28,598)			5.000	4.310	JD	25,000	300,000	12/05/2003	12/01/2018
79575D-QJ-2	SALT RIVER PROJ AZ ELEC SYS 02 C REF			1	1FE	410,803	107.1100	417,745	390,000	405,385		(1,844)			5.000	4.340	JJ	9,750	19,500	12/03/2002	01/01/2015
810489-DJ-0	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	2,806,067	105.1400	2,817,806	2,680,000	2,737,561		(21,260)			5.500	4.580	JJ	73,700	147,400	06/28/2001	07/01/2008
810489-DL-5	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02				1FE	3,140,907	108.3700	3,234,874	2,985,000	3,080,753		(18,694)			5.500	4.700	JJ	82,088	164,175	06/28/2001	07/01/2010
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00			1	4	23,227,231	85.6700	25,561,358	29,837,000	25,561,358	377,652	383			6.000	8.090	JJ	895,110	867,810	10/12/2000	07/01/2030
86888V-AN-7	SURPRISE AZ MUN PPTY CORP EXCISE TAX 00			1	1FE	470,535	107.2600	509,490	475,000	473,503		1,572			5.300	5.400	JJ	12,588	25,175	04/25/2000	07/01/2013
86888V-BG-1	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	3,111,061	107.7300	3,097,353	2,875,000	3,085,968		(5,035)	18,808		5.000	3.960	JJ	71,875	143,750	12/19/2003	07/01/2016
86888V-BH-9	SURPRISE AZ MUN PPTY CORP EXCISE TAX 03			1	1FE	2,926,505	107.2900	2,923,544	2,725,000	2,905,469		(4,224)	13,307		5.000	4.070	JJ	68,125	136,250	12/19/2003	07/01/2017
98521U-AA-5	YAVAPAI CNTY AZ INDL WASTE MGMT 02				2FE	25,750,920	99.0400	25,750,920	26,000,000	25,750,920			249,080		4.000	4.000	JD	606,667		05/24/2005	06/01/2027
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	1,760,053	100.0000	1,769,947	1,770,000	1,760,960		685			4.000	4.220	JD	5,900	70,800	08/19/2004	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04			1	1FE	787,212	99.1500	793,184	800,000	787,598		165	1,732		4.000	4.540	JD	2,667	32,000	08/19/2004	06/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
04109X-AJ-8	ARKANSAS DEV FIN PUB HLTH LAB 03			2	1FE	1,736,479	108.4300	1,718,552	1,585,000	1,718,552		(3,673)	10,206		5.000	3.760	JD	6,604	76,750	12/17/2003	12/01/2013
040848-AQ-6	ARKANSAS DEV FIN ST PK MT MAGAZINE 04			1	1FE	1,816,952	106.4400	1,825,515	1,715,000	1,813,583		(2,367)	3,555		5.000	4.180	JJ	42,875	85,750	11/18/2004	01/01/2019
040848-AT-0	ARKANSAS DEV FIN ST PK MT MAGAZINE 04			1	1FE	555,610	101.4100	567,879	560,000	555,896		157			4.500	4.600	JJ	12,600	25,200	01/26/2004	01/01/2024
041085-CM-1	ARKANSAS DEV FIN WASTEWTR REVOLVE 01A			2	1FE	3,768,155	113.2700	3,783,051	3,340,000	3,687,547		(28,388)			5.500	4.190	JD	15,308	183,700	01/14/2003	12/01/2015
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	4,135,000	102.9100	4,255,204	4,135,000	4,135,000					6.250	6.750	JJ	129,219	246,563	06/09/2000	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M			1	1FE	4,790,000	103.1500	4,940,741	4,790,000	4,790,000					6.250	6.270	JJ	149,688	287,969	06/09/2000	07/01/2031
041186-QA-8	ARKANSAS ST UNIV HSG SYS 2004			1	1FE	2,254,342	103.1300	2,279,217	2,210,000	2,250,120		(1,036)	6,554		4.750	4.460	MS	34,992	104,975	02/20/2004	03/01/2024
041186-QB-6	ARKANSAS ST UNIV HSG SYS 2004			1	1FE	3,906,783	102.1700	3,964,002	3,880,000	3,902,233		(1,117)	28,352		4.750	4.570	MS	61,433	184,300	02/20/2004	03/01/2029
129630-AA-7	CALHOUN CNTY AR WASTE GEORGIA-PAC 01			1	3FE	2,179,950	101.7600	3,052,740	3,000,000	2,212,449		12,232			6.380	9.230	MN	31,875	191,250	02/07/2003	11/01/2026
15239M-BG-6	CENTRAL AR WTR 2004			1	1FE	1,083,477	100.4600	1,084,936	1,080,000	1,082,880		(417)	16,762		4.000	3.770	AO	10,800	37,920	10/20/2004	10/01/2015
15239M-BJ-0	CENTRAL AR WTR 2004			1	1FE	1,175,697	101.4800	1,182,207	1,165,000	1,174,871		(577)	17,554		4.250	3.950	AO	12,378	43,461	10/20/2004	10/01/2017
15239M-BL-5	CENTRAL AR WTR 2004			1	1FE	1,297,104	102.3400	1,299,705	1,270,000	1,295,983		(783)	11,593		4.500	4.120	AO	14,288	50,165	10/20/2004	10/01/2019
15239M-BN-1	CENTRAL AR WTR 2004			1	1FE	1,422,050	103.0300	1,432,048	1,390,000	1,420,986		(743)	4,980		4.630	4.290	AO	16,072	56,430	10/20/2004	10/01/2021
15239M-BR-2	CENTRAL AR WTR 2004			1	1FE	1,110,568	103.5600	1,128,815	1,090,000	1,108,684		(1,708)			4.750	4.510	AO	12,944	45,447	10/20/2004	10/01/2024
21259M-AP-0	CONWAY AR PUB STUD HSG UNIV CENT AR 05			1	1FE	2,253,231	100.7100	2,265,930	2,250,000	2,253,038		(193)	4,262		4.500	4.450	MS	59,063		06/17/2005	09/01/2025
21259M-AR-6	CONWAY AR PUB STUD HSG UNIV CENT AR 05			1	1FE	3,288,335	100.2200	3,337,359	3,330,000	3,288,442		106	17,322		4.630	4.730	MS	89,841		06/17/2005	09/01/2035
348761-BB-2	FORT SMITH AR SALES & USE TAX 2001 A				1FE	3,430,000	101.5700	3,483,954	3,430,000	3,430,000					4.150	4.150	JD	11,862	142,345	06/07/2001	12/01/2007
348761-BC-0	FORT SMITH AR SALES & USE TAX 2001 A				1FE	3,235,788	102.5800	3,323,624	3,240,000	3,238,176		576			4.250	4.270	JD	11,475	137,700	06/07/2001	12/01/2008
348761-BD-8	FORT SMITH AR SALES & USE TAX 2001 A				1FE	3,475,000	103.7500	3,605,382	3,475,000	3,475,000					4.400	4.400	JD	12,742	152,900	06/07/2001	12/01/2009
348761-BE-6	FORT SMITH AR SALES & USE TAX 2001 A				1FE	4,043,212	101.8600	4,140,487	4,065,000	4,052,452		2,235			4.400	4.470	JD	14,905	178,860	06/07/2001	12/01/2010
348761-BN-6	FORT SMITH AR SALES & USE TAX 2001 B				1FE	2,545,187	101.0200	2,510,397	2,485,000	2,505,525		(10,175)			4.000	3.550	JD	8,283	99,400	10/15/2001	12/01/2007
348815-FA-4	FORT SMITH AR WTR & SWR REF 02A			1	1FE	2,671,155	107.9800	2,737,268	2,535,000	2,623,823		(13,239)			5.250	4.550	AO	33,272	133,088	01/31/2002	10/01/2013
348815-FB-2	FORT SMITH AR WTR & SWR REF 02A			1	1FE	2,113,027	107.7600	2,182,221	2,025,000	2,082,548		(8,540)			5.250	4.680	AO	26,578	106,313	01/31/2002	10/01/2014
348815-FT-3	FORT SMITH AR WTR & SWR REF 02B				1FE	1,922,122	107.3000	1,963,553	1,830,000	1,889,899		(8,989)			5.000	4.350	AO	22,875	91,500	01/31/2002	10/01/2011
348815-FU-0	FORT SMITH AR WTR & SWR REF 02B			1	1FE	307,884	108.0300	313,293	290,000	301,648		(1,742)			5.250	4.450	AO	3,806	15,225	01/31/2002	10/01/2012
394350-AL-6	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	830,000	105.8100	878,206	830,000	830,000					4.850	4.850	JD	3,355	40,255	05/01/2001	06/01/2012
394350-AN-2	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	925,000	105.9900	980,380	925,000	925,000					5.000	5.000	JD	3,854	46,250	05/01/2001	06/01/2014
394350-AP-7	GREENE CNTY AR SALES & USE TAX 2001			1	1FE	650,000	106.5700	692,725	650,000	650,000					5.100	5.100	JD	2,763	33,150	05/01/2001	06/01/2015
480256-CP-9	JONESBORO AR WTR & LIGHT PUB UTIL 05				1FE	1,949,268	103.0300	1,947,343	1,890,000	1,947,343		(1,925)	4,633		4.250	3.340	MN	10,264		10/05/2005	11/15/2009
537346-AA-6	LITTLE RIV CNTY AR GEORGIA-PAC 98			1	3FE	7,940,765	94.8700	11,521,962	12,145,000	8,137,856		74,222			5.600	16.860	AO	170,030	680,120	02/07/2003	10/01/2026
537445-GM-4	LITTLE ROCK AR SWR REF SER 01			1	1FE	2,080,000	105.4900	2,194,130	2,080,000	2,080,000					5.000	5.000	FA	43,333	104,000	09/05/2001	08/01/2020
699140-AP-4	PARAGOULD AR SALES & USE TAX 2001				1FE	580,000	102.3100	593,415	580,000	580,000					4.350	4.350	JD	2,103	25,230	05/14/2001	06/01/2008
699140-AQ-2	PARAGOULD AR SALES & USE TAX 2001				1FE	600,000	103.4100	620,460	600,000	600,000					4.450	4.450	JD	2,225	26,700	05/14/2001	06/01/2009
699140-AR-0	PARAGOULD AR SALES & USE TAX 2001				1FE	510,000	104.3300	532,083	510,000	510,000					4.550	4.550	JD	1,934	23,205	05/14/2001	06/01/2010
699140-AS-8	PARAGOULD AR SALES & USE TAX 2001				1FE	630,000	105.2900	663,308	630,000	630,000					4.650	4.650	JD	2,441	29,295	05/14/2001	06/01/2011
699140-AT-6	PARAGOULD AR SALES & USE TAX 2001			1	1FE	470,000	105.5700	496,156	470,000	470,000					4.800	4.800	JD	1,880	22,560	05/14/2001	06/01/2012
699140-AU-3	PARAGOULD AR SALES & USE TAX 2001			1	1FE	655,000	105.5000	691,032	655,000	655,000					4.900	4.900	JD	2,675	32,095	05/14/2001	06/01/2013
699140-AV-1	PARAGOULD AR SALES & USE TAX 2001			1	1FE	690,000	105.9900	731,310	690,000	690,000					5.000	5.000	JD	2,875	34,500	05/14/2001	06/01/2014
699140-AW-9	PARAGOULD AR SALES & USE TAX 2001			1	1FE	755,000	106.3300	802,792	755,000	755,000					5.050	5.050	JD	3,177	38,128	05/14/2001	06/01/2015
699146-DH-6	PARAGOULD AR WTR & SWR & ELEC 2000			1	1FE	1,000,000	109.5300	1,095,290	1,000,000	1,000,000					5.600	5.600	JD	4,667	56,000	10/26/2000	12/01/2020
745392-FJ-4	PULASKI CNTY AR HOSP CHILDRENS 02B			1	1FE	1,820,015	103.6400	1,798,189	1,735,000	1,785,211		(10,736)			5.250	4.480	MS	30,363	91,088	07/19/2002	03/01/2012
745392-FL-9	PULASKI CNTY AR HOSP CHILDRENS 02B			1	1FE	212,114	103.3000	211,755	205,000	209,215		(896)			5.250	4.700	MS	3,588	10,763	07/19/2002	03/01/2014
745392-GH-7	PULASKI CNTY AR HOSP CHILDRENS 05			1	1FE	2,064,020	104.3200	2,086,460	2,000,000	2,063,663		(357)			5.000	4.570	MS	8,333		11/18/2005	03/01/2025
74539Y-AU-4	PULASKI CNTY AR PUB FAC BAPTIST HLTH			1	1	3,240,000	100.0000	3,240,000	3,240,000	3,240,000					6.750	6.770	AO	54,675	218,700	12/09/1996	10/22/2014
74539X-JV-5	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	963,774	106.3900	1,026,644	965,000	964,035		65			5.650	5.650	FA	22,718	54,523	05/25/2001	02/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
74539X-JW-3	PULASKI CNTY AR PUB MULTI WILMINGTON 01			1	1FE	2,805,000	105.6600	2,963,791	2,805,000	2,805,000					5.750	5.760	FA	67,203	161,288	05/25/2001	02/01/2034
794900-DU-1	SALINE CNTY AR HOSP SALINE MEM 05 A			1	1FE	5,350,968	100.0600	5,403,348	5,400,000	5,350,968			49,032		4.500	4.500	MS	81,000		09/20/2005	09/01/2025
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK			1	5	9,685,000	100.7300	9,755,313	9,685,000	9,685,000	141,110				7.000	7.150	FA	282,479	677,950	06/19/2003	02/01/2034
812837-BL-5	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	2,877,830	106.5200	2,886,800	2,710,000	2,808,665		(17,822)			5.500	4.650	MN	24,842	149,050	10/18/2001	11/01/2010
812837-BM-3	SEBASTIAN CNTY AR HLTH SPARKS 01A				2FE	1,550,453	107.6100	1,576,472	1,465,000	1,519,637		(7,954)			5.500	4.760	MN	13,429	80,575	10/18/2001	11/01/2011
812837-BP-6	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,885,304	107.2200	1,935,267	1,805,000	1,859,840		(6,593)			5.500	5.000	MN	16,546	99,275	10/18/2001	11/01/2013
812837-BQ-4	SEBASTIAN CNTY AR HLTH SPARKS 01A			1	2FE	1,977,238	107.2200	2,053,206	1,915,000	1,957,605		(5,093)			5.500	5.150	MN	17,554	105,325	10/18/2001	11/01/2014
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE			2	4	12,900,000	102.9600	13,282,227	12,900,000	12,900,000	77,142				7.000	7.000	AO	225,750	903,000	10/07/2003	10/01/2017
007947-A*-5	SPRINGDALE AR INDL DEV AERT INC 03 TXBL				5	2,600,000	101.1000	2,628,496	2,600,000	2,600,000	25,480				19.750	19.750	AO	128,375	513,500	10/07/2003	10/01/2017
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04				1FE	1,463,771	101.8200	1,471,357	1,445,000	1,459,983		(2,675)			4.000	3.770	JJ	28,900	65,300	06/23/2004	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04				1FE	2,376,908	101.8800	2,394,110	2,350,000	2,371,924		(3,520)			4.000	3.810	JJ	47,000	94,000	06/23/2004	07/01/2011
864182-FC-9	STUTTGART AR SALES & USE TAX 2005			1	1FE	2,016,900	99.6000	2,016,900	2,025,000	2,016,900		8,100			4.350	4.350	AO	22,022		10/05/2005	10/01/2025
914084-RC-4	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	1,576,362	101.7800	1,592,904	1,565,000	1,575,204		(916)			4.500	4.410	JD	5,869	70,425	09/02/2004	12/01/2021
914084-RE-0	UNIVERSITY OF AR UALR CAP IMPT 04B			1	1FE	989,790	101.2600	1,012,640	1,000,000	990,227		346			4.500	4.630	JD	3,750	45,000	09/02/2004	12/01/2023
914084-TY-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	2,434,884	108.2900	2,436,615	2,250,000	2,427,445		(4,997)	58,724		5.000	3.690	MN	18,750	108,125	10/29/2004	11/01/2015
914084-UA-4	UNIVERSITY OF AR VAR FAC UAMS 04 A			1	1FE	3,205,725	107.3700	3,221,010	3,000,000	3,197,236		(5,703)	74,625		5.000	3.860	MN	25,000	144,167	10/29/2004	11/01/2017
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	7,561,188	105.8800	7,427,342	7,015,000	7,303,045		(66,900)			5.000	3.860	JD	29,229	350,750	11/16/2001	12/01/2009
914084-KV-9	UNIVERSITY OF AR VAR FAYETTEVILLE 01A				1FE	1,076,660	107.4500	1,074,480	1,000,000	1,048,995		(7,191)			5.000	4.060	JD	4,167	50,000	11/16/2001	12/01/2011
914084-KX-5	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,374,263	110.3000	1,384,303	1,255,000	1,331,577		(11,137)			5.500	4.470	JD	5,752	69,025	11/16/2001	12/01/2013
914084-KY-3	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,563,437	110.3000	1,588,363	1,440,000	1,519,411		(11,505)			5.500	4.620	JD	6,600	79,200	11/16/2001	12/01/2014
914084-KZ-0	UNIVERSITY OF AR VAR FAYETTEVILLE 01A			1	1FE	1,527,451	110.3000	1,566,303	1,420,000	1,489,274		(9,994)			5.500	4.750	JD	6,508	78,100	11/16/2001	12/01/2015
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	1,124,279	102.0600	1,127,785	1,105,000	1,123,382		(479)	4,910		4.500	4.230	MN	8,288	53,869	09/24/2004	11/01/2020
914084-RY-6	UNIVERSITY OF AR VAR FAYETTEVILLE 04A			1	1FE	1,019,190	103.3400	1,033,430	1,000,000	1,017,300		(1,563)			4.750	4.510	MN	7,917	51,458	09/24/2004	11/01/2024
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	7,568,187	103.6100	7,651,746	7,385,000	7,565,900		(2,287)	219,813		4.500	3.870	MN	55,388	221,550	02/16/2005	11/01/2018
914084-XP-8	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	7,722,408	103.2800	7,828,927	7,580,000	7,720,299		(2,110)	230,603		4.500	3.930	MN	56,850	227,400	02/16/2005	11/01/2019
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEVILLE 05B			1	1FE	5,985,609	102.6300	6,070,683	5,915,000	5,984,296		(1,313)	162,915		4.500	4.040	MN	44,363	177,450	02/16/2005	11/01/2021
937537-CH-9	WASHINGTON CNTY AR HOSP WA MED 05 A			1	2FE	1,188,996	99.5400	1,194,480	1,200,000	1,189,066		70			5.000	5.120	FA	25,000		07/15/2005	02/01/2035
937537-CG-1	WASHINGTON CNTY AR HOSP WA MED 05 B			1	2FE	2,492,925	100.1400	2,503,525	2,500,000	2,492,989		64			5.000	5.040	FA	52,083		07/15/2005	02/01/2030
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01			1	2	4,260,000	102.2000	4,353,677	4,260,000	4,260,000	29,138				7.500	7.500	JJ	159,750	319,500	08/23/2001	07/01/2031
010869-AP-0	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	3,257,499	101.7000	3,335,793	3,280,000	3,259,294		694			4.750	5.010	AO	38,950	155,800	04/17/2003	10/01/2025
010869-AQ-8	ALAMEDA CORRIDOR TRANSN CA SR 99A			1	1FE	4,358,953	103.0000	4,428,828	4,300,000	4,339,981		(7,336)			5.000	4.880	AO	53,750	215,000	04/17/2003	10/01/2029
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A				1FE	10,888,218	63.1300	12,498,948	19,800,000	11,791,384		555,035				4.880	MAT			04/22/2004	10/01/2016
016038-EY-3	ALHAMBRA CA REDEV AGY TAX ALLOC 03			1	1FE	2,376,712	107.9400	2,407,107	2,230,000	2,345,783		(13,246)			5.000	4.170	MN	18,583	111,500	07/24/2003	05/01/2015
016038-EZ-0	ALHAMBRA CA REDEV AGY TAX ALLOC 03			1	1FE	2,723,294	107.4800	2,767,533	2,575,000	2,692,153		(13,346)			5.000	4.270	MN	21,458	128,750	07/24/2003	05/01/2016
016038-FA-4	ALHAMBRA CA REDEV AGY TAX ALLOC 03			1	1FE	2,912,224	107.1500	2,973,329	2,775,000	2,883,523		(12,311)			5.000	4.370	MN	23,125	138,750	07/24/2003	05/01/2017
016038-FD-8	ALHAMBRA CA REDEV AGY TAX ALLOC 03			1	1FE	1,238,196	106.4900	1,277,880	1,200,000	1,230,275		(3,402)			5.000	4.590	MN	10,000	60,000	07/24/2003	05/01/2020
03255M-CN-5	ANAHEIM CA PUB FING ANAHEIM WTR 94			1	1FE	3,843,302	100.5000	4,502,176	4,480,000	4,394,472		320,972			5.250	6.670	AO	58,800	235,200	02/07/1995	10/01/2016
03255M-FT-9	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	1,783,238	107.5000	1,784,550	1,660,000	1,756,047		(10,328)			5.000	4.120	AO	20,750	83,000	04/02/2003	10/01/2017
03255M-FW-2	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	3,341,224	106.8100	3,401,962	3,185,000	3,307,165		(12,966)			5.000	4.410	AO	39,813	159,250	04/02/2003	10/01/2020
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A			1	1FE	3,607,892	106.2600	3,708,579	3,490,000	3,582,381		(9,726)			5.000	4.590	AO	43,625	174,500	04/02/2003	10/01/2022
07201T-MB-1	BAY AREA CA GOVT ASSN TIF POOL A4 95			1	1FE	280,000	102.1000	285,869	280,000	280,000					6.000	6.120	JD	747	16,800	09/03/1996	12/15/2015
10727U-BF-0	BRENTWOOD CA INFRA FING CAP IMPT 01			1	1FE	6,180,000	103.8100	6,415,211	6,180,000	6,180,000					5.000	5.000	MN	51,500	309,000	01/28/2003	11/01/2031
120786-BN-7	BURBANK CA WTR & PWR ELEC 2002			1	1FE	785,000	106.0000	832,061	785,000	785,000					5.000	5.000	JD	3,271	39,250	06/21/2002	06/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
120786-BP-2	BURBANK CA WTR & PWR ELEC 2002			1	1FE	905,405	105.8800	963,499	910,000	905,917		157			5.000	5.040	JD	3,792	45,500	06/21/2002	06/01/2022
13066K-KP-3	CALIFORNIA DEPT OF WTR CENT VY 98 U			1	1FE	2,721,360	102.4200	2,785,715	2,720,000	2,720,926		(209)			5.000	5.160	JD	11,333	136,000	11/07/2003	12/01/2029
13066Y-GP-8	CALIFORNIA DEPT OF WTR RES PWR SUP 02A			1	1FE	22,677,214	110.1800	24,206,985	21,970,000	22,531,386		(61,608)			5.130	4.760	MN	187,660	1,125,963	07/24/2003	05/01/2019
13066Y-JT-7	CALIFORNIA DEPT OF WTR RES PWR SUP 02A			1	1FE	42,881,600	113.4000	45,359,600	40,000,000	42,292,048		(254,803)			5.750	4.820	MN	383,333	2,300,000	08/06/2003	05/01/2017
130658-HR-1	CALIFORNIA DEPT VET AFF HOME 97C-REMK				1FE	2,125,300	100.9200	2,139,568	2,120,000	2,122,938		(520)			4.750	4.780	JD	8,392	100,700	01/02/2001	12/01/2010
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A				1FE	1,215,746	43.8700	1,340,351	3,055,000	1,267,620		51,874	72,670			4.760	MAT			02/04/2005	07/01/2023
130175-DH-2	CALIFORNIA EDL FAC SANTA CLARA UNIV 99				1FE	2,133,680	112.8100	2,256,100	2,000,000	2,124,229		(5,795)			5.250	4.660	MS	35,000	105,000	04/30/2004	09/01/2020
130174-6B-6	CALIFORNIA EDL FAC UNIV OF SO CA 98A			1	1FE	2,559,052	102.9100	2,644,761	2,570,000	2,559,570		241			5.000	5.280	AO	32,125	128,500	10/08/2003	10/01/2028
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A			1	1FE	105,000	100.4300	105,450	105,000	105,000					6.700	6.790	MS	2,345	4,523	04/10/1992	03/01/2011
13033A-8G-9	CALIFORNIA HLTH FACS CEDARS-SINAI 99A			1	1FE	17,575,298	111.0300	20,263,340	18,250,000	17,697,958		69,275			6.130	6.400	JD	93,151	1,117,813	10/18/1999	12/01/2030
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A			1	1FE	2,894,265	38.7500	3,648,030	9,415,000	3,589,560		202,766				5.900	MAT			01/25/2002	08/01/2022
130536-MJ-1	CALIFORNIA PCR AUTH WASTE MGMT 05 A				2FE	4,000,000	101.5100	4,060,240	4,000,000	4,000,000					4.700	4.700	AO	47,000	90,867	03/30/2005	04/01/2025
130612-AU-8	CALIFORNIA STATE L A UNIV AUX SVCS 01			1	1FE	3,930,760	108.3500	4,333,880	4,000,000	3,940,643		4,098			5.130	5.250	JD	17,083	205,000	06/08/2001	06/01/2026
130612-AV-6	CALIFORNIA STATE L A UNIV AUX SVCS 01			1	1FE	3,114,080	108.3500	3,467,104	3,200,000	3,123,221		4,620			5.130	5.300	JD	13,667	164,000	06/08/2001	06/01/2033
13077P-BF-1	CALIFORNIA STATE UNIV FRESNO ASSOC 01			1	1FE	2,847,278	105.6200	3,062,980	2,900,000	2,853,913		1,625			5.130	5.260	FA	61,927	148,625	06/08/2001	02/01/2025
130774-7A-4	CALIFORNIA STATE UNIV SYSTEMWIDE 02A			1	1FE	4,836,006	105.3100	5,160,190	4,900,000	4,841,651		1,645			5.130	5.220	MN	41,854	251,125	04/24/2002	11/01/2026
130911-QL-7	CALIFORNIA STWIDE CMNTY EAST VLY 03A			1	3	19,475,400	110.4800	22,096,200	20,000,000	19,515,262		19,017			9.250	9.760	AO	462,500	1,850,000	01/30/2004	10/01/2020
14837K-AU-9	CASTAIC LAKE WTR AGY CA COP 99A CAP				1FE	3,959,642	46.2300	4,828,932	10,445,000	4,498,338		223,785	142,527			4.960	MAT			06/24/2003	08/01/2022
156809-CS-2	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	9,063,033	109.4200	9,552,279	8,730,000	9,028,114		(15,076)			5.000	4.730	MN	72,750	436,500	10/08/2003	11/01/2019
156809-CT-0	CERRITOS CA PUB FING TAX ALLOC 02 A			1	1FE	11,199,210	108.8700	11,610,666	10,665,000	11,135,659		(23,956)			5.000	4.620	MN	88,875	533,250	03/25/2003	11/01/2020
17131N-BY-0	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	3,582,035	102.6300	3,617,743	3,525,000	3,580,140		(1,894)			4.500	4.300	MS	65,653		07/14/2005	09/01/2020
17131N-CB-9	CHULA VISTA CA PUB FING AD 05A REF			1	1FE	10,848,090	99.4700	10,942,140	11,000,000	10,850,019		1,929			4.500	4.670	MS	204,875		07/14/2005	09/01/2027
171317-CC-2	CHULA VISTA CA REDEV BAYFRONT TWN 79			1	1	342,326	102.8100	385,538	375,000	371,207		2,418			8.000	7.400	AO	7,500	27,200	01/24/1980	04/01/2007
189330-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03			1	1FE	2,195,324	105.5900	2,238,572	2,120,000	2,178,992		(6,825)			5.000	4.540	MS	35,333	106,000	07/08/2003	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003			1	1FE	4,185,489	104.8600	4,409,363	4,205,000	4,186,411		426			5.000	5.230	MS	70,083	210,250	10/03/2003	03/01/2033
20056Y-AP-1	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,237,192	46.6100	1,743,139	3,740,000	1,501,387		80,399				10.070	MAT			06/20/2002	08/01/2022
20056Y-AQ-9	COMMERCE CA CMNTY DEV REDEV PROJ NO1-97A				1FE	1,162,691	44.2100	1,653,267	3,740,000	1,413,725		76,095				5.610	MAT			06/14/2002	08/01/2023
204712-GF-4	COMPTON CA REDEV TAX ALLOC REF 95-1			1	2FE	4,541,683	102.2800	4,766,341	4,660,000	4,596,897		6,931			6.750	7.050	FA	131,063	314,550	07/18/1995	08/01/2013
219672-EJ-7	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,125,000	106.8900	2,137,700	2,000,000	2,103,883		(11,271)			5.000	4.200	MS	33,333	100,000	01/30/2004	09/01/2018
219672-EL-2	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,480,420	106.4100	2,564,433	2,410,000	2,466,940		(6,061)			5.000	4.630	MS	40,167	120,500	09/12/2003	09/01/2020
219672-ER-9	CORONA CA COP CLEARWTR COGEN 2003			1	1FE	2,942,210	104.2500	3,085,918	2,960,000	2,942,950		343			5.000	5.080	MS	49,333	148,000	10/07/2003	09/01/2031
219703-DS-1	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,354,647	107.1300	2,442,450	2,280,000	2,346,144		(6,091)			5.000	4.590	MS	38,000	114,000	07/30/2004	09/01/2020
219703-DT-9	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,213,201	106.8200	2,307,377	2,160,000	2,207,148		(4,320)			5.000	4.690	MS	36,000	108,000	07/28/2004	09/01/2021
219703-DU-6	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,269,033	106.5200	2,370,115	2,225,000	2,264,054		(3,568)			5.000	4.750	MS	37,083	111,250	07/30/2004	09/01/2022
219703-DV-4	CORONA CA REDEV AGY TAX ALLOC DWNTN 04A			1	1FE	2,845,869	106.2200	2,968,905	2,795,000	2,840,074		(4,114)			5.000	4.770	MS	46,583	139,750	07/20/2004	09/01/2023
219770-FK-5	CORONADO CA CMNTY DEV AGY TAX ALLOC 05			1	1FE	2,173,960	104.8300	2,206,735	2,105,000	2,173,274		(686)			5.000	4.580	MS	12,864		11/10/2005	09/01/2024
230337-JV-0	CULVER CITY CA REDEV AGY TAX ALLOC 02A			1	1FE	2,985,836	104.5200	3,182,604	3,045,000	2,991,962		1,787			5.130	5.270	MN	26,009	156,056	04/05/2002	11/01/2025
254482-CD-2	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 01			1	1FE	5,990,971	104.8600	6,181,497	5,895,000	5,969,760		(7,898)			5.000	4.960	MS	98,250	288,500	03/10/2003	09/01/2031
254482-CS-9	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 03			1	1FE	5,370,000	105.1900	5,648,810	5,370,000	5,370,000					5.000	5.160	MS	89,500	268,500	10/03/2003	09/01/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
271014-LW-0	EAST BAY CA MUN UTIL DIST WTR SUB 01			1	1FE	11,329,863	103.7300	12,224,698	11,785,000	11,381,736		12,645			5.000	5.280	JD	49,104	589,250	06/01/2001	06/01/2026
291195-JF-3	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	4,068,977	107.9000	4,413,192	4,090,000	4,072,043		757			5.200	5.340	MS	70,893	212,680	06/28/2001	09/01/2022
291195-JG-1	EMERYVILLE CA PUB FING AUTH REDEV 01A			1	1FE	6,358,588	105.0100	6,857,414	6,530,000	6,374,780		4,053			5.130	5.540	MS	111,554	334,663	06/28/2001	09/01/2031
291195-KA-2	EMERYVILLE CA PUB FING AUTH REDEV 02A			1	1FE	1,577,517	108.8000	1,610,196	1,480,000	1,554,153		(7,950)			5.250	4.490	MS	25,900	77,700	11/20/2002	09/01/2018
291195-KD-6	EMERYVILLE CA PUB FING AUTH REDEV 02A			1	1FE	1,529,903	108.6100	1,596,596	1,470,000	1,515,722		(4,839)			5.250	4.800	MS	25,725	77,175	11/20/2002	09/01/2021
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004			1	1FE	7,359,014	100.9600	7,506,004	7,435,000	7,362,691		2,036			4.600	4.760	MS	114,003	339,710	01/16/2004	09/01/2028
296344-CM-4	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,624,141	101.4500	1,663,731	1,640,000	1,624,733		592			4.500	4.620	MS	24,600	48,175	12/08/2004	09/01/2022
296344-CN-2	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,466,565	101.1600	1,517,370	1,500,000	1,467,704		1,139			4.500	4.790	MS	22,500	44,063	12/08/2004	09/01/2023
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,652,555	102.1300	1,710,594	1,675,000	1,653,258		703			4.630	4.800	MS	25,823	50,570	12/08/2004	09/01/2024
296344-CQ-5	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,571,696	101.5500	1,624,752	1,600,000	1,572,515		819			4.630	4.860	MS	24,667	48,306	12/08/2004	09/01/2025
296344-CR-3	ESCONDIDO CA COP WSTWTR PROJ 05 A			1	1FE	1,961,669	102.2900	2,020,307	1,975,000	1,962,025		356			4.750	4.840	MS	31,271	61,239	12/08/2004	09/01/2026
345105-BR-0	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,827,750	115.8900	28,972,250	25,000,000	24,973,936		108,850			7.100	4.070	JJ	887,500	887,500	06/01/1995	01/01/2012
345105-BS-8	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	5,107,400	116.0800	11,607,500	10,000,000	9,985,453		44,324			7.150	3.860	JJ	357,500	357,500	06/01/1995	01/01/2013
345105-BT-6	FOOTHILL/EASTERN CA TOLL RD 95A SR CONV			1	1	12,768,500	116.0800	29,018,750	25,000,000	24,948,595		113,867			7.150	3.650	JJ	893,750	893,750	06/01/1995	01/01/2014
345105-GB-0	FOOTHILL/EASTERN CA TOLL RD 99 CAP			1	1FE	1,619,400	23.1900	2,318,700	10,000,000	2,134,806		119,624				5.990	MAT			03/13/2001	01/15/2032
35981R-AS-8	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,263,776	105.3200	5,307,977	5,040,000	5,263,570		(206)			5.000	4.430	MS	2,800		12/08/2005	09/01/2022
35981R-AT-6	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,507,948	105.0800	5,558,468	5,290,000	5,507,748		(200)			5.000	4.470	MS	2,939		12/08/2005	09/01/2023
35981R-AU-3	FULLERTON CA PUB FING TAX ALLOC 05			1	1FE	5,761,011	104.8300	5,818,232	5,550,000	5,760,818		(193)			5.000	4.510	MS	3,083		12/08/2005	09/01/2024
378452-DB-9	GLENDALE CA REDEV TAX ALLOC CENTRAL 02			1	1FE	2,950,930	109.0600	3,037,265	2,785,000	2,914,888		(12,284)			5.250	4.580	JD	12,184	146,213	11/25/2002	12/01/2018
38122N-AA-0	GOLDEN STATE CA TOBACCO CORP 03 A-2			1	2FE	4,000,000	120.4500	4,818,040	4,000,000	4,000,000					7.900	8.290	JD	26,333	316,000	07/03/2003	06/01/2042
38122N-AC-6	GOLDEN STATE CA TOBACCO CORP 03 A-4			1	2FE	6,832,000	119.8300	8,388,100	7,000,000	6,833,821		805			7.800	8.560	JD	45,500	546,000	08/07/2003	06/01/2042
38122N-AD-4	GOLDEN STATE CA TOBACCO CORP 03 A-5			1	2FE	39,311,625	120.3000	47,516,920	39,500,000	39,313,648		903			7.880	8.330	JD	259,219	3,110,625	08/07/2003	06/01/2042
421228-BN-6	HAYWARD CA LOC IMPT DIST NO 15 1989			1	3	400,000	101.9100	407,656	400,000	400,000					7.750	7.760	MS	10,247	31,000	03/16/1989	09/02/2006
421228-BP-1	HAYWARD CA LOC IMPT DIST NO 15 1989			1	3	390,000	103.4400	403,404	390,000	390,000					7.800	7.810	MS	10,056	30,420	03/16/1989	09/02/2007
421228-BQ-9	HAYWARD CA LOC IMPT DIST NO 15 1989			1	3	405,000	103.4300	418,871	405,000	405,000					7.800	7.810	MS	10,442	31,590	03/16/1989	09/02/2008
421228-BR-7	HAYWARD CA LOC IMPT DIST NO 15 1989			1	3	415,000	103.4100	429,168	415,000	415,000					7.800	7.810	MS	10,700	32,370	03/16/1989	09/02/2009
427101-BW-9	HERCULES CA REDEV TAX MERGED PROJ 05			1	1FE	8,035,909	104.6400	8,031,350	7,675,000	8,031,350		(4,559)	51,852		5.000	4.330	FA	149,236		08/05/2005	08/01/2025
427101-BZ-2	HERCULES CA REDEV TAX MERGED PROJ 05 ESC			1	1FE	4,750,000	100.6100	4,778,880	4,750,000	4,750,000					4.750	4.750	FA	87,743		08/05/2005	08/01/2035
44667S-AR-1	HUNTINGTON PARK CA PUB FIN 04 A REF			1	1FE	2,939,292	106.6300	3,145,674	2,950,000	2,939,920		414			5.000	5.200	MS	49,167	147,500	05/26/2004	09/01/2022
452637-DD-0	IMPERIAL CA COP WASTEWATER REV 2001			1	1FE	2,580,675	105.2600	2,631,375	2,500,000	2,562,514		(6,536)			5.000	4.730	AO	26,389	125,000	02/04/2003	10/15/2020
452874-BS-8	IMPERIAL IRR DIST CA COP WTR SYS 2000			1	1FE	2,112,033	106.1400	2,228,940	2,100,000	2,107,407		(1,142)			5.130	5.080	JJ	53,813	107,625	08/01/2001	07/01/2021
45455C-DW-5	INDIAN WELLS CA REDEV WHITEWATER 03A			1	1FE	2,204,775	106.2000	2,214,166	2,085,000	2,190,026		(2,896)	15,187		5.000	4.180	MS	34,750	104,250	12/17/2003	09/01/2018
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	4,021,332	101.1700	4,122,678	4,075,000	4,027,601		3,196			4.130	4.700	MN	28,016	168,094	12/17/2003	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B			1	1FE	4,115,206	101.5100	4,232,800	4,170,000	4,120,978		2,944			4.250	4.850	MN	29,538	177,225	12/17/2003	05/01/2018
482097-EE-8	JURUPA CA CMNTY SVC DIST NO 2 03A			1	1FE	642,600	103.2300	650,318	630,000	639,700		(1,218)			4.880	4.600	MS	10,238	30,713	07/10/2003	09/01/2025
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01			1	1FE	2,766,008	103.9100	2,909,452	2,800,000	2,769,064		778			5.100	5.250	MS	47,600	142,800	08/10/2001	09/01/2031
51378P-AZ-4	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	2,175,947	103.0000	2,204,243	2,140,000	2,172,103		(542)	2,702		4.750	4.680	FA	42,354	101,650	05/15/2003	02/01/2027
51378P-BG-5	LANCASTER CA FING SUB TAX RSD 5&6 03			1	1FE	3,693,323	100.7700	3,763,685	3,735,000	3,688,513		(678)	90,194		4.750	4.740	FA	73,922	177,413	05/15/2003	02/01/2034
513799-QR-0	LANCASTER CA REDEV HSG SUB TAX 03				1FE	2,143,980	111.8800	2,164,801	1,935,000	2,120,498		(9,870)			5.250	4.310	FA	42,328	101,588	07/15/2003	08/01/2019
513799-QV-1	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,056,525	103.2400	3,097,080	3,000,000	3,041,748		(2,105)	98,065		4.750	4.330	FA	59,375	142,500	06/17/2003	08/01/2023
513799-QZ-2	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	3,694,611	102.2300	3,767,286	3,685,000	3,688,138		(912)	58,708		4.750	4.670	FA	72,932	175,038	05/15/2003	08/01/2027
513799-RF-5	LANCASTER CA REDEV HSG SUB TAX 03			1	1FE	14,282,284	100.8000	15,104,131	14,985,000	14,302,955		11,376	102,186		4.750	5.340	FA	296,578	711,788	08/07/2003	08/01/2033
513799-SC-1	LANCASTER CA REDEV SENIOR COMB 03B			1	1FE	2,475,209	105.6100	2,576,957	2,440,000	2,469,044		(3,107)			5.000	4.810	FA	50,833	122,000	12/12/2003	08/01/2024
53819T-BG-0	LIVERMORE CA REDEV TAX ALLOC 01 A			1	1FE	3,431,435	103.3300	3,616,620	3,500,000	3,439,907		2,130			5.000	5.140	FA	72,917	175,000	08/03/2001	08/01/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
544386-BE-4	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	3,062,915	100.5900	3,128,380	3,110,000	3,068,654		2,170			4.250	4.620	MS	44,058	132,175	03/12/2003	09/01/2019
544386-BF-1	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03			1	1FE	2,974,640	101.3100	3,059,592	3,020,000	2,979,676		1,906			4.380	4.750	MS	44,042	132,125	03/12/2003	09/01/2020
54438E-GX-0	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	12,774,557	106.6500	13,102,444	12,285,000	12,713,528		(38,259)			5.000	4.520	JD	51,188	614,250	04/22/2004	12/01/2019
54438E-GY-8	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	10,313,900	106.2700	10,627,100	10,000,000	10,274,954		(24,422)			5.000	4.620	JD	41,667	500,000	04/22/2004	12/01/2020
54438E-GZ-5	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	10,230,100	105.9700	10,596,500	10,000,000	10,201,686		(17,823)			5.000	4.720	JD	41,667	500,000	04/22/2004	12/01/2021
54438E-HA-9	LOS ANGELES CA CMNTY REDEV BUNKER 04A			1	1FE	2,324,835	105.7400	2,379,083	2,250,000	2,316,743		(5,937)			5.000	4.590	JD	9,375	112,500	08/11/2004	12/01/2022
544495-BK-9	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	8,794,609	102.8000	9,303,310	9,050,000	8,826,370		7,353			5.000	5.210	JJ	226,250	452,500	03/07/2001	07/01/2024
544495-BV-5	LOS ANGELES CA DEPT WTR & PWR SYS 01A-1			1	1FE	38,895,744	103.6200	41,241,158	39,800,000	39,005,212		25,178			5.000	5.170	JJ	995,000	1,990,000	03/08/2001	07/01/2024
544509-MN-9	LOS ANGELES CA DEPT WTR PWR ELEC 94			1	1FE	878,769	100.1700	821,402	820,000	821,033		(8,184)			5.380	4.930	FA	16,651	44,075	03/28/2001	02/15/2034
544495-KM-5	LOS ANGELES CA DEPT WTR PWR SYS 05A-2			1	1FE	10,030,300	101.0700	10,106,600	10,000,000	10,030,279		(21)			4.750	4.710	JJ	3,958		12/16/2005	07/01/2030
544552-NK-4	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	1,740,624	109.9700	1,754,037	1,595,000	1,738,524		(2,099)			5.000	4.030	FA	17,279		10/03/2005	08/01/2017
544552-NL-2	LOS ANGELES CA HARBOR DEPT 2005 A REF			1	1FE	1,564,416	109.5500	1,577,506	1,440,000	1,562,628		(1,788)			5.000	4.090	FA	15,600		10/03/2005	08/01/2018
544552-PE-6	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	1,789,732	109.9700	1,803,524	1,640,000	1,787,574		(2,158)			5.000	4.030	FA	17,767		10/03/2005	08/01/2017
544552-PF-3	LOS ANGELES CA HARBOR DEPT 2005 B REF			1	1FE	1,874,040	109.5500	1,889,720	1,725,000	1,871,898		(2,142)			5.000	4.090	FA	18,688		10/03/2005	08/01/2018
544652-P4-6	LOS ANGELES CA WSTWTR SYS 03 A SUB			1	1FE	14,275,699	101.7600	14,516,207	14,265,000	14,273,228		(916)			4.500	4.490	JD	53,494	641,925	03/06/2003	06/01/2020
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92			1	1FE	3,326,709	100.1800	3,396,102	3,390,000	3,349,186		1,832			6.630	6.830	JJ	112,294	224,588	02/14/1992	07/01/2022
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2			1	3	3,603,342	103.5500	3,731,153	3,603,342	3,603,342					8.750	8.790	MS	104,222	315,565	04/06/1990	09/02/2010
544712-UU-4	LOS ANGELES CNTY CA MET TRANS A1SR 03B			1	1FE	18,712,586	101.4900	19,182,177	18,900,000	18,728,976		7,044	20,989		4.500	4.610	JJ	425,250	850,500	10/07/2004	07/01/2021
544712-JT-0	LOS ANGELES CNTY CA MET TRANS A1SR 99A			1	1FE	2,718,981	104.7600	2,828,601	2,700,000	2,712,554		(1,945)			5.000	5.000	JJ	67,500	135,000	06/25/2002	07/01/2019
544738-GK-7	LOS ANGELES CNTY CA PUB WRK PARKS 97A			1	1FE	1,177,822	104.0500	1,212,171	1,165,000	1,177,336		(487)			5.000	4.890	AO	14,563	58,250	03/24/2005	10/01/2019
544738-GU-5	LOS ANGELES CNTY CA PUB WRK PARKS 97A			1	1FE	591,439	103.2700	604,153	585,000	590,469		(970)			5.000	4.890	AO	7,313	29,250	03/24/2005	10/01/2019
545149-BS-4	LOS ANGELES CNTY CA SANTN DISTS 03 A				1FE	240,685	108.9500	245,147	225,000	237,554		(1,348)			5.000	4.150	AO	2,813	11,250	08/06/2003	10/01/2013
607762-JG-7	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	3,486,594	106.8600	3,670,778	3,435,000	3,479,943		(4,191)			5.000	4.810	JJ	85,875	171,750	05/18/2004	07/01/2019
607762-JJ-1	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,031,580	106.0300	2,120,580	2,000,000	2,027,566		(2,572)			5.000	4.800	JJ	50,000	100,000	05/26/2004	07/01/2020
607762-JN-2	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	1,626,286	106.0500	1,718,026	1,620,000	1,625,494		(509)			5.000	4.950	JJ	40,500	81,000	05/26/2004	07/01/2022
607762-JQ-5	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	4,289,336	105.2300	4,524,675	4,300,000	4,289,887		354			5.000	5.030	JJ	107,500	215,000	05/26/2004	07/01/2023
607762-JR-3	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,615,164	105.0800	2,779,340	2,645,000	2,616,576		908			5.000	5.150	JJ	66,125	132,250	05/26/2004	07/01/2024
607762-JT-9	MODESTO CA IRR DIST COP CAP IMPT 04A			1	1FE	2,448,850	104.9300	2,623,350	2,500,000	2,451,071		1,429			5.000	5.260	JJ	62,500	125,000	05/26/2004	07/01/2025
616856-AS-9	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	358,200	101.9400	366,998	360,000	359,879		170			7.800	7.850	MS	9,282	28,080	11/09/1988	09/02/2006
616856-AT-7	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	383,075	103.4400	398,232	385,000	384,696		164			7.800	7.850	MS	9,927	30,030	11/09/1988	09/02/2007
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	412,925	103.4300	429,214	415,000	414,507		160			7.800	7.850	MS	10,700	32,370	11/09/1988	09/02/2008
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88			1	5	447,750	103.4100	465,363	450,000	449,307		158			7.800	7.850	MS	11,603	35,100	11/09/1988	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	4,355,000	105.2300	4,582,854	4,355,000	4,355,000					7.000	7.000	MS	101,617	304,850	03/17/2000	09/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
616903-AV-2	MORENO VALLEY CA CFD NO 3 AUTO MALL 00			1	4	1,325,000	108.7200	1,440,540	1,325,000	1,325,000					7.500	7.500	MS	33,125	99,375	03/17/2000	09/01/2030
655534-BB-0	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	4	1,273,645	110.7500	1,434,213	1,295,000	1,279,143		1,794			6.300	6.650	MS	27,195	81,585	09/06/2002	09/01/2014
655534-BC-8	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	4	1,547,974	111.0300	1,759,841	1,585,000	1,553,844		1,920			6.500	6.970	MS	34,342	103,025	09/06/2002	09/01/2017
655534-BD-6	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	4	1,115,870	111.1300	1,111,300	1,000,000	1,108,063		(7,807)			6.750	5.690	MS	22,500	33,750	04/11/2005	09/01/2022
655534-BE-4	NORCO CA CMNTY FAC DIST 2001-1 SPL TAX 0			1	4	22,615,000	110.7600	25,048,600	22,615,000	22,615,000					7.000	7.140	MS	527,683	1,583,050	09/06/2002	09/01/2033
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC NO 1 05			1	1FE	1,950,749	103.5600	1,967,640	1,900,000	1,950,455		(294)			5.000	4.640	MS	6,333		11/18/2005	03/01/2026
658620-CN-7	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	3,144,403	106.3200	3,274,779	3,080,000	3,126,908		(5,860)			5.000	4.730	MS	51,333	154,000	11/06/2002	09/01/2020
658620-CQ-0	NORTH CITY WEST CA SCH SPL TAX 02 SUB			1	1FE	1,437,352	104.7800	1,461,611	1,395,000	1,426,697		(3,980)			5.000	4.600	MS	23,250	69,750	03/13/2003	09/01/2022
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95			1	3	10,995,000	102.2500	11,242,607	10,995,000	10,995,000					7.500	7.520	MS	272,584	824,625	11/29/1995	09/02/2020
683038-DC-4	ONTARIO CA IMPT ASSMT DIST NO 100A			1	3	585,000	101.5200	593,886	585,000	585,000					7.100	7.120	MS	13,730	41,535	04/07/1987	09/02/2006
683038-DD-2	ONTARIO CA IMPT ASSMT DIST NO 100A			1	3	285,000	103.3400	294,505	285,000	285,000					7.100	7.120	MS	6,689	20,235	04/07/1987	09/02/2007
683038-GK-3	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	973,336	101.6700	996,376	980,000	979,554		629			7.350	7.420	MS	23,810	72,030	08/30/1989	09/02/2006
683038-GL-1	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,040,000	103.3800	1,075,142	1,040,000	1,040,000					7.400	7.400	MS	25,440	76,960	08/30/1989	09/02/2007
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,055,000	103.3700	1,090,522	1,055,000	1,055,000					7.400	7.400	MS	25,806	78,070	08/30/1989	09/02/2008
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A			1	3	1,205,000	103.3600	1,245,428	1,205,000	1,205,000					7.400	7.400	MS	29,476	89,170	08/30/1989	09/02/2009
684105-DY-2	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,439,901	103.5200	3,524,822	3,405,000	3,433,292		(3,026)			4.650	4.520	MS	52,778	158,333	09/30/2003	09/01/2020
684105-DZ-9	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,285,439	103.7100	3,386,197	3,265,000	3,281,584		(1,766)			4.700	4.620	MS	51,152	153,455	09/30/2003	09/01/2021
684105-EA-3	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	4,019,263	103.9000	4,166,550	4,010,000	4,017,523		(798)			4.750	4.720	MS	63,492	190,475	09/30/2003	09/01/2022
684105-EB-1	ORANGE CA REDEV AGY TAX ALLOC 03A REF			1	1FE	3,535,000	103.9600	3,675,092	3,535,000	3,535,000					4.800	4.800	MS	56,560	169,680	09/30/2003	09/01/2023
684246-DP-3	ORANGE CNTY CA DEV AGY SANTA ANA 03			1	1FE	2,059,714	109.0800	2,072,444	1,900,000	2,030,789		(14,197)			5.250	4.190	MS	33,250	99,750	11/25/2003	09/01/2018
684246-DQ-1	ORANGE CNTY CA DEV AGY SANTA ANA 03			1	1FE	1,372,652	108.7300	1,386,320	1,275,000	1,355,032		(8,653)			5.250	4.280	MS	22,313	66,938	11/25/2003	09/01/2019
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02			1	1FE	5,581,754	104.2600	5,744,616	5,510,000	5,564,319		(6,715)			5.000	4.830	MS	81,119	275,500	04/16/2003	09/15/2030
691874-BR-1	OXNARD CA FING AUTH WSTWTR 03 REF			1	1FE	1,814,786	106.0200	1,828,880	1,725,000	1,794,244		(7,755)			5.000	4.360	JD	7,188	86,250	03/19/2003	06/01/2019
691874-BS-9	OXNARD CA FING AUTH WSTWTR 03 REF			1	1FE	1,671,232	106.5600	1,704,896	1,600,000	1,654,993		(6,135)			5.000	4.450	JD	6,667	80,000	03/19/2003	06/01/2020
691878-AA-0	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,059,033	106.6600	2,175,782	2,040,000	2,056,671		(1,568)			5.000	4.880	JD	8,500	102,000	06/03/2004	06/01/2021
691878-AB-8	OXNARD CA FING AUTH WSTWTR REDWOOD 04A			1	1FE	2,143,220	106.3600	2,270,829	2,135,000	2,142,203		(675)			5.000	4.950	JD	8,896	106,750	06/03/2004	06/01/2022
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03			1	1FE	5,774,813	104.4400	6,020,793	5,765,000	5,776,871		923			5.000	4.950	AO	72,896	188,250	12/29/2005	04/01/2030
696617-NC-9	PALM DESERT CA FING TIF PROJ AREA 1 04A			1	1FE	1,345,000	106.2500	1,429,076	1,345,000	1,345,000					5.000	5.000	AO	16,813	85,370	06/10/2004	04/01/2022
696617-KF-5	PALM DESERT CA FING TIF PROJ AREA 2 02A			1	1FE	1,179,256	107.8100	1,250,573	1,160,000	1,176,932		(1,562)			5.000	4.950	FA	24,167	58,000	06/17/2004	08/01/2020
696617-LE-7	PALM DESERT CA FING TIF SET-ASIDE 02			1	1FE	2,306,153	105.2200	2,425,344	2,305,000	2,305,923		(82)			5.000	5.150	AO	28,813	112,750	01/28/2003	10/01/2031
696716-HU-6	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	3,124,557	106.7200	3,452,360	3,235,000	3,129,002		2,884			5.000	5.590	MS	53,917	161,750	05/19/2004	09/01/2028
696716-HV-4	PALMDALE CA CMNTY REDEV AGY MERGED 04A			1	1FE	6,719,388	105.8900	7,428,464	7,015,000	6,727,081		4,992			5.000	5.700	MS	116,917	350,750	05/19/2004	09/01/2034
699202-EH-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	3,363,469	107.7000	3,462,684	3,215,000	3,333,953		(12,946)			5.000	4.420	FA	66,979	160,750	08/21/2003	08/01/2016
699202-EJ-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	3,478,392	107.3600	3,634,271	3,385,000	3,459,897		(8,069)			5.000	4.650	FA	70,521	169,250	08/15/2003	08/01/2017
699202-EK-9	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	2,701,848	106.4800	2,709,789	2,545,000	2,667,496		(13,431)			5.000	4.250	FA	53,021	127,250	04/23/2003	08/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
699202-EL-7	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	1,179,517	106.1400	1,188,757	1,120,000	1,166,534		(5,080)			5.000	4.350	FA	23,333	56,000	04/23/2003	08/01/2019
699202-EM-5	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	1,473,083	105.8100	1,491,851	1,410,000	1,459,379		(5,367)			5.000	4.450	FA	29,375	70,500	04/23/2003	08/01/2020
699202-EQ-6	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	2,311,515	105.0700	2,364,165	2,250,000	2,298,265		(5,197)			5.000	4.660	FA	46,875	112,500	04/23/2003	08/01/2023
699202-ES-2	PARAMOUNT CA REDEV AGY PROJ 1 TAX 03			1	1FE	417,728	101.3500	435,792	430,000	418,797		436			4.500	4.860	FA	8,063	19,350	04/23/2003	08/01/2023
701636-DJ-8	PARLIER CA REDEV AGY TAX ALLOC 2004			1	1FE	1,295,125	108.2400	1,407,081	1,300,000	1,295,325		129			5.200	5.420	FA	28,167	78,491	05/24/2004	08/01/2028
701636-DK-5	PARLIER CA REDEV AGY TAX ALLOC 2004			1	1FE	1,952,650	108.4200	2,125,071	1,960,000	1,952,844		125			5.250	5.470	FA	42,875	119,478	05/24/2004	08/01/2034
702280-BD-9	PASADENA CA CMNTY FAC DIST CIVIC CTR 97			1	1FE	2,780,792	105.1900	2,945,180	2,800,000	2,783,085		550			5.250	5.300	JD	12,250	147,000	05/09/2001	12/01/2025
71437M-CT-0	PERRIS CA PUB FIN AUTH SER 1996 F			1	1FE	3,610,710	103.5900	3,723,917	3,595,000	3,600,878		(1,401)			5.850	6.010	MS	70,103	210,308	02/06/1997	09/01/2024
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALLOC 05 A			1	1FE	6,610,799	104.9600	6,770,114	6,450,000	6,609,313		(1,485)			5.000	4.670	MN	76,146		11/17/2005	05/01/2030
719890-BE-4	PICO RIVERA CA WTR DEV CORP LSHLD 76			1	1	320,250	102.9900	314,123	305,000	305,993		(1,024)			6.500	6.150	JD	1,652	19,825	12/15/1977	12/01/2006
724568-GW-4	PITTSBURG CA REDEV TAX LOS MEDANOS 02A				1FE	5,011,289	111.1700	4,991,488	4,490,000	4,894,131		(38,763)			5.250	4.000	FA	98,219	235,725	11/01/2002	08/01/2014
724568-HK-9	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	3,360,832	108.1800	3,461,856	3,200,000	3,328,852		(14,054)			5.000	4.370	FA	66,667	160,000	08/25/2003	08/01/2015
724568-HL-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	3,385,742	106.8100	3,412,611	3,195,000	3,359,441		(18,070)			5.000	4.200	FA	66,563	159,750	07/07/2004	08/01/2016
724568-HM-5	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	8,838,004	106.4800	8,938,576	8,395,000	8,777,138		(41,826)			5.000	4.290	FA	174,896	419,750	07/07/2004	08/01/2017
724568-HN-3	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	2,034,460	106.1400	2,122,780	2,000,000	2,027,659		(2,963)			5.000	4.780	FA	41,667	100,000	08/13/2003	08/01/2018
724568-HU-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A			1	1FE	4,972,485	102.4200	5,018,776	4,900,000	4,950,020		(3,123)	78,680		4.750	4.370	FA	96,979	232,750	05/21/2003	08/01/2024
724568-FX-3	PITTSBURG CA REDEV TAX LOS MEDANOS 99				1FE	2,003,900	51.3200	2,566,200	5,000,000	2,338,276		118,740				5.280	MAT			01/10/2003	08/01/2020
738800-JR-3	POWAY CA REDEV TAX ALLOC PAGUAY 03A			1	1FE	3,899,232	109.8100	3,909,236	3,560,000	3,832,373		(30,725)			5.250	4.050	JD	8,307	186,900	09/16/2003	06/15/2015
752123-GE-3	RANCHO CUCAMONGA CA REDEV TIF 2001			1	1FE	1,830,094	103.6900	1,918,284	1,850,000	1,830,686		379			5.130	5.300	MS	31,604	94,813	05/26/2004	09/01/2030
752131-TQ-5	RANCHO MIRAGE CA REDEV TIF SUB 03 A-1				1FE	993,550	40.2500	1,344,383	3,340,000	1,084,397		61,555				5.930	MAT			06/29/2004	04/01/2025
757293-BF-1	REDDING CA REDEV AGY CANBY-HILLTOP 03 A			1	1FE	1,992,700	106.2100	2,124,100	2,000,000	1,993,274		253			5.000	5.050	MS	33,333	100,000	08/20/2003	09/01/2022
757887-BE-3	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A				1FE	1,220,488	46.5800	1,585,981	3,405,000	1,374,688		73,360				5.560	MAT			10/16/2003	07/15/2022
757887-BF-0	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A				1FE	1,139,417	44.1700	1,506,231	3,410,000	1,285,546		69,551				5.640	MAT			10/16/2003	07/15/2023
76827Q-CE-1	RIVER ISLANDS CA PUB CFD NO 03-1 05A			1	3Z	6,025,000	101.5900	6,120,677	6,025,000	6,025,000					6.000	6.000	MS	58,242		10/26/2005	09/01/2035
76827Q-CF-8	RIVER ISLANDS CA PUB CFD NO 03-1 05B			1	3Z	15,490,000	101.2600	15,685,019	15,490,000	15,490,000					9.000	9.120	MS	224,605		10/26/2005	09/01/2035
769045-QR-9	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,210,687	102.0900	1,240,333	1,215,000	1,210,880		179			4.500	4.540	FA	22,781	36,602	11/17/2004	08/01/2021
769045-QS-7	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,071,904	101.8000	1,104,497	1,085,000	1,072,441		496			4.500	4.660	FA	20,344	32,686	11/17/2004	08/01/2022
769045-QT-5	RIVERSIDE CA REDEV AGY HSG SET-ASIDE 04A			1	1FE	1,106,920	101.5100	1,152,127	1,135,000	1,107,972		971			4.500	4.820	FA	21,281	34,192	11/17/2004	08/01/2023
785849-PY-0	SACRAMENTO CA CITY FING TAX ALLOC 05A			1	1FE	1,482,843	104.5300	1,499,948	1,435,000	1,482,588		(255)			5.000	4.580	JD	4,783		11/17/2005	12/01/2024
785840-BK-4	SACRAMENTO CA FLOOD CTL DIST NO 2 96			1	1FE	2,690,000	104.1800	2,802,550	2,690,000	2,690,000					5.900	5.900	MN	26,452	158,710	11/01/1996	11/01/2025
785878-EL-9	SACRAMENTO CA IMPT NORTH NATOMAS AD			1	4	1,360,000	100.3100	1,364,230	1,360,000	1,360,000					8.150	8.150	MS	36,639	110,840	04/27/1989	09/02/2006
785878-EM-7	SACRAMENTO CA IMPT NORTH NATOMAS AD			1	4	1,470,000	100.8200	1,482,039	1,470,000	1,470,000					8.150	8.150	MS	39,602	119,805	04/27/1989	09/02/2007
785878-EN-5	SACRAMENTO CA IMPT NORTH NATOMAS AD			1	4	1,595,000	100.9200	1,609,626	1,595,000	1,595,000					8.200	8.200	MS	43,233	130,790	04/27/1989	09/02/2008
785878-EP-0	SACRAMENTO CA IMPT NORTH NATOMAS AD			1	4	1,720,000	101.4300	1,744,613	1,720,000	1,720,000					8.200	8.200	MS	46,622	141,040	04/27/1989	09/02/2009
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A				1FE	134,264	37.4900	194,953	520,000	167,743		8,936				11.620	MAT			11/29/2001	09/01/2026
797300-F5-4	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	1,120,231	108.1100	1,140,603	1,055,000	1,112,604		(5,398)			5.000	4.240	MS	17,583	57,585	07/12/2004	09/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
797300-F6-2	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	2,419,956	107.7300	2,488,632	2,310,000	2,407,200		(9,032)			5.000	4.410	MS	38,500	126,087	07/09/2004	09/01/2018
797300-F7-0	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	2,080,300	106.1200	2,122,460	2,000,000	2,071,023		(6,570)			5.000	4.500	MS	33,333	109,167	07/09/2004	09/01/2019
797300-F8-8	SAN DIEGO CA REDEV CENTRE CITY SUB 04A			1	1FE	828,184	105.7500	846,000	800,000	824,937		(2,300)			5.000	4.560	MS	13,333	43,667	07/09/2004	09/01/2020
797415-FR-2	SAN DIEGO CNTY CA WTR REV COP 02A			1	1FE	3,148,334	104.4200	3,127,259	2,995,000	3,111,545		(4,997)	76,802		4.600	3.680	MN	22,962	137,770	05/20/2003	05/01/2016
797415-FS-0	SAN DIEGO CNTY CA WTR REV COP 02A			1	1FE	3,212,568	104.4000	3,199,860	3,065,000	3,175,259		(5,071)	86,813		4.700	3.780	MN	24,009	144,055	05/20/2003	05/01/2017
797652-XU-3	SAN FRANCISCO CA ARPT INTL 2ND SER 12B 9			1	1	269,098	101.7300	274,679	270,000	269,322		33			5.630	5.720	MN	2,531	15,188	06/26/1997	05/01/2021
798147-TV-6	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	1,513,211	104.2400	1,542,708	1,480,000	1,505,130		(3,859)			5.000	4.730	FA	30,833	74,000	11/04/2003	08/01/2021
798147-TY-0	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	6,741,877	103.7800	7,057,312	6,800,000	6,745,861		616			5.000	5.120	FA	141,667	340,000	10/07/2003	08/01/2024
798147-UB-8	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	10,563,970	103.4300	11,067,331	10,700,000	10,575,950		3,365			5.000	5.190	FA	222,917	535,000	03/05/2002	08/01/2027
798147-UG-7	SAN JOSE CA REDEV AGY TAX ALLOC 02			1	1FE	4,925,200	103.1800	5,159,150	5,000,000	4,927,507		1,422			5.000	5.420	FA	104,167	250,000	05/04/2004	08/01/2032
79875E-CG-8	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	2,098,582	108.1800	2,077,114	1,920,000	2,069,280		(3,913)	8,253		5.000	3.840	FA	40,000	96,000	05/01/2003	08/01/2015
79875E-CQ-6	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	2,790,315	104.6800	2,878,645	2,750,000	2,782,715		(3,500)			5.000	4.810	FA	57,292	137,500	10/01/2003	08/01/2026
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A			1	1FE	5,693,173	104.1500	5,957,494	5,720,000	5,694,270		512			5.000	5.060	FA	119,167	286,000	10/10/2003	08/01/2033
799054-FA-4	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	12,220,000	100.7600	12,312,872	12,220,000	12,220,000					4.500	4.500	JD	45,825	53,463	10/13/2005	06/01/2022
799054-FB-2	SAN MATEO CNTY CA TRAN DIST TAX 05A			1	1FE	11,104,209	100.6800	11,221,120	11,145,000	11,104,485		276			4.500	4.550	JD	41,794	48,759	10/13/2005	06/01/2023
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	1,653,434	110.4700	1,657,035	1,500,000	1,644,360		(2,190)	3,526		5.000	4.000	JD	6,250	75,000	03/04/2004	12/01/2017
799134-BT-7	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	786,809	110.7300	797,249	720,000	780,677		(3,489)			5.000	4.150	JD	3,000	36,000	03/04/2004	12/01/2018
799134-BX-8	SAN PABLO CA JT PWRS FING TAX ALLO 04				1FE	1,091,240	110.9100	1,109,100	1,000,000	1,083,605		(4,346)			5.000	4.200	JD	4,167	50,000	03/04/2004	12/01/2019
801095-JZ-4	SANTA ANA CA CMNTY REDEV S MAIN ST 03B			1	1FE	662,653	108.4700	650,808	600,000	650,808		(1,631)	14,789		5.000	3.490	MS	10,000	30,000	05/15/2003	09/01/2014
801095-KA-7	SANTA ANA CA CMNTY REDEV S MAIN ST 03B			1	1FE	2,423,991	108.2600	2,392,546	2,210,000	2,383,314		(5,603)	53,021		5.000	3.580	MS	36,833	110,500	05/15/2003	09/01/2015
801095-KB-5	SANTA ANA CA CMNTY REDEV S MAIN ST 03B			1	1FE	2,496,222	107.7800	2,511,204	2,330,000	2,462,087		(14,377)			5.000	4.130	MS	38,833	116,500	07/16/2003	09/01/2016
801453-EZ-0	SANTA CLARA CA REDEV TAX BAYSHORE 03			1	1FE	4,546,942	107.0200	4,730,328	4,420,000	4,521,394		(11,224)			5.000	4.630	JD	18,417	221,000	08/21/2003	06/01/2018
801453-FC-0	SANTA CLARA CA REDEV TAX BAYSHORE 03			1	1FE	2,465,204	105.1100	2,470,038	2,350,000	2,447,301		(2,421)	181		5.000	4.390	JD	9,792	117,500	05/01/2003	06/01/2021
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96			1	1FE	3,500,000	100.1100	3,503,745	3,500,000	3,500,000					6.380	6.380	JJ	111,563	221,850	01/01/1997	01/01/2024
801825-EM-8	SANTA CRUZ CNTY CA REDEV LIVE OAK 03			1	1FE	3,315,000	105.9300	3,511,712	3,315,000	3,315,000					5.000	5.000	MS	55,250	165,750	08/13/2003	09/01/2023
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03			1	1FE	1,413,342	104.9400	1,469,118	1,400,000	1,411,023		(1,089)			5.000	4.880	FA	29,167	70,000	10/03/2003	02/01/2026
802649-LM-3	SANTA ROSA CA WSTWTR 2002 B				1FE	1,663,027	51.3700	2,121,664	4,130,000	1,945,179		97,337				5.200	MAT			12/09/2002	09/01/2020
802649-LN-1	SANTA ROSA CA WSTWTR 2002 B				1FE	130,055	48.7900	168,329	345,000	152,483		7,743				5.280	MAT			12/09/2002	09/01/2021
802649-LP-6	SANTA ROSA CA WSTWTR 2002 B				1FE	936,990	46.3000	1,342,816	2,900,000	1,143,914		62,099				10.350	MAT			04/26/2002	09/01/2022
837897-DJ-3	SOUTH GATE CA PUB FING TAX ALLOC 2003			1	1FE	1,491,621	110.0500	1,496,707	1,360,000	1,467,488		(11,745)			5.250	4.040	MS	23,800	71,400	11/14/2003	09/01/2015
837897-DK-0	SOUTH GATE CA PUB FING TAX ALLOC 2003			1	1FE	1,671,922	109.5600	1,681,792	1,535,000	1,646,909		(12,180)			5.250	4.130	MS	26,863	80,588	11/14/2003	09/01/2016
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	3,571,967	107.3700	3,677,491	3,425,000	3,570,924		(1,043)			5.000	4.450	FA	14,747		11/16/2005	08/15/2020
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,474,362	106.3900	4,606,600	4,330,000	4,473,344		(1,018)			5.000	4.570	FA	18,643		11/16/2005	08/15/2023
839100-HL-1	SOUTH ORANGE CNTY CA PUB FIN LADERA 05A			1	1FE	4,779,989	106.2300	4,928,840	4,640,000	4,779,003		(985)			5.000	4.610	FA	19,978		11/16/2005	08/15/2024
861341-JJ-5	STOCKTON CA CMNTY FAC DIST NO 90-2 05				1FE	723,719	102.5300	722,808	705,000	722,808		(910)	10,151		4.000	3.110	FA	11,907		06/29/2005	08/01/2010
867570-AA-1	SUNNYVALE CA REDEV AGY CENT CORE			1	1	452,725	102.4500	466,152	455,000	454,768		136			6.600	5.360	MN	5,005	23,925	05/11/1977	05/01/2007
870441-BZ-4	SWEETWATER CA AUTH WATER 2005			1	1FE	6,743,564	101.9200	6,904,809	6,775,000	6,743,621		57			4.500	4.560	AO	76,219		12/13/2005	04/01/2022
892397-HL-7	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	2,732,588	101.3600	2,832,956	2,795,000	2,732,645		57			4.500	4.790	MS	3,144		12/15/2005	09/01/2024
892397-HN-3	TRACY CA OPER PARTNERSHIP JT PWRS 05C			1	1FE	6,388,178	101.6500	6,587,114	6,480,000	6,388,230		52			4.750	4.940	MS	7,695		12/15/2005	09/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
900190-DP-1	TURLOCK CA IRR DIST 2003 A REF			1	1FE	1,493,240	106.6700	1,493,422	1,400,000	1,472,492		(8,761)			5.000	4.140	JJ	35,000	70,000	07/09/2003	01/01/2018
900188-BT-9	TURLOCK CA IRR DIST COP 2003 A			1	1FE	1,285,099	105.6700	1,294,445	1,225,000	1,271,834		(5,609)			5.000	4.360	JJ	30,625	61,250	07/10/2003	01/01/2021
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A			1	1FE	3,713,209	104.1300	3,852,625	3,700,000	3,710,628		(1,243)			5.000	4.950	JJ	92,500	185,000	11/06/2003	01/01/2028
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A			1	1FE	4,908,582	103.1300	5,043,155	4,890,000	4,903,511		(1,673)			5.000	4.950	MS	81,500	236,750	10/16/2002	09/01/2038
914106-UM-9	UNIVERSITY OF CA COP SAN DIEGO SAC 02A			1	1FE	5,562,675	104.6700	5,793,263	5,535,000	5,553,354		(2,548)			5.250	5.280	JJ	145,294	290,588	01/16/2002	01/01/2032
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 G			1	1FE	1,974,940	100.8900	2,017,760	2,000,000	1,974,997		57			4.750	5.060	MN	13,458		11/02/2005	05/15/2035
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	3,602,451	102.1100	3,645,398	3,570,000	3,598,590		(3,189)			4.750	4.720	MN	21,668	184,648	09/23/2004	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A			1	1FE	2,550,000	101.8000	2,595,849	2,550,000	2,550,000					4.750	4.860	MN	15,477	131,892	09/23/2004	05/15/2027
914113-4S-1	UNIVERSITY OF CA MULTI PURP 00 K			1	1FE	999,350	103.2900	1,032,880	1,000,000	999,388		25			5.000	5.230	MS	16,667	50,000	06/22/2004	09/01/2021
91412F-AS-6	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	2,705,935	106.1900	2,877,857	2,710,000	2,706,618		167			5.130	5.140	MS	46,296	138,888	07/17/2001	09/01/2019
91412F-AY-3	UNIVERSITY OF CA MULTI PURP 01 M			1	1FE	1,844,530	104.7200	1,916,376	1,830,000	1,841,065		(1,651)			5.130	5.110	MS	31,263	93,788	10/30/2003	09/01/2030
91412F-DW-4	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	3,199,759	106.3500	3,312,834	3,115,000	3,174,943		(7,509)			5.000	4.750	MS	51,917	155,750	06/25/2002	09/01/2017
91412F-EJ-2	UNIVERSITY OF CA MULTI PURP 02 O			1	1FE	4,671,208	105.1700	4,837,820	4,600,000	4,652,839		(6,552)			5.130	4.990	MS	78,583	235,750	01/21/2003	09/01/2031
91412F-DF-1	UNIVERSITY OF CA MULTI PURP 02 P			1	1FE	1,067,446	106.4500	1,107,049	1,040,000	1,059,413		(2,431)			5.000	4.750	MS	17,333	52,000	06/13/2002	09/01/2017
91412F-DG-9	UNIVERSITY OF CA MULTI PURP 02 P			1	1FE	855,364	106.4500	894,155	840,000	850,883		(1,357)			5.000	4.840	MS	14,000	42,000	06/13/2002	09/01/2018
91412F-FM-4	UNIVERSITY OF CA MULTI PURP 03 Q			1	1FE	7,034,791	105.0300	7,425,833	7,070,000	7,036,597		1,151			5.000	5.200	MS	117,833	353,500	05/25/2004	09/01/2023
915355-BG-5	UPLAND CA CMNTY DEV TAX ALLOC 03 REF			1	1FE	2,627,478	104.4400	2,658,023	2,545,000	2,617,638		(1,355)	1,024		4.750	4.500	MS	40,296	120,888	05/16/2003	09/01/2023
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A			1	2FE	4,980,000	100.0500	4,982,689	4,980,000	4,980,000					5.950	5.950	AO	74,078	296,310	07/24/1998	10/01/2013
951255-CY-2	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	2,974,443	106.4800	3,050,509	2,865,000	2,954,144		(9,663)			5.000	4.510	FA	59,688	143,250	10/17/2003	08/01/2018
951255-DA-3	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	4,010,746	106.4200	4,139,621	3,890,000	3,988,431		(10,627)			5.000	4.600	FA	81,042	194,500	10/17/2003	08/01/2019
951255-DD-7	WEST BASIN MUN WTR DIST CA COP 03A			1	1FE	4,844,846	105.8100	5,068,443	4,790,000	4,834,812		(4,785)			5.000	4.850	FA	99,792	239,500	10/17/2003	08/01/2022
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	5	2,945,000	103.0000	3,033,232	2,945,000	2,945,000					8.500	8.500	MS	82,746	245,650	11/21/1991	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991			1	5	3,845,000	101.4200	3,899,676	3,845,000	3,845,000					8.400	8.400	MS	106,763	315,840	11/21/1991	09/02/2012
960557-CF-1	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	646,949	108.2700	649,626	600,000	646,387		(562)	20,521		5.000	3.650	MS	10,000	15,667	02/09/2005	09/01/2016
960557-CJ-3	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,634,435	107.0800	1,648,986	1,540,000	1,633,172		(1,263)	58,379		5.000	3.800	MS	25,667	40,211	02/09/2005	09/01/2019
960557-CK-0	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,784,060	106.6800	1,797,592	1,685,000	1,782,756		(1,305)	59,313		5.000	3.860	MS	28,083	43,997	02/09/2005	09/01/2020
960557-CL-8	WESTLANDS CA WTR DIST REV COP 2005 A			1	1FE	1,862,279	106.3700	1,882,714	1,770,000	1,860,975		(1,304)	66,401		5.000	3.910	MS	29,500	46,217	02/09/2005	09/01/2021
045282-KU-3	ASPEN CO PARK & OPEN SPACE SALES TAX 01			1	1FE	2,380,000	104.3000	2,482,292	2,380,000	2,380,000					5.000	5.000	MN	19,833	119,000	10/21/2002	11/01/2021
051582-DW-1	AURORA CO SGL FAM MTG 1984 SER A-1			1	1	1,021,728	58.6400	2,735,416	4,665,000	2,230,642		143,406				7.360	MAT			08/17/1994	09/01/2015
196454-BZ-4	COLORADO DEPT TRANSN ANTIC NOTES 01A			1	1FE	10,331,000	107.1200	10,711,700	10,000,000	10,255,301		(24,656)			4.800	4.420	JD	21,333	480,000	01/09/2003	06/15/2016
26822L-DH-4	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	8,561,619	58.6400	14,250,006	24,300,000	12,341,766		820,456				6.500	MAT			05/02/2000	09/01/2016
26822L-DT-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	17,207,385	28.0600	28,819,674	102,700,000	24,971,921		1,659,580				6.650	MAT			04/26/2000	09/01/2027
26822L-DU-5	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	2,824,920	26.2900	4,731,300	18,000,000	4,099,613		272,431				6.650	MAT			04/26/2000	09/01/2028
26822L-EA-8	COLORADO E-470 PUB HWY SR 00 B CAP			1	1FE	3,681,500	13.7600	6,879,000	50,000,000	5,672,545		432,914				7.750	MAT			04/26/2000	09/01/2034
26822L-AG-9	COLORADO E-470 PUB HWY SR 97 A CUR			1	1FE	250,938	103.6900	259,233	250,000	250,496		(121)			5.000	5.080	MS	4,167	12,500	01/22/2002	09/01/2016
26822L-BD-5	COLORADO E-470 PUB HWY SR 97 B CAP				1FE	4,353,800	56.9400	6,263,290	11,000,000	5,437,799		294,193				9.160	MAT			12/27/2001	09/01/2018
26822L-BG-8	COLORADO E-470 PUB HWY SR 97 B CAP				1FE	2,562,714	48.9200	3,079,262	6,295,000	2,911,423		141,104	108,380			4.750	MAT			05/21/2003	09/01/2021
196458-JG-9	COLORADO EDL CULTURAL AURARIA FDN 01			1	1FE	195,757	105.9500	206,595	195,000	195,469		(70)			5.000	4.960	MS	3,250	9,750	06/29/2001	09/01/2015
196473-Y9-7	COLORADO HLTH FAC NORTH CO MED CTR			1	1FE	2,977,216	100.1700	2,970,100	2,965,000	2,965,000		(675)			6.000	6.110	MN	22,732	177,900	08/07/1996	05/15/2020
196474-PW-4	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,121,590	109.2900	3,278,550	3,000,000	3,065,559		(8,815)			5.750	5.200	JD	14,375	172,500	11/19/1999	12/01/2010
196474-PX-2	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	3,155,561	109.2900	3,333,193	3,050,000	3,107,744		(7,063)			5.750	5.310	JD	14,615	175,375	11/19/1999	12/01/2011
196474-PY-0	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	5,033,707	109.2900	5,360,429	4,905,000	4,977,481		(7,034)			5.750	5.420	JD	23,503	282,038	11/19/1999	12/01/2012
196474-QG-8	COLORADO HLTH FAC POUDRE VLY HLTH 99A			1	1FE	4,367,529	109.2900	4,928,754	4,510,000	4,413,030		23,424			5.750	5.960	JD	21,610	259,325	11/19/1999	12/01/2023
196478-ZP-9	COLORADO HSG FIN AUTH MULTIFAM 96 C2			1	1FE	1,615,000	103.0400	1,664,112	1,615,000	1,615,000					6.300	6.320	AO	25,436	101,745	10/03/1996	10/01/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
19653P-AU-8	COLORADO MTN JR CLG DIST STUD HSG 04			1	1FE	2,196,799	106.0000	2,278,936	2,150,000	2,190,656		(4,696)			5.000	4.720	JD	8,958	105,000	08/12/2004	06/01/2023
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB			1	1FE	3,235,811	103.8200	3,384,369	3,260,000	3,236,876		478			5.000	5.100	MN	20,828	146,750	09/09/2003	11/15/2030
196630-4W-4	COLORADO SPRINGS CO UTIL SYS 03A SUB			1	1FE	2,368,160	102.1000	2,424,875	2,375,000	2,368,525		184			4.750	4.790	MN	14,415	112,813	12/17/2003	11/15/2027
196630-4Y-0	COLORADO SPRINGS CO UTIL SYS 03B SUB			1	1FE	3,104,487	102.0400	3,204,087	3,140,000	3,106,340		952			4.750	4.900	MN	19,058	149,150	11/24/2003	11/15/2027
19680E-LA-2	COLORADO WTR RES & PWR SMALL WTR 01A			1	1FE	2,737,881	103.4300	2,792,610	2,700,000	2,727,259		(3,990)			4.800	4.600	MN	21,600	129,600	03/19/2003	11/01/2020
249271-FK-8	DENVER CO ARPT SPL FAC RENTAL CAR 99A				1FE	984,887	101.6500	991,058	975,000	976,583		(1,505)			5.250	5.080	JJ	25,594	51,188	09/17/1999	01/01/2007
249271-FM-4	DENVER CO ARPT SPL FAC RENTAL CAR 99A				1FE	1,634,002	105.2500	1,689,279	1,605,000	1,615,947		(3,287)			5.500	5.250	JJ	44,138	88,275	09/17/1999	01/01/2009
249271-FN-2	DENVER CO ARPT SPL FAC RENTAL CAR 99A			1	1FE	2,827,534	106.0300	2,963,594	2,795,000	2,809,798		(3,236)			5.500	5.350	JJ	76,863	153,725	09/17/1999	01/01/2010
249181-JH-2	DENVER CO ARPT SYS REV SER 1991 D			2	1FE	4,699,988	116.4500	5,432,206	4,665,000	4,680,891		(2,511)			7.750	7.900	MN	46,196	361,538	01/07/1992	11/15/2013
249181-PW-2	DENVER CO ARPT SYS REV SER 1996 A REF			1	1FE	14,578,450	102.6500	15,397,200	15,000,000	14,635,508		9,678			5.500	5.920	MN	105,417	825,000	07/10/2000	11/15/2025
249181-SL-3	DENVER CO ARPT SYS REV SER 1997 E			1	1FE	18,313,276	104.0800	19,956,957	19,175,000	18,441,653		28,816			5.250	5.600	MN	128,632	1,006,688	11/29/2000	11/15/2023
249181-WE-4	DENVER CO ARPT SYS REV SER 1998 B			1	1FE	5,695,563	103.3700	5,923,330	5,730,000	5,697,552		932			5.000	5.310	MN	36,608	286,500	10/15/2003	11/15/2025
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A			1	1FE	1,053,188	108.2000	1,076,560	995,000	1,031,764		(5,309)			5.500	4.860	MN	6,993	54,725	07/30/2001	11/15/2013
249181-J4-1	DENVER CO ARPT SYS REV SER 2001 D REF				1FE	3,251,960	104.7300	3,251,867	3,105,000	3,180,542		(17,570)			5.000	4.310	MN	19,838	155,250	08/10/2001	11/15/2009
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF				1FE	1,038,292	105.4100	1,048,800	995,000	1,020,005		(4,507)			5.000	4.420	MN	6,357	49,750	08/10/2001	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A			1	1FE	5,176,801	105.6600	5,177,095	4,900,000	5,169,188		(7,613)			5.000	4.310	MN	31,306	54,444	08/04/2005	11/15/2021
24919H-FY-3	DENVER CO EXCISE TAX 2005 A				1FE	4,840,486	107.9700	4,820,861	4,465,000	4,820,861		(19,626)	25,337		5.000	3.550	MS	86,819		07/27/2005	09/01/2012
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A				1FE	4,677,548	108.3900	4,660,555	4,300,000	4,660,555		(16,993)	27,469		5.000	3.640	MS	83,611		07/27/2005	09/01/2013
24919H-GB-2	DENVER CO EXCISE TAX 2005 A				1FE	2,591,438	109.0300	2,583,940	2,370,000	2,583,940		(7,498)	12,268		5.000	3.810	MS	46,083		07/27/2005	09/01/2015
249181-RW-0	DENVER COLO CITY & CNTY ARPT REV			1	1FE	2,658,662	102.6500	2,704,775	2,635,000	2,643,209		(2,578)			5.500	5.450	MN	18,518	144,925	11/25/1997	11/15/2025
249181-RS-9	DENVER COLO CITY & CNTY ARPT REV SER C			1	1FE	5,054,100	102.8400	5,142,200	5,000,000	5,020,873		(6,547)			5.600	5.460	MN	35,778	280,000	03/30/2000	11/15/2010
249181-RT-7	DENVER COLO CITY & CNTY ARPT REV SER C			1	1FE	3,955,737	102.8100	4,045,574	3,935,000	3,944,320		(2,920)			5.600	5.540	MN	28,157	220,360	06/13/2000	11/15/2011
50607L-AK-1	LAFAYETTE CO WTR REV 2003 A			1	1FE	283,165	108.4800	292,907	270,000	280,437		(1,068)			5.250	4.660	JD	1,181	14,175	04/04/2003	12/01/2022
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	2,731,705	107.7100	2,838,079	2,635,000	2,699,576		(9,254)			5.000	4.530	JD	5,856	131,750	04/11/2002	12/15/2013
51713N-BL-3	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02			1	1FE	908,261	105.4500	970,149	920,000	909,931		485			5.000	5.170	JD	2,044	46,000	04/11/2002	12/15/2019
59189V-AC-4	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	3,477,447	89.7500	4,801,786	5,350,000	4,586,359		229,507				6.420	MAT			08/01/2000	01/01/2009
59189V-AD-2	METROPOLITAN FOOTBALL STAD CO TAX 99A				1FE	1,842,482	86.1600	2,541,691	2,950,000	2,403,309		120,043				6.540	MAT			10/19/2000	01/01/2010
667737-BH-2	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	5,389,983	21.4800	7,927,596	36,900,000	7,132,244		429,615				6.310	MAT			06/15/2001	06/15/2032
667737-BJ-8	NORTHWEST PKWY CO PUB HWY SR 01B CAP			1	1FE	4,836,022	20.1500	7,097,436	35,230,000	6,399,230		385,464				6.310	MAT			06/15/2001	06/15/2033
72818Q-AB-9	PLAZA MET DIST NO 1 CO PUB IMPT TIF 2003			1	5	15,000,000	110.7500	16,611,750	15,000,000	15,000,000					8.000	8.060	JD	100,000	1,200,000	07/30/2003	12/01/2025
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A			1	1FE	2,418,510	105.2500	2,499,735	2,375,000	2,408,688		(4,397)			5.000	4.740	JD	9,896	118,750	09/09/2003	06/01/2021
914174-BG-1	UNIVERSITY OF CO HOSP AUTH HOSP 01A			1	2FE	6,850,620	103.8800	7,271,810	7,000,000	6,860,045		2,499			5.600	5.890	MN	50,089	392,000	11/01/2001	11/15/2031
914173-CA-5	UNIVERSITY OF CO HOSP AUTH HOSP 97A REF			1	1FE	3,058,869	104.6600	3,453,879	3,300,000	3,097,615		8,301			5.250	5.840	MN	22,138	173,250	07/20/2000	11/15/2022
109876-AQ-5	BRISTOL CT RES FAC COVANTA 2005				1FE	1,914,742	104.9500	1,910,145	1,820,000	1,910,145		(4,597)	18,153		5.000	3.300	JJ	61,425		07/26/2005	07/01/2009
207743-KM-6	CONNECTICUT HIGHER ED FAM ED LN 03 B			1	1FE	1,231,293	103.3500	1,255,751	1,215,000	1,227,855		(1,452)			4.500	4.330	MN	6,986	54,675	07/16/2003	11/15/2014
207743-KP-9	CONNECTICUT HIGHER ED FAM ED LN 03 B			1	1FE	1,841,385	106.0600	1,856,068	1,750,000	1,822,110		(8,140)			5.000	4.340	MN	11,181	87,500	07/01/2003	11/15/2016
207743-KQ-7	CONNECTICUT HIGHER ED FAM ED LN 03 B			1	1FE	938,223	105.4700	949,221	900,000	930,199		(3,391)			5.000	4.460	MN	5,750	45,000	07/01/2003	11/15/2017
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05 A				1FE	1,795,821	100.0500	1,800,864	1,800,000	1,795,779		(42)	12,477		4.000	3.920	MN	9,200	45,333	03/02/2005	11/15/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05 B				1FE	2,011,057	100.6100	2,012,220	2,000,000	2,010,908		(149)	13,143		4.000	3.760	MN	10,222	53,333	03/02/2005	11/15/2010
20774H-WS-9	CONNECTICUT HLTH & EDL BACKUS 97D			1	1FE	1,198,621	105.5100	1,260,856	1,195,000	1,200,800		4,123			5.750	5.740	JJ	34,356	68,713	07/01/1997	07/01/2027
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST UNIV 05 H				1FE	5,499,187	109.4100	5,497,953	5,025,000	5,497,953		(1,234)	72,583		5.000	3.700	MN	41,875	93,521	09/15/2005	11/01/2015
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFIN HOSP 05B			1	1FE	2,569,772	104.8500	2,621,250	2,500,000	2,568,404		(1,367)	41,628		5.000	4.460	JJ	62,500	52,083	01/20/2005	07/01/2020
20774H-4J-0	CONNECTICUT HLTH & EDL SACRED HEART 96C			1	1	3,246,633	103.5300	3,385,496	3,270,000	3,270,000		14,291			6.630	7.380	JJ	108,319	216,638	04/05/2000	07/01/2026
20774H-4U-5	CONNECTICUT HLTH & EDL SACRED HEART 96C			1	2FE	724,784	102.8500	750,798	730,000	725,520		149			6.630	7.380	JJ	24,181	48,363	04/05/2000	07/01/2026
20774L-Q3-2	CONNECTICUT HLTH & EDL TRINITY 2004H			1	1FE	987,050	102.4200	1,024,200	1,000,000	988,310		860			4.250	4.410	JJ	21,250	41,674	06/14/2004	07/01/2016
20774L-Q5-7	CONNECTICUT HLTH & EDL TRINITY 2004H			1	1FE	1,573,358	107.5400	1,639,909	1,525,000	1,567,495		(4,003)			5.000	4.600	JJ	38,125	74,767	06/14/2004	07/01/2018
20774L-Q7-3	CONNECTICUT HLTH & EDL TRINITY 2004H			1	1FE	1,820,111	107.0900	1,911,503	1,785,000	1,815,883		(2,888)			5.000	4.750	JJ	44,625	87,515	06/14/2004	07/01/2020
20774H-PB-4	CONNECTICUT HLTH & EDL UNIV NEW HAV 96D			1	1FE	1,972,580	103.5600	2,071,140	2,000,000	1,995,851		13,531			6.630	6.810	JJ	66,250	132,500	05/23/1996	07/01/2016
20774L-JV-8	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	1,896,360	106.6500	2,133,020	2,000,000	1,918,061		4,440			5.750	6.160	JJ	57,500	115,000	12/29/1999	07/01/2020
20774L-JW-6	CONNECTICUT HLTH & EDL WATERBURY 99C			1	1FE	2,663,045	105.7500	2,945,026	2,785,000	2,681,196		2,684			5.750	6.070	JJ	80,069	160,138	11/19/1999	07/01/2029
20774L-MM-4	CONNECTICUT HLTH & EDL WESTOVER 00A			1	1FE	2,224,508	107.8400	2,426,490	2,250,000	2,227,046		587			5.700	5.780	JJ	64,125	128,250	11/22/2000	07/01/2030
207746-WE-4	CONNECTICUT HSG FIN AUTH MTG 96 C2			1	1FE	2,500,000	102.6500	2,566,325	2,500,000	2,500,000					6.250	6.320	MN	19,965	156,250	07/15/1996	11/15/2018
207746-VA-3	CONNECTICUT HSG FIN AUTH MTG 96G H1			1	1FE	3,647,264	101.5600	3,768,024	3,710,000	3,658,648		1,791			6.130	6.300	JD	10,099	227,238	06/28/1996	06/15/2026
20775N-AJ-9	CONNECTICUT RES REC AMER REF FUEL 98A				1FE	5,306,250	103.4800	5,173,850	5,000,000	5,072,996		(36,499)			5.500	4.680	MN	35,139	275,000	08/06/1998	11/15/2007
20775N-AK-6	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,298,169	104.4800	5,192,656	4,970,000	5,078,202		(34,436)			5.500	4.680	MN	34,928	273,350	08/12/1998	11/15/2008
20775N-AM-2	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,148,056	105.0400	5,036,812	4,795,000	4,945,705		(32,723)			5.500	4.690	MN	33,698	263,725	11/13/1998	11/15/2010
20775N-AP-5	CONNECTICUT RES REC AMER REF FUEL 98A			1	1FE	5,647,083	104.6800	5,804,561	5,545,000	5,601,009		(9,883)			5.380	5.170	MN	38,083	298,044	08/23/2000	11/15/2012
207757-U3-7	CONNECTICUT SPL TAX OBLIG TRANSN 01 B				1FE	3,884,972	108.3400	3,943,722	3,640,000	3,784,136		(26,707)			5.380	4.440	AO	48,913	195,650	12/17/2001	10/01/2010
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B			1	1FE	2,179,381	108.2400	2,143,053	1,980,000	2,136,539		(4,652)	12,617		5.000	3.710	JD	8,250	99,000	11/14/2002	12/01/2013
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRANSN 05 A			1	1FE	4,987,050	101.0800	5,054,200	5,000,000	4,987,061		11			4.500	4.530	JJ	10,000		12/13/2005	07/01/2025
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF			1	2	3,035,000	101.8600	3,091,542	3,035,000	3,035,000					8.000	8.010	AO	51,258	242,800	10/21/1997	10/15/2012
246387-LT-9	DELAWARE ECON DEV PCR DELMARVA PWR 02B			1	1FE	6,225,000	106.6300	6,637,842	6,225,000	6,225,000					5.200	5.200	FA	134,875	323,700	05/21/2002	02/01/2019
246317-CJ-8	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	2,800,684	108.6800	2,793,153	2,570,000	2,790,167		(4,654)	33,203		5.000	3.870	JJ	64,250	104,585	08/26/2004	01/01/2016
246317-CK-5	DELAWARE RIVER & BAY AUTH 2004 REF				1FE	1,638,655	109.4400	1,641,630	1,500,000	1,633,101		(2,458)	16,745		5.000	3.930	JJ	37,500	61,042	08/26/2004	01/01/2017
246394-G3-8	DELAWARE ST HSG AUTH MULTI FAM 92 D			2	1FE	3,000,000	109.4700	3,283,980	3,000,000	3,000,000					6.850	6.900	JJ	102,750	205,500	05/15/1992	07/01/2012
246428-MR-4	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	3,720,015	107.1100	3,979,099	3,715,000	3,717,224		(562)			5.500	5.480	JJ	102,163	204,325	05/09/2000	07/01/2009
246428-MS-2	DELAWARE TRANSN AUTH TRANSN SYS 00 SR				1FE	2,306,304	108.6200	2,509,007	2,310,000	2,308,102		362			5.500	5.520	JJ	63,525	127,050	05/09/2000	07/01/2010
246428-MT-0	DELAWARE TRANSN AUTH TRANSN SYS 00 SR			1	1FE	3,389,592	108.5900	3,708,246	3,415,000	3,400,974		2,671			5.500	5.590	JJ	93,913	187,825	05/09/2000	07/01/2011
246428-NQ-5	DELAWARE TRANSN AUTH TRANSN SYS 01 SR			1	1FE	3,045,203	106.5200	3,158,407	2,965,000	3,011,468		(9,095)			5.000	4.690	JJ	74,125	148,250	01/09/2002	07/01/2013
246428-RA-6	DELAWARE TRANSN AUTH TRANSN SYS 03 SR			1	1FE	712,069	105.4900	717,325	680,000	705,331		(2,585)			5.000	4.440	JJ	17,000	34,000	04/03/2003	07/01/2020
246428-TD-8	DELAWARE TRANSN AUTH TRANSN SYS 05 SR			1	1FE	4,632,966	101.2700	4,739,436	4,680,000	4,633,139		173			4.400	4.530	JJ	17,160		11/16/2005	07/01/2021
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST			1	4	13,100,000	98.0900	12,849,266	13,100,000	12,849,266	224,010				6.630	6.630	JJ	433,938	861,250	07/02/1999	01/01/2031
971597-FE-4	WILMINGTON DE PKG AUTH GTD PKG REV 02				1FE	111,372	110.1700	110,166	100,000	108,698		(950)			5.250	3.930	MS	1,546	5,250	01/24/2003	09/15/2013
010687-CG-4	ALACHUA CNTY FL HOSP REV SER 1978			1	1	1,573,956	103.7900	1,738,399	1,675,000	1,666,071		7,388			6.750	7.420	FA	42,713	113,063	01/16/1980	02/15/2007
010713-DA-0	ALACHUA FL UTILS REF & REV SER 1978			1	1	110,000	100.7400	110,815	110,000	110,000					6.400	6.450	AO	1,760	7,040	05/08/1978	04/01/2006
107480-DM-4	BREVARD CNTY FL UTIL REV SER 1978			1	1	2,832,375	103.9900	3,020,880	2,905,000	2,898,488		5,189			6.800	7.040	MS	65,847	197,540	08/21/1978	03/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
114894-BQ-0	BROWARD CNTY FL ARPT SYS 98 E REF			1	1FE	2,749,547	104.8700	2,920,741	2,785,000	2,764,551		2,961			5.250	5.400	AO	36,553	146,213	04/05/2000	10/01/2011
114894-DP-0	BROWARD CNTY FL ARPT SYS 98 H-1 PFC				1FE	2,632,087	103.6200	2,574,833	2,485,000	2,533,229		(16,210)			5.000	4.250	AO	31,063	124,250	02/10/1999	10/01/2008
131197-BW-4	CALLAWAY-BAY CNTY FL WSTWTR SYS 04			1	1FE	1,522,256	107.4300	1,530,849	1,425,000	1,513,390		(8,324)			5.000	4.140	MS	23,750	53,438	11/24/2004	09/01/2018
139372-DW-3	CAPE CORAL FL WTR & SWR JR LIEN 78			1	1	1,000,000	103.5100	1,035,140	1,000,000	1,000,000					6.500	6.590	FA	24,556	65,000	04/17/1978	02/15/2007
139372-HK-5	CAPE CORAL FL WTR & SWR REF & IMPT 80			1	1	1,010,000	104.4600	1,055,086	1,010,000	1,010,000					9.500	9.670	AO	23,988	95,950	12/02/1980	10/01/2006
139372-HL-3	CAPE CORAL FL WTR & SWR REF & IMPT 80			1	1	1,125,000	110.3000	1,240,819	1,125,000	1,125,000					9.500	9.670	AO	26,719	106,875	12/02/1980	10/01/2007
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05			1	1FE	2,129,321	99.0900	2,160,097	2,180,000	2,129,384		64	40,368		4.200	4.260	JJ	45,780	37,641	02/02/2005	07/01/2021
183248-BX-0	CLAY CNTY FL HSG FIN BLANDING PLACE 95			1	3	7,200,000	100.2800	7,220,088	7,200,000	7,200,000					7.850	7.890	JD	47,100	562,453	11/16/1995	12/01/2025
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A			2	3	5,970,000	106.9900	6,387,482	5,970,000	5,970,000					7.200	7.200	MN	71,640	428,940	09/25/2001	05/01/2023
221034-AG-6	CORY LAKES FL CMNTY DEV DIST REF 01B				3	15,000	100.9500	15,143	15,000	15,000					6.400	6.400	MN	160	960	09/25/2001	05/01/2011
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	995,000	102.2000	1,016,920	995,000	995,000					8.380	8.390	MN	13,889	77,678	05/02/1997	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97			1	3	4,915,000	104.4800	5,135,094	4,915,000	4,915,000					8.380	8.390	MN	68,605	396,766	05/02/1997	05/01/2014
229392-BE-4	CRYSTAL RIVER FL WTR & SWR REF 78 A			1	1	30,000	102.5900	30,776	30,000	30,000					7.250	7.250	MS	725	2,175	09/01/1978	09/01/2006
233455-D7-6	DADE CNTY FL MIAMI INTL ARPT 1997 A			1	1FE	4,481,595	103.8500	4,673,160	4,500,000	4,491,633		1,963			5.380	5.430	AO	60,469	241,875	03/13/2000	10/01/2009
243819-AB-5	DEER ISLAND FL CMNTY DEV DIST REF			1	6	95,183	75.0000	371,242	494,989			(86,428)			9.000	9.090	MN			07/25/1996	05/01/2013
244307-DA-9	DEERFIELD BEACH FL WTR & SWR REF 1978			1	1	4,375,000	105.7700	4,627,481	4,375,000	4,375,000					6.400	5.280	JD	23,333	280,000	04/14/1978	12/01/2007
244307-DB-7	DEERFIELD BEACH FL WTR & SWR REF 1978			1	1	490,000	105.8600	518,729	490,000	490,000					6.450	5.260	JD	2,634	31,121	04/14/1978	12/01/2007
29087L-AQ-1	EMERALD COAST FL UTILS AUTH 04 REF			1	1FE	1,514,067	104.7500	1,524,127	1,455,000	1,511,146		(1,787)	20,420		4.750	4.030	JJ	34,556	46,075	10/27/2004	01/01/2019
29087L-AS-7	EMERALD COAST FL UTILS AUTH 04 REF			1	1FE	1,714,232	104.2000	1,729,637	1,660,000	1,711,774		(1,504)	13,214		4.750	4.210	JJ	39,425	52,567	10/27/2004	01/01/2021
296117-AB-0	ESCAMBIA CNTY FL HLTH ASCENSION 99A-1			1	1FE	6,348,279	109.0100	6,300,547	5,780,000	6,300,547		(47,733)	30,066		5.750	5.010	MN	42,467	166,175	08/02/2005	11/15/2029
296110-EV-7	ESCAMBIA CNTY FL HLTH FL HLTH VHA 00A				1FE	1,310,000	107.6900	1,410,726	1,310,000	1,310,000					5.950	5.950	JJ	38,973	77,945	06/29/2000	07/01/2020
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199			1	1FE	571,076	26.5500	841,477	3,170,000	828,970		44,164				18.430	MAT			02/19/1999	07/01/2030
342815-FZ-5	FLORIDA MUN LOAN COUNCIL SER 01A				1FE	4,108,428	107.5400	4,070,238	3,785,000	3,990,158		(30,712)			5.000	3.950	MN	31,542	189,250	11/08/2001	11/01/2011
342815-GA-9	FLORIDA MUN LOAN COUNCIL SER 01A			1	1FE	270,095	107.2300	268,075	250,000	263,589		(1,693)			5.000	4.080	MN	2,083	12,500	11/08/2001	11/01/2012
341080-AN-9	FLORIDA PORTS FING COMMN TRANS TR FD 96			1	1FE	3,939,742	103.7900	4,125,573	3,975,000	3,962,106		3,364			5.130	5.250	JD	16,977	203,719	06/19/2000	06/01/2009
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY REV 2002 C			1	1FE	7,605,477	104.2500	7,787,550	7,470,000	7,591,645		(6,260)	3,880		4.750	4.580	JJ	177,413	295,213	01/06/2005	01/01/2021
341507-QE-4	FLORIDA ST BRD OF ED LOTTERY REV 2005 A				1FE	7,720,779	106.3900	7,718,885	7,255,000	7,718,885		(1,894)	184,850		5.000	3.140	JJ	181,375	137,039	02/25/2005	07/01/2010
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B REF				1FE	10,517,585	109.6400	10,470,620	9,550,000	10,470,620		(46,965)	132,480		6.380	3.230	JJ	331,465		07/21/2005	07/01/2009
343136-SS-7	FLORIDA ST DEPT TRANS TURNPIKE 00B			1	1FE	2,653,297	105.8800	2,758,278	2,605,000	2,636,078		(4,838)			5.000	4.830	JJ	65,125	130,250	03/11/2002	07/01/2014
34160W-JC-9	FLORIDA ST ENVIR PROT FL FOREVER 03 C			1	1FE	3,622,741	103.7500	3,797,177	3,660,000	3,625,415		1,235			4.750	4.970	JJ	86,925	173,850	09/22/2003	07/01/2023
34160W-JU-9	FLORIDA ST ENVIR PROT FL FOREVER 05 A				1FE	3,536,479	105.3700	3,519,492	3,340,000	3,519,492		(16,987)	2,118		5.000	3.340	JJ	77,006		08/10/2005	07/01/2009
348163-ER-3	FT MYERS FL REF IMPT SER 1978 1			1	1	8,350,000	105.5000	8,808,916	8,350,000	8,350,000					6.250	5.230	JD	43,490	517,031	03/08/1978	12/01/2007
348172-DX-2	FT MYERS FL REF UTIL SER 1978			1	1	4,850,000	103.0200	4,996,276	4,850,000	4,850,000					6.250	5.230	JD	25,260	292,188	03/08/1978	12/01/2007
362812-BC-2	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	175,000	101.5200	177,657	175,000	175,000					7.250	7.260	JD	1,057	12,688	12/09/1977	06/01/2006
362812-BD-0	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	185,000	101.5200	187,816	185,000	185,000					7.250	7.260	JD	1,118	13,413	12/09/1977	06/01/2007
362812-BE-8	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	200,000	101.5500	203,102	200,000	200,000					7.250	7.260	JD	1,208	14,500	12/09/1977	06/01/2008
362812-BF-5	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	215,000	101.5100	218,253	215,000	215,000					7.250	7.260	JD	1,299	15,588	12/09/1977	06/01/2009
362812-BG-3	GAINESVILLE FL HSG CORP 1ST MTG ELD 77			1	4	230,000	101.5200	233,498	230,000	230,000					7.250	7.260	JD	1,390	16,675	12/09/1977	06/01/2010
362848-BB-8	GAINESVILLE FL UTILS SYS 1980 A			1	1	3,436,700	117.0500	4,248,879	3,630,000	3,547,791		12,711			8.130	7.270	AO	73,734	294,938	03/18/1980	10/01/2014
381093-AA-1	GOLDEN LAKES FL CMNTY DEV CAP IMPT 94			1	5*	295,000	101.2600	298,711	295,000	295,000					9.000	9.020	MN	4,425	13,275	08/16/1994	05/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
392274-NS-1	GREATER ORLANDO FL AVIATION AUTH 1998				1FE	1,705,813	103.5900	1,698,860	1,640,000	1,660,965		(7,013)			5.000	4.500	A0	20,500	82,000	08/27/1998	10/01/2008
392274-PS-9	GREATER ORLANDO FL AVIATION AUTH 1999A			1	1FE	6,693,773	106.1600	6,953,480	6,550,000	6,627,517		(14,147)			5.250	4.970	A0	85,969	343,875	08/24/2000	10/01/2010
392274-UQ-7	GREATER ORLANDO FL AVIATION AUTH 2003A			1	1FE	1,052,810	107.1400	1,050,001	980,000	1,044,175		(1,585)	2,209		5.000	4.050	A0	12,250	49,000	11/18/2003	10/01/2015
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A			1	1FE	6,872,620	106.8000	6,845,816	6,410,000	6,801,358		(10,487)	47,552		5.000	4.040	A0	80,125	320,500	07/11/2003	10/01/2016
392886-CH-8	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	770,000	105.0500	808,862	770,000	770,000					6.750	6.840	JJ	25,988	51,975	08/31/1978	07/01/2007
392886-CJ-4	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	134,129	108.3500	146,268	135,000	134,844		55			6.800	6.940	JJ	4,590	9,180	08/31/1978	07/01/2008
392886-CK-1	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	144,055	111.2700	161,343	145,000	144,773		56			6.800	6.940	JJ	4,930	9,860	08/31/1978	07/01/2009
392886-CL-9	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	153,980	113.9500	176,629	155,000	154,698		56			6.800	6.940	JJ	5,270	10,540	08/31/1978	07/01/2010
392886-CM-7	GREEN COVE SPRINGS FL UTIL REV CTF 78			1	1	168,873	116.2400	197,610	170,000	169,608		57			6.800	6.940	JJ	5,780	11,560	08/31/1978	07/01/2011
40227L-BA-3	GULF ENVIRONMENTAL SVCS			1	1FE	1,784,242	110.5800	2,067,809	1,870,000	1,797,569		3,151			5.000	5.310	A0	23,375	93,500	06/19/1998	10/01/2027
42841P-AA-7	HIALEAH HSG FL HIALEAH PALM CTR 95			1	3	12,995,000	100.3200	13,036,584	12,995,000	12,995,000					8.750	8.780	MN	189,510	1,128,531	04/05/1995	05/01/2025
431022-DX-7	HIGHLANDS CNTY FL HOSP ADVENTIST 01 A			1	1FE	6,973,750	108.4200	7,589,190	7,000,000	6,975,420		422			6.000	6.030	MN	53,667	420,000	07/25/2001	11/15/2031
43102R-AS-6	HIGHLANDS CNTY FL INFRA SALES SURTAX 02			1	1FE	648,466	106.4900	692,205	650,000	648,682		65			5.000	5.130	MN	5,417	32,500	05/30/2002	11/01/2019
43233A-BW-5	HILLSBOROUGH CNTY FL IND TAMPA GEN 03A R			1	2FE	1,307,098	104.1900	1,354,405	1,300,000	1,305,660		(580)			5.250	5.180	A0	17,063	36,750	05/29/2003	10/01/2024
432326-CT-1	HILLSBOROUGH CNTY FL PORT DIST 77				1	16,200,000	116.2000	18,824,724	16,200,000	16,200,000					6.200	6.210	JD	83,700	1,004,400	10/07/1977	06/01/2013
432319-DF-5	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	480,000	101.1500	485,501	480,000	480,000					6.100	6.110	JD	2,440	29,280	02/09/1978	06/01/2006
432319-DG-3	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	495,000	102.5500	507,603	495,000	495,000					6.100	6.110	JD	2,516	30,195	02/09/1978	12/01/2006
432319-DH-1	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	510,000	103.8800	529,793	510,000	510,000					6.100	6.110	JD	2,593	31,110	02/09/1978	06/01/2007
432319-DJ-7	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	525,000	105.2200	552,410	525,000	525,000					6.100	6.110	JD	2,669	32,025	02/09/1978	12/01/2007
432319-DK-4	HILLSBOROUGH CNTY FL REF IMPT REV 78			1	1	485,000	106.4700	516,370	485,000	485,000					6.100	6.110	JD	2,465	29,585	02/09/1978	06/01/2008
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78			1	1	1,325,000	104.0600	1,378,795	1,325,000	1,325,000					6.200	6.210	JD	6,846	82,150	02/09/1978	12/01/2008
45450N-AH-2	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	2,254,730	109.3800	2,269,656	2,075,000	2,252,930		(1,800)	49,993		5.000	3.840	MN	17,292	73,490	02/07/2005	05/01/2017
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,041,860	109.0000	3,068,322	2,815,000	3,039,622		(2,239)	64,605		5.000	3.920	MN	23,458	99,698	02/07/2005	05/01/2018
45450N-AK-5	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,186,254	108.6200	3,220,524	2,965,000	3,184,049		(2,206)	68,752		5.000	3.990	MN	24,708	105,010	02/07/2005	05/01/2019
45450N-AL-3	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,474,837	108.2400	1,488,286	1,375,000	1,473,893		(945)	24,916		5.000	4.070	MN	11,458	48,698	02/07/2005	05/01/2020
45450N-AM-1	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	3,487,094	107.8600	3,532,481	3,275,000	3,484,976		(2,118)	68,573		5.000	4.120	MN	27,292	115,990	02/07/2005	05/01/2021
45450N-AN-9	INDIAN TRACE DEV DIST FL SA WTR 05			1	1FE	1,461,477	106.8700	1,496,110	1,400,000	1,460,616		(861)	52,903		5.000	4.170	MN	11,667	49,583	02/07/2005	05/01/2022
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	2,658,115	99.1600	2,692,275	2,715,000	2,657,409		(173)	61,103		4.000	3.970	A0	27,150	108,600	03/25/2004	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	5,570,728	100.6400	5,636,064	5,600,000	5,571,220		114	14,152		4.500	4.550	A0	63,000	252,000	02/19/2004	10/01/2024
469485-GU-4	JACKSONVILLE FL BETTER SALES TAX 04			1	1FE	4,943,037	100.7300	4,996,059	4,960,000	4,943,914		489			4.630	4.690	A0	57,350	229,400	02/19/2004	10/01/2025
469359-CM-3	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	2,435,578	106.6400	2,458,006	2,305,000	2,400,779		(11,032)			5.000	4.300	A0	28,813	115,250	08/29/2002	10/01/2016
469359-CN-1	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	3,506,630	106.4600	3,560,920	3,345,000	3,463,717		(13,618)			5.000	4.400	A0	41,813	167,250	08/29/2002	10/01/2017
469359-CP-6	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	2,147,745	106.7000	2,203,334	2,065,000	2,125,858		(6,953)			5.000	4.500	A0	25,813	103,250	08/29/2002	10/01/2018
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B			1	1FE	3,126,627	106.0300	3,212,648	3,030,000	3,101,164		(8,097)			5.000	4.600	A0	37,875	151,500	08/29/2002	10/01/2019
46613C-BQ-7	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	12,335,520	100.8800	12,508,748	12,400,000	12,347,341		3,725			4.500	4.620	A0	139,500	558,000	08/20/2002	10/01/2016
46613C-BR-5	JEA FL ELEC SYS SR SERIES 3 2002 B			1	1FE	1,717,496	100.7300	1,737,506	1,725,000	1,718,742		393			4.600	4.700	A0	19,838	79,350	08/20/2002	10/01/2017
469364-MP-5	JEA FL ELEC SYS SUBORDINATE 2001 A			1	1FE	4,738,128	100.3700	4,817,808	4,800,000	4,789,005		38,627			4.880	5.070	A0	58,500	234,000	02/13/2001	10/01/2015
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	2,014,046	100.1900	2,013,879	2,010,000	2,009,971		(861)	9,421		4.400	4.200	A0	22,110	88,440	01/21/2004	10/01/2018
46613C-CL-7	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	11,038,325	100.4800	11,053,130	11,000,000	11,019,111		(4,080)	25,585		4.630	4.450	A0	127,188	508,750	01/23/2004	10/01/2022
46613C-CM-5	JEA FL ELEC SYS SUBORDINATE 2002 D			1	1FE	5,999,749	100.3500	6,106,176	6,085,000	6,002,986		1,211			4.880	5.230	A0	74,161	296,644	03/12/2003	10/01/2037
46613C-EV-3	JEA FL ELEC SYS SUBORDINATE 2004 A			1	1FE	1,275,484	102.0200	1,321,159	1,295,000	1,276,807		830			4.700	5.030	A0	15,216	60,865	05/06/2004	10/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE				1FE	10,887,535	108.5400	10,853,500	10,000,000	10,853,500		(34,035)	148,665		5.250	3.390	A0	131,250	262,500	07/05/2005	10/01/2011
46613Q-AQ-7	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE			1	1FE	22,215,895	105.3900	22,711,761	21,550,000	22,002,268		(67,341)			5.000	4.580	A0	269,375	1,077,500	08/01/2002	10/01/2017
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18TH 03 RE				1FE	2,907,727	105.5000	2,901,140	2,750,000	2,901,140		(6,587)	28,035		5.000	3.250	A0	34,375	68,750	07/29/2005	10/01/2009
481367-AA-8	JULINGTON CREEK FL CMNTY DEV DIST A			1	1	7,890,000	103.5500	8,170,253	7,890,000	7,890,000					8.250	8.290	MN	108,488	635,663	08/12/1996	05/01/2017
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B				1FE	877,214	107.5200	870,888	810,000	852,066		(6,393)			5.000	3.980	A0	10,125	40,500	10/11/2001	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A			1	4	3,710,000	106.4300	3,948,553	3,710,000	3,710,000					7.400	7.560	MN	45,757	268,065	02/21/2001	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B				4	3,429,122	104.2200	3,600,766	3,455,000	3,439,382		2,381			6.400	6.500	MN	36,853	221,120	02/21/2001	05/01/2011
51166F-AE-9	LAKELAND FL ENERGY SYS 2001 B			1	1FE	1,861,084	106.5900	1,987,885	1,865,000	1,862,052		229			5.000	5.020	A0	23,313	93,250	05/08/2001	10/01/2015
523857-AM-2	LEE FL MEM HLTH SYS HOSP 03 A REF			1	1FE	1,433,916	109.9800	1,402,207	1,275,000	1,399,447		(17,228)			5.750	3.970	A0	18,328	73,313	12/11/2003	04/01/2014
525556-AG-1	LELY FL CMNTY DEV DIST REF 99			2	4	4,880,000	101.8500	4,970,378	4,880,000	4,880,000					6.880	6.870	MN	55,917	310,578	05/19/1999	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A			2	4	9,035,000	102.9500	9,301,442	9,035,000	9,035,000					7.250	7.250	MN	109,173	613,169	03/08/1999	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B				4	785,000	99.8700	783,956	785,000	783,956	(1,044)				8.800	8.800	MN	11,513	69,080	03/08/1999	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78			1	1	1,507,825	116.9300	1,765,583	1,510,000	1,509,019		100			7.750	6.530	A0	29,256	117,025	10/19/1979	10/01/2013
561850-DA-3	MANATEE CNTY FL PORT AUTH REV 1976			1	1	611,033	102.5900	630,910	615,000	614,774		284			6.800	7.010	A0	10,455	41,820	01/17/1977	10/01/2006
561875-BD-6	MANATEE CNTY FL WTR & SWR 1978			1	1	2,562,466	112.2800	2,919,384	2,600,000	2,589,729		2,284			6.880	7.140	A0	44,688	178,750	01/28/1980	10/01/2009
566595-CQ-5	MARGATE FL UTIL AUTH SPL REF 1976				1	130,000	101.1100	131,438	130,000	130,000					6.000	6.190	JD	650	7,800	11/01/1976	06/01/2006
566595-CR-3	MARGATE FL UTIL AUTH SPL REF 1976				1	100,000	103.7500	103,745	100,000	100,000					6.000	6.180	JD	500	6,000	11/01/1976	06/01/2007
566595-CS-1	MARGATE FL UTIL AUTH SPL REF 1976				1	70,000	106.2400	74,367	70,000	70,000					6.000	6.180	JD	350	4,200	11/01/1976	06/01/2008
566597-CC-2	MARGATE FL UTIL AUTH WTR SWR 1976			1	1	488,856	103.5600	497,107	480,000	480,625		(638)			7.250	7.350	JD	2,900	34,800	11/03/1976	12/01/2006
566597-CD-0	MARGATE FL UTIL AUTH WTR SWR 1976			1	1	494,031	107.3300	520,546	485,000	486,276		(601)			7.250	7.350	JD	2,930	35,163	11/03/1976	12/01/2007
566599-BC-9	MARGATE FL WTR & SWR SER 1978			1	1	256,823	103.3400	268,692	260,000	259,771		234			7.000	7.320	JD	1,517	18,200	10/16/1978	12/01/2006
566599-BD-7	MARGATE FL WTR & SWR SER 1978			1	1	271,601	106.8700	293,895	275,000	274,511		231			7.000	7.320	JD	1,604	19,250	10/16/1978	12/01/2007
566599-BE-5	MARGATE FL WTR & SWR SER 1978			1	1	291,318	110.1700	324,993	295,000	294,228		231			7.000	7.320	JD	1,721	20,650	10/16/1978	12/01/2008
566599-BF-2	MARGATE FL WTR & SWR SER 1978			1	1	311,031	113.1400	356,382	315,000	313,929		230			7.000	7.320	JD	1,838	22,050	10/16/1978	12/01/2009
573904-AH-2	MARTIN CNTY FL INDIANTOWN COGEN 94A			1	3FE	14,457,656	103.2900	14,847,938	14,375,000	14,388,602		(13,275)			7.880	7.830	JD	50,313	1,132,031	10/04/1999	12/15/2025
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999			2	2	5,260,000	102.1700	5,374,195	5,260,000	5,260,000					7.000	7.000	MN	61,367	345,975	07/08/1999	05/01/2012
585395-M3-7	MELBOURNE FL WTR & SWR 04 REF			1	1FE	1,676,263	101.7500	1,699,242	1,670,000	1,675,698		(522)			4.500	4.450	A0	18,788	62,625	11/19/2004	10/01/2022
585395-FZ-4	MELBOURNE FL WTR & SWR 78 REF			1	1	309,150	101.4100	319,426	315,000	314,808		440			6.750	6.980	JD	1,772	21,263	07/20/1978	06/01/2006
585395-GA-8	MELBOURNE FL WTR & SWR 78 REF			1	1	318,929	103.1200	335,147	325,000	324,572		438			6.750	6.980	JD	1,828	21,938	07/20/1978	12/01/2006
585395-GB-6	MELBOURNE FL WTR & SWR 78 REF			1	1	353,236	104.7700	377,161	360,000	359,279		469			6.750	6.980	JD	2,025	24,300	07/20/1978	06/01/2007
585395-GC-4	MELBOURNE FL WTR & SWR 78 REF			1	1	3,000,000	106.4100	3,192,390	3,000,000	3,000,000					6.750	6.820	JD	16,875	202,500	07/20/1978	12/01/2007
585395-GD-2	MELBOURNE FL WTR & SWR 78 REF			1	1	363,011	106.4100	393,728	370,000	369,014		466			6.750	6.980	JD	2,081	24,975	07/20/1978	12/01/2007
585395-GE-0	MELBOURNE FL WTR & SWR 78 REF			1	1	372,784	107.9600	410,248	380,000	378,744		463			6.750	6.980	JD	2,138	25,650	07/20/1978	06/01/2008
585395-GF-7	MELBOURNE FL WTR & SWR 78 REF			1	1	387,459	109.4800	432,446	395,000	393,448		465			6.750	6.970	JD	2,222	26,663	07/20/1978	12/01/2008
585395-GG-5	MELBOURNE FL WTR & SWR 78 REF			1	1	171,644	110.8500	193,993	175,000	174,208		199			6.750	6.970	JD	984	11,813	07/20/1978	06/01/2009
593237-EJ-5	MIAMI BEACH FL REDEV TIF CITY CTR 05B			1	1FE	2,564,832	107.0500	2,569,296	2,400,000	2,561,451		(3,381)			5.000	4.170	JD	10,000	23,000	09/23/2005	12/01/2021
593416-BN-9	MIAMI FL HLTH FAC AUTH REG FIXED AIRS 94			1	1FE	4,579,200	101.2700	5,063,650	5,000,000	4,753,895		26,803			5.250	6.050	FA	99,167	262,500	09/18/1996	08/15/2015
59333P-AK-4	MIAMI-DADE CNTY FL MIAMI INTL ARPT 98A				1FE	14,342,110	104.2600	14,283,757	13,700,000	13,926,319		(75,660)			5.250	4.600	A0	179,813	719,250	06/19/2001	10/01/2008
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9			1	4	6,065,000	101.2200	6,138,750	6,065,000	6,065,000					6.980	7.110	A0	105,834	422,116	11/12/2002	10/01/2033
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSON HLTH 05B			1	1FE	5,426,616	106.4000	5,426,349	5,100,000	5,426,349		(267)	53,589		5.000	4.060	JD	21,250	45,333	09/15/2005	06/01/2019
59333N-BA-0	MIAMI-DADE CNTY FL SPL OBLIG SUB 97A REF			1	1FE	282,100	42.3400	423,430	1,000,000	378,381		21,374				11.670	MAT			12/08/2000	10/01/2022
59333N-CN-1	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,192,084	29.8900	3,544,835	11,860,000	2,996,118		175,826				8.110	MAT			10/27/2000	10/01/2028
59333N-CP-6	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	6,134,766	28.2200	9,973,652	35,345,000	8,386,686		492,891				15.310	MAT			11/29/2000	10/01/2029
59333N-CT-8	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	2,039,250	22.2600	3,339,000	15,000,000	2,790,892		164,109				6.150	MAT			10/24/2000	10/01/2033
59333N-CU-5	MIAMI-DADE CNTY FL SPL OBLIG SUB 97B			1	1FE	1,295,158	20.8400	2,109,312	10,120,000	1,772,486		104,216				6.150	MAT			10/24/2000	10/01/2034
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A			1	6*	405,000	100.5100	407,074	405,000						8.130	8.140	MN	5,484	30,469	08/23/1990	05/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 *	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
665591-AY-9	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	2	110,000	102.0800	112,290	110,000	110,000					7.130	7.240	MN	1,306	7,838	07/10/1978	11/01/2006
665591-AZ-6	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	2	120,000	104.4000	125,279	120,000	120,000					7.130	7.240	MN	1,425	8,550	07/10/1978	11/01/2007
665591-BA-0	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	2	130,000	106.5900	138,562	130,000	130,000					7.130	7.240	MN	1,544	9,263	07/10/1978	11/01/2008
665591-BB-8	NORTHERN PALM BEACH CNTY FL WTR 4 77			1	2	140,000	108.5100	151,911	140,000	140,000					7.130	7.240	MN	1,663	9,975	07/10/1978	11/01/2009
684550-DR-4	ORANGE CNTY FL WTR & SWR REF 77			1	1	980,991	100.7300	997,217	990,000	989,831		656			6.350	6.450	AO	15,716	62,865	04/24/1978	04/01/2006
684550-DS-2	ORANGE CNTY FL WTR & SWR REF 77			1	1	1,010,657	102.2600	1,043,062	1,020,000	1,019,482		655			6.350	6.450	AO	16,193	64,770	04/24/1978	10/01/2006
684550-DT-0	ORANGE CNTY FL WTR & SWR REF 77			1	1	832,264	103.7300	871,315	840,000	839,301		522			6.350	6.450	AO	13,335	53,340	04/24/1978	04/01/2007
684550-DV-5	ORANGE CNTY FL WTR & SWR REF 77			1	1	856,981	104.9400	907,748	865,000	864,006		521			6.350	6.450	AO	13,732	54,928	04/24/1978	10/01/2007
684907-EN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R			1	1FE	4,135	17.2100	6,022	35,000	5,948		378				6.680	MAT			06/19/2000	09/01/2032
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A			1	3	8,805,000	100.5400	8,852,459	8,805,000	8,805,000					7.750	7.750	JD	56,866	680,644	06/30/2000	06/01/2032
690331-AA-1	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	304,755	101.3800	314,290	310,000	307,203		372			8.000	8.260	MN	4,133	24,800	06/25/1996	05/01/2012
690331-AB-9	OVEROAKS CMNTY DEV DIST FL CAP IMPT 96			1	3	680,000	102.9700	700,210	680,000	680,000					8.250	8.310	MN	9,350	56,100	06/25/1996	05/01/2017
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A			1	3	500,000	101.9600	509,805	500,000	500,000					6.500	6.500	MN	5,417	31,688	11/05/1998	05/01/2017
696560-GA-3	PALM BEACH CNTY FL SOLID WASTE 02 B				1FE	1,994,801	62.8000	2,505,521	3,990,000	2,334,145		113,558				5.050	MAT			10/30/2002	10/01/2016
696560-FN-6	PALM BEACH CNTY FL SOLID WASTE 97 A				1FE	2,379,705	108.6100	2,378,581	2,190,000	2,378,581		(1,124)	29,689		6.000	3.320	AO	32,850	65,700	09/19/2005	10/01/2009
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A				1FE	8,261,090	76.0700	12,019,218	15,800,000	11,540,692		524,772				4.710	MAT			10/21/1998	10/01/2012
69661K-AP-5	PALM COAST FL UTIL SYS 2003			1	1FE	2,638,503	107.9200	2,644,016	2,450,000	2,603,417		(16,548)			5.000	4.050	AO	30,625	122,500	10/09/2003	10/01/2015
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002				1FE	2,879,342	109.9600	2,803,929	2,550,000	2,803,929		(7,651)	50,633		5.250	3.580	FA	55,781	133,875	09/20/2002	08/01/2013
702521-BT-1	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	10,000	101.1700	10,117	10,000	10,000					6.150	6.160	JD	51	615	02/10/1978	06/01/2006
702521-BU-8	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	15,000	101.7100	15,257	15,000	15,000					6.150	6.160	JD	77	923	02/10/1978	12/01/2006
702521-BV-6	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	15,000	103.9500	15,592	15,000	15,000					6.150	6.160	JD	77	923	02/10/1978	06/01/2007
702521-BW-4	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	15,000	100.6200	15,093	15,000	15,000					6.150	6.160	JD	77	923	02/10/1978	12/01/2007
702521-CH-6	PASCO CNTY FL REF GTD ENTITLEMENT 78			1	1	1,675,000	105.1300	1,760,928	1,675,000	1,675,000					6.050	6.060	JD	8,445	101,338	02/10/1978	12/01/2007
702541-BM-4	PASCO CNTY FL WTR & SWR 81 ETM				1	261,611	104.4400	271,541	260,000	260,190		(163)			7.500	7.720	FA	8,125	19,500	12/01/1992	02/01/2007
72316M-EF-2	PINELLAS CNTY FL HLTH FAC BAYCARE 03A-1			1	1FE	6,905,624	106.5500	6,866,825	6,445,000	6,822,917		(39,899)			5.000	4.120	MN	41,176	322,250	10/09/2003	11/15/2014
734115-CN-6	PORT EVERGLADES AUTH FL PORT FAC 86			1	1	590,000	103.4400	610,290	590,000	590,000					7.500	7.580	MN	7,375	44,250	12/01/1992	11/01/2006
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90			1	6	501,331	90.0000	792,000	880,000						9.000	9.080	MN	13,200		10/12/1990	05/01/2010
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	281,343	101.0600	288,018	285,000	281,781		236			4.250	4.420	JJ	6,056	12,113	12/15/2003	07/01/2018
73535E-FQ-8	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D			1	1FE	1,472,520	102.3900	1,535,805	1,500,000	1,474,553		1,083			4.630	4.870	JJ	34,688	69,375	12/15/2003	07/01/2023
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B			1	1FE	7,840,000	101.9800	7,995,389	7,840,000	7,840,000					4.500	4.500	JJ	176,400	341,550	03/21/2003	01/01/2016
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978			1	1	290,000	105.6700	306,452	290,000	290,000					6.250	5.170	JJ	9,063	17,969	03/10/1978	01/01/2008
75845H-JL-8	REEDY CREEK FL IMPT DIST UTIL 05-2				1FE	9,130,779	105.6900	9,094,194	8,605,000	9,094,194		(36,585)	144,981		5.000	3.030	AO	107,563	137,441	06/28/2005	10/01/2009
75957R-AB-1	REMINGTON FL CMNTY DEV SPL ASSMT			1	4	95,000	100.4000	95,378	95,000	95,000	4,132				8.100	8.120	MN	1,283	7,695	11/03/1997	05/01/2008
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT			1	4	5,085,000	100.1500	5,092,678	5,085,000	5,085,000	541,400				8.100	8.110	MN	68,648	404,393	11/03/1997	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94			1	2	885,000	101.2600	896,133	885,000	885,000					9.000	9.020	MN	13,275	75,375	10/26/1994	05/01/2014
769506-AA-4	RIVERWOOD CMNTY DEV FL SPL ASSMT 92A			1	4	3,575,000	101.4400	3,626,444	3,575,000	3,575,000					8.500	8.590	MN	50,646	292,188	04/15/1992	05/01/2012
769506-AB-2	RIVERWOOD CMNTY DEV FL SPL ASSMT 92B			1	4	140,000	101.4400	142,015	140,000	140,000					8.500	8.590	MN	1,983	11,900	04/15/1992	05/01/2012
802666-BH-9	SANTA ROSA CNTY FL REF CTF INDBT 1978			1	1	2,513,277	100.7500	2,548,975	2,530,000	2,527,116		1,031			6.400	6.700	JJ	80,960	161,920	06/29/1978	07/01/2008
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	3,584,461	110.7200	3,637,251	3,285,000	3,532,784		(22,991)			5.250	4.210	AO	43,116	172,463	08/25/2003	10/01/2014
837860-EJ-0	SOUTH FL WTR MGMT DIST SPL OBLIG 03				1FE	4,600,760	111.2400	4,705,241	4,230,000	4,543,691		(25,406)			5.250	4.310	AO	55,519	222,075	08/25/2003	10/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
790420-HF-3	ST JOHNS CNTY FL WTR & SWR 2004 CAP			1	1FE	244,322	31.4500	278,350	885,000	264,482		9,364	380			5.500	MAT			03/02/2004	06/01/2028
867689-AM-3	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	1,152,747	102.9000	1,162,793	1,130,000	1,132,052		(999)			6.350	5.550	A0	17,939	63,183	02/03/1978	10/01/2007
867689-AN-1	SUNRISE FL WTR GAS SWR REF IMPT 1976			1	1	4,085,343	112.3300	4,509,969	4,015,000	4,036,971		(4,048)			6.380	5.620	A0	63,989	255,956	02/03/1978	10/01/2012
867689-AX-9	SUNRISE FL WTR GAS SWR REF IMPT 1976A			1	1	434,035	118.0000	589,995	500,000	469,962		2,784			6.380	7.650	A0	7,969	31,875	02/15/1978	10/01/2013
875128-EP-1	TAMPA BAY FL WTR UTIL SYS 2001 A			1	1FE	1,244,355	106.0200	1,298,794	1,225,000	1,237,149		(1,795)			5.000	4.800	A0	15,313	61,250	08/02/2001	10/01/2016
875231-DR-0	TAMPA FL CATHOLIC HLTH EAST 1998 A-1				1FE	869,469	103.7900	866,630	835,000	845,175		(5,078)			5.500	4.810	MN	5,868	45,925	09/14/2000	11/15/2007
875231-DS-8	TAMPA FL CATHOLIC HLTH EAST 1998 A-1				1FE	836,864	105.4000	843,160	800,000	814,616		(4,640)			5.500	4.810	MN	5,622	44,000	09/11/2000	11/15/2008
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER			1	2	10,985,000	100.7900	11,071,562	10,985,000	10,985,000					8.050	8.080	JJ	442,146	884,293	06/13/1996	07/01/2026
875234-BP-0	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	7,484,862	106.0900	7,574,683	7,140,000	7,334,516		(35,872)			5.250	4.650	A0	93,713	374,850	06/14/2001	10/01/2011
875234-BQ-8	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B			1	1FE	5,694,395	106.0900	6,296,323	5,935,000	5,786,766		17,564			5.250	5.880	A0	77,897	311,588	12/16/1999	10/01/2012
875290-QJ-0	TAMPA FL WTR & SWR SYS REF 2002				1FE	2,074,012	116.0600	2,216,765	1,910,000	2,036,907		(11,287)			6.000	5.050	A0	28,650	114,600	03/01/2001	10/01/2014
875290-QL-5	TAMPA FL WTR & SWR SYS REF 2002				1FE	1,077,600	117.7900	1,177,930	1,000,000	1,063,467		(4,308)			6.000	5.220	A0	15,000	60,000	03/01/2001	10/01/2016
875290-AQ-1	TAMPA FL WTR & SWR SYS SER 78			1	1	2,000,000	105.3400	2,106,740	2,000,000	2,000,000					6.600	5.690	A0	33,000	132,000	06/22/1978	04/01/2008
875231-FH-0	TAMPA FLA REV				1FE	545,215	103.7900	518,940	500,000	510,219		(5,133)			5.500	4.350	MN	3,514	27,500	01/16/1998	11/15/2007
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EXPWY 05			1	1FE	5,379,104	107.5200	5,376,050	5,000,000	5,376,050		(3,054)	34,446		5.000	4.060	JJ	136,111		08/19/2005	07/01/2020
880764-CF-0	TEQUESTA FL WTR REF SER 1978			1	1	871,669	104.2100	943,101	905,000	901,798		2,373			6.750	7.250	A0	15,272	61,088	08/07/1978	04/01/2007
88906R-BY-5	TOHOPEKALIGA FL WTR AUTH UTIL SYS 03B			1	1FE	1,844,158	105.7200	1,945,193	1,840,000	1,843,423		(354)			5.000	4.970	A0	23,000	92,000	10/17/2003	10/01/2024
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97			2	2	1,815,000	101.7300	1,846,327	1,815,000	1,815,000					7.000	7.060	MN	21,175	119,000	04/22/1997	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A			1	2	1,075,000	100.2600	1,077,741	1,075,000	1,075,000					8.800	8.850	MN	15,767	84,920	01/31/1991	05/01/2011
954270-AJ-3	WEST MELBOURNE FL WTR & SWR 68			1	1	72,944	103.8200	77,866	75,000	74,787		132			5.900	6.210	JJ	2,213	4,425	09/28/1977	07/01/2007
954270-AK-0	WEST MELBOURNE FL WTR & SWR 68			1	1	28,596	106.2100	42,485	40,000	37,207		926			5.900	9.520	JJ	1,180	2,360	12/05/1980	07/01/2008
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991			1	2	825,000	101.0000	833,242	825,000	825,000					8.750	8.770	MN	12,031	72,188	11/07/1991	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95			1	2	16,085,000	107.7500	17,331,909	16,085,000	16,085,000					8.250	8.290	JD	110,584	1,327,013	12/15/1995	12/01/2025
04780M-BG-3	ATLANTA GA ARPT REV GENERAL REV & REF BD			1	1FE	1,994,120	109.0600	2,181,100	2,000,000	2,000,000		4,207			5.600	5.620	JJ	56,000	112,000	08/09/2000	01/01/2030
04780N-FL-6	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,280,000	102.4500	1,311,296	1,280,000	1,280,000						4.500	JD			12/15/2005	12/01/2021
04780N-FM-4	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,333,662	102.2000	1,369,493	1,340,000	1,333,662						4.560	JD			12/15/2005	12/01/2022
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,388,044	101.8800	1,426,250	1,400,000	1,388,044						4.610	JD			12/15/2005	12/01/2023
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,439,823	101.6300	1,483,827	1,460,000	1,439,823						4.680	JD			12/15/2005	12/01/2024
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PROJ 05			1	1FE	1,504,250	101.3900	1,551,267	1,530,000	1,504,250						4.720	JD			12/15/2005	12/01/2025
047849-BA-1	ATLANTA GA TAX ALLOC EASTSIDE 05 A			2	3Z	994,110	102.0800	1,020,840	1,000,000	994,421		311			5.630	5.740	JJ	23,281		07/19/2005	01/01/2016
047849-BB-9	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	3Z	1,237,600	100.0400	1,250,550	1,250,000	1,237,837		237			5.400	5.530	JJ	27,938		07/19/2005	01/01/2020
047849-BC-7	ATLANTA GA TAX ALLOC EASTSIDE 05 B			1	3Z	1,986,720	100.3600	2,007,260	2,000,000	1,986,869		149			5.600	5.690	JJ	46,356		07/19/2005	01/01/2030
04785T-DY-2	ATLANTA GA URBAN RES FIN AUBURN AVE A			1	5	8,800,000	101.2000	8,905,688	8,800,000	8,800,000					7.130	7.130	JD	52,250	627,000	06/16/1998	06/01/2030
04785U-AA-4	ATLANTA GA URBAN RES FIN AUBURN AVE B			1	5	1,970,000	101.3200	1,995,965	1,970,000	1,970,000					9.000	9.000	JD	14,775	171,675	06/16/1998	06/01/2015
047870-DA-5	ATLANTA GA WTR & WASTEWTR 2001 A			1	1FE	5,994,671	102.6100	6,161,610	6,005,000	5,994,954		127			5.000	5.020	MN	50,042	300,250	09/12/2003	11/01/2039
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004				1FE	7,709,821	105.8300	7,667,528	7,245,000	7,667,528		(42,292)	90,364		5.000	3.140	MN	60,375	171,125	05/12/2005	11/01/2009
047681-JM-4	ATLANTA-FULTON CNTY GA REC AUTH 05A			1	1FE	2,462,735	101.8800	2,536,688	2,490,000	2,462,776		41			4.500	4.640	JD	4,980		12/13/2005	12/01/2023
047681-JN-2	ATLANTA-FULTON CNTY GA REC AUTH 05A			1	1FE	1,134,209	101.6300	1,158,605	1,140,000	1,134,209					4.500	4.560	JD	2,708		12/29/2005	12/01/2024
047681-JP-7	ATLANTA-FULTON CNTY GA REC AUTH 05A			1	1FE	1,377,309	101.3900	1,409,321	1,390,000	1,377,309					4.500	4.620	JD	3,301		12/29/2005	12/01/2025
047681-KZ-3	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,457,226	102.7700	1,495,347	1,455,000	1,457,226						4.480	JD			12/14/2005	12/01/2020
047681-LA-7	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,521,493	102.4500	1,562,286	1,525,000	1,521,493						4.530	JD			12/14/2005	12/01/2021
047681-LB-5	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,578,059	102.2000	1,624,996	1,590,000	1,578,059						4.600	JD			12/14/2005	12/01/2022
047681-LC-3	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,641,823	101.8800	1,691,125	1,660,000	1,641,823						4.640	JD			12/14/2005	12/01/2023
047681-LD-1	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,706,720	101.6300	1,763,315	1,735,000	1,706,720						4.710	JD			12/14/2005	12/01/2024
047681-LE-9	ATLANTA-FULTON CNTY GA REC AUTH 06A			1	1FE	1,779,825	101.3900	1,840,229	1,815,000	1,779,825						4.750	JD			12/14/2005	12/01/2025

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
051470-BA-9	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	100,000	100.2000	100,201	100,000	100,000					6.100	6.240	FA	2,542	6,100	05/19/1977	02/01/2006
051470-BB-7	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	135,000	102.9800	139,018	135,000	135,000					6.100	6.240	FA	3,431	8,235	05/19/1977	02/01/2007
051470-BC-5	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	200,000	105.6000	211,204	200,000	200,000					6.100	6.240	FA	5,083	12,200	05/24/1977	02/01/2008
051470-BD-3	AUGUSTA-RICHMOND CNTY GA COLISEUM 77			1	1	230,000	108.0500	248,522	230,000	230,000					6.100	6.240	FA	5,846	14,030	05/24/1977	02/01/2009
117019-AU-3	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 00				1	1,885,000	100.0000	1,885,000	1,885,000	1,885,000					9.380	9.390	JD	14,734	176,813	04/17/2001	12/01/2015
117019-AS-8	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 85			1	1	6,355,000	100.5800	6,391,986	6,355,000	6,355,000					8.000	8.250	JD	42,367	508,400	03/13/1997	12/01/2015
117019-AT-6	BRUNSWICK & GLYNN CNTY GEORGIA-PAC 98			1	3FE	1,265,560	94.4100	1,888,160	2,000,000	1,295,998		11,345			5.550	16.830	MS	37,000	111,000	01/23/2003	03/01/2026
146501-PT-2	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	507,755	104.1900	520,925	500,000	502,865		(1,072)			5.250	5.000	JJ	13,125	26,250	11/17/2000	07/01/2008
146501-PV-7	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,489,593	106.4300	1,537,928	1,445,000	1,464,789		(5,470)			5.500	5.050	JJ	39,738	79,475	11/17/2000	07/01/2009
146501-PX-3	CARTERSVILLE GA WTR & SWR REF 2000			2	1FE	1,380,039	107.7100	1,443,287	1,340,000	1,360,715		(4,262)			5.500	5.100	JJ	36,850	73,700	11/17/2000	07/01/2010
162033-GB-4	CHATHAM CNTY GA HOSP MEM HLTH UNIV 04A			1	1FE	988,040	104.9300	1,049,270	1,000,000	988,490		324			5.380	5.540	JJ	26,875	48,674	07/16/2004	01/01/2026
183095-BD-9	CLAXTON GA WTR & SEW REV SER 78			1	6*	85,000	100.1700	85,140	85,000						7.250	7.310	FA	2,568	6,163	09/05/1978	08/01/2006
183095-BE-7	CLAXTON GA WTR & SEW REV SER 78			1	6*	95,000	100.1700	95,157	95,000						7.250	7.310	FA	2,870	6,888	09/05/1978	08/01/2007
183095-BF-4	CLAXTON GA WTR & SEW REV SER 78			1	6*	100,000	100.1600	100,162	100,000						7.250	7.310	FA	3,021	7,250	09/05/1978	08/01/2008
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93			2	1FE	356,077	108.1200	345,978	320,000	341,886		(3,640)			5.500	4.200	AO	4,400	8,800	11/01/2001	10/01/2012
197493-CW-7	COLUMBIA CNTY GA WTR & SEW REV SER 78			1	1	2,170,000	104.2600	2,262,355	2,170,000	2,170,000					6.380	6.380	JD	11,528	138,338	06/01/1978	06/01/2007
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A				1FE	2,209,186	109.1800	2,183,600	2,000,000	2,183,600		(5,365)	63,314		5.130	3.570	MS	34,167	102,500	01/20/2004	09/01/2014
259034-EE-2	DOUGLAS CNTY GA WTR & SEW REV SER 78			1	1	2,780,000	104.0900	2,893,591	2,780,000	2,780,000					6.250	6.290	JD	14,479	173,750	03/30/1978	06/01/2007
307125-CR-3	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	215,000	100.3100	215,671	215,000	215,000					7.250	7.290	MS	5,196	15,588	08/24/1978	03/01/2006
307125-CS-1	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	230,000	100.3100	230,713	230,000	230,000					7.250	7.290	MS	5,558	16,675	08/24/1978	03/01/2007
307125-CT-9	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	245,000	100.3100	245,747	245,000	245,000					7.250	7.290	MS	5,921	17,763	08/24/1978	03/01/2008
307125-CU-6	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	265,000	100.3000	265,784	265,000	265,000					7.250	7.290	MS	6,404	19,213	08/24/1978	03/01/2009
307125-CV-4	FANNIN CNTY GA CMNTY HLTH SYSTEM 78			1	3	285,000	100.2900	285,815	285,000	285,000					7.250	7.290	MS	6,888	20,663	08/24/1978	03/01/2010
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03			1	1FE	915,678	105.2800	947,529	900,000	912,771		(1,316)			5.000	4.780	MN	7,500	35,000	09/17/2003	11/01/2023
362762-FN-1	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,856,756	104.1800	2,885,758	2,770,000	2,836,972		(10,630)			5.500	4.980	MN	19,467	152,350	02/03/2004	05/15/2021
362762-FR-2	GAINESVILLE GA HALL CNTY HOSP NE GA 01			1	1FE	2,635,374	105.5500	2,691,551	2,550,000	2,615,751		(10,531)			5.250	4.700	MN	17,106	131,250	02/03/2004	05/15/2018
363010-WH-8	GAINESVILLE GA WTR & SWR 2005 REF			1	1FE	1,600,411	103.0900	1,618,482	1,570,000	1,600,102		(309)			4.500	4.260	MN	8,831		10/20/2005	11/15/2019
372480-AW-3	GEO L SMITH II GA WORLD CONGRESS CTR 00				1FE	3,767,620	105.7600	3,876,177	3,665,000	3,701,161		(13,129)			6.000	5.570	JJ	109,950	219,900	02/16/2000	07/01/2008
372480-AY-9	GEO L SMITH II GA WORLD CONGRESS CTR 00				1FE	4,324,164	109.0900	4,254,393	3,900,000	4,145,626		(48,299)			6.000	4.440	JJ	117,000	234,000	01/17/2002	07/01/2010
372480-BB-8	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,402,265	107.6700	2,557,234	2,375,000	2,390,950		(2,418)			5.700	5.580	JJ	67,688	135,375	04/04/2000	07/01/2013
372480-BC-6	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	2,780,148	107.3700	2,963,274	2,760,000	2,771,431		(1,727)			5.750	5.680	JJ	79,350	158,700	04/03/2000	07/01/2014
372480-BD-4	GEO L SMITH II GA WORLD CONGRESS CTR 00			1	1FE	1,985,760	107.3200	2,146,460	2,000,000	1,989,735		790			5.750	5.820	JJ	57,500	115,000	03/21/2000	07/01/2015
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR				1FE	2,784,340	109.3400	2,717,099	2,485,000	2,717,099		(7,224)	32,482		5.250	3.660	JJ	65,231	130,463	10/08/2002	01/01/2013
403763-HJ-7	GWINNETT CNTY GA WTR & SEW 1976			1	1	263,393	100.5700	271,547	270,000	269,913		509			7.000	7.430	MS	6,300	18,900	07/20/1976	03/01/2006
403763-HK-4	GWINNETT CNTY GA WTR & SEW 1976			1	1	477,892	104.2100	510,644	490,000	488,918		860			7.000	7.430	MS	11,433	34,300	07/20/1976	03/01/2007
426338-EC-9	HENRY CNTY GA WTR & SEW AUTH SER 79			1	1	1,250,000	111.4300	1,392,863	1,250,000	1,250,000					8.000	6.910	FA	41,667	100,000	01/09/1980	02/01/2011
60039G-AK-9	MILLEDGEVILLE GA DEV GA CLG & ST UNIV 04			1	2FE	1,975,200	105.0900	2,101,800	2,000,000	1,977,082		1,301			5.250	5.490	MS	35,000	105,000	06/25/2004	09/01/2019
626207-MK-7	MUNICIPAL ELEC AUTH GA 05A PROJ 1 CAP			1	1FE	1,006,501	26.0200	1,118,731	4,300,000	1,061,213		54,712				5.650	MAT			12/29/2004	01/01/2031
373541-DV-0	MUNICIPAL ELEC AUTH GA 92B GEN PWR SR			1	1FE	6,211,497	100.1700	6,240,529	6,230,000	6,218,326		869			6.380	6.480	JJ	198,581	397,163	02/21/1995	01/01/2016
626207-LL-6	MUNICIPAL ELEC AUTH GA COMB CYC 03A			1	1FE	3,967,386	106.9500	4,112,074	3,845,000	3,945,147		(10,406)			5.000	4.600	MN	32,042	192,250	10/15/2003	11/01/2019
764615-MS-6	RICHMOND CNTY GA WTR & SWR REF 78			1	1	1,215,000	103.4300	1,256,638	1,215,000	1,215,000					6.100	6.100	AO	18,529	74,115	02/03/1978	04/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
776032-KB-9	ROME GA WTR & SWR 2004 REF			1	1FE	2,465,069	103.1300	2,485,337	2,410,000	2,458,528		(3,823)			4.500	4.290	JJ	54,225	108,450	03/31/2004	01/01/2019
776032-KC-7	ROME GA WTR & SWR 2004 REF			1	1FE	4,330,894	102.8000	4,384,207	4,265,000	4,323,101		(4,556)			4.500	4.390	JJ	95,963	191,925	03/31/2004	01/01/2020
776032-KE-3	ROME GA WTR & SWR 2004 REF			1	1FE	2,827,373	102.2200	2,887,687	2,825,000	2,827,095		(163)			4.500	4.570	JJ	63,563	127,125	03/31/2004	01/01/2022
80483C-CG-4	SAVANNAH GA ECON DEV CLG OF ART 99			1	1	8,500,000	112.6300	9,573,295	8,500,000	8,500,000					6.900	6.900	AO	146,625	586,500	12/02/1999	10/01/2029
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77			1	1	645,000	108.0000	696,613	645,000	645,000					6.400	5.330	AO	10,320	41,280	03/03/1977	10/01/2010
888888-FA-7	TOCCOA GA WTR & SWR REV SER 78			1	1	210,000	102.8400	215,964	210,000	210,000					7.150	7.200	AO	3,754	15,015	08/29/1978	10/01/2006
888888-FB-5	TOCCOA GA WTR & SWR REV SER 78			1	1	230,000	106.5400	245,031	230,000	230,000					7.150	7.200	AO	4,111	16,445	08/29/1978	10/01/2007
888888-FC-3	TOCCOA GA WTR & SWR REV SER 78			1	1	245,000	110.1800	269,943	245,000	245,000					7.200	7.250	AO	4,410	17,640	08/29/1978	10/01/2008
888888-FD-1	TOCCOA GA WTR & SWR REV SER 78			1	1	260,000	113.4200	294,884	260,000	260,000					7.200	7.250	AO	4,680	18,720	08/29/1978	10/01/2009
888888-FE-9	TOCCOA GA WTR & SWR REV SER 78			1	1	280,000	116.4000	325,920	280,000	280,000					7.200	7.250	AO	5,040	20,160	08/29/1978	10/01/2010
931583-BD-9	WALKER CNTY GA WTR & SEW AUTH SER 77			1	1	175,000	100.0000	175,000	175,000	175,000					6.000	6.100	JJ	5,250	10,500	09/19/1977	01/01/2006
931583-BE-7	WALKER CNTY GA WTR & SEW AUTH SER 77			1	1	180,000	102.6600	184,779	180,000	180,000					6.000	6.100	JJ	5,400	10,800	09/19/1977	01/01/2007
419794-SJ-2	HAWAII ARPT SYS REV 2000 B REF				1FE	11,387,165	105.4200	11,785,956	11,180,000	11,254,284		(26,906)			6.000	5.710	JJ	335,400	670,800	05/12/2000	07/01/2008
419794-SK-9	HAWAII ARPT SYS REV 2000 B REF				1FE	11,113,854	107.6300	11,656,437	10,830,000	10,956,770		(31,834)			6.130	5.750	JJ	331,669	663,338	05/12/2000	07/01/2009
419800-BV-8	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC			1	1FE	33,167,694	102.7700	34,571,492	33,640,000	33,234,387		9,557			5.880	6.170	JD	164,696	1,976,350	05/02/1997	12/01/2026
419800-DW-4	HAWAII DEPT BDGT & FIN HAWAIIAN ELEC 99C			1	1FE	7,077,210	109.7400	7,681,450	7,000,000	7,043,295		(7,506)			6.200	6.120	MN	72,333	434,000	11/17/1999	11/01/2029
419800-AY-3	HAWAII DEPT BDGT KAPIOLANI HOSP 96			1	1FE	2,044,200	103.4300	2,068,520	2,000,000	2,028,703		12,351			6.250	6.130	JJ	62,500	125,000	04/19/1996	07/01/2021
419800-BX-4	HAWAII ST DEPT BUDGET & FIN SPL PURP R			1	1FE	15,815,704	108.5100	17,410,109	16,045,000	15,762,544		(7,354)			5.650	5.970	AO	226,636	906,543	12/02/1999	10/01/2027
41981T-AK-9	HAWAII ST HARBOR SYS REV 00 A				1FE	2,183,126	105.2500	2,331,243	2,215,000	2,200,970		3,547			5.250	5.450	JJ	58,144	116,288	04/18/2000	07/01/2009
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A			1	1FE	1,496,727	100.0000	1,605,000	1,605,000	1,509,260		2,588			5.750	7.210	JJ	46,144	60,663	06/08/2000	07/01/2030
41981C-GW-4	HAWAII ST HWY REV 2005 B				1FE	4,771,180	108.9900	4,778,992	4,385,000	4,769,459		(1,722)	161,857		5.000	3.540	JJ	109,625	64,557	02/11/2005	07/01/2015
419800-EQ-6	HAWAII ST SPL PURP KAHALA NUI CCRC 03A			1	5	16,443,150	116.1300	19,161,285	16,500,000	16,444,557		(3,464)			8.000	8.160	MN	168,667	1,260,000	08/18/2005	11/15/2033
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB			1	1FE	1,030,000	103.1700	1,062,682	1,030,000	1,030,000					5.630	5.620	JJ	28,969	55,266	11/16/2000	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1			1	1FE	110,000	100.6600	110,724	110,000	110,000					7.500	7.540	JJ	4,125	6,375	12/11/1990	07/01/2010
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A			1	1	735,000	110.9200	815,262	735,000	735,000					7.500	6.310	AO	13,781	53,063	05/03/1979	04/01/2011
076393-AZ-0	BEDFORD PARK IL TIF 65TH & CICERO 00A			1	1	17,000,000	120.8400	20,542,460	17,000,000	17,000,000					7.750	7.750	JD	109,792	1,317,500	12/26/2000	12/01/2023
076393-BP-1	BEDFORD PARK IL TIF REF SER 05			2	2Z	7,510,000	100.1400	7,520,589	7,510,000	7,510,000					4.630	4.620	JD	62,714		10/14/2005	12/30/2012
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A			1	1	1,185,000	108.8200	1,289,553	1,185,000	1,185,000					7.250	6.040	MN	14,319	85,913	11/16/1978	11/01/2009
081207-BA-9	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	190,000	100.2600	190,488	190,000	190,000					10.750	10.900	MS	6,808	20,425	07/14/1980	09/01/2006
081207-BB-7	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	215,000	100.2500	215,546	215,000	215,000					10.750	10.900	MS	7,704	23,113	07/14/1980	09/01/2007
081207-BC-5	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80			1	2	245,000	100.2500	245,622	245,000	245,000					10.750	10.900	MS	8,779	26,338	07/14/1980	09/01/2008
094347-CS-8	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	275,000	101.4300	278,935	275,000	275,000					7.750	7.950	MN	3,552	21,313	02/11/1980	05/01/2006
094347-CT-6	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	275,000	105.7700	290,870	275,000	275,000					7.750	7.940	MN	3,552	21,313	02/11/1980	05/01/2007
094347-CU-3	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	300,000	109.9100	329,730	300,000	300,000					7.750	7.940	MN	3,875	23,250	02/11/1980	05/01/2008
094347-CV-1	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	325,000	113.8200	369,912	325,000	325,000					7.750	7.940	MN	4,198	25,188	02/11/1980	05/01/2009
094347-CW-9	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	350,000	117.3900	410,848	350,000	350,000					7.750	7.940	MN	4,521	27,125	02/11/1980	05/01/2010
094347-CX-7	BLOOMINGDALE IL WTRWKS & SEW REV 79			1	1	338,003	116.9100	438,405	375,000	361,303		2,000			7.000	8.040	MN	4,375	26,250	02/11/1980	05/01/2011
09755L-AB-7	BOLINGBROOK IL SALES TAX 2005			1	3Z	7,061,360	89.0200	7,121,760	8,000,000	7,069,248		7,888				8.160	JJ			12/14/2005	01/01/2024
09755M-AC-3	BOLINGBROOK IL SPL SVC 1 FOREST 05			1	3Z	1,812,340	91.3000	1,826,060	2,000,000	1,815,258		2,918				6.070	MS			12/15/2005	03/01/2027
109340-BC-2	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	80,918	101.3500	81,081	80,000	80,025		(73)			7.500	7.460	MN	1,000	6,000	03/01/1979	05/01/2006
109340-BD-0	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	85,987	105.4500	89,633	85,000	85,105		(72)			7.500	7.460	MN	1,063	6,375	03/01/1979	05/01/2007
109340-BE-8	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	96,114	109.3600	103,887	95,000	95,197		(75)			7.500	7.450	MN	1,188	7,125	03/01/1979	05/01/2008
109340-BF-5	BRIGHTON IL WTRWKS & SEW SER 1979			1	1	101,185	113.0400	113,039	100,000	100,287		(73)			7.500	7.450	MN	1,250	7,500	03/01/1979	05/01/2009
147538-AA-0	CASEYVILLE IL TIF FOREST LAKES 04			1	5	10,000,000	103.7300	10,373,200	10,000,000	10,000,000					7.000	7.000	JD	1,944	727,222	12/14/2004	12/30/2022
153821-CD-3	CENTRAL LAKE CNTY IL JT ACT WTR 02A			1	1FE	2,615,000	105.5500	2,760,133	2,615,000	2,615,000					5.130	5.120	MN	22,336	134,019	10/29/2002	05/01/2025
158208-AP-3	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	118,255	100.2300	115,268	115,000	115,000					8.500	8.250	JD	815	9,775	06/26/1989	12/01/2006

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
158208-AQ-1	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	133,679	100.2300	130,298	130,000	130,000					8.500	8.260	JD	921	11,050	06/26/1989	12/01/2007
158208-AR-9	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	154,245	100.2400	150,365	150,000	150,000					8.500	8.270	JD	1,063	12,750	06/26/1989	12/01/2009
158208-AS-7	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	169,670	100.2300	165,375	165,000	165,000					8.500	8.270	JD	1,169	14,025	06/26/1989	12/01/2010
158208-AT-5	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79			1	2	143,962	100.2400	140,335	140,000	140,000					8.500	8.270	JD	992	11,900	06/26/1989	12/01/2008
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A			1	1	564,000	109.5500	624,441	570,000	568,162		324			7.600	6.500	MN	7,220	40,090	09/25/1979	05/01/2010
167592-E7-5	CHICAGO IL OHARE INTL ARPT GEN 3RD 04 A				1FE	2,704,393	104.4500	2,689,665	2,575,000	2,689,665		(14,728)	28,969		5.000	3.180	JJ	64,375	64,375	05/18/2005	01/01/2009
167592-N3-4	CHICAGO IL OHARE INTL ARPT GEN 3RD 05 A			1	1FE	10,666,200	107.7300	10,773,200	10,000,000	10,664,889		(1,311)			5.250	4.420	JJ	13,125		12/15/2005	01/01/2023
167592-NA-8	CHICAGO IL OHARE INTL ARPT PFC 1ST 96 A			1	1FE	3,134,943	102.2200	3,219,836	3,150,000	3,145,823		705			5.600	5.660	JJ	88,200	176,400	05/31/2000	01/01/2011
167592-UK-8	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 C				1FE	3,106,445	104.4100	3,074,727	2,945,000	3,017,054		(22,015)			5.250	4.370	JJ	77,306	154,613	08/10/2001	01/01/2009
167592-VF-8	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E				1FE	1,077,061	102.5500	1,056,244	1,030,000	1,046,439		(7,725)			5.000	4.150	JJ	25,750	51,500	08/28/2001	01/01/2008
167592-VG-6	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E				1FE	3,220,678	104.4100	3,184,353	3,050,000	3,127,203		(23,602)			5.250	4.340	JJ	80,063	160,125	08/22/2001	01/01/2009
167592-VH-4	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E				1FE	2,267,433	105.4000	2,265,993	2,150,000	2,212,319		(13,939)			5.250	4.450	JJ	56,438	112,875	08/21/2001	01/01/2010
167628-BZ-8	CHICAGO IL PARK DIST PKG FAC			1	1	3,977,000	109.4700	4,378,640	4,000,000	3,984,722		3,279			6.000	6.050	JJ	120,000	240,000	10/01/1999	01/01/2019
16768T-AQ-7	CHICAGO IL SALES TAX REV BDS 1997			1	1FE	5,008,200	105.8800	5,293,800	5,000,000	5,024,391		19,103			5.380	5.360	JJ	134,375	268,750	07/17/2001	01/01/2027
16768T-BW-3	CHICAGO IL SALES TAX REV BDS 1998			1	1FE	5,861,597	104.4100	6,170,336	5,910,000	5,868,954		1,266			5.250	5.770	JJ	155,138	310,275	07/20/1998	01/01/2028
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A			1	1FE	81,675	101.1700	75,880	75,000	78,713		(436)			7.250	6.590	MS	1,813	2,356	03/21/1997	09/01/2028
167709-DV-3	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A				1	14,431,350	106.7900	16,018,350	15,000,000	14,756,597		72,681			6.500	7.120	JD	81,250	975,000	10/26/2000	12/01/2008
167709-EE-0	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A				1	10,747,110	104.2800	11,470,580	11,000,000	10,892,340		32,303			6.500	6.870	JD	59,583	715,000	10/26/2000	12/01/2008
167709-EZ-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,433,809	99.9600	1,434,440	1,435,000	1,434,711		290			4.400	4.420	JD	2,806	63,140	09/10/2002	12/15/2006
167709-FA-7	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,492,145	100.2700	1,499,096	1,495,000	1,493,849		549			4.700	4.740	JD	3,123	70,265	09/10/2002	12/15/2007
167709-FB-5	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,591,491	101.0900	1,612,338	1,595,000	1,593,198		552			5.000	5.040	JD	3,544	79,750	09/10/2002	12/15/2008
167709-FC-3	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,558,924	102.6700	1,601,683	1,560,000	1,559,360		142			5.400	5.410	JD	3,744	84,240	09/10/2002	12/15/2009
167709-FD-1	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,642,697	103.5400	1,703,282	1,645,000	1,643,489		258			5.600	5.620	JD	4,094	92,120	09/10/2002	12/15/2010
167709-FE-9	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	1,962,013	104.6100	2,055,567	1,965,000	1,962,898		288			5.750	5.770	JD	5,022	112,988	09/10/2002	12/15/2011
167709-FG-4	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002				1	3,089,646	106.6300	3,305,499	3,100,000	3,091,980		763			6.050	6.090	JD	8,336	187,550	09/10/2002	12/15/2013
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A			1	1	2,111,115	100.0300	2,111,769	2,111,115	2,111,115					8.250	8.280	JD	14,514	174,167	03/11/1991	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000			1	2	16,465,000	105.1500	17,312,124	16,465,000	16,465,000					7.450	7.450	JJ	613,321	1,226,643	03/03/2000	07/01/2019
16752Q-AA-6	CHICAGO IL TIF KINGSBURY REDEV COP 03A			1	2	3,147,960	103.9300	3,118,020	3,000,000	3,099,914		(28,657)			6.570	5.330	FEB	173,010	197,100	04/13/2004	02/15/2013
167709-FL-3	CHICAGO IL TIF PILSEN REDEV JR LIEN 04 B			2	2	10,000,000	104.0300	10,403,400	10,000,000	10,000,000					6.750	6.750	JD	56,250	675,000	07/21/2004	06/01/2022
243135-AA-8	DECATUR IL IND DEV PCR ARCHER-DANIEL 76			1	1FE	650,000	102.2200	664,404	650,000	650,000					6.630	6.660	AO	10,766	43,063	10/28/1976	10/01/2006
243188-AA-7	DECATUR IL INDL PCR ARCHER-DANIEL 76			1	1FE	1,600,000	100.1800	1,602,896	1,600,000	1,600,000					6.630	6.660	AO	26,500	106,000	10/28/1976	10/01/2006
276515-PK-3	EASTERN IL UNIV AUX FAC SER 78A			1	1	182,905	100.9700	181,746	180,000	180,000					7.380	5.920	AO	3,319	7,006	09/01/1978	04/01/2006
320646-BA-9	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	190,000	100.0000	189,996	190,000	190,000					8.750	8.780	FA	6,927	16,625	02/13/1980	08/01/2006
320646-BB-7	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	210,000	100.0000	209,994	210,000	210,000					8.750	8.780	FA	7,656	18,375	02/13/1980	08/01/2007
320646-BC-5	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	225,000	100.0000	224,991	225,000	225,000					8.750	8.780	FA	8,203	19,688	02/13/1980	08/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
320646-BD-3	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	245,000	100.0000	244,988	245,000	245,000					8.750	8.780	FA	8,932	21,438	02/13/1980	08/01/2009
320646-BE-1	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	265,000	99.9900	264,974	265,000	265,000					8.750	8.780	FA	9,661	23,188	02/13/1980	08/01/2010
320646-BF-8	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80			1	2	295,000	99.9900	294,956	295,000	295,000					8.750	8.780	FA	10,755	25,813	02/13/1980	08/01/2011
336451-AP-4	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	205,000	100.0300	205,051	205,000	205,000					7.380	7.570	JD	1,260	15,119	09/21/1978	06/01/2006
336451-AQ-2	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	220,000	99.9800	219,954	220,000	220,000					7.380	7.570	JD	1,352	16,225	09/21/1978	06/01/2007
336451-AR-0	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	240,000	99.9700	239,938	240,000	240,000					7.380	7.570	JD	1,475	17,700	09/21/1978	06/01/2008
336451-AS-8	FIRST SPRINGFIELD IL HSG FIN SEC 8 A			1	2	243,813	99.8400	254,597	255,000	252,167		700			7.380	7.960	JD	1,567	18,806	09/21/1978	06/01/2009
372072-CC-0	GENEVA IL ELEC REV 2003			1	1FE	333,869	106.6500	341,280	320,000	330,256		(1,259)			5.000	4.450	MN	2,667	16,000	11/05/2002	05/01/2015
372072-CD-8	GENEVA IL ELEC REV 2003			1	1FE	1,524,678	106.2800	1,567,630	1,475,000	1,511,793		(4,494)			5.000	4.570	MN	12,292	73,750	11/05/2002	05/01/2016
372072-CE-6	GENEVA IL ELEC REV 2003			1	1FE	717,997	106.1000	742,665	700,000	713,346		(1,624)			5.000	4.670	MN	5,833	35,000	11/05/2002	05/01/2017
434329-AD-0	HODGKINS IL TAX INCREMENT 1995 A REF			1	1FE	3,725,000	102.0000	3,799,500	3,725,000	3,725,000					7.630	7.630	JD	23,669	284,031	04/13/1995	12/01/2013
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B			1	4	11,650,000	102.6000	11,952,900	11,650,000	11,650,000					8.500	8.950	JD	82,521	990,250	11/19/1997	12/01/2015
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUF			1	1FE	3,155,000	100.1800	3,160,584	3,155,000	3,155,000					6.400	6.430	JJ	100,960	200,800	09/23/1996	07/01/2024
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90			1	6*	171,000	100.7500	172,279	171,000						8.750	8.810	MS	4,988	14,963	02/06/1990	03/01/2010
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97			1	4	2,095,000	100.3000	2,101,243	2,095,000	2,095,000	2,158				8.000	8.070	JJ	83,800	167,600	07/31/1997	07/01/2017
451908-5A-1	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	144,603	100.7800	136,053	135,000	135,540		(1,413)			5.500	4.330	MN	949	7,425	08/28/1998	05/15/2006
451908-5B-9	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	4,454,172	102.7100	4,401,209	4,285,000	4,315,859		(21,238)			5.500	4.890	MN	30,114	235,675	05/01/1998	05/15/2007
451908-5C-7	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	2,992,061	104.4900	3,009,312	2,880,000	2,911,814		(12,340)			5.500	4.940	MN	20,240	158,400	05/01/1998	05/15/2008
451908-5D-5	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A				1FE	1,480,302	106.1200	1,501,626	1,415,000	1,438,883		(6,360)			5.500	4.900	MN	9,944	77,825	05/04/1998	05/15/2009
451908-5P-8	ILLINOIS DEV FIN HOSP PROVENA HLTH 98A			1	1FE	3,513,400	104.9000	3,723,950	3,550,000	3,521,409		1,268			5.500	5.540	MN	24,949	195,250	05/01/1998	05/15/2021
45188L-AM-4	ILLINOIS DEV FIN HOSP ST FRANCIS 97B			1	1FE	3,795,179	105.5300	3,962,764	3,755,000	3,776,125		(4,818)			5.750	5.630	MN	35,985	215,913	06/26/2000	11/01/2012
451888-BV-2	ILLINOIS DEV FIN PCR IL PWR CO 1994 A RE			1	1FE	9,142,394	100.1600	10,616,536	10,600,000	9,405,904		32,890			5.700	7.050	FA	251,750	604,200	01/24/1995	02/01/2024
451889-AJ-8	ILLINOIS DEV FIN SOLID WST MGMT 97				2FE	2,000,000	102.9400	2,058,860	2,000,000	2,000,000					5.050	5.110	FA	42,083	101,000	01/28/1999	01/01/2010
452001-4U-1	ILLINOIS EDL FAC AUGUSTANA CLG 03A			1	2FE	3,402,245	105.0600	3,677,205	3,500,000	3,406,785		1,950			5.700	6.090	AO	49,875	199,500	01/29/2003	10/01/2032
452001-P7-9	ILLINOIS EDL FAC IL INST TECH 99			1	1FE	1,210,000	105.3700	1,275,013	1,210,000	1,210,000					5.150	5.150	JD	5,193	62,315	03/26/1999	12/01/2018
452001-FF-2	ILLINOIS EDL FAC LOYOLA 93 C-2 REF			13	1	3,600,000	112.7000	4,057,200	3,600,000	3,600,000					8.420	6.720	JJ	151,560	339,120	06/07/1993	07/01/2012
452001-C4-0	ILLINOIS EDL FAC MIDWESTRN ST UNIV 98B			1	1FE	2,914,410	104.4100	3,132,270	3,000,000	2,953,944		7,889			5.250	5.550	MN	20,125	157,500	09/17/1999	05/15/2013
452001-K2-5	ILLINOIS EDL FAC MJH ED ASST DEPAUL 98C			1	1FE	7,345,350	103.2300	7,742,175	7,500,000	7,396,854		9,954			5.000	5.260	MS	125,000	375,000	08/23/2000	09/01/2013
452001-A6-7	ILLINOIS EDL FAC UNIV OF CHGO 98A			1	1FE	6,884,360	103.7400	7,261,660	7,000,000	6,905,103		3,516			5.130	5.240	JJ	179,375	358,750	06/17/1998	07/01/2025
45200B-BN-7	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	1,362,695	105.4600	1,455,320	1,380,000	1,363,648		640			5.250	5.410	MN	9,258	72,450	06/23/2004	11/15/2021
45200B-BP-2	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	1,180,000	104.7500	1,236,015	1,180,000	1,180,000					5.250	5.250	MN	7,916	61,950	04/22/2004	11/15/2022
45200B-BQ-0	ILLINOIS FIN AUTH OSF HLTHCARE 04			1	1FE	2,981,880	104.1800	3,125,460	3,000,000	2,982,793		567			5.250	5.330	MN	20,125	157,500	04/22/2004	11/15/2023
45200B-PH-5	ILLINOIS FIN AUTH RESURRECTION 2005 A			2	1FE	3,954,120	98.8500	3,954,120	4,000,000	3,954,120			45,880		3.750	3.750	MN	19,167	70,417	05/12/2005	05/15/2015
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV			1	1FE	9,892,781	113.0100	11,249,648	9,955,000	9,919,669		22,807			6.880	6.930	MN	87,452	684,406	04/07/2000	11/15/2030
45200L-K3-9	ILLINOIS HEALTH FACS AUTH REV				1FE	636,088	103.3200	635,436	615,000	619,888		(2,440)			5.250	4.800	MN	4,126	32,288	03/06/1998	11/15/2007
45200L-K4-7	ILLINOIS HEALTH FACS AUTH REV				1FE	2,034,695	104.8300	2,065,190	1,970,000	1,990,848		(6,614)			5.250	4.850	MN	13,215	103,425	03/06/1998	11/15/2008
45200L-R6-5	ILLINOIS HEALTH FACS AUTH REV			1	1FE	1,690,000	104.0400	1,758,225	1,690,000	1,690,000					5.000	5.000	MS	28,167	84,500	04/24/1998	03/01/2009
45200P-FP-7	ILLINOIS HEALTH FACS AUTH REV			1	1FE	9,989,820	108.3200	11,005,617	10,160,000	10,023,342		7,031			5.880	6.020	FA	225,496	596,900	04/24/2000	02/15/2020
45200P-DF-1	ILLINOIS HEALTH FACS AUTH REV FOR ISSUES			1	1FE	2,779,315	108.8900	3,059,921	2,810,000	2,783,093		568			6.100	6.180	MN	21,902	171,410	11/29/1999	11/15/2029
45200P-GB-7	ILLINOIS HEALTH FACS AUTH RIVERSIDE			1	1FE	3,456,075	115.6000	4,045,930	3,500,000	3,473,054		10,280			6.850	7.090	MN	30,635	239,750	06/02/2000	11/15/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
45200P-F6-9	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A			1	1FE	43,436,586	105.9800	46,129,101	43,525,000	43,525,000		88,414			5.880	5.890	FA	966,013		08/22/2005	08/15/2022
45200P-F7-7	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A			1	1FE	12,200,167	105.4300	12,888,818	12,225,000	12,200,538		371			5.880	5.890	FA	271,327		08/22/2005	08/15/2022
45200L-4S-2	ILLINOIS HLTH FAC ALEXIAN BROS 99				1FE	2,476,350	102.8400	2,313,855	2,250,000	2,362,850		(54,424)			5.000	2.420	JJ	56,250	112,500	11/20/2003	01/01/2008
45200L-WN-2	ILLINOIS HLTH FAC AUTH SHERMAN HLTH SYS			1	1FE	3,305,691	103.8500	3,447,920	3,320,000	3,311,853		1,214			5.500	5.550	FA	76,083	182,600	03/23/2000	08/01/2011
45200P-AS-6	ILLINOIS HLTH FAC CHILDRENS MEM 99 A			1	1FE	2,350,575	108.5600	2,714,000	2,500,000	2,406,071		27,911			5.630	6.130	FA	53,125	140,625	10/18/1999	08/15/2019
45200P-GF-8	ILLINOIS HLTH FAC CONDELL MED CTR 00			1	2FE	9,925,500	106.6500	10,857,072	10,180,000	9,957,915		4,728			6.500	6.690	MN	84,551	661,700	06/21/2000	05/15/2030
45200P-PX-9	ILLINOIS HLTH FAC DECATUR MEM 01			1	1FE	2,725,388	104.8600	2,883,678	2,750,000	2,728,565		801			5.750	5.820	AO	39,531	158,125	07/20/2001	10/01/2024
452007-YN-1	ILLINOIS HLTH FAC LOYOLA UNIV 78			1	1	479,500	101.4600	497,139	490,000	489,335		653			6.250	5.420	JJ	15,313	30,625	02/21/1978	07/01/2006
45200L-U3-8	ILLINOIS HLTH FAC METHODIST MED 98			1	1FE	2,795,513	106.5800	2,787,145	2,615,000	2,688,195		(16,864)			5.500	4.700	MN	18,378	143,825	08/25/1998	11/15/2009
45200P-CD-7	ILLINOIS HLTH FAC OSF HLTHCARE 99			1	1FE	5,899,800	110.8000	6,647,820	6,000,000	5,914,326		6,427			6.250	6.380	MN	47,917	375,000	09/29/1999	11/15/2029
45200P-UR-6	ILLINOIS HLTH FAC RIVERSIDE HLTH 02			1	1FE	21,375,000	106.7600	22,819,309	21,375,000	21,375,000					6.000	6.000	MN	163,875	1,282,500	11/21/2002	11/15/2032
45200L-GC-4	ILLINOIS HLTH FAC RUSH-PRES ST LUKES 96			1	1FE	10,246,246	104.1900	10,809,401	10,375,000	10,278,557		4,764			6.250	6.390	MN	82,856	648,438	06/13/1996	11/15/2020
45200L-3W-4	ILLINOIS HLTH FAC RUSH-PRES ST LUKES 98			1	1FE	1,629,997	105.2600	1,642,087	1,560,000	1,589,078		(6,697)			5.250	4.760	MN	10,465	81,900	12/01/1998	11/15/2011
45200K-5K-0	ILLINOIS HLTH FAC SERVANTCOR 94A			1	1	5,012,500	101.8900	5,094,500	5,000,000	5,000,972		(1,489)			6.380	6.580	FA	120,417	318,750	07/20/1995	08/15/2021
45200P-ZA-8	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA			1	1FE	2,000,000	105.4300	2,108,560	2,000,000	2,000,000					5.000	5.000	FA	37,778	50,000	11/26/2003	08/15/2024
45200L-2C-9	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,386,759	104.6400	6,759,550	6,460,000	6,411,404		5,475			5.250	5.530	JD	28,263	339,150	10/18/1999	06/01/2011
45200L-2E-5	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	4,131,080	104.9200	4,196,880	4,000,000	4,059,286		(11,724)			5.380	5.060	JD	17,917	215,000	09/04/1998	06/01/2013
45200L-2F-2	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	6,241,842	104.9200	6,368,765	6,070,000	6,147,936		(15,391)			5.380	5.110	JD	27,189	326,263	09/04/1998	06/01/2014
45200L-2J-4	ILLINOIS HLTH FAC SISTERS SVCS 98A			1	1FE	5,994,556	105.8700	6,220,039	5,875,000	5,929,580		(10,753)			5.380	5.200	JD	26,315	315,781	09/10/1998	06/01/2016
45200L-EJ-1	ILLINOIS HLTH FAC TRINITY MED CTR 96			1	1FE	17,906,057	103.3100	18,522,766	17,930,000	18,051,132		166,967			6.000	6.090	JJ	537,900	1,075,800	09/20/1999	07/01/2028
45201L-AD-7	ILLINOIS HSG DEV AUTH HSG FIN BDS 1999 B			1	1FE	2,750,000	104.6200	2,877,050	2,750,000	2,750,000					6.300	6.300	MS	57,750	173,250	12/06/1999	09/01/2030
452010-U5-8	ILLINOIS HSG DEV AUTH MULTI FAM 1994 5			1	1FE	501,188	100.7600	498,782	495,000	495,507		(724)			6.650	6.650	MS	10,973		05/02/1995	09/01/2014
45201R-3W-0	ILLINOIS HSG DEV AUTH REV AMT-HOMEOWNER			1	1FE	2,845,000	100.1500	2,849,211	2,845,000	2,845,000					6.050	6.050	FA	71,718	86,061	07/14/2000	08/01/2031
452226-VP-5	ILLINOIS ST BUILD SALES TAX 1994 U			1	1FE	2,025,150	101.0100	2,525,175	2,500,000	2,189,100		20,029			5.000	6.860	JD	5,556	125,000	10/17/1994	06/15/2016
452226-QZ-9	ILLINOIS ST BUILD SALES TAX SER 0				1FE	4,231,908	83.9300	12,745,226	15,185,000	11,174,687		743,246				7.000	MAT			10/24/1991	06/15/2010
452226-RA-3	ILLINOIS ST BUILD SALES TAX SER 0				1FE	3,877,685	80.1700	11,949,935	14,905,000	10,239,226		681,004				7.000	MAT			10/24/1991	06/15/2011
452226-RB-1	ILLINOIS ST BUILD SALES TAX SER 0				1FE	2,832,962	76.5000	8,923,842	11,665,000	7,480,561		497,516				7.000	MAT			10/24/1991	06/15/2012
479790-FV-4	JOLIET IL WTRWKS & SEW SER 1989			2	1FE	10,070,304	113.2700	10,873,632	9,600,000	9,703,559		(45,135)			7.130	6.760	JJ	342,000	684,000	03/06/1992	01/01/2010
508408-CF-6	LAKE CNTY IL PUB WTR DIST WTR SER 68			1	1FE	185,993	100.8000	196,552	195,000	194,153		495			5.750	6.250	MN	1,869	8,625	03/26/1974	05/01/2007
504750-BX-7	LASALLE IL WTRWKS REV SER 1978			1	1	35,000	101.1900	35,418	35,000	35,000					7.000	7.050	MN	408	2,450	11/30/1978	05/01/2006
504750-BY-5	LASALLE IL WTRWKS REV SER 1978			1	1	40,000	104.8100	41,924	40,000	40,000					7.000	7.050	MN	467	2,800	11/30/1978	05/01/2007
504750-BZ-2	LASALLE IL WTRWKS REV SER 1978			1	1	40,000	108.2500	43,298	40,000	40,000					7.000	7.050	MN	467	2,800	11/30/1978	05/01/2008
504750-CA-6	LASALLE IL WTRWKS REV SER 1978			1	1	45,000	111.4800	50,166	45,000	45,000					7.000	7.050	MN	525	3,150	11/30/1978	05/01/2009
504750-CB-4	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	114.3900	57,197	50,000	50,000					7.000	7.040	MN	583	3,500	11/30/1978	05/01/2010
504750-CC-2	LASALLE IL WTRWKS REV SER 1978			1	1	50,000	116.9100	58,454	50,000	50,000					7.000	7.040	MN	583	3,500	11/30/1978	05/01/2011
504750-CD-0	LASALLE IL WTRWKS REV SER 1978			1	1	55,000	119.3200	65,623	55,000	55,000					7.000	7.040	MN	642	3,850	11/30/1978	05/01/2012
504750-CE-8	LASALLE IL WTRWKS REV SER 1978			1	1	60,000	121.3500	72,809	60,000	60,000					7.000	7.040	MN	700	4,200	11/30/1978	05/01/2013
504750-CF-5	LASALLE IL WTRWKS REV SER 1978			1	1	65,000	123.2000	80,083	65,000	65,000					7.000	7.040	MN	758	4,550	11/30/1978	05/01/2014
504750-CG-3	LASALLE IL WTRWKS REV SER 1978			1	1	70,000	124.9200	87,441	70,000	70,000					7.000	7.040	MN	817	4,900	11/30/1978	05/01/2015
592247-R7-7	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	2,779,716	50.5200	5,312,388	10,515,000	3,473,357		240,221				7.300	MAT			11/22/2002	06/15/2021
592247-S5-0	METRO PIER & EXPO IL MCCORMICK PL 92A CA				1FE	4,672,514	50.3700	8,902,721	17,675,000	5,838,476		403,796				7.300	MAT			11/22/2002	06/15/2021
592247-G5-3	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	156,314	100.1800	160,288	160,000	156,598		83			6.500	6.860	JD	462	10,400	04/05/2002	06/15/2027
592247-LA-6	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	158,420	100.1700	170,284	170,000	160,475		299			6.500	7.070	JD	491	11,050	12/16/1994	06/15/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
592247-LB-4	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	1,114,063	100.1700	1,116,862	1,115,000	1,114,171		17			6.500	6.510	JD	3,221	72,475	06/16/1994	06/15/2027
592247-LJ-7	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	5,048	100.1800	5,009	5,000	5,000		(4)			6.500	6.490	JD	14	325	08/01/1994	06/15/2022
592247-LN-8	METRO PIER & EXPO IL MCCORMICK PL 92A CU			1	1FE	65,000	100.1800	65,118	65,000	65,000					6.500	6.570	JD	188	4,225	02/06/1995	06/15/2022
592247-S8-4	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	171,196	88.4400	225,509	255,000	205,582		12,425				6.330	MAT			01/24/2003	06/15/2009
592247-S9-2	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	152,295	84.8900	207,981	245,000	185,156		11,280				6.390	MAT			11/22/2002	06/15/2010
592247-T7-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,043,959	88.0400	1,369,022	1,555,000	1,253,649		75,767				6.330	MAT			01/24/2003	06/15/2009
592247-T8-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	1,320,928	84.4200	1,793,989	2,125,000	1,605,948		97,837				6.390	MAT			11/22/2002	06/15/2010
592247-ZD-5	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1FE	508,488	87.5400	814,150	930,000	749,841		45,299				8.560	MAT			10/07/1999	06/15/2009
592247-ZE-3	METRO PIER & EXPO IL MCCORMICK PL 94B CA				1	761,025	84.8900	1,264,861	1,490,000	1,126,053		68,601				8.960	MAT			10/07/1999	06/15/2010
592247-KT-6	METRO PIER & EXPO IL MCCORMICK PL 96A CU			1	1FE	17,403,200	102.7000	20,540,800	20,000,000	17,669,689		54,378			5.250	8.270	JD	46,667	1,050,000	05/04/2000	06/15/2027
665093-CS-7	NORTHERN COOK CNTY			1	1FE	8,338,254	102.1000	8,882,265	8,700,000	8,455,990		24,450			5.500	5.920	MN	79,750	478,500	03/28/2000	05/01/2015
671460-FM-0	OAK LAWN IL WTRWKS & SEW IMPT 76			1	1	175,000	100.9300	176,626	175,000	175,000					7.250	5.660	AO	3,172	12,688	08/24/1976	10/01/2006
671460-GU-1	OAK LAWN IL WTRWKS & SEW REF 76			1	1	285,000	102.9100	293,299	285,000	285,000					7.250	5.750	AO	5,166	20,663	08/11/1976	10/01/2006
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978			1	1	977,511	107.5900	1,054,402	980,000	979,461		119			7.400	6.160	JD	6,043	72,520	12/21/1978	12/01/2008
72342A-AA-1	PINGREE GROVE IL SPL SVC CAMBRIDGE 05-1			2	4	7,326,000	100.7300	7,453,798	7,400,000	7,330,947		4,947			5.250	5.400	MS	129,500	141,371	04/14/2005	03/01/2015
72342B-AA-9	PINGREE GROVE IL SPL SVC CAMBRIDGE 05-2			1	4	6,000,000	98.9200	5,935,440	6,000,000	5,935,440	(64,560)				6.000	6.150	MS	120,000	47,000	07/11/2005	03/01/2035
843146-SM-4	SOUTHERN IL UNIV HSG & AUX FAC SER J			1	1	721,098	103.2000	722,386	700,000	700,000					6.750	5.530	AO	11,813	42,525	02/02/1978	04/01/2007
862095-CS-3	STOOKEY IL SEWERAGE REV REF 1978			1	1	146,682	102.0600	147,986	145,000	145,069		(131)			7.500	7.480	JJ	5,438	10,875	08/18/1978	07/01/2006
862095-CT-1	STOOKEY IL SEWERAGE REV REF 1978			1	1	70,820	106.1300	74,290	70,000	70,097		(59)			7.500	7.480	JJ	2,625	5,250	08/18/1978	07/01/2007
914352-Y6-0	UNIVERSITY OF IL AUX FAC SYS SER M			1	1	4,000,000	105.7200	4,228,880	4,000,000	4,000,000					6.750	5.700	AO	67,500	270,000	06/23/1978	10/01/2008
914353-EX-1	UNIVERSITY OF IL AUX FACS SYS 1993				1FE	1,783,372	90.5900	2,486,750	2,745,000	2,377,667		121,261				6.540	MAT			06/28/2000	10/01/2008
914353-DU-8	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	6,407,793	80.6400	13,119,965	16,270,000	11,735,115		704,189				6.350	MAT			12/07/2000	04/01/2011
914353-DV-6	UNIVERSITY OF IL BRD OF TRUSTEES 91				1FE	1,861,246	76.5500	6,330,437	8,270,000	5,282,409		365,589				7.300	MAT			06/07/1991	04/01/2012
914353-GS-0	UNIVERSITY OF IL BRD OF TRUSTEES 97A			1	1FE	3,796,026	105.6200	4,119,258	3,900,000	3,813,966		2,726			5.880	6.100	AO	57,281	229,125	04/24/1997	10/01/2026
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A			1	1	751,802	106.2700	791,734	745,000	745,000					7.400	6.030	AO	13,783	49,765	09/05/1978	04/01/2009
058507-5N-0	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,064,090	110.4600	1,104,570	1,000,000	1,042,140		(5,902)			5.750	5.050	JJ	28,750	57,500	12/13/2001	07/01/2014
058507-5Q-3	BALL ST UNIV IN STUDENT FEE 2001 K			1	1FE	1,049,600	110.2400	1,102,440	1,000,000	1,032,712		(4,552)			5.750	5.260	JJ	28,750	57,500	12/13/2001	07/01/2016
094662-FS-7	BLOOMINGTON IN MUN FACS CORP 98 REF			1	1FE	2,591,307	104.3000	2,758,682	2,645,000	2,603,960		2,121			5.130	5.280	FA	56,482	135,556	06/26/1998	02/01/2021
143281-BL-6	CARMEL IN ECON DEV COOL CREEK PROJ 95			1	1FE	5,270,000	100.1900	5,280,224	5,270,000	5,270,000					6.500	6.500	MS	114,183	335,075	03/07/1995	09/01/2015
143294-CN-4	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	1,047,453	102.2900	1,048,473	1,025,000	1,043,778		(888)	21,346		4.250	3.750	JJ	21,781	43,563	02/25/2004	07/01/2015
143294-CQ-7	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	2,435,634	101.8600	2,444,544	2,400,000	2,429,155		(1,568)	42,054		4.250	3.870	JJ	51,000	102,000	02/25/2004	07/01/2016
143294-CS-3	CARMEL IN REDEV CNTY OPT INC TAX 04 REF			1	1FE	2,056,653	101.3500	2,067,581	2,040,000	2,052,265		(1,065)	36,285		4.250	3.940	JJ	43,350	86,700	03/16/2004	07/01/2017
143294-BP-0	CARMEL IN REDEV CNTY OPT INC TAX 97			1	1FE	2,405,704	101.9600	2,498,045	2,450,000	2,450,000		29,673			5.250	5.400	JJ	64,313	128,625	05/12/1998	01/01/2018
299461-MN-0	EVANSVILLE IN SEW WKS 2003 A REF			1	1FE	1,115,359	106.2900	1,147,943	1,080,000	1,107,107		(2,965)			5.000	4.600	JJ	27,000	54,000	01/23/2003	07/01/2018
299560-BC-5	EVANSVILLE VANDERBURGH IN BLDG AUTH			1	1FE	5,764,700	103.4100	6,013,408	5,815,000	5,815,000		26,990			5.800	5.910	FA	140,529	337,270	12/13/1996	08/01/2018
299560-BD-3	EVANSVILLE VANDERBURGH IN BLDG AUTH			1	1FE	8,630,813	103.4100	9,012,356	8,715,000	8,715,000		49,904			5.800	5.910	FA	210,613	505,470	12/13/1996	02/01/2021
30648P-AA-7	FALLING WTRS IN CONSERVANCY DIST 05			1	3Z	9,990,000	100.4600	10,035,554	9,990,000	9,990,000					7.000	7.000	JJ	248,640		08/18/2005	01/01/2037
349250-LC-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	993,297	103.2700	965,556	935,000	949,122		(7,089)			5.250	4.370	MN	6,272	49,088	11/24/1998	11/15/2007
349250-LM-0	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	1,090,735	107.1000	1,135,249	1,060,000	1,089,515		(1,220)			5.250	4.480	MN	7,111	27,825	09/08/2005	11/15/2009
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKVIEW 98			1	1FE	982,690	106.0700	1,012,921	955,000	980,788		(1,902)			5.250	4.480	MN	6,406	25,069	09/08/2005	11/15/2009
40721P-CD-8	HAMILTON CNTY IN REDEV OPT INCOME TAX 03			1	1FE	1,867,887	105.7100	1,997,919	1,890,000	1,869,937		935			5.000	5.150	JJ	44,888	94,500	08/01/2003	07/10/2021
454623-Y9-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,900,880	106.1500	1,894,688	1,785,000	1,887,066		(3,133)	33,810		5.000	3.970	FA	37,188	89,250	02/11/2004	08/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
454623-Z3-6	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	850,023	105.7200	851,062	805,000	844,969		(1,147)	10,200		5.000	4.150	FA	16,771	40,250	02/11/2004	08/01/2018
454623-Z4-4	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,113,694	105.4400	1,117,675	1,060,000	1,107,877		(1,321)	10,160		5.000	4.250	FA	22,083	53,000	02/11/2004	08/01/2019
454623-Z5-1	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,162,970	105.3000	1,168,841	1,110,000	1,157,655		(1,207)	5,616		5.000	4.340	FA	23,125	55,500	02/11/2004	08/01/2020
454623-Z6-9	INDIANA BOND BK GOOD SAMARITAN HOSP 04A			1	1FE	1,206,815	105.0200	1,218,244	1,160,000	1,202,059		(1,081)	5,826		5.000	4.430	FA	24,167	58,000	02/11/2004	08/01/2021
454623-5F-2	INDIANA BOND BK HANCOCK MEM 04			1	1FE	1,054,788	108.7900	1,093,360	1,005,000	1,048,670		(4,060)			5.250	4.630	FA	21,984	58,478	06/08/2004	08/01/2016
454622-EC-1	INDIANA BOND BK SPL HUNTINGTON SWG 95B			1	1FE	1,676,295	101.2100	1,740,864	1,720,000	1,691,118		2,105			5.750	6.000	FA	41,208	98,900	03/07/1996	02/01/2020
454623-JB-6	INDIANA BOND BK ST REVOLVG FUND 98A			1	1FE	4,943,650	102.0600	5,102,750	5,000,000	4,949,144		2,469			4.750	5.250	FA	98,958	237,500	09/10/2003	02/01/2020
454798-PS-2	INDIANA HLTH FAC ASCENSION 05 A SUB				1FE	5,335,024	106.2600	5,313,150	5,000,000	5,313,150		(21,874)	32,926		5.000	3.670	MN	41,667	125,000	07/28/2005	11/01/2011
454797-5B-3	INDIANA HLTH FAC HOSP CLARIAN HLTH 00A			1	1FE	30,423,082	110.0800	34,505,516	31,345,000	30,500,426		27,241			5.500	5.820	FA	651,279	1,723,975	06/06/2001	02/15/2030
454797-7V-7	INDIANA HLTH FAC HOSP CMNTY FNDTN NW 04A			1	2FE	4,965,250	105.2500	5,262,650	5,000,000	4,966,105		524			6.000	6.170	MS	100,000	300,000	03/31/2004	03/01/2034
45479Q-AA-7	INDIANA HLTH FAC HOSP CMNTY HLTH 05 A				1FE	1,683,431	103.3400	1,674,027	1,620,000	1,674,027		(9,404)	18,168		5.000	3.190	MN	13,500	15,242	05/18/2005	05/01/2008
454797-7Y-1	INDIANA HLTH FAC HOSP DEACONESS 04 A			1	1FE	3,703,655	106.6900	3,894,003	3,650,000	3,696,613		(4,484)			5.380	5.180	MS	65,396	196,188	05/05/2004	03/01/2034
454796-CP-6	INDIANA HLTH FAC HOSP HOLY CROSS 98			1	1FE	1,835,731	104.4700	1,922,322	1,840,000	1,837,059		291			5.380	5.400	JD	8,242	98,900	11/29/2000	12/01/2013
454797-5V-9	INDIANA HLTH FAC HOSP METHODIST 01			1	1FE	2,972,010	102.7800	3,083,340	3,000,000	2,976,766		1,218			5.380	5.450	MS	47,479	161,250	08/24/2001	09/15/2022
454797-B8-3	INDIANA HLTH FAC HOSP ST FRANCIS 97A			1	1FE	5,144,973	105.7600	5,372,405	5,080,000	5,111,937		(7,287)			5.750	5.610	MN	48,683	292,100	11/18/1999	11/01/2012
455167-UU-8	INDIANA UNIV FAC REV 1994 A				1FE	2,243,109	108.5700	2,285,462	2,105,000	2,171,809		(15,322)			5.800	4.890	MN	15,600	122,090	11/10/2000	11/15/2009
455167-SX-5	INDIANA UNIV STUDENT FEE SER I				1FE	1,143,775	75.8800	3,023,738	3,985,000	2,640,263		160,041				6.350	MAT			07/29/1992	08/01/2012
455167-SY-3	INDIANA UNIV STUDENT FEE SER I				1FE	1,073,127	72.2300	2,874,595	3,980,000	2,477,148		150,149				6.350	MAT			07/29/1992	08/01/2013
455261-TX-5	INDIANAPOLIS IN ECON DEV CHILDS MUSEUM			1	1FE	12,080,000	106.0400	12,809,994	12,080,000	12,080,000					5.500	5.600	AO	166,100	664,400	05/15/1998	10/01/2025
455261-UV-7	INDIANAPOLIS IN ECON DEV PK TUDOR 99			1	1FE	1,491,990	108.3900	1,625,910	1,500,000	1,495,085		2,121			5.700	5.740	JD	7,125	85,500	06/30/1999	06/01/2024
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE			1	3	5,685,000	101.1600	5,750,719	5,685,000	5,685,000	106,878				8.000	8.000	MS	151,600	452,800	11/19/1996	09/01/2026
455280-X2-8	INDIANAPOLIS IN LOC PUB IMPT BD BK 00D			1	1FE	1,995,000	107.3200	2,146,460	2,000,000	1,995,881		199			5.500	5.520	FA	45,833	110,000	12/07/2000	02/01/2021
455280-2F-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01B				1FE	1,220,239	107.1200	1,242,638	1,160,000	1,193,205		(6,380)			5.250	4.550	FA	25,375	60,900	05/14/2001	08/01/2010
455280-3V-7	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,171,672	103.7400	1,151,503	1,110,000	1,132,960		(9,551)			5.000	4.060	JJ	27,750	55,500	08/17/2001	07/01/2008
455280-3W-5	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,189,766	105.0400	1,186,929	1,130,000	1,157,952		(7,866)			5.000	4.200	JJ	28,250	56,500	08/17/2001	07/01/2009
455280-3X-3	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,108,752	105.9900	1,118,226	1,055,000	1,084,069		(6,110)			5.000	4.300	JJ	26,375	52,750	08/17/2001	07/01/2010
455280-3Y-1	INDIANAPOLIS IN LOC PUB IMPT BD BK 01D			2	1FE	1,707,295	106.7700	1,740,302	1,630,000	1,676,307		(7,683)			5.000	4.400	JJ	40,750	81,500	08/17/2001	07/01/2011
455280-NK-9	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	2,991,280	100.0000	8,000,000	8,000,000	8,000,000		543,084				7.150	MAT			12/16/1991	01/01/2006
455280-NL-7	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	2,788,400	96.3700	7,709,200	8,000,000	7,456,992		506,151				7.150	MAT			12/16/1991	01/01/2007
455280-NP-8	INDIANAPOLIS IN LOC PUB IMPT BD BK C				1FE	1,196,444	85.2500	3,644,566	4,275,000	3,221,179		220,051				7.200	MAT			12/16/1991	01/01/2010
455284-AQ-2	INDIANAPOLIS IN MULTI KINGSMILL 98A			1	6	7,700,000	75.0000	7,500,000	10,000,000	7,500,000	(200,000)		867,000		7.150	7.150	MS		357,500	03/30/1998	03/01/2028
455284-AR-0	INDIANAPOLIS IN MULTI KINGSMILL 98B			1	6	1,565,590	75.0000	1,522,500	2,030,000	1,522,500	(40,600)		176,001		9.000	9.000	MS		91,350	03/30/1998	03/01/2013
455356-BM-6	INDIANAPOLIS IN RES REC OGDEN MARTIN 96				1FE	7,031,846	106.9600	6,668,831	6,235,000	6,486,735		(78,676)			6.750	5.250	JD	35,072	420,863	01/07/1998	12/01/2008
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A				1FE	5,704,881	107.6200	5,687,770	5,285,000	5,687,770		(17,111)	66,181		5.250	3.310	AO	69,366	138,731	07/13/2005	10/01/2010
455393-AM-0	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	7,272,077	109.3300	7,428,906	6,795,000	7,101,836		(37,810)			5.500	4.790	AO	93,431	373,725	01/18/2001	10/01/2014
455393-AP-3	INDIANAPOLIS IN THERMAL ENERGY 01A			1	1FE	2,760,615	108.7900	2,850,298	2,620,000	2,710,807		(11,110)			5.500	5.000	AO	36,025	144,100	01/18/2001	10/01/2016
455254-DQ-2	INDIANAPOLIS IND ARPT AUTH REV REF-SER A			1	1FE	2,507,950	103.0200	2,575,600	2,500,000	2,504,419		(1,606)			5.600	5.570	JJ	70,000	140,000	06/20/2000	07/01/2015
569027-GF-6	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,788,820	107.0900	4,754,663	4,440,000	4,734,383		(7,499)	2,917		5.000	4.030	JD	18,500	222,000	04/24/2003	06/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
569027-GG-4	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,990,897	106.6900	4,977,042	4,665,000	4,918,912		(28,707)			5.000	4.140	JD	19,438	233,250	04/24/2003	06/01/2016
569027-GH-2	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,199,324	106.3600	4,201,141	3,950,000	4,144,426		(21,906)			5.000	4.220	JD	16,458	197,500	04/24/2003	06/01/2017
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	4,788,610	105.6300	4,795,557	4,540,000	4,734,085		(21,774)			5.000	4.320	JD	18,917	227,000	04/24/2003	06/01/2018
569027-GK-5	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,034,792	105.4300	3,057,557	2,900,000	3,005,346		(11,768)			5.000	4.420	JD	12,083	145,000	04/24/2003	06/01/2019
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	2,078,200	105.1700	2,103,460	2,000,000	2,061,177		(6,807)			5.000	4.510	JD	8,333	100,000	04/24/2003	06/01/2020
569027-GM-1	MARION CNTY IN CONV REC EXC TAX 03A SR			1	1FE	3,097,770	104.9100	3,147,390	3,000,000	3,076,555		(8,489)			5.000	4.590	JD	12,500	150,000	04/24/2003	06/01/2021
569027-DN-2	MARION CNTY IN CONV REC EXC TAX 97A SR			1	1FE	1,575,414	102.1000	1,837,728	1,800,000	1,601,508		5,518			5.000	5.920	JD	7,500	90,000	08/17/1999	06/01/2027
569027-EE-1	MARION CNTY IN CONV REC EXC TAX 97A SUB			1	1FE	9,975,263	103.6900	12,391,075	11,950,000	10,297,978		65,531			5.000	7.820	JD	49,792	597,500	02/01/2000	06/01/2022
655164-DQ-1	NOBLESVILLE IN REDEV HAGUE & FIELD 03			1	1FE	960,112	106.1600	976,626	920,000	951,304		(3,447)			5.000	4.460	JJ	21,211	46,000	04/24/2003	07/15/2019
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRIDOR 05			1	3Z	13,790,000	98.3700	13,564,809	13,790,000	13,564,809	(225,191)				5.500	5.580	JJ	381,332		06/27/2005	01/15/2021
746189-EK-1	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	2,063,369	109.4400	2,106,759	1,925,000	2,032,364		(11,799)			5.380	4.490	JJ	51,734	103,469	01/17/2003	07/01/2016
746189-EL-9	PURDUE UNIV IN STUDENT FACS SYS 03A			1	1FE	597,414	109.1000	610,977	560,000	589,050		(3,184)			5.380	4.550	JJ	15,050	30,100	01/17/2003	07/01/2017
773835-AQ-6	ROCKPORT IN PCR IND MICH PWR 95 A REF			1	1FE	35,000,000	102.1500	35,751,800	35,000,000	35,000,000					6.550	6.590	JD	191,042	2,292,500	02/13/1995	06/01/2025
790608-BW-2	ST JOSEPH CNTY IN ECON ST MARYS CLG 02			1	1FE	2,355,357	105.5700	2,417,507	2,290,000	2,335,412		(6,136)			5.000	4.630	AO	28,625	114,500	07/15/2002	04/01/2017
79061B-CM-5	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 00			1	1FE	7,361,850	106.3900	7,979,550	7,500,000	7,371,613		2,218			5.630	5.750	FA	159,375	421,875	12/01/2000	08/15/2033
79061B-AT-2	ST JOSEPH CNTY IN HOSP MEMORIAL HLTH 98			1	1FE	6,324,464	100.3100	7,979,740	7,955,000	6,542,316		40,582			4.630	6.150	FA	138,992	367,919	09/15/1999	08/15/2028
936393-JR-9	WARSAW IN SEW WKS REF & IMPT 2003			1	1FE	3,095,241	105.6900	3,197,244	3,025,000	3,079,721		(5,956)			5.000	4.710	JJ	75,625	151,250	03/28/2003	07/01/2021
150560-AN-0	CEDAR RAPIDS IA PCR ARCHER-DANIEL 76			1	1FE	1,465,000	100.1800	1,467,696	1,465,000	1,465,000					6.630	5.380	AO	24,264	97,056	10/28/1976	10/01/2006
169117-AQ-1	CHILLICOTHE IA PCR MIDWEST PWR 93			1	1FE	2,947,650	100.1800	3,005,430	3,000,000	2,958,297		1,329			5.950	6.170	MN	29,750	178,500	07/07/1995	05/01/2023
222160-GE-7	COUNCIL BLUFFS IA PCR MIDWEST PWR 93			1	1FE	10,877,683	101.0300	11,244,528	11,130,000	10,929,186		6,375			5.950	6.140	MN	110,373	662,235	05/11/1995	05/01/2023
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04				5	5,505,000	102.1900	5,625,725	5,505,000	5,505,000					7.750	7.800	JD	35,553	401,750	07/16/2004	12/01/2019
462380-EA-0	IOWA CITY IA WTR REV 00			1	1FE	4,035,079	106.8500	4,348,958	4,070,000	4,039,463		993			5.630	5.690	JJ	114,469	228,938	11/22/2000	07/01/2025
46246N-HH-2	IOWA FIN AUTH HOSP			1	1FE	12,733,450	110.3300	14,342,640	13,000,000	12,782,343		30,950			5.880	6.040	FA	288,528	763,750	08/10/2000	02/15/2030
46246N-HJ-8	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	5,524,740	106.2200	5,942,953	5,595,000	5,542,927		18,187			5.130	5.250	JJ	143,372		08/12/2005	07/01/2020
46246N-HK-5	IOWA FIN AUTH HOSP IOWA HEALTH 98A			1	1FE	8,077,278	105.2100	8,606,014	8,180,000	8,079,058		1,781			5.130	5.250	JJ	209,613		08/12/2005	07/01/2020
46246N-EC-6	IOWA HOSP FIN TRINITY REGL HOSP PROJ			1	1FE	3,918,741	104.6600	4,275,198	4,085,000	3,955,997		5,513			5.500	5.860	JJ	112,338	224,675	06/06/1997	07/01/2022
121825-BW-2	BURLINGTON KS PCR KS GAS & ELEC 04A			1	1FE	10,000,000	106.8400	10,684,200	10,000,000	10,000,000					5.300	5.300	JD	44,167	530,000	05/26/2004	06/01/2031
256366-AP-0	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	1,255,706	105.2600	1,268,359	1,205,000	1,246,768		(4,359)			4.750	4.230	JD	4,770	57,238	11/14/2003	12/01/2017
256366-AQ-8	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	635,799	104.9800	645,633	615,000	632,148		(1,781)			4.750	4.330	JD	2,434	29,213	11/14/2003	12/01/2018
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003			1	1FE	1,207,042	104.7100	1,230,284	1,175,000	1,201,437		(2,736)			4.750	4.410	JD	4,651	55,813	11/14/2003	12/01/2019
484790-HW-3	KANSAS CITY KS UTIL SYS REF & IMPT 92				1	1,635,279	85.9000	4,282,314	4,985,000	3,818,345		236,675				6.500	MAT			09/21/1992	03/01/2010
484790-JL-5	KANSAS CITY KS UTIL SYS REF & IMPT 92				1FE	1,338,594	85.6100	3,223,254	3,765,000	2,865,085		181,799				6.020	MAT			09/21/1992	03/01/2010
485427-8L-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	1,828,498	105.2600	1,810,541	1,720,000	1,772,708		(14,118)			5.000	4.030	JD	7,167	86,000	09/27/2001	06/01/2009
485427-8M-3	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M				1FE	1,183,896	106.2800	1,185,033	1,115,000	1,153,308		(7,754)			5.000	4.140	JD	4,646	55,750	09/27/2001	06/01/2010
485427-KH-0	KANSAS DEV FIN HLTH SISTERS CHARITY 98C			1	1FE	1,466,441	104.7600	1,503,234	1,435,000	1,446,895		(3,121)			5.250	5.040	JD	6,278	75,338	06/03/1998	12/01/2012
485428-BU-9	KANSAS DEV FIN WTR PCR REVOLVG FD 01-II				1FE	1,753,636	106.8800	1,747,455	1,635,000	1,703,242		(12,549)			5.000	4.040	MN	13,625	81,750	08/29/2001	11/01/2010
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II			1	1FE	919,963	103.8700	940,051	905,000	919,775		(188)			4.750	4.520	MN	7,165		12/05/2005	11/01/2014
485428-4M-5	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II			1	1FE	432,027	103.0300	437,869	425,000	431,938		(89)			4.750	4.520	MN	3,365		12/05/2005	11/01/2014
485424-KD-6	KANSAS ST DEPT TRANSN HWY 1998 REF				1FE	102,328	105.4700	100,194	95,000	99,420		(1,551)			5.500	3.650	MS	1,742	5,225	02/05/2004	09/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
485424-KE-4	KANSAS ST DEPT TRANSN HWY 1998 REF				1FE	409,312	105.5500	401,071	380,000	397,678		(6,204)			5.500	3.650	MS	6,967	20,900	02/05/2004	09/01/2008
522327-BF-1	LEAVENWORTH KS WTRWKS SYS REV SER 76			1	1	242,709	103.4500	253,460	245,000	244,838		166			7.130	7.340	JD	1,455	17,456	08/24/1976	12/01/2006
679404-EN-9	OLATHE LABETTE CNTY KS GNMA MTG 90-A			1	1FE	10,000	102.1900	10,219	10,000	10,000					7.500	7.700	MS	250	563	12/01/1992	09/01/2010
890684-CC-5	TOPEKA KS WTR & WTR PLN CTL UTIL 01 A			1	1FE	597,000	105.2900	631,764	600,000	597,239		65			5.400	5.430	FA	13,500	32,400	12/12/2001	08/01/2031
933623-BR-0	WAMEGO KS PCR KS GAS & ELEC 04			1	1FE	2,500,000	106.8400	2,671,050	2,500,000	2,500,000					5.300	5.300	JD	11,042	132,500	05/26/2004	06/01/2031
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977			1	1	2,150,000	104.3700	2,243,934	2,150,000	2,150,000					6.130	5.190	JJ	55,236	131,688	10/27/1977	07/31/2007
937216-AT-6	WASHBURN UNIV TOPEKA KS BLDG LVG CTR 99			1	1FE	3,700,000	109.0700	4,035,405	3,700,000	3,700,000					6.130	6.130	JJ	113,313	226,625	10/22/1999	07/01/2029
967250-EY-3	WICHITA KS HOSP REV SER 1977A			1	1	270,000	104.0200	280,849	270,000	270,000					6.750	5.590	AO	4,556	18,225	11/16/1977	10/01/2007
967338-MF-8	WICHITA KS WTR & SWR UTIL 2005 B				1FE	1,944,326	105.6900	1,934,036	1,830,000	1,934,036		(10,291)	6,765		5.000	3.270	AO	22,875	11,183	08/03/2005	10/01/2009
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B				1FE	2,314,569	106.6500	2,303,618	2,160,000	2,303,618		(10,950)	8,662		5.000	3.380	AO	27,000	13,200	08/03/2005	10/01/2010
98267L-CV-5	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	273,407	106.8400	288,479	270,000	272,879		(506)			5.000	4.830	JD	1,125	13,500	12/10/2004	12/01/2013
98267L-CW-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	352,487	106.8400	373,954	350,000	352,101		(370)			5.000	4.910	JD	1,458	17,500	12/10/2004	12/01/2014
98267L-CX-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	345,686	106.8400	368,612	345,000	345,580		(102)			5.000	4.980	JD	1,438	17,250	12/10/2004	12/01/2015
98267L-CY-9	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	189,312	106.8400	203,004	190,000	189,414		100			5.000	5.040	JD	792	9,500	12/10/2004	12/01/2016
98267L-DA-0	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	329,164	107.4000	354,430	330,000	329,287		120			5.130	5.150	JD	1,409	16,913	12/10/2004	12/01/2018
98267L-DB-8	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	317,505	107.4000	343,690	320,000	317,869		358			5.130	5.200	JD	1,367	16,400	12/10/2004	12/01/2019
98267L-DL-6	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,321,467	105.8400	1,381,199	1,305,000	1,319,126		(2,236)			5.000	4.830	JD	5,438	65,250	12/10/2004	12/01/2013
98267L-DM-4	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,787,612	105.5200	1,872,927	1,775,000	1,785,656		(1,876)			5.000	4.910	JD	7,396	88,750	12/10/2004	12/01/2014
98267L-DN-2	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,868,708	105.4700	1,967,034	1,865,000	1,868,135		(550)			5.000	4.980	JD	7,771	93,250	12/10/2004	12/01/2015
98267L-DP-7	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,001,360	105.6600	1,061,833	1,005,000	1,001,602		229			5.000	5.040	JD	4,188	50,250	12/10/2004	12/01/2016
98267L-DR-3	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,695,694	106.2600	1,806,369	1,700,000	1,695,924		218			5.130	5.150	JD	7,260	87,125	12/10/2004	12/01/2018
98267L-DS-1	WYANDOTTE CNTY-KC KS REDEV AREA B-01			1	1FE	1,617,291	106.3000	1,732,739	1,630,000	1,617,905		580			5.130	5.200	JD	6,961	83,538	12/10/2004	12/01/2019
491026-RT-9	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	7,429,822	108.1700	7,480,232	6,915,000	7,237,442		(54,137)			5.630	4.600	MS	129,656	388,969	03/07/2002	03/01/2011
491026-RU-6	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A				1FE	8,528,681	109.1300	8,675,438	7,950,000	8,339,489		(53,309)			5.630	4.700	MS	149,063	447,188	03/07/2002	03/01/2012
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A			1	1FE	2,878,481	108.9500	2,952,653	2,710,000	2,823,636		(15,480)			5.630	4.830	MS	50,813	152,438	03/07/2002	03/01/2013
49126V-AL-1	KENTUCKY ECON DEV NORTON HLTH 00A			1	2FE	9,611,200	109.5700	10,956,500	10,000,000	9,684,404		16,757			6.500	6.860	AO	162,500	650,000	09/22/2000	10/01/2020
49140M-JL-4	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	1,548,857	100.1900	1,582,923	1,580,000	1,549,831		268	8,533		4.130	4.420	FA	27,156	65,175	03/25/2004	02/01/2020
49140M-JM-2	KENTUCKY RURAL WTR FIN FLEX TERM 04 B			1	1FE	1,847,970	99.0700	1,882,273	1,900,000	1,849,551		434	7,874		4.250	4.670	FA	33,646	80,750	03/25/2004	02/01/2022
491552-KJ-3	KENTUCKY TPK AUTH ECON DEV RD REF 00				1FE	1,864,475	107.0600	1,819,986	1,700,000	1,775,099		(19,555)			5.500	4.130	JJ	46,750	93,500	01/18/2001	07/01/2009
528902-GZ-6	LEXINGTON-FAYETTE URBAN CNTY KY SWR 01A				1FE	330,229	109.7600	318,301	290,000	318,301		(1,208)	6,090		5.500	3.380	JJ	7,975	15,950	09/18/2002	07/01/2011
546589-FK-3	LOUISVILLE JEFFERSON CNTY KY MET SWR 98A			1	1FE	1,753,849	105.7400	1,781,702	1,685,000	1,715,508		(8,131)			5.500	4.910	MN	11,842	92,675	10/11/2000	05/15/2009
914387-YW-9	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	2,595,308	100.0100	2,605,287	2,605,000	2,590,081		(1,301)	72,681		4.000	3.710	MN	17,367	104,200	03/18/2004	05/01/2016
914387-YX-7	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	2,213,689	99.1500	2,230,898	2,250,000	2,211,075		(651)	67,991		4.000	3.830	MN	15,000	90,000	03/18/2004	05/01/2017
914387-YY-5	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04			1	1FE	3,642,593	98.2500	3,684,188	3,750,000	3,640,822		(441)	128,969		4.000	3.930	MN	25,000	150,000	03/18/2004	05/01/2018
015086-KT-7	ALEXANDRIA LA UTILS REV 2004				1FE	1,526,723	107.3300	1,513,339	1,410,000	1,513,339		(2,837)	23,332		5.000	3.820	MN	11,750	70,500	12/10/2003	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS REV 2004			1	1FE	1,089,395	107.5900	1,081,249	1,005,000	1,081,249		(1,728)	11,673		5.000	4.010	MN	8,375	50,250	12/10/2003	05/01/2015
015086-KV-2	ALEXANDRIA LA UTILS REV 2004			1	1FE	2,133,603	107.7300	2,111,547	1,960,000	2,111,547		(11,656)	856		5.000	4.090	MN	16,333	98,000	12/10/2003	05/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
015086-KY-6	ALEXANDRIA LA UTILS REV 2004			1	1FE	1,827,189	106.8600	1,843,335	1,725,000	1,814,483		(6,723)			5.000	4.430	MN	14,375	86,250	12/10/2003	05/01/2019
100210-LN-1	BOSSIER CITY LA PUB IMPT SALES TAX 02				1FE	965,864	107.1900	943,263	880,000	943,263		(6,264)	6,457		5.000	3.730	JD	3,667	44,000	11/08/2002	12/01/2012
100210-LP-6	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,926,455	107.4300	1,885,379	1,755,000	1,885,379		(13,989)	184		5.000	3.890	JD	7,313	87,750	11/08/2002	12/01/2013
100210-LQ-4	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	504,051	107.3700	499,247	465,000	494,934		(3,110)			5.000	4.050	JD	1,938	23,250	11/08/2002	12/01/2014
100210-LR-2	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	2,007,913	106.9300	1,999,535	1,870,000	1,976,459		(10,741)			5.000	4.170	JD	7,792	93,500	11/08/2002	12/01/2015
100210-LV-3	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	2,233,912	105.9300	2,293,385	2,165,000	2,219,758		(4,856)			5.000	4.680	JD	9,021	108,250	10/30/2002	12/01/2019
100210-LW-1	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,988,957	106.1800	2,065,162	1,945,000	1,979,972		(3,086)			5.000	4.790	JD	8,104	97,250	10/30/2002	12/01/2020
100210-LX-9	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	2,310,734	106.0500	2,418,031	2,280,000	2,304,483		(2,149)			5.000	4.910	JD	9,500	114,000	10/30/2002	12/01/2021
100210-LY-7	BOSSIER CITY LA PUB IMPT SALES TAX 02			1	1FE	1,905,138	105.9900	2,008,548	1,895,000	1,903,085		(706)			5.000	5.010	JD	7,896	94,750	10/30/2002	12/01/2022
100273-AP-6	BOSSIER PARISH LA SALES TAX 2002			1	1FE	2,050,341	106.6400	2,143,484	2,010,000	2,041,867		(2,595)			5.000	4.860	JJ	50,250	100,500	05/30/2002	07/01/2016
100273-AQ-4	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,614,714	106.2400	1,694,448	1,595,000	1,610,591		(1,264)			5.000	4.960	JJ	39,875	79,750	05/30/2002	07/01/2017
100273-AR-2	BOSSIER PARISH LA SALES TAX 2002			1	1FE	2,145,056	106.4000	2,271,725	2,135,000	2,142,961		(643)			5.000	5.060	JJ	53,375	106,750	05/30/2002	07/01/2018
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002			1	1FE	1,914,804	106.0500	1,908,918	1,800,000	1,901,700		(9,804)			5.000	4.200	JJ	45,000	90,000	08/23/2004	07/01/2019
128467-BX-4	CALCASIEU PARISH LA TAX DIST NO 3 04 ST			1	1FE	933,260	103.1100	927,945	900,000	927,945		(1,402)	37,984		4.500	3.590	MN	6,750	40,500	03/23/2004	11/01/2016
128467-BY-2	CALCASIEU PARISH LA TAX DIST NO 3 04 ST			1	1FE	965,270	102.7300	960,535	935,000	960,535		(1,250)	33,591		4.500	3.710	MN	7,013	42,075	03/23/2004	11/01/2017
128467-BZ-9	CALCASIEU PARISH LA TAX DIST NO 3 04 ST			1	1FE	899,604	102.4300	896,289	875,000	895,773		(1,012)	27,327		4.500	3.810	MN	6,563	39,375	03/23/2004	11/01/2018
241627-AS-7	DE SOTO PARISH LA PCR CLECO UTIL 99 REF			1	1FE	2,439,265	108.7200	2,679,973	2,465,000	2,441,673		442			5.880	5.920	MS	48,273	144,819	08/20/1999	09/01/2029
270848-LR-3	EAST BATON ROUGE PARISH LA TAX 03 ST				1FE	1,869,249	104.1800	1,854,351	1,780,000	1,847,712		(8,160)			4.500	3.880	FA	33,375	80,100	04/02/2003	02/01/2013
295852-GB-7	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	8,210,106	102.2200	8,443,207	8,260,000	8,260,000		39,089			5.600	5.650	JJ	213,292	462,560	04/15/2004	07/15/2025
295852-GN-1	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	1,148,031	102.2200	1,180,618	1,155,000	1,155,000		5,462			5.600	5.650	JJ	29,825	64,680	04/20/2004	07/15/2025
295852-GP-6	ERNEST N MORIAL LA EXHIB HALL 96C			1	1FE	1,679,802	101.6600	1,718,003	1,690,000	1,680,369		342			5.600	5.650	JJ	43,640	94,640	04/20/2004	07/15/2025
295852-FD-4	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	5,776,042	105.1000	5,733,314	5,455,000	5,733,314		(10,487)	254,897		5.000	3.830	JJ	125,768	272,750	02/19/2004	07/15/2017
295852-FL-6	ERNEST N MORIAL LA EXHIB HALL SR SUB 04			1	1FE	2,212,779	103.1400	2,284,485	2,215,000	2,212,504		(154)			5.000	5.090	JJ	51,068	110,750	06/02/2004	07/15/2024
474176-GG-3	JEFFERSON PARISH LA SALES TAX DIST 05				1FE	3,051,960	107.7700	3,049,834	2,830,000	3,049,834		(2,126)	59,257		5.000	3.720	JD	11,792	65,640	08/25/2005	12/01/2014
474750-QQ-2	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	349,913	106.7500	368,294	345,000	348,671		(359)			5.000	4.900	MS	5,750	17,250	03/19/2002	03/01/2014
474750-QR-0	JEFFERSON PARISH LA SCH BRD SALES TAX 02			1	1FE	1,432,510	106.3400	1,515,402	1,425,000	1,430,620		(547)			5.000	5.010	MS	23,750	71,250	03/19/2002	03/01/2015
506498-WN-0	LAFAYETTE LA UTIL REV 2004			1	1FE	2,082,533	109.5200	2,080,899	1,900,000	2,061,902		(14,943)			5.250	4.090	MN	16,625	99,750	07/21/2004	11/01/2015
506498-WP-5	LAFAYETTE LA UTIL REV 2004			1	1FE	5,359,350	109.3700	5,468,250	5,000,000	5,319,262		(29,051)			5.250	4.370	MN	43,750	262,500	06/30/2004	11/01/2016
506498-WR-1	LAFAYETTE LA UTIL REV 2004			1	1FE	10,392,801	108.8200	10,686,320	9,820,000	10,329,378		(45,976)			5.250	4.530	MN	85,925	515,550	06/30/2004	11/01/2018
546267-CF-0	LOUISIANA HSG FIN MULTI ORLEANS TWR 92A			1	6	7,475,000	80.1100	5,988,447	7,475,000	5,988,447	(1,327,186)				7.300	7.350	AO	115,198	507,533	03/19/1992	04/15/2010
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEANS TWR 92B			1	4	4,705,304	100.0300	4,706,574	4,705,304	4,705,304	457,188				10.000	10.080	AO	99,334	437,278	03/20/1992	04/15/2022
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1			1	1FE	460,000	101.4400	466,615	460,000	460,000					6.200	6.240	JD	2,377	22,320	09/11/1996	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A			1	3	5,805,000	100.7600	5,849,176	5,805,000	5,805,000					7.250	7.390	JD	35,072	420,138	06/11/2002	06/01/2037
546279-LV-0	LOUISIANA LOC GOVT ENVIR LCDA 01D REMKT			1	1FE	1,970,460	105.4100	2,108,220	2,000,000	1,972,430		755			5.200	5.300	JD	8,667	104,000	06/26/2002	06/01/2031
546510-EP-9	LOUISIANA OFFSHORE TERM LOOP 03C REF			1	1FE	2,078,000	106.7400	2,134,800	2,000,000	2,060,967		(6,450)			5.250	4.770	MS	35,000	105,000	03/20/2003	09/01/2016
54640A-5Z-9	LOUISIANA PUB FAC BATON ROUGE WTR 01			1	1FE	6,638,085	108.6100	7,331,445	6,750,000	6,647,193		2,459			5.630	5.750	FA	158,203	379,688	12/14/2001	02/01/2027
546395-VB-7	LOUISIANA PUB FAC FRANCISCAN 98 A				1FE	3,645,902	109.4900	3,689,779	3,370,000	3,571,410		(22,077)			5.500	4.550	JJ	92,675	185,350	05/31/2002	07/01/2013
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00			1	4	27,326,100	105.7600	31,261,178	29,560,000	27,314,246	(35,874)	16,595			8.630	10.730	JD	212,463	2,189,888	11/02/2005	12/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
546398-CE-6	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	405,982	108.5500	396,189	365,000	396,017		(3,704)			5.380	3.990	MN	2,507	19,619	03/13/2003	05/15/2015
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A			1	1FE	9,433,278	102.0300	9,570,414	9,380,000	9,420,410		(4,111)			5.000	5.000	MN	59,928	469,000	08/21/2002	05/15/2021
546398-DH-8	LOUISIANA PUB FAC OCHSNER CLINIC 02B			1	1FE	23,102,410	101.7500	24,368,407	23,950,000	23,166,065		20,599			5.500	6.100	MN	168,315	1,317,250	08/21/2002	05/15/2027
54640A-5R-7	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,059,080	106.8900	1,068,850	1,000,000	1,036,624		(5,652)			5.250	4.640	FA	21,875	52,500	09/06/2001	08/01/2014
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,429,292	106.9100	1,453,922	1,360,000	1,403,034		(6,620)			5.250	4.750	FA	29,750	71,400	09/06/2001	08/01/2015
54640A-5T-3	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0			1	1FE	1,252,440	106.3700	1,276,428	1,200,000	1,232,622		(5,003)			5.250	4.840	FA	26,250	63,000	09/06/2001	08/01/2016
54640A-6R-6	LOUISIANA PUB FAC TULANE UNIV 02A			1	1FE	3,635,206	103.4000	3,836,103	3,710,000	3,641,809		1,931			5.130	5.390	JJ	95,069	190,138	04/30/2002	07/01/2027
546398-ED-6	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	1,426,329	106.1100	1,432,418	1,350,000	1,404,473		(7,542)			5.380	4.610	FA	27,413	72,563	11/26/2002	02/15/2018
546398-EE-4	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,456,176	105.9500	2,484,528	2,345,000	2,424,467		(10,955)			5.380	4.730	FA	47,617	126,044	11/26/2002	02/15/2019
546398-EF-1	LOUISIANA PUB FAC TULANE UNIV 02D			1	1FE	2,601,986	105.9500	2,643,453	2,495,000	2,571,532		(10,527)			5.380	4.790	FA	50,662	134,106	11/26/2002	02/15/2020
546395-UV-4	LOUISIANA PUB FACS AUTH HOSP REV				1FE	1,917,576	102.9400	1,852,830	1,800,000	1,823,212		(14,618)			5.500	4.600	JJ	49,500	99,000	06/25/1998	07/01/2007
546395-UX-0	LOUISIANA PUB FACS AUTH HOSP REV				1FE	6,475,818	106.0400	6,473,864	6,105,000	6,245,042		(35,940)			5.500	4.780	JJ	167,888	335,775	06/25/1998	07/01/2009
546395-VU-5	LOUISIANA PUB FACS AUTH HOSP REV			1	1FE	218,324	105.5900	221,745	210,000	213,202		(749)			5.250	4.780	JJ	5,513	11,025	07/09/1998	07/01/2009
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SUB BANS 05				1FE	26,463,507	104.5100	26,347,475	25,210,000	26,347,475		(116,032)	546,739		5.000	3.180	JD	105,042	602,239	05/25/2005	09/01/2009
64763Q-AQ-8	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	4,077,901	105.1800	4,312,216	4,100,000	4,080,054		648			5.300	5.370	JD	18,108	217,300	05/23/2002	06/01/2026
64763Q-AR-6	NEW ORLEANS LA FIN AUTH XAVIER UNIV 02			1	1FE	1,439,212	104.5800	1,516,468	1,450,000	1,439,894		204			5.300	5.350	JD	6,404	76,850	05/28/2002	06/01/2032
647719-JL-8	NEW ORLEANS LA SEWERAGE SVC 2002				1FE	3,021,547	106.1400	2,961,418	2,790,000	2,961,418		(21,056)	13,388		5.000	3.960	JD	11,625	139,500	01/08/2003	06/01/2013
647719-JM-6	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	2,197,475	105.7200	2,162,056	2,045,000	2,160,266		(13,048)			5.000	4.110	JD	8,521	102,250	01/08/2003	06/01/2014
647719-JQ-7	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,634,765	104.4800	3,615,043	3,460,000	3,599,618		(15,638)			5.000	4.520	JD	14,417	173,000	12/19/2002	06/01/2017
647719-JR-5	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	3,806,439	104.2200	3,804,103	3,650,000	3,776,193		(14,080)			5.000	4.610	JD	15,208	182,500	12/19/2002	06/01/2018
647719-JT-1	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,069,930	103.7600	4,108,856	3,960,000	4,050,098		(9,972)			5.000	4.760	JD	16,500	198,000	12/19/2002	06/01/2020
647719-JU-8	NEW ORLEANS LA SEWERAGE SVC 2002			1	1FE	4,120,260	103.5000	4,176,346	4,035,000	4,105,337		(7,757)			5.000	4.830	JD	16,813	201,750	12/19/2002	06/01/2021
647753-JT-0	NEW ORLEANS LA WTR 2002			1	1FE	1,173,094	105.6400	1,146,151	1,085,000	1,146,151		(8,962)	11,248		5.000	3.890	JD	4,521	54,250	11/08/2002	12/01/2013
647753-JU-7	NEW ORLEANS LA WTR 2002			1	1FE	1,319,352	105.1700	1,293,566	1,230,000	1,293,566		(8,590)	6,281		5.000	4.050	JD	5,125	61,500	11/08/2002	12/01/2014
647753-JV-5	NEW ORLEANS LA WTR 2002			1	1FE	1,369,411	104.7800	1,356,849	1,295,000	1,349,500		(6,638)			5.000	4.290	JD	5,396	64,750	11/04/2002	12/01/2015
647753-JW-3	NEW ORLEANS LA WTR 2002			1	1FE	1,744,021	104.4600	1,739,326	1,665,000	1,722,971		(7,027)			5.000	4.410	JD	6,938	83,250	11/04/2002	12/01/2016
647753-JX-1	NEW ORLEANS LA WTR 2002			1	1FE	1,579,614	104.1600	1,583,232	1,520,000	1,563,793		(5,287)			5.000	4.510	JD	6,333	76,000	11/04/2002	12/01/2017
647753-JY-9	NEW ORLEANS LA WTR 2002			1	1FE	1,876,529	103.9200	1,891,289	1,820,000	1,861,582		(5,000)			5.000	4.610	JD	7,583	91,000	11/04/2002	12/01/2018
647753-JZ-6	NEW ORLEANS LA WTR 2002			1	1FE	3,283,885	103.7200	3,313,950	3,195,000	3,260,417		(7,853)			5.000	4.650	JD	13,313	159,750	10/31/2002	12/01/2019
647753-KA-9	NEW ORLEANS LA WTR 2002			1	1FE	3,421,868	103.5400	3,463,480	3,345,000	3,401,618		(6,780)			5.000	4.710	JD	13,938	167,250	10/31/2002	12/01/2020
647753-KB-7	NEW ORLEANS LA WTR 2002			1	1FE	3,146,667	103.3000	3,212,661	3,110,000	3,137,058		(3,222)			5.000	4.850	JD	12,958	155,500	10/31/2002	12/01/2021
647753-KC-5	NEW ORLEANS LA WTR 2002			1	1FE	3,003,993	103.0000	3,079,730	2,990,000	3,000,338		(1,227)			5.000	4.940	JD	12,458	149,500	10/31/2002	12/01/2022
825485-QF-5	SHREVEPORT LA WTR & SWR 02 A CAP			2	1FE	473,964	89.7700	547,579	610,000	540,243		22,593				4.240	MAT			06/26/2002	12/01/2008
825485-QG-3	SHREVEPORT LA WTR & SWR 02 A CAP				1FE	2,581,152	86.1100	3,018,156	3,505,000	2,954,531		126,110				4.410	MAT			06/26/2002	12/01/2009
825485-QH-1	SHREVEPORT LA WTR & SWR 02 A CAP				1FE	3,629,394	82.4700	4,292,616	5,205,000	4,172,072		183,547				4.550	MAT			06/26/2002	12/01/2010
825485-QJ-7	SHREVEPORT LA WTR & SWR 02 A CAP				1FE	1,047,320	78.4500	1,243,353	1,585,000	1,207,566		54,253				4.650	MAT			06/26/2002	12/01/2011
825485-RG-2	SHREVEPORT LA WTR & SWR 03 B REF				1FE	1,905,094	107.7700	1,875,163	1,740,000	1,875,163		(4,134)	60,793		5.000	3.610	JD	7,250	87,000	05/14/2003	12/01/2014
787503-HD-6	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,420,441	104.5000	3,537,156	3,385,000	3,417,153		(2,393)			5.000	4.940	MS	56,417	183,354	06/23/2004	03/01/2022
787503-HE-4	ST BERNARD PARISH LA SALES TAX 04			1	1FE	3,560,350	104.3600	3,699,385	3,545,000	3,558,931		(1,033)			5.000	5.020	MS	59,083	192,021	06/23/2004	03/01/2023
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04			1	1FE	2,488,738	104.1200	2,597,819	2,495,000	2,489,010		198			5.000	5.120	MS	41,583	135,146	06/23/2004	03/01/2024
790207-AU-8	ST JOHN BAPTIST PARISH LA SALES TX 87			1	1	942,595	100.0000	955,000	955,000	955,000		1,188			7.600	7.750	JJ	36,290	72,580	01/08/1987	01/01/2006
790207-AV-6	ST JOHN BAPTIST PARISH LA SALES TX 87			1	1	1,026,490	104.2000	1,083,670	1,040,000	1,038,735		1,173			7.600	7.740	JJ	39,520	79,040	01/08/1987	01/01/2007
881221-DF-9	TERREBONNE PARISH LA HOSP DIST 1 03			1	1FE	3,529,477	107.3500	3,714,310	3,460,000	3,517,126		(5,409)			5.500	5.310	AO	47,575	190,300	08/06/2003	04/01/2033
560462-HX-4	MAINE MUN BD BK SWR & WTR SRF PROJ 03C			1	1FE	1,260,000	104.4200	1,315,654	1,260,000	1,260,000					4.900	4.900	MN	10,290	61,740	10/31/2003	11/01/2024
560459-GJ-2	MAINE MUN BOND BANK 2003 A REF			1	1FE	1,114,740	109.6600	1,096,560	1,000,000	1,088,918		(9,528)			5.250	3.920	MN	8,750	52,500	02/26/2003	11/01/2014
560459-GL-7	MAINE MUN BOND BANK 2003 A REF			1	1FE	1,415,633	109.5900	1,413,647	1,290,000	1,387,583		(10,367)			5.250	4.110	MN	11,288	67,725	02/26/2003	11/01/2016
560459-LV-9	MAINE MUN BOND BANK 2004 B			1	1FE	2,702,410	106.9400	2,823,084	2,640,000	2,694,711		(4,893)			5.000	4.710	MN	22,000	132,000	04/29/2004	11/01/2022
560459-LX-5	MAINE MUN BOND BANK 2004 B			1	1FE	1,518,180	105.6200	1,584,225	1,500,000	1,515,952		(1,417)			5.000	4.850	MN	12,500	75,000	04/29/2004	11/01/2024
560459-MN-6	MAINE MUN BOND BANK 2004 C REF			1	1FE	2,318,942	108.3300	2,328,988	2,150,000	2,311,582		(3,496)	6,390		5.000	4.010	MN	17,917	107,500	09/09/2004	11/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
560459-RB-7	MAINE MUN BOND BANK 2005 A REF			1	1FE	6,176,574	101.8500	6,268,621	6,155,000	6,175,532		(1,042)	213,363		4.250	3.810	MN	43,598	169,305	02/16/2005	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF			1	1FE	4,775,610	101.5200	4,857,828	4,785,000	4,774,953		(657)	158,156		4.250	3.890	MN	33,894	131,621	02/16/2005	11/01/2018
560459-RD-3	MAINE MUN BOND BANK 2005 A REF			1	1FE	2,637,628	103.2000	2,683,252	2,600,000	2,637,045		(584)	94,790		4.500	3.910	MN	19,500	75,725	02/16/2005	11/01/2019
560459-UG-2	MAINE MUN BOND BANK 2005 E			1	1FE	2,419,872	107.8400	2,437,229	2,260,000	2,417,553		(2,319)			5.000	4.130	MN	20,089		09/29/2005	11/01/2020
560459-QF-9	MAINE MUN BOND BANK DEPT OF TRANS 04A			1	1FE	2,797,767	108.2700	2,798,702	2,585,000	2,793,262		(4,505)	50,437		5.000	3.730	MS	43,083	91,552	01/12/2005	09/01/2015
736564-AK-1	PORTLAND ME GEN ARPT 2003 A			1	1FE	2,460,813	103.0800	2,515,250	2,440,000	2,456,862		(1,821)			5.000	4.890	JJ	61,000	100,500	10/01/2003	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	3,357,491	105.3400	3,344,545	3,175,000	3,344,545		(12,946)	34,457		5.000	3.170	JJ	80,257		06/22/2005	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T				1FE	3,633,204	106.3400	3,620,707	3,405,000	3,620,707		(12,497)	38,476		5.000	3.290	JJ	86,071		06/22/2005	07/01/2010
781433-AA-5	RUMFORD ME SOLID WST BOISE CASCADE 01			1	3FE	1,953,420	107.9300	2,158,560	2,000,000	1,955,523		924			6.880	7.350	AO	34,375	137,500	08/07/2003	10/01/2026
059148-C7-9	BALTIMORE CNTY MD LOCH RAVEN 95A GNMA			1	1FE	10,600,000	102.1100	10,823,766	10,600,000	10,600,000					7.200	7.200	JD	23,320	756,540	05/03/1995	12/20/2020
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND SUB B				2FE	8,000,000			8,000,000	8,000,000					7.750	7.610	JAJO	105,056	620,000	05/31/2000	06/30/2050
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78			1	1	435,000	106.4800	463,179	435,000	435,000					6.400	5.320	MN	4,640	24,160	05/03/1978	05/01/2010
57419J-NY-5	MARYLAND CMNTY DEV ADM HSG 1997A			1	1FE	3,000,000	102.1100	3,063,300	3,000,000	3,000,000					6.000	6.020	JJ	90,000	180,000	06/20/1997	07/01/2039
57419N-EG-5	MARYLAND CMNTY DEV ADM HSG RSD 2000H			1	1FE	2,205,000	102.5700	2,261,646	2,205,000	2,205,000					5.800	5.800	MS	42,630	126,585	12/08/2000	09/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00			1	2FE	3,006,578	107.9400	3,265,034	3,025,000	3,008,523		433			7.250	7.480	AO	54,828	218,406	04/20/2000	04/01/2029
574205-BV-1	MARYLAND ECON DEV ROCKY GAP SR LN 96A			1	6	7,084,625	47.0000	8,483,500	18,050,000	7,084,625					8.630	8.650	AO			05/06/1996	10/01/2019
574216-XB-8	MARYLAND HLTH ED HELIX HLTH 97			1	1FE	2,580,190	107.1700	2,604,304	2,430,000	2,570,838		(2,272)	117,401		5.000	4.170	JJ	60,750	119,000	03/12/2004	07/01/2027
574217-LJ-2	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	486,648	103.9500	509,335	490,000	486,832		84			5.000	5.080	MN	3,131	24,500	09/18/2003	11/15/2026
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03			1	1FE	10,387,800	104.6300	10,934,149	10,450,000	10,389,950		1,058			5.130	5.200	MN	68,433	529,156	09/23/2003	11/15/2034
574217-MW-2	MARYLAND HLTH ED MEDSTAR HLTH 04			1	2FE	11,444,977	103.6000	12,204,080	11,780,000	11,455,520		6,087			5.500	5.870	FA	244,762	647,900	01/30/2004	08/15/2033
57419J-XG-3	MARYLAND ST CMNTY DEV ADMIN DEPT HSG &			1	1FE	3,000,000	102.5200	3,075,540	3,000,000	3,000,000					5.630	5.630	JJ	84,375	168,750	04/17/1998	01/01/2040
574298-BB-0	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	4,391,152	105.8400	4,455,696	4,210,000	4,313,403		(22,045)			5.250	4.590	MS	73,675	221,025	04/09/2002	03/01/2010
574298-BD-6	MARYLAND TRANS ARPT PKG BALTIMORE 02B				1FE	5,240,242	107.0900	5,434,970	5,075,000	5,186,923		(15,246)			5.250	4.830	MS	88,813	266,438	04/04/2002	03/01/2012
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F			1	1FE	225,000	102.9500	231,647	225,000	225,000					6.200	6.200	FA	5,813	11,315	06/16/2000	02/01/2032
57585K-C9-7	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	2,976,150	105.5400	3,166,110	3,000,000	2,978,106		594			5.700	5.800	JJ	85,500	171,000	05/31/2002	07/01/2027
57585K-D2-1	MASSACHUSETTS HLTH ED BAYSTATE 02F			1	1FE	1,990,564	105.8700	2,122,714	2,005,000	1,991,345		237			5.750	5.840	JJ	57,644	115,288	05/31/2002	07/01/2033
57585J-MV-0	MASSACHUSETTS HLTH ED BAYSTATE 96E			1	1FE	1,945,780	103.3100	2,066,120	2,000,000	1,964,364		9,693			6.000	6.210	JJ	60,000	120,000	06/24/1996	07/01/2026
57585K-TW-8	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1	173,738	110.0000	225,504	205,000	177,152		1,028			5.000	6.410	JJ	5,125	10,250	11/13/2001	07/01/2025
57585K-TZ-1	MASSACHUSETTS HLTH ED CAREGROUP 98A			1	1FE	1,097,516	103.9900	1,346,645	1,295,000	1,117,867		5,415			5.000	6.410	JJ	32,375	64,750	11/13/2001	07/01/2025
57585K-QP-6	MASSACHUSETTS HLTH ED PARTNERS 01C			1	1FE	5,850,000	108.7300	6,524,040	6,000,000	5,862,375		3,039			5.750	5.930	JJ	172,500	345,000	04/16/2001	07/01/2032
57585K-CH-9	MASSACHUSETTS HLTH ED PARTNERS 99B			1	1FE	9,122,783	104.5400	10,192,358	9,750,000	9,200,530		15,159			5.250	6.200	JJ	255,938	511,875	06/25/1999	07/01/2029
57585J-RL-7	MASSACHUSETTS HLTH ED YOUVILLE HSE 97A			1	1FE	2,000,000	104.9600	2,099,140	2,000,000	2,000,000					6.050	6.080	FA	45,711	121,000	03/13/1997	02/15/2029
575854-2D-5	MASSACHUSETTS HSG FIN MULTI HARBOR PT 96			1	1FE	2,500,000	102.6800	2,566,925	2,500,000	2,500,000					6.400	6.400	JD	13,333	160,000	09/04/1996	12/01/2015
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A			1	1FE	2,444,120	105.2200	2,441,081	2,320,000	2,372,402		(9,302)			7.350	6.970	JJ	85,260	169,418	08/16/1995	01/01/2028
575895-4U-8	MASSACHUSETTS PORT AUTH 2003 A			1	1FE	2,365,506	104.3800	2,484,149	2,380,000	2,366,229		481			5.000	5.090	JJ	59,500	119,000	06/17/2004	07/01/2023
576000-AD-5	MASSACHUSETTS SCH BLDG SALES TAX 05A				1FE	2,638,727	102.6300	2,632,383	2,565,000	2,632,383		(6,344)	34,465		5.000	2.810	FA	47,738		07/15/2005	08/15/2007
576000-AF-0	MASSACHUSETTS SCH BLDG SALES TAX 05A				1FE	5,373,391	104.2200	5,361,913	5,145,000	5,361,913		(11,477)	70,225		5.000	2.960	FA	95,754		07/15/2005	08/15/2008
576000-AH-6	MASSACHUSETTS SCH BLDG SALES TAX 05A				1FE	17,439,781	105.5000	17,406,675	16,500,000	17,406,675		(33,106)	229,409		5.000	3.100	FA	307,083		07/15/2005	08/15/2009
576000-AK-9	MASSACHUSETTS SCH BLDG SALES TAX 05A				1FE	10,353,014	106.5500	10,335,544	9,700,000	10,335,544		(17,470)	132,977		5.000	3.230	FA	180,528		07/15/2005	08/15/2010
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 2000 A			1	1FE	11,033,984	109.3000	10,962,289	10,030,000	10,962,289		(71,696)	66,718		5.750	3.540	JD	25,632	288,363	08/05/2005	12/15/2013
576004-EZ-4	MASSACHUSETTS ST FED HWY GANS 2003 A				1FE	3,493,133	107.6400	3,498,333	3,250,000	3,455,708		(25,238)			5.000	3.950	JD	7,222	162,500	06/29/2004	12/15/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
576018-CX-1	MASSACHUSETTS TPK AUTH MET HWY 99A SUB			1	1FE	26,034,948	102.3200	29,135,620	28,475,000	26,144,788		26,403			5.000	6.560	JJ	711,875	1,423,750	06/01/2001	01/01/2039
576049-KT-6	MASSACHUSETTS WTR RES AUTH 1995 B			1	1FE	547,055	98.6100	660,674	670,000	571,694		5,341			4.000	5.630	JD	2,233	26,800	10/25/2000	12/01/2018
576049-TK-6	MASSACHUSETTS WTR RES AUTH 2000 A			1	1FE	22,668,998	109.9700	22,543,645	20,500,000	22,543,645		(125,353)	439,422		5.750	3.220	FA	491,146	589,375	06/13/2005	08/01/2030
24256C-BT-0	DEARBORN MI ECON DEV CORP OAKWOOD 95A			1	1FE	6,239,256	102.2500	6,493,129	6,350,000	6,262,107		3,328			5.880	6.030	MN	47,669	373,063	05/22/1995	11/15/2025
251237-WU-3	DETROIT MI SWR DISP SYS 2001A REF SR			1	1FE	2,494,614	104.0500	2,653,148	2,550,000	2,498,781		1,079			5.130	5.270	JJ	65,344	130,688	09/27/2001	07/01/2031
251255-G2-5	DETROIT MI WTR SUP SYS 2ND LIEN 03B			1	1FE	2,791,958	108.8400	2,829,840	2,600,000	2,746,598		(16,203)			5.250	4.360	JJ	68,250	136,500	01/28/2003	07/01/2016
38624L-AR-0	GRAND RAPIDS MI DNTWN DEV AUTH 1994			1	1FE	1,935,080	101.1600	2,023,260	2,000,000	1,947,829		1,701			6.880	7.160	JD	11,458	137,500	12/01/1994	06/01/2024
386545-FG-7	GRAND VALLEY ST UNIV MI GEN REV 00			1	1FE	5,106,297	107.9600	5,079,612	4,705,000	5,079,612		(26,685)	11,802		5.250	4.450	JD	20,584	123,506	08/12/2005	12/01/2020
483233-KG-6	KALAMAZOO MI HOSP BRONSON METH 05 A				1FE	36,140,969	104.2300	35,959,005	34,500,000	35,959,005		(181,964)	104,731		5.000	3.290	MN	220,417	388,125	08/04/2005	10/15/2008
59455R-DM-5	MICHIGAN MUN BD AUTH CLEAN WTR 99			1	1FE	15,734,827	108.3700	15,681,718	14,470,000	15,681,718		(53,109)	196,354		5.500	3.130	AO	198,963	397,925	07/20/2005	10/01/2018
59455R-MW-3	MICHIGAN MUN BD AUTH DRINK WTR 00			1	1FE	1,957,540	109.8700	2,197,480	2,000,000	1,971,872		8,518			5.500	5.670	AO	27,500	110,000	10/02/2000	10/01/2022
59465E-Z7-1	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	5,120,187	105.5500	5,515,144	5,225,000	5,133,535		4,133			5.500	5.670	MS	95,792	287,375	06/20/2002	03/01/2022
59465E-Z8-9	MICHIGAN ST HOSP FIN CRITTENTON MED 02A			1	1FE	3,244,038	105.6200	3,506,617	3,320,000	3,250,285		1,936			5.630	5.800	MS	62,250	186,750	06/20/2002	03/01/2027
59465E-ZP-1	MICHIGAN ST HOSP FIN HENRY FORD HLTH 99A			1	1FE	5,810,760	106.1000	6,365,880	6,000,000	5,838,160		5,262			6.000	6.290	MN	46,000	360,000	09/30/1999	11/15/2024
59465E-A3-7	MICHIGAN ST HOSP FIN OSF HLTHCARE 99			1	1FE	2,548,789	110.9900	2,846,868	2,565,000	2,552,251		1,626			6.250	6.300	MN	20,484	160,313	09/29/1999	11/15/2024
59465E-Q6-3	MICHIGAN ST HOSP FIN SISTERS MERCY 93P			2	1FE	2,779,508	110.8500	3,009,605	2,715,000	2,754,185		(6,155)			5.380	5.130	FA	55,130	145,931	12/18/2000	08/15/2014
59465E-2X-0	MICHIGAN ST HOSP FIN TRINITY GRP 02 C			1	1FE	7,570,030	105.1400	8,137,836	7,740,000	7,580,064		3,430			5.380	5.530	JD	34,669	416,025	11/01/2002	12/01/2030
59465E-TG-8	MICHIGAN ST HOSP GENESYS ASCENSION 98A			1	1	4,868,906	104.0200	5,070,975	4,875,000	4,871,849		567			5.300	19.350	AO	64,594	258,375	11/08/1999	10/01/2011
594700-BY-1	MICHIGAN ST TRUNK LINE FUND 2005B REF				1FE	5,801,151	106.4800	5,776,377	5,425,000	5,776,377		(24,774)	25,028		5.000	3.380	MS	91,170		08/03/2005	09/01/2010
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78			1	1	529,650	110.3400	590,298	535,000	533,272		279			7.500	6.370	MN	6,688	40,125	11/22/1978	11/01/2010
788684-AA-6	ST CLAIR CNTY MI DETROIT EDISON 93AA			1	1FE	15,685,280	108.8500	17,415,840	16,000,000	15,742,605		6,947			6.400	6.640	FA	426,667	1,024,000	09/30/1994	08/01/2024
897405-AN-6	TROY MI DOWNTOWN DEV SER 2001			1	1FE	1,179,525	109.5500	1,221,471	1,115,000	1,155,387		(5,875)			5.500	4.870	MN	10,221	61,325	07/09/2001	11/01/2013
944314-KS-1	WAYNE CNTY MI DETROIT MET ARPT 02D				1FE	4,740,804	107.6200	4,756,981	4,420,000	4,649,840		(27,905)			5.250	4.370	JD	19,338	232,050	07/23/2002	12/01/2012
944314-FR-9	WAYNE CNTY MI DETROIT MET ARPT 98A				1FE	3,907,388	105.0500	3,808,171	3,625,000	3,722,949		(30,769)			5.500	4.500	JD	16,615	199,375	03/10/1999	12/01/2008
944314-FS-7	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	2,892,982	105.2100	3,051,177	2,900,000	2,896,852		706			5.250	5.370	JD	12,688	152,250	09/23/1999	12/01/2009
944314-HC-0	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	3,858,880	104.8700	4,194,960	4,000,000	3,913,680		9,959			5.250	5.830	JD	17,500	210,000	08/19/1999	12/01/2012
944314-HD-8	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	9,252,635	104.6500	9,941,655	9,500,000	9,337,945		15,861			5.250	5.710	JD	41,563	498,750	08/23/2000	12/01/2013
944314-HE-6	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	6,297,898	104.5700	6,765,356	6,470,000	6,346,064		10,507			5.250	5.530	JD	28,306	339,675	11/16/2000	12/01/2014
944314-HG-1	WAYNE CNTY MI DETROIT MET ARPT 98A			1	1FE	7,636,214	104.7100	8,324,286	7,950,000	7,718,075		14,931			5.380	5.750	JD	35,609	427,313	07/26/2000	12/01/2016
958638-NN-4	WESTERN MICH UNIV GEN REV 2001 REF			1	1FE	1,720,927	104.3100	1,783,701	1,710,000	1,717,328		(1,126)			5.000	4.910	JJ	39,425	85,500	08/08/2002	07/15/2021
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	3	16,970,000	102.5700	17,405,620	16,970,000	16,970,000					7.000	7.000	MN	197,983	1,187,900	09/29/1999	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1			1	3	3,860,000	98.3100	3,794,573	3,860,000	3,794,573	65,157				6.330	6.790	MN	40,723	243,705	06/25/2003	11/01/2034
519258-AF-4	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,066,906	103.0500	2,076,458	2,015,000	2,065,799		(1,107)			5.000	4.570	JD	25,188		10/21/2005	12/01/2012
519258-AG-2	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,135,938	102.6300	2,144,967	2,090,000	2,135,103		(835)			5.000	4.670	JD	26,125		10/21/2005	12/01/2013
519258-AH-0	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	2,202,888	102.8400	2,226,486	2,165,000	2,202,292		(596)			5.000	4.760	JD	27,063		10/21/2005	12/01/2014
519258-AJ-6	LAURENTIAN ENERGY AUTH MN COGEN 05 A				2FE	1,332,634	101.9400	1,340,524	1,315,000	1,332,391		(243)			5.000	4.830	JD	16,438		10/21/2005	12/01/2015
519258-AK-3	LAURENTIAN ENERGY AUTH MN COGEN 05 A			1	2FE	2,400,539	101.9100	2,425,387	2,380,000	2,400,258		(282)			5.000	4.890	JD	29,750		10/21/2005	12/01/2016
60374V-BX-0	MINNEAPOLIS MN HLTH CARE ALLINA 02A			1	1FE	11,874,145	107.1200	12,956,164	12,095,000	11,884,326		3,985			5.750	6.000	MN	88,865	695,463	11/21/2002	11/15/2032
603908-JM-7	MINNEAPOLIS MN HLTH CARE SHELTER 99A			1	5	18,530,000	92.9600	17,224,562	18,530,000	17,224,562	(558,309)				6.500	6.500	AO	301,113	1,204,450	04/28/1999	04/01/2029
603827-FM-3	MINNEAPOLIS ST PAUL MN METRO ARPT 01B			1	1FE	3,622,559	108.1300	3,660,031	3,385,000	3,523,386		(23,938)			5.750	4.890	JJ	97,319	194,638	06/28/2001	01/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
603827-AJ-5	MINNEAPOLIS-ST PAUL MN METRO ARPT 98B			1	1FE	4,913,250	103.8600	5,192,800	5,000,000	4,954,450		7,728			5.250	5.460	JJ	131,250	262,500	11/23/1999	01/01/2011
604920-V2-1	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	29,139,841	106.3600	31,939,608	30,030,000	29,415,041		275,200			5.750	6.000	MN	220,637	863,363	05/26/2005	11/15/2026
604920-V4-7	MINNESOTA AG & ECON DEV FAIRVIEW 97A			1	1FE	465,772	105.8900	508,272	480,000	466,038		266			5.750	6.000	MN	3,527	13,800	05/26/2005	11/15/2026
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C			1	1FE	2,385,000	102.2400	2,438,424	2,385,000	2,385,000					6.250	6.300	JJ	74,531	131,719	04/21/1997	01/01/2029
843375-VF-0	SOUTHERN MN MUN PWR AGY PWR SUP 93A			1	1FE	1,016,951	104.6000	1,066,889	1,020,000	1,018,694		394			5.000	5.150	JJ	25,500	51,000	02/20/2001	01/01/2009
78916V-AT-7	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	3,369,319	108.7600	3,708,648	3,410,000	3,374,142		1,084			5.750	5.840	MN	32,679	196,075	10/03/2000	05/01/2026
78916V-AU-4	ST CLOUD MN HLTH CARE HOSP 2000 A			1	1FE	9,772,500	109.2900	10,929,400	10,000,000	9,791,385		4,155			5.880	6.040	MN	97,917	587,500	04/27/2000	05/01/2030
914469-AQ-4	UNIVERSITY OF MN UNIV HOSP & CLINICS 82			2	1	10,483,287	121.4100	10,319,425	8,500,000	10,319,425		(36,555)	288,508		6.750	3.980	JD	47,813	540,000	02/11/2004	12/01/2016
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A			1	1	2,094,475	111.7400	2,352,106	2,105,000	2,100,083		427			6.380	5.380	JJ	67,097	129,731	05/27/1977	01/01/2016
468714-BK-5	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,348,884	105.2800	1,405,421	1,335,000	1,347,178		(1,189)			5.000	4.860	MS	22,250	66,750	06/17/2004	03/01/2021
468714-BL-3	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,393,324	105.0900	1,455,427	1,385,000	1,392,294		(710)			5.000	4.920	MS	23,083	69,250	06/17/2004	03/01/2022
468714-BM-1	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,455,917	104.8300	1,525,320	1,455,000	1,455,805		(78)			5.000	4.990	MS	24,250	72,750	06/17/2004	03/01/2023
468714-BN-9	JACKSON ST UNIV MS EDL CAMPUS FACS 04A			1	1FE	1,414,355	104.6400	1,491,177	1,425,000	1,414,836		335			5.000	5.100	MS	23,750	71,250	06/17/2004	03/01/2024
589708-BB-1	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	190,000	100.0400	190,070	190,000	190,000					8.000	8.060	MN	2,533	15,200	08/02/1979	11/01/2006
589708-BC-9	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	205,000	99.8200	204,623	205,000	204,623	(377)				8.000	8.060	MN	2,733	16,400	08/02/1979	11/01/2007
589708-BD-7	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	225,000	99.7300	224,402	225,000	224,402	(599)				8.000	8.060	MN	3,000	18,000	08/02/1979	11/01/2008
589708-BE-5	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	240,000	99.6600	239,182	240,000	239,182	(818)				8.000	8.060	MN	3,200	19,200	08/02/1979	11/01/2009
589708-BF-2	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979			1	3	260,000	99.3200	258,219	260,000	258,219	(1,781)				8.000	8.060	MN	3,467	20,800	08/02/1979	11/01/2010
60534P-6H-1	MISSISSIPPI DEV BK HARRISON HWY 05			1	1FE	5,669,762	106.9800	5,717,921	5,345,000	5,668,689		(1,074)			5.000	4.250	JJ	53,450		12/13/2005	01/01/2017
605343-X4-9	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01A			1	1FE	1,069,871	105.9200	1,106,885	1,045,000	1,059,694		(2,407)			5.000	4.740	JJ	26,125	52,250	04/04/2001	07/01/2013
605343-X9-8	MISSISSIPPI DEV BK INDIANOLA WTR SWR 01B			1	1FE	1,018,681	107.5500	1,070,132	995,000	1,009,843		(2,083)			5.000	4.740	JJ	24,875	49,750	04/04/2001	07/01/2013
60534P-D2-6	MISSISSIPPI DEV BK JACKSON WTR SWR 2004			1	1FE	2,183,116	104.1700	2,187,633	2,100,000	2,179,002		(2,420)	35,093		4.750	4.050	MS	33,250	85,619	10/26/2004	09/01/2019
605352-DG-5	MISSISSIPPI GULF COAST REGL WSTWTR 99				1FE	843,423	106.9700	861,092	805,000	828,347		(3,676)			5.000	4.400	JJ	20,125	40,250	07/31/2001	07/01/2011
605360-LH-7	MISSISSIPPI HOSP EQUIP FACS FORREST 00			1	1FE	7,008,750	108.3900	7,587,090	7,000,000	7,005,448		(745)			5.630	5.610	JJ	196,875	393,750	12/07/2000	01/01/2020
139404-BT-3	CAPE GIRARDEAU CNTY MO SE MO HOSP 02			1	1FE	3,965,800	104.4000	4,175,840	4,000,000	3,967,675		587			5.750	5.810	JD	19,167	230,000	07/17/2002	06/01/2032
231266-AQ-0	CURATORS OF UNIV OF MO SYS FAC 03 A			1	1FE	3,001,750	107.1400	3,005,277	2,805,000	2,992,163		(5,380)	38,280		5.000	3.890	MN	23,375	140,250	10/19/2004	11/01/2017
264134-EZ-6	DUCKETT CREEK MO SWR DIST 1977			1	1	52,635	104.1800	52,091	50,000	50,196		(199)			8.000	7.620	JD	333	4,000	01/09/1978	12/01/2006
264134-FA-0	DUCKETT CREEK MO SWR DIST 1977			1	1	52,635	108.6100	54,304	50,000	50,391		(183)			8.000	7.620	JD	333	4,000	01/09/1978	12/01/2007
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,154,877	111.9900	1,181,463	1,055,000	1,154,838		(39)			5.250	4.180	MS	308		12/16/2005	03/01/2017
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,223,378	112.5300	1,254,698	1,115,000	1,223,340		(38)			5.250	4.220	MS	325		12/16/2005	03/01/2018
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 REF				1FE	1,285,772	112.8900	1,320,790	1,170,000	1,285,735		(36)			5.250	4.260	MS	341		12/16/2005	03/01/2019
467374-AR-5	JACKSON CNTY MO LEASEHOLD REV			1	1FE	2,860,000	104.1300	2,977,975	2,860,000	2,860,000					4.800	4.800	JD	11,440	137,280	10/06/1998	12/01/2014
473180-BC-0	JEFFERSON CNTY MO PUB WTR SUP DIST 2 76			1	1	167,450	100.0000	170,000	170,000	170,000		203			7.250	7.440	JJ	6,163	12,325	12/08/1976	01/01/2006
480644-AT-0	JOPLIN MO INDL DEV CATHOLIC HLTH 97A			1	1FE	1,798,855	103.0800	1,984,290	1,925,000	1,842,588		8,002			5.130	5.750	JD	8,221	98,656	08/27/1999	12/01/2015
484890-JC-3	KANSAS CITY MO ARPT GEN IMPT 04 E				1FE	7,237,736	107.2200	7,301,818	6,810,000	7,158,136		(53,333)			5.250	4.230	MS	119,175	357,525	06/23/2004	09/01/2011
484890-GX-0	KANSAS CITY MO ARPT GEN IMPT PKG 03 B			1	1FE	15,000,500	108.2700	15,525,631	14,340,000	14,894,062		(69,646)			5.250	4.570	MS	250,950	752,850	06/09/2004	09/01/2016
484890-GS-1	KANSAS CITY MO ARPT GEN IMPT REF 99 A				1FE	3,830,191	101.1200	3,817,280	3,775,000	3,781,093		(8,790)			5.250	5.000	MS	66,063	198,188	08/12/1999	09/01/2006
484898-AB-7	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			2	2	2,080,000	101.1300	2,103,462	2,080,000	2,080,000					6.200	6.200	JD	10,747	128,960	04/24/2002	12/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
484898-AC-5	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	2,865,000	103.4400	2,963,613	2,865,000	2,865,000					6.740	6.740	JD	16,092	193,101	04/24/2002	12/01/2015
484898-AD-3	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02			1	2	6,415,000	103.3500	6,630,095	6,415,000	6,415,000					7.220	7.200	JD	38,597	463,163	04/24/2002	12/01/2021
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97			1	2	8,705,000	99.4700	8,658,515	8,705,000	8,705,000					7.220	7.270	MN	104,750	628,501	04/28/1997	11/01/2022
48507R-AG-2	KANSAS CITY MO PFC REV 01				1FE	4,440,773	104.2000	4,480,643	4,300,000	4,365,928		(18,494)			5.000	4.490	AO	53,750	215,000	12/19/2001	04/01/2009
48507R-AN-7	KANSAS CITY MO PFC REV 01			1	1FE	5,308,198	104.6700	5,536,990	5,290,000	5,302,512		(1,403)			5.000	5.040	AO	66,125	264,500	07/31/2001	04/01/2015
48507R-AP-2	KANSAS CITY MO PFC REV 01			1	1FE	5,775,756	104.4300	6,056,882	5,800,000	5,781,282		1,366			5.000	5.140	AO	72,500	290,000	07/31/2001	04/01/2016
48507R-AR-8	KANSAS CITY MO PFC REV 01			1	1FE	2,384,139	103.7100	2,515,016	2,425,000	2,391,826		1,903			5.000	5.150	AO	30,313	121,250	07/27/2001	04/01/2018
485078-AU-3	KANSAS CITY MO REGL HSG LAWNDALE 94A			1	1FE	1,890,000	100.1000	1,891,814	1,890,000	1,890,000					6.800	6.850	JJ	64,260	127,500	09/22/1994	01/01/2023
485107-CF-1	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	2,129,294	107.2400	2,198,338	2,050,000	2,120,174		(6,640)			5.000	4.520	JJ	51,250	90,826	07/30/2004	07/01/2019
485107-CG-9	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	4,703,987	106.0500	4,931,372	4,650,000	4,697,872		(4,455)			5.000	4.850	JJ	116,250	206,021	07/30/2004	07/01/2024
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04			1	1FE	1,340,820	104.9300	1,416,609	1,350,000	1,341,144		236			5.000	5.090	JJ	33,750	54,813	07/30/2004	07/01/2027
534893-AN-2	LINCOLN UNIVERSITY MO AUX SYS 2000			1	1FE	500,000	108.4400	542,180	500,000	500,000					5.500	5.500	JD	2,292	27,500	07/18/2000	06/01/2015
60636C-NL-9	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,339,686	105.9200	1,429,880	1,350,000	1,340,220		360			5.000	5.100	MN	11,250	61,250	06/18/2004	11/01/2024
60636C-NQ-8	MISSOURI DEV FIN INDEPENDENCE WTR 04			1	1FE	1,614,678	108.0900	1,686,235	1,560,000	1,608,213		(4,343)			5.000	4.570	MN	13,000	78,000	06/18/2004	11/01/2017
60636C-DF-3	MISSOURI DEV FIN KC MIDTOWN REDEV 00A				1FE	1,057,430	110.1300	1,101,260	1,000,000	1,028,208		(5,784)			6.000	5.250	AO	15,000	60,000	04/14/2000	04/01/2010
60636C-DG-1	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,106,940	109.7500	2,195,060	2,000,000	2,053,033		(10,862)			6.000	5.350	AO	30,000	120,000	04/14/2000	04/01/2011
60636C-DH-9	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	2,263,746	109.8000	2,377,062	2,165,000	2,213,680		(9,943)			6.000	5.470	AO	32,475	129,900	04/14/2000	04/01/2012
60636C-DL-0	MISSOURI DEV FIN KC MIDTOWN REDEV 00A			1	1FE	3,767,999	108.0900	4,123,634	3,815,000	3,778,044		1,898			5.750	5.850	AO	54,841	219,363	04/14/2000	04/01/2022
606906-CH-6	MISSOURI ENVIR PCR THOMAS HILL 96			1	1FE	593,692	101.9200	560,544	550,000	555,864		(6,147)			5.500	4.300	JD	2,521	30,250	01/11/1999	12/01/2006
606906-CL-7	MISSOURI ENVIR PCR THOMAS HILL 96			1	1FE	3,463,811	102.7000	3,378,896	3,290,000	3,349,391		(27,768)			5.250	4.480	JD	14,394	172,725	07/24/2001	12/01/2009
606915-UT-1	MISSOURI ENVIR WTR PCR ST REVOLV FD 01B			2	1FE	888,916	110.7900	858,584	775,000	858,584		(3,078)	16,152		5.500	3.420	JJ	21,313	42,625	09/19/2002	07/01/2012
60636P-FD-7	MISSOURI ENVIR WTR PCR ST REVOLV FD 01C			1	1FE	1,041,175	104.8800	1,075,061	1,025,000	1,038,238		(2,062)			5.000	4.730	JJ	25,625	51,250	07/20/2004	07/01/2023
60635R-H6-7	MISSOURI HLTH & ED LAKE REGL HLTH 03			1	2FE	1,995,000	105.0200	2,100,460	2,000,000	1,995,180		90			5.700	5.730	FA	43,067	114,000	11/21/2003	02/15/2034
606900-7C-6	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,626,300	56.1800	5,056,560	9,000,000	3,905,223		249,109				6.700	MAT			08/31/1992	09/01/2018
606900-7D-4	MISSOURI HLTH & ED LESTER COX MED 92H				1FE	1,015,020	53.4000	3,203,940	6,000,000	2,437,392		155,479				6.700	MAT			08/31/1992	09/01/2019
60635H-VH-9	MISSOURI HLTH & ED SSM HLTH 2001A			1	1FE	21,830,673	109.2700	24,859,608	22,750,000	21,973,527		72,916			5.250	5.540	JD	99,531	1,194,375	05/02/2001	06/01/2028
606901-ZB-5	MISSOURI HLTH & ED WEBSTER UNIV 2001			1	1FE	185,000	105.7700	195,665	185,000	185,000					5.000	5.000	AO	2,313	9,250	02/27/2001	04/01/2016
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1			1	1FE	440,000	102.6100	451,497	440,000	440,000					6.200	6.200	MS	9,093	24,025	10/15/1999	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A			1	1FE	17,580,777	102.4700	18,203,796	17,765,000	17,594,984		6,940			4.630	4.780	FA	342,346	821,631	11/12/2003	02/01/2022
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	745,000	101.4100	755,467	745,000	745,000					6.200	6.200	MS	15,397	37,665	06/09/2000	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV			1	1FE	575,000	101.4400	583,274	575,000	575,000					6.250	6.250	MS	11,979	29,063	06/09/2000	03/01/2031
72770L-AM-2	PLATTE CNTY MO IND TRANSN ZONA ROSA 03			1	1FE	3,708,598	101.2000	3,881,020	3,835,000	3,717,456		4,932			4.500	4.920	JD	14,381	172,575	12/19/2003	12/01/2024
826775-DG-0	SIKESTON MO ELEC SYS REV REF 1992			2	1FE	2,809,373	108.8300	2,992,908	2,750,000	2,768,146		(4,626)			6.200	6.110	JD	14,208	170,500	08/04/1992	06/01/2010
841438-BZ-6	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	481,823	104.0000	504,400	485,000	482,484		165			4.800	4.860	AO	5,820	23,280	08/16/2001	04/01/2017
841438-CA-0	SOUTHEAST MO ST UNIV SYS FACS REF 01			1	1FE	1,552,028	104.1600	1,624,896	1,560,000	1,553,538		377			4.880	4.920	AO	19,013	76,050	08/16/2001	04/01/2018
851016-AG-0	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	2,684,848	103.7800	2,807,330	2,705,000	2,690,858		1,436			4.750	4.860	JD	10,707	128,488	05/31/2001	12/01/2013
851016-AH-8	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	3,361,782	104.1600	3,520,574	3,380,000	3,366,657		1,166			4.880	4.950	JD	13,731	164,775	05/31/2001	12/01/2014
851016-AJ-4	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,998,825	104.7200	2,099,656	2,005,000	2,000,313		357			5.000	5.050	JD	8,354	100,250	05/31/2001	12/01/2015
851016-AK-1	SPRINGFIELD MO PUB UTIL COP LSE 01			1	1FE	1,210,680	105.0600	1,286,924	1,225,000	1,213,804		750			5.000	5.110	JD	5,104	61,250	05/30/2001	12/01/2016
791638-MX-4	ST LOUIS MO ARPT LAMBERT CAP IMPT 97B				1FE	3,071,593	107.2300	3,082,748	2,875,000	2,955,106		(20,402)			6.000	5.120	JJ	86,250	172,500	06/14/1999	07/01/2009
791638-UK-3	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	5,097,390	108.9000	4,987,483	4,580,000	4,982,725		(45,437)			5.250	3.890	JJ	120,225	240,450	07/10/2003	07/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
791638-UM-9	ST LOUIS MO ARPT LAMBERT INTL 03A REF			1	1FE	7,380,026	108.1500	7,386,918	6,830,000	7,264,764		(48,287)			5.250	4.250	JJ	179,288	358,575	11/19/2003	07/01/2017
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 05 REF				1FE	20,536,874	112.6200	20,503,017	18,205,000	20,503,017		(33,857)	401,971		5.500	4.100	JJ	483,950		06/15/2005	07/01/2019
791638-VB-2	ST LOUIS MO ARPT LAMBERT INTL 05 REF			1	1FE	5,020,166	105.4900	5,026,408	4,765,000	5,015,006		(5,160)			5.000	4.320	JJ	115,154		09/28/2005	07/01/2021
791638-NW-5	ST LOUIS MO ARPT LAMBERT INTL 98 REF			1	1FE	3,132,967	105.7100	3,134,242	2,965,000	3,055,007		(18,448)			5.130	4.360	JJ	75,978	151,956	06/06/2001	07/01/2010
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 05..REF				1FE	19,079,077	112.3300	19,044,873	16,955,000	19,044,873		(34,204)	376,107		5.500	4.030	JJ	450,720		06/15/2005	07/01/2018
791638-QF-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	1,814,004	109.8000	1,784,169	1,625,000	1,749,205		(19,778)			5.630	4.060	JJ	45,703	91,406	07/18/2002	07/01/2012
791638-QL-6	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	3,840,235	110.4200	3,864,805	3,500,000	3,751,483		(39,927)			5.630	4.150	JJ	98,438	196,875	09/15/2003	07/01/2015
791638-RC-5	ST LOUIS MO ARPT REV ARPT DEV PROG 01A			1	1FE	2,700,000	108.5700	2,931,282	2,700,000	2,700,000					5.250	5.250	JJ	70,875	141,750	02/13/2002	07/01/2031
791638-VU-0	ST LOUIS MO ARPT REV ARPT DEV PROG 01A				1FE	1,780,647	107.0200	1,765,896	1,650,000	1,765,896		(14,751)	5,794		5.500	3.250	JJ	45,375		07/18/2005	07/01/2009
791638-VZ-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A				1FE	1,449,998	106.6200	1,444,647	1,355,000	1,444,647		(5,351)	17,049		5.500	3.250	JJ	37,263		07/18/2005	07/01/2009
791649-HY-5	ST LOUIS MO INDL DEV SCIENCE 05A			1	1FE	2,415,000	101.1400	2,442,531	2,415,000	2,415,000					4.500	4.500	FA	21,735		10/13/2005	02/15/2021
793190-BS-7	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	237,703	100.0000	235,000	235,000	235,000		(220)			7.500	7.450	JJ	8,813	17,625	08/29/1978	01/01/2006
793190-BT-5	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	273,140	104.1000	281,078	270,000	270,252		(235)			7.500	7.450	JJ	10,125	20,250	08/29/1978	01/01/2007
793190-BU-2	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	308,584	108.0600	329,586	305,000	305,550		(246)			7.500	7.450	JJ	11,438	22,875	08/29/1978	01/01/2008
793190-BV-0	ST PETERS MO WTRWKS & SWR RFG 1978			1	1	318,739	111.8000	352,170	315,000	315,824		(237)			7.500	7.450	JJ	11,813	23,625	08/29/1978	01/01/2009
346668-BU-9	FORSYTH MT PCR MONTANA PWR CO 93A			1	1FE	15,354,625	100.8900	15,864,795	15,725,000	15,401,819		9,856			6.130	7.490	MN	160,526	963,156	02/10/2000	05/01/2023
346668-BS-4	FORSYTH MT PCR MONTANA PWR CO 93B			1	1FE	3,308,040	100.0000	4,000,000	4,000,000	3,427,306		15,081			5.900	7.640	JD	19,667	236,000	11/18/1994	12/01/2023
346668-CV-6	FORSYTH MT PCR PORTLAND ELEC 98B RMKT				2FE	9,000,000	104.0800	9,367,020	9,000,000	9,000,000					5.450	5.450	MN	81,750	490,500	04/25/2003	05/01/2033
612125-8V-9	MONTANA BRD HSG SGL FAM 1997 SER A-2			1	1FE	4,143,024	101.9800	4,191,296	4,110,000	4,122,110		(3,103)			6.150	6.100	JD	21,064	211,714	05/21/1997	06/01/2030
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93				1FE	2,335,582	105.4300	2,319,482	2,200,000	2,319,482		(16,100)	17,296		5.000	3.190	JD	9,167	63,333	03/31/2005	06/01/2009
61212R-GR-1	MONTANA HOUSING SINGLE FAMILY AMT			1	1FE	3,285,000	103.9900	3,415,907	3,285,000	3,285,000					6.000	6.000	JD	16,425	189,900	08/11/2000	12/01/2029
61212R-FF-8	MONTANA ST BRD HSG AMT-SINGLE FAMILY			1	1FE	750,000	101.7400	763,065	750,000	750,000					6.450	6.450	JD	4,031	42,731	02/18/2000	06/01/2029
079226-AB-2	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05				1FE	1,393,659	101.3600	1,393,659	1,375,000	1,393,659			21,271		4.500	2.900	JD	5,156	23,547	06/17/2005	06/01/2007
079226-AC-0	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05				1FE	1,235,104	102.2400	1,231,980	1,205,000	1,231,980		(3,124)	14,312		4.500	3.150	JD	4,519	20,636	06/17/2005	06/01/2008
079226-AE-6	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05				1FE	1,497,903	103.4700	1,495,069	1,445,000	1,495,069		(2,833)	17,975		4.500	3.400	JD	5,419	24,746	06/17/2005	06/01/2010
259225-CJ-7	DOUGLAS CNTY NE DEV JOSLYN ART MUS 02			1	1FE	562,435	102.6700	580,091	565,000	563,138		192			4.700	4.780	MN	4,426	26,555	01/10/2002	11/01/2013
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,100,622	107.9000	1,100,560	1,020,000	1,100,560		(63)	10,096		5.000	3.910	MS	17,000		09/22/2005	09/01/2017
259226-AN-8	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,096,863	103.6000	1,108,509	1,070,000	1,096,373		(490)	26,284		4.500	3.920	MS	16,050	26,081	02/02/2005	09/01/2018
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,142,365	102.4700	1,147,675	1,120,000	1,141,909		(457)	27,352		4.500	3.980	MS	16,800	27,300	02/02/2005	09/01/2019
259226-AQ-1	DOUGLAS CNTY NE EDL CREIGHTON UNIV 05A			1	1FE	1,188,373	102.1500	1,195,167	1,170,000	1,187,953		(419)	27,433		4.500	4.040	MS	17,550	28,519	02/02/2005	09/01/2020
259230-HT-0	DOUGLAS CNTY NE HOSP NE MED CTR 03				1FE	1,033,690	107.3700	1,073,660	1,000,000	1,029,571		(2,049)			5.000	4.650	MN	6,389	50,000	11/19/2003	11/15/2016
259367-BA-7	DOUGLAS CNTY NE ZOO FAC OMAHA HENRY 99			1	1FE	1,240,763	108.4400	1,355,438	1,250,000	1,244,325		1,122			5.880	5.950	MS	24,479	73,438	11/16/1999	09/01/2014
385640-FE-2	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	4,080,088	106.5200	4,228,725	3,970,000	4,039,861		(9,653)			5.000	4.680	FA	74,989	198,500	06/08/2001	08/15/2012
385640-FF-9	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	2,804,203	106.2700	2,922,343	2,750,000	2,783,214		(5,044)			5.000	4.780	FA	51,944	137,500	06/08/2001	08/15/2013
385640-FG-7	GRAND ISLAND NE ELEC SYS REV 2001			1	1FE	4,534,245	105.9900	4,753,427	4,485,000	4,515,240		(4,575)			5.000	4.890	FA	84,717	224,250	06/08/2001	08/15/2014
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977			1	1	1,835,000	108.0700	1,983,011	1,835,000	1,835,000					6.100	5.150	MS	37,312	111,935	09/15/1977	09/01/2012
418604-DM-3	HASTINGS NE ELEC SYS 2001 REF			1	1FE	5,271,356	104.6000	5,496,677	5,255,000	5,264,617		(2,643)			5.000	4.940	JJ	131,375	262,750	12/13/2002	01/01/2019
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF			1	1FE	3,408,954	105.8500	3,524,805	3,330,000	3,377,300		(7,375)			5.000	4.750	JJ	83,250	166,500	03/27/2001	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF			1	1FE	1,716,584	106.1700	1,794,324	1,690,000	1,705,957		(2,480)			5.000	4.840	JJ	42,250	84,500	03/27/2001	01/01/2015
418604-ES-9	HASTINGS NE ELEC SYS 2005			1	1FE	976,600	101.7100	1,017,060	1,000,000	976,874		274			4.750	5.060	JJ	32,063		03/29/2005	01/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
513894-CU-7	LANCASTER CNTY NE INDL ARCHER-DANIELS 77			1	1FE	2,484,900	100.7600	2,529,151	2,510,000	2,506,904		1,554			5.900	5.970	MN	24,682	148,090	11/03/1977	11/01/2007
534272-VS-5	LINCOLN NE ELEC SYS 2002 REF			1	1FE	3,885,209	105.7800	4,093,763	3,870,000	3,882,793		(1,585)			5.000	4.940	MS	64,500	193,500	06/10/2004	09/01/2022
534272-XU-8	LINCOLN NE ELEC SYS 2003			1	1FE	14,213,388	101.9900	14,925,944	14,635,000	14,234,199		9,760			4.750	5.130	MS	231,721	689,225	12/03/2003	09/01/2028
534238-Y6-1	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	2,884,390	101.9000	2,898,941	2,845,000	2,879,556		(1,163)	18,648		4.500	4.250	MN	16,359	128,025	03/04/2004	11/15/2021
534238-Y7-9	LINCOLN NE HWY ALLOC FUND 2004			1	1FE	1,594,959	101.6100	1,605,501	1,580,000	1,593,258		(409)	5,549		4.500	4.340	MN	9,085	71,100	03/04/2004	11/15/2022
557352-CQ-2	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	994,080	107.5900	1,075,870	1,000,000	994,974		243			5.500	5.550	JJ	27,500	55,000	12/07/2001	07/01/2021
557352-CU-3	MADISON CNTY NE HOSP NO 1 FAITH REGL 01			1	1FE	1,051,950	104.9700	1,091,646	1,040,000	1,047,913		(1,092)			5.500	5.390	JJ	28,600	57,200	12/07/2001	07/01/2016
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF				1FE	1,603,095	107.4500	1,638,536	1,525,000	1,576,986		(7,092)			5.000	4.370	AO	19,063	76,250	01/25/2002	04/01/2012
625914-DV-5	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,123,600	106.7700	1,153,073	1,080,000	1,109,087		(3,949)			5.000	4.500	AO	13,500	54,000	01/25/2002	04/01/2013
625914-DW-3	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,091,450	106.7200	1,131,221	1,060,000	1,081,027		(2,841)			5.000	4.630	AO	13,250	53,000	01/25/2002	04/01/2014
625914-DX-1	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,223,880	106.5500	1,278,564	1,200,000	1,215,998		(2,152)			5.000	4.750	AO	15,000	60,000	01/25/2002	04/01/2015
625914-DZ-6	MUNICIPAL ENERGY AGY OF NE PWR 02A REF			1	1FE	1,717,595	107.9800	1,803,283	1,670,000	1,701,960		(4,277)			5.250	4.890	AO	21,919	87,675	01/25/2002	04/01/2017
625914-FD-3	MUNICIPAL ENERGY AGY OF NE PWR 03A SUB			1	1FE	2,745,000	104.5000	2,868,470	2,745,000	2,745,000					5.000	5.000	AO	34,313	137,250	10/16/2003	04/01/2025
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C			1	1FE	860,000	102.4500	881,027	860,000	860,000					6.300	6.300	MS	18,060	44,573	04/18/1997	09/01/2028
639674-EL-0	NEBRASKA INVT FIN AUTH REV DRINKING WTR			1	1FE	1,422,864	104.8100	1,498,783	1,430,000	1,425,014		402			5.700	5.750	JJ	40,755	81,510	06/21/2000	07/01/2015
63967M-DE-7	NEBRASKA INVT FIN AUTH WATERBROOK APT			1	1FE	6,420,000	103.7100	6,657,861	6,420,000	6,420,000					6.250	6.250	AO	100,313	401,250	04/10/1997	04/01/2029
63968A-BD-6	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	2,401,616	107.1100	2,399,354	2,240,000	2,360,184		(14,542)			5.000	4.110	JJ	56,000	112,000	01/09/2003	01/01/2014
63968A-BH-7	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	883,796	106.8600	919,022	860,000	878,797		(2,227)			5.000	4.630	JJ	21,500	43,000	09/03/2003	01/01/2018
63968A-BJ-3	NEBRASKA PUB PWR DIST GEN REV 02B			1	1FE	1,382,208	105.8600	1,434,362	1,355,000	1,376,514		(2,538)			5.000	4.730	JJ	33,875	67,750	09/03/2003	01/01/2019
63968A-DA-0	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	1,953,086	106.2200	2,018,256	1,900,000	1,942,800		(4,673)			5.000	4.640	JJ	47,500	95,000	09/12/2003	01/01/2020
63968A-DB-8	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	3,060,180	105.3600	3,160,710	3,000,000	3,048,566		(5,279)			5.000	4.740	JJ	75,000	150,000	09/12/2003	01/01/2021
63968A-DE-2	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	733,288	102.6000	759,218	740,000	733,759		214			4.750	4.870	JJ	17,575	35,150	09/15/2003	01/01/2024
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A			1	1FE	3,575,000	104.6400	3,740,773	3,575,000	3,575,000					5.000	5.000	JJ	89,375	178,750	09/12/2003	01/01/2025
639683-3K-5	NEBRASKA PUB PWR DIST GEN REV 98A				1FE	1,514,670	103.6100	1,554,090	1,500,000	1,504,206		(1,949)			5.250	5.100	JJ	39,375	78,750	11/30/1999	01/01/2008
63968A-GC-3	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	7,105,630	104.7000	7,329,000	7,000,000	7,094,764		(10,866)			5.250	4.900	JJ	183,750	183,750	02/25/2005	01/01/2010
63968A-GJ-8	NEBRASKA PUB PWR DIST GEN REV 98A			1	1FE	1,766,257	104.3700	1,815,951	1,740,000	1,762,094		(4,163)			5.250	4.900	JJ	45,675	45,675	02/25/2005	01/01/2010
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02				1FE	1,005,091	104.6300	993,976	950,000	976,545		(7,709)			5.000	4.050	MS	15,833	47,500	01/22/2002	03/01/2009
639707-AK-4	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,257,558	106.5800	1,321,580	1,240,000	1,251,855		(1,519)			5.000	4.830	JJ	31,000	62,000	12/13/2001	01/01/2013
639707-AL-2	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,271,907	106.4700	1,346,833	1,265,000	1,269,529		(634)			5.000	4.940	JJ	31,625	63,250	12/13/2001	01/01/2014
639707-AN-8	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	1,299,957	107.2400	1,378,085	1,285,000	1,294,836		(1,369)			5.250	5.130	JJ	33,731	67,463	12/13/2001	01/01/2016
639707-AP-3	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	994,410	106.7500	1,067,480	1,000,000	995,355		271			5.250	5.300	JJ	26,250	52,500	12/13/2001	01/01/2019
639707-AQ-1	NEBRASKA UTIL CORP UNIV OF NE LINCOLN 01			1	1FE	2,502,213	107.2000	2,733,677	2,550,000	2,508,005		1,691			5.250	5.400	JJ	66,938	133,875	12/13/2001	01/01/2023
681793-M5-1	OMAHA NE PUB PWR DIST ELEC SYS 02 A			1	1FE	15,000,000	106.0700	15,910,950	15,000,000	15,000,000					5.000	5.000	FA	312,500	750,000	05/16/2002	02/01/2017
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B			1	1FE	9,369,176	101.7100	9,637,402	9,475,000	9,387,326		7,712			4.250	4.400	FA	167,786	402,688	06/30/2004	02/01/2015
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C				1FE	3,668,066	105.9100	3,653,723	3,450,000	3,566,202		(30,305)	7,126		5.400	4.180	FA	77,625	172,800	04/18/2005	02/01/2009
68189P-BM-5	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,684,425	108.3700	1,679,673	1,550,000	1,677,559		(2,917)	11,042		5.000	3.870	AO	16,361	86,972	08/25/2004	10/15/2015
68189P-BN-3	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,722,189	107.9000	1,721,037	1,595,000	1,715,744		(2,738)	9,965		5.000	3.960	AO	16,836	89,497	08/25/2004	10/15/2016
68189P-BP-8	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,759,485	107.7500	1,767,067	1,640,000	1,753,417		(2,578)	10,173		5.000	4.040	AO	17,311	92,022	08/25/2004	10/15/2017
68189P-BQ-6	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,268,004	107.4400	1,273,164	1,185,000	1,264,065		(1,673)	1,522		5.000	4.130	AO	12,508	66,492	08/25/2004	10/15/2018
68189P-BR-4	OMAHA NE SPL TAX REDEV HERITAGE 04			1	1FE	1,850,786	107.1300	1,864,132	1,740,000	1,838,724		(9,107)			5.000	4.220	AO	18,367	97,633	08/25/2004	10/15/2019
682004-AM-8	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,133,351	104.4600	2,177,908	2,085,000	2,133,038		(313)			4.750	4.460	FA	8,253		11/22/2005	02/01/2022
682004-AP-1	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,307,555	103.8800	2,363,247	2,275,000	2,307,346		(209)			4.750	4.570	FA	9,005		11/22/2005	02/01/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CITY 2 05 A			1	1FE	2,146,909	102.6200	2,180,675	2,125,000	2,146,768		(141)			4.750	4.620	FA	8,411		11/17/2005	02/01/2025
914639-EE-5	UNIVERSITY OF NE FAC MED CTR RESEARCH 02			1	1FE	20,162,844	106.1500	21,006,887	19,790,000	20,039,305		(34,331)			5.000	4.760	FA	373,811	989,500	02/14/2002	02/15/2015
914641-YS-8	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,337,651	106.8900	2,458,447	2,300,000	2,332,772		(3,134)			5.000	4.790	MN	19,167	115,000	05/21/2004	11/01/2017
914641-YT-6	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,441,227	106.6000	2,574,318	2,415,000	2,437,839		(2,176)			5.000	4.860	MN	20,125	120,750	05/21/2004	11/01/2018
914641-YU-3	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	2,374,561	106.3100	2,508,822	2,360,000	2,372,685		(1,205)			5.000	4.920	MN	19,667	118,000	05/21/2004	11/01/2019
914641-YV-1	UNIVERSITY OF NE LINCOLN MEM STAD 04A			1	1FE	6,452,608	104.6300	6,968,624	6,660,000	6,463,605		7,083			5.000	5.410	MN	55,500	333,000	05/21/2004	11/01/2024
914641-XJ-9	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	1,015,730	105.3900	1,053,880	1,000,000	1,013,002		(1,331)			5.000	4.800	MN	6,389	50,000	11/06/2003	05/15/2023
914641-XK-6	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	3,220,031	104.6500	3,353,936	3,205,000	3,217,440		(1,265)			5.000	4.940	MN	20,476	160,250	11/06/2003	05/15/2028
914641-XL-4	UNIVERSITY OF NE OMAHA STUD HSG 03			1	1FE	4,206,552	103.8300	4,360,944	4,200,000	4,205,424		(551)			5.000	4.980	MN	26,833	210,000	11/06/2003	05/15/2033
914641-C7-8	UNIVERSITY OF NE-KEARNEY STUD FEES 06			1	1FE	4,012,687	102.7600	4,059,020	3,950,000	4,012,687						4.550	JJ			12/15/2005	07/01/2025
914641-VU-6	UNIVERSITY OF NE-LINCOLN PKG PROJ 03			1	1FE	1,147,955	102.6200	1,144,246	1,115,000	1,141,283		(923)	261		4.500	4.060	JD	4,181	50,175	04/28/2003	06/01/2016
914641-ZT-5	UNIVERSITY OF NE-LINCOLN PKG PROJ 05			1	1FE	2,556,544	100.0000	2,559,898	2,560,000	2,556,544			31,923		4.500	4.360	JD	9,600	46,400	06/08/2005	06/01/2025
914641-UC-7	UNIVERSITY OF NE-LINCOLN STUD FEES 02			1	1FE	6,581,445	106.2500	6,656,249	6,265,000	6,493,231		(29,784)			5.000	4.350	JJ	156,625	313,250	10/18/2002	07/01/2016
914641-UT-0	UNIVERSITY OF NE-LINCOLN STUD FEES 03			1	1FE	2,313,933	104.8800	2,438,460	2,325,000	2,314,324		148			5.250	5.310	JJ	61,031	122,063	12/05/2002	07/01/2037
914641-WN-1	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,725,796	105.0400	2,752,074	2,620,000	2,707,346		(8,992)			4.750	4.250	JJ	62,225	124,450	10/30/2003	07/01/2017
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	2,900,342	104.7600	2,943,868	2,810,000	2,884,654		(7,650)			4.750	4.350	JJ	66,738	133,475	10/30/2003	07/01/2018
914641-WQ-4	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	4,075,680	105.3900	4,215,560	4,000,000	4,062,766		(6,312)			5.000	4.760	JJ	100,000	200,000	10/30/2003	07/01/2023
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B			1	1FE	8,670,435	102.5500	8,921,850	8,700,000	8,671,233		391			5.000	5.040	JJ	217,500	432,500	11/04/2003	07/01/2038
145810-AZ-0	CARSON CITY NV HOSP CARSON-TAHOE 02			1	2FE	6,834,030	104.7400	7,332,080	7,000,000	6,857,175		6,593			5.650	6.030	MS	131,833	395,500	02/26/2002	09/01/2022
18085P-CL-6	CLARK CNTY NV ARPT SYS REV SUB LIEN 01B			1	1FE	3,357,437	108.0600	3,619,977	3,350,000	3,354,606		(707)			5.200	5.190	JJ	87,100	174,200	08/21/2001	07/01/2031
181004-AV-4	CLARK CNTY NV INDL DEV NEVADA PWR 92C			1	1FE	5,092,587	104.4900	5,224,500	5,000,000	5,000,000					7.200	7.230	AO	90,000	360,000	02/27/1995	10/01/2022
181006-CT-2	CLARK CNTY NV MCCARRAN INTL PFC 98A			1	1FE	4,646,423	101.7800	4,809,011	4,725,000	4,651,187		3,261			4.750	5.450	JJ	112,219	224,438	07/06/2004	07/01/2022
44266#-AA-1	HOWARD HUGHES PPTIES NV TXBL NOTES 93			1	1	2,800,000	102.2200	2,862,272	2,800,000	2,800,000					10.000	10.010	JJ	140,000	210,000	02/19/1993	01/01/2007
445199-AG-7	HUMBOLDT CNTY NV PCR SIERRA PWR 92A			1	1FE	4,513,950	100.6600	4,529,745	4,500,000	4,500,926		(1,769)			6.300	6.420	JJ	141,750	283,500	04/12/1996	07/01/2022
517704-AY-8	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,445,700	108.5600	2,713,975	2,500,000	2,468,725		10,695			5.750	5.950	JJ	71,875	143,750	11/19/1999	07/01/2017
517704-AZ-5	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,433,050	108.5600	2,713,975	2,500,000	2,459,379		12,417			5.750	5.990	JJ	71,875	143,750	11/19/1999	07/01/2018
517704-BA-9	LAS VEGAS NV CONVENTION & VISITORS 99			1	1FE	2,986,080	109.3700	3,281,220	3,000,000	2,995,835		6,240			6.000	6.040	JJ	90,000	180,000	11/19/1999	07/01/2019
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E			1	1FE	495,000	101.6100	502,970	495,000	495,000					6.130	6.180	AO	7,580	26,950	11/22/1996	10/01/2016
641270-5Z-2	NEVADA HSG DIV SGL FAM PROG 94C-1			1	1FE	240,000	100.2700	240,650	240,000	240,000					6.500	6.560	AO	3,900	13,813	06/06/1994	10/01/2016
641270-L2-7	NEVADA HSG DIV SGL FAM PROG SER 91 A2			1	1FE	55,000	100.1000	55,055	55,000	55,000					7.750	7.800	AO	1,066	2,906	03/12/1991	04/01/2022
641271-FC-0	NEVADA HSG DIV SGL FAM PROG SER 95B-1			1	1FE	195,000	101.0500	197,055	195,000	195,000					6.300	6.340	AO	3,071	9,450	04/12/1995	10/01/2017
759831-AV-2	RENO NV CAP IMPT REV 2002			1	1FE	3,451,900	106.3600	3,653,535	3,435,000	3,446,891		(1,519)			5.380	5.340	JD	15,386	184,631	06/19/2002	06/01/2032
759853-FA-7	RENO NV REDEV AGY DNTWN DEV REF 95A			1	2FE	5,998,596	100.2700	6,016,440	6,000,000	5,988,151		(1,826)			6.200	6.210	JD	31,000	372,000	12/15/1995	06/01/2018
914658-T9-0	UNIVERSITY & CMNTY CLG SYS OF NV 01A			1	1FE	4,728,437	105.6600	5,108,419	4,835,000	4,736,051		2,047			5.250	5.400	JJ	126,919	253,838	12/18/2001	07/01/2031
914658-V6-3	UNIVERSITY & CMNTY CLG SYS OF NV 02A			1	1FE	9,740,000	105.8300	10,307,647	9,740,000	9,740,000					5.400	5.400	JJ	262,980	525,960	03/07/2002	07/01/2031
940855-BE-8	WASHOE CNTY NEV SALES TAX REV			1	1FE	3,264,811	103.2100	3,421,312	3,315,000	3,271,312		1,130			5.100	5.200	JD	14,089	169,065	12/22/1998	12/01/2028
940797-AG-8	WASHOE CNTY NV GAS & WTR SIERRA REF B			1	1FE	10,222,230	100.1500	10,515,435	10,500,000	10,278,665		6,904			5.900	6.190	JD	51,625	619,500	03/23/1995	06/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
562362-AR-4	MANCHESTER NH WTR WKS 2003			1	1FE	894,530	104.4400	950,413	910,000	895,356		382			5.000	5.220	JD	3,792	45,500	08/06/2003	12/01/2028
64468C-AV-6	NEW HAMPSHIRE BUS PCR PUB SVC NH 01C			1	1FE	34,500,000	109.3300	37,718,850	34,500,000	34,500,000					5.450	5.450	MN	313,375	1,880,250	12/13/2001	05/01/2021
64468V-AF-9	NEW HAMPSHIRE BUS WASTE MGMT 03 REOFF				2FE	9,900,900	99.0100	9,900,900	10,000,000	9,900,900			99,100		4.000	4.000	JD	233,333		05/24/2005	08/01/2024
64461T-BM-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004			1	1FE	2,556,601	103.6000	2,569,305	2,480,000	2,552,281		(1,783)	12,976		4.500	4.060	AO	27,900	130,200	08/12/2004	10/01/2016
64461T-BV-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004			1	1FE	2,153,487	105.1200	2,207,562	2,100,000	2,147,697		(4,322)			5.000	4.680	AO	26,250	99,167	08/12/2004	10/01/2024
644614-EV-7	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	8,277,854	108.8900	8,721,929	8,010,000	8,200,651		(23,850)			5.500	5.070	FA	183,563	440,550	07/19/2002	08/01/2027
644614-EW-5	NEW HAMPSHIRE HLTH DARTMOUTH 02			1	1FE	39,413,210	105.6100	41,479,113	39,275,000	39,333,022		(29,150)			5.250	5.200	FA	859,141	2,061,938	01/08/2003	08/01/2031
644614-MU-0	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	2,150,577	108.7700	2,398,445	2,205,000	2,152,279		1,703			5.130	5.300	JJ	56,503		10/14/2005	07/01/2033
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SYS 01			1	1FE	1,287,420	104.2300	1,375,770	1,320,000	1,287,580		160			5.130	5.300	JJ	33,825		10/14/2005	07/01/2033
644614-DY-2	NEW HAMPSHIRE HLTH EXETER HOSP 01A			1	1FE	1,992,400	110.2500	2,205,040	2,000,000	1,993,336		257			6.000	6.030	AO	30,000	120,000	12/05/2001	10/01/2024
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM MTG 96D			1	1FE	365,000	101.3400	369,873	365,000	365,000					6.200	6.440	JJ	11,315	20,305	11/01/1996	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM MTG 96D			1	1FE	1,005,000	100.9800	1,014,839	1,005,000	1,005,000					6.300	6.510	JJ	31,658	55,440	11/01/1996	07/01/2026
644657-DA-3	NEW HAMPSHIRE MUN BD BK PINKERTON 01A			1	1FE	854,136	107.1100	915,791	855,000	854,357		52			5.000	5.010	JD	3,563	42,750	05/23/2001	06/01/2015
64465M-VJ-1	NEW HAMPSHIRE MUN BOND BK 2002 B			1	1FE	340,785	106.1700	360,968	340,000	340,559		(70)			5.000	4.980	FA	6,422	17,000	06/20/2002	08/15/2021
64578C-AE-1	NEW JERSEY ECON DEV CONTINENTAL 99			1	5FE	4,103,568	94.7100	4,545,936	4,800,000	4,109,439		5,871			6.250	11.200	MS	88,333		11/03/2005	09/15/2019
645779-BL-2	NEW JERSEY ECON DEV NJ NAT GAS CO 05A			1	1FE	10,314,008	101.5900	10,463,255	10,300,000	10,313,784		(224)			4.500	4.480	JJ	93,988		10/12/2005	08/01/2023
645779-BJ-7	NEW JERSEY ECON DEV NJ NAT GAS CO 05B			1	1FE	10,500,000	102.4400	10,756,515	10,500,000	10,500,000					4.600	4.600	JJ	97,942		10/12/2005	08/01/2024
645916-TZ-0	NEW JERSEY ECON MOTOR VEH COMMN 03A				1FE	7,445,008	76.8500	8,365,014	10,885,000	8,150,568		269,050	497,014			3.520	MAT			06/11/2003	07/01/2012
645916-UA-3	NEW JERSEY ECON MOTOR VEH COMMN 03A				1FE	20,259,657	73.5800	22,269,290	30,265,000	21,839,071		751,662	983,768			3.800	MAT			04/27/2005	07/01/2013
645916-J3-2	NEW JERSEY ECON MOTOR VEH SURG 04A				1FE	4,432,158	52.4800	4,932,932	9,400,000	4,718,047		219,038				4.810	MAT			09/14/2004	07/01/2020
645903-AK-1	NEW JERSEY ECON SOLID WST BRIDGEWTR 05A			2	4Z	12,785,000	98.7700	12,627,233	12,785,000	12,627,233		(157,767)			8.000	8.000	JJ	511,400		06/29/2005	07/01/2025
645903-AL-9	NEW JERSEY ECON SOLID WST BRIDGEWTR 05B			1	4Z	5,955,000	98.9400	5,892,056	5,955,000	5,892,056		(62,944)			10.000	10.000	JJ	297,750		06/29/2005	07/01/2017
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C			1	1FE	150,400	100.1600	175,285	175,000	170,293		1,451			6.250	6.350	JJ	5,469	10,938	04/20/1976	07/01/2008
64579E-5J-1	NEW JERSEY HLTH ATLANTIC CITY MED 02			1	1FE	5,916,180	106.1000	6,366,000	6,000,000	5,924,135		2,757			5.750	5.940	JJ	172,500	345,000	03/28/2002	07/01/2025
64579F-FG-3	NEW JERSEY HLTH ST CLARES HOSP 04A			1	1FE	1,050,214	100.2100	1,077,225	1,075,000	1,050,310		82	13,627		4.750	4.890	JJ	25,531	29,786	12/09/2004	07/01/2025
64579E-QL-3	NEW JERSEY HLTH VIRTUA HLTH 98			1	1FE	3,109,351	105.4700	3,058,485	2,900,000	2,981,459		(21,096)			5.250	4.300	JJ	76,125	152,250	02/17/1999	07/01/2009
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	2,945,000	103.8700	3,059,030	2,945,000	2,945,000					4.550	4.550	MN	22,333	133,998	01/22/2002	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C				1FE	3,100,000	104.2000	3,230,138	3,100,000	3,100,000					4.550	4.550	MN	23,508	141,050	01/22/2002	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,905,000	104.2100	3,027,301	2,905,000	2,905,000					4.650	4.650	MN	22,514	135,083	01/22/2002	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	2,165,000	104.2100	2,256,147	2,165,000	2,165,000					4.650	4.650	MN	16,779	100,673	01/22/2002	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	3,320,000	104.2800	3,462,196	3,320,000	3,320,000					4.750	4.750	MN	26,283	157,700	01/22/2002	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	3,405,000	104.2800	3,550,836	3,405,000	3,405,000					4.750	4.750	MN	26,956	161,738	01/22/2002	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C			1	1FE	935,000	104.3800	975,934	935,000	935,000					4.850	4.850	MN	7,558	45,348	01/22/2002	05/01/2014
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,250,000	105.3100	2,369,408	2,250,000	2,250,000					4.850	4.850	MN	18,188	109,125	01/22/2002	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F				1FE	2,925,000	105.7500	3,093,305	2,925,000	2,925,000					4.850	4.850	MN	23,644	141,863	01/22/2002	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	2,405,000	105.7800	2,543,961	2,405,000	2,405,000					4.950	4.950	MN	19,841	119,048	01/22/2002	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	3,125,000	105.7800	3,305,563	3,125,000	3,125,000					4.950	4.950	MN	25,781	154,688	01/22/2002	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F			1	1FE	720,000	105.8700	762,264	720,000	720,000					5.050	5.050	MN	6,060	36,360	01/22/2002	11/01/2013
646131-BB-7	NEW JERSEY TRANSIT CAP GRANT ANTIC 00B				1FE	7,610,907	104.3300	7,615,944	7,300,000	7,401,403		(45,252)			5.500	4.790	FA	167,292	401,500	11/15/2000	02/01/2008
646133-CZ-9	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	29,404,560	106.7600	29,012,574	27,175,000	28,272,494		(267,848)			5.500	4.310	MS	440,084	1,494,625	10/26/2001	09/15/2009
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	26,778,830	108.3100	26,390,462	24,365,000	25,805,193		(272,257)			5.500	4.100	MS	394,578	1,340,075	04/25/2002	09/15/2010
646133-DD-7	NEW JERSEY TRANSIT COP FED GRANT 00B				1FE	46,584,359	108.8900	46,551,330	42,750,000	46,551,330		(33,029)	973,733		5.500	3.550	MS	692,313	2,351,250	03/08/2005	09/15/2011
646133-EU-8	NEW JERSEY TRANSIT COP FED GRANT 02A				1FE	11,175,411	111.3800	10,971,324	9,850,000	10,971,324		(27,014)	148,444		5.500	3.860	MS	159,515	541,750	04/30/2003	09/15/2014
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB			1	1FE	13,180,302	108.7700	12,944,106	11,900,000	12,842,728		(102,274)	4,915		5.750	4.390	MS	201,474	684,250	11/13/2002	09/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
646135-Z4-8	NEW JERSEY TRANSN TR FD AUTH 04A			1	1FE	5,094,780	108.9000	5,281,553	4,850,000	5,067,262		(20,841)			5.000	4.360	JD	10,778	242,500	08/20/2004	06/15/2021
646135-2U-6	NEW JERSEY TRANSN TR FD AUTH 05A				1FE	19,592,445	105.0800	19,435,101	18,495,000	19,435,101		(157,345)	247,141		5.250	3.130	JD	43,155	696,629	04/13/2005	12/15/2008
646135-QY-2	NEW JERSEY TRANSN TR FD AUTH 99A				1FE	4,636,843	113.2700	4,530,600	4,000,000	4,530,600		(10,996)	104,437		5.750	3.980	JD	10,222	230,000	10/08/2002	06/15/2016
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77			1	1	1,385,000	107.6900	1,491,548	1,385,000	1,385,000					6.000	5.050	JJ	41,550	79,350	07/25/1977	01/01/2014
660160-HQ-8	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A				1FE	2,337,094	108.3000	2,317,599	2,140,000	2,291,704		(17,106)			5.000	3.900	JJ	53,500	107,000	03/28/2003	07/01/2013
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A			1	1FE	2,268,961	109.7800	2,250,552	2,050,000	2,221,265		(19,268)			5.250	4.060	JJ	53,813	107,625	03/28/2003	07/01/2014
702826-HM-3	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F			1	1FE	7,520,767	107.9800	7,515,617	6,960,000	7,393,977		(45,618)			5.000	4.070	JD	29,000	348,000	01/30/2003	12/01/2014
702826-HP-6	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F			1	1FE	9,762,925	106.8600	9,793,444	9,165,000	9,628,799		(48,375)			5.000	4.240	JD	38,188	458,250	02/10/2003	12/01/2016
841442-CA-2	SOUTHEAST MORRIS CNTY NJ UTIL 77 A			1	1	460,000	100.0000	460,000	460,000	460,000					6.000	6.020	JJ	13,800	27,600	06/15/1977	01/01/2006
841442-CB-0	SOUTHEAST MORRIS CNTY NJ UTIL 77 A			1	1	485,000	102.6600	497,877	485,000	485,000					6.000	6.020	JJ	14,550	29,100	06/15/1977	01/01/2007
888808-BK-7	TOBACCO STLMNT FING CORP NJ 2003			1	2FE	10,921,298	111.5100	13,826,744	12,400,000	10,946,765		11,483			6.750	8.540	JD	69,750	837,000	05/21/2003	06/01/2039
906365-BH-3	UNION CNTY NJ SOLID WASTE OGDEN 98A				1FE	4,660,650	101.9400	4,587,075	4,500,000	4,530,407		(20,290)			5.250	4.750	JD	19,688	236,250	07/22/1998	06/01/2007
013538-GG-2	ALBUQUERQUE NM ARPT REF REV 2001				1FE	1,371,519	107.4800	1,381,169	1,285,000	1,337,929		(8,302)			5.380	4.520	JJ	34,534	69,069	08/06/2001	07/01/2011
013538-GH-0	ALBUQUERQUE NM ARPT REF REV 2001			1	1FE	2,982,263	107.0200	3,018,077	2,820,000	2,919,490		(15,544)			5.380	4.690	JJ	75,788	151,575	08/06/2001	07/01/2012
013538-GJ-6	ALBUQUERQUE NM ARPT REF REV 2001			1	1FE	3,224,660	106.8500	3,285,484	3,075,000	3,166,953		(14,314)			5.380	4.830	JJ	82,641	165,281	08/06/2001	07/01/2013
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY NM WTR 05			1	1FE	8,692,863	99.7400	8,727,425	8,750,000	8,692,863			57,138		4.500	4.500	JJ	72,188		09/22/2005	07/01/2025
311450-DB-3	FARMINGTON NM PCR PUB SVC CO OF NM 96			1	1FE	30,360,960	104.0600	31,790,941	30,550,000	30,411,481		7,109			5.700	5.970	JD	145,113	1,741,350	09/30/1999	12/01/2016
311450-EP-1	FARMINGTON NM PCR SO CA EDISON 05A REF			1	1FE	78,550,080	99.6100	78,550,080	78,860,000	78,550,080			309,920		3.550	3.550	AO	699,883	1,461,977	03/17/2005	04/01/2029
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05				1FE	3,712,404	105.4900	3,686,945	3,495,000	3,686,945		(25,458)	17,810		5.000	3.230	FA	66,017	16,019	07/07/2005	08/15/2009
647110-CG-8	NEW MEXICO ED ASST ED LN 4.95% SR 01 A-3				1FE	7,029,649	103.4200	7,270,075	7,030,000	7,029,824		50			4.950	4.950	MS	115,995	347,985	11/28/2001	03/01/2009
647198-K3-3	NEW MEXICO MTG FIN AUTH SGL FAM 95B			1	2	2,180,000	100.4000	2,188,611	2,180,000	2,180,000					5.500	5.500	JJ	59,950	119,900	11/06/1995	07/01/2028
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2			1	1FE	1,390,000	102.6000	1,426,182	1,390,000	1,390,000					6.300	6.300	JJ	43,785	82,530	04/04/1997	07/01/2028
647353-AS-0	NEW MEXICO ST HWY COMMN TAX 02A SR SUB				1FE	4,649,615	103.9100	4,650,017	4,475,000	4,547,199		(27,313)			5.000	4.300	JD	9,944	223,750	12/20/2001	06/15/2008
647353-AX-9	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	2,390,496	109.2100	2,429,967	2,225,000	2,329,318		(16,514)			5.500	4.520	JD	5,439	122,375	01/15/2002	06/15/2013
647353-AY-7	NEW MEXICO ST HWY COMMN TAX 02A SR SUB			1	1FE	5,284,250	108.3900	5,419,500	5,000,000	5,179,777		(28,253)			5.500	4.880	JD	12,222	275,000	01/11/2002	06/15/2014
647357-BA-9	NEW MEXICO ST HWY COMMN TAX 98B SUB			1	1FE	1,522,220	104.1300	1,457,834	1,400,000	1,467,783		(26,190)			5.130	3.060	JD	3,189	71,750	11/20/2003	06/15/2011
647310-ZT-1	NEW MEXICO ST SEVERANCE TAX 2005 A				1FE	8,218,255	105.2600	8,183,576	7,775,000	8,183,576		(34,678)	147,879		5.000	2.970	JJ	211,653		06/28/2005	07/01/2009
647429-P7-8	NEW MEXICO ST UNIV IMPT 2004 B			1	1FE	717,129	105.1600	736,127	700,000	715,150		(1,474)			5.000	4.680	AO	8,750	38,597	08/05/2004	04/01/2023
647429-P8-6	NEW MEXICO ST UNIV IMPT 2004 B			1	1FE	743,337	105.6100	770,924	730,000	741,802		(1,144)			5.000	4.760	AO	9,125	40,251	08/05/2004	04/01/2024
799108-AS-4	SAN MIGUEL CNTY NM GROSS RCPTS 1997			1	1FE	2,600,000	101.3200	2,634,190	2,600,000	2,600,000					6.000	6.010	MS	52,000	156,000	02/18/1997	03/01/2027
80005T-AC-7	SANDOVAL CNTY NM SANTA ANA PUEBLO 04				3	9,230,000	102.6400	9,473,857	9,230,000	9,230,000					7.750	7.750	JJ	357,663	719,299	06/29/2004	07/01/2015
841849-CF-7	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	75,375	100.3600	75,272	75,000		30	(30)			7.350	7.380	MS	1,838	5,513	06/28/1978	03/01/2006
841849-CG-5	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	80,400	102.7300	82,180	80,000		29	(29)			7.350	7.380	MS	1,960	5,880	06/28/1978	03/01/2007
841849-CH-3	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	85,425	104.9100	89,172	85,000		29	(29)			7.350	7.380	MS	2,083	6,248	06/28/1978	03/01/2008
841849-CJ-9	SOUTHEASTERN NM HSG DEV ROSWELL 78			1	6*	70,350	106.8400	74,788	70,000		22	(22)			7.350	7.380	MS	1,715	5,145	06/28/1978	03/01/2009
914692-YC-6	UNIVERSITY OF NM SUB LEIN SYS 03 A			1	1FE	300,446	108.0100	302,417	280,000	295,817		(1,772)			5.250	4.350	JD	1,225	14,700	04/04/2003	06/01/2018
38526C-BX-5	GRAND CENTRAL DIST MGMT ASSOC NY 04			1	1FE	1,983,739	106.5900	1,987,810	1,865,000	1,972,203		(2,642)	6,682		5.000	4.160	JJ	46,625	93,250	02/19/2004	01/01/2019
542690-KG-6	LONG ISLAND PWR AUTH NY ELEC 98 8 8F				1FE	4,248,028	100.4200	4,167,306	4,150,000	4,167,306		(7,009)	76,823		5.000	4.550	AO	51,875	207,500	11/19/1998	04/01/2011
542690-KH-4	LONG ISLAND PWR AUTH NY ELEC 98 8 8G				1FE	5,218,150	102.0800	5,103,950	5,000,000	5,118,447		(16,046)			5.000	4.560	AO	62,500	250,000	11/19/1998	04/01/2012
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	6,015,186	107.6200	5,811,318	5,400,000	5,721,071		(74,589)			5.500	3.850	JD	24,750	297,000	10/22/2001	12/01/2009
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	7,271,158	108.9400	7,124,676	6,540,000	6,973,714		(78,380)			5.500	4.000	JD	29,975	359,700	05/10/2002	12/01/2010
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A				1FE	15,324,939	110.0200	15,128,300	13,750,000	14,757,089		(147,674)			5.500	4.090	JD	63,021	756,250	05/09/2002	12/01/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
542690-BC-5	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	3,125,045	104.4400	3,655,505	3,500,000	3,228,746		19,477			5.000	6.050	JD	14,583	175,000	10/21/1999	12/01/2015
542690-BD-3	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	9,456,800	104.8500	10,484,700	10,000,000	9,599,445		25,979			5.130	6.020	JD	42,708	512,500	08/25/1999	12/01/2016
542690-BE-1	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	1,721,687	104.2100	2,058,088	1,975,000	1,776,780		10,370			5.000	6.150	JD	8,229	98,750	10/20/1999	12/01/2018
542690-BF-8	LONG ISLAND PWR AUTH NY ELEC SYS 98A			1	1FE	11,549,059	105.1300	12,689,191	12,070,000	11,654,402		19,211			5.300	5.660	JD	53,309	639,710	08/26/1999	12/01/2019
542690-JH-6	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	5,308,840	104.5900	5,600,687	5,355,000	5,331,188		3,851			5.130	5.230	AO	68,611	274,444	07/06/2000	04/01/2011
542690-JK-9	LONG ISLAND PWR AUTH NY ELEC SYS 98B			1	1FE	8,634,229	104.5900	9,020,715	8,625,000	8,629,701		(968)			5.130	5.110	AO	110,508	442,031	10/19/2000	04/01/2012
59259R-FH-2	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	5,720,947	111.2600	5,563,150	5,000,000	5,563,150		(16,404)	30,053		5.500	3.700	MN	35,139	275,000	10/15/2002	11/15/2012
59259R-FK-5	METRO NY TRANSN AUTH REVENUE 02E REF				1FE	2,388,708	112.7600	2,356,768	2,090,000	2,356,768		(7,350)	77,847		5.500	3.470	MN	14,688	114,950	02/25/2004	11/15/2014
59259R-FX-7	METRO NY TRANSN AUTH REVENUE 02E REF			1	1FE	2,470,300	105.3500	2,633,625	2,500,000	2,472,187		578			5.250	5.330	MN	16,771	131,250	06/20/2002	11/15/2031
631663-DS-7	NASSAU CNTY NY FIN AUTH SALES TAX 03A			1	1FE	5,910,603	103.5800	5,955,678	5,750,000	5,905,218		(4,308)	29,434		4.750	4.300	MN	34,899	273,125	12/06/2004	11/15/2020
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP FD 05A				1FE	3,689,725	103.9800	3,665,330	3,525,000	3,665,330		(24,395)	40,641		5.000	3.040	JJ	113,094		04/28/2005	07/01/2008
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A				1FE	3,074,608	105.3900	3,056,310	2,900,000	3,056,310		(18,298)	32,046		5.000	3.150	JJ	93,042		04/28/2005	07/01/2009
64971S-CB-3	NEW YORK NY INDL DEV AMERICAN JFK 05			2	4FE	14,568,450	102.0600	15,309,000	15,000,000	14,573,349		4,899			7.500	7.910	FA	165,625		11/02/2005	08/01/2016
64970K-QX-8	NEW YORK NY MUN WTR FIN CROSSOVER 01E			1	1FE	4,900,000	104.7100	5,130,937	4,900,000	4,900,000					5.130	5.120	JD	11,161	251,125	08/20/2001	06/15/2031
64970K-RZ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	3,275,773	104.8900	3,408,763	3,250,000	3,270,214		(2,593)			5.130	5.110	JD	7,403	166,563	10/10/2003	06/15/2033
64970K-SJ-7	NEW YORK NY MUN WTR FIN WTR FISCAL 01C			1	1FE	1,390,186	104.5300	1,463,420	1,400,000	1,390,737		151			5.130	5.300	JD	3,189	71,750	01/17/2002	06/15/2033
64970K-SH-1	NEW YORK NY MUN WTR FIN WTR FISCAL 02A			1	1FE	3,745,970	105.0600	3,966,015	3,775,000	3,747,753		433			5.250	5.300	JD	8,808	198,188	06/13/2001	06/15/2033
64970K-SU-2	NEW YORK NY MUN WTR FIN WTR FISCAL 02G			1	1FE	22,664,900	103.9600	23,755,774	22,850,000	22,671,681		1,749			5.130	5.210	JD	52,047	1,171,063	11/07/2001	06/15/2032
64970K-UL-9	NEW YORK NY MUN WTR FIN WTR FISCAL 03A			1	1FE	2,868,202	108.9300	2,875,646	2,640,000	2,804,590		(21,725)			5.380	4.260	JD	6,307	141,900	12/06/2002	06/15/2014
64970K-VB-0	NEW YORK NY MUN WTR FIN WTR FISCAL 03A			1	1FE	741,945	106.0500	795,345	750,000	742,403		141			5.250	5.320	JD	1,750	39,375	06/21/2002	06/15/2034
64970K-L8-8	NEW YORK NY MUN WTR FIN WTR FISCAL 04C			1	1FE	4,379,774	101.4200	4,741,292	4,675,000	4,394,440		9,862			4.500	5.330	JD	9,350	210,375	06/24/2004	06/15/2023
64970K-RQ-2	NEW YORK NY MUN WTR FIN WTR FISCAL 96B			1	1FE	6,997,326	102.1500	7,257,402	7,105,000	7,093,729		75,942			5.880	6.580	JD	18,552	417,419	11/13/2001	06/15/2026
64970K-RU-3	NEW YORK NY MUN WTR FIN WTR FISCAL 96B			1	1FE	39,290,414	102.0900	40,729,204	39,895,000	39,345,526		14,612			5.880	6.580	JD	104,170	2,343,831	11/13/2001	06/15/2026
64970K-SS-7	NEW YORK NY MUN WTR FIN WTR FISCAL 96B			1	1FE	1,607,278	102.0900	1,638,545	1,605,000	1,605,000		(3,015)			5.750	5.740	JD	4,102	92,288	04/02/2004	06/15/2026
64970K-ST-5	NEW YORK NY MUN WTR FIN WTR FISCAL 96B			1	1FE	3,399,818	102.0400	3,464,122	3,395,000	3,397,310		(1,481)			5.750	5.740	JD	8,676	195,213	04/02/2004	06/15/2026
649706-6T-0	NEW YORK NY MUN WTR FIN WTR FISCAL 97B			1	1FE	7,329,722	104.5300	8,278,380	7,920,000	7,615,489		235,864			5.750	6.310	JD	20,240	455,400	01/26/2000	06/15/2029
649716-5U-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B			1	1FE	1,236,594	110.3500	1,280,083	1,160,000	1,214,434		(7,317)			5.500	4.620	FA	26,583	63,800	11/20/2002	02/01/2013
649716-6G-7	NEW YORK NY TRANSITIONAL FIN AUTH 01 B			1	1FE	202,546	109.4700	207,995	190,000	198,872		(1,237)			5.500	4.620	FA	4,354	10,450	11/20/2002	02/01/2013
649716-Q6-7	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,980,440	106.4700	2,129,460	2,000,000	1,983,609		936			5.000	5.220	MN	16,667	100,000	05/16/2002	05/01/2018
649716-R4-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	1,698,285	104.0400	1,857,025	1,785,000	1,703,542		1,496			5.000	5.740	MN	14,875	89,250	03/19/2002	05/01/2031
64971K-JS-6	NEW YORK NY TRANSITIONAL FIN AUTH 02 B			1	1FE	2,132,177	105.3600	2,265,262	2,150,000	2,133,538		455			5.000	5.060	MN	17,917	107,500	11/04/2002	05/01/2026
649716-3F-2	NEW YORK NY TRANSITIONAL FIN AUTH 03 A				1FE	4,895,589	109.7100	4,903,992	4,470,000	4,771,069		(37,459)			5.250	4.110	MN	39,113	234,675	06/19/2002	11/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
64971K-LT-1	NEW YORK NY TRANSITIONAL FIN AUTH 03 D			1	1FE	1,810,404	104.1500	1,874,736	1,800,000	1,807,942		(921)			4.880	4.800	FA	36,563	87,750	03/13/2003	02/01/2023
64971K-VG-8	NEW YORK NY TRANSITIONAL FIN AUTH 04 B			1	1FE	6,962,447	104.6800	7,233,250	6,910,000	6,952,852		(4,566)			5.000	4.900	FA	143,958	345,500	10/29/2003	08/01/2025
64971K-YK-6	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1				1FE	12,850,644	106.6000	12,818,410	12,025,000	12,818,410		(32,234)	155,957		5.000	3.300	MN	100,208	296,250	07/19/2005	11/01/2010
64971K-YP-5	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1			1	1FE	5,070,624	107.2300	5,147,232	4,800,000	5,033,200		(22,831)			5.000	4.300	MN	40,000	240,000	04/28/2004	11/01/2016
64971K-L7-9	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1				1FE	65,683,190	104.4600	65,683,190	62,880,000	65,683,190			1,437,437		5.000	3.000	MN	524,000	1,809,209	03/18/2005	11/01/2008
64971K-L9-5	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1				1FE	16,981,073	105.6500	16,956,504	16,050,000	16,956,504		(24,569)	296,187		5.000	3.150	MN	133,750	434,583	06/29/2005	11/01/2009
649716-AP-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	6,041,745	103.6700	5,784,842	5,580,000	5,779,355		(84,784)			5.000	3.320	FA	105,400	279,000	10/10/2002	08/15/2012
649716-AS-6	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	1,710,726	103.6700	1,829,793	1,765,000	1,746,683		20,459			5.000	5.300	FA	33,339	88,250	08/25/2000	08/15/2015
649716-AU-1	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	6,110,748	103.6700	6,116,589	5,900,000	6,018,948		(34,966)			5.000	4.300	FA	111,444	295,000	04/08/2003	08/15/2017
64971K-CB-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	4,919,209	103.8700	5,073,854	4,885,000	4,919,582		8,221			5.130	5.140	FA	94,579	250,356	11/20/2002	08/15/2021
64971K-T2-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	984,445	103.8700	1,017,887	980,000	985,535		1,089			5.130	5.080	FA	18,974	25,113	06/28/2005	08/15/2021
64971K-T3-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A			1	1FE	3,882,532	103.8700	4,014,421	3,865,000	3,886,828		4,296			5.130	5.080	FA	74,831	99,041	06/28/2005	08/15/2021
649716-CC-9	NEW YORK NY TRANSITIONAL FIN AUTH 98 B			1	1FE	5,088,300	103.2400	5,162,150	5,000,000	5,068,672		(13,957)			4.750	4.480	MN	30,347	237,500	07/27/2004	11/15/2017
649716-DN-4	NEW YORK NY TRANSITIONAL FIN AUTH 98 C			1	1FE	3,554,640	105.4100	3,794,688	3,600,000	3,589,502		18,121			5.250	5.390	MN	31,500	189,000	06/20/2000	05/01/2013
649716-GN-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	4,050,360	107.1500	4,569,820	4,265,000	4,141,140		34,900			5.250	5.810	MN	28,611	223,913	06/20/2000	11/15/2013
649716-GQ-4	NEW YORK NY TRANSITIONAL FIN AUTH 99 A			1	1FE	2,528,198	106.7500	2,722,176	2,550,000	2,541,009		6,908			5.130	5.210	MN	16,699	130,688	08/24/2000	11/15/2014
649716-JQ-1	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	3,000,000	103.0600	3,091,710	3,000,000	3,000,000					4.750	4.930	MN	23,750	142,500	05/04/2004	11/01/2019
64971K-GM-2	NEW YORK NY TRANSITIONAL FIN AUTH 99 B			1	1FE	1,793,970	103.8500	1,869,264	1,800,000	1,794,837		286			4.750	4.940	MN	14,250	85,500	10/17/2002	11/01/2018
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TERM 05				1FE	6,031,631	105.1400	5,987,438	5,695,000	5,982,102		(49,529)			5.000	3.580	MN	47,458	156,613	03/31/2005	11/01/2009
649835-W5-0	NEW YORK ST DORM AUTH REVS			1	1FE	1,866,672	103.0700	1,855,170	1,800,000	1,833,081		5,596			5.500	5.060	JJ	49,500	99,000	04/16/1998	07/01/2009
64983W-TG-1	NEW YORK ST DORM AUTH REVS INSRD REV BDS			1	1FE	3,875,000	108.6600	4,346,480	4,000,000	3,911,138		6,592			5.750	6.020	JJ	115,000	230,000	12/08/1999	07/01/2019
64983W-VF-0	NEW YORK ST DORM AUTH REVS ISURED REV BD			1	1FE	3,865,000	109.2600	4,222,783	3,865,000	3,865,000					6.250	6.250	JJ	120,781	241,563	12/06/1999	07/01/2029
64983T-Y7-2	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	1,849,085	110.2400	1,857,460	1,685,000	1,834,225		(14,471)			5.250	4.010	JJ	44,231	46,689	12/03/2004	07/01/2015
64983T-Y9-8	NEW YORK ST DORM LEAKE & WATTS 04			1	1FE	1,978,817	107.6800	2,002,922	1,860,000	1,968,137		(10,399)			5.000	4.180	JJ	46,500	49,083	12/03/2004	07/01/2017
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 05D			1	1FE	3,224,783	107.8100	3,234,180	3,000,000	3,222,133		(2,650)	100,657		5.000	3.690	FA	56,667	71,250	02/04/2005	08/15/2015
649838-EW-5	NEW YORK ST DORM MENTAL HLTH 98C			1	1FE	5,431,748	104.5900	5,841,407	5,585,000	5,473,990		7,560			5.250	5.480	FA	110,769	293,213	07/16/1999	02/15/2019
64983W-7R-1	NEW YORK ST DORM NYSARC INC 2000A			1	1FE	2,101,437	109.2600	2,327,195	2,130,000	2,107,176		1,065			5.500	5.820	JJ	58,575	117,150	08/25/2000	07/01/2025
649901-WZ-4	NEW YORK ST DORM NYSARC INC 2002A			2	1FE	1,284,016	107.8500	1,288,831	1,195,000	1,258,427		(9,177)			5.000	4.050	JJ	29,875	59,750	12/06/2002	07/01/2012
64983T-HH-9	NEW YORK ST DORM NYSARC INC 2004A			1	1FE	1,800,565	107.6800	1,798,323	1,670,000	1,785,100		(3,809)	56,391		5.000	3.680	JJ	41,750	83,500	03/12/2004	07/01/2017
649845-BC-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85A			1	1FE	5,434,554	100.6000	5,502,820	5,470,000	5,434,554			35,446		4.100	1.570	MS	66,035	94,710	03/08/2005	03/15/2015
649845-BL-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85B			1	1FE	4,332,944	100.0000	4,399,780	4,400,000	4,332,944			67,056		4.000	4.470	AO	37,156	176,000	10/13/2004	10/15/2015
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D			1	1FE	10,427,760	100.4400	10,545,990	10,500,000	10,427,760			72,240		4.100	4.570	JD	35,875	430,500	11/16/2004	12/01/2015
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A			1	1FE	162,802	106.7500	176,142	165,000	164,230		99			7.500	7.650	JD	550	10,688	05/17/1990	06/15/2012
649850-3Y-8	NEW YORK ST ENVIR NYCMWFA 91 A			1	1FE	2,781,615	100.2000	2,805,572	2,800,000	2,790,926		1,667			7.250	7.330	JD	9,022	203,000	01/25/1991	06/15/2010
649868-7A-8	NEW YORK ST HSG FIN NURSE HOME 98A				1FE	5,520,000	102.3600	5,650,493	5,520,000	5,520,000					4.650	4.650	MN	42,780	256,680	08/14/1998	11/01/2007
649868-7B-6	NEW YORK ST HSG FIN NURSE HOME 98A				1FE	3,065,000	103.4100	3,169,547	3,065,000	3,065,000					4.700	4.700	MN	24,009	144,055	08/14/1998	11/01/2008
649876-KZ-1	NEW YORK ST LOC GOVT ASSIST CORP 93E			2	1FE	8,693,520	108.7000	11,956,450	11,000,000	9,251,029		71,424			5.000	6.730	AO	137,500	550,000	10/13/1994	04/01/2021
650009-NB-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	1,003,418	104.8000	1,074,190	1,025,000	1,010,787		7,369			5.250	5.560	JJ	26,906	26,906	04/07/2005	01/01/2014
650009-NK-5	NEW YORK ST THRUWAY GEN REV 98E REF			1	1FE	6,578,504	104.3700	7,013,328	6,720,000	6,587,936		9,432			5.250	5.560	JJ	176,400	176,400	04/07/2005	01/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
650013-L6-0	NEW YORK ST THRUWAY HWY BRDG 2ND 03B			1	1FE	4,155,188	103.7800	4,306,704	4,150,000	4,154,385		(497)			4.750	4.730	A0	49,281	197,125	05/06/2004	04/01/2020
650028-FR-9	NEW YORK ST THRUWAY PERS INC TRANSN 05A				1FE	1,489,402	104.8600	1,483,797	1,415,000	1,483,797		(5,605)	28,271		5.000	2.900	MS	20,832		06/29/2005	03/15/2009
650013-KS-3	NEW YORK ST TWY AUTH HWY & BRDG TR FD			1	1FE	9,718,900	104.6100	10,460,900	10,000,000	9,825,868		42,531			5.000	5.750	A0	125,000	500,000	07/24/1998	04/01/2018
653544-BW-5	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	2,158,224	101.7900	2,203,667	2,165,000	2,163,695		989			5.000	5.050	A0	27,063	108,250	09/01/1999	04/01/2007
653544-BX-3	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	1,855,706	103.0200	1,931,700	1,875,000	1,869,082		2,423			5.000	5.150	A0	23,438	93,750	09/01/1999	04/01/2008
653544-BY-1	NIAGARA NY FRONTIER TRANSN ARPT 99A				1FE	2,159,305	105.7800	2,242,515	2,120,000	2,135,615		(4,301)			5.500	5.250	A0	29,150	116,600	09/01/1999	04/01/2009
653544-CH-7	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	1,162,392	107.3800	1,261,668	1,175,000	1,165,900		642			5.500	5.600	A0	16,156	64,625	09/01/1999	04/01/2016
653544-CJ-3	NIAGARA NY FRONTIER TRANSN ARPT 99B			1	1FE	3,293,153	107.1800	3,585,305	3,345,000	3,306,295		2,408			5.500	5.640	A0	45,994	183,975	09/01/1999	04/01/2017
680002-AA-0	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	3	295,000	100.7400	297,195	295,000	295,000					8.000	8.020	FA	9,833	23,600	02/09/1979	02/01/2009
680002-BC-5	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	3	235,000	100.0300	235,068	235,000	235,000					8.000	8.020	FA	7,833	18,800	02/09/1979	02/01/2006
680002-BD-3	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	3	250,000	100.6400	251,598	250,000	250,000					8.000	8.020	FA	8,333	20,000	02/09/1979	02/01/2007
680002-BE-1	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	3	270,000	101.3000	273,499	270,000	270,000					8.000	8.020	FA	9,000	21,600	02/09/1979	02/01/2008
680002-BF-8	OLD MAIN HSG DEV CORP NY SECT 8 MTG			1	3	315,000	100.9200	317,895	315,000	315,000					8.000	8.020	FA	10,500	25,200	02/09/1979	02/01/2010
680575-BC-0	OLEAN HSG DEV CORP NY ASPEN TOWER 78			1	4	245,000	99.9900	244,985	245,000	244,985	(15)				7.500	7.630	JD	1,531	18,375	09/14/1978	12/01/2006
680575-BD-8	OLEAN HSG DEV CORP NY ASPEN TOWER 78			1	4	265,000	99.9900	264,979	265,000	264,979	(21)				7.500	7.630	JD	1,656	19,875	09/14/1978	12/01/2007
680575-BE-6	OLEAN HSG DEV CORP NY ASPEN TOWER 78			1	4	285,000	99.9900	284,977	285,000	284,977	(23)				7.500	7.630	JD	1,781	21,375	09/14/1978	12/01/2008
680575-BF-3	OLEAN HSG DEV CORP NY ASPEN TOWER 78			1	4	300,000	99.9900	299,973	300,000	299,973	(27)				7.500	7.630	JD	1,875	22,500	09/14/1978	12/01/2009
68257A-AL-8	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	260,000	100.0300	260,073	260,000	260,000					8.000	8.000	A0	5,200	20,800	11/30/1979	04/01/2008
68257A-AM-6	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	275,000	100.0300	275,077	275,000	275,000					8.000	8.000	A0	5,500	22,000	11/30/1979	04/01/2009
68257A-AN-4	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	300,000	100.0100	300,027	300,000	300,000					8.000	8.000	A0	6,000	24,000	11/30/1979	04/01/2010
68257A-AP-9	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	325,000	99.9900	324,981	325,000	325,000					8.000	8.000	A0	6,500	26,000	11/30/1979	04/01/2011
68257A-AS-3	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	225,000	100.0300	225,074	225,000	225,000					8.000	8.000	A0	4,500	18,000	11/30/1979	04/01/2006
68257A-AT-1	ONEIDA SR CTZN HSG DEV CORP NY SER 79			1	2	235,000	100.0300	235,066	235,000	235,000					8.000	8.000	A0	4,700	18,800	11/30/1979	04/01/2007
68275P-AC-3	ONONDAGA CNTY NY IDR SOLVAY PAPERBRD 98			1	3	8,000,000	105.2600	8,420,400	8,000,000	8,000,000					7.000	7.000	MN	93,333	560,000	12/09/1998	11/01/2030
733581-HJ-4	PORT AUTH N Y & N J CONS BDS 108 2ND INS			1	1FE	1,755,000	102.8200	1,804,526	1,755,000	1,755,000					5.500	5.500	JJ	44,509	96,525	04/05/2000	07/15/2013
733581-VM-1	PORT AUTH NY & NJ CONS 119TH SER 1999			1	1FE	1,531,380	102.4400	1,536,570	1,500,000	1,511,173		(3,738)			5.750	5.510	MS	25,396	86,250	09/27/1999	09/15/2011
733581-VV-1	PORT AUTH NY & NJ CONS 119TH SER 1999			1	1FE	6,713,560	102.2300	7,156,380	7,000,000	6,772,717		11,146			5.500	5.850	MS	113,361	385,000	09/22/1999	09/15/2019
733581-ZK-1	PORT AUTH NY & NJ CONS 122ND SER 2001				1FE	4,348,501	103.8800	4,258,998	4,100,000	4,202,540		(37,515)			5.250	4.200	JJ	99,254	215,250	11/02/2001	07/15/2008
733581-ZL-9	PORT AUTH NY & NJ CONS 122ND SER 2001			1	1FE	11,356,159	104.5900	11,123,466	10,635,000	10,994,092		(92,450)			5.250	4.210	JJ	257,456	558,338	10/23/2001	07/15/2009
73358T-BN-0	PORT AUTH NY & NJ CONS 133RD SER 2004			1	1FE	15,359,824	101.7100	15,622,963	15,360,000	15,359,839		8			4.300	4.460	JJ	304,555	660,480	01/21/2004	07/15/2020
73358T-BP-5	PORT AUTH NY & NJ CONS 133RD SER 2004			1	1FE	9,800,000	101.7900	9,975,028	9,800,000	9,800,000					4.400	4.560	JJ	198,831	431,200	01/21/2004	07/15/2021
73358T-DV-0	PORT AUTH NY & NJ CONS 135TH SER 2004			1	1FE	14,712,603	100.6500	15,011,202	14,915,000	14,722,662		5,897			4.500	4.750	MS	197,624	671,175	03/24/2004	09/15/2025
73358E-BB-9	PORT AUTH NY & NJ SPL TERMINAL 6 JFK 97				1FE	2,607,550	104.1000	2,602,425	2,500,000	2,530,965		(14,969)			6.000	5.310	JD	12,500	150,000	03/16/2000	12/01/2007
803554-AV-6	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	260,000	100.0200	260,057	260,000	260,000					7.750	7.860	FA	8,396	20,150	07/28/1978	08/01/2009
803554-BD-5	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	205,000	100.0300	205,055	205,000	205,000					7.750	7.860	FA	6,620	15,888	07/28/1978	08/01/2006
803554-BE-3	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	225,000	100.0300	225,065	225,000	225,000					7.750	7.860	FA	7,266	17,438	07/28/1978	08/01/2007
803554-BF-0	SARATOGA SPRINGS HSG CORP NY SECT 8 78			1	1	240,000	100.0300	240,067	240,000	240,000					7.750	7.860	FA	7,750	18,600	07/28/1978	08/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
864774-AH-7	SUFFOLK CNTY NY INDL DEV WST OGDEN 99				1FE	11,034,505	103.7700	11,015,504	10,615,000	10,723,473		(57,817)			5.800	5.180	A0	153,918	615,670	11/18/1999	10/01/2007
864774-AJ-3	SUFFOLK CNTY NY INDL DEV WST OGDEN 99				1FE	11,888,992	105.8900	12,082,391	11,410,000	11,582,799		(57,011)			5.850	5.250	A0	166,871	667,485	11/18/1999	10/01/2008
864768-CZ-7	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	967,490	100.4700	1,004,700	1,000,000	972,970		1,499			7.250	7.600	JJ	36,250	72,500	04/21/2003	01/01/2020
864768-DA-1	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99A			1	4	8,147,850	98.7400	8,392,900	8,500,000	8,165,775		7,098			7.250	8.180	JJ	308,125	616,250	04/21/2003	01/01/2030
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON HOSP 99B			1	4Z	5,448,588	101.0600	5,492,720	5,435,000	5,448,214		(373)			7.630	7.960	JJ	207,209		10/14/2005	01/01/2030
896029-5E-1	TRIBOROUGH NY BRDG & TUNL AUTH GEN 01A			1	1FE	9,456,800	103.7700	10,376,800	10,000,000	9,503,631		13,505			5.000	5.730	JJ	250,000	500,000	04/05/2002	01/01/2027
911157-JY-2	UNITED NATIONS DEV CORP NY SR 2004 A			1	1FE	2,503,802	103.2200	2,528,817	2,450,000	2,478,645		(13,368)			5.250	4.630	JJ	64,313	128,625	01/23/2004	07/01/2022
958792-AS-2	WESTERN NASSAU CNTY NY WTR AUTH 96			1	1FE	2,489,125	102.7400	2,568,600	2,500,000	2,500,000		9,125			5.650	5.750	MN	23,542	141,250	12/30/1996	05/01/2026
986083-AU-7	YONKERS NY INDL DEV ST JOSEPH HOSP 98A			1	5	3,979,583	91.5900	4,304,871	4,700,000	4,056,226	3,791	73,933			6.150	10.400	MJSD	24,088	289,050	12/15/2004	03/01/2015
986083-AX-1	YONKERS NY INDL DEV ST JOSEPH HOSP 98B			1	5	1,792,644	91.5900	1,923,453	2,100,000	1,824,976	3,610	31,410			6.150	12.460	MJSD	10,763	129,150	12/15/2004	03/01/2015
986083-BB-8	YONKERS NY INDL DEV ST JOSEPH HOSP 98C			1	5	804,660	89.0000	889,970	1,000,000	813,282		8,269			6.200	8.590	MJSD	5,167	62,000	12/10/2004	03/01/2020
46267P-AL-9	IREDELL CNTY NC PUB FACS			1	1FE	1,344,020	107.7700	1,454,922	1,350,000	1,346,633		430			5.250	5.300	JD	5,906	70,875	06/28/2000	06/01/2012
616110-BE-1	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	1,465,057	104.0300	1,477,183	1,420,000	1,460,712		(4,026)			4.500	4.090	MN	10,650	61,415	11/18/2004	05/01/2017
616110-BJ-0	MOORESVILLE NC ENTERPRISE SYS 2004			1	1FE	2,038,831	102.1700	2,068,943	2,025,000	2,037,516		(1,219)			4.500	4.410	MN	15,188	87,581	11/18/2004	05/01/2021
658259-EZ-5	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	1,115,128	101.8400	1,130,380	1,110,000	1,114,582		(439)			4.500	3.560	JD	4,163	58,553	09/10/2004	06/01/2021
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04			1	1FE	1,225,000	102.6600	1,257,610	1,225,000	1,225,000					4.750	4.750	JD	4,849	68,209	09/10/2004	06/01/2025
658196-PJ-3	NORTH CAROLINA EASTN MUN PWR AGY 93A			1	1	10,794,179	121.2300	13,026,164	10,745,000	10,736,451		480			6.400	6.420	JJ	343,840	687,680	02/10/1993	01/01/2021
658196-PF-1	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	8,427,907	106.4500	9,628,583	9,045,000	8,858,242		53,842			6.130	7.150	JJ	277,003	554,006	09/20/1996	01/01/2009
658196-PK-0	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	3,105,603	116.0200	3,451,565	2,975,000	3,080,663		(2,780)			6.000	5.700	JJ	89,250	178,500	12/22/1993	01/01/2026
658196-PP-9	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	4,206,861	114.7400	5,151,961	4,490,000	4,268,318		7,704			6.000	6.670	JJ	134,700	269,400	04/26/1995	01/01/2022
658196-PR-5	NORTH CAROLINA EASTN MUN PWR AGY 93B				2FE	6,089,280	118.3900	7,103,340	6,000,000	6,068,618		(2,242)			6.250	6.200	JJ	187,500	375,000	02/10/1993	01/01/2023
658196-TC-4	NORTH CAROLINA EASTN MUN PWR AGY 93C			2	2FE	1,671,464	114.8000	1,831,060	1,595,000	1,632,248		(4,974)			7.000	6.770	JJ	55,825	111,650	04/18/1994	01/01/2013
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP			1	1FE	3,950,000	103.1200	4,073,201	3,950,000	3,950,000					6.250	6.290	MS	82,292	237,969	04/07/1997	09/01/2027
65819H-AA-4	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			1	4	12,200,000	102.8000	12,541,722	12,200,000	12,200,000					6.750	7.300	JJ	411,750	823,500	04/02/2004	07/01/2029
65819H-AB-2	NORTH CAROLINA LIBERTY TIRE SOLID WST 04			2	4	1,800,000	96.7200	1,740,888	1,800,000	1,740,888	(22,338)				9.000	9.010	JJ	81,000	162,000	04/02/2004	07/01/2009
65820H-PU-1	NORTH CAROLINA MED CARE NORTHEAST MED			1	1FE	1,780,956	103.6600	1,865,862	1,800,000	1,788,889		1,338			4.750	4.850	MN	14,250	85,500	10/29/1998	11/01/2013
657902-RK-0	NORTH CAROLINA MED CARE NOVANT HLTH 98A			1	1FE	1,825,988	103.9600	1,949,156	1,875,000	1,846,310		4,203			4.750	5.060	A0	22,266	89,063	08/22/2000	10/01/2011
65820H-RQ-8	NORTH CAROLINA MED CARE PITT MEM 98A			1	1FE	2,359,266	105.2400	2,509,998	2,385,000	2,369,267		1,835			5.250	5.370	JD	10,434	125,213	10/04/1999	12/01/2012
65820H-RR-6	NORTH CAROLINA MED CARE PITT MEM 98A			1	1FE	1,611,310	105.1600	1,729,833	1,645,000	1,623,072		2,163			5.250	5.460	JD	7,197	86,363	10/04/1999	12/01/2013
65820H-JU-8	NORTH CAROLINA MED CARE REX HLTH 98				1FE	4,691,489	104.3800	4,665,652	4,470,000	4,532,590		(23,949)			5.250	4.630	JD	19,556	234,675	03/26/1998	06/01/2008
658203-ZK-3	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	10,522,700	106.3600	10,635,800	10,000,000	10,394,296		(47,263)			5.000	4.340	JJ	250,000	500,000	02/13/2003	01/01/2016
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A			1	1FE	5,265,442	108.1900	5,301,261	4,900,000	5,175,568		(33,072)			5.250	4.310	JJ	128,625	257,250	02/13/2003	01/01/2016
914720-BY-2	UNIVERSITY OF NC SYS POOL 2002 A			1	1FE	1,066,242	109.2300	1,086,809	995,000	1,046,848		(6,480)			5.250	4.350	A0	13,059	52,238	10/23/2002	04/01/2014
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A			1	1FE	2,028,806	108.8500	2,073,650	1,905,000	1,995,200		(11,239)			5.250	4.430	A0	25,003	100,013	10/23/2002	04/01/2015
307479-AZ-8	FARGO ND HLTH SYS MERITCARE 00 A			1	1FE	3,406,991	109.1600	3,618,521	3,315,000	3,369,045		(8,384)			5.750	5.460	JD	15,884	190,613	11/29/2000	06/01/2014
307490-EA-6	FARGO ND SALES TAX 2005				1FE	3,213,920	102.4900	3,202,938	3,125,000	3,202,938		(10,983)	36,580		5.000	2.830	JJ	66,406		07/19/2005	07/01/2007
307490-EB-4	FARGO ND SALES TAX 2005				1FE	3,351,624	103.9300	3,341,446	3,215,000	3,341,446		(10,178)	42,998		5.000	2.980	JJ	68,319		07/19/2005	07/01/2008
307490-ED-0	FARGO ND SALES TAX 2005				1FE	3,642,486	106.2500	3,633,716	3,420,000	3,633,716		(8,770)	47,763		5.000	3.240	JJ	72,675		07/19/2005	07/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
38546W-AT-7	GRAND FORKS ND HLTH CARE SYS REV 1997			1	1FE	4,109,820	104.7200	4,319,700	4,125,000	4,112,337		421			5.630	5.730	FA	87,656	232,031	10/21/1997	08/15/2027
385492-DB-6	GRAND FORKS ND TAX REV AURORA PROJ 97A			1	1FE	10,194,757	104.4400	10,892,883	10,430,000	10,259,706		34,550			5.630	5.800	JD	26,075	586,688	02/26/1997	12/15/2029
587850-DA-3	MERCER CNTY ND PLN CTL ANTELOPE VY BASIN			2	1FE	20,241,600	116.7600	23,352,400	20,000,000	20,119,427		(16,597)			7.200	7.080	JD	4,000	1,440,000	01/20/1993	06/30/2013
658908-HJ-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 04			1	1FE	2,088,652	103.8900	2,176,537	2,095,000	2,088,868		131			5.000	5.040	AO	26,188	27,375	04/27/2004	04/01/2032
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV			1	1FE	2,740,000	101.0300	2,768,112	2,740,000	2,740,000					5.750	5.770	JJ	78,775	140,156	10/03/1997	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC			1	1FE	1,110,000	102.4800	1,137,528	1,110,000	1,110,000					6.150	6.140	JJ	34,133	57,503	07/20/2000	07/01/2031
010056-BT-5	AKRON OH INCOME TAX CMNTY LEARNING 04B			1	1FE	5,623,055	108.2000	5,566,684	5,145,000	5,566,684		(11,650)	66,440		5.000	3.710	JD	21,438	257,250	01/07/2004	12/01/2014
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	1,008,264	109.2900	983,610	900,000	983,610		(9,669)	636		5.250	3.790	JD	3,938	47,250	04/30/2003	06/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	700,661	109.3600	688,949	630,000	684,726		(6,254)			5.250	3.890	JD	2,756	33,075	04/30/2003	06/01/2015
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03			1	1FE	1,435,564	108.9500	1,416,376	1,300,000	1,405,101		(11,965)			5.250	3.980	JD	5,688	68,250	04/30/2003	06/01/2016
123558-AX-6	BUTLER CNTY OH MULTI WYNDTREE APT 98B			1	5*	12,375,000	67.9700	10,195,800	15,000,000	10,195,800	295,800				6.400	6.400	JD	80,000	960,000	12/24/1998	12/01/2035
123558-AY-4	BUTLER CNTY OH MULTI WYNDTREE APT 98C			1	5*	1,608,750	70.0000	1,365,000	1,950,000	1,365,000	78,000				9.550	9.550	JD	15,519	186,225	12/24/1998	12/01/2013
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT SVCS 05B				1FE	2,151,511	107.0800	2,141,660	2,000,000	2,141,660		(9,851)	27,729		5.000	3.220	JD	4,444	53,889	05/19/2005	12/15/2010
169214-CF-8	CHILLICOTHE OH WTR SYS 2003 REF				1FE	1,327,302	109.0200	1,324,642	1,215,000	1,309,120		(8,647)			5.000	3.960	JD	5,063	60,750	10/24/2003	12/01/2014
172293-AT-9	CINCINNATI ST TECH & CMNTY CLG OH 02			1	1FE	1,551,465	108.1700	1,622,610	1,500,000	1,539,278		(4,089)			5.250	4.840	AO	19,688	78,750	11/05/2002	10/01/2021
186432-VA-5	CLEVELAND OH WTRWKS IMPT 96 H REF			1	1	2,402,758	102.0000	2,468,400	2,420,000	2,420,000		7,676			5.750	6.150	JJ	69,575	139,150	08/11/1999	01/01/2021
186432-VB-3	CLEVELAND OH WTRWKS IMPT 96 H REF			1	1	1,930,163	102.0000	1,973,700	1,935,000	1,935,000		2,771			5.750	6.050	JJ	55,631	111,263	02/06/1997	01/01/2026
186432-A9-1	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,246,715	104.2200	1,302,788	1,250,000	1,248,674		1,959			5.000	5.030	JJ	31,250		08/05/2005	01/01/2017
186432-C5-7	CLEVELAND OH WTRWKS IMPT 98 I REF			1	1FE	1,436,216	103.6200	1,492,056	1,440,000	1,436,317		101			5.000	5.030	JJ	36,000		08/05/2005	01/01/2017
186352-EA-4	CLEVELAND OHIO ARPT SYS REV AMT-SER A			1	1FE	2,579,907	103.7200	2,758,846	2,660,000	2,616,776		7,324			5.130	5.500	JJ	68,163	136,325	04/17/2000	01/01/2011
199521-BF-1	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	1,948,863	108.0400	1,971,639	1,825,000	1,907,911		(11,841)			5.250	4.380	JJ	47,906	95,813	04/30/2002	01/01/2012
199521-BL-8	COLUMBUS OH MUN ARPT AUTH IMPT 98 B				1FE	2,157,667	108.7000	2,206,569	2,030,000	2,120,466		(10,773)			5.250	4.500	JJ	53,288	106,575	04/30/2002	01/01/2013
199562-BF-5	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,058,456	105.9100	1,059,140	1,000,000	1,055,746		(1,586)	15,604		4.750	3.820	JD	3,958	51,854	10/20/2004	12/01/2016
199562-BG-3	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,068,469	105.5500	1,071,292	1,015,000	1,066,005		(1,442)	14,140		4.750	3.910	JD	4,018	52,632	10/20/2004	12/01/2017
199562-BH-1	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,162,976	105.2500	1,168,319	1,110,000	1,160,591		(1,396)	12,758		4.750	4.000	JD	4,394	57,558	10/20/2004	12/01/2018
199562-BJ-7	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,214,871	104.9600	1,222,807	1,165,000	1,212,686		(1,278)	10,581		4.750	4.090	JD	4,611	60,410	10/20/2004	12/01/2019
199562-BK-4	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,272,387	104.6700	1,282,220	1,225,000	1,270,421		(1,151)	7,273		4.750	4.180	JD	4,849	63,521	10/20/2004	12/01/2020
199562-BL-2	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,365,637	104.3800	1,377,829	1,320,000	1,363,868		(1,036)	3,744		4.750	4.270	JD	5,225	68,448	10/20/2004	12/01/2021
199562-BN-8	COLUMBUS OH TIF POLARIS PROJ 04A			1	1FE	1,023,170	103.8800	1,038,760	1,000,000	1,020,829		(2,000)			4.750	4.450	JD	3,958	51,854	10/20/2004	12/01/2023
232265-S7-4	CUYAHOGA CNTY OH HOSP METROHEALTH 97A				1FE	3,712,444	108.6000	3,920,424	3,610,000	3,662,951		(8,829)			5.500	5.170	FA	75,008	198,550	03/14/2000	02/15/2011
273793-CG-2	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	120,000	101.5200	121,820	120,000	120,000					6.380	6.470	JJ	3,825	7,650	09/12/1977	07/01/2006
273793-CJ-6	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	140,000	107.3400	150,275	140,000	140,000					6.380	6.470	JJ	4,463	8,925	09/12/1977	07/01/2008
273793-CM-9	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	165,000	114.1400	188,326	165,000	165,000					6.380	6.470	JJ	5,259	10,519	09/12/1977	07/01/2011
273793-CN-7	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	85,000	115.9300	98,541	85,000	85,000					6.380	6.470	JJ	2,709	5,419	09/12/1977	07/01/2012
273793-CP-2	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	95,000	117.5000	111,625	95,000	95,000					6.380	6.470	JJ	3,028	6,056	09/12/1977	07/01/2013
273793-CQ-0	EAST MUSKINGUM OH WTR AUTH SER 1977			1	1	100,000	118.8500	118,854	100,000	100,000					6.380	6.460	JJ	3,188	6,375	09/12/1977	07/01/2014
353174-CL-7	FRANKLIN CNTY OH CONV AUTH ANTIC 02				1FE	1,886,618	108.3600	1,842,154	1,700,000	1,842,154		(4,686)	26,868		5.000	3.510	JD	7,083	85,000	09/20/2002	12/01/2012
353174-DK-8	FRANKLIN CNTY OH CONV AUTH ANTIC 05			1	1FE	5,984,148	100.7100	6,007,471	5,965,000	5,983,593		(555)			4.500	4.460	JD	22,369	103,642	08/11/2005	12/01/2022
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP			1	1	755,000	107.1000	808,620	755,000	755,000					7.500	6.250	JD	4,719	50,813	06/27/1979	06/01/2009
353200-BE-7	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98B			1	6	1,024,800	50.9800	856,397	1,680,000	856,397	(164,539)				6.250	12.970	MN			09/15/2004	11/01/2015
353200-BF-4	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98B			1	6	7,322,928	49.7800	4,657,293	9,355,000	4,657,293	(812,517)				6.400	9.690	MN			10/01/2003	11/01/2035
353200-BH-0	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98C			2	6	332,775	50.0000	212,500	425,000	212,500	(106,250)				8.500	8.500	MN			11/20/1998	11/01/2007
39317Q-AP-3	GREEN OH CLC INCOME TAX 2004			1	1FE	1,584,252	105.5500	1,588,467	1,505,000	1,580,623		(2,304)	28,175		4.750	3.850	JD	5,957	77,445	10/28/2004	12/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
39317Q-AR-9	GREEN OH CLC INCOME TAX 2004			1	1FE	1,636,998	102.4800	1,639,632	1,600,000	1,635,324		(1,063)	13,146		4.500	4.100	JD	6,000	78,000	10/28/2004	12/01/2019
39317Q-AT-5	GREEN OH CLC INCOME TAX 2004			1	1FE	1,827,060	101.9100	1,834,326	1,800,000	1,826,042		(646)	3,685		4.500	4.280	JD	6,750	87,750	10/28/2004	12/01/2021
39317Q-AV-0	GREEN OH CLC INCOME TAX 2004			1	1FE	1,972,526	101.4100	1,992,726	1,965,000	1,971,784		(652)			4.500	4.450	JD	7,369	95,794	10/28/2004	12/01/2023
39317Q-AW-8	GREEN OH CLC INCOME TAX 2004			1	1FE	1,045,842	101.2000	1,062,590	1,050,000	1,045,992		132			4.500	4.550	JD	3,938	51,188	10/28/2004	12/01/2024
39317Q-BA-5	GREEN OH CLC INCOME TAX 2004			1	1FE	1,117,177	102.7300	1,130,063	1,100,000	1,116,541		(404)	2,249		4.750	4.520	JD	4,354	56,604	10/28/2004	12/01/2025
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004			1	1FE	960,887	102.5200	973,940	950,000	959,821		(936)			4.750	4.600	JD	3,760	48,885	10/28/2004	12/01/2026
394659-CP-9	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,447,835	108.0800	1,459,080	1,350,000	1,436,796		(7,905)			5.000	4.130	JD	5,625	67,500	07/20/2004	12/01/2016
394659-CQ-7	GREENE CNTY OH WTR SYS GOVT ENT 04			1	1FE	1,511,846	107.9200	1,532,521	1,420,000	1,501,527		(7,391)			5.000	4.220	JD	5,917	71,000	07/20/2004	12/01/2017
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP			1	1	445,000	107.9300	480,275	445,000	445,000					7.880	6.500	MN	4,478	35,044	02/15/1979	11/15/2008
407287-DG-3	HAMILTON CNTY OH SALES TAX SUB 00 B			1	1FE	5,006,250	105.5300	5,276,300	5,000,000	5,004,893		(852)			5.250	5.230	JD	21,875	262,500	05/14/2004	12/01/2032
407288-RL-5	HAMILTON CNTY OH SWR SYS 05A				1FE	5,145,956	104.7000	5,145,956	4,915,000	5,145,956			125,677		5.000	2.900	JD	20,479	184,313	03/09/2005	12/01/2008
407287-DU-2	HAMILTON CNTY OHIO SALES TAX			1	1FE	4,283,885	105.6100	4,504,267	4,265,000	4,285,858		8,211			5.380	5.620	JD	19,104	229,244	02/11/2002	12/01/2012
407287-DZ-1	HAMILTON CNTY OHIO SALES TAX			1	1FE	2,842,531	105.3500	2,981,377	2,830,000	2,836,465		(1,684)			5.380	5.450	JD	12,676	152,113	02/11/2002	12/01/2012
407796-BE-0	HAMILTON OH GAS SYS 2003 REF			1	1FE	273,632	105.9900	270,277	255,000	270,277		(449)	2,100		4.750	3.760	AO	2,557	12,113	05/02/2003	10/15/2014
407796-BF-7	HAMILTON OH GAS SYS 2003 REF			1	1FE	1,195,239	105.6000	1,182,720	1,120,000	1,182,111		(1,760)	6,230		4.750	3.860	AO	11,231	53,200	05/02/2003	10/15/2015
463281-AN-5	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	225,000	99.9900	224,984	225,000	225,000					7.400	7.520	FA	6,938	16,650	10/07/1977	02/01/2006
463281-AP-0	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	240,000	99.9900	239,966	240,000	240,000					7.400	7.510	FA	7,400	17,760	10/07/1977	02/01/2007
463281-AQ-8	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	255,000	99.9900	254,962	255,000	255,000					7.400	7.510	FA	7,863	18,870	10/07/1977	02/01/2008
463281-AR-6	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	275,000	99.9700	274,918	275,000	275,000					7.400	7.510	FA	8,479	20,350	10/07/1977	02/01/2009
463281-AS-4	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	295,000	99.7200	294,159	295,000	295,000					7.400	7.510	FA	9,096	21,830	10/07/1977	02/01/2010
463281-AT-2	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	320,000	99.4400	318,192	320,000	320,000					7.400	7.510	FA	9,867	23,680	10/07/1977	02/01/2011
463281-AU-9	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	340,000	99.2800	337,555	340,000	340,000					7.400	7.510	FA	10,483	25,160	10/07/1977	02/01/2012
463281-AV-7	IRONTON HSG DEV CORP OH FIRST LIEN			1	1	370,000	99.0700	366,574	370,000	370,000					7.400	7.510	FA	11,408	27,380	10/07/1977	02/01/2013
468562-AA-1	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	1,959,520	110.5500	2,211,060	2,000,000	1,975,594		7,786			6.130	6.300	AO	30,625	122,500	12/17/1999	10/01/2020
468562-AB-9	JACKSON OHIO HOSP FACS REV CONS HEALTH S			1	1FE	3,430,105	110.9900	3,884,615	3,500,000	3,452,506		13,907			6.250	6.400	AO	54,688	218,750	12/17/1999	10/01/2029
532571-AP-1	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	95,000	100.0800	95,074	95,000						7.500	7.520	AO	1,781	7,125	10/11/1977	10/01/2006
532571-AQ-9	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	100,000	100.0700	100,066	100,000						7.500	7.520	AO	1,875	7,500	10/11/1977	10/01/2007
532571-AR-7	LIMA HSG DEV CORP OH TOWN SQUARE APT			1	6*	105,000	100.0700	105,071	105,000						7.500	7.520	AO	1,969	7,875	10/11/1977	10/01/2008
543583-EH-7	LORAIN CNTY OH HOSP CATHOLIC HLTH 97B			1	1FE	5,213,242	104.9400	5,551,326	5,290,000	5,226,801		2,106			5.500	5.660	MS	96,983	290,950	10/17/1997	09/01/2027
549310-TQ-3	LUCAS CNTY OH HOSP PROMEDICA 2005 B			1	1FE	6,721,672	105.6600	6,709,093	6,350,000	6,709,093		(12,579)	56,318		5.000	4.200	MN	40,569	197,556	04/29/2005	11/15/2018
560143-BG-3	MAHONING VY OH SAN DIST WTR REF 1999			1	1FE	1,681,793	109.0100	1,853,102	1,700,000	1,687,301		869			5.750	5.850	MN	12,490	97,750	12/10/1999	11/15/2016
560143-BD-0	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,798,266	107.3000	1,947,513	1,815,000	1,804,652		1,210			5.400	5.500	MN	12,524	98,010	12/10/1999	11/15/2012
560143-BE-8	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	1,901,491	107.6200	2,066,323	1,920,000	1,908,483		1,137			5.500	5.600	MN	13,493	105,600	12/10/1999	11/15/2013
560143-BF-5	MAHONING VY OHIO SAN DIST WTRREV REF REV			1	1FE	2,004,710	108.4300	2,195,728	2,025,000	2,010,952		1,188			5.600	5.700	MN	14,490	113,400	12/10/1999	11/15/2014
575300-AF-5	MASON OH HLTH CARE HEALTHY CHRISTIAN			1	1FE	2,450,638	106.4100	2,596,331	2,440,000	2,444,618		(890)			6.300	6.300	MN	17,507	153,720	04/21/1997	05/20/2032
575312-BN-2	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,163,316	106.3600	1,169,916	1,100,000	1,154,412		(5,328)			4.750	4.050	JD	4,354	52,250	04/07/2004	12/01/2015
575312-BP-7	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,468,726	105.9100	1,482,796	1,400,000	1,459,105		(5,760)			4.750	4.150	JD	5,542	66,500	04/07/2004	12/01/2016
575312-BQ-5	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,520,648	105.5500	1,540,972	1,460,000	1,512,192		(5,064)			4.750	4.240	JD	5,779	69,350	04/07/2004	12/01/2017
575312-BR-3	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,556,245	105.2500	1,584,073	1,505,000	1,549,128		(4,263)			4.750	4.330	JD	5,957	71,488	04/07/2004	12/01/2018
575312-BS-1	MASON OH SWR SYS IMPT 04 REF			1	1FE	1,641,280	104.9600	1,679,392	1,600,000	1,635,573		(3,420)			4.750	4.430	JD	6,333	76,000	04/07/2004	12/01/2019
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79			1	1	1,010,000	117.2900	1,184,589	1,010,000	1,010,000					7.000	5.960	MN	9,034	70,700	05/22/1979	11/15/2016
613520-KF-1	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	3,917,320	109.2500	4,370,080	4,000,000	3,937,068		4,061			6.750	6.950	AO	67,500	270,000	12/10/1999	04/01/2018
613520-KG-9	MONTGOMERY CNTY OHIO HOSP REV REV BDS 19			1	1FE	4,859,200	108.2500	5,412,350	5,000,000	4,881,258		4,467			6.750	7.000	AO	84,375	337,500	12/10/1999	04/01/2022
613549-CU-6	MONTGOMERY CNTY OHIO REV			1	1FE	930,528	103.6400	932,733	900,000	909,707		(3,043)			5.000	4.550	JD	3,750	45,000	01/06/1998	12/01/2008
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF			1	1FE	1,545,774	110.1700	1,592,014	1,445,000	1,512,995		(9,190)			5.500	4.620	AO	19,869	79,475	03/11/2002	10/01/2013
677525-MK-0	OHIO AIR QUALITY DEV AUTH JMG PROJ 1997			1	1FE	926,007	104.2300	953,677	915,000	919,144		(1,136)			5.630	5.570	AO	12,867	51,469	11/25/1997	10/01/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H			1	1FE	6,305,000	102.7100	6,475,739	6,305,000	6,305,000					5.600	6.300	JJ	176,540	351,120	05/20/1998	01/01/2026
677215-CR-4	OHIO CAP CORP MTG LUTHERAN HSG 95 Q			1	1FE	1,980,473	100.9300	1,952,937	1,935,000	1,935,000					6.450	6.410	JJ	62,404	124,808	11/13/1995	01/01/2023
67756B-KZ-2	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	3,581,769	101.2600	3,599,722	3,555,000	3,577,611		(1,000)	20,477		4.500	4.330	JD	13,331	159,975	03/03/2004	12/01/2022
67756B-LA-6	OHIO HIGHER EDL FAC CASE WESTERN 04A			1	1FE	1,483,125	100.9900	1,514,865	1,500,000	1,483,193		68			4.500	4.670	JD	5,625	33,750	11/16/2005	12/01/2023
677377-GJ-6	OHIO HSG FIN AGY SGL FAM MTG 1985 B			23	1FE	21,820,717	146.1500	28,469,436	19,480,000	20,964,684		(90,033)			9.880	8.670	JJ	887,016	1,923,650	01/20/1995	01/15/2017
677409-BQ-6	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,507,905	105.3100	1,579,590	1,500,000	1,506,861		(672)			5.000	4.930	FA	28,333	75,000	06/01/2004	02/15/2022
677409-BR-4	OHIO MUN ELEC GEN AGY JV5 BELLEVILLE 04			1	1FE	1,000,000	105.1000	1,050,960	1,000,000	1,000,000					5.000	5.000	FA	18,889	50,000	06/01/2004	02/15/2023
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A			1	1FE	3,335,390	100.1000	3,373,437	3,370,000	3,360,959		2,655			6.750	6.960	FA	85,935	227,475	07/19/1993	08/15/2008
677632-DW-8	OHIO STATE UNIV GEN RCPTS 2002 A			1	1FE	4,567,473	106.0400	4,702,874	4,435,000	4,530,920		(11,524)			5.000	4.630	JD	18,479	221,750	08/22/2002	12/01/2019
677704-TP-3	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,841,135	106.5100	2,928,970	2,750,000	2,823,981		(7,594)			5.000	4.590	JD	11,458	137,500	08/13/2003	12/01/2017
677704-TQ-1	OHIO UNIVERSITY SUB GEN RECEIPTS 2003			1	1FE	2,972,239	106.0900	3,076,610	2,900,000	2,958,700		(5,998)			5.000	4.690	JD	12,083	145,000	08/13/2003	12/01/2018
677704-UJ-5	OHIO UNIVERSITY SUB GEN RECEIPTS 2004			1	1FE	3,914,904	106.8500	3,926,885	3,675,000	3,881,484		(20,073)			5.000	4.200	JD	15,313	183,750	04/20/2004	12/01/2017
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A			1	2	3,757,455	100.6100	3,923,790	3,900,000	3,765,449		7,521			5.880	6.240	MS	76,375	229,125	08/04/2004	09/01/2020
677659-BD-5	OHIO WTR DEV FRESH WTR 1998			1	1FE	451,216	105.3000	463,320	440,000	444,983		(1,310)			5.250	4.890	JD	1,925	23,100	07/28/2000	06/01/2009
677659-EB-6	OHIO WTR DEV FRESH WTR 2001 B REF				1FE	1,646,345	111.3900	1,654,186	1,485,000	1,593,326		(13,205)			5.500	4.270	JD	6,806	81,675	08/29/2001	12/01/2012
677659-KU-7	OHIO WTR DEV FRESH WTR 2002			1	1FE	865,136	109.7700	878,160	800,000	845,901		(6,082)			5.380	4.340	JD	3,583	43,000	08/15/2002	12/01/2017
677659-RM-8	OHIO WTR DEV FRESH WTR 2005 REF				1FE	5,982,894	107.6100	5,982,894	5,560,000	5,982,894			92,352		5.000	3.430	JD	23,167	182,244	03/04/2005	12/01/2011
733578-AA-6	PORT AUTH COLUMBIANA CNTY OH A&L 03A			1	3	9,030,000	107.0300	9,664,628	9,030,000	9,030,000					8.000	8.850	JJ	361,200	722,400	04/24/2003	07/01/2028
735664-DQ-4	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	1,339,805	107.6600	1,474,928	1,370,000	1,350,875		2,194			5.500	5.720	MN	9,628	75,350	10/08/1999	11/15/2014
735664-DR-2	PORTAGE CNTY OH HOSP ROBINSON MEM 99			1	1FE	2,456,150	108.5500	2,713,800	2,500,000	2,465,923		1,923			5.750	5.900	MN	18,368	143,750	10/08/1999	11/15/2019
808878-CH-3	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	195,000	102.5600	200,000	195,000	195,000					7.500	7.530	FA	5,525	14,625	08/29/1978	08/15/2006
808878-CJ-9	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	210,000	106.6100	223,889	210,000	210,000					7.500	7.520	FA	5,950	15,750	08/29/1978	08/15/2007
808878-CK-6	SCIOTO CNTY OH MEM HOSP REF & IMPT			1	1	225,000	110.4700	248,564	225,000	225,000					7.500	7.520	FA	6,375	16,875	08/29/1978	08/15/2008
845217-BN-7	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,183,146	107.6500	1,189,488	1,105,000	1,168,542		(6,658)			5.000	4.140	JD	4,604	55,250	09/16/2003	12/01/2016
845217-BP-2	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,125,911	107.2900	1,137,306	1,060,000	1,113,646		(5,595)			5.000	4.240	JD	4,417	53,000	09/16/2003	12/01/2017
845217-BQ-0	SOUTHWEST REGL WTR DIST OH WTR 03 REF			1	1FE	1,173,972	107.1500	1,194,745	1,115,000	1,163,049		(4,986)			5.000	4.350	JD	4,646	55,750	09/16/2003	12/01/2018
850223-BW-7	SPRINGBORO OH SWR SYS MTG 2004			1	1FE	1,405,068	105.5500	1,409,039	1,335,000	1,402,083		(1,995)	22,861		4.750	3.870	JD	5,284	71,515	10/22/2004	06/01/2017
850223-BY-3	SPRINGBORO OH SWR SYS MTG 2004			1	1FE	1,527,525	104.9600	1,537,693	1,465,000	1,524,963		(1,712)	17,918		4.750	4.050	JD	5,799	78,479	10/22/2004	06/01/2019
889239-AQ-2	TOLEDO-LUCAS CNTY OH CONVENTION CTR			1	1FE	1,505,000	103.6800	1,560,444	1,505,000	1,505,000					5.700	5.760	AO	21,446	85,785	05/12/1997	10/01/2015
889269-AT-3	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	12,810,070	103.2700	13,425,230	13,000,000	12,826,973		8,430			5.250	5.600	JD	56,875	682,500	12/04/2003	12/01/2023
889269-BF-2	TOLEDO-LUCAS CNTY OH PORT CROCKER 03			1	1FE	24,250,608	106.5200	26,522,235	24,900,000	24,272,831		11,093			5.380	5.870	JD	111,531	1,338,375	12/04/2003	12/01/2035
914023-EG-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,843,824	105.3100	1,848,191	1,755,000	1,839,743		(2,738)	31,639		4.750	3.850	JJ	41,681	51,870	10/27/2004	01/01/2017
914023-EJ-1	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,707,068	102.3700	1,709,596	1,670,000	1,705,382		(1,132)	13,266		4.500	4.100	JJ	37,575	41,135	10/27/2004	01/01/2019
914023-EK-8	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,043,755	102.1000	1,046,494	1,025,000	1,042,960		(534)	5,076		4.500	4.190	JJ	23,063	28,700	10/27/2004	01/01/2020
914023-EL-6	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,090,494	101.8300	1,094,619	1,075,000	1,089,908		(394)	2,158		4.500	4.280	JJ	24,188	30,100	10/27/2004	01/01/2021
914023-EM-4	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,130,797	101.6200	1,138,155	1,120,000	1,129,687		(992)			4.500	4.370	JJ	25,200	31,360	10/27/2004	01/01/2022
914023-EN-2	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,174,282	101.3500	1,185,795	1,170,000	1,173,844		(392)			4.500	4.450	JJ	26,325	32,760	10/27/2004	01/01/2023
914023-EP-7	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B			1	1FE	1,220,272	101.1500	1,239,051	1,225,000	1,220,451		161			4.500	4.550	JJ	27,563	34,300	10/27/2004	01/01/2024
914119-EH-1	UNIVERSITY OF CINCINNATI OH RCPT 03 C			1	1FE	2,771,296	106.4200	2,745,559	2,580,000	2,737,701		(4,210)	9,402		5.000	4.060	JD	10,750	129,000	03/14/2003	06/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C			1	1FE	3,909,374	105.8900	3,896,789	3,680,000	3,856,221		(19,837)			5.000	4.240	JD	15,333	184,000	03/14/2003	06/01/2020
914119-FX-5	UNIVERSITY OF CINCINNATI OH RCPT 04 D				1FE	2,536,701	108.9400	2,510,998	2,305,000	2,507,807		(7,064)	106,973		5.000	3.290	JD	9,604	115,250	03/11/2004	06/01/2014
914119-FY-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,621,550	108.1100	2,616,335	2,420,000	2,594,279		(6,672)	120,406		5.000	3.440	JD	10,083	121,000	03/11/2004	06/01/2015
914119-GB-2	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	2,954,815	106.7800	2,995,207	2,805,000	2,934,272		(12,482)			5.000	4.340	JD	11,688	140,250	04/27/2004	06/01/2018
914119-GD-8	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,207,846	104.0700	3,215,856	3,090,000	3,191,774		(3,941)	76,979		4.750	3.990	JD	12,231	146,775	03/11/2004	06/01/2020
914119-GE-6	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	3,289,982	103.7900	3,367,856	3,245,000	3,283,350		(1,398)	33,818		4.750	4.460	JD	12,845	154,138	05/06/2004	06/01/2021
914119-GF-3	UNIVERSITY OF CINCINNATI OH RCPT 04 D			1	1FE	1,968,960	103.4300	2,068,560	2,000,000	1,970,799		1,139			4.750	4.950	JD	7,917	95,000	05/06/2004	06/01/2022
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A			1	1FE	2,060,000	102.7600	2,116,918	2,060,000	2,060,000					6.400	6.450	JJ	65,920	130,880	05/20/1996	07/01/2022
978315-AM-1	WOOD CNTY OH MAIN SWR & WTR 1966			1	1	25,264	100.1900	35,067	35,000	34,876		725			4.500	6.700	MS	525	1,575	09/02/1977	03/01/2006
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980			1	1	1,205,000	113.6900	1,369,928	1,205,000	1,205,000					9.000	7.550	JJ	54,225	108,450	07/02/1980	07/01/2010
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2005 REF			1	1FE	1,576,381	103.1600	1,598,996	1,550,000	1,575,995		(386)			4.750	4.530	JJ	18,406		10/19/2005	07/01/2024
28112N-CH-6	EDMOND OK PUB WKS SALES TAX & UTIL 04			1	1FE	908,863	106.7900	929,073	870,000	904,163		(3,244)			5.000	4.440	JJ	21,750	47,125	07/09/2004	07/01/2020
28112N-CJ-2	EDMOND OK PUB WKS SALES TAX & UTIL 04			1	1FE	726,698	106.4900	745,458	700,000	723,481		(2,221)			5.000	4.520	JJ	17,500	37,917	07/09/2004	07/01/2021
384199-AB-1	GRADY CNTY OK INDL AUTH CORRECTIONAL 99			1	1FE	1,976,800	109.8800	2,197,680	2,000,000	1,984,471		1,173			5.900	6.000	MN	19,667	118,000	11/17/1999	11/01/2019
386442-PG-6	GRAND RIVER DAM AUTH OK 1993 REF				1FE	9,880,300	103.3200	10,332,300	10,000,000	9,983,119		11,101			5.880	6.050	JD	48,958	587,500	01/29/1993	06/01/2007
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF				1FE	2,104,520	107.8200	2,156,460	2,000,000	2,072,093		(9,550)			5.000	4.240	JD	8,333	100,000	05/03/2002	06/01/2012
678535-W2-7	OKLAHOMA CITY OK ARPT TRUST JR LIEN 27 O			1	1FE	5,230,080	107.6800	5,351,746	4,970,000	5,108,092		(26,700)			5.750	5.140	JJ	142,888	285,775	12/20/2000	07/01/2012
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	1,073,350	108.0100	1,080,100	1,000,000	1,067,153		(6,197)			5.000	3.850	AO	37,500		03/31/2005	10/01/2012
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	1,641,246	108.4100	1,658,642	1,530,000	1,633,161		(8,085)			5.000	3.970	AO	57,375		03/31/2005	10/01/2013
678595-AH-2	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,009,344	108.8000	2,039,981	1,875,000	2,000,830		(8,514)			5.000	4.070	AO	70,313		03/31/2005	10/01/2014
678595-AJ-8	OKLAHOMA CITY OK PUB PPTY HOTEL 05				1FE	2,107,526	109.1400	2,149,960	1,970,000	2,099,846		(7,680)			5.000	4.160	AO	73,875		03/31/2005	10/01/2015
678595-AK-5	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,200,058	108.6300	2,248,579	2,070,000	2,192,825		(7,233)			5.000	4.240	AO	77,625		03/31/2005	10/01/2016
678595-AL-3	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,085,403	108.2100	2,137,049	1,975,000	2,079,288		(6,115)			5.000	4.320	AO	74,063		03/31/2005	10/01/2017
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOTEL 05			1	1FE	2,406,195	107.8700	2,470,223	2,290,000	2,400,299		(5,896)			5.000	4.380	AO	85,875		03/31/2005	10/01/2018
678657-DX-2	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,187,100	106.9400	1,245,828	1,165,000	1,184,319		(1,806)			5.000	4.760	JJ	29,125	61,810	05/26/2004	07/01/2019
678657-DY-0	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,236,324	106.7900	1,302,838	1,220,000	1,234,276		(1,330)			5.000	4.830	JJ	30,500	64,728	05/26/2004	07/01/2020
678657-DZ-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,295,062	106.4900	1,368,448	1,285,000	1,293,803		(817)			5.000	4.900	JJ	32,125	68,176	05/26/2004	07/01/2021
678657-EC-7	OKLAHOMA CITY OK WTR UTIL TR WTR 04			1	1FE	1,123,616	105.7600	1,200,342	1,135,000	1,124,150		347			5.000	5.130	JJ	28,375	60,218	05/26/2004	07/01/2024
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A			1	1FE	2,988,705	108.3400	2,963,208	2,735,000	2,959,792		(7,072)	99,657		5.000	3.510	MS	45,583	136,750	03/19/2004	09/01/2015
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 05A				1FE	2,520,594	108.7300	2,517,053	2,315,000	2,517,053		(3,541)	33,985		5.000	3.650	MS	47,586		07/14/2005	09/01/2014
67909P-AP-0	OKLAHOMA DEV FIN INTEGRIS HOSP FIX 00A			1	1FE	3,450,615	108.8500	3,809,820	3,500,000	3,455,596		1,140			5.700	5.800	JD	16,625	199,500	10/20/2000	06/01/2030
678908-SY-1	OKLAHOMA DEV FIN ST JOHN HLTH SYS 99			1	1FE	1,959,260	108.0200	2,160,340	2,000,000	1,963,355		793			6.000	6.150	FA	45,333	120,000	10/08/1999	02/15/2029
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY			1	1FE	340,000	102.2300	347,589	340,000	340,000					6.350	6.350	MS	7,197	18,098	03/02/2000	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	280,000	102.4800	286,933	280,000	280,000					6.130	6.130	MS	5,717	14,700	06/16/2000	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	330,000	102.4900	338,210	330,000	330,000					6.200	6.200	MS	6,820	17,980	06/16/2000	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2			1	1FE	340,015	18.2000	497,797	2,735,000	390,037		9,594				2.510	MAT			06/16/2000	09/01/2031
679103-VD-0	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	1,811,478	109.8300	1,982,359	1,805,000	1,812,993		1,515			6.000	5.960	FA	40,913	54,150	04/14/2005	08/15/2018
679103-VQ-1	OKLAHOMA INDL HLTH INTEGRIS BAPTIST 99A			1	1FE	2,438,721	108.5400	2,637,619	2,430,000	2,437,909		(813)			6.000	5.960	FA	55,080	72,900	04/14/2005	08/15/2018
679200-WL-5	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	365,321	104.3900	375,811	360,000	364,624		(432)			4.500	4.320	MS	5,400	16,200	04/28/2004	09/01/2016
679200-WM-3	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	488,550	104.0200	504,487	485,000	488,087		(287)			4.500	4.410	MS	7,275	21,825	04/28/2004	09/01/2017
679200-WN-1	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	510,000	103.7200	528,977	510,000	510,000					4.500	4.500	MS	7,650	22,950	04/28/2004	09/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
679200-WP-6	OKLAHOMA WTR RES BRD ST LN PROG 04A			1	1FE	425,283	102.6900	441,554	430,000	425,645		225			4.500	4.640	MS	6,450	19,350	04/28/2004	09/01/2019
704389-AD-7	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,450,000	112.2800	2,807,025	2,500,000	2,466,003		5,080			6.250	6.430	JD	13,021	156,250	11/19/1999	06/01/2019
704389-AE-5	PAYNE CNTY OKLA ECONOMIC DEV AUTH STUDEN			1	1	2,443,750	112.8900	2,822,200	2,500,000	2,457,303		6,338			6.380	6.550	JD	13,281	159,375	11/19/1999	06/01/2030
878884-CW-3	TECUMSEH OK UTIL AUTH UTIL SYS 04			1	1FE	3,848,134	101.7500	3,881,877	3,815,000	3,846,554		(1,015)	590		4.750	4.600	MN	30,202	166,963	10/27/2004	11/01/2026
899518-BM-5	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	6,401,640	108.4700	6,508,260	6,000,000	6,397,368		(4,272)			5.000	4.140	MN	50,000		11/10/2005	05/15/2015
899518-BN-3	TULSA CNTY OK INDL AUTH CAP IMPT 05C				1FE	6,691,974	108.9400	6,836,048	6,275,000	6,688,062		(3,911)			5.000	4.210	MN	52,292		11/10/2005	05/15/2016
179032-AM-9	CLACKAMAS CNTY OR HSG EASTON RIDGE A			1	2FE	3,451,455	100.7100	3,524,885	3,500,000	3,460,027		1,367			5.900	6.020	JD	17,208	206,500	12/11/1996	12/01/2026
584283-CR-4	MEDFORD OR HOSP FACS ASANTE HLTH 98A				1FE	2,761,691	102.8400	2,709,860	2,635,000	2,661,441		(15,364)			5.250	4.600	FA	52,261	138,338	06/05/1998	08/15/2007
584283-DU-6	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	2,350,874	105.8100	2,438,828	2,305,000	2,350,084		(790)			5.250	4.660	FA	45,716		12/06/2005	08/15/2009
584283-EB-7	MEDFORD OR HOSP FACS ASANTE HLTH 98A			1	1FE	1,126,992	105.3700	1,164,294	1,105,000	1,126,613		(379)			5.250	4.660	FA	21,916		12/06/2005	08/15/2009
584283-AV-7	MEDFORD ORE HOSP FACS AUTH 1977			1	1	2,154,380	105.4000	2,108,020	2,000,000	2,000,000		(154,380)			6.250	3.100	JD	10,417	125,000	05/03/2005	12/01/2007
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D			1	1FE	2,267,235	102.1600	2,298,555	2,250,000	2,254,881		(1,751)			6.380	6.470	JJ	71,719	120,328	10/24/1996	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A			1	1FE	1,520,000	103.5000	1,573,154	1,520,000	1,520,000					6.200	6.220	JJ	47,120	65,875	05/01/1997	07/01/2027
686077-BB-3	OREGON HSG FIN SGL FAM MTG 77A			1	1FE	335,081	100.1800	345,621	345,000	342,226		487			5.800	5.090	JJ	10,005	20,010	10/27/1977	07/01/2009
68607V-EJ-0	OREGON ST DEPT ADMIN SVCS LOTTERY 00 A			1	1FE	1,712,935	106.7400	1,777,221	1,665,000	1,688,976		(4,966)			5.250	4.900	AO	21,853	87,413	08/23/2000	04/01/2011
68607V-FC-4	OREGON ST DEPT ADMIN SVCS LOTTERY 01 A			1	1FE	2,258,477	107.1700	2,443,408	2,280,000	2,265,312		2,381			5.000	5.090	AO	28,500	114,000	04/20/2001	04/01/2015
68607V-GH-2	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,382,948	110.1100	3,501,434	3,180,000	3,318,002		(18,606)			5.500	4.160	AO	43,725	174,900	04/04/2002	04/01/2013
68607V-GL-3	OREGON ST DEPT ADMIN SVCS LOTTERY 02 A			1	1FE	3,106,134	110.7600	3,284,093	2,965,000	3,052,870		(11,737)			5.500	4.280	AO	40,769	163,075	04/04/2002	04/01/2015
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A			1	1FE	2,022,588	107.5700	2,043,868	1,900,000	1,999,616		(10,673)			5.000	4.200	AO	23,750	95,000	10/14/2003	04/01/2016
68607V-LP-8	OREGON ST DEPT ADMIN SVCS LOTTERY 04 B			1	1FE	3,173,981	107.4800	3,181,526	2,960,000	3,161,916		(4,802)	13,021		5.000	4.050	AO	37,000	148,000	08/11/2004	04/01/2017
68607V-CF-0	OREGON ST DEPT ADMIN SVCS LOTTERY 99 A			1	1FE	8,551,842	106.6500	8,819,707	8,270,000	8,412,260		(29,520)			5.250	4.800	AO	108,544	434,175	09/14/2000	04/01/2010
68607D-DA-0	OREGON ST DEPT TRANSN HWY USER TAX 04A				1FE	2,901,925	105.8100	2,883,432	2,725,000	2,883,432		(18,494)	19,765		5.000	3.190	MN	17,410	68,125	07/21/2005	11/15/2009
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			1	1FE	1,535,000	103.0600	1,581,910	1,535,000	1,535,000					6.150	6.150	JJ	47,201	82,718	06/08/2000	07/01/2030
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C			1	1FE	3,241,966	103.0700	3,231,370	3,135,000	3,196,677		(13,879)			4.750	4.270	JJ	74,456	148,913	07/23/2002	07/01/2011
735240-UJ-0	PORT PORTLAND OR INTL ARPT 2001-15B				1FE	1,723,488	107.5900	1,721,392	1,600,000	1,691,399		(14,487)			5.380	4.200	JJ	43,000	86,000	09/17/2003	07/01/2011
735240-LE-1	PORT PORTLAND OR INTL ARPT REV 96-11			1	1FE	3,088,518	102.9300	3,129,011	3,040,000	3,056,111		(5,890)			5.400	5.170	JJ	82,080	164,160	09/21/1999	07/01/2008
735328-AM-8	PORT ST HELENS OR PCR PORTLAND GEN 85A				1FE	10,835,371	105.3500	11,314,053	10,740,000	10,740,000					4.800	4.700	JJ	257,760	515,520	06/25/1998	04/01/2010
794481-HT-1	SALEM OR WTR SWR 2004 REF			1	1FE	5,239,085	108.3400	5,232,774	4,830,000	5,232,623		(6,463)	164,960		5.000	3.480	MN	40,250	261,625	02/10/2005	05/01/2015
794481-HV-6	SALEM OR WTR SWR 2004 REF			1	1FE	3,064,917	103.5800	3,076,207	2,970,000	3,059,179		(2,910)	41,377		4.500	3.920	MN	22,275	144,788	09/24/2004	05/01/2017
794481-HW-4	SALEM OR WTR SWR 2004 REF			1	1FE	2,313,149	103.5200	2,329,268	2,250,000	2,309,586		(1,808)	21,901		4.500	4.020	MN	16,875	109,688	09/24/2004	05/01/2018
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	4,672,564	105.7200	4,651,724	4,400,000	4,651,724		(20,840)	79,436		5.000	2.990	AO	55,000	58,528	06/09/2005	10/01/2009
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	6,559,681	106.8100	6,558,011	6,140,000	6,558,011		(1,670)	152,813		5.000	3.070	AO	76,750	83,572	06/09/2005	10/01/2010
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05				1FE	7,237,567	107.5200	7,235,894	6,730,000	7,235,894		(1,672)	187,642		5.000	3.170	AO	84,125	91,603	06/09/2005	10/01/2011
895415-AF-4	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	2,942,243	106.6000	2,942,243	2,760,000	2,942,243			50,315		5.000	3.290	MS	46,000	58,267	03/16/2005	09/01/2010
895415-AG-2	TRI-CNTY MET TRANSN DIST OR LTD TAX 05				1FE	1,821,040	107.4400	1,821,040	1,695,000	1,821,040			24,086		5.000	3.450	MS	28,250	35,783	03/16/2005	09/01/2011
938240-BD-9	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	3,381,466	108.1300	3,395,408	3,140,000	3,343,081		(25,837)			5.000	3.900	AO	39,250	157,000	06/24/2004	10/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	1,262,966	109.0000	1,286,224	1,180,000	1,252,893		(6,784)			5.000	4.150	A0	14,750	59,000	06/24/2004	10/01/2014
938240-BG-2	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04				1FE	1,446,614	111.1900	1,478,814	1,330,000	1,434,068		(8,452)			5.250	4.260	A0	17,456	69,825	06/24/2004	10/01/2015
958276-AC-1	WESTERN GEN AGY OR WAUNA COGEN 94B			1	2	8,063,631	100.8000	8,164,800	8,100,000	8,090,383		3,015			7.250	7.350	JJ	293,625	525,625	07/13/1994	01/01/2009
01728A-RN-8	ALLEGHENY CNTY PA HLTH CATHOLIC EAST 98A			1	1FE	2,643,881	105.4700	2,715,775	2,575,000	2,601,979		(6,216)			5.000	4.700	MN	16,451	128,750	01/09/1998	11/15/2009
01728A-WV-4	ALLEGHENY CNTY PA HLTH WEST PENN 00B			1	4FE	23,899,250	118.3500	29,586,250	25,000,000	23,989,302		13,580			9.250	9.710	MN	295,486	2,312,500	07/24/2000	11/15/2030
01728A-SK-3	ALLEGHENY CNTY PA HOSP DEV AUTH REV			1	1FE	245,000	103.5900	253,786	245,000	245,000					4.750	4.750	FA	4,849	11,638	06/18/1998	08/01/2009
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K			1	1	211,050	105.8300	222,251	210,000	210,000					6.630	5.380	JJ	6,956	13,913	06/13/1977	07/01/2009
017286-EH-4	ALLEGHENY CNTY PA PITTS INTL ARPT 97 A1			1	1FE	4,318,120	104.0100	4,160,520	4,000,000	4,079,290		(36,966)			5.750	4.700	JJ	115,000	230,000	07/07/1998	01/01/2008
01728A-MJ-2	ALLEGHENY CNTY PA PITTSBURGH MERCY			1	1	9,648,371	102.7700	10,122,944	9,850,000	9,683,157		5,521			5.630	5.880	FA	209,313	554,063	05/16/1997	08/15/2026
017343-BJ-2	ALLEGHENY CNTY PA PORT SPL TRANS 99			1	1FE	8,458,945	109.2300	9,284,890	8,500,000	8,493,203		25,378			6.130	6.280	MS	173,542	520,625	10/21/1999	03/01/2029
017357-RV-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	13,007,260	108.9800	12,968,620	11,900,000	12,968,620		(38,640)	154,738		5.500	3.450	JD	54,542	327,250	09/15/2005	12/01/2024
017357-VU-5	ALLEGHENY CNTY PA SANITARY AUTH SWR 00			1	1FE	4,621,252	108.9800	4,609,854	4,230,000	4,609,854		(11,398)	55,744		5.500	3.450	JD	19,388	116,325	09/15/2005	12/01/2030
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01			1	1FE	3,974,497	107.4800	4,073,340	3,790,000	3,919,626		(15,706)			5.000	4.460	JD	15,792	189,500	04/15/2002	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	4,088,164	107.7200	4,087,822	3,795,000	4,063,250		(24,914)			5.000	3.660	JD	15,813	95,026	04/08/2005	12/01/2011
017357-UM-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	4,311,920	108.3600	4,334,480	4,000,000	4,289,472		(22,448)			5.000	3.800	JD	16,667	107,222	04/08/2005	12/01/2012
017357-UP-7	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	2,694,225	108.8400	2,720,925	2,500,000	2,682,186		(12,039)			5.000	3.920	JD	10,417	67,014	04/08/2005	12/01/2013
017357-UR-3	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A				1FE	4,674,050	109.1500	4,737,067	4,340,000	4,655,976		(18,074)			5.000	4.020	JD	18,083	116,336	04/08/2005	12/01/2014
017357-UU-6	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A			1	1FE	5,293,972	108.8400	5,392,923	4,955,000	5,277,864		(16,108)			5.000	4.190	JD	20,646	132,822	04/08/2005	12/01/2016
018435-BC-0	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	285,000	99.9700	284,920	285,000	285,000					7.500	7.570	MS	7,125	21,375	10/11/1978	09/01/2006
018435-BD-8	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	305,000	99.9600	304,863	305,000	305,000					7.500	7.570	MS	7,625	22,875	10/11/1978	09/01/2007
018435-BE-6	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	330,000	99.9400	329,795	330,000	330,000					7.500	7.570	MS	8,250	24,750	10/11/1978	09/01/2008
018435-BF-3	ALLENTOWN DEV CORP PA FIRST LIEN 1978			1	2	350,000	99.8600	349,507	350,000	350,000					7.500	7.570	MS	8,750	26,250	10/11/1978	09/01/2009
074876-DW-0	BEAVER CNTY PA PCR OHIO EDISON CO 95A			1	1FE	10,000,000	102.5000	10,249,600	10,000,000	10,000,000					7.050	7.050	A0	176,250	705,000	10/07/1994	10/01/2020
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	4,583,671	107.8900	4,639,227	4,300,000	4,552,363		(23,041)			5.000	4.200	MN	27,472	215,000	07/13/2004	11/15/2017
087401-HN-8	BETHLEHEM PA AUTH WTR GTD 04			1	1FE	3,587,888	102.4800	3,704,760	3,615,000	3,589,343		1,072			4.600	4.690	MN	21,248	166,290	08/04/2004	11/15/2021
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977			1	1	245,000	103.9600	254,707	245,000	245,000					6.380	5.250	JD	1,302	15,619	03/10/1977	12/01/2008
151437-BL-3	CENTER CITY DIST PA BUS IMPT ASSMT 04			1	1FE	223,634	103.1500	226,923	220,000	223,347		(288)			4.750	4.540	JD	871	5,283	01/11/2005	12/01/2025
246343-DR-5	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	1,321,652	109.8500	1,400,613	1,275,000	1,310,748		(3,876)			5.250	4.800	JJ	33,469	66,938	01/16/2003	07/01/2020
246343-DS-3	DELAWARE RIV JT TOLL BRDG CMMN PA 03			1	1FE	3,514,000	104.9600	3,673,705	3,500,000	3,510,748		(1,158)			5.000	4.950	JJ	87,500	175,000	01/16/2003	07/01/2021
41473M-GU-1	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,621,622	107.3400	5,705,015	5,315,000	5,586,145		(25,809)			5.000	4.280	JJ	122,540	245,819	08/05/2004	07/15/2018
41473M-GV-9	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	5,980,052	107.0400	6,085,167	5,685,000	5,946,021		(24,760)			5.000	4.350	JJ	131,071	262,931	08/05/2004	07/15/2019
41473M-GW-7	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	6,220,117	106.8900	6,365,300	5,955,000	6,189,663		(22,161)			5.000	4.440	JJ	137,296	275,419	08/05/2004	07/15/2020
41473M-GZ-0	HARRISBURG PA AUTH WTR 2004 REF			1	1FE	2,799,382	106.0700	2,901,124	2,735,000	2,792,073		(5,321)			5.000	4.700	JJ	63,057	126,494	08/06/2004	07/15/2023
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	1,117,490	107.8400	1,116,154	1,035,000	1,102,076		(7,436)			5.000	4.000	FA	21,563	51,750	11/04/2003	08/01/2014
414734-CD-3	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	583,908	107.7700	587,363	545,000	576,666		(3,495)			5.000	4.100	FA	11,354	27,250	11/04/2003	08/01/2015
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0			1	1FE	2,411,489	107.3600	2,437,163	2,270,000	2,385,273		(12,661)			5.000	4.210	FA	47,292	113,500	11/04/2003	08/01/2016
514045-WV-1	LANCASTER CNTY PA AUTH GEN HOSP 2003			1	1FE	9,835,000	105.4400	10,543,800	10,000,000	9,844,539		4,779			5.500	5.720	MS	161,944	550,000	10/09/2003	03/15/2026
514057-BT-4	LANCASTER CNTY PA SOLID WASTE MGMT 98A				1FE	3,980,851	103.3000	3,899,500	3,775,000	3,823,842		(23,369)			5.250	4.550	JD	8,808	198,188	02/20/1998	12/15/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
514057-BU-1	LANCASTER CNTY PA SOLID WASTE MGMT 98A				1FE	3,838,486	104.8800	3,828,193	3,650,000	3,716,800		(20,655)			5.250	4.580	JD	8,517	191,625	04/23/1999	12/15/2008
514057-BZ-0	LANCASTER CNTY PA SOLID WASTE MGMT 98A			1	1FE	6,560,813	106.1000	6,806,507	6,415,000	6,484,687		(12,112)			5.250	5.010	JD	14,968	336,788	08/11/1998	12/15/2011
514057-BY-3	LANCASTER CNTY PA SOLID WASTE MGMT AUT			1	1FE	2,729,977	106.2800	2,816,341	2,650,000	2,688,176		(6,627)			5.380	5.120	JD	6,331	142,438	02/20/1998	12/15/2015
522455-AS-3	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	10,756,570	106.8400	11,752,290	11,000,000	10,770,729		5,545			5.900	6.280	MN	82,928	649,000	12/19/2002	11/15/2028
522455-AT-1	LEBANON CNTY PA HLTH GOOD SAMARITAN 02			1	2FE	4,942,950	107.4800	5,373,900	5,000,000	4,944,959		793			6.000	6.230	MN	38,333	300,000	12/19/2002	11/15/2035
524805-Y6-9	LEHIGH CNTY PA GEN PURP ST LUKES 03			1	2FE	8,428,717	102.9200	8,928,137	8,675,000	8,438,789		4,776			5.380	5.750	FA	176,151	452,844	06/13/2003	08/15/2033
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77			1	1	200,000	101.1200	202,240	200,000	200,000					6.300	5.240	MN	2,100	11,183	05/12/1977	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02				1FE	2,112,520	106.6900	2,101,773	1,970,000	2,101,773		(10,747)	2,984		5.000	3.450	MN	16,417	46,750	07/26/2005	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971			1	1	226,498	104.8200	246,315	235,000	233,181		435			5.750	6.010	MS	4,504	12,363	01/31/1977	03/01/2011
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP			1	1	306,900	103.1400	319,731	310,000	309,591		168			6.380	6.500	MS	6,588	19,763	10/07/1977	09/01/2007
708690-AT-9	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	4,793,107	102.3500	4,784,769	4,675,000	4,784,769		(8,338)	36,215		4.500	3.450	JD	17,531	75,969	07/15/2005	12/01/2008
708690-AU-6	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	6,400,528	102.8800	6,378,622	6,200,000	6,378,622		(21,906)	30,174		4.500	3.570	JD	23,250	100,750	07/15/2005	12/01/2009
708690-AV-4	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	10,659,279	103.1900	10,628,879	10,300,000	10,628,879		(30,400)	42,730		4.500	3.690	JD	38,625	167,375	07/15/2005	12/01/2010
708690-AW-2	PENNSYLVANIA ECON DEV COLVER PROJ 05F				1FE	11,155,637	103.1900	11,144,304	10,800,000	11,144,304		(11,333)	67,507		4.500	3.800	JD	40,500	175,500	07/15/2005	12/01/2011
708690-AA-0	PENNSYLVANIA ECON DEV NORTHAMPTON 94A			1	3FE	6,283,200	99.7400	7,480,500	7,500,000	6,622,128		50,261			6.600	8.520	JJ	247,500	495,000	12/22/1994	01/01/2019
708690-AE-2	PENNSYLVANIA ECON DEV NORTHAMPTON 94A			1	2FE	7,254,761	99.7400	8,527,770	8,550,000	7,918,253		99,649			6.500	8.510	JJ	277,875	555,750	12/22/1994	01/01/2013
708686-BJ-8	PENNSYLVANIA ECON RELIANT ENGY 04A CONV			1	4FE	6,000,000	106.9100	6,414,360	6,000,000	6,000,000					6.750	7.110	JD	33,750	381,375	12/21/2004	12/01/2036
857320-2Z-7	PENNSYLVANIA PUB SCH NORTHAMPTON 04B			1	1FE	2,027,080	106.6700	2,133,460	2,000,000	2,023,711		(2,157)			5.000	4.830	MS	33,333	100,000	05/26/2004	09/01/2021
717817-GB-0	PHILADELPHIA PA ARPT SYS REF 1998A			1	1FE	2,003,660	105.3500	2,106,900	2,000,000	2,001,942		(377)			5.380	5.560	JD	4,778	107,500	12/05/2000	06/15/2014
71781E-AN-5	PHILADELPHIA PA AUTH FOR INDL DEV ARPT R			1	1FE	8,619,595	104.6600	9,178,945	8,770,000	8,687,228		12,592			5.250	21.440	JJ	230,213	460,425	11/05/1999	07/01/2011
717825-HK-2	PHILADELPHIA PA HOSP JEFFERSON 97A			1	1FE	5,366,223	103.5500	5,643,693	5,450,000	5,391,778		4,359			5.130	5.250	MN	35,690	279,313	08/06/1998	05/15/2018
717825-HW-6	PHILADELPHIA PA HOSP JEFFERSON 98A			1	1FE	3,517,348	104.1800	3,495,306	3,355,000	3,401,139		(18,006)			5.250	4.630	MN	22,506	176,138	07/13/1998	05/15/2008
717825-JC-8	PHILADELPHIA PA HOSP JEFFERSON 98A			1	1FE	28,229,916	103.4400	29,583,554	28,600,000	28,339,695		18,375			5.130	5.550	MN	187,290	1,465,750	07/13/1998	05/15/2018
717903-RS-9	PHILADELPHIA PA HOSP TEMPLE UNIV 93A			1	2FE	16,598,923	100.9800	17,418,533	17,250,000	16,745,833		28,004			6.630	8.090	MN	146,026	1,142,813	10/29/1999	11/15/2023
71781E-AM-7	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	1,015,240	104.6400	1,046,390	1,000,000	1,007,922		(1,532)			5.250	5.050	JJ	26,250	52,500	09/06/2000	07/01/2010
71781E-AP-0	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	2,981,356	104.5900	3,205,684	3,065,000	3,015,222		6,205			5.250	5.550	JJ	80,456	160,913	09/16/1999	07/01/2012
71781E-AQ-8	PHILADELPHIA PA INDL DEV ARPT SYS 98A			1	1FE	3,658,838	104.8100	3,930,413	3,750,000	3,691,920		6,073			5.380	5.630	JJ	100,781	201,563	09/16/1999	07/01/2013
71781Q-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B			1	1FE	2,278,008	110.1400	2,296,502	2,085,000	2,217,657		(16,756)			5.500	4.390	AO	28,669	115,187	02/27/2002	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF				1FE	3,802,866	111.2700	3,866,598	3,475,000	3,700,405		(27,732)			5.500	4.390	MN	31,854	191,125	01/22/2002	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF			1	1FE	1,484,980	109.5200	1,533,238	1,400,000	1,458,596		(7,169)			5.250	4.530	MN	12,250	73,500	01/23/2002	11/01/2013
717893-KB-6	PHILADELPHIA PA WTR & WASTEWTR 97A			1	1FE	1,632,800	104.7700	1,676,304	1,600,000	1,612,232		(4,338)			5.250	4.930	FA	35,000	84,000	09/28/2000	08/01/2008
717893-KK-6	PHILADELPHIA PA WTR & WASTEWTR 97A			1	1FE	2,696,957	104.2900	2,659,446	2,550,000	2,631,690		(20,793)			5.000	4.060	FA	53,125	127,500	09/16/2002	08/01/2016
724787-AJ-5	PITTSBURGH ALLEGHENY CNTY PA AUD AUTH			1	1FE	385,121	106.7100	416,165	390,000	387,029		337			5.250	5.380	FA	8,531	20,475	06/15/1999	02/01/2013
72478P-AN-6	PITTSBURGH ALLEGHENY CNTY PA AUD REGL 99			1	1FE	1,056,700	102.9200	1,286,450	1,250,000	1,086,307		5,729			5.000	6.250	FA	26,042	62,500	12/29/1999	02/01/2024
725299-XX-4	PITTSBURGH PA URBN REDEV MTG 1993 A			1	1FE	1,281,789	100.0300	1,355,447	1,355,000	1,299,042		2,823			5.650	6.080	AO	19,139	62,433	04/22/1996	10/01/2024
725293-PK-4	PITTSBURGH PA URBN REDEV OLIVER 1997			1	1FE	1,400,000	104.8300	1,467,662	1,400,000	1,400,000					5.380	5.400	JD	6,271	75,250	12/11/1997	06/01/2017
805777-HF-9	SAYRE PA HLTH CARE FAC GUTHRIE 02 A			1	2FE	4,913,200	106.9100	5,345,650	5,000,000	4,919,242		1,785			5.880	6.170	JD	24,479	293,750	01/18/2002	12/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
810694-VN-6	SCRANTON LACKAWANNA PA HLTH ALLIED 94A			1	3FE	11,991,157	100.0400	12,170,109	12,165,000	12,015,954		10,208			7.600	10.820	JJ	426,316	924,540	02/02/2004	07/15/2020
85230M-AR-5	ST MARY PA HOSP CATHOLIC HLTH EAST 04A			1	1FE	2,850,410	102.9500	2,985,608	2,900,000	2,853,477		2,238			5.000	5.220	MN	18,528	145,000	07/30/2004	11/15/2021
986415-AV-9	YORK CNTY PA SOLID WASTE REFUSE 97				1FE	5,191,150	103.8800	5,193,850	5,000,000	5,058,761		(28,594)			5.500	4.850	JD	22,917	275,000	11/21/2000	12/01/2007
743940-BB-3	PROVIDENCE R I REDEV AGY REV REV BDS 199			1	1FE	22,666,559	109.6900	24,680,475	22,500,000	22,772,602		34,816	134,041		5.750	4.950	AO	323,438	1,078,125	05/24/2005	04/01/2029
76218T-FG-4	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	2,264,013	104.3500	2,306,223	2,210,000	2,262,594		(1,402)	15,492		4.750	4.350	AO	26,244	79,023	12/09/2004	10/01/2022
76218T-FH-2	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,889,036	104.3000	1,919,194	1,840,000	1,884,900		(4,124)			4.750	4.410	AO	21,850	65,793	12/09/2004	10/01/2023
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A			1	1FE	1,327,391	104.0100	1,352,078	1,300,000	1,325,088		(2,296)			4.750	4.480	AO	15,438	46,484	12/09/2004	10/01/2024
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,696,723	102.5700	2,748,849	2,680,000	2,696,662		(61)			4.500	4.420	AO	5,360		11/23/2005	10/01/2021
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	2,778,532	102.2500	2,832,242	2,770,000	2,778,501		(31)			4.500	4.460	AO	5,540		11/23/2005	10/01/2022
76218T-GJ-7	RHODE ISLAND CLEAN WTR REVOLV FD 05A			1	1FE	1,500,000	101.9300	1,528,890	1,500,000	1,500,000					4.500	4.500	AO	3,000		11/23/2005	10/01/2023
76218K-ER-0	RHODE ISLAND DEPOSITORS ECON PROTN 93 A			2	1FE	1,116,650	113.1300	1,131,310	1,000,000	1,105,881		(5,119)			5.500	4.490	FA	22,917	55,000	10/30/2003	08/01/2020
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	1,748,047	108.3600	1,744,660	1,610,000	1,744,660		(3,386)	21,537		5.000	3.800	JJ	40,921		06/15/2005	07/01/2015
76223P-EG-6	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	1,410,245	107.8700	1,407,704	1,305,000	1,407,704		(2,541)	15,011		5.000	3.880	JJ	33,169		06/15/2005	07/01/2016
76223P-EH-4	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,292,782	107.4600	2,288,919	2,130,000	2,288,919		(3,862)	20,611		5.000	3.950	JJ	54,138		06/15/2005	07/01/2017
76223P-EJ-0	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,407,293	107.1300	2,399,802	2,240,000	2,399,802		(7,492)	12,108		5.000	4.020	JJ	56,933		06/15/2005	07/01/2018
76223P-EK-7	RHODE ISLAND ECON DEV ARPT 2005 C			1	1FE	2,517,260	106.8100	2,510,012	2,350,000	2,510,012		(7,248)	6,922		5.000	4.090	JJ	59,729		06/15/2005	07/01/2019
762236-BQ-9	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	4,889,630	107.4500	4,835,115	4,500,000	4,835,115		(10,202)	65,770		5.000	3.730	JD	10,000	225,000	11/21/2003	06/15/2014
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A			1	1FE	3,829,137	107.3100	3,809,612	3,550,000	3,776,833		(25,644)			5.000	4.000	JD	7,889	177,500	11/14/2003	06/15/2015
762238-AV-5	RHODE ISLAND ECON MTR FUEL TRANS 03A			1	1FE	2,372,884	103.1700	2,460,605	2,385,000	2,373,714		408			4.700	4.770	JD	4,982	112,095	11/14/2003	06/15/2023
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	4,831,381	101.2100	4,928,976	4,870,000	4,832,923		793			4.750	4.850	MS	77,108	225,981	12/30/2003	09/01/2033
762243-CX-9	RHODE ISLAND HLTH ED BROWN UNIV 03A			1	1FE	3,951,743	100.8900	4,065,827	4,030,000	3,951,395		(348)	103,485		4.750	4.710	MS	63,808	191,425	02/02/2005	09/01/2037
762243-PH-0	RHODE ISLAND HLTH ED UNIV OF RI 05D			1	1FE	2,939,853	101.7600	2,991,715	2,940,000	2,940,000		147			4.500	4.500	MS	21,683		10/14/2005	09/15/2023
762243-QS-5	RHODE ISLAND HLTH ED UNIV OF RI 05F			1	1FE	1,062,992	101.2800	1,083,728	1,070,000	1,063,033		42			4.500	4.580	MS	7,891		10/14/2005	09/15/2025
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,047,620	102.3200	2,077,076	2,030,000	2,047,385		(236)			4.500	4.390	MS	14,971		10/14/2005	09/15/2021
762243-RM-7	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,331,941	101.5200	2,370,515	2,335,000	2,331,958		17			4.500	4.520	MS	17,221		10/14/2005	09/15/2024
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,424,018	101.2800	2,471,305	2,440,000	2,424,100		82			4.500	4.580	MS	17,995		10/14/2005	09/15/2025
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF RI 05G			1	1FE	2,529,126	101.0500	2,586,752	2,560,000	2,529,273		146			4.500	4.650	MS	18,880		10/14/2005	09/15/2026
762242-TB-1	RHODE ISLAND HLTH HOSP LIFESPAN 96			1	1FE	15,875,676	104.7600	16,970,958	16,200,000	15,949,023		10,725			5.750	5.950	MN	119,025	931,500	12/16/1996	05/15/2023
762241-6X-0	RHODE ISLAND HLTH HOSP RGR WILLIAMS 98			1	2FE	2,786,557	98.4800	3,313,785	3,365,000	2,813,488		14,550			5.500	10.870	JJ	92,538	185,075	01/29/2004	07/01/2028
762243-ED-1	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	2FE	2,469,525	102.4000	2,559,975	2,500,000	2,472,188		1,454			5.880	6.090	MS	43,247	146,875	12/11/2003	09/15/2023
762243-EE-9	RHODE ISLAND HLTH HOSP SOUTH CNTY 03A			1	2FE	2,452,125	102.6400	2,565,875	2,500,000	2,453,667		869			6.000	6.480	MS	44,167	150,000	12/11/2003	09/15/2033
762211-WN-6	RHODE ISLAND HSG MTG HMEOWNSHP OPP15A			1	1FE	154,613	100.2000	155,307	155,000	154,691		11			6.850	6.940	AO	2,654	10,618	05/16/1994	10/01/2024
133159-EP-4	CAMDEN SC PUB UTIL COMB 04 REF			1	1FE	1,165,878	103.8200	1,183,491	1,140,000	1,163,376		(2,355)			4.500	4.200	MS	17,100	38,475	11/24/2004	03/01/2017
160900-GM-2	CHARLESTON CNTY SC HOSP MED SOC 1992			1	1	1,000,000	100.6700	1,006,740	1,000,000	1,000,000					6.000	6.070	AO	15,000	60,000	07/31/1992	10/01/2009
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A			1	1FE	2,147,541	104.1200	2,259,382	2,170,000	2,148,280		444			5.000	5.130	MN	18,083		04/15/2004	11/01/2031
396057-AB-7	GREENVILLE CNTY SC RETIREMENT FAC 91A			1	2	7,745,000	100.6200	7,793,251	7,745,000	7,745,000					8.750	8.780	AO	169,422	670,250	12/06/1991	04/01/2022
396505-AQ-2	GREENVILLE SC MEM AUD DIST COP 96			1	1	1,693,672	102.3700	1,781,273	1,740,000	1,740,000		26,133			5.750	6.020	MS	33,350	100,050	07/19/1996	03/01/2016
396584-BH-6	GREENVILLE SC TAX INCREMENT BUS DIST 03			1	1FE	2,369,154	105.2000	2,477,413	2,355,000	2,366,328		(1,272)			5.000	4.920	AO	29,438	117,750	08/20/2003	04/01/2021
397090-ER-8	GREENWOOD CNTY SC HOSP SELF RGL 04A			1	1FE	2,613,428	106.9500	2,577,471	2,410,000	2,579,063		(18,325)			5.000	3.940	AO	30,125	120,500	01/15/2004	10/01/2016
584633-AG-6	MEDICAL UNIV HOSP AUTH SC HOSP FAC 02A			1	1FE	4,928,000	116.2800	5,814,150	5,000,000	4,937,394		6,991			6.500	6.610	FA	122,778	325,000	06/26/2002	08/15/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
720175-PN-2	PIEDMONT SC MUN PWR AGY ELEC 96 B REF			1	1FE	3,015,000	103.2500	3,097,620	3,000,000	3,004,993		(1,501)			5.250	5.230	JJ	78,750	157,500	07/17/1997	01/01/2012
76363L-AG-9	RICHLAND CNTY SC EDL BENEDICT COLLEGE 96			1	1FE	1,210,000	103.3100	1,250,003	1,210,000	1,210,000					6.000	6.040	JJ	36,300	72,600	07/26/1996	07/01/2016
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH			1	1FE	5,053,127	103.0000	5,227,453	5,075,000	5,062,667		1,993			6.000	6.050	JJ	152,250	297,750	05/22/2000	07/01/2012
837031-LB-7	SOUTH CAROLINA JOBS BON SECOURS 02A			1	1FE	19,410,000	104.0000	20,799,600	20,000,000	19,442,989		13,869			5.630	6.030	MN	143,750	1,125,000	12/06/2002	11/15/2030
83703E-CK-9	SOUTH CAROLINA JOBS ECON DEV HOSP FAC			2	1FE	7,910,000	102.3300	8,186,160	8,000,000	7,967,232		11,328			5.300	5.520	5WK	20,910	406,575	03/28/2000	08/01/2009
83703E-FU-4	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	990,710	107.7000	1,077,010	1,000,000	994,495		705			5.500	5.700	MN	9,167	55,000	08/26/1999	11/01/2012
83703E-FY-6	SOUTH CAROLINA JOBS GEORGETOWN MEM 99			1	1FE	3,000,000	108.5100	3,255,360	3,000,000	3,000,000					5.880	5.880	MN	29,375	176,250	08/26/1999	11/01/2029
83703E-HD-0	SOUTH CAROLINA JOBS PALMETTO HLTH 03 A			1	2FE	9,619,533	108.5800	10,749,618	9,900,000	9,629,984		5,113			6.250	6.650	FA	257,813	618,750	08/01/2003	08/01/2031
83703E-HT-5	SOUTH CAROLINA JOBS PALMETTO HLTH 03 C			1	2FE	6,878,915	110.1600	7,711,410	7,000,000	6,882,205		1,535			6.380	6.620	FA	185,938	446,250	09/17/2003	08/01/2034
83703R-AA-4	SOUTH CAROLINA JOBS SC ELEC & GAS 02A			1	1FE	6,000,000	105.8100	6,348,720	6,000,000	6,000,000					5.200	5.200	MN	52,000	312,000	11/05/2002	11/01/2027
837147-XZ-5	SOUTH CAROLINA PUB SVC SANTEE 02D REF			1	1FE	2,826,384	106.1100	2,811,836	2,650,000	2,778,942		(15,551)			5.000	4.190	JJ	66,250	132,500	09/09/2002	01/01/2017
837147-LU-9	SOUTH CAROLINA PUB SVC SANTEE 95A REF			1	1FE	4,230,786	102.0000	4,401,300	4,315,000	4,241,041		1,128			6.250	6.450	JJ	134,844	269,688	04/16/1997	01/01/2022
837152-CY-1	SOUTH CAROLINA TRANSN INFRA BK 00A			1	1FE	2,953,494	108.1900	2,942,795	2,720,000	2,942,795		(10,699)	44,055		5.500	3.110	AO	37,400	74,800	07/18/2005	10/01/2030
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A			1	1FE	7,515,386	104.2900	7,816,835	7,495,000	7,513,165		(1,633)			4.880	4.840	AO	91,345	365,381	08/12/2004	10/01/2026
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A			1	1FE	3,274,872	102.6200	3,232,656	3,150,000	3,232,656		(5,193)	22,327		4.500	3.720	AO	35,438	141,750	03/10/2003	10/01/2014
837152-BM-8	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	5,428,841	108.1900	5,409,550	5,000,000	5,409,550		(19,291)	79,009		5.500	3.120	AO	68,750	137,500	07/19/2005	10/01/2016
837152-BN-6	SOUTH CAROLINA TRANSN INFRA BK 99A			1	1FE	5,428,841	108.1900	5,409,550	5,000,000	5,409,550		(19,291)	79,009		5.500	3.120	AO	68,750	137,500	07/19/2005	10/01/2017
847120-BB-7	SPARTANBURG SC HSG AUTH SECT 8 SER 90			1	2Z	690,000	100.0000	690,000	690,000	690,000					8.500	8.590	JJ	29,325	45,050	09/12/1990	01/01/2006
847184-RJ-9	SPARTANBURG SC JR LIEN WTRWKS 1998			1	1FE	3,378,274	108.5000	3,688,898	3,400,000	3,380,774		717			5.250	5.320	JD	14,875	178,500	04/02/2002	06/01/2023
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,384,939	98.7400	2,394,421	2,425,000	2,385,304		365			4.250	4.450	JD	8,589	25,766	09/09/2005	06/01/2024
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,545,196	101.3100	2,563,118	2,530,000	2,545,180		(16)	9,370		4.500	4.380	JD	9,488	28,463	09/09/2005	06/01/2025
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	2,654,427	101.0700	2,673,249	2,645,000	2,654,416		(11)	7,607		4.500	4.420	JD	9,919	29,756	09/09/2005	06/01/2026
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	1,176,318	100.8300	1,184,717	1,175,000	1,176,316		(2)	2,418		4.500	4.460	JD	4,406	13,219	09/09/2005	06/01/2027
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF			1	1FE	1,128,531	100.5900	1,136,633	1,130,000	1,128,531			1,469		4.500	4.500	JD	4,238	11,588	09/09/2005	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77			1	1	1,695,475	111.7300	1,849,198	1,655,000	1,653,470		133			6.380	5.290	JJ	52,753	103,275	10/05/1977	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79			1	1	1,045,000	115.0300	1,202,105	1,045,000	1,045,000					7.000	6.030	JJ	36,575	71,400	04/30/1979	01/01/2016
83755V-FM-1	SOUTH DAKOTA HLTH ED AVERA HLTH 02				1FE	877,346	105.8200	888,905	840,000	862,067		(4,350)			5.000	4.350	JJ	21,000	42,000	03/08/2002	07/01/2010
83755V-FU-3	SOUTH DAKOTA HLTH ED AVERA HLTH 02			1	1FE	7,516,080	104.6300	8,161,452	7,800,000	7,541,422		7,316			5.130	5.670	JJ	199,875	399,750	03/08/2002	07/01/2027
83755V-EB-6	SOUTH DAKOTA HLTH ED RAPID CITY HOSP 01			1	1FE	1,681,086	108.7700	1,756,587	1,615,000	1,657,540		(6,358)			5.500	5.030	MS	29,608	88,825	01/04/2002	09/01/2013
033794-BB-3	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	275,000	103.0400	283,349	275,000	275,000					8.000	8.190	MS	7,333	22,000	12/05/1979	09/01/2006
033794-BC-1	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	300,000	107.5100	322,515	300,000	300,000					8.000	8.190	MS	8,000	24,000	12/05/1979	09/01/2007
033794-BD-9	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	320,000	111.7700	357,658	320,000	320,000					8.000	8.190	MS	8,533	25,600	12/05/1979	09/01/2008
033794-BE-7	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	345,000	115.6800	399,096	345,000	345,000					8.000	8.190	MS	9,200	27,600	12/05/1979	09/01/2009
033794-BF-4	ANDERSON CNTY HSG CORP TN 1ST LIEN 79			1	1	375,000	115.6800	433,800	375,000	375,000					8.000	8.190	MS	10,000	30,000	12/05/1979	09/01/2010
162419-AH-8	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,917,226	106.9100	3,121,743	2,920,000	2,918,125		192			5.250	5.260	AO	38,325	153,300	10/04/2000	10/01/2013
162419-AJ-4	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	3,082,837	106.9500	3,309,948	3,095,000	3,086,380		756			5.300	5.340	AO	41,009	164,035	10/04/2000	10/01/2014
162419-AK-1	CHATTANOOGA TN INDL DEV LEASE RENT 00			1	1FE	2,971,906	107.3300	3,193,097	2,975,000	2,972,719		174			5.400	5.410	AO	40,163	160,650	10/04/2000	10/01/2015
445337-AL-2	HUMBOLDT TN HLTH HOSP CORP AMER 77			1	1	880,000	101.3100	891,510	880,000	880,000					6.380	5.360	AO	14,025	56,100	10/31/1977	10/01/2007
499523-RX-8	KNOX CNTY TN HLTH BAPTIST OF E TN 02			1	2FE	4,565,296	106.4000	4,936,821	4,640,000	4,570,037		1,441			6.500	6.800	AO	63,671	301,600	03/08/2002	04/15/2031
499746-PK-5	KNOXVILLE TN ELEC SYS 2004 V REF			1	1FE	2,779,433	103.0400	2,849,001	2,765,000	2,776,931		(1,538)			4.750	4.670	JJ	65,669	131,338	04/27/2004	07/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
499746-PL-3	KNOXVILLE TN ELEC SYS 2004 V REF			1	1FE	3,366,799	102.7500	3,467,880	3,375,000	3,367,290		302			4.750	4.790	JJ	80,156	160,313	04/27/2004	07/01/2022
499764-KV-9	KNOXVILLE TN GAS SYS REF 2004 K			1	1FE	2,447,370	103.4300	2,518,521	2,435,000	2,445,114		(1,386)			4.750	4.670	MS	38,554	115,663	04/27/2004	03/01/2021
499764-KW-7	KNOXVILLE TN GAS SYS REF 2004 K			1	1FE	498,805	102.9000	514,480	500,000	498,879		45			4.750	4.790	MS	7,917	23,750	04/27/2004	03/01/2022
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A				1FE	2,856,654	107.7200	2,854,474	2,650,000	2,854,474		(2,180)	31,740		5.000	3.490	JD	11,042	77,500	03/01/2005	12/01/2011
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	575,498	107.5200	585,979	545,000	568,162		(2,947)			5.000	4.260	MS	9,083	27,250	01/10/2003	09/01/2012
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF				1FE	1,493,220	110.0200	1,545,711	1,405,000	1,476,756		(6,627)			5.250	4.530	MS	24,588	73,763	01/10/2003	09/01/2014
592041-JJ-7	MET NASHVILLE & DAVIDSON TN ASCENSION			1	1FE	5,628,077	109.6400	6,468,996	5,900,000	5,708,799		54,415			5.880	6.370	MN	44,291	346,625	02/16/2000	11/15/2028
592030-VP-2	MET NASHVILLE GOVT TN ELEC SYS 2004 A			1	1FE	1,025,810	106.6800	1,066,760	1,000,000	1,022,599		(2,161)			5.000	4.670	MN	6,389	50,000	06/14/2004	05/15/2018
592190-HP-0	MET NASHVILLE TN ARPT AUTH SER 2001 A				1FE	6,399,693	109.8600	6,102,501	5,555,000	5,962,469		(105,657)			6.600	4.320	JJ	183,315	366,630	06/27/2001	07/01/2009
592041-JG-3	MET NASHVILLE TN MULTI RIO VISTA 99A			1	2	7,405,000	98.7300	7,310,660	7,405,000	7,405,000					7.500	7.500	JD	46,281	555,375	12/20/1999	12/01/2031
592041-JN-8	MET NASHVILLE TN MULTI RIO VISTA 99A			2	2	100,000	99.3200	99,318	100,000	100,000					7.850	7.850	JD	654	7,850	12/20/1999	12/01/2006
62621N-AJ-7	MUNICIPAL ENERGY ACQUISITION CORP TENN G				1FE	1,586,176	101.4700	1,623,520	1,600,000	1,596,213		1,636			4.130	4.240	MS	22,000	66,000	01/26/1999	03/01/2008
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A			1	1FE	3,905,000	104.4700	4,079,358	3,905,000	3,905,000					5.800	6.700	JD	18,874	225,185	06/21/1999	12/01/2026
821697-TM-1	SHELBY CNTY TN HLTH AVE MARIA ASST 98A			1	1FE	385,000	104.5300	402,452	385,000	385,000					5.500	5.500	JD	1,765	21,175	12/22/1998	12/01/2031
821692-RJ-1	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	11,910,301	116.7000	14,062,350	12,050,000	11,917,839		6,802			6.500	6.600	MS	261,083	783,250	09/30/2004	09/01/2026
821692-RR-3	SHELBY CNTY TN HLTH METHODIST HLTH 02			1	1FE	20,385,889	116.7000	24,069,375	20,625,000	20,412,412		24,590			6.500	6.600	MS	446,875	1,340,625	09/30/2004	09/01/2026
821692-PW-4	SHELBY CNTY TN HLTH METHODIST HLTH 98			1	1FE	161,653	104.7000	162,280	155,000	158,475		(798)			5.000	4.440	AO	1,938	7,750	09/20/2001	04/01/2011
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG			1	1FE	2,170,000	101.9800	2,212,923	2,170,000	2,170,000					6.350	6.350	JJ	68,898	107,315	06/02/2000	01/01/2031
880557-XN-8	TENNESSEE ST SCH BD HIGHER ED 2ND 00A			1	1FE	1,584,768	108.4100	1,734,592	1,600,000	1,587,546		1,368			5.500	5.570	MN	14,667	88,000	12/04/2000	05/01/2026
880557-ZC-0	TENNESSEE ST SCH BD HIGHER ED 2ND 02A			1	1FE	3,485,582	108.0800	3,723,459	3,445,000	3,472,820		(3,672)			5.000	4.850	MN	28,708	172,250	04/04/2002	05/01/2015
953564-AX-9	WEST KNOX TN UTIL DIST WTR & SWR IMPT			1	1	655,000	102.1000	668,781	655,000	655,000					7.250	6.010	JD	3,957	47,488	08/30/1978	12/01/2006
963864-EK-5	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	30,000	100.0000	30,000	30,000	30,000					7.250	7.290	JJ	1,088	2,175	02/26/1979	01/01/2006
963864-EL-3	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	30,000	103.8600	31,158	30,000	30,000					7.250	7.290	JJ	1,088	2,175	02/26/1979	01/01/2007
963864-EM-1	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	35,000	107.5800	37,654	35,000	35,000					7.250	7.290	JJ	1,269	2,538	02/26/1979	01/01/2008
963864-EN-9	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	470,000	111.0900	522,142	470,000	470,000					7.250	7.290	JJ	17,038	34,075	02/26/1979	01/01/2009
963864-EP-4	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	500,000	114.2900	571,440	500,000	500,000					7.250	7.290	JJ	18,125	36,250	02/26/1979	01/01/2010
963864-EQ-2	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	535,000	117.0800	626,373	535,000	535,000					7.250	7.290	JJ	19,394	38,788	02/26/1979	01/01/2011
963864-ER-0	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	575,000	119.7400	688,528	575,000	575,000					7.250	7.290	JJ	20,844	41,688	02/26/1979	01/01/2012
963864-ES-8	WHITE HOUSE TN UTIL DIST WTRWKS 78			1	1	615,000	122.0300	750,491	615,000	615,000					7.250	7.290	JJ	22,294	44,588	02/26/1979	01/01/2013
003450-BL-6	ABILENE TX HLTH FAC HENDRICK MED C			1	1FE	1,008,460	102.5200	1,025,170	1,000,000	1,001,567		(869)			6.150	6.190	MS	20,500	61,500	05/16/1995	09/01/2025
01852L-AA-8	ALLIANCE ARPT AUTH TX AMERICAN AIR 90			1	5FE	3,778,950	86.2200	4,310,900	5,000,000	3,780,852		1,902			7.500	474.210	JD	31,250	187,500	11/02/2005	12/01/2029
023029-CM-1	AMARILLO TX HLTH BAPTIST ST ANTHONY 98				1FE	743,456	103.8700	727,076	700,000	710,834		(5,053)			5.500	4.680	JJ	19,250	38,500	07/10/1998	01/01/2008
052474-LC-5	AUSTIN TEX UTIL SYS REV				1FE	5,174,768	108.6000	5,386,709	4,960,000	5,033,927		(22,920)			6.630	6.050	MN	41,988	328,600	07/19/1996	11/15/2008
052474-MT-7	AUSTIN TX COMB UTIL SYS 1996 B REF			1	1FE	5,194,346	102.0400	5,382,716	5,275,000	5,213,863		2,731			5.700	5.890	MN	38,420	300,675	12/10/1996	11/15/2021
052474-MU-4	AUSTIN TX COMB UTIL SYS 1996 B REF			1	1FE	7,956,783	101.9800	8,387,773	8,225,000	8,004,718		6,890			5.630	5.950	MN	59,117	462,656	01/23/1997	11/15/2025
052474-RG-0	AUSTIN TX COMB UTIL SYS 1997 REF			1	1FE	26,216,580	103.1400	26,815,360	26,000,000	26,066,739		(33,229)			5.130	5.040	MN	170,264	1,332,500	12/15/2000	11/15/2013
052422-CW-0	AUSTIN TX HOTEL OCCUPANCY TAX 1999 SUB			1	1FE	2,991,210	108.5000	3,254,940	3,000,000	2,992,638		639			5.800	5.820	MN	22,233	174,000	08/27/1999	11/15/2029
052422-DL-3	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,624,748	106.8400	2,628,190	2,460,000	2,606,965		(4,207)	30,896		5.000	4.000	MN	15,717	123,000	02/13/2004	11/15/2017
052422-DM-1	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,737,363	105.6500	2,730,975	2,585,000	2,719,691		(4,182)	42,494		5.000	4.050	MN	16,515	129,250	02/13/2004	11/15/2018
052422-DN-9	AUSTIN TX HOTEL OCCUPANCY TAX 2004			1	1FE	2,764,505	105.5100	2,764,362	2,620,000	2,748,830		(3,711)	29,201		5.000	4.160	MN	16,739	131,000	02/13/2004	11/15/2019
052425-CR-4	AUSTIN TX HSG FIN RUTLAND PLACE 98 A			1	4FE	9,619,116	84.2200	9,954,568	11,820,000	9,619,116					6.500	6.500	MN	128,050	768,300	11/11/1998	11/01/2033
052455-CJ-9	AUSTIN TX REV REF SUB LIEN 1998A			1	1FE	8,131,141	95.1400	10,389,070	10,920,000	8,457,804		65,472			4.250	6.160	MN	59,302	464,100	10/07/1999	05/15/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE			1	3	4,420,000	101.9700	4,507,207	4,420,000	4,420,000					8.250	8.320	MS	121,550	363,413	09/30/1996	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	1,250,055	105.9100	1,249,714	1,180,000	1,246,420		(2,133)	30,092		4.750	3.700	JJ	26,624	45,930	09/28/2004	07/10/2015
078043-EP-7	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	3,237,003	105.3900	3,240,712	3,075,000	3,228,613		(4,924)	70,406		4.750	3.810	JJ	69,380	119,690	09/28/2004	07/10/2016
078043-EQ-5	BELL CNTY TX WTR CTL IMPT DIST NO 1 04			1	1FE	3,386,514	105.1700	3,402,152	3,235,000	3,378,803		(4,526)	63,225		4.750	3.920	JJ	72,990	125,918	09/28/2004	07/10/2017
088354-CH-6	BEXAR CNTY TX HLTH INCARNATE WORD 93			1	1	17,743,060	105.0400	18,455,528	17,570,000	17,609,667		(19,554)			6.100	6.180	MN	136,948	1,071,770	06/05/1997	11/15/2023
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A			1	3	12,605,000	101.1000	12,743,025	12,605,000	12,605,000					7.250	7.380	MS	304,621	912,413	09/13/2002	09/01/2037
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B			2	3	240,000	92.8000	222,710	240,000	222,710	(1,351)				8.000	8.000	MS	6,400	18,800	09/13/2002	09/01/2012
088379-QP-0	BEXAR COUNTY TEXAS HOUSING MULTI FAMILY			1	1FE	3,000,000	106.1900	3,185,550	3,000,000	3,000,000					6.200	6.200	AO	46,500	186,000	04/10/2000	04/01/2030
088379-QZ-8	BEXAR COUNTY TXEAS MULTI FAMILY			1	1FE	3,000,000	105.7500	3,172,470	3,000,000	3,000,000					6.100	6.100	FA	76,250	183,000	08/01/2000	08/01/2030
088563-NC-1	BEXAR TX MET WTR DIST WTRWKS SYS REV RE			1	1FE	4,263,150	102.8100	5,140,400	5,000,000	4,410,817		23,574			5.000	6.230	MN	41,667	250,000	12/29/1999	05/01/2022
088563-PV-7	BEXAR TX MET WTR DIST WTRWKS 2002 REF			1	1FE	3,434,437	103.3300	3,657,882	3,540,000	3,444,486		3,162			5.000	5.400	MN	29,500	177,000	07/31/2002	05/01/2026
088563-PW-5	BEXAR TX MET WTR DIST WTRWKS 2002 REF			1	1FE	6,843,414	103.9000	7,257,485	6,985,000	6,852,099		2,732			5.130	5.400	MN	59,664	357,981	07/31/2002	05/01/2032
105911-BH-3	BRAZOS CNTY TX HLTH FRANCISCAN 02			1	1FE	8,334,930	103.3100	8,781,265	8,500,000	8,342,464		2,979			5.380	5.720	JJ	228,438	456,875	05/06/2003	01/01/2032
105911-AQ-4	BRAZOS CNTY TX HLTH FRANCISCAN 97A			1	1FE	3,701,429	104.4000	3,810,673	3,650,000	3,670,664		(5,254)			5.380	5.270	JJ	98,094	196,188	03/22/1999	01/01/2022
105911-AR-2	BRAZOS CNTY TX HLTH FRANCISCAN 97A			1	1FE	5,693,222	104.3300	6,051,024	5,800,000	5,709,287		2,530			5.380	5.530	JJ	155,875	311,750	09/19/1997	01/01/2028
106214-DQ-9	BRAZOS RIV AUTH TX HOUSTON INDS 98A REF			1	1FE	18,431,150	103.4800	19,660,440	19,000,000	18,546,376		21,592			5.130	5.920	MN	162,292	973,750	11/04/1999	05/01/2019
106214-DS-5	BRAZOS RIV AUTH TX HOUSTON INDS 98C REF			1	1FE	12,224,420	103.4800	13,451,880	13,000,000	12,366,066		31,179			5.130	6.360	MN	111,042	666,250	11/30/2000	05/01/2019
106214-DW-6	BRAZOS RIV AUTH TX HOUSTON INDS 98D REF				1FE	6,033,000	107.5300	6,451,740	6,000,000	6,024,353		(1,914)			4.900	4.850	AO	73,500	294,000	01/11/2001	10/01/2015
106214-DZ-9	BRAZOS RIV AUTH TX PCR RELIANT 99B			1	2FE	10,000,000	109.8900	10,988,800	10,000,000	10,000,000					7.750	8.060	JD	64,583	775,000	04/03/2003	12/01/2018
106213-GB-1	BRAZOS RIV AUTH TX PCR TEXAS UTIL 99A RM			1	2FE	15,000,000	117.2000	17,580,150	15,000,000	15,000,000					7.700	7.770	AO	288,750	1,155,000	03/21/2003	04/01/2033
106213-GA-3	BRAZOS RIV AUTH TX PCR TXU ELEC 99C RMKT			1	2FE	5,000,000	117.6000	5,880,150	5,000,000	5,000,000					7.700	7.750	AO	96,250	385,000	03/21/2003	04/01/2032
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978			1	1	1,088,927	108.3100	1,185,951	1,095,000	1,093,209		368			7.380	6.210	JJ	40,378	74,119	01/04/1980	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980			1	1	1,920,000	120.0300	2,304,595	1,920,000	1,920,000					9.400	7.870	JJ	90,240	172,255	08/29/1980	01/01/2013
155498-AS-7	CENTRAL TX REGL MOBILITY BANS 05 SUB				1FE	2,580,176	103.1500	2,578,725	2,500,000	2,578,725		(1,451)	46,349		5.000	3.090	JJ	62,500	52,083	03/14/2005	01/01/2008
185504-LA-3	CLEBURNE TX WTRWKS & SWR REV 99			1	1FE	9,445,781	102.4200	9,801,211	9,570,000	9,464,919		3,671			5.750	5.850	FA	207,882	550,275	09/01/1999	02/15/2024
190418-CB-7	COASTAL BEND TX HLTH INCARNATE 93C			1	1	13,517,250	109.4300	14,663,620	13,400,000	13,400,000					5.930	5.940	5WK	67,477	761,833	11/28/1995	11/15/2013
217602-AR-2	COPPERAS COVE TX HLTH ADVENTIST 95			1	1FE	6,913,159	102.2500	7,157,780	7,000,000	6,930,145		2,409			5.880	6.000	MN	52,549	411,250	01/08/1997	11/15/2025
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF				1FE	2,157,287	111.0600	2,165,709	1,950,000	2,154,646		(2,641)	30,204		5.250	4.000	JJ	47,206	55,169	01/10/2005	07/15/2017
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,818,424	110.0900	4,844,092	4,400,000	4,812,901		(5,523)	80,800		5.250	4.080	JJ	106,517	124,483	01/10/2005	07/15/2018
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS REV REF			1	1FE	4,360,199	109.8000	4,392,160	4,000,000	4,355,374		(4,826)	77,121		5.250	4.120	JJ	96,833	113,167	01/10/2005	07/15/2019
220245-HL-1	CORPUS CHRISTI TX UTIL SYS 2002 REF			1	1FE	4,216,339	107.7800	4,278,747	3,970,000	4,145,159		(22,817)			5.000	4.220	JJ	91,531	198,500	09/06/2002	07/15/2016
234691-AN-3	DALLAS CNTY TX MENTAL HLTH 1995 F			1	1FE	2,030,258	102.4600	2,105,471	2,055,000	2,041,489		1,563			5.750	5.890	MS	39,388	118,163	11/09/1995	09/01/2016
235036-JL-5	DALLAS FT WORTH TX INTL ARPT JOINT 04B			1	1FE	1,826,575	111.5100	1,834,340	1,645,000	1,805,966		(14,625)			5.750	4.400	MN	15,765	122,438	07/16/2004	11/01/2015
235036-JN-1	DALLAS FT WORTH TX INTL ARPT JOINT 04B			1	1FE	1,968,680	109.2900	2,005,527	1,835,000	1,953,649		(10,671)			5.500	4.600	MN	16,821	130,642	07/16/2004	11/01/2017
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01			1	1FE	1,258,550	105.4800	1,318,488	1,250,000	1,256,978		(995)			5.000	4.890	JD	5,208	62,500	05/19/2004	12/01/2019
235258-JA-9	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	15,080,689	104.5200	15,798,198	15,115,000	15,091,600		1,852			5.000	5.210	FA	285,506	755,750	03/10/1999	08/15/2015
235258-JC-5	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	4,539,675	103.7300	4,667,940	4,500,000	4,529,585		(5,591)			5.000	4.930	FA	85,000	225,000	05/21/2004	08/15/2018
235258-JD-3	DALLAS TX CIVIC CTR CONVENTION SER 98			1	1FE	9,589,112	102.4200	10,651,784	10,400,000	9,690,414		29,494			4.880	6.530	FA	191,533	507,000	04/17/2002	08/15/2023
235375-AS-1	DALLAS TX REV SPL TAX SPORTS ARENA 98A			1	1FE	4,680,200	103.5800	5,179,000	5,000,000	4,751,053		12,594			5.000	5.520	FA	94,444	250,000	06/24/1999	08/15/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
248397-DV-0	DENISON TX HOSP AUTH TEXOMA MED CTR 94			1	2FE	1,786,994	100.4100	1,822,423	1,815,000	1,792,348		1,030			7.100	7.230	FA	48,682	128,865	01/31/1999	08/15/2024
367074-AB-7	GARZA CNTY TX LSE PURCH DETENTION FAC 9			1	6	1,049,196	104.1200	4,153,196	3,989,008	970,827		(79,561)			6.280	6.370	MON			06/14/1999	12/10/2015
396748-OG-3	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	97,320	100.6400	100,635	100,000	99,951		189			6.000	6.230	AO	1,500	6,000	04/25/1977	04/01/2006
396748-QH-1	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	97,287	103.2500	103,245	100,000	99,763		178			6.000	6.230	AO	1,500	6,000	04/25/1977	04/01/2007
396748-QJ-7	GREENVILLE TX WTR SWR & ELEC REV 77			1	1	77,887	103.0300	103,034	100,000	96,594		1,367			4.750	6.430	AO	1,188	4,750	04/25/1977	04/01/2008
400524-DE-1	GUADALUPE-BLANCO RIV TX W CANYON 03			1	1FE	4,748,538	104.6500	4,892,201	4,675,000	4,731,901		(6,384)			5.000	4.800	AO	49,347	233,750	04/11/2003	04/15/2023
401905-DL-5	GULF COAST WASTE DISP AUTH TEX REV BAYPO			1	1FE	1,786,584	107.3400	1,813,978	1,690,000	1,775,419		(7,890)			5.000	4.340	AO	21,125	84,500	07/14/2004	10/01/2016
401905-DM-3	GULF COAST WASTE DISP AUTH TEX REV BAYPO			1	1FE	1,862,987	107.3400	1,905,214	1,775,000	1,852,858		(7,159)			5.000	4.430	AO	22,188	88,750	07/14/2004	10/01/2017
401905-DN-1	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	1,944,990	107.0300	1,996,110	1,865,000	1,935,816		(6,485)			5.000	4.670	AO	23,313	93,250	07/14/2004	10/01/2018
401905-DP-6	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,031,089	106.5800	2,088,870	1,960,000	2,022,966		(5,743)			5.000	4.750	AO	24,500	98,000	07/14/2004	10/01/2019
401905-DQ-4	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,121,068	106.4200	2,186,993	2,055,000	2,113,537		(5,326)			5.000	4.800	AO	25,688	102,750	07/14/2004	10/01/2020
401905-DR-2	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,215,318	106.1200	2,292,214	2,160,000	2,209,035		(4,443)			5.000	4.880	AO	27,000	108,000	07/14/2004	10/01/2021
401905-DS-0	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,306,450	105.9000	2,398,522	2,265,000	2,301,762		(3,316)			5.000	4.970	AO	28,313	113,250	07/14/2004	10/01/2022
401905-DT-8	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,406,323	105.6000	2,513,161	2,380,000	2,403,358		(2,097)			5.000	5.060	AO	29,750	119,000	07/14/2004	10/01/2023
401905-DU-5	GULF CST TX WST DISP BAYPORT AREA 04			1	1FE	2,509,725	105.2200	2,630,525	2,500,000	2,508,634		(772)			5.000	5.160	AO	31,250	125,000	07/14/2004	10/01/2024
401905-BK-9	GULF CST TX WST DISP RELIANT ENERGY 99				1FE	3,425,000	105.2600	3,605,224	3,425,000	3,425,000					4.700	4.700	JJ	80,488	160,975	04/14/1999	01/01/2011
40223N-DF-0	GULF CST TX WTR AUTH SOUTH PROJ 98 A			1	1FE	996,525	103.2800	1,063,774	1,030,000	1,003,352		1,128			5.000	5.240	FA	19,456	51,500	07/08/1998	08/15/2022
414004-AM-3	HARRIS CNTY TEX REF-AMT-SUB LIEN			1	1FE	5,252,422	105.2100	5,355,087	5,090,000	5,151,482		(21,361)			5.700	5.280	FA	109,605	290,130	09/26/2000	08/15/2010
41315R-CB-8	HARRIS CNTY TX HLTH CHRISTUS HLTH 99A			1	1FE	4,465,550	107.3400	5,366,750	5,000,000	4,599,873		28,457			5.380	6.350	JJ	134,375	268,750	06/13/2000	07/01/2019
414154-BA-1	HARRIS CNTY TX HLTH FAC TX MED CTR 96			1	1FE	3,841,575	102.8100	4,040,551	3,930,000	3,864,146		3,281			5.900	6.130	MN	29,628	231,870	09/06/1996	05/15/2020
414152-PX-0	HARRIS CNTY TX HLTH MEM HERMANN 01A			1	1FE	10,963,920	114.2400	12,565,960	11,000,000	10,969,511		3,660			6.380	6.400	JD	58,438	701,250	04/26/2001	06/01/2029
414152-ND-6	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	2,398,877	102.5200	2,316,839	2,260,000	2,285,153		(16,847)			5.250	4.430	JD	9,888	118,650	02/19/1998	06/01/2007
414152-NE-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	2,859,732	104.1400	2,811,807	2,700,000	2,744,610		(17,101)			5.250	4.520	JD	11,813	141,750	02/19/1998	06/01/2008
414152-NG-9	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	3,766,172	107.8900	3,851,495	3,570,000	3,675,444		(20,992)			5.500	4.750	JD	16,363	196,350	04/10/2001	06/01/2010
414152-NN-4	HARRIS CNTY TX HLTH MEM HERMANN 98				1FE	5,289,072	111.3700	5,345,712	4,800,000	5,181,941		(36,843)			5.500	4.360	JD	22,000	264,000	12/13/2002	06/01/2014
414152-MF-2	HARRIS CNTY TX HLTH MEMORIAL HOSP 97A				1FE	9,688,306	105.7400	9,601,192	9,080,000	9,601,192		(87,114)	34,649		6.000	3.340	JD	45,400	272,400	08/03/2005	06/01/2008
414154-BP-8	HARRIS CNTY TX HLTH TX MED CTR 99A			1	1FE	6,388,500	103.8200	6,805,467	6,555,000	6,409,186		3,912			5.250	5.660	MN	43,973	344,138	06/07/1999	05/15/2029
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1	3,251,506	105.1400	3,490,515	3,320,000	3,294,369		4,194			7.400	8.020	FA	92,812	185,555	09/27/2000	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90			2	1FE	6,321,828	107.5300	6,941,062	6,455,000	6,405,167		8,155			7.400	8.020	FA	180,453	438,450	09/27/2000	02/15/2010
413890-BT-0	HARRIS CNTY TX HOUSTON SPORTS JR 01H CAP			1	1FE	535,303	19.2700	749,447	3,890,000	616,384		35,497				6.020	MAT			08/08/2003	11/15/2036
413893-CJ-5	HARRIS CNTY TX HOUSTON SPORTS SR 01A CUR			1	1FE	5,574,206	104.5500	5,771,381	5,520,000	5,561,233		(5,886)			5.250	5.100	MN	37,030	289,800	09/17/2003	11/15/2030
413890-AE-4	HARRIS CNTY TX HOUSTON SPORTS SR 01G			1	1FE	2,403,408	106.4200	2,553,960	2,400,000	2,402,253		(320)			5.250	5.230	MN	16,100	126,000	02/12/2002	11/15/2021
414158-NT-8	HARRIS CNTY TX HSG FIN WINDSOR 95 A			1	1	4,627,529	102.2100	4,793,743	4,690,000	4,643,322		2,683			6.300	6.440	JD	24,623	295,470	06/15/1995	06/01/2025
414003-QD-8	HARRIS CNTY TX TOLL RD SR LIEN 1989			1	1	1,215,263	38.4300	3,314,846	8,625,000	2,970,061		190,746				6.880	MAT			08/24/1992	08/15/2021
414004-CZ-2	HARRIS CNTY TX TOLL RD SR LIEN 1997 REF			1	1FE	1,921,221	102.9900	1,997,967	1,940,000	1,930,514		1,429			4.900	5.000	FA	35,912	95,060	05/13/1998	08/15/2011
442348-XD-5	HOUSTON TX ARPT CONTINENTAL 97B			1	5FE	2,247,903	89.1100	2,806,871	3,150,000	2,294,293		12,737			6.130	9.000	JJ	88,966	192,938	10/29/2001	07/15/2027
442348-P7-7	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	5FE	1,601,175	101.6700	1,880,932	1,850,000	1,622,582		5,973			7.380	8.800	JJ	68,219	136,438	11/30/2001	07/01/2022
442348-P8-5	HOUSTON TX ARPT CONTINENTAL TERM E-01			1	5FE	3,937,050	96.6900	4,834,550	5,000,000	3,998,069		16,720			6.750	8.810	JJ	168,750	337,500	10/04/2001	07/01/2029
442348-G7-7	HOUSTON TX ARPT SYS SUB LIEN 00A				1FE	7,872,360	107.8900	7,719,673	7,155,000	7,532,996		(74,325)			5.750	4.350	JJ	205,706	411,413	01/10/2001	07/01/2010
442348-Q9-2	HOUSTON TX ARPT SYS SUB LIEN 01A				1FE	3,749,518	104.0400	3,802,516	3,655,000	3,702,912		(12,348)			5.000	4.590	JJ	91,375	182,750	11/19/2001	07/01/2009

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
442348-R3-4	HOUSTON TX ARPT SYS SUB LIEN 01A				1FE	4,210,222	105.4900	4,251,287	4,030,000	4,142,963		(17,777)			5.000	4.420	JJ	100,750	201,500	11/15/2001	07/01/2011
442348-XQ-6	HOUSTON TX ARPT SYS SUB LIEN 98 A FORWAR			1	1FE	2,762,004	105.5400	2,649,104	2,510,000	2,583,097		(26,919)			6.000	4.750	JJ	75,300	150,600	03/30/1998	07/01/2008
442348-C8-9	HOUSTON TX ARPT SYS SUB LIEN 98 B				1FE	1,928,860	103.3000	2,066,080	2,000,000	1,975,036		9,069			5.000	5.540	JJ	50,000	100,000	03/15/2000	07/01/2008
442348-C3-0	HOUSTON TX ARPT SYS SUB LIEN 98 C			1	1FE	1,865,050	101.7800	2,208,561	2,170,000	1,897,414		6,054			5.000	6.040	JJ	54,250	108,500	10/04/1999	07/01/2028
44237N-CZ-3	HOUSTON TX CONV OCCUPANCY 01B TERM			1	1FE	2,785,533	103.9600	2,962,718	2,850,000	2,788,996		1,184			5.250	5.400	MS	49,875	149,625	05/28/2002	09/01/2033
442436-LD-1	HOUSTON TX WTR & SWR 91 JR LIEN C REF				1FE	1,515,270	93.6700	3,198,899	3,415,000	3,032,035		182,441				6.300	MAT			10/18/1994	12/01/2007
442436-TP-6	HOUSTON TX WTR & SWR 96 JR LIEN A REF			1	1FE	937,443	102.7200	1,104,240	1,075,000	1,022,606		61,699			5.250	7.730	JD	4,703	56,438	10/21/1999	12/01/2025
442436-VT-5	HOUSTON TX WTR & SWR 97 JR LIEN A REF			1	1FE	33,384,086	104.7400	39,507,174	37,720,000	35,222,705		1,305,529			5.380	7.990	JD	168,954	2,027,450	12/29/1999	12/01/2027
442436-WC-1	HOUSTON TX WTR & SWR 97 JR LIEN B REF			1	1FE	4,601,500	104.5100	5,225,450	5,000,000	4,801,793		115,483			5.250	5.910	JD	21,875	262,500	06/14/2000	12/01/2021
442436-WE-7	HOUSTON TX WTR & SWR 97 JR LIEN C			1	1FE	3,378,920	104.7400	3,561,092	3,400,000	3,398,010		17,252			5.380	5.660	JD	15,229	182,750	05/21/2002	12/01/2027
442436-ZC-8	HOUSTON TX WTR & SWR 97 JR LIEN D REF			1	1FE	2,958,340	104.7100	3,115,004	2,975,000	2,975,000		11,930			5.000	5.430	JD	12,396	148,750	05/06/2002	12/01/2018
442436-5J-6	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	3,445,674	53.2000	3,950,323	7,425,000	3,690,529		180,809				5.090	MAT			08/19/2004	12/01/2019
442436-5K-3	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,202,853	50.4700	1,499,078	2,970,000	1,297,651		70,068				5.630	MAT			08/19/2004	12/01/2020
442436-5P-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	3,293,439	40.9400	4,419,473	10,795,000	3,567,691		202,818				5.940	MAT			08/19/2004	12/01/2024
442436-5U-1	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	591,681	54.1500	690,438	1,275,000	633,727		31,048				5.090	MAT			08/19/2004	12/01/2019
442436-5V-9	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	498,151	51.5100	633,622	1,230,000	537,411		29,018				5.630	MAT			08/19/2004	12/01/2020
442436-5Z-0	HOUSTON TX WTR & SWR 98 JR LIEN A CAP				1FE	1,282,901	41.8600	1,760,129	4,205,000	1,389,730		79,004				5.940	MAT			08/19/2004	12/01/2024
442436-D4-0	HOUSTON TX WTR & SWR 98 JR LIEN B REF			1	1FE	2,638,005	104.5300	2,796,151	2,675,000	2,656,462		5,739			5.000	5.090	JD	11,146	133,750	05/13/1998	12/01/2013
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP				1FE	1,379,598	47.9900	1,583,571	3,300,000	1,512,957		72,342				4.960	MAT			02/10/2004	12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979			1	1	1,210,450	112.7500	1,212,084	1,075,000	1,075,000					6.400	5.030	JD	5,733	68,800	05/14/2002	12/01/2014
516880-DR-9	LAREDO TX MUN JR COLLEGE DIST 1977			1	2FE	41,934	100.2100	40,084	40,000	40,000					6.700	6.340	FA	1,117	2,680	08/04/1977	08/01/2006
539099-AP-6	LIVINGSTON TX HSG DEV CORP SER 1978			1	2	140,000	100.0000	139,993	140,000	140,000					7.750	7.790	MN	1,808	10,850	08/22/1978	11/01/2006
539099-AQ-4	LIVINGSTON TX HSG DEV CORP SER 1978			1	2	145,000	99.9900	144,981	145,000	145,000					7.750	7.790	MN	1,873	11,238	08/22/1978	11/01/2007
539099-AR-2	LIVINGSTON TX HSG DEV CORP SER 1978			1	2	160,000	99.9900	159,979	160,000	160,000					7.750	7.790	MN	2,067	12,400	08/22/1978	11/01/2008
539099-AS-0	LIVINGSTON TX HSG DEV CORP SER 1978			1	2	175,000	99.9800	174,972	175,000	175,000					7.750	7.790	MN	2,260	13,563	08/22/1978	11/01/2009
54810C-BU-3	LOWER COLORADO RIV TX REF 01			1	1FE	158,612	105.3800	163,333	155,000	157,548		(409)			5.000	4.730	MN	990	7,750	04/14/2003	05/15/2020
57652T-AZ-0	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99			1	2FE	5,000,000	108.7100	5,435,550	5,000,000	5,000,000					8.000	8.330	MN	66,667	400,000	04/03/2003	05/01/2029
57652T-AY-3	MATAGORDA CNTY TX NAV DIST 1 RELIANT 99B			1	2FE	1,578,520	102.8500	2,056,980	2,000,000	1,592,573		5,490			5.950	10.910	MN	19,833	119,000	04/03/2003	05/01/2030
581659-AG-4	MC KINNEY TX MULTI PK CREEK 97 RESTRUC			2	6	9,059,700	102.2200	10,221,500	10,000,000	9,059,901	343,501				7.250	13.580	MS	241,667	725,000	08/18/2003	09/01/2043
658546-WB-8	NORTH CENTRAL TX HLTH HOSP BAYLOR 95				1FE	5,111,379	110.6000	5,032,346	4,550,000	4,845,914		(59,835)			6.250	4.590	MN	36,337	284,375	02/27/2001	05/15/2010
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	4,073,947	106.5000	4,057,688	3,810,000	4,057,688		(16,259)	50,568		5.750	3.120	FA	82,762	109,538	07/20/2005	02/15/2009
658546-TD-8	NORTH CENTRAL TX HLTH TX HLTH RES 97B			1	1FE	39,920,641	104.2400	42,842,229	41,100,000	40,111,541		29,527			5.380	5.630	FA	834,558	2,209,125	09/25/1997	02/15/2026
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B				1FE	1,161,817	113.5800	1,164,144	1,025,000	1,146,819		(10,775)			5.750	4.170	FA	22,265	58,938	08/03/2004	02/15/2015
662854-VG-0	NORTH TEXAS UNIV FING SYS 1999			1	1FE	1,969,742	105.7800	2,136,817	2,020,000	1,983,878		3,407			5.250	5.470	AO	22,388	106,050	06/25/1999	04/15/2017
662854-VH-8	NORTH TEXAS UNIV FING SYS 1999			1	1FE	1,155,347	105.7800	1,258,818	1,190,000	1,164,378		2,260			5.250	5.500	AO	13,189	62,475	06/25/1999	04/15/2018
662823-BQ-5	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	12,040,000	102.8200	12,380,010	12,040,000	12,040,000					5.500	5.500	MS	220,733	662,200	07/31/2003	09/01/2018
662823-BS-1	NORTH TX HLTH UNITED REG HLTH CARE 03			1	1FE	4,265,820	103.0800	4,638,465	4,500,000	4,278,097		5,358			5.500	6.200	MS	82,500	247,500	07/31/2003	09/01/2028
662823-BJ-1	NORTH TX HLTH UNITED REG HLTH CARE 97				1FE	1,923,048	101.2400	1,822,374	1,800,000	1,812,267		(17,806)			5.250	4.200	MS	31,500	94,500	12/16/1998	09/01/2006

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
662832-DR-2	NORTH TX MUN WTR DIST SOLID WASTE 03			1	1FE	426,938	105.0200	446,344	425,000	426,501		(171)			5.000	4.940	MS	7,083	21,250	03/28/2003	09/01/2023
662858-AN-9	NORTH TX TWY AUTH DALLAS NO TWY SYS 97A			1	1FE	2,178,721	102.3900	2,355,039	2,300,000	2,205,872		4,865			5.000	5.430	JJ	57,500	115,000	07/23/1999	01/01/2020
676040-GL-6	ODESSA TEX JR COLLEGE DIST REV			1	1FE	4,987,500	102.4400	5,122,050	5,000,000	4,992,425		762			5.000	4.980	JD	20,833	250,000	06/04/1998	12/01/2013
727189-AB-8	PLANO TX HLTH FACS DEV TX HLTH RES 97 C			1	1FE	4,098,646	102.3700	4,708,974	4,600,000	4,195,141		17,669			5.000	5.880	FA	86,889	230,000	08/23/1999	02/15/2022
756864-BQ-6	RED RIVER TX AUTH PCR SW PUBLIC 91			1	1FE	10,090,265	104.0000	10,607,694	10,200,000	10,139,640		9,213			5.200	5.690	JJ	265,200	530,400	11/17/1999	07/01/2011
756864-BN-3	RED RIVER TX PCR WEST TX UTIL 96 REF			1	1FE	11,500,000	103.0300	11,847,990	11,500,000	11,500,000					6.000	6.080	JD	57,500	690,000	04/03/1997	06/01/2020
763240-ET-1	RICHARDSON TX HOSP RICHARDSON REGL 04			1	2FE	9,727,300	105.5900	10,559,000	10,000,000	9,733,809		4,147			6.000	6.390	JD	50,000	600,000	05/14/2004	12/01/2034
78219N-AA-0	RUSK CNTY TX WINDSOR HLTH CARE II 99A			1	6	8,574,066		142	14,245,000	142	(8,573,923)				8.000	8.000	AO		571,041	10/26/1999	10/01/2030
785652-BS-6	SABINE RIV AUTH TX SOUTHWESTN ELEC 96			1	1FE	3,275,675	102.6400	3,335,670	3,250,000	3,256,799		(2,746)			6.100	6.060	AO	49,563	198,250	04/14/1997	04/01/2018
796242-HH-1	SAN ANTONIO TX ARPT SYS IMPT 2002				1FE	3,049,122	107.9400	3,151,965	2,920,000	3,003,432		(12,924)			5.500	4.900	JJ	80,300	160,600	03/13/2002	07/01/2011
796252-7X-6	SAN ANTONIO TX ELEC & GAS SYS 91B				1	3,151,750	82.1700	10,270,625	12,500,000	8,766,665		590,974				7.100	MAT			04/19/1991	02/01/2011
796252-8D-9	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,331,375	93.0100	6,975,450	7,500,000	6,484,961		437,216				7.100	MAT			04/19/1991	02/01/2008
796252-8F-4	SAN ANTONIO TX ELEC & GAS SYS 91B				1	2,703,600	85.7000	8,569,700	10,000,000	7,520,209		506,966				7.100	MAT			04/19/1991	02/01/2010
796253-RV-6	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	19,302,455	114.3900	22,380,795	19,565,000	19,333,363		10,558			5.500	6.100	FA	448,365	1,076,075	11/25/2002	02/01/2020
796253-RY-0	SAN ANTONIO TX ELEC & GAS SYS 97 REF			1	1FE	24,738,516	103.2100	25,879,406	25,075,000	24,982,313		217,717			5.500	6.100	FA	574,635	1,379,125	11/25/2002	02/01/2020
796253-HS-4	SAN ANTONIO TX ELEC & GAS SYS 98A REF			1	1FE	2,365,080	100.4800	2,411,544	2,400,000	2,369,172		1,522			4.500	4.790	FA	45,000	108,000	03/10/2003	02/01/2021
796261-CJ-2	SAN ANTONIO TX HOTEL OCCUPANCY 96			1	1FE	19,663,958	103.3800	20,449,355	19,780,000	19,780,000		78,405			5.700	5.750	FA	425,929	1,127,460	07/08/2004	08/15/2026
796261-CS-2	SAN ANTONIO TX HOTEL OCCUPANCY 96			1	1FE	28,059,415	103.3400	29,166,304	28,225,000	28,066,735		5,035			5.700	5.750	FA	607,778	1,608,825	07/08/2004	08/15/2026
799204-FX-5	SAN PATRICIO TX MUN WTR DIST 1998			1	1FE	4,810,000	104.6700	5,034,387	4,810,000	4,810,000					5.200	5.000	JJ	125,060	250,120	11/06/1998	07/10/2023
845040-CX-0	SOUTHWEST TX H-ED AUTH SOUTHRN METH 99			1	1FE	5,555,880	104.3100	5,997,768	5,750,000	5,593,400		6,524			5.000	5.540	AO	71,875	287,500	01/07/1999	10/01/2022
875906-MF-3	TARRANT CNTY TX HLTH ADVENTIST 95			1	1FE	939,065	102.1400	960,069	940,000	939,072		7			5.880	5.880	MN	7,057	27,613	10/18/2005	11/15/2025
876385-GD-1	TARRANT CNTY TX HLTH FACS SER 97A			1	1FE	14,894,702	104.4900	16,352,216	15,650,000	15,048,487		25,767			5.250	5.840	FA	310,392	821,625	08/09/1999	02/15/2022
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY			1	1	5,547,215	104.2200	5,781,030	5,547,215	5,547,215					6.200	6.330	JAJO	60,187	336,162	04/28/1997	04/28/2012
882117-B8-6	TEXAS A & M UNIV PERM UNIV FD			1	1FE	1,971,100	100.8300	2,016,600	2,000,000	1,986,170		2,134			4.880	5.050	JJ	48,750	97,500	07/22/1997	07/01/2011
882117-E4-2	TEXAS A & M UNIV PERM UNIV FD REV BDS 19			1	1FE	197,148	102.5000	205,000	200,000	198,559		224			4.700	4.850	JJ	4,700	9,400	08/06/1998	07/01/2011
88275F-CF-4	TEXAS DEPT HSG SGL FAM MTG 96 D			1	1FE	6,140,000	102.8800	6,316,955	6,140,000	6,140,000					6.250	6.310	MS	127,917	365,156	10/28/1996	09/01/2028
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH			1	2FE	980,075	101.4200	998,987	985,000	981,628		217			6.200	6.310	MS	20,357	61,070	11/27/1996	09/01/2016
88275B-CJ-5	TEXAS ST DEPT HSG ASMARA PROJ 96 A			1	1FE	1,000,000	104.4900	1,044,920	1,000,000	1,000,000					6.300	6.360	JJ	31,500	63,000	11/04/1996	01/01/2016
88275B-CK-2	TEXAS ST DEPT HSG ASMARA PROJ 96 A			1	1FE	3,500,000	104.9300	3,672,480	3,500,000	3,500,000					6.400	6.450	JJ	112,000	224,000	11/04/1996	01/01/2027
882762-BF-3	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	6,725,286	24.1700	9,040,328	37,400,000	8,171,049		465,712				5.980	MAT			10/02/2002	08/15/2031
882762-BG-1	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	5,834,150	22.7100	7,949,200	35,000,000	7,123,416		413,480				6.070	MAT			08/07/2002	08/15/2032
882762-BH-9	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,756,356	21.3400	13,297,662	62,325,000	11,916,266		692,780				6.080	MAT			08/07/2002	08/15/2033
882762-BJ-5	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,590,235	20.1000	13,071,443	65,045,000	11,713,362		680,982				18.090	MAT			08/07/2002	08/15/2034
882762-BK-2	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	10,352,829	18.8900	14,109,139	74,695,000	12,644,418		735,008				18.860	MAT			08/08/2002	08/15/2035
882762-BL-0	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	9,565,247	17.7900	13,051,789	73,370,000	11,686,531		680,462				19.640	MAT			08/07/2002	08/15/2036
882762-BM-8	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP			1	1FE	8,655,055	16.7200	11,710,394	70,055,000	10,543,340		607,373				18.500	MAT			09/30/2002	08/15/2037
882780-FC-8	TEXAS TPK AUTH DALLAS NO TWY 1995			1	1FE	5,044,260	102.0600	6,123,420	6,000,000	5,168,875		24,104			5.000	6.270	JJ	150,000	300,000	12/29/1999	01/01/2025
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A			1	5	14,433,215	85.0000	15,385,000	18,100,000	14,433,217	1,763,217				7.320	7.320	FA		1,321,809	07/31/2001	08/01/2033
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN			1	1FE	10,235,960	106.0600	12,503,885	11,790,000	10,365,659		44,534			5.380	6.400	MN	105,619	633,713	05/09/2000	11/01/2027
902261-EA-0	TYLER TX HLTH FAC EAST TX MED CTR 97C			1	1FE	3,243,099	104.0900	3,346,397	3,215,000	3,226,544		(2,645)			5.500	5.590	MN	29,471	176,825	10/03/1997	11/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
902261-EB-8	TYLER TX HLTH FAC EAST TX MED CTR 97C			1	1FE	1,144,250	105.4000	1,212,123	1,150,000	1,145,201		157			5.600	5.720	MN	10,733	64,400	08/19/1997	11/01/2027
914729-DU-9	UNIVERSITY OF NORTH TEXAS FING SYS 2002			1	1FE	3,006,903	105.7100	3,076,277	2,910,000	2,977,588		(9,088)			5.000	4.570	AO	30,717	145,500	07/26/2002	04/15/2017
914729-DV-7	UNIVERSITY OF NORTH TEXAS FING SYS 2002			1	1FE	1,220,250	104.9300	1,248,679	1,190,000	1,211,129		(2,830)			5.000	4.670	AO	12,561	59,500	07/26/2002	04/15/2018
915137-EE-9	UNIVERSITY OF TX SYS REV FING SYS 1998			1	1FE	6,209,271	96.5200	7,634,732	7,910,000	6,618,968		76,624			3.750	5.750	FA	112,058	296,625	08/17/2000	08/15/2017
95308R-AM-1	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	2,906,873	106.9000	2,902,389	2,715,000	2,878,512		(4,342)	22,042		5.000	4.060	JD	6,033	135,750	07/11/2003	12/15/2017
95308R-AN-9	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	3,419,924	106.7600	3,416,384	3,200,000	3,390,341		(4,533)	4,236		5.000	4.160	JD	7,111	160,000	07/11/2003	12/15/2018
95308R-AP-4	WEST HARRIS CNTY TX REGL WTR SYS 03			1	1FE	3,657,566	106.2700	3,676,977	3,460,000	3,619,190		(16,455)			5.000	4.310	JD	7,689	173,000	07/09/2003	12/15/2019
127144-AV-5	CACHE CNTY UT SALES TAX REV 02			1	1FE	1,470,000	106.3800	1,563,830	1,470,000	1,470,000					5.000	5.000	JD	3,267	73,500	05/25/2004	12/15/2022
18500L-AV-2	CLEARFIELD CITY UT SALES TAX 2003			1	1FE	572,522	105.8900	592,995	560,000	569,775		(1,064)			5.000	4.720	JJ	14,000	28,000	04/21/2003	07/01/2023
291147-CB-0	EMERY CNTY UT PCR PACIFICORP 93A REF			1	1FE	19,021,351	100.1700	19,031,920	19,000,000	19,000,000		(3,119)			5.650	5.720	MN	178,917	1,073,500	01/05/1994	11/01/2023
45884A-EK-5	INTERMOUNTAIN POWER AGENCY UTAH			1	1FE	2,010,140	103.1200	2,062,440	2,000,000	2,004,768		(1,730)			5.700	5.650	JJ	57,000	114,000	07/12/2000	07/01/2017
45884A-BV-4	INTERMOUNTAIN PWR AGY UT PWR SUP 96B			1	1FE	18,923,400	103.2700	20,653,200	20,000,000	19,303,812		54,380			6.000	6.480	JJ	600,000	1,200,000	05/02/1995	07/01/2016
45884A-FV-0	INTERMOUNTAIN PWR AGY UT PWR SUP 97B			1	1	48,002,687	108.6600	51,394,761	47,300,000	47,567,232		(67,216)			6.000	6.180	JJ	1,419,000	2,838,000	05/13/1997	07/01/2021
45884A-JZ-7	INTERMOUNTAIN PWR AGY UT PWR SUP 98A			1	1FE	6,323,208	105.1300	6,528,387	6,210,000	6,261,044		(13,038)			5.250	5.030	JJ	163,013	326,025	09/13/2000	07/01/2011
45884A-LP-6	INTERMOUNTAIN PWR AGY UT PWR SUP 99 R0			3	1FE	5,485,200	103.5000	5,175,000	5,000,000	5,045,751		(86,349)			9.850	6.770	JJ	248,220	507,454	08/30/1999	08/22/2006
45884A-GP-2	INTERMOUNTAIN PWR AGY UTAH PWR SUPPLY RE				1FE	2,974,397	106.7700	2,722,661	2,550,000	2,678,992		(48,042)			6.250	4.100	JJ	79,688	159,375	01/29/1999	07/01/2008
62426V-AL-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,089,235	106.6900	1,125,590	1,055,000	1,083,533		(2,912)			5.000	4.590	JD	2,344	52,750	12/18/2003	12/15/2021
62426V-AM-9	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,227,050	106.4800	1,272,448	1,195,000	1,221,728		(2,719)			5.000	4.660	JD	2,656	59,750	12/18/2003	12/15/2022
62426V-AN-7	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,366,519	106.2000	1,417,783	1,335,000	1,361,294		(2,670)			5.000	4.700	JD	2,967	66,750	12/18/2003	12/15/2023
62426V-AP-2	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,315,323	105.9900	1,367,297	1,290,000	1,311,134		(2,141)			5.000	4.750	JD	2,867	64,500	12/18/2003	12/15/2024
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,173,087	105.7800	1,221,794	1,155,000	1,170,102		(1,526)			5.000	4.800	JD	2,567	57,750	12/18/2003	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,947,542	105.3700	2,028,315	1,925,000	1,943,829		(1,898)			5.000	4.850	JD	4,278	96,250	12/18/2003	12/15/2027
62426V-AT-4	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	1,821,078	104.8200	1,886,688	1,800,000	1,817,880		(1,803)			5.000	4.920	JD	4,000	90,000	12/18/2003	12/15/2030
62426V-AU-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03			1	1FE	667,574	103.9800	691,494	665,000	667,151		(216)			5.000	4.950	JD	1,478	13,250	12/18/2003	12/15/2033
795591-CS-3	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	5,770,612	106.6200	6,913,983	6,485,000	5,979,988		120,681			5.380	6.240	JJ	174,284	348,569	12/29/1999	07/01/2024
795591-CU-8	SALT LAKE CITY UT MET WTR DIST 1999			1	1FE	4,766,888	106.6200	5,069,543	4,755,000	4,761,511		(1,651)			5.380	5.330	JJ	127,791	255,581	03/06/2002	07/01/2029
79560L-CH-0	SALT LAKE CITY UT REDEV AGY JR LIEN TAX				1FE	1,057,380	108.8500	1,088,500	1,000,000	1,038,856		(5,353)			5.250	4.520	MS	17,500	52,500	04/19/2002	03/01/2012
79560L-CJ-6	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	1,224,287	108.3900	1,262,744	1,165,000	1,205,198		(5,522)			5.250	4.650	MS	20,388	61,163	04/19/2002	03/01/2013
79560L-CK-3	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	1,287,920	108.3900	1,338,617	1,235,000	1,270,966		(4,923)			5.250	4.770	MS	21,613	64,838	04/19/2002	03/01/2014
79560L-CL-1	SALT LAKE CITY UT REDEV AGY JR LIEN TAX			1	1FE	201,802	108.0500	210,692	195,000	199,626		(631)			5.250	4.800	MS	3,413	10,238	04/19/2002	03/01/2015
795677-AG-8	SALT LAKE CNTY UT HOSP IHC HLTH SVC 01			1	1FE	22,112,796	103.6800	24,105,833	23,250,000	22,185,437		18,886			5.130	5.730	FA	450,146	1,191,563	03/26/2002	02/15/2033
917328-KK-1	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	1,515,840	105.1300	1,577,010	1,500,000	1,512,656		(1,425)			5.000	4.860	AO	18,750	75,000	09/09/2003	04/01/2021
917328-KL-9	UTAH ASSOC MUN PWR SYS PAYSON PWR 03A			1	1FE	2,393,920	104.8200	2,499,862	2,385,000	2,392,133		(800)			5.000	4.950	AO	29,813	119,250	09/09/2003	04/01/2022
917393-AB-6	UTAH CNTY UTAH HOSP REV			1	1FE	1,698,080	102.8000	2,056,040	2,000,000	1,730,822		6,739			5.250	8.160	FA	39,667	105,000	05/17/2000	08/15/2026
917563-BN-7	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	1,757,383	106.8300	1,858,825	1,740,000	1,755,108		(1,457)			5.000	4.870	AO	21,750	87,000	05/20/2004	04/01/2020
917563-BP-2	UTAH ST UNIV STUD BLDG FEE 04 A REF			1	1FE	2,002,948	106.0400	2,147,229	2,025,000	2,004,205		806			5.000	5.140	AO	25,313	101,250	05/20/2004	04/01/2023
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	4,268,084	107.3300	4,228,644	3,940,000	4,176,988		(29,017)			5.000	4.000	JD	8,756	197,000	09/05/2002	06/15/2015
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	1,777,871	105.2700	1,815,821	1,725,000	1,763,527		(4,600)			5.000	4.620	JD	3,833	86,250	09/05/2002	06/15/2021
917565-AV-5	UTAH TRANSIT AUTH SALES TAX 2002A			1	1FE	1,253,503	104.6500	1,302,893	1,245,000	1,252,237		(854)			5.000	4.900	JD	2,767	62,250	06/28/2004	06/15/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
953531-FA-3	WEST JORDAN UT WTR & SEW REV 1979			1	1	539,359	102.0600	535,810	525,000	525,587		(1,114)			7.500	7.410	JJ	19,688	39,375	03/22/1979	07/01/2006
95640T-AR-3	WEST VALLEY CITY UT SALES TAX 01A			1	1FE	3,305,245	104.3100	3,556,971	3,410,000	3,321,804		4,147			5.000	5.250	JJ	78,619	170,500	07/25/2001	07/15/2021
95640T-BE-1	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	1,333,945	106.5800	1,390,804	1,305,000	1,325,324		(2,597)			5.000	4.780	JJ	30,088	65,250	06/19/2002	07/15/2016
95640T-BF-8	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	1,389,427	106.4000	1,457,639	1,370,000	1,383,661		(1,739)			5.000	4.870	JJ	31,586	68,500	06/19/2002	07/15/2017
95640T-BG-6	WEST VALLEY CITY UT SALES TAX 02A			1	1FE	1,445,102	106.3400	1,525,936	1,435,000	1,442,114		(902)			5.000	4.940	JJ	33,085	71,750	06/19/2002	07/15/2018
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,070,416	107.0400	1,070,360	1,000,000	1,070,360		(56)	13,124		5.000	3.980	AO	13,056		09/16/2005	10/01/2020
915200-PL-7	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,157,590	106.7000	1,157,738	1,085,000	1,157,532		(58)	13,396		5.000	4.030	AO	14,165		09/16/2005	10/01/2021
915200-PN-3	UNIVERSITY OF VT & ST AGRIC CLG G O 05			1	1FE	1,745,962	106.4600	1,745,878	1,640,000	1,745,878		(83)	18,416		5.000	4.070	AO	21,411		09/16/2005	10/01/2022
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,169,725	108.0000	2,154,640	1,995,000	2,154,264		(4,014)	32,894		5.000	3.800	JD	8,313	99,750	03/31/2004	12/01/2014
924160-6G-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,364,018	107.5400	2,355,017	2,190,000	2,348,462		(4,040)	35,827		5.000	3.890	JD	9,125	109,500	03/31/2004	12/01/2015
924160-6H-2	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,433,828	107.0700	2,430,466	2,270,000	2,419,305		(3,773)	33,072		5.000	3.990	JD	9,458	113,500	03/31/2004	12/01/2016
924160-6J-8	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,339,182	106.9200	2,346,784	2,195,000	2,326,810		(3,216)	24,504		5.000	4.100	JD	9,146	109,750	03/31/2004	12/01/2017
924160-6K-5	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,672,519	106.6100	2,681,141	2,515,000	2,659,878		(3,287)	15,638		5.000	4.190	JD	10,479	125,750	03/31/2004	12/01/2018
924160-6L-3	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,839,023	106.3000	2,854,128	2,685,000	2,826,604		(3,230)	16,608		5.000	4.250	JD	11,188	134,250	03/31/2004	12/01/2019
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,810,379	106.1500	2,828,791	2,665,000	2,799,109		(2,932)	9,937		5.000	4.310	JD	11,104	133,250	03/31/2004	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	2,936,829	105.8400	2,968,812	2,805,000	2,925,883		(2,848)	19,417		5.000	4.360	JD	11,688	140,250	03/31/2004	12/01/2021
924160-6P-4	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	3,080,547	105.6100	3,120,835	2,955,000	3,070,540		(2,604)	13,279		5.000	4.440	JD	12,313	147,750	03/31/2004	12/01/2022
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A			1	1FE	4,022,300	105.3100	4,080,685	3,875,000	4,011,146		(2,904)	8,087		5.000	4.520	JD	16,146	193,750	03/31/2004	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B			1	1FE	1,320,000	100.0000	1,320,000	1,320,000	1,320,000					4.900	4.900	MN	10,780	62,353	04/10/2003	11/01/2022
924211-X8-3	VERMONT MUN BOND BANK 2004-1			1	1FE	864,495	108.3200	882,767	815,000	858,703		(3,952)			5.000	4.270	JD	3,396	40,750	06/30/2004	12/01/2015
924211-X9-1	VERMONT MUN BOND BANK 2004-1			1	1FE	1,080,196	107.8500	1,105,422	1,025,000	1,073,761		(4,391)			5.000	4.350	JD	4,271	51,250	06/30/2004	12/01/2016
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF				1FE	3,251,992	108.7900	3,247,292	2,985,000	3,247,292		(4,700)	27,239		5.000	3.740	JD	12,438	36,116	07/21/2005	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF				1FE	3,009,144	104.5600	3,006,014	2,875,000	3,006,014		(3,131)	39,678		5.000	3.020	JD	11,979	31,356	07/15/2005	12/01/2008
924211-5D-3	VERMONT MUN BOND BANK 2005-3 REF				1FE	4,160,967	105.7800	4,157,154	3,930,000	4,157,154		(3,813)	51,482		5.000	3.170	JD	16,375	45,304	07/15/2005	12/01/2009
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF				1FE	2,931,064	106.6900	2,928,668	2,745,000	2,928,668		(2,396)	37,654		5.000	3.290	JD	11,438	30,491	07/15/2005	12/01/2010
924211-5G-6	VERMONT MUN BOND BANK 2005-3 REF				1FE	2,123,627	107.4500	2,122,098	1,975,000	2,122,098		(1,529)	25,035		5.000	3.420	JD	8,229	22,767	07/15/2005	12/01/2011
924275-CP-3	VERMONT STATE COLLEGES REV 2003			1	1FE	1,972,357	103.3100	2,045,578	1,980,000	1,972,986		298			4.750	4.800	JJ	47,025	94,050	10/28/2003	07/01/2023
04144N-AK-4	ARLINGTON CNTY VA INDL RES REC 98A				1FE	5,594,957	104.2200	5,773,843	5,540,000	5,556,245		(7,502)			5.500	5.340	JJ	152,350	304,700	02/23/2000	01/01/2008
076099-AT-7	BEDFORD CNTY VA INDL NEKOOSA PKG 1998			1	3FE	3,839,030	95.3600	5,721,360	6,000,000	3,931,153		34,349			5.600	16.780	JD	28,000	336,000	01/23/2003	12/01/2025
111257-AC-5	BROAD STREET CDD VA REV 2003			1	5	29,559,900	109.8300	32,949,900	30,000,000	29,576,068		8,601			7.500	7.850	JD	187,500	2,250,000	05/09/2003	06/01/2033
159770-AB-2	CHARLES CITY CNTY VA INDL DEV WASTE MGMT				2FE	4,650,000	101.9800	4,742,117	4,650,000	4,650,000					4.880	4.880	FA	94,453	226,688	01/28/1999	02/01/2009
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL REF 01				1FE	5,368,921	104.1800	5,302,558	5,090,000	5,302,558		(66,363)	24,494		5.000	3.050	JJ	127,250	127,250	04/01/2005	07/01/2008
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98			1	3	12,396,300	99.2900	12,307,790	12,396,300	12,307,790	287,842				6.500	6.500	JJ	402,880	804,174	12/10/1998	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977			1	1	471,343	109.7300	521,227	475,000	473,540		167			5.800	5.060	JJ	13,775	27,260	10/31/1977	01/01/2016
426698-CP-9	HENRY CNTY VA PUB SVC AUTH WTR SWR 01			2	1FE	2,864,071	111.5300	2,838,388	2,545,000	2,833,327		(6,598)	44,355		5.250	3.690	MN	17,073	133,613	01/28/2004	11/15/2015
592646-LN-1	METROPOLITAN WASH DC ARPTS 2004 A			1	1FE	4,220,955	100.4400	4,329,136	4,310,000	4,225,333		3,274			4.500	4.760	AO	48,488	212,806	08/10/2004	10/01/2022
592650-KT-1	METROPOLITAN WASHINGTON DC AIRPORTS VA G			1	1FE	2,792,231	104.0400	2,965,026	2,850,000	2,816,644		4,815			5.250	5.490	AO	37,406	149,625	03/30/2000	10/01/2011
655899-BX-9	NORFOLK VA PARKING SYS 2004 B			1	1FE	2,199,720	104.1300	2,207,641	2,120,000	2,195,406		(2,527)	33,382		4.500	3.810	FA	39,750	72,345	10/22/2004	02/01/2016
655899-BY-7	NORFOLK VA PARKING SYS 2004 B			1	1FE	2,182,826	103.7800	2,195,010	2,115,000	2,179,116		(2,174)	29,865		4.500	3.900	FA	39,656	72,174	10/22/2004	02/01/2017
655899-BZ-4	NORFOLK VA PARKING SYS 2004 B			1	1FE	2,604,229	103.5000	2,623,776	2,535,000	2,600,480		(2,197)	29,889		4.500	3.990	FA	47,531	86,507	10/22/2004	02/01/2018
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B			2	2	2,400,000	107.1600	2,571,792	2,400,000	2,400,000					7.650	8.050	JJ	91,800	164,475	12/15/1994	01/01/2010
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A				1	3,920,330	93.8900	3,680,876	3,920,330	3,920,330					6.880	6.880	AO	67,430	268,777	12/01/1998	10/01/2029
769312-CE-7	RIVERSIDE VA REGL JAIL FAC 2003			1	1FE	4,085,193	107.1000	4,171,584	3,895,000	4,065,744		(14,528)			5.000	4.420	JJ	97,375	194,750	08/20/2004	07/01/2021
842056-FE-8	SOUTHEASTERN VA PUB SVC AUTH SR 98			2	1FE	12,328,175	109.4000	12,417,014	11,350,000	12,168,372		(73,989)			5.000	4.040	JJ	283,750	567,500	10/09/2003	07/01/2015
927780-Q2-5	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 00A			1	1FE	2,159,539	105.3300	2,196,193	2,085,000	2,133,652		(9,193)			5.000	4.440	MS	34,750	104,250	01/21/2003	09/01/2018
927780-5J-1	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 04B			1	1FE	3,457,275	99.7200	3,505,123	3,515,000	3,457,430		156	45,950		4.000	4.040	MS	46,867	128,883	01/06/2005	09/01/2017
92812U-FC-7	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	5,650,000	100.1600	5,659,097	5,650,000	5,650,000					3.500	3.500	AO	49,438	52,641	05/03/2005	04/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
92812U-FD-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	7,870,928	100.4700	7,936,893	7,900,000	7,870,928			29,072		3.630	3.630	A0	71,594	93,465	05/03/2005	04/01/2009
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	8,000,000	100.2700	8,021,440	8,000,000	8,000,000					3.750	3.750	A0	75,000	99,167	05/03/2005	04/01/2010
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2				1FE	6,886,683	99.8100	6,886,683	6,900,000	6,886,683			13,317		3.850	3.800	A0	66,413	85,416	05/03/2005	04/01/2011
92812U-GQ-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	9,791,866	99.9200	9,791,866	9,800,000	9,791,866			8,134		3.500	3.500	JJ	134,342		07/12/2005	07/01/2008
92812U-GR-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	11,945,520	99.5500	11,945,520	12,000,000	11,945,520			54,480		3.650	3.650	JJ	171,550		07/12/2005	07/01/2009
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	10,498,200	99.5100	10,498,200	10,550,000	10,498,200			51,801		3.700	3.700	JJ	152,887		07/12/2005	07/01/2010
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4				1FE	9,975,500	99.7600	9,975,500	10,000,000	9,975,500			24,500		3.900	3.900	JJ	152,750		07/12/2005	07/01/2011
92812Q-HB-6	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5				1FE	4,945,298	99.9100	4,945,298	4,950,000	4,945,298			4,703		3.750	3.750	JJ	55,172		08/09/2005	01/01/2008
92812Q-HC-4	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5				1FE	6,300,000	100.2900	6,318,522	6,300,000	6,300,000					3.880	3.880	JJ	72,559		08/09/2005	01/01/2009
92812Q-HD-2	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5				1FE	6,567,528	100.0900	6,606,006	6,600,000	6,569,593		2,065			3.880	4.000	JJ	76,015		08/09/2005	01/01/2010
92812Q-HG-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5				1FE	4,614,986	100.3000	4,663,997	4,650,000	4,616,208		1,222			4.100	4.220	JJ	56,665		08/15/2005	01/01/2013
92812Q-HH-3	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5				1FE	3,674,174	100.4700	3,717,464	3,700,000	3,674,947		773			4.200	4.300	JJ	46,188		08/15/2005	01/01/2014
928067-GH-4	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,408,131	109.0200	1,411,744	1,295,000	1,395,720		(8,653)			5.000	4.000	JD	5,396	64,750	07/15/2004	06/01/2015
928067-GK-7	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,777,242	108.4100	1,815,918	1,675,000	1,764,963		(7,605)			5.000	4.320	JD	6,979	83,750	04/30/2004	06/01/2017
928067-GL-5	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,589,939	108.1100	1,632,521	1,510,000	1,580,382		(5,921)			5.000	4.420	JD	6,292	75,500	04/30/2004	06/01/2018
928067-GM-3	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	809,805	107.8100	835,520	775,000	805,663		(2,567)			5.000	4.520	JD	3,229	38,750	04/30/2004	06/01/2019
928067-GN-1	VIRGINIA POLYTECH INST ATHLETIC 04D			1	1FE	1,036,960	107.6500	1,076,460	1,000,000	1,032,581		(2,714)			5.000	4.620	JD	4,167	50,000	04/30/2004	06/01/2020
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	1,919,190	109.0200	1,924,115	1,765,000	1,902,275		(11,794)			5.000	4.000	JD	7,354	88,250	07/15/2004	06/01/2015
928067-EV-5	VIRGINIA POLYTECH INST GEN PLEDGE 04A			1	1FE	1,216,825	108.5600	1,237,618	1,140,000	1,207,566		(5,733)			5.000	4.250	JD	4,750	57,000	04/30/2004	06/01/2016
928067-FV-4	VIRGINIA POLYTECH INST UNIV SVC SYS 04C			1	1FE	1,832,202	109.0200	1,836,903	1,685,000	1,816,053		(11,259)			5.000	4.000	JD	7,021	84,250	07/15/2004	06/01/2015
928075-BE-9	VIRGINIA PORT AUTHORITY COMMONWEALTH FUN			1	1FE	2,271,549	101.9800	2,304,816	2,260,000	2,264,743		(1,729)			5.450	5.380	JJ	61,585	123,170	07/06/2000	07/01/2010
92817P-ES-9	VIRGINIA RES AUTH INFRA POOLED LOAN 01D			1	1FE	609,398	106.1200	642,020	605,000	607,777		(446)			5.000	4.990	MN	5,042	30,250	02/05/2002	05/01/2018
928181-GQ-3	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	764,390	31.1000	1,003,072	3,225,000	921,916		49,198				5.560	MAT			07/24/2002	11/01/2028
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	945,471	29.3400	1,239,531	4,225,000	1,140,692		60,978				5.570	MAT			07/24/2002	11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	630,522	27.6300	824,845	2,985,000	760,968		40,750				5.580	MAT			07/24/2002	11/01/2030
928181-GT-7	VIRGINIA RES AUTH WTR SWR SYS 2002			1	1FE	88,715	26.0200	115,802	445,000	107,104		5,745				5.590	MAT			07/24/2002	11/01/2031
92813H-LG-9	VIRGINIA ST HSG DEV AUTH				1FE	1,327,072	106.0700	1,394,834	1,315,000	1,321,092		(1,241)			5.630	5.500	A0	18,492	73,969	07/07/2000	04/01/2010
92813H-LJ-3	VIRGINIA ST HSG DEV AUTH			1	1FE	1,429,642	106.8600	1,517,341	1,420,000	1,425,187		(928)			5.750	5.670	A0	20,413	81,650	07/07/2000	04/01/2012
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,315,581	28.4500	1,697,162	5,965,000	1,548,242		83,762				6.270	MAT			01/22/2003	04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02			1	1FE	1,353,365	26.9600	1,753,553	6,505,000	1,593,160		86,338				6.280	MAT			01/22/2003	04/01/2031
927790-BF-1	VIRGINIA TRANSN BRD FED HWY REIMB 02				1FE	10,611,769	105.6800	10,567,600	10,000,000	10,567,600		(44,169)	196,831		5.000	2.960	A0	125,000	250,000	06/28/2005	10/01/2009
181117-BF-8	CLARK CNTY WA PUB UTIL NO 1 GEN 00			1	1FE	3,103,278	104.0200	3,287,127	3,160,000	3,115,017		2,651			5.000	5.160	JJ	79,000	158,000	02/12/2001	01/01/2018
223777-AH-6	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	3,087,000	106.2100	3,186,150	3,000,000	3,048,498		(9,120)			5.000	4.610	MS	50,000	150,000	05/23/2001	09/01/2010
223777-AJ-2	COWLITZ CNTY WA PUD NO 1 ELEC DIST 01				1FE	2,046,540	107.1500	2,143,080	2,000,000	2,028,461		(4,289)			5.000	4.710	MS	33,333	100,000	05/23/2001	09/01/2011
29270C-CU-7	ENERGY NORTHWEST WA COLUMBIA GEN 02A			1	1FE	4,857,324	105.6300	5,122,958	4,850,000	4,855,040		(637)			5.200	5.180	JJ	126,100	252,200	02/19/2002	07/01/2018
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,211,805	103.4200	2,218,423	2,145,000	2,210,332		(1,473)	27,017		4.500	3.940	JJ	48,263	41,828	01/05/2005	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	3,985,267	103.5900	4,008,894	3,870,000	3,983,055		(2,212)	26,182		4.500	4.030	JJ	87,075	75,465	01/05/2005	07/01/2016
29270M-BY-8	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	3,226,377	103.2300	3,251,588	3,150,000	3,224,934		(1,443)	16,296		4.500	4.120	JJ	70,875	61,425	01/05/2005	07/01/2017
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,390,693	102.9400	2,413,826	2,345,000	2,389,967		(726)	1,231		4.500	4.240	JJ	52,763	45,728	01/05/2005	07/01/2018
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	4,560,492	101.9300	4,581,619	4,495,000	4,555,126		(5,367)			4.500	4.310	JJ	101,138	87,653	01/05/2005	07/01/2019
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,665,343	103.7500	2,687,073	2,590,000	2,659,186		(6,157)			4.750	4.370	JJ	61,513	53,311	01/05/2005	07/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 05			1	1FE	2,555,928	103.4600	2,581,302	2,495,000	2,550,962		(4,966)			4.750	4.430	JJ	59,256	51,355	01/05/2005	07/01/2021
300060-HY-9	EVERETT WA WTR SWR 2003 REF			1	1FE	2,000,000	105.5000	2,109,920	2,000,000	2,000,000					5.000	5.000	JJ	50,000	100,000	08/08/2003	07/01/2022
389532-DU-3	GRAYS HARBOR CNTY WA PUD NO 1 ELEC 01			1	1FE	1,423,166	105.2900	1,521,397	1,445,000	1,426,294		803			5.130	5.250	JJ	37,028	74,056	09/28/2001	01/01/2021
494787-CK-8	KING CNTY WA PUB HOSP DIST VALLEY 98			1	1FE	2,190,944	104.1400	2,270,143	2,180,000	2,186,277		(1,178)			4.750	4.690	MS	34,517	103,550	09/25/2001	09/01/2012
511525-ES-2	LAKEHAVEN WA SWR DIST REF SER 1978			1	1	225,000	105.8500	238,165	225,000	225,000					7.100	7.170	FA	6,656	15,975	09/14/1978	08/01/2007
511525-ET-0	LAKEHAVEN WA SWR DIST REF SER 1978			1	1	225,000	109.3500	246,029	225,000	225,000					7.100	7.170	FA	6,656	15,975	09/14/1978	08/01/2008
551688-AU-8	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	1,051,537	105.6900	1,083,302	1,025,000	1,049,394		(2,143)			5.000	4.670	JD	4,271	46,552	12/03/2004	12/01/2023
551688-AV-6	LYNNWOOD WA PUB FACS DIST CONV CTR 05			1	1FE	1,163,165	105.4600	1,202,244	1,140,000	1,161,300		(1,865)			5.000	4.740	JD	4,750	51,775	12/03/2004	12/01/2024
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01			1	2	12,185,000	114.0900	13,901,623	12,185,000	12,185,000					7.000	6.890	APR	639,713	852,950	03/21/2000	04/01/2017
735387-AJ-1	PORT OF SEATTLE WA PFC REV 1998 B				1FE	9,198,568	103.4100	9,079,135	8,780,000	8,922,578		(44,876)			5.000	4.400	JD	36,583	439,000	01/06/1999	12/01/2008
735387-AL-6	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	10,632,101	104.9300	10,524,579	10,030,000	10,302,199		(53,927)			5.250	4.590	JD	43,881	526,575	12/30/1998	12/01/2010
735387-AP-7	PORT OF SEATTLE WA PFC REV 1998 B			1	1FE	1,951,660	104.8500	2,096,980	2,000,000	1,967,658		3,165			5.380	5.630	JD	8,958	107,500	03/29/2000	12/01/2013
735388-5Z-9	PORT OF SEATTLE WA SUB LIEN 1999 A RMKT			1	1FE	1,738,041	104.0700	1,795,156	1,725,000	1,736,100		(1,378)			5.000	4.890	MS	28,750	86,250	07/26/2004	09/01/2024
735397-AA-9	PORT OF SEATTLE WA TERMINAL 18 1999A			1	1FE	14,652,600	110.9000	16,635,300	15,000,000	14,686,103		6,328			6.000	6.170	MS	300,000	900,000	10/22/1999	09/01/2029
760167-RT-5	RENTON WA WTR & SWR 2002			1	1FE	1,031,450	107.5400	1,075,360	1,000,000	1,022,633		(2,694)			5.250	4.860	JD	4,375	52,500	07/02/2002	12/01/2018
760167-RU-2	RENTON WA WTR & SWR 2002			1	1FE	1,024,070	107.3500	1,073,490	1,000,000	1,017,345		(2,057)			5.250	4.950	JD	4,375	52,500	07/02/2002	12/01/2019
760167-RV-0	RENTON WA WTR & SWR 2002			1	1FE	1,015,950	107.4100	1,074,110	1,000,000	1,011,510		(1,360)			5.250	5.050	JD	4,375	52,500	07/02/2002	12/01/2020
760167-RW-8	RENTON WA WTR & SWR 2002			1	1FE	1,056,610	107.4700	1,123,103	1,045,000	1,053,385		(988)			5.250	5.110	JD	4,572	54,863	07/02/2002	12/01/2021
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 REF			1	1FE	5,452,742	101.9900	5,522,975	5,415,000	5,451,612		(1,131)	29,241		4.500	4.340	FA	101,531	147,559	01/12/2005	08/01/2020
812728-EA-7	SEATTLE WA WATER SYS REV 1998			1	1FE	2,052,585	104.0200	2,584,773	2,485,000	2,099,514		9,129			5.000	7.970	AO	31,063	124,250	01/05/2000	10/01/2027
812728-FG-3	SEATTLE WA WATER SYS REV 1999			1	1FE	3,275,652	104.7900	3,447,525	3,290,000	3,275,762		(179)			5.380	5.390	MS	58,946	176,838	03/06/2002	03/01/2029
833102-VM-5	SNOHOMISH CNTY WA PUD NO 1 ELEC 04			1	1FE	2,011,820	105.8300	2,116,620	2,000,000	2,010,363		(973)			5.000	4.920	JD	8,333	100,000	06/22/2004	12/01/2021
848661-FG-4	SPOKANE CNTY WASH ARPT REV			1	1FE	1,128,375	106.1200	1,193,873	1,125,000	1,126,834		(333)			5.200	5.170	AO	14,625	58,500	10/18/2000	10/01/2012
848661-FH-2	SPOKANE CNTY WASH ARPT REV			1	1FE	1,038,881	106.5800	1,103,072	1,035,000	1,037,113		(382)			5.300	5.260	AO	13,714	54,855	10/18/2000	10/01/2013
848661-FJ-8	SPOKANE CNTY WASH ARPT REV			1	1FE	1,287,706	106.4800	1,362,944	1,280,000	1,284,201		(759)			5.400	5.340	AO	17,280	69,120	10/18/2000	10/01/2014
848661-FK-5	SPOKANE CNTY WASH ARPT REV			1	1FE	1,280,883	106.4400	1,362,368	1,280,000	1,280,482		(87)			5.400	5.390	AO	17,280	69,120	10/18/2000	10/01/2015
91523N-AT-3	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	2,984,160	110.3100	3,309,360	3,000,000	2,989,636		3,860			5.750	5.790	JD	14,375	172,500	10/12/2000	06/01/2025
91523N-AU-0	UNIVERSITY OF WA UNIV STUD FACS FEE 00			1	1FE	9,996,128	110.5200	11,079,129	10,025,000	10,008,800		10,716			5.800	5.820	JD	48,454	581,450	10/12/2000	06/01/2030
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A			1	1FE	901,132	108.4200	905,324	835,000	893,515		(5,675)			5.250	4.250	JD	3,653	43,838	08/19/2004	06/01/2019
939781-QR-4	WASHINGTON HIGHER ED UNIV PUGET SOUND 98			1	1FE	1,896,518	104.5700	2,007,763	1,920,000	1,898,673		621			5.380	5.760	AO	25,800	103,200	04/05/2002	10/01/2030
93978E-GG-1	WASHINGTON HLTH CARE MULTICARE 98			1	1FE	6,938,945	105.2200	7,059,927	6,710,000	6,799,002		(21,979)			5.250	4.850	FA	133,082	352,275	07/29/1998	08/15/2009
93978E-GH-9	WASHINGTON HLTH CARE MULTICARE 98			1	1FE	2,568,175	105.0900	2,627,150	2,500,000	2,531,057		(5,847)			5.250	4.950	FA	49,583	131,250	07/29/1998	08/15/2010
93978E-GM-8	WASHINGTON HLTH CARE MULTICARE 98			1	1FE	9,692,600	102.7300	10,272,700	10,000,000	9,784,084		14,759			5.000	5.740	FA	188,889	500,000	07/23/1998	08/15/2018
93978E-GN-6	WASHINGTON HLTH CARE MULTICARE 98			1	1FE	2,662,710	102.4300	3,072,810	3,000,000	2,722,943		11,048			5.000	5.930	FA	56,667	150,000	08/25/1999	08/15/2022
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	1,572,960	108.8200	1,577,934	1,450,000	1,537,900		(10,680)			5.380	4.350	JD	6,495	77,938	07/11/2002	12/01/2013
93978E-SA-1	WASHINGTON HLTH GRP HLTH PUGET SOUND 01			1	1FE	5,630,094	108.9500	5,883,192	5,400,000	5,560,112		(19,055)			5.380	4.900	JD	24,188	290,250	01/18/2002	12/01/2015
93978E-RE-4	WASHINGTON HLTH PROVIDENCE HLTH 01A			1	1FE	13,140,032	106.0300	14,208,154	13,400,000	13,180,794		9,959			5.250	5.440	AO	175,875	703,500	06/06/2001	10/01/2021
939827-B6-7	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	5,825,640	104.3400	6,260,460	6,000,000	5,884,742		12,152			5.130	5.440	JJ	153,750	307,500	07/11/2000	07/01/2013
939827-C3-3	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	7,127,967	104.2400	8,026,172	7,700,000	7,267,619		25,835			5.130	5.800	JJ	197,313	394,625	09/28/1999	07/01/2017
939827-ZN-4	WASHINGTON PUB PWR SUP NUCLEAR 1 97B			1	1FE	2,805,300	104.3300	3,129,780	3,000,000	2,862,326		9,349			5.130	5.750	JJ	76,875	153,750	06/19/2000	07/01/2016
939827-A6-8	WASHINGTON PUB PWR SUP NUCLEAR 1 98A			1	1FE	1,972,980	105.3300	2,106,620	2,000,000	1,981,428		1,983			5.000	5.460	JJ	50,000	100,000	04/26/2001	07/01/2013
939828-E9-6	WASHINGTON PUB PWR SUP NUCLEAR 2 93A				1FE	790,065	105.7400	798,322	755,000	770,630		(5,750)			5.700	5.250	JJ	21,518	43,035	05/28/2002	07/01/2008
939828-WG-0	WASHINGTON PUB PWR SUP NUCLEAR 2 93B				1FE	274,000	103.2900	258,213	250,000	254,854		(3,070)			5.600	4.250	JJ	7,000	14,000	12/04/1998	07/01/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
939828-XD-6	WASHINGTON PUB PWR SUP NUCLEAR 2 96A				1FE	2,383,889	106.0600	2,253,690	2,125,000	2,203,108		(28,924)			6.000	4.430	JJ	63,750	127,500	11/13/1998	07/01/2008
939828-YF-0	WASHINGTON PUB PWR SUP NUCLEAR 2 97A				1FE	4,414,196	103.9700	4,460,099	4,290,000	4,320,426		(18,951)			6.000	5.500	JJ	128,700	257,400	05/25/2000	07/01/2007
939828-B4-0	WASHINGTON PUB PWR SUP NUCLEAR 2 98A			1	1FE	3,233,750	105.3300	3,423,258	3,250,000	3,241,005		1,143			5.000	5.050	JJ	81,250	162,500	07/30/1998	07/01/2012
93978E-DZ-2	WASHINGTON ST HEALTH CARE FACS AUTH REV			1	1FE	5,337,595	104.2400	5,587,478	5,360,000	5,349,725		1,540			5.100	5.150	FA	103,269	273,360	08/23/2000	08/15/2011
93978E-FT-4	WASHINGTON ST HLTH CARE SWEDISH HLTH 98			1	1FE	2,767,476	104.1800	3,047,177	2,925,000	2,804,645		6,967			5.130	5.600	MN	19,155	149,906	08/25/2000	11/15/2018
93978E-FV-9	WASHINGTON ST HLTH CARE SWEDISH HLTH 98			1	1FE	4,615,350	105.6600	5,282,800	5,000,000	4,651,097		7,198			5.500	6.790	MN	35,139	275,000	04/18/2000	11/15/2028
939830-TW-5	WASHINGTON ST PUB PWR SUPPLY SYS NUCLE			1	1FE	10,007,600	104.8500	10,485,100	10,000,000	10,002,968		(750)			5.500	5.570	JJ	275,000	550,000	10/28/1997	07/01/2018
940093-E5-2	WASHINGTON ST UNIV HSG & DINING SYS 99			1	1FE	2,730,205	109.7700	3,024,136	2,755,000	2,740,340		7,215			5.900	5.970	AO	40,636	162,545	10/07/1999	10/01/2024
254839-ZR-7	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	1,685,764	19.6300	2,371,304	12,080,000	2,236,632		129,623				5.880	MAT			03/30/2001	04/01/2034
254839-ZS-5	DISTRICT COLUMBIA UNIV GEORGETOWN 01A CA			1	1FE	2,467,950	18.4500	3,474,116	18,835,000	3,275,921		190,153				6.070	MAT			03/30/2001	04/01/2035
182072-CZ-9	CLARKSBURG WV WTR 2002 REF			1	1FE	1,795,658	108.3100	1,895,408	1,750,000	1,785,318		(3,193)			5.250	4.990	MS	30,625	91,875	07/12/2002	09/01/2019
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A			1	1	1,364,688	110.9400	1,525,356	1,375,000	1,372,321		393			7.400	6.240	JD	8,479	101,750	12/29/1978	12/01/2010
575200-AX-8	MASON CNTY WV PCR APPALACHIAN PWR 03L			1	2FE	13,000,000	102.8600	13,371,930	13,000,000	13,000,000					5.500	5.500	AO	178,750	715,000	05/02/2003	10/01/2022
575200-AW-0	MASON CNTY WV PCR APPALACHIAN PWR 99K			1	1FE	23,000,000	109.9100	25,279,300	23,000,000	23,000,000					6.050	6.050	JD	115,958	1,391,500	11/24/1999	12/01/2024
701352-BT-2	PARKERSBURG WV COMB WTRWKS SEW 05A			1	1FE	2,123,033	101.0800	2,122,743	2,100,000	2,122,743		(290)	5,569		4.500	4.330	FA	39,375		08/04/2005	08/01/2022
728896-BS-9	PLEASANTS CNTY WV PCR MONONGAHELA 98D			1	3FE	2,220,000	98.8900	2,966,700	3,000,000	2,359,499		64,536			5.050	12.160	MN	25,250	151,500	09/12/2003	11/01/2012
728896-BY-6	PLEASANTS CNTY WV PCR MONONGAHELA 98D				1FE	7,000,000	102.4500	7,171,640	7,000,000	7,000,000					4.700	4.700	MN	54,833	329,000	07/23/1998	11/01/2007
728896-BT-7	PLEASANTS CNTY WV PCR POTOMAC ED 98D				1FE	16,905,000	102.2900	17,185,056	16,800,000	16,823,540		(12,042)			4.700	4.620	MN	131,600	789,600	02/13/1998	11/01/2007
728896-BV-2	PLEASANTS CNTY WV PCR WEST PENN 98D				1FE	24,012,590	102.4500	24,547,499	23,960,000	23,967,950		(4,091)			4.700	4.680	MN	187,687	1,126,120	11/09/2000	11/01/2007
728896-CD-1	PLEASANTS CNTY WV PCR WEST PENN 98D				1FE	2,443,475	102.4500	2,561,300	2,500,000	2,484,833		7,713			4.700	5.050	MN	19,583	117,500	12/03/1999	11/01/2007
742501-BE-8	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	2,684,500	93.8800	2,534,760	2,700,000	2,531,632	366,650	132			6.000	6.230	MN	27,000	150,000	11/14/2005	05/01/2019
742501-BF-5	PRINCETON WV CMNTY HOSP ASSOC REV 99			1	4FE	7,359,500	90.7800	7,534,325	8,300,000	6,930,377	821,700	17,384			6.100	9.340	MN	84,383	506,300	01/23/2004	05/01/2029
956489-AQ-1	WEST VIRGINIA ECON WV UNIV FDTN 2002 B			1	1FE	3,885,000	105.5100	4,099,064	3,885,000	3,885,000					5.000	5.000	JJ	89,571	194,250	03/01/2002	07/15/2019
95639R-BM-0	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,428,516	106.9700	4,444,770	4,155,000	4,412,630		(6,740)	44,092		5.000	4.030	AO	51,938	225,640	08/19/2004	04/01/2017
95639R-BN-8	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	1,977,517	106.6800	1,984,322	1,860,000	1,971,041		(2,748)	12,441		5.000	4.110	AO	23,250	101,008	08/19/2004	04/01/2018
95639R-BP-3	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	4,846,548	106.4000	4,872,937	4,580,000	4,832,336		(6,031)	19,886		5.000	4.200	AO	57,250	248,719	08/19/2004	04/01/2019
95639R-BQ-1	WEST VIRGINIA HIGHER ED PLCY CMMN 04B			1	1FE	5,077,298	106.2500	5,110,673	4,810,000	5,063,968		(5,657)	2,398		5.000	4.280	AO	60,125	261,210	08/19/2004	04/01/2020
956597-BQ-0	WEST VIRGINIA ST BLDG COMMN JAIL 98A			2	1FE	2,724,917	111.9500	2,731,556	2,440,000	2,712,984		(5,827)	64,540		5.380	4.010	JJ	65,575	131,150	09/22/2004	07/01/2018
956598-AN-6	WEST VIRGINIA ST BLDG COMMN LOTTERY 97A			1	1FE	2,578,425	104.6400	2,616,000	2,500,000	2,535,721		(9,163)			5.250	4.810	JJ	65,625	131,250	08/17/2000	07/01/2009
956704-UE-8	WEST VIRGINIA ST UNIV OF WV MARSHALL 00B			1	1FE	972,870	108.7400	1,087,400	1,000,000	977,549		727			5.750	5.960	AO	14,375	57,500	06/09/2000	04/01/2025
956725-AX-3	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			1	1FE	6,515,408	108.2100	7,060,507	6,525,000	6,516,208		176			5.750	5.760	AO	93,797	375,188	10/13/2000	10/01/2030
956695-SJ-0	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,540,339	108.3200	2,540,010	2,345,000	2,507,163		(14,990)			5.000	4.070	MN	19,542	117,250	09/18/2003	11/01/2015
956695-SK-7	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,813,985	107.8900	2,826,797	2,620,000	2,781,194		(14,825)			5.000	4.170	MN	21,833	131,000	09/18/2003	11/01/2016
956695-SL-5	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	2,129,760	107.5400	2,150,860	2,000,000	2,107,929		(9,876)			5.000	4.280	MN	16,667	100,000	09/18/2003	11/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B			1	1FE	1,508,486	104.0500	1,513,855	1,455,000	1,508,486					5.000	4.540	MN	12,731		12/29/2005	11/01/2029
956695-NE-6	WEST VIRGINIA WTR DEV AUTH PROG II 99A			1	1FE	2,470,381	104.6000	2,703,988	2,585,000	2,480,102		1,767			5.130	5.840	MN	22,080	132,481	06/04/1999	11/01/2033
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PROG IV 05B			1	1FE	2,430,523	100.9300	2,472,834	2,450,000	2,430,532		10			4.750	4.850	MN	3,556		12/09/2005	11/01/2035
505453-AF-7	LAC COURTE OREILLES WI G O GAMING 03B			2	2	9,560,000	100.6200	9,619,176	9,560,000	9,560,000					9.500	9.500	JD	75,683	908,200	12/09/2003	12/01/2015
505453-AH-3	LAC COURTE OREILLES WI G O TRIBE 03A			1	2	4,480,000	101.9300	4,566,464	4,480,000	4,480,000					8.000	8.060	JD	29,867	358,400	12/09/2003	12/01/2018
563605-FJ-8	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	2,043,447	110.1800	2,021,711	1,835,000	2,021,711		(5,290)	59,922		5.250	3.570	AO	24,084	96,338	03/19/2004	10/01/2015
563605-FK-5	MANITOWOC WI ELEC POWER SYS 2004			1	1FE	2,129,573	110.1000	2,124,872	1,930,000	2,108,602		(5,105)	60,919		5.250	3.690	AO	25,331	101,325	03/19/2004	10/01/2016
602248-AH-9	MILWAUKEE CNTY WI ARPT SYS 2000 A				1FE	2,835,237	105.5600	3,008,546	2,850,000	2,842,971		1,575			5.250	5.320	JD	12,469	149,625	06/22/2000	12/01/2009
602248-AK-2	MILWAUKEE CNTY WI ARPT SYS 2000 A			1	1FE	1,670,880	108.2200	1,763,937	1,630,000	1,652,182		(3,840)			5.750	5.450	JD	7,810	93,725	07/07/2000	12/01/2011
864056-BP-0	STURGEON BAY WI COMBINED UTIL REV 86			1	1	295,000	100.0000	295,000	295,000	295,000					7.400	7.410	JJ	10,915	21,830	01/05/1987	01/01/2006
864056-BQ-8	STURGEON BAY WI COMBINED UTIL REV 86			1	1	320,000	100.0000	320,000	320,000	320,000					7.400	7.410	JJ	11,840	23,680	01/05/1987	01/01/2007
976642-AV-0	WISCONSIN DELLS WI WTR SYS MTG 86			1	6*	85,000	100.7300	85,617	85,000						8.100	8.150	AO	1,721	6,885	04/22/1986	04/01/2006
97710V-NF-1	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	1,050,525	110.6900	1,151,197	1,040,000	1,048,684		(843)			6.400	6.320	AO	14,052	66,560	09/19/2003	04/15/2033
97710V-NG-9	WISCONSIN HLTH & ED AURORA HLTH 03			1	2FE	22,907,540	111.3000	25,599,690	23,000,000	22,910,291		1,262			6.500	6.560	AO	315,611	1,495,000	08/08/2003	04/15/2033
97710N-KS-4	WISCONSIN HLTH & ED AURORA HLTH 97			1	1FE	2,037,114	105.9200	1,906,488	1,800,000	1,875,084		(26,509)			6.000	4.330	FA	40,800	108,000	02/02/1999	08/15/2008
97710N-QT-6	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	1,924,143	111.2800	1,991,823	1,790,000	1,885,808		(11,077)			5.630	4.730	FA	38,038	100,688	04/23/2002	02/15/2013
97710N-QU-3	WISCONSIN HLTH & ED CHILDRENS HOSP 98				1FE	2,421,788	112.0400	2,520,878	2,250,000	2,378,151		(12,651)			5.630	4.770	FA	47,813	126,563	04/25/2002	02/15/2014
97710N-PZ-3	WISCONSIN HLTH & ED FAC CONCORDIA			1	1FE	2,827,877	104.6000	3,080,352	2,945,000	2,857,702		4,641			5.130	5.450	AO	37,733	150,931	04/30/1998	10/01/2018
97710N-GN-0	WISCONSIN HLTH & ED FAC MARSHFIELD 97			1	1FE	13,155,190	103.0600	14,171,025	13,750,000	13,255,847		16,478			5.750	6.100	FA	298,681	790,625	04/15/1997	02/15/2027
97710N-FY-7	WISCONSIN HLTH & ED FAC MED COLLEGE			1	1FE	965,380	102.9200	1,029,210	1,000,000	971,282		961			5.750	6.020	MS	19,167	57,500	03/19/1997	03/01/2027
97710N-2T-2	WISCONSIN HLTH & ED FH HEALTHCARE 99			1	1FE	3,459,015	110.8000	3,877,895	3,500,000	3,475,416		8,328			6.250	6.350	MN	27,951	218,750	07/13/1999	11/15/2020
97710V-BW-7	WISCONSIN HLTH & ED FROEDTERT HLTH 01			1	1FE	1,111,487	103.6200	1,191,619	1,150,000	1,114,845		866			5.380	5.610	AO	15,453	61,813	09/10/2001	10/01/2030
97710V-XY-9	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	2,070,163	102.9600	2,059,160	2,000,000	2,059,160		(11,003)	24,757		5.000	3.240	AO	25,000	34,722	05/18/2005	04/01/2008
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	2,087,395	103.8700	2,077,320	2,000,000	2,077,320		(10,075)	32,185		5.000	3.330	AO	25,000	34,722	05/18/2005	04/01/2009
97710V-YA-0	WISCONSIN HLTH & ED FROEDTERT HLTH 05A				1FE	1,951,741	104.8100	1,949,485	1,860,000	1,949,485		(2,257)	37,547		5.000	3.430	AO	23,250	32,292	05/18/2005	04/01/2010
97710V-EP-9	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	1,286,350	105.3200	1,369,121	1,300,000	1,288,460		594			5.130	5.340	FA	25,169	66,625	02/22/2002	02/15/2022
97710V-EQ-7	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	3,670,474	105.8400	3,915,932	3,700,000	3,673,519		856			5.200	5.380	FA	72,684	192,400	02/22/2002	02/15/2025
97710V-ER-5	WISCONSIN HLTH & ED MINISTRY HLTH 02A			1	1FE	25,604,500	103.5900	27,037,773	26,100,000	25,636,655		9,059			5.250	5.600	FA	517,650	1,370,250	02/21/2002	02/15/2032
97710V-JZ-2	WISCONSIN HLTH & ED SYNERGYHEALTH 03			1	2FE	8,269,310	107.3700	9,126,280	8,500,000	8,279,313		4,227			6.000	6.350	MN	65,167	510,000	01/24/2003	11/15/2032
97710N-RQ-1	WISCONSIN HLTH & ED UNITED HEALTH 98			1	1FE	5,508,881	104.6200	5,832,677	5,575,000	5,519,899		1,770			5.250	5.330	JD	13,008	292,688	06/01/1998	12/15/2027
97710V-DW-5	WISCONSIN HLTH & ED WHEATON FRAN 02			1	1FE	22,218,460	106.3200	24,454,290	23,000,000	22,272,749		15,183			5.750	6.290	FA	499,611	1,322,500	01/28/2002	08/15/2030
976904-GA-4	WISCONSIN HSG ECON AUTH HSG 1995 A			1	1FE	7,415,000	102.1000	7,570,493	7,415,000	7,415,000					6.300	6.350	MN	77,858	448,718	07/14/1995	11/01/2022
977109-AT-4	WISCONSIN STATE PETROLEUM SERIES A			1	1FE	2,997,270	102.1100	3,063,330	3,000,000	2,998,309		211			5.500	5.510	JJ	82,500	165,000	06/07/2000	07/01/2012
156084-AS-4	CENTRAL WY REGL WTR SYS JT PWRS BRD 99			1	1FE	5,523,247	105.1400	5,835,215	5,550,000	5,524,510		279			5.250	5.350	JD	24,281	291,375	07/31/2002	06/01/2030
638813-BJ-3	NATRONA CNTY WY HOSP WYOMING MED 98				1FE	1,167,009	102.6600	1,180,567	1,150,000	1,153,703		(2,038)			5.000	4.800	MS	16,931	57,500	05/20/1998	09/15/2007
98348P-BC-2	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,125,686	106.4200	2,149,745	2,020,000	2,123,510		(2,176)	31,755		5.000	4.140	AO	25,250	71,822	01/13/2005	10/01/2020
98348P-BD-0	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	2,609,585	107.2600	2,643,934	2,465,000	2,607,096		(2,489)	13,002		5.000	4.190	AO	30,813	87,644	01/13/2005	10/01/2021
98348P-BF-5	WYOMING ST LOAN & INVT BRD CAP FAC 05			1	1FE	3,288,222	106.6500	3,338,145	3,130,000	3,285,438		(2,784)	18,873		5.000	4.280	AO	39,125	111,289	01/13/2005	10/01/2023
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89			1	1FE	443,173	108.6100	604,858	556,903	503,866		11,800			6.500	8.840	DEC	3,017	65,359	04/26/1989	12/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
983490-AH-6	WYOMING TAX EXEMPT TRST COP 7.75 89			1	1FE	88,867	111.7600	104,388	93,400	92,078		211			7.750	8.150	DEC	603	7,240	04/26/1989	12/01/2008
745268-YF-3	PUERTO RICO ELEC PWR AUTH 1989 N CAP		F		1FE	963,608	61.8900	1,154,286	1,865,000	1,093,088		49,620			4.700	4.700	MAT			04/09/2003	07/01/2017
74526Q-CU-4	PUERTO RICO ELEC PWR AUTH 2005 QQ-C	0	F		1FE	514,777	114.0000	512,987	450,000	512,987		(1,790)	6,337		5.500	3.950	JJ	12,375	5,981	04/20/2005	07/01/2018
745181-XH-5	PUERTO RICO HWY & TRANS HWY REV 03 AA	0	F		1FE	398,955	114.5300	400,841	350,000	392,431		(2,528)			5.500	4.240	JJ	9,625	19,250	04/11/2003	07/01/2018
2599999 - Total Bonds - Special Revenue - Issuer Obligations						9,987,580,102	XXX	10,636,871,495	10,961,755,907	10,105,157,757	(6,762,388)	19,544,738	22,494,609		XXX	XXX	XXX	143,461,116	471,902,450	XXX	XXX
994539-9A-4	CONT TBA-0	DRR		2	1		97.6700								4.500		MON		219,376	02/28/2005	01/01/2035
994685-9A-5	CONT/TBA-0	DRR		2	1		99.2200								4.500		MON		567,131	01/31/2005	04/01/2020
994318-9A-3	CONT-TBA-*R			2	1		101.4500								5.500		MON		1,572	12/31/2005	06/01/2034
994422-9A-3	CONT-TBA-*R			2	1										4.500		MON		65,618	12/31/2005	09/01/2019
994425-9A-6	CONT-TBA-*R	DRR		2	1		97.6700								4.500		MON		237,500	10/08/2004	10/01/2034
994429-9A-8	CONT-TBA-*R	DRR		2	1		103.2100								5.500		MON		421,834	05/20/2004	06/01/2019
994432-9A-2	CONT-TBA-*R	DRR		2	1		101.8900								5.500		MON		201,292	05/20/2004	07/01/2034
994434-9A-8	CONT-TBA-*R	DRR		2	1		103.1100								6.000		MON		1,065,000	12/05/2003	06/01/2034
994437-9A-1	CONT-TBA-*R	DRR		2	1		103.1100								6.000		MON		265,506	09/08/2004	11/01/2034
994440-9A-5	CONT-TBA-*R	DRR		2	1		99.9100								5.000		MON		213,739	09/03/2004	09/01/2034
994458-9A-7	CONT-TBA-*R	DRR		2	1		99.9100								4.500		MON		196,242	09/14/2004	10/01/2019
994462-9A-9	CONT-TBA-*R	DRR		2	1		103.2100								5.500		MON		268,055	09/21/2004	10/01/2019
994464-9A-5	CONT-TBA-*R			2	1		101.8900								5.500		MON		(131,086)	12/31/2005	10/01/2034
994464-9A-5	CONT-TBA-*R	DRR		2	1		101.8900								5.500		MON		1,123,402	01/31/2005	10/01/2034
994466-9A-0	CONT-TBA-*R	DRR		2	1		103.1100								6.000		MON		561,467	09/02/2004	10/01/2034
994493-9A-4	CONT-TBA-*R	DRR		2	1		97.6700								4.500		MON		295,734	10/27/2004	11/01/2034
994495-9A-9	CONT-TBA-*R	DRR		2	1		101.6600								5.000		MON		460,591	09/14/2004	11/01/2019
994515-9A-4	CONT-TBA-*R	DRR		2	1		97.6700								4.500		MON		343,750	10/04/2004	12/01/2034
994519-9A-6	CONT-TBA-*R	DRR		2	1		102.2000								5.500		MON		130,167	08/10/2004	12/01/2034
994521-9A-2	CONT-TBA-*R	DRR		2	1		97.9500								4.000		MON		118,801	06/14/2004	12/01/2019
994523-9A-8	CONT-TBA-*R			2	1		99.9100								4.500		MON		(65,618)	12/31/2005	12/01/2019
994527-9A-9	CONT-TBA-*R	DRR		2	1		97.9300								4.000		MON		263,974	11/02/2004	12/01/2019
994755-9A-6	CONT-TBA-*R	DRR		2	1FE		99.1300								4.500		MON		323,719	09/09/2004	12/01/2019
01F040-4U-8	CONT-TBA-0	DRR		2	1		96.2700								4.000		MON		297,222	07/01/2005	07/01/2020
01F040-4X-2	CONT-TBA-0	DRR		2	1		94.8100								4.000		MON		189,111	10/31/2005	10/01/2020
01F042-4W-0	CONT-TBA-0	DRR		2	1	12,078,389	97.3100	74,841,953	74,998,540	74,841,953		(1,103,583)			4.500	4.530	MON		1,746,297	07/31/2005	09/01/2020
01F042-4X-8	CONT-TBA-0	DRR		2	1		96.7100								4.500		MON		103,500	09/30/2004	10/01/2020
01F042-6V-0	CONT-TBA-0	DRR		2	1		97.0400								4.500		MON		48,375	08/05/2005	08/01/2035
01F050-4R-4	CONT-TBA-0	DRR		2	1		98.9400	59,811,885	59,000,003	59,811,885		(93,424)			5.000	4.650	MON		2,212,500	12/13/2002	04/01/2020
01F052-4Y-5	CONT-TBA-0	DRR		2	1	22,660,325	100.6400	22,579,118	22,000,000	22,579,118		(43,060)			5.500	5.010	MON		863,489	02/28/2005	11/01/2020
01F052-6U-1	CONT-TBA-0	DRR		2	1		98.5200								5.500		MON		101,597	06/03/2005	07/01/2035
01F060-6W-0	CONT-TBA-0	DRR		2	1		100.8800								6.000		MON		825,599	09/30/2005	09/01/2035
01F060-6Y-6	CONT-TBA-0	DRR		2	1	10,255,470	100.9500	10,230,267	10,000,001	10,230,267		(25,203)			6.000	5.240	MON		165,500	07/01/2005	11/01/2035
02R040-4U-3	CONT-TBA-0	DRR		2	1		97.3900								4.000		MON		467,965	07/31/2005	07/01/2020
02R050-4U-2	CONT-TBA-0	DRR		2	1		100.3300								5.000		MON		143,750	09/30/2004	07/01/2020
02R052-6X-0	CONT-TBA-0	DRR		2	1	103,241,586	99.1100	172,285,841	169,999,981	172,285,841		(49,702)			5.500	5.380	MON		2,903,586	09/30/2005	10/01/2035
02R060-6W-5	CONT-TBA-0	DRR		2	1		101.7300								6.000		MON		280,000	08/03/2005	09/01/2035
02R060-6Y-1	CONT-TBA-0	DRR		2	1		100.7700								6.000		MON		189,000	09/30/2005	11/01/2035
02R060-6Z-8	CONT-TBA-0	DRR		2	1	28,503,557	101.0100	27,608,820	27,000,000	27,608,820		(29,690)			6.000	5.790	MON		90,125	08/03/2005	12/01/2035
994541-9A-0	CONT-TBA-0	DRR		2	1		99.8200								5.000		MON		135,417	03/31/2005	01/01/2035
994551-9A-9	CONT-TBA-0	DRR		2	1		99.9100								4.500		MON		132,000	09/30/2004	01/01/2020
994555-9A-0	CONT-TBA-0	DRR		2	1		101.9800								5.500		MON		423,003	08/09/2004	01/01/2035
994564-9A-2	CONT-TBA-0	DRR		2	1		96.3300								4.500		MON		1,101,848	02/28/2005	02/01/2035
994566-9A-7	CONT-TBA-0	DRR		2	1		98.6700								5.000		MON		149,306	03/31/2005	02/01/2035
994568-9A-3	CONT-TBA-0	DRR		2	1		100.9500								5.500		MON		262,778	02/28/2005	02/01/2035
994570-9A-9	CONT-TBA-0	DRR		2	1		102.6600								6.000		MON		150,492	09/02/2004	02/01/2035
994572-9A-5	CONT-TBA-0	DRR		2	1		104.1400								6.500		MON		108,694	03/31/2004	02/01/2035
994574-9A-1	CONT-TBA-0	DRR		2	1		98.8000								5.000		MON		125,411	05/31/2005	02/01/2035
994576-9A-6	CONT-TBA-0	DRR		2	1		101.0700								5.500		MON		466,398	04/30/2005	02/01/2035
994580-9A-8	CONT-TBA-0	DRR		2	1		96.7700								4.000		MON		61,333	02/28/2005	02/01/2020
994582-9A-4	CONT-TBA-0	DRR		2	1		98.8000								4.500		MON		520,340	07/31/2005	02/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
994584-9A-0	CONT-TBA-0	DRR		2	1		100.7900								5.000		MON		376,978	01/31/2003	02/01/2020
994590-9A-7	CONT-TBA-0	DRR		2	1		96.7700								4.000		MON		375,972	02/28/2005	02/01/2020
994602-9A-0	CONT-TBA-0	DRR		2	1		95.8100								4.000		MON		62,667	03/31/2005	03/01/2020
994604-9A-6	CONT-TBA-0	DRR		2	1		97.8400								4.500		MON		531,636	01/31/2005	03/01/2020
994606-9A-1	CONT-TBA-0	DRR		2	1		94.9500								4.500		MON		1,207,543	06/30/2005	03/01/2035
994608-9A-7	CONT-TBA-0	DRR		2	1		100.0100								5.000		MON		385,152	01/31/2003	03/01/2020
994610-9A-3	CONT-TBA-0	DRR		2	1		101.9600								5.500		MON		78,986	10/31/2004	03/01/2020
994612-9A-9	CONT-TBA-0	DRR		2	1		100.2100								5.500		MON		256,667	03/31/2005	03/01/2035
994615-9A-2	CONT-TBA-0	DRR		2	1		103.7400								6.500		MON		106,167	03/31/2004	03/01/2035
994619-9A-4	CONT-TBA-0	DRR		2	1		95.7700								4.000		MON		282,000	03/31/2005	03/01/2020
994621-9A-0	CONT-TBA-0	DRR		2	1		95.0200								4.500		MON		105,000	03/31/2005	03/01/2035
994623-9A-6	CONT-TBA-0	DRR		2	1		100.1200								5.000		MON		156,667	09/30/2004	03/01/2020
994625-9A-1	CONT-TBA-0	DRR		2	1		97.9000								5.000		MON		122,488	09/03/2004	03/01/2035
994627-9A-7	CONT-TBA-0	DRR		2	1		100.3200								5.500		MON		455,584	04/30/2005	03/01/2035
994652-9A-5	CONT-TBA-0	DRR		2	1		97.5200								4.500		MON		763,107	03/03/2005	04/01/2035
994654-9A-1	CONT-TBA-0	DRR		2	1		99.3500								5.000		MON		1,444,355	05/31/2005	04/01/2035
994660-9A-8	CONT-TBA-0	DRR		2	1		97.4800								4.500		MON		102,500	04/30/2005	04/01/2035
994664-9A-0	CONT-TBA-0	DRR		2	1		101.1300								5.500		MON		1,767,926	08/09/2004	04/01/2035
994666-9A-5	CONT-TBA-0	DRR		2	1		102.7100								6.000		MON		287,000	02/10/2005	04/01/2035
994688-9A-9	CONT-TBA-0	DRR		2	1		102.0400								5.500		MON		126,042	04/30/2005	04/01/2020
994690-9A-5	CONT-TBA-0	DRR		2	1		97.8200								4.000		MON		647,941	01/06/2004	04/01/2020
994692-9A-1	CONT-TBA-0	DRR		2	1		101.2200								5.000		MON		250,025	04/30/2005	04/01/2020
994694-9A-7	CONT-TBA-0	DRR		2	1		96.2700								4.000		MON		262,640	09/09/2003	04/01/2020
994704-9A-4	CONT-TBA-0	DRR		2	1		97.9700								4.500		MON		669,000	01/31/2005	05/01/2020
994707-9A-7	CONT-TBA-0	DRR		2	1		99.3500								5.000		MON		192,500	04/21/2005	05/01/2035
994709-9A-3	CONT-TBA-0	DRR		2	1		101.1300								5.500		MON		1,442,540	05/04/2005	05/01/2035
994711-9A-9	CONT-TBA-0	DRR		2	1		102.6900								6.000		MON		294,029	05/31/2005	05/01/2035
994714-9A-3	CONT-TBA-0	DRR		2	1		98.6800								5.500		MON		629,476	04/30/2005	04/01/2035
994728-9A-3	CONT-TBA-0	DRR		2	1		98.5200								5.000		MON		165,278	04/30/2005	06/01/2035
994730-9A-9	CONT-TBA-0	DRR		2	1		99.3200								5.000		MON		1,788,195	07/02/2004	06/01/2035
994740-9A-8	CONT-TBA-0	DRR		2	1		100.9400								5.500		MON		282,639	06/03/2005	06/01/2035
994742-9A-4	CONT-TBA-0	DRR		2	1		100.6300								6.000		MON		276,000	03/31/2005	04/01/2035
994744-9A-0	CONT-TBA-0	DRR		2	1		100.8400								5.500		MON		786,884	06/03/2005	06/01/2035
31297T-TS-2	FED HOME LOAN MTG CORP #A37761			2	1	536,751	96.8100	545,802	563,773	537,089		337			5.000	5.810	MON	2,349	2,349	11/04/2005	09/01/2035
31297V-LN-6	FED HOME LOAN MTG CORP #A39333			2	1	183,115	97.0200	186,610	192,333	183,220		106			5.000	5.740	MON	801	801	11/04/2005	10/01/2035
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794			2	1	8,633	101.1700	8,521	8,422	8,618		(1)			6.000	5.310	MON	42	485	09/10/2003	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799			2	1	42,647	102.5000	42,250	41,218	42,600		(48)			6.500	5.150	MON	223	873	07/15/2005	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815			2	1	18,201,343	97.1600	17,793,076	18,312,937	18,203,240		1,896			5.000	5.130	MON	76,304	377,531	07/12/2005	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990			2	1	1,741,844	97.1600	1,702,773	1,752,523	1,742,026		182			5.000	5.130	MON	7,302	36,018	07/12/2005	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450			2	1	41,811	101.1200	34,776	34,392	35,421		(93)			6.000	4.970	MON	172	873	07/01/2004	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666			2	1	95,001	101.1200	94,593	93,549	94,670		(76)	919		6.000	5.260	MON	468	5,371	09/18/2003	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793			2	1	67,718	97.1600	67,830	69,812	67,845		68			5.000	5.500	MON	291	3,443	07/02/2004	08/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039			2	1	20,031	101.1200	19,730	19,512	19,915		(25)			6.000	5.220	MON	98	35,779	09/23/2003	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283			2	1	639,408	97.1600	640,470	659,183	640,604		641			5.000	5.500	MON	2,747	32,714	07/02/2004	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481			2	1	33,314	101.1200	32,966	32,602	33,296		(14)			6.000	5.360	MON	163	9,913	08/03/2005	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043			2	1	10,407,308	97.1600	10,473,760	10,779,772	10,485,369		3,155	197,940		5.000	5.210	MON	44,916	531,361	12/22/2003	09/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234			2	1	455,215	97.1600	449,242	462,367	456,081		289			5.000	5.290	MON	1,927	22,755	12/23/2003	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268			2	1	881,777	102.5000	866,487	845,322	871,075		(2,985)			6.500	5.090	MON	4,579	53,478	10/23/2003	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351			2	1	888,387	102.5000	872,983	851,659	877,605		(3,008)			6.500	5.090	MON	4,613	49,878	10/23/2003	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377			2	1	16,892	102.5000	16,735	16,326	16,873		(19)			6.500	5.150	MON	88	342	07/15/2005	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554			2	1	5,131,739	97.1600	5,141,926	5,292,158	5,147,626		4,446	59,537		5.000	5.380	MON	22,051	259,609	10/09/2003	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659			2	1	1,794,079	103.1400	1,773,843	1,719,908	1,772,306		(6,074)			6.500	5.090	MON	9,316	103,505	10/23/2003	10/01/2033
31296P-P5-5	FED HOME LOAN MTG CORP GOLD #A14944			2	1	321,216	102.5000	318,220	310,447	320,819		(397)			6.500	5.160	MON	1,682	6,536	07/15/2005	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162			2	1	3,854,385	101.1200	3,786,766	3,744,961	3,830,365		(6,975)			6.000	5.280	MON	18,725	220,361	10/22/2003	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184			2	1	22,080	101.1200	21,850	21,609	22,067		(14)			6.000	5.360	MON	108	11,422	08/03/2005	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354			2	1	39,845	101.1200	39,642	39,204	39,674		(112)	591		6.000	4.760	MON	196	1,693	09/03/2004	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485			2	1	23,090	101.1200	22,849	22,596	23,075		(14)			6.000	5.360	MON	113	9,683	08/03/2005	11/01/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989			2	1	868,443	101.1200	16,364	16,183	16,657		(35)			6.000	5.000	MON	81	17,260	09/10/2003	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992			2	1	60,573	101.1200	59,940	59,279	60,536		(37)			6.000	5.360	MON	296	11,965	08/03/2005	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190			2	1	84,917	99.3300	82,540	83,099	84,585		497			5.500	5.000	MON	381	4,454	01/12/2004	11/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232			2	1	153,431	101.1200	98,755	97,665	99,873		(166)			6.000	5.230	MON	488	2,729	09/10/2003	12/01/2033
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500			2	1	21,238	102.4900	21,037	20,526	21,205		(33)			6.500	5.190	MON	111	429	07/15/2005	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723			2	1	105,745	101.0100	104,529	103,485	105,670		(75)			6.000	5.370	MON	517	12,458	08/03/2005	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117			2	1	261,024	99.1800	254,334	256,437	260,087		(360)			5.500	5.070	MON	1,175	11,625	02/04/2004	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622			2	1	1,008,324	101.0100	987,930	978,071	1,000,033		(1,814)			6.000	5.240	MON	4,890	27,360	09/10/2003	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840			2	1	13,639	102.4900	13,510	13,182	13,618		(21)			6.500	5.190	MON	71	280	07/15/2005	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911			2	1	1,295,934	99.1800	1,258,563	1,268,969	1,290,319		(2,158)			5.500	4.980	MON	5,816	69,723	02/10/2004	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945			2	1	34,063	101.0100	33,671	33,335	34,036		(27)			6.000	5.380	MON	167	644	08/03/2005	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987			2	1	36,981	102.4900	36,630	35,741	36,920		(61)			6.500	5.190	MON	194	544	07/15/2005	02/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299			2	1	12,771	102.4900	12,650	12,343	12,749		(22)			6.500	5.210	MON	67	267	07/15/2005	04/01/2034
31296X-F9-1	FED HOME LOAN MTG CORP GOLD #A21092			2	1	194,908	102.4900	193,063	188,374	194,573		(335)			6.500	5.210	MON	1,020	4,078	07/15/2005	04/01/2034
31296X-XM-2	FED HOME LOAN MTG CORP GOLD #A21584			2	1	593,036	102.4900	587,422	573,155	592,123		(913)			6.500	5.190	MON	3,105	11,944	07/15/2005	02/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027			2	1	498,547	97.0100	498,594	513,966	499,941		837			5.000	5.470	MON	2,142	35,878	07/02/2004	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232			2	1	38,507	101.0100	38,064	37,685	38,468		(39)			6.000	5.310	MON	188	9,398	08/03/2005	05/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448			2	1	9,777	102.4900	9,685	9,449	9,757		(20)			6.500	5.270	MON	51	202	07/15/2005	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471			2	1	13,573	101.0100	13,534	13,399	13,545		(54)	198		6.000	4.930	MON	67	753	09/03/2004	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500			2	1	300,027	101.0100	299,678	296,687	299,912		(1,193)	4,377		6.000	4.870	MON	1,483	17,179	09/03/2004	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923			2	1	711,797	101.0100	10,854	10,746	11,030		(27)			6.000	5.140	MON	54	13,594	09/10/2003	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957			2	1	86,775	101.0100	85,776	84,920	86,696		(79)			6.000	5.390	MON	425	12,605	08/03/2005	06/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253			2	1	21,196	101.0100	20,952	20,743	21,176		(20)			6.000	5.390	MON	104	10,471	08/03/2005	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337			2	1	32,995	101.0100	26,621	26,355	26,865		(59)			6.000	5.360	MON	132	720	10/31/2003	07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747			2	1	44,331	102.4900	43,911	42,845	44,242		(90)			6.500	5.260	MON	232	828	07/15/2005	07/01/2034
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD #A24748			2	1	400,813	102.4900	397,019	387,376	400,003		(810)			6.500	5.270	MON	2,098	8,231	07/15/2005	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750			2	1	24,219	102.4900	23,989	23,407	24,170		(49)			6.500	5.260	MON	127	459	07/15/2005	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079			2	1	1,585,108	101.0100	1,546,477	1,531,043	1,575,864		(9,245)			6.000	4.640	MON	7,655	73,890	02/10/2005	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254			2	1	600,082	102.4900	594,401	579,964	598,830		(1,251)			6.500	5.280	MON	3,141	10,508	07/15/2005	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330			2	1	617,735	102.4900	611,887	597,025	616,447		(1,288)			6.500	5.280	MON	3,234	12,216	07/15/2005	08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560			2	1	16,755	102.4900	16,597	16,194	16,720		(35)			6.500	5.280	MON	88	326	07/15/2005	08/01/2034
31297D-MY-1	FED HOME LOAN MTG CORP GOLD #A25775			2	1	210,814	102.4900	208,818	203,747	210,375		(440)			6.500	5.280	MON	1,104	4,331	07/15/2005	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043			2	1	80,928	101.0100	80,539	79,735	80,602		(379)	1,570		6.000	4.650	MON	399	2,424	02/10/2005	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087			2	1	384,870	101.0100	383,369	379,544	383,669		(1,805)	7,472		6.000	4.640	MON	1,898	14,582	02/10/2005	09/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427			2	1	25,812	102.4900	25,568	24,947	25,757		(55)			6.500	5.300	MON	135	464	07/15/2005	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608			2	1	18,979	102.4900	18,799	18,342	18,938		(41)			6.500	5.300	MON	99	386	07/15/2005	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966			2	1	35,866	102.4900	35,527	34,664	35,789		(77)			6.500	5.300	MON	188	736	07/15/2005	09/01/2034
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411			2	1	40,986	102.4900	40,598	39,612	40,894		(93)			6.500	5.330	MON	215	858	07/15/2005	10/01/2034
31297G-QU-8	FED HOME LOAN MTG CORP GOLD #A28567			2	1	96,104	102.4900	95,194	92,882	95,886		(217)			6.500	5.330	MON	503	1,872	07/15/2005	11/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120			2	1	30,606	101.0100	29,795	29,498	30,328		(96)			6.000	5.130	MON	147	825	09/10/2003	12/01/2034
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418			2	1	245,509	101.0100	242,690	240,263	245,232		(277)			6.000	5.430	MON	1,201	17,896	08/03/2005	01/01/2035
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194			2	1	18,428	101.0100	18,216	18,034	18,408		(20)			6.000	5.420	MON	90	11,234	08/03/2005	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197			2	1	15,620	102.4900	15,473	15,097	15,585		(35)			6.500	5.330	MON	82	316	07/15/2005	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647			2	1	8,215,408	99.1800	7,994,396	8,060,495	8,196,652		(18,756)			5.500	5.040	MON	36,944	367,763	01/26/2005	12/01/2034
31297K-ZN-5	FED HOME LOAN MTG CORP GOLD #A30749			2	1	67,621	102.4900	66,981	65,354	67,461		(160)			6.500	5.360	MON	354	1,128	07/15/2005	01/01/2035
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305			2	1	142,379	102.4900	141,031	137,606	142,028		(351)			6.500	5.390	MON	745	2,978	07/15/2005	02/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470			2	1	228,586	94.0800	229,212	243,627	229,461		331	6,846		4.500	5.000	MON	914	7,276	02/18/2005	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568			2	1	10,036,448	99.1000	10,023,237	10,113,840	10,034,405		(2,043)	107,419		5.500	5.470	MON	46,355	369,037	03/31/2005	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914			2	1	77,397	94.0800	77,586	82,465	77,670		115	2,320		4.500	5.000	MON	309	2,466	02/18/2005	04/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153			2	1	6,623,854	99.1000	6,560,415	6,619,717	6,623,564		(290)			5.500	5.490	MON	30,340	240,302	03/30/2005	04/01/2035
31297M-3Q-9	FED HOME LOAN MTG CORP GOLD #A32607			2	1	890,810	102.4900	882,380	860,946	888,540		(2,270)			6.500	5.430	MON	4,663	18,051	07/15/2005	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616			2	1	3,363,827	99.1800	3,305,256	3,332,584	3,361,628		(2,199)			5.500	5.320	MON	15,274	103,878	04/26/2005	04/01/2035
31297N-G2-6	FED HOME LOAN MTG CORP GOLD #A32917			2	1	234,087	102.4900	231,871	226,239	233,481		(606)			6.500	5.450	MON	1,225	2,569	07/15/2005	05/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944			2	1	19,509	101.0100	19,285	19,092	19,485		(24)			6.000	5.460	MON	95	5,921	08/03/2005	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983			2	1	3,250,118	99.1000	3,200,002	3,228,928	3,249,319		(799)			5.500	5.360	MON	14,799	44,365	08/16/2005	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984			2	1	3,272,764	99.1000	3,222,299	3,251,427	3,271,960		(804)			5.500	5.360	MON	14,902	44,674	08/16/2005	08/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796			2	1	563,567	94.0800	567,495	603,183	568,111		840	16,969		4.500	5.000	MON	2,262	17,966	02/18/2005	03/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870			2	1	661,815	101.1700	44,836	44,317	45,477		(68)			6.000	5.100	MON	222	12,750	09/10/2003	02/01/2035
31297P-Q2-0	FED HOME LOAN MTG CORP GOLD #A34073			2	1	192,247	102.4900	190,427	185,802	191,792		(455)			6.500	5.360	MON	1,006	3,807	07/15/2005	02/01/2035
31297P-UY-5	FED HOME LOAN MTG CORP GOLD #A34199			2	1	171,254	102.4900	169,633	165,513	170,825		(429)			6.500	5.410	MON	897	2,991	07/15/2005	04/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200			2	1	5,445	102.4900	5,393	5,262	5,431		(14)			6.500	5.410	MON	29	57	07/15/2005	04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313			2	1	969,779	94.0800	893,518	949,710	922,375		1,367			4.500	4.950	MON	3,561	23,375	03/10/2005	04/01/2035
31297Q-Q8-5	FED HOME LOAN MTG CORP GOLD #A34979			2	1	2,709,822	99.1000	2,643,823	2,667,722	2,706,434		(3,388)			5.500	5.130	MON	12,227	72,568	06/03/2005	05/01/2035
31297Q-09-3	FED HOME LOAN MTG CORP GOLD #A34980			2	1	4,956,166	99.1000	4,835,457	4,879,167	4,949,966		(6,201)			5.500	5.130	MON	22,363	131,586	06/03/2005	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049			2	1	8,282	102.4900	8,204	8,005	8,261		(21)			6.500	5.450	MON	43	48	07/15/2005	05/01/2035
31297R-7H-4	FED HOME LOAN MTG CORP GOLD #A36296			2	1		99.1000	931,819	940,243	950,272		(426)			5.500	5.400	MON	4,309	10,792	02/07/2003	07/01/2035
31297S-HL-2	FED HOME LOAN MTG CORP GOLD #A36535			2	1		99.1000	630,910	636,613	643,483		(304)			5.500	5.400	MON	2,918	8,196	02/07/2003	08/01/2035
31297T-NV-1	FED HOME LOAN MTG CORP GOLD #A37604			2	1	474,925	96.8100	482,933	498,834	475,194		269			5.000	5.760	MON	2,078	2,078	11/04/2005	09/01/2035
31297T-NZ-2	FED HOME LOAN MTG CORP GOLD #A37608			2	1	209,391	96.8100	212,922	219,933	209,560		168			5.000	5.950	MON	916	916	11/04/2005	09/01/2035
31297T-TT-0	FED HOME LOAN MTG CORP GOLD #A37762			2	1	572,171	96.8100	581,819	600,975	572,495		325			5.000	5.760	MON	2,504	2,504	11/04/2005	09/01/2035
31297U-AT-7	FED HOME LOAN MTG CORP GOLD #A38118			2	1	604,108	96.8100	614,295	634,520	604,451		343			5.000	5.760	MON	2,644	2,644	11/04/2005	10/01/2035
31297U-B2-5	FED HOME LOAN MTG CORP GOLD #A38157			2	1	105,164	96.8100	106,937	110,458	105,223		60			5.000	5.760	MON	460	460	11/04/2005	10/01/2035
31297U-CV-0	FED HOME LOAN MTG CORP GOLD #A38184			2	1	449,389	96.8100	456,967	472,013	449,644		254			5.000	5.750	MON	1,967	1,967	11/04/2005	09/01/2035
31297U-GQ-7	FED HOME LOAN MTG CORP GOLD #A38307			2	1		99.5000								5.500		MON	1,822		02/07/2003	10/01/2035
31297U-PH-7	FED HOME LOAN MTG CORP GOLD #A38524			2	1	434,592	96.8100	441,920	456,470	434,839		247			5.000	5.760	MON	1,902	1,902	11/04/2005	10/01/2035
31297U-4V-9	FED HOME LOAN MTG CORP GOLD #A38936			2	1	26,621	102.4900	26,369	25,728	26,553		(68)			6.500	5.430	MON	139	542	07/15/2005	05/01/2035
31297V-FT-0	FED HOME LOAN MTG CORP GOLD #A39178			2	1	781,103	96.8100	794,275	820,426	781,551		448			5.000	5.750	MON	3,418	3,418	11/04/2005	10/01/2035
31297V-2X-5	FED HOME LOAN MTG CORP GOLD #A39790			2	1	437,299	96.8100	444,673	459,314	437,549		250			5.000	5.750	MON	1,914	1,914	11/04/2005	11/01/2035
31297V-7C-6	FED HOME LOAN MTG CORP GOLD #A39891			2	1	427,066	96.8100	434,268	448,566	427,311		245			5.000	5.750	MON	1,869	1,869	11/04/2005	11/01/2035
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579			2	1	994,583	102.4900	985,171	961,240	992,008		(2,575)			6.500	5.450	MON	5,207	20,813	07/15/2005	06/01/2035
3128K7-YZ-5	FED HOME LOAN MTG CORP GOLD #A47028			2	1	1,011,953	99.1000	72,370	73,024	73,856		(43)			5.500	5.400	MON	335	3,224	05/04/2005	09/01/2035
3128K8-AX-4	FED HOME LOAN MTG CORP GOLD #A47222			2	1	107,048	96.8100	108,853	112,437	107,109		61			5.000	5.750	MON	468	468	11/04/2005	10/01/2035
3128K8-CR-5	FED HOME LOAN MTG CORP GOLD #A47280			2	1	791,396	96.8100	804,741	831,237	791,844		448			5.000	5.750	MON	3,463	3,463	11/04/2005	10/01/2035
3128K8-EX-0	FED HOME LOAN MTG CORP GOLD #A47350			2	1	525,767	96.8100	534,633	552,235	526,064		297			5.000	5.750	MON	2,301	2,301	11/04/2005	10/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673			2	1	47,988,632	96.8100	48,355,427	49,947,509	48,012,241		23,609			5.000	5.630	MON	208,115	208,115	10/26/2005	11/01/2035
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504			2	1	278,966	99.1500	269,509	271,831	277,589		(488)			5.000	4.260	MON	1,133	13,407	01/12/2004	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258			2	1	741,351	99.1500	716,219	722,388	737,413		(1,459)			5.000	4.280	MON	3,010	35,584	01/12/2004	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442			2	1	364,321	99.1500	351,971	355,002	362,262		(789)			5.000	4.300	MON	1,479	17,656	01/12/2004	12/01/2018
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424			2	1	25,564	95.4200	25,963	27,209	25,982		40	650		4.000	4.510	MON	91	1,077	09/30/2004	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767			2	1	103,587	95.4900	84,679	88,678	86,957		115			4.000	4.320	MON	296	3,492	05/03/2004	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988			2	1	711,280	95.4200	723,366	758,088	723,888		1,147	18,157		4.000	4.510	MON	2,527	30,037	09/30/2004	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126			2	1	838,299	95.4200	852,448	893,366	853,063		1,341	21,382		4.000	4.510	MON	2,978	35,448	09/30/2004	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181			2	1	818,258	95.4200	832,368	872,323	832,969		1,319	20,891		4.000	4.510	MON	2,908	34,597	09/30/2004	05/01/2019
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749			2	1	244,743	95.4200	248,754	260,695	248,934		395	6,244		4.000	4.510	MON	869	10,320	09/30/2004	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755			2	1	796,899	95.4200	810,300	849,196	810,885		1,276	20,327		4.000	4.500	MON	2,831	33,649	09/30/2004	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804			2	1	819,238	95.4200	832,915	872,896	833,516		1,327	20,914		4.000	4.510	MON	2,910	34,592	09/30/2004	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830			2	1	781,052	95.4200	794,325	832,454	794,898		1,255	19,931		4.000	4.510	MON	2,775	32,958	09/30/2004	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996			2	1	451,427	95.4200	459,060	481,096	459,391		743	11,540		4.000	4.500	MON	1,604	19,068	09/30/2004	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202			2	1	798,900	95.4200	812,128	851,112	812,714		1,277	20,371		4.000	4.510	MON	2,837	33,723	09/30/2004	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204			2	1	812,602	95.4200	826,181	865,839	826,777		1,296	20,719		4.000	4.500	MON	2,886	34,293	09/30/2004	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297			2	1	42,231	95.4200	40,600	42,548	41,593		65			4.000	4.370	MON	142	339	12/01/2003	06/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444			2	1	234,329	95.4900	238,264	249,514	238,430		382	5,809		4.000	4.510	MON	832	9,879	09/30/2004	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517			2	1	849,433	95.4200	863,994	905,467	864,618		1,388	21,706		4.000	4.500	MON	3,018	35,958	09/30/2004	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632			2	1	751,747	95.4200	763,900	800,568	764,451		1,228	19,192		4.000	4.500	MON	2,669	31,578	09/30/2004	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658			2	1	335,748	95.4200	341,325	357,710	341,572		549	8,576		4.000	4.500	MON	1,192	14,152	09/30/2004	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660			2	1	809,511	95.4200	780,341	817,798	798,961		1,325			4.000	4.380	MON	2,726	6,515	12/01/2003	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837			2	1	802,925	95.4200	816,230	855,410	816,818		1,316	20,512		4.000	4.500	MON	2,851	33,829	09/30/2004	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838			2	1	807,528	95.4200	821,795	861,242	822,388		1,321	20,646		4.000	4.500	MON	2,871	34,042	09/30/2004	07/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570			2	1	198,880	95.4200	202,405	212,121	202,551		335	5,097		4.000	4.500	MON	707	8,446	09/30/2004	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624			2	1	378,815	95.4200	384,659	403,123	384,936		620	9,667		4.000	4.500	MON	1,344	15,832	09/30/2004	09/01/2019
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667			2	1	105,933	95.3100	100,254	105,186	102,917		153			4.000	4.340	MON	351	833	12/01/2003	01/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880			2	1	37,420	95.3100	33,996	35,669	34,908		52			4.000	4.340	MON	119	284	12/01/2003	02/01/2020
312970-2P-0	FED HOME LOAN MTG CORP GOLD #B17982			2	1	183,738	95.3100	177,124	185,838	181,708		282			4.000	4.350	MON	619	1,481	12/01/2003	03/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042			2	1	644,611	95.4200	610,972	640,300	625,679		1,027			4.000	4.360	MON	2,134	5,063	12/01/2003	03/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
312971-EC-4	FED HOME LOAN MTG CORP GOLD #B18231			2	1	72,719	95.3100	70,160	73,612	71,913		116			4.000	4.360	MON	245	587	12/01/2003	04/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277			2	1	1,451,065	95.3100	1,376,847	1,444,589	1,413,667		2,372			4.000	4.330	MON	4,815	11,442	12/01/2003	04/01/2020
312971-LJ-1	FED HOME LOAN MTG CORP GOLD #B18429			2	1	1,331,846	95.3100	1,282,784	1,345,898	1,316,245		2,117			4.000	4.340	MON	4,486	10,726	12/01/2003	05/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458			2	1	1,345,530	95.3100	1,276,070	1,338,853	1,310,562		2,021			4.000	4.330	MON	4,463	10,610	12/01/2003	05/01/2020
312971-QK-3	FED HOME LOAN MTG CORP GOLD #B18558			2	1	1,017,724	99.0100	837,010	845,355	859,249		(1,022)			5.000	4.750	MON	3,522	19,363	09/30/2004	07/01/2020
312971-SC-9	FED HOME LOAN MTG CORP GOLD #B18615			2	1	1,584,771	95.3100	1,525,296	1,600,342	1,565,789		2,526			4.000	4.330	MON	5,334	12,757	12/01/2003	06/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636			2	1	850,927	95.4200	810,238	849,131	828,866		1,379			4.000	4.380	MON	2,830	6,730	12/01/2003	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689			2	1	760,409	95.4200	712,049	746,228	730,766		1,020			4.000	4.330	MON	2,487	5,893	12/01/2003	01/01/2020
312971-UP-7	FED HOME LOAN MTG CORP GOLD #B18690			2	1	394,047	95.3100	380,261	398,970	389,869		615			4.000	4.360	MON	1,330	3,181	12/01/2003	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694			2	1	1,961,358	95.4200	1,857,315	1,946,469	1,902,129		3,191			4.000	4.360	MON	6,488	15,387	12/01/2003	01/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740			2	1	3,607,584	95.3100	3,424,842	3,593,346	3,518,723		5,247			4.000	4.330	MON	11,978	28,493	12/01/2003	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774			2	1	963,111	95.3100	909,191	953,924	933,308		1,414			4.000	4.340	MON	3,180	7,597	12/01/2003	02/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902			2	1	344,544	95.3100	315,630	331,159	323,575		536			4.000	4.360	MON	1,104	2,580	12/01/2003	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906			2	1	843,586	95.3100	811,036	850,939	832,440		1,266			4.000	4.340	MON	2,836	6,778	12/01/2003	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928			2	1	153,061	95.4900	146,868	153,803	150,472		211			4.000	4.340	MON	513	1,224	12/01/2003	03/01/2020
312971-4N-1	FED HOME LOAN MTG CORP GOLD #B18929			2	1	25,362	95.3100	24,428	25,630	25,083		37			4.000	4.330	MON	85	204	12/01/2003	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023			2	1	1,737,719	95.3100	1,672,959	1,755,270	1,718,179		2,540			4.000	4.330	MON	5,851	13,992	12/01/2003	03/01/2020
312972-AZ-5	FED HOME LOAN MTG CORP GOLD #B19024			2	1	478,248	95.3100	461,956	484,685	472,557		823			4.000	4.390	MON	1,616	3,863	12/01/2003	04/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027			2	1	827,411	95.3100	796,331	835,511	816,668		1,340			4.000	4.350	MON	2,785	6,657	12/01/2003	03/01/2020
312972-HB-1	FED HOME LOAN MTG CORP GOLD #B19226			2	1	120,442	95.3100	100,995	105,964	103,556		165			4.000	4.350	MON	353	791	12/01/2003	04/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232			2	1	441,924	95.3100	423,967	444,826	435,421		644			4.000	4.330	MON	1,483	3,541	12/01/2003	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282			2	1	836,326	95.3100	807,385	847,109	826,855		1,371			4.000	4.370	MON	2,824	6,752	12/01/2003	05/01/2020
312972-NX-6	FED HOME LOAN MTG CORP GOLD #B19406			2	1	530,553	95.3100	511,408	536,570	523,945		857			4.000	4.360	MON	1,789	4,275	12/01/2003	05/01/2020
312972-PW-6	FED HOME LOAN MTG CORP GOLD #B19437			2	1	248,414	95.3100	239,264	251,036	245,136		400			4.000	4.360	MON	837	2,000	12/01/2003	06/01/2020
312972-T5-1	FED HOME LOAN MTG CORP GOLD #B19572			2	1	832,735	95.3100	798,294	837,571	819,057		1,249			4.000	4.340	MON	2,792	6,667	12/01/2003	07/01/2020
312972-V5-8	FED HOME LOAN MTG CORP GOLD #B19636			2	1	38,106	95.3100	36,208	37,990	37,153		57			4.000	4.340	MON	127	303	12/01/2003	07/01/2020
312972-WL-2	FED HOME LOAN MTG CORP GOLD #B19651			2	1	75,413	95.3100	71,227	74,732	73,086		111			4.000	4.340	MON	249	593	12/01/2003	07/01/2020
312972-XN-7	FED HOME LOAN MTG CORP GOLD #B19685			2	1	390,207	95.3100	374,398	392,818	385,288		541			4.000	4.290	MON	1,309	3,129	12/01/2003	08/01/2020
312972-X9-8	FED HOME LOAN MTG CORP GOLD #B19704			2	1	862,517	95.3100	832,639	873,605	852,727		1,415			4.000	4.370	MON	2,912	6,964	12/01/2003	08/01/2020
312972-YD-8	FED HOME LOAN MTG CORP GOLD #B19708			2	1	836,325	95.3100	706,766	741,539	725,095		1,116			4.000	4.340	MON	2,472	5,906	12/01/2003	08/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785			2	1	1,402,569	95.3100	1,327,389	1,392,697	1,363,396		1,979			4.000	4.320	MON	4,642	11,092	12/01/2003	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209			2	1	534,986	105.2600	545,581	518,324	537,838		(320)			7.500	6.150	MON	3,240	37,780	02/03/1993	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214			2	1	5,485	107.0100	5,711	5,337	5,475		(2)			8.000	7.050	MON	36	415	06/17/1999	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240			2	1	246,754	104.4200	252,122	241,458	248,661		(124)			7.000	6.010	MON	1,409	16,467	07/12/1993	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244			2	1	332,123	103.0000	356,644	346,243	332,535		278			6.500	7.700	MON	1,875	21,763	01/23/1997	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252			2	1	344,005	104.4200	351,736	336,858	343,106		(100)			7.000	6.370	MON	1,965	22,801	07/12/1993	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254			2	1	118,899	104.4200	121,716	116,568	119,816		(61)			7.000	6.160	MON	680	7,974	07/06/1993	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604			2	1	106,641	101.3300	76,889	75,883	77,680		(61)			6.000	5.740	MON	379	4,419	06/02/2004	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609			2	1	1,055	104.3100	1,074	1,030	1,055		(0)			7.000	6.210	MON	6	70	02/05/2002	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650			2	1	234,546	104.3100	238,831	228,965	234,335		(43)			7.000	6.230	MON	1,336	15,502	02/05/2002	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665			2	1	4,664	101.3300	4,620	4,559	4,661		(1)			6.000	5.220	MON	23	265	09/22/2003	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730			2	1	143,563	101.3000	141,893	140,074	143,471		(26)			6.000	5.260	MON	700	8,161	09/22/2003	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748			2	1	279,684	101.3000	195,829	193,318	197,908		(145)			6.000	5.740	MON	967	11,230	06/02/2004	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854			2	1	511,996	105.0300	356,524	339,440	348,277		(21)			7.500	5.620	MON	2,122	24,507	01/04/2002	07/01/2029
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882			2	1	112,797	105.0300	75,872	72,236	74,374		(24)			7.500	6.830	MON	451	5,193	01/04/2002	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896			2	1	4,202	105.0300	4,243	4,040	4,226		(1)			7.500	5.340	MON	25	292	04/15/2002	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910			2	1	121,005	105.0300	83,811	79,795	81,854		(23)			7.500	6.920	MON	499	5,757	01/04/2002	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920			2	1	7,655	104.2200	7,789	7,473	7,661		(2)			7.000	6.440	MON	44	500	02/05/2002	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921			2	1	4,175	104.9700	4,214	4,014	4,170		(1)			7.500	5.660	MON	25	289	04/15/2002	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933			2	1	3,436	105.0700	3,471	3,303	3,431		(0)			7.500	5.670	MON	21	237	04/15/2002	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971			2	1	487,042	104.9700	438,659	417,901	432,774		(49)			7.500	5.630	MON	2,612	30,258	04/16/2002	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987			2	1	149,102	104.9700	97,100	92,505	95,070		(8)			7.500	6.030	MON	578	6,642	01/04/2002	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009			2	1	9,122	104.9700	6,269	5,972	6,147		(1)			7.500	6.130	MON	37	423	04/15/2002	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024			2	1	1,211	104.9700	1,223	1,165	1,209		(0)			7.500	5.720	MON	7	83	04/15/2002	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033			2	1	24,054	104.9700	16,608	15,822	16,272		(2)			7.500	6.190	MON	99	1,141	01/04/2002	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050			2	1	960,220	104.9700	967,500	921,718	959,822		(392)			7.500	6.590	MON	5,761	65,620	01/04/2002	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103			2	1	14,032	104.9700	9,646	9,190	9,419		(0)			7.500	5.710	MON	57	663	01/04/2002	12/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135			2	1	127,517	104.9700	90,952	86,648	88,975		(7)			7.500	6.070	MON	542	6,279	01/04/2002	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152			2	1	4,009	104.9700	4,045	3,854	3,990		(0)			7.500	5.820	MON	24	278	04/15/2002	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187			2	1	66,020	104.9700	44,889	42,765	43,889		(3)			7.500	6.110	MON	267	3,049	04/15/2002	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188			2	1	1,421	104.1800	1,445	1,387	1,416		(0)			7.000	6.170	MON	8	93	02/05/2002	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202			2	1	4,646	104.9500	4,688	4,466	4,616		(0)			7.500	5.910	MON	28	308	04/15/2002	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241			2	1	186,415	104.9500	154,911	147,603	151,807		(13)			7.500	6.160	MON	923	10,605	04/15/2002	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273			2	1	102,564	104.9500	103,580	98,693	101,725		(9)			7.500	6.040	MON	617	7,165	04/16/2002	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277			2	1	84,813	104.1800	86,241	82,778	84,438		(7)			7.000	6.210	MON	483	5,523	02/08/2002	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285			2	1	235,985	104.9500	238,108	226,875	234,009		(21)			7.500	6.010	MON	1,418	16,400	04/15/2002	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286			2	1	445,729	101.2500	440,278	434,858	445,246		(61)			6.000	5.290	MON	2,174	25,405	09/10/2003	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292			2	1	295,284	101.2500	217,294	214,619	221,218		(178)			6.000	5.700	MON	1,073	12,541	06/02/2004	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305			2	1	3,351	104.9500	3,381	3,221	3,321		(0)			7.500	6.030	MON	20	232	04/15/2002	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311			2	1	47,605	104.1800	29,307	28,130	28,923		(3)			7.000	5.900	MON	164	1,874	05/01/2002	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325			2	1	135,019	104.9500	86,208	82,140	84,061		(6)			7.500	6.420	MON	513	5,835	04/15/2002	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329			2	1	975,295	104.1800	991,921	952,088	969,273		(64)			7.000	6.290	MON	5,554	64,262	02/05/2002	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345			2	1	33,958	104.1500	34,500	33,127	33,797		(4)			7.000	6.410	MON	193	2,225	04/12/2002	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351			2	1	16,687	102.6600	16,557	16,128	16,676		(11)			6.500	5.140	MON	87	340	07/15/2005	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361			2	1	1,653,400	101.1700	1,537,903	1,520,091	1,543,082		(271)	21,124		6.000	4.850	MON	7,600	89,035	09/03/2004	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367			2	1	1,309,133	104.1500	908,441	872,281	897,934		(150)			7.000	6.170	MON	5,088	58,847	05/01/2002	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369			2	1	384,883	104.9400	264,992	252,512	257,686		(15)			7.500	6.550	MON	1,578	18,227	01/04/2002	04/01/2032
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371			2	1	409,206	104.1500	409,287	392,995	403,787		(24)			7.000	5.410	MON	2,292	26,466	07/19/2002	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375			2	1	35,999	102.6600	35,719	34,792	35,983		(16)			6.500	5.600	MON	188	733	07/15/2005	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410			2	1	2,824,042	101.1700	2,011,312	1,988,016	2,051,954		(1,660)			6.000	5.690	MON	9,940	115,801	01/08/2004	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427			2	1	643,864	101.1700	497,286	491,526	505,448		(308)			6.000	5.600	MON	2,458	28,624	06/02/2004	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435			2	1	292,874	101.1700	289,079	285,731	292,015		(75)			6.000	5.350	MON	1,429	16,645	09/10/2003	12/01/2032
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552			2	1	966,603	99.3300	267,949	269,765	274,915		(134)			5.500	5.320	MON	1,236	14,328	08/10/2004	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605			2	1	18,545,978	94.4600	18,227,285	19,296,741	18,553,714		7,736			4.500	5.170	MON	72,363	215,482	08/15/2005	07/01/2033
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848			2	1	30,043	101.0100	29,697	29,401	30,021		(22)			6.000	5.500	MON	147	12,774	08/03/2005	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260			2	1	389	104.3100	396	380	389		(0)			7.000	6.220	MON	2	25	02/05/2002	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412			2	1	191,967	101.3300	190,146	187,657	191,847		(32)			6.000	5.210	MON	938	11,091	09/22/2003	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393			2	1	153,985	101.3300	142,370	140,506	143,838		(110)			6.000	5.740	MON	703	8,384	06/02/2004	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636			2	1	514,762	99.3600	530,349	533,777	520,093		251			5.500	6.000	MON	2,446	28,899	10/07/1998	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107			2	1	472,250	99.3600	486,550	489,695	474,543		243			5.500	6.090	MON	2,244	26,221	10/07/1998	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366			2	1	312,711	99.3600	322,180	324,263	314,768		157			5.500	6.060	MON	1,486	17,807	10/07/1998	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934			2	1	153,576	101.3300	133,210	131,467	134,586		(101)			6.000	5.740	MON	657	7,798	06/02/2004	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120			2	1	477,593	99.3600	492,055	495,236	481,901		233			5.500	6.020	MON	2,270	26,957	10/07/1998	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193			2	1	2,686	105.1100	2,706	2,575	2,642		(0)			7.500	6.290	MON	16	193	01/04/2002	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764			2	1	175,952	101.3000	174,235	172,001	175,844		(28)			6.000	5.220	MON	860	9,820	09/22/2003	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797			2	1	13,336	101.3300	13,209	13,036	13,328		(2)			6.000	5.220	MON	65	768	09/22/2003	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246			2	1	145,482	101.3000	89,773	88,622	90,725		(68)			6.000	5.740	MON	443	5,051	06/02/2004	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939			2	1	93,659	101.3300	92,770	91,556	93,601		(15)			6.000	5.220	MON	458	5,288	09/22/2003	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952			2	1	80,087	101.3000	79,306	78,289	80,041		(11)			6.000	5.220	MON	391	4,380	09/22/2003	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372			2	1	1,111	104.2200	1,130	1,085	1,111		(0)			7.000	6.210	MON	6	71	02/05/2002	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592			2	1	5,717	104.2200	6,159	5,909	5,603		2			7.000	8.820	MON	34	408	07/12/2000	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495			2	1	21,886	104.3100	23,548	22,575	21,961		4			7.000	7.930	MON	132	1,534	12/27/1999	06/01/2029
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722			2	1	15,698	104.3100	16,891	16,193	15,808		3			7.000	7.830	MON	94	1,130	12/27/1999	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188			2	1	9,599	102.8600	9,941	9,664	9,591		1			6.500	6.700	MON	52	604	01/18/2001	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031			2	1	161,631	101.3000	160,054	158,002	161,539		(22)			6.000	5.220	MON	790	8,888	09/22/2003	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287			2	1	235,937	102.8600	178,195	173,234	172,320		8			6.500	6.650	MON	938	10,916	02/05/2002	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680			2	1	50,383	102.8600	37,109	36,076	35,941		1			6.500	6.610	MON	195	2,266	02/05/2002	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752			2	1	57,082	102.8600	59,114	57,468	57,170		2			6.500	6.660	MON	311	3,728	01/18/2001	09/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288			2	1	49,061	105.0300	39,402	37,514	38,620		(5)			7.500	6.140	MON	234	2,751	01/04/2002	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297			2	1	46,087	105.0300	17,778	16,926	17,418		(1)			7.500	5.410	MON	106	1,129	01/04/2002	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302			2	1	76,165	105.0300	77,434	73,723	76,216		(11)			7.500	5.940	MON	461	5,398	01/04/2002	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553			2	1	37,107	105.0300	24,221	23,061	23,750		(3)			7.500	6.120	MON	144	1,648	01/04/2002	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027			2	1	8,225	105.0300	8,362	7,961	8,263		(1)			7.500	5.760	MON	50	542	01/04/2002	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041			2	1	187,965	105.0300	151,581	144,318	149,188		(20)			7.500	5.910	MON	902	10,297	04/15/2002	10/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114			2	1	17,209	105.0300	14,702	13,997	14,364		(1)			7.500	6.280	MON	87	1,033	01/04/2002	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582			2	1	72,340	105.0300	30,745	29,271	30,100		(3)			7.500	6.190	MON	183	2,009	01/04/2002	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615			2	1	9,361	105.0300	9,360	8,912	9,163		(1)			7.500	6.190	MON	56	667	01/04/2002	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797			2	1	34,672	105.0300	20,389	19,412	20,044		(2)			7.500	5.990	MON	121	1,350	04/15/2002	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889			2	1	18,059	105.0300	18,203	17,331	17,798		(2)			7.500	6.250	MON	108	1,298	01/04/2002	12/01/2029
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023			2	1	17,022	105.0300	17,083	16,264	16,738		(2)			7.500	6.150	MON	102	1,218	01/04/2002	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230			2	1	9,051	105.0300	5,289	5,035	5,171		(1)			7.500	6.260	MON	31	354	01/04/2002	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355			2	1	9,847	104.9700	9,905	9,437	9,729		(1)			7.500	6.070	MON	59	707	01/04/2002	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362			2	1	26,750	104.2200	27,216	26,113	26,766		(8)			7.000	6.450	MON	152	1,716	02/05/2002	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512			2	1	112,915	105.0300	66,847	63,644	65,384		(4)			7.500	5.540	MON	398	4,486	01/04/2002	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628			2	1	139,996	105.0300	64,247	61,168	62,719		(6)			7.500	6.330	MON	382	4,118	01/04/2002	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659			2	1	69,859	105.0300	70,151	66,789	68,618		(7)			7.500	6.230	MON	417	5,002	01/04/2002	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775			2	1	1,637	104.2200	1,666	1,598	1,636		(0)			7.000	6.470	MON	9	109	02/05/2002	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953			2	1	2,662	105.0300	1,849	1,761	1,810		(0)			7.500	6.200	MON	11	127	01/04/2002	01/01/2030
31294C-WR-0	FED HOME LOAN MTG CORP GOLD #C36056			2	1	265	104.9700	272	259	266		(0)			7.500	5.970	MON	2	18	06/27/2001	02/01/2030
31294C-X4-0	FED HOME LOAN MTG CORP GOLD #C36099			2	1	5,878	105.0300	5,976	5,690	5,890		(1)			7.500	5.880	MON	36	426	01/04/2002	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307			2	1	34,503	104.1800	35,090	33,682	34,537		(6)			7.000	6.180	MON	196	2,170	02/05/2002	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430			2	1	62,958	104.9700	63,966	60,939	63,427		(10)			7.500	5.640	MON	381	4,481	01/04/2002	02/01/2030
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452			2	1	75,360	104.9700	75,769	72,183	74,400		(9)			7.500	6.080	MON	451	5,408	01/04/2002	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002			2	1	4,644	104.9700	3,463	3,299	3,390		(1)			7.500	6.880	MON	21	240	01/04/2002	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171			2	1	12,718	104.9700	6,761	6,441	6,639		(0)			7.500	5.300	MON	40	424	01/04/2002	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232			2	1	4,123	104.9700	2,622	2,498	2,568		(0)			7.500	6.200	MON	16	179	01/04/2002	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311			2	1	54,621	105.0300	33,114	31,527	32,360		(3)			7.500	6.280	MON	197	2,229	01/04/2002	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418			2	1	5,943	104.1800	6,407	6,150	6,005					7.000	7.740	MON	36	430	07/24/2000	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703			2	1	25,182	104.9700	15,902	15,149	15,570		(2)			7.500	6.220	MON	95	1,078	01/04/2002	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836			2	1	39,117	104.9700	18,742	17,855	18,351		(5)			7.500	6.880	MON	112	1,238	01/04/2002	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871			2	1	33,199	104.9700	18,863	17,970	18,487		(2)			7.500	6.180	MON	112	1,258	01/04/2002	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914			2	1	35,840	104.1800	36,449	34,987	35,869		(6)			7.000	6.180	MON	204	2,446	02/05/2002	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920			2	1	6,899	104.9700	3,401	3,240	3,329		(0)			7.500	6.230	MON	20	222	01/04/2002	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535			2	1	10,164	104.9700	5,385	5,131	5,265		(0)			7.500	6.290	MON	32	355	01/04/2002	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536			2	1	51,998	104.9700	34,712	33,070	33,967		(3)			7.500	6.250	MON	207	2,371	01/04/2002	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672			2	1	7,767	104.9700	4,827	4,599	4,716		(1)			7.500	6.930	MON	29	326	01/04/2002	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827			2	1	56,331	104.9700	57,234	54,525	56,484		(8)			7.500	5.850	MON	341	3,460	01/04/2002	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117			2	1	5,199	104.9700	5,282	5,032	5,241		(1)			7.500	5.600	MON	31	377	01/04/2002	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755			2	1	19,281	104.9700	12,383	11,797	12,091		(1)			7.500	5.710	MON	74	841	01/04/2002	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495			2	1	132,797	104.9700	87,823	83,667	85,844		(22)			7.500	6.920	MON	523	6,012	01/04/2002	08/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726			2	1	31,029	104.9700	31,300	29,819	30,582		(3)			7.500	6.320	MON	186	2,234	01/04/2002	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796			2	1	6,799	104.9700	6,836	6,513	6,692		(1)			7.500	6.240	MON	41	488	01/04/2002	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826			2	1	6,475	104.9700	2,145	2,043	2,100		(1)			7.500	6.880	MON	13	135	01/04/2002	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059			2	1	3,487	104.9700	3,519	3,352	3,443		(0)			7.500	6.250	MON	21	251	01/04/2002	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335			2	1	10,950	104.9700	6,691	6,374	6,555		(2)			7.500	6.870	MON	40	452	01/04/2002	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426			2	1	26,107	104.9700	18,843	17,951	18,382		(1)			7.500	5.780	MON	112	1,300	01/04/2002	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432			2	1	202,562	104.9700	139,575	132,970	136,608		(12)			7.500	6.240	MON	831	9,574	01/04/2002	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536			2	1	4,457	104.9700	2,426	2,311	2,369		(0)			7.500	6.340	MON	14	160	01/04/2002	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537			2	1	3,702	104.9700	2,917	2,779	2,851		(0)			7.500	5.650	MON	17	203	01/04/2002	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539			2	1	6,077	104.9700	2,199	2,095	2,151		(0)			7.500	6.270	MON	13	138	01/04/2002	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048			2	1	136,288	105.0300	137,225	130,650	134,415		(9)			7.500	5.430	MON	817	9,788	01/04/2002	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057			2	1	9,251	104.9700	9,337	8,895	9,114		(1)			7.500	6.360	MON	56	666	01/04/2002	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324			2	1	1,945	104.9700	1,960	1,867	1,912		(0)			7.500	6.400	MON	12	140	01/04/2002	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407			2	1	34,606	104.9700	16,680	15,890	16,301		(1)			7.500	5.650	MON	99	1,091	01/04/2002	10/01/2030
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458			2	1	144,803	104.9700	110,917	105,668	110,779		(53)			7.500	6.430	MON	660	7,727	01/04/2002	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602			2	1	36,271	105.0300	36,875	35,108	36,176		(5)			7.500	6.080	MON	219	2,626	01/04/2002	10/01/2030
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671			2	1	13,791	104.9700	13,918	13,259	13,745		(2)			7.500	5.770	MON	83	861	04/15/2002	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722			2	1	7,198	104.9700	7,256	6,912	7,106		(2)			7.500	6.880	MON	43	518	01/04/2002	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733			2	1	96,246	104.9700	51,466	49,031	50,302		(4)			7.500	6.310	MON	306	3,398	01/04/2002	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930			2	1	3,750	104.9700	3,810	3,630	3,765		(1)			7.500	5.790	MON	23	272	01/04/2002	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962			2	1	7,576	104.9700	4,455	4,244	4,358		(0)			7.500	6.010	MON	27	299	01/04/2002	10/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006			2	1	21,379	104.9700	22,582	21,514	21,311		1			7.500	8.010	MON	134	1,612	09/20/2000	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101			2	1	1,624	104.9700	1,641	1,563	1,601		(0)			7.500	6.390	MON	10	117	01/04/2002	10/01/2030
31298C-Z3-6	FED HOME LOAN MTG CORP GOLD #C44362			2	1	2,773	104.9700	2,796	2,664	2,730		(0)			7.500	6.360	MON	17	199	01/04/2002	11/01/2030
31298D-BD-8	FED HOME LOAN MTG CORP GOLD #C44536			2	1	2,288	104.9700	2,325	2,215	2,302		(0)			7.500	4.700	MON	14	153	01/04/2002	11/01/2030
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557			2	1	4,111	104.9700	2,296	2,187	2,251		(0)			7.500	6.160	MON	14	153	01/04/2002	11/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663			2	1	981	104.9700	997	950	987		(0)			7.500	5.710	MON	6	63	01/04/2002	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798			2	1	16,268	104.9700	16,528	15,746	16,436		(3)			7.500	5.510	MON	98	1,180	01/04/2002	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876			2	1	39,231	104.9700	23,520	22,407	23,014		(2)			7.500	6.260	MON	140	1,603	01/04/2002	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971			2	1	46,355	104.9700	46,821	44,605	46,202		(5)			7.500	5.810	MON	279	3,219	04/16/2002	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998			2	1	4,347	104.9700	3,608	3,437	3,516		(0)			7.500	5.840	MON	21	253	01/04/2002	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037			2	1	15,217	104.9700	6,088	5,800	5,968		(1)			7.500	6.160	MON	36	398	01/04/2002	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199			2	1	37,552	104.9700	29,867	28,453	29,189		(7)			7.500	6.930	MON	178	2,084	01/04/2002	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212			2	1	170,562	104.9700	128,857	122,759	125,841		(10)			7.500	6.350	MON	767	9,004	01/04/2002	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243			2	1	8,351	102.7500	2,574	2,505	2,492		0			6.500	6.620	MON	14	147	02/05/2002	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316			2	1	30,468	104.9700	30,756	29,300	30,063		(8)			7.500	6.920	MON	183	2,195	01/04/2002	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323			2	1	14,990	104.9700	11,170	10,642	10,906		(1)			7.500	6.350	MON	67	774	01/04/2002	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398			2	1	13,503	104.9700	11,064	10,540	10,824		(1)			7.500	6.260	MON	66	790	01/04/2002	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470			2	1	27,270	104.9700	27,803	26,487	27,385		(9)			7.500	6.750	MON	166	1,984	08/10/2001	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639			2	1	45,113	104.9700	25,632	24,419	24,980		(1)			7.500	5.850	MON	153	1,710	01/04/2002	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759			2	1	39,670	104.9700	24,623	23,458	23,975		(1)			7.500	5.910	MON	147	1,665	01/04/2002	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970			2	1	50,706	104.9700	48,236	45,954	47,215		(12)			7.500	6.890	MON	287	3,426	01/04/2002	12/01/2030
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001			2	1	184,412	105.0300	79,789	75,965	77,729		(4)			7.500	5.830	MON	475	5,052	01/04/2002	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025			2	1	107,291	104.9700	66,448	63,303	65,084		(17)			7.500	6.880	MON	396	4,504	01/04/2002	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038			2	1	143,261	104.9700	96,146	91,596	94,172		(25)			7.500	6.880	MON	572	6,572	01/04/2002	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106			2	1	388,507	101.3300	384,820	379,783	388,272		(60)			6.000	5.220	MON	1,899	22,187	09/22/2003	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189			2	1	26,039	104.9700	18,460	17,586	18,026		(1)			7.500	6.350	MON	110	1,277	01/04/2002	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263			2	1	6,520	104.9700	6,027	5,742	5,882		(0)			7.500	5.750	MON	36	427	01/04/2002	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354			2	1	81,538	104.9700	60,230	57,380	59,116		(5)			7.500	6.120	MON	359	4,168	01/04/2002	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464			2	1	115,340	104.9700	116,402	110,894	114,864		(13)			7.500	5.810	MON	693	7,305	04/16/2002	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467			2	1	54,244	104.9700	54,338	51,767	53,295		(6)			7.500	6.140	MON	324	3,877	01/04/2002	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666			2	1	75,231	101.2700	78,104	77,123	75,571		16			6.000	6.460	MON	386	4,462	04/05/2001	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704			2	1	8,700	104.9700	8,779	8,364	8,667		(1)			7.500	5.790	MON	52	627	04/15/2002	12/01/2030
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718			2	1	104,450	104.9700	53,032	50,522	51,871		(5)			7.500	6.270	MON	316	3,471	01/04/2002	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757			2	1	7,940	104.9700	8,037	7,657	7,808		(0)			7.500	6.070	MON	48	574	01/04/2002	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811			2	1	4,828	104.9700	4,872	4,642	4,808		(1)			7.500	5.810	MON	29	312	04/15/2002	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812			2	1	3,620	104.9700	2,591	2,468	2,530		(1)			7.500	6.940	MON	15	178	01/04/2002	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909			2	1	7,665	105.0300	7,740	7,369	7,655		(1)			7.500	5.660	MON	46	552	04/15/2002	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034			2	1	20,603	104.9700	14,369	13,689	14,065		(1)			7.500	6.240	MON	86	987	01/04/2002	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055			2	1	128,105	104.9700	80,608	76,793	78,759		(6)			7.500	6.330	MON	480	5,462	01/04/2002	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060			2	1	1,473	104.9700	1,043	993	1,019		(0)			7.500	6.920	MON	6	72	01/04/2002	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287			2	1	217,816	104.9700	110,450	105,223	107,728		(5)			7.500	5.790	MON	658	7,355	01/04/2002	02/01/2031
31298G-FN-5	FED HOME LOAN MTG CORP GOLD #C47373			2	1	43,589	102.7500	45,090	43,884	43,600		2			6.500	6.670	MON	238	2,848	01/18/2001	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483			2	1	11,614	104.9700	11,800	11,242	11,550		(1)			7.500	6.240	MON	70	791	01/04/2002	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559			2	1	1,972	104.9700	1,990	1,896	1,964		(0)			7.500	5.810	MON	12	135	04/15/2002	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624			2	1	78,512	104.9700	60,330	57,475	58,930		(5)			7.500	6.330	MON	359	4,192	01/04/2002	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749			2	1	6,143	101.2500	6,376	6,298	6,128					6.000	6.500	MON	31	322	04/05/2001	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847			2	1	409,857	104.9700	260,524	248,196	254,286		(15)			7.500	6.070	MON	1,551	17,676	01/04/2002	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852			2	1	39,379	104.9500	39,733	37,859	39,199		(4)			7.500	5.820	MON	237	2,542	04/15/2002	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890			2	1	16,246	101.2500	16,863	16,655	16,262		3			6.000	6.610	MON	83	975	04/05/2001	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914			2	1	44,339	104.9700	44,745	42,627	44,137		(5)			7.500	5.830	MON	266	2,794	04/15/2002	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981			2	1	19,317	104.9500	19,375	18,460	18,897		(1)			7.500	6.410	MON	115	1,383	01/04/2002	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277			2	1	43,224	104.9500	24,355	23,206	23,764		(2)			7.500	6.390	MON	145	1,623	01/04/2002	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296			2	1	84,323	104.9500	62,557	59,606	61,084		(3)			7.500	6.040	MON	373	4,437	01/04/2002	02/01/2031
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312			2	1	4,503	104.9500	4,533	4,319	4,422		(0)			7.500	6.400	MON	27	324	01/04/2002	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322			2	1	24,531	104.9700	23,891	22,761	23,376		(2)			7.500	6.250	MON	142	1,701	01/04/2002	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819			2	1	3,338	104.9500	3,403	3,242	3,331		(0)			7.500	5.920	MON	20	172	08/10/2001	03/01/2031
31298H-4X-3	FED HOME LOAN MTG CORP GOLD #C48938			2	1	5,945	104.9700	2,878	2,742	2,807		(0)			7.500	6.400	MON	17	186	01/04/2002	03/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970			2	1	182,694	104.9500	185,593	176,836	181,263		(11)			7.500	6.030	MON	1,105	12,644	01/04/2002	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989			2	1	30,132	104.9500	16,892	16,095	16,533		(1)			7.500	6.250	MON	101	1,125	01/04/2002	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990			2	1	62,588	104.9700	36,972	35,222	36,198		(3)			7.500	6.230	MON	220	2,481	01/04/2002	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099			2	1	117,097	104.9700	73,580	70,098	71,768		(6)			7.500	6.400	MON	438	4,984	01/04/2002	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326			2	1	18,554	104.9500	10,483	9,989	10,232		(1)			7.500	6.380	MON	62	699	01/04/2002	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287			2	1	22,533	104.9500	22,736	21,663	22,410		(2)			7.500	5.870	MON	135	1,488	04/15/2002	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621			2	1	1,370	104.9700	1,383	1,318	1,349		(0)			7.500	6.410	MON	8	99	01/04/2002	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693			2	1	229,768	104.9700	113,113	107,760	110,309		(8)			7.500	6.410	MON	674	7,358	01/04/2002	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907			2	1	22,013	104.9700	21,820	20,787	21,250		(1)			7.500	6.470	MON	130	1,555	01/04/2002	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929			2	1	249,607	104.9500	223,688	213,134	218,157		(9)			7.500	5.810	MON	1,332	15,801	01/04/2002	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022			2	1	15,863	104.9500	16,032	15,276	15,586		(1)			7.500	6.040	MON	95	1,145	01/04/2002	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275			2	1	5,484	104.9500	5,590	5,326	5,498		(1)			7.500	5.630	MON	33	399	08/10/2001	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364			2	1	16,875	104.1800	17,163	16,474	16,825		(2)			7.000	6.310	MON	96	1,117	02/05/2002	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526			2	1	141,821	104.9500	143,226	136,469	140,936		(14)			7.500	5.950	MON	853	9,839	04/16/2002	05/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627			2	1	162,036	104.9500	46,163	43,985	44,984		(3)			7.500	6.450	MON	275	2,742	01/04/2002	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738			2	1	107,631	104.9500	87,348	83,227	85,176		(6)			7.500	6.420	MON	520	6,159	01/04/2002	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329			2	1	1,222	104.9500	1,233	1,175	1,201		(0)			7.500	6.470	MON	7	88	01/04/2002	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379			2	1	46,013	104.9500	23,300	22,201	22,691		(2)			7.500	6.480	MON	139	1,544	01/04/2002	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522			2	1	549,892	104.9500	554,840	528,663	546,383		(55)			7.500	5.910	MON	3,304	39,332	04/15/2002	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644			2	1	46,692	105.1100	40,465	38,498	39,529		(4)			7.500	6.260	MON	241	2,845	01/04/2002	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665			2	1	65,543	102.6900	44,094	42,940	42,718		1			6.500	6.640	MON	233	2,671	02/05/2002	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686			2	1	7,194	104.9700	7,254	6,911	7,130		(1)			7.500	6.050	MON	43	518	01/04/2002	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808			2	1	65,696	104.9500	66,154	63,033	64,584		(5)			7.500	6.370	MON	394	4,723	01/04/2002	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221			2	1	68,820	104.9500	51,738	49,297	50,439		(4)			7.500	6.430	MON	308	3,587	01/04/2002	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267			2	1	144,741	104.9500	99,916	95,202	97,527		(7)			7.500	6.380	MON	595	6,876	01/04/2002	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521			2	1	82,303	104.9500	82,988	79,073	81,087		(6)			7.500	6.330	MON	494	5,924	01/04/2002	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903			2	1	54,316	104.9500	31,299	29,822	30,401		(1)			7.500	6.100	MON	186	2,093	01/04/2002	07/01/2031
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904			2	1	17,313	104.9500	17,479	16,654	16,986		(1)			7.500	6.070	MON	104	1,248	01/04/2002	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017			2	1	8,646	104.9500	4,584	4,367	4,464		(0)			7.500	6.480	MON	27	302	01/04/2002	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070			2	1	3,739	104.9500	2,217	2,112	2,157		(0)			7.500	5.960	MON	13	149	01/04/2002	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716			2	1	29,514	105.0300	25,199	23,992	24,673		(2)			7.500	6.190	MON	150	1,770	01/04/2002	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829			2	1	127,339	104.9700	128,511	122,430	127,036		(16)			7.500	5.720	MON	765	9,161	04/16/2002	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893			2	1	166,368	104.1800	169,197	162,409	165,897		(14)			7.000	6.150	MON	947	10,468	02/05/2002	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999			2	1	3,618	105.0300	3,654	3,479	3,614		(1)			7.500	5.660	MON	22	242	04/15/2002	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017			2	1	91,535	102.7500	62,195	60,530	60,203		2			6.500	6.650	MON	328	3,766	02/05/2002	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230			2	1	122,250	104.9500	49,109	46,792	47,897		(2)			7.500	5.810	MON	292	3,207	01/04/2002	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549			2	1	5,065	104.9500	3,449	3,286	3,365		(0)			7.500	6.400	MON	21	236	01/04/2002	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670			2	1	92,043	104.9500	51,556	49,123	50,298		(4)			7.500	6.400	MON	307	3,433	01/04/2002	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922			2	1	154,976	104.9500	113,324	107,977	110,276		(8)			7.500	6.510	MON	675	7,831	01/04/2002	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132			2	1	298,264	104.2200	303,460	291,167	298,263		(46)			7.000	6.210	MON	1,698	18,362	02/05/2002	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323			2	1	26,020	104.9500	18,460	17,589	17,985		(1)			7.500	6.470	MON	110	1,276	01/04/2002	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368			2	1	62,266	104.9500	43,543	41,488	42,464		(3)			7.500	6.420	MON	259	2,993	01/04/2002	09/01/2031
31298U-JR-1	FED HOME LOAN MTG CORP GOLD #C57472			2	1	161,087	104.9500	162,536	154,868	159,740		(14)			7.500	6.010	MON	968	11,605	04/15/2002	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656			2	1	65,985	104.1800	67,110	64,415	65,732		(7)			7.000	6.340	MON	376	4,316	02/05/2002	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879			2	1	8,104	104.9500	8,177	7,791	8,041		(1)			7.500	5.980	MON	49	584	04/15/2002	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120			2	1	29,348	104.9500	14,263	13,590	13,904		(1)			7.500	5.990	MON	85	948	04/15/2002	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262			2	1	28,444	104.9500	11,704	11,152	11,407		(1)			7.500	6.440	MON	70	733	01/04/2002	09/01/2031
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449			2	1	26,808	104.9500	27,129	25,849	26,361		(2)			7.500	6.580	MON	162	1,937	01/04/2002	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690			2	1	39,342	102.6900	24,190	23,557	23,436		1			6.500	6.640	MON	128	1,445	02/05/2002	10/01/2031
31298V-XR-3	FED HOME LOAN MTG CORP GOLD #C58788			2	1	8,504	104.9500	6,995	6,665	6,849		(1)			7.500	6.070	MON	42	463	04/15/2002	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846			2	1	25,227	104.9500	12,227	11,651	11,840		(0)			7.500	6.320	MON	73	872	01/04/2002	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091			2	1	47,745	104.9500	48,131	45,861	47,018		(4)			7.500	6.340	MON	287	3,436	01/04/2002	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271			2	1	1,425	104.1800	1,449	1,391	1,423		(0)			7.000	6.250	MON	8	90	02/05/2002	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301			2	1	135,648	104.9500	120,272	114,598	117,115		(8)			7.500	6.490	MON	716	8,487	01/04/2002	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019			2	1	135,646	104.9500	98,309	93,671	95,728		(6)			7.500	6.490	MON	585	6,807	01/04/2002	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454			2	1	2,897	105.1600	2,929	2,785	2,893		(0)			7.500	5.660	MON	17	179	04/15/2002	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703			2	1	114,328	104.9500	88,461	84,288	86,071		(6)			7.500	6.520	MON	527	6,153	01/04/2002	11/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951			2	1	101,602	104.1800	103,334	99,184	101,321		(12)			7.000	6.310	MON	579	6,933	02/05/2002	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045			2	1	14,712	104.9700	8,589	8,182	8,389		(1)			7.500	6.330	MON	51	580	01/04/2002	12/01/2030
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126			2	1	28,126	101.2500	27,837	27,495	28,102		(3)			6.000	5.240	MON	137	1,558	09/22/2003	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241			2	1	149,604	104.9500	150,951	143,829	148,199		(12)			7.500	6.060	MON	899	10,589	04/15/2002	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296			2	1	3,486	104.9500	3,517	3,351	3,457		(0)			7.500	6.010	MON	21	246	04/15/2002	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969			2	1	1,226,175	104.1800	1,247,078	1,196,998	1,221,564		(117)			7.000	6.350	MON	6,983	79,743	02/05/2002	12/01/2031
31287M-JB-7	FED HOME LOAN MTG CORP GOLD #C62058			2	1	7,874	104.1800	8,008	7,687	7,850		(1)			7.000	6.320	MON	45	462	02/05/2002	08/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373			2	1	6,445	102.6900	6,396	6,229	6,441		(4)			6.500	5.120	MON	34	131	07/15/2005	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426			2	1	464,369	101.2500	357,089	352,693	357,110		(118)			6.000	5.870	MON	1,763	20,724	11/05/2003	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536			2	1	729,896	102.6900	724,385	705,426	729,399		(496)			6.500	5.130	MON	3,821	13,693	07/15/2005	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718			2	1	709,531	101.2500	648,371	640,388	654,738		(385)			6.000	5.780	MON	3,202	38,164	12/02/2003	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874			2	1	143,340	104.9500	130,218	124,075	126,720		(8)			7.500	6.520	MON	775	9,211	01/04/2002	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688			2	1	18,010	104.9500	18,172	17,314	17,821		(2)			7.500	6.110	MON	108	1,258	04/15/2002	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807			2	1	96,218	104.9400	97,075	92,503	95,163		(7)			7.500	6.140	MON	578	5,418	04/15/2002	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032			2	1	13,980	104.9500	14,106	13,440	13,827		(1)			7.500	6.130	MON	84	994	04/15/2002	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438			2	1	103,661	101.3300	100,623	99,306	101,662		(76)			6.000	5.740	MON	497	5,950	06/02/2004	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668			2	1	45,175	102.6600	44,823	43,661	45,144		(31)			6.500	5.120	MON	236	915	07/15/2005	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721			2	1	4,235,247	102.6600	4,280,469	4,169,448	4,224,872		(408)			6.500	6.170	MON	22,585	264,834	05/03/2002	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964			2	1	49,089	101.1700	49,390	48,818	49,431		(2)	909		6.000	4.520	MON	244	2,786	09/03/2004	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051			2	1	41,322	104.9400	41,739	39,773	40,669		(3)			7.500	6.460	MON	249	2,980	01/04/2002	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525			2	1	156,588	104.9500	157,997	150,543	155,199		(13)			7.500	6.030	MON	941	11,168	04/15/2002	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529			2	1	151,570	102.6600	150,390	146,489	151,466		(104)			6.500	5.120	MON	793	3,068	07/15/2005	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709			2	1	815,768	104.1500	612,960	588,561	605,801		(101)			7.000	6.170	MON	3,433	40,037	05/01/2002	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779			2	1	87,478	104.1500	64,069	61,519	63,229		(7)			7.000	5.980	MON	359	4,172	05/01/2002	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333			2	1	350,927	104.9500	354,085	337,379	347,263		(29)			7.500	6.110	MON	2,109	24,870	04/15/2002	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492			2	1	79,674	101.1700	79,660	78,737	79,725		(3)	1,466		6.000	4.530	MON	394	3,722	09/03/2004	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493			2	1	7,719	101.1700	7,634	7,545	7,707		(1)			6.000	5.270	MON	38	431	09/22/2003	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504			2	1	3,663	104.1500	1,892	1,816	1,866		(0)			7.000	5.990	MON	11	117	05/01/2002	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923			2	1	75,171	104.1500	50,055	48,063	49,361		(5)			7.000	6.010	MON	280	3,221	05/01/2002	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233			2	1	112,520	104.1500	74,842	71,863	73,834		(8)			7.000	5.990	MON	419	4,816	05/01/2002	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382			2	1	7,322	104.1500	5,020	4,820	4,952		(1)			7.000	5.990	MON	28	324	05/01/2002	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640			2	1	66,398	104.1500	66,044	63,415	65,103		(7)			7.000	6.020	MON	370	4,435	05/01/2002	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934			2	1	461,986	104.1500	464,657	446,161	457,421		(34)			7.000	5.850	MON	2,603	30,299	06/28/2002	06/01/2032
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372			2	1	1,575,660	104.1500	1,575,970	1,513,239	1,553,859		(90)			7.000	5.450	MON	8,827	101,824	07/19/2002	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373			2	1	1,530,273	104.1500	1,539,119	1,477,855	1,515,152		(111)			7.000	5.850	MON	8,621	100,921	06/28/2002	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427			2	1	699,377	104.9400	695,267	662,524	685,827		(41)			7.500	5.050	MON	4,141	46,248	08/06/2002	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456			2	1	1,775,095	104.1500	1,781,325	1,710,420	1,752,511		(98)			7.000	5.570	MON	9,977	117,291	07/16/2002	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463			2	1	55,897	102.6600	55,461	54,023	55,859		(38)			6.500	5.130	MON	293	1,098	07/15/2005	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890			2	1	185,317	104.1500	147,745	141,864	145,698		(15)			7.000	6.010	MON	828	9,714	05/01/2002	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321			2	1	32,308	102.6600	32,056	31,225	32,286		(22)			6.500	5.130	MON	169	676	07/15/2005	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442			2	1	749,419	102.6600	743,581	724,295	748,903		(516)			6.500	5.120	MON	3,923	15,233	07/15/2005	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444			2	1	22,283	102.6600	22,110	21,536	22,268		(15)			6.500	5.130	MON	117	349	07/15/2005	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600			2	1	308,969	102.6600	306,562	298,610	308,758		(210)			6.500	5.130	MON	1,617	6,093	07/15/2005	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855			2	1	15,360	101.1700	15,208	15,032	15,355		(5)			6.000	5.350	MON	75	297	08/03/2005	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856			2	1	14,414	102.6600	14,302	13,931	14,404		(10)			6.500	5.130	MON	75	279	07/15/2005	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953			2	1	34,011	102.6600	21,361	20,807	20,747		0			6.500	6.580	MON	113	1,281	02/05/2002	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391			2	1	99,771	102.6600	72,611	70,728	70,414		2			6.500	6.620	MON	383	4,441	02/05/2002	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487			2	1	26,056	101.1700	18,225	18,014	18,444		(11)			6.000	5.760	MON	90	1,045	06/02/2004	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778			2	1	376,583	102.6600	306,835	298,876	297,548		9			6.500	6.620	MON	1,619	19,026	02/05/2002	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758			2	1	1,033,457	101.1700	1,031,466	1,019,519	1,032,306		(179)	11,117		6.000	5.200	MON	5,098	60,106	09/18/2003	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171			2	1	849,173	101.1700	840,765	831,027	848,861		(313)			6.000	5.270	MON	4,155	15,961	08/03/2005	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044			2	1	375,630	101.1700	370,762	366,468	374,604		(77)			6.000	5.340	MON	1,832	21,092	09/10/2003	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076			2	1	317,098	101.1700	312,989	309,364	316,232		(65)			6.000	5.340	MON	1,547	17,974	09/10/2003	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955			2	1	244,817	101.1700	242,125	239,320	244,215		(34)			6.000	5.300	MON	1,197	14,162	09/22/2003	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253			2	1	11,080	102.6600	10,993	10,708	11,072		(7)			6.500	5.130	MON	58	221	07/15/2005	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407			2	1	274,367	101.1700	271,349	268,206	273,635		(51)			6.000	5.310	MON	1,341	15,849	09/22/2003	12/01/2032
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153			2	1	2,670,664	101.1200	2,664,645	2,635,228	2,666,819		(1,447)	27,399		6.000	5.240	MON	13,176	153,373	09/18/2003	03/01/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366			2	1	1,365,553	99.3500	286,024	287,899	286,344		(24)	2,476		5.500	5.510	MON	1,320	14,052	09/11/2002	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477			2	1	17,950	101.1700	17,772	17,566	17,944		(4)			6.000	5.340	MON	88	10,437	08/03/2005	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558			2	1	526,159	101.1200	24,972	24,696	25,251		(14)			6.000	5.780	MON	123	21,931	11/05/2003	02/01/2033
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675			2	1	5,271,424	99.3300	993,621	1,000,353	994,738		(83)	8,815		5.500	5.510	MON	4,585	48,582	09/11/2002	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712			2	1	41,904	101.1700	41,361	40,882	41,763		(17)			6.000	5.360	MON	204	2,365	09/10/2003	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003			2	1	69,793	102.5000	69,142	67,454	69,746		(47)			6.500	5.130	MON	365	1,265	07/15/2005	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083			2	1	138,906	102.5000	137,610	134,249	138,812		(94)			6.500	5.130	MON	727	2,906	07/15/2005	03/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938			2	1	763,142	101.1200	766,085	757,628	766,710		(1,365)	12,407		6.000	4.670	MON	3,788	43,808	09/03/2004	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170			2	1	400,547	104.4200	409,425	392,108	405,096		(272)			7.000	5.990	MON	2,287	26,905	07/06/1993	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969			2	1	280,422	104.4200	287,012	274,872	282,593		(143)			7.000	6.070	MON	1,603	18,660	07/06/1993	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158			2	1	228,641	104.4200	234,300	224,390	230,369		(131)			7.000	6.180	MON	1,309	15,572	07/12/1993	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404			2	1	228,341	104.4200	233,962	224,066	229,855		(130)			7.000	6.270	MON	1,307	15,284	07/06/1993	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385			2	1	158,941	104.4200	162,965	156,072	160,005		(85)			7.000	6.270	MON	910	9,750	07/12/1993	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957			2	1	6,365	105.2400	6,445	6,124	6,270		(1)			7.500	5.720	MON	38	448	10/02/2001	07/01/2024
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515			2	1	100,240	102.9400	99,729	96,879	100,165		(75)			6.500	5.090	MON	525	2,076	07/15/2005	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102			2	1	141,341	104.7300	149,688	142,924	141,489		132			7.000	7.530	MON	834	9,409	07/20/1995	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930			2	1	14,360	101.8100	14,263	14,010	14,331		(6)			6.000	5.250	MON	70	838	09/10/2003	09/01/2022
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072			2	1	976	101.6000	960	945	950		(8)			8.000	6.120	MON	6	66	03/07/2001	02/01/2007
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272			2	1	146,462	102.3200	151,572	148,128	147,437		224			6.500	6.940	MON	802	9,132	06/30/1997	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279			2	1	257,818	102.3200	265,888	259,848	259,015		271			6.500	6.800	MON	1,408	16,056	06/23/1997	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282			2	1	263,789	102.3700	273,929	267,585	265,565		629			6.500	7.190	MON	1,449	16,461	01/08/1997	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292			2	1	678,099	102.4200	699,944	683,438	681,195		677			6.500	6.790	MON	3,702	42,294	06/23/1997	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408			2	1	83,341	102.7100	85,508	83,253	83,322		(12)			6.500	6.450	MON	451	5,210	12/12/1995	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415			2	1	346,941	102.0200	356,986	349,913	347,678		395			6.000	6.380	MON	1,750	20,361	01/04/1996	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488			2	1	6,806	105.7400	6,971	6,592	6,733		(18)			8.000	6.720	MON	44	510	03/07/2001	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498			2	1	7,426	105.9400	7,619	7,192	7,382		(19)			8.000	6.570	MON	48	554	03/07/2001	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659			2	1	862,106	102.0500	633,379	620,654	620,654					6.000	6.000	MON	3,103	36,110	03/01/1999	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754			2	1	84,498	106.3900	87,064	81,838	84,147		(101)			8.000	6.450	MON	546	6,340	03/07/2001	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762			2	1	91,850	106.4300	94,682	88,959	91,773		(117)			8.000	6.260	MON	593	6,790	03/07/2001	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799			2	1	185,946	106.4100	191,636	180,093	185,055		(211)			8.000	6.470	MON	1,201	13,875	03/07/2001	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947			2	1	258,802	106.4900	266,374	250,129	257,764		(225)			8.000	6.200	MON	1,668	19,210	03/07/2001	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478			2	1	2,261,326	102.0800	2,214,871	2,169,788	2,242,248		(4,152)			6.000	4.490	MON	10,849	125,613	11/04/2003	08/01/2018
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418			2	1	546,845	102.1800	561,221	549,248	548,221		362			6.500	6.690	MON	2,975	33,620	07/03/1997	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001			2	1	422,202	102.7000	433,119	421,725	422,089		(61)			6.500	6.440	MON	2,284	25,887	12/12/1995	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321			2	1	132,740	103.7700	138,206	133,181	132,814		55			7.000	7.170	MON	777	9,047	08/02/1996	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010			2	1	1,375	105.9100	1,411	1,332	1,363		(4)			8.000	6.670	MON	9	105	03/07/2001	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028			2	1	1,397	105.9100	1,433	1,353	1,379		(3)			8.000	6.890	MON	9	97	03/07/2001	08/01/2011
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649			2	1	54,334	103.7700	55,310	53,302	53,912		(62)			7.000	6.380	MON	311	3,494	03/13/1998	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773			2	1	50,598	103.7700	51,506	49,636	50,326		(69)			7.000	6.260	MON	290	3,371	03/13/1998	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496			2	1	553,082	99.1900	567,977	572,632	560,687		1,230			5.000	5.720	MON	2,386	28,013	12/21/1998	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812			2	1	109,101	106.3600	112,388	105,666	108,930		(144)			8.000	6.250	MON	704	8,089	03/07/2001	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519			2	1	45,695	106.5200	47,023	44,143	45,184		(27)			8.000	6.420	MON	294	3,389	02/22/2001	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957			2	1	1,339,731	99.1700	1,294,644	1,305,463	1,335,587		(1,152)			5.000	4.170	MON	5,439	64,364	01/12/2004	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905			2	1	615,852	99.1500	594,974	600,099	613,300		(794)			5.000	4.220	MON	2,500	29,343	01/12/2004	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516			2	1	36,493	99.1700	35,265	35,560	36,316		(62)			5.000	4.240	MON	148	1,748	01/12/2004	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415			2	1	14,264,235	99.1500	13,935,568	14,055,597	14,225,490		(12,880)			5.000	4.640	MON	58,565	691,992	10/22/2003	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520			2	1	373,813	99.1500	361,141	364,252	371,896		(695)			5.000	4.270	MON	1,518	17,965	01/12/2004	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829			2	1	102,654	99.1500	99,174	100,028	102,128		(190)			5.000	4.270	MON	417	4,911	01/12/2004	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762			2	1	849	104.3300	865	829	849		(0)			7.000	6.200	MON	5	56	02/05/2002	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800			2	1	46,473	104.4300	47,843	45,814	46,454		(8)			7.000	6.540	MON	267	3,113	11/06/1998	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848			2	1	1,157	104.4300	1,180	1,130	1,157		(0)			7.000	6.190	MON	7	76	02/05/2002	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097			2	1	207,068	105.0300	152,715	145,397	149,563		(17)			7.500	6.180	MON	909	10,587	01/04/2002	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109			2	1	71,953	105.0300	72,656	69,175	71,862		(10)			7.500	5.660	MON	432	4,940	04/15/2002	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131			2	1	48,247	104.9700	34,314	32,690	33,664		(3)			7.500	5.620	MON	204	2,332	04/16/2002	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136			2	1	75,215	104.9700	41,647	39,676	40,686		(2)			7.500	5.670	MON	248	2,782	01/04/2002	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158			2	1	1,043,557	104.9700	1,006,294	958,676	989,072		(67)			7.500	5.300	MON	5,992	69,202	04/15/2002	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186			2	1	4,521	104.9700	4,562	4,346	4,502		(1)			7.500	5.800	MON	27	311	04/15/2002	02/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243			2	1	86,623	104.9700	87,415	83,279	86,264		(10)			7.500	5.800	MON	520	6,046	04/15/2002	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354			2	1	102,310	104.9700	67,389	64,200	65,964		(6)			7.500	6.240	MON	401	4,614	01/04/2002	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374			2	1	16,465	104.1800	10,404	9,987	10,281		(1)			7.000	5.960	MON	58	667	05/01/2002	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381			2	1	464,351	104.1800	300,330	288,282	297,462		(42)			7.000	5.830	MON	1,682	19,311	05/01/2002	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391			2	1	147,166	104.1800	92,757	89,036	91,871		(13)			7.000	5.830	MON	519	5,942	05/01/2002	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443			2	1	77,217	102.6600	76,616	74,629	77,165		(52)			6.500	5.140	MON	404	1,570	07/15/2005	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449			2	1	1,351,464	104.1800	1,335,335	1,281,768	1,349,594		(204)			7.000	4.240	MON	7,477	85,680	09/10/2003	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457			2	1	277,855	101.3300	202,681	200,028	204,781		(148)			6.000	5.750	MON	1,000	11,666	06/02/2004	08/01/2029
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477			2	1	304,442	101.0300	301,371	298,302	305,037		(34)	1,144		6.000	5.120	MON	1,492	17,268	09/03/2004	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513			2	1	1,011,452	101.1700	1,001,043	989,449	1,010,790		(317)			6.000	5.360	MON	4,947	24,040	08/03/2005	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519			2	1	2,880,571	101.2500	2,723,676	2,690,144	2,779,480		(639)	216		6.000	4.600	MON	13,451	141,690	09/03/2004	02/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550			2	1	206,058	101.1700	203,791	201,431	205,742		(20)			6.000	5.270	MON	1,007	11,661	09/22/2003	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564			2	1	5,497,058	101.2500	4,717,132	4,659,058	4,809,297		(1,195)			6.000	4.730	MON	23,295	269,941	02/06/2004	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572			2	1	129,186	101.3000	127,673	126,035	129,106		(22)			6.000	5.270	MON	630	7,321	09/10/2003	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597			2	1	20,005	101.1700	16,617	16,424	16,760		(19)			6.000	5.290	MON	82	448	10/31/2003	07/01/2033
31283H-4S-1	FED HOME LOAN MTG CORP GOLD #G01733			2	1	671,784	102.6600	666,551	649,263	671,025		(759)			6.500	5.150	MON	3,517	13,607	07/15/2005	10/01/2034
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736			2	1	750,201	102.5000	743,204	725,050	749,357		(843)			6.500	5.150	MON	3,927	15,240	07/15/2005	09/01/2034
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793			2	1	6,146,876	101.1200	131,015	129,568	132,397		(193)			6.000	5.250	MON	648	115,577	10/31/2003	03/01/2035
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD #G08007			2	1	206,499	102.4900	204,544	199,576	206,069		(431)			6.500	5.280	MON	1,081	4,210	07/15/2005	08/01/2034
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD #G08008			2	1	626,703	102.4900	620,770	605,693	625,396		(1,307)			6.500	5.280	MON	3,281	12,766	07/15/2005	07/01/2034
3128MJ-CA-6	FED HOME LOAN MTG CORP GOLD #G08064			2	1	222,021	102.4900	219,920	214,578	221,464		(556)			6.500	5.410	MON	1,162	4,286	07/15/2005	04/01/2035
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD #G08066			2	1	2,919,959	102.4900	2,892,326	2,822,069	2,912,400		(7,559)			6.500	5.450	MON	15,286	58,924	07/15/2005	06/01/2035
3128MJ-CG-3	FED HOME LOAN MTG CORP GOLD #G08070			2	1	688,268	102.4900	681,755	665,194	686,486		(1,782)			6.500	5.450	MON	3,603	13,693	07/15/2005	07/01/2035
3128MJ-CS-7	FED HOME LOAN MTG CORP GOLD #G08080			2	1	1,004,930	99.1000	293,135	295,785	299,148		(172)			5.500	5.400	MON	1,356	5,236	05/04/2005	09/01/2035
3128JJ-J9-3	FED HOME LOAN MTG CORP GOLD #G10288			2	1	1,238,994	101.7800	1,294,149	1,271,578	1,260,220		4,014			6.000	6.880	MON	6,358	73,145	07/02/1997	09/01/2009
3128JJ-N4-9	FED HOME LOAN MTG CORP GOLD #G10411			2	1	1,417,434	102.0100	1,494,528	1,465,069	1,432,466		6,388			6.000	7.460	MON	7,325	84,244	09/28/1995	10/01/2010
3128JJ-PG-0	FED HOME LOAN MTG CORP GOLD #G10423			2	1	253,252	102.7000	259,242	252,423	253,076		(110)			6.500	6.340	MON	1,367	15,810	12/20/1995	11/01/2010
3128JJ-T2-7	FED HOME LOAN MTG CORP GOLD #G10569			2	1	174,384	102.1500	174,396	170,730	172,022		(563)			7.000	6.100	MON	996	11,254	02/19/1998	12/01/2008
3128JJ-WD-9	FED HOME LOAN MTG CORP GOLD #G10644			2	1	103,769	105.9100	106,438	100,503	102,982		(307)			8.000	6.560	MON	670	7,762	03/07/2001	12/01/2011
3128JJ-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735			2	1	815,083	105.0100	832,282	792,545	807,863		(1,554)			7.500	6.440	MON	4,953	57,204	09/24/1998	09/01/2012
3128JK-SE-9	FED HOME LOAN MTG CORP GOLD #G11417			2	1	11,568,458	100.6300	11,246,355	11,175,567	11,491,688		(17,464)			5.500	4.410	MON	51,221	599,636	09/26/2003	06/01/2018
3128JK-2X-5	FED HOME LOAN MTG CORP GOLD #G11690			2	1	948,710	95.4200	901,489	944,762	923,960		1,401			4.000	4.350	MON	3,149	7,491	12/01/2003	02/01/2020
3128JK-5N-4	FED HOME LOAN MTG CORP GOLD #G11753			2	1	23,410,839	99.0100	21,721,757	21,938,319	22,302,001		(26,468)			5.000	4.750	MON	91,410	316,420	07/13/2005	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000			2	1	816,298	95.4200	830,020	869,862	830,618		1,316	20,834		4.000	4.510	MON	2,900	34,474	09/30/2004	07/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031			2	1	828,944	95.4900	782,776	819,738	801,491		1,232			4.000	4.350	MON	2,732	6,494	12/01/2003	01/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050			2	1	960,378	95.3100	912,474	957,368	937,182		1,382			4.000	4.330	MON	3,191	7,590	12/01/2003	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051			2	1	1,094,860	95.3100	1,044,786	1,096,190	1,072,605		1,602			4.000	4.330	MON	3,654	8,716	12/01/2003	05/01/2020
3128MM-B9-3	FED HOME LOAN MTG CORP GOLD #G18063			2	1	180,494	95.3100	173,322	181,849	178,200		232			4.000	4.310	MON	606	1,449	12/01/2003	06/01/2020
3128MM-CN-1	FED HOME LOAN MTG CORP GOLD #G18076			2	1	1,429,580	95.3100	1,379,759	1,447,644	1,413,240		2,493			4.000	4.370	MON	4,825	11,537	12/01/2003	07/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080			2	1	6,522,090	95.3100	6,251,862	6,559,457	6,412,850		10,122			4.000	4.340	MON	21,865	52,277	12/01/2003	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024			2	1	679,212	104.7300	718,859	686,376	679,620		520			7.000	7.460	MON	4,004	46,830	07/20/1995	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030			2	1	445,178	104.7400	471,175	449,859	444,958		346			7.000	7.500	MON	2,624	30,399	07/20/1995	03/01/2014
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074			2	1	1,689,846	95.3100	1,623,844	1,703,738	1,666,815		2,625			4.000	4.330	MON	5,679	13,580	12/01/2003	06/01/2020
3128PD-RB-8	FED HOME LOAN MTG CORP GOLD #J02282			2	1	1,908,317	95.3100	1,821,861	1,911,498	1,870,089		2,784			4.000	4.330	MON	6,372	15,186	12/01/2003	07/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322			2	1	19,495	95.4900	18,772	19,658	19,217		30			4.000	4.370	MON	66	157	12/01/2003	06/01/2019
3128PD-UG-3	FED HOME LOAN MTG CORP GOLD #J02383			2	1	1,441,926	95.3100	1,387,312	1,455,568	1,423,552		2,397			4.000	4.330	MON	4,852	11,595	12/01/2003	08/01/2020
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409			2	1	1,392,189	95.3100	1,338,854	1,404,727	1,373,148		2,229			4.000	4.340	MON	4,682	11,185	12/01/2003	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428			2	1	4,730,938	95.3100	4,560,780	4,785,173	4,679,417		7,762			4.000	4.340	MON	15,951	38,148	07/15/2005	08/01/2020
3128PD-WJ-5	FED HOME LOAN MTG CORP GOLD #J02449			2	1	1,465,641	95.3100	1,407,950	1,477,222	1,444,859		2,162			4.000	4.330	MON	4,924	11,773	12/01/2003	08/01/2020
3128PD-ZE-3	FED HOME LOAN MTG CORP GOLD #J02541			2	1	933,305	95.3100	888,118	931,814	911,297		1,482			4.000	4.330	MON	3,106	7,410	12/01/2003	09/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054			2	1	695,956	101.1000	720,244	712,431	698,836		187			6.000	6.430	MON	3,562	40,862	02/19/1999	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057			2	1	250,397	103.8300	262,789	253,086	250,468		29			7.000	7.340	MON	1,476	17,682	06/11/1999	08/01/2028
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063			2	1	70,389	103.9600	73,961	71,145	70,506		6			7.000	7.260	MON	415	4,973	06/11/1999	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064			2	1	219,884	101.0800	227,527	225,089	220,950		46			6.000	6.460	MON	1,125	13,486	02/19/1999	08/01/2028
31283Y-6N-3	FED HOME LOAN MTG CORP GOLD #P20078			2	1	3,869	103.9100	4,069	3,916	3,881		0			7.000	7.320	MON	23	251	06/11/1999	10/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088			2	1	69,178	103.9300	72,782	70,032	69,478		4			7.000	7.290	MON	409	4,892	06/11/1999	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103			2	1	60,696	103.8900	63,833	61,445	60,924		4			7.000	7.290	MON	358	3,345	06/11/1999	11/01/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213			2	1	742,560	103.8600	780,772	751,722	744,463		44			7.000	7.340	MON	4,385	51,668	06/11/1999	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278			2	1	651,025	105.0400	683,634	650,822	650,963		(1)			7.500	7.490	MON	4,068	47,802	10/29/1999	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573			2	1	3,225	101.2000	3,129	3,092	3,175		(23)			9.000	6.590	MON	23	272	04/26/1995	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608			2	1	30,116	107.5100	31,652	29,440	29,440					8.500	8.500	MON	209	2,492	10/10/2000	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463			2	1	10,749	108.3500	11,171	10,310	10,826		(21)			9.000	7.040	MON	77	884	10/31/2001	02/01/2017
313615-F6-8	FED NATL MTG ASSOC #050589			2	1	4,333	101.8700	4,414	4,333	4,333					7.500	7.500	MON	27	297	10/13/2000	06/01/2007
313615-H4-1	FED NATL MTG ASSOC #050651			2	1	11,197	109.2300	11,760	10,767	11,371		(9)			9.000	7.050	MON	81	954	04/26/1995	08/01/2022
313615-L4-6	FED NATL MTG ASSOC #050747			2	1	877,270	104.6200	921,297	880,572	878,806		34			7.000	7.060	MON	5,137	59,919	03/31/1993	06/01/2023
313615-M3-7	FED NATL MTG ASSOC #050778			2	1	93,622	102.1400	93,604	91,642	92,422		(324)			7.000	6.030	MON	535	6,026	02/19/1998	08/01/2008
31362F-UY-7	FED NATL MTG ASSOC #059999			2	1	668	101.2000	651	644	652		(6)			9.000	6.530	MON	5	54	04/26/1995	07/01/2009
31362T-WD-1	FED NATL MTG ASSOC #070844			2	1	1,626	100.1300	1,552	1,550	1,561		(17)			9.000	6.470	MON	12	132	04/26/1995	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795			2	1	12,456	104.9800	12,469	11,877	12,212		(88)			9.000	6.620	MON	89	1,012	04/26/1995	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271			2	1	21,898	104.8800	21,762	20,750	20,750					9.000	9.000	MON	156	1,832	04/26/1995	01/01/2010
31365D-CU-7	FED NATL MTG ASSOC #124383			2	1	38,782	101.1700	39,616	39,158	39,091		90			6.500	7.040	MON	212	2,172	06/23/1997	05/01/2007
31365D-JD-8	FED NATL MTG ASSOC #124560			2	1	14,596	106.8800	15,180	14,203	14,586		(6)			8.000	7.000	MON	95	1,098	06/11/1999	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653			2	1	2,951	105.0600	2,028	1,930	2,000		(1)			7.500	5.450	MON	12	140	02/07/2002	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874			2	1	536,601	104.6200	563,532	538,621	537,547		21			7.000	7.060	MON	3,142	36,529	03/31/1993	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938			2	1	469	109.1100	487	446	476		(1)			9.000	6.510	MON	3	40	04/26/1995	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680			2	1	797	109.1100	836	766	808		(1)			9.000	7.050	MON	6	66	04/26/1995	12/01/2021
31366G-YX-9	FED NATL MTG ASSOC #148426			2	1	556	100.1300	534	534	534		(5)			9.000	7.050	MON	4	42	04/26/1995	03/01/2008
31367U-2S-3	FED NATL MTG ASSOC #179985			2	1	12,783	105.0600	10,510	10,003	10,354		(3)			7.500	5.510	MON	63	736	02/07/2002	09/01/2022
31368H-BN-2	FED NATL MTG ASSOC #190045			2	1	76,055	107.5000	78,109	72,659	76,515		(193)			8.500	6.460	MON	515	5,983	04/23/1996	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249			2	1	17,138	103.1000	17,832	17,295	17,137		4			6.500	6.750	MON	94	1,093	05/01/1998	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276			2	1	14,080	103.1000	13,823	13,407	14,054		(5)			6.500	3.600	MON	73	844	01/12/2004	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319			2	1	26,117	102.7900	17,426	16,953	16,986		(0)			6.500	6.450	MON	92	1,055	07/02/2002	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320			2	1	60,473	104.3900	60,400	57,860	59,823		(3)			7.000	4.030	MON	338	3,866	12/05/2002	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585			2	1	260,598	102.1400	260,876	255,406	257,073		(847)			7.000	6.120	MON	1,490	16,849	07/17/1998	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859			2	1	341,374	102.1400	341,724	334,559	337,103		(844)			7.000	6.260	MON	1,952	22,218	07/17/1998	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907			2	1	78,473	104.5500	80,607	77,100	78,445		(26)			7.000	6.380	MON	450	5,123	12/22/1998	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443			2	1	15,082	103.1000	15,166	14,710	15,172		(6)	195		6.500	4.180	MON	80	950	09/17/2004	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005			2	1	473,682	104.6300	479,598	458,356	472,656		(111)			7.000	5.330	MON	2,674	31,058	10/25/2001	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154			2	1	80,918	106.7900	84,090	78,740	80,830		(23)			8.000	7.000	MON	525	6,084	06/11/1999	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249			2	1	2,859	109.4900	2,984	2,725	2,836		(5)			9.000	7.100	MON	20	236	04/26/1995	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254			2	1	3,975	107.5600	4,038	3,754	3,990		(12)			9.000	6.070	MON	28	332	04/26/1995	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579			2	1	41,733	102.8200	42,397	41,233	41,516		(42)			6.500	6.120	MON	223	2,586	12/22/1998	06/01/2011
31371G-TR-1	FED NATL MTG ASSOC #251760			2	1	28,843	102.1800	21,381	20,924	20,924					6.000	6.000	MON	105	1,218	01/21/1999	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873			2	1	2,566	99.3300	2,610	2,628	2,575		1			5.500	5.890	MON	12	120	10/02/1998	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255			2	1	16,809	103.0100	18,154	17,623	16,810		9			6.500	7.670	MON	95	1,103	09/19/2000	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315			2	1	657,744	99.3300	687,584	692,248	662,727		475			5.500	6.320	MON	3,173	37,394	04/21/1999	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379			2	1	2,175,596	99.3200	2,278,013	2,293,496	2,193,349		1,602			5.500	6.350	MON	10,512	123,285	04/14/1999	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439			2	1	12,108	102.9800	11,874	11,530	12,090		(2)			6.500	3.670	MON	62	724	01/12/2004	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497			2	1	47,874	102.9800	33,519	32,549	32,616		(1)			6.500	6.450	MON	176	2,039	07/02/2002	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499			2	1	54,041	103.5500	53,958	52,107	53,978		(17)	271		6.500	3.930	MON	282	3,282	09/26/2003	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715			2	1	15,994	102.9800	15,684	15,230	15,971		(2)			6.500	3.680	MON	82	959	01/12/2004	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804			2	1	16,851	102.9800	16,525	16,046	16,827		(2)			6.500	3.680	MON	87	1,017	01/12/2004	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870			2	1	70,908	103.9400	74,142	71,332	70,268					7.000	7.140	MON	416	4,826	10/30/2000	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872			2	1	34,408	102.9800	34,484	33,486	34,499		(2)	387		6.500	4.060	MON	181	2,114	09/26/2003	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924			2	1	35,850	104.4500	38,777	37,126	35,908		6			7.000	8.270	MON	217	2,496	04/12/2000	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033			2	1	125,994	103.9400	126,111	121,331	125,307		(207)			7.000	5.530	MON	708	8,242	04/12/2002	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037			2	1	279,526	104.8700	263,493	251,248	267,009		(57)			7.500	4.240	MON	1,570	18,047	09/11/2003	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044			2	1	41,983	106.7500	44,401	41,593	41,911		(13)			8.000	7.580	MON	277	3,221	06/29/2000	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108			2	1	11,510	103.9300	11,660	11,220	11,501		(20)			7.000	6.130	MON	65	763	08/02/2001	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113			2	1	316,094	104.9000	215,167	205,121	212,936		(30)			7.500	5.750	MON	1,282	14,805	02/07/2002	03/01/2030
31371J-E9-1	FED NATL MTG ASSOC #253160			2	1	5,350	106.8800	5,506	5,152	5,400		(6)			8.000	6.770	MON	34	411	08/08/2001	12/01/2022
31371J-GA-6	FED NATL MTG ASSOC #253193			2	1	52,287	105.1600	54,544	51,866	52,569					7.500	7.190	MON	324	3,780	10/13/2000	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388			2	1	15,775	106.7900	16,689	15,628	15,751		(4)			8.000	7.520	MON	104	1,205	06/29/2000	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399			2	1	57,753	108.2400	59,025	54,532	59,056		(46)			8.500	6.680	MON	386	4,434	10/02/2001	08/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31371J-SC-9	FED NATL MTG ASSOC #253515			2	1	362,876	104.8000	241,787	230,709	239,439		(88)			7.500	6.670	MON	1,442	16,648	02/07/2002	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541			2	1	42,922	103.9300	42,956	41,333	42,670		(57)			7.000	5.620	MON	241	2,784	04/12/2002	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581			2	1	82,579	103.9300	82,869	79,738	82,183		(101)			7.000	5.680	MON	465	5,395	04/12/2002	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583			2	1	1,368	104.3900	1,366	1,309	1,364		(0)			7.000	3.300	MON	8	88	12/05/2002	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594			2	1	250,411	106.8200	264,504	247,625	247,339		2			8.000	8.070	MON	1,651	19,776	11/07/2000	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635			2	1	146,080	103.9300	147,740	142,159	145,717		(187)			7.000	6.080	MON	829	9,646	04/12/2002	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642			2	1	53,433	104.3900	53,368	51,124	53,274		(4)			7.000	3.340	MON	298	3,386	12/05/2002	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643			2	1	440,619	104.8000	270,744	258,340	268,109		(96)			7.500	6.670	MON	1,615	18,398	02/07/2002	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673			2	1	11,564	104.8000	11,788	11,248	11,691		(4)			7.500	6.640	MON	70	809	07/30/2001	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674			2	1	1,844	106.8200	1,902	1,780	1,852		(1)			8.000	5.810	MON	12	134	07/06/2001	03/01/2031
31371J-3G-7	FED NATL MTG ASSOC #253799			2	1	153,698	102.8700	154,896	150,569	153,030		(88)			6.500	5.760	MON	816	9,429	12/06/2001	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845			2	1	51,123	102.2200	50,241	49,149	50,964		(64)			6.000	4.450	MON	246	2,873	09/11/2003	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850			2	1	97,819	103.9100	97,950	94,267	97,182		(113)			7.000	5.720	MON	550	6,345	04/12/2002	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888			2	1	153,277	101.1800	117,969	116,595	119,425		(61)			6.000	5.760	MON	583	5,493	11/30/2003	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891			2	1	178,062	104.7600	136,230	130,037	134,846		(44)			7.500	6.690	MON	813	9,292	02/07/2002	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894			2	1	235,270	102.7900	230,289	224,033	234,943		(27)			6.500	3.690	MON	1,214	13,932	01/12/2004	08/01/2031
31371K-AX-9	FED NATL MTG ASSOC #253922			2	1	32,763	105.0500	33,474	31,866	33,082		(28)			7.500	6.550	MON	199	2,384	07/30/2001	03/01/2024
31371K-DL-2	FED NATL MTG ASSOC #254007			2	1	14,460	102.7900	14,154	13,769	14,440		(2)			6.500	3.690	MON	75	860	01/12/2004	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016			2	1	30,159	108.2300	30,822	28,478	29,689		(2)			8.500	5.040	MON	202	2,228	10/02/2001	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092			2	1	300,277	102.7900	207,230	201,601	202,730		(9)			6.500	6.360	MON	1,092	12,609	06/10/2002	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142			2	1	13,473	102.8700	13,578	13,199	13,393		(6)			6.500	5.850	MON	71	830	12/06/2001	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179			2	1	405,596	101.8200	290,533	285,346	293,236		(49)			6.000	3.980	MON	1,427	16,611	01/08/2003	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226			2	1	159,972	100.9200	118,014	116,941	119,637		(316)			5.500	4.390	MON	536	4,942	10/14/2003	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263			2	1	3,487,300	102.7700	2,336,462	2,273,419	2,284,415		(64)			6.500	6.360	MON	12,314	141,623	07/02/2002	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304			2	1	277,302	101.7600	201,000	197,529	202,707		(31)			6.000	4.090	MON	988	11,511	01/08/2003	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310			2	1	312,400	101.1200	235,344	232,735	238,357		(142)			6.000	5.760	MON	1,164	10,947	11/30/2003	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311			2	1	918,849	102.7700	653,439	635,808	638,123		(12)			6.500	6.390	MON	3,444	39,880	07/02/2002	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335			2	1	1,446,487	104.7500	1,453,005	1,387,102	1,428,996		(109)			7.500	6.000	MON	8,669	98,705	05/02/2002	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419			2	1	6,080,563	104.6700	6,061,625	5,790,914	5,959,230		(719)			7.000	4.260	MON	33,780	390,532	12/10/2002	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420			2	1	20,475	101.7600	15,000	14,741	15,093		(2)			6.000	4.020	MON	74	860	01/08/2003	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440			2	1	212,245	101.7600	151,071	148,463	152,082		(20)			6.000	4.220	MON	742	8,639	01/08/2003	08/01/2022
31371K-TB-7	FED NATL MTG ASSOC #254446			2	1	1,372,801	104.7500	1,361,443	1,299,693	1,341,368		(62)			7.500	5.000	MON	8,123	91,725	08/06/2002	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546			2	1	591,777	100.6900	466,265	463,064	472,082		(480)			5.500	4.900	MON	2,122	19,725	06/30/2004	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547			2	1	1,133,026	102.2200	1,110,475	1,086,347	1,125,028		(1,154)			6.000	4.320	MON	5,432	63,473	09/24/2003	12/01/2017
31371K-3D-1	FED NATL MTG ASSOC #254696			2	1	1,020,121	100.6900	39,407	39,136	39,798		(51)			5.500	5.190	MON	179	18,859	10/14/2003	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703			2	1	1,112,690	102.2200	1,090,544	1,066,849	1,103,891		(1,416)			6.000	4.370	MON	5,334	62,021	09/24/2003	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734			2	1	828,721	102.2200	812,227	794,579	821,402		(1,367)			6.000	4.420	MON	3,973	46,481	09/24/2003	03/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834			2	1	26,126	99.0700	20,398	20,589	20,982		(28)			5.000	4.670	MON	86	1,011	12/02/2003	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904			2	1	139,070	99.2700	139,016	140,043	139,220		39			5.500	5.630	MON	642	7,503	08/22/2003	10/01/2033
31371L-DK-2	FED NATL MTG ASSOC #254906			2	1	12,918,205	97.5300	12,924,335	13,251,423	12,933,019		14,814	20,568		4.500	5.050	MON	49,693	391,875	03/30/2005	10/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949			2	1	5,474,183	97.2400	5,407,339	5,560,697	5,476,909		2,726			5.000	5.290	MON	23,170	192,315	04/01/2005	11/01/2033
31371L-JS-9	FED NATL MTG ASSOC #255073			2	1	486,594	99.2700	491,317	494,947	486,687		93			5.500	5.980	MON	2,269		12/05/2005	02/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109			2	1	151,726	99.0700	117,951	119,054	121,343		(156)			5.000	4.680	MON	496	5,838	12/02/2003	03/01/2019
31371L-QZ-5	FED NATL MTG ASSOC #255272			2	1	161,331	95.6000	140,431	146,889	142,518		288			4.000	4.500	MON	490	5,813	02/06/2004	06/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364			2	1	312,031	100.9500	311,105	308,191	311,348		(995)	5,309		6.000	5.150	MON	1,541	17,963	08/06/2004	09/01/2034
31371L-6A-2	FED NATL MTG ASSOC #255665			2	1	27,537	97.3100	26,754	27,494	27,355		12			4.500	4.580	MON	103	48	09/30/2004	04/01/2020
31371M-BE-6	FED NATL MTG ASSOC #255737			2	1	319,883	102.5900	212,690	207,313	217,240		(10)			6.500	6.050	MON	1,123	8,009	03/01/2005	04/01/2035
31371M-DH-7	FED NATL MTG ASSOC #255804			2	1	380,006	97.3100	370,068	380,296	378,383		160			4.500	4.580	MON	1,426	666	09/30/2004	07/01/2020
31371M-F5-1	FED NATL MTG ASSOC #255888			2	1	80,347	95.5000	78,053	81,733	80,040		34			4.000	4.430	MON	272	127	07/01/2005	08/01/2020
31371M-GF-8	FED NATL MTG ASSOC #255898			2	1	1,935,115	96.9000	1,924,666	1,986,325	1,936,126		1,011			5.000	5.420	MON	8,276	16,533	10/07/2005	10/01/2035
31372Q-KV-8	FED NATL MTG ASSOC #279408			2	1	30,888	104.6300	31,735	30,329	30,806		(9)			7.000	6.540	MON	177	2,012	11/05/1998	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386			2	1	4,514	106.7900	4,655	4,359	4,523		(2)			8.000	6.600	MON	29	338	11/20/1998	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193			2	1	106,191	101.3900	108,376	106,892	106,664		128			7.000	7.320	MON	624	7,059	06/06/1996	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453			2	1	10,976	106.7900	11,318	10,598	11,005		(5)			8.000	6.540	MON	71	846	11/20/1998	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766			2	1	14,452	106.7900	14,903	13,955	14,299		(4)			8.000	7.070	MON	93	1,115	11/20/1998	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035			2	1	312,667	104.6300	326,968	312,486	312,689					7.000	7.040	MON	1,823	21,824	06/06/1994	08/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044			2	1	6,009	106.7900	6,196	5,802	5,986		(2)			8.000	6.830	MON	39	463	11/20/1998	11/01/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31373M-P5-8	FED NATL MTG ASSOC #297544			2	1	39,968	106.7900	41,534	38,892	39,977		(10)			8.000	6.960	MON	259	2,844	06/11/1999	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166			2	1	122,017	108.7700	126,182	116,004	123,474		(163)			9.000	6.710	MON	870	10,233	04/26/1995	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005			2	1	269	108.4400	275	254	269		(0)			8.500	3.710	MON	2	20	10/02/2001	03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512			2	1	69,960	106.6400	72,599	68,078	69,455		(90)			8.000	7.210	MON	454	5,208	06/11/1999	11/01/2024
31374E-5L-2	FED NATL MTG ASSOC #312351			2	1	16,386	106.7700	16,893	15,823	16,514		(8)			8.000	6.430	MON	105	1,264	11/20/1998	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662			2	1	11,070	106.7800	11,413	10,689	10,955		(3)			8.000	7.090	MON	71	853	11/20/1998	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586			2	1	5,374	106.7700	5,583	5,229	5,349		(2)			8.000	7.130	MON	35	403	06/11/1999	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144			2	1	13,731	104.6300	14,585	13,939	13,764		2			7.000	7.470	MON	81	940	06/16/1999	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369			2	1	7,429	108.4400	7,606	7,014	7,381		(1)			8.500	4.230	MON	50	596	10/02/2001	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041			2	1	620,705	103.7700	631,597	608,674	616,188		(926)			7.000	6.310	MON	3,551	41,136	05/06/1998	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210			2	1	968,628	101.2700	679,038	670,515	692,285		(71)			6.000	3.700	MON	3,353	38,896	01/08/2003	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277			2	1	131,448	103.0100	128,939	125,169	131,254		(21)			6.500	3.670	MON	678	7,623	01/12/2004	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312			2	1	373,054	101.2700	263,687	260,377	268,412		(22)			6.000	3.510	MON	1,302	15,139	01/08/2003	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318			2	1	3,384	104.6300	3,469	3,315	3,394		(1)			7.000	6.510	MON	19	224	12/01/1998	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325			2	1	8,532	104.5500	9,056	8,662	8,532		2			7.000	7.360	MON	51	583	06/16/1999	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354			2	1	7,067	101.2700	6,954	6,867	7,061		(1)			6.000	4.810	MON	34	401	09/26/2003	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380			2	1	13,750	103.0100	13,488	13,094	13,729		(3)			6.500	3.660	MON	71	816	01/12/2004	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411			2	1	13,744	101.2700	9,571	9,450	9,717		(1)			6.000	1.660	MON	47	549	01/08/2003	12/01/2028
31374T-G7-8	FED NATL MTG ASSOC #323422			2	1	12,261	103.0100	12,027	11,675	12,242		(2)			6.500	3.660	MON	63	733	01/12/2004	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425			2	1	19,556	101.2700	14,232	14,053	14,485		(1)			6.000	3.820	MON	70	820	01/08/2003	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621			2	1	175,827	103.0100	172,473	167,430	175,571		(26)			6.500	3.670	MON	907	10,471	01/12/2004	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812			2	1	19,517	101.2300	14,034	13,863	14,310		(5)			6.000	5.310	MON	69	808	01/08/2003	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928			2	1	11,727	103.9300	12,508	12,036	11,869		13			7.000	7.690	MON	70	813	02/03/2000	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990			2	1	213,999	101.2300	210,489	207,923	213,837		(27)			6.000	4.820	MON	1,040	12,112	09/26/2003	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211			2	1	68,354	99.2400	69,461	69,994	68,840		23			5.500	5.840	MON	321	3,842	10/02/1998	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546			2	1	198,181	104.5500	212,747	203,491	197,348		96			7.000	8.140	MON	1,187	14,037	10/24/1996	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676			2	1	4,285	104.6300	4,551	4,349	4,286		1			7.000	7.540	MON	25	283	06/16/1999	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947			2	1	30,656	106.7700	31,850	29,831	30,617		(8)			8.000	7.040	MON	199	2,354	06/11/1999	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090			2	1	84,811	103.0400	92,113	89,391	83,686		79			6.500	8.440	MON	484	5,665	01/30/1997	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673			2	1	43,317	103.0400	47,066	45,675	42,862		43			6.500	8.300	MON	247	2,633	01/30/1997	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134			2	1	551,836	102.7400	573,126	557,867	554,580		958			6.500	7.010	MON	3,022	34,541	06/23/1997	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070			2	1	4,343	106.7700	4,512	4,226	4,333		(1)			8.000	7.080	MON	28	337	06/11/1999	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408			2	1	367,282	101.3900	366,657	361,638	363,844		(1,183)			7.000	6.140	MON	2,110	23,957	12/20/1995	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132			2	1	3,290	106.7700	3,418	3,202	3,332		(1)			8.000	6.520	MON	21	256	06/11/1999	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545			2	1	506,077	102.3000	508,076	496,654	500,868		(1,899)			8.000	6.940	MON	3,311	37,248	05/31/1996	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731			2	1	1,667	103.0400	1,672	1,622	1,672		(0)	23		6.500	4.280	MON	9	95	09/17/2004	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108			2	1	14,459	103.0400	15,943	15,472	14,506		13			6.500	8.300	MON	84	975	03/07/2000	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293			2	1	10,874	104.6300	11,549	11,038	10,871		2			7.000	7.470	MON	64	745	06/16/1999	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905			2	1	1,569,220	101.1900	1,681,803	1,662,033	1,584,602		1,890			6.000	7.100	MON	8,310	97,572	08/27/1997	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953			2	1	119,158	106.7500	125,782	117,832	117,716		1			8.000	8.040	MON	786	9,082	11/07/2000	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451			2	1	43,201	102.6300	46,910	45,706	41,457		62			6.500	9.440	MON	248	2,965	01/23/1997	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144			2	1	24,886	106.7900	25,663	24,030	24,821		(9)			8.000	6.820	MON	160	1,896	11/20/1998	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316			2	1	185,674	105.0300	196,695	187,283	185,609		16			7.500	7.850	MON	1,171	13,899	08/01/1996	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681			2	1	832	106.7500	858	804	842		(0)			8.000	6.290	MON	5	64	11/20/1998	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049			2	1	17,215	103.9300	17,228	16,577	17,122		(27)			7.000	5.540	MON	97	1,138	04/12/2002	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277			2	1	206,650	104.3600	206,150	197,545	203,874		(9)			7.000	4.190	MON	1,152	13,318	12/10/2002	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326			2	1	8,758	102.7700	8,571	8,340	8,725		(1)			6.500	3.840	MON	45	512	01/12/2004	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415			2	1	2,325,437	94.5300	2,332,755	2,467,702	2,336,035		2,496	34,858		4.500	5.160	MON	9,254	110,108	08/18/2004	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444			2	1	46,328,680	97.2400	45,309,390	46,594,412	46,333,651		4,972			5.000	5.120	MON	194,143	957,832	07/12/2005	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471			2	1	279,739	97.2400	274,209	281,986	280,005		93			5.000	5.140	MON	1,175	13,952	01/09/2004	01/01/2034
31376K-DR-4	FED NATL MTG ASSOC #357512			2	1	325,462	99.1200	328,124	331,049	325,499		37			5.500	5.820	MON	1,517		12/05/2005	03/01/2034
31376K-SQ-0	FED NATL MTG ASSOC #357927			2	1	497,187	97.3100	484,437	497,826	495,322		209			4.500	4.580	MON	1,867	871	09/30/2004	07/01/2020
31376K-T2-2	FED NATL MTG ASSOC #357969			2	1	1,932,885	96.9000	1,922,448	1,984,036	1,933,880		994			5.000	5.430	MON	8,267	16,493	10/07/2005	09/01/2035
31376K-UJ-3	FED NATL MTG ASSOC #357985			2	1	248,618	97.3100	241,041	247,702	246,456		104			4.500	4.580	MON	929	433	09/30/2004	09/01/2020
31376K-UK-0	FED NATL MTG ASSOC #357986			2	1	232,405	97.3100	226,479	232,738	231,567		98			4.500	4.580	MON	873	407	09/30/2004	08/01/2020
31376M-G6-3	FED NATL MTG ASSOC #359421			2	1	20,083	101.2700	21,231	20,965	19,998		19			6.000	7.030	MON	105	1,035	10/01/1997	05/01/2026
31376T-DJ-3	FED NATL MTG ASSOC #364705			2	1	16,700	105.0400	17,073	16,254	16,713		(6)			7.500	6.440	MON	102	1,217	08/21/1998	12/01/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31377A-XU-6	FED NATL MTG ASSOC #371591			2	1	81,388	104.5500	83,799	80,149	81,250		(10)			7.000	6.520	MON	468	5,319	11/06/1998	02/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496			2	1	17,182	103.0400	17,864	17,336	17,193		2			6.500	6.750	MON	94	1,049	05/01/1998	03/01/2027
31377D-LW-9	FED NATL MTG ASSOC #373941			2	1	87,183	101.1700	89,146	88,114	87,840		205			6.500	7.080	MON	477	5,291	06/23/1997	12/01/2007
31377K-TG-0	FED NATL MTG ASSOC #379551			2	1	68,258	102.1800	70,766	69,254	68,671		60			6.000	6.370	MON	346	4,000	03/04/1999	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853			2	1	862,848	101.2700	676,318	667,831	683,825		(543)			6.000	5.720	MON	3,339	31,573	11/30/2003	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108			2	1	9,857	102.8300	10,015	9,740	9,818		(8)			6.500	6.090	MON	53	597	12/22/1998	10/01/2012
31378H-OU-8	FED NATL MTG ASSOC #399267			2	1	497,831	103.1200	511,287	495,817	498,127		(44)			6.500	6.370	MON	2,686	31,865	12/22/1998	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097			2	1	38,099	105.0500	38,882	37,015	37,912		(12)			7.500	6.620	MON	231	2,762	10/16/1998	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302			2	1	167,800	102.1800	172,787	169,095	168,037		103			6.000	6.270	MON	845	9,744	02/22/2001	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760			2	1	125,934	102.8300	127,706	124,188	125,308		(112)			6.500	6.080	MON	673	7,766	12/01/1998	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825			2	1	116,607	103.0100	114,382	111,038	116,430		(21)			6.500	3.660	MON	601	7,046	01/12/2004	02/01/2028
31378U-KX-9	FED NATL MTG ASSOC #409010			2	1	50,212	103.9300	53,555	51,533	50,769		62			7.000	7.750	MON	301	3,572	02/03/2000	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330			2	1	16,962	102.0400	17,101	16,759	16,843		(24)			6.500	6.080	MON	91	1,039	12/22/1998	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663			2	1	29,542	101.2700	29,068	28,704	29,517		(5)			6.000	4.810	MON	144	1,664	09/26/2003	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671			2	1	14,627	102.1800	15,164	14,840	14,691		16			6.000	6.440	MON	74	879	03/04/1999	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823			2	1	25,576	103.0100	27,622	26,814	25,575		14			6.500	7.790	MON	145	1,738	09/19/2000	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649			2	1	11,129	101.2700	10,774	10,639	10,886		(1)			6.000	4.340	MON	53	637	01/08/2003	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702			2	1	567,642	102.8800	575,871	559,771	564,670		(459)			6.500	6.100	MON	3,032	35,351	12/01/1998	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971			2	1	7,821	101.2700	5,233	5,168	5,324		(0)			6.000	3.860	MON	26	299	01/08/2003	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239			2	1	110,012	102.8300	116,328	113,123	110,936		208			6.500	7.480	MON	613	7,205	12/23/1999	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843			2	1	96,469	102.1800	100,013	97,876	96,993		87			6.000	6.370	MON	489	5,652	03/04/1999	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165			2	1	69,747	102.8800	70,758	68,779	69,362		(54)			6.500	6.110	MON	373	4,334	12/01/1998	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555			2	1	8,177	102.8800	8,311	8,079	8,141		(5)			6.500	6.170	MON	44	506	12/22/1998	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956			2	1	158,648	101.2700	152,970	151,050	155,393		(148)			6.000	5.680	MON	755	9,050	08/05/2003	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966			2	1	12,887	101.2700	12,656	12,497	12,878		(9)			6.000	4.830	MON	62	436	04/20/2005	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622			2	1	78,973	102.1700	80,466	78,754	78,894		(15)			6.000	5.920	MON	394	4,543	02/16/1999	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125			2	1	86,094	106.7700	88,820	83,190	85,759		(28)			8.000	6.870	MON	555	6,463	11/20/1998	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621			2	1	7,331	105.0300	7,504	7,145	7,292		(2)			7.500	6.660	MON	45	522	10/29/1998	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646			2	1	57,902	101.3100	56,993	56,259	57,852		(11)			6.000	4.800	MON	281	3,342	09/26/2003	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787			2	1	35,969	103.0100	36,366	35,303	35,913		(8)			6.500	6.080	MON	191	2,198	10/01/1998	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460			2	1	1,341,667	100.8200	1,455,638	1,443,865	1,373,728		6,211			5.500	7.320	MON	6,618	76,695	12/28/1999	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507			2	1	398,058	101.7600	318,539	313,039	319,790		(256)			6.000	4.420	MON	1,565	18,421	01/08/2003	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362			2	1	179,629	102.8800	183,730	178,593	179,332		(70)			6.500	6.310	MON	967	11,170	05/29/1998	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910			2	1	3,034	102.8800	3,084	2,998	3,021		(2)			6.500	6.120	MON	16	188	12/22/1998	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653			2	1	212,899	105.0500	218,084	207,609	213,156		(68)			7.500	6.470	MON	1,298	15,327	08/25/1998	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866			2	1	576,105	104.5200	582,659	557,465	573,591		(82)			7.000	5.480	MON	3,252	38,342	10/25/2001	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285			2	1	160,002	102.8800	163,720	159,143	159,713		(54)			6.500	6.330	MON	862	9,783	05/29/1998	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293			2	1	35,063	103.0100	35,114	34,087	35,129		(2)	382		6.500	4.050	MON	185	2,179	09/26/2003	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566			2	1	24,650	102.1800	25,383	24,841	24,693		14			6.000	6.250	MON	124	1,431	02/22/2001	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612			2	1	41,741	102.1800	42,534	41,625	41,698		(7)			6.000	5.920	MON	208	2,420	02/16/1999	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940			2	1	42,090	102.1600	42,878	41,973	42,037		(8)			6.000	5.930	MON	210	2,452	02/16/1999	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231			2	1	24,766	104.5200	26,278	25,141	24,818		3			7.000	7.380	MON	147	1,702	06/16/1999	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980			2	1	321,748	103.0400	330,192	320,446	321,576		(14)			6.500	6.410	MON	1,736	20,218	12/22/1998	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983			2	1	20,807	102.1800	21,425	20,967	20,841		12			6.000	6.240	MON	105	1,229	02/22/2001	04/01/2013
31379Y-EA-7	FED NATL MTG ASSOC #433129			2	1	104,518	102.1800	107,624	105,324	104,713		55			6.000	6.240	MON	527	6,014	02/22/2001	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384			2	1	61,353	102.1800	63,177	61,827	61,441		34			6.000	6.260	MON	309	3,624	02/22/2001	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884			2	1	3,570	102.1800	3,676	3,598	3,578		2			6.000	6.220	MON	18	209	02/22/2001	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222			2	1	26,167	101.2700	25,747	25,424	26,146		(4)			6.000	4.810	MON	127	1,479	09/26/2003	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556			2	1	46,171	103.0100	46,284	44,930	46,303		(3)	504		6.500	4.050	MON	243	2,897	09/26/2003	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579			2	1	16,527	104.5200	17,535	16,777	16,544		2			7.000	7.420	MON	98	1,147	06/16/1999	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742			2	1	11,970	101.2700	7,574	7,479	7,739		(1)			6.000	3.550	MON	37	430	01/08/2003	12/01/2028
31380J-LZ-4	FED NATL MTG ASSOC #441444			2	1	92,957	103.0100	93,531	90,796	93,571		(6)	1,017		6.500	4.050	MON	492	5,894	09/26/2003	08/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735			2	1	64,451	105.0400	66,013	62,849	64,154		(16)			7.500	6.730	MON	393	4,312	08/21/1998	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902			2	1	25,334	104.5200	26,880	25,717	25,371		3			7.000	7.400	MON	150	1,687	06/16/1999	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903			2	1	32,643	101.2700	27,049	26,710	27,419		(2)			6.000	4.110	MON	134	1,577	01/08/2003	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155			2	1	151,481	99.3300	156,450	157,511	152,767		86			5.500	6.080	MON	722	8,361	02/03/1999	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250			2	1	50,953	103.0100	51,538	50,031	51,560		(10)	982		6.500	4.280	MON	271	3,132	09/17/2004	09/01/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31380N-KB-9	FED NATL MTG ASSOC #444990			2	1	57,474	101.2700	56,441	55,732	57,438		(36)			6.000	4.860	MON	279	1,948	04/20/2005	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078			2	1	111,936	102.9800	72,439	70,342	70,488		(2)			6.500	6.450	MON	381	4,349	07/02/2002	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301			2	1	46,870	101.1900	45,990	45,450	46,833		(37)			6.000	4.790	MON	227	1,586	04/20/2005	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013			2	1	70,725	101.2700	69,453	68,582	70,680		(45)			6.000	4.850	MON	343	2,397	04/20/2005	10/01/2028
31380Q-WF-0	FED NATL MTG ASSOC #447146			2	1	3,512	104.4500	3,799	3,637	3,503		1			7.000	8.370	MON	21	247	04/12/2000	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648			2	1	278,499	104.5200	281,667	269,488	278,252		(37)			7.000	5.310	MON	1,572	18,562	10/25/2001	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003			2	1	1,360	104.5200	1,396	1,336	1,355		(0)			7.000	6.540	MON	8	86	12/22/1998	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045			2	1	2,557	104.9000	2,607	2,485	2,585		(5)			7.500	5.790	MON	16	183	10/16/1998	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380			2	1	314,802	102.8800	320,402	311,445	313,418		(153)			6.500	6.240	MON	1,687	20,016	12/23/1998	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246			2	1	139,696	103.0100	84,967	82,483	82,652		(2)			6.500	6.450	MON	447	5,103	07/02/2002	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247			2	1	35,146	101.2700	26,535	26,202	27,006		(2)			6.000	3.820	MON	131	1,543	01/08/2003	01/01/2029
31380T-FH-9	FED NATL MTG ASSOC #449368			2	1	21,975	101.2700	21,158	20,893	21,507		(20)			6.000	5.680	MON	104	1,252	08/05/2003	10/01/2028
31380T-FW-6	FED NATL MTG ASSOC #449381			2	1	79,928	106.7700	82,459	77,232	79,693		(20)			8.000	6.750	MON	515	6,166	11/20/1998	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520			2	1	123,221	99.3300	127,262	128,125	123,834		48			5.500	6.370	MON	587	7,034	02/03/1999	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025			2	1	20,668	101.2700	14,787	14,601	14,939		(1)			6.000	4.350	MON	73	850	01/08/2003	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467			2	1	11,553	101.2700	8,720	8,611	8,900		(1)			6.000	3.630	MON	43	504	01/08/2003	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537			2	1	192,439	99.3300	198,751	200,099	193,350		122			5.500	6.160	MON	917	10,989	02/03/1999	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105			2	1	330,919	103.0100	339,771	329,837	330,777		(11)			6.500	6.430	MON	1,787	20,661	12/23/1998	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268			2	1	24,966	101.2700	21,853	21,579	22,104		(11)			6.000	5.180	MON	108	593	11/30/2003	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607			2	1	82,982	100.7800	41,950	41,625	42,688		(92)			5.500	4.500	MON	191	1,631	05/31/2004	03/01/2014
31381A-E5-6	FED NATL MTG ASSOC #454756			2	1	389,308	99.3300	407,226	409,989	391,407		321			5.500	6.380	MON	1,879	22,155	10/08/1998	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957			2	1	10,947	103.0100	11,240	10,911	10,941		(0)			6.500	6.440	MON	59	594	12/23/1998	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445			2	1	52,639	102.8800	53,575	52,077	52,420		(30)			6.500	6.220	MON	282	3,281	12/23/1998	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844			2	1	67,733	99.3200	69,954	70,429	68,293		37			5.500	6.080	MON	323	3,824	02/03/1999	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126			2	1	38,322	103.0100	38,388	37,266	38,404		(2)	419		6.500	4.060	MON	202	2,345	09/26/2003	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038			2	1	645,807	103.0100	529,171	513,699	514,767		(11)			6.500	6.450	MON	2,783	32,690	07/02/2002	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465			2	1	869,358	102.9800	871,835	846,590	872,210		(53)	9,747		6.500	4.050	MON	4,586	53,870	09/26/2003	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764			2	1	10,168	102.9800	10,851	10,537	10,195		4			6.500	7.290	MON	57	661	11/03/2000	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116			2	1	48,578	99.3300	50,171	50,512	48,994		27			5.500	6.080	MON	232	2,694	02/03/1999	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292			2	1	44,503	104.5200	47,219	45,177	44,610		4			7.000	7.410	MON	264	3,153	06/16/1999	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309			2	1	21,361	102.9800	22,796	22,136	21,501		7			6.500	7.210	MON	120	1,338	11/03/2000	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974			2	1	17,793	103.0100	17,453	16,943	17,765		(4)			6.500	3.650	MON	92	1,067	01/12/2004	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517			2	1	404,087	99.3300	417,341	420,172	406,854		245			5.500	6.120	MON	1,926	22,705	02/03/1999	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589			2	1	191,559	101.2700	130,042	128,409	131,763		(20)			6.000	4.980	MON	642	7,421	01/08/2003	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365			2	1	5,516	104.5200	5,852	5,599	5,519		1			7.000	7.470	MON	33	372	06/16/1999	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683			2	1	82,365	101.2300	50,809	50,190	51,713		(4)			6.000	3.850	MON	251	2,889	01/08/2003	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693			2	1	39,291	102.9800	39,386	38,245	39,402		(2)	442		6.500	4.060	MON	207	2,390	09/26/2003	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899			2	1	8,666	102.9800	9,248	8,980	8,684		3			6.500	7.290	MON	49	560	11/03/2000	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379			2	1	20,148	102.9800	21,502	20,879	20,072		8			6.500	7.520	MON	113	1,317	11/03/2000	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333			2	1	13,813	102.9800	14,741	14,314	13,757		6			6.500	7.480	MON	78	917	11/03/2000	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023			2	1	54,170	101.2300	59,526	58,801	54,854		57			6.000	7.410	MON	294	3,484	07/13/2000	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111			2	1	18,151	102.2200	19,494	19,070	18,391		31			6.000	7.210	MON	95	1,117	12/17/1999	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847			2	1	149,806	102.9800	146,905	142,651	149,589		(21)			6.500	3.680	MON	773	8,856	01/12/2004	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849			2	1	13,987	101.2300	13,332	13,170	13,585		(5)			6.000	5.330	MON	66	788	01/08/2003	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466			2	1	4,829	102.9800	4,848	4,707	4,850		(0)	76		6.500	4.320	MON	26	270	09/17/2004	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515			2	1	384,644	102.9800	414,271	402,275	384,887		206			6.500	7.540	MON	2,179	25,797	09/22/2000	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612			2	1	63,329	102.9800	67,582	65,625	63,354		24			6.500	7.390	MON	355	4,130	11/03/2000	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647			2	1	516	103.9300	516	497	512		(1)			7.000	5.640	MON	3	34	04/12/2002	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734			2	1	30,001	102.9800	32,405	31,467	29,976		16			6.500	7.670	MON	170	1,925	09/15/2000	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871			2	1	293,578	102.1700	211,401	206,904	206,904					6.000	6.000	MON	1,035	11,991	03/01/1999	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312			2	1	18,497	104.8700	19,610	18,699	18,521		1			7.500	7.940	MON	117	1,376	04/11/2000	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372			2	1	2,594	102.9800	2,801	2,720	2,588		1			6.500	7.750	MON	15	170	09/19/2000	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728			2	1	72,990	102.9800	78,837	76,555	73,354		34			6.500	7.550	MON	415	4,871	09/15/2000	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059			2	1	29,384	106.8300	30,238	28,305	29,708		(16)			8.000	6.890	MON	189	2,175	08/08/2001	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578			2	1	7,510	103.9300	7,516	7,232	7,465		(10)			7.000	5.610	MON	42	487	04/12/2002	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710			2	1	8,133	106.8300	8,369	7,834	8,304		(5)			8.000	6.670	MON	52	574	08/08/2001	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275			2	1	10,662	102.9800	10,456	10,153	10,647		(2)			6.500	3.680	MON	55	618	01/12/2004	08/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31383D-3C-5	FED NATL MTG ASSOC #500395			2	1	10,360	106.8300	10,661	9,980	10,407		(5)			8.000	7.030	MON	67	742	08/08/2001	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583			2	1	18,631	102.9800	20,240	19,654	18,688		10			6.500	7.730	MON	106	1,231	06/16/2000	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746			2	1	9,086	104.4500	9,828	9,409	8,986		3			7.000	8.430	MON	55	658	04/12/2000	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180			2	1	659,187	102.9800	422,253	410,026	410,879		(9)			6.500	6.450	MON	2,221	25,315	07/02/2002	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186			2	1	38,466	102.9800	41,429	40,230	38,461		17			6.500	7.690	MON	218	2,555	09/22/2000	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286			2	1	34,258	102.9800	37,770	36,676	34,489		20			6.500	8.140	MON	199	2,330	01/26/2000	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857			2	1	64,026	102.9800	64,215	62,355	64,242		(2)	722		6.500	4.070	MON	338	3,972	09/26/2003	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249			2	1	5,892	101.2300	5,795	5,725	5,888		(1)			6.000	4.820	MON	29	334	09/26/2003	07/01/2029
31383G-BQ-8	FED NATL MTG ASSOC #502347			2	1	9,773	104.8700	10,361	9,879	9,799		0			7.500	7.860	MON	62	726	04/11/2000	08/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077			2	1	29,453	104.4500	31,776	30,423	29,509		7			7.000	7.930	MON	177	2,054	04/05/2000	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558			2	1	1,952,340	102.9800	1,284,113	1,246,930	1,257,997		(94)			6.500	6.150	MON	6,754	77,326	01/12/2004	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021			2	1	4,008	105.1600	4,181	3,975	3,975					7.500	7.500	MON	25	256	10/13/2000	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069			2	1	124,228	103.9400	132,518	127,495	125,726		119			7.000	7.650	MON	744	8,645	02/03/2000	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142			2	1	79,094	104.5200	83,921	80,292	79,172		8			7.000	7.500	MON	468	4,747	06/16/1999	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971			2	1	37,712	104.8700	39,981	38,123	37,719		1			7.500	7.980	MON	238	2,819	04/11/2000	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082			2	1	173,949	104.4500	187,847	179,850	174,127		31			7.000	8.200	MON	1,049	12,459	04/07/2000	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948			2	1	69,116	106.8300	71,124	66,578	70,296		(41)			8.000	6.760	MON	444	5,320	08/08/2001	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498			2	1	13,244	104.4500	14,325	13,715	13,352		1			7.000	8.190	MON	80	959	04/12/2000	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465			2	1	107,428	104.4500	116,011	111,073	107,896		21			7.000	7.940	MON	648	7,060	04/07/2000	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483			2	1	15,194	106.8300	15,635	14,636	15,462		(9)			8.000	6.740	MON	98	1,134	08/08/2001	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814			2	1	33,133	103.9300	33,159	31,907	32,946		(47)			7.000	5.590	MON	186	2,103	04/12/2002	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092			2	1	17,480	102.9800	15,374	14,929	14,960		(0)			6.500	6.450	MON	81	957	07/02/2002	12/01/2029
31383S-3C-2	FED NATL MTG ASSOC #512095			2	1	9,800	104.9400	10,294	9,810	9,801					7.500	7.540	MON	61	427	12/09/1999	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096			2	1	891	106.8300	917	858	908		(1)			8.000	6.720	MON	6	66	08/08/2001	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099			2	1	1,479	102.9800	1,596	1,550	1,485		0			6.500	7.800	MON	8	91	09/19/2000	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325			2	1	5,883	106.8300	6,052	5,665	5,978		(4)			8.000	6.770	MON	38	453	08/08/2001	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328			2	1	116,117	104.4500	125,394	120,056	115,953		19			7.000	8.440	MON	700	8,210	04/07/2000	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504			2	1	22,198	106.8300	22,843	21,383	22,786		(18)			8.000	6.530	MON	143	1,707	08/08/2001	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352			2	1	85,703	102.9800	86,151	83,657	86,188		(3)	969		6.500	4.070	MON	453	5,344	09/26/2003	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370			2	1	86,178	102.9800	84,509	82,062	86,054		(12)			6.500	3.680	MON	445	5,083	01/12/2004	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472			2	1	142,938	106.7500	151,075	141,522	142,658		(44)			8.000	7.560	MON	943	10,585	02/18/2000	09/01/2014
31383U-W4-3	FED NATL MTG ASSOC #513767			2	1	267,549	106.7500	282,781	264,900	267,168		(94)			8.000	7.520	MON	1,766	21,013	02/18/2000	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063			2	1	103,886	104.4500	112,186	107,410	103,808		18			7.000	8.350	MON	627	7,338	04/07/2000	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314			2	1	10,495	104.8700	10,994	10,484	10,491		(0)			7.500	7.470	MON	66	753	08/17/1999	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714			2	1	6,656	104.4500	7,199	6,893	6,685		1			7.000	8.270	MON	40	415	04/12/2000	12/01/2029
31383W-4S-7	FED NATL MTG ASSOC #515733			2	1	14,813	102.9800	14,996	14,562	14,592		(0)			6.500	6.450	MON	79	946	07/02/2002	10/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169			2	1	88,987	106.7900	94,145	88,160	88,773		(22)			8.000	7.620	MON	588	6,893	06/29/2000	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170			2	1	75,892	106.7900	80,291	75,187	75,815		(20)			8.000	7.510	MON	501	5,836	06/29/2000	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675			2	1	226,413	102.9800	222,028	215,599	226,078		(36)			6.500	3.670	MON	1,168	13,804	01/12/2004	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812			2	1	1,261	106.9000	1,299	1,215	1,269		(1)			8.000	7.000	MON	8	87	08/08/2001	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823			2	1	4,674	106.8300	4,809	4,502	4,713		(2)			8.000	6.950	MON	30	351	08/08/2001	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302			2	1	39,453	102.9800	39,533	38,389	39,550		(2)	444		6.500	4.060	MON	208	2,273	09/26/2003	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264			2	1	4,242	104.4500	4,239	4,059	4,234		(0)			7.000	3.240	MON	24	282	12/05/2002	11/01/2029
31384D-B4-3	FED NATL MTG ASSOC #520359			2	1	6,241	106.8300	6,420	6,010	6,296		(3)			8.000	6.930	MON	40	462	08/08/2001	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633			2	1	13,577	104.8500	13,846	13,206	13,798		(7)			7.500	6.510	MON	83	977	07/30/2001	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205			2	1	5,016	104.8700	4,993	4,761	4,937		(1)			7.500	5.500	MON	30	356	02/07/2002	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220			2	1	7,266	104.4500	7,261	6,952	7,252		(1)			7.000	3.230	MON	41	475	12/05/2002	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401			2	1	797	106.8300	820	768	808		(0)			8.000	6.810	MON	5	61	08/08/2001	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193			2	1	50,467	104.4500	54,588	52,264	50,272		12			7.000	8.440	MON	305	3,653	04/12/2000	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454			2	1	762	102.9800	831	807	764		0			6.500	7.980	MON	4	48	04/04/2000	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565			2	1	267,607	101.3100	263,406	260,010	267,377		(48)			6.000	4.810	MON	1,300	14,822	09/26/2003	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662			2	1	8,092	106.8900	8,651	8,094	8,091		(0)			8.000	8.010	MON	54	593	02/02/2000	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788			2	1	3,076	104.4500	3,119	2,987	3,088		(1)			7.000	6.240	MON	17	209	10/11/2001	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827			2	1	71,361	102.8800	71,923	69,908	71,152		(57)			6.500	5.650	MON	379	4,289	12/06/2001	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828			2	1	6,732	103.9300	6,820	6,562	6,713		(11)			7.000	6.200	MON	38	430	08/02/2001	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162			2	1	11,681	104.4500	11,673	11,176	11,660		(1)			7.000	3.240	MON	65	654	12/05/2002	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304			2	1	2,572	104.4500	2,782	2,663	2,562		0			7.000	8.620	MON	16	186	04/12/2000	11/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31384G-NG-6	FED NATL MTG ASSOC #523391			2	1	4,695	106.8300	4,830	4,521	4,786		(3)			8.000	6.700	MON	30	353	08/08/2001	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972			2	1	18,537	102.9800	20,022	19,443	18,499		8			6.500	7.890	MON	105	1,205	09/15/2000	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310			2	1	12,329	104.8000	3,879	3,702	3,837		(0)			7.500	5.520	MON	23	237	02/07/2002	02/01/2030
31384H-2G-7	FED NATL MTG ASSOC #524675			2	1	1,225	106.8900	1,261	1,180	1,225		(1)			8.000	7.090	MON	8	77	08/08/2001	12/01/2029
31384H-4G-5	FED NATL MTG ASSOC #524723			2	1	49,362	106.7500	52,204	48,903	49,336		(15)			8.000	7.460	MON	326	3,692	06/29/2000	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744			2	1	15,943	106.7900	16,867	15,795	15,933		(5)			8.000	7.450	MON	105	1,242	06/29/2000	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847			2	1	368	106.8300	380	355	369		(0)			8.000	6.070	MON	2	24	07/06/2001	01/01/2030
31384J-CW-7	FED NATL MTG ASSOC #524885			2	1	23,917	106.7500	25,294	23,695	23,879		(7)			8.000	7.560	MON	158	1,883	06/29/2000	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487			2	1	2,277	106.8200	2,342	2,193	2,311		(1)			8.000	6.800	MON	15	169	08/08/2001	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700			2	1	6,258	106.8300	6,440	6,029	6,362		(4)			8.000	6.770	MON	40	437	08/08/2001	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864			2	1	77,099	104.4500	78,182	74,854	77,375		(10)			7.000	5.370	MON	437	5,169	10/11/2001	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909			2	1	2,264	104.8700	1,213	1,157	1,200		(0)			7.500	6.680	MON	7	81	02/07/2002	12/01/2029
31384K-JE-7	FED NATL MTG ASSOC #525961			2	1	20,684	106.8200	21,277	19,919	21,157		(13)			8.000	6.630	MON	133	1,592	08/08/2001	02/01/2030
31384K-JX-5	FED NATL MTG ASSOC #525978			2	1	29,141	106.8200	29,976	28,063	29,727		(20)			8.000	6.780	MON	187	2,219	08/08/2001	03/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974			2	1	36,423	103.9300	36,452	35,075	36,230		(57)			7.000	5.540	MON	205	2,440	04/12/2002	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020			2	1	7,810	106.8300	8,034	7,521	8,034		(6)			8.000	6.510	MON	50	587	08/08/2001	01/01/2030
31384L-P7-3	FED NATL MTG ASSOC #527046			2	1	8,156	106.8300	8,390	7,854	8,360		(6)			8.000	6.580	MON	52	575	08/08/2001	02/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056			2	1	14,000	103.9400	14,013	13,482	13,919		(24)			7.000	5.520	MON	79	903	04/12/2002	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322			2	1	14,847	106.8200	15,272	14,297	15,260		(10)			8.000	6.520	MON	95	1,142	08/08/2001	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717			2	1	4,825	104.8700	2,045	1,950	2,023		(1)			7.500	6.670	MON	12	130	02/07/2002	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558			2	1	15,941	105.1600	16,331	15,529	15,530		(0)			7.500	7.500	MON	97	1,142	01/05/2001	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688			2	1	69,648	103.0100	74,808	72,621	68,671		25			6.500	8.600	MON	393	4,161	11/06/2000	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690			2	1	10,833	106.8300	11,148	10,435	11,010		(6)			8.000	6.770	MON	70	788	08/08/2001	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754			2	1	3,511	106.8200	3,612	3,381	3,556		(2)			8.000	6.850	MON	23	267	08/08/2001	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022			2	1	5,187	106.8300	5,338	4,997	5,270		(3)			8.000	6.780	MON	33	387	08/08/2001	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026			2	1	41,623	106.8200	42,897	40,159	41,913		(6)			8.000	5.930	MON	268	3,046	08/08/2001	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117			2	1	19,981	105.1600	20,843	19,820	19,820					7.500	7.500	MON	124	1,384	10/13/2000	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165			2	1	22,176	106.8200	22,819	21,362	22,367		(10)			8.000	6.950	MON	142	1,707	08/08/2001	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687			2	1	69,216	106.7900	73,228	68,573	69,277		(23)			8.000	7.390	MON	457	5,433	06/29/2000	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723			2	1	26,193	106.8200	26,944	25,224	26,517		(13)			8.000	6.860	MON	168	2,016	08/08/2001	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927			2	1	19,286	106.7900	20,404	19,107	19,269		(5)			8.000	7.490	MON	127	1,520	06/29/2000	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395			2	1	771	106.7500	815	763	769		(0)			8.000	7.590	MON	5	59	06/29/2000	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543			2	1	43,117	104.3900	43,065	41,254	43,038		(4)			7.000	3.230	MON	241	2,865	12/05/2002	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573			2	1	35,267	104.8000	22,859	21,812	22,671		(9)			7.500	6.630	MON	136	1,561	02/07/2002	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651			2	1	31,680	106.7500	33,504	31,386	31,619		(9)			8.000	7.550	MON	209	2,454	06/29/2000	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748			2	1	14,488	104.8000	14,768	14,092	14,735		(7)			7.500	6.500	MON	88	1,025	07/30/2001	02/01/2030
31384R-Y8-8	FED NATL MTG ASSOC #531835			2	1	1,090	106.8200	1,121	1,050	1,102		(1)			8.000	6.890	MON	7	84	08/08/2001	04/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850			2	1	7,290	105.1600	7,468	7,102	7,102		(0)			7.500	7.500	MON	44	529	01/05/2001	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006			2	1	3,418	106.9000	3,655	3,420	3,418		(0)			8.000	8.020	MON	23	273	02/02/2000	02/01/2030
31384S-V2-2	FED NATL MTG ASSOC #532633			2	1	19,655	106.7900	20,794	19,472	19,599		(4)			8.000	7.610	MON	130	1,481	06/29/2000	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641			2	1	49,623	106.7500	52,481	49,162	49,490		(11)			8.000	7.590	MON	328	3,911	06/29/2000	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656			2	1	29,391	103.9300	29,415	28,304	29,235		(42)			7.000	5.580	MON	165	1,926	04/12/2002	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015			2	1	8,415	106.8200	8,657	8,104	8,560		(5)			8.000	6.750	MON	54	498	08/08/2001	03/01/2030
31384T-EB-9	FED NATL MTG ASSOC #533030			2	1	27,391	106.8200	28,176	26,378	27,837		(15)			8.000	6.780	MON	176	2,011	08/08/2001	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504			2	1	12,646	106.8200	13,009	12,178	12,700		(5)			8.000	7.040	MON	81	886	08/08/2001	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526			2	1	12,686	106.8200	13,050	12,217	12,851		(7)			8.000	6.850	MON	81	965	08/08/2001	03/01/2030
31384T-7H-4	FED NATL MTG ASSOC #533796			2	1	2,875	106.8200	2,964	2,775	2,878		(1)			8.000	6.150	MON	19	216	07/06/2001	04/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855			2	1	2,043	106.8200	2,102	1,967	2,103		(1)			8.000	6.490	MON	13	139	08/08/2001	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865			2	1	18,019	105.1600	18,952	18,023	17,977		2			7.500	7.640	MON	113	1,131	10/13/2000	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929			2	1	70,693	106.7900	74,790	70,036	70,552		(16)			8.000	7.570	MON	467	5,534	06/29/2000	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943			2	1	17,730	103.9300	17,962	17,283	17,795		(34)			7.000	6.000	MON	101	1,170	08/02/2001	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946			2	1	6,396	106.7900	6,767	6,337	6,381		(2)			8.000	7.580	MON	42	501	06/29/2000	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951			2	1	5,321	105.1600	5,631	5,355	5,323		1			7.500	7.810	MON	33	377	06/02/2000	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968			2	1	35,982	106.7500	38,054	35,648	35,928		(10)			8.000	7.490	MON	238	2,777	06/29/2000	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101			2	1	6,537	106.8300	6,727	6,297	6,685		(4)			8.000	6.650	MON	42	504	08/08/2001	03/01/2030
31384U-MQ-4	FED NATL MTG ASSOC #534167			2	1	2,831	106.8200	2,913	2,727	2,848		(1)			8.000	7.010	MON	18	218	08/08/2001	04/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194			2	1	9,925	106.8200	10,212	9,560	10,098		(6)			8.000	6.750	MON	64	764	08/08/2001	04/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31384U-WC-4	FED NATL MTG ASSOC #534443			2	1	10,457	105.1600	11,054	10,511	10,534		(0)			7.500	7.620	MON	66	775	02/15/2000	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603			2	1	25,902	103.9300	26,241	25,249	25,999		(50)			7.000	5.990	MON	147	1,686	08/02/2001	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750			2	1	9,743	106.8300	10,023	9,383	10,127		(8)			8.000	6.280	MON	63	750	08/08/2001	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003			2	1	24,897	103.9400	26,560	25,552	25,190		21			7.000	7.710	MON	149	1,725	02/03/2000	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084			2	1	657,555	101.2700	479,542	473,523	483,722		(30)			6.000	4.460	MON	2,368	27,617	01/08/2003	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102			2	1	14,221	103.9400	14,234	13,694	14,143		(23)			7.000	5.530	MON	80	927	04/12/2002	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103			2	1	245,644	103.9400	248,839	239,407	245,265		(392)			7.000	6.060	MON	1,397	16,273	04/12/2002	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104			2	1	11,891	103.9400	11,902	11,451	11,824		(20)			7.000	5.520	MON	67	777	04/12/2002	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149			2	1	32,639	104.4500	32,617	31,229	32,578		(3)			7.000	3.230	MON	182	2,106	12/05/2002	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154			2	1	11,873	104.4500	11,865	11,360	11,851		(1)			7.000	3.230	MON	66	751	12/05/2002	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155			2	1	27,345	106.8300	28,194	26,392	27,402		(4)			8.000	6.210	MON	176	2,033	07/06/2001	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157			2	1	312,636	102.9800	218,592	212,262	212,887		(8)			6.500	6.430	MON	1,150	13,302	06/10/2002	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159			2	1	4,380	104.4500	4,377	4,191	4,372		(0)			7.000	3.240	MON	24	281	12/05/2002	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164			2	1	3,167	104.4500	3,165	3,030	3,161		(0)			7.000	3.230	MON	18	204	12/05/2002	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299			2	1	21,904	104.8700	13,530	12,901	13,375		(5)			7.500	6.680	MON	81	920	02/07/2002	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300			2	1	189,564	102.9800	185,893	180,511	189,295		(25)			6.500	3.680	MON	978	11,311	01/12/2004	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315			2	1	215,764	103.9400	215,964	207,778	214,646		(335)			7.000	5.540	MON	1,212	14,165	04/12/2002	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425			2	1	195,333	104.8000	197,075	188,046	196,640		(32)			7.500	5.410	MON	1,175	13,254	01/11/2002	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476			2	1	37,511	103.0100	37,583	36,485	37,599		(2)	410		6.500	4.060	MON	198	2,302	09/26/2003	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535			2	1	257,850	102.9800	183,179	177,875	178,246		(4)			6.500	6.450	MON	963	11,174	07/02/2002	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554			2	1	38,791	103.9300	39,426	37,937	38,718		(33)			7.000	6.030	MON	221	2,574	07/17/2001	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586			2	1	41,737	103.9300	41,770	40,192	41,524		(60)			7.000	5.570	MON	234	2,694	04/12/2002	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631			2	1	186,131	103.9300	186,279	179,242	185,143		(253)			7.000	5.600	MON	1,046	12,083	04/12/2002	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675			2	1	133,525	103.9300	133,630	128,582	132,847		(201)			7.000	5.550	MON	750	8,667	04/12/2002	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708			2	1	210,057	102.9800	143,429	139,276	139,566		(3)			6.500	6.450	MON	754	8,694	07/02/2002	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729			2	1	22,352	102.8800	22,528	21,897	22,278		(15)			6.500	5.700	MON	119	1,382	12/06/2001	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735			2	1	837,973	102.2200	828,003	810,003	836,284		(1,689)			6.000	4.610	MON	4,050	31,578	04/06/2005	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740			2	1	280,354	103.9300	280,576	269,977	278,911		(395)			7.000	5.580	MON	1,575	18,260	04/12/2002	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757			2	1	31,641	106.8300	32,550	30,469	32,119		(19)			8.000	6.790	MON	203	2,318	08/08/2001	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801			2	1	76,184	103.9300	76,244	73,364	75,708		(99)			7.000	5.640	MON	428	4,935	04/12/2002	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831			2	1	10,378	102.7900	10,158	9,882	10,363		(1)			6.500	3.690	MON	54	616	01/12/2004	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835			2	1	95,012	102.8700	95,752	93,077	94,739		(97)			6.500	5.930	MON	504	5,782	12/06/2001	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870			2	1	84,120	102.8700	84,775	82,407	83,754		(47)			6.500	5.760	MON	446	5,153	12/06/2001	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903			2	1	1,611	104.8700	1,643	1,566	1,624		(1)			7.500	6.680	MON	10	112	07/30/2001	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913			2	1	376,940	102.8600	369,213	358,937	376,410		(47)			6.500	3.690	MON	1,944	22,306	01/12/2004	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922			2	1	22,409	106.8300	23,053	21,580	22,510		(10)			8.000	7.040	MON	144	1,633	08/08/2001	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942			2	1	4,741	106.8200	4,888	4,576	4,754		(1)			8.000	6.110	MON	31	352	07/06/2001	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962			2	1	8,981	102.8700	9,051	8,798	8,948		(5)			6.500	5.730	MON	48	548	12/06/2001	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005			2	1	57,035	103.9400	57,088	54,924	56,716		(96)			7.000	5.520	MON	320	3,712	04/12/2002	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060			2	1	38,956	103.9300	39,594	38,099	38,769		(39)			7.000	6.430	MON	222	2,539	07/17/2001	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143			2	1	12,118	106.8200	12,465	11,669	12,413		(8)			8.000	6.600	MON	78	922	08/08/2001	04/01/2030
31384W-UT-5	FED NATL MTG ASSOC #536194			2	1	3,968	106.8200	4,082	3,821	4,047		(3)			8.000	6.690	MON	25	305	08/08/2001	03/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285			2	1	22,995	108.2400	23,502	21,713	23,370		(16)			8.500	6.830	MON	154	1,797	10/02/2001	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330			2	1	13,259	106.8200	13,639	12,768	13,529		(8)			8.000	6.690	MON	85	989	08/08/2001	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376			2	1	65,648	106.7500	69,428	65,038	65,529		(18)			8.000	7.530	MON	434	5,131	06/29/2000	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422			2	1	109,468	106.7900	115,813	108,451	109,214		(24)			8.000	7.570	MON	723	8,213	06/29/2000	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792			2	1	22,562	106.8200	23,216	21,733	22,935		(13)			8.000	6.770	MON	145	1,712	08/08/2001	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794			2	1	37,475	103.9300	37,505	36,088	37,276		(58)			7.000	5.550	MON	211	2,509	04/12/2002	05/01/2015
31384X-UQ-9	FED NATL MTG ASSOC #537091			2	1	68,339	106.7900	72,301	67,705	68,105		(12)			8.000	7.640	MON	451	5,383	06/29/2000	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153			2	1	23,698	106.8200	24,377	22,821	24,112		(14)			8.000	6.750	MON	152	1,819	08/08/2001	05/01/2030
31384X-ZA-9	FED NATL MTG ASSOC #537237			2	1	25,966	104.8000	14,550	13,884	14,459		(6)			7.500	6.590	MON	87	972	02/07/2002	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321			2	1	28,783	106.7900	30,452	28,516	28,758		(8)			8.000	7.490	MON	190	1,943	06/29/2000	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324			2	1	10,782	106.8300	11,092	10,383	11,063		(8)			8.000	6.550	MON	69	753	08/08/2001	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673			2	1	8,324	104.8000	6,105	5,826	6,040		(1)			7.500	5.520	MON	36	423	02/07/2002	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682			2	1	27,724	106.8200	28,518	26,697	28,364		(18)			8.000	6.630	MON	178	2,051	08/08/2001	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732			2	1	4,850	106.8200	4,991	4,672	4,957		(3)			8.000	6.660	MON	31	324	08/08/2001	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735			2	1	3,510	104.8000	3,578	3,414	3,612		(2)			7.500	6.240	MON	21	218	07/30/2001	04/01/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31384Y-QP-4	FED NATL MTG ASSOC #537862			2	1	2,912	106.8200	2,996	2,805	2,948		(1)			8.000	6.860	MON	19	203	08/08/2001	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875			2	1	30,348	106.7900	32,107	30,066	30,306		(8)			8.000	7.520	MON	200	2,369	06/29/2000	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967			2	1	18,715	103.9300	18,729	18,022	18,601		(33)			7.000	5.530	MON	105	1,253	04/12/2002	05/01/2015
31384Y-UE-4	FED NATL MTG ASSOC #537981			2	1	25,393	106.8200	26,121	24,453	25,937		(15)			8.000	6.670	MON	163	1,764	08/08/2001	05/01/2030
31384Y-2H-8	FED NATL MTG ASSOC #538176			2	1	38,578	105.1600	40,242	38,267	38,267		(0)			7.500	7.500	MON	239	2,854	10/13/2000	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280			2	1	13,659	106.7900	14,450	13,532	13,631		(3)			8.000	7.540	MON	90	1,054	06/29/2000	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418			2	1	119,032	102.0400	122,984	120,520	119,798		210			6.500	7.020	MON	653	7,355	11/14/2000	11/01/2010
31385A-H5-9	FED NATL MTG ASSOC #538552			2	1	4,936	104.8000	5,031	4,801	4,995		(2)			7.500	6.600	MON	30	360	07/30/2001	05/01/2030
31385A-K9-7	FED NATL MTG ASSOC #538620			2	1	40,599	106.7900	42,952	40,222	40,526		(16)			8.000	7.480	MON	268	3,186	06/29/2000	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802			2	1	9,164	106.8200	9,427	8,825	9,531		(7)			8.000	6.280	MON	59	680	08/08/2001	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880			2	1	33,502	106.7900	35,444	33,190	33,429		(7)			8.000	7.540	MON	221	2,642	06/29/2000	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927			2	1	1,858	106.7900	1,965	1,840	1,852		(1)			8.000	7.580	MON	12	145	06/29/2000	06/01/2015
31385A-7K-7	FED NATL MTG ASSOC #539198			2	1	8,818	106.7900	9,329	8,736	8,805		(2)			8.000	7.530	MON	58	695	06/29/2000	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328			2	1	10,322	106.8200	10,621	9,943	10,586		(7)			8.000	6.580	MON	66	763	08/08/2001	05/01/2030
31385B-ZN-8	FED NATL MTG ASSOC #539949			2	1	589	106.8200	605	567	605		(0)			8.000	6.520	MON	4	30	08/08/2001	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004			2	1	8,493	106.8200	8,736	8,178	8,577		(1)			8.000	5.620	MON	55	637	08/08/2001	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220			2	1	18,056	104.8000	18,405	17,562	18,367		(8)			7.500	6.500	MON	110	1,264	07/30/2001	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238			2	1	26,875	106.8200	27,654	25,888	27,906		(24)			8.000	6.300	MON	173	2,068	08/08/2001	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305			2	1	34,375	103.9300	34,824	33,508	34,462		(61)			7.000	6.050	MON	195	2,167	08/02/2001	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327			2	1	27,151	106.7900	28,725	26,899	27,125		(10)			8.000	7.460	MON	179	1,890	06/29/2000	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755			2	1	17,420	106.8200	17,925	16,780	17,720		(3)			8.000	5.280	MON	112	1,272	08/08/2001	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824			2	1	28,464	103.9300	28,836	27,747	28,490		(52)			7.000	6.070	MON	162	1,887	08/02/2001	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861			2	1	243,561	100.9200	245,330	243,099	245,509		(595)	5,085		5.500	3.530	MON	1,114	13,188	09/21/2004	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129			2	1	7,782	106.8200	8,008	7,496	7,888		(4)			8.000	6.840	MON	50	554	08/08/2001	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211			2	1	1,081	106.8200	1,112	1,041	1,107		(1)			8.000	6.610	MON	7	76	08/08/2001	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379			2	1	67,217	106.7900	71,113	66,592	67,166		(19)			8.000	7.490	MON	444	5,273	06/29/2000	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384			2	1	14,959	106.7900	15,826	14,820	14,936		(4)			8.000	7.520	MON	99	1,010	06/29/2000	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834			2	1	9,093	103.9300	9,100	8,756	9,045		(13)			7.000	5.570	MON	51	575	04/12/2002	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914			2	1	25,539	106.7900	27,019	25,302	25,496		(6)			8.000	7.540	MON	169	1,969	06/29/2000	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949			2	1	128,429	104.8000	62,054	59,211	61,403		(23)			7.500	6.680	MON	370	4,038	02/07/2002	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077			2	1	19,811	106.8200	20,379	19,078	20,180		(11)			8.000	6.730	MON	127	1,525	08/08/2001	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486			2	1	26,297	105.1600	27,431	26,085	26,085		(0)			7.500	7.500	MON	163	1,938	10/13/2000	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548			2	1	8,799	106.8200	9,051	8,473	8,985		(5)			8.000	6.670	MON	56	677	08/08/2001	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580			2	1	31,488	106.8200	32,390	30,322	32,135		(20)			8.000	6.680	MON	202	2,322	08/08/2001	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888			2	1	11,118	106.8200	11,440	10,710	11,547		(9)			8.000	6.310	MON	71	816	08/08/2001	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940			2	1	21,511	108.2400	21,985	20,311	21,484		(2)			8.500	3.860	MON	144	1,618	10/02/2001	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091			2	1	14,742	106.8200	15,165	14,196	15,063		(9)			8.000	6.650	MON	95	997	08/08/2001	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272			2	1	28,510	106.8200	29,336	27,463	28,794		(14)			8.000	6.920	MON	183	2,116	08/08/2001	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859			2	1	84,954	108.2400	86,826	80,217	85,128		(8)			8.500	3.600	MON	568	5,985	10/02/2001	07/01/2030
31385G-ZH-0	FED NATL MTG ASSOC #544444			2	1	624	106.8200	643	602	626		(0)			8.000	5.990	MON	4	45	07/06/2001	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602			2	1	34,104	106.7900	36,081	33,788	34,062		(8)			8.000	7.530	MON	225	2,610	06/29/2000	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604			2	1	26,336	103.9300	26,357	25,361	26,192		(40)			7.000	5.560	MON	148	1,702	04/12/2002	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997			2	1	2,251	106.7900	2,381	2,230	2,246		(1)			8.000	7.550	MON	15	177	06/29/2000	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025			2	1	105,826	102.8700	106,651	103,672	105,349		(58)			6.500	5.770	MON	562	6,505	12/06/2001	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051			2	1	6,587	101.2000	4,849	4,792	4,893		(0)			6.000	4.470	MON	24	280	01/08/2003	09/01/2029
31385H-Q4-7	FED NATL MTG ASSOC #545075			2	1	1,780	104.3900	1,778	1,703	1,774		(0)			7.000	3.390	MON	10	114	12/05/2002	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079			2	1	12,284	103.0100	12,050	11,698	12,266		(2)			6.500	3.670	MON	63	736	01/12/2004	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137			2	1	110,111	104.8000	112,241	107,099	111,304		(40)			7.500	6.640	MON	669	7,659	07/30/2001	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138			2	1	1,086,739	104.8000	1,068,780	1,019,814	1,084,922		(187)			7.500	4.090	MON	6,374	72,428	09/11/2003	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149			2	1	135,983	102.2200	133,428	130,528	135,586		(166)			6.000	4.130	MON	653	7,597	09/24/2003	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154			2	1	35,212	103.9300	35,240	33,909	35,012		(45)			7.000	5.630	MON	198	2,291	04/12/2002	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195			2	1	2,687	104.3900	2,681	2,568	2,677		(0)			7.000	3.320	MON	15	172	12/10/2002	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226			2	1	6,842	103.9300	6,847	6,589	6,803		(9)			7.000	5.630	MON	38	445	04/12/2002	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235			2	1	12,439	104.3900	12,424	11,902	12,416		(1)			7.000	3.240	MON	69	796	12/05/2002	10/01/2031
31385H-YA-4	FED NATL MTG ASSOC #545305			2	1	47,213	102.2200	46,398	45,390	47,054		(59)			6.000	4.470	MON	227	2,639	09/11/2003	11/01/2016
31385H-2A-9	FED NATL MTG ASSOC #545369			2	1	26,084	103.9300	26,105	25,119	25,943		(35)			7.000	5.610	MON	147	1,687	04/12/2002	09/01/2016
31385J-B2-3	FED NATL MTG ASSOC #545557			2	1	600,824	102.7900	588,630	572,639	599,898		(66)			6.500	3.710	MON	3,102	35,641	02/06/2004	04/01/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31385J-D4-7	FED NATL MTG ASSOC #545623			2	1	41,500	102.2200	40,785	39,898	41,355		(49)			6.000	4.490	MON	199	2,323	09/11/2003	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638			2	1	24,178	102.7700	23,673	23,035	24,127		(3)			6.500	3.740	MON	125	1,443	02/06/2004	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727			2	1	846,150	100.7300	650,710	645,975	655,370		(768)			5.500	5.220	MON	2,961	27,397	06/30/2004	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759			2	1	282,040	102.7700	192,640	187,443	187,892		(2)			6.500	6.430	MON	1,015	11,701	07/02/2002	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762			2	1	25,167,031	102.7700	16,759,231	16,307,029	16,379,078		(386)			6.500	6.370	MON	88,330	1,015,354	07/02/2002	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766			2	1	401,026	102.2200	394,107	385,544	399,015		(424)			6.000	4.570	MON	1,928	22,433	09/11/2003	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814			2	1	299,119	102.7700	197,148	191,828	192,173		(2)			6.500	6.450	MON	1,039	11,921	07/02/2002	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815			2	1	56,654	104.3900	56,535	54,157	56,344		(3)			7.000	3.480	MON	316	3,611	12/10/2002	07/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883			2	1	629,078	100.6900	481,555	478,250	490,211		(721)			5.500	5.030	MON	2,192	20,328	01/08/2003	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929			2	1	13,241	102.7700	12,958	12,608	13,175		(1)			6.500	3.900	MON	68	794	01/12/2004	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087			2	1	49,350	106.7900	52,211	48,892	49,248		(11)			8.000	7.540	MON	326	3,784	06/29/2000	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115			2	1	17,151	106.7900	18,145	16,992	17,140		(5)			8.000	7.450	MON	113	1,348	06/29/2000	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350			2	1	38,434	103.9400	38,469	37,011	38,210		(68)			7.000	5.510	MON	216	2,505	04/12/2002	06/01/2015
31385K-ED-3	FED NATL MTG ASSOC #546532			2	1	1,708	106.8200	1,758	1,646	1,717		(1)			8.000	7.030	MON	11	110	08/08/2001	08/01/2030
31385K-FA-8	FED NATL MTG ASSOC #546561			2	1	3,603	106.8200	3,707	3,471	3,705		(2)			8.000	6.430	MON	23	265	08/08/2001	07/01/2030
31385K-GC-3	FED NATL MTG ASSOC #546595			2	1	29,703	106.8200	30,554	28,604	30,457		(20)			8.000	6.580	MON	191	2,139	08/08/2001	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716			2	1	1,018	106.8200	1,047	980	1,024		(0)			8.000	7.020	MON	7	76	08/08/2001	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077			2	1	7,493	106.8200	7,623	7,136	7,707		(6)			8.000	6.270	MON	48	500	10/16/2001	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108			2	1	28,257	106.7500	29,885	27,995	28,219		(7)			8.000	7.500	MON	187	2,187	06/29/2000	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148			2	1	21,799	103.9300	22,156	21,319	21,858		(34)			7.000	6.160	MON	124	1,482	07/17/2001	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215			2	1	11,088	106.8200	11,409	10,681	11,298		(7)			8.000	6.730	MON	71	814	08/08/2001	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248			2	1	3,953	106.8200	4,067	3,807	4,085		(3)			8.000	6.410	MON	25	269	08/08/2001	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512			2	1	1,784	106.8200	1,840	1,722	1,797		(1)			8.000	5.780	MON	11	137	07/06/2001	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644			2	1	5,855	106.8200	6,025	5,640	5,911		(3)			8.000	6.930	MON	38	389	08/08/2001	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853			2	1	40,661	103.9300	41,327	39,766	40,783		(65)			7.000	6.150	MON	232	2,738	07/17/2001	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203			2	1	9,239	103.9300	9,360	9,006	9,286		(17)			7.000	5.990	MON	53	614	08/02/2001	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208			2	1	91,484	103.9300	92,703	89,201	91,168		(112)			7.000	6.290	MON	520	6,073	08/02/2001	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453			2	1	184,837	102.9800	181,258	176,009	184,563		(30)			6.500	3.670	MON	953	11,200	01/12/2004	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969			2	1	1,889	103.9300	1,914	1,841	1,902		(4)			7.000	5.920	MON	11	108	08/02/2001	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413			2	1	16,435	103.9300	16,448	15,827	16,338		(22)			7.000	5.620	MON	92	1,015	04/12/2002	11/01/2015
31385R-TC-4	FED NATL MTG ASSOC #550547			2	1	24,942	106.8200	25,664	24,026	25,270		(13)			8.000	6.850	MON	160	1,920	08/08/2001	09/01/2030
31385R-UV-0	FED NATL MTG ASSOC #550596			2	1	9,361	105.1600	9,589	9,119	9,119		(0)			7.500	7.490	MON	57	652	01/05/2001	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642			2	1	5,850	106.8200	6,018	5,634	6,051		(4)			8.000	6.390	MON	38	425	08/08/2001	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823			2	1	15,906	103.9300	15,918	15,317	15,819		(22)			7.000	5.590	MON	89	1,065	04/12/2002	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911			2	1	12,026	103.9300	12,183	11,723	12,236		(33)			7.000	5.560	MON	68	814	08/02/2001	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216			2	1	103,545	104.8000	81,988	78,232	81,278		(30)			7.500	6.650	MON	489	5,734	02/07/2002	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148			2	1	21,525	103.9300	21,878	21,051	21,649		(38)			7.000	6.060	MON	123	1,461	07/17/2001	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787			2	1	167,733	106.8200	177,173	165,867	165,640		1			8.000	8.080	MON	1,106	11,649	11/07/2000	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835			2	1	270,092	104.8000	272,501	260,017	269,286		(34)			7.500	5.860	MON	1,625	18,737	01/11/2002	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869			2	1	11,032	104.8000	11,245	10,730	11,159		(4)			7.500	6.620	MON	67	788	07/30/2001	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885			2	1	205,888	105.1600	210,915	200,560	200,580		(0)			7.500	7.490	MON	1,254	14,593	01/05/2001	11/01/2015
31385W-WY-1	FED NATL MTG ASSOC #555163			2	1	149,692	102.7700	146,495	142,542	148,948		(15)			6.500	3.900	MON	772	8,832	01/12/2004	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181			2	1	9,714	102.7900	9,509	9,250	9,701		(1)			6.500	3.690	MON	50	572	01/12/2004	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195			2	1	1,272,047	102.2200	1,248,150	1,221,031	1,265,545		(1,028)			6.000	4.340	MON	6,105	71,095	09/24/2003	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203			2	1	2,580,964	104.2000	2,544,587	2,442,071	2,577,305		(473)			7.000	4.300	MON	14,245	165,222	09/10/2003	09/01/2032
31385X-BZ-9	FED NATL MTG ASSOC #555456			2	1	82,953	100.6900	64,690	64,246	65,194		(57)			5.500	5.040	MON	294	2,732	06/30/2004	04/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495			2	1	9,699,451	99.0700	9,716,864	9,807,699	9,722,884		(14,473)	388,465		5.000	4.180	MON	40,865	481,895	05/15/2003	05/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783			2	1	15,784,145	94.5300	15,610,020	16,513,040	15,820,592		23,417			4.500	5.220	MON	61,924	736,173	08/25/2004	10/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182			2	1	206,104	102.9800	137,895	133,902	134,624		(9)			6.500	6.380	MON	725	8,320	06/10/2002	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263			2	1	2,517	103.9300	2,558	2,461	2,513		(3)			7.000	6.290	MON	14	165	07/17/2001	12/01/2015
31386A-BN-5	FED NATL MTG ASSOC #557245			2	1	53,850	106.8300	55,397	51,857	54,837		(31)			8.000	6.740	MON	346	4,048	08/08/2001	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284			2	1	29,608	103.9300	29,995	28,862	29,463		(41)			7.000	6.280	MON	168	1,823	08/02/2001	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320			2	1	1,322	103.9300	1,344	1,293	1,319		(2)			7.000	6.330	MON	8	82	07/17/2001	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029			2	1	1,540	103.9300	1,565	1,506	1,543		(1)			7.000	5.800	MON	9	103	07/17/2001	10/01/2015
31386B-UH-5	FED NATL MTG ASSOC #558684			2	1	4,540	104.8000	3,063	2,923	3,020		(0)			7.500	5.700	MON	18	210	02/07/2002	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686			2	1	16,813	106.8200	17,334	16,228	16,726		(2)			8.000	6.320	MON	108	1,275	07/06/2001	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996			2	1	170,596	105.1600	177,957	169,221	169,221		(0)			7.500	7.500	MON	1,058	11,953	10/13/2000	10/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31386C-QY-1	FED NATL MTG ASSOC #559471			2	1	115,559	103.9300	115,650	111,281	114,884		(162)			7.000	5.600	MON	649	7,605	04/12/2002	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512			2	1	8,518	105.1600	8,957	8,517	8,517					7.500	7.500	MON	53	626	01/05/2001	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535			2	1	145,310	105.1600	150,964	143,552	143,558		(0)			7.500	7.500	MON	897	10,347	01/05/2001	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645			2	1	40,034	103.9300	40,065	38,552	39,805		(55)			7.000	5.610	MON	225	2,619	04/12/2002	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861			2	1	10,105	105.1600	10,626	10,104	10,104					7.500	7.500	MON	63	753	01/05/2001	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046			2	1	2,444	104.7600	1,448	1,382	1,434		(1)			7.500	6.680	MON	9	98	02/07/2002	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387			2	1	2,775	103.9300	2,820	2,714	2,778		(4)			7.000	6.200	MON	16	180	07/17/2001	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457			2	1	61,823	104.8000	44,902	42,844	44,498		(16)			7.500	6.650	MON	268	3,115	02/07/2002	12/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239			2	1	25,812	106.8100	26,549	24,857	25,786		(8)			8.000	7.170	MON	166	1,964	08/08/2001	04/01/2031
31386F-BM-6	FED NATL MTG ASSOC #561744			2	1	104,408	108.2400	106,709	98,585	103,500		(7)			8.500	4.480	MON	698	7,965	10/02/2001	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020			2	1	139,748	103.9300	142,039	136,673	140,071		(210)			7.000	6.180	MON	797	9,199	07/17/2001	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075			2	1	8,723	105.1600	9,173	8,722	8,722					7.500	7.500	MON	55	627	01/05/2001	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078			2	1	58,287	104.8000	28,085	26,798	27,845		(10)			7.500	6.650	MON	167	1,827	02/07/2002	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199			2	1	31,672	104.3900	31,634	30,304	31,615		(2)			7.000	3.240	MON	177	2,019	12/05/2002	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314			2	1	108,810	103.9100	108,876	104,782	108,109		(138)			7.000	5.650	MON	611	7,159	04/12/2002	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398			2	1	226,701	102.8600	222,053	215,873	226,381		(28)			6.500	3.690	MON	1,169	13,481	01/12/2004	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514			2	1	179,147	102.8600	119,068	115,754	116,271		(4)			6.500	6.390	MON	627	7,187	07/02/2002	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914			2	1	3,336	102.8800	3,393	3,298	3,328		(1)			6.500	6.140	MON	18	204	06/15/2001	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347			2	1	65,519	103.9300	66,593	64,077	65,463		(84)			7.000	6.290	MON	374	4,339	07/17/2001	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845			2	1	37,904	103.9100	38,392	36,948	37,971		(59)			7.000	6.110	MON	216	2,485	08/02/2001	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868			2	1	214,854	104.8000	216,770	206,838	215,850		(90)			7.500	6.550	MON	1,293	14,459	01/11/2002	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317			2	1	1,379	108.2400	1,409	1,302	1,375		(0)			8.500	3.960	MON	9	107	10/02/2001	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435			2	1	25,579	104.3900	25,548	24,474	25,405		(1)			7.000	3.680	MON	143	1,569	12/05/2002	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575			2	1	95,153	104.8000	48,044	45,843	47,475		(5)			7.500	5.580	MON	287	3,155	02/07/2002	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699			2	1	14,454	103.9300	14,465	13,919	14,367		(19)			7.000	5.630	MON	81	920	04/12/2002	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010			2	1	1,652	103.9300	1,679	1,615	1,649		(2)			7.000	6.300	MON	9	110	07/17/2001	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744			2	1	530,449	104.7600	392,920	375,060	388,464		(131)			7.500	6.720	MON	2,344	26,761	02/07/2002	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928			2	1	24,994	103.9300	25,014	24,069	24,840		(32)			7.000	5.640	MON	140	1,591	04/12/2002	01/01/2016
31386M-HB-9	FED NATL MTG ASSOC #567326			2	1	60,884	106.9000	62,694	58,649	61,672		(39)			8.000	6.830	MON	391	4,508	08/08/2001	01/01/2031
31386M-RK-8	FED NATL MTG ASSOC #567590			2	1	24,595	104.3900	24,565	23,532	24,532		(2)			7.000	3.300	MON	137	1,609	12/05/2002	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626			2	1	11,126	104.7600	9,118	8,704	9,014		(3)			7.500	6.720	MON	54	640	02/07/2002	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894			2	1	18,458	103.9300	18,473	17,775	18,343		(24)			7.000	5.640	MON	104	1,141	04/12/2002	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960			2	1	3,877	101.2100	4,028	3,980	3,890		1			6.000	6.450	MON	20	237	01/11/2001	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062			2	1	22,042	103.9100	22,399	21,557	22,403		(46)			7.000	5.780	MON	126	1,305	07/17/2001	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089			2	1	96,666	106.8900	99,527	93,116	97,526		(57)			8.000	6.920	MON	621	7,213	08/08/2001	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111			2	1	7,030	106.8300	7,232	6,769	7,196		(5)			8.000	6.610	MON	45	495	08/08/2001	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336			2	1	13,472	106.9000	13,900	13,003	13,558		(2)			8.000	5.700	MON	87	1,039	07/06/2001	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520			2	1	35,307	103.9300	35,886	34,530	35,325		(47)			7.000	6.250	MON	201	2,355	07/17/2001	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524			2	1	12,658	103.9300	12,668	12,190	12,580		(16)			7.000	5.640	MON	71	809	04/12/2002	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618			2	1	5,489	103.9300	5,560	5,350	5,496		(9)			7.000	6.120	MON	31	371	08/02/2001	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677			2	1	72,867	104.8000	73,516	70,148	73,015		(28)			7.500	6.610	MON	438	5,209	01/11/2002	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865			2	1	59,348	106.8300	61,053	57,151	59,564		(26)			8.000	7.050	MON	381	4,373	08/08/2001	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300			2	1	62,557	102.2200	61,479	60,142	62,353		(83)			6.000	4.440	MON	301	3,501	09/11/2003	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313			2	1	97,329	103.9100	98,583	94,875	98,052		(171)			7.000	5.960	MON	553	6,543	08/02/2001	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899			2	1	18,806	106.9000	19,359	18,110	18,884		(12)			8.000	7.000	MON	121	1,122	08/08/2001	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957			2	1	12,596	103.9100	12,758	12,278	12,640		(14)			7.000	5.640	MON	72	845	08/02/2001	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490			2	1	7,466	103.9300	7,472	7,189	7,425		(12)			7.000	5.550	MON	42	500	04/12/2002	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655			2	1	83,397	103.9300	83,608	80,450	82,970		(122)			7.000	5.670	MON	469	5,400	04/12/2002	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014			2	1	106,503	103.9300	106,587	102,560	105,854		(132)			7.000	5.650	MON	598	7,040	04/12/2002	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172			2	1	16,043	104.8000	10,603	10,117	10,470		(1)			7.500	5.610	MON	63	729	02/07/2002	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520			2	1	30,804	102.8700	31,044	30,176	30,672		(17)			6.500	5.760	MON	163	1,922	12/06/2001	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557			2	1	93,252	103.9100	94,453	90,901	92,880		(113)			7.000	6.300	MON	530	6,214	08/02/2001	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870			2	1	43,452	101.8200	42,986	42,219	43,399		(16)			6.000	4.760	MON	211	2,333	09/26/2003	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882			2	1	28,964	102.8800	29,192	28,374	28,861		(18)			6.500	5.720	MON	154	1,731	12/06/2001	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933			2	1	60,397	104.3900	60,324	57,788	60,073		(4)			7.000	3.550	MON	337	3,681	12/05/2002	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947			2	1	73,851	102.8800	74,433	72,347	73,623		(47)			6.500	5.700	MON	392	4,489	12/06/2001	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964			2	1	9,471	102.7900	9,271	9,019	9,458		(1)			6.500	3.690	MON	49	559	01/12/2004	05/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31386U-V5-8	FED NATL MTG ASSOC #574036			2	1	323,393	102.7900	316,830	308,223	322,970		(38)			6.500	3.690	MON	1,670	18,356	02/06/2004	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158			2	1	143,170	103.9300	143,283	137,871	142,301		(189)			7.000	5.630	MON	804	9,154	04/12/2002	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902			2	1	132,872	102.2200	130,376	127,542	132,469		(170)			6.000	4.120	MON	638	7,439	09/24/2003	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309			2	1	21,298	103.9100	21,311	20,509	21,156		(24)			7.000	5.690	MON	120	1,429	04/12/2002	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366			2	1	116,164	102.2200	113,975	111,503	115,802		(153)			6.000	4.120	MON	558	6,507	09/24/2003	03/01/2016
31386X-AN-6	FED NATL MTG ASSOC #576113			2	1	16,474	104.8000	7,252	6,920	7,150		(1)			7.500	5.700	MON	43	463	02/07/2002	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116			2	1	10,976	102.8700	11,062	10,753	10,927		(6)			6.500	5.770	MON	58	675	12/06/2001	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161			2	1	38,740	102.8700	39,042	37,951	38,614		(24)			6.500	5.710	MON	206	2,369	12/06/2001	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646			2	1	30,494	104.8000	21,755	20,759	21,483		(2)			7.500	5.610	MON	130	1,503	02/07/2002	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865			2	1	13,318	102.7900	13,036	12,682	13,299		(2)			6.500	3.680	MON	69	793	01/12/2004	06/01/2031
31386Y-S8-8	FED NATL MTG ASSOC #577543			2	1	1,560	102.8700	1,573	1,529	1,555		(1)			6.500	5.740	MON	8	65	12/06/2001	05/01/2016
31386Y-XR-0	FED NATL MTG ASSOC #577688			2	1	45,221	106.8100	46,000	43,068	45,658		(24)			8.000	6.690	MON	287	3,155	10/16/2001	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809			2	1	339,182	100.7300	236,302	234,583	240,505		(298)			5.500	4.660	MON	1,075	9,867	01/08/2003	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861			2	1	71,102	100.7300	28,864	28,654	29,076		(30)			5.500	4.990	MON	131	1,046	09/30/2004	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316			2	1	4,838	102.8700	4,876	4,739	4,826		(4)			6.500	5.650	MON	26	307	12/06/2001	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342			2	1	3,672	102.8700	3,701	3,598	3,654		(2)			6.500	5.790	MON	19	214	12/06/2001	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375			2	1	49,622	103.9300	50,435	48,530	49,375		(50)			7.000	6.430	MON	283	3,351	07/17/2001	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828			2	1	9,159	103.9300	9,166	8,820	9,110		(12)			7.000	5.610	MON	51	603	04/12/2002	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044			2	1	18,778	102.2200	18,455	18,053	18,716		(26)			6.000	4.430	MON	90	1,056	09/11/2003	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158			2	1	31,917	103.9100	32,435	31,215	31,776		(30)			7.000	6.430	MON	182	2,158	07/17/2001	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167			2	1	7,370	102.8700	7,428	7,220	7,339		(4)			6.500	5.770	MON	39	452	12/06/2001	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177			2	1	30,767	102.2200	30,236	29,579	30,659		(38)			6.000	4.470	MON	148	1,706	09/11/2003	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233			2	1	273,241	102.7900	267,457	260,191	272,854		(35)			6.500	3.680	MON	1,409	16,243	01/12/2004	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609			2	1	13,200	102.7900	4,703	4,575	4,584		(0)			6.500	6.450	MON	25	251	07/02/2002	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648			2	1	111,417	106.8300	114,653	107,325	113,974		(78)			8.000	6.620	MON	716	8,290	08/08/2001	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864			2	1	79,397	103.9100	79,445	76,458	78,842		(91)			7.000	5.700	MON	446	5,190	04/12/2002	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912			2	1	3,756	102.8700	3,785	3,679	3,740		(3)			6.500	5.860	MON	20	229	12/06/2001	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996			2	1	1,666,616	102.9800	1,118,540	1,086,152	1,091,662		(39)			6.500	6.340	MON	5,883	67,513	02/05/2002	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133			2	1	232,648	103.9100	232,791	224,037	230,957		(265)			7.000	5.710	MON	1,307	15,009	04/12/2002	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157			2	1	78,756	102.7900	77,089	74,994	78,644		(10)			6.500	3.680	MON	406	4,695	01/12/2004	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287			2	1	12,736	102.7900	12,467	12,128	12,718		(2)			6.500	3.690	MON	66	766	01/12/2004	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410			2	1	222,443	102.7900	217,929	212,008	222,152		(26)			6.500	3.690	MON	1,148	13,156	02/06/2004	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437			2	1	11,576	102.7900	11,341	11,033	11,561		(1)			6.500	3.690	MON	60	687	02/06/2004	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582			2	1	90,133	102.7900	88,225	85,828	90,007		(11)			6.500	3.690	MON	465	5,327	01/12/2004	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653			2	1	141,831	102.8700	142,937	138,944	141,087		(74)			6.500	5.810	MON	753	8,745	12/06/2001	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896			2	1	43,029	103.9100	43,726	42,082	42,839		(40)			7.000	6.430	MON	245	2,845	07/17/2001	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055			2	1	29,133	104.3900	29,098	27,874	29,015		(2)			7.000	3.440	MON	163	1,837	12/05/2002	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809			2	1	20,230	108.2300	20,674	19,102	19,926		(1)			8.500	5.000	MON	135	1,520	10/02/2001	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912			2	1	24,162	103.9100	24,177	23,268	23,983		(26)			7.000	5.730	MON	136	1,422	04/12/2002	06/01/2016
31387H-YU-8	FED NATL MTG ASSOC #584923			2	1	22,558	104.7600	22,986	21,941	22,641		(6)			7.500	6.800	MON	137	1,546	07/30/2001	05/01/2031
31387J-QM-1	FED NATL MTG ASSOC #585560			2	1	11,724	102.8700	11,815	11,485	11,668		(8)			6.500	5.910	MON	62	693	12/06/2001	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729			2	1	8,655	100.7300	6,307	6,261	6,419		(8)			5.500	4.660	MON	29	265	01/08/2003	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052			2	1	317,808	100.7300	327,402	325,020	319,661		343			5.500	5.960	MON	1,490	17,473	05/04/2001	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829			2	1	280,718	103.9100	284,334	273,641	278,813		(271)			7.000	6.410	MON	1,596	18,437	08/02/2001	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269			2	1	3,051	102.8800	3,075	2,989	3,042		(2)			6.500	5.690	MON	16	179	12/06/2001	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418			2	1	65,340	103.9100	65,380	62,922	64,824		(74)			7.000	5.730	MON	367	4,157	04/12/2002	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446			2	1	5,606	102.8700	5,649	5,492	5,580		(3)			6.500	5.780	MON	30	354	12/06/2001	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468			2	1	3,563	103.9100	3,565	3,431	3,535		(4)			7.000	5.740	MON	20	239	04/12/2002	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568			2	1	63,794	103.9300	64,840	62,390	63,629		(74)			7.000	6.350	MON	364	4,322	07/17/2001	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054			2	1	268,077	102.8800	272,693	265,054	267,266		(107)			6.500	6.160	MON	1,436	17,018	06/15/2001	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072			2	1	159,073	102.8700	160,313	155,835	158,241		(84)			6.500	5.800	MON	844	9,823	12/06/2001	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120			2	1	29,365	102.8700	29,594	28,767	29,212		(14)			6.500	5.810	MON	156	1,825	12/06/2001	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084			2	1	23,912	103.9100	24,220	23,309	23,912		(33)			7.000	6.190	MON	136	1,369	08/02/2001	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387			2	1	82,015	102.2200	80,474	78,724	81,768		(94)			6.000	4.160	MON	394	4,632	09/24/2003	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397			2	1	13,681	104.3900	13,665	13,090	13,577		(1)			7.000	3.750	MON	76	843	12/05/2002	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419			2	1	323,723	102.8700	326,246	317,133	321,959		(154)			6.500	5.820	MON	1,718	20,440	12/06/2001	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460			2	1	8,998	102.8700	9,068	8,815	8,956		(5)			6.500	5.790	MON	48	561	12/06/2001	08/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31387R-XR-4	FED NATL MTG ASSOC #592088			2	1	1,345	102.8700	1,355	1,318	1,338		(1)			6.500	5.800	MON	7	85	12/06/2001	06/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251			2	1	42,454	104.7600	30,227	28,853	29,696		(2)			7.500	5.920	MON	180	2,089	02/07/2002	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925			2	1	2,847	102.8700	2,869	2,789	2,838		(2)			6.500	5.710	MON	15	180	12/06/2001	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075			2	1	181,356	104.3900	181,138	173,521	179,983		(10)			7.000	3.750	MON	1,012	11,663	12/05/2002	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085			2	1	42,971	104.7600	18,172	17,346	17,974		(6)			7.500	6.710	MON	108	1,151	02/07/2002	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110			2	1	3,819	103.9100	3,868	3,722	3,801		(4)			7.000	6.340	MON	22	237	08/02/2001	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147			2	1	92,950	102.8700	93,675	91,058	92,522		(48)			6.500	5.790	MON	493	5,691	12/06/2001	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148			2	1	94,197	103.9100	95,410	91,822	93,721		(99)			7.000	6.360	MON	536	6,163	08/02/2001	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162			2	1	77,222	102.7900	75,587	73,533	77,115		(9)			6.500	3.700	MON	398	4,376	01/12/2004	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208			2	1	54,402	104.3900	54,337	52,052	53,948		(3)			7.000	3.820	MON	304	3,573	12/05/2002	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157			2	1	30,261	104.3900	30,225	28,954	30,009		(2)			7.000	3.810	MON	169	1,945	12/05/2002	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181			2	1	43,152	104.3900	43,100	41,287	43,073		(3)			7.000	3.240	MON	241	2,810	12/05/2002	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623			2	1	552,025	102.8700	556,327	540,787	549,376		(293)			6.500	5.790	MON	2,929	33,222	12/06/2001	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653			2	1	90,381	108.2300	92,367	85,341	89,119		(6)			8.500	4.910	MON	604	6,603	10/02/2001	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964			2	1	33,710	103.9100	34,145	32,861	33,495		(33)			7.000	6.400	MON	192	2,289	08/02/2001	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656			2	1	19,481	103.9100	19,493	18,760	19,349		(23)			7.000	5.690	MON	109	1,253	04/12/2002	04/01/2016
31387V-YQ-6	FED NATL MTG ASSOC #595719			2	1	87,905	102.8700	88,590	86,115	87,537		(47)			6.500	5.770	MON	466	5,294	12/06/2001	08/01/2016
31387V-2M-0	FED NATL MTG ASSOC #595780			2	1	17,052	104.7600	17,376	16,586	17,299		(7)			7.500	6.570	MON	104	1,183	07/30/2001	08/01/2031
31387W-J3-2	FED NATL MTG ASSOC #596182			2	1	211,370	104.3900	211,115	202,237	209,604		(11)			7.000	3.810	MON	1,180	13,786	12/05/2002	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225			2	1	63,319	103.9100	64,135	61,723	62,919		(63)			7.000	6.390	MON	360	4,117	08/02/2001	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238			2	1	14,958	102.7900	14,641	14,244	14,937		(2)			6.500	3.680	MON	77	887	01/12/2004	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355			2	1	130,183	102.8700	131,197	127,532	129,587		(69)			6.500	5.780	MON	691	8,110	12/06/2001	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356			2	1	143,225	102.8700	144,341	140,309	142,512		(73)			6.500	5.800	MON	760	8,831	12/06/2001	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462			2	1	11,800	102.7900	11,550	11,237	11,784		(1)			6.500	3.690	MON	61	677	01/12/2004	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646			2	1	67,819	102.8700	68,347	66,438	67,683		(42)			6.500	5.660	MON	360	4,257	12/06/2001	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046			2	1	62,117	102.8700	62,601	60,852	61,764		(29)			6.500	5.840	MON	330	3,936	12/06/2001	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061			2	1	83,361	104.3900	83,261	79,760	82,730		(5)			7.000	3.750	MON	465	5,451	12/05/2002	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070			2	1	11,418	102.8700	11,507	11,185	11,367		(6)			6.500	5.780	MON	61	692	12/06/2001	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062			2	1	11,230	104.7600	11,442	10,922	11,266		(3)			7.500	6.810	MON	68	775	07/30/2001	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249			2	1	5,153	102.8700	5,194	5,049	5,136		(3)			6.500	5.730	MON	27	316	12/06/2001	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564			2	1	648,554	102.7900	231,375	225,089	225,534		(3)			6.500	6.450	MON	1,219	12,895	07/02/2002	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904			2	1	72,664	104.3900	72,576	69,524	72,057		(4)			7.000	3.820	MON	406	4,590	12/05/2002	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920			2	1	91,728	102.8700	92,443	89,861	91,279		(44)			6.500	5.800	MON	487	5,662	12/06/2001	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066			2	1	54,320	104.3900	54,255	51,973	53,867		(3)			7.000	3.820	MON	303	3,490	12/05/2002	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265			2	1	58,944	102.8700	59,403	57,744	58,623		(29)			6.500	5.820	MON	313	3,676	12/06/2001	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321			2	1	30,272	104.3900	30,236	28,964	30,043		(2)			7.000	3.740	MON	169	1,941	12/05/2002	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973			2	1	116,297	102.8700	117,203	113,930	115,633		(56)			6.500	5.830	MON	617	7,054	12/06/2001	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203			2	1	22,699	108.2300	23,198	21,433	22,292		(1)			8.500	5.230	MON	152	1,651	10/02/2001	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259			2	1	234,395	102.2200	229,990	224,991	233,701		(276)			6.000	4.150	MON	1,125	13,239	09/24/2003	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260			2	1	146,089	102.8700	147,228	143,115	145,531		(80)			6.500	5.750	MON	775	9,020	12/06/2001	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295			2	1	39,853	104.7600	40,609	38,763	40,376		(15)			7.500	6.600	MON	242	2,640	07/30/2001	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410			2	1	13,677	102.8700	13,783	13,398	13,608		(7)			6.500	5.800	MON	73	866	12/06/2001	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417			2	1	119,630	104.3900	119,486	114,461	118,631		(6)			7.000	3.820	MON	668	7,787	12/05/2002	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623			2	1	40,082	104.7600	40,842	38,986	39,970		(9)			7.500	6.940	MON	244	2,921	07/30/2001	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718			2	1	5,423	102.8700	5,465	5,312	5,392		(3)			6.500	5.830	MON	29	343	12/06/2001	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743			2	1	6,952	102.8700	7,007	6,811	6,931		(4)			6.500	5.710	MON	37	417	12/06/2001	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018			2	1	134,213	103.9100	136,389	131,260	133,416		(116)			7.000	6.480	MON	766	8,876	07/17/2001	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034			2	1	13,498	106.8300	13,886	12,999	13,690		(8)			8.000	6.810	MON	87	970	08/08/2001	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043			2	1	130,965	102.8700	131,985	128,298	130,264		(66)			6.500	5.810	MON	695	8,052	12/06/2001	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383			2	1	153,646	102.8700	154,843	150,518	152,929		(81)			6.500	5.790	MON	815	9,456	12/06/2001	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774			2	1	30,594	103.9100	30,613	29,462	30,381		(35)			7.000	5.710	MON	172	1,765	04/12/2002	06/01/2016
31388E-W4-4	FED NATL MTG ASSOC #602867			2	1	30,723	102.8700	30,963	30,098	30,547		(15)			6.500	5.830	MON	163	1,783	12/06/2001	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282			2	1	68,353	104.3900	68,271	65,400	67,836		(4)			7.000	3.750	MON	382	4,324	12/05/2002	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597			2	1	153,360	102.7900	154,912	150,704	154,981		(10)	2,498		6.500	4.340	MON	816	9,782	09/17/2004	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296			2	1	7,402	102.8700	7,460	7,251	7,361		(3)			6.500	5.830	MON	39	430	12/06/2001	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407			2	1	69,308	108.2700	70,855	65,442	68,326		(5)			8.500	4.920	MON	464	5,515	10/02/2001	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467			2	1	127,297	108.2300	130,093	120,198	125,406		(7)			8.500	4.980	MON	851	9,944	10/02/2001	08/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31388J-XL-4	FED NATL MTG ASSOC #606483			2	1	2,293	102.8700	2,311	2,246	2,280		(1)			6.500	5.830	MON	12	131	12/06/2001	09/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828			2	1	12,422	102.7900	12,159	11,828	12,403		(2)			6.500	3.690	MON	64	754	01/12/2004	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017			2	1	17,912	102.8700	18,052	17,547	17,813		(8)			6.500	5.830	MON	95	1,064	12/06/2001	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126			2	1	354,531	102.7900	363,296	353,427	354,379		(6)			6.500	6.430	MON	1,914	22,473	02/05/2002	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154			2	1	235,362	104.3900	235,079	225,193	233,021		(12)			7.000	3.960	MON	1,314	15,049	12/05/2002	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367			2	1	13,770	102.7900	10,327	10,046	10,066		(0)			6.500	6.450	MON	54	634	07/02/2002	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522			2	1	346,400	102.7900	218,608	212,669	213,084		(3)			6.500	6.450	MON	1,152	13,130	07/02/2002	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589			2	1	5,073	102.8700	5,112	4,969	5,050		(2)			6.500	5.790	MON	27	321	12/06/2001	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076			2	1	6,350	102.7900	5,413	5,266	5,276		(0)			6.500	6.450	MON	29	337	07/02/2002	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206			2	1	212,208	102.7900	215,891	210,026	211,866		(14)			6.500	6.280	MON	1,138	13,236	02/07/2002	01/01/2032
31388M-FQ-6	FED NATL MTG ASSOC #608675			2	1	82,266	104.3900	82,167	78,712	81,514		(4)			7.000	3.890	MON	459	5,504	12/05/2002	10/01/2031
31388M-JQ-2	FED NATL MTG ASSOC #608771			2	1	409,963	102.8700	415,127	403,531	407,172		(189)			6.500	6.220	MON	2,186	25,510	08/14/2001	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815			2	1	369,430	102.8700	374,084	363,634	366,852		(171)			6.500	6.220	MON	1,970	23,040	08/14/2001	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042			2	1	67,887	102.8700	68,416	66,505	67,530		(35)			6.500	5.810	MON	360	4,073	12/06/2001	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077			2	1	13,798	102.8700	13,905	13,517	13,725		(7)			6.500	5.810	MON	73	850	12/06/2001	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362			2	1	34,292	102.8700	34,559	33,593	34,115		(18)			6.500	5.800	MON	182	2,170	12/06/2001	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445			2	1	126,083	108.2300	128,852	119,051	123,904		(7)			8.500	5.180	MON	843	10,112	10/02/2001	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480			2	1	61,855	104.3900	61,781	59,182	61,387		(3)			7.000	3.750	MON	345	3,909	12/05/2002	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570			2	1	122,875	102.8700	123,833	120,374	122,157		(56)			6.500	5.850	MON	652	7,644	12/06/2001	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613			2	1	103,834	102.8700	104,643	101,720	103,299		(54)			6.500	5.800	MON	551	6,411	12/06/2001	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381			2	1	38,908	104.3900	38,861	37,227	38,552		(2)			7.000	3.890	MON	217	2,496	12/05/2002	10/01/2031
31388Q-FG-9	FED NATL MTG ASSOC #611367			2	1	279,409	104.3900	164,520	157,602	160,637		(11)			7.000	6.240	MON	919	10,359	02/05/2002	10/01/2031
31388Q-QM-4	FED NATL MTG ASSOC #611660			2	1	35,577	104.3900	35,534	34,040	35,166		(2)			7.000	4.100	MON	199	2,271	12/05/2002	01/01/2032
31388Q-W8-8	FED NATL MTG ASSOC #611871			2	1	55,003	102.8700	55,431	53,883	54,691		(28)			6.500	5.830	MON	292	3,487	12/06/2001	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013			2	1	42,844	104.8000	29,692	28,332	29,382		(3)			7.500	5.500	MON	177	2,044	02/07/2002	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775			2	1	11,140	102.2200	10,948	10,710	11,099		(13)			6.000	4.500	MON	54	629	09/11/2003	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276			2	1	120,190	102.7900	117,750	114,551	120,005		(13)			6.500	3.710	MON	620	14,845	02/06/2004	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545			2	1	78,196	108.2300	79,913	73,835	76,879		(4)			8.500	5.140	MON	523	5,829	10/02/2001	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223			2	1	203,322	100.7300	149,493	148,405	152,163		(177)			5.500	4.670	MON	680	6,260	01/08/2003	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226			2	1	7,610	102.8700	7,669	7,455	7,579		(4)			6.500	5.760	MON	40	476	12/06/2001	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064			2	1	885,932	100.7300	688,418	683,408	693,537		(640)			5.500	5.020	MON	3,132	29,007	06/30/2004	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077			2	1	467,189	102.8700	470,829	457,678	464,540		(213)			6.500	5.840	MON	2,479	28,931	12/06/2001	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197			2	1	293,024	104.3900	292,672	280,364	289,874		(14)			7.000	4.030	MON	1,635	19,606	12/05/2002	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105			2	1	51,512	102.7900	52,406	50,983	51,433		(3)			6.500	6.280	MON	276	3,173	02/07/2002	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504			2	1	54,970	102.2200	54,022	52,848	54,757		(64)			6.000	4.500	MON	264	3,040	09/11/2003	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012			2	1	435,963	102.7900	443,529	431,480	435,287		(28)			6.500	6.280	MON	2,337	27,219	02/07/2002	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079			2	1	140,676	102.8700	141,772	137,812	139,980		(66)			6.500	5.810	MON	746	8,725	12/06/2001	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201			2	1	46,381	102.7900	46,449	45,187	46,469		(1)	581		6.500	4.110	MON	245	2,845	09/26/2003	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581			2	1	45,825	104.3900	45,729	43,806	45,472		(2)			7.000	3.690	MON	256	2,757	12/10/2002	08/01/2031
31389A-CN-1	FED NATL MTG ASSOC #619377			2	1	4,700	104.3600	4,689	4,493	4,641		(0)			7.000	4.110	MON	26	309	12/10/2002	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790			2	1	183,413	102.7900	186,596	181,527	183,138		(11)			6.500	6.260	MON	983	11,570	02/07/2002	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940			2	1	40,927	101.8200	26,264	25,795	26,359		(3)			6.000	4.390	MON	129	1,477	01/08/2003	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164			2	1	5,121	102.7900	5,013	4,877	5,110		(1)			6.500	3.730	MON	26	301	01/12/2004	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545			2	1	11,301	102.7900	11,497	11,185	11,290		(1)			6.500	6.260	MON	61	698	02/07/2002	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634			2	1	18,741	102.9800	13,745	13,347	13,374		(0)			6.500	6.450	MON	72	839	07/02/2002	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910			2	1	479,635	101.2100	485,422	479,635	479,635					6.000	6.000	MON	2,398	28,728	01/18/2002	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266			2	1	6,214	103.9400	6,219	5,984	6,176		(10)			7.000	5.580	MON	35	414	04/12/2002	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267			2	1	184,976	101.9200	146,598	143,837	147,830		(46)			6.000	3.900	MON	719	8,456	01/08/2003	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972			2	1	108,501	104.3900	108,370	103,813	107,334		(5)			7.000	4.030	MON	606	6,796	12/05/2002	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276			2	1	368,030	100.7300	278,714	276,686	283,574		(449)			5.500	5.010	MON	1,268	11,731	01/08/2003	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331			2	1	47,191	104.7600	36,096	34,456	35,679		(3)			7.500	5.590	MON	215	2,516	02/07/2002	02/01/2032
31389G-W5-5	FED NATL MTG ASSOC #625368			2	1	492,110	102.7900	392,268	381,611	382,798		(8)			6.500	6.420	MON	2,067	24,219	07/02/2002	02/01/2032
31389H-NC-8	FED NATL MTG ASSOC #625987			2	1	41,868	102.8700	42,072	40,896	41,596		(21)			6.500	5.760	MON	222	2,556	01/22/2002	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990			2	1	968,069	100.7300	734,890	729,542	747,702		(1,201)			5.500	5.000	MON	3,344	30,975	01/08/2003	12/01/2016
31389J-TH-7	FED NATL MTG ASSOC #627052			2	1	158,995	102.7900	161,530	157,141	158,740		(12)			6.500	6.250	MON	851	9,903	02/08/2002	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117			2	1	176,782	102.7700	173,161	168,489	176,471		(18)			6.500	3.730	MON	913	10,487	02/06/2004	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085			2	1	190,043	102.7700	186,151	181,128	189,651		(20)			6.500	3.740	MON	981	10,903	02/06/2004	02/01/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31389K-2L-4	FED NATL MTG ASSOC #628179			2	1	48,380	104.3600	48,306	46,289	47,742		(2)			7.000	4.240	MON	270	3,204	12/05/2002	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910			2	1	5,318	102.7700	5,204	5,064	5,300		(1)			6.500	3.810	MON	27	319	01/12/2004	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108			2	1	49,605	102.2200	48,749	47,690	49,380		(55)			6.000	4.540	MON	238	2,785	09/11/2003	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279			2	1	136,206	102.7900	133,442	129,817	135,965		(15)			6.500	3.720	MON	703	7,973	02/06/2004	02/01/2032
31389M-UV-7	FED NATL MTG ASSOC #629796			2	1	236,309	102.7700	231,262	225,022	234,691		(74)			6.500	4.010	MON	1,219	14,592	01/12/2004	09/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896			2	1	66,089	102.7700	64,678	62,933	65,637		(21)			6.500	4.010	MON	341	3,917	01/12/2004	09/01/2032
31389M-Y3-5	FED NATL MTG ASSOC #629930			2	1	448,700	94.5300	429,993	454,867	443,994		290			4.500	4.720	MON	1,706	12,939	02/02/2005	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108			2	1	38,532	104.7600	38,861	37,095	39,781		(8)			7.500	4.300	MON	232	2,779	01/11/2002	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343			2	1	43,526	104.3600	43,459	41,645	42,918		(2)			7.000	4.310	MON	243	2,494	12/05/2002	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606			2	1	617,639	104.3600	477,708	457,767	465,865		(29)			7.000	6.300	MON	2,670	31,548	02/05/2002	05/01/2032
31389N-TG-0	FED NATL MTG ASSOC #630651			2	1	189,002	104.7500	72,032	68,765	70,670		(5)			7.500	6.000	MON	430	4,450	02/07/2002	02/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746			2	1	183,854	104.3600	183,573	175,910	180,996		(7)			7.000	4.460	MON	1,026	12,301	12/05/2002	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264			2	1	13,843	104.8000	6,115	5,835	6,031		(1)			7.500	5.690	MON	36	404	02/07/2002	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578			2	1	108,937	102.7900	110,673	107,667	108,810		(9)			6.500	6.230	MON	583	6,725	02/08/2002	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863			2	1	55,466	102.2200	54,509	53,324	55,216		(60)			6.000	4.540	MON	267	3,105	09/11/2003	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422			2	1	16,884	102.7700	16,523	16,077	16,835		(2)			6.500	3.780	MON	87	1,044	01/12/2004	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546			2	1	925,973	100.6900	634,089	629,736	639,151		(538)			5.500	5.030	MON	2,886	26,438	06/30/2004	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800			2	1	762,385	101.2100	771,583	762,385	762,385					6.000	6.000	MON	3,812	44,412	02/20/2002	12/01/2031
31389S-GW-9	FED NATL MTG ASSOC #634585			2	1	10,449	102.7900	10,228	9,950	10,430		(1)			6.500	3.720	MON	54	607	01/12/2004	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757			2	1	288,788	100.6900	223,090	221,559	227,017		(250)			5.500	4.720	MON	1,015	9,417	10/14/2003	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768			2	1	404,027	100.6900	316,442	314,270	318,822		(382)			5.500	5.220	MON	1,440	13,377	06/30/2004	03/01/2017
31389T-SN-3	FED NATL MTG ASSOC #635125			2	1	225,072	104.3600	112,590	107,890	109,770		(7)			7.000	6.310	MON	629	6,913	02/05/2002	06/01/2032
31389U-KV-0	FED NATL MTG ASSOC #635808			2	1	148,202	104.3600	147,976	141,799	146,369		(7)			7.000	4.170	MON	827	9,917	12/05/2002	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986			2	1	119,081	102.7700	116,538	113,394	118,680		(13)			6.500	3.810	MON	614	7,159	01/12/2004	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389			2	1	210,737	102.7700	206,237	200,672	210,029		(22)			6.500	3.810	MON	1,087	12,455	01/12/2004	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811			2	1	207,087	104.3600	132,653	127,115	129,432		(9)			7.000	6.270	MON	742	8,496	02/05/2002	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891			2	1	650,921	104.7500	253,082	241,603	247,534		(14)			7.500	6.170	MON	1,510	15,877	02/07/2002	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967			2	1	308,601	104.7500	222,373	212,287	217,615		(12)			7.500	6.140	MON	1,327	15,392	02/07/2002	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274			2	1	193,053	102.7700	154,061	149,904	150,187		(2)			6.500	6.450	MON	812	9,521	07/02/2002	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299			2	1	142,449	104.7500	84,389	80,561	82,584		(5)			7.500	6.140	MON	504	5,807	02/07/2002	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302			2	1	179,817	104.7500	99,709	95,186	97,575		(5)			7.500	6.140	MON	595	6,652	02/07/2002	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321			2	1	162,122	102.7700	158,660	154,379	161,317		(16)			6.500	3.910	MON	836	9,711	01/12/2004	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429			2	1	393,594	102.7700	316,523	307,982	315,585		(18)			6.500	5.110	MON	1,668	19,158	01/12/2004	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011			2	1	707,991	104.3600	401,384	384,629	391,537		(25)			7.000	6.290	MON	2,244	25,521	02/05/2002	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466			2	1	159,497	104.7500	111,305	106,257	108,923		(6)			7.500	6.140	MON	664	7,674	02/07/2002	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105			2	1	41,229	102.7700	22,733	22,119	22,221		(1)			6.500	6.380	MON	120	1,336	02/05/2002	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111			2	1	109,989	102.7700	85,122	82,825	83,200		(2)			6.500	6.380	MON	449	5,240	02/05/2002	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173			2	1	927,594	102.7700	922,683	897,787	923,095		(66)	7,037		6.500	4.410	MON	4,863	56,266	09/26/2003	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574			2	1	228,193	104.3600	227,845	218,334	225,005		(10)			7.000	4.310	MON	1,274	15,264	12/05/2002	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700			2	1	129,692	102.7700	91,086	88,628	88,854		(1)			6.500	6.430	MON	480	5,561	07/02/2002	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051			2	1	6,261	102.7700	4,093	3,983	3,990		(0)			6.500	6.450	MON	22	247	07/02/2002	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059			2	1	10,589	102.7700	10,363	10,084	10,558		(1)			6.500	3.780	MON	55	607	01/12/2004	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023			2	1	30,454	102.7700	28,655	27,882	28,012		(1)			6.500	6.370	MON	151	1,799	02/05/2002	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032			2	1	66,976	102.2200	65,820	64,390	66,499		(85)			6.000	4.680	MON	322	3,782	09/11/2003	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059			2	1	274,466	102.7700	205,511	199,966	200,341		(3)			6.500	6.450	MON	1,083	12,599	07/02/2002	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208			2	1	97,014	104.3600	96,866	92,822	95,506		(4)			7.000	4.460	MON	541	6,152	12/05/2002	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321			2	1	246,618	102.7700	241,567	235,049	246,022		(26)			6.500	3.760	MON	1,273	15,003	02/06/2004	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324			2	1	78,975	104.7500	57,487	54,879	56,226		(3)			7.500	6.160	MON	343	3,984	02/07/2002	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327			2	1	79,199	101.1200	77,814	76,951	79,050		(8)			6.000	4.880	MON	385	4,534	09/26/2003	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368			2	1	792,759	104.7500	796,331	760,213	783,172		(60)			7.500	6.000	MON	4,751	52,266	05/02/2002	04/01/2032
31390B-RK-6	FED NATL MTG ASSOC #641390			2	1	10,172	104.7500	4,097	3,911	4,007		(0)			7.500	6.170	MON	24	268	02/07/2002	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496			2	1	51,518	102.7700	50,418	49,057	51,231		(5)			6.500	3.940	MON	266	2,916	01/12/2004	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605			2	1	49,600	104.7600	36,688	35,020	35,977		(2)			7.500	6.020	MON	219	2,547	02/07/2002	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699			2	1	21,005	101.1200	20,569	20,341	20,837		(9)			6.000	5.210	MON	102	569	11/30/2003	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206			2	1	278,932	102.7700	172,848	168,185	168,592		(3)			6.500	6.430	MON	911	10,338	07/02/2002	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348			2	1	1,311,152	102.9800	1,286,474	1,249,274	1,309,479		(1,673)			6.500	4.210	MON	6,767	65,477	01/27/2005	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716			2	1	109,027	102.7700	97,865	95,225	99,127		(111)			6.500	6.090	MON	516	3,915	01/12/2004	06/01/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31390D-JK-1	FED NATL MTG ASSOC #642966			2	1	47,326	104.7500	17,491	16,698	17,108		(1)			7.500	6.160	MON	104	1,142	02/07/2002	04/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442			2	1	161,278	102.2200	158,245	154,807	160,427		(143)			6.000	4.310	MON	774	9,129	09/24/2003	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837			2	1	157,962	102.2200	154,992	151,624	157,232		(147)			6.000	4.280	MON	758	8,822	09/24/2003	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126			2	1	31,298	102.7700	21,177	20,605	20,644		(0)			6.500	6.450	MON	112	1,282	07/02/2002	05/01/2032
31390E-UP-5	FED NATL MTG ASSOC #644190			2	1	9,663	104.3600	9,648	9,246	9,513		(0)			7.000	4.460	MON	54	647	12/05/2002	06/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594			2	1	9,346	102.7700	9,439	9,184	9,443		(1)	168		6.500	4.330	MON	50	581	09/17/2004	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080			2	1	152,088	104.3900	151,905	145,517	150,697		(8)			7.000	3.890	MON	849	9,470	12/05/2002	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612			2	1	10,571	102.7700	10,345	10,066	10,524		(1)			6.500	3.870	MON	55	635	01/12/2004	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474			2	1	268,806	104.3600	268,396	257,192	264,628		(10)			7.000	4.460	MON	1,500	17,320	12/05/2002	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609			2	1	125,593	102.7700	122,911	119,595	124,893		(12)			6.500	3.940	MON	648	9,805	01/12/2004	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751			2	1	81,615	102.7700	79,943	77,786	81,167		(26)			6.500	3.940	MON	421	4,545	02/06/2004	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761			2	1	8,596	102.7700	8,412	8,185	8,519		(9)			6.500	4.130	MON	44	3,928	01/12/2004	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278			2	1	47,249	102.7700	46,281	45,032	47,115		(5)			6.500	3.780	MON	244	2,809	02/06/2004	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286			2	1	53,810	104.3600	15,195	14,561	14,814		(1)			7.000	6.310	MON	85	802	02/05/2002	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342			2	1	194,558	102.7700	160,101	155,781	156,494		(4)			6.500	6.380	MON	844	9,923	02/05/2002	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488			2	1	321,551	102.7700	217,283	211,420	212,387		(6)			6.500	6.380	MON	1,145	13,157	02/05/2002	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983			2	1	106,997	104.3900	106,869	102,375	105,760		(5)			7.000	4.100	MON	597	7,004	12/05/2002	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016			2	1	115,517	102.7700	75,806	73,760	74,101		(2)			6.500	6.380	MON	400	4,592	02/05/2002	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461			2	1	321,844	104.7500	319,181	304,704	314,475		(15)			7.500	5.000	MON	1,904	21,270	08/06/2002	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602			2	1	26,318	102.7700	14,862	14,461	14,525		(0)			6.500	6.380	MON	78	877	02/05/2002	07/01/2032
31390L-E4-4	FED NATL MTG ASSOC #649155			2	1	188,985	102.7700	141,529	137,710	143,875		31			6.500	6.050	MON	746	5,432	01/12/2004	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534			2	1	75,857	102.7700	73,461	71,478	74,659		(39)			6.500	6.050	MON	387	2,939	01/12/2004	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641			2	1	49,629	102.7700	33,192	32,297	32,446		(1)			6.500	6.380	MON	175	2,007	02/05/2002	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357			2	1	100,379	102.7700	98,235	95,584	99,555		(77)			6.500	4.090	MON	518	5,850	01/12/2004	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623			2	1	11,269	102.7700	10,370	10,090	10,136		(0)			6.500	6.380	MON	55	650	02/05/2002	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263			2	1	45,059	102.7700	44,136	42,945	44,889		(5)			6.500	3.840	MON	233	2,674	02/06/2004	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346			2	1	1,183,960	104.7500	1,174,165	1,120,909	1,157,876		(56)			7.500	4.930	MON	7,006	81,645	08/06/2002	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372			2	1	42,930	102.7700	26,490	25,776	25,895		(1)			6.500	6.380	MON	140	1,584	02/05/2002	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586			2	1	29,031	102.7700	18,825	18,317	18,401		(1)			6.500	6.380	MON	99	1,137	02/05/2002	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595			2	1	5,482,363	102.7700	3,257,999	3,170,090	3,184,264		(86)			6.500	6.380	MON	17,171	194,563	02/05/2002	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651			2	1	122,373	102.7700	119,760	116,528	121,692		(12)			6.500	3.940	MON	631	6,915	01/12/2004	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779			2	1	168,495	102.7700	164,897	160,448	167,557		(16)			6.500	3.940	MON	869	9,923	01/12/2004	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902			2	1	159,269	102.7700	110,870	107,878	108,431		(3)			6.500	6.360	MON	584	6,758	06/10/2002	08/01/2032
31390Q-HX-6	FED NATL MTG ASSOC #652846			2	1	43,381	102.7700	42,492	41,346	43,143		(14)			6.500	3.950	MON	224	2,536	02/06/2004	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954			2	1	63,596	104.3900	63,519	60,848	63,163		(4)			7.000	3.680	MON	355	4,092	12/05/2002	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388			2	1	171,641	102.7700	167,976	163,444	170,465		(54)			6.500	4.010	MON	885	9,768	01/12/2004	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540			2	1	172,404	102.7700	168,873	164,316	171,660		(17)			6.500	3.880	MON	890	10,050	02/06/2004	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650			2	1	20,575	102.2300	20,442	19,996	20,452		(0)	277		6.500	4.370	MON	108	1,238	09/26/2003	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657			2	1	17,264	104.3600	17,238	16,518	16,956		(2)			7.000	4.660	MON	96	975	12/05/2002	08/01/2032
31390R-H2-2	FED NATL MTG ASSOC #653749			2	1	267,831	102.7900	269,743	262,415	263,690		(8)			6.500	6.370	MON	1,421	17,037	02/05/2002	07/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416			2	1	187,735	102.7700	183,726	178,769	186,325		(96)			6.500	4.060	MON	968	11,295	01/12/2004	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610			2	1	150,063	102.7700	136,196	132,521	133,655		(31)			6.500	6.410	MON	718	5,369	03/06/2002	08/01/2032
31390T-TK-5	FED NATL MTG ASSOC #655854			2	1	11,447	102.7700	11,202	10,900	11,376		(2)			6.500	3.980	MON	59	700	01/12/2004	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873			2	1	143,970	102.7700	140,896	137,094	143,079		(24)			6.500	3.970	MON	743	8,427	01/12/2004	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882			2	1	212,611	102.7700	208,071	202,457	211,293		(37)			6.500	3.970	MON	1,097	12,809	01/12/2004	08/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215			2	1	467,287	102.7700	380,458	370,193	372,088		(11)			6.500	6.360	MON	2,005	23,555	06/10/2002	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264			2	1	402,168	102.7900	152,924	148,769	149,473		(5)			6.500	6.370	MON	806	11,240	02/05/2002	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292			2	1	213,668	102.7700	209,105	203,463	212,344		(37)			6.500	3.970	MON	1,102	12,666	01/12/2004	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328			2	1	80,125	100.6900	61,880	61,455	63,075		(83)			5.500	4.680	MON	282	2,626	05/31/2004	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650			2	1	52,306	102.7700	31,930	31,068	31,204		(1)			6.500	6.370	MON	168	1,916	02/05/2002	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704			2	1	189,208	102.7700	185,168	180,172	188,036		(32)			6.500	3.970	MON	976	11,225	01/12/2004	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402			2	1	6,557,440	100.6900	4,861,534	4,828,163	4,976,574		(12,176)			5.500	4.930	MON	22,129	204,006	10/31/2004	11/01/2017
31390W-4M-1	FED NATL MTG ASSOC #658828			2	1	13,160	102.7700	12,879	12,532	13,079		(2)			6.500	3.970	MON	68	799	01/12/2004	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499			2	1	815,318	99.2700	800,830	806,747	815,182		(136)			5.500	5.240	MON	3,698	25,314	05/03/2005	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230			2	1	149,855	102.7700	146,655	142,698	148,927		(25)			6.500	3.970	MON	773	8,860	01/12/2004	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189			2	1	137,113	102.7700	134,185	130,564	136,432		(13)			6.500	3.910	MON	707	7,793	01/12/2004	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399			2	1	413,938	101.1200	328,570	324,928	332,914		(92)			6.000	5.760	MON	1,625	15,359	11/30/2003	10/01/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31391B-DJ-3	FED NATL MTG ASSOC #661705			2	1	185,057	102.7700	186,706	181,669	186,790		(11)	3,372		6.500	4.350	MON	984	11,314	09/17/2004	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968			2	1	217,189	102.7700	212,741	207,001	216,128		(37)			6.500	3.910	MON	1,121	12,904	02/06/2004	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103			2	1	1,495,545	100.6900	1,214,866	1,206,527	1,232,706		(1,577)			5.500	5.090	MON	5,530	51,567	06/30/2004	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495			2	1	146,703	102.7700	143,571	139,697	145,699		(46)			6.500	4.010	MON	757	8,786	01/12/2004	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890			2	1	610,195	101.1200	458,339	453,258	464,302		(200)			6.000	5.760	MON	2,266	21,288	11/30/2003	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920			2	1	1,834,308	100.6900	1,315,183	1,306,155	1,347,314		(2,721)			5.500	4.920	MON	5,987	55,033	10/31/2004	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949			2	1	10,344	101.1200	8,140	8,050	8,227		(12)			6.000	5.280	MON	40	216	11/30/2003	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189			2	1	22,546	99.0900	21,810	22,010	22,486		(17)			5.000	4.160	MON	92	1,077	01/21/2004	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685			2	1	2,059,312	100.6600	899,281	893,350	916,523		(1,590)			5.500	5.030	MON	4,095	69,236	05/31/2004	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868			2	1	145,172	102.7700	142,072	138,239	144,178		(45)			6.500	4.010	MON	749	8,406	01/12/2004	10/01/2032
31391G-G2-6	FED NATL MTG ASSOC #666317			2	1	661,256	102.7700	666,764	648,773	667,062		(75)	11,736		6.500	4.350	MON	3,514	40,611	09/17/2004	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891			2	1	85,214	102.7700	83,394	81,144	84,573		(44)			6.500	4.050	MON	440	7,889	01/12/2004	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012			2	1	203,399	100.6900	154,252	153,193	157,103		(153)			5.500	4.710	MON	702	6,500	01/08/2003	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143			2	1	8,202,196	100.6900	5,329,743	5,293,158	5,406,665		(8,687)			5.500	5.100	MON	24,260	155,328	10/14/2003	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586			2	1	180,889	102.7700	177,184	172,403	179,896		(58)			6.500	3.940	MON	934	10,818	02/06/2004	10/01/2032
31391M-GG-2	FED NATL MTG ASSOC #670799			2	1	5,611,065	99.8800	5,510,630	5,517,314	5,584,992		(943)			4.520	4.040	MON	20,763	242,669	10/09/2002	11/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438			2	1	49,977	104.3900	49,917	47,818	49,399		(2)			7.000	4.100	MON	279	3,066	12/05/2002	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487			2	1	36,518	100.6900	32,248	32,027	32,503		(34)			5.500	5.220	MON	147	1,382	06/30/2004	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168			2	1	159,624	100.6900	161,375	160,267	161,471		(100)	4,096		5.500	4.060	MON	735	8,608	09/21/2004	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179			2	1	2,354,796	102.2200	2,307,928	2,257,782	2,337,165		(2,676)			6.000	4.350	MON	11,289	132,582	09/24/2003	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251			2	1	52,224	100.6900	52,726	52,364	52,757		(64)	1,294		5.500	4.080	MON	240	2,821	09/21/2004	01/01/2018
31391S-K8-2	FED NATL MTG ASSOC #675419			2	1	827,386	102.7700	458,882	446,501	465,990		(276)			6.500	6.080	MON	2,419	16,630	01/12/2004	12/01/2032
31391S-RX-0	FED NATL MTG ASSOC #675602			2	1	144,991	104.3900	144,687	138,602	144,299		(9)			7.000	3.420	MON	809	9,351	12/10/2002	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704			2	1	203,257	94.5500	203,770	215,508	204,053		116	2,865		4.500	5.180	MON	808	9,681	08/18/2004	02/01/2033
31391S-5Y-2	FED NATL MTG ASSOC #675963			2	1	29,358	104.4500	29,312	28,064	29,303		(2)			7.000	3.160	MON	164	1,878	12/10/2002	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645			2	1	185,636	101.1200	137,781	136,254	139,577		(58)			6.000	5.760	MON	681	6,389	11/30/2003	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001			2	1	7,993	102.7700	7,822	7,611	7,922		(9)			6.500	4.130	MON	41	462	01/12/2004	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069			2	1	1,162,056	99.3000	1,063,736	1,071,280	1,083,947		(335)			5.500	5.390	MON	4,910	58,577	01/10/2003	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413			2	1	8,074,023	99.5100	7,836,196	7,874,695	8,034,369		(3,069)			4.330	3.780	MON	28,408	326,225	02/26/2003	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026			2	1	46,063	102.2200	45,269	44,285	45,853		(52)			6.000	4.540	MON	221	2,597	09/11/2003	09/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537			2	1	8,917,256	99.2700	8,773,720	8,838,537	8,916,353		(904)			5.500	5.270	MON	40,510	120,257	09/08/2005	03/01/2033
31391X-RL-5	FED NATL MTG ASSOC #680091			2	1	46,084	100.6900	46,599	46,279	46,627		(48)	1,154		5.500	4.080	MON	212	2,507	09/21/2004	01/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125			2	1	462,490	101.0400	430,448	426,000	436,368		(197)			6.000	5.210	MON	2,130	11,805	11/30/2003	02/01/2033
31400A-UN-6	FED NATL MTG ASSOC #681989			2	1	198,509	102.7700	194,270	189,028	196,599		(282)			6.500	4.180	MON	1,024	11,703	01/12/2004	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014			2	1	124,061	100.6600	125,418	124,591	125,499		(149)	3,109		5.500	4.090	MON	571	6,738	09/21/2004	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043			2	1	371,796	102.6000	363,583	354,355	368,779		(546)			6.500	4.100	MON	1,919	21,371	02/06/2004	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164			2	1	142,859	102.6000	139,578	136,036	141,485		(202)			6.500	4.180	MON	737	8,087	01/12/2004	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215			2	1	23,193	102.6000	22,681	22,105	23,005		(34)			6.500	4.110	MON	120	1,293	02/06/2004	02/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131			2	1	36,862	99.0900	28,310	28,570	29,113		(40)			5.000	4.660	MON	119	1,401	12/02/2003	02/01/2018
31400E-BY-5	FED NATL MTG ASSOC #685055			2	1	23,091	97.0900	23,166	23,860	23,183		21	309		5.000	5.310	MON	99	1,183	04/13/2004	05/01/2034
31400E-V9-8	FED NATL MTG ASSOC #685640			2	1	6,946,428	99.5500	6,709,407	6,740,015	6,905,535		(3,162)			4.570	3.900	MON	25,651	298,690	02/27/2003	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386			2	1	18,086	101.0400	16,500	16,330	16,693		(23)			6.000	5.280	MON	82	452	11/30/2003	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407			2	1	21,557	99.0700	16,627	16,783	17,102		(24)			5.000	4.660	MON	70	821	12/02/2003	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251			2	1	2,398,874	99.3000	2,356,940	2,373,654	2,398,497		(377)			5.500	5.240	MON	10,879	75,213	05/03/2005	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709			2	1	5,136	102.6000	5,018	4,891	5,083		(9)			6.500	4.220	MON	26	312	01/12/2004	03/01/2033
31400K-YD-2	FED NATL MTG ASSOC #690208			2	1	19,024	102.6000	18,587	18,115	18,827		(34)			6.500	4.220	MON	98	1,146	01/12/2004	03/01/2033
31400Q-BV-4	FED NATL MTG ASSOC #694052			2	1	559,883	99.2700	549,934	553,997	559,784		(99)			5.500	5.240	MON	2,539	16,785	05/03/2005	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262			2	1	11,648	101.1200	11,367	11,241	11,488		(17)			6.000	5.280	MON	56	315	11/30/2003	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467			2	1	988,086	101.1200	752,155	743,817	761,000		(462)			6.000	5.250	MON	3,719	19,691	01/07/2003	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533			2	1	187,132	101.6200	184,406	181,462	187,011		(121)			6.000	4.880	MON	907	6,230	04/20/2005	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760			2	1	939,374	99.2700	922,682	929,498	939,205		(169)			5.500	5.240	MON	4,260	29,071	05/03/2005	04/01/2033
31400U-TL-8	FED NATL MTG ASSOC #698155			2	1	23,822,426	99.2700	23,366,594	23,539,219	23,817,988		(4,438)			5.500	5.210	MON	107,888	737,665	05/04/2005	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750			2	1	24,543,317	99.2700	19,241,542	19,383,692	19,132,895		5,903			5.500	5.630	MON	88,842	1,042,385	01/08/2003	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886			2	1	192,376	102.6000	108,363	105,613	110,523		36			6.500	6.050	MON	572	3,902	03/31/2004	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902			2	1	2,243,927	99.2700	1,931,987	1,946,260	1,969,296		(597)			5.500	5.390	MON	8,920	105,819	01/10/2003	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398			2	1	308,875	100.6900	311,397	309,259	311,581		(364)	7,658		5.500	4.100	MON	1,417	16,730	09/21/2004	02/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443			2	1	90,960	99.0700	73,134	73,818	75,217		(102)			5.000	4.660	MON	308	3,632	12/02/2003	05/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31401C-GJ-6	FED NATL MTG ASSOC #704101			2	1	676,733	99.2700	664,707	669,618	676,525		(208)			5.500	5.090	MON	3,069	20,928	05/03/2005	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393			2	1	86,538	101.5700	85,234	83,916	86,456		(82)			6.000	4.900	MON	420	2,871	04/20/2005	05/01/2033
31401F-XJ-0	FED NATL MTG ASSOC #707281			2	1	26,174	101.0400	20,729	20,515	21,008		(15)			6.000	5.220	MON	103	552	11/30/2003	05/01/2033
31401H-KB-7	FED NATL MTG ASSOC #708690			2	1	64,840	99.0700	49,180	49,640	50,587		(69)			5.000	4.660	MON	207	2,429	12/02/2003	06/01/2018
31401J-S6-6	FED NATL MTG ASSOC #709841			2	1	17,521	99.0700	16,946	17,104	17,451		(23)			5.000	4.240	MON	71	840	01/21/2004	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103			2	1	930,648	102.6000	574,029	559,460	572,846		(274)			6.500	6.260	MON	3,030	21,106	03/06/2002	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583			2	1	20,124	100.7300	14,608	14,501	14,858		(17)			5.500	4.710	MON	66	610	10/14/2003	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996			2	1	509,541	97.3100	495,504	509,223	509,531		(10)			5.000	4.990	MON	2,122	20,989	01/21/2005	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006			2	1	2,045,028	99.2700	2,008,688	2,023,528	2,044,507		(521)			5.500	5.240	MON	9,275	63,403	05/03/2005	07/01/2033
31401X-CV-7	FED NATL MTG ASSOC #721084			2	1	191,560	97.2400	191,206	196,629	191,697		137			5.000	5.450	MON	819	6,460	03/24/2005	10/01/2033
31401X-EA-1	FED NATL MTG ASSOC #721129			2	1	91,229	102.5900	70,162	68,390	71,668		(32)			6.500	6.040	MON	370	2,715	01/12/2004	07/01/2034
31401X-H8-3	FED NATL MTG ASSOC #721255			2	1	8,410,027	99.2700	8,260,584	8,321,610	8,407,877		(2,150)			5.500	5.240	MON	38,141	262,219	05/03/2005	07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706			2	1	1,320,009	99.2700	1,296,553	1,306,131	1,319,770		(239)			5.500	5.240	MON	5,986	41,247	05/03/2005	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723			2	1	982,118	101.0400	786,793	778,663	797,523		(465)			6.000	5.210	MON	3,893	20,982	11/30/2003	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014			2	1	104,924	102.6000	102,515	99,913	103,686		(278)			6.500	4.310	MON	541	6,257	01/12/2004	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170			2	1	371,188	97.2400	360,726	370,956	371,164		(24)			5.000	4.960	MON	1,546	15,187	01/21/2005	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077			2	1	524,471	94.5300	517,711	547,660	525,296		476			4.500	5.200	MON	2,054	23,930	08/26/2004	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294			2	1	328,587	100.6900	301,825	299,753	307,388		(314)			5.500	4.700	MON	1,374	13,024	01/08/2003	10/01/2017
31402B-EH-3	FED NATL MTG ASSOC #723836			2	1	1,754,104	99.2700	1,722,935	1,735,663	1,753,108		(997)			5.500	4.970	MON	7,955	54,507	05/03/2005	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359			2	1	4,244,373	97.2400	4,142,203	4,259,681	4,244,969		485			5.000	5.070	MON	17,749	208,518	11/18/2004	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027			2	1	461,714	97.2400	448,700	461,426	461,703		(11)			5.000	4.990	MON	1,923	18,963	01/21/2005	11/01/2033
31402C-PX-4	FED NATL MTG ASSOC #725038			2	1	2,115,827	100.6900	1,655,021	1,643,660	1,675,145		(1,715)			5.500	4.900	MON	7,533	69,934	06/30/2004	11/01/2018
31402C-RV-6	FED NATL MTG ASSOC #725100			2	1	1,939,672	100.6900	1,521,300	1,510,857	1,541,139		(1,448)			5.500	4.880	MON	6,925	64,333	06/30/2004	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162			2	1	1,021,717	101.0400	41,707	41,276	42,145		(21)			6.000	5.800	MON	206	9,728	11/30/2003	02/01/2034
31402C-VZ-2	FED NATL MTG ASSOC #725232			2	1	23,107,113	97.2400	22,907,866	23,557,557	23,150,603		6,576	166,181		5.000	5.200	MON	98,156	879,778	05/20/2005	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314			2	1	492,060	97.2400	479,839	493,448	492,143		74			5.000	5.050	MON	2,056	171,746	11/18/2004	04/01/2034
31402C-3J-9	FED NATL MTG ASSOC #725401			2	1	561,440	102.7700	566,557	551,270	566,810		(32)	10,461		6.500	4.340	MON	2,986	34,051	09/17/2004	01/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445			2	1	302,453	97.4600	296,428	304,164	302,643		136			4.500	4.630	MON	1,141	347,826	08/26/2004	05/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690			2	1	2,222,169	100.9500	591,870	586,327	600,884		0			6.000	5.770	MON	2,932	35,839	11/30/2003	08/01/2034
31402E-J4-1	FED NATL MTG ASSOC #726683			2	1	2,390,143	97.2400	2,322,773	2,388,650	2,390,081		(62)			5.000	4.990	MON	9,953	98,211	01/21/2005	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693			2	1	2,430,183	99.2700	1,954,862	1,969,304	1,992,644		(589)			5.500	5.390	MON	9,026	106,350	01/10/2003	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697			2	1	70,313	97.2400	68,331	70,269	70,311		(2)			5.000	4.990	MON	293	2,884	01/21/2005	11/01/2033
31402E-WA-2	FED NATL MTG ASSOC #727041			2	1	73,974	97.2400	74,097	76,199	74,152		50	712		5.000	5.340	MON	317	3,780	11/06/2003	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056			2	1	2,565,731	97.2400	2,521,764	2,593,284	2,567,464		1,001			5.000	5.190	MON	10,805	128,365	08/12/2004	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094			2	1	892,160	94.5300	895,008	946,783	896,266		1,034	13,474		4.500	5.160	MON	3,550	42,117	08/18/2004	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188			2	1	300,088	97.2400	299,535	308,030	300,323		234			5.000	5.600	MON	1,283	10,175	03/24/2005	08/01/2033
31402H-J6-9	FED NATL MTG ASSOC #729385			2	1	5,086,742	94.5300	5,029,393	5,320,337	5,089,898		3,157			4.500	5.280	MON	19,951	78,728	08/05/2005	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521			2	1	150,433	97.2400	146,193	150,339	150,430		(3)			5.000	4.990	MON	626	6,190	01/21/2005	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724			2	1	5,263,807	97.2400	5,289,009	5,439,011	5,292,911		596	85,508		5.000	5.210	MON	22,663	90,084	07/26/2005	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818			2	1	26,273	98.9800	21,822	22,047	22,470		(29)			5.000	4.680	MON	92	1,089	12/02/2003	02/01/2019
31402J-F9-3	FED NATL MTG ASSOC #730192			2	1	396,659	101.0400	399,374	395,247	399,700		(434)	7,517		6.000	4.960	MON	1,976	23,219	08/06/2004	08/01/2034
31402J-2E-6	FED NATL MTG ASSOC #730773			2	1	24,843	94.5300	24,914	26,356	24,949		27	372		4.500	5.160	MON	99	1,151	08/18/2004	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774			2	1	6,510,057	97.2400	6,398,500	6,579,969	6,514,150		2,305			5.000	5.200	MON	27,417	324,439	08/12/2004	08/01/2033
31402K-GP-3	FED NATL MTG ASSOC #731106			2	1	1,383,278	94.5300	1,387,889	1,468,177	1,389,840		1,497	20,757		4.500	5.160	MON	5,506	65,451	08/18/2004	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359			2	1	5,135,113	97.2400	5,030,434	5,173,103	5,137,428		1,453			5.000	5.140	MON	21,555	254,676	09/09/2004	08/01/2033
31402K-2L-7	FED NATL MTG ASSOC #731679			2	1	35,236	98.9800	26,580	26,853	27,369		(35)			5.000	4.680	MON	112	1,313	12/02/2003	02/01/2019
31402L-JY-9	FED NATL MTG ASSOC #732079			2	1	879,309	102.6000	516,941	503,821	518,617		(171)			6.500	6.210	MON	2,729	18,787	03/06/2002	10/01/2033
31402N-GL-6	FED NATL MTG ASSOC #733803			2	1	342,735	101.5300	334,539	329,503	337,464		(2,448)			6.000	3.510	MON	1,648	19,220	09/11/2003	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886			2	1	639,818	100.6900	511,960	508,446	516,034		(435)			5.500	5.030	MON	2,330	21,679	06/30/2004	12/01/2017
31402N-4B-1	FED NATL MTG ASSOC #734418			2	1	15,439,511	94.5300	15,228,115	16,109,043	15,473,360		21,801			4.500	5.180	MON	60,409	716,578	08/17/2004	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542			2	1	85,540	102.7700	83,713	81,454	84,837		(66)			6.500	4.090	MON	441	4,856	01/12/2004	06/01/2033
31402Q-JS-1	FED NATL MTG ASSOC #734773			2	1	149,158	99.0700	108,440	109,454	111,322		(132)			5.000	4.700	MON	456	5,321	12/02/2003	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916			2	1	42,962	97.2400	43,033	44,254	43,065		29	414		5.000	5.340	MON	184	2,182	11/06/2003	08/01/2033
31402Q-4B-4	FED NATL MTG ASSOC #735318			2	1		97.4600	690,779	708,806	708,121		70			4.500	4.520	MON	2,658	14,417	09/09/2004	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396			2	1	49,741	94.1800	48,153	51,131	49,794		54			4.500	4.960	MON	192	762	06/10/2005	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497			2	1	235,788	94.1800	228,264	242,378	236,025		237			4.500	4.920	MON	909	3,613	06/10/2005	04/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755			2	1	1,001,987	102.5900	979,438	954,700	994,214		(7,773)			6.500	4.690	MON	5,171	50,576	01/27/2005	08/01/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31402S-RW-9	FED NATL MTG ASSOC #736801			2	1	1,066,581	97.2400	1,064,612	1,094,806	1,067,344		764			5.000	5.450	MON	4,562	36,033	03/24/2005	09/01/2033
31402T-M7-7	FED NATL MTG ASSOC #737582			2	1	447,212	102.6000	448,532	437,148	448,735		(1,614)	6,834		6.500	4.580	MON	2,368	27,294	09/17/2004	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835			2	1	1,318,680	94.5300	1,299,777	1,374,968	1,321,279		1,645			4.500	5.160	MON	5,156	61,389	08/18/2004	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455			2	1	1,608,271	97.2400	1,605,303	1,650,831	1,609,423		1,152			5.000	5.450	MON	6,878	54,109	03/24/2005	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457			2	1	440,419	94.5300	441,884	467,447	442,506		509	6,649		4.500	5.150	MON	1,753	20,825	08/18/2004	09/01/2033
31402U-X9-8	FED NATL MTG ASSOC #738804			2	1	3,288,367	100.6600	3,193,438	3,172,377	3,258,906		(8,561)			5.500	4.450	MON	14,540	172,256	09/26/2003	10/01/2018
31402U-YJ-5	FED NATL MTG ASSOC #738813			2	1	941,095	102.6000	654,731	638,113	667,497		(253)			6.500	6.060	MON	3,456	25,165	03/31/2004	10/01/2033
31402V-H4-5	FED NATL MTG ASSOC #739251			2	1	333,266	102.6000	325,614	317,349	328,162		(1,653)			6.500	4.530	MON	1,719	19,089	01/12/2004	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470			2	1	3,982,358	100.6600	3,886,140	3,860,510	3,953,855		(8,109)			5.500	4.700	MON	17,694	209,116	09/11/2003	10/01/2018
31402W-F4-5	FED NATL MTG ASSOC #740087			2	1	21,017	99.0700	20,327	20,517	20,921		(36)			5.000	4.270	MON	85	1,010	01/21/2004	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221			2	1	429,761	94.5300	431,197	456,141	431,803		497	6,490		4.500	5.160	MON	1,711	20,352	08/18/2004	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225			2	1	484,315	94.5300	481,926	509,805	486,253		816			4.500	5.320	MON	1,912	22,728	04/13/2004	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295			2	1	85,397	94.5300	85,652	90,607	85,772		108	1,499		4.500	5.160	MON	340	4,038	01/28/2004	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353			2	1	2,160,794	99.2700	1,786,013	1,799,208	1,820,533		(537)			5.500	5.390	MON	8,246	97,716	01/10/2003	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426			2	1	814,637	101.0400	797,776	789,532	807,672		(1,823)			6.000	5.060	MON	3,948	45,996	09/25/2003	09/01/2033
31402X-R4-0	FED NATL MTG ASSOC #741307			2	1	190,040	102.6000	185,676	180,964	187,129		(943)			6.500	4.530	MON	980	10,704	01/12/2004	09/01/2033
31402X-5Z-5	FED NATL MTG ASSOC #741664			2	1	1,025,574	101.0400	45,832	45,358	46,468		(16)			6.000	5.770	MON	227	10,427	11/30/2003	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868			2	1	6,620,077	99.2700	5,325,176	5,364,516	5,468,257		(2,642)			5.500	5.320	MON	24,587	290,247	08/06/2003	09/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908			2	1	2,539,881	97.2400	2,539,186	2,611,200	2,541,059		1,178	24,399		5.000	5.310	MON	10,880	85,724	04/01/2005	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909			2	1	13,364,362	97.2400	13,261,008	13,637,104	13,372,404		8,042			5.000	5.350	MON	56,821	447,399	04/01/2005	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961			2	1	4,224,854	99.2700	4,167,822	4,198,613	4,220,726		(1,055)			5.500	5.380	MON	19,244	228,407	09/10/2003	09/01/2033
31402Y-QH-0	FED NATL MTG ASSOC #742156			2	1	923,486	101.1800	907,845	897,269	916,806		(1,775)			6.000	5.100	MON	4,486	51,807	09/26/2003	09/01/2033
31403A-MX-0	FED NATL MTG ASSOC #742974			2	1	7,672,513	101.0400	7,517,691	7,440,013	7,660,447		(12,066)			6.000	4.920	MON	37,200	254,803	04/20/2005	10/01/2033
31403A-WA-9	FED NATL MTG ASSOC #743241			2	1	386,869	102.6000	256,589	250,076	261,559		(60)			6.500	6.060	MON	1,355	9,703	03/31/2004	10/01/2033
31403B-HM-8	FED NATL MTG ASSOC #743736			2	1	15,798	102.6000	15,579	15,184	15,586		(61)	50		6.500	4.990	MON	82	770	10/24/2003	11/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755			2	1	2,272,159	102.6000	2,240,718	2,183,848	2,241,729		(8,789)	7,232		6.500	4.990	MON	11,829	133,998	10/24/2003	11/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638			2	1	663,614	97.2400	644,909	663,199	663,596		(17)			5.000	4.990	MON	2,763	27,368	01/21/2005	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889			2	1	440,960	97.2400	428,531	440,685	440,947		(13)			5.000	4.990	MON	1,836	18,246	01/21/2005	11/01/2033
31403E-M4-6	FED NATL MTG ASSOC #746579			2	1	184,503	97.2400	179,303	184,388	184,499		(5)			5.000	4.990	MON	768	7,576	01/21/2005	10/01/2033
31403F-HE-7	FED NATL MTG ASSOC #747329			2	1	916,412	102.6000	602,075	586,794	614,695		(44)			6.500	6.040	MON	3,178	22,591	01/12/2004	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536			2	1	4,514,499	97.2400	4,470,320	4,597,103	4,516,926		2,427			5.000	5.320	MON	19,155	151,278	04/01/2005	11/01/2033
31403G-JT-0	FED NATL MTG ASSOC #748274			2	1	3,634,108	97.2400	3,531,676	3,631,838	3,634,014		(95)			5.000	4.990	MON	15,133	150,881	01/21/2005	10/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501			2	1	720,044	97.2400	718,716	739,099	720,595		551			5.000	5.450	MON	3,080	24,270	03/24/2005	11/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678			2	1	526,643	97.2400	525,672	540,580	527,020		377			5.000	5.450	MON	2,252	17,760	03/24/2005	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693			2	1	1,650,856	102.6000	1,626,987	1,585,694	1,630,058		(6,049)			6.500	5.130	MON	8,589	97,103	10/23/2003	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763			2	1	1,555,850	100.3400	1,375,936	1,371,284	1,414,814		(2,584)			5.500	4.960	MON	6,285	59,328	10/31/2004	11/01/2018
31403H-E5-5	FED NATL MTG ASSOC #749056			2	1	465,946	99.2700	470,394	473,869	465,999		53			5.500	5.820	MON	2,172		12/05/2005	11/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179			2	1	180,690	97.2400	180,990	186,123	181,123		123	1,739		5.000	5.340	MON	776	9,168	11/06/2003	10/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302			2	1	161,569	94.5300	162,092	171,469	162,320		191	2,810		4.500	5.170	MON	643	7,680	01/28/2004	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328			2	1	300,842	97.2400	301,341	309,887	301,563		205	2,896		5.000	5.340	MON	1,291	15,329	11/06/2003	11/01/2033
31403J-XK-7	FED NATL MTG ASSOC #750482			2	1	812,555	102.6000	552,562	538,538	557,600		43			6.500	6.160	MON	2,917	20,813	03/06/2002	12/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543			2	1	637,516	100.6500	641,910	637,733	642,353		(2,037)	14,456		5.500	4.270	MON	2,923	34,352	09/21/2004	01/01/2019
31403J-ZM-1	FED NATL MTG ASSOC #750548			2	1	815,944	99.1200	822,617	829,949	816,109		165			5.500	6.000	MON	3,804		12/05/2005	02/01/2034
31403K-JW-4	FED NATL MTG ASSOC #750977			2	1	2,070,583	94.5300	2,050,255	2,168,860	2,079,548		3,053			4.500	5.210	MON	8,133	93,810	12/30/2003	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978			2	1	357,824	97.2400	357,164	367,293	358,080		256			5.000	5.450	MON	1,530	12,066	03/24/2005	11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207			2	1	975,540	101.3500	791,203	780,648	798,973		(1,026)			6.000	5.250	MON	3,903	21,063	11/30/2003	01/01/2034
31403M-E5-4	FED NATL MTG ASSOC #752656			2	1	9,039,940	99.1200	8,795,907	8,874,308	9,006,827		(13,686)			5.500	5.060	MON	40,674	447,250	12/05/2005	02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095			2	1	10,922,781	99.2700	10,623,567	10,702,051	10,871,680		(18,708)			5.500	4.900	MON	49,051	577,185	01/23/2004	12/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470			2	1	49,164	97.2400	49,251	50,648	49,288		36	479		5.000	5.340	MON	211	2,513	11/06/2003	11/01/2033
31403N-KJ-5	FED NATL MTG ASSOC #753697			2	1	24,125	94.5300	24,184	25,583	24,218		28	419		4.500	5.170	MON	96	1,138	01/28/2004	09/01/2033
31403N-RZ-2	FED NATL MTG ASSOC #753904			2	1	856,948	102.6000	368,047	358,706	375,106		32			6.500	6.060	MON	1,943	12,537	03/31/2004	12/01/2033
31403Q-NJ-5	FED NATL MTG ASSOC #754693			2	1	749,715	101.0400	734,810	727,217	744,018		(1,712)			6.000	5.180	MON	3,636	35,557	11/12/2003	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222			2	1	179,260	101.0400	178,907	177,059	179,053		(643)	3,933		6.000	4.520	MON	885	8,191	09/16/2004	11/01/2033
31403R-DC-9	FED NATL MTG ASSOC #755299			2	1	769,584	94.5300	775,051	819,887	776,141		977	13,564		4.500	5.160	MON	3,075	36,673	01/28/2004	12/01/2033
31403S-DL-7	FED NATL MTG ASSOC #756207			2	1	210,361	97.2400	209,973	215,928	210,532		171			5.000	5.450	MON	900	7,109	03/24/2005	12/01/2033
31403S-FA-9	FED NATL MTG ASSOC #756261			2	1	369,480	99.2700	373,007	375,762	369,522		42			5.500	5.820	MON	1,722		12/05/2005	11/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420			2	1	959,032	102.6000	646,016	629,620	658,293		(19)			6.500	6.070	MON	3,410	24,560	01/12/2004	08/01/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31403T-QF-4	FED NATL MTG ASSOC #757454			2	1	539,910	100.6600	543,070	539,488	543,419		(1,582)	12,369		5.500	4.230	MON	2,473	28,919	09/21/2004	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512			2	1	4,484,800	99.1200	4,352,351	4,391,145	4,467,199		(7,317)			5.500	4.990	MON	20,126	238,753	02/13/2004	02/01/2034
31403U-GR-6	FED NATL MTG ASSOC #758108			2	1	41,870	99.0700	31,471	31,765	32,014		(27)			5.000	4.710	MON	132	1,550	01/08/2003	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129			2	1	831,866	94.5300	838,540	887,049	839,719		1,129	14,817		4.500	5.160	MON	3,326	39,693	01/28/2004	12/01/2033
31403V-YT-0	FED NATL MTG ASSOC #759522			2	1	260,125	99.2700	262,649	264,590	260,154		30			5.500	5.820	MON	1,213		12/05/2005	02/01/2034
31403V-ZJ-1	FED NATL MTG ASSOC #759545			2	1	305,134	99.1200	307,630	310,372	305,169		35			5.500	5.820	MON	1,423		12/05/2005	02/01/2034
31403X-PA-7	FED NATL MTG ASSOC #761017			2	1	28,379	99.0700	19,321	19,502	19,657		(15)			5.000	4.710	MON	81	940	01/08/2003	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052			2	1	517,761	101.0400	519,050	513,687	519,473		(2,040)	10,770		6.000	4.570	MON	2,568	27,851	09/16/2004	12/01/2033
31403X-5P-6	FED NATL MTG ASSOC #761454			2	1	193,872	100.6500	194,735	193,468	194,869		(643)	4,356		5.500	4.290	MON	887	10,293	09/21/2004	03/01/2019
31403Y-B3-6	FED NATL MTG ASSOC #761558			2	1	371,043	99.2700	374,584	377,351	371,085		42			5.500	5.820	MON	1,730		12/05/2005	12/01/2033
31404A-NU-4	FED NATL MTG ASSOC #762803			2	1	38,885	99.0900	32,273	32,570	33,193		(44)			5.000	4.670	MON	136	1,606	12/02/2003	10/01/2018
31404A-VR-2	FED NATL MTG ASSOC #763024			2	1	624,375	100.6900	628,957	624,639	629,330		(776)	15,412		5.500	4.070	MON	2,863	32,748	09/21/2004	08/01/2018
31404A-7D-0	FED NATL MTG ASSOC #763292			2	1	244,584	99.0700	196,726	198,565	202,664		(278)			5.000	4.660	MON	827	9,762	12/02/2003	03/01/2019
31404B-M4-1	FED NATL MTG ASSOC #763679			2	1	6,870,065	101.0400	6,676,807	6,607,818	6,786,106		(30,098)			6.000	4.430	MON	33,039	389,595	01/23/2004	01/01/2034
31404B-QD-7	FED NATL MTG ASSOC #763752			2	1	447,792	99.2700	452,138	455,478	447,843		51			5.500	5.820	MON	2,088		12/05/2005	01/01/2034
31404B-V7-4	FED NATL MTG ASSOC #763938			2	1	1,057,875	99.2700	1,068,142	1,076,033	1,057,996		122			5.500	5.820	MON	4,932		12/05/2005	01/01/2034
31404C-TY-6	FED NATL MTG ASSOC #764767			2	1	604,624	99.1200	609,569	615,002	604,693		69			5.500	5.820	MON	2,819		12/05/2005	03/01/2034
31404D-NP-9	FED NATL MTG ASSOC #765498			2	1	976,459	100.9500	624,685	618,834	633,367		(820)			6.000	5.250	MON	3,094	15,598	11/30/2003	01/01/2034
31404D-ZM-3	FED NATL MTG ASSOC #765848			2	1	587,602	102.5900	587,384	572,549	587,633		(2,822)	7,711		6.500	4.720	MON	3,101	35,372	09/17/2004	02/01/2034
31404D-3V-8	FED NATL MTG ASSOC #765912			2	1	585,859	99.1200	590,651	595,916	585,926		67			5.500	5.820	MON	2,731		12/05/2005	02/01/2034
31404E-FL-5	FED NATL MTG ASSOC #766171			2	1	222,238	102.5900	117,984	115,004	119,695		(86)			6.500	6.110	MON	623	4,176	01/12/2004	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228			2	1	674,288	99.1200	654,125	659,955	671,595		(1,120)			5.500	4.980	MON	3,025	35,425	02/13/2004	02/01/2034
31404E-JY-3	FED NATL MTG ASSOC #766279			2	1	651,690	99.1200	657,020	662,876	651,822		132			5.500	6.000	MON	3,038		12/05/2005	03/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312			2	1	632,107	100.6500	635,805	631,668	636,244		(2,101)	14,221		5.500	4.290	MON	2,895	34,098	09/21/2004	03/01/2019
31404E-RD-0	FED NATL MTG ASSOC #766484			2	1	101,969	99.1200	102,803	103,719	101,981		12			5.500	5.820	MON	475		12/05/2005	03/01/2034
31404F-CH-4	FED NATL MTG ASSOC #766972			2	1	148,871	97.2400	148,597	152,811	148,993		121			5.000	5.450	MON	637	5,031	03/24/2005	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012			2	1	841,614	101.0400	820,405	811,928	835,996		(5,619)			6.000	4.660	MON	4,060	39,117	01/27/2005	10/01/2034
31404F-VU-4	FED NATL MTG ASSOC #767527			2	1	2,286,016	99.1200	2,216,639	2,236,396	2,275,600		(4,400)			5.500	4.940	MON	10,250	121,259	02/19/2004	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704			2	1	687,784	97.0900	689,695	710,372	690,200		591	9,164		5.000	5.310	MON	2,960	34,611	04/13/2004	03/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686			2	1	18,926	100.9500	13,808	13,678	14,014		(4)			6.000	5.770	MON	68	362	01/07/2003	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820			2	1	91,889	101.0400	89,574	88,648	91,401		(488)			6.000	4.440	MON	443	4,348	01/27/2005	03/01/2034
31404J-Q4-0	FED NATL MTG ASSOC #770075			2	1	723,198	99.1200	728,997	735,495	723,342		144			5.500	5.990	MON	3,371		12/05/2005	03/01/2034
31404K-HA-3	FED NATL MTG ASSOC #770725			2	1	699,245	99.1200	704,964	711,247	699,324		79			5.500	5.820	MON	3,260		12/05/2005	04/01/2034
31404K-LT-7	FED NATL MTG ASSOC #770838			2	1	232,906	99.1200	234,810	236,903	232,932		26			5.500	5.820	MON	1,086		12/05/2005	04/01/2034
31404K-SL-7	FED NATL MTG ASSOC #771023			2	1	53,437	99.1200	53,865	54,345	53,443		6			5.500	5.820	MON	249		12/05/2005	04/01/2034
31404K-UM-2	FED NATL MTG ASSOC #771088			2	1	363,829	99.2700	367,360	370,074	363,870		41			5.500	5.820	MON	1,696		12/05/2005	02/01/2034
31404N-3C-8	FED NATL MTG ASSOC #773995			2	1	953,273	99.2700	962,525	969,636	953,382		109			5.500	5.820	MON	4,444		12/05/2005	03/01/2034
31404P-KD-2	FED NATL MTG ASSOC #774392			2	1	243,615	99.2700	245,940	247,757	243,642		27			5.500	5.820	MON	1,136		12/05/2005	04/01/2034
31404P-QL-8	FED NATL MTG ASSOC #774559			2	1	110,207	94.3900	109,503	116,008	110,802		282			4.500	5.280	MON	435	5,196	04/13/2004	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131			2	1	227,889	97.0900	228,565	235,417	228,732		196	3,037		5.000	5.310	MON	981	11,547	04/13/2004	05/01/2034
31404R-TH-0	FED NATL MTG ASSOC #776452			2	1	58,340	102.6000	58,657	57,168	58,683		(294)	1,149		6.500	4.670	MON	310	3,366	09/17/2004	01/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597			2	1	575,004	94.4800	571,835	605,268	578,140		1,467			4.500	5.340	MON	2,270	27,189	04/13/2004	04/01/2029
31404S-J7-1	FED NATL MTG ASSOC #777086			2	1	55,705	97.0900	55,864	57,539	55,905		46	738		5.000	5.310	MON	240	2,826	04/13/2004	05/01/2034
31404S-5F-8	FED NATL MTG ASSOC #777646			2	1	1,190,057	97.2400	1,191,358	1,225,146	1,192,236		930	13,649		5.000	5.320	MON	5,105	59,565	04/13/2004	04/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898			2	1	599,067	97.0900	600,666	618,673	601,105		537	8,021		5.000	5.310	MON	2,578	29,685	04/13/2004	04/01/2034
31404X-UU-6	FED NATL MTG ASSOC #781895			2	1	1,458,594	99.3400	1,444,435	1,454,050	1,458,524		(70)			5.500	5.420	MON	6,664	52,654	03/22/2005	04/01/2032
31404Y-NA-6	FED NATL MTG ASSOC #782585			2	1	645,925	99.1200	649,093	654,878	646,946		568			5.500	5.730	MON	3,002	35,210	05/20/2004	06/01/2034
31405A-T5-2	FED NATL MTG ASSOC #783672			2	1	8,439,790	94.3900	8,283,632	8,775,736	8,456,547		16,757			4.500	5.070	MON	32,909	358,482	12/27/2004	06/01/2034
31405D-FF-9	FED NATL MTG ASSOC #785966			2	1	4,987,604	100.6500	4,991,563	4,959,084	4,995,011		(5,181)	58,074		5.500	4.930	MON	22,729	178,924	03/31/2005	07/01/2019
31405D-HS-9	FED NATL MTG ASSOC #786041			2	1	99,089	102.5900	66,440	64,762	67,413		(18)			6.500	6.110	MON	351	2,504	03/06/2002	07/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324			2	1	2,336,214	102.5900	2,347,322	2,288,036	2,348,315		(14,115)	38,936		6.500	4.590	MON	12,394	120,713	01/27/2005	07/01/2034
31405E-CD-5	FED NATL MTG ASSOC #786768			2	1	63,537	102.5900	38,083	37,121	38,797		(18)			6.500	6.070	MON	201	1,394	03/31/2004	08/01/2034
31405E-CU-7	FED NATL MTG ASSOC #786783			2	1	3,066,485	102.1800	3,066,357	3,000,862	3,068,559		(7,280)	31,461		6.000	4.800	MON	15,004	117,646	04/06/2005	08/01/2019
31405E-4F-9	FED NATL MTG ASSOC #787522			2	1	342,090	102.5900	263,526	256,870	268,867		(39)			6.500	6.060	MON	1,391	10,211	03/31/2004	09/01/2034
31405F-NC-2	FED NATL MTG ASSOC #787987			2	1	133,406	102.5900	89,974	87,701	91,694		(8)			6.500	6.070	MON	475	3,418	01/12/2004	07/01/2034
31405H-E3-8	FED NATL MTG ASSOC #789554			2	1	328,475	100.6500	330,401	328,251	330,630		(1,049)	7,440		5.500	4.270	MON	1,504	17,557	09/21/2004	04/01/2019
31405H-GY-8	FED NATL MTG ASSOC #789615			2	1	931,576	102.5900	546,347	532,548	551,238		(228)			6.500	6.160	MON	2,885	19,998	03/06/2002	08/01/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31405H-H7-6	FED NATL MTG ASSOC #789654			2	1	2,007,290	100.6500	2,008,771	1,995,700	2,010,158		(2,308)	23,148		5.500	4.960	MON	9,147	72,536	03/31/2005	11/01/2019
31405J-AX-2	FED NATL MTG ASSOC #790322			2	1	974,203	102.5900	655,759	639,197	668,362		(291)			6.500	6.070	MON	3,462	24,819	01/12/2004	09/01/2034
31405J-J9-6	FED NATL MTG ASSOC #790588			2	1	957,509	102.5900	774,567	755,003	767,654		(204)			6.500	6.340	MON	4,090	30,190	03/06/2002	09/01/2034
31405J-NQ-3	FED NATL MTG ASSOC #790699			2	1	108,229	102.5900	70,774	68,986	72,045		(42)			6.500	6.080	MON	374	2,646	03/31/2004	09/01/2034
31405J-VW-1	FED NATL MTG ASSOC #790929			2	1	227,646	102.5900	156,838	152,877	160,039		20			6.500	6.060	MON	828	5,981	01/12/2004	09/01/2034
31405M-Z2-6	FED NATL MTG ASSOC #793761			2	1	847,072	102.5900	846,408	825,031	846,766		(5,203)	10,060		6.500	4.930	MON	4,469	53,011	09/17/2004	09/01/2034
31405N-SJ-5	FED NATL MTG ASSOC #794421			2	1	246,158	102.5900	244,985	238,798	245,089		(1,548)	2,893		6.500	4.960	MON	1,293	14,008	09/17/2004	09/01/2034
31405P-AL-4	FED NATL MTG ASSOC #794811			2	1	3,219,063	102.1800	3,177,128	3,109,267	3,207,652		(11,411)			6.000	4.890	MON	15,546	122,131	04/06/2005	10/01/2019
31405R-DZ-6	FED NATL MTG ASSOC #796720			2	1	1,163,620	102.5900	881,103	858,849	896,987		(180)			6.500	6.080	MON	4,652	34,090	03/31/2004	08/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744			2	1	1,823,556	102.5900	1,782,517	1,737,495	1,808,354		(15,202)			6.500	4.790	MON	9,411	93,250	01/27/2005	10/01/2034
31405R-MC-7	FED NATL MTG ASSOC #796955			2	1	4,404,572	99.1200	4,292,551	4,330,812	4,396,292		(8,279)			5.500	5.070	MON	19,850	197,688	01/27/2005	10/01/2034
31405R-5W-2	FED NATL MTG ASSOC #797461			2	1	734,669	94.1800	214,853	228,137	209,095		538			4.500	5.260	MON	856	5,224	07/12/2004	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479			2	1	6,719,813	100.9500	6,577,949	6,516,182	6,698,178		(21,635)			6.000	5.100	MON	32,581	226,671	04/20/2005	03/01/2035
31405U-M6-3	FED NATL MTG ASSOC #799681			2	1	4,278,138	102.5900	4,181,859	4,076,237	4,242,485		(35,653)			6.500	4.790	MON	22,080	216,403	01/27/2005	11/01/2034
31405U-PV-5	FED NATL MTG ASSOC #799736			2	1	3,010,447	102.1800	2,971,229	2,907,766	2,999,498		(10,949)			6.000	4.900	MON	14,539	114,499	04/06/2005	11/01/2019
31405X-NJ-8	FED NATL MTG ASSOC #802393			2	1	2,598,993	100.9500	2,564,856	2,540,832	2,596,182		(2,811)			6.000	5.310	MON	12,704	36,109	08/30/2005	01/01/2035
31405Y-3N-9	FED NATL MTG ASSOC #803705			2	1	1,379,488	100.9500	1,350,333	1,337,685	1,375,593		(3,895)			6.000	5.040	MON	6,688	46,051	04/20/2005	09/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516			2	1	1,156,525	99.0400	1,155,237	1,166,415	1,156,525			9,890		5.500	5.490	MON	5,346	42,720	03/30/2005	03/01/2035
31406C-F4-5	FED NATL MTG ASSOC #805787			2	1	1,480,096	99.1200	1,442,453	1,455,310	1,477,231		(2,865)			5.500	5.080	MON	6,670	66,605	01/27/2005	11/01/2034
31406D-BP-0	FED NATL MTG ASSOC #806546			2	1	268,631	100.6500	238,848	237,294	240,620		(417)			5.500	5.120	MON	1,088	10,247	06/30/2004	12/01/2019
31406D-XX-9	FED NATL MTG ASSOC #807194			2	1	2,027,515	99.0400	1,985,745	2,004,959	2,025,905		(1,610)			5.500	5.280	MON	9,189	59,070	04/29/2005	03/01/2035
31406E-DC-5	FED NATL MTG ASSOC #807499			2	1	6,569,959	100.9500	6,483,664	6,422,935	6,562,859		(7,100)			6.000	5.310	MON	32,115	92,921	08/30/2005	01/01/2035
31406E-TQ-7	FED NATL MTG ASSOC #807959			2	1	9,349,114	99.1200	9,082,040	9,162,991	9,327,774		(21,340)			5.500	5.000	MON	41,997	416,705	01/21/2005	01/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138			2	1	82,699	94.1800	79,513	84,429	82,040		161			4.500	4.960	MON	317	2,402	02/02/2005	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332			2	1	649,359	102.5900	526,535	513,237	536,004		(304)			6.500	6.080	MON	2,780	20,551	03/31/2004	02/01/2035
31406F-TY-7	FED NATL MTG ASSOC #808867			2	1	3,319,099	100.9500	3,275,581	3,244,823	3,315,432		(3,667)			6.000	5.320	MON	16,224	47,946	08/30/2005	01/01/2035
31406F-UB-5	FED NATL MTG ASSOC #808878			2	1	22,407	97.3100	21,478	22,072	21,961		9			4.500	4.580	MON	83	39	09/30/2004	01/01/2020
31406F-UT-6	FED NATL MTG ASSOC #808894			2	1	750,428	100.9500	740,588	733,634	749,599		(829)			6.000	5.320	MON	3,668	10,997	08/30/2005	01/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734			2	1	2,470,954	100.9500	2,438,556	2,415,658	2,468,169		(2,785)			6.000	5.330	MON	12,078	36,212	08/30/2005	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809			2	1	3,977,617	100.9500	3,925,465	3,888,604	3,973,136		(4,481)			6.000	5.330	MON	19,443	57,681	08/30/2005	02/01/2035
31406H-L2-1	FED NATL MTG ASSOC #810445			2	1		97.4600	796,438	817,222	816,864		22			4.500	4.510	MON	3,065	18,278	10/31/2003	01/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670			2	1	2,044,228	100.6400	55,197	54,847	55,855		(77)			5.500	5.210	MON	251	42,059	10/14/2003	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671			2	1	24,053	94.1800	23,285	24,725	24,076		23			4.500	4.930	MON	93	368	06/10/2005	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834			2	1	1,048,026	100.9500	1,025,901	1,016,267	1,044,578		(3,448)			6.000	5.120	MON	5,081	34,905	04/20/2005	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848			2	1	2,665,141	100.9500	2,608,877	2,584,380	2,656,373		(8,768)			6.000	5.120	MON	12,922	89,584	04/20/2005	02/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861			2	1	3,338,186	99.0400	3,334,468	3,366,733	3,338,186			28,547		5.500	5.490	MON	15,431	123,304	03/30/2005	03/01/2035
31406K-PH-7	FED NATL MTG ASSOC #812324			2	1	978,480	99.0400	977,390	986,848	978,480			8,368		5.500	5.500	MON	4,523	35,681	03/30/2005	03/01/2035
31406K-ZC-7	FED NATL MTG ASSOC #812639			2	1	1,177,821	99.0400	1,151,954	1,163,101	1,176,784		(1,037)			5.500	5.220	MON	5,331	31,611	05/26/2005	04/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744			2	1	2,928,420	100.9500	2,889,956	2,862,887	2,925,255		(3,165)			6.000	5.310	MON	14,314	42,905	08/30/2005	02/01/2035
31406K-6Q-8	FED NATL MTG ASSOC #812779			2	1	301,458	97.3100	293,824	301,945	300,426		127			4.500	4.580	MON	1,132	528	09/30/2004	05/01/2020
31406L-CK-2	FED NATL MTG ASSOC #812874			2	1	537,898	100.7300	500,982	497,336	504,826		(446)			5.500	5.000	MON	2,279	21,599	06/30/2004	02/01/2018
31406L-EZ-7	FED NATL MTG ASSOC #812952			2	1	1,072,223	99.0400	1,071,029	1,081,393	1,072,223			9,169		5.500	5.500	MON	4,956	39,615	03/30/2005	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953			2	1	2,421,640	99.0400	2,418,943	2,442,349	2,421,640			20,709		5.500	5.500	MON	11,194	89,271	03/30/2005	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963			2	1	1,185,110	100.9500	1,160,091	1,149,197	1,181,211		(3,899)			6.000	5.120	MON	5,746	39,120	04/20/2005	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964			2	1	2,507,915	100.9500	2,454,970	2,431,917	2,499,842		(8,072)			6.000	5.110	MON	12,160	83,682	04/20/2005	02/01/2035
31406L-HG-6	FED NATL MTG ASSOC #813031			2	1	5,757,342	100.9500	5,756,471	5,702,417	5,760,985		(9,254)	58,700		6.000	5.410	MON	28,512	219,735	03/31/2005	03/01/2035
31406L-KQ-0	FED NATL MTG ASSOC #813103			2	1		96.6200								4.500		MON	851		10/08/2004	03/01/2035
31406M-GX-8	FED NATL MTG ASSOC #813914			2	1	436,857	95.5000	423,895	443,878	434,681		129			4.000	4.310	MON	1,480	686	10/14/2005	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928			2	1	22,713,657	95.5000	22,097,471	23,139,159	22,631,979		20,647			4.000	4.330	MON	77,131	35,878	07/01/2005	11/01/2020
31406M-HK-5	FED NATL MTG ASSOC #813934			2	1	614,270	97.3100	597,474	613,986	610,898		257			4.500	4.580	MON	2,302	1,074	09/30/2004	11/01/2020
31406M-V9-4	FED NATL MTG ASSOC #814340			2	1	6,597,518	99.0400	6,588,926	6,652,681	6,596,272		(1,246)	72,835		5.500	5.450	MON	30,491	242,690	03/31/2005	03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354			2	1	4,412,049	100.9500	4,354,201	4,313,315	4,407,077		(4,972)			6.000	5.330	MON	21,567	62,249	08/30/2005	03/01/2035
31406N-AK-0	FED NATL MTG ASSOC #814610			2	1	14,575,500	99.0400	14,559,267	14,700,145	14,575,500			124,645		5.500	5.490	MON	67,376	535,628	03/30/2005	04/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066			2	1	13,606,147	99.0400	13,369,217	13,498,579	13,598,516		(7,630)			5.500	5.340	MON	61,868	430,264	04/26/2005	04/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420			2	1	478,234	94.1800	462,974	491,599	478,686		452			4.500	4.930	MON	1,844	7,311	06/10/2005	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422			2	1	424,446	94.1800	676,619	718,454	695,087		568			4.500	4.780	MON	2,694	20,346	10/08/2004	02/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533			2	1	7,176,040	99.0400	7,028,202	7,096,208	7,170,480		(5,560)			5.500	5.270	MON	32,524	224,227	04/29/2005	03/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31406P-E8-8	FED NATL MTG ASSOC #815659			2	1	3,314,475	99.0400	3,289,907	3,321,741	3,314,977		502			5.500	5.540	MON	15,225	121,354	03/30/2005	02/01/2035
31406P-U6-4	FED NATL MTG ASSOC #816105			2	1	1,098,770	99.0400	1,074,971	1,085,373	1,097,784		(986)			5.500	5.230	MON	4,975	29,823	05/26/2005	05/01/2035
31406P-VV-8	FED NATL MTG ASSOC #816128			2	1	990,132	97.3100	964,761	991,424	986,438		417			4.500	4.580	MON	3,718	1,735	09/30/2004	05/01/2020
31406P-VX-4	FED NATL MTG ASSOC #816130			2	1	333,195	97.3100	324,694	333,668	331,989		140			4.500	4.580	MON	1,251	584	09/30/2004	09/01/2020
31406Q-B9-7	FED NATL MTG ASSOC #816464			2	1	4,748,362	99.0400	4,743,074	4,788,969	4,748,362			40,606		5.500	5.490	MON	21,949	174,483	03/30/2005	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613			2	1	913,503	100.9500	901,526	893,061	912,494		(1,009)			6.000	5.320	MON	4,465	13,387	08/30/2005	03/01/2035
31406Q-VK-0	FED NATL MTG ASSOC #817018			2	1	91,176	94.5300	88,045	93,138	90,514		162			4.500	4.970	MON	349	1,860	04/13/2004	02/01/2035
31406R-MV-4	FED NATL MTG ASSOC #817672			2	1	994,474	97.3100	968,849	995,624	990,616		417			4.500	4.580	MON	3,734	1,742	09/30/2004	10/01/2020
31406S-4L-4	FED NATL MTG ASSOC #819027			2	1	2,205,671	99.0400	2,203,215	2,224,533	2,205,671			18,862		5.500	5.500	MON	10,196	81,125	03/30/2005	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181			2	1	14,016,685	100.9500	14,019,903	13,888,585	14,030,873		(17,043)	144,482		6.000	5.340	MON	69,443	538,129	03/31/2005	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201			2	1	4,024,707	99.0400	3,994,875	4,033,530	4,025,332		625			5.500	5.540	MON	18,487	146,602	03/30/2005	03/01/2035
31406T-MF-5	FED NATL MTG ASSOC #819458			2	1	5,475,269	97.2900	5,326,989	5,475,269	5,475,269					5.000	5.000	MON	22,814	176,489	01/10/2005	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519			2	1	1,616,604	99.0400	1,583,299	1,598,620	1,615,320		(1,284)			5.500	5.270	MON	7,327	49,167	04/29/2005	03/01/2035
31406T-5L-1	FED NATL MTG ASSOC #819951			2	1	361,932	97.3100	352,694	362,441	360,618		153			4.500	4.580	MON	1,359	634	09/30/2004	04/01/2020
31406U-CV-8	FED NATL MTG ASSOC #820084			2	1	97,409	102.5900	70,371	68,592	71,635		(40)			6.500	6.090	MON	372	2,700	03/31/2004	04/01/2035
31406U-TG-3	FED NATL MTG ASSOC #820551			2	1	3,012,219	100.9500	2,972,725	2,944,811	3,008,823		(3,397)			6.000	5.320	MON	14,724	43,573	08/30/2005	04/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030			2	1	53,866	94.1800	52,147	55,371	53,927		61			4.500	4.960	MON	208	622	06/10/2005	05/01/2035
31406V-R4-0	FED NATL MTG ASSOC #821407			2	1	4,025,338	99.0400	3,936,328	3,974,416	4,021,589		(3,749)			5.500	5.220	MON	18,216	108,557	05/26/2005	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532			2	1	6,216,794	99.0400	6,079,325	6,138,149	6,211,004		(5,790)			5.500	5.220	MON	28,133	166,856	05/26/2005	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674			2	1	8,468,515	99.0400	8,281,254	8,361,385	8,460,628		(7,887)			5.500	5.220	MON	38,323	228,815	05/26/2005	06/01/2035
31406W-Y7-3	FED NATL MTG ASSOC #822534			2	1	378,503	97.3100	368,673	378,862	376,947		171			4.500	4.610	MON	1,421	665	10/06/2005	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535			2	1	595,197	97.3100	573,136	588,975	586,031		266			4.500	4.610	MON	2,209	1,031	10/06/2005	07/01/2020
31406W-Z3-1	FED NATL MTG ASSOC #822562			2	1	472,328	97.3100	459,710	472,415	470,038		198			4.500	4.580	MON	1,772	827	09/30/2004	11/01/2020
31406X-DC-3	FED NATL MTG ASSOC #822799			2	1	918,828	94.1800	23,147	24,579	22,641		51			4.500	5.220	MON	92	503	04/13/2004	04/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941			2	1	767,363	100.9500	757,302	750,190	766,465		(898)			6.000	5.340	MON	3,751	11,245	08/30/2005	04/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144			2	1	1,381,102	100.9500	1,358,016	1,345,264	1,377,258		(3,845)			6.000	5.070	MON	6,726	32,941	07/06/2005	04/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110			2	1	1,420,378	100.9500	1,396,635	1,383,520	1,416,424		(3,954)			6.000	5.070	MON	6,918	33,819	07/06/2005	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126			2	1	1,824,839	97.0900	1,771,723	1,824,839	1,824,839					5.000	5.000	MON	7,603	52,946	01/10/2005	03/01/2035
31407B-K4-0	FED NATL MTG ASSOC #825715			2	1	397,750	97.3100	378,658	389,123	387,166		163			4.500	4.580	MON	1,459	681	09/30/2004	07/01/2020
31407B-NP-0	FED NATL MTG ASSOC #825798			2	1	1,942,800	96.9000	1,932,309	1,994,213	1,943,802		1,002			5.000	5.420	MON	8,309	16,607	10/07/2005	09/01/2035
31407B-SJ-9	FED NATL MTG ASSOC #825921			2	1	236,299	95.5000	230,596	241,466	235,806		434			4.000	4.360	MON	805	376	09/09/2003	09/01/2020
31407B-U6-4	FED NATL MTG ASSOC #826005			2	1	2,873,094	96.9000	2,857,580	2,949,126	2,874,526		1,432			5.000	5.420	MON	12,288	24,443	10/07/2005	07/01/2035
31407C-F3-6	FED NATL MTG ASSOC #826486			2	1	48,834	100.9500	48,069	47,618	48,714		(120)			6.000	5.240	MON	238	353,329	07/01/2005	07/01/2035
31407C-J2-4	FED NATL MTG ASSOC #826581			2	1	198,874	97.3100	188,944	194,166	193,189		82			4.500	4.580	MON	728	340	09/30/2004	07/01/2020
31407C-PX-9	FED NATL MTG ASSOC #826738			2	1	722,303	96.9000	718,403	741,418	722,789		486			5.000	5.510	MON	3,089	6,166	10/07/2005	08/01/2035
31407C-U6-2	FED NATL MTG ASSOC #826905			2	1	2,894,271	96.9000	2,878,643	2,970,863	2,895,760		1,489			5.000	5.430	MON	12,379	24,677	10/07/2005	08/01/2035
31407C-5Y-9	FED NATL MTG ASSOC #827163			2	1	7,766,933	100.9500	7,665,098	7,593,122	7,757,684		(9,249)			6.000	5.350	MON	37,966	111,917	08/30/2005	05/01/2035
31407D-PW-9	FED NATL MTG ASSOC #827637			2	1	406,554	95.5000	394,966	413,585	405,016		169			4.000	4.440	MON	1,379	640	07/01/2005	08/01/2020
31407D-QB-4	FED NATL MTG ASSOC #827650			2	1	226,769	95.5000	221,292	231,724	226,292		416			4.000	4.360	MON	772	360	09/09/2003	09/01/2020
31407D-QS-7	FED NATL MTG ASSOC #827665			2	1	428,944	95.5000	416,793	436,441	427,348		123			4.000	4.320	MON	1,455	676	07/01/2005	10/01/2020
31407D-SB-2	FED NATL MTG ASSOC #827714			2	1	321,313	97.4600	313,573	321,756	320,138		135			4.500	4.580	MON	1,207	563	09/30/2004	05/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887			2	1	1,003,353	100.9500	986,581	977,317	1,000,479		(2,874)			6.000	5.100	MON	4,887	24,412	07/06/2005	06/01/2035
31407E-L2-7	FED NATL MTG ASSOC #828445			2	1	978,354	97.3100	953,749	980,108	975,178		412			4.500	4.580	MON	3,675	1,715	09/30/2004	07/01/2020
31407E-ZB-2	FED NATL MTG ASSOC #828838			2	1	870,796	95.5000	846,176	886,066	867,603		258			4.000	4.320	MON	2,954	1,372	07/01/2005	09/01/2020
31407F-CD-0	FED NATL MTG ASSOC #829068			2	1	938,528	97.3100	913,851	939,107	934,383		394			4.500	4.580	MON	3,522	1,643	09/30/2004	08/01/2020
31407F-CQ-1	FED NATL MTG ASSOC #829079			2	1	491,968	95.5000	477,253	499,751	489,396		206			4.000	4.430	MON	1,666	773	10/14/2005	09/01/2020
31407F-C4-0	FED NATL MTG ASSOC #829091			2	1	288,065	95.5000	281,200	294,456	287,071		640			4.000	4.380	MON	982	458	09/09/2003	09/01/2020
31407F-C5-7	FED NATL MTG ASSOC #829092			2	1	759,655	97.3100	737,169	757,542	753,731		318			4.500	4.580	MON	2,841	1,326	09/30/2004	10/01/2020
31407F-ET-3	FED NATL MTG ASSOC #829146			2	1	1,940,763	96.9000	1,930,284	1,992,122	1,941,778		1,015			5.000	5.420	MON	8,301	16,591	10/07/2005	10/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617			2	1	2,077,672	97.0900	2,017,198	2,077,672	2,077,672					5.000	5.000	MON	8,657	42,865	01/10/2005	07/01/2035
31407F-XE-5	FED NATL MTG ASSOC #829677			2	1	1,502,417	95.5000	1,463,336	1,532,319	1,498,093		1,801			4.000	4.340	MON	5,108	2,379	07/01/2005	08/01/2020
31407G-YX-0	FED NATL MTG ASSOC #830626			2	1	299,347	97.3100	290,728	298,763	297,260		126			4.500	4.580	MON	1,120	523	09/30/2004	07/01/2020
31407H-CQ-7	FED NATL MTG ASSOC #830879			2	1	193,559	96.9000	192,305	198,466	193,659		100			5.000	5.420	MON	827	1,653	10/03/2005	08/01/2035
31407J-R4-6	FED NATL MTG ASSOC #832207			2	1	207,181	97.3100	201,579	207,150	206,108		87			4.500	4.580	MON	777	363	09/30/2004	07/01/2020
31407J-WH-1	FED NATL MTG ASSOC #832348			2	1	2,897,167	96.9000	2,881,524	2,973,837	2,899,117		1,950			5.000	5.510	MON	12,391	24,724	10/07/2005	08/01/2035
31407J-5S-7	FED NATL MTG ASSOC #832557			2	1	1,902,782	96.9000	1,892,507	1,953,136	1,903,747		965			5.000	5.420	MON	8,138	16,191	10/07/2005	09/01/2035
31407K-AJ-8	FED NATL MTG ASSOC #832609			2	1	826,935	95.5000	803,561	841,441	823,910		245			4.000	4.320	MON	2,805	1,303	07/01/2005	09/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31407K-DR-7	FED NATL MTG ASSOC #832712			2	1	406,993	95.5000	395,432	414,073	405,447		121			4.000	4.320	MON	1,380	641	07/01/2005	08/01/2020
31407K-ER-6	FED NATL MTG ASSOC #832744			2	1	408,926	95.5000	389,935	408,317	399,810		119			4.000	4.320	MON	1,361	635	09/09/2003	09/01/2020
31407K-GD-5	FED NATL MTG ASSOC #832796			2	1	50,856	95.5000	49,623	51,963	50,745		93			4.000	4.350	MON	173	81	09/09/2003	09/01/2020
31407K-SB-6	FED NATL MTG ASSOC #833114			2	1	43,162	95.5000	42,113	44,098	43,064		79			4.000	4.360	MON	147	69	09/09/2003	09/01/2020
31407K-TS-8	FED NATL MTG ASSOC #833161			2	1	926,166	97.3100	902,488	927,430	922,764		389			4.500	4.580	MON	3,478	1,623	09/30/2004	09/01/2020
31407K-5Z-8	FED NATL MTG ASSOC #833464			2	1	373,620	95.5000	365,349	382,571	372,976		832			4.000	4.380	MON	1,275	595	09/09/2003	09/01/2020
31407L-AL-1	FED NATL MTG ASSOC #833511			2	1	2,918,723	96.9000	2,899,824	2,992,723	2,920,282		1,559			5.000	5.420	MON	12,470	24,924	10/03/2005	10/01/2035
31407L-MN-4	FED NATL MTG ASSOC #833865			2	1	422,664	97.4600	412,554	423,320	421,191		178			4.500	4.580	MON	1,587	741	09/30/2004	05/01/2020
31407M-HF-5	FED NATL MTG ASSOC #834630			2	1	2,914,815	96.9000	2,899,076	2,991,951	2,916,341		1,526			5.000	5.420	MON	12,466	24,917	10/07/2005	08/01/2035
31407M-JP-1	FED NATL MTG ASSOC #834670			2	1	1,943,599	96.9000	1,933,104	1,995,033	1,944,617		1,018			5.000	5.420	MON	8,313	16,615	10/07/2005	08/01/2035
31407N-BJ-1	FED NATL MTG ASSOC #835341			2	1	2,915,240	96.9000	2,899,498	2,992,387	2,916,764		1,524			5.000	5.420	MON	12,468	24,921	10/07/2005	08/01/2035
31407N-DZ-3	FED NATL MTG ASSOC #835420			2	1	3,888,677	96.9000	3,863,497	3,987,268	3,890,722		2,045			5.000	5.420	MON	16,614	33,193	10/03/2005	10/01/2035
31407N-FD-0	FED NATL MTG ASSOC #835464			2	1	438,941	97.3100	427,657	439,476	437,265		184			4.500	4.580	MON	1,648	769	09/30/2004	09/01/2020
31407P-CD-8	FED NATL MTG ASSOC #836268			2	1	93,052	95.5000	90,766	95,045	92,817		171			4.000	4.350	MON	317	148	09/09/2003	10/01/2020
31407P-PD-4	FED NATL MTG ASSOC #836620			2	1	2,071,215	95.5000	2,011,974	2,106,820	2,063,160		610			4.000	4.310	MON	7,023	3,262	07/01/2005	10/01/2020
31407P-V6-2	FED NATL MTG ASSOC #836837			2	1	290,448	96.9000	288,568	297,812	290,603		155			5.000	5.410	MON	1,241	2,477	10/03/2005	11/01/2035
31407P-XF-0	FED NATL MTG ASSOC #836878			2	1	314,486	97.3100	302,327	310,683	309,120		130			4.500	4.580	MON	1,165	544	09/30/2004	10/01/2020
31407P-ZT-8	FED NATL MTG ASSOC #836954			2	1	262,902	95.5000	256,863	268,971	262,225		585			4.000	4.380	MON	897	418	09/09/2003	09/01/2020
31407Q-Q8-2	FED NATL MTG ASSOC #837579			2	1	489,440	95.5000	474,371	496,734	486,388		145			4.000	4.320	MON	1,656	767	07/01/2005	08/01/2020
31407Q-ZT-6	FED NATL MTG ASSOC #837854			2	1	99,437	97.3100	96,897	99,575	99,074		42			4.500	4.580	MON	373	174	09/30/2004	09/01/2020
31407Q-4E-3	FED NATL MTG ASSOC #837921			2	1	1,744,389	97.0900	1,693,616	1,744,389	1,744,389					5.000	5.000	MON	7,268	29,047	01/10/2005	08/01/2035
31407R-Q8-0	FED NATL MTG ASSOC #838479			2	1	227,802	97.3100	221,884	228,016	226,869		96			4.500	4.580	MON	855	399	09/30/2004	10/01/2020
31407R-TB-0	FED NATL MTG ASSOC #838546			2	1	10,165,570	96.9000	10,110,679	10,434,586	10,170,882		5,312			5.000	5.420	MON	43,477	86,901	10/07/2005	10/01/2035
31407R-T3-8	FED NATL MTG ASSOC #838570			2	1	5,814,577	96.9000	5,776,926	5,961,997	5,817,681		3,104			5.000	5.410	MON	24,842	49,554	10/03/2005	10/01/2035
31407R-UR-3	FED NATL MTG ASSOC #838592			2	1	1,944,428	96.9000	1,931,837	1,993,726	1,945,466		1,038			5.000	5.410	MON	8,307	16,603	10/03/2005	10/01/2035
31407R-2J-2	FED NATL MTG ASSOC #838777			2	1	2,899,934	96.9000	2,884,275	2,976,676	2,901,473		1,539			5.000	5.420	MON	12,403	24,790	10/07/2005	10/01/2035
31407S-A2-8	FED NATL MTG ASSOC #838925			2	1	1,719,663	96.9000	1,708,527	1,763,262	1,720,536		874			5.000	5.420	MON	7,347	14,615	10/03/2005	08/01/2035
31407S-BH-4	FED NATL MTG ASSOC #838940			2	1	376,687	97.3100	365,076	375,166	373,278		157			4.500	4.580	MON	1,407	657	09/30/2004	10/01/2020
31407S-DU-3	FED NATL MTG ASSOC #839015			2	1	848,415	95.5000	824,392	863,254	845,265		250			4.000	4.310	MON	2,878	1,337	07/01/2005	10/01/2020
31407S-FN-7	FED NATL MTG ASSOC #839073			2	1	1,943,356	96.9000	1,932,863	1,994,784	1,944,372		1,015			5.000	5.420	MON	8,312	16,613	10/07/2005	10/01/2035
31407S-FX-5	FED NATL MTG ASSOC #839082			2	1	972,984	96.9000	966,684	997,652	973,511		527			5.000	5.410	MON	4,157	8,309	10/03/2005	10/01/2035
31407S-NB-4	FED NATL MTG ASSOC #839286			2	1	591,015	95.5000	573,409	600,440	587,953		174			4.000	4.310	MON	2,001	928	07/01/2005	09/01/2020
31407S-NH-1	FED NATL MTG ASSOC #839292			2	1	994,474	97.3100	969,109	995,891	990,882		418			4.500	4.580	MON	3,735	1,743	09/30/2004	09/01/2020
31407T-GC-8	FED NATL MTG ASSOC #839995			2	1	2,906,535	96.9000	2,890,840	2,983,452	2,908,056		1,521			5.000	5.420	MON	12,431	24,846	10/07/2005	10/01/2035
31407T-GE-4	FED NATL MTG ASSOC #839997			2	1	1,943,509	96.9000	1,933,014	1,994,941	1,944,524		1,015			5.000	5.420	MON	8,312	16,614	10/07/2005	09/01/2035
31407T-GH-7	FED NATL MTG ASSOC #840000			2	1	2,883,224	96.9000	2,867,655	2,959,524	2,884,780		1,556			5.000	5.420	MON	12,331	24,581	10/07/2005	10/01/2035
31407T-GJ-3	FED NATL MTG ASSOC #840001			2	1	2,841,624	96.9000	2,826,280	2,916,823	2,843,110		1,486			5.000	5.420	MON	12,153	24,031	10/07/2005	09/01/2035
31407T-MN-7	FED NATL MTG ASSOC #840165			2	1	563,845	97.3100	547,987	563,132	560,299		236			4.500	4.580	MON	2,112	985	09/30/2004	11/01/2020
31407T-NA-4	FED NATL MTG ASSOC #840185			2	1	5,525,807	96.9000	5,490,027	5,665,906	5,528,807		2,999			5.000	5.410	MON	23,608	47,195	10/03/2005	10/01/2035
31407T-TP-5	FED NATL MTG ASSOC #840358			2	1	964,552	96.9000	959,344	990,078	965,064		512			5.000	5.420	MON	4,125	8,244	10/07/2005	09/01/2035
31407T-TS-9	FED NATL MTG ASSOC #840361			2	1	2,914,663	96.9000	2,898,925	2,991,795	2,916,210		1,547			5.000	5.420	MON	12,466	24,917	10/07/2005	10/01/2035
31407T-TU-4	FED NATL MTG ASSOC #840363			2	1	45,188	96.9000	44,895	46,334	45,212		24			5.000	5.410	MON	193	386	10/03/2005	10/01/2035
31407T-TV-2	FED NATL MTG ASSOC #840364			2	1	4,037,407	96.9000	4,011,264	4,139,770	4,039,593		2,186			5.000	5.410	MON	17,249	34,477	10/03/2005	10/01/2035
31407T-TX-8	FED NATL MTG ASSOC #840366			2	1	2,043,392	96.9000	2,030,160	2,095,199	2,044,501		1,109			5.000	5.410	MON	8,730	17,450	10/03/2005	10/01/2035
31407T-UQ-1	FED NATL MTG ASSOC #840391			2	1	4,926,094	96.9000	4,773,180	4,926,094	4,926,094					5.000	5.000	MON	20,525	61,527	01/10/2005	07/01/2035
31407T-2B-5	FED NATL MTG ASSOC #840570			2	1	230,345	95.5000	224,740	235,334	229,817		423			4.000	4.360	MON	784	366	09/09/2003	09/01/2020
31407T-2E-9	FED NATL MTG ASSOC #840573			2	1	527,691	97.3100	509,645	523,729	521,095		220			4.500	4.580	MON	1,964	917	09/30/2004	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693			2	1	1,013,387	97.2400	985,438	1,013,387	1,013,387					5.000	5.000	MON	4,222	12,656	01/10/2005	08/01/2035
31407U-G5-0	FED NATL MTG ASSOC #840920			2	1	503,350	97.3100	490,721	504,282	501,746		211			4.500	4.580	MON	1,891	882	09/30/2004	10/01/2020
31407U-HS-9	FED NATL MTG ASSOC #840941			2	1	327,507	95.5000	320,114	335,204	326,797		729			4.000	4.380	MON	1,117	521	09/09/2003	09/01/2020
31407U-HU-4	FED NATL MTG ASSOC #840943			2	1	745,757	97.3100	726,642	746,724	742,968		313			4.500	4.580	MON	2,800	1,307	09/30/2004	09/01/2020
31407U-HW-0	FED NATL MTG ASSOC #840945			2	1	447,469	97.3100	436,048	448,099	445,845		188			4.500	4.580	MON	1,680	784	09/30/2004	09/01/2020
31407U-JC-2	FED NATL MTG ASSOC #840959			2	1	1,478,533	96.9000	1,468,960	1,516,019	1,479,323		790			5.000	5.420	MON	6,317	12,626	10/03/2005	10/01/2035
31407U-M5-3	FED NATL MTG ASSOC #841080			2	1	398,479	96.9000	395,898	408,581	398,688		209			5.000	5.420	MON	1,702	3,398	10/03/2005	09/01/2035
31407U-ZM-2	FED NATL MTG ASSOC #841448			2	1	91,719	97.3100	89,367	91,837	91,375		38			4.500	4.580	MON	344	161	09/30/2004	10/01/2020
31407U-2C-0	FED NATL MTG ASSOC #841471			2	1	7,340,157	96.9000	7,294,224	7,527,903	7,343,864		3,707			5.000	5.410	MON	31,366	62,582	10/07/2005	10/01/2035
31407U-5S-2	FED NATL MTG ASSOC #841557			2	1	1,100,943	96.9000	1,093,815	1,128,856	1,101,503		560			5.000	5.420	MON	4,704	9,402	10/03/2005	09/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
31407V-Y4-1	FED NATL MTG ASSOC #842331			2	1	194,526	96.9000	193,267	199,458	194,630		104			5.000	5.410	MON	831	1,661	10/03/2005	10/01/2035
31407V-2C-8	FED NATL MTG ASSOC #842371			2	1	465,926	97.3100	451,652	464,134	461,799		195			4.500	4.580	MON	1,741	812	09/30/2004	10/01/2020
31407W-4H-3	FED NATL MTG ASSOC #843324			2	1	729,608	96.9000	724,903	748,106	730,003		395			5.000	5.410	MON	3,117	6,230	10/03/2005	10/01/2035
31407W-4M-2	FED NATL MTG ASSOC #843328			2	1	1,943,898	96.9000	1,933,402	1,995,341	1,944,945		1,046			5.000	5.420	MON	8,314	16,619	10/07/2005	10/01/2035
31407W-4N-0	FED NATL MTG ASSOC #843329			2	1	1,942,969	96.9000	1,932,478	1,994,387	1,944,016		1,047			5.000	5.420	MON	8,310	16,610	10/07/2005	10/01/2035
31407W-5C-3	FED NATL MTG ASSOC #843343			2	1	2,655,416	96.9000	2,638,222	2,722,740	2,656,855		1,439			5.000	5.410	MON	11,345	22,645	10/03/2005	10/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349			2	1	5,500,560	96.9000	5,464,943	5,640,018	5,503,497		2,937			5.000	5.420	MON	23,500	46,973	10/03/2005	11/01/2035
31407W-5L-3	FED NATL MTG ASSOC #843351			2	1	1,943,374	96.9000	1,932,880	1,994,802	1,944,404		1,030			5.000	5.420	MON	8,312	16,612	10/07/2005	10/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797			2	1	38,238,931	94.1800	37,528,855	39,849,244	38,269,778		30,847			4.500	5.130	MON	149,435	298,610	09/16/2005	10/01/2035
31407Y-RV-3	FED NATL MTG ASSOC #844800			2	1	8,942,012	96.9000	8,893,467	9,178,380	8,946,751		4,740			5.000	5.420	MON	38,243	76,341	10/07/2005	10/01/2035
31407Y-RW-1	FED NATL MTG ASSOC #844801			2	1	241,791	96.9000	240,486	248,190	241,920		128			5.000	5.420	MON	1,034	2,066	10/07/2005	10/01/2035
31407Y-UG-2	FED NATL MTG ASSOC #844883			2	1	972,892	96.9000	966,592	997,558	973,419		528			5.000	5.410	MON	4,156	8,308	10/03/2005	10/01/2035
31407Y-VH-9	FED NATL MTG ASSOC #844916			2	1	959,921	95.5000	931,701	975,621	955,293		281			4.000	4.310	MON	3,252	1,509	07/01/2005	11/01/2020
31408A-NK-2	FED NATL MTG ASSOC #845594			2	1	495,949	95.5000	481,671	504,377	493,898		146			4.000	4.310	MON	1,681	781	07/01/2005	10/01/2020
31408E-VK-5	FED NATL MTG ASSOC #849418			2	1	202,827	97.3100	197,732	203,197	202,174		85			4.500	4.580	MON	762	356	09/30/2004	11/01/2020
31296Q-2Q-2	FED NATL MTG ASSOC #A16183			2	1	4,976,030	99.3300	4,883,784	4,916,874	4,963,883		(4,097)			5.500	5.220	MON	22,536	265,596	11/25/2003	11/01/2033
38373M-GF-1	GNR 2002-71 AK			2	1	1,839,422	99.8300	1,782,079	1,785,034	1,799,988		(13,827)			6.000	5.160	MON	8,925	45,113	12/24/2002	03/20/2030
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities						1,650,354,276	XXX	1,752,344,162	1,765,801,898	1,765,642,591		(1,685,859)	2,546,911		XXX	XXX	XXX	6,247,352	84,775,178	XXX	XXX
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H			2	1	4,250,562	101.1500	4,305,978	4,257,003	4,256,096		345			6.500	6.530	MON	23,059	261,278	04/14/1998	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H			2	1	2,824,731	101.7100	2,819,374	2,772,039	2,784,253		(4,504)			6.250	5.960	MON	14,438	165,697	09/24/1998	09/15/2023
3133T9-NW-1	FHR 1948 PJ			2	1	5,005,345	99.8800	4,919,382	4,925,309	4,968,800		(10,408)			6.650	6.380	MON	27,294	316,587	02/26/2002	03/15/2027
31393K-XW-0	FHR 2574 FT			3	1	22,988,331	100.3200	22,940,939	22,867,740	22,978,136		(10,194)			4.720	4.500	MON	47,965	574,144	04/13/2005	11/15/2016
31393V-P9-6	FHR 2628 LE			2	1	3,986,501	94.0600	4,000,386	4,252,976	4,032,614		15,282			3.250	5.150	MON	11,518	134,873	12/30/2003	06/15/2033
31393W-3W-7	FHR 2650 PN			2	1	17,032,611	97.8300	16,728,137	17,099,404	17,045,801		3,743			4.500	4.590	MON	64,123	761,625	12/23/2003	12/15/2032
31394K-K6-0	FHR 2682 LC			2	1	1,906,250	94.6300	1,892,570	2,000,000	1,909,469		3,219			4.500	5.150	MON	7,500	30,000	08/05/2005	07/15/2032
31394M-C9-9	FHR 2702 AD			2	1	12,765,594	93.4700	12,524,733	13,400,000	12,787,069		21,475			4.500	5.150	MON	50,250	201,000	08/05/2005	08/15/2032
31394N-PK-8	FHR 2732 FE			3	1	25,873,918	99.9200	25,732,845	25,753,200	25,886,145		12,227			4.720	4.510	MON	54,017	642,721	04/15/2005	11/15/2030
31395P-CJ-9	FHR 2944 KL			2	1	4,700,782	94.9000	4,745,058	5,000,000	4,715,755		14,974			4.500	5.220	MON	18,750	150,000	04/08/2005	03/15/2020
31395R-CM-8	FHR 2960 FJ			3	1	22,939,936	99.6500	22,831,027	22,911,297	22,937,766		(2,170)			4.620	4.580	MON	47,038	560,540	04/13/2005	08/15/2031
31395T-C4-4	FHR 2967 FE			3	1	23,854,064	99.8800	23,820,705	23,850,337	23,853,852		(212)			4.570	4.560	MON	48,436	580,369	05/05/2005	04/15/2035
31395T-UE-2	FHR 2983 TF			3	1	25,022,861	99.3600	24,853,884	25,015,043	25,022,089		(771)			4.620	4.610	MON	51,357	555,421	05/05/2005	07/15/2029
31395V-W8-8	FHR 2999 ND			2	1	9,317,188	95.0500	9,504,908	10,000,000	9,319,271		2,083			4.500	5.330	MON	37,500		12/12/2005	07/15/2020
31395V-WE-5	FHR 2999 QZ			2	1	6,550,447	99.7200	6,556,474	6,575,104	6,562,194		11,747			4.500	5.410	MON	24,657	101,007	07/08/2005	07/15/2020
31395W-K5-5	FHR 3005 ZG			2	1	9,750,106	98.9600	9,807,766	9,911,162	9,761,513		11,407			4.500	6.250	MON	37,167	67,669	10/14/2005	02/15/2020
31395X-UT-0	FHR 3019 DC			2	1	14,162,429	94.7000	14,416,121	15,223,303	14,167,483		5,054			4.500	5.330	MON	57,087		11/30/2005	08/15/2020
31396A-EQ-3	FHR 3033 ZE			2	1	6,006,006	99.0800	5,959,113	6,014,463	6,007,323		1,317			5.500	5.720	MON	27,566	60,250	09/15/2005	09/15/2035
31396A-QA-5	FHR 3037 BK			2	1	6,736,333	94.3800	6,951,109	7,365,257	6,738,607		2,274			4.500	5.450	MON	27,620		12/05/2005	09/15/2020
31392A-4P-0	FNR 2001-69 PN			2	1	2,664,404	99.9800	2,561,318	2,561,927	2,569,256		(36,345)			6.000	2.370	MON	12,810	135,295	01/21/2004	04/25/2030
31392B-CN-4	FNR 2001-70 LK			2	1	9,894,761	100.5000	9,752,649	9,703,719	9,780,073		(28,304)			5.500	4.640	MON	44,475	478,095	11/06/2003	06/25/2030
31392F-ES-2	FNR 2002-71 AP			2	1	8,275,019	98.8200	8,039,436	8,135,195	8,363,062		106,462			5.000	4.160	MON	33,897	388,922	11/21/2003	11/25/2032
31393U-K3-6	FNR 2003-129 JB			2	1	8,342,101	97.5100	8,758,321	8,982,074	8,406,641		35,545			4.500	5.930	MON	33,683	381,241	05/26/2004	09/25/2018
31393C-D7-5	FNR 2003-57 DG			2	1	2,710,289	95.7700	2,714,472	2,834,289	2,725,785		6,599			4.500	5.400	MON	10,629	121,425	12/22/2003	06/25/2018
31393D-LN-9	FNR 2003-64 HA			2	1	29,562,221	92.6800	28,290,500	30,525,688	29,592,757		(68,257)			3.000	3.730	MON	76,314	897,437	03/10/2004	07/25/2022
31393Y-MM-4	FNR 2004-29 QG			2	1	36,539,666	94.9200	36,564,475	38,523,000	36,603,120		63,453			4.500	5.180	MON	144,461	577,845	08/05/2005	12/25/2032
31394C-L2-6	FNR 2005-27 TD			2	1	18,418,081	99.0000	18,152,532	18,335,000	18,416,326		(1,755)			5.500	5.440	MON	84,035	252,106	08/12/2005	09/25/2033
31394D-VN-7	FNR 2005-43 PF			3	1	23,649,050	98.8100	23,379,216	23,660,140	23,649,856		806			4.580	4.590	MON	18,056	590,091	05/05/2005	02/25/2034
31394D-XF-2	FNR 2005-49 TZ			2	1	3,272,647	97.4500	3,228,686	3,313,025	3,283,062		10,415			5.500	6.520	MON	15,185	86,939	04/28/2005	06/25/2025
31394F-4K-8	FNR 2005-93 HC			2	1	9,253,125	94.7700	9,477,213	10,000,000	9,255,344		2,219			4.500	5.400	MON	37,500		12/12/2005	10/25/2020
38374B-BR-3	GNR 2003-63 UF			2	1	8,766,815	100.3200	8,797,936	8,769,555	8,767,392		278			4.720	4.730	MON	12,648	309,622	01/14/2004	07/20/2030
38374K-VQ-3	GNR 2005-18 FA			3	1	12,967,500	99.8900	12,985,709	13,000,000	12,969,329		1,829			4.570	4.600	MON	18,153	324,296	04/15/2005	10/20/2032
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities						399,989,674	XXX	398,012,970	407,537,249	400,116,239		169,830			XXX	XXX	XXX	1,219,188	9,706,497	XXX	XXX
3199999 - Total - Special Revenue Bonds						12,037,924,051	XXX	12,787,228,627	13,135,095,054	12,270,916,587	(6,762,388)	18,028,708	25,041,520		XXX	XXX	XXX	150,927,656	566,384,124	XXX	XXX
00130H-BA-2	AES CORPORATION			1	3FE	1,194,250	108.8800	1,170,406	1,075,000	1,169,307	(11,722)	(12,886)			8.750	5.970	MN	12,019	50,313	06/09/2005	05/15/2013
03028P-AC-0	AMERICAN TRANSMISSION CO, LLC 4.992% SR				1FE	5,000,000	99.3000	4,964,886	5,000,000	5,000,000					4.990	4.990	AO	52,693	141,440	03/07/2005	04/15/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
71803Q-AU-6	AQUA PENNSYLVANIA INC 144 MTN 1ST MTG				1FE	8,009,200	98.1700	7,853,451	8,000,000	8,004,699		(2,772)			3.460	3.420	FA	104,599	276,880	04/29/2004	05/15/2007
128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC				2FE	4,724,540	99.0300	4,678,796	4,724,540	4,724,540					5.490	5.490	JD	11,526	93,647	08/01/2005	06/15/2019
14414C-AA-2	CAROLINA POWER & LIGHT				2FE	10,480,000	103.1000	10,310,220	10,000,000	10,187,897		(76,186)			6.650	5.750	AO	166,250	665,000	10/19/2001	04/01/2008
75953G-AC-7	CENTERPOINT ENERGY				2FE	3,401,190	110.5700	3,317,037	3,000,000	3,310,132		(51,276)			7.750	5.410	FA	87,833	232,500	03/03/2004	02/15/2011
15189T-AM-9	CENTERPOINT ENERGY INC 3.750000% 05/15/2			1	2FE	7,331,970	117.5000	7,050,000	6,000,000	7,246,630		(85,340)			3.750	3.750	MN	28,750	58,125	11/30/2005	05/15/2023
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	5,524,598	97.0200	5,376,715	5,542,000	5,526,138		1,379			5.000	5.040	JD	23,092	287,106	11/15/2004	12/01/2014
209615-CA-9	CONSOLIDATED NATURAL GAS	LS			2FE	456,562	97.0200	444,341	458,000	456,689		114			5.000	5.040	JD	1,908	23,727	11/15/2004	12/01/2014
25746U-AJ-8	DOMINION RESOURCES INC				2FE	4,990,750	104.6200	5,231,035	5,000,000	4,993,368		804			6.250	6.280	JD	868	312,500	06/24/2002	06/30/2012
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2			1	2FE	572,113	109.0000	580,970	533,000	564,377		(7,550)			2.130	2.100	JD	503	7,416	10/25/2005	12/15/2023
25746U-AT-6	DOMINION RESOURCES INC 2.125000% 12/15/2	LS		1	2FE	4,664,763	109.0000	4,814,530	4,417,000	4,607,731		(54,973)			2.130	2.100	JD	4,172	74,396	11/21/2005	12/15/2023
25746U-AU-3	DOMINION RESOURCES INC-C				2FE	5,993	97.7300	5,864	6,000	5,994		1			4.750	4.770	JD	13	139	06/15/2005	12/15/2010
25746U-AU-3	DOMINION RESOURCES INC-C	LS			2FE	4,988,557	97.7300	4,880,611	4,994,000	4,989,024		467			4.750	4.770	JD	10,543	115,313	06/15/2005	12/15/2010
25746U-AV-1	DOMINION RESOURCES INC-C				2FE	712,600	97.6100	683,261	700,000	712,526		(74)			5.950	5.820	JD	1,851	20,247	07/11/2005	06/15/2035
25746U-AV-1	DOMINION RESOURCES INC-C	LS			2FE	2,850,400	97.6100	2,733,044	2,800,000	2,850,103		(297)			5.950	5.820	JD	7,404	80,986	07/11/2005	06/15/2035
48203@-AA-0	DOMINION RESOURCES/JUNIPER CAPITAL SER				2	7,300,000	98.3500	7,179,223	7,300,000	7,300,000					5.030	5.030	JD	184,615	183,595	03/18/2004	08/15/2013
48203@-AB-8	DOMINION RESOURCES/JUNIPER CAPITAL SER				2	2,700,000	98.9700	2,672,177	2,700,000	2,700,000					5.130	5.130	JD	69,640	69,255	03/18/2004	08/15/2013
283695-BK-9	EL PASO NATURAL GAS				4FE	4,994,450	112.9400	5,647,185	5,000,000	4,994,625		54			8.380	8.390	JD	18,611	418,750	06/04/2002	06/15/2032
29266M-AD-1	ENERGY EAST CORPORATION				2FE	4,991,750	108.1300	5,406,525	5,000,000	4,994,072		711			6.750	6.770	JD	15,000	337,500	06/11/2002	06/15/2012
29273R-AB-5	ENERGY TRANSFER PARTNERS				2	13,041,650	99.6500	12,954,370	13,000,000	13,038,714		(2,936)			5.950	5.910	FA	322,292	414,682	01/25/2005	02/01/2015
30161N-AC-5	EXELON CORP-C				2FE	997,400	94.2400	942,380	1,000,000	997,419		19			5.630	5.640	JD	2,500	29,063	06/06/2005	06/15/2035
30161N-AC-5	EXELON CORP-C	LS			2FE	1,994,800	94.2400	1,884,760	2,000,000	1,994,838		38			5.630	5.640	JD	5,000	58,125	06/06/2005	06/15/2035
337932-AB-3	FIRSTENERGY CORP				2FE	10,767,790	106.0000	10,599,970	10,000,000	10,640,901		(87,543)			6.450	5.170	MN	82,417	645,000	01/31/2005	11/15/2011
337932-AC-1	FIRSTENERGY CORP				2FE	4,019,943	118.0000	4,542,885	3,850,000	4,016,265		(2,263)			7.380	7.010	MN	36,281	283,938	05/10/2004	11/15/2031
337932-AC-1	FIRSTENERGY CORP	LS			2FE	1,177,577	118.0000	1,356,966	1,150,000	1,177,011		(354)			7.380	7.170	MN	10,837	84,813	05/10/2004	11/15/2031
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG				1FE	4,931,791	103.4200	5,100,217	4,931,791	4,931,791					5.750	5.750	MN	43,324	141,789	03/29/2005	05/06/2025
402740-AB-0	GULFSTREAM NATURAL GAS				2FE	259,849	102.3400	266,081	260,000	259,850		1			6.190	6.200	MN	2,906		10/19/2005	11/01/2025
402740-AB-0	GULFSTREAM NATURAL GAS	LS			2FE	6,736,091	102.3400	6,897,642	6,740,000	6,736,109		18			6.190	6.200	MN	75,329		10/19/2005	11/01/2025
485134-BG-4	KANSAS CITY POWER & LT				2FE	6,460,870	102.8600	6,685,666	6,500,000	6,460,928		58			6.050	6.090	MN	48,064		11/14/2005	11/15/2035
754427-AA-0	KEYSPAN CORP - RAVENSWOOD UNIT 40 2004 P				1	5,000,000	105.6100	5,280,712	5,000,000	5,000,000					6.000	6.000	JJ	138,241	299,800	05/11/2004	01/15/2019
57122#-AB-5	MARLIN WATER TRUST CERTIFICATES DUE 2004				6	5,414			7,000,000						16.680	5.810	MN			08/14/2001	01/01/2005
598326-A#-3	MIDWEST ISO SR NTS				1	5,000,000	97.2800	4,863,933	5,000,000	5,000,000					3.610	3.610	AO	42,117	180,500	09/22/2004	10/07/2009
64079*-AA-0	NEPTUNE REGIONAL TRANSMISSION SYS. TR. A				2FE	5,000,000	98.6500	4,932,403	5,000,000	5,000,000					5.850	5.890	MJSD	813	139,721	07/13/2005	06/30/2027
65473Q-AR-4	NISOURCE FINANCE CORP				2FE	4,979,050	96.8900	4,844,610	5,000,000	4,979,318		268			5.450	5.490	MS	79,479		09/07/2005	09/15/2020
65473Q-A*-4	NISOURCE FINANCE CORP. 5.21% SERIES A SR				2Z	15,000,000	98.9900	14,848,766	15,000,000	15,000,000					5.210	5.210	MN	71,638		07/21/2005	11/28/2012
629377-AS-1	NRG ENERGY INC-C			1	4FE	1,232,675	111.5000	1,312,355	1,177,000	1,226,625		(5,401)			8.000	7.440	JD	4,185	100,203	03/23/2005	12/15/2013
68233D-AR-8	ONCOR ELECTRIC DELIVERY				2FE	8,969,310	111.1500	10,003,293	9,000,000	8,971,978		865			7.000	7.030	MS	210,000	630,000	08/27/2002	09/01/2022
72650R-AB-8	PLAINS ALL AMER PIPELINE				2FE	4,559,010	101.2500	4,577,472	4,521,000	4,560,790		690			5.630	5.490	JD	11,303	141,806	09/30/2005	12/15/2013
72650R-AB-8	PLAINS ALL AMER PIPELINE	LS			2FE	2,352,100	101.2500	2,509,965	2,479,000	2,367,748		10,463			5.630	6.350	JD	6,198	139,444	06/21/2004	12/15/2013
75952B-AM-7	RELIANT ENERGY INC-C			1	4FE	472,754	87.2500	485,983	557,000	473,062		308			6.750	12.320	JD	1,671	18,799	12/08/2005	12/15/2014
75952B-AM-7	RELIANT ENERGY INC-C	LS		1	4FE	800,371	87.2500	822,768	943,000	800,893		522			6.750	12.320	JD	2,829	31,826	12/08/2005	12/15/2014
75952B-AF-2	RELIANT RESOURCES INC-C			1	4FE	3,769,438	100.0000	3,600,000	3,600,000	3,600,000	(144,366)	(21,033)			9.250	9.010	JJ	153,550	129,500	11/02/2005	07/15/2010
805901-AP-0	SCANA CORP				1FE	12,722,575	107.9000	13,487,613	12,500,000	12,639,530		(21,123)			6.880	6.620	MN	109,809	859,375	08/15/2001	05/15/2011
N7891#-AC-2	SEMPRA COMMODITIES FLOAT. CREDIT LINKED			13	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					4.790	4.300	JAJO	73,580	75,670	05/10/2005	07/14/2008
843452-AZ-6	SOUTHERN NATURAL GAS CO				4FE	4,985,800	109.6500	5,482,565	5,000,000	4,986,323		151			8.000	8.030	MS	133,333	400,000	02/21/2002	03/01/2032
843646-AC-4	SOUTHERN POWER CO				2FE	4,992,950	105.2100	5,260,270	5,000,000	4,994,944		609			6.250	6.270	JJ	144,097	312,500	06/13/2002	07/15/2012
843830-AB-6	SOUTHERN STAR CENT CORP			1	4FE	775,000	106.0000	821,500	775,000	775,000					8.500	8.500	FA	27,448	65,875	08/01/2003	08/01/2010
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023				5	12,995,271	80.0000	12,995,271	16,244,088	12,995,271	(0)	0			9.130	13.160	MON	127,998		12/15/2005	03/30/2023
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023			4	5	2,015,687	80.0000	2,015,687	2,519,609	2,015,687	(0)	0			9.130	12.220	MON			12/15/2005	03/30/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
872375-AG-5	TECO ENERGY INC.				3FE	2,934,813	105.0000	2,992,500	2,850,000	2,899,859	(30,439)	(4,567)			7.000	6.470	MN	33,250	164,500	07/20/2005	05/01/2012
872375-AC-4	TECO ENERGY INC-C.				3FE	2,050,000	105.5000	2,110,000	2,000,000	2,034,679	(14,039)	(2,979)			7.200	6.670	MN	24,000	108,000	06/10/2005	05/01/2011
882389-CA-5	TEXAS EAST TRANS-C.				2FE	4,975,250	108.9400	5,446,910	5,000,000	4,985,607		2,352			7.300	7.370	JD	30,417	365,000	11/28/2000	12/01/2010
873168-AJ-7	TXU CORP-C.				3FE	1,969,200	96.1900	1,923,744	2,000,000	1,923,744	(48,560)	3,104			4.800	5.200	MN	12,267	48,000	06/30/2005	11/15/2009
873168-AL-2	TXU CORP-C.				3FE	133,628	94.9800	132,977	140,000	132,977	(877)	225			5.550	6.200	MN	993	3,885	10/04/2005	11/15/2014
873168-AL-2	TXU CORP-C.	LS			3FE	4,202,462	94.9800	4,141,285	4,360,000	4,141,285	(67,031)	5,854			5.550	6.060	MN	30,920	120,990	10/04/2005	11/15/2014
910637-M#-1	UNITED ILLUMINATING CO 3.95% SR NTS.				2	5,000,000	97.1500	4,857,633	5,000,000	5,000,000					3.950	3.950	JD	12,069	197,500	10/27/2003	12/09/2008
910637-M*-5	UNITED ILLUMINATING CO. 4.89% SER B SR N.				2	5,117,700	99.4300	4,971,398	5,000,000	5,080,601		(18,299)			4.890	4.440	JD	12,904	244,500	11/06/2003	12/12/2009
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B.				1	6,495,401	95.6700	6,213,926	6,495,401	6,495,401					4.590	4.620	JAJO	50,518	295,228	03/03/2004	04/30/2019
C8852@-AB-3	ENBRIDGE FUNDING 8.17% SENIOR NOTES.		F		1	5,000,000	103.6900	5,184,735	5,000,000	5,000,000					8.170	8.160	MS	133,897	408,500	02/03/2000	03/05/2007
G2978#-AD-5	ELECTRICITY SUPPLY BOARD SER D, DUE 2018.		F		1	7,000,000	102.6800	7,187,283	7,000,000	7,000,000					5.390	5.390	JD	16,769	377,300	11/20/2003	12/15/2018
G2978#-AC-7	ELECTRICITY SUPPLY BOARD SER. C, DUE 201.		F		1	13,000,000	101.8800	13,244,049	13,000,000	13,000,000					5.190	5.190	JD	29,987	674,700	11/20/2003	12/15/2015
210448-AA-4	EL CAJON.		F		2FE	3,000,000	101.5000	3,045,000	3,000,000	3,000,000					6.500	6.510	MN	16,792	195,000	02/26/2004	05/27/2008
N7660#-AE-7	SHV NEDERLAND B.V. SER. A GTD SR NTS.		F		2	1,000,000	100.4100	1,004,138	1,000,000	1,000,000					5.170	5.170	JD	431	51,700	06/04/2004	06/28/2009
N7660#-AF-4	SHV NEDERLAND B.V. SER. B GTD. SR. NTS.		F		2	5,000,000	102.5500	5,127,622	5,000,000	5,000,000					5.680	5.680	JD	2,367	284,000	06/04/2004	06/28/2011
N7660#-AG-2	SHV NEDERLAND B.V. SER. C GTD. SR. NTS.		F		2	1,000,000	105.8400	1,058,381	1,000,000	1,000,000					6.190	6.190	JD	516	61,900	06/04/2004	06/28/2014
N4345#-AE-7	IBERDROLA INT'L BV 4.48% GTD SR NTS.		F		1	5,000,000	98.1800	4,908,967	5,000,000	5,000,000					4.480	4.480	FA	88,356	112,000	12/15/2004	02/09/2011
N4345#-AA-5	IBERDROLA INT'L BV GTD SER A SR NTS.		F		1	8,000,000	101.1500	8,091,821	8,000,000	8,000,000					5.140	5.140	FA	150,773	411,200	06/23/2004	08/19/2011
N4345#-AC-1	IBERDROLA INT'L BV GTD SER. C SR NTS.		F		1	2,000,000	104.6100	2,092,237	2,000,000	2,000,000					5.720	5.720	FA	41,947	114,400	06/23/2004	08/19/2016
N4577#-AB-2	INTERNATIONAL ENDESA B.V. SER. B SR NTS.		F		1	5,000,000	101.2000	5,059,994	5,000,000	5,000,000					5.230	5.230	MS	81,356	261,500	07/07/2004	09/09/2012
3299999 - Total Bonds - Public Utilities - Issuer Obligations						325,787,304	XXX	330,170,973	332,842,430	324,672,998	(317,034)	(428,776)			XXX	XXX	XXX	3,539,653	13,131,064	XXX	XXX
3899999 - Total - Public Utilities Bonds						325,787,304	XXX	330,170,973	332,842,430	324,672,998	(317,034)	(428,776)			XXX	XXX	XXX	3,539,653	13,131,064	XXX	XXX
313586-70-3	FANNIE MAE.				1	25,000,000	40.0000	20,000,000	500,000	18,000,000							MN	85,650	256,950	03/15/2000	03/15/2020
88579Y-AB-7	3M COMPANY 0% 11/21/2032-C.			1	1FE	1,782,600	88.8800	1,777,500	2,000,000	1,782,600					2.400	2.360	MN			12/30/2005	11/21/2032
88579Y-AB-7	3M COMPANY 0% 11/21/2032-C.	LS		1	1FE	1,783,750	88.8800	1,777,500	2,000,000	1,782,685		(1,065)			2.400	(0.530)	MN	1,467	(1,333)	11/29/2005	11/21/2032
00081T-AB-4	ACCO BRANDS CORP-C.			1	4FE	1,005,625	94.2500	942,500	1,000,000	942,500	(62,943)	(182)			7.630	8.120	FA	30,924		08/24/2005	08/15/2015
00508X-AA-2	ACTUANT CORPORATION 2.000000% 11/15/2023.			1	4FE	1,110	145.5000	1,455	1,000	1,082		(17)			2.000	0.300	MN	3	20	05/04/2004	11/15/2023
00508X-AA-2	ACTUANT CORPORATION 2.000000% 11/15/2023.	LS		1	4FE	806,263	145.5000	1,089,795	749,000	791,788		(8,691)			2.000	0.820	MN	1,914	14,980	05/04/2004	11/15/2023
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023.			1	4FE	938,865	145.5000	1,091,250	750,000	918,967		(19,898)			2.000	(2.330)	MN	1,917	7,500	06/14/2005	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2.			1	4	2,898,178	100.6300	2,716,875	2,700,000	2,704,970	(164,932)	(28,276)			5.050	1.810	JD	6,432	54,417	09/01/2005	06/15/2013
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2.	LS		1	4	322,020	100.6300	301,875	300,000	300,552	(18,326)	(3,142)			5.050	1.810	JD	715	6,046	09/01/2005	06/15/2013
00686U-AA-2	ADESA CORP.			1	4	2,263,813	99.5000	2,213,875	2,225,000	2,213,875	(46,143)	(3,523)			7.630	8.090	JD	7,540	112,469	07/13/2005	06/15/2012
00767#-AB-5	ADVANCED DRIVERS EDUCATION PRODUCTS AND.			4	5Z	0			237,016						8.000		MAT			01/01/2004	10/01/2006
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500000% 07/15/.			1	4FE	6,013,345	101.6300	6,097,500	6,000,000	5,951,728	(40,290)	(20,044)			2.500	2.500	JJ	69,167	76,597	10/11/2005	07/15/2024
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS.				1	726,400	122.9900	520,489	423,190	520,341		(28,243)			27.320	11.350	MJSD	9,635	110,200	02/21/1997	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B.				1	686,630	100.0000	865,972	958,708	866,185		35,125			18.240	16.600	FA	11,997	60,454	05/06/1998	02/28/2008
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN.				1Z	540,432	82.7500	724,029	874,993	724,283		41,284				22.330	MAT			10/19/1999	12/15/2008
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A.				1	479,204	65.5500	539,231	738,841	539,360		7,519				8.510	MAT			04/01/2002	03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B.				1	1,317,726	72.5700	1,514,263	2,031,678	1,518,096		24,950				8.510	MAT			04/01/2002	03/01/2017
597334-A@-0	AETNA/MIDDLETOWN CTL.				1	4,851,810	96.9300	4,702,878	4,851,810	4,851,810					4.040	3.830	JUL	90,384	196,013	02/24/2004	07/14/2010
001084-AL-6	AGCO CORP 1.750000% 12/31/2033.			1	4FE		93.5000								1.750		JD	12,250		08/30/2004	12/31/2033
013104-AE-4	ALBERTSON'S INC.				2FE	5,273,500	101.1400	5,056,945	5,000,000	5,151,307		(36,824)			6.950	6.000	FA	144,792	347,500	05/30/2002	08/01/2009
018490-AE-2	ALLERGAN INC 0% 11/06/2022.	LS		1	1FE	1,578,875	123.2500	2,095,250	1,700,000	1,505,393		(54,206)				(3.510)	MAT			08/23/2004	11/06/2022
018804-AJ-3	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/.			1	4FE	3,084,645	117.0000	3,510,000	3,000,000	3,074,628		(7,669)			3.000	2.680	FA	34,000	90,501	09/08/2004	08/15/2024

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/			1	4FE	110,851	117.0000	117,000	100,000	109,851		(1,000)			3.000	1.660	FA	1,133	3,017	01/12/2005	08/15/2024
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000000% 08/15/	LS		1	4FE	997,659	117.0000	1,053,000	900,000	988,659		(9,000)			3.000	1.660	FA	10,200	27,150	01/12/2005	08/15/2024
019589-AD-2	ALLIED WASTE INDUSTRIES 4.250000% 04/15/			1	5FE	58,322	86.5000	51,035	59,000	51,035		(1,339)	12		4.250	4.510	AO	529	2,508	05/25/2004	04/15/2034
019589-AD-2	ALLIED WASTE INDUSTRIES 4.250000% 04/15/	LS		1	5FE	1,860,929	86.5000	1,678,965	1,941,000	1,678,965		(44,965)	1,293		4.250	5.270	AO	17,415	82,493	07/28/2004	04/15/2034
023551-AM-6	AMERADA HESS CORP				2FE	2,939,580	113.5100	3,405,348	3,000,000	2,940,646			682		7.130	7.290	MS	62,938	213,750	05/21/2004	03/15/2033
02378J-AR-9	AMERICAN AIRLINE				3FE	2,926,247	93.6200	2,739,439	2,926,247	2,739,439		(6,000)			6.980	6.980	MN	21,551	197,841	05/18/2001	05/23/2021
02378J-AR-9	AMERICAN AIRLINE	LS			3FE	1,300,000	93.6200	1,217,010	1,300,000	1,217,010		(2,666)			6.980	6.980	MN	9,574	87,892	05/18/2001	05/23/2021
02378J-AS-7	AMERICAN AIRLINE				3FE	1,440,000	95.5200	1,432,860	1,500,000	1,432,860		9,040	6,866		6.820	7.540	MN	10,794	102,255	01/22/2004	05/23/2011
025816-AS-8	AMERICAN EXPRESS 1.850000% 12/01/2033-C	LS		1	1FE	5,843,200	106.1300	5,836,875	5,500,000	5,659,299		(132,709)			1.850	(0.990)	JD	8,479	87,875	11/18/2005	12/01/2033
0258M0-BZ-1	AMERICAN EXPRESS CREDIT				1FE	2,267,675	100.4900	2,286,148	2,275,000	2,267,720		46			5.300	5.340	MN	9,713		11/29/2005	12/02/2015
0258M0-BZ-1	AMERICAN EXPRESS CREDIT	LS			1FE	3,713,006	100.4900	3,743,253	3,725,000	3,713,080		75			5.300	5.340	MN	15,904		11/29/2005	12/02/2015
02635P-SF-1	AMERICAN GENERAL FINANCE				1FE	4,921,268	97.8600	4,893,080	5,000,000	4,924,020		456	64,682		4.630	4.670	MS	77,083	231,250	09/09/2003	09/01/2010
026874-AN-7	AMERICAN INTL GROUP .500000% 05/15/2007			1	1FE	1,406,250	94.8800	1,423,125	1,500,000	1,464,426		25,250			0.500	9.810	MN	958	7,500	08/26/2003	05/15/2007
026874-AP-2	AMERICAN INTL GROUP 0% 11/09/2031			1	1FE	39,975	67.6300	40,575	60,000	40,497		522				3.380	MAT			02/18/2005	11/09/2031
026874-AP-2	AMERICAN INTL GROUP 0% 11/09/2031	LS		1	1FE	3,295,025	67.6300	3,340,675	4,940,000	3,351,984		47,011				2.880	MAT			02/18/2005	11/09/2031
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012			1	3FE	1,257	144.0000	1,440	1,000	1,232		(25)			3.000	(0.580)	FA	11	15	08/04/2005	08/15/2012
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012	LS		1	3FE	1,884,378	144.0000	2,158,560	1,499,000	1,846,419		(37,959)			3.000	(0.580)	FA	16,989	22,485	08/04/2005	08/15/2012
03076C-AA-4	AMERIPRISE FINANCIAL INC				1FE	2,999,910	100.6900	3,020,556	3,000,000	2,999,912		2			5.350	5.350	MN	16,942		11/18/2005	11/15/2010
03076C-AB-2	AMERIPRISE FINANCIAL INC				1FE	2,000,000	101.6200	2,032,386	2,000,000	2,000,000					5.650	5.650	MN	11,928		11/18/2005	11/15/2015
03076C-AB-2	AMERIPRISE FINANCIAL INC	LS			1FE	4,000,000	101.6200	4,064,772	4,000,000	4,000,000					5.650	5.650	MN	23,856		11/18/2005	11/15/2015
U0267V-AC-0	AMERITECH CAP EURO				1FE	5,077,680	103.2300	5,161,620	5,000,000	5,041,906		(10,937)			6.250	5.880	MAY	193,576	312,500	07/24/2002	05/18/2009
031162-AL-4	AMGEN INC 0% 03/01/2032-C			1	1FE	5,441,910	78.0000	5,538,000	7,100,000	5,427,444		(14,466)				(0.040)	MAT			10/31/2005	03/01/2032
029171-AD-7	AMR REAL ESTATE PTR/FIN-*R			1	3FE	2,720,000	100.0000	2,750,000	2,750,000	2,721,518		1,518			7.130	8.310	FA	74,021	102,323	07/06/2005	02/15/2013
03216N-AD-5	AMSCAN HOLDINGS INC			1	5FE	2,097,508	84.2500	2,106,250	2,500,000	2,100,000		2,075	359,742		8.750	9.870	MN	36,458	196,875	06/07/2005	05/01/2014
032346-AD-0	AMYLIN PHARMACEUTICALS 2.500000% 04/15/2				5	1,346,250	128.0000	1,920,000	1,500,000	1,362,503		16,253			2.500	4.470	AO	7,917	37,500	04/11/2005	04/15/2011
03350#-AD-8	ANDERSEN CORP. SER 2004-A, TR. B SR NTS				1	5,000,000	102.3800	5,119,121	5,000,000	5,000,000					5.700	5.810	MN	36,417	285,000	05/13/2004	05/15/2016
035287-AB-7	ANIXTER INC-C				3FE	2,700,214	90.4900	2,714,781	3,000,000	2,701,062		848	275,921		5.950	6.060	MS	59,500	89,250	07/20/2005	03/01/2015
035290-AG-0	ANIXTER INTL INC 0% 07/07/2033-C			1	3FE	2,770,550	60.3800	3,018,750	5,000,000	2,749,812		(20,738)				(1.900)	MAT			08/12/2005	07/07/2033
00184A-AF-2	AOL TIME WARNER INC				2FE	1,127,720	106.4500	1,064,480	1,000,000	1,097,620		(12,787)			6.880	5.050	MN	11,458	68,750	07/18/2003	05/01/2012
00184A-AF-2	AOL TIME WARNER INC	LS			2FE	10,149,480	106.4500	9,580,320	9,000,000	9,878,581		(115,084)			6.880	5.050	MN	103,125	618,750	07/18/2003	05/01/2012
037389-AQ-6	AON CORP 3.500000% 11/15/2012			1	2FE	592,500	169.1300	845,625	500,000	539,756		(18,618)			3.500	(0.190)	MN	2,236	17,500	02/26/2003	11/15/2012
037389-AT-0	AON CORP 3.500000% 11/15/2012			1	2FE	1,601,732	169.1300	2,198,625	1,300,000	1,437,929		(68,377)			3.500	(1.500)	MN	5,814	45,500	10/28/2003	11/15/2012
043353-AA-9	ARVINMERITOR INC				3FE	1,062,897	95.7500	1,053,250	1,100,000	1,053,250		(2,750)	(4,058)	96,103	8.750	7.770	MS	32,083	70,000	07/12/2005	03/01/2012
043436-AD-6	ASBURY AUTMOTIVE GROUP			1	4FE	1,146,000	95.5000	1,146,000	1,200,000	1,146,000		1,004	2,443	20,250	8.000	9.200	MS	28,267	96,000	07/13/2004	03/15/2014
00209A-AE-6	AT&T WIRELESS-*R				1FE	14,791,120	112.2100	15,708,784	14,000,000	14,514,404		(81,349)			7.880	7.010	MS	367,500	1,102,500	09/12/2003	03/01/2011
053807-AL-7	AVNET INC 2.000000% 03/15/2034-C			1	3FE	1,076,292	96.1300	1,067,949	1,111,000	1,067,567		(8,832)	107		2.000	2.990	MS	6,543	180	11/18/2005	03/15/2034
053807-AL-7	AVNET INC 2.000000% 03/15/2034-C	LS		1	3FE	4,596,213	96.1300	4,699,551	4,889,000	4,602,048			5,739		2.000	3.620	MS	28,791	79,820	11/07/2005	03/15/2034
054402-A*-3	AVONDALE-*R			3	5	456,000	98.2500	448,020	456,000	448,020		37,620			10.500	6.300	JAJO	11,975	44,882	07/01/2004	07/01/2012
05523U-AE-0	BAE SYSTEMS HOLDINGS INC-C				2FE	4,985,600	98.2100	4,910,465	5,000,000	4,986,710			1,110		4.750	4.810	FA	104,110		07/20/2005	08/15/2010
05523U-AF-7	BAE SYSTEMS HOLDINGS INC-C			13	2FE	5,000,000	100.0600	5,003,100	5,000,000	5,000,000					4.740	4.050	FMAN	30,942	63,563	07/20/2005	08/15/2008
05567@-AD-4	BANC ONE CAPITAL HLDGS/BOCNY LLC			3	1	1,244,243	100.0000	1,277,249	1,873,510	1,277,838			79,950			6.400	MAR			06/01/1998	03/15/2010
060505-AG-9	BANK OF AMERICA				1FE	20,776,300	110.1500	22,030,480	20,000,000	20,459,123			(74,036)		7.400	6.850	JJ	682,444	1,480,000	02/27/2001	01/15/2011
060505-BS-2	BANK OF AMERICA CORP-C	LS			1FE	5,725,740	96.9800	5,818,998	6,000,000	5,728,792			3,052		4.750	5.360	FA	122,708		11/07/2005	08/01/2015
066050-CV-5	BANK OF AMERICA CORP-C				1FE	3,129,625	102.7100	3,081,219	3,000,000	3,128,160			(1,465)	19,505	5.880	4.480	FA	66,583	88,125	03/11/2005	02/15/2009
90211#-AA-0	BANK OF AMERICA/201 N TRYON LSE, CL. A				1	16,732,350	103.0800	15,461,642	15,000,000	15,907,263			(394,500)		6.670	3.780	MON	83,363	1,000,350	10/15/2003	02/29/2008
06422N-GV-2	BANK ONE CORP			3	1FE	10,018,880	100.0300	10,002,660	10,000,000	10,003,648			(15,232)		4.600	2.870	FMAN	47,284	208,885	05/05/2005	02/27/2006
06421@-AD-8	BANK ONE EQUITY INVESTORS 1998C SR NTS				1FE	3,508,910	100.0000	5,343,316	6,172,843	5,345,246			1,193,920			14.600	MJSD			05/06/1998	03/01/2008
067806-E*-6	BARNES GROUP SR NTS				2	5,000,000	104.0400	5,201,793	5,000,000	5,000,000					7.660	7.660	MN	52,131	387,970	10/01/1999	11/12/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
071707-AM-5	BAUSCH & LOMB INC 4.421880% 08/01/2023			13	2FE	2,434,497	134.6400	2,356,218	1,750,000	2,433,635		(862)			4.420	(3.330)	FA	33,011		12/28/2005	08/01/2023
054937-AG-2	BB&T CORPORATION				1FE	4,010,400	97.0500	3,882,040	4,000,000	4,010,088		(312)			4.900	4.860	JD	544	98,000	06/30/2005	06/30/2017
054937-AC-1	BB&T CORPORATION 144A				1FE	12,434,875	107.2400	13,404,438	12,500,000	12,458,545		5,971			6.500	6.570	FA	338,542	812,500	07/27/2001	08/01/2011
073902-KD-9	BEAR STEARNS CO INC-C				1FE		98.1300								4.550		JD			06/20/2005	06/23/2010
073902-KD-9	BEAR STEARNS CO INC-C	LS			1FE	2,997,480	98.1300	2,943,834	3,000,000	2,997,718		238			4.550	4.570	JD	3,033	68,250	06/20/2005	06/23/2010
079860-AF-9	BELLSOUTH CORP				1FE	7,358,125	97.1400	7,333,957	7,550,000	7,359,438		598	178,738		4.200	4.240	MS	93,368	318,862	09/08/2004	09/15/2009
079860-AF-9	BELLSOUTH CORP	LS			1FE	2,387,736	97.1400	2,379,893	2,450,000	2,388,162		194	58,001		4.200	4.240	MS	30,298	103,472	09/08/2004	09/15/2009
079860-AH-5	BELLSOUTH CORP			3	1FE	2,895,000	100.1700	2,900,055	2,895,000	2,895,000					4.470	2.440	FMAN	16,876	92,829	11/08/2004	11/15/2007
079860-AH-5	BELLSOUTH CORP	LS		3	1FE	1,105,000	100.1700	1,106,929	1,105,000	1,105,000					4.470	2.440	FMAN	6,441	35,432	11/08/2004	11/15/2007
084664-AR-2	BERKSHIRE HATHAWAY FIN-C				1FE	9,722,042	97.1700	9,717,350	10,000,000	9,722,550		508	265,358		4.130	4.150	JJ	190,208	210,833	01/04/2005	01/15/2010
084664-AT-8	BERKSHIRE HATHAWAY FIN-C				1FE	5,846,179	98.2700	5,896,158	6,000,000	5,846,394		215	141,521		4.850	4.880	JJ	134,183	148,733	01/04/2005	01/15/2015
086516-AF-8	BEST BUY 2.250000% 01/15/2022-C			1	2FE	1,595,079	106.2500	1,650,063	1,553,000	1,582,661		(10,621)			2.250	0.450	JJ	16,112	16,988	11/18/2005	01/15/2022
086516-AF-8	BEST BUY 2.250000% 01/15/2022-C	LS		1	2FE	4,245,533	106.2500	4,193,688	3,947,000	4,114,289		(82,542)			2.250	(1.720)	JJ	40,950	61,763	11/18/2005	01/15/2022
090572-AG-3	BIO RAD LABS INC			1	3FE	1,878,375	106.0000	1,934,500	1,825,000	1,857,563		(11,163)			7.500	6.970	FA	51,708	136,875	11/04/2004	08/15/2013
09201J-AA-4	BLACK DIAMOND INT'L FUNDING, LTD. MTN SE			13	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					4.550	4.550	JAJO	98,583	136,263	05/10/2005	07/17/2017
05567S-AA-0	BNSF FUNDING TRUST I			1	2FE	6,000,000	104.1000	6,246,048	6,000,000	6,000,000					6.610	6.610	JJ	17,635		12/12/2005	12/15/2055
05555#-AC-8	BOB EVANS FARMS INC SR UNSEC NTS SER. C			2		7,000,000	97.5600	6,829,068	7,000,000	7,000,000					5.120	5.150	JAJO	62,720	358,400	07/08/2004	07/28/2014
05567@-AE-2	BOCNY, LLC SR STRUCT NTS (OTHER ASSET)			2	1Z	145,023	82.2000	186,807	227,272	186,858		8,230				4.740	MAT			05/05/2000	12/15/2009
G7943#-AA-2	BOEING (SEA LAUNCH) FLOAT RATE GTD SR NT			3	1	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					4.570	4.090	JAJO	51,448	51,367	06/08/2005	07/12/2015
097014-AG-9	BOEING CAPITAL CORP	LS			1FE	5,092,150	107.9400	5,397,115	5,000,000	5,062,996		(8,220)			6.500	6.250	FA	122,778	325,000	02/14/2002	02/15/2012
097023-AT-2	BOEING CO				1FE	5,271,274	100.8300	5,344,032	5,300,000	5,278,113		2,482			5.130	5.200	FA	102,614	271,625	02/06/2003	02/15/2013
09777#-AA-6	BOME INVESTORS, II LLC SR. STRCTD. NTS				1FE	885,741	100.0000	1,196,010	1,376,034	1,196,330		53,040				8.250	JUN			06/16/1998	06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS				1	3,378,683	98.7500	3,368,278	3,410,778	3,382,440		1,780			6.850	7.120	MON	19,470	226,208	11/12/2003	12/01/2017
103304-BB-6	BOYD GAMING CORP			1	4FE	2,398,625	104.7500	2,409,250	2,300,000	2,368,654		(18,811)			7.750	7.150	JD	7,922	139,500	07/06/2005	12/15/2012
103304-AL-5	BOYD GAMING CORP-C			1	4FE	1,092,500	107.2500	1,072,500	1,000,000	1,072,500		(8,204)	(11,796)		8.750	7.000	AO	18,472	43,750	07/21/2005	04/15/2012
103304-AL-5	BOYD GAMING CORP-C	LS		1	4FE	1,092,500	107.2500	1,072,500	1,000,000	1,072,500		(8,204)	(11,796)		8.750	7.000	AO	18,472	43,750	07/21/2005	04/15/2012
106238-HV-3	BRAZOS HIGHER ED AUTHORITY - TRUST 1993			3	1FE	42,100,000	100.0000	42,100,000	42,100,000	42,100,000					4.350	4.060	4WK	81,393	278,132	12/16/2005	12/01/2037
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUST 2001			3	1FE	22,350,000	100.0000	22,350,000	22,350,000	22,350,000					4.300	4.050	4WK	61,400	117,022	11/14/2005	03/01/2040
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	27,600,000	100.0000	27,600,000	27,600,000	27,600,000					4.350	4.450	4WK	60,030		12/14/2005	12/01/2033
106238-JU-3	BRAZOS, TEXAS HIGHER EDUC AUTH			3	1FE	4,399,868	100.0000	4,399,868	4,400,000	4,399,869		1			4.360	3.590	4WK	5,862	53,489	08/31/2005	12/01/2039
110122-AG-3	BRISTOL-MYERS SQUIBB-C				1FE	4,660,695	103.2800	4,647,506	4,500,000	4,620,526		(17,567)			5.750	5.200	AO	64,688	258,750	08/14/2003	10/01/2011
171870-AK-4	BROADWING INC				3FE	707,000	95.0000	665,000	700,000	665,000		(41,827)	(173)		7.250	7.150	JD	2,256	50,750	02/03/2005	06/15/2023
115236-A*-2	BROWN & BROWN INC, SER. A SR NTS				2	5,000,000	99.1700	4,958,381	5,000,000	5,000,000					5.570	5.570	MS	82,003	278,500	06/14/2004	09/15/2011
12189T-AS-3	BURLINGTN NORTH SANTA FE				2FE	5,842,500	108.8400	5,441,935	5,000,000	5,593,254		(104,879)			7.130	4.430	JD	15,833	356,250	07/15/2003	12/15/2010
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	1,902,911	97.8800	1,862,553	1,902,911	1,902,911					4.260	4.260	JD	41,335	33,737	01/12/2005	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-				1	2,855,376	98.3500	2,808,260	2,855,376	2,855,376					4.260	4.260	JJ	60,411	50,624	01/12/2005	01/02/2012
12201P-AK-2	BURLINGTON RESOURCES FIN				2FE	3,377,904	100.5900	3,399,949	3,380,000	3,379,453		439			5.700	5.720	MS	64,220	192,660	02/21/2002	03/01/2007
12201P-AK-2	BURLINGTON RESOURCES FIN	LS			2FE	1,618,996	100.5900	1,629,561	1,620,000	1,619,738		210			5.700	5.720	MS	30,780	92,340	02/21/2002	03/01/2007
056039-AF-7	BWAY CORP			1	4FE	1,557,625	104.5000	1,593,625	1,525,000	1,544,343	4,662	(4,767)			10.000	9.680	AO	32,194	152,500	10/22/2003	10/15/2010
126304-AD-6	CABLEVISION SYS				4FE	514,375	101.0000	505,000	500,000	505,000	(5,520)	(2,447)			8.130	7.450	FA	15,347	40,625	05/18/2004	08/15/2009
126304-AP-9	CABLEVISION SYS CORP-C	LS			3FE	150,375	99.5000	149,250	150,000	149,250	(1,100)	(25)			7.630	7.570	AO	2,859	5,719	07/07/2005	04/01/2011
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20			13	2FE	1,108,707	127.4300	1,210,595	950,000	1,100,973		(7,734)			4.150	(0.630)	JAJO	8,323		10/26/2005	04/15/2024
127687-AB-7	CAESARS ENTERTAINMENT 3.598750% 04/15/20	LS		13	2FE	641,883	127.4300	700,871	550,000	637,405		(4,478)			4.150	(0.630)	JAJO	4,819		10/26/2005	04/15/2024
12811#-AA-8	CALAMOS HOLDINGS 5.24% SR NTS				2Z	5,000,000	96.8400	4,841,950	5,000,000	5,000,000					5.240	5.240	AO	45,122	262,000	04/13/2004	04/29/2011
14040E-HG-0	CAPITAL ONE BANK				2FE	8,026,570	106.2400	8,499,504	8,000,000	8,022,016		(2,252)			6.500	6.450	JD	26,000	520,000	10/08/2003	06/13/2013
14040E-HJ-4	CAPITAL ONE BANK				2FE	4,993,700	97.6800	4,884,080	5,000,000	4,996,178		1,206			4.250	4.280	JD	17,708	212,500	11/17/2003	12/01/2008
14040H-AJ-4	CAPITAL ONE BANK				2FE	199,054	104.3100	208,627	200,000	199,211		76			6.250	6.320	MN	1,597	12,500	11/03/2003	11/15/2013
14040H-AJ-4	CAPITAL ONE BANK	LS			2FE	5,772,566	104.3100	6,050,195	5,800,000	5,777,125		2,191			6.250	6.320	MN	46,319	362,500	11/03/2003	11/15/2013
14040H-AM-7	CAPITAL ONE FINANCIAL-C	LS			2FE	1,998,140	99.4100	1,988,298	2,000,000	1,998,226		86			5.500	5.510	JD	9,167	57,139	05/19/2005	06/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
14155#-AA-8	CARDINALS BALLPARK, LLC SR SECD NTS				1	5,000,000	101.2900	5,064,739	5,000,000	5,000,000					5.720	5.720	MS	72,294	286,000	11/24/2003	09/30/2027
143658-AV-4	CARNIVAL CORP 1.132000% 04/29/2033-C	LS		1	1FE	5,882,867	78.5000	5,495,000	7,000,000	5,482,401		(400,466)			1.130	(6.140)	AO	13,647	71,033	05/13/2005	04/29/2033
145749-AC-1	CARROLS CORP-C			1	4FE	3,088,125	97.2500	2,917,500	3,000,000	2,917,500	(156,236)	(10,014)			9.000	9.110	JJ	124,500	106,250	07/12/2005	01/15/2013
14743R-AB-9	CASE CORP				3FE	396,421	93.2500	396,313	425,000	396,313		(109)	30,704		7.250	7.180	JJ	14,208	15,406	03/02/2005	01/15/2016
147446-AB-4	CASE NEW HOLLAND INC			1	3FE	1,338,125	107.0000	1,337,500	1,250,000	1,327,206		(9,799)			9.250	7.540	FA	48,177	69,375	07/12/2005	08/01/2011
14912L-2E-0	CATERPILLAR FIN SERV CRP			3	1FE	9,999,064	100.1700	10,017,130	10,000,000	9,998,860		(127)	2,436		4.440	1.820	FMAN	50,567	317,927	11/03/2004	08/20/2007
14912L-2L-4	CATERPILLAR FIN SERV CRP				1FE	3,640,371	97.8300	3,565,827	3,645,000	3,641,716		1,345			3.800	3.850	FA	55,019	71,179	01/27/2005	02/08/2008
14912L-2L-4	CATERPILLAR FIN SERV CRP	LS			1FE	1,353,279	97.8300	1,325,568	1,355,000	1,353,779		500			3.800	3.850	FA	20,453	26,460	01/27/2005	02/08/2008
14912L-2W-0	CATERPILLAR FIN SERV CRP				1FE	7,393,932	100.2100	7,415,651	7,400,000	7,394,010		78			5.050	5.070	JD	26,989		11/30/2005	12/01/2010
14912L-2W-0	CATERPILLAR FIN SERV CRP	LS			1FE	599,508	100.2100	601,269	600,000	599,514		6			5.050	5.070	JD	2,188		11/30/2005	12/01/2010
149123-BF-7	CATERPILLAR INC				1FE	9,253,600	115.5700	11,556,560	10,000,000	9,307,142		11,965			6.630	7.260	JJ	305,486	662,500	01/03/2001	07/15/2028
12489V-AB-2	CBRL GROUP INC 0% 04/03/2032	LS		1	2FE	2,360,990	46.0000	2,300,000	5,000,000	2,366,687		6,404				(5.020)	MAT			07/23/2004	04/03/2032
150921-AB-0	CELL GENESYS INC 3.125000% 11/01/2011-C				5	2,062,000	80.2500	2,006,250	2,500,000	2,006,250	(85,393)	29,643			3.130	6.540	MN	13,021	39,063	06/20/2005	11/01/2011
15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR NTS				1Z	15,000,000	97.6200	14,643,180	15,000,000	15,000,000					5.030	5.030	MS	197,008		09/08/2005	09/27/2015
152312-AP-9	CENTEX CORP-C				2FE	5,990,640	95.8500	5,751,192	6,000,000	5,992,265		1,400			4.550	4.580	MN	45,500	272,242	10/28/2004	11/01/2010
156431-AD-0	CENTURY ALUMINUM COMPANY 1.750000% 08/01			1	4FE	3,133,684	101.6300	3,048,750	3,000,000	3,046,599	(55,538)	(26,712)			1.750	0.790	FA	21,875	43,006	02/03/2005	08/01/2024
156431-AE-8	CENTURY ALUMINUM COMPANY 1.750000% 08/01			1	4FE	376,240	101.6300	406,500	400,000	376,420		180			1.750	2.140	FA	2,917		10/25/2005	08/01/2024
156708-AL-3	CEPHALON INC 0% 06/15/2033-C			1	4FE	951	118.8800	1,189	1,000	953		2				0.910	MAT			08/11/2004	06/15/2033
156708-AL-3	CEPHALON INC 0% 06/15/2033-C	LS		1	4FE	2,961,252	118.8800	3,565,061	2,999,000	2,951,985		1,670				0.270	MAT			02/09/2005	06/15/2033
156708-AP-4	CEPHALON INC 2.000000% 06/01/2015-C				4FE	2,514,050	147.7500	3,693,750	2,500,000	2,513,630		(420)			2.000	1.940	JD	4,167	24,167	08/31/2005	06/01/2015
156710-AA-3	CERADYNE INC 2.875000% 12/15/2035			1	4Z	2,000,000	102.1300	2,042,500	2,000,000	2,000,000					2.880	2.880	JD	1,917		12/13/2005	12/15/2035
161175-AA-2	CHARTER COMM OPT LLC/CAP-C				4FE	5,888,875	99.5000	5,920,250	5,950,000	5,878,847	(17,500)	5,425			8.000	8.180	AO	80,656	198,000	12/08/2005	04/30/2012
16411R-AD-1	CHENIERE ENERGY INC 2.250000% 08/01/2012				4Z	500,000	120.5000	602,500	500,000	500,000					2.250	2.250	FA	4,813		07/22/2005	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012				4Z	1,188	120.5000	1,205	1,000	1,186		(2)			2.250	(0.520)	FA	9		11/30/2005	08/01/2012
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012	LS			4Z	592,742	120.5000	601,295	499,000	591,707		(1,035)			2.250	(0.520)	FA	4,678		11/30/2005	08/01/2012
165167-BA-4	CHESAPEAKE ENERGY CORP			1	3FE	890,011	106.0000	937,040	884,000	881,608		177			7.750	9.540	JJ	31,591	68,510	01/14/2004	01/15/2015
165167-BG-1	CHESAPEAKE ENERGY CORP			1	3FE	522,500	106.0000	530,000	500,000	520,758		(1,742)			7.500	7.020	JD	1,667	37,500	04/19/2005	06/15/2014
165167-BV-8	CHESAPEAKE ENERGY CORP 2.750000% 11/15/2			1	3FE	1,027,500	106.3800	1,063,750	1,000,000	1,027,336		(164)			2.750	2.620	MN	4,049		12/02/2005	11/15/2035
165167-BC-0	CHESAPEAKE ENERGY CORP-C			1	3FE	37,800	106.2500	37,188	35,000	37,188	(376)	(236)			7.500	5.830	MS	773	1,313	06/06/2005	09/15/2013
165167-BC-0	CHESAPEAKE ENERGY CORP-C	LS		1	3FE	1,312,200	106.2500	1,290,938	1,215,000	1,290,938	(13,064)	(8,198)			7.500	5.830	MS	26,831	45,563	06/06/2005	09/15/2013
165167-BE-6	CHESAPEAKE ENERGY CORP-C			1	3FE	789,375	102.5000	768,750	750,000	768,750	(17,799)	(2,826)			6.880	6.100	JJ	23,776	25,781	06/01/2005	01/15/2016
165167-BN-6	CHESAPEAKE ENERGY CORP-C			1	3FE	990	101.2500	1,013	1,000	990		0			6.630	7.390	JJ	31	16	04/19/2005	01/15/2016
165167-BN-6	CHESAPEAKE ENERGY CORP-C	LS		1	3FE	395,010	101.2500	403,988	399,000	395,190		180			6.630	7.390	JJ	12,189	6,315	04/19/2005	01/15/2016
165167-BS-5	CHESAPEAKE ENERGY CORP-C				3FE	2,654,249	100.5000	2,663,250	2,650,000	2,649,701	(4,465)	(82)			6.500	6.480	FA	64,594		08/17/2005	08/15/2017
170040-AG-4	CHIRON CORP 1.625000% 08/01/2033			1	2FE	2,292,204	98.2500	2,210,625	2,250,000	2,253,138		(20,994)	41,121		1.630	0.800	FA	15,234	36,563	07/15/2004	08/01/2033
171340-AC-6	CHURCH & DWIGHT CO INC 5.250000% 08/15/2			1	3FE	1,204,449	120.3800	1,183,286	983,000	1,183,286	(19,114)	(2,049)			5.250	(1.830)	FA	19,496		12/27/2005	08/15/2033
171340-AC-6	CHURCH & DWIGHT CO INC 5.250000% 08/15/2	LS		1	3FE	2,481,168	120.3800	2,407,500	2,000,000	2,407,500	(54,220)	(19,448)			5.250	3.830	FA	39,667		11/17/2005	08/15/2033
171871-AB-2	CINCINNATI BELL INC-C			1	4FE	52,171	104.0000	52,000	50,000	52,000		(171)	954		7.250	6.040	JJ	1,672		08/09/2005	07/15/2013
171871-AB-2	CINCINNATI BELL INC-C	LS		1	4FE	1,827,747	104.0000	1,924,000	1,850,000	1,812,576		3,277	18,128		7.250	8.030	JJ	61,847	65,250	08/09/2005	07/15/2013
171871-AE-6	CINCINNATI BELL INC-C			1	4FE	2,459,353	98.3800	2,459,375	2,500,000	2,459,375		22	9,397		8.380	10.070	JJ	96,545		12/21/2005	01/15/2014
17273K-A*-0	CIRCOR SENIOR NOTES				2	1,000,000	102.2100	1,022,081	1,000,000	1,000,000					8.230	8.220	AO	16,460	82,300	09/17/1999	10/19/2006
94978#-CH-8	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,308,785	97.0600	2,240,860	2,308,785	2,308,785					4.470	4.500	MJSD	4,587	99,476	11/17/2004	06/15/2010
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1Z	474,661	98.7000	468,507	474,661	474,661					4.900	4.930	MJSD	1,033	8,778	11/17/2004	06/15/2010
94978#-CJ-4	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1	2,295,852	97.0600	2,228,308	2,295,852	2,295,852					4.470	4.500	MJSD	4,561	98,919	11/17/2004	06/15/2010
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BACKED NTS N82				1Z	518,248	98.0000	507,883	518,248	518,248					4.740	5.390	MJSD	1,091	11,659	11/17/2004	06/15/2016
17303M-JC-4	CITICORP				1FE	14,033,327	104.1300	14,005,337	13,450,000	14,016,347		(16,979)			6.380	4.790	MN	109,561		11/22/2005	11/15/2008
17303M-JC-4	CITICORP	LS			1FE	1,617,224	104.1300	1,613,998	1,550,000	1,615,267		(1,957)			6.380	4.790	MN	12,626		11/22/2005	11/15/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
172967-CM-1	CITIGROUP INC			3	1FE	25,065,300	100.2000	25,050,125	25,000,000	25,054,412		(10,888)			4.600	3.110	MJSD	73,472	671,173	04/05/2005	06/09/2009
172967-CQ-2	CITIGROUP INC				1FE	9,022,341	98.4400	9,295,264	9,443,000	9,064,628		32,959			5.000	5.590	MS	139,022	470,837	09/16/2004	09/15/2014
172967-CU-3	CITIGROUP INC-C				1FE	8,727,600	97.1500	8,743,545	9,000,000	8,727,957		357	254,310		4.130	4.170	FA	133,031	185,625	02/14/2005	02/22/2010
172967-DA-6	CITIGROUP INC-C				1FE	1,000	98.6200	986	1,000	1,000		0			4.630	4.680	FA	19		07/27/2005	08/03/2010
172967-DA-6	CITIGROUP INC-C	LS			1FE	9,997,700	98.6200	9,860,524	9,999,000	9,997,796		96			4.630	4.680	FA	193,974		07/27/2005	08/03/2010
17453B-AB-7	CITIZENS COMM-C				3FE	3,076,865	110.2500	3,041,798	2,759,000	3,041,450		(20,888)			9.250	6.820	MN	32,610	127,604	07/26/2005	05/15/2011
17453B-AB-7	CITIZENS COMM-C	LS			3FE	6,156,890	110.2500	6,522,390	5,916,000	6,129,599		(25,040)			9.250	8.420	MN	69,924	512,959	05/31/2005	05/15/2011
17453B-AJ-0	CITIZENS COMMUNICATIONS-C				3FE	3,527,557	101.2500	3,493,125	3,450,000	3,493,125		(31,036)	(3,212)	252,943	9.000	8.120	FA	117,300	211,500	07/13/2005	08/15/2031
18055#-AC-6	CLARION LION PROPERTIES FUND HOLD. SER C				1	5,000,000	97.3400	4,867,031	5,000,000	5,000,000					5.220	5.220	FA	92,800		07/21/2005	08/23/2015
19458L-AC-4	COLLEGIATE FUNDING SERV			3	1FE	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					4.330	1.140	AWK	6,916	81,317	04/30/2004	03/01/2042
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	9,919,504	100.0000	9,919,504	9,920,000	9,919,519		9			4.450	1.150	MN	69,524	291,807	07/01/2004	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	14,199,290	100.0000	14,199,290	14,200,000	14,199,315		16			4.450	1.150	AO	110,340	398,700	07/01/2004	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY			3	1FE	6,034,698	100.0000	6,034,698	6,035,000	6,034,710		8			4.450	1.150	MN	42,296	170,614	07/01/2004	11/01/2030
20029P-AL-3	COMCAST CABLEVIS				2FE	3,086,209	105.8800	3,292,887	3,110,000	3,095,461		2,321			6.750	6.860	JJ	88,052	209,925	01/10/2001	01/30/2011
20029P-AL-3	COMCAST CABLEVIS	LS			2FE	4,356,417	105.8800	4,648,158	4,390,000	4,369,477		3,276			6.750	6.860	JJ	124,292	296,325	01/10/2001	01/30/2011
20030N-AD-3	COMCAST CORP				2FE	6,977,855	100.5400	7,067,125	7,029,000	6,993,183		5,775			5.500	5.610	MS	113,831	386,595	03/17/2003	03/15/2011
20030N-AD-3	COMCAST CORP	LS			2FE	9,919,805	100.5400	10,025,083	9,971,000	9,935,193		5,780			5.500	5.580	MS	161,475	548,405	03/17/2003	03/15/2011
20030N-AK-7	COMCAST CORP				2FE	798,008	101.9100	815,246	800,000	798,011		3			6.500	6.520	MN	6,789		11/08/2005	11/15/2035
20030N-AK-7	COMCAST CORP	LS			2FE	9,177,092	101.9100	9,375,324	9,200,000	9,177,125		33			6.500	6.520	MN	78,072		11/08/2005	11/15/2035
20030N-AE-1	COMCAST CORP-C				2FE	987,668	98.1000	946,711	965,000	986,419		(1,249)			5.300	4.960	JJ	23,584	25,573	05/26/2005	01/15/2014
20030N-AE-1	COMCAST CORP-C	LS			2FE	9,247,232	98.1000	8,863,769	9,035,000	9,235,540		(11,692)			5.300	4.960	JJ	220,805	239,428	05/26/2005	01/15/2014
20030N-AF-8	COMCAST CORP-C				2FE	219,492	92.0100	202,430	220,000	219,496		4			5.650	5.670	JD	552	6,422	06/06/2005	06/15/2035
20030N-AF-8	COMCAST CORP-C	LS			2FE	2,773,578	92.0100	2,557,981	2,780,000	2,773,625		47			5.650	5.670	JD	6,981	81,153	06/06/2005	06/15/2035
202608-AA-3	COMMERCIAL VEHICLE GROUP-*R			1	4FE	1,763,594	98.7500	1,703,438	1,725,000	1,703,438	(57,785)	(2,371)			8.000	8.200	JJ	67,083		07/20/2005	07/01/2013
204912-AS-8	COMPUTER ASSOCIATES INC				2FE	1,468,496	97.5100	1,462,676	1,500,000	1,468,634		93	29,419		4.750	4.780	JD	5,938	74,510	11/15/2004	12/01/2009
204912-AS-8	COMPUTER ASSOCIATES INC	LS			2FE	1,957,995	97.5100	1,950,234	2,000,000	1,958,178		124	39,225		4.750	4.780	JD	7,917	99,347	11/15/2004	12/01/2009
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625000% 12/15/				2FE	2,671,541	142.8800	2,643,188	1,850,000	2,472,147		(160,814)			1.630	(5.800)	JD	1,336	28,031	03/16/2005	12/15/2009
20557#-AB-7	COMPUTERSHARE LTD SER B GTD SR NTS				1	7,000,000	96.1400	6,730,134	7,000,000	7,000,000					4.940	4.940	MS	95,095	172,900	01/28/2005	03/22/2012
20557#-AC-5	COMPUTERSHARE LTD SER C GTD SR NTS				1	3,000,000	95.6700	2,870,134	3,000,000	3,000,000					5.250	5.250	MS	43,313	78,750	01/28/2005	03/22/2015
205887-AW-2	CONAGRA INC				2FE	6,039,409	110.1700	6,358,153	5,771,000	5,928,658		(27,292)			7.880	7.180	MS	133,815	454,466	05/24/2001	09/15/2010
205887-AW-2	CONAGRA INC	LS			2FE	4,425,691	110.1700	4,659,267	4,229,000	4,344,532		(20,000)			7.880	7.180	MS	98,060	333,034	05/24/2001	09/15/2010
20589Q-AM-1	CONCENTRA OPERATING CORP			1	4FE	1,562,659	103.0000	1,545,000	1,500,000	1,527,925	(29,695)	(5,130)			9.130	8.740	JD	11,406	91,250	07/06/2005	06/01/2012
20589Q-AM-1	CONCENTRA OPERATING CORP	LS		1	4FE	502,936	103.0000	515,000	500,000	502,300		(416)			9.130	9.910	JD	3,802	45,625	05/25/2004	06/01/2012
20589Q-AE-9	CONCENTRA OPERATING CORP-C			1	4FE	2,060,000	103.5000	2,070,000	2,000,000	2,035,000	(18,351)	(6,649)			9.500	8.970	FA	71,778	142,500	06/15/2005	08/15/2010
207410-AC-5	CONMED CORP 2.500000% 11/15/2024-C			1	4FE	3,479,520	87.7500	2,992,275	3,410,000	2,992,275	(477,963)	(9,082)			2.500	2.180	MN	10,893	86,434	02/09/2005	11/15/2024
20903H-AB-4	CONSOLIDATED COMM HLD			1	4FE	1,204,295	106.5000	1,225,815	1,151,000	1,199,296		(4,999)			9.750	9.380	AO	28,056	58,995	06/17/2005	04/01/2012
210795-PL-8	CONTINENTAL AIRLINES INC				3FE	6,794,557	91.8100	6,361,060	6,928,882	6,356,319	(230,670)	1,211	88,756		7.880	7.970	JJ	271,309	483,425	06/03/2005	07/02/2018
216640-AD-4	COOPER CAMERON CORP 1.500000% 05/15/2024			1	2FE	2,483,125	130.5000	3,262,500	2,500,000	2,484,307		727			1.500	1.640	MN	4,792	37,500	05/10/2004	05/15/2024
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024			1	2FE	3,128	130.5000	3,915	3,000	3,099		(28)			1.500	0.510	MN	6	45	01/11/2005	05/15/2024
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024	LS		1	2FE	2,187,090	130.5000	2,740,500	2,100,000	2,167,903		(19,187)			1.500	0.530	MN	4,025	31,500	01/11/2005	05/15/2024
216871-AA-1	COOPER INDUSTRIES INC				1FE	4,979,950	100.5800	5,028,870	5,000,000	4,980,302		352			5.250	5.320	MN	38,646		11/03/2005	11/15/2012
216762-AD-6	COOPER STANDARD AUTO-C			1	4FE	87,576	76.0000	87,400	115,000	87,400	(575)	399	11,899		8.380	10.690	JD	428	4,816	07/21/2005	12/15/2014
216762-AD-6	COOPER STANDARD AUTO-C	LS		1	4FE	673,951	76.0000	672,600	885,000	672,600	(4,425)	3,074	91,574		8.380	10.690	JD	3,294	37,059	07/21/2005	12/15/2014
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017			1	1FE	716	112.3800	1,124	1,000	668		23				(23.240)	MAT			01/03/2003	08/19/2017
22160Q-AC-6	COSTCO WHOLESALE CORP 0% 08/19/2017	LS		1	1FE	839,021	112.3800	1,263,095	1,124,000	750,319		25,619				(25.750)	MAT			01/03/2003	08/19/2017
222074-AB-2	COUCHE-TARD US/FINANCE			1	4FE	2,973,000	103.0000	2,961,250	2,875,000	2,943,293	(18,630)	(7,599)			7.500	7.280	JD	9,583	178,125	08/11/2005	12/15/2013
22238H-AC-4	COUNTRYWIDE FINANCIAL-C			3	1FE	5,000,000	100.1000	5,005,030	5,000,000	5,000,000					4.540	3.530	FMAN	34,685	96,333	05/02/2005	05/05/2008
224044-BE-6	COX COMMUNICATIONS INC				2FE	5,677,750	107.1500	5,357,380	5,000,000	5,513,460		(61,826)			7.130	5.300	AO	89,063	356,250	03/17/2003	10/01/2012
22406*-CS-1	COX ENTERPRISES 7.06% SR NTS, DUE 2007				2FE	5,093,250	101.6200	5,080,972	5,000,000	5,022,834		(16,569)			7.060	6.680	AO	77,464	353,000	03/01/2001	04/12/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
2254C0-EU-7	CRED SUIS FIRST BOST NY .250000% 11/24/2				1FE	5,261,500	99.0000	4,950,000	5,000,000	5,238,588		(22,913)			0.250	(1.360)	MN	3,403		09/20/2005	11/24/2008
225302-AF-5	CREDENCE SYSTEMS CORP 1.500000% 05/15/20				5	988	89.0000	890	1,000	890	(100)	1			1.500	1.940	MN	2	8	08/26/2005	05/15/2008
225302-AF-5	CREDENCE SYSTEMS CORP 1.500000% 05/15/20	LS			5	960,507	89.0000	889,110	999,000	889,110	(73,726)	2,330			1.500	3.110	MN	1,915	7,493	11/08/2005	05/15/2008
22541L-BH-5	CREDIT SUISSE FB USA INC-C				1FE	9,999,200	99.2300	9,923,290	10,000,000	9,999,253		53			4.880	4.880	FA	181,458		08/10/2005	08/15/2010
22541L-BK-8	CREDIT SUISSE FB USA INC-C				1FE	1,885,299	99.0300	1,899,459	1,918,000	1,885,827		528			5.130	5.350	FA	36,589		11/03/2005	08/15/2015
22541L-BK-8	CREDIT SUISSE FB USA INC-C	LS			1FE	11,913,781	99.0300	11,965,203	12,082,000	11,916,901		3,120			5.130	5.310	FA	230,481		11/03/2005	08/15/2015
126304-AJ-3	CSC HOLDINGS INC				4FE	1,445,671	99.7500	1,446,375	1,450,000	1,444,937	(3,580)	510			7.250	7.290	JJ	48,474	105,125	10/30/1998	07/15/2008
126408-GA-5	CSX CORP 0% 10/30/2021-C	LS		1	2FE	4,332,990	95.5000	4,775,000	5,000,000	4,366,834		15,903				(1.010)	MAT			09/02/2005	10/30/2021
232572-AE-7	CYMER INC 3.500000% 02/15/2009			1	1Z	3,708,438	97.8800	3,670,313	3,750,000	3,705,026	16,038	10,891			3.500	9.350	FA	49,583	131,250	08/31/2004	02/15/2009
232806-AH-2	CYPRESS SEMICONDUCTOR 1.250000% 06/15/20			1	4FE	3,482,542	113.2500	3,661,373	3,233,000	3,284,052	91,402	(128,185)			1.250	(2.320)	JD	1,796	40,413	09/23/2004	06/15/2008
232806-AH-2	CYPRESS SEMICONDUCTOR 1.250000% 06/15/20	LS		1	4FE	1,805,273	113.2500	1,718,003	1,517,000	1,576,598	111,615	(137,349)			1.250	(6.990)	JD	843	18,963	05/21/2004	06/15/2008
232820-AF-7	CYTEC INDUSTRIES INC				2FE	2,969,100	97.3900	2,921,790	3,000,000	2,970,091		991			5.500	5.740	AO	39,875		10/21/2005	10/01/2010
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024-C			1	3	3,904,319	110.2500	4,149,810	3,764,000	3,892,121		(12,198)			2.250	1.160	MS	24,937	31,095	10/05/2005	03/15/2024
232946-AB-9	CYTYC CORP 2.250000% 03/15/2024-C	LS		1	3	732,416	110.2500	811,440	736,000	732,483		67			2.250	2.280	MS	4,876	8,280	07/21/2005	03/15/2024
23331A-AQ-2	D.R. HORTON INC			1	2FE	557,750	96.2300	553,325	575,000	558,949		1,199			5.880	7.750	JJ	16,891	16,891	04/04/2005	07/01/2013
235851-AF-9	DANAHER CORP 0% 01/22/2021-C			1	1FE	3,383,612	82.1300	3,695,625	4,500,000	3,195,342		(188,270)				(19.230)	MAT			10/20/2005	01/22/2021
23918K-AH-1	DAVITA INC-C			1	4FE	2,821,250	101.2500	2,784,375	2,750,000	2,775,000	(43,133)	(3,117)			7.250	7.240	MS	58,705	95,811	07/26/2005	03/15/2015
23307*-AA-0	DC ARENA LP, DUE 2023				2FE	5,000,000	102.5400	5,126,895	5,000,000	5,000,000					6.460	6.480	MN	27,814	323,000	10/10/2003	11/30/2023
245217-AM-6	DEL MONTE CORP			1	4FE	1,104,563	106.2500	1,089,063	1,025,000	1,086,104	(5,976)	(9,641)			8.630	7.010	JD	3,929	88,406	05/03/2005	12/15/2012
245217-AP-9	DEL MONTE CORP-C			1	4FE	4,175,719	97.5000	4,021,875	4,125,000	4,021,875	(149,996)	(3,848)			6.750	7.040	FA	105,188	144,633	06/17/2005	02/15/2015
246688-AD-7	DELHAIZE AMERICA				3FE	11,997,350	100.5200	11,811,359	11,750,000	11,806,582	(29,011)	(103,797)			7.380	4.790	AO	182,941	442,500	10/31/2005	04/15/2006
246688-AE-5	DELHAIZE AMERICA				3FE	1,807,003	109.0100	1,765,909	1,620,000	1,761,610	(30,700)	(14,693)			8.130	5.760	AO	27,788	65,813	07/06/2005	04/15/2011
246688-AE-5	DELHAIZE AMERICA	LS			3FE	6,181,498	109.0100	6,355,091	5,830,000	6,097,437	(57,791)	(30,756)			8.130	6.900	AO	100,001	372,938	07/06/2005	04/15/2011
247361-WS-3	DELTA AIRLINES SECURED SER B LOAN CERT				6	4,422,500	49.7500	3,606,875	7,250,000	3,606,875	(815,625)	0				9.440	AO			12/15/2005	08/14/2012
25179M-AA-1	DEVON ENERGY CORPORATION 4.900000% 08/15			1	2FE	6,255,625	115.1300	6,907,500	6,000,000	6,077,053		(129,253)			4.900	4.900	FA	111,067	269,500	04/21/2005	08/15/2008
25179M-AB-9	DEVON ENERGY CORPORATION 4.950000% 08/15			1	2FE	665,250	115.1300	690,750	600,000	607,884		(3,558)			4.950	4.900	FA	11,220	29,700	10/07/2004	08/15/2008
252125-AC-3	DEX MEDIA EAST LLC/FIN			1	3FE	700,000	108.1300	756,875	700,000	700,000					9.880	9.870	MN	8,833	69,125	10/30/2002	11/15/2009
252125-AF-6	DEX MEDIA EAST LLC/FIN			1	4FE	1,108	117.0000	1,170	1,000	1,076		(12)			12.130	10.230	MN	15	121	01/28/2003	11/15/2012
252125-AF-6	DEX MEDIA EAST LLC/FIN	LS		1	4FE	392,768	117.0000	428,220	366,000	385,044		(2,902)			12.130	10.840	MN	5,670	44,378	01/28/2003	11/15/2012
252126-AD-9	DEX MEDIA FINANCE/WEST			1	4FE	450,000	104.7500	471,375	450,000	450,000					8.500	8.500	FA	14,450	38,250	08/15/2003	08/15/2010
25212E-AF-7	DEX MEDIA INC-C			1	4FE	522,925	79.5000	544,575	685,000	544,575	(14,671)	36,321				8.610	MN			06/13/2005	11/15/2013
25212E-AF-7	DEX MEDIA INC-C	LS		1	4FE	760,925	79.5000	755,250	950,000	755,250	(39,128)	33,453				7.860	MN			06/13/2005	11/15/2013
25212E-AH-3	DEX MEDIA INC-C			1	4FE	1,095,313	79.5000	1,093,125	1,375,000	1,093,125	(51,828)	49,641				11.080	MN			07/07/2005	11/15/2013
252126-AF-4	DEX MEDIA WEST/FINANCE			1	4FE	316,000	111.0000	350,760	316,000	316,000					9.880	9.880	FA	11,789	31,205	08/15/2003	08/15/2013
25271C-AD-4	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2			1	1FE	567,448	143.1300	920,294	643,000	576,029		2,009			1.500	3.480	AO	2,036	9,645	07/25/2001	04/15/2031
25271C-AD-4	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2	LS		1	1FE	403,303	143.1300	654,081	457,000	409,402		1,428			1.500	3.480	AO	1,447	6,855	07/25/2001	04/15/2031
25271C-AE-2	DIAMOND OFFSHORE DRILL 1.500000% 04/15/2			1	1FE	467,600	143.1300	715,625	500,000	470,006		930			1.500	2.930	AO	1,583	7,500	05/13/2003	04/15/2031
25459H-AB-1	DIRECTV HOLDINGS/FINANCE			1	3FE	1,466,975	107.5000	1,421,150	1,322,000	1,421,150	(30,450)	(15,375)			8.380	5.410	MS	32,600	55,359	07/08/2005	03/15/2013
25459H-AD-7	DIRECTV HOLDINGS/FINANCE-C			1	3FE	990,870	97.7500	977,500	1,000,000	977,500	(13,732)	362			6.380	7.140	JD	2,833	31,875	06/08/2005	06/15/2015
25468P-BU-9	DISNEY (WALT) CO				2FE	9,977,000	100.4600	10,045,620	10,000,000	9,995,313		4,463			5.500	5.540	JD	3,056	550,000	06/25/2001	12/29/2006
256605-AJ-5	DOLE FOODS CO-*R				4FE	194,820	102.5000	195,775	191,000	193,758		(695)			8.630	8.120	MN	2,746	16,474	06/04/2004	05/01/2009
256605-AD-8	DOLE FOODS CO-C				4FE	1,558,856	103.0000	1,545,000	1,500,000	1,545,000		(9,407)	106,145		8.750	6.580	JJ	60,521	43,750	07/14/2005	07/15/2013
25754Q-AF-4	DOMINOS INC			1	4FE	2,560,175	104.5000	2,499,640	2,392,000	2,496,203	(16,362)	(29,717)			8.250	6.900	JJ	98,670	197,340	08/18/2004	07/01/2011
259603-AA-6	DOUGLAS DYNAMICS LLC			1	4FE	1,396,594	96.5000	1,326,875	1,375,000	1,326,875	(59,269)	(2,950)			7.750	8.110	JJ	49,137	61,865	12/17/2004	01/15/2012
260543-BP-7	DOW CHEMICAL				1FE	14,522,550	102.5800	15,387,600	15,000,000	14,768,005		69,319			5.750	6.330	JD	38,333	862,500	02/14/2002	12/15/2008
260546-AA-4	DOW CHEMICAL PASS THRU TRUST 2004				1	10,000,000	96.3500	9,635,400	10,000,000	10,000,000					4.030	4.050	MJSD	1,119	402,700	03/24/2004	09/30/2009
23331A-AD-1	DR HORTON				2FE	584,593	106.5700	612,803	575,000	579,969		(1,382)			8.000	7.680	FA	19,167	46,000	03/18/2002	02/01/2009
23331A-AF-6	DR HORTON	LS			3FE	592,813	113.0500	565,251	500,000	565,251	(9,650)	(13,395)			9.750	6.040	MS	14,354	48,750	08/20/2004	09/15/2010
26209R-AZ-7	DRVT 2005-A, A2			2	1FE	22,053,354	99.3100	21,901,206	22,053,354	22,053,354					3.800	3.800	MON	37,236	593,675	03/15/2005	03/17/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
233326-AA-5	DST SYSTEMS INC 4.125000% 08/15/2023			1	2	1,195	132.5000	1,325	1,000	1,140		(29)			4.130	1.020	FA	16	41	02/09/2004	08/15/2023
233326-AA-5	DST SYSTEMS INC 4.125000% 08/15/2023	LS		1	2	1,145,055	132.5000	1,323,675	999,000	1,103,715		(22,015)			4.130	1.800	FA	15,568	41,209	02/09/2004	08/15/2023
233326-AB-3	DST SYSTEMS INC 4.125000% 08/15/2023-C			1	2	5,116,774	132.5000	5,631,250	4,250,000	4,970,556		(134,117)			4.130	0.430	FA	66,229	118,594	03/16/2005	08/15/2023
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033			1	4FE	1,099	95.5000	955	1,000	955	(122)	(15)			3.380	1.700	AO	7	34	06/28/2004	10/15/2033
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033	LS		1	4FE	6,355,200	95.5000	5,490,295	5,749,000	5,490,295	(746,340)	(97,635)			3.380	1.590	AO	40,962	143,404	12/14/2005	10/15/2033
278762-AG-4	ECHOSTAR COMMUNICATIONS 5.750000% 05/15/			1	4FE	11,297,625	97.5000	11,212,500	11,500,000	11,080,149	(292,430)	28,379			5.750	8.750	MN	84,493	589,375	05/17/2005	05/15/2008
27876G-AN-8	ECHOSTAR DBS CORP				3FE	151,875	98.0000	147,000	150,000	147,000	(4,327)	(437)			5.750	5.400	AO	2,156	8,625	09/22/2004	10/01/2008
27876G-AN-8	ECHOSTAR DBS CORP	LS			3FE	1,979,375	98.0000	1,960,000	2,000,000	1,958,454	(28,399)	4,169			5.750	6.020	AO	28,750	115,000	09/22/2004	10/01/2008
27876G-AY-4	ECHOSTAR DBS CORP				3FE	2,148,000	95.8800	2,013,375	2,100,000	2,013,375	(131,295)	(3,330)			6.630	6.300	AO	34,781	139,125	03/10/2005	10/01/2014
27876G-AQ-1	ECHOSTAR DBS CORP-C	LS			3FE	695,625	96.2500	673,750	700,000	673,750	(22,150)	275			6.380	6.500	AO	11,156	22,313	07/06/2005	10/01/2011
281347-AE-4	EDO CORP 4.000000% 11/15/2025			1	4Z	1,980,000	101.3800	2,027,500	2,000,000	1,980,073		73			4.000	4.070	MN	8,889		11/15/2005	11/15/2025
28140E-AD-3	EDUCATION FUNDING CAPITAL TRUST I			3	1FE	4,150,000	100.0000	4,150,000	4,150,000	4,150,000					4.350	4.180	4WK	6,519		12/19/2005	03/15/2032
28140U-AD-7	EDUCATION FUNDING CAPITAL TRUST III			3	1FE	20,300,000	100.0000	20,300,000	20,300,000	20,300,000					4.350	4.390	4WK	62,964		12/22/2005	12/15/2032
280907-BJ-4	EDUCATION LOANS			3	1FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					4.400	3.270	4WK	2,689	40,309	06/22/2005	12/01/2036
280907-BH-8	EDUCATION LOANS 2004 A			3	1FE	10,350,000	100.0000	10,350,000	10,350,000	10,350,000					4.350	4.050	4WK	22,511	62,720	11/16/2005	12/01/2036
280907-BN-5	EDUCATION LOANS 2004 C/D			3	1FE	5,700,000	100.0000	5,700,000	5,700,000	5,700,000					4.400	4.110	4WK	7,663	41,202	10/27/2005	12/01/2036
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP			3	1FE	26,500,000	100.0000	26,500,000	26,500,000	26,500,000					4.350	3.550	4WK	60,840	461,202	09/21/2005	06/01/2039
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/			1	2	2,002,240	110.6300	2,278,875	2,060,000	2,004,625		2,123			1.500	2.400	JD	2,575	26,520	08/25/2005	06/01/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/	LS		1	2	1,821,915	110.6300	2,146,125	1,940,000	1,825,328		3,409			1.500	3.650	JD	2,425	22,230	08/12/2005	06/01/2023
532457-AT-5	ELI LILLY				1FE	9,961,500	100.4400	10,043,980	10,000,000	9,995,334		8,308			5.500	5.590	JJ	253,611	550,000	07/09/2001	07/15/2006
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025-C			1	4Z	2,281,276	82.7500	2,339,343	2,827,000	2,282,653		1,377			3.130	4.630	JD	29,693		11/29/2005	09/01/2025
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2025-C	LS		1	4Z	139,604	82.7500	143,158	173,000	139,688		84			3.130	4.630	JD	1,817		11/29/2005	09/01/2025
291525-AH-6	EMMIS COMMUNICATIONS-C			13	4FE	210,000	100.3800	210,788	210,000	210,000					9.750	9.310	MJSD	966	9,846	06/16/2005	06/15/2012
291525-AH-6	EMMIS COMMUNICATIONS-C	LS		13	4FE	1,790,000	100.3800	1,796,713	1,790,000	1,790,000					9.750	9.310	MJSD	8,237	83,923	06/16/2005	06/15/2012
29256X-AA-5	ENCYSIVE PHARMACEUTICALS 2.500000% 03/15				5	1,879,750	78.7500	1,496,250	1,900,000	1,496,250	(384,837)	1,337			2.500	2.680	MS	13,986	23,618	06/13/2005	03/15/2012
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500% 10/15/201				3Z	1,500,000	102.5000	1,537,500	1,500,000	1,500,000					3.940	3.960	AO	10,664		10/20/2005	10/15/2015
293791-AM-1	ENTERPRISE PRODUCTS OPER				2FE	4,307,861	97.5300	4,213,460	4,320,000	4,310,602		2,218			4.630	4.690	AO	42,180	205,904	09/23/2004	10/15/2009
293791-AM-1	ENTERPRISE PRODUCTS OPER	LS			2FE	1,675,279	97.5300	1,638,568	1,680,000	1,676,345		863			4.630	4.690	AO	16,403	80,074	09/23/2004	10/15/2009
268766-CC-4	EOP OPERATING LP			3	2FE	11,092,360	100.8500	11,093,588	11,000,000	11,078,684		(13,676)			4.100	3.050	JAJO	112,870	305,159	02/16/2005	10/01/2010
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01/08				4FE	2,687,875	108.5000	2,793,875	2,575,000	2,692,632	(2,166)	(13,847)			10.130	8.250	MS	86,906	159,469	07/20/2005	09/01/2008
29444N-AH-5	EQUISTAR CHEMICAL/FUNDNG			1	4FE	461,125	110.0000	467,500	425,000	450,965		(6,493)			10.630	8.890	MN	7,526	45,156	05/19/2004	05/01/2011
26882P-AV-4	ERAC USA FINANCE COMPANY				2FE	5,995,740	100.3700	6,022,452	6,000,000	5,995,910		170			5.300	5.330	MN	40,633		11/07/2005	11/15/2008
89838@-AA-7	ESTATE OF JAMES CAMPBELL SER A SR NTS				1	5,000,000	98.8900	4,944,466	5,000,000	5,000,000					5.170	5.170	JD	718	258,500	07/30/2004	09/30/2011
297425-AD-2	ESTERLINE TECHNOLOGIES			1	4Z		104.5000								7.750		JD		94	06/04/2003	06/15/2013
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012			1	5	1,000,000	152.3800	1,523,750	1,000,000	1,000,000					4.380	4.380	JJ	22,118		06/24/2005	07/01/2012
30033R-AB-4	EVERGREEN SOLAR INC 4.375000% 07/01/2012			1	4Z	374,938	152.3800	380,938	250,000	374,852		(85)			4.380	4.380	JJ	334		12/27/2005	07/01/2012
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023			1	1	1,607,831	110.8800	1,644,276	1,483,000	1,558,313		(28,942)			1.500	1.500	FA	8,404	22,245	04/13/2004	08/15/2023
303250-AD-6	FAIR ISAAC CORP 1.500000% 08/15/2023	LS		1	1	268,094	110.8800	273,861	247,000	259,724		(4,892)			1.500	1.500	FA	1,400	3,705	04/13/2004	08/15/2023
303250-AC-8	FAIR ISSAC CORP 1.500000% 08/15/2023			1	1	789,250	110.8800	853,738	770,000	780,940		(4,101)			1.500	0.810	FA	4,363	11,550	12/15/2003	08/15/2023
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/			1	4FE	5,558,188	97.5000	5,508,750	5,650,000	5,497,590	(89,234)	14,153			5.000	38.700	MN	47,083	237,500	10/12/2005	11/01/2008
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/	LS		1	4FE	99,500	97.5000	97,500	100,000	97,500	(2,153)	111			5.000	16.880	MN	833	5,000	08/05/2004	11/01/2008
30704@-AA-2	FAMILY DOLLAR STORES, SER 2005-A TR. A				2Z	2,600,000	95.6100	2,485,915	2,600,000	2,600,000					5.410	5.410	MS	36,728		09/06/2005	09/27/2015
30704@-AB-0	FAMILY DOLLAR STORES, SER 2005-A TR. B				2Z	4,400,000	95.9400	4,221,160	4,400,000	4,400,000					5.240	5.240	MS	60,202		09/06/2005	09/27/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
313586-81-0	FANNIE MAE				1	10,521,206	91,890.7000	10,107,977	110	10,521,206							MJSD	147,813	356,766	05/19/2005	12/17/2006
31410H-AS-0	FEDERATED DEPARTMENT STORES				2FE	4,454,120	106.1800	4,671,973	4,400,000	4,434,954		(5,439)			6.630	6.440	AO	72,875	291,500	02/21/2002	04/01/2011
31410H-AS-0	FEDERATED DEPARTMENT STORES	LS			2FE	607,380	106.1800	637,087	600,000	604,766		(742)			6.630	6.440	AO	9,938	39,750	02/21/2002	04/01/2011
31428N-AE-8	FEDERATED STUDENT FINANCE CORP			3	1FE	23,700,000	100.0000	23,700,000	23,700,000	23,700,000					4.290	4.330	4WK	70,606		12/19/2005	06/01/2040
31428X-AF-3	FEDEX CORP				2FE	2,308,214	109.3300	2,541,929	2,325,000	2,314,916		1,570			7.250	7.350	FA	63,679	168,563	02/06/2001	02/15/2011
31428X-AF-3	FEDEX CORP	LS			2FE	7,619,587	109.3300	8,391,101	7,675,000	7,641,713		5,183			7.250	7.350	FA	210,210	556,438	02/06/2001	02/15/2011
31428X-AM-8	FEDEX CORP				2FE	7,492,800	95.7500	7,180,980	7,500,000	7,495,194		1,373			3.500	3.520	AO	65,625	262,500	03/22/2004	04/01/2009
30241L-AD-1	FEI COMPANY 0% 06/15/2023			1	4	3,017,675	90.7500	2,767,875	3,050,000	2,767,875	(219,788)	3,234				0.340	MAT			10/25/2004	06/15/2023
30241L-AD-1	FEI COMPANY 0% 06/15/2023	LS		1	4	207,220	90.7500	181,500	200,000	181,500	(17,250)					0.340	MAT			03/24/2004	06/15/2023
31746*-BD-5	FINANCIAL FEDERAL CREDIT SER A SR NTS				2	5,000,000	97.5200	4,876,227	5,000,000	5,000,000					4.980	4.980	MN	40,808	124,500	03/22/2005	05/02/2010
00770@-AA-4	FINL. SEC. ASSUR/ADV. CAP. PTNERS VII				1	7,420,113	100.0000	7,420,113	7,420,113	7,420,113						1.610	DEC			01/01/1998	02/28/2008
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII			2	1Z	1,407,989	89.1200	2,299,233	2,579,887	1,140,304		199,972				1.610	MON			01/01/1998	12/31/2006
83652O-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND				1	3,737,571	100.0700	3,740,000	3,737,571	3,737,571					5.520	5.580	MON	17,193	204,263	10/01/1993	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR				1	1,103,313	103.1700	1,138,284	1,103,313	1,103,313					6.900	7.000	MON	6,346	75,444	10/01/1993	04/01/2012
33738M-AE-1	FIRST UNION NATL BANK				1FE	16,672,050	112.2400	16,836,465	15,000,000	16,015,638		(184,701)			7.800	6.100	FA	432,250	1,170,000	02/14/2002	08/18/2010
338032-AP-0	FISHER SCIENTIFIC INTL 2.500000% 10/01/2			1	2FE	1,114	139.2500	1,393	1,000	1,081		(17)			2.500	0.750	AO	6	25	01/13/2004	10/01/2023
338032-AP-0	FISHER SCIENTIFIC INTL 2.500000% 10/01/2	LS		1	2FE	1,758,686	139.2500	2,365,858	1,699,000	1,737,762		(10,919)			2.500	1.960	AO	10,619	42,475	01/13/2004	10/01/2023
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2			1	3FE	1,070	99.3800	994	1,000	994	(62)	(10)			3.250	2.100	MS	11	33	08/17/2004	03/01/2024
338032-AX-3	FISHER SCIENTIFIC INTL 3.250000% 03/01/2	LS		1	3FE	4,933,178	99.3800	4,719,319	4,749,000	4,719,319	(180,253)	(24,520)			3.250	2.590	MS	51,448	129,968	05/02/2005	03/01/2024
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06/01/2023-C			1	3	2,610,844	117.3800	2,347,500	2,000,000	2,314,995	(259,560)	(36,289)			3.000	0.070	JD	5,000	30,000	10/31/2005	06/01/2023
34382#-AA-1	FLUID ENTERPRISES TERM LOAN			2	5	1,554,354	100.5000	1,554,285	1,546,621	1,554,284	(0)	(69)			8.870		JAJO	6,475		12/15/2005	02/06/2010
345397-SM-6	FORD MOTOR CRED				3FE	17,795,922	88.6900	15,520,505	17,500,000	15,520,505	(2,055,865)	(24,353)	445,303		7.380	6.610	AO	225,859	1,290,625	12/04/2003	10/28/2009
345397-ST-1	FORD MOTOR CRED				3FE	11,219,900	89.9900	8,998,920	10,000,000	8,998,920	(1,892,138)	(171,688)			7.880	5.590	JD	35,000	787,500	01/08/2004	06/15/2010
345397-TY-9	FORD MOTOR CREDIT CO				3FE	4,723,750	86.3900	4,319,280	5,000,000	4,319,280	(472,641)	27,011			7.250	8.160	AO	66,458	362,500	04/15/2003	10/25/2011
345397-UC-5	FORD MOTOR CREDIT CO				3FE	15,939,930	85.0100	14,451,071	17,000,000	14,451,071	(1,604,165)	115,100			5.700	7.370	JJ	446,817	581,400	05/19/2005	01/15/2010
345397-TZ-6	FORD MOTOR CREDIT CO-C				3FE	1,039,900	85.4500	854,457	1,000,000	854,457	(179,872)	(3,326)			7.000	6.430	AO	17,500	70,000	04/12/2004	10/01/2013
34640#-AA-9	FORMOSA UTILITY VENTURE SR SECD NTS				2	8,000,000	107.0300	8,562,691	8,000,000	8,000,000					7.200	7.210	AO	121,600	576,153	10/16/2003	10/15/2018
354613-AC-5	FRANKLIN RESOURCES INC 0% 05/11/2031-C			1	1FE	97,625	88.2500	125,315	142,000	91,446		(6,179)				(7.200)	MAT			02/07/2005	05/11/2031
354613-AC-5	FRANKLIN RESOURCES INC 0% 05/11/2031-C	LS		1	1FE	1,993,735	88.2500	2,522,185	2,858,000	1,844,274		(146,922)				(7.750)	MAT			02/07/2005	05/11/2031
C8854*-AA-5	FREEMAN DECORATING CO. SER A SR NTS				2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.750	5.750	JD	2,396	431,250	06/10/2004	06/28/2011
35687M-AE-7	FREESCALE SEMICONDUCTOR-*R			1	3FE	4,672,750	105.0000	4,620,000	4,400,000	4,603,764	(25,848)	(35,637)			6.880	5.510	JJ	139,486	221,021	07/06/2005	07/15/2011
361448-AC-7	GATX CORP 7.500000% 02/01/2007-C				2FE	620,875	116.8800	599,569	513,000	609,327		(11,548)			7.500	(8.650)	FA	16,031		11/14/2005	02/01/2007
361448-AC-7	GATX CORP 7.500000% 02/01/2007-C	LS			2FE	1,194,549	116.8800	1,153,556	987,000	1,172,331		(22,218)			7.500	(8.650)	FA	30,844		11/14/2005	02/01/2007
36962G-E7-5	GENERAL ELEC CAP CORP				1FE	97,126	97.6100	97,611	100,000	97,210		16	2,371		4.250	4.330	JD	354	4,250	11/25/2003	12/01/2010
36962G-E7-5	GENERAL ELEC CAP CORP	LS			1FE	7,672,937	97.6100	7,711,245	7,900,000	7,679,622		1,284	187,326		4.250	4.330	JD	27,979	335,750	11/25/2003	12/01/2010
36962G-G9-9	GENERAL ELEC CAP CORP			3	1FE	8,838,000	97.9800	8,818,470	9,000,000	8,838,000			162,000		4.220	1.850	MJSD	30,566	289,080	02/25/2004	03/02/2009
36962G-K9-4	GENERAL ELEC CAP CORP			3	1FE	3,000,000	100.5400	3,016,239	3,000,000	3,000,000					4.750	2.180	MJSD	6,731	105,151	09/14/2004	09/15/2014
36962G-K9-4	GENERAL ELEC CAP CORP	LS		3	1FE	3,000,000	100.5400	3,016,239	3,000,000	3,000,000					4.750	2.180	MJSD	6,731	105,151	09/14/2004	09/15/2014
36962G-P4-0	GENERAL ELEC CAP CORP-C			3	1FE	15,001,650	100.0400	15,005,310	15,000,000	15,001,240		(410)			4.480	3.030	MJSD	50,400	301,029	03/23/2005	03/04/2008
36962G-S6-2	GENERAL ELEC CAP CORP-C				1FE	948,832	99.7800	947,895	950,000	948,872		41			4.880	4.900	AO	9,005		10/18/2005	10/21/2010
36962G-S6-2	GENERAL ELEC CAP CORP-C	LS			1FE	9,038,869	99.7800	9,029,945	9,050,000	9,039,256		387			4.880	4.900	AO	85,786		10/18/2005	10/21/2010
36962G-XS-8	GENERAL ELEC CAP CORP-C				1FE	12,880,054	104.3000	12,730,413	12,205,000	12,802,350		(59,572)			5.880	4.940	FA	270,883	575,897	08/04/2005	02/15/2012
36962G-XS-8	GENERAL ELEC CAP CORP-C	LS			1FE	5,062,176	104.3000	5,001,420	4,795,000	5,033,307		(22,498)			5.880	4.920	FA	106,422	217,228	08/04/2005	02/15/2012
370334-AS-3	GENERAL MILLS INC				2FE	8,553,446	104.6500	8,289,699	7,921,000	8,455,766		(73,760)			6.000	4.720	FA	179,543	475,260	09/21/2004	02/15/2012
370334-AS-3	GENERAL MILLS INC	LS			2FE	2,547,436	104.6500	2,475,084	2,365,000	2,510,376		(19,970)			6.000	4.830	FA	53,607	141,900	02/04/2004	02/15/2012
370442-BB-0	GENERAL MOTORS				4FE	14,017,065	70.2500	14,050,000	20,000,000	14,050,000		2,236	5,885,735		7.200	7.270	JJ	664,000	1,440,000	01/04/2001	01/15/2011
370425-RX-0	GENERAL MTRS ACCEP CORP				3FE	2,000,540	91.1900	2,051,876	2,250,000	2,015,881		15,341	16,335		6.880	9.090	MS	45,547	34,375	07/08/2005	09/15/2011
45957@-AD-8	GENERAL PARTS (INT'L GROUP) SER. A SR NT				2	2,250,000	98.0400	2,205,916	2,250,000	2,250,000					5.240	5.240	MN	19,650	118,555	10/08/2004	11/01/2011
45957@-AE-6	GENERAL PARTS (INT'L GROUP) SER. B SR NT				2	2,750,000	99.9200	2,747,769	2,750,000	2,750,000					5.980	5.980	MN	27,408	165,364	10/08/2004	11/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
370425-RU-6	GENL MOTORS ACCEPT CORP				3FE	2,425,000	91.9100	2,297,845	2,500,000	2,297,845	(131,789)	4,634			7.250	7.920	MS	59,913	90,625	07/25/2005	03/02/2011
370425-SC-5	GENL MOTORS ACCEPT CORP				3FE	11,444,570	90.6900	10,429,649	11,500,000	10,429,649	(1,032,207)	4,869			7.000	7.070	FA	335,417	805,000	01/24/2002	02/01/2012
370425-SL-5	GENL MOTORS ACCEPT CORP				3FE	1,106,250	89.9600	1,124,526	1,250,000	1,108,928		2,678			6.750	8.580	JD	7,031	42,188	09/26/2005	12/01/2014
370425-SE-1	GENL MOTORS ACCEPT CORP-C				3FE	10,600,230	90.1300	9,013,340	10,000,000	9,013,340	(1,468,294)	(57,381)			6.880	5.980	FA	231,076	687,500	12/16/2003	08/28/2012
37247D-AC-0	GENWORTH FINANCIAL INC			3	1FE	3,000,000	100.1900	3,005,616	3,000,000	3,000,000					4.020	1.640	MJSD	5,695	101,805	06/09/2004	06/15/2007
37247D-AF-3	GENWORTH FINANCIAL INC-C				1FE	5,990,940	97.6300	5,857,830	6,000,000	5,991,140		200			4.950	4.970	AO	84,150		09/14/2005	10/01/2015
372917-AM-6	GENZYME CORP 1.250000% 12/01/2023			1	2FE	1,514,330	112.8800	1,693,125	1,500,000	1,507,965		(3,666)			1.250	1.040	JD	1,563	18,750	03/24/2004	12/01/2023
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023-C			1	2FE	332,920	112.8800	370,230	328,000	331,358		(1,131)			1.250	0.890	JD	342	4,100	08/10/2004	12/01/2023
372917-AN-4	GENZYME CORP 1.250000% 12/01/2023-C	LS		1	2FE	1,698,330	112.8800	1,887,270	1,672,000	1,689,870		(6,023)			1.250	0.880	JD	1,742	20,900	08/10/2004	12/01/2023
373298-BS-6	GEORGIA-PACIFIC CORP				3FE	1,032,500	100.6300	1,006,250	1,000,000	1,006,250	(5,066)	(21,184)			7.500	4.390	MN	9,583	75,000	04/12/2005	05/15/2006
373298-BP-2	GEORGIA-PACIFIC CORP-C				3FE	382,030	88.6300	381,088	430,000	381,088	1,627	(395)	80,245		7.250	6.610	JD	2,598	20,844	07/07/2005	06/01/2028
373298-BP-2	GEORGIA-PACIFIC CORP-C	LS			3FE	1,039,540	88.6300	1,036,913	1,170,000	1,036,913	5,331	(1,133)	219,185		7.250	6.610	JD	7,069	58,906	07/07/2005	06/01/2028
373298-BM-9	GEORGIA-PACIFIC-C				3FE	872,616	96.5000	868,500	900,000	868,500		(4,116)	151,539		7.700	5.850	JD	3,080	34,650	07/08/2005	06/15/2015
373298-BM-9	GEORGIA-PACIFIC-C	LS			3FE	96,957	96.5000	96,500	100,000	96,500		(457)	16,838		7.700	5.850	JD	342	3,850	07/08/2005	06/15/2015
373298-BR-8	GEORGIA-PACIFIC-C				3FE	90,968	91.2500	91,250	100,000	90,750		(218)	22,907		7.750	6.610	MN	990	7,750	01/06/2005	11/15/2029
373298-BR-8	GEORGIA-PACIFIC-C	LS			3FE	818,713	91.2500	821,250	900,000	816,750		(1,963)	206,162		7.750	6.610	MN	8,913	69,750	01/06/2005	11/15/2029
373298-BV-9	GEORGIA-PACIFIC-C				3FE	3,105,864	100.1300	3,103,875	3,100,000	3,100,000		(5,864)	152,886		8.130	7.030	MN	32,184	65,000	11/22/2005	05/15/2011
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB				2	1,229,556	115.8500	1,285,733	1,109,828	1,187,173		(9,454)			10.360	8.220	MS	29,064	114,978	11/10/1999	09/30/2012
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC				2	211,658	108.1100	206,543	191,048	201,187		(2,806)			10.360	7.140	MS	5,003	19,793	11/10/1999	09/30/2012
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE				2	438,424	108.1100	427,828	395,732	416,733		(5,811)			10.360	7.140	MS	10,363	40,998	11/10/1999	09/30/2012
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC				2	209,377	108.1100	204,316	188,989	197,857		(2,441)			10.360	7.500	MS	4,949	19,579	11/10/1999	09/30/2012
38141G-BU-7	GOLDMAN SACHS GROUP INC				1FE	6,693,480	107.4200	6,445,134	6,000,000	6,546,237		(76,181)			6.600	4.840	JJ	182,600	396,000	01/06/2004	01/15/2012
38141G-CG-7	GOLDMAN SACHS GROUP INC				1FE	8,804,151	102.8700	8,964,929	8,715,000	8,780,476		(7,922)			5.700	5.560	MS	165,585	496,755	10/28/2002	09/01/2012
38141G-CG-7	GOLDMAN SACHS GROUP INC	LS			1FE	1,292,749	102.8700	1,321,851	1,285,000	1,290,695		(687)			5.700	5.620	MS	24,415	73,245	10/25/2002	09/01/2012
38143V-AA-7	GOLDMAN SACHS GROUP INC				1FE	187,554	105.0500	210,107	200,000	187,781		141			6.350	6.840	FA	4,794	12,690	05/06/2004	02/15/2034
38143V-AA-7	GOLDMAN SACHS GROUP INC	LS			1FE	4,501,296	105.0500	5,042,558	4,800,000	4,506,736		3,391			6.350	6.840	FA	115,056	304,560	05/06/2004	02/15/2034
38143U-AP-6	GOLDMAN SACHS GROUP INC 1.500000% 07/23/			1	1FE	4,229,958	114.3100	4,800,894	4,200,000	4,211,430		(18,528)			1.500	1.020	JJ	27,650	58,500	05/25/2005	07/23/2009
38141G-EA-8	GOLDMAN SACHS GROUP INC-C				1FE	77,719	98.8700	79,095	80,000	77,746		27			5.130	5.520	JJ	1,891		11/07/2005	01/15/2015
38141G-EA-8	GOLDMAN SACHS GROUP INC-C	LS			1FE	9,637,181	98.8700	9,807,815	9,920,000	9,640,532		3,351			5.130	5.520	JJ	234,429		11/07/2005	01/15/2015
38143U-BD-2	GOLDMAN SACHS GROUP LP-C			3	1FE	3,580,000	100.3400	3,592,158	3,580,000	3,580,000					4.830	4.290	MJSD	1,920	73,478	06/21/2005	06/28/2010
38143U-BD-2	GOLDMAN SACHS GROUP LP-C	LS		3	1FE	6,420,000	100.3400	6,441,802	6,420,000	6,420,000					4.830	4.290	MJSD	3,443	131,767	06/21/2005	06/28/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP-C				1FE	2,386,098	97.7300	2,336,614	2,391,000	2,386,552		453			4.500	4.550	JD	4,782	49,912	06/21/2005	06/15/2010
38143U-BE-0	GOLDMAN SACHS GROUP LP-C	LS			1FE	7,593,402	97.7300	7,435,926	7,609,000	7,594,844		1,443			4.500	4.550	JD	15,218	158,838	06/21/2005	06/15/2010
382550-AQ-4	GOODYEAR TIRE & RUBBER 4.000000% 06/15/2			1	4FE	1,043,460	156.0000	1,170,000	750,000	1,016,424		(27,036)			4.000	2.160	JD	1,333	15,000	10/04/2005	06/15/2034
398905-AC-3	GROUP 1 AUTOMOTIVE INC			1	4FE	1,401,968	94.5000	1,346,625	1,425,000	1,346,625	(59,219)	1,730			8.250	9,824.000	FA	44,413	116,531	06/01/2005	08/15/2013
40624@-AB-6	HALLMARK CARDS INC. SERIES B SR NTS				2	10,685,500	116.7400	11,673,540	10,000,000	10,442,117		(49,490)			8.920	8.040	JJ	391,489	892,000	01/12/2000	07/23/2012
413627-AQ-3	HARRAHS OPERATING CO INC				2FE	440,190	99.9600	443,822	444,000	441,033		564			5.500	5.670	JJ	12,210	24,827	06/22/2004	07/01/2010
413627-AQ-3	HARRAHS OPERATING CO INC	LS			2FE	5,508,330	99.9600	5,553,772	5,556,000	5,518,878		7,056			5.500	5.670	JJ	152,790	310,675	06/22/2004	07/01/2010
413627-AW-0	HARRAHS OPERATING CO INC				2FE	2,980,470	97.3300	2,919,888	3,000,000	2,980,766		296			5.750	5.830	AO	44,563		09/21/2005	10/01/2017
413875-AH-8	HARRIS CORP 3.500000% 08/15/2022-C			1	2FE	951,264	192.5000	1,443,750	750,000	867,786		(73,490)			3.500	(5.440)	FA	9,917	26,250	01/26/2005	08/15/2022
404119-AJ-8	HCA INC				3FE	2,538,845	103.2500	2,581,290	2,500,000	2,538,417		(410)			7.500	7.370	MN	28,646	187,500	01/06/2005	11/06/2033
404119-AK-5	HCA INC				3FE	66,698	98.6800	66,117	67,000	66,117	(631)	9	107		5.250	5.320	MN	537	3,518	10/31/2003	11/06/2008
404119-AK-5	HCA INC	LS			3FE	4,413,045	98.6800	4,374,591	4,433,000	4,374,591	(41,741)	602	7,055		5.250	5.320	MN	35,556	232,733	10/31/2003	11/06/2008
404119-AE-9	HCA INC-C				3FE	4,079,725	103.7200	4,014,134	3,870,000	4,014,134	(51,634)	(13,957)			6.950	5.980	MN	44,827	169,233	07/06/2005	05/01/2012
404119-AE-9	HCA INC-C	LS			3FE	2,335,030	103.7200	2,313,054	2,230,000	2,308,108	(19,483)	(7,438)			6.950	6.110	MN	25,831	77,493	05/26/2005	05/01/2012
404119-AG-4	HCA INC-C				3FE	395,000	100.0700	400,284	400,000	395,379		379			6.250	6.450	FA	9,444	12,500	03/23/2005	02/15/2013
404119-AH-2	HCA INC-C				3FE	602,071	103.1100	592,874	575,000	592,874	(7,105)	(2,092)			6.750	6.020	JJ	17,897	19,406	03/02/2005	07/15/2013
404119-AP-4	HCA INC-C				3FE	996	101.0800	1,011	1,000	996		0			6.380	6.430	JJ	29		09/22/2005	01/15/2015
404119-AP-4	HCA INC-C	LS			3FE	3,094,395	101.0800	3,132,575	3,099,000	3,094,133	(229)	(32)			6.380	6.400	JJ	91,098	19,125	09/22/2005	01/15/2015
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2			1	1FE	3,710,055	132.3800	4,732,406	3,575,000	3,672,085		(29,593)			1.300	0.460	AO	11,619	46,475	09/22/2004	04/01/2023
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500000% 08/01/	LS		1	2FE	2,646,190	100.1300	2,503,125	2,500,000	2,614,689		(31,501)			1.500	(0.260)	FA	15,625	18,750	05/12/2005	08/01/2023
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034			1	1	3,819,909	112.0000	4,200,000	3,750,000	3,805,484		(11,194)			3.000	2.660	FA	42,500	114,375	09/21/2004	08/15/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES			3	2	1,207,164	107.2000	1,286,453	1,200,000	1,203,559		(490)			8.550	8.340	JD	285	94,050	11/18/1999	06/30/2011
600544-AA-8	HERMAN MILLER 7.125% (PUBLIC) NTS, DUE 2				2FE	3,985,480	106.2900	4,251,669	4,000,000	3,991,201		1,352			7.130	7.170	MS	83,917	285,000	03/01/2001	03/15/2011
428040-BX-6	HERTZ CORPORATION			1	4FE	7,019,688	101.8800	7,131,250	7,000,000	7,014,063	(5,556)	(69)			8.880	9.710	JJ	17,257		12/15/2005	01/01/2014
428236-AF-0	HEWLETT-PACKARD CO				1FE	1,996,000	100.8100	2,016,160	2,000,000	1,998,686		818			5.500	5.550	JJ	55,000	110,000	06/21/2002	07/01/2007
428236-AC-7	HEWLETT-PACKARD CO 0% 10/14/2017			1	2FE	2,856,250	58.7500	2,937,500	5,000,000	3,087,436		123,740				24.110	MAT			02/03/2004	10/14/2017
432848-AY-5	HILTON HOTELS CORP 3.375000% 04/15/2023			1	2FE	490,625	117.6300	588,125	500,000	491,484		353			3.380	3.810	AO	3,563	16,875	06/30/2003	04/15/2023
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023-			1	2FE	181,560	117.6300	199,963	170,000	177,341		(3,133)			3.380	1.450	AO	1,211	5,738	08/20/2004	04/15/2023
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023-	LS		1	2FE	5,459,330	117.6300	5,681,288	4,830,000	5,351,616		(101,569)			3.380	(1.210)	AO	34,414	78,638	11/18/2005	04/15/2023
40423Q-AF-4	HMH PROPERTIES			1	3FE	285,830	101.1300	286,184	283,000	283,465		(940)			7.880	20.520	JD	991	22,286	04/30/2003	08/01/2008
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15				4	3,862,882	100.0000	3,862,882	3,862,882	3,862,882					3.000	3.070	MON	9,657	115,887	02/12/2002	12/01/2015
437076-AM-4	HOME DEPOT INC-C				1FE	11,242,048	99.3600	11,221,752	11,294,000	11,245,667		3,620			4.630	4.730	FA	203,135		08/08/2005	08/15/2010
437076-AM-4	HOME DEPOT INC-C	LS			1FE	2,693,552	99.3600	2,688,690	2,706,000	2,694,420		867			4.630	4.730	FA	48,670		08/08/2005	08/15/2010
44108E-AN-8	HOST MARRIOTT LP				3FE	493,705	105.5000	527,500	500,000	498,025		994			9.250	9.500	AO	11,563	46,250	09/29/2000	10/01/2007
44108E-AS-7	HOST MARRIOTT LP			1	3FE	1,003	104.0000	1,040	1,000	1,002		(0)			7.130	7.770	MN	12	71	07/13/2004	11/01/2013
44108E-AS-7	HOST MARRIOTT LP	LS		1	3FE	249,623	104.0000	258,960	249,000	249,522		(70)			7.130	7.770	MN	2,957	17,741	07/13/2004	11/01/2013
44108E-AY-4	HOST MARRIOTT LP-C			1	3FE	100,000	99.7500	99,750	100,000	99,750	(250)				6.380	6.920	MS	1,877	3,276	03/03/2005	03/15/2015
44108E-AY-4	HOST MARRIOTT LP-C	LS		1	3FE	700,000	99.7500	698,250	700,000	698,250	(1,750)				6.380	6.920	MS	13,140	22,932	03/03/2005	03/15/2015
441812-JW-5	HOUSEHOLD FINANCE CO				1FE	11,121,200	105.7100	10,570,770	10,000,000	10,831,216		(122,245)			6.380	4.720	AO	134,583	637,500	07/15/2003	10/15/2011
441812-KA-1	HOUSEHOLD FINANCE CORP				1FE	3,839,567	106.2600	3,719,034	3,500,000	3,769,990		(10,458)	115,433		6.380	4.650	MN	21,073	223,125	07/08/2003	11/27/2012
441812-KD-5	HOUSEHOLD FINANCE CORP				1FE	939,650	96.6200	966,182	1,000,000	951,161		5,093			4.750	5.550	JJ	21,903	47,500	08/22/2003	07/15/2013
441812-KD-5	HOUSEHOLD FINANCE CORP	LS			1FE	3,758,600	96.6200	3,864,728	4,000,000	3,804,643		20,370			4.750	5.550	JJ	87,611	190,000	08/22/2003	07/15/2013
40429J-AG-2	HSBC FINANCE CORP-C			3	1FE	10,003,200	99.9800	9,997,560	10,000,000	10,002,909		(291)			4.560	3.540	FMAN	65,867	191,411	07/05/2005	05/10/2010
441812-KJ-2	HSBC FINANCE CORP-C			3	1FE	25,082,500	100.2400	25,058,900	25,000,000	25,070,325		(12,175)			4.620	3.060	FMAN	147,583	677,075	04/05/2005	11/16/2009
40450#-AA-5	HUGHES SUPPLY/MIAMI CTL, DUE 2024				2	3,852,508	97.0600	3,739,192	3,852,508	3,852,508					5.860	5.980	MON	13,169	225,354	01/30/2004	02/10/2024
444903-AL-2	HUMAN GENOME SCIENCES 2.250000% 08/15/20				5Z	1,087,801	73.0000	1,095,000	1,500,000	1,089,375		1,574	369,564		2.250	2.700	FA	13,313		09/20/2005	08/15/2012
45072P-AB-8	IASIS HEALTHCARE/CAP CRP			1	4FE	398,245	105.0000	417,900	398,000	398,210		(23)			8.750	8.910	JD	1,548	34,825	06/10/2004	06/15/2014
45072P-AB-8	IASIS HEALTHCARE/CAP CRP	LS		1	4FE	355,380	105.0000	369,600	352,000	354,897		(325)			8.750	9.220	JD	1,369	30,800	06/21/2004	06/15/2014
44965U-AA-2	ILFC E-CAPITAL TRUST II			1	1FE	4,994,850	101.5100	5,075,330	5,000,000	4,994,850		0			6.250	6.260	JD	8,681		12/14/2005	12/21/2065
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%				4	3,600,000	100.0000	3,600,000	3,600,000	3,600,000					3.000	3.210	JAJO	27,000	106,042	12/10/2002	01/01/2015
452277-AG-1	ILLINOIS STUDENT ASSISTANCE			3	1FE	7,800,000	100.0000	7,800,000	7,800,000	7,800,000					4.300	1.340	4WK	23,292	24,813	11/09/2005	03/01/2034
452277-AM-8	ILLINOIS STUDENT ASSISTANCE			3	1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					4.350	4.450	4WK	6,163		12/15/2005	03/01/2025
45245W-AE-9	IMCLONE SYSTEMS 1.375000% 05/15/2024			1	4	1,954,930	83.6300	1,672,500	2,000,000	1,672,500	(174,485)	1,985			1.380	1.870	MN	3,514	27,500	08/19/2004	05/15/2024
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/15/2024-C			1	4	888	83.6300	836	1,000	836	(55)	4			1.380	4.310	MN	2	14	02/18/2005	05/15/2024
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/15/2024-C	LS		1	4	1,108,488	83.6300	1,044,476	1,249,000	1,044,476	(69,126)	5,115			1.380	4.310	MN	2,194	17,174	02/18/2005	05/15/2024
45255@-AD-7	IMPACT COMMUNITY CAPITAL SR NTS, DUE 203			23	4	2,360,770	100.0000	2,360,770	2,360,770	2,360,770					6.790	6.880	MON	27,050	183,801	11/16/2001	07/25/2031
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1				2Z	519,672	100.0000	519,672	519,672	519,672		7,940			7.900	7.940	JAJO	10,834		09/26/2005	01/31/2029
457985-AB-5	INTEGRA LIFESCIENCES HLD 2.500000% 03/15				4	2,175,410	112.1300	2,242,500	2,000,000	2,127,440		(42,524)			2.500	(0.370)	MS	14,722	37,500	07/13/2005	03/15/2008
458140-AC-4	INTEL CORP 2.950000% 12/15/2035				1FE	4,015,000	97.6300	3,905,000	4,000,000	4,014,990		(10)			2.950	2.930	JD	4,917		12/16/2005	12/15/2035
460690-AT-7	INTERPUBLIC GROUP COS 4.500000% 03/15/20			1	4FE	4,336,075	104.1300	3,644,375	3,500,000	3,644,375	(498,017)	(169,926)			4.500	(1.990)	MS	46,375	144,375	06/08/2005	03/15/2023
46075#-AA-7	INTERSTATE BRANDS TERM B			2	6FE	950,315	100.3700	950,239	960,000	950,238	(1)	(13,361)			8.490		JAJO	3,847		12/15/2005	07/19/2007
46075#-AB-5	INTERSTATE BRANDS TERM C			2	6FE	2,428,031	100.1200	2,427,956	2,425,000	2,427,956	(1)	(75)			8.320		JAJO	9,523		12/15/2005	07/19/2007
459902-AL-6	INTL GAME TECHNOLOGY 0% 01/29/2033-C			1	2FE	4,851,715	66.6300	4,996,875	7,500,000	4,707,700		(144,015)				(6.000)	MAT			09/01/2005	01/29/2033
460146-BQ-5	INTL PAPER CO				2FE	1,001,640	101.4700	1,014,671	1,000,000	1,001,609		(31)			5.850	5.820	AO	9,913		10/31/2005	10/30/2012
460146-BY-8	INTL PAPER CO				2FE	16,114,979	94.4300	16,052,403	17,000,000	16,131,207		15,412	316,551		4.000	4.870	AO	170,000	320,000	11/14/2005	04/01/2010
460254-AD-7	INTL RECTIFIER CORP 4.250000% 07/15/2007			1	4FE	750,000	95.5000	716,250	750,000	716,250	(28,125)				4.250	4.250	JJ	14,698	31,875	07/14/2000	07/15/2007
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007			1	4FE	5,555,300	95.5000	5,491,250	5,750,000	5,483,195	(171,997)	39,301			4.250	14.730	JJ	112,684	212,500	01/19/2005	07/15/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2			1	2	530,625	95.7500	478,750	500,000	528,164		(2,461)			3.250	2.150	JD	722	7,899	06/23/2005	06/15/2025
46185R-AL-4	INVITROGEN CORPORATION 3.250000% 06/15/2	LS		1	2	3,157,500	95.7500	2,872,500	3,000,000	3,146,079		(11,421)			3.250	2.300	JD	4,333	47,396	09/16/2005	06/15/2025
46185R-AM-2	INVITROGEN CORPORATION 3.250000% 06/15/2			1	3Z	6,963,075	95.7500	6,702,500	7,000,000	6,702,500	(260,669)	94			3.250	3.360	JD	13,271	110,590	10/21/2005	06/15/2025
464592-AG-9	ISLE OF CAPRI CASINOS-C			1	4FE	24,250	97.5000	24,375	25,000	24,286		36			7.000	8.760	MS	583	875	05/26/2005	03/01/2014
464592-AG-9	ISLE OF CAPRI CASINOS-C	LS		1	4FE	2,348,313	97.5000	2,388,750	2,450,000	2,353,568	(5,000)	7,314			7.000	8.750	MS	57,167	154,875	05/26/2005	03/01/2014
450295-AE-0	ISP CHEMCO			1	4FE	479,404	106.5000	516,525	485,000	481,203		453			10.250	10.610	JJ	24,856	49,713	10/24/2002	07/01/2011
450295-AE-0	ISP CHEMCO	LS		1	4FE	762,872	106.5000	814,725	765,000	763,363		22			10.250	10.860	JJ	39,206	78,413	10/24/2002	07/01/2011
465823-AG-7	IVAX CORP 4.500000% 05/15/2008			1	2	3,901,234	100.7500	3,956,453	3,927,000	3,911,133		6,144			4.500	13.200	MN	22,580	176,715	03/22/2005	05/15/2008
465823-AG-7	IVAX CORP 4.500000% 05/15/2008	LS		1	2	71,266	100.7500	73,548	73,000	71,927		415			4.500	18.670	MN	420	3,285	05/14/2004	05/15/2008
94978#-CA-3	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,607,675	102.2700	2,666,957	2,607,675	2,607,675					6.210	6.210	JJ	80,518	155,639	06/16/2004	01/02/2020
94978#-CB-1	J.M. HUBER 6.21% LEV. LEASE DUE 2020 (TR				2	2,609,775	102.2700	2,669,110	2,609,775	2,609,775					6.210	6.210	JJ	80,583	155,764	06/16/2004	01/02/2020
46648@-AB-5	J.M. HUBER 7.07% SERIES B SENIOR NOTES D				2	10,171,400	108.0900	10,808,633	10,000,000	10,271,411		(23,986)			7.070	6.650	AO	119,797	707,000	02/01/2005	10/30/2012
47758P-AE-9	JO-ANN STORES INC			1	4FE	2,046,551	81.7500	2,043,750	2,500,000	2,043,750		(1,904)	464,387		7.500	8.260	MS	62,500	187,500	08/11/2004	03/01/2012
24422E-PV-5	JOHN DEERE CAPITAL CORP				1FE	7,491,675	98.9400	7,420,695	7,500,000	7,492,593		918			4.500	4.540	FA	118,125		08/22/2005	08/25/2008
24422E-PX-1	JOHN DEERE CAPITAL CORP				1FE	3,989,760	99.5100	3,980,508	4,000,000	3,990,097		337			4.880	4.930	AO	35,750		10/20/2005	10/15/2010
46625H-BA-7	JP MORGAN CHASE & CO				1FE	9,359,983	97.7800	9,337,598	9,550,000	9,363,880		714	167,766		4.500	4.540	MN	54,913	429,750	11/04/2003	11/15/2010
46625H-BA-7	JP MORGAN CHASE & CO	LS			1FE	441,046	97.7800	439,992	450,000	441,230		34	7,905		4.500	4.540	MN	2,588	20,250	11/04/2003	11/15/2010
442488-AH-5	K HOVNANIAN ENTERPRSIES				3FE	1,198,188	108.0000	1,215,000	1,125,000	1,151,974		(13,751)			10.500	8.990	AO	29,531	118,125	03/26/2002	10/01/2007
442488-AU-6	K HOVNANIAN ENTERPRSIES				3FE	744,375	94.1100	705,830	750,000	705,830	(31,459)	414			6.250	6.350	JJ	21,615	29,297	12/09/2004	01/15/2015
442488-AP-7	K. HOVNANIAN ENTERPRISES-C			1	3FE	340,438	98.7100	320,813	325,000	320,813	(18,415)	(1,209)			7.750	7.130	MN	3,218	12,594	06/07/2005	05/15/2013
442488-AP-7	K. HOVNANIAN ENTERPRISES-C	LS		1	3FE	1,257,063	98.7100	1,159,861	1,175,000	1,159,861	(76,516)	(10,685)			7.750	6.480	MN	11,636	64,906	06/07/2005	05/15/2013
48666K-AH-2	KB HOME				3FE	983	94.2900	943	1,000	943	(41)	1			5.750	6.000	FA	24	58	12/07/2004	02/01/2014
48666K-AH-2	KB HOME	LS			3FE	613,080	94.2900	588,351	624,000	588,351	(25,712)	931			5.750	6.000	FA	14,950	35,880	12/07/2004	02/01/2014
48666K-AK-5	KB HOME & BROAD HOME CRP-C				3FE	5,980,014	100.0800	5,854,399	5,850,000	5,854,373	(114,143)	(10,507)			6.380	5.950	FA	140,887	165,551	12/19/2005	08/15/2011
486665-AB-8	KEANE INC 2.000000% 06/15/2013-C			1	4	2,429,475	88.5000	2,212,500	2,500,000	2,212,500	(223,976)	7,001			2.000	2.890	JD	2,222	50,000	02/01/2005	06/15/2013
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2034-C			1	3FE	4,146,678	79.7500	3,708,375	4,650,000	3,708,375	(439,979)	1,676			3.500	5.630	JD	7,233	162,750	05/18/2005	06/15/2034
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2034-C	LS		1	3FE	328,357	79.7500	279,125	350,000	279,125	(49,337)	105			3.500	4.650	JD	544	12,250	04/05/2005	06/15/2034
49130N-AL-3	KENTUCKY HIGHER EDUCATION			3	1FE	9,550,000	100.0000	9,550,000	9,550,000	9,550,000					4.350	4.200	4WK	19,617	30,521	11/17/2005	05/01/2031
49130N-AN-9	KENTUCKY HIGHER EDUCATION			3	1FE	1,250,000	100.0000	1,250,000	1,250,000	1,250,000					4.370	1.100	4WK	1,366	6,994	10/28/2005	05/01/2032
492386-AU-1	KERR-MCGEE CORP-*R				3FE	5,673,496	106.0700	6,151,956	5,800,000	5,607,689		2,193			6.950	7.140	JJ	201,550	166,800	07/11/2005	07/01/2024
492386-AS-6	KERR-MCGEE CORP.-*R				3FE	2,291,110	106.8500	2,350,702	2,200,000	2,275,467		(7,393)			6.880	6.030	MS	44,535	75,625	06/07/2005	09/15/2011
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER			1	5FE	2,165,645	86.5000	2,162,500	2,500,000	2,162,500		(3,145)	401,855		9.750	10.050	MN	40,625	121,875	08/22/2005	11/01/2013
49446Q-AZ-4	KIMCO REALTY CORP			3	2FE	4,000,000	100.0900	4,003,572	4,000,000	4,000,000					3.890	1.900	FMAN	26,387	127,825	07/27/2004	08/01/2006
494550-AS-5	KINDER MORGAN ENER PART-C				2FE	1,807,739	97.8000	1,823,998	1,865,000	1,807,787		31	55,657		5.130	5.140	MN	12,213	96,378	11/08/2004	11/15/2014
494550-AS-5	KINDER MORGAN ENER PART-C	LS			2FE	4,008,044	97.8000	4,044,092	4,135,000	4,008,151		69	123,400		5.130	5.140	MN	27,079	213,685	11/08/2004	11/15/2014
49455W-AC-0	KINDER MORGAN FINANCE				2FE	2,872,211	100.8600	2,899,854	2,875,000	2,872,224		12			5.700	5.710	JJ	10,015		12/06/2005	01/05/2016
49455W-AC-0	KINDER MORGAN FINANCE	LS			2FE	124,879	100.8600	126,081	125,000	124,879		1			5.700	5.710	JJ	435		12/06/2005	01/05/2016
49455W-AA-4	KINDER MORGAN FINANCE-C	LS			2FE	2,997,060	100.1400	3,004,296	3,000,000	2,997,091		31			5.350	5.370	JJ	9,808		12/06/2005	01/05/2011
49455W-AE-6	KINDER MORGAN FINANCE-C	LS			2FE	2,997,780	102.4900	3,074,649	3,000,000	2,997,781		1			6.400	6.410	JJ	11,733		12/06/2005	01/05/2036
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SUB NOTE				4Z	2,625,000	100.0000	2,625,000	2,625,000	2,625,000					10.000	10.140	MJSD	98,438		08/16/2005	08/16/2015
497266-A@-5	KIRBY CORP FLOAT RATE NTS			13	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					4.900	10,000.000	FMAN	23,139	102,731	04/14/2005	02/28/2013
50075N-AC-8	KRAFT FOODS INC				2FE	5,081,050	110.0200	5,500,770	5,000,000	5,076,712		(1,149)			6.500	6.380	MN	54,167	325,000	10/31/2001	11/01/2031
50075N-AL-8	KRAFT FOODS INC				2FE	5,189,550	100.0400	5,001,905	5,000,000	5,179,166		(10,384)			5.250	4.690	AO	65,625	131,250	06/09/2005	10/01/2013
50075N-AM-6	KRAFT FOODS INC				2FE	2,914,020	96.7700	2,902,974	3,000,000	2,917,473		3,453			4.130	4.920	MN	16,844	61,875	10/24/2005	11/12/2009
501044-BZ-3	KROGER CO				2FE	1,544,364	111.6400	1,735,963	1,555,000	1,544,898		131			7.500	7.560	AO	29,156	116,625	05/04/2001	04/01/2031
501044-BZ-3	KROGER CO	LS			2FE	6,897,496	111.6400	7,753,224	6,945,000	6,899,882		586			7.500	7.560	AO	130,219	520,875	05/04/2001	04/01/2031
501044-CE-9	KROGER CO				2FE	317,989	98.7100	310,951	315,000	317,768		(221)			5.500	5.350	FA	7,219	8,663	04/14/2005	02/01/2013
501044-CE-9	KROGER CO	LS			2FE	691,501	98.7100	676,195	685,000	691,019		(481)			5.500	5.350	FA	15,698	18,838	04/14/2005	02/01/2013
502413-AL-1	L-3 COMMUNICATIONS CORP			1	3FE	3,017,720	99.2500	2,977,500	3,000,000	2,977,500	(39,374)	(1,121)			6.130	6.660	JJ	84,729	76,563	07/14/2005	07/15/2013
502424-AE-4	L-3 COMMUNICATIONS CORP 3.000000% 08/01/			1	3FE	6,521,250	98.8800	6,426,875	6,500,000	6,426,267	(93,867)	(1,116)			3.000	2.930	FA	82,333		11/09/2005	08/01/2035
502413-AJ-6	L-3 COMMUNICATIONS CORP-C			1	3FE	1,057,500	105.2500	1,052,500	1,000,000	1,052,076		(5,424)			7.630	6.330	JD	3,389	38,125	06/14/2005	06/15/2012
502413-AQ-0	L-3 COMMUNICATIONS CORP-C			1	3FE	783,688	99.0000	767,250	775,000	767,250	(15,374)	(929)			6.130	6.400	JJ	21,888	39,813	02/24/2005	01/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
502413-AS-6	L-3 COMMUNICATIONS CORP-C			1	3FE	456,750	97.0000	436,500	450,000	436,500	(19,661)	(589)			5.880	6.040	JJ	12,191	13,219	02/24/2005	01/15/2015
51152#-AA-3	LAKEFRONT SRO 3% SR NTS, DUE 2010				4	175,000	100.0000	175,000	175,000	175,000					3.000	3.020	MJSD	1,750	5,223	06/10/2003	06/01/2010
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201				4FE	2,181,570	105.6300	2,395,575	2,268,000	2,190,825		9,255			2.880	3.630	JD	32,784	32,603	05/04/2005	12/31/2010
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201	LS			4FE	925,535	105.6300	1,037,238	982,000	931,354		5,819			2.880	4.020	JD	14,195	14,116	05/04/2005	12/31/2010
521865-AE-5	LEAR CORP				3FE	1,351,636	93.0700	1,349,524	1,450,000	1,348,500		(3,136)	143,676		8.110	7.130	MN	15,026	58,798	09/01/2005	05/15/2009
52520Y-AA-5	LEHMAN BROS E-CAP TRST I-C			13	1FE	2,000,000	100.2500	2,004,996	2,000,000	2,000,000					5.150	4.660	FMAN	11,731	23,970	08/12/2005	08/19/2065
52520Y-AA-5	LEHMAN BROS E-CAP TRST I-C	LS		13	1FE	5,000,000	100.2500	5,012,490	5,000,000	5,000,000					5.150	4.660	FMAN	29,326	59,925	08/12/2005	08/19/2065
524908-DD-9	LEHMAN BROS HLDGS INC				1FE	4,978,500	100.5100	5,025,330	5,000,000	4,998,153		4,775			6.250	6.350	MN	39,931	312,500	05/23/2001	05/15/2006
52517P-D5-7	LEHMAN BROTHERS HOLDINGS				1FE	12,942,020	99.7900	12,973,025	13,000,000	12,942,297		277			5.000	5.100	JJ	18,056		12/14/2005	01/14/2011
52517P-VM-0	LEHMAN BROTHERS HOLDINGS				1FE	11,663,055	97.4900	11,698,896	12,000,000	11,655,828		(1,889)	392,545		4.380	4.300	MN	45,208	525,000	03/25/2004	11/30/2010
52517P-VU-2	LEHMAN BROTHERS HOLDINGS				1FE	2,997,060	96.2300	2,886,843	3,000,000	2,998,076		557			3.600	3.620	MS	32,400	108,000	02/18/2004	03/13/2009
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250000% 05/08/			1	1FE	3,688,000	91.6300	3,665,000	4,000,000	3,721,114		33,114			0.250	1.930	MN	1,472	5,000	06/13/2005	05/08/2010
524908-NW-6	LEHMAN BROTHERS HOLDINGS .250000% 09/26/				1FE	3,226,500	105.2100	3,156,300	3,000,000	3,206,029		(20,471)			0.250	(2.170)	MS	1,979		09/19/2005	09/26/2008
524908-NU-0	LEHMAN BROTHERS HOLDINGS 1.000000% 09/07			1	1FE	3,500,000	100.2800	3,509,800	3,500,000	3,500,000					1.000	1.000	MS	11,083		08/30/2005	09/07/2012
524908-ML-1	LEHMAN BROTHERS HOLDINGS 1.600000% 11/05			1	1FE	4,000,000	90.3800	3,615,000	4,000,000	4,000,000					1.600	1.600	MN	9,956	64,000	10/29/2004	11/05/2011
526057-AS-3	LENNAR CORP-C	LS			2FE	8,950,380	96.5500	8,689,716	9,000,000	8,951,757		1,377			5.600	5.670	JD	42,000	298,200	10/20/2005	05/31/2015
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014-				3FE	1,477,500	115.3800	1,730,625	1,500,000	1,479,017		1,517			3.750	3.950	AO	11,875	56,250	04/08/2005	04/15/2014
530718-AB-1	LIBERTY MEDIA CORP .750000% 03/30/2023			1	3FE	1,288,301	107.0000	1,230,500	1,150,000	1,213,951		(29,234)			0.750	(1.670)	MS	2,180	8,625	06/24/2003	03/30/2023
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023-C			1	3FE	9,915,633	107.0000	9,630,000	9,000,000	9,577,146	(43,365)	(224,451)			0.750	(2.210)	MS	17,063	54,188	08/30/2005	03/30/2023
530718-AF-2	LIBERTY MEDIA CORP .750000% 03/30/2023-C	LS		1	3FE	1,152,500	107.0000	1,070,000	1,000,000	1,070,000	(9,064)	(36,740)			0.750	(2.640)	MS	1,896	7,500	02/05/2004	03/30/2023
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031			1	3FE	116,376	75.3800	94,219	125,000	94,219	(22,714)	180			3.250	6.660	MS	1,196	3,998	08/17/2005	03/15/2031
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031	LS		1	3FE	7,697,326	75.3800	6,274,969	8,325,000	6,274,969	(1,429,099)	6,473			3.250	13.980	MS	79,666	246,253	08/17/2005	03/15/2031
530718-AC-9	LIBERTY MEDIA CORP-C				3FE	935	93.1800	932	1,000	932	(3)	0			5.700	6.830	MN	7		12/19/2005	05/15/2013
530718-AC-9	LIBERTY MEDIA CORP-C	LS			3FE	3,739,065	93.1800	3,726,112	3,999,000	3,726,112	(13,638)	685			5.700	6.830	MN	29,126		12/19/2005	05/15/2013
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250000% 08/15/			1	4FE	2,516,130	91.1300	2,278,125	2,500,000	2,278,125	(237,317)	(688)			3.250	3.150	FA	30,694		08/18/2005	08/15/2025
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250000% 08/15/			1	4FE	920	91.1300	911	1,000	911	(9)	0			3.250	4.450	FA	6		11/11/2005	08/15/2025
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250000% 08/15/	LS		1	4FE	1,379,558	91.1300	1,365,964	1,499,000	1,365,964	(14,102)	508			3.250	4.450	FA	9,608		11/11/2005	08/15/2025
532776-AR-2	LIN TELEVISION CORP			1	4FE	1,544,000	95.8800	1,534,000	1,600,000	1,534,000	(10,195)	195			6.500	9.210	MN	6,933		12/14/2005	05/15/2013
532776-AJ-0	LIN TELEVISION CORP-C			1	4FE	457,665	95.8800	464,994	485,000	458,325		377	18,635		6.500	7.840	MN	4,028	29,900	06/15/2005	05/15/2013
532776-AJ-0	LIN TELEVISION CORP-C	LS		1	4FE	231,236	95.8800	234,894	245,000	231,525		170	9,864		6.500	7.760	MN	2,035	15,925	08/20/2004	05/15/2013
53961*-AS-5	LOCAL INITIATIVES SUPPORT CORPORATION				3	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					4.000	4.000	JJ	40,000	80,000	03/22/2000	03/22/2015
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION				3	1,666,667	100.0000	1,666,667	1,666,667	1,666,667					4.000	4.000	JJ	33,333	65,593	06/02/1999	06/02/2014
539830-AE-9	LOCKHEED MARTIN NT				2FE	9,648,300	119.1300	11,913,230	10,000,000	9,724,226		16,612			7.650	8.050	MN	127,500	765,000	08/03/2000	05/01/2016
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS			3	1FE		100.0000								4.300		4WK	66,220		12/09/2005	09/01/2021
54600@-AL-3	LOUIS DREYFUS CORP SR UNSEC NTS SER. A				2	7,000,000	97.3700	6,815,837	7,000,000	7,000,000					5.100	5.100	JD	13,883	357,000	11/20/2003	12/17/2009
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021			1	1FE	268,520	116.0000	324,800	280,000	255,820		(12,700)			0.860	(6.310)	AO	482	1,205	04/28/2005	10/19/2021
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021	LS		1	1FE	5,700,140	116.0000	6,635,200	5,720,000	5,551,563		(110,841)			0.860	(6.570)	AO	9,850	46,150	04/28/2005	10/19/2021
502161-AG-7	LSI LOGIC CORP 4.000000% 11/01/2006			1	4FE	1,447,000	98.7500	1,678,750	1,700,000	1,642,661		63,892			4.000	12.660	MN	11,333	68,000	12/09/2002	11/01/2006
502161-AJ-1	LSI LOGIC-C				4FE	1,068	95.8800	959	1,000	959	(103)	(6)			4.000	2.500	MN	5	20	07/27/2005	05/15/2010
502161-AJ-1	LSI LOGIC-C	LS			4FE	2,133,933	95.8800	1,916,541	1,999,000	1,916,541	(206,280)	(11,111)			4.000	2.500	MN	10,217	39,980	07/27/2005	05/15/2010
549463-AG-2	LUCENT TECHNOLOGIES 2.750000% 06/15/2023			1	4FE	1,023	99.7500	998	1,000	998	(24)	(1)			2.750	2.230	JD	1	14	10/27/2005	06/15/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
549463-AG-2	LUCENT TECHNOLOGIES 2.750000% 06/15/2023	LS		1	4FE	12,473,843	99.7500	9,974,003	9,999,000	9,974,003	(1,980,497)	(427,100)			2.750	(1.410)	JD	12,221	235,799	10/27/2005	06/15/2023
549463-AE-7	LUCENT TECHNOLOGIES-C				4FE	1,204,500	85.7500	1,200,500	1,400,000	1,195,061	(11,330)	1,891			6.450	7.740	MS	26,588	45,150	05/26/2005	03/15/2029
552078-AL-1	LYONDELL CHEMICAL CO				3FE	2,636,688	104.3800	2,609,375	2,500,000	2,576,092	(8,809)	(38,412)			9.630	6.920	MN	40,104	192,500	07/21/2005	05/01/2007
552078-AQ-0	LYONDELL CHEMICAL CO			1	3FE	341,250	104.7500	340,438	325,000	334,330		(4,254)			9.500	8.900	JD	1,372	30,875	04/27/2004	12/15/2008
552078-AT-4	LYONDELL CHEMICAL CO			1	3FE	129,030	104.8800	138,435	132,000	130,327		465			9.500	11.760	JD	557	12,540	11/25/2002	12/15/2008
5525V0-AM-8	M&I MARSHALL & ILSLEY BK				1FE	12,607,010	97.2500	12,641,915	13,000,000	12,615,866		8,856			3.950	4.850	FA	195,415		11/22/2005	08/14/2009
5525V0-AW-6	M&I MARSHALL & ILSLEY BK				1FE	9,997,500	99.0300	9,902,860	10,000,000	9,997,806		306			4.500	4.510	FA	177,500		08/02/2005	08/25/2008
5525V0-AU-0	M&I MARSHALL & ILSLEY BK-C			3	1FE	10,600,000	100.0200	10,601,802	10,600,000	10,600,000					4.620	3.610	MJSD	21,771	203,291	06/13/2005	06/16/2010
5525V0-AU-0	M&I MARSHALL & ILSLEY BK-C	LS		3	1FE	4,400,000	100.0200	4,400,748	4,400,000	4,400,000					4.620	3.610	MJSD	9,037	84,385	06/13/2005	06/16/2010
554273-AB-8	MACDERMID INC			1	3FE	1,913,650	105.8800	1,905,750	1,800,000	1,867,409		(17,286)			9.130	7.840	JJ	75,738	164,250	02/12/2003	07/15/2011
554153-AC-0	MAC-GRAY CORP-C			1	4FE	531,700	100.7500	523,900	520,000	523,900	(7,406)	(394)			7.630	7.710	FA	14,869		08/18/2005	08/15/2015
55607#-AB-3	MACQUARIE DISTRICT ENERGY 6.4% SR SECD N				2FE	1,666,667	100.2000	1,670,061	1,666,667	1,666,667					6.400	6.450	MJSD	296	106,073	09/24/2004	12/31/2023
55607#-AA-5	MACQUARIE DISTRICT ENERGY 6.82% SR SECD			2	2FE	8,333,330	102.8100	8,567,301	8,333,330	8,333,330					6.820	6.880	MJSD	1,579	710,417	07/07/2004	12/31/2023
55972F-AD-6	MAGNUM HUNTER RES			1	4FE	678,780	108.5000	703,080	648,000	666,904		(3,581)			9.600	8.870	MS	18,317	62,208	03/26/2002	03/15/2012
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D				1	5,437,500	97.4300	5,298,018	5,437,500	5,437,500					4.880	4.880	JD	15,479	266,824	11/18/2003	12/10/2013
562567-AF-4	MANDALAY RESORT GROUP				4FE	437,634	109.5000	460,995	421,000	431,403		(2,023)			9.380	8.650	FA	14,910	39,469	08/08/2002	02/15/2010
562567-AF-4	MANDALAY RESORT GROUP	LS			4FE	1,907,941	109.5000	2,057,505	1,879,000	1,897,293		(3,567)			9.380	9.090	FA	66,548	176,156	08/08/2002	02/15/2010
571900-AY-5	MARRIOTT INTERNATIONAL				2FE	10,000,000	101.3400	10,133,800	10,000,000	10,000,000					5.810	5.810	MN	82,308		11/10/2005	11/10/2015
571748-AP-7	MARSH & MCLENNAN COS INC-C				2FE	7,481,400	100.8000	7,560,263	7,500,000	7,481,808		408			5.750	5.780	MS	125,781		09/13/2005	09/15/2015
574599-BB-1	MASCO CORP 0% 07/20/2031-C			1	2FE	1,479,567	45.5000	1,494,675	3,285,000	1,494,474		4,643				2.340	MAT			12/29/2005	07/20/2031
574599-BB-1	MASCO CORP 0% 07/20/2031-C	LS		1	2FE	3,853,846	45.5000	3,965,325	8,715,000	3,987,171		47,508				1.440	MAT			10/26/2005	07/20/2031
576203-AG-8	MASSEY ENERGY CO-C			1	4FE	2,292,513	100.8800	2,330,213	2,310,000	2,292,560		46			6.880	7.850	JD	4,411		12/09/2005	12/15/2013
576203-AG-8	MASSEY ENERGY CO-C	LS		1	4FE	188,562	100.8800	191,663	190,000	188,566		4			6.880	7.850	JD	363		12/09/2005	12/15/2013
577778-CB-7	MAY DEPARTMENT STORES CO				2FE	8,990,280	105.1400	9,462,609	9,000,000	8,990,638		251			6.650	6.660	JJ	275,975	590,184	07/13/2004	07/15/2024
5526E0-AL-7	MBNA AMERICA BANK NA Y				2FE	9,969,100	99.2200	9,921,860	10,000,000	9,977,112		5,729			4.630	4.700	FA	190,139	462,500	07/27/2004	08/03/2009
55263E-CM-5	MBNA CORP-C			3	2FE	5,000,000	100.7300	5,036,285	5,000,000	5,000,000					4.720	3.590	FMAN	36,060	101,369	04/27/2005	05/05/2008
795549-AA-2	MCDONALD'S CORP/SALT CREEK LEASE-BACKED			3	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.670	5.670	JD	25,209	567,200	06/17/2004	12/15/2028
552691-AA-5	MCI INC-C			13	4FE	16,635,000	100.7500	16,523,000	16,400,000	16,512,749		(122,251)			6.910	4.870	MN	188,819	629,760	10/11/2005	05/01/2007
552691-AE-7	MCI INC-C			1	4FE	1,088,125	110.6300	1,106,250	1,000,000	1,079,909		(8,216)			8.740	5.890	MN	14,558	86,128	04/22/2005	05/01/2014
583334-AA-5	MEADWESTVACO CORP	LS			2FE	10,802,900	106.3600	10,635,680	10,000,000	10,678,309		(88,600)			6.850	5.550	AO	171,250	685,000	07/26/2004	04/01/2012
583916-AG-6	MEDAREX INC 2.250000% 05/15/2011			1	5	1,067,220	111.6300	1,116,250	1,000,000	1,067,071		(149)			2.250	0.440	MN	2,875		12/22/2005	05/15/2011
58446V-AB-7	MEDIACOM BROADBAND-C			1	4FE	401,250	107.5000	403,125	375,000	397,284		(3,966)			11.000	9.220	JJ	19,021	20,625	03/22/2005	07/15/2013
58446V-AC-5	MEDIACOM BROADBD LLC/CRP-C			1	4FE	138,932	92.6300	138,938	150,000	138,938		5	1,318		8.500	10.970	AO	2,692		12/21/2005	10/15/2015
58446V-AC-5	MEDIACOM BROADBD LLC/CRP-C	LS		1	4FE	1,713,189	92.6300	1,713,563	1,850,000	1,713,563		374	65,161		8.500	10.220	AO	33,197	10,625	12/21/2005	10/15/2015
58446M-AD-3	MEDIANEWS GROUP INC			1	4FE	1,634,929	92.2500	1,637,438	1,775,000	1,637,438	9,877	1,870	114,364		6.380	7.300	JJ	56,578	102,797	02/02/2005	04/01/2014
584699-AD-4	MEDIMMUNE INC 1.000000% 07/15/2023			1	2FE	1,890,275	97.5000	1,950,000	2,000,000	1,901,345		4,968			1.000	3.070	JJ	9,222	20,000	10/17/2003	07/15/2023
584699-AE-2	MEDIMMUNE INC 1.000000% 07/15/2023			1	2FE	1,902,500	97.5000	1,950,000	2,000,000	1,910,770		4,509			1.000	3.140	JJ	9,222	20,000	02/24/2004	07/15/2023
585055-AD-8	MEDTRONIC INC 1.250000% 09/15/2021			1	1	15,129,406	101.2500	14,934,375	14,750,000	14,922,249		(85,997)			1.250	0.350	MS	54,288	160,000	12/19/2005	09/15/2021
585907-AM-0	MELLON BANK NA				1FE	2,985,210	98.0800	2,942,469	3,000,000	2,986,508		1,180			4.750	4.810	JD	6,333	150,812	11/17/2004	12/15/2014
589378-AA-6	MERCURY COMPUTER SYSTEMS 2.000000% 05/01			1	3	2,130,625	91.3800	1,918,875	2,100,000	1,918,875	(201,997)	(6,138)			2.000	1.700	MN	7,000	42,000	08/11/2004	05/01/2024
589378-AB-4	MERCURY COMPUTER SYSTEMS 2.000000% 05/01			1	3	742,000	91.3800	639,625	700,000	639,625	(95,051)	(7,324)			2.000	0.500	MN	2,333	14,000	04/12/2005	05/01/2024
589405-AD-1	MERCURY INTERACTIVE CORP 0% 05/01/2008-C				3	962,966	99.8800	981,771	983,000	966,756		3,790				0.720	MAT			06/08/2005	05/01/2008
589405-AD-1	MERCURY INTERACTIVE CORP 0% 05/01/2008-C	LS			3	1,924,463	99.8800	2,014,479	2,017,000	1,940,892		14,869				1.660	MAT			08/16/2005	05/01/2008
589405-AB-5	MERCURY INTERACTIVE CORP 4.750000% 07/01			1	4	4,485,375	95.8800	4,314,375	4,500,000	4,311,983	(46,780)	9,837			4.750	14.450	JJ	106,875	190,000	05/17/2005	07/01/2007
59000G-AA-8	MERITOR AUTOMOTIVE INC				3FE	282,896	93.2500	279,750	300,000	279,750		(2,948)	30,604		6.800	5.580	FA	7,707	20,400	12/01/2004	02/15/2009
59018Y-UH-2	MERRILL LYNCH & CO				1FE	9,281,801	97.0300	9,036,329	9,313,000	9,289,357		5,806			4.130	4.200	MS	118,450	384,161	09/07/2004	09/10/2009
59018Y-UH-2	MERRILL LYNCH & CO	LS			1FE	684,699	97.0300	666,591	687,000	685,256		428			4.130	4.200	MS	8,738	28,339	09/07/2004	09/10/2009
59018Y-UW-9	MERRILL LYNCH & CO				1FE	4,767,504	98.5000	4,727,909	4,800,000	4,770,314		2,536			5.000	5.090	JJ	110,667	155,333	11/16/2004	01/15/2015
59018Y-UW-9	MERRILL LYNCH & CO	LS			1FE	1,191,876	98.5000	1,181,977	1,200,000	1,192,579		634			5.000	5.090	JJ	27,667	38,833	11/16/2004	01/15/2015
59018Y-UX-7	MERRILL LYNCH & CO			3	1FE	6,000,000	100.7700	6,046,416	6,000,000	6,000,000					4.610	2.840	JAJO	58,393	190,025	11/16/2004	01/15/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032-C			1	1	11,068,166	106.0000	11,660,000	11,000,000	11,009,602		(63,733)				(0.160)	JD			06/17/2005	03/13/2032
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032-C	LS		1	1	3,548,688	106.0000	3,710,000	3,500,000	3,508,499		(14,090)				(0.100)	JD			08/19/2004	03/13/2032
59018Y-VV-0	MERRILL LYNCH & CO-C	LS			1FE	7,000,000	98.8800	6,921,264	7,000,000	7,000,000					4.790	4.790	FA	136,914		08/01/2005	08/04/2010
552953-AC-5	MGM GRAND INC				4FE	6,042,381	105.3800	6,006,375	5,700,000	5,982,279	(1,395)	(47,140)			9.750	6.030	JD	46,313	304,688	10/04/2005	06/01/2007
552953-AE-1	MGM GRAND INC				4FE	1,080	107.0000	1,070	1,000	1,070	(4)	(6)			8.380	6.640	FA	35	42	06/16/2005	02/01/2011
552953-AE-1	MGM GRAND INC	LS			4FE	2,120,420	107.0000	2,165,680	2,024,000	2,105,181	(3,660)	(8,070)			8.380	7.380	FA	70,629	127,677	06/16/2005	02/01/2011
552953-AD-3	MGM MIRAGE INC-C				3FE	2,561,393	108.3800	2,508,881	2,315,000	2,508,881	(31,263)	(21,248)			8.500	6.090	MS	57,939	98,388	07/07/2005	09/15/2010
552953-AD-3	MGM MIRAGE INC-C	LS			3FE	1,863,608	108.3800	1,826,119	1,685,000	1,826,119	(21,916)	(15,573)			8.500	6.100	MS	42,172	71,613	07/07/2005	09/15/2010
552953-AF-8	MGM MIRAGE INC-C				3FE	585,000	99.3800	596,250	600,000	586,840		1,840			6.000	6.670	AO	9,000	18,000	05/18/2005	10/01/2009
595112-AG-8	MICRON TECHNOLOGY 2.500000% 02/01/2010			1	4FE	1,172	115.7500	1,158	1,000	1,026		(123)			2.500	(8.790)	FA	10	25	10/21/2004	02/01/2010
595112-AG-8	MICRON TECHNOLOGY 2.500000% 02/01/2010	LS		1	4FE	2,990,050	115.7500	2,718,968	2,349,000	2,418,143	51,520	(389,036)			2.500	(12.210)	FA	24,469	58,725	10/21/2004	02/01/2010
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTANCE CORP			3	1FE	6,700,000	100.0000	6,700,000	6,700,000	6,700,000					4.300	4.400	4WK	20,007		12/07/2005	09/01/2033
606072-HP-4	MISSOURI HIGHER ED			3	1FE	6,200,000	100.0000	6,200,000	6,200,000	6,200,000					4.500	4.120	4WK	12,230		12/16/2005	05/01/2044
606072-HR-0	MISSOURI HIGHER ED			3	1FE	17,750,000	100.0000	17,750,000	17,750,000	17,750,000					4.400	4.150	4WK	36,375	63,263	12/15/2005	05/01/2044
608190-AE-4	MOHAWK INDUSTRIES INC				2FE	6,982,220	101.5800	7,110,894	7,000,000	6,994,893		3,686			6.500	6.560	AO	96,056	455,000	03/25/2002	04/15/2007
608328-AK-6	MOHEGAN TRIBAL GAMING			1	4FE	412,000	105.2500	421,000	400,000	407,957		(1,540)			8.000	7.970	AO	8,000	32,000	03/11/2003	04/01/2012
608328-AK-6	MOHEGAN TRIBAL GAMING	LS		1	4FE	283,031	105.2500	289,438	275,000	280,161		(998)			8.000	7.980	AO	5,500	22,000	03/11/2003	04/01/2012
617446-GM-5	MORGAN STANLEY				1FE	2,289,160	107.6500	2,153,054	2,000,000	2,208,281		(34,157)			6.750	4.510	AO	28,500	135,000	07/16/2003	04/15/2011
617446-GM-5	MORGAN STANLEY	LS			1FE	3,433,740	107.6500	3,229,581	3,000,000	3,312,422		(51,236)			6.750	4.510	AO	42,750	202,500	07/16/2003	04/15/2011
617446-HR-3	MORGAN STANLEY				1FE	8,966,070	100.2000	9,018,054	9,000,000	8,973,974		2,911			5.300	5.350	MS	159,000	477,000	02/19/2003	03/01/2013
617446-HR-3	MORGAN STANLEY	LS			1FE	996,230	100.2000	1,002,006	1,000,000	997,108		323			5.300	5.350	MS	17,667	53,000	02/19/2003	03/01/2013
61748A-AE-6	MORGAN STANLEY				1FE	2,950,680	95.9100	2,877,201	3,000,000	2,952,963		2,283			4.750	4.980	AO	35,625	71,250	06/28/2005	04/01/2014
617446-YC-7	MORGAN STANLEY-C			3	1FE	15,008,700	100.0800	15,012,720	15,000,000	15,006,444		(2,256)			4.280	2.830	JAJO	133,887	369,787	03/28/2005	01/18/2008
61746S-BR-9	MORGAN STANLEY-C				1FE	490,130	100.1000	500,485	500,000	490,237		107			5.380	5.640	AO	5,226		11/07/2005	10/15/2015
61746S-BR-9	MORGAN STANLEY-C	LS			1FE	10,352,210	100.1000	10,510,175	10,500,000	10,353,886		1,676			5.380	5.560	AO	109,740		11/07/2005	10/15/2015
618270-AB-8	MORRIS PUBLISHING			1	4FE	2,332,834	94.3800	2,335,781	2,475,000	2,332,688	4,641	366	124,541		7.000	7.880	FA	72,188	155,750	05/26/2005	08/01/2013
628530-AA-5	MYLAN LABORATORIES INC-C				3FE	100,375	100.1300	100,125	100,000	100,125	(222)	(28)			5.750	5.660	FA	2,556		07/20/2005	08/15/2010
628530-AA-5	MYLAN LABORATORIES INC-C	LS			3FE	1,405,250	100.1300	1,401,750	1,400,000	1,401,750	(3,105)	(395)			5.750	5.660	FA	35,778		07/20/2005	08/15/2010
628530-AC-1	MYLAN LABORATORIES INC-C			1	3FE	167,000	100.1300	167,209	167,000	167,000					6.380	6.910	FA	4,732		07/14/2005	08/15/2015
628530-AC-1	MYLAN LABORATORIES INC-C	LS		1	3FE	1,833,000	100.1300	1,835,291	1,833,000	1,833,000					6.380	6.910	FA	51,935		07/14/2005	08/15/2015
629568-AF-3	NABORS INDUSTRIES INC 0% 02/05/2021			1	1	66,875	68.5000	68,500	100,000	68,110		1,235				3.680	MAT			04/07/2005	02/05/2021
629568-AF-3	NABORS INDUSTRIES INC 0% 02/05/2021	LS		1	1	1,605,000	68.5000	1,644,000	2,400,000	1,634,649		29,649				3.680	MAT			04/07/2005	02/05/2021
63250@-AC-7	NATIONAL AMUSEMENTS INC. SER B SR NTS, D				2	10,000,000	97.8700	9,787,448	10,000,000	10,000,000					5.070	5.070	JD	16,900	507,000	10/17/2003	12/19/2010
634902-LS-7	NATIONAL CITY BANK			3	1FE	9,998,500	100.0400	10,003,710	10,000,000	9,998,564		64			4.200	3.260	JAJO	87,591	174,136	04/13/2005	04/18/2018
635405-AL-7	NATIONAL CITY CORP				1FE	9,961,700	102.3900	10,238,510	10,000,000	9,985,788		4,098			5.750	5.800	FA	239,583	575,000	01/27/1999	02/01/2009
638902-AM-8	NAVISTAR FINANCIAL CORP 4.750000% 04/01/			1	4FE	3,363,475	89.5000	2,819,250	3,150,000	2,819,250	(379,416)	(51,639)			4.750	0.150	AO	37,406	149,625	05/07/2004	04/01/2009
63934E-AH-1	NAVISTAR INTERNATIONAL	LS		1	3FE	844,254	95.2500	809,625	850,000	809,625	(35,670)	673			7.500	7.630	JD	2,833	63,750	05/26/2004	06/15/2011
63934E-AG-3	NAVISTAR INTERNATIONAL 2.500000% 12/15/2				3FE	1,707,637	100.5000	1,469,310	1,462,000	1,469,310	(135,524)	(74,447)			2.500	(2.300)	JD	1,624	36,550	05/09/2005	12/15/2007
63934E-AG-3	NAVISTAR INTERNATIONAL 2.500000% 12/15/2	LS			3FE	1,041,905	100.5000	942,690	938,000	942,690	(59,420)	(30,994)			2.500	(0.880)	JD	1,042	23,450	05/09/2005	12/15/2007
63934E-AE-8	NAVISTAR INTL-*R				3FE	1,567,500	101.5000	1,522,500	1,500,000	1,522,500	(2,458)	(42,542)			9.380	5.270	JD	11,719	140,625	04/05/2005	06/01/2006
628852-AG-0	NCI BUILDING SYSTEMS INC 2.125000% 11/15			1	4	2,076,200	118.0000	2,360,000	2,000,000	2,070,572		(5,628)			2.130	1.890	MN	5,431	21,250	09/01/2005	11/15/2024
75523@-AC-2	NCLR/RAZA DEVELOPMENT FUND SR NTS				3	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.000	JAJO	6,301	25,347	11/16/2001	10/23/2011
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN				3	10,782,580	100.0000	10,782,580	10,782,580	10,782,580					5.000	5.040	JAJO	134,782	394,407	01/10/2005	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS				3	485,386	100.0000	485,386	485,386	485,386					8.000	4.020	JAJO	4,854	18,548	07/15/2002	07/15/2012
64016*-BW-7	NEIGHBORHOOD HSG SVCS AMER				3	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					1.000	1.000	JAJO	6,250	25,000	02/11/1994	02/11/2014
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-				3	611,591	100.0000	611,591	611,591	611,591					8.000	4.020	JAJO	6,116	23,422	03/28/2000	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-				3	127,176	100.0000	127,176	127,176	127,176					8.000	4.020	JAJO	1,272	4,678	03/28/2000	03/28/2010
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN			3	1FE	10,950,000	100.0000	10,950,000	10,950,000	10,950,000					4.370	3.880	4WK	23,598	91,227	11/17/2005	12/01/2035
64952W-AE-3	NEW YORK LIFE GLOBAL FDG-C				1FE	4,988,450	98.9500	4,947,590	5,000,000	4,989,266		816			4.630	4.680	FA	91,215		08/02/2005	08/16/2010
652482-BJ-8	NEWS AMERICA INC				2FE	1,552,875	99.3300	1,489,950	1,500,000	1,552,322		(553)			6.200	5.950	JD	4,133	96,100	03/01/2005	12/15/2034
652482-BJ-8	NEWS AMERICA INC	LS			2FE	3,623,375	99.3300	3,476,550	3,500,000	3,622,084		(1,291)			6.200	5.950	JD	9,644	224,233	03/01/2005	12/15/2034

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
652482-AZ-3	NEWS AMERICA INC 0% 02/28/2021-C			1	2FE	3,772,500	58.7500	3,818,750	6,500,000	3,847,205		74,705				2.450	FA			03/18/2005	02/28/2021
65336Y-AB-9	NEXSTAR FINANCE INC.			1	5FE	2,622,948	91.6300	2,634,219	2,875,000	2,630,610		7,202	89,415		7.000	9.720	JJ	92,799	98,000	08/10/2005	01/15/2014
65336Y-AB-9	NEXSTAR FINANCE INC.	LS		1	5FE	916,329	91.6300	916,250	1,000,000	916,250	10,129	(1)	81,921		7.000	7.640	JJ	32,278	70,000	07/13/2004	01/15/2014
65332V-AY-9	NEXTEL COMMUNIC.			1	2FE	5,794,375	99.8800	5,742,813	5,750,000	5,791,085		(3,290)			5.250	8.260	JJ	139,198		10/25/2005	01/15/2010
63615#-AA-9	NFL 6.69% SR NTS.			1	1	9,882,242	106.0700	9,580,797	9,032,385	9,799,179		(63,132)			6.690	5.020	AO	127,567	595,360	07/15/2004	10/15/2016
655844-AP-3	NORFOLK SOUTHERN CORP.				2FE	9,574,774	107.8800	9,493,185	8,800,000	9,335,095		(90,007)			6.750	5.390	FA	224,400	594,000	07/15/2003	02/15/2011
655844-AU-2	NORFOLK SOUTHERN CORP.				2FE	921	100.9200	1,009	1,000	929		6			5.260	6.330	MS	15	53	09/17/2004	09/17/2014
655844-AU-2	NORFOLK SOUTHERN CORP.	LS			2FE	4,199,144	100.9200	4,600,130	4,558,000	4,233,897		27,166			5.260	6.330	MS	69,222	239,614	09/17/2004	09/17/2014
655844-AX-6	NORFOLK SOUTHERN CORP.				2FE	7,160,370	100.4600	7,032,270	7,000,000	7,158,983		(1,387)			5.640	5.470	MN	48,253	197,400	07/28/2005	05/17/2029
655844-AH-1	NORFOLK SOUTHERN CORP-*R				2FE	899,763	103.2000	896,766	869,000	865,422		2,388			7.350	6.640	MN	8,161	63,872	03/05/2001	05/15/2007
667294-AY-8	NORTHWEST AIRLINES INC.				5FE	6,345,411	77.6800	6,340,052	8,161,300	6,340,052	(17,164)	11,806			7.690	12.210	AO	156,921		12/15/2005	04/01/2017
995542-9B-5	NORTHWEST AIRLINES TRANCHE A			2	5FE	2,259,855	100.4400	2,259,927	2,250,000	2,259,927		(0)	73		9.560	9.900	JAJO	10,158		12/15/2005	11/23/2009
995542-9C-3	NORTHWEST AIRLINES TRANCHE B			2	4FE	998,663	100.8800	998,713	990,000	998,713		(0)	51		11.060	11.180	JAJO	5,171		12/15/2005	11/23/2010
670006-AC-9	NOVELL INC .500000% 07/15/2024-C			1	4	842	95.0000	950	1,000	846		4			0.500	1.450	JJ	2	3	05/26/2005	07/15/2024
670006-AC-9	NOVELL INC .500000% 07/15/2024-C	LS		1	4	1,261,768	95.0000	1,424,050	1,499,000	1,268,075		6,307			0.500	1.450	JJ	3,456	3,748	05/26/2005	07/15/2024
62936P-AB-9	NPS PHARMACEUTICALS INC 3.000000% 06/15/			1	5	1,533,270	86.2500	1,293,750	1,500,000	1,293,750	(80,626)	(14,999)			3.000	1.980	JD	2,000	45,000	03/23/2004	06/15/2008
67612W-AB-4	ODYSSEY RE HOLDINGS 4.375000% 06/15/2022			1	3FE	1,076,877	117.5000	1,175,000	1,000,000	1,000,000		(76,877)			4.380	4.380	JD	1,944	43,750	05/13/2005	06/15/2022
676255-AL-6	OFFSHORE LOGISTIC.			1	3FE	3,567,000	93.5000	3,436,125	3,675,000	3,436,125	(127,517)	5,244			6.130	7.610	JD	10,004	194,469	07/06/2005	06/15/2013
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH.			3	1FE	22,450,000	100.0000	22,450,000	22,450,000	22,450,000					4.280	4.320	4WK	69,395		12/22/2005	12/01/2031
670874-AF-3	OMI CORP 2.875000% 12/01/2024-C			1	4FE	2,865,844	89.5000	2,685,000	3,000,000	2,685,000	(184,675)	3,831			2.880	3.630	JD	7,188	84,813	04/04/2005	12/01/2024
681904-AG-3	OMNICARE INC.			1	3FE	1,042,750	98.2500	1,056,188	1,075,000	1,046,684		2,881			6.130	7.760	JD	5,487	65,844	08/10/2004	06/01/2013
681904-AJ-7	OMNICARE INC.			1	3FE	1,250,000	101.1300	1,264,063	1,250,000	1,250,000					6.750	7.490	JD	3,750		12/12/2005	12/15/2013
681904-AL-2	OMNICARE INC 3.250000% 12/15/2035			1	4FE	3,000,000	99.2500	2,977,500	3,000,000	2,977,500	(22,500)				3.250	3.250	JD	4,333		12/12/2005	12/15/2035
681904-AK-4	OMNICARE INC-C.			1	3FE	1,437,000	101.5000	1,458,555	1,437,000	1,437,000					6.880	7.460	JD	4,391		12/12/2005	12/15/2015
681904-AK-4	OMNICARE INC-C.	LS		1	3FE	563,000	101.5000	571,445	563,000	563,000					6.880	7.460	JD	1,720		12/12/2005	12/15/2015
681919-AR-7	OMNICOM GROUP 0% 06/15/2033-C.			1	1FE	8,547,178	98.2500	8,596,875	8,750,000	8,539,063		6,603				0.430	MAT			08/18/2005	06/15/2033
671040-AE-3	OSI PHARMACEUTICALS INC 2.000000% 12/15/			1	4Z	1,500,000	112.8800	1,693,125	1,500,000	1,500,000					2.000	2.000	JD	833		12/16/2005	12/15/2025
69073T-AJ-2	OWENS-BROCKWAY GLASS CON.			1	4FE	108,500	103.2500	103,250	100,000	103,250	(4,636)	(614)			8.250	6.260	MN	1,054	4,125	07/26/2005	05/15/2013
69073T-AH-6	OWENS-BROCKWAY GLASS CONTAINER.	LS		1	3FE	500,000	104.3800	521,875	500,000	500,000					7.750	7.750	MN	4,951	38,750	04/29/2003	05/15/2011
6944P0-AF-2	PACIFIC LIFE GLOBAL FNDG.			3	1FE	5,000,000	100.0200	5,001,040	5,000,000	5,000,000					4.730	3.730	MJSD	6,571	99,457	06/15/2005	06/22/2011
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST.			3	1FE	10,100,000	100.0000	10,100,000	10,100,000	10,100,000					4.350	4.450	4WK	20,747		12/15/2005	06/01/2036
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1			3	1FE	26,400,000	100.0000	26,400,000	26,400,000	26,400,000					4.330	2.960	4WK	69,857	504,173	11/14/2005	12/01/2031
700690-AH-3	PARK PLACE ENT.				3FE	673,625	104.1300	702,844	675,000	674,718		227			9.380	9.410	FA	23,906	63,281	11/07/2000	02/15/2007
700690-AJ-9	PARK PLACE ENT.				3FE	1,044,375	108.1300	1,081,250	1,000,000	1,029,216		(9,592)			8.880	7.680	MS	26,132	88,750	05/18/2004	09/15/2008
700690-AL-4	PARK PLACE ENT.				3FE	396,125	110.3800	469,094	425,000	405,777		2,662			8.130	9.210	MN	4,412	34,531	10/31/2001	05/15/2011
700690-AQ-3	PARK PLACE ENTERTAINMENT.				3FE	2,688,125	107.5000	2,687,500	2,500,000	2,628,750	(33,003)	(20,809)			7.880	6.130	MS	57,969	137,813	05/31/2005	03/15/2010
708160-BY-1	PENNEY (JC) CO INC.				3FE	1,598,188	117.6600	1,853,088	1,575,000	1,606,322		(672)			9.000	8.690	FA	59,063	119,250	05/31/2005	08/01/2012
708130-AA-7	PENNEY (JC) CO INC-C.				3FE	561,660	109.5200	554,195	506,000	554,195	(2,419)	(5,046)			8.000	5.290	MS	13,493	20,240	07/07/2005	03/01/2010
708130-AA-7	PENNEY (JC) CO INC-C.	LS			3FE	2,482,403	109.5200	2,457,734	2,244,000	2,456,348	(2,504)	(23,550)			8.000	5.400	MS	59,840	89,760	07/07/2005	03/01/2010
708160-BE-5	PENNEY (JC) CO INC-C.				3FE	2,176,875	111.3300	2,365,690	2,125,000	2,174,862	14,717	(1,730)			7.130	6.910	MN	19,346	151,406	03/31/2005	11/15/2023
708160-BS-4	PENNEY (JC) CO INC-C.				3FE	1,794,500	111.7200	1,843,403	1,650,000	1,793,630		(870)			7.400	6.730	AO	30,525	85,100	07/07/2005	04/01/2037
708160-BS-4	PENNEY (JC) CO INC-C.	LS			3FE	108,000	111.7200	111,721	100,000	107,929		(71)			7.400	6.780	AO	1,850	7,400	01/06/2005	04/01/2037
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION STUDENT LO.			3	1FE	9,150,000	100.0000	9,150,000	9,150,000	9,150,000					4.310	3.950	4WK	25,931	56,083	10/13/2005	04/25/2044
718507-BQ-8	PHILLIPS PETE CO.				1FE	6,264,400	115.0300	5,751,510	5,000,000	5,856,749		(172,816)			8.750	4.420	MN	43,750	437,500	07/22/2003	05/25/2010
719405-AE-2	PHOTRONICS INC 2.250000% 04/15/2008-C.				4FE	3,384,417	110.7500	2,990,250	2,700,000	2,990,250	(264,643)	(118,820)			2.250	(5.920)	AO	12,825	32,625	11/21/2005	04/15/2008
719405-AC-6	PHOTRONICS INC 4.750000% 12/15/2006			1	4FE	906,000	99.3800	900,338	906,000	900,338	(5,663)				4.750	7.200	JD	1,913	43,035	03/09/2004	12/15/2006
719405-AC-6	PHOTRONICS INC 4.750000% 12/15/2006	LS		1	4FE	1,728,875	99.3800	1,832,475	1,844,000	1,804,419	(6,838)	31,285			4.750	10.630	JD	3,893	87,590	03/09/2004	12/15/2006
720830-AB-4	PIERRE FOODS INC.			1	4FE	1,616,766	101.5000	1,624,000	1,600,000	1,613,700	(435)	(2,001)			9.880	10.120	JJ	72,856	138,156	05/26/2005	07/15/2012
72347C-AC-8	PINNACLE FOODS HOLDING.			1	4FE	2,755,270	95.2500	2,914,650	3,060,000	2,758,366	31,000	3,020	130,730		8.250	11.270	JD	21,038	183,146	11/16/2005	12/01/2013
72347C-AC-8	PINNACLE FOODS HOLDING.	LS		1	4FE	241,813	95.2500	252,413	265,000	242,643		830			8.250	12.530	JD	1,822	10,931	07/14/2005	12/01/2013
69347U-AC-4	PNC FUNDING CORP.				1FE	5,997,660	100.3200	6,019,266	6,000,000	5,997,680		20			5.130	5.130	JD	14,521		12/07/2005	12/14/2010
73318E-AK-9	POPULAR NORTH AMER INC.				1FE	6,998,810	96.6400	6,764,884	7,000,000	6,999,315		232			3.880	3.880	AO	67,813	271,250	10/01/2003	10/01/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
739363-AD-1	POWERWAVE TECHNOLOGIES 1.875000% 11/15/2			1	4	57,921	126.0000	63,000	50,000	57,701		(220)			1.880	(0.680)	JD	42	469	10/27/2005	11/15/2024
739363-AD-1	POWERWAVE TECHNOLOGIES 1.875000% 11/15/2	LS		1	4	2,010,042	126.0000	2,142,000	1,700,000	2,000,155		(9,887)			1.880	0.160	JD	1,417	15,938	10/27/2005	11/15/2024
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD				1	4,221,591	99.4900	4,079,721	4,100,583	4,211,814		(6,994)			5.200	5.010	MON	18,491	194,162	04/22/2004	12/31/2022
74153W-AN-9	PRICOA GLOBAL FUNDING 1				1FE	5,847,145	97.0800	5,824,626	6,000,000	5,847,174		24	152,315		4.200	4.200	JJ	116,200	148,400	12/06/2004	01/15/2010
74153W-AN-9	PRICOA GLOBAL FUNDING 1	LS			1FE	3,898,097	97.0800	3,883,084	4,000,000	3,898,116		16	101,543		4.200	4.200	JJ	77,467	98,933	12/06/2004	01/15/2010
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/			1	3FE	101,101	131.7500	133,068	101,000	101,063		(26)			3.250	3.220	MN	547	3,283	06/29/2004	05/01/2033
74153Q-AD-4	PRIDE INTERNATIONAL INC 3.250000% 05/01/	LS		1	3FE	1,150,149	131.7500	1,513,808	1,149,000	1,149,716		(291)			3.250	3.220	MN	6,224	37,343	06/29/2004	05/01/2033
74254P-JR-4	PRINCIPAL LIFE INC FNDG				1FE	9,995,100	100.7800	10,077,580	10,000,000	9,995,223		123			5.200	5.210	MN	73,667		11/03/2005	11/15/2010
74367F-AE-8	PROTECTIVE LIFE SECD TR				1FE	9,682,238	97.3700	9,736,960	10,000,000	9,683,270		534	306,062		4.000	4.030	AO	93,333	400,000	09/30/2004	10/07/2009
74367F-AH-1	PROTECTIVE LIFE SECD TR-C				1FE	5,998,080	99.8300	5,990,076	6,000,000	5,998,213		133			4.850	4.860	FA	113,167		08/08/2005	08/16/2010
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	4Z	335,810	132.6300	331,563	250,000	331,563	(3,742)	(506)			2.000	(3.040)	FA	1,889		12/20/2005	02/15/2012
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000000% 02/15/			1	5	1,942,385	132.6300	2,652,500	2,000,000	1,947,927		5,542			2.000	2.780	FA	15,111	20,111	04/14/2005	02/15/2012
743862-AA-2	PROVIDENT COMPANIES INC-C				3FE	670,125	103.1700	696,400	675,000	670,173		48			7.250	7.320	MS	14,409	24,469	03/24/2005	03/15/2028
74432Q-AB-8	PRUDENTIAL FINANCIAL INC 1.572300% 11/15			13	1FE	7,423,463	98.1900	7,364,250	7,500,000	7,423,636		173			1.580	2.290	FMAN	15,076		12/30/2005	11/15/2035
69366A-AA-8	PSS WORLD MEDICAL INC 2.250000% 03/15/20			1	4FE	2,022,480	99.2500	1,985,000	2,000,000	1,985,000	(29,598)	(4,719)			2.250	2.010	MS	13,250	45,000	05/19/2004	03/15/2024
745867-AM-3	PULTE HOMES INC				2FE	4,284,680	111.8000	4,471,828	4,000,000	4,279,323		(3,425)			7.880	7.280	JD	14,000	315,000	05/21/2004	06/15/2032
745867-AM-3	PULTE HOMES INC	LS			2FE	1,071,170	111.8000	1,117,957	1,000,000	1,069,831		(856)			7.880	7.280	JD	3,500	78,750	05/21/2004	06/15/2032
745867-AS-0	PULTE HOMES INC-C				2FE	188,696	94.0700	183,444	195,000	189,036		341			5.200	5.630	FA	3,831	5,211	04/19/2005	02/15/2015
745867-AS-0	PULTE HOMES INC-C	LS			2FE	1,746,644	94.0700	1,698,028	1,805,000	1,749,797		3,152			5.200	5.630	FA	35,458	48,234	04/19/2005	02/15/2015
745867-AT-8	PULTE HOMES INC-C				2FE	915	88.7600	888	1,000	915			83		6.000	6.020	FA	23	31	02/07/2005	02/15/2035
745867-AT-8	PULTE HOMES INC-C	LS			2FE	3,200,841	88.7600	3,105,642	3,499,000	3,200,857		16	288,921		6.000	6.020	FA	79,311	107,886	02/07/2005	02/15/2035
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15			1	4FE	7,427,825	115.8800	8,227,125	7,100,000	7,423,704		(4,121)			3.500	2.530	MN	36,585		12/05/2005	11/15/2025
74913G-AC-9	QWEST CORP			3	3FE	6,100,980	112.7500	6,652,250	5,900,000	6,104,769		(7,368)			8.880	8.310	MS	154,178	421,563	07/06/2005	03/15/2012
74913G-AC-9	QWEST CORP	LS		3	3FE	1,954,820	112.7500	2,255,000	2,000,000	1,970,282		6,831			8.880	9.230	MS	52,264	181,714	04/10/2002	03/15/2012
74913G-AH-8	QWEST CORPORATION-C				3FE	1,400,000	107.0000	1,498,000	1,400,000	1,400,000					7.630	7.630	JD	4,744	52,782	06/08/2005	06/15/2015
75040P-AF-5	RADIO ONE INC			1	4FE	4,607,631	105.5000	4,446,825	4,215,000	4,444,556	(3,364)	(92,488)			8.880	6.080	JJ	187,041	335,253	04/22/2005	07/01/2011
75040P-AJ-7	RADIO ONE INC-C			1	4FE	2,475,000	97.1300	2,428,125	2,500,000	2,428,125	(48,231)	1,356			6.380	7.470	FA	60,208	81,901	07/21/2005	02/15/2013
751028-A@-0	RALCORP HOLDINGS, SER B, DUE 2010			2		3,000,000	96.6900	2,900,643	3,000,000	3,000,000					4.240	4.240	JD	3,180	127,200	12/12/2003	12/22/2010
751028-A#-8	RALCORP HOLDINGS, SER C, DUE 2013			2		2,000,000	97.8700	1,957,391	2,000,000	2,000,000					5.430	5.430	JD	2,715	108,600	12/12/2003	12/22/2013
755111-AJ-0	RAYTHEON CO				2FE	4,882,400	111.7400	5,587,125	5,000,000	4,899,123		5,099			6.750	7.000	MS	99,375	337,500	05/30/2002	03/15/2018
755111-BH-3	RAYTHEON CO				2FE	10,346,304	112.0100	10,752,845	9,600,000	10,019,478		(83,901)			8.300	7.070	MS	265,600	796,800	08/16/2001	03/01/2010
755111-BH-3	RAYTHEON CO	LS			2FE	431,096	112.0100	448,035	400,000	417,478		(3,496)			8.300	7.070	MS	11,067	33,200	08/16/2001	03/01/2010
756577-AB-8	RED HAT INC .500000% 01/15/2024-C			1	4FE	808	116.8800	1,169	1,000	813		5			0.500	6.500	JJ	2	3	05/18/2005	01/15/2024
756577-AB-8	RED HAT INC .500000% 01/15/2024-C	LS		1	4FE	2,019,067	116.8800	2,920,706	2,499,000	2,032,378		13,311			0.500	6.500	JJ	5,762	6,248	05/18/2005	01/15/2024
758110-AH-3	REEBOK INTL LTD 2.000000% 05/01/2024			1	2FE	1,497,725	112.8800	1,693,125	1,500,000	1,497,061		(536)			2.000	2.030	MN	5,000	30,000	09/28/2004	05/01/2024
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024			1	3	1,333,481	138.8800	1,805,375	1,300,000	1,323,709		(7,072)			2.750	2.160	MS	10,526	35,750	08/12/2004	03/15/2024
758766-AB-5	REGAL ENTERTAINMENT GRP 3.750000% 05/15/				4FE	2,286,250	124.6300	2,180,938	1,750,000	2,106,682	(30,592)	(131,510)			3.750	(4.850)	MN	8,385	65,625	05/04/2005	05/15/2008
758932-Q@-0	REGIS CORP FLOAT. RATE SER 2005-B TRANCH			13	2	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					5.050	4.710	MJSD	117,575	187,411	03/07/2005	03/31/2013
759351-AE-9	REINSURANCE GRP OF AMER			13	2FE	2,989,800	100.8900	3,026,619	3,000,000	2,989,801		1			6.750	6.800	JD	12,938		12/05/2005	12/15/2065
76009N-AE-0	RENT A CENTER			1	4FE	3,629,750	95.5000	3,342,500	3,500,000	3,342,500	(242,952)	(22,476)			7.500	7.440	MN	43,750	225,000	07/21/2005	05/01/2010
76113B-AE-9	RESIDENTIAL CAPITAL CORP-C				2FE	1,001,801	106.2600	1,071,086	1,008,000	1,002,029		228			6.880	6.960	JD	1,348	34,650	06/21/2005	06/30/2015
76113B-AE-9	RESIDENTIAL CAPITAL CORP-C	LS			2FE	1,979,749	106.2600	2,116,669	1,992,000	1,980,199		450			6.880	6.960	JD	2,663	68,475	06/21/2005	06/30/2015
76113B-AF-6	RESIDENTIAL CAPITAL CORP-C				2FE	5,982,360	101.6100	6,096,690	6,000,000	5,983,937		1,577			6.380	6.440	JD	7,438	191,250	06/21/2005	06/30/2010
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201			1	3FE	1,583,547	91.8800	1,563,713	1,702,000	1,563,713	(23,076)	3,242			1.500	4.480	JJ	12,765		11/30/2005	07/01/2010
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201	LS		1	3FE	2,202,428	91.8800	1,881,600	2,048,000	1,881,600	(265,980)	(45,599)			1.500	(0.220)	JJ	15,360	26,250	11/30/2005	07/01/2010

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
768369-AB-6	RIVER ROCK ENTERTAINMENT			1	4FE	1,469,443	107.7500	1,508,500	1,400,000	1,453,253		(12,052)			9.750	9.180	MN	22,750	136,500	11/03/2004	11/01/2011
769036-AM-6	RIVERSIDE CAL, PENSION OBLIG BONDS - SER			3	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					4.370	4.470	4WK	20,636		12/15/2005	06/01/2025
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203			1	4FE	676,875	54.7500	821,250	1,500,000	657,640		(19,235)			1.480	0.130	JJ	10,246	7,407	02/02/2005	01/15/2034
780153-AK-8	ROYAL CARIBBEAN CRUISES 0% 02/02/2021-C			1	3FE	4,056,160	54.2500	4,214,683	7,769,000	3,811,082		(245,079)				(11.500)	MAT			08/24/2005	02/02/2021
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2				2FE	533	52.6300	526	1,000	533		(0)			1.390	0.890	MN	2	7	05/24/2005	05/13/2033
749685-AK-9	RPM INTERNATIONAL INC. 1.389000% 05/13/2	LS			2FE	2,662,367	52.6300	2,630,724	4,999,000	2,661,983		(385)			1.390	0.890	MN	9,258	34,718	05/24/2005	05/13/2033
74986@-AD-3	RREEF AMERICA REIT II SER. A SR NTS			1		5,000,000	96.3100	4,815,371	5,000,000	5,000,000					5.060	5.060	JD	12,650	126,500	05/26/2005	06/13/2015
786514-BF-5	SAFEWAY INC				2FE	3,070,413	100.5100	2,960,008	2,945,000	3,057,798		(12,615)			5.800	5.110	FA	64,528	141,810	04/08/2005	08/15/2012
786514-BF-5	SAFEWAY INC	LS			2FE	5,259,717	100.5100	5,080,760	5,055,000	5,239,276		(20,441)			5.800	5.150	FA	110,761	235,190	04/08/2005	08/15/2012
786514-BM-0	SAFEWAY INC				2FE	319,344	99.0000	316,811	320,000	319,415		51			5.630	5.650	FA	6,800	18,150	08/05/2004	08/15/2014
786514-BM-0	SAFEWAY INC	LS			2FE	5,668,356	99.0000	5,623,387	5,680,000	5,669,609		913			5.630	5.650	FA	120,700	322,163	08/05/2004	08/15/2014
79549B-GP-6	SAL SMITH BAR-*R				1FE	9,933,200	103.3400	10,334,180	10,000,000	9,976,527		9,992			6.500	6.620	FA	245,556	650,000	01/30/2001	02/15/2008
79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 2005-C			13	2	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					4.830	3.620	MON	7,511	170,503	04/06/2005	05/24/2012
79604V-AM-7	SAMSONITE CORP			1	4FE	2,413,625	103.5000	2,432,250	2,350,000	2,398,843	(1,603)	(9,204)			8.880	8.710	JD	17,380	208,563	10/12/2004	06/01/2011
798153-GK-2	SAN JOSE CA FINANCE AUTHORITY PROJ-A			3	1FE	8,000,000	100.0000	8,000,000	8,000,000	8,000,000					4.460	2.560	MON	29,256	208,182	02/17/2005	03/01/2029
798153-CU-4	SAN JOSE CAL FIN AUTH			3	1FE	1,900,000	100.0000	1,900,000	1,900,000	1,900,000					4.400	1.940	MON	6,939	59,976	01/24/2002	12/01/2024
800907-AF-4	SANMINA-SCI CORP			1	3FE	5,084,469	110.5000	5,083,000	4,600,000	4,952,346		(100,090)			10.380	6.730	JJ	220,065	321,625	07/14/2005	01/15/2010
800907-AJ-6	SANMINA-SCI CORP-C			1	4FE	188,175	95.1300	183,591	193,000	183,591	(4,795)	211			6.750	8.390	MS	4,343	6,767	07/20/2005	03/01/2013
800907-AJ-6	SANMINA-SCI CORP-C	LS		1	4FE	3,986,231	95.1300	3,906,784	4,107,000	3,894,674	(97,970)	6,413			6.750	8.460	MS	92,408	144,000	07/20/2005	03/01/2013
78387G-AM-5	SBC COMMUNICATIONS				1FE	59,849	104.0600	62,434	60,000	59,852		2			6.450	6.470	JD	172	3,870	08/11/2004	06/15/2034
78387G-AM-5	SBC COMMUNICATIONS	LS			1FE	3,930,111	104.0600	4,099,862	3,940,000	3,930,269		117			6.450	6.470	JD	11,295	254,130	08/11/2004	06/15/2034
78387G-AN-3	SBC COMMUNICATIONS				1FE	4,847,205	96.5600	4,828,115	5,000,000	4,847,290		52	151,695		4.130	4.130	MS	60,729	178,750	10/27/2004	09/15/2009
80689#-AU-0	SCHNEIDER NATIONAL LEASING, SER B SR GTD				2	3,000,000	97.5000	2,924,904	3,000,000	3,000,000					4.760	4.760	JD	5,950	142,800	11/17/2003	12/16/2010
80689#-AW-6	SCHNEIDER NATIONAL LEASING, SER D SR GTD				2	2,000,000	97.3000	1,945,963	2,000,000	2,000,000					4.300	4.300	FA	35,594	86,000	11/17/2003	02/02/2009
80874P-AD-1	SCIENTIFIC GAMES CORP .750000% 12/01/202			1	4FE	1,064,300	107.1300	1,071,250	1,000,000	1,062,428		(1,872)			0.750	(0.640)	JD	625	3,750	11/08/2005	12/01/2024
809388-AB-7	SCOTT CABLE COMMUNICATIONS INC			4	6*				11,028,976						16.000	52.030	JUL			01/01/1997	07/15/2003
81169P-AD-3	SEABULK INTL INC-*R			1	3FE	2,050,157	112.3800	2,247,500	2,000,000	2,041,750		(5,526)			9.500	5.170	FA	71,778	190,000	08/20/2004	08/15/2013
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033			1	2FE	865,517	99.7500	852,863	855,000	862,640		(1,574)			3.000	2.980	JD	71	25,650	02/20/2004	06/30/2033
81211K-AG-5	SEALED AIR CORP 3.000000% 06/30/2033	LS		1	2FE	3,174,311	99.7500	3,137,138	3,145,000	3,166,210		(4,371)			3.000	3.050	JD	262	94,350	02/20/2004	06/30/2033
81721M-AB-5	SENIOR HOUSING PROPS TR			1	3FE	2,681,794	104.5000	2,743,125	2,625,000	2,669,769	(3,861)	(5,915)			7.880	7.630	AO	43,641	187,031	05/26/2005	04/15/2015
81721M-AA-7	SENIOR HOUSING TRUST				3FE	2,311,750	109.5000	2,299,500	2,100,000	2,278,612	(3,198)	(18,015)			8.630	6.850	JJ	83,519	138,000	11/14/2005	01/15/2012
817315-AW-4	SEPRACOR INC 0% 10/15/2024-C			1	5FE	2,457,450	94.7500	2,368,750	2,500,000	2,368,750	(89,027)	327				0.440	MAT			11/03/2005	10/15/2024
817523-AB-9	SEROLOGICALS CORP 4.750000% 08/15/2033-C			1	4FE	1,421	145.1300	1,451	1,000	1,416		(5)			4.750	2.610	FA	18		12/14/2005	08/15/2033
817523-AB-9	SEROLOGICALS CORP 4.750000% 08/15/2033-C	LS		1	4FE	1,064,020	145.1300	1,086,986	749,000	1,060,229		(3,792)			4.750	2.610	FA	13,440		12/14/2005	08/15/2033
817565-AP-9	SERVICE CORP INT-C				3FE	2,602,563	105.0000	2,756,250	2,625,000	2,619,522		2,317			7.700	7.780	AO	42,671	186,725	05/12/2005	04/15/2009
817565-AP-9	SERVICE CORP INT-C	LS			3FE	93,500	105.0000	105,000	100,000	96,489		883			7.700	8.950	AO	1,626	7,700	03/05/2002	04/15/2009
817565-AR-5	SERVICE CORP INTL				3FE	832,500	101.0000	934,250	925,000	885,213		15,743			6.500	8.690	MS	17,703	60,125	03/27/2002	03/15/2008
36849#-AA-3	SHELL CHEMICAL LP/GEISMAR TR 5.83% SEC				1	5,258,400	104.6400	5,231,853	5,000,000	5,217,335		(20,549)			5.830	5.180	JJ	144,940	291,500	10/24/2003	01/02/2020
829226-AL-3	SINCLAIR BROADCAST GROUP			1	4FE	300,000	105.2500	315,750	300,000	300,000					8.750	8.750	JD	1,167	26,250	11/29/2001	12/15/2011
829226-AU-3	SINCLAIR BROADCAST GROUP 4.875000% 07/15			1	4FE	1,415,625	86.6300	1,299,375	1,500,000	1,299,375	(137,525)	(1,225)			4.880	5.830	JJ	33,719	73,125	09/17/2003	07/15/2018
78442F-BC-1	SLM CORP				1FE	12,738,550	97.5600	12,683,112	13,000,000	12,739,870		205	257,160		3.950	3.960	FA	193,989	513,500	07/30/2003	08/15/2008
78442P-AC-0	SLM CORP 3.110630% 07/25/2035-C			13	1FE	3,758,505	102.3600	3,767,798	3,681,000	3,742,992		(15,513)			4.150	2.550	JAJO	28,855	33,865	08/12/2005	07/25/2035
78442P-AC-0	SLM CORP 3.110630% 07/25/2035-C	LS		13	1FE	324,431	102.3600	326,522	319,000	323,412		(1,020)			4.150	2.770	JAJO	2,501	2,935	08/12/2005	07/25/2035
78442F-BK-3	SLM CORP-C				1FE	14,512,749	97.3100	14,499,682	14,900,000	14,523,193		10,444			4.000	4.900	JJ	274,822		11/22/2005	01/15/2009
78442F-BK-3	SLM CORP-C	LS			1FE	97,401	97.3100	97,313	100,000	97,471		70			4.000	4.900	JJ	1,844		11/22/2005	01/15/2009
832248-AM-0	SMITHFIELD FOODS INC				3FE	3,082,500	102.0000	3,060,000	3,000,000	3,060,000	(22,196)	(304)			7.000	6.410	FA	87,500		12/19/2005	08/01/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
845905-AT-5	SOVEREIGN BANCORP				2FE	4,989,250	98.0100	4,900,330	5,000,000	4,989,892		642			4.800	4.850	MS	80,000		08/24/2005	09/01/2010
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB				2	4,662,392	101.2800	4,721,937	4,662,392	4,662,392					6.090	6.140	MJSD	789	281,863	01/08/2004	12/31/2021
852060-AJ-1	SPRINT CAP CORP				2FE	2,512,000	110.2700	2,756,825	2,500,000	2,507,670		(1,199)			7.630	7.550	JJ	79,957	190,625	06/21/2001	01/30/2011
852060-AD-4	SPRINT CAPITAL CORP				2FE	12,693,630	109.2700	14,204,970	13,000,000	12,701,064		5,115			6.880	7.080	MN	114,201	893,750	07/09/2004	11/15/2028
852060-AG-7	SPRINT CAPITAL CORP				2FE	3,710,490	110.1400	3,854,862	3,500,000	3,693,955		(9,083)			6.900	6.280	MN	40,250	213,635	02/12/2004	05/01/2019
852060-AG-7	SPRINT CAPITAL CORP	LS			2FE	3,180,420	110.1400	3,304,167	3,000,000	3,166,247		(7,785)			6.900	6.280	MN	34,500	183,115	02/12/2004	05/01/2019
784635-AD-6	SPX CORPORATION 0% 02/06/2021-C			1	3FE	3,855,938	66.0000	3,960,000	6,000,000	3,954,821	47,422	64,899				2.610	MAT			08/24/2005	02/06/2021
790849-AB-9	ST JUDE MEDICAL INC 2.800000% 12/15/2035			1	2FE	2,500,000	99.6300	2,490,625	2,500,000	2,500,000					2.800	2.800	JD	3,694		12/07/2005	12/15/2035
792860-AH-1	ST PAUL TRAVELERS				1FE	10,000,000	100.7200	10,071,970	10,000,000	10,000,000					5.500	5.500	JD	50,417		11/22/2005	12/01/2015
790148-C*-9	ST. JOE CO. SER G SR NTS				2	5,000,000	95.9000	4,795,082	5,000,000	5,000,000					5.280	5.280	FA	92,400		07/25/2005	08/25/2015
85590A-AF-1	STARWOOD HOTELS AND RESORTS				3FE	627,000	102.0000	612,000	600,000	612,000	(5,904)	(9,096)			7.380	5.030	MN	7,375	44,250	04/12/2005	05/01/2007
85590A-AD-6	STARWOOD HOTELS RESORTS				3FE	1,064,550	110.2500	1,036,350	940,000	1,036,350	(21,283)	(6,917)			7.880	5.510	MN	12,338	37,013	07/14/2005	05/01/2012
85590A-AD-6	STARWOOD HOTELS RESORTS	LS			3FE	3,654,315	110.2500	3,869,775	3,510,000	3,618,610	(25,724)	(9,881)			7.880	7.440	MN	46,069	234,675	07/14/2005	05/01/2012
85744N-AA-9	STATE STREET BANK & TRST				1FE	8,980,470	101.1300	9,101,502	9,000,000	8,980,563		93			5.300	5.330	JJ	30,475		12/05/2005	01/15/2016
857555-AM-8	STATER BROTHERS HLDGS-C	LS		1	4FE	1,661,625	99.0000	1,633,500	1,650,000	1,633,500	(27,050)	(980)			8.130	8.920	JD	5,958	99,531	07/26/2005	06/15/2012
857689-AR-4	STATION CASINOS			1	4FE	1,108,147	101.0000	1,161,500	1,150,000	1,112,931	(70)	3,188			6.500	7.340	FA	31,146	74,750	07/29/2004	02/01/2014
857689-AT-0	STATION CASINOS			1	4FE	768,367	102.2500	768,920	752,000	767,794		(572)			6.880	6.830	MS	17,233		09/22/2005	03/01/2016
857689-AT-0	STATION CASINOS	LS		1	4FE	253,398	102.2500	253,580	248,000	253,209		(189)			6.880	6.830	MS	5,683		09/22/2005	03/01/2016
86063*-AA-1	STIFEL CAPCO SERIES A (BOND)				1	1,225,053	59.3700	1,781,877	3,001,075	1,782,346		149,025			8.460	34.220	MAT			06/15/1999	03/31/2010
86063*-AB-9	STIFEL CAPCO SERIES B				1	768,493	49.0400	1,042,300	1,400,000	1,042,651		63,322			9.200	42.290	MAT			06/15/1999	12/31/2010
867363-AF-0	SUNGARD DATA SYSTEMS INC-C			1	4FE	539,235	103.5000	539,235	521,000	538,863		(372)			9.130	9.040	FA	18,488		11/02/2005	08/15/2013
867363-AF-0	SUNGARD DATA SYSTEMS INC-C	LS		1	4FE	4,367,015	103.5000	4,377,015	4,229,000	4,358,995	(1,745)	(6,275)			9.130	9.110	FA	150,071		11/02/2005	08/15/2013
86787G-AB-8	SUNTRUST BANKS				1FE	14,795,056	106.0100	15,477,431	14,600,000	14,721,016		(18,984)			6.380	6.190	AO	232,688	930,750	09/10/2001	04/01/2011
86787G-AB-8	SUNTRUST BANKS	LS			1FE	405,344	106.0100	424,039	400,000	403,316		(520)			6.380	6.190	AO	6,375	25,500	09/10/2001	04/01/2011
86787G-AG-7	SUNTRUST BANKS INC-C				1FE	7,000,607	98.8600	6,929,771	7,010,000	7,000,865		258			5.000	5.020	MS	123,649		08/17/2005	09/01/2015
86787G-AG-7	SUNTRUST BANKS INC-C	LS			1FE	2,985,993	98.8600	2,955,779	2,990,000	2,986,104		110			5.000	5.020	MS	52,740		08/17/2005	09/01/2015
870700-AD-3	SWIFT & CO			1	4FE	1,327,313	103.2500	1,264,813	1,225,000	1,264,813	(29,757)	(21,919)			10.130	8.090	AO	31,008	124,031	06/28/2004	10/01/2009
871130-AA-8	SYBASE INC 1.750000% 02/22/2025-C			1	3	3,500,000	102.5000	3,587,500	3,500,000	3,500,000					1.750	1.750	FA	21,948	30,625	02/15/2005	02/22/2025
87510@-AA-6	TAMKO ROOFING PRODUCTS SERIES A SR NTS				2	1,000,000	101.9100	1,019,111	1,000,000	1,000,000					7.560	7.550	MN	12,600	75,600	08/25/1999	11/01/2006
879868-AK-3	TEMPLE-INLAND-C	LS			2FE	4,972,200	101.9900	5,099,670	5,000,000	4,972,330		130			6.380	6.450	JJ	21,250		12/02/2005	01/15/2016
88033G-BB-5	TENET HEALTHCARE CORP				4FE	2,182,500	99.2500	2,233,125	2,250,000	2,183,183		683			9.250	9.750	FA	86,719		11/02/2005	02/01/2015
88033G-BA-7	TENET HEALTHCARE CORP-C				4FE	2,832,500	101.2500	2,784,375	2,750,000	2,784,375	(47,968)	(157)			9.880	9.360	JJ	135,781		12/19/2005	07/01/2014
880770-AD-4	TERADYNE INC 3.750000% 10/15/2006			1	4	4,849,489	98.6300	4,783,313	4,850,000	4,778,205	(56,527)	5,826			3.750	2.420	AO	38,396	181,875	10/19/2004	10/15/2006
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND			3	1FE	14,140,000	100.0000	14,140,000	14,140,000	14,140,000					4.450	2.090	MON	51,776	442,848	11/18/2004	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS				1	8,421,053	96.1900	8,100,619	8,421,053	8,421,053					4.390	4.390	JD	7,188	358,132	04/23/2004	12/24/2013
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021-C			1	2FE	1,544	79.8800	1,598	2,000	1,539		(5)				(1.500)	MAT			10/12/2005	02/13/2021
872540-AL-3	TJX COMPANIES INC 0% 02/13/2021-C	LS		1	2FE	5,952,881	79.8800	6,188,715	7,748,000	5,935,531		(17,350)				(1.080)	MAT			10/12/2005	02/13/2021
889478-AC-7	TOLL CORP			1	3FE	540,000	104.3800	521,875	500,000	521,257		(7,432)			8.250	6.410	FA	17,188	41,250	04/30/2003	02/01/2011
889479-AJ-0	TOLL CORP			1	3FE	799,688	105.3800	790,313	750,000	790,313	(1,484)	(7,891)			8.250	6.330	JD	5,156	61,875	04/14/2005	12/01/2011
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021			1	2FE		106.3800								1.500		MN			06/17/2003	05/15/2021
893830-AD-1	TRANSOCEAN INC 1.500000% 05/15/2021	LS		1	2FE	3,133,500	106.3800	3,404,000	3,200,000	3,139,198		3,249			1.500	1.640	MN	6,133	48,000	08/12/2004	05/15/2021
89579K-AE-9	TRIAD HOSPITALS INC			1	4FE	146,633	100.2500	147,368	147,000	146,690		29			7.000	7.060	MN	1,315	10,290	12/01/2003	11/15/2013
89579K-AE-9	TRIAD HOSPITALS INC	LS		1	4FE	2,522,194	100.2500	2,556,375	2,550,000	2,513,870	(10,655)	2,040			7.000	7.900	MN	22,808	161,105	06/01/2005	11/15/2013
896882-AA-5	TRIZETTO GROUP 2.750000% 10/01/2025			1	4Z	1,470,000	108.0000	1,620,000	1,500,000	1,470,268		268			2.750	2.880	AO	9,854		09/30/2005	10/01/2025
87305Q-BU-4	TTX COMPANY SR UNSECD NTS				2FE	9,990,200	102.7200	10,272,048	10,000,000	9,991,408		779			5.630	5.640	JD	46,875	562,500	06/02/2004	06/01/2014
902494-AM-5	TYSON FOODS INC				2FE	11,283,100	112.9100	11,290,590	10,000,000	10,991,378		(140,838)			8.250	6.190	AO	206,250	825,000	08/02/2004	10/01/2011
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B			2	5Z	1,476,230			1,476,230						7.000	5.130	JAJO			08/25/2003	06/09/2006
906619-AP-6	UNION FINANCIAL SERVICES-1 INC			3	1FE	29,400,000	100.0000	29,400,000	29,400,000	29,400,000					4.310	4.410	4WK	56,317		12/16/2005	10/01/2032
907770-BF-7	UNION OIL OF CALIFORNIA				1FE	3,250,680	107.8900	3,236,661	3,000,000	3,136,060		(34,559)			7.350	5.880	JD	9,800	220,500	06/04/2002	06/15/2009
907818-CK-2	UNION PACIFIC CO				2FE	11,434,450	106.5200	12,249,674	11,500,000	11,461,482		6,233			6.650	6.730	JJ	352,635	764,750	01/26/2001	01/15/2011
907818-CU-0	UNION PACIFIC CORP				2FE	3,937,760	108.1200	4,324,788	4,000,000	3,938,989		756			6.250	6.370	MN	41,667	250,000	04/29/2004	05/01/2034
907818-CU-0	UNION PACIFIC CORP	LS			2FE	984,440	108.1200	1,081,197	1,000,000	984,747		189			6.250	6.370	MN	10,417	62,500	04/29/2004	05/01/2034
90782E-GV-0	UNION PACIFIC CORP MTN				2FE	9,000,000	103.2200	9,289,575	9,000,000	9,000,000					6.790	6.790	MN	101,850	611,100	11/04/1998	11/09/2007

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
97181#-KH-5	UNION PACIFIC EQUIP. NTS. SER 2004-H				1	1,739,855	104.1000	1,811,116	1,739,855	1,739,855					5.850	5.850	JD	565	101,782	05/21/2004	06/29/2024
97181#-KE-2	UNION PACIFIC EQUIP. NTS. SER. 2004-A				1	1,423,517	104.1100	1,482,026	1,423,517	1,423,517					5.850	5.850	JD	1,619	83,276	05/21/2004	06/24/2024
97181#-KG-7	UNION PACIFIC EQUIP. NTS. SER. A, 2004-G				1	1,687,132	104.1600	1,757,291	1,687,132	1,687,132					5.850	5.850	MS	25,223	98,697	05/21/2004	03/29/2024
94978#-BQ-9	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	812,780	99.9400	812,297	812,780	812,780					5.270	5.270	JJ	21,298	42,834	11/10/2003	01/02/2021
94978#-BR-7	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	623,869	99.9400	623,505	623,869	623,869					5.270	5.270	JJ	16,348	32,878	11/10/2003	01/02/2021
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,664,093	99.9600	1,663,435	1,664,093	1,664,093					5.270	5.390	JJ	43,605	87,698	11/10/2003	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S				1	1,907,079	99.8200	1,903,626	1,907,079	1,907,079					5.270	5.250	JJ	49,972	104,970	11/10/2003	01/02/2022
908068-AH-2	UNION PLANTERS BANK NA				1FE	14,948,700	97.6100	14,641,545	15,000,000	14,962,452		6,697			4.380	4.430	JD	54,688	656,250	11/17/2003	12/01/2010
908594-AC-8	UNION TANK CAR CO. SR NTS-C				1	5,000,000	96.1200	4,805,966	5,000,000	5,000,000					4.710	4.710	MN	30,092	97,471	06/07/2005	05/15/2020
908594-AB-0	UNION TANK CAR SR UNSEC. NTS, DUE 2019				1	10,000,000	102.5400	10,253,500	10,000,000	10,000,000					5.640	5.640	JD	47,000	564,000	05/20/2004	06/01/2019
910671-AA-4	UNITED INDUSTRIAL CORP 3.750000% 09/15/2			1	4	653,000	125.0000	816,250	653,000	653,000					3.750	3.750	MS	7,210	24,488	09/10/2004	09/15/2024
910671-AA-4	UNITED INDUSTRIAL CORP 3.750000% 09/15/2	LS		1	4	265,000	125.0000	331,250	265,000	265,000					3.750	3.750	MS	2,926	9,938	09/10/2004	09/15/2024
910671-AB-2	UNITED INDUSTRIAL CORP 3.750000% 09/15/2			1	4	1,028,335	125.0000	1,250,000	1,000,000	1,024,140		(4,195)			3.750	3.060	MS	11,042	18,750	04/21/2005	09/15/2024
911365-AL-8	UNITED RENTALS NA INC	LS		1	4FE	2,431,250	97.5000	2,437,500	2,500,000	2,431,408		158			7.750	10.050	MN	24,757		12/19/2005	11/15/2013
913017-AZ-2	UNITED TECH CORP				1FE	15,045,400	101.5800	15,236,700	15,000,000	15,005,644		(7,571)			7.000	6.940	MS	309,167	1,050,000	10/05/1999	09/15/2006
913017-BJ-7	UNITED TECHNOLOGIES CORP-C				1FE	992,360	99.6500	996,511	1,000,000	992,430		70			5.400	5.450	MN	9,000		04/26/2005	05/01/2035
913017-BJ-7	UNITED TECHNOLOGIES CORP-C	LS			1FE	2,232,810	99.6500	2,242,150	2,250,000	2,232,968		158			5.400	5.450	MN	20,250		04/26/2005	05/01/2035
913903-AL-4	UNIVERSAL HEALTH SVCS .426000% 06/23/202			1	2FE	3,877,345	56.8800	3,782,188	6,650,000	3,732,159		(127,048)			0.430	(5.840)	JD	630	23,537	12/05/2005	06/23/2020
913903-AL-4	UNIVERSAL HEALTH SVCS .426000% 06/23/202	LS		1	2FE	58,856	56.8800	56,875	100,000	55,307		(2,066)			0.430	(2.890)	JD	9	426	04/14/2004	06/23/2020
903192-AA-0	UNUMPROVIDENT CORP				3FE	269,500	97.9900	269,462	275,000	269,462	(120)	81			6.750	6.920	JD	825	18,563	02/17/2005	12/15/2028
91529Y-AC-0	UNUMPROVIDENT CORP				3FE	2,534,323	107.8500	2,534,491	2,350,000	2,516,708	(663)	(16,951)			7.630	6.000	MS	59,729	103,891	07/08/2005	03/01/2011
90331H-KW-2	US BANK NA-C				1FE	13,850,000	98.9900	13,710,655	13,850,000	13,850,000					4.400	4.400	FA	248,838		07/28/2005	08/15/2008
90331H-KW-2	US BANK NA-C	LS			1FE	6,150,000	98.9900	6,088,125	6,150,000	6,150,000					4.400	4.400	FA	110,495		07/28/2005	08/15/2008
912920-AB-1	US WEST COMMUNICATIONS			1	3FE	897,500	99.3800	993,750	1,000,000	901,000		2,386			7.500	22.730	JD	3,333	75,000	06/29/2004	06/15/2023
902917-AH-6	USA WASTE SVCS INC				2FE	4,509,300	112.6700	5,633,270	5,000,000	4,538,429		7,289			7.000	7.880	JJ	161,389	350,000	06/05/2001	07/15/2028
92203#-AK-4	VANGUARD GROUP, INC SR SECD NTS SER I				1	5,314,450	108.1600	5,408,011	5,000,000	5,169,693		(39,697)			7.670	6.610	MS	127,833	383,500	12/20/2001	09/01/2009
922417-AB-6	VEECO INSTRUMENTS INC 4.125000% 12/21/20			1	5	4,593,830	93.8800	4,693,750	5,000,000	4,581,137	(66,174)	62,022			4.130	20.540	JD	5,729	185,625	06/21/2005	12/21/2008
92276M-AB-1	VENTAS REALTY LP				3FE	2,801,188	108.0000	2,862,000	2,650,000	2,751,125	(4,702)	(26,036)			8.750	7.400	MN	38,646	231,875	03/03/2005	05/01/2009
92276M-AD-7	VENTAS REALTY LP/CAP CRP				3FE	1,718,625	114.0000	1,852,500	1,625,000	1,707,537		(8,446)			9.000	7.990	MN	24,375	135,000	06/07/2005	05/01/2012
92276M-AP-0	VENTAS REALTY LP/CAP CRP-C				3FE	2,047,500	102.5000	2,050,000	2,000,000	2,025,000	(18,759)	(3,741)			6.750	6.180	JD	11,250	65,250	07/20/2005	06/01/2010
92338#-AA-4	VERDE GROUP LLC CONVERTIBLE SUB DEBS	R			5	6,300,000	100.0000	6,300,000	6,300,000	6,300,000					4.750	4.900	JD	831	458,982	09/24/2004	12/31/2018
923474-AA-8	VERIZON FLORIDA INC				1FE	5,197,474	101.0100	5,050,685	5,000,000	5,176,600		(5,890)	51,276		6.130	5.400	JJ	141,215	306,250	04/30/2004	01/15/2013
92344G-AX-4	VERIZON GLOBAL FDG CORP-C				1FE	992,860	96.3700	963,672	1,000,000	992,887		27			5.850	5.900	MS	17,550		09/08/2005	09/15/2035
92344G-AX-4	VERIZON GLOBAL FDG CORP-C	LS			1FE	8,935,740	96.3700	8,673,048	9,000,000	8,935,981		241			5.850	5.900	MS	157,950		09/08/2005	09/15/2035
92344X-AA-7	VERIZON NEW YORK INC				1FE	4,771,400	104.2400	5,212,150	5,000,000	4,833,845		20,154			6.880	7.550	AO	85,938	343,750	08/13/2002	04/01/2012
92428C-EW-0	VERMONT STUDENT ASSISTANCE			3	1FE	6,850,000	100.0000	6,850,000	6,850,000	6,850,000					4.360	4.080	4WK	8,296	41,052	12/22/2005	12/15/2038
928298-AE-8	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2			1	4FE	1,225,000	97.5000	1,218,750	1,250,000	1,218,750	(8,366)	904			3.630	4.070	FA	18,880	45,313	08/01/2003	08/01/2023
928298-AF-5	VISHAY INTERTECHNOLOGY 3.625000% 08/01/2			1	4FE	5,819,664	97.5000	5,362,500	5,500,000	5,335,595	(350,961)	(62,211)			3.630	2.510	FA	83,073	158,594	07/19/2005	08/01/2023
92839U-AC-1	VISTEON CORP-C				4FE	962,300	77.2500	965,625	1,250,000	965,625	(3,125)	6,450	100,825		7.000	9.570	MS	26,979	43,750	07/14/2005	03/10/2014
88553#-AA-0	WACHOVIA BANK N.A. LLC (THREE CREEKS)				1	7,000,000	94.9600	6,646,874	7,000,000	7,000,000					5.000	5.000	MS	92,361	350,000	03/09/2004	02/18/2019
92976G-AB-7	WACHOVIA BANK NA				1FE	6,963,040	97.0500	6,793,759	7,000,000	6,966,570		2,966			4.800	4.870	MN	56,000	345,333	10/18/2004	11/01/2014
92976F-AS-2	WACHOVIA BANK NA-C				1FE	9,971,100	98.8700	9,886,730	10,000,000	9,974,692		3,592			4.380	4.480	FA	173,785		08/01/2005	08/15/2008
929903-AM-4	WACHOVIA CORPORATION-C				1FE	2,792,664	97.4300	2,728,068	2,800,000	2,792,705		41			5.500	5.520	FA	64,167		07/27/2005	08/01/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
929903-AM-4	WACHOVIA CORPORATION-C	LS			1FE	5,186,376	97.4300	5,066,412	5,200,000	5,186,452		76			5.500	5.520	FA	119,167		07/27/2005	08/01/2035
931142-BV-4	WAL-MART STORES				1FE	5,200,448	96.6200	5,200,947	5,383,000	5,203,644		726	159,944		4.130	4.200	FA	83,885	222,049	02/10/2004	02/15/2011
931142-BV-4	WAL-MART STORES	LS			1FE	1,562,163	96.6200	1,562,313	1,617,000	1,563,123		218	48,046		4.130	4.200	FA	25,198	66,701	02/10/2004	02/15/2011
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023			1	2FE	169,936	100.0000	165,000	165,000	169,224		(695)			2.130	0.990	AO	740	1,764	08/10/2005	04/15/2023
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023	LS		1	2FE	11,884,681	100.0000	11,335,000	11,335,000	11,683,310		(125,812)			2.130	0.770	AO	50,850	205,424	08/10/2005	04/15/2023
93933W-AA-4	WASH MUTUAL BANK FA				1FE	15,589,500	108.0300	16,204,230	15,000,000	15,385,576		(57,574)			6.880	6.310	JD	45,833	1,031,250	02/14/2002	06/15/2011
939322-AN-3	WASHINGTON MUTUAL INC				2FE	2,385,954	94.0400	2,414,844	2,568,000	2,406,800		15,021			4.630	5.580	AO	29,693	118,770	08/03/2004	04/01/2014
939322-AN-3	WASHINGTON MUTUAL INC	LS			2FE	2,259,596	94.0400	2,286,956	2,432,000	2,279,337		14,226			4.630	5.580	AO	28,120	112,480	08/03/2004	04/01/2014
939322-AV-5	WASHINGTON MUTUAL INC-C	LS			1FE	2,980,860	97.1000	2,913,084	3,000,000	2,981,167		307			5.250	5.320	MS	41,563		09/21/2005	09/15/2017
94106L-AL-3	WASTE MANAGEMENT INC				2FE	9,693,754	103.7000	9,540,106	9,200,000	9,581,870		(51,590)			6.500	4.930	MN	76,411	195,000	12/13/2005	11/15/2008
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2			1	2FE	243,540	95.2500	234,315	246,000	243,693		113			1.750	2.040	MS	1,268	4,305	08/20/2004	03/15/2023
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2	LS		1	2FE	2,202,960	95.2500	2,146,935	2,254,000	2,206,153		2,324			1.750	2.410	MS	11,614	39,445	08/20/2004	03/15/2023
949746-JQ-5	WELLS FARGO & COMPANY-C				1FE	99,004	98.5000	98,498	100,000	99,006		2	906		4.130	4.160	MS	1,272	2,074	03/02/2005	03/10/2008
949746-JQ-5	WELLS FARGO & COMPANY-C	LS			1FE	9,801,412	98.5000	9,751,332	9,900,000	9,801,584		172	89,678		4.130	4.160	MS	125,916	205,322	03/02/2005	03/10/2008
949746-CE-9	WELLS FARGO COMPANY				1FE	10,267,700	107.1800	10,718,480	10,000,000	10,175,847		(25,818)			6.380	6.000	FA	265,625	637,500	02/14/2002	08/01/2011
949746-JJ-1	WELLS FARGO COMPANY				1FE	4,180,794	97.3500	4,177,422	4,291,000	4,181,107		246	104,670		4.200	4.230	JJ	83,102	109,635	11/29/2004	01/15/2010
949746-JJ-1	WELLS FARGO COMPANY	LS			1FE	5,562,376	97.3500	5,557,888	5,709,000	5,562,793		327	139,259		4.200	4.230	JJ	110,564	145,865	11/29/2004	01/15/2010
949746-JF-9	WELLS FARGO COMPANY-C			3	1FE	20,017,000	100.1300	20,025,300	20,000,000	20,012,549		(4,451)			4.580	3.170	MJSD	10,179	545,343	05/05/2005	09/28/2007
95082P-AD-7	WESCO INTERNATIONAL INC 2.625000% 10/15/			1	4FE	1,500,000	120.3800	1,805,625	1,500,000	1,500,000					2.630	2.630	AO	10,281		09/22/2005	10/15/2025
955306-A*-6	WEST PHARMACEUTICAL SRVS, FLOAT. SER A S			13	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.040	6.480	JAJO	43,427	57,106	06/29/2005	07/28/2012
962166-BP-8	WEYERHAEUSER CO				2FE	9,935,400	106.1400	10,613,880	10,000,000	9,955,016		5,651			6.750	6.840	MS	198,750	675,000	03/06/2002	03/15/2012
962166-BP-8	WEYERHAEUSER CO	LS			2FE	4,967,700	106.1400	5,306,940	5,000,000	4,977,508		2,826			6.750	6.840	MS	99,375	337,500	03/06/2002	03/15/2012
96218P-AS-9	WEYERHAUSER REAL ESTATE CO, MTN SER E				2	5,000,000	98.4600	4,923,108	5,000,000	5,000,000					4.820	4.820	JD	10,042	241,000	12/09/2003	12/16/2008
969457-BG-4	WILLIAMS COS INC				4FE	242,500	108.2500	270,625	250,000	242,820		220			7.880	8.200	MS	6,563	19,688	06/30/2004	09/01/2021
977100-AE-6	WISCONSIN STATE GENERAL REVENUE			3	1FE	8,700,000	100.0000	8,700,000	8,700,000	8,700,000					4.350	4.020	4WK	16,820		12/16/2005	05/01/2032
977100-AM-8	WISCONSIN STATE GENERAL REVENUE			3	1FE	28,400,000	100.0000	28,400,000	28,400,000	28,400,000					4.300	3.990	4WK	78,021	196,642	12/16/2005	05/01/2032
983024-AC-4	WYETH 2.390000% 01/15/2024			1	1FE	3,061,250	103.1500	3,043,043	2,950,000	3,022,891		(19,726)			3.320	0.040	JJ	46,249	55,954	02/06/2004	01/15/2024
983024-AC-4	WYETH 2.390000% 01/15/2024	LS		1	1FE	1,608,125	103.1500	1,598,887	1,550,000	1,587,744		(10,212)			3.320	0.050	JJ	24,301	29,400	01/05/2004	01/15/2024
983024-AD-2	WYETH 2.390000% 01/15/2024-C			13	1FE	5,611,764	103.1500	5,776,624	5,600,000	5,605,942		(6,535)			3.320	1.770	JJ	87,796	80,612	08/05/2005	01/15/2024
983024-AK-6	WYETH-C				1FE	9,914,300	102.9800	10,297,860	10,000,000	9,914,431		131			6.000	6.060	FA	78,333		11/08/2005	02/15/2036
984121-BG-7	XEROX CORPORATION				3FE	1,192,094	110.6300	1,410,469	1,275,000	1,229,597		11,255			9.750	11.220	JJ	57,322	124,313	05/17/2004	01/15/2009
984121-BN-2	XEROX CORPORATION				3FE	1,898,000	103.5000	1,863,000	1,800,000	1,849,000		(41,306)	(7,694)		6.880	5.820	FA	46,750	76,007	06/01/2005	08/15/2011
98412J-BM-5	XEROX CORPORATION			1	3FE	228,750	101.6400	254,108	250,000	230,263		411			6.250	6.970	MN	1,997	15,625	11/28/2001	11/15/2026
984121-BL-6	XEROX CORPORATION-C				3FE	71,690	104.1300	69,764	67,000	69,764		(1,473)	(454)		7.130	5.510	JD	212	4,774	06/09/2005	06/15/2010
984121-BL-6	XEROX CORPORATION-C	LS			3FE	730,810	104.1300	711,174	683,000	711,174		(15,012)	(4,624)		7.130	5.510	JD	2,163	48,664	06/09/2005	06/15/2010
984121-BM-4	XEROX CORPORATION-C				3FE	2,691,250	105.5000	2,637,500	2,500,000	2,637,500		(39,768)	(13,982)		7.630	5.940	JD	8,472	95,313	07/26/2005	06/15/2013
98374P-BA-3	XLLIAC GLOBAL FUNDING			3	1FE	5,000,000	99.9900	4,999,270	5,000,000	5,000,000					4.610	4.110	FMAN	33,294	51,878	08/03/2005	08/10/2010
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023			1	2FE	5,053,485	122.8800	4,915,000	4,000,000	5,018,808		(34,677)			3.380	(0.260)	MN	13,500	50,625	12/12/2005	11/25/2023
985577-AA-3	YELLOW ROADWAY CORP 5.000000% 08/08/2023			1	2FE	621,380	147.0000	735,000	500,000	587,944		(23,907)			5.000	1.070	FA	9,931	25,000	03/04/2004	08/08/2023
989701-AJ-6	ZIONS BANCORP				2FE	5,170,150	104.5000	5,225,190	5,000,000	5,168,545		(1,605)			6.000	5.550	MS	88,333		11/14/2005	09/15/2015
003672-AA-0	ABITIBI-CONSOLIDATED INC		F		4FE	896,989	99.0000	886,050	895,000	886,050		(2,238)	(4,802)	35,461	7.880	6.910	FA	29,367	70,481	05/20/2004	08/01/2009
003669-AF-5	ABITIBI-CONSOLIDATED INC-C	LS	F		4FE	727,500	95.2500	714,375	750,000	714,375		(14,838)	1,713		7.750	8.390	JD	2,583	58,125	05/27/2005	06/15/2011
003669-AJ-7	ABITIBI-CONSOLIDATED INC-C	LS	F		4FE	1,234,375	95.7500	1,196,875	1,250,000	1,196,875		(37,500)		15,625	8.380	8.380	AO	26,172	53,216	03/22/2005	04/01/2015
054923-AB-3	AXCAN PHARMA INC 4.250000% 04/15/2008		F	1	2	271,483	113.2500	283,125	250,000	259,833		(11,649)			4.250	(3.050)	AO	2,243	5,313	05/17/2005	04/15/2008
054923-AB-3	AXCAN PHARMA INC 4.250000% 04/15/2008	LS	F	1	2	1,724,305	113.2500	1,585,500	1,400,000	1,476,953		(174,095)			4.250	(7.800)	AO	12,561	48,875	05/17/2005	04/15/2008
097751-AG-6	BOMBARDIER INC		F		3FE	1,745,000	92.5000	1,850,000	2,000,000	1,801,909		22,525			6.750	8.820	MN	22,500	135,000	04/09/2003	05/01/2012
097751-AH-4	BOMBARDIER INC		F		3FE	11,795,360	87.5000	12,250,000	14,000,000	11,805,682	147,310	51,821	570,905		6.300	8.070	MN	147,000	819,000	07/08/2005	05/01/2014
102175-AB-2	BOWATER CANADA FINANCE-C		F		4FE	481,250	97.0000	485,000	500,000	481,613		363			7.950	8.760	MN	5,079	19,875	11/02/2005	11/15/2011
102175-AB-2	BOWATER CANADA FINANCE-C	LS	F		4FE	1,927,500	97.0000	1,940,000	2,000,000	1,928,904		1,404			7.950	8.740	MN	20,317	79,500	11/02/2005	11/15/2011

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
127391-AA-8	CADETS TRUST 2003-1		F		1	4,983,900	98.4700	4,923,650	5,000,000	4,987,183		1,379			4.800	4.840	JJ	110,667	240,000	07/09/2003	07/15/2013
136385-AG-6	CANADIAN NATL RESOURCES-C	LS	F		2FE	3,554,775	100.8900	3,531,161	3,500,000	3,554,289		(486)			5.850	5.740	FA	85,313	136,500	04/25/2005	02/01/2035
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS		F		2	6,789,904	99.2000	6,735,869	6,789,904	6,789,904					5.410	5.410	MS	120,404	365,440	01/29/2004	03/03/2024
15101Q-AC-2	CELESTICA INC-C		F	1	4FE	204,750	98.6300	207,113	210,000	204,824		74			7.630	9.340	JJ	8,362		11/02/2005	07/01/2013
15101Q-AC-2	CELESTICA INC-C	LS	F	1	4FE	1,257,750	98.6300	1,272,263	1,290,000	1,258,207		457			7.630	9.340	JJ	51,367		11/02/2005	07/01/2013
257561-AW-0	DOMTAR INC-C		F		4FE	427,500	85.2500	426,250	500,000	426,250	(1,938)	688			7.130	9.430	FA	14,448		11/02/2005	08/01/2015
257561-AW-0	DOMTAR INC-C	LS	F		4FE	1,706,225	85.2500	1,705,000	2,000,000	1,703,750	(3,875)	1,401	147,815		7.130	8.280	FA	57,792		11/02/2005	08/01/2015
292505-AD-6	ENCANA CORP		F		2FE	2,973,690	111.7400	3,352,065	3,000,000	2,974,111		302			6.500	6.570	FA	73,667	200,958	07/28/2004	08/15/2034
35100E-AE-4	FOUR SEASONS HTL 1.875000% 07/30/2024-C		F	1	2FE	1,099	97.0000	970	1,000	1,089		(10)			1.880	(0.570)	JJ	8		08/03/2005	07/30/2024
35100E-AE-4	FOUR SEASONS HTL 1.875000% 07/30/2024-C	LS	F	1	2FE	2,236,171	97.0000	1,939,030	1,999,000	2,203,343		(32,828)			1.880	0.250	JJ	15,721	9,375	08/03/2005	07/30/2024
453258-AT-2	INCO LTD 1.094300% 03/14/2023		F	1	2FE	22,453	141.5000	24,055	17,000	20,911		(1,342)			1.000	(5.340)	MS	51	170	11/04/2004	03/14/2023
453258-AT-2	INCO LTD 1.094300% 03/14/2023	LS	F	1	2FE	3,193,447	141.5000	3,725,695	2,633,000	3,000,903		(136,799)			1.000	(3.530)	MS	7,826	26,330	11/04/2004	03/14/2023
C4861#-AE-3	IRVING OIL LIMITED SER E SR NTS		F		2	5,000,000	97.2400	4,861,944	5,000,000	5,000,000					5.190	5.190	AO	60,550	129,750	03/10/2005	04/07/2012
47215Q-AC-8	JEAN COUTU GROUP PJC INC-C		F	1	5FE	923	91.5000	915	1,000	915	(8)	1			8.500	12.080	FA	35		11/09/2005	08/01/2014
47215Q-AC-8	JEAN COUTU GROUP PJC INC-C	LS	F	1	5FE	2,286,456	91.5000	2,286,585	2,499,000	2,279,085	(8,216)	845	131,372		8.500	9.920	FA	88,506	63,750	11/09/2005	08/01/2014
554067-AB-4	MAAX CORP		F	1	5FE	311,499	79.0000	316,000	400,000	310,000		(736)	99,501		9.750	9.920	JD	1,733	39,000	06/15/2004	06/15/2012
656569-AA-8	NORTEL NETWORKS LTD-C	LS	F		4FE	2,995,844	100.0000	3,000,000	3,000,000	2,998,395	(2,638)	(672)			6.130	5.840	FA	69,417	153,125	06/03/2005	02/15/2006
66977W-AF-6	NOVA CHEMICALS LTD-C		F	1	3FE	9,575	96.8800	9,688	10,000	9,601		26			6.500	14.900	JJ	300	325	06/24/2005	01/15/2012
66977W-AF-6	NOVA CHEMICALS LTD-C	LS	F	1	3FE	1,187,300	96.8800	1,201,250	1,240,000	1,190,546		3,246			6.500	14.900	JJ	37,166	40,300	06/24/2005	01/15/2012
669936-AA-4	NOVA CHEMICALS MTN		F		3FE	2,161,683	102.2500	2,105,328	2,059,000	2,105,328	(32,248)	(15,921)			7.400	6.090	AO	38,092	115,366	07/13/2005	04/01/2009
669936-AA-4	NOVA CHEMICALS MTN	LS	F		3FE	201,505	102.2500	195,298	191,000	195,298	(2,425)	(1,816)			7.400	6.190	AO	3,534	14,134	10/31/2003	04/01/2009
73755L-AB-3	POTASH CORP		F		2FE	9,277,860	111.4900	10,033,812	9,000,000	9,186,735		(28,454)			7.750	7.290	MN	60,063	697,500	06/25/2002	05/31/2011
77509N-AH-6	ROGERS CABLE INC		F		3FE	695,750	98.6300	690,375	700,000	690,375	(5,837)	387			6.250	6.340	JD	1,944	43,750	10/13/2004	06/15/2013
77509N-AH-6	ROGERS CABLE INC	LS	F		3FE	2,019,625	98.6300	2,046,469	2,075,000	2,021,999	(4,144)	4,901			6.250	6.660	JD	5,764	129,688	10/13/2004	06/15/2013
775101-AC-2	ROGERS CANTEL INC		F		3FE	958,750	120.7500	1,207,500	1,000,000	963,760		1,873			9.750	10.320	JD	8,125	97,500	01/16/2003	06/01/2016
77531Q-AD-0	ROGERS WIRELESS INC		F		3FE	1,487,500	100.2500	1,503,750	1,500,000	1,475,836	(14,325)	1,649			6.380	6.490	MS	31,875	63,750	07/22/2005	03/01/2014
77531Q-AK-4	ROGERS WIRELESS INC		F		3FE	500,000	105.1300	525,625	500,000	500,000					7.250	7.250	JD	1,611	37,760	11/19/2004	12/15/2012
82028K-AG-6	SHAW COMMUNICATIONS INC		F		3FE	1,875,000	104.2500	1,824,375	1,750,000	1,824,375	(39,958)	(10,667)			7.250	5.790	AO	29,957	63,438	06/15/2005	04/06/2011
82028K-AH-4	SHAW COMMUNICATIONS INC		F		3FE	426,300	104.2500	408,660	392,000	408,660	(15,211)	(2,429)			7.200	5.580	JD	1,254	14,112	06/10/2005	12/15/2011
82028K-AH-4	SHAW COMMUNICATIONS INC	LS	F		3FE	3,909,950	104.2500	4,021,965	3,858,000	3,887,666	(28,030)	(5,761)			7.200	6.930	JD	12,346	255,888	06/10/2005	12/15/2011
878742-AE-5	TECK COMINCO LIMITED-C		F		2FE	5,927,700	98.9000	5,933,706	6,000,000	5,927,920		220			6.130	6.210	AO	94,938		09/23/2005	10/01/2035
87971M-AB-9	TELUS CORP		F		2FE	2,376,450	103.2600	2,323,429	2,250,000	2,288,042		(24,949)			7.500	6.230	JD	14,063	168,750	02/15/2002	06/01/2007
00182E-AA-7	ANZ NATL BANK INTL LTD-C		F	3	1FE	10,000,000	100.1200	10,011,760	10,000,000	10,000,000					4.210	3.260	JAJO	92,386	174,420	04/07/2005	04/14/2008
00182E-AB-5	ANZ NATL BANK INTL LTD-C		F	3	1FE	15,000,000	100.0300	15,004,920	15,000,000	15,000,000					4.250	3.300	JAJO	139,896	264,680	04/07/2005	04/14/2010
001822-AB-1	AUST & NZ BANKING GROUP		F		1FE	9,999,600	98.8100	9,881,430	10,000,000	9,999,667		33			5.360	5.360	JD	23,822	536,000	11/19/2003	12/15/2013
09951#-AE-6	BORAL LTD/BORAL USA GTD SR NTS		F		2FE	5,000,000	98.6300	4,931,561	5,000,000	5,000,000					5.420	5.420	MN	39,144	135,500	04/07/2005	05/09/2015
12682N-AF-6	CABLE & WIRE OPT FIN 144A		F		1FE	5,478,700	110.5600	5,528,175	5,000,000	5,287,108		(53,683)			8.000	6.500	JD	10,000	400,000	01/30/2002	06/22/2010
Q2759#-AJ-6	CONSOLIDATED PRESS (FINANCE) LIMITED 201		F		2	5,000,000	94.8800	4,743,845	5,000,000	5,000,000					4.930	4.930	AO	42,453	246,500	03/29/2004	04/29/2012
Q4429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A		F	24	6	15,150,000	92.0600	13,809,000	15,000,000	13,809,000	(1,341,000)	0				(0.720)	MAT			12/15/2005	04/30/2008
52605#-AA-4	LEND LEASE (US) CAPITAL INC. SER A GTD S		F		2Z	7,000,000	96.8000	6,775,802	7,000,000	7,000,000					5.490	5.490	AO	84,333		09/15/2005	10/12/2012
Q8530#-AD-2	SMORGON STEEL GROUP LTD. SER. D SR NTS		F		2	7,000,000	99.8400	6,988,687	7,000,000	6,987,848		1,805			5.640	5.640	JJ	165,597	394,800	07/01/2004	07/30/2011
Q8815#-AA-4	TABCORP HOLDINGS LTD (AUSTRALIA) SER A G		F		2FE	1,666,667	95.2100	1,586,758	1,666,667	1,666,667					5.270	5.270	JD	2,440	87,833	10/28/2004	12/21/2014
Q8815#-AB-2	TABCORP HOLDINGS LTD (AUSTRALIA) SER B G		F		2FE	3,333,333	94.8500	3,161,765	3,333,333	3,333,333					5.420	5.420	JD	5,019	180,667	10/28/2004	12/21/2016
Q9194#-AC-9	TRANSURBAN FINANCE CO LTD, SER. 2004-1		F		1FE	2,500,000	99.8000	2,494,999	2,500,000	2,500,000					5.470	5.470	JD	9,117	136,750	10/21/2004	12/07/2019
Q9194#-AB-1	TRANSURBAN FINANCE CO. SER. 2004-1, TR		F		1FE	2,500,000	98.4700	2,461,775	2,500,000	2,500,000					5.170	5.170	JD	8,617	129,250	10/21/2004	12/07/2016
980888-A@-0	WOOLWORTHS LTD SER A SR NTS		F		1FE	2,127,660	95.9000	2,040,470	2,127,660	2,127,660					5.060	5.060	AO	19,439	53,830	02/24/2005	04/26/2015
980888-A#-8	WOOLWORTHS LTD SER B SR NTS		F		1FE	6,382,979	95.3300	6,084,633	6,382,979	6,382,979					5.160	5.160	AO	59,468	164,681	02/24/2005	04/26/2017
980888-B*-1	WOOLWORTHS LTD SER C SR NTS		F		1FE	1,489,362	95.6800	1,424,993	1,489,362	1,489,362					5.410	5.410	AO	14,548	40,287	02/24/2005	04/26/2020
A6488#-AA-1	PORSCHE HOLDING SERIES A DUE 2015		F		2Z	7,000,000	99.3300	6,953,233	7,000,000	7,000,000					5.400	5.400	MS	112,350		07/27/2005	09/14/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
05461T-20-6	AXIS CAPITAL HOLDINGS		F	1	2FE	3,000,000	103.8100	3,114,375	3,000,000	3,000,000					7.500	7.570	MJSD	23,750		11/18/2005	11/29/2049
G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SON LTD. SUB		F	13	2	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					4.810	4.810	JJ	122,922		06/10/2005	07/02/2015
45820E-AK-8	INTELSAT BERMUDA LTD-C		F	1	4FE	4,523,375	101.0000	4,494,500	4,450,000	4,483,126	(34,529)	(5,720)			8.250	8.740	JJ	169,285	122,467	11/02/2005	01/15/2013
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023		F	1	1	46,500	117.8800	58,938	50,000	46,742		180				1.920	JD			08/23/2004	06/15/2023
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023	LS	F	1	1	5,201,158	117.8800	6,718,875	5,700,000	5,244,265		24,951				2.210	JD			08/23/2004	06/15/2023
902118-AY-4	TYCO INTL GROUP SA		F		2FE	3,387,810	105.1400	3,154,167	3,000,000	3,323,734		(55,263)			6.750	4.370	FA	76,500	202,500	10/28/2004	02/15/2011
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023-		F	1	2FE	15,651,874	136.2500	16,264,163	11,937,000	14,810,172		(730,358)			3.130	3.100	JJ	172,009	168,547	12/15/2005	01/15/2023
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023-	LS	F	1	2FE	766,806	136.2500	767,088	563,000	721,140		(45,666)			3.130	3.100	JJ	8,113	8,797	06/03/2005	01/15/2023
10600P-AA-5	BRAMER 2003-1		F	2	2FE	3,724,764	99.8800	3,720,108	3,724,764	3,724,764					5.910	5.960	MJSD	9,785	218,101	07/02/2003	06/15/2011
76117H-AA-0	RESONA PFD GLOBAL SECS-C	LS	F	1	2FE	3,000,000	106.1000	3,182,922	3,000,000	3,000,000					7.190	7.070	JUL	93,483		07/20/2005	12/29/2049
81180R-AB-8	SEAGATE TECH HDD HOLDING		F	1	3FE	2,923,594	105.0000	2,887,500	2,750,000	2,853,946		(43,004)			8.000	6.530	MN	28,111	220,000	08/20/2004	05/15/2009
236363-AA-5	DANSKE BANK A/S		F	13	1FE	3,048,840	104.6200	3,138,663	3,000,000	3,043,230		(3,883)			5.910	5.700	JD	7,393	177,420	07/09/2004	12/16/2049
054536-AA-5	AXASA 8.6 12/15/30		F		1FE	5,290,950	133.6300	6,681,725	5,000,000	5,276,243		(3,382)			8.600	8.080	JD	19,111	430,000	01/17/2001	12/15/2030
05565A-AA-1	BNP PARIBAS-C		F	13	1FE	3,000,000	97.0100	2,910,399	3,000,000	3,000,000					5.190	5.190	JD	864	77,790	06/17/2005	06/29/2049
35177P-AK-3	FRANCE TELECOM		F	3	1FE	20,720,673	111.6900	22,338,780	20,000,000	20,496,372		(76,077)			8.000	7.090	MS	533,333	1,650,000	02/19/2002	03/01/2011
F3995*-AA-3	SARESCO SR NT		F	4	6	61,215			3,721,679						6.970	14.270	MAT			11/27/1996	10/06/2005
233835-AT-4	DAIMLERCHRYSLER NA HLDG		F		2FE	5,668,242	107.9000	6,023,011	5,582,000	5,641,420		(7,649)			7.300	7.080	JJ	187,896	407,486	02/14/2002	01/15/2012
233835-AT-4	DAIMLERCHRYSLER NA HLDG	LS	F		2FE	14,683,858	107.9000	15,557,109	14,418,000	14,601,211		(23,621)			7.300	7.040	JJ	485,326	1,052,514	02/21/2002	01/15/2012
233835-AZ-0	DAIMLERCHRYSLER NA HLDG-C		F		2FE	5,982,780	97.6400	5,858,322	6,000,000	5,984,504		1,724			4.880	4.940	JD	13,000	151,125	06/02/2005	06/15/2010
25156P-AC-7	DEUTSCHE TELEKOM		F	3	1FE	5,167,200	127.1900	6,359,345	5,000,000	5,159,414		(1,931)			8.750	7.950	JD	19,444	437,500	06/07/2001	06/15/2030
25156P-AB-9	DEUTSCHE TELEKOM INT FIN		F	3	1FE	5,488,144	113.3800	5,149,588	4,542,000	5,211,078		(131,765)			8.500	8.500	JD	17,159	386,070	10/29/2003	06/15/2010
25156P-AB-9	DEUTSCHE TELEKOM INT FIN	LS	F	3	1FE	553,406	113.3800	519,267	458,000	525,468		(13,287)			8.500	8.500	JD	1,730	38,930	10/29/2003	06/15/2010
25156P-AE-3	DEUTSCHE TELEKOM INT FIN		F		1FE	598,518	97.6700	586,030	600,000	599,206		290			3.880	3.930	JJ	10,269	23,250	07/15/2003	07/22/2008
25156P-AE-3	DEUTSCHE TELEKOM INT FIN	LS	F		1FE	8,379,252	97.6700	8,204,414	8,400,000	8,388,882		4,054			3.880	3.930	JJ	143,763	325,500	07/15/2003	07/22/2008
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, SER B SR NTS		F		3	5,000,000	96.9400	4,846,763	5,000,000	4,846,763	(153,237)				4.740	4.740	AO	55,300	236,950	02/27/2004	04/07/2009
D8884#-AA-4	VOITH AG SER. A SR NTS, DUE 2014		F		2	10,000,000	102.0300	10,202,827	10,000,000	10,000,000					5.880	5.880	FA	218,867	588,000	07/09/2004	08/17/2014
957526-AB-2	WESTDEUTSCE LANDESBANK NY		F		1FE	5,192,200	103.0200	5,151,135	5,000,000	5,098,193		(29,027)			6.050	5.340	JJ	139,486	302,500	07/16/2002	01/15/2009
N9684*-AA-7	WURTH FINANCE INTL BV GTD SR NTS		F		1	1,750,000	99.4900	1,741,020	1,750,000	1,750,000					5.060	5.060	MS	24,105	88,540	06/24/2004	09/23/2011
98259@-AA-8	WURTH GROUP OF NORTH AMERICA GTD SR NTS		F		1	5,250,000	99.4900	5,223,060	5,250,000	5,250,000					5.060	5.060	MS	72,316	265,650	06/24/2004	09/23/2011
44841R-AA-9	HUTCHISON WHAMP INTL LTD		F		1FE	3,521,215	105.8900	3,706,273	3,500,000	3,516,400		(1,769)			6.500	6.420	FA	87,208	227,500	02/10/2003	02/13/2013
67109@-AA-5	TECHTRONIC INDUSTRIES CO SER C SR NTS		F		2	2,500,000	97.8500	2,446,318	2,500,000	2,500,000					5.170	5.170	MS	35,544	64,625	01/26/2005	03/22/2012
67109@-AB-3	TECHTRONIC INDUSTRIES CO SER D SR NTS		F		2	2,500,000	97.7100	2,442,854	2,500,000	2,500,000					5.440	5.440	MS	37,400	68,000	01/26/2005	03/22/2015
G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NTS SER A-C		F	13	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					4.710	4.740	MJSD	121,675		09/01/2005	09/29/2015
G2613@-AA-4	DCC CORPORATE SERVICES GTD SR NTS		F		1	7,000,000	97.0100	6,790,969	7,000,000	7,000,000					5.120	5.120	AO	89,600	358,431	02/19/2004	04/19/2014
G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. SER A GTD S		F		2	10,000,000	96.8100	9,680,718	10,000,000	10,000,000					5.160	5.160	MS	131,867	258,000	02/25/2005	03/29/2015
02342T-AD-1	AMDOCS LIMITED .500000% 03/15/2024-C		F	1	2FE	6,659,423	89.6300	6,497,813	7,250,000	6,689,812		25,989			0.500	2.510	MS	10,674	33,750	07/29/2005	03/15/2024
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2		F	1	2FE	6,729,215	124.5000	7,719,000	6,200,000	6,722,798		(7,602)			0.250	(1.620)	FA	6,458	8,438	12/02/2005	02/01/2024
L6466#-AA-5	MONDADORI INT'L S.A., DUE 2013		F		2	10,000,000	97.1100	9,711,076	10,000,000	10,000,000					5.420	5.420	JD	19,572	542,000	10/22/2003	12/18/2013
L6466#-AB-3	MONDADORI INT'L S.A., DUE 2015		F		2	5,000,000	97.1500	4,857,250	5,000,000	5,000,000					5.570	5.570	JD	10,057	278,500	10/22/2003	12/18/2015
87927V-AK-4	TELECOM ITALIA SPA		F		2FE	1,906,558	95.2400	1,904,896	2,000,000	1,907,006		232	88,082		4.000	4.060	JJ	36,889	62,000	09/28/2004	01/15/2010
87927V-AK-4	TELECOM ITALIA SPA	LS	F		2FE	4,766,395	95.2400	4,762,240	5,000,000	4,767,515		581	220,205		4.000	4.060	JJ	92,222	155,000	09/28/2004	01/15/2010
606866-AA-9	MIZUHO FINANCE (CAYMAN)		F		1FE	1,594,234	103.3100	1,647,755	1,595,000	1,594,341		60			5.790	5.800	AO	19,496	92,351	02/27/2004	04/15/2014
606866-AA-9	MIZUHO FINANCE (CAYMAN)	LS	F		1FE	1,404,326	103.3100	1,451,470	1,405,000	1,404,420		53			5.790	5.800	AO	17,174	81,350	02/27/2004	04/15/2014
865622-AA-2	SUMITOMO MITSUI BANK NY		F		1FE	189,827	115.2900	219,042	190,000	189,873		14			8.000	8.010	JD	676	15,200	06/18/2002	06/15/2012
865622-AA-2	SUMITOMO MITSUI BANK NY	LS	F		1FE	3,306,988	115.2900	3,815,934	3,310,000	3,307,794		252			8.000	8.010	JD	11,769	264,800	06/18/2002	06/15/2012
865622-AB-0	SUMITOMO MITSUI BANKING-C		F	13	2FE	9,947,300	99.6300	9,962,560	10,000,000	9,947,422		122			5.630	5.700	AO	118,750	129,600	07/15/2005	07/29/2049
64016A-AA-3	NELL AF SARL-C		F	1	4FE	50,000	99.0000	49,500	50,000	49,500	(500)				8.380	9.050	FA	1,640		08/04/2005	08/15/2015
64016A-AA-3	NELL AF SARL-C	LS	F	1	4FE	1,950,000	99.0000	1,930,500	1,950,000	1,930,500	(19,500)				8.380	9.050	FA	63,964		08/04/2005	08/15/2015
87927V-AD-0	TELECOM ITALIA CAPITAL		F		2FE	4,863,008	96.9800	4,853,814	5,005,000	4,890,585		27,577			4.000	4.860	MN	25,581	200,200	03/23/2005	11/15/2008

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
87927V-AD-0	TELECOM ITALIA CAPITAL	LS	F		2FE	966,772	96.9800	964,944	995,000	972,254		5,482			4.000	4.860	MN	5,086	39,800	03/23/2005	11/15/2008
87927V-AQ-1	TELECOM ITALIA CAPITAL-C	LS	F		2FE	2,981,100	97.1300	2,913,843	3,000,000	2,981,475		375			5.250	5.330	AO	40,688		09/21/2005	10/01/2015
902118-BC-1	TYCO INTL GROUP SA-C		F		2FE	235,261	103.8600	228,491	220,000	232,283		(1,774)			6.380	5.240	AO	2,961	14,025	04/13/2004	10/15/2011
902118-BC-1	TYCO INTL GROUP SA-C	LS	F		2FE	2,972,849	103.8600	2,887,294	2,780,000	2,935,209		(22,417)			6.380	5.240	AO	37,414	177,225	04/13/2004	10/15/2011
902118-BK-3	TYCO INTL GROUP SA-C		F		2FE	2,943,453	102.1500	2,836,667	2,777,000	2,932,674		(10,780)			6.000	5.130	MN	21,290	166,620	04/21/2005	11/15/2013
902118-BK-3	TYCO INTL GROUP SA-C	LS	F		2FE	236,367	102.1500	227,791	223,000	235,501		(866)			6.000	5.130	MN	1,710	13,380	04/21/2005	11/15/2013
70645J-AP-7	PEMEX PROJ FDG MASTER TR		F		2FE	1,496,820	99.5000	1,492,500	1,500,000	1,496,947		127			5.750	5.780	JD	3,833	44,802	06/01/2005	12/15/2015
70645J-AP-7	PEMEX PROJ FDG MASTER TR	LS	F		2FE	7,983,040	99.5000	7,960,000	8,000,000	7,983,715		675			5.750	5.780	JD	20,444	238,944	06/01/2005	12/15/2015
70645J-AQ-5	PEMEX PROJ FDG MASTER TR-C		F		2FE	2,466,300	100.2500	2,506,250	2,500,000	2,466,504		204			6.630	6.730	JD	7,361	86,033	06/01/2005	06/15/2035
70645J-AQ-5	PEMEX PROJ FDG MASTER TR-C	LS	F		2FE	3,946,080	100.2500	4,010,000	4,000,000	3,946,406		326			6.630	6.730	JD	11,778	137,653	06/01/2005	06/15/2035
0007W0-AJ-8	ABN AMRO BANK NV-C		F	3	1FE	15,000,000	100.0500	15,007,185	15,000,000	15,000,000					4.210	3.260	JAJO	131,543	258,720	04/14/2005	04/18/2008
007634-AA-6	AEGON NV		F		1FE	3,996,400	101.5100	4,060,496	4,000,000	3,996,408		8			5.750	5.760	JD	12,139		12/05/2005	12/15/2020
007634-AA-6	AEGON NV	LS	F		1FE	4,995,500	101.5100	5,075,620	5,000,000	4,995,510		10			5.750	5.760	JD	15,174		12/05/2005	12/15/2020
00207D-AF-9	ASM INTERNATIONAL NV 4.250000% 12/06/201		F		4FE	811,640	96.1300	720,938	750,000	720,938	(83,295)	(7,407)			4.250	2.910	JD	2,214	31,875	02/04/2005	12/06/2011
00207D-AF-9	ASM INTERNATIONAL NV 4.250000% 12/06/201	LS	F		4FE	1,018,515	96.1300	961,250	1,000,000	961,250	(55,045)	(2,220)			4.250	3.950	JD	2,951	42,500	02/03/2005	12/06/2011
N2272#-AA-6	CORIO N.V. SER. A GTD SR NTS		F		1Z	10,000,000	98.7200	9,872,482	10,000,000	10,000,000					5.130	5.130	FA	180,975	513,000	07/02/2004	08/24/2011
456837-AC-7	ING GROEP NV		F	13	1FE	6,000,000	101.3500	6,081,012	6,000,000	6,000,000					5.780	5.780	JD	22,138		12/02/2005	12/29/2049
44981W-AJ-9	ING SEC LIFE INST FUND-C		F		1FE	7,982,480	97.4700	7,797,272	8,000,000	7,985,588		3,108			4.250	4.300	JJ	156,778	172,833	01/05/2005	01/15/2010
615322-AW-4	MONUMENTAL GLOBAL FUNDNG-C		F		1FE	5,999,760	99.3800	5,962,734	6,000,000	5,999,795		35			4.630	4.630	MS	81,708	137,979	03/09/2005	03/15/2010
904764-AG-2	UNILEVER NV		F		1FE	4,955,200	108.8800	5,444,235	5,000,000	4,974,443		4,277			7.130	7.250	MN	59,375	356,250	10/19/2000	11/01/2010
806857-AA-6	SCHLUMBERGER LIMITED 2.125000% 06/01/202		F	1	1FE	1,602,265	129.5000	2,201,500	1,700,000	1,610,991		4,028			2.130	3.090	JD	3,010	36,125	11/10/2003	06/01/2023
806857-AA-6	SCHLUMBERGER LIMITED 2.125000% 06/01/202	LS	F	1	1FE	746,375	129.5000	1,036,000	800,000	751,507		2,178			2.130	3.230	JD	1,417	17,000	09/22/2003	06/01/2023
806857-AD-0	SCHLUMBERGER LIMITED 2.125000% 06/01/202		F	1	1FE	5,756,005	129.5000	7,122,500	5,500,000	5,721,042		(35,028)			2.130	1.190	JD	9,740	116,875	05/23/2005	06/01/2023
24821C-AA-8	DEN NORSKE BANK 144A		F	1	1FE	15,000,000	111.9500	16,792,605	15,000,000	15,000,000					7.730	7.730	JD	6,441	1,159,350	06/22/2001	06/29/2049
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021		F	1	1FE	2,654,800	137.5000	2,750,000	2,000,000	2,410,061		(198,409)			2.000	(6.185)	AO	8,444	40,000	10/20/2004	04/15/2021
251594-AE-7	DEV BK SINGAPORE 144A	LS	F		1FE	2,494,725	109.0600	2,726,458	2,500,000	2,496,713		486			7.130	7.160	MN	22,760	178,125	05/10/2001	05/15/2011
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201		F		3FE	1,285	91.1300	911	1,000	911	(188)	(49)			1.000	(3.120)	FA	4	10	05/05/2004	08/01/2010
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	LS	F		3FE	3,288,692	91.1300	2,732,839	2,999,000	2,732,839	(430,514)	(49,914)			1.000	(0.500)	FA	12,496	22,490	08/31/2005	08/01/2010
33938E-AJ-6	FLEXTRONICS INTL LTD-C		F	1	3FE	1,531,515	101.6300	1,561,976	1,537,000	1,531,956		441			6.500	7.780	MN	12,766	49,953	11/02/2005	05/15/2013
33938E-AJ-6	FLEXTRONICS INTL LTD-C	LS	F	1	3FE	1,865,110	101.6300	1,944,086	1,913,000	1,868,029		2,919			6.500	8.430	MN	15,889	94,673	05/13/2005	05/15/2013
33938E-AN-7	FLEXTRONICS INTL LTD-C		F	1	3FE	1,997,500	98.6300	1,972,500	2,000,000	1,972,500	(25,068)	68			6.250	6.900	MN	15,972	62,500	07/08/2005	11/15/2014
82929R-AA-4	SING TELECOMMUNICATIONS		F		1FE	2,989,800	106.5500	3,196,377	3,000,000	2,993,115		930			6.380	6.420	JD	15,938	191,250	02/01/2002	12/01/2011
91530B-20-2	UNITED OVERSEAS BANK LTD-C		F	1	1FE	2,000,000	99.7900	1,995,760	2,000,000	2,000,000					5.800	5.800	MS	5,796		12/06/2005	12/29/2049
91530B-20-2	UNITED OVERSEAS BANK LTD-C	LS	F	1	1FE	4,000,000	99.7900	3,991,520	4,000,000	4,000,000					5.800	5.800	MS	11,592		12/06/2005	12/29/2049
002920-AB-2	ABBEY NATL PLC		F	1	1FE	16,009,550	103.4300	16,978,593	16,415,000	16,015,486		1,461			6.700	6.870	JD	48,880	1,099,805	06/01/2001	06/29/2049
N0021#-AA-4	ABERTIS INFRAESTRUCTURAS (SPAIN) SER A G		F		1	5,000,000	97.6300	4,881,458	5,000,000	5,000,000					4.520	4.520	JD	6,303	225,950	10/28/2004	12/21/2011
055654-AB-3	BANCO SANTANDER		F		1FE	6,506,700	110.7500	6,645,036	6,000,000	6,319,191		(56,704)			7.630	6.300	MS	135,979	457,500	05/30/2002	09/14/2010
22541L-AB-9	CREDIT SUISSE FB USA INC		F		1FE	6,637,500	104.9700	6,298,452	6,000,000	6,504,923		(73,658)			6.130	4.480	MN	46,958	367,500	02/25/2004	11/15/2011
G0117*-AB-9	HOLCIM / AGGREGATE INDUSTRIES PLC		F		2	5,000,000	94.9800	4,748,901	5,000,000	5,000,000					4.370	4.370	MS	67,978	218,500	01/23/2004	03/09/2011
771196-AK-8	ROCHE HOLDINGS		F	1	1Z	7,522,500	80.3500	8,035,000	10,000,000	7,273,146		(249,354)				(7.820)	JJ			09/28/2005	07/25/2021
771196-AK-8	ROCHE HOLDINGS	LS	F	1	1Z	736,500	80.3500	803,500	1,000,000	711,123		(25,377)				1.930	JJ			08/24/2005	07/25/2021
045056-AA-6	ASHTEAD HOLDINGS PLC-C		F	1	4FE	2,345,000	105.2500	2,368,125	2,250,000	2,343,740		(1,260)			8.630	8.280	FA	79,781		12/19/2005	08/01/2015
G0682#-AC-8	AVIS EUROPE PLC 2011 (7 YR)		F		3	7,000,000	100.2200	6,854,680	7,000,000	6,854,680	(145,320)				5.660	5.660	JD	24,212	396,200	04/30/2004	06/09/2011
06738C-AG-4	BARCLAYS BANK PLC		F	3	1FE	4,000,000	111.3800	4,455,144	4,000,000	4,000,000					6.860	6.860	JD	12,196	274,400	09/18/2002	06/15/2032
06738C-AG-4	BARCLAYS BANK PLC	LS	F	3	1FE	1,000,000	111.3800	1,113,786	1,000,000	1,000,000					6.860	6.860	JD	3,049	68,600	09/18/2002	06/15/2032
06738C-82-8	BARCLAYS BANK PLC-C		F	13	1FE	1,000	96.3000	963	1,000	1,000					6.280	6.280	JD	3	33	06/01/2005	12/29/2049
06738C-82-8	BARCLAYS BANK PLC-C	LS	F	13	1FE	8,999,000	96.3000	8,666,127	8,999,000	8,999,000					6.280	6.280	JD	25,109	293,466	06/01/2005	12/29/2049
06738C-AF-6	BARCLAYS BK PLC-C		F	1	1FE	10,632,000	110.6400	11,064,070	10,000,000	10,419,584		(56,051)			7.380	6.510	JD	32,778	737,500	10/19/2001	06/29/2049
111021-AD-3	BRITISH TELECOM PLC		F	3	1FE	9,274,726	113.8400	9,638,503	8,467,000	9,042,100		(98,145)			8.380	6.600	JD	31,516	709,111	09/28/2004	12/15/2010
111021-AD-3	BRITISH TELECOM PLC	LS	F	3	1FE	3,742,154	113.8400	4,021,829	3,533,000	3,656,877		(19,965)			8.380	7.270	JD	13,151	295,889	02/01/2001	12/15/2010
111021-AE-1	BRITISH TELECOM PLC		F	3	1FE	14,603,760	133.7900	16,055,304	12,000,000	14,521,901		(36,413)			8.880	7.070	JD	47,333	1,065,000	05/28/2004	12/15/2030
11778B-AB-8	BSKYB FINANCE UK LTD-C		F		2FE	1,702,891	99.6500	1,723,903	1,730,000	1,702,949		58			6.500	6.620	AO	22,178		10/13/2005	10/15/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
11778B-AB-8	BSKYB FINANCE UK LTD-C	LS	F		2FE	2,234,429	99.6500	2,262,001	2,270,000	2,234,506		77			6.500	6.620	AO	29,100		10/13/2005	10/15/2035
G2044@-AP-0	COMPASS GROUP PLC, DUE 2010		F		2	7,000,000	98.1800	6,872,480	7,000,000	7,000,000					5.110	5.110	AO	89,425	357,700	11/10/2003	11/21/2010
G2044@-AQ-8	COMPASS GROUP PLC, DUE 2013		F		2	3,000,000	99.4200	2,982,672	3,000,000	3,000,000					5.670	5.670	AO	42,525	170,100	11/10/2003	11/21/2013
G2163#-AD-0	COOKSON 7.79% SERIES B NOTES DUE 2007		F		3	5,000,000	103.0200	5,151,180	5,000,000	5,000,000					7.790	7.790	MN	63,835	389,500	03/31/2000	05/02/2007
4041A2-AG-9	HBOS PLC	LS	F	1	1FE	4,105,760	99.8100	3,992,336	4,000,000	4,096,210		(9,550)			5.380	5.000	MN	35,833	215,000	01/06/2005	10/31/2049
4041A0-AG-3	HBOS TREASURY SRVCS PLC		F		1FE	4,308,616	97.3400	4,307,273	4,425,000	4,310,985		390	108,065		3.750	3.790	MS	41,945	165,938	09/11/2003	09/30/2008
4041A0-AG-3	HBOS TREASURY SRVCS PLC	LS	F		1FE	5,428,369	97.3400	5,426,677	5,575,000	5,431,355		491	136,150		3.750	3.790	MS	52,846	209,063	09/11/2003	09/30/2008
40429C-CS-9	HSBC FINANCE CORP-C		F		1FE	5,973,840	97.2400	5,834,490	6,000,000	5,974,883		1,043			5.000	5.060	JD	833	152,500	06/20/2005	06/30/2015
40428Q-AB-5	HSBC HOLDINGS PLC		F		1FE	2,067,000	100.3400	2,006,898	2,000,000	2,054,904		(6,522)			5.250	4.780	JD	5,542	105,000	02/04/2004	12/12/2012
40428Q-AB-5	HSBC HOLDINGS PLC	LS	F		1FE	3,100,500	100.3400	3,010,347	3,000,000	3,082,356		(9,783)			5.250	4.780	JD	8,313	157,500	02/04/2004	12/12/2012
G4859#-AB-9	ICAP PLC (UK) SER B GTD SUB NTS		F	3	2FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.840	5.840	JD	31,633	116,800	04/22/2005	06/28/2015
449909-AK-6	ICI WILMINGTON		F		2FE	1,246,263	97.4500	1,218,065	1,250,000	1,247,729		714			4.380	4.440	JD	4,557	54,688	11/18/2003	12/01/2008
449909-AK-6	ICI WILMINGTON	LS	F		2FE	3,738,788	97.4500	3,654,195	3,750,000	3,743,187		2,143			4.380	4.440	JD	13,672	164,063	11/18/2003	12/01/2008
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007		F		2	5,582,721	100.7500	5,467,703	5,427,000	5,509,855		(47,774)			4.750	3.810	MS	82,347	222,158	08/08/2005	09/06/2007
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007	LS	F		2	3,701,967	100.7500	3,599,798	3,573,000	3,645,074		(40,496)			4.750	3.500	MS	54,215	169,718	02/22/2005	09/06/2007
56169@-AA-5	MAN GROUP FINANCE PLC SUB. NTS		F	3	2FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.470	5.470	MS	79,011	273,500	02/18/2004	03/17/2014
72146#-AH-3	PILKINGTON PLC/ PILKINGTON HLDGS INC SER		F		2	1,698,517	103.9100	1,731,886	1,666,667	1,675,213		(3,559)			9.050	8.540	FA	60,752	150,833	03/27/2000	08/06/2007
74927Q-AA-5	RBS CAPITAL TRUST III		F	1	1FE	15,000,000	99.4200	14,912,460	15,000,000	15,000,000					5.510	5.510	MS	208,997	826,800	08/17/2004	09/29/2049
780097-AN-1	ROYAL BK OF SCOTLAND PLC		F		1FE	2,318,856	100.0200	2,327,442	2,327,000	2,320,273		682			5.000	5.050	MN	15,837	116,350	11/04/2003	11/12/2013
780097-AN-1	ROYAL BK OF SCOTLAND PLC	LS	F		1FE	2,663,645	100.0200	2,673,508	2,673,000	2,665,272		783			5.000	5.050	MN	18,191	133,650	11/04/2003	11/12/2013
78010J-CB-6	ROYAL BK OF SCOTLAND PLC-C		F	3	1FE	15,000,000	99.9900	14,998,665	15,000,000	15,000,000					3.680	3.750	JAJO	110,400	141,067	07/14/2005	07/21/2008
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS		F	3	3	791,927	104.2000	763,107	732,316	759,253		(2,803)			8.020	5.730	MN	9,462	50,389	10/16/2001	11/03/2009
G9298#-AC-5	URENCO LTD. SERIES A		F		1	10,000,000	97.4300	9,743,195	10,000,000	10,000,000					3.310	3.310	MN	45,972	331,000	04/15/2004	05/11/2007
92857W-AG-5	VODAFONE GROUP PLC-C		F		1FE	3,997,200	97.4000	3,896,032	4,000,000	3,997,286		86			5.000	5.010	MS	79,444		08/01/2005	09/15/2015
92857W-AG-5	VODAFONE GROUP PLC-C	LS	F		1FE	1,998,600	97.4000	1,948,016	2,000,000	1,998,643		43			5.000	5.010	MS	39,722		08/01/2005	09/15/2015
G9881#-AA-2	YULE CATTO SENIOR UNSEC. NOTES		F		2	5,000,000	107.1800	5,358,994	5,000,000	5,000,000					7.660	7.660	MS	120,219	383,000	07/26/1999	09/08/2010
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations						4,464,360,214	XXX	4,493,507,400	4,463,525,026	4,412,512,154	(26,494,725)	(9,154,135)	16,743,678		XXX	XXX	XXX	49,478,443	148,594,326	XXX	XXX
06423R-BB-1	BOIT 2003-A7, A7				1FE	35,878,866	96.6000	35,743,684	37,000,000	36,015,191		71,251			3.350	4.460	MON	55,089	449,458	11/30/2005	03/15/2011
06423R-AY-2	BOIT 2003-C3 C3				2FE	7,797,060	96.9200	7,753,482	8,000,000	7,824,680		18,333			4.770	5.130	MON	16,960	381,600	06/17/2004	02/16/2016
17305E-BQ-7	CCCIT 2003-C3				2FE	12,231,914	98.7200	11,599,577	11,750,000	11,986,166		(98,501)			4.450	3.520	AO	122,004	522,875	08/20/2003	04/07/2010
17305E-AP-0	CITBANK CREDIT CARD ISSUANCE TRUST				1FE	13,714,657	100.3700	13,490,275	13,440,000	13,545,067		(169,590)			5.650	3.900	JD	33,749	759,360	03/24/2005	06/16/2008
17305E-BS-3	CITIBANK CREDIT CARD ISSUANCE				1FE	5,051,074	95.7400	5,026,131	5,250,000	5,069,256		18,182			2.900	4.450	MN	19,454	76,125	09/27/2005	05/17/2010
17305E-BT-1	CITIBANK CREDIT CARD ISSUANCE				2FE	4,994,950	98.1000	4,904,947	5,000,000	4,996,012		432			5.000	5.010	JD	14,583	250,000	06/05/2003	06/10/2015
17305E-AG-0	CITIBANK CREDIT CARD ISSUANCE TRUST				1FE	10,494,645	103.7000	10,888,135	10,500,000	10,498,306		821			6.880	6.880	MN	92,240	721,875	11/17/2000	11/15/2009
14041N-AT-8	COMET 2003-B3, B3				1FE	7,495,537	98.9200	7,419,324	7,500,000	7,497,512		874			4.500	4.510	MON	15,000	337,500	08/19/2003	06/15/2011
55264T-BV-2	MBNA CREDIT CARD MASTER NOTE T				1FE	4,758,789	95.4700	4,773,354	5,000,000	4,874,625		49,515			2.750	3.860	MON	6,111	137,500	08/01/2003	10/15/2010
55264T-AF-8	MBNAS 2001-C3, C3				2FE	3,902,870	100.9100	3,668,162	3,635,000	3,687,221		(94,090)			6.550	3.850	MON	10,582	238,092	09/05/2003	12/15/2008
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities						106,320,362	XXX	105,267,069	107,075,000	105,994,036		(202,773)			XXX	XXX	XXX	385,772	3,874,386	XXX	XXX
004421-MZ-3	ACE 2005-HE3, A2A			3	1FE	10,796,018	100.0100	10,797,211	10,796,018	10,796,018					4.480	4.480	MON	6,718	249,951	04/14/2005	05/25/2035
004421-QN-6	ACE 2005-WF1, A2C			3	1FE	27,760,000	100.6500	27,941,151	27,760,000	27,760,000					4.720	4.720	MON	18,193	487,745	07/15/2005	05/25/2035
03072S-ZT-5	AMSI 2005-R3, A3A			3	1FE	7,002,788	100.0200	7,003,932	7,002,788	7,002,788					4.470	4.470	MON	4,348	129,897	04/14/2005	05/25/2035
040104-MY-4	ARSI 2005-W1, A2			3	1FE	28,680,938	99.9800	28,674,264	28,680,938	28,680,938					4.620	4.620	MON	18,399	738,067	04/11/2005	05/25/2035
05948K-F9-5	BOAA 2005-6 6A1			2	1FE	22,191,847	98.6400	21,989,579	22,292,860	22,196,005		4,158			5.000	5.140	MON	92,887	276,925	08/26/2005	07/25/2020
073879-2S-6	BSABS 2005-AQ2, A1			3	1FE	18,801,387	100.0000	18,800,498	18,801,387	18,801,387					4.540	4.540	MON	16,593	61,763	10/26/2005	06/25/2028
161546-JA-5	CFAB 2004-1, 2M1			3	1FE	5,000,000	100.1100	5,005,384	5,000,000	5,000,000					4.880	4.880	MON	3,389	190,688	02/11/2004	09/25/2033
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R			2	1Z	139,025	100.0000	139,025	139,025	139,025					5.750	5.750	MON	688	7,787	09/08/1999	09/01/2032
12667F-AK-1	CWALT 2004-2CB 1A4			2	1FE	7,978,938	100.1800	7,994,156	7,980,185	7,979,208		133			4.780	4.780	MON	6,356	284,911	01/16/2004	02/25/2034
126671-Z4-1	CWL 2004-1, M3			3	1FE	7,500,000	100.4100	7,530,996	7,500,000	7,500,000					5.030	5.030	MON	5,240	297,484	01/27/2004	02/25/2034
126673-WQ-1	CWL 2005-1, 1AV2			3	1FE	26,000,000	100.0400	26,009,628	26,000,000	26,000,000					4.580	4.580	MON	118,026	626,517	03/11/2005	05/25/2035
126673-WW-8	CWL 2005-1, 3AV3			3	1FE	13,285,212	100.0000	13,285,120	13,285,212	13,285,212					4.630	4.630	MON	8,543	364,318	03/11/2005	05/25/2035
126673-WE-8	CWL 2005-1, MF1				1FE	3,999,972	98.7700	3,950,607	4,000,000	3,999,975		3			5.460	5.460	MON	18,187	163,680	03/11/2005	05/25/2035
126673-WF-5	CWL 2005-1, MF2				1FE	2,699,894	98.8800	2,669,751	2,700,000	2,699,907		13			5.510	5.510	MON	12,386	111,476	03/11/2005	07/25/2035
126673-WG-3	CWL 2005-1, MF3				1FE	1,499,962	98.5700	1,478,595	1,500,000	1,499,967		5			5.560	5.560	MON	6,948	62,494	03/11/2005	05/25/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
126670-NX-2	CWL 2005-16 2AF2				1FE	9,999,947	100.0500	10,005,450	10,000,000	9,999,947		0			5.380	5.380	MON	44,850		12/08/2005	05/25/2036
126670-PA-0	CWL 2005-16 2AF5				1FE	19,998,986	100.0400	20,008,202	20,000,000	19,998,987		1			5.570	5.570	MON	92,750		12/08/2005	02/25/2036
126673-ZW-5	CWL 2005-3, MF2				1FE	8,499,867	99.3500	8,444,366	8,500,000	8,499,882		16			5.630	5.630	MON	39,900	359,104	03/23/2005	03/25/2035
126673-ZX-3	CWL 2005-3, MF3				1FE	10,539,510	98.8500	10,419,199	10,540,000	10,539,567		57			5.680	5.680	MON	49,907	449,162	03/23/2005	03/25/2035
30246Q-AB-9	FBRSI 2005-1, A2			3	1FE	17,353,164	100.0000	17,353,164	17,353,164	17,353,164					4.620	4.620	MON	8,906	260,659	08/02/2005	06/25/2035
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A			2	1FE	1,739,100	105.1500	1,751,820	1,665,954	1,728,411		(350)			7.750	6.520	MON	10,759	125,657	08/18/1998	02/19/2030
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A			2	1FE	654,135	105.7200	659,970	624,286	651,863		(125)			8.000	6.550	MON	4,162	48,268	05/19/1998	09/19/2031
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A			2	1FE	1,524,874	105.0900	1,537,810	1,463,367	1,516,716		(274)			7.750	6.540	MON	9,451	110,179	06/22/1998	05/20/2030
36228F-CG-9	GSMPS 99-2 A1			2	1FE	2,504,042	105.8300	2,577,483	2,435,558	2,499,204		(502)			8.000	7.320	MON	16,237	187,612	06/23/1999	09/20/2030
40430H-CK-2	HASC 2005-I1, 2A1			3	1FE	6,925,239	100.0000	6,925,239	6,925,239	6,925,239					4.500	4.500	MON	10,399		12/15/2005	11/25/2035
466247-ER-0	JPMMT 2004-S1 1A7			2	1FE	20,910,957	98.4100	20,364,507	20,694,312	20,864,065		(30,907)			5.000	4.640	MON	86,226	1,021,329	08/27/2004	09/25/2019
62913N-AA-3	NHSA 1999-1 LLC			2	1FE	6,516,690	100.0000	6,516,690	6,516,690	6,516,690					5.000	5.000	MON	27,153	321,806	05/26/1999	07/01/2032
70069F-HQ-3	PPSI 2005-WHQ2, A2H			3	1FE	13,220,804	100.0200	13,222,847	13,220,804	13,220,804					4.480	4.480	MON	8,226	282,980	04/22/2005	05/25/2035
760985-YW-5	RAMP 2003-RZ4, M1				1FE	14,965,430	99.1900	14,878,509	15,000,000	14,977,947		5,802			5.270	5.320	MON	65,875	790,501	10/06/2003	10/25/2033
94980G-AB-7	WFHET 2004-2, AI-1B				1FE	2,223,693	99.2300	2,206,726	2,223,800	2,223,763		50			2.940	2.950	MON	5,448	54,740	08/27/2004	09/25/2034
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities						320,912,418	XXX	320,141,879	320,601,589	320,856,680		(21,919)			XXX	XXX	XXX	817,148	8,065,700	XXX	XXX
31738P-BB-3	AAA TRUST 2005-2, A1			3	1FE	5,717,760	100.0600	5,721,344	5,717,760	5,717,760					4.480	4.480	MON	3,558	105,415	05/11/2005	04/25/2035
00764M-EW-3	AABST 2005-2, 1A1			3	1FE	5,633,103	100.0200	5,634,145	5,633,103	5,633,103					4.480	4.480	MON	3,505	128,096	04/14/2005	06/25/2034
00764M-GC-5	AABST 2005-4, 1A1			3	1FE	9,238,294	100.0100	9,239,668	9,238,294	9,238,294					4.490	4.490	MON	5,761	122,464	08/18/2005	07/25/2025
004375-DA-6	ACCR 2005-2, A2A			3	1FE	9,021,959	99.9900	9,020,966	9,021,959	9,021,959					4.480	4.480	MON	5,614	185,561	05/19/2005	07/25/2035
004421-MQ-3	ACE 2005-SN1, A1				1FE	12,903,163	99.0600	12,782,050	12,903,790	12,903,416		254			4.250	4.260	MON	45,701	388,034	03/18/2005	11/25/2039
03072S-J4-8	AMSI 2005-R7, A2A			3	1FE	15,569,665	100.0200	15,572,711	15,569,665	15,569,665					4.490	4.490	MON	9,709	205,498	08/17/2005	09/25/2035
073879-TJ-7	BSABS 2005-HE4, IA1			3	1FE	10,564,761	100.0200	10,566,657	10,564,761	10,564,761					4.480	4.480	MON	6,572	234,735	04/07/2005	10/25/2028
073879-VV-7	BSABS 2005-HE5, 1A1			3	1FE	10,597,792	100.0000	10,597,289	10,597,792	10,597,792					4.490	4.490	MON	6,607	215,461	04/28/2005	11/25/2028
073877-BF-8	BSABS 2005-SD2, 1A1			3	1FE	6,877,620	100.0000	6,877,860	6,877,620	6,877,620					4.580	4.580	MON	4,375	158,086	05/10/2005	03/25/2035
073879-VC-9	BSABS 2005-TC1, A1			3	1FE	4,184,761	99.9900	4,184,458	4,184,761	4,184,761					4.490	4.490	MON	2,610	78,188	05/05/2005	05/25/2026
144531-CD-0	CARR 2005-OPT2, A1A			3	1FE	1,624,833	100.0100	1,624,960	1,624,833	1,624,833					4.470	4.470	MON	1,009	34,758	04/28/2005	01/25/2035
144531-CE-8	CARR 2005-OPT2, A1B			3	1FE	17,500,000	100.0100	17,502,224	17,500,000	17,500,000					4.530	4.530	MON	11,010	430,784	04/28/2005	05/25/2035
12489W-KX-1	CBASS 2005-CB3, AV1			3	1FE	5,963,256	100.0100	5,963,756	5,963,256	5,963,256					4.480	4.480	MON	3,710	115,784	05/27/2005	06/25/2035
152314-JE-1	CENTEX 2004-A, M2			3	1FE	5,000,000	100.3300	5,016,746	5,000,000	5,000,000					5.430	5.430	MON	3,771	218,589	01/06/2004	01/25/2034
152314-JF-8	CENTEX 2004-A, M3			3	1FE	7,000,000	100.6800	7,047,368	7,000,000	7,000,000					5.630	5.630	MON	5,474	320,219	01/06/2004	01/25/2034
17307G-UM-8	CMLTI 2005-OPT4, A2A			3	1FE	7,543,681	100.0000	7,543,638	7,543,681	7,543,681					4.480	4.480	MON	4,694	83,657	08/05/2005	07/25/2035
225458-NN-4	CSFB 2005-AGE1, A1			3	1FE	5,692,297	100.0100	5,693,092	5,692,297	5,692,297					4.520	4.520	MON	3,574	128,842	04/29/2005	02/25/2032
126685-AB-2	CWHEL 2005-B, 2A			3	1FE	17,096,005	100.0100	17,096,933	17,096,005	17,096,005					4.550	4.550	MON	36,728	428,720	03/07/2005	03/15/2030
126671-R4-0	CWL 2003-5, MF1				1FE	4,999,981	99.4000	4,970,202	5,000,000	4,999,988		4			5.410	5.410	MON	22,554	270,650	11/06/2003	01/25/2034
126671-R5-7	CWL 2003-5, MF2				1FE	4,999,879	99.9800	4,999,011	5,000,000	4,999,926		23			5.960	5.960	MON	24,829	297,950	11/06/2003	11/25/2033
126671-S7-2	CWL 2003-5, MV2			3	1FE	7,250,000	101.8100	7,381,534	7,250,000	7,250,000					5.980	5.980	MON	6,022	357,399	11/06/2003	01/25/2034
126671-4B-9	CWL 2004-2, M3			3	1FE	3,500,000	100.7000	3,524,326	3,500,000	3,500,000					5.280	5.280	MON	2,567	147,697	03/11/2004	04/25/2034
126671-4C-7	CWL 2004-2, M4			3	1FE	4,000,000	100.7700	4,030,896	4,000,000	4,000,000					5.380	5.380	MON	2,989	172,853	03/11/2004	03/25/2034
126673-DR-0	CWL 2004-7, MF2				1FE	12,999,883	99.5100	12,936,730	13,000,000	12,999,906		18			5.650	5.650	MON	61,198	734,370	08/30/2004	10/28/2034
126671-2V-7	CWL 2004-BC1, M2			3	1FE	7,000,000	101.2400	7,086,951	7,000,000	7,000,000					5.450	5.450	MON	5,299	307,460	02/24/2004	01/25/2034
126673-WH-1	CWL 2005-1, MF4				1FE	1,999,917	98.5700	1,971,487	2,000,000	1,999,927		10			5.650	5.650	MON	9,423	84,810	03/11/2005	05/25/2035
126673-WJ-7	CWL 2005-1, MF5				1FE	1,249,986	98.3100	1,228,898	1,250,000	1,249,988		2			5.760	5.760	MON	5,996	53,944	03/11/2005	05/25/2035
126670-QS-0	CWL 2005-17, 1AF2				1FE	12,999,766	100.0000	12,999,766	13,000,000	12,999,767		1			5.360	5.360	MON	58,099		12/15/2005	03/25/2030
126673-ZY-1	CWL 2005-3, MF4				1FE	4,589,945	99.2700	4,556,295	4,590,000	4,589,952		6			5.780	5.780	MON	22,116	199,045	03/23/2005	03/25/2035
126673-ZZ-8	CWL 2005-3, MF5				1FE	3,249,865	98.5700	3,203,683	3,250,000	3,249,881		16			5.830	5.830	MON	15,792	142,131	03/23/2005	03/25/2035
152314-JY-7	CXHE 2004-B, M4			3	1FE	2,500,000	101.1600	2,528,915	2,500,000	2,500,000					5.310	5.310	MON	1,842	106,126	02/24/2004	03/25/2034
152314-JZ-4	CXHE 2004-B, M5			3	1FE	5,000,000	101.2200	5,061,174	5,000,000	5,000,000					5.430	5.430	MON	3,771	218,589	02/24/2004	03/25/2034
152314-LN-8	CXHE 2004-D, MF2				1FE	3,438,938	99.0700	3,408,061	3,440,000	3,439,172		185			5.560	5.570	MON	15,939	191,264	09/08/2004	09/25/2034
31959A-AA-1	FCHT 2005-1A, A			3	1FE	2,971,061	100.2800	2,979,240	2,971,061	2,971,061					4.580	4.580	MON	6,425	66,345	05/06/2005	09/15/2022
32027N-XT-3	FFML 2005-FF12 A2A			3	1FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					4.470	4.470	MON	3,477		12/14/2005	11/25/2036
32027N-UZ-2	FFML 2005-FFH3, II-A1			3	1FE	6,973,987	100.0100	6,974,836	6,973,987	6,973,987					4.510	4.510	MON	4,368	91,983	08/11/2005	08/25/2035
362341-HA-0	FFMLT 2005-FFA, A			3	1FE	12,786,454	100.0200	12,788,696	12,786,454	12,786,454					4.580	4.580	MON	8,134	214,959	07/08/2005	03/25/2025
35729P-JS-0	FHLT 2005-B, 2A1			3	1FE	4,789,883	100.0100	4,790,596	4,789,883	4,789,883					4.470	4.470	MON	2,974	100,065	04/20/2005	04/25/2035
32113J-CD-5	FNLC 2005-4 A1			3	1FE	10,500,000	100.0000	10,500,000	10,500,000	10,500,000					4.490	4.490	MON	13,096		12/16/2005	02/25/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
361856-EC-7	GMACM 2005-HE1, A3			3	1FE	20,000,000	99.8400	19,968,680	20,000,000	20,000,000					4.560	4.560	MON	12,667	558,664	03/17/2005	08/25/2035
36242D-3D-3	GSAMP 2005-S2, A			3	1FE	5,831,418	100.0200	5,832,522	5,831,418	5,831,418					4.550	4.550	MON	29,473	96,606	05/04/2005	11/25/2034
362341-L3-1	GSAMP 2005-WMC A2A			3	1FE	12,250,000	100.0000	12,250,000	12,250,000	12,250,000					4.490	4.490	MON	6,110		12/15/2005	12/25/2035
393513-AA-4	GT 2005-HE1, A1			3	1FE	4,167,440	100.0200	4,168,091	4,167,440	4,167,440					4.530	4.530	MON	2,622	98,175	04/07/2005	11/25/2006
437084-KJ-4	HEAT 2005-3 2A1			3	1FE	4,441,821	100.0200	4,442,722	4,441,821	4,441,821					4.470	4.470	MON	2,758	99,274	04/01/2005	08/25/2035
437084-LF-1	HEAT 2005-4, 2A1			3	1FE	12,913,901	100.0200	12,916,342	12,913,901	12,913,901					4.470	4.470	MON	8,017	235,614	05/20/2005	10/25/2035
22541S-ES-3	HEMT 2004-2, M2			3	1FE	15,100,000	100.6100	15,192,263	15,100,000	15,100,000					5.530	5.530	MON	11,598	675,482	04/06/2004	08/25/2034
225458-3Z-9	HEMT 2005-4, A1			3	1FE	16,257,166	100.0200	16,260,585	16,257,166	16,257,166					4.530	4.530	MON	10,228	157,513	09/08/2005	01/25/2036
22547Q-QV-8	HEMT 2005-5, A1A			3	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					4.570	4.570	MON	3,808		12/22/2005	02/25/2036
22547Q-RR-6	HEMT 2005-5, A1F2				1FE	17,641,263	99.8900	17,641,263	17,660,000	17,641,309		46			5.150	5.200	MON	5,053		12/28/2005	03/25/2036
40430G-AE-0	HFCHC 2005-2, M1			3	1FE	1,554,626	100.0100	1,554,773	1,554,626	1,554,626					4.830	4.830	MON	2,503	24,299	07/28/2005	01/20/2034
40430G-AF-7	HFCHC 2005-2, M2			3	1FE	2,331,939	100.0300	2,332,666	2,331,939	2,331,939					4.860	4.860	MON	3,778	36,703	07/28/2005	01/20/2034
46626L-BE-9	JPMAC 2005-WMC1, A2			3	1FE	13,256,914	100.0100	13,257,936	13,256,914	13,256,914					4.500	4.500	MON	8,286	91,980	10/13/2005	09/25/2027
542514-EX-8	LBMLT 2004-1, M4			3	1FE	4,000,000	100.7000	4,028,108	4,000,000	4,000,000					5.380	5.380	MON	2,989	172,853	01/16/2004	03/25/2034
542514-EY-6	LBMLT 2004-1, M5			3	1FE	10,011,719	100.8600	10,086,320	10,000,000	10,007,926		(2,210)			5.480	5.450	MON	7,611	442,270	02/10/2004	03/25/2034
57643L-JB-3	MABS 2005-HE1, A1			3	1FE	6,167,415	100.0200	6,168,459	6,167,415	6,167,415					4.480	4.480	MON	3,838	134,102	04/20/2005	05/25/2035
57643L-KJ-4	MABS 2005-HE2, A3			3	1FE	13,000,000	100.0500	13,006,456	13,000,000	13,000,000					4.650	4.650	MON	8,396	136,911	09/27/2005	10/25/2035
57643L-HL-3	MABS 2005-OPT1, A3			3	1FE	4,599,364	100.0200	4,600,241	4,599,364	4,599,364					4.470	4.470	MON	2,855	101,889	04/18/2005	03/25/2035
57643L-GT-7	MABS 2005-WMC1, A3			3	1FE	7,709,646	100.0200	7,710,867	7,709,646	7,709,646					4.480	4.480	MON	4,797	156,546	03/24/2005	03/25/2035
59020U-WU-5	MLCC 2005-B A1			3	1FE	39,764,575	99.9400	39,739,723	39,764,575	39,764,575					4.590	4.590	MON	30,412	851,752	05/12/2005	05/31/2035
59020U-VE-2	MLMI 2005-HE1, A2A			3	1FE	6,640,051	100.0200	6,641,335	6,640,051	6,640,051		(0)			4.480	4.480	MON	4,132	143,122	04/19/2005	02/25/2036
59020U-R9-8	MLMI 2005-HE2, A-2A			3	1FE	12,924,929	100.0000	12,924,852	12,924,929	12,924,929					4.490	4.330	MON	6,218	41,017	11/22/2005	09/25/2036
59020U-WD-3	MLMI 2005-WMC2, A2A			3	1FE	7,748,783	100.0100	7,749,769	7,748,783	7,748,783					4.470	4.470	MON	4,811	145,274	05/18/2005	04/25/2036
61744C-JH-0	MSAC 2004-OP1, M5			3	1FE	5,000,000	101.2300	5,061,273	5,000,000	5,000,000					5.430	5.430	MON	3,771	218,969	11/04/2004	11/25/2034
61744C-QG-4	MSHEL 2005-2, A2A			3	1FE	8,672,566	99.9500	8,668,259	8,672,566	8,672,566					4.470	4.470	MON	5,384	180,868	05/10/2005	05/25/2035
66987W-CH-8	NHEL 2005-2, A2A			3	1FE	9,699,513	100.0000	9,699,888	9,699,513	9,699,513					4.470	4.470	MON	47,988	166,696	05/20/2005	10/25/2035
66987X-GT-6	NHEL 2005-3, A2A			3	1FE	18,153,535	100.0100	18,154,777	18,153,535	18,153,535					4.510	4.510	MON	11,371	196,929	09/08/2005	01/25/2036
68389F-ET-7	OOMLT 2004-1, M2			3	1FE	7,000,000	101.0500	7,073,772	7,000,000	7,000,000					5.480	5.480	MON	5,328	309,589	01/08/2004	01/25/2034
71085P-BV-4	PCHLT 2005-2, 1A1			3	1FE	6,316,118	100.0100	6,316,891	6,316,118	6,316,118					4.490	4.490	MON	3,939	126,553	04/14/2005	09/25/2024
71085P-CL-5	PCHLT 2005-3, 1A1			3	1FE	10,598,190	100.0100	10,599,278	10,598,190	10,598,190					4.510	4.510	MON	6,639	187,214	06/28/2005	08/25/2035
73316P-BA-7	POPLR 2004-5, M1				1FE	5,000,000	97.9900	4,899,677	5,000,000	5,000,000					5.260	5.260	MON	21,896	262,734	11/10/2004	12/25/2034
73316P-CK-4	POPLR 2005-2, M1				1FE	3,619,000	98.3800	3,560,383	3,619,000	3,619,000					5.420	5.420	MON	16,337	147,019	03/18/2005	04/25/2035
73316P-CL-2	POPLR 2005-2, M2				1FE	5,000,000	98.2000	4,909,981	5,000,000	5,000,000					5.720	5.720	MON	23,821	214,369	03/18/2005	04/25/2035
73316P-FA-3	POPLR 2005-4, AV1			3	1FE	12,661,313	99.9900	12,659,561	12,661,313	12,661,313					4.490	4.490	MON	7,896	172,539	08/11/2005	09/25/2035
73316P-GS-3	POPLR 2005-5, AV2A			3	1FE	6,605,868	100.0100	6,606,432	6,605,868	6,605,868					4.510	4.510	MON	4,138	51,136	10/14/2005	11/25/2035
73316P-FM-7	POPLR 2005-C, AF-1			3	1FE	7,809,141	100.0000	7,809,399	7,809,141	7,809,141					4.530	4.530	MON	4,913	81,713	09/08/2005	11/25/2035
70069F-LT-2	PPSI 2005-WCW3, A2A			3	1FE	6,376,564	99.9900	6,376,164	6,376,564	6,376,564					4.490	4.490	MON	3,977	99,535	07/15/2005	08/25/2035
70069F-LV-7	PPSI 2005-WCW3, A2C			3	1FE	15,340,000	100.7300	15,452,356	15,340,000	15,340,000					4.760	4.760	MON	10,141	273,643	07/15/2005	08/25/2035
759950-FV-5	RAMC 2005-4, A1A			3	1FE	20,000,000	100.0000	20,000,000	20,000,000	20,000,000					4.490	4.490	MON	4,989		12/09/2005	02/25/2036
759950-FX-1	RAMC 2005-4, A3				1FE	25,000,000	100.0000	25,000,000	25,000,000	25,000,000					5.570	5.570	MON	119,802		12/09/2005	02/25/2036
760985-JP-7	RAMP 2002-RS2 MI1				1FE	2,172,570	100.0100	2,173,926	2,173,627	2,172,923		103			6.640	6.650	MON	12,027	127,778	03/06/2002	03/25/2032
760985-D2-4	RAMP 2003-RS10, MI1				1FE	4,998,529	99.6000	4,979,871	5,000,000	4,998,950		208			5.520	5.530	MON	23,000	276,000	11/21/2003	11/25/2033
760985-D8-1	RAMP 2003-RS10, MI2			3	1FE	15,000,000	101.4800	15,222,494	15,000,000	15,000,000					6.080	6.080	MON	12,667	754,622	11/21/2003	11/25/2033
760985-B3-4	RAMP 2003-RS9, MII-1			3	1FE	6,000,000	100.5400	6,032,374	6,000,000	6,000,000					5.040	5.040	MON	4,200	238,582	10/22/2003	10/25/2033
760985-B4-2	RAMP 2003-RS9, MII-2			3	1FE	8,000,000	102.8900	8,231,299	8,000,000	8,000,000					6.180	6.180	MON	6,867	410,576	10/22/2003	10/25/2033
760985-WR-8	RAMP 2003-RZ3, M1				1FE	4,997,824	98.0000	4,899,902	5,000,000	4,998,835		415			4.120	4.130	MON	17,167	206,000	06/13/2003	06/25/2033
760985-H9-5	RAMP 2003-RZ5, M1				1FE	4,998,914	97.6800	4,884,216	5,000,000	4,999,307		200			5.330	5.330	MON	22,208	266,500	12/04/2003	12/25/2033
76110W-UZ-7	RASC 2003-KS10 MI2				1FE	2,999,475	99.3700	2,981,034	3,000,000	2,999,646		84			5.570	5.570	MON	13,925	167,100	11/17/2003	12/25/2033
76110W-UY-0	RASC 2003-KS10, MI1				1FE	3,998,782	99.2300	3,969,156	4,000,000	3,999,198		204			5.120	5.130	MON	17,067	204,800	11/17/2003	12/25/2033
76110W-VE-3	RASC 2003-KS10, MI12			3	1FE	5,000,000	101.5700	5,078,406	5,000,000	5,000,000					5.730	5.730	MON	3,979	233,798	11/17/2003	12/25/2033
76110W-VS-2	RASC 2003-KS11, MI2				1FE	4,998,829	99.2600	4,963,157	5,000,000	4,999,207		194			5.530	5.530	MON	23,810	276,500	12/11/2003	01/25/2034
76110W-VW-3	RASC 2003-KS11, MI12			3	1FE	5,000,000	100.9900	5,049,653	5,000,000	5,000,000					5.580	5.580	MON	3,875	226,194	12/11/2003	01/25/2034
74924P-AN-2	RASC 2004-KS1, MII2			3	1FE	17,243,135	101.0500	17,431,168	17,250,000	17,245,466		1,662			5.430	5.440	MON	13,009	754,133	06/01/2004	02/25/2034
76110V-MQ-8	RFMS2 2003-HS2, AI2				1FE	8,810,428	99.3500	8,931,834	8,990,233	8,918,395		59,240			2.210	3.440	MON	16,557	160,314	07/09/2004	03/25/2018
76110V-SB-5	RFMS2 2005-H13, A-2				1FE	12,999,364	99.5300	12,939,164	13,000,000	12,999,415		50			5.090	5.090	MON	55,142	110,283	10/19/2005	08/25/2018
76110V-RV-2	RFMS2 2005-HS1, AI2				1FE	18,229,692	99.9800	18,226,675	18,230,000	18,229,732		40			4.660	4.660	MON	70,793	212,379	09/13/2005	07/25/2020
76110V-SR-0	RFMS2 2005-HS2, AI2				1FE	16,998,803	99.8600	16,976,023	17,000,000	16,998,850		47			5.220	5.220	MON	73,950	73,950	11/18/2005	09/25/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
76110V-SS-8	RFMS2 2005-HS2, A13				1FE	10,499,528	99.9000	10,489,233	10,500,000	10,499,540		13			5.320	5.320	MON	46,550	46,550	11/18/2005	01/25/2024
81375W-AC-0	SABR 2004-OP1, M2			3	1FE	7,000,000	101.0600	7,074,275	7,000,000	7,000,000					5.480	5.480	MON	5,328	309,574	02/25/2004	02/25/2034
81375W-DP-8	SABR 2005-FR1, A2A			3	1FE	2,029,322	100.0100	2,029,589	2,029,322	2,029,322					4.470	4.470	MON	1,260	36,081	04/07/2005	12/25/2034
86358E-VJ-2	SAIL 2005-HE2, A1			3	1FE	25,758,459	99.9800	25,754,518	25,758,459	25,758,459					4.500	4.500	MON	16,095	419,141	07/20/2005	07/25/2035
86359D-CG-0	SASCO 2005-NC2, A3			3	1FE	10,824,059	100.0100	10,825,053	10,824,059	10,824,059					4.470	4.470	MON	6,718	217,938	05/11/2005	05/25/2035
86359D-AG-2	SASCO 2005-S2, A1			3	1FE	9,604,999	100.0100	9,605,768	9,604,999	9,604,999					4.480	4.480	MON	5,976	209,501	04/13/2005	05/25/2035
86359D-LK-1	SASCO 2005-WF3, A3			3	1FE	5,000,000	100.7600	5,038,178	5,000,000	5,000,000					4.730	4.730	MON	3,285	90,064	07/15/2005	07/25/2035
84751P-FR-5	SURF 2005-BC2, A2A			3	1FE	8,072,844	100.0100	8,073,455	8,072,844	8,072,844					4.480	4.480	MON	5,023	171,653	05/11/2005	12/25/2035
881561-UX-0	TMTS 2005-10HE, A1A			3	1FE	6,657,058	100.0100	6,661,132	6,660,362	6,657,797		739			4.520	4.570	MON	4,180	101,115	07/08/2005	06/25/2036
9497EP-AA-6	WFHETN 2004-2N, N1				1FE	820,151	99.7500	818,118	820,200	820,191		33			4.450	4.450	MON	4,719	27,112	09/23/2004	09/26/2034
22882T-AA-1	CRGT 2005-1, A1		F	3	1FE	15,070,812	99.9400	15,062,222	15,070,812	15,070,812		(0)			4.560	4.560	MJSD	24,800	395,419	03/08/2005	06/17/2037
387413-AD-9	GRAN 2001-1, 1C		F	3	2FE	8,842,369	101.3600	8,784,493	8,666,667	8,749,697		(50,983)			5.570	4.730	JAJO	97,960	398,611	04/30/2004	01/20/2041
38741V-AD-7	GRAN 2004-1, 1C		F	3	2FE	6,500,000	100.2200	6,514,219	6,500,000	6,500,000					5.400	5.400	MJSD	11,700	271,570	01/21/2004	03/20/2044
38741W-AE-3	GRAN 2004-2, 1C		F	3	2FE	2,312,193	100.1300	2,315,083	2,312,193	2,312,193					5.200	5.200	MJSD	4,008	113,167	05/18/2004	06/20/2044
71419Q-AF-5	PERMA 4, 2C		F	3	2FE	7,000,000	100.4900	7,034,332	7,000,000	7,000,000					5.200	5.200	MJSD	20,222	277,164	03/01/2004	06/10/2042
71419N-AF-2	PERMA 5, 2C		F	3	2FE	5,000,000	100.5600	5,028,000	5,000,000	5,000,000					5.130	5.130	MJSD	14,250	194,406	07/16/2004	06/10/2042
71419W-AF-4	PERMA NO.3, 2C		F	3	2FE	5,000,000	100.6700	5,033,594	5,000,000	5,000,000					5.530	5.530	MJSD	15,361	214,795	11/12/2003	06/10/2042
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities						982,131,416	XXX	983,040,835	982,166,538	982,149,968		10,603			XXX	XXX	XXX	1,623,851	22,623,455	XXX	XXX
161505-BQ-4	CCMSC 1997-2, D			2	1FE	6,510,983	102.7400	6,523,910	6,350,000	6,409,106		(28,214)			6.600	6.080	MON	34,925	419,100	01/17/2002	12/12/2029
22540A-FR-4	CSFB 1998-C1			2	1Z		104.5200								6.260		MON		14,799	05/10/2000	12/17/2007
23322B-DA-3	DLJ COMMERCIAL MORTGAGE CORP 1998-CF2			2	1FE	10,218,750	103.9400	10,393,787	10,000,000	10,096,626		(31,254)			6.480	6.100	MON	54,000	648,000	09/05/2001	11/12/2008
36158Y-BC-2	GECMC 2001-1, C			2	1FE	11,484,375	107.8100	10,781,147	10,000,000	11,238,603		(205,696)			6.970	4.330	MON	58,092	697,100	10/14/2004	05/15/2033
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM			23	1FE	10,193,185	102.6400	10,178,115	9,916,245	10,178,104		27,477			6.350	6.140	MON	52,472	675,350	11/15/2001	07/25/2031
45256H-AC-2	IMPACT FUNDING LLC SER 2001-A CL B COMME			23	1FE	422,083	102.6500	421,450	410,569	421,450		(160)			6.740	6.530	MON	2,306	30,063	11/15/2001	07/25/2031
45256H-AD-0	IMPACT FUNDING LLC SER 2001-A CL C PASS-			23	1FE	1,055,085	102.6500	1,053,640	1,026,421	1,053,639		(388)			6.940	6.720	MON	5,936	77,291	09/28/2004	07/25/2031
45256H-AE-8	IMPACT FUNDING LLC SER 2001-A CL D PASS-			23	2FE	316,561	102.6700	316,141	307,926	316,141		(109)			7.400	7.170	MON	1,899	24,838	11/16/2001	07/25/2031
617059-FF-2	JPMC 1999-C7, D			23	1FE	7,819,336	105.5000	7,912,325	7,500,000	7,654,939		(46,734)			7.110	6.330	MON	44,433	538,395	02/21/2002	10/15/2035
501773-DJ-1	LBCMT 1999-C2, C			2	1FE	5,296,094	107.9500	5,397,615	5,000,000	5,165,315		(37,731)			7.470	6.470	MON	31,125	373,500	03/14/2002	10/15/2032
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities						53,316,452	XXX	52,978,130	50,511,161	52,533,922		(322,809)			XXX	XXX	XXX	285,188	3,498,437	XXX	XXX
004421-TA-1	ACE 2005-ASP1, A2B			3	1FE	8,658,000	100.0000	8,657,938	8,658,000	8,658,000					4.590	4.590	MON	5,519	59,692	10/27/2005	09/25/2035
00103R-AV-8	AESOP 2003-3A, A1				1FE	12,645,000	99.3300	12,714,280	12,800,000	12,753,509		108,509			2.750	3.910	MON	10,756	264,000	03/24/2005	07/20/2007
15132C-AA-0	AESOP 2005-1, A1				1FE	22,857,414	97.8600	22,507,126	23,000,000	22,880,909		23,495			3.950	4.210	MON	27,760	537,638	07/21/2005	04/20/2008
03061N-GD-5	AMCAR 2003-AM, A4A				1FE	4,113,253	98.8300	4,065,248	4,113,358	4,113,343		30			3.100	3.100	MON	8,855	125,814	04/09/2003	11/06/2009
03061N-GV-5	AMCAR 2003-D, M A4A				1FE	4,999,689	98.2800	4,913,886	5,000,000	4,999,917		106			2.840	2.840	MON	9,861	142,000	10/01/2003	10/06/2010
03061N-HH-5	AMCAR 2004-1, B				1FE	3,249,437	98.6600	3,206,364	3,250,000	3,249,770		219			3.700	3.710	MON	8,351	120,250	06/02/2004	01/06/2009
03061N-HJ-1	AMCAR 2004-1, C				1FE	3,249,381	98.5500	3,202,870	3,250,000	3,249,674		193			4.220	4.230	MON	9,524	137,150	06/02/2004	07/06/2009
03061N-HC-6	AMCAR 2004-BM A3				1FE	11,464,874	99.1600	11,369,549	11,465,815	11,465,619		438			2.070	2.070	MON	16,482	237,342	03/30/2004	08/06/2008
03061N-HP-7	AMCAR 2004-CA, A4				1FE	5,998,186	97.5800	5,854,779	6,000,000	5,998,918		552			3.610	3.620	MON	15,042	216,600	08/16/2004	05/06/2010
02582J-CP-3	AMXCA 2003-4 B				1FE	4,997,484	98.6500	4,932,390	5,000,000	4,999,608		850			1.900	1.920	MON	4,222	95,000	06/10/2003	01/15/2009
02582J-CN-8	AMXCA 2003-4, A				1FE	11,261,419	98.6200	11,405,262	11,565,000	11,448,600		187,181			1.690	3.920	MON	8,687	146,586	03/28/2005	01/15/2009
02582J-CX-6	AMXCA 2004-3, A				1FE	2,999,883	98.5600	2,956,733	3,000,000	2,999,895		12			4.350	4.350	MON	5,800	54,375	07/21/2005	12/15/2011
00204A-BE-0	ARG 2005-1, A1				1FE	14,998,707	97.9600	14,693,643	15,000,000	14,999,067		360			4.020	4.020	MON	18,425	495,800	02/16/2005	04/20/2009
00204A-BG-5	ARG 2005-1, A3				1FE	14,996,421	96.9800	14,546,708	15,000,000	14,996,986		565			4.290	4.300	MON	19,663	529,100	02/16/2005	04/20/2011
05947U-2S-6	BACM 2005-5, AM			2	1FE	18,597,025	99.8400	18,475,102	18,504,000	18,595,448		(1,577)			5.180	5.110	MON	79,814	159,628	09/30/2005	10/10/2045
059478-AC-1	BASAT 2005-WF1, A3				1FE	16,999,803	98.7900	16,793,564	17,000,000	16,999,850		48			3.990	3.990	MON	24,494	303,351	06/29/2005	08/18/2009
07262W-AC-1	BAVAT 2005-LJ2, A3				1FE	24,996,930	99.4800	24,870,078	25,000,000	24,997,531		601			4.410	4.420	MON	18,375	450,188	07/22/2005	07/25/2010
07262W-AD-9	BAVAT 2005-LJ2, A4				1FE	5,999,725	99.2100	5,952,855	6,000,000	5,999,761		36			4.550	4.550	MON	3,033	111,475	07/22/2005	02/25/2014
06423R-BE-5	BOIT 2003-A9				1FE	1,176,647	97.5700	1,138,275	1,166,667	1,173,526		(2,295)			3.860	3.640	MON	2,001	45,033	08/13/2004	06/15/2011
06423R-BQ-8	BOIT 2004-B2, B2				1FE	19,998,240	98.0300	19,606,214	20,000,000	19,998,682		325			4.370	4.370	MON	38,844	873,999	08/06/2004	04/15/2012
106238-LC-0	BRAZOS 2005-1, A2			3	1FE	25,000,000	100.0000	25,000,000	25,000,000	25,000,000					4.600	4.600	MJSD	15,974	720,116	03/01/2005	12/26/2018
07383F-EL-8	BSCMS 2000-WF2, C			2	1FE	5,022,400	109.2400	5,462,115	5,000,000	5,012,618		(2,175)			7.590	7.530	MON	31,625	379,500	09/27/2000	09/15/2010
07387B-AH-6	BSCMS 2005-PWR9, A4A			2	1FE	10,054,900	97.8300	9,783,185	10,000,000	10,053,749		(1,151)			4.870	4.800	MON	40,592	121,775	09/14/2005	09/15/2042

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
07387B-AJ-2	BSCMS 2005PWR9, A4B			2	1FE	10,054,336	97.9400	9,793,851	10,000,000	10,053,223		(1,113)			4.940	4.870	MON	41,192	123,575	09/14/2005	09/15/2042
07387B-AL-7	BSCMS 2005-PWR9, AJ			2	1FE	5,027,120	97.5700	4,878,633	5,000,000	5,026,568		(551)			4.990	4.920	MON	20,771	62,313	09/14/2005	09/15/2042
130335-AG-7	CALIFORNIA INFRASTRUCTURE PG&E-1				1FE	2,109,118	100.7600	2,096,585	2,080,831	2,085,303		(3,372)			6.420	6.050	MJSD	2,226	93,953	01/03/2001	09/25/2008
130335-AH-5	CALIFORNIA INFRASTRUCTURE PG&E-1				1FE	7,728,312	102.4700	7,905,545	7,715,000	7,718,373		(2,245)			6.480	6.450	MJSD	8,332	499,932	01/24/2001	12/26/2009
130335-AX-0	CALIFORNIA INFRASTRUCTURE SDG&E-1				1FE	7,607,781	102.1500	7,712,023	7,550,000	7,565,311		(9,679)			6.370	6.220	MJSD	8,016	480,935	02/07/2001	12/26/2009
14040K-CD-8	CAPITAL ONE MASTER TRUST				1FE	11,969,419	99.7800	11,973,800	12,000,000	11,994,648		6,508			4.600	4.660	MON	24,533	552,000	10/24/2001	08/17/2009
139732-DY-4	CARAT 2003-2, A4A				1FE	3,166,125	98.4100	3,149,122	3,200,000	3,185,072		10,266			1.960	2.300	MON	2,788	62,720	02/17/2004	01/15/2009
139732-EH-0	CARAT 2003-3, A4A				1FE	9,998,649	97.9800	9,798,106	10,000,000	9,999,457		347			3.400	3.400	MON	15,111	340,000	08/05/2003	08/15/2008
139732-EX-5	CARAT 2004-2, D				3FE	3,499,218	99.2100	3,472,494	3,500,000	3,472,494	(26,903)	202			5.820	5.830	MON	9,053	207,661	12/01/2004	05/15/2012
143128-CF-1	CARMX 2005-1, A2				1FE	23,154,581	99.6300	23,071,138	23,156,176	23,155,502		921			3.780	3.790	MON	38,902	571,339	04/07/2005	02/15/2008
146063-AB-8	CARSS 2004-A, B			3	2FE	6,332,826	100.0700	6,337,296	6,332,826	6,332,826					5.320	5.320	MON	15,908	249,544	04/30/2004	01/15/2011
14606Q-AB-7	CARSX 2004-A, B3			3	3FE	650,045	101.3400	658,774	650,045	650,045					7.720	7.720	MON	2,370	39,611	04/30/2004	01/15/2011
04542B-LE-0	CBASS 2005-CB2, AV1			3	1FE	4,231,633	100.0200	4,232,473	4,231,633	4,231,633					4.480	4.480	MON	2,633	96,454	03/29/2005	02/25/2035
17305E-BV-6	CCCIT 2003-A8, A8				1FE	29,715,841	96.7600	29,501,103	30,490,000	29,780,066		64,225			3.500	4.450	FA	403,146		09/27/2005	08/16/2010
17305E-CE-3	CCCIT 2004-A4, A4				1FE	17,523,985	97.4200	17,536,054	18,000,000	17,564,764		40,780			3.200	4.740	FA	203,200		10/31/2005	08/24/2009
17305E-CH-6	CCCIT 2004-A8, A8				1FE	20,192,188	99.3300	19,866,758	20,000,000	20,187,954		(4,234)			4.900	4.770	JD	57,167	490,000	09/27/2005	12/12/2016
17303C-BN-0	CCIMT 1999-2, A				1FE	2,234,669	103.6500	2,207,695	2,130,000	2,223,569		(11,101)			6.150	4.650	MS	40,390	65,498	07/29/2005	03/10/2011
15132K-AA-2	CDTIM 2005-1, A1				1FE	14,012,998	98.9700	13,869,638	14,014,010	14,013,104		106			4.670	4.670	MON	19,997	225,042	08/02/2005	05/20/2017
161571-AL-8	CHAIT 2005-A4, A4				1	14,830,664	97.6800	14,651,463	15,000,000	14,839,038		8,374			4.230	4.500	MON	28,200	158,625	09/27/2005	01/15/2013
163762-AM-9	CHEMICAL MASTER CREDIT CARD TR				1FE	9,725,996	100.0500	9,504,980	9,500,000	9,507,905		(62,760)			6.160	5.480	MON	26,009	585,200	04/02/2002	09/15/2008
130335-AP-7	CISCE 97-1 A6				1FE	7,311,718	100.8100	7,261,023	7,202,369	7,211,964		(8,979)			6.380	6.090	MJSD	7,659	344,871	10/15/1998	09/25/2008
12558M-AX-0	CIT GROUP HOME EQUITY LOAN TRU				1FE	5,698,982	100.3500	5,721,239	5,701,211	5,700,297		347			5.990	6.000	MON	28,459	334,836	06/13/2002	02/25/2031
12558M-AY-8	CIT GROUP HOME EQUITY LOAN TRU				1FE	2,837,232	100.7700	2,859,166	2,837,440	2,837,355		32			6.390	6.390	MON	15,109	170,193	06/13/2002	12/25/2030
125564-CG-7	CITEC 2004-EF1 C				1FE	4,990,945	98.3400	4,909,211	4,992,000	4,991,422		317			4.140	4.150	MON	6,315	206,669	06/16/2004	03/20/2009
12558M-AJ-1	CITHE				1FE	3,396,996	100.1800	3,403,690	3,397,604	3,397,275		81			6.570	6.570	MON	18,602	214,449	03/14/2002	01/25/2030
12558M-AK-8	CITHE				1FE	4,198,996	101.6000	4,268,040	4,200,739	4,200,045		217			7.060	7.070	MON	24,714	270,160	03/14/2002	01/25/2029
12558M-BM-3	CITHE 2003-1				1FE	4,999,431	97.9700	4,898,536	5,000,000	4,999,704		103			4.670	4.670	MON	19,458	233,500	03/03/2003	09/20/2032
12558M-BN-1	CITHE 2003-1				1FE	4,998,454	98.3400	4,916,840	5,000,000	4,999,201		282			5.060	5.070	MON	21,083	253,000	03/03/2003	08/20/2032
17303C-BM-2	CITIBANK CREDIT CARD MASTER TRUST I				1FE	12,172,214	103.0500	12,814,578	12,435,000	12,332,791		28,176			5.880	6.160	MS	225,255	730,556	03/31/1999	03/10/2011
18914A-AA-2	CLCCT 2004-1, A				1FE	9,998,454	98.0500	9,805,000	10,000,000	9,998,987		376			3.980	3.980	MON	17,689	397,999	07/20/2004	07/15/2010
161581-CU-5	CMAOT 2003-A, A4				1FE	7,486,849	97.7500	7,492,751	7,665,000	7,583,000		96,152			2.060	3.490	MON	7,018	144,741	01/28/2005	12/15/2009
14041G-BH-8	COAFT 2003-A A4A				1FE	13,999,009	98.2000	13,748,672	14,000,000	13,999,832		326			2.470	2.470	MON	15,369	345,799	05/16/2003	01/15/2010
14041G-BN-5	COAFT 2003-B, A4				1FE	11,997,800	98.2000	11,784,454	12,000,000	11,999,222		683			3.180	3.190	MON	16,960	381,600	11/05/2003	09/15/2010
20033T-AF-2	COMED 98-A6				1FE	14,727,130	100.6400	14,828,757	14,734,285	14,733,325		659			5.630	5.640	MJSD	13,826	762,201	12/04/1998	06/25/2009
14041N-BA-8	COMET 2003-5, B				1FE	9,997,100	98.4300	9,843,012	10,000,000	9,997,899		381			4.790	4.790	MON	21,289	479,000	10/24/2003	08/15/2013
14041N-AW-1	COMET 2003-A4, A4				1FE	6,503,449	97.0800	6,504,674	6,700,000	6,513,803		10,353			3.650	4.750	MON	10,869	40,758	10/31/2005	07/15/2011
14041N-AZ-4	COMET 2003-C4, C4				2FE	20,429,986	103.4300	20,210,279	19,540,000	20,368,113		(61,874)			6.000	5.000	MON	52,107	488,500	08/01/2005	08/15/2013
14041N-BS-9	COMET 2004-B5, B5				1FE	12,995,158	98.1900	12,764,379	13,000,000	12,997,447		1,583			3.700	3.710	MON	21,378	480,999	07/08/2004	05/17/2010
14041N-CC-3	COMET 2005-A3, A3				1FE	13,807,269	96.9700	13,606,508	14,032,000	13,825,422		18,153			4.050	4.420	MON	25,258	236,790	07/22/2005	03/15/2013
14041N-CJ-8	COMET 2005-A8, A				1FE	13,954,609	99.0100	13,861,236	14,000,000	13,957,970		3,361			4.400	4.510	MON	27,378	113,667	09/30/2005	08/15/2011
210523-AD-8	CONFD 2001-1 CL A4				1FE	4,998,397	100.3400	5,017,171	5,000,000	4,999,219		214			4.980	4.990	JAJO	49,108	249,000	10/31/2001	04/20/2012
210523-AC-0	CONFD 2001-1 CL A3				1FE	4,997,951	99.7600	4,987,993	5,000,000	4,999,716		457			4.550	4.560	JAJO	44,868	227,500	10/31/2001	04/20/2009
12617A-AC-1	CPL 2002-1, A3				1FE	2,072,500	101.8800	2,037,610	2,000,000	2,065,091		(7,409)			5.560	4.490	JJ	51,276		07/29/2005	01/15/2012
12617A-AE-7	CPL TRANSITION FUNDING LLC				1FE	4,992,028	109.2500	5,462,312	5,000,000	4,993,709		470			6.250	6.270	JJ	144,097	312,500	01/31/2002	01/15/2017
250854-AF-3	DETROIT EDISON SECURITIZATION FUNDING LL				1FE	10,191,914	110.9200	9,979,702	8,997,000	10,146,802		(45,112)			6.620	4.770	MS	198,534	297,801	07/29/2005	03/01/2016
25466K-DY-2	DISCOVER CARD MASTER TRUST I				1FE	16,013,672	100.4300	15,064,626	15,000,000	15,367,340		(274,744)			5.150	3.210	MON	34,333	772,499	07/31/2003	10/15/2009
25466K-DZ-9	DISCOVER CARD MASTER TRUST I				1FE	7,973,264	100.7000	8,029,714	7,974,000	7,973,780		150			5.450	5.450	MON	19,315	434,582	04/17/2002	10/15/2009
26207P-AX-8	DRIVE 2004-1, A4				1FE	12,497,821	98.5500	12,318,886	12,500,000	12,498,875		691			4.140	4.150	MON	23,000	517,500	06/09/2004	10/15/2010
26209R-AM-6	DRVT 2003-C, A3				1FE	2,288,802	99.2200	2,270,921	2,288,802	2,288,802					2.720	2.720	MON	2,762	60,179	10/29/2003	03/15/2008
26209R-AT-1	DRVT 2004-B, A3				1FE	15,000,000	98.8100	14,821,875	15,000,000	15,000,000					3.480	3.480	MON	21,719	521,249	07/14/2004	10/15/2009
32057T-AE-1	FIAOT 2005-A, A2				1FE	14,999,559	98.8400	14,826,392	15,000,000	14,999,662		103			4.230	4.230	MON	28,200	387,750	04/27/2005	07/16/2012
32113J-BR-5	FNLC 2005-3, AV2			3	1FE	9,750,000	100.0000	9,749,929	9,750,000	9,750,000					4.610	4.610	MON	6,243	48,945	11/02/2005	12/25/2035
34527R-KE-2	FORDO 2004-A, A3				1FE	6,863,280	98.9100	6,867,130	6,942,467	6,894,443		31,163			2.930	4.150	MON	9,041	84,756	07/22/2005	03/15/2008
34527R-KH-5	FORDO 2004-A, C				1FE	1,999,633	98.5500	1,970,934	2,000,000	1,999,809		111			4.190	4.200	MON	3,724	83,800	05/18/2004	07/15/2009
34527R-KV-4	FORDO 2005-B, A2				1FE	15,964,525	99.7300	15,921,726	15,964,929	15,964,835		310			3.780	3.780	MON	26,821	382,236	04/11/2005	09/15/2007
34527R-KW-2	FORDO 2005-B, A3				1FE	29,995,503	99.2100	29,763,189	30,000,000	29,997,208		1,705			4.170	4.180	MON	55,600	837,475	04/11/2005	01/15/2009
35242R-BE-3	FRNK 2004-1, A3				1FE	14,999,507	98.7000	14,804,318	15,000,000	14,999,713		141			4.150	4.150	MON	27,667	622,499	06/22/2004	03/15/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
33743P-AN-7	FUSAM 1999-2, C				2FE	5,299,805	100.3400	5,017,188	5,000,000	5,023,348		(172,073)			6.650	3.140	MON	11,083	332,500	05/12/2004	10/19/2008
36156H-AK-4	GCOE 2005-1, A3L			3	1FE	40,000,000	99.8700	39,949,200	40,000,000	40,000,000					4.470	4.470	FMAN	183,767	985,022	03/08/2005	11/25/2020
36292R-AP-6	GSALT 2004-1, C				1FE	4,979,533	98.1400	4,887,368	4,979,747	4,979,686		61			2.680	2.680	MON	5,931	114,537	02/09/2004	12/15/2006
43812D-AD-1	HAROT 2003-2, A4				1FE	10,310,930	98.2300	10,314,084	10,500,000	10,432,042		121,112			2.160	3.470	MON	6,300	207,900	01/28/2005	10/21/2008
43812Y-AB-9	HAROT 2005-2, A2				1FE	24,998,785	99.6300	24,908,273	25,000,000	24,999,574		789			3.650	3.660	MON	40,556	580,452	04/18/2005	08/15/2007
449182-AV-6	HART 2003-A, A4				1FE	7,499,564	97.5700	7,317,407	7,500,000	7,499,865		142			3.020	3.020	MON	10,067	226,500	10/29/2003	10/15/2010
449182-BH-6	HART 2005-A, A2				1FE	4,999,632	99.4800	4,974,111	5,000,000	4,999,804		172			3.880	3.890	MON	8,622	84,605	06/29/2005	01/15/2007
449182-BJ-2	HART 2005-A, A3				1FE	7,999,694	98.6100	7,888,416	8,000,000	7,999,762		67			3.980	3.980	MON	14,151	138,858	06/29/2005	05/15/2008
44179C-BL-9	HAT 2003-2, A4				1FE	9,996,952	97.8900	9,789,278	10,000,000	10,000,000					3.020	3.020	MON	11,744	302,000	11/18/2003	12/17/2010
44179C-BQ-8	HAT 2004-1, A4				1FE	7,498,046	97.7900	7,334,213	7,500,000	7,498,902		605			3.930	3.940	MON	11,463	294,750	07/21/2004	07/18/2011
44328F-AG-4	HAT 2005-2, A3				1FE	24,997,975	99.0700	24,767,903	25,000,000	24,998,360		385			4.370	4.370	MON	42,486	424,861	07/21/2005	05/17/2010
2254W0-LG-8	HEMT 2005-HF1, A3A			3	1FE	9,070,137	100.0100	9,070,902	9,070,137	9,070,137					4.550	4.550	MON	5,732	56,118	11/01/2005	02/25/2036
45172H-AJ-8	IKON 2003-1, A4				1FE	6,134,467	98.7500	6,058,287	6,135,000	6,134,892		162			3.270	3.270	MON	8,916	200,615	04/16/2003	10/15/2006
452106-AG-2	ILLINOIS POWER SPECIAL PURPOSE TRUST				1FE	9,669,510	101.6800	10,320,926	10,150,000	9,999,132		60,335			5.650	6.360	MJSD	9,558	573,475	01/26/2001	12/25/2010
45256#-AA-0	IMPACT C.I.L. PARENT, LLC			23	2FE	6,000,863	102.4400	5,970,427	5,828,259	5,970,394		(14,087)			11.660	11.190	MJSD	16,989	722,118	07/01/2004	08/22/2013
46625Y-UA-9	JPMCC 2005-LDP4, A4			2	1FE	20,098,974	98.0700	19,614,044	20,000,000	20,096,943		(2,031)			4.920	4.850	MON	81,967	245,900	09/22/2005	10/15/2042
46625Y-UC-5	JPMCC 2005-LDP4, AM			2	1FE	10,049,771	98.0800	9,807,920	10,000,000	10,048,765		(1,006)			5.000	4.940	MON	41,658	124,975	09/22/2005	10/15/2042
501773-CU-7	LB COMMERCIAL MORTGAGE TRUST 1999-C1			2	1FE	6,581,723	105.7300	7,299,743	6,904,000	6,762,528		35,835			7.020	7.720	MON	40,388	484,661	11/29/1999	05/01/2009
542391-BL-0	LBART 2003-C, A2				1FE	12,499,878	98.6600	12,332,263	12,500,000	12,499,963		40			3.290	3.290	MON	18,278	411,250	10/17/2003	04/15/2010
542391-BZ-9	LBART 2005-A, A3				1FE	5,467,344	98.8600	5,437,450	5,500,000	5,473,902		6,558			4.080	4.380	MON	9,973	93,500	07/21/2005	06/15/2010
52108H-DM-3	LBUBS 2001-C2, F			2	2FE	4,878,338	107.4700	4,605,961	4,286,000	4,799,112		(79,227)			7.290	4.690	MON	17,358	286,412	01/24/2005	09/15/2034
55262T-FJ-7	MBNA 2000-E				1FE	9,969,722	111.9300	11,193,359	10,000,000	9,983,791		2,991			7.800	7.840	MON	34,667	780,000	05/23/2000	10/15/2012
55264T-AQ-4	MBNA CREDIT CARD MASTER NOTE TRUST				1FE	7,500,045	100.2500	7,648,906	7,630,000	7,598,856		28,390			4.950	5.350	MON	16,786	377,685	04/02/2002	06/15/2009
55262T-EF-6	MBNA MASTER CREDIT CARD TRUST				1FE	11,369,961	100.7000	11,076,687	11,000,000	11,044,294		(93,374)			6.500	5.600	MON	31,778	715,000	03/22/2002	11/17/2008
55262T-EB-5	MBNAM 1999-B, A				1FE	17,388,750	103.3200	16,531,110	16,000,000	16,832,762		(237,894)			5.900	4.160	MON	41,956	944,000	07/31/2003	08/15/2011
55262T-EU-3	MBNAM 1999-J A				1FE	16,972,796	107.3800	16,686,779	15,540,000	16,869,335		(103,460)			7.000	4.490	MON	48,347	342,825	09/30/2005	02/15/2012
55262S-AN-5	MBNAM 1999-J, C				2FE	2,009,503	109.6200	1,940,280	1,770,000	1,947,684		(42,703)			7.850	4.880	MON	6,175	138,945	07/09/2004	02/15/2012
55264T-AC-5	MBNAM CREDIT CARD MASTER TRUST 2001-A1 C				1FE	26,593,289	100.3800	25,597,066	25,500,000	25,661,732		(419,320)			5.750	4.030	MON	65,167	1,444,689	03/24/2005	10/15/2008
55264T-CP-4	MBNAS 2004-A4, A4				1FE	2,997,459	97.3700	2,921,055	3,000,000	2,998,883		840			2.700	2.730	MON	3,600	81,000	04/06/2004	09/15/2009
55264T-CS-8	MBNAS 2004-A7, A7			3	1FE	15,442,710	100.2800	15,443,199	15,400,000	15,436,479		(6,232)			4.470	4.400	MON	86,659	322,423	05/03/2005	12/15/2011
55264T-CX-7	MBNAS 2005-A2, A2			3	1FE	25,000,000	100.0500	25,013,588	25,000,000	25,000,000					4.450	4.450	MON	140,027	448,529	05/05/2005	10/15/2014
55264T-DG-3	MBNAS 2005-A7, A7				1FE	4,999,798	98.7800	4,939,088	5,000,000	4,999,806		9			4.300	4.300	MON	9,556	27,472	09/21/2005	02/15/2011
61910D-FM-9	MCFI 1998-MC3, B			2	1FE	10,973,047	103.5100	10,351,416	10,000,000	10,603,869		(225,174)			6.540	4.000	MON	54,500	654,000	04/28/2004	11/18/2031
59022H-FY-3	MLMT 2005-MKB2, A4			2	1FE	10,280,469	100.1800	10,018,061	10,000,000	10,273,547		(6,922)			5.200	4.820	MON	43,367	130,100	09/15/2005	09/12/2042
61745M-JU-8	MORGAN STANLEY CAPITAL I			23	1FE	4,649,805	104.7800	5,239,163	5,000,000	4,863,231		45,491			7.060	8.240	MON	29,437	359,814	07/17/2000	11/15/2030
61745M-KL-6	MSCI 1999 - WF1 E			23	2FE	9,313,866	104.8700	9,438,499	9,000,000	9,212,503		(76,312)			6.990	6.040	MON	52,391	636,356	04/08/2004	11/15/2008
63936W-AD-8	NAVOT 2003-A, A4				1FE	4,749,660	97.6500	4,638,191	4,750,000	4,749,898		92			2.240	2.240	MON	4,729	106,400	05/20/2003	11/15/2009
63543P-AU-0	NCSLT 2004-2, A1			3	1FE	11,270,969	100.1600	11,283,055	11,265,249	11,269,160		(1,810)			4.490	4.460	MON	7,025	281,120	05/03/2005	04/25/2023
63543P-AV-8	NCSLT 2004-2, A2-C			3	1FE	20,029,688	100.3500	20,070,482	20,000,000	20,026,962		(2,726)			4.530	4.490	MON	12,583	509,158	05/03/2005	10/27/2025
69763N-AC-5	PAMCO III 1998-1 CLASS B-2 FLTG RT NTS			4	4FE	5,000,000	75.4800	3,774,000	5,000,000	3,774,000	340,391	(3,891)			11.130	8.370	FMAN		218,145	03/13/1999	05/01/2010
74112A-AF-4	PART 2005-1, A2				1FE	7,998,072	98.8300	7,906,589	8,000,000	7,998,405		333			4.370	4.380	MON	15,538	168,973	06/14/2005	06/15/2012
69316Y-AA-7	PBG EQUIP TR A				1FE	828,110	100.0900	828,933	828,186	828,148		9			6.270	6.270	MON	1,587	57,541	06/25/1998	06/20/2012
705220-AM-3	PECO ENERGY TRANSITION 2001-A				1FE	13,000,000	106.4000	13,832,052	13,000,000	13,000,000					6.520	6.520	MS	282,533	847,600	02/15/2001	12/31/2010
705220-AG-6	PECO ENERGY TRANSITION TRUST				1FE	23,260,489	102.4800	23,570,821	23,000,000	23,173,536		(76,081)			6.130	5.770	MS	469,967	1,409,900	08/01/2003	03/01/2009
705220-AF-8	PECO ENERGY TRANSITION TRUST 1999A-A6				1FE	8,770,551	100.8300	8,854,650	8,781,826	8,780,358		998			6.050	6.070	MS	177,100	531,300	03/18/1999	03/01/2009
74408A-AK-6	PGMT 2004-D, B				1FE	7,994,744	97.7200	7,817,500	8,000,000	7,996,924		1,718			3.550	3.570	MON	12,622	284,000	09/14/2004	09/15/2011
74408A-AJ-9	PGMT 2004-DA, A				1FE	7,844,375	97.5700	7,805,463	8,000,000	7,874,605		30,230			3.350	4.300	MON	11,911	111,667	07/21/2005	09/15/2011
69347B-AG-7	PNC STUDENT LOAN TRUST I 1997-2 A-7				1FE	1,653,000	100.5800	1,662,622	1,653,000	1,653,000					6.730	6.730	JAJO	20,389	72,292	06/20/1997	01/25/2007
69348H-DH-8	PNCMA 2001-C1, C1			2	1FE	6,831,797	106.8800	6,412,554	6,000,000	6,691,922		(117,064)			6.800	4.310	MON	34,000	408,000	10/14/2004	03/12/2034
69350E-AG-5	PPL 1999-1 A7				1FE	9,632,565	101.9000	9,815,746	9,633,056	9,632,982		70			7.050	7.050	MJSD	11,319	679,130	07/29/1999	06/25/2009
76110W-JP-2	RASC 2000-KS2 AI5				1FE	7,413,507	101.1500	6,964,590	6,885,277	6,924,246		(119,439)			8.190	5.910	MON	46,963	542,203	04/05/2002	03/25/2031
76110V-KG-2	RFMS2 2002-HS2			3	1FE	4,971,646	99.6900	4,956,900	4,972,185	4,972,185		279			6.180	6.180	MON	25,607	292,647	06/14/2002	03/25/2017
76110V-MU-9	RFMS2 2003-HS2, M1				1FE	4,998,845	97.4500	4,872,341	5,000,000	4,999,543		286			3.880	3.890	MON	16,167	194,000	06/09/2003	07/25/2033

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	*	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Acquired	Maturity
80104M-BG-2	SANKATY HIGH YIELD PARTNERS II, CL B				1FE	3,000,000	99.3800	2,981,400	3,000,000	3,000,000					5.440	5.440	MN	14,056	84,789	04/14/2005	11/30/2009
80104M-BH-0	SANKATY HIGH YIELD PARTNERS II, CL C				2FE	5,000,000	99.0600	4,953,000	5,000,000	5,000,000					6.440	6.440	MN	27,732	167,287	04/14/2005	11/30/2009
80104M-BF-4	SANKATY HIGH YIELD PARTNERS II, LP CL A-				1FE	2,000,000	98.6800	1,973,600	2,000,000	2,000,000					4.940	4.940	MN	8,510	51,332	04/14/2005	11/30/2009
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST				6Z	359,920			6,516,211						7.900	8.000	MON			12/01/2003	12/15/2005
78442G-QH-2	SLMA 2005-7, A3				1FE	34,995,310	99.2100	34,722,450	35,000,000	34,995,950		640			4.410	4.420	JAJO	282,975	317,275	08/03/2005	07/25/2025
85333J-BE-6	STANDARD CREDIT CARD MSTR TR 94-2 A				1FE	17,307,836	100.6600	16,573,506	16,465,000	16,551,301		(263,988)			7.250	5.240	AO	278,533	1,193,713	03/24/2005	04/07/2008
84751P-HS-1	SURF 2005-BC4, A-2A			3	1FE	20,000,000	100.0000	19,999,696	20,000,000	20,000,000					4.480	4.480	MON	29,867		11/18/2005	09/25/2036
89578S-AC-7	TAROT 2003-B, A3				1FE	6,059,735	99.5300	6,031,421	6,059,818	6,059,752		149			2.480	2.490	MON	7,932	20,063	10/20/2003	03/12/2008
89578S-AD-5	TAROT 2003-B, A4				1FE	19,999,672	97.9200	19,583,530	20,000,000	19,999,900		107			3.200	3.200	MON	33,778	639,999	10/20/2003	12/12/2010
89578S-AN-3	TAROT 2005-A, A4				1FE	17,457,688	98.3200	17,303,898	17,600,000	17,475,493		17,805			4.220	4.490	MON	39,199	309,466	07/21/2005	06/12/2012
872377-AJ-5	TCW GLOBAL PROJECT FUND III CL. B-2				1FE	7,000,000	100.0000	7,000,000	7,000,000	7,000,000					5.790	5.790	MJSD	212,893		06/15/2005	09/01/2017
903206-AC-4	UPFCA 2004-A, A3				1FE	19,730,468	98.2100	19,642,144	20,000,000	19,807,717		77,249			3.270	4.220	MON	29,067	272,500	07/22/2005	09/15/2010
903206-AE-0	UPFCA 2005-A, A2				1FE	6,526,955	99.6400	6,503,567	6,527,015	6,526,986		32			3.850	3.850	MON	11,168	158,788	04/07/2005	02/15/2008
903206-AM-2	UPFCA 2005-B, A3				1FE	24,995,888	99.9900	24,997,620	25,000,000	24,996,104		217			4.900	4.910	MON	173,542		11/01/2005	08/15/2011
96683M-AN-3	WALT 2003-1, C				1FE	1,157,977	99.2000	1,148,853	1,158,065	1,158,052		26			3.130	3.130	MON	1,611	33,551	09/25/2003	03/15/2010
38405V-AA-0	BCARD 7, A		F	3	1FE	3,395,000	100.0000	3,395,000	3,395,000	3,395,000					4.390	4.390	MON	7,037	81,164	05/03/2005	11/16/2009
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						1,569,928,062	XXX	1,557,301,952	1,567,361,236	1,564,741,924	313,488	(1,478,617)			XXX	XXX	XXX	6,305,080	48,039,224	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds						7,496,968,925	XXX	7,512,237,266	7,491,240,550	7,438,788,685	(26,181,237)	(11,169,650)	16,743,678		XXX	XXX	XXX	58,895,483	234,695,527	XXX	XXX
5499999 - Total - Issuer Obligations						21,773,757,775	XXX	22,910,032,073	23,515,311,058	21,996,490,867	(33,574,147)	37,738,923	66,666,419	266,211	XXX	XXX	XXX	288,400,868	907,975,868	XXX	XXX
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities						1,850,603,827	XXX	1,949,466,847	1,962,085,402	1,961,895,817		(2,002,330)	2,547,258		XXX	XXX	XXX	7,098,505	94,364,161	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities						720,902,092	XXX	718,154,849	728,138,837	720,972,919		147,911			XXX	XXX	XXX	2,036,337	17,772,197	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities						982,131,416	XXX	983,040,835	982,166,538	982,149,968		10,603			XXX	XXX	XXX	1,623,851	22,623,455	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities						53,316,452	XXX	52,978,130	50,511,161	52,533,922		(322,809)			XXX	XXX	XXX	285,188	3,498,437	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities						1,569,928,062	XXX	1,557,301,952	1,567,361,236	1,564,741,924	313,488	(1,478,617)			XXX	XXX	XXX	6,305,080	48,039,224	XXX	XXX
6099999 Totals						26,950,639,624	XXX	28,170,974,686	28,805,574,232	27,278,785,418	(33,260,659)	34,093,680	69,213,677	266,211	XXX	XXX	XXX	305,749,828	1,094,273,342	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
29364G-20-2	ENTERGY CORPORATION			50,000.000	50.00	50.000	2,500,000	49.750	2,487,500	2,500,000	530								RP2LFE	12/14/2005
391164-60-5	GREAT PLAINS ENERGY INC.			150,000.000	25.00	25.220	3,783,634	24.890	3,733,500	3,813,818	52,500	225,000			(30,187)		(30,187)		RP2LFE	03/07/2005
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM.			1,800.000	100.00	100.000	180,000	94.750	170,550	147,403	2,115	8,613							RP2A	09/19/1973
665262-5*-8	NORTHERN INDIANA PUB SER.				100.00			100.000				21,432							RP2LFE	06/30/1978
682680-20-2	ONEOK INC.			85,000.000	25.00	26.360	2,240,354	32.480	2,760,800	2,493,220	31,609	132,811			(185,344)		(185,344)		RP2LFE	11/15/2005
69349H-20-6	PNM RESOURCES INC.			82,500.000	50.00	49.710	4,101,149	47.090	3,884,925	4,108,075	48,727	95,346			(6,927)		(6,927)		RP2LFE	11/30/2005
837004-4*-8	SOUTH CAROLINA ELECTRIC & GAS CO., 6.00%			16,464.000	50.00	50.000	823,200	50.000	823,202	823,200	15,229	49,690							RP1LZ	12/14/1966
844030-30-4	SOUTHERN UNION CO.			25,000.000	50.00	51.720	1,293,048	71.900	1,797,500	1,406,869	12,578	53,906			(113,821)		(113,821)		RP2LFE	02/18/2005
6199999 - Total - Preferred Stock - Public Utility							14,921,384	XXX	15,657,977	15,292,584	163,288	586,797			(336,278)		(336,278)		XXX	XXX
00371G-10-5	ABN AMRO N AMERICAN CAP FUNDING			35,000.000	1,000.00	1,011.780	35,412,470	1,058.438	37,045,313	35,412,470		2,432,118		(1)			(1)		P1LFE	05/16/2002
171232-50-7	CHUBB CORPORATION			155,000.000	25.00	26.710	4,140,549	35.180	5,452,900	4,336,200	47,469	159,688			(195,651)		(195,651)		RP1LFE	10/25/2005
17308C-85-8	CITIGROUP FUNDING INC.			85,000.000	29.50	29.500	2,507,500	32.350	2,749,750	2,507,500		35,105							RP1LFE	09/22/2005
19075Q-20-1	COBANK,ACB SER A CUMULATIVE PREF STK			300,000.000	50.00	50.000	15,000,000	54.484	16,345,200	15,000,000		1,172,100							P1L	06/07/2001
36227R-20-0	GS GLOBAL FUNDINGS			200.000	100,000.00	100,000.000	20,000,000	101,187.500	20,237,500	20,000,000	220,761	1,006,000							RP1LFE	10/24/2000
37247D-30-4	GENWORTH FINANCIAL INC.			90,000.000	25.00	25.440	2,289,660	38.060	3,425,400	2,330,050	6,375	101,250			(40,390)		(40,390)		RP1LFE	03/07/2005
524908-56-3	LEHMAN BROTHERS HOLDINGS			150,000.000	25.00	25.260	3,789,214	26.290	3,943,500	3,799,975	49,479	196,701			(10,761)		(10,761)		RP1LFE	08/11/2005
52520W-50-7	LEHMAN BROTHERS HOLDINGS			155,279.000	16.10	16.100	2,499,992	16.100	2,499,992	2,499,992	35,493								RP1LFE	12/09/2005
571834-20-9	MARSHALL & ILSLEY CORP.			180,000.000	25.00	25.920	4,666,144	26.480	4,766,400	4,707,421	51,188	146,250			(41,277)		(41,277)		RP1LFE	10/25/2005
59156R-70-2	METLIFE INC-COM EQUITY UNIT			370,000.000	25.00	26.290	9,729,133	27.550	10,193,500	9,785,698	103,195	182,485			(56,565)		(56,565)		RP2LFE	11/03/2005
69344M-20-0	PMI GROUP INC.			185,000.000	25.00	25.140	4,651,292	24.650	4,560,250	4,719,250	14,341	203,789			(67,958)		(67,958)		RP1LFE	03/09/2005
846048-20-5	SOVEREIGN CAP TRUST IV			85,000.000	50.00	43.750	3,718,750	43.750	3,718,750	4,070,090	18,077	153,125		(352,828)	1,455		(351,373)		RP3LFE	10/17/2005
89420G-30-7	TRAVELERS PPTY CASUALTY			325,000.000	25.00	22.460	7,299,930	24.760	8,047,000	7,284,124	93,438	309,375			12,740		12,740		RP2LFE	05/04/2005
91529Y-40-3	UNUMPROVIDENT CORP.			52,500.000	25.00	28.740	1,508,894	43.410	2,279,025	1,822,550	15,340	55,430			(313,656)		(313,656)		RP3LFE	09/15/2005
939322-84-8	WASHINGTON MUT CAP TR I			143,000.000	50.00	53.300	7,621,233	54.250	7,757,750	7,623,400	67,255	257,328			(4,271)		(4,271)		RP2LFE	11/14/2005
G05384-11-3	ASPEN INSURANCE		F	50,000.000	50.00	49.000	2,450,000	49.000	2,450,000	2,500,000				(50,000)			(50,000)		P3UZ	12/06/2005
G4933P-11-9	IPC HOLDINGS LTD.		F	120,000.000	26.25	26.250	3,150,000	27.125	3,255,000	3,150,000									P2LFE	11/01/2005
G54050-11-0	LAZARD LTD.		F	100,000.000	25.00	25.000	2,500,000	29.650	2,965,000	2,500,000	29,444	67,630							RP3LFE	05/04/2005
G7127P-14-2	PLATINUM UNDERWRITERS		F	40,000.000	30.15	30.150	1,206,000	31.010	1,240,400	1,206,000									P3LFE	11/30/2005
G98255-12-1	XL CAPITAL LTD.		F	50,000.000	25.00	25.000	1,250,000	25.550	1,277,500	1,250,000	5,347								RP1LFE	12/06/2005
G98255-40-2	XL CAPITAL LTD.		F	262,500.000	25.00	24.640	6,468,163	22.340	5,864,250	6,449,060	75,833	267,121			19,103		19,103		P1U	08/18/2005
349573-AA-3	FORTIS INSURANCE NV		F	2,000.000	1,000.00	1,000.000	2,000,000	1,206.250	2,412,500	2,000,000	27,986	116,250							RP1LFE	01/21/2005
6299999 - Total - Preferred Stock - Banks, Trust, Insurance							143,858,924	XXX	152,486,879	144,953,779	861,021	6,861,745		(402,829)	(697,232)		(1,100,060)		XXX	XXX
013104-20-3	ALBERTSON'S INC.			225,000.000	25.00	24.180	5,439,411	22.550	5,073,750	5,400,000	71,366	249,219			39,411		39,411		RP2LFE	12/23/2005
071813-40-6	BAXTER INTERNATIONAL			110,000.000	50.00	50.190	5,521,147	53.750	5,912,500	5,778,125	67,375	288,750			(256,978)		(256,978)		RP2LFE	03/03/2005
150870-20-2	CELANESE CORP.			40,000.000	25.00	27.800	1,112,000	27.800	1,112,000	1,128,820				(16,820)			(16,820)		P5L	12/19/2005
165167-84-2	CHESAPEAKE ENERGY CORP.			95,000.000	100.00	94.470	8,975,030	96.510	9,168,450	9,624,680		108,063		(649,650)			(649,650)		P4LFE	11/16/2005
165167-85-9	CHESAPEAKE ENERGY CORP.			22,500.000	100.00	137.130	3,085,313	137.125	3,085,313	3,133,980	28,125			(48,668)			(48,668)		P4LFE	12/05/2005
35671D-79-0	FREEPORT-MC COPP.			6,650.000	1,000.00	978.920	6,509,838	1,171.750	7,792,138	6,509,838		94,875							P4L	10/31/2005
369300-20-7	GENERAL CABLE CORP.				50.00			86.875				3,594							RP5U	11/18/2003
38144X-50-0	GOLDMAN SACHS GROUP INC.			200,000.000	1.00	25.000	5,000,000	25.500	5,100,000	5,000,000									P1LFE	10/21/2005
42307T-20-7	HEINZ (H.J.) COMPANY			150.000	100,000.00	100,000.000	15,000,000	104,281.200	15,642,180	15,000,000	204,939	933,900							RP2LFE	09/15/2004
485170-70-8	KANSAS CITY SOUTHERN			1,000.000	500.00	710.930	710,929	846.250	846,250	710,929		5,313							P4LFE	08/31/2005
485170-80-7	KANSAS CITY SOUTHERN			2,000.000	1,000.00	1,000.000	2,000,000	1,040.625	2,081,250	2,000,000									P4LFE	12/06/2005
651195-30-7	NEWELL FINANCIAL TRUST I			125,000.000	50.00	46.610	5,826,338	41.500	5,187,500	5,811,862	43,750	328,125			9,040		9,040		RP2LFE	02/03/2005
666807-30-0	NORTHROP GRUMMAN CORP.			34,100.000	100.00	118.910	4,054,948	127.170	4,336,497	4,059,780	61,001				(4,832)		(4,832)		RP2LFE	11/02/2005
675022-40-4	OCEAN SPRAY CRANBERRIES, INC PERPETUAL P.			200,000.000	100.00	83.880	16,775,000	83.875	16,775,000	20,000,000		1,250,000		(3,225,000)			(3,225,000)		P3LFE	09/22/1998
68214Q-20-0	OMNICARE CAPITAL TRST II			40,000.000	50.00	52.560	2,102,508	74.270	2,970,800	2,106,140		85,000		53,316	(2,408)		50,908		RP4LFE	06/21/2004
806605-60-6	SCHERING-PLOUGH CORP.			200,000.000	50.00	51.340	10,268,050	53.790	10,758,000	10,268,050		498,750							P2LFE	11/02/2005
842400-74-9	SOUTHERN CAL ED.			100,000.000	1.00	100.000	10,000,000	100.969	10,096,880	10,000,000	170,139								P2LFE	09/14/2005
873119-20-0	TXI CAPITAL TRUST I			17,500.000	50.00	35.990	629,877	51.700	904,750	622,125	802	48,125			3,647		3,647		RP4LFE	10/02/2003
984121-50-9	XEROX CORP.			67,500.000	100.00	118.750	8,015,619	122.400	8,262,000	8,076,864	105,469	344,922		(61,245)			(61,245)		P4LFE	10/14/2005

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/ Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
055453-74-0	BHP OPERATIONS		F	200.000	100,000.00	100,000.000	20,000,000	101,312.500	20,262,500	20,000,000	236,600	1,352,000							RP1LFE	09/21/2004
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT		F	13,555,554.750	100.00	0.860	11,657,777	86.000	11,657,777	13,555,555	545,235	1,147,907		(1,897,778)			(1,897,778)		P4U	12/17/1997
151327-20-2	CENTAUR FUNDING		F	7,500.000	1,000.00	1,043.810	7,828,555	1,293.125	9,698,438	7,842,734	94,583	681,000			(11,249)		(11,249)		RP2LFE	09/22/2004
6399999 - Total - Preferred Stock - Industrial, Misc.							150,512,339	XXX	156,723,972	156,629,481	1,629,384	7,419,541		(5,845,844)	(223,370)		(6,069,214)		XXX	XXX
02002#-12-6	ALLSTATE INSURANCE CANADA PREFERRED STK		F	70,000.000	639.90	639.900	44,793,120	639.902	44,793,120	44,793,120									P1AZ	12/17/2002
6499999 - Total - Preferred Stock - Parent, Subsidiaries, Affiliates							44,793,120	XXX	44,793,120	44,793,120									XXX	XXX
6599999 Total - Preferred Stocks							354,085,767	XXX	369,661,947	361,668,964	2,653,693	14,868,084		(6,248,673)	(1,256,880)		(7,505,552)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
00130H-10-5	AES CORP			114,600.000	1,814,118	15.830	1,814,118	1,491,170				43,885	2,432	41,452		L	12/09/2005
001204-10-6	AGL RESOURCES INC			24,500.000	852,845	34.810	852,845	699,159		25,340		20,894	632	20,263		L	11/15/2005
017361-10-6	ALLEGHENY ENERGY INC			9,700.000	307,005	31.650	307,005	211,018				95,987		95,987		L	09/22/2005
018522-30-0	ALLETE INC			7,265.990	319,704	44.000	319,704	306,415		8,616		54,003	9,252	44,751		L	08/04/2005
018522-30-0	ALLETE INC	LS		5,900.000	259,600	44.000	259,600	201,279		6,792		32,508		32,508		L	08/04/2005
018802-10-8	ALLIANT ENERGY CORP COM			36,800.000	1,031,872	28.040	1,031,872	781,640		28,219		7,254	13,422	(6,167)		L	11/15/2005
023608-10-2	AMEREN CORPORATION			12,200.000	625,128	51.240	625,128	471,957		27,623		18,367	910	17,457		L	09/22/2005
025537-10-1	AMERICAN ELECTRIC POWER CO., INC			62,032.000	2,300,767	37.090	2,300,767	2,082,591		58,663		55,710	61,218	(5,507)		L	11/01/2005
025537-10-1	AMERICAN ELECTRIC POWER CO., INC	LS		44,568.000	1,653,027	37.090	1,653,027	1,663,278		32,089		(10,251)	70,284	(80,534)		L	07/11/2005
029899-10-1	AMERICAN STATES WATER CO			700.000	21,560	30.800	21,560	18,492		585		3,275	564	2,711		L	07/28/2005
029899-10-1	AMERICAN STATES WATER CO	LS		4,600.000	141,680	30.800	141,680	102,044		4,140		22,080		22,080		L	06/23/2004
03836W-10-3	AQUA AMERICA INC			40,484.000	1,105,213	27.300	1,105,213	499,582		14,193		324,868	127	324,742		L	12/22/2005
03840P-10-2	AQUILA INC			118,000.000	424,800	3.600	424,800	427,514				(1,191)	2,558	(3,749)		L	11/15/2005
049560-10-5	ATMOS ENERGY CORP			22,599.990	591,216	26.160	591,216	543,458		27,703		(27,952)	317	(28,269)		L	07/28/2005
05379B-10-7	AVISTA CORP	LS		13,700.000	242,627	17.710	242,627	210,081		7,359		224	256	(32)		L	07/28/2005
092113-10-9	BLACK HILLS CORP			10,300.000	356,483	34.610	356,483	346,083		7,152		8,356	2,429	5,927		L	11/15/2005
125896-10-0	C M S ENERGY CORP	LS		13,100.000	190,081	14.510	190,081	166,941				23,140	2,352	20,788		L	09/22/2005
14739#-11-3	CASCADED ADVANCED TURBINE, INC SER A CON			20.000												A	10/15/1993
15189T-10-7	CENTERPOINT ENERGY	LS		18,500.000	237,725	12.850	237,725	222,746		3,490		14,979	1,755	13,224		L	09/22/2005
12541M-10-2	CH ENERGY GROUP INC			6,800.000	312,120	45.900	312,120	252,446		14,364		(14,317)	441	(14,758)		L	07/28/2005
172474-10-8	CINERGY CORP	LS		11,900.000	505,274	42.460	505,274	336,257		21,072		11,404	469	10,935		L	09/22/2005
12561W-10-5	CLECO CORP. HOLDING CO			14,000.000	291,900	20.850	291,900	279,241		12,375		11,086	3,637	7,449		L	07/28/2005
209115-10-4	CONSOLIDATED EDISON INC			9,900.000	458,667	46.330	458,667	358,718		21,090		27,211	580	26,631		L	09/22/2005
209115-10-4	CONSOLIDATED EDISON INC	LS		4,700.000	217,751	46.330	217,751	129,685		10,716		12,126		12,126		L	02/29/2000
210371-10-0	CONSTELLATION ENERGY GROUP			10,600.000	610,560	57.600	610,560	400,919	3,551	12,982		139,704	322	139,382		L	09/22/2005
233293-10-9	D P L, INC			39,000.000	1,014,390	26.010	1,014,390	696,498		28,512		27,382	41	27,341		L	11/15/2005
233293-10-9	D P L, INC	LS		1,100.000	28,611	26.010	28,611	19,883		1,056		990		990		L	05/06/2004
25746U-10-9	DOMINION RESOURCES, INC			91,100.000	7,032,920	77.200	7,032,920	5,448,066		193,496		515,196	2,588	512,608		L	11/01/2005
233331-10-7	DTE ENERGY CO			5,339.000	230,591	43.190	230,591	230,177	2,750	8,526		(160)	3,366	(3,525)		L	09/22/2005
233331-10-7	DTE ENERGY CO	LS		5,261.000	227,223	43.190	227,223	168,555	2,709	10,838		316		316		L	03/17/2000
264399-10-6	DUKE ENERGY CORP	LS		231,700.000	6,360,165	27.450	6,360,165	5,768,534		171,796		93,772	447,678	(353,906)		L	11/01/2005
266233-10-5	DUQUESNE LIGHT HOLDINGS INC	LS		24,600.000	401,472	16.320	401,472	367,062	6,150	12,675		(33,208)	1,409	(34,617)		L	11/15/2005
26816Q-10-1	DYNEGY INC			380.000	1,839	4.840	1,839	1,449				390		390		L	03/30/2005
26816Q-10-1	DYNEGY INC	LS		16,720.000	80,925	4.840	80,925	63,763				17,161		17,161		L	03/30/2005
281020-10-7	EDISON INT'L			185,200.000	8,076,572	43.610	8,076,572	7,122,493	50,004	78,850		569,736	460	569,276		L	12/09/2005
283677-85-4	EL PASO ELECTRIC			4,000.000	84,160	21.040	84,160	55,916				7,395		7,395		L	07/28/2005
283677-85-4	EL PASO ELECTRIC	LS		9,700.000	204,088	21.040	204,088	138,973				20,370		20,370		L	10/18/2001
29265N-10-8	ENERGEN CORP			19,800.000	719,136	36.320	719,136	243,670		7,800		132,185		132,185		L	07/28/2005
29266M-10-9	ENERGY EAST CORPORATION	LS		46,700.000	1,064,760	22.800	1,064,760	988,589		40,227		(138,314)	3,257	(141,571)		L	11/15/2005
29364G-10-3	ENTERGY CORP NEW COM			93,400.000	6,411,910	68.650	6,411,910	4,901,005		139,050		(1,883)		(1,883)		L	12/09/2005
294549-10-0	EQUITABLE RESOURCES, INC			38,400.000	1,408,896	36.690	1,408,896	840,464		25,597		199,515	280	199,236		L	11/15/2005
30161N-10-1	EXELON CORP			272,900.000	14,501,906	53.140	14,501,906	6,659,111		435,160		2,455,050		2,455,050		L	11/01/2005
337932-10-7	FIRSTENERGY CORP			102,300.000	5,011,677	48.990	5,011,677	4,614,523		93,654		156,822	48,952	107,870		L	11/01/2005
302571-40-1	FPL GROUP INC			77,000.000	4,771,690	61.970	4,771,690	4,687,144	42,778	226,697		470,427		470,427		L	10/31/2005
302571-10-4	FPL GROUP INC COM			78,808.010	3,275,260	41.560	3,275,260	2,839,219		64,758		83,337	143,157	(59,820)		L	11/01/2005
302571-10-4	FPL GROUP INC COM	LS		53,292.000	2,214,816	41.560	2,214,816	2,223,342		37,837		(8,527)	117,083	(125,609)		L	07/11/2005
391164-10-0	GREAT PLAINS ENERGY INC	LS		23,700.000	662,652	27.960	662,652	635,757		30,212		(37,208)	5,527	(42,735)		L	11/15/2005
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC	LS		25,600.000	663,040	25.900	663,040	555,260		24,087		(53,061)	1,493	(54,554)		L	11/15/2005
451107-10-6	IDACORP INC	LS		13,300.000	389,690	29.300	389,690	376,847		8,088		467	567	(100)		L	11/15/2005
49337W-10-0	KEYSPAN CORP			10,400.000	371,176	35.690	371,176	363,828		16,972		(29,973)	5,920	(35,893)		L	09/22/2005
505597-10-4	LACLEDE GROUP INC			53.000	1,548	29.210	1,548	1,430	18	73		(103)		(103)		L	07/24/2003
505597-10-4	LACLEDE GROUP INC	LS		5,547.000	162,028	29.210	162,028	123,431	1,914	7,421		(11,020)		(11,020)		L	07/28/2005
552690-10-9	M D U RESOURCES GROUP, INC			37,850.000	1,239,209	32.740	1,239,209	955,001	7,192	21,020		178,607		178,607		L	11/15/2005
636180-10-1	NATIONAL FUEL GAS CO			26,532.000	827,533	31.190	827,533	722,532	7,694	18,818		68,492		68,492		L	11/15/2005
646025-10-6	NEW JERSEY RESOURCES CORP			1,253.000	52,488	41.890	52,488	44,915	451	1,398		(2,997)		(2,997)		L	07/28/2005
646025-10-6	NEW JERSEY RESOURCES CORP	LS		9,397.000	393,640	41.890	393,640	223,347	3,383	12,780		(13,626)		(13,626)		L	07/24/2003
654086-10-7	NICOR, INC			2,600.000	102,206	39.310	102,206	95,313	1,209	2,418		6,893		6,893		L	03/30/2005
65473P-10-5	NISOURCE INC	LS		16,300.000	340,018	20.860	340,018	286,416		13,892		(23,536)	7,047	(30,583)		L	09/22/2005
664397-10-6	NORTHEAST UTILITIES			50,173.000	987,906	19.690	987,906	905,766		21,704		60,844	2,441	58,403		L	12/14/2005
667655-10-4	NORTHWEST NATURAL GAS CO	LS		9,300.000	317,874	34.180	317,874	233,876		11,984		2,681		2,681		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
67019E-10-7	NSTAR			31,800.000	912,660	28.700	912,660	741,821		25,294		53,525		53,525		L	11/15/2005
67019E-10-7	NSTAR	LS		2,000.000	57,400	28.700	57,400	42,391		2,175		3,120		3,120		L	09/08/2000
670837-10-3	OGE ENERGY CORP			28,555.000	764,988	26.790	764,988	655,795		26,640		11,012		11,012		L	11/15/2005
682680-10-3	ONEOK INC			5,501.000	146,492	26.630	146,492	125,315		5,097		(4,160)	4,580	(8,740)		L	11/15/2005
682680-10-3	ONEOK INC	LS		26,399.000	703,005	26.630	703,005	629,523		22,389		(27,482)		(27,482)		L	11/15/2005
69331C-10-8	P G & E CORP			167,600.000	6,221,312	37.120	6,221,312	3,355,485	55,308	156,990		636,881	572	636,309		L	11/01/2005
711030-10-6	PEOPLES ENERGY CORP			100.000	3,507	35.070	3,507	4,033	55			(526)		(526)		L	09/22/2005
711030-10-6	PEOPLES ENERGY CORP	LS		2,200.000	77,154	35.070	77,154	87,167	1,199	2,398		(10,013)	4,406	(14,418)		L	03/30/2005
713291-10-2	PEPCO HOLDINGS INC			58,200.000	1,301,934	22.370	1,301,934	1,141,421		49,025		64,730	4,870	59,860		L	11/15/2005
713291-10-2	PEPCO HOLDINGS INC	LS		1,700.000	38,029	22.370	38,029	35,379		1,275		2,650		2,650		L	03/30/2005
720186-10-5	PIEDMONT NATURAL GAS CO., INC	LS		20,400.010	492,864	24.160	492,864	305,692	4,692	17,990		17,848	44	17,804		L	07/28/2005
723484-10-1	PINNACLE WEST CAPITAL CORP	LS		5,900.000	243,965	41.350	243,965	193,909		10,503		(15,894)	781	(16,675)		L	09/22/2005
69349H-10-7	PNM RESOURCES INC			21,779.000	533,368	24.490	533,368	456,084		9,501		(9,541)	2,478	(12,019)		L	11/15/2005
69351T-10-6	PPL CORPORATION			62,700.000	1,843,380	29.400	1,843,380	1,640,494	15,675	19,617		69,154	1,185	67,969		L	12/05/2005
743263-10-5	PROGRESS ENERGY INC			15,000.000	658,800	43.920	658,800	537,247		34,338		(17,684)		(17,684)		L	09/22/2005
744573-10-6	PUBLIC SVC ENTERPRISE GR			14,300.000	929,071	64.970	929,071	504,752		31,080		183,679		183,679		L	09/22/2005
745310-10-2	PUGET ENERGY, INC	LS		36,400.000	743,288	20.420	743,288	807,602		21,050		(86,504)	11,091	(97,594)		L	11/23/2005
748356-10-2	QUESTAR CORP			28,600.000	2,165,020	75.700	2,165,020	1,190,479		21,088		551,901	836	551,066		L	12/13/2005
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY			35,900.000	1,413,742	39.380	1,413,742	1,107,952	14,001	44,673		234	45	189		L	11/15/2005
816851-10-9	SEMPRA ENERGY			15,300.000	686,052	44.840	686,052	372,604	4,437	15,139		110,084	819	109,265		L	09/22/2005
826428-10-4	SIERRA PACIFIC RESOURCES			61,200.000	798,048	13.040	798,048	624,995				59,338	891	58,447		L	11/17/2005
838518-10-8	SOUTH JERSEY INDUSTRIES INC			9,000.000	262,260	29.140	262,260	268,494		2,025		(6,234)	233	(6,467)		L	12/05/2005
842587-10-7	SOUTHERN CO			144,770.000	4,998,908	34.530	4,998,908	4,715,523		123,554		(118,421)	16,830	(135,251)		L	11/01/2005
842587-10-7	SOUTHERN CO	LS		18,530.000	639,841	34.530	639,841	250,719		27,332		18,715		18,715		L	02/29/2000
844030-10-6	SOUTHERN UNION CO			32,106.000	758,665	23.630	758,665	535,091				18,089	1,161	16,928		L	08/18/2005
844895-10-2	SOUTHWEST GAS CORP			6,700.000	176,880	26.400	176,880	127,713		5,412		6,494		6,494		L	07/28/2005
872375-10-0	TECO ENERGY, INC			12,400.000	213,032	17.180	213,032	193,237		6,954		19,795	129	19,666		L	09/22/2005
873168-10-8	TXU CORP			176,917.000	8,879,464	50.190	8,879,464	7,830,974	72,978	83,194		381,069	18,658	362,411		L	12/08/2005
873168-10-8	TXU CORP	LS		101,883.000	5,113,508	50.190	5,113,508	5,036,690	42,027			76,818		76,818		L	11/17/2005
902681-10-5	U G I CORP			23,900.000	492,340	20.600	492,340	238,352	4,033	15,150		(2,239)	814	(3,054)		L	07/28/2005
902748-10-2	UIL HOLDINGS CORPORATION			800.000	36,792	45.990	36,792	35,515	576	2,088		(4,482)	76	(4,558)		L	07/28/2005
902748-10-2	UIL HOLDINGS CORPORATION	LS		4,500.010	206,955	45.990	206,955	149,958	3,240	12,960		(23,895)		(23,895)		L	07/24/2003
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO			10,200.000	318,240	31.200	318,240	184,333		7,638		69,945		69,945		L	07/28/2005
92240G-10-1	VECTREN CORPORATION			24,000.000	651,840	27.160	651,840	595,921		19,309		7,253		7,253		L	11/15/2005
95709T-10-0	WESTERN ENERGY INC			27,400.000	589,100	21.500	589,100	455,834	6,302	16,026		(24,971)	521	(25,493)		L	11/15/2005
92924F-10-6	WGL HOLDINGS INC			15,400.000	462,924	30.060	462,924	432,802		11,770		(6,281)		(6,281)		L	11/15/2005
976657-10-6	WISCONSIN ENRGY			37,000.000	1,445,220	39.060	1,445,220	904,809		27,148		177,672		177,672		L	11/15/2005
92931B-10-6	WPS RESOURCES			9,038.000	499,892	55.310	499,892	398,553		18,395		43,525		43,525		L	11/15/2005
92931B-10-6	WPS RESOURCES	LS		2,962.000	163,828	55.310	163,828	160,494		1,674		3,334		3,334		L	11/15/2005
98389B-10-0	XCEL ENERGY INC			24,100.000	444,886	18.460	444,886	325,519	5,182	18,783		9,569	684	8,885		L	09/22/2005
D85916-10-0	E.ON AG		D	35,322.000	3,641,027	103.081	3,641,027	2,394,947		55,914		633,444		633,444	(299,015)	U	08/26/2005
J86914-10-8	TOKYO ELECTRIC POW JPY500		D	84,500.000	2,051,153	24.274	2,051,153	1,822,703		43,981		283,739		283,739	(295,147)	U	11/10/2004
J87000-10-5	TOKYO GAS CO LTD		D	254,000.000	1,127,760	4.440	1,127,760	1,022,437		15,479		242,202		242,202	(136,878)	U	03/08/2005
E41222-11-3	ENDESA SA EUR1.2		D	128,000.000	3,354,880	26.210	3,354,880	2,663,218		89,044		811,653		811,653	(385,231)	U	02/11/2005
E93171-11-9	UNION FENOSA SA EUR3		D	25,100.000	930,532	37.073	930,532	772,708		9,696		243,970		243,970	(86,145)	U	05/04/2005
G4890M-10-9	INTL POWER ORD GBP0.50		D	432,000.000	1,776,384	4.112	1,776,384	1,289,255		20,833		616,977		616,977	(185,290)	U	04/28/2005
6699999 - Total - Common Stock - Public Utility				13,291.000	144,476,130	XXX	144,476,130	113,170,807	359,507	3,262,573		10,657,857	1,036,924	9,620,932	(1,387,706)	XXX	XXX
001055-10-2	AFLAC INC			616,968	616,968	46.420	616,968	313,849		5,650		84,881		84,881		L	09/22/2005
001055-10-2	AFLAC INC	LS		16,709.000	775,632	46.420	775,632	305,712		7,352		109,945		109,945		L	02/29/2000
023139-10-8	AMBAC FINANCIAL GROUP			19,100.000	1,471,846	77.060	1,471,846	1,269,748		5,400		75,938	888	75,050		L	11/01/2005
025816-10-9	AMERICAN EXPRESS CO			74,100.000	3,813,186	51.460	3,813,186	1,928,623		33,660		(89,663)		(89,663)		L	09/22/2005
025932-10-4	AMERICAN FINANCIAL GROUP INC			14,700.000	563,157	38.310	563,157	341,614		7,375		102,900		102,900		L	07/24/2003
026874-10-7	AMERICAN INT'L. GRO			749,386.000	51,130,607	68.230	51,130,607	40,171,958		359,439		3,405,930	368,962	3,036,969		L	12/09/2005
03060R-10-1	AMERICREDIT CORP	LS		44,100.000	1,130,283	25.630	1,130,283	237,689				50,499	299	50,200		L	07/28/2005
03076C-10-6	AMERIPRISE FINANCIA			14,820.000	607,620	41.000	607,620	277,666		1,630		329,954		329,954		L	09/29/2005
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A			4,772.000	270,429	56.670	270,429	185,311		1,909		41,535	344	41,192		L	11/15/2005
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A	LS		7,528.000	426,612	56.670	426,612	291,591		3,011		85,593		85,593		L	07/24/2003
032165-10-2	AMSOUTH BANCORP			42,773.000	1,121,080	26.210	1,121,080	1,033,493	11,121	6,650		41,902	708	41,194		L	11/18/2005
032165-10-2	AMSOUTH BANCORP	LS		123,377.000	3,233,711	26.210	3,233,711	2,967,257	32,078	14,200		105,000	6,034	98,966		L	11/18/2005
032839-10-2	ANCHOR BANCORP WISCONSIN	LS		7,600.000	230,584	30.340	230,584	151,722		4,340		8,440		8,440		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
037389-10-3	AON CORP			33,543.000	1,205,871	35.950	1,205,871	858,510		13,349		294,354	764	293,590		L	11/01/2005
037389-10-3	AON CORP	LS		28,407.000	1,021,232	35.950	1,021,232	917,961		4,261		102,721	550	102,171		L	09/22/2005
045487-10-5	ASSOCIATED BANC-CORP			43,085.000	1,402,417	32.550	1,402,417	1,017,098		39,261		1,001	5,926	(4,925)		L	11/15/2005
046265-10-4	ASTORIA FINANCIAL CORP			28,350.000	833,490	29.400	833,490	392,430		22,890		78,057		78,057		L	07/24/2003
060505-10-4	BANK OF AMERICA COR			1,346,849.990	62,157,128	46.150	62,157,128	39,826,657		2,314,990		3,061,936	4,386	3,057,550		L	12/09/2005
062540-10-9	BANK OF HAWAII CORP			16,400.000	845,256	51.540	845,256	294,671		21,017		16,003		16,003		L	11/15/2005
064057-10-2	BANK OF NEW YORK CO., INC			260,000.000	8,281,000	31.850	8,281,000	7,351,940		128,893		553,633	19,824	533,809		L	11/01/2005
065908-50-1	BANKATLANTIC BANCORP CL A			16,200.000	226,800	14.000	226,800	288,182	616	2,264		(87,832)	6,777	(94,609)		L	07/28/2005
06652B-10-3	BANKUNITED FINANCIAL CORP	LS		7,600.000	201,932	26.570	201,932	134,833		150		(37,421)	2,376	(39,797)		L	07/28/2005
054937-10-7	BB&T CORPORATION			124,700.000	5,226,177	41.910	5,226,177	4,740,783		106,129		130,809	13,712	117,097		L	11/01/2005
073902-10-8	BEAR STEARNS COS., INC			161,784.000	18,690,906	115.530	18,690,906	17,136,719		16,859		1,160,061		1,160,061		L	12/09/2005
084423-10-2	BERKLEY W R CORP COM			35,375.000	1,684,558	47.620	1,684,558	777,802	1,769	6,673		555,502		555,502		L	11/15/2005
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC	LS		10,600.000	322,452	30.420	322,452	255,760		2,058		23,158	56	23,102		L	12/06/2005
11373M-10-7	BROOKLINE BANCORP INC	LS		16,900.000	239,473	14.170	239,473	258,173		12,113		(33,932)	2,240	(36,172)		L	07/28/2005
115236-10-1	BROWN & BROWN			4,280.000	130,711	30.540	130,711	86,786		635		36,679		36,679		L	07/28/2005
115236-10-1	BROWN & BROWN	LS		30,720.000	938,189	30.540	938,189	597,254		5,227		260,297		260,297		L	01/10/2005
14040H-10-5	CAPITAL ONE FINANCIAL CORP			38,800.000	3,352,320	86.400	3,352,320	3,197,465		1,368		152,279	7,968	144,311		L	11/30/2005
14040H-10-5	CAPITAL ONE FINANCIAL CORP	DB		17,200.000	1,486,080	86.400	1,486,080	724,921		1,619		48,465	2,872	45,593		L	09/22/2005
14754D-10-0	CASH AMERICA INTERNATIONAL INC			800.000	18,552	23.190	18,552	4,424		80		(5,232)		(5,232)		L	03/29/2001
14754D-10-0	CASH AMERICA INTERNATIONAL INC	LS		9,000.000	208,710	23.190	208,710	85,611		885		(54,089)	2,179	(56,268)		L	07/28/2005
149150-10-4	CATHAY GENERAL BANCORP			673.000	24,188	35.940	24,188	24,517				(330)	1,870	(2,200)		L	10/31/2005
149150-10-4	CATHAY GENERAL BANCORP	LS		15,127.000	543,664	35.940	543,664	590,540				(46,875)	2,576	(49,452)		L	10/31/2005
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP	LS		9,000.000	323,280	35.920	323,280	319,602		3,420		3,678		3,678		L	07/28/2005
808513-10-5	CHARLES SCHWAB	LS		62,100.000	911,007	14.670	911,007	499,284		5,527		168,291		168,291		L	04/08/2003
170228-10-0	CHITTENDEN CORP	LS		12,212.000	339,616	27.810	339,616	241,449		8,631		(11,013)	303	(11,316)		L	07/28/2005
171232-10-1	CHUBB CORP			36,300.000	3,544,695	97.650	3,544,695	2,791,382	15,609	28,734		503,240		503,240		L	11/01/2005
172062-10-1	CINCINNATI FINL CORP			10,438.000	466,370	44.680	466,370	312,882	3,184	11,319		27,374		27,374		L	09/22/2005
125581-10-8	CIT GROUP INC			12,000.000	621,360	51.780	621,360	480,747		7,268		74,627		74,627		L	03/30/2005
172967-10-1	CITIGROUP INC			1,481,312.990	71,888,120	48.530	71,888,120	36,067,675		2,613,095		551,090		551,090		L	09/22/2005
178566-10-5	CITY NATIONAL CORP			13,000.000	941,720	72.440	941,720	505,431		18,648		22,996		22,996		L	07/27/2005
195493-30-9	COLONIAL BANCGROUP INC			48,800.000	1,162,416	23.820	1,162,416	885,939		26,047		128,033	48	127,985		L	11/15/2005
200340-10-7	COMERICA INC			10,000.000	567,600	56.760	567,600	407,982	5,500	21,700		(42,600)		(42,600)		L	07/23/2003
200519-10-6	COMMERCE BANCORP INC			58,000.000	1,995,780	34.410	1,995,780	1,193,027		19,644		117,633	5,601	112,032		L	12/01/2005
203607-10-6	COMMUNITY BANK SYSTEMS INC			5,100.000	115,005	22.550	115,005	126,208	969	3,615		(25,619)	2,650	(28,269)		L	07/28/2005
203607-10-6	COMMUNITY BANK SYSTEMS INC	LS		3,700.000	83,435	22.550	83,435	93,640	703	2,701		(21,090)		(21,090)		L	09/02/2004
20449H-10-9	COMPASS BANKSHARES			7,400.000	357,346	48.290	357,346	237,094	2,590	18,424		(1,124)		(1,124)		L	09/22/2005
222372-10-4	COUNTRYWIDE FINANCIAL GROUP			162,800.000	5,566,132	34.190	5,566,132	4,676,012		52,384		(68,523)	153,184	(221,707)		L	11/30/2005
222372-10-4	COUNTRYWIDE FINANCIAL GROUP	LS		1,400.000	47,866	34.190	47,866	46,200		210		1,666	3,192	(1,526)		L	09/22/2005
229899-10-9	CULLEN FROST BANKERS, INC			14,500.010	778,360	53.680	778,360	359,084		16,407		71,840		71,840		L	11/15/2005
247131-10-5	DELPHI FINANCIAL GROUP			2,900.000	133,429	46.010	133,429	60,161		990		(929)		(929)		L	07/28/2005
247131-10-5	DELPHI FINANCIAL GROUP	LS		8,170.000	375,902	46.010	375,902	185,794		2,941		(1,144)		(1,144)		L	07/24/2003
253922-10-8	DIME COMMUNITY BANCSHARES			8,625.000	126,011	14.610	126,011	110,164		4,725		(25,619)	2,352	(27,971)		L	07/28/2005
253922-10-8	DIME COMMUNITY BANCSHARES	LS		2,700.000	39,447	14.610	39,447	31,067		1,512		(8,910)		(8,910)		L	08/29/2001
261018-10-5	DOWNEY FINANCIAL CORP			9,652.000	660,100	68.390	660,100	280,049		3,801		103,651		103,651		L	07/28/2005
269246-10-4	E*TRADE FINANCIAL C			22,100.000	461,006	20.860	461,006	229,569				130,007		130,007		L	09/22/2005
27579R-10-4	EAST WEST BANCORP INC			18,600.000	678,714	36.490	678,714	254,673		3,660		(97,424)	94	(97,518)		L	07/28/2005
278265-10-3	EATON VANCE CORP			41,299.990	1,129,968	27.360	1,129,968	434,163		12,900		58,113	16	58,097		L	11/15/2005
281760-10-8	EDWARDS (AG), INC			24,400.000	1,143,384	46.860	1,143,384	1,008,598	4,880	13,792		91,562	5,886	85,676		L	11/15/2005
30303#-10-7	FACILITY INSURANCE HOLDING CORP			179,716.000	99,563	0.554	99,563			35,405		8,447		8,447		A	11/19/1997
313586-10-9	FANNIE MAE			288,999.990	14,106,090	48.810	14,106,090	13,597,487		221,208		(2,234,796)	249,662	(2,484,458)		L	11/01/2005
313400-30-1	FEDERAL HOME LOAN M			274,100.000	17,912,435	65.350	17,912,435	16,627,853		281,972		(849,486)	225,337	(1,074,823)		L	12/09/2005
314211-10-3	FEDERATED INVESTORS			2,750.000	101,860	37.040	101,860	77,616		1,238		24,244		24,244		L	03/30/2005
314211-10-3	FEDERATED INVESTORS	LS		2,350.000	87,044	37.040	87,044	66,326		1,058		20,718		20,718		L	03/30/2005
31604Q-10-7	FIDELITY BANKSHARES INC NEW			1,826.000	59,710	32.700	59,710	61,371				(1,661)	442	(2,103)		L	12/27/2005
31604Q-10-7	FIDELITY BANKSHARES INC NEW	LS		5,074.000	165,920	32.700	165,920	171,764				(5,844)		(5,844)		L	12/27/2005
316326-10-7	FIDELITY NAT FINL CORP			58,145.000	2,139,155	36.790	2,139,155	1,097,932		543,494		(343,931)	14,061	(357,992)		L	12/14/2005
316773-10-0	FIFTH THIRD BANCORP			133,250.000	5,026,190	37.720	5,026,190	5,304,570	50,635	84,499		(181,131)	583,597	(764,727)		L	11/01/2005
317492-10-6	FINANCIAL FEDERAL CORP			5,300.000	235,585	44.450	235,585	154,060		2,090		27,933		27,933		L	07/28/2005
318522-30-7	FIRST AMERICAN CORP			30,050.000	1,361,265	45.300	1,361,265	947,599	5,409	14,510		246,282	3,304	242,977		L	11/09/2005
318672-10-2	FIRST BANCORP	LS		29,500.000	366,095	12.410	366,095	263,455		8,865		(556,228)	8,101	(564,329)		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
337907-10-9	FIRST FED FINANCIAL	LS		5,100.000	278,052	54.520	278,052	157,179				12,372		12,372		L	07/28/2005
320517-10-5	FIRST HORIZON NATIONAL	LS		7,500.000	288,300	38.440	288,300	237,634	3,375	9,030		(14,635)	8,022	(22,657)		L	09/22/2005
320867-10-4	FIRST MIDWEST BANCORP			18,187.000	637,636	35.060	637,636	446,203	5,001	17,385		(19,511)	3,480	(22,991)		L	07/28/2005
336158-10-0	FIRST REPUBLIC BANK	LS		6,000.000	222,060	37.010	222,060	104,702		2,650		9,450		9,450		L	07/28/2005
337915-10-2	FIRSTMERIT CORP			26,500.000	686,615	25.910	686,615	597,162		27,026		(63,491)	683	(64,174)		L	11/15/2005
337930-10-1	FLAGSTAR BANCORP INC			89.000	1,282	14.400	1,282	1,274		36		7	381	(374)		L	07/28/2005
337930-10-1	FLAGSTAR BANCORP INC	LS		17,211.000	247,838	14.400	247,838	217,017		15,234		(127,095)	11,996	(139,091)		L	07/28/2005
352451-10-8	FRANKLIN BANK CORP			527.000	9,481	17.990	9,481	8,831				649		649		L	10/25/2005
352451-10-8	FRANKLIN BANK CORP	LS		6,473.000	116,449	17.990	116,449	108,473				7,976		7,976		L	10/25/2005
354613-10-1	FRANKLIN RESOURCES			109,700.000	10,312,897	94.010	10,312,897	9,514,936	13,164	21,360		420,312	9,170	411,142		L	12/08/2005
357288-10-9	FREMONT GENERAL CORP			22,800.000	529,644	23.230	529,644	183,281	2,280	6,686		(42,138)	2,153	(44,291)		L	07/28/2005
363576-10-9	GALLAGHER (ARTHUR J & CO)			29,900.000	923,312	30.880	923,312	602,137	8,372	28,305		(24,007)	11,833	(35,840)		L	11/15/2005
37247D-10-6	GENWORTH FINL INC			105,600.000	3,651,648	34.580	3,651,648	3,376,641		3,930		275,007	198	274,809		L	12/09/2005
37637Q-10-5	GLACIER BANCORP INC			1,652.000	49,643	30.050	49,643	52,252				(2,609)	2,127	(4,737)		L	12/13/2005
37637Q-10-5	GLACIER BANCORP INC	LS		8,148.000	244,847	30.050	244,847	268,209				(23,362)		(23,362)		L	12/13/2005
379907-10-8	GOLD BANC CORP INC			11,200.000	204,064	18.220	204,064	161,090		1,992		40,469	300	40,169		L	07/28/2005
381317-10-6	GOLDEN WEST FINANCIAL CORP			15,300.000	1,009,800	66.000	1,009,800	220,533		3,978		70,074		70,074		L	02/29/2000
38141G-10-4	GOLDMAN SACHS			140,400.000	17,930,484	127.710	17,930,484	14,858,313		66,425		2,189,355	7,674	2,181,682		L	12/08/2005
391648-10-2	GREATER BAY BANCORP			16,100.000	412,482	25.620	412,482	395,052	2,415	7,583		(29,949)	6,014	(35,963)		L	11/15/2005
413833-10-4	HARRIS AND HARRIS GROUP INC	LS		12,000.000	166,800	13.900	166,800	154,032				12,768	311	12,457		L	12/09/2005
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP			70,100.000	6,020,889	85.890	6,020,889	3,445,577	21,030	89,146		1,156,307		1,156,307		L	11/01/2005
416515-50-0	HARTFORD FINL SVCS GRP			105,000.000	8,098,650	77.130	8,098,650	7,063,286	64,313	275,625		1,800,900		1,800,900		L	02/21/2005
404132-10-2	HCC INSURANCE HOLDINGS INC			33,450.000	992,796	29.680	992,796	700,237	2,509	7,564		210,881	1,071	209,810		L	11/15/2005
431294-10-7	HILB ROGAL & HOBBS CO			7,600.000	292,676	38.510	292,676	164,122		3,376		18,740	952	17,788		L	07/28/2005
440327-10-4	HORACE MANN EDUCATORS			13,500.000	255,960	18.960	255,960	221,983		5,250		(1,338)	384	(1,722)		L	11/15/2005
444165-10-4	HUDSON UNITED BANCORP			12,803.000	533,629	41.680	533,629	282,549		18,652		30,415	2,154	28,261		L	07/28/2005
444165-10-4	HUDSON UNITED BANCORP	LS		2,583.000	107,659	41.680	107,659	77,210		3,823		5,941		5,941		L	07/24/2003
446150-10-4	HUNTINGTON BANCSHARES, INC			13,747.000	326,491	23.750	326,491	229,293	2,956	11,327		2,213	16,218	(14,005)		L	09/22/2005
453414-10-4	INDEPENDENCE COMMUNITY BANK			23,700.000	941,601	39.730	941,601	672,134		24,239		(53,840)	6,811	(60,651)		L	11/15/2005
456607-10-0	INDVMAC BANCORP INC	LS		20,000.000	780,400	39.020	780,400	616,016		27,852		83,319	1,293	82,027		L	11/15/2005
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP	LS		5,800.000	215,818	37.210	215,818	182,452		1,032		33,366		33,366		L	07/28/2005
46145F-10-5	INVESTMENT TECHNOLOGY GROUP			14,300.000	506,792	35.440	506,792	215,949				222,997	4,256	218,741		L	07/28/2005
461915-10-0	INVESTORS FINANCIAL SERVICES CORP			756.000	27,843	36.830	27,843	26,038		16		810	347	463		L	11/15/2005
461915-10-0	INVESTORS FINANCIAL SERVICES CORP	LS		20,144.000	741,904	36.830	741,904	486,169		1,496		(230,696)	18,874	(249,570)		L	11/15/2005
464119-10-6	IRWIN FINANCIAL			8,000.000	171,360	21.420	171,360	148,180		3,160		(50,968)	3,503	(54,471)		L	07/28/2005
47102X-10-5	JANUS CAPITAL FUNDING			12,928.000	240,849	18.630	240,849	173,732		517		27,166	2,711	24,455		L	03/30/2005
47102X-10-5	JANUS CAPITAL FUNDING	LS		372.000	6,930	18.630	6,930	5,203		15		1,728		1,728		L	03/30/2005
472319-10-2	JEFFERIES GROUP INC NEW			11,088.000	498,738	44.980	498,738	274,296		5,253		48,000	121	47,879		L	11/15/2005
472319-10-2	JEFFERIES GROUP INC NEW	LS		4,512.000	202,950	44.980	202,950	76,575		2,301		21,206		21,206		L	08/20/2003
475070-10-8	JEFFERSON-PILOT CORP			8,050.010	458,286	56.930	458,286	177,074		13,142		40,009		40,009		L	02/29/2000
46625H-10-0	JPMORGAN CHASE & CO COM			1,223,762.010	48,571,114	39.690	48,571,114	38,311,536		1,432,012		(1,333,708)	493,753	(1,827,460)		L	12/09/2005
493267-10-8	KEYCORP NEW COM			38,700.000	1,274,391	32.930	1,274,391	974,863		39,033		(12,834)	13,643	(26,477)		L	11/01/2005
493267-10-8	KEYCORP NEW COM	LS		113,100.000	3,724,383	32.930	3,724,383	3,757,313		64,155		(37,843)	4,913	(42,755)		L	10/28/2005
505447-10-2	LABRANCHE & CO INC	LS		19,200.000	194,112	10.110	194,112	154,431				39,315	19,706	19,610		L	11/15/2005
514936-10-3	LANDAMERICA FINANCIAL GROUP			3,900.000	243,360	62.400	243,360	137,154		2,544		32,501		32,501		L	07/28/2005
524901-10-5	LEGG MASON, INC			141,133.000	16,892,209	119.690	16,892,209	13,965,866	24,954	18,067		1,889,914	1,448	1,888,467		L	12/27/2005
524901-10-5	LEGG MASON, INC	LS		2,017.000	241,415	119.690	241,415	157,608	363	968		83,806	6,141	77,665		L	02/25/2005
524908-10-0	LEHMAN BROS			78,400.000	10,048,528	128.170	10,048,528	5,534,828		63,220		3,161,225		3,161,225		L	11/01/2005
527288-10-4	LEUCADIA NATIONAL CORP			4,604.000	218,506	47.460	218,506	121,824		1,151		5,249		5,249		L	11/10/2003
527288-10-4	LEUCADIA NATIONAL CORP	LS		21,346.000	1,013,081	47.460	1,013,081	516,249		5,337		24,334		24,334		L	09/30/2003
534187-10-9	LINCOLN NATIONAL CORP			50,200.000	2,662,106	53.030	2,662,106	2,067,623		29,419		300,284		300,284		L	11/01/2005
55261F-10-4	M&T BANK CORP	LS		4,800.000	523,440	109.050	523,440	424,795		8,400		5,808		5,808		L	07/24/2003
55261R-10-8	MAF BANCORP			9,900.000	409,662	41.380	409,662	313,005	2,277	8,709		(30,031)	3,766	(33,797)		L	07/28/2005
571748-10-2	MARSH & MCLENNAN			237,000.000	7,527,120	31.760	7,527,120	8,166,715		51,935		119,345	46,096	73,249		L	12/09/2005
571834-10-0	MARSHALL & ILSLEY CORP			4,588.000	197,468	43.040	197,468	151,280		4,129		(5,152)	74	(5,226)		L	09/22/2005
571834-10-0	MARSHALL & ILSLEY CORP	LS		7,812.000	336,228	43.040	336,228	215,127		7,265		(9,062)		(9,062)		L	09/23/2003
55262C-10-0	MBIA INC			23,250.000	1,398,720	60.160	1,398,720	1,136,390	6,510	12,922		7,710		7,710		L	11/01/2005
55262L-10-0	MBNA CORP COM			266,700.000	7,240,905	27.150	7,240,905	5,102,334		111,594		2,138,571		2,138,571		L	11/01/2005
58551A-10-8	MELLON BANK CORP			107,500.000	3,681,875	34.250	3,681,875	3,370,936		35,842		225,094	6,418	218,677		L	11/01/2005
587405-10-1	MERCANTILE BANK			25,959.000	1,465,126	56.440	1,465,126	1,055,144		34,780		92,915	532	92,383		L	11/15/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
589400-10-0	MERCURY GENERAL CORP			10,500.000	611,310	58.220	611,310	623,575		9,030		(12,265)	369	(12,635)		L	09/01/2005
589400-10-0	MERCURY GENERAL CORP	LS		800.000	46,576	58.220	46,576	46,800		688		(224)	739	(963)		L	09/01/2005
590188-10-8	MERRILL LYNCH & CO., INC			350,800.000	23,759,684	67.730	23,759,684	17,912,885		134,248		3,344,877		3,344,877		L	12/08/2005
59156R-10-8	METLIFE INC			183,800.000	9,006,200	49.000	9,006,200	7,613,989		95,576		654,131	3,536	650,595		L	11/01/2005
552848-10-3	MGIC INVESTMENT CORP	LS		5,600.000	368,592	65.820	368,592	225,395		2,940		(17,304)		(17,304)		L	03/17/2000
615369-10-5	MOODY'S CORP			12,410.000	762,222	61.420	762,222	311,326		2,443		223,318		223,318		L	09/23/2003
615369-10-5	MOODY'S CORP	LS		2,690.000	165,220	61.420	165,220	73,249		581		48,407		48,407		L	09/23/2003
617446-44-8	MORGAN STANLEY			283,000.000	16,057,420	56.740	16,057,420	11,662,407		294,543		424,607		424,607		L	04/29/2005
63080P-10-5	NARA BANCORP INC			7,000.000	124,460	17.780	124,460	134,894	193	754		(19,152)	4,157	(23,309)		L	07/28/2005
635405-10-3	NATIONAL CITY CORP			211,235.000	7,091,159	33.570	7,091,159	6,920,866		90,450		(341,726)	38,390	(380,116)		L	12/09/2005
635405-10-3	NATIONAL CITY CORP	LS		78,165.000	2,623,999	33.570	2,623,999	2,749,054		28,921		(130,301)	5,246	(135,548)		L	07/11/2005
649445-10-3	NEW YORK COMMUNITY BANCORP INC	LS		74,888.000	1,237,150	16.520	1,237,150	1,245,317		70,045		(207,047)	17,515	(224,562)		L	11/15/2005
659424-10-5	NORTH FORK BANCORPORATION			29,978.000	820,198	27.360	820,198	761,379		19,297		30,802	69,438	(38,636)		L	11/01/2005
659424-10-5	NORTH FORK BANCORPORATION	LS		87,922.000	2,405,546	27.360	2,405,546	2,250,159		43,359		(25,876)	157,095	(182,971)		L	07/11/2005
665859-10-4	NORTHERN TRUST CO			11,100.000	575,202	51.820	575,202	479,570	2,553	9,324		35,964		35,964		L	09/23/2003
670928-10-0	NUVEEN MUNI VALUE FUND			1,214,600.000	11,818,058	9.730	11,818,058	9,604,020		568,433		655,884		655,884		L	01/11/2000
670928-10-0	NUVEEN MUNI VALUE FUND	LS		78,800.000	766,724	9.730	766,724	622,886		36,878		42,552		42,552		L	12/20/1999
677240-10-3	OHIO CAS CORP			20,400.000	577,728	28.320	577,728	279,804		3,384		92,738	0	92,737		L	11/15/2005
680223-10-4	OLD REPUBLIC INTL CORP			57,850.000	1,519,141	26.260	1,519,141	1,118,707		92,045		52,023	573	51,450		L	11/15/2005
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS			2,598.000	251,201	96.690	251,201	100,009				77,836		77,836		L	07/28/2005
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS	LS		2,202.000	212,911	96.690	212,911	70,310				67,271		67,271		L	06/04/2001
724078-10-0	PIPER JAFFRAY COS INC			991.000	40,036	40.400	40,036	35,999				1,433	7,482	(6,049)		L	07/28/2005
724078-10-0	PIPER JAFFRAY COS INC	LS		4,309.000	174,084	40.400	174,084	188,756				(32,533)		(32,533)		L	01/07/2004
729136-11-9	PLIANT CORPORATION WARRANTS			400.000	4	0.010	4									A	09/29/2000
693475-10-5	PNC FINANCIAL SERVICES GROUP			65,800.000	4,068,414	61.830	4,068,414	3,382,841		135,150		306,972	18,334	288,638		L	11/01/2005
740884-10-1	PRESIDENTIAL LIFE			9,200.000	175,168	19.040	175,168	125,414	920	3,590		19,258	462	18,796		L	07/28/2005
74251V-10-2	PRINCIPAL FINANCIAL GROU	LS		59,100.000	2,803,113	47.430	2,803,113	2,351,657		38,415		270,924	262	270,662		L	11/01/2005
742962-10-3	PRIVATEBANCORP INC	LS		5,600.000	199,192	35.570	199,192	159,044		990		17,718		17,718		L	07/28/2005
74267C-10-6	PROASSURANCE CORP			3,381.000	164,452	48.640	164,452	115,036				31,448		31,448		L	07/28/2005
74267C-10-6	PROASSURANCE CORP	LS		5,119.000	248,988	48.640	248,988	171,417				48,784		48,784		L	05/25/2004
743315-10-3	PROGRESSIVE CORP	LS		11,799.990	1,378,004	116.780	1,378,004	267,653	354	1,053		374,967		374,967		L	09/22/2005
743606-10-5	PROSPERITY BANCSHARES INC			6,700.000	192,558	28.740	192,558	203,007	670			(10,449)	992	(11,442)		L	09/27/2005
743674-10-3	PROTECTIVE LIFE CORP			22,000.000	962,940	43.770	962,940	594,376		15,435		23,809	304	23,505		L	11/15/2005
743859-10-0	PROVIDENT BANKSHARES CORP			8,190.000	276,576	33.770	276,576	172,462		8,793		(20,917)		(20,917)		L	07/28/2005
743859-10-0	PROVIDENT BANKSHARES CORP	LS		300.000	10,131	33.770	10,131	6,165		327		(780)		(780)		L	09/29/1999
744320-10-2	PRUDENTIAL FINANCIA			82,600.000	6,045,494	73.190	6,045,494	3,231,523		64,428		1,505,798		1,505,798		L	06/14/2004
749607-10-7	R L I CORP			7,500.000	374,025	49.870	374,025	190,450	1,275	4,412		61,140		61,140		L	07/28/2005
750236-10-1	RADIAN GROUP INC			218,600.000	12,807,774	58.590	12,807,774	11,587,893		5,586		737,275		737,275		L	12/08/2005
754730-10-9	RAYMOND JAMES FINANCIAL INC			17,950.000	676,177	37.670	676,177	276,490	2,154	5,760		120,085		120,085		L	07/24/2003
7591EP-10-0	REGIONS FINANCIAL CORP			24,232.000	827,765	34.160	827,765	676,241		26,394		1,685	1,219	466		L	11/01/2005
7591EP-10-0	REGIONS FINANCIAL CORP	LS		55,211.000	1,886,008	34.160	1,886,008	1,595,616		27,963		176,188		176,188		L	10/13/2005
760282-10-3	REPUBLIC BANCORP INC			1,965.000	23,384	11.900	23,384	24,785	216	535		(3,292)	253	(3,545)		L	12/05/2005
760282-10-3	REPUBLIC BANCORP INC	LS		21,509.000	255,957	11.900	255,957	208,722	2,366	8,623		(41,501)	1,471	(42,972)		L	11/02/2005
761557-10-7	REWARDS NETWORKS INC	LS		7,100.000	45,440	6.400	45,440	51,456				(2,546)	1,369	(3,915)		L	07/28/2005
784117-10-3	S E I CORP			20,300.000	751,100	37.000	751,100	622,396	2,233	4,263		(100,079)		(100,079)		L	06/23/2004
786429-10-0	SAFECO CORP			7,500.000	423,750	56.500	423,750	210,784		7,050		31,950		31,950		L	02/29/2000
78402P-10-4	SCPIE HOLDINGS INC			2,600.000	54,080	20.800	54,080	25,859				31,596	3,558	28,038		L	07/28/2005
78402P-10-4	SCPIE HOLDINGS INC	LS		1,100.000	22,880	20.800	22,880	4,510				11,990		11,990		L	07/24/2003
816300-10-7	SELECTIVE INSURANCE GROUP			11,700.000	621,270	53.100	621,270	282,784		9,129		102,410		102,410		L	07/28/2005
82515#-10-2	SHOREBANK CORPORATION			218.000	1,250,162	5,734.690	1,250,162	627,508		2,180		(4,428)		(4,428)		A	07/23/1993
78442P-10-6	SLM CORPORATION	LS		24,900.000	1,371,741	55.090	1,371,741	302,744		21,165		42,330		42,330		L	02/29/2000
837841-10-5	SOUTH FINANCIAL GROUP INC			16,900.000	465,426	27.540	465,426	338,500		10,528		(80,121)	1,992	(82,113)		L	07/28/2005
845905-10-8	SOVEREIGN BANCORP, INC			159,600.000	3,450,552	21.620	3,450,552	4,403,498		3,552		(202,670)	1,744	(202,414)		L	11/16/2005
792860-10-8	ST. PAUL TRAVELERS COMPANIES			217,300.000	9,706,791	44.670	9,706,791	8,483,614		174,589		1,414,658	35,237	1,379,421		L	11/03/2005
852891-10-0	STANCORP FINANCIAL GROUP INC			17,600.000	879,120	49.950	879,120	452,432		11,000		146,639	4,345	142,295		L	11/15/2005
857477-10-3	STATE STREET CORP			19,800.000	1,097,712	55.440	1,097,712	764,983	3,762	13,688		126,450		126,450		L	09/22/2005
858907-10-8	STERLING BANCSHARES			11,950.000	184,508	15.440	184,508	142,860		2,832		13,566		13,566		L	07/28/2005
859319-10-5	STERLING FINL CORP/WA			9,810.000	245,054	24.980	245,054	202,252	540	491		(11,617)		(11,617)		L	07/28/2005
860372-10-1	STEWART INFORMATION SERVICES CORP	LS		4,600.000	223,882	48.670	223,882	109,141		3,450		31,956		31,956		L	07/28/2005
867914-10-3	SUNTRUST BANKS, INC			119,600.000	8,702,096	72.760	8,702,096	8,526,487		152,130		(141,658)	76,969	(218,627)		L	11/01/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
869099-10-1	SUSQUEHANNA BANCSHARES INC			13,600.000	322,048	23.680	322,048	278,266		12,418		(16,140)	1,710	(17,850)		L	07/28/2005
78486Q-10-1	SVB FINANCIAL GROUP	LS		11,250.000	526,950	46.840	526,950	356,117				18,477	267	18,210		L	11/15/2005
78503N-10-7	SWS GROUP INC			4,983.000	104,344	20.940	104,344	66,902	498	1,963		(2,215)	2,275	(4,490)		L	07/28/2005
87161C-10-5	SYNOVUS FINANCIAL CORP			18,600.000	502,386	27.010	502,386	460,175	3,395	12,905		(27,762)	494	(28,256)		L	09/22/2005
74144T-10-8	T. ROWE PRICE GROUP			7,800.000	561,834	72.030	561,834	285,194	2,184	6,716		76,359		76,359		L	09/22/2005
872275-10-2	TCF FINANCIAL			8,644.000	234,598	27.140	234,598	205,670		6,667		(16,351)	16,893	(33,244)		L	07/28/2005
872275-10-2	TCF FINANCIAL	LS		27,412.000	743,962	27.140	743,962	654,894		23,300		(121,637)		(121,637)		L	01/10/2005
882673-10-6	TEXAS REGIONAL BANCSHARES INC			13,000.000	367,900	28.300	367,900	388,072	1,560	2,916		(20,172)	1,417	(21,589)		L	11/15/2005
20364@-10-6	THE COMMUNITY DEVELOPMENT TRUST, INC			300,000.000	2,281,500	7.605	2,281,500	3,000,000		180,000		(112,200)		(112,200)		A	05/26/1999
410867-10-5	THE HANOVER INSURANCE GROUP			16,900.000	705,913	41.770	705,913	360,198		4,225		138,424		138,424		L	11/15/2005
69344M-10-1	THE PMI GROUP INC			29,006.000	1,191,276	41.070	1,191,276	657,508	1,523	5,049		(7,180)	9,816	(16,996)		L	11/15/2005
891027-10-4	TORCHMARK CORP			6,200.000	344,720	55.600	344,720	126,032		2,728		(9,548)		(9,548)		L	02/19/1997
898349-10-5	TRUSTCO BANK CORP NY	LS		19,382.000	240,724	12.420	240,724	176,574	3,101	11,359		(23,864)	2,506	(26,370)		L	07/28/2005
902973-30-4	U.S. BANCORP			490,100.000	14,649,089	29.890	14,649,089	13,078,687	161,733	244,200		21,807	58,287	(36,480)		L	11/01/2005
90262T-30-8	UCBH HOLDINGS INC			22,700.000	405,876	17.880	405,876	191,010	568	2,108		(107,696)	3,400	(111,096)		L	07/28/2005
902737-10-5	UICI COMPANY			13,719.000	487,162	35.510	487,162	188,628		10,089		23,808		23,808		L	07/28/2005
902737-10-5	UICI COMPANY	LS		881.000	31,284	35.510	31,284	15,804		661		1,418		1,418		L	05/06/2004
904214-10-3	UMPQUA HOLDINGS CORP			14,300.000	407,979	28.530	407,979	313,484	1,716	2,656		50,313	255	50,058		L	08/04/2005
909907-10-7	UNITED BANKSHARES			13,400.000	472,216	35.240	472,216	327,289	3,618	13,624		(38,937)		(38,937)		L	07/28/2005
910331-10-7	UNITED FIRE & CASUALTY CO			5,200.000	210,236	40.430	210,236	228,586	624			(18,350)	2,052	(20,401)		L	10/06/2005
913275-10-3	UNITRIN, INC			13,535.000	609,752	45.050	609,752	396,296		23,094		(5,414)		(5,414)		L	07/24/2003
913275-10-3	UNITRIN, INC	LS		900.000	40,545	45.050	40,545	27,957		1,530		(360)		(360)		L	11/20/2000
91529Y-10-6	UNUMPROVIDENT CORP			17,235.000	392,096	22.750	392,096	244,600		5,103		82,342		82,342		L	09/22/2005
91529Y-10-6	UNUMPROVIDENT CORP	LS		565.000	12,854	22.750	12,854	8,373		170		2,718		2,718		L	09/10/2003
929903-10-2	WACHOVIA CORP			485,600.000	25,668,816	52.860	25,668,816	21,882,091		720,500		1,001,945	246,696	755,249		L	11/01/2005
930059-10-0	WADDELL & REED FINANCIAL			26,465.000	554,971	20.970	554,971	519,646		9,826		(27,153)	11,642	(38,796)		L	11/09/2005
938824-10-9	WASHINGTON FEDERAL			27,452.000	631,121	22.990	631,121	462,708	5,490	19,053		(19,104)	8,550	(27,655)		L	11/15/2005
939322-10-3	WASHINGTON MUTUAL INC CO			193,399.000	8,412,857	43.500	8,412,857	6,618,069		210,865		589,260	30,350	558,910		L	11/01/2005
939322-10-3	WASHINGTON MUTUAL INC CO	LS		61,503.000	2,675,381	43.500	2,675,381	2,530,338		59,658		140,411	4,632	135,780		L	07/11/2005
947890-10-9	WEBSTER FINANCIAL CORP			17,100.000	801,990	46.900	801,990	550,639		15,033		(54,257)	789	(55,045)		L	11/15/2005
949746-10-1	WELLS FARGO & CO			483,000.000	30,346,890	62.830	30,346,890	24,424,888		864,388		841,433	31,634	809,799		L	11/01/2005
957090-10-3	WESTAMERICA BANCORPORATION	LS		10,340.000	548,744	53.070	548,744	427,702		11,585		(41,404)	4,836	(46,241)		L	11/15/2005
966612-10-3	WHITNEY HOLDING CORP			13,000.000	358,280	27.560	358,280	248,965	3,250	12,137		(32,137)	1,547	(33,683)		L	07/28/2005
966612-10-3	WHITNEY HOLDING CORP	LS		3,800.000	104,728	27.560	104,728	59,956	950	3,673		(9,247)		(9,247)		L	01/03/1997
971807-10-2	WILMINGTON TRUST CORPORATION			21,422.000	833,530	38.910	833,530	644,663		22,707		54,738	654	54,084		L	11/15/2005
97650W-10-8	WINTRUST FINANCIAL CORP			4,400.000	241,560	54.900	241,560	191,264		780		5,752	781	4,971		L	07/28/2005
97650W-10-8	WINTRUST FINANCIAL CORP	LS		2,600.000	142,740	54.900	142,740	82,697		624		(5,356)		(5,356)		L	10/16/2002
981419-10-4	WORLD ACCEPTANCE CORP			5,600.000	159,600	28.500	159,600	102,025				5,778		5,778		L	07/28/2005
989390-10-9	ZENITH NATIONAL INS CORP			11,200.000	516,544	46.120	516,544	306,568		7,454		103,127	22	103,105		L	11/16/2005
989701-10-7	ZIONS BANCORP			5,400.000	408,024	75.560	408,024	299,817		7,668		40,329		40,329		L	09/22/2005
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID		D	720,800.000	1,675,860	2.325	1,675,860	1,726,668	47,555	37,078		(7,209)		(7,209)	(43,599)	U	11/16/2005
Q56993-16-7	MACQUARIE BANK NPV		D	19,239.000	961,788	49.992	961,788	975,687				4,418		4,418	(18,318)	U	12/12/2005
Q78063-11-4	QBE INS GROUP NPV		D	194,908.000	2,802,387	14.378	2,802,387	2,574,767		37,477		316,315		316,315	(88,695)	U	11/15/2005
A07933-12-9	BANK AUSTRIA CREDITANSTALT AG		D			68.950				2,497						U	11/06/2003
B3357R-21-8	DEXIA NPV		D			22.582			6,824							U	11/06/2003
B53789-10-1	KBC GROUP NV		D	11,647.000	1,080,515	92.772	1,080,515	371,496	2,751	46,965		226,681		226,681	(39,922)	U	06/12/2002
G0070K-10-3	ACE LIMITED		F	241,650.000	12,913,776	53.440	12,913,776	10,803,631	55,580	43,167		1,864,272	3,465	1,860,807		U	12/08/2005
G3223R-10-8	EVEREST RE GROUP LTD		F	19,500.000	1,956,825	100.350	1,956,825	1,369,041		7,392		201,051	561	200,490		U	11/15/2005
G98255-10-5	XL CAPITAL LTD		F	68,680.000	4,627,658	67.380	4,627,658	5,501,624		64,150		(234,032)	48,867	(282,899)		U	12/09/2005
G98255-10-5	XL CAPITAL LTD	LS	F	16,720.000	1,126,594	67.380	1,126,594	1,114,248				12,346		12,346		U	12/09/2005
X75653-10-9	SAMPO PLC		D	42,500.000	737,928	17.363	737,928	574,776		11,142		247,920		247,920	(84,768)	U	01/12/2005
F14868-10-7	ASS GEN DE FRANCE NPV		D	33,400.000	3,297,515	98.728	3,297,515	1,785,555		130,765		1,168,085		1,168,085	(376,672)	U	09/27/2004
F07875-19-2	BNP PARIBAS S.A		D	75,024.000	6,048,585	80.622	6,048,585	5,235,956	1,509	30,675		1,036,552		1,036,552	(223,924)	U	11/14/2005
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3		D	86,711.000	2,721,685	31.388	2,721,685	2,072,036		39,159		473,332		473,332	(337,389)	U	04/01/2005
F43638-14-1	SOC GENERALE EUR1.25		D	24,981.000	3,061,546	122.555	3,061,546	626,336	7,470	102,836		892,026		892,026	(365,426)	U	06/28/1996
D03080-11-2	ALLIANZ		D						97							U	06/12/2002
D55535-10-4	MUNCHENER RUCK		D	27,000.000	3,642,759	134.917	3,642,759	3,284,728		62,224		781,412		781,412	(423,381)	U	08/26/2005
X1898P-10-1	EFG EUROBANK ERGAS EUR3.30		D	69,225.000	2,181,834	31.518	2,181,834	2,249,099	29,919	15,900		36,338		36,338	(121,723)	U	12/05/2005
X56533-11-4	NATL BK OF GREECE EUR4.80(REGD)		D	47,805.000	2,029,992	42.464	2,029,992	2,029,845				19,214		19,214	(19,068)	U	12/22/2005
G02072-11-7	ALLIED IRISH BANK PLC		D			21.340				179						U	02/22/2002

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
G03815-11-8	ANGLO IRISH BANK EUR0.16		D	213,942.000	3,235,231	15.122	3,235,231	2,648,422	22,724	10,414		931,361		931,361	(345,061)	U	11/14/2005
G27230-10-4	DEPFA BANK PLC EUR3		D	108,840.000	1,603,540	14.733	1,603,540	1,604,916		23,971		14,613		14,613	(243,177)	U	11/01/2004
J0021H-10-7	AEON CREDIT SERV JPY50		D	26,800.000	2,533,994	94.552	2,533,994	1,668,167		17,173		899,408		899,408	(322,812)	U	06/09/2005
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP		D	488.000	6,615,268	13,555.876	6,615,268	4,197,504		24,586		2,055,099		2,055,099	(530,301)	U	12/12/2005
J59009-15-9	NOMURA HOLDINGS INC		D	298,300.000	5,711,848	19.148	5,711,848	4,859,513				889,771		889,771	(37,436)	U	12/27/2005
J61933-12-3	ORIX CORP		D	24,300.000	6,186,683	254.596	6,186,683	3,630,117				3,027,962		3,027,962	(471,396)	U	08/17/2005
J69155-10-9	SANYO SHINPAN FIN JPY50		D	20,800.000	1,490,882	71.677	1,490,882	1,392,176		7,949		181,023		181,023	(161,727)	U	05/24/2005
J77067-10-6	SUMITOMO MITSUI NPV		D	956.000	10,124,545	10,590.528	10,124,545	5,541,909		14,197		3,760,770		3,760,770	(866,638)	U	11/16/2005
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56		D	69,892.020	1,821,106	26.056	1,821,106	932,698		48,052		194,642		194,642	(152,060)	U	09/19/2005
N4578E-41-3	ING GROUP		D	365,393.010	12,629,144	34.561	12,628,347	8,865,879		401,812		2,912,683		2,912,683	(1,168,701)	U	12/01/2005
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49		D	176,544.000	3,140,365	17.788	3,140,365	2,372,632		102,252		444,559		444,559	(439,792)	U	10/06/2004
W58204-10-3	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)		D	95,500.000	989,953	10.366	989,953	693,515		3,803		202,061		202,061	(179,523)	U	02/09/2004
H3698D-41-9	CREDIT SUISSE GRP CHF0.5		D	199,970.000	10,165,875	50.837	10,165,875	7,759,680	46,003	169,435		2,652,755		2,652,755	(998,508)	U	12/09/2005
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)		D	16,608.000	1,212,251	72.992	1,212,251	1,102,131		13,132		129,944		129,944	(19,823)	U	10/20/2005
H8920M-85-5	UBS AG		D	59,960.000	5,691,403	94.920	5,691,403	3,976,290	29,064	108,446		988,314		988,314	(424,851)	U	12/02/2005
G0683Q-10-9	AVIVA ORD GBP0.25		D	288,276.000	3,489,004	12.103	3,489,004	2,446,471		132,368		380,414		380,414	(343,498)	U	09/21/2005
G08036-12-4	BARCLAYS ORD GBP0.25		D	352,100.000	3,693,177	10.489	3,693,177	3,410,676		70,470		247,100		247,100	(240,225)	U	08/19/2005
G6083W-10-9	FRIENDS PROVIDENT ORD GBP0.10		D	715,530.000	2,327,619	3.253	2,327,619	2,310,930		35,468		119,868		119,868	(103,179)	U	08/26/2005
G4364D-10-6	HBOS ORD GBP0.25		D	225,640.000	3,492,907	15.480	3,492,907	3,374,865		143,002		1,050,430		1,050,430	(391,558)	U	05/04/2005
G4634U-16-9	HSBC HLDGS ORD USD0.50(UK REG)		D			16.600				3,083						U	12/02/2003
G5542W-10-6	LLOYDS		D	241,900.000	2,028,573	8.386	2,028,573	1,988,888		23,114		171,069		171,069	(131,384)	U	10/21/2005
G72899-10-0	PRUDENTIAL CORP		D	93,054.000	878,616	9.442	878,616	887,261				282		282	(8,928)	U	12/30/2005
G8566X-13-3	ROYAL & SUN ALLIANCE		D	733,400.000	1,583,411	2.159	1,583,411	1,235,660				397,523		397,523	(49,772)	U	10/20/2005
G76891-11-1	ROYAL BANK OF SCOTLAND GRP		D	151,587.000	4,567,165	30.129	4,567,165	4,039,667		165,631		(29,419)		(29,419)	(519,436)	U	09/19/2005
6799999 - Total - Common Stock - Banks, Trust, Insurance					865,980,437	XXX	865,979,640	662,332,995	751,519	16,840,490		62,362,552	3,376,112	58,986,440	(10,292,671)	XXX	XXX
885535-10-4	3 COM CORP			122,400.000	440,640	3.600	440,640	535,983				(51,085)	11,812	(62,896)		L	11/15/2005
88579Y-10-1	3M COMPANY			180,800.000	14,012,000	77.500	14,012,000	10,886,723		164,976		254,303	22,533	231,769		L	11/30/2005
350865-10-1	4 KIDS ENTERTAINMENT INC	LS		3,700.000	58,053	15.690	58,053	52,711				(17,553)	2,092	(19,646)		L	07/28/2005
65440K-10-6	99 CENTS ONLY STORES			15,166.000	158,636	10.460	158,636	213,073				(48,523)	35,633	(84,156)		L	07/28/2005
000361-10-5	A A R CORP	LS		10,450.000	250,278	23.950	250,278	96,987				106,687		106,687		L	07/28/2005
000886-30-9	A D C TELECOM, INC	LS		7,000.000	156,380	22.340	156,380	108,650				24,406		24,406		L	09/22/2005
001963-10-7	A S V INC	LS		5,200.000	129,896	24.980	129,896	121,116				8,780	908	7,872		L	09/01/2005
002535-20-1	AARONS RENTS	LS		14,125.000	297,755	21.080	297,755	251,595	198	733		(48,614)	6,289	(54,903)		L	07/28/2005
002824-10-0	ABBOTT LABS			92,799.990	3,659,104	39.430	3,659,104	912,905		99,635		(661,111)	5,382	(666,493)		L	09/22/2005
000957-10-0	ABM INDUSTRIES			16,200.000	316,710	19.550	316,710	199,300		6,647		(2,778)	14	(2,791)		L	07/28/2005
004239-10-9	ACADIA REALTY TRUST			19,100.000	382,955	20.050	382,955	312,959	3,534	9,522		61,896	109	61,787		L	08/04/2005
004934-10-5	ACTEL CORP	LS		6,900.000	87,837	12.730	87,837	135,404				(23,185)	9,513	(32,698)		L	07/28/2005
04930-20-2	ACTIVISION			85,866.000	1,179,799	13.740	1,179,799	661,377				134,285	6,367	127,918		L	11/15/2005
00508Y-10-2	ACUITY BRANDS INC	LS		12,000.000	381,600	31.800	381,600	186,854		7,065		1,623	730	893		L	07/28/2005
005125-10-9	ACXIOM CORP			39,800.000	915,400	23.000	915,400	913,510		715		(8,566)		(8,566)		L	12/30/2005
005125-10-9	ACXIOM CORP	LS		66,264.000	1,524,072	23.000	1,524,072	1,120,555		6,263		78,130	17,111	61,019		L	12/30/2005
00651F-10-8	ADAPTEC INC	LS		29,500.000	171,690	5.820	171,690	228,510				(34,359)	14,859	(49,219)		L	07/28/2005
00686U-10-4	ADESA INC			28,300.000	691,086	24.420	691,086	491,234		7,853		86,977	1,095	85,882		L	11/15/2005
007094-10-5	ADMINISTAFF INC	LS		7,800.000	327,990	42.050	327,990	79,973		2,156		229,849	2,929	226,920		L	07/28/2005
00724F-10-1	ADOBE SYSTEMS			34,700.000	1,282,512	36.960	1,282,512	532,495		283		177,950	24,972	152,978		L	12/06/2005
00738A-10-6	ADTRAN INC	LS		21,300.000	633,462	29.740	633,462	390,869		6,704		217,763	11,293	206,470		L	11/15/2005
00751Y-10-6	ADVANCED AUTO PARTS INC			36,900.000	1,603,674	43.460	1,603,674	1,334,367				263,238	1,379	261,859		L	12/14/2005
007973-10-0	ADVANCED ENERGY INDUSTRIES			10,200.000	120,666	11.830	120,666	88,803				154,477	126,933	27,545		L	07/28/2005
00763M-10-8	ADVANCED MEDICAL OPTICS			2,700.000	112,860	41.800	112,860	100,429				6,059	3,321	2,738		L	11/15/2005
00763M-10-8	ADVANCED MEDICAL OPTICS	LS		18,200.000	760,760	41.800	760,760	484,204				23,161		23,161		L	11/15/2005
007903-10-7	ADVANCED MICRO DEVICES, INC			415,557.000	12,716,044	30.600	12,716,044	10,492,680				2,043,530		2,043,530		L	12/08/2005
007903-10-7	ADVANCED MICRO DEVICES, INC	LS		10,543.000	322,616	30.600	322,616	275,175				47,440		47,440		L	11/15/2005
007974-10-8	ADVENT SOFTWARE	LS		5,000.000	144,550	28.910	144,550	66,292				42,150		42,150		L	07/24/2003
007585-10-2	ADVO INC	LS		10,649.990	300,117	28.180	300,117	184,379		4,587		(78,071)	1,129	(79,200)		L	07/28/2005
007768-10-4	AEROFLEX INC	LS		19,600.000	210,700	10.750	210,700	168,285				(18,242)	7,032	(25,274)		L	07/28/2005
007865-10-8	AEROPOSTALE INC	LS		18,800.000	494,440	26.300	494,440	484,891				2,123	6,286	(4,162)		L	12/14/2005
00817Y-10-8	AETNA INC. (NEW)			193,900.000	18,286,709	94.310	18,286,709	16,307,339		4,500		1,114,579		1,114,579		L	12/08/2005
008190-10-0	AFFILIATED COMPUTER SERV	LS		7,500.000	443,850	59.180	443,850	330,394				(6,832)		(6,832)		L	09/22/2005
001084-10-2	AGCO CORP	LS		28,600.000	473,902	16.570	473,902	431,439				(106,998)	10,053	(117,051)		L	11/15/2005
00846U-10-1	AGILENT TECHNOLOGIE			23,621.000	786,343	33.290	786,343	300,567				197,514	2,496	195,018		L	09/22/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
00847J-10-5	AGILYSYS INC			10,500.000	191,310	18.220	191,310	104,024		1,233		10,893		10,893		L	07/28/2005
009158-10-6	AIR PRODUCTS & CHEMICALS, INC			67,100.000	3,971,649	59.190	3,971,649	3,576,953	21,472	33,652		24,726	70,845	(46,119)		L	11/01/2005
009363-10-2	AIRGAS INC			9,718.000	319,722	32.900	319,722	161,147		2,031		62,647	2,348	60,299		L	11/15/2005
009363-10-2	AIRGAS INC	LS		11,382.000	374,468	32.900	374,468	122,234		2,561		72,731		72,731		L	07/24/2003
00949P-10-8	AIRTRAN HOLDINGS INC	LS		27,600.000	442,428	16.030	442,428	378,352				147,332	13,098	134,234		L	11/15/2005
011659-10-9	ALASKA AIR GROUP, INC	LS		8,600.000	307,192	35.720	307,192	186,824				18,369		18,369		L	11/15/2005
012348-10-8	ALBANY INTERNATIONAL CORP	LS		6,800.000	245,888	36.160	245,888	100,272	612	2,196		6,986	88	6,898		L	07/28/2005
012653-10-1	ALBEMARLE CORP			12,100.000	464,035	38.350	464,035	294,739	1,936	7,006		(1,166)		(1,166)		L	03/30/2005
013068-10-1	ALBERTO CULVER CO			194,600.000	8,902,950	45.750	8,902,950	8,942,637		1,553		(39,687)	5,162	(44,849)		L	12/15/2005
013104-10-4	ALBERTSON'S, INC			63,083.000	1,346,822	21.350	1,346,822	1,391,395		24,041		(10,378)	228,113	(238,490)		L	11/01/2005
013817-10-1	ALCOA INC			319,560.000	9,449,389	29.570	9,449,389	7,265,976		115,686		293,105	156,227	136,877		L	12/09/2005
014477-10-3	ALERIS INTERNATIONAL INC	LS		8,900.000	286,936	32.240	286,936	142,290				135,190		135,190		L	07/28/2005
014482-10-3	ALEXANDER & BALDWIN, INC			13,900.000	753,936	54.240	753,936	431,362		11,228		153,616	2,020	151,596		L	11/15/2005
015271-10-9	ALEXANDRIA REAL ESTATE			45,600.000	3,670,800	80.500	3,670,800	2,529,716	24,220	54,252		195,897		195,897		L	12/30/2005
01741R-10-2	ALLEGHENY TECHNOLOG			5,000.000	180,400	36.080	180,400	115,466		1,100		64,934		64,934		L	03/30/2005
018490-10-2	ALLERGAN INC			7,800.000	842,088	107.960	842,088	330,803		3,090		208,799	125	208,674		L	09/22/2005
018581-10-8	ALLIANCE DATA SYSTEMS CORP	LS		21,900.000	779,640	35.600	779,640	881,928				(220,145)	11,901	(232,046)		L	11/15/2005
018772-10-3	ALLIANCE ONE INTERNATIONAL INC	LS		12,800.000	49,920	3.900	49,920	62,368		2,304		(31,495)	4,601	(36,096)		L	06/23/2004
018804-10-4	ALLIANT TECHSYSTEMS, INC	LS		11,700.000	891,189	76.170	891,189	396,696				116,820	1,098	115,722		L	11/15/2005
019589-30-8	ALLIED WASTE INDUSTRIES INC	LS		13,000.000	113,620	8.740	113,620	80,073				(7,020)		(7,020)		L	07/23/2002
020039-10-3	ALLTEL CORP			105,300.000	6,644,430	63.100	6,644,430	6,311,445	40,541	59,660		83,076	91,344	(8,268)		L	11/01/2005
020813-10-1	ALPHARMA INC			14,900.000	424,799	28.510	424,799	255,229		2,628		192,888	19,670	173,218		L	07/28/2005
021441-10-0	ALTERA CORP			22,300.000	413,219	18.530	413,219	483,893				(1,238)	46,093	(47,331)		L	09/22/2005
02148M-10-0	ALTIRIS INC			5,371.000	90,716	16.890	90,716	136,677				(84,854)	10,624	(95,478)		L	07/28/2005
02148M-10-0	ALTIRIS INC	LS		2,429.000	41,026	16.890	41,026	67,790				(45,034)		(45,034)		L	11/29/2004
023135-10-6	AMAZON CORP	LS		18,000.000	848,700	47.150	848,700	874,108				(25,408)	4,646	(30,055)		L	11/22/2005
00163T-10-9	AMB PROPERTY CORP			153,400.000	7,542,678	49.170	7,542,678	4,086,672	58,696	130,510		1,256,303	152	1,256,152		L	12/30/2005
002896-20-7	AMBERCROMBIE & FITCH CL A			72,821.000	4,746,473	65.180	4,746,473	4,122,195		8,090		335,907		335,907		L	12/16/2005
002896-20-7	AMBERCROMBIE & FITCH CL A	LS		163,279.000	10,642,525	65.180	10,642,525	10,417,714				224,811		224,811		L	12/15/2005
02341W-10-3	AMCOL INTL CORP	LS		8,600.000	176,472	20.520	176,472	173,082	860	3,128		5,095	1,334	3,761		L	07/28/2005
023436-10-8	AMEDISYS INC	LS		4,400.000	185,856	42.240	185,856	136,504				43,025	294	42,731		L	07/28/2005
023551-10-4	AMERADA HESS					126.820			4,470							L	12/09/2005
023551-10-4	AMERADA HESS	LS		19,700.000	2,498,354	126.820	2,498,354	2,074,923	1,440	5,760		271,014		271,014		L	12/09/2005
029066-10-7	AMERICAN CAMPUS COMMUNITIES INC	LS		10,200.000	224,400	22.000	224,400	239,387		3,170		(22,940)	11,221	(34,161)		L	03/30/2005
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC			22,440.000	515,671	22.980	515,671	410,451	1,683	3,688		(5,333)	3,238	(8,571)		L	12/19/2005
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC	LS		23,760.000	546,005	22.980	546,005	415,244	1,782	1,877		21,017		21,017		L	12/19/2005
026375-10-5	AMERICAN GREETINGS CORP., CLASS A			21,300.000	467,961	21.970	467,961	481,185		5,322		(57,725)	5,594	(63,318)		L	11/15/2005
02649V-10-4	AMERICAN HEALTHWAYS INC	LS		9,700.000	438,925	45.250	438,925	189,712				115,116		115,116		L	07/28/2005
026652-10-7	AMERICAN HOMESTAR CORP SERIES C			222,443.000	444,886	2.000	444,886	249,436				311,420		311,420		U	06/28/2004
026652-10-7	AMERICAN HOMESTAR CORP SERIES C	R		171,960.000	343,920	2.000	343,920	140,411				240,744		240,744		U	04/29/2002
027070-10-1	AMERICAN ITALIAN PASTA CO	LS		5,300.000	36,040	6.800	36,040	142,924		1,950		(67,662)	19,289	(86,951)		L	07/28/2005
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS	LS		19,700.000	351,251	17.830	351,251	179,263				(61,106)	447	(61,553)		L	07/28/2005
029712-10-6	AMERICAN STANDARD			11,000.000	439,450	39.950	439,450	171,186		6,420		(14,622)	2,052	(16,674)		L	09/22/2005
03073T-10-2	AMERIGROUP CORPORATE			14,100.000	274,386	19.460	274,386	255,796				(253,550)	3,976	(257,526)		L	07/28/2005
03073E-10-5	AMERISOURCEBERGEN C			12,400.000	513,360	41.400	513,360	335,812		698		159,041		159,041		L	03/30/2005
031100-10-0	AMETEK INC			22,200.000	944,388	42.540	944,388	443,145		4,848		130,492	155	130,337		L	11/15/2005
031162-10-0	AMGEN			407,441.000	32,130,797	78.860	32,130,797	20,175,024				5,506,292	189,625	5,316,668		L	12/08/2005
032095-10-1	AMPHENOL GROUP			28,100.000	1,243,706	44.260	1,243,706	997,379	843	2,256		198,820	419	198,401		L	11/15/2005
03232P-40-5	AMSUNG CORP	LS		9,050.000	206,883	22.860	206,883	163,401				(58,959)	1,296	(60,255)		L	07/28/2005
032511-10-7	ANADARKO PETROLEUM			50,300.000	4,765,925	94.750	4,765,925	3,878,027		16,560		539,055	560	538,495		L	11/01/2005
032654-10-5	ANALOG DEVICES, INC			22,200.000	796,314	35.870	796,314	445,781		8,340		(22,817)		(22,817)		L	09/22/2005
032657-20-7	ANALOGIC CORP	LS		5,700.000	272,745	47.850	272,745	248,841	570	1,656		15,823	3,036	12,787		L	08/04/2005
034425-10-8	ANDREW CORP	LS		9,700.000	104,081	10.730	104,081	72,875				(27,293)	12	(27,305)		L	09/22/2005
034663-10-4	ANGELICA CORP	LS		6,300.000	104,202	16.540	104,202	83,615	693	2,706		(63,709)	2,200	(65,909)		L	07/28/2005
035290-10-5	ANIXTER INTERNATIONAL INC	LS		12,000.000	469,440	39.120	469,440	237,959		48,000		35,901		35,901		L	07/28/2005
036115-10-3	ANNTAYLOR STORES INC			20,011.000	690,780	34.520	690,780	373,289				167,341	5,698	161,643		L	12/14/2005
036115-10-3	ANNTAYLOR STORES INC	LS		4,564.000	157,549	34.520	157,549	154,645				2,904		2,904		L	12/12/2005
03662Q-10-5	ANSYS INC	LS		8,500.000	362,865	42.690	362,865	120,036				89,651		89,651		L	07/28/2005
03674E-10-8	ANTEON INTERNATIONAL CORP			10,400.000	565,240	54.350	565,240	448,447				116,793		116,793		L	11/15/2005
037411-10-5	APACHE CORP			70,626.000	4,839,294	68.520	4,839,294	3,246,014		14,179		780,791	3,855	776,936		L	11/30/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
03748R-10-1	APARTMENT INVT & MGMT CO			89,350.000	3,383,685	37.870	3,383,685	3,323,310		110,459		6,398	28	6,370		L	12/20/2005
037598-10-9	APOGEE ENTERPRISES, INC	LS		11,000.000	178,420	16.220	178,420	107,443		2,721		32,401	2,220	30,181		L	07/28/2005
037604-10-5	APOLLO GROUP	LS		8,700.000	526,002	60.460	526,002	161,139				(176,175)		(176,175)		L	11/21/2000
037833-10-0	APPLE COMPUTER			228,400.000	16,419,676	71.890	16,419,676	10,195,898				5,358,655	8,185	5,350,470		L	12/08/2005
037899-10-1	APPLEBEES INTL INC			25,000.000	564,750	22.590	564,750	268,846	5,000	1,332		(84,968)	7,126	(92,094)		L	11/15/2005
038020-10-3	APPLERA CORPORATION			11,700.000	310,752	26.560	310,752	224,134	497	1,955		65,781		65,781		L	09/22/2005
03820C-10-5	APPLIED INDUSTRIAL TECH INC	LS		12,900.000	434,601	33.690	434,601	178,738		6,483		77,778		77,778		L	07/28/2005
038222-10-5	APPLIED MATERIALS, INC			96,900.000	1,738,386	17.940	1,738,386	1,291,916		8,721		167,998	86,052	81,946		L	03/30/2005
03822W-10-9	APPLIED MICRO CIRCUITS CORP			18,200.000	46,774	2.570	46,774	50,045				21,679	50,685	(29,006)		L	09/22/2005
038237-10-3	APPLIED SIGNAL TECHNOLOGY	LS		3,100.000	70,370	22.700	70,370	100,758		1,513		(32,618)	4,912	(37,530)		L	07/28/2005
037933-10-8	APRIA HEALTHCARE GROUP INC	LS		15,700.000	378,527	24.110	378,527	351,017				(121,552)	3,379	(124,931)		L	11/15/2005
038336-10-3	APTARGROUP INC			12,000.000	626,400	52.200	626,400	372,200		8,310		(6,261)		(6,261)		L	07/28/2005
03875Q-10-8	ARBITRON INC	LS		8,700.000	330,426	37.980	330,426	221,095	870	2,570		(10,867)	221	(11,088)		L	07/28/2005
03937R-10-2	ARCH CHEMICALS INC			500.000	14,950	29.900	14,950	9,725		400		560		560		L	03/28/2001
03937R-10-2	ARCH CHEMICALS INC	LS		6,400.000	191,360	29.900	191,360	128,417		5,040		10,116	2,369	7,747		L	07/28/2005
039380-10-0	ARCH COAL INC	LS		20,100.000	1,597,950	79.500	1,597,950	582,774		5,872		810,323		810,323		L	11/15/2005
039483-10-2	ARCHER-DANIELS-MIDLAND CO			172,650.000	4,257,549	24.660	4,257,549	3,548,755		23,996		243,744		243,744		L	11/01/2005
039583-10-9	ARCHSTONE SMITH TRUST			343,948.000	14,407,982	41.890	14,407,982	1,213,731		593,603		1,259,129	108	1,259,021		L	09/22/2005
039670-10-4	ARCTIC CAT INC	LS		12,400.000	248,744	20.060	248,744	164,482		3,430		(77,401)	1,104	(78,505)		L	07/28/2005
039793-10-4	ARDEN REALTY INC					45.480				(6,356)						L	09/02/2004
040790-10-7	ARKANSAS BEST CORP DEL	LS		7,500.000	327,600	43.680	327,600	172,367		4,002		(6,983)		(6,983)		L	07/28/2005
042260-10-9	ARMOR HOLDINGS INC	LS		9,500.000	405,175	42.650	405,175	222,235				(39,414)	228	(39,642)		L	07/28/2005
04269E-10-7	ARQULE INC	LS		3,100.000	18,972	6.120	18,972	14,220				2,951	2,106	845		L	07/28/2005
042735-10-0	ARROW ELECTRONICS INC			37,500.000	1,201,125	32.030	1,201,125	663,108				256,619	51	256,569		L	11/15/2005
043127-10-9	ARTESYN TECHNOLOGIES	LS		11,000.000	113,300	10.300	113,300	63,304				(8,333)	2,069	(10,402)		L	07/28/2005
043136-10-0	ARTHROCARE CORP	LS		6,700.000	282,338	42.140	282,338	106,487				66,743		66,743		L	07/28/2005
043353-10-1	ARVINMERITOR INC			9,260.000	133,251	14.390	133,251	129,365		3,704		(66,766)	7,129	(73,895)		L	07/24/2003
043353-10-1	ARVINMERITOR INC	LS		12,940.000	186,207	14.390	186,207	181,862		4,466		(82,995)	487	(83,482)		L	11/15/2005
044209-10-4	ASHLAND INC NEW	LS		4,400.000	254,760	57.900	254,760	106,259		4,428		17,305		17,305		L	09/22/2005
045604-10-5	ASSOCIATED ESTATES			105,600.000	954,624	9.040	954,624	885,850	1,452	2,716		68,774		68,774		L	06/10/2005
045604-10-5	ASSOCIATED ESTATES	LS		900.000	8,136	9.040	8,136	7,365	12	25		771		771		L	06/10/2005
046224-10-1	ASTEC INDS INC	LS		3,100.000	101,246	32.660	101,246	43,231				46,822		46,822		L	07/28/2005
00206R-10-2	AT&T INC			1,205,718.990	29,528,058	24.490	29,528,058	25,998,390		1,264,483		(531,813)	86,598	(618,411)		L	11/29/2005
049513-10-4	ATMEL CORP	LS		133,900.000	413,751	3.090	413,751	348,826				(86,844)	15,140	(101,983)		L	11/15/2005
00207R-10-1	ATMI INC			3,363.000	94,063	27.970	94,063	68,029				15,542		15,542		L	07/28/2005
00207R-10-1	ATMI INC	LS		7,937.000	221,998	27.970	221,998	167,820				43,782	738	43,044		L	04/18/2005
050095-10-8	ATWOOD OCEANICS INC			894.000	69,759	78.030	69,759	17,711				21,722		21,722		L	07/28/2005
050095-10-8	ATWOOD OCEANICS INC	LS		3,406.000	265,770	78.030	265,770	96,949				88,318		88,318		L	05/06/2004
050757-10-3	AUDIOVOX CL A	LS		5,900.000	81,774	13.860	81,774	52,147				(10,424)	1,352	(11,776)		L	07/28/2005
052769-10-6	AUTODESK INC			13,600.000	584,120	42.950	584,120	95,330		405		67,667		67,667		L	09/22/2005
052800-10-9	AUTOLIV INV	LS		42,400.000	1,925,808	45.420	1,925,808	1,884,175				41,633		41,633		L	12/09/2005
053015-10-3	AUTOMATIC DATA PROC			34,700.000	1,592,383	45.890	1,592,383	977,205	6,420	21,204		119,176	64,733	54,443		L	09/22/2005
05329W-10-2	AUTONATION INC	LS		10,800.000	234,684	21.730	234,684	206,280				27,216		27,216		L	09/23/2003
053332-10-2	AUTOZONE INC			3,300.000	302,775	91.750	302,775	81,155				1,452		1,452		L	02/29/2000
053484-10-1	AVALON BAY COMMUNITIES, COMMON			111,918.000	9,988,682	89.250	9,988,682	3,506,800	79,462	300,609		1,663,543		1,663,543		L	04/11/2005
053499-10-9	AVAYA INC	LS		25,312.000	270,079	10.670	270,079	38,980				(165,287)		(165,287)		L	10/18/2002
053611-10-9	AVERY DENNISON CORP			6,600.000	364,782	55.270	364,782	303,299		9,414		(23,713)	3,023	(26,736)		L	09/22/2005
05367P-10-0	AVID TECHNOLOGY INC			725.000	39,701	54.760	39,701	27,752				706	1,700	(994)		L	07/28/2005
05367P-10-0	AVID TECHNOLOGY INC	LS		11,775.000	644,799	54.760	644,799	334,418				18,393		18,393		L	08/11/2005
053807-10-3	AVNET INC			46,000.000	1,101,240	23.940	1,101,240	796,688				179,129	3,794	175,335		L	11/15/2005
053893-10-3	AVOCENT CORP			12,300.000	334,437	27.190	334,437	356,081				(138,924)	7,958	(146,882)		L	11/15/2005
053893-10-3	AVOCENT CORP	LS		3,200.000	87,008	27.190	87,008	98,511				(42,656)		(42,656)		L	06/23/2003
054303-10-2	AVON PRODUCTS			28,100.000	802,255	28.550	802,255	614,067		18,332		(226,976)	53,930	(280,906)		L	09/22/2005
054540-10-9	AXCELIS TECHNOLOGIES			29,500.000	140,715	4.770	140,715	139,495				42,452	140,696	(98,245)		L	07/28/2005
054802-10-3	AZTAR CORP	LS		15,600.010	474,084	30.390	474,084	174,521				(70,159)		(70,159)		L	07/28/2005
057224-10-7	BAKER HUGHES			20,300.000	1,233,834	60.780	1,233,834	414,048		9,470		358,753		358,753		L	09/22/2005
057741-10-0	BALDOR ELECTRIC CO	LS		11,200.000	287,280	25.650	287,280	233,244	1,792	6,697		(20,267)		(20,267)		L	07/28/2005
058498-10-6	BALL CORP			6,500.000	258,180	39.720	258,180	53,718		2,600		(27,690)		(27,690)		L	02/29/2000
05873K-10-8	BALLY TOTAL FITNESS			9,800.000	61,544	6.280	61,544	32,866				64,610	44,454	20,156		L	07/28/2005
059815-10-0	BANDAG, INC	LS		3,700.000	157,879	42.670	157,879	116,408	1,240	4,950		(26,418)		(26,418)		L	03/07/2003

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
066821-10-9	BANTA CORP			7,600.000	378,480	49.800	378,480	207,569		4,972		36,046	258	35,788		L	11/15/2005
067383-10-9	BARD (C.R.) INC			6,300.000	415,296	65.920	415,296	149,212		3,064		11,565	305	11,260		L	09/22/2005
067774-10-9	BARNES & NOBLE			18,600.000	793,662	42.670	793,662	583,823		2,760		93,499	539	92,960		L	12/15/2005
067806-10-9	BARNES GROUP INC	LS		6,800.000	224,400	33.000	224,400	144,063		5,632		42,823	262	42,561		L	07/28/2005
068306-10-9	BARR PHARMACEUTICALS INC			35,800.000	2,229,982	62.290	2,229,982	1,182,975				499,710		499,710		L	12/14/2005
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC	LS		6,300.000	116,550	18.500	116,550	86,527		4,960		(3,780)	3,320	(7,101)		L	07/28/2005
071707-10-3	BAUSCH & LOMB, INC			2,971.000	201,731	67.900	201,731	97,113	386	1,493		9,946	953	8,993		L	09/22/2005
071707-10-3	BAUSCH & LOMB, INC	LS		229.000	15,549	67.900	15,549	7,210	30	119		788		788		L	08/12/2002
071813-10-9	BAXTER INTERNATIONA			37,200.000	1,400,580	37.650	1,400,580	608,487	21,650	18,566		114,087	1,936	112,151		L	09/22/2005
07556Q-10-5	BEAZER HOMES USA-C	LS		13,000.000	946,920	72.840	946,920	701,917		1,300		245,003		245,003		L	10/11/2005
075811-10-9	BECKMAN COULTER INC			19,600.000	1,115,240	56.900	1,115,240	840,628		9,898		(162,169)	12,218	(174,387)		L	11/15/2005
075887-10-9	BECTON DICKINSON			14,900.000	895,192	60.080	895,192	211,533	3,204	10,656		49,320	10	49,310		L	09/22/2005
075896-10-0	BED BATH & BEYOND			17,700.000	639,855	36.150	639,855	308,502				(56,811)	824	(57,635)		L	03/30/2005
077347-30-0	BEL FUSE INC	LS		3,100.000	98,580	31.800	98,580	78,179		605		(3,145)	2,874	(6,019)		L	07/28/2005
077454-10-6	BELDEN CDT INC	LS		13,312.000	325,212	24.430	325,212	281,764	666	2,612		38,831	12,751	26,080		L	07/28/2005
078137-10-6	BELL MICROPRODUCTS INC	LS		4,600.000	35,190	7.650	35,190	21,577				(7,126)	2,009	(9,136)		L	07/28/2005
079860-10-2	BELLSOUTH CORP			420,200.000	11,387,420	27.100	11,387,420	10,133,700		300,171		(25,957)	37,638	(63,595)		L	11/01/2005
080555-10-5	BELO CORPORATION			27,900.000	597,339	21.410	597,339	501,090		11,160		(133,877)	880	(134,757)		L	07/24/2003
080555-10-5	BELO CORPORATION	LS		2,700.000	57,807	21.410	57,807	46,358		1,080		(13,041)		(13,041)		L	11/21/2000
081437-10-5	BEMIS CO., INC	LS		6,400.000	178,368	27.870	178,368	106,745		4,554		(7,321)		(7,321)		L	09/22/2005
08160H-10-1	BENCHMARK ELECTRONICS INC	LS		11,800.000	396,834	33.630	396,834	280,483				2,776	7,599	(4,823)		L	07/28/2005
086516-10-1	BEST BUY CO. INC			448,132.000	19,484,779	43.480	19,484,779	18,912,219	35,851	33,054		(84,091)	1,024,780	(1,108,872)		L	12/16/2005
089302-10-3	BIG LOTS INC	LS		6,800.000	81,668	12.010	81,668	77,197				5,677	6,261	(584)		L	09/22/2005
09062X-10-3	BIOGEN IDEC INC			93,899.000	4,256,442	45.330	4,256,442	4,064,637				(406,642)	10,144	(416,786)		L	11/18/2005
09062X-10-3	BIOGEN IDEC INC	LS		33,001.000	1,495,935	45.330	1,495,935	1,502,582				(6,646)		(6,646)		L	11/18/2005
090911-10-8	BIOLASE TECHNOLOGY INC	LS		7,500.000	59,925	7.990	59,925	50,509		219		61,410	82,133	(20,723)		L	07/28/2005
09063H-10-7	BIOMED REALTY TRUST INC			83,700.000	2,042,280	24.400	2,042,280	1,557,654	22,599	68,877		316,633		316,633		L	03/30/2005
090613-10-0	BIOMET INC	LS		14,900.000	544,893	36.570	544,893	489,659		3,700		(100,670)	180	(100,850)		L	09/22/2005
090945-10-6	BIOSITE INC			130.000	7,318	56.290	7,318	7,300				(224)		(224)		L	07/28/2005
090945-10-6	BIOSITE INC	LS		4,270.000	240,358	56.290	240,358	110,185				(21,780)	637	(22,418)		L	06/23/2004
055472-10-4	BISYS GROUP			38,199.990	535,182	14.010	535,182	460,688				(60,568)	20,508	(81,076)		L	11/15/2005
055482-10-3	BJ SERVICES			19,300.000	707,731	36.670	707,731	235,788	14,720	3,182		254,105		254,105		L	12/08/2005
05548J-10-6	BJ'S WHOLESALE CLUB			19,728.000	583,160	29.560	583,160	494,606				19,265	3,977	15,287		L	11/15/2005
05548J-10-6	BJ'S WHOLESALE CLUB	LS		1,872.000	55,336	29.560	55,336	27,545				805		805		L	08/25/2000
091797-10-0	BLACK & DECKER CORP			4,800.000	417,408	86.960	417,408	206,646		5,040		3,512	118	3,394		L	09/22/2005
091826-10-7	BLACK BOX CORP			5,600.000	265,328	47.380	265,328	234,258	336	1,308		9,861	11,418	(1,557)		L	07/28/2005
093671-10-5	BLOCK H&R			84,600.000	2,076,930	24.550	2,076,930	1,806,245	10,575	8,827		10,750	4,564	6,186		L	11/30/2005
09643P-10-8	BLYTH INC	LS		8,400.000	175,980	20.950	175,980	205,546		3,696		(70,342)	1,982	(72,324)		L	12/06/2000
055921-10-0	BMC SOFTWARE			13,000.000	266,370	20.490	266,370	186,597				24,570		24,570		L	08/05/2003
096761-10-1	BOB EVANS FARMS, INC	LS		11,200.000	258,272	23.060	258,272	236,908		4,968		(26,897)	5,051	(31,948)		L	11/15/2005
097023-10-5	BOEING COMPANY			108,900.000	7,649,136	70.240	7,649,136	4,445,468		93,625		1,585,438		1,585,438		L	11/01/2005
099709-10-7	BORDERS GROUP INC			23,700.000	513,579	21.670	513,579	435,107	2,370	3,365		(27,125)	2,010	(29,135)		L	12/14/2005
099724-10-6	BORG WARNER INC			4,200.000	254,646	60.630	254,646	177,507		1,316		21,366	201	21,166		L	11/15/2005
099724-10-6	BORG WARNER INC	LS		13,700.000	830,631	60.630	830,631	298,110		7,672		88,502		88,502		L	07/24/2003
101121-10-1	BOSTON PROPERTIES INC			176,500.000	13,083,945	74.130	13,083,945	5,811,177	97,528	643,262		1,962,619		1,962,619		L	05/25/2005
101137-10-7	BOSTON SCIENTIFIC CORP			35,300.000	864,497	24.490	864,497	343,264				(390,418)		(390,418)		L	02/29/2000
102183-10-0	BOWATER, INC	LS		17,700.000	543,744	30.720	543,744	500,155	3,540	12,180		78,827	285,398	(206,572)		L	11/15/2005
103043-10-5	BOWNE & CO., INC	LS		10,100.000	149,884	14.840	149,884	113,558		2,206		(12,185)	1,368	(13,553)		L	07/28/2005
103304-10-1	BOYD GAMING CORP			13,800.000	657,708	47.660	657,708	227,117		6,390		82,938		82,938		L	07/14/2004
103430-10-4	BOYKIN LODGING			27,500.000	336,050	12.220	336,050	354,444				(18,394)		(18,394)		L	12/15/2005
103430-10-4	BOYKIN LODGING	LS		8,400.000	102,648	12.220	102,648	107,590				(4,942)		(4,942)		L	12/15/2005
104576-10-3	BRADLEY PHARMACEUTICALS INC			611.000	5,805	9.500	5,805	(1,944)				5,671	15,042	(9,371)		L	07/28/2005
104576-10-3	BRADLEY PHARMACEUTICALS INC	LS		3,589.000	34,096	9.500	34,096	47,808				5,044	36,419	(31,375)		L	07/30/2004
104674-10-6	BRADY CORPORATION			16,200.000	586,116	36.180	586,116	264,118		7,287		78,202	377	77,825		L	07/28/2005
105368-20-3	BRANDYWINE REALTY			100,100.000	2,793,791	27.910	2,793,791	2,837,700	21,824	43,648		(43,909)		(43,909)		L	12/29/2005
05564E-10-6	BRE PROPERTIES INC			29,202.000	1,328,107	45.480	1,328,107	944,082		41,800		208,453		208,453		L	03/21/2005
05564E-10-6	BRE PROPERTIES INC	LS		42,898.000	1,951,001	45.480	1,951,001	1,291,639		61,439		243,294		243,294		L	01/02/2004
109043-10-9	BRIGGS & STRATTON CORP	LS		13,400.000	519,786	38.790	519,786	285,833	2,948	9,578		(29,541)	5,828	(35,369)		L	07/28/2005
109473-40-5	BRIGHTPOINT	LS		8,300.000	230,159	27.730	230,159	247,267				(17,108)	1,993	(19,101)		L	12/05/2005
109641-10-0	BRINKER INTERNATIONAL, INC			27,800.000	1,074,748	38.660	1,074,748	718,907		2,780		88,422	844	87,578		L	11/15/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
109696-10-4	BRINKS COMPANY			18,600.000	891,126	47.910	891,126	366,935		1,620		145,119	4	145,115		L	11/15/2005
110122-10-8	BRISTOL-MYERS SQUIB			468,300.000	10,761,534	22.980	10,761,534	9,521,713		285,638		(347,475)	763,474	(1,110,949)		L	11/01/2005
111320-10-7	BROADCOM CORPORATIO			235,900.000	11,122,685	47.150	11,122,685	10,518,946				333,724		333,724		L	12/08/2005
114340-10-2	BROOKS AUTOMATION INC	LS		23,200.000	290,696	12.530	290,696	319,393				(47,603)	11,697	(59,300)		L	11/02/2005
115736-10-0	BROWN SHOE COMPANY			1,900.000	80,617	42.430	80,617	49,588	190	700		26,996	5,073	21,923		L	07/28/2005
115736-10-0	BROWN SHOE COMPANY	LS		5,900.000	250,337	42.430	250,337	105,160	590	2,360		74,340		74,340		L	07/24/2003
117043-10-9	BRUNSWICK CORP	LS		5,800.000	235,828	40.660	235,828	116,976		3,480		(45,142)	3,531	(48,673)		L	09/22/2005
117421-10-7	BRUSH ENGINEERED MATERIALS INC			340.000	5,406	15.900	5,406	5,134				236	908	(673)		L	07/28/2005
117421-10-7	BRUSH ENGINEERED MATERIALS INC	LS		4,960.000	78,864	15.900	78,864	45,291				(12,896)		(12,896)		L	05/06/2004
118255-10-8	BUCKEYE TECHNOLOGIES INC	LS		11,300.000	90,965	8.050	90,965	84,276				(51,495)	3,596	(55,091)		L	07/28/2005
120113-10-5	BUILDING MATERIALS HOLDING CORP	LS		4,000.000	272,840	68.210	272,840	250,749	600	990		22,091		22,091		L	07/28/2005
121579-10-6	BURLINGTON COAT FACTORY WRHS			1,975.000	79,415	40.210	79,415	32,760	332	1,106		34,582		34,582		L	07/28/2005
121579-10-6	BURLINGTON COAT FACTORY WRHS	LS		3,025.000	121,635	40.210	121,635	48,022	188	1,694		52,968		52,968		L	09/18/2000
12189T-10-4	BURLINGTON NORTHERN SANTA FE			96,300.000	6,819,966	70.820	6,819,966	4,686,478	19,260	40,847		1,815,209	43,374	1,771,835		L	09/22/2005
122014-10-3	BURLINGTON RESOURCE			102,300.000	8,818,260	86.200	8,818,260	5,533,098	10,230	13,256		2,948,303		2,948,303		L	11/01/2005
122014-10-3	BURLINGTON RESOURCE	LS		10,600.000	913,720	86.200	913,720	146,572	1,060	3,763		452,620		452,620		L	02/29/2000
124661-10-9	C & D TECHNOLOGIES			7,100.000	54,102	7.620	54,102	99,263	98	290		(52,321)	13,202	(65,522)		L	07/28/2005
125071-10-0	C D I CORP	LS		6,800.000	186,320	27.400	186,320	119,018		2,948		44,648	4,406	40,242		L	07/28/2005
126408-10-3	C S X CORP			13,000.000	660,010	50.770	660,010	323,308		5,480		137,558		137,558		L	09/22/2005
126501-10-5	C T S CORP			8,700.000	96,222	11.060	96,222	77,711	261	1,026		(10,669)	8,590	(19,259)		L	07/28/2005
12541W-20-9	C.H. ROBINSON WORLDWIDE			57,100.000	2,114,413	37.030	2,114,413	1,114,542	7,423	14,430		453,539	507	453,033		L	11/17/2005
127055-10-1	CABOT CORP			19,600.000	701,680	35.800	701,680	501,769		11,664		(40,895)	1,176	(42,071)		L	11/15/2005
12709P-10-3	CABOT MICROELECTRONICS CORPORATION	LS		7,800.000	228,774	29.330	228,774	309,678				(53,550)	20,032	(73,582)		L	11/15/2005
127097-10-3	CABOT OIL & GAS CORP -CL A	LS		12,350.000	556,985	45.100	556,985	185,153		1,786		189,864		189,864		L	07/28/2005
127190-30-4	CACI INTERNATIONAL SERVICES	LS		6,900.000	395,922	57.380	395,922	136,654				(73,693)		(73,693)		L	08/04/2005
127387-10-8	CADENCE DESIGNS SYS INC			88,000.000	1,488,960	16.920	1,488,960	1,289,501				267,967	31,815	236,152		L	11/15/2005
127914-10-9	CAL DIVE INTL	LS		19,600.000	703,444	35.890	703,444	259,026				298,877		298,877		L	07/28/2005
131193-10-4	CALLOWAY GOLF COMPANY			20,800.000	287,872	13.840	287,872	327,601		5,726		15,585	9,540	6,045		L	07/28/2005
132011-10-7	CAMBREX CORP	LS		7,600.000	142,652	18.770	142,652	165,671		900		(49,661)	12,323	(61,984)		L	07/28/2005
133131-10-2	CAMDEN PROP			84,600.000	4,900,032	57.920	4,900,032	3,689,302	53,721	135,489		338,233		338,233		L	12/05/2005
134429-10-9	CAMPBELL SOUP			11,000.000	327,470	29.770	327,470	240,858		7,590		(1,320)		(1,320)		L	09/23/2003
14071N-10-4	CAPTARIS INC			9,300.000	34,317	3.690	34,317	32,624				(11,685)	1,532	(13,217)		L	07/28/2005
140909-10-2	CARAUSTAR INDS	LS		8,900.000	77,341	8.690	77,341	79,560				(55,713)	15,647	(71,360)		L	07/28/2005
140781-10-5	CARBO CERAMICS INC			1,900.000	107,388	56.520	107,388	62,366		645		18,171		18,171		L	07/28/2005
140781-10-5	CARBO CERAMICS INC	LS		4,700.000	265,644	56.520	265,644	99,115		1,692		49,444		49,444		L	09/24/2001
14149Y-10-8	CARDINAL HEALTH IN			25,500.000	1,753,125	68.750	1,753,125	914,649	1,530	4,578		269,980		269,980		L	09/22/2005
141665-10-9	CAREER EDUCATION CORP	LS		32,600.000	1,099,272	33.720	1,099,272	1,016,891				(163,302)	21,003	(184,305)		L	11/15/2005
141705-10-3	CAREMARK RX			161,628.000	8,370,714	51.790	8,370,714	6,996,009				1,219,095		1,219,095		L	12/08/2005
141705-10-3	CAREMARK RX	LS		10,000.000	517,900	51.790	517,900	440,413				77,487	2,248	75,240		L	10/13/2005
142339-10-0	CARLISLE CORP			9,700.000	670,755	69.150	670,755	442,020		8,654		39,291	2,189	37,103		L	11/15/2005
143130-10-2	CARMAX INC			20,900.000	578,512	27.680	578,512	411,646				(30,563)	11,861	(42,424)		L	12/14/2005
143130-10-2	CARMAX INC	LS		14,400.000	398,592	27.680	398,592	387,786				10,806		10,806		L	12/14/2005
143658-30-0	CARNIVAL CRUISE LINES			262,000.000	14,009,140	53.470	14,009,140	13,133,963		74,940		284,024	16,733	267,290		L	12/08/2005
143658-30-0	CARNIVAL CRUISE LINES	LS		100.000	5,347	53.470	5,347	5,056		25		291		291		L	11/01/2005
144285-10-3	CARPENTER TECHNOLOGY CORP	LS		6,900.000	486,243	70.470	486,243	216,497		3,578		81,977		81,977		L	07/28/2005
144418-10-0	CARRAMERICA REALTY CORP			20,600.000	713,378	34.630	713,378	715,860				(2,482)		(2,482)		L	12/30/2005
144418-10-0	CARRAMERICA REALTY CORP	LS		65,000.000	2,250,950	34.630	2,250,950	2,233,818				17,132		17,132		L	12/01/2005
144433-10-9	CARREKER CORP			6,700.000	33,433	4.990	33,433	26,535				(16,741)	6,943	(23,684)		L	07/28/2005
147528-10-3	CASEYS GENERAL STORES, INC	LS		19,400.000	481,120	24.800	481,120	245,945		3,237		126,934		126,934		L	07/28/2005
148411-10-1	CASTLE A M & CO	LS		6,300.000	137,592	21.840	137,592	43,713				61,696		61,696		L	07/28/2005
148867-10-4	CATALINA MARKETING CORP	LS		12,750.000	323,213	25.350	323,213	291,763		3,825		(11,982)	21,289	(33,271)		L	07/28/2005
149016-10-7	CATAPULT COMMUNICATIONS	LS		3,900.000	57,681	14.790	57,681	50,615				(35,012)	1,034	(36,046)		L	07/28/2005
149123-10-1	CATERPILLAR INC			40,400.000	2,333,908	57.770	2,333,908	501,428		36,632		362,359	8	362,351		L	09/22/2005
149205-10-6	CATO CORP NEW	LS		8,300.000	178,035	21.450	178,035	80,955	1,079	4,022		18,229		18,229		L	07/28/2005
124830-10-0	CBL AND ASSOCIATES			92,900.000	3,670,479	39.510	3,670,479	1,773,993	50,863	140,562		217,381		217,381		L	01/12/2005
14985W-10-9	CCE SPINCO INC	LS		4,050.000	53,055	13.100	53,055	46,664				6,391		6,391		U	09/29/2005
125010-10-8	C-COR INC	LS		9,600.000	46,656	4.860	46,656	48,474				(38,280)	3,951	(42,231)		L	07/28/2005
12512N-10-5	CDW CORPORATION			15,019.000	864,644	57.570	864,644	669,383		6,458		(131,867)		(131,867)		L	07/24/2003
12512N-10-5	CDW CORPORATION	LS		4,881.000	280,999	57.570	280,999	220,920		2,099		(42,855)		(42,855)		L	11/21/2000
125137-10-9	CEC ENTERTAINMENT INC			11,310.010	384,992	34.040	384,992	220,160				(66,363)		(66,363)		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
125137-10-9	CEC ENTERTAINMENT INC	LS		3,240.000	110,290	34.040	110,290	25,963				(19,213)		(19,213)		L	01/02/1997
150602-20-9	CEDAR SHOPPING CENTERS INC			45,300.000	637,371	14.070	637,371	647,088		20,588		(9,717)		(9,717)		L	09/29/2005
150602-20-9	CEDAR SHOPPING CENTERS INC	LS		41,400.000	582,498	14.070	582,498	588,999		21,218		(6,501)		(6,501)		L	09/28/2005
151313-10-3	CENDANT CORPORATION			281,700.000	4,859,325	17.250	4,859,325	4,313,608		68,536		(183,598)	1,173,522	(1,357,120)		L	11/03/2005
15135B-10-1	CENTENE CORP	LS		10,200.000	268,158	26.290	268,158	120,040				(21,261)		(21,261)		L	07/28/2005
152312-10-4	CENTEX CORP	LS		7,700.000	550,473	71.490	550,473	277,749		1,188		90,703	39	90,664		L	09/22/2005
154785-10-9	CENTRAL PARKING CORP			9,800.000	134,456	13.720	134,456	164,085	147	575		3,760	17,606	(13,846)		L	07/28/2005
156431-10-8	CENTURY ALUMINUM COMPANY			8,900.000	233,269	26.210	233,269	115,641				1,960	2,003	(43)		L	07/28/2005
156700-10-6	CENTURYTEL INC			7,800.000	258,648	33.160	258,648	185,006		1,770		(13,730)		(13,730)		L	03/30/2005
156708-10-9	CEPHALON INC	LS		18,400.010	1,191,216	64.740	1,191,216	653,406				289,231	22,166	267,065		L	11/15/2005
156710-10-5	CERADYNE	LS		7,050.000	308,790	43.800	308,790	232,977				50,224	8,491	41,733		L	07/28/2005
156779-10-0	CERIDIAN CORP NEW			46,300.000	1,150,555	24.850	1,150,555	746,900				296,109	4,875	291,235		L	11/15/2005
156782-10-4	CERNER CORP	LS		10,500.000	954,555	90.910	954,555	258,044				389,823		389,823		L	07/28/2005
156880-10-6	CERTEGY INC			19,600.000	794,976	40.560	794,976	582,095	980	3,520		94,555	918	93,637		L	11/15/2005
158496-10-9	CHAMPION ENTERPRISES, INC	LS		20,800.000	283,296	13.620	283,296	145,936				39,354	2,325	37,029		L	07/28/2005
159423-10-2	CHAPARRAL STL CO DEL	LS		14,300.000	432,575	30.250	432,575	187,827				244,748		244,748		L	08/09/2005
159864-10-7	CHARLES RIVER LAB			22,700.000	961,799	42.370	961,799	889,917				(67,908)	10,778	(78,686)		L	11/15/2005
162813-10-9	CHECKFREE CORP			6,122.000	281,000	45.900	281,000	230,674				27,212	682	26,530		L	11/15/2005
162813-10-9	CHECKFREE CORP	LS		22,578.000	1,036,330	45.900	1,036,330	636,199				166,855		166,855		L	11/15/2005
162825-10-3	CHECKPOINT SYSTEMS, INC	LS		12,000.000	295,800	24.650	295,800	136,330				79,566	267	79,299		L	07/28/2005
163072-10-1	CHEESECAKE FACTORY INC			23,471.000	877,581	37.390	877,581	316,996				111,781	4,975	106,806		L	11/15/2005
163072-10-1	CHEESECAKE FACTORY INC	LS		1,329.000	49,691	37.390	49,691	40,933				7,757	1,219	6,539		L	12/10/2004
16359R-10-3	CHEMED CORP			2,330.000	115,754	49.680	115,754	52,156		523		34,808		34,808		L	07/28/2005
16359R-10-3	CHEMED CORP	LS		8,370.000	415,822	49.680	415,822	148,912		2,009		134,966		134,966		L	07/24/2003
163893-10-0	CHEMTURA CORP			75,100.000	953,770	12.700	953,770	871,786		10,080		(36,659)	14,415	(51,074)		L	11/15/2005
165159-10-4	CHESAPEAKE CORP			4,700.000	79,806	16.980	79,806	96,827		4,070		(44,754)	2,611	(47,365)		L	07/28/2005
166764-10-0	CHEVRON CORP			730,304.000	41,459,358	56.770	41,459,358	28,636,355		992,322		2,326,288	475,636	1,850,652		L	12/09/2005
168615-10-2	CHICO FAS INC			219,421.000	9,639,165	43.930	9,639,165	7,028,241				1,849,793	8,640	1,841,152		L	12/08/2005
168615-10-2	CHICO FAS INC	LS		27,023.000	1,187,120	43.930	1,187,120	998,259				188,694	167	188,526		L	08/25/2005
168905-10-7	CHILDREN'S PLACE	LS		7,700.000	380,534	49.420	380,534	143,476				93,578		93,578		L	07/28/2005
170040-10-9	CHIRON CORP			6,500.000	288,990	44.460	288,990	283,053				73,275	930	72,345		L	08/12/2002
170388-10-2	CHOICEPOINT INC			69,933.000	3,112,718	44.510	3,112,718	2,728,267				(16,716)	9,352	(26,068)		L	12/30/2005
171046-10-5	CHRISTOPHER AND BANKS CORP	LS		10,725.000	201,416	18.780	201,416	180,042	429	1,680		15,037	11,592	3,445		L	07/28/2005
171340-10-2	CHURCH & DWIGHT CO			12,725.000	420,307	33.030	420,307	282,140		2,544		(9,347)	2,475	(11,822)		L	11/15/2005
171340-10-2	CHURCH & DWIGHT CO	LS		7,525.000	248,551	33.030	248,551	120,246		1,806		(4,440)		(4,440)		L	07/24/2003
17163B-10-2	CIBER INC			7,100.000	46,860	6.600	46,860	44,986				(20,235)	101	(20,336)		L	07/28/2005
17163B-10-2	CIBER INC	LS		10,800.000	71,280	6.600	71,280	88,706				(23,073)	9,759	(32,832)		L	07/24/2003
171779-10-1	CIENA CORP			34,500.000	102,465	2.970	102,465	209,004				57,178	57,805	(627)		L	09/22/2005
125509-10-9	CIGNA CORP			32,500.010	3,630,250	111.700	3,630,250	2,851,779	813	1,695		422,840	1,296	421,544		L	08/03/2005
171798-10-1	CIMAREX ENERGY CO	LS		24,300.000	1,045,143	43.010	1,045,143	722,493				99,568	506	99,061		L	07/28/2005
171871-10-6	CINCINNATI BELL INC			77,800.000	273,078	3.510	273,078	276,850				(29,357)	19,181	(48,538)		L	11/15/2005
172908-10-5	CINTAS CORP			8,200.000	337,676	41.180	337,676	295,366		2,112		(17,816)	175	(17,991)		L	03/30/2005
172737-10-8	CIRCUIT CITY STORES, INC			9,800.000	221,382	22.590	221,382	111,116	172	690		67,556		67,556		L	03/30/2005
17275R-10-2	CISCO SYSTEMS			1,087,585.000	18,619,455	17.120	18,619,455	12,707,356				(1,977,261)	283,747	(2,261,008)		L	12/08/2005
17453B-10-1	CITIZENS COMMUNICAT			20,500.000	250,715	12.230	250,715	144,575		19,900		(30,732)	872	(31,604)		L	09/22/2005
177376-10-0	CITRIX SYSTEMS			1,300.000	37,414	28.780	37,414	19,030				5,744		5,744		L	09/22/2005
177376-10-0	CITRIX SYSTEMS	LS		8,900.000	256,142	28.780	256,142	122,976				39,126		39,126		L	03/30/2005
179584-10-7	CLAIRES STORES, INC			33,500.000	978,870	29.220	978,870	717,344		9,595		138,084		138,084		L	12/14/2005
179895-10-7	CLARCOR INCORPORATED			18,600.010	552,606	29.710	552,606	221,649		4,698		41,291	210	41,081		L	07/28/2005
184502-10-2	CLEAR CHANNEL COMMUNICATIONS			32,400.000	1,018,980	31.450	1,018,980	1,031,331	6,075	19,594		16,420	33,047	(16,627)		L	09/22/2005
185896-10-7	CLEVELAND-CLIFFS, INC	LS		7,100.000	628,847	88.570	628,847	148,557		4,040		235,324		235,324		L	08/04/2005
189054-10-9	CLOROX CO			9,100.000	517,699	56.890	517,699	378,680		9,940		(16,066)	4,787	(20,853)		L	09/22/2005
12612W-10-4	CNF INC			16,600.000	927,774	55.890	927,774	513,456		5,910		89,617	1,379	88,237		L	11/15/2005
126136-10-0	CNS INC			4,200.000	92,022	21.910	92,022	114,275		252		(22,253)	2,223	(24,476)		L	10/24/2005
189754-10-4	COACH INC			22,700.000	756,818	33.340	756,818	362,453				115,569	138	115,431		L	09/22/2005
189873-10-2	COACHMAN INDUSTRIES, INC	LS		4,700.000	55,507	11.810	55,507	50,180		1,116		(21,793)	3,807	(25,600)		L	07/28/2005
191216-10-0	COCA COLA CO			388,799.990	15,672,528	40.310	15,672,528	12,351,550		438,760		(472,915)	66,925	(539,840)		L	02/22/2005
191219-10-4	COCA-COLA ENTERPRISES, INC			80,100.000	1,535,517	19.170	1,535,517	1,524,300		2,880		(72,303)	4,119	(76,422)		L	12/02/2005
192422-10-3	COGNEX CORP	LS		13,000.000	391,170	30.090	391,170	271,613		4,096		34,174	7,506	26,668		L	07/28/2005
192446-10-2	COGNIZANT TECH SOLUTIONS			261,600.000	13,171,560	50.350	13,171,560	11,907,508				763,431	273	763,157		L	12/13/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
192479-10-3	COHERENT, INC	LS		8,900.000	264,152	29.680	264,152	264,626				(757)	7,454	(8,210)		L	07/28/2005
192576-10-6	COHU INC	LS		5,900.000	134,933	22.870	134,933	115,917	354	1,209		29,589	5,420	24,169		L	07/28/2005
19259P-30-0	COINSTAR INC	LS		6,700.000	152,961	22.830	152,961	137,936				(22,311)	3,563	(25,874)		L	07/28/2005
194162-10-3	COLGATE-PALMOLIVE			186,100.000	10,207,585	54.850	10,207,585	9,784,295		34,246		44,427	163,588	(119,161)		L	12/19/2005
195872-10-6	COLONIAL PROPERTY TRUST	LS		54,800.000	2,300,504	41.980	2,300,504	2,302,125		39,832		(46,856)	164	(47,020)		L	09/19/2005
20030N-10-1	COMCAST CORP CLASS A			43,906.000	1,139,800	25.960	1,139,800	421,804				(307,750)	7,989	(315,739)		L	09/22/2005
20030N-10-1	COMCAST CORP CLASS A	LS		87,254.000	2,265,114	25.960	2,265,114	733,599				(638,699)		(638,699)		L	10/28/2002
201723-10-3	COMMERCIAL METALS CO			17,000.000	638,180	37.540	638,180	121,721		3,972		206,332		206,332		L	07/28/2005
202218-10-3	COMML NET LEASE RLTY INC	LS		13,000.000	264,810	20.370	264,810	244,593		15,111		(786)	891	(1,677)		L	07/28/2005
203349-10-5	COMMONWEALTH TELEPHONE			900.000	30,393	33.770	30,393	32,477		10,350		(6,592)	6,426	(13,018)		L	07/28/2005
203349-10-5	COMMONWEALTH TELEPHONE	LS		6,100.000	205,997	33.770	205,997	254,671		88,450		(96,929)		(96,929)		L	09/10/2003
203372-10-7	COMMSCOPE INC	LS		17,300.000	348,249	20.130	348,249	236,368				25,752	6,419	19,333		L	11/15/2005
203668-10-8	COMMUNITY HEALTH SYSTEMS			28,400.000	1,088,856	38.340	1,088,856	739,752				201,702		201,702		L	11/15/2005
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC			27,700.000	780,863	28.190	780,863	370,807		4,356		(72,140)		(72,140)		L	03/30/2005
205363-10-4	COMPUTER SCIENCES			500.000	25,320	50.640	25,320	18,958				(1,784)		(1,784)		L	03/30/2005
205363-10-4	COMPUTER SCIENCES	LS		10,500.000	531,720	50.640	531,720	374,318				(60,165)		(60,165)		L	08/12/2002
205638-10-9	COMPUWARE CORP			23,200.000	208,104	8.970	208,104	92,197				56,660	105	56,555		L	09/22/2005
205826-20-9	COMTECH TELECOMM CORP	LS		5,900.000	180,245	30.550	180,245	208,997				(28,752)	2,968	(31,720)		L	09/01/2005
205862-40-2	COMVERSE TECHNOLOGY			112,000.000	2,978,080	26.590	2,978,080	2,882,986				43,014		43,014		L	09/22/2005
205887-10-2	CONAGRA FOODS INC			1,500.000	30,420	20.280	30,420	32,273		1,063		(6,128)	3,000	(9,128)		L	09/22/2005
205887-10-2	CONAGRA FOODS INC	LS		29,400.000	596,232	20.280	596,232	536,690		32,046		(233,285)	36,313	(269,598)		L	07/25/2002
207410-10-1	CONMED CORP	LS		5,650.000	133,679	23.660	133,679	92,625				(26,670)	528	(27,198)		L	07/28/2005
208192-10-4	CONNETICS CORP	LS		10,300.000	148,835	14.450	148,835	231,006				(82,171)	9,183	(91,354)		L	07/28/2005
20825C-10-4	CONOCOPHILLIPS			384,140.000	22,349,265	58.180	22,349,265	15,394,844		421,278		5,287,620	18,135	5,269,485		L	11/01/2005
209341-10-6	CONSOLIDATED GRAPHICS			3,622.000	171,465	47.340	171,465	74,926				11,583	6,133	5,450		L	07/28/2005
209341-10-6	CONSOLIDATED GRAPHICS	LS		278.000	13,161	47.340	13,161	3,442				400		400		L	03/26/2001
212485-10-6	CONVERGYS CORP			8,400.000	133,140	15.850	133,140	109,249				7,341		7,341		L	09/22/2005
216640-10-2	COOPER CAMERON CORP			38,300.000	1,585,620	41.400	1,585,620	1,083,904				479,667		479,667		L	12/01/2005
216648-40-2	COOPER COMPANIES INC			12,700.000	651,510	51.300	651,510	449,303	381	654		(221,677)	26,173	(247,850)		L	07/28/2005
216831-10-7	COOPER TIRE & RUBBER CO	LS		3,700.000	56,684	15.320	56,684	41,852		1,554		(23,051)		(23,051)		L	10/18/2002
217204-10-6	COPART INC			17,500.000	403,550	23.060	403,550	197,777				(52,452)	4,436	(56,888)		L	07/28/2005
217204-10-6	COPART INC	LS		4,500.000	103,770	23.060	103,770	57,586				(14,670)		(14,670)		L	12/12/2002
218868-10-7	CORINTHIAN COLLEGES INC	LS		28,900.000	340,442	11.780	340,442	397,257				(144,099)	38,275	(182,374)		L	11/15/2005
219023-10-8	CORN PRODUCTS INTL INC			26,700.000	637,863	23.890	637,863	381,416	1,869	7,259		(72,577)	2,401	(74,978)		L	07/28/2005
219350-10-5	CORNING INC			866,013.000	17,025,816	19.660	17,025,816	15,253,490				1,407,535	14,930	1,392,605		L	12/08/2005
21988R-10-2	CORPORATE EXECUTIVE BOARD			12,600.000	1,130,220	89.700	1,130,220	979,049		2,480		151,171		151,171		L	11/15/2005
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST			85,000.000	3,020,900	35.540	3,020,900	3,079,773	11,678			(58,873)		(58,873)		L	12/30/2005
221485-10-5	COST PLUS INC	LS		6,700.000	114,905	17.150	114,905	172,734				(83,917)	14,589	(98,506)		L	07/28/2005
22160K-10-5	COSTCO WHOLESALE CORP			58,600.000	2,898,942	49.470	2,898,942	1,977,742		25,670		73,716	3,358	70,358		L	09/22/2005
222795-10-6	COUSINS PROPERTY			65,500.000	1,853,650	28.300	1,853,650	1,726,765		96,940		(129,035)		(129,035)		L	01/02/2004
222816-10-0	COVANCE INC			19,700.000	956,435	48.550	956,435	567,288				179,814	1,021	178,793		L	11/15/2005
222862-10-4	COVENTRY HEALTH CAR			9,600.000	546,816	56.960	546,816	347,517				178,870		178,870		L	09/22/2005
12489V-10-6	CRACKER BARREL OLD COUNTRY STORE, INC			14,800.000	520,220	35.150	520,220	366,939		6,631		(88,837)	3,741	(92,578)		L	11/15/2005
224399-10-5	CRANE CO			14,700.000	518,469	35.270	518,469	378,314		6,545		97,140	2,529	94,611		L	03/30/2005
224399-10-5	CRANE CO	LS		1,000.000	35,270	35.270	35,270	16,740		450		6,430		6,430		L	02/14/2003
225302-10-8	CREDENCE SYS CORP	LS		33,279.000	231,622	6.960	231,622	268,563				(68,626)	4,161	(72,787)		L	08/26/2005
225447-10-1	CREE INC	LS		23,900.000	603,236	25.240	603,236	499,098				(166,889)	1,046	(167,935)		L	11/15/2005
225756-10-5	CRESCENT REAL ESTATE			45,800.000	907,756	19.820	907,756	835,731		8,066		72,025		72,025		L	12/06/2005
225756-10-5	CRESCENT REAL ESTATE	LS		60,600.000	1,201,092	19.820	1,201,092	1,139,384		7,948		61,708		61,708		L	12/06/2005
227483-10-4	CROSS COUNTRY HEALTHCARE INC			5,101.000	90,696	17.780	90,696	77,985				(1,413)	581	(1,994)		L	07/28/2005
227483-10-4	CROSS COUNTRY HEALTHCARE INC	LS		4,999.000	88,882	17.780	88,882	73,061				(1,500)		(1,500)		L	08/19/2003
22876P-10-9	CRT PROPERTIES					27.970				(12,932)						L	01/02/2004
228903-10-0	CRYOLIFE INC			2,794.000	9,332	3.340	9,332	19,341				(422)	10,159	(10,582)		L	07/28/2005
228903-10-0	CRYOLIFE INC	LS		2,806.000	9,372	3.340	9,372	10,434				(10,466)		(10,466)		L	07/24/2003
126349-10-9	CSG SYSTEMS INTERNATION	LS		15,500.000	345,960	22.320	345,960	235,984				54,147	181	53,965		L	11/15/2005
125965-10-3	CSK AUTO CORP	LS		45,000.000	678,600	15.080	678,600	670,509				8,091		8,091		L	10/10/2005
229669-10-6	CUBIC CORP	LS		8,900.000	177,644	19.960	177,644	178,131		1,584		(38,212)	6,893	(45,105)		L	07/28/2005
231021-10-6	CUMMINS INC	LS		2,800.000	251,244	89.730	251,244	92,046		3,060		17,090	813	16,277		L	09/22/2005
231561-10-1	CURTIS WRIGHT CORP	LS		6,500.000	354,900	54.600	354,900	206,510		2,445		(19,591)		(19,591)		L	08/04/2005
126650-10-0	CVS CORP			48,600.000	1,284,012	26.420	1,284,012	820,227		6,612		154,084	3,536	150,548		L	09/22/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
23251P-10-2	CYBERONICS INC	LS		6,700.000	216,410	32.300	216,410	149,368				74,254	326	73,928		L	07/28/2005
232572-10-7	CYMER, INC	LS		8,000.000	284,080	35.510	284,080	194,090				56,845	10,122	46,723		L	07/28/2005
232806-10-9	CYPRESS SEMICONDUCTOR CORP	LS		110,900.000	1,580,325	14.250	1,580,325	1,440,557				35,363	5,210	30,153		L	08/18/2005
232820-10-0	CYTEC INDUSTRIES INC			11,157.000	531,408	47.630	531,408	397,543		4,296		(26,724)	16,874	(43,598)		L	07/28/2005
232820-10-0	CYTEC INDUSTRIES INC	LS		1,343.000	63,967	47.630	63,967	46,012		537		(5,090)		(5,090)		L	11/20/2000
232946-10-3	CYTYC CORPORATION			33,714.000	951,746	28.230	951,746	606,285				46,896	15,056	31,839		L	11/15/2005
232946-10-3	CYTYC CORPORATION	LS		1,786.000	50,419	28.230	50,419	48,086				2,333		2,333		L	11/15/2005
235811-10-6	DANA CORP	LS		9,000.000	64,620	7.180	64,620	215,572		3,258		(89,740)		(89,740)		L	09/22/2005
235851-10-2	DANAHER CORP			14,200.000	792,076	55.780	792,076	324,530	284	923		(23,146)		(23,146)		L	11/11/2002
237194-10-5	DARDEN RESTAURANTS			6,800.000	264,384	38.880	264,384	62,452		1,632		75,752		75,752		L	02/29/2000
237194-10-5	DARDEN RESTAURANTS	LS		1,200.000	46,656	38.880	46,656	10,574		288		13,368		13,368		L	02/29/2000
238113-10-4	DATASCOPE CORP			512.000	16,922	33.050	16,922	17,412	548	122		(2,671)	259	(2,930)		L	07/28/2005
238113-10-4	DATASCOPE CORP	LS		4,188.000	138,413	33.050	138,413	120,316	4,481	1,173		(26,253)	1,555	(27,808)		L	05/06/2004
242370-10-4	DEAN FOODS			47,250.000	1,779,435	37.660	1,779,435	990,607				343,429		343,429		L	11/15/2005
244199-10-5	DEERE & CO., INC			54,000.000	3,677,940	68.110	3,677,940	3,316,122	21,060	29,343		(70,460)	87,427	(157,887)		L	11/01/2005
24702R-10-1	DELL INC			143,200.000	4,294,568	29.990	4,294,568	3,406,462				(1,739,880)		(1,739,880)		L	08/02/2002
247357-10-6	DELTA AND PINE LAND			7,006.000	161,208	23.010	161,208	163,468		3,711		(28,485)	1,323	(29,808)		L	07/28/2005
247357-10-6	DELTA AND PINE LAND	LS		4,427.000	101,865	23.010	101,865	102,994		2,391		(18,903)		(18,903)		L	06/23/2004
248019-10-1	DELUXE CORP			8,499.000	256,160	30.140	256,160	249,399		11,478		(46,039)	13,235	(59,274)		L	11/15/2005
248019-10-1	DELUXE CORP	LS		7,501.000	226,080	30.140	226,080	286,388		12,002		(53,932)		(53,932)		L	12/17/2004
247916-20-8	DENBURY RESOURCES INC			36,100.000	822,358	22.780	822,358	839,623				(17,265)	1,671	(18,936)		L	11/15/2005
248239-10-5	DENDRITE INTERNATIONAL INC			4,300.000	61,963	14.410	61,963	53,710				(18,641)	1,469	(20,110)		L	07/28/2005
248239-10-5	DENDRITE INTERNATIONAL INC	LS		6,700.000	96,547	14.410	96,547	87,966				(31,144)	2,289	(33,433)		L	05/06/2004
249030-10-7	DENTSPLY INTERNATIONAL INC			25,100.000	1,347,619	53.690	1,347,619	837,648	1,757	5,226		(64,782)	1,298	(66,080)		L	11/15/2005
251591-10-3	DEVELOPERS DIVER REALTY CORP			222,400.000	10,457,248	47.020	10,457,248	5,566,820	120,096	469,245		600,711	5,800	594,911		L	11/15/2005
25179M-10-3	DEVON ENERGY CORP			94,400.000	5,903,776	62.540	5,903,776	2,214,453		29,145		2,229,063		2,229,063		L	03/30/2005
251893-10-3	DEVRY INC	LS		18,500.000	370,000	20.000	370,000	317,104				52,748	4,445	48,303		L	07/28/2005
252450-10-1	DIAGNOSTIC PRODUCTS CORP			3,500.000	169,925	48.550	169,925	121,600		802		(21,713)	520	(22,233)		L	08/04/2005
252450-10-1	DIAGNOSTIC PRODUCTS CORP	LS		6,900.000	334,995	48.550	334,995	138,801		1,932		(44,850)		(44,850)		L	05/06/2004
253651-10-3	DIEBOLD, INC			11,700.000	444,600	38.000	444,600	415,118		8,692		(155,740)	30,517	(186,257)		L	11/15/2005
253651-10-3	DIEBOLD, INC	LS		10,600.000	402,800	38.000	402,800	329,108		8,405		(181,805)	1,464	(183,269)		L	07/28/2005
253798-10-2	DIGI INTERNATIONAL INC	LS		2,800.000	29,372	10.490	29,372	19,066				(18,135)	12	(18,147)		L	07/28/2005
25385P-10-6	DIGITAL INSIGHT CORP	LS		10,400.000	333,008	32.020	333,008	187,608				141,744	1,704	140,040		L	07/28/2005
254067-10-1	DILLARDS INC			3,800.000	94,316	24.820	94,316	79,605	152	424		513	6,448	(5,935)		L	03/30/2005
254546-10-4	DIONEX CORP			358.000	17,571	49.080	17,571	15,637				1,015	1,976	(961)		L	07/28/2005
254546-10-4	DIONEX CORP	LS		6,742.000	330,897	49.080	330,897	214,949				(50,655)		(50,655)		L	07/27/2005
254687-10-6	DISNEY (WALT) CO. (THE)			620,600.010	14,875,782	23.970	14,875,782	14,347,204	167,562	118,368		(1,976,875)	192,374	(2,169,249)		L	11/01/2005
25500M-10-3	DITECH COMMUNICATIONS CORPS			9,200.000	76,820	8.350	76,820	103,788				(26,968)	4,840	(31,808)		L	07/28/2005
23325G-10-4	DJ ORTHOPEDICS INC			900.000	24,822	27.580	24,822	18,653				4,965		4,965		L	07/28/2005
23325G-10-4	DJ ORTHOPEDICS INC	LS		4,200.000	115,836	27.580	115,836	83,642				25,872		25,872		L	08/17/2004
256669-10-2	DOLLAR GENERAL			19,162.000	365,419	19.070	365,419	334,914	862	3,070		(10,885)	18,660	(29,545)		L	09/22/2005
256747-10-6	DOLLAR TREE STORES INC			25,979.000	621,937	23.940	621,937	600,800				(62,312)	52,716	(115,027)		L	11/15/2005
256747-10-6	DOLLAR TREE STORES INC	LS		8,021.000	192,023	23.940	192,023	300,136				(38,020)		(38,020)		L	11/21/2000
257651-10-9	DONALDSON CO			21,800.000	693,240	31.800	693,240	294,079		6,104		(17,004)		(17,004)		L	07/24/2003
257867-10-1	DONNELLEY (R.R.) & SONS CO	LS		12,800.000	437,888	34.210	437,888	324,674		12,870		(9,227)	304	(9,531)		L	09/22/2005
260003-10-8	DOVER CORP			56,500.000	2,287,685	40.490	2,287,685	2,146,180		15,437		(27,409)	4,527	(31,936)		L	11/01/2005
260543-10-3	DOW CHEMICAL CO			263,000.000	11,524,660	43.820	11,524,660	9,886,923	88,105	238,627		(659,666)	539,087	(1,198,753)		L	11/01/2005
260561-10-5	DOW JONES & CO., INC	LS		3,500.000	124,215	35.490	124,215	128,711		2,900		1,246	13,739	(12,493)		L	03/30/2005
23331A-10-9	DR HORTON INC			16,300.000	582,399	35.730	582,399	266,023		5,247		85,850		85,850		L	09/22/2005
261570-10-5	DRESS BARN, INC			4,617.000	178,262	38.610	178,262	48,872				95,789		95,789		L	07/28/2005
261570-10-5	DRESS BARN, INC	LS		3,783.000	146,062	38.610	146,062	28,373				79,481		79,481		L	01/02/1997
26168L-20-5	DREW INDUSTRIES			4,700.000	132,493	28.190	132,493	131,238				1,255		1,255		L	10/28/2005
262037-10-4	DRIL QUIP			5,300.000	250,160	47.200	250,160	112,515				120,696		120,696		L	07/28/2005
23330X-10-0	DRS TECHNOLOGIES INC COM	LS		6,700.000	344,514	51.420	344,514	220,894		597		56,503		56,503		L	07/28/2005
23332B-10-6	DSP GROUP	LS		7,800.000	195,468	25.060	195,468	183,462				22,019	1,208	20,811		L	07/28/2005
233326-10-7	DST SYSTEMS INC			18,869.000	1,130,442	59.910	1,130,442	721,126				179,952	32,028	147,924		L	07/28/2005
233326-10-7	DST SYSTEMS INC	LS		2,231.000	133,659	59.910	133,659	136,733				17,379		17,379		L	11/20/2000
263534-10-9	DU PONT (E.I.)			335,764.990	14,270,013	42.500	14,270,013	13,107,423		74,113		(421,162)		(421,162)		L	12/09/2005
263534-10-9	DU PONT (E.I.)	LS		3,133.000	133,153	42.500	133,153	52,845		4,574		(20,521)		(20,521)		L	02/07/1989
264411-50-5	DUKE REALTY CORPORATION			130,601.000	4,362,073	33.400	4,362,073	2,650,113		288,690		(238)		(238)		L	01/02/2004

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
264411-50-5	DUKE REALTY CORPORATION	LS		88,899.000	2,969,227	33.400	2,969,227	1,803,910		196,509		(162)		(162)		L	01/02/2004
26483E-10-0	DUN AND BRADSTREET CORP			4,974.000	333,059	66.960	333,059	258,048				27,762	794	26,969		L	11/15/2005
26483E-10-0	DUN AND BRADSTREET CORP	LS		16,326.000	1,093,189	66.960	1,093,189	575,952				119,343		119,343		L	09/30/2003
267475-10-1	DYCOM INDUSTRIES INC	LS		12,700.000	279,400	22.000	279,400	306,307				(76,105)	10,678	(86,783)		L	07/28/2005
281347-10-4	E D O CORP	LS		5,900.000	159,654	27.060	159,654	122,701	177	690		(27,414)		(27,414)		L	07/28/2005
268648-10-2	E M C CORP			1,368,041.000	18,632,718	13.620	18,632,718	17,178,159				(795,764)	58,157	(853,921)		L	12/08/2005
277276-10-1	EASTGROUP PROPERTY			4,022.000	181,634	45.160	181,634	166,368		5,554		15,265		15,265		L	07/28/2005
277276-10-1	EASTGROUP PROPERTY	LS		2,278.000	102,874	45.160	102,874	93,632		3,195		9,243		9,243		L	06/01/2005
277432-10-0	EASTMAN CHEMICAL COMPANY			4,900.000	252,791	51.590	252,791	181,477	2,156	8,008		(25,317)	1,249	(26,566)		L	09/22/2005
277461-10-9	EASTMAN KODAK CO COM			28,983.000	678,202	23.400	678,202	719,085		11,346		(132,622)	55,338	(187,960)		L	11/01/2005
277461-10-9	EASTMAN KODAK CO COM	LS		53,717.000	1,256,978	23.400	1,256,978	1,258,099		13,429		(7,520)	182,806	(190,327)		L	05/27/2005
278058-10-2	EATON CORP			44,300.000	2,972,087	67.090	2,972,087	2,497,727		32,736		134,310	3,045	131,264		L	11/01/2005
278642-10-3	EBAY INC	LS		411,140.000	17,781,805	43.250	17,781,805	13,169,722				(3,217,176)	181,156	(3,398,332)		L	12/08/2005
278865-10-0	ECOLAB INC			166,100.000	6,024,447	36.270	6,024,447	5,527,077	16,610	3,850		386,945		386,945		L	12/08/2005
28139T-10-1	EDUCATION MGMT CORP			21,100.000	707,061	33.510	707,061	456,451				16,071	3,381	12,690		L	11/15/2005
28140H-10-4	EDUCATION REALTY TRUST INC			64,699.000	833,970	12.890	833,970	1,100,122		11,910		(266,152)		(266,152)		L	11/14/2005
28140H-10-4	EDUCATION REALTY TRUST INC	LS		1.000	13	12.890	13	18		0		(5)		(5)		L	08/16/2005
28176E-10-8	EDWARDS LIFESCIENCES CORP			18,900.000	786,429	41.610	786,429	397,860				2,753	1,222	1,531		L	11/15/2005
28224R-10-1	EFUNDS CORPORATON			8,554.000	200,506	23.440	200,506	105,092				(2,493)		(2,493)		L	07/28/2005
28224R-10-1	EFUNDS CORPORATON	LS		6,346.000	148,750	23.440	148,750	69,362				(3,617)		(3,617)		L	02/06/2002
268484-10-2	EGL INC			9,800.000	368,186	37.570	368,186	316,321				75,264		75,264		L	05/06/2004
28336L-10-9	EL PASO CORPORATION			15,734.000	191,325	12.160	191,325	158,332	629	901		9,613	7,070	2,543		L	09/22/2005
28336L-10-9	EL PASO CORPORATION	LS		23,666.000	287,779	12.160	287,779	147,913	947	3,787		41,652		41,652		L	04/08/2003
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES	LS		7,600.000	183,540	24.150	183,540	113,270				41,056	7,889	33,167		L	07/28/2005
285512-10-9	ELECTRONIC ARTS	LS		18,100.000	946,811	52.310	946,811	457,215				(169,597)		(169,597)		L	01/16/2003
285661-10-4	ELECTRONIC DATA SYSTEMS CORP	LS		31,000.000	745,240	24.040	745,240	598,945		5,985		35,378		35,378		L	09/22/2005
287456-10-7	ELKCORP			7,200.000	242,352	33.660	242,352	134,393		1,420		(3,429)	366	(3,795)		L	07/28/2005
29084Q-10-0	EMCOR GROUP INC			2,090.000	141,138	67.530	141,138	87,343				46,112		46,112		L	07/28/2005
29084Q-10-0	EMCOR GROUP INC	LS		2,510.000	169,500	67.530	169,500	100,644				56,099		56,099		L	05/06/2004
290849-10-8	EMDEON CORP			120,000.000	1,015,200	8.460	1,015,200	915,456				99,744		99,744		L	11/28/2005
291011-10-4	EMERSON ELECTRIC			127,700.000	9,539,190	74.700	9,539,190	7,947,549		215,191		1,021,233	19,027	1,002,206		L	11/01/2005
291525-10-3	EMMIS COMMUNICATIONS CORP			11,600.000	230,956	19.910	230,956	237,001				17,647	9,793	7,854		L	11/15/2005
29266R-10-8	ENERGIZER HOLDINGS INC			22,400.000	1,115,296	49.790	1,115,296	594,005				(2,351)	3,140	(5,491)		L	11/15/2005
292845-10-4	ENGELHARD CORP			7,200.000	217,080	30.150	217,080	208,277		2,592		8,803	4,621	4,182		L	03/30/2005
292866-10-0	ENGINEERED SUPPORT SYSTEMS INC			10,912.000	454,376	41.640	454,376	190,129		318		25,326	981	24,345		L	07/28/2005
29355X-10-7	ENPRO INDUSTRIES INC	LS		6,300.000	169,785	26.950	169,785	183,622				(13,837)	1,142	(14,979)		L	07/28/2005
26874Q-10-0	ENSCO INTERNATIONAL, INC			50,700.000	2,248,545	44.350	2,248,545	1,576,260		4,480		542,781	2,731	540,050		L	11/21/2005
293639-10-0	ENTERCOM COMMUNICATIONS CORP-C	LS		12,000.000	356,040	29.670	356,040	393,281				(37,241)	3,796	(41,036)		L	08/18/2005
29380T-10-5	ENTERTAINMENT PROPERTIES TR			6,900.000	281,175	40.750	281,175	248,090	4,313	16,456		(26,294)		(26,294)		L	07/28/2005
294100-10-2	ENZO BIOCHEM, INC	LS		9,359.010	116,239	12.420	116,239	102,900				(57,784)	7,432	(65,216)		L	07/28/2005
26875P-10-1	EOG RESOURCES			141,958.000	10,415,458	73.370	10,415,458	8,417,063		7,633		2,249,549	2,250	2,247,298		L	12/05/2005
26882D-10-9	EPIQ SYSTEMS INC			25.000	464	18.540	464	447				16		16		L	07/28/2005
26882D-10-9	EPIQ SYSTEMS INC	LS		5,675.000	105,215	18.540	105,215	102,797				25,257	3,567	21,691		L	07/28/2005
294429-10-5	EQUIFAX INC			7,800.000	296,556	38.020	296,556	145,429		1,092		70,065		70,065		L	03/30/2005
294703-10-3	EQUITY INNS INC			68,100.000	922,755	13.550	922,755	664,901	11,577	40,860		123,261		123,261		L	11/05/2004
29472R-10-8	EQUITY LIFESTYLE PROPERTIES			28,000.000	1,246,000	44.500	1,246,000	1,220,464	700			25,536		25,536		L	10/10/2005
294741-10-3	EQUITY OFFICE PROPERTIES TRUST			522,905.000	15,859,709	30.330	15,859,709	10,472,797		803,338		607,538	456,022	151,516		L	11/01/2005
294741-10-3	EQUITY OFFICE PROPERTIES TRUST	LS		137,425.000	4,168,100	30.330	4,168,100	2,367,511		230,390		211,399		211,399		L	01/02/2004
29476L-10-7	EQUITY RESIDENTIAL			347,120.000	13,579,334	39.120	13,579,334	7,092,143	137,890	525,665		997,216	132	997,084		L	12/28/2005
29476L-10-7	EQUITY RESIDENTIAL	LS		65,580.000	2,565,490	39.120	2,565,490	1,241,419	27,644	105,478		201,870		201,870		L	01/02/2004
269151-10-6	ESS TECHNOLOGY			12,500.000	42,875	3.430	42,875	81,879				(33,923)	11,312	(45,235)		L	07/28/2005
297178-10-5	ESSEX PROPERTY			31,200.000	2,876,640	92.200	2,876,640	1,544,960	25,272	99,982		260,361		260,361		L	07/28/2005
297425-10-0	ESTERLINE CORP			7,200.000	267,768	37.190	267,768	181,649				30,934	157	30,777		L	07/28/2005
297602-10-4	ETHAN ALLEN INTERIORS			10,250.000	374,433	36.530	374,433	326,104		6,323		(26,945)	6,132	(33,077)		L	07/28/2005
300645-10-8	EXAR CORPORATION			11,300.000	141,476	12.520	141,476	204,726				(10,842)	8,573	(19,415)		L	07/28/2005
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC			34,600.000	2,335,846	67.510	2,335,846	1,283,655		9,585		346,492	22,644	323,848		L	11/17/2005
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC	LS		1,000.000	67,510	67.510	67,510	54,008		300		13,502		13,502		L	03/30/2005
302182-10-0	EXPRESS SCRIPTS	LS		8,900.000	745,820	83.800	745,820	157,302				405,152		405,152		L	03/30/2005
30225T-10-2	EXTRA SPACE STORAGE INC			20,000.000	308,000	15.400	308,000	305,330				2,670		2,670		L	12/27/2005
30225T-10-2	EXTRA SPACE STORAGE INC	LS		48,700.000	749,980	15.400	749,980	762,843		16,949		(12,863)		(12,863)		L	09/13/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
30231G-10-2	EXXON MOBIL CORP			1,746,508.030	98,101,354	56.170	98,101,354	46,730,723		1,969,091		5,587,393	374,470	5,212,923		L	03/30/2005
302491-30-3	F M C CORP			11,800.000	627,406	53.170	627,406	439,049				68,708		68,708		L	11/15/2005
315616-10-2	F5 NETWORKS INC			8,600.000	491,834	57.190	491,834	445,662				46,172	10,950	35,222		L	11/15/2005
315616-10-2	F5 NETWORKS INC	LS		3,600.000	205,884	57.190	205,884	192,777				13,107		13,107		L	03/14/2005
303075-10-5	FACTSET RESEARCH SYSTEMS			62.000	2,552	41.160	2,552	2,293		6		259		259		L	07/28/2005
303075-10-5	FACTSET RESEARCH SYSTEMS	LS		11,688.000	481,078	41.160	481,078	252,477		2,314		26,349	33	26,316		L	07/28/2005
303250-10-4	FAIR ISAAC INC			20,750.000	916,528	44.170	916,528	474,296		1,576		150,172	5,259	144,913		L	11/15/2005
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC			13,500.000	228,285	16.910	228,285	215,402				20,122	10,804	9,318		L	11/15/2005
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC	LS		64,400.000	1,089,004	16.910	1,089,004	1,008,372				41,860		41,860		L	10/11/2004
307000-10-9	FAMILY DOLLAR STORES, INC			9,900.000	245,421	24.790	245,421	217,564	941	3,266		(24,127)	36,713	(60,840)		L	09/22/2005
311900-10-4	FASTENAL CO	LS		39,100.000	1,532,329	39.190	1,532,329	598,352		12,064		328,634		328,634		L	07/27/2005
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT			94,500.000	5,731,425	60.650	5,731,425	2,832,841	52,448	197,573		771,453		771,453		L	12/20/2005
313855-10-8	FEDERAL SIGNAL CORP			15,300.000	229,653	15.010	229,653	269,697	918	3,398		(27,832)	6,148	(33,980)		L	11/15/2005
31410H-10-1	FEDERATED DEPARTMENT STORES			126,984.000	8,422,849	66.330	8,422,849	7,193,185	31,746	44,715		486,196	29,659	456,537		L	12/09/2005
31428X-10-6	FEDEX CORPORATION			146,500.000	15,146,635	103.390	15,146,635	13,508,450	11,936	9,412		592,840	2,378	590,462		L	12/08/2005
30241L-10-9	FEI COMPANY			164.000	3,144	19.170	3,144	3,117				(66)	235	(300)		L	07/24/2003
30241L-10-9	FEI COMPANY	LS		10,036.000	192,390	19.170	192,390	208,281				(16,267)	2,627	(18,894)		L	07/28/2005
31430F-10-1	FELCOR LODGING TRUST INC			38,800.000	667,748	17.210	667,748	575,835		5,820		91,913		91,913		L	11/01/2005
31430F-10-1	FELCOR LODGING TRUST INC	LS		11,200.000	192,752	17.210	192,752	166,220		1,680		26,532		26,532		L	11/01/2005
315405-10-0	FERRO CORP			13,200.000	247,632	18.760	247,632	270,266		6,931		(46,935)	3,533	(50,468)		L	11/15/2005
316869-10-6	FILENET CORP			10,500.000	271,425	25.850	271,425	157,662				5,296	5,101	195		L	07/28/2005
317923-10-0	FINISH LINE INC	LS		12,300.000	214,266	17.420	214,266	255,602		915		(41,336)	8,921	(50,257)		L	07/28/2005
319963-10-4	FIRST DATA			46,100.020	1,982,761	43.010	1,982,761	791,979	2,766	9,220		21,667		21,667		L	02/24/2000
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST			85,700.000	3,299,450	38.500	3,299,450	2,091,769	39,899	69,204		(41,176)		(41,176)		L	12/22/2005
33610F-10-9	FIRST POTOMAC REALTY TRUST			45,000.000	1,197,000	26.600	1,197,000	1,188,347				8,654		8,654		L	12/27/2005
337738-10-8	FISERV INC			11,250.000	486,788	43.270	486,788	344,197				34,650		34,650		L	03/07/2003
338032-20-4	FISHER SCIENTIFIC	LS		7,300.000	451,578	61.860	451,578	303,682				(131,883)	300	(132,183)		L	09/22/2005
339099-10-3	FLEETWOOD ENTERPRISES, INC	LS		16,100.000	198,835	12.350	198,835	186,479				(6,721)	10,052	(16,773)		L	07/28/2005
302445-10-1	FLIR SYSTEMS	LS		19,700.000	439,901	22.330	439,901	264,081				(185,521)	3,620	(189,141)		L	07/28/2005
341140-10-1	FLORIDA ROCK INDUSTRIES, INC			14,362.000	704,600	49.060	704,600	155,517	2,154	8,205		134,620		134,620		L	06/23/2004
343498-10-1	FLOWERS INDUSTRIES, INC			16,725.000	460,941	27.560	460,941	215,268		6,326		106,390		106,390		L	07/28/2005
34354P-10-5	FLOWSERVE CORPORATION			13,400.000	530,104	39.560	530,104	232,973				146,114	38	146,076		L	11/15/2005
34354P-10-5	FLOWSERVE CORPORATION	LS		4,100.000	162,196	39.560	162,196	78,954				49,282		49,282		L	06/23/2004
343412-10-2	FLUOR CORP. (NEW)			5,200.000	401,752	77.260	401,752	120,452	832	3,200		116,796		116,796		L	09/22/2005
30249U-10-1	FMC TECHNLOGIES INC			23,188.000	995,229	42.920	995,229	589,662				241,861	1,057	240,804		L	12/01/2005
344849-10-4	FOOT LOCKER INC			52,800.000	1,245,552	23.590	1,245,552	1,180,126		6,668		(39,744)	7,363	(47,107)		L	12/13/2005
345370-86-0	FORD MOTOR COMPANY	LS		110,710.000	854,681	7.720	854,681	975,729		42,304		(644,723)	73,704	(718,428)		L	09/22/2005
345838-10-6	FOREST LABORATORIES			19,900.000	809,532	40.680	809,532	665,804				(83,182)		(83,182)		L	12/20/2000
345838-10-6	FOREST LABORATORIES	LS		400.000	16,272	40.680	16,272	13,353				(1,672)		(1,672)		L	12/20/2000
346091-70-5	FOREST OIL CORP			17,300.000	788,361	45.570	788,361	474,470				222,908		222,908		L	11/15/2005
346371-98-2	FORMAN PETROLEUM WARRANTS SERIES A			164.000	0		0					0		0		U	01/02/2001
346371-97-4	FORMAN PETROLEUM WARRANTS SERIES B			491.000												U	01/02/2001
346361-93-4	FORMAN PETROLEUM WARRANTS SERIES C			491.000	0		0					0		0		U	01/02/2001
346371-99-0	FORMAN PETROLEUM WARRANTS SERIES D			491.000												U	01/02/2001
349853-10-1	FORWARD AIR CORP			9,450.000	346,343	36.650	346,343	209,645	567	1,671		64,746	916	63,830		L	07/28/2005
349882-10-0	FOSSIL INC	LS		23,487.000	505,205	21.510	505,205	271,434				(89,521)	6,427	(95,948)		L	07/28/2005
356108-10-0	FRED'S INC			11,020.000	179,295	16.270	179,295	228,253		870		(3,916)	9,213	(13,129)		L	07/28/2005
356108-10-0	FRED'S INC	LS		430.000	6,996	16.270	6,996	7,551		34		(486)		(486)		L	05/06/2004
35671D-85-7	FREEPORT-MCMORAN CP	LS		10,600.000	570,280	53.800	570,280	225,881		25,350		163,709		163,709		L	09/22/2005
35687M-20-6	FREESCALE SEMICONDUCTOR INC, CLASS B			24,238.000	610,070	25.170	610,070	204,047				169,545		169,545		L	09/22/2005
359065-10-9	FRONTIER AIRLINES INC	LS		7,950.000	73,458	9.240	73,458	68,916				(14,594)	2,882	(17,476)		L	07/28/2005
35914P-10-5	FRONTIER OIL			15,200.000	570,456	37.530	570,456	99,360	15,808	2,088		362,070		362,070		L	07/28/2005
359694-10-6	FULLER (H.B.) CO			10,400.000	333,528	32.070	333,528	202,060		4,910		35,199		35,199		L	07/28/2005
360921-10-0	FURNITURE BRANDS	LS		16,600.000	370,678	22.330	370,678	291,530		9,105		(24,964)	10,095	(35,059)		L	11/15/2005
361268-10-5	G & K SERVICES			7,200.000	282,600	39.250	282,600	178,401	126	494		(29,011)	308	(29,319)		L	07/28/2005
362418-10-5	GABLES RESIDENTIAL TRUST					43.650				(23,790)						L	04/30/2004
36467W-10-9	GAMESTOP CORP CLASS A	LS		19,200.000	610,944	31.820	610,944	608,422				2,522	988	1,534		L	12/14/2005
364730-10-1	GANNETT CO., INC			85,900.000	5,202,963	60.570	5,202,963	5,237,061	24,911	36,650		(339,020)	894,962	(1,233,982)		L	11/01/2005
364730-10-1	GANNETT CO., INC	LS		100.000	6,057	60.570	6,057	6,105	29			(48)	234	(282)		L	11/01/2005
364760-10-8	GAP STORES, INC. (THE)			158,050.000	2,788,002	17.640	2,788,002	2,638,182	7,112	5,447		(92,200)		(92,200)		L	11/30/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
365558-10-5	GARDNER DENVER INC			5,150.000	253,895	49.300	253,895	110,643				66,162	403	65,759		L	07/28/2005
365558-10-5	GARDNER DENVER INC	LS		1,450.000	71,485	49.300	71,485	54,398				17,087		17,087		L	05/02/2005
366651-10-7	GARTNER GROUP INC NEW			18,200.000	234,780	12.900	234,780	221,514				15,222	5,559	9,663		L	07/28/2005
367626-10-8	GATEWAY INC	LS		15,700.000	39,407	2.510	39,407	54,490				(15,083)	6,914	(21,997)		L	03/30/2005
361448-10-3	GATX CORP			15,800.000	570,064	36.080	570,064	313,994	3,160	8,380		87,087	167	86,921		L	11/15/2005
368682-10-0	GENCORP, INC	LS		12,500.000	221,875	17.750	221,875	135,041				(10,691)		(10,691)		L	07/28/2005
368710-40-6	GENENTECH INC			67,241.000	6,219,793	92.500	6,219,793	3,859,210				2,223,519		2,223,519		L	12/08/2005
368710-40-6	GENENTECH INC	LS		29,212.000	2,702,110	92.500	2,702,110	1,523,055				1,111,809		1,111,809		L	09/29/2004
369385-10-9	GENERAL COMMUNICATION - CL A			9,398.000	97,081	10.330	97,081	68,384				(6,171)	207	(6,378)		L	07/28/2005
369385-10-9	GENERAL COMMUNICATION - CL A	LS		4,502.000	46,506	10.330	46,506	22,811				(3,196)		(3,196)		L	12/21/1999
369550-10-8	GENERAL DYNAMICS CORP			50,700.000	5,782,335	114.050	5,782,335	5,074,569		32,692		278,856	1,338	277,518		L	11/01/2005
369604-10-3	GENERAL ELECTRIC			1,824,172.010	63,937,229	35.050	63,937,229	19,787,323	456,043	1,645,839		(2,528,366)	50,478	(2,578,845)		L	11/01/2005
370021-10-7	GENERAL GROWTH PROPERTIES, INC			347,957.000	16,350,499	46.990	16,350,499	4,073,856		542,306		3,734,977		3,734,977		L	01/25/2005
370021-10-7	GENERAL GROWTH PROPERTIES, INC	LS		19,063.000	895,770	46.990	895,770	218,931		29,817		203,685		203,685		L	01/02/2004
370334-10-4	GENERAL MILLS			119,300.000	5,883,876	49.320	5,883,876	5,565,016		67,190		164,214	9,474	154,740		L	11/01/2005
370442-10-5	GENERAL MOTORS CORP	LS		33,800.000	656,396	19.420	656,396	564,780		66,550		(201,467)	489,445	(690,912)		L	09/22/2005
371532-10-2	GENESCO, INC			2,899.000	112,452	38.790	112,452	68,493				20,730		20,730		L	07/28/2005
371532-10-2	GENESCO, INC	LS		4,001.000	155,199	38.790	155,199	92,108				30,608		30,608		L	07/24/2003
36866T-10-3	GEN-PROBE INC	LS		16,060.000	783,567	48.790	783,567	839,391				12,962	738	12,224		L	09/09/2005
371901-10-9	GENTEX CORP			49,500.000	965,250	19.500	965,250	526,206		15,230		59,778	4,270	55,508		L	11/15/2005
37247A-10-2	GENTIVA HEALTH SERVICES INC			7,200.000	106,128	14.740	106,128	117,438				(13,752)	1,124	(14,876)		L	07/28/2005
372460-10-5	GENUINE PARTS CO			10,400.000	456,768	43.920	456,768	301,449	3,250	11,215		2,028	798	1,230		L	09/22/2005
372917-10-4	GENZYME CORP			155,090.000	10,977,270	70.780	10,977,270	9,639,147				804,504	453,792	350,712		L	12/08/2005
373200-20-3	GEORGIA GULF CORP			10,500.000	319,410	30.420	319,410	173,870	840	3,288		(190,067)	8,770	(198,837)		L	07/28/2005
373730-10-0	GERBER SCIENTIFIC, INC			8,000.000	76,560	9.570	76,560	54,591				21,523	5,557	15,966		L	07/28/2005
374393-10-6	GEVITY HR INC			8,500.000	218,620	25.720	218,620	236,393				(17,773)	1,742	(19,515)		L	10/27/2005
375558-10-3	GILEAD SCIENCES			232,319.000	12,226,949	52.630	12,226,949	10,007,925				1,402,330	30,681	1,371,649		L	12/08/2005
377316-10-4	GLATFELTER			13,900.000	197,241	14.190	197,241	174,219		3,843		(8,252)	2,281	(10,533)		L	11/15/2005
37803P-10-5	GLENBOROUGH REALTY			10,800.000	195,480	18.100	195,480	192,156	3,780	(6,778)		(11,337)	349	(11,685)		L	07/28/2005
379302-10-2	GLIMCHER REALTY TRUST			42,400.000	1,031,168	24.320	1,031,168	991,230	7,443	27,036		39,938		39,938		L	10/04/2005
37934A-10-0	GLOBAL IMAGING SYSTEMS INC			3,778.000	130,832	34.630	130,832	82,518				(16,675)	748	(17,423)		L	07/28/2005
37934A-10-0	GLOBAL IMAGING SYSTEMS INC	LS		2,022.000	70,022	34.630	70,022	39,199				(9,847)		(9,847)		L	11/22/2002
37940X-10-2	GLOBAL PAYMENTS INC			15,480.000	721,523	46.610	721,523	177,138		1,222		266,872		266,872		L	07/28/2005
36188G-10-2	GMH COMMUNITIES TRUST			79,200.000	1,228,392	15.510	1,228,392	903,235	5,708	33,449		158,837		158,837		L	10/28/2004
382388-10-6	GOODRICH CORPORATION			7,300.000	300,030	41.100	300,030	135,800	1,460	5,560		58,522	210	58,312		L	09/22/2005
382550-10-1	GOODYEAR TIRE & RUB	LS		10,500.000	182,490	17.380	182,490	141,123				41,367		41,367		L	09/22/2005
382588-10-1	GOODY'S FAMILY CLOTHING INC	LS		6,100.000	58,499	9.590	58,499	30,487		564		9,783	7,038	2,745		L	04/06/2001
38259P-50-8	GOOGLE INC			63,301.000	26,261,053	414.860	26,261,053	18,317,312				8,268,460	35,178	8,233,282		L	12/08/2005
384109-10-4	GRACO, INC			21,700.000	791,616	36.480	791,616	380,476		10,179		(12,901)	5,469	(18,369)		L	11/15/2005
384802-10-4	GRAINGER (W.W.), INC			4,500.000	319,950	71.100	319,950	184,213		4,140		20,160		20,160		L	01/04/1999
387328-10-7	GRANITE CONSTRUCTION INC			10,400.000	373,464	35.910	373,464	215,768	1,040	3,830		102,708		102,708		L	01/10/2005
38821G-10-1	GRANT PRIDECO INC			28,262.000	1,246,919	44.120	1,246,919	599,511				534,476		534,476		L	12/01/2005
38821G-10-1	GRANT PRIDECO INC	LS		15,138.000	667,889	44.120	667,889	284,542				382,525		382,525		L	01/10/2005
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC	LS		11,700.000	371,826	31.780	371,826	117,594				246,339		246,339		L	07/28/2005
39153L-10-6	GREATBATCH INC			5,500.000	143,055	26.010	143,055	125,567				101,981	82,712	19,270		L	07/28/2005
39153L-10-6	GREATBATCH INC	LS		1,000.000	26,010	26.010	26,010	23,778				19,129	15,403	3,726		L	09/09/2003
398433-10-2	GRIFFON CORP	LS		8,730.000	207,861	23.810	207,861	70,594				(27,129)	507	(27,636)		L	07/28/2005
398905-10-9	GROUP 1 AUTOMOTIVE			5,000.000	157,150	31.430	157,150	89,326				7,285	7,102	183		L	07/28/2005
398905-10-9	GROUP 1 AUTOMOTIVE	LS		1,700.000	53,431	31.430	53,431	24,189				(119)		(119)		L	03/29/2001
400518-10-6	GTECH HOLDINGS			39,600.000	1,256,904	31.740	1,256,904	690,962		11,178		203,696	11,184	192,512		L	11/15/2005
401698-10-5	GUIDANT CORP			19,700.000	1,275,575	64.750	1,275,575	683,914		7,640		(138,995)	4,424	(143,419)		L	09/22/2005
402040-10-9	GUITAR CENTER INC	LS		7,200.000	360,072	50.010	360,072	237,316				(21,440)		(21,440)		L	07/28/2005
403777-10-5	GYMBOREE CORP	LS		5,600.000	131,040	23.400	131,040	70,606				64,646	6,138	58,508		L	07/28/2005
405024-10-0	HAEMONETICS CORP			7,200.000	351,792	48.860	351,792	175,394				89,986		89,986		L	07/28/2005
405217-10-0	HAIN CELESTIAL GROUP INC			7,640.000	161,662	21.160	161,662	111,296				11,921	8,017	3,905		L	07/28/2005
405217-10-0	HAIN CELESTIAL GROUP INC	LS		1,060.000	22,430	21.160	22,430	29,415				519		519		L	02/08/2000
406216-10-1	HALLIBURTON CO			30,400.000	1,883,584	61.960	1,883,584	569,347		14,388		662,334	3,032	659,302		L	09/22/2005
410768-10-5	HANOVER COMPRESSOR	LS		26,100.000	368,271	14.110	368,271	244,045				4,625	46	4,579		L	11/15/2005
411310-10-5	HANSEN NATURAL CORP	LS		3,800.000	299,478	78.810	299,478	170,609				128,869		128,869		L	10/05/2005
412693-10-3	HARLAND (JOHN H.) CO			8,900.000	334,640	37.600	334,640	168,193		4,845		12,775		12,775		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
412822-10-8	HARLEY-DAVIDSON	LS		16,400.000	844,436	51.490	844,436	585,712		10,050		(129,704)	17,183	(146,887)		L	03/30/2005
413086-10-9	HARMAN INTERNATIONAL			20,900.000	2,045,065	97.850	2,045,065	1,369,233		930		(406,685)	72,412	(479,097)		L	11/15/2005
413160-10-2	HARMONIC LIGHTWAVES INC			7,400.000	35,890	4.850	35,890	37,244				(23,284)	1,020	(24,304)		L	07/28/2005
413160-10-2	HARMONIC LIGHTWAVES INC	LS		10,200.000	49,470	4.850	49,470	48,547				(33,450)	1,844	(35,294)		L	07/28/2005
413619-10-7	HARRAH'S ENTERTAINM			11,000.000	784,190	71.290	784,190	403,520		12,081		58,810	35,261	23,549		L	09/22/2005
413875-10-5	HARRIS CORP			27,476.000	1,181,743	43.010	1,181,743	544,032		7,129		292,076	2,200	289,876		L	11/15/2005
413875-10-5	HARRIS CORP	LS		14,624.000	628,978	43.010	628,978	229,967		3,881		177,170		177,170		L	07/24/2003
415864-10-7	HARSCO CORP			13,100.000	884,381	67.510	884,381	369,466		14,100		144,411	1,712	142,699		L	11/15/2005
416196-10-3	HARTE HANKS COMMUNICATIONS			18,400.000	485,576	26.390	485,576	284,498		3,690		7,544		7,544		L	07/24/2003
418056-10-7	HASBRO, INC	LS		10,700.000	215,926	20.180	215,926	134,840		3,315		8,497	972	7,525		L	09/22/2005
419596-10-1	HAVERTY FURNITURE	LS		7,500.000	96,675	12.890	96,675	131,624		1,888		(36,043)	5,020	(41,063)		L	07/28/2005
404119-10-9	HCA INC			17.000	859	50.500	859	329		10		179		179		L	02/29/2000
404119-10-9	HCA INC	LS		26,983.000	1,362,642	50.500	1,362,642	609,562		14,446		267,685		267,685		L	09/22/2005
42210P-10-2	HEADWATERS INC	LS		11,400.000	404,016	35.440	404,016	294,092				70,171		70,171		L	07/28/2005
421933-10-2	HEALTH MANAGEMENT			14,800.000	325,008	21.960	325,008	316,821		2,592		(10,776)	1,602	(12,378)		L	09/22/2005
42222G-10-8	HEALTH NET INC			35,800.000	1,845,490	51.550	1,845,490	950,125				732,645	3,860	728,785		L	11/15/2005
421906-10-8	HEALTHCARE SERVICES GROUP INC			900.000	18,639	20.710	18,639	16,261		145		2,378		2,378		L	07/28/2005
421906-10-8	HEALTHCARE SERVICES GROUP INC	LS		4,200.000	86,982	20.710	86,982	75,529		714		11,453		11,453		L	05/10/2005
422347-10-4	HEARTLAND EXPRESS INC			15,017.000	304,695	20.290	304,695	135,010	300	1,159		(31,666)	73	(31,739)		L	07/28/2005
422347-10-4	HEARTLAND EXPRESS INC	LS		7,462.000	151,404	20.290	151,404		149	597		(16,267)		(16,267)		L	02/20/2002
422819-10-2	HEIDRICK & STRUGGLES	LS		5,600.000	179,480	32.050	179,480	83,065				(11,024)	402	(11,426)		L	07/28/2005
423074-10-3	HEINZ (H.J.)			99,800.000	3,365,256	33.720	3,365,256	3,816,188	29,940	96,350		(132,916)	267,380	(400,296)		L	11/01/2005
423452-10-1	HELMERICH & PAYNE, INC			16,300.000	1,009,133	61.910	1,009,133	465,625		4,769		412,152		412,152		L	11/15/2005
426281-10-1	HENRY JACK & ASSOCIATES			16,899.990	322,452	19.080	322,452	125,322		2,961		(13,450)	6	(13,456)		L	11/15/2005
426281-10-1	HENRY JACK & ASSOCIATES	LS		6,900.000	131,652	19.080	131,652	122,516		1,242		(5,472)	255	(5,727)		L	05/06/2004
427056-10-6	HERCULES INC	LS		6,700.000	75,710	11.300	75,710	90,084				(14,374)	5,958	(20,332)		L	09/22/2005
428236-10-3	HEWLETT PACKARD			821,670.010	23,524,412	28.630	23,524,412	14,377,385	65,734	234,286		6,364,385		6,364,385		L	09/22/2005
428565-10-5	HIBBETT SPORTING GOODS INC	LS		7,200.000	205,056	28.480	205,056	120,255				75,970		75,970		L	07/28/2005
431284-10-8	HIGHWOODS PROPERTIES			73,204.000	2,082,654	28.450	2,082,654	2,049,598		(74,733)		(4,523)		(4,523)		L	12/14/2005
431284-10-8	HIGHWOODS PROPERTIES	LS		26,396.000	750,966	28.450	750,966	780,551				(29,585)		(29,585)		L	12/14/2005
431573-10-4	HILLENBRAND INDUSTRIES, INC			5,000.000	247,050	49.410	247,050	241,887		3,513		(6,860)	5,075	(11,935)		L	11/15/2005
431573-10-4	HILLENBRAND INDUSTRIES, INC	LS		14,400.000	711,504	49.410	711,504	706,325		16,164		(85,675)	2,597	(88,272)		L	12/01/2004
432848-10-9	HILTON HOTELS			588,300.000	14,183,913	24.110	14,183,913	12,986,367		2,352		900,690		900,690		L	12/08/2005
432848-10-9	HILTON HOTELS	LS		19,600.000	472,556	24.110	472,556	442,923				29,633		29,633		L	12/02/2005
404251-10-0	HNI CORP			17,500.000	961,275	54.930	961,275	513,983		9,610		187,004		187,004		L	11/15/2005
436440-10-1	HOLOGIC, INC			11,800.000	447,456	37.920	447,456	208,448				239,008	2,071	236,938		L	07/28/2005
437076-10-2	HOME DEPOT			127,851.000	5,175,408	40.480	5,175,408	1,041,086		51,140		(288,943)		(288,943)		L	10/18/2004
437306-10-3	HOME PROPERTIES INC	LS		24,200.000	987,360	40.800	987,360	547,544		6,441		13,193		13,193		L	01/02/2004
438516-10-6	HONEYWELL INTERNATIONAL INC			285,400.000	10,631,150	37.250	10,631,150	8,792,912		236,259		524,884		524,884		L	11/01/2005
439104-10-0	HOOPER HOLMES			17,900.000	45,645	2.550	45,645	67,680		1,056		(50,524)	8,776	(59,300)		L	07/28/2005
440452-10-0	HORMEL (G.A.) CO			23,100.000	754,908	32.680	754,908	428,215		12,103		30,723		30,723		L	07/24/2003
441060-10-0	HOSPIRA INC			9,550.000	408,549	42.780	408,549	71,054				85,996		85,996		L	09/22/2005
44106M-10-2	HOSPITALITY PROPERTY TRUST			146,675.000	5,881,668	40.100	5,881,668	5,135,104		323,962		(693,144)	10,293	(703,437)		L	11/15/2005
44106M-10-2	HOSPITALITY PROPERTY TRUST	LS		4,925.000	197,493	40.100	197,493	201,848		3,289		(4,355)		(4,355)		L	10/07/2005
44107P-10-4	HOST MARRIOTT CORP			530,600.000	10,054,870	18.950	10,054,870	5,805,457	63,672	153,874		875,490		875,490		L	01/02/2004
441339-10-8	HOT TOPIC			7,600.000	108,300	14.250	108,300	121,253				(14,316)	8,411	(22,727)		L	07/28/2005
441339-10-8	HOT TOPIC	LS		6,725.000	95,831	14.250	95,831	102,320				(19,772)		(19,772)		L	05/01/2001
442487-20-3	HOVNANIAN ENTRPRS INC- CL A			12,000.000	595,680	49.640	595,680	601,430				(5,750)		(5,750)		L	12/23/2005
442487-20-3	HOVNANIAN ENTRPRS INC- CL A	LS		100.000	4,964	49.640	4,964	3,109				12		12		L	12/13/2004
40426W-10-1	HRPT PROPERTIES TRUST			150,000.000	1,552,500	10.350	1,552,500	1,562,700				(10,200)		(10,200)		L	12/12/2005
443320-10-6	HUB GROUP INC			3,650.000	129,028	35.350	129,028	127,635				1,392		1,392		L	10/19/2005
443320-10-6	HUB GROUP INC	LS		2,350.000	83,073	35.350	83,073	82,176				896		896		L	10/19/2005
443510-20-1	HUBBELL, INC. CLASS B			19,200.000	866,304	45.120	866,304	575,593	6,336	22,770		(122,798)	5,320	(128,118)		L	11/15/2005
444482-10-3	HUGHES SUPPLY, INC			16,700.000	598,695	35.850	598,695	226,611		5,502		61,026		61,026		L	07/28/2005
444859-10-2	HUMANA INC			9,700.000	527,001	54.330	527,001	97,106				233,683		233,683		L	09/22/2005
445658-10-7	HUNT TRANSPORT SVC			2,100.000	47,544	22.640	47,544	13,346		492		811	81	730		L	07/28/2005
445658-10-7	HUNT TRANSPORT SVC	LS		38,000.000	860,320	22.640	860,320	266,568		9,000		11,001		11,001		L	07/28/2005
447011-20-6	HUNTSMAN CORP			44,000.000	1,781,120	40.480	1,781,120	1,947,850		35,938		(166,730)		(166,730)		L	12/14/2005
448407-10-6	HUTCHINSON TECH	LS		7,800.000	221,910	28.450	221,910	150,877				(47,506)		(47,506)		L	07/28/2005
448774-10-9	HYDRIL			6,700.000	419,420	62.600	419,420	183,168				110,998		110,998		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
44914M-10-4	HYPERION SOLUTIONS CORP			14,032.010	502,626	35.820	502,626	198,428				67,772	1,197	66,575		L	07/28/2005
44930G-10-7	ICU MEDICAL			1,125.000	44,111	39.210	44,111	29,709				14,834	2,027	12,807		L	07/28/2005
44930G-10-7	ICU MEDICAL	LS		3,275.000	128,413	39.210	128,413	110,849				38,874		38,874		L	06/13/2002
45167R-10-4	IDEX CORP			13,150.000	540,597	41.110	540,597	283,244		6,168		6,973		6,973		L	07/28/2005
45168D-10-4	IDEXX LABS CORP			7,692.000	553,670	71.980	553,670	175,184				137,852	7,154	130,698		L	07/28/2005
45168D-10-4	IDEXX LABS CORP	LS		2,608.000	187,724	71.980	187,724	36,034				45,353		45,353		L	05/29/1997
449623-10-7	IHOP CORP	LS		8,200.000	384,662	46.910	384,662	182,105		8,075		41,107		41,107		L	07/28/2005
452308-10-9	ILLINOIS TOOL WORKS, INC			68,600.000	6,036,114	87.990	6,036,114	5,348,731	22,638	14,625		118,564		118,564		L	11/14/2005
45245A-10-7	IMATION CORP			10,800.000	497,556	46.070	497,556	275,920		4,600		144,962	118	144,844		L	11/15/2005
452526-10-6	IMMUCOR INC			13,275.000	310,104	23.360	310,104	190,200				(2,975)		(2,975)		L	07/28/2005
449934-10-8	IMS HEALTH INC			13,500.000	336,420	24.920	336,420	275,065		928		12,444		12,444		L	03/30/2005
453235-10-3	INAMED CORP			11,400.000	999,552	87.680	999,552	353,046				258,144	1,064	257,080		L	11/15/2005
45678T-20-1	INFOSPACE INC			2,756.000	71,160	25.820	71,160	72,789				(1,629)	162	(1,791)		L	11/16/2005
45678T-20-1	INFOSPACE INC	LS		5,744.000	148,310	25.820	148,310	152,043				(3,733)		(3,733)		L	11/16/2005
457153-10-4	INGRAM MICRO			36,400.000	725,452	19.930	725,452	674,761				50,691		50,691		L	10/12/2005
4576J0-10-4	INNKEEPERS TRUST			80,000.000	1,280,000	16.000	1,280,000	1,258,632	8,594			21,368		21,368		L	12/19/2005
457652-10-5	INPUT/OUTPUT INC	LS		15,300.000	107,559	7.030	107,559	78,556				(22,519)	4,394	(26,913)		L	07/28/2005
45765U-10-3	INSIGHT ENTERPRISES INC			7,800.000	152,958	19.610	152,958	151,528				(5,756)	1,318	(7,074)		L	07/28/2005
45765U-10-3	INSIGHT ENTERPRISES INC	LS		5,625.000	110,306	19.610	110,306	93,364				(836)	4,283	(5,119)		L	06/23/2004
457667-10-3	INSITUFORM TECHNOLOGIES CL A	LS		7,800.000	151,086	19.370	151,086	125,427				(17,850)	7,177	(25,027)		L	07/28/2005
457985-20-8	INTEGRA LIFE SCIENCES	LS		8,200.000	290,772	35.460	290,772	201,747				(9,918)	824	(10,742)		L	07/28/2005
458118-10-6	INTEGRATED DEVISE TECHNOLOGY			62,000.000	817,160	13.180	817,160	668,236				183,575	75,805	107,771		L	09/20/2005
458118-10-6	INTEGRATED DEVISE TECHNOLOGY	LS		900.000	11,862	13.180	11,862	9,491				1,458		1,458		L	06/23/2004
458140-10-0	INTEL CORP			1,495,233.990	37,321,041	24.960	37,321,041	25,427,966		453,590		2,125,109		2,125,109		L	12/08/2005
458665-10-6	INTERFACE INC			16,800.000	138,096	8.220	138,096	115,027				(24,288)	4,765	(29,053)		L	07/28/2005
458771-10-2	INTERMAGNETICS GENERAL CORP			355.000	11,325	31.900	11,325	8,492				1,435		1,435		L	07/28/2005
458771-10-2	INTERMAGNETICS GENERAL CORP	LS		6,695.000	213,571	31.900	213,571	66,992				43,451		43,451		L	06/23/2004
459200-10-1	INTERNATIONAL BUS			519,468.000	42,700,270	82.200	42,700,270	31,410,320		323,741		(5,745,038)	569,859	(6,314,896)		L	12/08/2005
459506-10-1	INTERNATIONAL FLAV/			1,800.000	60,300	33.500	60,300	58,234	333	1,296		(4,538)	12,274	(16,812)		L	02/29/2000
459506-10-1	INTERNATIONAL FLAV/	LS		3,100.000	103,850	33.500	103,850	93,093	574	2,232		(28,954)		(28,954)		L	02/29/2000
459902-10-2	INTERNATIONAL GAME TECHNOLOGY			13,100.000	403,218	30.780	403,218	149,230	1,638	6,282		(45,736)	110	(45,846)		L	09/22/2005
459902-10-2	INTERNATIONAL GAME TECHNOLOGY	LS		7,300.000	224,694	30.780	224,694	64,043	913	3,541		(26,280)		(26,280)		L	10/10/2000
460146-10-3	INTERNATIONAL PAPER CO			132,798.000	4,463,341	33.610	4,463,341	4,155,695		80,523		55,709	50,881	4,829		L	11/01/2005
460254-10-5	INTERNATIONAL RECTIFIER CORP			45,165.000	1,440,764	31.900	1,440,764	1,746,553				(542,785)	21,634	(564,418)		L	11/15/2005
460254-10-5	INTERNATIONAL RECTIFIER CORP	LS		2,200.000	70,180	31.900	70,180	36,278				(27,874)		(27,874)		L	10/21/2002
460335-20-1	INTERNATIONAL SPEEDWAY			11,200.000	536,480	47.900	536,480	404,658		672		(54,880)		(54,880)		L	07/24/2003
46060X-10-7	INTERNET SECURITY SYSTEMS			8,714.000	182,558	20.950	182,558	179,419				(17,418)	2,268	(19,686)		L	07/28/2005
46060X-10-7	INTERNET SECURITY SYSTEMS	LS		6,186.000	129,597	20.950	129,597	201,911				(14,228)		(14,228)		L	11/29/2001
460690-30-8	INTERPUBLIC GROUP OF COS			100,000.000				5,154,350		268,750		(5,154,350)		(5,154,350)		L	05/25/2004
460690-10-0	INTERPUBLIC GROUP OF COS., INC			11,133.000	107,433	9.650	107,433	117,559				3,083	41,396	(38,313)		L	09/22/2005
460690-10-0	INTERPUBLIC GROUP OF COS., INC	LS		14,167.000	136,712	9.650	136,712	211,513				(53,126)		(53,126)		L	09/23/2003
46069S-10-9	INTERSIL CORP			78,090.000	1,942,879	24.880	1,942,879	1,496,953		8,295		434,980	1,545	433,436		L	12/07/2005
458372-10-9	INTER-TEL INC			9,300.000	182,001	19.570	182,001	130,649	744	11,814		(64,735)	7,082	(71,817)		L	07/28/2005
46117A-10-0	INTRADO INC	LS		4,400.000	101,288	23.020	101,288	65,937				70,614	22,965	47,649		L	07/28/2005
461202-10-3	INTUIT INC			10,800.000	575,640	53.300	575,640	390,568				100,332		100,332		L	05/25/2000
46120E-60-2	INTUITIVE SURGICAL INC	LS		11,000.000	1,289,970	117.270	1,289,970	776,645				513,325		513,325		L	11/15/2005
461203-10-1	INVACARE CORP			9,899.990	311,751	31.490	311,751	282,003	124	484		(141,416)	3,150	(144,566)		L	07/28/2005
46185R-10-0	INVITROGEN CORP			1,553.000	103,492	66.640	103,492	108,917				(8,942)	625	(9,567)		L	11/15/2005
46185R-10-0	INVITROGEN CORP	LS		15,247.000	1,016,060	66.640	1,016,060	883,443				(4,348)		(4,348)		L	11/15/2005
46262E-10-5	IPAYMENT INC			2,957.000	122,775	41.520	122,775	114,323				8,452	584	7,867		L	07/28/2005
46262E-10-5	IPAYMENT INC	LS		43.000	1,785	41.520	1,785	1,673				112		112		L	04/19/2005
464286-84-8	ISHARES MSCI JAPAN EXCHANGE TRADED FUNDS			200,000.000	2,704,000	13.520	2,704,000	2,523,530		11,576		180,470		180,470		L	12/08/2005
464286-84-8	ISHARES MSCI JAPAN EXCHANGE TRADED FUNDS	LS		37,800.000	511,056	13.520	511,056	476,658		2,188		34,398		34,398		L	11/21/2005
465741-10-6	ITRON INC			4,700.000	188,188	40.040	188,188	99,500				73,011		73,011		L	07/28/2005
45068B-10-9	ITT EDUCATIONAL SVCS INC			12,000.000	709,320	59.110	709,320	217,325				138,632	452	138,180		L	03/30/2005
450911-10-2	ITT INDUSTRIES INC			5,500.000	565,510	102.820	565,510	180,405	990	16,872		98,585	782	97,803		L	09/22/2005
465823-10-2	IVAX CORP	LS		72,350.000	2,266,726	31.330	2,266,726	1,174,505				1,016,906	212	1,016,694		L	12/14/2005
466189-10-7	J.JILL GROUP			6,700.000	127,501	19.030	127,501	86,089				33,339	5,432	27,907		L	07/28/2005
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC	LS		7,800.000	333,372	42.740	333,372	194,513				63,154		63,154		L	07/28/2005
466313-10-3	JABIL CIRCUIT			4,800.000	178,032	37.090	178,032	81,210				55,248		55,248		L	10/18/2002

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
466313-10-3	JABIL CIRCUIT	LS		5,500.000	203,995	37.090	203,995	95,880				63,305		63,305		L	08/12/2002
466367-10-9	JACK IN THE BOX INC			10,774.000	376,336	34.930	376,336	165,729				(21,165)	168	(21,333)		L	07/28/2005
466367-10-9	JACK IN THE BOX INC	LS		2,826.000	98,712	34.930	98,712	64,233				(5,482)		(5,482)		L	07/24/2003
469814-10-7	JACOBS ENGINEERING GROUP INC			11,930.000	809,689	67.870	809,689	402,262				213,401	204	213,197		L	11/15/2005
469814-10-7	JACOBS ENGINEERING GROUP INC	LS		6,370.000	432,332	67.870	432,332	146,704				123,520		123,520		L	07/28/2005
47012E-10-6	JAKKS PACIFIC	LS		4,700.000	98,418	20.940	98,418	54,875				(1,705)	3,318	(5,024)		L	07/28/2005
46612K-10-8	JDA SOFTWARE GROUP INC			10,399.000	176,887	17.010	176,887	178,141				42,001	6,834	35,168		L	07/28/2005
46612K-10-8	JDA SOFTWARE GROUP INC	LS		1.000	17	17.010	17	14				3		3		L	07/28/2005
46612J-10-1	JDS UNIPHASE CORP	LS		98,400.000	232,224	2.360	232,224	246,222				(10,318)	33,264	(43,582)		L	09/22/2005
477143-10-1	JETBLUE AIRWAYS CORP			4.000	62	15.380	62	47				15	8	7		L	07/27/2005
477143-10-1	JETBLUE AIRWAYS CORP	LS		47,546.000	731,257	15.380	731,257	761,779				31,313	23,073	8,240		L	11/15/2005
466210-10-1	JLG INDUSTRIES INC			9,029.000	412,264	45.660	412,264	112,172	45	175		230,652		230,652		L	07/28/2005
466210-10-1	JLG INDUSTRIES INC	LS		5,671.000	258,938	45.660	258,938	64,078	28	113		147,616		147,616		L	07/24/2003
832696-40-5	JM SMUCKER COMPANY			18,500.000	814,000	44.000	814,000	760,468		17,770		(48,104)	8,921	(57,024)		L	11/15/2005
47758P-30-7	JO-ANN STORES	LS		8,750.000	103,250	11.800	103,250	77,118				(132,734)	4,908	(137,642)		L	07/28/2005
478160-10-4	JOHNSON & JOHNSON			211,200.000	12,693,120	60.100	12,693,120	10,116,316		213,245		(793,837)	434,436	(1,228,273)		L	12/19/2005
478366-10-7	JOHNSON CONTROLS, INC			84,000.000	6,124,440	72.910	6,124,440	5,071,727	23,520	10,800		685,808		685,808		L	12/09/2005
480074-10-3	JONES APPAREL GROUP INC	LS		7,100.000	218,112	30.720	218,112	220,501		3,124		(31,968)	9,567	(41,535)		L	12/06/2000
480838-10-1	JOS A BANK CLOTHIERS INC	LS		3,700.000	160,617	43.410	160,617	148,590				12,027		12,027		L	10/19/2005
481165-10-8	JOY GLOBAL INC			38,400.000	1,536,000	40.000	1,536,000	1,256,113		7,200		279,882	402	279,480		L	09/01/2005
48203R-10-4	JUNIPER NETWORKS			65,300.000	1,456,190	22.300	1,456,190	1,500,969				(256,929)		(256,929)		L	11/18/2005
48203R-10-4	JUNIPER NETWORKS	LS		24,700.000	550,810	22.300	550,810	573,089				(22,279)		(22,279)		L	11/18/2005
482732-10-4	K2 INC	LS		13,700.000	138,507	10.110	138,507	155,487				(60,275)	17,767	(78,042)		L	07/28/2005
483548-10-3	KAMAN CORP			10,500.000	206,745	19.690	206,745	137,232	1,313	4,832		74,892	2,890	72,001		L	07/28/2005
485170-30-2	KANSAS CITY SOUTHERN	LS		22,400.000	547,232	24.430	547,232	367,583				138,549	159	138,390		L	04/06/2005
486587-10-8	KAYDON CORPORATION	LS		8,800.000	282,832	32.140	282,832	194,938	1,056	4,152		(6,714)	378	(7,092)		L	07/28/2005
48666K-10-9	KB HOME			3,815.000	277,198	72.660	277,198	40,553		2,833		78,055		78,055		L	02/29/2000
48666K-10-9	KB HOME	LS		785.000	57,038	72.660	57,038	7,518		580		16,061		16,061		L	02/29/2000
486665-10-2	KEANE INC	LS		14,400.000	158,544	11.010	158,544	181,358				(41,745)	3,862	(45,607)		L	07/28/2005
487584-10-4	KEITHLEY INSTRUMENTS			4,700.000	65,706	13.980	65,706	67,083		698		(23,622)	2,737	(26,359)		L	07/28/2005
487836-10-8	KELLOGG CO			15,300.000	661,266	43.220	661,266	392,327		16,218		(22,032)		(22,032)		L	07/25/2002
488044-10-8	KELLWOOD CO	LS		6,900.000	164,772	23.880	164,772	156,084		4,352		(65,105)	6,572	(71,677)		L	07/28/2005
488152-20-8	KELLY SERVICES INC. CLASS A			2,550.000	66,861	26.220	66,861	59,005		1,030		(10,098)		(10,098)		L	11/29/2000
488152-20-8	KELLY SERVICES INC. CLASS A	LS		3,550.000	93,081	26.220	93,081	83,455		1,420		(14,058)		(14,058)		L	11/21/2000
488360-10-8	KEMET CORP	LS		27,400.000	193,718	7.070	193,718	237,902				(40,264)	7,741	(48,004)		L	11/15/2005
489170-10-0	KENNAMETAL, INC			12,200.000	622,688	51.040	622,688	399,589		7,712		14,131	1,471	12,659		L	11/15/2005
490057-10-6	KENSEY NASH CORP			30.000	661	22.030	661	981				(320)		(320)		L	07/28/2005
490057-10-6	KENSEY NASH CORP	LS		3,370.000	74,241	22.030	74,241	91,734				(40,021)	1,888	(41,909)		L	07/28/2005
492386-10-7	KERR-MCGEE			65,200.000	5,924,072	90.860	5,924,072	5,484,763	2,180	7,585		339,220	2,688	336,532		L	12/09/2005
492515-10-1	KERYX BIOPHARMACEUTICAL COMMON STOCK			140,900.000	2,062,776	14.640	2,062,776	2,106,203				(43,427)	10,702	(54,128)		L	12/30/2005
49427F-10-8	KILROY REALTY CORPORATION			68,600.000	4,246,340	61.900	4,246,340	2,786,541	25,001	30,435		770,643		770,643		L	12/20/2005
494368-10-3	KIMBERLY-CLARK CORPORATION			134,300.000	8,010,995	59.650	8,010,995	7,610,242	60,435	201,000		(328,183)	513,150	(841,333)		L	11/01/2005
49446R-10-9	KIMCO REALTY CORP			343,700.000	11,025,896	32.080	11,025,896	5,397,523	103,054	263,661		1,223,447		1,223,447		L	12/28/2005
49455P-10-1	KINDER MORGAN			292.000	26,849	91.950	26,849	14,046		847		5,495		5,495		L	12/12/2000
49455P-10-1	KINDER MORGAN	LS		5,408.000	497,266	91.950	497,266	260,146		15,683		101,779		101,779		L	12/12/2000
495582-10-8	KING PHARMACEUTICAL			14,433.000	244,206	16.920	244,206	197,011				138,650	71,828	66,822		L	09/22/2005
497266-10-6	KIRBY CORP	LS		7,800.000	406,926	52.170	406,926	165,837				60,062		60,062		L	07/28/2005
482480-10-0	KLA-TENCOR CORP			168,548.000	8,314,473	49.330	8,314,473	8,128,546		4,176		(54,118)	217,021	(271,139)		L	12/08/2005
482480-10-0	KLA-TENCOR CORP	LS		38,552.000	1,901,770	49.330	1,901,770	1,922,974				(21,204)	51,232	(72,435)		L	11/16/2005
499064-10-3	KNIGHT TRANSPORTATION INC			14,851.000	307,861	20.730	307,861	150,056		570		62,660	21	62,640		L	07/28/2005
499064-10-3	KNIGHT TRANSPORTATION INC	LS		10,574.000	219,199	20.730	219,199	91,404		423		44,376		44,376		L	10/16/2002
499040-10-3	KNIGHT-RIDDER, INC			3,709.000	234,780	63.300	234,780	177,810		5,304		(13,501)		(13,501)		L	03/17/2000
499040-10-3	KNIGHT-RIDDER, INC	LS		391.000	24,750	63.300	24,750	20,516		559		(1,423)		(1,423)		L	01/05/1998
500255-10-4	KOHLS CORP			11,646.000	565,996	48.600	565,996	539,362				(3,308)	10,551	(13,859)		L	09/22/2005
500255-10-4	KOHLS CORP	LS		8,954.000	435,164	48.600	435,164	276,166				(5,104)		(5,104)		L	01/04/1999
500453-20-4	KOMAG INC	LS		9,100.000	315,406	34.660	315,406	259,884				55,522		55,522		L	11/16/2005
500600-10-1	KOPIN CORP			19,000.000	101,650	5.350	101,650	74,601				80,847	53,829	27,018		L	07/28/2005
500643-20-0	KORN/FERRY INTERNATIONAL	LS		12,900.000	241,101	18.690	241,101	164,676				(2,737)	15,393	(18,130)		L	11/15/2005
50075N-10-4	KRAFT FOODS INC			27,629.000	777,480	28.140	777,480	800,845	6,355	11,308		(80,630)	14,469	(95,098)		L	12/09/2005
50075N-10-4	KRAFT FOODS INC	LS		133,271.000	3,750,246	28.140	3,750,246	3,949,553	30,652	70,017		(681,519)		(681,519)		L	12/09/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
501044-10-1	KROGER CO			43,200.000	815,616	18.880	815,616	604,733				57,612	278	57,334		L	09/22/2005
501052-10-4	KRONOS INC	LS		10,425.000	436,391	41.860	436,391	160,346				(94,630)		(94,630)		L	07/28/2005
482686-10-2	K-SWISS INC			12,500.000	405,500	32.440	405,500	126,422	625	1,845		40,099		40,099		L	07/28/2005
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC	LS		16,200.000	143,208	8.840	143,208	110,990				13,772	10,724	3,048		L	07/28/2005
502161-10-2	L S I LOGIC CORP	LS		23,300.000	186,400	8.000	186,400	200,997				57,294	1,322	55,972		L	09/22/2005
502424-10-4	L-3 COMMUNICATIONS HOLDINGS			7,100.000	527,885	74.350	527,885	374,770		3,350		9,338	1,596	7,742		L	09/22/2005
505401-20-8	LABOR READY INC			5,200.000	108,264	20.820	108,264	52,739				20,639	5,020	15,619		L	07/28/2005
505401-20-8	LABOR READY INC	LS		10,700.000	222,774	20.820	222,774	97,092				26,139	214	25,925		L	07/28/2005
50540R-40-9	LABORATORY CRP OF AMER HLDGS	LS		8,100.000	436,185	53.850	436,185	380,855				33,041		33,041		L	09/22/2005
512807-10-8	LAM RESEARCH CORP			43,188.000	1,540,948	35.680	1,540,948	809,247				293,757		293,757		L	08/18/2005
513847-10-3	LANCASTER COLONY CORP			8,100.000	300,105	37.050	300,105	212,949		24,406		(45,356)	1,786	(47,142)		L	07/24/2003
514606-10-2	LANCE, INC	LS		8,500.000	158,355	18.630	158,355	95,046		5,376		(3,213)		(3,213)		L	07/28/2005
51508L-10-3	LANDRY'S RESTAURANTS INC	LS		6,000.000	160,260	26.710	160,260	70,288		1,180		(12,259)	2,359	(14,618)		L	07/28/2005
515098-10-1	LANDSTAR SYSTEMS INC			17,800.000	742,972	41.740	742,972	96,667		890		89,739		89,739		L	07/28/2005
517942-10-8	LASALLE HOTELS			82,300.000	3,022,056	36.720	3,022,056	1,968,877	8,230	62,258		402,780		402,780		L	12/13/2005
999999-AC-9	LASALLE INCOME & GROWTH FUND III C/S			73,173.000				7,559,918		2,071,612		(7,559,918)		(7,559,918)		A	12/29/2005
518081-10-4	LASERSCOPE INC	LS		6,200.000	139,252	22.460	139,252	154,501				(15,249)	1,654	(16,903)		L	10/12/2005
518415-10-4	LATTICE SEMICONDUCTOR			35,901.000	155,092	4.320	155,092	223,182				(33,866)	11,934	(45,799)		L	11/15/2005
518613-10-4	LAUREATE EDUCATION INC			15,745.000	826,770	52.510	826,770	393,905				123,962	160	123,802		L	11/15/2005
520776-10-5	LAWSON PRODUCTS, INC			3,900.000	147,186	37.740	147,186	104,165	780	2,984		(48,612)	25	(48,637)		L	07/28/2005
505336-10-7	LA-Z-BOY CHAIR CO	LS		18,300.000	248,148	13.560	248,148	295,033		7,920		(16,651)	15,719	(32,370)		L	07/28/2005
501803-30-8	LCA-VISION			2,050.000	97,396	47.510	97,396	50,373		706		45,042		45,042		L	07/28/2005
501803-30-8	LCA-VISION	LS		3,800.000	180,538	47.510	180,538	84,815		1,368		91,656		91,656		L	12/01/2004
521865-10-5	LEAR CORP COM			21,200.000	603,352	28.460	603,352	582,615		19,625		(570,794)	47,716	(618,510)		L	11/15/2005
523768-10-9	LEE ENTERPRISES, INC			14,400.000	531,504	36.910	531,504	436,759	2,592	9,684		(119,048)	3,794	(122,842)		L	11/15/2005
524660-10-7	LEGGETT & PLATT, INC			11,300.000	259,448	22.960	259,448	205,399	1,808	6,944		(55,042)	5,950	(60,992)		L	09/22/2005
526057-10-4	LENNAR CORP CL B			7,663.000	467,596	61.020	467,596	429,265		1,226		38,331		38,331		L	10/17/2005
526057-10-4	LENNAR CORP CL B	LS		137.000	8,360	61.020	8,360	7,674		22		685		685		L	10/17/2005
526107-10-7	LENNOX INTERNATIONAL INC			16,781.000	473,224	28.200	473,224	202,535	1,846	6,532		129,385		129,385		L	07/28/2005
526262-10-0	LENOX GROUP INC			2,900.000	38,396	13.240	38,396	31,357				(6,026)	3,415	(9,441)		L	07/28/2005
529043-10-1	LEXINGTON CORP PPTYS TRUST			1,210.000	25,773	21.300	25,773	25,485		1,204		(1,989)		(1,989)		L	07/28/2005
529043-10-1	LEXINGTON CORP PPTYS TRUST	LS		12,490.000	266,037	21.300	266,037	243,844		16,673		(14,681)		(14,681)		L	05/06/2004
529771-10-7	LEXMARK INTERNATIONAL INC			6,500.000	291,395	44.830	291,395	233,372				(257,250)	3,855	(261,105)		L	11/08/2002
529771-10-7	LEXMARK INTERNATIONAL INC	LS		600.000	26,898	44.830	26,898	27,144				(17,778)	6,324	(24,102)		L	10/18/2002
529898-10-8	LIBBEY INC			4,700.000	48,034	10.220	48,034	53,956		1,860		23,761	79,748	(55,987)		L	07/28/2005
531172-10-4	LIBERTY PROPERTY TRUST			155,300.000	6,654,605	42.850	6,654,605	5,028,633	95,510	327,571		1,154	5,637	(4,483)		L	11/15/2005
53219L-10-9	LIFEPOINT HOSPITALS INC			13,143.000	492,863	37.500	492,863	407,559				20,513	4,761	15,752		L	11/15/2005
53219L-10-9	LIFEPOINT HOSPITALS INC	LS		4,857.000	182,138	37.500	182,138	211,841				(29,703)		(29,703)		L	04/25/2005
532457-10-8	LILLY (ELI) & CO			302,400.000	17,112,816	56.590	17,112,816	14,079,796		254,068		874,728	457,677	417,050		L	11/30/2005
532716-10-7	LIMITED BRANDS INC			7,555.000	168,854	22.350	168,854	95,222		13,826		(5,062)		(5,062)		L	01/21/2003
532716-10-7	LIMITED BRANDS INC	LS		13,303.000	297,322	22.350	297,322	167,668		24,344		(8,913)		(8,913)		L	01/21/2003
532791-10-0	LINCARE HOLDINGS INC-C			30,434.000	1,275,489	41.910	1,275,489	774,208				(20,839)	166	(21,005)		L	11/15/2005
532791-10-0	LINCARE HOLDINGS INC-C	LS		666.000	27,912	41.910	27,912	27,669				243		243		L	03/30/2005
535555-10-6	LINDSAY MANUFACTURING			33.000	635	19.230	635	816		4		(182)		(182)		L	07/28/2005
535555-10-6	LINDSAY MANUFACTURING	LS		3,217.000	61,863	19.230	61,863	63,960		733		(20,266)	1,047	(21,313)		L	07/28/2005
535678-10-6	LINEAR TECHNOLOGY CORP			11,838.000	426,997	36.070	426,997	298,379		4,635		(30,852)	583	(31,435)		L	09/22/2005
535678-10-6	LINEAR TECHNOLOGY CORP	LS		6,462.000	233,084	36.070	233,084	160,373		2,585		(17,383)		(17,383)		L	09/03/2002
535679-10-4	LINENS 'N THINGS INC			12,500.000	332,500	26.600	332,500	347,666				36,481	14,314	22,167		L	07/28/2005
537008-10-4	LITTLEFUSE INC			6,500.000	177,125	27.250	177,125	236,713				(37,611)	6,815	(44,426)		L	07/27/2005
537008-10-4	LITTLEFUSE INC	LS		100.000	2,725	27.250	2,725	2,918				(193)		(193)		L	07/28/2005
539320-10-1	LIZ CLAIBORNE, INC	LS		6,400.000	229,248	35.820	229,248	105,355		1,440		(40,896)		(40,896)		L	01/30/2002
539830-10-9	LOCKHEED MARTIN COR			21,700.000	1,380,771	63.630	1,380,771	661,263		22,785		175,336		175,336		L	04/15/2003
542307-10-3	LONE STAR STEAKHOUSE SALOON			7,500.000	178,050	23.740	178,050	88,328	1,463	5,587		(28,195)	4,256	(32,451)		L	07/28/2005
542312-10-3	LONE STAR TECHNOLOGIES, INC	LS		7,100.000	366,786	51.660	366,786	176,378				127,776	1,957	125,819		L	07/28/2005
543162-10-1	LONGS DRUG STORES CORP	LS		10,800.000	393,012	36.390	393,012	239,954	1,512	5,922		90,408		90,408		L	07/28/2005
543213-10-2	LONGVIEW FIBRE CO			16,200.000	337,122	20.810	337,122	171,293		1,148		40,351	158	40,193		L	11/15/2005
546347-10-5	LOUISIANA-PACIFIC CORP	LS		6,600.000	181,302	27.470	181,302	165,523		2,450		15,779	20	15,759		L	09/22/2005
548661-10-7	LOWE'S COS			163,500.000	10,898,910	66.660	10,898,910	9,031,771		9,138		356,853	47,295	309,558		L	12/08/2005
549271-10-4	LUBRIZOL CORP			21,401.000	929,445	43.430	929,445	598,507		19,969		127,597	87	127,510		L	11/15/2005
549463-10-7	LUCENT TECHNOLOGIES INC	LS		796,500.000	2,118,690	2.660	2,118,690	2,073,372				(417,456)	26,338	(443,795)		L	11/01/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
549764-10-8	LUFKIN INDUSTRIES INC	LS		4,500.000	224,415	49.870	224,415	247,866				(23,451)	2,538	(25,989)		L	12/13/2005
550819-10-6	LYDALL INC DEL			7,500.000	61,125	8.150	61,125	77,059				(18,493)	8,899	(27,392)		L	07/28/2005
552078-10-7	LYONDELL PETROCHEMICAL CO			64,800.000	1,543,536	23.820	1,543,536	1,128,133		56,723		(295,665)	32,233	(327,899)		L	11/15/2005
553777-10-3	M T S SYSTEMS			2,729.000	94,533	34.640	94,533	90,584	273	880		4,754	2,957	1,797		L	07/28/2005
553777-10-3	M T S SYSTEMS	LS		3,071.000	106,379	34.640	106,379	104,810	307	1,044		2,549		2,549		L	12/13/2004
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC			3,800.000	154,356	40.620	154,356	209,081	95	95		(54,725)	6,501	(61,226)		L	08/24/2005
554273-10-2	MACDERMID INC	LS		5,100.000	142,290	27.900	142,290	109,703	306	1,106		(35,810)	5,704	(41,515)		L	07/28/2005
554382-10-1	MACERICH COMPANY			121,800.000	8,177,652	67.140	8,177,652	4,045,016		139,603		680,248	6,804	673,444		L	11/15/2005
554382-10-1	MACERICH COMPANY	LS		700.000	46,998	67.140	46,998	45,709				1,289		1,289		L	11/15/2005
554489-10-4	MACK-CALI REALTY CORP			142,900.000	6,173,280	43.200	6,173,280	4,747,230		293,769		(235,000)	2,488	(237,488)		L	11/15/2005
555904-10-1	MACROVISION CORP			1,277.000	21,364	16.730	21,364	23,218				(1,782)	5,229	(7,011)		L	11/15/2005
555904-10-1	MACROVISION CORP	LS		14,723.000	246,316	16.730	246,316	264,607				(114,282)	4,717	(118,999)		L	11/15/2005
559424-10-6	MAGNETEK, INC			7,500.000	24,375	3.250	24,375	33,374				(20,890)	5,720	(26,610)		L	07/28/2005
562750-10-9	MANHATTAN ASSOCIATES	LS		8,200.000	167,936	20.480	167,936	184,254				37,575	64,747	(27,172)		L	07/28/2005
563571-10-8	MANITOWOC INC			8,900.000	446,958	50.220	446,958	223,770		2,464		110,278		110,278		L	07/28/2005
564055-10-1	MANOR CARE INC			32,637.000	1,297,973	39.770	1,297,973	1,213,324		6,246		84,650		84,650		L	10/27/2005
564055-10-1	MANOR CARE INC	LS		12,063.000	479,746	39.770	479,746	452,337		1,809		27,408		27,408		L	10/25/2005
56418H-10-0	MANPOWER, INC			27,500.000	1,278,750	46.500	1,278,750	981,310		12,525		(21,485)	21,076	(42,561)		L	11/15/2005
564563-10-4	MANTECH INTL CORP			5,200.000	144,872	27.860	144,872	130,430				21,380	2,336	19,044		L	07/28/2005
564563-10-4	MANTECH INTL CORP	LS		4,600.000	128,156	27.860	128,156	117,087				18,952		18,952		L	11/04/2003
565105-10-3	MAPINFO CORP	LS		3,600.000	45,396	12.610	45,396	25,560				5,533	3,188	2,345		L	07/28/2005
565849-10-6	MARATHON OIL CORP			96,921.000	5,909,273	60.970	5,909,273	4,788,832		74,451		836,583	4,905	831,678		L	11/01/2005
566330-10-6	MARCUS CORP	LS		11,200.000	263,200	23.500	263,200	161,812		2,415		(17,318)		(17,318)		L	07/28/2005
567908-10-8	MARINEMAX INC	LS		4,800.000	151,536	31.570	151,536	128,479				23,057		23,057		L	11/02/2005
571903-20-2	MARRIOTT INT'L			10,200.000	683,094	66.970	683,094	407,899	1,071	3,876		40,698		40,698		L	02/04/2004
572901-10-6	MARTEK BIOSCIENCES CORP	LS		10,000.000	246,100	24.610	246,100	343,762				(97,662)	303,262	(400,924)		L	11/15/2005
573284-10-6	MARTIN MARIETTA MATERIALS			14,600.000	1,120,112	76.720	1,120,112	625,628		11,832		313,635		313,635		L	11/15/2005
574599-10-6	MASCO CORP			94,100.000	2,840,879	30.190	2,840,879	2,554,437		33,646		(147,533)	53,690	(201,223)		L	11/01/2005
576206-10-6	MASSEY ENERGY COMPANY	LS		22,800.000	863,436	37.870	863,436	360,785	912	3,564		60,745	637	60,109		L	07/28/2005
576674-10-5	MATERIAL SCIENCES CORP			7,100.000	100,110	14.100	100,110	64,965				(26,387)	613	(27,000)		L	07/28/2005
577081-10-2	MATTEL, INC			24,100.000	381,262	15.820	381,262	392,214		12,050		(64,177)	36,299	(100,476)		L	03/30/2005
577914-10-4	MAVERICK TUBE CORP	LS		12,300.000	490,278	39.860	490,278	182,797				116,895		116,895		L	07/28/2005
57772K-10-1	MAXIM INTEGRATED PRODUCTS			19,600.000	710,304	36.240	710,304	294,579		8,000		(106,390)	11,610	(118,000)		L	09/22/2005
577933-10-4	MAXIMUS INC			6,800.000	249,492	36.690	249,492	204,287		2,680		38,258	1,704	36,554		L	07/28/2005
578592-10-7	MAYTAG CORP			4,800.000	90,336	18.820	90,336	89,355		2,124		28,557	39,185	(10,628)		L	09/22/2005
579064-10-6	MCAFEE INC			52,168.000	1,415,318	27.130	1,415,318	827,912				(80,952)	2,781	(83,734)		L	11/15/2005
579064-10-6	MCAFEE INC	LS		172.000	4,666	27.130	4,666	4,939				(272)		(272)		L	07/27/2005
579780-20-6	MCCORMICK & CO			8,000.000	247,360	30.920	247,360	143,054	1,440	5,088		(59,884)	842	(60,726)		L	03/30/2005
580031-20-1	MCDATA CORPORATION	LS		49,100.000	186,580	3.800	186,580	162,774				23,806	132	23,674		L	11/15/2005
580135-10-1	MCDONALD'S CORP			354,700.000	11,960,484	33.720	11,960,484	8,494,778		237,649		589,424		589,424		L	11/01/2005
580645-10-9	MCGRAW-HILL			22,300.000	1,151,349	51.630	1,151,349	685,732		14,702		130,889		130,889		L	03/30/2005
581550-10-3	MCKESSON CORPORATION			18,400.000	949,256	51.590	949,256	545,297	1,104	4,092		351,698		351,698		L	09/22/2005
552676-10-8	MDC HOLDINGS INC			11,148.000	690,953	61.980	690,953	271,520		8,373		(56,099)		(56,099)		L	07/28/2005
552676-10-8	MDC HOLDINGS INC	LS		739.000	45,803	61.980	45,803			562		(3,335)		(3,335)		L	05/08/2003
583062-10-4	MEADE INSTRUMENTS CORP			4,900.000	13,377	2.730	13,377	15,279				(2,999)	345	(3,344)		L	07/28/2005
583334-10-7	MEADWESTVACO CORP			11,000.000	308,330	28.030	308,330	289,652		10,120		(64,460)		(64,460)		L	09/23/2003
58405U-10-2	MEDCO HEALTH SOLUTI			18,136.000	1,011,989	55.800	1,011,989	830,556				82,754		82,754		L	09/22/2005
584404-10-7	MEDIA GENERAL, INC., CLASS A			7,600.000	385,320	50.700	385,320	310,953		5,859		(93,952)	6,284	(100,236)		L	11/15/2005
584690-30-9	MEDICIS PHARMACEUTICAL CORP			18,000.000	576,900	32.050	576,900	373,865	540	2,106		(32,753)	21,113	(53,866)		L	07/28/2005
584699-10-2	MEDIMMUNE INC			14,700.000	514,794	35.020	514,794	336,597				128,155		128,155		L	09/22/2005
585055-10-6	MEDTRONIC INC			72,360.000	4,165,765	57.570	4,165,765	2,903,103		25,664		565,512	2,996	562,516		L	09/22/2005
552715-10-4	MEMC ELECTRONIC MATERIALS			49,600.000	1,099,632	22.170	1,099,632	879,274				220,358		220,358		L	11/15/2005
587118-10-0	MENS WEARHOUSE			18,530.000	545,523	29.440	545,523	383,094				91,304	2,941	88,364		L	08/04/2005
587118-10-0	MENS WEARHOUSE	LS		2,095.000	61,677	29.440	61,677	34,120				17,039		17,039		L	07/24/2003
587188-10-3	MENTOR CORP			11,700.000	539,136	46.080	539,136	141,424	2,106	7,920		141,195		141,195		L	07/28/2005
587200-10-6	MENTOR GRAPHICS CORP			54,300.000	561,462	10.340	561,462	533,489				108,218	178,265	(70,046)		L	11/23/2005
589331-10-7	MERCK & CO			612,199.990	19,474,082	31.810	19,474,082	13,094,512	232,636	726,115		588,179	687,120	(98,941)		L	11/01/2005
589378-10-8	MERCURY COMPUTER SYSTEMS	LS		5,900.000	121,717	20.630	121,717	108,455				(43,403)	9,730	(53,133)		L	07/28/2005
589405-10-9	MERCURY INTERACTIVE-C	LS		5,200.000	144,508	27.790	144,508	188,646				(65,834)	32,104	(97,938)		L	09/22/2005
589433-10-1	MEREDITH CORP			2,500.000	130,850	52.340	130,850	76,176		1,400		(4,650)		(4,650)		L	02/29/2000

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
58984Y-10-3	MERISTAR HOSPITALITY CORP.			284,301.000	2,672,429	9.400	2,672,429	1,902,487				270,667		270,667		L	11/15/2005
58984Y-10-3	MERISTAR HOSPITALITY CORP.	LS		699.000	6,571	9.400	6,571	4,756				1,814		1,814		L	03/29/2005
589889-10-4	MERIT MEDICAL SYSTEMS INC.	LS		7,500.000	91,050	12.140	91,050	112,956				24,686	48,636	(23,950)		L	07/28/2005
59001A-10-2	MERITAGE HOMES CORP.	LS		7,400.000	465,608	62.920	465,608	262,960				42,041		42,041		L	07/28/2005
590479-10-1	MESA AIR GROUP INC.	LS		7,100.000	74,266	10.460	74,266	52,864				20,015	2,141	17,874		L	07/28/2005
591520-20-0	METHODE ELECTRONICS CLASS A			12,000.000	119,640	9.970	119,640	81,159		2,355		(33,843)	509	(34,352)		L	07/28/2005
552880-10-6	MGI PHARMA, INC.			17,500.000	300,300	17.160	300,300	239,146				(166,727)	22,054	(188,781)		L	07/28/2005
594087-10-8	MICHAEL'S STORES INC.			45,700.000	1,616,409	35.370	1,616,409	1,087,948		6,951		60,074	4,182	55,892		L	12/14/2005
594793-10-1	MICREL INC.			107,498.000	1,246,977	11.600	1,246,977	1,197,231				(17,789)	9,791	(27,580)		L	12/07/2005
594793-10-1	MICREL INC.	LS		65,202.000	756,343	11.600	756,343	786,219				(29,876)		(29,876)		L	08/18/2005
594901-10-0	MICRO SYSTEMS INC.			8,398.000	405,791	48.320	405,791	134,724				74,081		74,081		L	08/04/2005
594901-10-0	MICRO SYSTEMS INC.	LS		302.000	14,593	48.320	14,593	2,581				2,806		2,806		L	03/21/2001
595017-10-4	MICROCHIP TECHNOLOGY INC.			81,825.000	2,630,674	32.150	2,630,674	1,846,206		32,552		342,185	5,604	336,582		L	07/28/2005
595112-10-3	MICRON TECHNOLOGY, INC.	LS		175,300.000	2,333,243	13.310	2,333,243	2,001,981				255,887		255,887		L	11/01/2005
595137-10-0	MICROSEMI CORP.			532.000	14,715	27.660	14,715	9,751				3,466		3,466		L	07/28/2005
595137-10-0	MICROSEMI CORP.	LS		17,068.000	472,101	27.660	472,101	59,220				174,627		174,627		L	07/27/2005
594918-10-4	MICROSOFT CORP.			2,263,043.000	59,178,574	26.150	59,178,574	35,868,144		646,279		(218,052)	304,314	(522,366)		L	12/08/2005
594918-10-4	MICROSOFT CORP.	LS		32,950.000	861,643	26.150	861,643	783,070		10,544		(18,452)		(18,452)		L	06/09/2003
59522J-10-3	MID AMERICA APT			21,400.000	1,037,900	48.500	1,037,900	1,056,333				(18,433)		(18,433)		L	12/02/2005
59522J-10-3	MID AMERICA APT	LS		11,100.000	538,350	48.500	538,350	547,852				(9,502)		(9,502)		L	12/01/2005
599902-10-3	MILLENNIUM PHARMACEUTICALS INC-C			60,300.000	584,910	9.700	584,910	442,828				184,834	298,211	(113,377)		L	11/15/2005
599902-10-3	MILLENNIUM PHARMACEUTICALS INC-C	LS		37,300.000	361,810	9.700	361,810	407,916				(46,106)		(46,106)		L	03/30/2005
600544-10-0	MILLER HERMAN, INC.			22,000.000	620,180	28.190	620,180	495,404	1,595	5,583		7,185	1,084	6,101		L	11/15/2005
601073-10-9	MILLIPORE CORP.			1,504.000	99,324	66.040	99,324	69,700				29,624	162	29,462		L	09/22/2005
601073-10-9	MILLIPORE CORP.	LS		1,596.000	105,400	66.040	105,400	69,942				35,458		35,458		L	03/30/2005
601148-10-9	MILLS CORP.			26,857.000	1,126,383	41.940	1,126,383	786,566		60,022		(580,742)		(580,742)		L	01/02/2004
601148-10-9	MILLS CORP.	LS		77,143.000	3,235,377	41.940	3,235,377	2,259,302		172,406		(1,668,102)		(1,668,102)		L	01/02/2004
602720-10-4	MINE SAFETY APPLIANCES CO.	LS		8,400.000	304,164	36.210	304,164	348,938		1,176		(44,774)	4,919	(49,693)		L	10/31/2005
603158-10-6	MINERAL TECH INC.			6,416.000	358,590	55.890	358,590	297,315		1,173		(58,900)	5,501	(64,402)		L	11/15/2005
55311R-10-8	MIVA INC.	LS		8,300.000	41,085	4.950	41,085	133,627				(92,727)	11,052	(103,779)		L	07/28/2005
60740F-10-5	MOBILE MINI INC.			100.000	4,740	47.400	4,740	4,143				598		598		L	07/28/2005
60740F-10-5	MOBILE MINI INC.	LS		3,800.000	180,120	47.400	180,120	70,653				54,568		54,568		L	06/23/2004
607828-10-0	MODINE MANUFACTURING CO.			11,000.000	358,490	32.590	358,490	272,154		6,430		(2,827)		(2,827)		L	11/15/2005
608190-10-4	MOHAWK INDUSTRIES INC.			500.000	43,490	86.980	43,490	15,571				(2,135)		(2,135)		L	07/24/2003
608190-10-4	MOHAWK INDUSTRIES INC.	LS		16,204.000	1,409,424	86.980	1,409,424	512,075				(69,191)		(69,191)		L	07/24/2003
608554-10-1	MOLEX, INC.			8,700.000	225,765	25.950	225,765	263,753	435	1,016		(11,532)	4,131	(15,663)		L	03/30/2005
60886R-10-3	MONACO COACH CORP.	LS		8,450.000	112,385	13.300	112,385	108,521		2,004		(49,738)	10,992	(60,730)		L	07/28/2005
60935Y-10-9	MONEYGRAM INTERNATIONAL INC.			27,068.000	705,933	26.080	705,933	290,934	1,083	983		124,700		124,700		L	11/15/2005
61166W-10-1	MONSANTO COMPANY			38,260.000	2,966,298	77.530	2,966,298	1,957,853		10,496		437,778	2,512	435,266		L	11/30/2005
611742-10-7	MONSTER WORLDWIDE			1,500.000	61,230	40.820	61,230	41,808				19,422		19,422		L	09/22/2005
611742-10-7	MONSTER WORLDWIDE	LS		5,800.000	236,756	40.820	236,756	89,205				48,881		48,881		L	03/30/2005
615394-20-2	MOOG, INC. CLASS A			12,200.000	346,236	28.380	346,236	267,123				(23,099)		(23,099)		L	07/28/2005
620076-10-9	MOTOROLA INC.			861,400.000	19,459,026	22.590	19,459,026	12,428,704	33,656	99,808		4,737,109	33,656	4,703,453		L	12/27/2005
624581-10-4	MOVIE GALLERY INC.	LS		9,900.000	55,539	5.610	55,539	180,604		864		(121,666)	13,480	(135,146)		L	07/28/2005
553409-10-3	MPS GROUP INC.			31,900.000	436,073	13.670	436,073	177,779				48,661	991	47,670		L	11/15/2005
55347W-10-5	MRO SOFTWARE INC.			6,800.000	95,472	14.040	95,472	69,519				21,571	15,169	6,402		L	07/28/2005
553530-10-6	MSC INDL DIRECT INC.			16,900.000	679,718	40.220	679,718	613,335		2,028		66,383		66,383		L	10/12/2005
624756-10-2	MUELLER INDUSTRIES INC.			2,100.000	57,582	27.420	57,582	59,506		780		(5,836)	3,314	(9,150)		L	07/28/2005
624756-10-2	MUELLER INDUSTRIES INC.	LS		10,600.000	290,652	27.420	290,652	286,085		4,240		(45,712)	4,956	(50,668)		L	05/06/2004
625453-10-5	MULTIMEDIA GAMES INC.	LS		8,200.000	75,850	9.250	75,850	79,130				57,729	110,261	(52,532)		L	07/28/2005
626717-10-2	MURPHY OIL CORP.-C			9,400.000	507,506	53.990	507,506	507,009		1,058		497	16,031	(15,534)		L	09/22/2005
626717-10-2	MURPHY OIL CORP.-C	LS		400.000	21,596	53.990	21,596	22,329		45		(733)		(733)		L	08/15/2005
628464-10-9	MYERS INDS INC.			13,820.000	201,496	14.580	201,496	83,344	691	2,704		25,223	827	24,396		L	07/28/2005
628530-10-7	MYLAN LABORATORIES, INC.			13,100.000	261,476	19.960	261,476	272,501	786	2,352		39,900	10,034	29,866		L	03/30/2005
66359F-10-3	NABORS INDUSTRIES L.	LS		9,400.000	712,050	75.750	712,050	494,251				181,653		181,653		U	09/22/2005
630797-10-8	NAPSTER INC.	LS		7,100.000	24,992	3.520	24,992	44,361				(37,762)	3,096	(40,858)		L	07/28/2005
631158-10-2	NASH-FINCH CO.	LS		3,500.000	89,180	25.480	89,180	62,748		2,331		(43,297)		(43,297)		L	07/28/2005
636518-10-2	NATIONAL INSTRUMENTS CORP.			17,350.000	556,068	32.050	556,068	407,630		3,425		95,568	12,533	83,035		L	07/28/2005
637071-10-1	NATIONAL OILWELL VA.			1,500.000	94,050	62.700	94,050	80,525				13,525	1,056	12,469		L	09/22/2005
637071-10-1	NATIONAL OILWELL VA.	LS		8,900.000	558,030	62.700	558,030	435,338				122,692		122,692		L	03/16/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
637640-10-3	NATIONAL SEMICONDUC	LS		20,500.000	532,590	25.980	532,590	215,327	615	1,640		189,915	25,300	164,615		L	12/20/2000
639027-10-1	NATURES SUNSHINE PRODUCTS INC			6,900.000	124,752	18.080	124,752	63,956		1,360		(15,644)	3	(15,647)		L	07/28/2005
63910B-10-2	NAUTILUS INC	LS		9,700.000	181,002	18.660	181,002	149,877		3,820		(54,599)		(54,599)		L	07/28/2005
63935N-10-7	NAVIGANT CONSULTING SERVICES			1,207.000	26,530	21.980	26,530	26,940				(410)	1,147	(1,558)		L	12/16/2005
63935N-10-7	NAVIGANT CONSULTING SERVICES	LS		15,593.000	342,734	21.980	342,734	362,390				(19,656)	469	(20,124)		L	12/16/2005
63934E-10-8	NAVISTAR INTERNATIONAL CORP			822.000	23,526	28.620	23,526	23,682				(156)	7,059	(7,215)		L	03/30/2005
63934E-10-8	NAVISTAR INTERNATIONAL CORP	LS		2,878.000	82,368	28.620	82,368	104,384				(22,015)	3,246	(25,261)		L	03/30/2005
628782-10-4	NBTY INC			20,700.000	336,375	16.250	336,375	223,364				(126,064)	35,016	(161,080)		L	07/28/2005
628852-10-5	NCI BUILDING SYSTEMS INC	LS		6,200.000	263,376	42.480	263,376	230,410				32,966		32,966		L	07/28/2005
628858-10-2	NCO GROUP INC			7,500.000	126,900	16.920	126,900	105,263				(61,191)	5,208	(66,399)		L	07/28/2005
62886E-10-8	NCR CORP			11,100.000	376,734	33.940	376,734	146,065				(6,675)		(6,675)		L	09/22/2005
639480-10-2	NDC HEALTH CORP	LS		9,900.000	190,377	19.230	190,377	214,628				12,040	5,531	6,509		L	07/28/2005
640079-10-9	NEENAH PAPER			258.000	7,224	28.000	7,224	7,719		83		(766)	444	(1,210)		L	07/28/2005
640079-10-9	NEENAH PAPER	LS		4,142.000	115,976	28.000	115,976	127,121		1,657		(18,260)	793	(19,053)		L	12/09/2004
640376-10-9	NELSON THOMAS INC			8,000.000	197,200	24.650	197,200	74,317		1,570		20,127	3,602	16,525		L	07/28/2005
64111Q-10-4	NETGEAR INC	LS		6,400.000	123,200	19.250	123,200	98,605				24,595		24,595		L	07/28/2005
64120L-10-4	NETWORK APPLIANCE	LS		22,000.000	594,000	27.000	594,000	390,389				(56,524)	26,428	(82,953)		L	09/22/2005
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY			8,700.000	38,280	4.400	38,280	44,490				(39,640)	6,490	(46,130)		L	07/28/2005
6435EV-10-8	NEW CENTURY FINL CORP MD			13,750.000	495,963	36.070	495,963	295,556	23,375	84,765		(343,301)	34,824	(378,125)		L	07/28/2005
648053-10-6	NEW PLAN EXCEL REALTY TRUST			206,600.000	4,788,988	23.180	4,788,988	4,844,750	47,221	368,721		(246,589)	4,914	(251,503)		L	11/15/2005
650111-10-7	NEW YORK TIMES CO	LS		8,700.000	230,115	26.450	230,115	267,457		5,049		(81,020)	26,746	(107,766)		L	09/22/2005
651229-10-6	NEWELL RUBBERMAID C			16,469.000	391,633	23.780	391,633	380,057		13,645		9,113	15,320	(6,206)		L	09/22/2005
651290-10-8	NEWFIELD EXPLORATION CORP			43,040.000	2,155,013	50.070	2,155,013	936,784				765,874		765,874		L	12/01/2005
651290-10-8	NEWFIELD EXPLORATION CORP	LS		460.000	23,032	50.070	23,032	19,434				3,598		3,598		L	07/27/2005
651639-10-6	NEWMONT MINING CORP			179,085.000	9,563,139	53.400	9,563,139	7,942,762		22,949		1,230,008		1,230,008		L	12/08/2005
651639-10-6	NEWMONT MINING CORP	LS		120,215.000	6,419,481	53.400	6,419,481	5,369,078		12,022		1,050,403		1,050,403		L	11/16/2005
651824-10-4	NEWPORT CORP			5,400.000	73,116	13.540	73,116	70,885				(3,026)	526	(3,553)		L	11/15/2005
651824-10-4	NEWPORT CORP	LS		7,200.000	97,488	13.540	97,488	93,498				(4,032)		(4,032)		L	12/01/2004
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR			146,300.000	2,274,965	15.550	2,274,965	2,535,283		16,246		(265,134)	146,555	(411,690)		L	03/30/2005
654106-10-3	NIKE INC			11,400.000	989,406	86.790	989,406	339,818	3,534	11,400		(44,460)		(44,460)		L	02/29/2000
G65422-10-0	NOBLE CORPORATION	LS		8,200.000	578,428	70.540	578,428	397,821		686		145,210		145,210		U	09/22/2005
655044-10-5	NOBLE ENERGY INC			55,300.000	2,228,590	40.300	2,228,590	1,473,645		6,820		422,307	144	422,163		L	11/15/2005
655663-10-2	NORDSON CORP			10,336.000	418,711	40.510	418,711	278,560	1,705	6,071		7,452		7,452		L	11/15/2005
655664-10-0	NORDSTROM	LS		13,200.000	493,680	37.400	493,680	169,083		3,932		176,973		176,973		L	03/30/2005
655844-10-8	NORFOLK SOUTHERN CORP			64,500.000	2,891,535	44.830	2,891,535	2,109,832		16,345		433,426		433,426		L	11/08/2005
666807-10-2	NORTHROP GRUMMAN CORP			131,000.000	7,874,410	60.110	7,874,410	7,330,357		96,238		685,747	2,969	682,778		L	12/09/2005
666807-10-2	NORTHROP GRUMMAN CORP	LS		600.000	36,066	60.110	36,066	32,422		156		3,644	6	3,638		L	11/01/2005
66987M-60-4	NOVATEL WIRELESS INC	LS		8,900.000	107,779	12.110	107,779	122,960				(15,181)	1,658	(16,839)		L	12/13/2005
670006-10-5	NOVELL, INC			22,800.000	201,324	8.830	201,324	131,939				69,385		69,385		L	09/22/2005
670008-10-1	NOVELLUS SYSTEM INC			8,180.000	197,302	24.120	197,302	211,184				(24,559)	5,998	(30,558)		L	09/22/2005
670008-10-1	NOVELLUS SYSTEM INC	LS		120.000	2,894	24.120	2,894	2,898				(162)	290	(452)		L	04/15/2003
670009-10-9	NOVEN PHARMACEUTICALS	LS		7,600.000	114,988	15.130	114,988	87,549				(4,482)	10,257	(14,739)		L	07/28/2005
670346-10-5	NUCOR CORP			75,300.000	5,024,016	66.720	5,024,016	4,763,173	48,945	10,514		24,896	4,399	20,497		L	12/08/2005
67066G-10-4	NVIDIA CORP			8,875.000	324,470	36.560	324,470	109,721				112,762		112,762		L	09/22/2005
67066G-10-4	NVIDIA CORP	LS		1,225.000	44,786	36.560	44,786	19,698				15,925		15,925		L	07/23/2002
62944T-10-5	NVR INC	LS		1,900.000	1,333,800	702.000	1,333,800	269,275				(142,583)		(142,583)		L	07/28/2005
670823-10-3	O CHARLEYS INC	LS		4,800.000	74,448	15.510	74,448	89,474				(16,998)	2,225	(19,223)		L	07/28/2005
686091-10-9	O REILLY AUTOMOTIVE INC			37,800.000	1,209,978	32.010	1,209,978	802,583				170,198	539	169,659		L	12/14/2005
674599-10-5	OCCIDENTAL PETROLEUM CORP			112,350.000	8,974,518	79.880	8,974,518	2,576,179	40,446	134,934		2,374,427	4,638	2,369,789		L	11/01/2005
675232-10-2	OCEANEERING INTERNATIONAL INC			3,700.000	184,186	49.780	184,186	66,747				45,112		45,112		L	07/28/2005
675232-10-2	OCEANEERING INTERNATIONAL INC	LS		4,100.000	204,098	49.780	204,098	90,731				51,086		51,086		L	06/23/2004
67611V-10-1	ODYSSEY HEALTHCARE INC	LS		10,800.000	201,312	18.640	201,312	112,745				207,392	154,061	53,331		L	07/28/2005
676220-10-6	OFFICE DEPOT			18,900.000	593,460	31.400	593,460	267,902				259,381	105	259,276		L	09/22/2005
67622P-10-1	OFFICEMAX INC			4,200.000	106,512	25.360	106,512	129,745	630	1,260		(23,233)	10,170	(33,403)		L	03/30/2005
676255-10-2	OFFSHORE LOGISTICS			8,500.000	248,200	29.200	248,200	179,147				(28,232)		(28,232)		L	07/28/2005
679580-10-0	OLD DOMINION FREIGHT LINE INC			5,913.000	159,533	26.980	159,533	119,907				39,626	2,191	37,434		L	07/28/2005
679580-10-0	OLD DOMINION FREIGHT LINE INC	LS		2,637.000	71,146	26.980	71,146	54,239				16,908		16,908		L	05/26/2005
680665-20-5	OLIN CORP			22,700.000	446,736	19.680	446,736	433,458		16,180		(37,992)	7,508	(45,500)		L	11/15/2005
670872-10-0	OM GROUP INC	LS		8,000.000	150,080	18.760	150,080	182,014				(83,489)	23,977	(107,466)		L	07/28/2005
681904-10-8	OMNICARE INC			32,974.000	1,886,772	57.220	1,886,772	988,518		2,221		530,842	544	530,298		L	12/14/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
681904-10-8	OMNICARE INC	LS		6,300.000	360,486	57.220	360,486	205,410		567		142,380		142,380		L	12/01/2004
681919-10-6	OMNICOM GROUP			10,900.000	927,917	85.130	927,917	609,682	3,450	9,810		8,829		8,829		L	11/30/2005
682129-10-1	OMNOVA SOLUTIONS INC			13,200.000	63,360	4.800	63,360	52,949				(8,034)	2,864	(10,898)		L	07/28/2005
682159-10-8	ON ASSIGNMENT INC			6,700.000	73,097	10.910	73,097	22,572				47,590	9,320	38,270		L	07/28/2005
68371P-10-2	OPEN SOLUTIONS			4,282.000	98,143	22.920	98,143	88,574				9,570		9,570		L	10/25/2005
68371P-10-2	OPEN SOLUTIONS	LS		1,618.000	37,085	22.920	37,085	33,468				3,616		3,616		L	10/25/2005
68389X-10-5	ORACLE CORP			225,300.000	2,750,913	12.210	2,750,913	1,035,441				(340,203)		(340,203)		L	10/26/1998
688239-20-1	OSHKOSH TRUCK CORP			15,314.000	682,851	44.590	682,851	200,059		3,686		154,286		154,286		L	07/28/2005
688239-20-1	OSHKOSH TRUCK CORP	LS		6,086.000	271,375	44.590	271,375	47,747		1,491		63,294		63,294		L	04/12/2000
688582-10-5	OSTEOTECH, INC			4,300.000	21,371	4.970	21,371	15,421				19,492	21,658	(2,166)		L	07/28/2005
689899-10-2	OUTBACK STEAKHOUSE INC			20,864.000	868,151	41.610	868,151	599,176		10,303		(79,602)	943	(80,546)		L	11/15/2005
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC			400.000	20,156	50.390	20,156	13,832		280		(1,924)		(1,924)		L	06/23/2004
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC	LS		8,900.000	448,471	50.390	448,471	219,704		6,248		(40,135)	2,674	(42,809)		L	12/10/2004
690732-10-2	OWENS & MINOR, INC			12,700.000	349,631	27.530	349,631	189,851		6,526		(8,530)		(8,530)		L	07/28/2005
691497-30-9	OXFORD INDUSTRIES, INC	LS		8,100.000	443,070	54.700	443,070	137,574		4,158		106,363	1,888	104,476		L	08/04/2005
693506-10-7	P P G INDUSTRIES, INC			83,100.000	4,811,490	57.900	4,811,490	4,663,713		37,069		(92,548)		(92,548)		L	12/09/2005
693718-10-8	PACCAR, INC			10,200.000	706,146	69.230	706,146	505,000		29,274		(114,750)		(114,750)		L	09/23/2003
694873-10-0	PACIFIC SUNWEAR CALIF INC			25,100.000	625,492	24.920	625,492	396,107				45,940	3,247	42,693		L	12/20/2005
695156-10-9	PACKAGING CORPORATION OF AMERICA			19,900.000	456,705	22.950	456,705	387,266	4,975	18,070		(11,940)		(11,940)		L	07/24/2003
695257-10-5	PACTIV CORPORATION			8,800.000	193,600	22.000	193,600	97,294				(18,425)	8,893	(27,318)		L	09/22/2005
695257-10-5	PACTIV CORPORATION	LS		100.000	2,200	22.000	2,200	834				(329)		(329)		L	02/29/2000
696429-30-7	PALL CORP			1,200.000	32,232	26.860	32,232	25,100		440		(2,038)	58	(2,096)		L	09/22/2005
696429-30-7	PALL CORP	LS		6,200.000	166,532	26.860	166,532	162,776		1,860		3,756		3,756		L	03/30/2005
696643-10-5	PALM INC			56,919.000	1,810,024	31.800	1,810,024	1,549,551				260,474	10,903	249,571		L	12/30/2005
696643-10-5	PALM INC	LS		74,181.000	2,358,956	31.800	2,358,956	2,375,554				(16,598)		(16,598)		L	12/30/2005
69806L-10-4	PAN PACIFIC REALTY			84,700.000	5,665,583	66.890	5,665,583	3,047,502		171,496		345,782		345,782		L	12/20/2005
69840W-10-8	PANERA BREAD COMPANY			8,000.000	525,440	65.680	525,440	190,851				199,337		199,337		L	07/28/2005
698813-10-2	PAPA JOHNS INTL INC			400.000	23,724	59.310	23,724	12,593				9,174		9,174		L	07/27/2005
698813-10-2	PAPA JOHNS INTL INC	LS		5,200.000	308,412	59.310	308,412	130,970				128,486		128,486		L	07/28/2005
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC			7,878.000	246,897	31.340	246,897	166,110				117,617	178,476	(60,859)		L	11/15/2005
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC	LS		2,922.000	91,575	31.340	91,575	112,545				(9,763)	16,652	(26,415)		L	04/07/2003
699173-10-0	PARAMETRIC TECHNOLOGY CORP			8,900.000	54,290	6.100	54,290	47,898				6,392	172	6,220		L	09/22/2005
699173-10-0	PARAMETRIC TECHNOLOGY CORP	LS		7,400.000	45,140	6.100	45,140	39,558				5,582		5,582		L	03/30/2005
699462-10-7	PAREXEL INTERNATIONAL CORP	LS		8,700.000	176,262	20.260	176,262	129,214				1,364	1,644	(280)		L	07/28/2005
700416-20-9	PARK ELECTROCHEMICAL CORP			6,300.000	163,674	25.980	163,674	123,992		8,268		27,870	1,805	26,065		L	07/28/2005
701094-10-4	PARKER-HANNIFIN CORP			7,100.000	468,316	65.960	468,316	255,434		6,086		(67,894)		(67,894)		L	03/30/2005
70159Q-10-4	PARKWAY PROPERTIES			27,300.000	1,095,822	40.140	1,095,822	1,242,341		24,050		(144,237)	3,638	(147,875)		L	09/22/2005
703395-10-3	PATTERSON COS. INC	LS		8,100.000	270,540	33.400	270,540	110,299				(61,218)	19,701	(80,919)		L	12/10/2004
703481-10-1	PATTERSON UTI ENERGY INC			58,400.000	1,924,280	32.950	1,924,280	1,029,199		7,652		691,154		691,154		L	12/01/2005
704227-10-7	PAXAR CORP	LS		11,925.000	234,088	19.630	234,088	152,463				(28,442)	995	(29,438)		L	07/28/2005
704326-10-7	PAYCHEX INC			19,925.000	759,541	38.120	759,541	530,469		10,582		83,240		83,240		L	03/30/2005
704379-10-6	PAYLESS SHOESOURCE INC			22,367.000	561,412	25.100	561,412	402,210				159,323		159,323		L	12/13/2005
704379-10-6	PAYLESS SHOESOURCE INC	LS		596.000	14,960	25.100	14,960	14,605				355		355		L	12/13/2005
704549-10-4	PEABODY ENERGY			43,800.000	3,609,996	82.420	3,609,996	1,317,960		11,814		1,522,372		1,522,372		L	11/17/2005
705324-10-1	PEDIATRIX MEDICAL GROUP			5,300.000	469,421	88.570	469,421	164,678				128,554		128,554		L	07/28/2005
705560-10-0	PEET'S COFFEE & TEA INC			84.000	2,549	30.350	2,549	2,796				(247)		(247)		L	07/28/2005
705560-10-0	PEET'S COFFEE & TEA INC	LS		3,816.000	115,816	30.350	115,816	109,663				6,152		6,152		L	07/27/2005
705906-10-5	PEGASUS SOLUTIONS INC			99.000	888	8.970	888	1,069				(181)		(181)		L	07/28/2005
705906-10-5	PEGASUS SOLUTIONS INC	LS		5,801.000	52,035	8.970	52,035	56,981				(15,724)	5,129	(20,853)		L	07/28/2005
707882-10-6	PENN VIRGINIA CORP			3,800.000	218,120	57.400	218,120	183,612		1,688		34,508	1,459	33,050		L	07/28/2005
707882-10-6	PENN VIRGINIA CORP	LS		1,300.000	74,620	57.400	74,620	63,187		585		11,433		11,433		L	02/25/2005
708160-10-6	PENNEY (J.C.) CO., INC			15,000.000	834,000	55.600	834,000	279,101		7,500		213,000		213,000		L	06/17/2002
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS			31,800.000	1,188,048	37.360	1,188,048	1,316,268		27,026		(128,220)		(128,220)		L	10/11/2005
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS	LS		38,900.000	1,453,304	37.360	1,453,304	1,674,179		59,591		(220,875)		(220,875)		L	08/18/2005
709631-10-5	PENTAIR, INC			32,300.000	1,114,996	34.520	1,114,996	590,229		15,006		(256,117)	6,021	(262,138)		L	11/15/2005
713278-10-9	PEPBOYS MANNY MOE & JACK			16,200.000	241,218	14.890	241,218	127,059		4,273		(14,541)	19,054	(33,595)		L	07/28/2005
713409-10-0	PEPSI BOTTLING GROU			8,300.000	237,463	28.610	237,463	163,605	664	2,158		13,031		13,031		L	04/25/2003
71343P-20-0	PEPSIAMERICAS INC			19,800.000	460,548	23.260	460,548	262,932	1,683	6,710		39,996		39,996		L	07/24/2003
713448-10-8	PEPSICO INC			670,989.990	39,642,089	59.080	39,642,089	33,468,415	129,347	255,094		1,491,512	9,260	1,482,251		L	12/15/2005
713755-10-6	PERFORMANCE FOOD GROUP CO	LS		12,000.000	340,440	28.370	340,440	268,393				28,456	11,788	16,668		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
714046-10-9	PERKINELMER INC			7,800.000	183,768	23.560	183,768	39,428		2,142		8,984		8,984		L	09/22/2005
714290-10-3	PERRIGO COMPANY			26,300.000	392,133	14.910	392,133	330,115		3,986		(44,865)	13,933	(58,799)		L	11/15/2005
716578-10-9	PETROLEUM DEVELOPMENT CORP			417.000	13,903	33.340	13,903	13,435				2,178	4,192	(2,014)		L	07/28/2005
716578-10-9	PETROLEUM DEVELOPMENT CORP	LS		4,383.000	146,129	33.340	146,129	190,534				(20,768)	2,155	(22,923)		L	09/30/2004
716768-10-6	PETSMART INC			45,300.000	1,162,398	25.660	1,162,398	790,403		4,968		(361,512)	42,093	(403,605)		L	11/15/2005
69333Y-10-8	PF CHANGS CHINA BISTRO	LS		5,700.000	282,891	49.630	282,891	136,804				(36,869)	1,291	(38,160)		L	07/28/2005
717081-10-3	PFIZER INC			2,401,000.000	55,991,320	23.320	55,991,320	59,138,226		1,395,408		(6,731,989)	1,644,077	(8,376,066)		L	12/09/2005
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL			16,200.000	1,003,590	61.950	1,003,590	289,754		17,010		326,800		326,800		L	07/28/2005
717265-10-2	PHELPS DODGE CORP			5,810.000	835,885	143.870	835,885	311,566		35,775		261,621		261,621		L	09/22/2005
718592-10-8	PHILLIPS-VAN HEUSEN CORP			11,300.000	366,120	32.400	366,120	162,139		1,673		58,963		58,963		L	07/28/2005
719153-10-8	PHOENIX TECHNOLOGIES LTD	LS		7,600.000	47,576	6.260	47,576	34,510				(8,308)	6,610	(14,918)		L	07/28/2005
719364-10-1	PHOTON DYNAMICS	LS		3,500.000	63,980	18.280	63,980	75,272				(15,352)	5,153	(20,506)		L	07/28/2005
719405-10-2	PHOTRONICS INC			3,318.000	49,969	15.060	49,969	71,694				(6,996)	4,592	(11,587)		L	07/28/2005
719405-10-2	PHOTRONICS INC	LS		9,182.000	138,281	15.060	138,281	187,414				(35,925)	8,925	(44,850)		L	07/05/2005
720279-10-8	PIER 1, INC	LS		29,100.000	254,043	8.730	254,043	322,469				(68,426)	7,598	(76,024)		L	12/14/2005
723456-10-9	PINNACLE ENTERTAINMENT INC	LS		9,900.000	244,629	24.710	244,629	87,301				48,233		48,233		L	07/28/2005
723787-10-7	PIONEER NATURAL RESOURCES CO			43,398.000	2,225,015	51.270	2,225,015	1,023,643		9,100		672,580		672,580		L	11/15/2005
724479-10-0	PITNEY-BOWES			13,700.000	578,825	42.250	578,825	524,600		16,802		(54,259)		(54,259)		L	09/22/2005
726505-10-0	PLAINS EXPLORATION AND PRODUCT			24,800.000	985,304	39.730	985,304	513,388				298,830		298,830		L	11/15/2005
726900-10-3	PLANAR SYSTEMS INC	LS		4,000.000	33,480	8.370	33,480	33,919				36,224	47,350	(11,126)		L	07/28/2005
727493-10-8	PLANTRONICS INC	LS		14,900.000	421,670	28.300	421,670	345,063		2,785		(151,800)	15,118	(166,918)		L	11/15/2005
72813P-10-0	PLAYTEX PRODUCTS INC			13,100.000	179,077	13.670	179,077	183,744				(4,667)	485	(5,152)		L	12/28/2005
729132-10-0	PLEXUS CORP			4,656.000	105,877	22.740	105,877	67,091				39,454	1,862	37,592		L	11/15/2005
729132-10-0	PLEXUS CORP	LS		9,144.000	207,935	22.740	207,935	105,026				88,971		88,971		L	07/24/2003
729251-10-8	PLUM CREEK TIMBER CO INC			11,000.000	396,550	36.050	396,550	244,545		9,423		(18,600)	175	(18,775)		L	09/22/2005
69344F-10-6	PMC - SIERRA INC	LS		10,900.000	84,039	7.710	84,039	76,818				(37,194)	388	(37,582)		L	09/22/2005
730448-10-7	POGO PRODUCING CO	LS		18,900.000	941,409	49.810	941,409	674,104		4,575		21,894	517	21,377		L	11/15/2005
731068-10-2	POLARIS INDUSTRIES INC	LS		12,500.000	627,500	50.200	627,500	222,770		13,790		(219,143)		(219,143)		L	07/28/2005
731572-10-3	POLO RALPH LAUREN CORP			19,100.000	1,072,274	56.140	1,072,274	954,243	955	910		118,031		118,031		L	11/15/2005
73172K-10-4	POLYCOM INC			30,599.000	468,165	15.300	468,165	399,446				(179,365)	41,408	(220,773)		L	11/15/2005
73172K-10-4	POLYCOM INC	LS		1.000	15	15.300	15	16				(0)	1	(1)		L	07/27/2005
731738-10-0	POLYMEDICA GROUP			500.000	16,735	33.470	16,735	11,951		270		(1,732)		(1,732)		L	07/27/2005
731738-10-0	POLYMEDICA GROUP	LS		7,300.000	244,331	33.470	244,331	126,609		4,350		(27,735)		(27,735)		L	07/28/2005
73179P-10-6	POLYONE CORPORATION			28,900.000	185,827	6.430	185,827	177,269				(72,176)	1,893	(74,069)		L	07/28/2005
732827-10-0	POPE & TALBOT, INC			7,800.000	64,974	8.330	64,974	94,461		1,840		(62,140)	5,199	(67,339)		L	07/28/2005
73640Q-10-5	PORTFOLIO RECOVERY ASSOCIATES INC			14,600.000	678,024	46.440	678,024	625,950				52,074		52,074		L	12/30/2005
73640Q-10-5	PORTFOLIO RECOVERY ASSOCIATES INC	LS		19,400.000	900,936	46.440	900,936	888,352				12,584		12,584		L	12/30/2005
737407-10-6	POSSIS CORP			3,900.000	38,805	9.950	38,805	39,819				15,794	29,369	(13,575)		L	07/28/2005
737464-10-7	POST PROPERTIES, INC			81,800.000	3,267,910	39.950	3,267,910	2,851,514	23,842	74,657		350,032		350,032		L	09/19/2005
737628-10-7	POTLATCH CORP			5,100.000	259,998	50.980	259,998	205,268		2,580		6,447	2,196	4,251		L	11/15/2005
737628-10-7	POTLATCH CORP	LS		4,100.000	209,018	50.980	209,018	104,071		2,385		2,563		2,563		L	11/15/2005
739276-10-3	POWER INTEGRATIONS INC			201.000	4,786	23.810	4,786	4,941				306		306		L	07/28/2005
739276-10-3	POWER INTEGRATIONS INC	LS		8,199.000	195,218	23.810	195,218	153,879				39,791	6,902	32,889		L	07/27/2005
739363-10-9	POWERWAVE TECHNOLOGIES INC	LS		34,800.000	437,436	12.570	437,436	247,825				117,512	1,818	115,694		L	11/15/2005
74005P-10-4	PRAXAIR INC			19,300.000	1,022,128	52.960	1,022,128	419,491		13,230		161,297		161,297		L	09/22/2005
740065-10-7	PRE PAID LEGAL SERVICES, INC			7,800.000	298,038	38.210	298,038	130,559	2,340	6,080		3,201		3,201		L	07/28/2005
740189-10-5	PRECISION CASTPARTS CORP			44,600.000	2,310,726	51.810	2,310,726	1,193,072	1,263	2,808		733,780		733,780		L	12/13/2005
740706-10-6	PRENTISS PROPERTIES TRUST			30,000.000	1,220,400	40.680	1,220,400	1,229,571	24,024			(9,171)		(9,171)		L	11/30/2005
74153Q-10-2	PRIDE INTL			30,800.000	947,100	30.750	947,100	654,794				286,525		286,525		L	11/15/2005
74153Q-10-2	PRIDE INTL	LS		19,400.000	596,550	30.750	596,550	394,837				149,039		149,039		L	11/15/2005
742718-10-9	PROCTER & GAMBLE			496,757.000	28,752,295	57.880	28,752,295	21,641,368		172,223		287,583	135,055	152,528		L	12/19/2005
743312-10-0	PROGRESS SOFTWARE CORP			10,496.000	297,876	28.380	297,876	146,768				51,307		51,307		L	07/28/2005
743312-10-0	PROGRESS SOFTWARE CORP	LS		1,904.000	54,036	28.380	54,036	39,389				8,760		8,760		L	07/27/2005
743410-10-2	PROLOGIS			417,958.000	19,526,998	46.720	19,526,998	6,864,551		298,228		1,844,865		1,844,865		L	09/22/2005
69360J-10-7	PS BUSINESS PKS INC CALIF COM			27,500.000	1,353,000	49.200	1,353,000	1,331,574		3,625		21,426		21,426		L	12/22/2005
74439H-10-8	PSYCHIATRIC SOLUTIONS INC	LS		89,073.000	5,232,148	58.740	5,232,148	4,767,616				464,532		464,532		L	12/08/2005
74460D-10-9	PUBLIC STORAGE			96,972.000	6,566,944	67.720	6,566,944	3,305,986		179,837		1,108,605	741	1,107,863		L	08/24/2005
74460D-10-9	PUBLIC STORAGE	LS		25,228.000	1,708,440	67.720	1,708,440	816,710		47,933		301,979		301,979		L	01/02/2004
745867-10-1	PULTE HOMES INC			12,800.000	503,808	39.360	503,808	312,681	512	1,382		95,488		95,488		L	12/02/2003
747277-10-1	QLOGIC CORP			5,400.000	175,554	32.510	175,554	213,555				(5,626)	17,162	(22,788)		L	08/05/2003

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
747525-10-3	QUALCOMM INC			599,863.000	25,842,098	43.080	25,842,098	21,338,179	50,361	120,862		1,012,100	216,207	795,894		L	12/08/2005
747582-10-4	QUALITY SYSTEMS INC	LS		2,600.000	199,576	76.760	199,576	225,375				(25,799)	2,995	(28,794)		L	11/28/2005
747620-10-2	QUANEX CORP			6,575.000	328,553	49.970	328,553	99,208		3,760		25,004		25,004		L	07/28/2005
747620-10-2	QUANEX CORP	LS		1,725.000	86,198	49.970	86,198	32,790		1,001		7,343		7,343		L	07/24/2003
74762E-10-2	QUANTA SERVICES	LS		37,300.000	491,241	13.170	491,241	244,039				141,183	313	140,870		L	11/15/2005
74834L-10-0	QUEST DIAGNOSTICS			9,900.000	509,652	51.480	509,652	244,518		3,267		36,680		36,680		L	11/21/2000
74838C-10-6	QUICKSILVER INC			22,022.000	304,784	13.840	304,784	175,692				(23,446)	2,327	(25,774)		L	08/04/2005
74838C-10-6	QUICKSILVER INC	LS		15,178.000	210,064	13.840	210,064	184,058				(27,234)		(27,234)		L	08/04/2005
74837R-10-4	QUICKSILVER RESOURCES INC			21,800.000	915,818	42.010	915,818	952,014				(36,196)	3,914	(40,110)		L	12/07/2005
74837R-10-4	QUICKSILVER RESOURCES INC	LS		400.000	16,804	42.010	16,804	16,716				88	824	(736)		L	12/07/2005
749121-10-9	QWEST COMMUNICATIONS INTL	LS		91,100.000	514,715	5.650	514,715	355,457				118,781	8,550	110,231		L	03/07/2003
749941-10-0	R F MICRODEVICES INC			17,702.000	95,768	5.410	95,768	118,178				(8,587)	8,415	(17,001)		L	09/22/2005
749941-10-0	R F MICRODEVICES INC	LS		41,798.000	226,127	5.410	226,127	268,619				(23,353)		(23,353)		L	09/22/2005
75025N-10-2	RADIANT SYSTEMS INC			7,800.000	94,848	12.160	94,848	46,340				45,196	1,961	43,235		L	07/28/2005
750438-10-3	RADIOSHACK CORP	LS		8,000.000	168,240	21.030	168,240	161,120		2,000		(94,800)		(94,800)		L	03/07/2003
750459-10-9	RADISYS CORP	LS		4,800.000	83,232	17.340	83,232	91,839				(7,554)	2,875	(10,429)		L	07/28/2005
751028-10-1	RALCORP HOLDINGS INC			10,200.000	407,082	39.910	407,082	208,472				(20,451)		(20,451)		L	07/28/2005
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM			1,661.000	44,266	26.650	44,266	41,754	3,062	(10,393)		(6,773)		(6,773)		L	06/24/2005
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM	LS		27,339.000	728,584	26.650	728,584	687,243	5,309	26,537		(111,487)		(111,487)		L	09/22/2004
753820-10-9	RARE HOSPITALITY			7,700.000	234,003	30.390	234,003	131,584				(10,435)	884	(11,319)		L	06/23/2004
753820-10-9	RARE HOSPITALITY	LS		650.000	19,754	30.390	19,754	13,423				(723)		(723)		L	07/28/2005
754907-10-3	RAYONIER INC	LS		23,998.000	956,320	39.850	956,320	396,718		18,124		177,172		177,172		L	11/15/2005
755111-50-7	RAYTHEON CO COM NEW			80,600.000	3,236,090	40.150	3,236,090	2,820,169	17,732	34,410		69,471	19,120	50,350		L	11/01/2005
755267-10-1	READERS DIGEST ASSOC., INC			24,800.000	377,456	15.220	377,456	370,584		8,800		26,828	2,210	24,618		L	11/15/2005
755267-10-1	READERS DIGEST ASSOC., INC	LS		6,500.000	98,930	15.220	98,930	85,196		2,600		8,515		8,515		L	07/24/2003
75621K-10-6	RECKSON ASSOCIATES			120,300.000	4,328,394	35.980	4,328,394	2,674,100	17,435	124,084		354,911		354,911		L	12/29/2005
75689M-10-1	RED ROBIN GOURMENT BURGERS INC	LS		4,200.000	214,032	50.960	214,032	244,807				(30,775)	6,281	(37,056)		L	08/11/2005
758110-10-0	REEBOK INTERNATIONA			3,100.000	180,513	58.230	180,513	32,369		930		44,113		44,113		L	03/17/2000
758750-10-3	REGAL BELOIT CORP			9,400.000	332,760	35.400	332,760	212,460	1,222	3,526		46,710	223	46,487		L	12/02/2005
758849-10-3	REGENCY CENTERS CORPORATION	LS		139,680.000	8,234,136	58.950	8,234,136	4,277,637		257,952		521,523	447	521,076		L	12/07/2005
75886F-10-7	REGENERON PHARMACEUTICALS INC	LS		13,699.990	218,515	15.950	218,515	115,496				160,306	68,193	92,113		L	07/28/2005
758932-10-7	REGIS CORP			14,350.000	553,480	38.570	553,480	303,209		2,059		(90,691)	6,792	(97,483)		L	11/15/2005
759148-10-9	REHABCARE GROUP INC	LS		4,800.000	96,960	20.200	96,960	71,297				(35,620)	1,409	(37,029)		L	07/28/2005
759509-10-2	RELIANCE STEEL & ALUMINUM			8,000.000	488,960	61.120	488,960	183,569	800	2,750		175,795		175,795		L	07/28/2005
759594-30-2	REMINGTON OIL & GAS CORP	LS		8,100.000	295,650	36.500	295,650	151,591				72,367		72,367		L	07/28/2005
759930-10-0	RENAL CARE GROUP INC			21,550.000	1,019,531	47.310	1,019,531	478,379				217,092	349	216,744		L	11/15/2005
76009N-10-0	RENT-A-CENTER INC			23,900.000	450,754	18.860	450,754	469,737				11,085	66,581	(55,495)		L	12/09/2005
760759-10-0	REPUBLIC SERVICE INC			39,100.000	1,468,205	37.550	1,468,205	801,507	5,474	18,826		152,002	184	151,818		L	11/15/2005
761152-10-7	RESMED INC			15,822.000	606,141	38.310	606,141	297,874				198,624		198,624		L	07/28/2005
761152-10-7	RESMED INC	LS		2,778.000	106,425	38.310	106,425	58,247				34,128		34,128		L	07/27/2005
761230-10-1	RESPIRONICS INC			16,100.000	596,827	37.070	596,827	214,841				154,321	26	154,295		L	07/28/2005
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A			16,215.000	455,155	28.070	455,155	347,034	1,784	6,530		26,711		26,711		L	01/10/2005
770196-10-3	ROBBINS & MEYERS INC	LS		600.000	12,210	20.350	12,210	13,556		132		(1,918)	170	(2,088)		L	05/06/2004
770323-10-3	ROBERT HALF INTERNA			10,100.000	382,689	37.890	382,689	193,530		2,464		90,123		90,123		L	09/22/2005
772739-20-7	ROCK TENN CO			10,500.000	143,325	13.650	143,325	168,153		3,726		(11,174)	4,138	(15,312)		L	07/28/2005
773903-10-9	ROCKWELL AUTOMATION			10,800.010	638,928	59.160	638,928	146,494		8,765		102,448		102,448		L	09/22/2005
774341-10-1	ROCKWELL COLLINS			10,600.000	492,582	46.470	492,582	187,476		5,052		73,782		73,782		L	09/22/2005
775133-10-1	ROGERS HEALTH	LS		4,700.000	184,146	39.180	184,146	165,217				(10,746)	7,446	(18,192)		L	07/28/2005
775371-10-7	ROHM & HAAS CO			42,486.000	2,057,172	48.420	2,057,172	1,572,735		19,530		303,655		303,655		L	11/01/2005
775711-10-4	ROLLINS, INC			9,300.000	183,303	19.710	183,303	93,529		1,800		20,402		20,402		L	01/10/2005
776696-10-6	ROPER CORP			24,200.010	956,142	39.510	956,142	482,409		5,047		215,977		215,977		L	07/28/2005
778296-10-3	ROSS STORES, INC			49,300.000	1,424,770	28.900	1,424,770	1,018,843	1,248	3,927		1,707		1,707		L	12/14/2005
779382-10-0	ROWAN COS., INC			5,102.000	181,835	35.640	181,835	147,598		1,226		34,237	254	33,983		L	09/22/2005
779382-10-0	ROWAN COS., INC	LS		1,398.000	49,825	35.640	49,825	40,079		350		9,745		9,745		L	03/30/2005
749685-10-3	RPM INTERNATIONAL INC			37,200.000	646,164	17.370	646,164	513,107		20,278		(64,316)	3,373	(67,690)		L	11/15/2005
749719-10-0	RSA SECURITY INC			7,230.000	81,193	11.230	81,193	89,171				(37,610)	4,557	(42,167)		L	11/15/2005
749719-10-0	RSA SECURITY INC	LS		15,270.000	171,482	11.230	171,482	82,487				(134,467)	367	(134,834)		L	07/24/2003
74973W-10-7	RTI INTERNATIONAL METALS			7,000.000	265,650	37.950	265,650	250,961				14,690		14,690		L	10/21/2005
781182-10-0	RUBY TUESDAY INC			3,699.000	95,767	25.890	95,767	77,698		126		9,593	8,713	879		L	11/15/2005
781182-10-0	RUBY TUESDAY INC	LS		16,501.000	427,211	25.890	427,211	223,331		684		1,714		1,714		L	11/15/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
781258-10-8	RUDDICK			10,956.000	233,144	21.280	233,144	135,493	1,205	5,514		(4,492)		(4,492)		L	06/23/2004
781270-10-3	RUDOLPH TECHNOLOGIES			4,800.000	61,824	12.880	61,824	75,224				(17,253)	3,196	(20,449)		L	07/28/2005
782233-10-0	RUSS BERRIE & CO, INC			5,000.000	57,100	11.420	57,100	103,786		480		(35,239)	20,449	(55,688)		L	07/28/2005
782233-10-0	RUSS BERRIE & CO, INC	LS		3,200.000	36,544	11.420	36,544	58,642		320		(36,544)		(36,544)		L	01/02/1997
782352-10-8	RUSSELL CORP			10,200.000	137,292	13.460	137,292	165,596		1,608		(55,302)	5,938	(61,241)		L	07/28/2005
783520-10-9	RYAN'S RESTAURANT GROUP			19,695.000	237,522	12.060	237,522	142,598				(54,242)	10,587	(64,829)		L	07/28/2005
783520-10-9	RYAN'S RESTAURANT GROUP	LS		5.000	60	12.060	60	58				2	9	(7)		L	07/28/2005
783549-10-8	RYDER SYSTEM, INC.			3,800.000	155,876	41.020	155,876	77,790		2,416		(24,249)	800	(25,049)		L	03/30/2005
78375P-10-7	RYERSON INC			7,500.000	182,400	24.320	182,400	65,532		1,470		64,440	472	63,968		L	07/28/2005
783764-10-3	RYLAND GROUP, INC.-C			14,700.000	1,060,311	72.130	1,060,311	289,925		3,210		199,209		199,209		L	12/16/2005
785905-10-0	SABRE HOLDINGS CORP	LS		7,822.000	188,588	24.110	188,588	170,897		2,699		46,530	30,191	16,339		L	09/22/2005
786514-20-8	SAFEWAY INC			114,200.000	2,701,972	23.660	2,701,972	2,710,347	5,710	11,320		363,911	6,290	357,621		L	11/01/2005
79377W-10-8	SAKS HOLDINGS INC			44,891.000	756,862	16.860	756,862	485,022				82,438	833	81,605		L	11/15/2005
800013-10-4	SANDERSON FARMS INC	LS		6,000.000	183,180	30.530	183,180	297,538		2,480		(64,026)	12,491	(76,517)		L	07/28/2005
80004C-10-1	SANDISK CORP			55,605.000	3,493,106	62.820	3,493,106	1,279,233				1,914,003	8,641	1,905,362		L	11/17/2005
80004C-10-1	SANDISK CORP	LS		5,095.000	320,068	62.820	320,068	31,762				192,846		192,846		L	06/17/2002
800907-10-7	SANMINA-SCI CORP			31,400.000	133,764	4.260	133,764	133,298				(103,367)	5,983	(109,350)		L	09/22/2005
803111-10-3	SARA LEE CORP			265,764.000	5,022,940	18.900	5,022,940	4,962,411	52,488	53,377		(302,056)	13,746	(315,802)		L	11/01/2005
803111-10-3	SARA LEE CORP	LS		8,436.000	159,440	18.900	159,440	159,187	1,666	1,666		253	5,964	(5,711)		L	07/11/2005
804395-10-1	SAUL CENTERS			16,500.000	595,650	36.100	595,650	525,153		17,972		70,497		70,497		L	03/29/2005
80517Q-10-0	SAVIENT PHARMACEUTICALS			18,100.000	67,694	3.740	67,694	52,459				50,463	33,000	17,463		L	07/28/2005
78387P-10-3	SBS TECHNOLOGIES INC			4,000.000	40,280	10.070	40,280	37,811				(12,987)	2,190	(15,177)		L	07/28/2005
806037-10-7	SCANSOURCE INC	LS		3,700.000	202,316	54.680	202,316	189,817				(24,451)	1,679	(26,131)		L	07/28/2005
806407-10-2	SCHEIN HENRY INC			23,564.000	1,028,333	43.640	1,028,333	567,081				184,340	329	184,011		L	11/15/2005
806407-10-2	SCHEIN HENRY INC	LS		4,036.000	176,131	43.640	176,131	74,111				35,598		35,598		L	09/21/2001
806605-10-1	SCHERING-PLOUGH			88,200.000	1,838,970	20.850	1,838,970	3,813,048		16,935		44,068	6,767	37,300		L	09/22/2005
806857-10-8	SCHLUMBERGER LTD			35,100.000	3,409,965	97.150	3,409,965	1,174,354	7,371	28,007		1,050,028		1,050,028		L	09/22/2005
807066-10-5	SCHOLASTIC CORP			9,350.000	266,569	28.510	266,569	317,442				(73,459)	4,086	(77,546)		L	11/15/2005
807066-10-5	SCHOLASTIC CORP	LS		1,850.000	52,744	28.510	52,744	52,484				(15,633)		(15,633)		L	07/24/2003
807863-10-5	SCHOOL SPECIALTY INC	LS		6,400.000	233,216	36.440	233,216	153,165				(15,050)	198	(15,248)		L	07/28/2005
808194-10-4	SCHULMAN (A.), INC			8,700.000	187,224	21.520	187,224	115,396		4,959		3,868	2,411	1,457		L	07/28/2005
80822#-14-6	SCHURMAN FINE PAPERS WARRANTS			289,200.000	29		29					(261,632)		(261,632)		U	04/01/2004
808655-10-4	SCIENTIFIC-ATLANTA			9,200.000	396,244	43.070	396,244	113,035		359		91,406		91,406		L	09/22/2005
810186-10-6	SCOTTS MIRACLE GRO CO			14,300.000	646,932	45.240	646,932	233,561		3,535		120,897		120,897		L	11/04/2003
784028-10-2	SCP POOL			19,393.000	721,807	37.220	721,807	252,062		6,242		94,378	183	94,195		L	08/04/2005
784028-10-2	SCP POOL	LS		100.000	3,722	37.220	3,722	3,496		18		226	138	88		L	07/28/2005
811054-20-4	SCRIPPS (E. W.) 'A'	LS		5,300.000	254,506	48.020	254,506	254,618				(112)	103	(215)		L	12/23/2005
811904-10-1	SEACOR HOLDINGS INC			3,023.000	205,866	68.100	205,866	139,589				39,765		39,765		L	07/28/2005
811904-10-1	SEACOR HOLDINGS INC	LS		4,377.000	298,074	68.100	298,074	225,078				44,996		44,996		L	07/05/2005
81211K-10-0	SEALED AIR CORP	LS		5,000.000	280,850	56.170	280,850	78,719				15,186		15,186		L	09/22/2005
812350-10-6	SEARS HOLDING CORP	LS		6,100.000	704,733	115.530	704,733	787,383				(82,650)	37,920	(120,571)		L	09/22/2005
813705-10-0	SECURE COMPUTING CORP	LS		10,900.000	133,634	12.260	133,634	131,804				1,830		1,830		L	10/31/2005
81616X-10-3	SELECT COMFORT CORP			26.000	711	27.350	711	559				152		152		L	07/28/2005
81616X-10-3	SELECT COMFORT CORP	LS		9,774.000	267,319	27.350	267,319	260,646				98,836	7,699	91,137		L	07/28/2005
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST	LS		30,000.000	1,099,200	36.640	1,099,200	1,046,428	54	2,567		52,772		52,772		L	06/23/2005
816850-10-1	SEMTECH CORPORATION	LS		99,525.000	1,817,327	18.260	1,817,327	1,718,297				55,855	31,842	24,013		L	08/18/2005
81725T-10-0	SENSIENT TECHNOLOGIES			15,000.000	268,500	17.900	268,500	316,044		8,025		(73,217)	7,009	(80,226)		L	11/15/2005
817315-10-4	SEPRACOR INC			12,314.000	635,402	51.600	635,402	538,191				(59,174)	4,124	(63,298)		L	09/09/2005
817315-10-4	SEPRACOR INC	LS		23,186.000	1,196,398	51.600	1,196,398	922,933				(180,155)		(180,155)		L	12/09/2004
817320-10-4	SEQUA CORPORATION			996.000	68,774	69.050	68,774	43,652				9,930	2,061	7,868		L	12/10/2004
817320-10-4	SEQUA CORPORATION	LS		1,070.000	73,884	69.050	73,884	54,490				8,453		8,453		L	12/10/2004
817492-10-1	SERENA SOFTWARE INC			12,900.000	302,376	23.440	302,376	202,273				23,744		23,744		L	07/28/2005
784121-10-5	SFBC INTERNATIONAL INC	LS		4,400.000	70,444	16.010	70,444	156,041				(94,198)	9,288	(103,486)		L	07/28/2005
820280-10-5	SHAW GROUP			12,800.000	372,352	29.090	372,352	139,704				144,890	2,249	142,641		L	07/28/2005
820280-10-5	SHAW GROUP	LS		9,600.000	279,264	29.090	279,264	186,054				102,879		102,879		L	07/28/2005
824348-10-6	SHERWIN-WILLIAMS			6,800.000	308,856	45.420	308,856	138,605		5,576		5,372		5,372		L	02/29/2000
825549-10-8	SHUFFLE MASTER INC	LS		12,200.000	306,708	25.140	306,708	150,159				(75,144)		(75,144)		L	07/28/2005
82567D-10-4	SHURGARD STORAGE CENTERS CL A			108,300.000	6,141,693	56.710	6,141,693	5,770,157		63,942		229,033		229,033		L	12/12/2005
826170-10-2	SIEBEL SYSTEMS INC			30,100.000	318,458	10.580	318,458	269,563		728		17,840		17,840		L	09/22/2005
826170-10-2	SIEBEL SYSTEMS INC	LS		1,100.000	11,638	10.580	11,638	6,853		28		88		88		L	10/18/2002

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
826322-10-9	SIERRA HEALTH SVCS INC.	LS		9,850.000	787,606	79.960	787,606	125,737				241,288		241,288		L	07/28/2005
826552-10-1	SIGMA-ALDRICH CORP			100,510.000	6,361,278	63.290	6,361,278	6,395,031		18,204		(33,754)	225,038	(258,792)		L	12/08/2005
826552-10-1	SIGMA-ALDRICH CORP	LS		61,990.000	3,923,347	63.290	3,923,347	3,948,763		11,778		(25,416)	154,188	(179,604)		L	11/16/2005
826919-10-2	SILICON LABORATORIES	LS		15,200.000	557,232	36.660	557,232	443,787				113,445		113,445		L	07/29/2005
828806-10-9	SIMON PROPERTY GROU			378,380.000	28,995,259	76.630	28,995,259	10,782,330		950,261		4,520,272	16,034	4,504,238		L	11/01/2005
828806-10-9	SIMON PROPERTY GROU	LS		36,443.000	2,792,627	76.630	2,792,627	2,800,195		50,171		(11,432)	3,865	(15,297)		L	07/11/2005
829073-10-5	SIMPSON MANUFACTURING			13,600.000	494,360	36.350	494,360	189,250		2,660		18,660		18,660		L	07/28/2005
830830-10-5	SKYLINE CORP	LS		3,700.000	134,680	36.400	134,680	90,984	666	2,610		(14,707)	1,720	(16,427)		L	07/28/2005
830879-10-2	SKYWEST INC.			16,700.000	448,562	26.860	448,562	306,613	501	1,950		118,052	4,601	113,452		L	07/28/2005
83088M-10-2	SKYWORKS SOLUTIONS INC.			41,099.000	209,194	5.090	209,194	384,877				(163,879)	12,279	(176,158)		L	07/28/2005
83088M-10-2	SKYWORKS SOLUTIONS INC.	LS		1.000	5	5.090	5	5				(0)	2	(2)		L	07/28/2005
78440X-10-1	SL GREEN REALTY CORP			57,000.000	4,354,230	76.390	4,354,230	1,282,327	34,200	123,120		902,880		902,880		L	01/02/2004
831865-20-9	SMITH (A.O.)			8,700.000	305,370	35.100	305,370	184,501		5,472		51,263	5,853	45,410		L	07/28/2005
832110-10-0	SMITH INTERNATIONAL, INC			67,712.000	2,512,792	37.110	2,512,792	1,554,702	21,769	10,814		616,262	151	616,111		L	12/08/2005
832248-10-8	SMITHFIELD FOODS, INC			16,624.990	508,725	30.600	508,725	250,940				18,208		18,208		L	11/15/2005
832248-10-8	SMITHFIELD FOODS, INC	LS		14,675.000	449,055	30.600	449,055	274,984				16,034		16,034		L	07/28/2005
833034-10-1	SNAP-ON INC.			3,500.000	131,460	37.560	131,460	79,721		3,425		11,193		11,193		L	09/22/2005
834182-10-7	SOLECTRON CORP	LS		58,100.000	212,646	3.660	212,646	173,964				(95,091)	55	(95,146)		L	09/22/2005
83545G-10-2	SONIC AUTOMOTIVE INC.	LS		8,100.000	180,468	22.280	180,468	202,118	972	3,816		(17,338)	2,809	(20,147)		L	07/28/2005
835451-10-5	SONIC CORP.			8,086.010	238,537	29.500	238,537	79,044				(7,922)	321	(8,243)		L	07/28/2005
835451-10-5	SONIC CORP.	LS		9,344.010	275,648	29.500	275,648	31,773				(9,344)		(9,344)		L	06/05/1997
835460-10-6	SONIC SOLUTIONS	LS		6,900.000	104,259	15.110	104,259	112,861				(48,889)	1,005	(49,894)		L	07/28/2005
835495-10-2	SONOCO PRODUCTS CO			31,300.000	920,220	29.400	920,220	636,102		26,250		1,348	1,745	(397)		L	11/15/2005
835898-10-7	SOTHEBY HLDGS INC.			10,601.000	194,634	18.360	194,634	147,229				12,699	5,122	7,576		L	11/15/2005
835898-10-7	SOTHEBY HLDGS INC.	LS		3,599.000	66,078	18.360	66,078	33,000				720		720		L	04/07/2003
836167-10-6	SOURCECORP INC.			2,800.000	67,144	23.980	67,144	48,140				15,053	1,756	13,297		L	07/28/2005
836167-10-6	SOURCECORP INC.	LS		1,500.000	35,970	23.980	35,970	36,531				11,396	4,091	7,305		L	06/23/2004
844741-10-8	SOUTHWEST AIRLINES			109,425.000	1,797,853	16.430	1,797,853	1,522,416	492	721		4,142		4,142		L	11/30/2005
845467-10-9	SOUTHWESTERN ENERGY CO			56,400.000	2,027,016	35.940	2,027,016	676,785				953,764	871	952,893		L	12/22/2005
84610H-10-8	SOVRAN SELF STORAGE			21,600.000	1,014,552	46.970	1,014,552	965,715		23,628		40,833	234	40,599		L	07/28/2005
84762L-10-5	SPECTRUM BRANDS INC.			11,999.000	243,700	20.310	243,700	337,341				(119,233)	27,845	(147,077)		L	07/28/2005
84762L-10-5	SPECTRUM BRANDS INC.	LS		1.000	20	20.310	20	32				(12)		(12)		L	07/28/2005
848420-10-5	SPHERION CORPORATION			281.000	2,813	10.010	2,813	2,096				727	31	696		L	07/28/2005
848420-10-5	SPHERION CORPORATION	LS		21,819.000	218,408	10.010	218,408	160,209				43,063	7,594	35,469		L	07/28/2005
848568-10-1	SPIRIT FINANCE CORPORATION			1,500,000.000	16,200,000	10.800	16,200,000	15,000,000		1,140,000		1,200,000		1,200,000		L	01/02/2004
852061-10-0	SPRINT NEXTEL CORP			175,200.000	4,092,672	23.360	4,092,672	2,347,275		43,208		(204,708)	76,325	(281,033)		L	09/22/2005
784635-10-4	SPX CORP.	LS		21,976.000	1,005,842	45.770	1,005,842	894,932	5,494	20,551		133,052	22,472	110,580		L	11/15/2005
78464R-10-5	SRA INTERNATIONAL INC.			11,600.000	354,264	30.540	354,264	404,338				(50,074)	5,296	(55,370)		L	09/26/2005
790148-10-0	ST JOE CORP.			9,455.000	635,565	67.220	635,565	660,937		3,908		(25,372)		(25,372)		L	08/25/2005
790148-10-0	ST JOE CORP.	LS		23,145.000	1,555,807	67.220	1,555,807	1,545,158		7,830		10,649		10,649		L	10/05/2005
790849-10-3	ST JUDE MEDICAL			318,191.000	15,973,188	50.200	15,973,188	13,401,643				1,557,618	12,750	1,544,868		L	12/08/2005
792228-10-8	ST MARY LAND AND EXPLORATION CO.	LS		18,600.000	684,666	36.810	684,666	225,205		1,830		290,125		290,125		L	07/28/2005
85254C-30-5	STAGE STORES INC.			7,650.000	227,817	29.780	227,817	208,513		383		17,152	1,404	15,748		L	07/28/2005
853626-10-9	STANDARD MICROSYSTEMS CORP			7,800.000	223,782	28.690	223,782	191,533				70,341	8,987	61,353		L	07/28/2005
853666-10-5	STANDARD MOTOR PRODUCTS, INC	LS		5,900.000	54,457	9.230	54,457	61,941		2,088		(34,997)	3,354	(38,351)		L	07/28/2005
853887-10-7	STANDARD REGISTER CO	LS		9,300.000	147,033	15.810	147,033	123,794		8,418		18,935	3,814	15,122		L	07/28/2005
85375C-10-1	STANDARD-PACIFIC CORP			6,581.000	242,181	36.800	242,181	59,681		1,021		25,002		25,002		L	07/28/2005
85375C-10-1	STANDARD-PACIFIC CORP	LS		9,419.000	346,619	36.800	346,619	27,810		1,507		44,552		44,552		L	01/02/1997
854231-10-7	STANDEX INTERNATIONAL CORP			4,800.000	133,248	27.760	133,248	110,738		3,990		(3,317)	257	(3,574)		L	07/28/2005
854616-10-9	STANLEY WORKS			4,300.000	206,572	48.040	206,572	104,283		4,902		(4,085)		(4,085)		L	02/29/2000
855030-10-2	STAPLES			43,850.000	995,834	22.710	995,834	749,072		7,275		10,689		10,689		L	09/22/2005
855244-10-9	STARBUCKS CORP			46,000.000	1,380,460	30.010	1,380,460	410,208				(48,528)	1,542	(50,070)		L	03/30/2005
85569C-10-7	STARTEK INC.	LS		3,900.000	70,200	18.000	70,200	68,664		5,772		(21,963)	17,599	(39,562)		L	07/28/2005
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST			359,200.000	22,938,512	63.860	22,938,512	6,584,395	301,728	301,308		1,962,952	295	1,962,657		L	09/22/2005
858119-10-0	STEEL DYNAMICS INC.			12,100.000	429,671	35.510	429,671	160,179	1,210	4,800		(26,383)	1,387	(27,770)		L	03/30/2005
858375-10-8	STEIN MART INC.			9,770.000	177,326	18.150	177,326	68,417		1,815		9,191		9,191		L	07/28/2005
858375-10-8	STEIN MART INC.	LS		2,930.000	53,180	18.150	53,180	23,523		548		3,026		3,026		L	07/28/2005
858912-10-8	STERICYCLE INC.	LS		14,000.000	824,320	58.880	824,320	599,566				168,261	3,284	164,977		L	11/15/2005
859152-10-0	STERIS CORP.			21,533.000	538,756	25.020	538,756	369,915		2,404		24,893	1,593	23,300		L	11/15/2005
860342-10-4	STEWART & STEVENSON SERVICES, INC			8,200.000	173,266	21.130	173,266	95,965		2,737		6,854		6,854		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
861642-10-6	STONE ENERGY INC	LS		5,600.000	254,968	45.530	254,968	223,689				4,027	3,113	914		L	07/28/2005
863314-10-0	STRIDE RITE CORP			16,700.000	226,452	13.560	226,452	144,757		3,775		38,362	125	38,237		L	07/28/2005
863667-10-1	STRYKER CORP			17,400.000	773,082	44.430	773,082	451,568	1,914	1,566		(66,468)		(66,468)		L	12/20/2000
866674-10-4	SUN COMMUNITIES	LS		39,600.000	1,243,440	31.400	1,243,440	1,315,654		11,454		(72,214)		(72,214)		L	08/12/2005
866810-10-4	SUN MICROSYSTEMS, INC			494,400.000	2,071,536	4.190	2,071,536	1,779,219				(27,642)	12,753	(40,395)		L	11/01/2005
86764P-10-9	SUNOCO INC			8,200.000	642,716	78.380	642,716	332,231		6,150		307,705		307,705		L	11/23/2004
86768K-10-6	SUNSRISE SENIOR LIVING INC	LS		15,000.000	505,650	33.710	505,650	150,861				156,690		156,690		L	07/28/2005
867892-10-1	SUNSTONE HOTEL INVESTORS INC			30,000.000	797,100	26.570	797,100	794,907	9,000			2,193		2,193		L	12/12/2005
868536-10-3	SUPER VALU STORES, INC			8,164.000	265,167	32.480	265,167	139,387		5,019		(15,015)	518	(15,533)		L	09/22/2005
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC			288.000	6,411	22.260	6,411	7,787		181		(1,774)	182	(1,956)		L	12/17/2004
868532-10-2	SUPERTEX INC	LS		3,700.000	163,725	44.250	163,725	53,463				86,613	3,532	83,082		L	07/28/2005
868873-10-0	SURMODICS INC			2,300.000	85,077	36.990	85,077	60,431				11,316	1,697	9,619		L	07/28/2005
868873-10-0	SURMODICS INC	LS		2,700.000	99,873	36.990	99,873	58,593				12,096		12,096		L	06/28/2001
870738-10-1	SWIFT ENERGY CO	LS		6,700.000	301,969	45.070	301,969	91,560				107,978	2,182	105,796		L	07/28/2005
870756-10-3	SWIFT TRANSPORTATION CO INC	LS		16,600.000	336,980	20.300	336,980	284,261				(17,717)	2,251	(19,967)		L	07/28/2005
871130-10-0	SYBASE INC			18,600.000	406,596	21.860	406,596	292,641				34,140	142	33,999		L	11/15/2005
871130-10-0	SYBASE INC	LS		10,000.000	218,600	21.860	218,600	141,145				19,100		19,100		L	10/24/2000
871142-10-5	SYBRON DENTAL SPECIALTIES INC			9,900.000	394,119	39.810	394,119	189,980				43,604		43,604		L	07/28/2005
871142-10-5	SYBRON DENTAL SPECIALTIES INC	LS		1,100.000	43,791	39.810	43,791	20,738				4,873		4,873		L	03/20/2001
871503-10-8	SYMANTEC CORP			51,812.000	906,710	17.500	906,710	814,892				(165,007)	97,463	(262,471)		L	09/22/2005
871503-10-8	SYMANTEC CORP	LS		19,688.000	344,540	17.500	344,540	109,802				(162,623)		(162,623)		L	09/18/2000
871508-10-7	SYMBOL TECHNOLOGIES, INC			14,500.000	185,890	12.820	185,890	177,764		168		(9,444)	22,896	(32,340)		L	09/22/2005
87157D-10-9	SYNAPTICS INC	LS		7,400.000	182,928	24.720	182,928	136,011				(41,536)		(41,536)		L	07/28/2005
871607-10-7	SYNOPSYS INC			45,350.000	909,721	20.060	909,721	819,102				30,782	7,251	23,530		L	11/15/2005
871607-10-7	SYNOPSYS INC	LS		350.000	7,021	20.060	7,021	6,656				365		365		L	11/15/2005
871829-10-7	SYSCO CORP			37,800.000	1,173,690	31.050	1,173,690	543,295		22,500		(266,404)	48	(266,452)		L	09/22/2005
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE	LS		17,400.000	307,980	17.700	307,980	245,269				(91,528)	4,919	(96,446)		L	07/28/2005
874918-10-5	TALX INC	LS		7,200.000	329,112	45.710	329,112	100,809	360	1,196		201,663		201,663		L	07/28/2005
875465-10-6	TANGER FACTORY OUTLETS			4,300.000	123,582	28.740	123,582	95,463		1,234		28,119		28,119		L	03/11/2005
875465-10-6	TANGER FACTORY OUTLETS	LS		30,700.000	882,318	28.740	882,318	688,283		8,813		194,035		194,035		L	03/11/2005
87612E-10-6	TARGET CORP			52,800.000	2,902,416	54.970	2,902,416	1,385,339		18,930		160,641	339	160,302		L	09/22/2005
878237-10-6	TECH DATA CORP			18,346.000	727,969	39.680	727,969	561,839				(83,155)	332	(83,487)		L	11/15/2005
878377-10-0	TECHNE CORP	LS		12,300.000	690,645	56.150	690,645	379,449				193,857	266	193,591		L	11/15/2005
878555-10-1	TECHNITROL INC			9,800.000	167,580	17.100	167,580	204,772		2,520		1,784	10,962	(9,178)		L	07/28/2005
878895-20-0	TECUMSEH PRODUCTS CO - CL A			322.000	7,377	22.910	7,377	10,534		64		(3,157)		(3,157)		L	11/15/2005
878895-20-0	TECUMSEH PRODUCTS CO - CL A	LS		5,578.000	127,792	22.910	127,792	193,901		3,264		(115,007)	11,142	(126,149)		L	11/15/2005
879131-10-0	TEKTRONIX, INC			5,000.000	141,050	28.210	141,050	75,127		1,200		(10,000)		(10,000)		L	10/18/2002
879360-10-5	TELEDYNE TECHNOLOGIES INC			8,200.000	238,620	29.100	238,620	122,015				(4,030)		(4,030)		L	07/28/2005
879369-10-6	TELEFLEX, INC			12,922.000	839,672	64.980	839,672	562,929		11,169		140,073	213	139,860		L	11/15/2005
879433-10-0	TELEPHONE & DATA SYSTEMS, INC			32,500.000	1,170,975	36.030	1,170,975	1,301,457		11,139		(215,921)	17,169	(233,090)		L	11/15/2005
879664-10-0	TELLABS, INC			26,700.000	291,030	10.900	291,030	168,570				61,677		61,677		L	03/07/2003
879868-10-7	TEMPLE-INLAND, INC			49,900.000	2,238,015	44.850	2,238,015	2,064,608		5,738		131,767		131,767		L	12/09/2005
88033G-10-0	TENET HEALTHCARE CORP CO	LS		27,950.000	214,097	7.660	214,097	279,468				(44,061)	51,766	(95,827)		L	09/22/2005
880770-10-2	TERADYNE, INC			4,925.000	71,757	14.570	71,757	72,010				(253)	531	(784)		L	09/22/2005
880770-10-2	TERADYNE, INC	LS		6,875.000	100,169	14.570	100,169	87,405				(14,789)	25	(14,814)		L	03/30/2005
88162G-10-3	TETRA TECH INC			2,250.000	35,258	15.670	35,258	36,110				(1,638)		(1,638)		L	07/28/2005
88162G-10-3	TETRA TECH INC	LS		12,081.000	189,309	15.670	189,309	182,415				(6,577)	6,350	(12,927)		L	05/06/2004
88162F-10-5	TETRA TECHNOLOGIES, INC			950.000	28,994	30.520	28,994	18,639				9,161		9,161		L	07/28/2005
88162F-10-5	TETRA TECHNOLOGIES, INC	LS		9,400.000	286,888	30.520	286,888	165,165				109,541		109,541		L	05/06/2004
882491-10-3	TEXAS INDUSTRIES INC			7,499.990	373,800	49.840	373,800	160,270		2,220		(42,784)		(42,784)		L	07/28/2005
882508-10-4	TEXAS INSTRUMENTS			729,589.000	23,397,919	32.070	23,397,919	18,818,133		52,010		3,745,934		3,745,934		L	12/08/2005
883203-10-1	TEXTRON, INC			8,000.000	615,840	76.980	615,840	114,000	2,800	11,060		26,232		26,232		L	09/22/2005
427866-10-8	THE HERSHEY COMPANY			11,000.000	607,750	55.250	607,750	251,150		10,230		(3,190)		(3,190)		L	02/29/2000
857873-10-3	THE STEAK N SHAKE COMPANY			3,390.000	57,461	16.950	57,461	31,564				(10,640)	92	(10,732)		L	07/28/2005
883375-10-7	THERAGENICS CORP			6,900.000	20,838	3.020	20,838	23,389				10,943	17,983	(7,040)		L	07/28/2005
883556-10-2	THERMO ELECTRON CORP			9,700.000	292,261	30.130	292,261	139,739				(624)		(624)		L	09/22/2005
884315-10-2	THOMAS & BETTS CORP			16,700.000	700,732	41.960	700,732	429,786				191,183	5,114	186,069		L	03/30/2005
885160-10-1	THOR INDUSTRIES, INC			3,496.000	140,085	40.070	140,085	17,139	175	1,375		10,558		10,558		L	04/06/2001
885160-10-1	THOR INDUSTRIES, INC	LS		7,404.000	296,678	40.070	296,678	34,369	370	2,888		22,360		22,360		L	03/29/2001
872443-40-3	THQ INC	LS		17,325.000	413,201	23.850	413,201	162,161				149,397	4,472	144,925		L	07/28/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
886423-10-2	TIDEWATER, INC			19,200.000	853,632	44.460	853,632	581,469		10,563		153,043	62	152,981		L	11/15/2005
886547-10-8	TIFFANY & CO			8,500.000	325,465	38.290	325,465	313,616	680	2,380		55,664	1,944	53,720		L	09/23/2003
887100-10-5	TIMBERLAND COMPANY - CL A			17,500.000	569,625	32.550	569,625	197,608				21,263		21,263		L	07/24/2003
887317-10-5	TIME WARNER INC			1,290,200.000	22,501,088	17.440	22,501,088	17,623,253		126,745		(2,464,368)	25,652	(2,490,020)		L	11/01/2005
887389-10-4	TIMKEN CO			26,100.000	835,722	32.020	835,722	429,538		15,240		155,782	947	154,835		L	08/31/2005
872540-10-9	TJX COMPANIES INC			517,594.000	12,023,709	23.230	12,023,709	11,677,624		6,255		(96,619)	11,553	(108,172)		L	12/19/2005
872540-10-9	TJX COMPANIES INC	LS		39,006.000	906,109	23.230	906,109	898,335				7,774		7,774		L	12/09/2005
889478-10-3	TOLL BROTHERS INC			30,200.000	1,046,128	34.640	1,046,128	434,436				12,047		12,047		L	11/15/2005
889478-10-3	TOLL BROTHERS INC	LS		7,200.000	249,408	34.640	249,408	72,703				2,412		2,412		L	04/07/2003
889542-10-6	TOLLGRADE COMMUNICATIONS			4,200.000	45,906	10.930	45,906	36,754				36,087	41,330	(5,244)		L	07/28/2005
890333-10-7	TOO, INC			9,300.000	262,353	28.210	262,353	170,398				37,719	3,285	34,434		L	07/28/2005
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC			7,985.000	231,006	28.930	231,006	181,024	639	2,233		(27,817)	1,610	(29,427)		L	07/27/2005
891092-10-8	TORO CO			14,200.010	621,534	43.770	621,534	150,062	1,278	3,336		44,365		44,365		L	07/28/2005
892081-10-0	TOWN & COUNTRY	LS		5,300.000	179,193	33.810	179,193	162,143				17,050		17,050		L	12/13/2005
892356-10-6	TRACTOR SUPPLY CO			10,900.000	577,046	52.940	577,046	230,886				165,549		165,549		L	07/28/2005
893416-10-7	TRANSACTION SYS ARCHITECTS	LS		11,800.000	339,722	28.790	339,722	152,887				94,341		94,341		L	11/15/2005
G9007 8-10-9	TRANSOCEAN INC			133,339.000	9,292,395	69.690	9,292,395	7,400,649				1,514,357		1,514,357		U	12/01/2005
894172-11-3	TRAVELCENTER 144A			1,875.000	10,313	5.500	10,313									U	01/31/2001
894172-12-1	TRAVELCENTERS OF AMERICA WARRANTS			625.000	10,000	16.000	10,000					6,875		6,875		U	03/31/2003
894650-10-0	TREDEGAR CO			11,200.000	144,368	12.890	144,368	169,431	448	1,756		(76,754)	4,010	(80,765)		L	07/28/2005
89469A-10-4	TREEHOUSE FOODS INC			7,594.000	142,160	18.720	142,160	208,259				(66,099)	8,910	(75,009)		L	07/28/2005
89469A-10-4	TREEHOUSE FOODS INC	LS		1,206.000	22,576	18.720	22,576	34,407				(11,831)		(11,831)		L	06/30/2005
89579K-10-9	TRIAD HOSPITALS INC			72,200.000	2,832,406	39.230	2,832,406	2,801,844				(124,243)	15,417	(139,660)		L	12/09/2005
895927-30-9	TRIARC COMPANIES INC			17,600.000	261,360	14.850	261,360	197,535		5,718		43,573	81	43,492		L	07/28/2005
896047-10-7	TRIBUNE CO	LS		15,800.010	478,108	30.260	478,108	407,878		11,376		(148,707)	38,997	(187,704)		L	12/20/2000
896239-10-0	TRIMBLE NAVIGATION			11,800.000	418,782	35.490	418,782	136,473				27,388		27,388		L	07/28/2005
896522-10-9	TRINITY INDS INC			13,500.000	594,945	44.070	594,945	261,762		3,046		126,823		126,823		L	11/15/2005
89674K-10-3	TRIQUINT SEMICONDUCTOR			44,200.000	196,690	4.450	196,690	180,209				5,873	4,511	1,361		L	11/15/2005
896818-10-1	TRIUMPH GROUP INC			4,700.000	172,067	36.610	172,067	151,113				(13,218)		(13,218)		L	07/28/2005
89687P-10-7	TRIZEC PROPERTIES INC			124,000.000	2,842,080	22.920	2,842,080	1,746,408	15,220	78,980		430,095		430,095		L	12/20/2005
899896-10-4	TUPPERWARE BRANDS CORP			16,900.000	378,560	22.400	378,560	286,289	3,718	14,322		27,675		27,675		L	11/15/2005
902124-10-6	TYCO INTERNATIONAL LTD			551,969.000	15,929,825	28.860	15,929,825	12,145,607	55,197	153,188		(2,957,795)	14,190	(2,971,984)		L	11/30/2005
902494-10-3	TYSON FOODS, INC. CLASS A	LS		15,000.000	256,500	17.100	256,500	263,798		1,180		(7,298)	2,162	(9,460)		L	09/22/2005
91274F-10-4	U STORE IT			86,400.000	1,818,720	21.050	1,818,720	1,707,873		19,992		110,847		110,847		L	12/27/2005
904034-10-5	ULTRATECH INC	LS		7,800.000	128,076	16.420	128,076	138,672				(12,447)	7,165	(19,612)		L	07/28/2005
907818-10-8	UNION PAC CORP COM			125,400.000	10,095,954	80.510	10,095,954	8,183,047	37,620	42,120		1,524,710		1,524,710		L	12/09/2005
909214-10-8	UNISYS CORP	LS		20,300.000	118,349	5.830	118,349	131,152				(77,164)	9,361	(86,525)		L	09/22/2005
909218-10-9	UNIT CORP			13,700.000	753,911	55.030	753,911	221,548				226,865		226,865		L	07/28/2005
910197-10-2	UNITED DOMINION			257,900.000	6,045,176	23.440	6,045,176	4,716,487		158,593		(135,975)	8,389	(144,364)		L	11/30/2005
91324P-10-2	UNITED HEALTH GROUP			544,290.000	33,822,181	62.140	33,822,181	23,551,801		4,884		6,482,616		6,482,616		L	12/21/2005
911163-10-3	UNITED NATURAL FOODS INC			3,915.000	103,356	26.400	103,356	47,296				(18,605)	306	(18,911)		L	07/28/2005
911163-10-3	UNITED NATURAL FOODS INC	LS		7,185.000	189,684	26.400	189,684	64,879				(33,770)		(33,770)		L	07/24/2003
911312-10-6	UNITED PARCEL SERVICE INC			186,300.000	14,000,445	75.150	14,000,445	12,751,324	58,311	83,378		(470,690)	288	(470,978)		L	12/08/2005
911363-10-9	UNITED RENTALS INC			312.000	7,298	23.390	7,298	5,859				1,438		1,438		L	07/28/2005
911363-10-9	UNITED RENTALS INC	LS		20,888.000	488,570	23.390	488,570	336,075				93,902		93,902		L	07/27/2005
912909-10-8	UNITED STATES STEEL CORP	LS		6,800.000	326,876	48.070	326,876	323,255		2,020		3,621	17,284	(13,664)		L	09/22/2005
913004-10-7	UNITED STATIONERS, INC			8,400.000	407,400	48.500	407,400	233,626				17,564		17,564		L	07/28/2005
913004-10-7	UNITED STATIONERS, INC	LS		2,100.000	101,850	48.500	101,850	54,702				4,830		4,830		L	03/29/2001
913016-30-9	UNITED SURGICAL PARTNERS INT'L	LS		11,850.000	380,978	32.150	380,978	261,642				49,791		49,791		L	07/28/2005
913017-10-9	UNITED TECHNOLOGIES			642,086.000	35,899,028	55.910	35,899,028	31,712,509		197,994		1,976,514	12,235	1,964,280		L	12/08/2005
913543-10-4	UNIVERSAL FST PRODS INC			5,300.000	292,825	55.250	292,825	164,196		554		62,524		62,524		L	07/27/2005
913543-10-4	UNIVERSAL FST PRODS INC	LS		100.000	5,525	55.250	5,525	4,048		8		855		855		L	07/28/2005
913903-10-0	UNIVERSAL HEALTH SERVICES INC			14,900.000	696,426	46.740	696,426	413,937		4,512		24,791	3,269	21,523		L	11/15/2005
913903-10-0	UNIVERSAL HEALTH SERVICES INC	LS		2,700.000	126,198	46.740	126,198	113,246		864		6,048		6,048		L	05/06/2004
914906-10-2	UNIVISION COMMUNICATION INC	LS		13,700.000	402,643	29.390	402,643	351,800				11,115	2,714	8,401		L	03/30/2005
917047-10-2	URBAN OUTFITTERS INC			69,549.000	1,760,285	25.310	1,760,285	1,138,364				76,145	233,897	(157,751)		L	12/08/2005
917047-10-2	URBAN OUTFITTERS INC	LS		116,450.000	2,947,350	25.310	2,947,350	2,857,656				(16,660)	736,516	(753,177)		L	11/28/2005
903236-10-7	URS CORP			12,400.000	466,364	37.610	466,364	298,719				66,653		66,653		L	07/28/2005
90328M-10-7	USANA HEALTH SCIENCES INC	LS		3,000.000	115,080	38.360	115,080	146,942				(31,862)	2,864	(34,725)		L	08/04/2005
918076-10-0	UTSTARCOM INC	LS		32,600.000	262,756	8.060	262,756	400,592				(165,911)	235,318	(401,229)		L	11/15/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
918204-10-8	V F CORP			5,300.000	293,302	55.340	293,302	140,705		5,830		(212)		(212)		L	02/14/2003
918866-10-4	VALASSIS COMMUNICATION			10,200.000	296,514	29.070	296,514	294,938				(52,315)	7,210	(59,525)		L	11/15/2005
918866-10-4	VALASSIS COMMUNICATION	LS		5,600.000	162,792	29.070	162,792	156,394				(33,264)		(33,264)		L	07/24/2003
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL			26,091.000	471,725	18.080	471,725	460,986		6,104		(146,426)	20,414	(166,840)		L	11/15/2005
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL	LS		3,209.000	58,019	18.080	58,019	28,550		995		(26,538)		(26,538)		L	07/25/2002
91913Y-10-0	VALERO ENERGY			144,808.000	7,472,093	51.600	7,472,093	5,298,257		16,382		1,781,356	12,184	1,769,172		L	11/01/2005
91913Y-10-0	VALERO ENERGY	LS		5,792.000	298,867	51.600	298,867	298,867		290			19,395	(19,395)		L	09/01/2005
920253-10-1	VALMONT INDUSTRIES INC			9,900.000	331,254	33.460	331,254	175,977	842	3,194		82,355		82,355		L	07/28/2005
920355-10-4	VALSPAR CORP			32,000.000	789,440	24.670	789,440	545,460	3,520	11,604		4,239	8,137	(3,897)		L	11/15/2005
922908-62-9	VANGUARD MID-CAP VIPERS			7,150,966.000	461,952,404	64.600	461,952,404	411,861,038	5,384,677			50,091,366		50,091,366		L	10/03/2005
922206-10-7	VARIAN INC			10,100.000	401,879	39.790	401,879	348,809				(4,837)	5,664	(10,501)		L	07/28/2005
92220P-10-5	VARIAN MEDICAL SYSTEMS INC			2,400.000	120,816	50.340	120,816	37,818				17,040		17,040		L	03/26/2001
92220P-10-5	VARIAN MEDICAL SYSTEMS INC	LS		41,600.000	2,094,144	50.340	2,094,144	769,948				279,691	9,050	270,642		L	12/13/2005
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT	LS		10,500.000	461,265	43.930	461,265	278,389				73,261		73,261		L	07/28/2005
918194-10-1	VCA ANTECH INC	LS		26,100.000	736,020	28.200	736,020	558,821				202,321	4,160	198,160		L	11/15/2005
922417-10-0	VEECO INSTRUMENTS			400.000	6,932	17.330	6,932	8,762				(1,188)		(1,188)		L	07/28/2005
922417-10-0	VEECO INSTRUMENTS	LS		7,400.000	128,242	17.330	128,242	153,992				(24,658)	3,018	(27,676)		L	05/06/2004
92343P-10-7	VERITAS DGC INC			6,900.000	244,881	35.490	244,881	70,221				91,051	2,340	88,711		L	07/28/2005
92343P-10-7	VERITAS DGC INC	LS		600.000	21,294	35.490	21,294	16,848				7,848		7,848		L	03/29/2001
92343V-10-4	VERIZON COMMUNICATIONS			921,800.000	27,764,616	30.120	27,764,616	28,510,355		1,039,003		(6,706,989)	462,340	(7,169,329)		L	12/09/2005
92532F-10-0	VERTEX PHARMACEUTICALS			35,923.000	993,989	27.670	993,989	582,003				425,671	6,768	418,903		L	12/07/2005
92532F-10-0	VERTEX PHARMACEUTICALS	LS		160,577.000	4,443,166	27.670	4,443,166	4,007,067				436,099		436,099		L	12/08/2005
92534N-10-1	VERTRUE INC			3,300.000	116,589	35.330	116,589	71,196				(8,294)		(8,294)		L	07/28/2005
925524-30-8	VIACOM - CLASS B			444,072.000	14,476,747	32.600	14,476,747	13,934,377	31,085	88,603		(892,761)	150,508	(1,043,269)		L	11/02/2005
92552R-40-6	VIAD CORP			6,392.000	187,477	29.330	187,477	184,153	256	999		113,276	108,483	4,793		L	07/28/2005
92552V-10-0	VIASAT INC			5,900.000	157,707	26.730	157,707	80,579				18,978	3,999	14,979		L	07/28/2005
92553Q-20-9	VIASYS HEALTHCARE INC			7,739.000	198,892	25.700	198,892	137,174				53,077	2,414	50,662		L	07/28/2005
92553Q-20-9	VIASYS HEALTHCARE INC	LS		761.000	19,558	25.700	19,558	8,321				5,099		5,099		L	02/29/2000
925815-10-2	VICOR CORP			1,279.000	20,221	15.810	20,221	20,073		153		3,295		3,295		L	07/28/2005
925815-10-2	VICOR CORP	LS		12,620.990	199,538	15.810	199,538	112,413		1,515		43,303	9,226	34,077		L	05/06/2004
927460-10-5	VINTAGE PETROLEUM INC			19,600.000	1,045,268	53.330	1,045,268	267,970	1,078	4,023		593,228		593,228		L	07/28/2005
928298-10-8	VISHAY INTERTECHNOLOGY, INC			26,031.000	358,187	13.760	358,187	338,527				7,666	16,491	(8,825)		L	11/15/2005
928298-10-8	VISHAY INTERTECHNOLOGY, INC	LS		32,157.000	442,480	13.760	442,480	481,673				(40,518)		(40,518)		L	12/01/2004
928469-10-5	VITAL SIGNS INC			5,100.000	218,382	42.820	218,382	123,969		1,414		19,144		19,144		L	07/28/2005
928703-10-7	VOLT INFO SCIENCES INC			5,100.000	97,002	19.020	97,002	88,406				(48,215)	4,340	(52,555)		L	07/28/2005
929042-10-9	VORNADO, INC			230,000.000	19,198,100	83.470	19,198,100	11,521,514		836,246		1,336,715	1,848	1,334,867		L	09/22/2005
929160-10-9	VULCAN MATERIALS CO			6,100.000	413,275	67.750	413,275	341,565		5,249		71,710	290	71,420		L	09/22/2005
929566-10-7	WABASH NATIONAL CORP			59,123.000	1,126,293	19.050	1,126,293	1,150,922	2,661	3,462		(131,712)	8,949	(140,661)		L	09/19/2005
929566-10-7	WABASH NATIONAL CORP	LS		15,077.000	287,217	19.050	287,217	324,047	678	678		(36,830)		(36,830)		L	08/16/2005
931422-10-9	WALGREEN CO			61,100.000	2,704,286	44.260	2,704,286	1,630,125		13,845		325,687	11,135	314,552		L	09/22/2005
931142-10-3	WAL-MART STORES			149,200.010	6,982,560	46.800	6,982,560	1,118,149	22,380	86,536		(898,184)		(898,184)		L	10/02/1990
939640-10-8	WASHINGTON POST CO. (THE)			1,854.000	1,418,310	765.000	1,418,310	1,048,445		13,734		(404,209)		(404,209)		L	09/30/2003
939653-10-1	WASHINGTON REAL ESTATE			65,400.000	1,984,890	30.350	1,984,890	1,689,571		90,987		(205,784)		(205,784)		L	02/22/2005
939653-10-1	WASHINGTON REAL ESTATE	LS		10,400.000	315,640	30.350	315,640	267,706		14,406		(34,266)		(34,266)		L	01/02/2004
941053-10-0	WASTE CONNECTIONS	LS		13,900.000	478,994	34.460	478,994	309,094				2,406		2,406		L	07/28/2005
94106L-10-9	WASTE MANAGEMENT INC			97,500.000	2,959,125	30.350	2,959,125	2,638,955		39,540		147,032		147,032		L	11/01/2005
941848-10-3	WATERS CORPORATION			6,900.000	260,820	37.800	260,820	317,213				(10,106)		(10,106)		L	03/30/2005
942622-20-0	WATSCO INC			6,350.000	379,794	59.810	379,794	95,923		3,853		153,661		153,661		L	07/28/2005
942683-10-3	WATSON PHARMACEUTICALS INC	LS		6,200.000	201,562	32.510	201,562	167,821				12,024	13,884	(1,860)		L	07/23/2002
942712-10-0	WATSON WYATT WORLDWIDE INC			12,500.000	348,750	27.900	348,750	298,990	938	2,895		10,424	1,293	9,131		L	08/08/2005
942749-10-2	WATTS WATER TECHNOLOGIES INC	LS		7,800.000	236,262	30.290	236,262	128,286		2,464		(16,056)		(16,056)		L	07/28/2005
943315-10-1	WAUSAU PAPER CORP			12,700.000	150,495	11.850	150,495	124,980		4,254		(71,350)	3,391	(74,742)		L	07/28/2005
929236-10-7	WD-40 CO			5,900.000	154,934	26.260	154,934	141,182		4,946		(11,897)	882	(12,779)		L	07/28/2005
94767L-10-9	WEBEX COMMUNICATIONS INC	LS		12,300.000	266,049	21.630	266,049	241,177				(26,562)	1,389	(27,951)		L	07/28/2005
947684-10-6	WEBSENSE	LS		6,400.000	420,096	65.640	420,096	115,252				95,509		95,509		L	07/28/2005
948741-10-3	WEINGARTEN REALTY			128,387.000	4,854,312	37.810	4,854,312	2,898,001		197,158		(252,532)	12,820	(265,353)		L	11/15/2005
948741-10-3	WEINGARTEN REALTY	LS		9,463.000	357,796	37.810	357,796	374,189		15,994		(21,008)		(21,008)		L	12/03/2004
949702-10-4	WELLMAN, INC			10,200.000	69,156	6.780	69,156	81,370		2,010		(39,381)	2,090	(39,381)		L	07/28/2005
94973V-10-7	WELLPOINT INC			36,700.000	2,928,293	79.790	2,928,293	1,866,939				773,947		773,947		L	09/22/2005
950590-10-9	WENDY'S INTERNATION			6,900.000	381,294	55.260	381,294	271,390		2,982		109,904		109,904		L	09/22/2005

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
950755-10-8	WERNER ENTERPRISES INC			16,316.020	321,425	19.700	321,425	152,128		2,454		(47,969)		(47,969)		L	04/08/2002
958102-10-5	WESTERN DIGITAL CORP			133.000	2,475	18.610	2,475	1,682				793	267	526		L	07/28/2005
958102-10-5	WESTERN DIGITAL CORP	LS		67,267.000	1,251,839	18.610	1,251,839	924,022				327,817	8,383	319,434		L	11/15/2005
958259-10-3	WESTERN GAS RESOURCES, INC			18,200.000	857,038	47.090	857,038	362,473	1,365	3,640		324,688		324,688		L	12/01/2004
961815-10-7	WESTWOOD ONE, INC			21,412.000	349,016	16.300	349,016	361,736		6,414		(212,617)	14,345	(226,962)		L	07/28/2005
962166-10-4	WEYERHAEUSER CO COM			63,500.000	4,212,590	66.340	4,212,590	3,944,289		75,530		39,919	891	39,028		L	11/01/2005
92925E-10-8	W-H ENERGY SERVICES INC			4,100.000	135,628	33.080	135,628	74,308				42,809		42,809		L	07/28/2005
92925E-10-8	W-H ENERGY SERVICES INC	LS		3,400.000	112,472	33.080	112,472	58,623				36,448		36,448		L	10/03/2002
963320-10-6	WHIRLPOOL CORP	LS		4,000.000	335,040	83.760	335,040	196,742		6,751		57,841		57,841		L	09/22/2005
966837-10-6	WHOLE FOODS MARKET-C			8,000.000	619,120	77.390	619,120	541,097		689		54,310		54,310		L	11/30/2005
969457-10-0	WILLIAMS COS., INC			266,200.000	6,167,854	23.170	6,167,854	5,489,943		19,088		452,245	392	451,853		L	12/09/2005
969457-10-0	WILLIAMS COS., INC	LS		4,000.000	92,680	23.170	92,680	86,120		300		6,560		6,560		L	11/30/2005
969904-10-1	WILLIAMS SONOMA, INC	LS		36,900.000	1,592,235	43.150	1,592,235	862,394				277,296	1,534	275,762		L	11/15/2005
973149-10-7	WIND RIV SYS INC			23,700.000	350,049	14.770	350,049	251,079				29,767	2,775	26,992		L	11/15/2005
974637-10-0	WINNEBAGO INDUSTRIES, INC	LS		14,200.000	472,576	33.280	472,576	130,706	1,278	4,176		(77,917)	3,548	(81,465)		L	07/28/2005
97563A-10-2	WINSTON HOTELS			45,000.000	445,500	9.900	445,500	471,074	5,513	6,750		(25,574)		(25,574)		L	08/19/2005
929297-10-9	WMS INDUSTRIES	LS		8,700.000	218,283	25.090	218,283	160,178				(70,072)	3,384	(73,456)		L	07/28/2005
978093-10-2	WOLVERINE TUBE INC			5,600.000	28,336	5.060	28,336	42,354				(41,484)	1,240	(42,724)		L	07/28/2005
978097-10-3	WOLVERINE WORLD WIDE, INC			23,000.000	516,580	22.460	516,580	263,352	1,495	5,818		34,123	83	34,040		L	07/28/2005
980745-10-3	WOODWARD GOVERN			3,092.000	265,943	86.010	265,943	151,534		3,201		38,698		38,698		L	08/04/2005
980745-10-3	WOODWARD GOVERN	LS		708.000	60,895	86.010	60,895	28,759		779		10,195		10,195		L	06/19/2001
981475-10-6	WORLD FUEL SERVICES CORP			6,800.000	229,296	33.720	229,296	172,308	255	503		56,988	1,125	55,863		L	07/28/2005
981811-10-2	WORTHINGTON INDUSTRIES, INC			10,460.000	200,937	19.210	200,937	167,524		6,739		5,643	7,778	(2,135)		L	07/28/2005
981811-10-2	WORTHINGTON INDUSTRIES, INC	LS		12,140.000	233,209	19.210	233,209	234,788		8,255		(4,492)		(4,492)		L	12/17/2004
92931A-10-8	WRC MEDIA 144A			777.000	0		0					0		0		L	05/15/2000
98233Q-10-5	WRIGHT EXPRESS CORP			102,400.000	2,252,800	22.000	2,252,800	2,295,477				(42,677)	4,558	(47,236)		L	12/30/2005
982526-10-5	WRIGLEY (WM) JR			10,700.000	711,443	66.490	711,443	598,178		11,503		(28,890)		(28,890)		L	09/23/2003
983024-10-0	WYETH			346,399.990	15,958,648	46.070	15,958,648	10,438,527		322,493		1,204,252		1,204,252		L	11/01/2005
984121-10-3	XEROX CORP			51,954.000	761,126	14.650	761,126	602,492				(10,506)	16,758	(27,264)		L	11/30/2005
984121-10-3	XEROX CORP	LS		228,246.000	3,343,804	14.650	3,343,804	3,028,474				36,337		36,337		L	11/30/2005
983919-10-1	XILINX INC			20,900.000	526,889	25.210	526,889	748,965		5,284		(90,751)		(90,751)		L	09/22/2005
983759-10-1	XM SATELLITE RADIO HLDGS INC			38,333.000	1,045,724	27.280	1,045,724	1,061,057				(15,333)	83,911	(99,244)		L	12/13/2005
983759-10-1	XM SATELLITE RADIO HLDGS INC	LS		406,667.000	11,093,876	27.280	11,093,876	11,256,543				(162,667)	893,083	(1,055,750)		L	12/13/2005
983857-10-3	XRITE INC			9,600.000	96,000	10.000	96,000	94,304		938		(52,399)	4,073	(56,473)		L	07/28/2005
98385X-10-6	XTO ENERGY INC			21,612.000	949,631	43.940	949,631	127,930	1,621	3,800		351,457		351,457		L	09/22/2005
984332-10-6	YAHOO INC			150,682.000	5,903,721	39.180	5,903,721	4,266,972				395,805	62,100	333,704		L	11/17/2005
984332-10-6	YAHOO INC	LS		442,890.000	17,352,430	39.180	17,352,430	16,925,298				427,055	78	426,977		L	12/08/2005
984249-10-2	YRC WORLDWIDE INC	LS		18,400.000	820,824	44.610	820,824	606,555				(179,844)	8,719	(188,563)		L	11/15/2005
988498-10-1	YUM! BRANDS INC			17,000.000	796,960	46.880	796,960	285,710		7,310		(5,100)		(5,100)		L	10/24/2002
988858-10-6	ZALE CORP	LS		16,300.000	409,945	25.150	409,945	260,505				(74,448)	4,429	(78,878)		L	07/28/2005
989207-10-5	ZEBRA TECHNOLOGIES CORP			1,600.000	68,560	42.850	68,560	61,207				7,353	7,731	(377)		L	11/15/2005
989207-10-5	ZEBRA TECHNOLOGIES CORP	LS		21,150.000	906,278	42.850	906,278	647,926				(221,956)	21,505	(243,461)		L	11/15/2005
98956P-10-2	ZIMMER HOLDINGS			5,547.000	374,090	67.440	374,090	170,506				(50,944)	18,387	(69,330)		L	09/22/2005
98956P-10-2	ZIMMER HOLDINGS	LS		9,253.000	624,022	67.440	624,022	429,200				(117,328)		(117,328)		L	07/25/2003
98974P-10-0	ZIX CORPORATION	LS		8,500.000	16,235	1.910	16,235	45,779				36,092	62,975	(26,884)		L	07/28/2005
112900-10-5	BROOKFIELD PROPERTIES		F	236,200.000	6,949,004	29.420	6,949,004	3,767,966		120,730		829,776		829,776		L	11/16/2005
136385-10-1	CDN NAT RES COM NPV		C	76,000.000	3,771,120	49.620	3,771,120	3,092,560	3,961	1,432		609,630		609,630	68,930	L	10/12/2005
15101Q-10-8	CELESTICA INC SUB ORD VTG SHS NPV		C	72,900.000	770,094	10.564	770,094	726,044				36,951		36,951	7,099	U	12/09/2005
292505-10-4	ENCANA CORP COM NPV		C	12,700.000	573,532	45.160	573,532	638,935		953		(66,774)		(66,774)	1,371	U	10/12/2005
448055-10-3	HUSKY ENERGY INC COM NPV		C	17,900.000	904,079	50.507	904,079	842,922	19,004			49,658		49,658	11,500	L	10/18/2005
59162N-10-9	METRO INC CLASS'A'SUB VTG NPV		C	31,000.000	813,409	26.239	813,409	863,233		2,633		(70,792)		(70,792)	20,967	U	09/15/2005
65334H-10-2	NEXEN INC COM NPV		C	16,700.000	795,421	47.630	795,421	670,346	722	717		100,559		100,559	24,517	U	08/22/2005
878742-20-4	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV		C	40,100.000	2,140,618	53.382	2,140,618	1,243,192	13,915	9,961		746,026		746,026	151,399	L	08/19/2005
Q0521T-10-8	ARISTOCRAT LEISURE NPV		D	224,829.000	2,031,780	9.037	2,031,780	1,869,553		12,441		270,773		270,773	(86,448)	U	10/05/2005
Q1498R-10-9	BLUESCOPE STEEL LTD		D	141,634.000	724,175	5.113	724,175	558,840		86,303		(134,911)		(134,911)	(63,518)	U	11/06/2003
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP		D	164,700.000	430,032	2.611	430,032	468,656	12,073	14,803		(14,883)		(14,883)	(23,741)	U	05/04/2005
Q8142Y-10-9	RINKER GROUP NPV		D	148,237.000	1,788,776	12.067	1,788,776	873,116		31,255		622,867		622,867	(65,940)	U	08/25/2004
A51460-11-0	OMV AG NPV(VAR)		D	43,580.000	2,544,539	58.388	2,544,539	559,523	2,067	25,172		1,364,712		1,364,712	(136,998)	U	11/07/2003
A9101Y-10-3	VOESTALPINE AG NPV		D	9,800.000	943,583	96.284	943,583	825,068				133,668		133,668	(15,153)	U	10/13/2005
B0302M-10-4	AGFA GEVAERT NV NPV		D			19.150				3,958						U	11/06/2003

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
B33432-12-9	DELHAIZE GROUP NPV		D	47,083.000	3,065,621	65.111	3,065,621	2,443,021	6,052	55,101		(25,772)		(25,772)	(439,329)	U	08/03/2005
B34601-35-9	GROUPE BRUXELLES LAMBERT		D							8,857						U	06/12/2002
B82095-11-6	SOLVAY		D							9,017						U	06/12/2002
G1150G-11-1	ACCENTURE LTD		F	465,700.000	13,444,759	28.870	13,444,759	12,619,349				825,410		825,410		U	12/08/2005
G16962-10-5	BUNGE LTD	LS	F	22,600.000	1,279,386	56.610	1,279,386	1,193,287				86,099		86,099		U	12/09/2005
G24182-10-0	COOPER INDUSTRIES INC CLASS A		F	5,500.000	401,500	73.000	401,500	176,845	2,035	7,884		28,081		28,081		U	09/22/2005
G4776G-10-1	INGERSOLL-RAND CO. CLASS A		F	91,500.000	3,693,855	40.370	3,693,855	3,110,429		33,520		208,069	3,197	204,872		U	11/01/2005
G95089-10-1	WEATHERFORD INTERNATIONAL LTD		F	16,600.000	600,920	36.200	600,920	119,472				243,220		243,220		U	09/22/2005
F00189-12-0	ACCOR EUR3		D	8,988.000	492,560	54.802	492,560	482,178				8,787		8,787	1,595	U	12/02/2005
F78209-19-8	AVENTIS		D			68.200			368							U	07/04/1997
F12338-10-3	BUSINESS OBJECTS EURO.10(REGD)		D	83,067.000	3,350,009	40.329	3,350,009	3,260,311				86,921		86,921	2,777	U	12/30/2005
F13587-12-0	CAP GEMINI		D	97,342.000	3,893,583	39.999	3,893,583	3,440,504				667,297		667,297	(214,218)	U	12/30/2005
F17114-10-3	EADS(EURO AERO DEF EUR1		D	71,310.000	2,683,253	37.628	2,683,253	2,062,351		38,786		877,499		877,499	(256,598)	U	05/11/2005
F12033-13-4	GROUPE DANONE		D			108.087			5,956							U	03/04/2005
F77098-10-5	RENAULT SA EUR3.81		D	58,300.000	4,738,099	81.271	4,738,099	4,676,914	10,928	101,699		366,058		366,058	(491,506)	U	11/17/2005
F5548N-10-1	SANOFI-AVENTIS		D	70,334.000	6,139,244	87.287	6,139,244	5,197,514	8,004	72,942		991,438		991,438	(613,937)	U	12/30/2005
F91823-10-8	THOMSON SA EUR3.75		D	2,400.000	50,107	20.878	50,107	60,894	526	772		(5,030)		(5,030)	(5,756)	U	01/12/2005
F92124-10-0	TOTAL SA		D	43,374.000	10,856,556	250.301	10,856,556	5,113,017		295,508		2,225,965		2,225,965	(1,096,198)	U	10/20/2005
F5879X-10-8	VINCI		D	28,419.000	2,435,338	85.694	2,435,338	2,046,407	3,936	56,383		638,307		638,307	(249,376)	U	12/09/2005
D16212-14-0	CONTINENTAL AG		D	47,446.000	4,196,267	88.443	4,196,267	1,566,663		48,002		1,532,448		1,532,448	(358,160)	U	11/06/2003
D2491H-10-0	EPCOS AG		D	21,100.000	275,271	13.046	275,271	328,779				767		767	(41,849)	U	08/24/2004
D2734Z-10-7	FRESENIUS MEDICAL NPV		D	2,269.000	238,200	104.980	238,200	172,785		3,201		92,778		92,778	(27,363)	U	01/12/2005
D2734Z-10-7	FRESENIUS MEDICAL NPV	LS	D	10,231.000	1,074,050	104.980	1,074,050	779,093		14,432		418,338		418,338	(123,380)	U	01/12/2005
D51716-10-4	MAN AG ORD NPV		D	52,200.000	2,775,683	53.174	2,775,683	1,812,342		67,320		1,092,463		1,092,463	(333,109)	U	08/24/2004
D66992-10-4	SAP AG		D	17,554.000	3,171,306	180.660	3,171,306	2,144,937		18,666		284,418		284,418	(254,647)	U	12/30/2005
D69671-11-9	SIEMANS AG		D	5,439.000	464,485	85.399	464,485			11,498		47,484		47,484	(45,444)	U	04/30/2001
G3122U-12-9	ESPRIT HOLDINGS HKD0.10		D	141,500.000	1,005,499	7.106	1,005,499	550,315		35,537		152,918		152,918	2,873	U	05/12/2004
G52440-10-7	KERRY PROPERTIES L HKD1		D	219,500.000	581,675	2.650	581,675	540,227				41,260		41,260	187	U	11/16/2005
G5485F-14-4	LI & FUNG LTD HKD0.025		D	828,000.000	1,596,384	1.928	1,596,384	1,530,617		42,550		57,520		57,520	8,247	U	06/28/2005
G67749-12-0	ORIENT O/SEAS INTL USD0.10		D	172,000.000	583,422	3.392	583,422	556,583				26,651		26,651	188	U	11/16/2005
T2320M-10-9	BUZZI UNICEM SPA EURO.6		D	55,400.000	863,889	15.594	863,889	816,890				60,603		60,603	(13,604)	U	12/30/2005
T3643A-14-5	ENI SPA		D	320,459.000	8,856,525	27.637	8,856,525	5,389,896		522,728		1,870,506		1,870,506	(1,059,744)	U	09/23/2004
T6444Z-11-0	LUXOTTICA GROUP EURO.06		D	129,424.000	3,271,580	25.278	3,271,580	3,064,546				284,099		284,099	(77,066)	U	12/02/2005
T78458-13-9	RECORDATI SPA PAR EUR .125		D	107,700.000	739,358	6.865	739,358	746,019				(9,493)		(9,493)	2,833	U	12/01/2005
J05124-14-4	CANON		D	93,300.000	5,454,318	58.460	5,454,318	3,664,541	26,067	62,545		1,086,723		1,086,723	(639,910)	U	10/25/2004
J07928-12-0	CIRCLE K SUNKUS CO NPV		D	35,700.000	907,387	25.417	907,387	870,262				66,285		66,285	(29,161)	U	10/12/2005
J12075-10-7	DENSO CORP		D	121,500.000	4,189,685	34.483	4,189,685	2,696,600		35,743		1,473,322		1,473,322	(473,083)	U	08/05/2005
J1257M-10-9	EAST JAPAN RAILWAY COMPANY		D	682.000	4,686,114	6,871.135	4,686,114	4,034,623		14,024		920,474		920,474	(288,732)	U	12/26/2005
J20454-12-0	HITACHI		D	137,000.000	908,173	6.629	908,173	858,912		13,255		113,452		113,452	(129,618)	U	11/06/2003
J22302-11-1	HONDA MOTOR CO., LTD		D	71,500.000	4,076,859	57.019	4,076,859	2,984,332		48,098		948,277		948,277	(556,242)	U	12/02/2004
J22848-10-5	HOYA CORPORATION		D	165,200.000	5,934,480	35.923	5,934,480	3,418,529		75,042		1,890,715		1,890,715	(622,490)	U	08/16/2005
J2501P-10-4	ITOCHU CORP JPY50		D	324,000.000	2,701,188	8.337	2,701,188	1,159,732		31,203		1,510,617		1,510,617	(299,829)	U	11/06/2003
J2817M-10-0	JFE HOLDINGS INC NPV		D	119,800.000	4,019,410	33.551	4,019,410	3,270,630		33,086		1,045,720		1,045,720	(463,895)	U	10/20/2005
J34555-14-4	KOBE STEEL JPY50		D	850,000.000	2,751,450	3.237	2,751,450	1,328,971		16,652		1,664,653		1,664,653	(285,612)	U	07/13/2005
J37479-11-0	KYOCERA CORP JPY50		D	27,900.000	2,032,878	72.863	2,032,878	1,935,319		4,009		168,800		168,800	(71,241)	U	10/18/2005
J41121-10-4	MATSUSHITA ELC IND NPV		D	71,000.000	1,368,525	19.275	1,368,525	1,471,332				(118,108)		(118,108)	15,301	U	12/06/2005
J43830-11-6	MITSUBISHI CORPORATION		D	317,400.000	7,018,666	22.113	7,018,666	3,056,917		63,827		3,535,728		3,535,728	(644,245)	U	07/14/2005
J44690-13-9	MITSUI & CO NPV		D	332,000.000	4,261,552	12.836	4,261,552	4,132,329				293,669		293,669	(164,446)	U	10/20/2005
J4466L-10-2	MITSUI CHEMICALS INC JP 4183		D	217,000.000	1,458,023	6.719	1,458,023	1,251,911		12,575		394,365		394,365	(188,253)	U	05/24/2005
J45013-10-9	MITSUI O.S.K.LINES JPY50		D	118,000.000	1,028,724	8.718	1,028,724	825,862				222,401		222,401	(19,539)	U	10/18/2005
J54824-10-7	NIPPON MINING HLDG NPV		D	172,500.000	1,226,130	7.108	1,226,130	927,409		4,850		447,280		447,280	(136,343)	U	05/16/2005
J59396-10-1	NIPPON TELEGRAPH & TELEPHONE CORP NTT		D	69.000	313,344	4,541.218	313,344	288,043		3,601		49,275		49,275	(43,982)	U	11/06/2003
J57160-12-9	NISSAN MOTOR		D	200,300.000	2,028,038	10.125	2,028,038	1,629,977		45,524		140,465		140,465	(278,071)	U	11/06/2003
J58472-11-9	NITTO DENKO		D	63,100.000	4,913,092	77.862	4,913,092	3,490,232		21,343		1,873,907		1,873,907	(514,115)	U	08/12/2005
J6031N-10-9	OJI PAPER CO JPY50		D	64,000.000	377,920	5.905	377,920	360,208		6,653		66,790		66,790	(54,118)	U	10/25/2004
J60772-10-0	OKI ELECTRIC IND JPY50		D	300,000.000	1,095,600	3.652	1,095,600	984,523				118,230		118,230	(7,153)	U	11/16/2005
J67844-10-0	SANKYO CO LTD GUNMA		D	18,600.000	1,076,326	57.867	1,076,326	628,272		12,953		283,929		283,929	(142,700)	U	11/06/2003
J7028D-10-4	SEGA SAMMY HOLDINGS		D	29,800.000	997,287	33.466	997,287	308,224		14,384		310,187		310,187	(131,549)	U	11/20/2003
J72208-10-1	SHIMAMURA CO LTD JPY50		D	15,700.000	2,170,839	138.270	2,170,839	1,742,088				508,396		508,396	(79,645)	U	12/27/2005
J76379-10-6	SONY CORP NPV		D	19,500.000	796,322	40.837	796,322	806,265		4,275		162,146		162,146	(115,288)	U	01/26/2004

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
J77411-11-4	SUMITOMO ELECTRIC JPY50		D	141,000.000	2,139,534	15.174	2,139,534	1,720,044		5,168		547,488		547,488	(127,998)	U	10/13/2005
J77497-11-3	SUMITOMO HEAVY IND NPV		D	207,000.000	1,736,316	8.388	1,736,316	1,146,304		2,177		653,332		653,332	(63,321)	U	10/21/2005
J77669-13-3	SUMITOMO METAL IND NPV		D	431,000.000	1,658,057	3.847	1,658,057	430,342		28,393		1,192,608		1,192,608	(115,970)	U	05/19/2004
J81195-12-5	TAKASHIMAYA CO JPY50		D	65,000.000	1,037,530	15.962	1,037,530	788,922				298,835		298,835	(50,227)	U	10/11/2005
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD		D	44,200.000	2,389,187	54.054	2,389,187	2,031,092		18,809		112,628		112,628	(142,276)	U	11/09/2005
J92676-11-3	TOYOTA MOTOR		D	189,400.000	9,820,579	51.851	9,820,579	7,418,935		52,207		1,751,148		1,751,148	(381,492)	U	12/30/2005
J95534-10-3	YAMADA DENKI CO		D	35,400.000	4,426,876	125.053	4,426,876	2,245,008				2,481,713		2,481,713	(299,845)	U	11/15/2005
L0218T-10-1	ARCELOR NPV		D	164,707.000	4,109,110	24.948	4,109,110	2,306,236	6,872	130,576		768,708		768,708	(498,423)	U	07/26/2004
L85773-11-4	SES GLOBAL FDR FDR		D	73,300.000	1,253,723	17.104	1,253,723	1,081,014	557	10,591		212,112		212,112	(111,873)	U	09/07/2005
N4297B-14-6	KON KPN NV EURO.24		D	84,300.000	842,241	9.991	842,241	764,133				103,242		103,242	(25,133)	U	09/19/2005
N69797-25-1	PHILIPS ELECTRONICS ORD		D	69,160.000	2,141,401	30.963	2,141,401	1,760,028		10,549		468,677		468,677	(119,220)	U	10/14/2005
G7690A-10-0	ROYAL DUTCH SHELL `A`SHS EURO.07		D	60,680.000	1,844,915	30.404	1,844,915	1,859,506		33,727		27,636		27,636	(42,227)	U	07/25/2005
R61115-10-2	NORSK HYDRO ASA NOK20		D	29,106.000	2,978,854	102.345	2,978,854	2,586,054				566,347		566,347	(173,548)	U	12/15/2005
Y2573F-10-2	FLEXTRONICS INTERNATIONAL		F	107,103.000	1,118,155	10.440	1,118,155	1,535,485				(362,008)		(362,008)		U	12/22/2004
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	LS	F	26,897.000	280,805	10.440	280,805	381,997				(90,912)		(90,912)		U	12/22/2004
Y79985-12-6	SINGAPORE TELECOM SGD0.15 (POST RE-ORG)		D	2,109,928.980	3,312,589	1.570	3,312,589	2,862,953		143,423		292,038		292,038	(39,425)	U	09/21/2005
E6271Z-15-5	INDRA SISTEMAS SA EURO.20 SER 'A'		D	65,069.000	1,267,154	19.474	1,267,154	1,271,445		8,386		21,039		21,039	(25,331)	U	11/24/2005
E8471S-13-0	REPSOL YPF SA EUR1		D	109,400.000	3,183,540	29.100	3,183,540	2,334,152		64,937		745,609		745,609	(419,050)	U	07/29/2004
W10020-11-8	ATLAS COPCO AB-A S HS		D	102,569.000	2,281,135	22.240	2,281,135	2,169,251				95,146		95,146	16,738	U	12/30/2005
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'		D	738,818.000	2,534,146	3.430	2,534,146	2,469,388				143,410		143,410	(78,652)	U	12/08/2005
H01301-10-2	ALCON, INC		F	29,800.000	3,862,080	129.600	3,862,080	2,046,120	6,564	23,080		1,450,702		1,450,702		U	04/01/2005
H3238Q-10-2	GIVAUDAN SA REG		D			644.349				5,934						U	11/06/2003
H5439Q-12-0	MICRONAS SEMICONDU CMN STK		D	16,300.000	537,998	33.006	537,998	688,599				(149,366)		(149,366)	(94,873)	U	12/09/2004
H57312-46-6	NESTLE SA PAR CHF1		D	21,810.000	6,503,524	298.190	6,503,524	6,408,947				205,544		205,544	(110,967)	U	12/01/2005
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK		D	11,543.000	2,531,149	219.280	2,531,149	1,805,880	5,629	20,442		713,720		713,720	(323,263)	U	04/04/2005
H5820Q-15-0	NOVARTIS REGISTERED		D	144,000.000	7,544,448	52.392	7,544,448	6,806,646	24,203	75,921		1,000,881		1,000,881	(801,403)	U	11/15/2005
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV		D	46,376.000	6,942,580	149.702	6,942,580	5,231,842	9,164	28,434		2,177,081		2,177,081	(719,154)	U	10/06/2005
G14896-10-7	BAE SYSTEMS ORD GBP0.025		D	893,055.000	5,853,083	6.554	5,853,083	5,260,586		49,378		784,688		784,688	(192,192)	U	12/30/2005
G1245Z-10-8	BG GROUP ORD GBP0.10		D	133,161.000	1,313,367	9.863	1,313,367	1,288,033				25,253		25,253	81	U	11/21/2005
G1104A-10-3	BHP BILLITON PLC ORD USD0.50		D	285,085.000	4,647,171	16.301	4,647,171	4,265,164		19,816		548,268		548,268	(166,262)	U	12/19/2005
G15596-11-0	BP PLC		D	404,121.000	4,294,436	10.627	4,294,436	2,938,286		156,998		754,560		754,560	(401,557)	L	02/23/2004
G25508-10-5	CRH ORD EURO.32		D	170,590.000	5,000,334	29.312	5,000,334	3,403,031		58,555		858,057		858,057	(484,968)	U	11/04/2005
G3910J-11-2	GLAXOSMITHKLINE PLC		D	240,793.000	6,072,559	25.219	6,072,559	6,018,254	34,823	52,578		138,758		138,758	(222,190)	U	11/30/2005
G4804L-10-6	INTERCONTL HOTELS ORD GBP1.00		D	127,548.000	1,838,222	14.412	1,838,222	1,660,403		11,428		301,351		301,351	(123,532)	U	09/06/2005
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25		D	385,767.000	3,344,415	8.670	3,344,415	2,896,486	25,711			532,001		532,001	(84,072)	U	12/12/2005
G70202-10-9	PERSIMMON ORD GBP0.10		D	98,821.000	2,134,237	21.597	2,134,237	787,478		62,081		951,964		951,964	(118,310)	U	11/06/2003
G7690A-11-8	ROYAL DUTCH SHELL `B`SHS		D	48,472.000	1,546,111	31.897	1,546,111	1,514,750		30,291		42,752		42,752	(11,390)	U	07/20/2005
787103-10-0	SAINSBURY(J) ORD GBP0.25		D	437,625.000	2,368,431	5.412	2,368,431	2,413,456	16,103	49,081		318,311		318,311	(215,991)	U	08/30/2005
G86838-12-8	TATE & LYLE ORD GBP0.25		D	207,100.000	2,001,622	9.665	2,001,622	2,067,310	21,238	56,120		163,950		163,950	(229,639)	U	03/24/2005
G86954-10-7	TAYLOR WOODROW ORD GBP0.25		D	277,105.000	1,810,050	6.532	1,810,050	1,115,056		68,584		462,640		462,640	(148,957)	U	11/06/2003
G90637-10-2	TRINITY MIRROR ORD GBP0.10		D	96,100.000	945,336	9.837	945,336	926,562		39,725		(99,370)		(99,370)	(125,888)	U	11/06/2003
G9387S-10-5	VODAFONE GROUP PLC		D	1,408,530.000	3,035,382	2.155	3,035,382	1,036,397	46,328	155,468		(380,821)		(380,821)	(313,324)	U	12/15/2005
G9606P-12-2	WHITBREAD PLC GBP0.5833		D	99,634.000	1,623,237	16.292	1,623,237	1,489,149	12,899	376,093		(69,764)		(69,764)	(201,938)	U	11/06/2003
G96872-10-9	WIMPEY(GEORGE) ORD GBP0.25		D	186,771.000	1,538,993	8.240	1,538,993	1,069,789		62,522		230,002		230,002	(149,690)	U	11/06/2003
G97278-10-8	WOLSELEY ORD GBP0.25		D	26,529.000	557,905	21.030	557,905	548,314		8,977		42,868		42,868	(33,277)	U	06/08/2005
G9826T-10-2	XSTRATA PLC ORD USD0.50		D	115,000.000	2,685,020	23.348	2,685,020	1,373,421		27,878		877,387		877,387	(256,042)	U	06/02/2004
74369L-10-3	PROTEIN DESIGN LABS INC			5,100.000	144,942	28.420	144,942	141,602				3,340		3,340		L	12/02/2005
74369L-10-3	PROTEIN DESIGN LABS INC	LS		32,500.000	923,650	28.420	923,650	842,150				81,500		81,500		L	11/15/2005
6899999 - Total - Common Stock - Industrial, Misc.					3,537,572,823	XXX	3,537,572,823	2,650,718,811	9,698,852	42,043,312		237,934,470	26,484,765	211,449,705	(20,378,624)	XXX	XXX
00767#-13-3	ADVANCED DRIVERS EDUCATION PRODUCTS AND			506,000.000												A	01/01/2004
020002-10-1	ALLSTATE CORP			37,471.000				1,074,949	11,991	46,464						L	08/30/2000
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			1,000.000	989	0.989	989	1,000								A	02/22/2002
502159-90-8	ALLSTATE FINANCIAL SERVICES LLC			27,240,715.680	24,218,465	0.889	24,218,465	40,240,716				(2,373,315)		(2,373,315)		A	12/08/2003
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO			70,000.000	15,220,209	217.432	15,220,209	13,522,164				634,595		634,595		A	07/06/2001
02001#-10-1	ALLSTATE HOLDINGS INC			1,000.000	57,702,009	57,702.009	57,702,009	823,447,647				(198,268,156)		(198,268,156)		A	09/30/1996
02002@-10-2	ALLSTATE INDEMNITY COMPANY			42,000.000	121,612,931	2,895.546	121,612,931	13,700,000				16,483,762		16,483,762		A	12/27/1984
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA			12,228.000	407,538,389	33,328.295	407,538,389	215,647,057		175,736,409		13,915,973		13,915,973		A	05/31/2000
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY			23,800.000	3,627,830,801	152,429.866	3,627,830,801	1,026,825,806		260,350,136		34,307,287		34,307,287		A	12/30/1999
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC			1,000.000	747,069,574	747,069.574	747,069,574	463,712,504	38,000,000	111,000,000		18,937,303		18,937,303		A	08/22/1997
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO			70,000.000	11,105,402	158.649	11,105,402	10,500,000				423,951		423,951		A	07/02/2001

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B. /A.C.V.	NAIC Market Indicator (a)	Date Acquired
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE			42,000.000	73,023,226	1,738.648	73,023,226	35,100,000				27,491,281		27,491,281		A	03/06/1985
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC			2,001,000.000	2,372,388	1.186	2,372,388	2,360,773				20,273		20,273		A	05/31/1988
07324#-10-0	BAYVIEW FINANCIAL MANAGEMENT CORP			125.000	30,889	247.112	30,889	10,000				20,889		20,889		A	12/31/1997
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC			1,044,000.000	155,422,153	148.872	155,422,153	135,255,284		10,575,000		641,903		641,903		A	02/22/2002
66383*-10-8	NORTHBROOK CORPORATION			25,000.000	17,313,964	692.559	17,313,964	5,025,000				251,700		251,700		A	12/04/1998
87241@-10-4	TFH CORP			300.000				1,300,000								A	08/30/1996
87822*-10-3	TECH-COR, LLC			10,585,941.390	2,083,813	0.197	2,083,813	14,585,941				(950,942)		(950,942)		A	12/30/2003
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT		F	625,000.000	12,778,333	20.445	12,778,333	4,694,444				5,217,083		5,217,083		A	12/17/1997
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					5,275,323,535	XXX	5,275,323,535	2,807,003,286	38,011,991	557,708,009		(83,246,413)		(83,246,413)		XXX	XXX
261934-10-3	DREYFUS MONEY MARKET			2,956.070	2,956	100.000	2,956	2,956	10	52						L	12/01/2005
7199999 - Total - Common Stocks - Money Market Mutual Funds					2,956	XXX	2,956	2,956	10	52						XXX	XXX
7299999 Total - Common Stocks					9,823,355,880	XXX	9,823,355,083	6,233,228,854	48,821,878	619,854,437		227,708,465	30,897,801	196,810,663	(32,059,001)	XXX	XXX
7399999 Total - Preferred and Common Stocks					10,177,441,647	XXX	10,193,017,031	6,594,897,818	51,475,572	634,722,521		221,459,792	30,897,801	189,305,111	(32,059,001)	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 175 , the total $ value (included in Column 8) of all such issues $ 463,025,766

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3134A4-JT-2	FREDDIE MAC 01/15/2012		11/10/2005	BANK OF AMERICA		5,212,905	5,000,000	95,035
3134A4-SA-3	FREDDIE MAC 01/15/2013		11/10/2005	BANK OF AMERICA		1,947,182	2,000,000	29,750
36290R-RB-1	GOVT NATL MTG ASSOC I #615282 07/15/2033		02/01/2005	SCHEDULED PAY UP		88	88	
36291T-YT-9	GOVT NATL MTG ASSOC I #638022 06/15/2035		09/30/2003	BANK OF AMERICA		1,455	1,000,099	2,903
36292H-QK-2	GOVT NATL MTG ASSOC I #649458 09/15/2035		09/06/2005	BANK OF AMERICA		1,314	1,292	4
912810-EQ-7	US TREASURY N/B 08/15/2023		08/03/2005	HSBC SECURITIES, INC		2,647,305	2,200,000	64,572
912828-CU-2	US TREASURY N/B-C 08/31/2006		01/07/2005	BARCLAYS BANK		98,828,130	100,000,000	866,022
912828-EN-6	US TREASURY N/B-C 11/15/2015		11/10/2005	BEAR STEARNS SECURITIES CORP		54,754,816	55,000,000	
0399999 - Total - Bonds - U.S. Government						163,393,194	165,201,480	1,058,285
258489-TS-2	DOTHAN AL G O WARRANTS 2005 09/01/2009		06/23/2005	WACHOVIA SECURITIES		2,146,180	2,000,000	3,611
258489-TT-0	DOTHAN AL G O WARRANTS 2005 09/01/2010		06/23/2005	WACHOVIA SECURITIES		1,544,016	1,425,000	2,573
61304M-AG-1	MONTGOMERY AL DOWNTOWN REDEV 10/01/2011		12/29/2005	RAYMOND JAMES & ASSOCIATES, INC		1,604,760	1,500,000	19,375
011770-N9-1	ALASKA ST G O GEN PURP 2003 A 08/01/2009		06/29/2005	BEAL, M.R., & CO		2,711,050	2,500,000	56,146
04057P-AF-5	ARIZONA SCH FACS BRD COP 2003 09/01/2008		05/17/2005	RAYMOND JAMES & ASSOCIATES, INC		5,298,700	5,000,000	54,861
04057P-EB-0	ARIZONA SCH FACS BRD COP 2005 09/01/2014		02/18/2005	CITIGROUP GLOBAL MARKETS		28,693,024	25,975,000	
04057P-EE-4	ARIZONA SCH FACS BRD COP 2005 09/01/2017		02/18/2005	CITIGROUP GLOBAL MARKETS		29,214,587	26,755,000	
040660-HQ-8	ARIZONA STATE UNIV COP RESEAR 09/01/2022		01/12/2005	LEHMAN BROTHERS INC		5,354,874	5,035,000	18,182
567541-LJ-4	MARICOPA CNTY AZ UHSD 216 AGU 07/01/2021		12/08/2005	PEACOCK, HISLOP, STALEY & GIVEN, INC		1,455,554	1,450,000	3,806
567090-WR-2	MARICOPA CNTY AZ USD 11 PEORI 07/01/2018		02/10/2005	PEACOCK, HISLOP, STALEY & GIVEN, INC		2,065,840	2,000,000	
71883V-DS-0	PHOENIX AZ INDL DEV CAPITOL M 09/15/2017		10/20/2005	DAIN RAUSCHER INCORPORATED		2,641,150	2,480,000	4,478
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 07/01/2009		07/05/2005	RYAN BECK & CO		2,170,920	2,000,000	2,090
810453-P9-5	SCOTTSDALE AZ G O 2005 REF 07/01/2019		02/08/2005	BANC AMERICA SECURITIES		1,968,433	1,865,000	
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF 07/01/2021		02/08/2005	BANC AMERICA SECURITIES		2,088,460	2,000,000	
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVI 12/01/2035		06/22/2005	CREWS & ASSOC		1,856,330	1,870,000	6,727
04108K-RS-9	ARKANSAS DEV FIN CORRECTIONS 11/01/2016		12/02/2005	STEPHENS, INC		1,989,450	1,855,000	3,092
04108K-RU-4	ARKANSAS DEV FIN CORRECTIONS 11/01/2018		12/02/2005	STEPHENS, INC		1,230,017	1,155,000	1,925
04108K-RW-0	ARKANSAS DEV FIN CORRECTIONS 11/01/2020		12/02/2005	STEPHENS, INC		2,518,778	2,380,000	3,967
010836-AK-0	ALAMEDA-CONTRA COSTA CA CUPER 08/01/2020		01/26/2005	STONE & YOUNGBERG		3,180,913	3,085,000	
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPER 08/01/2021		01/26/2005	STONE & YOUNGBERG		5,949,908	5,815,000	
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST O 08/01/2024		01/14/2005	UNION BANK OF SWITZERLAND		4,120,160	4,000,000	
13062R-DP-0	CALIFORNIA ST G O VAR PURP 19 04/01/2019		03/09/2005	PRE-REFUNDING		568,657	630,000	15,208
13062R-TR-9	CALIFORNIA ST G O VAR PURP 19 09/01/2018		10/12/2005	PRE-REFUNDING		5,060,198	6,075,000	32,864
13062R-TS-7	CALIFORNIA ST G O VAR PURP 19 09/01/2018		10/12/2005	PRE-REFUNDING		4,677,039	5,615,000	30,376
13062R-DR-6	CALIFORNIA ST G O VAR PURP 19 03/01/2020		03/09/2005	PRE-REFUNDING		1,677,000	1,950,000	2,383
13062R-X4-5	CALIFORNIA ST G O VAR PURP 20 03/01/2025		12/14/2005	BANC AMERICA SECURITIES		7,142,971	7,235,000	18,088
13062R-X9-4	CALIFORNIA ST G O VAR PURP 20 03/01/2028		12/21/2005	BANC AMERICA SECURITIES		14,196,505	14,325,000	53,371
13062R-HR-2	CALIFORNIA ST G O VETERANS 20 12/01/2011		04/13/2005	BEAR STEARNS SECURITIES CORP		9,870,000	9,870,000	37,287
13062R-HS-0	CALIFORNIA ST G O VETERANS 20 12/01/2012		04/13/2005	BEAR STEARNS SECURITIES CORP		10,335,000	10,335,000	40,507
13062R-HT-8	CALIFORNIA ST G O VETERANS 20 12/01/2013		04/13/2005	BEAR STEARNS SECURITIES CORP		10,355,000	10,355,000	42,053
156792-CD-3	CERRITOS CA CMNTY CLG DIST G 08/01/2022		07/05/2005	PRE-REFUNDING		936,780	930,000	19,892
156792-CU-5	CERRITOS CA CMNTY CLG DIST G 08/01/2022		07/05/2005	PRE-REFUNDING		70,510	70,000	1,497
189342-UD-8	CLOVIS CA USD G O CAP APPREC 08/01/2016		02/02/2005	PRAGER MCCARTHY & SEALY		5,642,191	9,145,000	
189342-UE-6	CLOVIS CA USD G O CAP APPREC 08/01/2017		02/02/2005	PRAGER MCCARTHY & SEALY		2,817,208	4,815,000	
189342-UM-8	CLOVIS CA USD G O CAP APPREC 08/01/2024		11/24/2004	STONE & YOUNGBERG		(4,940,995)	(13,690,000)	
38122N-EU-2	GOLDEN STATE CA TOBACCO CORP 06/01/2038		08/19/2005	RAYMOND JAMES & ASSOCIATES, INC		9,054,160	8,000,000	103,750
684228-FR-5	ORANGE CNTY CA COP CIVIC CTR 12/01/2018		10/03/2005	DAIN RAUSCHER INCORPORATED		536,153	1,020,000	
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF 09/01/2017		02/10/2005	UNION BANK OF SWITZERLAND		2,855,685	2,685,000	
699211-GA-0	PARAMOUNT CA USD G O 2005 REF 09/01/2018		02/10/2005	UNION BANK OF SWITZERLAND		3,119,183	2,950,000	
699211-GB-8	PARAMOUNT CA USD G O 2005 REF 09/01/2019		02/10/2005	UNION BANK OF SWITZERLAND		3,153,540	3,000,000	
773754-FA-9	ROCKLIN CA USD G O 2002 08/01/2019		01/26/2005	BAIRD (ROBERT W.) & CO. INC		2,153,549	4,135,000	
773754-FB-7	ROCKLIN CA USD G O 2002 08/01/2020		01/26/2005	BAIRD (ROBERT W.) & CO. INC		1,472,769	2,985,000	
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05 09/01/2034		01/06/2005	STONE & YOUNGBERG		2,111,313	2,075,000	6,917
928346-KZ-7	VISTA CA UNI SCH DIST G O 200 08/01/2019		01/13/2005	UNION BANK OF SWITZERLAND		2,059,140	2,000,000	
928346-LA-1	VISTA CA UNI SCH DIST G O 200 08/01/2020		01/13/2005	UNION BANK OF SWITZERLAND		2,045,440	2,000,000	
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY 12/15/2020		02/16/2005	PIPER JAFFRAY INC		4,369,521	4,385,000	
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY 12/15/2010		06/01/2005	UNION BANK OF SWITZERLAND		6,573,930	5,870,000	3,587
196711-JT-3	COLORADO COP UCDHSC FITZSIMON 11/01/2018		12/15/2005	STIFEL NICOLAUS & CO, INC		1,983,434	1,870,000	
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05/01/2009		07/22/2005	BAUM, GEORGE K. & COMPANY		3,221,163	3,030,000	
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05/01/2010		07/22/2005	BAUM, GEORGE K. & COMPANY		3,828,611	3,570,000	
249183-TR-5	DENVER CO COP HUMAN SVCS CTR 05/01/2011		07/22/2005	BAUM, GEORGE K. & COMPANY		4,493,202	4,165,000	
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROAR 12/15/2010		08/22/2005	DAIN RAUSCHER INCORPORATED		1,921,503	1,765,000	
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROAR 12/15/2011		08/22/2005	DAIN RAUSCHER INCORPORATED		2,036,734	1,855,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
75913T-EA-8	REGIONAL TRANSN DIST CO COP 0 06/01/2008		05/17/2005	CITIGROUP GLOBAL MARKETS		3,968,344	3,810,000	
75913T-EB-6	REGIONAL TRANSN DIST CO COP 0 06/01/2009		05/17/2005	CITIGROUP GLOBAL MARKETS		4,183,497	3,980,000	
75913T-EC-4	REGIONAL TRANSN DIST CO COP 0 06/01/2010		05/17/2005	CITIGROUP GLOBAL MARKETS		4,402,112	4,160,000	
75913T-ED-2	REGIONAL TRANSN DIST CO COP 0 06/01/2011		05/19/2005	CITIGROUP GLOBAL MARKETS		4,504,150	4,250,000	
75913T-EE-0	REGIONAL TRANSN DIST CO COP 0 06/01/2012		05/19/2005	CITIGROUP GLOBAL MARKETS		3,970,421	3,740,000	
75913T-EF-7	REGIONAL TRANSN DIST CO COP 0 06/01/2013		05/20/2005	PRAGER MCCARTHY & SEALY		5,009,154	4,745,000	
75913T-EG-5	REGIONAL TRANSN DIST CO COP 0 06/01/2014		05/20/2005	PRAGER MCCARTHY & SEALY		5,230,270	4,960,000	
75913T-EL-4	REGIONAL TRANSN DIST CO COP 0 06/01/2018		06/07/2005	PRAGER MCCARTHY & SEALY		2,693,855	2,580,000	2,903
962714-AA-9	WHEATLANDS CO METRO DIST NO 2 12/01/2025		09/22/2005	KIRKPATRICK PETTIS SMITH POLIAN		1,740,000	1,740,000	
962714-AB-7	WHEATLANDS CO METRO DIST NO 2 12/01/2035		09/22/2005	KIRKPATRICK PETTIS SMITH POLIAN		1,000,000	1,000,000	
979840-AA-3	WOODMEN HEIGHTS CO METRO DIST 12/01/2020		10/13/2005	PIPER JAFFRAY INC		1,625,000	1,625,000	
979840-AB-1	WOODMEN HEIGHTS CO METRO DIST 12/01/2030		10/13/2005	PIPER JAFFRAY INC		7,945,000	7,945,000	
20772E-U9-2	CONNECTICUT ST G O 1999 SER A 06/15/2011		05/03/2005	UNION BANK OF SWITZERLAND		10,903,000	10,000,000	205,625
20772F-4D-9	CONNECTICUT ST G O 2001 SER C 12/15/2010		07/05/2005	MORGAN STANLEY DEAN WITTER		9,262,646	8,405,000	28,192
20772F-JN-1	CONNECTICUT ST G O 2001 SER C 12/15/2012		08/23/2005	DAIN RAUSCHER INCORPORATED		4,497,640	4,000,000	43,389
20772F-XP-0	CONNECTICUT ST G O 2001 SER G 12/15/2008		04/13/2005	LEHMAN BROTHERS INC		5,397,238	5,050,000	86,271
416414-Y6-1	HARTFORD CT G O 2005 C REF 09/01/2010		05/26/2005	SEIBERT BRANFORD		2,617,887	2,410,000	335
645020-PR-3	NEW HAVEN CT G O 2003 A REF 11/01/2015		12/20/2005	PRE-REFUNDING		383,176	350,000	2,501
645020-QE-1	NEW HAVEN CT G O 2003 A REF 11/01/2015		12/20/2005	PRE-REFUNDING		5,096,241	4,655,000	33,264
759049-JH-3	REGIONAL SCH DIST NO 5 CT G O 07/15/2019		11/16/2005	WACHOVIA SECURITIES		998,420	1,000,000	
759049-JJ-9	REGIONAL SCH DIST NO 5 CT G O 07/15/2020		11/16/2005	WACHOVIA SECURITIES		993,010	1,000,000	
759049-JK-6	REGIONAL SCH DIST NO 5 CT G O 07/15/2021		11/16/2005	WACHOVIA SECURITIES		1,000,930	1,000,000	
759049-JM-2	REGIONAL SCH DIST NO 5 CT G O 07/15/2023		11/16/2005	WACHOVIA SECURITIES		1,042,367	1,050,000	
759049-JP-5	REGIONAL SCH DIST NO 5 CT G O 07/15/2025		11/16/2005	WACHOVIA SECURITIES		1,033,799	1,050,000	
01069S-EK-6	ALACHUA CNTY FL SCH BRD COP 2 07/01/2015		02/18/2005	EDWARDS, A.G., & SONS, INC		3,240,170	2,930,000	
01069S-EL-4	ALACHUA CNTY FL SCH BRD COP 2 07/01/2016		02/18/2005	EDWARDS, A.G., & SONS, INC		3,381,209	3,075,000	
01069S-EM-2	ALACHUA CNTY FL SCH BRD COP 2 07/01/2017		02/18/2005	EDWARDS, A.G., & SONS, INC		3,526,022	3,225,000	
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2 07/01/2009		05/19/2005	BANC AMERICA SECURITIES		4,423,815	4,125,000	
115065-PB-4	BROWARD CNTY FL SCH BRD COP 2 07/01/2010		05/19/2005	BANC AMERICA SECURITIES		5,625,104	5,305,000	
115065-PD-0	BROWARD CNTY FL SCH BRD COP 2 07/01/2011		05/19/2005	BANC AMERICA SECURITIES		6,207,904	5,690,000	
183253-DJ-9	CLAY CNTY FL SCH BRD COP 2005 07/01/2019		12/16/2005	SAMCO		2,437,119	2,310,000	26,629
267169-BK-5	DUVAL CNTY FL SCH BRD COP 200 07/01/2020		01/28/2005	CANTOR FITZGERALD		2,846,606	2,640,000	7,700
34160H-EV-5	FLORIDA ST CORR PRIVATZN COMM 08/01/2022		01/06/2005	SEIBERT BRANFORD		3,186,041	3,015,000	67,838
34160H-EW-3	FLORIDA ST CORR PRIVATZN COMM 08/01/2023		01/11/2005	SEIBERT BRANFORD		3,337,091	3,170,000	71,765
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEE 03/01/2011		07/11/2005	ADVEST INC		2,957,328	2,735,000	50,522
50825J-FR-2	LAKE CNTY FL SCH BRD COP 05 B 06/01/2017		07/18/2005	CITIGROUP GLOBAL MARKETS		4,739,944	4,400,000	
50825J-FS-0	LAKE CNTY FL SCH BRD COP 05 B 06/01/2018		07/18/2005	CITIGROUP GLOBAL MARKETS		5,011,190	4,670,000	
684517-AM-7	ORANGE CNTY FL SCH BRD COP 19 08/01/2009		02/25/2005	SEIBERT BRANFORD		12,606,163	11,255,000	58,151
684517-AN-5	ORANGE CNTY FL SCH BRD COP 19 08/01/2010		02/28/2005	SEIBERT BRANFORD		14,582,153	12,825,000	68,400
684517-AP-0	ORANGE CNTY FL SCH BRD COP 19 08/01/2011		02/28/2005	SEIBERT BRANFORD		6,899,100	6,000,000	32,000
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 07/01/2008		04/22/2005	RAYMOND JAMES & ASSOCIATES, INC		3,742,116	3,535,000	56,953
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2009		06/29/2005	SAMCO		4,450,127	4,140,000	35,650
92884E-CH-8	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2010		06/29/2005	SAMCO		2,188,431	2,015,000	17,351
92884E-CQ-8	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2015		02/17/2005	CITIGROUP GLOBAL MARKETS		3,074,139	2,755,000	
92884E-CR-6	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2016		02/17/2005	CITIGROUP GLOBAL MARKETS		3,037,372	2,740,000	
92884E-CS-4	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2017		02/17/2005	CITIGROUP GLOBAL MARKETS		3,350,658	3,040,000	
92884E-CT-2	VOLUSIA CNTY FL SCH BRD COP 0 08/01/2018		02/17/2005	CITIGROUP GLOBAL MARKETS		3,456,078	3,190,000	
312225-KJ-3	FAYETTE CNTY GA SCH DIST G O 03/01/2020		01/14/2005	CITIGROUP GLOBAL MARKETS		2,083,374	2,700,000	
312225-KN-4	FAYETTE CNTY GA SCH DIST G O 03/01/2024		01/14/2005	CITIGROUP GLOBAL MARKETS		1,526,520	2,000,000	
373382-XB-1	GEORGIA ST G O 1993 F 12/01/2008		07/11/2005	SAMCO		6,244,154	5,610,000	43,555
373383-HM-3	GEORGIA ST G O 1999 D 11/01/2013		03/08/2005	PIPER JAFFRAY INC		16,327,287	14,350,000	300,553
403760-EG-2	GWINNETT CNTY GA WTR & SEW AU 08/01/2016		03/28/2005	Various		16,455,116	16,085,000	
403760-EH-0	GWINNETT CNTY GA WTR & SEW AU 08/01/2017		02/16/2005	CITIGROUP GLOBAL MARKETS		16,613,399	16,350,000	
419779-JF-1	HAWAII ST G O 1992 BZ 10/01/2007		03/29/2005	BEAR STEARNS SECURITIES CORP		5,355,950	5,000,000	5,833
419780-S2-8	HAWAII ST G O 2005 DG REF 07/01/2009		05/26/2005	CITIGROUP GLOBAL MARKETS		15,008,980	14,000,000	
419780-S3-6	HAWAII ST G O 2005 DG REF 07/01/2010		07/27/2005	CITIGROUP GLOBAL MARKETS		28,567,944	26,460,000	84,206
577285-H7-7	MAUI CNTY HI G O 2005 A B C 03/01/2018		01/07/2005	UNION BANK OF SWITZERLAND		2,680,970	2,475,000	
577285-H8-5	MAUI CNTY HI G O 2005 A B C 03/01/2019		01/07/2005	UNION BANK OF SWITZERLAND		1,183,963	1,100,000	
577285-J2-6	MAUI CNTY HI G O 2005 A B C 03/01/2021		01/07/2005	UNION BANK OF SWITZERLAND		1,470,031	1,380,000	
577285-J3-4	MAUI CNTY HI G O 2005 A B C 03/01/2022		01/07/2005	UNION BANK OF SWITZERLAND		1,483,062	1,400,000	
09746L-AU-7	BOISE CITY ID URBAN ADA CNTY 08/15/2029		07/06/2005	SEIBERT BRANFORD		7,762,108	6,950,000	162,881
167501-PC-3	CHICAGO IL BRD OF ED G O LEAS 01/01/2010		02/25/2005	RAYMOND JAMES & ASSOCIATES, INC		5,109,525	4,500,000	47,656

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
167501-UP-8	CHICAGO IL BRD OF ED G O SCH 12/01/2020		01/24/2005	CITIGROUP GLOBAL MARKETS		2,402,350	5,000,000	
167485-DC-2	CHICAGO IL G O PROJ & REF 199 01/01/2025		05/17/2005	PRE-REFUNDING		1,718,842	1,895,000	36,689
167485-DD-0	CHICAGO IL G O PROJ & REF 199 01/01/2025		05/17/2005	PRE-REFUNDING		1,909,320	2,105,000	40,755
193792-EA-2	COLES CNTY IL CUSD NO MATTOON 02/01/2019		09/14/2005	STIFEL NICOLAUS & CO, INC		1,591,254	1,575,000	5,359
193792-EB-0	COLES CNTY IL CUSD NO MATTOON 02/01/2020		09/14/2005	STIFEL NICOLAUS & CO, INC		1,690,332	1,680,000	5,717
262651-RK-0	DU PAGE CNTY IL FST PRESV DIS 11/01/2022		12/14/2005	NIKE SECURITIES		13,980,595	14,080,000	12,320
262651-RL-8	DU PAGE CNTY IL FST PRESV DIS 11/01/2023		12/14/2005	NIKE SECURITIES		14,546,091	14,725,000	12,884
400316-CV-5	GRUNDY CNTY IL SD NO 54 GRUND 12/01/2020		04/13/2005	STIFEL NICOLAUS & CO, INC		2,132,571	1,755,000	7,410
400316-CW-3	GRUNDY CNTY IL SD NO 54 GRUND 12/01/2021		04/13/2005	STIFEL NICOLAUS & CO, INC		2,391,708	1,955,000	8,254
400316-CX-1	GRUNDY CNTY IL SD NO 54 GRUND 12/01/2024		04/13/2005	STIFEL NICOLAUS & CO, INC		7,215,000	7,215,000	22,848
45200B-SV-1	ILLINOIS FIN LOC GOVT METROPO 12/01/2024		11/18/2005	STIFEL NICOLAUS & CO, INC		1,364,990	1,375,000	
557738-ES-6	MADISON CNTY IL CMNTY CLG 536 11/01/2024		07/15/2005	STIFEL NICOLAUS & CO, INC		4,000,000	4,000,000	
968657-CZ-7	WILL CNTY IL ALT REV SOURCE 2 11/15/2019		02/17/2005	ABN AMRO SECURITIES (USA) INC		2,058,296	2,095,000	
968657-DA-1	WILL CNTY IL ALT REV SOURCE 2 11/15/2020		02/17/2005	ABN AMRO SECURITIES (USA) INC		2,125,217	2,180,000	
968852-QD-8	WILL CNTY IL CUSD NO 122 NEW 10/01/2021		08/18/2005	BAIRD (ROBERT W.) & CO. INC		4,044,920	4,000,000	1,500
968852-QE-6	WILL CNTY IL CUSD NO 122 NEW 10/01/2022		08/18/2005	BAIRD (ROBERT W.) & CO. INC		5,806,138	5,760,000	2,160
968852-QF-3	WILL CNTY IL CUSD NO 122 NEW 10/01/2023		08/18/2005	BAIRD (ROBERT W.) & CO. INC		6,757,213	6,725,000	2,522
968852-QG-1	WILL CNTY IL CUSD NO 122 NEW 10/01/2024		08/18/2005	BAIRD (ROBERT W.) & CO. INC		1,542,449	1,540,000	578
968852-QH-9	WILL CNTY IL CUSD NO 122 NEW 10/01/2025		08/18/2005	BAIRD (ROBERT W.) & CO. INC		7,555,154	7,575,000	2,841
143283-FT-1	CARMEL IN HIGH SCH BLDG CORP 07/10/2015		02/24/2005	CITY SECURITIES CORPORATION		1,603,110	1,500,000	
15147N-BB-6	CENTER GROVE IN BLDG CORP 200 07/15/2026		02/04/2005	CITY SECURITIES CORPORATION		2,449,840	2,460,000	
15147N-BC-4	CENTER GROVE IN BLDG CORP 200 01/15/2028		02/04/2005	CITY SECURITIES CORPORATION		2,352,816	2,400,000	
12343C-AY-0	BUTLER CNTY KS PUB BLDG COMMN 10/01/2018		03/09/2005	BAUM, GEORGE K. & COMPANY		1,721,548	1,675,000	1,047
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 10/01/2019		03/09/2005	BAUM, GEORGE K. & COMPANY		1,953,300	1,910,000	1,194
352802-EZ-1	FRANKLIN CNTY KS USD 290 G O 09/01/2022		01/27/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,151,664	2,165,000	4,089
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 09/01/2023		01/27/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,902,147	1,900,000	3,694
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 09/01/2024		01/27/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,973,308	1,985,000	3,860
368347-AS-9	GEARY CNTY KS USD 475 G O 200 09/01/2023		12/06/2005	ABN AMRO SECURITIES (USA) INC		2,410,208	2,425,000	6,366
368347-AT-7	GEARY CNTY KS USD 475 G O 200 09/01/2024		12/06/2005	ABN AMRO SECURITIES (USA) INC		2,545,954	2,575,000	6,759
478712-LJ-9	JOHNSON CNTY KS USD NO 232 DE 09/01/2018		12/07/2005	BAUM, GEORGE K. & COMPANY		2,529,250	2,500,000	6,563
478712-LK-6	JOHNSON CNTY KS USD NO 232 DE 09/01/2019		12/07/2005	BAUM, GEORGE K. & COMPANY		5,320,973	5,280,000	13,860
522218-CR-5	LEAVENWORTH CNTY KS USD NO 45 09/01/2010		04/14/2005	FAHNESTOCK & CO., INC		1,027,010	1,000,000	
522218-CS-3	LEAVENWORTH CNTY KS USD NO 45 09/01/2011		04/14/2005	FAHNESTOCK & CO., INC		1,044,021	1,020,000	
522218-CT-1	LEAVENWORTH CNTY KS USD NO 45 09/01/2012		04/14/2005	FAHNESTOCK & CO., INC		1,139,902	1,120,000	
522218-CV-6	LEAVENWORTH CNTY KS USD NO 45 09/01/2014		04/14/2005	FAHNESTOCK & CO., INC		1,246,659	1,240,000	
522218-CW-4	LEAVENWORTH CNTY KS USD NO 45 09/01/2015		04/14/2005	FAHNESTOCK & CO., INC		1,681,629	1,610,000	
522218-CX-2	LEAVENWORTH CNTY KS USD NO 45 09/01/2016		04/14/2005	FAHNESTOCK & CO., INC		1,805,459	1,740,000	
522218-CY-0	LEAVENWORTH CNTY KS USD NO 45 09/01/2017		04/14/2005	FAHNESTOCK & CO., INC		1,845,132	1,790,000	
815645-GW-0	SEDGWICK CNTY KS USD NO 261 G 11/01/2023		10/04/2005	PRAGER MCCARTHY & SEALY		1,600,077	1,615,000	2,355
815645-GX-8	SEDGWICK CNTY KS USD NO 261 G 11/01/2024		10/04/2005	PRAGER MCCARTHY & SEALY		1,660,382	1,685,000	2,457
815645-GY-6	SEDGWICK CNTY KS USD NO 261 G 11/01/2025		10/04/2005	PRAGER MCCARTHY & SEALY		1,724,325	1,760,000	2,567
982687-DS-1	WYANDOTTE CNTY KS USD 204 BON 09/01/2023		11/04/2005	BAUM, GEORGE K. & COMPANY		1,745,705	1,680,000	1,867
982687-DT-9	WYANDOTTE CNTY KS USD 204 BON 09/01/2024		11/04/2005	BAUM, GEORGE K. & COMPANY		1,035,910	1,000,000	1,111
491089-JJ-8	KENTON CNTY KY SD SCH BLDG 20 02/01/2020		02/03/2005	SEIBERT BRANFORD		2,177,276	2,165,000	9,346
491089-JK-5	KENTON CNTY KY SD SCH BLDG 20 02/01/2021		02/03/2005	SEIBERT BRANFORD		2,279,977	2,280,000	9,842
491089-JM-1	KENTON CNTY KY SD SCH BLDG 20 02/01/2023		01/31/2005	SEIBERT BRANFORD		2,445,843	2,455,000	9,384
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED 09/01/2008		05/26/2005	CITIGROUP GLOBAL MARKETS		7,099,780	6,695,000	
49118N-BB-0	KENTUCKY ASSET/LIAB COMMN FED 09/01/2010		05/26/2005	CITIGROUP GLOBAL MARKETS		7,520,619	6,925,000	
49118N-BD-6	KENTUCKY ASSET/LIAB COMMN FED 09/01/2011		08/02/2005	WACHOVIA SECURITIES		10,974,246	10,175,000	80,552
49151E-CZ-4	KENTUCKY ST PPTY & BLDGS PROJ 08/01/2009		07/05/2005	J. P. MORGAN SECURITIES, INC		2,922,129	2,700,000	61,819
546415-DT-4	LOUISIANA ST G O SER 1993 A R 08/01/2008		07/05/2005	GOLDMAN, SACHS & CO		5,403,900	5,000,000	124,292
546415-DM-9	LOUISIANA ST G O SER 1993 B 08/01/2009		08/04/2005	LEHMAN BROTHERS INC		4,353,320	4,000,000	5,000
546415-TW-0	LOUISIANA ST G O SER 2005 A R 08/01/2016		01/13/2005	CITIGROUP GLOBAL MARKETS		7,416,490	6,605,000	
64763F-KB-4	NEW ORLEANS LA G O 2005 REF 12/01/2010		05/26/2005	CITIGROUP GLOBAL MARKETS		4,056,359	3,735,000	
64763F-KC-2	NEW ORLEANS LA G O 2005 REF 12/01/2011		05/26/2005	CITIGROUP GLOBAL MARKETS		4,484,334	4,100,000	
64763F-KF-5	NEW ORLEANS LA G O 2005 REF 12/01/2014		08/25/2005	RAYMOND JAMES & ASSOCIATES, INC		2,629,157	2,350,000	18,506
64763F-LB-3	NEW ORLEANS LA G O LTD TAX 20 03/01/2013		06/10/2005	PRAGER MCCARTHY & SEALY		1,974,744	1,800,000	
560425-VL-1	MAINE HLTH & HIGHER EDL FACS 07/01/2022		07/29/2005	EDWARDS, A.G., & SONS, INC		1,342,807	1,260,000	
560425-VM-9	MAINE HLTH & HIGHER EDL FACS 07/01/2023		07/29/2005	EDWARDS, A.G., & SONS, INC		1,404,559	1,320,000	
560425-VT-4	MAINE HLTH & HIGHER EDL FACS 07/01/2024		07/29/2005	EDWARDS, A.G., & SONS, INC		1,365,171	1,285,000	
355748-NE-0	FREDERICK MD G O PUB IMPT 200 08/01/2020		08/17/2005	PRAGER MCCARTHY & SEALY		3,976,678	3,945,000	6,986
355748-NF-7	FREDERICK MD G O PUB IMPT 200 08/01/2021		08/17/2005	PRAGER MCCARTHY & SEALY		4,111,339	4,095,000	7,252

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
741705-DG-9	PRINCE GEORGES CNTY MD COP EQ 09/01/2008		05/18/2005	BEAL, M.R., & CO		3,740,247	3,530,000	
741701-TH-9	PRINCE GEORGES CNTY MD G O PU 10/01/2008		07/05/2005	PRAGER MCCARTHY & SEALY		5,980,017	5,620,000	8,586
741701-TJ-5	PRINCE GEORGES CNTY MD G O PU 10/01/2009		07/05/2005	PRAGER MCCARTHY & SEALY		6,283,807	5,830,000	8,907
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2 10/01/2019		07/27/2005	GOLDMAN, SACHS & CO		11,101,800	10,000,000	191,667
575827-3K-4	MASSACHUSETTS G O CONS LOAN 2 12/01/2007		07/18/2005	LEHMAN BROTHERS INC		2,101,760	2,000,000	14,583
575827-3V-0	MASSACHUSETTS G O CONS LOAN 2 12/01/2009		06/10/2005	SEIBERT BRANFORD		10,143,920	9,250,000	19,785
57582N-DG-7	MASSACHUSETTS G O CONS LOAN 2 11/01/2010		05/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,555,800	5,000,000	3,819
251093-RN-2	DETROIT MI G O 1997-B REF 04/01/2009		05/13/2005	J. P. MORGAN SECURITIES, INC		3,342,788	3,135,000	21,488
594614-UE-7	MICHIGAN ST BLDG AUTH FAC PRO 10/15/2009		06/30/2005	Various		27,036,764	25,000,000	481,500
594614-YV-5	MICHIGAN ST BLDG AUTH FAC PRO 10/15/2009		06/29/2005	FIRST ALBANY		5,573,363	5,170,000	28,004
594614-YX-1	MICHIGAN ST BLDG AUTH FAC PRO 10/15/2010		07/05/2005	BEAR STEARNS SECURITIES CORP		5,913,602	5,455,000	31,821
594614-ZQ-5	MICHIGAN ST BLDG AUTH FAC PRO 10/15/2029		05/18/2005	BEAR STEARNS SECURITIES CORP		13,035,960	12,000,000	
935324-G3-1	WARREN MI DOWNTOWN DEV GO LTD 10/01/2025		12/29/2005	ABN AMRO SECURITIES (USA) INC		2,256,311	2,280,000	9,405
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST N 02/01/2017		02/23/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,343,252	8,075,000	15,141
616157-PU-1	MOORHEAD MN ISD NO 152 G O 20 04/01/2021		02/15/2005	CITIGROUP GLOBAL MARKETS		4,856,088	4,795,000	4,529
616157-PV-9	MOORHEAD MN ISD NO 152 G O 20 04/01/2022		02/15/2005	CITIGROUP GLOBAL MARKETS		5,030,968	4,990,000	4,713
648176-FZ-3	NEW PRAGUE MN ISD NO 721 SCH 02/01/2022		01/31/2005	PRAGER MCCARTHY & SEALY		3,231,817	3,220,000	7,983
648176-GA-7	NEW PRAGUE MN ISD NO 721 SCH 02/01/2023		01/31/2005	PRAGER MCCARTHY & SEALY		3,234,684	3,230,000	8,008
648176-GB-5	NEW PRAGUE MN ISD NO 721 SCH 02/01/2024		01/31/2005	PRAGER MCCARTHY & SEALY		3,396,026	3,375,000	8,613
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH 02/01/2025		01/31/2005	PRAGER MCCARTHY & SEALY		3,481,290	3,475,000	8,868
468430-5Y-5	JACKSON MS G O 2005 REF 10/01/2012		07/13/2005	EDWARDS, A.G., & SONS, INC		2,240,359	2,045,000	
468430-6A-6	JACKSON MS G O 2005 REF 10/01/2014		07/13/2005	EDWARDS, A.G., & SONS, INC		2,468,010	2,240,000	
605579-2X-8	MISSISSIPPI ST G O CAP IMPT O 11/01/2016		07/06/2005	PRAGER MCCARTHY & SEALY		4,575,971	4,180,000	41,655
16645P-DX-6	CHESTERFIELD MO COP 2005 12/01/2020		01/20/2005	PIPER JAFFRAY INC		1,819,684	1,695,000	
16645P-DY-4	CHESTERFIELD MO COP 2005 12/01/2021		01/20/2005	PIPER JAFFRAY INC		909,458	850,000	
16645P-DZ-1	CHESTERFIELD MO COP 2005 12/01/2022		01/20/2005	PIPER JAFFRAY INC		1,076,115	1,010,000	
16645P-EA-5	CHESTERFIELD MO COP 2005 12/01/2023		01/20/2005	PIPER JAFFRAY INC		1,156,479	1,090,000	
606341-AE-5	MISSOURI ST BRD PUB BLDGS SPL 10/15/2010		03/15/2005	RAYMOND JAMES & ASSOCIATES, INC		13,561,708	12,205,000	285,292
60636F-BG-6	MISSOURI ST DEV FIN BRD OFFIC 10/01/2019		11/17/2005	PRAGER MCCARTHY & SEALY		1,138,176	1,140,000	
60636F-BH-4	MISSOURI ST DEV FIN BRD OFFIC 10/01/2020		11/17/2005	PRAGER MCCARTHY & SEALY		1,181,587	1,190,000	
60636F-BJ-0	MISSOURI ST DEV FIN BRD OFFIC 10/01/2021		11/17/2005	PRAGER MCCARTHY & SEALY		1,246,892	1,245,000	
60636F-BK-7	MISSOURI ST DEV FIN BRD OFFIC 10/01/2022		11/17/2005	PRAGER MCCARTHY & SEALY		1,296,880	1,300,000	
60636F-BL-5	MISSOURI ST DEV FIN BRD OFFIC 10/01/2023		11/17/2005	PRAGER MCCARTHY & SEALY		1,345,068	1,355,000	
60636F-BM-3	MISSOURI ST DEV FIN BRD OFFIC 10/01/2024		11/17/2005	PRAGER MCCARTHY & SEALY		1,403,911	1,420,000	
60636F-BN-1	MISSOURI ST DEV FIN BRD OFFIC 10/01/2025		11/17/2005	PRAGER MCCARTHY & SEALY		1,460,037	1,485,000	
60636F-BP-6	MISSOURI ST DEV FIN BRD OFFIC 10/01/2026		11/17/2005	PRAGER MCCARTHY & SEALY		1,542,715	1,550,000	
764707-CS-2	RICHMOND HEIGHTS MO COP 2005 08/15/2016		03/10/2005	PIPER JAFFRAY INC		1,772,209	1,635,000	
533288-ES-1	LINCOLN CNTY NE SD NO 1 N PLA 12/15/2014		04/05/2005	AMERITAS INVESTMENT DORP		1,187,032	1,100,000	
533288-ET-9	LINCOLN CNTY NE SD NO 1 N PLA 12/15/2015		04/05/2005	AMERITAS INVESTMENT DORP		1,193,161	1,110,000	
681711-FP-7	OMAHA NE G O 2005 11/15/2020		11/16/2005	PRAGER MCCARTHY & SEALY		2,148,496	2,140,000	3,745
681711-FQ-5	OMAHA NE G O 2005 11/15/2021		11/16/2005	PRAGER MCCARTHY & SEALY		2,141,648	2,140,000	3,745
681711-FR-3	OMAHA NE G O 2005 11/15/2022		11/16/2005	PRAGER MCCARTHY & SEALY		2,132,403	2,140,000	3,745
804491-AV-0	SAUNDERS CNTY NE G O 2005 11/01/2035		11/16/2005	AMERITAS INVESTMENT DORP		2,607,245	2,580,000	
804491-BL-1	SAUNDERS CNTY NE G O 2006 11/01/2030		12/07/2005	AMERITAS INVESTMENT DORP		1,205,744	1,190,000	
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF 08/15/2010		05/25/2005	WACHOVIA SECURITIES		4,393,076	4,050,000	
085311-LR-7	BERNARDS TWP NJ SCH DIST G O 07/15/2023		12/13/2005	WACHOVIA SECURITIES		3,870,000	3,870,000	7,256
085311-LS-5	BERNARDS TWP NJ SCH DIST G O 07/15/2024		12/13/2005	WACHOVIA SECURITIES		2,064,584	2,075,000	3,891
646039-EZ-6	NEW JERSEY ST G O REF 2002 J 07/15/2009		06/10/2005	BB&T CAPITAL MARKETS		5,015,342	4,665,000	97,188
646039-LA-3	NEW JERSEY ST G O REF 2005 N 07/15/2010		09/16/2005	RYAN BECK & CO		4,061,663	3,750,000	
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 20 07/15/2027		06/23/2005	PRAGER MCCARTHY & SEALY		3,380,333	3,375,000	2,109
64966B-L5-0	NEW YORK NY G O FISCAL 1997 S 08/01/2016		07/07/2005	PRE-REFUNDING		607,282	615,000	8,179
64966D-L6-4	NEW YORK NY G O FISCAL 1998 S 08/01/2006		03/14/2005	PRE-REFUNDING		15,214	15,000	99
64966D-L7-2	NEW YORK NY G O FISCAL 1998 S 08/01/2006		03/14/2005	PRE-REFUNDING		1,146,091	1,130,000	7,423
64966F-EA-8	NEW YORK NY G O FISCAL 1999 S 05/15/2011		09/01/2005	PRE-REFUNDING		1,113,995	1,110,000	17,159
64966F-ED-2	NEW YORK NY G O FISCAL 1999 S 05/15/2011		09/01/2005	PRE-REFUNDING		3,904,002	3,890,000	60,133
64966C-PX-3	NEW YORK NY G O FISCAL 2000 S 05/15/2030		07/13/2005	PRE-REFUNDING		1,056,294	1,100,000	31,791
649901-PK-5	NEW YORK ST DORM CITY UNIV 19 07/01/2018		01/05/2005	SEIBERT BRANFORD		5,576,358	4,750,000	9,104
64983R-U8-8	NEW YORK ST DORM CITY UNIV 19 07/01/2015		03/22/2005	PRE-REFUNDING		2,689,035	2,725,000	32,189
64983R-V9-5	NEW YORK ST DORM CITY UNIV 19 07/01/2015		03/22/2005	PRE-REFUNDING		2,244,974	2,275,000	26,873
64983R-GJ-0	NEW YORK ST DORM CITY UNIV 20 07/01/2016		02/11/2005	CITIGROUP GLOBAL MARKETS		32,341,444	28,875,000	
649834-3C-0	NEW YORK ST DORM ST UNIV EDL 05/15/2015		08/19/2005	BEAL, M.R., & CO		6,797,413	6,100,000	88,069
64983R-R5-8	NEW YORK ST DORM ST UNIV EDL 05/15/2017		03/18/2005	PRE-REFUNDING		200,514	200,000	3,417

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
64983R-S5-7	NEW YORK ST DORM ST UNIV EDL 05/15/2017		03/18/2005	PRE-REFUNDING		1,599,099	1,595,000	27,248
649901-MR-3	NEW YORK ST DORM ST UNIV EDL 05/15/2018		06/09/2005	PRE-REFUNDING		730,823	730,000	2,433
864766-S7-6	SUFFOLK CNTY NY PUB IMPT 2005 11/01/2021		11/15/2005	PRAGER MCCARTHY & SEALY		2,155,000	2,155,000	4,579
864766-S8-4	SUFFOLK CNTY NY PUB IMPT 2005 11/01/2022		12/06/2005	PRAGER MCCARTHY & SEALY		4,998,894	5,005,000	23,774
206444-CG-4	CONCORD NC COPS 2005 06/01/2016		01/27/2005	CITIGROUP GLOBAL MARKETS		1,502,931	1,370,000	
206444-CH-2	CONCORD NC COPS 2005 06/01/2017		01/27/2005	CITIGROUP GLOBAL MARKETS		1,558,571	1,430,000	
206444-CJ-8	CONCORD NC COPS 2005 06/01/2018		01/27/2005	CITIGROUP GLOBAL MARKETS		1,598,517	1,475,000	
206444-CK-5	CONCORD NC COPS 2005 06/01/2019		01/27/2005	CITIGROUP GLOBAL MARKETS		1,635,215	1,515,000	
206444-CL-3	CONCORD NC COPS 2005 06/01/2020		01/27/2005	CITIGROUP GLOBAL MARKETS		1,670,241	1,555,000	
206444-CN-9	CONCORD NC COPS 2005 06/01/2021		11/17/2005	SEIBERT BRANFORD		1,043,810	1,000,000	24,861
367300-BD-1	GASTON CNTY NC COP 2005 REF 12/01/2016		08/18/2005	LEGG MASON		1,732,423	1,580,000	
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP 02/01/2008		05/19/2005	BANC AMERICA SECURITIES		5,253,500	5,000,000	
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP 02/01/2009		05/19/2005	Various		2,664,175	2,500,000	
658256-TJ-1	NORTH CAROLINA ST G O PUB IMP 03/01/2024		02/01/2005	DAIN RAUSCHER INCORPORATED		4,823,648	5,025,000	18,425
658905-CH-5	NORTH DAKOTA BLDG AUTH FAC IM 12/01/2022		09/20/2005	PRAGER MCCARTHY & SEALY		2,932,513	2,945,000	
658905-CJ-1	NORTH DAKOTA BLDG AUTH FAC IM 12/01/2023		09/20/2005	PRAGER MCCARTHY & SEALY		3,046,280	3,075,000	
658905-CK-8	NORTH DAKOTA BLDG AUTH FAC IM 12/01/2024		09/20/2005	PRAGER MCCARTHY & SEALY		3,217,411	3,215,000	
952734-JX-0	WEST FARGO ND PUB SCH DIST NO 05/01/2018		03/15/2005	PRAGER MCCARTHY & SEALY		3,237,107	3,185,000	1,991
952734-JY-8	WEST FARGO ND PUB SCH DIST NO 05/01/2019		03/15/2005	PRAGER MCCARTHY & SEALY		3,364,435	3,325,000	2,078
952734-JZ-5	WEST FARGO ND PUB SCH DIST NO 05/01/2020		03/15/2005	PRAGER MCCARTHY & SEALY		3,556,051	3,530,000	2,206
010047-AN-8	AKRON OH COP 2005 REF 12/01/2009		07/07/2005	SEASONGOOD & MAYER		2,752,704	2,590,000	
010047-AP-3	AKRON OH COP 2005 REF 12/01/2010		07/07/2005	SEASONGOOD & MAYER		1,417,710	1,325,000	
172252-YS-1	CINCINNATI OH CITY SCH DIST G 12/01/2012		07/13/2005	SEASONGOOD & MAYER		1,257,702	1,145,000	
172252-YT-9	CINCINNATI OH CITY SCH DIST G 12/01/2013		07/13/2005	SEASONGOOD & MAYER		2,206,300	2,000,000	
172252-ZE-1	CINCINNATI OH CITY SCH DIST T 09/01/2008		07/20/2005	SEASONGOOD & MAYER		4,524,660	4,275,000	
172252-ZF-8	CINCINNATI OH CITY SCH DIST T 09/01/2009		07/20/2005	SEASONGOOD & MAYER		8,453,977	7,890,000	
172252-ZG-6	CINCINNATI OH CITY SCH DIST T 09/01/2010		07/20/2005	SEASONGOOD & MAYER		9,991,397	9,240,000	
186355-BE-2	CLEVELAND OH COP STADIUM PROJ 11/15/2008		07/08/2005	DAIN RAUSCHER INCORPORATED		2,187,180	2,000,000	19,333
186355-BF-9	CLEVELAND OH COP STADIUM PROJ 11/15/2009		07/19/2005	DAIN RAUSCHER INCORPORATED		2,219,600	2,000,000	22,333
26371G-JQ-4	DUBLIN OH CITY SCH DIST CAP A 12/01/2014		01/12/2005	OHIO COMPANY (THE)		2,403,187	3,575,000	
353172-S5-9	FRANKLIN CNTY OH G O 2005 12/01/2008		10/12/2005	SEASONGOOD & MAYER		1,309,416	1,245,000	
353172-S6-7	FRANKLIN CNTY OH G O 2005 12/01/2009		10/12/2005	SEASONGOOD & MAYER		1,595,145	1,500,000	
353172-S7-5	FRANKLIN CNTY OH G O 2005 12/01/2010		10/12/2005	SEASONGOOD & MAYER		1,389,289	1,295,000	
667689-QP-1	NORTHWEST OH LOC SCH DIST G O 12/01/2020		10/19/2005	SEASONGOOD & MAYER		1,824,313	1,820,000	
667689-QQ-9	NORTHWEST OH LOC SCH DIST G O 12/01/2021		10/19/2005	SEASONGOOD & MAYER		1,937,711	1,940,000	
667689-QR-7	NORTHWEST OH LOC SCH DIST G O 12/01/2022		10/19/2005	SEASONGOOD & MAYER		2,042,814	2,055,000	
67755C-PE-3	OHIO ST BLDG AUTH ADMIN BLDG 10/01/2008		03/18/2005	LEHMAN BROTHERS INC		6,697,799	6,285,000	
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 10/01/2009		03/18/2005	LEHMAN BROTHERS INC		7,797,214	7,245,000	
67755A-4Y-6	OHIO ST BLDG AUTH ADULT CORRE 10/01/2009		06/01/2005	SEIBERT BRANFORD		2,190,860	2,000,000	19,861
67755A-P7-2	OHIO ST BLDG AUTH ADULT CORRE 10/01/2011		06/29/2005	SAMCO		3,325,260	3,000,000	43,083
67755C-RT-8	OHIO ST BLDG AUTH JUV CORR BL 10/01/2016		09/29/2005	SEASONGOOD & MAYER		3,620,996	3,345,000	
67755C-RU-5	OHIO ST BLDG AUTH JUV CORR BL 10/01/2017		09/29/2005	SEASONGOOD & MAYER		3,679,253	3,415,000	
677518-J2-9	OHIO ST CAP FACS HIGHER ED SE 12/01/2007		08/01/2005	BEAL, M.R., & CO		4,620,656	4,375,000	42,109
677520-AQ-1	OHIO ST G O HWY CAP IMPT 2005 05/01/2008		05/03/2005	NATCITY INVESTMENTS		5,292,100	5,000,000	
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 05/01/2009		05/03/2005	NATCITY INVESTMENTS		4,292,920	4,000,000	
840658-KN-7	SOUTH-WESTRN CITY OH SD LEVY 12/01/2008		07/08/2005	BAIRD (ROBERT W.) & CO. INC		3,242,508	3,095,000	
840658-KR-8	SOUTH-WESTRN CITY OH SD PERM 12/01/2008		07/08/2005	BAIRD (ROBERT W.) & CO. INC		3,886,819	3,710,000	
915506-KD-0	UPPER ARLINGTON OH CITY SCH D 12/01/2016		01/24/2005	OHIO COMPANY (THE)		2,531,748	2,300,000	639
915506-KE-8	UPPER ARLINGTON OH CITY SCH D 12/01/2017		01/24/2005	OHIO COMPANY (THE)		2,688,091	2,460,000	683
915506-KF-5	UPPER ARLINGTON OH CITY SCH D 12/01/2018		01/24/2005	OHIO COMPANY (THE)		2,846,656	2,620,000	728
467754-FN-2	JACKSON CNTY OR SD NO 6 CENTR 06/15/2014		07/13/2005	PRAGER MCCARTHY & SEALY		5,643,524	5,065,000	26,697
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 R 12/15/2019		01/21/2005	SEATTLE NORTHWEST SECURITIES CORP		1,111,010	1,000,000	1,944
533404-BA-6	LINCOLN CNTY OR SCH DIST G O 06/15/2009		08/04/2005	ABN AMRO SECURITIES (USA) INC		3,422,482	3,115,000	28,035
59163P-DX-8	METRO OR G O REF 2002 09/01/2009		06/06/2005	ADVEST INC		3,074,609	2,850,000	38,792
68607H-YF-7	OREGON ST DEPT OF ADMIN SVCS 05/01/2008		04/21/2005	SEIBERT BRANFORD		3,947,372	3,735,000	
68607H-YN-0	OREGON ST DEPT OF ADMIN SVCS 05/01/2019		05/13/2005	DAIN RAUSCHER INCORPORATED		1,370,128	1,275,000	2,656
68607H-ZF-6	OREGON ST DEPT OF ADMIN SVCS 11/01/2010		10/12/2005	SEIBERT BRANFORD		1,069,580	1,000,000	
489645-ND-9	KENNETT PA CONS SCH DIST G O 02/15/2022		10/11/2005	DAIN RAUSCHER INCORPORATED		1,925,820	1,915,000	479
691789-GW-5	OXFORD PA AREA SCH DIST G O 2 02/15/2016		07/19/2005	DAIN RAUSCHER INCORPORATED		2,226,760	2,045,000	2,840
691789-HP-9	OXFORD PA AREA SCH DIST G O 2 02/15/2016		07/19/2005	DAIN RAUSCHER INCORPORATED		1,758,541	1,615,000	2,243
20281P-AA-0	PENNSYLVANIA COMWLTH FIN AUTH 06/01/2021		11/17/2005	MORGAN STANLEY DEAN WITTER		4,146,106	4,160,000	
709141-KU-8	PENNSYLVANIA ST G O 1999 FIRS 06/01/2019		07/05/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,856,927	7,275,000	37,385

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
725209-EE-6	PITTSBURGH PA G O SER 2005 A 09/01/2009		04/06/2005	LEHMAN BROTHERS INC		3,723,930	3,500,000	
725209-EF-3	PITTSBURGH PA G O SER 2005 A 09/01/2010		04/06/2005	LEHMAN BROTHERS INC		19,940,195	18,635,000	
725209-ES-5	PITTSBURGH PA G O SER 2005 B 09/01/2008		04/06/2005	LEHMAN BROTHERS INC		15,262,990	14,500,000	
725209-ET-3	PITTSBURGH PA G O SER 2005 B 09/01/2009		04/06/2005	LEHMAN BROTHERS INC		15,377,395	14,500,000	
755638-SC-8	READING PA SCH DIST G O 2005 01/15/2020		11/23/2005	WACHOVIA SECURITIES		3,026,696	3,005,000	2,629
755638-SD-6	READING PA SCH DIST G O 2005 01/15/2021		11/23/2005	WACHOVIA SECURITIES		3,152,529	3,140,000	2,748
755638-SG-9	READING PA SCH DIST G O 2005 01/15/2024		11/23/2005	WACHOVIA SECURITIES		3,588,940	3,620,000	3,168
936652-FQ-4	WARWICK PA SCH DIST G O 2005 02/15/2020		02/16/2005	DAIN RAUSCHER INCORPORATED		4,454,241	4,380,000	3,620
936652-FR-2	WARWICK PA SCH DIST G O 2005 02/15/2021		02/16/2005	DAIN RAUSCHER INCORPORATED		4,620,054	4,565,000	3,772
212474-FN-5	RHODE ISLAND CONVENTION CTR A 05/15/2021		08/18/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,344,600	5,000,000	
212474-FP-0	RHODE ISLAND CONVENTION CTR A 05/15/2022		08/18/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,332,250	5,000,000	
212474-FQ-8	RHODE ISLAND CONVENTION CTR A 05/15/2023		08/19/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,648,100	10,000,000	
762224-DA-8	RHODE ISLAND COP TRAINING SCH 10/01/2010		06/30/2005	ABN AMRO SECURITIES (USA) INC		2,162,160	2,000,000	2,222
762224-DH-3	RHODE ISLAND COP TRAINING SCH 10/01/2017		06/17/2005	UNION BANK OF SWITZERLAND		3,139,337	2,900,000	
762224-DJ-9	RHODE ISLAND COP TRAINING SCH 10/01/2018		06/17/2005	UNION BANK OF SWITZERLAND		3,280,348	3,045,000	
762224-DK-6	RHODE ISLAND COP TRAINING SCH 10/01/2019		06/17/2005	UNION BANK OF SWITZERLAND		2,145,900	2,000,000	
762224-DM-2	RHODE ISLAND COP TRAINING SCH 10/01/2021		06/17/2005	UNION BANK OF SWITZERLAND		3,770,773	3,540,000	
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 02/01/2020		02/01/2005	UNION BANK OF SWITZERLAND		4,440,015	4,500,000	4,000
16007B-LK-8	CHARLESTON CNTY SC PUB FAC CO 06/01/2015		08/25/2005	BB&T CAPITAL MARKETS		2,495,255	2,280,000	28,183
396074-BE-5	GREENVILLE CNTY SC COP UNIV C 04/01/2019		06/21/2005	DAIN RAUSCHER INCORPORATED		1,072,620	1,000,000	16,806
80585C-AK-4	SCAGO SC ED CORP SPARTANBURG 04/01/2021		11/17/2005	EDWARDS, A.G., & SONS, INC		1,566,045	1,500,000	
986523-MQ-8	YORK CNTY SC SCH DIST 3 ROCK 03/01/2019		11/17/2005	PRAGER MCCARTHY & SEALY		1,570,452	1,560,000	4,485
986523-MR-6	YORK CNTY SC SCH DIST 3 ROCK 03/01/2020		11/17/2005	PRAGER MCCARTHY & SEALY		1,634,776	1,630,000	4,686
986523-MS-4	YORK CNTY SC SCH DIST 3 ROCK 03/01/2021		11/17/2005	PRAGER MCCARTHY & SEALY		1,705,000	1,705,000	4,902
986523-MT-2	YORK CNTY SC SCH DIST 3 ROCK 03/01/2022		11/17/2005	PRAGER MCCARTHY & SEALY		1,776,735	1,785,000	5,132
986523-MU-9	YORK CNTY SC SCH DIST 3 ROCK 03/01/2023		11/17/2005	PRAGER MCCARTHY & SEALY		1,847,227	1,865,000	5,362
986523-MV-7	YORK CNTY SC SCH DIST 3 ROCK 03/01/2024		11/17/2005	PRAGER MCCARTHY & SEALY		1,921,238	1,950,000	5,606
986523-MW-5	YORK CNTY SC SCH DIST 3 ROCK 03/01/2025		11/17/2005	PRAGER MCCARTHY & SEALY		1,998,690	2,040,000	5,865
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 10/01/2009		03/02/2005	MORGAN KEEGAN & COMPANY, INC		9,956,680	9,205,000	
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 10/01/2010		03/02/2005	MORGAN KEEGAN & COMPANY, INC		5,993,130	5,500,000	
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 10/01/2012		03/02/2005	MORGAN KEEGAN & COMPANY, INC		6,973,087	6,355,000	
832016-FD-6	SMITH CNTY TN G O SCH 2005 RE 04/01/2014		01/21/2005	STEPHENS, INC		1,252,526	1,130,000	4,708
832016-FE-4	SMITH CNTY TN G O SCH 2005 RE 04/01/2015		01/21/2005	STEPHENS, INC		1,446,423	1,305,000	5,438
832016-FF-1	SMITH CNTY TN G O SCH 2005 RE 04/01/2016		01/21/2005	STEPHENS, INC		1,517,083	1,370,000	5,708
832016-FG-9	SMITH CNTY TN G O SCH 2005 RE 04/01/2017		01/21/2005	STEPHENS, INC		1,591,258	1,440,000	6,000
832016-FH-7	SMITH CNTY TN G O SCH 2005 RE 04/01/2018		01/21/2005	STEPHENS, INC		1,647,855	1,500,000	6,250
832016-FL-8	SMITH CNTY TN G O SCH 2005 RE 04/01/2021		01/21/2005	STEPHENS, INC		1,079,500	1,000,000	4,167
117565-M6-5	BRYAN TX G O 2005 REF 08/15/2022		12/14/2005	MORGAN KEEGAN & COMPANY, INC		1,027,978	1,040,000	5,070
117565-M7-3	BRYAN TX G O 2005 REF 08/15/2023		12/14/2005	MORGAN KEEGAN & COMPANY, INC		1,071,732	1,090,000	5,314
257849-KZ-1	DONNA TX INDPT SCH DIST G O O 02/15/2016		04/28/2005	ESTRADA HINOJOSA & CO		2,556,334	2,380,000	5,950
293443-RD-1	ENNIS TX ISD G O REF SCH BLDG 08/15/2030		11/23/2005	PRE-REFUNDING		464,244	2,360,000	
293443-RZ-2	ENNIS TX ISD G O REF SCH BLDG 08/15/2030		11/23/2005	PRE-REFUNDING		239,007	1,215,000	
298263-E9-1	EULESS TX G O 2005 REF 02/01/2020		03/09/2005	SOUTHWEST SECURITIES, INC		2,025,200	2,000,000	10,250
346843-AF-2	FORT BEND TEX INDPT SCH DIST 02/15/2024		04/15/2005	UNION BANK OF SWITZERLAND		32,117,700	30,200,000	
346843-AD-7	FORT BEND TX INDPT SCH DIST 2 02/15/2017		04/15/2005	UNION BANK OF SWITZERLAND		6,061,950	5,700,000	
385064-PD-6	GRANBURY TX INDPT SCH DIST RE 08/01/2024		09/21/2005	PRE-REFUNDING		3,782,071	4,215,000	30,734
385064-PG-9	GRANBURY TX INDPT SCH DIST RE 08/01/2024		09/21/2005	PRE-REFUNDING		345,456	385,000	2,807
442402-3L-5	HOUSTON TX INDPT SCH DIST 05 02/15/2025		01/28/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,993,400	5,000,000	5,625
442402-5K-5	HOUSTON TX INDPT SCH DIST 99A 02/15/2020		06/06/2005	PRE-REFUNDING		1,190,061	1,245,000	19,194
442402-5L-3	HOUSTON TX INDPT SCH DIST 99A 02/15/2020		06/06/2005	PRE-REFUNDING		2,633,429	2,755,000	42,473
528828-KP-0	LEWISVILLE TX ISD BLDG 05 REF 08/15/2024		01/20/2005	FIRST SOUTHWEST COMPANY		5,051,082	5,110,000	5,749
590759-P6-7	MESQUITE TX ISD SCH BLDG 2005 08/15/2018		08/16/2005	BEAR STEARNS SECURITIES CORP		1,006,690	1,865,000	
590759-P7-5	MESQUITE TX ISD SCH BLDG 2005 08/15/2019		08/16/2005	BEAR STEARNS SECURITIES CORP		640,647	1,260,000	
590759-P9-1	MESQUITE TX ISD SCH BLDG 2005 08/15/2027		08/16/2005	BEAR STEARNS SECURITIES CORP		488,670	1,500,000	
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 08/01/2009		05/13/2005	MORGAN STANLEY DEAN WITTER		4,557,020	4,250,000	25,972
779698-3K-3	ROWLETT TX CTFS OBLIG G O 200 02/15/2023		09/28/2005	SOUTHWEST SECURITIES, INC		1,450,980	1,465,000	3,296
833714-J2-5	SOCORRO TX INDPT SCH DIST 00 02/15/2026		04/29/2005	PRE-REFUNDING		8,598,930	8,650,000	106,683
833714-K4-9	SOCORRO TX INDPT SCH DIST 00 02/15/2026		04/29/2005	PRE-REFUNDING		308,170	310,000	3,823
849476-FL-5	SPRING BRANCH TX ISD G O 2005 02/01/2009		03/01/2005	DAIN RAUSCHER INCORPORATED		4,675,402	4,360,000	16,956
849476-FM-3	SPRING BRANCH TX ISD G O 2005 02/01/2010		03/01/2005	DAIN RAUSCHER INCORPORATED		4,372,815	4,040,000	15,711
88276T-AB-4	TEXAS ST DEPT OF TRANS COP 20 08/15/2007		06/30/2005	CITIGROUP GLOBAL MARKETS		20,844,800	20,000,000	
882720-J6-3	TEXAS ST PUB FIN AUTH G O 200 10/01/2008		07/12/2005	SAMCO		6,470,514	6,100,000	88,111

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
882721-GB-3	TEXAS ST TAX & REV ANTIC NOTE 08/31/2006		08/23/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		101,393,000	100,000,000	172,603
948390-PY-9	WEBSTER TX CTFS OBLIG 2000 SE 03/01/2018		08/12/2005	PRE-REFUNDING		1,000,000	1,000,000	26,833
948390-QD-4	WEBSTER TX CTFS OBLIG 2000 SE 03/01/2018		08/12/2005	PRE-REFUNDING		530,000	530,000	14,222
947656-DX-9	WEBER CNTY UT MUN BLDG AUTH L 12/15/2019		05/26/2005	PRE-REFUNDING		560,713	565,000	14,529
947656-ED-2	WEBER CNTY UT MUN BLDG AUTH L 12/15/2019		05/26/2005	PRE-REFUNDING		4,078,817	4,110,000	105,690
92774G-BQ-7	VIRGINIA BEACH VA DEV AUTH PU 12/01/2023		08/17/2005	DAIN RAUSCHER INCORPORATED		1,286,302	1,240,000	13,253
92817S-BF-4	VIRGINIA PUB SCH AUTH SCH FIN 08/01/2025		10/13/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,027,304	12,075,000	13,584
812626-RB-7	SEATTLE WA G O LTD 2002 REF 07/01/2016		11/10/2005	PRE-REFUNDING		352,543	350,000	6,271
812626-RP-6	SEATTLE WA G O LTD 2002 REF 07/01/2016		11/10/2005	PRE-REFUNDING		2,014,530	2,000,000	35,833
848712-MW-2	SPOKANE CNTY WA SD NO 81 SPOK 06/01/2023		03/31/2005	SEATTLE NORTHWEST SECURITIES CORP		2,109,150	2,500,000	
848712-MX-0	SPOKANE CNTY WA SD NO 81 SPOK 12/01/2023		03/31/2005	SEATTLE NORTHWEST SECURITIES CORP		2,197,734	2,605,000	
886172-KV-6	THURSTON CNTY WA SD NO 111 OL 12/01/2010		06/28/2005	ABN AMRO SECURITIES (USA) INC		3,972,668	3,830,000	4,681
25476A-J4-2	DISTRICT COLUMBIA G O REF 199 06/01/2009		07/20/2005	FIRST ALBANY		3,688,770	3,385,000	29,196
494427-EZ-6	KIMBERLY WI AREA SCH DIST 200 03/01/2019		02/15/2005	STIFEL NICOLAUS & CO, INC		1,676,760	1,570,000	1,450
494427-FA-0	KIMBERLY WI AREA SCH DIST 200 03/01/2020		02/15/2005	STIFEL NICOLAUS & CO, INC		1,826,726	1,720,000	1,589
494427-FB-8	KIMBERLY WI AREA SCH DIST 200 03/01/2021		02/15/2005	STIFEL NICOLAUS & CO, INC		1,981,856	1,875,000	1,732
494427-FC-6	KIMBERLY WI AREA SCH DIST 200 03/01/2022		02/15/2005	STIFEL NICOLAUS & CO, INC		1,099,288	1,045,000	965
731469-DS-8	POLK CNTY WI G O 2005 REF 12/01/2018		02/10/2005	STIFEL NICOLAUS & CO, INC		1,097,456	1,010,000	
731469-DU-3	POLK CNTY WI G O 2005 REF 12/01/2020		02/10/2005	STIFEL NICOLAUS & CO, INC		2,358,488	2,200,000	
821023-HT-8	SHEBOYGAN WI AREA SCH DIST G 03/01/2022		01/26/2005	STIFEL NICOLAUS & CO, INC		2,364,999	2,275,000	
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 R 05/01/2010		08/02/2005	SEIBERT BRANFORD		3,276,300	3,000,000	42,625
2499999 - Total - Bonds - Political Subdivisions						1,661,470,174	1,593,345,000	5,703,484
01F042-4W-0	CONT-TBA-O 09/01/2020		07/31/2005	BARCLAYS BANK		12,078,389	27,133,159	6,355
01F052-4Y-5	CONT-TBA-O 11/01/2020		02/28/2005	BARCLAYS BANK		2,115	845,649	4
01F060-6Y-6	CONT-TBA-O 11/01/2035		07/01/2005	BARCLAYS BANK		10,255,470	10,000,001	32,500
02R052-6X-0	CONT-TBA-O 10/01/2035		09/30/2005	BARCLAYS BANK		103,241,586	105,310,110	202,467
02R060-6Z-8	CONT-TBA-O 12/01/2035		08/03/2005	HSBC SECURITIES, INC		8,286,588	8,380,000	16,454
31297T-TS-2	FED HOME LOAN MTG CORP #A3776 09/01/2035		11/04/2005	Various		537,449	564,506	1,019
31297V-LN-6	FED HOME LOAN MTG CORP #A3933 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		183,339	192,569	348
31296K-7L-1	FED HOME LOAN MTG CORP GOLD # 08/01/2033		07/15/2005	BARCLAYS BANK		46,608	45,045	81
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD # 08/01/2033		07/12/2005	UNION BANK OF SWITZERLAND		19,473,731	19,593,125	35,376
31296L-F7-1	FED HOME LOAN MTG CORP GOLD # 08/01/2033		07/12/2005	UNION BANK OF SWITZERLAND		1,875,225	1,886,722	3,407
31296L-WK-3	FED HOME LOAN MTG CORP GOLD # 08/01/2033		07/01/2004	UNION BANK OF SWITZERLAND		34,946	40,489	81
31296M-2N-8	FED HOME LOAN MTG CORP GOLD # 09/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		98,814	96,703	1,226
31296N-K8-9	FED HOME LOAN MTG CORP GOLD # 09/01/2033		10/31/2003	UNION BANK OF SWITZERLAND		5,220	11,223	22
31296N-2J-5	FED HOME LOAN MTG CORP GOLD # 10/01/2033		07/15/2005	BARCLAYS BANK		19,076	18,436	33
31296P-P5-5	FED HOME LOAN MTG CORP GOLD # 10/01/2033		07/15/2005	BARCLAYS BANK		357,935	345,935	625
31296P-XM-9	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		107,119	104,830	1,441
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	Various		175,825	172,069	1,395
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		148,875	145,694	1,488
31296S-KM-7	FED HOME LOAN MTG CORP GOLD # 01/01/2034		07/15/2005	BARCLAYS BANK		25,244	24,398	44
31296S-SL-1	FED HOME LOAN MTG CORP GOLD # 01/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		131,253	128,448	1,370
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD # 02/01/2034		07/15/2005	BARCLAYS BANK		14,725	14,232	26
31296T-5E-0	FED HOME LOAN MTG CORP GOLD # 02/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		39,567	38,722	65
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD # 02/01/2034		07/15/2005	BARCLAYS BANK		80,943	78,230	141
31296W-KL-0	FED HOME LOAN MTG CORP GOLD # 04/01/2034		07/15/2005	BARCLAYS BANK		12,826	12,396	22
31296X-F9-1	FED HOME LOAN MTG CORP GOLD # 04/01/2034		07/15/2005	BARCLAYS BANK		207,841	200,874	363
31296X-XM-2	FED HOME LOAN MTG CORP GOLD # 02/01/2034		07/15/2005	BARCLAYS BANK		684,190	661,253	1,194
31296Y-L2-7	FED HOME LOAN MTG CORP GOLD # 05/01/2034		10/31/2003	UNION BANK OF SWITZERLAND		291,477	408,654	817
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD # 05/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		97,222	95,145	1,150
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD # 06/01/2034		07/15/2005	BARCLAYS BANK		10,343	9,996	18
31297B-ME-9	FED HOME LOAN MTG CORP GOLD # 06/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		90,153	88,226	1,361
31297B-WN-8	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		100,217	98,075	1,324
31297C-HY-9	FED HOME LOAN MTG CORP GOLD # 07/01/2034		07/15/2005	BARCLAYS BANK		69,667	67,332	122
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD # 07/01/2034		07/15/2005	BARCLAYS BANK		450,803	435,690	787
31297C-H3-7	FED HOME LOAN MTG CORP GOLD # 07/01/2034		07/15/2005	BARCLAYS BANK		36,925	35,687	64
31297C-N9-7	FED HOME LOAN MTG CORP GOLD # 07/01/2034		10/31/2003	UNION BANK OF SWITZERLAND		691,028	706,728	1,413
31297C-UC-2	FED HOME LOAN MTG CORP GOLD # 08/01/2034		02/10/2005	GREENWICH CAPITAL MARKETS, INC		2,137,921	2,065,001	4,474
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD # 08/01/2034		07/15/2005	BARCLAYS BANK		993,893	960,574	1,734
31297C-4P-2	FED HOME LOAN MTG CORP GOLD # 08/01/2034		07/15/2005	BARCLAYS BANK		778,340	752,247	1,358
31297D-E9-5	FED HOME LOAN MTG CORP GOLD # 08/01/2034		07/15/2005	BARCLAYS BANK		21,453	20,734	37
31297D-MY-1	FED HOME LOAN MTG CORP GOLD # 08/01/2034		07/15/2005	BARCLAYS BANK		230,988	223,244	403

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31297D-WC-8	FED HOME LOAN MTG CORP GOLD # 09/01/2034		02/10/2005	GREENWICH CAPITAL MARKETS, INC		1,958,035	1,891,250	4,098
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD # 09/01/2034		02/10/2005	GREENWICH CAPITAL MARKETS, INC		3,646,952	3,522,561	7,632
31297E-D8-6	FED HOME LOAN MTG CORP GOLD # 09/01/2034		07/15/2005	BARCLAYS BANK		57,115	55,200	100
31297E-KV-7	FED HOME LOAN MTG CORP GOLD # 09/01/2034		07/15/2005	BARCLAYS BANK		21,783	21,053	38
31297E-W3-6	FED HOME LOAN MTG CORP GOLD # 09/01/2034		07/15/2005	BARCLAYS BANK		41,236	39,853	72
31297F-GU-1	FED HOME LOAN MTG CORP GOLD # 10/01/2034		07/15/2005	BARCLAYS BANK		41,132	39,753	72
31297F-Z2-2	FED HOME LOAN MTG CORP GOLD # 10/01/2034		09/10/2003	UNION BANK OF SWITZERLAND		92,305	529,063	1,058
31297G-QU-8	FED HOME LOAN MTG CORP GOLD # 11/01/2034		07/15/2005	BARCLAYS BANK		123,010	118,886	215
31297H-PB-9	FED HOME LOAN MTG CORP GOLD # 01/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		321,322	314,456	1,981
31297K-GB-2	FED HOME LOAN MTG CORP GOLD # 12/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		225,246	220,433	1,667
31297K-GE-6	FED HOME LOAN MTG CORP GOLD # 12/01/2034		07/15/2005	BARCLAYS BANK		17,679	17,087	31
31297K-RW-4	FED HOME LOAN MTG CORP GOLD # 12/01/2034		09/10/2003	UNION BANK OF SWITZERLAND		168,873	723,052	1,446
31297K-WG-3	FED HOME LOAN MTG CORP GOLD # 12/01/2034		01/26/2005	UNION BANK OF SWITZERLAND		8,746,722	8,581,790	11,800
31297K-ZN-5	FED HOME LOAN MTG CORP GOLD # 01/01/2035		07/15/2005	BARCLAYS BANK		129,202	124,870	225
31297L-NW-6	FED HOME LOAN MTG CORP GOLD # 02/01/2035		07/15/2005	BARCLAYS BANK		184,732	178,539	322
31297L-T3-4	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/18/2005	UNION BANK OF SWITZERLAND		2,329,691	2,405,230	3,909
31297L-W5-5	FED HOME LOAN MTG CORP GOLD # 03/01/2035		03/31/2005	LEHMAN BROTHERS INC		10,697,967	10,666,301	19,555
31297M-DT-2	FED HOME LOAN MTG CORP GOLD # 04/01/2035		02/18/2005	UNION BANK OF SWITZERLAND		643,950	664,830	1,080
31297M-MA-3	FED HOME LOAN MTG CORP GOLD # 04/01/2035		03/30/2005	BANK OF AMERICA		7,236,713	7,232,193	13,259
31297M-T2-4	FED HOME LOAN MTG CORP GOLD # 04/01/2035		07/01/2004	UNION BANK OF SWITZERLAND		2,828	3,277	147
31297M-3Q-9	FED HOME LOAN MTG CORP GOLD # 04/01/2035		07/15/2005	BARCLAYS BANK		1,006,861	973,106	1,757
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD # 04/01/2035		04/26/2005	WAMU CAPITAL CORP		4,451,813	4,410,464	7,412
31297N-G2-6	FED HOME LOAN MTG CORP GOLD # 05/01/2035		07/15/2005	BARCLAYS BANK		1,009,263	975,428	1,761
31297N-HV-1	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		488,259	477,826	1,667
31297N-J4-9	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/16/2005	BARCLAYS BANK		3,261,007	3,239,747	6,435
31297N-J5-6	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/16/2005	BARCLAYS BANK		3,283,923	3,262,513	6,480
31297P-GD-7	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/18/2005	UNION BANK OF SWITZERLAND		2,513,761	2,595,268	4,217
31297P-Q2-0	FED HOME LOAN MTG CORP GOLD # 02/01/2035		07/15/2005	BARCLAYS BANK		251,945	243,498	440
31297P-UY-5	FED HOME LOAN MTG CORP GOLD # 04/01/2035		07/15/2005	BARCLAYS BANK		291,535	281,762	509
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD # 04/01/2035		07/15/2005	BARCLAYS BANK		19,786	19,123	35
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD # 04/01/2035		04/06/2005	CHASE SECURITIES		969,779	1,000,000	1,375
31297Q-AD-1	FED HOME LOAN MTG CORP GOLD # 04/01/2035		09/03/2004	WACHOVIA SECURITIES		1,063	2,000,000	3,333
31297Q-Q8-5	FED HOME LOAN MTG CORP GOLD # 05/01/2035		06/03/2005	MERRILL LYNCH CAPITAL MARKETS		2,888,889	2,844,007	5,214
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD # 05/01/2035		06/03/2005	MERRILL LYNCH CAPITAL MARKETS		5,536,029	5,450,020	9,992
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD # 05/01/2035		07/15/2005	BARCLAYS BANK		51,606	49,876	90
31297S-A3-9	FED HOME LOAN MTG CORP GOLD # 08/01/2035		02/07/2003	GREENWICH CAPITAL MARKETS, INC		33	24,045	1,986
31297S-H9-9	FED HOME LOAN MTG CORP GOLD # 08/01/2035		01/12/2004	GREENWICH CAPITAL MARKETS, INC		5	2,002	3,972
31297T-AU-7	FED HOME LOAN MTG CORP GOLD # 08/01/2035		10/31/2003	UNION BANK OF SWITZERLAND		38,489	82,758	166
31297T-NV-1	FED HOME LOAN MTG CORP GOLD # 09/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		476,035	500,000	903
31297T-NZ-2	FED HOME LOAN MTG CORP GOLD # 09/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		209,630	220,183	398
31297T-TT-0	FED HOME LOAN MTG CORP GOLD # 09/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		572,829	601,667	1,086
31297U-AT-7	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		604,785	635,231	1,147
31297U-B2-5	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		105,300	110,602	200
31297U-CV-0	FED HOME LOAN MTG CORP GOLD # 09/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		449,909	472,558	853
31297U-PH-7	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		435,091	456,995	825
31297U-YK-0	FED HOME LOAN MTG CORP GOLD # 05/01/2035		09/10/2003	UNION BANK OF SWITZERLAND		236,416	1,000,100	2,000
31297U-4V-9	FED HOME LOAN MTG CORP GOLD # 05/01/2035		07/15/2005	BARCLAYS BANK		29,685	28,690	52
31297V-FT-0	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		787,170	826,798	1,493
31297V-2X-5	FED HOME LOAN MTG CORP GOLD # 11/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		437,786	459,825	830
31297V-7C-6	FED HOME LOAN MTG CORP GOLD # 11/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		428,307	449,869	812
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD # 06/01/2035		07/15/2005	BARCLAYS BANK		998,060	964,601	1,742
3128K7-YZ-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES		78,629	77,700	1,986
3128K8-AX-4	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		107,194	112,591	203
3128K8-CR-5	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		792,527	832,425	1,503
3128K8-EX-0	FED HOME LOAN MTG CORP GOLD # 10/01/2035		11/04/2005	NOMURA SECURITIES INTERNATIONAL, INC		536,478	563,485	1,017
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD # 11/01/2035		10/26/2005	LEHMAN BROTHERS INC		48,039,065	50,000,000	90,278
312970-HT-6	FED HOME LOAN MTG CORP GOLD # 11/01/2019		09/30/2004	BANK OF AMERICA		11	686	326
312970-5B-8	FED HOME LOAN MTG CORP GOLD # 03/01/2020		12/01/2003	SALOMON SMITH BARNEY		308	480,896	962
312971-SC-9	FED HOME LOAN MTG CORP GOLD # 06/01/2020		12/01/2003	SALOMON SMITH BARNEY		583	487,628	975
312971-V9-2	FED HOME LOAN MTG CORP GOLD # 02/01/2020		12/01/2003	SALOMON SMITH BARNEY		2,872	1,669,014	3,338
312972-XN-7	FED HOME LOAN MTG CORP GOLD # 08/01/2020		12/01/2003	SALOMON SMITH BARNEY		1,537	398,438	797
31292H-QC-1	FED HOME LOAN MTG CORP GOLD # 05/01/2032		07/15/2005	BARCLAYS BANK		18,813	18,182	33

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD # 07/01/2032		07/15/2005	BARCLAYS BANK		40,990	39,616	72
31292H-YA-6	FED HOME LOAN MTG CORP GOLD # 07/01/2033		08/15/2005	CHASE SECURITIES		19,093,852	19,866,793	32,284
31292H-2D-5	FED HOME LOAN MTG CORP GOLD # 10/01/2033		09/10/2003	UNION BANK OF SWITZERLAND		63,331	282,049	564
31292J-BR-0	FED HOME LOAN MTG CORP GOLD # 06/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		99,327	97,205	1,553
31287M-T6-7	FED HOME LOAN MTG CORP GOLD # 01/01/2032		07/15/2005	BARCLAYS BANK		7,415	7,166	13
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD # 01/01/2032		07/15/2005	BARCLAYS BANK		1,034,688	1,000,000	1,806
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD # 03/01/2032		07/15/2005	BARCLAYS BANK		52,281	50,528	91
31287R-EA-3	FED HOME LOAN MTG CORP GOLD # 04/01/2032		07/15/2005	BARCLAYS BANK		172,074	166,306	300
31287U-ML-3	FED HOME LOAN MTG CORP GOLD # 06/01/2032		07/15/2005	BARCLAYS BANK		79,975	77,294	140
31287V-LA-6	FED HOME LOAN MTG CORP GOLD # 07/01/2032		07/15/2005	BARCLAYS BANK		50,885	49,179	89
31287V-P3-8	FED HOME LOAN MTG CORP GOLD # 07/01/2032		07/15/2005	BARCLAYS BANK		838,953	810,828	1,464
31287V-P5-3	FED HOME LOAN MTG CORP GOLD # 07/01/2032		07/15/2005	BARCLAYS BANK		66,618	64,384	116
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD # 08/01/2032		07/15/2005	BARCLAYS BANK		415,455	401,527	725
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD # 08/01/2032		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		16,215	15,868	26
31287V-5R-7	FED HOME LOAN MTG CORP GOLD # 08/01/2032		07/15/2005	BARCLAYS BANK		21,111	20,403	37
31288A-MU-6	FED HOME LOAN MTG CORP GOLD # 10/01/2032		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		1,021,938	1,000,100	1,667
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD # 01/01/2033		07/15/2005	BARCLAYS BANK		13,205	12,762	23
31288G-JW-3	FED HOME LOAN MTG CORP GOLD # 03/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		113,282	110,862	1,353
31288G-3L-4	FED HOME LOAN MTG CORP GOLD # 04/01/2033		07/15/2005	BARCLAYS BANK		127,193	122,929	222
31288G-6U-1	FED HOME LOAN MTG CORP GOLD # 03/01/2033		07/15/2005	BARCLAYS BANK		139,701	135,017	244
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD # 01/01/2028		07/15/2005	BARCLAYS BANK		106,925	103,341	187
31283H-S8-9	FED HOME LOAN MTG CORP GOLD # 08/01/2032		07/15/2005	BARCLAYS BANK		88,335	85,374	154
31283H-VE-2	FED HOME LOAN MTG CORP GOLD # 03/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		1,004,910	983,436	1,639
31283H-4S-1	FED HOME LOAN MTG CORP GOLD # 10/01/2034		07/15/2005	BARCLAYS BANK		782,743	756,502	1,366
31283H-4V-4	FED HOME LOAN MTG CORP GOLD # 09/01/2034		07/15/2005	BARCLAYS BANK		876,050	846,681	1,529
31283H-7E-9	FED HOME LOAN MTG CORP GOLD # 03/01/2035		07/01/2004	UNION BANK OF SWITZERLAND		89,048	150,698	2,590
3128LX-C6-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		06/03/2005	Various		1	4,501	793
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD # 08/01/2034		07/15/2005	BARCLAYS BANK		237,330	229,374	414
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD # 07/01/2034		07/15/2005	BARCLAYS BANK		709,232	685,455	1,238
3128MJ-CA-6	FED HOME LOAN MTG CORP GOLD # 04/01/2035		07/15/2005	BARCLAYS BANK		292,247	282,449	510
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD # 06/01/2035		07/15/2005	BARCLAYS BANK		3,364,949	3,252,141	5,872
3128MJ-CG-3	FED HOME LOAN MTG CORP GOLD # 07/01/2035		07/15/2005	BARCLAYS BANK		891,159	861,283	1,555
3128MJ-CS-7	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/05/2005	WACHOVIA SECURITIES		306,117	302,502	1,972
31283K-5N-4	FED HOME LOAN MTG CORP GOLD # 08/01/2020		07/13/2005	WAMU CAPITAL CORP		2,414	1,000,020	2,083
3128MM-CN-1	FED HOME LOAN MTG CORP GOLD # 07/01/2020		12/01/2003	SALOMON SMITH BARNEY		0	356,517	713
3128PD-RB-8	FED HOME LOAN MTG CORP GOLD # 07/01/2020		12/01/2003	SALOMON SMITH BARNEY		0	151,944	304
3128PD-UG-3	FED HOME LOAN MTG CORP GOLD # 08/01/2020		12/01/2003	SALOMON SMITH BARNEY		782	501,718	1,003
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD # 08/01/2020		07/15/2005	SALOMON SMITH BARNEY		2,201	2,285	5
31371K-3D-1	FED NATL MTG ASSOC #254696 03/01/2018		10/14/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		1	156,393	2,292
31371L-DK-2	FED NATL MTG ASSOC #254906 10/01/2018		03/30/2005	UNION BANK OF SWITZERLAND		14,597,858	14,950,598	31,770
31371L-EW-5	FED NATL MTG ASSOC #254949 11/01/2033		04/01/2005	Various		6,272,979	6,371,523	10,036
31371L-HD-4	FED NATL MTG ASSOC #255028 01/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		2,019	411,929	818
31371L-JS-9	FED NATL MTG ASSOC #255073 02/01/2034		12/05/2005	HSBC SECURITIES, INC		486,594	494,947	907
31371L-6A-2	FED NATL MTG ASSOC #255665 04/01/2020		09/30/2004	BARCLAYS BANK		1	26,526	53
31371L-7L-7	FED NATL MTG ASSOC #255699 05/01/2020		09/09/2004	NOMURA SECURITIES INTERNATIONAL, INC		19,171	62,031	3,750
31371M-AC-1	FED NATL MTG ASSOC #255703 03/01/2035		08/05/2005	Various		124,232	1,000,099	1,500
31371M-AD-9	FED NATL MTG ASSOC #255704 04/01/2035		02/28/2005	Various		692,231	907,540	1,361
31371M-BE-6	FED NATL MTG ASSOC #255737 04/01/2035		03/01/2005	BARCLAYS BANK		1,457	1,402	3
31371M-DS-3	FED NATL MTG ASSOC #255813 07/01/2035		12/31/2004	GOLDMAN, SACHS & CO		129,806	563,482	783
31371M-F5-1	FED NATL MTG ASSOC #255888 08/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		80,347	82,081	146
31371M-GF-8	FED NATL MTG ASSOC #255898 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31371M-LC-9	FED NATL MTG ASSOC #256023 12/01/2035		07/01/2005	BARCLAYS BANK		1,372,471	2,840,811	5,682
31376K-BM-7	FED NATL MTG ASSOC #357444 10/01/2033		07/12/2005	BARCLAYS BANK		49,885,020	50,171,151	90,587
31376K-DR-4	FED NATL MTG ASSOC #357512 03/01/2034		12/05/2005	HSBC SECURITIES, INC		325,462	331,049	607
31376K-G2-6	FED NATL MTG ASSOC #357617 09/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		208,932	250,204	497
31376K-NN-2	FED NATL MTG ASSOC #357797 06/01/2035		01/09/2003	UNION BANK OF SWITZERLAND		4	389,380	773
31376K-T2-2	FED NATL MTG ASSOC #357969 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,244	1,999,801	3,333
31379G-MP-4	FED NATL MTG ASSOC #418966 04/01/2028		04/20/2005	UNION BANK OF SWITZERLAND		13,129	12,731	23
31380N-KB-9	FED NATL MTG ASSOC #444990 10/01/2028		04/20/2005	UNION BANK OF SWITZERLAND		58,188	56,425	103
31380P-X6-1	FED NATL MTG ASSOC #446301 08/01/2025		04/20/2005	UNION BANK OF SWITZERLAND		48,005	46,550	85
31380Q-SA-6	FED NATL MTG ASSOC #447013 10/01/2028		04/20/2005	UNION BANK OF SWITZERLAND		71,620	69,450	127
31384W-EG-1	FED NATL MTG ASSOC #535735 01/01/2016		04/06/2005	MERRILL LYNCH CAPITAL MARKETS		1,028,592	994,259	2,817

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31389M-Y3-5	FED NATL MTG ASSOC #629930 08/01/2033		02/02/2005	DEUTSCHE BANK SECURITIES		448,700	459,989	690
31390C-TD-8	FED NATL MTG ASSOC #642348 05/01/2032		01/27/2005	WACHOVIA SECURITIES		1,758,884	1,675,875	2,723
31390X-UY-4	FED NATL MTG ASSOC #659499 02/01/2033		05/03/2005	LEHMAN BROTHERS INC		958,009	947,937	1,593
31391W-4W-8	FED NATL MTG ASSOC #679537 03/01/2033		09/08/2005	MERRILL LYNCH CAPITAL MARKETS		9,503,579	9,419,684	18,709
31400H-TG-8	FED NATL MTG ASSOC #688251 02/01/2033		05/03/2005	LEHMAN BROTHERS INC		2,620,279	2,592,731	4,357
31400Q-BV-4	FED NATL MTG ASSOC #694052 04/01/2033		05/03/2005	LEHMAN BROTHERS INC		890,662	881,298	1,481
31400Q-SW-4	FED NATL MTG ASSOC #694533 03/01/2033		04/20/2005	UNION BANK OF SWITZERLAND		215,309	208,784	383
31400Q-ZZ-9	FED NATL MTG ASSOC #694760 04/01/2033		05/03/2005	LEHMAN BROTHERS INC		1,120,875	1,109,090	1,864
31400U-TL-8	FED NATL MTG ASSOC #698155 04/01/2033		05/04/2005	WAMU CAPITAL CORP		28,191,383	27,856,237	46,814
31401C-GJ-6	FED NATL MTG ASSOC #704101 05/01/2033		05/03/2005	LEHMAN BROTHERS INC		811,196	802,668	1,349
31401C-RN-5	FED NATL MTG ASSOC #704393 05/01/2033		04/20/2005	UNION BANK OF SWITZERLAND		100,223	97,186	178
31401P-GD-0	FED NATL MTG ASSOC #713996 07/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		566,966	566,612	708
31401V-3P-4	FED NATL MTG ASSOC #720006 07/01/2033		05/03/2005	LEHMAN BROTHERS INC		2,410,675	2,385,331	4,009
31401X-CV-7	FED NATL MTG ASSOC #721084 10/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		217,676	223,437	372
31401X-H8-3	FED NATL MTG ASSOC #721255 07/01/2033		05/03/2005	LEHMAN BROTHERS INC		9,601,243	9,500,302	15,966
31401X-YB-7	FED NATL MTG ASSOC #721706 04/01/2033		05/03/2005	LEHMAN BROTHERS INC		1,482,388	1,466,803	2,465
31401Y-JP-1	FED NATL MTG ASSOC #722170 07/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		438,738	438,464	548
31402B-EH-3	FED NATL MTG ASSOC #723836 06/01/2033		05/03/2005	LEHMAN BROTHERS INC		2,048,032	2,026,500	3,406
31402C-PL-0	FED NATL MTG ASSOC #725027 11/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		530,715	530,384	663
31402C-VZ-2	FED NATL MTG ASSOC #725232 03/01/2034		05/20/2005	WAMU CAPITAL CORP		12,457,763	12,547,952	20,913
31402D-F7-0	FED NATL MTG ASSOC #725690 08/01/2034		09/12/2005	Various		5,809	166,791	334
31402E-J4-1	FED NATL MTG ASSOC #726683 10/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		2,709,391	2,707,698	3,385
31402E-KJ-6	FED NATL MTG ASSOC #726697 11/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		84,461	84,408	106
31402E-2V-9	FED NATL MTG ASSOC #727188 08/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		327,172	335,830	560
31402H-J6-9	FED NATL MTG ASSOC #729385 08/01/2033		08/05/2005	MERRILL LYNCH CAPITAL MARKETS		5,397,561	5,645,430	7,057
31402H-PE-5	FED NATL MTG ASSOC #729521 07/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		169,814	169,708	212
31402H-VR-9	FED NATL MTG ASSOC #729724 07/01/2033		07/26/2005	NOMURA SECURITIES INTERNATIONAL, INC		5,557,498	5,620,731	7,807
31402Q-XD-8	FED NATL MTG ASSOC #735176 12/01/2034		11/09/2004	DEUTSCHE BANK SECURITIES		108,585	170,189	255
31402Q-2Y-6	FED NATL MTG ASSOC #735291 03/01/2020		09/30/2004	NOMURA SECURITIES INTERNATIONAL, INC		48,491	148,378	8,248
31402Q-7H-8	FED NATL MTG ASSOC #735396 04/01/2035		06/10/2005	BANK OF AMERICA		1,945,432	1,999,802	3,250
31402R-DA-4	FED NATL MTG ASSOC #735497 04/01/2035		06/10/2005	BANK OF AMERICA		1,662,803	1,709,274	2,778
31402S-QG-5	FED NATL MTG ASSOC #736755 08/01/2034		01/27/2005	WACHOVIA SECURITIES		1,223,177	1,165,451	1,894
31402S-RW-9	FED NATL MTG ASSOC #736801 09/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		1,175,987	1,207,107	2,012
31402U-MC-3	FED NATL MTG ASSOC #738455 09/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		1,870,684	1,920,189	3,200
31402Y-GR-9	FED NATL MTG ASSOC #741908 11/01/2033		04/01/2005	GREENWICH CAPITAL MARKETS, INC		2,902,103	2,955,204	4,925
31402Y-GS-7	FED NATL MTG ASSOC #741909 10/01/2033		04/01/2005	UNION BANK OF SWITZERLAND		15,333,654	15,646,586	26,078
31403A-MX-0	FED NATL MTG ASSOC #742974 10/01/2033		04/20/2005	UNION BANK OF SWITZERLAND		8,858,069	8,589,642	15,748
31403C-HP-9	FED NATL MTG ASSOC #744638 10/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		728,589	728,133	910
31403C-RJ-2	FED NATL MTG ASSOC #744889 11/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		469,490	469,197	587
31403E-M4-6	FED NATL MTG ASSOC #746579 10/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		211,897	211,765	265
31403F-PV-0	FED NATL MTG ASSOC #747536 11/01/2033		04/01/2005	GREENWICH CAPITAL MARKETS, INC		5,039,487	5,131,697	8,553
31403G-JT-0	FED NATL MTG ASSOC #748274 10/01/2033		01/21/2005	MERRILL LYNCH CAPITAL MARKETS		3,746,752	3,744,412	4,681
31403G-RW-4	FED NATL MTG ASSOC #748501 11/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		806,934	828,288	1,380
31403G-XF-4	FED NATL MTG ASSOC #748678 10/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		590,026	605,640	1,009
31403H-E5-5	FED NATL MTG ASSOC #749056 11/01/2033		12/05/2005	BARCLAYS BANK		465,946	473,869	869
31403J-ZM-1	FED NATL MTG ASSOC #750548 02/01/2034		12/05/2005	HSBC SECURITIES, INC		815,944	829,949	1,522
31403K-JX-2	FED NATL MTG ASSOC #750978 11/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		401,496	412,121	687
31403M-E5-4	FED NATL MTG ASSOC #752656 02/01/2034		12/05/2005	HSBC SECURITIES, INC		657,837	669,129	1,227
31403S-DL-7	FED NATL MTG ASSOC #756207 12/01/2033		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		232,932	239,096	398
31403S-FA-9	FED NATL MTG ASSOC #756261 11/01/2033		12/05/2005	BARCLAYS BANK		369,480	375,762	689
31403T-XQ-2	FED NATL MTG ASSOC #757687 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		3	1,000,000	1,986
31403V-YT-0	FED NATL MTG ASSOC #759522 02/01/2034		12/05/2005	HSBC SECURITIES, INC		260,125	264,590	485
31403V-ZJ-1	FED NATL MTG ASSOC #759545 02/01/2034		12/05/2005	HSBC SECURITIES, INC		305,134	310,372	569
31403Y-B3-6	FED NATL MTG ASSOC #761558 12/01/2033		12/05/2005	BARCLAYS BANK		371,043	377,351	692
31404B-QD-7	FED NATL MTG ASSOC #763752 01/01/2034		12/05/2005	HSBC SECURITIES, INC		447,792	455,478	835
31404B-V7-4	FED NATL MTG ASSOC #763938 01/01/2034		12/05/2005	HSBC SECURITIES, INC		1,057,875	1,076,033	1,973
31404C-TY-6	FED NATL MTG ASSOC #764767 03/01/2034		12/05/2005	HSBC SECURITIES, INC		604,624	615,002	1,128
31404D-3V-8	FED NATL MTG ASSOC #765912 02/01/2034		12/05/2005	HSBC SECURITIES, INC		585,859	595,916	1,093
31404E-JY-3	FED NATL MTG ASSOC #766279 03/01/2034		12/05/2005	HSBC SECURITIES, INC		651,690	662,876	1,215
31404E-RD-0	FED NATL MTG ASSOC #766484 03/01/2034		12/05/2005	HSBC SECURITIES, INC		101,969	103,719	190
31404F-CH-4	FED NATL MTG ASSOC #766972 01/01/2034		03/24/2005	MERRILL LYNCH CAPITAL MARKETS		163,719	168,051	280
31404F-DR-1	FED NATL MTG ASSOC #767012 10/01/2034		01/27/2005	WACHOVIA SECURITIES		1,149,250	1,108,713	1,663

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31404J-G5-8	FED NATL MTG ASSOC #769820 03/01/2034		01/27/2005	WACHOVIA SECURITIES		110,656	106,753	160
31404J-Q4-0	FED NATL MTG ASSOC #770075 03/01/2034		12/05/2005	BARCLAYS BANK		723,198	735,495	1,348
31404K-HA-3	FED NATL MTG ASSOC #770725 04/01/2034		12/05/2005	HSBC SECURITIES, INC		699,245	711,247	1,304
31404K-LT-7	FED NATL MTG ASSOC #770838 04/01/2034		12/05/2005	HSBC SECURITIES, INC		232,906	236,903	434
31404K-SL-7	FED NATL MTG ASSOC #771023 04/01/2034		12/05/2005	BARCLAYS BANK		53,437	54,345	100
31404K-UM-2	FED NATL MTG ASSOC #771088 02/01/2034		12/05/2005	HSBC SECURITIES, INC		363,829	370,074	678
31404M-2A-5	FED NATL MTG ASSOC #773069 04/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		1,971	24,291	48
31404M-2D-9	FED NATL MTG ASSOC #773072 04/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		351	632,931	1,257
31404N-EK-8	FED NATL MTG ASSOC #773338 06/01/2035		01/09/2003	UNION BANK OF SWITZERLAND		218,218	511,529	1,016
31404N-3C-8	FED NATL MTG ASSOC #773995 03/01/2034		12/05/2005	HSBC SECURITIES, INC		953,273	969,636	1,778
31404P-KD-2	FED NATL MTG ASSOC #774392 04/01/2034		12/05/2005	BARCLAYS BANK		243,615	247,757	454
31404Q-US-6	FED NATL MTG ASSOC #775593 05/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		350,972	679,092	1,349
31404R-R7-4	FED NATL MTG ASSOC #776410 05/01/2034		05/31/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		72,644	157,661	263
31404R-S6-5	FED NATL MTG ASSOC #776441 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		451,703	447,903	890
31404R-5N-3	FED NATL MTG ASSOC #776753 05/01/2034		01/31/2003	UNION BANK OF SWITZERLAND		82,096	224,225	445
31404V-AW-8	FED NATL MTG ASSOC #779521 06/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		406,237	488,471	970
31404W-EL-6	FED NATL MTG ASSOC #780539 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		1,172	714,326	1,419
31404W-2G-0	FED NATL MTG ASSOC #781175 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		679,449	669,143	1,329
31404X-NE-0	FED NATL MTG ASSOC #781689 05/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		870,933	2,000,200	2,750
31404X-NR-1	FED NATL MTG ASSOC #781700 05/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		4,761	42,583	64
31404X-UP-7	FED NATL MTG ASSOC #781890 02/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		249,430	1,000,100	1,500
31404X-UU-6	FED NATL MTG ASSOC #781895 04/01/2032		03/22/2005	WACHOVIA SECURITIES		1,605,770	1,600,768	2,935
31404X-W3-4	FED NATL MTG ASSOC #781966 06/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		1,659	749,795	1,489
31404Y-JQ-6	FED NATL MTG ASSOC #782471 06/01/2034		01/31/2003	UNION BANK OF SWITZERLAND		144	71,944	143
31404Y-NJ-7	FED NATL MTG ASSOC #782593 06/01/2034		11/09/2004	DEUTSCHE BANK SECURITIES		1,636	168,000	252
31404Y-RN-4	FED NATL MTG ASSOC #782693 07/01/2034		01/31/2003	UNION BANK OF SWITZERLAND		2,010	443,538	881
31405A-DH-3	FED NATL MTG ASSOC #783204 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		115,008	552,403	1,097
31405A-T5-2	FED NATL MTG ASSOC #783672 06/01/2034		12/27/2004	GOLDMAN, SACHS & CO		9,478,904	9,856,212	14,784
31405A-ZC-0	FED NATL MTG ASSOC #783839 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		92,858	447,597	889
31405B-CX-7	FED NATL MTG ASSOC #784086 06/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		1,472	743,634	1,477
31405C-LC-1	FED NATL MTG ASSOC #785223 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		252,117	248,293	493
31405D-FF-9	FED NATL MTG ASSOC #785966 07/01/2019		03/31/2005	NOMURA SECURITIES INTERNATIONAL, INC		5,773,651	5,660,443	14,701
31405D-SM-0	FED NATL MTG ASSOC #786324 07/01/2034		01/27/2005	WACHOVIA SECURITIES		3,028,604	2,885,673	4,689
31405D-XT-9	FED NATL MTG ASSOC #786490 07/01/2034		01/31/2003	UNION BANK OF SWITZERLAND		1,574	786,394	1,562
31405D-6E-2	FED NATL MTG ASSOC #786669 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		1,343	676,368	1,343
31405E-CU-7	FED NATL MTG ASSOC #786783 08/01/2019		04/06/2005	MERRILL LYNCH CAPITAL MARKETS		3,614,273	3,490,470	9,890
31405E-LE-3	FED NATL MTG ASSOC #787025 09/01/2034		06/04/2004	SALOMON SMITH BARNEY		0		(22)
31405F-RG-9	FED NATL MTG ASSOC #788087 06/01/2034		01/31/2003	UNION BANK OF SWITZERLAND		559,258	552,097	1,097
31405F-W4-0	FED NATL MTG ASSOC #788267 07/01/2034		01/09/2003	UNION BANK OF SWITZERLAND		637,736	644,540	1,280
31405H-H7-6	FED NATL MTG ASSOC #789654 11/01/2019		03/31/2005	NOMURA SECURITIES INTERNATIONAL, INC		2,185,762	2,142,904	5,566
31405P-AL-4	FED NATL MTG ASSOC #794811 10/01/2019		04/06/2005	WACHOVIA SECURITIES		3,695,493	3,569,447	10,113
31405R-ER-3	FED NATL MTG ASSOC #796744 10/01/2034		01/27/2005	WACHOVIA SECURITIES		1,993,113	1,899,051	3,086
31405R-MC-7	FED NATL MTG ASSOC #796955 10/01/2034		01/27/2005	WACHOVIA SECURITIES		4,590,072	4,513,206	6,206
31405R-6Q-4	FED NATL MTG ASSOC #797479 03/01/2035		04/20/2005	UNION BANK OF SWITZERLAND		7,014,654	6,802,089	12,471
31405R-7F-7	FED NATL MTG ASSOC #797494 03/01/2035		06/10/2005	Various		6,312,004	12,998,911	17,998
31405S-AR-5	FED NATL MTG ASSOC #797516 03/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		318,566	756,815	1,135
31405S-LB-8	FED NATL MTG ASSOC #797822 04/01/2035		11/09/2004	DEUTSCHE BANK SECURITIES		4,455,597	7,668,754	11,503
31405T-UY-6	FED NATL MTG ASSOC #798999 02/01/2020		10/31/2003	NOMURA SECURITIES INTERNATIONAL, INC		33,179	77,505	9,375
31405U-M6-3	FED NATL MTG ASSOC #799681 11/01/2034		01/27/2005	WACHOVIA SECURITIES		5,133,401	4,891,136	7,948
31405U-PV-5	FED NATL MTG ASSOC #799736 11/01/2019		04/06/2005	WACHOVIA SECURITIES		3,398,003	3,282,104	9,299
31405U-SL-4	FED NATL MTG ASSOC #799823 11/01/2034		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		21,767	192,999	290
31405V-A2-3	FED NATL MTG ASSOC #800225 12/01/2034		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		136,786	266,920	400
31405W-QV-0	FED NATL MTG ASSOC #801568 01/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		221,012	499,433	749
31405X-NJ-8	FED NATL MTG ASSOC #802393 01/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		3,011,634	2,944,239	6,379
31405Y-3N-9	FED NATL MTG ASSOC #803705 09/01/2034		04/20/2005	UNION BANK OF SWITZERLAND		1,595,804	1,547,446	2,837
31406A-YN-6	FED NATL MTG ASSOC #804517 12/01/2034		12/21/2004	Various		24,884	369,219	554
31406B-EU-0	FED NATL MTG ASSOC #804847 01/01/2035		06/10/2005	Various		373,134	1,075,385	1,613
31406B-PP-9	FED NATL MTG ASSOC #805130 01/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		110,271	585,539	878
31406B-3Z-1	FED NATL MTG ASSOC #805516 03/01/2035		03/30/2005	BARCLAYS BANK		1,255,228	1,255,228	2,301
31406C-AH-1	FED NATL MTG ASSOC #805608 03/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		221,302	352,656	529
31406C-CT-3	FED NATL MTG ASSOC #805682 12/01/2034		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		5,577	525,447	788
31406C-F4-5	FED NATL MTG ASSOC #805787 11/01/2034		01/27/2005	WACHOVIA SECURITIES		1,504,185	1,478,996	2,034

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31406C-WG-9	FED NATL MTG ASSOC #806247 01/01/2020		01/31/2005	NOMURA SECURITIES INTERNATIONAL, INC		18,532	58,924	7,105
31406D-WX-0	FED NATL MTG ASSOC #807162 01/01/2035		02/02/2005	Various		61,932	549,117	824
31406D-XX-9	FED NATL MTG ASSOC #807194 03/01/2035		04/29/2005	GREENWICH CAPITAL MARKETS, INC		3,188,966	3,153,490	5,300
31406E-DC-5	FED NATL MTG ASSOC #807499 01/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		7,420,206	7,254,154	15,717
31406E-R8-9	FED NATL MTG ASSOC #807911 03/01/2035		03/03/2005	DEUTSCHE BANK SECURITIES		147,942	999,901	1,500
31406E-SG-0	FED NATL MTG ASSOC #807919 04/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		953,773	3,000,299	4,125
31406E-TQ-7	FED NATL MTG ASSOC #807959 01/01/2035		01/21/2005	WAMU CAPITAL CORP		10,167,573	9,965,156	13,702
31406E-Y2-4	FED NATL MTG ASSOC #808129 03/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		350,474	528,232	792
31406E-ZB-3	FED NATL MTG ASSOC #808138 03/01/2035		02/28/2005	Various		82,699	85,275	128
31406E-2D-5	FED NATL MTG ASSOC #808172 03/01/2035		03/09/2005	Various		365,791	423,224	635
31406E-3F-9	FED NATL MTG ASSOC #808198 03/01/2035		02/02/2005	Various		2,054,989	4,835,224	7,253
31406F-JY-8	FED NATL MTG ASSOC #808579 12/01/2034		01/31/2004	CHASE SECURITIES		90,403	300,424	768
31406F-TY-7	FED NATL MTG ASSOC #808867 01/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		3,749,720	3,665,807	7,943
31406F-UT-6	FED NATL MTG ASSOC #808894 01/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		824,263	805,817	1,746
31406G-B4-0	FED NATL MTG ASSOC #809259 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		2,830,515	7,956,400	11,935
31406G-KU-2	FED NATL MTG ASSOC #809507 02/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		305,104	834,535	1,252
31406G-MQ-9	FED NATL MTG ASSOC #809567 02/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		80,969	94,042	141
31406G-M2-2	FED NATL MTG ASSOC #809577 02/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		434,462	858,089	1,287
31406G-PC-7	FED NATL MTG ASSOC #809619 02/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		28,751	499,950	750
31406G-SN-0	FED NATL MTG ASSOC #809725 02/01/2035		10/08/2004	Various		605,754	1,861,539	2,792
31406G-SX-8	FED NATL MTG ASSOC #809734 02/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		2,478,171	2,422,714	5,249
31406G-VA-4	FED NATL MTG ASSOC #809809 02/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		4,230,493	4,135,822	8,961
31406G-XR-5	FED NATL MTG ASSOC #809888 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		2,259,242	5,469,218	8,204
31406G-ZB-8	FED NATL MTG ASSOC #809938 02/01/2035		02/02/2005	Various		158,145	1,000,099	1,500
31406G-3G-2	FED NATL MTG ASSOC #809999 03/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		132,674	2,000,200	3,000
31406H-L2-1	FED NATL MTG ASSOC #810445 01/01/2020		09/09/2004	NOMURA SECURITIES INTERNATIONAL, INC		5	6,867	1,001
31406J-D2-6	FED NATL MTG ASSOC #811121 02/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		11,087	98,302	147
31406J-W8-2	FED NATL MTG ASSOC #811671 03/01/2035		06/10/2005	BANK OF AMERICA		842,628	866,177	1,408
31406J-4T-7	FED NATL MTG ASSOC #811834 02/01/2035		04/20/2005	UNION BANK OF SWITZERLAND		1,186,152	1,150,208	2,109
31406J-5H-2	FED NATL MTG ASSOC #811848 02/01/2035		04/20/2005	UNION BANK OF SWITZERLAND		2,847,506	2,761,218	5,062
31406J-5W-9	FED NATL MTG ASSOC #811861 03/01/2035		03/30/2005	BARCLAYS BANK		3,447,837	3,447,837	6,321
31406K-GW-4	FED NATL MTG ASSOC #812113 02/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		2,018,838	2,805,550	3,958
31406K-J6-8	FED NATL MTG ASSOC #812185 02/01/2035		02/02/2005	Various		1,653,531	3,117,043	4,676
31406K-PH-7	FED NATL MTG ASSOC #812324 03/01/2035		03/30/2005	BARCLAYS BANK		1,159,053	1,159,053	2,125
31406K-ZC-7	FED NATL MTG ASSOC #812639 04/01/2035		05/26/2005	UNION BANK OF SWITZERLAND		1,360,679	1,343,673	2,463
31406K-4M-9	FED NATL MTG ASSOC #812728 01/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		2,396,816	4,885,823	7,329
31406K-5D-8	FED NATL MTG ASSOC #812744 02/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		2,939,576	2,873,793	6,227
31406L-EZ-7	FED NATL MTG ASSOC #812952 03/01/2035		03/30/2005	BARCLAYS BANK		1,090,369	1,090,369	1,999
31406L-E2-0	FED NATL MTG ASSOC #812953 03/01/2035		03/30/2005	BARCLAYS BANK		2,598,698	2,598,698	4,764
31406L-FC-7	FED NATL MTG ASSOC #812963 02/01/2035		04/20/2005	UNION BANK OF SWITZERLAND		1,413,781	1,370,939	2,513
31406L-FD-5	FED NATL MTG ASSOC #812964 02/01/2035		04/20/2005	UNION BANK OF SWITZERLAND		2,806,090	2,721,057	4,989
31406L-HG-6	FED NATL MTG ASSOC #813031 03/01/2035		03/31/2005	MERRILL LYNCH CAPITAL MARKETS		7,631,213	7,465,571	14,931
31406L-UK-2	FED NATL MTG ASSOC #813386 01/01/2020		10/31/2003	NOMURA SECURITIES INTERNATIONAL, INC		20,477	39,654	5,054
31406M-CF-1	FED NATL MTG ASSOC #813770 02/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		850,485	1,000,100	1,500
31406M-GL-4	FED NATL MTG ASSOC #813903 06/01/2020		09/09/2004	NOMURA SECURITIES INTERNATIONAL, INC		17,976	21,031	3,000
31406M-GX-8	FED NATL MTG ASSOC #813914 11/01/2020		10/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		436,857	446,232	793
31406M-HD-1	FED NATL MTG ASSOC #813928 11/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		14,037,933	22,811,320	40,554
31406M-QX-7	FED NATL MTG ASSOC #814170 02/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		350,024	406,541	610
31406M-U4-6	FED NATL MTG ASSOC #814303 04/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		60,380	639,234	959
31406M-V9-4	FED NATL MTG ASSOC #814340 03/01/2035		03/31/2005	SALOMON SMITH BARNEY		7,079,648	7,060,892	12,945
31406M-WP-7	FED NATL MTG ASSOC #814354 03/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		5,032,125	4,919,515	10,659
31406M-2F-2	FED NATL MTG ASSOC #814474 03/01/2035		02/02/2005	Various		1,284,418	3,161,951	4,743
31406M-4F-0	FED NATL MTG ASSOC #814522 04/01/2035		02/02/2005	Various		1,790,436	4,192,463	6,289
31406N-AK-0	FED NATL MTG ASSOC #814610 04/01/2035		03/30/2005	BARCLAYS BANK		15,583,734	15,583,734	28,570
31406N-QT-4	FED NATL MTG ASSOC #815066 04/01/2035		04/26/2005	WAMU CAPITAL CORP		14,397,629	14,283,804	24,005
31406N-R8-9	FED NATL MTG ASSOC #815111 04/01/2035		02/28/2005	Various		558,639	999,700	1,500
31406N-UB-8	FED NATL MTG ASSOC #815178 05/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		370,469	624,521	937
31406N-4D-3	FED NATL MTG ASSOC #815420 02/01/2035		06/10/2005	Various		8,602,347	8,842,759	14,370
31406N-4F-8	FED NATL MTG ASSOC #815422 02/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		424,446	761,433	1,142
31406N-4P-6	FED NATL MTG ASSOC #815430 02/01/2020		10/31/2003	MERRILL LYNCH CAPITAL MARKETS		10,550	27,856	2,125
31406N-6Q-2	FED NATL MTG ASSOC #815479 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		1,603,775	2,999,701	4,500
31406P-BA-6	FED NATL MTG ASSOC #815533 03/01/2035		04/29/2005	GREENWICH CAPITAL MARKETS, INC		7,942,418	7,854,060	13,199

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31406P-E8-8	FED NATL MTG ASSOC #815659 02/01/2035		03/30/2005	BANK OF AMERICA		3,414,740	3,422,226	6,274
31406P-GY-9	FED NATL MTG ASSOC #815715 04/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		86,698	100,561	151
31406P-P7-8	FED NATL MTG ASSOC #815946 05/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		22,389	564,302	846
31406P-RF-8	FED NATL MTG ASSOC #815986 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		1,947,693	3,173,109	4,760
31406P-SH-3	FED NATL MTG ASSOC #816020 10/01/2034		10/08/2004	DEUTSCHE BANK SECURITIES		456,231	704,263	1,056
31406P-U6-4	FED NATL MTG ASSOC #816105 05/01/2035		05/26/2005	GREENWICH CAPITAL MARKETS, INC		1,105,442	1,091,963	2,002
31406Q-B9-7	FED NATL MTG ASSOC #816464 03/01/2035		03/30/2005	BARCLAYS BANK		5,072,974	5,072,974	9,300
31406Q-GW-1	FED NATL MTG ASSOC #816613 03/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		916,163	895,661	1,941
31406Q-QX-8	FED NATL MTG ASSOC #816870 03/01/2035		02/28/2005	Various		871,107	1,000,000	1,500
31406Q-VK-0	FED NATL MTG ASSOC #817018 02/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		81,033	93,990	141
31406S-4L-4	FED NATL MTG ASSOC #819027 03/01/2035		03/30/2005	BARCLAYS BANK		2,323,297	2,323,297	4,259
31406T-BX-8	FED NATL MTG ASSOC #819154 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		652,316	2,510,946	3,766
31406T-B2-6	FED NATL MTG ASSOC #819157 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		690,495	854,131	1,281
31406T-CS-8	FED NATL MTG ASSOC #819181 04/01/2035		03/31/2005	GREENWICH CAPITAL MARKETS, INC		18,022,694	17,636,887	35,274
31406T-DE-8	FED NATL MTG ASSOC #819201 03/01/2035		03/30/2005	BANK OF AMERICA		4,312,556	4,322,011	7,924
31406T-JA-0	FED NATL MTG ASSOC #819357 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		1,763,434	2,886,022	4,329
31406T-JC-6	FED NATL MTG ASSOC #819359 03/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		396,621	1,000,099	1,500
31406T-JE-2	FED NATL MTG ASSOC #819361 04/01/2035		02/02/2005	Various		3,643,239	5,502,622	8,254
31406T-MF-5	FED NATL MTG ASSOC #819458 03/01/2034		01/10/2005	DIRECT		7,125,084	7,125,084	26,719
31406T-PC-9	FED NATL MTG ASSOC #819519 03/01/2035		04/29/2005	GREENWICH CAPITAL MARKETS, INC		2,086,494	2,063,282	3,467
31406T-QU-8	FED NATL MTG ASSOC #819567 04/01/2035		01/09/2003	UNION BANK OF SWITZERLAND		470	285,674	567
31406U-HK-7	FED NATL MTG ASSOC #820234 06/01/2035		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		275,759	522,789	784
31406U-TG-3	FED NATL MTG ASSOC #820551 04/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		3,264,070	3,191,025	6,914
31406U-T2-4	FED NATL MTG ASSOC #820569 04/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		792	1,000,100	1,500
31406V-DN-3	FED NATL MTG ASSOC #821009 05/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		686,009	1,000,100	1,375
31406V-EB-8	FED NATL MTG ASSOC #821030 05/01/2035		06/10/2005	BANK OF AMERICA		972,813	1,000,001	1,625
31406V-R4-0	FED NATL MTG ASSOC #821407 06/01/2035		05/26/2005	COUNTRY WIDE		4,220,626	4,167,233	7,640
31406V-VZ-6	FED NATL MTG ASSOC #821532 06/01/2035		05/26/2005	COUNTRY WIDE		6,849,425	6,762,777	12,398
31406V-2F-2	FED NATL MTG ASSOC #821674 06/01/2035		05/26/2005	COUNTRY WIDE		8,926,628	8,813,702	16,158
31406W-Y7-3	FED NATL MTG ASSOC #822534 07/01/2020		10/06/2005	BARCLAYS BANK		1,140	1,167	2
31406W-Y8-1	FED NATL MTG ASSOC #822535 07/01/2020		10/06/2005	BARCLAYS BANK		11	12	0
31406X-DB-5	FED NATL MTG ASSOC #822798 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES		1,441,833	3,457,122	5,186
31406X-E3-2	FED NATL MTG ASSOC #822854 05/01/2035		01/31/2004	MERRILL LYNCH CAPITAL MARKETS		28,985	2,000,198	3,000
31406X-HS-4	FED NATL MTG ASSOC #822941 04/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		769,769	752,543	1,631
31406X-KX-9	FED NATL MTG ASSOC #823010 04/01/2035		10/08/2004	DEUTSCHE BANK SECURITIES		314,773	529,949	795
31406X-K3-5	FED NATL MTG ASSOC #823014 05/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS		2,701,280	7,000,700	9,751
31406X-P5-5	FED NATL MTG ASSOC #823144 04/01/2035		07/06/2005	BANK OF AMERICA		1,524,304	1,484,749	3,217
31406X-YR-7	FED NATL MTG ASSOC #823420 04/01/2020		01/31/2005	NOMURA SECURITIES INTERNATIONAL, INC		20,752	64,685	8,466
31406Y-R7-7	FED NATL MTG ASSOC #824110 04/01/2035		07/06/2005	BANK OF AMERICA		1,582,392	1,541,330	3,340
31406Y-SP-6	FED NATL MTG ASSOC #824126 03/01/2035		01/10/2005	DIRECT		1,893,702	1,893,702	6,838
31407A-JJ-1	FED NATL MTG ASSOC #824765 06/01/2035		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		783,791	934,339	1,402
31407A-PX-3	FED NATL MTG ASSOC #824938 05/01/2035		02/02/2005	MERRILL LYNCH CAPITAL MARKETS		55,902	499,950	750
31407B-NP-0	FED NATL MTG ASSOC #825798 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,801	3,333
31407B-SJ-9	FED NATL MTG ASSOC #825921 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	242,446	431
31407B-U6-4	FED NATL MTG ASSOC #826005 07/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,365	2,999,701	5,000
31407C-F3-6	FED NATL MTG ASSOC #826486 07/01/2035		07/01/2005	BARCLAYS BANK		2,081,716	2,029,860	43,333
31407C-PX-9	FED NATL MTG ASSOC #826738 08/01/2035		10/07/2005	Various		730,592	749,926	1,250
31407C-U6-2	FED NATL MTG ASSOC #826905 08/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,365	2,999,701	5,000
31407C-5Y-9	FED NATL MTG ASSOC #827163 05/01/2035		08/30/2005	MORGAN STANLEY DEAN WITTER		8,179,789	7,996,739	17,326
31407D-PW-9	FED NATL MTG ASSOC #827637 08/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		406,554	415,329	738
31407D-QB-4	FED NATL MTG ASSOC #827650 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	232,668	414
31407D-QS-7	FED NATL MTG ASSOC #827665 10/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		428,944	438,197	779
31407D-XQ-3	FED NATL MTG ASSOC #827887 06/01/2035		07/06/2005	BANK OF AMERICA		1,039,477	1,012,504	2,194
31407E-ZB-2	FED NATL MTG ASSOC #828838 09/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		870,796	889,591	1,582
31407F-CQ-1	FED NATL MTG ASSOC #829079 09/01/2020		10/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		491,969	502,591	893
31407F-ET-3	FED NATL MTG ASSOC #829146 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407F-VJ-6	FED NATL MTG ASSOC #829617 07/01/2035		01/10/2005	DIRECT		2,201,946	2,201,946	7,646
31407F-XE-5	FED NATL MTG ASSOC #829677 08/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		621,886	1,538,698	2,735
31407H-CQ-7	FED NATL MTG ASSOC #830879 08/01/2035		10/03/2005	BANK OF AMERICA		195,122	200,069	333
31407J-WH-1	FED NATL MTG ASSOC #832348 08/01/2035		10/07/2005	Various		2,922,366	2,999,702	5,000
31407J-5S-7	FED NATL MTG ASSOC #832557 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,801	3,333
31407K-AJ-8	FED NATL MTG ASSOC #832609 09/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		826,935	844,782	1,502

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31407K-DR-7	FED NATL MTG ASSOC #832712 08/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		406,993	415,776	739
31407K-ER-6	FED NATL MTG ASSOC #832744 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		408,829	417,751	743
31407K-GD-5	FED NATL MTG ASSOC #832796 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	52,179	93
31407K-SB-6	FED NATL MTG ASSOC #833114 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	44,285	79
31407L-AL-1	FED NATL MTG ASSOC #833511 10/01/2035		10/03/2005	BANK OF AMERICA		2,925,820	3,000,000	5,000
31407M-HF-5	FED NATL MTG ASSOC #834630 08/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,366	2,999,702	5,000
31407M-JP-1	FED NATL MTG ASSOC #834670 08/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,801	3,333
31407N-BJ-1	FED NATL MTG ASSOC #835341 08/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,365	2,999,701	5,000
31407N-DZ-3	FED NATL MTG ASSOC #835420 10/01/2035		10/03/2005	BANK OF AMERICA		3,901,094	4,000,000	6,667
31407P-CD-8	FED NATL MTG ASSOC #836268 10/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	95,473	170
31407P-PD-4	FED NATL MTG ASSOC #836620 10/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		2,071,215	2,115,670	3,761
31407P-V6-2	FED NATL MTG ASSOC #836837 11/01/2035		10/03/2005	BANK OF AMERICA		292,611	300,030	500
31407Q-Q8-2	FED NATL MTG ASSOC #837579 08/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		489,440	499,999	889
31407Q-4E-3	FED NATL MTG ASSOC #837921 08/01/2035		01/10/2005	DIRECT		1,752,808	1,752,808	6,086
31407R-TB-0	FED NATL MTG ASSOC #838546 10/01/2035		10/07/2005	MERRILL LYNCH CAPITAL MARKETS		10,190,183	10,459,850	17,433
31407R-T3-8	FED NATL MTG ASSOC #838570 10/01/2035		10/03/2005	BANK OF AMERICA		5,851,640	6,000,000	10,000
31407R-UR-3	FED NATL MTG ASSOC #838592 10/01/2035		10/03/2005	BANK OF AMERICA		1,950,547	2,000,000	3,333
31407R-2J-2	FED NATL MTG ASSOC #838777 10/01/2035		10/07/2005	MERRILL LYNCH CAPITAL MARKETS		2,922,656	3,000,000	5,000
31407S-A2-8	FED NATL MTG ASSOC #838925 08/01/2035		10/03/2005	BANK OF AMERICA		1,755,831	1,800,347	3,001
31407S-DU-3	FED NATL MTG ASSOC #839015 10/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		848,415	866,728	1,541
31407S-FN-7	FED NATL MTG ASSOC #839073 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407S-FX-5	FED NATL MTG ASSOC #839082 10/01/2035		10/03/2005	BANK OF AMERICA		975,176	999,900	1,667
31407S-NB-4	FED NATL MTG ASSOC #839286 09/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		591,015	603,746	1,073
31407T-GC-8	FED NATL MTG ASSOC #839995 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,364	2,999,700	5,000
31407T-GE-4	FED NATL MTG ASSOC #839997 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407T-GH-7	FED NATL MTG ASSOC #840000 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,364	2,999,700	5,000
31407T-GJ-3	FED NATL MTG ASSOC #840001 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,364	2,999,700	5,000
31407T-NA-4	FED NATL MTG ASSOC #840185 10/01/2035		10/03/2005	BANK OF AMERICA		5,537,700	5,678,100	9,464
31407T-TP-5	FED NATL MTG ASSOC #840358 09/01/2035		10/07/2005	LEHMAN BROTHERS INC		974,122	999,901	1,667
31407T-TS-9	FED NATL MTG ASSOC #840361 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		2,922,366	2,999,702	5,000
31407T-TU-4	FED NATL MTG ASSOC #840363 10/01/2035		10/03/2005	BANK OF AMERICA		45,495	46,648	78
31407T-TV-2	FED NATL MTG ASSOC #840364 10/01/2035		10/03/2005	BANK OF AMERICA		4,047,385	4,150,000	6,917
31407T-TX-8	FED NATL MTG ASSOC #840366 10/01/2035		10/03/2005	BANK OF AMERICA		2,048,099	2,100,025	3,500
31407T-UQ-1	FED NATL MTG ASSOC #840391 07/01/2035		01/10/2005	DIRECT		5,109,622	5,109,622	19,161
31407T-2B-5	FED NATL MTG ASSOC #840570 09/01/2020		09/09/2003	CREDIT SUISSE FIRST BOSTON CORPORATION		0	236,338	420
31407T-7E-4	FED NATL MTG ASSOC #840693 08/01/2035		01/10/2005	DIRECT		1,017,310	1,017,310	3,815
31407U-JC-2	FED NATL MTG ASSOC #840959 10/01/2035		10/03/2005	BANK OF AMERICA		1,482,213	1,519,792	2,533
31407U-M5-3	FED NATL MTG ASSOC #841080 09/01/2035		10/03/2005	BANK OF AMERICA		401,142	411,312	686
31407U-2C-0	FED NATL MTG ASSOC #841471 10/01/2035		10/07/2005	Various		7,422,108	7,611,950	12,687
31407U-5S-2	FED NATL MTG ASSOC #841557 09/01/2035		10/03/2005	BANK OF AMERICA		1,103,352	1,131,326	1,886
31407V-Y4-1	FED NATL MTG ASSOC #842331 10/01/2035		10/03/2005	BANK OF AMERICA		195,055	200,000	333
31407W-4H-3	FED NATL MTG ASSOC #843324 10/01/2035		10/03/2005	BANK OF AMERICA		731,528	750,075	1,250
31407W-4M-2	FED NATL MTG ASSOC #843328 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407W-4N-0	FED NATL MTG ASSOC #843329 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407W-5C-3	FED NATL MTG ASSOC #843343 10/01/2035		10/03/2005	BANK OF AMERICA		2,669,227	2,736,901	4,562
31407W-5J-8	FED NATL MTG ASSOC #843349 11/01/2035		10/03/2005	BANK OF AMERICA		5,513,851	5,653,646	9,423
31407W-5L-3	FED NATL MTG ASSOC #843351 10/01/2035		10/07/2005	LEHMAN BROTHERS INC		1,948,243	1,999,800	3,333
31407Y-RS-0	FED NATL MTG ASSOC #844797 10/01/2035		09/16/2005	BARCLAYS BANK		38,387,433	40,004,000	60,006
31407Y-RV-3	FED NATL MTG ASSOC #844800 10/01/2035		10/07/2005	Various		9,010,886	9,249,075	15,415
31407Y-RW-1	FED NATL MTG ASSOC #844801 10/01/2035		10/07/2005	MERRILL LYNCH CAPITAL MARKETS		243,555	250,000	417
31407Y-UG-2	FED NATL MTG ASSOC #844883 10/01/2035		10/03/2005	BANK OF AMERICA		975,273	1,000,000	1,667
31407Y-VH-9	FED NATL MTG ASSOC #844916 11/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		959,921	980,636	1,743
31408A-NK-2	FED NATL MTG ASSOC #845594 10/01/2020		07/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		495,949	506,621	901
31408C-YG-5	FED NATL MTG ASSOC #847711 11/01/2035		01/07/2003	BARCLAYS BANK		184,069	1,000,099	2,000
31393K-XW-0	FHR 2574 FT 11/15/2016		04/13/2005	MERRILL LYNCH CAPITAL MARKETS		27,839,187	27,693,150	7,624
31394K-K6-0	FHR 2682 LC 07/15/2032		08/05/2005	BEAR STEARNS SECURITIES CORP		1,906,250	2,000,000	2,250
31394M-C9-9	FHR 2702 AD 08/15/2032		08/05/2005	COUNTRY WIDE		12,765,594	13,400,000	15,075
31394N-PK-8	FHR 2732 FE 11/15/2030		04/15/2005	MERRILL LYNCH CAPITAL MARKETS		32,535,907	32,384,106	14,860
31395P-CJ-9	FHR 2944 KL 03/15/2020		04/08/2005	MERRILL LYNCH CAPITAL MARKETS		4,700,782	5,000,000	7,500
31395R-CM-8	FHR 2960 FJ 08/15/2031		04/13/2005	MERRILL LYNCH CAPITAL MARKETS		27,033,750	27,000,000	62,775
31395T-C4-4	FHR 2967 FE 04/15/2035		05/05/2005	NOMURA SECURITIES INTERNATIONAL, INC		26,201,873	26,197,778	54,579
31395T-UE-2	FHR 2983 TF 07/15/2029		05/05/2005	COUNTRY WIDE		27,008,438	27,000,000	30,060

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31395V-W8-8	FHR 2999 ND 07/15/2020		12/12/2005	MERRILL LYNCH CAPITAL MARKETS		9,317,188	10,000,000	17,500
31395V-WE-5	FHR 2999 QZ 07/15/2020		07/08/2005	MERRILL LYNCH CAPITAL MARKETS		13,947,500	14,000,000	49,000
31395W-K5-5	FHR 3005 ZG 02/15/2020		10/14/2005	GREENWICH CAPITAL MARKETS, INC		13,126,392	13,343,219	30,022
31395X-UT-0	FHR 3019 DC 08/15/2020		11/30/2005	UNION BANK OF SWITZERLAND		14,162,429	15,223,303	7,612
31396A-EQ-3	FHR 3033 ZE 09/15/2035		09/15/2005	MERRILL LYNCH CAPITAL MARKETS		12,813,037	12,831,080	56,849
31396A-QA-5	FHR 3037 BK 09/15/2020		12/05/2005	MORGAN STANLEY DEAN WITTER		6,736,333	7,365,257	6,445
31393Y-MM-4	FNR 2004-29 QG 12/25/2032		08/05/2005	BEAR STEARNS SECURITIES CORP		36,539,666	38,523,000	43,338
31394C-L2-6	FNR 2005-27 TD 09/25/2033		08/12/2005	BARCLAYS BANK		18,418,081	18,335,000	36,415
31394D-VN-7	FNR 2005-43 PF 02/25/2034		05/05/2005	GREENWICH CAPITAL MARKETS, INC		24,988,283	25,000,000	32,604
31394D-XF-2	FNR 2005-49 TZ 06/25/2025		04/28/2005	MERRILL LYNCH CAPITAL MARKETS		8,218,600	8,320,000	38,133
31394F-4K-8	FNR 2005-93 HC 10/25/2020		12/12/2005	MERRILL LYNCH CAPITAL MARKETS		9,253,125	10,000,000	17,500
38374K-VQ-3	GNR 2005-18 FA 10/20/2032		04/15/2005	GOLDMAN, SACHS & CO		12,967,500	13,000,000	25,343
01F052-67-2	TBA 07/01/2035		01/09/2003	UNION BANK OF SWITZERLAND		2,020,583	14,000,000	
010316-BZ-9	ALABAMA MENTAL HLTH SPL TAX L 06/01/2008		06/10/2005	ABN AMRO SECURITIES (USA) INC		5,050,422	4,775,000	13,264
091156-KV-0	BIRMINGHAM JEFFERSON AL CIV C 07/01/2018		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,482,877	2,480,000	
091156-KW-8	BIRMINGHAM JEFFERSON AL CIV C 07/01/2019		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,680,590	2,680,000	
091156-KX-6	BIRMINGHAM JEFFERSON AL CIV C 07/01/2020		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,825,956	2,835,000	
091156-KY-4	BIRMINGHAM JEFFERSON AL CIV C 07/01/2021		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,798,173	2,820,000	
091156-KZ-1	BIRMINGHAM JEFFERSON AL CIV C 07/01/2022		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,076,212	1,090,000	
472653-AP-9	JEFFERSON CNTY AL LTD SCH WTS 01/01/2020		12/21/2004	RAYMOND JAMES & ASSOCIATES, INC		(693)		
472653-AT-1	JEFFERSON CNTY AL LTD SCH WTS 01/01/2024		12/21/2004	RAYMOND JAMES & ASSOCIATES, INC		(2,500)		
472653-AU-8	JEFFERSON CNTY AL LTD SCH WTS 01/01/2025		01/05/2005	RAYMOND JAMES & ASSOCIATES, INC		3,708,740	3,795,000	19,528
375290-BG-7	GILBERT AZ PUB FACS MUN PPTY 07/01/2017		12/12/2005	PEACOCK, HISLOP, STALEY & GIVEN, INC		5,832,193	5,465,000	8,349
566854-DG-7	MARICOPA CNTY AZ PCR EL PASO 08/01/2040		07/28/2005	CITIGROUP GLOBAL MARKETS		6,000,000	6,000,000	
98521U-AA-5	YAVAPAI CNTY AZ INDL WASTE MG 06/01/2027		05/24/2005	BANC AMERICA SECURITIES		26,000,000	26,000,000	
21259M-AP-0	CONWAY AR PUB STUD HSG UNIV C 09/01/2025		06/17/2005	CREWS & ASSOC		2,257,493	2,250,000	7,875
21259M-AR-6	CONWAY AR PUB STUD HSG UNIV C 09/01/2035		06/17/2005	CREWS & ASSOC		3,504,196	3,530,000	12,698
480256-CP-9	JONESBORO AR WTR & LIGHT PUB 11/15/2009		10/05/2005	BANC AMERICA SECURITIES		2,160,663	2,090,000	
745392-GH-7	PULASKI CNTY AR HOSP CHILDREN 03/01/2025		11/18/2005	STEPHENS, INC		2,064,020	2,000,000	1,944
794900-DU-1	SALINE CNTY AR HOSP SALINE ME 09/01/2025		09/20/2005	STEPHENS, INC		5,400,000	5,400,000	14,850
864182-FC-9	STUTTGART AR SALES & USE TAX 10/01/2025		10/05/2005	STEPHENS, INC		2,025,000	2,025,000	1,223
914084-XN-3	UNIVERSITY OF AR VAR FAYETTEV 11/01/2018		02/16/2005	BANC AMERICA SECURITIES		7,787,999	7,385,000	923
914084-XP-8	UNIVERSITY OF AR VAR FAYETTEV 11/01/2019		02/16/2005	BANC AMERICA SECURITIES		8,110,393	7,730,000	966
914084-XR-4	UNIVERSITY OF AR VAR FAYETTEV 11/01/2021		02/16/2005	BANC AMERICA SECURITIES		6,148,524	5,915,000	739
937537-CH-9	WASHINGTON CNTY AR HOSP WA ME 02/01/2035		07/15/2005	CREWS & ASSOC		1,188,996	1,200,000	2,667
937537-CG-1	WASHINGTON CNTY AR HOSP WA ME 02/01/2030		07/15/2005	CREWS & ASSOC		2,492,925	2,500,000	5,556
130175-U6-7	CALIFORNIA EDL FAC POMONA COL 07/01/2023		02/04/2005	E.J. DE LA ROSA & CO		1,330,590	3,155,000	
130536-MJ-1	CALIFORNIA PCR AUTH WASTE MGM 04/01/2025		03/30/2005	BANC AMERICA SECURITIES		4,000,000	4,000,000	
17131N-BY-0	CHULA VISTA CA PUB FING AD 05 09/01/2020		07/14/2005	STONE & YOUNGBERG		3,582,035	3,525,000	
17131N-CB-9	CHULA VISTA CA PUB FING AD 05 09/01/2027		07/14/2005	STONE & YOUNGBERG		10,848,090	11,000,000	
219770-FK-5	CORONADO CA CMNTY DEV AGY TAX 09/01/2024		11/10/2005	STONE & YOUNGBERG		2,173,960	2,105,000	
35981R-AS-8	FULLERTON CA PUB FING TAX ALL 09/01/2022		12/08/2005	DAIN RAUSCHER INCORPORATED		5,263,776	5,040,000	
35981R-AT-6	FULLERTON CA PUB FING TAX ALL 09/01/2023		12/08/2005	DAIN RAUSCHER INCORPORATED		5,507,948	5,290,000	
35981R-AU-3	FULLERTON CA PUB FING TAX ALL 09/01/2024		12/08/2005	DAIN RAUSCHER INCORPORATED		5,761,011	5,550,000	
427101-BW-9	HERCULES CA REDEV TAX MERGED 08/01/2025		08/05/2005	STONE & YOUNGBERG		8,087,762	7,675,000	
427101-BZ-2	HERCULES CA REDEV TAX MERGED 08/01/2035		08/05/2005	STONE & YOUNGBERG		4,750,000	4,750,000	
544495-KM-5	LOS ANGELES CA DEPT WTR PWR S 07/01/2030		12/16/2005	E.J. DE LA ROSA & CO		10,030,300	10,000,000	
544552-NK-4	LOS ANGELES CA HARBOR DEPT 20 08/01/2017		10/03/2005	CITIGROUP GLOBAL MARKETS		1,740,624	1,595,000	
544552-NL-2	LOS ANGELES CA HARBOR DEPT 20 08/01/2018		10/03/2005	CITIGROUP GLOBAL MARKETS		1,564,416	1,440,000	
544552-PE-6	LOS ANGELES CA HARBOR DEPT 20 08/01/2017		10/03/2005	CITIGROUP GLOBAL MARKETS		1,789,732	1,640,000	
544552-PF-3	LOS ANGELES CA HARBOR DEPT 20 08/01/2018		10/03/2005	CITIGROUP GLOBAL MARKETS		1,874,040	1,725,000	
544738-GK-7	LOS ANGELES CNTY CA PUB WRK P 10/01/2019		03/24/2005	PRE-REFUNDING		1,177,822	1,165,000	27,992
544738-GU-5	LOS ANGELES CNTY CA PUB WRK P 10/01/2019		03/24/2005	PRE-REFUNDING		591,439	585,000	14,056
655534-BD-6	NORCO CA CMNTY FAC DIST 2001- 09/01/2022		04/11/2005	FIRST SOUTHWEST COMPANY		1,115,870	1,000,000	8,063
655531-HB-0	NORCO CA REDEV AGY TAX ALLOC 03/01/2026		11/18/2005	WEDBUSH MORGAN SECURITIES		1,950,749	1,900,000	
696617-MJ-5	PALM DESERT CA FING TIF PROJ 04/01/2030		12/29/2005	RYAN BECK & CO		2,053,600	2,000,000	25,833
715895-GQ-5	PETALUMA CA CMNTY DEV TAX ALL 05/01/2030		11/17/2005	RYAN BECK & CO		6,610,799	6,450,000	41,208
76827Q-CE-1	RIVER ISLANDS CA PUB CFD NO O 09/01/2035		10/26/2005	ALTURA NELSON & CO		6,025,000	6,025,000	
76827Q-CF-8	RIVER ISLANDS CA PUB CFD NO O 09/01/2035		10/26/2005	ALTURA NELSON & CO		15,490,000	15,490,000	
785849-PY-0	SACRAMENTO CA CITY FING TAX A 12/01/2024		11/17/2005	STONE & YOUNGBERG		1,482,843	1,435,000	
799054-FA-4	SAN MATEO CNTY CA TRAN DIST T 06/01/2022		10/13/2005	LEHMAN BROTHERS INC		12,220,000	12,220,000	
799054-FB-2	SAN MATEO CNTY CA TRAN DIST T 06/01/2023		10/13/2005	LEHMAN BROTHERS INC		11,104,209	11,145,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
839100-HG-2	SOUTH ORANGE CNTY CA PUB FIN 08/15/2020		11/16/2005	STONE & YOUNGBERG		3,571,967	3,425,000	
839100-HK-3	SOUTH ORANGE CNTY CA PUB FIN 08/15/2023		11/16/2005	STONE & YOUNGBERG		4,474,362	4,330,000	
839100-HL-1	SOUTH ORANGE CNTY CA PUB FIN 08/15/2024		11/16/2005	STONE & YOUNGBERG		4,779,989	4,640,000	
861341-JJ-5	STOCKTON CA CMNTY FAC DIST NO 08/01/2010		06/29/2005	STONE & YOUNGBERG		2,862,613	2,750,000	
870441-BZ-4	SWEETWATER CA AUTH WATER 2005 04/01/2022		12/13/2005	PRAGER MCCARTHY & SEALY		6,743,564	6,775,000	63,516
892397-HL-7	TRACY CA OPER PARTNERSHIP JT 09/01/2024		12/15/2005	STONE & YOUNGBERG		2,732,588	2,795,000	
892397-HN-3	TRACY CA OPER PARTNERSHIP JT 09/01/2035		12/15/2005	STONE & YOUNGBERG		6,388,178	6,480,000	
91412F-UK-1	UNIVERSITY OF CA GEN REV 2005 05/15/2035		11/02/2005	SOUTHWEST SECURITIES, INC		1,974,940	2,000,000	
960557-CF-1	WESTLANDS CA WTR DIST REV COP 09/01/2016		02/09/2005	CITIGROUP GLOBAL MARKETS		1,112,450	1,000,000	
960557-CJ-3	WESTLANDS CA WTR DIST REV COP 09/01/2019		02/09/2005	CITIGROUP GLOBAL MARKETS		1,692,814	1,540,000	
960557-CK-0	WESTLANDS CA WTR DIST REV COP 09/01/2020		02/09/2005	CITIGROUP GLOBAL MARKETS		1,843,373	1,685,000	
960557-CL-8	WESTLANDS CA WTR DIST REV COP 09/01/2021		02/09/2005	CITIGROUP GLOBAL MARKETS		1,928,681	1,770,000	
249181-Y8-5	DENVER CO ARPT SYS REV SER 20 11/15/2021		08/04/2005	J. P. MORGAN SECURITIES, INC		5,282,450	5,000,000	
24919H-FY-3	DENVER CO EXCISE TAX 2005 A 09/01/2012		07/27/2005	STIFEL NICOLAUS & CO, INC		4,865,823	4,465,000	
24919H-FZ-0	DENVER CO EXCISE TAX 2005 A 09/01/2013		07/27/2005	STIFEL NICOLAUS & CO, INC		4,705,017	4,300,000	
24919H-GB-2	DENVER CO EXCISE TAX 2005 A 09/01/2015		07/27/2005	STIFEL NICOLAUS & CO, INC		3,702,316	3,370,000	
109876-AQ-5	BRISTOL CT RES FAC COVANTA 20 07/01/2009		07/26/2005	ABN AMRO SECURITIES (USA) INC		2,601,974	2,450,000	30,965
207743-LN-3	CONNECTICUT HIGHER ED FAM ED 11/15/2011		03/02/2005	DAIN RAUSCHER INCORPORATED		2,913,369	2,900,000	
207743-MB-8	CONNECTICUT HIGHER ED FAM ED 11/15/2010		03/02/2005	DAIN RAUSCHER INCORPORATED		2,530,250	2,500,000	
20774L-4N-2	CONNECTICUT HLTH & EDL CT ST 11/01/2015		09/15/2005	CORBY CAPITAL MARKETS		5,571,770	5,025,000	64,906
20774L-Z7-3	CONNECTICUT HLTH & EDL GRIFFI 07/01/2020		01/20/2005	WACHOVIA SECURITIES		2,611,400	2,500,000	
207758-DF-7	CONNECTICUT SPL TAX OBLIG TRA 07/01/2025		12/13/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,987,050	5,000,000	3,750
246428-TD-8	DELAWARE TRANSN AUTH TRANSN S 07/01/2021		11/16/2005	MORGAN STANLEY DEAN WITTER		4,632,966	4,680,000	
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1& 07/01/2021		02/02/2005	SEIBERT BRANFORD		2,443,388	2,455,000	1,146
296117-AB-0	ESCAMBIA CNTY FL HLTH ASCENSI 11/15/2029		08/02/2005	POPULAR SECURITIES		6,378,346	5,780,000	73,856
341507-NJ-6	FLORIDA ST BRD OF ED LOTTERY 01/01/2021		01/06/2005	LEGG MASON		2,591,424	2,510,000	3,312
341507-QE-4	FLORIDA ST BRD OF ED LOTTERY 07/01/2010		02/25/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,314,258	7,630,000	40,269
341150-UM-0	FLORIDA ST DEPT OF TRANS 05 B 07/01/2009		07/21/2005	CITIGROUP GLOBAL MARKETS		10,650,065	9,550,000	69,337
34160W-JU-9	FLORIDA ST ENVIR PROT FL FORE 07/01/2009		08/10/2005	CITIGROUP GLOBAL MARKETS		3,538,596	3,340,000	18,556
45450N-AH-2	INDIAN TRACE DEV DIST FL SA W 05/01/2017		02/07/2005	CITIGROUP GLOBAL MARKETS		2,304,723	2,075,000	
45450N-AJ-8	INDIAN TRACE DEV DIST FL SA W 05/01/2018		02/07/2005	CITIGROUP GLOBAL MARKETS		3,106,465	2,815,000	
45450N-AK-5	INDIAN TRACE DEV DIST FL SA W 05/01/2019		02/07/2005	CITIGROUP GLOBAL MARKETS		3,255,007	2,965,000	
45450N-AL-3	INDIAN TRACE DEV DIST FL SA W 05/01/2020		02/07/2005	CITIGROUP GLOBAL MARKETS		1,499,754	1,375,000	
45450N-AM-1	INDIAN TRACE DEV DIST FL SA W 05/01/2021		02/07/2005	CITIGROUP GLOBAL MARKETS		3,555,668	3,275,000	
45450N-AN-9	INDIAN TRACE DEV DIST FL SA W 05/01/2022		02/07/2005	CITIGROUP GLOBAL MARKETS		1,514,380	1,400,000	
46613Q-AK-0	JEA FL ST JOHN RIV PWR PARK 2 10/01/2011		07/05/2005	PRAGER MCCARTHY & SEALY		11,036,200	10,000,000	141,458
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2 10/01/2009		07/29/2005	WACHOVIA SECURITIES		3,202,650	3,000,000	50,833
593237-EJ-5	MIAMI BEACH FL REDEV TIF CITY 12/01/2021		09/23/2005	SEIBERT BRANFORD		2,564,832	2,400,000	2,000
59333T-BW-9	MIAMI-DADE CNTY FL PUB JACKSO 06/01/2019		09/15/2005	J. P. MORGAN SECURITIES, INC		5,480,205	5,100,000	
696560-FN-6	PALM BEACH CNTY FL SOLID WAST 10/01/2009		09/19/2005	ABN AMRO SECURITIES (USA) INC		2,409,394	2,190,000	62,415
75845H-JL-8	REEDY CREEK FL IMPT DIST UTIL 10/01/2009		06/28/2005	UNION BANK OF SWITZERLAND		10,353,710	9,605,000	33,351
875301-CZ-4	TAMPA-HILLSBOROUGH CNTY FL EX 07/01/2020		08/19/2005	BB&T CAPITAL MARKETS		5,413,550	5,000,000	47,917
04780N-FL-6	ATLANTA GA DEV AUTH OPPTY PRO 12/01/2021		12/15/2005	EDWARDS, A.G., & SONS, INC		1,280,000	1,280,000	
04780N-FM-4	ATLANTA GA DEV AUTH OPPTY PRO 12/01/2022		12/15/2005	EDWARDS, A.G., & SONS, INC		1,333,662	1,340,000	
04780N-FN-2	ATLANTA GA DEV AUTH OPPTY PRO 12/01/2023		12/15/2005	EDWARDS, A.G., & SONS, INC		1,388,044	1,400,000	
04780N-FP-7	ATLANTA GA DEV AUTH OPPTY PRO 12/01/2024		12/15/2005	EDWARDS, A.G., & SONS, INC		1,439,823	1,460,000	
04780N-FQ-5	ATLANTA GA DEV AUTH OPPTY PRO 12/01/2025		12/15/2005	EDWARDS, A.G., & SONS, INC		1,504,250	1,530,000	
047849-BA-1	ATLANTA GA TAX ALLOC EASTSIDE 01/01/2016		07/19/2005	EDWARDS, A.G., & SONS, INC		994,110	1,000,000	
047849-BB-9	ATLANTA GA TAX ALLOC EASTSIDE 01/01/2020		07/19/2005	EDWARDS, A.G., & SONS, INC		1,237,600	1,250,000	
047849-BC-7	ATLANTA GA TAX ALLOC EASTSIDE 01/01/2030		07/19/2005	EDWARDS, A.G., & SONS, INC		1,986,720	2,000,000	
047870-EE-6	ATLANTA GA WTR & WASTEWTR 200 11/01/2009		05/12/2005	MORGAN STANLEY DEAN WITTER		8,338,499	7,745,000	20,438
047681-JM-4	ATLANTA-FULTON CNTY GA REC AU 12/01/2023		12/13/2005	LOOP CAPITAL MARKETS		2,462,735	2,490,000	311
047681-JN-2	ATLANTA-FULTON CNTY GA REC AU 12/01/2024		12/29/2005	RYAN BECK & CO		1,134,209	1,140,000	2,708
047681-JP-7	ATLANTA-FULTON CNTY GA REC AU 12/01/2025		12/29/2005	RYAN BECK & CO		1,377,309	1,390,000	3,301
047681-KZ-3	ATLANTA-FULTON CNTY GA REC AU 12/01/2020		12/14/2005	LOOP CAPITAL MARKETS		1,457,226	1,455,000	
047681-LA-7	ATLANTA-FULTON CNTY GA REC AU 12/01/2021		12/14/2005	LOOP CAPITAL MARKETS		1,521,493	1,525,000	
047681-LB-5	ATLANTA-FULTON CNTY GA REC AU 12/01/2022		12/14/2005	LOOP CAPITAL MARKETS		1,578,059	1,590,000	
047681-LC-3	ATLANTA-FULTON CNTY GA REC AU 12/01/2023		12/14/2005	LOOP CAPITAL MARKETS		1,641,823	1,660,000	
047681-LD-1	ATLANTA-FULTON CNTY GA REC AU 12/01/2024		12/14/2005	LOOP CAPITAL MARKETS		1,706,720	1,735,000	
047681-LE-9	ATLANTA-FULTON CNTY GA REC AU 12/01/2025		12/14/2005	LOOP CAPITAL MARKETS		1,779,825	1,815,000	
363010-WH-8	GAINESVILLE GA WTR & SWR 2005 11/15/2019		10/20/2005	EDWARDS, A.G., & SONS, INC		1,600,411	1,570,000	
41981C-GW-4	HAWAII ST HWY REV 2005 B 07/01/2015		02/11/2005	EDWARDS, A.G., & SONS, INC		6,620,507	5,885,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
419800-EQ-6	HAWAII ST SPL PURP KAHALA NUI 11/15/2033		08/18/2005	ZIEGLER, B.C., AND COMPANY		1,740,000	1,500,000	32,667
076393-BP-1	BEDFORD PARK IL TIF REF SER 0 12/30/2012		10/14/2005	BAIRD (ROBERT W.) & CO. INC		7,510,000	7,510,000	
09755L-AB-7	BOLINGBROOK IL SALES TAX 2005 01/01/2024		12/14/2005	BLAIR, WILLIAM, & COMPANY, L.L.C.		7,061,360	8,000,000	
09755M-AC-3	BOLINGBROOK IL SPL SVC 1 FORE 03/01/2027		12/15/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		1,812,340	2,000,000	
167592-E7-5	CHICAGO IL OHARE INTL ARPT GE 01/01/2009		05/18/2005	CITIGROUP GLOBAL MARKETS		3,157,963	2,975,000	58,674
167592-N3-4	CHICAGO IL OHARE INTL ARPT GE 01/01/2023		12/15/2005	CITIGROUP GLOBAL MARKETS		10,666,200	10,000,000	
45200B-PH-5	ILLINOIS FIN AUTH RESURRECTIO 05/15/2015		05/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,000,000	4,000,000	
45200P-F6-9	ILLINOIS HLTH FAC ADVOCATE HL 08/15/2022		08/22/2005	PRE-REFUNDING		43,436,586	43,525,000	49,721
45200P-F7-7	ILLINOIS HLTH FAC ADVOCATE HL 08/15/2022		08/22/2005	PRE-REFUNDING		12,200,167	12,225,000	13,965
72342A-AA-1	PINGREE GROVE IL SPL SVC CAMB 03/01/2015		04/14/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		7,920,000	8,000,000	1,167
72342B-AA-9	PINGREE GROVE IL SPL SVC CAMB 03/01/2035		07/11/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		6,000,000	6,000,000	1,000
30648P-AA-7	FALLING WTRS IN CONSERVANCY D 01/01/2037		08/18/2005	CITY SECURITIES CORPORATION		9,990,000	9,990,000	
349250-LM-0	FORT WAYNE IN HOSP AUTH PARKV 11/15/2009		09/08/2005	PRE-REFUNDING		1,090,735	1,060,000	17,468
349250-LU-2	FORT WAYNE IN HOSP AUTH PARKV 11/15/2009		09/08/2005	PRE-REFUNDING		982,690	955,000	15,738
454798-PS-2	INDIANA HLTH FAC ASCENSION 05 11/01/2011		07/28/2005	CITIGROUP GLOBAL MARKETS		5,367,950	5,000,000	63,194
45479Q-AA-7	INDIANA HLTH FAC HOSP CMNTY H 05/01/2008		05/18/2005	OHIO COMPANY (THE)		2,751,969	2,620,000	6,914
455393-AH-1	INDIANAPOLIS IN THERMAL ENERG 10/01/2010		07/13/2005	SEIBERT BRANFORD		5,880,258	5,385,000	84,028
72630P-BG-5	PLAINFIELD IN TIF US 40 CORRI 01/15/2021		06/27/2005	CITY SECURITIES CORPORATION		13,790,000	13,790,000	
46246N-HJ-8	IOWA FIN AUTH HOSP IOWA HEALT 07/01/2020		08/12/2005	PRE-REFUNDING		5,524,740	5,595,000	32,657
46246N-HK-5	IOWA FIN AUTH HOSP IOWA HEALT 07/01/2020		08/12/2005	PRE-REFUNDING		8,077,278	8,180,000	47,745
485428-3Y-0	KANSAS DEV FIN WTR PCR REVOLV 11/01/2014		12/05/2005	PRE-REFUNDING		919,963	905,000	4,060
485428-4M-5	KANSAS DEV FIN WTR PCR REVOLV 11/01/2014		12/05/2005	PRE-REFUNDING		432,027	425,000	1,907
967338-MF-8	WICHITA KS WTR & SWR UTIL 200 10/01/2009		08/03/2005	CITIGROUP GLOBAL MARKETS		1,951,091	1,830,000	
967338-MG-6	WICHITA KS WTR & SWR UTIL 200 10/01/2010		08/03/2005	CITIGROUP GLOBAL MARKETS		2,430,788	2,260,000	
474176-GG-3	JEFFERSON PARISH LA SALES TAX 12/01/2014		08/25/2005	RAYMOND JAMES & ASSOCIATES, INC		3,111,217	2,830,000	29,872
546267-CH-6	LOUISIANA HSG FIN MULTI ORLEA 04/15/2022		10/15/2005	SCHEDULED PAY UP		410,440	410,440	
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLE 12/01/2030		11/02/2005	RAYMOND JAMES & ASSOCIATES, INC		8,865,500	8,340,000	190,876
54651P-AV-5	LOUISIANA TRANSN AUTH TOLL SU 09/01/2009		05/25/2005	CITIGROUP GLOBAL MARKETS		27,010,246	25,210,000	
560459-RB-7	MAINE MUN BOND BANK 2005 A RE 11/01/2017		02/16/2005	UNION BANK OF SWITZERLAND		6,857,113	6,605,000	
560459-RC-5	MAINE MUN BOND BANK 2005 A RE 11/01/2018		02/16/2005	UNION BANK OF SWITZERLAND		5,036,875	4,885,000	
560459-RD-3	MAINE MUN BOND BANK 2005 A RE 11/01/2019		02/16/2005	UNION BANK OF SWITZERLAND		2,732,418	2,600,000	
560459-UG-2	MAINE MUN BOND BANK 2005 E 11/01/2020		09/29/2005	UNION BANK OF SWITZERLAND		2,419,872	2,260,000	
560459-QF-9	MAINE MUN BOND BANK DEPT OF T 09/01/2015		01/12/2005	PRAGER MCCARTHY & SEALY		2,848,205	2,585,000	11,489
75913W-DX-2	REGIONAL WASTE SYS ME SOLID W 07/01/2009		06/22/2005	LEHMAN BROTHERS INC		3,498,781	3,275,000	
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID W 07/01/2010		06/22/2005	LEHMAN BROTHERS INC		3,779,512	3,505,000	
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND 06/30/2050		01/01/2005	DIRECT		8,000,000		
576000-AD-5	MASSACHUSETTS SCH BLDG SALES 08/15/2007		07/15/2005	UNION BANK OF SWITZERLAND		4,168,720	4,000,000	
576000-AF-0	MASSACHUSETTS SCH BLDG SALES 08/15/2008		07/15/2005	UNION BANK OF SWITZERLAND		5,554,710	5,250,000	
576000-AH-6	MASSACHUSETTS SCH BLDG SALES 08/15/2009		07/15/2005	UNION BANK OF SWITZERLAND		17,669,190	16,500,000	
576000-AK-9	MASSACHUSETTS SCH BLDG SALES 08/15/2010		07/15/2005	UNION BANK OF SWITZERLAND		10,810,300	10,000,000	
57583P-DK-2	MASSACHUSETTS ST FED HWY GANS 12/15/2013		08/05/2005	ADVEST INC		11,100,703	10,030,000	88,111
576049-TK-6	MASSACHUSETTS WTR RES AUTH 20 08/01/2030		06/13/2005	SEIBERT BRANFORD		23,108,420	20,500,000	442,031
386545-FG-7	GRAND VALLEY ST UNIV MI GEN R 12/01/2020		08/12/2005	SEIBERT BRANFORD		5,118,099	4,705,000	52,147
483233-KG-6	KALAMAZOO MI HOSP BRONSON MET 10/15/2008		08/04/2005	CITIGROUP GLOBAL MARKETS		36,245,700	34,500,000	
59455R-DM-5	MICHIGAN MUN BD AUTH CLEAN WT 10/01/2018		07/20/2005	RAYMOND JAMES & ASSOCIATES, INC		15,931,181	14,470,000	252,019
594700-BY-1	MICHIGAN ST TRUNK LINE FUND 2 09/01/2010		08/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,517,650	7,000,000	
519258-AF-4	LAURENTIAN ENERGY AUTH MN COG 12/01/2012		10/21/2005	DAIN RAUSCHER INCORPORATED		2,066,906	2,015,000	7,276
519258-AG-2	LAURENTIAN ENERGY AUTH MN COG 12/01/2013		10/21/2005	DAIN RAUSCHER INCORPORATED		2,135,938	2,090,000	7,547
519258-AH-0	LAURENTIAN ENERGY AUTH MN COG 12/01/2014		10/21/2005	DAIN RAUSCHER INCORPORATED		2,202,888	2,165,000	7,818
519258-AJ-6	LAURENTIAN ENERGY AUTH MN COG 12/01/2015		10/21/2005	DAIN RAUSCHER INCORPORATED		1,332,634	1,315,000	4,749
519258-AK-3	LAURENTIAN ENERGY AUTH MN COG 12/01/2016		10/21/2005	DAIN RAUSCHER INCORPORATED		2,400,539	2,380,000	8,594
604920-V2-1	MINNESOTA AG & ECON DEV FAIRV 11/15/2026		05/26/2005	PRE-REFUNDING		29,139,841	30,030,000	52,761
604920-V4-7	MINNESOTA AG & ECON DEV FAIRV 11/15/2026		05/26/2005	PRE-REFUNDING		465,772	480,000	843
60534P-6H-1	MISSISSIPPI DEV BK HARRISON H 01/01/2017		12/13/2005	MORGAN STANLEY DEAN WITTER		5,669,762	5,345,000	42,315
442499-BU-2	HOWARD BEND MO LEVEE DIST 05 03/01/2017		12/16/2005	STIFEL NICOLAUS & CO, INC		1,154,877	1,055,000	
442499-BV-0	HOWARD BEND MO LEVEE DIST 05 03/01/2018		12/16/2005	STIFEL NICOLAUS & CO, INC		1,223,378	1,115,000	
442499-BW-8	HOWARD BEND MO LEVEE DIST 05 03/01/2019		12/16/2005	STIFEL NICOLAUS & CO, INC		1,285,772	1,170,000	
791638-UZ-0	ST LOUIS MO ARPT LAMBERT INTL 07/01/2019		06/15/2005	UNION BANK OF SWITZERLAND		20,938,845	18,205,000	
791638-VB-2	ST LOUIS MO ARPT LAMBERT INTL 07/01/2021		09/28/2005	CABRERA CAPITAL MARKETS INC		5,020,166	4,765,000	56,915
791638-UY-3	ST LOUIS MO ARPT LAMBERT-INTL 07/01/2018		06/15/2005	UNION BANK OF SWITZERLAND		19,455,184	16,955,000	
791638-VU-0	ST LOUIS MO ARPT REV ARPT DEV 07/01/2009		07/18/2005	PRE-REFUNDING		1,786,441	1,650,000	4,285
791638-VZ-9	ST LOUIS MO ARPT REV ARPT DEV 07/01/2009		07/18/2005	PRE-REFUNDING		2,105,835	1,945,000	5,052

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
791649-HY-5	ST LOUIS MO INDL DEV SCIENCE 02/15/2021		10/13/2005	STIFEL NICOLAUS & CO, INC		2,415,000	2,415,000	
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC 06/01/2009		03/31/2005	PIPER JAFFRAY INC		2,673,725	2,500,000	4,514
079226-AB-2	BELLEVUE NE DEV BELLEVUE UNIV 06/01/2007		06/17/2005	AMERITAS INVESTMENT DORP		1,517,834	1,475,000	
079226-AC-0	BELLEVUE NE DEV BELLEVUE UNIV 06/01/2008		06/17/2005	AMERITAS INVESTMENT DORP		1,249,416	1,205,000	
079226-AE-6	BELLEVUE NE DEV BELLEVUE UNIV 06/01/2010		06/17/2005	AMERITAS INVESTMENT DORP		1,515,877	1,445,000	
259226-AM-0	DOUGLAS CNTY NE EDL CREIGHTON 09/01/2017		09/22/2005	DAIN RAUSCHER INCORPORATED		1,110,719	1,020,000	3,683
259226-AN-8	DOUGLAS CNTY NE EDL CREIGHTON 09/01/2018		02/02/2005	PIPER JAFFRAY INC		1,123,147	1,070,000	
259226-AP-3	DOUGLAS CNTY NE EDL CREIGHTON 09/01/2019		02/02/2005	PIPER JAFFRAY INC		1,169,717	1,120,000	
259226-AQ-1	DOUGLAS CNTY NE EDL CREIGHTON 09/01/2020		02/02/2005	PIPER JAFFRAY INC		1,215,806	1,170,000	
418604-ES-9	HASTINGS NE ELEC SYS 2005 01/01/2035		03/29/2005	AMERITAS INVESTMENT DORP		976,600	1,000,000	
63968A-GC-3	NEBRASKA PUB PWR DIST GEN REV 01/01/2010		02/25/2005	PRE-REFUNDING		7,105,630	7,000,000	55,125
63968A-GJ-8	NEBRASKA PUB PWR DIST GEN REV 01/01/2010		02/25/2005	PRE-REFUNDING		1,766,257	1,740,000	13,703
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SY 02/01/2009		04/18/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,082,460	1,000,000	12,000
682004-AM-8	OMAHA PUB PWR DIST NE NEB CIT 02/01/2022		11/22/2005	PRAGER MCCARTHY & SEALY		2,133,351	2,085,000	
682004-AP-1	OMAHA PUB PWR DIST NE NEB CIT 02/01/2024		11/22/2005	PRAGER MCCARTHY & SEALY		2,307,555	2,275,000	
682004-AQ-9	OMAHA PUB PWR DIST NE NEB CIT 02/01/2025		11/17/2005	AMERITAS INVESTMENT DORP		2,146,909	2,125,000	
914641-C7-8	UNIVERSITY OF NE-KEARNEY STUD 07/01/2025		12/15/2005	AMERITAS INVESTMENT DORP		4,012,687	3,950,000	
914641-ZT-5	UNIVERSITY OF NE-LINCOLN PKG 06/01/2025		06/08/2005	AMERITAS INVESTMENT DORP		2,588,467	2,560,000	
64468V-AF-9	NEW HAMPSHIRE BUS WASTE MGMT 08/01/2024		05/24/2005	BANC AMERICA SECURITIES		10,000,000	10,000,000	
644614-MU-0	NEW HAMPSHIRE HLTH ED UNIV SY 07/01/2033		10/14/2005	PRE-REFUNDING		2,150,577	2,205,000	32,332
644614-NU-9	NEW HAMPSHIRE HLTH ED UNIV SY 07/01/2033		10/14/2005	PRE-REFUNDING		1,287,420	1,320,000	19,355
64578C-AE-1	NEW JERSEY ECON DEV CONTINENT 09/15/2019		11/03/2005	CITIGROUP GLOBAL MARKETS		4,274,550	5,000,000	46,007
645779-BL-2	NEW JERSEY ECON DEV NJ NAT GA 08/01/2023		10/12/2005	CITIGROUP GLOBAL MARKETS		10,314,008	10,300,000	3,863
645779-BJ-7	NEW JERSEY ECON DEV NJ NAT GA 08/01/2024		10/12/2005	J. P. MORGAN SECURITIES, INC		10,500,000	10,500,000	
645916-UA-3	NEW JERSEY ECON MOTOR VEH COM 07/01/2013		04/27/2005	CITIGROUP GLOBAL MARKETS		9,305,920	13,000,000	
645903-AK-1	NEW JERSEY ECON SOLID WST BRI 07/01/2025		06/29/2005	SAMCO		12,785,000	12,785,000	
645903-AL-9	NEW JERSEY ECON SOLID WST BRI 07/01/2017		06/29/2005	SAMCO		5,955,000	5,955,000	
646133-DD-7	NEW JERSEY TRANSIT COP FED GR 09/15/2011		03/08/2005	MORGAN STANLEY DEAN WITTER		47,558,093	42,750,000	1,149,500
646135-2U-6	NEW JERSEY TRANSN TR FD AUTH 12/15/2008		04/13/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		26,796,046	24,980,000	94,716
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY N 07/01/2025		09/22/2005	DAIN RAUSCHER INCORPORATED		8,950,000	8,950,000	
311450-EP-1	FARMINGTON NM PCR SO CA EDISO 04/01/2029		03/17/2005	LEHMAN BROTHERS INC		78,860,000	78,860,000	
364070-AY-8	GALLUP NM PCR TRI-STATE GENER 08/15/2009		07/07/2005	GOLDMAN, SACHS & CO		3,836,944	3,595,000	
647310-ZT-1	NEW MEXICO ST SEVERANCE TAX 2 07/01/2009		06/28/2005	CITIGROUP GLOBAL MARKETS		8,473,736	7,875,000	17,500
12673M-AB-8	C-SYMBOL LTD CDO 2005 CLASS C 12/15/2035		12/23/2004	CREDIT SUISSE FIRST BOSTON		(5,500,000)	(5,500,000)	
12673M-AC-6	C-SYMBOL LTD CDO 2005 CLASS D 12/15/2035		12/23/2004	CREDIT SUISSE FIRST BOSTON		(2,000,000)	(2,000,000)	
12673M-AD-4	C-SYMBOL LTD CDO 2005 CLASS E 12/15/2035		12/23/2004	CREDIT SUISSE FIRST BOSTON		(1,000,000)	(1,000,000)	
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP 07/01/2008		04/28/2005	UNION BANK OF SWITZERLAND		4,233,040	4,000,000	
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP 07/01/2009		04/28/2005	UNION BANK OF SWITZERLAND		3,213,780	3,000,000	
64971S-CB-3	NEW YORK NY INDL DEV AMERICAN 08/01/2016		11/02/2005	CITIGROUP GLOBAL MARKETS		14,568,450	15,000,000	
64971K-YK-6	NEW YORK NY TRANSITIONAL FIN 11/01/2010		07/19/2005	J. P. MORGAN SECURITIES, INC		13,195,886	12,200,000	137,250
64971K-L7-9	NEW YORK NY TRANSITIONAL FIN 11/01/2008		03/18/2005	LEHMAN BROTHERS INC		70,803,295	66,330,000	
64971K-L9-5	NEW YORK NY TRANSITIONAL FIN 11/01/2009		06/29/2005	Various		18,518,340	17,200,000	94,000
64971K-T2-2	NEW YORK NY TRANSITIONAL FIN 08/15/2021		06/28/2005	PRE-REFUNDING		984,445	980,000	18,555
64971K-T3-0	NEW YORK NY TRANSITIONAL FIN 08/15/2021		06/28/2005	PRE-REFUNDING		3,882,532	3,865,000	73,180
64983Q-CY-3	NEW YORK ST DORM AIDS LONG-TE 11/01/2009		03/31/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		6,031,631	5,695,000	
64983R-EK-9	NEW YORK ST DORM MENTAL HLTH 08/15/2015		02/04/2005	UNION BANK OF SWITZERLAND		3,325,440	3,000,000	
649845-BC-7	NEW YORK ST ENERGY NY ST ELEC 03/15/2015		03/08/2005	BANC AMERICA SECURITIES		7,000,000	7,000,000	
650009-NB-5	NEW YORK ST THRUWAY GEN REV 9 01/01/2014		04/07/2005	PRE-REFUNDING		1,003,418	1,025,000	14,350
650009-NK-5	NEW YORK ST THRUWAY GEN REV 9 01/01/2014		04/07/2005	PRE-REFUNDING		6,578,504	6,720,000	94,080
650028-FR-9	NEW YORK ST THRUWAY PERS INC 03/15/2009		06/29/2005	J. P. MORGAN SECURITIES, INC		3,314,210	3,090,000	
864768-DM-5	SUFFOLK CNTY NY SOUTHAMPTON H 01/01/2030		10/14/2005	GATES CAPITAL CORP		5,448,588	5,435,000	124,326
307490-EA-6	FARGO ND SALES TAX 2005 07/01/2007		07/19/2005	PRAGER MCCARTHY & SEALY		3,250,500	3,125,000	
307490-EB-4	FARGO ND SALES TAX 2005 07/01/2008		07/19/2005	PRAGER MCCARTHY & SEALY		3,394,622	3,215,000	
307490-ED-0	FARGO ND SALES TAX 2005 07/01/2010		07/19/2005	PRAGER MCCARTHY & SEALY		3,690,248	3,420,000	
123559-BF-2	BUTLER CNTY OH SALES TAX GOVT 12/15/2010		05/19/2005	OHIO COMPANY (THE)		2,179,240	2,000,000	
186432-A9-1	CLEVELAND OH WTRWKS IMPT 98 I 01/01/2017		08/05/2005	PRE-REFUNDING		1,246,715	1,250,000	5,903
186432-C5-7	CLEVELAND OH WTRWKS IMPT 98 I 01/01/2017		08/05/2005	PRE-REFUNDING		1,436,216	1,440,000	6,800
353174-DK-8	FRANKLIN CNTY OH CONV AUTH AN 12/01/2022		08/11/2005	CITIGROUP GLOBAL MARKETS		5,984,148	5,965,000	25,351
407288-RL-5	HAMILTON CNTY OH SWR SYS 05A 12/01/2008		03/09/2005	SEASONGOOD & MAYER		5,271,632	4,915,000	19,797
549310-TQ-3	LUCAS CNTY OH HOSP PROMEDICA 11/15/2018		04/29/2005	UNION BANK OF SWITZERLAND		6,777,990	6,350,000	36,160
67756B-LA-6	OHIO HIGHER EDL FAC CASE WEST 12/01/2023		11/16/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,483,125	1,500,000	31,875
677659-RM-8	OHIO WTR DEV FRESH WTR 2005 R 12/01/2011		03/04/2005	MORGAN STANLEY DEAN WITTER		6,075,245	5,560,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
281124-KX-4	EDMOND OK PUB WKS AUTH UTIL 2 07/01/2024		10/19/2005	MORGAN KEEGAN & COMPANY, INC		1,576,381	1,550,000	5,317
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2012		03/31/2005	BOSC, INC		1,502,690	1,400,000	2,139
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2013		03/31/2005	BOSC, INC		1,748,517	1,630,000	2,490
678595-AH-2	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2014		03/31/2005	BOSC, INC		2,009,344	1,875,000	2,865
678595-AJ-8	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2015		03/31/2005	BOSC, INC		2,107,526	1,970,000	3,010
678595-AK-5	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2016		03/31/2005	BOSC, INC		2,200,058	2,070,000	3,163
678595-AL-3	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2017		03/31/2005	BOSC, INC		2,085,403	1,975,000	3,017
678595-AM-1	OKLAHOMA CITY OK PUB PPTY HOT 10/01/2018		03/31/2005	BOSC, INC		2,406,195	2,290,000	3,499
67884N-BY-4	OKLAHOMA DEPT OF TRANSN GANS 09/01/2014		07/14/2005	EDWARDS, A.G., & SONS, INC		2,554,579	2,315,000	
679103-VD-0	OKLAHOMA INDL HLTH INTEGRIS B 08/15/2018		04/14/2005	PRE-REFUNDING		1,811,478	1,805,000	17,749
679103-VQ-1	OKLAHOMA INDL HLTH INTEGRIS B 08/15/2018		04/14/2005	PRE-REFUNDING		2,438,721	2,430,000	23,895
899518-BM-5	TULSA CNTY OK INDL AUTH CAP I 05/15/2015		11/10/2005	CAPITAL WEST		6,401,640	6,000,000	13,333
899518-BN-3	TULSA CNTY OK INDL AUTH CAP I 05/15/2016		11/10/2005	CAPITAL WEST		6,691,974	6,275,000	13,944
584283-DU-6	MEDFORD OR HOSP FACS ASANTE H 08/15/2009		12/06/2005	PRE-REFUNDING		2,350,874	2,305,000	37,312
584283-EB-7	MEDFORD OR HOSP FACS ASANTE H 08/15/2009		12/06/2005	PRE-REFUNDING		1,126,992	1,105,000	17,887
584283-AV-7	MEDFORD ORE HOSP FACS AUTH 19 12/01/2007		05/03/2005	SEARLE & COMPANY		2,154,380	2,000,000	53,819
68607D-DA-0	OREGON ST DEPT TRANSN HWY USE 11/15/2009		07/21/2005	SEIBERT BRANFORD		2,921,691	2,725,000	26,872
794481-HT-1	SALEM OR WTR SWR 2004 REF 05/01/2015		02/10/2005	LEHMAN BROTHERS INC		5,627,816	5,030,000	93,614
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR C 10/01/2009		06/09/2005	BEAR STEARNS SECURITIES CORP		4,860,000	4,500,000	
89546R-FE-9	TRI-CNTY MET TRANSN DIST OR C 10/01/2010		06/09/2005	BEAR STEARNS SECURITIES CORP		6,712,494	6,140,000	
89546R-FG-4	TRI-CNTY MET TRANSN DIST OR C 10/01/2011		06/09/2005	BEAR STEARNS SECURITIES CORP		7,425,209	6,730,000	
895415-AF-4	TRI-CNTY MET TRANSN DIST OR L 09/01/2010		03/16/2005	J. P. MORGAN SECURITIES, INC		2,992,558	2,760,000	
895415-AG-2	TRI-CNTY MET TRANSN DIST OR L 09/01/2011		03/16/2005	J. P. MORGAN SECURITIES, INC		1,845,126	1,695,000	
017357-RV-8	ALLEGHENY CNTY PA SANITARY AU 12/01/2024		09/15/2005	Various		13,161,998	11,900,000	167,918
017357-VU-5	ALLEGHENY CNTY PA SANITARY AU 12/01/2030		09/15/2005	Various		4,676,995	4,230,000	60,372
017357-UK-8	ALLEGHENY CNTY PA SANITARY AU 12/01/2011		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,357,476	4,045,000	
017357-UM-4	ALLEGHENY CNTY PA SANITARY AU 12/01/2012		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,311,920	4,000,000	
017357-UP-7	ALLEGHENY CNTY PA SANITARY AU 12/01/2013		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,694,225	2,500,000	
017357-UR-3	ALLEGHENY CNTY PA SANITARY AU 12/01/2014		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		4,674,050	4,340,000	
017357-UU-6	ALLEGHENY CNTY PA SANITARY AU 12/01/2016		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,293,972	4,955,000	
151437-BL-3	CENTER CITY DIST PA BUS IMPT 12/01/2025		01/11/2005	BANC AMERICA SECURITIES		2,968,238	2,920,000	17,338
613609-TG-1	MONTGOMERY CNTY PA INDL RES M 11/01/2010		07/26/2005	PIPER JAFFRAY INC		2,222,890	2,070,000	25,300
708690-AT-9	PENNSYLVANIA ECON DEV COLVER 12/01/2008		07/15/2005	GOLDMAN, SACHS & CO		4,829,322	4,675,000	
708690-AU-6	PENNSYLVANIA ECON DEV COLVER 12/01/2009		07/15/2005	GOLDMAN, SACHS & CO		6,430,702	6,200,000	
708690-AV-4	PENNSYLVANIA ECON DEV COLVER 12/01/2010		07/15/2005	GOLDMAN, SACHS & CO		10,702,009	10,300,000	
708690-AW-2	PENNSYLVANIA ECON DEV COLVER 12/01/2011		07/15/2005	GOLDMAN, SACHS & CO		11,223,144	10,800,000	
743940-BB-3	PROVIDENCE R I REDEV AGY REV 04/01/2029		05/24/2005	GOLDMAN, SACHS & CO		8,416,350	7,500,000	65,885
76218T-GG-3	RHODE ISLAND CLEAN WTR REVOLV 10/01/2021		11/23/2005	J. P. MORGAN SECURITIES, INC		2,696,723	2,680,000	
76218T-GH-1	RHODE ISLAND CLEAN WTR REVOLV 10/01/2022		11/23/2005	J. P. MORGAN SECURITIES, INC		2,778,532	2,770,000	
76218T-GJ-7	RHODE ISLAND CLEAN WTR REVOLV 10/01/2023		11/23/2005	J. P. MORGAN SECURITIES, INC		1,500,000	1,500,000	
76223P-EE-1	RHODE ISLAND ECON DEV ARPT 20 07/01/2015		06/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,769,583	1,610,000	
76223P-EG-6	RHODE ISLAND ECON DEV ARPT 20 07/01/2016		06/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,425,256	1,305,000	
76223P-EH-4	RHODE ISLAND ECON DEV ARPT 20 07/01/2017		06/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,313,393	2,130,000	
76223P-EJ-0	RHODE ISLAND ECON DEV ARPT 20 07/01/2018		06/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,419,402	2,240,000	
76223P-EK-7	RHODE ISLAND ECON DEV ARPT 20 07/01/2019		06/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,524,182	2,350,000	
762243-CX-9	RHODE ISLAND HLTH ED BROWN UN 09/01/2037		02/02/2005	J. P. MORGAN SECURITIES, INC		4,055,228	4,030,000	82,951
762243-PH-0	RHODE ISLAND HLTH ED UNIV OF 09/15/2023		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,939,853	2,940,000	
762243-QS-5	RHODE ISLAND HLTH ED UNIV OF 09/15/2025		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,062,992	1,070,000	
762243-RJ-4	RHODE ISLAND HLTH ED UNIV OF 09/15/2021		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,047,620	2,030,000	
762243-RM-7	RHODE ISLAND HLTH ED UNIV OF 09/15/2024		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,331,941	2,335,000	
762243-RN-5	RHODE ISLAND HLTH ED UNIV OF 09/15/2025		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,424,018	2,440,000	
762243-RP-0	RHODE ISLAND HLTH ED UNIV OF 09/15/2026		10/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,529,126	2,560,000	
837152-CY-1	SOUTH CAROLINA TRANSN INFRA B 10/01/2030		07/18/2005	PRAGER MCCARTHY & SEALY		2,997,549	2,720,000	45,711
837152-BM-8	SOUTH CAROLINA TRANSN INFRA B 10/01/2016		07/19/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,507,850	5,000,000	84,792
837152-BN-6	SOUTH CAROLINA TRANSN INFRA B 10/01/2017		07/19/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,507,850	5,000,000	84,792
914857-AU-1	UNIVERSITY OF SC ED FACS 2005 06/01/2024		09/09/2005	PRAGER MCCARTHY & SEALY		2,384,939	2,425,000	7,443
914857-AV-9	UNIVERSITY OF SC ED FACS 2005 06/01/2025		09/09/2005	PRAGER MCCARTHY & SEALY		2,554,566	2,530,000	8,223
914857-AW-7	UNIVERSITY OF SC ED FACS 2005 06/01/2026		09/09/2005	PRAGER MCCARTHY & SEALY		2,662,034	2,645,000	8,596
914857-AX-5	UNIVERSITY OF SC ED FACS 2005 06/01/2027		09/09/2005	PRAGER MCCARTHY & SEALY		1,178,737	1,175,000	3,819
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 06/01/2028		09/09/2005	PRAGER MCCARTHY & SEALY		1,230,000	1,230,000	3,998
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 12/01/2011		03/01/2005	J. P. MORGAN SECURITIES, INC		5,286,306	4,850,000	62,646
01852L-AA-8	ALLIANCE ARPT AUTH TX AMERICA 12/01/2029		11/02/2005	CITIGROUP GLOBAL MARKETS		3,778,950	5,000,000	162,500

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
155498-AS-7	CENTRAL TX REGL MOBILITY BANS 01/01/2008		03/14/2005	SEIBERT BRANFORD		2,626,525	2,500,000	15,972
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS R 07/15/2017		01/10/2005	MORGAN STANLEY DEAN WITTER		2,804,475	2,500,000	8,750
220245-LH-5	CORPUS CHRISTI TEX UTIL SYS R 07/15/2018		01/10/2005	MORGAN STANLEY DEAN WITTER		4,899,224	4,400,000	15,400
220245-LJ-1	CORPUS CHRISTI TEX UTIL SYS R 07/15/2019		01/10/2005	MORGAN STANLEY DEAN WITTER		4,437,320	4,000,000	14,000
414152-MF-2	HARRIS CNTY TX HLTH MEMORIAL 06/01/2008		08/03/2005	CITIGROUP GLOBAL MARKETS		9,722,955	9,080,000	101,393
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH 02/15/2009		07/20/2005	CABRERA CAPITAL MARKETS INC		4,232,771	3,910,000	99,922
875906-MF-3	TARRANT CNTY TX HLTH ADVENTIS 11/15/2025		10/18/2005	PRE-REFUNDING		939,065	940,000	23,471
915200-PJ-2	UNIVERSITY OF VT & ST AGRIC C 10/01/2020		09/16/2005	UNION BANK OF SWITZERLAND		1,083,540	1,000,000	
915200-PL-7	UNIVERSITY OF VT & ST AGRIC C 10/01/2021		09/16/2005	UNION BANK OF SWITZERLAND		1,170,986	1,085,000	
915200-PN-3	UNIVERSITY OF VT & ST AGRIC C 10/01/2022		09/16/2005	UNION BANK OF SWITZERLAND		1,764,378	1,640,000	
924211-4E-2	VERMONT MUN BOND BANK 2005-2 12/01/2014		07/21/2005	PRAGER MCCARTHY & SEALY		4,377,801	3,985,000	3,321
924211-5B-7	VERMONT MUN BOND BANK 2005-3 12/01/2008		07/15/2005	CITIGROUP GLOBAL MARKETS		3,213,194	3,030,000	
924211-5D-3	VERMONT MUN BOND BANK 2005-3 12/01/2009		07/15/2005	CITIGROUP GLOBAL MARKETS		4,212,449	3,930,000	
924211-5E-1	VERMONT MUN BOND BANK 2005-3 12/01/2010		07/15/2005	CITIGROUP GLOBAL MARKETS		3,076,868	2,845,000	
924211-5G-6	VERMONT MUN BOND BANK 2005-3 12/01/2011		07/15/2005	CITIGROUP GLOBAL MARKETS		2,148,662	1,975,000	
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL 07/01/2008		04/01/2005	ADVEST INC		6,866,273	6,480,000	85,500
927780-5J-1	VIRGINIA CLG BLDG AUTH PUB HI 09/01/2017		01/06/2005	PRAGER MCCARTHY & SEALY		4,051,382	4,065,000	45,167
92812U-FC-7	VIRGINIA HSG DEV CMWLTH MTG O 04/01/2008		05/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,000,000	7,000,000	
92812U-FD-5	VIRGINIA HSG DEV CMWLTH MTG O 04/01/2009		05/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,000,000	8,000,000	
92812U-FE-3	VIRGINIA HSG DEV CMWLTH MTG O 04/01/2010		05/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,000,000	8,000,000	
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG O 04/01/2011		05/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		7,000,000	7,000,000	
92812U-GQ-5	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2008		07/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		11,000,000	11,000,000	
92812U-GR-3	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2009		07/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		12,000,000	12,000,000	
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2010		07/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		11,000,000	11,000,000	
92812U-GT-9	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2011		07/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,000,000	10,000,000	
92812Q-HB-6	VIRGINIA HSG DEV CMWLTH MTG O 01/01/2008		08/09/2005	GOLDMAN, SACHS & CO		5,200,000	5,200,000	
92812Q-HC-4	VIRGINIA HSG DEV CMWLTH MTG O 01/01/2009		08/09/2005	GOLDMAN, SACHS & CO		6,300,000	6,300,000	
92812Q-HD-2	VIRGINIA HSG DEV CMWLTH MTG O 01/01/2010		08/09/2005	GOLDMAN, SACHS & CO		6,567,528	6,600,000	
92812Q-HG-5	VIRGINIA HSG DEV CMWLTH MTG O 01/01/2013		08/15/2005	GOLDMAN, SACHS & CO		4,614,986	4,650,000	
92812Q-HH-3	VIRGINIA HSG DEV CMWLTH MTG O 01/01/2014		08/15/2005	GOLDMAN, SACHS & CO		3,674,174	3,700,000	
92779Q-BF-1	VIRGINIA TRANSN BRD FED HWY R 10/01/2009		06/28/2005	FIRST ALBANY		10,808,600	10,000,000	125,000
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 07/01/2015		01/05/2005	PRAGER MCCARTHY & SEALY		2,917,253	2,795,000	
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 07/01/2016		01/05/2005	PRAGER MCCARTHY & SEALY		4,115,104	3,970,000	
29270M-BY-8	ENERGY NORTHWEST WA WIND PROJ 07/01/2017		01/05/2005	PRAGER MCCARTHY & SEALY		3,242,673	3,150,000	
29270M-BZ-5	ENERGY NORTHWEST WA WIND PROJ 07/01/2018		01/05/2005	PRAGER MCCARTHY & SEALY		2,391,923	2,345,000	
29270M-CA-9	ENERGY NORTHWEST WA WIND PROJ 07/01/2019		01/05/2005	PRAGER MCCARTHY & SEALY		4,560,492	4,495,000	
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 07/01/2020		01/05/2005	PRAGER MCCARTHY & SEALY		2,835,143	2,755,000	
29270M-CC-5	ENERGY NORTHWEST WA WIND PROJ 07/01/2021		01/05/2005	PRAGER MCCARTHY & SEALY		2,555,928	2,495,000	
812643-AT-1	SEATTLE WA MUN LT & PWR 2004 08/01/2020		01/12/2005	SEIBERT BRANFORD		5,481,984	5,415,000	16,922
701352-BT-2	PARKERSBURG WV COMB WTRWKS SE 08/01/2022		08/04/2005	CREWS & ASSOC		2,280,645	2,250,000	3,938
742501-BE-8	PRINCETON WV CMNTY HOSP ASSOC 05/01/2019		11/14/2005	W.H. MELL ASSOCIATES INC		184,500	200,000	533
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PR 11/01/2029		12/29/2005	BB&T CAPITAL MARKETS		1,508,486	1,455,000	12,731
956695-WJ-5	WEST VIRGINIA WTR DEV AUTH PR 11/01/2035		12/09/2005	FERRIS BAKER WATTS		2,430,523	2,450,000	
97710V-XY-9	WISCONSIN HLTH & ED FROEDTERT 04/01/2008		05/18/2005	MORGAN STANLEY DEAN WITTER		2,094,920	2,000,000	
97710V-XZ-6	WISCONSIN HLTH & ED FROEDTERT 04/01/2009		05/18/2005	MORGAN STANLEY DEAN WITTER		2,119,580	2,000,000	
97710V-YA-0	WISCONSIN HLTH & ED FROEDTERT 04/01/2010		05/18/2005	MORGAN STANLEY DEAN WITTER		1,989,289	1,860,000	
98348P-BC-2	WYOMING ST LOAN & INVT BRD CA 10/01/2020		01/13/2005	DAIN RAUSCHER INCORPORATED		2,157,441	2,020,000	1,683
98348P-BD-0	WYOMING ST LOAN & INVT BRD CA 10/01/2021		01/13/2005	DAIN RAUSCHER INCORPORATED		2,622,587	2,465,000	2,054
98348P-BF-5	WYOMING ST LOAN & INVT BRD CA 10/01/2023		01/13/2005	DAIN RAUSCHER INCORPORATED		3,307,095	3,130,000	2,608
74526Q-CU-4	PUERTO RICO ELEC PWR AUTH 200 07/01/2018	F	04/20/2005	LEHMAN BROTHERS INC		521,114	450,000	1,444
3199999 - Total - Bonds - Special Revenue						3,243,968,352	3,309,537,446	9,322,259
00130H-BA-2	AES CORPORATION 05/15/2013		06/09/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,112,500	1,000,000	7,049
03028P-AC-0	AMERICAN TRANSMISSION CO, LLC 04/15/2015		03/07/2005	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	
128017-AG-5	CAITHNESS COSO FUNDING CORP. 06/15/2019		08/01/2005	CITICORP SECURITIES		5,000,000	5,000,000	
15189T-AM-9	CENTERPOINT ENERGY INC 3.7500 05/15/2023		11/30/2005	WARBURG DILLION READ LLC		7,331,970	6,000,000	53,021
25746U-AT-6	DOMINION RESOURCES INC 2.1250 12/15/2023		11/21/2005	Various		3,204,375	2,950,000	21,613
25746U-AU-3	DOMINION RESOURCES INC-C 12/15/2010		06/15/2005	GOLDMAN, SACHS & CO		4,994,550	5,000,000	
25746U-AV-1	DOMINION RESOURCES INC-C 06/15/2035		07/11/2005	BARCLAYS BANK		3,563,000	3,500,000	13,883
29273R-AB-5	ENERGY TRANSFER PARTNERS 02/01/2015		01/25/2005	Various		13,041,650	13,000,000	4,958
30161N-AC-5	EXELON CORP-C 06/15/2035		06/06/2005	SALOMON SMITH BARNEY		2,992,200	3,000,000	
337932-AB-3	FIRSTENERGY CORP 11/15/2011		01/31/2005	GOLDMAN, SACHS & CO		4,345,120	4,000,000	55,900
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 05/06/2025		03/29/2005	LASALLE DEBT CAPITAL MARKETS		5,000,000	5,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
402740-AB-0	GULFSTREAM NATURAL GAS 11/01/2025		10/19/2005	J. P. MORGAN SECURITIES, INC		6,995,940	7,000,000	
485134-BG-4	KANSAS CITY POWER & LT 11/15/2035		11/14/2005	J. P. MORGAN SECURITIES, INC		6,460,870	6,500,000	
64079*-AA-0	NEPTUNE REGIONAL TRANSMISSION 06/30/2027		07/13/2005	SG COWEN SECURITIES CORP		5,000,000	5,000,000	
65473Q-AR-4	NISOURCE FINANCE CORP 09/15/2020		09/07/2005	BARCLAYS BANK		4,979,050	5,000,000	
65473Q-A*-4	NISOURCE FINANCE CORP. 5.21% 11/28/2012		07/21/2005	BANK OF AMERICA		15,000,000	15,000,000	
629377-AS-1	NRG ENERGY INC-C 12/15/2013		03/23/2005	WACHOVIA SECURITIES		614,975	573,000	13,160
72650R-AB-8	PLAINS ALL AMER PIPELINE 12/15/2013		09/30/2005	J. P. MORGAN SECURITIES, INC		4,064,680	4,000,000	68,750
75952B-AM-7	RELIANT ENERGY INC-C 12/15/2014		12/08/2005	Various		1,273,125	1,500,000	50,063
75952B-AF-2	RELIANT RESOURCES INC-C 07/15/2010		11/02/2005	Various		3,021,500	2,900,000	92,243
N7891#-AC-2	SEMPRA COMMODITIES FLOAT. CRE 07/14/2008		05/10/2005	ABN AMRO SECURITIES (USA) INC		7,000,000	7,000,000	
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS 03/30/2023		12/15/2005	ALLSTATE LIFE INSURANCE CO		13,021,074	16,276,342	61,938
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2 03/30/2023		12/15/2005	ALLSTATE LIFE INSURANCE CO		2,015,687	2,519,609	
872375-AG-5	TECO ENERGY INC 05/01/2012		07/20/2005	DEUTSCHE BANK SECURITIES		1,085,000	1,000,000	16,333
872375-AC-4	TECO ENERGY INC-C 05/01/2011		06/10/2005	DEUTSCHE BANK SECURITIES		1,075,000	1,000,000	8,800
873168-AJ-7	TXU CORP-C 11/15/2009		06/30/2005	MERRILL LYNCH CAPITAL MARKETS		1,969,200	2,000,000	13,600
873168-AL-2	TXU CORP-C 11/15/2014		10/04/2005	Various		4,336,090	4,500,000	40,546
N4345#-AE-7	IBERDROLA INT'L BV 4.48% GTD 02/09/2011	F	12/15/2004	ABN AMRO SECURITIES (USA) INC		5,000,000	5,000,000	
3899999 - Total - Bonds - Public Utilities						138,497,556	140,218,951	521,857
88579Y-AB-7	3M COMPANY 0% 11/21/2032-C 11/21/2032		12/30/2005	Various		3,566,350	4,000,000	
31738P-BB-3	AAA TRUST 2005-2, A1 04/25/2035		05/11/2005	GREENWICH CAPITAL MARKETS, INC		15,000,000	15,000,000	
00764M-EW-3	AABST 2005-2, 1A1 06/25/2034		04/14/2005	WARBURG DILLION READ LLC		10,500,000	10,500,000	
00764M-GC-5	AABST 2005-4, 1A1 07/25/2025		08/18/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
00081T-AB-4	ACCO BRANDS CORP-C 08/15/2015		08/24/2005	DEUTSCHE BANK SECURITIES		1,005,625	1,000,000	4,448
004375-DA-6	ACCR 2005-2, A2A 07/25/2035		05/19/2005	LEHMAN BROTHERS INC		15,000,000	15,000,000	
004421-TA-1	ACE 2005-ASP1, A2B 09/25/2035		10/27/2005	DEUTSCHE BANK SECURITIES		8,658,000	8,658,000	
004421-MZ-3	ACE 2005-HE3, A2A 05/25/2035		04/14/2005	DEUTSCHE BANK SECURITIES		17,500,000	17,500,000	
004421-MQ-3	ACE 2005-SN1, A1 11/25/2039		03/18/2005	DEUTSCHE BANK SECURITIES		20,030,026	20,031,000	68,578
004421-QN-6	ACE 2005-WF1, A2C 05/25/2035		07/15/2005	DEUTSCHE BANK SECURITIES		27,760,000	27,760,000	
00508X-AB-0	ACTUANT CORPORATION 2.000000% 11/15/2023		06/14/2005	WACHOVIA SECURITIES		938,865	750,000	1,333
000886-AB-7	ADC TELECOMMUNICATIONS 3.0650 06/15/2013		09/01/2005	Various		4,333,912	4,000,000	21,424
00686U-AA-2	ADESA CORP 06/15/2012		07/13/2005	MERRILL LYNCH CAPITAL MARKETS		1,933,750	1,900,000	23,585
00763M-AG-3	ADVANCED MEDICAL OPTICS 2.500 07/15/2024		10/11/2005	Various		4,958,345	5,000,000	25,938
00103R-AV-8	AESOP 2003-3A, A1 07/20/2007		03/24/2005	BANK OF AMERICA		12,645,000	12,800,000	9,778
15132C-AA-0	AESOP 2005-1, A1 04/20/2008		07/21/2005	Various		22,857,414	23,000,000	8,558
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000 08/15/2024		01/12/2005	MORGAN STANLEY DEAN WITTER		1,108,510	1,000,000	12,917
025816-AS-8	AMERICAN EXPRESS 1.850000% 12 12/01/2033		11/18/2005	WARBURG DILLION READ LLC		1,548,750	1,500,000	13,258
0258M0-BZ-1	AMERICAN EXPRESS CREDIT 12/02/2015		11/29/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		5,980,680	6,000,000	
026874-AP-2	AMERICAN INTL GROUP 0% 11/09/ 11/09/2031		02/18/2005	MORGAN STANLEY DEAN WITTER		1,332,500	2,000,000	
029912-AR-3	AMERICAN TOWER CORP 3.000000% 08/15/2012		08/04/2005	MORGAN STANLEY DEAN WITTER		1,885,635	1,500,000	21,750
03076C-AA-4	AMERIPRISE FINANCIAL INC 11/15/2010		11/18/2005	SALOMON SMITH BARNEY		2,999,910	3,000,000	
03076C-AB-2	AMERIPRISE FINANCIAL INC 11/15/2015		11/18/2005	GOLDMAN, SACHS & CO		6,000,000	6,000,000	
031162-AL-4	AMGEN INC 0% 03/01/2032-C 03/01/2032		10/31/2005	Various		5,441,910	7,100,000	
029171-AD-7	AMR REAL ESTATE PTR/FIN-*R 02/15/2013		07/06/2005	BEAR STEARNS SECURITIES CORP		2,720,000	2,750,000	56,802
03216N-AD-5	AMSCAN HOLDINGS INC 05/01/2014		06/07/2005	DEUTSCHE BANK SECURITIES		471,250	500,000	4,740
03072S-ZT-5	AMSI 2005-R3, A3A 05/25/2035		04/14/2005	DEUTSCHE BANK SECURITIES		22,750,000	22,750,000	
03072S-J4-8	AMSI 2005-R7, A2A 09/25/2035		08/17/2005	WARBURG DILLION READ LLC		20,000,000	20,000,000	
02582J-CN-8	AMXCA 2003-4, A 01/15/2009		03/28/2005	DEUTSCHE BANK SECURITIES		11,261,419	11,565,000	8,687
02582J-CX-6	AMXCA 2004-3, A 12/15/2011		07/21/2005	MERRILL LYNCH CAPITAL MARKETS		2,999,883	3,000,000	3,988
032346-AD-0	AMYLIN PHARMACEUTICALS 2.5000 04/15/2011		04/11/2005	SG COWEN SECURITIES CORP		2,019,375	2,250,000	27,969
035287-AB-7	ANIXTER INC-C 03/01/2015		07/20/2005	Various		2,976,135	3,000,000	35,700
035290-AG-0	ANIXTER INTL INC 0% 07/07/203 07/07/2033		08/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,770,550	5,000,000	
00204A-BE-0	ARG 2005-1, A1 04/20/2009		02/16/2005	LEHMAN BROTHERS INC		14,998,707	15,000,000	
00204A-BG-5	ARG 2005-1, A3 04/20/2011		02/16/2005	LEHMAN BROTHERS INC		14,996,421	15,000,000	
040104-MY-4	ARSI 2005-W1, A2 05/25/2035		04/11/2005	MORGAN STANLEY DEAN WITTER		37,000,000	37,000,000	
043353-AA-9	ARVINMERITOR INC 03/01/2012		07/12/2005	CIBC WORLD MARKETS		1,057,500	1,000,000	32,569
053807-AL-7	AVNET INC 2.000000% 03/15/203 03/15/2034		11/18/2005	Various		5,197,835	5,500,000	35,833
05947U-2S-6	BACM 2005-5, AM 10/10/2045		09/30/2005	BANK OF AMERICA		18,597,025	18,504,000	31,926
05523U-AE-0	BAE SYSTEMS HOLDINGS INC-C 08/15/2010		07/20/2005	WARBURG DILLION READ LLC		4,985,600	5,000,000	
05523U-AF-7	BAE SYSTEMS HOLDINGS INC-C 08/15/2008		07/20/2005	BANK OF AMERICA		5,000,000	5,000,000	
060505-BS-2	BANK OF AMERICA CORP-C 08/01/2015		11/07/2005	BANK OF AMERICA		5,725,740	6,000,000	82,333
066050-CV-5	BANK OF AMERICA CORP-C 02/15/2009		03/11/2005	BANK OF AMERICA		3,149,130	3,000,000	15,177
06422N-GV-2	BANK ONE CORP 02/27/2006		05/05/2005	J. P. MORGAN SECURITIES, INC		30,056,640	30,000,000	189,510

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
059478-AC-1	BASAT 2005-WF1, A3 08/18/2009		06/29/2005	BANK OF AMERICA		16,999,803	17,000,000	
071707-AM-5	BAUSCH & LOMB INC 4.421880% 0 08/01/2023		12/28/2005	CITIGROUP GLOBAL MARKETS		2,434,497	1,750,000	32,611
07262W-AC-1	BAVAT 2005-LJ2, A3 07/25/2010		07/22/2005	J. P. MORGAN SECURITIES, INC		24,996,930	25,000,000	
07262W-AD-9	BAVAT 2005-LJ2, A4 02/25/2014		07/22/2005	J. P. MORGAN SECURITIES, INC		5,999,725	6,000,000	
054937-AG-2	BB&T CORPORATION 06/30/2017		06/30/2005	BEAR STEARNS SECURITIES CORP		4,010,400	4,000,000	4,355
073902-KD-9	BEAR STEARNS CO INC-C 06/23/2010		06/20/2005	BEAR STEARNS SECURITIES CORP		2,997,480	3,000,000	
084664-AR-2	BERKSHIRE HATHAWAY FIN-C 01/15/2010		01/04/2005	GOLDMAN, SACHS & CO		19,974,800	20,000,000	
084664-AT-8	BERKSHIRE HATHAWAY FIN-C 01/15/2015		01/04/2005	GOLDMAN, SACHS & CO		5,987,700	6,000,000	
086516-AF-8	BEST BUY 2.250000% 01/15/2022 01/15/2022		11/18/2005	Various		2,645,632	2,500,000	16,813
09201J-AA-4	BLACK DIAMOND INT'L FUNDING, 07/17/2017		05/10/2005	BEAR STEARNS SECURITIES CORP		10,000,000	10,000,000	
05567S-AA-0	BNSF FUNDING TRUST I 12/15/2055		12/12/2005	GOLDMAN, SACHS & CO		6,000,000	6,000,000	
05948K-F9-5	BOAA 2005-6 6A1 07/25/2020		12/01/2005	Various		22,713,962	22,817,352	91,903
G7943#-AA-2	BOEING (SEA LAUNCH) FLOAT RAT 07/12/2015		06/08/2005	CITICORP SECURITIES		5,000,000	5,000,000	
06423R-BB-1	BOIT 2003-A7, A7 03/15/2011		11/30/2005	MERRILL LYNCH CAPITAL MARKETS		24,124,023	25,000,000	46,528
103304-BB-6	BOYD GAMING CORP 12/15/2012		07/06/2005	DEUTSCHE BANK SECURITIES		1,072,500	1,000,000	5,597
103304-AL-5	BOYD GAMING CORP-C 04/15/2012		07/21/2005	BANK OF NEW YORK		2,185,000	2,000,000	49,097
106238-LC-0	BRAZOS 2005-1, A2 12/26/2018		03/01/2005	Various		25,000,000	25,000,000	
106238-HV-3	BRAZOS HIGHER ED AUTHORITY - 12/01/2037		12/16/2005	CITIGROUP GLOBAL MARKETS		42,100,000	42,100,000	
10623P-CZ-1	BRAZOS STUDENT FINANCE - TRUS 03/01/2040		11/14/2005	CITIGROUP GLOBAL MARKETS		22,350,000	22,350,000	
106238-FH-6	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2033		12/14/2005	CITIGROUP GLOBAL MARKETS		27,600,000	27,600,000	
106238-JU-3	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2039		08/31/2005	DAIN RAUSCHER INCORPORATED		6,799,796	6,800,000	
171870-AK-4	BROADWING INC 06/15/2023		02/03/2005	GOLDMAN, SACHS & CO		707,000	700,000	7,472
073879-2S-6	BSABS 2005-AQ2, A1 06/25/2028		10/26/2005	BEAR STEARNS SECURITIES CORP		20,000,000	20,000,000	
073879-TJ-7	BSABS 2005-HE4, IA1 10/25/2028		04/07/2005	BEAR STEARNS SECURITIES CORP		20,000,000	20,000,000	
073879-VV-7	BSABS 2005-HE5, 1A1 11/25/2028		04/28/2005	BEAR STEARNS SECURITIES CORP		17,500,000	17,500,000	
073877-BF-8	BSABS 2005-SD2, 1A1 03/25/2035		05/10/2005	BEAR STEARNS SECURITIES CORP		9,867,000	9,867,000	
073879-VC-9	BSABS 2005-TC1, A1 05/25/2026		05/05/2005	BEAR STEARNS SECURITIES CORP		9,900,000	9,900,000	
07387B-AH-6	BSCMS 2005-PWR9, A4A 09/15/2042		09/14/2005	MORGAN STANLEY DEAN WITTER		10,054,900	10,000,000	36,533
07387B-AJ-2	BSCMS 2005PWR9, A4B 09/15/2042		09/14/2005	MORGAN STANLEY DEAN WITTER		10,054,336	10,000,000	37,073
07387B-AL-7	BSCMS 2005-PWR9, AJ 09/15/2042		09/14/2005	MORGAN STANLEY DEAN WITTER		5,027,120	5,000,000	18,694
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, 06/28/2012		01/12/2005	MORGAN STANLEY DEAN WITTER		2,138,395	2,138,395	
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, 01/02/2012		01/12/2005	MORGAN STANLEY DEAN WITTER		2,861,605	2,861,605	
126304-AP-9	CABLEVISION SYS CORP-C 04/01/2011		07/07/2005	Various		1,002,500	1,000,000	21,392
127687-AB-7	CAESARS ENTERTAINMENT 3.59875 04/15/2024		10/26/2005	GOLDMAN, SACHS & CO		1,750,590	1,500,000	2,721
14040H-AM-7	CAPITAL ONE FINANCIAL-C 06/01/2015		05/19/2005	LEHMAN BROTHERS INC		1,998,140	2,000,000	
143128-CF-1	CARMX 2005-1, A2 02/15/2008		04/07/2005	WACHOVIA SECURITIES		30,997,864	31,000,000	
143658-AV-4	CARNIVAL CORP 1.132000% 04/29 04/29/2033		05/13/2005	Various		5,882,867	7,000,000	17,895
144531-CD-0	CARR 2005-OPT2, A1A 01/25/2035		04/28/2005	SALOMON SMITH BARNEY		3,500,000	3,500,000	
144531-CE-8	CARR 2005-OPT2, A1B 05/25/2035		04/28/2005	SALOMON SMITH BARNEY		17,500,000	17,500,000	
145749-AC-1	CARROLS CORP-C 01/15/2013		07/12/2005	Various		2,048,750	2,000,000	23,500
14743R-AB-9	CASE CORP 01/15/2016		03/02/2005	SALOMON SMITH BARNEY		427,125	425,000	4,451
147446-AB-4	CASE NEW HOLLAND INC 08/01/2011		07/12/2005	DEUTSCHE BANK SECURITIES		1,075,000	1,000,000	42,139
14912L-2L-4	CATERPILLAR FIN SERV CRP 02/08/2008		01/27/2005	BANK OF AMERICA		9,987,300	10,000,000	
14912L-2W-0	CATERPILLAR FIN SERV CRP 12/01/2010		11/30/2005	GOLDMAN, SACHS & CO		7,993,440	8,000,000	
04542B-LE-0	CBASS 2005-CB2, AV1 02/25/2035		03/29/2005	BANK OF AMERICA		10,000,000	10,000,000	
12489W-KX-1	CBASS 2005-CB3, AV1 06/25/2035		05/27/2005	MERRILL LYNCH CAPITAL MARKETS		10,500,000	10,500,000	
17305E-BV-6	CCCIT 2003-A8, A8 08/16/2010		09/27/2005	BARCLAYS BANK		29,715,841	30,490,000	133,394
17305E-CE-3	CCCIT 2004-A4, A4 08/24/2009		10/31/2005	SALOMON SMITH BARNEY		17,523,985	18,000,000	110,400
17305E-CH-6	CCCIT 2004-A8, A8 12/12/2016		09/27/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		20,192,188	20,000,000	299,444
17303C-BN-0	CCIMT 1999-2, A 03/10/2011		07/29/2005	WACHOVIA SECURITIES		2,234,669	2,130,000	52,034
15132K-AA-2	CDTIM 2005-1, A1 05/20/2017		08/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		17,498,737	17,500,000	
150921-AB-0	CELL GENESYS INC 3.125000% 11 11/01/2011		06/20/2005	LEHMAN BROTHERS INC		2,062,000	2,500,000	11,285
15135#-BC-5	CENTENNIAL ENERGY HOLDINGS SR 09/27/2015		09/08/2005	BANK OF AMERICA		15,000,000	15,000,000	
156431-AD-0	CENTURY ALUMINUM COMPANY 1.75 08/01/2024		02/03/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,062,746	1,000,000	340
156431-AE-8	CENTURY ALUMINUM COMPANY 1.75 08/01/2024		10/25/2005	WARBURG DILLION READ LLC		376,240	400,000	1,692
156708-AL-3	CEPHALON INC 0% 06/15/2033-C 06/15/2033		02/09/2005	SG COWEN SECURITIES CORP		1,500,000	1,500,000	
156708-AP-4	CEPHALON INC 2.000000% 06/01/ 06/01/2015		08/31/2005	KBC FINANCIAL PRODUCTS USA INC		2,514,050	2,500,000	12,361
156710-AA-3	CERADYNE INC 2.875000% 12/15/ 12/15/2035		12/13/2005	CITIGROUP GLOBAL MARKETS		2,000,000	2,000,000	
161571-AL-8	CHAIT 2005-A4, A4 01/15/2013		09/27/2005	SALOMON SMITH BARNEY		14,830,664	15,000,000	26,438
161175-AA-2	CHARTER COMM OPT LLC/CAP-C 04/30/2012		12/08/2005	Various		3,931,375	3,950,000	33,444
16411R-AD-1	CHENIERE ENERGY INC 2.250000% 08/01/2012		07/22/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		500,000	500,000	
16411R-AE-9	CHENIERE ENERGY INC 2.250000% 08/01/2012		11/30/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		593,930	500,000	4,000

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
165167-BG-1	CHESAPEAKE ENERGY CORP 06/15/2014		04/19/2005	MERRILL LYNCH CAPITAL MARKETS		522,500	500,000	13,229
165167-BV-8	CHESAPEAKE ENERGY CORP 2.7500 11/15/2035		12/02/2005	CITIGROUP GLOBAL MARKETS		1,027,500	1,000,000	2,215
165167-BC-0	CHESAPEAKE ENERGY CORP-C 09/15/2013		06/06/2005	WACHOVIA SECURITIES		1,350,000	1,250,000	21,875
165167-BE-6	CHESAPEAKE ENERGY CORP-C 01/15/2016		06/01/2005	MORGAN STANLEY DEAN WITTER		789,375	750,000	20,195
165167-BN-6	CHESAPEAKE ENERGY CORP-C 01/15/2016		04/19/2005	LEHMAN BROTHERS INC		396,000	400,000	221
165167-BS-5	CHESAPEAKE ENERGY CORP-C 08/15/2017		08/17/2005	Various		2,654,249	2,650,000	1,354
171340-AC-6	CHURCH & DWIGHT CO INC 5.2500 08/15/2033		12/27/2005	Various		3,685,616	2,983,000	45,751
171871-AB-2	CINCINNATI BELL INC-C 07/15/2013		08/09/2005	Various		1,041,500	1,000,000	5,438
171871-AE-6	CINCINNATI BELL INC-C 01/15/2014		12/21/2005	Various		2,468,750	2,500,000	94,219
94978#-CR-6	CIT GROUP LEVERAGED LEASE-BAC 06/15/2010		11/17/2004	CITICORP SECURITIES		474,661	474,661	
94978#-CP-0	CIT GROUP LEVERAGED LEASE-BAC 06/15/2016		11/17/2004	CITICORP SECURITIES		518,248	518,248	
17305E-AP-0	CITBANK CREDIT CARD ISSUANCE 06/16/2008		03/24/2005	Various		13,714,657	13,440,000	221,480
17305E-BS-3	CITIBANK CREDIT CARD ISSUANCE 05/17/2010		09/27/2005	SALOMON SMITH BARNEY		5,051,074	5,250,000	57,094
17303M-JC-4	CITICORP 11/15/2008		11/22/2005	WARBURG DILLION READ LLC		15,650,550	15,000,000	34,531
172967-CM-1	CITIGROUP INC 06/09/2009		11/15/2005	Various		25,065,300	25,000,000	57,694
172967-CU-3	CITIGROUP INC-C 02/22/2010		02/14/2005	SALOMON SMITH BARNEY		8,981,910	9,000,000	
172967-DA-6	CITIGROUP INC-C 08/03/2010		07/27/2005	SALOMON SMITH BARNEY		9,998,700	10,000,000	
17453B-AB-7	CITIZENS COMM-C 05/15/2011		07/26/2005	Various		4,439,375	4,000,000	67,191
17453B-AJ-0	CITIZENS COMMUNICATIONS-C 08/15/2031		07/13/2005	Various		2,411,750	2,200,000	44,850
18055#-AC-6	CLARION LION PROPERTIES FUND 08/23/2015		07/21/2005	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
161581-CU-5	CMAOT 2003-A, A4 12/15/2009		01/28/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		7,486,849	7,665,000	7,456
17307G-UM-8	CMLTI 2005-OPT4, A2A 07/25/2035		08/05/2005	SALOMON SMITH BARNEY		10,000,000	10,000,000	
20030N-AK-7	COMCAST CORP 11/15/2035		11/08/2005	J. P. MORGAN SECURITIES, INC		9,975,100	10,000,000	
20030N-AE-1	COMCAST CORP-C 01/15/2014		05/26/2005	MERRILL LYNCH CAPITAL MARKETS		10,234,900	10,000,000	200,222
20030N-AF-8	COMCAST CORP-C 06/15/2035		06/06/2005	SALOMON SMITH BARNEY		2,993,070	3,000,000	
14041N-AW-1	COMET 2003-A4, A4 07/15/2011		10/31/2005	SALOMON SMITH BARNEY		6,503,449	6,700,000	12,228
14041N-AZ-4	COMET 2003-C4, C4 08/15/2013		08/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		20,429,986	19,540,000	61,877
14041N-CC-3	COMET 2005-A3, A3 03/15/2013		07/22/2005	GREENWICH CAPITAL MARKETS, INC		13,807,269	14,032,000	18,943
14041N-CJ-8	COMET 2005-A8, A 08/15/2011		09/30/2005	DEUTSCHE BANK SECURITIES		24,918,945	25,000,000	61,111
202608-AA-3	COMMERCIAL VEHICLE GROUP-*R 07/01/2013		07/20/2005	Various		3,061,250	3,000,000	5,333
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625 12/15/2009		03/16/2005	MORGAN STANLEY DEAN WITTER		1,236,606	850,000	3,683
20557#-AB-7	COMPUTERSHARE LTD SER B GTD S 03/22/2012		01/28/2005	GREENWICH NATWEST		7,000,000	7,000,000	
20557#-AC-5	COMPUTERSHARE LTD SER C GTD S 03/22/2015		01/28/2005	GREENWICH NATWEST		3,000,000	3,000,000	
20589Q-AM-1	CONCENTRA OPERATING CORP 06/01/2012		07/06/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,065,000	1,000,000	10,139
20589Q-AE-9	CONCENTRA OPERATING CORP-C 08/15/2010		06/15/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,060,000	1,000,000	32,986
207410-AC-5	CONMED CORP 2.500000% 11/15/2 11/15/2024		02/09/2005	WARBURG DILLION READ LLC		1,558,895	1,500,000	7,847
20903H-AB-4	CONSOLIDATED COMM HLD 04/01/2012		06/17/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,307,750	1,250,000	25,255
210795-PL-8	CONTINENTAL AIRLINES INC 07/02/2018		06/03/2005	Various		819,355	858,693	21,794
216640-AE-2	COOPER CAMERON CORP 1.500000% 05/15/2024		01/11/2005	WARBURG DILLION READ LLC		2,190,218	2,103,000	5,170
216871-AA-1	COOPER INDUSTRIES INC 11/15/2012		11/03/2005	SALOMON SMITH BARNEY		4,979,950	5,000,000	
216762-AD-6	COOPER STANDARD AUTO-C 12/15/2014		07/21/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		865,000	1,000,000	9,538
222074-AB-2	COUCHE-TARD US/FINANCE 12/15/2013		08/11/2005	BANK OF NEW YORK		1,050,000	1,000,000	12,708
22238H-AC-4	COUNTRYWIDE FINANCIAL-C 05/05/2008		05/02/2005	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
12617A-AC-1	CPL 2002-1, A3 01/15/2012		07/29/2005	GREENWICH CAPITAL MARKETS, INC		2,072,500	2,000,000	5,560
2254C0-EU-7	CRED SUIS FIRST BOST NY .2500 11/24/2008		09/20/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		5,261,500	5,000,000	
225302-AF-5	CREDENCE SYSTEMS CORP 1.50000 05/15/2008		11/08/2005	Various		961,495	1,000,000	5,938
22541L-BH-5	CREDIT SUISSE FB USA INC-C 08/15/2010		08/10/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		9,999,200	10,000,000	
22541L-BK-8	CREDIT SUISSE FB USA INC-C 08/15/2015		11/03/2005	Various		13,799,080	14,000,000	46,125
225458-NN-4	CSFB 2005-AGE1, A1 02/25/2032		04/29/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		9,290,750	9,290,750	
126408-GA-5	CSX CORP 0% 10/30/2021-C 10/30/2021		09/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,790,524	2,000,000	
126685-AB-2	CWHEL 2005-B, 2A 03/15/2030		03/07/2005	COUNTRY WIDE		25,000,000	25,000,000	
126673-WQ-1	CWL 2005-1, 1AV2 05/25/2035		03/11/2005	COUNTRY WIDE		26,000,000	26,000,000	
126673-WW-8	CWL 2005-1, 3AV3 05/25/2035		03/11/2005	COUNTRY WIDE		17,784,000	17,784,000	
126673-WE-8	CWL 2005-1, MF1 05/25/2035		03/11/2005	COUNTRY WIDE		3,999,972	4,000,000	17,580
126673-WF-5	CWL 2005-1, MF2 07/25/2035		03/11/2005	COUNTRY WIDE		2,699,894	2,700,000	11,973
126673-WG-3	CWL 2005-1, MF3 05/25/2035		03/11/2005	COUNTRY WIDE		1,499,962	1,500,000	6,712
126673-WH-1	CWL 2005-1, MF4 05/25/2035		03/11/2005	COUNTRY WIDE		1,999,917	2,000,000	9,109
126673-WJ-7	CWL 2005-1, MF5 05/25/2035		03/11/2005	COUNTRY WIDE		1,249,986	1,250,000	5,794
126670-NX-2	CWL 2005-16 2AF2 05/25/2036		12/08/2005	COUNTRY WIDE		9,999,947	10,000,000	40,365
126670-PA-0	CWL 2005-16 2AF5 02/25/2036		12/08/2005	COUNTRY WIDE		19,998,986	20,000,000	83,475
126670-QS-0	CWL 2005-17, 1AF2 03/25/2030		12/15/2005	COUNTRY WIDE		12,999,766	13,000,000	54,226
126673-ZW-5	CWL 2005-3, MF2 03/25/2035		03/23/2005	COUNTRY WIDE		8,499,867	8,500,000	38,570

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
126673-ZX-3	CWL 2005-3, MF3 03/25/2035		03/23/2005	COUNTRY WIDE		10,539,510	10,540,000	48,243
126673-ZY-1	CWL 2005-3, MF4 03/25/2035		03/23/2005	COUNTRY WIDE		4,589,945	4,590,000	21,379
126673-ZZ-8	CWL 2005-3, MF5 03/25/2035		03/23/2005	COUNTRY WIDE		3,249,865	3,250,000	15,266
232820-AF-7	CYTEC INDUSTRIES INC 10/01/2010		10/21/2005	WARBURG DILLION READ LLC		2,969,100	3,000,000	10,083
232946-AB-9	CYTYC CORP 2.250000% 03/15/20 03/15/2024		10/05/2005	MORGAN STANLEY DEAN WITTER		4,636,735	4,500,000	31,656
23331A-AQ-2	D.R. HORTON INC 07/01/2013		04/04/2005	WACHOVIA SECURITIES		557,750	575,000	9,008
235851-AF-9	DANAHER CORP 0% 01/22/2021-C 01/22/2021		10/20/2005	Various		3,383,612	4,500,000	
23918K-AH-1	DAVITA INC-C 03/15/2015		07/26/2005	Various		2,821,250	2,750,000	50,549
245217-AM-6	DEL MONTE CORP 12/15/2012		05/03/2005	MORGAN STANLEY DEAN WITTER		541,875	500,000	16,891
245217-AP-9	DEL MONTE CORP-C 02/15/2015		06/17/2005	Various		4,175,719	4,125,000	35,841
246688-AD-7	DELHAIZE AMERICA 04/15/2006		10/31/2005	Various		9,914,750	9,750,000	233,234
246688-AE-5	DELHAIZE AMERICA 04/15/2011		07/06/2005	Various		4,589,375	4,100,000	62,043
247361-WS-3	DELTA AIRLINES SECURED SER B 08/14/2012		12/15/2005	ALLSTATE LIFE INSURANCE CO		4,422,500	7,250,000	
250854-AF-3	DETROIT EDISON SECURITIZATION 03/01/2016		07/29/2005	J. P. MORGAN SECURITIES, INC		10,191,914	8,997,000	251,476
25179M-AA-1	DEVON ENERGY CORPORATION 4.90 08/15/2008		04/21/2005	WARBURG DILLION READ LLC		1,080,000	1,000,000	9,664
25212E-AF-7	DEX MEDIA INC-C 11/15/2013		06/13/2005	Various		1,283,850	1,635,000	
25212E-AH-3	DEX MEDIA INC-C 11/15/2013		07/07/2005	Various		1,095,313	1,375,000	
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013		07/08/2005	Various		2,221,250	2,000,000	46,760
25459H-AD-7	DIRECTV HOLDINGS/FINANCE-C 06/15/2015		06/08/2005	BANK OF AMERICA		990,870	1,000,000	
256605-AD-8	DOLE FOODS CO-C 07/15/2013		07/14/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,105,000	1,000,000	972
26209R-AZ-7	DRVT 2005-A, A2 03/17/2008		03/15/2005	GREENWICH CAPITAL MARKETS, INC		30,000,000	30,000,000	3,166
233326-AB-3	DST SYSTEMS INC 4.125000% 08/ 08/15/2023		03/16/2005	SALOMON SMITH BARNEY		3,326,479	2,750,000	7,855
277461-BE-8	EASTMAN KODAK CO 3.375000% 10 10/15/2033		12/14/2005	Various		2,972,380	2,750,000	16,664
278762-AG-4	ECHOSTAR COMMUNICATIONS 5.750 05/15/2008		05/17/2005	WARBURG DILLION READ LLC		3,396,250	3,500,000	22,281
27876G-AY-4	ECHOSTAR DBS CORP 10/01/2014		03/10/2005	Various		2,148,000	2,100,000	49,209
27876G-AQ-1	ECHOSTAR DBS CORP-C 10/01/2011		07/06/2005	Various		1,987,500	2,000,000	35,417
281347-AE-4	EDO CORP 4.000000% 11/15/2025 11/15/2025		11/15/2005	CITIGROUP GLOBAL MARKETS		1,980,000	2,000,000	
28140E-AD-3	EDUCATION FUNDING CAPITAL TRU 03/15/2032		12/19/2005	DAIN RAUSCHER INCORPORATED		4,150,000	4,150,000	
28140U-AD-7	EDUCATION FUNDING CAPITAL TRU 12/15/2032		12/22/2005	DAIN RAUSCHER INCORPORATED		20,300,000	20,300,000	38,705
280907-BJ-4	EDUCATION LOANS 12/01/2036		06/22/2005	DAIN RAUSCHER INCORPORATED		2,000,000	2,000,000	2,489
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		11/16/2005	DAIN RAUSCHER INCORPORATED		13,000,000	13,000,000	
280907-BN-5	EDUCATION LOANS 2004 C/D 12/01/2036		10/27/2005	DAIN RAUSCHER INCORPORATED		5,700,000	5,700,000	
268440-AE-4	EFSI FEDERATED STUDENT FINANC 06/01/2039		09/21/2005	DAIN RAUSCHER INCORPORATED		26,500,000	26,500,000	
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500 06/01/2023		08/25/2005	Various		2,363,775	2,500,000	10,708
94769M-AF-2	EMDEON CORP 3.125000% 09/01/2 09/01/2025		11/29/2005	GOLDMAN, SACHS & CO		2,420,880	3,000,000	23,958
291525-AH-6	EMMIS COMMUNICATIONS-C 06/15/2012		06/16/2005	BANK OF AMERICA		2,000,000	2,000,000	
29256X-AA-5	ENCYSIVE PHARMACEUTICALS 2.50 03/15/2012		06/13/2005	WARBURG DILLION READ LLC		1,879,750	1,900,000	2,477
29355X-AA-5	ENPRO INDUSTRIES INC 3.937500 10/15/2015		10/20/2005	BANK OF AMERICA		1,500,000	1,500,000	
268766-CC-4	EOP OPERATING LP 10/01/2010		02/16/2005	Various		11,092,360	11,000,000	25,104
29444N-AF-9	EQUISTAR CHEMICAL 10 1/8 9/01 09/01/2008		07/20/2005	Various		2,185,000	2,000,000	71,719
26882P-AV-4	ERAC USA FINANCE COMPANY 11/15/2008		11/07/2005	J. P. MORGAN SECURITIES, INC		5,995,740	6,000,000	
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012		06/24/2005	SG COWEN SECURITIES CORP		1,500,000	1,500,000	
30033R-AB-4	EVERGREEN SOLAR INC 4.375000% 07/01/2012		12/27/2005	SG COWEN SECURITIES CORP		374,938	250,000	5,499
303727-AJ-0	FAIRCHILD SEMICONDUCTOR 5.000 11/01/2008		10/12/2005	SG COWEN SECURITIES CORP		1,775,438	1,800,000	41,500
30704@-AA-2	FAMILY DOLLAR STORES, SER 200 09/27/2015		09/06/2005	BANK OF AMERICA		2,600,000	2,600,000	
30704@-AB-0	FAMILY DOLLAR STORES, SER 200 09/27/2015		09/06/2005	BANK OF AMERICA		4,400,000	4,400,000	
313586-81-0	FANNIE MAE 01/01/1		05/19/2005	LEHMAN BROTHERS INC		7,521,206	80	
30246Q-AB-9	FBRSI 2005-1, A2 06/25/2035		08/02/2005	FRIEDMAN BILLINGS		20,000,000	20,000,000	
31959A-AA-1	FCHT 2005-1A, A 09/15/2022		05/06/2005	SUNTRUST		3,500,000	3,500,000	
31428N-AE-8	FEDERATED STUDENT FINANCE COR 06/01/2040		12/19/2005	DAIN RAUSCHER INCORPORATED		23,700,000	23,700,000	4,493
32027N-XT-3	FFML 2005-FF12 A2A 11/25/2036		12/14/2005	MERRILL LYNCH CAPITAL MARKETS		7,000,000	7,000,000	
32027N-UZ-2	FFML 2005-FFH3, II-A1 08/25/2035		08/11/2005	GREENWICH CAPITAL MARKETS, INC		8,643,000	8,643,000	
362341-HA-0	FFMLT 2005-FFA, A 03/25/2025		07/08/2005	GOLDMAN, SACHS & CO		17,237,500	17,237,500	
35729P-JS-0	FHLT 2005-B, 2A1 04/25/2035		04/20/2005	GOLDMAN, SACHS & CO		10,500,000	10,500,000	
32057T-AE-1	FIAOT 2005-A, A2 07/16/2012		04/27/2005	WACHOVIA SECURITIES		14,999,559	15,000,000	
31746*-BD-5	FINANCIAL FEDERAL CREDIT SER 05/02/2010		03/22/2005	BANK OF AMERICA		5,000,000	5,000,000	
338032-AX-3	FISHER SCIENTIFIC INTL 3.2500 03/01/2024		05/02/2005	LEHMAN BROTHERS INC		1,546,350	1,500,000	8,667
302445-AB-7	FLIR SYSTEMS INC 3.000000% 06 06/01/2023		10/31/2005	Various		2,610,844	2,000,000	21,563
34382#-AA-1	FLUID ENTERPRISES TERM LOAN 02/06/2010		12/15/2005	INTER-COMPANY TRANSFER		1,554,354	1,546,621	
32113J-BR-5	FNLC 2005-3, AV2 12/25/2035		11/02/2005	FRIEDMAN BILLINGS		9,750,000	9,750,000	
32113J-CD-5	FNLC 2005-4 A1 02/25/2036		12/16/2005	FRIEDMAN BILLINGS		10,500,000	10,500,000	
345397-UC-5	FORD MOTOR CREDIT CO 01/15/2010		05/19/2005	BARCLAYS BANK		6,960,000	8,000,000	209,000

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
34527R-KE-2	FORDO 2004-A, A3 03/15/2008		07/22/2005	GOLDMAN, SACHS & CO		6,920,157	7,000,000	6,837
34527R-KV-4	FORDO 2005-B, A2 09/15/2007		04/11/2005	DEUTSCHE BANK SECURITIES		24,999,368	25,000,000	
34527R-KW-2	FORDO 2005-B, A3 01/15/2009		04/11/2005	DEUTSCHE BANK SECURITIES		29,995,503	30,000,000	
354613-AC-5	FRANKLIN RESOURCES INC 0% 05/ 05/11/2031		02/07/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		687,500	1,000,000	
35687M-AE-7	FREESCALE SEMICONDUCTOR-*R 07/15/2011		07/06/2005	Various		2,520,250	2,400,000	63,269
361448-AC-7	GATX CORP 7.500000% 02/01/200 02/01/2007		11/14/2005	CITIGROUP GLOBAL MARKETS		1,815,425	1,500,000	33,125
36156H-AK-4	GCOE 2005-1, A3L 11/25/2020		03/08/2005	SALOMON SMITH BARNEY		40,000,000	40,000,000	
36962G-P4-0	GENERAL ELEC CAP CORP-C 03/04/2008		03/30/2005	Various		25,002,750	25,000,000	51,736
36962G-S6-2	GENERAL ELEC CAP CORP-C 10/21/2010		10/18/2005	LEHMAN BROTHERS INC		9,987,700	10,000,000	
36962G-XS-8	GENERAL ELEC CAP CORP-C 02/15/2012		08/04/2005	BEAR STEARNS SECURITIES CORP		7,414,330	7,000,000	198,771
370425-RX-0	GENERAL MTRS ACCEP CORP 09/15/2011		07/08/2005	GOLDMAN, SACHS & CO		3,771,875	4,250,000	70,946
370425-RU-6	GENL MOTORS ACCEPT CORP 03/02/2011		07/25/2005	WARBURG DILLION READ LLC		2,425,000	2,500,000	73,507
370425-SL-5	GENL MOTORS ACCEPT CORP 12/01/2014		09/26/2005	LEHMAN BROTHERS INC		1,106,250	1,250,000	27,656
37247D-AF-3	GENWORTH FINANCIAL INC-C 10/01/2015		09/14/2005	LEHMAN BROTHERS INC		5,990,940	6,000,000	
373298-BS-6	GEORGIA-PACIFIC CORP 05/15/2006		04/12/2005	MORGAN STANLEY DEAN WITTER		1,032,500	1,000,000	31,250
373298-BP-2	GEORGIA-PACIFIC CORP-C 06/01/2028		07/07/2005	J. P. MORGAN SECURITIES, INC		1,070,000	1,000,000	8,257
373298-BM-9	GEORGIA-PACIFIC-C 06/15/2015		07/08/2005	BANK OF AMERICA		1,137,950	1,000,000	5,989
373298-BR-8	GEORGIA-PACIFIC-C 11/15/2029		01/06/2005	J. P. MORGAN SECURITIES, INC		1,138,750	1,000,000	12,056
373298-BV-9	GEORGIA-PACIFIC-C 05/15/2011		11/22/2005	Various		3,258,750	3,100,000	43,898
361856-EC-7	GMACM 2005-HE1, A3 08/25/2035		03/17/2005	J. P. MORGAN SECURITIES, INC		20,000,000	20,000,000	
38143U-AP-6	GOLDMAN SACHS GROUP INC 1.500 07/23/2009		05/25/2005	GOLDMAN, SACHS & CO		1,229,958	1,200,000	7,600
38141G-EA-8	GOLDMAN SACHS GROUP INC-C 01/15/2015		11/07/2005	GOLDMAN, SACHS & CO		9,714,900	10,000,000	163,715
38143U-BD-2	GOLDMAN SACHS GROUP LP-C 06/28/2010		06/21/2005	GOLDMAN, SACHS & CO		10,000,000	10,000,000	
38143U-BE-0	GOLDMAN SACHS GROUP LP-C 06/15/2010		06/21/2005	GOLDMAN, SACHS & CO		9,979,500	10,000,000	
382550-AQ-4	GOODYEAR TIRE & RUBBER 4.0000 06/15/2034		10/04/2005	GOLDMAN, SACHS & CO		1,043,460	750,000	10,500
398905-AC-3	GROUP 1 AUTOMOTIVE INC 08/15/2013		06/01/2005	GOLDMAN, SACHS & CO		505,000	500,000	12,719
36242D-3D-3	GSAMP 2005-S2, A 11/25/2034		05/04/2005	GOLDMAN, SACHS & CO		14,000,000	14,000,000	
362341-L3-1	GSAMP 2005-WMC A2A 12/25/2035		12/15/2005	GOLDMAN, SACHS & CO		12,250,000	12,250,000	
393513-AA-4	GT 2005-HE1, A1 11/25/2006		04/07/2005	GREENWICH CAPITAL MARKETS, INC		7,840,000	7,840,000	
43812D-AD-1	HAROT 2003-2, A4 10/21/2008		01/28/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,310,930	10,500,000	6,930
43812Y-AB-9	HAROT 2005-2, A2 08/15/2007		04/18/2005	Various		24,998,785	25,000,000	
413627-AW-0	HARRAHS OPERATING CO INC 10/01/2017		09/21/2005	SALOMON SMITH BARNEY		5,960,940	6,000,000	
413875-AH-8	HARRIS CORP 3.500000% 08/15/2 08/15/2022		01/26/2005	SALOMON SMITH BARNEY		1,165,440	875,000	14,122
449182-BH-6	HART 2005-A, A2 01/15/2007		06/29/2005	DEUTSCHE BANK SECURITIES		4,999,632	5,000,000	
449182-BJ-2	HART 2005-A, A3 05/15/2008		06/29/2005	DEUTSCHE BANK SECURITIES		7,999,694	8,000,000	
40430H-CK-2	HASC 2005-I1, 2A1 11/25/2035		12/15/2005	HSBC SECURITIES, INC		7,000,000	7,000,000	
44328F-AG-4	HAT 2005-2, A3 05/17/2010		07/21/2005	HSBC SECURITIES, INC		24,997,975	25,000,000	
404119-AJ-8	HCA INC 11/06/2033		01/06/2005	BANK OF AMERICA		759,218	750,000	10,156
404119-AE-9	HCA INC-C 05/01/2012		07/06/2005	Various		6,414,755	6,100,000	71,894
404119-AG-4	HCA INC-C 02/15/2013		03/23/2005	MERRILL LYNCH CAPITAL MARKETS		395,000	400,000	3,056
404119-AH-2	HCA INC-C 07/15/2013		03/02/2005	BANK OF AMERICA		602,071	575,000	5,606
404119-AP-4	HCA INC-C 01/15/2015		09/22/2005	Various		3,095,391	3,100,000	42,606
421933-AF-9	HEALTH MANAGEMENT ASSOC 1.500 08/01/2023		05/12/2005	Various		2,646,190	2,500,000	7,042
437084-KJ-4	HEAT 2005-3 2A1 08/25/2035		04/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		8,200,000	8,200,000	718
437084-LF-1	HEAT 2005-4, 2A1 10/25/2035		05/20/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		17,500,000	17,500,000	6,669
225458-3Z-9	HEMT 2005-4, A1 01/25/2036		09/08/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		20,000,000	20,000,000	
225470-QV-8	HEMT 2005-5, A1A 02/25/2036		12/22/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	1,272
225470-RR-6	HEMT 2005-5, A1F2 03/25/2036		12/28/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		17,641,263	17,660,000	
2254W0-LG-8	HEMT 2005-HF1, A3A 02/25/2036		11/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	
428040-BX-6	HERTZ CORPORATION 01/01/2014		12/15/2005	DEUTSCHE BANK SECURITIES		7,019,688	7,000,000	
40430G-AE-0	HFCHC 2005-2, M1 01/20/2034		07/28/2005	HSBC SECURITIES, INC		2,000,000	2,000,000	
40430G-AF-7	HFCHC 2005-2, M2 01/20/2034		07/28/2005	HSBC SECURITIES, INC		3,000,000	3,000,000	
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023		11/18/2005	WARBURG DILLION READ LLC		3,975,750	3,500,000	27,656
437076-AM-4	HOME DEPOT INC-C 08/15/2010		08/08/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		13,935,600	14,000,000	
44108E-AY-4	HOST MARRIOTT LP-C 03/15/2015		03/03/2005	GOLDMAN, SACHS & CO		1,300,000	1,300,000	
40429J-AG-2	HSBC FINANCE CORP-C 05/10/2010		07/05/2005	WACHOVIA SECURITIES		10,003,200	10,000,000	57,033
441812-KJ-2	HSBC FINANCE CORP-C 11/16/2009		04/05/2005	HSBC SECURITIES, INC		25,082,500	25,000,000	109,083
444903-AL-2	HUMAN GENOME SCIENCES 2.25000 08/15/2012		09/20/2005	CITIGROUP GLOBAL MARKETS		1,938,840	2,000,000	5,000
44965U-AA-2	ILFC E-CAPITAL TRUST II 12/21/2065		12/14/2005	LEHMAN BROTHERS INC		4,994,850	5,000,000	
452277-AG-1	ILLINOIS STUDENT ASSISTANCE 03/01/2034		11/09/2005	CITIGROUP GLOBAL MARKETS		7,800,000	7,800,000	
452277-AM-8	ILLINOIS STUDENT ASSISTANCE 03/01/2025		12/15/2005	CITIGROUP GLOBAL MARKETS		3,000,000	3,000,000	
45245W-AF-6	IMCLONE SYSTEMS 1.375000% 05/ 05/15/2024		02/18/2005	LEHMAN BROTHERS INC		1,109,375	1,250,000	4,727

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45256@-AA-2	IMPACT HEALTH CARE SER 2005-1 01/31/2029		09/26/2005	DIRECT		519,672	519,672	
457985-AB-5	INTEGRA LIFESCIENCES HLD 2.50 03/15/2008		07/13/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,075,410	1,000,000	8,542
458140-AC-4	INTEL CORP 2.950000% 12/15/20 12/15/2035		12/16/2005	Various		4,015,000	4,000,000	656
460690-AT-7	INTERPUBLIC GROUP COS 4.50000 03/15/2023		06/08/2005	Various		1,881,208	1,500,000	20,000
46075#-AA-7	INTERSTATE BRANDS TERM B 07/19/2007		12/15/2005	INTER-COMPANY TRANSFER		963,600	960,000	
46075#-AB-5	INTERSTATE BRANDS TERM C 07/19/2007		12/15/2005	INTER-COMPANY TRANSFER		2,428,031	2,425,000	
459902-AL-6	INTL GAME TECHNOLOGY 0% 01/29 01/29/2033		09/01/2005	Various		5,698,925	8,800,000	
460146-BQ-5	INTL PAPER CO 10/30/2012		10/31/2005	Various		3,004,920	3,000,000	1,463
460146-BY-8	INTL PAPER CO 04/01/2010		11/14/2005	Various		8,438,490	9,000,000	41,778
460254-AE-5	INTL RECTIFIER CORP 4.250000% 07/15/2007		01/19/2005	WARBURG DILLION READ LLC		1,490,625	1,500,000	1,594
46185R-AL-4	INVITROGEN CORPORATION 3.2500 06/15/2025		09/16/2005	WARBURG DILLION READ LLC		3,688,125	3,500,000	10,021
46185R-AM-2	INVITROGEN CORPORATION 3.2500 06/15/2025		10/21/2005	Various		6,963,075	7,000,000	72,854
464592-AG-9	ISLE OF CAPRI CASINOS-C 03/01/2014		05/26/2005	BANK OF AMERICA		485,000	500,000	8,750
465823-AG-7	IVAX CORP 4.500000% 05/15/200 05/15/2008		03/22/2005	CIBC WORLD MARKETS		1,000,000	1,000,000	16,625
46648@-AB-5	J.M. HUBER 7.07% SERIES B SEN 10/30/2012		02/01/2005	LEHMAN BROTHERS INC		5,631,450	5,000,000	127,653
24422E-PV-5	JOHN DEERE CAPITAL CORP 08/25/2008		08/22/2005	DEUTSCHE BANK SECURITIES		7,491,675	7,500,000	
24422E-PX-1	JOHN DEERE CAPITAL CORP 10/15/2010		10/20/2005	J. P. MORGAN SECURITIES, INC		3,989,760	4,000,000	
46626L-BE-9	JPMAC 2005-WMC1, A2 09/25/2027		10/13/2005	J. P. MORGAN SECURITIES, INC		15,000,000	15,000,000	
46625Y-UA-9	JPMCC 2005-LDP4, A4 10/15/2042		09/22/2005	J. P. MORGAN SECURITIES, INC		20,098,974	20,000,000	76,502
46625Y-UC-5	JPMCC 2005-LDP4, AM 10/15/2042		09/22/2005	J. P. MORGAN SECURITIES, INC		10,049,771	10,000,000	38,881
442488-AP-7	K. HOVNANIAN ENTERPRISES-C 05/15/2013		06/07/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,047,500	1,000,000	5,382
48666K-AK-5	KB HOME & BROAD HOME CRP-C 08/15/2011		12/19/2005	Various		5,079,858	4,975,000	112,647
486665-AB-8	KEANE INC 2.000000% 06/15/201 06/15/2013		02/01/2005	MORGAN STANLEY DEAN WITTER		2,429,475	2,500,000	6,806
488044-AF-5	KELLWOOD CO 3.500000% 06/15/2 06/15/2034		05/18/2005	Various		4,475,035	5,000,000	58,965
49130N-AL-3	KENTUCKY HIGHER EDUCATION 05/01/2031		11/17/2005	CITIGROUP GLOBAL MARKETS		11,750,000	11,750,000	
49130N-AN-9	KENTUCKY HIGHER EDUCATION 05/01/2032		10/28/2005	CITIGROUP GLOBAL MARKETS		2,550,000	2,550,000	
492386-AU-1	KERR-MCGEE CORP-*R 07/01/2024		12/09/2005	Various		5,605,496	5,800,000	105,292
492386-AS-6	KERR-MCGEE CORP.-*R 09/15/2011		12/27/2005	Various		2,282,860	2,200,000	27,691
492914-AP-1	KEY ENERGY SERVICES INC-*R 05/01/2013		09/12/2005	Various		(41,594)		
49338P-AB-0	KEYSTONE AUTOMOTIVE OPER 11/01/2013		08/22/2005	BANK OF AMERICA		2,567,500	2,500,000	67,167
49455W-AC-0	KINDER MORGAN FINANCE 01/05/2016		12/06/2005	MERRILL LYNCH CAPITAL MARKETS		2,997,090	3,000,000	
49455W-AA-4	KINDER MORGAN FINANCE-C 01/05/2011		12/06/2005	MERRILL LYNCH CAPITAL MARKETS		2,997,060	3,000,000	
49455W-AE-6	KINDER MORGAN FINANCE-C 01/05/2036		12/06/2005	MERRILL LYNCH CAPITAL MARKETS		2,997,780	3,000,000	
49567#-AA-6	KINGDOM FILMS LLC (DISNEY) SU 08/16/2015		08/16/2005	DIRECT		2,625,000	2,625,000	
497266-A@-5	KIRBY CORP FLOAT RATE NTS 02/28/2013		04/14/2005	BANK OF AMERICA		5,000,000	5,000,000	
50075N-AL-8	KRAFT FOODS INC 10/01/2013		06/09/2005	BARCLAYS BANK		5,189,550	5,000,000	53,229
50075N-AM-6	KRAFT FOODS INC 11/12/2009		10/24/2005	MORGAN STANLEY DEAN WITTER		2,914,020	3,000,000	56,719
501044-CE-9	KROGER CO 02/01/2013		04/14/2005	GOLDMAN, SACHS & CO		1,009,490	1,000,000	11,917
502413-AL-1	L-3 COMMUNICATIONS CORP 07/15/2013		07/14/2005	Various		2,520,000	2,500,000	42,535
502424-AE-4	L-3 COMMUNICATIONS CORP 3.000 08/01/2035		11/09/2005	Various		6,521,250	6,500,000	10,083
502413-AJ-6	L-3 COMMUNICATIONS CORP-C 06/15/2012		06/14/2005	DEUTSCHE BANK SECURITIES		1,057,500	1,000,000	424
502413-AQ-0	L-3 COMMUNICATIONS CORP-C 01/15/2014		02/24/2005	GOLDMAN, SACHS & CO		257,500	250,000	1,957
502413-AS-6	L-3 COMMUNICATIONS CORP-C 01/15/2015		02/24/2005	Various		456,750	450,000	3,117
512815-AG-6	LAMAR ADVERTISING CO 2.875000 12/31/2010		05/04/2005	Various		4,135,525	4,250,000	35,658
542391-BZ-9	LBART 2005-A, A3 06/15/2010		07/21/2005	SALOMON SMITH BARNEY		5,467,344	5,500,000	6,857
52108H-DM-3	LBUBS 2001-C2, F 09/15/2034		01/24/2005	MERRILL LYNCH CAPITAL MARKETS		4,878,338	4,286,000	13,887
521865-AE-5	LEAR CORP 05/15/2009		09/01/2005	MORGAN STANLEY DEAN WITTER		3,042,188	2,950,000	74,432
52520Y-AA-5	LEHMAN BROS E-CAP TRST I-C 08/19/2065		08/12/2005	LEHMAN BROTHERS INC		7,000,000	7,000,000	
52517P-D5-7	LEHMAN BROTHERS HOLDINGS 01/14/2011		12/14/2005	LEHMAN BROTHERS INC		12,942,020	13,000,000	
524908-FN-5	LEHMAN BROTHERS HOLDINGS .250 05/08/2010		06/13/2005	LEHMAN BROTHERS INC		3,688,000	4,000,000	1,056
524908-NW-6	LEHMAN BROTHERS HOLDINGS .250 09/26/2008		09/19/2005	LEHMAN BROTHERS INC		3,226,500	3,000,000	
524908-NU-0	LEHMAN BROTHERS HOLDINGS 1.00 09/07/2012		08/30/2005	LEHMAN BROTHERS INC		3,500,000	3,500,000	
526057-AS-3	LENNAR CORP-C 05/31/2015		10/20/2005	Various		8,950,380	9,000,000	27,533
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014		04/08/2005	JEFFERIES & COMPANY, INC		1,970,000	2,000,000	37,083
530718-AF-2	LIBERTY MEDIA CORP .750000% 0 03/30/2023		08/30/2005	Various		4,676,870	4,300,000	9,774
530715-AR-2	LIBERTY MEDIA CORP 3.250000% 03/15/2031		08/17/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,200,000	1,500,000	21,260
530718-AC-9	LIBERTY MEDIA CORP-C 05/15/2013		12/19/2005	Various		3,740,000	4,000,000	23,433
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250 08/15/2025		08/18/2005	CITIGROUP GLOBAL MARKETS		2,516,130	2,500,000	2,808
53219L-AG-4	LIFEPOINT HOSPITALS INC 3.250 08/15/2025		11/11/2005	BANK OF AMERICA		1,380,479	1,500,000	13,000
532776-AR-2	LIN TELEVISION CORP 05/15/2013		12/14/2005	BNP CAPITAL MARKETS		1,544,000	1,600,000	9,822
532776-AJ-0	LIN TELEVISION CORP-C 05/15/2013		06/15/2005	EXCHANGE		725,000	725,000	3,927
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		04/28/2005	Various		2,995,060	3,000,000	6,601

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
502161-AJ-1	LSI LOGIC-C 05/15/2010		07/27/2005	LEHMAN BROTHERS INC		2,135,000	2,000,000	16,889
549463-AG-2	LUCENT TECHNOLOGIES 2.750000% 06/15/2023		10/27/2005	Various		3,104,166	2,850,000	21,969
549463-AE-7	LUCENT TECHNOLOGIES-C 03/15/2029		05/26/2005	Various		1,204,500	1,400,000	13,885
552078-AL-1	LYONDELL CHEMICAL CO 05/01/2007		07/21/2005	BANK OF AMERICA		1,068,750	1,000,000	22,726
5525V0-AM-8	M&I MARSHALL & ILSLEY BK 08/14/2009		11/22/2005	BARCLAYS BANK		12,607,010	13,000,000	148,344
5525V0-AW-6	M&I MARSHALL & ILSLEY BK 08/25/2008		08/02/2005	LEHMAN BROTHERS INC		9,997,500	10,000,000	
5525V0-AU-0	M&I MARSHALL & ILSLEY BK-C 06/16/2010		06/13/2005	LEHMAN BROTHERS INC		15,000,000	15,000,000	
57643L-JB-3	MABS 2005-HE1, A1 05/25/2035		04/20/2005	WARBURG DILLION READ LLC		13,000,000	13,000,000	
57643L-KJ-4	MABS 2005-HE2, A3 10/25/2035		09/27/2005	WARBURG DILLION READ LLC		13,000,000	13,000,000	
57643L-HL-3	MABS 2005-OPT1, A3 03/25/2035		04/18/2005	WARBURG DILLION READ LLC		8,750,000	8,750,000	
57643L-GT-7	MABS 2005-WMC1, A3 03/25/2035		03/24/2005	WARBURG DILLION READ LLC		20,000,000	20,000,000	
554153-AC-0	MAC-GRAY CORP-C 08/15/2015		08/18/2005	J. P. MORGAN SECURITIES, INC		531,700	520,000	771
571900-AY-5	MARRIOTT INTERNATIONAL 11/10/2015		11/10/2005	EXCHANGE		10,000,000	10,000,000	
571748-AP-7	MARSH & MCLENNAN COS INC-C 09/15/2015		09/13/2005	SALOMON SMITH BARNEY		7,481,400	7,500,000	
574599-BB-1	MASCO CORP 0% 07/20/2031-C 07/20/2031		12/29/2005	Various		3,418,573	7,500,000	
576203-AG-8	MASSEY ENERGY CO-C 12/15/2013		12/09/2005	WARBURG DILLION READ LLC		2,481,075	2,500,000	
55263E-CM-5	MBNA CORP-C 05/05/2008		04/27/2005	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
55262T-EU-3	MBNAM 1999-J A 02/15/2012		09/30/2005	Various		16,972,796	15,540,000	50,983
55264T-AC-5	MBNAM CREDIT CARD MASTER TRUS 10/15/2008		03/24/2005	SALOMON SMITH BARNEY		1,531,816	1,500,000	3,594
55264T-CS-8	MBNAS 2004-A7, A7 12/15/2011		05/03/2005	GREENWICH CAPITAL MARKETS, INC		15,442,710	15,400,000	27,433
55264T-CX-7	MBNAS 2005-A2, A2 10/15/2014		05/05/2005	SALOMON SMITH BARNEY		25,000,000	25,000,000	
55264T-DG-3	MBNAS 2005-A7, A7 02/15/2011		09/21/2005	SALOMON SMITH BARNEY		29,998,785	30,000,000	
552691-AA-5	MCI INC-C 05/01/2007		10/11/2005	Various		16,635,000	16,400,000	402,391
552691-AE-7	MCI INC-C 05/01/2014		04/22/2005	Various		1,088,125	1,000,000	41,482
583916-AG-6	MEDAREX INC 2.250000% 05/15/2 05/15/2011		12/22/2005	GOLDMAN, SACHS & CO		1,067,220	1,000,000	2,688
58446V-AB-7	MEDIACOM BROADBAND-C 07/15/2013		03/22/2005	Various		401,250	375,000	8,365
58446V-AC-5	MEDIACOM BROADBD LLC/CRP-C 10/15/2015		12/21/2005	Various		1,918,600	2,000,000	17,000
58446M-AD-3	MEDIANEWS GROUP INC 04/01/2014		02/02/2005	WACHOVIA SECURITIES		316,875	325,000	2,072
585055-AD-8	MEDTRONIC INC 1.250000% 09/15 09/15/2021		12/19/2005	Various		4,441,688	4,400,000	20,451
589378-AB-4	MERCURY COMPUTER SYSTEMS 2.00 05/01/2024		04/12/2005	SG COWEN SECURITIES CORP		742,000	700,000	6,378
589405-AD-1	MERCURY INTERACTIVE CORP 0% 0 05/01/2008		08/16/2005	WARBURG DILLION READ LLC		2,405,880	2,500,000	
589405-AB-5	MERCURY INTERACTIVE CORP 4.75 07/01/2007		11/29/2005	Various		860,000	1,000,000	18,340
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2 03/13/2032		06/17/2005	Various		6,700,728	6,600,000	
59018Y-VV-0	MERRILL LYNCH & CO-C 08/04/2010		08/01/2005	MERRILL LYNCH CAPITAL MARKETS		7,000,000	7,000,000	
552953-AC-5	MGM GRAND INC 06/01/2007		10/04/2005	J. P. MORGAN SECURITIES, INC		5,471,875	5,150,000	175,744
552953-AE-1	MGM GRAND INC 02/01/2011		06/16/2005	SCOTIA CAPITAL MARKETS (USA)		1,080,000	1,000,000	32,569
552953-AD-3	MGM MIRAGE INC-C 09/15/2010		07/07/2005	Various		4,425,000	4,000,000	91,139
552953-AF-8	MGM MIRAGE INC-C 10/01/2009		05/18/2005	LEHMAN BROTHERS INC		585,000	600,000	5,200
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTA 09/01/2033		12/07/2005	CITIGROUP GLOBAL MARKETS		6,700,000	6,700,000	
606072-HP-4	MISSOURI HIGHER ED 05/01/2044		12/16/2005	COMMERCE BANK		6,200,000	6,200,000	
606072-HR-0	MISSOURI HIGHER ED 05/01/2044		12/15/2005	COMMERCE BANK		22,600,000	22,600,000	
59020U-WU-5	MLCC 2005-B A1 05/31/2035		05/12/2005	MERRILL LYNCH CAPITAL MARKETS		50,000,000	50,000,000	
59020U-VE-2	MLMI 2005-HE1, A2A 02/25/2036		04/19/2005	MERRILL LYNCH CAPITAL MARKETS		15,750,000	15,750,000	
59020U-R9-8	MLMI 2005-HE2, A-2A 09/25/2036		11/22/2005	MERRILL LYNCH CAPITAL MARKETS		14,000,000	14,000,000	
59020U-WD-3	MLMI 2005-WMC2, A2A 04/25/2036		05/18/2005	MERRILL LYNCH CAPITAL MARKETS		17,200,000	17,200,000	
59022H-FY-3	MLMT 2005-MKB2, A4 09/12/2042		09/15/2005	MERRILL LYNCH CAPITAL MARKETS		10,280,469	10,000,000	27,466
61748A-AE-6	MORGAN STANLEY 04/01/2014		06/28/2005	GOLDMAN, SACHS & CO		2,950,680	3,000,000	35,625
617446-YC-7	MORGAN STANLEY-C 01/18/2008		03/28/2005	BANK OF AMERICA		15,008,700	15,000,000	81,521
61746S-BR-9	MORGAN STANLEY-C 10/15/2015		11/07/2005	Various		10,842,340	11,000,000	19,858
618270-AB-8	MORRIS PUBLISHING 08/01/2013		05/26/2005	J. P. MORGAN SECURITIES, INC		481,250	500,000	11,667
61744C-QG-4	MSHEL 2005-2, A2A 05/25/2035		05/10/2005	MORGAN STANLEY DEAN WITTER		13,250,000	13,250,000	
628530-AA-5	MYLAN LABORATORIES INC-C 08/15/2010		07/20/2005	MERRILL LYNCH CAPITAL MARKETS		1,505,625	1,500,000	958
628530-AC-1	MYLAN LABORATORIES INC-C 08/15/2015		07/28/2005	MERRILL LYNCH CAPITAL MARKETS		2,000,000	2,000,000	
629568-AF-3	NABORS INDUSTRIES INC 0% 02/0 02/05/2021		04/07/2005	WARBURG DILLION READ LLC		3,343,750	5,000,000	
634902-LS-7	NATIONAL CITY BANK 04/18/2018		04/13/2005	GOLDMAN, SACHS & CO		9,998,500	10,000,000	
63934E-AG-3	NAVISTAR INTERNATIONAL 2.5000 12/15/2007		05/09/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,038,440	1,000,000	10,208
63934E-AE-8	NAVISTAR INTL-*R 06/01/2006		04/05/2005	MERRILL LYNCH CAPITAL MARKETS		1,567,500	1,500,000	49,609
628852-AG-0	NCI BUILDING SYSTEMS INC 2.12 11/15/2024		09/01/2005	WARBURG DILLION READ LLC		2,076,200	2,000,000	13,222
63543P-AU-0	NCSLT 2004-2, A1 04/25/2023		05/03/2005	SALOMON SMITH BARNEY		12,576,266	12,569,883	12,022
63543P-AV-8	NCSLT 2004-2, A2-C 10/27/2025		05/03/2005	SALOMON SMITH BARNEY		20,029,688	20,000,000	19,372
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT 01/01/2017		01/10/2005	Various		12,000,000	12,000,000	
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2035		11/17/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		41,400,000	41,400,000	798

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
64952W-AE-3	NEW YORK LIFE GLOBAL FDG-C 08/16/2010		08/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		4,988,450	5,000,000	
652482-BJ-8	NEWS AMERICA INC 12/15/2034		03/01/2005	LEHMAN BROTHERS INC		5,176,250	5,000,000	78,361
652482-AZ-3	NEWS AMERICA INC 0% 02/28/202 02/28/2021		03/18/2005	Various		4,932,500	8,500,000	
65336Y-AB-9	NEXSTAR FINANCE INC 01/15/2014		08/10/2005	Various		2,275,864	2,425,000	60,905
65332V-AY-9	NEXTEL COMMUNIC 01/15/2010		10/25/2005	Various		5,794,375	5,750,000	54,870
66987W-CH-8	NHEL 2005-2, A2A 10/25/2035		05/20/2005	GREENWICH CAPITAL MARKETS, INC		16,500,000	16,500,000	
66987X-GT-6	NHEL 2005-3, A2A 01/25/2036		09/08/2005	GREENWICH CAPITAL MARKETS, INC		20,000,000	20,000,000	
655844-AX-6	NORFOLK SOUTHERN CORP 05/17/2029		07/28/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		7,160,370	7,000,000	82,250
667294-AY-8	NORTHWEST AIRLINES INC 04/01/2017		12/15/2005	ALLSTATE LIFE INSURANCE CO		6,345,411	8,161,300	129,024
995542-9B-5	NORTHWEST AIRLINES TRANCHE A 11/23/2009		12/15/2005	INTER-COMPANY TRANSFER		2,259,855	2,250,000	
995542-9C-3	NORTHWEST AIRLINES TRANCHE B 11/23/2010		12/15/2005	INTER-COMPANY TRANSFER		998,663	990,000	
670006-AC-9	NOVELL INC .500000% 07/15/202 07/15/2024		05/26/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,262,610	1,500,000	2,833
67612W-AB-4	ODYSSEY RE HOLDINGS 4.375000% 06/15/2022		05/13/2005	KBC FINANCIAL PRODUCTS USA INC		1,616,407	1,500,000	27,705
676255-AL-6	OFFSHORE LOGISTIC 06/15/2013		12/29/2005	Various		1,401,781	1,500,000	18,630
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031		12/22/2005	DAIN RAUSCHER INCORPORATED		22,450,000	22,450,000	32,813
670874-AF-3	OMI CORP 2.875000% 12/01/2024 12/01/2024		04/04/2005	JEFFERIES & COMPANY, INC		3,107,219	3,250,000	25,556
681904-AJ-7	OMNICARE INC 12/15/2013		12/12/2005	LEHMAN BROTHERS INC		1,250,000	1,250,000	
681904-AL-2	OMNICARE INC 3.250000% 12/15/ 12/15/2035		12/12/2005	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
681904-AK-4	OMNICARE INC-C 12/15/2015		12/12/2005	LEHMAN BROTHERS INC		2,000,000	2,000,000	
681919-AR-7	OMNICOM GROUP 0% 06/15/2033-C 06/15/2033		08/18/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,207,228	2,250,000	
671040-AE-3	OSI PHARMACEUTICALS INC 2.000 12/15/2025		12/16/2005	WARBURG DILLION READ LLC		2,000,000	2,000,000	
69073T-AJ-2	OWENS-BROCKWAY GLASS CON 05/15/2013		07/26/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,085,000	1,000,000	16,958
6944P0-AF-2	PACIFIC LIFE GLOBAL FNDG 06/22/2011		06/15/2005	ABN AMRO SECURITIES (USA) INC		5,000,000	5,000,000	
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		12/15/2005	CITIGROUP GLOBAL MARKETS		10,100,000	10,100,000	
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1 12/01/2031		11/14/2005	CITIGROUP GLOBAL MARKETS		12,500,000	12,500,000	
700690-AQ-3	PARK PLACE ENTERTAINMENT 03/15/2010		05/31/2005	MERRILL LYNCH CAPITAL MARKETS		1,663,125	1,500,000	25,594
74112A-AF-4	PART 2005-1, A2 06/15/2012		06/14/2005	J. P. MORGAN SECURITIES, INC		7,998,072	8,000,000	
71085P-BV-4	PCHLT 2005-2, 1A1 09/25/2024		04/14/2005	BEAR STEARNS SECURITIES CORP		17,500,000	17,500,000	
71085P-CL-5	PCHLT 2005-3, 1A1 08/25/2035		06/28/2005	LEHMAN BROTHERS INC		17,500,000	17,500,000	
708160-BY-1	PENNEY (JC) CO INC 08/01/2012		05/31/2005	SALOMON SMITH BARNEY		582,500	500,000	15,250
708130-AA-7	PENNEY (JC) CO INC-C 03/01/2010		07/07/2005	Various		3,044,063	2,750,000	71,167
708160-BE-5	PENNEY (JC) CO INC-C 11/15/2023		03/31/2005	Various		1,096,875	1,125,000	31,172
708160-BS-4	PENNEY (JC) CO INC-C 04/01/2037		07/07/2005	Various		1,902,500	1,750,000	36,178
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION 04/25/2044		10/13/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,000,000	10,000,000	
74408A-AJ-9	PGMT 2004-DA, A 09/15/2011		07/21/2005	BANK OF AMERICA		7,844,375	8,000,000	8,189
719405-AE-2	PHOTRONICS INC 2.250000% 04/1 04/15/2008		11/21/2005	Various		3,122,463	2,500,000	12,806
720830-AB-4	PIERRE FOODS INC 07/15/2012		05/26/2005	BANK OF AMERICA		506,250	500,000	18,653
72347C-AC-8	PINNACLE FOODS HOLDING 12/01/2013		11/16/2005	LEHMAN BROTHERS INC		2,192,188	2,375,000	60,529
69347U-AC-4	PNC FUNDING CORP 12/14/2010		12/07/2005	GOLDMAN, SACHS & CO		5,997,660	6,000,000	
73316P-CK-4	POPLR 2005-2, M1 04/25/2035		03/18/2005	GREENWICH CAPITAL MARKETS, INC		3,619,000	3,619,000	15,792
73316P-CL-2	POPLR 2005-2, M2 04/25/2035		03/18/2005	GREENWICH CAPITAL MARKETS, INC		5,000,000	5,000,000	23,027
73316P-FA-3	POPLR 2005-4, AV1 09/25/2035		09/25/2005	Various		15,000,000	15,000,000	
73316P-GS-3	POPLR 2005-5, AV2A 11/25/2035		10/14/2005	FRIEDMAN BILLINGS		7,000,000	7,000,000	
73316P-FM-7	POPLR 2005-C, AF-1 11/25/2035		09/08/2005	FRIEDMAN BILLINGS		8,450,000	8,450,000	
739363-AD-1	POWERWAVE TECHNOLOGIES 1.8750 11/15/2024		10/27/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		2,067,963	1,750,000	11,719
70069F-LT-2	PPSI 2005-WCW3, A2A 08/25/2035		07/15/2005	BARCLAYS BANK		8,876,000	8,876,000	
70069F-LV-7	PPSI 2005-WCW3, A2C 08/25/2035		07/15/2005	BARCLAYS BANK		15,340,000	15,340,000	
70069F-HQ-3	PPSI 2005-WHQ2, A2H 05/25/2035		04/22/2005	WARBURG DILLION READ LLC		29,750,000	29,750,000	
74254P-JR-4	PRINCIPAL LIFE INC FNDG 11/15/2010		11/03/2005	LEHMAN BROTHERS INC		9,995,100	10,000,000	
74367F-AH-1	PROTECTIVE LIFE SECD TR-C 08/16/2010		08/08/2005	BANK OF AMERICA		5,998,080	6,000,000	
74369L-AF-0	PROTEIN DESIGN LABS INC 2.000 02/15/2012		12/20/2005	SG COWEN SECURITIES CORP		335,810	250,000	1,778
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000 02/15/2012		04/14/2005	Various		1,942,385	2,000,000	4,972
743862-AA-2	PROVIDENT COMPANIES INC-C 03/15/2028		03/24/2005	MORGAN STANLEY DEAN WITTER		670,125	675,000	1,133
744320-AB-8	PRUDENTIAL FINANCIAL INC 1.57 11/15/2035		12/30/2005	Various		7,423,463	7,500,000	5,748
745867-AS-0	PULTE HOMES INC-C 02/15/2015		04/19/2005	Various		1,935,340	2,000,000	20,800
745867-AT-8	PULTE HOMES INC-C 02/15/2035		02/07/2005	WARBURG DILLION READ LLC		3,490,760	3,500,000	
749121-BY-4	QWEST COMMUNICATIONS INT 3.50 11/15/2025		12/05/2005	Various		8,427,825	8,100,000	9,042
74913G-AC-9	QWEST CORP 03/15/2012		07/26/2005	Various		2,728,750	2,500,000	68,370
74913G-AH-8	QWEST CORPORATION-C 06/15/2015		06/08/2005	MERRILL LYNCH CAPITAL MARKETS		1,400,000	1,400,000	
75040P-AF-5	RADIO ONE INC 07/01/2011		04/22/2005	Various		939,688	875,000	23,266
75040P-AJ-7	RADIO ONE INC-C 02/15/2013		07/21/2005	Various		2,475,000	2,500,000	62,687
759950-FV-5	RAMC 2005-4, A1A 02/25/2036		12/09/2005	GREENWICH CAPITAL MARKETS, INC		20,000,000	20,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
759950-FX-1	RAMC 2005-4, A3 02/25/2036		12/09/2005	GREENWICH CAPITAL MARKETS, INC		25,000,000	25,000,000	112,073
756577-AB-8	RED HAT INC .500000% 01/15/20 01/15/2024		05/18/2005	WARBURG DILLION READ LLC		2,019,875	2,500,000	4,444
758766-AB-5	REGAL ENTERTAINMENT GRP 3.750 05/15/2008		05/04/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,360,000	1,000,000	18,125
758932-G@-0	REGIS CORP FLOAT. RATE SER 20 03/31/2013		03/07/2005	BANK OF AMERICA		10,000,000	10,000,000	
759351-AE-9	REINSURANCE GRP OF AMER 12/15/2065		12/05/2005	MORGAN STANLEY DEAN WITTER		2,989,800	3,000,000	
76009N-AE-0	RENT A CENTER 05/01/2010		07/21/2005	J. P. MORGAN SECURITIES, INC		1,027,500	1,000,000	17,708
76113B-AE-9	RESIDENTIAL CAPITAL CORP-C 06/30/2015		06/21/2005	BEAR STEARNS SECURITIES CORP		2,981,550	3,000,000	
76113B-AF-6	RESIDENTIAL CAPITAL CORP-C 06/30/2010		06/21/2005	BEAR STEARNS SECURITIES CORP		5,982,360	6,000,000	
749941-AE-0	RF MICRO DEVICES INC 1.500000 07/01/2010		11/30/2005	Various		1,859,400	2,000,000	10,917
76110V-SB-5	RFMS2 2005-H13, A-2 08/25/2018		10/19/2005	RESIDENTIAL FUNDING SECURITIES		12,999,364	13,000,000	47,789
76110V-RV-2	RFMS2 2005-HS1, AI2 07/25/2020		09/13/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		18,229,692	18,230,000	51,915
76110V-SR-0	RFMS2 2005-HS2, AI2 09/25/2020		11/18/2005	BANK OF AMERICA		16,998,803	17,000,000	69,020
76110V-SS-8	RFMS2 2005-HS2, AI3 01/25/2024		11/18/2005	BANK OF AMERICA		10,499,528	10,500,000	43,447
769036-AM-6	RIVERSIDE CAL, PENSION OBLIG 06/01/2025		12/15/2005	E.J. DE LA ROSA & CO		10,000,000	10,000,000	
776696-AA-4	ROPER INDUSTRIES INC 1.481300 01/15/2034		02/02/2005	SG COWEN SECURITIES CORP		902,500	2,000,000	1,810
780153-AK-8	ROYAL CARIBBEAN CRUISES 0% 02 02/02/2021		08/24/2005	Various		5,181,984	9,800,000	
749685-AK-9	RPM INTERNATIONAL INC. 1.3890 05/13/2033		05/24/2005	CIBC WORLD MARKETS		2,662,900	5,000,000	2,701
74986@-AD-3	RREEF AMERICA REIT II SER. A 06/13/2015		05/26/2005	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
81375W-DP-8	SABR 2005-FR1, A2A 12/25/2034		04/07/2005	BARCLAYS BANK		7,422,000	7,422,000	
786514-BF-5	SAFEWAY INC 08/15/2012		04/08/2005	Various		8,330,130	8,000,000	159,339
86358E-VJ-2	SAIL 2005-HE2, A1 07/25/2035		07/20/2005	LEHMAN BROTHERS INC		32,500,000	32,500,000	12,928
79603#-AL-5	SAMSON INV CO FLOAT RATE, SER 05/24/2012		04/06/2005	BANK OF AMERICA		7,000,000	7,000,000	
798153-GK-2	SAN JOSE CA FINANCE AUTHORITY 03/01/2029		02/17/2005	LEHMAN BROTHERS INC		8,000,000	8,000,000	
80104M-BG-2	SANKATY HIGH YIELD PARTNERS I 11/30/2009		04/14/2005	HALYARD SECURITIES LLC		3,000,000	3,000,000	
80104M-BH-0	SANKATY HIGH YIELD PARTNERS I 11/30/2009		04/14/2005	HALYARD SECURITIES LLC		5,000,000	5,000,000	
80104M-BF-4	SANKATY HIGH YIELD PARTNERS I 11/30/2009		04/14/2005	HALYARD SECURITIES LLC		2,000,000	2,000,000	
800907-AF-4	SANMINA-SCI CORP 01/15/2010		07/14/2005	Various		2,232,500	2,000,000	44,958
800907-AJ-6	SANMINA-SCI CORP-C 03/01/2013		07/20/2005	Various		4,375,406	4,500,000	72,591
86359D-CG-0	SASCO 2005-NC2, A3 05/25/2035		05/11/2005	LEHMAN BROTHERS INC		20,000,000	20,000,000	1,767
86359D-AG-2	SASCO 2005-S2, A1 05/25/2035		04/13/2005	LEHMAN BROTHERS INC		21,000,000	21,000,000	7,280
86359D-LK-1	SASCO 2005-WF3, A3 07/25/2035		07/15/2005	LEHMAN BROTHERS INC		5,000,000	5,000,000	2,117
80874P-AD-1	SCIENTIFIC GAMES CORP .750000 12/01/2024		11/08/2005	JEFFERIES & COMPANY, INC		1,064,300	1,000,000	3,396
81721M-AB-5	SENIOR HOUSING PROPS TR 04/15/2015		05/26/2005	WARBURG DILLION READ LLC		528,750	500,000	5,031
81721M-AA-7	SENIOR HOUSING TRUST 01/15/2012		11/14/2005	WARBURG DILLION READ LLC		550,000	500,000	14,615
817315-AW-4	SEPRACOR INC 0% 10/15/2024-C 10/15/2024		11/03/2005	MORGAN STANLEY DEAN WITTER		2,457,450	2,500,000	
817523-AB-9	SEROLOGICALS CORP 4.750000% O 08/15/2033		12/14/2005	BANK OF AMERICA		1,065,441	750,000	12,271
817565-AP-9	SERVICE CORP INT-C 04/15/2009		05/12/2005	MERRILL LYNCH CAPITAL MARKETS		414,000	400,000	2,738
78442P-AC-0	SLM CORP 3.110630% 07/25/2035 07/25/2035		08/12/2005	Various		4,082,936	4,000,000	4,901
78442F-BK-3	SLM CORP-C 01/15/2009		11/22/2005	BARCLAYS BANK		14,610,150	15,000,000	221,667
78442G-QH-2	SLMA 2005-7, A3 07/25/2025		08/03/2005	Various		34,995,310	35,000,000	
832248-AM-0	SMITHFIELD FOODS INC 08/01/2011		12/19/2005	Various		3,082,500	3,000,000	82,250
845905-AT-5	SOVEREIGN BANCORP 09/01/2010		08/24/2005	GOLDMAN, SACHS & CO		4,989,250	5,000,000	
784635-AD-6	SPX CORPORATION 0% 02/06/2021 02/06/2021		08/24/2005	JEFFERIES & COMPANY, INC		1,302,500	2,000,000	
790849-AB-9	ST JUDE MEDICAL INC 2.800000% 12/15/2035		12/07/2005	BANK OF AMERICA		2,500,000	2,500,000	
792860-AH-1	ST PAUL TRAVELERS 12/01/2015		11/22/2005	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	
790148-C*-9	ST. JOE CO. SER G SR NTS 08/25/2015		07/25/2005	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		5,000,000	5,000,000	
85333J-BE-6	STANDARD CREDIT CARD MSTR TR 04/07/2008		03/24/2005	SALOMON SMITH BARNEY		6,686,477	6,465,000	225,242
85590A-AF-1	STARWOOD HOTELS AND RESORTS 05/01/2007		04/12/2005	MORGAN STANLEY DEAN WITTER		627,000	600,000	20,158
85590A-AD-6	STARWOOD HOTELS RESORTS 05/01/2012		07/14/2005	Various		2,268,750	2,000,000	24,938
85744N-AA-9	STATE STREET BANK & TRST 01/15/2016		12/05/2005	GOLDMAN, SACHS & CO		8,980,470	9,000,000	
857555-AM-8	STATER BROTHERS HLDGS-C 06/15/2012		07/26/2005	SALOMON SMITH BARNEY		1,012,500	1,000,000	9,931
857689-AT-0	STATION CASINOS 03/01/2016		09/22/2005	EXCHANGE		1,021,764	1,000,000	4,010
867363-AF-0	SUNGARD DATA SYSTEMS INC-C 08/15/2013		11/02/2005	Various		4,906,250	4,750,000	27,248
86787G-AG-7	SUNTRUST BANKS INC-C 09/01/2015		08/17/2005	SALOMON SMITH BARNEY		9,986,600	10,000,000	
84751P-FR-5	SURF 2005-BC2, A2A 12/25/2035		05/11/2005	MERRILL LYNCH CAPITAL MARKETS		14,000,000	14,000,000	
84751P-HS-1	SURF 2005-BC4, A-2A 09/25/2036		11/18/2005	MERRILL LYNCH CAPITAL MARKETS		20,000,000	20,000,000	
871130-AA-8	SYBASE INC 1.750000% 02/22/20 02/22/2025		02/15/2005	LEHMAN BROTHERS INC		4,000,000	4,000,000	
89578S-AC-7	TAROT 2003-B, A3 03/12/2008		09/12/2005	SCHEDULED PAY UP		8,598,711	8,598,711	
89578S-AN-3	TAROT 2005-A, A4 06/12/2012		07/21/2005	SALOMON SMITH BARNEY		17,457,688	17,600,000	28,884
872377-AJ-5	TCW GLOBAL PROJECT FUND III C 09/01/2017		06/15/2005	CITICORP SECURITIES		7,000,000	7,000,000	
879868-AK-3	TEMPLE-INLAND-C 01/15/2016		12/02/2005	SALOMON SMITH BARNEY		4,972,200	5,000,000	
88033G-BB-5	TENET HEALTHCARE CORP 02/01/2015		11/02/2005	Various		2,182,500	2,250,000	55,500

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
88033G-BA-7	TENET HEALTHCARE CORP-C 07/01/2014		12/19/2005	MORGAN STANLEY DEAN WITTER		2,832,500	2,750,000	128,992
872540-AL-3	TJX COMPANIES INC 0% 02/13/20 02/13/2021		10/12/2005	Various		5,954,425	7,750,000	
881561-UX-0	TMTS 2005-10HE, A1A 06/25/2036		07/08/2005	MERRILL LYNCH CAPITAL MARKETS		10,570,754	10,576,000	
889479-AJ-0	TOLL CORP 12/01/2011		04/14/2005	WACHOVIA SECURITIES		799,688	750,000	23,719
89579K-AE-9	TRIAD HOSPITALS INC 11/15/2013		06/01/2005	LEHMAN BROTHERS INC		1,064,014	1,047,000	4,275
896882-AA-5	TRIZETTO GROUP 2.750000% 10/0 10/01/2025		09/30/2005	WARBURG DILLION READ LLC		1,960,000	2,000,000	
906619-AP-6	UNION FINANCIAL SERVICES-1 IN 10/01/2032		12/16/2005	OPPENHEIMER & CO., INC		29,400,000	29,400,000	
908594-AC-8	UNION TANK CAR CO. SR NTS-C 05/15/2020		06/07/2005	CITICORP SECURITIES		5,000,000	5,000,000	
910671-AB-2	UNITED INDUSTRIAL CORP 3.7500 09/15/2024		04/21/2005	WARBURG DILLION READ LLC		1,028,335	1,000,000	4,010
911365-AL-8	UNITED RENTALS NA INC 11/15/2013		12/19/2005	Various		2,431,250	2,500,000	19,913
913017-BJ-7	UNITED TECHNOLOGIES CORP-C 05/01/2035		04/26/2005	BANK OF AMERICA		6,450,340	6,500,000	
913903-AL-4	UNIVERSAL HEALTH SVCS .426000 06/23/2020		12/05/2005	Various		1,300,313	2,250,000	4,145
903192-AA-0	UNUMPROVIDENT CORP 12/15/2028		02/17/2005	J. P. MORGAN SECURITIES, INC		269,500	275,000	3,506
91529Y-AC-0	UNUMPROVIDENT CORP 03/01/2011		07/08/2005	Various		2,534,323	2,350,000	53,751
903206-AC-4	UPFCA 2004-A, A3 09/15/2010		07/22/2005	DEUTSCHE BANK SECURITIES		19,730,468	20,000,000	21,800
903206-AE-0	UPFCA 2005-A, A2 02/15/2008		04/07/2005	DEUTSCHE BANK SECURITIES		9,999,908	10,000,000	
903206-AM-2	UPFCA 2005-B, A3 08/15/2011		11/01/2005	DEUTSCHE BANK SECURITIES		24,995,888	25,000,000	
90331H-KW-2	US BANK NA-C 08/15/2008		07/28/2005	WACHOVIA SECURITIES		20,000,000	20,000,000	
922417-AB-6	VEECO INSTRUMENTS INC 4.12500 12/21/2008		06/21/2005	Various		2,782,000	3,100,000	28,428
92276M-AB-1	VENTAS REALTY LP 05/01/2009		03/03/2005	MERRILL LYNCH CAPITAL MARKETS		389,813	350,000	10,804
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012		06/07/2005	BEAR STEARNS SECURITIES CORP		282,500	250,000	2,438
92276M-AP-0	VENTAS REALTY LP/CAP CRP-C 06/01/2010		07/20/2005	J. P. MORGAN SECURITIES, INC		2,047,500	2,000,000	9,000
92338#-AA-4	VERDE GROUP LLC CONVERTIBLE S 12/31/2018		09/24/2004	DIRECT		6,300,000	6,300,000	
92344G-AX-4	VERIZON GLOBAL FDG CORP-C 09/15/2035		09/08/2005	BARCLAYS BANK		9,928,600	10,000,000	
92428C-EW-0	VERMONT STUDENT ASSISTANCE 12/15/2038		12/22/2005	Various		9,850,000	9,850,000	
928298-AF-5	VISHAY INTERTECHNOLOGY 3.6250 08/01/2023		07/19/2005	Various		2,180,249	2,250,000	34,337
92839U-AC-1	VISTEON CORP-C 03/10/2014		07/14/2005	Various		1,229,625	1,450,000	32,171
92976F-AS-2	WACHOVIA BANK NA-C 08/15/2008		08/01/2005	WACHOVIA SECURITIES		9,971,100	10,000,000	
929903-AM-4	WACHOVIA CORPORATION-C 08/01/2035		07/27/2005	WACHOVIA SECURITIES		7,979,040	8,000,000	
254687-AU-0	WALT DISNEY COMPANY 2.125000% 04/15/2023		08/10/2005	Various		3,654,888	3,500,000	14,786
939322-AV-5	WASHINGTON MUTUAL INC-C 09/15/2017		09/21/2005	LEHMAN BROTHERS INC		2,980,860	3,000,000	
94106L-AL-3	WASTE MANAGEMENT INC 11/15/2008		12/13/2005	J. P. MORGAN SECURITIES, INC		6,432,934	6,200,000	34,703
949746-JQ-5	WELLS FARGO & COMPANY-C 03/10/2008		03/02/2005	LEHMAN BROTHERS INC		9,991,000	10,000,000	
949746-JF-9	WELLS FARGO COMPANY-C 09/28/2007		05/05/2005	BEAR STEARNS SECURITIES CORP		20,017,000	20,000,000	73,500
95082P-AD-7	WESCO INTERNATIONAL INC 2.625 10/15/2025		09/22/2005	LEHMAN BROTHERS INC		1,500,000	1,500,000	
955306-A*-6	WEST PHARMACEUTICAL SRVS, FLO 07/28/2012		06/29/2005	BANK OF AMERICA		5,000,000	5,000,000	
969457-84-5	WILLIAMS COMPANIES INC 06/01/2033		01/01/2005	DIRECT		3,204,116	3,200,000	
977100-AE-6	WISCONSIN STATE GENERAL REVEN 05/01/2032		12/16/2005	OPPENHEIMER & CO., INC		8,700,000	8,700,000	
977100-AM-8	WISCONSIN STATE GENERAL REVEN 05/01/2032		12/16/2005	CITIGROUP GLOBAL MARKETS		26,750,000	26,750,000	16,722
983024-AD-2	WYETH 2.390000% 01/15/2024-C 01/15/2024		08/05/2005	Various		2,414,208	2,350,000	10,075
983024-AK-6	WYETH-C 02/15/2036		11/08/2005	SALOMON SMITH BARNEY		9,914,300	10,000,000	
984121-BN-2	XEROX CORPORATION 08/15/2011		06/01/2005	J. P. MORGAN SECURITIES, INC		1,498,000	1,400,000	29,677
984121-BL-6	XEROX CORPORATION-C 06/15/2010		06/09/2005	BANK OF AMERICA		802,500	750,000	26,570
984121-BM-4	XEROX CORPORATION-C 06/15/2013		07/26/2005	Various		2,691,250	2,500,000	17,050
98374P-BA-3	XLLIAC GLOBAL FUNDING 08/10/2010		08/03/2005	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	
985577-AB-1	YELLOW ROADWAY CORP 3.375000% 11/25/2023		12/12/2005	Various		5,053,485	4,000,000	34,547
989701-AJ-6	ZIONS BANCORP 09/15/2015		11/14/2005	LEHMAN BROTHERS INC		5,170,150	5,000,000	51,667
003669-AF-5	ABITIBI-CONSOLIDATED INC-C 06/15/2011	F	07/08/2005	Various		727,500	750,000	26,964
003669-AJ-7	ABITIBI-CONSOLIDATED INC-C 04/01/2015	F	03/22/2005	SALOMON SMITH BARNEY		1,250,000	1,250,000	
054923-AB-3	AXCAN PHARMA INC 4.250000% 04 04/15/2008	F	05/17/2005	WARBURG DILLION READ LLC		814,448	750,000	3,099
097751-AH-4	BOMBARDIER INC 05/01/2014	F	07/08/2005	Various		2,662,500	3,000,000	34,125
102175-AB-2	BOWATER CANADA FINANCE-C 11/15/2011	F	11/02/2005	Various		2,408,750	2,500,000	94,958
136385-AG-6	CANADIAN NATL RESOURCES-C 02/01/2035	F	04/25/2005	LEHMAN BROTHERS INC		3,554,775	3,500,000	83,606
15101Q-AC-2	CELESTICA INC-C 07/01/2013	F	11/02/2005	Various		1,462,500	1,500,000	42,573
257561-AW-0	DOMTAR INC-C 08/01/2015	F	11/02/2005	Various		2,281,540	2,500,000	27,313
35100E-AE-4	FOUR SEASONS HTL 1.875000% 07 07/30/2024	F	08/03/2005	Various		2,237,270	2,000,000	4,193
C4861#-AE-3	IRVING OIL LIMITED SER E SR N 04/07/2012	F	03/10/2005	CITICORP SECURITIES		5,000,000	5,000,000	
47215Q-AC-8	JEAN COUTU GROUP PJC INC-C 08/01/2014	F	11/09/2005	Various		2,418,750	2,500,000	86,535
656569-AA-8	NORTEL NETWORKS LTD-C 02/15/2006	F	06/03/2005	SALOMON SMITH BARNEY		1,012,500	1,000,000	19,226
66977W-AF-6	NOVA CHEMICALS LTD-C 01/15/2012	F	06/24/2005	GOLDMAN, SACHS & CO		1,196,875	1,250,000	37,014
669936-AA-4	NOVA CHEMICALS MTN 04/01/2009	F	07/13/2005	LEHMAN BROTHERS INC		1,041,250	1,000,000	21,994
77531Q-AD-0	ROGERS WIRELESS INC 03/01/2014	F	07/22/2005	BANK OF AMERICA		1,017,500	1,000,000	25,854

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
82028K-AG-6	SHAW COMMUNICATIONS INC 04/06/2011	F	06/15/2005	Various		1,875,000	1,750,000	18,226
82028K-AH-4	SHAW COMMUNICATIONS INC 12/15/2011	F	06/10/2005	GOLDMAN, SACHS & CO		1,087,500	1,000,000	
878742-AE-5	TECK COMINCO LIMITED-C 10/01/2035	F	09/23/2005	J. P. MORGAN SECURITIES, INC		5,927,700	6,000,000	
00182E-AA-7	ANZ NATL BANK INTL LTD-C 04/14/2008	F	04/07/2005	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	
00182E-AB-5	ANZ NATL BANK INTL LTD-C 04/14/2010	F	04/07/2005	J. P. MORGAN SECURITIES, INC		15,000,000	15,000,000	
09951#-AE-6	BORAL LTD/BORAL USA GTD SR NT 05/09/2015	F	04/07/2005	J. P. MORGAN SECURITIES, INC		5,000,000	5,000,000	
22882T-AA-1	CRGT 2005-1, A1 06/17/2037	F	06/17/2005	Various		17,000,000	17,000,000	
04429#-AA-1	HENRY WALKER ELTIN SR NTS, SE 04/30/2008	F	12/15/2005	ALLSTATE LIFE INSURANCE CO		15,150,000	15,000,000	
52605#-AA-4	LEND LEASE (US) CAPITAL INC. 10/12/2012	F	09/15/2005	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		7,000,000	7,000,000	
980888-A@-0	WOOLWORTHS LTD SER A SR NTS 04/26/2015	F	02/24/2005	J. P. MORGAN SECURITIES, INC		2,127,660	2,127,660	
980888-A#-8	WOOLWORTHS LTD SER B SR NTS 04/26/2017	F	02/24/2005	J. P. MORGAN SECURITIES, INC		6,382,979	6,382,979	
980888-B*-1	WOOLWORTHS LTD SER C SR NTS 04/26/2020	F	02/24/2005	J. P. MORGAN SECURITIES, INC		1,489,362	1,489,362	
A6488#-AA-1	PORSCHE HOLDING SERIES A DUE 09/14/2015	F	07/27/2005	GREENWICH NATWEST		7,000,000	7,000,000	
05461T-20-6	AXIS CAPITAL HOLDINGS 11/29/2049	F	11/18/2005	SALOMON SMITH BARNEY		3,000,000	3,000,000	
G0746#-AC-2	BANK OF N.T. BUTTERFIELD & SO 07/02/2015	F	06/10/2005	LEHMAN BROTHERS INC		5,000,000	5,000,000	
45820E-AK-8	INTELSAT BERMUDA LTD-C 01/15/2013	F	11/02/2005	Various		4,523,375	4,450,000	119,648
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023	F	12/15/2005	Various		13,311,975	9,850,000	88,019
76117H-AA-0	RESONA PFD GLOBAL SECS-C 12/29/2049	F	09/07/2005	Various		10,000,000	10,000,000	
05565A-AA-1	BNP PARIBAS-C 06/29/2049	F	06/17/2005	PARIBAS CAPITAL MARKETS		3,000,000	3,000,000	
233835-AZ-0	DAIMLERCHRYSLER NA HLDG-C 06/15/2010	F	06/02/2005	J. P. MORGAN SECURITIES, INC		5,982,780	6,000,000	
67109@-AA-5	TECHTRONIC INDUSTRIES CO SER 03/22/2012	F	01/26/2005	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		2,500,000	2,500,000	
67109@-AB-3	TECHTRONIC INDUSTRIES CO SER 03/22/2015	F	01/26/2005	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		2,500,000	2,500,000	
G0350#-AF-2	ANGLO IRISH BANK CORP. SUB NT 09/29/2015	F	09/01/2005	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	
G5264#-AA-7	KINGSPAN GROUP/KINGSPAN SEC. 03/29/2015	F	02/25/2005	MACQUARIE SECURITIES		10,000,000	10,000,000	
02342T-AD-1	AMDOCS LIMITED .500000% 03/15 03/15/2024	F	07/29/2005	CITIGROUP GLOBAL MARKETS		930,330	1,000,000	1,917
88164R-AB-3	TEVA PHARMACEUT FIN LLC .2500 02/01/2024	F	12/02/2005	LEHMAN BROTHERS INC		3,577,340	2,950,000	2,559
865622-AB-0	SUMITOMO MITSUI BANKING-C 07/29/2049	F	07/15/2005	GOLDMAN, SACHS & CO		9,947,300	10,000,000	
64016A-AA-3	NELL AF SARL-C 08/15/2015	F	08/04/2005	MERRILL LYNCH CAPITAL MARKETS		2,000,000	2,000,000	
87927V-AD-0	TELECOM ITALIA CAPITAL 11/15/2008	F	03/23/2005	MERRILL LYNCH CAPITAL MARKETS		5,829,780	6,000,000	89,333
87927V-AQ-1	TELECOM ITALIA CAPITAL-C 10/01/2015	F	09/21/2005	LEHMAN BROTHERS INC		2,981,100	3,000,000	
902118-BK-3	TYCO INTL GROUP SA-C 11/15/2013	F	04/21/2005	WARBURG DILLION READ LLC		3,179,820	3,000,000	80,500
70645J-AP-7	PEMEX PROJ FDG MASTER TR 12/15/2015	F	06/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		9,479,860	9,500,000	
70645J-AQ-5	PEMEX PROJ FDG MASTER TR-C 06/15/2035	F	06/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		6,412,380	6,500,000	
0007W0-AJ-8	ABN AMRO BANK NV-C 04/18/2008	F	04/14/2005	ABN AMRO SECURITIES (USA) INC		15,000,000	15,000,000	
007634-AA-6	AEGON NV 12/15/2020	F	12/05/2005	BANK OF AMERICA		8,991,900	9,000,000	
00207D-AF-9	ASM INTERNATIONAL NV 4.250000 12/06/2011	F	02/04/2005	LEHMAN BROTHERS INC		1,080,155	1,000,000	7,378
456837-AC-7	ING GROEP NV 12/29/2049	F	12/02/2005	MERRILL LYNCH CAPITAL MARKETS		6,000,000	6,000,000	
44981W-AJ-9	ING SEC LIFE INST FUND-C 01/15/2010	F	01/05/2005	DEUTSCHE BANK SECURITIES		7,982,480	8,000,000	
615322-AW-4	MONUMENTAL GLOBAL FUNDNG-C 03/15/2010	F	03/09/2005	LEHMAN BROTHERS INC		5,999,760	6,000,000	
806857-AD-0	SCHLUMBERGER LIMITED 2.125000 06/01/2023	F	05/23/2005	Various		4,758,375	4,500,000	33,793
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000 08/01/2010	F	08/31/2005	Various		991,700	1,000,000	1,889
33938E-AJ-6	FLEXTRONICS INTL LTD-C 05/15/2013	F	11/02/2005	Various		3,396,625	3,450,000	70,778
33938E-AN-7	FLEXTRONICS INTL LTD-C 11/15/2014	F	07/08/2005	Various		1,997,500	2,000,000	15,278
91530B-20-2	UNITED OVERSEAS BANK LTD-C 12/29/2049	F	12/06/2005	DEUTSCHE BANK SECURITIES		6,000,000	6,000,000	
771196-AK-8	ROCHE HOLDINGS 07/25/2021	F	09/28/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,259,000	11,000,000	
045056-AA-6	ASHTEAD HOLDINGS PLC-C 08/01/2015	F	12/19/2005	Various		2,860,000	2,750,000	41,628
06738C-82-8	BARCLAYS BANK PLC-C 12/29/2049	F	06/01/2005	BARCLAYS BANK		9,000,000	9,000,000	
38405V-AA-0	BCARD 7, A 11/16/2009	F	05/03/2005	SALOMON SMITH BARNEY		3,395,000	3,395,000	5,889
11778B-AB-8	BSKYB FINANCE UK LTD-C 10/15/2035	F	10/13/2005	SALOMON SMITH BARNEY		3,937,320	4,000,000	
4041A2-AG-9	HBOS PLC 10/31/2049	F	01/06/2005	MERRILL LYNCH CAPITAL MARKETS		5,132,200	5,000,000	52,257
40429C-CS-9	HSBC FINANCE CORP-C 06/30/2015	F	06/20/2005	HSBC SECURITIES, INC		5,973,840	6,000,000	
G4859#-AB-9	ICAP PLC (UK) SER B GTD SUB N 06/28/2015	F	04/22/2005	HSBC SECURITIES, INC		5,000,000	5,000,000	
46621W-AA-9	JMH FINANCE LIMITED 4.750000% 09/06/2007	F	08/08/2005	WARBURG DILLION READ LLC		2,513,750	2,500,000	52,976
78010J-CB-6	ROYAL BK OF SCOTLAND PLC-C 07/21/2008	F	07/14/2005	GREENWICH CAPITAL MARKETS, INC		15,000,000	15,000,000	
92857W-AG-5	VODAFONE GROUP PLC-C 09/15/2015	F	08/01/2005	LEHMAN BROTHERS INC		5,995,800	6,000,000	
4599999 - Total - Bonds - Industrial, Misc.						4,729,485,877	4,744,166,470	13,079,108
6099997 - Total - Bonds - Part 3						9,936,815,153	9,952,469,347	29,684,992
6099998 - Total - Bonds - Part 5						3,168,582,088	3,414,425,423	6,899,221
6099999 - Total - Bonds						13,105,397,241	13,366,894,770	36,584,213
29364G-20-2	ENTERGY CORPORATION		12/14/2005	CITIGROUP GLOBAL MARKETS	55,000.000	2,750,000		
391164-60-5	GREAT PLAINS ENERGY INC		03/07/2005	Various	150,000.000	3,813,818		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
682680-20-2	ONEOK INC		11/15/2005	KBC FINANCIAL PRODUCTS USA INC	25,000.000	832,950		
69349H-20-6	PNM RESOURCES INC		11/30/2005	Various	82,500.000	4,108,075		
844030-30-4	SOUTHERN UNION CO		02/18/2005	Various	25,000.000	1,406,869		
6199999 - Total - Preferred Stocks - Public Utilities						12,911,712	XXX	
171232-50-7	CHUBB CORPORATION		10/25/2005	Various	180,000.000	5,014,950		
17308C-85-8	CITIGROUP FUNDING INC		09/22/2005	CITIGROUP GLOBAL MARKETS	100,000.000	2,950,000		
37247D-30-4	GENWORTH FINANCIAL INC		03/07/2005	Various	115,000.000	2,955,050		
524908-56-3	LEHMAN BROTHERS HOLDINGS		08/11/2005	Various	40,000.000	1,049,975		
52520W-50-7	LEHMAN BROTHERS HOLDINGS		12/09/2005	LEHMAN BROTHERS INC	155,279.000	2,499,992		
571834-20-9	MARSHALL & ILSLEY CORP		10/25/2005	Various	180,000.000	4,707,421		
59156R-70-2	METLIFE INC-COM EQUITY UNIT		11/03/2005	Various	370,000.000	9,785,698		
69344M-20-0	PMI GROUP INC		03/09/2005	Various	185,000.000	4,719,250		
846048-20-5	SOVEREIGN CAP TRUST IV		10/17/2005	Various	45,000.000	2,126,150		
89420G-30-7	TRAVELERS PPTY CASUALTY		05/04/2005	Various	100,000.000	2,230,274		
91529Y-40-3	UNUMPROVIDENT CORP		09/15/2005	Various	52,500.000	1,822,550		
939322-84-8	WASHINGTON MUT CAP TR I		11/14/2005	Various	56,000.000	2,875,180		
G05384-11-3	ASPEN INSURANCE	F	12/06/2005	LEHMAN BROTHERS INC	50,000.000	2,500,000		
G4933P-11-9	IPC HOLDINGS LTD	F	11/01/2005	MORGAN STANLEY DEAN WITTER	175,000.000	4,593,750		
G54050-11-0	LAZARD LTD	F	05/04/2005	GOLDMAN, SACHS & CO	140,000.000	3,500,000		
G7127P-14-2	PLATINUM UNDERWRITERS	F	11/30/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	40,000.000	1,206,000		
G98255-12-1	XL CAPITAL LTD	F	12/06/2005	GOLDMAN, SACHS & CO	50,000.000	1,250,000		
G98255-40-2	XL CAPITAL LTD	F	08/18/2005	Various	265,000.000	6,515,310		
349573-AA-3	FORTIS INSURANCE NV	F	01/21/2005	MORGAN STANLEY DEAN WITTER	2,000.000	2,000,000		
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance						64,301,549	XXX	
013104-20-3	ALBERTSON'S INC		12/23/2005	Various	225,000.000	5,400,000		
071813-40-6	BAXTER INTERNATIONAL		03/03/2005	Various	120,000.000	6,349,625		
150870-20-2	CELANESE CORP		12/19/2005	MORGAN STANLEY DEAN WITTER	40,000.000	1,128,820		
165167-84-2	CHESAPEAKE ENERGY CORP		11/16/2005	Various	95,000.000	9,624,680		
165167-85-9	CHESAPEAKE ENERGY CORP		12/05/2005	MORGAN STANLEY DEAN WITTER	22,500.000	3,133,980		
35671D-79-0	FREEPORT-MC COPP		10/31/2005	Various	6,650.000	6,509,838		
38144X-50-0	GOLDMAN SACHS GROUP INC		10/21/2005	GOLDMAN, SACHS & CO	200,000.000	5,000,000		
485170-70-8	KANSAS CITY SOUTHERN		08/31/2005	MORGAN STANLEY DEAN WITTER	1,000.000	710,929		
485170-80-7	KANSAS CITY SOUTHERN		12/06/2005	MORGAN STANLEY DEAN WITTER	2,000.000	2,000,000		
651195-30-7	NEWELL FINANCIAL TRUST I		02/03/2005	MAXCOR FINANCIAL GROUP	25,000.000	1,165,625		
666807-30-0	NORTHROP GRUMMAN CORP		11/02/2005	SG COWEN SECURITIES CORP	34,100.000	4,059,780		
806605-60-6	SCHERING-PLOUGH CORP		11/02/2005	Various	100,000.000	5,268,050		
842400-74-9	SOUTHERN CAL ED		09/14/2005	LEHMAN BROTHERS INC	100,000.000	10,000,000		
984121-50-9	XEROX CORP		10/14/2005	Various	20,000.000	2,442,939		
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT	F	01/01/2005	DIRECT	19,891,666.660	19,891,667		
6399999 - Total - Preferred Stocks - Industrial, Misc.						82,685,932	XXX	
6599997 - Total - Preferred Stocks - Part 3						159,899,194	XXX	
6599998 - Total - Preferred Stocks - Part 5						67,551,223	XXX	
6599999 - Total - Preferred Stocks						227,450,417	XXX	
00130H-10-5	AES CORP		12/09/2005	Various	83,900.000	1,352,997		
001204-10-6	AGL RESOURCES INC		11/15/2005	Various	8,000.000	284,672		
017361-10-6	ALLEGHENY ENERGY INC		09/22/2005	Various	9,700.000	211,018		
018522-30-0	ALLETE INC		08/04/2005	Various	1,600.000	76,994		
018802-10-8	ALLIANT ENERGY CORP COM		11/15/2005	Various	11,700.000	320,179		
023608-10-2	AMEREN CORPORATION		09/22/2005	Various	3,900.000	191,509		
025537-10-1	AMERICAN ELECTRIC POWER CO., INC		11/01/2005	Various	91,635.000	3,544,325		
029899-10-1	AMERICAN STATES WATER CO		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,250		
03836W-10-3	AQUA AMERICA INC		12/22/2005	Various	4,800.760	151,894		
03840P-10-2	AQUILA INC		11/15/2005	Various	93,800.000	339,251		
049560-10-5	ATMOS ENERGY CORP		07/28/2005	BANC OF AMERICA SECURITIES	700.000	20,520		
05379B-10-7	AVISTA CORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	7,648		
092113-10-9	BLACK HILLS CORP		11/15/2005	Various	4,800.000	181,816		
125896-10-0	C M S ENERGY CORP		09/22/2005	Various	13,100.000	169,293		
15189T-10-7	CENTERPOINT ENERGY		09/22/2005	Various	18,500.000	224,501		
12541M-10-2	CH ENERGY GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,748		
172474-10-8	CINERGY CORP		09/22/2005	Various	2,300.000	94,691		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
12561W-10-5	CLECO CORP. HOLDING CO		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,915		
209115-10-4	CONSOLIDATED EDISON INC		09/22/2005	Various	1,800.000	77,661		
210371-10-0	CONSTELLATION ENERGY GROUP		09/22/2005	Various	900.000	47,191		
233293-10-9	D P L, INC		11/15/2005	Various	10,400.000	268,715		
25746U-10-9	DOMINION RESOURCES, INC		11/01/2005	Various	47,000.000	3,566,585		
233331-10-7	DTE ENERGY CO		09/22/2005	Various	2,000.000	90,106		
264399-10-6	DUKE ENERGY CORP		11/01/2005	Various	193,300.000	5,782,717		
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		11/15/2005	Various	12,700.000	211,774		
26816Q-10-1	DYNEGY INC		03/30/2005	BANC OF AMERICA SECURITIES	19,400.000	73,984		
281020-10-7	EDISON INT'L		12/09/2005	Various	218,000.000	8,966,877		
283677-85-4	EL PASO ELECTRIC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,581		
29265N-10-8	ENERGEN CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	21,031		
29266M-10-9	ENERGY EAST CORPORATION		11/15/2005	Various	11,900.000	277,478		
29364G-10-3	ENTERGY CORP NEW COM		12/09/2005	Various	30,300.000	2,148,864		
294549-10-0	EQUITABLE RESOURCES, INC		11/15/2005	Various	7,300.000	277,952		
30161N-10-1	EXELON CORP		11/01/2005	Various	3,000.000	152,363		
337932-10-7	FIRSTENERGY CORP		11/01/2005	Various	93,500.000	4,609,726		
302571-40-1	FPL GROUP INC		10/31/2005	Various	77,000.000	4,301,263		
302571-10-4	FPL GROUP INC COM		11/01/2005	Various	117,300.000	5,172,128		
391164-10-0	GREAT PLAINS ENERGY INC		11/15/2005	Various	7,500.000	214,851		
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC		11/15/2005	Various	9,000.000	233,704		
451107-10-6	IDACORP INC		11/15/2005	Various	8,200.000	231,977		
49337W-10-0	KEYSPAN CORP		09/22/2005	Various	2,300.000	87,524		
505597-10-4	LACLEDE GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,489		
552690-10-9	M D U RESOURCES GROUP, INC		11/15/2005	Various	9,300.000	299,117		
636180-10-1	NATIONAL FUEL GAS CO		11/15/2005	Various	20,300.000	575,788		
646025-10-6	NEW JERSEY RESOURCES CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	14,183		
654086-10-7	NICOR, INC		03/30/2005	BANC OF AMERICA SECURITIES	2,600.000	95,313		
65473P-10-5	NISOURCE INC		09/22/2005	Various	4,000.000	90,407		
664397-10-6	NORTHEAST UTILITIES		12/14/2005	Various	38,600.000	708,160		
667655-10-4	NORTHWEST NATURAL GAS CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	11,534		
67019E-10-7	NSTAR		11/15/2005	Various	9,000.000	256,495		
670837-10-3	OGE ENERGY CORP		11/15/2005	Various	9,700.000	254,231		
682680-10-3	ONEOK INC		11/15/2005	Various	26,300.000	722,164		
69331C-10-8	P G & E CORP		11/01/2005	Various	1,900.000	70,507		
711030-10-6	PEOPLES ENERGY CORP		09/22/2005	Various	2,300.000	95,605		
713291-10-2	PEPCO HOLDINGS INC		11/15/2005	Various	14,400.000	307,393		
720186-10-5	PIEDMONT NATURAL GAS CO., INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	17,232		
723484-10-1	PINNACLE WEST CAPITAL CORP		09/22/2005	Various	800.000	34,149		
69349H-10-7	PNM RESOURCES INC		11/15/2005	Various	10,800.000	268,580		
69351T-10-6	PPL CORPORATION		12/05/2005	Various	41,300.000	1,226,627		
743263-10-5	PROGRESS ENERGY INC		09/22/2005	Various	800.000	34,076		
744573-10-6	PUBLIC SVC ENTERPRISE GR		11/02/2005	Various	1,100.000	62,028		
745310-10-2	PUGET ENERGY, INC		11/23/2005	Various	16,600.000	351,822		
748356-10-2	QUESTAR CORP		12/13/2005	Various	6,700.000	498,593		
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		11/15/2005	Various	8,200.000	321,685		
816851-10-9	SEMPRA ENERGY		09/22/2005	Various	3,000.000	125,623		
826428-10-4	SIERRA PACIFIC RESOURCES		11/17/2005	Various	39,000.000	506,501		
838518-10-8	SOUTH JERSEY INDUSTRIES INC		12/05/2005	CANTOR, FITZGERALD & CO	9,000.000	268,727		
842587-10-7	SOUTHERN CO		11/01/2005	Various	129,500.000	4,637,834		
844030-10-6	SOUTHERN UNION CO		08/18/2005	Various	10,928.900	260,067		
844895-10-2	SOUTHWEST GAS CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,286		
872375-10-0	TECO ENERGY, INC		09/22/2005	Various	12,400.000	193,366		
873168-10-8	TXU CORP		12/08/2005	Various	127,500.000	12,867,502		
902681-10-5	U G I CORP		07/28/2005	BANC OF AMERICA SECURITIES	800.000	22,883		
902748-10-2	UIL HOLDINGS CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	100.000	5,440		
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,606		
92240G-10-1	VECTREN CORPORATION		11/15/2005	Various	8,500.000	228,901		
95709T-10-0	WESTERN ENERGY INC		11/15/2005	Various	10,300.000	223,516		
92924F-10-6	WGL HOLDINGS INC		11/15/2005	Various	6,500.000	194,729		
976657-10-6	WISCONSIN ENRGY		11/15/2005	Various	7,100.000	259,934		
92931B-10-6	WPS RESOURCES		11/15/2005	Various	4,500.000	242,825		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
98389B-10-0	XCEL ENERGY INC		09/22/2005	Various	3,500.000	61,081		
D85916-10-0	E.ON AG	D	08/26/2005	ALLIANCE BERNSTEIN	16,900.000	1,622,772		
J87000-10-5	TOKYO GAS CO LTD	D	03/08/2005	ALLIANCE BERNSTEIN	254,000.000	1,022,437		
E41222-11-3	ENDESA SA EUR1.2	D	02/11/2005	ALLIANCE BERNSTEIN	74,500.000	1,667,677		
E93171-11-9	UNION FENOSA SA EUR3	D	05/04/2005	ALLIANCE BERNSTEIN	25,100.000	772,708		
G4890M-10-9	INTL POWER ORD GBP0.50	D	04/28/2005	ALLIANCE BERNSTEIN	127,200.000	453,157		
6699999 - Total - Common Stocks - Public Utilities						75,991,020	XXX	
001055-10-2	AFLAC INC		11/15/2005	Various	600.000	26,478		
023139-10-8	AMBAC FINANCIAL GROUP		11/01/2005	Various	13,700.000	943,037		
025816-10-9	AMERICAN EXPRESS CO		09/22/2005	Various	5,300.000	302,259		
026874-10-7	AMERICAN INT'L. GRO		12/09/2005	Various	645,707.000	41,761,648		
03060R-10-1	AMERICREDIT CORP		07/28/2005	Various	1,800.000	46,606		
03076C-10-6	AMERIPRISE FINANCIA		10/07/2005	Various	14,820.010	277,666		
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A		11/15/2005	Various	1,600.000	85,546		
032165-10-2	AMSOUTH BANCORP		11/18/2005	Various	145,300.000	3,674,617		
032839-10-2	ANCHOR BANCORP WISCONSIN		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,434		
037389-10-3	AON CORP		11/01/2005	Various	46,000.000	1,472,364		
045487-10-5	ASSOCIATED BANC-CORP		11/15/2005	Various	25,900.000	835,396		
060505-10-4	BANK OF AMERICA COR		12/09/2005	Various	137,700.000	6,318,620		
062540-10-9	BANK OF HAWAII CORP		11/15/2005	Various	1,900.000	93,523		
064057-10-2	BANK OF NEW YORK CO., INC		11/01/2005	Various	229,800.000	6,673,330		
065908-50-1	BANKATLANTIC BANCORP CL A		07/28/2005	BANC OF AMERICA SECURITIES	500.000	8,979		
06652B-10-3	BANKUNITED FINANCIAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,299		
054937-10-7	BB&T CORPORATION		11/01/2005	Various	95,900.000	3,891,112		
073902-10-8	BEAR STEARNS COS., INC		12/09/2005	Various	158,500.000	17,190,746		
084423-10-2	BERKLEY W R CORP COM		11/15/2005	Various	1,700.000	70,089		
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC		12/06/2005	Various	4,000.000	113,428		
11373M-10-7	BROOKLINE BANCORP INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	9,629		
115236-10-1	BROWN & BROWN		07/28/2005	Various	12,000.000	535,439		
14040H-10-5	CAPITAL ONE FINANCIAL CORP		11/30/2005	Various	42,500.000	3,507,272		
14754D-10-0	CASH AMERICA INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,327		
149150-10-4	CATHAY GENERAL BANCORP		10/31/2005	CANTOR, FITZGERALD & CO	16,100.000	631,267		
154760-10-2	CENTRAL PACIFIC FINANCIAL CORP		07/28/2005	Various	9,000.000	319,602		
170228-10-0	CHITTENDEN CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,700		
171232-10-1	CHUBB CORP		11/01/2005	Various	26,800.000	2,320,742		
172062-10-1	CINCINNATI FINL CORP		09/22/2005	Various	1,163.750	28,518		
125581-10-8	CIT GROUP INC		03/30/2005	BANC OF AMERICA SECURITIES	400.000	15,221		
172967-10-1	CITIGROUP INC		11/01/2005	Various	10,300.000	463,624		
178566-10-5	CITY NATIONAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	182.000	13,357		
195493-30-9	COLONIAL BANCGROUP INC		11/15/2005	Various	28,900.000	610,988		
200519-10-6	COMMERCE BANCORP INC		12/01/2005	Various	14,500.000	483,048		
203607-10-6	COMMUNITY BANK SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,849		
20449H-10-9	COMPASS BANKSHARES		09/22/2005	Various	500.000	22,647		
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		11/30/2005	Various	159,000.000	5,598,165		
229899-10-9	CULLEN FROST BANKERS, INC		11/15/2005	Various	700.000	35,840		
247131-10-5	DELPHI FINANCIAL GROUP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	14,369		
253922-10-8	DIME COMMUNITY BANCSHARES		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,881		
261018-10-5	DOWNEY FINANCIAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	23,385		
269246-10-4	E*TRADE FINANCIAL C		11/08/2005	Various	400.000	6,584		
27579R-10-4	EAST WEST BANCORP INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	20,952		
278265-10-3	EATON VANCE CORP		11/15/2005	Various	4,400.000	109,704		
281760-10-8	EDWARDS (AG), INC		11/15/2005	Various	3,400.000	150,298		
313586-10-9	FANNIE MAE		11/01/2005	Various	313,300.000	17,200,590		
313400-30-1	FEDERAL HOME LOAN M		12/09/2005	Various	128,800.000	8,206,787		
314211-10-3	FEDERATED INVESTORS		03/30/2005	BANC OF AMERICA SECURITIES	5,600.000	158,054		
31604Q-10-7	FIDELITY BANKSHARES INC NEW		12/27/2005	CANTOR, FITZGERALD & CO	6,900.000	233,577		
316326-10-7	FIDELITY NAT FINL CORP		12/14/2005	Various	10,300.000	383,839		
316773-10-0	FIFTH THIRD BANCORP		11/01/2005	Various	132,300.000	5,642,253		
317492-10-6	FINANCIAL FEDERAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,812		
318522-30-7	FIRST AMERICAN CORP		11/09/2005	Various	19,800.000	756,216		
318672-10-2	FIRST BANCORP		07/28/2005	BANC OF AMERICA SECURITIES	900.000	22,231		
337907-10-9	FIRST FED FINANCIAL		07/28/2005	BANC OF AMERICA SECURITIES	100.000	6,330		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
320517-10-5	FIRST HORIZON NATIONAL		09/22/2005	Various	4,200.000	168,694		
320867-10-4	FIRST MIDWEST BANCORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	22,395		
336158-10-0	FIRST REPUBLIC BANK		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,677		
337915-10-2	FIRSTMERIT CORP		11/15/2005	Various	3,400.000	92,670		
337930-10-1	FLAGSTAR BANCORP INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	11,165		
352451-10-8	FRANKLIN BANK CORP		10/25/2005	CANTOR, FITZGERALD & CO	7,000.000	117,305		
354613-10-1	FRANKLIN RESOURCES		12/08/2005	Various	101,300.000	9,330,153		
357288-10-9	FREMONT GENERAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	700.000	17,457		
363576-10-9	GALLAGHER (ARTHUR J & CO)		11/15/2005	Various	4,600.000	136,902		
37247D-10-6	GENWORTH FINL INC		12/09/2005	Various	108,700.000	3,468,289		
376370-10-5	GLACIER BANCORP INC		12/13/2005	CANTOR, FITZGERALD & CO	9,800.000	322,589		
379907-10-8	GOLD BANC CORP INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,538		
38141G-10-4	GOLDMAN SACHS		12/08/2005	Various	117,100.000	13,334,531		
391648-10-2	GREATER BAY BANCORP		11/15/2005	Various	9,600.000	267,414		
413833-10-4	HARRIS AND HARRIS GROUP INC		12/09/2005	THINK EQUITY PARTNERS	12,000.000	154,343		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		11/01/2005	Various	1,500.000	109,916		
416515-50-0	HARTFORD FINL SVCS GRP		02/21/2005	Various	105,000.000	6,297,750		
404132-10-2	HCC INSURANCE HOLDINGS INC		11/15/2005	Various	6,000.000	193,450		
431294-10-7	HILB ROGAL & HOBBS CO		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,712		
440327-10-4	HORACE MANN EDUCATORS		11/15/2005	Various	1,700.000	32,538		
444165-10-4	HUDSON UNITED BANCORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	16,938		
446150-10-4	HUNTINGTON BANCSHARES, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	2,324		
453414-10-4	INDEPENDENCE COMMUNITY BANK		11/15/2005	Various	1,400.000	52,718		
456607-10-0	INDYMAC BANCORP INC		11/15/2005	Various	11,300.000	398,634		
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP		07/28/2005	Various	6,000.000	188,713		
46145F-10-5	INVESTMENT TECHNOLOGY GROUP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	10,051		
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		11/15/2005	Various	2,600.000	104,220		
464119-10-6	IRWIN FINANCIAL		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,389		
47102X-10-5	JANUS CAPITAL FUNDING		03/30/2005	BANC OF AMERICA SECURITIES	700.000	9,790		
472319-10-2	JEFFERIES GROUP INC NEW		11/15/2005	Various	1,000.000	44,515		
46625H-10-0	JPMORGAN CHASE & CO COM		12/09/2005	Various	232,300.000	8,825,354		
493267-10-8	KEYCORP NEW COM		11/01/2005	Various	131,700.000	4,381,249		
505447-10-2	LABRANCHE & CO INC		11/15/2005	Various	3,000.000	29,350		
514936-10-3	LANDAMERICA FINANCIAL GROUP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	5,926		
524901-10-5	LEGG MASON, INC		12/27/2005	Various	115,900.000	13,190,840		
524908-10-0	LEHMAN BROS		11/01/2005	Various	2,300.000	230,075		
534187-10-9	LINCOLN NATIONAL CORP		11/01/2005	Various	41,600.000	1,961,073		
55261R-10-8	MAF BANCORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	13,187		
571748-10-2	MARSH & MCLENNAN		12/09/2005	Various	380,500.000	11,898,386		
571834-10-0	MARSHALL & ILSLEY CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	8,744		
55262C-10-0	MBIA INC		11/01/2005	Various	16,100.000	933,965		
55262L-10-0	MBNA CORP COM		11/01/2005	Various	290,500.000	5,556,795		
58551A-10-8	MELLON BANK CORP		11/01/2005	Various	85,500.000	2,781,825		
587405-10-1	MERCANTILE BANK		11/15/2005	Various	4,300.000	242,143		
589400-10-0	MERCURY GENERAL CORP		09/01/2005	CANTOR, FITZGERALD & CO	11,300.000	671,483		
590188-10-8	MERRILL LYNCH & CO., INC		12/08/2005	Various	366,200.000	21,052,105		
59156R-10-8	METLIFE INC		11/01/2005	Various	147,700.000	6,956,748		
617446-44-8	MORGAN STANLEY		07/29/2005	Various	98,100.000	5,164,484		
63080P-10-5	NARA BANCORP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,133		
635405-10-3	NATIONAL CITY CORP		12/09/2005	Various	262,800.000	9,203,296		
649445-10-3	NEW YORK COMMUNITY BANCORP INC		11/15/2005	Various	43,600.000	806,710		
659424-10-5	NORTH FORK BANCORPORATION		11/01/2005	Various	118,400.000	3,456,950		
677240-10-3	OHIO CAS CORP		11/15/2005	Various	3,400.000	90,421		
680223-10-4	OLD REPUBLIC INTL CORP		11/15/2005	Various	7,900.000	203,956		
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	8,147		
724078-10-0	PIPER JAFFRAY COS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,362		
693475-10-5	PNC FINANCIAL SERVICES GROUP		11/01/2005	Various	1,300.000	74,896		
740884-10-1	PRESIDENTIAL LIFE		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,428		
74251V-10-2	PRINCIPAL FINANCIAL GROU		11/01/2005	Various	62,800.000	2,737,724		
742962-10-3	PRIVATEBANCORP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,432		
74267C-10-6	PROASSURANCE CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,595		
743315-10-3	PROGRESSIVE CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	10,409		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
743606-10-5	PROSPERITY BANCSHARES INC		09/27/2005	MORGAN STANLEY DEAN WITTER	6,700.000	204,000		
743674-10-3	PROTECTIVE LIFE CORP		11/15/2005	Various	3,000.000	128,325		
743859-10-0	PROVIDENT BANKSHARES CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,897		
749607-10-7	R L I CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,424		
750236-10-1	RADIAN GROUP INC		12/08/2005	Various	193,500.000	10,734,175		
7591EP-10-0	REGIONS FINANCIAL CORP		11/01/2005	Various	53,200.000	1,603,130		
760282-10-3	REPUBLIC BANCORP INC		12/05/2005	Various	2,834.400	31,793		
761557-10-7	REWARDS NETWORKS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,055		
78402P-10-4	SCPIE HOLDINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,292		
816300-10-7	SELECTIVE INSURANCE GROUP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	14,525		
837841-10-5	SOUTH FINANCIAL GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	17,300		
845905-10-8	SOVEREIGN BANCORP, INC		11/16/2005	Various	388,900.000	8,922,904		
792860-10-8	ST. PAUL TRAVELERS COMPANIES		11/03/2005	Various	77,200.000	3,179,056		
852891-10-0	STANCORP FINANCIAL GROUP INC		11/15/2005	Various	1,000.000	93,325		
857477-10-3	STATE STREET CORP		09/22/2005	Various	400.000	18,334		
858907-10-8	STERLING BANCSHARES		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,697		
859319-10-5	STERLING FINL CORP/WA		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,762		
860372-10-1	STEWART INFORMATION SERVICES CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,501		
867914-10-3	SUNTRUST BANKS, INC		11/01/2005	Various	105,500.000	7,857,811		
869099-10-1	SUSQUEHANNA BANCSHARES INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	10,558		
78486Q-10-1	SVB FINANCIAL GROUP		11/15/2005	Various	1,300.000	62,781		
78503N-10-7	SWS GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,799		
87161C-10-5	SYNOVUS FINANCIAL CORP		09/22/2005	Various	1,000.000	27,634		
74144T-10-8	T. ROWE PRICE GROUP		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	31,415		
872275-10-2	TCF FINANCIAL		07/28/2005	Various	19,900.000	607,685		
882673-10-6	TEXAS REGIONAL BANCSHARES INC		11/15/2005	Various	13,000.000	389,489		
410867-10-5	THE HANOVER INSURANCE GROUP		11/15/2005	Various	2,300.000	88,171		
69344M-10-1	THE PMI GROUP INC		11/15/2005	Various	2,300.000	93,297		
898349-10-5	TRUSTCO BANK CORP NY		07/28/2005	BANC OF AMERICA SECURITIES	600.000	8,091		
902973-30-4	U.S. BANCORP		11/01/2005	Various	397,200.000	11,744,102		
90262T-30-8	UCBH HOLDINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	12,952		
902737-10-5	UICI COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	400.000	11,840		
904214-10-3	UMPQUA HOLDINGS CORP		08/04/2005	Various	5,900.000	146,157		
909907-10-7	UNITED BANKSHARES		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,203		
910331-10-7	UNITED FIRE & CASUALTY CO		10/06/2005	CANTOR, FITZGERALD & CO	5,200.000	230,637		
91529Y-10-6	UNUMPROVIDENT CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	5,940		
929903-10-2	WACHOVIA CORP		11/01/2005	Various	401,800.000	20,448,722		
930059-10-0	WADDELL & REED FINANCIAL		11/09/2005	Various	13,300.000	272,088		
938824-10-9	WASHINGTON FEDERAL		11/15/2005	Various	5,932.000	87,635		
939322-10-3	WASHINGTON MUTUAL INC CO		11/01/2005	Various	209,802.000	8,469,468		
947890-10-9	WEBSTER FINANCIAL CORP		11/15/2005	Various	2,500.000	117,691		
949746-10-1	WELLS FARGO & CO		11/01/2005	Various	330,600.000	19,744,813		
957090-10-3	WESTAMERICA BANCORPORATION		11/15/2005	Various	1,600.000	85,355		
966612-10-3	WHITNEY HOLDING CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	20,046		
971807-10-2	WILMINGTON TRUST CORPORATION		11/15/2005	Various	3,100.000	117,106		
97650W-10-8	WINTRUST FINANCIAL CORP		07/28/2005	Various	2,300.000	116,973		
981419-10-4	WORLD ACCEPTANCE CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,268		
989390-10-9	ZENITH NATIONAL INS CORP		11/16/2005	Various	3,200.000	179,191		
989701-10-7	ZIONS BANCORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	7,136		
Q6077P-11-9	MACQUARIE AIRPORTS NPV STAPLED F/PAID	D	11/16/2005	ALLIANCE BERNSTEIN	720,800.000	1,726,668		
Q56993-16-7	MACQUARIE BANK NPV	D	12/12/2005	ALLIANCE BERNSTEIN	19,239.000	975,687		
Q78063-11-4	QBE INS GROUP NPV	D	11/15/2005	Various	194,908.000	2,574,767		
G0070K-10-3	ACE LIMITED	F	12/08/2005	Various	373,950.000	16,267,859		
G3223R-10-8	EVEREST RE GROUP LTD	F	11/15/2005	Various	3,600.000	332,331		
G98255-10-5	XL CAPITAL LTD	F	12/09/2005	Various	137,600.000	9,964,776		
X75653-10-9	SAMPO PLC	D	01/12/2005	ALLIANCE BERNSTEIN	42,500.000	574,776		
F07875-19-2	BNP PARIBAS S.A	D	11/14/2005	ALLIANCE BERNSTEIN	75,024.000	5,235,956		
F22797-10-8	CREDIT AGRICOLE SA PAR EUR 3	D	04/01/2005	ALLIANCE BERNSTEIN	12,900.000	352,295		
D55535-10-4	MUNCHENER RUCK	D	08/26/2005	ALLIANCE BERNSTEIN	27,000.000	3,284,728		
X1898P-10-1	EFG EUROBANK ERGAS EUR3.30	D	12/05/2005	ALLIANCE BERNSTEIN	63,245.000	2,062,146		
X56533-11-4	NATL BK OF GREECE EUR4.80(REGD)	D	12/22/2005	ALLIANCE BERNSTEIN	47,805.000	2,029,845		
G03815-11-8	ANGLO IRISH BANK EURO.16	D	11/14/2005	ALLIANCE BERNSTEIN	121,768.000	2,414,573		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
J0021H-10-7	AEON CREDIT SERV JPY50	D	06/09/2005	ALLIANCE BERNSTEIN	2,500.000	157,910		
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	12/12/2005	Various	371.440	4,004,109		
J59009-15-9	NOMURA HOLDINGS INC	D	12/27/2005	ALLIANCE BERNSTEIN	298,300.000	4,859,513		
J61933-12-3	ORIX CORP	D	08/17/2005	ALLIANCE BERNSTEIN	24,300.000	3,630,117		
J69155-10-9	SANYO SHINPAN FIN JPY50	D	05/24/2005	ALLIANCE BERNSTEIN	16,100.000	1,137,674		
J77067-10-6	SUMITOMO MITSUI NPV	D	11/16/2005	ALLIANCE BERNSTEIN	435.000	3,444,494		
N0030P-10-3	ABN-AMRO HLDGS NV EURO.56	D	09/19/2005	ALLIANCE BERNSTEIN	31,100.000	749,605		
N4578E-41-3	ING GROUP	D	12/01/2005	ALLIANCE BERNSTEIN	131,745.000	3,968,847		
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	12/13/2005	ALLIANCE BERNSTEIN	122,561.000	5,264,547		
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	12/01/2005	ALLIANCE BERNSTEIN	17,282.000	1,147,490		
H8920M-85-5	UBS AG	D	12/13/2005	ALLIANCE BERNSTEIN	34,625.000	3,025,005		
G0683Q-10-9	AVIVA ORD GBP0.25	D	09/21/2005	ALLIANCE BERNSTEIN	31,200.000	347,895		
G08036-12-4	BARCLAYS ORD GBP0.25	D	08/19/2005	ALLIANCE BERNSTEIN	232,100.000	2,335,222		
G6083W-10-9	FRIENDS PROVIDENT ORD GBP0.10	D	08/26/2005	ALLIANCE BERNSTEIN	715,530.000	2,310,930		
G4364D-10-6	HBOS ORD GBP0.25	D	05/04/2005	ALLIANCE BERNSTEIN	26,000.000	388,445		
G5542W-10-6	LLOYDS	D	10/21/2005	ALLIANCE BERNSTEIN	241,900.000	1,988,888		
G72899-10-0	PRUDENTIAL CORP	D	12/30/2005	ALLIANCE BERNSTEIN	93,054.000	887,261		
G8566X-13-3	ROYAL & SUN ALLIANCE	D	10/20/2005	ALLIANCE BERNSTEIN	733,400.000	1,235,660		
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	09/19/2005	ALLIANCE BERNSTEIN	14,800.000	431,065		
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						451,919,876	XXX	
885535-10-4	3 COM CORP		11/15/2005	Various	18,300.000	69,439		
88579Y-10-1	3M COMPANY		11/30/2005	Various	170,100.000	12,697,146		
350865-10-1	4 KIDS ENTERTAINMENT INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,027		
65440K-10-6	99 CENTS ONLY STORES		07/28/2005	BANC OF AMERICA SECURITIES	600.000	7,406		
000361-10-5	A A R CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,348		
000886-30-9	A D C TELECOM, INC		09/22/2005	Various	200.000	4,406		
001963-10-7	A S V INC		09/01/2005	CANTOR, FITZGERALD & CO	5,200.000	122,024		
002535-20-1	AARONS RENTS		07/28/2005	BANC OF AMERICA SECURITIES	400.000	9,533		
002824-10-0	ABBOTT LABS		11/08/2005	Various	1,300.000	57,122		
000957-10-0	ABM INDUSTRIES		07/28/2005	BANC OF AMERICA SECURITIES	500.000	9,898		
004239-10-9	ACADIA REALTY TRUST		08/04/2005	Various	10,100.000	174,468		
004934-10-5	ACTEL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,017		
004930-20-2	ACTIVISION		11/15/2005	Various	16,400.310	281,519		
00508Y-10-2	ACUITY BRANDS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,648		
005125-10-9	ACXIOM CORP		12/30/2005	Various	82,364.000	1,763,709		
00651F-10-8	ADAPTEC INC		07/28/2005	BANC OF AMERICA SECURITIES	900.000	3,835		
00686U-10-4	ADESA INC		11/15/2005	Various	3,200.000	72,582		
007094-10-5	ADMINISTAFF INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,234		
00724F-10-1	ADOBE SYSTEMS		12/06/2005	Various	9,100.000	420,572		
00738A-10-6	ADTRAN INC		11/15/2005	Various	1,900.000	55,676		
00751Y-10-6	ADVANCED AUTO PARTS INC		12/14/2005	Various	18,800.000	814,709		
007973-10-0	ADVANCED ENERGY INDUSTRIES		07/28/2005	BANC OF AMERICA SECURITIES	300.000	2,735		
00763M-10-8	ADVANCED MEDICAL OPTICS		11/15/2005	Various	11,500.000	461,005		
007903-10-7	ADVANCED MICRO DEVICES, INC		12/08/2005	Various	413,400.000	10,668,035		
007585-10-2	ADVO INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,340		
007768-10-4	AEROFLEX INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	5,694		
007865-10-8	AEROPOSTALE INC		12/14/2005	Various	11,200.000	274,934		
00817Y-10-8	AETNA INC. (NEW)		12/08/2005	Various	177,789.000	16,167,206		
008190-10-0	AFFILIATED COMPUTER SERV		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	5,276		
001084-10-2	AGCO CORP		11/15/2005	Various	16,900.000	333,411		
00846U-10-1	AGILENT TECHNOLOGIE		11/01/2005	Various	4,700.000	152,627		
00847J-10-5	AGILYSYS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,589		
009158-10-6	AIR PRODUCTS & CHEMICALS, INC		11/01/2005	Various	57,000.000	3,425,776		
009363-10-2	AIRGAS INC		11/15/2005	Various	1,200.000	33,611		
00949P-10-8	AIRTRAN HOLDINGS INC		11/15/2005	Various	4,000.000	55,674		
011659-10-9	ALASKA AIR GROUP, INC		11/15/2005	Various	1,200.000	40,997		
012348-10-8	ALBANY INTERNATIONAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,934		
012653-10-1	ALBEMARLE CORP		07/28/2005	Various	1,700.000	61,469		
013068-10-1	ALBERTO CULVER CO		12/15/2005	Various	195,100.000	8,971,753		
013104-10-4	ALBERTSON'S, INC		11/01/2005	Various	45,100.000	1,160,488		
013817-10-1	ALCOA INC		12/09/2005	Various	158,500.000	4,197,590		
014477-10-3	ALERIS INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,542		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
014482-10-3	ALEXANDER & BALDWIN, INC		11/15/2005	Various	2,200.000	105,609		
015271-10-9	ALEXANDRIA REAL ESTATE		12/30/2005	Various	16,000.000	1,295,593		
01741R-10-2	ALLEGHENY TECHNOLOG		03/30/2005	BANC OF AMERICA SECURITIES	5,300.000	122,394		
018490-10-2	ALLERGAN INC		09/22/2005	Various	100.000	9,175		
018581-10-8	ALLIANCE DATA SYSTEMS CORP		11/15/2005	Various	3,100.000	119,062		
018804-10-4	ALLIANT TECHSYSTEMS, INC		11/15/2005	Various	1,400.000	102,053		
020039-10-3	ALLTEL CORP		11/01/2005	Various	91,100.000	5,838,981		
020813-10-1	ALPHARMA INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	5,806		
021441-10-0	ALTERA CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	9,290		
02148M-10-0	ALTIRIS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,986		
023135-10-6	AMAZON CORP		11/22/2005	CANTOR, FITZGERALD & CO	18,000.000	878,755		
00163T-10-9	AMB PROPERTY CORP		12/30/2005	Various	24,100.000	1,156,607		
002896-20-7	AMBERCROMBIE & FITCH CL A		12/16/2005	Various	222,700.000	14,199,149		
02341W-10-3	AMCOL INTL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,955		
023436-10-8	AMEDISYS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,849		
023551-10-4	AMERADA HESS		12/09/2005	MORGAN STANLEY DEAN WITTER	14,900.000	1,831,916		
029066-10-7	AMERICAN CAMPUS COMMUNITIES INC		03/30/2005	BANC OF AMERICA SECURITIES	9,400.000	242,769		
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		12/19/2005	Various	32,500.000	993,718		
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		11/15/2005	Various	12,500.000	307,449		
02649V-10-4	AMERICAN HEALTHWAYS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	13,234		
027070-10-1	AMERICAN ITALIAN PASTA CO		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,091		
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		07/28/2005	BANC OF AMERICA SECURITIES	600.000	13,518		
029712-10-6	AMERICAN STANDARD		09/22/2005	Various	400.000	18,132		
03073T-10-2	AMERIGROUP CORPORATE		07/28/2005	BANC OF AMERICA SECURITIES	400.000	13,641		
03073E-10-5	AMERISOURCEBERGEN C		03/30/2005	BANC OF AMERICA SECURITIES	3,400.000	189,096		
031100-10-0	AMETEK INC		11/15/2005	Various	3,400.000	143,455		
031162-10-0	AMGEN		12/08/2005	Various	148,000.000	10,282,079		
032095-10-1	AMPHENOL GROUP		11/15/2005	Various	3,900.000	156,197		
03232P-40-5	AMSUNG CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,709		
032511-10-7	ANADARKO PETROLEUM		11/01/2005	Various	37,900.000	3,466,354		
032654-10-5	ANALOG DEVICES, INC		09/22/2005	Various	600.000	21,659		
032657-20-7	ANALOGIC CORP		08/04/2005	Various	700.000	36,008		
034425-10-8	ANDREW CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	3,264		
034663-10-4	ANGELICA CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,106		
035290-10-5	ANIXTER INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,456		
036115-10-3	ANNTAYLOR STORES INC		12/14/2005	Various	12,700.000	428,113		
03662Q-10-5	ANSYS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,116		
03674E-10-8	ANTEON INTERNATIONAL CORP		11/15/2005	Various	10,400.000	448,447		
037411-10-5	APACHE CORP		11/30/2005	Various	119,300.000	7,080,676		
03748R-10-1	APARTMENT INVT & MGMT CO		12/20/2005	Various	71,200.000	2,668,901		
037598-10-9	APOGEE ENTERPRISES, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,752		
037833-10-0	APPLE COMPUTER		12/08/2005	Various	197,500.000	10,224,670		
037899-10-1	APPLEBEES INTL INC		11/15/2005	Various	2,800.000	69,654		
038020-10-3	APPLERA CORPORATION		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	4,506		
03820C-10-5	APPLIED INDUSTRIAL TECH INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	14,323		
038222-10-5	APPLIED MATERIALS, INC		11/01/2005	Various	1,200.000	19,970		
03822W-10-9	APPLIED MICRO CIRCUITS CORP		09/22/2005	Various	800.000	2,526		
038237-10-3	APPLIED SIGNAL TECHNOLOGY		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,151		
037933-10-8	APRIA HEALTHCARE GROUP INC		11/15/2005	Various	2,400.000	65,223		
038336-10-3	APTARGROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	15,135		
03875Q-10-8	ARBITRON INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,484		
03937R-10-2	ARCH CHEMICALS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,177		
039380-10-0	ARCH COAL INC		11/15/2005	Various	3,200.000	187,001		
039483-10-2	ARCHER-DANIELS-MIDLAND CO		11/01/2005	Various	138,000.000	3,242,070		
039583-10-9	ARCHSTONE SMITH TRUST		09/22/2005	Various	7,200.000	251,512		
039670-10-4	ARCTIC CAT INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,357		
040790-10-7	ARKANSAS BEST CORP DEL		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,886		
042260-10-9	ARMOR HOLDINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,233		
04269E-10-7	ARQULE INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	757		
042735-10-0	ARROW ELECTRONICS INC		11/15/2005	Various	5,700.000	171,816		
043127-10-9	ARTESYN TECHNOLOGIES		07/28/2005	BANC OF AMERICA SECURITIES	300.000	2,792		
043136-10-0	ARTHROCARE CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,205		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
043353-10-1	ARVINMERITOR INC.		11/15/2005	Various	3,200.000	51,804		
044209-10-4	ASHLAND INC NEW		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	27,060		
045604-10-5	ASSOCIATED ESTATES		07/06/2005	Various	145,300.000	1,304,526		
046224-10-1	ASTEC INDS INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,795		
00206R-10-2	AT&T INC.		11/29/2005	Various	668,700.000	16,154,487		
049513-10-4	ATMEL CORP.		11/15/2005	Various	6,400.000	15,934		
00207R-10-1	ATMI INC.		07/28/2005	Various	2,300.000	54,705		
050095-10-8	ATWOOD OCEANICS INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	6,669		
050757-10-3	AUDIOVOX CL A		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,604		
052769-10-6	AUTODESK INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	4,128		
052800-10-9	AUTOLIV INV.		12/09/2005	MORGAN STANLEY DEAN WITTER	42,400.000	1,884,175		
053015-10-3	AUTOMATIC DATA PROC.		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	21,170		
053484-10-1	AVALON BAY COMMUNITIES, COMMON		06/14/2005	Various	22,500.000	1,533,737		
053611-10-9	AVERY DENNISON CORP.		09/22/2005	MORGAN STANLEY DEAN WITTER	600.000	31,698		
05367P-10-0	AVID TECHNOLOGY INC.		08/11/2005	Various	4,700.000	185,451		
053807-10-3	AVNET INC.		11/15/2005	Various	13,000.000	323,985		
053893-10-3	AVOCENT CORP.		11/15/2005	Various	1,900.000	59,911		
054303-10-2	AVON PRODUCTS		09/22/2005	Various	500.000	15,041		
054540-10-9	AXCELIS TECHNOLOGIES		07/28/2005	BANC OF AMERICA SECURITIES	900.000	6,442		
054802-10-3	AZTAR CORP.		07/28/2005	BANC OF AMERICA SECURITIES	400.000	13,459		
057224-10-7	BAKER HUGHES		11/16/2005	Various	500.000	30,215		
057741-10-0	BALDOR ELECTRIC CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,470		
05873K-10-8	BALLY TOTAL FITNESS		07/28/2005	BANC OF AMERICA SECURITIES	300.000	1,109		
066821-10-9	BANTA CORP		11/15/2005	Various	700.000	33,848		
067383-10-9	BARD (C.R.) INC.		09/22/2005	Various	300.000	20,156		
067774-10-9	BARNES & NOBLE		12/15/2005	Various	9,400.000	403,818		
067806-10-9	BARNES GROUP INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,873		
068306-10-9	BARR PHARMACEUTICALS INC.		12/14/2005	Various	9,600.000	537,124		
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,938		
071707-10-3	BAUSCH & LOMB, INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	7,673		
071813-10-9	BAXTER INTERNATIONA		10/10/2005	Various	5,300.000	186,603		
07556Q-10-5	BEAZER HOMES USA-C		12/16/2005	Various	13,400.000	723,514		
075811-10-9	BECKMAN COULTER INC.		11/15/2005	Various	2,900.000	170,894		
075887-10-9	BECTON DICKINSON		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	5,242		
075896-10-0	BED BATH & BEYOND		03/31/2005	Various	2,600.000	95,757		
077347-30-0	BEL FUSE INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,229		
077454-10-6	BELDEN CDT INC.		07/28/2005	BANC OF AMERICA SECURITIES	400.000	9,002		
078137-10-6	BELL MICROPRODUCTS INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,036		
079860-10-2	BELLSOUTH CORP.		11/01/2005	Various	324,600.000	8,777,770		
081437-10-5	BEMIS CO., INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	2,422		
08160H-10-1	BENCHMARK ELECTRONICS INC.		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,507		
086516-10-1	BEST BUY CO. INC.		12/16/2005	Various	361,021.000	19,816,404		
089302-10-3	BIG LOTS INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	2,194		
09062X-10-3	BIOGEN IDEC INC.		11/18/2005	Various	214,300.000	9,750,545		
090911-10-8	BIOLASE TECHNOLOGY INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,297		
09063H-10-7	BIOMED REALTY TRUST INC.		03/30/2005	Various	61,600.000	1,232,312		
090613-10-0	BIOMET INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	3,571		
090945-10-6	BIOSITE INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	5,696		
055472-10-4	BISYS GROUP		11/15/2005	Various	5,200.000	73,408		
055482-10-3	BJ SERVICES		12/08/2005	Various	600.000	25,458		
05548J-10-6	BJ'S WHOLESALE CLUB		11/15/2005	Various	12,600.000	360,234		
091797-10-0	BLACK & DECKER CORP.		09/22/2005	Various	1,000.000	78,360		
091826-10-7	BLACK BOX CORP.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,577		
093671-10-5	BLOCK H&R		11/30/2005	MORGAN STANLEY DEAN WITTER	65,200.000	1,595,444		
096761-10-1	BOB EVANS FARMS, INC.		11/15/2005	Various	1,500.000	36,662		
097023-10-5	BOEING COMPANY		11/01/2005	Various	69,800.000	4,108,590		
099709-10-7	BORDERS GROUP INC.		12/14/2005	Various	23,000.000	510,419		
099724-10-6	BORG WARNER INC.		11/15/2005	Various	2,400.000	135,974		
101121-10-1	BOSTON PROPERTIES INC.		10/07/2005	Various	12,100.000	804,259		
102183-10-0	BOWATER, INC.		11/15/2005	Various	2,400.000	77,575		
103043-10-5	BOWNE & CO., INC.		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,089		
103430-10-4	BOYKIN LODGING		12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	35,900.000	462,033		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
104576-10-3	BRADLEY PHARMACEUTICALS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,106		
104674-10-6	BRADY CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	500.000	17,117		
105368-20-3	BRANDYWINE REALTY		12/29/2005	Various	101,500.000	2,877,977		
05564E-10-6	BRE PROPERTIES INC		11/04/2005	Various	13,000.000	468,391		
109043-10-9	BRIGGS & STRATTON CORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	14,615		
109473-40-5	BRIGHTPOINT		12/05/2005	CANTOR, FITZGERALD & CO	8,300.000	249,260		
109641-10-0	BRINKER INTERNATIONAL, INC		11/15/2005	Various	4,100.000	156,011		
109696-10-4	BRINKS COMPANY		11/15/2005	Various	3,000.000	129,499		
110122-10-8	BRISTOL-MYERS SQUIB		11/01/2005	Various	375,665.000	9,475,772		
111320-10-7	BROADCOM CORPORATIO		12/08/2005	Various	222,000.000	10,339,781		
114340-10-2	BROOKS AUTOMATION INC		11/02/2005	Various	10,400.000	129,580		
115736-10-0	BROWN SHOE COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,983		
117043-10-9	BRUNSWICK CORP		09/22/2005	Various	500.000	22,151		
117421-10-7	BRUSH ENGINEERED MATERIALS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,639		
118255-10-8	BUCKEYE TECHNOLOGIES INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	2,946		
120113-10-5	BUILDING MATERIALS HOLDING CORP		07/28/2005	Various	4,000.000	250,749		
12189T-10-4	BURLINGTON NORTHERN SANTA FE		11/01/2005	Various	89,800.000	4,857,685		
122014-10-3	BURLINGTON RESOURCE		11/01/2005	Various	93,700.000	5,550,622		
124661-10-9	C & D TECHNOLOGIES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,048		
125071-10-0	C D I CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,970		
126408-10-3	C S X CORP		09/22/2005	Various	500.000	21,452		
126501-10-5	C T S CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,516		
12541W-20-9	C.H. ROBINSON WORLDWIDE		11/17/2005	Various	8,600.000	362,212		
127055-10-1	CABOT CORP		11/15/2005	Various	2,700.000	90,059		
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		11/15/2005	Various	1,000.000	30,016		
127097-10-3	CABOT OIL & GAS CORP -CL A		07/28/2005	BANC OF AMERICA SECURITIES	300.000	11,646		
127190-30-4	CACI INTERNATIONAL SERVICES		08/04/2005	Various	300.000	19,957		
127387-10-8	CADENCE DESIGNS SYS INC		11/15/2005	Various	13,800.000	228,106		
127914-10-9	CAL DIVE INTL		07/28/2005	BANC OF AMERICA SECURITIES	300.000	17,443		
131193-10-4	CALLOWAY GOLF COMPANY		07/28/2005	Various	800.000	11,827		
132011-10-7	CAMBREX CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,096		
133131-10-2	CAMDEN PROP		12/05/2005	Various	39,400.000	2,254,881		
14071N-10-4	CAPTARIS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	1,094		
140909-10-2	CARAUSTAR INDS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,367		
140781-10-5	CARBO CERAMICS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	8,717		
14149Y-10-8	CARDINAL HEALTH IN		10/24/2005	Various	100.000	6,135		
141665-10-9	CAREER EDUCATION CORP		11/15/2005	Various	4,500.000	159,577		
141705-10-3	CAREMARK RX		12/08/2005	Various	193,328.000	8,836,021		
142339-10-0	CARLISLE CORP		11/15/2005	Various	1,200.000	81,832		
143130-10-2	CARMAX INC		12/14/2005	Various	21,300.000	574,022		
143658-30-0	CARNIVAL CRUISE LINES		12/08/2005	Various	278,100.000	14,426,165		
144285-10-3	CARPENTER TECHNOLOGY CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	12,584		
144418-10-0	CARRAMERICA REALTY CORP		12/30/2005	Various	85,600.000	2,949,678		
144433-10-9	CARREKER CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,217		
147528-10-3	CASEYS GENERAL STORES, INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	12,966		
148411-10-1	CASTLE A M & CO		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,062		
148867-10-4	CATALINA MARKETING CORP		07/28/2005	Various	8,000.000	212,797		
149016-10-7	CATAPULT COMMUNICATIONS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,919		
149123-10-1	CATERPILLAR INC		09/22/2005	Various	200.000	11,606		
149205-10-6	CATO CORP NEW		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,178		
124830-10-0	CBL AND ASSOCIATES		10/07/2005	Various	12,800.000	868,147		
14985W-10-9	CCE SPINCO INC		09/29/2005	DISTRIBUTION	4,050.000	46,664		
125010-10-8	C-COR INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	2,397		
125137-10-9	CEC ENTERTAINMENT INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,283		
150602-20-9	CEDAR SHOPPING CENTERS INC		09/29/2005	Various	91,700.000	1,308,828		
151313-10-3	CENDANT CORPORATION		11/03/2005	Various	242,800.000	5,300,792		
15135B-10-1	CENTENE CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,754		
152312-10-4	CENTEX CORP		09/22/2005	Various	500.000	30,833		
154785-10-9	CENTRAL PARKING CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,377		
156431-10-8	CENTURY ALUMINUM COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,850		
156700-10-6	CENTURYTEL INC		03/30/2005	BANC OF AMERICA SECURITIES	1,800.000	59,306		
156708-10-9	CEPHALON INC		11/15/2005	Various	2,600.000	120,247		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
156710-10-5	CERADYNE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,798		
156779-10-0	CERIDIAN CORP NEW		11/15/2005	Various	5,500.000	113,496		
156782-10-4	CERNER CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	22,399		
156880-10-6	CERTEGY INC		11/15/2005	Various	2,400.000	90,223		
158496-10-9	CHAMPION ENTERPRISES, INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	8,685		
159423-10-2	CHAPARRAL STL CO DEL		08/09/2005	Various	14,300.000	187,827		
159864-10-7	CHARLES RIVER LAB		11/15/2005	Various	4,900.000	221,507		
162813-10-9	CHECKFREE CORP		11/15/2005	Various	4,900.000	217,642		
162825-10-3	CHECKPOINT SYSTEMS, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,316		
163072-10-1	CHEESECAKE FACTORY INC		11/15/2005	Various	3,500.000	122,316		
16359R-10-3	CHEMED CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,830		
163893-10-0	CHEMTURA CORP		11/15/2005	Various	60,100.000	826,859		
165159-10-4	CHESAPEAKE CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,235		
166764-10-0	CHEVRON CORP		12/09/2005	Various	295,100.000	17,044,472		
168615-10-2	CHICO FAS INC		12/08/2005	Various	205,144.000	7,987,084		
168905-10-7	CHILDREN'S PLACE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,231		
170388-10-2	CHOICEPOINT INC		12/30/2005	Various	45,600.000	2,019,711		
171046-10-5	CHRISTOPHER AND BANKS CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,630		
171340-10-2	CHURCH & DWIGHT CO		11/15/2005	Various	3,100.000	108,536		
17163B-10-2	CIBER INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	4,536		
171779-10-1	CIENA CORP		09/22/2005	Various	7,900.000	14,248		
125509-10-9	CIGNA CORP		11/01/2005	Various	41,700.000	4,467,387		
171798-10-1	CIMAREX ENERGY CO		07/28/2005	Various	12,600.000	502,652		
171871-10-6	CINCINNATI BELL INC		11/15/2005	Various	10,500.000	42,321		
172908-10-5	CINTAS CORP		03/30/2005	BANC OF AMERICA SECURITIES	2,200.000	91,012		
172737-10-8	CIRCUIT CITY STORES, INC		03/30/2005	BANC OF AMERICA SECURITIES	4,100.000	64,965		
17275R-10-2	CISCO SYSTEMS		12/08/2005	Various	124,385.000	2,285,816		
17453B-10-1	CITIZENS COMMUNICAT		09/22/2005	MORGAN STANLEY DEAN WITTER	800.000	10,656		
177376-10-0	CITRIX SYSTEMS		11/08/2005	Various	1,800.000	42,634		
179584-10-7	CLAIRES STORES, INC		12/14/2005	Various	32,400.000	810,024		
179895-10-7	CLARCOR INCORPORATED		07/28/2005	BANC OF AMERICA SECURITIES	600.000	18,595		
184502-10-2	CLEAR CHANNEL COMMUNICATIONS		09/22/2005	MORGAN STANLEY DEAN WITTER	1,500.000	47,430		
185896-10-7	CLEVELAND-CLIFFS, INC		08/04/2005	Various	1,100.000	81,943		
189054-10-9	CLOROX CO		09/22/2005	Various	700.000	43,540		
12612W-10-4	CNF INC		11/15/2005	Various	2,500.000	133,127		
126136-10-0	CNS INC		10/24/2005	CANTOR, FITZGERALD & CO	4,200.000	116,498		
189754-10-4	COACH INC		09/22/2005	Various	900.000	43,547		
189873-10-2	COACHMAN INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,251		
191216-10-0	COCA COLA CO		11/08/2005	Various	147,600.000	6,138,691		
191219-10-4	COCA-COLA ENTERPRISES, INC		12/02/2005	Various	62,100.000	1,236,639		
192422-10-3	COGNEX CORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	12,962		
192446-10-2	COGNIZANT TECH SOLUTIONS		12/13/2005	Various	225,300.000	10,871,824		
192479-10-3	COHERENT, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,534		
192576-10-6	COHU INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,972		
19259P-30-0	COINSTAR INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,440		
194162-10-3	COLGATE-PALMOLIVE		12/19/2005	Various	155,300.000	8,751,018		
195872-10-6	COLONIAL PROPERTY TRUST		09/19/2005	Various	43,600.000	1,936,406		
20030N-10-1	COMCAST CORP CLASS A		11/08/2005	Various	1,900.000	57,579		
201723-10-3	COMMERCIAL METALS CO		07/28/2005	BANC OF AMERICA SECURITIES	600.000	17,256		
202218-10-3	COMML NET LEASE RLTY INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,326		
203349-10-5	COMMONWEALTH TELEPHONE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,649		
203372-10-7	COMMSCOPE INC		11/15/2005	Various	3,100.000	60,536		
203668-10-8	COMMUNITY HEALTH SYSTEMS		12/16/2005	Various	9,400.000	357,434		
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		11/01/2005	Various	5,400.000	146,809		
205363-10-4	COMPUTER SCIENCES		03/30/2005	BANC OF AMERICA SECURITIES	300.000	13,669		
205638-10-9	COMPUWARE CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	4,680		
205826-20-9	COMTECH TELECOMM CORP		09/01/2005	CANTOR, FITZGERALD & CO	5,900.000	211,965		
205862-40-2	COMVERSE TECHNOLOGY		09/22/2005	Various	107,800.000	2,832,376		
205887-10-2	CONAGRA FOODS INC		11/01/2005	Various	700.000	15,988		
207410-10-1	CONMED CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,988		
208192-10-4	CONNETICS CORP		07/28/2005	Various	10,600.000	247,232		
20825C-10-4	CONOCOPHILLIPS		11/01/2005	Various	26,100.000	2,643,295		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
209341-10-6	CONSOLIDATED GRAPHICS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,356		
212485-10-6	CONVERGYS CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	1,382		
216640-10-2	COOPER CAMERON CORP		12/01/2005	Various	21,900.000	1,533,056		
216648-40-2	COOPER COMPANIES INC		07/28/2005	Various	3,700.000	264,541		
217204-10-6	COPART INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,470		
218868-10-7	CORINTHIAN COLLEGES INC		11/15/2005	Various	4,100.000	55,460		
219023-10-8	CORN PRODUCTS INTL INC		07/28/2005	BANC OF AMERICA SECURITIES	800.000	19,239		
219350-10-5	CORNING INC		12/08/2005	Various	817,013.000	15,126,902		
21988R-10-2	CORPORATE EXECUTIVE BOARD		11/15/2005	Various	12,600.000	979,049		
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		12/30/2005	Various	85,000.000	3,084,895		
221485-10-5	COST PLUS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,566		
22160K-10-5	COSTCO WHOLESALE CORP		09/22/2005	Various	2,000.000	88,578		
222816-10-0	COVANCE INC		11/15/2005	Various	13,400.000	533,008		
222862-10-4	COVENTRY HEALTH CAR		09/22/2005	Various	5,700.000	341,703		
12489V-10-6	CRACKER BARREL OLD COUNTRY STORE, INC		11/15/2005	Various	1,600.000	60,378		
224399-10-5	CRANE CO		09/30/2005	Various	700.000	20,098		
225302-10-8	CREDENCE SYS CORP		09/30/2005	Various	7,879.000	71,991		
225447-10-1	CREE INC		11/15/2005	Various	26,200.000	657,557		
225756-10-5	CRESCENT REAL ESTATE		12/06/2005	Various	123,300.000	2,336,106		
227483-10-4	CROSS COUNTRY HEALTHCARE INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,888		
228903-10-0	CRYOLIFE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,574		
126349-10-9	CSG SYSTEMS INTERNATION		11/15/2005	Various	1,500.000	30,195		
125965-10-3	CSK AUTO CORP		10/10/2005	BANK OF AMERICA	45,000.000	670,509		
229669-10-6	CUBIC CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,770		
231021-10-6	CUMMINS INC		09/22/2005	Various	400.000	33,871		
231561-10-1	CURTIS WRIGHT CORP		08/04/2005	Various	500.000	30,031		
126650-10-0	CVS CORP		10/11/2005	Various	5,200.000	236,571		
23251P-10-2	CYBERONICS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,802		
232572-10-7	CYMER, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,945		
232806-10-9	CYPRESS SEMICONDUCTOR CORP		08/18/2005	Various	76,400.000	1,145,487		
232820-10-0	CYTEC INDUSTRIES INC		07/28/2005	Various	1,700.000	88,404		
232946-10-3	CYTYC CORPORATION		11/15/2005	Various	4,900.000	124,351		
235811-10-6	DANA CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	1,856		
238113-10-4	DATASCOPE CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,499		
242370-10-4	DEAN FOODS		11/15/2005	Various	6,300.000	229,665		
244199-10-5	DEERE & CO., INC		11/01/2005	Various	80,000.000	5,559,348		
247357-10-6	DELTA AND PINE LAND		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,076		
248019-10-1	DELUXE CORP		11/15/2005	Various	2,300.000	84,025		
247916-20-8	DENBURY RESOURCES INC		11/15/2005	Various	19,100.000	841,294		
248239-10-5	DENDRITE INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,473		
249030-10-7	DENTSPLY INTERNATIONAL INC		11/15/2005	Various	3,500.000	199,779		
251591-10-3	DEVELOPERS DIVER REALTY CORP		11/15/2005	Various	4,800.000	207,425		
25179M-10-3	DEVON ENERGY CORP		11/01/2005	BANC OF AMERICA SECURITIES	1,100.000	50,126		
251893-10-3	DEVRY INC		07/28/2005	BANC OF AMERICA SECURITIES	285.000	5,700		
252450-10-1	DIAGNOSTIC PRODUCTS CORP		08/04/2005	Various	900.000	49,028		
253651-10-3	DIEBOLD, INC		11/15/2005	Various	2,700.000	124,618		
253798-10-2	DIGI INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,106		
25385P-10-6	DIGITAL INSIGHT CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,128		
254067-10-1	DILLARDS INC		03/30/2005	BANC OF AMERICA SECURITIES	2,600.000	67,765		
254546-10-4	DIONEX CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,061		
254687-10-6	DISNEY (WALT) CO. (THE)		11/01/2005	Various	133,300.000	3,462,844		
25500M-10-3	DITECH COMMUNICATIONS CORPS		07/28/2005	Various	9,200.000	108,628		
23325G-10-4	DJ ORTHOPEDICS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,721		
256669-10-2	DOLLAR GENERAL		09/22/2005	MORGAN STANLEY DEAN WITTER	1,500.000	28,125		
256747-10-6	DOLLAR TREE STORES INC		11/15/2005	Various	3,000.000	77,927		
257867-10-1	DONNELLEY (R.R.) & SONS CO		09/22/2005	Various	1,300.000	41,584		
260003-10-8	DOVER CORP		11/16/2005	Various	152,100.000	6,212,425		
260543-10-3	DOW CHEMICAL CO		11/01/2005	Various	216,600.000	10,263,204		
260561-10-5	DOW JONES & CO., INC		03/30/2005	BANC OF AMERICA SECURITIES	2,400.000	89,342		
23331A-10-9	DR HORTON INC		09/22/2005	Various	800.000	27,944		
261570-10-5	DRESS BARN, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,734		
26168L-20-5	DREW INDUSTRIES		10/28/2005	CANTOR, FITZGERALD & CO	4,700.000	131,238		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
261934-10-3	DREYFUS MONEY MARKET		12/01/2005	DIRECT	5,033,899.810	5,033,900		
262037-10-4	DRIL QUIP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,312		
23330X-10-0	DRS TECHNOLOGIES INC COM		07/28/2005	BANC OF AMERICA SECURITIES	200.000	10,396		
23332B-10-6	DSP GROUP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,949		
233326-10-7	DST SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	35,550		
263534-10-9	DU PONT (E.I.)		12/09/2005	Various	285,600.000	12,230,581		
26483E-10-0	DUN AND BRADSTREET CORP		11/15/2005	Various	2,300.000	146,586		
267475-10-1	DYCOM INDUSTRIES INC		07/28/2005	Various	8,900.000	245,144		
281347-10-4	E D O CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,093		
268648-10-2	E M C CORP		12/08/2005	Various	763,907.000	10,494,126		
277276-10-1	EASTGROUP PROPERTY		07/28/2005	Various	6,300.000	260,321		
277432-10-0	EASTMAN CHEMICAL COMPANY		09/22/2005	Various	400.000	19,572		
277461-10-9	EASTMAN KODAK CO COM		11/01/2005	Various	102,339.000	2,742,207		
278058-10-2	EATON CORP		11/01/2005	Various	36,100.000	2,245,984		
278642-10-3	EBAY INC		12/08/2005	Various	168,309.000	8,079,001		
278865-10-0	ECOLAB INC		12/08/2005	Various	155,100.000	5,251,072		
28139T-10-1	EDUCATION MGMT CORP		11/15/2005	Various	1,800.000	57,278		
28140H-10-4	EDUCATION REALTY TRUST INC		11/14/2005	Various	64,700.000	1,100,140		
28176E-10-8	EDWARDS LIFESCIENCES CORP		11/15/2005	Various	2,600.000	112,360		
28224R-10-1	EFUNDS CORPORATON		07/28/2005	BANC OF AMERICA SECURITIES	400.000	7,221		
28336L-10-9	EL PASO CORPORATION		09/22/2005	MORGAN STANLEY DEAN WITTER	10,100.000	130,189		
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,149		
285661-10-4	ELECTRONIC DATA SYSTEMS CORP		09/22/2005	Various	3,100.000	65,372		
287456-10-7	ELKCORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,607		
29084Q-10-0	EMCOR GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	5,118		
290849-10-8	EMDEON CORP		11/28/2005	CITIGROUP GLOBAL MARKETS	120,000.000	915,456		
291011-10-4	EMERSON ELECTRIC		11/01/2005	Various	126,500.000	8,358,103		
291525-10-3	EMMIS COMMUNICATIONS CORP		11/15/2005	Various	2,200.000	42,716		
29266R-10-8	ENERGIZER HOLDINGS INC		11/15/2005	Various	2,500.000	131,956		
292845-10-4	ENGELHARD CORP		03/30/2005	BANC OF AMERICA SECURITIES	7,200.000	212,898		
292866-10-0	ENGINEERED SUPPORT SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	11,069		
29355X-10-7	ENPRO INDUSTRIES INC		07/28/2005	Various	6,300.000	184,764		
26874Q-10-0	ENSCO INTERNATIONAL, INC		11/21/2005	Various	30,500.000	1,066,022		
293639-10-0	ENTERCOM COMMUNICATIONS CORP-C		09/30/2005	Various	18,700.000	618,935		
29380T-10-5	ENTERTAINMENT PROPERTIES TR		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,984		
294100-10-2	ENZO BIOCHEM, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,076		
26875P-10-1	EOG RESOURCES		12/15/2005	Various	194,000.000	14,090,076		
26882D-10-9	EPIQ SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,451		
294429-10-5	EQUIFAX INC		03/30/2005	BANC OF AMERICA SECURITIES	2,700.000	83,462		
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		10/10/2005	Various	28,000.000	1,220,464		
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		11/01/2005	Various	118,700.000	4,086,355		
29476L-10-7	EQUITY RESIDENTIAL		12/28/2005	Various	21,600.000	848,797		
269151-10-6	ESS TECHNOLOGY		07/28/2005	BANC OF AMERICA SECURITIES	300.000	1,368		
297178-10-5	ESSEX PROPERTY		07/28/2005	Various	200.000	18,479		
297425-10-0	ESTERLINE CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,441		
297602-10-4	ETHAN ALLEN INTERIORS		07/28/2005	BANC OF AMERICA SECURITIES	400.000	13,312		
300645-10-8	EXAR CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,801		
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC		11/17/2005	Various	22,600.000	1,341,005		
302182-10-0	EXPRESS SCRIPTS		03/30/2005	BANC OF AMERICA SECURITIES	100.000	8,664		
30225T-10-2	EXTRA SPACE STORAGE INC		12/27/2005	Various	68,700.000	1,068,173		
30231G-10-2	EXXON MOBIL CORP		11/01/2005	Various	89,700.280	6,570,615		
302491-30-3	F M C CORP		11/15/2005	Various	7,000.000	325,820		
315616-10-2	F5 NETWORKS INC		11/15/2005	Various	12,600.000	670,809		
303075-10-5	FACTSET RESEARCH SYSTEMS		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,964		
303250-10-4	FAIR ISAAC INC		11/15/2005	Various	1,600.000	69,192		
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		11/15/2005	Various	5,100.000	82,383		
307000-10-9	FAMILY DOLLAR STORES, INC		09/22/2005	Various	2,100.000	62,667		
311900-10-4	FASTENAL CO		09/30/2005	Various	185.000	11,631		
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		12/20/2005	Various	8,500.000	519,860		
313855-10-8	FEDERAL SIGNAL CORP		11/15/2005	Various	5,800.000	95,863		
31410H-10-1	FEDERATED DEPARTMENT STORES		12/09/2005	Various	113,316.350	7,537,431		
31428X-10-6	FEDEX CORPORATION		12/08/2005	Various	131,800.000	13,111,595		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
30241L-10-9	FEI COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,828		
31430F-10-1	FELCOR LODGING TRUST INC		11/02/2005	Various	75,000.000	1,113,083		
315405-10-0	FERRO CORP		11/15/2005	Various	1,700.000	31,415		
316869-10-6	FILENET CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,478		
317923-10-0	FINISH LINE INC		07/28/2005	Various	12,700.000	273,161		
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/22/2005	Various	20,000.000	797,838		
33610F-10-9	FIRST POTOMAC REALTY TRUST		12/27/2005	BANK OF AMERICA NT & SA	45,000.000	1,188,347		
338032-20-4	FISHER SCIENTIFIC		09/22/2005	Various	800.000	48,151		
339099-10-3	FLEETWOOD ENTERPRISES, INC		07/28/2005	BANC OF AMERICA SECURITIES	500.000	5,632		
302445-10-1	FLIR SYSTEMS		07/28/2005	BANC OF AMERICA SECURITIES	600.000	19,847		
343498-10-1	FLOWERS INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	15,066		
34354P-10-5	FLOWSERVE CORPORATION		11/15/2005	Various	2,300.000	78,334		
343412-10-2	FLUOR CORP. (NEW)		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	12,406		
30249U-10-1	FMC TECHNLOGIES INC		12/01/2005	Various	34,600.000	1,328,590		
344849-10-4	FOOT LOCKER INC		12/13/2005	Various	30,800.000	700,199		
345370-86-0	FORD MOTOR COMPANY		11/01/2005	Various	13,200.000	145,563		
346091-70-5	FOREST OIL CORP		11/15/2005	Various	1,600.000	67,449		
349853-10-1	FORWARD AIR CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,843		
349882-10-0	FOSSIL INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	16,895		
356108-10-0	FRED'S INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,897		
35671D-85-7	FREEPORT-MCMORAN CP		09/22/2005	Various	1,400.000	54,855		
35687M-20-6	FREESCALE SEMICONDUCTOR INC, CLASS B		09/22/2005	Various	7,400.000	131,380		
359065-10-9	FRONTIER AIRLINES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,506		
35914P-10-5	FRONTIER OIL		07/28/2005	BANC OF AMERICA SECURITIES	400.000	11,102		
359694-10-6	FULLER (H.B.) CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,379		
360921-10-0	FURNITURE BRANDS		11/15/2005	Various	2,000.000	40,007		
361268-10-5	G & K SERVICES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,979		
36467W-10-9	GAMESTOP CORP CLASS A		12/14/2005	Various	26,100.000	822,492		
364730-10-1	GANNETT CO., INC		11/01/2005	Various	74,100.000	5,437,663		
364760-10-8	GAP STORES, INC. (THE)		11/30/2005	Various	123,400.000	2,148,394		
365558-10-5	GARDNER DENVER INC		07/28/2005	Various	1,900.000	71,971		
366651-10-7	GARTNER GROUP INC NEW		07/28/2005	Various	1,300.000	14,543		
367626-10-8	GATEWAY INC		03/30/2005	BANC OF AMERICA SECURITIES	17,500.000	68,444		
361448-10-3	GATX CORP		11/15/2005	Various	2,300.000	84,083		
368682-10-0	GENCORP, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,012		
368710-40-6	GENENTECH INC		12/08/2005	Various	7,700.000	754,862		
369385-10-9	GENERAL COMMUNICATION - CL A		07/28/2005	BANC OF AMERICA SECURITIES	400.000	4,121		
369550-10-8	GENERAL DYNAMICS CORP		11/01/2005	Various	43,400.000	4,748,121		
369604-10-3	GENERAL ELECTRIC		11/08/2005	Various	39,600.000	1,379,195		
370021-10-7	GENERAL GROWTH PROPERTIES, INC		10/11/2005	Various	16,300.000	521,346		
370334-10-4	GENERAL MILLS		11/01/2005	Various	194,700.000	9,458,588		
370442-10-5	GENERAL MOTORS CORP		11/01/2005	Various	700.000	21,322		
371532-10-2	GENESCO, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,675		
36866T-10-3	GEN-PROBE INC		09/09/2005	Various	30,260.000	1,468,884		
371901-10-9	GENTEX CORP		11/15/2005	Various	6,100.000	121,216		
37247A-10-2	GENTIVA HEALTH SERVICES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,964		
372460-10-5	GENUINE PARTS CO		09/22/2005	Various	2,600.000	111,870		
372917-10-4	GENZYME CORP		12/08/2005	Various	93,500.000	7,050,027		
373200-20-3	GEORGIA GULF CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,287		
373730-10-0	GERBER SCIENTIFIC, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,236		
374393-10-6	GEVITY HR INC		10/27/2005	CANTOR, FITZGERALD & CO	8,500.000	238,135		
375558-10-3	GILEAD SCIENCES		12/08/2005	Various	168,200.000	8,648,246		
377316-10-4	GLATFELTER		11/15/2005	Various	3,300.000	45,806		
37803P-10-5	GLENBOROUGH REALTY		07/28/2005	Various	2,500.000	49,869		
379302-10-2	GLIMCHER REALTY TRUST		10/04/2005	Various	52,500.000	1,263,854		
37934A-10-0	GLOBAL IMAGING SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,924		
37940X-10-2	GLOBAL PAYMENTS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	13,259		
382388-10-6	GOODRICH CORPORATION		09/22/2005	Various	400.000	16,502		
382550-10-1	GOODYEAR TIRE & RUB		09/22/2005	Various	10,500.000	141,123		
38259P-50-8	GOOGLE INC		12/08/2005	Various	84,300.000	22,238,598		
384109-10-4	GRACO, INC		11/15/2005	Various	2,800.000	104,070		
387328-10-7	GRANITE CONSTRUCTION INC		07/28/2005	Various	4,700.000	116,640		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38821G-10-1	GRANT PRIDECO INC.		12/01/2005	Various	48,700.000	1,525,355		
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC.		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,637		
39153L-10-6	GREATBATCH INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,823		
398433-10-2	GRIFFON CORP.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,187		
398905-10-9	GROUP 1 AUTOMOTIVE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,767		
400518-10-6	GTECH HOLDINGS		11/15/2005	Various	7,800.000	239,182		
401698-10-5	GUIDANT CORP.		11/08/2005	Various	800.000	56,304		
402040-10-9	GUITAR CENTER INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	12,682		
403777-10-5	GYMBOREE CORP.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,304		
405024-10-0	HAEMONETICS CORP.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,336		
405217-10-0	HAIN CELESTIAL GROUP INC.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,973		
406216-10-1	HALLIBURTON CO.		11/08/2005	Various	4,900.000	223,662		
410768-10-5	HANOVER COMPRESSOR		11/15/2005	Various	4,700.000	61,310		
411310-10-5	HANSEN NATURAL CORP.		10/05/2005	CANTOR, FITZGERALD & CO.	3,800.000	170,609		
412693-10-3	HARLAND (JOHN H.) CO.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,795		
412822-10-8	HARLEY-DAVIDSON		03/30/2005	BANC OF AMERICA SECURITIES	2,300.000	132,570		
413086-10-9	HARMAN INTERNATIONAL		11/15/2005	Various	12,100.000	1,402,581		
413160-10-2	HARMONIC LIGHTWAVES INC.		07/28/2005	BANC OF AMERICA SECURITIES	600.000	3,177		
413619-10-7	HARRAH'S ENTERTAINM		09/22/2005	Various	4,600.000	332,545		
413875-10-5	HARRIS CORP.		11/15/2005	Various	4,900.000	213,841		
415864-10-7	HARSCO CORP.		11/15/2005	Various	1,800.000	111,820		
418056-10-7	HASBRO, INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	900.000	18,477		
41933#-YY-2	HAVCO WOOD PRODUCT COMMON STOCK (BL)		08/07/2002	DIRECT	(7,530)			
419596-10-1	HAVERTY FURNITURE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,688		
404119-10-9	HCA INC.		10/24/2005	Various	2,800.000	128,604		
42210P-10-2	HEADWATERS INC.		07/28/2005	Various	2,000.000	67,463		
421933-10-2	HEALTH MANAGEMENT		09/22/2005	Various	800.000	19,306		
42222G-10-8	HEALTH NET INC.		11/15/2005	Various	5,400.000	239,057		
421906-10-8	HEALTHCARE SERVICES GROUP INC.		07/28/2005	Various	5,100.000	91,790		
422347-10-4	HEARTLAND EXPRESS INC.		07/28/2005	BANC OF AMERICA SECURITIES	700.000	14,731		
422819-10-2	HEIDRICK & STRUGGLES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,848		
423074-10-3	HEINZ (H.J.)		12/31/2005	Various	160,200.000	6,060,217		
423452-10-1	HELMERICH & PAYNE, INC.		11/15/2005	Various	2,500.000	127,229		
426281-10-1	HENRY JACK & ASSOCIATES		11/15/2005	Various	800.000	15,357		
427056-10-6	HERCULES INC.		09/22/2005	Various	6,700.000	96,042		
428236-10-3	HEWLETT PACKARD		11/01/2005	Various	269,000.000	5,561,597		
428565-10-5	HIBBETT SPORTING GOODS INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,020		
431284-10-8	HIGHWOODS PROPERTIES		12/14/2005	Various	84,900.000	2,475,023		
431573-10-4	HILLENBRAND INDUSTRIES, INC.		11/15/2005	Various	2,700.000	131,243		
432848-10-9	HILTON HOTELS		12/08/2005	Various	593,200.000	13,391,009		
404251-10-0	HNI CORP.		11/15/2005	Various	2,800.000	141,436		
436440-10-1	HOLOGIC, INC.		07/28/2005	Various	6,100.000	217,595		
438516-10-6	HONEYWELL INTERNATIONAL INC.		11/01/2005	Various	2,600.000	92,318		
439104-10-0	HOOPER HOLMES		07/28/2005	BANC OF AMERICA SECURITIES	600.000	2,529		
441060-10-0	HOSPIRA INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	400.000	16,028		
44106M-10-2	HOSPITALITY PROPERTY TRUST		11/15/2005	Various	39,700.000	1,660,955		
441339-10-8	HOT TOPIC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	7,259		
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		12/23/2005	Various	12,000.000	601,430		
40426W-10-1	HRPT PROPERTIES TRUST		12/12/2005	WACHOVIA SECURITIES	150,000.000	1,562,700		
443320-10-6	HUB GROUP INC.		10/19/2005	CANTOR, FITZGERALD & CO.	6,000.000	209,812		
443510-20-1	HUBBELL, INC. CLASS B		11/15/2005	Various	2,500.000	121,012		
444482-10-3	HUGHES SUPPLY, INC.		07/28/2005	BANC OF AMERICA SECURITIES	600.000	16,834		
444859-10-2	HUMANA INC.		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	14,232		
445658-10-7	HUNT TRANSPORT SVC		07/28/2005	BANC OF AMERICA SECURITIES	1,200.000	23,559		
447011-20-6	HUNTSMAN CORP.		12/14/2005	Various	86,500.000	4,072,850		
448407-10-6	HUTCHINSON TECH.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,684		
448774-10-9	HYDRIL		07/28/2005	BANC OF AMERICA SECURITIES	200.000	12,607		
44914M-10-4	HYPERION SOLUTIONS CORP.		11/08/2005	Various	300.000	13,923		
44930G-10-7	ICU MEDICAL		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,281		
45167R-10-4	IDEX CORP.		07/28/2005	BANC OF AMERICA SECURITIES	400.000	17,249		
45168D-10-4	IDEXX LABS CORP.		07/28/2005	BANC OF AMERICA SECURITIES	300.000	19,443		
449623-10-7	IHOP CORP.		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,435		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
452308-10-9	ILLINOIS TOOL WORKS, INC		11/15/2005	Various	70,100.000	5,958,822		
45245A-10-7	IMATION CORP		11/15/2005	Various	6,000.000	199,631		
452526-10-6	IMMUCOR INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	10,388		
449934-10-8	IMS HEALTH INC		03/30/2005	BANC OF AMERICA SECURITIES	7,700.000	189,498		
453235-10-3	INAMED CORP		11/15/2005	Various	1,500.000	116,297		
45678T-20-1	INFOSPACE INC		11/16/2005	CANTOR, FITZGERALD & CO	8,500.000	224,994		
457153-10-4	INGRAM MICRO		10/12/2005	WEEDEN & COMPANY	37,000.000	685,884		
4576J0-10-4	INNKEEPERS TRUST		12/19/2005	Various	105,000.000	1,649,311		
457652-10-5	INPUT/OUTPUT INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	2,756		
45765U-10-3	INSIGHT ENTERPRISES INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,184		
457667-10-3	INSITUFORM TECHNOLOGIES CL A		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,821		
457985-20-8	INTEGRA LIFE SCIENCES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,074		
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		09/20/2005	Various	35,000.000	397,269		
458140-10-0	INTEL CORP		12/08/2005	Various	97,700.000	2,507,612		
458665-10-6	INTERFACE INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	5,635		
458771-10-2	INTERMAGNETICS GENERAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,951		
459200-10-1	INTERNATIONAL BUS		12/08/2005	Various	154,586.000	13,010,941		
459902-10-2	INTERNATIONAL GAME TECHNOLOGY		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	5,562		
460146-10-3	INTERNATIONAL PAPER CO		11/01/2005	Various	108,932.000	3,396,858		
460254-10-5	INTERNATIONAL RECTIFIER CORP		11/15/2005	Various	45,200.000	2,000,093		
46060X-10-7	INTERNET SECURITY SYSTEMS		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,944		
460690-30-8	INTERPUBLIC GROUP OF COS		01/01/2005	DIRECT	5,154,350.000	5,154,350		
460690-10-0	INTERPUBLIC GROUP OF COS., INC		09/22/2005	Various	2,500.000	30,064		
46069S-10-9	INTERSIL CORP		12/07/2005	Various	57,700.000	1,233,559		
458372-10-9	INTER-TEL INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,398		
46117A-10-0	INTRADO INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,609		
46120E-60-2	INTUITIVE SURGICAL INC		11/15/2005	Various	11,000.000	776,645		
461203-10-1	INVACARE CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,221		
46185R-10-0	INVITROGEN CORP		11/15/2005	Various	2,700.000	186,935		
46262E-10-5	IPAYMENT INC		07/28/2005	Various	3,000.000	116,581		
464286-84-8	ISHARES MSCI JAPAN EXCHANGE TRADED FUNDS		12/08/2005	Various	237,800.000	3,000,188		
465741-10-6	ITRON INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	5,191		
45068B-10-9	ITT EDUCATIONAL SVCS INC		07/28/2005	Various	500.000	24,315		
450911-10-2	ITT INDUSTRIES INC		09/22/2005	Various	200.000	20,122		
465823-10-2	IVAX CORP		12/14/2005	Various	45,200.000	811,729		
466189-10-7	J.JILL GROUP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,809		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,018		
466367-10-9	JACK IN THE BOX INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,179		
469814-10-7	JACOBS ENGINEERING GROUP INC		11/15/2005	Various	2,800.000	164,559		
47012E-10-6	JAKKS PACIFIC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,736		
46612K-10-8	JDA SOFTWARE GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,172		
46612J-10-1	JDS UNIPHASE CORP		09/22/2005	Various	24,800.000	42,494		
477143-10-1	JETBLUE AIRWAYS CORP		11/15/2005	Various	3,800.000	75,234		
466210-10-1	JLG INDUSTRIES INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	12,225		
832696-40-5	JM SMUCKER COMPANY		11/15/2005	Various	2,500.000	117,904		
47758P-30-7	JO-ANN STORES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,425		
478160-10-4	JOHNSON & JOHNSON		12/19/2005	Various	192,700.000	13,006,107		
478366-10-7	JOHNSON CONTROLS, INC		12/09/2005	Various	73,600.000	4,778,856		
480838-10-1	JOS A BANK CLOTHIERS INC		10/19/2005	CANTOR, FITZGERALD & CO	3,700.000	148,590		
481165-10-8	JOY GLOBAL INC		09/01/2005	CANTOR, FITZGERALD & CO	25,700.000	1,261,423		
48203R-10-4	JUNIPER NETWORKS		11/18/2005	SG COWEN SECURITIES CORP	80,000.000	1,849,300		
482732-10-4	K2 INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	5,345		
483548-10-3	KAMAN CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,714		
485170-30-2	KANSAS CITY SOUTHERN		07/28/2005	Various	6,500.000	132,131		
486587-10-8	KAYDON CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,952		
486665-10-2	KEANE INC		09/30/2005	Various	8,200.000	110,940		
487584-10-4	KEITHLEY INSTRUMENTS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,445		
488044-10-8	KELLWOOD CO		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,299		
488360-10-8	KEMET CORP		11/15/2005	Various	3,600.000	28,712		
489170-10-0	KENNAMETAL, INC		11/15/2005	Various	2,200.000	112,329		
490057-10-6	KENSEY NASH CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,182		
492386-10-7	KERR-MCGEE		12/09/2005	Various	64,900.000	5,690,958		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
492515-10-1	KERYX BIOPHARMACEUTICAL COMMON STOCK		12/30/2005	Various	170,200.000	2,624,791		
49427F-10-8	KILROY REALTY CORPORATION		12/20/2005	Various	55,200.000	3,111,943		
494368-10-3	KIMBERLY-CLARK CORPORATION		11/01/2005	Various	45,500.000	2,978,295		
49446R-10-9	KIMCO REALTY CORP		12/28/2005	Various	21,000.000	684,810		
495582-10-8	KING PHARMACEUTICAL		09/22/2005	Various	900.000	9,575		
497266-10-6	KIRBY CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,576		
482480-10-0	KLA-TENCOR CORP		12/08/2005	Various	195,600.000	10,024,147		
499064-10-3	KNIGHT TRANSPORTATION INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	14,565		
500255-10-4	KOHLS CORP		09/22/2005	Various	4,600.000	233,403		
500453-20-4	KOMAG INC		11/16/2005	CANTOR, FITZGERALD & CO	9,100.000	259,884		
500600-10-1	KOPIN CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	3,424		
500643-20-0	KORN/FERRY INTERNATIONAL		11/15/2005	Various	3,000.000	53,806		
50075N-10-4	KRAFT FOODS INC		12/09/2005	Various	68,200.000	2,003,297		
501044-10-1	KROGER CO		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	4,062		
501052-10-4	KRONOS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	13,330		
482686-10-2	K-SWISS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,137		
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	500.000	4,826		
502161-10-2	L S I LOGIC CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	700.000	6,580		
502424-10-4	L-3 COMMUNICATIONS HOLDINGS		09/22/2005	Various	1,000.000	73,379		
505401-20-8	LABOR READY INC		07/28/2005	Various	3,100.000	72,917		
50540R-40-9	LABORATORY CRP OF AMER HLDGS		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	9,566		
512807-10-8	LAM RESEARCH CORP		08/18/2005	Various	19,300.000	564,258		
514606-10-2	LANCE, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,619		
51508L-10-3	LANDRY'S RESTAURANTS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,330		
515098-10-1	LANDSTAR SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	19,929		
517942-10-8	LASALLE HOTELS		12/13/2005	Various	38,200.000	1,214,645		
999999-AC-9	LASALLE INCOME & GROWTH FUND III C/S		12/29/2005	DIRECT	73,173.000	7,559,918		
518081-10-4	LASERSCOPE INC		10/12/2005	CANTOR, FITZGERALD & CO	6,200.000	156,155		
518415-10-4	LATTICE SEMICONDUCTOR		11/15/2005	Various	4,800.000	23,616		
518613-10-4	LAUREATE EDUCATION INC		11/15/2005	Various	2,500.000	118,996		
520776-10-5	LAWSON PRODUCTS, INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,189		
505336-10-7	LA-Z-BOY CHAIR CO		07/28/2005	BANC OF AMERICA SECURITIES	600.000	8,469		
501803-30-8	LCA-VISION		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,082		
521865-10-5	LEAR CORP COM		11/15/2005	Various	2,700.000	93,177		
523768-10-9	LEE ENTERPRISES, INC		11/15/2005	Various	2,000.000	82,954		
524660-10-7	LEGGETT & PLATT, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	2,024		
526057-10-4	LENNAR CORP CL B		10/17/2005	Various	7,800.000	436,940		
526107-10-7	LENNOX INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	14,556		
526262-10-0	LENOX GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,217		
529043-10-1	LEXINGTON CORP PPTYS TRUST		07/28/2005	BANC OF AMERICA SECURITIES	400.000	9,585		
529898-10-8	LIBBEY INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,855		
531172-10-4	LIBERTY PROPERTY TRUST		11/15/2005	Various	4,200.000	174,932		
53219L-10-9	LIFEPOINT HOSPITALS INC		11/15/2005	Various	7,700.000	330,306		
532457-10-8	LILLY (ELI) & CO		11/30/2005	Various	159,600.000	8,351,444		
532791-10-0	LINCARE HOLDINGS INC-C		11/15/2005	Various	3,600.000	151,289		
535555-10-6	LINDSAY MANUFACTURING		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,470		
535678-10-6	LINEAR TECHNOLOGY CORP		11/08/2005	Various	400.000	15,095		
535679-10-4	LINENS 'N THINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,773		
537008-10-4	LITTLEFUSE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,845		
542307-10-3	LONE STAR STEAKHOUSE SALOON		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,101		
542312-10-3	LONE STAR TECHNOLOGIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	10,093		
543162-10-1	LONGS DRUG STORES CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	13,119		
543213-10-2	LONGVIEW FIBRE CO		11/15/2005	Various	2,200.000	42,969		
546347-10-5	LOUISIANA-PACIFIC CORP		09/22/2005	Various	6,600.000	165,543		
548661-10-7	LOWE'S COS		12/08/2005	Various	118,200.000	7,980,525		
549271-10-4	LUBRIZOL CORP		11/15/2005	Various	3,400.000	138,419		
549463-10-7	LUCENT TECHNOLOGIES INC		11/01/2005	Various	618,300.000	1,870,207		
549764-10-8	LUFKIN INDUSTRIES INC		12/13/2005	CANTOR, FITZGERALD & CO	4,500.000	250,404		
550819-10-6	LYDALL INC DEL		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,939		
552078-10-7	LYONDELL PETROCHEMICAL CO		11/15/2005	Various	3,000.000	84,179		
553777-10-3	M T S SYSTEMS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,230		
55305B-10-1	M/I SCHOTTENSTEIN HOMES INC		08/24/2005	CANTOR, FITZGERALD & CO	3,800.000	215,582		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
554273-10-2	MACDERMID INC.		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,305		
554382-10-1	MACERICH COMPANY		11/15/2005	Various	39,800.000	2,441,156		
554489-10-4	MACK-CALI REALTY CORP		11/15/2005	Various	50,900.000	2,158,160		
555904-10-1	MACROVISION CORP		11/15/2005	Various	2,400.000	43,766		
559424-10-6	MAGNETEK, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	615		
562750-10-9	MANHATTAN ASSOCIATES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,068		
563571-10-8	MANITOWOC INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,125		
564055-10-1	MANOR CARE INC		10/27/2005	Various	45,300.000	1,687,108		
56418H-10-0	MANPOWER, INC		11/15/2005	Various	2,800.000	128,301		
564563-10-4	MANTECH INTL CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,502		
565105-10-3	MAPINFO CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,121		
565849-10-6	MARATHON OIL CORP		11/01/2005	Various	81,721.960	4,560,594		
566330-10-6	MARCUS CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,492		
567908-10-8	MARINEMAX INC		11/02/2005	CANTOR, FITZGERALD & CO	4,800.000	128,479		
572901-10-6	MARTEK BIOSCIENCES CORP		11/15/2005	Various	10,300.000	667,828		
573284-10-6	MARTIN MARIETTA MATERIALS		11/15/2005	Various	1,500.000	103,531		
574599-10-6	MASCO CORP		11/01/2005	Various	72,400.000	2,226,053		
576206-10-6	MASSEY ENERGY COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	700.000	30,932		
576674-10-5	MATERIAL SCIENCES CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,979		
577081-10-2	MATTEL, INC		03/30/2005	BANC OF AMERICA SECURITIES	6,300.000	135,417		
577914-10-4	MAVERICK TUBE CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,783		
57772K-10-1	MAXIM INTEGRATED PRODUCTS		09/30/2005	Various	2,500.000	103,435		
577933-10-4	MAXIMUS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,546		
578592-10-7	MAYTAG CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	1,794		
579064-10-6	MCAFEE INC		11/15/2005	Various	9,000.000	250,164		
579780-20-6	MCCORMICK & CO		03/30/2005	BANC OF AMERICA SECURITIES	200.000	7,006		
580031-20-1	MCDATA CORPORATION		11/15/2005	Various	95,500.000	313,623		
580135-10-1	MCDONALD'S CORP		11/01/2005	Various	2,200.000	69,910		
580645-10-9	MCGRAW-HILL		03/30/2005	BANC OF AMERICA SECURITIES	100.000	8,733		
58155Q-10-3	MCKESSON CORPORATION		09/22/2005	Various	1,600.000	69,031		
552676-10-8	MDC HOLDINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	25,743		
583062-10-4	MEADE INSTRUMENTS CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	257		
58405U-10-2	MEDCO HEALTH SOLUTI		09/22/2005	Various	15,336.000	812,755		
584404-10-7	MEDIA GENERAL, INC., CLASS A		11/15/2005	Various	1,100.000	64,291		
584690-30-9	MEDICIS PHARMACEUTICAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	19,852		
584699-10-2	MEDIMMUNE INC		09/22/2005	Various	3,700.000	88,429		
585055-10-6	MEDTRONIC INC		11/08/2005	Various	1,500.000	83,633		
552715-10-4	MEMC ELECTRONIC MATERIALS		11/15/2005	Various	49,600.000	879,274		
587118-10-0	MENS WEARHOUSE		08/04/2005	Various	5,400.000	177,403		
587188-10-3	MENTOR CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	13,305		
587200-10-6	MENTOR GRAPHICS CORP		11/23/2005	Various	33,300.000	310,418		
589331-10-7	MERCK & CO		11/01/2005	Various	196,726.000	6,126,786		
589378-10-8	MERCURY COMPUTER SYSTEMS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,674		
589405-10-9	MERCURY INTERACTIVE-C		09/22/2005	Various	3,600.000	169,566		
58984Y-10-3	MERISTAR HOSPITALITY CORP		11/15/2005	Various	189,700.000	1,593,996		
589889-10-4	MERIT MEDICAL SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,456		
59001A-10-2	MERITAGE HOMES CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	17,847		
590479-10-1	MESA AIR GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,606		
591520-20-0	METHODE ELECTRONICS CLASS A		07/28/2005	BANC OF AMERICA SECURITIES	300.000	3,647		
552880-10-6	MGI PHARMA, INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	15,712		
594087-10-8	MICHAEL'S STORES INC		12/14/2005	Various	44,500.000	1,529,908		
594793-10-1	MICREL INC		12/07/2005	Various	182,900.000	2,170,044		
594901-10-0	MICRO SYSTEMS INC		08/04/2005	Various	1,200.000	50,773		
595017-10-4	MICROCHIP TECHNOLOGY INC		07/28/2005	Various	50,300.000	1,503,233		
595112-10-3	MICRON TECHNOLOGY, INC		11/01/2005	Various	147,200.000	1,727,065		
595137-10-0	MICROSEMI CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	13,603		
594918-10-4	MICROSOFT CORP		12/08/2005	Various	793,000.000	19,942,678		
59522J-10-3	MID AMERICA APT		12/02/2005	BB & T CAPITAL MARKETS	32,500.000	1,604,184		
599902-10-3	MILLENNIUM PHARMACEUTICALS INC-C		11/15/2005	Various	58,300.000	629,887		
600544-10-0	MILLER HERMAN, INC		11/15/2005	Various	2,600.000	78,057		
601073-10-9	MILLIPORE CORP		09/22/2005	Various	3,100.000	139,804		
602720-10-4	MINE SAFETY APPLIANCES CO		10/31/2005	CANTOR, FITZGERALD & CO	8,400.000	353,857		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
603158-10-6	MINERAL TECH INC		11/15/2005	Various	800.000	48,405		
55311R-10-8	MIVA INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,251		
60740F-10-5	MOBILE MINI INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,143		
607828-10-0	MODINE MANUFACTURING CO		11/15/2005	Various	1,800.000	59,670		
608554-10-1	MOLEX, INC		03/30/2005	BANC OF AMERICA SECURITIES	5,300.000	139,428		
60886R-10-3	MONACO COACH CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,412		
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		11/15/2005	Various	2,700.000	66,094		
61166W-10-1	MONSANTO COMPANY		11/30/2005	Various	23,900.000	1,733,334		
611742-10-7	MONSTER WORLDWIDE		09/22/2005	Various	2,700.000	74,940		
615394-20-2	MOOG, INC. CLASS A		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,558		
620076-10-9	MOTOROLA INC		12/27/2005	Various	792,100.000	13,075,023		
624581-10-4	MOVIE GALLERY INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,613		
553409-10-3	MPS GROUP INC		11/15/2005	Various	3,800.000	43,897		
55347W-10-5	MRO SOFTWARE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,138		
553530-10-6	MSC INDL DIRECT INC		10/12/2005	CANTOR, FITZGERALD & CO	17,300.000	627,852		
624756-10-2	MUELLER INDUSTRIES INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,772		
625453-10-5	MULTIMEDIA GAMES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,302		
626717-10-2	MURPHY OIL CORP.-C		09/22/2005	Various	9,800.000	545,368		
628464-10-9	MYERS INDS INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	5,324		
628530-10-7	MYLAN LABORATORIES, INC		03/30/2005	BANC OF AMERICA SECURITIES	100.000	1,770		
G6359F-10-3	NABORS INDUSTRIES L		09/22/2005	Various	6,300.000	371,398		
630797-10-8	NAPSTER INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	990		
631158-10-2	NASH-FINCH CO		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,093		
636518-10-2	NATIONAL INSTRUMENTS CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	16,595		
637071-10-1	NATIONAL OILWELL VA		11/08/2005	Various	10,400.000	516,919		
639027-10-1	NATURES SUNSHINE PRODUCTS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,987		
63910B-10-2	NAUTILUS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,403		
63935N-10-7	NAVIGANT CONSULTING SERVICES		12/16/2005	CANTOR, FITZGERALD & CO	16,800.000	390,946		
63934E-10-8	NAVISTAR INTERNATIONAL CORP		03/31/2005	Various	3,900.000	145,850		
628782-10-4	NBTY INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	17,255		
628852-10-5	NCI BUILDING SYSTEMS INC		07/28/2005	Various	6,200.000	230,410		
628858-10-2	NCO GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,594		
62886E-10-8	NCR CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	6,106		
639480-10-2	NDC HEALTH CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,405		
640079-10-9	NEENAH PAPER		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,284		
640376-10-9	NELSON THOMAS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,395		
64111Q-10-4	NETGEAR INC		07/28/2005	Various	6,400.000	98,605		
64120L-10-4	NETWORK APPLIANCE		09/22/2005	Various	9,100.000	248,415		
641208-10-3	NETWORK EQUIIPMENT TECHNOLOGY		07/28/2005	BANC OF AMERICA SECURITIES	200.000	940		
6435EV-10-8	NEW CENTURY FINL CORP MD		07/28/2005	BANC OF AMERICA SECURITIES	400.000	20,889		
648053-10-6	NEW PLAN EXCEL REALTY TRUST		11/15/2005	Various	193,400.000	4,834,607		
650111-10-7	NEW YORK TIMES CO		09/22/2005	Various	3,700.000	133,881		
651229-10-6	NEWELL RUBBERMAID C		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	6,711		
651290-10-8	NEWFIELD EXPLORATION CORP		12/01/2005	Various	24,900.000	1,177,282		
651639-10-6	NEWMONT MINING CORP		12/08/2005	Various	279,000.000	12,800,686		
651824-10-4	NEWPORT CORP		11/15/2005	Various	800.000	11,809		
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		10/24/2005	Various	(80,700.000)	(1,547,498)		
G65422-10-0	NOBLE CORPORATION		09/22/2005	Various	6,300.000	338,712		
655044-10-5	NOBLE ENERGY INC		11/15/2005	Various	17,700.000	1,116,945		
655663-10-2	NORDSON CORP		11/15/2005	Various	1,000.000	37,166		
655664-10-0	NORDSTROM		03/30/2005	BANC OF AMERICA SECURITIES	2,000.000	107,275		
655844-10-8	NORFOLK SOUTHERN CORP		11/08/2005	Various	65,800.000	2,631,963		
666807-10-2	NORTHROP GRUMMAN CORP		12/09/2005	Various	196,700.000	10,698,607		
66987M-60-4	NOVATEL WIRELESS INC		12/13/2005	CANTOR, FITZGERALD & CO	8,900.000	124,618		
670006-10-5	NOVELL, INC		09/22/2005	Various	22,800.000	131,939		
670008-10-1	NOVELLUS SYSTEM INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	2,508		
670009-10-9	NOVEN PHARMACEUTICALS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,483		
670346-10-5	NUCOR CORP		12/08/2005	Various	69,600.000	4,705,654		
67066G-10-4	NVIDIA CORP		09/22/2005	Various	300.000	9,681		
62944T-10-5	NVR INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	91,463		
670823-10-3	O CHARLEYS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,786		
686091-10-9	O REILLY AUTOMOTIVE INC		12/14/2005	Various	19,200.000	621,187		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
674599-10-5	OCCIDENTAL PETROLEUM CORP		11/01/2005	Various	3,000.000	223,064		
675232-10-2	OCEANEERING INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,454		
67611V-10-1	ODYSSEY HEALTHCARE INC		09/30/2005	Various	300.000	4,341		
676220-10-6	OFFICE DEPOT		09/22/2005	Various	500.000	14,760		
67622P-10-1	OFFICEMAX INC		03/30/2005	BANC OF AMERICA SECURITIES	5,500.000	183,223		
676255-10-2	OFFSHORE LOGISTICS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,931		
679580-10-0	OLD DOMINION FREIGHT LINE INC		07/28/2005	Various	5,700.000	176,337		
680665-20-5	OLIN CORP		11/15/2005	Various	3,500.000	69,452		
670872-10-0	OM GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,670		
681904-10-8	OMNICARE INC		12/14/2005	Various	10,700.000	585,348		
682129-10-1	OMNOVA SOLUTIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	2,322		
682159-10-8	ON ASSIGNMENT INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,092		
68371P-10-2	OPEN SOLUTIONS		10/25/2005	CANTOR, FITZGERALD & CO	5,900.000	122,042		
688239-20-1	OSHKOSH TRUCK CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	25,494		
688582-10-5	OSTEOTECH, INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	437		
689899-10-2	OUTBACK STEAKHOUSE INC		11/15/2005	Various	1,600.000	66,791		
690732-10-2	OWENS & MINOR, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,853		
691497-30-9	OXFORD INDUSTRIES, INC		08/04/2005	Various	800.000	37,105		
693506-10-7	P P G INDUSTRIES, INC		12/09/2005	Various	73,000.000	4,215,622		
694873-10-0	PACIFIC SUNWEAR CALIF INC		12/20/2005	Various	20,700.000	496,545		
695257-10-5	PACTIV CORPORATION		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	3,424		
696429-30-7	PALL CORP		09/22/2005	Various	6,400.000	168,154		
696643-10-5	PALM INC		12/30/2005	Various	131,100.000	3,936,007		
69806L-10-4	PAN PACIFIC REALTY		12/20/2005	Various	6,000.000	399,240		
69840W-10-8	PANERA BREAD COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	200.000	11,607		
698813-10-2	PAPA JOHNS INTL INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,500		
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		11/15/2005	Various	1,500.000	40,913		
699173-10-0	PARAMETRIC TECHNOLOGY CORP		09/22/2005	Various	16,300.000	87,629		
699462-10-7	PAREXEL INTERNATIONAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,992		
700416-20-9	PARK ELECTROCHEMICAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,361		
701094-10-4	PARKER-HANNIFIN CORP		03/30/2005	BANC OF AMERICA SECURITIES	100.000	6,030		
70159Q-10-4	PARKWAY PROPERTIES		09/22/2005	Various	45,600.000	2,049,237		
703481-10-1	PATTERSON UTI ENERGY INC		12/01/2005	Various	61,806.000	1,605,821		
704227-10-7	PAXAR CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,799		
704326-10-7	PAYCHEX INC		03/30/2005	BANC OF AMERICA SECURITIES	2,900.000	96,089		
704379-10-6	PAYLESS SHOESOURCE INC		12/13/2005	Various	11,000.000	269,548		
69329Y-10-4	PDL BIOPHARMA INC		12/02/2005	Various	37,600.000	983,752		
704549-10-4	PEABODY ENERGY		11/17/2005	Various	10,400.000	736,427		
705324-10-1	PEDIATRIX MEDICAL GROUP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	7,807		
705560-10-0	PEET'S COFFEE & TEA INC		07/28/2005	Various	3,900.000	112,460		
705906-10-5	PEGASUS SOLUTIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,137		
707882-10-6	PENN VIRGINIA CORP		07/28/2005	Various	5,300.000	257,978		
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		10/11/2005	Various	72,700.000	3,088,487		
709631-10-5	PENTAIR, INC		11/15/2005	Various	4,700.000	174,878		
713278-10-9	PEPBOYS MANNY MOE & JACK		07/28/2005	BANC OF AMERICA SECURITIES	500.000	6,814		
713448-10-8	PEPSICO INC		12/15/2005	Various	419,200.000	25,016,400		
713755-10-6	PERFORMANCE FOOD GROUP CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,925		
714046-10-9	PERKINELMER INC		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	3,860		
714290-10-3	PERRIGO COMPANY		11/15/2005	Various	17,100.000	293,765		
716578-10-9	PETROLEUM DEVELOPMENT CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,690		
716768-10-6	PETSMART INC		11/15/2005	Various	5,500.000	151,909		
69333Y-10-8	PF CHANGS CHINA BISTRO		07/28/2005	Various	200.000	11,126		
717081-10-3	PFIZER INC		12/09/2005	Various	1,239,900.000	33,013,390		
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		07/28/2005	BANC OF AMERICA SECURITIES	500.000	28,538		
717265-10-2	PHELPS DODGE CORP		09/22/2005	Various	1,900.000	187,487		
718592-10-8	PHILLIPS-VAN HEUSEN CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,157		
719153-10-8	PHOENIX TECHNOLOGIES LTD		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,370		
719364-10-1	PHOTON DYNAMICS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,934		
719405-10-2	PHOTRONICS INC		07/28/2005	Various	4,900.000	119,287		
720279-10-8	PIER 1, INC		12/14/2005	Various	29,100.000	330,067		
723456-10-9	PINNACLE ENTERTAINMENT INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,509		
723787-10-7	PIONEER NATURAL RESOURCES CO		12/01/2005	Various	4,900.000	220,544		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
724479-10-0	PITNEY-BOWES		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	8,304		
726505-10-0	PLAINS EXPLORATION AND PRODUCT		11/15/2005	Various	3,600.000	135,274		
726900-10-3	PLANAR SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	809		
727493-10-8	PLANTRONICS INC		11/15/2005	Various	8,200.000	309,404		
72813P-10-0	PLAYTEX PRODUCTS INC		12/28/2005	CANTOR, FITZGERALD & CO	13,100.000	184,229		
729132-10-0	PLEXUS CORP		11/15/2005	Various	1,900.000	32,430		
729251-10-8	PLUM CREEK TIMBER CO INC		09/22/2005	Various	300.000	11,048		
69344F-10-6	PMC - SIERRA INC		09/22/2005	MORGAN STANLEY DEAN WITTER	400.000	3,496		
730448-10-7	POGO PRODUCING CO		11/15/2005	Various	1,200.000	61,759		
731068-10-2	POLARIS INDUSTRIES INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	16,799		
731572-10-3	POLO RALPH LAUREN CORP		11/15/2005	Various	19,100.000	954,243		
73172K-10-4	POLYCOM INC		11/15/2005	Various	3,700.000	61,647		
731738-10-0	POLYMEDICA GROUP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,129		
73179P-10-6	POLYONE CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	900.000	6,216		
732827-10-0	POPE & TALBOT, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,277		
73640Q-10-5	PORTFOLIO RECOVERY ASSOCIATES INC		12/30/2005	Various	34,000.000	1,514,301		
737407-10-6	POSSIS CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,156		
737464-10-7	POST PROPERTIES, INC		10/25/2005	Various	44,200.000	1,635,268		
737628-10-7	POTLATCH CORP		11/15/2005	Various	1,100.000	52,504		
739276-10-3	POWER INTEGRATIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,613		
739363-10-9	POWERWAVE TECHNOLOGIES INC		11/15/2005	Various	6,400.000	80,910		
74005P-10-4	PRAXAIR INC		09/22/2005	Various	2,900.000	136,772		
740065-10-7	PRE PAID LEGAL SERVICES, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,457		
740189-10-5	PRECISION CASTPARTS CORP		12/13/2005	Various	16,900.000	1,031,364		
740706-10-6	PRENTISS PROPERTIES TRUST		11/30/2005	Various	30,000.000	1,229,571		
74153Q-10-2	PRIDE INTL		11/15/2005	Various	30,800.000	708,473		
742718-10-9	PROCTER & GAMBLE		12/19/2005	Various	384,357.500	22,540,358		
743312-10-0	PROGRESS SOFTWARE CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,310		
743410-10-2	PROLOGIS		09/22/2005	Various	174,562.000	7,329,663		
69360J-10-7	PS BUSINESS PKS INC CALIF COM		12/22/2005	Various	27,500.000	1,331,574		
74439H-10-8	PSYCHIATRIC SOLUTIONS INC		12/08/2005	Various	89,073.000	4,767,616		
74460D-10-9	PUBLIC STORAGE		10/05/2005	Various	5,900.000	392,611		
747525-10-3	QUALCOMM INC		12/08/2005	Various	380,200.000	15,732,493		
747582-10-4	QUALITY SYSTEMS INC		11/28/2005	CANTOR, FITZGERALD & CO	2,600.000	228,370		
747620-10-2	QUANEX CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	12,126		
74762E-10-2	QUANTA SERVICES		11/15/2005	Various	9,600.000	128,771		
74838C-10-6	QUICKSILVER INC		08/04/2005	Various	10,600.000	171,648		
74837R-10-4	QUICKSILVER RESOURCES INC		12/07/2005	CANTOR, FITZGERALD & CO	22,200.000	973,468		
749941-10-0	R F MICRODEVICES INC		09/22/2005	Various	37,300.000	210,401		
75025N-10-2	RADIANT SYSTEMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,137		
750459-10-9	RADISYS CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,776		
751028-10-1	RALCORP HOLDINGS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,426		
753820-10-9	RARE HOSPITALITY		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,139		
754907-10-3	RAYONIER INC		11/15/2005	Various	3,000.000	128,781		
755111-50-7	RAYTHEON CO COM NEW		11/01/2005	Various	86,500.000	3,440,789		
755267-10-1	READERS DIGEST ASSOC., INC		11/15/2005	Various	4,000.000	63,510		
75621K-10-6	RECKSON ASSOCIATES		12/29/2005	Various	38,400.000	1,273,506		
75689M-10-1	RED ROBIN GOURMENT BURGERS INC		08/11/2005	CANTOR, FITZGERALD & CO	4,200.000	251,088		
758750-10-3	REGAL BELOIT CORP		12/02/2005	Various	2,400.000	86,073		
758849-10-3	REGENCY CENTERS CORPORATION		12/07/2005	Various	53,000.000	2,964,728		
75886F-10-7	REGENERON PHARMACEUTICALS INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	3,909		
758932-10-7	REGIS CORP		11/15/2005	Various	2,100.000	84,593		
759148-10-9	REHABCARE GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,436		
759509-10-2	RELIANCE STEEL & ALUMINUM		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,277		
759594-30-2	REMINGTON OIL & GAS CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,008		
759930-10-0	RENAL CARE GROUP INC		11/15/2005	Various	3,100.000	138,771		
76009N-10-0	RENT-A-CENTER INC		12/09/2005	Various	18,100.000	351,940		
760759-10-0	REPUBLIC SERVICE INC		11/15/2005	Various	1,900.000	68,699		
761152-10-7	RESMED INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	19,914		
761230-10-1	RESPIRONICS INC		07/28/2005	BANC OF AMERICA SECURITIES	500.000	18,525		
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A		09/30/2005	Various	7,600.000	199,521		
770323-10-3	ROBERT HALF INTERNA		09/22/2005	Various	3,800.000	107,157		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
772739-20-7	ROCK TENN CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,005		
773903-10-9	ROCKWELL AUTOMATION		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	26,115		
774341-10-1	ROCKWELL COLLINS		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	4,680		
775133-10-1	ROGERS HEALTH		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,078		
775371-10-7	ROHM & HAAS CO		11/01/2005	Various	33,800.000	1,369,336		
775711-10-4	ROLLINS, INC		07/28/2005	Various	5,300.000	137,124		
776696-10-6	ROPER CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	23,079		
778296-10-3	ROSS STORES, INC		12/14/2005	Various	28,900.000	834,115		
779382-10-0	ROWAN COS., INC		09/22/2005	Various	6,500.000	187,931		
749685-10-3	RPM INTERNATIONAL INC		11/15/2005	Various	18,900.000	353,072		
749719-10-0	RSA SECURITY INC		11/15/2005	Various	3,400.000	46,530		
74973W-10-7	RTI INTERNATIONAL METALS		10/21/2005	CANTOR, FITZGERALD & CO	7,000.000	250,961		
781182-10-0	RUBY TUESDAY INC		11/15/2005	Various	2,400.000	56,160		
781270-10-3	RUDOLPH TECHNOLOGIES		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,574		
782233-10-0	RUSS BERRIE & CO, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,156		
782352-10-8	RUSSELL CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	5,681		
783520-10-9	RYAN'S RESTAURANT GROUP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	7,896		
783549-10-8	RYDER SYSTEM, INC		03/30/2005	BANC OF AMERICA SECURITIES	100.000	4,176		
78375P-10-7	RYERSON INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,457		
783764-10-3	RYLAND GROUP, INC.-C		12/16/2005	Various	16,700.000	1,187,146		
785905-10-0	SABRE HOLDINGS CORP		09/22/2005	Various	1,100.000	23,290		
786514-20-8	SAFEWAY INC		11/01/2005	Various	229,800.000	4,768,467		
79377W-10-8	SAKS HOLDINGS INC		11/15/2005	Various	6,700.000	121,106		
800013-10-4	SANDERSON FARMS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,673		
80004C-10-1	SANDISK CORP		11/17/2005	Various	44,200.000	1,405,750		
800907-10-7	SANMINA-SCI CORP		09/22/2005	Various	6,500.000	32,211		
803111-10-3	SARA LEE CORP		11/01/2005	Various	375,000.000	7,263,954		
804395-10-1	SAUL CENTERS		06/14/2005	Various	17,000.000	543,379		
80517Q-10-0	SAVIENT PHARMACEUTICALS		07/28/2005	BANC OF AMERICA SECURITIES	600.000	2,806		
78387P-10-3	SBS TECHNOLOGIES INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,013		
806037-10-7	SCANSOURCE INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,671		
806407-10-2	SCHEIN HENRY INC		11/15/2005	Various	3,800.000	156,139		
806605-10-1	SCHERING-PLOUGH		10/24/2005	Various	303,200.000	6,234,604		
806857-10-8	SCHLUMBERGER LTD		11/16/2005	Various	1,200.000	90,332		
807066-10-5	SCHOLASTIC CORP		11/15/2005	Various	700.000	24,410		
807863-10-5	SCHOOL SPECIALTY INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,392		
808194-10-4	SCHULMAN (A.), INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,782		
808655-10-4	SCIENTIFIC-ATLANTA		11/17/2005	Various	300.000	11,049		
784028-10-2	SCP POOL		08/04/2005	Various	2,300.000	82,790		
811054-20-4	SCRIPPS (E. W.) 'A'		12/23/2005	CANTOR, FITZGERALD & CO	5,300.000	254,721		
811904-10-1	SEACOR HOLDINGS INC		07/28/2005	Various	2,000.000	130,819		
81211K-10-0	SEALED AIR CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	4,641		
812350-10-6	SEARS HOLDING CORP		09/22/2005	Various	6,100.000	825,304		
813705-10-0	SECURE COMPUTING CORP		10/31/2005	CANTOR, FITZGERALD & CO	10,900.000	131,804		
81616X-10-3	SELECT COMFORT CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,311		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		07/19/2005	Various	30,000.000	1,046,428		
816850-10-1	SEMTECH CORPORATION		08/18/2005	Various	79,200.000	1,348,805		
81725T-10-0	SENSIENT TECHNOLOGIES		11/15/2005	Various	2,200.000	41,654		
817315-10-4	SEPRACOR INC		11/08/2005	Various	8,000.000	435,935		
817492-10-1	SERENA SOFTWARE INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	8,132		
784121-10-5	SFBC INTERNATIONAL INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,080		
820280-10-5	SHAW GROUP		07/28/2005	Various	5,700.000	108,001		
825549-10-8	SHUFFLE MASTER INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,192		
82567D-10-4	SHURGARD STORAGE CENTERS CL A		12/12/2005	Various	95,400.000	5,355,003		
826170-10-2	SIEBEL SYSTEMS INC		09/22/2005	Various	10,100.000	90,618		
826322-10-9	SIERRA HEALTH SVCS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	20,018		
826552-10-1	SIGMA-ALDRICH CORP		12/08/2005	Various	162,500.000	10,723,020		
826919-10-2	SILICON LABORATORIES		07/29/2005	Various	21,200.000	619,947		
828806-10-9	SIMON PROPERTY GROU		11/01/2005	Various	48,000.000	3,692,332		
829073-10-5	SIMPSON MANUFACTURING		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,020		
830830-10-5	SKYLINE CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,227		
830879-10-2	SKYWEST INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	12,144		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
83088M-10-2	SKYWORKS SOLUTIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	1,200.000	9,102		
831865-20-9	SMITH (A.O.)		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,470		
832110-10-0	SMITH INTERNATIONAL, INC		12/08/2005	Various	25,400.000	1,230,629		
832248-10-8	SMITHFIELD FOODS, INC		11/15/2005	Various	2,900.000	83,182		
833034-10-1	SNAP-ON INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	3,443		
834182-10-7	SOLECTRON CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	1,100.000	3,982		
83545G-10-2	SONIC AUTOMOTIVE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,695		
835451-10-5	SONIC CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	18,457		
835460-10-6	SONIC SOLUTIONS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,805		
835495-10-2	SONOCO PRODUCTS CO		11/15/2005	Various	4,400.000	123,032		
835898-10-7	SOTHEBY HLDGS INC		11/15/2005	Various	11,300.000	196,731		
836167-10-6	SOURCECORP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,251		
844741-10-8	SOUTHWEST AIRLINES		11/30/2005	Various	72,200.000	1,185,553		
845467-10-9	SOUTHWESTERN ENERGY CO		12/22/2005	Various	14,900.000	557,085		
84610H-10-8	SOVRAN SELF STORAGE		10/07/2005	Various	17,900.000	827,359		
84762L-10-5	SPECTRUM BRANDS INC		07/28/2005	Various	2,500.000	105,510		
848420-10-5	SPHERION CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	700.000	5,296		
852061-10-0	SPRINT NEXTEL CORP		11/08/2005	Various	94,300.000	2,445,392		
784635-10-4	SPX CORP		11/15/2005	Various	2,500.000	115,053		
78464R-10-5	SRA INTERNATIONAL INC		09/26/2005	CANTOR, FITZGERALD & CO	11,800.000	416,697		
790148-10-0	ST JOE CORP		10/05/2005	Various	33,200.000	2,251,623		
790849-10-3	ST JUDE MEDICAL		12/08/2005	Various	305,300.000	13,628,855		
792228-10-8	ST MARY LAND AND EXPLORATION CO		07/28/2005	BANC OF AMERICA SECURITIES	600.000	18,881		
85254C-30-5	STAGE STORES INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,469		
853626-10-9	STANDARD MICROSYSTEMS CORP		07/28/2005	Various	2,900.000	75,062		
853666-10-5	STANDARD MOTOR PRODUCTS, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	2,748		
853887-10-7	STANDARD REGISTER CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,832		
85375C-10-1	STANDARD-PACIFIC CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	18,954		
854231-10-7	STANDEX INTERNATIONAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,919		
855030-10-2	STAPLES		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	4,184		
855244-10-9	STARBUCKS CORP		03/30/2005	BANC OF AMERICA SECURITIES	800.000	42,389		
85569C-10-7	STARTEK INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	1,652		
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		10/26/2005	Various	500.000	27,775		
858119-10-0	STEEL DYNAMICS INC		07/28/2005	Various	300.000	10,003		
858375-10-8	STEIN MART INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	6,745		
858912-10-8	STERICYCLE INC		11/15/2005	Various	1,600.000	89,537		
859152-10-0	STERIS CORP		11/15/2005	Various	2,600.000	66,365		
860342-10-4	STEWART & STEVENSON SERVICES, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,572		
861642-10-6	STONE ENERGY INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	10,568		
863314-10-0	STRIDE RITE CORP		07/28/2005	BANC OF AMERICA SECURITIES	600.000	8,378		
866674-10-4	SUN COMMUNITIES		08/12/2005	Various	46,300.000	1,580,499		
866810-10-4	SUN MICROSYSTEMS, INC		12/08/2005	Various	349,500.000	1,313,520		
86768K-10-6	SUNSRISE SENIOR LIVING INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	10,532		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		12/12/2005	Various	30,000.000	794,907		
868536-10-3	SUPER VALU STORES, INC		09/22/2005	Various	400.000	12,686		
868532-10-2	SUPERTEX INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,524		
868873-10-0	SURMODICS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,936		
870738-10-1	SWIFT ENERGY CO		07/28/2005	BANC OF AMERICA SECURITIES	200.000	8,063		
870756-10-3	SWIFT TRANSPORTATION CO INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	13,267		
871130-10-0	SYBASE INC		11/15/2005	Various	2,500.000	51,402		
871142-10-5	SYBRON DENTAL SPECIALTIES INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,868		
871503-10-8	SYMANTEC CORP		09/22/2005	Various	39,100.000	841,720		
871508-10-7	SYMBOL TECHNOLOGIES, INC		09/22/2005	Various	12,200.000	178,440		
87157D-10-9	SYNAPTICS INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,288		
871607-10-7	SYNOPSYS INC		11/15/2005	Various	4,500.000	84,503		
871829-10-7	SYSCO CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	400.000	12,584		
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		07/28/2005	BANC OF AMERICA SECURITIES	600.000	14,778		
874918-10-5	TALX INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,096		
875465-10-6	TANGER FACTORY OUTLETS		03/11/2005	Various	67,300.000	1,581,159		
87612E-10-6	TARGET CORP		11/08/2005	Various	300.000	15,789		
878237-10-6	TECH DATA CORP		11/15/2005	Various	2,400.000	87,508		
878377-10-0	TECHNE CORP		11/15/2005	Various	1,400.000	73,044		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
878555-10-1	TECHNITROL INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	3,858		
878895-20-0	TECUMSEH PRODUCTS CO - CL A		11/15/2005	Various	800.000	20,696		
879360-10-5	TELEDYNE TECHNOLOGIES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,210		
879369-10-6	TELEFLEX, INC		11/15/2005	Various	2,000.000	132,523		
879433-10-0	TELEPHONE & DATA SYSTEMS, INC		11/15/2005	Various	25,100.000	1,369,391		
879868-10-7	TEMPLE-INLAND, INC		12/09/2005	Various	43,900.000	1,918,781		
88033G-10-0	TENET HEALTHCARE CORP CO		09/22/2005	Various	5,600.000	64,521		
880770-10-2	TERADYNE, INC		09/22/2005	Various	5,900.000	86,811		
88162G-10-3	TETRA TECH INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	5,927		
88162F-10-5	TETRA TECHNOLOGIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,570		
882491-10-3	TEXAS INDUSTRIES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	14,605		
882508-10-4	TEXAS INSTRUMENTS		12/08/2005	Various	322,000.000	9,670,394		
883203-10-1	TEXTRON, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	6,588		
857873-10-3	THE STEAK N SHAKE COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,130		
883375-10-7	THERAGENICS CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	676		
883556-10-2	THERMO ELECTRON CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	9,099		
884315-10-2	THOMAS & BETTS CORP		07/28/2005	Various	700.000	22,663		
872443-40-3	THQ INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,202		
886423-10-2	TIDEWATER, INC		11/15/2005	Various	2,600.000	109,525		
887317-10-5	TIME WARNER INC		11/01/2005	Various	59,200.000	1,060,468		
887389-10-4	TIMKEN CO		08/31/2005	Various	4,000.000	114,242		
872540-10-9	TJX COMPANIES INC		12/19/2005	Various	528,800.000	12,331,602		
889478-10-3	TOLL BROTHERS INC		12/16/2005	Various	2,200.000	73,541		
889542-10-6	TOLLGRADE COMMUNICATIONS		07/28/2005	BANC OF AMERICA SECURITIES	100.000	966		
890333-10-7	TOO, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,779		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC		07/28/2005	Various	627.520	5,644		
891092-10-8	TORO CO		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,854		
892081-10-0	TOWN & COUNTRY		12/13/2005	Various	5,300.000	162,143		
892356-10-6	TRACTOR SUPPLY CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	17,072		
893416-10-7	TRANSACTION SYS ARCHITECTS		11/15/2005	Various	1,600.000	42,911		
G90078-10-9	TRANSOCEAN INC		12/08/2005	Various	118,657.000	7,243,925		
894650-10-0	TREDEGAR CO		07/28/2005	BANC OF AMERICA SECURITIES	300.000	4,844		
89469A-10-4	TREEHOUSE FOODS INC		07/28/2005	Various	8,800.000	251,576		
89579K-10-9	TRIAD HOSPITALS INC		12/09/2005	Various	51,100.000	2,186,935		
895927-30-9	TRIARC COMPANIES INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	9,448		
896239-10-0	TRIMBLE NAVIGATION		07/28/2005	BANC OF AMERICA SECURITIES	300.000	11,435		
896522-10-9	TRINITY INDS INC		11/15/2005	Various	1,400.000	55,754		
89674K-10-3	TRIQUINT SEMICONDUCTOR		11/15/2005	Various	6,200.000	26,229		
896818-10-1	TRIUMPH GROUP INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	3,585		
89687P-10-7	TRIZEC PROPERTIES INC		12/20/2005	Various	25,500.000	556,793		
899896-10-4	TUPPERWARE BRANDS CORP		11/15/2005	Various	800.000	17,293		
902124-10-6	TYCO INTERNATIONAL LTD		11/30/2005	Various	115,500.000	3,302,408		
902494-10-3	TYSON FOODS, INC. CLASS A		09/30/2005	Various	15,000.000	265,960		
91274F-10-4	U STORE IT		12/27/2005	Various	86,400.000	1,707,873		
904034-10-5	ULTRATECH INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,428		
907818-10-8	UNION PAC CORP COM		12/09/2005	Various	113,700.000	7,779,977		
909214-10-8	UNISYS CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	3,310		
909218-10-9	UNIT CORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	18,853		
910197-10-2	UNITED DOMINION		11/30/2005	Various	97,500.000	2,259,900		
91324P-10-2	UNITED HEALTH GROUP		12/21/2005	Various	246,402.000	14,904,113		
911163-10-3	UNITED NATURAL FOODS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	9,840		
911312-10-6	UNITED PARCEL SERVICE INC		12/08/2005	Various	120,700.000	8,865,247		
911363-10-9	UNITED RENTALS INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	13,071		
912909-10-8	UNITED STATES STEEL CORP		09/22/2005	Various	6,800.000	340,540		
913004-10-7	UNITED STATIONERS, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	15,617		
913016-30-9	UNITED SURGICAL PARTNERS INT'L		07/28/2005	BANC OF AMERICA SECURITIES	300.000	10,097		
913017-10-9	UNITED TECHNOLOGIES		12/08/2005	Various	535,586.000	31,801,951		
913543-10-4	UNIVERSAL FST PRODS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,952		
913903-10-0	UNIVERSAL HEALTH SERVICES INC		11/15/2005	Various	1,600.000	83,053		
914906-10-2	UNIVISION COMMUNICATION INC		03/30/2005	BANC OF AMERICA SECURITIES	6,700.000	182,390		
917047-10-2	URBAN OUTFITTERS INC		12/08/2005	Various	165,300.000	5,299,161		
903236-10-7	URS CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	11,301		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
90328M-10-7	USANA HEALTH SCIENCES INC		08/04/2005	CANTOR, FITZGERALD & CO	3,000.000	149,805		
918076-10-0	UTSTARCOM INC		11/15/2005	Various	3,000.000	21,852		
918866-10-4	VALASSIS COMMUNICATION		11/15/2005	Various	1,700.000	58,454		
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		11/15/2005	Various	18,200.000	429,823		
91913Y-10-0	VALERO ENERGY		11/01/2005	Various	64,100.000	5,645,781		
920253-10-1	VALMONT INDUSTRIES INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	7,844		
920355-10-4	VALSPAR CORP		11/15/2005	Various	2,900.000	87,782		
922908-62-9	VANGUARD MID-CAP VIPERS		10/03/2005	Various	7,281,166.000	419,383,023		
922206-10-7	VARIAN INC		07/28/2005	Various	639.000	23,953		
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		12/13/2005	Various	6,700.000	314,426		
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		07/28/2005	BANC OF AMERICA SECURITIES	300.000	12,134		
918194-10-1	VCA ANTECH INC		11/15/2005	Various	16,000.000	339,900		
922417-10-0	VEECO INSTRUMENTS		07/28/2005	BANC OF AMERICA SECURITIES	200.000	3,906		
92343P-10-7	VERITAS DGC INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,023		
92343V-10-4	VERIZON COMMUNICATIONS		12/09/2005	Various	348,600.000	11,652,913		
92532F-10-0	VERTEX PHARMACEUTICALS		12/08/2005	Various	186,100.000	4,472,225		
92534N-10-1	VERTRUE INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,019		
925524-30-8	VIACOM - CLASS B		11/02/2005	Various	168,500.000	5,475,098		
92552R-40-6	VIAD CORP		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,274		
92552V-10-0	VIASAT INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,389		
92553Q-20-9	VIASYS HEALTHCARE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	4,989		
925815-10-2	VICOR CORP		07/28/2005	BANC OF AMERICA SECURITIES	400.000	5,402		
927460-10-5	VINTAGE PETROLEUM INC		07/28/2005	BANC OF AMERICA SECURITIES	600.000	20,930		
928298-10-8	VISHAY INTERTECHNOLOGY, INC		11/15/2005	Various	12,600.000	165,278		
928469-10-5	VITAL SIGNS INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	4,638		
928703-10-7	VOLT INFO SCIENCES INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,607		
929042-10-9	VORNADO, INC		09/22/2005	Various	59,400.000	4,853,229		
929160-10-9	VULCAN MATERIALS CO		09/22/2005	Various	6,100.000	341,855		
929566-10-7	WABASH NATIONAL CORP		09/19/2005	Various	65,300.000	1,351,324		
931422-10-9	WALGREEN CO		11/08/2005	Various	7,100.000	317,754		
939653-10-1	WASHINGTON REAL ESTATE		06/28/2005	Various	16,600.000	478,339		
941053-10-0	WASTE CONNECTIONS		07/28/2005	BANC OF AMERICA SECURITIES	400.000	14,213		
94106L-10-9	WASTE MANAGEMENT INC		11/01/2005	Various	67,900.000	1,919,498		
941848-10-3	WATERS CORPORATION		03/30/2005	BANC OF AMERICA SECURITIES	5,300.000	196,062		
942622-20-0	WATSCO INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	9,530		
942712-10-0	WATSON WYATT WORLDWIDE INC		08/08/2005	Various	3,800.000	105,154		
942749-10-2	WATTS WATER TECHNOLOGIES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	7,294		
943315-10-1	WAUSAU PAPER CORP		07/28/2005	BANC OF AMERICA SECURITIES	300.000	3,773		
929236-10-7	WD-40 CO		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,776		
94767L-10-9	WEBEX COMMUNICATIONS INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	8,640		
947684-10-6	WEBSENSE		07/28/2005	BANC OF AMERICA SECURITIES	200.000	10,123		
948741-10-3	WEINGARTEN REALTY		11/15/2005	Various	2,200.000	83,825		
949702-10-4	WELLMAN, INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	2,706		
94973V-10-7	WELLPOINT INC		09/22/2005	Various	1,600.000	152,169		
950590-10-9	WENDY'S INTERNATION		09/22/2005	Various	6,900.000	271,390		
958102-10-5	WESTERN DIGITAL CORP		11/15/2005	Various	67,400.000	934,354		
961815-10-7	WESTWOOD ONE, INC		07/28/2005	BANC OF AMERICA SECURITIES	100.000	2,046		
962166-10-4	WEYERHAEUSER CO COM		11/01/2005	Various	52,200.000	3,410,284		
92925E-10-8	W-H ENERGY SERVICES INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	5,615		
963320-10-6	WHIRLPOOL CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	7,280		
966837-10-6	WHOLE FOODS MARKET-C		11/30/2005	Various	3,700.000	525,416		
969457-10-0	WILLIAMS COS., INC		12/09/2005	Various	250,300.000	5,477,950		
969904-10-1	WILLIAMS SONOMA, INC		11/15/2005	Various	20,800.000	752,064		
973149-10-7	WIND RIV SYS INC		11/15/2005	Various	1,600.000	23,602		
974637-10-0	WINNEBAGO INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	400.000	15,013		
97563A-10-2	WINSTON HOTELS		08/19/2005	Various	48,700.000	511,249		
929297-10-9	WMS INDUSTRIES		07/28/2005	BANC OF AMERICA SECURITIES	200.000	6,649		
978093-10-2	WOLVERINE TUBE INC		07/28/2005	BANC OF AMERICA SECURITIES	200.000	1,346		
978097-10-3	WOLVERINE WORLD WIDE, INC		07/28/2005	BANC OF AMERICA SECURITIES	700.000	15,429		
980745-10-3	WOODWARD GOVERN		08/04/2005	Various	400.000	34,470		
981475-10-6	WORLD FUEL SERVICES CORP		07/28/2005	Various	6,800.000	173,433		
981811-10-2	WORTHINGTON INDUSTRIES, INC		07/28/2005	Various	1,600.000	29,593		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
98233Q-10-5	WRIGHT EXPRESS CORP		12/30/2005	Various	102,400.000	2,300,036		
983024-10-0	WYETH		11/08/2005	Various	7,200.000	307,868		
984121-10-3	XEROX CORP		11/30/2005	Various	238,300.000	3,363,166		
983919-10-1	XILINX INC		09/22/2005	Various	1,600.000	45,395		
983759-10-1	XM SATELLITE RADIO HLDGS INC		12/13/2005	Various	450,300.000	13,453,115		
983857-10-3	XRITE INC		07/28/2005	BANC OF AMERICA SECURITIES	300.000	3,580		
98385X-10-6	XTO ENERGY INC		09/22/2005	Various	2,200.050	83,077		
984332-10-6	YAHOO INC		12/08/2005	Various	618,639.000	23,087,589		
984249-10-2	YRC WORLDWIDE INC		11/15/2005	Various	18,500.000	1,061,787		
988858-10-6	ZALE CORP		07/28/2005	BANC OF AMERICA SECURITIES	500.000	16,877		
989207-10-5	ZEBRA TECHNOLOGIES CORP		11/15/2005	Various	13,000.000	668,177		
98956P-10-2	ZIMMER HOLDINGS		10/24/2005	Various	1,600.000	127,187		
98974P-10-0	ZIX CORPORATION		09/30/2005	Various	300.000	889		
112900-10-5	BROOKFIELD PROPERTIES	F	11/16/2005	Various	88,300.000	2,521,315		
136385-10-1	CDN NAT RES COM NPV	C	10/12/2005	ALLIANCE BERNSTEIN	76,000.000	3,092,560		
15101Q-10-8	CELESTICA INC SUB ORD VTG SHS NPV	C	12/09/2005	ALLIANCE BERNSTEIN	72,900.000	726,044		
292505-10-4	ENCANA CORP COM NPV	C	10/12/2005	ALLIANCE BERNSTEIN	12,700.000	638,935		
448055-10-3	HUSKY ENERGY INC COM NPV	C	10/18/2005	ALLIANCE BERNSTEIN	17,900.000	842,922		
59162N-10-9	METRO INC CLASS'A'SUB VTG NPV	C	09/15/2005	ALLIANCE BERNSTEIN	31,000.000	863,233		
65334H-10-2	NEXEN INC COM NPV	C	08/22/2005	ALLIANCE BERNSTEIN	16,700.000	670,346		
878742-20-4	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV	C	08/19/2005	ALLIANCE BERNSTEIN	40,100.000	1,243,192		
Q0521T-10-8	ARISTOCRAT LEISURE NPV	D	10/05/2005	ALLIANCE BERNSTEIN	225,131.000	1,894,669		
Q5701N-10-2	MACQUARIE INFRASTRUCTURE GROUP	D	05/04/2005	ALLIANCE BERNSTEIN	164,700.000	468,656		
A9101Y-10-3	VOESTALPINE AG NPV	D	10/13/2005	ALLIANCE BERNSTEIN	9,800.000	825,068		
B33432-12-9	DELHAIZE GROUP NPV	D	08/03/2005	ALLIANCE BERNSTEIN	5,000.000	310,025		
G1150G-11-1	ACCENTURE LTD	F	12/08/2005	Various	465,700.000	12,619,349		
G16962-10-5	BUNGE LTD	F	12/09/2005	MORGAN STANLEY DEAN WITTER	22,600.000	1,193,287		
G24182-10-0	COOPER INDUSTRIES INC CLASS A	F	09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	6,813		
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	F	11/01/2005	Various	38,200.000	2,859,313		
G95089-10-1	WEATHERFORD INTERNATIONAL LTD	F	09/22/2005	Various	300.000	20,805		
F00189-12-0	ACCOR EUR3	D	12/02/2005	ALLIANCE BERNSTEIN	8,988.000	482,178		
F12338-10-3	BUSINESS OBJECTS EUR0.10(REGD)	D	12/30/2005	ALLIANCE BERNSTEIN	83,067.000	3,260,311		
F13587-12-0	CAP GEMINI	D	12/30/2005	ALLIANCE BERNSTEIN	97,342.000	3,440,504		
F17114-10-3	EADS(EURO AERO DEF EUR1	D	05/11/2005	ALLIANCE BERNSTEIN	71,310.000	2,062,351		
F77098-10-5	RENAULT SA EUR3.81	D	11/17/2005	ALLIANCE BERNSTEIN	24,500.000	2,011,841		
F5548N-10-1	SANOFI-AVENTIS	D	12/30/2005	ALLIANCE BERNSTEIN	16,823.000	1,454,910		
F91823-10-8	THOMSON SA EUR3.75	D	01/12/2005	ALLIANCE BERNSTEIN	14,700.000	372,974		
F92124-10-0	TOTAL SA	D	10/20/2005	ALLIANCE BERNSTEIN	10,449.000	2,574,717		
F5879X-10-8	VINCI	D	12/09/2005	ALLIANCE BERNSTEIN	18,400.000	2,406,947		
D2734Z-10-7	FRESENIUS MEDICAL NPV	D	01/12/2005	ALLIANCE BERNSTEIN	12,500.000	951,877		
D66992-10-4	SAP AG	D	12/30/2005	ALLIANCE BERNSTEIN	5,348.000	951,316		
G52440-10-7	KERRY PROPERTIES L HKD1	D	11/16/2005	ALLIANCE BERNSTEIN	219,500.000	540,227		
G5485F-14-4	LI & FUNG LTD HKD0.025	D	09/28/2005	ALLIANCE BERNSTEIN	842,000.000	1,558,589		
G67749-12-0	ORIENT O/SEAS INTL USD0.10	D	11/16/2005	ALLIANCE BERNSTEIN	172,000.000	556,583		
T2320M-10-9	BUZZI UNICEM SPA EUR0.6	D	12/30/2005	ALLIANCE BERNSTEIN	55,400.000	816,890		
T3540F-10-6	FASTWEB EUR0.52	D	04/04/2005	ALLIANCE BERNSTEIN	(572.000)	(30,154)		
T6444Z-11-0	LUXOTTICA GROUP EUR0.06	D	12/02/2005	ALLIANCE BERNSTEIN	129,424.000	3,064,546		
T78458-13-9	RECORDATI SPA PAR EUR .125	D	12/01/2005	ALLIANCE BERNSTEIN	107,700.000	746,019		
J07928-12-0	CIRCLE K SUNKUS CO NPV	D	10/12/2005	ALLIANCE BERNSTEIN	35,700.000	870,262		
J12075-10-7	DENSO CORP	D	08/05/2005	ALLIANCE BERNSTEIN	21,400.000	522,680		
J1257M-10-9	EAST JAPAN RAILWAY COMPANY	D	12/26/2005	ALLIANCE BERNSTEIN	608.000	3,644,996		
J22848-10-5	HOYA CORPORATION	D	08/16/2005	ALLIANCE BERNSTEIN	1,400.000	185,803		
J2817M-10-0	JFE HOLDINGS INC NPV	D	10/20/2005	ALLIANCE BERNSTEIN	38,700.000	1,135,319		
J34555-14-4	KOBE STEEL JPY50	D	07/13/2005	ALLIANCE BERNSTEIN	498,000.000	835,961		
J37479-11-0	KYOCERA CORP JPY50	D	10/18/2005	ALLIANCE BERNSTEIN	27,900.000	1,935,319		
J41121-10-4	MATSUSHITA ELC IND NPV	D	12/06/2005	ALLIANCE BERNSTEIN	71,000.000	1,471,332		
J43830-11-6	MITSUBISHI CORPORATION	D	08/05/2005	ALLIANCE BERNSTEIN	70,700.000	982,099		
J44690-13-9	MITSUI & CO NPV	D	10/20/2005	ALLIANCE BERNSTEIN	332,000.000	4,132,329		
J4466L-10-2	MITSUI CHEMICALS INC JP 4183	D	05/24/2005	ALLIANCE BERNSTEIN	217,000.000	1,251,911		
J45013-10-9	MITSUI O.S.K.LINES JPY50	D	10/18/2005	ALLIANCE BERNSTEIN	118,000.000	825,862		
J54824-10-7	NIPPON MINING HLDG NPV	D	05/16/2005	ALLIANCE BERNSTEIN	119,000.000	664,920		
J58472-11-9	NITTO DENKO	D	09/22/2005	ALLIANCE BERNSTEIN	42,200.000	2,426,363		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
J60772-10-0	OKI ELECTRIC IND JPY50	D	11/16/2005	ALLIANCE BERNSTEIN	300,000.000	984,523		
J72208-10-1	SHIMAMURA CO LTD JPY50	D	12/27/2005	ALLIANCE BERNSTEIN	15,700.000	1,742,088		
J77411-11-4	SUMITOMO ELECTRIC JPY50	D	10/13/2005	ALLIANCE BERNSTEIN	141,000.000	1,720,044		
J77497-11-3	SUMITOMO HEAVY IND NPV	D	10/21/2005	ALLIANCE BERNSTEIN	207,000.000	1,146,304		
J81195-12-5	TAKASHIMAYA CO JPY50	D	11/17/2005	ALLIANCE BERNSTEIN	67,000.000	813,792		
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD	D	11/09/2005	ALLIANCE BERNSTEIN	28,600.000	1,658,381		
J92676-11-3	TOYOTA MOTOR	D	12/30/2005	ALLIANCE BERNSTEIN	110,100.000	5,241,494		
J95534-10-3	YAMADA DENKI CO	D	11/15/2005	ALLIANCE BERNSTEIN	35,400.000	2,245,008		
L85773-11-4	SES GLOBAL FDR FDR	D	09/07/2005	ALLIANCE BERNSTEIN	44,300.000	775,069		
N4297B-14-6	KON KPN NV EURO.24	D	09/19/2005	ALLIANCE BERNSTEIN	84,300.000	764,133		
N69797-25-1	PHILIPS ELECTRONICS ORD	D	10/14/2005	ALLIANCE BERNSTEIN	48,810.000	1,252,731		
G7690A-10-0	ROYAL DUTCH SHELL `A`SHS EURO.07	D	07/25/2005	EXCHANGE	60,680.000	1,859,506		
R61115-10-2	NORSK HYDRO ASA NOK20	D	12/15/2005	ALLIANCE BERNSTEIN	29,660.000	2,640,526		
Y79985-12-6	SINGAPORE TELECOM SGD0.15 (POST RE-ORG)	D	09/21/2005	ALLIANCE BERNSTEIN	251,000.000	368,247		
E6271Z-15-5	INDRA SISTEMAS SA EURO.20 SER 'A'	D	11/24/2005	ALLIANCE BERNSTEIN	65,069.000	1,271,445		
W10020-11-8	ATLAS COPCO AB-A S HS	D	12/30/2005	ALLIANCE BERNSTEIN	102,569.000	2,169,251		
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	12/08/2005	ALLIANCE BERNSTEIN	918,809.000	3,094,616		
H01301-10-2	ALCON, INC	F	09/26/2005	ALLIANCE BERNSTEIN	1,700.000	148,134		
H57312-46-6	NESTLE SA PAR CHF1	D	12/02/2005	ALLIANCE BERNSTEIN	22,617.000	6,650,838		
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK	D	12/12/2005	ALLIANCE BERNSTEIN	1,633.000	340,735		
H5820Q-15-0	NOVARTIS REGISTERED	D	11/15/2005	ALLIANCE BERNSTEIN	57,408.000	2,996,137		
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	12/23/2005	ALLIANCE BERNSTEIN	29,185.000	3,540,120		
G14896-10-7	BAE SYSTEMS ORD GBP0.025	D	12/30/2005	ALLIANCE BERNSTEIN	893,055.000	5,260,586		
G1245Z-10-8	BG GROUP ORD GBP0.10	D	11/21/2005	ALLIANCE BERNSTEIN	200,619.000	1,947,327		
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	12/19/2005	ALLIANCE BERNSTEIN	299,285.000	4,493,462		
G25508-10-5	CRH ORD EURO.32	D	11/04/2005	ALLIANCE BERNSTEIN	38,071.000	1,041,811		
G3910J-11-2	GLAXOSMITHKLINE PLC	D	11/30/2005	ALLIANCE BERNSTEIN	178,873.000	4,710,159		
G40768-10-6	GUS ORD GBP0.25	D	03/04/2005	ALLIANCE BERNSTEIN	(11,949.000)	(407,509)		
G4804L-10-6	INTERCONTL HOTELS ORD GBP1.00	D	09/06/2005	Various	127,548.000	1,660,403		
G5824M-10-7	MARKS & SPENCER GP ORD GBP0.25	D	12/12/2005	ALLIANCE BERNSTEIN	385,767.000	2,896,486		
G7690A-11-8	ROYAL DUTCH SHELL `B`SHS	D	07/20/2005	EXCHANGE	48,472.000	1,514,750		
787103-10-0	SAINSBURY(J) ORD GBP0.25	D	08/30/2005	ALLIANCE BERNSTEIN	119,100.000	611,904		
G86838-12-8	TATE & LYLE ORD GBP0.25	D	03/24/2005	ALLIANCE BERNSTEIN	207,100.000	2,067,310		
G9387S-10-5	VODAFONE GROUP PLC	D	12/15/2005	ALLIANCE BERNSTEIN	178,100.000	396,292		
G97278-10-8	WOLSELEY ORD GBP0.25	D	11/03/2005	ALLIANCE BERNSTEIN	38,214.000	790,655		
6899999 - Total - Common Stocks - Industrial, Misc.						1,873,438,965	XXX	
02001#-10-1	ALLSTATE HOLDINGS INC		12/23/2005	DISTRIBUTION		158,800,000		
02002@-10-2	ALLSTATE INDEMNITY COMPANY		12/30/2005	DISTRIBUTION		10,600,000		
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA		11/30/2005	DISTRIBUTION		0		
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC		10/31/2005	DISTRIBUTION		334,372		
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE		12/30/2005	DISTRIBUTION		26,600,000		
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC		10/31/2005	DISTRIBUTION		68,338,260		
87822*-10-3	TECH-COR, LLC		09/30/2005	DISTRIBUTION		2,000,000		
6999999 - Total - Common Stocks - Parent, Subsidiaries, Affiliates						266,672,632	XXX	
7299997 - Total - Common Stocks - Part 3						2,668,022,493	XXX	
7299998 - Total - Common Stocks - Part 5						1,683,195,565	XXX	
7299999 - Total - Common Stocks						4,351,218,057	XXX	
7399999 - Total - Preferred and Common Stocks						4,578,668,474	XXX	
7499999 Totals						17,684,065,715	XXX	36,584,213

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
362034-CV-0	GOVT NATL MTG ASSOC I #008184		12/01/2005	SCHEDULED REDEMPTION		2,841	2,841	2,905	2,856		(15)		(15)		2,841				133	02/15/2006
362041-W8-4	GOVT NATL MTG ASSOC I #014171		12/01/2005	SCHEDULED REDEMPTION		109	109	110	109		(0)		(0)		109				5	01/15/2007
362042-UB-7	GOVT NATL MTG ASSOC I #014978		12/01/2005	SCHEDULED REDEMPTION		944	944	948	946		(2)		(2)		944				40	02/15/2007
362043-TC-5	GOVT NATL MTG ASSOC I #015847		12/01/2005	SCHEDULED REDEMPTION		247	247	248	248		(1)		(1)		247				11	02/15/2007
362044-L6-4	GOVT NATL MTG ASSOC I #016549		12/01/2005	SCHEDULED REDEMPTION		195	195	196	196		(1)		(1)		195				9	05/15/2007
362045-HA-7	GOVT NATL MTG ASSOC I #017325		12/01/2005	SCHEDULED REDEMPTION		113	113	113	113		(0)		(0)		113				6	06/15/2007
36215X-KG-6	GOVT NATL MTG ASSOC I #147995		12/01/2005	SCHEDULED REDEMPTION		889	889	931	954		(64)		(64)		889				50	01/15/2020
362162-WV-7	GOVT NATL MTG ASSOC I #181660		12/01/2005	SCHEDULED REDEMPTION		175	175	184	186		(11)		(11)		175				15	01/15/2020
36217Y-ZD-3	GOVT NATL MTG ASSOC I #207840		12/01/2005	SCHEDULED REDEMPTION		1,508	1,508	1,515	1,517		(9)		(9)		1,508				63	03/15/2017
36220G-7G-1	GOVT NATL MTG ASSOC I #278195		12/01/2005	SCHEDULED REDEMPTION		28,194	28,194	29,288	29,434		(1,240)		(1,240)		28,194				2,216	02/15/2020
36220N-MY-0	GOVT NATL MTG ASSOC I #283075		01/01/2005	SCHEDULED REDEMPTION		5,219	5,219	5,452	5,422		(202)		(202)		5,219				39	12/15/2019
36220S-LV-6	GOVT NATL MTG ASSOC I #286640		12/01/2005	SCHEDULED REDEMPTION		701	701	749	747		(46)		(46)		701				40	10/15/2020
36220T-G2-4	GOVT NATL MTG ASSOC I #287417		12/01/2005	SCHEDULED REDEMPTION		1,023	1,023	1,072	1,075		(52)		(52)		1,023				58	04/15/2020
362205-TM-8	GOVT NATL MTG ASSOC I #297656		12/01/2005	SCHEDULED REDEMPTION		312,420	312,420	306,924	305,280		7,139		7,139		312,420				13,467	10/15/2022
36224G-RB-6	GOVT NATL MTG ASSOC I #328182		12/01/2005	SCHEDULED REDEMPTION		545	545	557	556		(11)		(11)		545				21	08/15/2022
36224H-GW-0	GOVT NATL MTG ASSOC I #328813		12/01/2005	SCHEDULED REDEMPTION		16	16	16	16		(0)		(0)		16				1	09/15/2022
36224L-ZY-6	GOVT NATL MTG ASSOC I #332059		12/01/2005	SCHEDULED REDEMPTION		92	92	93	93		(1)		(1)		92				4	11/15/2022
36224T-W9-7	GOVT NATL MTG ASSOC I #338272		12/01/2005	SCHEDULED REDEMPTION		416,689	416,689	409,578	410,253		6,436		6,436		416,689				18,194	11/15/2022
36224T-XN-5	GOVT NATL MTG ASSOC I #338285		12/01/2005	SCHEDULED REDEMPTION		673,304	673,304	662,863	660,005		13,298		13,298		673,304				32,512	12/15/2022
36224W-TL-7	GOVT NATL MTG ASSOC I #340855		12/01/2005	SCHEDULED REDEMPTION		28,842	28,842	30,127	29,942		(1,099)		(1,099)		28,842				1,025	01/15/2026
36224X-HX-2	GOVT NATL MTG ASSOC I #341446		12/01/2005	SCHEDULED REDEMPTION		18,553	18,553	18,764	18,767		(214)		(214)		18,553				1,178	12/15/2022
36203C-6C-1	GOVT NATL MTG ASSOC I #345667		12/01/2005	SCHEDULED REDEMPTION		49,619	49,619	51,149	51,287		(1,668)		(1,668)		49,619				2,410	04/15/2024
36203C-7J-5	GOVT NATL MTG ASSOC I #345697		12/01/2005	SCHEDULED REDEMPTION		273,236	273,236	281,733	280,714		(7,478)		(7,478)		273,236				13,980	05/15/2024
36203G-PS-6	GOVT NATL MTG ASSOC I #348833		12/01/2005	SCHEDULED REDEMPTION		261,151	261,151	261,953	261,864		(713)		(713)		261,151				9,173	06/15/2023
36203K-MR-2	GOVT NATL MTG ASSOC I #351468		12/01/2005	SCHEDULED REDEMPTION		10,777	10,777	11,109	11,075		(298)		(298)		10,777				435	03/15/2024
36203L-BZ-4	GOVT NATL MTG ASSOC I #352056		12/01/2005	SCHEDULED REDEMPTION		85,396	85,396	81,134	80,051		5,345		5,345		85,396				2,745	10/15/2023
36203L-D7-4	GOVT NATL MTG ASSOC I #352126		12/01/2005	SCHEDULED REDEMPTION		912,165	912,165	913,250	913,186		(1,021)		(1,021)		912,165				38,078	06/15/2023
36203L-VZ-2	GOVT NATL MTG ASSOC I #352632		12/01/2005	SCHEDULED REDEMPTION		363	363	369	368		(5)		(5)		363				17	03/15/2023
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		12/01/2005	SCHEDULED REDEMPTION		97,541	97,541	96,035	95,845		1,696		1,696		97,541				3,243	01/15/2024
36203S-HF-7	GOVT NATL MTG ASSOC I #357630		12/01/2005	SCHEDULED REDEMPTION		1,362	1,362	1,377	1,378		(17)		(17)		1,362				48	05/15/2023
36203S-QM-2	GOVT NATL MTG ASSOC I #357860		12/01/2005	SCHEDULED REDEMPTION		1,941	1,941	1,963	1,963		(22)		(22)		1,941				50	09/15/2023
36203T-DT-9	GOVT NATL MTG ASSOC I #358414		12/01/2005	SCHEDULED REDEMPTION		1,256	1,256	1,270	1,269		(13)		(13)		1,256				28	09/15/2023
36204D-HW-2	GOVT NATL MTG ASSOC I #366645		12/01/2005	SCHEDULED REDEMPTION		301,723	301,723	286,919	288,714		13,009		13,009		301,723				17,003	12/15/2023
36204D-NJ-4	GOVT NATL MTG ASSOC I #366793		12/01/2005	SCHEDULED REDEMPTION		210,457	210,457	213,861	213,432		(2,975)		(2,975)		210,457				9,620	05/15/2024
36204E-5C-7	GOVT NATL MTG ASSOC I #368143		12/01/2005	SCHEDULED REDEMPTION		179,914	179,914	170,982	168,962		10,952		10,952		179,914				6,169	12/15/2023
36204F-W2-6	GOVT NATL MTG ASSOC I #368865		12/01/2005	SCHEDULED REDEMPTION		275,034	275,034	270,800	271,475		3,559		3,559		275,034				13,761	12/15/2023
36204J-NW-2	GOVT NATL MTG ASSOC I #371305		12/01/2005	SCHEDULED REDEMPTION		732	732	736	738		(5)		(5)		732				14	02/15/2024
36204L-C9-0	GOVT NATL MTG ASSOC I #372796		12/01/2005	SCHEDULED REDEMPTION		104,890	104,890	108,256	107,913		(3,023)		(3,023)		104,890				5,418	02/15/2024
36204L-DE-8	GOVT NATL MTG ASSOC I #372801		12/01/2005	SCHEDULED REDEMPTION		88,436	88,436	91,343	91,659		(3,223)		(3,223)		88,436				4,418	02/15/2024
36204P-4B-5	GOVT NATL MTG ASSOC I #376218		12/01/2005	SCHEDULED REDEMPTION		25,357	25,357	26,149	26,226		(870)		(870)		25,357				1,413	08/15/2025
36204Q-BN-9	GOVT NATL MTG ASSOC I #376345		12/01/2005	SCHEDULED REDEMPTION		329,386	329,386	313,019	313,816		15,570		15,570		329,386				10,441	12/15/2023
36204Q-CC-2	GOVT NATL MTG ASSOC I #376367		12/01/2005	SCHEDULED REDEMPTION		148,172	148,172	145,853	145,533		2,638		2,638		148,172				5,594	01/15/2024
36204R-AT-5	GOVT NATL MTG ASSOC I #377218		12/01/2005	SCHEDULED REDEMPTION		84,463	84,463	86,194	86,562		(2,099)		(2,099)		84,463				3,666	06/15/2024
36204S-FN-1	GOVT NATL MTG ASSOC I #378273		12/01/2005	SCHEDULED REDEMPTION		22	22	22	22		(0)		(0)		22				1	06/15/2024
36204S-UL-8	GOVT NATL MTG ASSOC I #378687		12/01/2005	SCHEDULED REDEMPTION		30	30	30	30		(0)		(0)		30				2	03/15/2024
36205A-DX-9	GOVT NATL MTG ASSOC I #384518		12/01/2005	SCHEDULED REDEMPTION		2,185	2,185	2,230	2,221		(36)		(36)		2,185				95	12/15/2027
36205B-DS-8	GOVT NATL MTG ASSOC I #385413		12/01/2005	SCHEDULED REDEMPTION		133,651	133,651	130,602	130,736		2,915		2,915		133,651				4,849	01/15/2024
36205B-LC-4	GOVT NATL MTG ASSOC I #385623		12/01/2005	SCHEDULED REDEMPTION		172,018	172,018	174,811	174,648		(2,630)		(2,630)		172,018				6,864	05/15/2024
36205B-PG-1	GOVT NATL MTG ASSOC I #385723		12/01/2005	SCHEDULED REDEMPTION		75,540	75,540	76,780	76,720		(1,180)		(1,180)		75,540				2,907	06/15/2024
36205E-LP-9	GOVT NATL MTG ASSOC I #388334		12/01/2005	SCHEDULED REDEMPTION		66,323	66,323	67,412	67,310		(987)		(987)		66,323				2,325	05/15/2024
36205J-6E-0	GOVT NATL MTG ASSOC I #392469		12/01/2005	SCHEDULED REDEMPTION		147	147	152	153		(6)		(6)		147				7	08/15/2024
36205K-GQ-9	GOVT NATL MTG ASSOC I #392707		12/01/2005	SCHEDULED REDEMPTION		25	25	25	25		(0)		(0)		25				1	11/15/2024
36205R-W9-4	GOVT NATL MTG ASSOC I #398572		12/01/2005	SCHEDULED REDEMPTION		66,175	66,175	66,175	65,816		359		359		66,175				2,862	04/15/2026
36205R-XM-4	GOVT NATL MTG ASSOC I #398584		12/01/2005	SCHEDULED REDEMPTION		15,403	15,403	15,946	16,051		(647)		(647)		15,403				618	06/15/2029
36205R-2W-6	GOVT NATL MTG ASSOC I #398689		12/01/2005	SCHEDULED REDEMPTION		322	322	337	336		(14)		(14)		322				16	05/15/2026
36205Y-5P-3	GOVT NATL MTG ASSOC I #405054		12/01/2005	SCHEDULED REDEMPTION		115	115	116	116		(1)		(1)		115				5	09/15/2025
36206C-YJ-2	GOVT NATL MTG ASSOC I #407613		12/01/2005	SCHEDULED REDEMPTION		721	721	724	725		(4)		(4)		721				23	07/15/2025
36206E-4K-8	GOVT NATL MTG ASSOC I #409526		12/01/2005	SCHEDULED REDEMPTION		153	153	154	154		(2)		(2)		153				7	10/15/2025
36206F-RH-7	GOVT NATL MTG ASSOC I #410088		12/01/2005	SCHEDULED REDEMPTION		24,796	24,796	25,571	25,580		(784)		(784)		24,796				856	08/15/2025
36206F-5Q-1	GOVT NATL MTG ASSOC I #410455		12/01/2005	SCHEDULED REDEMPTION		11,511	11,511	11,799	11,777		(265)		(265)		11,511				609	03/15/2028
36206F-5Z-1	GOVT NATL MTG ASSOC I #410464		12/01/2005	SCHEDULED REDEMPTION		18,324	18,324	18,731	18,694		(370)		(370)		18,324				1,020	04/15/2028
36206H-XB-9	GOVT NATL MTG ASSOC I #412074		12/01/2005	SCHEDULED REDEMPTION		30,104	30,104	31,164	31,176		(1,072)		(1,072)		30,104				777	10/15/2029
36206H-4Y-1	GOVT NATL MTG ASSOC I #412239		12/01/2005	SCHEDULED REDEMPTION		41,405	41,405	43,190	43,178		(1,774)		(1,774)		41,405				1,441	10/15/2030
36206J-KR-4	GOVT NATL MTG ASSOC I #412604		12/01/2005	SCHEDULED REDEMPTION		80,982	80,982	84,589	84,769		(3,787)		(3,787)		80,982				3,952	05/15/2026
36206L-LV-9	GOVT NATL MTG ASSOC I #414440		12/01/2005	SCHEDULED REDEMPTION		8	8	8	8						8					10/15/2025
36206M-BH-9	GOVT NATL MTG ASSOC I #415040		12/01/2005	SCHEDULED REDEMPTION		11,871	11,871	12,400	12,411		(540)		(540)		11,871				461	02/15/2026
36206N-XY-6	GOVT NATL MTG ASSOC I #416595		12/01/2005	SCHEDULED REDEMPTION		906	906	919	919		(13)		(13)		906				33	07/15/2028
36206P-S2-7	GOVT NATL MTG ASSOC I #417337		12/01/2005	SCHEDULED REDEMPTION		29,774	29,774	29,774	29,607		167		167		29,774				1,225	03/15/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36206S-GZ-1	GOVT NATL MTG ASSOC I #419716		12/01/2005	SCHEDULED REDEMPTION		502	502	513	510		(8)		(8)		502				22	08/15/2027
36206S-PT-5	GOVT NATL MTG ASSOC I #419934		12/01/2005	SCHEDULED REDEMPTION		21,515	21,515	22,473	22,413		(898)		(898)		21,515				324	03/15/2026
36206S-YF-5	GOVT NATL MTG ASSOC I #420210		12/01/2005	SCHEDULED REDEMPTION		22,947	22,947	23,968	23,820		(873)		(873)		22,947				1,437	06/15/2026
36206V-LU-9	GOVT NATL MTG ASSOC I #422539		12/01/2005	SCHEDULED REDEMPTION		2,296	2,296	2,399	2,416		(119)		(119)		2,296				115	04/15/2026
36206V-M5-3	GOVT NATL MTG ASSOC I #422580		12/01/2005	SCHEDULED REDEMPTION		34,786	34,786	34,786	34,591		195		195		34,786				1,297	04/15/2026
36206V-3A-3	GOVT NATL MTG ASSOC I #422993		12/01/2005	SCHEDULED REDEMPTION		29,681	29,681	31,003	30,874		(1,193)		(1,193)		29,681				1,385	08/15/2026
36206W-DL-6	GOVT NATL MTG ASSOC I #423207		04/01/2005	SCHEDULED REDEMPTION		5,391	5,391	5,453	5,445		(54)		(54)		5,391				125	12/15/2025
36206W-GY-5	GOVT NATL MTG ASSOC I #423315		12/01/2005	SCHEDULED REDEMPTION		416	416	434	433		(17)		(17)		416				21	06/15/2026
36206W-YW-9	GOVT NATL MTG ASSOC I #423825		12/01/2005	SCHEDULED REDEMPTION		12,049	12,049	12,585	12,659		(611)		(611)		12,049				443	06/15/2026
36206Y-5T-4	GOVT NATL MTG ASSOC I #425758		12/01/2005	SCHEDULED REDEMPTION		706	706	714	714		(8)		(8)		706				21	03/15/2026
36207A-F6-4	GOVT NATL MTG ASSOC I #425989		12/01/2005	SCHEDULED REDEMPTION		63,101	63,101	63,101	62,746		355		355		63,101				2,803	03/15/2026
36207B-KZ-2	GOVT NATL MTG ASSOC I #427012		12/01/2005	SCHEDULED REDEMPTION		14,144	14,144	14,774	14,892		(748)		(748)		14,144				481	06/15/2026
36207B-MT-4	GOVT NATL MTG ASSOC I #427070		12/01/2005	SCHEDULED REDEMPTION		17,981	17,981	18,782	18,860		(879)		(879)		17,981				1,136	09/15/2026
36207B-UT-5	GOVT NATL MTG ASSOC I #427294		12/01/2005	SCHEDULED REDEMPTION		531	531	539	540		(9)		(9)		531				24	01/15/2028
36207B-3Q-1	GOVT NATL MTG ASSOC I #427507		12/01/2005	SCHEDULED REDEMPTION		997,612	997,612	993,837	993,712		3,899		3,899		997,612				39,002	04/15/2026
36207C-BT-4	GOVT NATL MTG ASSOC I #427650		12/01/2005	SCHEDULED REDEMPTION		15,748	15,748	16,450	16,502		(754)		(754)		15,748				462	09/15/2026
36207C-GB-8	GOVT NATL MTG ASSOC I #427794		12/01/2005	SCHEDULED REDEMPTION		28,955	28,955	29,453	29,443		(488)		(488)		28,955				1,360	01/15/2028
36207D-CJ-3	GOVT NATL MTG ASSOC I #428573		12/01/2005	SCHEDULED REDEMPTION		19,351	19,351	20,213	20,121		(770)		(770)		19,351				905	09/15/2026
36207D-Z3-3	GOVT NATL MTG ASSOC I #429262		12/01/2005	SCHEDULED REDEMPTION		13,286	13,286	13,878	13,890		(604)		(604)		13,286				703	10/15/2026
36207H-2H-9	GOVT NATL MTG ASSOC I #432876		12/01/2005	SCHEDULED REDEMPTION		67,764	67,764	70,782	70,970		(3,205)		(3,205)		67,764				2,952	06/15/2026
36207H-3D-7	GOVT NATL MTG ASSOC I #432896		12/01/2005	SCHEDULED REDEMPTION		31,130	31,130	31,485	31,527		(397)		(397)		31,130				1,018	02/15/2029
36207J-SR-5	GOVT NATL MTG ASSOC I #433528		12/01/2005	SCHEDULED REDEMPTION		36,950	36,950	37,585	37,604		(654)		(654)		36,950				1,498	01/15/2028
36207J-UU-5	GOVT NATL MTG ASSOC I #433595		12/01/2005	SCHEDULED REDEMPTION		41,010	41,010	41,715	41,766		(756)		(756)		41,010				1,603	02/15/2028
36207J-W6-6	GOVT NATL MTG ASSOC I #433669		12/01/2005	SCHEDULED REDEMPTION		17,036	17,036	17,328	17,340		(304)		(304)		17,036				627	03/15/2028
36207K-KT-6	GOVT NATL MTG ASSOC I #434206		12/01/2005	SCHEDULED REDEMPTION		23,619	23,619	23,353	24,499		(880)		(880)		23,619				856	02/15/2029
36207K-MW-7	GOVT NATL MTG ASSOC I #434273		12/01/2005	SCHEDULED REDEMPTION		16	16	16	16		(1)		(1)		16				1	04/15/2029
36207K-NV-8	GOVT NATL MTG ASSOC I #434304		12/01/2005	SCHEDULED REDEMPTION		808	808	797	792		16		16		808				33	04/15/2029
36207K-PD-6	GOVT NATL MTG ASSOC I #434320		12/01/2005	SCHEDULED REDEMPTION		6,725	6,725	6,801	6,803		(79)		(79)		6,725				238	04/15/2029
36207K-ZL-7	GOVT NATL MTG ASSOC I #434647		12/01/2005	SCHEDULED REDEMPTION		1,768	1,768	1,840	1,813		(45)		(45)		1,768				79	12/15/2029
36207L-R3-4	GOVT NATL MTG ASSOC I #435306		12/01/2005	SCHEDULED REDEMPTION		7,655	7,655	7,996	8,111		(456)		(456)		7,655				530	07/15/2026
36207L-SQ-2	GOVT NATL MTG ASSOC I #435327		12/01/2005	SCHEDULED REDEMPTION		650	650	679	678		(28)		(28)		650				34	09/15/2026
36207M-NM-4	GOVT NATL MTG ASSOC I #436096		12/01/2005	SCHEDULED REDEMPTION		37,231	37,231	37,871	37,881		(650)		(650)		37,231				1,349	01/15/2028
36207N-5N-0	GOVT NATL MTG ASSOC I #437453		12/01/2005	SCHEDULED REDEMPTION		66	66	67	67		(1)		(1)		66				3	11/15/2027
36207U-F8-6	GOVT NATL MTG ASSOC I #442191		12/01/2005	SCHEDULED REDEMPTION		36,880	36,880	38,523	38,906		(2,026)		(2,026)		36,880				1,849	12/15/2026
36207X-X8-0	GOVT NATL MTG ASSOC I #445403		12/01/2005	SCHEDULED REDEMPTION		26	26	26	26		0		0		26				1	01/15/2028
36207Y-AJ-9	GOVT NATL MTG ASSOC I #445609		12/01/2005	SCHEDULED REDEMPTION		38,328	38,328	38,987	39,081		(753)		(753)		38,328				2,554	01/15/2028
36208C-L8-8	GOVT NATL MTG ASSOC I #446851		12/01/2005	SCHEDULED REDEMPTION		517	517	523	522		(5)		(5)		517				22	11/15/2027
36208D-KB-0	GOVT NATL MTG ASSOC I #447690		12/01/2005	SCHEDULED REDEMPTION		11,770	11,770	12,035	12,072		(301)		(301)		11,770				398	07/15/2027
36208D-UJ-2	GOVT NATL MTG ASSOC I #447985		12/01/2005	SCHEDULED REDEMPTION		25,646	25,646	26,087	26,125		(479)		(479)		25,646				885	06/15/2028
36208E-6T-5	GOVT NATL MTG ASSOC I #449182		12/01/2005	SCHEDULED REDEMPTION		65,713	65,713	66,842	66,877		(1,164)		(1,164)		65,713				2,463	10/15/2027
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		12/01/2005	SCHEDULED REDEMPTION		823	823	840	837		(14)		(14)		823				34	11/15/2027
36208F-KT-6	GOVT NATL MTG ASSOC I #449506		12/01/2005	SCHEDULED REDEMPTION		57,827	57,827	57,231	57,281		546		546		57,827				2,323	01/15/2028
36208F-2T-6	GOVT NATL MTG ASSOC I #449986		12/01/2005	SCHEDULED REDEMPTION		10,702	10,702	10,861	10,843		(141)		(141)		10,702				612	11/15/2027
36208H-UP-9	GOVT NATL MTG ASSOC I #451590		12/01/2005	SCHEDULED REDEMPTION		13,233	13,233	13,460	13,476		(243)		(243)		13,233				473	09/15/2027
36208L-WM-5	GOVT NATL MTG ASSOC I #454352		12/01/2005	SCHEDULED REDEMPTION		30,830	30,830	31,360	31,335		(505)		(505)		30,830				1,925	12/15/2027
36208M-ZD-0	GOVT NATL MTG ASSOC I #455340		12/01/2005	SCHEDULED REDEMPTION		115,159	115,159	116,962	116,652		(1,493)		(1,493)		115,159				4,683	11/15/2027
36208N-YT-4	GOVT NATL MTG ASSOC I #456222		12/01/2005	SCHEDULED REDEMPTION		24,594	24,594	24,959	24,964		(370)		(370)		24,594				1,029	06/15/2028
36208P-NB-0	GOVT NATL MTG ASSOC I #456786		12/01/2005	SCHEDULED REDEMPTION		9,516	9,516	9,418	9,429		86		86		9,516				169	04/15/2028
36208P-NX-2	GOVT NATL MTG ASSOC I #456806		12/01/2005	SCHEDULED REDEMPTION		25,620	25,620	26,060	26,077		(457)		(457)		25,620				1,295	04/15/2028
36208P-UB-2	GOVT NATL MTG ASSOC I #456978		12/01/2005	SCHEDULED REDEMPTION		2,481	2,481	2,532	2,519		(38)		(38)		2,481				108	11/15/2027
36208P-4G-0	GOVT NATL MTG ASSOC I #457223		12/01/2005	SCHEDULED REDEMPTION		119,181	119,181	121,229	121,057		(1,877)		(1,877)		119,181				6,095	09/15/2027
36208P-6E-3	GOVT NATL MTG ASSOC I #457269		12/01/2005	SCHEDULED REDEMPTION		165	165	167	168		(4)		(4)		165				7	12/15/2027
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		12/01/2005	SCHEDULED REDEMPTION		33,597	33,597	31,928	31,933		1,665		1,665		33,597				889	02/15/2028
36208Q-2P-0	GOVT NATL MTG ASSOC I #458082		12/01/2005	SCHEDULED REDEMPTION		93,828	93,828	91,013	91,183		2,646		2,646		93,828				3,160	03/15/2029
36208R-FB-5	GOVT NATL MTG ASSOC I #458362		12/01/2005	SCHEDULED REDEMPTION		30,054	30,054	30,570	30,570		(516)		(516)		30,054				1,360	12/15/2027
36208R-FK-5	GOVT NATL MTG ASSOC I #458370		12/01/2005	SCHEDULED REDEMPTION		38,124	38,124	38,690	38,701		(577)		(577)		38,124				1,087	01/15/2028
36208R-SR-6	GOVT NATL MTG ASSOC I #458728		12/01/2005	SCHEDULED REDEMPTION		6,090	6,090	5,853	5,855		235		235		6,090				266	12/15/2027
36208R-V5-0	GOVT NATL MTG ASSOC I #458836		12/01/2005	SCHEDULED REDEMPTION		95,818	95,818	97,944	97,612		(1,794)		(1,794)		95,818				4,355	03/15/2028
36208R-W9-1	GOVT NATL MTG ASSOC I #458872		12/01/2005	SCHEDULED REDEMPTION		8,573	8,573	8,485	8,461		112		112		8,573				255	03/15/2028
36208R-XV-1	GOVT NATL MTG ASSOC I #458892		12/01/2005	SCHEDULED REDEMPTION		14,490	14,490	14,739	14,758		(268)		(268)		14,490				463	05/15/2028
36208S-BE-1	GOVT NATL MTG ASSOC I #459137		12/01/2005	SCHEDULED REDEMPTION		105,935	105,935	101,813	101,051		4,884		4,884		105,935				6,470	12/15/2027
36208U-CK-1	GOVT NATL MTG ASSOC I #460974		12/01/2005	SCHEDULED REDEMPTION		50,383	50,383	51,407	51,393		(1,010)		(1,010)		50,383				2,394	11/15/2027
36208U-C8-8	GOVT NATL MTG ASSOC I #460995		12/01/2005	SCHEDULED REDEMPTION		18,097	18,097	18,464	18,422		(325)		(325)		18,097				1,211	11/15/2027
36208U-JW-8	GOVT NATL MTG ASSOC I #461177		12/01/2005	SCHEDULED REDEMPTION		27,580	27,580	28,054	28,095		(515)		(515)		27,580				1,300	12/15/2027
36208U-KA-4	GOVT NATL MTG ASSOC I #461189		12/01/2005	SCHEDULED REDEMPTION		18,928	18,928	19,254	19,285		(356)		(356)		18,928				643	01/15/2028
36208U-KV-8	GOVT NATL MTG ASSOC I #461208		12/01/2005	SCHEDULED REDEMPTION		50,687	50,687	51,559	51,678		(991)		(991)		50,687				1,753	01/15/2028
36208U-K6-3	GOVT NATL MTG ASSOC I #461217		12/01/2005	SCHEDULED REDEMPTION		27,454	27,454	27,926	27,983		(528)		(528)		27,454				1,179	01/15/2028
36208V-E2-7	GOVT NATL MTG ASSOC I #461953		12/01/2005	SCHEDULED REDEMPTION		5,100	5,100	5,176	5,181		(82)		(82)		5,100				313	07/15/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		12/01/2005	SCHEDULED REDEMPTION		33,768	33,768	34,349	34,367		(599)		(599)		33,768				1,298	11/15/2027
36208V-XJ-9	GOVT NATL MTG ASSOC I #462481		12/01/2005	SCHEDULED REDEMPTION		20,970	20,970	21,330	21,352		(382)		(382)		20,970				871	01/15/2028
36208V-XY-6	GOVT NATL MTG ASSOC I #462495		12/01/2005	SCHEDULED REDEMPTION		98,826	98,826	100,749	100,564		(1,738)		(1,738)		98,826				3,316	01/15/2028
36208V-YA-7	GOVT NATL MTG ASSOC I #462505		12/01/2005	SCHEDULED REDEMPTION		80,724	80,724	82,111	82,003		(1,279)		(1,279)		80,724				4,867	01/15/2028
36208V-ZK-4	GOVT NATL MTG ASSOC I #462546		12/01/2005	SCHEDULED REDEMPTION		1,900	1,900	1,943	1,954		(53)		(53)		1,900				62	02/15/2028
36208V-2A-2	GOVT NATL MTG ASSOC I #462569		12/01/2005	SCHEDULED REDEMPTION		66,332	66,332	65,648	65,701		631		631		66,332				2,906	03/15/2028
36208W-B9-3	GOVT NATL MTG ASSOC I #462764		12/01/2005	SCHEDULED REDEMPTION		11,178	11,178	11,305	11,301		(123)		(123)		11,178				433	06/15/2028
36208W-MN-0	GOVT NATL MTG ASSOC I #463065		12/01/2005	SCHEDULED REDEMPTION		173,802	173,802	178,140	177,283		(3,481)		(3,481)		173,802				5,927	12/15/2027
36208X-CJ-8	GOVT NATL MTG ASSOC I #463673		12/01/2005	SCHEDULED REDEMPTION		2,147	2,147	2,183	2,194		(48)		(48)		2,147				94	03/15/2028
36208X-PV-7	GOVT NATL MTG ASSOC I #464036		12/01/2005	SCHEDULED REDEMPTION		868	868	861	862		6		6		868				35	07/15/2028
36208Y-EX-3	GOVT NATL MTG ASSOC I #464650		11/01/2005	SCHEDULED REDEMPTION		4,670	4,670	4,780	4,787		(117)		(117)		4,670				261	12/15/2027
36208Y-GE-3	GOVT NATL MTG ASSOC I #464697		12/01/2005	SCHEDULED REDEMPTION		9,311	9,311	9,215	9,196		115		115		9,311				529	07/15/2028
36208Y-2Q-1	GOVT NATL MTG ASSOC I #465283		12/01/2005	SCHEDULED REDEMPTION		78,542	78,542	79,708	79,856		(1,314)		(1,314)		78,542				2,210	04/15/2029
36209A-H6-0	GOVT NATL MTG ASSOC I #465653		12/01/2005	SCHEDULED REDEMPTION		41,173	41,173	41,881	41,790		(616)		(616)		41,173				2,855	02/15/2028
36209A-RZ-5	GOVT NATL MTG ASSOC I #465904		12/01/2005	SCHEDULED REDEMPTION		50,818	50,818	51,691	51,685		(868)		(868)		50,818				2,545	01/15/2028
36209B-U2-2	GOVT NATL MTG ASSOC I #466901		12/01/2005	SCHEDULED REDEMPTION		38,508	38,508	39,169	39,191		(684)		(684)		38,508				950	01/15/2028
36209C-FB-7	GOVT NATL MTG ASSOC I #467362		09/01/2005	SCHEDULED REDEMPTION		1,105	1,105	1,091	1,091		15		15		1,105				53	12/15/2028
36209C-S2-3	GOVT NATL MTG ASSOC I #467737		12/01/2005	SCHEDULED REDEMPTION		26,356	26,356	26,657	26,669		(313)		(313)		26,356				794	04/15/2028
36209C-VV-5	GOVT NATL MTG ASSOC I #467828		12/01/2005	SCHEDULED REDEMPTION		77,309	77,309	79,133	78,909		(1,600)		(1,600)		77,309				2,885	07/15/2028
36209C-2J-4	GOVT NATL MTG ASSOC I #467977		12/01/2005	SCHEDULED REDEMPTION		14,815	14,815	14,984	14,973		(158)		(158)		14,815				855	09/15/2028
36209D-VA-9	GOVT NATL MTG ASSOC I #468709		12/01/2005	SCHEDULED REDEMPTION		45,107	45,107	44,642	44,669		439		439		45,107				2,604	02/15/2028
36209D-WV-2	GOVT NATL MTG ASSOC I #468760		12/01/2005	SCHEDULED REDEMPTION		26,522	26,522	27,148	27,136		(614)		(614)		26,522				688	03/15/2028
36209F-7D-5	GOVT NATL MTG ASSOC I #470792		12/01/2005	SCHEDULED REDEMPTION		6,266	6,266	6,396	6,443		(176)		(176)		6,266				330	08/15/2029
36209H-DP-7	GOVT NATL MTG ASSOC I #471810		12/01/2005	SCHEDULED REDEMPTION		32,911	32,911	33,477	33,564		(653)		(653)		32,911				1,235	03/15/2028
36209H-SC-0	GOVT NATL MTG ASSOC I #472215		12/01/2005	SCHEDULED REDEMPTION		11,174	11,174	11,026	11,021		153		153		11,174				408	05/15/2029
36209J-MH-1	GOVT NATL MTG ASSOC I #472960		12/01/2005	SCHEDULED REDEMPTION		43,139	43,139	42,653	44,518		(1,379)		(1,379)		43,139				2,385	05/15/2029
36209K-PC-6	GOVT NATL MTG ASSOC I #473919		12/01/2005	SCHEDULED REDEMPTION		31,211	31,211	31,747	31,866		(655)		(655)		31,211				975	05/15/2028
36209K-V6-2	GOVT NATL MTG ASSOC I #474137		12/01/2005	SCHEDULED REDEMPTION		44,002	44,002	44,758	44,788		(786)		(786)		44,002				1,387	04/15/2028
36209L-5L-6	GOVT NATL MTG ASSOC I #475251		12/01/2005	SCHEDULED REDEMPTION		4,067	4,067	4,005	4,014		53		53		4,067				188	04/15/2029
36209M-DQ-4	GOVT NATL MTG ASSOC I #475411		12/01/2005	SCHEDULED REDEMPTION		2,045	2,045	2,093	2,092		(47)		(47)		2,045				89	06/15/2028
36209P-AA-5	GOVT NATL MTG ASSOC I #477101		12/01/2005	SCHEDULED REDEMPTION		1,885	1,885	1,927	1,926		(40)		(40)		1,885				83	05/15/2028
36209P-A5-6	GOVT NATL MTG ASSOC I #477128		12/01/2005	SCHEDULED REDEMPTION		260,451	260,451	266,230	265,126		(4,675)		(4,675)		260,451				11,708	06/15/2028
36209P-R4-1	GOVT NATL MTG ASSOC I #477607		12/01/2005	SCHEDULED REDEMPTION		67,642	67,642	69,330	68,993		(1,352)		(1,352)		67,642				2,333	06/15/2028
36209Q-AQ-8	GOVT NATL MTG ASSOC I #478015		12/01/2005	SCHEDULED REDEMPTION		30,356	30,356	31,029	31,016		(660)		(660)		30,356				895	06/15/2028
36209Q-CA-1	GOVT NATL MTG ASSOC I #478065		12/01/2005	SCHEDULED REDEMPTION		34,427	34,427	34,072	34,015		412		412		34,427				1,497	05/15/2028
36209Q-J3-0	GOVT NATL MTG ASSOC I #478282		12/01/2005	SCHEDULED REDEMPTION		30,715	30,715	29,189	29,036		1,679		1,679		30,715				1,302	06/15/2028
36209Q-J6-3	GOVT NATL MTG ASSOC I #478285		12/01/2005	SCHEDULED REDEMPTION		311	311	316	316		(6)		(6)		311				14	04/15/2028
36209Q-WS-0	GOVT NATL MTG ASSOC I #478657		12/01/2005	SCHEDULED REDEMPTION		41,761	41,761	41,206	41,218		542		542		41,761				1,971	05/15/2029
36209R-LM-3	GOVT NATL MTG ASSOC I #479232		12/01/2005	SCHEDULED REDEMPTION		5,189	5,189	5,403	5,370		(182)		(182)		5,189				136	03/15/2030
36209S-AN-1	GOVT NATL MTG ASSOC I #479813		12/01/2005	SCHEDULED REDEMPTION		14,531	14,531	14,840	14,819		(288)		(288)		14,531				459	12/15/2030
36209V-B9-4	GOVT NATL MTG ASSOC I #482564		12/01/2005	SCHEDULED REDEMPTION		17,819	17,819	17,545	17,598		222		222		17,819				651	04/15/2029
36209V-S5-4	GOVT NATL MTG ASSOC I #483040		12/01/2005	SCHEDULED REDEMPTION		1,692	1,692	1,676	1,677		15		15		1,692				28	09/15/2029
36209Y-L9-7	GOVT NATL MTG ASSOC I #485552		12/01/2005	SCHEDULED REDEMPTION		5,541	5,541	5,659	5,650		(109)		(109)		5,541				190	05/15/2031
36210A-PM-3	GOVT NATL MTG ASSOC I #486528		12/01/2005	SCHEDULED REDEMPTION		34,584	34,584	34,584	34,419		165		165		34,584				1,025	09/15/2028
36210A-5N-3	GOVT NATL MTG ASSOC I #486953		12/01/2005	SCHEDULED REDEMPTION		1,926	1,926	1,908	1,906		20		20		1,926				37	02/15/2029
36210B-RW-7	GOVT NATL MTG ASSOC I #487501		12/01/2005	SCHEDULED REDEMPTION		1,876	1,876	1,852	1,854		23		23		1,876				76	05/15/2029
36210C-UN-1	GOVT NATL MTG ASSOC I #488489		12/01/2005	SCHEDULED REDEMPTION		31,804	31,804	31,382	31,388		417		417		31,804				1,135	01/15/2029
36210D-CG-4	GOVT NATL MTG ASSOC I #488871		12/01/2005	SCHEDULED REDEMPTION		111,236	111,236	102,476	105,407		5,829		5,829		111,236				3,913	03/15/2014
36210D-C5-8	GOVT NATL MTG ASSOC I #488892		12/01/2005	SCHEDULED REDEMPTION		61,998	61,998	57,115	58,704		3,293		3,293		61,998				1,922	04/15/2014
36210D-KV-2	GOVT NATL MTG ASSOC I #489108		12/01/2005	SCHEDULED REDEMPTION		10,334	10,334	10,698	10,793		(459)		(459)		10,334				473	08/15/2029
36210E-EZ-8	GOVT NATL MTG ASSOC I #489852		12/01/2005	SCHEDULED REDEMPTION		13,034	13,034	13,312	13,329		(295)		(295)		13,034				359	08/15/2029
36210E-QS-1	GOVT NATL MTG ASSOC I #490165		12/01/2005	SCHEDULED REDEMPTION		160,365	160,365	147,736	151,280		9,085		9,085		160,365				5,025	04/15/2014
36210H-RF-1	GOVT NATL MTG ASSOC I #492886		12/01/2005	SCHEDULED REDEMPTION		5,600	5,600	5,345	5,331		268		268		5,600				227	11/15/2028
36210J-SL-3	GOVT NATL MTG ASSOC I #493823		12/01/2005	SCHEDULED REDEMPTION		46,500	46,500	42,839	43,936		2,564		2,564		46,500				1,738	03/15/2014
36210J-UL-0	GOVT NATL MTG ASSOC I #493887		12/01/2005	SCHEDULED REDEMPTION		69,893	69,893	64,389	65,781		4,113		4,113		69,893				2,515	04/15/2014
36210K-WK-7	GOVT NATL MTG ASSOC I #494850		12/01/2005	SCHEDULED REDEMPTION		32,089	32,089	29,562	30,199		1,889		1,889		32,089				1,106	05/15/2014
36210N-VY-2	GOVT NATL MTG ASSOC I #497531		09/01/2005	SCHEDULED REDEMPTION		76,678	76,678	76,031	76,087		591		591		76,678				3,993	01/15/2029
36210P-K8-6	GOVT NATL MTG ASSOC I #498119		12/01/2005	SCHEDULED REDEMPTION		719	719	744	746		(27)		(27)		719				33	08/15/2029
36210Q-U3-4	GOVT NATL MTG ASSOC I #499302		12/01/2005	SCHEDULED REDEMPTION		40,362	40,362	37,184	37,900		2,462		2,462		40,362				1,407	07/15/2014
36210Q-WN-8	GOVT NATL MTG ASSOC I #499353		12/01/2005	SCHEDULED REDEMPTION		36,560	36,560	37,102	37,126		(567)		(567)		36,560				1,184	01/15/2029
36210Q-X8-0	GOVT NATL MTG ASSOC I #499403		12/01/2005	SCHEDULED REDEMPTION		868	868	886	886		(19)		(19)		868				40	02/15/2029
36210Q-2R-2	GOVT NATL MTG ASSOC I #499484		12/01/2005	SCHEDULED REDEMPTION		1,532	1,532	1,518	1,520		12		12		1,532				67	01/15/2029
36210R-W2-2	GOVT NATL MTG ASSOC I #500265		12/01/2005	SCHEDULED REDEMPTION		12,482	12,482	12,740	12,792		(309)		(309)		12,482				609	11/15/2029
36210R-W3-0	GOVT NATL MTG ASSOC I #500266		12/01/2005	SCHEDULED REDEMPTION		7,103	7,103	7,335	7,376		(273)		(273)		7,103				283	11/15/2029
36210T-3F-1	GOVT NATL MTG ASSOC I #502198		12/01/2005	SCHEDULED REDEMPTION		119,388	119,388	109,987	112,564		6,824		6,824		119,388				3,609	05/15/2014
36210T-4C-7	GOVT NATL MTG ASSOC I #502219		12/01/2005	SCHEDULED REDEMPTION		112,731	112,731	103,853	106,575		6,156		6,156		112,731				3,311	06/15/2014
36210V-HA-2	GOVT NATL MTG ASSOC I #503425		12/01/2005	SCHEDULED REDEMPTION		62,950	62,950	57,992	59,496		3,453		3,453		62,950				1,678	04/15/2014
36210W-EE-5	GOVT NATL MTG ASSOC I #504233		12/01/2005	SCHEDULED REDEMPTION		4,665	4,665	4,298	4,410		256		256		4,665				162	03/15/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36210X-KT-3	GOVT NATL MTG ASSOC I #505306		12/01/2005	SCHEDULED REDEMPTION		81,578	81,578	77,734	77,984		3,593		3,593		81,578				995	11/15/2029
36210X-MU-8	GOVT NATL MTG ASSOC I #505371		12/01/2005	SCHEDULED REDEMPTION		2,774	2,774	2,889	2,854		(79)		(79)		2,774				120	01/15/2030
36210X-W4-5	GOVT NATL MTG ASSOC I #505667		12/01/2005	SCHEDULED REDEMPTION		4,307	4,307	3,968	4,064		243		243		4,307				148	05/15/2014
36210X-5D-5	GOVT NATL MTG ASSOC I #505844		12/01/2005	SCHEDULED REDEMPTION		7,924	7,924	8,203	8,290		(367)		(367)		7,924				288	09/15/2029
36210Y-S9-7	GOVT NATL MTG ASSOC I #506444		12/01/2005	SCHEDULED REDEMPTION		15,583	15,583	16,132	16,148		(565)		(565)		15,583				929	04/15/2029
36210Y-TL-9	GOVT NATL MTG ASSOC I #506455		12/01/2005	SCHEDULED REDEMPTION		18,188	18,188	18,396	18,394		(206)		(206)		18,188				846	04/15/2029
36210Y-WW-1	GOVT NATL MTG ASSOC I #506561		12/01/2005	SCHEDULED REDEMPTION		7,540	7,540	7,696	7,714		(173)		(173)		7,540				507	05/15/2029
36210Y-4W-2	GOVT NATL MTG ASSOC I #506737		12/01/2005	SCHEDULED REDEMPTION		9,626	9,626	10,023	9,920		(294)		(294)		9,626				329	02/15/2030
36211B-CC-6	GOVT NATL MTG ASSOC I #507767		12/01/2005	SCHEDULED REDEMPTION		92,795	92,795	85,487	87,589		5,206		5,206		92,795				3,080	04/15/2014
36211B-HL-1	GOVT NATL MTG ASSOC I #507935		12/01/2005	SCHEDULED REDEMPTION		203,291	203,291	187,282	191,725		11,567		11,567		203,291				7,294	05/15/2014
36211C-MH-2	GOVT NATL MTG ASSOC I #508960		12/01/2005	SCHEDULED REDEMPTION		10,517	10,517	10,951	10,871		(354)		(354)		10,517				639	09/15/2029
36211C-ZE-5	GOVT NATL MTG ASSOC I #509341		12/01/2005	SCHEDULED REDEMPTION		138,079	138,079	127,205	130,512		7,566		7,566		138,079				4,623	06/15/2014
36211C-4V-1	GOVT NATL MTG ASSOC I #509436		12/01/2005	SCHEDULED REDEMPTION		8,230	8,230	8,520	8,510		(280)		(280)		8,230				362	12/15/2029
36211D-UC-2	GOVT NATL MTG ASSOC I #510079		12/01/2005	SCHEDULED REDEMPTION		119,254	119,254	109,863	112,911		6,342		6,342		119,254				2,098	07/15/2014
36211E-LM-8	GOVT NATL MTG ASSOC I #510732		12/01/2005	SCHEDULED REDEMPTION		10,211	10,211	10,429	10,423		(212)		(212)		10,211				461	11/15/2029
36211E-RR-1	GOVT NATL MTG ASSOC I #510896		12/01/2005	SCHEDULED REDEMPTION		77,810	77,810	71,683	73,903		3,908		3,908		77,810				2,751	05/15/2014
36211E-R2-6	GOVT NATL MTG ASSOC I #510905		12/01/2005	SCHEDULED REDEMPTION		60,330	60,330	61,575	61,565		(1,235)		(1,235)		60,330				3,509	05/15/2029
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		12/01/2005	SCHEDULED REDEMPTION		7,578	7,578	7,514	7,531		47		47		7,578				261	06/15/2029
36211E-TQ-1	GOVT NATL MTG ASSOC I #510959		12/01/2005	SCHEDULED REDEMPTION		34,621	34,621	35,841	35,962		(1,341)		(1,341)		34,621				1,053	06/15/2029
36211H-MM-0	GOVT NATL MTG ASSOC I #513464		10/01/2005	SCHEDULED REDEMPTION		57,532	57,532	59,559	59,829		(2,296)		(2,296)		57,532				3,557	10/15/2029
36211J-LQ-8	GOVT NATL MTG ASSOC I #514335		12/01/2005	SCHEDULED REDEMPTION		22,250	22,250	23,034	23,306		(1,056)		(1,056)		22,250				939	07/15/2029
36211J-LS-4	GOVT NATL MTG ASSOC I #514337		12/01/2005	SCHEDULED REDEMPTION		25,071	25,071	25,954	25,920		(849)		(849)		25,071				1,354	07/15/2029
36211K-3U-6	GOVT NATL MTG ASSOC I #515711		07/01/2005	SCHEDULED REDEMPTION		9,889	9,889	10,297	10,202		(313)		(313)		9,889				241	05/15/2030
36211L-XW-7	GOVT NATL MTG ASSOC I #516493		12/01/2005	SCHEDULED REDEMPTION		1,169	1,169	1,217	1,221		(52)		(52)		1,169				83	02/15/2030
36211M-BR-0	GOVT NATL MTG ASSOC I #516748		12/01/2005	SCHEDULED REDEMPTION		2,960	2,960	3,082	3,067		(107)		(107)		2,960				57	09/15/2029
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455		12/01/2005	SCHEDULED REDEMPTION		21,659	21,659	22,422	22,790		(1,131)		(1,131)		21,659				410	12/15/2029
36211N-MR-6	GOVT NATL MTG ASSOC I #517968		12/01/2005	SCHEDULED REDEMPTION		111	111	113	113		(2)		(2)		111				5	11/15/2029
36211N-PJ-1	GOVT NATL MTG ASSOC I #518025		12/01/2005	SCHEDULED REDEMPTION		41,515	41,515	42,978	43,262		(1,747)		(1,747)		41,515				2,172	11/15/2029
36211N-R7-5	GOVT NATL MTG ASSOC I #518110		12/01/2005	SCHEDULED REDEMPTION		4,228	4,228	4,276	4,275		(46)		(46)		4,228				211	09/15/2029
36211P-J3-8	GOVT NATL MTG ASSOC I #518782		12/01/2005	SCHEDULED REDEMPTION		21,270	21,270	22,019	22,301		(1,031)		(1,031)		21,270				998	01/15/2030
36211Q-XP-1	GOVT NATL MTG ASSOC I #520086		12/01/2005	SCHEDULED REDEMPTION		3,401	3,401	3,541	3,513		(113)		(113)		3,401				195	01/15/2030
36211S-HJ-9	GOVT NATL MTG ASSOC I #521433		12/01/2005	SCHEDULED REDEMPTION		855	855	885	889		(34)		(34)		855				47	12/15/2029
36211V-N9-7	GOVT NATL MTG ASSOC I #524316		12/01/2005	SCHEDULED REDEMPTION		23,484	23,484	24,311	24,585		(1,101)		(1,101)		23,484				310	12/15/2029
36211Y-ST-2	GOVT NATL MTG ASSOC I #527130		12/01/2005	Various		304	304	315	324		(20)	0	(20)		304				14	02/15/2030
36212A-G6-6	GOVT NATL MTG ASSOC I #527721		12/01/2005	SCHEDULED REDEMPTION		73	73	76	76		(4)		(4)		73				4	02/15/2030
36212G-GE-6	GOVT NATL MTG ASSOC I #533097		08/01/2005	SCHEDULED REDEMPTION		76,179	76,179	78,864	78,632		(2,453)		(2,453)		76,179				3,587	05/15/2030
36212G-MA-7	GOVT NATL MTG ASSOC I #533253		12/01/2005	SCHEDULED REDEMPTION		18,673	18,673	19,479	19,916		(1,243)		(1,243)		18,673				669	07/15/2030
36212K-3Y-7	GOVT NATL MTG ASSOC I #536415		12/01/2005	SCHEDULED REDEMPTION		9,024	9,024	9,216	9,203		(179)		(179)		9,024				375	01/15/2031
36212N-MB-0	GOVT NATL MTG ASSOC I #538654		12/01/2005	SCHEDULED REDEMPTION		11,532	11,532	12,008	11,926		(394)		(394)		11,532				729	12/15/2030
36212R-3V-8	GOVT NATL MTG ASSOC I #541812		12/01/2005	SCHEDULED REDEMPTION		6,849	6,849	6,995	6,983		(134)		(134)		6,849				387	03/15/2031
36212T-D4-3	GOVT NATL MTG ASSOC I #542923		12/01/2005	SCHEDULED REDEMPTION		53,825	53,825	54,972	54,817		(992)		(992)		53,825				2,667	06/15/2031
36212U-BC-4	GOVT NATL MTG ASSOC I #543735		12/01/2005	SCHEDULED REDEMPTION		8,983	8,983	9,175	9,156		(173)		(173)		8,983				380	12/15/2030
36212W-NL-7	GOVT NATL MTG ASSOC I #545895		12/01/2005	SCHEDULED REDEMPTION		24,668	24,668	25,193	25,100		(433)		(433)		24,668				1,029	08/15/2031
36212W-2A-4	GOVT NATL MTG ASSOC I #546269		08/01/2005	SCHEDULED REDEMPTION		59,771	59,771	61,045	60,869		(1,099)		(1,099)		59,771				1,353	03/15/2031
36213B-LF-7	GOVT NATL MTG ASSOC I #549426		12/01/2005	SCHEDULED REDEMPTION		68,585	68,585	70,046	69,991		(1,405)		(1,405)		68,585				1,824	02/15/2031
36213B-NF-5	GOVT NATL MTG ASSOC I #549490		12/01/2005	Various		45	45	47	48		(3)	0	(3)		45				2	03/15/2031
36213B-N2-4	GOVT NATL MTG ASSOC I #549509		12/01/2005	SCHEDULED REDEMPTION		2,905	2,905	3,008	3,069		(163)		(163)		2,905				39	02/15/2031
36213C-Q7-8	GOVT NATL MTG ASSOC I #550478		10/01/2005	SCHEDULED REDEMPTION		1,711	1,711	1,771	1,777		(66)		(66)		1,711				106	05/15/2031
36213F-TD-5	GOVT NATL MTG ASSOC I #553248		03/16/2005	GREENWICH CAPITAL MARKETS, INC		25	25	25	25		0		0		25		0	0	(1,062)	05/15/2033
36213F-VX-8	GOVT NATL MTG ASSOC I #553330		12/01/2005	SCHEDULED REDEMPTION		1,717,933	1,717,933	1,754,707	1,749,939		(32,006)		(32,006)		1,717,933				56,249	07/15/2018
36213H-SU-4	GOVT NATL MTG ASSOC I #555031		03/16/2005	GREENWICH CAPITAL MARKETS, INC		39	39	38	38		0		0		38		1	1	(1,650)	03/15/2033
36213L-E9-7	GOVT NATL MTG ASSOC I #557360		12/01/2005	SCHEDULED REDEMPTION		9,985	9,985	10,198	10,199		(214)		(214)		9,985				518	05/15/2031
36213L-GL-8	GOVT NATL MTG ASSOC I #557403		12/01/2005	SCHEDULED REDEMPTION		3,501	3,501	3,541	3,559		(57)		(57)		3,501				63	05/15/2029
36213M-2H-0	GOVT NATL MTG ASSOC I #558876		12/01/2005	SCHEDULED REDEMPTION		7,951	7,951	8,213	8,162		(211)		(211)		7,951				498	05/15/2032
36213N-JW-7	GOVT NATL MTG ASSOC I #559277		12/01/2005	SCHEDULED REDEMPTION		16,585	16,585	16,938	16,903		(318)		(318)		16,585				720	07/15/2031
36213P-HE-4	GOVT NATL MTG ASSOC I #560129		12/01/2005	SCHEDULED REDEMPTION		25,409	25,409	26,247	26,074		(665)		(665)		25,409				1,178	05/15/2032
36213P-R2-9	GOVT NATL MTG ASSOC I #560405		12/01/2005	SCHEDULED REDEMPTION		7,246	7,246	7,029	7,057		190		190		7,246				114	06/15/2031
36213R-3W-5	GOVT NATL MTG ASSOC I #562513		09/01/2005	SCHEDULED REDEMPTION		26,099	26,099	26,004	26,002		97		97		26,099				204	02/15/2034
36213T-RX-3	GOVT NATL MTG ASSOC I #564002		12/01/2005	SCHEDULED REDEMPTION		17,683	17,683	18,060	18,029		(346)		(346)		17,683				821	07/15/2031
36213U-CK-4	GOVT NATL MTG ASSOC I #564474		12/01/2005	SCHEDULED REDEMPTION		286,752	286,752	294,728	293,769		(7,017)		(7,017)		286,752				12,425	11/15/2031
36213W-LL-8	GOVT NATL MTG ASSOC I #566531		03/16/2005	GREENWICH CAPITAL MARKETS, INC		67	66	66	66						66		1	1	(2,814)	03/15/2035
36213X-VE-1	GOVT NATL MTG ASSOC I #567713		12/01/2005	SCHEDULED REDEMPTION		5,394	5,394	5,482	5,468		(74)		(74)		5,394				226	06/15/2032
36200Q-PZ-1	GOVT NATL MTG ASSOC I #569340		12/01/2005	SCHEDULED REDEMPTION		2,397,743	2,397,743	2,466,678	2,454,113		(56,371)		(56,371)		2,397,743				92,984	04/15/2032
36201B-KC-9	GOVT NATL MTG ASSOC I #578191		12/01/2005	SCHEDULED REDEMPTION		134,512	134,512	141,153	140,113		(5,601)		(5,601)		134,512				6,919	01/15/2032
36201D-J4-5	GOVT NATL MTG ASSOC I #579983		12/01/2005	SCHEDULED REDEMPTION		88,975	88,975	91,909	91,333		(2,357)		(2,357)		88,975				6,187	04/15/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36201E-RT-9	GOVT NATL MTG ASSOC I #581098		12/01/2005	SCHEDULED REDEMPTION		287	287	286	286		1		1		287				6	02/15/2032
36201G-VF-9	GOVT NATL MTG ASSOC I #583014		03/16/2005	GREENWICH CAPITAL MARKETS, INC		32	32	31	31						31		0	0	(1,349)	06/15/2034
36201J-F7-9	GOVT NATL MTG ASSOC I #584390		12/01/2005	SCHEDULED REDEMPTION		196,264	196,264	202,735	201,464		(5,200)		(5,200)		196,264				8,632	05/15/2032
36201K-JS-6	GOVT NATL MTG ASSOC I #585373		12/01/2005	SCHEDULED REDEMPTION		5,619	5,619	5,805	5,772		(154)		(154)		5,619				195	04/15/2032
36201M-CB-6	GOVT NATL MTG ASSOC I #586966		09/01/2005	SCHEDULED REDEMPTION		8,946	8,946	8,914	8,913		33		33		8,946				(62)	11/15/2032
36201M-SX-1	GOVT NATL MTG ASSOC I #587434		12/01/2005	SCHEDULED REDEMPTION		10,338	10,338	10,301	10,300		39		39		10,338				173	12/15/2032
36201S-SG-5	GOVT NATL MTG ASSOC I #591919		09/01/2005	SCHEDULED REDEMPTION		8,184	8,184	8,154	8,153		30		30		8,184				(111)	03/15/2033
36201S-YT-0	GOVT NATL MTG ASSOC I #592122		12/01/2005	SCHEDULED REDEMPTION		52,534	52,534	55,128	54,368		(1,833)		(1,833)		52,534				2,683	10/15/2032
36201T-FK-8	GOVT NATL MTG ASSOC I #592470		12/01/2005	SCHEDULED REDEMPTION		516	516	542	534		(18)		(18)		516				19	11/15/2032
36201T-K3-0	GOVT NATL MTG ASSOC I #592614		12/01/2005	SCHEDULED REDEMPTION		139,628	139,628	139,196	139,187		441		441		139,628				(2,399)	03/15/2033
36201U-XU-3	GOVT NATL MTG ASSOC I #593891		09/01/2005	SCHEDULED REDEMPTION		260,229	260,229	259,278	259,260		969		969		260,229				(448)	03/15/2033
36200B-7F-8	GOVT NATL MTG ASSOC I #596794		03/16/2005	GREENWICH CAPITAL MARKETS, INC		6	6	6	6						6		0	0	(274)	12/15/2032
36200C-AV-7	GOVT NATL MTG ASSOC I #596820		09/01/2005	SCHEDULED REDEMPTION		10,100	10,100	10,063	10,062		38		38		10,100				(99)	12/15/2032
36200E-BE-0	GOVT NATL MTG ASSOC I #598637		12/01/2005	SCHEDULED REDEMPTION		3,585	3,585	3,571	3,572		13		13		3,585				70	04/15/2033
36200E-CY-5	GOVT NATL MTG ASSOC I #598687		03/16/2005	GREENWICH CAPITAL MARKETS, INC		39	39	39	39						39		1	1	(1,665)	06/15/2033
36200F-E7-9	GOVT NATL MTG ASSOC I #599658		12/01/2005	SCHEDULED REDEMPTION		7,131	7,131	7,105	7,105		27		27		7,131				135	02/15/2033
36200F-KM-9	GOVT NATL MTG ASSOC I #599800		09/01/2005	SCHEDULED REDEMPTION		5,750	5,750	5,736	5,736		15		15		5,750				(173)	12/15/2032
36200F-MD-7	GOVT NATL MTG ASSOC I #599856		03/16/2005	GREENWICH CAPITAL MARKETS, INC		14	14	14	14		(0)		(0)		14		0	0	(606)	02/15/2033
36200G-MD-5	GOVT NATL MTG ASSOC I #600756		12/01/2005	Various		153,645	153,645	153,083	153,072		572		572		153,644		1	1	(1,605)	02/15/2034
36200J-VK-3	GOVT NATL MTG ASSOC I #602818		03/16/2005	GREENWICH CAPITAL MARKETS, INC		15	15	15	15						15		0	0	(643)	03/15/2033
36200K-KS-5	GOVT NATL MTG ASSOC I #603405		09/01/2005	SCHEDULED REDEMPTION		10,770	10,770	10,731	10,730		40		40		10,770				(82)	01/15/2033
36200K-MV-6	GOVT NATL MTG ASSOC I #603472		12/01/2005	SCHEDULED REDEMPTION		67,893	67,893	71,479	70,253		(2,360)		(2,360)		67,893				2,409	02/15/2033
36200K-NL-7	GOVT NATL MTG ASSOC I #603495		03/16/2005	GREENWICH CAPITAL MARKETS, INC		30	30	30	30		0		0		30		0	0	(1,270)	03/15/2033
36200K-N6-0	GOVT NATL MTG ASSOC I #603513		02/15/2005	Various		13,189	13,192	13,139	13,143		50		50		13,192		(3)	(3)	121	03/15/2033
36200M-CY-7	GOVT NATL MTG ASSOC I #604087		12/01/2005	SCHEDULED REDEMPTION		6,302	6,302	6,279	6,278		23		23		6,302				113	03/15/2033
36200M-LS-0	GOVT NATL MTG ASSOC I #604337		03/16/2005	GREENWICH CAPITAL MARKETS, INC		21	20	20	20						20		0	0	(876)	05/15/2033
36200M-M7-5	GOVT NATL MTG ASSOC I #604382		12/01/2005	Various		186,901	186,901	186,193	186,222		678		678		186,901		0	0	2,999	06/15/2033
36200M-YJ-6	GOVT NATL MTG ASSOC I #604713		09/01/2005	SCHEDULED REDEMPTION		90,236	90,236	89,907	89,900		336		336		90,236				(1,114)	10/15/2033
36200N-D5-7	GOVT NATL MTG ASSOC I #605024		03/16/2005	GREENWICH CAPITAL MARKETS, INC		34	33	33	33						33		1	1	(1,418)	02/15/2034
36200N-HY-0	GOVT NATL MTG ASSOC I #605147		09/01/2005	SCHEDULED REDEMPTION		13,412	13,412	13,363	13,363		50		50		13,412				(46)	03/15/2034
36200N-N3-1	GOVT NATL MTG ASSOC I #605310		10/07/2005	Various		13,721,417	13,490,292	13,979,315	13,953,491		(163,154)		(163,154)		13,790,337		(68,920)	(68,920)	654,157	08/15/2034
36200N-PV-7	GOVT NATL MTG ASSOC I #605336		12/01/2005	Various		30,245,119	29,757,295	30,831,310	30,774,588		(386,647)		(386,647)		30,387,941		(142,822)	(142,822)	1,451,812	08/15/2034
36200N-Q2-0	GOVT NATL MTG ASSOC I #605373		12/01/2005	SCHEDULED REDEMPTION		115,942	115,942	115,518	115,511		432		432		115,942				2,407	09/15/2034
36200N-4S-7	GOVT NATL MTG ASSOC I #605733		09/01/2005	SCHEDULED REDEMPTION		80,571	80,571	80,277	80,271		300		300		80,571				(1,033)	10/15/2034
36201X-V8-8	GOVT NATL MTG ASSOC I #606439		02/09/2005	Various		11,535	11,535	11,488	11,492		43		43		11,535		0	0	106	02/15/2033
36201X-7J-1	GOVT NATL MTG ASSOC I #606697		03/16/2005	GREENWICH CAPITAL MARKETS, INC		8	8	7	7						7		0	0	(321)	01/15/2034
36201Y-PE-0	GOVT NATL MTG ASSOC I #607121		03/16/2005	GREENWICH CAPITAL MARKETS, INC		21	21	21	21		0		0		21		0	0	(900)	03/15/2034
36202S-C2-2	GOVT NATL MTG ASSOC I #607689		02/24/2005	Various		3,794	3,794	3,778	3,779		14		14		3,794		0	0	35	02/15/2033
36202S-C6-3	GOVT NATL MTG ASSOC I #607693		12/01/2005	SCHEDULED REDEMPTION		2,705	2,705	2,695	2,695		10		10		2,705				50	02/15/2033
36202T-7B-6	GOVT NATL MTG ASSOC I #609390		12/01/2005	SCHEDULED REDEMPTION		7,610	7,610	7,582	7,581		28		28		7,610				150	04/15/2033
36202W-Y9-4	GOVT NATL MTG ASSOC I #611936		09/01/2005	SCHEDULED REDEMPTION		5,872	5,872	5,857	5,857		15		15		5,872				(194)	06/15/2033
36202X-5W-3	GOVT NATL MTG ASSOC I #612961		12/01/2005	SCHEDULED REDEMPTION		158,981	158,981	158,335	158,392		589		589		158,981				4,917	07/15/2033
36290N-3Z-3	GOVT NATL MTG ASSOC I #613816		02/09/2005	Various		22,380	22,379	22,288	22,296		83		83		22,379		0	0	205	07/15/2033
36290R-RB-1	GOVT NATL MTG ASSOC I #615282		12/01/2005	SCHEDULED REDEMPTION		4,251,333	4,251,333	4,308,460	4,303,308		(51,997)		(51,997)		4,251,333				143,779	07/15/2033
36290R-YG-2	GOVT NATL MTG ASSOC I #615511		12/01/2005	SCHEDULED REDEMPTION		5,066,079	5,066,079	5,237,850	5,227,458		(161,379)		(161,379)		5,066,079				191,944	07/15/2034
36290S-FV-8	GOVT NATL MTG ASSOC I #615880		12/01/2005	SCHEDULED REDEMPTION		391,370	391,370	403,417	401,699		(10,329)		(10,329)		391,370				14,161	08/15/2033
36290S-GH-8	GOVT NATL MTG ASSOC I #615900		12/01/2005	SCHEDULED REDEMPTION		492,358	492,358	507,514	505,355		(12,996)		(12,996)		492,358				11,332	08/15/2033
36290S-7E-5	GOVT NATL MTG ASSOC I #616593		04/15/2005	Various		8,034,531	7,799,061	8,086,652	8,071,400		(37,805)		(37,805)		8,033,595		936	936	173,061	08/15/2034
36290W-G5-5	GOVT NATL MTG ASSOC I #619520		12/01/2005	SCHEDULED REDEMPTION		12,944	12,944	12,897	12,896		48		48		12,944				247	08/15/2033
36290X-HU-7	GOVT NATL MTG ASSOC I #620443		12/01/2005	SCHEDULED REDEMPTION		300,171	300,171	309,411	308,095		(7,923)		(7,923)		300,171				9,250	08/15/2033
36290X-M8-0	GOVT NATL MTG ASSOC I #620583		04/15/2005	Various		1,651,447	1,628,675	1,625,112	1,625,486		432		432		1,625,918		25,529	25,529	32,435	09/15/2033
36290X-PL-8	GOVT NATL MTG ASSOC I #620627		04/15/2005	Various		4,433,132	4,368,737	4,359,181	4,360,154		752		752		4,360,907		72,225	72,225	89,383	09/15/2033
36290X-PS-3	GOVT NATL MTG ASSOC I #620633		04/15/2005	Various		5,231,038	5,154,407	5,143,132	5,144,280		808		808		5,145,089		85,949	85,949	105,945	09/15/2033
36291B-R2-5	GOVT NATL MTG ASSOC I #623405		03/16/2005	GREENWICH CAPITAL MARKETS, INC		68	67	67	67						67		1	1	(2,861)	03/15/2034
36291C-SE-6	GOVT NATL MTG ASSOC I #624317		12/01/2005	SCHEDULED REDEMPTION		1,159,733	1,159,733	1,201,774	1,199,593		(39,859)		(39,859)		1,159,733				42,685	07/15/2034
36291C-SN-6	GOVT NATL MTG ASSOC I #624325		10/07/2005	Various		2,998,009	2,948,675	3,055,564	3,049,920		(37,200)		(37,200)		3,012,720		(14,712)	(14,712)	137,906	08/15/2034
36291E-BU-4	GOVT NATL MTG ASSOC I #625651		09/01/2005	Various		1,196,588	1,196,578	1,191,850	1,192,240		4,337		4,337		1,196,576		12	12	18,292	01/15/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
36291F-BV-9	GOVT NATL MTG ASSOC I #626552		09/01/2005	SCHEDULED REDEMPTION		7,813	7,813	7,785	7,784		29		29		7,813				(171)	06/15/2034
36291F-JK-5	GOVT NATL MTG ASSOC I #626766		12/01/2005	SCHEDULED REDEMPTION		41,443	41,443	41,298	41,295		148		148		41,443				(3,455)	04/15/2035
36291F-UR-7	GOVT NATL MTG ASSOC I #627092		03/16/2005	GREENWICH CAPITAL MARKETS, INC		3	3	3	3						3		0	0	(134)	02/15/2034
36291G-XM-3	GOVT NATL MTG ASSOC I #628084		03/16/2005	GREENWICH CAPITAL MARKETS, INC		6	6	6	6						6		0	0	(261)	05/15/2034
36291L-UA-1	GOVT NATL MTG ASSOC I #631577		04/15/2005	Various		10,673,799	10,354,524	10,731,494	10,708,657		(35,260)		(35,260)		10,673,396		403	403	234,125	07/15/2034
36291N-B7-5	GOVT NATL MTG ASSOC I #632862		03/16/2005	GREENWICH CAPITAL MARKETS, INC		76	75	75	75						75		1	1	(3,208)	01/15/2035
36291P-X3-5	GOVT NATL MTG ASSOC I #634398		03/16/2005	GREENWICH CAPITAL MARKETS, INC		60	60	59	59		0		0		59		1	1	(2,551)	10/15/2034
36291R-LR-1	GOVT NATL MTG ASSOC I #635836		09/01/2005	SCHEDULED REDEMPTION		90,900	90,900	90,568	90,561		339		339		90,900				(1,391)	10/15/2034
36291R-UA-8	GOVT NATL MTG ASSOC I #636077		12/01/2005	SCHEDULED REDEMPTION		16,031	16,031	15,972	15,971		60		60		16,031				(391)	12/15/2034
36291S-V9-8	GOVT NATL MTG ASSOC I #637040		03/16/2005	GREENWICH CAPITAL MARKETS, INC		228	225	224	224						224		3	3	(9,623)	01/15/2035
36291T-AC-2	GOVT NATL MTG ASSOC I #637303		09/01/2005	SCHEDULED REDEMPTION		10,700	10,700	10,661	10,661		40		40		10,700				(80)	11/15/2034
36291T-A5-7	GOVT NATL MTG ASSOC I #637328		10/07/2005	UNION BANK OF SWITZERLAND		2,015,435	2,000,199	1,993,195	1,992,996		199		199		1,993,195		22,240	22,240		12/15/2034
36291T-QJ-0	GOVT NATL MTG ASSOC I #637757		09/01/2005	SCHEDULED REDEMPTION		115,944	115,944	115,520	115,512		432		432		115,944				(904)	12/15/2034
36291T-Q5-0	GOVT NATL MTG ASSOC I #637776		09/01/2005	SCHEDULED REDEMPTION		329	329	328	328		1		1		329				(211)	01/15/2035
36291T-YT-9	GOVT NATL MTG ASSOC I #638022		10/07/2005	UNION BANK OF SWITZERLAND		3,023,151	3,000,298	2,989,482	2,987,714		313		313		2,989,482		33,669	33,669		06/15/2035
36291T-5B-0	GOVT NATL MTG ASSOC I #638142		03/16/2005	GREENWICH CAPITAL MARKETS, INC		152	150	149	149						149		2	2	(6,416)	01/15/2035
36291U-CG-8	GOVT NATL MTG ASSOC I #638271		12/01/2005	SCHEDULED REDEMPTION		5,926	5,926	5,905	5,904		22		22		5,926				92	01/15/2035
36291V-MP-5	GOVT NATL MTG ASSOC I #639466		03/16/2005	GREENWICH CAPITAL MARKETS, INC		228	225	224	224						224		3	3	(9,623)	12/15/2034
36291W-EG-2	GOVT NATL MTG ASSOC I #640135		03/16/2005	GREENWICH CAPITAL MARKETS, INC		8	8	8	8						8		0	0	(336)	02/15/2035
36291W-GE-5	GOVT NATL MTG ASSOC I #640197		09/01/2005	SCHEDULED REDEMPTION		13,116	13,116	13,073	13,072		44		44		13,116				(799)	03/15/2035
36291X-SD-2	GOVT NATL MTG ASSOC I #641416		12/01/2005	SCHEDULED REDEMPTION		171,508	171,508	170,881	170,869		639		639		171,508				1,476	04/15/2035
36292C-RH-9	GOVT NATL MTG ASSOC I #644988		10/07/2005	UNION BANK OF SWITZERLAND		3,023,151	3,000,297	2,989,807	2,989,476		331		331		2,989,807		33,344	33,344		06/15/2035
36292E-RX-0	GOVT NATL MTG ASSOC I #646802		10/07/2005	UNION BANK OF SWITZERLAND		3,023,153	3,000,299	2,990,174	2,989,863		310		310		2,990,174		32,979	32,979		07/15/2035
36292H-QK-2	GOVT NATL MTG ASSOC I #649458		12/01/2005	SCHEDULED REDEMPTION		4,952	4,952	4,934	4,930		18		18		4,952				31	09/15/2035
36225A-LG-3	GOVT NATL MTG ASSOC I #780327		12/01/2005	SCHEDULED REDEMPTION		53,213	53,213	55,874	55,611		(2,398)		(2,398)		53,213				2,540	11/15/2017
36225A-LP-3	GOVT NATL MTG ASSOC I #780334		12/01/2005	SCHEDULED REDEMPTION		497,067	497,067	523,910	523,048		(25,981)		(25,981)		497,067				26,158	11/15/2017
36225A-LQ-1	GOVT NATL MTG ASSOC I #780335		12/01/2005	SCHEDULED REDEMPTION		298,688	298,688	313,183	314,313		(15,625)		(15,625)		298,688				17,243	12/15/2019
36225A-LU-2	GOVT NATL MTG ASSOC I #780339		12/01/2005	SCHEDULED REDEMPTION		6,642	6,642	6,918	6,909		(267)		(267)		6,642				311	12/15/2023
36225A-PW-4	GOVT NATL MTG ASSOC I #780437		12/01/2005	SCHEDULED REDEMPTION		81,571	81,571	85,650	85,382		(3,810)		(3,810)		81,571				3,985	09/15/2017
36225A-QL-7	GOVT NATL MTG ASSOC I #780459		12/01/2005	SCHEDULED REDEMPTION		1,333	1,333	1,348	1,348		(15)		(15)		1,333				52	11/15/2026
36225A-UL-2	GOVT NATL MTG ASSOC I #780587		12/01/2005	SCHEDULED REDEMPTION		94,314	94,314	90,645	90,843		3,471		3,471		94,314				3,715	06/15/2027
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		12/01/2005	SCHEDULED REDEMPTION		793,540	793,540	822,305	808,873		(15,334)		(15,334)		793,540				42,717	10/15/2009
36225A-VY-3	GOVT NATL MTG ASSOC I #780631		12/01/2005	SCHEDULED REDEMPTION		57,677	57,677	58,956	58,831		(1,155)		(1,155)		57,677				2,330	09/15/2027
36225A-WL-0	GOVT NATL MTG ASSOC I #780651		12/01/2005	SCHEDULED REDEMPTION		67,271	67,271	68,650	68,562		(1,291)		(1,291)		67,271				2,819	10/15/2027
36225A-YN-4	GOVT NATL MTG ASSOC I #780717		12/01/2005	SCHEDULED REDEMPTION		30,138	30,138	30,656	30,686		(548)		(548)		30,138				1,215	02/15/2028
36225A-7H-7	GOVT NATL MTG ASSOC I #780896		12/01/2005	SCHEDULED REDEMPTION		23,262	23,262	23,527	23,536		(274)		(274)		23,262				896	11/15/2028
36225B-GB-8	GOVT NATL MTG ASSOC I #781094		12/01/2005	SCHEDULED REDEMPTION		4,763	4,763	4,960	4,890		(127)		(127)		4,763				249	10/15/2029
36225B-XT-0	GOVT NATL MTG ASSOC I #781590		02/24/2005	Various		3,126	3,126	3,113	3,114		12		12		3,126		0	0	29	04/15/2033
36225B-Y9-3	GOVT NATL MTG ASSOC I #781636		12/01/2005	SCHEDULED REDEMPTION		8,933	8,933	8,900	8,900		33		33		8,933				165	07/15/2033
64908P-AA-1	TENNESSEE VALLEY AUTHORITY/NEW VALLEY GE		01/15/2005	SCHEDULED REDEMPTION		100,467	100,467	101,420	101,373		(906)		(906)		100,467				5,155	01/15/2021
912810-EA-2	U S TREAS BDS		03/04/2005	GREENWICH CAPITAL MARKETS, INC		361,367	250,000	258,281	256,245		(45)		(45)		256,200		105,167	105,167	7,058	05/15/2018
912810-EK-0	U S TREAS BDS		03/04/2005	BEAR STEARNS SECURITIES CORP		1,801,414	1,300,000	1,774,500	1,755,344		(3,143)		(3,143)		1,752,202		49,212	49,212	58,648	08/15/2021
912827-6X-5	US TREASURY 4.625 05/15/2006		03/08/2005	J. P. MORGAN SECURITIES, INC		6,087,656	6,000,000	5,917,500	5,975,364		3,240		3,240		5,978,604		109,053	109,053	87,390	05/15/2006
912810-ES-3	US TREASURY BOND		03/04/2005	UNION BANK OF SWITZERLAND		9,401,601	7,000,000	7,632,188	7,549,652		(2,404)		(2,404)		7,547,249		1,854,353	1,854,353	162,431	11/15/2024
912810-DW-5	US TREASURY N/B		03/04/2005	SALOMON SMITH BARNEY		59,558,340	48,090,000	49,700,842	49,233,644		(12,057)		(12,057)		49,221,586		10,336,754	10,336,754	1,078,704	05/15/2016
912810-DX-3	US TREASURY N/B		03/04/2005	UNION BANK OF SWITZERLAND		17,730,234	14,000,000	14,444,063	14,331,369		(3,228)		(3,228)		14,328,141		3,402,094	3,402,094	324,862	11/15/2016
912828-AC-4	US TREASURY N/B		03/09/2005	UNION BANK OF SWITZERLAND		38,535,861	38,000,000	37,542,814	37,770,077		17,690		17,690		37,787,767		748,093	748,093	528,142	05/15/2007
912828-BG-4	US TREASURY N/B		04/13/2005	Various		83,209,802	85,000,000	84,100,392	84,328,072		42,986		42,986		84,371,058		(1,161,257)	(1,161,257)	1,732,017	08/15/2008
912828-CS-7	US TREASURY N/B		03/11/2005	GREENWICH CAPITAL MARKETS, INC		14,627,930	15,000,000	15,051,563	15,047,982		(1,948)		(1,948)		15,046,034		(418,105)	(418,105)	301,657	08/15/2009
912828-CU-2	US TREASURY N/B-C		03/09/2005	BARCLAYS BANK		38,361,679	39,000,000	38,542,971			44,396		44,396		38,587,367		(225,688)	(225,688)	488,295	08/31/2006
0399999 - Bonds - U.S. Governments						392,271,904	374,665,374	378,680,337	339,806,180		(959,252)	0	(959,252)		377,391,378		14,880,525	14,880,525	8,850,736	XXX
135087-UT-9	CANADA GOVT	C	06/16/2005	DIRECT		4,144,834	2,729,470	2,724,012	2,916,230		53		53	(191,375)	2,724,908	111,022	1,308,904	1,419,926	124,230	06/01/2023
48245R-AL-8	KFW INTL FINANCE	F	02/15/2005	MATURED		23,000,000	23,000,000	22,933,990	22,998,104		1,896		1,896		23,000,000				819,490	02/15/2005
91086Q-AN-8	UNITED MEXICAN STATES	F	06/02/2005	WARBURG DILLION READ LLC		7,501,000	6,500,000	6,404,840	6,406,394		423		423		6,406,817		1,094,183	1,094,183	323,646	04/08/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
91086Q-AS-7	UNITED MEXICAN STATES	F	03/15/2005	GOLDMAN, SACHS & CO		8,955,000	9,000,000	8,854,560	8,854,956		324		324		8,855,279		99,721	99,721	288,563	09/27/2034
219868-AL-0	CORP ANDINA FOM CAF 7.375 01/18/11	F	11/02/2005	MERRILL LYNCH CAPITAL MARKETS		16,501,500	15,000,000	14,944,650	14,961,879		4,406		4,406		14,966,286		1,535,214	1,535,214	1,441,198	01/18/2011
1099999 - Bonds - All Other Governments						60,102,334	56,229,470	55,862,052	56,137,563		7,102		7,102	(191,375)	55,953,290	111,022	4,038,022	4,149,044	2,997,126	XXX
057845-JK-6	BALDWIN CNTY AL G O WTS 2004		02/25/2005	STONE & YOUNGBERG		387,195	350,000	393,505	390,820		(650)		(650)		390,170		(2,975)	(2,975)	10,257	02/01/2015
088677-AY-5	BIBB CNTY AL PUB BLDG WARRANTS 1977		02/01/2005	MATURED		40,000	40,000	41,328	40,008		(8)		(8)		40,000				1,250	02/01/2005
240435-AY-3	DEKALB CNTY AL HOSP ASSN TAX ANTIC 77		02/01/2005	MATURED		115,000	115,000	118,315	115,021		(21)		(21)		115,000				3,809	02/01/2005
304156-AR-3	FAIRFIELD AL PUB EDL FAC CITY SCHOOLS		07/01/2005	CALLED @ 102.00000000		4,080,000	4,000,000	4,000,000	4,000,000						4,000,000		80,000	80,000	224,000	07/01/2022
439239-GK-4	HOOVER AL BRD OF ED CAP OUTLAY WTS 02		02/23/2005	PRAGER MCCARTHY & SEALY		185,405	170,000	179,634	177,677		(135)		(135)		177,542		7,863	7,863	4,557	02/15/2014
439239-GM-0	HOOVER AL BRD OF ED CAP OUTLAY WTS 02		12/12/2005	PRAGER MCCARTHY & SEALY		478,837	450,000	467,280	463,801		(1,324)		(1,324)		462,477		16,359	16,359	27,715	02/15/2016
512898-AH-0	LAMAR CNTY AL HOSP ASSN TAX ANTIC 78		02/01/2005	MATURED		38,000	38,000	39,305	38,009		(9)		(9)		38,000				1,463	02/01/2005
011770-N9-1	ALASKA ST G O GEN PURP 2003 A		09/22/2005	PRAGER MCCARTHY & SEALY		108,058	100,000	108,442			(446)		(446)		107,996		62	62	3,442	08/01/2009
662523-UK-3	NORTH SLOPE BORO AK G O 00 B CAP		09/13/2005	Various		5,590,068	6,895,000	4,339,092	5,170,261		154,428		154,428		5,324,690		265,378	265,378		06/30/2011
662523-UX-5	NORTH SLOPE BORO AK G O 02 A		09/13/2005	Various		5,028,192	6,800,000	4,383,552	4,796,492		149,647	99,288	50,359		4,846,851		181,341	181,341		06/30/2013
662523-VQ-9	NORTH SLOPE BORO AK G O 04 A		09/13/2005	Various		9,391,866	13,305,000	8,857,405	8,923,872		285,036	189,586	95,450		9,019,322		372,545	372,545		06/30/2014
04057P-AF-5	ARIZONA SCH FACS BRD COP 2003 A		12/02/2005	Various		646,457	610,000	646,441			(2,474)	333	(2,807)		643,634		2,823	2,823	24,842	09/01/2008
04057P-AR-9	ARIZONA SCH FACS BRD COP 2003 A		04/19/2005	LOOP CAPITAL MARKETS		24,234,608	21,645,000	23,885,412	23,542,121		(61,084)		(61,084)		23,481,036		753,571	753,571	729,166	09/01/2014
04057P-AS-7	ARIZONA SCH FACS BRD COP 2003 A		11/07/2005	Various		11,867,896	10,920,000	11,999,770	11,838,838		(82,871)		(82,871)		11,755,968		111,929	111,929	681,695	09/01/2015
04057P-BQ-0	ARIZONA SCH FACS BRD COP 2003 B		07/06/2005	PRAGER MCCARTHY & SEALY		4,528,840	4,000,000	4,377,160	4,338,584		(17,404)		(17,404)		4,321,181		207,660	207,660	180,833	09/01/2015
04057P-CJ-5	ARIZONA SCH FACS BRD COP 2004 A		01/24/2005	PRAGER MCCARTHY & SEALY		880,200	800,000	885,800	880,437		(498)		(498)		879,939		261	261	16,222	09/01/2018
040588-ST-3	ARIZONA ST COP 2001 A REF		01/31/2005	STONE & YOUNGBERG		4,510,835	4,265,000	4,511,474	4,386,930		(3,850)		(3,850)		4,383,080		127,755	127,755	90,039	09/01/2007
040588-SY-2	ARIZONA ST COP 2001 A REF		11/07/2005	PRAGER MCCARTHY & SEALY		321,690	300,000	319,290	312,922		(1,949)		(1,949)		310,973		10,717	10,717	18,725	03/01/2010
040588-TS-4	ARIZONA ST COP 2002 A		11/28/2005	Various		1,502,316	1,415,000	1,489,938	1,477,124		(5,691)		(5,691)		1,471,433		30,883	30,883	63,620	11/01/2015
040660-GC-0	ARIZONA STATE UNIV COP RESEARCH 2004		10/19/2005	PRAGER MCCARTHY & SEALY		163,886	150,000	158,312	158,010		(548)		(548)		157,462		6,424	6,424	10,347	09/01/2018
040660-HQ-8	ARIZONA STATE UNIV COP RESEARCH 2005		09/08/2005	PRAGER MCCARTHY & SEALY		649,996	600,000	638,118			(1,204)		(1,204)		636,914		13,082	13,082	13,944	09/01/2022
040660-EM-0	ARIZONA STATE UNIV COP UNIV PROJ 2002		08/19/2005	PRAGER MCCARTHY & SEALY		112,233	100,000	112,296	109,714		(734)		(734)		108,980		3,253	3,253	6,166	07/01/2012
040660-FA-5	ARIZONA STATE UNIV COP UNIV PROJ 2002		12/06/2005	PRAGER MCCARTHY & SEALY		105,288	100,000	101,515	101,436		(153)		(153)		101,282		4,006	4,006	7,194	07/01/2020
567090-WR-2	MARICOPA CNTY AZ USD 11 PEORIA 05		05/09/2005	Various		102,862	100,000	103,292			(20)	2,784	(2,804)		100,488		2,374	2,374	838	07/01/2018
567430-JD-6	MARICOPA CNTY AZ USD 95 QUEEN 02		08/04/2005	Various		328,671	300,000	338,421	330,905		(892)	4,769	(5,661)		325,245		3,426	3,426	16,583	07/01/2012
567430-JF-1	MARICOPA CNTY AZ USD 95 QUEEN 02		11/07/2005	Various		486,419	450,000	503,145	494,967		(974)	5,016	(5,990)		488,977		(2,559)	(2,559)	30,563	07/01/2014
71883F-BT-5	PHOENIX AZ CIVIC IMPT WSTWTR SYS 93		01/20/2005	CALLED @ 102.00000000		2,983,500	2,925,000	2,128,727	2,272,601		1,133		1,133		2,273,734		709,766	709,766	76,802	07/01/2023
718814-UC-8	PHOENIX AZ G O VAR PURP 2004		10/26/2005	Various		1,212,619	1,150,000	1,196,978	1,194,497		(2,947)		(2,947)		1,191,551		21,068	21,068	68,776	07/01/2016
718814-UJ-3	PHOENIX AZ G O VAR PURP 2004		05/05/2005	Various		389,689	375,000	379,898	379,608		(53)	608	(660)		378,948		10,741	10,741	11,184	07/01/2022
718814-VB-9	PHOENIX AZ G O VAR PURP 2004 REF		12/30/2005	Various		1,293,484	1,250,000	1,254,688	1,254,439		(379)		(379)		1,254,059		39,424	39,424	61,113	07/01/2018
721799-TN-4	PIMA CNTY AZ USD NO 1 TUCSON 1997 REF		08/19/2005	PRAGER MCCARTHY & SEALY		108,299	100,000	108,546			(260)		(260)		108,286		13	13	791	07/01/2009
810453-P9-5	SCOTTSDALE AZ G O 2005 REF		10/18/2005	Various		592,803	575,000	606,890				13,777	(13,777)		593,113		(310)	(310)	4,681	07/01/2019
810453-Q3-7	SCOTTSDALE AZ G O 2005 REF		11/15/2005	Various		609,816	600,000	626,538				23,634	(23,634)		602,904		6,912	6,912	17,175	07/01/2021
87972F-AS-6	TEMPE AZ INDL LSE AZ ST UNIV FDNTN 03		12/06/2005	PRAGER MCCARTHY & SEALY		337,137	320,000	322,666	322,494		(145)		(145)		322,349		14,788	14,788	17,592	07/01/2023
898735-GL-3	TUCSON AZ COP 2004 A		12/06/2005	Various		636,032	600,000	627,876	627,197		(2,136)		(2,136)		625,061		10,971	10,971	36,083	07/01/2021
898711-F3-5	TUCSON AZ G O SER 2004 D		03/24/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,784,075	5,500,000	5,564,845	5,562,009		(1,290)		(1,290)		5,560,719		223,356	223,356	221,528	07/01/2021
914060-BS-6	UNIVERSITY OF ARIZONA COP 2003 B		07/25/2005	PRAGER MCCARTHY & SEALY		108,496	100,000	104,735	104,249		(244)		(244)		104,006		4,490	4,490	3,292	06/01/2017
914060-BT-4	UNIVERSITY OF ARIZONA COP 2003 B		12/06/2005	Various		745,443	700,000	727,580	724,764		(2,285)		(2,285)		722,479		22,964	22,964	35,222	06/01/2018
914060-CX-4	UNIVERSITY OF ARIZONA COP 2004 A		03/21/2005	POPULAR SECURITIES		3,245,594	3,105,000	3,076,869	3,077,231		153		153		3,077,384		168,210	168,210	49,950	06/01/2029
988585-BK-0	YUMA CNTY AZ COP 2001 A		01/31/2005	UNION BANK OF SWITZERLAND		2,255,628	2,170,000	2,210,254	2,187,290		(590)		(590)		2,186,700		68,928	68,928	57,505	07/01/2007
020073-RN-4	ALMA AR SCH DIST NO 30 CONSTR 2003 B		05/23/2005	MORGAN STANLEY DEAN WITTER		607,668	600,000	594,000	594,167		46		46		594,213		13,455	13,455	39,979	01/01/2033
04108K-QN-1	ARKANSAS DEV FIN AR DEPT ENVIRON 05A		10/25/2005	Various		201,752	200,000	198,538			6	1,912	(1,906)		196,632		5,120	5,120	8,402	12/01/2035
04108K-NC-8	ARKANSAS DEV FIN DONAGHEY PLAZA 04		03/10/2005	DAIN RAUSCHER INCORPORATED		633,887	615,000	610,246	610,283		17		17		610,300		23,587	23,587	24,258	06/01/2034
212597-PA-0	CONWAY AR SCH DIST NO 1 G O 03 B		06/28/2005	PRAGER MCCARTHY & SEALY		101,796	100,000	99,148	99,178		11		11		99,190		2,606	2,606	6,658	02/01/2028
212597-PB-8	CONWAY AR SCH DIST NO 1 G O 03 B		02/28/2005	PRAGER MCCARTHY & SEALY		160,930	160,000	158,024	158,074		6		6		158,080		2,849	2,849	8,188	02/01/2033
212597-QE-1	CONWAY AR SCH DIST NO 1 G O 04		04/20/2005	PRAGER MCCARTHY & SEALY		117,660	115,000	114,562	114,563		2		2		114,565		3,094	3,094	2,710	02/01/2032
212597-QG-6	CONWAY AR SCH DIST NO 1 G O 04		09/12/2005	STONE & YOUNGBERG		102,468	100,000	99,606	99,607		4		4		99,611		2,857	2,857	4,252	02/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
537360-LN-7	LITTLE ROCK AR G O CAP IMPT 04		08/02/2005	MORGAN STANLEY DEAN WITTER		102,224	100,000	99,816	99,829		8		8		99,837		2,387	2,387	3,378	04/01/2015
537360-LY-3	LITTLE ROCK AR G O LIBR CONSTR 04 A		02/25/2005	STONE & YOUNGBERG		227,345	225,000	221,263	221,270		27		27		221,297		6,048	6,048	2,417	03/01/2021
641161-MK-7	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B		05/20/2005	STONE & YOUNGBERG		254,923	250,000	250,000	250,000						250,000		4,923	4,923	5,317	06/01/2019
641161-MN-1	NETTLETON AR SPL SCH DIST CRAIGHEAD 03B		06/15/2005	PRAGER MCCARTHY & SEALY		101,632	100,000	100,000	100,000						100,000		1,632	1,632	5,001	06/01/2027
745400-P6-2	PULASKI CNTY AR SPL SCH DIST 04 A REF		06/28/2005	PRAGER MCCARTHY & SEALY		102,646	100,000	100,221	100,217		(19)		(19)		100,198		2,448	2,448	3,167	02/01/2028
745400-Q3-8	PULASKI CNTY AR SPL SCH DIST 04 A REF		09/07/2005	PRAGER MCCARTHY & SEALY		102,204	100,000	99,685	99,686		4		4		99,689		2,515	2,515	4,103	02/01/2033
745400-Q5-3	PULASKI CNTY AR SPL SCH DIST 04 A REF		10/25/2005	Various		354,346	350,000	348,863	348,864		11		11		348,875		5,470	5,470	13,148	02/01/2035
775082-TE-0	ROGERS AR SCH DIST NO 30 2003 A REF		03/14/2005	CREWS & ASSOC		254,573	250,000	248,513	248,558		9		9		248,567		6,006	6,006	7,651	02/01/2025
775082-TJ-9	ROGERS AR SCH DIST NO 30 2003 A REF		10/25/2005	Various		915,917	900,000	902,970	902,450		(319)		(319)		902,131		13,786	13,786	43,604	02/01/2029
775082-TK-6	ROGERS AR SCH DIST NO 30 2003 A REF		02/15/2005	Various		3,736,926	3,665,000	3,705,975	3,699,346		(986)		(986)		3,698,361		38,565	38,565	97,444	02/01/2030
775082-TL-4	ROGERS AR SCH DIST NO 30 2003 A REF		10/12/2005	Various		611,000	600,000	607,242	606,067		(333)	1,401	(1,734)		604,333		6,667	6,667	30,956	02/01/2031
850272-RJ-6	SPRINGDALE AR SCH DIST NO 50 2003 B		05/19/2005	STONE & YOUNGBERG		248,604	245,000	242,440	242,593		40		40		242,633		5,971	5,971	5,151	06/01/2021
864184-LE-4	STUTTGART AR SCH DIST NO 22 2003 REF		07/28/2005	PRAGER MCCARTHY & SEALY		186,227	185,000	178,381	178,611		105		105		178,716		7,511	7,511	8,348	02/01/2027
864184-LH-7	STUTTGART AR SCH DIST NO 22 2003 REF		08/09/2005	PRAGER MCCARTHY & SEALY		301,710	300,000	292,128	292,349		106		106		292,455		9,255	9,255	14,299	02/01/2030
920576-UB-9	VAN BUREN AR SCH DIST NO 42 G O 2004 B		01/20/2005	Various		201,629	200,000	196,450	196,518		4		4		196,522		5,107	5,107	2,863	04/01/2030
920576-UD-5	VAN BUREN AR SCH DIST NO 42 G O 2004 B		03/07/2005	PRAGER MCCARTHY & SEALY		403,525	400,000	391,444	391,588		13		13		391,601		11,924	11,924	6,452	04/01/2032
000416-L2-1	ABC CA UNI SCH DIST G O CAP APPREC 01 C		05/18/2005	LOOP CAPITAL MARKETS		1,035,739	3,445,000	764,135	896,835		19,579		19,579		916,414		119,325	119,325		08/01/2029
000416-L4-7	ABC CA UNI SCH DIST G O CAP APPREC 01 C		04/06/2005	MORGAN STANLEY DEAN WITTER		686,990	2,720,000	533,854	626,474		9,687		9,687		636,161		50,829	50,829		08/01/2031
000416-L5-4	ABC CA UNI SCH DIST G O CAP APPREC 01 C		03/16/2005	CITIGROUP GLOBAL MARKETS		362,266	1,565,000	290,667	341,106		4,213		4,213		345,319		16,947	16,947		08/01/2032
000416-Q5-9	ABC CA UNI SCH DIST G O REF 03 A		11/29/2005	PRAGER MCCARTHY & SEALY		211,693	200,000	210,984	209,971		(588)		(588)		209,383		2,310	2,310	12,429	02/01/2017
004284-VY-8	ACALANES CA UN HIGH SCH DIST 03 A CAP		03/30/2005	PRAGER MCCARTHY & SEALY		65,502	100,000	55,303	59,847		755		755		60,601		4,901	4,901		08/01/2015
010824-GS-3	ALAMEDA CA UNI SCH DIST G O 2004 A		05/10/2005	Various		2,604,060	6,290,000	2,476,750	2,498,719		51,682	1,950	49,732		2,548,451		55,609	55,609		08/01/2023
010891-RC-5	ALAMEDA CNTY CA COPS REF 2001 A		07/12/2005	Various		541,665	500,000	551,140	543,852		(1,215)	7,134	(8,349)		535,504		6,161	6,161	15,556	12/01/2018
010836-AK-0	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		12/09/2005	Various		255,215	250,000	257,773			(83)	3,053	(3,136)		254,637		578	578	9,344	08/01/2020
010836-AL-8	ALAMEDA-CONTRA COSTA CA CUPERTINO 05		09/23/2005	Various		104,093	100,000	102,320			(25)	826	(851)		101,469		2,624	2,624	2,788	08/01/2021
015896-CC-5	ALHAMBRA CA CITY ELEM SD 04 B CAP		04/19/2005	Various		1,722,891	6,685,000	1,595,442	1,610,177		26,709		26,709		1,636,886		86,005	86,005		09/01/2031
032591-PM-5	ANAHEIM CA UN HIGH SCH DIST 05 REF		03/23/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		459,378	450,000	463,518			(177)		(177)		463,341		(3,963)	(3,963)	3,681	08/01/2024
079438-AW-7	BELLFLOWER CA USD COP FING PROJ 03		01/12/2005	PRAGER MCCARTHY & SEALY		486,896	460,000	474,071	472,242		(55)		(55)		472,187		14,709	14,709	22,169	08/01/2024
079438-BA-4	BELLFLOWER CA USD COP FING PROJ 03		06/22/2005	PRAGER MCCARTHY & SEALY		209,322	200,000	204,808	204,185		(141)		(141)		204,044		5,278	5,278	12,681	08/01/2028
084154-NP-4	BERKELEY CA UNI SCH DIST G O 04 REF		03/16/2005	PRAGER MCCARTHY & SEALY		992,152	1,000,000	982,710	982,826		102		102		982,928		9,224	9,224	8,880	08/01/2018
12082S-AS-3	BURBANK CA USD G O 97 ELEC CAP 02C		06/03/2005	LEHMAN BROTHERS INC		3,047,219	5,865,000	2,220,724	2,537,160		60,206		60,206		2,597,366		449,853	449,853		08/01/2020
12082S-AU-8	BURBANK CA USD G O 97 ELEC CAP 02C		05/26/2005	LEHMAN BROTHERS INC		2,825,898	6,200,000	2,055,362	2,355,613		54,644		54,644		2,410,257		415,641	415,641		08/01/2022
12082S-AV-6	BURBANK CA USD G O 97 ELEC CAP 02C		05/31/2005	RAYMOND JAMES & ASSOCIATES, INC		1,195,824	2,800,000	869,568	997,675		23,639		23,639		1,021,314		174,510	174,510		08/01/2023
12082S-AZ-7	BURBANK CA USD G O 97 ELEC CAP 02C		02/09/2005	CITIGROUP GLOBAL MARKETS		2,452,128	7,120,000	1,744,827	2,006,020		13,541		13,541		2,019,561		432,567	432,567		07/01/2027
127109-HB-5	CABRILLO CA CMNTY CLG DIST CAP 01C		12/06/2005	CITIGROUP GLOBAL MARKETS		3,738,683	10,095,000	2,446,826	3,122,306		206,953		206,953		3,329,258		409,425	409,425		05/01/2026
13012E-PB-8	CALIFORNIA CMNTY CLG GAVILAN ETC 03 CAP		06/07/2005	Various		791,474	3,075,000	691,506	759,671		21,197	62,560	(41,363)		718,308		73,166	73,166		06/01/2033
130684-JS-3	CALIFORNIA PUB WKS BRD DEPT CORR 04D		11/16/2005	Various		12,210,150	11,420,000	12,780,465	12,702,634		(26,458)	415,766	(442,224)		12,260,409		(50,260)	(50,260)	555,139	12/01/2015
130684-JU-8	CALIFORNIA PUB WKS BRD DEPT CORR 04D		11/16/2005	Various		13,434,242	12,620,000	14,017,413	13,937,842		(27,062)	455,501	(482,564)		13,455,279		(21,036)	(21,036)	613,472	12/01/2016
13068G-RR-9	CALIFORNIA PUB WKS BRD FOOD & AG 93A		06/01/2005	CALLED @ 100.00000000		760,000	760,000	690,050	741,700		3,731		3,731		745,431		14,569	14,569	40,280	06/01/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
130684-BY-8	CALIFORNIA PUB WKS BRD GEN SVCS 02 A.		09/22/2005	Various		2,787,242	2,500,000	2,735,625	2,697,815		(13,467)		(13,467)		2,684,349		102,894	102,894	93,134	12/01/2015
130684-CL-5	CALIFORNIA PUB WKS BRD GEN SVCS 02 A.		03/22/2005	SEIBERT BRANFORD		5,160,700	5,000,000	4,981,250	4,982,084		110		110		4,982,194		178,506	178,506	81,250	12/01/2027
130629-6K-9	CALIFORNIA ST G O BDS 2000 DEC REF.		12/05/2005	PRAGER MCCARTHY & SEALY		5,092,034	4,585,000	5,000,493	4,882,782		(28,165)		(28,165)		4,854,617		237,417	237,417	207,740	12/01/2011
13062N-XW-2	CALIFORNIA ST G O BDS 2001 NOV		12/16/2005	PRAGER MCCARTHY & SEALY		1,241,009	1,160,000	1,213,824	1,199,296		(4,267)		(4,267)		1,195,029		45,980	45,980	58,858	11/01/2013
13062P-XN-7	CALIFORNIA ST G O BDS 2001 NOV		12/02/2005	PRAGER MCCARTHY & SEALY		1,026,613	950,000	991,548	989,408		(4,713)		(4,713)		984,695		41,918	41,918	52,083	11/01/2012
13062P-WR-9	CALIFORNIA ST G O VAR PURP 1993 APR.		03/09/2005	PRE-REFUNDING		3,195,310	3,540,000	3,183,667	3,191,199		3,322		3,322		3,194,521		790	790	85,452	04/01/2019
130627-BU-5	CALIFORNIA ST G O VAR PURP 1993 SEPT.		03/09/2005	PRE-REFUNDING		14,057,980	17,000,000	12,931,050	14,018,614		31,723		31,723		14,050,337		7,643	7,643	421,694	09/01/2018
13062P-WT-5	CALIFORNIA ST G O VAR PURP 1994 MAR.		03/09/2005	PRE-REFUNDING		9,868,500	11,475,000	9,818,607	9,850,852		14,220		14,220		9,865,072		3,428	3,428	329,588	03/01/2020
13062R-HR-2	CALIFORNIA ST G O VETERANS 2005		11/03/2005	Various		862,741	850,000	850,000							850,000		12,741	12,741	39,900	12/01/2011
13062R-HS-0	CALIFORNIA ST G O VETERANS 2005		07/08/2005	PRAGER MCCARTHY & SEALY		414,786	400,000	400,000							400,000		14,786	14,786	15,724	12/01/2012
152339-FK-8	CENTINELA VLY CA UN HIGH SCH DIST 02 A.		01/07/2005	POPULAR SECURITIES		559,580	500,000	526,505	525,712		(17)		(17)		525,695		33,885	33,885	11,740	08/01/2031
156792-AT-0	CERRITOS CA CMNTY CLG DIST G O 2004 A.		07/05/2005	PRE-REFUNDING		1,007,290	1,000,000	1,007,830	1,007,546		(258)		(258)		1,007,288		2	2	50,556	08/01/2022
171311M-JV-0	CHULA VISTA CA ELEM SCH DIST COP 03 A.		07/11/2005	PRAGER MCCARTHY & SEALY		105,317	100,000	100,808	100,703		(36)		(36)		100,667		4,650	4,650	4,086	09/01/2022
189344-CY-8	CLOVIS CA USD COP SITE ACQ 04		02/09/2005	PRAGER MCCARTHY & SEALY		3,476,654	3,125,000	3,385,031	3,381,643		(3,465)		(3,465)		3,378,179		98,475	98,475	44,589	11/01/2015
189342-SG-4	CLOVIS CA USD G O CAP APPREC 2001 A.		06/02/2005	SEIBERT BRANFORD		3,860,235	7,870,000	2,708,067	3,133,939		76,323		76,323		3,210,262		649,973	649,973		08/01/2021
189342-TP-3	CLOVIS CA USD G O CAP APPREC 2002 B.		04/06/2005	Various		1,510,512	4,800,000	1,335,792	1,495,820		25,450	22,040	3,410		1,499,230		11,282	11,282		08/01/2027
189342-UD-8	CLOVIS CA USD G O CAP APPREC 2004 A.		12/02/2005	Various		1,529,190	2,430,000	1,499,237			46,884	49,504	(2,620)		1,496,617		32,573	32,573		08/01/2016
189342-UE-6	CLOVIS CA USD G O CAP APPREC 2004 A.		11/28/2005	Various		234,606	390,000	228,185			11,015	10,705	310		228,495		6,110	6,110		08/01/2017
189342-UL-0	CLOVIS CA USD G O CAP APPREC 2004 A.		05/10/2005	CITIGROUP GLOBAL MARKETS		4,147,889	10,055,000	3,864,338	3,873,156		73,605		73,605		3,946,761		201,128	201,128		08/01/2023
189342-UM-8	CLOVIS CA USD G O CAP APPREC 2004 A.		02/09/2005	Various							(11,404)		(11,404)							08/01/2024
189852-CH-7	COACHELLA VLY CA UNI SCH DIST COP 03.		10/26/2005	PRAGER MCCARTHY & SEALY		326,314	315,000	318,789	318,292		(122)		(122)		318,171		8,143	8,143	16,792	09/01/2031
195164-BD-9	COLMA CA COP CAP IMPT 2003		11/07/2005	PRAGER MCCARTHY & SEALY		669,601	650,000	644,007	644,133		90		90		644,222		25,379	25,379	36,132	05/01/2033
219764-GW-1	CORONA-NORCO CA USD G O 03 D CAP		03/04/2005	LEHMAN BROTHERS INC		1,642,709	5,085,000	1,279,183	1,385,277		15,096		15,096		1,400,373		242,336	242,336		09/01/2027
231237-VZ-8	CUPERTINO CA USD CAP APPREC 2003 B.		11/16/2005	Various		3,752,109	9,600,000	3,323,616	3,587,391		158,895	105,776	53,119		3,640,510		111,599	111,599		08/01/2024
231237-WA-2	CUPERTINO CA USD CAP APPREC 2003 B.		11/16/2005	Various		3,608,574	9,800,000	3,198,818	3,454,737		139,750	122,306	17,444		3,472,180		136,394	136,394		08/01/2025
231237-WB-0	CUPERTINO CA USD CAP APPREC 2003 B.		11/16/2005	Various		3,522,517	10,125,000	3,127,613	3,378,831		137,025	132,064	4,961		3,383,791		138,725	138,725		08/01/2026
231237-WC-8	CUPERTINO CA USD CAP APPREC 2003 B.		11/16/2005	Various		4,026,296	12,280,000	3,596,689	3,886,166		179,291	197,992	(18,701)		3,867,465		158,832	158,832		08/01/2027
282726-AP-3	EL CAMINO CA CMNTY CLG DIST G O 03A.		10/20/2005	GOLDMAN, SACHS & CO		2,373,795	2,175,000	2,323,292	2,302,421		(10,279)		(10,279)		2,292,142		81,653	81,653	134,125	08/01/2017
282726-AR-9	EL CAMINO CA CMNTY CLG DIST G O 03A.		06/27/2005	BLAIR, WILLIAM, & COMPANY, L.L.C.		869,912	800,000	842,176	836,289		(1,756)		(1,756)		834,533		35,379	35,379	36,556	08/01/2019
296353-HM-0	ESCONDIDO CA UN HIGH SCH DIST 96 CAP.		06/01/2005	Various		3,284,335	5,775,000	2,946,694	3,086,690		59,580		59,580		3,146,269		138,066	138,066		11/01/2018
34440R-BY-2	FOLSOM CORDOVA CA USD IMPT DIST NO 2 02A.		03/16/2005	FIRST ALBANY		1,061,424	3,360,000	820,546	942,503		11,910		11,910		954,412		107,012	107,012		07/01/2027
345102-AW-7	FOOTHILL-DE ANZA CA CMNTY CLG DIST 00.		09/13/2005	Various		2,960,944	5,365,000	2,573,644	2,686,246		100,633	47,523	53,110		2,739,356		221,588	221,588		08/01/2019
345102-DR-5	FOOTHILL-DE ANZA CA CMNTY CLG DIST 03B.		03/04/2005	CITIGROUP GLOBAL MARKETS		1,622,050	5,000,000	1,296,150	1,392,909		14,973		14,973		1,407,881		214,169	214,169		08/01/2027
358232-QS-8	FRESNO CA UNIFIED SCH DIST G O 2002 A RE.		11/21/2005	Various		2,147,084	1,940,000	2,135,746	2,105,779		(13,307)		(13,307)		2,092,472		54,612	54,612	132,075	02/01/2014
358232-QU-3	FRESNO CA UNIFIED SCH DIST G O 2002 A RE.		01/13/2005	PRAGER MCCARTHY & SEALY		354,471	300,000	339,432	334,055		(134)		(134)		333,920		20,551	20,551	7,980	02/01/2015
358232-QW-9	FRESNO CA UNIFIED SCH DIST G O 2002 A RE.		12/22/2005	PRAGER MCCARTHY & SEALY		236,866	200,000	231,698	227,819		(1,227)		(1,227)		226,591		10,275	10,275	12,400	02/01/2016
358232-QY-5	FRESNO CA UNIFIED SCH DIST G O 2002 A RE.		11/17/2005	PRAGER MCCARTHY & SEALY		707,154	600,000	693,456	683,146		(4,729)		(4,729)		678,416		28,738	28,738	47,100	02/01/2017
358232-WR-3	FRESNO CA UNIFIED SCH DIST G O 2004 B RE.		04/22/2005	PRAGER MCCARTHY & SEALY		328,424	300,000	323,490	323,440		(236)		(236)		323,204		5,220	5,220	5,986	02/01/2023
378460-PU-7	GLENDALE CA USD G O 2004 G.		01/18/2005	PRAGER MCCARTHY & SEALY		124,518	120,000	121,643	121,627		(7)		(7)		121,619		2,899	2,899	971	09/01/2023
378460-PV-5	GLENDALE CA USD G O 2004 G.		12/15/2005	Various		513,823	500,000	503,685	503,649		(240)		(240)		503,409		10,413	10,413	20,800	09/01/2024
456560-RH-6	INDUSTRY CA G O REF 2003.		05/03/2005	PRAGER MCCARTHY & SEALY		103,410	100,000	98,972	99,048		16		16		99,065		4,345	4,345	3,813	07/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
492244-BJ-6	KERN CA CMNTY CLG DIST G O 03A CAP.		02/09/2005	LEHMAN BROTHERS INC		1,331,703	4,055,000	1,093,025	1,193,391		7,553		7,553		1,200,944		130,759	130,759		03/01/2028
492244-BH-0	KERN CA CMNTY CLG DIST G O 03A PREM CAP		02/09/2005	CITIGROUP GLOBAL MARKETS		2,831,373	8,390,000	2,307,166	2,518,612		15,910		15,910		2,534,522		296,852	296,852		11/01/2027
492244-BG-2	KERN CA CMNTY CLG DIST G O 03A TERM		09/01/2005	PRAGER MCCARTHY & SEALY		440,268	420,000	419,387	419,413		9		9		419,423		20,845	20,845	16,799	11/01/2026
542411-AT-0	LONG BEACH CA CMNTY CLG DIST G O 03A		06/21/2005	PRAGER MCCARTHY & SEALY		322,625	300,000	314,136	312,224		(564)		(564)		311,659		10,966	10,966	9,389	05/01/2021
542411-AU-7	LONG BEACH CA CMNTY CLG DIST G O 03A		06/21/2005	PRAGER MCCARTHY & SEALY		106,969	100,000	104,139	103,581		(173)		(173)		103,408		3,561	3,561	3,236	05/01/2022
542411-AV-5	LONG BEACH CA CMNTY CLG DIST G O 03A		08/15/2005	PRAGER MCCARTHY & SEALY		106,374	100,000	103,570	103,090		(196)		(196)		102,894		3,480	3,480	3,986	05/01/2023
54438C-CE-0	LOS ANGELES CA CMNTY CLG DIST 03 B		10/26/2005	PRAGER MCCARTHY & SEALY		553,271	510,000	547,358	542,931		(2,398)		(2,398)		540,533		12,738	12,738	29,396	08/01/2016
544648-PV-4	LOS ANGELES CA USD COP CAP PROJ I 03B		06/23/2005	PRAGER MCCARTHY & SEALY		106,431	100,000	101,331	101,196		(56)		(56)		101,140		5,291	5,291	7,042	08/01/2026
544644-UQ-8	LOS ANGELES CA USD G O 2003 F		10/19/2005	Various		3,938,296	3,685,000	3,931,674	3,901,922		(17,469)		(17,469)		3,884,454		53,843	53,843	240,473	07/01/2016
545624-DZ-8	LOS RIOS CA CMNTY CLG DIST G O 2002 B		10/20/2005	PRAGER MCCARTHY & SEALY		113,673	105,000	108,466	108,300		(229)		(229)		108,072		5,601	5,601	8,225	08/01/2016
564543-BD-7	MANTECA CA UNI SCH DIST COP 2004 CAP		04/13/2005	BEAL, M.R., & CO		1,032,590	4,310,000	967,724	976,840		15,678		15,678		992,519		40,071	40,071		09/15/2032
564543-BE-5	MANTECA CA UNI SCH DIST COP 2004 CAP		04/13/2005	BEAL, M.R., & CO		917,285	4,045,000	860,857	868,966		13,947		13,947		882,913		34,372	34,372		09/15/2033
567815-BP-9	MARIN CA MUN WTR DIST COP 2004		11/07/2005	PRAGER MCCARTHY & SEALY		519,242	500,000	497,130	497,170		27		27		497,197		22,045	22,045	32,569	07/01/2029
598024-EK-9	MIDPENINSULA REGL OPEN SPACE DIST CA 04		06/01/2005	Various		7,374,429	7,000,000	7,034,860	7,033,918		(1,176)		(1,176)		7,032,743		341,686	341,686	264,856	09/01/2034
607743-JS-1	MODESTO CA HIGH SCH DIST CAP APPREC 02 A		10/05/2005	Various		56,719	100,000	54,073	54,491		2,622	2,223	399		54,890		1,829	1,829		08/01/2018
607743-JY-8	MODESTO CA HIGH SCH DIST CAP APPREC 02 A		06/24/2005	RAYMOND JAMES & ASSOCIATES, INC		1,252,230	3,000,000	821,070	958,877		28,016		28,016		986,893		265,337	265,337		08/01/2024
607743-JZ-5	MODESTO CA HIGH SCH DIST CAP APPREC 02 A		06/24/2005	RAYMOND JAMES & ASSOCIATES, INC		987,100	2,500,000	644,050	752,342		22,019		22,019		774,361		212,739	212,739		08/01/2025
611594-FX-5	MONROVIA CA USD G O ELECTION 1997 01B		05/17/2005	RAYMOND JAMES & ASSOCIATES, INC		1,372,803	4,100,000	1,027,337	1,204,028		25,493		25,493		1,229,520		143,283	143,283		08/01/2027
611594-GA-4	MONROVIA CA USD G O ELECTION 1997 01B		02/09/2005	LOOP CAPITAL MARKETS		1,367,383	4,750,000	1,005,813	1,179,474		7,699		7,699		1,187,173		180,209	180,209		08/01/2030
611594-GC-0	MONROVIA CA USD G O ELECTION 1997 01B		02/09/2005	LOOP CAPITAL MARKETS		1,359,383	5,250,000	1,016,558	1,099,137		7,471		7,471		1,106,608		252,774	252,774		08/01/2032
612289-KN-7	MONTEBELLO CA UNI SCH DIST CAP 2002		05/31/2005	ABN AMRO SECURITIES (USA) INC		663,302	1,840,000	501,510	568,077		13,212		13,212		581,289		82,012	82,012		08/01/2026
612289-LD-8	MONTEBELLO CA UNI SCH DIST CAP 2004		10/05/2005	PRAGER MCCARTHY & SEALY		53,900	100,000	49,296	49,573		1,891		1,891		51,464		2,436	2,436		08/01/2019
612289-LE-6	MONTEBELLO CA UNI SCH DIST CAP 2004		11/28/2005	PRAGER MCCARTHY & SEALY		51,335	100,000	46,408	46,673		2,140		2,140		48,813		2,522	2,522		08/01/2020
612289-LM-8	MONTEBELLO CA UNI SCH DIST CAP 2004		05/31/2005	ABN AMRO SECURITIES (USA) INC		805,401	2,365,000	626,962	644,546		15,858		15,858		660,404		144,997	144,997		08/01/2027
616794-LJ-0	MORELAND CA SCH DIST G O 2004 D		11/28/2005	Various		272,675	1,330,000	248,311	250,031		6,059		6,059		256,089		16,586	16,586		08/01/2034
617403-CL-2	MORGAN HILL CA USD ELECTION OF 99 2002		05/11/2005	BEAL, M.R., & CO		2,655,707	7,570,000	1,963,734	2,298,148		53,501		53,501		2,351,650		304,058	304,058		08/01/2026
650264-RL-0	NEWARK CA USD G O 2002 D CAP		05/31/2005	ABN AMRO SECURITIES (USA) INC		612,833	1,700,000	456,093	493,854		12,088		12,088		505,942		106,891	106,891		08/01/2026
650264-RM-8	NEWARK CA USD G O 2002 D CAP		04/06/2005	ABN AMRO SECURITIES (USA) INC		1,383,566	4,265,000	1,100,754	1,191,163		19,268		19,268		1,210,431		173,135	173,135		02/01/2027
684124-CT-5	ORANGE CA UNI SCH DIST COP 2003		10/20/2005	PRAGER MCCARTHY & SEALY		104,745	100,000	99,432	99,473		22		22		99,494		5,251	5,251	4,050	06/01/2019
685585-CZ-2	ORCHARD CA SCH DIST G O 2001 A		06/24/2005	RAYMOND JAMES & ASSOCIATES, INC		2,117,561	4,545,000	1,478,261	1,706,316		47,662		47,662		1,753,978		363,583	363,583		08/01/2022
69666H-AV-4	PALM SPRINGS CA FIN AUTH LTD OBLIG 98B		09/02/2005	MATURED		110,000	110,000	110,000	110,000						110,000				5,500	09/02/2005
696714-BD-5	PALMDALE CA CIVIC AUTH LSHLD 76		12/01/2005	MATURED		190,000	190,000	195,700	190,000						190,000				11,970	12/01/2005
696735-JE-0	PALMDALE CA SCH DIST G O ELEC 2001 2002		06/01/2005	BEAL, M.R., & CO		762,399	1,870,000	528,443	618,507		15,231		15,231		633,738		128,661	128,661		08/01/2024
696735-JF-7	PALMDALE CA SCH DIST G O ELEC 2001 2002		06/01/2005	BEAL, M.R., & CO		756,521	1,960,000	522,262	611,453		15,083		15,083		626,536		129,985	129,985		08/01/2025
696735-JG-5	PALMDALE CA SCH DIST G O ELEC 2001 2002		06/01/2005	BEAL, M.R., & CO		728,780	2,000,000	502,400	588,360		14,538		14,538		602,899		125,881	125,881		08/01/2026
696735-JH-3	PALMDALE CA SCH DIST G O ELEC 2001 2002		06/01/2005	BEAL, M.R., & CO		719,692	2,040,000	496,924	582,104		14,409		14,409		596,513		123,178	123,178		02/01/2027
697634-UX-9	PALOS VERDES PENINSULA CA USD 03C CAP		02/09/2005	LEHMAN BROTHERS INC		2,279,610	6,755,000	1,857,557	2,027,798		12,810		12,810		2,040,607		239,003	239,003		11/01/2027
699211-FG-8	PARAMOUNT CA USD G O 2001 B CAP		06/01/2005	BEAL, M.R., & CO		1,727,998	4,255,000	1,200,804	1,422,348		34,536		34,536		1,456,884		271,114	271,114		09/01/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
699211-FZ-6	PARAMOUNT CA USD G O 2005 REF		12/09/2005	Various		1,723,351	1,665,000	1,770,844			(417)	42,423	(42,840)		1,728,004		(4,653)	(4,653)	42,309	09/01/2017
699211-GB-8	PARAMOUNT CA USD G O 2005 REF		11/08/2005	Various		254,840	250,000	262,795			(53)	6,368	(6,421)		256,374		(1,534)	(1,534)	7,625	09/01/2019
726008-CX-1	PLACER CA UN HIGH SCH DIST 04 CAP		03/04/2005	LEHMAN BROTHERS INC		2,302,398	9,450,000	1,807,502	1,870,192		20,867		20,867		1,891,059		411,339	411,339		08/01/2032
726008-CY-9	PLACER CA UN HIGH SCH DIST 04 CAP		03/04/2005	BB&T CAPITAL MARKETS		2,342,011	10,150,000	1,825,478	1,888,898		21,111		21,111		1,910,009		432,002	432,002		08/01/2033
729310-BQ-4	PLUMAS CNTY CA COP CAP IMPT 03A		09/29/2005	PRAGER MCCARTHY & SEALY		368,218	350,000	348,891	348,923		12		12		348,935		19,283	19,283	20,632	06/01/2033
738756-FF-7	POWAY CA COP OFFICE BLDG PROJ 03		10/04/2005	PRAGER MCCARTHY & SEALY		574,411	550,000	550,836	550,786		(55)		(55)		550,731		23,680	23,680	34,847	01/01/2028
738756-FG-5	POWAY CA COP OFFICE BLDG PROJ 03		11/02/2005	Various		3,529,724	3,400,000	3,389,392	3,389,712		110		110		3,389,822		139,902	139,902	206,653	01/01/2033
757606-QJ-0	REDLANDS CA UNI SCH DIST G O 03 CAP		05/18/2005	Various		1,083,296	3,200,000	964,192	1,041,828		21,609	26,010	(4,401)		1,037,427		45,869	45,869		07/01/2027
757810-HD-1	REDWOOD CITY CA IMPT DIST 1-64 1979 E		07/01/2005	Various		190,000	190,000	153,389	185,099		1,944		1,944		187,043		2,957	2,957	11,400	07/01/2006
76904K-BP-6	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		03/28/2005	PRAGER MCCARTHY & SEALY		106,343	100,000	105,568	104,905		(116)		(116)		104,789		1,554	1,554	2,500	10/01/2019
76904K-BR-2	RIVERSIDE CA REDEV AGY DEPT GEN SVC 03A		01/12/2005	PRAGER MCCARTHY & SEALY		107,299	100,000	104,893	104,312		(19)		(19)		104,293		3,006	3,006	1,486	10/01/2021
773756-FA-4	ROCKLIN CA USD CMNTY FAC NO 1 TAX 04		04/07/2005	PRAGER MCCARTHY & SEALY		104,755	100,000	100,000	100,000						100,000		4,755	4,755	5,569	09/01/2025
773754-FB-7	ROCKLIN CA USD G O 2002		10/05/2005	Various		1,064,931	2,100,000	1,036,119			31,061	41,954	(10,893)		1,025,226		39,705	39,705		08/01/2020
785870-NK-8	SACRAMENTO CA CITY USD G O 2003 A		07/19/2005	PRAGER MCCARTHY & SEALY		103,246	100,000	98,473	98,564		30		30		98,594		4,652	4,652	4,763	07/01/2022
786062-AW-9	SACRAMENTO CA REGL ARTS FACS COP 02		11/07/2005	PRAGER MCCARTHY & SEALY		102,526	100,000	100,000	100,000						100,000		2,526	2,526	5,958	09/01/2032
786110-LZ-7	SACRAMENTO CNTY CA COP DETENTION 03		05/25/2005	PRAGER MCCARTHY & SEALY		111,286	100,000	109,083	107,825		(330)		(330)		107,495		3,791	3,791	2,500	06/01/2014
786110-MX-1	SACRAMENTO CNTY CA COP JUV COURTHSE 03		11/07/2005	PRAGER MCCARTHY & SEALY		205,507	200,000	193,836	193,967		57		57		194,024		11,483	11,483	11,417	12/01/2034
794872-CY-5	SALINAS CA COP MONTEREY STR PKG 04A		09/14/2005	PRAGER MCCARTHY & SEALY		317,429	300,000	306,189	305,687		(317)		(317)		305,370		12,059	12,059	18,806	09/01/2028
794896-BX-7	SALINAS CA UN HIGH SCH DIST G O 03 A CAP		06/21/2005	RAYMOND JAMES & ASSOCIATES, INC		1,234,693	2,885,000	920,719	996,610		27,525		27,525		1,024,136		210,558	210,558		10/01/2023
796815-WR-5	SAN BERNARDINO CNTY CA COP WEST VY 02A		09/15/2005	PRAGER MCCARTHY & SEALY		4,611,081	4,150,000	4,624,594	4,564,244		(30,240)		(30,240)		4,534,003		77,078	77,078	189,430	11/01/2015
796815-WS-3	SAN BERNARDINO CNTY CA COP WEST VY 02A		12/21/2005	PRAGER MCCARTHY & SEALY		1,004,958	925,000	983,164	980,586		(4,973)		(4,973)		975,613		29,345	29,345	53,979	11/01/2016
79765V-CY-4	SAN FRANCISCO CA REDEV MOSCONE 02		04/01/2005	PRAGER MCCARTHY & SEALY		133,568	125,000	129,309	129,105		(106)		(106)		128,999		4,568	4,568	4,774	07/01/2017
798153-FC-1	SAN JOSE CA FIN LSE CIVIC CTR PROJ 02B		11/07/2005	PRAGER MCCARTHY & SEALY		102,446	100,000	100,655	100,547		(54)		(54)		100,493		1,953	1,953	7,208	06/01/2032
798182-EG-2	SAN JOSE CA USD COP 2002 CAP		06/01/2005	BEAL, M.R., & CO		1,382,667	3,300,000	1,023,858	1,153,367		27,807		27,807		1,181,174		201,493	201,493		01/01/2024
798182-EH-0	SAN JOSE CA USD COP 2002 CAP		06/01/2005	BEAL, M.R., & CO		2,819,051	7,105,000	2,081,268	2,345,020		56,637		56,637		2,401,657		417,394	417,394		01/01/2025
798182-EJ-6	SAN JOSE CA USD COP 2002 CAP		05/31/2005	BEAL, M.R., & CO		2,634,321	7,105,000	1,964,604	2,214,037		52,518		52,518		2,266,555		367,766	367,766		01/01/2026
798189-DU-7	SAN JOSE-EVERGREEN CA CMNTY CLG 04		06/03/2005	CITIGROUP GLOBAL MARKETS		4,780,867	9,235,000	3,968,095	4,100,485		93,736		93,736		4,194,220		586,647	586,647		09/01/2020
798681-CS-9	SAN LUIS OBISPO CNTY CA COP 2002 A		02/22/2005	UNION BANK OF SWITZERLAND		753,604	690,000	724,383	718,397		(461)		(461)		717,936		35,668	35,668	12,458	10/15/2015
798681-CT-7	SAN LUIS OBISPO CNTY CA COP 2002 A		09/28/2005	UNION BANK OF SWITZERLAND		645,612	600,000	625,026	620,687		(1,707)		(1,707)		618,980		26,632	26,632	29,000	10/15/2016
798681-CV-2	SAN LUIS OBISPO CNTY CA COP 2002 A		11/10/2005	PRAGER MCCARTHY & SEALY		243,027	230,000	236,277	235,197		(495)		(495)		234,701		8,326	8,326	12,490	10/15/2018
799017-DG-0	SAN MATEO CA UN HIGH SCH DIST 04C CAP		02/23/2005	LEHMAN BROTHERS INC		1,451,520	4,500,000	1,356,570	1,414,916		11,483		11,483		1,426,399		25,121	25,121		09/01/2027
799017-DH-8	SAN MATEO CA UN HIGH SCH DIST 04C CAP		02/23/2005	LEHMAN BROTHERS INC		1,367,685	4,500,000	1,286,010	1,341,429		10,907		10,907		1,352,336		15,349	15,349		09/01/2028
799038-BD-5	SAN MATEO CNTY CA CMNTY CLG DIST 02A		07/22/2005	Various		863,614	1,700,000	815,541	822,289		31,431	23,942	7,489		829,778		33,836	33,836		09/01/2020
799289-JC-8	SAN RAFAEL CA CITY HIGH SCH DIST 04B CAP		05/23/2005	Various		1,743,029	4,085,000	1,594,702	1,599,400		33,613	10,593	23,020		1,622,421		120,608	120,608		08/01/2023
799563-DK-4	SAN YSIDRO CA SCH DIST COP 05		11/07/2005	PRAGER MCCARTHY & SEALY		520,422	500,000	508,750			(194)		(194)		508,556		11,866	11,866	8,292	09/01/2034
801155-NR-9	SANTA ANA CA USD ELEC 1999 02 B		11/28/2005	Various		56,775	100,000	53,914	54,346		4,506	1,581	2,924		57,270		(495)	(495)		08/01/2018
801155-PA-4	SANTA ANA CA USD ELEC 1999 02 B		04/06/2005	ABN AMRO SECURITIES (USA) INC		1,117,424	3,520,000	918,614	1,031,400		15,694		15,694		1,047,094		70,330	70,330		08/01/2027
801155-PC-0	SANTA ANA CA USD ELEC 1999 02 B		02/14/2005	SEIBERT BRANFORD		1,057,945	3,515,000	820,682	921,635		6,437		6,437		928,073		129,872	129,872		08/01/2029
801155-PD-8	SANTA ANA CA USD ELEC 1999 02 B		02/14/2005	SEIBERT BRANFORD		711,050	2,500,000	551,275	619,216		4,333		4,333		623,549		87,501	87,501		08/01/2030
801155-PE-6	SANTA ANA CA USD ELEC 1999 02 B		02/14/2005	SEIBERT BRANFORD		1,016,645	3,775,000	788,258	885,404		6,195		6,195		891,599		125,046	125,046		08/01/2031
801155-PF-3	SANTA ANA CA USD ELEC 1999 02 B		02/14/2005	SEIBERT BRANFORD		966,092	3,780,000	747,382	839,491		5,874		5,874		845,365		120,727	120,727		08/01/2032
801274-MN-8	SANTA BARBARA CA HIGH SCH DIST 2004 B		12/09/2005	PRAGER MCCARTHY & SEALY		260,368	250,000	254,008	253,888		(320)		(320)		253,568		6,799	6,799	14,844	08/01/2018
820169-CP-3	SHASTA CA JT PWRS LSE CNTY ADMIN 03A		03/24/2005	PRAGER MCCARTHY & SEALY		161,465	150,000	158,943	157,677		(190)		(190)		157,487		3,978	3,978	3,916	04/01/2020
820169-CT-5	SHASTA CA JT PWRS LSE CNTY ADMIN 03A		03/07/2005	LEHMAN BROTHERS INC		5,946,057	5,715,000	5,746,204	5,741,583		(502)		(502)		5,741,081		204,976	204,976	126,206	04/01/2029
820169-CU-2	SHASTA CA JT PWRS LSE CNTY ADMIN 03A		03/07/2005	LEHMAN BROTHERS INC		10,164,610	9,815,000	9,833,303	9,830,952		(301)		(301)		9,830,651		333,959	333,959	216,748	04/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
828641-SE-1	SIMI VALLEY CA UNI SCH DIST G O 04 A CAP		03/04/2005	LEHMAN BROTHERS INC		1,745,820	6,000,000	1,570,560	1,576,300		16,388		16,388		1,592,688		153,132	153,132		06/01/2029
845389-BR-5	SOUTHWESTERN CA CMNTY CLG DIST 04 CAP		05/17/2005	CITIGROUP GLOBAL MARKETS		1,570,426	4,175,000	1,455,447	1,468,843		29,070		29,070		1,497,913		72,513	72,513		08/01/2025
845389-BT-1	SOUTHWESTERN CA CMNTY CLG DIST 04 CAP		02/09/2005	LEHMAN BROTHERS INC		3,247,950	9,510,000	2,903,308	2,931,176		18,310		18,310		2,949,486		298,464	298,464		08/01/2027
861422-CA-9	STOCKTON CA UNI SCH DIST COP 04 CAP		01/06/2005	STONE & YOUNGBERG		30,117	100,000	27,012	28,388		43		43		28,432		1,685	1,685		02/01/2028
870462-NZ-7	SWEETWATER CA UNION HIGH SD G O 04C		08/09/2005	Various		1,212,940	2,500,000	1,124,425	1,132,953		45,594	18,844	26,750		1,159,703		53,237	53,237		08/01/2021
870462-PB-8	SWEETWATER CA UNION HIGH SD G O 04C		05/10/2005	Various		3,297,510	7,965,000	3,139,325	3,164,113		65,413	2,466	62,947		3,227,060		70,450	70,450		08/01/2023
873884-DB-3	TAHOE TRUCKEE CA USD NO 1 IMPT 01 REF		12/22/2005	PRAGER MCCARTHY & SEALY		223,021	200,000	220,580	218,334		(1,211)		(1,211)		217,123		5,898	5,898	14,510	08/01/2016
899096-AZ-4	TULARE CA JT UN HIGH SCH DIST 2004 A		04/06/2005	ABN AMRO SECURITIES (USA) INC		898,410	3,000,000	728,460	754,375		12,368		12,368		766,744		131,666	131,666		08/01/2028
903702-BC-1	UKIAH CA UNI SCH BLDG CORP SER 76		03/01/2005	MATURED		425,000	425,000	377,757	424,416		584		584		425,000				11,688	03/01/2005
906573-CB-4	UNION CA ELEM SCH DIST G O 2001 B		05/26/2005	ABN AMRO SECURITIES (USA) INC		1,145,820	3,000,000	819,150	940,883		22,255		22,255		963,138		182,682	182,682		09/01/2025
038681-Y5-5	ARAPAHOE CNTY CO SD 5 CHERRY G O 05		12/30/2005	Various		1,155,657	1,175,000	1,170,852			14	46,096	(46,082)		1,124,770		30,887	30,887	31,792	12/15/2020
038681-Z6-2	ARAPAHOE CNTY CO SD 5 CHERRY G O 05B		12/06/2005	Various		602,079	550,000	615,956			(701)	10,134	(10,835)		605,121		(3,042)	(3,042)	31,518	12/15/2010
101565-TE-9	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		09/29/2005	PRAGER MCCARTHY & SEALY		543,790	500,000	533,145	528,813		(2,046)		(2,046)		526,767		17,023	17,023	20,069	12/15/2016
101565-TF-6	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		07/25/2005	PRAGER MCCARTHY & SEALY		245,282	225,000	237,935	236,253		(601)		(601)		235,652		9,630	9,630	6,969	12/15/2017
101565-TG-4	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		10/07/2005	Various		431,975	400,000	427,364	424,898		(456)	704	(1,159)		423,738		8,237	8,237	10,431	12/15/2018
101565-TH-2	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		10/14/2005	Various		1,082,072	1,000,000	1,041,010	1,035,724		(1,902)		(1,902)		1,033,821		48,251	48,251	31,083	12/15/2019
101565-TJ-8	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		04/22/2005	POPULAR SECURITIES		8,493,823	7,930,000	8,194,148	8,160,247		(6,775)		(6,775)		8,153,473		340,350	340,350	145,383	12/15/2020
101565-TK-5	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		04/05/2005	PRAGER MCCARTHY & SEALY		106,240	100,000	102,737	102,387		(59)		(59)		102,328		3,912	3,912	1,569	12/15/2021
101565-TL-3	BOULDER CNTY CO ST VRAIN SCH DIST RE-1J		03/28/2005	PRAGER MCCARTHY & SEALY		105,343	100,000	102,316	102,020		(46)		(46)		101,975		3,368	3,368	1,472	12/15/2022
11132Q-AL-4	BROADLANDS MET DIST NO 2 CO G O 04 REF		03/21/2005	POPULAR SECURITIES		3,492,773	3,320,000	3,307,218	3,307,448		108		108		3,307,556		185,216	185,216	52,106	12/01/2024
184508-FC-8	CLEAR CREEK CO SCH DIST NO RE1 02 REF		07/26/2005	PRAGER MCCARTHY & SEALY		519,830	475,000	495,834	491,621		(1,025)		(1,025)		490,597		29,233	29,233	15,670	12/01/2014
184508-FD-6	CLEAR CREEK CO SCH DIST NO RE1 02 REF		10/14/2005	PRAGER MCCARTHY & SEALY		602,680	560,000	579,824	575,833		(611)		(611)		575,221		27,459	27,459	12,496	12/01/2015
19679R-EE-6	COLORADO WTR RES PWR PARKER WTR 04D		03/11/2005	PRAGER MCCARTHY & SEALY		108,001	100,000	104,845	104,679		(81)		(81)		104,598		3,403	3,403	2,708	09/01/2019
249183-TM-6	DENVER CO COP HUMAN SVCS CTR 05 A		12/09/2005	Various		613,803	580,000	616,592			(862)	785	(1,646)		614,946		(1,143)	(1,143)	7,669	05/01/2009
249183-TP-9	DENVER CO COP HUMAN SVCS CTR 05 A		12/15/2005	Various		425,030	400,000	428,976			(802)	730	(1,532)		427,444		(2,414)	(2,414)	7,111	05/01/2010
249168-CV-5	DENVER CO COP WTR COMMRS 2001		12/12/2005	PRAGER MCCARTHY & SEALY		106,116	100,000	101,592	101,156		(139)		(139)		101,017		5,099	5,099	5,417	11/15/2015
249174-FR-9	DENVER CO SCH DIST NO 1 G O 04		04/18/2005	KIRKPATRICK PETTIS SMITH POLIAN		5,253,250	5,000,000	5,118,150	5,109,122		(3,076)		(3,076)		5,106,046		147,204	147,204	92,361	12/01/2021
249174-FT-5	DENVER CO SCH DIST NO 1 G O 04		01/19/2005	LEGG MASON		1,253,136	1,200,000	1,214,988	1,213,850		(81)		(81)		1,213,769		39,367	39,367	8,392	12/01/2023
283365-BX-1	EL PASO CNTY CO COP JUDL BLDG 02 A		08/11/2005	PRAGER MCCARTHY & SEALY		111,250	100,000	109,944	108,194		(602)		(602)		107,592		3,658	3,658	6,344	12/01/2012
283371-LS-9	EL PASO CNTY CO SD NO 2 HARRISON 02		12/09/2005	PRAGER MCCARTHY & SEALY		263,051	250,000	252,923	252,433		(225)		(225)		252,209		10,842	10,842	15,674	12/01/2023
283461-TK-7	EL PASO CNTY CO SD NO 20 G O 02 ACADEMY		10/31/2005	Various		846,628	790,000	818,819	812,412		(1,999)		(1,999)		810,413		36,215	36,215	34,822	12/15/2014
30606N-AA-2	FALCON HIGHLANDS CO METRO DIST G O 04A		12/15/2005	CALLED @ 100.00000000		120,000	120,000	118,751	118,772		44		44		118,816		1,184	1,184	9,150	12/15/2034
34511L-BJ-2	FOOTHILLS CO PK & REC BLDG AUTH COP 02		07/11/2005	PRAGER MCCARTHY & SEALY		317,214	300,000	305,970	304,932		(279)		(279)		304,653		12,561	12,561	16,792	12/01/2026
357281-CT-9	FREMONT CNTY CO SD NO RE-2 FREMONT 04		09/01/2005	Various		1,325,222	1,185,000	1,332,106	1,320,511		(2,437)	9,314	(11,750)		1,308,761		16,462	16,462	27,282	12/01/2016
357281-CU-6	FREMONT CNTY CO SD NO RE-2 FREMONT 04		03/09/2005	PRAGER MCCARTHY & SEALY		222,630	200,000	222,562	220,794		(399)		(399)		220,395		2,235	2,235	3,004	12/01/2017
365892-JU-3	GARFIELD CNTY CO SD RE-1 ROARING 05		12/27/2005	PRAGER MCCARTHY & SEALY		162,731	150,000	163,301			(671)		(671)		162,629		101	101	2,275	12/15/2010
365892-JV-1	GARFIELD CNTY CO SD RE-1 ROARING 05		11/21/2005	PRAGER MCCARTHY & SEALY		109,338	100,000	109,797			(269)		(269)		109,528		(190)	(190)	1,006	12/15/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
472723-FC-4	JEFFERSON CNTY CO COP 2004		12/08/2005	Various		309,657	300,000	312,063	311,922		(241)	3,543	(3,785)		308,137		1,520	1,520	14,775	12/01/2017
472723-FD-2	JEFFERSON CNTY CO COP 2004		12/05/2005	Various		387,573	375,000	387,255	387,112		(230)	1,866	(2,096)		385,016		2,557	2,557	12,547	12/01/2018
503768-JR-5	LA PLATA CNTY CO SD NO 9-R DURANGO 03		11/15/2005	Various		1,002,102	950,000	963,110	961,714		(955)		(955)		960,759		41,343	41,343	51,044	11/01/2023
506048-CC-9	LAFAYETTE CO WTR SER DEC 1 1979		12/01/2005	MATURED		125,000	125,000	125,000	125,000						125,000				9,844	12/01/2005
744874-AQ-1	PUEBLO CO SCH DIST NO 60 COP REF 95		12/01/2005	CALLED @ 100.00000000		1,040,000	1,040,000	1,033,500	1,036,463		574		574		1,037,037		2,963	2,963	55,900	12/01/2010
75913T-EA-8	REGIONAL TRANSN DIST CO COP 05A		12/12/2005	Various		1,485,301	1,435,000	1,494,639			(5,048)	2,464	(7,512)		1,487,127		(1,826)	(1,826)	42,461	06/01/2008
75913T-EB-6	REGIONAL TRANSN DIST CO COP 05A		10/17/2005	Various		209,247	200,000	210,226			(702)	438	(1,140)		209,086		161	161	7,363	06/01/2009
75913T-EC-4	REGIONAL TRANSN DIST CO COP 05A		12/09/2005	Various		314,314	300,000	317,460			(938)	1,251	(2,188)		315,272		(958)	(958)	7,900	06/01/2010
75913T-EE-0	REGIONAL TRANSN DIST CO COP 05A		12/09/2005	Various		453,492	425,000	451,184			(628)	624	(1,252)		449,932		3,560	3,560	11,841	06/01/2012
75913T-EF-7	REGIONAL TRANSN DIST CO COP 05A		08/11/2005	PRAGER MCCARTHY & SEALY		853,739	800,000	844,536			(909)		(909)		843,627		10,112	10,112	24,769	06/01/2013
75913T-DU-5	REGIONAL TRANSN DIST CO COP REF 04A		03/29/2005	PRAGER MCCARTHY & SEALY		106,044	100,000	104,733	104,557		(115)		(115)		104,442		1,602	1,602	1,500	06/01/2013
949289-MP-4	WELD CNTY CO SD NO 6 GREELEY REF 02		12/01/2005	PRAGER MCCARTHY & SEALY		108,422	100,000	109,503	108,214		(731)		(731)		107,483		939	939	5,069	12/01/2014
108151-B2-6	BRIDGEPORT CT G O 2004 A		10/04/2005	PRAGER MCCARTHY & SEALY		558,970	500,000	551,560	549,922		(3,320)		(3,320)		546,602		12,368	12,368	30,260	08/15/2014
108151-B7-5	BRIDGEPORT CT G O 2004 A		10/19/2005	PRAGER MCCARTHY & SEALY		554,031	505,000	543,683	542,473		(2,343)		(2,343)		540,130		13,901	13,901	29,621	08/15/2019
108151-D8-1	BRIDGEPORT CT G O 2004 C		10/04/2005	Various		673,599	600,000	672,426	670,438		(1,318)	7,623	(8,941)		661,497		12,102	12,102	33,746	08/15/2015
108151-E3-1	BRIDGEPORT CT G O 2004 C		10/04/2005	PRAGER MCCARTHY & SEALY		231,610	200,000	226,638	226,092		(1,107)		(1,107)		224,985		6,625	6,625	12,681	08/15/2018
20772E-U9-2	CONNECTICUT ST G O 1999 SER A		09/28/2005	PRAGER MCCARTHY & SEALY		1,981,652	1,830,000	1,995,249			(13,795)		(13,795)		1,981,454		198	198	124,898	06/15/2011
20772F-4D-9	CONNECTICUT ST G O 2001 SER C REF		11/10/2005	Various		490,097	450,000	495,918			(1,774)	3,388	(5,162)		490,757		(660)	(660)	20,555	12/15/2010
20772F-JK-7	CONNECTICUT ST G O 2001 SER C REF		09/15/2005	MORGAN STANLEY DEAN WITTER		2,377,793	2,190,000	2,363,667	2,298,904		(14,494)		(14,494)		2,284,410		93,382	93,382	87,828	12/15/2009
20772F-JQ-4	CONNECTICUT ST G O 2001 SER C REF		10/04/2005	Various		570,535	500,000	559,475	582,524		(1,707)	19,345	(21,052)		561,472		9,063	9,063	22,306	12/15/2014
20772F-RQ-5	CONNECTICUT ST G O 2001 SER D		12/06/2005	Various		1,471,492	1,350,000	1,427,504	1,409,116		(4,692)		(4,692)		1,404,424		67,068	67,068	52,133	11/15/2013
20772F-SV-3	CONNECTICUT ST G O 2001 SER E REF		10/06/2005	PRAGER MCCARTHY & SEALY		972,961	900,000	936,990	928,074		(2,721)		(2,721)		925,352		47,609	47,609	41,327	11/15/2014
20772F-XP-0	CONNECTICUT ST G O 2001 SER G		10/14/2005	Various		1,527,638	1,440,000	1,539,014			(10,478)	3,107	(13,586)		1,525,429		2,209	2,209	91,546	12/15/2008
20772F-XQ-8	CONNECTICUT ST G O 2001 SER G		12/06/2005	STONE & YOUNGBERG		106,027	100,000	106,238	104,133		(721)		(721)		103,412		2,615	2,615	4,917	12/15/2009
20772F-J6-8	CONNECTICUT ST G O 2002 SER D		07/12/2005	Various		108,354	100,000	110,782	107,731		(360)	62	(422)		107,310		1,044	1,044	3,333	11/15/2009
20772F-V4-9	CONNECTICUT ST G O 2002 SER F		10/04/2005	Various		690,084	630,000	696,377	684,075		(1,467)	922	(2,390)		681,686		8,398	8,398	30,601	10/15/2012
20772F-V5-6	CONNECTICUT ST G O 2002 SER F		11/07/2005	CITIGROUP GLOBAL MARKETS		9,771,369	9,170,000	9,993,008	9,841,604		(64,463)		(64,463)		9,777,141		(5,773)	(5,773)	490,340	10/15/2013
20772F-V7-2	CONNECTICUT ST G O 2002 SER F		04/22/2005	BEAR STEARNS SECURITIES CORP		7,228,218	6,650,000	7,105,658	7,022,691		(13,134)		(13,134)		7,009,557		218,660	218,660	177,333	10/15/2015
20772F-V8-0	CONNECTICUT ST G O 2002 SER F		04/15/2005	BEAR STEARNS SECURITIES CORP		6,179,602	5,720,000	6,064,172	6,001,763		(9,282)		(9,282)		5,992,480		187,122	187,122	146,972	10/15/2016
20772G-EC-8	CONNECTICUT ST G O 2004 SER A		12/06/2005	Various		1,433,810	1,400,000	1,444,380	1,441,337		(912)	32,322	(33,234)		1,408,102		25,708	25,708	73,875	03/01/2020
20772G-FK-9	CONNECTICUT ST G O 2004 SER B REF		03/10/2005	MORGAN STANLEY DEAN WITTER		27,084,080	24,820,000	26,922,502	26,843,290		(36,764)		(36,764)		26,806,526		277,554	277,554	358,511	06/01/2015
416414-Y6-1	HARTFORD CT G O 2005 C REF		11/10/2005	Various		2,292,869	2,130,000	2,313,734			(9,989)	7,037	(17,026)		2,296,707		(3,839)	(3,839)	38,382	09/01/2010
589535-D2-6	MERIDEN CT G O 2004		10/05/2005	Various		2,493,703	2,435,000	2,448,222	2,447,574		(966)		(966)		2,446,608		47,095	47,095	95,872	08/01/2014
645020-CA-4	NEW HAVEN CT G O 2002 C		11/10/2005	PRAGER MCCARTHY & SEALY		164,448	150,000	167,651	164,684		(1,287)		(1,287)		163,396		1,052	1,052	8,008	11/01/2013
645020-CY-2	NEW HAVEN CT G O 2003 A REF		12/20/2005	Various		5,750,998	5,250,000	5,909,348	5,837,341		(12,494)	77,205	(89,699)		5,747,642		3,357	3,357	311,140	11/01/2015
818546-QQ-9	SEYMOUR CT G O 2004 B		04/14/2005	Various		1,163,381	1,140,000	1,152,859	1,152,630		(268)	8,541	(8,809)		1,143,821		19,560	19,560	23,307	08/01/2015
818546-QR-7	SEYMOUR CT G O 2004 B		12/05/2005	Various		101,966	100,000	102,575	102,529		(54)	441	(494)		102,035		(69)	(69)	4,876	08/01/2016
818546-QS-5	SEYMOUR CT G O 2004 B		01/28/2005	PRAGER MCCARTHY & SEALY		105,136	100,000	101,760	101,729		(13)		(13)		101,716		3,420	3,420	1,263	08/01/2017
818546-QU-0	SEYMOUR CT G O 2004 B		11/16/2005	Various		1,096,621	1,095,000	1,095,000	1,095,000			164	(164)		1,094,836		1,785	1,785	51,191	08/01/2019
941247-D9-6	WATERBURY CT G O 2004 A REF		12/22/2005	Various		107,431	100,000	108,685	108,499		(192)	2,237	(2,429)		106,070		1,361	1,361	6,208	02/01/2017
941247-F8-6	WATERBURY CT G O 2004 B REF		12/21/2005	Various		855,448	780,000	858,546	856,880		(1,704)	20,408	(22,112)		834,768		20,680	20,680	29,578	04/01/2016
961114-KC-8	WESTON CT G O 2004 B REF		06/07/2005	Various		609,954	600,000	602,994	602,927		(115)	14,120	(14,235)		588,692		21,262	21,262	14,001	08/01/2020
961114-KD-6	WESTON CT G O 2004 B REF		04/28/2005	Various		110,887	110,000	110,000	110,000			2,790	(2,790)		107,210		3,676	3,676	2,260	08/01/2021
961301-SQ-2	WESTPORT CT G O 2004		12/02/2005	Various		503,565	500,000	507,520	507,391		(173)	5,511	(5,684)		501,707		1,858	1,858	18,444	11/01/2016
961301-SR-0	WESTPORT CT G O 2004		11/15/2005	Various		378,238	375,000	377,809	377,761		(58)	3,056	(3,114)		374,647		3,591	3,591	8,439	11/01/2017
973279-LZ-3	WINDHAM CT G O 2004 REF		11/22/2005	GOLDMAN, SACHS & CO		186,136	170,000	185,615	185,007		(956)		(956)		184,052		2,085	2,085	8,099	06/15/2016
115065-NZ-3	BROWARD CNTY FL SCH BRD COP 2005 A		10/07/2005	Various		1,590,330	1,500,000	1,608,660			(7,927)	9,563	(17,490)		1,591,170		(840)	(840)	26,250	07/01/2009
194653-EU-1	COLLIER CNTY FL SCH BRD LSE COP 01 B		11/14/2005	PRAGER MCCARTHY & SEALY		527,172	475,000	522,016	509,580		(2,663)		(2,663)		506,917		20,254	20,254	26,324	02/15/2012
34160N-BU-7	FLORIDA ST DEPT CORR COP OKEECHOBEE 04		10/03/2005	Various		108,160	100,000	108,129			(277)	522	(799)		107,330		830	830	2,986	03/01/2011
523488-AK-0	LEE CNTY FL JUSTICE CTR CORP IMPT 81		01/01/2005	CALLED @ 100.00000000		10,000	10,000	13,490	10,000						10,000				1,113	01/01/2011
59333M-HL-2	MIAMI-DADE CNTY FL SCH BRD COP 03D		04/12/2005	PRAGER MCCARTHY & SEALY		219,212	200,000	213,652	212,162		(344)		(344)		211,818		7,394	7,394	7,056	08/01/2014
59333M-HS-7	MIAMI-DADE CNTY FL SCH BRD COP 03D		12/27/2005	Various		547,152	500,000	554,355	547,409		(954)	10,880	(11,834)		535,575		11,576	11,576	22,667	08/01/2017
59333M-HW-8	MIAMI-DADE CNTY FL SCH BRD COP 03D		08/24/2005	Various		216,578	200,000	218,566	216,213		(392)	5,266	(5,658)		210,555		6,023	6,023	10,778	08/01/2019
59333M-KL-8	MIAMI-DADE CNTY FL SCH BRD COP 04A		11/08/2005	DAIN RAUSCHER INCORPORATED		8,509,337	7,915,000	8,479,973	8,462,665		(40,002)		(40,002)		8,422,663		86,674	86,674	465,171	10/01/2018
684517-AN-5	ORANGE CNTY FL SCH BRD COP 1997 A		11/30/2005	Various		111,068	100,000	113,701			(168)	1,870	(2,038)		111,663		(595)	(595)	5,067	08/01/2010
684517-DQ-5	ORANGE CNTY FL SCH BRD COP 2002 A		02/09/2005	PRAGER MCCARTHY & SEALY		456,096	400,000	442,076	438,122		(462)		(462)		437,660		18,436	18,436	11,258	08/01/2014
696550-LU-4	PALM BEACH CNTY FL SCH BRD COP 03A		08/24/2005	PRAGER MCCARTHY & SEALY		762,947	700,000	750,680	745,168		(1,519)		(1,519)		743,650		19,297	19,297	26,556	08/01/2015
816692-EL-7	SEMINOLE CNTY FL SCH BRD COP 2003		09/07/2005	PRAGER MCCARTHY & SEALY		528,217	500,000	529,295			(2,854)		(2,854)		526,441		1,776	1,776	16,139	07/01/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
816692-FW-2	SEMINOLE CNTY FL SCH BRD COP 2004 A		08/24/2005	PRAGER MCCARTHY & SEALY		108,797	100,000	105,732	105,567		(320)		(320)		105,247		3,550	3,550	5,056	07/01/2020
92884E-CG-0	VOLUSIA CNTY FL SCH BRD COP 05A		10/18/2005	Various		318,570	300,000	322,473			(1,231)	2,627	(3,858)		318,615		(45)	(45)	7,000	08/01/2009
046079-LG-2	ASSOCIATION CNTY COMMRS GA LEASING PROG		02/01/2005	MATURED		1,035,000	1,035,000	1,039,575	1,035,083		(83)		(83)		1,035,000				25,875	02/01/2005
120000-BB-9	BUFORD GA SCHOOL		02/01/2005	MATURED		110,000	110,000	111,282	110,009		(9)		(9)		110,000				4,180	02/01/2005
373292-AH-4	GEORGIA MUN ASSN INC INSTALLMENT SALE		01/25/2005	CITIGROUP GLOBAL MARKETS		1,236,311	1,185,000	1,240,659	1,200,104		(572)		(572)		1,199,533		36,778	36,778	9,381	12/01/2006
373292-AJ-0	GEORGIA MUN ASSN INC INSTALLMENT SALE		01/24/2005	MORGAN STANLEY DEAN WITTER		4,915,496	4,625,000	4,846,954	4,706,519		(1,909)		(1,909)		4,704,611		210,886	210,886	35,972	12/01/2007
373382-J5-0	GEORGIA ST G O 1994 E		12/16/2005	PRAGER MCCARTHY & SEALY		847,201	700,000	874,293	848,410		(13,249)		(13,249)		835,160		12,041	12,041	48,075	12/01/2013
373383-WQ-7	GEORGIA ST G O 2003 D		08/12/2005	PRAGER MCCARTHY & SEALY		570,872	550,000	550,809	550,776		(32)		(32)		550,745		20,127	20,127	12,994	12/01/2020
373383-ZS-0	GEORGIA ST G O 2004 D		06/07/2005	MORGAN STANLEY DEAN WITTER		14,840,052	13,970,000	14,289,215	14,280,117		(11,736)		(11,736)		14,268,382		571,670	571,670	624,866	07/01/2021
373383-ZT-8	GEORGIA ST G O 2004 D		05/24/2005	DAIN RAUSCHER INCORPORATED		15,568,388	14,740,000	14,982,768	14,975,877		(8,166)		(8,166)		14,967,712		600,676	600,676	634,025	07/01/2022
373383-ZU-5	GEORGIA ST G O 2004 D		03/15/2005	CITIGROUP GLOBAL MARKETS		16,024,586	15,550,000	15,707,522	15,703,069		(2,784)		(2,784)		15,700,285		324,301	324,301	527,296	07/01/2023
403761-BU-2	GWINNETT CNTY GA WTR & SEW AUTH 1977		10/01/2005	CALLED @ 100.00000000		245,000	245,000	245,000	245,000						245,000				15,190	10/01/2007
403760-EG-2	GWINNETT CNTY GA WTR & SEW AUTH 2005		12/22/2005	Various		15,691,859	15,695,000	16,056,142			(957)		(957)		15,637,474		54,385	54,385	349,041	08/01/2016
403760-EH-0	GWINNETT CNTY GA WTR & SEW AUTH 2005		12/07/2005	Various		6,350,226	6,370,000	6,472,621			(271)	170,003	(170,274)		6,302,347		47,879	47,879	152,366	08/01/2017
419779-JF-1	HAWAII ST G O 1992 BZ		08/24/2005	PRAGER MCCARTHY & SEALY		265,953	250,000	267,798			(2,483)		(2,483)		265,315		638	638	13,142	10/01/2007
419780-WA-5	HAWAII ST G O 2002 CY REF		10/18/2005	SEIBERT BRANFORD		2,418,100	2,195,000	2,389,279	2,341,884		(14,532)		(14,532)		2,327,352		90,748	90,748	147,553	02/01/2012
419780-E4-9	HAWAII ST G O 2004 DD		11/01/2005	JANNEY MONTGOMERY SCOTT		547,770	500,000	549,720	547,843		(3,620)		(3,620)		544,223		3,547	3,547	26,469	05/01/2015
419780-S2-8	HAWAII ST G O 2005 DG REF		10/19/2005	Various		346,413	325,000	348,423			(1,241)	526	(1,766)		346,656		(244)	(244)	4,101	07/01/2009
419780-S3-6	HAWAII ST G O 2005 DG REF		10/19/2005	Various		1,365,381	1,275,000	1,381,718			(5,396)	5,338	(10,735)		1,370,983		(5,602)	(5,602)	21,208	07/01/2010
419780-EU-1	HAWAII ST G O REF BDS 1997 C0		01/26/2005	PIPER JAFFRAY INC		2,110,360	2,000,000	2,090,480	2,027,065		(1,292)		(1,292)		2,025,773		84,587	84,587	50,000	09/01/2006
577285-H7-7	MAUI CNTY HI G O 2005 A B C		09/26/2005	Various		2,273,350	2,100,000	2,274,762			(2,019)	1,191	(3,209)		2,271,553		1,797	1,797	17,542	03/01/2018
577285-J2-6	MAUI CNTY HI G O 2005 A B C		07/05/2005	Various		326,723	300,000	319,572			(183)	3,406	(3,589)		315,983		10,740	10,740	4,500	03/01/2021
577285-J3-4	MAUI CNTY HI G O 2005 A B C		08/03/2005	Various		1,228,274	1,130,000	1,197,043			(609)	9,118	(9,727)		1,187,316		40,957	40,957	16,450	03/01/2022
099032-CJ-1	BOONE CNTY IL CUSD NO 100 CAP 1997		11/17/2005	Various		793,925	1,090,000	737,952	764,357		31,031	24,260	6,771		771,128		22,796	22,796		12/01/2013
098590-DU-3	BOONE CNTY IL CUSD NO 200 CAP 2002		09/14/2005	Various		856,929	1,245,000	709,887	778,548		23,090		23,090		801,637		55,291	55,291		01/01/2015
167501-UP-8	CHICAGO IL BRD OF ED G O SCH REFORM 98 B		06/10/2005	Various		122,338	240,000	115,313			5,027	4,473	554		115,867		6,470	6,470		12/01/2020
167501-US-2	CHICAGO IL BRD OF ED G O SCH REFORM 98 B		12/14/2005	Various		1,932,772	2,325,000	1,341,502	1,776,327		75,123		75,123		1,851,449		81,323	81,323		12/01/2010
167610-WY-6	CHICAGO IL G O PARK DIST 1995		08/15/2005	CALLED @ 102		7,242,000	7,100,000	7,087,125	7,090,729		153		153		7,090,882		151,118	151,118	240,240	11/15/2014
167610-XB-5	CHICAGO IL G O PARK DIST 1995		08/15/2005	CALLED @ 102		1,861,500	1,825,000	1,874,658	1,838,134		(2,021)		(2,021)		1,836,113		25,387	25,387	62,288	11/15/2014
167484-DQ-4	CHICAGO IL G O PROJ & REF 1995 B		05/17/2005	PRE-REFUNDING		3,628,162	4,000,000	3,567,480	3,622,149		5,719		5,719		3,627,868		294	294	179,944	01/01/2025
167484-YP-3	CHICAGO IL G O PROJ & REF 2001 A CAP		12/16/2005	Various		946,252	1,200,000	712,848	855,091		39,593		39,593		894,684		51,568	51,568		01/01/2012
167484-YR-9	CHICAGO IL G O PROJ & REF 2001 A CAP		12/05/2005	CITIGROUP GLOBAL MARKETS		4,405,052	6,190,000	3,255,692	3,934,092		189,917		189,917		4,124,009		281,042	281,042		01/01/2014
167484-ZG-2	CHICAGO IL G O PROJ & REF 2001 A CONV		03/29/2005	ABN AMRO SECURITIES (USA) INC		8,977,798	11,470,000	6,659,482	7,769,981		113,742		113,742		7,883,723		1,094,075	1,094,075		01/01/2029
167484-ZH-0	CHICAGO IL G O PROJ & REF 2001 A CONV		03/29/2005	ABN AMRO SECURITIES (USA) INC		9,523,298	12,180,000	7,071,708	8,241,405		123,114		123,114		8,364,519		1,158,779	1,158,779		01/01/2030
167484-P6-5	CHICAGO IL G O PROJ & REF 2003 A		10/05/2005	PRAGER MCCARTHY & SEALY		515,439	500,000	491,545	491,678		75		75		491,752		23,687	23,687	31,833	01/01/2042
167483-6T-8	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 46.52025		3,193,615	6,865,000	1,515,174	2,970,164		223,502		223,502		3,193,667		(51)	(51)		07/01/2017
167483-6U-5	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 44.96898		3,087,120	6,865,000	1,464,648	2,871,116		216,074		216,074		3,087,191		(70)	(70)		01/01/2018
167483-6V-3	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 43.471		2,984,284	6,865,000	1,415,838	2,775,391		208,825		208,825		2,984,216		69	69		07/01/2018
167483-6W-1	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 42.021		2,884,742	6,865,000	1,368,606	2,682,813		201,860		201,860		2,884,673		69	69		01/01/2019
167483-6X-9	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 40.62		2,788,563	6,865,000	1,322,954	2,593,335		195,160		195,160		2,788,494		69	69		07/01/2019
167483-6Y-7	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 39.265		2,695,542	6,865,000	1,278,812	2,506,820		188,654		188,654		2,695,474		69	69		01/01/2020
167483-6Z-4	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 37.955		2,605,611	6,865,000	1,236,181	2,423,237		182,374		182,374		2,605,611					07/01/2020
167483-7A-8	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 36.416		2,499,958	6,865,000	1,180,162	2,324,368		175,522		175,522		2,499,890		69	69		01/01/2021
167483-7B-6	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 35.193		2,415,999	6,865,000	1,140,551	2,246,326		169,604		169,604		2,415,931		69	69		07/01/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
167483-7C-4	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 34.011		2,334,855	6,865,000	1,102,244	2,170,894		163,961		163,961		2,334,855					01/01/2022
167483-7D-2	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 32.869		2,256,457	6,865,000	1,065,242	2,097,991		158,398		158,398		2,256,388		69	69		07/01/2022
167483-7E-0	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 31.765		2,180,667	6,865,000	1,029,407	2,027,481		153,186		153,186		2,180,667					01/01/2023
167483-7F-7	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 30.698		2,107,418	6,865,000	994,876	1,945,736		161,682		161,682		2,107,418					07/01/2023
167483-7G-5	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 29.667		2,036,640	6,865,000	961,443	1,880,364		156,275		156,275		2,036,640					01/01/2024
167483-7H-3	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 28.671		1,968,264	6,865,000	929,178	1,817,243		151,022		151,022		1,968,264					07/01/2024
167483-7J-9	CHICAGO IL G O PROJ CAP APPRN SER 95		07/01/2005	CALLED @ 27.708		1,902,154	6,865,000	897,942	1,756,174		145,980		145,980		1,902,154					01/01/2025
167664-PA-3	CHICAGO IL PUB BLDG COMM 86A		01/01/2005	CALLED @ 100.00000000		1,745,000	1,745,000	1,692,650	1,741,808		0		0		1,741,808		3,192	3,192	134,365	01/01/2006
216084-AJ-2	COOK CNTY IL CCD NO 508 G O 1990		01/01/2005	MATURED		1,100,000	1,100,000	1,233,628	1,100,000						1,100,000				48,125	01/01/2005
216129-CB-0	COOK CNTY IL CCD NO 524 MORAINE 1986		10/01/2005	MATURED		1,620,000	1,620,000	1,620,000	1,620,000						1,620,000				132,840	10/01/2005
213309-KB-2	COOK CNTY IL CCSD NO 21 WHEELING 01 CAP		09/07/2005	Various		128,241	225,000	113,112	121,451		5,739	5,985	(246)		121,205		7,036	7,036		12/01/2018
215813-FH-4	COOK CNTY IL CHSD NO 228 MIDLOTHIAN 1988		12/01/2005	MATURED		1,290,000	1,290,000	1,290,000	1,290,000						1,290,000				105,135	12/01/2005
215457-AP-7	COOK CNTY IL HSD 201 J STERLING MORTON 0		09/08/2005	PRAGER MCCARTHY & SEALY		54,102	100,000	46,362	48,361		1,677		1,677		50,038		4,064	4,064		12/01/2019
215457-AQ-5	COOK CNTY IL HSD 201 J STERLING MORTON 0		08/09/2005	STONE & YOUNGBERG		1,463,335	2,960,000	1,290,057	1,346,583		41,536		41,536		1,388,119		75,216	75,216		12/01/2020
214435-CU-1	COOK CNTY IL SCH DIST NO 102 86 LAGRANGE		12/01/2005	MATURED		500,000	500,000	500,000	500,000						500,000				36,250	12/01/2005
214633-FA-2	COOK CNTY IL SCH DIST NO 122 OAK LAWN 03		11/08/2005	ABN AMRO SECURITIES (USA) INC		2,665,521	5,780,000	2,243,218	2,308,378		110,880		110,880		2,419,258		246,263	246,263		12/01/2021
257003-CJ-0	DOLTON IL G O CORP PURPOSE SER 86		12/01/2005	MATURED		350,000	350,000	350,000	350,000						350,000				27,650	12/01/2005
263493-FF-0	DU PAGE CNTY IL CUSD NO 200 WHEATON 02A		12/14/2005	PRAGER MCCARTHY & SEALY		221,777	205,000	216,531	213,621		(877)		(877)		212,744		9,032	9,032	9,085	12/01/2011
262608-MK-5	DU PAGE CNTY IL CUSD NO 204 INDIAN 02		11/08/2005	WACHOVIA SECURITIES		3,139,440	3,000,000	3,036,240	3,028,144		(3,010)		(3,010)		3,025,134		114,306	114,306	130,833	12/30/2017
262651-PX-4	DU PAGE CNTY IL FST PRESV DIST G O 2000		09/20/2005	Various		2,087,172	3,500,000	1,648,325	1,829,348		67,645		67,645		1,896,993		190,179	190,179		11/01/2017
299227-A2-4	EVANSTON IL G O 2004		11/08/2005	DAIN RAUSCHER INCORPORATED		1,988,515	1,905,000	1,949,977	1,947,570		(3,419)		(3,419)		1,944,150		44,365	44,365	90,752	12/01/2020
299227-A5-7	EVANSTON IL G O 2004		11/08/2005	DAIN RAUSCHER INCORPORATED		1,170,205	1,130,000	1,133,367	1,133,189		(253)		(253)		1,132,936		37,269	37,269	53,832	12/01/2023
299227-ZY-7	EVANSTON IL G O 2004		11/08/2005	DAIN RAUSCHER INCORPORATED		1,653,219	1,565,000	1,647,507	1,643,013		(6,365)		(6,365)		1,636,648		16,571	16,571	74,555	12/01/2016
299227-ZZ-4	EVANSTON IL G O 2004		11/08/2005	DAIN RAUSCHER INCORPORATED		1,810,198	1,725,000	1,791,309	1,787,728		(5,079)		(5,079)		1,782,649		27,549	27,549	82,177	12/01/2018
45188R-E8-8	ILLINOIS DEV FIN LOC ELGIN SD U-46 02		11/04/2005	Various		2,688,001	4,730,000	2,527,949	2,706,749		112,235	157,387	(45,152)		2,661,597		26,404	26,404		01/01/2018
452150-SR-7	ILLINOIS ST G O 1999 SER MARCH		12/19/2005	PRAGER MCCARTHY & SEALY		179,360	170,000	178,009	174,982		(857)		(857)		174,125		5,236	5,236	11,121	03/01/2010
452149-WM-5	ILLINOIS ST G O SER FEBRUARY 1995		02/01/2005	CALLED @ 102		5,814,000	5,700,000	5,574,145	5,700,000		(4,750)		(4,750)		5,695,250		118,750	118,750	173,850	02/01/2018
452221-BU-7	ILLINOIS ST SPL OBL CIVIC CTR 90 B		09/20/2005	Various		3,536,505	6,300,000	3,126,564	3,362,456		122,883	123,436	(553)		3,361,903		174,602	174,602		12/15/2018
484080-LL-8	KANE CNTY IL CUSD NO 300 G O 01 CAP		06/03/2005	CITIGROUP GLOBAL MARKETS		2,428,750	5,000,000	1,597,200	1,894,445		48,000		48,000		1,942,446		486,304	486,304		12/01/2021
483764-CW-4	KANE CNTY IL CUSD NO 301 BURLINGTON 90		01/01/2005	MATURED		380,000	380,000	380,000	380,000						380,000				14,630	01/01/2005
483782-HP-6	KANE CNTY IL CUSD NO 302 KANELAND 04 CAP		06/03/2005	CITIGROUP GLOBAL MARKETS		3,424,130	7,535,000	2,585,485	2,670,063		67,654		67,654		2,737,717		686,413	686,413		02/01/2023
483872-ED-5	KANE CNTY IL SCH DIST 101 BATAVIA 90		12/01/2005	MATURED		1,620,000	1,620,000	1,620,000	1,620,000						1,620,000				119,880	12/01/2005
488764-NW-7	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C		10/25/2005	Various		241,763	225,000	250,315	247,212		(527)	6,122	(6,649)		240,563		1,199	1,199	12,094	10/01/2015
488764-NY-3	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C		09/20/2005	Various		216,332	200,000	217,340	215,243		(357)	3,072	(3,429)		211,814		4,518	4,518	9,778	10/01/2017
488764-PL-9	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		12/13/2005	Various		1,302,830	1,795,000	1,233,847	1,279,118		45,929	47,765	(1,836)		1,277,282		25,548	25,548		10/01/2013
488764-PP-0	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		12/19/2005	Various		200,457	320,000	178,314	190,352		8,671	5,027	3,644		193,996		6,461	6,461		10/01/2016
488764-PQ-8	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		12/22/2005	Various		547,451	920,000	482,356	515,814		23,932	11,701	12,232		528,046		19,405	19,405		10/01/2017
488764-PR-6	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C C		11/16/2005	Various		318,952	580,000	286,311	306,613		14,514	5,511	9,003		315,616		3,336	3,336		10/01/2018

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
508759-GN-1	LAKE CNTY IL CCSD NO 73 HAWTHORN 04		05/25/2005	CIBC WORLD MARKETS		3,623,738	8,605,000	3,142,374	3,288,587		70,418		70,418		3,359,005		264,732	264,732		12/01/2023
509138-BH-5	LAKE CNTY IL CHSD NO 117 ANTIOCH 00B CAP		11/04/2005	Various		4,021,338	6,625,000	3,803,744	4,060,736		169,325	247,280	(77,954)		3,982,781		38,556	38,556		12/01/2016
509138-BJ-1	LAKE CNTY IL CHSD NO 117 ANTIOCH 00B CAP		08/16/2005	Various		4,196,765	7,155,000	3,724,750	4,006,622		128,148	125,518	2,629		4,009,251		187,514	187,514		12/01/2017
509138-BK-8	LAKE CNTY IL CHSD NO 117 ANTIOCH 00B CAP		10/05/2005	Various		4,023,992	7,240,000	3,549,193	3,823,850		156,106	108,947	47,159		3,871,009		152,983	152,983		12/01/2018
508804-GP-0	LAKE CNTY IL CUSD NO 95 LAKE ZURICH 00B		09/16/2005	Various		1,527,960	3,000,000	1,298,760	1,403,492		52,021	28,809	23,212		1,426,704		101,256	101,256		12/01/2020
504588-CX-0	LASALLE CNTY IL SCH DIST NO 141 1990 OTT		12/01/2005	MATURED		565,000	565,000	588,329	567,209		(2,209)		(2,209)		565,000				43,505	12/01/2005
504732-BH-0	LASALLE IL G O WTRWKS REV SER 1990		12/01/2005	MATURED		560,000	560,000	588,246	562,676		(2,676)		(2,676)		560,000				43,680	12/01/2005
580773-DR-7	MC HENRY CNTY IL CCSD NO 158 2000 CAP		09/13/2005	Various		2,786,839	4,480,000	2,421,350	2,565,461		91,027	27,037	63,990		2,629,451		157,388	157,388		01/01/2017
580773-DT-3	MC HENRY CNTY IL CCSD NO 158 2000 CAP		09/09/2005	Various		2,849,513	5,050,000	2,493,892	2,678,930		96,242	109,151	(12,909)		2,666,021		183,492	183,492		01/01/2019
580773-ET-2	MC HENRY CNTY IL CCSD NO 158 2003 FEB		09/09/2005	Various		2,898,342	5,400,000	2,521,098	2,713,775		97,238	125,248	(28,010)		2,685,766		212,576	212,576		01/01/2020
580773-EU-9	MC HENRY CNTY IL CCSD NO 158 2003 FEB		05/26/2005	Various		4,782,294	9,700,000	4,254,032	4,456,862		90,848	45,825	45,023		4,501,885		280,409	280,409		01/01/2021
580773-EW-5	MC HENRY CNTY IL CCSD NO 158 2003 FEB		05/24/2005	J. P. MORGAN SECURITIES, INC		2,682,049	6,105,000	2,207,446	2,406,193		51,012		51,012		2,457,205		224,844	224,844		01/01/2023
689585-AA-5	OTTER CREEK IL WTRWKS & SEW SYS 99		01/01/2005	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				365	01/01/2030
914331-EH-2	UNIVERSITY OF IL COP INTEGRATE PROJ 01		12/19/2005	PRAGER MCCARTHY & SEALY		292,917	270,000	288,617	282,623		(1,742)		(1,742)		280,881		12,036	12,036	17,748	10/01/2011
914331-EN-9	UNIVERSITY OF IL COP UTIL INFRA PROJ 01A		12/07/2005	PRAGER MCCARTHY & SEALY		109,390	100,000	108,206	105,897		(745)		(745)		105,152		4,238	4,238	7,122	08/15/2013
968852-LX-9	WILL CNTY IL CUSD NO 122 NEW LENOX 04B		04/08/2005	CITIGROUP GLOBAL MARKETS		6,437,781	15,300,000	5,508,000	5,664,480		90,148		90,148		5,754,628		683,153	683,153		11/01/2022
968852-LY-7	WILL CNTY IL CUSD NO 122 NEW LENOX 04B		04/19/2005	LEHMAN BROTHERS INC		3,588,424	8,830,000	2,978,447	3,063,811		53,564		53,564		3,117,375		471,049	471,049		11/01/2023
968852-PE-7	WILL CNTY IL CUSD NO 122 NEW LENOX 04D		03/16/2005	CITIGROUP GLOBAL MARKETS		4,766,446	12,920,000	4,642,156	4,667,371		53,561		53,561		4,720,932		45,514	45,514		11/01/2024
969003-MH-2	WILL CNTY IL CUSD NO 201-U CRETE G O 04		11/16/2005	PRAGER MCCARTHY & SEALY		98,426	160,000	85,963	88,168		4,037		4,037		92,204		6,221	6,221		11/01/2016
969003-MJ-8	WILL CNTY IL CUSD NO 201-U CRETE G O 04		12/22/2005	PRAGER MCCARTHY & SEALY		643,844	1,090,000	541,163	555,639		21,162		21,162		576,801		67,043	67,043		11/01/2017
969003-MK-5	WILL CNTY IL CUSD NO 201-U CRETE G O 04		09/09/2005	Various		5,565,268	9,730,000	4,989,836	5,041,479		186,750	77,800	108,950		5,150,430		414,838	414,838		11/01/2018
969003-ML-3	WILL CNTY IL CUSD NO 201-U CRETE G O 04		09/09/2005	CITIGROUP GLOBAL MARKETS		5,460,232	10,030,000	4,397,052	4,517,547		173,994		173,994		4,691,541		768,691	768,691		11/01/2019
969003-MQ-2	WILL CNTY IL CUSD NO 201-U CRETE G O 04		11/08/2005	RAYMOND JAMES & ASSOCIATES, INC		1,094,808	2,640,000	873,919	899,406		45,843		45,843		945,248		149,560	149,560		11/01/2023
969078-LW-2	WILL CNTY IL CUSD NO 365-U VY VIEW 02 CA		09/20/2005	PRAGER MCCARTHY & SEALY		2,667,150	4,500,000	2,363,355	2,417,675		86,702		86,702		2,504,378		162,772	162,772		11/01/2017
969078-LY-8	WILL CNTY IL CUSD NO 365-U VY VIEW 02 CA		08/12/2005	Various		5,292,100	10,000,000	4,773,600	4,986,589		162,916	99,433	63,483		5,050,072		242,028	242,028		11/01/2019
969078-MC-5	WILL CNTY IL CUSD NO 365-U VY VIEW 02B C		09/09/2005	Various		3,623,410	7,000,000	3,150,700	3,385,887		120,809	164,751	(43,943)		3,341,945		281,465	281,465		11/01/2020
969078-MZ-4	WILL CNTY IL CUSD NO 365-U VY VIEW 03 CA		04/08/2005	LEHMAN BROTHERS INC		11,482,902	25,795,000	10,259,445	10,834,487		159,375		159,375		10,993,862		489,040	489,040		11/01/2021
969078-KK-9	WILL CNTY IL CUSD NO 365-U VY VIEW 97B		12/13/2005	Various		543,370	780,000	481,088	515,318		20,603	12,792	7,810		523,128		20,242	20,242		11/01/2014
968661-DT-2	WILL CNTY IL G O FOREST PRSV DIST 99B		09/09/2005	Various		6,107,163	10,715,000	5,443,842	5,628,975		204,367	110,417	93,950		5,722,925		384,238	384,238		12/01/2018
236572-BC-6	DANVILLE IN MULTI-SCH BLDG CORP 01 A REF		10/28/2005	PRAGER MCCARTHY & SEALY		333,164	305,000	330,205	323,050		(2,046)		(2,046)		321,004		12,159	12,159	20,772	07/15/2012
287461-CY-1	ELKHART CNTY IN CORR COMPLEX 04		06/16/2005	Various		110,166	100,000	108,883	108,761		(190)	1,887	(2,077)		106,685		3,481	3,481	5,653	12/01/2016
349288-AT-7	FORT WAYNE IN REDEV LSE GRAND WAYNE 03		03/10/2005	Various		1,188,876	1,150,000	1,163,122	1,161,343		(229)		(229)		1,161,114		27,761	27,761	54,111	02/01/2028
353590-BK-7	FRANKLIN IN CMNTY MULTI SCH BLDG 04		11/03/2005	DAIN RAUSCHER INCORPORATED		5,828,904	5,545,000	5,868,384	5,859,180		(23,247)		(23,247)		5,835,933		(7,029)	(7,029)	332,700	07/15/2017
353590-BL-5	FRANKLIN IN CMNTY MULTI SCH BLDG 04		11/03/2005	DAIN RAUSCHER INCORPORATED		1,393,175	1,330,000	1,402,073	1,400,027		(5,170)		(5,170)		1,394,857		(1,682)	(1,682)	79,800	07/15/2018
391881-AS-8	GREATER JASPER IN MID SCH BLDG CAP 01		11/04/2005	PRAGER MCCARTHY & SEALY		1,527,988	1,955,000	1,227,818	1,418,458		53,634		53,634		1,472,092		55,896	55,896		01/15/2012

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
391881-AT-6	GREATER JASPER IN MID SCH BLDG CAP 01		11/29/2005	Various		1,798,825	2,405,000	1,422,750	1,650,279		59,999		59,999		1,710,278		88,547	88,547		01/15/2013
391881-AU-3	GREATER JASPER IN MID SCH BLDG CAP 01		11/09/2005	PRAGER MCCARTHY & SEALY		99,448	140,000	77,724	90,544		3,889		3,889		94,433		5,014	5,014		01/15/2014
391881-AV-1	GREATER JASPER IN MID SCH BLDG CAP 01		12/22/2005	Various		1,059,605	1,565,000	814,176	952,296		43,341		43,341		995,638		63,967	63,967		01/15/2015
391881-AX-7	GREATER JASPER IN MID SCH BLDG CAP 01		09/28/2005	PRAGER MCCARTHY & SEALY		107,706	175,000	79,937	94,105		3,736		3,736		97,841		9,864	9,864		01/15/2017
40785E-CP-9	HAMILTON SOUTHEASTN IN CONS SCH BLDG 95		07/15/2005	CALLED @ 102.00000000		1,351,500	1,325,000	1,275,155	1,299,220		25,780		25,780		1,325,000		26,500	26,500	78,175	01/15/2017
455066-DK-3	INDIANA ST OFFICE BLDG NEW CASTLE 02A		10/28/2005	RAYMOND JAMES & ASSOCIATES, INC		6,587,819	6,150,000	6,391,265	6,339,805		(18,181)		(18,181)		6,321,624		266,194	266,194	410,854	07/01/2013
455135-CW-1	INDIANA TRANSN FIN AUTH ARPT FAC 1992 A		02/01/2005	CALLED @ 100.00000000		2,060,000	2,060,000	2,077,696	2,060,000						2,060,000				32,188	11/01/2016
455141-EB-3	INDIANA TRANSN FIN AUTH HWY REV 1993 A		09/19/2005	LOOP CAPITAL MARKETS		4,126,372	6,470,000	3,316,587	3,673,432		134,455		134,455		3,807,887		318,485	318,485		06/01/2016
455141-ED-9	INDIANA TRANSN FIN AUTH HWY REV 1993 A		09/19/2005	Various		7,681,868	12,750,000	6,767,700	7,283,994		211,266	186,388	24,879		7,308,872		372,995	372,995		06/01/2017
590252-BD-3	MERRILLVILLE IN MULTI SCH BLDG 1990 CAP		12/14/2005	PRAGER MCCARTHY & SEALY		596,749	770,000	505,066	554,611		12,906		12,906		567,517		29,233	29,233		07/15/2012
594307-AQ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		12/07/2005	PRAGER MCCARTHY & SEALY		64,265	100,000	51,639	57,230		2,807		2,807		60,037		4,228	4,228		01/15/2016
594307-AR-1	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		12/21/2005	Various		414,249	655,000	329,793	365,499		18,419		18,419		383,918		30,330	30,330		07/15/2016
594307-AZ-3	MICHIGAN CITY IN SCH BLDG CORP 02 CAP		11/29/2005	PRAGER MCCARTHY & SEALY		1,017,330	2,000,000	774,800	864,660		43,373		43,373		908,033		109,297	109,297		07/15/2020
655158-CH-4	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		12/29/2005	Various		54,791	100,000	47,811	51,280		2,397	2,237	160		51,440		3,351	3,351		08/15/2019
655158-CJ-0	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		09/07/2005	Various		266,575	500,000	229,885	246,932		11,299	9,397	1,902		248,834		17,741	17,741		02/15/2020
655158-CK-7	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		11/29/2005	Various		508,700	1,000,000	449,170	482,479		22,389	18,963	3,427		485,905		22,795	22,795		08/15/2020
655158-CL-5	NOBLESVILLE IN HIGH SCH BLDG CORP 03 CAP		07/18/2005	Various		1,499,767	3,025,000	1,304,713	1,403,566		38,819	46,331	(7,512)		1,396,054		103,713	103,713		02/15/2021
66042R-BD-2	NORTH LAWRENCE IN CMNTY SCH CORP 04		01/31/2005	CITIGROUP GLOBAL MARKETS		1,771,807	1,640,000	1,725,624	1,720,120		(647)		(647)		1,719,473		52,334	52,334	45,100	07/15/2021
715032-AP-3	PERRY TWP IN MULTI SCH BLDG CORP 03		11/07/2005	DAIN RAUSCHER INCORPORATED		4,186,163	4,030,000	4,153,237	4,136,785		(8,961)		(8,961)		4,127,824		58,339	58,339	265,868	07/15/2020
848210-EA-4	SPENCER OWEN IN CMNTY SCH PART CTF 80		06/01/2005	MATURED		330,000	330,000	313,444	328,645		1,355		1,355		330,000				12,169	06/01/2005
850090-BN-0	SPRINGS VALLEY IN SCH BLDG 1ST MTG 86		01/01/2005	MATURED		120,000	120,000	120,000	120,000						120,000				4,875	01/01/2005
927557-HJ-0	VINTON-TECUMSEH IN SCH BLDG CORP 03		09/13/2005	PRAGER MCCARTHY & SEALY		108,059	100,000	105,171	104,634		(349)		(349)		104,286		3,773	3,773	5,917	07/10/2017
946363-DS-4	WAYNE TWP IN MARION CNTY SCH BLDG 04		11/08/2005	ABN AMRO SECURITIES (USA) INC		2,889,809	2,710,000	2,871,218	2,869,769		(5,568)		(5,568)		2,864,201		25,608	25,608	149,426	01/10/2022
96023P-AW-5	WESTFIELD-WASHINGTON IN MULTI SCH 04A		06/02/2005	Various		108,829	100,000	106,121	105,728		(129)	581	(709)		105,019		3,810	3,810	6,972	07/15/2020
12343C-AZ-7	BUTLER CNTY KS PUB BLDG COMMN 05		07/13/2005	PRAGER MCCARTHY & SEALY		106,169	100,000	102,267			(49)		(49)		102,218		3,951	3,951	3,588	10/01/2019
352802-FA-5	FRANKLIN CNTY KS USD 290 G O 05		07/13/2005	Various		153,593	150,000	150,170			(2)	1,717	(1,719)		148,450		5,142	5,142	3,336	09/01/2023
352802-FB-3	FRANKLIN CNTY KS USD 290 G O 05		08/16/2005	Various		204,560	200,000	198,822			6	1,980	(1,974)		196,848		7,712	7,712	4,582	09/01/2024
478740-LR-2	JOHNSON CNTY KS USD NO 512 SHAWNEE 04A		04/11/2005	PRAGER MCCARTHY & SEALY		212,038	200,000	200,304	200,291		(7)		(7)		200,284		11,754	11,754	8,667	10/01/2023
485428-VA-1	KANSAS DEV FIN BRD REGENTS SCIENCE 03C		04/18/2005	PRAGER MCCARTHY & SEALY		108,428	100,000	103,907	103,519		(66)		(66)		103,453		4,975	4,975	2,778	10/01/2020
485428-DC-7	KANSAS DEV FIN STATE PROJ 2001 W		12/05/2005	PRAGER MCCARTHY & SEALY		2,232,223	2,095,000	2,182,781	2,159,002		(7,778)		(7,778)		2,151,224		80,998	80,998	124,245	10/01/2014
485428-DD-5	KANSAS DEV FIN STATE PROJ 2001 W		10/19/2005	PRAGER MCCARTHY & SEALY		533,120	500,000	515,705	511,471		(1,203)		(1,203)		510,268		22,852	22,852	26,597	10/01/2015
522218-CR-5	LEAVENWORTH CNTY KS USD NO 458 05 REF		10/18/2005	Various		795,178	770,000	790,798			(1,590)		(1,590)		789,208		5,971	5,971	13,659	09/01/2010
522218-CS-3	LEAVENWORTH CNTY KS USD NO 458 05 REF		12/21/2005	PRAGER MCCARTHY & SEALY		206,603	200,000	204,710			(328)		(328)		204,382		2,221	2,221	3,922	09/01/2011
522218-CT-1	LEAVENWORTH CNTY KS USD NO 458 05 REF		10/11/2005	PRAGER MCCARTHY & SEALY		185,769	180,000	183,199			(171)		(171)		183,027		2,742	2,742	3,220	09/01/2012
522218-CV-6	LEAVENWORTH CNTY KS USD NO 458 05 REF		11/09/2005	PRAGER MCCARTHY & SEALY		100,896	100,000	100,537			(26)		(26)		100,511		385	385	2,133	09/01/2014
690275-WB-4	OVERLAND PARK KS G O INTERNAL IMPT 01		11/17/2005	PRAGER MCCARTHY & SEALY		255,452	240,000	247,078	244,899		(566)		(566)		244,333		11,119	11,119	14,589	09/01/2013

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
815626-DR-4	SEDGWICK CNTY KS USD NO 259 WICHITA 01		01/31/2005	BANC AMERICA SECURITIES		4,311,084	4,040,000	4,328,254	4,173,670		(4,216)		(4,216)		4,169,454		141,630	141,630	89,553	09/01/2007
820642-KJ-4	SHAWNEE CNTY KS USD NO 437 AUBURN G O 01		09/06/2005	PRAGER MCCARTHY & SEALY		197,154	180,000	191,552	188,396		(763)		(763)		187,633		9,521	9,521	9,200	09/01/2012
982683-DV-3	WYANDOTTE CNTY KS USD 202 G O 2004 A REF		04/28/2005	Various		3,489,502	3,060,000	3,469,703	3,469,634		(6,147)	48,831	(54,978)		3,414,656		74,846	74,846	61,582	09/01/2017
058552-DC-1	BALLARD CNTY KY SCH DIST FIN CORP 04		12/15/2005	PRAGER MCCARTHY & SEALY		777,783	750,000	738,773	739,009		434		434		739,443		38,340	38,340	29,531	06/01/2019
120280-LQ-3	BULLITT CNTY KY SCH DIST FIN 1ST 2004		07/05/2005	ABN AMRO SECURITIES (USA) INC		2,561,927	2,440,000	2,365,409	2,366,567		1,533		1,533		2,368,101		193,826	193,826	124,271	07/01/2022
472904-VX-6	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		10/05/2005	UNION BANK OF SWITZERLAND		512,130	500,000	504,350	504,030		(290)		(290)		503,740		8,390	8,390	28,750	01/01/2021
472904-VZ-1	JEFFERSON CNTY KY SCH DIST FIN CORP 04 A		05/24/2005	PRAGER MCCARTHY & SEALY		103,689	100,000	99,366	99,385		9		9		99,394		4,295	4,295	4,075	01/01/2023
491089-HK-7	KENTON CNTY KY SD SCH BLDG 2004		11/08/2005	Various		1,986,933	1,840,000	1,924,493	1,921,382		(2,804)		(2,804)		1,918,578		68,355	68,355	44,135	06/01/2016
491089-JM-1	KENTON CNTY KY SD SCH BLDG 2005		11/10/2005	Various		445,286	455,000	453,303			10	9,983	(9,973)		443,330		1,956	1,956	17,119	02/01/2023
49118N-AX-3	KENTUCKY ASSET/LIAB COMMN FED HWY 05		12/08/2005	Various		261,158	250,000	265,115			(1,391)	831	(2,223)		262,893		(1,735)	(1,735)	6,424	09/01/2008
546802-CL-1	LOUISVILLE KY RIVERFRONT CORP 1977		07/01/2005	CALLED @ 100.00000000		90,000	90,000	84,337	88,199		269		269		88,468		1,532	1,532	5,175	07/01/2010
847903-FN-6	SPENCER CNTY KY SCH DIST FIN CORP 04		11/02/2005	STERNE AGEE & LEACH		1,496,646	1,415,000	1,446,356	1,445,008		(2,180)		(2,180)		1,442,828		53,817	53,817	107,304	07/01/2019
546405-DQ-1	LOUISIANA OFFICE FACS LSE CAPITOL 03		08/10/2005	PRAGER MCCARTHY & SEALY		106,439	100,000	102,044	101,857		(107)		(107)		101,749		4,690	4,690	3,944	11/01/2022
546415-DT-4	LOUISIANA ST G O SER 1993 A REF		10/14/2005	Various		856,694	800,000	864,624			(3,321)	4,764	(8,085)		856,539		155	155	30,052	08/01/2008
546415-RP-7	LOUISIANA ST G O SER 2003 A		03/10/2005	RAYMOND JAMES & ASSOCIATES, INC		16,893,238	15,910,000	16,258,536	16,218,917		(6,261)		(6,261)		16,212,656		680,582	680,582	296,103	05/01/2019
64763F-FZ-7	NEW ORLEANS LA G O PUB IMPT 2003		03/04/2005	Various		7,650,581	7,385,000	7,140,040	7,145,156		804		804		7,145,961		504,620	504,620	100,268	10/01/2033
75914N-AG-1	REGIONAL TRANSIT AUTH LA COP WILLOW 02		08/02/2005	PRAGER MCCARTHY & SEALY		214,206	200,000	214,236	209,497		(913)		(913)		208,584		5,622	5,622	6,153	05/01/2009
75914N-AH-9	REGIONAL TRANSIT AUTH LA COP WILLOW 02		08/02/2005	PRAGER MCCARTHY & SEALY		1,223,202	1,125,000	1,200,375	1,179,045		(2,915)		(2,915)		1,176,130		47,072	47,072	27,247	05/01/2010
787515-QV-0	ST BERNARD PARISH LA SD NO 1 G O 04		04/15/2005	Various		446,448	400,000	446,244	442,898		(959)	1,500	(2,459)		440,439		6,009	6,009	12,965	03/01/2014
787515-QX-6	ST BERNARD PARISH LA SD NO 1 G O 04		04/15/2005	Various		112,763	100,000	112,254	111,549		(202)	791	(993)		110,556		2,207	2,207	3,340	03/01/2016
560425-LU-2	MAINE HLTH & HIGHER EDL FACS AUTH 03A		06/22/2005	Various		8,784,112	8,405,000	8,415,502	8,413,962		(362)		(362)		8,413,600		370,512	370,512	400,449	07/01/2032
560425-MY-3	MAINE HLTH & HIGHER EDL FACS AUTH 03B		03/10/2005	LEHMAN BROTHERS INC		6,295,270	6,115,000	6,053,850	6,055,329		225		225		6,055,554		239,716	239,716	215,724	07/01/2033
560425-QQ-6	MAINE HLTH & HIGHER EDL FACS AUTH 03D		09/13/2005	PRAGER MCCARTHY & SEALY		108,167	100,000	103,891	103,494		(244)		(244)		103,250		4,917	4,917	6,042	07/01/2019
560425-SZ-4	MAINE HLTH & HIGHER EDL FACS AUTH 04A		11/16/2005	PRAGER MCCARTHY & SEALY		109,588	100,000	105,108	104,875		(372)		(372)		104,502		5,086	5,086	7,292	07/01/2015
560425-VL-1	MAINE HLTH & HIGHER EDL FACS AUTH 05A		09/15/2005	PRAGER MCCARTHY & SEALY		217,974	200,000	213,144			(99)		(99)		213,045		4,929	4,929	917	07/01/2022
059189-CP-3	BALTIMORE MD G O CONS PUB IMPT 04A		04/19/2005	CITIGROUP GLOBAL MARKETS		2,569,577	2,340,000	2,462,990	2,458,139		(3,000)		(3,000)		2,455,139		114,438	114,438	60,775	10/15/2017
059189-CQ-1	BALTIMORE MD G O CONS PUB IMPT 04A		04/19/2005	CITIGROUP GLOBAL MARKETS		2,694,492	2,465,000	2,577,897	2,573,462		(2,743)		(2,743)		2,570,719		123,773	123,773	64,022	10/15/2018
059189-CR-9	BALTIMORE MD G O CONS PUB IMPT 04A		04/19/2005	CITIGROUP GLOBAL MARKETS		2,497,235	2,295,000	2,384,712	2,381,202		(2,171)		(2,171)		2,379,031		118,205	118,205	59,606	10/15/2019
059189-CT-5	BALTIMORE MD G O CONS PUB IMPT 04A		04/19/2005	CITIGROUP GLOBAL MARKETS		3,110,751	2,885,000	2,959,520	2,956,628		(1,790)		(1,790)		2,954,839		155,913	155,913	74,930	10/15/2021
059189-CU-2	BALTIMORE MD G O CONS PUB IMPT 04A		04/19/2005	CITIGROUP GLOBAL MARKETS		3,265,446	3,040,000	3,098,611	3,096,347		(1,402)		(1,402)		3,094,944		170,502	170,502	78,956	10/15/2022
355748-NE-0	FREDERICK MD G O PUB IMPT 2005		12/20/2005	Various		1,255,321	1,255,000	1,265,078			(69)	5,064	(5,133)		1,259,945		(4,624)	(4,624)	13,622	08/01/2020
355748-NF-7	FREDERICK MD G O PUB IMPT 2005		11/08/2005	Various		495,380	500,000	501,995			(14)	1,606	(1,620)		500,375		(4,995)	(4,995)	5,253	08/01/2021
741705-DG-9	PRINCE GEORGES CNTY MD COP EQUIP 05		10/11/2005	Various		422,485	400,000	423,824			(1,910)	824	(2,734)		421,090		1,395	1,395	6,014	09/01/2008
741701-TH-9	PRINCE GEORGES CNTY MD G O PUB IMPT 05		11/22/2005	Various		104,831	100,000	106,406			(411)	548	(959)		105,447		(616)	(616)	2,042	10/01/2008
575827-EK-2	MASSACHUSETTS G O 1996 A REF		03/29/2005	PRAGER MCCARTHY & SEALY		277,963	225,000	272,995	267,125		(678)		(678)		266,447		11,516	11,516	5,281	11/01/2014
57582N-SF-3	MASSACHUSETTS G O 2003 D REF		08/05/2005	ADVEST INC		12,389,662	10,890,000	11,812,601	11,782,924		(31,783)		(31,783)		11,751,141		638,521	638,521	514,099	10/01/2017
575827-P5-3	MASSACHUSETTS G O CONS LOAN 2000 C		08/25/2005	PRAGER MCCARTHY & SEALY		1,117,430	1,000,000	1,110,180			(1,568)		(1,568)		1,108,612		8,818	8,818	52,549	10/01/2019
575827-3K-4	MASSACHUSETTS G O CONS LOAN 2001 C		11/01/2005	Various		521,440	500,000	525,440			(2,001)	759	(2,760)		522,680		(1,240)	(1,240)	11,156	12/01/2007
575827-3X-6	MASSACHUSETTS G O CONS LOAN 2001 C		11/28/2005	MORGAN STANLEY DEAN WITTER		33,626,355	30,660,000	33,891,816	32,987,305		(270,985)		(270,985)		32,716,320		910,035	910,035	1,686,300	12/01/2011
57582N-DG-7	MASSACHUSETTS G O CONS LOAN 2002 C		06/22/2005	PRAGER MCCARTHY & SEALY		369,653	330,000	366,683			(872)		(872)		365,811		3,842	3,842	11,898	11/01/2010
57582N-JV-8	MASSACHUSETTS G O CONS LOAN 2002 E		11/07/2005	CITIGROUP GLOBAL MARKETS		9,290,755	8,500,000	9,245,875	9,118,687		(56,595)		(56,595)		9,062,092		228,663	228,663	635,021	01/01/2015
050291-AU-7	AUBURN HILLS MI BLDG AUTH LTD G 0		11/01/2005	CALLED @ 100.00000000		2,750,000	2,750,000	2,750,000	2,750,000						2,750,000				165,000	11/01/2017
170016-SV-2	CHIPPEWA VLY MI SCH G O 2003 REF		09/30/2005	PRAGER MCCARTHY & SEALY		161,849	150,000	160,439	158,898		(692)		(692)		158,206		3,642	3,642	6,958	05/01/2016
170016-SX-8	CHIPPEWA VLY MI SCH G O 2003 REF		05/09/2005	PRAGER MCCARTHY & SEALY		484,290	450,000	475,218	471,523		(787)		(787)		470,736		13,554	13,554	11,938	05/01/2018
182252-RJ-7	CLARKSTON MI CMNTY SCH G O 2004 REF		11/14/2005	PRAGER MCCARTHY & SEALY		104,613	100,000	104,264	104,126		(323)		(323)		103,802		811	811	4,961	05/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
251093-RN-2	DETROIT MI G O 1997-B REF		08/29/2005	PRAGER MCCARTHY & SEALY		106,222	100,000	106,628			(539)		(539)		106,089		133	133	4,813	04/01/2009
421560-HP-1	HAZEL PARK MI SCH DIST G O 2002		10/14/2005	PRAGER MCCARTHY & SEALY		106,748	100,000	101,643	101,283		(119)		(119)		101,164		5,584	5,584	4,833	05/01/2015
443114-QQ-9	HOWELL MI PUB SCHS G O 2004 REF		12/29/2005	Various		516,185	500,000	517,355	516,139		(349)	1,781	(2,131)		514,008		2,177	2,177	26,438	05/01/2017
516570-CQ-9	LA PEER CNTY MI HOSP 1976		06/01/2005	MATURED		175,000	175,000	174,075	174,929		71		71		175,000				5,250	06/01/2005
617667-AS-9	MORLEY-STANWOOD MI CMNTY SCH BLDG		05/01/2005	CALLED @ 101		1,656,400	1,640,000	1,642,298	1,645,079		(5,079)		(5,079)		1,640,000		16,400	16,400	46,125	05/01/2021
780427-GW-4	ROYAL OAK MI SCH DIST SCH BLDG & SITE		05/01/2005	CALLED @ 62.5646		12,810,102	20,475,000	4,894,754	12,291,531		518,653		518,653		12,810,184		(82)	(82)		05/01/2012
124637-GS-2	BYRON MN INDPT SCH DIST NO 531 04 A		11/08/2005	Various		790,165	750,000	759,068	758,714		(460)		(460)		758,254		31,911	31,911	37,625	02/01/2015
124637-GT-0	BYRON MN INDPT SCH DIST NO 531 04 A		11/15/2005	CRONIN & COMANY		979,146	950,000	953,021	952,904		(219)		(219)		952,685		26,461	26,461	59,019	02/01/2016
124637-GV-5	BYRON MN INDPT SCH DIST NO 531 04 A		12/19/2005	CRONIN & COMANY		787,800	750,000	756,548	756,296		(522)		(522)		755,774		32,026	32,026	52,547	02/01/2018
124637-GW-3	BYRON MN INDPT SCH DIST NO 531 04 A		12/19/2005	PRAGER MCCARTHY & SEALY		1,568,025	1,500,000	1,503,510	1,503,376		(279)		(279)		1,503,097		64,928	64,928	105,094	02/01/2019
124637-GY-9	BYRON MN INDPT SCH DIST NO 531 04 A		10/27/2005	STONE & YOUNGBERG		106,052	100,000	101,339	101,288		(90)		(90)		101,198		4,854	4,854	6,667	02/01/2021
227840-FB-6	CROW WING CNTY MN G O CAP IMPT 04A		11/16/2005	Various		914,134	875,000	885,990	885,591		(739)		(739)		884,852		29,282	29,282	53,700	02/01/2015
227840-FC-4	CROW WING CNTY MN G O CAP IMPT 04A		11/08/2005	CRONIN & COMANY		376,479	365,000	366,208	366,165		(81)		(81)		366,083		10,396	10,396	22,493	02/01/2016
227840-FF-7	CROW WING CNTY MN G O CAP IMPT 04A		12/13/2005	PRAGER MCCARTHY & SEALY		104,457	100,000	100,244	100,235		(18)		(18)		100,217		4,240	4,240	6,927	02/01/2019
227840-FG-5	CROW WING CNTY MN G O CAP IMPT 04A		11/03/2005	Various		1,163,679	1,100,000	1,120,768	1,120,030		(1,348)		(1,348)		1,118,682		44,997	44,997	74,306	02/01/2020
603792-NW-8	MINNEAPOLIS MN SPL SCH DIST NO1 COP 05A		12/02/2005	Various		1,181,706	1,150,000	1,188,203			(130)	15,471	(15,601)		1,172,602		9,104	9,104	39,675	02/01/2017
648176-GC-3	NEW PRAGUE MN ISD NO 721 SCH BLDG 05 A		05/31/2005	Various		202,674	200,000	200,362			(3)	6,183	(6,186)		194,176		8,498	8,498	2,965	02/01/2025
605579-3D-1	MISSISSIPPI ST G O 2001 REF		08/09/2005	Various		516,051	450,000	519,930	513,160		(1,175)	5,393	(6,568)		506,592		9,459	9,459	23,444	09/01/2015
605580-JW-0	MISSISSIPPI ST G O 2003 D REF		06/10/2005	MORGAN STANLEY DEAN WITTER		10,376,888	9,180,000	9,910,361	9,874,096		(16,982)		(16,982)		9,857,114		519,774	519,774	285,600	11/01/2018
605580-JX-8	MISSISSIPPI ST G O 2003 D REF		06/10/2005	MORGAN STANLEY DEAN WITTER		6,777,000	6,000,000	6,442,620	6,422,637		(9,363)		(9,363)		6,413,274		363,726	363,726	186,667	11/01/2019
605580-JY-6	MISSISSIPPI ST G O 2003 D REF		06/10/2005	MORGAN STANLEY DEAN WITTER		6,076,928	5,250,000	5,756,730	5,735,868		(9,780)		(9,780)		5,726,088		350,839	350,839	171,500	11/01/2020
16645P-DZ-1	CHESTERFIELD MO COP 2005		07/19/2005	Various		108,626	100,000	106,546			(82)	1,098	(1,180)		105,366		3,260	3,260	2,431	12/01/2022
16645P-EA-5	CHESTERFIELD MO COP 2005		07/19/2005	Various		108,184	100,000	106,099			(77)	1,092	(1,169)		104,930		3,254	3,254	2,431	12/01/2023
46737E-DA-7	JACKSON CNTY MO PUB BLDG CORP IMPT 03		07/22/2005	PRAGER MCCARTHY & SEALY		161,336	150,000	154,920	154,451		(235)		(235)		154,216		7,119	7,119	4,917	12/01/2020
467574-JQ-3	JACKSON CNTY MO SD 58 G O CENTER 2001		12/19/2005	PRAGER MCCARTHY & SEALY		803,416	760,000	771,354	767,624		(1,060)		(1,060)		766,564		36,852	36,852	49,633	03/01/2015
467486-NE-2	JACKSON CNTY MO SD R-4 BLUE SPRINGS 01		11/16/2005	Various		4,849,618	4,500,000	4,863,420	4,760,803		(33,211)		(33,211)		4,727,592		122,026	122,026	286,150	03/01/2011
467578-BE-9	JACKSON CNTY MO SPL OBLIG 2002		04/04/2005	PRAGER MCCARTHY & SEALY		604,094	545,000	586,186	579,090		(963)		(963)		578,127		25,967	25,967	10,491	12/01/2016
467578-AN-0	JACKSON CNTY MO SPL TRUMAN MED 01A		11/07/2005	PRAGER MCCARTHY & SEALY		164,204	155,000	155,000	155,000						155,000		9,204	9,204	7,079	12/01/2014
485041-EQ-6	KANSAS CITY MO CMNTY CLG DIST 01		12/06/2005	PRAGER MCCARTHY & SEALY		117,376	110,000	113,320	112,323		(295)		(295)		112,029		5,347	5,347	7,914	07/01/2012
485052-RG-1	KANSAS CITY MO MUN ASSIST CORP 04 B-1		12/08/2005	Various		460,040	930,000	424,043	428,102		20,647	7,831	12,816		440,918		19,122	19,122		04/15/2021
485052-RH-9	KANSAS CITY MO MUN ASSIST CORP 04 B-1		10/19/2005	Various		338,840	710,000	303,965	306,929		15,068	3,936	11,132		318,061		20,779	20,779		04/15/2022
485052-RJ-5	KANSAS CITY MO MUN ASSIST CORP 04 B-1		05/26/2005	Various		6,812,285	15,545,000	6,237,898	6,299,823		129,454	41,146	88,308		6,388,132		424,154	424,154		04/15/2023
485052-RK-2	KANSAS CITY MO MUN ASSIST CORP 04 B-1		05/26/2005	Various		5,697,898	13,720,000	5,161,190	5,213,240		108,828	6,739	102,088		5,315,328		382,570	382,570		04/15/2024
485093-CA-4	KANSAS CITY MO SCH DIST BLDG CORP 03A		06/01/2005	Various		112,086	100,000	110,079	109,060		(206)	57	(263)		108,798		3,288	3,288	4,236	02/01/2014
585195-BH-2	MEHLVILLE MO SD NO R-9 COP CAP IMPT 02		06/02/2005	PRAGER MCCARTHY & SEALY		224,723	200,000	219,442	215,541		(745)		(745)		214,797		9,926	9,926	7,977	09/01/2014
606287-BV-1	MISSOURI SCH BRDS INSD COP 1986 A-2		03/01/2005	SCHEDULED REDEMPTION		55,000	55,000	55,000	55,000						55,000				2,145	03/01/2006
606287-CQ-1	MISSOURI SCH BRDS INSD COP 1986 A-2		09/01/2005	SCHEDULED REDEMPTION		355,000	355,000	355,000	355,000						355,000				27,690	03/01/2006
606287-GB-0	MISSOURI SCH BRDS INSD COP 1986 A-6		09/01/2005	CALLED @ 100.00000000		170,000	170,000	170,000	170,000						170,000				11,900	03/01/2006
606287-DD-9	MISSOURI SCH BRDS INSD COP 1988 A-3		09/01/2005	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				13,781	03/01/2006
606287-ED-8	MISSOURI SCH BRDS INSD COP 1988 A-4		09/01/2005	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				6,280	03/01/2006
60636M-CY-1	MISSOURI ST REGL CONV SPORTS FAC 03A-1		04/20/2005	PRAGER MCCARTHY & SEALY		113,195	100,000	111,267	110,245		(319)		(319)		109,927		3,268	3,268	3,733	08/15/2015
660257-SV-9	NORTH KANSAS CITY MO SD G O 2001		08/16/2005	PRAGER MCCARTHY & SEALY		345,155	320,000	343,510	336,605		(1,517)		(1,517)		335,088		10,067	10,067	15,439	03/01/2012
787642-R3-3	ST CHARLES CNTY MO FRANCIS HOWELL 04A		11/17/2005	GOLDMAN, SACHS & CO		1,109,310	1,000,000	1,106,430	1,104,236		(5,999)		(5,999)		1,098,237		11,074	11,074	64,458	03/01/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
79165T-JT-9	ST LOUIS MO MUN FIN LSE FOREST PARK 04		07/19/2005	Various		109,325	100,000	108,081	108,079		(159)	1,309	(1,469)		106,611		2,714	2,714	2,806	02/15/2019
79165T-FY-2	ST LOUIS MO MUN FIN LSE JUST CTR 01A		11/16/2005	PRAGER MCCARTHY & SEALY		150,412	140,000	150,118	148,786		(960)		(960)		147,826		2,586	2,586	9,310	02/15/2016
79165T-GA-3	ST LOUIS MO MUN FIN LSE JUST CTR 01A		07/27/2005	PRAGER MCCARTHY & SEALY		450,267	425,000	438,090	435,827		(701)		(701)		435,126		15,141	15,141	18,393	02/15/2018
34460C-AN-5	FONNER PARK NE EXPO CTR GRAND ISL 04		10/27/2005	PRAGER MCCARTHY & SEALY		1,204,227	1,200,000	1,191,732	1,200,000		(7,991)		(7,991)		1,192,009		12,218	12,218	33,669	12/15/2020
34460C-AP-0	FONNER PARK NE EXPO CTR GRAND ISL 04		10/25/2005	PRAGER MCCARTHY & SEALY		1,311,947	1,300,000	1,286,454	1,300,000		(13,148)		(13,148)		1,286,852		25,095	25,095	48,750	12/15/2024
406036-DX-8	HALL CNTY NE SD NO 2 GRAND ISLAND 03		11/03/2005	PRAGER MCCARTHY & SEALY		105,392	100,000	103,994	103,327		(308)		(308)		103,020		2,372	2,372	4,447	12/01/2015
406036-DZ-3	HALL CNTY NE SD NO 2 GRAND ISLAND 03		12/15/2005	PRAGER MCCARTHY & SEALY		264,866	250,000	255,930	254,948		(400)		(400)		254,549		10,317	10,317	9,909	12/01/2017
514014-GC-7	LANCASTER CNTY NE SD NO 1 G O 02 REF		07/08/2005	Various		671,866	600,000	678,024	662,926		(686)	2,020	(2,706)		660,220		11,646	11,646	18,438	07/15/2012
533735-FC-5	LINCOLN-LANCASTER CNTY NE PUB BLDG 04		10/05/2005	PRAGER MCCARTHY & SEALY		315,280	300,000	302,820	302,736		(91)		(91)		302,645		12,635	12,635	14,625	12/01/2026
681712-NV-3	OMAHA NE G O 2003 REF		03/11/2005	PRAGER MCCARTHY & SEALY		968,150	880,000	976,430	962,023		(1,760)		(1,760)		960,263		7,887	7,887	16,500	11/01/2014
681712-NW-1	OMAHA NE G O 2003 REF		07/28/2005	Various		1,775,850	1,600,000	1,758,320	1,734,789		(3,376)	15,961	(19,336)		1,715,453		60,397	60,397	53,139	11/01/2015
727771-FZ-5	PLATTE CNTY NE SCH DIST 01 COLUMBUS 04		04/07/2005	WACHOVIA SECURITIES		1,526,314	1,450,000	1,484,177	1,481,454		(802)		(802)		1,480,652		45,661	45,661	23,563	12/15/2023
945812-CW-3	WAYNE CNTY NE SCH DIST 17 G O 04 REF		02/15/2005	PRAGER MCCARTHY & SEALY		1,634,790	1,600,000	1,607,104	1,600,000						1,600,000		34,790	34,790	16,338	12/15/2023
641486-AF-2	NEVADA COP LSE CAPITOL COMPLEX 1-04		02/25/2005	WACHOVIA SECURITIES		5,108,602	4,940,000	4,940,000	4,940,000						4,940,000		168,602	168,602	103,603	04/01/2032
940858-VW-0	WASHOE CNTY NV SCH DIST G O REF 02 B		06/23/2005	CITIGROUP GLOBAL MARKETS		8,599,044	7,975,000	8,073,731	8,058,868		(3,284)		(3,284)		8,055,584		543,460	543,460	229,281	06/01/2019
165393-CB-3	CHESHIRE NH NURSING HOME		11/01/2005	MATURED		100,000	100,000	93,077	99,525		475		475		100,000				7,200	11/01/2005
048339-PK-5	ATLANTIC CITY NJ G O 2005 REF		12/05/2005	Various		554,130	520,000	564,049			(2,133)	2,922	(5,054)		558,995		(4,865)	(4,865)	11,118	08/15/2010
048510-AP-6	ATLANTIC CNTY NJ SWR AUTH 1977 A		01/01/2005	CALLED @ 100.00000000		95,000	95,000	94,525	94,834						94,834		166	166	6,531	01/01/2012
107897-AR-1	BRICK TWP NJ MUN UTILS AUTH SER Q		12/01/2005	MATURED		400,000	400,000	400,000	400,000						400,000				26,000	12/01/2005
296806-KG-6	ESSEX CNTY NJ CNTY CORRECTIONAL FAC 03A		11/22/2005	Various		375,806	350,000	387,300	382,362		(765)	5,475	(6,240)		376,122		(317)	(317)	19,993	10/01/2015
570850-JF-5	MARLBORO TWNSHP NJ BRD ED 04		11/29/2005	Various		1,776,571	1,670,000	1,783,193	1,779,381		(8,590)		(8,590)		1,770,792		5,779	5,779	107,204	07/15/2014
570850-JG-3	MARLBORO TWNSHP NJ BRD ED 04		11/22/2005	Various		1,191,245	1,100,000	1,163,415	1,161,293		(2,773)		(2,773)		1,158,520		32,725	32,725	51,234	07/15/2015
570850-JH-1	MARLBORO TWNSHP NJ BRD ED 04		12/15/2005	PRAGER MCCARTHY & SEALY		317,367	300,000	314,535	314,051		(1,190)		(1,190)		312,861		4,506	4,506	20,385	07/15/2016
570850-JK-4	MARLBORO TWNSHP NJ BRD ED 04		06/16/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,894,293	3,655,000	3,780,842	3,776,689		(4,932)		(4,932)		3,771,757		122,536	122,536	162,038	07/15/2018
570850-JL-2	MARLBORO TWNSHP NJ BRD ED 04		12/02/2005	Various		932,654	900,000	925,128	924,302		(1,817)		(1,817)		922,485		10,169	10,169	56,763	07/15/2019
621800-AS-0	MOUNT LAUREL TWP NJ MUN UTIL AUTH 77		06/15/2005	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				5,080	06/15/2017
622214-HD-9	MOUNT OLIVE TWP NJ BRD ED G O 04		06/16/2005	Various		2,450,821	2,315,000	2,439,107	2,437,689		(2,441)	33,311	(35,752)		2,401,937		48,884	48,884	70,254	01/15/2020
645916-XE-2	NEW JERSEY ECON SCH FACS CONSTR 04 G		03/23/2005	SEIBERT BRANFORD		26,206,124	25,550,000	25,451,633	25,453,122		713		713		25,453,835		752,289	752,289	738,111	09/01/2024
645916-L4-7	NEW JERSEY ECON SCH FACS CONSTR 04 I		02/25/2005	CITIGROUP GLOBAL MARKETS		224,062	200,000	209,460	209,206		(129)		(129)		209,076		14,986	14,986	5,028	09/01/2021
645916-L8-8	NEW JERSEY ECON SCH FACS CONSTR 04 I		03/24/2005	SEIBERT BRANFORD		4,106,800	4,000,000	4,028,160	4,027,422		(552)		(552)		4,026,870		79,930	79,930	116,111	09/01/2025
645916-L9-6	NEW JERSEY ECON SCH FACS CONSTR 04 I		03/24/2005	SEIBERT BRANFORD		5,121,950	5,000,000	5,003,850	5,003,749		(75)		(75)		5,003,674		118,276	118,276	145,139	09/01/2026
646039-EZ-6	NEW JERSEY ST G O REF 2002 J		08/19/2005	PRAGER MCCARTHY & SEALY		213,724	200,000	215,020			(626)		(626)		214,394		(670)	(670)	5,972	07/15/2009
660160-AV-4	NORTH JERSEY NJ WTR SYS 77 A		11/01/2005	CALLED @ 100.00000000		295,000	295,000	295,000	295,000						295,000				19,175	11/01/2007
702725-AY-8	PASSAIC CNTY NJ 2003 REF		05/23/2005	PRAGER MCCARTHY & SEALY		114,319	100,000	106,626	106,052		(180)		(180)		105,871		8,448	8,448	3,828	09/01/2015
72259D-AJ-7	PINE HILL BORO NJ SWR REV 1986 SER.		12/01/2005	CALLED @ 100.00000000		115,000	115,000	115,000		115,000			115,000		115,000				8,913	12/01/2006
805805-HQ-4	SAYREVILLE NJ SCH DIST G O 2005		08/04/2005	PRAGER MCCARTHY & SEALY		101,627	100,000	100,158			(1)		(1)		100,157		1,470	1,470	475	07/15/2027
895130-Q4-7	TRENTON NJ G O 2004		12/13/2005	Various		2,011,641	2,020,000	2,022,020	2,021,983		(42)	41,635	(41,677)		1,980,306		31,335	31,335	97,936	07/15/2016
906347-GT-0	UNION CNTY NJ IMPT PARK MADISON 03A		02/17/2005	Various		4,887,696	4,695,000	4,740,401	4,738,724		(502)		(502)		4,738,222		149,474	149,474	105,325	03/01/2034
968206-GS-5	WILDWOOD NJ WTR & GEN		05/01/2005	MATURED		41,000	41,000	40,436	40,987		13		13		41,000				1,251	05/01/2005
090473-DV-8	BINGHAMTON CITY NY SD ENERGY MGMT 97		12/15/2005	Various		675,753	675,753	675,753	675,753						675,753				24,030	03/15/2010
356730-B8-3	FREEPORT NY G O PWR PROJ 2004 A		01/13/2005	PRAGER MCCARTHY & SEALY		103,949	100,000	102,751	102,508		(13)		(13)		102,494		1,455	1,455	4,550	01/15/2019
356730-B9-1	FREEPORT NY G O PWR PROJ 2004 A		12/06/2005	Various		101,686	100,000	102,074	101,891		(49)	265	(314)		101,577		109	109	8,550	01/15/2020
356730-C3-3	FREEPORT NY G O PWR PROJ 2004 A		01/26/2005	STONE & YOUNGBERG		103,045	100,000	100,734	100,670		(6)		(6)		100,664		2,381	2,381	4,700	01/15/2022
356730-C5-8	FREEPORT NY G O PWR PROJ 2004 A		12/21/2005	PRAGER MCCARTHY & SEALY		407,131	400,000	398,428	398,475		30		30		398,505		8,626	8,626	27,638	01/15/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
527462-CD-5	LEVITTOWN NY UNION FREE SCH DIST NY ENGY		04/15/2005	CALLED @ 100		216,912	216,912	216,912	216,912						216,912				12,472	04/15/2012
592596-JC-5	METRO NY TRANSN AUTH COMTR FAC REV 95 1		07/01/2005	CALLED @ 101.00000000		8,484,000	8,400,000	8,344,880	8,370,695		29,305		29,305		8,400,000		84,000	84,000	478,800	07/01/2024
592597-V2-1	METRO NY TRANSN AUTH SVC CONTRACT 02A		03/15/2005	J. P. MORGAN SECURITIES, INC		20,032,828	19,400,000	18,678,902	18,712,590		3,422		3,422		18,716,012		1,316,816	1,316,816	709,784	01/01/2029
592597-X2-9	METRO NY TRANSN AUTH SVC CONTRACT 02A		08/24/2005	MORGAN STANLEY DEAN WITTER		106,542	100,000	99,521	99,563		12		12		99,575		6,967	6,967	5,806	01/01/2021
630242-CY-9	NANUET NY UNION FREE SCH DIST G O 04		04/08/2005	Various		1,620,236	1,635,000	1,646,004	1,645,846		(223)	31,772	(31,995)		1,613,852		6,384	6,384	32,337	10/15/2017
64966B-RB-1	NEW YORK N Y SER A MBIA-IBC		08/10/2005	PRAGER MCCARTHY & SEALY		275,055	250,000	267,793	263,639		(1,084)		(1,084)		262,555		12,500	12,500	10,354	11/01/2011
649669-X9-4	NEW YORK NY G O 1999? SER J		09/01/2005	PRE-REFUNDING		5,017,997	5,000,000	5,028,200	5,019,826		(1,786)		(1,786)		5,018,039		(42)	(42)	208,542	05/15/2011
649654-JZ-4	NEW YORK NY G O FISCAL 1990 SER A		02/01/2005	CALLED @ 100.00000000		45,000	45,000	42,638	44,362		638		638		45,000				1,575	08/01/2007
64966C-WV-9	NEW YORK NY G O FISCAL 1992 SER B		02/01/2005	MATURED		370,000	370,000	368,778	369,915		85		85		370,000				13,875	02/01/2005
64966C-2W-0	NEW YORK NY G O FISCAL 1996 SER B		08/15/2005	MATURED		935,000	935,000	948,673	943,807		(8,807)		(8,807)		935,000				57,035	08/15/2005
64966C-2X-8	NEW YORK NY G O FISCAL 1996 SER B		01/24/2005	CITIGROUP GLOBAL MARKETS		3,642,895	3,565,000	3,617,132	3,598,581		(3,828)		(3,828)		3,594,753		48,142	48,142	97,859	08/15/2005
64966B-L9-2	NEW YORK NY G O FISCAL 1997 SER E		07/07/2005	PRE-REFUNDING		607,282	615,000	606,176	607,042		165		165		607,207		74	74	37,279	08/01/2016
649667-R6-1	NEW YORK NY G O FISCAL 1998 SER F		03/14/2005	PRE-REFUNDING		1,161,305	1,145,000	1,226,444	1,164,035		(2,369)		(2,369)		1,161,666		(361)	(361)	39,010	08/01/2006
64966C-QA-2	NEW YORK NY G O FISCAL 2000 SER A		07/13/2005	PRE-REFUNDING		1,056,294	1,100,000	1,055,083	1,056,000		290		290		1,056,291		4	4	65,241	05/15/2030
64966A-TW-5	NEW YORK NY G O FISCAL 2001 SER D		03/23/2005	PRAGER MCCARTHY & SEALY		106,766	100,000	102,132	101,448		(46)		(46)		101,402		5,364	5,364	3,339	08/01/2012
64966A-WR-2	NEW YORK NY G O FISCAL 2001 SER D		08/09/2005	PRAGER MCCARTHY & SEALY		3,809,048	3,450,000	3,826,637	3,706,494		(19,938)		(19,938)		3,686,556		122,492	122,492	170,248	08/01/2010
64966B-C6-8	NEW YORK NY G O FISCAL 2003 SER A CUR		10/19/2005	Various		776,892	690,000	773,131	761,928		(5,122)		(5,122)		756,806		20,086	20,086	41,283	08/01/2014
64966B-TQ-6	NEW YORK NY G O FISCAL 2003 SER A CUR		11/15/2005	Various		2,795,937	2,500,000	2,811,575	2,747,697		(22,865)		(22,865)		2,724,832		71,105	71,105	176,126	08/01/2013
64966D-YH-6	NEW YORK NY G O FISCAL 2004 SER H		11/01/2005	Various		425,555	400,000	422,156	422,104		(460)	3,784	(4,244)		417,860		7,695	7,695	15,264	08/01/2017
64966C-X3-0	NEW YORK NY G O FISCAL 2004 SER I		08/30/2005	Various		11,775,395	10,855,000	11,510,642	11,473,030		(12,878)	120,485	(133,363)		11,339,668		435,728	435,728	589,487	08/01/2017
649838-P6-0	NEW YORK ST DORM AUTH REVS REV BDS 1998		03/22/2005	PRE-REFUNDING		4,934,009	5,000,000	4,914,100	4,932,249		1,097		1,097		4,933,345		663	663	190,313	07/01/2015
649901-MW-2	NEW YORK ST DORM ST UNIV EDL FAC 02A		08/04/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		2,773,600	2,500,000	2,796,375	2,741,015		(16,108)		(16,108)		2,724,907		48,693	48,693	96,250	11/15/2012
649837-FK-2	NEW YORK ST DORM ST UNIV EDL FAC 97		03/18/2005	PRE-REFUNDING		1,799,613	1,795,000	1,802,252	1,799,846		(214)		(214)		1,799,632		(19)	(19)	30,665	05/15/2017
649901-MT-9	NEW YORK ST DORM ST UNIV EDL FAC 98B		06/09/2005	PRE-REFUNDING		730,823	730,000	730,696	730,525		292		292		730,817		6	6	20,683	05/15/2018
64983T-DC-4	NEW YORK ST DORM UPSTATE CMNTY CLGS 04		10/27/2005	Various		106,680	100,000	109,102	108,567		(183)	1,996	(2,179)		106,388		292	292	6,833	07/01/2018
64983T-DE-0	NEW YORK ST DORM UPSTATE CMNTY CLGS 04		03/14/2005	Various		1,622,849	1,510,000	1,629,018	1,622,071		(1,104)		(1,104)		1,620,966		1,883	1,883	47,472	07/01/2020
64988T-EE-4	NEW YORK ST MUN BD BK SCH PURP 03 C		03/30/2005	POPULAR SECURITIES		103,666	100,000	100,146	100,133		(3)		(3)		100,130		3,536	3,536	1,708	06/01/2023
650017-PX-8	NEW YORK ST THRUWAY LOC HWY BRDG SVC01		02/16/2005	PRAGER MCCARTHY & SEALY		111,742	100,000	109,167	106,506		(130)		(130)		106,377		5,365	5,365	2,056	04/01/2012
12677P-CC-3	CABARRUS CNTY NC COP INSTALL PYMNT 03		10/04/2005	PRAGER MCCARTHY & SEALY		108,809	100,000	105,980	105,290		(395)		(395)		104,895		3,914	3,914	6,213	02/01/2019
147054-AK-6	CARY NC COP PUB IMPT PROJ 2002 A		09/28/2005	Various		275,245	250,000	282,920	276,636		(720)	3,946	(4,666)		271,970		3,275	3,275	10,486	12/01/2012
161037-NC-6	CHARLOTTE NC COP GOVT FAC 03 G		06/27/2005	PRAGER MCCARTHY & SEALY		155,758	140,000	148,051	147,154		(356)		(356)		146,799		8,960	8,960	4,064	06/01/2015
161037-NN-2	CHARLOTTE NC COP GOVT FAC 03 G		08/15/2005	Various		418,330	400,000	400,000	400,000						400,000		18,330	18,330	23,222	06/01/2033
161037-PQ-3	CHARLOTTE NC COP TRANSIT PROJ 04A		01/20/2005	STIFEL NICOLAUS & CO, INC		1,255,485	1,180,000	1,223,518	1,220,051		(263)		(263)		1,219,787		35,697	35,697	8,850	06/01/2022
161037-PW-0	CHARLOTTE NC COP TRANSIT PROJ 04A		02/25/2005	WACHOVIA SECURITIES		6,164,887	5,965,000	5,965,000	5,965,000						5,965,000		199,887	199,887	75,391	06/01/2033
206444-CL-3	CONCORD NC COPS 2005		10/04/2005	Various		269,318	250,000	268,528			(197)	3,530	(3,727)		264,800		4,517	4,517	8,229	06/01/2020
230582-BD-9	CUMBERLAND CNTY NC COPS CIVIC CTR 98		01/31/2005	CABRERA CAPITAL MARKETS INC		1,251,120	1,200,000	1,238,712	1,210,218		(457)		(457)		1,209,761		41,359	41,359	10,333	12/01/2006
584002-FA-2	MECKLENBURG CNTY NC G O PUB IMPT 03 A		12/06/2005	PRAGER MCCARTHY & SEALY		610,374	600,000	584,568	586,120		540		540		586,660		23,714	23,714	26,214	02/01/2017
644802-BS-8	NEW HANOVER CNTY NC COP 2001		11/10/2005	PRAGER MCCARTHY & SEALY		107,927	100,000	107,404	105,608		(534)		(534)		105,074		2,853	2,853	4,792	12/01/2012
644802-BV-1	NEW HANOVER CNTY NC COP 2001		03/04/2005	PRAGER MCCARTHY & SEALY		110,553	100,000	106,165	104,777		(89)		(89)		104,689		5,864	5,864	1,429	12/01/2015
65820Q-BJ-1	NORTH CAROLINA INFRA COP CAP IMPT 05A		12/02/2005	Various		2,032,187	1,950,000	2,048,865			(10,391)	4,438	(14,829)		2,034,036		(1,849)	(1,849)	35,313	02/01/2008
65820Q-BL-6	NORTH CAROLINA INFRA COP CAP IMPT 05A		10/19/2005	Various		105,415	100,000	106,567			(528)	473	(1,001)		105,566		(151)	(151)	1,875	02/01/2009
658256-GD-8	NORTH CAROLINA ST G O PUB IMPT 2001 A		12/02/2005	PRAGER MCCARTHY & SEALY		317,720	300,000	306,216	304,864		(457)		(457)		304,407		13,313	13,313	17,667	03/01/2013
658256-GG-1	NORTH CAROLINA ST G O PUB IMPT 2001 A		12/22/2005	PRAGER MCCARTHY & SEALY		106,369	100,000	103,262	102,809		(198)		(198)		102,611		3,758	3,758	6,294	03/01/2016
658256-ML-3	NORTH CAROLINA ST G O PUB IMPT 2003 B		12/21/2005	PRAGER MCCARTHY & SEALY		484,985	475,000	470,374	470,673		126		126		470,799		14,186	14,186	19,956	04/01/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
658256-TJ-1	NORTH CAROLINA ST G O PUB IMPT 2005 A		07/19/2005	Various		98,568	100,000	95,993			21	4,381	(4,360)		91,633		6,935	6,935	2,233	03/01/2024
752586-DE-4	RANDOLPH CNTY NC COP 2004 REF		06/30/2005	Various		101,633	100,000	97,802	97,872		22	3,614	(3,591)		94,281		7,352	7,352	2,389	06/01/2021
783228-BR-9	RUTHERFORD CNTY NC COP PUB IMPT 2002		08/11/2005	Various		219,216	200,000	223,686	219,423		(483)	2,039	(2,522)		216,901		2,315	2,315	9,583	09/01/2013
783228-BS-7	RUTHERFORD CNTY NC COP PUB IMPT 2002		09/22/2005	Various		241,879	220,000	243,151	239,057		(465)	1,481	(1,946)		237,111		4,768	4,768	11,794	09/01/2014
783228-BT-5	RUTHERFORD CNTY NC COP PUB IMPT 2002		10/13/2005	Various		217,418	200,000	218,442	215,249		(363)	534	(898)		214,351		3,067	3,067	8,931	09/01/2015
906395-ZW-1	UNION CNTY NC G O SCH BONDS 2001		08/17/2005	PRAGER MCCARTHY & SEALY		1,989,397	1,850,000	1,892,402	1,885,791		(1,571)		(1,571)		1,884,220		105,177	105,177	78,316	03/01/2015
971673-DF-2	WILMINGTON NC COP 2004		06/16/2005	PRAGER MCCARTHY & SEALY		156,006	140,000	149,841	149,506		(250)		(250)		149,256		6,750	6,750	7,146	09/01/2019
971673-DG-0	WILMINGTON NC COP 2004		11/15/2005	Various		374,254	350,000	363,027	362,593		(755)		(755)		361,838		12,415	12,415	25,207	09/01/2024
096401-AU-8	BLUFFTON OH SCH DIST UNLTD TAX		12/01/2005	MATURED		195,000	195,000	190,295	194,575		425		425		195,000				15,600	12/01/2005
123547-T8-4	BUTLER CNTY OH G O VAR PURP 2004		03/04/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		633,696	600,000	621,558	621,087		(325)		(325)		620,762		12,934	12,934	22,008	12/01/2020
123547-U4-1	BUTLER CNTY OH G O VAR PURP 2004		09/27/2005	STIFEL NICOLAUS & CO, INC		261,990	250,000	251,793	251,754		(106)		(106)		251,648		10,342	10,342	15,800	12/01/2024
172252-XM-5	CINCINNATI OH CITY SCH DIST CLASSRM 03		11/30/2005	Various		5,123,609	4,900,000	4,915,141	4,913,738		(683)		(683)		4,913,055		210,554	210,554	154,181	12/01/2024
172252-ZE-1	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		12/12/2005	Various		577,307	550,000	582,120			(1,224)	968	(2,192)		579,928		(2,622)	(2,622)	6,778	09/01/2008
172252-ZG-6	CINCINNATI OH CITY SCH DIST TAX ANTIC 05		10/03/2005	Various		194,447	180,000	194,638			(428)	200	(628)		194,009		437	437	1,600	09/01/2010
199491-HG-9	COLUMBUS OH G O MUN ARPT REF 99		01/24/2005	J. P. MORGAN SECURITIES, INC		1,298,250	1,295,000	1,291,763	1,294,892		47		47		1,294,939		3,312	3,312	24,422	03/01/2005
245869-EN-8	DELAWARE CNTY OH G O 2004 REF		08/12/2005	PRAGER MCCARTHY & SEALY		927,825	870,000	908,141	906,843		(2,065)		(2,065)		904,778		23,047	23,047	28,614	12/01/2019
245869-EP-3	DELAWARE CNTY OH G O 2004 REF		04/28/2005	PRAGER MCCARTHY & SEALY		1,086,749	1,020,000	1,061,269	1,059,924		(1,255)		(1,255)		1,058,670		28,079	28,079	21,533	12/01/2020
245869-EQ-1	DELAWARE CNTY OH G O 2004 REF		10/06/2005	Various		1,078,501	1,020,000	1,053,599	1,052,515		(2,181)		(2,181)		1,050,334		28,167	28,167	41,142	12/01/2021
245869-ER-9	DELAWARE CNTY OH G O 2004 REF		09/19/2005	PRAGER MCCARTHY & SEALY		1,079,323	1,020,000	1,047,377	1,046,497		(1,775)		(1,775)		1,044,722		34,601	34,601	41,225	12/01/2022
245869-ES-7	DELAWARE CNTY OH G O 2004 REF		10/06/2005	SEATTLE NORTHWEST SECURITIES CORP		1,105,293	1,050,000	1,071,819	1,071,121		(1,519)		(1,519)		1,069,601		35,692	35,692	45,354	12/01/2023
245869-EU-2	DELAWARE CNTY OH G O 2004 REF		03/16/2005	PRAGER MCCARTHY & SEALY		209,956	200,000	201,760	201,704		(34)		(34)		201,670		8,286	8,286	3,056	12/01/2025
26371G-JQ-4	DUBLIN OH CITY SCH DIST CAP APPREC 05		12/21/2005	Various		576,089	830,000	557,943			20,599	13,920	6,679		564,622		11,467	11,467		12/01/2014
345766-LX-5	FOREST HILLS OH LOC SCH DIST G O 03		12/16/2005	STONE & YOUNGBERG		315,426	300,000	317,379	315,813		(1,463)		(1,463)		314,350		1,076	1,076	15,042	12/01/2016
353172-S6-7	FRANKLIN CNTY OH G O 2005		12/02/2005	PRAGER MCCARTHY & SEALY		424,068	400,000	425,372			(657)		(657)		424,715		(647)	(647)	2,278	12/01/2009
453740-FY-3	INDEPENDENCE OH G O VAR PURP 2003		08/16/2005	Various		696,587	650,000	708,721	699,109		(1,294)	10,503	(11,797)		687,311		9,275	9,275	16,289	12/01/2015
453740-FZ-0	INDEPENDENCE OH G O VAR PURP 2003		12/19/2005	Various		527,087	500,000	540,595	533,978		(1,064)	11,841	(12,905)		521,074		6,013	6,013	20,808	12/01/2016
453740-GB-2	INDEPENDENCE OH G O VAR PURP 2003		12/08/2005	Various		103,863	100,000	106,613	105,543		(172)	1,806	(1,979)		103,564		299	299	4,908	12/01/2018
543553-DX-6	LORAIN COUNTY OH SPL ASSMT UNLTD TAX		12/01/2005	MATURED		100,000	100,000	97,109	99,733		267		267		100,000				7,875	12/01/2005
549305-UF-5	LUCAS CNTY OH WTR LINE & SAN SWR		11/01/2005	MATURED		13,000	13,000	13,037	13,002		(2)		(2)		13,000				991	11/01/2005
669130-ES-1	NORWALK OH UNLTD TAX SWR SYS IMPT		12/01/2005	MATURED		200,000	200,000	200,000	200,000						200,000				16,400	12/01/2005
67755C-BD-0	OHIO ST BLDG AUTH ADMIN BLDG 02A		11/18/2005	PRAGER MCCARTHY & SEALY		440,186	400,000	438,324	428,308		(3,040)		(3,040)		425,268		14,918	14,918	22,092	04/01/2011
67755C-GU-7	OHIO ST BLDG AUTH ADMIN BLDG 03A		11/01/2005	RAYMOND JAMES & ASSOCIATES, INC		5,759,068	5,445,000	5,685,669	5,657,268		(18,303)		(18,303)		5,638,964		120,104	120,104	297,206	04/01/2016
67755C-PE-3	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		11/02/2005	Various		421,112	400,000	426,272				4,600	(4,600)		421,672		(560)	(560)	11,194	10/01/2008
67755C-PF-0	OHIO ST BLDG AUTH ADMIN BLDG 05B REF		11/22/2005	Various		667,000	630,000	678,019				5,601	(5,601)		672,418		(5,418)	(5,418)	20,825	10/01/2009
67755A-D4-2	OHIO ST BLDG AUTH JUV CORR BLDG 99B		01/26/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,260,142	1,210,000	1,295,305	1,231,869		(1,007)		(1,007)		1,230,862		29,281	29,281	20,167	10/01/2006
677519-PB-0	OHIO ST G O COMMON SCHOOLS 2003 A		03/02/2005	PRAGER MCCARTHY & SEALY		104,043	100,000	99,888	99,898		1		1		99,899		4,144	4,144	2,150	03/15/2018
677519-PC-8	OHIO ST G O COMMON SCHOOLS 2003 A		11/14/2005	Various		380,904	375,000	371,179	371,493		156		156		371,649		9,254	9,254	19,688	03/15/2019
677520-AQ-1	OHIO ST G O HWY CAP IMPT 2005 I		08/15/2005	PRAGER MCCARTHY & SEALY		157,695	150,000	158,763			(715)		(715)		158,048		(353)	(353)	5,271	05/01/2008
677520-AR-9	OHIO ST G O HWY CAP IMPT 2005 I		08/15/2005	PRAGER MCCARTHY & SEALY		106,504	100,000	107,323			(439)		(439)		106,884		(380)	(380)	3,514	05/01/2009
70960U-AR-5	PENTA CAREER CTR OH COP 2004		01/13/2005	PRAGER MCCARTHY & SEALY		155,867	150,000	153,528	153,301		(15)		(15)		153,286		2,580	2,580	2,025	04/01/2020
765639-AB-5	RICKENBACKER OH PORT CAP FDG OASBO 02A		06/08/2005	BEAR STEARNS SECURITIES CORP		30,365,982	27,035,000	26,997,655	26,997,904		278		278		26,998,182		3,367,800	3,367,800	1,380,475	01/01/2032
769318-AM-8	RIVERSOUTH AUTH OH REDEV COLUMBUS 04A		11/29/2005	PRAGER MCCARTHY & SEALY		105,605	100,000	100,692	100,666		(52)		(52)		100,614		4,991	4,991	5,014	12/01/2024
865015-HC-8	SUGARCREEK OH LOC SCH DIST 03 REF		02/01/2005	PRAGER MCCARTHY & SEALY		111,728	100,000	106,767	106,124		(52)		(52)		106,072		5,656	5,656	875	12/01/2015
889294-MC-5	TOLEDO OH CITY SCH DIST G O IMPT 03 B		03/16/2005	PRAGER MCCARTHY & SEALY		213,394	200,000	207,542	207,266		(149)		(149)		207,118		6,276	6,276	3,056	12/01/2020
889294-MD-3	TOLEDO OH CITY SCH DIST G O IMPT 03 B		12/16/2005	STONE & YOUNGBERG		318,393	300,000	309,234	308,898		(805)		(805)		308,093		10,300	10,300	15,833	12/01/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
897105-EM-0	TROTWOOD-MADISON OH SCH DIST G O 02		08/26/2005	PRAGER MCCARTHY & SEALY		109,458	100,000	105,819	104,790		(345)		(345)		104,445		5,013	5,013	3,750	12/01/2015
933747-BW-6	WAPAKONETA CITY OH SCH DIST UNLTD TAX		12/01/2005	MATURED		625,000	625,000	619,356	624,474		526		526		625,000				51,563	12/01/2005
678519-CB-3	OKLAHOMA CITY OK G O 2002 REF		11/16/2005	Various		6,457,455	6,080,000	6,382,723	6,317,017		(25,515)		(25,515)		6,291,502		165,953	165,953	370,847	03/01/2014
678519-CC-1	OKLAHOMA CITY OK G O 2002 REF		10/13/2005	Various		2,810,556	2,625,000	2,734,751	2,711,020		(7,888)		(7,888)		2,703,133		107,423	107,423	143,500	03/01/2015
678519-CD-9	OKLAHOMA CITY OK G O 2002 REF		10/18/2005	DAIN RAUSCHER INCORPORATED		3,516,287	3,315,000	3,427,379	3,403,172		(8,550)		(8,550)		3,394,622		121,665	121,665	188,771	03/01/2016
678841-FZ-5	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		08/03/2005	PRAGER MCCARTHY & SEALY		541,265	500,000	518,605	514,090		(1,032)		(1,032)		513,058		28,207	28,207	25,486	02/01/2014
678841-GA-9	OKLAHOMA CNTY OK ISD NO 89 OK CITY 02		11/16/2005	Various		4,817,303	4,540,000	4,665,032	4,634,828		(9,809)		(9,809)		4,625,020		192,283	192,283	287,194	02/01/2015
178882-HG-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		12/14/2005	Various		1,041,373	1,620,000	949,968	1,011,956		38,688	40,738	(2,050)		1,009,906		31,467	31,467		06/15/2016
178882-HL-3	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		09/14/2005	Various		1,204,067	2,245,000	1,046,844	1,121,723		49,173	48,892	281		1,122,004		82,063	82,063		06/15/2020
178882-HM-1	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		09/14/2005	Various		6,787,921	13,300,000	5,826,065	6,252,201		218,037	242,050	(24,013)		6,228,187		559,734	559,734		06/15/2021
178882-HN-9	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		05/17/2005	Various		96,800	200,000	82,602	88,737		4,192	3,356	837		89,574		7,226	7,226		06/15/2022
178882-HP-4	CLACKAMAS CNTY OR SD 3JT WEST LINN 03A		11/28/2005	Various		474,928	1,045,000	406,369	437,011		20,924	15,960	4,964		441,975		32,953	32,953		06/15/2023
197748-BC-9	COLUMBIA OR IMPT DIST WTR 1978		06/15/2005	MATURED		450,000	450,000	444,600	449,801		199		199		450,000				15,750	06/15/2005
481019-CE-5	JOSEPHINE CNTY OR UNIT SD 3 RIVERS 05		11/28/2005	PRAGER MCCARTHY & SEALY		326,391	295,000	327,748			(1,304)		(1,304)		326,444		(53)	(53)	12,251	12/15/2019
533404-BC-2	LINCOLN CNTY OR SCH DIST G O 1995		11/17/2005	PRAGER MCCARTHY & SEALY		106,195	100,000	106,278	104,014		(744)		(744)		103,269		2,926	2,926	7,540	06/15/2012
59163P-DX-8	METRO OR G O REF 2002		12/12/2005	Various		105,690	100,000	107,881			(541)	893	(1,434)		106,447		(757)	(757)	3,944	09/01/2009
625510-GE-6	MULTNOMAH CNTY OR COPS 98		01/31/2005	SEATTLE NORTHWEST SECURITIES CORP		2,025,947	1,955,000	2,051,069	1,975,711		(1,118)		(1,118)		1,974,593		51,354	51,354	49,418	08/01/2006
625506-GL-8	MULTNOMAH CNTY OR GO REF BDS 1999		12/07/2005	PRAGER MCCARTHY & SEALY		1,944,955	1,900,000	1,891,051	1,895,504		814		814		1,896,318		48,637	48,637	92,675	10/01/2009
625574-ET-1	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 00		07/22/2005	PRAGER MCCARTHY & SEALY		216,180	200,000	213,768	209,110		(865)		(865)		208,245		7,935	7,935	6,167	06/15/2010
625574-FK-9	MULTNOMAH CNTY OR SD NO 07 REYNOLDS 01		08/08/2005	PRAGER MCCARTHY & SEALY		108,497	100,000	106,642	104,709		(395)		(395)		104,314		4,183	4,183	3,278	06/15/2011
68607H-QF-6	OREGON ST DEPT OF ADMIN SVCS COP 02C		04/13/2005	PRAGER MCCARTHY & SEALY		220,078	200,000	209,770	207,630		(261)		(261)		207,368		12,710	12,710	4,871	11/01/2014
68607H-YF-7	OREGON ST DEPT OF ADMIN SVCS COP 05A		12/12/2005	Various		1,358,818	1,300,000	1,373,918			(9,035)	3,190	(12,224)		1,361,694		(2,876)	(2,876)	44,917	05/01/2008
68608B-CG-1	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		06/02/2005	PRAGER MCCARTHY & SEALY		105,122	100,000	100,314	100,288		(12)		(12)		100,277		4,845	4,845	2,325	12/01/2020
68608B-CJ-5	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		06/03/2005	PRAGER MCCARTHY & SEALY		104,603	100,000	98,493	98,544		23		23		98,568		6,035	6,035	2,338	12/01/2022
68608B-CK-2	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/16/2005	PRAGER MCCARTHY & SEALY		2,243,982	2,215,000	2,160,821	2,162,520		1,590		1,590		2,164,109		79,873	79,873	97,806	12/01/2023
68608B-CQ-9	OREGON ST G O DEPT OF ADMIN SVCS OPP 03		12/20/2005	Various		850,759	850,000	863,745	863,532		(314)	14,325	(14,639)		848,893		1,866	1,866	32,961	12/01/2016
68607F-JQ-4	OREGON ST VETERANS WELFARE SER 76A		10/01/2005	CALLED @ 100.00000000		720,000	720,000	718,763	718,922		24		24		718,945		1,055	1,055	29,796	10/01/2028
904121-HB-9	UMATILLA CNTY OR SD NO 8R HERMISTON 04		05/03/2005	RAYMOND JAMES & ASSOCIATES, INC		4,910,846	4,185,000	4,731,477	4,721,214		(9,405)		(9,405)		4,711,810		199,037	199,037	90,152	06/15/2019
021825-BU-7	ALTOONA PA SCH AUTH SCH REV SER 1978		07/01/2005	CALLED @ 100.00000000		555,000	555,000	507,736	545,089		2,863		2,863		547,952		7,048	7,048	34,288	01/01/2008
109467-AM-2	BRIGHTON TWP PA SWR AUTH GTD SWR 77		09/01/2005	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				7,130	09/01/2007
109775-AR-7	BRISTOL BORO PA WTR SWR AUTH GTD SWR		01/01/2005	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,550	01/01/2007
118608-BG-2	BUCKS CNTY PA HSG AUTH FIRST MTG GTD 77		10/01/2005	MATURED		175,000	175,000	175,000	175,000						175,000				10,588	10/01/2005
159754-DA-5	CHARLEROI PA AREA SCH AUTH SCH BLDG		07/01/2005	CALLED @ 100.00000000		130,000	130,000	130,000	130,000						130,000				7,995	07/01/2008
260480-AW-8	DOVER TWP PA SWR AUTH GTD SWR SER 77		05/01/2005	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,890	05/01/2007
275830-BZ-9	EAST WHITELAND PA MUN AUTH GTD SWR 77		09/01/2005	MATURED		110,000	110,000	110,000	110,000						110,000				6,600	09/01/2005
353244-CW-4	FRANKLIN CNTY PA G O 2004		11/30/2005	Various		415,746	400,000	414,608	414,370		(240)	1,813	(2,054)		412,317		3,429	3,429	16,438	04/01/2017
656678-QW-2	NORTH ALLEGHENY PA SCH DIST G O 04 B		12/06/2005	Various		498,361	500,000	512,025	511,347		(250)	13,581	(13,831)		497,516		845	845	21,622	11/01/2016
660065-AD-5	NORTH HUNTINGDON TWP PA MUN SWR 76		04/01/2005	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				2,070	04/01/2006
708553-KN-1	PENNSBURY PA SCH DIST G O 2004		09/20/2005	Various		1,205,109	1,100,000	1,173,744	1,171,496		(3,940)		(3,940)		1,167,556		37,553	37,553	58,083	08/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
708553-KW-1	PENNSBURY PA SCH DIST G O 2004		05/11/2005	SAMCO		1,341,272	1,270,000	1,282,865	1,282,530		(354)		(354)		1,282,176		59,096	59,096	50,271	08/01/2025
708681-BD-2	PENNSYLVANIA CONV CTR AUTH 94 A REF		12/01/2005	CALLED @ 101.00000000		2,575,500	2,550,000	2,709,936	2,582,043		(17,258)		(17,258)		2,564,786		10,714	10,714	215,156	09/01/2019
708681-BH-3	PENNSYLVANIA CONV CTR AUTH 94 A REF		12/01/2005	CALLED @ 101.00000000		4,040,000	4,000,000	4,194,000	4,061,404		(33,091)		(33,091)		4,028,313		11,687	11,687	337,500	09/01/2019
709141-KU-8	PENNSYLVANIA ST G O 1999 FIRST		11/02/2005	Various		537,745	500,000	539,995			(1,365)	398	(1,762)		538,233		(488)	(488)	19,694	06/01/2019
717880-4Q-8	PHILADELPHIA PA SCH DIST G O 99 D REF		11/03/2005	PRAGER MCCARTHY & SEALY		2,016,349	1,850,000	2,022,957	1,961,551		(15,907)		(15,907)		1,945,643		70,705	70,705	118,977	03/01/2010
721007-AP-7	PIDGEON CREEK PA SAN AUTH GTD SWR 77		05/01/2005	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				6,016	05/01/2006
725209-EE-6	PITTSBURGH PA G O SER 2005 A		11/03/2005	Various		318,594	300,000	319,194			(1,619)	43	(1,662)		317,532		1,062	1,062	6,958	09/01/2009
725209-EF-3	PITTSBURGH PA G O SER 2005 A		11/30/2005	Various		640,945	600,000	642,024			(3,960)		(3,960)		638,064		2,881	2,881	16,333	09/01/2010
725209-ES-5	PITTSBURGH PA G O SER 2005 B		12/13/2005	Various		366,729	350,000	368,417			(1,516)	536	(2,053)		366,364		364	364	8,701	09/01/2008
755621-BD-0	READINGS PA PKG AUTH GTD PKG REV 1977		08/15/2005	CALLED @ 100.00000000		180,000	180,000	180,000	180,000						180,000				10,800	08/15/2007
766811-AB-9	RINGGOLD PA SCH DIST SCH REF 78		01/15/2005	CALLED @ 100.00000000		195,000	195,000	195,000	195,000						195,000				13,065	01/15/2008
819264-AB-8	SHALER TWP PA WTR AUTH GTD WTR 1978		08/15/2005	CALLED @ 100		85,000	85,000	84,575	84,907		39		39		84,947		53	53	4,640	08/15/2009
858151-CY-7	STEEL VY PA SCH DIST 1977		11/01/2005	CALLED @ 100.00000000		330,000	330,000	330,000	330,000						330,000				20,469	11/01/2006
915727-GK-1	UPPER DUBLIN PA SCH AUTH SCH REV 78		05/15/2005	MATURED		1,625,000	1,625,000	1,625,000	1,625,000						1,625,000				54,844	05/15/2005
936652-FQ-4	WARWICK PA SCH DIST G O 2005		12/08/2005	Various		349,626	350,000	355,933			(10)	10,372	(10,382)		345,551		4,075	4,075	10,826	02/15/2020
936652-FR-2	WARWICK PA SCH DIST G O 2005		03/23/2005	STONE & YOUNGBERG		99,641	100,000	101,206			(2)		(2)		101,204		(1,563)	(1,563)	165	02/15/2021
956848-BU-8	WEST WHITELAND PA MUN AUTH GTD SWR 77		09/15/2005	CALLED @ 100.00000000		140,000	140,000	140,000	140,000						140,000				8,820	09/15/2007
960895-RD-4	WESTMORELAND CNTY PA G O 98 REF CAP		04/07/2005	Various		2,591,556	4,825,000	2,538,722	2,562,239		38,777	45,874	(7,097)		2,555,141		36,414	36,414		12/01/2018
224561-7L-8	CRANSTON RI G O 2004		09/06/2005	Various		112,053	100,000	110,336	109,580		(217)	767	(984)		108,597		3,456	3,456	5,333	02/15/2014
224561-7P-9	CRANSTON RI G O 2004		08/17/2005	Various		549,729	500,000	540,845	537,894		(847)	676	(1,524)		536,371		13,358	13,358	24,625	02/15/2016
224561-7U-8	CRANSTON RI G O 2004		06/15/2005	PRAGER MCCARTHY & SEALY		135,701	125,000	131,320	130,871		(249)		(249)		130,622		5,079	5,079	5,295	02/15/2020
224561-7W-4	CRANSTON RI G O 2004		04/12/2005	PRAGER MCCARTHY & SEALY		370,617	350,000	363,101	362,178		(284)		(284)		361,894		8,723	8,723	11,181	02/15/2022
224561-7Y-0	CRANSTON RI G O 2004		01/05/2005	BANC AMERICA SECURITIES		422,232	400,000	410,760	410,007		(22)		(22)		409,985		12,247	12,247	8,056	02/15/2024
743787-Q3-0	PROVIDENCE RI G O 2004 A REF		06/15/2005	Various		109,962	100,000	107,216	107,041		(149)	132	(281)		106,760		3,202	3,202	3,806	07/15/2018
743787-Q4-8	PROVIDENCE RI G O 2004 A REF		03/03/2005	PRAGER MCCARTHY & SEALY		108,820	100,000	106,466	106,310		(101)		(101)		106,209		2,611	2,611	2,389	07/15/2019
762224-DA-8	RHODE ISLAND COP TRAINING SCH 05A		12/20/2005	Various		1,071,360	1,000,000	1,081,080			(3,311)	2,329	(5,640)		1,075,440		(4,080)	(4,080)	24,306	10/01/2010
76222N-EB-3	RHODE ISLAND G O CONS CAP DEV LN 02 B		06/16/2005	PRAGER MCCARTHY & SEALY		263,847	235,000	257,560	253,435		(952)		(952)		252,484		11,363	11,363	7,868	11/01/2014
76222N-EC-1	RHODE ISLAND G O CONS CAP DEV LN 02 B		04/06/2005	PRAGER MCCARTHY & SEALY		3,970,403	3,605,000	3,914,093	3,857,862		(7,616)		(7,616)		3,850,245		120,158	120,158	84,117	11/01/2015
76222N-GE-5	RHODE ISLAND G O CONS CAP DEV LN 04 A		10/05/2005	BANC AMERICA SECURITIES		1,029,450	1,000,000	1,009,550	1,008,884		(632)		(632)		1,008,252		21,198	21,198	53,750	02/01/2021
762224-CT-8	RHODE ISLAND LSE KENT CNTY COURTHSE 04A		03/28/2005	PRAGER MCCARTHY & SEALY		264,995	250,000	260,458	260,167		(208)		(208)		259,959		5,036	5,036	7,500	10/01/2022
084203-TB-4	BERKELEY CNTY SC SCH DIST G O 2005 REF		12/13/2005	Various		97,444	100,000	98,667			9	2,053	(2,043)		96,624		820	820	3,500	02/01/2020
396053-BY-5	GREENVILLE CNTY SC COP PUB FACS 2001		12/16/2005	PRAGER MCCARTHY & SEALY		107,130	100,000	106,058	104,245		(590)		(590)		103,655		3,475	3,475	6,111	04/01/2011
396053-BZ-2	GREENVILLE CNTY SC COP PUB FACS 2001		11/29/2005	PRAGER MCCARTHY & SEALY		129,331	120,000	126,523	124,804		(530)		(530)		124,275		5,057	5,057	7,017	04/01/2012
396053-CC-2	GREENVILLE CNTY SC COP PUB FACS 2001		03/14/2005	PRAGER MCCARTHY & SEALY		268,683	250,000	255,953	254,406		(108)		(108)		254,298		14,385	14,385	5,764	04/01/2015
396546-AV-5	GREENVILLE SC PUB FAC CORP COP 2004		11/04/2005	Various		2,069,740	2,070,000	1,988,856	1,990,052		2,350		2,350		1,992,402		77,338	77,338	95,426	04/01/2024
658556-BH-7	NORTH CHARLESTON S C CTFS PARTN COPS 1		01/24/2005	CITIGROUP GLOBAL MARKETS		2,436,431	2,340,000	2,373,368	2,347,374		(306)		(306)		2,347,068		89,364	89,364	47,450	09/01/2006
763665-SV-9	RICHLAND CNTY SC SD NO 01 G O 2003		11/03/2005	PRAGER MCCARTHY & SEALY		348,584	325,000	342,755	340,995		(1,048)		(1,048)		339,946		8,638	8,638	16,226	03/01/2015
763665-SW-7	RICHLAND CNTY SC SD NO 01 G O 2003		09/08/2005	Various		2,611,925	2,425,000	2,539,412	2,534,874		(5,570)		(5,570)		2,529,303		82,622	82,622	102,666	03/01/2016
763665-SZ-0	RICHLAND CNTY SC SD NO 01 G O 2003		12/02/2005	PRAGER MCCARTHY & SEALY		104,078	100,000	101,309	101,182		(99)		(99)		101,083		2,995	2,995	6,017	03/01/2019
763665-TA-4	RICHLAND CNTY SC SD NO 01 G O 2003		04/21/2005	PRAGER MCCARTHY & SEALY		105,784	100,000	100,486	100,439		(12)		(12)		100,427		5,357	5,357	3,101	03/01/2020
837108-AL-3	SOUTH CAROLINA FAC INSTAL PUB SAFETY 03		11/29/2005	PRAGER MCCARTHY & SEALY		130,399	120,000	129,209	127,871		(679)		(679)		127,192		3,207	3,207	8,517	01/01/2014
837107-XA-4	SOUTH CAROLINA ST G O SCH FACS 00 A		05/16/2005	PRAGER MCCARTHY & SEALY		1,687,895	1,595,000	1,660,395	1,650,877		(3,121)		(3,121)		1,647,756		40,139	40,139	62,651	01/01/2014
095175-HA-6	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		10/21/2005	PRAGER MCCARTHY & SEALY		605,209	550,000	580,602	579,522		(760)		(760)		578,762		26,447	26,447	10,389	06/01/2015
095175-HB-4	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		05/12/2005	PRAGER MCCARTHY & SEALY		193,095	175,000	183,447	183,151		(267)		(267)		182,884		10,211	10,211	4,035	06/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
095175-HC-2	BLOUNT CNTY TN PUB CAMPBELL CNTY 04B6A		10/14/2005	PRAGER MCCARTHY & SEALY		107,769	100,000	104,097	103,954		(276)		(276)		103,678		4,091	4,091	4,417	06/01/2017
095175-FM-2	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		08/18/2005	Various		163,476	150,000	160,767	160,448		(224)	195	(420)		160,029		3,447	3,447	5,458	06/01/2018
095175-FP-5	BLOUNT CNTY TN PUB GREENE CNTY 04 B5A		10/19/2005	Various		1,308,500	1,225,000	1,279,206	1,277,260		(3,680)		(3,680)		1,273,579		34,921	34,921	54,510	06/01/2020
368003-AV-1	GATLINBURG TN PUB BLDG AUTH REF 01		08/10/2005	PRAGER MCCARTHY & SEALY		319,329	300,000	330,702	315,742		(2,281)		(2,281)		313,462		5,868	5,868	8,553	12/01/2007
368003-AW-9	GATLINBURG TN PUB BLDG AUTH REF 01		12/01/2005	Various		213,043	200,000	221,968	212,997		(2,772)		(2,772)		210,224		2,819	2,819	10,015	12/01/2008
368003-AX-7	GATLINBURG TN PUB BLDG AUTH REF 01		09/20/2005	Various		222,412	200,000	225,494	216,592		(1,828)		(1,828)		214,764		7,648	7,648	7,731	12/01/2009
368003-AY-5	GATLINBURG TN PUB BLDG AUTH REF 01		11/14/2005	Various		720,976	645,000	730,604	704,650		(6,318)		(6,318)		698,332		22,644	22,644	35,067	12/01/2010
499731-ZR-1	KNOXVILLE TN G O GEN IMPT 2004 A		04/14/2005	Various		386,671	385,000	387,106	386,936		(56)	6,737	(6,793)		380,143		6,528	6,528	7,187	05/01/2017
499731-ZS-9	KNOXVILLE TN G O GEN IMPT 2004 A		02/02/2005	PRAGER MCCARTHY & SEALY		264,547	260,000	259,436	259,459		3		3		259,462		5,086	5,086	2,773	05/01/2018
499731-ZU-4	KNOXVILLE TN G O GEN IMPT 2004 A		11/18/2005	Various		1,962,513	1,990,000	1,943,733	1,945,279		481	37,854	(37,373)		1,907,905		54,608	54,608	70,914	05/01/2020
557412-VJ-9	MADISON CNTY TN G O SCH & PUB IMPT 04A		04/13/2005	Various		110,779	100,000	109,579	109,533		(163)	669	(832)		108,700		2,079	2,079	1,903	04/01/2016
557412-VL-4	MADISON CNTY TN G O SCH & PUB IMPT 04A		12/20/2005	Various		1,853,371	1,700,000	1,837,343	1,836,685		(2,315)	6,864	(9,179)		1,827,506		25,865	25,865	75,194	04/01/2018
586145-PF-5	MEMPHIS TN G O GEN IMPT 2005 REF		08/29/2005	Various		134,119	125,000	135,208			(75)	1,217	(1,292)		133,915		204	204	5,990	10/01/2009
586145-PG-3	MEMPHIS TN G O GEN IMPT 2005 REF		10/17/2005	Various		286,445	265,000	288,760			(141)	3,167	(3,307)		285,453		992	992	10,695	10/01/2010
586145-PK-4	MEMPHIS TN G O GEN IMPT 2005 REF		10/19/2005	Various		378,588	350,000	384,041			(141)	3,643	(3,785)		380,256		(1,668)	(1,668)	10,597	10/01/2012
832016-FD-6	SMITH CNTY TN G O SCH 2005 REF		04/13/2005	Various		110,506	100,000	110,843			(161)	1,978	(2,138)		108,705		1,801	1,801	1,486	04/01/2014
832016-FF-1	SMITH CNTY TN G O SCH 2005 REF		10/17/2005	Various		136,646	125,000	138,420			(155)	2,390	(2,546)		135,874		772	772	5,017	04/01/2016
938650-LC-0	WASHINGTON CNTY TN G O SCH PUB IMPT 04		10/05/2005	Various		1,548,311	1,420,000	1,552,699	1,550,298		(2,250)	17,634	(19,884)		1,530,413		17,898	17,898	76,128	04/01/2018
041826-LA-4	ARLINGTON TX INDPT SCH UNLTD TAX 95		02/15/2005	Various		5,597,227	10,210,000	2,804,789	5,427,740		133,799		133,799		5,561,539		35,688	35,688		02/15/2015
041826-LW-6	ARLINGTON TX ISD CAP APPREC 95		02/15/2005	CALLED @ 54.8510		2,325,682	4,240,000	1,475,223	2,207,900		117,740		117,740		2,325,640		42	42		02/15/2015
116403-5B-8	BROWNSVILLE TX G O 2004 REF		12/13/2005	CITIGROUP GLOBAL MARKETS		2,530,850	2,500,000	2,530,375	2,529,735		(2,606)		(2,606)		2,527,129		3,721	3,721	140,938	02/15/2020
150429-TM-0	CEDAR HILL TX ISD SCH BLDG 02 CAP APPREC		03/04/2005	BEAL, M.R., & CO		1,380,095	5,145,000	1,015,469	1,188,937		12,909		12,909		1,201,846		178,249	178,249		08/15/2030
150429-TN-8	CEDAR HILL TX ISD SCH BLDG 02 CAP APPREC		03/04/2005	BEAL, M.R., & CO		1,531,743	6,045,000	1,126,788	1,319,274		14,324		14,324		1,333,598		198,145	198,145		08/15/2031
150429-TP-3	CEDAR HILL TX ISD SCH BLDG 02 CAP APPREC		03/16/2005	BEAL, M.R., & CO		449,295	1,945,000	342,398	400,889		5,126		5,126		406,015		43,280	43,280		08/15/2032
217489-VL-4	COPPELL TX INDPT SCH DIST BLDG & REF 01		03/04/2005	Various		3,016,215	10,000,000	2,443,600	2,614,688		27,950		27,950		2,642,638		373,577	373,577		08/15/2028
234839-JJ-8	DALLAS CNTY TX UTIL RECLAM DIST 99B REF		03/15/2005	CALLED @ 100.00000000		45,000,000	45,000,000	44,056,200	44,134,658		3,842		3,842		44,138,500		861,500	861,500	1,542,188	02/15/2029
241721-V8-9	DE SOTO TX INDPT SCH DIST 04		05/13/2005	WACHOVIA SECURITIES		5,976,090	5,750,000	5,747,500	5,747,530		19		19		5,747,549		228,541	228,541	218,021	08/15/2030
243325-JH-1	DECATUR TX INDPT SCH DIST 2004 CAP		03/16/2005	CITIGROUP GLOBAL MARKETS		139,855	540,000	135,756	141,352		1,653		1,653		143,005		(3,150)	(3,150)		08/15/2030
243325-JJ-7	DECATUR TX INDPT SCH DIST 2004 CAP		04/06/2005	Various		423,383	1,730,000	411,654	428,655		7,413	4,122	3,291		431,947		(8,564)	(8,564)		08/15/2031
243325-HT-7	DECATUR TX INDPT SCH DIST 2004 CUR		10/06/2005	Various		1,074,893	990,000	1,095,673	1,089,146		(2,105)	28,031	(30,137)		1,059,010		15,883	15,883	82,088	08/15/2016
257853-AJ-0	DONNA TX INDPT SCH DIST PUB FAC 95		04/15/2005	Various		5,172,400	5,085,000	4,938,355	5,073,733		11,267		11,267		5,085,000		87,400	87,400	171,619	04/15/2010
280515-XZ-5	EDGEWOOD TX ISD SCH BLDG 2004 A		06/03/2005	PRAGER MCCARTHY & SEALY		1,255,870	1,200,000	1,216,980	1,216,611		(332)		(332)		1,216,279		39,591	39,591	33,611	02/15/2025
283268-BZ-2	EL DORADO TX UTIL DIST WTR & SWR 1977		08/01/2005	MATURED		225,000	225,000	220,507		224,809	191		225,000		225,000				13,500	08/01/2005
293443-MD-6	ENNIS TEX INDPT SCH DIST G.O REF SCH BLD		11/23/2005	PRE-REFUNDING		703,251	3,575,000	481,696	660,573		40,109		40,109		700,682		2,569	2,569		08/15/2030
298263-E9-1	EULESS TX G O 2005 REF		12/15/2005	CITIGROUP GLOBAL MARKETS		1,017,430	1,000,000	1,012,600			(723)		(723)		1,011,877		5,553	5,553	36,125	02/01/2020
309555-DB-3	FARMERS BRANCH CARROLLTON FLD TX S 78		04/01/2005	MATURED		165,000	165,000	165,000	165,000						165,000				5,775	04/01/2005
346838-6U-4	FORT BEND TX INDPT SCH DIST 2004		11/15/2005	Various		2,250,998	2,110,000	2,297,874	2,285,018		(3,381)	9,595	(12,976)		2,272,042		(21,044)	(21,044)	177,060	08/15/2015
358802-WD-4	FRISCO TX ISD SCH BLDG 2002 CAP APPREC		02/15/2005	RAYMOND JAMES & ASSOCIATES, INC		3,068,467	12,190,000	2,232,599	2,539,688		18,894		18,894		2,558,582		509,885	509,885		08/15/2032
358802-WE-2	FRISCO TX ISD SCH BLDG 2002 CAP APPREC		10/14/2005	PRAGER MCCARTHY & SEALY		725,683	2,880,000	496,858	565,324		19,391		19,391		584,715		140,968	140,968		08/15/2033
358802-WF-9	FRISCO TX ISD SCH BLDG 2002 CAP APPREC		02/15/2005	Various		1,213,562	5,365,000	874,388	994,878		7,308		7,308		1,002,186		211,376	211,376		08/15/2034
366119-JA-4	GARLAND TX CTFS OF OBLIG 2001		11/07/2005	Various		938,449	890,000	906,483	901,182		(1,371)		(1,371)		899,811		38,639	38,639	54,732	02/15/2013
366119-JB-2	GARLAND TX CTFS OF OBLIG 2001		11/15/2005	BAIRD (ROBERT W.) & CO. INC		2,219,502	2,115,000	2,137,673	2,130,405		(1,948)		(1,948)		2,128,457		91,045	91,045	133,069	02/15/2014
366155-MT-3	GARLAND TX ISD G O SCH BLDG 2003 CAP		12/07/2005	Various		760,607	1,425,000	642,091	694,942		34,652		34,652		729,593		31,014	31,014		02/15/2019
366155-MU-0	GARLAND TX ISD G O SCH BLDG 2003 CAP		12/07/2005	PRAGER MCCARTHY & SEALY		1,637,428	3,240,000	1,369,613	1,484,145		61,425		61,425		1,545,570		91,858	91,858		02/15/2020
385064-LZ-1	GRANBURY TX INDPT SCH DIST REF 1999		09/21/2005	PRE-REFUNDING		4,127,527	4,600,000	4,051,956	4,114,895		10,796		10,796		4,125,691		1,837	1,837	275,042	08/01/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
386154-N7-9	GRAND PRAIRIE TX ISD REF 2002		11/08/2005	DAIN RAUSCHER INCORPORATED		5,137,798	4,940,000	4,962,181	4,957,572		(1,834)		(1,834)		4,955,738		182,060	182,060	308,064	02/15/2019
402229-FX-1	GULF CST WST DISP TX CEDAR BAYOU SWR		03/01/2005	MATURED		25,000	25,000	25,000		25,000			25,000		25,000				938	03/01/2005
414911-DF-1	HARRIS CNTY TX MUD NO 119 WTRWKS SWR 77		05/01/2005	MATURED		85,000	85,000	76,484		84,783	217		85,000		85,000				2,444	05/01/2005
414004-B7-5	HARRIS CNTY TX PERM IMPT 2004 A REF		03/08/2005	CABRERA CAPITAL MARKETS INC		2,242,267	2,105,000	2,201,241	2,199,117		(1,505)		(1,505)		2,197,612		44,655	44,655	49,409	10/01/2021
414004-GP-0	HARRIS CNTY TX TAX & CTF OBLIG 98		02/01/2005	SAMCO		506,540	500,000	500,000	500,000						500,000		6,540	6,540	18,938	10/01/2023
414004-TR-2	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF		10/18/2005	Various		4,965,773	4,900,000	4,810,330	4,812,257		1,291		1,291		4,813,548		152,225	152,225	299,340	08/01/2033
414004-VB-4	HARRIS CNTY TX TOLL RD SUB LIEN 03 REF		08/25/2005	Various		3,161,305	3,100,000	3,107,750	3,106,029		(1,014)		(1,014)		3,105,015		56,290	56,290	147,875	08/01/2017
433614-DC-5	HITCHCOCK TX FUNDING BDS SER 1986		03/01/2005	MATURED		75,000	75,000	76,378	75,024		(24)		(24)		75,000				3,263	03/01/2005
442402-C2-7	HOUSTON TX INDPT SCH DIST 92 REF CAP		12/05/2005	PRAGER MCCARTHY & SEALY		1,136,290	1,475,000	910,621	1,037,470		39,706		39,706		1,077,177		59,113	59,113		08/15/2012
442404-AW-9	HOUSTON TX INDPT SCH DIST 98B WEST SIDE		09/15/2005	MATURED		160,000	160,000	112,784	154,677		5,323		5,323		160,000					09/15/2005
442402-R3-9	HOUSTON TX INDPT SCH DIST REF 99A		06/06/2005	PRE-REFUNDING		3,823,490	4,000,000	3,783,800	3,820,061		3,364		3,364		3,823,425		66	66	161,667	02/15/2020
503462-MY-6	LA JOYA TX ISD SCH BLDG 2004		11/04/2005	PRAGER MCCARTHY & SEALY		209,596	200,000	207,582	207,404		(574)		(574)		206,830		2,766	2,766	12,333	02/15/2021
503462-NG-4	LA JOYA TX ISD SCH BLDG 2004		03/07/2005	BB&T CAPITAL MARKETS		8,051,320	7,750,000	7,761,083	7,760,828		(181)		(181)		7,760,647		290,673	290,673	220,660	02/15/2029
503462-NM-1	LA JOYA TX ISD SCH BLDG 2004		02/24/2005	GOLDMAN, SACHS & CO		18,559,761	17,915,000	17,915,000	17,915,000						17,915,000		644,761	644,761	487,686	02/15/2034
505156-HN-2	LA VEGA TX INDPT SCH DIST 2004		11/02/2005	SOUTHWEST SECURITIES, INC		1,969,260	2,000,000	1,850,100	1,851,946		2,568		2,568		1,854,514		114,746	114,746	156,222	02/15/2034
509552-RZ-0	LAKE DALLAS TX ISD G O SCH BLDG 04 REF		04/19/2005	Various		3,801,367	3,670,000	3,664,055	3,664,062		31		31		3,664,093		137,274	137,274	132,600	08/15/2034
516839-AU-1	LAREDO TX ISD ISD PUB FAC CORP 04A		05/13/2005	PRAGER MCCARTHY & SEALY		829,789	800,000	797,704	797,706		17		17		797,723		32,066	32,066	20,931	08/01/2029
521840-G4-4	LEANDER TX INDPT SCH DIST REF 04 CAP		07/08/2005	RAYMOND JAMES & ASSOCIATES, INC		6,027,427	30,095,000	5,314,476	5,406,823		169,710		169,710		5,576,533		450,894	450,894		08/15/2034
528828-JD-9	LEWISVILLE TX ISD BLDG 04 REF		03/08/2005	MCDONALD & COMPANY		2,341,148	2,250,000	2,263,185	2,262,543		(313)		(313)		2,262,229		78,918	78,918	120,625	08/15/2025
537096-EA-3	LITTLE ELM TX INDPT SCH DIST REF 95		08/15/2005	CALLED @ 100.00000000		3,020,000	3,020,000	3,020,000	3,020,000						3,020,000				203,850	08/15/2022
597851-PT-5	MIDLOTHIAN TX INDPT SCH DIST 04 REF		04/27/2005	Various		9,784,608	9,500,000	9,397,590	9,398,601		585		585		9,399,186		385,422	385,422	495,531	02/15/2034
613910-JF-6	MONTGOMERY CNTY TX MUD NO 46 WTR 03		11/15/2005	WELLS FARGO		206,388	200,000	200,000	200,000						200,000		6,388	6,388	12,139	03/01/2023
667027-QB-5	NORTHSIDE TX ISD SCH BLDG 2002 A REF		07/11/2005	Various		2,965,117	2,875,000	2,889,116	2,888,592		(357)		(357)		2,888,235		76,882	76,882	86,194	02/15/2032
779222-SY-5	ROUND ROCK TX COMB TAX REV CTFS 95		06/01/2005	CALLED @ 100.00000000		2,970,000	2,970,000	2,977,764	2,971,800		(1,800)		(1,800)		2,970,000				92,813	06/01/2025
779239-7Y-2	ROUND ROCK TX INDPT SCH DIST 2005 REF		10/31/2005	Various		371,261	350,000	375,284			(1,683)	2,401	(4,085)		371,200		61	61	8,292	08/01/2009
780869-HZ-9	ROYSE CITY TX INDPT SCH DIST 2004		04/26/2005	WELLS FARGO		206,112	200,000	199,394	199,402		4		4		199,406		6,706	6,706	12,056	08/15/2031
796236-K3-0	SAN ANTONIO TX GEN IMPT 2004		11/18/2005	Various		678,170	650,000	690,781	687,955		(852)	11,255	(12,107)		675,848		2,322	2,322	34,840	02/01/2018
796236-K6-3	SAN ANTONIO TX GEN IMPT 2004		11/02/2005	HUTCHINSON SHOCKEY ERLEY & CO		255,663	250,000	250,168	250,160		(14)		(14)		250,146		5,516	5,516	15,042	02/01/2021
796575-LL-0	SAN BENITO TX CONS ISD SCH BLDG 04		02/04/2005	PRAGER MCCARTHY & SEALY		1,499,904	1,400,000	1,450,540	1,449,687		(463)		(463)		1,449,224		50,680	50,680	28,000	02/15/2024
796575-LW-6	SAN BENITO TX CONS ISD SCH BLDG 04		04/19/2005	Various		10,582,390	10,225,000	10,361,095	10,358,831		(3,490)		(3,490)		10,355,341		227,049	227,049	301,626	02/15/2034
833714-XP-8	SOCORRO TX INDPT SCH DIST 00 REF		04/29/2005	PRE-REFUNDING		8,907,100	8,960,000	8,900,864	8,906,580		491		491		8,907,071		29	29	379,307	02/15/2026
833714-RL-4	SOCORRO TX INDPT SCH DIST SCH BLDG 95		02/15/2005	CALLED @ 100.00000000		3,925,000	3,925,000	3,835,196	3,888,837		36,163		36,163		3,925,000				125,109	02/15/2025
849476-FL-5	SPRING BRANCH TX ISD G O 2005 REF		09/20/2005	Various		477,107	450,000	482,553				3,213	(3,213)		479,340		(2,233)	(2,233)	11,958	02/01/2009
849476-FM-3	SPRING BRANCH TX ISD G O 2005 REF		10/27/2005	Various		1,589,835	1,500,000	1,623,570				26,640	(26,640)		1,596,930		(7,095)	(7,095)	50,000	02/01/2010
88276T-AB-4	TEXAS ST DEPT OF TRANS COP 2005		09/13/2005	PRAGER MCCARTHY & SEALY		207,862	200,000	208,448			(689)		(689)		207,759		103	103	1,750	08/15/2007
882719-ZV-2	TEXAS ST PUB FIN AUTH G O 1997 CAP		09/13/2005	Various		16,401,469	22,400,000	14,442,848	15,785,341		452,691		452,691		16,238,032		163,437	163,437		10/01/2013
882720-J6-3	TEXAS ST PUB FIN AUTH G O 2003 REF		08/24/2005	PRAGER MCCARTHY & SEALY		211,814	200,000	212,148			(440)		(440)		211,708		106	106	9,111	10/01/2008
882719-T4-9	TEXAS ST WTR DEV BONDS DEDICATED 1995C		08/01/2005	CALLED @ 100.00000000		660,000	660,000	660,000	660,000						660,000				38,940	08/01/2013
882719-X9-3	TEXAS ST WTR DEV BONDS DEDICATED 1995C		08/01/2005	CALLED @ 100.00000000		1,935,000	1,935,000	1,935,000	1,935,000						1,935,000				114,165	08/01/2013
910678-RK-9	UNITED TX INDPT SCH DIST SCH BLDG 2004		11/04/2005	Various		376,619	360,000	381,715	380,317		(360)	4,586	(4,946)		375,370		1,248	1,248	23,159	08/15/2019
948390-LC-1	WEBSTER TEX CTFS OBLIG SER A		08/12/2005	PRE-REFUNDING		1,530,000	1,530,000	1,530,000	1,530,000						1,530,000				86,955	03/01/2018
964559-LF-3	WHITE SETTLEMENT TX ISD G O BLDG 03		05/12/2005	UNION BANK OF SWITZERLAND		849,235	2,425,000	656,035	728,485		15,467		15,467		743,952		105,283	105,283		08/15/2026
964559-LG-1	WHITE SETTLEMENT TX ISD G O BLDG 03		05/12/2005	Various		789,332	2,385,000	608,843	676,206		14,347		14,347		690,553		98,780	98,780		08/15/2027
983068-WA-1	WYLIE TX INDPT SCH DIST SCH BLDG 04		09/23/2005	Various		310,663	300,000	295,923	295,948		37		37		295,986		14,677	14,677	14,333	08/15/2033
127145-FW-5	CACHE CNTY UT BRD OF ED G O GTD 04B		03/03/2005	BLAIR, WILLIAM, & COMPANY, L.L.C.		529,425	500,000	513,575	513,146		(198)		(198)		512,948		16,477	16,477	5,476	06/15/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
795681-DB-8	SALT LAKE CNTY UT MUN BLDG AUTH 98		01/31/2005	MORGAN STANLEY DEAN WITTER		1,150,371	1,105,000	1,173,179	1,122,540		(861)		(861)		1,121,679		28,692	28,692	18,724	10/01/2006
947656-DA-9	WEBER CNTY UT MUN BLDG AUTH LEASE 97		05/26/2005	PRE-REFUNDING		4,639,530	4,675,000	4,628,250	4,638,730		730		730		4,639,460		70	70	120,219	12/15/2019
95640E-DJ-1	WEST VALLEY CITY UT MUN BLDG LSE 98A		01/06/2005	CITIGROUP GLOBAL MARKETS		636,242	615,000	634,803	629,827		(88)		(88)		629,739		6,503	6,503	6,979	04/15/2019
924258-JU-1	VERMONT ST G O 2004 A REF		03/07/2005	PRAGER MCCARTHY & SEALY		341,008	305,000	342,137	339,327		(618)		(618)		338,710		2,299	2,299	9,277	02/01/2014
924258-JW-7	VERMONT ST G O 2004 A REF		01/31/2005	BANC AMERICA SECURITIES		2,046,118	1,830,000	2,030,092	2,015,054		(923)		(923)		2,014,131		31,987	31,987	43,064	02/01/2015
30383A-BF-7	FAIRFAX CNTY VA ECON TRANSN RT 28 04		07/12/2005	Various		380,870	350,000	368,799	368,247		(708)		(708)		367,540		13,330	13,330	12,000	04/01/2020
415640-AY-7	HARRISONBURG ROCKINGHAM REGL SWR VA		07/01/2005	CALLED @ 100.00000000		70,000	70,000	68,600	69,778		72		72		69,849		151	151	4,113	07/01/2007
42606A-AR-8	HENRICO CNTY VA INDL DEV REGL JAIL 94		08/01/2005	CALLED @ 102.00000000		3,060,000	3,000,000	2,982,381	2,998,637		1,363		1,363		3,000,000		60,000	60,000	213,750	08/01/2021
655867-BK-4	NORFOLK VA G O REF 2004		04/28/2005	Various		2,249,360	2,210,000	2,279,880	2,275,435		(1,436)	59,098	(60,534)		2,214,901		34,459	34,459	37,324	06/01/2016
92774G-BL-8	VIRGINIA BEACH VA DEV AUTH PUB FAC 03A		08/04/2005	CITIGROUP GLOBAL MARKETS		1,614,210	1,500,000	1,557,855	1,554,516		(3,060)		(3,060)		1,551,456		62,754	62,754	51,667	12/01/2019
927780-X6-8	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 03A		10/19/2005	Various		6,041,259	5,680,000	5,938,383	5,925,159		(20,945)		(20,945)		5,904,214		137,045	137,045	348,728	02/01/2016
927780-3S-3	VIRGINIA CLG BLDG AUTH EDL 21ST CENT 04A		12/12/2005	PRAGER MCCARTHY & SEALY		405,976	400,000	393,796	393,899		230		230		394,129		11,847	11,847	26,200	02/01/2022
928172-JE-6	VIRGINIA PUB BLDG AUTH PUB FACS 04 B		10/31/2005	Various		100,187	100,000	102,049	102,020		(43)	2,414	(2,457)		99,564		623	623	5,363	08/01/2017
92817F-B5-4	VIRGINIA PUB SCH AUTH SCH FING 02 A		02/16/2005	PRAGER MCCARTHY & SEALY		1,292,323	1,165,000	1,248,391	1,232,682		(1,082)		(1,082)		1,231,600		60,723	60,723	32,523	08/01/2014
079545-QQ-5	BELLINGHAM WA G O LTD TAX IMPT 04		05/26/2005	Various		182,280	175,000	175,942	175,930		(20)	356	(376)		175,554		6,726	6,726	9,053	12/01/2022
181144-PP-5	CLARK CNTY WA VANCOUVER SD NO 37 2001C		12/07/2005	Various		702,770	1,205,000	529,598	614,666		30,193		30,193		644,858		57,912	57,912		12/01/2017
181216-CC-4	CLARK CNTY WA WASHOUGAL SD NO 112-6 02		08/29/2005	Various		2,261,698	2,080,000	2,153,237	2,138,764		(3,943)		(3,943)		2,134,821		126,878	126,878	74,072	12/01/2015
181216-CD-2	CLARK CNTY WA WASHOUGAL SD NO 112-6 02		10/21/2005	DAIN RAUSCHER INCORPORATED		1,829,702	1,720,000	1,766,234	1,757,136		(3,246)		(3,246)		1,753,890		75,812	75,812	77,639	12/01/2016
181216-CE-0	CLARK CNTY WA WASHOUGAL SD NO 112-6 02		10/21/2005	DAIN RAUSCHER INCORPORATED		2,619,682	2,470,000	2,515,991	2,506,979		(3,220)		(3,220)		2,503,759		115,923	115,923	111,493	12/01/2017
181216-CF-7	CLARK CNTY WA WASHOUGAL SD NO 112-6 02		10/21/2005	DAIN RAUSCHER INCORPORATED		2,839,200	2,685,000	2,713,058	2,707,584		(1,959)		(1,959)		2,705,624		133,575	133,575	121,198	12/01/2018
181216-CG-5	CLARK CNTY WA WASHOUGAL SD NO 112-6 02		10/21/2005	DAIN RAUSCHER INCORPORATED		4,362,012	4,135,000	4,148,067	4,145,527		(910)		(910)		4,144,617		217,395	217,395	186,649	12/01/2019
494748-C2-0	KING CNTY WA G O SWR REV LTD TAX 95		01/01/2005	CALLED @ 102.00000000		5,100,000	5,000,000	5,019,450	5,100,000						5,100,000				156,250	01/01/2035
495098-RF-4	KING CNTY WA SD NO 405 BELLEVUE 02		10/28/2005	Various		6,053,065	5,710,000	5,859,431	5,829,561		(10,509)		(10,509)		5,819,052		234,012	234,012	259,126	12/01/2015
495098-RH-0	KING CNTY WA SD NO 405 BELLEVUE 02		11/02/2005	DAIN RAUSCHER INCORPORATED		8,775,424	8,355,000	8,449,662	8,430,885		(6,835)		(6,835)		8,424,050		351,374	351,374	389,900	12/01/2017
495098-RJ-6	KING CNTY WA SD NO 405 BELLEVUE 02		11/02/2005	DAIN RAUSCHER INCORPORATED		11,084,506	10,585,000	10,627,446	10,619,058		(3,057)		(3,057)		10,616,001		468,505	468,505	493,967	12/01/2018
495278-PJ-6	KING CNTY WA SD NO 415 KENT 92		12/01/2005	MATURED		1,005,000	1,005,000	996,143	1,004,119		881		881		1,005,000				61,808	12/01/2005
720577-US-2	PIERCE CNTY WA SD NO 401 PENINSULA 03		06/16/2005	PRAGER MCCARTHY & SEALY		109,151	100,000	104,485	104,232		(185)		(185)		104,047		5,104	5,104	5,278	12/01/2017
812626-KA-6	SEATTLE WA G O LTD 2002 REF		11/10/2005	PRE-REFUNDING		2,367,072	2,350,000	2,374,628	2,368,923		(1,839)		(1,839)		2,367,085		(12)	(12)	159,604	07/01/2016
812626-KE-8	SEATTLE WA G O LTD 2002 REF		11/03/2005	DAIN RAUSCHER INCORPORATED		2,664,496	2,565,000	2,534,477	2,537,639		1,017		1,017		2,538,655		125,841	125,841	173,494	07/01/2020
849067-ZG-1	SPOKANE WA G O LIMITED TAX 2003 B		11/10/2005	PRAGER MCCARTHY & SEALY		324,516	300,000	325,095	322,757		(1,877)		(1,877)		320,880		3,636	3,636	15,094	12/01/2016
886172-KV-6	THURSTON CNTY WA SD NO 111 OLYMPIA 05B		11/16/2005	Various		2,890,689	2,800,000	2,904,300			(2,511)	7,542	(10,052)		2,894,248		(3,559)	(3,559)	39,517	12/01/2010
939745-D6-9	WASHINGTON ST G O 1999 S-2 COMP INT		06/01/2005	Various		5,550,607	9,500,000	5,204,575	5,252,890		121,850	153,700	(31,849)		5,221,041		329,566	329,566		01/01/2018
939745-V5-1	WASHINGTON ST G O 2000 S-5 COMP INT		05/13/2005	UNION BANK OF SWITZERLAND		15,870,912	26,200,000	12,994,152	14,465,275		275,107		275,107		14,740,382		1,130,530	1,130,530		01/01/2017
93974A-LY-8	WASHINGTON ST G O MOTOR VEH TAX 2003 C		09/13/2005	Various		2,686,373	3,300,000	2,377,551	2,586,960		67,247	38,437	28,810		2,615,770		70,603	70,603		06/01/2011
93974A-LZ-5	WASHINGTON ST G O MOTOR VEH TAX 2003 C		09/13/2005	Various		7,319,395	9,380,000	6,445,186	7,028,181		197,755	149,804	47,951		7,076,132		243,263	243,263		06/01/2012
93974A-MA-9	WASHINGTON ST G O MOTOR VEH TAX 2003 C		12/22/2005	Various		3,039,188	4,100,000	2,668,567	2,920,814		108,712	73,242	35,470		2,956,284		82,904	82,904		06/01/2013
93974A-MB-7	WASHINGTON ST G O MOTOR VEH TAX 2003 C		12/29/2005	Various		1,155,842	1,640,000	1,010,502	1,109,318		40,711	24,377	16,335		1,125,652		30,189	30,189		06/01/2014
93974A-MC-5	WASHINGTON ST G O MOTOR VEH TAX 2003 C		09/13/2005	Various		8,226,409	12,180,000	7,092,658	7,636,959		254,781	56,005	198,775		7,835,734		390,675	390,675		06/01/2015
93974A-MD-3	WASHINGTON ST G O MOTOR VEH TAX 2003 C		11/08/2005	Various		9,401,707	15,045,000	8,293,707	8,941,463		366,355	93,511	272,844		9,214,307		187,400	187,400		06/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
93974A-ME-1	WASHINGTON ST G O MOTOR VEH TAX 2003 C		11/08/2005	Various		10,041,943	16,785,000	8,731,893	9,427,549		379,332	107,602	271,730		9,699,279		342,663	342,663		06/01/2017
93974A-ZJ-6	WASHINGTON ST G O MOTOR VEH TAX 2004 C		02/24/2005	BEAL, M.R., & CO		2,753,400	10,000,000	2,135,900	2,315,156		22,319		22,319		2,337,475		415,925	415,925		06/01/2030
93974A-P6-5	WASHINGTON ST G O MOTOR VEH TAX 2004 F		09/19/2005	Various		4,601,369	7,000,000	4,210,850	4,371,231		141,903	125,050	16,854		4,388,085		213,284	213,284		12/01/2015
93974A-P8-1	WASHINGTON ST G O MOTOR VEH TAX 2004 F		12/22/2005	Various		1,833,732	3,120,000	1,714,440	1,722,997		78,978	31,136	47,842		1,770,839		62,893	62,893		12/01/2017
93974A-Q4-9	WASHINGTON ST G O MOTOR VEH TAX 2004 F		09/09/2005	Various		2,397,040	5,000,000	2,081,150	2,171,972		77,833	5,899	71,934		2,243,907		153,133	153,133		12/01/2021
93974A-Q8-0	WASHINGTON ST G O MOTOR VEH TAX 2004 F		03/08/2005	ABN AMRO SECURITIES (USA) INC		3,898,010	10,980,000	3,558,398	3,721,540		37,627		37,627		3,759,168		138,842	138,842		12/01/2025
93974A-Q9-8	WASHINGTON ST G O MOTOR VEH TAX 2004 F		02/09/2005	SEIBERT BRANFORD		3,929,120	10,955,000	3,356,393	3,510,866		21,849		21,849		3,532,715		396,405	396,405		12/01/2026
93974A-4Q-4	WASHINGTON ST G O MOTOR VEH TAX 2005 C		09/09/2005	Various		4,254,163	7,310,000	3,714,650	3,793,165		132,349		132,349		3,925,514		328,649	328,649		06/01/2018
93974A-4R-2	WASHINGTON ST G O MOTOR VEH TAX 2005 C		09/08/2005	J. P. MORGAN SECURITIES, INC		4,228,129	7,640,000	3,654,441	3,732,931		132,105		132,105		3,865,036		363,093	363,093		06/01/2019
93974A-TX-2	WASHINGTON ST G O MOTOR VEH TAX R-03F		10/07/2005	LEHMAN BROTHERS INC		2,779,700	5,000,000	2,398,750	2,549,071		98,526		98,526		2,647,597		132,103	132,103		12/01/2018
939745-5T-8	WASHINGTON ST G O VAR PURP 1994 A		08/25/2005	CALLED @ 100.00000000		5,365,000	5,365,000	4,495,878	4,628,171		25,486		25,486		4,653,656		711,344	711,344	217,283	10/01/2018
939745-7U-3	WASHINGTON ST G O VAR PURP 2001 C		11/08/2005	LEHMAN BROTHERS INC		4,651,988	4,405,000	4,554,506	4,503,249		(12,657)		(12,657)		4,490,593		161,396	161,396	301,620	01/01/2012
93974A-TB-0	WASHINGTON ST G O VAR PURP 2003 D		06/23/2005	CITIGROUP GLOBAL MARKETS		5,543,279	5,115,000	5,285,534	5,259,758		(7,021)		(7,021)		5,252,736		290,543	290,543	147,056	12/01/2018
25476A-J4-2	DISTRICT COLUMBIA G O REF 1998 B		10/11/2005	Various		108,617	100,000	108,974			(397)	168	(565)		108,409		208	208	4,999	06/01/2009
610219-CL-9	MONONGALIA CNTY WV BRD OF ED 04		03/04/2005	Various		6,586,123	6,300,000	6,103,125	6,105,238		617		617		6,105,856		480,267	480,267	106,444	05/01/2033
95648M-BR-9	WEST VIRGINIA ECON CORR JUV SFTY 02B		12/06/2005	PRAGER MCCARTHY & SEALY		110,814	100,000	106,969	105,503		(512)		(512)		104,990		5,824	5,824	5,622	06/01/2013
956540-JT-6	WEST VIRGINIA SCH BLDG AUTH REV REV REF		01/25/2005	ADVEST INC		2,053,577	1,900,000	2,134,460	1,978,067		(2,245)		(2,245)		1,975,823		77,754	77,754	65,550	07/01/2007
956553-PC-9	WEST VIRGINIA ST G O INFRA 1999 A		10/24/2005	Various		1,463,281	2,540,000	1,263,218	1,359,461		57,219	50,882	6,338		1,365,799		97,482	97,482		11/01/2018
956553-PE-5	WEST VIRGINIA ST G O INFRA 1999 A		10/25/2005	Various		103,786	200,000	90,972	95,108		2,621	1,541	1,080		96,188		7,598	7,598		11/01/2020
956553-PF-2	WEST VIRGINIA ST G O INFRA 1999 A		06/21/2005	Various		4,043,495	8,425,000	3,618,453	3,892,517		90,539	190,754	(100,214)		3,792,303		251,192	251,192		11/01/2021
494427-EZ-6	KIMBERLY WI AREA SCH DIST 2005 REF		07/13/2005	Various		106,624	100,000	106,800			(33)	2,805	(2,838)		103,962		2,662	2,662	1,808	03/01/2019
494427-FB-8	KIMBERLY WI AREA SCH DIST 2005 REF		08/16/2005	Various		157,667	150,000	158,549			(41)	3,791	(3,832)		154,716		2,950	2,950	3,325	03/01/2021
602245-KH-4	MILWAUKEE CNTY WI G O CORP PURP 01 A		11/16/2005	BAIRD (ROBERT W.) & CO. INC		1,997,945	1,900,000	1,923,104	1,917,234		(1,964)		(1,964)		1,915,270		82,675	82,675	108,194	10/01/2015
689896-AN-8	OUTAGAMIE CNTY WI ARPT AIR WI PROJ		10/01/2005	CALLED @ 100.00000000		3,400,000	3,400,000	3,400,000	3,400,000						3,400,000				272,000	10/01/2009
821023-HT-8	SHEBOYGAN WI AREA SCH DIST G O 05 REF		11/02/2005	Various		256,300	250,000	259,890			(63)	2,979	(3,042)		256,848		(548)	(548)	8,115	03/01/2022
866854-EG-3	SUN PRAIRIE WI AREA SCH DIST 04 B REF		12/23/2005	Various		411,323	400,000	417,020	415,842		(352)	4,766	(5,118)		410,724		599	599	23,363	03/01/2017
902098-EE-8	TWO RIVERS WI PUB SCH DIST REF 02		03/28/2005	PRAGER MCCARTHY & SEALY		105,790	100,000	101,753	101,377		(41)		(41)		101,337		4,453	4,453	2,917	03/01/2017
971838-CZ-8	WILMOT WI UN HIGH SCH DIST G O 04B		11/09/2005	Various		111,305	110,000	113,147	113,113		(48)	1,070	(1,118)		111,995		(690)	(690)	5,363	03/01/2020
977056-Q8-6	WISCONSIN ST G O 2001 SER 1 REF		10/03/2005	PRAGER MCCARTHY & SEALY		164,099	150,000	163,815			(463)		(463)		163,352		746	746	7,677	05/01/2010
977056-X4-7	WISCONSIN ST G O 2002 SER 1 REF		10/31/2005	PRAGER MCCARTHY & SEALY		106,951	100,000	103,861	102,963		(292)		(292)		102,672		4,279	4,279	5,028	05/01/2013
2499999 - Bonds - Political Subdivisions						1,831,595,326	2,399,909,665	1,697,342,766	1,668,140,311	449,592	13,827,340	6,916,114	7,360,819		1,759,448,273		72,147,053	72,147,053	49,005,319	XXX
31297T-TS-2	FED HOME LOAN MTG CORP #A37761		12/01/2005	Various		665,206	672,422	665,318	664,256		399		399		665,353		(146)	(146)	3	09/01/2035
31297T-Z3-0	FED HOME LOAN MTG CORP #A37962		08/31/2005	Various		5,993,944	6,058,035	5,943,445	5,938,437		5,008		5,008		5,943,445		50,499	50,499		09/01/2035
31297V-LN-6	FED HOME LOAN MTG CORP #A39333		12/01/2005	SCHEDULED REDEMPTION		236	236	225			11		11		236				1	10/01/2035
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		12/01/2005	SCHEDULED REDEMPTION		3,070,615	3,070,615	3,065,969	3,069,712		903		903		3,070,615				118,608	08/15/2008
3133T3-VD-7	FED HOME LOAN MTG CORP 1666 H		12/01/2005	SCHEDULED REDEMPTION		1,565,910	1,565,910	1,595,675	1,575,354		(9,444)		(9,444)		1,565,910				56,691	09/15/2023
3133T5-LJ-0	FED HOME LOAN MTG CORP 1727 G		02/01/2005	SCHEDULED REDEMPTION		225,590	225,590	209,495	221,046		4,544		4,544		225,590				1,666	02/15/2023
31295X-CM-6	FED HOME LOAN MTG CORP GOLD #A01876		01/01/2005	SCHEDULED REDEMPTION		187	187	192	192		(5)		(5)		187				1	09/01/2017
31296J-3B-0	FED HOME LOAN MTG CORP GOLD #A10794		12/01/2005	SCHEDULED REDEMPTION		3,996	3,996	4,095	4,089		(94)		(94)		3,996				135	09/01/2032
31296K-7L-1	FED HOME LOAN MTG CORP GOLD #A11799		12/01/2005	SCHEDULED REDEMPTION		3,827	3,827	3,960			(133)		(133)		3,827				62	08/01/2033
31296L-AQ-4	FED HOME LOAN MTG CORP GOLD #A11815		12/01/2005	SCHEDULED REDEMPTION		1,280,189	1,280,189	1,272,388			7,801		7,801		1,280,189				19,703	08/01/2033
31296L-F7-1	FED HOME LOAN MTG CORP GOLD #A11990		12/01/2005	SCHEDULED REDEMPTION		134,199	134,199	133,381			818		818		134,199				2,014	08/01/2033
31296L-M8-1	FED HOME LOAN MTG CORP GOLD #A12183		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		62	61	62	61		0		0		61		0	0	0	08/01/2033
31296L-WK-3	FED HOME LOAN MTG CORP GOLD #A12450		12/01/2005	SCHEDULED REDEMPTION		6,097	6,097	6,286	1,034		(199)		(199)		6,097				95	08/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31296L-YW-5	FED HOME LOAN MTG CORP GOLD #A12525		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		796	781	795	792		0		0		793		4	4	1	08/01/2033
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		12/01/2005	Various		48,547	48,547	49,837	49,646		(1,047)	51	(1,099)		48,547				2,146	06/01/2033
31296M-C6-4	FED HOME LOAN MTG CORP GOLD #A12793		12/01/2005	SCHEDULED REDEMPTION		11,521	11,521	11,175	11,185		336		336		11,521				314	08/01/2033
31296M-F3-8	FED HOME LOAN MTG CORP GOLD #A12886		04/01/2005	UNION BANK OF SWITZERLAND		1,962,968	1,999,999	1,970,008	1,969,505		503		503		1,970,008		(7,040)	(7,040)		08/01/2033
31296M-K5-7	FED HOME LOAN MTG CORP GOLD #A13016		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		50	49	51	50		0		0		50		0	0	0	09/01/2033
31296M-LU-1	FED HOME LOAN MTG CORP GOLD #A13039		12/01/2005	SCHEDULED REDEMPTION		329,500	329,500	338,252	336,715		(7,215)		(7,215)		329,500				5,074	09/01/2033
31296M-PT-0	FED HOME LOAN MTG CORP GOLD #A13134		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		274	269	273	272		0		0		272		1	1	0	09/01/2033
31296M-RK-7	FED HOME LOAN MTG CORP GOLD #A13190		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		48	47	48	48		0		0		48		0	0	0	09/01/2033
31296M-SD-2	FED HOME LOAN MTG CORP GOLD #A13216		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(26)	(26)	(26)	(26)						(26)		(0)	(0)	(0)	09/01/2033
31296M-UG-2	FED HOME LOAN MTG CORP GOLD #A13283		12/01/2005	SCHEDULED REDEMPTION		60,084	60,084	58,281	58,332		1,752		1,752		60,084				809	09/01/2033
31296M-2N-8	FED HOME LOAN MTG CORP GOLD #A13481		12/01/2005	Various		64,103	64,103	65,502			(1,400)		(1,400)		64,103		(0)	(0)	869	09/01/2033
31296N-DS-3	FED HOME LOAN MTG CORP GOLD #A13713		04/01/2005	SCHEDULED REDEMPTION		1,109	1,109	1,137	1,137		(27)		(27)		1,109				18	09/01/2033
31296N-F4-4	FED HOME LOAN MTG CORP GOLD #A13787		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		19	19	19	19		0		0		19		0	0	0	10/01/2033
31296N-K8-9	FED HOME LOAN MTG CORP GOLD #A13919		10/06/2005	BARCLAYS BANK		11,406	11,223	11,510	6,312		(21)		(21)		11,510		(104)	(104)	(11)	09/01/2033
31296N-P4-3	FED HOME LOAN MTG CORP GOLD #A14043		12/01/2005	Various		2,075,193	2,075,193	2,054,441	2,056,015		23,113	3,935	19,177		2,075,193				67,662	09/01/2033
31296N-T9-8	FED HOME LOAN MTG CORP GOLD #A14176		11/01/2005	SCHEDULED REDEMPTION		14,536	14,536	14,818	14,823		(287)		(287)		14,536				142	10/01/2033
31296N-V3-8	FED HOME LOAN MTG CORP GOLD #A14234		12/01/2005	SCHEDULED REDEMPTION		95,498	95,498	94,021	94,140		1,358		1,358		95,498				3,147	10/01/2033
31296N-W5-2	FED HOME LOAN MTG CORP GOLD #A14268		12/01/2005	SCHEDULED REDEMPTION		381,388	381,388	397,836	394,355		(12,966)		(12,966)		381,388				17,995	10/01/2033
31296N-ZQ-3	FED HOME LOAN MTG CORP GOLD #A14351		12/01/2005	SCHEDULED REDEMPTION		1,012,717	1,012,717	1,056,390	1,047,146		(34,429)		(34,429)		1,012,717				30,602	10/01/2033
31296N-2J-5	FED HOME LOAN MTG CORP GOLD #A14377		12/01/2005	SCHEDULED REDEMPTION		2,110	2,110	2,184			(73)		(73)		2,110				45	10/01/2033
31296P-BX-9	FED HOME LOAN MTG CORP GOLD #A14554		12/01/2005	SCHEDULED REDEMPTION		1,207,217	1,207,217	1,184,204	1,186,814		20,403		20,403		1,207,217				36,143	11/01/2033
31296P-E8-1	FED HOME LOAN MTG CORP GOLD #A14659		12/01/2005	SCHEDULED REDEMPTION		1,532,413	1,532,413	1,598,498	1,584,510		(52,097)		(52,097)		1,532,413				48,538	10/01/2033
31296P-H2-1	FED HOME LOAN MTG CORP GOLD #A14749		10/06/2005	Various		508,525	500,351	512,537	513,156		(619)		(619)		512,537		(4,011)	(4,011)	(3,666)	10/01/2033
31296P-KQ-4	FED HOME LOAN MTG CORP GOLD #A14803		05/01/2005	Various		2,735,214	2,775,562	2,722,653	2,728,492		2,695		2,695		2,731,188		4,027	4,027	61,044	10/01/2033
31296P-N9-9	FED HOME LOAN MTG CORP GOLD #A14916		11/01/2005	SCHEDULED REDEMPTION		8,453	8,453	8,713	8,718		(265)		(265)		8,453				(49)	10/01/2033
31296P-P5-5	FED HOME LOAN MTG CORP GOLD #A14944		12/01/2005	SCHEDULED REDEMPTION		35,488	35,488	36,719			(1,231)		(1,231)		35,488				393	10/01/2033
31296P-UP-5	FED HOME LOAN MTG CORP GOLD #A15090		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(67)	(65)	(67)	(67)						(67)				(0)	10/01/2033
31296P-WX-6	FED HOME LOAN MTG CORP GOLD #A15162		12/01/2005	SCHEDULED REDEMPTION		1,216,662	1,216,662	1,252,211	1,246,674		(30,012)		(30,012)		1,216,662				56,681	11/01/2033
31296P-XM-9	FED HOME LOAN MTG CORP GOLD #A15184		12/01/2005	Various		83,223	83,223	85,041			(1,815)		(1,815)		83,224		(0)	(0)	1,218	11/01/2033
31296P-ZK-1	FED HOME LOAN MTG CORP GOLD #A15246		02/10/2005	Various		1,034,325	999,900	1,020,097	1,020,061		(720)		(720)		1,019,341		14,984	14,984	12,087	10/01/2033
31296P-2J-0	FED HOME LOAN MTG CORP GOLD #A15277		05/10/2005	UNION BANK OF SWITZERLAND		406	396	406	406		(0)		(0)		406		0	0	(3,666)	11/01/2033
31296P-5P-3	FED HOME LOAN MTG CORP GOLD #A15354		12/01/2005	Various		1,504,763	1,474,813	1,521,707	1,518,937		(11,369)	39	(11,409)		1,507,528		(2,765)	(2,765)	34,861	11/01/2033
31296P-7L-0	FED HOME LOAN MTG CORP GOLD #A15399		05/01/2005	Various		509,094	495,943	511,712	510,781		(1,925)		(1,925)		508,856		238	238	8,617	11/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31296Q-A8-3	FED HOME LOAN MTG CORP GOLD #A15431		02/10/2005	Various		189,737	183,224	189,050	188,699		(77)		(77)		188,622		1,115	1,115	2,227	11/01/2033
31296Q-CQ-1	FED HOME LOAN MTG CORP GOLD #A15479		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		845	829	842	842		0		0		842		3	3	2	11/01/2033
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD #A15485		12/01/2005	Various		149,474	149,474	152,738			(3,264)		(3,264)		149,474		(0)	(0)	2,042	11/01/2033
31296Q-HU-7	FED HOME LOAN MTG CORP GOLD #A15643		11/01/2005	SCHEDULED REDEMPTION		11,548	11,548	11,904	11,910		(362)		(362)		11,548				41	11/01/2033
31296Q-S8-4	FED HOME LOAN MTG CORP GOLD #A15943		10/06/2005	BARCLAYS BANK		507,773	499,615	514,635	515,294		(659)		(659)		514,635		(6,862)	(6,862)		11/01/2033
31296Q-UN-8	FED HOME LOAN MTG CORP GOLD #A15989		12/01/2005	Various		110,392	110,392	113,784	113,856		(3,464)		(3,464)		110,392		(0)	(0)	1,219	11/01/2033
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD #A15992		12/01/2005	Various		86,417	86,417	88,304			(1,885)		(1,885)		86,417		(0)	(0)	1,213	11/01/2033
31296Q-ZL-7	FED HOME LOAN MTG CORP GOLD #A16147		11/07/2005	Various		23,102	23,102	23,653	23,663		(562)		(562)		23,102		(0)	(0)	115	11/01/2033
31296Q-2X-7	FED HOME LOAN MTG CORP GOLD #A16190		12/01/2005	Various		28,345	28,332	28,952	28,895		(550)		(550)		28,345		0	0	834	11/01/2033
31296Q-4B-3	FED HOME LOAN MTG CORP GOLD #A16218		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		48	47	48	48		(0)		(0)		48		0	0	0	12/01/2033
31296Q-4X-5	FED HOME LOAN MTG CORP GOLD #A16238		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		27	26	27	27						27		0	0	0	11/01/2033
31296R-KL-1	FED HOME LOAN MTG CORP GOLD #A16599		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(37)	(36)	(37)	(37)						(37)				(0)	12/01/2033
31296R-NW-4	FED HOME LOAN MTG CORP GOLD #A16705		10/06/2005	BARCLAYS BANK		359,920	354,138	365,336	365,776		(439)		(439)		365,336		(5,416)	(5,416)		12/01/2033
31296R-QP-6	FED HOME LOAN MTG CORP GOLD #A16762		05/01/2005	Various		266,895	261,253	269,560	269,080		(1,632)		(1,632)		267,448		(553)	(553)	6,523	11/01/2033
31296R-UX-4	FED HOME LOAN MTG CORP GOLD #A16898		09/01/2005	SCHEDULED REDEMPTION		65,536	65,536	67,099	67,129		(1,593)		(1,593)		65,536				473	12/01/2033
31296R-V6-2	FED HOME LOAN MTG CORP GOLD #A16937		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		514	504	510	509		0		0		510		5	5	1	12/01/2033
31296R-ZG-6	FED HOME LOAN MTG CORP GOLD #A17043		05/01/2005	Various		5,778,838	5,863,064	5,804,434	5,809,466		3,772		3,772		5,813,239		(34,400)	(34,400)	127,642	12/01/2033
31296S-A9-7	FED HOME LOAN MTG CORP GOLD #A17232		12/01/2005	SCHEDULED REDEMPTION		52,119	52,119	53,362	53,386		(1,267)		(1,267)		52,119				1,451	12/01/2033
31296S-DD-5	FED HOME LOAN MTG CORP GOLD #A17300		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		26	26	26	26		0		0		26		0	0	0	12/01/2033
31296S-KD-7	FED HOME LOAN MTG CORP GOLD #A17492		02/10/2005	Various		1,350,130	1,307,852	1,349,438	1,346,928		(4,037)		(4,037)		1,342,891		7,239	7,239	15,222	01/01/2034
31296S-KL-9	FED HOME LOAN MTG CORP GOLD #A17499		02/10/2005	Various		1,525,829	1,477,837	1,524,827	1,521,934		(4,432)		(4,432)		1,517,502		8,327	8,327	17,294	01/01/2034
31296S-KM-7	FED HOME LOAN MTG CORP GOLD #A17500		12/01/2005	SCHEDULED REDEMPTION		3,872	3,872	4,006			(134)		(134)		3,872				69	01/01/2034
31296S-SL-1	FED HOME LOAN MTG CORP GOLD #A17723		12/01/2005	Various		24,964	24,964	25,510			(543)		(543)		24,965		(0)	(0)	485	01/01/2034
31296S-UR-5	FED HOME LOAN MTG CORP GOLD #A17792		10/06/2005	BARCLAYS BANK		656,086	645,545	664,885	665,764		(879)		(879)		664,885		(8,799)	(8,799)		12/01/2033
31296S-YB-6	FED HOME LOAN MTG CORP GOLD #A17906		11/07/2005	Various		97,441	97,441	99,733	99,778		(2,337)		(2,337)		97,441		(0)	(0)	(234)	01/01/2034
31296S-2E-5	FED HOME LOAN MTG CORP GOLD #A17973		09/01/2005	SCHEDULED REDEMPTION		18,080	18,080	18,637	18,647		(567)		(567)		18,080				(18)	01/01/2034
31296T-AS-3	FED HOME LOAN MTG CORP GOLD #A18117		12/01/2005	Various		9,000,237	8,855,237	9,013,663	8,993,744		(14,252)		(14,252)		8,979,492		20,745	20,745	91,687	02/01/2034
31296T-JC-9	FED HOME LOAN MTG CORP GOLD #A18359		10/06/2005	BARCLAYS BANK		81,402	80,095	82,682	82,732		(51)		(51)		82,682		(1,280)	(1,280)		02/01/2034
31296T-PT-5	FED HOME LOAN MTG CORP GOLD #A18534		05/10/2005	UNION BANK OF SWITZERLAND		406	396	406	406		(0)		(0)		406		1	1	(3,666)	02/01/2034
31296T-RC-0	FED HOME LOAN MTG CORP GOLD #A18583		04/01/2005	SCHEDULED REDEMPTION		110,574	110,574	112,885	112,881		(2,307)		(2,307)		110,574				1,884	02/01/2034
31296T-SK-1	FED HOME LOAN MTG CORP GOLD #A18622		12/01/2005	SCHEDULED REDEMPTION		6,284	6,284	6,433	6,436		(153)		(153)		6,284				124	02/01/2034
31296T-V2-7	FED HOME LOAN MTG CORP GOLD #A18733		05/01/2005	Various		268,132	262,749	271,104	270,571		(2,050)		(2,050)		268,521		(389)	(389)	6,360	02/01/2034
31296T-YK-4	FED HOME LOAN MTG CORP GOLD #A18814		05/10/2005	UNION BANK OF SWITZERLAND		610	594	612	612		(0)		(0)		612		(3)	(3)	(5,499)	02/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31296T-YT-5	FED HOME LOAN MTG CORP GOLD #A18822		04/01/2005	Various		805,293	785,506	801,342	801,314		(3,810)		(3,810)		797,504		7,788	7,788	9,124	02/01/2034
31296T-ZD-9	FED HOME LOAN MTG CORP GOLD #A18840		12/01/2005	SCHEDULED REDEMPTION		1,050	1,050	1,086			(36)		(36)		1,050				17	02/01/2034
31296T-3U-6	FED HOME LOAN MTG CORP GOLD #A18911		12/01/2005	SCHEDULED REDEMPTION		16,685	16,685	17,039	16,994		(309)		(309)		16,685				572	02/01/2034
31296T-5E-0	FED HOME LOAN MTG CORP GOLD #A18945		12/01/2005	SCHEDULED REDEMPTION		5,387	5,387	5,504			(118)		(118)		5,387				80	02/01/2034
31296T-6Y-5	FED HOME LOAN MTG CORP GOLD #A18987		12/01/2005	SCHEDULED REDEMPTION		42,489	42,489	43,963			(1,474)		(1,474)		42,489				627	02/01/2034
31296U-F5-5	FED HOME LOAN MTG CORP GOLD #A19188		11/01/2005	SCHEDULED REDEMPTION		58,936	58,936	60,751	60,786		(1,850)		(1,850)		58,936				711	03/01/2034
31296U-SM-4	FED HOME LOAN MTG CORP GOLD #A19524		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		43	42	43	43		0		0		43		0	0	0	03/01/2034
31296U-3T-6	FED HOME LOAN MTG CORP GOLD #A19810		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(4)	(4)	(4)	(4)						(4)		0	0	0	03/01/2034
31296U-4Z-1	FED HOME LOAN MTG CORP GOLD #A19840		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(16)	(15)	(16)	(16)						(16)		(0)	(0)	(0)	03/01/2034
31296V-B6-5	FED HOME LOAN MTG CORP GOLD #A19961		03/01/2005	Various		497,331	484,037	499,428	498,446		(1,688)		(1,688)		496,758		573	573	7,999	03/01/2034
31296W-KL-0	FED HOME LOAN MTG CORP GOLD #A20299		12/01/2005	SCHEDULED REDEMPTION		53	53	55			(2)		(2)		53				1	04/01/2034
31296W-XA-0	FED HOME LOAN MTG CORP GOLD #A20673		10/06/2005	BARCLAYS BANK		743,977	732,025	752,736	752,920		(184)		(184)		752,736		(8,759)	(8,759)		04/01/2034
31296X-F6-7	FED HOME LOAN MTG CORP GOLD #A21089		10/06/2005	BARCLAYS BANK		338,503	333,065	340,501	340,908		(408)		(408)		340,501		(1,997)	(1,997)		04/01/2034
31296X-F9-1	FED HOME LOAN MTG CORP GOLD #A21092		12/01/2005	SCHEDULED REDEMPTION		12,500	12,500	12,933			(434)		(434)		12,500				268	04/01/2034
31296X-J6-3	FED HOME LOAN MTG CORP GOLD #A21185		06/07/2005	Various		4,921	4,921	4,863	4,867		54		54		4,921		0	0	67	04/01/2034
31296X-QL-2	FED HOME LOAN MTG CORP GOLD #A21359		02/10/2005	Various		131,471	127,254	130,379	130,374		(224)		(224)		130,149		1,322	1,322	1,498	04/01/2034
31296X-SF-3	FED HOME LOAN MTG CORP GOLD #A21418		06/07/2005	Various		43,648	43,648	43,137	43,168		478		478		43,647		1	1	799	05/01/2034
31296X-T8-8	FED HOME LOAN MTG CORP GOLD #A21475		06/08/2005	Various		10,113	10,113	10,026	10,031		81		81		10,112		1	1	184	02/01/2034
31296X-V3-6	FED HOME LOAN MTG CORP GOLD #A21534		06/13/2005	Various		30,836	30,835	29,910	29,943		882		882		30,825		11	11	574	05/01/2034
31296X-XB-6	FED HOME LOAN MTG CORP GOLD #A21574		06/07/2005	Various		66,940	66,940	65,937	66,006		933		933		66,939		1	1	1,270	05/01/2034
31296X-XM-2	FED HOME LOAN MTG CORP GOLD #A21584		12/01/2005	SCHEDULED REDEMPTION		88,098	88,098	91,154			(3,056)		(3,056)		88,098				1,899	02/01/2034
31296X-5U-5	FED HOME LOAN MTG CORP GOLD #A21759		06/08/2005	Various		9,433	9,433	9,322	9,329		103		103		9,432		0	0	159	05/01/2034
31296X-5W-1	FED HOME LOAN MTG CORP GOLD #A21761		06/07/2005	Various		18,985	18,984	18,821	18,832		152		152		18,984		1	1	420	05/01/2034
31296X-6M-2	FED HOME LOAN MTG CORP GOLD #A21776		06/07/2005	Various		280,673	280,671	278,260	278,414		2,251		2,251		280,665		8	8	6,552	05/01/2034
31296X-7D-1	FED HOME LOAN MTG CORP GOLD #A21792		06/08/2005	Various		73,775	73,775	72,912	72,966		808		808		73,773		2	2	769	05/01/2034
31296X-7F-6	FED HOME LOAN MTG CORP GOLD #A21794		06/07/2005	Various		47,737	47,736	47,326	47,352		382		382		47,735		2	2	820	05/01/2034
31296Y-AH-6	FED HOME LOAN MTG CORP GOLD #A21808		06/13/2005	Various		7,354	7,354	7,291	7,295		58		58		7,354		1	1	133	05/01/2034
31296Y-AY-9	FED HOME LOAN MTG CORP GOLD #A21823		06/07/2005	Various		426,773	426,771	421,778	422,089		4,670		4,670		426,759		13	13	6,993	05/01/2034
31296Y-CX-9	FED HOME LOAN MTG CORP GOLD #A21886		06/07/2005	Various		623,764	623,762	616,464	616,920		6,831		6,831		623,751		13	13	13,357	05/01/2034
31296Y-CZ-4	FED HOME LOAN MTG CORP GOLD #A21888		06/07/2005	Various		326,209	326,208	322,392	322,630		3,573		3,573		326,203		6	6	5,710	05/01/2034
31296Y-ER-0	FED HOME LOAN MTG CORP GOLD #A21944		06/07/2005	Various		70,859	70,858	70,249	70,288		566		566		70,854		4	4	1,374	05/01/2034
31296Y-GQ-0	FED HOME LOAN MTG CORP GOLD #A22007		06/13/2005	Various		214,167	214,165	210,752	210,989		3,169		3,169		214,158		9	9	3,992	05/01/2034
31296Y-HC-0	FED HOME LOAN MTG CORP GOLD #A22027		12/01/2005	Various		152,502	152,502	147,927	148,092		4,402		4,402		152,494		9	9	3,125	05/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31296Y-HD-8	FED HOME LOAN MTG CORP GOLD #A22028		06/13/2005	Various		338,458	338,457	328,303	328,670		9,776		9,776		338,446		12	12	7,523	05/01/2034
31296Y-H4-8	FED HOME LOAN MTG CORP GOLD #A22051		06/07/2005	Various		128,638	128,637	127,532	127,603		1,033		1,033		128,636		2	2	2,628	05/01/2034
31296Y-J7-9	FED HOME LOAN MTG CORP GOLD #A22086		02/10/2005	Various		274,419	265,961	272,491	272,480		(712)		(712)		271,768		2,651	2,651	3,173	05/01/2034
31296Y-L2-7	FED HOME LOAN MTG CORP GOLD #A22145		10/06/2005	BARCLAYS BANK		415,327	408,654	420,294	129,721		(904)		(904)		420,294		(4,967)	(4,967)	(460)	05/01/2034
31296Y-PH-0	FED HOME LOAN MTG CORP GOLD #A22224		06/07/2005	Various		21,555	21,555	20,908	20,931		623		623		21,554		1	1	393	05/01/2034
31296Y-PR-8	FED HOME LOAN MTG CORP GOLD #A22232		12/01/2005	Various		79,276	79,276	81,203	22,499		(1,938)		(1,938)		79,276		(0)	(0)	1,069	05/01/2034
31296Y-RY-1	FED HOME LOAN MTG CORP GOLD #A22303		06/07/2005	Various		236,459	236,458	233,691	233,864		2,590		2,590		236,454		4	4	4,051	05/01/2034
31296Y-R9-6	FED HOME LOAN MTG CORP GOLD #A22312		06/08/2005	Various		20,118	20,118	19,816	19,837		281		281		20,117		1	1	419	05/01/2034
31296Y-SM-6	FED HOME LOAN MTG CORP GOLD #A22324		06/13/2005	Various		112,064	112,063	111,101	111,162		898		898		112,060		4	4	2,267	05/01/2034
31296Y-TU-7	FED HOME LOAN MTG CORP GOLD #A22363		06/07/2005	Various		30,392	30,392	29,480	29,513		878		878		30,391		2	2	567	05/01/2034
31296Y-TV-5	FED HOME LOAN MTG CORP GOLD #A22364		06/07/2005	Various		46,021	46,020	45,625	45,650		370		370		46,020		1	1	876	05/01/2034
31296Y-TW-3	FED HOME LOAN MTG CORP GOLD #A22365		06/07/2005	Various		122,993	122,993	121,744	121,822		1,168		1,168		122,990		3	3	2,359	05/01/2034
31296Y-TX-1	FED HOME LOAN MTG CORP GOLD #A22366		06/07/2005	Various		21,225	21,225	21,043	21,054		170		170		21,225		0	0	386	05/01/2034
31296Y-UM-3	FED HOME LOAN MTG CORP GOLD #A22388		06/07/2005	Various		1,538	1,538	1,525	1,526		12		12		1,538		0	0	28	05/01/2034
31296Y-UN-1	FED HOME LOAN MTG CORP GOLD #A22389		06/07/2005	Various		22,471	22,471	22,278	22,290		178		178		22,469		3	3	406	05/01/2034
31296Y-UR-2	FED HOME LOAN MTG CORP GOLD #A22392		06/07/2005	Various		11,706	11,706	11,606	11,612		94		94		11,706		0	0	282	05/01/2034
31296Y-VG-5	FED HOME LOAN MTG CORP GOLD #A22415		06/08/2005	Various		21,866	21,866	21,210	21,233		632		632		21,865		1	1	488	05/01/2034
31296Y-VH-3	FED HOME LOAN MTG CORP GOLD #A22416		06/07/2005	Various		3,032	3,032	2,941	2,944		87		87		3,031		1	1	55	05/01/2034
31296Y-ZK-2	FED HOME LOAN MTG CORP GOLD #A22546		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(42)	(41)	(42)	(42)						(42)		(0)	(0)	(0)	09/01/2034
31296Y-4G-5	FED HOME LOAN MTG CORP GOLD #A22623		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(37)	(36)	(37)	(37)						(37)		(0)	(0)	(0)	10/01/2034
31296Y-4K-6	FED HOME LOAN MTG CORP GOLD #A22626		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(81)	(79)	(81)	(81)						(81)				(0)	10/01/2034
31296Y-4U-4	FED HOME LOAN MTG CORP GOLD #A22635		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(93)	(91)	(93)	(93)						(93)		0	0	(0)	10/01/2034
31297A-KN-3	FED HOME LOAN MTG CORP GOLD #A23001		06/07/2005	Various		52,036	52,035	51,588	51,616		416		416		52,032		3	3	971	05/01/2034
31297A-MN-1	FED HOME LOAN MTG CORP GOLD #A23065		06/07/2005	Various		292,648	292,647	283,868	284,184		8,453		8,453		292,638		10	10	6,022	06/01/2034
31297A-M5-0	FED HOME LOAN MTG CORP GOLD #A23080		06/07/2005	Various		7,094	7,094	6,882	6,889		204		204		7,094		1	1	160	06/01/2034
31297A-P3-2	FED HOME LOAN MTG CORP GOLD #A23142		06/07/2005	Various		12,590	12,590	12,212	12,226		363		363		12,589		1	1	260	06/01/2034
31297A-XW-9	FED HOME LOAN MTG CORP GOLD #A23393		06/07/2005	Various		78,198	78,198	75,852	75,936		2,256		2,256		78,192		6	6	1,639	06/01/2034
31297A-YB-4	FED HOME LOAN MTG CORP GOLD #A23406		10/06/2005	BARCLAYS BANK		155,276	152,781	157,370	157,567		(197)		(197)		157,370		(2,094)	(2,094)		06/01/2034
31297A-YE-8	FED HOME LOAN MTG CORP GOLD #A23409		11/07/2005	Various		623	623	642	642		(19)		(19)		623		(0)	(0)	(212)	06/01/2034
31297A-ZJ-6	FED HOME LOAN MTG CORP GOLD #A23445		06/07/2005	Various		34,253	34,253	33,226	33,263		989		989		34,252		2	2	661	06/01/2034
31297A-ZM-9	FED HOME LOAN MTG CORP GOLD #A23448		12/01/2005	SCHEDULED REDEMPTION		547	547	566			(19)		(19)		547				12	06/01/2034
31297A-2C-7	FED HOME LOAN MTG CORP GOLD #A23471		12/01/2005	Various		544,799	532,723	549,662	548,515		(3,579)	16	(3,596)		544,919		(120)	(120)	11,569	06/01/2034
31297A-3H-5	FED HOME LOAN MTG CORP GOLD #A23500		12/01/2005	Various		124,732	124,732	128,698	128,429		(3,217)	481	(3,698)		124,732				5,985	06/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297A-3P-7	FED HOME LOAN MTG CORP GOLD #A23506		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		7	7	7	7		(0)		(0)		7		0	0	0	06/01/2034
31297A-5X-8	FED HOME LOAN MTG CORP GOLD #A23562		06/07/2005	Various		19,562	19,562	18,975	18,996		565		565		19,561		1	1	345	06/01/2034
31297B-BR-2	FED HOME LOAN MTG CORP GOLD #A23648		11/07/2005	Various		21,262	21,262	21,769	21,778		(517)		(517)		21,262		(0)	(0)	234	06/01/2034
31297B-GU-0	FED HOME LOAN MTG CORP GOLD #A23811		06/13/2005	Various		225,215	225,214	218,457	218,701		6,500		6,500		225,201		14	14	4,360	06/01/2034
31297B-LC-4	FED HOME LOAN MTG CORP GOLD #A23923		12/01/2005	Various		167,838	167,838	172,394	172,481		(4,642)		(4,642)		167,838		(0)	(0)	808	06/01/2034
31297B-ME-9	FED HOME LOAN MTG CORP GOLD #A23957		12/01/2005	Various		3,308	3,308	3,380			(70)		(70)		3,308		(0)	(0)	52	06/01/2034
31297B-V4-1	FED HOME LOAN MTG CORP GOLD #A24235		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(43)	(42)	(43)	(43)						(43)				(0)	04/01/2034
31297B-WN-8	FED HOME LOAN MTG CORP GOLD #A24253		12/01/2005	Various		77,334	77,334	79,023			(1,687)		(1,687)		77,334		(0)	(0)	1,141	07/01/2034
31297B-ZA-3	FED HOME LOAN MTG CORP GOLD #A24337		12/01/2005	SCHEDULED REDEMPTION		5,793	5,793	5,913	5,918		(125)		(125)		5,793				112	07/01/2034
31297B-ZH-8	FED HOME LOAN MTG CORP GOLD #A24344		04/01/2005	SCHEDULED REDEMPTION		83,488	83,488	85,170	85,167		(1,679)		(1,679)		83,488				1,453	07/01/2034
31297B-2A-9	FED HOME LOAN MTG CORP GOLD #A24369		02/03/2005	Various		685,847	665,721	679,132	679,109		(1,220)		(1,220)		677,889		7,957	7,957	7,331	07/01/2034
31297B-3P-5	FED HOME LOAN MTG CORP GOLD #A24406		06/13/2005	Various		809,046	809,042	784,771	785,645		23,348		23,348		808,993		53	53	15,325	07/01/2034
31297B-5Q-1	FED HOME LOAN MTG CORP GOLD #A24455		04/01/2005	GREENWICH CAPITAL MARKETS, INC		12	12	13	13		0		0		13		(0)	(0)	(10,999)	07/01/2034
31297B-5X-6	FED HOME LOAN MTG CORP GOLD #A24462		05/10/2005	UNION BANK OF SWITZERLAND		203	198	202	202		(0)		(0)		202		1	1	(1,833)	07/01/2034
31297B-5Z-1	FED HOME LOAN MTG CORP GOLD #A24464		02/10/2005	Various		480,628	465,071	479,859	478,858		(1,112)		(1,112)		477,745		2,883	2,883	5,457	07/01/2034
31297B-6N-7	FED HOME LOAN MTG CORP GOLD #A24477		02/10/2005	Various		374,322	362,065	373,520	373,501		(592)		(592)		372,909		1,413	1,413	4,313	07/01/2034
31297C-EG-1	FED HOME LOAN MTG CORP GOLD #A24635		06/07/2005	Various		25,385	25,385	24,624	24,652		732		732		25,384		2	2	435	07/01/2034
31297C-HH-6	FED HOME LOAN MTG CORP GOLD #A24732		09/01/2005	SCHEDULED REDEMPTION		25,021	25,021	25,790	25,806		(785)		(785)		25,021				71	07/01/2034
31297C-HU-7	FED HOME LOAN MTG CORP GOLD #A24743		10/06/2005	BARCLAYS BANK		63,550	62,529	63,805	63,882		(77)		(77)		63,805		(255)	(255)		07/01/2034
31297C-HY-9	FED HOME LOAN MTG CORP GOLD #A24747		12/01/2005	SCHEDULED REDEMPTION		24,487	24,487	25,336			(849)		(849)		24,487				393	07/01/2034
31297C-HZ-6	FED HOME LOAN MTG CORP GOLD #A24748		12/01/2005	SCHEDULED REDEMPTION		48,314	48,314	49,990			(1,676)		(1,676)		48,314				884	07/01/2034
31297C-H3-7	FED HOME LOAN MTG CORP GOLD #A24750		12/01/2005	SCHEDULED REDEMPTION		12,280	12,280	12,706			(426)		(426)		12,280				191	07/01/2034
31297C-K5-8	FED HOME LOAN MTG CORP GOLD #A24816		09/01/2005	SCHEDULED REDEMPTION		22,688	22,688	23,382	23,395		(706)		(706)		22,688				112	07/01/2034
31297C-N8-9	FED HOME LOAN MTG CORP GOLD #A24915		02/10/2005	Various		153,981	148,953	153,690	153,365		(324)		(324)		153,041		940	940	1,766	07/01/2034
31297C-N9-7	FED HOME LOAN MTG CORP GOLD #A24916		10/06/2005	BARCLAYS BANK		718,267	706,728	722,528	31,933		(432)		(432)		722,528		(4,261)	(4,261)	(127)	07/01/2034
31297C-T8-3	FED HOME LOAN MTG CORP GOLD #A25075		04/01/2005	SCHEDULED REDEMPTION		69,075	69,075	70,488	70,486		(1,411)		(1,411)		69,075				1,324	07/01/2034
31297C-UC-2	FED HOME LOAN MTG CORP GOLD #A25079		12/01/2005	SCHEDULED REDEMPTION		533,958	533,958	552,813			(18,855)		(18,855)		533,958				17,458	08/01/2034
31297C-W7-1	FED HOME LOAN MTG CORP GOLD #A25170		04/01/2005	SCHEDULED REDEMPTION		18,502	18,502	19,087	19,086		(584)		(584)		18,502				346	08/01/2034
31297C-W8-9	FED HOME LOAN MTG CORP GOLD #A25171		10/06/2005	BARCLAYS BANK		801,766	788,885	814,369	814,867		(498)		(498)		814,369		(12,603)	(12,603)		08/01/2034
31297C-YG-9	FED HOME LOAN MTG CORP GOLD #A25211		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		11	11	11	11						11		0	0	0	08/01/2034
31297C-ZT-0	FED HOME LOAN MTG CORP GOLD #A25254		12/01/2005	SCHEDULED REDEMPTION		380,609	380,609	393,812			(13,202)		(13,202)		380,609				6,139	08/01/2034
31297C-3D-0	FED HOME LOAN MTG CORP GOLD #A25296		04/01/2005	SCHEDULED REDEMPTION		228,168	228,168	232,774	232,766		(4,598)		(4,598)		228,168				3,389	08/01/2034
31297C-4P-2	FED HOME LOAN MTG CORP GOLD #A25330		12/01/2005	SCHEDULED REDEMPTION		155,222	155,222	160,606			(5,384)		(5,384)		155,222				2,605	08/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297D-A4-0	FED HOME LOAN MTG CORP GOLD #A25427		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		56	55	56	56		(0)		(0)		56		0	0	0	08/01/2034
31297D-E7-9	FED HOME LOAN MTG CORP GOLD #A25558		10/06/2005	BARCLAYS BANK		75,235	74,026	76,328	76,420		(91)		(91)		76,328		(1,094)	(1,094)		08/01/2034
31297D-E9-5	FED HOME LOAN MTG CORP GOLD #A25560		12/01/2005	SCHEDULED REDEMPTION		4,540	4,540	4,697			(157)		(157)		4,540				69	08/01/2034
31297D-FG-8	FED HOME LOAN MTG CORP GOLD #A25567		11/07/2005	Various		16,520	16,520	16,914	16,921		(402)		(402)		16,520		(0)	(0)	(43)	08/01/2034
31297D-KF-4	FED HOME LOAN MTG CORP GOLD #A25694		09/01/2005	SCHEDULED REDEMPTION		24,862	24,862	25,455	25,466		(604)		(604)		24,862				(27)	08/01/2034
31297D-MU-9	FED HOME LOAN MTG CORP GOLD #A25771		02/10/2005	Various		299,374	289,561	298,768	298,137		(598)		(598)		297,539		1,835	1,835	3,455	08/01/2034
31297D-MW-5	FED HOME LOAN MTG CORP GOLD #A25773		10/06/2005	BARCLAYS BANK		214,693	211,243	217,594	217,873		(279)		(279)		217,594		(2,901)	(2,901)		08/01/2034
31297D-MY-1	FED HOME LOAN MTG CORP GOLD #A25775		12/01/2005	SCHEDULED REDEMPTION		19,497	19,497	20,174			(676)		(676)		19,497				311	08/01/2034
31297D-P9-3	FED HOME LOAN MTG CORP GOLD #A25848		02/10/2005	Various		156,311	151,151	155,958	155,624		(287)		(287)		155,337		973	973	1,825	08/01/2034
31297D-Q7-6	FED HOME LOAN MTG CORP GOLD #A25878		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		12	12	12	12		0		0		12		0	0	0	08/01/2034
31297D-TT-5	FED HOME LOAN MTG CORP GOLD #A25962		02/10/2005	Various		1,067,900	1,037,517	1,070,507	1,068,364		(5,926)		(5,926)		1,062,438		5,462	5,462	11,305	08/01/2034
31297D-WC-8	FED HOME LOAN MTG CORP GOLD #A26043		12/01/2005	Various		1,848,232	1,811,515	1,875,484			(16,906)	280	(17,186)		1,858,298		(10,065)	(10,065)	31,212	09/01/2034
31297D-WN-4	FED HOME LOAN MTG CORP GOLD #A26053		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		71	70	71	71		0		0		71		0	0	0	09/01/2034
31297D-XQ-6	FED HOME LOAN MTG CORP GOLD #A26087		12/01/2005	Various		3,206,044	3,143,018	3,254,005			(29,728)	952	(30,680)		3,223,326		(17,282)	(17,282)	56,092	09/01/2034
31297D-2B-3	FED HOME LOAN MTG CORP GOLD #A26170		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		20	19	20	20		(0)		(0)		20		0	0	0	07/01/2034
31297E-D8-6	FED HOME LOAN MTG CORP GOLD #A26427		12/01/2005	SCHEDULED REDEMPTION		30,253	30,253	31,303			(1,049)		(1,049)		30,253				504	09/01/2034
31297E-GJ-9	FED HOME LOAN MTG CORP GOLD #A26501		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		111	109	110	110		0		0		110		1	1	0	09/01/2034
31297E-KV-7	FED HOME LOAN MTG CORP GOLD #A26608		12/01/2005	SCHEDULED REDEMPTION		2,710	2,710	2,804			(94)		(94)		2,710				47	09/01/2034
31297E-MT-0	FED HOME LOAN MTG CORP GOLD #A26670		03/10/2005	UNION BANK OF SWITZERLAND		3	3	3	3						3		(0)	(0)	(51)	09/01/2034
31297E-MW-3	FED HOME LOAN MTG CORP GOLD #A26673		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		38	38	38	38						38		0	0	0	09/01/2034
31297E-MX-1	FED HOME LOAN MTG CORP GOLD #A26674		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		84	82	83	83		(0)		(0)		83		1	1	0	09/01/2034
31297E-M2-9	FED HOME LOAN MTG CORP GOLD #A26677		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		72	71	72	72		0		0		72		0	0	0	09/01/2034
31297E-S9-8	FED HOME LOAN MTG CORP GOLD #A26844		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(64)	(63)	(64)	(64)						(64)		0	0	(0)	09/01/2034
31297E-TA-4	FED HOME LOAN MTG CORP GOLD #A26845		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(37)	(37)	(37)	(37)						(37)		0	0	(0)	09/01/2034
31297E-VL-7	FED HOME LOAN MTG CORP GOLD #A26919		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		818	802	813	813		0		0		813		5	5	1	09/01/2034
31297E-W3-6	FED HOME LOAN MTG CORP GOLD #A26966		12/01/2005	SCHEDULED REDEMPTION		5,190	5,190	5,370			(180)		(180)		5,190				87	09/01/2034
31297E-W4-4	FED HOME LOAN MTG CORP GOLD #A26967		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		8	8	8	8		(0)		(0)		8		0	0	0	09/01/2034
31297E-X3-5	FED HOME LOAN MTG CORP GOLD #A26998		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(11)	(11)	(11)	(11)						(11)		(0)	(0)	(0)	10/01/2034
31297E-4F-0	FED HOME LOAN MTG CORP GOLD #A27122		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		38	37	38	38		(0)		(0)		38		(0)	(0)	0	10/01/2034
31297E-4G-8	FED HOME LOAN MTG CORP GOLD #A27123		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(86)	(85)	(86)	(86)						(86)		0	0	(0)	10/01/2034
31297E-7L-4	FED HOME LOAN MTG CORP GOLD #A27199		04/01/2005	SCHEDULED REDEMPTION		63,289	63,289	65,292	65,288		(1,999)		(1,999)		63,289				644	09/01/2034
31297F-FH-1	FED HOME LOAN MTG CORP GOLD #A27368		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		784	769	779	779		(0)		(0)		779		5	5	1	10/01/2034
31297F-GJ-6	FED HOME LOAN MTG CORP GOLD #A27401		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		47	46	47	47		0		0		47		0	0	0	10/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297F-GU-1	FED HOME LOAN MTG CORP GOLD #A27411		12/01/2005	SCHEDULED REDEMPTION		141	141	145			(5)		(5)		141				2	10/01/2034
31297F-G5-6	FED HOME LOAN MTG CORP GOLD #A27420		04/01/2005	Various		2,612,473	2,539,710	2,607,225	2,607,113		(9,222)		(9,222)		2,597,891		14,581	14,581	30,245	10/01/2034
31297F-KG-7	FED HOME LOAN MTG CORP GOLD #A27495		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(13)	(13)	(13)	(13)						(13)		0	0	(0)	10/01/2034
31297F-M2-6	FED HOME LOAN MTG CORP GOLD #A27577		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(79)	(77)	(79)	(79)						(79)		0	0	(0)	10/01/2034
31297F-Z2-2	FED HOME LOAN MTG CORP GOLD #A27961		10/06/2005	BARCLAYS BANK		537,701	529,063	544,975	453,494		(825)		(825)		544,975		(7,274)	(7,274)		10/01/2034
31297F-2M-4	FED HOME LOAN MTG CORP GOLD #A27980		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(37)	(36)	(37)	(37)						(37)		(0)	(0)	(0)	10/01/2034
31297F-3G-6	FED HOME LOAN MTG CORP GOLD #A27999		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(78)	(76)	(78)	(78)						(78)		(0)	(0)	(0)	10/01/2034
31297F-3Q-4	FED HOME LOAN MTG CORP GOLD #A28007		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(40)	(40)	(40)	(40)						(40)				(0)	10/01/2034
31297F-4Y-6	FED HOME LOAN MTG CORP GOLD #A28039		04/01/2005	SCHEDULED REDEMPTION		7,916	7,916	8,111	8,110		(194)		(194)		7,916				151	10/01/2034
31297F-5G-4	FED HOME LOAN MTG CORP GOLD #A28047		10/06/2005	BARCLAYS BANK		315,938	310,862	320,207	320,617		(410)		(410)		320,207		(4,269)	(4,269)		10/01/2034
31297G-QU-8	FED HOME LOAN MTG CORP GOLD #A28567		12/01/2005	SCHEDULED REDEMPTION		26,004	26,004	26,906			(902)		(902)		26,004				372	11/01/2034
31297G-XY-2	FED HOME LOAN MTG CORP GOLD #A28795		11/07/2005	Various		21,368	21,368	21,878	21,888		(519)		(519)		21,368		(0)	(0)	134	11/01/2034
31297H-DZ-9	FED HOME LOAN MTG CORP GOLD #A29120		12/01/2005	SCHEDULED REDEMPTION		175	175	180	180		(6)		(6)		175				3	12/01/2034
31297H-MU-0	FED HOME LOAN MTG CORP GOLD #A29371		03/10/2005	UNION BANK OF SWITZERLAND		166	165	168	168		(0)		(0)		168		(2)	(2)	(3,314)	01/01/2035
31297H-PB-9	FED HOME LOAN MTG CORP GOLD #A29418		12/01/2005	Various		74,195	74,195	75,815			(1,618)		(1,618)		74,195		(0)	(0)	1,466	01/01/2035
31297H-PQ-6	FED HOME LOAN MTG CORP GOLD #A29431		03/10/2005	UNION BANK OF SWITZERLAND		398	397	403	403						403		(5)	(5)	(7,944)	01/01/2035
31297H-3A-5	FED HOME LOAN MTG CORP GOLD #A29793		03/10/2005	UNION BANK OF SWITZERLAND		49	49	50	50		(0)		(0)		50		(1)	(1)	(984)	02/01/2035
31297H-3G-2	FED HOME LOAN MTG CORP GOLD #A29799		03/10/2005	UNION BANK OF SWITZERLAND		91	91	92	92		(0)		(0)		92		(1)	(1)	(1,815)	02/01/2035
31297H-5W-5	FED HOME LOAN MTG CORP GOLD #A29861		03/10/2005	UNION BANK OF SWITZERLAND		186	185	188	188		(0)		(0)		188		(2)	(2)	(3,709)	02/01/2035
31297J-AG-0	FED HOME LOAN MTG CORP GOLD #A29907		04/01/2005	GREENWICH CAPITAL MARKETS, INC		8	8	8	8		0		0		8		(0)	(0)	(7,333)	02/01/2035
31297J-B6-1	FED HOME LOAN MTG CORP GOLD #A29961		04/01/2005	Various		358	357	362	362		(0)		(0)		362		(4)	(4)	(8,937)	02/01/2035
31297J-C7-8	FED HOME LOAN MTG CORP GOLD #A29994		05/10/2005	UNION BANK OF SWITZERLAND		406	396	404	404		(0)		(0)		404		2	2	(3,666)	11/01/2034
31297K-AB-8	FED HOME LOAN MTG CORP GOLD #A30002		05/10/2005	UNION BANK OF SWITZERLAND		203	198	202	202		(0)		(0)		202		1	1	(1,833)	11/01/2034
31297K-CU-4	FED HOME LOAN MTG CORP GOLD #A30083		11/01/2005	SCHEDULED REDEMPTION		59,788	59,788	61,214	61,241		(1,453)		(1,453)		59,788				569	12/01/2034
31297K-GB-2	FED HOME LOAN MTG CORP GOLD #A30194		12/01/2005	Various		202,401	202,401	206,820			(4,417)		(4,417)		202,401		(0)	(0)	2,713	12/01/2034
31297K-GE-6	FED HOME LOAN MTG CORP GOLD #A30197		12/01/2005	SCHEDULED REDEMPTION		1,990	1,990	2,059			(69)		(69)		1,990				22	12/01/2034
31297K-L9-1	FED HOME LOAN MTG CORP GOLD #A30352		10/06/2005	BARCLAYS BANK		313,289	308,256	318,214	318,409		(195)		(195)		318,214		(4,925)	(4,925)		12/01/2034
31297K-RW-4	FED HOME LOAN MTG CORP GOLD #A30501		10/06/2005	BARCLAYS BANK		734,858	723,052	743,170	575,453		(1,155)		(1,155)		743,170		(8,313)	(8,313)	(353)	12/01/2034
31297K-WG-3	FED HOME LOAN MTG CORP GOLD #A30647		12/01/2005	SCHEDULED REDEMPTION		521,296	521,296	531,314			(10,019)		(10,019)		521,296				19,486	12/01/2034
31297K-ZN-5	FED HOME LOAN MTG CORP GOLD #A30749		12/01/2005	SCHEDULED REDEMPTION		59,516	59,516	61,581			(2,064)		(2,064)		59,516				1,120	01/01/2035
31297K-5F-5	FED HOME LOAN MTG CORP GOLD #A30846		03/10/2005	UNION BANK OF SWITZERLAND		74	74	75	75		(0)		(0)		75		(1)	(1)	(1,485)	01/01/2035
31297L-ES-5	FED HOME LOAN MTG CORP GOLD #A31045		03/10/2005	UNION BANK OF SWITZERLAND		82	81	82	82		(0)		(0)		82		(1)	(1)	(1,613)	02/01/2035
31297L-FG-0	FED HOME LOAN MTG CORP GOLD #A31067		02/03/2005	BARCLAYS BANK		5	5	5	5		(0)		(0)		5		0	0	(115)	02/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297L-FH-8	FED HOME LOAN MTG CORP GOLD #A31068		03/10/2005	UNION BANK OF SWITZERLAND		100	99	101	101						101		(1)	(1)	(1,986)	02/01/2035
31297L-FX-3	FED HOME LOAN MTG CORP GOLD #A31082		03/10/2005	UNION BANK OF SWITZERLAND		398	397	403	403		(0)		(0)		403		(5)	(5)	(7,944)	02/01/2035
31297L-GL-8	FED HOME LOAN MTG CORP GOLD #A31103		04/01/2005	Various		181	180	183	183		(0)		(0)		183		(2)	(2)	(5,401)	02/01/2035
31297L-G6-1	FED HOME LOAN MTG CORP GOLD #A31121		02/03/2005	BARCLAYS BANK		51	51	51	51		0		0		51		1	1	(1,250)	02/01/2035
31297L-HG-8	FED HOME LOAN MTG CORP GOLD #A31131		03/10/2005	UNION BANK OF SWITZERLAND		47	47	48	48		(0)		(0)		48		(1)	(1)	(939)	02/01/2035
31297L-JL-5	FED HOME LOAN MTG CORP GOLD #A31167		03/10/2005	UNION BANK OF SWITZERLAND		100	99	101	101		(0)		(0)		101		(1)	(1)	(1,986)	02/01/2035
31297L-MD-9	FED HOME LOAN MTG CORP GOLD #A31256		03/10/2005	UNION BANK OF SWITZERLAND		83	83	84	84		0		0		84		(1)	(1)	(1,646)	02/01/2035
31297L-MY-3	FED HOME LOAN MTG CORP GOLD #A31275		02/03/2005	BARCLAYS BANK		3	3	3	3						3		0	0	(62)	02/01/2035
31297L-M4-9	FED HOME LOAN MTG CORP GOLD #A31279		02/03/2005	BARCLAYS BANK		99	100	98	98		0		0		98		1	1	(2,424)	02/01/2035
31297L-M5-6	FED HOME LOAN MTG CORP GOLD #A31280		02/03/2005	BARCLAYS BANK		106	106	104	104		0		0		104		1	1	(2,575)	02/01/2035
31297L-M6-4	FED HOME LOAN MTG CORP GOLD #A31281		02/03/2005	BARCLAYS BANK		8	8	8	8		0		0		8		0	0	(189)	02/01/2035
31297L-M9-8	FED HOME LOAN MTG CORP GOLD #A31284		02/03/2005	BARCLAYS BANK		27	27	27	27						27		0	0	(669)	02/01/2035
31297L-NA-4	FED HOME LOAN MTG CORP GOLD #A31285		02/03/2005	BARCLAYS BANK		12	12	12	12						12		0	0	(290)	02/01/2035
31297L-NK-2	FED HOME LOAN MTG CORP GOLD #A31294		02/03/2005	BARCLAYS BANK		68	68	67	67						67		1	1	(1,657)	02/01/2035
31297L-NW-6	FED HOME LOAN MTG CORP GOLD #A31305		12/01/2005	SCHEDULED REDEMPTION		40,934	40,934	42,353			(1,420)		(1,420)		40,934				884	02/01/2035
31297L-N8-9	FED HOME LOAN MTG CORP GOLD #A31315		03/10/2005	UNION BANK OF SWITZERLAND		26	25	26	26						26		(0)	(0)	(497)	02/01/2035
31297L-PV-6	FED HOME LOAN MTG CORP GOLD #A31336		03/10/2005	UNION BANK OF SWITZERLAND		89	88	90	90		(0)		(0)		90		(1)	(1)	(1,754)	02/01/2035
31297L-Q5-2	FED HOME LOAN MTG CORP GOLD #A31376		03/10/2005	UNION BANK OF SWITZERLAND		91	91	92	92		(0)		(0)		92		(1)	(1)	(1,806)	02/01/2035
31297L-R7-7	FED HOME LOAN MTG CORP GOLD #A31410		03/10/2005	UNION BANK OF SWITZERLAND		164	164	166	166		(0)		(0)		166		(2)	(2)	(3,279)	03/01/2035
31297L-T3-4	FED HOME LOAN MTG CORP GOLD #A31470		12/01/2005	Various		2,069,124	2,161,603	2,093,716			1,502	76	1,427		2,095,142		(26,018)	(26,018)	20,287	03/01/2035
31297L-T5-9	FED HOME LOAN MTG CORP GOLD #A31472		03/10/2005	UNION BANK OF SWITZERLAND		299	297	302	302						302		(3)	(3)	(5,958)	03/01/2035
31297L-U8-1	FED HOME LOAN MTG CORP GOLD #A31507		03/10/2005	UNION BANK OF SWITZERLAND		100	99	101	101		(0)		(0)		101		(1)	(1)	(1,986)	02/01/2035
31297L-VK-3	FED HOME LOAN MTG CORP GOLD #A31518		03/10/2005	UNION BANK OF SWITZERLAND		199	198	201	201						201		(2)	(2)	(3,972)	03/01/2035
31297L-VN-7	FED HOME LOAN MTG CORP GOLD #A31521		03/10/2005	UNION BANK OF SWITZERLAND		29	29	29	29						29		(0)	(0)	(578)	03/01/2035
31297L-W5-5	FED HOME LOAN MTG CORP GOLD #A31568		12/01/2005	SCHEDULED REDEMPTION		552,461	552,461	554,101			(1,640)		(1,640)		552,461				15,647	03/01/2035
31297L-YC-8	FED HOME LOAN MTG CORP GOLD #A31607		09/01/2005	SCHEDULED REDEMPTION		8,064	8,064	8,274	8,278		(214)		(214)		8,064				(4,428)	03/01/2035
31297L-Y2-0	FED HOME LOAN MTG CORP GOLD #A31629		03/10/2005	UNION BANK OF SWITZERLAND		50	50	51	51		0		0		51		(1)	(1)	(975)	03/01/2035
31297L-ZF-0	FED HOME LOAN MTG CORP GOLD #A31642		04/01/2005	GREENWICH CAPITAL MARKETS, INC.		2	2	2	2						2		(0)	(0)	(1,833)	03/01/2035
31297L-2Z-2	FED HOME LOAN MTG CORP GOLD #A31692		03/10/2005	UNION BANK OF SWITZERLAND		631	629	638	638		(0)		(0)		638		(7)	(7)	(12,574)	03/01/2035
31297L-4X-5	FED HOME LOAN MTG CORP GOLD #A31738		03/10/2005	UNION BANK OF SWITZERLAND		199	198	201	201		(0)		(0)		201		(2)	(2)	(3,972)	03/01/2035
31297L-4Y-3	FED HOME LOAN MTG CORP GOLD #A31739		03/10/2005	UNION BANK OF SWITZERLAND		398	397	402	402		(0)		(0)		402		(4)	(4)	(7,944)	03/01/2035
31297L-4Z-0	FED HOME LOAN MTG CORP GOLD #A31740		03/10/2005	UNION BANK OF SWITZERLAND		94	94	95	95		(0)		(0)		95		(1)	(1)	(1,882)	03/01/2035
31297M-B4-9	FED HOME LOAN MTG CORP GOLD #A31859		03/10/2005	UNION BANK OF SWITZERLAND		498	496	505	505		(0)		(0)		505		(7)	(7)	(9,930)	03/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297M-C7-1	FED HOME LOAN MTG CORP GOLD #A31894		03/10/2005	UNION BANK OF SWITZERLAND		93	92	94	94		(0)		(0)		94		(1)	(1)	(1,847)	03/01/2035
31297M-DT-2	FED HOME LOAN MTG CORP GOLD #A31914		12/01/2005	Various		557,399	582,365	564,075			367	13	354		564,429		(7,030)	(7,030)	5,507	04/01/2035
31297M-D6-2	FED HOME LOAN MTG CORP GOLD #A31925		03/10/2005	UNION BANK OF SWITZERLAND		199	198	202	202		(0)		(0)		202		(3)	(3)	(3,972)	03/01/2035
31297M-J8-2	FED HOME LOAN MTG CORP GOLD #A32087		05/10/2005	UNION BANK OF SWITZERLAND		2,845	2,772	2,844	2,845		(0)		(0)		2,844		1	1	(25,664)	02/01/2035
31297M-MA-3	FED HOME LOAN MTG CORP GOLD #A32153		12/01/2005	SCHEDULED REDEMPTION		612,476	612,476	612,859			(383)		(383)		612,476				17,070	04/01/2035
31297M-TQ-1	FED HOME LOAN MTG CORP GOLD #A32359		04/01/2005	GREENWICH CAPITAL MARKETS, INC		12	12	13	13						13		(0)	(0)	(10,999)	04/01/2035
31297M-T2-4	FED HOME LOAN MTG CORP GOLD #A32369		09/01/2005	SCHEDULED REDEMPTION		3,277	3,277	3,378	556		(107)		(107)		3,277				(232)	04/01/2035
31297M-UE-6	FED HOME LOAN MTG CORP GOLD #A32381		04/01/2005	GREENWICH CAPITAL MARKETS, INC		17	16	17	17						17		(0)	(0)	(14,665)	04/01/2035
31297M-UF-3	FED HOME LOAN MTG CORP GOLD #A32382		04/01/2005	GREENWICH CAPITAL MARKETS, INC		14	14	15	15		0		0		15		(0)	(0)	(12,832)	04/01/2035
31297M-UG-1	FED HOME LOAN MTG CORP GOLD #A32383		04/01/2005	GREENWICH CAPITAL MARKETS, INC		14	14	15	15		0		0		15		(0)	(0)	(12,832)	04/01/2035
31297M-V6-2	FED HOME LOAN MTG CORP GOLD #A32437		04/01/2005	UNION BANK OF SWITZERLAND		4,905,362	4,997,901	4,922,954	4,921,697		1,257		1,257		4,922,954		(17,593)	(17,593)		05/01/2035
31297M-X6-0	FED HOME LOAN MTG CORP GOLD #A32501		04/01/2005	UNION BANK OF SWITZERLAND		1,962,969	2,000,000	1,970,009	1,969,506		503		503		1,970,009		(7,040)	(7,040)		04/01/2035
31297M-30-9	FED HOME LOAN MTG CORP GOLD #A32607		12/01/2005	SCHEDULED REDEMPTION		112,160	112,160	116,050			(3,891)		(3,891)		112,160				1,236	04/01/2035
31297M-3Z-9	FED HOME LOAN MTG CORP GOLD #A32616		12/01/2005	SCHEDULED REDEMPTION		1,077,880	1,077,880	1,087,985			(10,105)		(10,105)		1,077,880				26,893	04/01/2035
31297M-5V-6	FED HOME LOAN MTG CORP GOLD #A32660		10/06/2005	BARCLAYS BANK		581,215	571,877	589,132	589,824		(692)		(692)		589,132		(7,917)	(7,917)		05/01/2035
31297N-G2-6	FED HOME LOAN MTG CORP GOLD #A32917		12/01/2005	SCHEDULED REDEMPTION		749,189	749,189	775,177			(25,988)		(25,988)		749,189				8,613	05/01/2035
31297N-HV-1	FED HOME LOAN MTG CORP GOLD #A32944		12/01/2005	Various		458,735	458,735	468,752			(10,015)		(10,015)		458,735		(0)	(0)	5,855	05/01/2035
31297N-J4-9	FED HOME LOAN MTG CORP GOLD #A32983		12/01/2005	SCHEDULED REDEMPTION		10,818	10,818	10,889			(71)		(71)		10,818				131	08/01/2035
31297N-J5-6	FED HOME LOAN MTG CORP GOLD #A32984		12/01/2005	SCHEDULED REDEMPTION		11,086	11,086	11,159			(73)		(73)		11,086				136	08/01/2035
31297N-LQ-7	FED HOME LOAN MTG CORP GOLD #A33035		02/03/2005	BARCLAYS BANK		20	20	20	20						20		0	0	(496)	01/01/2035
31297N-PS-9	FED HOME LOAN MTG CORP GOLD #A33133		05/10/2005	UNION BANK OF SWITZERLAND		1,016	990	1,021	1,021		(0)		(0)		1,021		(5)	(5)	(9,166)	01/01/2035
31297N-QM-1	FED HOME LOAN MTG CORP GOLD #A33160		03/10/2005	UNION BANK OF SWITZERLAND		3	3	3	3						3		(0)	(0)	(52)	02/01/2035
31297N-Q9-0	FED HOME LOAN MTG CORP GOLD #A33180		02/03/2005	BARCLAYS BANK		51	51	51	51						51		1	1	(1,250)	02/01/2035
31297N-RV-0	FED HOME LOAN MTG CORP GOLD #A33200		02/03/2005	BARCLAYS BANK		54	55	54	54		(0)		(0)		54		1	1	(1,328)	02/01/2035
31297N-TU-0	FED HOME LOAN MTG CORP GOLD #A33263		03/10/2005	UNION BANK OF SWITZERLAND		5	5	5	5						5		(0)	(0)	(93)	02/01/2035
31297N-T8-9	FED HOME LOAN MTG CORP GOLD #A33275		02/03/2005	BARCLAYS BANK		84	84	83	83						83		1	1	(2,052)	02/01/2035
31297N-U8-7	FED HOME LOAN MTG CORP GOLD #A33307		02/03/2005	BARCLAYS BANK		43	43	43	43						43		1	1	(1,054)	02/01/2035
31297N-WE-2	FED HOME LOAN MTG CORP GOLD #A33345		02/03/2005	BARCLAYS BANK		15	15	15	15		0		0		15		0	0	(377)	02/01/2035
31297N-WF-9	FED HOME LOAN MTG CORP GOLD #A33346		02/03/2005	BARCLAYS BANK		5	5	5	5						5		0	0	(116)	02/01/2035
31297N-WS-1	FED HOME LOAN MTG CORP GOLD #A33357		02/03/2005	BARCLAYS BANK		51	51	51	51						51		1	1	(1,250)	02/01/2035
31297N-WU-6	FED HOME LOAN MTG CORP GOLD #A33359		03/10/2005	UNION BANK OF SWITZERLAND		100	99	101	101						101		(1)	(1)	(1,986)	02/01/2035
31297N-XM-3	FED HOME LOAN MTG CORP GOLD #A33384		02/03/2005	BARCLAYS BANK		51	51	51	51						51		1	1	(1,250)	02/01/2035
31297N-XZ-4	FED HOME LOAN MTG CORP GOLD #A33396		02/03/2005	BARCLAYS BANK		16	16	15	15						15		0	0	(382)	02/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297N-YL-4	FED HOME LOAN MTG CORP GOLD #A33415		02/03/2005	BARCLAYS BANK		3	3	3	3						3		0	0	(70)	02/01/2035
31297N-2W-5	FED HOME LOAN MTG CORP GOLD #A33489		03/10/2005	UNION BANK OF SWITZERLAND		110	110	112	112		(0)		(0)		112		(1)	(1)	(2,200)	03/01/2035
31297N-4K-9	FED HOME LOAN MTG CORP GOLD #A33526		03/10/2005	UNION BANK OF SWITZERLAND		100	99	101	101						101		(1)	(1)	(1,986)	02/01/2035
31297N-5D-4	FED HOME LOAN MTG CORP GOLD #A33544		04/01/2005	GREENWICH CAPITAL MARKETS, INC		10	10	10	10		0		0		10		(0)	(0)	(9,166)	02/01/2035
31297P-CB-5	FED HOME LOAN MTG CORP GOLD #A33666		03/10/2005	UNION BANK OF SWITZERLAND		74	73	74	74		(0)		(0)		74		(1)	(1)	(1,469)	03/01/2035
31297P-CE-9	FED HOME LOAN MTG CORP GOLD #A33669		03/10/2005	UNION BANK OF SWITZERLAND		398	396	403	403						403		(5)	(5)	(7,944)	03/01/2035
31297P-CF-6	FED HOME LOAN MTG CORP GOLD #A33670		03/10/2005	UNION BANK OF SWITZERLAND		52	52	52	52		(0)		(0)		52		(1)	(1)	(1,004)	03/01/2035
31297P-DN-8	FED HOME LOAN MTG CORP GOLD #A33709		03/10/2005	UNION BANK OF SWITZERLAND		97	97	98	98		(0)		(0)		98		(1)	(1)	(1,936)	03/01/2035
31297P-DP-3	FED HOME LOAN MTG CORP GOLD #A33710		04/01/2005	GREENWICH CAPITAL MARKETS, INC		4	4	4	4						4		(0)	(0)	(3,666)	03/01/2035
31297P-FC-0	FED HOME LOAN MTG CORP GOLD #A33763		08/30/2005	MORGAN STANLEY DEAN WITTER		343,150	346,876	342,898	342,738		160		160		342,898		252	252		03/01/2035
31297P-FY-2	FED HOME LOAN MTG CORP GOLD #A33783		03/10/2005	UNION BANK OF SWITZERLAND		70	70	70	70						70		(0)	(0)	(1,397)	03/01/2035
31297P-FZ-9	FED HOME LOAN MTG CORP GOLD #A33784		04/01/2005	Various		102	101	103	103		(0)		(0)		103		(1)	(1)	(3,819)	03/01/2035
31297P-GD-7	FED HOME LOAN MTG CORP GOLD #A33796		12/01/2005	Various		1,907,846	1,992,085	1,929,521			2,086	40	2,046		1,931,566		(23,720)	(23,720)	20,495	03/01/2035
31297P-JP-7	FED HOME LOAN MTG CORP GOLD #A33870		12/01/2005	Various		146,704	146,704	150,670	150,745		(4,041)		(4,041)		146,704		(0)	(0)	1,896	02/01/2035
31297P-KL-4	FED HOME LOAN MTG CORP GOLD #A33899		03/10/2005	UNION BANK OF SWITZERLAND		299	297	302	302		(0)		(0)		302		(3)	(3)	(5,958)	03/01/2035
31297P-MG-3	FED HOME LOAN MTG CORP GOLD #A33959		04/01/2005	Various		194	193	197	197		(0)		(0)		197		(2)	(2)	(7,459)	04/01/2035
31297P-Q2-0	FED HOME LOAN MTG CORP GOLD #A34073		12/01/2005	SCHEDULED REDEMPTION		57,697	57,697	59,698			(2,001)		(2,001)		57,697				1,018	02/01/2035
31297P-SA-0	FED HOME LOAN MTG CORP GOLD #A34113		04/01/2005	GREENWICH CAPITAL MARKETS, INC		8	8	8	8		0		0		8		(0)	(0)	(7,333)	03/01/2035
31297P-SV-4	FED HOME LOAN MTG CORP GOLD #A34132		04/01/2005	GREENWICH CAPITAL MARKETS, INC		2	2	2	2						2		(0)	(0)	(1,833)	04/01/2035
31297P-UY-5	FED HOME LOAN MTG CORP GOLD #A34199		12/01/2005	SCHEDULED REDEMPTION		116,249	116,249	120,281			(4,032)		(4,032)		116,249				1,724	04/01/2035
31297P-UZ-2	FED HOME LOAN MTG CORP GOLD #A34200		12/01/2005	SCHEDULED REDEMPTION		13,861	13,861	14,341			(481)		(481)		13,861				167	04/01/2035
31297P-VA-6	FED HOME LOAN MTG CORP GOLD #A34209		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,004	984,753		252		252		985,004		(3,520)	(3,520)		04/01/2035
31297P-VK-4	FED HOME LOAN MTG CORP GOLD #A34218		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,004	984,753		252		252		985,004		(3,520)	(3,520)		04/01/2035
31297P-XD-8	FED HOME LOAN MTG CORP GOLD #A34276		04/01/2005	GREENWICH CAPITAL MARKETS, INC		14	14	15	15		0		0		15		(0)	(0)	(12,834)	04/01/2035
31297P-XG-1	FED HOME LOAN MTG CORP GOLD #A34279		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,102	984,753		349		349		985,102		(3,618)	(3,618)		04/01/2035
31297P-XP-1	FED HOME LOAN MTG CORP GOLD #A34286		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,004	984,753		252		252		985,004		(3,520)	(3,520)		04/01/2035
31297P-X7-1	FED HOME LOAN MTG CORP GOLD #A34302		04/01/2005	UNION BANK OF SWITZERLAND		2,944,453	3,000,000	2,955,013	2,954,259		755		755		2,955,013		(10,560)	(10,560)		04/01/2035
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD #A34313		12/01/2005	Various		49,715	50,291	48,774			665		665		49,439		277	277	693	04/01/2035
31297P-3U-3	FED HOME LOAN MTG CORP GOLD #A34411		04/01/2005	GREENWICH CAPITAL MARKETS, INC		4	4	4	4		0		0		4		(0)	(0)	(3,667)	04/01/2035
31297P-7M-7	FED HOME LOAN MTG CORP GOLD #A34500		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,004	984,753		252		252		985,004		(3,520)	(3,520)		04/01/2035
31297Q-AA-7	FED HOME LOAN MTG CORP GOLD #A34501		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,004	984,753		252		252		985,004		(3,520)	(3,520)		04/01/2035
31297Q-AC-3	FED HOME LOAN MTG CORP GOLD #A34503		04/01/2005	GREENWICH CAPITAL MARKETS, INC		2	2	2	2		0		0		2		(0)	(0)	(1,833)	04/01/2035
31297Q-AD-1	FED HOME LOAN MTG CORP GOLD #A34504		04/01/2005	UNION BANK OF SWITZERLAND		1,962,969	2,000,000	1,971,178	1,969,507		608		608		1,971,178		(8,209)	(8,209)	(1)	04/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297Q-AP-4	FED HOME LOAN MTG CORP GOLD #A34514		04/01/2005	UNION BANK OF SWITZERLAND		981,484	1,000,000	985,005	984,753		252		252		985,005		(3,520)	(3,520)		04/01/2035
31297Q-B5-7	FED HOME LOAN MTG CORP GOLD #A34560		09/01/2005	SCHEDULED REDEMPTION		58,520	58,520	60,319	60,357		(1,836)		(1,836)		58,520				225	04/01/2035
31297Q-B6-5	FED HOME LOAN MTG CORP GOLD #A34561		09/01/2005	SCHEDULED REDEMPTION		854,299	854,299	877,785	878,233		(23,935)		(23,935)		854,299				5,245	04/01/2035
31297Q-JJ-9	FED HOME LOAN MTG CORP GOLD #A34765		10/01/2005	SCHEDULED REDEMPTION		223,134	223,134	226,455	226,558		(3,423)		(3,423)		223,134				(8,907)	05/01/2035
31297Q-N6-2	FED HOME LOAN MTG CORP GOLD #A34913		10/01/2005	SCHEDULED REDEMPTION		7,647	7,647	7,765	7,768		(121)		(121)		7,647				(337)	05/01/2035
31297Q-Q8-5	FED HOME LOAN MTG CORP GOLD #A34979		12/01/2005	SCHEDULED REDEMPTION		176,285	176,285	179,067			(2,782)		(2,782)		176,285				4,624	05/01/2035
31297Q-Q9-3	FED HOME LOAN MTG CORP GOLD #A34980		12/01/2005	SCHEDULED REDEMPTION		570,854	570,854	579,862			(9,009)		(9,009)		570,854				8,277	05/01/2035
31297Q-TE-9	FED HOME LOAN MTG CORP GOLD #A35049		12/01/2005	SCHEDULED REDEMPTION		41,871	41,871	43,324			(1,452)		(1,452)		41,871				545	05/01/2035
31297Q-VZ-9	FED HOME LOAN MTG CORP GOLD #A35132		10/01/2005	SCHEDULED REDEMPTION		49,193	49,193	49,940	49,964		(770)		(770)		49,193				(767)	06/01/2035
31297R-GU-5	FED HOME LOAN MTG CORP GOLD #A35611		10/01/2005	SCHEDULED REDEMPTION		569	569	577	577		(8)		(8)		569				(989)	07/01/2035
31297R-WH-6	FED HOME LOAN MTG CORP GOLD #A36048		08/30/2005	MORGAN STANLEY DEAN WITTER		238,667	241,258	238,833	238,712		121		121		238,833		(166)	(166)		07/01/2035
31297R-4S-3	FED HOME LOAN MTG CORP GOLD #A36233		08/30/2005	MORGAN STANLEY DEAN WITTER		93,863	94,882	93,885	93,834		52		52		93,885		(22)	(22)		07/01/2035
31297R-7E-1	FED HOME LOAN MTG CORP GOLD #A36293		08/30/2005	MORGAN STANLEY DEAN WITTER		24,704	24,972	24,639	24,621		18		18		24,639		65	65		07/01/2035
31297R-7H-4	FED HOME LOAN MTG CORP GOLD #A36296		12/01/2005	SCHEDULED REDEMPTION		225,557	225,557	228,517	228,638		(3,081)		(3,081)		225,557				(4,555)	07/01/2035
31297S-A2-1	FED HOME LOAN MTG CORP GOLD #A36325		08/30/2005	MORGAN STANLEY DEAN WITTER		904,574	914,397	888,938	887,883		1,055		1,055		888,938		15,636	15,636		08/01/2035
31297S-A3-9	FED HOME LOAN MTG CORP GOLD #A36326		10/01/2005	SCHEDULED REDEMPTION		96,180	96,180	97,510	97,515		(1,368)		(1,368)		96,180				(7,505)	08/01/2035
31297S-BZ-7	FED HOME LOAN MTG CORP GOLD #A36356		08/30/2005	MORGAN STANLEY DEAN WITTER		627,487	634,301	616,640	615,908		732		732		616,640		10,846	10,846		08/01/2035
31297S-C9-4	FED HOME LOAN MTG CORP GOLD #A36396		08/30/2005	MORGAN STANLEY DEAN WITTER		803,281	812,004	789,381	788,454		927		927		789,381		13,901	13,901		08/01/2035
31297S-EB-7	FED HOME LOAN MTG CORP GOLD #A36430		08/31/2005	Various		1,319,165	1,334,765	1,321,656	1,320,977		678		678		1,321,656		(2,490)	(2,490)		08/01/2035
31297S-F8-3	FED HOME LOAN MTG CORP GOLD #A36491		10/01/2005	SCHEDULED REDEMPTION		115,274	115,274	117,046	117,099		(1,825)		(1,825)		115,274				(11,387)	07/01/2035
31297S-HL-2	FED HOME LOAN MTG CORP GOLD #A36535		12/01/2005	SCHEDULED REDEMPTION		66,439	66,439	67,182	67,209		(770)		(770)		66,439				(10,498)	08/01/2035
31297S-H9-9	FED HOME LOAN MTG CORP GOLD #A36556		10/01/2005	SCHEDULED REDEMPTION		6,088	6,088	6,176	6,175		(92)		(92)		6,088				(12,058)	08/01/2035
31297S-KL-8	FED HOME LOAN MTG CORP GOLD #A36599		08/30/2005	MORGAN STANLEY DEAN WITTER		162,520	164,284	162,558	162,469		89		89		162,558		(39)	(39)		08/01/2035
31297S-NG-6	FED HOME LOAN MTG CORP GOLD #A36691		10/01/2005	SCHEDULED REDEMPTION		1,996	1,996	2,025	2,026		(31)		(31)		1,996				(4,073)	08/01/2035
31297S-NK-7	FED HOME LOAN MTG CORP GOLD #A36694		10/01/2005	SCHEDULED REDEMPTION		9,394	9,394	9,526	9,530		(135)		(135)		9,394				(11,079)	08/01/2035
31297S-QV-0	FED HOME LOAN MTG CORP GOLD #A36768		10/01/2005	SCHEDULED REDEMPTION		276,448	276,448	280,982	281,115		(4,667)		(4,667)		276,448				(7,479)	08/01/2035
31297S-X7-5	FED HOME LOAN MTG CORP GOLD #A37002		08/30/2005	MORGAN STANLEY DEAN WITTER		665,134	672,357	653,637	652,861		776		776		653,637		11,497	11,497		09/01/2035
31297S-X8-3	FED HOME LOAN MTG CORP GOLD #A37003		10/01/2005	SCHEDULED REDEMPTION		12,253	12,253	12,439	12,445		(191)		(191)		12,253				(457)	09/01/2035
31297S-YM-1	FED HOME LOAN MTG CORP GOLD #A37016		08/31/2005	Various		3,615,522	3,662,569	3,603,781	3,601,134		2,647		2,647		3,603,781		11,742	11,742		09/01/2035
31297S-2G-9	FED HOME LOAN MTG CORP GOLD #A37075		08/31/2005	Various		1,312,063	1,327,574	1,314,533	1,313,858		675		675		1,314,533		(2,471)	(2,471)		09/01/2035
31297T-AU-7	FED HOME LOAN MTG CORP GOLD #A37219		10/06/2005	BARCLAYS BANK		84,109	82,758	84,877	46,542		(155)		(155)		84,877		(768)	(768)	(80)	08/01/2035
31297T-BV-4	FED HOME LOAN MTG CORP GOLD #A37252		10/01/2005	SCHEDULED REDEMPTION		71,675	71,675	72,788	72,823		(1,148)		(1,148)		71,675				(2,637)	09/01/2035
31297T-DF-7	FED HOME LOAN MTG CORP GOLD #A37302		10/06/2005	BARCLAYS BANK		762,448	750,198	774,170	774,622		(452)		(452)		774,170		(11,722)	(11,722)		09/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31297T-KE-2	FED HOME LOAN MTG CORP GOLD #A37493		10/06/2005	BARCLAYS BANK		4,305,630	4,236,457	4,356,033	4,361,076		(5,043)		(5,043)		4,356,033		(50,403)	(50,403)		09/01/2035
31297T-LH-4	FED HOME LOAN MTG CORP GOLD #A37528		08/31/2005	Various		30,528,602	30,788,858	30,313,785	30,292,389		21,396		21,396		30,313,785		214,817	214,817		09/01/2035
31297T-MN-0	FED HOME LOAN MTG CORP GOLD #A37565		08/31/2005	Various		8,957,134	9,045,010	8,886,886	8,880,017		6,869		6,869		8,886,886		70,248	70,248		09/01/2035
31297T-NV-1	FED HOME LOAN MTG CORP GOLD #A37604		12/01/2005	SCHEDULED REDEMPTION		1,166	1,166	1,110			56		56		1,166				5	09/01/2035
31297T-NZ-2	FED HOME LOAN MTG CORP GOLD #A37608		12/01/2005	Various		989,508	1,000,250	972,396	971,004		1,166		1,166		972,408		17,100	17,100	1	09/01/2035
31297T-P3-1	FED HOME LOAN MTG CORP GOLD #A37642		08/31/2005	Various		30,860,350	31,124,029	30,652,693	30,631,929		20,764		20,764		30,652,693		207,657	207,657		09/01/2035
31297T-P4-9	FED HOME LOAN MTG CORP GOLD #A37643		08/31/2005	Various		10,062,148	10,159,521	9,992,492	9,985,131		7,361		7,361		9,992,492		69,656	69,656		09/01/2035
31297T-P9-8	FED HOME LOAN MTG CORP GOLD #A37648		08/30/2005	MORGAN STANLEY DEAN WITTER		989,258	1,000,000	972,158	971,004		1,154		1,154		972,158		17,100	17,100		09/01/2035
31297T-RR-6	FED HOME LOAN MTG CORP GOLD #A37696		08/31/2005	Various		7,101,601	7,175,346	7,050,759	7,045,250		5,508		5,508		7,050,759		50,842	50,842		09/01/2035
31297T-TT-0	FED HOME LOAN MTG CORP GOLD #A37762		12/01/2005	SCHEDULED REDEMPTION		692	692	659			33		33		692				3	09/01/2035
31297T-UU-5	FED HOME LOAN MTG CORP GOLD #A37795		08/31/2005	Various		3,274,695	3,319,056	3,270,533	3,268,310		2,222		2,222		3,270,533		4,163	4,163		09/01/2035
31297T-U6-8	FED HOME LOAN MTG CORP GOLD #A37805		08/30/2005	MORGAN STANLEY DEAN WITTER		733,205	741,167	720,520	719,672		848		848		720,520		12,686	12,686		09/01/2035
31297T-U7-6	FED HOME LOAN MTG CORP GOLD #A37806		08/30/2005	MORGAN STANLEY DEAN WITTER		224,477	226,915	225,128	225,057		70		70		225,128		(650)	(650)		09/01/2035
31297T-U9-2	FED HOME LOAN MTG CORP GOLD #A37808		08/30/2005	MORGAN STANLEY DEAN WITTER		24,731	25,000	24,667	24,648		18		18		24,667		65	65		09/01/2035
31297T-VA-8	FED HOME LOAN MTG CORP GOLD #A37809		08/31/2005	Various		1,965,656	1,990,747	1,972,555	1,971,610		945		945		1,972,555		(6,899)	(6,899)		09/01/2035
31297T-XD-0	FED HOME LOAN MTG CORP GOLD #A37876		08/31/2005	Various		6,030,541	6,094,962	5,979,655	5,974,619		5,036		5,036		5,979,655		50,886	50,886		09/01/2035
31297U-AT-7	FED HOME LOAN MTG CORP GOLD #A38118		12/01/2005	SCHEDULED REDEMPTION		711	711	676			34		34		711				3	10/01/2035
31297U-B2-5	FED HOME LOAN MTG CORP GOLD #A38157		12/01/2005	SCHEDULED REDEMPTION		144	144	137			7		7		144				1	10/01/2035
31297U-CV-0	FED HOME LOAN MTG CORP GOLD #A38184		12/01/2005	SCHEDULED REDEMPTION		545	545	519			26		26		545				2	09/01/2035
31297U-GQ-7	FED HOME LOAN MTG CORP GOLD #A38307		10/01/2005	SCHEDULED REDEMPTION		99	99	101	101		(1)		(1)		99				(790)	10/01/2035
31297U-PH-7	FED HOME LOAN MTG CORP GOLD #A38524		12/01/2005	SCHEDULED REDEMPTION		524	524	499			25		25		524				2	10/01/2035
31297U-WA-4	FED HOME LOAN MTG CORP GOLD #A38741		10/06/2005	BARCLAYS BANK		288,640	284,003	292,559	292,915		(356)		(356)		292,559		(3,919)	(3,919)		05/01/2035
31297U-YJ-3	FED HOME LOAN MTG CORP GOLD #A38813		10/06/2005	BARCLAYS BANK		2,581,840	2,540,361	2,615,621	2,618,903		(3,282)		(3,282)		2,615,621		(33,781)	(33,781)		05/01/2035
31297U-YK-0	FED HOME LOAN MTG CORP GOLD #A38814		10/06/2005	BARCLAYS BANK		3,049,288	3,000,299	3,074,444	2,843,261		(5,232)		(5,232)		3,074,444		(25,156)	(25,156)		05/01/2035
31297U-4V-9	FED HOME LOAN MTG CORP GOLD #A38936		12/01/2005	SCHEDULED REDEMPTION		2,962	2,962	3,065			(103)		(103)		2,962				48	05/01/2035
31297V-A3-2	FED HOME LOAN MTG CORP GOLD #A39026		10/06/2005	BARCLAYS BANK		1,141,099	1,122,766	1,155,213	1,156,710		(1,496)		(1,496)		1,155,213		(14,114)	(14,114)		05/01/2035
31297V-FT-0	FED HOME LOAN MTG CORP GOLD #A39178		12/01/2005	SCHEDULED REDEMPTION		6,372	6,372	6,067			305		305		6,372				27	10/01/2035
31297V-2X-5	FED HOME LOAN MTG CORP GOLD #A39790		12/01/2005	SCHEDULED REDEMPTION		511	511	487			25		25		511				2	11/01/2035
31297V-7C-6	FED HOME LOAN MTG CORP GOLD #A39891		12/01/2005	SCHEDULED REDEMPTION		1,303	1,303	1,241			62		62		1,303				5	11/01/2035
3128K5-UQ-3	FED HOME LOAN MTG CORP GOLD #A45091		10/01/2005	SCHEDULED REDEMPTION		27,842	27,842	28,348	28,361		(519)		(519)		27,842				(2,868)	06/01/2035
3128K5-UT-7	FED HOME LOAN MTG CORP GOLD #A45094		10/01/2005	SCHEDULED REDEMPTION		2,709	2,709	2,750	2,751		(42)		(42)		2,709				(386)	05/01/2035
3128K5-V4-1	FED HOME LOAN MTG CORP GOLD #A45135		10/01/2005	SCHEDULED REDEMPTION		428	428	434	434		(6)		(6)		428				(885)	06/01/2035
3128K5-6Q-0	FED HOME LOAN MTG CORP GOLD #A45379		10/06/2005	BARCLAYS BANK		655,215	644,689	664,019	664,881		(862)		(862)		664,019		(8,804)	(8,804)		06/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128K6-FU-9	FED HOME LOAN MTG CORP GOLD #A45579		12/01/2005	SCHEDULED REDEMPTION		3,361	3,361	3,477			(117)		(117)		3,361				59	06/01/2035
3128K6-G9-5	FED HOME LOAN MTG CORP GOLD #A45624		10/01/2005	SCHEDULED REDEMPTION		27,070	27,070	27,458	27,470		(400)		(400)		27,070				(7,057)	06/01/2035
3128K6-H9-4	FED HOME LOAN MTG CORP GOLD #A45656		10/01/2005	SCHEDULED REDEMPTION		407	407	413	414		(6)		(6)		407				(797)	07/01/2035
3128K6-LD-0	FED HOME LOAN MTG CORP GOLD #A45724		10/01/2005	SCHEDULED REDEMPTION		1,226	1,226	1,245	1,246		(20)		(20)		1,226				(2,362)	07/01/2035
3128K6-WP-1	FED HOME LOAN MTG CORP GOLD #A46054		10/06/2005	BARCLAYS BANK		2,032,859	2,000,199	2,050,905	2,054,792		(3,887)		(3,887)		2,050,905		(18,046)	(18,046)		07/01/2035
3128K6-ZW-3	FED HOME LOAN MTG CORP GOLD #A46157		10/06/2005	BARCLAYS BANK		202,679	199,423	205,240	205,446		(206)		(206)		205,240		(2,561)	(2,561)		07/01/2035
3128K7-A3-2	FED HOME LOAN MTG CORP GOLD #A46326		10/01/2005	SCHEDULED REDEMPTION		1,409	1,409	1,429	1,430		(21)		(21)		1,409				(2,167)	07/01/2035
3128K7-EN-4	FED HOME LOAN MTG CORP GOLD #A46441		10/01/2005	SCHEDULED REDEMPTION		514	514	521	521		(8)		(8)		514				(833)	07/01/2035
3128K7-LR-7	FED HOME LOAN MTG CORP GOLD #A46636		10/01/2005	SCHEDULED REDEMPTION		54,419	54,419	55,227	55,250		(831)		(831)		54,419				(8,701)	08/01/2035
3128K7-NC-8	FED HOME LOAN MTG CORP GOLD #A46687		10/06/2005	BARCLAYS BANK		1,400,316	1,377,818	1,419,756	1,421,253		(1,497)		(1,497)		1,419,756		(19,440)	(19,440)		08/01/2035
3128K7-NV-6	FED HOME LOAN MTG CORP GOLD #A46704		10/01/2005	SCHEDULED REDEMPTION		974	974	989	990		(16)		(16)		974				(1,981)	08/01/2035
3128K7-PC-6	FED HOME LOAN MTG CORP GOLD #A46719		08/31/2005	Various		3,289,491	3,333,009	3,278,585	3,276,155		2,431		2,431		3,278,585		10,906	10,906		08/01/2035
3128K7-RT-7	FED HOME LOAN MTG CORP GOLD #A46798		10/01/2005	SCHEDULED REDEMPTION		225	225	228	228		(4)		(4)		225				(396)	09/01/2035
3128K7-UK-2	FED HOME LOAN MTG CORP GOLD #A46886		10/06/2005	BARCLAYS BANK		345,799	340,243	349,903	349,991		(88)		(88)		349,903		(4,104)	(4,104)		09/01/2035
3128K7-XD-5	FED HOME LOAN MTG CORP GOLD #A46976		10/06/2005	BARCLAYS BANK		219,569	216,042	222,548	222,822		(273)		(273)		222,548		(2,979)	(2,979)		09/01/2035
3128K7-YZ-5	FED HOME LOAN MTG CORP GOLD #A47028		12/01/2005	SCHEDULED REDEMPTION		4,676	4,676	4,730			(54)		(54)		4,676				60	09/01/2035
3128K7-2J-6	FED HOME LOAN MTG CORP GOLD #A47077		10/06/2005	BARCLAYS BANK		1,016,430	1,000,100	1,030,061	1,031,424		(1,362)		(1,362)		1,030,061		(13,632)	(13,632)		09/01/2035
3128K8-AX-4	FED HOME LOAN MTG CORP GOLD #A47222		12/01/2005	SCHEDULED REDEMPTION		154	154	146			7		7		154				1	10/01/2035
3128K8-CR-5	FED HOME LOAN MTG CORP GOLD #A47280		12/01/2005	SCHEDULED REDEMPTION		1,188	1,188	1,131			57		57		1,188				5	10/01/2035
3128K8-EX-0	FED HOME LOAN MTG CORP GOLD #A47350		12/01/2005	SCHEDULED REDEMPTION		11,250	11,250	10,711			539		539		11,250				47	10/01/2035
3128K8-Q2-5	FED HOME LOAN MTG CORP GOLD #A47673		12/01/2005	SCHEDULED REDEMPTION		52,492	52,492	50,433			2,059		2,059		52,492				219	11/01/2035
312962-RZ-8	FED HOME LOAN MTG CORP GOLD #B10504		12/01/2005	SCHEDULED REDEMPTION		67,988	67,988	69,773	69,550		(1,562)		(1,562)		67,988				2,595	10/01/2018
312963-MF-5	FED HOME LOAN MTG CORP GOLD #B11258		12/01/2005	SCHEDULED REDEMPTION		131,851	131,851	135,312	134,860		(3,009)		(3,009)		131,851				5,370	11/01/2018
312963-S7-7	FED HOME LOAN MTG CORP GOLD #B11442		12/01/2005	SCHEDULED REDEMPTION		24,769	24,769	25,419	25,331		(562)		(562)		24,769				780	12/01/2018
312964-4N-6	FED HOME LOAN MTG CORP GOLD #B12629		03/01/2005	SCHEDULED REDEMPTION		68,360	68,360	69,583	69,578		(1,218)		(1,218)		68,360				754	09/01/2019
312965-DD-5	FED HOME LOAN MTG CORP GOLD #B12800		03/15/2005	BANK OF AMERICA		27	28	27	27						27		(0)	(0)	(549)	03/01/2019
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424		12/01/2005	Various		4,522	4,522	4,417	4,419		109	7	103		4,522				89	04/01/2019
312966-FG-4	FED HOME LOAN MTG CORP GOLD #B13767		12/01/2005	SCHEDULED REDEMPTION		17,177	17,177	16,809	16,822		355		355		17,177				523	05/01/2019
312966-ND-2	FED HOME LOAN MTG CORP GOLD #B13988		12/01/2005	Various		92,674	92,674	90,524	90,573		2,545	444	2,102		92,674				2,455	05/01/2019
312966-NF-7	FED HOME LOAN MTG CORP GOLD #B13990		03/15/2005	BANK OF AMERICA		43	45	44	44		0		0		44		(1)	(1)	(880)	05/01/2019
312966-SP-0	FED HOME LOAN MTG CORP GOLD #B14126		12/01/2005	Various		90,554	90,554	88,453	88,500		2,274	220	2,054		90,554				2,512	05/01/2019
312966-UE-2	FED HOME LOAN MTG CORP GOLD #B14181		12/01/2005	Various		113,182	113,182	110,556	110,615		3,429	862	2,567		113,182				3,504	05/01/2019
312966-XK-5	FED HOME LOAN MTG CORP GOLD #B14282		03/01/2005	SCHEDULED REDEMPTION		37,847	37,847	38,520	38,517		(670)		(670)		37,847				419	11/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
312966-6H-2	FED HOME LOAN MTG CORP GOLD #B14472		07/01/2005	SCHEDULED REDEMPTION		46,984	46,984	47,781	47,811		(827)		(827)		46,984				(6,952)	12/01/2019
312967-EV-0	FED HOME LOAN MTG CORP GOLD #B14648		07/01/2005	SCHEDULED REDEMPTION		4,255	4,255	4,327	4,330		(75)		(75)		4,255				(458)	01/01/2020
312967-H2-1	FED HOME LOAN MTG CORP GOLD #B14749		12/01/2005	Various		36,528	36,528	35,680	35,700		938	110	828		36,528				926	05/01/2019
312967-H8-8	FED HOME LOAN MTG CORP GOLD #B14755		12/01/2005	Various		105,334	105,334	102,890	102,945		2,860	471	2,389		105,334				2,833	05/01/2019
312967-KR-2	FED HOME LOAN MTG CORP GOLD #B14804		12/01/2005	Various		101,564	101,564	99,207	99,261		2,517	214	2,303		101,564				2,171	05/01/2019
312967-LK-6	FED HOME LOAN MTG CORP GOLD #B14830		12/01/2005	Various		111,359	111,359	108,775	108,833		3,273	748	2,526		111,359				3,213	05/01/2019
312967-MX-7	FED HOME LOAN MTG CORP GOLD #B14874		03/15/2005	BANK OF AMERICA		148	154	151	151		0		0		151		(3)	(3)	(3,018)	05/01/2019
312967-NS-7	FED HOME LOAN MTG CORP GOLD #B14901		03/15/2005	BANK OF AMERICA		7	8	7	7						7		(0)	(0)	(147)	05/01/2019
312967-RR-5	FED HOME LOAN MTG CORP GOLD #B14996		12/01/2005	Various		58,290	58,290	56,938	56,969		1,518	196	1,322		58,290				1,466	06/01/2019
312967-R3-8	FED HOME LOAN MTG CORP GOLD #B15006		03/01/2005	SCHEDULED REDEMPTION		38,510	38,510	39,199	39,196		(686)		(686)		38,510				399	06/01/2019
312967-X7-2	FED HOME LOAN MTG CORP GOLD #B15202		12/01/2005	Various		100,651	100,651	98,315	98,368		2,646	363	2,283		100,651				2,038	06/01/2019
312967-X9-8	FED HOME LOAN MTG CORP GOLD #B15204		12/01/2005	Various		106,439	106,439	103,970	104,025		2,847	433	2,414		106,439				2,841	06/01/2019
312967-3E-0	FED HOME LOAN MTG CORP GOLD #B15297		12/01/2005	SCHEDULED REDEMPTION		726	726	709	708		17		17		726				5	06/01/2019
312967-3Z-3	FED HOME LOAN MTG CORP GOLD #B15316		07/01/2005	SCHEDULED REDEMPTION		8,628	8,628	8,777	8,782		(155)		(155)		8,628				(4,131)	06/01/2019
312967-4L-3	FED HOME LOAN MTG CORP GOLD #B15327		03/01/2005	SCHEDULED REDEMPTION		282,069	282,069	287,089	287,067		(4,998)		(4,998)		282,069				3,484	06/01/2019
312967-6H-0	FED HOME LOAN MTG CORP GOLD #B15372		07/01/2005	SCHEDULED REDEMPTION		28,814	28,814	29,303	29,321		(508)		(508)		28,814				(4,047)	07/01/2019
312968-A2-6	FED HOME LOAN MTG CORP GOLD #B15425		03/01/2005	SCHEDULED REDEMPTION		36,230	36,230	36,879	36,876		(647)		(647)		36,230				402	07/01/2019
312968-BM-1	FED HOME LOAN MTG CORP GOLD #B15444		12/01/2005	Various		31,846	31,846	31,107	31,124		982	260	722		31,846				915	05/01/2019
312968-DW-7	FED HOME LOAN MTG CORP GOLD #B15517		12/01/2005	Various		82,247	82,247	80,339	80,382		2,063	199	1,865		82,247				2,202	07/01/2019
312968-HH-6	FED HOME LOAN MTG CORP GOLD #B15632		12/01/2005	Various		185,266	185,266	180,967	181,065		5,169	968	4,201		185,266				4,638	07/01/2019
312968-JB-7	FED HOME LOAN MTG CORP GOLD #B15658		12/01/2005	Various		51,971	51,971	50,765	50,793		1,377	198	1,178		51,971				1,358	07/01/2019
312968-JD-3	FED HOME LOAN MTG CORP GOLD #B15660		12/01/2005	SCHEDULED REDEMPTION		12,271	12,271	11,983	11,969		303		303		12,271				85	07/01/2019
312968-MZ-0	FED HOME LOAN MTG CORP GOLD #B15776		03/01/2005	SCHEDULED REDEMPTION		38,875	38,875	39,566	39,563		(689)		(689)		38,875				432	07/01/2019
312968-PW-4	FED HOME LOAN MTG CORP GOLD #B15837		12/01/2005	Various		120,372	120,372	117,579	117,643		3,026	297	2,729		120,372				2,950	07/01/2019
312968-PX-2	FED HOME LOAN MTG CORP GOLD #B15838		12/01/2005	Various		126,287	126,287	123,357	123,424		4,251	1,387	2,864		126,287				4,004	07/01/2019
312968-WN-6	FED HOME LOAN MTG CORP GOLD #B16053		03/01/2005	SCHEDULED REDEMPTION		39,704	39,704	40,410	40,407		(703)		(703)		39,704				437	08/01/2019
312968-5S-5	FED HOME LOAN MTG CORP GOLD #B16257		03/15/2005	BANK OF AMERICA		77	80	78	78		0		0		78		(1)	(1)	(1,565)	05/01/2019
312968-6R-6	FED HOME LOAN MTG CORP GOLD #B16280		07/01/2005	SCHEDULED REDEMPTION		4,289	4,289	4,362	4,364		(76)		(76)		4,289				(2,065)	06/01/2019
312969-JP-4	FED HOME LOAN MTG CORP GOLD #B16570		12/01/2005	Various		12,691	12,691	12,396	12,403		338	50	288		12,691				314	09/01/2019
312969-LD-8	FED HOME LOAN MTG CORP GOLD #B16624		12/01/2005	Various		89,867	89,867	87,782	87,829		2,134	96	2,038		89,867				1,795	09/01/2019
312969-PW-2	FED HOME LOAN MTG CORP GOLD #B16737		07/01/2005	SCHEDULED REDEMPTION		191,989	191,989	195,404	195,389		(3,400)		(3,400)		191,989				4,516	07/01/2019
312969-2V-9	FED HOME LOAN MTG CORP GOLD #B17088		07/01/2005	SCHEDULED REDEMPTION		11,797	11,797	11,998	12,005		(208)		(208)		11,797				(2,034)	11/01/2019
312970-DA-1	FED HOME LOAN MTG CORP GOLD #B17297		03/01/2005	SCHEDULED REDEMPTION		30,421	30,421	30,963	30,961		(539)		(539)		30,421				337	11/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
312970-HT-6	FED HOME LOAN MTG CORP GOLD #B17442		07/01/2005	SCHEDULED REDEMPTION		5,366	5,366	5,468	5,461		(106)		(106)		5,366				(2,528)	11/01/2019
312970-NH-5	FED HOME LOAN MTG CORP GOLD #B17592		03/15/2005	BANK OF AMERICA		34	35	35	35		0		0		35		(1)	(1)	(694)	01/01/2020
312970-PH-3	FED HOME LOAN MTG CORP GOLD #B17624		07/01/2005	SCHEDULED REDEMPTION		45,699	45,699	46,476	46,505		(806)		(806)		45,699				(5,146)	01/01/2020
312970-QU-3	FED HOME LOAN MTG CORP GOLD #B17667		12/01/2005	Various		3,605	3,620	3,540	3,537		75		75		3,612		(7)	(7)	(7,118)	01/01/2020
312970-TQ-9	FED HOME LOAN MTG CORP GOLD #B17759		03/15/2005	BANK OF AMERICA		274	285	278	278		0		0		278		(5)	(5)	(5,579)	02/01/2020
312970-WS-1	FED HOME LOAN MTG CORP GOLD #B17857		03/15/2005	BANK OF AMERICA		309	322	315	314		0		0		315		(5)	(5)	(6,305)	01/01/2020
312970-W9-3	FED HOME LOAN MTG CORP GOLD #B17872		03/15/2005	BANK OF AMERICA		974	1,014	990	990		0		0		990		(17)	(17)	(19,857)	02/01/2020
312970-XH-4	FED HOME LOAN MTG CORP GOLD #B17880		12/01/2005	Various		2,680	2,682	2,623	2,621		60		60		2,681		(1)	(1)	(1,036)	02/01/2020
312970-ZW-9	FED HOME LOAN MTG CORP GOLD #B17957		07/01/2005	SCHEDULED REDEMPTION		427	427	435	435		(8)		(8)		427				(191)	02/01/2020
312970-2G-0	FED HOME LOAN MTG CORP GOLD #B17975		07/01/2005	SCHEDULED REDEMPTION		454	454	462	462		(8)		(8)		454				(196)	04/01/2020
312970-2P-0	FED HOME LOAN MTG CORP GOLD #B17982		12/01/2005	SCHEDULED REDEMPTION		2,390	2,390	2,336	2,333		57		57		2,390				17	03/01/2020
312970-5B-8	FED HOME LOAN MTG CORP GOLD #B18042		12/01/2005	SCHEDULED REDEMPTION		20,537	20,537	20,059	20,025		502		502		20,537				116	03/01/2020
312971-A7-9	FED HOME LOAN MTG CORP GOLD #B18130		07/01/2005	SCHEDULED REDEMPTION		4,192	4,192	4,263	4,266		(74)		(74)		4,192				(2,066)	04/01/2020
312971-EC-4	FED HOME LOAN MTG CORP GOLD #B18231		12/01/2005	SCHEDULED REDEMPTION		955	955	932	931		24		24		955				7	04/01/2020
312971-FA-7	FED HOME LOAN MTG CORP GOLD #B18261		04/06/2005	BANK OF AMERICA		104	104	106	106		(0)		(0)		106		(2)	(2)	(2,355)	05/01/2020
312971-FS-8	FED HOME LOAN MTG CORP GOLD #B18277		12/01/2005	SCHEDULED REDEMPTION		40,870	40,870	39,978	39,928		942		942		40,870				302	04/01/2020
312971-LJ-1	FED HOME LOAN MTG CORP GOLD #B18429		12/01/2005	SCHEDULED REDEMPTION		18,298	18,298	17,887	17,866		432		432		18,298				127	05/01/2020
312971-MF-8	FED HOME LOAN MTG CORP GOLD #B18458		12/01/2005	SCHEDULED REDEMPTION		37,993	37,993	37,175	37,133		860		860		37,993				279	05/01/2020
312971-N8-3	FED HOME LOAN MTG CORP GOLD #B18515		07/01/2005	SCHEDULED REDEMPTION		3,712	3,712	3,775	3,778		(65)		(65)		3,712				(2,068)	06/01/2020
312971-PF-5	FED HOME LOAN MTG CORP GOLD #B18522		07/01/2005	SCHEDULED REDEMPTION		8,433	8,433	8,577	8,582		(149)		(149)		8,433				(4,132)	06/01/2020
312971-PG-3	FED HOME LOAN MTG CORP GOLD #B18523		07/01/2005	SCHEDULED REDEMPTION		8,792	8,792	8,941	8,947		(155)		(155)		8,792				(4,130)	06/01/2020
312971-QK-3	FED HOME LOAN MTG CORP GOLD #B18558		12/01/2005	SCHEDULED REDEMPTION		76,231	76,231	77,528	77,577		(1,345)		(1,345)		76,231				1,308	07/01/2020
312971-QP-2	FED HOME LOAN MTG CORP GOLD #B18562		07/01/2005	SCHEDULED REDEMPTION		7,178	7,178	7,301	7,305		(127)		(127)		7,178				(4,137)	06/01/2020
312971-SC-9	FED HOME LOAN MTG CORP GOLD #B18615		12/01/2005	SCHEDULED REDEMPTION		22,198	22,198	21,710	21,676		514		514		22,198				155	06/01/2020
312971-SZ-8	FED HOME LOAN MTG CORP GOLD #B18636		12/01/2005	Various		24,419	24,429	23,836	23,808		616		616		24,424		(5)	(5)	(5,147)	01/01/2020
312971-UN-2	FED HOME LOAN MTG CORP GOLD #B18689		12/01/2005	SCHEDULED REDEMPTION		31,437	31,437	30,773	30,743		694		694		31,437				227	01/01/2020
312971-UP-7	FED HOME LOAN MTG CORP GOLD #B18690		12/01/2005	SCHEDULED REDEMPTION		4,960	4,960	4,844	4,839		121		121		4,960				34	01/01/2020
312971-UT-9	FED HOME LOAN MTG CORP GOLD #B18694		12/01/2005	Various		64,235	64,236	62,744	62,667		1,568		1,568		64,235		(0)	(0)	(26)	01/01/2020
312971-U2-8	FED HOME LOAN MTG CORP GOLD #B18701		03/15/2005	BANK OF AMERICA		150	157	153	153		0		0		153		(3)	(3)	(3,067)	02/01/2020
312971-V9-2	FED HOME LOAN MTG CORP GOLD #B18740		12/01/2005	Various		96,905	96,916	94,863	94,686		2,148		2,148		96,909		(5)	(5)	(4,734)	02/01/2020
312971-XB-5	FED HOME LOAN MTG CORP GOLD #B18774		12/01/2005	Various		32,635	32,659	31,939	31,904		741		741		32,645		(10)	(10)	(11,433)	02/01/2020
312971-XL-3	FED HOME LOAN MTG CORP GOLD #B18783		03/15/2005	BANK OF AMERICA		142	148	144	144		0		0		144		(2)	(2)	(2,891)	02/01/2020
312971-YZ-1	FED HOME LOAN MTG CORP GOLD #B18828		07/01/2005	SCHEDULED REDEMPTION		78,787	78,787	80,132	80,182		(1,395)		(1,395)		78,787				(1,755)	01/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
312971-3C-6	FED HOME LOAN MTG CORP GOLD #B18895		07/01/2005	SCHEDULED REDEMPTION		740	740	753	753		(13)		(13)		740				(353)	03/01/2020
312971-3K-8	FED HOME LOAN MTG CORP GOLD #B18902		12/01/2005	SCHEDULED REDEMPTION		22,087	22,087	21,572	21,546		542		542		22,087				171	03/01/2020
312971-3P-7	FED HOME LOAN MTG CORP GOLD #B18906		12/01/2005	SCHEDULED REDEMPTION		12,802	12,802	12,518	12,505		297		297		12,802				89	03/01/2020
312971-4M-3	FED HOME LOAN MTG CORP GOLD #B18928		12/01/2005	SCHEDULED REDEMPTION		2,883	2,883	2,820	2,817		66		66		2,883				20	03/01/2020
312971-4N-1	FED HOME LOAN MTG CORP GOLD #B18929		12/01/2005	SCHEDULED REDEMPTION		327	327	320	319		7		7		327				2	03/01/2020
312972-AY-8	FED HOME LOAN MTG CORP GOLD #B19023		12/01/2005	SCHEDULED REDEMPTION		22,779	22,779	22,288	22,265		514		514		22,779				156	03/01/2020
312972-AZ-5	FED HOME LOAN MTG CORP GOLD #B19024		12/01/2005	SCHEDULED REDEMPTION		6,754	6,754	6,582	6,574		180		180		6,754				47	04/01/2020
312972-A4-4	FED HOME LOAN MTG CORP GOLD #B19027		12/01/2005	SCHEDULED REDEMPTION		12,479	12,479	12,192	12,177		301		301		12,479				87	03/01/2020
312972-HB-1	FED HOME LOAN MTG CORP GOLD #B19226		12/01/2005	SCHEDULED REDEMPTION		17,489	17,489	17,084	17,065		425		425		17,489				85	04/01/2020
312972-HH-8	FED HOME LOAN MTG CORP GOLD #B19232		12/01/2005	SCHEDULED REDEMPTION		7,361	7,361	7,202	7,194		166		166		7,361				52	04/01/2020
312972-J3-7	FED HOME LOAN MTG CORP GOLD #B19282		12/01/2005	SCHEDULED REDEMPTION		11,230	11,230	10,956	10,943		287		287		11,230				78	05/01/2020
312972-NX-6	FED HOME LOAN MTG CORP GOLD #B19406		12/01/2005	SCHEDULED REDEMPTION		7,721	7,721	7,536	7,527		194		194		7,721				53	05/01/2020
312972-PW-6	FED HOME LOAN MTG CORP GOLD #B19437		12/01/2005	SCHEDULED REDEMPTION		3,803	3,803	3,712	3,707		95		95		3,803				27	06/01/2020
312972-T5-1	FED HOME LOAN MTG CORP GOLD #B19572		12/01/2005	SCHEDULED REDEMPTION		15,383	15,383	15,036	15,020		363		363		15,383				104	07/01/2020
312972-V5-8	FED HOME LOAN MTG CORP GOLD #B19636		12/01/2005	SCHEDULED REDEMPTION		1,038	1,038	1,015	1,013		24		24		1,038				8	07/01/2020
312972-WL-2	FED HOME LOAN MTG CORP GOLD #B19651		12/01/2005	SCHEDULED REDEMPTION		2,506	2,506	2,449	2,447		59		59		2,506				17	07/01/2020
312972-XN-7	FED HOME LOAN MTG CORP GOLD #B19685		12/01/2005	SCHEDULED REDEMPTION		5,619	5,619	5,510	5,482		115		115		5,619				39	08/01/2020
312972-X9-8	FED HOME LOAN MTG CORP GOLD #B19704		12/01/2005	SCHEDULED REDEMPTION		11,606	11,606	11,323	11,310		296		296		11,606				80	08/01/2020
312972-YD-8	FED HOME LOAN MTG CORP GOLD #B19708		12/01/2005	SCHEDULED REDEMPTION		115,166	115,166	112,564	112,439		2,727		2,727		115,166				911	08/01/2020
312972-2S-0	FED HOME LOAN MTG CORP GOLD #B19785		12/01/2005	SCHEDULED REDEMPTION		42,250	42,250	41,344	41,301		949		949		42,250				314	08/01/2020
31292G-GS-9	FED HOME LOAN MTG CORP GOLD #C00209		12/01/2005	SCHEDULED REDEMPTION		188,672	188,672	194,737	195,891		(7,220)		(7,220)		188,672				8,369	02/01/2023
31292G-GX-8	FED HOME LOAN MTG CORP GOLD #C00214		12/01/2005	SCHEDULED REDEMPTION		1,815	1,815	1,865	1,862		(48)		(48)		1,815				80	02/01/2023
31292G-HR-0	FED HOME LOAN MTG CORP GOLD #C00240		12/01/2005	SCHEDULED REDEMPTION		79,936	79,936	81,690	82,362		(2,426)		(2,426)		79,936				3,295	06/01/2023
31292G-HV-1	FED HOME LOAN MTG CORP GOLD #C00244		12/01/2005	SCHEDULED REDEMPTION		149,524	149,524	143,426	143,484		6,040		6,040		149,524				5,836	05/01/2023
31292G-H5-8	FED HOME LOAN MTG CORP GOLD #C00252		12/01/2005	SCHEDULED REDEMPTION		140,818	140,818	143,806	143,472		(2,654)		(2,654)		140,818				5,942	08/01/2023
31292G-H7-4	FED HOME LOAN MTG CORP GOLD #C00254		12/01/2005	SCHEDULED REDEMPTION		37,795	37,795	38,551	38,868		(1,073)		(1,073)		37,795				1,679	06/01/2023
31292G-U5-3	FED HOME LOAN MTG CORP GOLD #C00604		12/01/2005	SCHEDULED REDEMPTION		28,203	28,203	28,896	28,894		(691)		(691)		28,203				964	04/01/2028
31292G-VA-1	FED HOME LOAN MTG CORP GOLD #C00609		12/01/2005	SCHEDULED REDEMPTION		392	392	402	402		(10)		(10)		392				17	05/01/2028
31292G-WK-8	FED HOME LOAN MTG CORP GOLD #C00650		12/01/2005	SCHEDULED REDEMPTION		95,634	95,634	97,965	97,895		(2,261)		(2,261)		95,634				3,889	09/01/2028
31292G-W2-8	FED HOME LOAN MTG CORP GOLD #C00665		12/01/2005	SCHEDULED REDEMPTION		1,716	1,716	1,755	1,754		(39)		(39)		1,716				62	10/01/2028
31292G-Y3-4	FED HOME LOAN MTG CORP GOLD #C00730		12/01/2005	SCHEDULED REDEMPTION		53,028	53,028	54,349	54,324		(1,296)		(1,296)		53,028				1,961	03/01/2029
31292G-ZM-1	FED HOME LOAN MTG CORP GOLD #C00748		12/01/2005	SCHEDULED REDEMPTION		79,663	79,663	81,619	81,615		(1,951)		(1,951)		79,663				2,901	04/01/2029
31292G-5P-7	FED HOME LOAN MTG CORP GOLD #C00854		12/01/2005	SCHEDULED REDEMPTION		158,863	158,863	163,228	163,009		(4,146)		(4,146)		158,863				6,607	07/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31292G-6T-8	FED HOME LOAN MTG CORP GOLD #C00882		12/01/2005	SCHEDULED REDEMPTION		37,299	37,299	38,410	38,415		(1,116)		(1,116)		37,299				1,544	11/01/2029
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		12/01/2005	SCHEDULED REDEMPTION		1,845	1,845	1,919	1,930		(85)		(85)		1,845				75	12/01/2029
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		12/01/2005	SCHEDULED REDEMPTION		38,122	38,122	39,121	39,117		(995)		(995)		38,122				1,638	01/01/2030
31292H-AV-6	FED HOME LOAN MTG CORP GOLD #C00920		12/01/2005	SCHEDULED REDEMPTION		4,413	4,413	4,521	4,526		(112)		(112)		4,413				178	02/01/2030
31292H-AW-4	FED HOME LOAN MTG CORP GOLD #C00921		12/01/2005	SCHEDULED REDEMPTION		2,146	2,146	2,232	2,230		(84)		(84)		2,146				92	02/01/2030
31292H-BA-1	FED HOME LOAN MTG CORP GOLD #C00933		12/01/2005	SCHEDULED REDEMPTION		1,800	1,800	1,872	1,870		(70)		(70)		1,800				76	03/01/2030
31292H-CG-7	FED HOME LOAN MTG CORP GOLD #C00971		12/01/2005	SCHEDULED REDEMPTION		187,964	187,964	194,911	194,676		(6,712)		(6,712)		187,964				8,101	04/01/2030
31292H-CY-8	FED HOME LOAN MTG CORP GOLD #C00987		12/01/2005	SCHEDULED REDEMPTION		52,451	52,451	53,951	53,910		(1,459)		(1,459)		52,451				1,846	05/01/2030
31292H-DN-1	FED HOME LOAN MTG CORP GOLD #C01009		12/01/2005	SCHEDULED REDEMPTION		4,323	4,323	4,458	4,450		(127)		(127)		4,323				164	06/01/2030
31292H-D5-0	FED HOME LOAN MTG CORP GOLD #C01024		12/01/2005	SCHEDULED REDEMPTION		751	751	781	779		(28)		(28)		751				34	07/01/2030
31292H-EE-0	FED HOME LOAN MTG CORP GOLD #C01033		12/01/2005	SCHEDULED REDEMPTION		7,546	7,546	7,768	7,762		(215)		(215)		7,546				321	08/01/2030
31292H-EX-8	FED HOME LOAN MTG CORP GOLD #C01050		12/01/2005	SCHEDULED REDEMPTION		611,529	611,529	631,745	637,070		(25,541)		(25,541)		611,529				26,027	09/01/2030
31292H-GL-2	FED HOME LOAN MTG CORP GOLD #C01103		12/01/2005	SCHEDULED REDEMPTION		4,436	4,436	4,568	4,547		(111)		(111)		4,436				206	12/01/2030
31292H-HL-1	FED HOME LOAN MTG CORP GOLD #C01135		12/01/2005	SCHEDULED REDEMPTION		37,179	37,179	38,287	38,180		(1,001)		(1,001)		37,179				1,526	02/01/2031
31292H-H5-6	FED HOME LOAN MTG CORP GOLD #C01152		12/01/2005	SCHEDULED REDEMPTION		1,734	1,734	1,804	1,796		(62)		(62)		1,734				71	03/01/2031
31292H-J8-8	FED HOME LOAN MTG CORP GOLD #C01187		12/01/2005	SCHEDULED REDEMPTION		25,329	25,329	26,084	25,997		(668)		(668)		25,329				1,062	05/01/2031
31292H-J9-6	FED HOME LOAN MTG CORP GOLD #C01188		12/01/2005	SCHEDULED REDEMPTION		787	787	806	804		(17)		(17)		787				32	06/01/2031
31292H-KP-8	FED HOME LOAN MTG CORP GOLD #C01202		12/01/2005	SCHEDULED REDEMPTION		4,467	4,467	4,646	4,617		(150)		(150)		4,467				194	06/01/2031
31292H-LW-2	FED HOME LOAN MTG CORP GOLD #C01241		12/01/2005	SCHEDULED REDEMPTION		74,664	74,664	77,248	76,797		(2,133)		(2,133)		74,664				3,179	08/01/2031
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		12/01/2005	SCHEDULED REDEMPTION		37,961	37,961	39,450	39,131		(1,170)		(1,170)		37,961				1,126	10/01/2031
31292H-M2-7	FED HOME LOAN MTG CORP GOLD #C01277		12/01/2005	SCHEDULED REDEMPTION		49,275	49,275	50,486	50,267		(992)		(992)		49,275				2,105	11/01/2031
31292H-NA-8	FED HOME LOAN MTG CORP GOLD #C01285		12/01/2005	SCHEDULED REDEMPTION		98,830	98,830	102,799	101,947		(3,117)		(3,117)		98,830				4,967	11/01/2031
31292H-NB-6	FED HOME LOAN MTG CORP GOLD #C01286		12/01/2005	SCHEDULED REDEMPTION		146,569	146,569	150,233	150,091		(3,522)		(3,522)		146,569				5,222	01/01/2032
31292H-NH-3	FED HOME LOAN MTG CORP GOLD #C01292		12/01/2005	SCHEDULED REDEMPTION		71,609	71,609	73,875	73,871		(2,261)		(2,261)		71,609				2,556	02/01/2032
31292H-NW-0	FED HOME LOAN MTG CORP GOLD #C01305		12/01/2005	SCHEDULED REDEMPTION		1,538	1,538	1,600	1,586		(48)		(48)		1,538				58	12/01/2031
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		12/01/2005	SCHEDULED REDEMPTION		17,891	17,891	18,507	18,398		(507)		(507)		17,891				751	02/01/2032
31292H-PJ-7	FED HOME LOAN MTG CORP GOLD #C01325		12/01/2005	SCHEDULED REDEMPTION		53,947	53,947	55,560	55,212		(1,265)		(1,265)		53,947				1,956	01/01/2032
31292H-PN-8	FED HOME LOAN MTG CORP GOLD #C01329		12/01/2005	SCHEDULED REDEMPTION		434,867	434,867	445,467	442,745		(7,878)		(7,878)		434,867				17,395	03/01/2032
31292H-P6-5	FED HOME LOAN MTG CORP GOLD #C01345		12/01/2005	SCHEDULED REDEMPTION		16,667	16,667	17,085	17,006		(339)		(339)		16,667				628	04/01/2032
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		12/01/2005	SCHEDULED REDEMPTION		2,054	2,054	2,126			(71)		(71)		2,054				35	05/01/2032
31292H-QN-7	FED HOME LOAN MTG CORP GOLD #C01361		12/01/2005	Various		462,261	462,261	476,026	475,759		(12,684)	814	(13,498)		462,261				16,183	05/01/2032
31292H-QU-1	FED HOME LOAN MTG CORP GOLD #C01367		12/01/2005	SCHEDULED REDEMPTION		392,676	392,676	406,389	404,292		(11,616)		(11,616)		392,676				15,565	05/01/2032
31292H-QW-7	FED HOME LOAN MTG CORP GOLD #C01369		12/01/2005	SCHEDULED REDEMPTION		121,316	121,316	124,903	123,808		(2,493)		(2,493)		121,316				5,403	04/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31292H-QY-3	FED HOME LOAN MTG CORP GOLD #C01371		12/01/2005	SCHEDULED REDEMPTION		191,044	191,044	198,924	196,302		(5,258)		(5,258)		191,044				7,793	06/01/2032
31292H-Q4-9	FED HOME LOAN MTG CORP GOLD #C01375		12/01/2005	SCHEDULED REDEMPTION		4,824	4,824	4,991			(167)		(167)		4,824				79	07/01/2032
31292H-R7-1	FED HOME LOAN MTG CORP GOLD #C01410		12/01/2005	SCHEDULED REDEMPTION		744,239	744,239	769,241	768,796		(24,557)		(24,557)		744,239				26,709	10/01/2032
31292H-SQ-8	FED HOME LOAN MTG CORP GOLD #C01427		12/01/2005	SCHEDULED REDEMPTION		187,219	187,219	192,785	192,638		(5,420)		(5,420)		187,219				6,835	11/01/2032
31292H-SY-1	FED HOME LOAN MTG CORP GOLD #C01435		12/01/2005	SCHEDULED REDEMPTION		104,387	104,387	106,997	106,711		(2,323)		(2,323)		104,387				3,773	12/01/2032
31292H-VC-5	FED HOME LOAN MTG CORP GOLD #C01511		11/07/2005	Various		73,446	73,446	74,949	74,938		(1,492)		(1,492)		73,446		(0)	(0)	2,514	03/01/2033
31292H-WJ-9	FED HOME LOAN MTG CORP GOLD #C01549		11/01/2005	SCHEDULED REDEMPTION		16,966	16,966	17,383	17,382		(416)		(416)		16,966				559	04/01/2033
31292H-WM-2	FED HOME LOAN MTG CORP GOLD #C01552		12/01/2005	Various		689,035	678,160	691,523	691,444		(1,553)		(1,553)		689,890		(856)	(856)	8,796	05/01/2033
31292H-YA-6	FED HOME LOAN MTG CORP GOLD #C01605		12/01/2005	SCHEDULED REDEMPTION		570,052	570,052	547,873			22,179		22,179		570,052				5,657	07/01/2033
31292H-ZK-3	FED HOME LOAN MTG CORP GOLD #C01646		04/01/2005	SCHEDULED REDEMPTION		46,277	46,277	47,506	47,277		(1,001)		(1,001)		46,277				727	09/01/2033
31292H-2D-5	FED HOME LOAN MTG CORP GOLD #C01672		10/06/2005	Various		334,329	329,723	339,101	276,218		(1,957)		(1,957)		337,593		(3,264)	(3,264)	611	10/01/2033
31292H-2H-6	FED HOME LOAN MTG CORP GOLD #C01676		05/10/2005	UNION BANK OF SWITZERLAND		202	197	203	203		(0)		(0)		203		(1)	(1)	(1,826)	11/01/2033
31292H-7K-4	FED HOME LOAN MTG CORP GOLD #C01798		02/10/2005	Various		603,671	583,581	602,137	600,953		(853)		(853)		600,100		3,571	3,571	7,011	03/01/2034
31292J-AM-2	FED HOME LOAN MTG CORP GOLD #C01812		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		3	3	3	3						3		0	0	0	04/01/2034
31292J-BG-4	FED HOME LOAN MTG CORP GOLD #C01839		06/13/2005	Various		423,096	423,094	416,064	416,243		6,837		6,837		423,080		16	16	8,049	05/01/2034
31292J-BR-0	FED HOME LOAN MTG CORP GOLD #C01848		12/01/2005	Various		357,638	357,638	366,509	297,210		(8,857)		(8,857)		357,638		(0)	(0)	5,663	06/01/2034
31292U-JD-8	FED HOME LOAN MTG CORP GOLD #C10260		12/01/2005	SCHEDULED REDEMPTION		373	373	382	382		(9)		(9)		373				17	05/01/2028
31292Y-3V-7	FED HOME LOAN MTG CORP GOLD #C14412		12/01/2005	SCHEDULED REDEMPTION		34,289	34,289	35,076	35,060		(771)		(771)		34,289				1,468	09/01/2028
31293A-7E-2	FED HOME LOAN MTG CORP GOLD #C15393		12/01/2005	SCHEDULED REDEMPTION		9,789	9,789	10,030	10,029		(240)		(240)		9,789				360	09/01/2028
31293D-PV-8	FED HOME LOAN MTG CORP GOLD #C17636		12/01/2005	SCHEDULED REDEMPTION		101,600	101,600	97,981	98,948		2,653		2,653		101,600				4,069	11/01/2028
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		12/01/2005	SCHEDULED REDEMPTION		156,206	156,206	150,641	151,295		4,911		4,911		156,206				3,694	11/01/2028
31293E-JK-7	FED HOME LOAN MTG CORP GOLD #C18366		12/01/2005	SCHEDULED REDEMPTION		6,628	6,628	6,391	6,430		197		197		6,628				225	11/01/2028
31293E-4T-4	FED HOME LOAN MTG CORP GOLD #C18934		12/01/2005	SCHEDULED REDEMPTION		18,429	18,429	18,881	18,880		(451)		(451)		18,429				881	12/01/2028
31293F-DZ-7	FED HOME LOAN MTG CORP GOLD #C19120		12/01/2005	SCHEDULED REDEMPTION		62,463	62,463	60,238	60,752		1,711		1,711		62,463				2,236	12/01/2028
31293H-GA-5	FED HOME LOAN MTG CORP GOLD #C20193		12/01/2005	SCHEDULED REDEMPTION		39	39	40	40		(1)		(1)		39				2	01/01/2029
31293J-5Z-8	FED HOME LOAN MTG CORP GOLD #C21764		12/01/2005	SCHEDULED REDEMPTION		100,468	100,468	102,776	102,729		(2,261)		(2,261)		100,468				3,618	02/01/2029
31293J-7J-2	FED HOME LOAN MTG CORP GOLD #C21797		12/01/2005	SCHEDULED REDEMPTION		3,484	3,484	3,564	3,562		(78)		(78)		3,484				118	02/01/2029
31293K-P7-5	FED HOME LOAN MTG CORP GOLD #C22246		12/01/2005	SCHEDULED REDEMPTION		53,373	53,373	54,684	54,681		(1,307)		(1,307)		53,373				1,536	01/01/2029
31293L-HQ-0	FED HOME LOAN MTG CORP GOLD #C22939		12/01/2005	SCHEDULED REDEMPTION		41,341	41,341	42,291	42,271		(930)		(930)		41,341				1,382	03/01/2029
31293N-QD-5	FED HOME LOAN MTG CORP GOLD #C24952		12/01/2005	SCHEDULED REDEMPTION		72,441	72,441	74,105	74,073		(1,632)		(1,632)		72,441				3,166	04/01/2029
31293N-6H-8	FED HOME LOAN MTG CORP GOLD #C25372		12/01/2005	SCHEDULED REDEMPTION		1,149	1,149	1,177	1,177		(28)		(28)		1,149				54	04/01/2029
31293Q-KD-4	FED HOME LOAN MTG CORP GOLD #C26592		12/01/2005	SCHEDULED REDEMPTION		2,877	2,877	2,783	2,727		150		150		2,877				159	05/01/2029
31293R-KG-5	FED HOME LOAN MTG CORP GOLD #C27495		12/01/2005	SCHEDULED REDEMPTION		9,923	9,923	9,620	9,651		272		272		9,923				376	06/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31293R-SK-8	FED HOME LOAN MTG CORP GOLD #C27722		12/01/2005	SCHEDULED REDEMPTION		593	593	575	579		14		14		593				26	06/01/2029
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		12/01/2005	SCHEDULED REDEMPTION		4,858	4,858	4,825	4,821		37		37		4,858				198	06/01/2029
31293V-A8-5	FED HOME LOAN MTG CORP GOLD #C30031		12/01/2005	SCHEDULED REDEMPTION		118,777	118,777	121,505	121,453		(2,676)		(2,676)		118,777				3,336	08/01/2029
31293V-J8-6	FED HOME LOAN MTG CORP GOLD #C30287		12/01/2005	SCHEDULED REDEMPTION		63,997	63,997	63,648	63,657		340		340		63,997				2,363	08/01/2029
31293V-XH-0	FED HOME LOAN MTG CORP GOLD #C30680		12/01/2005	SCHEDULED REDEMPTION		14,502	14,502	14,446	14,448		55		55		14,502				563	09/01/2029
31293V-ZR-6	FED HOME LOAN MTG CORP GOLD #C30752		12/01/2005	SCHEDULED REDEMPTION		1,478	1,478	1,468	1,470		8		8		1,478				60	09/01/2029
31293W-6L-9	FED HOME LOAN MTG CORP GOLD #C31775		06/01/2005	SCHEDULED REDEMPTION		70,822	70,822	72,794	72,852		(2,030)		(2,030)		70,822				1,992	10/01/2029
31293X-RH-3	FED HOME LOAN MTG CORP GOLD #C32288		12/01/2005	SCHEDULED REDEMPTION		10,132	10,132	10,433	10,432		(300)		(300)		10,132				412	10/01/2029
31293X-RS-9	FED HOME LOAN MTG CORP GOLD #C32297		12/01/2005	SCHEDULED REDEMPTION		27,833	27,833	28,659	28,645		(812)		(812)		27,833				1,245	10/01/2029
31293X-RX-8	FED HOME LOAN MTG CORP GOLD #C32302		12/01/2005	SCHEDULED REDEMPTION		23,412	23,412	24,187	24,207		(795)		(795)		23,412				1,138	10/01/2029
31293X-ZS-0	FED HOME LOAN MTG CORP GOLD #C32553		12/01/2005	SCHEDULED REDEMPTION		12,982	12,982	13,365	13,372		(390)		(390)		12,982				797	11/01/2029
31293Y-LG-9	FED HOME LOAN MTG CORP GOLD #C33027		12/01/2005	SCHEDULED REDEMPTION		8,758	8,758	9,049	9,092		(333)		(333)		8,758				418	11/01/2029
31293Y-LW-4	FED HOME LOAN MTG CORP GOLD #C33041		12/01/2005	SCHEDULED REDEMPTION		89,457	89,457	92,586	92,489		(3,031)		(3,031)		89,457				4,114	10/01/2029
31293Y-N7-7	FED HOME LOAN MTG CORP GOLD #C33114		12/01/2005	SCHEDULED REDEMPTION		2,746	2,746	2,822	2,818		(72)		(72)		2,746				199	12/01/2029
31294B-CT-0	FED HOME LOAN MTG CORP GOLD #C34582		12/01/2005	SCHEDULED REDEMPTION		41,007	41,007	42,210	42,172		(1,166)		(1,166)		41,007				1,469	12/01/2029
31294B-DU-6	FED HOME LOAN MTG CORP GOLD #C34615		12/01/2005	SCHEDULED REDEMPTION		184	184	189	189		(5)		(5)		184				9	12/01/2029
31294B-KJ-3	FED HOME LOAN MTG CORP GOLD #C34797		12/01/2005	SCHEDULED REDEMPTION		17,009	17,009	17,554	17,565		(556)		(556)		17,009				505	12/01/2029
31294B-NE-1	FED HOME LOAN MTG CORP GOLD #C34889		12/01/2005	SCHEDULED REDEMPTION		237	237	244	244		(6)		(6)		237				11	12/01/2029
31294B-SL-0	FED HOME LOAN MTG CORP GOLD #C35023		12/01/2005	SCHEDULED REDEMPTION		266	266	273	273		(8)		(8)		266				12	12/01/2029
31294B-Y3-3	FED HOME LOAN MTG CORP GOLD #C35230		12/01/2005	SCHEDULED REDEMPTION		3,771	3,771	3,876	3,873		(102)		(102)		3,771				50	01/01/2030
31294B-3G-8	FED HOME LOAN MTG CORP GOLD #C35299		03/01/2005	SCHEDULED REDEMPTION		3,005	3,005	3,087	3,082		(77)		(77)		3,005				56	01/01/2030
31294B-5Q-4	FED HOME LOAN MTG CORP GOLD #C35355		12/01/2005	SCHEDULED REDEMPTION		126	126	129	130		(4)		(4)		126				6	01/01/2030
31294B-5R-2	FED HOME LOAN MTG CORP GOLD #C35356		06/01/2005	SCHEDULED REDEMPTION		4,849	4,849	4,975	4,971		(121)		(121)		4,849				181	01/01/2030
31294B-5X-9	FED HOME LOAN MTG CORP GOLD #C35362		12/01/2005	SCHEDULED REDEMPTION		21,094	21,094	21,608	21,628		(534)		(534)		21,094				721	01/01/2030
31294C-DR-1	FED HOME LOAN MTG CORP GOLD #C35512		12/01/2005	SCHEDULED REDEMPTION		46,014	46,014	47,381	47,275		(1,261)		(1,261)		46,014				1,912	01/01/2030
31294C-HD-8	FED HOME LOAN MTG CORP GOLD #C35628		12/01/2005	SCHEDULED REDEMPTION		75,248	75,248	77,223	77,163		(1,915)		(1,915)		75,248				2,009	01/01/2030
31294C-JC-8	FED HOME LOAN MTG CORP GOLD #C35659		12/01/2005	SCHEDULED REDEMPTION		1,175	1,175	1,207	1,207		(32)		(32)		1,175				53	01/01/2030
31294C-MY-6	FED HOME LOAN MTG CORP GOLD #C35775		12/01/2005	SCHEDULED REDEMPTION		588	588	603	602		(14)		(14)		588				22	01/01/2030
31294C-TJ-2	FED HOME LOAN MTG CORP GOLD #C35953		12/01/2005	SCHEDULED REDEMPTION		825	825	850	849		(23)		(23)		825				46	01/01/2030
31294C-WR-0	FED HOME LOAN MTG CORP GOLD #C36056		12/01/2005	SCHEDULED REDEMPTION		292	292	299	300		(8)		(8)		292				14	02/01/2030
31294C-X4-0	FED HOME LOAN MTG CORP GOLD #C36099		12/01/2005	SCHEDULED REDEMPTION		99	99	102	102		(4)		(4)		99				5	01/01/2030
31294D-AG-6	FED HOME LOAN MTG CORP GOLD #C36307		12/01/2005	SCHEDULED REDEMPTION		32,226	32,226	33,012	33,049		(823)		(823)		32,226				1,484	02/01/2030
31294D-EB-3	FED HOME LOAN MTG CORP GOLD #C36430		12/01/2005	SCHEDULED REDEMPTION		18,678	18,678	19,297	19,443		(765)		(765)		18,678				1,085	02/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31294D-EZ-0	FED HOME LOAN MTG CORP GOLD #C36452		12/01/2005	SCHEDULED REDEMPTION		1,082	1,082	1,113	1,115		(33)		(33)		1,082				51	02/01/2030
31294D-X7-1	FED HOME LOAN MTG CORP GOLD #C37002		12/01/2005	SCHEDULED REDEMPTION		1,223	1,223	1,256	1,257		(34)		(34)		1,223				61	03/01/2030
31294D-6G-1	FED HOME LOAN MTG CORP GOLD #C37171		12/01/2005	SCHEDULED REDEMPTION		19,703	19,703	20,214	20,311		(608)		(608)		19,703				1,091	03/01/2030
31294E-A9-0	FED HOME LOAN MTG CORP GOLD #C37232		12/01/2005	SCHEDULED REDEMPTION		1,515	1,515	1,557	1,558		(43)		(43)		1,515				61	03/01/2030
31294E-DQ-9	FED HOME LOAN MTG CORP GOLD #C37311		12/01/2005	SCHEDULED REDEMPTION		21,631	21,631	22,226	22,205		(574)		(574)		21,631				962	03/01/2030
31294E-G3-7	FED HOME LOAN MTG CORP GOLD #C37418		12/01/2005	SCHEDULED REDEMPTION		81	81	78	79		2		2		81				4	04/01/2030
31294E-RY-7	FED HOME LOAN MTG CORP GOLD #C37703		12/01/2005	SCHEDULED REDEMPTION		9,358	9,358	9,616	9,619		(261)		(261)		9,358				401	04/01/2030
31294E-V5-5	FED HOME LOAN MTG CORP GOLD #C37836		12/01/2005	SCHEDULED REDEMPTION		20,262	20,262	20,793	20,831		(570)		(570)		20,262				1,406	04/01/2030
31294E-W8-8	FED HOME LOAN MTG CORP GOLD #C37871		12/01/2005	SCHEDULED REDEMPTION		14,346	14,346	14,738	14,760		(414)		(414)		14,346				680	04/01/2030
31294E-YK-9	FED HOME LOAN MTG CORP GOLD #C37914		12/01/2005	SCHEDULED REDEMPTION		528	528	540	541		(13)		(13)		528				23	05/01/2030
31294E-YR-4	FED HOME LOAN MTG CORP GOLD #C37920		12/01/2005	SCHEDULED REDEMPTION		3,465	3,465	3,565	3,560		(96)		(96)		3,465				107	04/01/2030
31294F-PU-4	FED HOME LOAN MTG CORP GOLD #C38535		12/01/2005	SCHEDULED REDEMPTION		4,769	4,769	4,897	4,894		(125)		(125)		4,769				172	05/01/2030
31294F-PV-2	FED HOME LOAN MTG CORP GOLD #C38536		12/01/2005	SCHEDULED REDEMPTION		17,487	17,487	17,985	17,963		(476)		(476)		17,487				421	05/01/2030
31294F-T5-5	FED HOME LOAN MTG CORP GOLD #C38672		12/01/2005	SCHEDULED REDEMPTION		2,966	2,966	3,045	3,042		(76)		(76)		2,966				128	05/01/2030
31294F-YY-6	FED HOME LOAN MTG CORP GOLD #C38827		12/01/2005	SCHEDULED REDEMPTION		115,740	115,740	119,574	119,916		(4,176)		(4,176)		115,740				3,079	06/01/2030
31294G-DW-1	FED HOME LOAN MTG CORP GOLD #C39117		12/01/2005	SCHEDULED REDEMPTION		63	63	65	66		(3)		(3)		63				3	06/01/2030
31294G-ZU-1	FED HOME LOAN MTG CORP GOLD #C39755		12/01/2005	SCHEDULED REDEMPTION		6,969	6,969	7,160	7,143		(174)		(174)		6,969				309	06/01/2030
31297Y-UU-4	FED HOME LOAN MTG CORP GOLD #C41495		12/01/2005	SCHEDULED REDEMPTION		45,584	45,584	46,835	46,782		(1,198)		(1,198)		45,584				1,807	08/01/2030
31297Y-4H-2	FED HOME LOAN MTG CORP GOLD #C41724		04/01/2005	SCHEDULED REDEMPTION		8,755	8,755	9,006	8,995		(240)		(240)		8,755				219	09/01/2030
31297Y-4K-5	FED HOME LOAN MTG CORP GOLD #C41726		12/01/2005	SCHEDULED REDEMPTION		372	372	382	382		(10)		(10)		372				17	09/01/2030
31297Y-7H-9	FED HOME LOAN MTG CORP GOLD #C41796		12/01/2005	SCHEDULED REDEMPTION		90	90	93	92		(2)		(2)		90				4	09/01/2030
31298A-A3-7	FED HOME LOAN MTG CORP GOLD #C41826		12/01/2005	SCHEDULED REDEMPTION		4,259	4,259	4,376	4,379		(120)		(120)		4,259				246	08/01/2030
31298A-JC-8	FED HOME LOAN MTG CORP GOLD #C42059		12/01/2005	SCHEDULED REDEMPTION		42	42	43	43		(1)		(1)		42				2	09/01/2030
31298A-SY-0	FED HOME LOAN MTG CORP GOLD #C42335		12/01/2005	SCHEDULED REDEMPTION		4,279	4,279	4,398	4,401		(123)		(123)		4,279				88	09/01/2030
31298A-VT-7	FED HOME LOAN MTG CORP GOLD #C42426		12/01/2005	SCHEDULED REDEMPTION		7,465	7,465	7,668	7,644		(179)		(179)		7,465				276	09/01/2030
31298A-VZ-3	FED HOME LOAN MTG CORP GOLD #C42432		12/01/2005	SCHEDULED REDEMPTION		63,944	63,944	65,778	65,700		(1,756)		(1,756)		63,944				2,276	09/01/2030
31298A-Y9-8	FED HOME LOAN MTG CORP GOLD #C42536		12/01/2005	SCHEDULED REDEMPTION		2,026	2,026	2,082	2,077		(51)		(51)		2,026				133	09/01/2030
31298A-ZA-4	FED HOME LOAN MTG CORP GOLD #C42537		12/01/2005	SCHEDULED REDEMPTION		828	828	849	849		(21)		(21)		828				30	09/01/2030
31298A-ZC-0	FED HOME LOAN MTG CORP GOLD #C42539		12/01/2005	SCHEDULED REDEMPTION		3,809	3,809	3,920	3,911		(102)		(102)		3,809				152	09/01/2030
31298B-L5-8	FED HOME LOAN MTG CORP GOLD #C43048		12/01/2005	SCHEDULED REDEMPTION		1,829	1,829	1,882	1,882		(53)		(53)		1,829				86	07/01/2030
31298B-ME-8	FED HOME LOAN MTG CORP GOLD #C43057		12/01/2005	SCHEDULED REDEMPTION		108	108	111	111		(3)		(3)		108				5	10/01/2030
31298B-VR-9	FED HOME LOAN MTG CORP GOLD #C43324		12/01/2005	SCHEDULED REDEMPTION		28	28	29	29		(1)		(1)		28				1	10/01/2030
31298B-YC-9	FED HOME LOAN MTG CORP GOLD #C43407		12/01/2005	SCHEDULED REDEMPTION		17,779	17,779	18,273	18,239		(460)		(460)		17,779				657	10/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298B-ZX-2	FED HOME LOAN MTG CORP GOLD #C43458		12/01/2005	SCHEDULED REDEMPTION		31,983	31,983	33,645	33,546		(1,563)		(1,563)		31,983				1,395	10/01/2030
31298C-AB-5	FED HOME LOAN MTG CORP GOLD #C43602		12/01/2005	SCHEDULED REDEMPTION		1,299	1,299	1,342	1,338		(40)		(40)		1,299				57	10/01/2030
31298C-CG-2	FED HOME LOAN MTG CORP GOLD #C43671		12/01/2005	SCHEDULED REDEMPTION		27,737	27,737	28,851	28,757		(1,020)		(1,020)		27,737				1,275	10/01/2030
31298C-D3-0	FED HOME LOAN MTG CORP GOLD #C43722		12/01/2005	SCHEDULED REDEMPTION		78	78	80	80		(2)		(2)		78				4	10/01/2030
31298C-EE-5	FED HOME LOAN MTG CORP GOLD #C43733		12/01/2005	SCHEDULED REDEMPTION		44,792	44,792	45,949	45,957		(1,165)		(1,165)		44,792				3,166	10/01/2030
31298C-LK-3	FED HOME LOAN MTG CORP GOLD #C43930		12/01/2005	SCHEDULED REDEMPTION		43	43	44	44		(2)		(2)		43				2	10/01/2030
31298C-MK-2	FED HOME LOAN MTG CORP GOLD #C43962		12/01/2005	SCHEDULED REDEMPTION		3,127	3,127	3,214	3,211		(84)		(84)		3,127				125	10/01/2030
31298C-NK-1	FED HOME LOAN MTG CORP GOLD #C43994		08/01/2005	SCHEDULED REDEMPTION		44,174	44,174	45,436	45,511		(1,337)		(1,337)		44,174				951	10/01/2030
31298C-NX-3	FED HOME LOAN MTG CORP GOLD #C44006		12/01/2005	SCHEDULED REDEMPTION		271	271	269	268		3		3		271				12	10/01/2030
31298C-RW-1	FED HOME LOAN MTG CORP GOLD #C44101		12/01/2005	SCHEDULED REDEMPTION		19	19	20	20		(0)		(0)		19				1	10/01/2030
31298C-XU-8	FED HOME LOAN MTG CORP GOLD #C44291		12/01/2005	SCHEDULED REDEMPTION		17,346	17,346	17,816	17,834		(488)		(488)		17,346				719	11/01/2030
31298C-Z3-6	FED HOME LOAN MTG CORP GOLD #C44362		12/01/2005	SCHEDULED REDEMPTION		35	35	36	36		(1)		(1)		35				2	11/01/2030
31298D-BD-8	FED HOME LOAN MTG CORP GOLD #C44536		12/01/2005	SCHEDULED REDEMPTION		2,103	2,103	2,172	2,186		(83)		(83)		2,103				53	11/01/2030
31298D-B2-2	FED HOME LOAN MTG CORP GOLD #C44557		12/01/2005	SCHEDULED REDEMPTION		1,805	1,805	1,859	1,858		(53)		(53)		1,805				123	11/01/2030
31298D-CD-7	FED HOME LOAN MTG CORP GOLD #C44568		05/01/2005	SCHEDULED REDEMPTION		24,102	24,102	24,802	24,737		(635)		(635)		24,102				752	11/01/2030
31298D-FC-6	FED HOME LOAN MTG CORP GOLD #C44663		12/01/2005	SCHEDULED REDEMPTION		1,570	1,570	1,622	1,632		(62)		(62)		1,570				79	11/01/2030
31298D-J3-2	FED HOME LOAN MTG CORP GOLD #C44782		08/01/2005	SCHEDULED REDEMPTION		3,510	3,510	3,608	3,603		(93)		(93)		3,510				84	11/01/2030
31298D-KK-2	FED HOME LOAN MTG CORP GOLD #C44798		12/01/2005	SCHEDULED REDEMPTION		229	229	236	239		(10)		(10)		229				11	11/01/2030
31298D-KQ-9	FED HOME LOAN MTG CORP GOLD #C44803		11/01/2005	SCHEDULED REDEMPTION		210,392	210,392	218,787	218,090		(7,698)		(7,698)		210,392				11,910	11/01/2030
31298D-MZ-7	FED HOME LOAN MTG CORP GOLD #C44876		12/01/2005	SCHEDULED REDEMPTION		15,719	15,719	16,175	16,146		(427)		(427)		15,719				971	11/01/2030
31298D-QY-6	FED HOME LOAN MTG CORP GOLD #C44971		12/01/2005	SCHEDULED REDEMPTION		26,747	26,747	27,796	27,707		(961)		(961)		26,747				1,252	11/01/2030
31298D-RT-6	FED HOME LOAN MTG CORP GOLD #C44998		12/01/2005	SCHEDULED REDEMPTION		794	794	816	812		(18)		(18)		794				31	11/01/2030
31298D-S2-4	FED HOME LOAN MTG CORP GOLD #C45037		12/01/2005	SCHEDULED REDEMPTION		8,972	8,972	9,243	9,233		(262)		(262)		8,972				317	11/01/2030
31298D-X4-4	FED HOME LOAN MTG CORP GOLD #C45199		12/01/2005	SCHEDULED REDEMPTION		8,104	8,104	8,324	8,315		(211)		(211)		8,104				499	12/01/2030
31298D-YH-4	FED HOME LOAN MTG CORP GOLD #C45212		12/01/2005	SCHEDULED REDEMPTION		43,446	43,446	44,585	44,540		(1,094)		(1,094)		43,446				2,540	12/01/2030
31298D-ZG-5	FED HOME LOAN MTG CORP GOLD #C45243		12/01/2005	SCHEDULED REDEMPTION		5,892	5,892	5,860	5,861		31		31		5,892				238	12/01/2030
31298D-3Z-8	FED HOME LOAN MTG CORP GOLD #C45316		12/01/2005	SCHEDULED REDEMPTION		351	351	361	360		(9)		(9)		351				16	12/01/2030
31298D-4G-9	FED HOME LOAN MTG CORP GOLD #C45323		12/01/2005	SCHEDULED REDEMPTION		3,943	3,943	4,052	4,041		(98)		(98)		3,943				243	12/01/2030
31298D-7K-7	FED HOME LOAN MTG CORP GOLD #C45398		12/01/2005	SCHEDULED REDEMPTION		2,572	2,572	2,649	2,642		(69)		(69)		2,572				189	12/01/2030
31298E-CF-0	FED HOME LOAN MTG CORP GOLD #C45470		12/01/2005	SCHEDULED REDEMPTION		364	364	374	376		(12)		(12)		364				17	12/01/2030
31298E-HQ-1	FED HOME LOAN MTG CORP GOLD #C45639		12/01/2005	SCHEDULED REDEMPTION		19,490	19,490	20,025	19,939		(449)		(449)		19,490				843	12/01/2030
31298E-MG-7	FED HOME LOAN MTG CORP GOLD #C45759		12/01/2005	SCHEDULED REDEMPTION		15,178	15,178	15,584	15,513		(335)		(335)		15,178				398	12/01/2030
31298E-T3-9	FED HOME LOAN MTG CORP GOLD #C45970		12/01/2005	SCHEDULED REDEMPTION		3,307	3,307	3,404	3,399		(92)		(92)		3,307				131	12/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298E-U2-9	FED HOME LOAN MTG CORP GOLD #C46001		12/01/2005	SCHEDULED REDEMPTION		103,562	103,562	106,379	105,972		(2,410)		(2,410)		103,562				5,223	11/01/2030
31298E-VS-1	FED HOME LOAN MTG CORP GOLD #C46025		12/01/2005	SCHEDULED REDEMPTION		40,862	40,862	42,088	42,022		(1,160)		(1,160)		40,862				2,088	12/01/2030
31298E-V7-7	FED HOME LOAN MTG CORP GOLD #C46038		12/01/2005	SCHEDULED REDEMPTION		47,739	47,739	49,084	49,095		(1,356)		(1,356)		47,739				1,819	12/01/2030
31298E-YB-5	FED HOME LOAN MTG CORP GOLD #C46106		12/01/2005	SCHEDULED REDEMPTION		126,559	126,559	129,466	129,407		(2,849)		(2,849)		126,559				4,676	11/01/2029
31298E-2W-4	FED HOME LOAN MTG CORP GOLD #C46189		12/01/2005	SCHEDULED REDEMPTION		7,768	7,768	7,978	7,963		(195)		(195)		7,768				285	01/01/2031
31298E-5Y-7	FED HOME LOAN MTG CORP GOLD #C46263		12/01/2005	SCHEDULED REDEMPTION		601	601	618	616		(15)		(15)		601				36	01/01/2031
31298F-BX-9	FED HOME LOAN MTG CORP GOLD #C46354		12/01/2005	SCHEDULED REDEMPTION		21,690	21,690	22,367	22,348		(658)		(658)		21,690				712	01/01/2031
31298F-FD-9	FED HOME LOAN MTG CORP GOLD #C46464		12/01/2005	SCHEDULED REDEMPTION		162,049	162,049	168,546	167,869		(5,821)		(5,821)		162,049				5,315	01/01/2031
31298F-FG-2	FED HOME LOAN MTG CORP GOLD #C46467		12/01/2005	SCHEDULED REDEMPTION		890	890	917	916		(26)		(26)		890				42	01/01/2031
31298F-MP-4	FED HOME LOAN MTG CORP GOLD #C46666		12/01/2005	SCHEDULED REDEMPTION		33,354	33,354	32,536	32,676		678		678		33,354				547	01/01/2031
31298F-NV-0	FED HOME LOAN MTG CORP GOLD #C46704		12/01/2005	SCHEDULED REDEMPTION		94	94	98	97		(3)		(3)		94				4	12/01/2030
31298F-NZ-1	FED HOME LOAN MTG CORP GOLD #C46708		07/01/2005	SCHEDULED REDEMPTION		19,300	19,300	19,838	19,883		(583)		(583)		19,300				663	01/01/2031
31298F-PB-2	FED HOME LOAN MTG CORP GOLD #C46718		12/01/2005	SCHEDULED REDEMPTION		51,011	51,011	52,476	52,377		(1,366)		(1,366)		51,011				2,883	01/01/2031
31298F-QJ-4	FED HOME LOAN MTG CORP GOLD #C46757		12/01/2005	SCHEDULED REDEMPTION		97	97	99	99		(2)		(2)		97				5	01/01/2031
31298F-R8-7	FED HOME LOAN MTG CORP GOLD #C46811		12/01/2005	SCHEDULED REDEMPTION		5,827	5,827	6,061	6,037		(210)		(210)		5,827				157	01/01/2031
31298F-R9-5	FED HOME LOAN MTG CORP GOLD #C46812		12/01/2005	SCHEDULED REDEMPTION		1,057	1,057	1,085	1,084		(27)		(27)		1,057				48	01/01/2031
31298F-VA-7	FED HOME LOAN MTG CORP GOLD #C46909		12/01/2005	SCHEDULED REDEMPTION		135	135	141	141		(5)		(5)		135				6	10/01/2030
31298F-Y7-1	FED HOME LOAN MTG CORP GOLD #C47034		12/01/2005	SCHEDULED REDEMPTION		6,337	6,337	6,520	6,512		(175)		(175)		6,337				237	01/01/2031
31298F-ZU-9	FED HOME LOAN MTG CORP GOLD #C47055		12/01/2005	SCHEDULED REDEMPTION		47,731	47,731	49,104	48,957		(1,226)		(1,226)		47,731				2,009	01/01/2031
31298F-ZZ-8	FED HOME LOAN MTG CORP GOLD #C47060		12/01/2005	SCHEDULED REDEMPTION		441	441	453	453		(12)		(12)		441				17	01/01/2031
31298G-CY-4	FED HOME LOAN MTG CORP GOLD #C47287		12/01/2005	SCHEDULED REDEMPTION		106,354	106,354	109,490	108,890		(2,537)		(2,537)		106,354				5,426	02/01/2031
31298G-FN-5	FED HOME LOAN MTG CORP GOLD #C47373		12/01/2005	SCHEDULED REDEMPTION		967	967	960	961		6		6		967				39	02/01/2031
31298G-J4-3	FED HOME LOAN MTG CORP GOLD #C47483		12/01/2005	SCHEDULED REDEMPTION		8,386	8,386	8,664	8,617		(231)		(231)		8,386				109	02/01/2031
31298G-MG-2	FED HOME LOAN MTG CORP GOLD #C47559		12/01/2005	SCHEDULED REDEMPTION		1,184	1,184	1,232	1,227		(43)		(43)		1,184				30	02/01/2031
31298G-PH-7	FED HOME LOAN MTG CORP GOLD #C47624		12/01/2005	SCHEDULED REDEMPTION		19,010	19,010	19,514	19,493		(483)		(483)		19,010				750	01/01/2031
31298G-TE-0	FED HOME LOAN MTG CORP GOLD #C47749		12/01/2005	SCHEDULED REDEMPTION		11,229	11,229	10,953	10,927		302		302		11,229				313	02/01/2031
31298G-WG-1	FED HOME LOAN MTG CORP GOLD #C47847		12/01/2005	SCHEDULED REDEMPTION		150,449	150,449	154,681	154,150		(3,701)		(3,701)		150,449				9,977	02/01/2031
31298G-WM-8	FED HOME LOAN MTG CORP GOLD #C47852		12/01/2005	SCHEDULED REDEMPTION		47,672	47,672	49,586	49,365		(1,693)		(1,693)		47,672				2,500	02/01/2031
31298G-XT-2	FED HOME LOAN MTG CORP GOLD #C47890		12/01/2005	SCHEDULED REDEMPTION		4,838	4,838	4,719	4,723		115		115		4,838				128	02/01/2031
31298G-YK-0	FED HOME LOAN MTG CORP GOLD #C47914		12/01/2005	SCHEDULED REDEMPTION		64,622	64,622	67,217	66,918		(2,296)		(2,296)		64,622				3,572	02/01/2031
31298G-2N-9	FED HOME LOAN MTG CORP GOLD #C47981		12/01/2005	SCHEDULED REDEMPTION		341	341	350	349		(8)		(8)		341				16	02/01/2031
31298H-FS-2	FED HOME LOAN MTG CORP GOLD #C48277		12/01/2005	SCHEDULED REDEMPTION		18,845	18,845	19,371	19,300		(454)		(454)		18,845				974	02/01/2031
31298H-GD-4	FED HOME LOAN MTG CORP GOLD #C48296		12/01/2005	SCHEDULED REDEMPTION		22,388	22,388	23,024	22,945		(557)		(557)		22,388				1,457	02/01/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298H-GV-4	FED HOME LOAN MTG CORP GOLD #C48312		12/01/2005	SCHEDULED REDEMPTION		65	65	67	67		(2)		(2)		65				3	03/01/2031
31298H-G7-7	FED HOME LOAN MTG CORP GOLD #C48322		12/01/2005	SCHEDULED REDEMPTION		1,107	1,107	1,138	1,137		(30)		(30)		1,107				56	01/01/2031
31298H-YQ-5	FED HOME LOAN MTG CORP GOLD #C48819		12/01/2005	SCHEDULED REDEMPTION		14,434	14,434	14,861	14,830		(395)		(395)		14,434				739	03/01/2031
31298H-4X-3	FED HOME LOAN MTG CORP GOLD #C48938		12/01/2005	SCHEDULED REDEMPTION		3,044	3,044	3,128	3,116		(72)		(72)		3,044				111	03/01/2031
31298H-6F-0	FED HOME LOAN MTG CORP GOLD #C48970		12/01/2005	SCHEDULED REDEMPTION		99,157	99,157	102,442	101,645		(2,488)		(2,488)		99,157				3,016	03/01/2031
31298H-7A-0	FED HOME LOAN MTG CORP GOLD #C48989		12/01/2005	SCHEDULED REDEMPTION		13,178	13,178	13,565	13,538		(360)		(360)		13,178				495	03/01/2031
31298H-7B-8	FED HOME LOAN MTG CORP GOLD #C48990		12/01/2005	SCHEDULED REDEMPTION		25,670	25,670	26,385	26,384		(713)		(713)		25,670				849	03/01/2031
31298J-AF-1	FED HOME LOAN MTG CORP GOLD #C49006		12/01/2005	SCHEDULED REDEMPTION		116,694	116,694	119,948	119,946		(3,253)		(3,253)		116,694				8,704	03/01/2031
31298J-DC-5	FED HOME LOAN MTG CORP GOLD #C49099		12/01/2005	SCHEDULED REDEMPTION		43,851	43,851	45,062	44,899		(1,048)		(1,048)		43,851				1,924	03/01/2031
31298J-LF-9	FED HOME LOAN MTG CORP GOLD #C49326		12/01/2005	SCHEDULED REDEMPTION		8,102	8,102	8,309	8,300		(198)		(198)		8,102				210	04/01/2031
31298L-J8-3	FED HOME LOAN MTG CORP GOLD #C50287		12/01/2005	SCHEDULED REDEMPTION		23,952	23,952	24,914	24,781		(829)		(829)		23,952				447	04/01/2031
31298L-VN-6	FED HOME LOAN MTG CORP GOLD #C50621		12/01/2005	SCHEDULED REDEMPTION		16	16	16	16		(0)		(0)		16				1	04/01/2031
31298L-XW-4	FED HOME LOAN MTG CORP GOLD #C50693		12/01/2005	SCHEDULED REDEMPTION		115,876	115,876	119,053	118,625		(2,749)		(2,749)		115,876				6,954	04/01/2031
31298M-AG-2	FED HOME LOAN MTG CORP GOLD #C50907		12/01/2005	SCHEDULED REDEMPTION		651	651	668	665		(15)		(15)		651				25	05/01/2031
31298M-A6-4	FED HOME LOAN MTG CORP GOLD #C50929		12/01/2005	SCHEDULED REDEMPTION		29,656	29,656	30,488	30,356		(700)		(700)		29,656				2,124	05/01/2031
31298M-D3-8	FED HOME LOAN MTG CORP GOLD #C51022		12/01/2005	SCHEDULED REDEMPTION		174	174	178	177		(4)		(4)		174				8	05/01/2031
31298M-MY-0	FED HOME LOAN MTG CORP GOLD #C51275		12/01/2005	SCHEDULED REDEMPTION		65	65	67	67		(2)		(2)		65				3	04/01/2031
31298M-QR-1	FED HOME LOAN MTG CORP GOLD #C51364		12/01/2005	SCHEDULED REDEMPTION		8,029	8,029	8,224	8,201		(172)		(172)		8,029				488	05/01/2031
31298N-YX-7	FED HOME LOAN MTG CORP GOLD #C52526		12/01/2005	SCHEDULED REDEMPTION		63,552	63,552	66,045	65,639		(2,087)		(2,087)		63,552				3,724	05/01/2031
31298N-2Q-7	FED HOME LOAN MTG CORP GOLD #C52583		11/01/2005	SCHEDULED REDEMPTION		27,112	27,112	27,920	27,772		(660)		(660)		27,112				1,855	06/01/2031
31298N-4L-6	FED HOME LOAN MTG CORP GOLD #C52627		12/01/2005	SCHEDULED REDEMPTION		113,718	113,718	116,843	116,309		(2,592)		(2,592)		113,718				5,404	06/01/2031
31298P-BF-6	FED HOME LOAN MTG CORP GOLD #C52738		12/01/2005	SCHEDULED REDEMPTION		21,484	21,484	22,083	21,988		(504)		(504)		21,484				1,452	06/01/2031
31298P-VW-7	FED HOME LOAN MTG CORP GOLD #C53329		12/01/2005	SCHEDULED REDEMPTION		15	15	15	15		(0)		(0)		15				1	06/01/2031
31298P-XG-0	FED HOME LOAN MTG CORP GOLD #C53379		12/01/2005	SCHEDULED REDEMPTION		22,615	22,615	23,219	23,116		(501)		(501)		22,615				1,228	06/01/2031
31298P-4F-4	FED HOME LOAN MTG CORP GOLD #C53522		12/01/2005	SCHEDULED REDEMPTION		119,698	119,698	124,504	123,722		(4,024)		(4,024)		119,698				6,064	06/01/2031
31298Q-BM-9	FED HOME LOAN MTG CORP GOLD #C53644		12/01/2005	SCHEDULED REDEMPTION		6,895	6,895	7,092	7,080		(185)		(185)		6,895				259	06/01/2031
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		12/01/2005	SCHEDULED REDEMPTION		22,962	22,962	22,837	22,843		120		120		22,962				972	06/01/2031
31298Q-CX-4	FED HOME LOAN MTG CORP GOLD #C53686		12/01/2005	SCHEDULED REDEMPTION		78	78	80	81		(2)		(2)		78				4	07/01/2031
31298Q-GR-3	FED HOME LOAN MTG CORP GOLD #C53808		12/01/2005	SCHEDULED REDEMPTION		764	764	787	783		(19)		(19)		764				36	06/01/2031
31298Q-VN-5	FED HOME LOAN MTG CORP GOLD #C54221		12/01/2005	SCHEDULED REDEMPTION		17,681	17,681	18,167	18,092		(411)		(411)		17,681				613	07/01/2031
31298Q-W4-6	FED HOME LOAN MTG CORP GOLD #C54267		12/01/2005	SCHEDULED REDEMPTION		45,567	45,567	46,853	46,683		(1,116)		(1,116)		45,567				1,809	07/01/2031
31298R-AW-6	FED HOME LOAN MTG CORP GOLD #C54521		12/01/2005	SCHEDULED REDEMPTION		1,035	1,035	1,063	1,061		(26)		(26)		1,035				50	07/01/2031
31298R-NU-6	FED HOME LOAN MTG CORP GOLD #C54903		12/01/2005	SCHEDULED REDEMPTION		23,079	23,079	23,696	23,528		(449)		(449)		23,079				872	07/01/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31298R-NV-4	FED HOME LOAN MTG CORP GOLD #C54904		12/01/2005	SCHEDULED REDEMPTION		196	196	202	200		(4)		(4)		196				9	07/01/2031
31298R-SE-7	FED HOME LOAN MTG CORP GOLD #C55017		12/01/2005	SCHEDULED REDEMPTION		4,047	4,047	4,159	4,137		(90)		(90)		4,047				53	07/01/2031
31298R-T3-0	FED HOME LOAN MTG CORP GOLD #C55070		12/01/2005	SCHEDULED REDEMPTION		1,521	1,521	1,565	1,554		(33)		(33)		1,521				78	07/01/2031
31298S-K5-2	FED HOME LOAN MTG CORP GOLD #C55716		12/01/2005	SCHEDULED REDEMPTION		4,732	4,732	4,862	4,867		(135)		(135)		4,732				345	12/01/2030
31298S-PN-8	FED HOME LOAN MTG CORP GOLD #C55829		12/01/2005	SCHEDULED REDEMPTION		4,286	4,286	4,458	4,448		(162)		(162)		4,286				218	01/01/2031
31298S-RN-6	FED HOME LOAN MTG CORP GOLD #C55893		12/01/2005	SCHEDULED REDEMPTION		154,621	154,621	158,390	157,955		(3,334)		(3,334)		154,621				3,685	03/01/2031
31298S-UY-8	FED HOME LOAN MTG CORP GOLD #C55999		12/01/2005	SCHEDULED REDEMPTION		3,074	3,074	3,198	3,194		(120)		(120)		3,074				132	02/01/2031
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		12/01/2005	SCHEDULED REDEMPTION		31,507	31,507	31,335	31,335		172		172		31,507				1,234	03/01/2031
31298S-4P-6	FED HOME LOAN MTG CORP GOLD #C56230		12/01/2005	SCHEDULED REDEMPTION		72,195	72,195	74,175	73,903		(1,708)		(1,708)		72,195				4,769	08/01/2031
31298T-H2-1	FED HOME LOAN MTG CORP GOLD #C56549		12/01/2005	SCHEDULED REDEMPTION		1,632	1,632	1,681	1,671		(39)		(39)		1,632				29	08/01/2031
31298T-MT-6	FED HOME LOAN MTG CORP GOLD #C56670		12/01/2005	SCHEDULED REDEMPTION		40,419	40,419	41,548	41,389		(970)		(970)		40,419				1,303	08/01/2031
31298T-VP-4	FED HOME LOAN MTG CORP GOLD #C56922		12/01/2005	SCHEDULED REDEMPTION		42,988	42,988	44,130	43,907		(918)		(918)		42,988				1,437	08/01/2031
31298T-4R-0	FED HOME LOAN MTG CORP GOLD #C57132		12/01/2005	SCHEDULED REDEMPTION		452,846	452,846	463,884	463,955		(11,109)		(11,109)		452,846				23,861	01/01/2030
31298U-D4-8	FED HOME LOAN MTG CORP GOLD #C57323		12/01/2005	SCHEDULED REDEMPTION		7,737	7,737	7,949	7,911		(175)		(175)		7,737				385	09/01/2031
31298U-FH-7	FED HOME LOAN MTG CORP GOLD #C57368		12/01/2005	SCHEDULED REDEMPTION		19,003	19,003	19,560	19,451		(448)		(448)		19,003				370	09/01/2031
31298U-JR-1	FED HOME LOAN MTG CORP GOLD #C57472		12/01/2005	SCHEDULED REDEMPTION		1,756	1,756	1,827	1,812		(55)		(55)		1,756				83	09/01/2031
31298U-QH-5	FED HOME LOAN MTG CORP GOLD #C57656		12/01/2005	SCHEDULED REDEMPTION		33,135	33,135	33,943	33,816		(681)		(681)		33,135				1,537	09/01/2031
31298U-XG-9	FED HOME LOAN MTG CORP GOLD #C57879		12/01/2005	SCHEDULED REDEMPTION		91	91	94	93		(3)		(3)		91				4	09/01/2031
31298V-AV-9	FED HOME LOAN MTG CORP GOLD #C58120		12/01/2005	SCHEDULED REDEMPTION		18,591	18,591	19,191	19,023		(431)		(431)		18,591				689	09/01/2031
31298V-FB-8	FED HOME LOAN MTG CORP GOLD #C58262		12/01/2005	SCHEDULED REDEMPTION		16,491	16,491	16,969	16,869		(378)		(378)		16,491				864	09/01/2031
31298V-L6-2	FED HOME LOAN MTG CORP GOLD #C58449		12/01/2005	SCHEDULED REDEMPTION		298	298	305	304		(6)		(6)		298				14	09/01/2031
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		12/01/2005	SCHEDULED REDEMPTION		15,997	15,997	15,911	15,914		83		83		15,997				574	10/01/2031
31298V-WR-4	FED HOME LOAN MTG CORP GOLD #C58756		08/01/2005	SCHEDULED REDEMPTION		4,096	4,096	4,213	4,189		(93)		(93)		4,096				204	08/01/2031
31298V-XR-3	FED HOME LOAN MTG CORP GOLD #C58788		12/01/2005	SCHEDULED REDEMPTION		5,855	5,855	6,072	6,017		(162)		(162)		5,855				292	10/01/2031
31298V-ZK-6	FED HOME LOAN MTG CORP GOLD #C58846		12/01/2005	SCHEDULED REDEMPTION		12,983	12,983	13,296	13,195		(212)		(212)		12,983				965	09/01/2031
31298W-C4-5	FED HOME LOAN MTG CORP GOLD #C59091		12/01/2005	SCHEDULED REDEMPTION		594	594	610	609		(15)		(15)		594				28	09/01/2031
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		12/01/2005	SCHEDULED REDEMPTION		1,331	1,331	1,363	1,362		(31)		(31)		1,331				45	10/01/2031
31298W-KN-4	FED HOME LOAN MTG CORP GOLD #C59301		12/01/2005	SCHEDULED REDEMPTION		17,317	17,317	17,807	17,698		(382)		(382)		17,317				365	10/01/2031
31298Y-AU-5	FED HOME LOAN MTG CORP GOLD #C60019		12/01/2005	SCHEDULED REDEMPTION		38,183	38,183	39,281	39,024		(841)		(841)		38,183				1,607	11/01/2031
31298Y-QF-1	FED HOME LOAN MTG CORP GOLD #C60454		12/01/2005	SCHEDULED REDEMPTION		5,099	5,099	5,304	5,298		(199)		(199)		5,099				138	10/01/2031
31298Y-X8-9	FED HOME LOAN MTG CORP GOLD #C60703		12/01/2005	SCHEDULED REDEMPTION		27,053	27,053	27,779	27,627		(574)		(574)		27,053				1,341	11/01/2031
31287L-BU-5	FED HOME LOAN MTG CORP GOLD #C60951		12/01/2005	SCHEDULED REDEMPTION		1,923	1,923	1,970	1,965		(42)		(42)		1,923				83	11/01/2031
31287L-ES-7	FED HOME LOAN MTG CORP GOLD #C61045		12/01/2005	SCHEDULED REDEMPTION		6,147	6,147	6,311	6,303		(156)		(156)		6,147				217	12/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31287L-HB-1	FED HOME LOAN MTG CORP GOLD #C61126		12/01/2005	Various		82,535	80,708	82,562	82,500		(551)		(551)		81,949		586	586	1,312	12/01/2031
31287L-LW-0	FED HOME LOAN MTG CORP GOLD #C61241		12/01/2005	SCHEDULED REDEMPTION		31,781	31,781	33,058	32,750		(968)		(968)		31,781				1,747	12/01/2031
31287L-NM-0	FED HOME LOAN MTG CORP GOLD #C61296		12/01/2005	SCHEDULED REDEMPTION		3,257	3,257	3,387	3,359		(103)		(103)		3,257				242	11/01/2031
31287M-FJ-4	FED HOME LOAN MTG CORP GOLD #C61969		12/01/2005	SCHEDULED REDEMPTION		695,153	695,153	712,097	709,487		(14,334)		(14,334)		695,153				28,018	12/01/2031
31287M-JB-7	FED HOME LOAN MTG CORP GOLD #C62058		12/01/2005	SCHEDULED REDEMPTION		13,460	13,460	13,788	13,747		(288)		(288)		13,460				608	08/01/2031
31287M-P9-5	FED HOME LOAN MTG CORP GOLD #C62248		08/01/2005	SCHEDULED REDEMPTION		36,133	36,133	37,013	36,926		(794)		(794)		36,133				1,289	08/01/2031
31287M-T6-7	FED HOME LOAN MTG CORP GOLD #C62373		12/01/2005	SCHEDULED REDEMPTION		937	937	969			(33)		(33)		937				15	01/01/2032
31287M-VT-4	FED HOME LOAN MTG CORP GOLD #C62426		12/01/2005	SCHEDULED REDEMPTION		105,646	105,646	107,036	107,005		(1,359)		(1,359)		105,646				4,709	01/01/2032
31287M-Y9-5	FED HOME LOAN MTG CORP GOLD #C62536		12/01/2005	SCHEDULED REDEMPTION		294,574	294,574	304,792			(10,218)		(10,218)		294,574				5,148	01/01/2032
31287N-AT-5	FED HOME LOAN MTG CORP GOLD #C62718		12/01/2005	SCHEDULED REDEMPTION		52,892	52,892	54,132	54,109		(1,217)		(1,217)		52,892				1,880	01/01/2032
31287N-FP-8	FED HOME LOAN MTG CORP GOLD #C62874		12/01/2005	SCHEDULED REDEMPTION		15,371	15,371	15,800	15,699		(329)		(329)		15,371				267	01/01/2032
31287P-CZ-4	FED HOME LOAN MTG CORP GOLD #C63688		12/01/2005	SCHEDULED REDEMPTION		7,909	7,909	8,227	8,141		(232)		(232)		7,909				301	02/01/2032
31287P-GQ-0	FED HOME LOAN MTG CORP GOLD #C63807		12/01/2005	SCHEDULED REDEMPTION		258,882	258,882	269,278	266,347		(7,465)		(7,465)		258,882				8,380	02/01/2032
31287P-PR-8	FED HOME LOAN MTG CORP GOLD #C64032		12/01/2005	SCHEDULED REDEMPTION		2,330	2,330	2,424	2,397		(67)		(67)		2,330				142	02/01/2032
31287P-4X-8	FED HOME LOAN MTG CORP GOLD #C64438		12/01/2005	SCHEDULED REDEMPTION		1,871	1,871	1,917	1,917		(46)		(46)		1,871				70	12/01/2028
31287Q-FH-9	FED HOME LOAN MTG CORP GOLD #C64668		12/01/2005	SCHEDULED REDEMPTION		6,868	6,868	7,106			(238)		(238)		6,868				123	03/01/2032
31287Q-G6-2	FED HOME LOAN MTG CORP GOLD #C64721		12/01/2005	SCHEDULED REDEMPTION		1,147,254	1,147,254	1,165,359	1,162,617		(15,363)		(15,363)		1,147,254				41,795	03/01/2032
31287Q-QR-5	FED HOME LOAN MTG CORP GOLD #C64964		12/01/2005	Various		28,597	28,597	29,506	29,489		(889)	3	(892)		28,597				1,186	03/01/2032
31287Q-TG-6	FED HOME LOAN MTG CORP GOLD #C65051		12/01/2005	SCHEDULED REDEMPTION		427	427	439	437		(10)		(10)		427				20	03/01/2032
31287Q-TU-5	FED HOME LOAN MTG CORP GOLD #C65063		02/24/2005	Various		55,606	53,896	55,134	55,072		(34)		(34)		55,038		568	568	607	03/01/2032
31287R-D6-3	FED HOME LOAN MTG CORP GOLD #C65525		12/01/2005	SCHEDULED REDEMPTION		19,778	19,778	20,572	20,391		(613)		(613)		19,778				764	04/01/2032
31287R-EA-3	FED HOME LOAN MTG CORP GOLD #C65529		12/01/2005	SCHEDULED REDEMPTION		19,817	19,817	20,504			(687)		(687)		19,817				351	04/01/2032
31287R-KW-8	FED HOME LOAN MTG CORP GOLD #C65709		12/01/2005	SCHEDULED REDEMPTION		200,062	200,062	206,948	205,956		(5,894)		(5,894)		200,062				5,569	04/01/2032
31287R-M4-8	FED HOME LOAN MTG CORP GOLD #C65779		12/01/2005	SCHEDULED REDEMPTION		23,049	23,049	23,842	23,692		(643)		(643)		23,049				572	03/01/2032
31287S-BA-4	FED HOME LOAN MTG CORP GOLD #C66333		12/01/2005	SCHEDULED REDEMPTION		69,680	69,680	72,478	71,727		(2,047)		(2,047)		69,680				4,301	04/01/2032
31287S-F9-3	FED HOME LOAN MTG CORP GOLD #C66492		12/01/2005	Various		890,095	871,456	899,165	898,645		(4,471)	75	(4,546)		894,098		(4,003)	(4,003)	22,919	04/01/2032
31287S-GA-9	FED HOME LOAN MTG CORP GOLD #C66493		12/01/2005	SCHEDULED REDEMPTION		4,624	4,624	4,731	4,724		(99)		(99)		4,624				156	04/01/2032
31287S-GM-3	FED HOME LOAN MTG CORP GOLD #C66504		12/01/2005	SCHEDULED REDEMPTION		1,725	1,725	1,784	1,772		(47)		(47)		1,725				54	04/01/2032
31287S-VQ-7	FED HOME LOAN MTG CORP GOLD #C66923		12/01/2005	SCHEDULED REDEMPTION		24,607	24,607	25,454	25,274		(668)		(668)		24,607				1,239	05/01/2032
31287T-BA-2	FED HOME LOAN MTG CORP GOLD #C67233		12/01/2005	SCHEDULED REDEMPTION		36,912	36,912	38,183	37,928		(1,016)		(1,016)		36,912				1,112	05/01/2032
31287T-FX-8	FED HOME LOAN MTG CORP GOLD #C67382		12/01/2005	SCHEDULED REDEMPTION		2,258	2,258	2,336	2,320		(62)		(62)		2,258				79	05/01/2032
31287T-PZ-2	FED HOME LOAN MTG CORP GOLD #C67640		12/01/2005	SCHEDULED REDEMPTION		774	774	800	794		(21)		(21)		774				34	06/01/2032
31287T-Y7-4	FED HOME LOAN MTG CORP GOLD #C67934		12/01/2005	SCHEDULED REDEMPTION		204,835	204,835	212,100	210,020		(5,185)		(5,185)		204,835				10,442	06/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31287U-JR-4	FED HOME LOAN MTG CORP GOLD #C68372		12/01/2005	SCHEDULED REDEMPTION		704,951	704,951	734,030	723,916		(18,965)		(18,965)		704,951				29,512	06/01/2032
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		12/01/2005	SCHEDULED REDEMPTION		435,137	435,137	450,570	446,151		(11,014)		(11,014)		435,137				19,678	06/01/2032
31287U-LG-5	FED HOME LOAN MTG CORP GOLD #C68427		12/01/2005	SCHEDULED REDEMPTION		551,284	551,284	581,949	570,708		(19,424)		(19,424)		551,284				22,006	06/01/2032
31287U-MD-1	FED HOME LOAN MTG CORP GOLD #C68456		12/01/2005	SCHEDULED REDEMPTION		458,398	458,398	475,731	469,704		(11,307)		(11,307)		458,398				19,494	06/01/2032
31287U-ML-3	FED HOME LOAN MTG CORP GOLD #C68463		12/01/2005	SCHEDULED REDEMPTION		23,271	23,271	24,079			(807)		(807)		23,271				412	06/01/2032
31287U-2X-9	FED HOME LOAN MTG CORP GOLD #C68890		12/01/2005	SCHEDULED REDEMPTION		37,287	37,287	38,570	38,298		(1,012)		(1,012)		37,287				490	07/01/2032
31287V-LA-6	FED HOME LOAN MTG CORP GOLD #C69321		12/01/2005	SCHEDULED REDEMPTION		17,954	17,954	18,577			(623)		(623)		17,954				388	07/01/2032
31287V-P3-8	FED HOME LOAN MTG CORP GOLD #C69442		12/01/2005	SCHEDULED REDEMPTION		86,533	86,533	89,534			(3,002)		(3,002)		86,533				1,414	07/01/2032
31287V-P5-3	FED HOME LOAN MTG CORP GOLD #C69444		12/01/2005	SCHEDULED REDEMPTION		42,848	42,848	44,335			(1,486)		(1,486)		42,848				886	07/01/2032
31287V-UZ-1	FED HOME LOAN MTG CORP GOLD #C69600		12/01/2005	SCHEDULED REDEMPTION		102,917	102,917	106,486			(3,570)		(3,570)		102,917				1,713	08/01/2032
31287V-5Q-9	FED HOME LOAN MTG CORP GOLD #C69855		12/01/2005	SCHEDULED REDEMPTION		837	837	855			(18)		(18)		837				9	08/01/2032
31287V-5R-7	FED HOME LOAN MTG CORP GOLD #C69856		12/01/2005	SCHEDULED REDEMPTION		6,473	6,473	6,697			(225)		(225)		6,473				118	08/01/2032
31287W-BW-7	FED HOME LOAN MTG CORP GOLD #C69953		12/01/2005	SCHEDULED REDEMPTION		13,323	13,323	13,277	13,284		39		39		13,323				397	08/01/2032
31287X-NG-7	FED HOME LOAN MTG CORP GOLD #C70391		12/01/2005	SCHEDULED REDEMPTION		29,590	29,590	29,428	29,457		132		132		29,590				1,240	09/01/2032
31287X-RG-3	FED HOME LOAN MTG CORP GOLD #C70487		12/01/2005	SCHEDULED REDEMPTION		7,418	7,418	7,600	7,600		(182)		(182)		7,418				246	09/01/2032
31287X-2K-1	FED HOME LOAN MTG CORP GOLD #C70778		12/01/2005	SCHEDULED REDEMPTION		79,772	79,772	79,337	79,415		357		357		79,772				3,067	09/01/2032
31287Y-RK-2	FED HOME LOAN MTG CORP GOLD #C71390		03/10/2005	UNION BANK OF SWITZERLAND		5	5	5	5						5		(0)	(0)	(90)	09/01/2032
31287Y-5T-7	FED HOME LOAN MTG CORP GOLD #C71758		12/01/2005	Various		214,844	214,844	220,551	219,919		(5,050)	25	(5,075)		214,844				4,164	10/01/2032
31288A-MU-6	FED HOME LOAN MTG CORP GOLD #C72171		12/01/2005	SCHEDULED REDEMPTION		169,073	169,073	172,765			(3,692)		(3,692)		169,073				2,462	10/01/2032
31288B-LZ-4	FED HOME LOAN MTG CORP GOLD #C73044		12/01/2005	SCHEDULED REDEMPTION		184,539	184,539	189,153	188,675		(4,136)		(4,136)		184,539				6,393	11/01/2032
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		12/01/2005	SCHEDULED REDEMPTION		123,102	123,102	126,179	125,861		(2,759)		(2,759)		123,102				4,599	11/01/2032
31288C-MC-2	FED HOME LOAN MTG CORP GOLD #C73955		12/01/2005	SCHEDULED REDEMPTION		39,843	39,843	40,758	40,664		(821)		(821)		39,843				1,222	12/01/2032
31288C-M4-0	FED HOME LOAN MTG CORP GOLD #C73979		02/10/2005	Various		203,533	197,115	203,383	203,144		(463)		(463)		202,681		852	852	2,298	12/01/2032
31288C-WF-4	FED HOME LOAN MTG CORP GOLD #C74246		02/10/2005	Various		602,322	582,943	596,332	594,758		(711)		(711)		594,047		8,275	8,275	6,904	12/01/2032
31288D-ZS-1	FED HOME LOAN MTG CORP GOLD #C75253		12/01/2005	SCHEDULED REDEMPTION		2,054	2,054	2,125			(71)		(71)		2,054				37	01/01/2033
31288E-C7-0	FED HOME LOAN MTG CORP GOLD #C75494		11/28/2005	Various		198,201	198,201	203,127	202,735		(4,534)		(4,534)		198,201		(0)	(0)	6,560	01/01/2033
31288E-QL-4	FED HOME LOAN MTG CORP GOLD #C75859		11/07/2005	Various		286,688	286,688	294,303	293,193		(6,505)		(6,505)		286,688		(0)	(0)	14,733	01/01/2033
31288F-DL-5	FED HOME LOAN MTG CORP GOLD #C76407		12/01/2005	SCHEDULED REDEMPTION		49,065	49,065	50,192	50,067		(1,002)		(1,002)		49,065				815	12/01/2032
31288F-PK-4	FED HOME LOAN MTG CORP GOLD #C76726		11/07/2005	Various		83,986	83,986	87,292	86,857		(2,872)		(2,872)		83,986		(0)	(0)	2,851	02/01/2033
31288F-5N-0	FED HOME LOAN MTG CORP GOLD #C77153		12/01/2005	Various		951,342	951,342	976,612	973,161		(20,906)	912	(21,818)		951,342				38,530	03/01/2033
31288G-FF-4	FED HOME LOAN MTG CORP GOLD #C77366		12/01/2005	Various		1,397,184	1,386,086	1,390,835	1,390,634		(511)		(511)		1,390,123		7,061	7,061	35,540	03/01/2033
31288G-JW-3	FED HOME LOAN MTG CORP GOLD #C77477		12/01/2005	Various		93,297	93,297	95,335			(2,037)		(2,037)		93,297		(0)	(0)	1,282	03/01/2033
31288G-MF-6	FED HOME LOAN MTG CORP GOLD #C77558		12/01/2005	Various		107,805	107,805	110,343	110,288		(2,483)		(2,483)		107,805		(0)	(0)	4,048	02/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31288G-Q4-7	FED HOME LOAN MTG CORP GOLD #C77675		12/01/2005	Various		15,272,853	15,149,771	15,201,691	15,199,495		(4,938)		(4,938)		15,194,556		78,297	78,297	365,014	03/01/2033
31288G-R9-5	FED HOME LOAN MTG CORP GOLD #C77712		12/01/2005	Various		201,712	201,712	206,755	206,141		(4,429)		(4,429)		201,712		(0)	(0)	7,809	02/01/2033
31288G-3L-4	FED HOME LOAN MTG CORP GOLD #C78003		12/01/2005	SCHEDULED REDEMPTION		55,475	55,475	57,400			(1,924)		(1,924)		55,475				909	04/01/2033
31288G-6J-6	FED HOME LOAN MTG CORP GOLD #C78073		02/10/2005	Various		412,584	400,000	412,656	412,633		(1,503)		(1,503)		411,130		1,454	1,454	4,604	04/01/2033
31288G-6U-1	FED HOME LOAN MTG CORP GOLD #C78083		12/01/2005	SCHEDULED REDEMPTION		768	768	795			(27)		(27)		768				14	03/01/2033
31288H-WA-4	FED HOME LOAN MTG CORP GOLD #C78741		11/14/2005	Various		219,069	219,069	224,546	223,910		(4,841)		(4,841)		219,069		(0)	(0)	6,803	02/01/2033
31288J-J7-2	FED HOME LOAN MTG CORP GOLD #C79286		11/14/2005	Various		259,902	259,902	266,805	265,630		(5,728)		(5,728)		259,902		(0)	(0)	8,340	05/01/2033
31288K-BF-9	FED HOME LOAN MTG CORP GOLD #C79938		12/01/2005	Various		376,497	376,497	388,469	387,854		(9,721)	1,636	(11,357)		376,497				16,745	06/01/2033
313973-W7-0	FED HOME LOAN MTG CORP GOLD #D35170		12/01/2005	SCHEDULED REDEMPTION		93,890	93,890	95,910	97,065		(3,175)		(3,175)		93,890				5,735	06/01/2023
313974-T2-3	FED HOME LOAN MTG CORP GOLD #D35969		12/01/2005	SCHEDULED REDEMPTION		100,735	100,735	102,769	103,617		(2,882)		(2,882)		100,735				5,652	06/01/2023
313974-ZX-8	FED HOME LOAN MTG CORP GOLD #D36158		12/01/2005	SCHEDULED REDEMPTION		37,189	37,189	37,893	38,201		(1,013)		(1,013)		37,189				1,695	06/01/2023
313975-DH-4	FED HOME LOAN MTG CORP GOLD #D36404		12/01/2005	SCHEDULED REDEMPTION		69,756	69,756	71,087	71,599		(1,843)		(1,843)		69,756				4,198	06/01/2023
313977-J6-8	FED HOME LOAN MTG CORP GOLD #D38385		12/01/2005	SCHEDULED REDEMPTION		202,749	202,749	206,476	207,968		(5,219)		(5,219)		202,749				7,737	08/01/2023
31356H-QJ-9	FED HOME LOAN MTG CORP GOLD #D54957		12/01/2005	SCHEDULED REDEMPTION		1,909	1,909	1,985	1,955		(46)		(46)		1,909				115	07/01/2024
3128FK-QV-0	FED HOME LOAN MTG CORP GOLD #D77668		05/01/2005	SCHEDULED REDEMPTION		38,861	38,861	36,985	37,518		1,343		1,343		38,861				1,049	01/01/2027
3128FV-DU-2	FED HOME LOAN MTG CORP GOLD #D85515		12/01/2005	SCHEDULED REDEMPTION		6,462	6,462	6,686			(224)		(224)		6,462				99	01/01/2028
3128DU-GK-5	FED HOME LOAN MTG CORP GOLD #D91102		12/01/2005	SCHEDULED REDEMPTION		103,884	103,884	102,733	102,745		1,139		1,139		103,884				4,977	11/01/2014
3128E2-ST-4	FED HOME LOAN MTG CORP GOLD #D95930		12/01/2005	SCHEDULED REDEMPTION		595	595	610	609		(14)		(14)		595				21	09/01/2022
31294J-CH-9	FED HOME LOAN MTG CORP GOLD #E00072		12/01/2005	SCHEDULED REDEMPTION		1,490	1,490	1,539	1,510		(20)		(20)		1,490				68	02/01/2007
31294J-JR-0	FED HOME LOAN MTG CORP GOLD #E00272		12/01/2005	SCHEDULED REDEMPTION		98,447	98,447	97,339	97,838		608		608		98,447				3,791	01/01/2009
31294J-JY-5	FED HOME LOAN MTG CORP GOLD #E00279		12/01/2005	SCHEDULED REDEMPTION		164,828	164,828	163,540	164,127		701		701		164,828				6,352	02/01/2009
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		12/01/2005	SCHEDULED REDEMPTION		185,964	185,964	183,326	184,124		1,840		1,840		185,964				7,185	03/01/2009
31294J-KD-9	FED HOME LOAN MTG CORP GOLD #E00292		12/01/2005	SCHEDULED REDEMPTION		421,402	421,402	418,110	419,601		1,801		1,801		421,402				16,188	04/01/2009
31294J-NZ-7	FED HOME LOAN MTG CORP GOLD #E00408		12/01/2005	SCHEDULED REDEMPTION		39,065	39,065	39,107	39,104		(38)		(38)		39,065				1,574	12/01/2010
31294J-N8-7	FED HOME LOAN MTG CORP GOLD #E00415		12/01/2005	SCHEDULED REDEMPTION		137,634	137,634	136,465	136,599		1,035		1,035		137,634				4,925	01/01/2011
31294J-RH-3	FED HOME LOAN MTG CORP GOLD #E00488		12/01/2005	SCHEDULED REDEMPTION		2,707	2,707	2,795	2,772		(65)		(65)		2,707				146	03/01/2012
31294J-RT-7	FED HOME LOAN MTG CORP GOLD #E00498		12/01/2005	SCHEDULED REDEMPTION		3,932	3,932	4,059	4,046		(114)		(114)		3,932				227	07/01/2012
31294J-WU-8	FED HOME LOAN MTG CORP GOLD #E00659		12/01/2005	SCHEDULED REDEMPTION		242,532	242,532	242,229	242,532						242,532				8,541	04/01/2014
31294J-ZT-8	FED HOME LOAN MTG CORP GOLD #E00754		12/01/2005	SCHEDULED REDEMPTION		31,761	31,761	32,793	32,696		(935)		(935)		31,761				1,321	09/01/2014
31294J-Z3-5	FED HOME LOAN MTG CORP GOLD #E00762		12/01/2005	SCHEDULED REDEMPTION		53,564	53,564	55,305	55,330		(1,766)		(1,766)		53,564				2,639	10/01/2014
31294J-3G-1	FED HOME LOAN MTG CORP GOLD #E00799		12/01/2005	SCHEDULED REDEMPTION		81,479	81,479	84,127	83,819		(2,340)		(2,340)		81,479				4,383	11/01/2014
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		12/01/2005	SCHEDULED REDEMPTION		139,990	139,990	144,844	144,389		(4,399)		(4,399)		139,990				6,523	01/01/2016
31294K-UB-9	FED HOME LOAN MTG CORP GOLD #E01478		12/01/2005	SCHEDULED REDEMPTION		930,380	930,380	969,630	963,230		(32,850)		(32,850)		930,380				30,650	08/01/2018

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31280F-SF-0	FED HOME LOAN MTG CORP GOLD #E61418		12/01/2005	SCHEDULED REDEMPTION		413,951	413,951	412,140	412,905		1,047		1,047		413,951				16,164	06/01/2009
31280G-GJ-3	FED HOME LOAN MTG CORP GOLD #E62001		12/01/2005	SCHEDULED REDEMPTION		290,659	290,659	290,987	290,952		(293)		(293)		290,659				9,515	11/01/2010
31280J-YS-7	FED HOME LOAN MTG CORP GOLD #E64321		12/01/2005	SCHEDULED REDEMPTION		49,963	49,963	49,798	49,805		158		158		49,963				2,094	05/01/2011
31280K-R7-8	FED HOME LOAN MTG CORP GOLD #E65010		12/01/2005	SCHEDULED REDEMPTION		178	178	183	182		(5)		(5)		178				9	08/01/2011
31280K-SR-3	FED HOME LOAN MTG CORP GOLD #E65028		12/01/2005	SCHEDULED REDEMPTION		1,870	1,870	1,931	1,911		(41)		(41)		1,870				96	08/01/2011
31280M-L6-2	FED HOME LOAN MTG CORP GOLD #E66649		12/01/2005	SCHEDULED REDEMPTION		42,231	42,231	43,049	42,764		(533)		(533)		42,231				1,401	04/01/2012
31280M-Q2-6	FED HOME LOAN MTG CORP GOLD #E66773		12/01/2005	SCHEDULED REDEMPTION		26,432	26,432	26,944	26,836		(404)		(404)		26,432				1,310	04/01/2012
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		12/01/2005	SCHEDULED REDEMPTION		154,264	154,264	148,998	150,715		3,549		3,549		154,264				3,731	11/01/2013
3128GE-3V-8	FED HOME LOAN MTG CORP GOLD #E79812		12/01/2005	SCHEDULED REDEMPTION		55,540	55,540	57,346	57,332		(1,792)		(1,792)		55,540				2,562	11/01/2014
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		12/01/2005	SCHEDULED REDEMPTION		21,693	21,693	22,455	22,217		(525)		(525)		21,693				435	02/01/2016
3128GW-E6-1	FED HOME LOAN MTG CORP GOLD #E91957		12/01/2005	SCHEDULED REDEMPTION		235,328	235,328	241,506	240,966		(5,638)		(5,638)		235,328				7,604	10/01/2017
3128H3-R2-9	FED HOME LOAN MTG CORP GOLD #E95905		12/01/2005	SCHEDULED REDEMPTION		171,152	171,152	175,645	175,144		(3,991)		(3,991)		171,152				5,290	04/01/2018
3128H5-K5-4	FED HOME LOAN MTG CORP GOLD #E97516		12/01/2005	SCHEDULED REDEMPTION		9,974	9,974	10,236	10,203		(229)		(229)		9,974				381	07/01/2018
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		12/01/2005	SCHEDULED REDEMPTION		2,840,225	2,840,225	2,882,385	2,877,158		(36,933)		(36,933)		2,840,225				88,813	09/01/2018
3128H7-SH-6	FED HOME LOAN MTG CORP GOLD #E99520		12/01/2005	SCHEDULED REDEMPTION		61,279	61,279	62,888	62,682		(1,403)		(1,403)		61,279				1,897	09/01/2018
3128H7-4N-9	FED HOME LOAN MTG CORP GOLD #E99829		12/01/2005	SCHEDULED REDEMPTION		22,216	22,216	22,799	22,725		(509)		(509)		22,216				634	10/01/2018
31283G-Z3-4	FED HOME LOAN MTG CORP GOLD #G00762		12/01/2005	SCHEDULED REDEMPTION		280	280	287	287		(7)		(7)		280				12	09/01/2027
31283G-3H-8	FED HOME LOAN MTG CORP GOLD #G00800		12/01/2005	SCHEDULED REDEMPTION		17,087	17,087	17,333	17,328		(241)		(241)		17,087				675	11/01/2026
31283G-5H-6	FED HOME LOAN MTG CORP GOLD #G00848		12/01/2005	SCHEDULED REDEMPTION		520	520	533	533		(13)		(13)		520				21	12/01/2026
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		12/01/2005	SCHEDULED REDEMPTION		55,886	55,886	57,492	57,493		(1,608)		(1,608)		55,886				2,242	12/01/2029
31283H-GS-8	FED HOME LOAN MTG CORP GOLD #G01109		12/01/2005	SCHEDULED REDEMPTION		41,790	41,790	43,468	43,419		(1,629)		(1,629)		41,790				1,422	03/01/2030
31283H-HG-3	FED HOME LOAN MTG CORP GOLD #G01131		12/01/2005	SCHEDULED REDEMPTION		19,768	19,768	20,403	20,359		(590)		(590)		19,768				823	09/01/2030
31283H-HM-0	FED HOME LOAN MTG CORP GOLD #G01136		12/01/2005	SCHEDULED REDEMPTION		33,529	33,529	34,449	34,384		(855)		(855)		33,529				1,315	10/01/2030
31283H-JB-2	FED HOME LOAN MTG CORP GOLD #G01158		12/01/2005	SCHEDULED REDEMPTION		458,777	458,777	474,008	473,355		(14,578)		(14,578)		458,777				20,346	01/01/2031
31283H-J7-1	FED HOME LOAN MTG CORP GOLD #G01186		12/01/2005	SCHEDULED REDEMPTION		2,480	2,480	2,580	2,569		(89)		(89)		2,480				102	02/01/2031
31283H-LY-9	FED HOME LOAN MTG CORP GOLD #G01243		12/01/2005	SCHEDULED REDEMPTION		32,238	32,238	33,532	33,397		(1,159)		(1,159)		32,238				1,402	05/01/2031
31283H-QF-5	FED HOME LOAN MTG CORP GOLD #G01354		12/01/2005	SCHEDULED REDEMPTION		35,152	35,152	36,199	36,121		(969)		(969)		35,152				1,579	12/01/2031
31283H-Q3-2	FED HOME LOAN MTG CORP GOLD #G01374		12/01/2005	SCHEDULED REDEMPTION		5,930	5,930	6,134	6,106		(176)		(176)		5,930				242	03/01/2032
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		12/01/2005	SCHEDULED REDEMPTION		160,617	160,617	166,146	165,755		(5,138)		(5,138)		160,617				6,685	04/01/2032
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		12/01/2005	SCHEDULED REDEMPTION		53,233	53,233	55,065	54,936		(1,703)		(1,703)		53,233				2,163	04/01/2032
31283H-S8-9	FED HOME LOAN MTG CORP GOLD #G01443		12/01/2005	SCHEDULED REDEMPTION		10,745	10,745	11,118			(373)		(373)		10,745				180	08/01/2032
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		12/01/2005	SCHEDULED REDEMPTION		737,709	737,709	777,822	776,863		(39,154)		(39,154)		737,709				30,014	07/01/2032
31283H-TN-5	FED HOME LOAN MTG CORP GOLD #G01457		12/01/2005	SCHEDULED REDEMPTION		71,168	71,168	72,915	72,911		(1,743)		(1,743)		71,168				2,502	08/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31283H-TS-4	FED HOME LOAN MTG CORP GOLD #G01461		09/15/2005	Various		1,251,454	1,251,449	1,291,853	1,290,961		(39,505)		(39,505)		1,251,456		(2)	(2)	37,207	10/01/2032
31283H-UA-1	FED HOME LOAN MTG CORP GOLD #G01477		12/01/2005	Various		133,166	133,166	136,669	136,699		(3,462)	71	(3,533)		133,166				4,697	12/01/2032
31283H-VE-2	FED HOME LOAN MTG CORP GOLD #G01513		12/01/2005	SCHEDULED REDEMPTION		179,632	179,632	183,745	61,485		(3,948)		(3,948)		179,632				3,945	03/01/2033
31283H-VL-6	FED HOME LOAN MTG CORP GOLD #G01519		12/01/2005	Various		1,104,990	1,104,990	1,143,940	1,143,086		(38,082)	14	(38,096)		1,104,990				37,679	02/01/2033
31283H-V3-6	FED HOME LOAN MTG CORP GOLD #G01534		11/07/2005	Various		253,040	253,040	260,733	259,760		(6,720)		(6,720)		253,040		(0)	(0)	7,861	04/01/2033
31283H-WK-7	FED HOME LOAN MTG CORP GOLD #G01550		12/01/2005	SCHEDULED REDEMPTION		89,901	89,901	91,966	91,834		(1,933)		(1,933)		89,901				3,159	04/01/2033
31283H-WZ-4	FED HOME LOAN MTG CORP GOLD #G01564		12/01/2005	SCHEDULED REDEMPTION		2,037,773	2,037,773	2,106,957	2,104,007		(66,234)		(66,234)		2,037,773				71,979	04/01/2033
31283H-W9-2	FED HOME LOAN MTG CORP GOLD #G01572		12/01/2005	SCHEDULED REDEMPTION		51,111	51,111	52,389	52,365		(1,254)		(1,254)		51,111				1,824	05/01/2033
31283H-X2-6	FED HOME LOAN MTG CORP GOLD #G01597		12/01/2005	SCHEDULED REDEMPTION		3,067	3,067	3,131	3,133		(66)		(66)		3,067				57	07/01/2033
31283H-YJ-8	FED HOME LOAN MTG CORP GOLD #G01613		10/06/2005	Various		711,291	695,538	717,654	716,378		(3,543)		(3,543)		712,835		(1,544)	(1,544)	17,674	11/01/2033
31283H-YY-5	FED HOME LOAN MTG CORP GOLD #G01627		11/07/2005	Various		22,819	22,819	23,364	23,374		(555)		(555)		22,819		(0)	(0)	130	11/01/2033
31283H-ZZ-1	FED HOME LOAN MTG CORP GOLD #G01660		04/01/2005	SCHEDULED REDEMPTION		53,331	53,331	55,018	55,015		(1,684)		(1,684)		53,331				882	02/01/2034
31283H-4S-1	FED HOME LOAN MTG CORP GOLD #G01733		12/01/2005	SCHEDULED REDEMPTION		107,239	107,239	110,959			(3,720)		(3,720)		107,239				1,815	10/01/2034
31283H-4V-4	FED HOME LOAN MTG CORP GOLD #G01736		12/01/2005	SCHEDULED REDEMPTION		121,630	121,630	125,849			(4,219)		(4,219)		121,630				2,122	09/01/2034
31283H-5R-2	FED HOME LOAN MTG CORP GOLD #G01756		10/06/2005	BARCLAYS BANK		197,361	194,191	200,028	200,285		(256)		(256)		200,028		(2,667)	(2,667)		11/01/2034
31283H-6H-3	FED HOME LOAN MTG CORP GOLD #G01772		02/03/2005	BARCLAYS BANK		49	49	48	48						48		1	1	(1,197)	02/01/2035
31283H-7E-9	FED HOME LOAN MTG CORP GOLD #G01793		12/01/2005	Various		4,697,300	4,680,955	4,811,993	4,726,979		(105,598)		(105,598)		4,710,429		(13,129)	(13,129)	3,501	03/01/2035
3128LX-A6-7	FED HOME LOAN MTG CORP GOLD #G01829		10/06/2005	BARCLAYS BANK		485,698	477,895	492,261	492,892		(631)		(631)		492,261		(6,563)	(6,563)		03/01/2035
3128LX-A8-3	FED HOME LOAN MTG CORP GOLD #G01831		11/07/2005	Various		30,639	30,639	31,370	31,384		(745)		(745)		30,639		(0)	(0)	189	05/01/2035
3128LX-BZ-2	FED HOME LOAN MTG CORP GOLD #G01856		10/06/2005	BARCLAYS BANK		63,300	62,283	64,154	64,238		(84)		(84)		64,154		(854)	(854)		07/01/2035
3128LX-C6-5	FED HOME LOAN MTG CORP GOLD #G01893		10/01/2005	Various		44,309	44,309	44,996	45,015		(707)		(707)		44,309				(7,606)	09/01/2035
3128MJ-AD-2	FED HOME LOAN MTG CORP GOLD #G08003		04/01/2005	SCHEDULED REDEMPTION		2,592,913	2,592,913	2,669,753	2,669,622		(76,708)		(76,708)		2,592,913				41,691	07/01/2034
3128MJ-AF-7	FED HOME LOAN MTG CORP GOLD #G08005		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		(6)	(6)	(6)	(6)		0		0		(6)		0	0	(0)	08/01/2034
3128MJ-AG-5	FED HOME LOAN MTG CORP GOLD #G08006		02/10/2005	Various		477,634	461,775	476,458	475,439		(798)		(798)		474,642		2,992	2,992	5,530	08/01/2034
3128MJ-AH-3	FED HOME LOAN MTG CORP GOLD #G08007		12/01/2005	SCHEDULED REDEMPTION		29,797	29,797	30,831			(1,034)		(1,034)		29,797				520	08/01/2034
3128MJ-AJ-9	FED HOME LOAN MTG CORP GOLD #G08008		12/01/2005	SCHEDULED REDEMPTION		79,762	79,762	82,529			(2,767)		(2,767)		79,762				1,261	07/01/2034
3128MJ-AL-4	FED HOME LOAN MTG CORP GOLD #G08010		12/09/2004	MERRILL LYNCH CAPITAL MARKETS		37	36	37	37		0		0		37		0	0	0	09/01/2034
3128MJ-AM-2	FED HOME LOAN MTG CORP GOLD #G08011		04/01/2005	SCHEDULED REDEMPTION		124,450	124,450	128,793	128,786		(4,336)		(4,336)		124,450				2,024	09/01/2034
3128MJ-AS-9	FED HOME LOAN MTG CORP GOLD #G08016		04/01/2005	SCHEDULED REDEMPTION		69,511	69,511	71,710	71,707		(2,196)		(2,196)		69,511				1,164	10/01/2034
3128MJ-A6-7	FED HOME LOAN MTG CORP GOLD #G08028		04/01/2005	SCHEDULED REDEMPTION		47,320	47,320	48,817	48,814		(1,495)		(1,495)		47,320				757	12/01/2034
3128MJ-BJ-8	FED HOME LOAN MTG CORP GOLD #G08040		02/03/2005	BARCLAYS BANK		254	254	250	250		0		0		250		3	3	(6,191)	02/01/2035
3128MJ-BQ-2	FED HOME LOAN MTG CORP GOLD #G08046		04/01/2005	Various		7	7	7	7		0		0		7		(0)	(0)	(1,923)	03/01/2035
3128MJ-BW-9	FED HOME LOAN MTG CORP GOLD #G08052		04/01/2005	GREENWICH CAPITAL MARKETS, INC		8	8	8	8						8		(0)	(0)	(7,333)	04/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128MJ-B5-8	FED HOME LOAN MTG CORP GOLD #G08059		05/10/2005	UNION BANK OF SWITZERLAND		1,829	1,782	1,838	1,838		(0)		(0)		1,838		(9)	(9)	(16,498)	05/01/2035
3128MJ-CA-6	FED HOME LOAN MTG CORP GOLD #G08064		12/01/2005	SCHEDULED REDEMPTION		67,871	67,871	70,226			(2,354)		(2,354)		67,871				1,106	04/01/2035
3128MJ-CC-2	FED HOME LOAN MTG CORP GOLD #G08066		12/01/2005	SCHEDULED REDEMPTION		430,072	430,072	444,990			(14,918)		(14,918)		430,072				6,627	06/01/2035
3128MJ-CE-8	FED HOME LOAN MTG CORP GOLD #G08068		10/01/2005	SCHEDULED REDEMPTION		2,520	2,520	2,553	2,554		(34)		(34)		2,520				(729)	07/01/2035
3128MJ-CG-3	FED HOME LOAN MTG CORP GOLD #G08070		12/01/2005	SCHEDULED REDEMPTION		196,089	196,089	202,891			(6,802)		(6,802)		196,089				3,722	07/01/2035
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD #G08072		08/31/2005	Various		1,978,929	2,004,220	1,985,930	1,984,978		952		952		1,985,930		(7,001)	(7,001)		08/01/2035
3128MJ-CK-4	FED HOME LOAN MTG CORP GOLD #G08073		10/01/2005	SCHEDULED REDEMPTION		31,702	31,702	32,180	32,194		(491)		(491)		31,702				(9,983)	08/01/2035
3128MJ-CL-2	FED HOME LOAN MTG CORP GOLD #G08074		10/06/2005	BARCLAYS BANK		589,318	579,850	597,219	598,012		(792)		(792)		597,219		(7,901)	(7,901)		08/01/2035
3128MJ-CS-7	FED HOME LOAN MTG CORP GOLD #G08080		12/01/2005	SCHEDULED REDEMPTION		6,717	6,717	6,794			(77)		(77)		6,717				76	09/01/2035
31283J-J9-3	FED HOME LOAN MTG CORP GOLD #G10288		12/01/2005	SCHEDULED REDEMPTION		686,478	686,478	668,887	678,179		8,298		8,298		686,478				25,292	09/01/2009
31283J-N4-9	FED HOME LOAN MTG CORP GOLD #G10411		12/01/2005	SCHEDULED REDEMPTION		776,801	776,801	751,545	756,128		20,673		20,673		776,801				25,497	10/01/2010
31283J-PG-0	FED HOME LOAN MTG CORP GOLD #G10423		12/01/2005	SCHEDULED REDEMPTION		116,206	116,206	116,588	116,557		(351)		(351)		116,206				4,299	11/01/2010
31283J-T2-7	FED HOME LOAN MTG CORP GOLD #G10569		12/01/2005	SCHEDULED REDEMPTION		128,393	128,393	131,142	129,789		(1,395)		(1,395)		128,393				5,518	12/01/2008
31283J-WD-9	FED HOME LOAN MTG CORP GOLD #G10644		12/01/2005	SCHEDULED REDEMPTION		44,309	44,309	45,750	45,538		(1,228)		(1,228)		44,309				2,163	12/01/2011
31283J-Y8-8	FED HOME LOAN MTG CORP GOLD #G10735		12/01/2005	SCHEDULED REDEMPTION		382,642	382,642	393,523	390,787		(8,146)		(8,146)		382,642				16,805	09/01/2012
31283K-SE-9	FED HOME LOAN MTG CORP GOLD #G11417		12/01/2005	SCHEDULED REDEMPTION		3,425,721	3,425,721	3,546,156	3,527,977		(102,256)		(102,256)		3,425,721				115,757	06/01/2018
31283K-2X-5	FED HOME LOAN MTG CORP GOLD #G11690		12/01/2005	SCHEDULED REDEMPTION		26,888	26,888	26,285	26,256		632		632		26,888				173	02/01/2020
31283K-5N-4	FED HOME LOAN MTG CORP GOLD #G11753		12/01/2005	SCHEDULED REDEMPTION		1,061,701	1,061,701	1,079,732	1,080,471		(18,881)		(18,881)		1,061,701				11,210	08/01/2020
3128MM-AA-1	FED HOME LOAN MTG CORP GOLD #G18000		12/01/2005	Various		103,591	103,591	101,188	101,242		2,728	379	2,349		103,591				2,477	07/01/2019
3128MM-AF-0	FED HOME LOAN MTG CORP GOLD #G18005		07/01/2005	SCHEDULED REDEMPTION		1,696	1,696	1,725	1,726		(30)		(30)		1,696				(243)	08/01/2019
3128MM-AK-9	FED HOME LOAN MTG CORP GOLD #G18009		03/01/2005	SCHEDULED REDEMPTION		40,891	40,891	41,644	41,641		(749)		(749)		40,891				454	09/01/2019
3128MM-A9-4	FED HOME LOAN MTG CORP GOLD #G18031		12/01/2005	Various		29,485	29,485	28,816	28,784		701		701		29,485		(0)	(0)	108	01/01/2020
3128MM-BG-7	FED HOME LOAN MTG CORP GOLD #G18038		03/15/2005	BANK OF AMERICA		964	1,004	980	980		0		0		980		(17)	(17)	(19,653)	02/01/2020
3128MM-BJ-1	FED HOME LOAN MTG CORP GOLD #G18040		07/01/2005	SCHEDULED REDEMPTION		684	684	696	697		(12)		(12)		684				(154)	02/01/2020
3128MM-BM-4	FED HOME LOAN MTG CORP GOLD #G18043		03/15/2005	BANK OF AMERICA		37	39	38	38						38		(1)	(1)	(761)	03/01/2020
3128MM-BS-1	FED HOME LOAN MTG CORP GOLD #G18048		04/06/2005	BANK OF AMERICA		2,401	2,396	2,438	2,439		(1)		(1)		2,438		(37)	(37)	(54,305)	04/01/2020
3128MM-BU-6	FED HOME LOAN MTG CORP GOLD #G18050		12/01/2005	SCHEDULED REDEMPTION		25,248	25,248	24,706	24,680		569		569		25,248				149	04/01/2020
3128MM-BV-4	FED HOME LOAN MTG CORP GOLD #G18051		12/01/2005	SCHEDULED REDEMPTION		24,539	24,539	24,001	23,975		564		564		24,539				177	05/01/2020
3128MM-B9-3	FED HOME LOAN MTG CORP GOLD #G18063		12/01/2005	SCHEDULED REDEMPTION		2,599	2,599	2,546	2,544		55		55		2,599				18	06/01/2020
3128MM-CN-1	FED HOME LOAN MTG CORP GOLD #G18076		12/01/2005	SCHEDULED REDEMPTION		19,501	19,501	19,029	19,004		497		497		19,501				134	07/01/2020
3128MM-CS-0	FED HOME LOAN MTG CORP GOLD #G18080		12/01/2005	SCHEDULED REDEMPTION		123,038	123,038	120,236	120,098		2,940		2,940		123,038				887	08/01/2020
3128CU-AZ-9	FED HOME LOAN MTG CORP GOLD #G30024		12/01/2005	SCHEDULED REDEMPTION		215,555	215,555	213,305	213,270		2,285		2,285		215,555				8,363	12/01/2013
3128CU-A7-1	FED HOME LOAN MTG CORP GOLD #G30030		12/01/2005	SCHEDULED REDEMPTION		200,511	200,511	198,425	198,172		2,339		2,339		200,511				9,363	03/01/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3128PD-JT-8	FED HOME LOAN MTG CORP GOLD #J02074		12/01/2005	SCHEDULED REDEMPTION		26,454	26,454	25,870	25,840		614		614		26,454				187	06/01/2020
3128PD-RB-8	FED HOME LOAN MTG CORP GOLD #J02282		12/01/2005	SCHEDULED REDEMPTION		42,195	42,195	41,264	41,220		976		976		42,195				289	07/01/2020
3128PD-SK-7	FED HOME LOAN MTG CORP GOLD #J02322		12/01/2005	SCHEDULED REDEMPTION		319	319	312	311		8		8		319				2	06/01/2019
3128PD-UG-3	FED HOME LOAN MTG CORP GOLD #J02383		12/01/2005	SCHEDULED REDEMPTION		21,439	21,439	20,958	20,920		507		507		21,439				144	08/01/2020
3128PD-VA-5	FED HOME LOAN MTG CORP GOLD #J02409		12/01/2005	SCHEDULED REDEMPTION		21,955	21,955	21,453	21,427		528		528		21,955				143	08/01/2020
3128PD-VV-9	FED HOME LOAN MTG CORP GOLD #J02428		12/01/2005	SCHEDULED REDEMPTION		61,294	61,294	59,914	59,812		1,454		1,454		61,294				421	08/01/2020
3128PD-WJ-5	FED HOME LOAN MTG CORP GOLD #J02449		12/01/2005	SCHEDULED REDEMPTION		23,658	23,658	23,130	23,105		553		553		23,658				166	08/01/2020
3128PD-ZE-3	FED HOME LOAN MTG CORP GOLD #J02541		12/01/2005	SCHEDULED REDEMPTION		24,165	24,165	23,623	23,594		571		571		24,165				182	09/01/2020
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		12/01/2005	SCHEDULED REDEMPTION		378,710	378,710	369,953	371,385		7,326		7,326		378,710				15,562	08/01/2028
31283Y-5R-5	FED HOME LOAN MTG CORP GOLD #P20057		12/01/2005	SCHEDULED REDEMPTION		6,300	6,300	6,233	6,235		66		66		6,300				275	08/01/2028
31283Y-5X-2	FED HOME LOAN MTG CORP GOLD #P20063		12/01/2005	SCHEDULED REDEMPTION		1,350	1,350	1,335	1,338		12		12		1,350				59	08/01/2028
31283Y-5Y-0	FED HOME LOAN MTG CORP GOLD #P20064		12/01/2005	SCHEDULED REDEMPTION		4,351	4,351	4,250	4,270		81		81		4,351				169	08/01/2028
31283Y-6N-3	FED HOME LOAN MTG CORP GOLD #P20078		12/01/2005	SCHEDULED REDEMPTION		9,806	9,806	9,687	9,717		90		90		9,806				82	10/01/2028
31283Y-6Y-9	FED HOME LOAN MTG CORP GOLD #P20088		12/01/2005	SCHEDULED REDEMPTION		43,251	43,251	42,723	42,906		344		344		43,251				2,978	10/01/2028
31283Y-AB-4	FED HOME LOAN MTG CORP GOLD #P20103		12/01/2005	SCHEDULED REDEMPTION		198,636	198,636	196,215	196,938		1,698		1,698		198,636				8,576	11/01/2028
31283Y-DR-6	FED HOME LOAN MTG CORP GOLD #P20213		12/01/2005	SCHEDULED REDEMPTION		164,349	164,349	162,346	162,752		1,597		1,597		164,349				6,473	04/01/2029
31283Y-FS-2	FED HOME LOAN MTG CORP GOLD #P20278		12/01/2005	SCHEDULED REDEMPTION		162,434	162,434	162,485	162,469		(35)		(35)		162,434				4,642	08/01/2029
31360T-JS-5	FED NATL MTG ASSOC #015573		12/01/2005	SCHEDULED REDEMPTION		915	915	955	947		(32)		(32)		915				51	05/01/2009
31361C-U9-0	FED NATL MTG ASSOC #027608		12/01/2005	SCHEDULED REDEMPTION		1,616	1,616	1,653	1,616						1,616				86	06/01/2016
31361M-ML-0	FED NATL MTG ASSOC #035463		12/01/2005	SCHEDULED REDEMPTION		5,952	5,952	6,206	6,262		(310)		(310)		5,952				353	02/01/2017
31615-F6-8	FED NATL MTG ASSOC #050589		12/01/2005	SCHEDULED REDEMPTION		4,817	4,817	4,817	4,817						4,817				204	06/01/2007
31615-H4-1	FED NATL MTG ASSOC #050651		12/01/2005	SCHEDULED REDEMPTION		1,975	1,975	2,054	2,088		(112)		(112)		1,975				117	08/01/2022
31615-L4-6	FED NATL MTG ASSOC #050747		12/01/2005	SCHEDULED REDEMPTION		311,335	311,335	310,167	310,698		636		636		311,335				12,311	06/01/2023
31615-M3-7	FED NATL MTG ASSOC #050778		12/01/2005	SCHEDULED REDEMPTION		70,993	70,993	72,527	71,849		(856)		(856)		70,993				2,927	08/01/2008
31362F-UY-7	FED NATL MTG ASSOC #059999		12/01/2005	SCHEDULED REDEMPTION		582	582	603	595		(13)		(13)		582				34	07/01/2009
31362T-WD-1	FED NATL MTG ASSOC #070844		12/01/2005	SCHEDULED REDEMPTION		999	999	1,048	1,016		(18)		(18)		999				44	06/01/2017
313623-KG-4	FED NATL MTG ASSOC #076795		12/01/2005	SCHEDULED REDEMPTION		7,959	7,959	8,346	8,242		(283)		(283)		7,959				540	06/01/2016
313623-2C-3	FED NATL MTG ASSOC #077271		12/01/2005	SCHEDULED REDEMPTION		5,150	5,150	5,435	5,150						5,150				291	01/01/2010
31365D-CU-7	FED NATL MTG ASSOC #124383		12/01/2005	SCHEDULED REDEMPTION		71,877	71,877	71,187	71,588		289		289		71,877				2,407	05/01/2007
31365D-JD-8	FED NATL MTG ASSOC #124560		12/01/2005	SCHEDULED REDEMPTION		5,773	5,773	5,933	5,931		(158)		(158)		5,773				250	11/01/2022
31365D-MA-0	FED NATL MTG ASSOC #124653		12/01/2005	SCHEDULED REDEMPTION		912	912	947	946		(33)		(33)		912				48	01/01/2023
31365D-T7-0	FED NATL MTG ASSOC #124874		12/01/2005	SCHEDULED REDEMPTION		220,853	220,853	220,025	220,404		449		449		220,853				9,239	05/01/2023
31365R-4X-9	FED NATL MTG ASSOC #135938		12/01/2005	SCHEDULED REDEMPTION		46	46	49	50		(3)		(3)		46				3	10/01/2021
31365T-2M-1	FED NATL MTG ASSOC #137680		12/01/2005	SCHEDULED REDEMPTION		370	370	386	391		(21)		(21)		370				17	12/01/2021
31366G-YX-9	FED NATL MTG ASSOC #148426		12/01/2005	SCHEDULED REDEMPTION		906	906	943	914		(8)		(8)		906				49	03/01/2008
31367U-2S-3	FED NATL MTG ASSOC #179985		12/01/2005	SCHEDULED REDEMPTION		2,307	2,307	2,395	2,388		(82)		(82)		2,307				62	09/01/2022
31368B-RP-3	FED NATL MTG ASSOC #185094		04/01/2005	SCHEDULED REDEMPTION		98	98	101	103		(5)		(5)		98				3	01/01/2020
31368H-BN-2	FED NATL MTG ASSOC #190045		12/01/2005	SCHEDULED REDEMPTION		28,236	28,236	29,556	29,810		(1,574)		(1,574)		28,236				1,416	04/01/2017
31368H-H2-2	FED NATL MTG ASSOC #190249		12/01/2005	SCHEDULED REDEMPTION		6,179	6,179	6,122	6,121		58		58		6,179				236	10/01/2023
31368H-JV-6	FED NATL MTG ASSOC #190276		12/01/2005	SCHEDULED REDEMPTION		5,487	5,487	5,762	5,754		(267)		(267)		5,487				211	10/01/2024
31368H-K8-5	FED NATL MTG ASSOC #190319		12/01/2005	SCHEDULED REDEMPTION		9,108	9,108	9,128	9,126		(18)		(18)		9,108				345	02/01/2032
31368H-K9-3	FED NATL MTG ASSOC #190320		12/01/2005	SCHEDULED REDEMPTION		33,333	33,333	34,838	34,465		(1,132)		(1,132)		33,333				1,322	04/01/2032
31368H-UJ-0	FED NATL MTG ASSOC #190585		12/01/2005	SCHEDULED REDEMPTION		189,910	189,910	193,770	191,779		(1,869)		(1,869)		189,910				8,040	01/01/2009
31368H-5U-3	FED NATL MTG ASSOC #190859		12/01/2005	SCHEDULED REDEMPTION		227,922	227,922	232,565	230,230		(2,308)		(2,308)		227,922				9,363	06/01/2009
31369B-U8-6	FED NATL MTG ASSOC #205907		12/01/2005	SCHEDULED REDEMPTION		58,028	58,028	59,062	59,061		(1,032)		(1,032)		58,028				1,833	03/01/2023
31370F-5C-3	FED NATL MTG ASSOC #230443		12/01/2005	Various		1,297	1,297	1,358	1,355		(55)	3	(58)		1,297				53	09/01/2023
31371E-U6-0	FED NATL MTG ASSOC #250005		12/01/2005	SCHEDULED REDEMPTION		185,931	185,931	192,148	191,776		(5,846)		(5,846)		185,931				7,200	04/01/2024
31371E-ZT-5	FED NATL MTG ASSOC #250154		12/01/2005	SCHEDULED REDEMPTION		32,424	32,424	33,320	33,294		(870)		(870)		32,424				1,256	12/01/2024
31371E-5J-0	FED NATL MTG ASSOC #250249		12/01/2005	SCHEDULED REDEMPTION		2,317	2,317	2,430	2,415		(98)		(98)		2,317				183	01/01/2015
31371E-5P-6	FED NATL MTG ASSOC #250254		12/01/2005	SCHEDULED REDEMPTION		817	817	865	871		(54)		(54)		817				46	02/01/2015
31371F-JY-9	FED NATL MTG ASSOC #250579		12/01/2005	SCHEDULED REDEMPTION		18,468	18,468	18,692	18,614		(146)		(146)		18,468				685	06/01/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31371G-TR-1	FED NATL MTG ASSOC #251760		12/01/2005	SCHEDULED REDEMPTION		8,018	8,018	7,991	8,018						8,018				291	06/01/2013
31371G-XA-3	FED NATL MTG ASSOC #251873		12/01/2005	SCHEDULED REDEMPTION		9,619	9,619	9,394	9,423		196		196		9,619				359	05/01/2028
31371H-E4-6	FED NATL MTG ASSOC #252255		12/01/2005	SCHEDULED REDEMPTION		8,232	8,232	7,852	7,849		384		384		8,232				314	02/01/2029
31371H-GY-8	FED NATL MTG ASSOC #252315		12/01/2005	SCHEDULED REDEMPTION		157,270	157,270	149,432	150,456		6,815		6,815		157,270				5,177	02/01/2029
31371H-JY-5	FED NATL MTG ASSOC #252379		12/01/2005	SCHEDULED REDEMPTION		645,658	645,658	612,467	617,014		28,644		28,644		645,658				20,716	04/01/2029
31371H-LU-0	FED NATL MTG ASSOC #252439		12/01/2005	SCHEDULED REDEMPTION		4,985	4,985	5,235	5,228		(243)		(243)		4,985				194	05/01/2029
31371H-NN-4	FED NATL MTG ASSOC #252497		12/01/2005	SCHEDULED REDEMPTION		15,222	15,222	15,255	15,254		(32)		(32)		15,222				569	06/01/2029
31371H-NQ-7	FED NATL MTG ASSOC #252499		12/01/2005	Various		20,427	20,427	21,305	21,273		(840)	6	(846)		20,427				761	06/01/2019
31371H-VG-0	FED NATL MTG ASSOC #252715		12/01/2005	SCHEDULED REDEMPTION		5,815	5,815	6,106	6,098		(284)		(284)		5,815				203	09/01/2029
31371H-X9-4	FED NATL MTG ASSOC #252804		12/01/2005	SCHEDULED REDEMPTION		5,112	5,112	5,369	5,362		(249)		(249)		5,112				211	10/01/2029
31371H-2B-3	FED NATL MTG ASSOC #252870		12/01/2005	SCHEDULED REDEMPTION		30,406	30,406	30,225	29,952		454		454		30,406				1,284	11/01/2014
31371H-2D-9	FED NATL MTG ASSOC #252872		12/01/2005	Various		11,647	11,647	12,148	12,135		(462)	25	(488)		11,647				406	11/01/2029
31371H-4H-8	FED NATL MTG ASSOC #252924		12/01/2005	SCHEDULED REDEMPTION		18,670	18,670	18,029	18,054		616		616		18,670				697	12/01/2029
31371J-BA-1	FED NATL MTG ASSOC #253033		12/01/2005	SCHEDULED REDEMPTION		45,080	45,080	46,813	46,634		(1,554)		(1,554)		45,080				1,921	02/01/2015
31371J-BE-3	FED NATL MTG ASSOC #253037		12/01/2005	SCHEDULED REDEMPTION		136,536	136,536	145,336	145,132		(8,596)		(8,596)		136,536				5,852	02/01/2030
31371J-BM-5	FED NATL MTG ASSOC #253044		12/01/2005	SCHEDULED REDEMPTION		16,928	16,928	17,087	17,063		(135)		(135)		16,928				764	11/01/2014
31371J-DM-3	FED NATL MTG ASSOC #253108		12/01/2005	SCHEDULED REDEMPTION		4,114	4,114	4,220	4,224		(110)		(110)		4,114				158	03/01/2015
31371J-DS-0	FED NATL MTG ASSOC #253113		12/01/2005	SCHEDULED REDEMPTION		99,286	99,286	103,098	103,083		(3,797)		(3,797)		99,286				4,626	03/01/2030
31371J-E9-1	FED NATL MTG ASSOC #253160		12/01/2005	SCHEDULED REDEMPTION		255	255	265	267		(13)		(13)		255				13	12/01/2022
31371J-GA-6	FED NATL MTG ASSOC #253193		12/01/2005	SCHEDULED REDEMPTION		18,374	18,374	18,523	18,623		(249)		(249)		18,374				787	04/01/2015
31371J-ND-2	FED NATL MTG ASSOC #253388		12/01/2005	SCHEDULED REDEMPTION		7,547	7,547	7,618	7,608		(61)		(61)		7,547				398	07/01/2015
31371J-NQ-3	FED NATL MTG ASSOC #253399		12/01/2005	SCHEDULED REDEMPTION		31,589	31,589	33,454	34,236		(2,648)		(2,648)		31,589				1,711	08/01/2030
31371J-SC-9	FED NATL MTG ASSOC #253515		12/01/2005	SCHEDULED REDEMPTION		118,750	118,750	123,309	123,289		(4,538)		(4,538)		118,750				5,531	11/01/2030
31371J-S6-2	FED NATL MTG ASSOC #253541		12/01/2005	SCHEDULED REDEMPTION		19,811	19,811	20,572	20,479		(668)		(668)		19,811				853	12/01/2015
31371J-UE-2	FED NATL MTG ASSOC #253581		12/01/2005	SCHEDULED REDEMPTION		33,400	33,400	34,590	34,466		(1,066)		(1,066)		33,400				1,346	01/01/2016
31371J-UG-7	FED NATL MTG ASSOC #253583		12/01/2005	SCHEDULED REDEMPTION		755	755	789	787		(32)		(32)		755				28	01/01/2031
31371J-UT-9	FED NATL MTG ASSOC #253594		12/01/2005	SCHEDULED REDEMPTION		5,639	5,639	5,703	5,633		6		6		5,639				282	10/01/2023
31371J-V4-3	FED NATL MTG ASSOC #253635		12/01/2005	SCHEDULED REDEMPTION		54,903	54,903	56,418	56,349		(1,446)		(1,446)		54,903				2,030	02/01/2016
31371J-WB-6	FED NATL MTG ASSOC #253642		12/01/2005	SCHEDULED REDEMPTION		34,316	34,316	35,866	35,762		(1,445)		(1,445)		34,316				1,292	02/01/2031
31371J-WC-4	FED NATL MTG ASSOC #253643		12/01/2005	SCHEDULED REDEMPTION		165,989	165,989	172,361	172,327		(6,338)		(6,338)		165,989				7,205	02/01/2031
31371J-XA-7	FED NATL MTG ASSOC #253673		12/01/2005	SCHEDULED REDEMPTION		5,562	5,562	5,718	5,783		(221)		(221)		5,562				246	03/01/2031
31371J-XB-5	FED NATL MTG ASSOC #253674		12/01/2005	SCHEDULED REDEMPTION		1,345	1,345	1,393	1,399		(54)		(54)		1,345				55	03/01/2031
31371J-2Y-9	FED NATL MTG ASSOC #253791		12/01/2005	SCHEDULED REDEMPTION		93,947	93,947	97,558	97,101		(3,155)		(3,155)		93,947				6,473	01/01/2024
31371J-3G-7	FED NATL MTG ASSOC #253799		12/01/2005	SCHEDULED REDEMPTION		70,077	70,077	71,533	71,263		(1,186)		(1,186)		70,077				2,639	05/01/2016
31371J-5E-0	FED NATL MTG ASSOC #253845		12/01/2005	SCHEDULED REDEMPTION		16,426	16,426	17,085	17,054		(628)		(628)		16,426				600	06/01/2016
31371J-5K-6	FED NATL MTG ASSOC #253850		12/01/2005	SCHEDULED REDEMPTION		45,460	45,460	47,173	46,920		(1,461)		(1,461)		45,460				1,808	06/01/2016
31371J-6Z-2	FED NATL MTG ASSOC #253888		12/01/2005	SCHEDULED REDEMPTION		32,875	32,875	33,693	33,690		(815)		(815)		32,875				902	07/01/2031
31371J-7C-2	FED NATL MTG ASSOC #253891		12/01/2005	SCHEDULED REDEMPTION		79,487	79,487	82,155	82,454		(2,967)		(2,967)		79,487				2,876	07/01/2031
31371J-7F-5	FED NATL MTG ASSOC #253894		12/01/2005	SCHEDULED REDEMPTION		122,547	122,547	128,694	128,530		(5,983)		(5,983)		122,547				4,599	08/01/2031
31371K-AX-9	FED NATL MTG ASSOC #253922		12/01/2005	SCHEDULED REDEMPTION		983	983	1,010	1,021		(38)		(38)		983				47	03/01/2024
31371K-DL-2	FED NATL MTG ASSOC #254007		12/01/2005	SCHEDULED REDEMPTION		6,780	6,780	7,120	7,111		(331)		(331)		6,780				249	10/01/2031
31371K-DV-0	FED NATL MTG ASSOC #254016		12/01/2005	SCHEDULED REDEMPTION		27,225	27,225	28,833	28,385		(1,159)		(1,159)		27,225				1,390	09/01/2031
31371K-F9-7	FED NATL MTG ASSOC #254092		12/01/2005	SCHEDULED REDEMPTION		96,827	96,827	97,427	97,373		(546)		(546)		96,827				3,584	12/01/2031
31371K-HT-1	FED NATL MTG ASSOC #254142		12/01/2005	SCHEDULED REDEMPTION		5,554	5,554	5,670	5,639		(84)		(84)		5,554				207	01/01/2017
31371K-JY-8	FED NATL MTG ASSOC #254179		12/01/2005	SCHEDULED REDEMPTION		108,072	108,072	111,418	111,079		(3,007)		(3,007)		108,072				3,782	01/01/2022
31371K-LF-6	FED NATL MTG ASSOC #254226		12/01/2005	SCHEDULED REDEMPTION		38,385	38,385	39,379	39,373		(989)		(989)		38,385				1,043	02/01/2012
31371K-ML-2	FED NATL MTG ASSOC #254263		12/01/2005	SCHEDULED REDEMPTION		1,194,340	1,194,340	1,201,070	1,200,150		(5,810)		(5,810)		1,194,340				43,750	04/01/2032
31371K-NV-9	FED NATL MTG ASSOC #254304		12/01/2005	SCHEDULED REDEMPTION		71,449	71,449	73,660	73,333		(1,884)		(1,884)		71,449				2,404	05/01/2022
31371K-N3-1	FED NATL MTG ASSOC #254310		12/01/2005	SCHEDULED REDEMPTION		71,905	71,905	73,684	73,686		(1,781)		(1,781)		71,905				2,154	05/01/2032
31371K-N4-9	FED NATL MTG ASSOC #254311		12/01/2005	SCHEDULED REDEMPTION		279,079	279,079	280,288	280,101		(1,022)		(1,022)		279,079				10,426	05/01/2032
31371K-PU-9	FED NATL MTG ASSOC #254335		12/01/2005	SCHEDULED REDEMPTION		861,039	861,039	897,902	887,112		(26,073)		(26,073)		861,039				35,890	05/01/2032
31371K-SG-7	FED NATL MTG ASSOC #254419		12/01/2005	SCHEDULED REDEMPTION		2,595,669	2,595,669	2,725,498	2,671,435		(75,766)		(75,766)		2,595,669				102,940	07/01/2022
31371K-SH-5	FED NATL MTG ASSOC #254420		12/01/2005	SCHEDULED REDEMPTION		5,120	5,120	5,278	5,242		(123)		(123)		5,120				176	07/01/2022
31371K-S5-1	FED NATL MTG ASSOC #254440		12/01/2005	SCHEDULED REDEMPTION		57,411	57,411	59,188	58,819		(1,408)		(1,408)		57,411				2,081	08/01/2022
31371K-S7-7	FED NATL MTG ASSOC #254442		04/14/2005	Various		800,185	783,426	810,356	809,801		(2,056)		(2,056)		807,745		(7,560)	(7,560)	15,810	09/01/2017
31371K-TB-7	FED NATL MTG ASSOC #254446		12/01/2005	SCHEDULED REDEMPTION		949,926	949,926	1,003,359	980,430		(30,505)		(30,505)		949,926				40,863	08/01/2032
31371K-WF-4	FED NATL MTG ASSOC #254546		12/01/2005	SCHEDULED REDEMPTION		115,984	115,984	118,353	118,363		(2,379)		(2,379)		115,984				3,093	12/01/2017
31371K-WG-2	FED NATL MTG ASSOC #254547		12/01/2005	SCHEDULED REDEMPTION		379,019	379,019	395,305	392,917		(13,898)		(13,898)		379,019				12,573	12/01/2017
31371K-XU-0	FED NATL MTG ASSOC #254591		04/14/2005	Various		913,961	894,794	925,552	924,845		(2,403)		(2,403)		922,442		(8,482)	(8,482)	18,062	01/01/2018
31371K-2H-3	FED NATL MTG ASSOC #254676		04/01/2005	SCHEDULED REDEMPTION		4,669	4,669	4,787	4,785		(116)		(116)		4,669				(62)	03/01/2033
31371K-2S-9	FED NATL MTG ASSOC #254685		11/12/2004	BARCLAYS BANK		14	14	14	14		0		0		14		(0)	(0)	0	04/01/2018
31371K-3D-1	FED NATL MTG ASSOC #254696		12/01/2005	SCHEDULED REDEMPTION		592,616	592,616	606,587	606,680		(14,065)		(14,065)		592,616				8,019	03/01/2018
31371K-3L-3	FED NATL MTG ASSOC #254703		12/01/2005	SCHEDULED REDEMPTION		410,906	410,906	428,562	425,718		(14,813)		(14,813)		410,906				14,568	03/01/2018
31371K-4T-5	FED NATL MTG ASSOC #254734		12/01/2005	SCHEDULED REDEMPTION		271,364	271,364	283,024	280,991		(9,627)		(9,627)		271,364				10,571	03/01/2018
31371K-5U-1	FED NATL MTG ASSOC #254759		10/14/2004	BARCLAYS BANK		3	3	3	3						3		0	0	0	06/01/2018
31371L-AD-1	FED NATL MTG ASSOC #254804		11/01/2005	SCHEDULED REDEMPTION		901,391	901,391	931,253	931,445		(30,053)		(30,053)		901,391				12,092	07/01/2018
31371L-BB-4	FED NATL MTG ASSOC #254834		12/01/2005	SCHEDULED REDEMPTION		4,983	4,983	5,091	5,085		(102)		(102)		4,983				155	08/01/2018
31371L-DH-9	FED NATL MTG ASSOC #254904		12/01/2005	SCHEDULED REDEMPTION		46,097	46,097	45,777	45,814		284		284		46,097				1,535	10/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31371L-DK-2	FED NATL MTG ASSOC #254906		12/01/2005	SCHEDULED REDEMPTION		1,699,176	1,699,176	1,659,086			40,090		40,090		1,699,176				34,273	10/01/2018
31371L-DW-6	FED NATL MTG ASSOC #254917		04/14/2005	Various		111,499	109,186	112,939	112,815		(412)		(412)		112,404		(905)	(905)	2,202	09/01/2018
31371L-EW-5	FED NATL MTG ASSOC #254949		12/01/2005	SCHEDULED REDEMPTION		810,826	810,826	798,796			12,030		12,030		810,826				19,558	11/01/2033
31371L-HD-4	FED NATL MTG ASSOC #255028		06/10/2005	GREENWICH CAPITAL MARKETS, INC		860,700	852,310	853,822	851,740		63		63		853,822		6,878	6,878		01/01/2034
31371L-KW-8	FED NATL MTG ASSOC #255109		12/01/2005	SCHEDULED REDEMPTION		29,451	29,451	30,090	30,056		(605)		(605)		29,451				896	03/01/2019
31371L-KX-6	FED NATL MTG ASSOC #255110		05/01/2005	SCHEDULED REDEMPTION		31,305	31,305	30,653	30,688		617		617		31,305				493	03/01/2034
31371L-KZ-1	FED NATL MTG ASSOC #255112		06/02/2004	MORGAN STANLEY DEAN WITTER		246	243	249	249		0		0		249		(3)	(3)	1	03/01/2034
31371L-MG-1	FED NATL MTG ASSOC #255159		04/14/2005	Various		217,847	213,271	220,602	220,331		(801)		(801)		219,530		(1,683)	(1,683)	4,309	03/01/2019
31371L-M2-2	FED NATL MTG ASSOC #255177		11/12/2004	BARCLAYS BANK		12	12	12	12		(0)		(0)		12		0	0	0	04/01/2019
31371L-M3-0	FED NATL MTG ASSOC #255178		06/01/2005	Various		516,787	516,346	510,940	510,936		2,355		2,355		513,290		3,497	3,497	1,831	04/01/2034
31371L-NE-5	FED NATL MTG ASSOC #255189		05/01/2005	Various		213,994	213,994	212,329	212,358		1,636		1,636		213,994				3,562	05/01/2034
31371L-QZ-5	FED NATL MTG ASSOC #255272		12/01/2005	SCHEDULED REDEMPTION		20,165	20,165	19,500	19,525		640		640		20,165				495	06/01/2019
31371L-Q2-8	FED NATL MTG ASSOC #255273		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)				(1,797)	06/01/2019
31371L-TP-4	FED NATL MTG ASSOC #255358		11/12/2004	BARCLAYS BANK		13	13	13	13						13		0	0	0	09/01/2019
31371L-TV-1	FED NATL MTG ASSOC #255364		12/01/2005	Various		111,571	111,571	115,237	114,997		(3,192)	233	(3,425)		111,571				4,228	09/01/2034
31371L-VF-3	FED NATL MTG ASSOC #255414		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(668)	07/01/2034
31371L-WL-9	FED NATL MTG ASSOC #255451		03/02/2005	LEHMAN BROTHERS INC		15	15	15	15		(0)		(0)		15		(0)	(0)	(942)	10/01/2019
31371L-XX-2	FED NATL MTG ASSOC #255494		10/14/2004	BARCLAYS BANK		8	8	8	8						8		0	0	0	11/01/2019
31371L-ZL-6	FED NATL MTG ASSOC #255547		12/10/2004	BANK OF AMERICA		(4)	(4)	(4)	(4)						(4)		(0)	(0)	(2,111)	12/01/2019
31371L-Z0-5	FED NATL MTG ASSOC #255551		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(695)	11/01/2034
31371L-2S-7	FED NATL MTG ASSOC #255585		09/01/2005	Various		27,197	27,197	27,077	28,065		(868)		(868)		27,197		0	0	(4,911)	02/01/2020
31371L-4H-9	FED NATL MTG ASSOC #255624		03/01/2005	SCHEDULED REDEMPTION		710	710	722	722		(11)		(11)		710				(101)	02/01/2020
31371L-4J-5	FED NATL MTG ASSOC #255625		02/10/2005	DEUTSCHE BANK SECURITIES		41	41	41	41		0		0		41				(2,492)	02/01/2020
31371L-5P-0	FED NATL MTG ASSOC #255654		06/01/2005	UNION BANK OF SWITZERLAND		1,959,571	2,000,200	1,830,902	1,828,534		2,369		2,369		1,830,902		128,668	128,668		02/01/2035
31371L-6A-2	FED NATL MTG ASSOC #255665		12/01/2005	SCHEDULED REDEMPTION		200	200	199	199		1		1		200				0	04/01/2020
31371L-6B-0	FED NATL MTG ASSOC #255666		03/02/2005	LEHMAN BROTHERS INC		32	32	32	32		(0)		(0)		32		(0)	(0)	(1,992)	03/01/2020
31371L-6E-4	FED NATL MTG ASSOC #255669		09/01/2005	Various		2,425,944	2,482,587	2,272,542	2,269,546		3,996		3,996		2,273,542		152,401	152,401	6,796	02/01/2035
31371L-6N-4	FED NATL MTG ASSOC #255677		03/01/2005	SCHEDULED REDEMPTION		5,014	5,014	5,092	5,093		(79)		(79)		5,014				(984)	02/01/2020
31371L-7L-7	FED NATL MTG ASSOC #255699		09/01/2005	SCHEDULED REDEMPTION		124,051	124,051	123,755	104,422		458		458		124,051				(7,705)	05/01/2020
31371M-AC-1	FED NATL MTG ASSOC #255703		08/30/2005	Various		1,127,948	1,153,471	1,095,862	970,204		1,483		1,483		1,095,919		32,029	32,029	808	03/01/2035
31371M-AD-9	FED NATL MTG ASSOC #255704		06/01/2005	BARCLAYS BANK		926,410	947,295	916,339	223,577		530		530		916,339		10,072	10,072		04/01/2035
31371M-BE-6	FED NATL MTG ASSOC #255737		12/01/2005	SCHEDULED REDEMPTION		98,023	98,023	102,793	102,254		(4,699)		(4,699)		98,023				2,598	04/01/2035
31371M-CE-5	FED NATL MTG ASSOC #255769		05/27/2005	BARCLAYS BANK		181,741	182,396	178,919	178,826		93		93		178,919		2,821	2,821		06/01/2035
31371M-DH-7	FED NATL MTG ASSOC #255804		12/01/2005	SCHEDULED REDEMPTION		1,860	1,860	1,851	1,850		10		10		1,860				3	07/01/2020
31371M-DS-3	FED NATL MTG ASSOC #255813		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		1,179,867	1,199,547	1,193,624	1,063,700		117		117		1,193,624		(13,757)	(13,757)		07/01/2035
31371M-F5-1	FED NATL MTG ASSOC #255888		12/01/2005	SCHEDULED REDEMPTION		348	348	341			7		7		348				1	08/01/2020
31371M-GF-8	FED NATL MTG ASSOC #255898		12/01/2005	SCHEDULED REDEMPTION		13,475	13,475	13,128			347		347		13,475				112	10/01/2035
31371M-LC-9	FED NATL MTG ASSOC #256023		12/02/2005	UNION BANK OF SWITZERLAND		5,866,209	5,841,110	5,975,017	4,611,751		(9,205)		(9,205)		5,975,017		(108,808)	(108,808)	(251)	12/01/2035
31372N-XJ-8	FED NATL MTG ASSOC #277981		11/01/2005	SCHEDULED REDEMPTION		11,306	11,306	11,709	11,645		(339)		(339)		11,306				791	08/01/2024
31372Q-KV-8	FED NATL MTG ASSOC #279408		12/01/2005	SCHEDULED REDEMPTION		19,096	19,096	19,448	19,402		(306)		(306)		19,096				797	05/01/2024
31372R-NB-7	FED NATL MTG ASSOC #280386		12/01/2005	SCHEDULED REDEMPTION		1,667	1,667	1,727	1,730		(63)		(63)		1,667				74	06/01/2024
31372X-3A-8	FED NATL MTG ASSOC #286193		12/01/2005	SCHEDULED REDEMPTION		78,207	78,207	77,694	77,947		261		261		78,207				3,215	06/01/2009
31372Y-E2-2	FED NATL MTG ASSOC #286453		12/01/2005	SCHEDULED REDEMPTION		238	238	247	247		(9)		(9)		238				12	06/01/2024
31373C-Z7-5	FED NATL MTG ASSOC #289766		12/01/2005	SCHEDULED REDEMPTION		287	287	297	294		(7)		(7)		287				14	09/01/2024
31373D-EG-6	FED NATL MTG ASSOC #290035		12/01/2005	SCHEDULED REDEMPTION		9,377	9,377	9,382	9,383		(6)		(6)		9,377				412	08/01/2024
31373H-DA-1	FED NATL MTG ASSOC #293597		02/01/2005	SCHEDULED REDEMPTION		17,800	17,800	18,434	18,461		(661)		(661)		17,800				237	10/01/2024
31373J-WD-0	FED NATL MTG ASSOC #295044		12/01/2005	SCHEDULED REDEMPTION		121	121	126	125		(4)		(4)		121				6	11/01/2024
31373M-P5-8	FED NATL MTG ASSOC #297544		12/01/2005	SCHEDULED REDEMPTION		46,152	46,152	47,429	47,452		(1,300)		(1,300)		46,152				3,006	11/01/2024
31373P-JK-5	FED NATL MTG ASSOC #299166		12/01/2005	SCHEDULED REDEMPTION		37,412	37,412	39,351	39,874		(2,462)		(2,462)		37,412				2,565	10/01/2021
31373Q-GN-0	FED NATL MTG ASSOC #300005		12/01/2005	SCHEDULED REDEMPTION		1,525	1,525	1,615	1,615		(90)		(90)		1,525				122	03/01/2025
31373T-AM-2	FED NATL MTG ASSOC #302512		12/01/2005	SCHEDULED REDEMPTION		43,168	43,168	44,362	44,098		(931)		(931)		43,168				1,679	11/01/2024
31374D-T7-9	FED NATL MTG ASSOC #311174		12/01/2005	SCHEDULED REDEMPTION		856	856	906	897		(41)		(41)		856				72	05/01/2025
31374E-5L-2	FED NATL MTG ASSOC #312351		12/01/2005	SCHEDULED REDEMPTION		348	348	361	364		(15)		(15)		348				17	06/01/2025
31374F-JF-7	FED NATL MTG ASSOC #312662		12/01/2005	SCHEDULED REDEMPTION		293	293	304	301		(7)		(7)		293				15	06/01/2025
31374J-RF-0	FED NATL MTG ASSOC #315586		12/01/2005	SCHEDULED REDEMPTION		2,265	2,265	2,327	2,317		(53)		(53)		2,265				52	06/01/2025
31374Q-WD-3	FED NATL MTG ASSOC #321144		12/01/2005	SCHEDULED REDEMPTION		6,187	6,187	6,095	6,109		78		78		6,187				229	10/01/2025
31374S-CE-9	FED NATL MTG ASSOC #322369		12/01/2005	SCHEDULED REDEMPTION		143	143	151	150		(7)		(7)		143				8	09/01/2025
31374S-ZE-4	FED NATL MTG ASSOC #323041		12/01/2005	SCHEDULED REDEMPTION		272,220	272,220	277,601	275,995		(3,775)		(3,775)		272,220				11,439	01/01/2013
31374T-AK-5	FED NATL MTG ASSOC #323210		12/01/2005	SCHEDULED REDEMPTION		270,084	270,084	278,132	278,882		(8,798)		(8,798)		270,084				8,324	06/01/2028
31374T-CN-7	FED NATL MTG ASSOC #323277		12/01/2005	SCHEDULED REDEMPTION		94,893	94,893	99,652	99,521		(4,628)		(4,628)		94,893				2,980	07/01/2028
31374T-DR-7	FED NATL MTG ASSOC #323312		12/01/2005	SCHEDULED REDEMPTION		101,401	101,401	104,561	104,539		(3,138)		(3,138)		101,401				3,603	11/01/2028
31374T-DX-4	FED NATL MTG ASSOC #323318		12/01/2005	SCHEDULED REDEMPTION		1,386	1,386	1,414	1,419		(33)		(33)		1,386				57	10/01/2028
31374T-D6-3	FED NATL MTG ASSOC #323325		12/01/2005	SCHEDULED REDEMPTION		4,285	4,285	4,222	4,220		65		65		4,285				176	10/01/2028
31374T-E3-9	FED NATL MTG ASSOC #323354		12/01/2005	SCHEDULED REDEMPTION		2,400	2,400	2,470	2,468		(68)		(68)		2,400				85	11/01/2028
31374T-FV-6	FED NATL MTG ASSOC #323380		12/01/2005	SCHEDULED REDEMPTION		6,779	6,779	7,119	7,109		(330)		(330)		6,779				260	10/01/2028
31374T-GU-7	FED NATL MTG ASSOC #323411		12/01/2005	SCHEDULED REDEMPTION		3,880	3,880	4,000	3,990		(110)		(110)		3,880				142	12/01/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31374T-G7-8	FED NATL MTG ASSOC #323422		12/01/2005	SCHEDULED REDEMPTION		5,206	5,206	5,467	5,460		(254)		(254)		5,206				193	12/01/2028
31374T-HA-0	FED NATL MTG ASSOC #323425		12/01/2005	SCHEDULED REDEMPTION		4,916	4,916	5,068	5,067		(152)		(152)		4,916				176	12/01/2028
31374T-PE-3	FED NATL MTG ASSOC #323621		12/01/2005	SCHEDULED REDEMPTION		82,259	82,259	86,385	86,272		(4,013)		(4,013)		82,259				3,084	01/01/2029
31374T-VD-8	FED NATL MTG ASSOC #323812		12/01/2005	SCHEDULED REDEMPTION		5,068	5,068	5,225	5,233		(165)		(165)		5,068				183	07/01/2029
31374T-YZ-6	FED NATL MTG ASSOC #323928		12/01/2005	SCHEDULED REDEMPTION		5,482	5,482	5,342	5,400		82		82		5,482				226	09/01/2014
31374T-2X-6	FED NATL MTG ASSOC #323990		12/01/2005	SCHEDULED REDEMPTION		75,966	75,966	78,186	78,137		(2,171)		(2,171)		75,966				2,588	10/01/2029
31374V-GU-2	FED NATL MTG ASSOC #325211		12/01/2005	SCHEDULED REDEMPTION		1,939	1,939	1,893	1,906		33		33		1,939				69	04/01/2026
31374V-TB-0	FED NATL MTG ASSOC #325546		12/01/2005	SCHEDULED REDEMPTION		36,205	36,205	35,260	35,095		1,110		1,110		36,205				1,179	10/01/2025
31374W-2H-4	FED NATL MTG ASSOC #326676		12/01/2005	SCHEDULED REDEMPTION		3,674	3,674	3,620	3,621		54		54		3,674				166	11/01/2025
31374X-EU-0	FED NATL MTG ASSOC #326947		12/01/2005	SCHEDULED REDEMPTION		5,107	5,107	5,248	5,243		(136)		(136)		5,107				292	10/01/2025
31375A-RK-7	FED NATL MTG ASSOC #329090		12/01/2005	SCHEDULED REDEMPTION		27,273	27,273	25,876	25,509		1,765		1,765		27,273				763	02/01/2026
31375B-FN-2	FED NATL MTG ASSOC #329673		12/01/2005	SCHEDULED REDEMPTION		62,243	62,243	59,030	58,351		3,892		3,892		62,243				2,430	01/01/2026
31375B-V3-8	FED NATL MTG ASSOC #330134		12/01/2005	SCHEDULED REDEMPTION		338,394	338,394	334,735	335,819		2,575		2,575		338,394				12,436	12/01/2009
31375C-W7-6	FED NATL MTG ASSOC #331070		12/01/2005	SCHEDULED REDEMPTION		191	191	196	196		(5)		(5)		191				10	12/01/2025
31375F-KV-9	FED NATL MTG ASSOC #333408		12/01/2005	SCHEDULED REDEMPTION		249,416	249,416	253,309	251,754		(2,338)		(2,338)		249,416				10,954	03/01/2010
31375H-HH-0	FED NATL MTG ASSOC #335132		12/01/2005	SCHEDULED REDEMPTION		59	59	61	62		(2)		(2)		59				3	01/01/2026
31375K-5E-3	FED NATL MTG ASSOC #337545		12/01/2005	SCHEDULED REDEMPTION		393,017	393,017	400,474	397,855		(4,838)		(4,838)		393,017				17,234	01/01/2010
31375M-HG-1	FED NATL MTG ASSOC #338731		12/01/2005	Various		2,349	2,349	2,460	2,454		(101)	5	(106)		2,349				90	03/01/2026
31375M-U9-2	FED NATL MTG ASSOC #339108		12/01/2005	SCHEDULED REDEMPTION		5,727	5,727	5,352	5,364		362		362		5,727				176	03/01/2026
31375R-GA-4	FED NATL MTG ASSOC #342293		12/01/2005	SCHEDULED REDEMPTION		4,778	4,778	4,707	4,705		73		73		4,778				176	04/01/2026
31375U-DJ-1	FED NATL MTG ASSOC #344905		12/01/2005	SCHEDULED REDEMPTION		436,898	436,898	412,500	416,047		20,851		20,851		436,898				16,871	12/01/2025
31375X-QE-2	FED NATL MTG ASSOC #347953		12/01/2005	SCHEDULED REDEMPTION		52,532	52,532	53,123	52,479		52		52		52,532				3,581	06/01/2026
31376A-EY-0	FED NATL MTG ASSOC #349451		12/01/2005	SCHEDULED REDEMPTION		1,221	1,221	1,154	1,106		115		115		1,221				50	08/01/2023
31376C-BM-5	FED NATL MTG ASSOC #351144		12/01/2005	SCHEDULED REDEMPTION		4,166	4,166	4,314	4,305		(139)		(139)		4,166				168	06/01/2026
31376C-GZ-1	FED NATL MTG ASSOC #351316		12/01/2005	SCHEDULED REDEMPTION		24,091	24,091	23,884	23,874		217		217		24,091				1,359	06/01/2026
31376C-UE-2	FED NATL MTG ASSOC #351681		12/01/2005	SCHEDULED REDEMPTION		16	16	17	17		(1)		(1)		16				1	10/01/2026
31376J-TE-9	FED NATL MTG ASSOC #357049		12/01/2005	SCHEDULED REDEMPTION		4,005	4,005	4,159	4,144		(138)		(138)		4,005				106	03/01/2015
31376J-2J-7	FED NATL MTG ASSOC #357277		12/01/2005	SCHEDULED REDEMPTION		96,313	96,313	100,753	99,404		(3,090)		(3,090)		96,313				2,973	05/01/2032
31376J-4K-2	FED NATL MTG ASSOC #357326		12/01/2005	SCHEDULED REDEMPTION		6,239	6,239	6,552	6,528		(288)		(288)		6,239				293	01/01/2033
31376K-AQ-9	FED NATL MTG ASSOC #357415		12/01/2005	Various		266,886	266,886	255,960	256,146		10,906	166	10,740		266,886				7,789	08/01/2033
31376K-BM-7	FED NATL MTG ASSOC #357444		12/01/2005	SCHEDULED REDEMPTION		3,576,739	3,576,739	3,556,340			20,399		20,399		3,576,739				53,192	10/01/2033
31376K-CG-9	FED NATL MTG ASSOC #357471		12/01/2005	SCHEDULED REDEMPTION		37,507	37,507	37,208	37,231		276		276		37,507				1,161	01/01/2034
31376K-DQ-6	FED NATL MTG ASSOC #357511		06/01/2005	BARCLAYS BANK		2,337,998	2,342,754	2,303,680	2,302,558		1,122		1,122		2,303,680		34,318	34,318		02/01/2034
31376K-GG-5	FED NATL MTG ASSOC #357599		02/10/2005	DEUTSCHE BANK SECURITIES		34	34	34	34		0		0		34		0	0	(2,113)	07/01/2019
31376K-GL-4	FED NATL MTG ASSOC #357603		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		10	10	10	10						10		(0)	(0)	0	08/01/2034
31376K-GQ-3	FED NATL MTG ASSOC #357607		11/12/2004	BARCLAYS BANK		13	13	13	13						13		(0)	(0)	0	08/01/2019
31376K-G2-6	FED NATL MTG ASSOC #357617		06/10/2005	GREENWICH CAPITAL MARKETS, INC		252,667	250,204	251,135	44,300		(2,096)		(2,096)		251,135		1,532	1,532		09/01/2034
31376K-G5-9	FED NATL MTG ASSOC #357620		05/27/2005	BARCLAYS BANK		177,858	178,500	177,472	177,445		28		28		177,472		386	386		09/01/2034
31376K-G8-3	FED NATL MTG ASSOC #357623		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	35	35		(0)		(0)		35		0	0	(2,160)	09/01/2019
31376K-HD-1	FED NATL MTG ASSOC #357628		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		418	411	416	416						416		2	2	1	10/01/2034
31376K-HF-6	FED NATL MTG ASSOC #357630		03/02/2005	LEHMAN BROTHERS INC		71	70	71	71						71		(0)	(0)	(4,426)	10/01/2019
31376K-KH-8	FED NATL MTG ASSOC #357696		03/02/2005	LEHMAN BROTHERS INC		3	3	3	3						3		(0)	(0)	(182)	12/01/2019
31376K-KJ-4	FED NATL MTG ASSOC #357697		02/10/2005	DEUTSCHE BANK SECURITIES		2	2	2	2						2		0	0	(116)	12/01/2019
31376K-KX-3	FED NATL MTG ASSOC #357710		03/02/2005	LEHMAN BROTHERS INC		17	17	18	18						18		(0)	(0)	(1,086)	01/01/2020
31376K-KY-1	FED NATL MTG ASSOC #357711		02/10/2005	DEUTSCHE BANK SECURITIES		7	7	7	7						7		0	0	(413)	02/01/2020
31376K-KZ-8	FED NATL MTG ASSOC #357712		02/10/2005	DEUTSCHE BANK SECURITIES		85	85	85	85						85		0	0	(5,250)	02/01/2020
31376K-NN-2	FED NATL MTG ASSOC #357797		06/10/2005	GREENWICH CAPITAL MARKETS, INC		393,213	389,380	384,441	384,296		141		141		384,441		8,772	8,772		06/01/2035
31376K-SQ-0	FED NATL MTG ASSOC #357927		12/01/2005	SCHEDULED REDEMPTION		2,174	2,174	2,163	2,162		12		12		2,174				4	07/01/2020
31376K-T2-2	FED NATL MTG ASSOC #357969		12/01/2005	SCHEDULED REDEMPTION		15,765	15,765	15,359			406		406		15,765				131	09/01/2035
31376K-UJ-3	FED NATL MTG ASSOC #357985		12/01/2005	SCHEDULED REDEMPTION		2,322	2,322	2,311	2,310		13		13		2,322				4	09/01/2020
31376K-UK-0	FED NATL MTG ASSOC #357986		12/01/2005	SCHEDULED REDEMPTION		981	981	976	976		5		5		981				2	08/01/2020
31376M-G6-3	FED NATL MTG ASSOC #359421		12/01/2005	SCHEDULED REDEMPTION		61,063	61,063	58,495	58,191		2,872		2,872		61,063				1,790	05/01/2026
31376T-DJ-3	FED NATL MTG ASSOC #364705		12/01/2005	SCHEDULED REDEMPTION		417	417	429	429		(12)		(12)		417				20	12/01/2024
31377A-XU-6	FED NATL MTG ASSOC #371591		12/01/2005	SCHEDULED REDEMPTION		61,838	61,838	62,795	62,696		(858)		(858)		61,838				2,907	02/01/2027
31377C-3D-3	FED NATL MTG ASSOC #373496		12/01/2005	SCHEDULED REDEMPTION		14,410	14,410	14,282	14,289		120		120		14,410				695	03/01/2027
31377D-LW-9	FED NATL MTG ASSOC #373941		12/01/2005	SCHEDULED REDEMPTION		85,598	85,598	84,693	85,133		465		465		85,598				3,318	12/01/2007
31377K-TG-0	FED NATL MTG ASSOC #379551		12/01/2005	SCHEDULED REDEMPTION		32,707	32,707	32,237	32,404		304		304		32,707				977	03/01/2013
31378C-TJ-1	FED NATL MTG ASSOC #394853		12/01/2005	SCHEDULED REDEMPTION		173,584	173,584	177,879	177,882		(4,298)		(4,298)		173,584				5,231	05/01/2027
31378H-KV-2	FED NATL MTG ASSOC #399108		12/01/2005	SCHEDULED REDEMPTION		6,874	6,874	6,957	6,934		(61)		(61)		6,874				240	10/01/2012
31378H-QU-8	FED NATL MTG ASSOC #399267		12/01/2005	SCHEDULED REDEMPTION		119,107	119,107	119,591	119,673		(566)		(566)		119,107				7,038	02/01/2026
31378J-NN-3	FED NATL MTG ASSOC #400097		12/01/2005	SCHEDULED REDEMPTION		2,403	2,403	2,474	2,463		(59)		(59)		2,403				113	06/01/2027
31378L-3K-6	FED NATL MTG ASSOC #402302		12/01/2005	SCHEDULED REDEMPTION		87,739	87,739	87,067	87,137		602		602		87,739				3,460	04/01/2013
31378U-B5-0	FED NATL MTG ASSOC #408760		12/01/2005	SCHEDULED REDEMPTION		63,197	63,197	64,086	63,824		(627)		(627)		63,197				2,388	12/01/2012
31378U-D6-6	FED NATL MTG ASSOC #408825		12/01/2005	SCHEDULED REDEMPTION		39,270	39,270	41,239	41,184		(1,914)		(1,914)		39,270				1,609	02/01/2028

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31378U-KX-9	FED NATL MTG ASSOC #409010		12/01/2005	SCHEDULED REDEMPTION		6,561	6,561	6,393	6,456		105		105		6,561				287	12/01/2012
31378W-4P-0	FED NATL MTG ASSOC #411330		12/01/2005	SCHEDULED REDEMPTION		10,021	10,021	10,142	10,085		(65)		(65)		10,021				390	12/01/2010
31378Y-ML-5	FED NATL MTG ASSOC #412663		12/01/2005	SCHEDULED REDEMPTION		11,713	11,713	12,055	12,047		(334)		(334)		11,713				389	03/01/2028
31379B-T4-5	FED NATL MTG ASSOC #414671		12/01/2005	SCHEDULED REDEMPTION		2,512	2,512	2,476	2,484		28		28		2,512				94	04/01/2013
31379B-YU-1	FED NATL MTG ASSOC #414823		12/01/2005	SCHEDULED REDEMPTION		966	966	921	921		45		45		966				39	12/01/2029
31379C-WJ-6	FED NATL MTG ASSOC #415649		12/01/2005	SCHEDULED REDEMPTION		257	257	263	263		(6)		(6)		257				10	03/01/2028
31379C-X7-1	FED NATL MTG ASSOC #415702		12/01/2005	SCHEDULED REDEMPTION		197,504	197,504	200,281	199,395		(1,891)		(1,891)		197,504				6,106	03/01/2013
31379D-CG-2	FED NATL MTG ASSOC #415971		12/01/2005	SCHEDULED REDEMPTION		2,418	2,418	2,493	2,491		(73)		(73)		2,418				91	11/01/2028
31379D-LU-1	FED NATL MTG ASSOC #416239		12/01/2005	SCHEDULED REDEMPTION		42,159	42,159	40,999	41,266		893		893		42,159				1,974	02/01/2013
31379E-BL-0	FED NATL MTG ASSOC #416843		12/01/2005	SCHEDULED REDEMPTION		46,705	46,705	46,034	46,243		462		462		46,705				1,546	04/01/2013
31379F-QS-6	FED NATL MTG ASSOC #418165		12/01/2005	SCHEDULED REDEMPTION		26,186	26,186	26,555	26,429		(242)		(242)		26,186				1,005	03/01/2013
31379F-5Q-3	FED NATL MTG ASSOC #418555		12/01/2005	SCHEDULED REDEMPTION		3,590	3,590	3,633	3,619		(30)		(30)		3,590				174	09/01/2013
31379G-MD-1	FED NATL MTG ASSOC #418956		12/01/2005	SCHEDULED REDEMPTION		2,830	2,830	2,918	2,914		(84)		(84)		2,830				106	03/01/2028
31379G-MP-4	FED NATL MTG ASSOC #418966		12/01/2005	SCHEDULED REDEMPTION		235	235	242			(7)		(7)		235				6	04/01/2028
31379H-D3-1	FED NATL MTG ASSOC #419622		12/01/2005	SCHEDULED REDEMPTION		37,928	37,928	38,034	38,003		(75)		(75)		37,928				1,403	04/01/2013
31379H-VS-6	FED NATL MTG ASSOC #420125		12/01/2005	SCHEDULED REDEMPTION		29,055	29,055	30,069	29,962		(907)		(907)		29,055				1,080	05/01/2026
31379J-G6-7	FED NATL MTG ASSOC #420621		12/01/2005	SCHEDULED REDEMPTION		2,456	2,456	2,521	2,508		(51)		(51)		2,456				104	12/01/2027
31379K-L3-5	FED NATL MTG ASSOC #421646		12/01/2005	SCHEDULED REDEMPTION		6,840	6,840	7,040	7,035		(195)		(195)		6,840				102	03/01/2028
31379L-UL-3	FED NATL MTG ASSOC #422787		12/01/2005	SCHEDULED REDEMPTION		17,884	17,884	18,221	18,197		(313)		(313)		17,884				586	04/01/2028
31379Q-WV-8	FED NATL MTG ASSOC #426460		12/01/2005	SCHEDULED REDEMPTION		642,375	642,375	596,907	608,408		33,967		33,967		642,375				20,928	12/01/2013
31379Q-YC-8	FED NATL MTG ASSOC #426507		12/01/2005	SCHEDULED REDEMPTION		73,069	73,069	75,330	74,704		(1,636)		(1,636)		73,069				2,605	01/01/2023
31379R-WX-2	FED NATL MTG ASSOC #427362		12/01/2005	SCHEDULED REDEMPTION		83,521	83,521	84,006	83,899		(378)		(378)		83,521				2,555	06/01/2013
31379S-KX-3	FED NATL MTG ASSOC #427910		12/01/2005	SCHEDULED REDEMPTION		1,301	1,301	1,316	1,311		(11)		(11)		1,301				43	05/01/2013
31379T-E2-6	FED NATL MTG ASSOC #428653		12/01/2005	SCHEDULED REDEMPTION		39,633	39,633	40,642	40,704		(1,072)		(1,072)		39,633				2,421	07/01/2026
31379T-MP-6	FED NATL MTG ASSOC #428866		12/01/2005	SCHEDULED REDEMPTION		118,156	118,156	122,107	121,591		(3,435)		(3,435)		118,156				4,117	06/01/2028
31379T-2S-2	FED NATL MTG ASSOC #429285		12/01/2005	SCHEDULED REDEMPTION		105,895	105,895	106,466	106,310		(415)		(415)		105,895				3,298	06/01/2013
31379T-3A-0	FED NATL MTG ASSOC #429293		12/01/2005	Various		13,839	13,839	14,434	14,418		(520)	59	(579)		13,839				713	06/01/2028
31379U-FF-3	FED NATL MTG ASSOC #429566		12/01/2005	SCHEDULED REDEMPTION		12,012	12,012	11,920	11,935		78		78		12,012				247	06/01/2013
31379U-GV-7	FED NATL MTG ASSOC #429612		12/01/2005	SCHEDULED REDEMPTION		15,995	15,995	16,040	16,026		(31)		(31)		15,995				381	06/01/2013
31379U-S5-1	FED NATL MTG ASSOC #429940		12/01/2005	SCHEDULED REDEMPTION		13,881	13,881	13,920	13,905		(24)		(24)		13,881				494	08/01/2013
31379U-4Q-1	FED NATL MTG ASSOC #430231		12/01/2005	SCHEDULED REDEMPTION		10,029	10,029	9,879	9,899		130		130		10,029				382	08/01/2028
31379V-XH-7	FED NATL MTG ASSOC #430980		12/01/2005	SCHEDULED REDEMPTION		113,452	113,452	113,913	113,856		(405)		(405)		113,452				3,598	04/01/2028
31379V-XL-8	FED NATL MTG ASSOC #430983		12/01/2005	SCHEDULED REDEMPTION		6,017	6,017	5,971	5,977		40		40		6,017				246	04/01/2013
31379W-QU-4	FED NATL MTG ASSOC #431667		02/01/2005	SCHEDULED REDEMPTION		31,046	31,046	32,380	32,345		(1,300)		(1,300)		31,046				336	09/01/2028
31379Y-EA-7	FED NATL MTG ASSOC #433129		12/01/2005	SCHEDULED REDEMPTION		62,182	62,182	61,706	61,788		393		393		62,182				1,959	08/01/2013
31379Y-M9-1	FED NATL MTG ASSOC #433384		12/01/2005	SCHEDULED REDEMPTION		17,747	17,747	17,611	17,627		120		120		17,747				538	07/01/2013
31379Y-6V-0	FED NATL MTG ASSOC #433884		12/01/2005	SCHEDULED REDEMPTION		1,459	1,459	1,448	1,450		9		9		1,459				46	07/01/2013
31380A-LB-6	FED NATL MTG ASSOC #434222		12/01/2005	SCHEDULED REDEMPTION		9,338	9,338	9,611	9,605		(267)		(267)		9,338				279	08/01/2028
31380E-BZ-6	FED NATL MTG ASSOC #437556		12/01/2005	Various		14,904	14,904	15,544	15,527		(534)	89	(624)		14,904				851	08/01/2028
31380H-M4-6	FED NATL MTG ASSOC #440579		12/01/2005	SCHEDULED REDEMPTION		4,817	4,817	4,745	4,749		68		68		4,817				237	08/01/2028
31380H-S7-3	FED NATL MTG ASSOC #440742		12/01/2005	SCHEDULED REDEMPTION		4,131	4,131	4,259	4,276		(144)		(144)		4,131				145	12/01/2028
31380J-LZ-4	FED NATL MTG ASSOC #441444		12/01/2005	Various		1,584	1,584	1,652	1,650		(63)	3	(66)		1,584				65	08/01/2028
31380J-V4-2	FED NATL MTG ASSOC #441735		12/01/2005	SCHEDULED REDEMPTION		78,079	78,079	80,070	79,719		(1,641)		(1,641)		78,079				1,421	07/01/2027
31380M-DF-0	FED NATL MTG ASSOC #443902		12/01/2005	SCHEDULED REDEMPTION		19,523	19,523	19,232	19,258		265		265		19,523				1,088	09/01/2028
31380M-DG-8	FED NATL MTG ASSOC #443903		12/01/2005	SCHEDULED REDEMPTION		5,250	5,250	5,362	5,390		(140)		(140)		5,250				116	10/01/2028
31380M-MC-7	FED NATL MTG ASSOC #444155		12/01/2005	SCHEDULED REDEMPTION		66,365	66,365	63,825	64,330		2,035		2,035		66,365				1,563	01/01/2029
31380M-QB-5	FED NATL MTG ASSOC #444250		12/01/2005	Various		22,378	22,378	23,437	23,505		(1,112)	16	(1,128)		22,378				440	09/01/2028
31380N-KB-9	FED NATL MTG ASSOC #444990		12/01/2005	SCHEDULED REDEMPTION		693	693	715			(22)		(22)		693				17	10/01/2028
31380P-Q7-7	FED NATL MTG ASSOC #446078		12/01/2005	SCHEDULED REDEMPTION		41,353	41,353	41,442	41,440		(87)		(87)		41,353				1,134	08/01/2029
31380P-X6-1	FED NATL MTG ASSOC #446301		12/01/2005	SCHEDULED REDEMPTION		1,101	1,101	1,135			(34)		(34)		1,101				26	08/01/2025
31380Q-SA-6	FED NATL MTG ASSOC #447013		12/01/2005	SCHEDULED REDEMPTION		868	868	896			(27)		(27)		868				21	10/01/2028
31380Q-V7-9	FED NATL MTG ASSOC #447138		04/01/2005	SCHEDULED REDEMPTION		1,609	1,609	1,670	1,688		(80)		(80)		1,609				43	11/01/2029
31380Q-WF-0	FED NATL MTG ASSOC #447146		12/01/2005	SCHEDULED REDEMPTION		1,237	1,237	1,195	1,191		46		46		1,237				47	11/01/2029
31380R-HZ-1	FED NATL MTG ASSOC #447648		12/01/2005	SCHEDULED REDEMPTION		102,179	102,179	105,596	105,516		(3,337)		(3,337)		102,179				4,630	10/01/2028
31380R-U4-5	FED NATL MTG ASSOC #448003		12/01/2005	SCHEDULED REDEMPTION		3,552	3,552	3,615	3,602		(50)		(50)		3,552				50	01/01/2029
31380R-WE-1	FED NATL MTG ASSOC #448045		12/01/2005	SCHEDULED REDEMPTION		555	555	571	579		(23)		(23)		555				25	07/01/2027
31380S-CR-2	FED NATL MTG ASSOC #448380		12/01/2005	SCHEDULED REDEMPTION		44,552	44,552	45,032	44,856		(304)		(304)		44,552				1,327	01/01/2014
31380T-BP-5	FED NATL MTG ASSOC #449246		12/01/2005	SCHEDULED REDEMPTION		56,912	56,912	57,035	57,031		(119)		(119)		56,912				1,912	01/01/2029
31380T-BQ-3	FED NATL MTG ASSOC #449247		12/01/2005	SCHEDULED REDEMPTION		7,889	7,889	8,133	8,132		(243)		(243)		7,889				335	01/01/2029
31380T-FH-9	FED NATL MTG ASSOC #449368		12/01/2005	SCHEDULED REDEMPTION		410	410	423	422		(12)		(12)		410				15	10/01/2028
31380T-FW-6	FED NATL MTG ASSOC #449381		12/01/2005	SCHEDULED REDEMPTION		2,064	2,064	2,136	2,131		(66)		(66)		2,064				103	09/01/2027
31380U-PD-4	FED NATL MTG ASSOC #450520		12/01/2005	SCHEDULED REDEMPTION		3,099	3,099	2,981	2,995		105		105		3,099				108	11/01/2028
31380W-D6-8	FED NATL MTG ASSOC #452025		12/01/2005	SCHEDULED REDEMPTION		5,581	5,581	5,715	5,711		(130)		(130)		5,581				214	11/01/2028
31380W-TY-0	FED NATL MTG ASSOC #452467		12/01/2005	SCHEDULED REDEMPTION		2,594	2,594	2,675	2,682		(87)		(87)		2,594				85	11/01/2028
31380W-V6-8	FED NATL MTG ASSOC #452537		12/01/2005	SCHEDULED REDEMPTION		3,842	3,842	3,695	3,710		132		132		3,842				131	12/01/2028
31380X-KS-0	FED NATL MTG ASSOC #453105		12/01/2005	SCHEDULED REDEMPTION		149,967	149,967	150,459	150,400		(433)		(433)		149,967				5,901	01/01/2029
31380X-QV-7	FED NATL MTG ASSOC #453268		12/01/2005	SCHEDULED REDEMPTION		2,766	2,766	2,835	2,835		(69)		(69)		2,766				55	11/01/2028
31381A-AG-6	FED NATL MTG ASSOC #454607		12/01/2005	SCHEDULED REDEMPTION		38,959	38,959	40,038	40,039		(1,080)		(1,080)		38,959				1,353	03/01/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31381A-E5-6	FED NATL MTG ASSOC #454756		12/01/2005	SCHEDULED REDEMPTION		87,042	87,042	82,652	83,029		4,013		4,013		87,042				2,904	12/01/2028
31381A-ME-8	FED NATL MTG ASSOC #454957		12/01/2005	SCHEDULED REDEMPTION		21,262	21,262	21,332	21,321		(59)		(59)		21,262				710	12/01/2028
31381C-BN-6	FED NATL MTG ASSOC #456445		12/01/2005	SCHEDULED REDEMPTION		19,753	19,753	19,966	19,895		(142)		(142)		19,753				819	01/01/2014
31381C-P5-0	FED NATL MTG ASSOC #456844		12/01/2005	SCHEDULED REDEMPTION		11,039	11,039	10,617	10,699		341		341		11,039				561	02/01/2029
31381C-YX-9	FED NATL MTG ASSOC #457126		12/01/2005	Various		14,243	14,243	14,855	14,839		(574)	23	(596)		14,243				589	01/01/2029
31381E-4X-8	FED NATL MTG ASSOC #459038		12/01/2005	SCHEDULED REDEMPTION		130,717	130,717	131,000	130,992		(275)		(275)		130,717				4,063	01/01/2029
31381F-MN-7	FED NATL MTG ASSOC #459465		12/01/2005	Various		258,664	258,664	269,779	269,486		(9,930)	892	(10,822)		258,664				11,141	02/01/2029
31381F-WZ-9	FED NATL MTG ASSOC #459764		12/01/2005	SCHEDULED REDEMPTION		4,503	4,503	4,346	4,356		148		148		4,503				166	04/01/2029
31382D-GZ-1	FED NATL MTG ASSOC #479116		12/01/2005	SCHEDULED REDEMPTION		18,503	18,503	17,795	17,937		566		566		18,503				699	01/01/2029
31382E-RM-6	FED NATL MTG ASSOC #480292		12/01/2005	SCHEDULED REDEMPTION		8,621	8,621	8,492	8,512		109		109		8,621				560	06/01/2029
31382E-R6-1	FED NATL MTG ASSOC #480309		12/01/2005	SCHEDULED REDEMPTION		18,755	18,755	18,099	18,212		544		544		18,755				711	07/01/2029
31382F-JT-7	FED NATL MTG ASSOC #480974		12/01/2005	SCHEDULED REDEMPTION		7,214	7,214	7,576	7,566		(352)		(352)		7,214				261	01/01/2029
31382F-4A-4	FED NATL MTG ASSOC #481517		12/01/2005	SCHEDULED REDEMPTION		89,376	89,376	85,954	86,491		2,885		2,885		89,376				2,912	01/01/2029
31382F-7A-1	FED NATL MTG ASSOC #481589		12/01/2005	SCHEDULED REDEMPTION		58,731	58,731	60,117	60,274		(1,543)		(1,543)		58,731				1,953	02/01/2029
31382G-Z6-7	FED NATL MTG ASSOC #482365		12/01/2005	SCHEDULED REDEMPTION		3,461	3,461	3,410	3,411		50		50		3,461				78	02/01/2029
31382K-M8-8	FED NATL MTG ASSOC #484683		12/01/2005	SCHEDULED REDEMPTION		29,703	29,703	30,622	30,607		(904)		(904)		29,703				1,060	02/01/2029
31382L-RN-8	FED NATL MTG ASSOC #485693		12/01/2005	Various		17,813	17,813	18,579	18,559		(734)	12	(746)		17,813				602	04/01/2029
31382L-X4-3	FED NATL MTG ASSOC #485899		12/01/2005	SCHEDULED REDEMPTION		4,461	4,461	4,305	4,312		149		149		4,461				152	04/01/2029
31382M-JY-1	FED NATL MTG ASSOC #486379		12/01/2005	SCHEDULED REDEMPTION		7,379	7,379	7,121	7,091		288		288		7,379				192	04/01/2029
31382N-LN-0	FED NATL MTG ASSOC #487333		12/01/2005	SCHEDULED REDEMPTION		4,182	4,182	4,035	4,017		164		164		4,182				228	04/01/2029
31382Q-G8-2	FED NATL MTG ASSOC #489023		12/01/2005	SCHEDULED REDEMPTION		9,057	9,057	8,343	8,440		617		617		9,057				358	06/01/2029
31382Q-KY-0	FED NATL MTG ASSOC #489111		12/01/2005	SCHEDULED REDEMPTION		5,699	5,699	5,425	5,487		212		212		5,699				229	06/01/2014
31382R-EU-3	FED NATL MTG ASSOC #489847		12/01/2005	SCHEDULED REDEMPTION		86,871	86,871	91,228	91,109		(4,238)		(4,238)		86,871				3,268	07/01/2029
31382R-EW-9	FED NATL MTG ASSOC #489849		12/01/2005	SCHEDULED REDEMPTION		397	397	409	410		(13)		(13)		397				18	07/01/2029
31382R-Z7-1	FED NATL MTG ASSOC #490466		12/01/2005	Various		6,698	6,698	7,015	7,009		(311)	0	(311)		6,698				288	03/01/2029
31382R-3Y-7	FED NATL MTG ASSOC #490515		12/01/2005	SCHEDULED REDEMPTION		65,587	65,587	62,713	62,719		2,869		2,869		65,587				2,099	03/01/2029
31382S-AM-3	FED NATL MTG ASSOC #490612		12/01/2005	SCHEDULED REDEMPTION		30,382	30,382	29,318	29,319		1,063		1,063		30,382				1,117	04/01/2029
31382S-BQ-3	FED NATL MTG ASSOC #490647		12/01/2005	SCHEDULED REDEMPTION		32	32	33	33		(1)		(1)		32				2	12/01/2015
31382U-LP-9	FED NATL MTG ASSOC #492734		12/01/2005	SCHEDULED REDEMPTION		25,145	25,145	23,974	23,941		1,204		1,204		25,145				1,077	04/01/2029
31382U-QY-5	FED NATL MTG ASSOC #492871		12/01/2005	SCHEDULED REDEMPTION		87,687	87,687	87,385	87,687						87,687				4,329	02/01/2014
31382W-DR-0	FED NATL MTG ASSOC #494312		12/01/2005	SCHEDULED REDEMPTION		10,237	10,237	10,127	10,139		98		98		10,237				568	04/01/2029
31382W-FM-9	FED NATL MTG ASSOC #494372		12/01/2005	SCHEDULED REDEMPTION		1,339	1,339	1,278	1,274		66		66		1,339				43	04/01/2029
31382W-SR-4	FED NATL MTG ASSOC #494728		12/01/2005	SCHEDULED REDEMPTION		22,155	22,155	21,124	21,219		936		936		22,155				889	05/01/2029
31382W-5U-2	FED NATL MTG ASSOC #495059		12/01/2005	SCHEDULED REDEMPTION		13,429	13,429	13,941	14,102		(673)		(673)		13,429				377	05/01/2029
31383A-XF-1	FED NATL MTG ASSOC #497578		12/01/2005	SCHEDULED REDEMPTION		3,424	3,424	3,555	3,539		(115)		(115)		3,424				153	02/01/2016
31383C-AK-1	FED NATL MTG ASSOC #498710		12/01/2005	SCHEDULED REDEMPTION		8,070	8,070	8,378	8,560		(490)		(490)		8,070				323	09/01/2029
31383C-T8-8	FED NATL MTG ASSOC #499275		12/01/2005	SCHEDULED REDEMPTION		9,047	9,047	9,501	9,488		(441)		(441)		9,047				415	08/01/2029
31383D-3C-5	FED NATL MTG ASSOC #500395		12/01/2005	SCHEDULED REDEMPTION		8,436	8,436	8,757	8,801		(365)		(365)		8,436				297	06/01/2029
31383E-CU-3	FED NATL MTG ASSOC #500583		12/01/2005	SCHEDULED REDEMPTION		8,601	8,601	8,154	8,174		427		427		8,601				416	06/01/2029
31383E-HX-2	FED NATL MTG ASSOC #500746		12/01/2005	SCHEDULED REDEMPTION		204	204	197	194		9		9		204				9	06/01/2029
31383E-XH-9	FED NATL MTG ASSOC #501180		12/01/2005	SCHEDULED REDEMPTION		247,741	247,741	248,276	248,262		(521)		(521)		247,741				10,294	06/01/2029
31383E-XP-1	FED NATL MTG ASSOC #501186		12/01/2005	SCHEDULED REDEMPTION		11,181	11,181	10,691	10,684		496		496		11,181				424	06/01/2029
31383E-2T-7	FED NATL MTG ASSOC #501286		12/01/2005	SCHEDULED REDEMPTION		9,974	9,974	9,317	9,374		600		600		9,974				319	06/01/2029
31383F-QJ-0	FED NATL MTG ASSOC #501857		12/01/2005	Various		15,050	15,050	15,697	15,680		(628)	2	(630)		15,050				767	09/01/2029
31383F-5J-3	FED NATL MTG ASSOC #502249		12/01/2005	SCHEDULED REDEMPTION		1,982	1,982	2,039	2,038		(57)		(57)		1,982				41	07/01/2029
31383G-BQ-8	FED NATL MTG ASSOC #502347		12/01/2005	SCHEDULED REDEMPTION		3,167	3,167	3,133	3,142		26		26		3,167				170	08/01/2029
31383H-6N-9	FED NATL MTG ASSOC #504077		12/01/2005	SCHEDULED REDEMPTION		13,364	13,364	12,938	12,959		405		405		13,364				495	06/01/2029
31383J-QK-9	FED NATL MTG ASSOC #504558		12/01/2005	SCHEDULED REDEMPTION		757,635	757,635	764,622	764,417		(6,782)		(6,782)		757,635				26,580	07/01/2029
31383K-AW-7	FED NATL MTG ASSOC #505021		12/01/2005	SCHEDULED REDEMPTION		6,823	6,823	6,878	6,823						6,823				235	03/01/2015
31383K-CE-5	FED NATL MTG ASSOC #505069		12/01/2005	SCHEDULED REDEMPTION		49,162	49,162	47,902	48,434		728		728		49,162				2,079	06/01/2014
31383K-EP-8	FED NATL MTG ASSOC #505142		12/01/2005	SCHEDULED REDEMPTION		180,605	180,605	177,910	178,070		2,536		2,536		180,605				7,057	07/01/2029
31383L-CG-8	FED NATL MTG ASSOC #505971		12/01/2005	SCHEDULED REDEMPTION		6,504	6,504	6,434	6,435		69		69		6,504				330	07/01/2029
31383L-FX-8	FED NATL MTG ASSOC #506082		12/01/2005	SCHEDULED REDEMPTION		22,627	22,627	21,885	21,903		724		724		22,627				1,488	11/01/2029
31383P-L5-3	FED NATL MTG ASSOC #508948		12/01/2005	SCHEDULED REDEMPTION		976	976	1,013	1,031		(55)		(55)		976				49	08/01/2029
31383P-7K-6	FED NATL MTG ASSOC #509498		12/01/2005	SCHEDULED REDEMPTION		197	197	190	192		5		5		197				9	11/01/2029
31383R-CA-8	FED NATL MTG ASSOC #510465		12/01/2005	SCHEDULED REDEMPTION		154,941	154,941	149,857	150,481		4,460		4,460		154,941				8,399	11/01/2029
31383S-FY-1	FED NATL MTG ASSOC #511483		12/01/2005	SCHEDULED REDEMPTION		5,607	5,607	5,821	5,927		(320)		(320)		5,607				261	09/01/2029
31383S-SB-7	FED NATL MTG ASSOC #511814		12/01/2005	SCHEDULED REDEMPTION		22,599	22,599	23,468	23,369		(769)		(769)		22,599				658	10/01/2015
31383S-2Z-2	FED NATL MTG ASSOC #512092		12/01/2005	SCHEDULED REDEMPTION		2,514	2,514	2,519	2,519		(5)		(5)		2,514				143	12/01/2029
31383S-3C-2	FED NATL MTG ASSOC #512095		12/01/2005	SCHEDULED REDEMPTION		69,742	69,742	69,676	69,683		59		59		69,742				2,608	12/01/2029
31383S-3D-0	FED NATL MTG ASSOC #512096		12/01/2005	SCHEDULED REDEMPTION		347	347	361	367		(20)		(20)		347				5	12/01/2029
31383S-3G-3	FED NATL MTG ASSOC #512099		12/01/2005	SCHEDULED REDEMPTION		1,696	1,696	1,618	1,624		72		72		1,696				60	12/01/2029
31383T-D6-2	FED NATL MTG ASSOC #512325		12/01/2005	SCHEDULED REDEMPTION		93	93	96	98		(5)		(5)		93				5	11/01/2029
31383T-D9-6	FED NATL MTG ASSOC #512328		12/01/2005	SCHEDULED REDEMPTION		33,649	33,649	32,545	32,493		1,155		1,155		33,649				1,211	12/01/2029
31383T-KR-8	FED NATL MTG ASSOC #512504		12/01/2005	SCHEDULED REDEMPTION		646	646	671	689		(43)		(43)		646				26	10/01/2029
31383U-H5-7	FED NATL MTG ASSOC #513352		12/01/2005	Various		17,641	17,641	18,399	18,380		(733)	6	(739)		17,641				513	09/01/2029
31383U-JP-1	FED NATL MTG ASSOC #513370		12/01/2005	SCHEDULED REDEMPTION		46,511	46,511	48,844	48,780		(2,269)		(2,269)		46,511				1,323	08/01/2029
31383U-MV-4	FED NATL MTG ASSOC #513472		12/01/2005	SCHEDULED REDEMPTION		112,158	112,158	113,279	113,093		(935)		(935)		112,158				5,140	09/01/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31383U-W4-3	FED NATL MTG ASSOC #513767		12/01/2005	SCHEDULED REDEMPTION		28,870	28,870	29,158	29,127		(257)		(257)		28,870				1,393	09/01/2014
31383V-B8-5	FED NATL MTG ASSOC #514063		12/01/2005	SCHEDULED REDEMPTION		31,156	31,156	30,133	30,106		1,050		1,050		31,156				640	10/01/2029
31383W-N7-2	FED NATL MTG ASSOC #515314		12/01/2005	SCHEDULED REDEMPTION		9,919	9,919	9,930	9,926		(8)		(8)		9,919				639	09/01/2029
31383W-3X-7	FED NATL MTG ASSOC #515714		12/01/2005	SCHEDULED REDEMPTION		14,324	14,324	13,831	13,889		435		435		14,324				432	12/01/2029
31383W-4S-7	FED NATL MTG ASSOC #515733		12/01/2005	SCHEDULED REDEMPTION		219	219	220	220		(0)		(0)		219				9	10/01/2029
31383Y-QW-0	FED NATL MTG ASSOC #517169		12/01/2005	SCHEDULED REDEMPTION		24,515	24,515	24,745	24,691		(176)		(176)		24,515				816	02/01/2015
31383Y-QX-8	FED NATL MTG ASSOC #517170		12/01/2005	SCHEDULED REDEMPTION		27,296	27,296	27,552	27,531		(235)		(235)		27,296				1,545	03/01/2015
31384A-CL-0	FED NATL MTG ASSOC #517675		12/01/2005	SCHEDULED REDEMPTION		49,397	49,397	51,875	51,806		(2,409)		(2,409)		49,397				1,888	07/01/2029
31384A-GV-4	FED NATL MTG ASSOC #517812		12/01/2005	SCHEDULED REDEMPTION		1,581	1,581	1,641	1,651		(71)		(71)		1,581				55	12/01/2029
31384A-G8-5	FED NATL MTG ASSOC #517823		12/01/2005	SCHEDULED REDEMPTION		1,396	1,396	1,449	1,462		(66)		(66)		1,396				70	02/01/2030
31384A-X7-8	FED NATL MTG ASSOC #518302		12/01/2005	Various		51,767	51,767	53,991	53,934		(2,074)	93	(2,167)		51,767				1,708	10/01/2029
31384C-5Z-3	FED NATL MTG ASSOC #520264		12/01/2005	SCHEDULED REDEMPTION		4,699	4,699	4,911	4,903		(204)		(204)		4,699				319	11/01/2029
31384D-B4-3	FED NATL MTG ASSOC #520359		12/01/2005	SCHEDULED REDEMPTION		2,726	2,726	2,831	2,858		(131)		(131)		2,726				93	11/01/2029
31384D-LN-0	FED NATL MTG ASSOC #520633		12/01/2005	SCHEDULED REDEMPTION		2,190	2,190	2,252	2,290		(99)		(99)		2,190				80	11/01/2029
31384E-AE-0	FED NATL MTG ASSOC #521205		12/01/2005	SCHEDULED REDEMPTION		70	70	73	73		(3)		(3)		70				4	12/01/2029
31384E-AV-2	FED NATL MTG ASSOC #521220		12/01/2005	SCHEDULED REDEMPTION		1,998	1,998	2,088	2,085		(87)		(87)		1,998				79	12/01/2029
31384E-GJ-3	FED NATL MTG ASSOC #521401		12/01/2005	SCHEDULED REDEMPTION		14	14	14	14		(1)		(1)		14				1	01/01/2030
31384F-C6-2	FED NATL MTG ASSOC #522193		12/01/2005	SCHEDULED REDEMPTION		959	959	926	922		37		37		959				42	02/01/2030
31384F-MB-0	FED NATL MTG ASSOC #522454		12/01/2005	SCHEDULED REDEMPTION		2,192	2,192	2,070	2,074		119		119		2,192				111	11/01/2029
31384F-QS-9	FED NATL MTG ASSOC #522565		12/01/2005	SCHEDULED REDEMPTION		158,871	158,871	163,513	163,401		(4,530)		(4,530)		158,871				5,798	10/01/2029
31384F-TT-4	FED NATL MTG ASSOC #522662		12/01/2005	SCHEDULED REDEMPTION		9,647	9,647	9,644	9,643		4		4		9,647				188	06/01/2029
31384F-XR-3	FED NATL MTG ASSOC #522788		12/01/2005	SCHEDULED REDEMPTION		58	58	60	60		(2)		(2)		58				3	12/01/2029
31384F-YY-7	FED NATL MTG ASSOC #522827		12/01/2005	SCHEDULED REDEMPTION		47,568	47,568	48,557	48,453		(885)		(885)		47,568				1,321	01/01/2015
31384F-YZ-4	FED NATL MTG ASSOC #522828		12/01/2005	SCHEDULED REDEMPTION		5,046	5,046	5,176	5,170		(125)		(125)		5,046				143	01/01/2015
31384G-FB-6	FED NATL MTG ASSOC #523162		12/01/2005	SCHEDULED REDEMPTION		22,003	22,003	22,996	22,956		(953)		(953)		22,003				950	11/01/2029
31384G-KR-5	FED NATL MTG ASSOC #523304		12/01/2005	SCHEDULED REDEMPTION		37	37	36	36		1		1		37				2	11/01/2029
31384G-NG-6	FED NATL MTG ASSOC #523391		12/01/2005	SCHEDULED REDEMPTION		1,329	1,329	1,381	1,408		(79)		(79)		1,329				65	11/01/2029
31384H-CH-4	FED NATL MTG ASSOC #523972		12/01/2005	SCHEDULED REDEMPTION		10,809	10,809	10,306	10,280		529		529		10,809				409	12/01/2029
31384H-N3-3	FED NATL MTG ASSOC #524310		12/01/2005	SCHEDULED REDEMPTION		8,171	8,171	8,485	8,471		(299)		(299)		8,171				279	02/01/2030
31384H-2G-7	FED NATL MTG ASSOC #524675		12/01/2005	SCHEDULED REDEMPTION		16,083	16,083	16,697	16,708		(625)		(625)		16,083				272	12/01/2029
31384H-4G-5	FED NATL MTG ASSOC #524723		12/01/2005	SCHEDULED REDEMPTION		33,373	33,373	33,686	33,679		(306)		(306)		33,373				2,107	05/01/2015
31384H-5D-1	FED NATL MTG ASSOC #524744		12/01/2005	SCHEDULED REDEMPTION		3,325	3,325	3,356	3,355		(30)		(30)		3,325				139	07/01/2015
31384J-BQ-1	FED NATL MTG ASSOC #524847		12/01/2005	SCHEDULED REDEMPTION		887	887	919	922		(35)		(35)		887				55	01/01/2030
31384J-B2-4	FED NATL MTG ASSOC #524857		10/01/2005	SCHEDULED REDEMPTION		19,179	19,179	19,358	19,287		(108)		(108)		19,179				716	01/01/2015
31384J-CW-7	FED NATL MTG ASSOC #524885		12/01/2005	SCHEDULED REDEMPTION		2,012	2,012	2,031	2,028		(16)		(16)		2,012				101	02/01/2015
31384J-XQ-7	FED NATL MTG ASSOC #525487		12/01/2005	SCHEDULED REDEMPTION		1,070	1,070	1,111	1,129		(58)		(58)		1,070				15	02/01/2030
31384J-7M-5	FED NATL MTG ASSOC #525700		12/01/2005	SCHEDULED REDEMPTION		6,744	6,744	7,001	7,121		(377)		(377)		6,744				210	01/01/2030
31384K-FD-3	FED NATL MTG ASSOC #525864		12/01/2005	SCHEDULED REDEMPTION		14,927	14,927	15,375	15,432		(505)		(505)		14,927				939	09/01/2029
31384K-GS-9	FED NATL MTG ASSOC #525909		12/01/2005	SCHEDULED REDEMPTION		1,024	1,024	1,063	1,062		(38)		(38)		1,024				51	12/01/2029
31384K-JE-7	FED NATL MTG ASSOC #525961		12/01/2005	SCHEDULED REDEMPTION		260	260	270	277		(16)		(16)		260				13	02/01/2030
31384K-JX-5	FED NATL MTG ASSOC #525978		12/01/2005	SCHEDULED REDEMPTION		3,965	3,965	4,117	4,203		(238)		(238)		3,965				186	03/01/2030
31384K-LQ-7	FED NATL MTG ASSOC #526035		01/01/2005	SCHEDULED REDEMPTION		1,640	1,640	1,703	1,728		(88)		(88)		1,640				11	02/01/2030
31384L-MX-9	FED NATL MTG ASSOC #526974		12/01/2005	SCHEDULED REDEMPTION		2,824	2,824	2,933	2,922		(98)		(98)		2,824				122	02/01/2015
31384L-PD-0	FED NATL MTG ASSOC #527020		12/01/2005	SCHEDULED REDEMPTION		2,196	2,196	2,280	2,347		(151)		(151)		2,196				129	01/01/2030
31384L-P7-3	FED NATL MTG ASSOC #527046		12/01/2005	SCHEDULED REDEMPTION		16,830	16,830	17,477	17,926		(1,096)		(1,096)		16,830				726	02/01/2030
31384L-QH-0	FED NATL MTG ASSOC #527056		12/01/2005	SCHEDULED REDEMPTION		7,158	7,158	7,433	7,403		(245)		(245)		7,158				247	04/01/2015
31384L-YT-5	FED NATL MTG ASSOC #527322		12/01/2005	SCHEDULED REDEMPTION		275	275	286	294		(19)		(19)		275				13	01/01/2030
31384L-3V-4	FED NATL MTG ASSOC #527412		05/01/2005	SCHEDULED REDEMPTION		1,548	1,548	1,556	1,555		(8)		(8)		1,548				42	01/01/2030
31384M-G2-2	FED NATL MTG ASSOC #527717		12/01/2005	SCHEDULED REDEMPTION		2,697	2,697	2,800	2,799		(102)		(102)		2,697				99	01/01/2030
31384P-JB-2	FED NATL MTG ASSOC #529558		12/01/2005	SCHEDULED REDEMPTION		5,186	5,186	5,324	5,186		(0)		(0)		5,186				289	05/01/2015
31384P-ND-3	FED NATL MTG ASSOC #529688		12/01/2005	SCHEDULED REDEMPTION		103,369	103,369	99,138	97,712		5,657		5,657		103,369				2,339	02/01/2030
31384P-NF-8	FED NATL MTG ASSOC #529690		12/01/2005	SCHEDULED REDEMPTION		7,026	7,026	7,294	7,417		(391)		(391)		7,026				150	02/01/2030
31384P-QF-5	FED NATL MTG ASSOC #529754		12/01/2005	SCHEDULED REDEMPTION		551	551	572	580		(29)		(29)		551				29	02/01/2030
31384P-YT-6	FED NATL MTG ASSOC #530022		12/01/2005	SCHEDULED REDEMPTION		1,872	1,872	1,944	1,976		(104)		(104)		1,872				28	03/01/2030
31384P-YX-7	FED NATL MTG ASSOC #530026		12/01/2005	SCHEDULED REDEMPTION		25,134	25,134	26,050	26,236		(1,102)		(1,102)		25,134				1,033	03/01/2030
31384P-4A-0	FED NATL MTG ASSOC #530117		12/01/2005	SCHEDULED REDEMPTION		19,164	19,164	19,320	19,164		(0)		(0)		19,164				796	02/01/2015
31384P-6A-8	FED NATL MTG ASSOC #530165		12/01/2005	SCHEDULED REDEMPTION		258	258	268	271		(12)		(12)		258				13	03/01/2030
31384Q-RG-0	FED NATL MTG ASSOC #530687		12/01/2005	SCHEDULED REDEMPTION		53,879	53,879	54,384	54,449		(571)		(571)		53,879				4,044	04/01/2015
31384Q-SL-8	FED NATL MTG ASSOC #530723		12/01/2005	SCHEDULED REDEMPTION		295	295	307	311		(15)		(15)		295				15	04/01/2030
31384Q-YY-3	FED NATL MTG ASSOC #530927		12/01/2005	SCHEDULED REDEMPTION		1,408	1,408	1,421	1,420		(12)		(12)		1,408				70	04/01/2015
31384R-KG-5	FED NATL MTG ASSOC #531395		12/01/2005	SCHEDULED REDEMPTION		378	378	381	380		(3)		(3)		378				17	05/01/2015
31384R-P4-7	FED NATL MTG ASSOC #531543		12/01/2005	SCHEDULED REDEMPTION		4,347	4,347	4,543	4,535		(188)		(188)		4,347				190	03/01/2030
31384R-Q2-0	FED NATL MTG ASSOC #531573		12/01/2005	SCHEDULED REDEMPTION		12,151	12,151	12,618	12,635		(484)		(484)		12,151				595	04/01/2030
31384R-TG-6	FED NATL MTG ASSOC #531651		12/01/2005	SCHEDULED REDEMPTION		12,576	12,576	12,694	12,673		(97)		(97)		12,576				718	03/01/2015
31384R-WH-0	FED NATL MTG ASSOC #531748		12/01/2005	SCHEDULED REDEMPTION		5,120	5,120	5,265	5,357		(236)		(236)		5,120				235	02/01/2030
31384R-Y8-8	FED NATL MTG ASSOC #531835		12/01/2005	SCHEDULED REDEMPTION		34	34	35	36		(2)		(2)		34				2	04/01/2030
31384R-ZP-9	FED NATL MTG ASSOC #531850		12/01/2005	SCHEDULED REDEMPTION		562	562	577	562		(0)		(0)		562				24	04/01/2015
31384S-AF-6	FED NATL MTG ASSOC #532006		12/01/2005	SCHEDULED REDEMPTION		59	59	59	59						59				3	02/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31384S-V2-2	FED NATL MTG ASSOC #532633		12/01/2005	SCHEDULED REDEMPTION		13,583	13,583	13,710	13,674		(91)		(91)		13,583				479	04/01/2015
31384S-WA-3	FED NATL MTG ASSOC #532641		12/01/2005	SCHEDULED REDEMPTION		3,586	3,586	3,620	3,611		(25)		(25)		3,586				180	05/01/2015
31384S-WR-6	FED NATL MTG ASSOC #532656		12/01/2005	SCHEDULED REDEMPTION		9,664	9,664	10,036	9,997		(332)		(332)		9,664				330	07/01/2015
31384T-DU-8	FED NATL MTG ASSOC #533015		12/01/2005	SCHEDULED REDEMPTION		29,342	29,342	30,470	31,011		(1,668)		(1,668)		29,342				1,689	03/01/2030
31384T-EB-9	FED NATL MTG ASSOC #533030		12/01/2005	SCHEDULED REDEMPTION		34,768	34,768	36,104	36,711		(1,943)		(1,943)		34,768				2,476	03/01/2030
31384T-U5-4	FED NATL MTG ASSOC #533504		12/01/2005	SCHEDULED REDEMPTION		23,745	23,745	24,658	24,772		(1,027)		(1,027)		23,745				1,669	03/01/2030
31384T-VT-1	FED NATL MTG ASSOC #533526		12/01/2005	SCHEDULED REDEMPTION		1,884	1,884	1,956	1,983		(99)		(99)		1,884				77	03/01/2030
31384T-7H-4	FED NATL MTG ASSOC #533796		12/01/2005	SCHEDULED REDEMPTION		3,157	3,157	3,271	3,275		(118)		(118)		3,157				228	04/01/2030
31384U-BY-9	FED NATL MTG ASSOC #533855		12/01/2005	SCHEDULED REDEMPTION		3,629	3,629	3,768	3,881		(253)		(253)		3,629				64	03/01/2030
31384U-CA-0	FED NATL MTG ASSOC #533865		12/01/2005	SCHEDULED REDEMPTION		45,303	45,303	45,293	45,183		120		120		45,303				1,865	04/01/2015
31384U-EA-8	FED NATL MTG ASSOC #533929		12/01/2005	SCHEDULED REDEMPTION		11,472	11,472	11,580	11,559		(87)		(87)		11,472				551	04/01/2015
31384U-EQ-3	FED NATL MTG ASSOC #533943		12/01/2005	SCHEDULED REDEMPTION		7,032	7,032	7,214	7,254		(222)		(222)		7,032				360	05/01/2015
31384U-ET-7	FED NATL MTG ASSOC #533946		12/01/2005	SCHEDULED REDEMPTION		915	915	924	922		(7)		(7)		915				51	06/01/2015
31384U-EY-6	FED NATL MTG ASSOC #533951		12/01/2005	SCHEDULED REDEMPTION		4,073	4,073	4,048	4,048		25		25		4,073				194	07/01/2015
31384U-FH-2	FED NATL MTG ASSOC #533968		12/01/2005	SCHEDULED REDEMPTION		11,484	11,484	11,592	11,578		(94)		(94)		11,484				338	07/01/2015
31384U-KN-3	FED NATL MTG ASSOC #534101		12/01/2005	SCHEDULED REDEMPTION		78	78	81	83		(5)		(5)		78				4	03/01/2030
31384U-MQ-4	FED NATL MTG ASSOC #534167		12/01/2005	SCHEDULED REDEMPTION		50	50	52	52		(2)		(2)		50				2	04/01/2030
31384U-NK-6	FED NATL MTG ASSOC #534194		12/01/2005	SCHEDULED REDEMPTION		134	134	139	141		(8)		(8)		134				7	04/01/2030
31384U-WC-4	FED NATL MTG ASSOC #534443		12/01/2005	SCHEDULED REDEMPTION		2,233	2,233	2,222	2,238		(5)		(5)		2,233				76	03/01/2015
31384U-3L-6	FED NATL MTG ASSOC #534603		12/01/2005	SCHEDULED REDEMPTION		14,228	14,228	14,596	14,678		(451)		(451)		14,228				436	03/01/2015
31384V-BT-8	FED NATL MTG ASSOC #534750		12/01/2005	SCHEDULED REDEMPTION		114	114	119	123		(9)		(9)		114				6	03/01/2030
31384V-KQ-4	FED NATL MTG ASSOC #535003		12/01/2005	SCHEDULED REDEMPTION		11,687	11,687	11,388	11,513		175		175		11,687				480	11/01/2014
31384V-M9-0	FED NATL MTG ASSOC #535084		12/01/2005	SCHEDULED REDEMPTION		169,965	169,965	173,681	173,637		(3,672)		(3,672)		169,965				5,812	10/01/2029
31384V-NT-5	FED NATL MTG ASSOC #535102		12/01/2005	SCHEDULED REDEMPTION		5,642	5,642	5,859	5,837		(195)		(195)		5,642				262	01/01/2015
31384V-NU-2	FED NATL MTG ASSOC #535103		12/01/2005	SCHEDULED REDEMPTION		93,096	93,096	95,521	95,526		(2,430)		(2,430)		93,096				3,926	01/01/2015
31384V-NV-0	FED NATL MTG ASSOC #535104		12/01/2005	SCHEDULED REDEMPTION		4,639	4,639	4,817	4,798		(159)		(159)		4,639				182	12/01/2014
31384V-QA-3	FED NATL MTG ASSOC #535149		12/01/2005	SCHEDULED REDEMPTION		14,983	14,983	15,660	15,632		(649)		(649)		14,983				623	02/01/2030
31384V-QF-2	FED NATL MTG ASSOC #535154		12/01/2005	SCHEDULED REDEMPTION		8,068	8,068	8,432	8,417		(349)		(349)		8,068				367	01/01/2030
31384V-QG-0	FED NATL MTG ASSOC #535155		12/01/2005	SCHEDULED REDEMPTION		12,406	12,406	12,854	12,882		(476)		(476)		12,406				563	02/01/2030
31384V-QJ-4	FED NATL MTG ASSOC #535157		12/01/2005	SCHEDULED REDEMPTION		99,417	99,417	99,722	99,713		(296)		(296)		99,417				3,867	02/01/2030
31384V-QL-9	FED NATL MTG ASSOC #535159		12/01/2005	SCHEDULED REDEMPTION		2,285	2,285	2,388	2,384		(99)		(99)		2,285				93	02/01/2030
31384V-QR-6	FED NATL MTG ASSOC #535164		12/01/2005	SCHEDULED REDEMPTION		1,552	1,552	1,622	1,619		(67)		(67)		1,552				64	02/01/2030
31384V-UY-6	FED NATL MTG ASSOC #535299		12/01/2005	SCHEDULED REDEMPTION		8,193	8,193	8,508	8,498		(304)		(304)		8,193				354	05/01/2030
31384V-UZ-3	FED NATL MTG ASSOC #535300		12/01/2005	SCHEDULED REDEMPTION		82,474	82,474	86,611	86,499		(4,025)		(4,025)		82,474				3,138	05/01/2030
31384V-VG-4	FED NATL MTG ASSOC #535315		12/01/2005	SCHEDULED REDEMPTION		68,614	68,614	71,252	70,993		(2,379)		(2,379)		68,614				2,869	05/01/2015
31384V-YW-6	FED NATL MTG ASSOC #535425		12/01/2005	SCHEDULED REDEMPTION		138,365	138,365	143,726	144,712		(6,347)		(6,347)		138,365				5,695	08/01/2030
31384V-2H-4	FED NATL MTG ASSOC #535476		12/01/2005	Various		13,603	13,603	14,188	14,173		(546)	23	(569)		13,603				515	07/01/2029
31384V-4U-3	FED NATL MTG ASSOC #535535		12/01/2005	SCHEDULED REDEMPTION		79,419	79,419	79,591	79,586		(167)		(167)		79,419				3,053	10/01/2030
31384V-5P-3	FED NATL MTG ASSOC #535554		12/01/2005	SCHEDULED REDEMPTION		16,663	16,663	17,038	17,020		(358)		(358)		16,663				775	10/01/2015
31384V-6X-5	FED NATL MTG ASSOC #535586		12/01/2005	SCHEDULED REDEMPTION		21,904	21,904	22,746	22,663		(759)		(759)		21,904				948	11/01/2015
31384W-A8-3	FED NATL MTG ASSOC #535631		12/01/2005	SCHEDULED REDEMPTION		84,450	84,450	87,696	87,349		(2,899)		(2,899)		84,450				3,482	12/01/2015
31384W-CL-2	FED NATL MTG ASSOC #535675		12/01/2005	SCHEDULED REDEMPTION		60,633	60,633	62,963	62,739		(2,106)		(2,106)		60,633				2,438	01/01/2016
31384W-DM-9	FED NATL MTG ASSOC #535708		12/01/2005	SCHEDULED REDEMPTION		70,329	70,329	70,481	70,477		(148)		(148)		70,329				2,679	02/01/2031
31384W-EA-4	FED NATL MTG ASSOC #535729		12/01/2005	SCHEDULED REDEMPTION		8,051	8,051	8,218	8,197		(146)		(146)		8,051				298	02/01/2016
31384W-EG-1	FED NATL MTG ASSOC #535735		12/01/2005	SCHEDULED REDEMPTION		184,256	184,256	190,618			(6,363)		(6,363)		184,256				4,797	01/01/2016
31384W-EM-8	FED NATL MTG ASSOC #535740		12/01/2005	SCHEDULED REDEMPTION		117,272	117,272	121,780	121,325		(4,052)		(4,052)		117,272				4,868	12/01/2015
31384W-E6-3	FED NATL MTG ASSOC #535757		12/01/2005	SCHEDULED REDEMPTION		22,044	22,044	22,891	23,251		(1,207)		(1,207)		22,044				998	01/01/2031
31384W-GJ-3	FED NATL MTG ASSOC #535801		12/01/2005	SCHEDULED REDEMPTION		36,607	36,607	38,014	37,826		(1,219)		(1,219)		36,607				1,397	03/01/2016
31384W-HG-8	FED NATL MTG ASSOC #535831		12/01/2005	SCHEDULED REDEMPTION		5,283	5,283	5,548	5,541		(258)		(258)		5,283				190	04/01/2031
31384W-HL-7	FED NATL MTG ASSOC #535835		12/01/2005	SCHEDULED REDEMPTION		52,594	52,594	53,687	53,587		(994)		(994)		52,594				2,022	04/01/2016
31384W-JP-6	FED NATL MTG ASSOC #535870		12/01/2005	SCHEDULED REDEMPTION		40,348	40,348	41,187	41,031		(683)		(683)		40,348				1,601	04/01/2016
31384W-KQ-2	FED NATL MTG ASSOC #535903		12/01/2005	SCHEDULED REDEMPTION		845	845	869	877		(32)		(32)		845				37	03/01/2031
31384W-K2-5	FED NATL MTG ASSOC #535913		12/01/2005	SCHEDULED REDEMPTION		201,764	201,764	211,884	211,612		(9,848)		(9,848)		201,764				7,474	05/01/2031
31384W-LB-4	FED NATL MTG ASSOC #535922		12/01/2005	SCHEDULED REDEMPTION		14,339	14,339	14,890	14,963		(625)		(625)		14,339				652	03/01/2031
31384W-LX-6	FED NATL MTG ASSOC #535942		12/01/2005	SCHEDULED REDEMPTION		2,318	2,318	2,402	2,409		(91)		(91)		2,318				107	04/01/2031
31384W-MK-3	FED NATL MTG ASSOC #535962		12/01/2005	SCHEDULED REDEMPTION		4,946	4,946	5,048	5,033		(87)		(87)		4,946				189	05/01/2016
31384W-NW-6	FED NATL MTG ASSOC #536005		12/01/2005	SCHEDULED REDEMPTION		23,875	23,875	24,793	24,696		(821)		(821)		23,875				892	12/01/2014
31384W-QM-5	FED NATL MTG ASSOC #536060		12/01/2005	SCHEDULED REDEMPTION		22,114	22,114	22,612	22,526		(412)		(412)		22,114				944	02/01/2016
31384W-S8-4	FED NATL MTG ASSOC #536143		12/01/2005	SCHEDULED REDEMPTION		3,406	3,406	3,537	3,625		(219)		(219)		3,406				205	04/01/2030
31384W-UT-5	FED NATL MTG ASSOC #536194		12/01/2005	SCHEDULED REDEMPTION		47	47	48	49		(3)		(3)		47				3	03/01/2030
31384W-XN-5	FED NATL MTG ASSOC #536285		12/01/2005	SCHEDULED REDEMPTION		13,520	13,520	14,319	14,562		(1,042)		(1,042)		13,520				770	08/01/2030
31384W-Y3-8	FED NATL MTG ASSOC #536330		12/01/2005	SCHEDULED REDEMPTION		4,872	4,872	5,059	5,165		(293)		(293)		4,872				226	04/01/2030
31384W-2H-2	FED NATL MTG ASSOC #536376		12/01/2005	SCHEDULED REDEMPTION		11,672	11,672	11,782	11,764		(91)		(91)		11,672				622	04/01/2015
31384W-4F-4	FED NATL MTG ASSOC #536422		12/01/2005	SCHEDULED REDEMPTION		70,242	70,242	70,900	70,751		(510)		(510)		70,242				3,855	04/01/2015
31384X-KD-9	FED NATL MTG ASSOC #536792		12/01/2005	SCHEDULED REDEMPTION		3,965	3,965	4,116	4,187		(222)		(222)		3,965				136	05/01/2030
31384X-KF-4	FED NATL MTG ASSOC #536794		12/01/2005	SCHEDULED REDEMPTION		3,168	3,168	3,289	3,277		(109)		(109)		3,168				138	05/01/2015
31384X-UQ-9	FED NATL MTG ASSOC #537091		12/01/2005	SCHEDULED REDEMPTION		5,464	5,464	5,515	5,497		(33)		(33)		5,464				273	05/01/2015
31384X-WN-4	FED NATL MTG ASSOC #537153		12/01/2005	SCHEDULED REDEMPTION		1,034	1,034	1,074	1,093		(59)		(59)		1,034				43	05/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31384X-ZA-9	FED NATL MTG ASSOC #537237		12/01/2005	SCHEDULED REDEMPTION		11,122	11,122	11,549	11,588		(466)		(466)		11,122				529	05/01/2030
31384X-4E-5	FED NATL MTG ASSOC #537321		12/01/2005	SCHEDULED REDEMPTION		51,031	51,031	51,510	51,479		(448)		(448)		51,031				1,806	06/01/2015
31384X-4H-8	FED NATL MTG ASSOC #537324		12/01/2005	SCHEDULED REDEMPTION		11,690	11,690	12,140	12,465		(775)		(775)		11,690				485	06/01/2030
31384Y-JS-6	FED NATL MTG ASSOC #537673		12/01/2005	SCHEDULED REDEMPTION		2,190	2,190	2,274	2,271		(81)		(81)		2,190				30	04/01/2030
31384Y-J3-1	FED NATL MTG ASSOC #537682		12/01/2005	SCHEDULED REDEMPTION		12,744	12,744	13,234	13,548		(804)		(804)		12,744				579	05/01/2030
31384Y-LM-6	FED NATL MTG ASSOC #537732		12/01/2005	SCHEDULED REDEMPTION		8,221	8,221	8,534	8,727		(506)		(506)		8,221				390	04/01/2030
31384Y-LQ-7	FED NATL MTG ASSOC #537735		12/01/2005	SCHEDULED REDEMPTION		9,073	9,073	9,329	9,605		(531)		(531)		9,073				474	04/01/2030
31384Y-QP-4	FED NATL MTG ASSOC #537862		12/01/2005	SCHEDULED REDEMPTION		3,259	3,259	3,384	3,428		(169)		(169)		3,259				117	04/01/2030
31384Y-Q4-1	FED NATL MTG ASSOC #537875		12/01/2005	SCHEDULED REDEMPTION		5,700	5,700	5,754	5,747		(47)		(47)		5,700				211	06/01/2015
31384Y-TY-2	FED NATL MTG ASSOC #537967		12/01/2005	SCHEDULED REDEMPTION		1,551	1,551	1,611	1,604		(53)		(53)		1,551				68	05/01/2015
31384Y-UE-4	FED NATL MTG ASSOC #537981		12/01/2005	SCHEDULED REDEMPTION		28,873	28,873	29,983	30,643		(1,770)		(1,770)		28,873				699	05/01/2030
31384Y-2H-8	FED NATL MTG ASSOC #538176		12/01/2005	SCHEDULED REDEMPTION		2,896	2,896	2,919	2,896						2,896				136	05/01/2015
31384Y-6R-2	FED NATL MTG ASSOC #538280		12/01/2005	SCHEDULED REDEMPTION		4,456	4,456	4,498	4,490		(34)		(34)		4,456				214	05/01/2015
31385A-DX-2	FED NATL MTG ASSOC #538418		12/01/2005	SCHEDULED REDEMPTION		92,059	92,059	90,923	91,347		712		712		92,059				2,688	11/01/2010
31385A-H5-9	FED NATL MTG ASSOC #538552		12/01/2005	SCHEDULED REDEMPTION		60	60	62	63		(2)		(2)		60				3	05/01/2030
31385A-K9-7	FED NATL MTG ASSOC #538620		12/01/2005	SCHEDULED REDEMPTION		5,196	5,196	5,245	5,238		(41)		(41)		5,196				264	06/01/2015
31385A-RX-7	FED NATL MTG ASSOC #538802		12/01/2005	SCHEDULED REDEMPTION		3,861	3,861	4,009	4,173		(312)		(312)		3,861				122	06/01/2030
31385A-UD-7	FED NATL MTG ASSOC #538880		12/01/2005	SCHEDULED REDEMPTION		2,195	2,195	2,216	2,211		(16)		(16)		2,195				110	06/01/2015
31385A-VU-8	FED NATL MTG ASSOC #538927		12/01/2005	SCHEDULED REDEMPTION		969	969	979	976		(7)		(7)		969				68	06/01/2015
31385A-ZR-1	FED NATL MTG ASSOC #539052		08/01/2005	SCHEDULED REDEMPTION		6,505	6,505	6,755	6,780		(275)		(275)		6,505				346	05/01/2030
31385A-7K-7	FED NATL MTG ASSOC #539198		12/01/2005	SCHEDULED REDEMPTION		584	584	589	589		(5)		(5)		584				29	05/01/2015
31385B-D9-3	FED NATL MTG ASSOC #539328		12/01/2005	SCHEDULED REDEMPTION		4,847	4,847	5,032	5,163		(317)		(317)		4,847				80	05/01/2030
31385B-XY-6	FED NATL MTG ASSOC #539895		01/01/2005	SCHEDULED REDEMPTION		1,224	1,224	1,271	1,284		(60)		(60)		1,224				8	05/01/2030
31385B-ZN-8	FED NATL MTG ASSOC #539949		12/01/2005	SCHEDULED REDEMPTION		5,117	5,117	5,313	5,463		(346)		(346)		5,117				134	05/01/2030
31385B-3M-5	FED NATL MTG ASSOC #540004		12/01/2005	SCHEDULED REDEMPTION		2,628	2,628	2,729	2,757		(129)		(129)		2,628				130	05/01/2030
31385C-DZ-3	FED NATL MTG ASSOC #540220		12/01/2005	SCHEDULED REDEMPTION		8,560	8,560	8,801	8,957		(397)		(397)		8,560				497	06/01/2030
31385C-EK-5	FED NATL MTG ASSOC #540238		12/01/2005	SCHEDULED REDEMPTION		524	524	544	565		(41)		(41)		524				31	07/01/2030
31385C-GN-7	FED NATL MTG ASSOC #540305		12/01/2005	SCHEDULED REDEMPTION		30,894	30,894	31,692	31,829		(936)		(936)		30,894				930	06/01/2015
31385C-HC-0	FED NATL MTG ASSOC #540327		12/01/2005	SCHEDULED REDEMPTION		39,651	39,651	40,023	39,999		(348)		(348)		39,651				1,587	06/01/2015
31385C-WQ-2	FED NATL MTG ASSOC #540755		12/01/2005	SCHEDULED REDEMPTION		10,529	10,529	10,931	11,120		(591)		(591)		10,529				479	05/01/2030
31385C-YV-9	FED NATL MTG ASSOC #540824		12/01/2005	SCHEDULED REDEMPTION		9,671	9,671	9,922	9,949		(277)		(277)		9,671				450	09/01/2015
31385C-Z2-2	FED NATL MTG ASSOC #540861		12/01/2005	Various		43,496	43,496	44,991	44,944		(1,299)	148	(1,448)		43,496				1,490	06/01/2011
31385D-EA-5	FED NATL MTG ASSOC #541129		12/01/2005	SCHEDULED REDEMPTION		6,872	6,872	7,134	7,234		(362)		(362)		6,872				259	05/01/2030
31385D-GU-9	FED NATL MTG ASSOC #541211		12/01/2005	SCHEDULED REDEMPTION		1,079	1,079	1,121	1,148		(69)		(69)		1,079				69	06/01/2030
31385D-M4-0	FED NATL MTG ASSOC #541379		12/01/2005	SCHEDULED REDEMPTION		8,590	8,590	8,671	8,667		(76)		(76)		8,590				427	05/01/2015
31385D-M9-9	FED NATL MTG ASSOC #541384		12/01/2005	SCHEDULED REDEMPTION		27,002	27,002	27,255	27,223		(221)		(221)		27,002				1,098	05/01/2015
31385D-4T-5	FED NATL MTG ASSOC #541834		12/01/2005	SCHEDULED REDEMPTION		18,197	18,197	18,897	18,825		(627)		(627)		18,197				1,019	06/01/2015
31385E-AP-4	FED NATL MTG ASSOC #541914		12/01/2005	SCHEDULED REDEMPTION		8,416	8,416	8,494	8,482		(67)		(67)		8,416				470	06/01/2015
31385E-BS-7	FED NATL MTG ASSOC #541949		12/01/2005	SCHEDULED REDEMPTION		64,469	64,469	66,945	66,881		(2,411)		(2,411)		64,469				3,233	07/01/2030
31385E-FS-3	FED NATL MTG ASSOC #542077		12/01/2005	SCHEDULED REDEMPTION		222	222	230	235		(13)		(13)		222				11	07/01/2030
31385E-UK-3	FED NATL MTG ASSOC #542486		12/01/2005	SCHEDULED REDEMPTION		5,316	5,316	5,359	5,316						5,316				312	07/01/2015
31385E-WH-8	FED NATL MTG ASSOC #542548		12/01/2005	SCHEDULED REDEMPTION		109	109	113	115		(7)		(7)		109				5	07/01/2030
31385E-XH-7	FED NATL MTG ASSOC #542580		12/01/2005	SCHEDULED REDEMPTION		15,664	15,664	16,266	16,611		(947)		(947)		15,664				485	08/01/2030
31385F-CZ-7	FED NATL MTG ASSOC #542888		12/01/2005	SCHEDULED REDEMPTION		6,103	6,103	6,335	6,585		(482)		(482)		6,103				147	06/01/2030
31385F-EM-4	FED NATL MTG ASSOC #542940		12/01/2005	SCHEDULED REDEMPTION		15,380	15,380	16,288	16,269		(889)		(889)		15,380				742	07/01/2030
31385F-KC-9	FED NATL MTG ASSOC #543091		12/01/2005	SCHEDULED REDEMPTION		20,803	20,803	21,602	22,086		(1,284)		(1,284)		20,803				496	06/01/2030
31385F-QZ-2	FED NATL MTG ASSOC #543272		12/01/2005	SCHEDULED REDEMPTION		12,199	12,199	12,664	12,796		(597)		(597)		12,199				544	07/01/2030
31385F-5S-1	FED NATL MTG ASSOC #543657		10/01/2005	SCHEDULED REDEMPTION		28,076	28,076	29,147	30,039		(1,962)		(1,962)		28,076				1,081	07/01/2030
31385G-E8-3	FED NATL MTG ASSOC #543859		12/01/2005	SCHEDULED REDEMPTION		123,633	123,633	130,935	131,215		(7,583)		(7,583)		123,633				8,047	07/01/2030
31385G-PZ-1	FED NATL MTG ASSOC #544140		11/01/2005	SCHEDULED REDEMPTION		10,293	10,293	10,376	10,293		(0)		(0)		10,293				597	08/01/2015
31385G-ZH-0	FED NATL MTG ASSOC #544444		12/01/2005	SCHEDULED REDEMPTION		506	506	524	526		(20)		(20)		506				14	09/01/2030
31385H-AB-8	FED NATL MTG ASSOC #544602		12/01/2005	SCHEDULED REDEMPTION		14,185	14,185	14,318	14,303		(118)		(118)		14,185				508	06/01/2015
31385H-AD-4	FED NATL MTG ASSOC #544604		12/01/2005	SCHEDULED REDEMPTION		12,840	12,840	13,334	13,281		(441)		(441)		12,840				752	06/01/2015
31385H-NN-8	FED NATL MTG ASSOC #544997		12/01/2005	SCHEDULED REDEMPTION		156	156	157	157		(1)		(1)		156				8	06/01/2015
31385H-PJ-5	FED NATL MTG ASSOC #545025		12/01/2005	SCHEDULED REDEMPTION		46,124	46,124	47,083	46,896		(772)		(772)		46,124				1,678	06/01/2016
31385H-QC-9	FED NATL MTG ASSOC #545051		12/01/2005	SCHEDULED REDEMPTION		1,658	1,658	1,693	1,693		(35)		(35)		1,658				56	09/01/2029
31385H-QR-6	FED NATL MTG ASSOC #545064		02/01/2005	SCHEDULED REDEMPTION		35,861	35,861	37,659	37,611		(1,750)		(1,750)		35,861				389	06/01/2031
31385H-Q4-7	FED NATL MTG ASSOC #545075		12/01/2005	SCHEDULED REDEMPTION		992	992	1,037	1,034		(41)		(41)		992				41	07/01/2031
31385H-Q8-8	FED NATL MTG ASSOC #545079		12/01/2005	SCHEDULED REDEMPTION		4,830	4,830	5,073	5,066		(236)		(236)		4,830				187	05/01/2030
31385H-S2-9	FED NATL MTG ASSOC #545137		12/01/2005	SCHEDULED REDEMPTION		62,862	62,862	64,630	65,354		(2,492)		(2,492)		62,862				2,529	08/01/2031
31385H-S3-7	FED NATL MTG ASSOC #545138		12/01/2005	SCHEDULED REDEMPTION		690,266	690,266	735,564	734,461		(44,195)		(44,195)		690,266				29,088	08/01/2031
31385H-TE-2	FED NATL MTG ASSOC #545149		12/01/2005	SCHEDULED REDEMPTION		50,596	50,596	52,711	52,621		(2,025)		(2,025)		50,596				1,776	08/01/2016
31385H-TK-8	FED NATL MTG ASSOC #545154		12/01/2005	SCHEDULED REDEMPTION		14,888	14,888	15,460	15,392		(504)		(504)		14,888				602	08/01/2016
31385H-UU-4	FED NATL MTG ASSOC #545195		12/01/2005	SCHEDULED REDEMPTION		1,466	1,466	1,533	1,528		(62)		(62)		1,466				60	09/01/2031
31385H-VT-6	FED NATL MTG ASSOC #545226		12/01/2005	SCHEDULED REDEMPTION		2,932	2,932	3,045	3,032		(99)		(99)		2,932				118	09/01/2016
31385H-V4-1	FED NATL MTG ASSOC #545235		12/01/2005	SCHEDULED REDEMPTION		6,771	6,771	7,076	7,064		(293)		(293)		6,771				274	10/01/2031
31385H-WM-0	FED NATL MTG ASSOC #545252		04/14/2005	Various		447,213	438,012	453,068	452,801		(1,405)		(1,405)		451,396		(4,183)	(4,183)	8,824	10/01/2016
31385H-YA-4	FED NATL MTG ASSOC #545305		12/01/2005	SCHEDULED REDEMPTION		17,818	17,818	18,534	18,494		(676)		(676)		17,818				616	11/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31385H-2A-9	FED NATL MTG ASSOC #545369		12/01/2005	SCHEDULED REDEMPTION		12,909	12,909	13,405	13,350		(441)		(441)		12,909				504	09/01/2016
31385H-3H-3	FED NATL MTG ASSOC #545400		04/14/2005	Various		619,583	606,652	627,506	627,158		(1,653)		(1,653)		625,505		(5,921)	(5,921)	12,207	01/01/2017
31385J-B2-3	FED NATL MTG ASSOC #545557		12/01/2005	SCHEDULED REDEMPTION		303,972	303,972	318,933	318,477		(14,505)		(14,505)		303,972				11,543	04/01/2032
31385J-D4-7	FED NATL MTG ASSOC #545623		12/01/2005	SCHEDULED REDEMPTION		15,261	15,261	15,874	15,837		(576)		(576)		15,261				532	05/01/2017
31385J-EK-0	FED NATL MTG ASSOC #545638		12/01/2005	SCHEDULED REDEMPTION		49,719	49,719	52,171	52,081		(2,361)		(2,361)		49,719				839	05/01/2032
31385J-HC-5	FED NATL MTG ASSOC #545727		12/01/2005	SCHEDULED REDEMPTION		186,138	186,138	189,040	189,067		(2,929)		(2,929)		186,138				4,862	05/01/2017
31385J-JC-3	FED NATL MTG ASSOC #545759		12/01/2005	SCHEDULED REDEMPTION		93,812	93,812	94,074	94,038		(226)		(226)		93,812				3,549	07/01/2032
31385J-JF-6	FED NATL MTG ASSOC #545762		12/01/2005	SCHEDULED REDEMPTION		8,731,273	8,731,273	8,776,163	8,770,058		(38,787)		(38,787)		8,731,273				325,587	07/01/2032
31385J-JK-5	FED NATL MTG ASSOC #545766		12/01/2005	SCHEDULED REDEMPTION		149,084	149,084	155,071	154,457		(5,373)		(5,373)		149,084				5,163	07/01/2017
31385J-K3-1	FED NATL MTG ASSOC #545814		12/01/2005	SCHEDULED REDEMPTION		106,647	106,647	106,877	106,839		(192)		(192)		106,647				4,020	08/01/2032
31385J-K4-9	FED NATL MTG ASSOC #545815		12/01/2005	SCHEDULED REDEMPTION		32,731	32,731	34,240	34,055		(1,324)		(1,324)		32,731				1,323	07/01/2032
31385J-M4-7	FED NATL MTG ASSOC #545879		02/01/2005	SCHEDULED REDEMPTION		64,143	64,143	67,300	67,220		(3,077)		(3,077)		64,143				695	09/01/2032
31385J-M8-8	FED NATL MTG ASSOC #545883		12/01/2005	SCHEDULED REDEMPTION		129,146	129,146	132,603	132,571		(3,425)		(3,425)		129,146				3,473	09/01/2017
31385J-PN-2	FED NATL MTG ASSOC #545929		12/01/2005	SCHEDULED REDEMPTION		5,041	5,041	5,294	5,268		(227)		(227)		5,041				196	08/01/2032
31385J-UL-0	FED NATL MTG ASSOC #546087		12/01/2005	SCHEDULED REDEMPTION		19,337	19,337	19,519	19,482		(145)		(145)		19,337				589	07/01/2015
31385J-VG-0	FED NATL MTG ASSOC #546115		12/01/2005	SCHEDULED REDEMPTION		4,877	4,877	4,923	4,921		(44)		(44)		4,877				339	07/01/2015
31385J-5K-0	FED NATL MTG ASSOC #546350		12/01/2005	SCHEDULED REDEMPTION		14,960	14,960	15,535	15,472		(512)		(512)		14,960				555	06/01/2015
31385K-ED-3	FED NATL MTG ASSOC #546532		12/01/2005	SCHEDULED REDEMPTION		3,652	3,652	3,791	3,813		(161)		(161)		3,652				198	08/01/2030
31385K-FA-8	FED NATL MTG ASSOC #546561		12/01/2005	SCHEDULED REDEMPTION		1,968	1,968	2,043	2,103		(134)		(134)		1,968				129	07/01/2030
31385K-GC-3	FED NATL MTG ASSOC #546595		12/01/2005	SCHEDULED REDEMPTION		22,479	22,479	23,343	23,951		(1,472)		(1,472)		22,479				607	05/01/2030
31385K-K5-3	FED NATL MTG ASSOC #546716		12/01/2005	SCHEDULED REDEMPTION		380	380	395	397		(17)		(17)		380				13	07/01/2030
31385K-XE-0	FED NATL MTG ASSOC #547077		12/01/2005	SCHEDULED REDEMPTION		10,596	10,596	11,126	11,453		(857)		(857)		10,596				525	07/01/2030
31385K-YD-1	FED NATL MTG ASSOC #547108		12/01/2005	SCHEDULED REDEMPTION		9,129	9,129	9,215	9,205		(75)		(75)		9,129				422	07/01/2015
31385K-ZM-0	FED NATL MTG ASSOC #547148		12/01/2005	SCHEDULED REDEMPTION		1,985	1,985	2,030	2,038		(53)		(53)		1,985				86	11/01/2015
31385K-3Y-9	FED NATL MTG ASSOC #547215		12/01/2005	SCHEDULED REDEMPTION		6,103	6,103	6,335	6,459		(356)		(356)		6,103				285	07/01/2030
31385K-5H-4	FED NATL MTG ASSOC #547248		12/01/2005	SCHEDULED REDEMPTION		5,329	5,329	5,534	5,722		(393)		(393)		5,329				235	07/01/2030
31385K-5V-3	FED NATL MTG ASSOC #547260		07/01/2005	SCHEDULED REDEMPTION		57,482	57,482	59,689	60,020		(2,537)		(2,537)		57,482				2,675	07/01/2030
31385N-GV-5	FED NATL MTG ASSOC #547512		12/01/2005	SCHEDULED REDEMPTION		181	181	188	189		(8)		(8)		181				4	08/01/2030
31385N-LZ-0	FED NATL MTG ASSOC #547644		12/01/2005	SCHEDULED REDEMPTION		10,408	10,408	10,804	10,914		(506)		(506)		10,408				452	03/01/2031
31385N-TJ-8	FED NATL MTG ASSOC #547853		12/01/2005	SCHEDULED REDEMPTION		12,706	12,706	12,992	13,051		(346)		(346)		12,706				644	08/01/2015
31385P-AC-8	FED NATL MTG ASSOC #548203		12/01/2005	SCHEDULED REDEMPTION		2,823	2,823	2,896	2,916		(93)		(93)		2,823				94	01/01/2016
31385P-AH-7	FED NATL MTG ASSOC #548208		12/01/2005	SCHEDULED REDEMPTION		29,985	29,985	30,752	30,684		(699)		(699)		29,985				1,269	04/01/2016
31385P-H6-4	FED NATL MTG ASSOC #548453		12/01/2005	SCHEDULED REDEMPTION		49,722	49,722	52,216	52,146		(2,425)		(2,425)		49,722				1,654	11/01/2029
31385Q-6E-7	FED NATL MTG ASSOC #549969		12/01/2005	SCHEDULED REDEMPTION		3,788	3,788	3,886	3,920		(132)		(132)		3,788				136	10/01/2015
31385R-N6-3	FED NATL MTG ASSOC #550413		12/01/2005	SCHEDULED REDEMPTION		16,027	16,027	16,643	16,567		(540)		(540)		16,027				689	11/01/2015
31385R-TC-4	FED NATL MTG ASSOC #550547		12/01/2005	SCHEDULED REDEMPTION		318	318	330	335		(17)		(17)		318				16	09/01/2030
31385R-UV-0	FED NATL MTG ASSOC #550596		12/01/2005	SCHEDULED REDEMPTION		8,297	8,297	8,517	8,298		(1)		(1)		8,297				559	10/01/2015
31385R-WB-2	FED NATL MTG ASSOC #550642		12/01/2005	SCHEDULED REDEMPTION		3,922	3,922	4,073	4,216		(294)		(294)		3,922				228	08/01/2030
31385R-4G-2	FED NATL MTG ASSOC #550823		12/01/2005	SCHEDULED REDEMPTION		1,338	1,338	1,389	1,383		(46)		(46)		1,338				58	01/01/2016
31385S-AL-2	FED NATL MTG ASSOC #550911		12/01/2005	SCHEDULED REDEMPTION		7,063	7,063	7,246	7,393		(330)		(330)		7,063				464	09/01/2015
31385S-K5-6	FED NATL MTG ASSOC #551216		12/01/2005	SCHEDULED REDEMPTION		21,484	21,484	22,309	22,329		(845)		(845)		21,484				932	09/01/2030
31385U-P9-8	FED NATL MTG ASSOC #553148		12/01/2005	SCHEDULED REDEMPTION		2,308	2,308	2,360	2,378		(70)		(70)		2,308				103	09/01/2015
31385W-J8-3	FED NATL MTG ASSOC #554787		12/01/2005	SCHEDULED REDEMPTION		243,331	243,331	246,068	242,996		335		335		243,331				7,609	10/01/2023
31385W-LQ-0	FED NATL MTG ASSOC #554835		12/01/2005	SCHEDULED REDEMPTION		155,080	155,080	161,090	160,629		(5,549)		(5,549)		155,080				5,992	11/01/2030
31385W-MS-5	FED NATL MTG ASSOC #554869		12/01/2005	SCHEDULED REDEMPTION		2,753	2,753	2,831	2,864		(111)		(111)		2,753				169	11/01/2030
31385W-NA-3	FED NATL MTG ASSOC #554885		12/01/2005	SCHEDULED REDEMPTION		75,802	75,802	77,815	75,810		(8)		(8)		75,802				2,345	11/01/2015
31385W-WY-1	FED NATL MTG ASSOC #555163		12/01/2005	SCHEDULED REDEMPTION		84,357	84,357	88,588	88,157		(3,800)		(3,800)		84,357				3,140	01/01/2033
31385W-XJ-3	FED NATL MTG ASSOC #555181		12/01/2005	SCHEDULED REDEMPTION		5,768	5,768	6,057	6,049		(282)		(282)		5,768				221	01/01/2033
31385W-XY-0	FED NATL MTG ASSOC #555195		12/01/2005	SCHEDULED REDEMPTION		469,247	469,247	488,853	486,749		(17,502)		(17,502)		469,247				15,831	11/01/2017
31385W-X8-7	FED NATL MTG ASSOC #555203		12/01/2005	SCHEDULED REDEMPTION		1,040,362	1,040,362	1,099,533	1,098,176		(57,813)		(57,813)		1,040,362				42,001	09/01/2032
31385W-ZN-2	FED NATL MTG ASSOC #555249		04/14/2005	Various		89,413	87,575	90,586	90,509		(307)		(307)		90,202		(789)	(789)	1,748	02/01/2018
31385W-Z7-7	FED NATL MTG ASSOC #555266		02/01/2005	SCHEDULED REDEMPTION		33,933	33,933	35,635	35,356		(1,423)		(1,423)		33,933				368	02/01/2033
31385W-5K-1	FED NATL MTG ASSOC #555350		04/14/2005	Various		616,432	603,609	624,358	624,012		(1,709)		(1,709)		622,304		(5,872)	(5,872)	12,139	03/01/2018
31385X-BZ-9	FED NATL MTG ASSOC #555456		12/01/2005	SCHEDULED REDEMPTION		17,331	17,331	17,599	17,602		(271)		(271)		17,331				476	04/01/2018
31385X-C2-1	FED NATL MTG ASSOC #555489		04/14/2005	Various		106,036	103,821	107,390	107,307		(293)		(293)		107,014		(978)	(978)	2,095	05/01/2018
31385X-C8-8	FED NATL MTG ASSOC #555495		12/01/2005	Various		2,178,563	2,178,563	2,261,621	2,249,227		(53,821)	16,843	(70,664)		2,178,563				70,462	05/01/2018
31385X-ER-4	FED NATL MTG ASSOC #555544		11/01/2005	SCHEDULED REDEMPTION		42,472	42,472	43,134	43,140		(668)		(668)		42,472				680	06/01/2018
31385X-M8-7	FED NATL MTG ASSOC #555783		12/01/2005	SCHEDULED REDEMPTION		1,984,446	1,984,446	1,896,851	1,898,417		86,029		86,029		1,984,446				57,420	10/01/2033
31385X-UB-1	FED NATL MTG ASSOC #555978		02/01/2005	SCHEDULED REDEMPTION		32,197	32,197	33,812	33,766		(1,569)		(1,569)		32,197				349	11/01/2033
31385X-2P-1	FED NATL MTG ASSOC #556182		12/01/2005	SCHEDULED REDEMPTION		71,050	71,050	71,450	71,438		(388)		(388)		71,050				2,143	07/01/2030
31385X-5Y-9	FED NATL MTG ASSOC #556263		12/01/2005	SCHEDULED REDEMPTION		1,574	1,574	1,610	1,609		(35)		(35)		1,574				80	12/01/2015
31385Y-EY-7	FED NATL MTG ASSOC #556451		11/01/2005	SCHEDULED REDEMPTION		8,511	8,511	8,838	9,052		(541)		(541)		8,511				621	10/01/2030
31385Y-E6-8	FED NATL MTG ASSOC #556457		04/01/2005	SCHEDULED REDEMPTION		92,982	92,982	96,527	96,436		(3,454)		(3,454)		92,982				1,965	10/01/2030
31386A-BN-5	FED NATL MTG ASSOC #557245		12/01/2005	SCHEDULED REDEMPTION		15,147	15,147	15,729	16,027		(879)		(879)		15,147				635	08/01/2030
31386A-CV-6	FED NATL MTG ASSOC #557284		12/01/2005	SCHEDULED REDEMPTION		40,851	40,851	41,907	41,760		(909)		(909)		40,851				2,453	09/01/2015
31386A-DZ-6	FED NATL MTG ASSOC #557320		12/01/2005	SCHEDULED REDEMPTION		1,563	1,563	1,598	1,597		(34)		(34)		1,563				44	01/01/2016
31386A-4N-3	FED NATL MTG ASSOC #558029		12/01/2005	SCHEDULED REDEMPTION		393	393	402	403		(10)		(10)		393				19	10/01/2015
31386B-RW-6	FED NATL MTG ASSOC #558601		12/01/2005	Various		3,409	3,409	3,571	3,563		(111)	43	(153)		3,409				220	11/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31386B-UH-5	FED NATL MTG ASSOC #558684		12/01/2005	SCHEDULED REDEMPTION		1,450	1,450	1,505	1,498		(48)		(48)		1,450				65	01/01/2031
31386B-UK-8	FED NATL MTG ASSOC #558686		12/01/2005	SCHEDULED REDEMPTION		4,930	4,930	5,108	5,082		(152)		(152)		4,930				277	02/01/2031
31386B-7H-1	FED NATL MTG ASSOC #558996		12/01/2005	SCHEDULED REDEMPTION		125,513	125,513	126,533	125,513		(0)		(0)		125,513				6,301	10/01/2015
31386C-QY-1	FED NATL MTG ASSOC #559471		12/01/2005	SCHEDULED REDEMPTION		49,247	49,247	51,140	50,913		(1,666)		(1,666)		49,247				2,296	11/01/2015
31386C-R9-5	FED NATL MTG ASSOC #559512		12/01/2005	SCHEDULED REDEMPTION		2,106	2,106	2,106	2,106						2,106				86	11/01/2015
31386C-SY-9	FED NATL MTG ASSOC #559535		12/01/2005	SCHEDULED REDEMPTION		68,062	68,062	68,896	68,065		(3)		(3)		68,062				3,001	12/01/2015
31386C-WE-8	FED NATL MTG ASSOC #559645		12/01/2005	SCHEDULED REDEMPTION		14,030	14,030	14,569	14,506		(476)		(476)		14,030				562	01/01/2016
31386C-5W-8	FED NATL MTG ASSOC #559861		12/01/2005	SCHEDULED REDEMPTION		760	760	760	760						760				36	12/01/2015
31386D-ET-3	FED NATL MTG ASSOC #560046		12/01/2005	SCHEDULED REDEMPTION		971	971	1,008	1,008		(37)		(37)		971				37	02/01/2031
31386D-RG-7	FED NATL MTG ASSOC #560387		12/01/2005	SCHEDULED REDEMPTION		1,747	1,747	1,786	1,791		(44)		(44)		1,747				79	01/01/2016
31386D-TN-0	FED NATL MTG ASSOC #560457		12/01/2005	SCHEDULED REDEMPTION		16,693	16,693	17,333	17,343		(651)		(651)		16,693				622	12/01/2030
31386D-3X-6	FED NATL MTG ASSOC #560714		11/01/2005	Various		6,505	6,505	6,813	6,800		(222)	74	(295)		6,505				362	11/01/2030
31386E-PY-8	FED NATL MTG ASSOC #561239		12/01/2005	SCHEDULED REDEMPTION		3,762	3,762	3,906	3,904		(142)		(142)		3,762				115	04/01/2031
31386E-UE-6	FED NATL MTG ASSOC #561381		07/01/2005	SCHEDULED REDEMPTION		38,696	38,696	40,184	40,462		(1,766)		(1,766)		38,696				1,801	11/01/2030
31386F-BM-6	FED NATL MTG ASSOC #561744		12/01/2005	SCHEDULED REDEMPTION		58,660	58,660	62,124	61,588		(2,929)		(2,929)		58,660				966	12/01/2030
31386F-K9-5	FED NATL MTG ASSOC #562020		12/01/2005	SCHEDULED REDEMPTION		80,382	80,382	82,190	82,504		(2,122)		(2,122)		80,382				3,642	12/01/2015
31386F-MY-8	FED NATL MTG ASSOC #562075		12/01/2005	SCHEDULED REDEMPTION		4,394	4,394	4,394	4,394						4,394				142	12/01/2015
31386F-M3-6	FED NATL MTG ASSOC #562078		12/01/2005	SCHEDULED REDEMPTION		29,334	29,334	30,460	30,491		(1,157)		(1,157)		29,334				1,120	12/01/2030
31386F-RU-1	FED NATL MTG ASSOC #562199		12/01/2005	SCHEDULED REDEMPTION		17,667	17,667	18,464	18,432		(766)		(766)		17,667				561	01/01/2031
31386F-VF-9	FED NATL MTG ASSOC #562314		12/01/2005	SCHEDULED REDEMPTION		32,196	32,196	33,433	33,260		(1,065)		(1,065)		32,196				1,285	01/01/2016
31386F-X3-4	FED NATL MTG ASSOC #562398		12/01/2005	SCHEDULED REDEMPTION		117,579	117,579	123,476	123,318		(5,739)		(5,739)		117,579				5,070	02/01/2031
31386F-3X-1	FED NATL MTG ASSOC #562514		12/01/2005	SCHEDULED REDEMPTION		62,559	62,559	62,852	62,841		(282)		(282)		62,559				2,086	02/01/2031
31386G-K3-6	FED NATL MTG ASSOC #562914		12/01/2005	SCHEDULED REDEMPTION		1,974	1,974	1,996	1,992		(18)		(18)		1,974				50	03/01/2016
31386G-ZL-0	FED NATL MTG ASSOC #563347		12/01/2005	SCHEDULED REDEMPTION		25,506	25,506	26,080	26,091		(585)		(585)		25,506				1,102	12/01/2015
31386H-L2-5	FED NATL MTG ASSOC #563845		12/01/2005	SCHEDULED REDEMPTION		17,750	17,750	18,209	18,269		(520)		(520)		17,750				728	02/01/2016
31386H-MR-9	FED NATL MTG ASSOC #563868		12/01/2005	SCHEDULED REDEMPTION		169,008	169,008	175,557	176,445		(7,437)		(7,437)		169,008				6,531	01/01/2031
31386H-4A-6	FED NATL MTG ASSOC #564317		12/01/2005	SCHEDULED REDEMPTION		554	554	587	586		(31)		(31)		554				26	11/01/2030
31386J-BC-0	FED NATL MTG ASSOC #564435		12/01/2005	SCHEDULED REDEMPTION		27,048	27,048	28,270	28,079		(1,031)		(1,031)		27,048				624	06/01/2031
31386J-FQ-5	FED NATL MTG ASSOC #564575		12/01/2005	SCHEDULED REDEMPTION		45,792	45,792	47,550	47,427		(1,634)		(1,634)		45,792				1,746	03/01/2031
31386J-KL-0	FED NATL MTG ASSOC #564699		12/01/2005	SCHEDULED REDEMPTION		9,460	9,460	9,824	9,778		(317)		(317)		9,460				277	12/01/2015
31386K-YF-5	FED NATL MTG ASSOC #566010		12/01/2005	SCHEDULED REDEMPTION		636	636	650	650		(14)		(14)		636				30	01/01/2016
31386L-S9-4	FED NATL MTG ASSOC #566744		12/01/2005	SCHEDULED REDEMPTION		219,370	219,370	227,822	227,286		(7,916)		(7,916)		219,370				10,278	01/01/2031
31386L-YZ-9	FED NATL MTG ASSOC #566928		12/01/2005	SCHEDULED REDEMPTION		16,280	16,280	16,906	16,823		(543)		(543)		16,280				538	01/01/2016
31386M-HB-9	FED NATL MTG ASSOC #567326		12/01/2005	SCHEDULED REDEMPTION		27,666	27,666	28,720	29,110		(1,445)		(1,445)		27,666				1,469	01/01/2031
31386M-RK-8	FED NATL MTG ASSOC #567590		12/01/2005	SCHEDULED REDEMPTION		6,551	6,551	6,847	6,830		(279)		(279)		6,551				232	02/01/2031
31386M-SP-6	FED NATL MTG ASSOC #567626		12/01/2005	SCHEDULED REDEMPTION		2,011	2,011	2,088	2,083		(72)		(72)		2,011				88	02/01/2031
31386M-3B-4	FED NATL MTG ASSOC #567894		12/01/2005	SCHEDULED REDEMPTION		17,860	17,860	18,546	18,455		(595)		(595)		17,860				544	01/01/2016
31386M-5V-8	FED NATL MTG ASSOC #567960		12/01/2005	SCHEDULED REDEMPTION		412	412	402	403		9		9		412				16	02/01/2031
31386N-B7-2	FED NATL MTG ASSOC #568062		12/01/2005	SCHEDULED REDEMPTION		35,044	35,044	35,833	36,495		(1,451)		(1,451)		35,044				1,383	05/01/2016
31386N-C2-2	FED NATL MTG ASSOC #568089		12/01/2005	SCHEDULED REDEMPTION		35,573	35,573	36,929	37,279		(1,706)		(1,706)		35,573				1,206	01/01/2031
31386N-DQ-8	FED NATL MTG ASSOC #568111		12/01/2005	SCHEDULED REDEMPTION		13,545	13,545	14,066	14,409		(863)		(863)		13,545				765	01/01/2031
31386N-LR-7	FED NATL MTG ASSOC #568336		12/01/2005	SCHEDULED REDEMPTION		223	223	231	232		(10)		(10)		223				12	01/01/2031
31386N-SH-2	FED NATL MTG ASSOC #568520		12/01/2005	SCHEDULED REDEMPTION		10,769	10,769	11,011	11,031		(263)		(263)		10,769				406	01/01/2016
31386N-SM-1	FED NATL MTG ASSOC #568524		12/01/2005	SCHEDULED REDEMPTION		7,633	7,633	7,927	7,888		(254)		(254)		7,633				354	01/01/2016
31386N-VK-1	FED NATL MTG ASSOC #568618		12/01/2005	SCHEDULED REDEMPTION		611	611	627	628		(18)		(18)		611				27	01/01/2016
31386N-XE-3	FED NATL MTG ASSOC #568677		12/01/2005	SCHEDULED REDEMPTION		8,425	8,425	8,752	8,773		(348)		(348)		8,425				233	01/01/2031
31386N-6A-1	FED NATL MTG ASSOC #568865		12/01/2005	SCHEDULED REDEMPTION		30,040	30,040	31,194	31,322		(1,282)		(1,282)		30,040				835	12/01/2030
31386P-NR-0	FED NATL MTG ASSOC #569300		12/01/2005	SCHEDULED REDEMPTION		22,198	22,198	23,089	23,044		(847)		(847)		22,198				645	06/01/2016
31386P-N6-6	FED NATL MTG ASSOC #569313		12/01/2005	SCHEDULED REDEMPTION		17,587	17,587	18,041	18,207		(621)		(621)		17,587				806	07/01/2016
31386Q-DC-2	FED NATL MTG ASSOC #569899		12/01/2005	SCHEDULED REDEMPTION		64,072	64,072	66,535	66,852		(2,780)		(2,780)		64,072				3,415	02/01/2031
31386Q-E6-4	FED NATL MTG ASSOC #569957		12/01/2005	SCHEDULED REDEMPTION		2,908	2,908	2,983	2,996		(89)		(89)		2,908				120	02/01/2016
31386Q-XT-3	FED NATL MTG ASSOC #570490		12/01/2005	SCHEDULED REDEMPTION		577	577	599	597		(20)		(20)		577				25	12/01/2015
31386S-BY-2	FED NATL MTG ASSOC #571655		12/01/2005	SCHEDULED REDEMPTION		40,781	40,781	42,275	42,120		(1,339)		(1,339)		40,781				2,015	02/01/2016
31386S-N7-8	FED NATL MTG ASSOC #572014		12/01/2005	SCHEDULED REDEMPTION		24,439	24,439	25,378	25,255		(816)		(816)		24,439				1,110	03/01/2016
31386S-T5-6	FED NATL MTG ASSOC #572172		12/01/2005	SCHEDULED REDEMPTION		5,333	5,333	5,538	5,520		(187)		(187)		5,333				238	01/01/2031
31386T-AV-7	FED NATL MTG ASSOC #572520		12/01/2005	SCHEDULED REDEMPTION		7,572	7,572	7,730	7,701		(129)		(129)		7,572				241	04/01/2016
31386T-B2-0	FED NATL MTG ASSOC #572557		12/01/2005	SCHEDULED REDEMPTION		44,102	44,102	45,242	45,116		(1,014)		(1,014)		44,102				2,298	04/01/2016
31386T-MT-9	FED NATL MTG ASSOC #572870		12/01/2005	SCHEDULED REDEMPTION		40,198	40,198	41,372	41,336		(1,138)		(1,138)		40,198				1,346	04/01/2021
31386T-M7-7	FED NATL MTG ASSOC #572882		12/01/2005	SCHEDULED REDEMPTION		21,146	21,146	21,585	21,522		(376)		(376)		21,146				754	04/01/2016
31386T-PS-8	FED NATL MTG ASSOC #572933		12/01/2005	SCHEDULED REDEMPTION		74,710	74,710	78,083	77,670		(2,960)		(2,960)		74,710				2,681	04/01/2031
31386T-P8-2	FED NATL MTG ASSOC #572947		12/01/2005	SCHEDULED REDEMPTION		39,919	39,919	40,749	40,649		(730)		(730)		39,919				1,805	04/01/2016
31386T-QR-9	FED NATL MTG ASSOC #572964		12/01/2005	SCHEDULED REDEMPTION		5,116	5,116	5,373	5,366		(250)		(250)		5,116				181	05/01/2031
31386U-V5-8	FED NATL MTG ASSOC #574036		12/01/2005	SCHEDULED REDEMPTION		310,170	310,170	325,437	325,049		(14,878)		(14,878)		310,170				14,822	05/01/2031
31386U-ZX-3	FED NATL MTG ASSOC #574158		12/01/2005	SCHEDULED REDEMPTION		101,268	101,268	105,160	104,661		(3,393)		(3,393)		101,268				5,594	04/01/2016
31386V-U3-2	FED NATL MTG ASSOC #574902		12/01/2005	SCHEDULED REDEMPTION		45,317	45,317	47,211	47,128		(1,811)		(1,811)		45,317				1,493	06/01/2016
31386W-DN-5	FED NATL MTG ASSOC #575309		12/01/2005	SCHEDULED REDEMPTION		1,299	1,299	1,349	1,341		(42)		(42)		1,299				57	03/01/2016
31386W-FF-0	FED NATL MTG ASSOC #575366		12/01/2005	SCHEDULED REDEMPTION		37,522	37,522	39,091	39,020		(1,498)		(1,498)		37,522				1,136	03/01/2016
31386W-FK-9	FED NATL MTG ASSOC #575370		10/01/2005	SCHEDULED REDEMPTION		115,411	115,411	119,848	120,205		(4,793)		(4,793)		115,411				7,629	02/01/2031

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31386X-AN-6	FED NATL MTG ASSOC #576113		12/01/2005	SCHEDULED REDEMPTION		8,946	8,946	9,289	9,245		(299)		(299)		8,946				422	05/01/2031
31386X-AR-7	FED NATL MTG ASSOC #576116		12/01/2005	SCHEDULED REDEMPTION		4,422	4,422	4,514	4,496		(74)		(74)		4,422				146	05/01/2016
31386X-B6-2	FED NATL MTG ASSOC #576161		12/01/2005	SCHEDULED REDEMPTION		20,343	20,343	20,766	20,711		(368)		(368)		20,343				680	03/01/2016
31386X-TB-2	FED NATL MTG ASSOC #576646		12/01/2005	SCHEDULED REDEMPTION		8,608	8,608	8,939	8,910		(301)		(301)		8,608				389	02/01/2031
31386X-Z6-6	FED NATL MTG ASSOC #576865		12/01/2005	SCHEDULED REDEMPTION		5,773	5,773	6,063	6,055		(282)		(282)		5,773				210	06/01/2031
31386Y-S8-8	FED NATL MTG ASSOC #577543		12/01/2005	SCHEDULED REDEMPTION		8,926	8,926	9,111	9,082		(156)		(156)		8,926				449	05/01/2016
31386Y-XR-0	FED NATL MTG ASSOC #577688		12/01/2005	SCHEDULED REDEMPTION		79,253	79,253	83,215	84,064		(4,812)		(4,812)		79,253				1,365	03/01/2031
31386Y-3S-1	FED NATL MTG ASSOC #577809		12/01/2005	SCHEDULED REDEMPTION		92,909	92,909	95,396	95,373		(2,464)		(2,464)		92,909				2,275	04/01/2016
31386Y-5W-0	FED NATL MTG ASSOC #577861		12/01/2005	SCHEDULED REDEMPTION		41,269	41,269	41,915	41,920		(651)		(651)		41,269				1,304	04/01/2016
31387B-SD-6	FED NATL MTG ASSOC #579316		12/01/2005	SCHEDULED REDEMPTION		305	305	311	310		(6)		(6)		305				12	04/01/2016
31387B-S7-9	FED NATL MTG ASSOC #579342		12/01/2005	SCHEDULED REDEMPTION		3,639	3,639	3,714	3,698		(60)		(60)		3,639				82	04/01/2016
31387B-T8-6	FED NATL MTG ASSOC #579375		12/01/2005	SCHEDULED REDEMPTION		8,394	8,394	8,582	8,548		(155)		(155)		8,394				260	04/01/2016
31387C-D9-9	FED NATL MTG ASSOC #579828		12/01/2005	SCHEDULED REDEMPTION		2,519	2,519	2,616	2,606		(86)		(86)		2,519				99	05/01/2016
31387C-LZ-2	FED NATL MTG ASSOC #580044		12/01/2005	SCHEDULED REDEMPTION		5,656	5,656	5,883	5,871		(215)		(215)		5,656				186	06/01/2016
31387C-QK-0	FED NATL MTG ASSOC #580158		12/01/2005	SCHEDULED REDEMPTION		4,817	4,817	4,925	4,908		(91)		(91)		4,817				132	08/01/2016
31387C-QU-8	FED NATL MTG ASSOC #580167		12/01/2005	SCHEDULED REDEMPTION		3,499	3,499	3,572	3,559		(59)		(59)		3,499				125	09/01/2016
31387C-Q6-1	FED NATL MTG ASSOC #580177		12/01/2005	SCHEDULED REDEMPTION		14,677	14,677	15,267	15,232		(555)		(555)		14,677				533	10/01/2016
31387C-SW-2	FED NATL MTG ASSOC #580233		12/01/2005	SCHEDULED REDEMPTION		135,957	135,957	142,776	142,592		(6,635)		(6,635)		135,957				5,348	08/01/2031
31387D-AJ-8	FED NATL MTG ASSOC #580609		12/01/2005	SCHEDULED REDEMPTION		8,597	8,597	8,616	8,614		(17)		(17)		8,597				299	05/01/2031
31387D-BR-9	FED NATL MTG ASSOC #580648		12/01/2005	SCHEDULED REDEMPTION		44,494	44,494	46,190	47,282		(2,788)		(2,788)		44,494				3,211	05/01/2031
31387D-JH-3	FED NATL MTG ASSOC #580864		12/01/2005	SCHEDULED REDEMPTION		42,975	42,975	44,627	44,367		(1,392)		(1,392)		42,975				2,641	05/01/2016
31387D-KZ-1	FED NATL MTG ASSOC #580912		12/01/2005	SCHEDULED REDEMPTION		2,286	2,286	2,334	2,326		(40)		(40)		2,286				96	05/01/2016
31387D-NM-7	FED NATL MTG ASSOC #580996		12/01/2005	SCHEDULED REDEMPTION		571,795	571,795	574,785	574,716		(2,921)		(2,921)		571,795				26,225	05/01/2031
31387D-SW-0	FED NATL MTG ASSOC #581133		12/01/2005	SCHEDULED REDEMPTION		117,061	117,061	121,561	120,816		(3,755)		(3,755)		117,061				2,841	05/01/2016
31387D-TN-9	FED NATL MTG ASSOC #581157		12/01/2005	SCHEDULED REDEMPTION		46,572	46,572	48,908	48,845		(2,273)		(2,273)		46,572				2,308	04/01/2031
31387D-XQ-7	FED NATL MTG ASSOC #581287		12/01/2005	SCHEDULED REDEMPTION		4,440	4,440	4,663	4,657		(217)		(217)		4,440				180	05/01/2031
31387D-3T-4	FED NATL MTG ASSOC #581410		12/01/2005	SCHEDULED REDEMPTION		184,364	184,364	193,438	193,208		(8,843)		(8,843)		184,364				6,127	06/01/2031
31387D-4W-6	FED NATL MTG ASSOC #581437		12/01/2005	SCHEDULED REDEMPTION		62,922	62,922	66,019	65,941		(3,018)		(3,018)		62,922				825	06/01/2031
31387E-CT-2	FED NATL MTG ASSOC #581582		12/01/2005	SCHEDULED REDEMPTION		47,744	47,744	50,138	50,074		(2,330)		(2,330)		47,744				1,929	06/01/2031
31387E-E2-9	FED NATL MTG ASSOC #581653		12/01/2005	SCHEDULED REDEMPTION		53,706	53,706	54,822	54,563		(857)		(857)		53,706				2,807	06/01/2016
31387E-NM-5	FED NATL MTG ASSOC #581896		12/01/2005	SCHEDULED REDEMPTION		17,624	17,624	18,021	17,958		(334)		(334)		17,624				714	07/01/2016
31387E-TL-1	FED NATL MTG ASSOC #582055		12/01/2005	SCHEDULED REDEMPTION		25,382	25,382	26,528	26,422		(1,040)		(1,040)		25,382				1,314	05/01/2031
31387F-N2-6	FED NATL MTG ASSOC #582809		12/01/2005	SCHEDULED REDEMPTION		15,648	15,648	16,572	16,324		(676)		(676)		15,648				651	04/01/2031
31387F-R9-7	FED NATL MTG ASSOC #582912		12/01/2005	SCHEDULED REDEMPTION		35,690	35,690	37,062	36,827		(1,137)		(1,137)		35,690				1,222	06/01/2016
31387H-YU-8	FED NATL MTG ASSOC #584923		12/01/2005	SCHEDULED REDEMPTION		15,908	15,908	16,355	16,420		(512)		(512)		15,908				890	05/01/2031
31387J-QM-1	FED NATL MTG ASSOC #585560		12/01/2005	SCHEDULED REDEMPTION		9,918	9,918	10,124	10,083		(165)		(165)		9,918				354	06/01/2016
31387J-VW-3	FED NATL MTG ASSOC #585729		12/01/2005	SCHEDULED REDEMPTION		2,096	2,096	2,152	2,151		(56)		(56)		2,096				56	05/01/2016
31387K-BV-4	FED NATL MTG ASSOC #586052		12/01/2005	SCHEDULED REDEMPTION		90,595	90,595	88,585	89,006		1,589		1,589		90,595				2,952	06/01/2016
31387M-A6-6	FED NATL MTG ASSOC #587829		12/01/2005	SCHEDULED REDEMPTION		125,446	125,446	128,690	127,941		(2,495)		(2,495)		125,446				4,490	09/01/2016
31387M-QW-2	FED NATL MTG ASSOC #588269		12/01/2005	SCHEDULED REDEMPTION		2,863	2,863	2,923	2,916		(53)		(53)		2,863				106	06/01/2016
31387N-YP-6	FED NATL MTG ASSOC #589418		12/01/2005	SCHEDULED REDEMPTION		45,662	45,662	47,417	47,096		(1,434)		(1,434)		45,662				2,035	07/01/2016
31387N-ZK-6	FED NATL MTG ASSOC #589446		12/01/2005	SCHEDULED REDEMPTION		554	554	565	563		(9)		(9)		554				20	07/01/2016
31387N-Z9-1	FED NATL MTG ASSOC #589468		12/01/2005	SCHEDULED REDEMPTION		261	261	271	270		(8)		(8)		261				12	07/01/2016
31387N-6D-4	FED NATL MTG ASSOC #589568		12/01/2005	SCHEDULED REDEMPTION		8,246	8,246	8,431	8,419		(174)		(174)		8,246				294	04/01/2016
31387P-QF-2	FED NATL MTG ASSOC #590054		12/01/2005	SCHEDULED REDEMPTION		42,800	42,800	43,288	43,175		(375)		(375)		42,800				1,737	06/01/2016
31387P-QZ-8	FED NATL MTG ASSOC #590072		12/01/2005	SCHEDULED REDEMPTION		71,410	71,410	72,894	72,551		(1,141)		(1,141)		71,410				3,222	06/01/2016
31387P-SH-6	FED NATL MTG ASSOC #590120		12/01/2005	SCHEDULED REDEMPTION		8,973	8,973	9,160	9,116		(143)		(143)		8,973				402	07/01/2016
31387Q-UH-1	FED NATL MTG ASSOC #591084		12/01/2005	SCHEDULED REDEMPTION		45,144	45,144	46,312	46,375		(1,231)		(1,231)		45,144				2,044	08/01/2016
31387Q-6Y-1	FED NATL MTG ASSOC #591387		12/01/2005	SCHEDULED REDEMPTION		19,001	19,001	19,795	19,759		(757)		(757)		19,001				706	09/01/2016
31387Q-7J-3	FED NATL MTG ASSOC #591397		12/01/2005	SCHEDULED REDEMPTION		12,592	12,592	13,161	13,062		(470)		(470)		12,592				458	08/01/2031
31387R-AU-2	FED NATL MTG ASSOC #591419		12/01/2005	SCHEDULED REDEMPTION		33,878	33,878	34,582	34,410		(532)		(532)		33,878				1,332	09/01/2016
31387R-B5-6	FED NATL MTG ASSOC #591460		12/01/2005	SCHEDULED REDEMPTION		3,156	3,156	3,222	3,209		(52)		(52)		3,156				140	08/01/2016
31387R-XR-4	FED NATL MTG ASSOC #592088		12/01/2005	SCHEDULED REDEMPTION		84	84	85	85		(1)		(1)		84				4	06/01/2016
31387R-5L-8	FED NATL MTG ASSOC #592251		12/01/2005	SCHEDULED REDEMPTION		12,031	12,031	12,493	12,384		(353)		(353)		12,031				739	09/01/2031
31387S-VS-2	FED NATL MTG ASSOC #592925		12/01/2005	SCHEDULED REDEMPTION		198	198	202	201		(4)		(4)		198				8	07/01/2016
31387S-2G-0	FED NATL MTG ASSOC #593075		12/01/2005	SCHEDULED REDEMPTION		83,127	83,127	86,880	86,227		(3,101)		(3,101)		83,127				2,768	07/01/2031
31387S-2S-4	FED NATL MTG ASSOC #593085		12/01/2005	SCHEDULED REDEMPTION		24,036	24,036	24,959	24,915		(879)		(879)		24,036				1,323	07/01/2031
31387S-3T-1	FED NATL MTG ASSOC #593110		12/01/2005	SCHEDULED REDEMPTION		6,869	6,869	7,046	7,021		(153)		(153)		6,869				148	07/01/2016
31387S-5G-7	FED NATL MTG ASSOC #593147		12/01/2005	SCHEDULED REDEMPTION		42,574	42,574	43,459	43,281		(707)		(707)		42,574				1,823	08/01/2016
31387S-5H-5	FED NATL MTG ASSOC #593148		12/01/2005	SCHEDULED REDEMPTION		46,658	46,658	47,865	47,674		(1,015)		(1,015)		46,658				1,982	08/01/2016
31387S-5X-0	FED NATL MTG ASSOC #593162		12/01/2005	SCHEDULED REDEMPTION		80,756	80,756	84,807	84,699		(3,943)		(3,943)		80,756				2,787	08/01/2031
31387T-AH-7	FED NATL MTG ASSOC #593208		12/01/2005	SCHEDULED REDEMPTION		12,237	12,237	12,790	12,684		(447)		(447)		12,237				166	08/01/2031
31387U-B2-6	FED NATL MTG ASSOC #594157		12/01/2005	SCHEDULED REDEMPTION		14,002	14,002	14,634	14,513		(511)		(511)		14,002				584	08/01/2031
31387U-CS-8	FED NATL MTG ASSOC #594181		12/01/2005	SCHEDULED REDEMPTION		13,752	13,752	14,373	14,348		(596)		(596)		13,752				481	06/01/2031
31387U-SL-6	FED NATL MTG ASSOC #594623		12/01/2005	SCHEDULED REDEMPTION		359,106	359,106	366,569	365,004		(5,898)		(5,898)		359,106				14,479	06/01/2016
31387U-TJ-0	FED NATL MTG ASSOC #594653		12/01/2005	SCHEDULED REDEMPTION		92,343	92,343	97,797	96,436		(4,094)		(4,094)		92,343				4,580	06/01/2031
31387U-5Z-0	FED NATL MTG ASSOC #594964		12/01/2005	SCHEDULED REDEMPTION		2,015	2,015	2,068	2,056		(41)		(41)		2,015				88	08/01/2016
31387V-WR-6	FED NATL MTG ASSOC #595656		12/01/2005	SCHEDULED REDEMPTION		10,457	10,457	10,858	10,798		(341)		(341)		10,457				258	04/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31387V-YQ-6	FED NATL MTG ASSOC #595719		12/01/2005	SCHEDULED REDEMPTION		56,506	56,506	57,680	57,469		(963)		(963)		56,506				2,596	08/01/2016
31387V-2M-0	FED NATL MTG ASSOC #595780		12/01/2005	SCHEDULED REDEMPTION		9,759	9,759	10,033	10,182		(424)		(424)		9,759				465	08/01/2031
31387W-J3-2	FED NATL MTG ASSOC #596182		12/01/2005	SCHEDULED REDEMPTION		63,747	63,747	66,626	66,073		(2,326)		(2,326)		63,747				1,342	09/01/2031
31387W-LE-5	FED NATL MTG ASSOC #596225		12/01/2005	SCHEDULED REDEMPTION		35,313	35,313	36,227	36,033		(720)		(720)		35,313				1,283	08/01/2016
31387W-LT-2	FED NATL MTG ASSOC #596238		12/01/2005	SCHEDULED REDEMPTION		8,272	8,272	8,687	8,676		(404)		(404)		8,272				343	07/01/2031
31387W-QG-5	FED NATL MTG ASSOC #596355		12/01/2005	SCHEDULED REDEMPTION		34,048	34,048	34,756	34,615		(567)		(567)		34,048				1,279	07/01/2016
31387W-QH-3	FED NATL MTG ASSOC #596356		12/01/2005	SCHEDULED REDEMPTION		59,068	59,068	60,296	60,026		(958)		(958)		59,068				2,159	07/01/2016
31387W-TT-4	FED NATL MTG ASSOC #596462		12/01/2005	SCHEDULED REDEMPTION		10,188	10,188	10,699	10,685		(497)		(497)		10,188				387	08/01/2031
31387W-ZK-6	FED NATL MTG ASSOC #596646		12/01/2005	SCHEDULED REDEMPTION		11,753	11,753	11,997	11,981		(228)		(228)		11,753				568	08/01/2016
31387X-HX-6	FED NATL MTG ASSOC #597046		12/01/2005	SCHEDULED REDEMPTION		4,004	4,004	4,087	4,066		(62)		(62)		4,004				162	09/01/2016
31387X-JE-6	FED NATL MTG ASSOC #597061		12/01/2005	SCHEDULED REDEMPTION		22,831	22,831	23,862	23,683		(852)		(852)		22,831				1,057	09/01/2031
31387X-JP-1	FED NATL MTG ASSOC #597070		12/01/2005	SCHEDULED REDEMPTION		6,537	6,537	6,672	6,646		(109)		(109)		6,537				247	09/01/2016
31387Y-MK-6	FED NATL MTG ASSOC #598062		12/01/2005	SCHEDULED REDEMPTION		8,792	8,792	9,039	9,071		(279)		(279)		8,792				447	08/01/2031
31387Y-TE-3	FED NATL MTG ASSOC #598249		12/01/2005	SCHEDULED REDEMPTION		2,572	2,572	2,626	2,619		(46)		(46)		2,572				75	07/01/2016
31387Y-5Z-2	FED NATL MTG ASSOC #598564		12/01/2005	SCHEDULED REDEMPTION		422,068	422,068	422,979	422,908		(841)		(841)		422,068				21,298	08/01/2031
31388A-KR-4	FED NATL MTG ASSOC #598904		12/01/2005	SCHEDULED REDEMPTION		47,492	47,492	49,636	49,224		(1,733)		(1,733)		47,492				1,659	10/01/2031
31388A-K9-4	FED NATL MTG ASSOC #598920		12/01/2005	SCHEDULED REDEMPTION		33,552	33,552	34,249	34,098		(546)		(546)		33,552				974	11/01/2016
31388A-QT-4	FED NATL MTG ASSOC #599066		12/01/2005	SCHEDULED REDEMPTION		25,487	25,487	26,638	26,417		(930)		(930)		25,487				1,262	08/01/2031
31388A-W2-6	FED NATL MTG ASSOC #599265		12/01/2005	SCHEDULED REDEMPTION		14,960	14,960	15,271	15,195		(235)		(235)		14,960				588	08/01/2016
31388A-YS-7	FED NATL MTG ASSOC #599321		12/01/2005	SCHEDULED REDEMPTION		14,879	14,879	15,551	15,434		(555)		(555)		14,879				570	07/01/2031
31388B-Q2-1	FED NATL MTG ASSOC #599973		12/01/2005	SCHEDULED REDEMPTION		65,590	65,590	66,953	66,603		(1,013)		(1,013)		65,590				1,915	08/01/2016
31388B-X8-0	FED NATL MTG ASSOC #600203		12/01/2005	SCHEDULED REDEMPTION		28,516	28,516	30,200	29,661		(1,145)		(1,145)		28,516				1,485	07/01/2031
31388B-ZY-1	FED NATL MTG ASSOC #600259		12/01/2005	SCHEDULED REDEMPTION		54,022	54,022	56,280	56,179		(2,158)		(2,158)		54,022				1,717	08/01/2016
31388B-ZZ-8	FED NATL MTG ASSOC #600260		12/01/2005	SCHEDULED REDEMPTION		57,799	57,799	59,001	58,807		(1,008)		(1,008)		57,799				1,894	08/01/2016
31388C-7G-9	FED NATL MTG ASSOC #601295		12/01/2005	SCHEDULED REDEMPTION		42,792	42,792	43,995	44,588		(1,796)		(1,796)		42,792				2,015	08/01/2031
31388D-DP-0	FED NATL MTG ASSOC #601410		12/01/2005	SCHEDULED REDEMPTION		996	996	1,017	1,012		(16)		(16)		996				38	10/01/2016
31388D-DW-5	FED NATL MTG ASSOC #601417		12/01/2005	SCHEDULED REDEMPTION		38,718	38,718	40,467	40,131		(1,413)		(1,413)		38,718				1,584	11/01/2031
31388D-LC-0	FED NATL MTG ASSOC #601623		12/01/2005	SCHEDULED REDEMPTION		473	473	486	485		(12)		(12)		473				22	08/01/2031
31388D-PB-8	FED NATL MTG ASSOC #601718		12/01/2005	SCHEDULED REDEMPTION		513	513	524	521		(8)		(8)		513				21	08/01/2016
31388D-P4-4	FED NATL MTG ASSOC #601743		12/01/2005	SCHEDULED REDEMPTION		4,782	4,782	4,882	4,870		(87)		(87)		4,782				182	08/01/2016
31388D-YP-7	FED NATL MTG ASSOC #602018		12/01/2005	SCHEDULED REDEMPTION		54,263	54,263	55,484	55,203		(939)		(939)		54,263				2,113	08/01/2016
31388D-Y7-7	FED NATL MTG ASSOC #602034		12/01/2005	SCHEDULED REDEMPTION		10,459	10,459	10,861	11,021		(563)		(563)		10,459				352	08/01/2031
31388D-ZG-6	FED NATL MTG ASSOC #602043		12/01/2005	SCHEDULED REDEMPTION		59,265	59,265	60,496	60,203		(939)		(939)		59,265				2,091	08/01/2016
31388E-FY-7	FED NATL MTG ASSOC #602383		12/01/2005	SCHEDULED REDEMPTION		66,716	66,716	68,103	67,821		(1,105)		(1,105)		66,716				2,317	08/01/2016
31388E-T7-1	FED NATL MTG ASSOC #602774		12/01/2005	SCHEDULED REDEMPTION		58,229	58,229	60,467	60,115		(1,886)		(1,886)		58,229				2,874	06/01/2016
31388E-UJ-3	FED NATL MTG ASSOC #602785		07/01/2005	SCHEDULED REDEMPTION		42,321	42,321	44,820	44,631		(2,311)		(2,311)		42,321				2,094	06/01/2031
31388E-W4-4	FED NATL MTG ASSOC #602867		12/01/2005	SCHEDULED REDEMPTION		50,863	50,863	51,920	51,647		(784)		(784)		50,863				2,704	10/01/2016
31388F-FX-6	FED NATL MTG ASSOC #603282		12/01/2005	SCHEDULED REDEMPTION		44,088	44,088	46,079	45,733		(1,645)		(1,645)		44,088				1,802	09/01/2031
31388G-UW-9	FED NATL MTG ASSOC #604597		12/01/2005	Various		2,734	2,734	2,864	2,857		(113)	10	(123)		2,734				120	09/01/2031
31388H-NM-7	FED NATL MTG ASSOC #605296		12/01/2005	SCHEDULED REDEMPTION		11,501	11,501	11,740	11,680		(179)		(179)		11,501				484	09/01/2016
31388H-R4-3	FED NATL MTG ASSOC #605407		12/01/2005	SCHEDULED REDEMPTION		6,845	6,845	7,249	7,147		(302)		(302)		6,845				427	05/01/2031
31388H-TY-5	FED NATL MTG ASSOC #605467		12/01/2005	SCHEDULED REDEMPTION		38,693	38,693	40,979	40,373		(1,679)		(1,679)		38,693				1,551	08/01/2031
31388J-XL-4	FED NATL MTG ASSOC #606483		12/01/2005	SCHEDULED REDEMPTION		2,970	2,970	3,032	3,017		(46)		(46)		2,970				93	09/01/2016
31388K-DY-5	FED NATL MTG ASSOC #606819		11/04/2005	Various		116,311	114,683	119,477	119,240		(1,400)		(1,400)		117,841		(1,530)	(1,530)	5,208	10/01/2016
31388K-D9-0	FED NATL MTG ASSOC #606828		12/01/2005	SCHEDULED REDEMPTION		2,753	2,753	2,892	2,888		(134)		(134)		2,753				95	10/01/2031
31388K-K6-8	FED NATL MTG ASSOC #607017		12/01/2005	SCHEDULED REDEMPTION		14,148	14,148	14,442	14,368		(221)		(221)		14,148				385	10/01/2016
31388K-PK-2	FED NATL MTG ASSOC #607126		12/01/2005	SCHEDULED REDEMPTION		107,562	107,562	107,898	107,854		(292)		(292)		107,562				4,254	11/01/2031
31388K-QF-2	FED NATL MTG ASSOC #607154		12/01/2005	SCHEDULED REDEMPTION		122,737	122,737	128,279	127,010		(4,273)		(4,273)		122,737				4,712	11/01/2031
31388K-W4-0	FED NATL MTG ASSOC #607367		12/01/2005	SCHEDULED REDEMPTION		3,694	3,694	3,702	3,701		(7)		(7)		3,694				125	11/01/2031
31388K-X5-6	FED NATL MTG ASSOC #607400		02/08/2005	Various		78,246	78,246	79,065	78,934		(688)		(688)		78,246		0	0	848	11/01/2031
31388K-4F-6	FED NATL MTG ASSOC #607522		12/01/2005	SCHEDULED REDEMPTION		132,985	132,985	133,272	133,246		(261)		(261)		132,985				4,668	11/01/2031
31388K-7A-4	FED NATL MTG ASSOC #607589		12/01/2005	SCHEDULED REDEMPTION		376	376	384	382		(6)		(6)		376				15	11/01/2016
31388L-Q5-2	FED NATL MTG ASSOC #608076		12/01/2005	SCHEDULED REDEMPTION		1,070	1,070	1,072	1,072		(2)		(2)		1,070				53	10/01/2031
31388L-U7-3	FED NATL MTG ASSOC #608206		12/01/2005	SCHEDULED REDEMPTION		76,976	76,976	77,775	77,655		(679)		(679)		76,976				3,100	01/01/2032
31388M-FQ-6	FED NATL MTG ASSOC #608675		12/01/2005	SCHEDULED REDEMPTION		1,074	1,074	1,123	1,113		(38)		(38)		1,074				43	10/01/2031
31388M-JQ-2	FED NATL MTG ASSOC #608771		12/01/2005	SCHEDULED REDEMPTION		135,152	135,152	137,306	136,435		(1,283)		(1,283)		135,152				5,333	09/01/2016
31388M-K4-9	FED NATL MTG ASSOC #608815		12/01/2005	SCHEDULED REDEMPTION		112,869	112,869	114,668	113,921		(1,052)		(1,052)		112,869				3,831	09/01/2016
31388M-S7-4	FED NATL MTG ASSOC #609042		12/01/2005	SCHEDULED REDEMPTION		46,643	46,643	47,612	47,387		(743)		(743)		46,643				1,413	09/01/2016
31388M-UA-4	FED NATL MTG ASSOC #609077		12/01/2005	SCHEDULED REDEMPTION		5,389	5,389	5,501	5,475		(86)		(86)		5,389				167	09/01/2016
31388M-5X-2	FED NATL MTG ASSOC #609362		12/01/2005	SCHEDULED REDEMPTION		2,743	2,743	2,800	2,788		(44)		(44)		2,743				118	10/01/2016
31388N-BN-5	FED NATL MTG ASSOC #609445		12/01/2005	SCHEDULED REDEMPTION		1,142	1,142	1,209	1,188		(47)		(47)		1,142				60	07/01/2031
31388N-CR-5	FED NATL MTG ASSOC #609480		12/01/2005	SCHEDULED REDEMPTION		43,888	43,888	45,869	45,525		(1,637)		(1,637)		43,888				1,871	10/01/2031
31388N-FK-7	FED NATL MTG ASSOC #609570		12/01/2005	SCHEDULED REDEMPTION		33,903	33,903	34,608	34,421		(518)		(518)		33,903				1,026	11/01/2016
31388N-GW-0	FED NATL MTG ASSOC #609613		12/01/2005	SCHEDULED REDEMPTION		43,128	43,128	44,024	43,820		(692)		(692)		43,128				1,895	11/01/2016
31388P-CS-8	FED NATL MTG ASSOC #610381		12/01/2005	SCHEDULED REDEMPTION		18,880	18,880	19,733	19,553		(673)		(673)		18,880				724	10/01/2031
31388Q-FG-9	FED NATL MTG ASSOC #611367		12/01/2005	SCHEDULED REDEMPTION		115,637	115,637	118,248	117,872		(2,235)		(2,235)		115,637				1,854	10/01/2031
31388Q-P8-6	FED NATL MTG ASSOC #611647		09/01/2005	SCHEDULED REDEMPTION		37,203	37,203	38,883	38,467		(1,264)		(1,264)		37,203				1,945	12/01/2031
31388Q-QM-4	FED NATL MTG ASSOC #611660		12/01/2005	SCHEDULED REDEMPTION		19,221	19,221	20,089	19,858		(637)		(637)		19,221				567	01/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31388Q-W8-8	FED NATL MTG ASSOC #611871		12/01/2005	SCHEDULED REDEMPTION		3,167	3,167	3,233	3,216		(49)		(49)		3,167				129	11/01/2016
31388S-AN-5	FED NATL MTG ASSOC #613013		12/01/2005	SCHEDULED REDEMPTION		12,928	12,928	13,425	13,409		(481)		(481)		12,928				219	05/01/2031
31388S-2G-9	FED NATL MTG ASSOC #613775		12/01/2005	SCHEDULED REDEMPTION		2,845	2,845	2,959	2,952		(107)		(107)		2,845				122	11/01/2016
31388T-MZ-3	FED NATL MTG ASSOC #614276		12/01/2005	SCHEDULED REDEMPTION		61,585	61,585	64,616	64,524		(2,939)		(2,939)		61,585				2,696	01/01/2032
31388T-WE-9	FED NATL MTG ASSOC #614545		12/01/2005	SCHEDULED REDEMPTION		75,892	75,892	80,374	79,026		(3,134)		(3,134)		75,892				3,710	07/01/2031
31388U-PG-9	FED NATL MTG ASSOC #615223		12/01/2005	SCHEDULED REDEMPTION		47,910	47,910	49,192	49,180		(1,270)		(1,270)		47,910				1,175	11/01/2016
31388U-PK-0	FED NATL MTG ASSOC #615226		12/01/2005	SCHEDULED REDEMPTION		1,953	1,953	1,994	1,987		(34)		(34)		1,953				80	11/01/2016
31388V-MM-7	FED NATL MTG ASSOC #616064		12/01/2005	SCHEDULED REDEMPTION		187,827	187,827	190,762	190,786		(2,960)		(2,960)		187,827				4,852	11/01/2016
31388V-M2-1	FED NATL MTG ASSOC #616077		12/01/2005	SCHEDULED REDEMPTION		166,035	166,035	169,485	168,602		(2,567)		(2,567)		166,035				6,896	11/01/2016
31388V-RS-9	FED NATL MTG ASSOC #616197		12/01/2005	SCHEDULED REDEMPTION		3,587	3,587	3,749	3,709		(122)		(122)		3,587				156	12/01/2031
31388W-R2-4	FED NATL MTG ASSOC #617105		12/01/2005	SCHEDULED REDEMPTION		27,178	27,178	27,461	27,420		(242)		(242)		27,178				1,028	12/01/2031
31388X-AD-6	FED NATL MTG ASSOC #617504		12/01/2005	SCHEDULED REDEMPTION		26,379	26,379	27,438	27,363		(984)		(984)		26,379				893	01/01/2017
31388X-R9-7	FED NATL MTG ASSOC #618012		12/01/2005	SCHEDULED REDEMPTION		172,240	172,240	174,029	173,770		(1,531)		(1,531)		172,240				7,601	02/01/2032
31388X-UC-6	FED NATL MTG ASSOC #618079		12/01/2005	SCHEDULED REDEMPTION		43,710	43,710	44,618	44,419		(709)		(709)		43,710				1,322	12/01/2016
31388X-X6-6	FED NATL MTG ASSOC #618201		12/01/2005	Various		17,415	17,415	18,164	18,134		(690)	28	(718)		17,415				642	11/01/2031
31388Y-FW-7	FED NATL MTG ASSOC #618581		12/01/2005	SCHEDULED REDEMPTION		66,563	66,563	69,631	69,098		(2,535)		(2,535)		66,563				2,591	08/01/2031
31388Y-WP-3	FED NATL MTG ASSOC #619054		04/14/2005	Various		296,107	289,949	299,916	299,745		(827)		(827)		298,918		(2,811)	(2,811)	5,808	02/01/2017
31389A-CN-1	FED NATL MTG ASSOC #619377		12/01/2005	SCHEDULED REDEMPTION		1,037	1,037	1,084	1,071		(34)		(34)		1,037				42	02/01/2032
31389A-RK-1	FED NATL MTG ASSOC #619790		12/01/2005	SCHEDULED REDEMPTION		46,776	46,776	47,263	47,195		(418)		(418)		46,776				2,284	12/01/2031
31389A-V9-1	FED NATL MTG ASSOC #619940		12/01/2005	SCHEDULED REDEMPTION		14,275	14,275	14,580	14,589		(314)		(314)		14,275				629	12/01/2021
31389A-5Z-2	FED NATL MTG ASSOC #620164		12/01/2005	SCHEDULED REDEMPTION		2,978	2,978	3,127	3,121		(143)		(143)		2,978				108	12/01/2031
31389D-TA-5	FED NATL MTG ASSOC #622545		12/01/2005	SCHEDULED REDEMPTION		5,722	5,722	5,781	5,776		(54)		(54)		5,722				225	09/01/2031
31389D-V3-8	FED NATL MTG ASSOC #622634		12/01/2005	SCHEDULED REDEMPTION		5,354	5,354	5,365	5,365		(11)		(11)		5,354				208	06/01/2031
31389E-AK-1	FED NATL MTG ASSOC #622910		12/01/2005	SCHEDULED REDEMPTION		10,895	10,895	10,895	10,895						10,895				389	10/01/2031
31389E-MP-7	FED NATL MTG ASSOC #623266		12/01/2005	SCHEDULED REDEMPTION		905	905	940	936		(31)		(31)		905				39	04/01/2016
31389E-MQ-5	FED NATL MTG ASSOC #623267		12/01/2005	SCHEDULED REDEMPTION		35,587	35,587	36,688	36,586		(999)		(999)		35,587				850	06/01/2021
31389F-FM-9	FED NATL MTG ASSOC #623972		12/01/2005	SCHEDULED REDEMPTION		80,848	80,848	84,499	83,594		(2,746)		(2,746)		80,848				4,658	01/01/2032
31389F-JY-9	FED NATL MTG ASSOC #624079		02/01/2005	SCHEDULED REDEMPTION		11,083	11,083	11,639	11,615		(532)		(532)		11,083				120	01/01/2032
31389F-Q5-4	FED NATL MTG ASSOC #624276		12/01/2005	Various		168,606	166,739	171,872	171,800		(2,342)		(2,342)		169,458		(852)	(852)	3,860	01/01/2017
31389F-SU-7	FED NATL MTG ASSOC #624331		12/01/2005	SCHEDULED REDEMPTION		10,991	10,991	11,413	11,382		(391)		(391)		10,991				531	02/01/2032
31389G-AT-7	FED NATL MTG ASSOC #624718		06/01/2005	SCHEDULED REDEMPTION		46,498	46,498	48,283	47,849		(1,352)		(1,352)		46,498				1,741	09/01/2031
31389G-W5-5	FED NATL MTG ASSOC #625368		12/01/2005	SCHEDULED REDEMPTION		108,770	108,770	109,154	109,111		(340)		(340)		108,770				3,026	02/01/2032
31389H-NC-8	FED NATL MTG ASSOC #625987		12/01/2005	SCHEDULED REDEMPTION		20,706	20,706	21,198	21,072		(365)		(365)		20,706				659	01/01/2017
31389H-NF-1	FED NATL MTG ASSOC #625990		12/01/2005	SCHEDULED REDEMPTION		205,218	205,218	210,713	210,665		(5,446)		(5,446)		205,218				5,807	12/01/2016
31389H-N3-8	FED NATL MTG ASSOC #626010		04/14/2005	Various		132,075	129,499	133,951	133,877		(622)		(622)		133,255		(1,180)	(1,180)	2,545	01/01/2017
31389J-TH-7	FED NATL MTG ASSOC #627052		12/01/2005	SCHEDULED REDEMPTION		57,622	57,622	58,302	58,213		(591)		(591)		57,622				2,065	02/01/2032
31389J-VJ-0	FED NATL MTG ASSOC #627117		12/01/2005	SCHEDULED REDEMPTION		145,029	145,029	152,168	151,916		(6,886)		(6,886)		145,029				3,789	02/01/2032
31389K-XN-6	FED NATL MTG ASSOC #628085		12/01/2005	SCHEDULED REDEMPTION		166,768	166,768	174,976	174,633		(7,866)		(7,866)		166,768				5,113	02/01/2032
31389K-2L-4	FED NATL MTG ASSOC #628179		12/01/2005	SCHEDULED REDEMPTION		6,269	6,269	6,552	6,466		(197)		(197)		6,269				349	02/01/2032
31389L-VB-2	FED NATL MTG ASSOC #628910		12/01/2005	SCHEDULED REDEMPTION		2,065	2,065	2,168	2,161		(96)		(96)		2,065				74	03/01/2032
31389L-3R-8	FED NATL MTG ASSOC #629108		12/01/2005	SCHEDULED REDEMPTION		16,100	16,100	16,747	16,689		(589)		(589)		16,100				543	04/01/2017
31389M-CQ-8	FED NATL MTG ASSOC #629279		12/01/2005	SCHEDULED REDEMPTION		92,349	92,349	96,894	96,733		(4,384)		(4,384)		92,349				3,900	02/01/2032
31389M-QU-4	FED NATL MTG ASSOC #629667		04/14/2005	Various		78,350	76,686	79,322	79,276		(166)		(166)		79,110		(760)	(760)	1,552	01/01/2017
31389M-UV-7	FED NATL MTG ASSOC #629796		12/01/2005	SCHEDULED REDEMPTION		6,695	6,695	7,031	6,985		(290)		(290)		6,695				283	09/01/2032
31389M-XZ-5	FED NATL MTG ASSOC #629896		12/01/2005	SCHEDULED REDEMPTION		32,095	32,095	33,705	33,485		(1,389)		(1,389)		32,095				744	09/01/2032
31389M-Y2-7	FED NATL MTG ASSOC #629929		05/27/2005	BARCLAYS BANK		187,427	188,103	184,518	184,422		96		96		184,518		2,910	2,910		08/01/2033
31389M-Y3-5	FED NATL MTG ASSOC #629930		12/01/2005	SCHEDULED REDEMPTION		5,122	5,122	4,997			126		126		5,122				103	08/01/2033
31389N-AH-8	FED NATL MTG ASSOC #630108		12/01/2005	SCHEDULED REDEMPTION		403	403	419	432		(29)		(29)		403				19	02/01/2032
31389N-HU-2	FED NATL MTG ASSOC #630343		12/01/2005	SCHEDULED REDEMPTION		72,225	72,225	75,486	74,435		(2,210)		(2,210)		72,225				2,374	04/01/2032
31389N-R3-1	FED NATL MTG ASSOC #630606		12/01/2005	SCHEDULED REDEMPTION		146,233	146,233	149,535	148,829		(2,596)		(2,596)		146,233				8,669	05/01/2032
31389N-TG-0	FED NATL MTG ASSOC #630651		12/01/2005	SCHEDULED REDEMPTION		113,250	113,250	117,598	116,395		(3,145)		(3,145)		113,250				4,092	02/01/2032
31389N-WF-8	FED NATL MTG ASSOC #630746		12/01/2005	SCHEDULED REDEMPTION		2,336	2,336	2,441	2,403		(68)		(68)		2,336				102	05/01/2032
31389Q-MM-7	FED NATL MTG ASSOC #632264		12/01/2005	SCHEDULED REDEMPTION		7,497	7,497	7,784	7,749		(253)		(253)		7,497				293	03/01/2032
31389Q-XF-0	FED NATL MTG ASSOC #632578		12/01/2005	SCHEDULED REDEMPTION		52,099	52,099	52,714	52,656		(557)		(557)		52,099				1,834	02/01/2032
31389R-B8-8	FED NATL MTG ASSOC #632863		12/01/2005	SCHEDULED REDEMPTION		19,320	19,320	20,096	20,027		(707)		(707)		19,320				555	04/01/2017
31389R-VP-8	FED NATL MTG ASSOC #633422		12/01/2005	SCHEDULED REDEMPTION		239	239	251	251		(11)		(11)		239				9	03/01/2032
31389R-ZK-5	FED NATL MTG ASSOC #633546		12/01/2005	SCHEDULED REDEMPTION		280,876	280,876	285,280	285,315		(4,439)		(4,439)		280,876				5,715	07/01/2017
31389S-DD-3	FED NATL MTG ASSOC #633800		12/01/2005	SCHEDULED REDEMPTION		267,493	267,493	267,493	267,493						267,493				9,956	12/01/2031
31389S-3G-7	FED NATL MTG ASSOC #634499		11/04/2005	Various		32,281	31,828	33,107	33,001		(365)		(365)		32,637		(356)	(356)	1,552	03/01/2017
31389S-6W-9	FED NATL MTG ASSOC #634585		12/01/2005	SCHEDULED REDEMPTION		7,557	7,557	7,936	7,923		(365)		(365)		7,557				273	01/01/2032
31389T-E6-5	FED NATL MTG ASSOC #634757		12/01/2005	SCHEDULED REDEMPTION		58,840	58,840	60,365	60,356		(1,516)		(1,516)		58,840				1,482	03/01/2017
31389T-FH-0	FED NATL MTG ASSOC #634768		12/01/2005	SCHEDULED REDEMPTION		83,055	83,055	84,346	84,359		(1,304)		(1,304)		83,055				2,427	03/01/2017
31389T-SN-3	FED NATL MTG ASSOC #635125		12/01/2005	SCHEDULED REDEMPTION		112,212	112,212	114,745	114,173		(1,962)		(1,962)		112,212				3,913	06/01/2032
31389T-TE-2	FED NATL MTG ASSOC #635149		04/14/2005	Various		626,525	613,248	634,329	633,976		(1,375)		(1,375)		632,601		(6,076)	(6,076)	12,391	07/01/2017
31389U-KV-0	FED NATL MTG ASSOC #635808		12/01/2005	SCHEDULED REDEMPTION		1,693	1,693	1,770	1,748		(55)		(55)		1,693				74	03/01/2032
31389U-RF-8	FED NATL MTG ASSOC #635986		12/01/2005	SCHEDULED REDEMPTION		49,944	49,944	52,448	52,278		(2,334)		(2,334)		49,944				2,163	04/01/2032
31389U-7A-1	FED NATL MTG ASSOC #636389		12/01/2005	SCHEDULED REDEMPTION		116,924	116,924	122,789	122,389		(5,465)		(5,465)		116,924				4,405	04/01/2032
31389V-N4-5	FED NATL MTG ASSOC #636811		12/01/2005	SCHEDULED REDEMPTION		75,398	75,398	77,101	76,777		(1,379)		(1,379)		75,398				2,402	04/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31389V-RC-3	FED NATL MTG ASSOC #636883		06/01/2005	SCHEDULED REDEMPTION		195,000	195,000	202,487	199,798		(4,798)		(4,798)		195,000				7,296	04/01/2032
31389V-RL-3	FED NATL MTG ASSOC #636891		12/01/2005	SCHEDULED REDEMPTION		385,252	385,252	400,043	394,731		(9,479)		(9,479)		385,252				14,821	04/01/2032
31389V-TY-3	FED NATL MTG ASSOC #636967		12/01/2005	SCHEDULED REDEMPTION		84,905	84,905	88,164	87,041		(2,136)		(2,136)		84,905				1,274	04/01/2032
31389V-6K-8	FED NATL MTG ASSOC #637274		12/01/2005	SCHEDULED REDEMPTION		42,733	42,733	42,825	42,814		(81)		(81)		42,733				1,681	05/01/2032
31389V-7L-5	FED NATL MTG ASSOC #637299		12/01/2005	SCHEDULED REDEMPTION		56,620	56,620	58,794	58,045		(1,424)		(1,424)		56,620				3,314	04/01/2032
31389W-AB-1	FED NATL MTG ASSOC #637302		12/01/2005	SCHEDULED REDEMPTION		77,982	77,982	80,976	79,944		(1,962)		(1,962)		77,982				4,029	04/01/2032
31389W-AW-5	FED NATL MTG ASSOC #637321		12/01/2005	SCHEDULED REDEMPTION		62,779	62,779	65,928	65,607		(2,828)		(2,828)		62,779				2,335	07/01/2032
31389W-EA-9	FED NATL MTG ASSOC #637429		12/01/2005	SCHEDULED REDEMPTION		159,340	159,340	163,629	163,283		(3,943)		(3,943)		159,340				6,097	08/01/2032
31389W-YG-4	FED NATL MTG ASSOC #638011		12/01/2005	SCHEDULED REDEMPTION		307,727	307,727	314,676	313,274		(5,547)		(5,547)		307,727				13,722	04/01/2032
31389X-JK-0	FED NATL MTG ASSOC #638466		12/01/2005	SCHEDULED REDEMPTION		47,344	47,344	49,161	48,534		(1,191)		(1,191)		47,344				633	03/01/2032
31389Y-AE-1	FED NATL MTG ASSOC #639105		12/01/2005	SCHEDULED REDEMPTION		18,879	18,879	18,985	18,966		(87)		(87)		18,879				738	07/01/2032
31389Y-AL-5	FED NATL MTG ASSOC #639111		12/01/2005	SCHEDULED REDEMPTION		26,551	26,551	26,700	26,672		(121)		(121)		26,551				326	07/01/2032
31389Y-CJ-8	FED NATL MTG ASSOC #639173		12/01/2005	Various		387,257	387,257	403,896	401,237		(13,868)	113	(13,981)		387,257				16,286	08/01/2032
31389Y-Q3-8	FED NATL MTG ASSOC #639574		12/01/2005	SCHEDULED REDEMPTION		3,546	3,546	3,706	3,655		(109)		(109)		3,546				154	03/01/2032
31389Y-UZ-2	FED NATL MTG ASSOC #639700		12/01/2005	SCHEDULED REDEMPTION		40,682	40,682	40,802	40,786		(105)		(105)		40,682				1,749	03/01/2032
31390A-BU-3	FED NATL MTG ASSOC #640051		12/01/2005	SCHEDULED REDEMPTION		2,264	2,264	2,269	2,269		(4)		(4)		2,264				76	04/01/2032
31390A-B4-1	FED NATL MTG ASSOC #640059		12/01/2005	SCHEDULED REDEMPTION		9,424	9,424	9,897	9,869		(445)		(445)		9,424				371	03/01/2032
31390B-D4-7	FED NATL MTG ASSOC #641023		12/01/2005	SCHEDULED REDEMPTION		2,402	2,402	2,416	2,414		(11)		(11)		2,402				70	05/01/2032
31390B-ED-6	FED NATL MTG ASSOC #641032		12/01/2005	SCHEDULED REDEMPTION		16,600	16,600	17,267	17,166		(566)		(566)		16,600				486	01/01/2018
31390B-E8-7	FED NATL MTG ASSOC #641059		12/01/2005	SCHEDULED REDEMPTION		73,909	73,909	74,069	74,049		(139)		(139)		73,909				1,499	05/01/2032
31390B-KV-9	FED NATL MTG ASSOC #641208		12/01/2005	SCHEDULED REDEMPTION		64,461	64,461	67,372	66,327		(1,866)		(1,866)		64,461				2,367	06/01/2032
31390B-PE-2	FED NATL MTG ASSOC #641321		12/01/2005	SCHEDULED REDEMPTION		51,094	51,094	53,609	53,485		(2,391)		(2,391)		51,094				1,646	04/01/2032
31390B-PH-5	FED NATL MTG ASSOC #641324		12/01/2005	SCHEDULED REDEMPTION		21,176	21,176	21,989	21,697		(521)		(521)		21,176				285	04/01/2032
31390B-PL-6	FED NATL MTG ASSOC #641327		12/01/2005	SCHEDULED REDEMPTION		16,695	16,695	17,183	17,153		(457)		(457)		16,695				549	04/01/2032
31390B-QV-3	FED NATL MTG ASSOC #641368		12/01/2005	SCHEDULED REDEMPTION		864,131	864,131	901,127	890,298		(26,166)		(26,166)		864,131				38,213	04/01/2032
31390B-RK-6	FED NATL MTG ASSOC #641390		12/01/2005	SCHEDULED REDEMPTION		5,885	5,885	6,111	6,029		(145)		(145)		5,885				140	04/01/2032
31390B-UV-8	FED NATL MTG ASSOC #641496		12/01/2005	SCHEDULED REDEMPTION		114,175	114,175	119,902	119,246		(5,070)		(5,070)		114,175				5,198	08/01/2032
31390B-YA-0	FED NATL MTG ASSOC #641605		12/01/2005	SCHEDULED REDEMPTION		12,746	12,746	13,236	13,095		(349)		(349)		12,746				404	04/01/2032
31390B-3G-1	FED NATL MTG ASSOC #641699		12/01/2005	SCHEDULED REDEMPTION		142	142	145	145		(4)		(4)		142				3	06/01/2032
31390C-NX-0	FED NATL MTG ASSOC #642206		12/01/2005	SCHEDULED REDEMPTION		109,956	109,956	110,269	110,224		(268)		(268)		109,956				4,365	05/01/2032
31390C-TD-8	FED NATL MTG ASSOC #642348		12/01/2005	SCHEDULED REDEMPTION		426,602	426,602	447,732			(21,130)		(21,130)		426,602				13,502	05/01/2032
31390D-AR-5	FED NATL MTG ASSOC #642716		12/01/2005	SCHEDULED REDEMPTION		8,595	8,595	8,954	8,957		(362)		(362)		8,595				340	06/01/2032
31390D-JK-1	FED NATL MTG ASSOC #642966		12/01/2005	SCHEDULED REDEMPTION		28,879	28,879	29,987	29,589		(711)		(711)		28,879				2,007	04/01/2032
31390D-ZF-4	FED NATL MTG ASSOC #643442		12/01/2005	SCHEDULED REDEMPTION		34,003	34,003	35,424	35,269		(1,266)		(1,266)		34,003				1,389	06/01/2017
31390E-HN-5	FED NATL MTG ASSOC #643837		12/01/2005	SCHEDULED REDEMPTION		55,991	55,991	58,331	58,116		(2,125)		(2,125)		55,991				1,797	05/01/2017
31390E-SP-8	FED NATL MTG ASSOC #644126		12/01/2005	SCHEDULED REDEMPTION		10,625	10,625	10,648	10,645		(20)		(20)		10,625				362	05/01/2032
31390E-UP-5	FED NATL MTG ASSOC #644190		12/01/2005	SCHEDULED REDEMPTION		107	107	111	110		(3)		(3)		107				4	06/01/2032
31390F-C7-2	FED NATL MTG ASSOC #644594		12/01/2005	Various		3,064	3,064	3,209	3,206		(131)	11	(143)		3,064				125	05/01/2032
31390F-UD-9	FED NATL MTG ASSOC #645080		12/01/2005	SCHEDULED REDEMPTION		122,944	122,944	128,495	127,327		(4,383)		(4,383)		122,944				4,008	06/01/2032
31390G-GV-3	FED NATL MTG ASSOC #645612		12/01/2005	SCHEDULED REDEMPTION		4,637	4,637	4,870	4,849		(212)		(212)		4,637				209	06/01/2032
31390H-FP-5	FED NATL MTG ASSOC #646474		12/01/2005	SCHEDULED REDEMPTION		117,390	117,390	122,691	120,789		(3,399)		(3,399)		117,390				4,130	06/01/2032
31390H-KW-4	FED NATL MTG ASSOC #646609		12/01/2005	SCHEDULED REDEMPTION		73,055	73,055	76,719	76,299		(3,244)		(3,244)		73,055				2,460	07/01/2032
31390H-QC-2	FED NATL MTG ASSOC #646751		12/01/2005	SCHEDULED REDEMPTION		130,547	130,547	136,972	136,264		(5,718)		(5,718)		130,547				3,551	10/01/2032
31390H-QN-8	FED NATL MTG ASSOC #646761		12/01/2005	SCHEDULED REDEMPTION		10,966	10,966	11,516	11,425		(460)		(460)		10,966				394	01/01/2033
31390J-CP-4	FED NATL MTG ASSOC #647278		12/01/2005	SCHEDULED REDEMPTION		23,383	23,383	24,534	24,467		(1,084)		(1,084)		23,383				893	05/01/2032
31390J-CX-7	FED NATL MTG ASSOC #647286		12/01/2005	SCHEDULED REDEMPTION		38,061	38,061	38,920	38,726		(665)		(665)		38,061				1,468	05/01/2032
31390J-EP-2	FED NATL MTG ASSOC #647342		12/01/2005	SCHEDULED REDEMPTION		37,692	37,692	37,903	37,865		(173)		(173)		37,692				1,070	07/01/2032
31390J-J9-3	FED NATL MTG ASSOC #647488		12/01/2005	SCHEDULED REDEMPTION		108,337	108,337	108,945	108,836		(499)		(499)		108,337				2,447	06/01/2032
31390J-2Q-3	FED NATL MTG ASSOC #647983		12/01/2005	SCHEDULED REDEMPTION		33,018	33,018	34,509	34,111		(1,094)		(1,094)		33,018				1,295	03/01/2032
31390J-3Z-2	FED NATL MTG ASSOC #648016		12/01/2005	SCHEDULED REDEMPTION		41,112	41,112	41,343	41,304		(191)		(191)		41,112				1,615	07/01/2032
31390J-5V-9	FED NATL MTG ASSOC #648060		02/01/2005	SCHEDULED REDEMPTION		23,823	23,823	25,018	24,911		(1,087)		(1,087)		23,823				258	07/01/2032
31390K-MJ-4	FED NATL MTG ASSOC #648461		12/01/2005	SCHEDULED REDEMPTION		253,578	253,578	267,842	261,721		(8,143)		(8,143)		253,578				8,379	07/01/2032
31390K-RX-8	FED NATL MTG ASSOC #648602		12/01/2005	SCHEDULED REDEMPTION		11,720	11,720	11,781	11,772		(52)		(52)		11,720				335	07/01/2032
31390K-3G-1	FED NATL MTG ASSOC #648899		04/14/2005	Various		47,591	46,670	48,274	48,240		(235)		(235)		48,006		(415)	(415)	909	09/01/2017
31390L-E4-4	FED NATL MTG ASSOC #649155		12/01/2005	SCHEDULED REDEMPTION		42,400	42,400	44,334	44,288		(1,888)		(1,888)		42,400				993	07/01/2032
31390L-SX-5	FED NATL MTG ASSOC #649534		12/01/2005	SCHEDULED REDEMPTION		755	755	790	790		(34)		(34)		755				20	06/01/2032
31390L-WA-0	FED NATL MTG ASSOC #649641		12/01/2005	SCHEDULED REDEMPTION		17,056	17,056	17,151	17,135		(79)		(79)		17,056				407	07/01/2032
31390M-QJ-6	FED NATL MTG ASSOC #650357		12/01/2005	SCHEDULED REDEMPTION		134,788	134,788	141,549	140,496		(5,708)		(5,708)		134,788				8,454	11/01/2032
31390M-YU-2	FED NATL MTG ASSOC #650623		12/01/2005	SCHEDULED REDEMPTION		1,116	1,116	1,122	1,121		(5)		(5)		1,116				22	07/01/2032
31390N-QQ-8	FED NATL MTG ASSOC #651263		12/01/2005	SCHEDULED REDEMPTION		21,851	21,851	22,926	22,842		(991)		(991)		21,851				911	07/01/2032
31390N-TB-8	FED NATL MTG ASSOC #651346		12/01/2005	SCHEDULED REDEMPTION		388,985	388,985	410,865	401,832		(12,848)		(12,848)		388,985				19,362	07/01/2032
31390N-T5-1	FED NATL MTG ASSOC #651372		12/01/2005	SCHEDULED REDEMPTION		16,915	16,915	17,010	16,994		(79)		(79)		16,915				589	07/01/2032
31390N-2T-8	FED NATL MTG ASSOC #651586		12/01/2005	SCHEDULED REDEMPTION		10,552	10,552	10,611	10,601		(49)		(49)		10,552				437	07/01/2032
31390N-3C-4	FED NATL MTG ASSOC #651595		12/01/2005	SCHEDULED REDEMPTION		2,282,378	2,282,378	2,294,892	2,292,645		(10,267)		(10,267)		2,282,378				91,116	07/01/2032
31390N-5L-2	FED NATL MTG ASSOC #651651		12/01/2005	SCHEDULED REDEMPTION		121,952	121,952	128,068	127,368		(5,416)		(5,416)		121,952				5,132	08/01/2032
31390P-CQ-8	FED NATL MTG ASSOC #651779		12/01/2005	SCHEDULED REDEMPTION		93,712	93,712	98,412	97,874		(4,162)		(4,162)		93,712				3,298	08/01/2032
31390P-GK-7	FED NATL MTG ASSOC #651902		12/01/2005	SCHEDULED REDEMPTION		50,410	50,410	50,722	50,670		(260)		(260)		50,410				2,010	08/01/2032
31390Q-GA-7	FED NATL MTG ASSOC #652793		02/01/2005	SCHEDULED REDEMPTION		60,739	60,739	63,729	63,460		(2,721)		(2,721)		60,739				658	08/01/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31390Q-HX-6	FED NATL MTG ASSOC #652846		12/01/2005	SCHEDULED REDEMPTION		45,718	45,718	47,985	47,712		(1,993)		(1,993)		45,718				1,267	09/01/2032
31390Q-MB-8	FED NATL MTG ASSOC #652954		12/01/2005	SCHEDULED REDEMPTION		28,736	28,736	30,034	29,831		(1,095)		(1,095)		28,736				1,496	02/01/2032
31390Q-2V-6	FED NATL MTG ASSOC #653388		12/01/2005	SCHEDULED REDEMPTION		167,665	167,665	176,074	174,923		(7,259)		(7,259)		167,665				5,640	10/01/2032
31390R-BH-5	FED NATL MTG ASSOC #653540		12/01/2005	SCHEDULED REDEMPTION		221,650	221,650	232,560	231,579		(9,929)		(9,929)		221,650				4,438	08/01/2032
31390R-EX-7	FED NATL MTG ASSOC #653650		12/01/2005	Various		12,650	12,650	13,194	13,114		(420)	43	(463)		12,650				493	08/01/2032
31390R-E6-6	FED NATL MTG ASSOC #653657		12/01/2005	SCHEDULED REDEMPTION		39,148	39,148	40,916	40,192		(1,043)		(1,043)		39,148				727	08/01/2032
31390R-H2-2	FED NATL MTG ASSOC #653749		12/01/2005	SCHEDULED REDEMPTION		3,922	3,922	3,944	3,941		(19)		(19)		3,922				157	07/01/2032
31390S-AR-2	FED NATL MTG ASSOC #654416		12/01/2005	SCHEDULED REDEMPTION		60,205	60,205	63,225	62,783		(2,577)		(2,577)		60,205				2,719	10/01/2032
31390T-KX-6	FED NATL MTG ASSOC #655610		12/01/2005	SCHEDULED REDEMPTION		15,988	15,988	16,127	16,128		(141)		(141)		15,988				348	08/01/2032
31390T-P7-8	FED NATL MTG ASSOC #655746		04/14/2005	Various		70,829	69,346	71,730	71,685		(181)		(181)		71,504		(674)	(674)	1,408	08/01/2017
31390T-TK-5	FED NATL MTG ASSOC #655854		12/01/2005	SCHEDULED REDEMPTION		1,568	1,568	1,647	1,637		(69)		(69)		1,568				28	08/01/2032
31390T-T6-6	FED NATL MTG ASSOC #655873		12/01/2005	SCHEDULED REDEMPTION		93,924	93,924	98,635	98,041		(4,117)		(4,117)		93,924				3,653	08/01/2032
31390T-UF-4	FED NATL MTG ASSOC #655882		12/01/2005	SCHEDULED REDEMPTION		69,284	69,284	72,759	72,321		(3,036)		(3,036)		69,284				2,873	08/01/2032
31390T-U3-1	FED NATL MTG ASSOC #655902		02/01/2005	SCHEDULED REDEMPTION		23,396	23,396	24,547	24,457		(1,061)		(1,061)		23,396				253	07/01/2032
31390U-AQ-9	FED NATL MTG ASSOC #656215		12/01/2005	SCHEDULED REDEMPTION		94,216	94,216	94,800	94,702		(485)		(485)		94,216				1,350	08/01/2032
31390U-B9-6	FED NATL MTG ASSOC #656264		12/01/2005	SCHEDULED REDEMPTION		71,005	71,005	71,376	71,343		(338)		(338)		71,005				4,161	07/01/2032
31390U-C5-3	FED NATL MTG ASSOC #656292		12/01/2005	SCHEDULED REDEMPTION		111,558	111,558	117,154	116,448		(4,889)		(4,889)		111,558				4,764	09/01/2032
31390U-D9-4	FED NATL MTG ASSOC #656328		12/01/2005	SCHEDULED REDEMPTION		16,355	16,355	16,808	16,808		(453)		(453)		16,355				496	10/01/2017
31390U-QB-5	FED NATL MTG ASSOC #656650		12/01/2005	SCHEDULED REDEMPTION		20,966	20,966	21,076	21,058		(92)		(92)		20,966				822	05/01/2032
31390U-RZ-1	FED NATL MTG ASSOC #656704		12/01/2005	SCHEDULED REDEMPTION		89,876	89,876	94,384	93,815		(3,939)		(3,939)		89,876				4,499	08/01/2032
31390V-KP-8	FED NATL MTG ASSOC #657402		12/01/2005	SCHEDULED REDEMPTION		1,510,638	1,510,638	1,560,289	1,560,883		(50,245)		(50,245)		1,510,638				38,333	11/01/2017
31390W-VN-9	FED NATL MTG ASSOC #658621		06/01/2005	BARCLAYS BANK		374,102	373,693	370,863	370,834		29		29		370,863		3,238	3,238		01/01/2034
31390W-4M-1	FED NATL MTG ASSOC #658828		12/01/2005	SCHEDULED REDEMPTION		2,987	2,987	3,137	3,118		(131)		(131)		2,987				111	08/01/2032
31390X-UY-4	FED NATL MTG ASSOC #659499		12/01/2005	SCHEDULED REDEMPTION		141,191	141,191	142,691			(1,500)		(1,500)		141,191				3,132	02/01/2033
31390Y-PP-7	FED NATL MTG ASSOC #660230		12/01/2005	SCHEDULED REDEMPTION		79,355	79,355	83,335	82,833		(3,478)		(3,478)		79,355				3,063	09/01/2032
31391A-RJ-0	FED NATL MTG ASSOC #661189		12/01/2005	SCHEDULED REDEMPTION		137,603	137,603	144,504	143,801		(6,199)		(6,199)		137,603				4,702	07/01/2032
31391A-X4-6	FED NATL MTG ASSOC #661399		12/01/2005	SCHEDULED REDEMPTION		78,728	78,728	80,709	80,685		(1,957)		(1,957)		78,728				2,358	10/01/2032
31391B-DJ-3	FED NATL MTG ASSOC #661705		12/01/2005	Various		100,682	100,682	105,449	105,395		(4,481)	232	(4,713)		100,682				4,160	08/01/2032
31391B-MR-5	FED NATL MTG ASSOC #661968		12/01/2005	SCHEDULED REDEMPTION		155,928	155,928	163,603	162,832		(6,904)		(6,904)		155,928				4,237	10/01/2032
31391B-RY-5	FED NATL MTG ASSOC #662103		12/01/2005	Various		303,477	302,431	309,982	309,942		(5,999)		(5,999)		303,943		(466)	(466)	6,036	09/01/2017
31391B-7G-6	FED NATL MTG ASSOC #662495		12/01/2005	SCHEDULED REDEMPTION		54,472	54,472	57,204	56,830		(2,358)		(2,358)		54,472				2,505	09/01/2032
31391C-NF-8	FED NATL MTG ASSOC #662890		12/01/2005	SCHEDULED REDEMPTION		141,780	141,780	145,316	145,297		(3,517)		(3,517)		141,780				3,945	12/01/2032
31391C-PD-1	FED NATL MTG ASSOC #662920		12/01/2005	SCHEDULED REDEMPTION		466,993	466,993	482,731	482,682		(15,689)		(15,689)		466,993				11,689	11/01/2017
31391C-QA-6	FED NATL MTG ASSOC #662949		12/01/2005	SCHEDULED REDEMPTION		2,001	2,001	2,045	2,048		(47)		(47)		2,001				34	02/01/2033
31391C-XS-9	FED NATL MTG ASSOC #663189		12/01/2005	SCHEDULED REDEMPTION		5,936	5,936	6,080	6,069		(133)		(133)		5,936				172	09/01/2017
31391D-J6-1	FED NATL MTG ASSOC #663685		12/01/2005	SCHEDULED REDEMPTION		319,141	319,141	327,980	327,988		(8,846)		(8,846)		319,141				7,961	01/01/2018
31391D-PL-1	FED NATL MTG ASSOC #663827		04/14/2005	Various		111,846	109,552	113,317	113,224		(382)		(382)		112,843		(997)	(997)	2,184	01/01/2018
31391D-QV-8	FED NATL MTG ASSOC #663868		12/01/2005	SCHEDULED REDEMPTION		116,363	116,363	122,200	121,401		(5,038)		(5,038)		116,363				4,472	10/01/2032
31391F-DU-9	FED NATL MTG ASSOC #665315		04/14/2005	Various		56,511	55,283	57,183	57,141		(81)		(81)		57,060		(549)	(549)	1,136	10/01/2017
31391F-T2-4	FED NATL MTG ASSOC #665769		02/01/2005	SCHEDULED REDEMPTION		19,220	19,220	20,184	20,085		(866)		(866)		19,220				208	09/01/2032
31391F-ZH-4	FED NATL MTG ASSOC #665944		04/14/2005	Various		77,945	76,313	78,937	78,876		(210)		(210)		78,666		(720)	(720)	1,515	11/01/2017
31391G-G2-6	FED NATL MTG ASSOC #666317		12/01/2005	Various		302,368	302,368	316,683	316,396		(13,493)	535	(14,028)		302,368				10,237	09/01/2032
31391G-2Y-1	FED NATL MTG ASSOC #666891		12/01/2005	SCHEDULED REDEMPTION		38,836	38,836	40,784	40,499		(1,662)		(1,662)		38,836				620	11/01/2032
31391H-AM-6	FED NATL MTG ASSOC #667012		12/01/2005	SCHEDULED REDEMPTION		43,196	43,196	44,352	44,342		(1,145)		(1,145)		43,196				1,188	11/01/2017
31391H-EQ-3	FED NATL MTG ASSOC #667143		12/01/2005	SCHEDULED REDEMPTION		1,366,262	1,366,262	1,396,841	1,397,802		(31,541)		(31,541)		1,366,262				24,296	10/01/2017
31391H-UK-8	FED NATL MTG ASSOC #667586		12/01/2005	SCHEDULED REDEMPTION		111,281	111,281	116,759	116,155		(4,874)		(4,874)		111,281				3,289	10/01/2032
31391J-QK-9	FED NATL MTG ASSOC #668358		04/14/2005	Various		61,658	60,340	62,414	62,363		(132)		(132)		62,231		(573)	(573)	1,222	12/01/2017
31391K-5X-1	FED NATL MTG ASSOC #669662		02/01/2005	SCHEDULED REDEMPTION		40,471	40,471	42,501	42,342		(1,870)		(1,870)		40,471				438	05/01/2032
31391L-JW-6	FED NATL MTG ASSOC #669977		04/01/2005	SCHEDULED REDEMPTION		596	596	613	611		(15)		(15)		596				10	02/01/2033
31391M-GG-2	FED NATL MTG ASSOC #670799		12/01/2005	SCHEDULED REDEMPTION		1,968,025	1,968,025	2,001,466	1,992,502		(24,477)		(24,477)		1,968,025				50,804	11/01/2032
31391M-4W-0	FED NATL MTG ASSOC #671437		02/01/2005	SCHEDULED REDEMPTION		24,000	24,000	25,204	25,082		(1,081)		(1,081)		24,000				260	10/01/2032
31391M-4X-8	FED NATL MTG ASSOC #671438		12/01/2005	SCHEDULED REDEMPTION		48,246	48,246	50,424	49,844		(1,598)		(1,598)		48,246				2,272	10/01/2032
31391M-6Y-4	FED NATL MTG ASSOC #671487		12/01/2005	SCHEDULED REDEMPTION		3,886	3,886	3,948	3,948		(62)		(62)		3,886				101	11/01/2017
31391P-Z9-0	FED NATL MTG ASSOC #673168		12/01/2005	Various		46,297	46,297	47,889	47,857		(1,509)	51	(1,560)		46,297				1,536	12/01/2017
31391P-2L-9	FED NATL MTG ASSOC #673179		12/01/2005	SCHEDULED REDEMPTION		590,259	590,259	615,622	611,712		(21,453)		(21,453)		590,259				19,159	02/01/2018
31391P-5L-6	FED NATL MTG ASSOC #673251		12/01/2005	Various		13,296	13,296	13,753	13,741		(419)	25	(445)		13,296				402	01/01/2018
31391R-S7-8	FED NATL MTG ASSOC #674742		04/14/2005	Various		106,767	104,472	108,064	107,971		(221)		(221)		107,750		(983)	(983)	2,158	01/01/2018
31391S-K8-2	FED NATL MTG ASSOC #675419		12/01/2005	SCHEDULED REDEMPTION		341,932	341,932	357,131	357,068		(15,136)		(15,136)		341,932				9,959	12/01/2032
31391S-RX-0	FED NATL MTG ASSOC #675602		12/01/2005	SCHEDULED REDEMPTION		70,921	70,921	74,190	73,840		(2,919)		(2,919)		70,921				2,906	01/01/2032
31391S-U5-7	FED NATL MTG ASSOC #675704		12/01/2005	Various		4,875	4,875	4,675	4,678		200	3	197		4,875				137	02/01/2033
31391S-VG-2	FED NATL MTG ASSOC #675715		04/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1	1	1	1						1		(0)	(0)	(2,597)	03/01/2018
31391S-5Y-2	FED NATL MTG ASSOC #675963		12/01/2005	SCHEDULED REDEMPTION		14,924	14,924	15,612	15,584		(660)		(660)		14,924				623	02/01/2032
31391T-WE-4	FED NATL MTG ASSOC #676645		12/01/2005	SCHEDULED REDEMPTION		44,770	44,770	45,888	45,881		(1,111)		(1,111)		44,770				1,296	01/01/2033
31391U-DE-2	FED NATL MTG ASSOC #677001		12/01/2005	SCHEDULED REDEMPTION		6,145	6,145	6,453	6,402		(258)		(258)		6,145				242	01/01/2033
31391U-FJ-9	FED NATL MTG ASSOC #677069		12/01/2005	SCHEDULED REDEMPTION		76,469	76,469	77,422	77,397		(928)		(928)		76,469				1,610	12/01/2032
31391U-SA-4	FED NATL MTG ASSOC #677413		12/01/2005	SCHEDULED REDEMPTION		4,591,899	4,591,899	4,708,131	4,686,798		(94,899)		(94,899)		4,591,899				110,967	01/01/2033
31391V-HB-2	FED NATL MTG ASSOC #678026		12/01/2005	SCHEDULED REDEMPTION		12,670	12,670	13,179	13,134		(463)		(463)		12,670				453	09/01/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31391V-V6-7	FED NATL MTG ASSOC #678437		02/11/2005	WACHOVIA SECURITIES		2	2	2	2						2		(0)	(0)	(60)	12/01/2017
31391W-4W-8	FED NATL MTG ASSOC #679537		12/01/2005	SCHEDULED REDEMPTION		581,147	581,147	586,323			(5,176)		(5,176)		581,147				6,944	03/01/2033
31391X-MX-4	FED NATL MTG ASSOC #679974		06/10/2004	LEHMAN BROTHERS INC		22	21	22	22		0		0		22		0	0	0	01/01/2018
31391X-RL-5	FED NATL MTG ASSOC #680091		12/01/2005	Various		9,849	9,849	10,188	10,179		(298)	32	(330)		9,849				408	01/01/2018
31391Y-TH-0	FED NATL MTG ASSOC #681052		04/14/2005	Various		912,042	892,986	923,683	922,851		(2,767)		(2,767)		920,084		(8,042)	(8,042)	17,827	02/01/2018
31391Y-VS-3	FED NATL MTG ASSOC #681125		12/01/2005	SCHEDULED REDEMPTION		25,002	25,002	25,620	25,622		(620)		(620)		25,002				670	02/01/2033
31391Y-5V-5	FED NATL MTG ASSOC #681360		11/01/2005	Various		60,567	60,559	62,366	62,242		(1,670)		(1,670)		60,573		(6)	(6)	2,015	03/01/2018
31400A-AL-2	FED NATL MTG ASSOC #681411		11/01/2005	Various		54,771	53,773	55,528	55,483		(291)		(291)		55,193		(422)	(422)	1,029	03/01/2018
31400A-UN-6	FED NATL MTG ASSOC #681989		12/01/2005	SCHEDULED REDEMPTION		121,795	121,795	127,904	126,855		(5,060)		(5,060)		121,795				4,631	01/01/2033
31400B-YK-6	FED NATL MTG ASSOC #683014		12/01/2005	Various		28,466	28,466	29,444	29,418		(831)	121	(952)		28,466				930	02/01/2018
31400B-ZG-4	FED NATL MTG ASSOC #683043		12/01/2005	SCHEDULED REDEMPTION		325,849	325,849	341,887	339,615		(13,766)		(13,766)		325,849				14,602	02/01/2033
31400B-5Z-5	FED NATL MTG ASSOC #683164		12/01/2005	SCHEDULED REDEMPTION		139,585	139,585	146,586	145,385		(5,799)		(5,799)		139,585				5,772	02/01/2033
31400C-AQ-7	FED NATL MTG ASSOC #683215		12/01/2005	SCHEDULED REDEMPTION		26,568	26,568	27,875	27,690		(1,122)		(1,122)		26,568				1,227	02/01/2033
31400C-WY-6	FED NATL MTG ASSOC #683863		04/01/2005	SCHEDULED REDEMPTION		40,288	40,288	41,295	41,288		(1,000)		(1,000)		40,288				(332)	01/01/2033
31400D-A8-5	FED NATL MTG ASSOC #684131		12/01/2005	SCHEDULED REDEMPTION		7,510	7,510	7,673	7,663		(153)		(153)		7,510				257	02/01/2018
31400D-XB-3	FED NATL MTG ASSOC #684774		04/14/2005	Various		131,474	128,947	133,379	133,246		(746)		(746)		132,500		(1,026)	(1,026)	2,474	05/01/2018
31400D-ZH-8	FED NATL MTG ASSOC #684844		04/14/2005	Various		816,597	799,534	827,018	826,249		(2,540)		(2,540)		823,710		(7,113)	(7,113)	16,064	02/01/2018
31400E-AE-0	FED NATL MTG ASSOC #685005		05/27/2005	BARCLAYS BANK		680,137	682,590	673,479	673,384		94		94		673,479		6,659	6,659		11/01/2033
31400E-BY-5	FED NATL MTG ASSOC #685055		12/01/2005	Various		2,440	2,440	2,398	2,401		40	0	40		2,440				78	05/01/2034
31400E-B4-1	FED NATL MTG ASSOC #685059		05/01/2005	SCHEDULED REDEMPTION		1,896	1,896	1,884	1,885		11		11		1,896				31	04/01/2034
31400E-CA-6	FED NATL MTG ASSOC #685065		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(206)	04/01/2019
31400E-GL-8	FED NATL MTG ASSOC #685203		04/14/2005	Various		544,777	533,185	551,513	550,977		(1,439)		(1,439)		549,538		(4,762)	(4,762)	10,764	04/01/2018
31400E-V9-8	FED NATL MTG ASSOC #685640		12/01/2005	SCHEDULED REDEMPTION		2,851,823	2,851,823	2,939,160	2,923,195		(71,372)		(71,372)		2,851,823				80,091	02/01/2033
31400F-RF-6	FED NATL MTG ASSOC #686386		12/01/2005	SCHEDULED REDEMPTION		1,243	1,243	1,271	1,273		(29)		(29)		1,243				24	03/01/2033
31400F-R4-1	FED NATL MTG ASSOC #686407		12/01/2005	SCHEDULED REDEMPTION		4,317	4,317	4,411	4,405		(88)		(88)		4,317				143	03/01/2018
31400H-GR-8	FED NATL MTG ASSOC #687908		04/14/2005	Various		90,524	88,718	91,768	91,686		(398)		(398)		91,288		(764)	(764)	1,780	02/01/2018
31400H-KM-4	FED NATL MTG ASSOC #688000		11/01/2005	Various		683,747	682,143	698,749	698,683		(14,268)		(14,268)		684,416		(668)	(668)	9,687	03/01/2018
31400H-TG-8	FED NATL MTG ASSOC #688251		12/01/2005	SCHEDULED REDEMPTION		219,077	219,077	221,405			(2,328)		(2,328)		219,077				4,740	02/01/2033
31400J-DN-6	FED NATL MTG ASSOC #688709		12/01/2005	SCHEDULED REDEMPTION		1,197	1,197	1,257	1,247		(49)		(49)		1,197				39	03/01/2033
31400K-V3-7	FED NATL MTG ASSOC #690134		11/01/2005	SCHEDULED REDEMPTION		7,210	7,210	7,326	7,327		(117)		(117)		7,210				139	02/01/2018
31400K-YD-2	FED NATL MTG ASSOC #690208		12/01/2005	SCHEDULED REDEMPTION		5,810	5,810	6,102	6,050		(239)		(239)		5,810				275	03/01/2033
31400P-YU-3	FED NATL MTG ASSOC #693823		04/14/2005	Various		57,307	56,120	58,049	57,995		(194)		(194)		57,801		(494)	(494)	1,130	03/01/2018
31400Q-BV-4	FED NATL MTG ASSOC #694052		12/01/2005	SCHEDULED REDEMPTION		327,301	327,301	330,779			(3,478)		(3,478)		327,301				9,318	04/01/2033
31400Q-JF-1	FED NATL MTG ASSOC #694262		12/01/2005	SCHEDULED REDEMPTION		76	76	77	78		(2)		(2)		76				1	03/01/2033
31400Q-QU-0	FED NATL MTG ASSOC #694467		12/01/2005	SCHEDULED REDEMPTION		221,084	221,084	226,277	226,329		(5,245)		(5,245)		221,084				4,059	03/01/2033
31400Q-SW-4	FED NATL MTG ASSOC #694533		12/01/2005	SCHEDULED REDEMPTION		27,323	27,323	28,176			(854)		(854)		27,323				620	03/01/2033
31400Q-ZZ-9	FED NATL MTG ASSOC #694760		12/01/2005	SCHEDULED REDEMPTION		179,592	179,592	181,501			(1,908)		(1,908)		179,592				3,884	04/01/2033
31400R-KQ-3	FED NATL MTG ASSOC #695203		04/01/2005	SCHEDULED REDEMPTION		13,073	13,073	13,400	13,398		(324)		(324)		13,073				(262)	03/01/2033
31400S-2A-6	FED NATL MTG ASSOC #696569		06/10/2004	LEHMAN BROTHERS INC		665	654	673	671		1		1		672		(6)	(6)	2	04/01/2018
31400T-HX-8	FED NATL MTG ASSOC #696946		11/01/2005	SCHEDULED REDEMPTION		1,321,761	1,321,761	1,364,850	1,365,565		(43,804)		(43,804)		1,321,761				17,415	04/01/2018
31400T-K9-7	FED NATL MTG ASSOC #697020		04/14/2005	Various		964,243	944,495	976,963	975,981		(3,729)		(3,729)		972,252		(8,009)	(8,009)	18,772	05/01/2018
31400U-TL-8	FED NATL MTG ASSOC #698155		12/01/2005	SCHEDULED REDEMPTION		4,317,018	4,317,018	4,368,957			(51,939)		(51,939)		4,317,018				96,916	04/01/2033
31400W-C3-2	FED NATL MTG ASSOC #699490		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		87	86	87	87						87		(0)	(0)	0	04/01/2033
31400W-L7-3	FED NATL MTG ASSOC #699750		12/01/2005	SCHEDULED REDEMPTION		5,497,066	5,497,066	5,422,513	5,424,268		72,798		72,798		5,497,066				187,642	04/01/2033
31400W-RF-9	FED NATL MTG ASSOC #699886		12/01/2005	SCHEDULED REDEMPTION		77,738	77,738	81,418	81,326		(3,588)		(3,588)		77,738				1,311	04/01/2033
31400W-RX-0	FED NATL MTG ASSOC #699902		12/01/2005	SCHEDULED REDEMPTION		270,038	270,038	273,404	273,317		(3,279)		(3,279)		270,038				7,520	04/01/2033
31400Y-GF-7	FED NATL MTG ASSOC #701398		12/01/2005	Various		62,500	62,500	64,648	64,590		(2,014)	76	(2,090)		62,500				1,947	02/01/2018
31401B-P4-1	FED NATL MTG ASSOC #703443		12/01/2005	SCHEDULED REDEMPTION		15,223	15,223	15,551	15,533		(310)		(310)		15,223				451	05/01/2018
31401B-YH-2	FED NATL MTG ASSOC #703712		04/14/2005	Various		853,958	836,059	864,799	864,064		(2,424)		(2,424)		861,640		(7,682)	(7,682)	16,898	02/01/2018
31401C-GJ-6	FED NATL MTG ASSOC #704101		12/01/2005	SCHEDULED REDEMPTION		133,050	133,050	134,464			(1,414)		(1,414)		133,050				2,869	05/01/2033
31401C-RN-5	FED NATL MTG ASSOC #704393		12/01/2005	SCHEDULED REDEMPTION		13,270	13,270	13,685			(415)		(415)		13,270				292	05/01/2033
31401C-Y5-6	FED NATL MTG ASSOC #704632		11/12/2004	BARCLAYS BANK		11	11	11	11		0		0		11		0	0	0	05/01/2018
31401F-XJ-0	FED NATL MTG ASSOC #707281		12/01/2005	SCHEDULED REDEMPTION		5,009	5,009	5,131	5,133		(124)		(124)		5,009				93	05/01/2033
31401G-BN-3	FED NATL MTG ASSOC #707545		11/01/2005	SCHEDULED REDEMPTION		6,896	6,896	7,133	7,130		(234)		(234)		6,896				51	03/01/2018
31401H-KB-7	FED NATL MTG ASSOC #708690		12/01/2005	SCHEDULED REDEMPTION		13,825	13,825	14,124	14,108		(283)		(283)		13,825				428	06/01/2018
31401J-ED-6	FED NATL MTG ASSOC #709432		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		(0)	(0)	(101)	07/01/2018
31401J-KR-8	FED NATL MTG ASSOC #709604		04/01/2005	SCHEDULED REDEMPTION		344	344	352	352		(9)		(9)		344				(220)	05/01/2033
31401J-S6-6	FED NATL MTG ASSOC #709841		12/01/2005	SCHEDULED REDEMPTION		3,865	3,865	3,959	3,948		(84)		(84)		3,865				122	06/01/2018
31401J-3L-0	FED NATL MTG ASSOC #710103		12/01/2005	SCHEDULED REDEMPTION		345,681	345,681	354,098	354,121		(8,440)		(8,440)		345,681				5,437	05/01/2033
31401L-RC-9	FED NATL MTG ASSOC #711583		12/01/2005	SCHEDULED REDEMPTION		5,038	5,038	5,169	5,168		(130)		(130)		5,038				140	03/01/2018
31401P-GD-0	FED NATL MTG ASSOC #713996		12/01/2005	SCHEDULED REDEMPTION		57,389	57,389	57,425			(36)		(36)		57,389				1,642	07/01/2033
31401V-3P-4	FED NATL MTG ASSOC #720006		12/01/2005	SCHEDULED REDEMPTION		361,803	361,803	365,647			(3,844)		(3,844)		361,803				7,446	07/01/2033
31401W-JC-4	FED NATL MTG ASSOC #720359		02/11/2005	WACHOVIA SECURITIES		14	13	14	14						14		(0)	(0)	(485)	06/01/2018
31401W-MB-2	FED NATL MTG ASSOC #720454		06/10/2004	LEHMAN BROTHERS INC		25	24	25	25		0		0		25		0	0	0	08/01/2018
31401X-CV-7	FED NATL MTG ASSOC #721084		12/01/2005	SCHEDULED REDEMPTION		26,808	26,808	26,116			691		691		26,808				590	10/01/2033
31401X-C5-4	FED NATL MTG ASSOC #721092		05/27/2005	BARCLAYS BANK		638,182	640,484	623,421	622,840		581		581		623,421		14,762	14,762		11/01/2033
31401X-D3-8	FED NATL MTG ASSOC #721122		05/01/2005	SCHEDULED REDEMPTION		7,685	7,685	7,460	7,473		213		213		7,685				151	05/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31401X-EA-1	FED NATL MTG ASSOC #721129		12/01/2005	SCHEDULED REDEMPTION		18,483	18,483	19,383	19,377		(895)		(895)		18,483				462	07/01/2034
31401X-H8-3	FED NATL MTG ASSOC #721255		12/01/2005	SCHEDULED REDEMPTION		1,178,692	1,178,692	1,191,215			(12,524)		(12,524)		1,178,692				26,003	07/01/2033
31401X-W2-9	FED NATL MTG ASSOC #721665		05/27/2005	BARCLAYS BANK		189,332	190,015	187,305	187,242		63		63		187,305		2,028	2,028		07/01/2033
31401X-YB-7	FED NATL MTG ASSOC #721706		12/01/2005	SCHEDULED REDEMPTION		160,672	160,672	162,379			(1,707)		(1,707)		160,672				3,346	04/01/2033
31401X-YU-5	FED NATL MTG ASSOC #721723		12/01/2005	SCHEDULED REDEMPTION		179,060	179,060	183,498	183,504		(4,444)		(4,444)		179,060				3,199	06/01/2033
31401Y-DT-9	FED NATL MTG ASSOC #722014		12/01/2005	SCHEDULED REDEMPTION		44,849	44,849	47,098	46,667		(1,818)		(1,818)		44,849				2,096	06/01/2033
31401Y-JP-1	FED NATL MTG ASSOC #722170		12/01/2005	SCHEDULED REDEMPTION		67,508	67,508	67,550			(42)		(42)		67,508				1,755	07/01/2033
31402A-JW-7	FED NATL MTG ASSOC #723077		12/01/2005	SCHEDULED REDEMPTION		191,559	191,559	183,448	183,570		7,989		7,989		191,559				2,621	04/01/2033
31402A-RP-3	FED NATL MTG ASSOC #723294		12/01/2005	SCHEDULED REDEMPTION		17,509	17,509	17,978	17,973		(464)		(464)		17,509				478	10/01/2017
31402B-BD-5	FED NATL MTG ASSOC #723736		05/27/2005	BARCLAYS BANK		211,174	211,936	206,254	206,080		175		175		206,254		4,920	4,920		07/01/2033
31402B-BR-4	FED NATL MTG ASSOC #723748		02/11/2005	WACHOVIA SECURITIES		39	38	39	39						39		(0)	(0)	(1,400)	08/01/2018
31402B-EH-3	FED NATL MTG ASSOC #723836		12/01/2005	SCHEDULED REDEMPTION		290,837	290,837	293,927			(3,090)		(3,090)		290,837				6,173	06/01/2033
31402B-WU-4	FED NATL MTG ASSOC #724359		12/01/2005	SCHEDULED REDEMPTION		1,100,716	1,100,716	1,096,760	1,096,789		3,927		3,927		1,100,716				31,711	07/01/2033
31402C-PL-0	FED NATL MTG ASSOC #725027		12/01/2005	SCHEDULED REDEMPTION		68,958	68,958	69,001			(43)		(43)		68,958				1,861	11/01/2033
31402C-PS-5	FED NATL MTG ASSOC #725033		04/01/2005	SCHEDULED REDEMPTION		16,877	16,877	17,295	17,295		(418)		(418)		16,877				(117)	01/01/2034
31402C-PX-4	FED NATL MTG ASSOC #725038		12/01/2005	SCHEDULED REDEMPTION		427,305	427,305	435,895	435,936		(8,631)		(8,631)		427,305				11,249	11/01/2018
31402C-QS-4	FED NATL MTG ASSOC #725065		04/14/2005	Various		81,641	79,949	82,698	82,605		(310)		(310)		82,296		(655)	(655)	1,600	12/01/2018
31402C-QV-7	FED NATL MTG ASSOC #725068		04/14/2005	Various		298,687	292,498	302,553	302,318		(902)		(902)		301,416		(2,730)	(2,730)	5,861	01/01/2019
31402C-RV-6	FED NATL MTG ASSOC #725100		12/01/2005	SCHEDULED REDEMPTION		383,810	383,810	391,871	391,870		(8,061)		(8,061)		383,810				10,046	11/01/2018
31402C-TT-9	FED NATL MTG ASSOC #725162		12/01/2005	Various		75,059,798	72,712,221	75,078,469	75,084,638		(27,572)		(27,572)		75,057,066		2,732	2,732	13,345	02/01/2034
31402C-TZ-5	FED NATL MTG ASSOC #725168		10/14/2004	BARCLAYS BANK		6	6	6	6						6		0	0	0	02/01/2019
31402C-UJ-9	FED NATL MTG ASSOC #725185		11/12/2004	BARCLAYS BANK		12	12	12	12		0		0		12		0	0	0	02/01/2019
31402C-VZ-2	FED NATL MTG ASSOC #725232		12/01/2005	Various		3,846,704	3,846,704	3,800,932	2,660,870		46,641	1,681	44,960		3,846,704				99,445	03/01/2034
31402C-YK-2	FED NATL MTG ASSOC #725314		12/01/2005	SCHEDULED REDEMPTION		580,154	580,154	578,523	578,534		1,620		1,620		580,154				12,306	04/01/2034
31402C-ZD-7	FED NATL MTG ASSOC #725340		04/14/2005	Various		181,635	177,892	184,007	183,822		(668)		(668)		183,154		(1,519)	(1,519)	3,574	04/01/2019
31402C-3J-9	FED NATL MTG ASSOC #725401		12/01/2005	Various		347,447	347,447	363,897	363,855		(15,468)	940	(16,408)		347,447				12,467	01/01/2034
31402C-5E-8	FED NATL MTG ASSOC #725445		12/01/2005	Various		1,115,748	1,115,748	1,109,472	1,109,668		6,080		6,080		1,115,748		(0)	(0)	17,430	05/01/2019
31402D-CJ-7	FED NATL MTG ASSOC #725573		04/14/2005	Various		93,844	91,910	95,070	94,975		(346)		(346)		94,629		(785)	(785)	1,842	05/01/2019
31402D-C5-7	FED NATL MTG ASSOC #725592		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		131	129	130	130						130		1	1	0	07/01/2034
31402D-EV-8	FED NATL MTG ASSOC #725648		11/12/2004	BARCLAYS BANK		17	17	17	17						17		0	0	0	07/01/2019
31402D-F7-0	FED NATL MTG ASSOC #725690		12/01/2005	Various		25,065,496	24,298,622	24,914,820	24,913,103		(6,880)		(6,880)		24,907,324		158,172	158,172	6,137	08/01/2034
31402D-GM-6	FED NATL MTG ASSOC #725704		04/01/2005	SCHEDULED REDEMPTION		2,550	2,550	2,614	2,613		(63)		(63)		2,550				(35)	08/01/2034
31402D-MP-2	FED NATL MTG ASSOC #725866		03/02/2005	DEUTSCHE BANK SECURITIES		36	37	36	36		(0)		(0)		36		(0)	(0)	(670)	09/01/2034
31402D-NL-0	FED NATL MTG ASSOC #725895		03/02/2005	LEHMAN BROTHERS INC		4	4	4	4						4		(0)	(0)	(269)	09/01/2019
31402D-QN-3	FED NATL MTG ASSOC #725961		02/10/2005	DEUTSCHE BANK SECURITIES		11	11	11	11		(0)		(0)		11		0	0	(667)	10/01/2019
31402E-J4-1	FED NATL MTG ASSOC #726683		12/01/2005	SCHEDULED REDEMPTION		319,049	319,049	319,248			(199)		(199)		319,049				9,594	10/01/2033
31402E-KE-7	FED NATL MTG ASSOC #726693		12/01/2005	SCHEDULED REDEMPTION		430,957	430,957	436,329	436,193		(5,237)		(5,237)		430,957				15,662	10/01/2033
31402E-KJ-6	FED NATL MTG ASSOC #726697		12/01/2005	SCHEDULED REDEMPTION		14,139	14,139	14,148			(9)		(9)		14,139				453	11/01/2033
31402E-QM-3	FED NATL MTG ASSOC #726860		04/14/2005	Various		916,607	898,903	929,802	928,850		(5,137)		(5,137)		923,713		(7,106)	(7,106)	17,662	07/01/2018
31402E-WA-2	FED NATL MTG ASSOC #727041		12/01/2005	SCHEDULED REDEMPTION		7,670	7,670	7,518	7,531		139		139		7,670				268	08/01/2033
31402E-WR-5	FED NATL MTG ASSOC #727056		12/01/2005	SCHEDULED REDEMPTION		358,176	358,176	354,371	354,472		3,705		3,705		358,176				11,796	09/01/2033
31402E-XX-1	FED NATL MTG ASSOC #727094		12/01/2005	Various		143,199	143,199	137,337	137,440		5,841	82	5,759		143,199				3,973	08/01/2033
31402E-2V-9	FED NATL MTG ASSOC #727188		12/01/2005	SCHEDULED REDEMPTION		27,800	27,800	27,083			717		717		27,800				668	08/01/2033
31402F-BB-0	FED NATL MTG ASSOC #727334		04/14/2005	Various		54,733	53,514	55,353	55,294		(78)		(78)		55,216		(483)	(483)	1,109	07/01/2018
31402G-QY-2	FED NATL MTG ASSOC #728671		10/06/2005	Various		1,249,580	1,234,626	1,266,374	1,266,654		(8,006)		(8,006)		1,258,648		(9,068)	(9,068)	21,527	07/01/2033
31402H-J6-9	FED NATL MTG ASSOC #729385		12/01/2005	SCHEDULED REDEMPTION		325,093	325,093	310,819			14,274		14,274		325,093				3,265	08/01/2033
31402H-PE-5	FED NATL MTG ASSOC #729521		12/01/2005	SCHEDULED REDEMPTION		19,369	19,369	19,381			(12)		(12)		19,369				505	07/01/2033
31402H-VR-9	FED NATL MTG ASSOC #729724		12/01/2005	Various		181,720	181,720	179,676			2,793	749	2,044		181,720				2,431	07/01/2033
31402H-YP-0	FED NATL MTG ASSOC #729818		12/01/2005	SCHEDULED REDEMPTION		3,669	3,669	3,749	3,745		(75)		(75)		3,669				146	02/01/2019
31402H-4T-5	FED NATL MTG ASSOC #729934		05/27/2005	BARCLAYS BANK		175,301	175,934	174,862	174,850		11		11		174,862		440	440		10/01/2033
31402J-F9-3	FED NATL MTG ASSOC #730192		12/01/2005	Various		99,658	99,658	102,932	102,786		(2,893)	234	(3,128)		99,658				4,547	08/01/2034
31402J-LA-3	FED NATL MTG ASSOC #730321		06/10/2004	LEHMAN BROTHERS INC		28	28	28	28		0		0		28		0	0	0	08/01/2018
31402J-2E-6	FED NATL MTG ASSOC #730773		12/01/2005	Various		9,679	9,679	9,283	9,290		399	9	390		9,679				325	08/01/2033
31402J-2F-3	FED NATL MTG ASSOC #730774		12/01/2005	SCHEDULED REDEMPTION		1,206,318	1,206,318	1,193,501	1,193,829		12,489		12,489		1,206,318				33,377	08/01/2033
31402K-AL-8	FED NATL MTG ASSOC #730911		05/27/2005	BARCLAYS BANK		182,384	183,042	179,530	179,435		94		94		179,530		2,855	2,855		08/01/2033
31402K-FA-7	FED NATL MTG ASSOC #731061		03/02/2005	LEHMAN BROTHERS INC		15	15	15	15						15		(0)	(0)	(949)	07/01/2018
31402K-GP-3	FED NATL MTG ASSOC #731106		12/01/2005	Various		166,725	166,725	159,899	160,016		7,034	326	6,709		166,725				6,383	07/01/2033
31402K-QL-1	FED NATL MTG ASSOC #731359		12/01/2005	SCHEDULED REDEMPTION		1,020,673	1,020,673	1,013,178	1,013,348		7,325		7,325		1,020,673				30,769	08/01/2033
31402K-Q2-3	FED NATL MTG ASSOC #731373		04/01/2005	Various		871	870	892	892		(20)		(20)		871		(1)	(1)	(543)	08/01/2033
31402K-VX-9	FED NATL MTG ASSOC #731530		04/14/2005	Various		959,520	939,800	972,106	971,109		(3,673)		(3,673)		967,437		(7,917)	(7,917)	18,790	07/01/2018
31402K-2L-7	FED NATL MTG ASSOC #731679		12/01/2005	SCHEDULED REDEMPTION		7,635	7,635	7,801	7,792		(157)		(157)		7,635				264	02/01/2019
31402L-JY-9	FED NATL MTG ASSOC #732079		12/01/2005	SCHEDULED REDEMPTION		347,770	347,770	358,161	358,102		(10,331)		(10,331)		347,770				7,349	10/01/2033
31402N-GL-6	FED NATL MTG ASSOC #733803		12/01/2005	SCHEDULED REDEMPTION		120,430	120,430	125,266	124,234		(3,804)		(3,804)		120,430				4,503	09/01/2008
31402N-J7-4	FED NATL MTG ASSOC #733886		12/01/2005	SCHEDULED REDEMPTION		120,757	120,757	122,648	122,663		(1,905)		(1,905)		120,757				3,126	12/01/2017
31402N-NP-9	FED NATL MTG ASSOC #733998		05/01/2005	Various		969,064	985,776	968,524	968,871		160		160		969,031		33	33	21,917	03/01/2034
31402N-4B-1	FED NATL MTG ASSOC #734418		12/01/2005	SCHEDULED REDEMPTION		2,245,100	2,245,100	2,151,788	2,153,467		91,633		91,633		2,245,100				51,870	08/01/2033
31402Q-BK-6	FED NATL MTG ASSOC #734542		12/01/2005	SCHEDULED REDEMPTION		80,978	80,978	85,039	84,407		(3,429)		(3,429)		80,978				3,801	06/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31402Q-DX-6	FED NATL MTG ASSOC #734618		01/10/2005	Various		5,355	5,356	5,331	5,332		23		23		5,355		(0)	(0)	20	07/01/2019
31402Q-HB-0	FED NATL MTG ASSOC #734726		06/10/2004	LEHMAN BROTHERS INC		23	22	23	23		0		0		23		(0)	(0)	0	09/01/2018
31402Q-JS-1	FED NATL MTG ASSOC #734773		12/01/2005	SCHEDULED REDEMPTION		36,876	36,876	37,589	37,550		(673)		(673)		36,876				900	09/01/2018
31402Q-N9-8	FED NATL MTG ASSOC #734916		12/01/2005	SCHEDULED REDEMPTION		7,931	7,931	7,773	7,787		144		144		7,931				220	08/01/2033
31402Q-TR-2	FED NATL MTG ASSOC #735060		10/28/2005	Various		23,542	23,542	24,130	24,127		(584)		(584)		23,542				(365)	11/01/2034
31402Q-TS-0	FED NATL MTG ASSOC #735061		04/01/2005	SCHEDULED REDEMPTION		152,459	152,459	156,247	156,238		(3,779)		(3,779)		152,459				(2,044)	11/01/2034
31402Q-TU-5	FED NATL MTG ASSOC #735063		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		18	18	18	18		(0)		(0)		18		(0)	(0)	(19,896)	12/01/2019
31402Q-T2-7	FED NATL MTG ASSOC #735069		03/15/2005	Various		290	291	290	290						290		0	0	(18,557)	12/01/2019
31402Q-UU-3	FED NATL MTG ASSOC #735095		02/10/2005	DEUTSCHE BANK SECURITIES		43	43	43	43		0		0		43		0	0	(2,620)	12/01/2019
31402Q-V9-9	FED NATL MTG ASSOC #735140		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(1,066)	01/01/2035
31402Q-XD-8	FED NATL MTG ASSOC #735176		09/01/2005	Various		201,637	211,667	203,447	94,770		171		171		203,527		(1,890)	(1,890)	468	12/01/2034
31402Q-2Y-6	FED NATL MTG ASSOC #735291		09/01/2005	SCHEDULED REDEMPTION		202,376	202,376	201,842	153,613		273		273		202,376				(12,513)	03/01/2020
31402Q-4B-4	FED NATL MTG ASSOC #735318		12/01/2005	SCHEDULED REDEMPTION		62,130	62,130	62,068	62,064		66		66		62,130				878	11/01/2019
31402Q-7H-8	FED NATL MTG ASSOC #735396		12/01/2005	Various		1,882,605	1,948,671	1,895,692			569		569		1,896,261		(13,656)	(13,656)	9,942	04/01/2035
31402R-DA-4	FED NATL MTG ASSOC #735497		12/01/2005	Various		1,417,544	1,466,896	1,427,015			716		716		1,427,731		(10,187)	(10,187)	8,304	04/01/2035
31402R-DE-6	FED NATL MTG ASSOC #735501		11/01/2005	Various		1,120,896	1,110,132	1,138,571	1,138,894		(11,828)		(11,828)		1,127,066		(6,171)	(6,171)	16,504	05/01/2035
31402S-QG-5	FED NATL MTG ASSOC #736755		12/01/2005	SCHEDULED REDEMPTION		210,751	210,751	221,190			(10,439)		(10,439)		210,751				4,114	08/01/2034
31402S-RW-9	FED NATL MTG ASSOC #736801		12/01/2005	SCHEDULED REDEMPTION		112,301	112,301	109,406			2,895		2,895		112,301				2,921	09/01/2033
31402S-2H-9	FED NATL MTG ASSOC #737076		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)		(0)		(0)		(2)		(0)	(0)	(4,950)	05/01/2019
31402T-DN-2	FED NATL MTG ASSOC #737309		04/01/2005	SCHEDULED REDEMPTION		6,469	6,469	6,631	6,630		(161)		(161)		6,469				(268)	09/01/2033
31402T-MT-9	FED NATL MTG ASSOC #737570		11/12/2004	BARCLAYS BANK		12	11	12	12		(0)		(0)		12		0	0	0	09/01/2018
31402T-M7-7	FED NATL MTG ASSOC #737582		12/01/2005	Various		240,327	240,327	251,705	251,341		(10,211)	803	(11,014)		240,327				10,583	09/01/2033
31402T-V4-4	FED NATL MTG ASSOC #737835		12/01/2005	SCHEDULED REDEMPTION		136,375	136,375	130,792	130,887		5,488		5,488		136,375				3,848	09/01/2033
31402U-MC-3	FED NATL MTG ASSOC #738455		12/01/2005	SCHEDULED REDEMPTION		269,358	269,358	262,413			6,944		6,944		269,358				7,091	09/01/2033
31402U-ME-9	FED NATL MTG ASSOC #738457		12/01/2005	Various		58,983	58,983	56,568	56,611		2,417	45	2,372		58,983				1,844	09/01/2033
31402U-SQ-6	FED NATL MTG ASSOC #738627		06/10/2004	LEHMAN BROTHERS INC		9	8	9	9		0		0		9		0	0	0	11/01/2018
31402U-X9-8	FED NATL MTG ASSOC #738804		12/01/2005	SCHEDULED REDEMPTION		499,120	499,120	517,369	514,081		(14,961)		(14,961)		499,120				19,253	10/01/2018
31402U-YJ-5	FED NATL MTG ASSOC #738813		12/01/2005	SCHEDULED REDEMPTION		258,835	258,835	270,964	270,856		(12,021)		(12,021)		258,835				7,481	10/01/2033
31402V-CH-1	FED NATL MTG ASSOC #739072		06/02/2004	MORGAN STANLEY DEAN WITTER		15	15	15	15						15		(0)	(0)	0	09/01/2033
31402V-H4-5	FED NATL MTG ASSOC #739251		12/01/2005	SCHEDULED REDEMPTION		284,522	284,522	298,793	295,699		(11,176)		(11,176)		284,522				8,628	09/01/2033
31402V-QX-1	FED NATL MTG ASSOC #739470		12/01/2005	SCHEDULED REDEMPTION		718,961	718,961	741,653	737,855		(18,894)		(18,894)		718,961				26,317	10/01/2018
31402V-YS-3	FED NATL MTG ASSOC #739721		06/01/2005	BARCLAYS BANK		310,864	310,524	304,174	304,108		66		66		304,174		6,690	6,690		11/01/2033
31402W-F4-5	FED NATL MTG ASSOC #740087		12/01/2005	SCHEDULED REDEMPTION		4,816	4,816	4,934	4,919		(103)		(103)		4,816				158	09/01/2018
31402W-H2-7	FED NATL MTG ASSOC #740149		11/01/2005	SCHEDULED REDEMPTION		8,603	8,603	9,142	9,143		(540)		(540)		8,603				48	09/01/2018
31402W-LA-4	FED NATL MTG ASSOC #740221		12/01/2005	Various		51,654	51,654	49,540	49,577		2,118	40	2,077		51,654				1,578	09/01/2033
31402W-LE-6	FED NATL MTG ASSOC #740225		12/01/2005	SCHEDULED REDEMPTION		60,524	60,524	57,498	57,631		2,893		2,893		60,524				1,676	09/01/2033
31402W-LF-3	FED NATL MTG ASSOC #740226		06/01/2005	BARCLAYS BANK		394,102	393,671	390,690	390,659		31		31		390,690		3,411	3,411		09/01/2033
31402W-LY-2	FED NATL MTG ASSOC #740243		04/01/2005	SCHEDULED REDEMPTION		84,761	84,761	87,238	86,764		(2,003)		(2,003)		84,761				1,394	10/01/2033
31402W-M5-4	FED NATL MTG ASSOC #740280		04/01/2005	SCHEDULED REDEMPTION		29,746	29,746	30,615	30,448		(703)		(703)		29,746				484	09/01/2033
31402W-NL-8	FED NATL MTG ASSOC #740295		12/01/2005	Various		11,090	11,090	10,641	10,668		430	9	421		11,090				286	10/01/2033
31402W-QE-1	FED NATL MTG ASSOC #740353		12/01/2005	SCHEDULED REDEMPTION		334,981	334,981	339,157	339,051		(4,070)		(4,070)		334,981				10,551	10/01/2033
31402W-SP-4	FED NATL MTG ASSOC #740426		12/01/2005	SCHEDULED REDEMPTION		276,052	276,052	284,829	283,031		(6,980)		(6,980)		276,052				7,687	09/01/2033
31402W-VB-1	FED NATL MTG ASSOC #740510		04/14/2005	Various		980,772	959,360	992,338	991,183		(2,295)		(2,295)		988,888		(8,116)	(8,116)	19,867	10/01/2018
31402W-3B-2	FED NATL MTG ASSOC #740694		05/27/2005	BARCLAYS BANK		171,904	172,524	171,218	171,204		14		14		171,218		686	686		10/01/2033
31402X-M3-7	FED NATL MTG ASSOC #741178		06/01/2005	BARCLAYS BANK		254,965	254,686	248,349	248,154		195		195		248,349		6,616	6,616		09/01/2033
31402X-R4-0	FED NATL MTG ASSOC #741307		12/01/2005	SCHEDULED REDEMPTION		216,401	216,401	227,254	224,901		(8,500)		(8,500)		216,401				7,811	09/01/2033
31402X-5A-0	FED NATL MTG ASSOC #741641		10/06/2005	Various		14,655	14,460	14,787	14,802		(66)		(66)		14,736		(81)	(81)	268	10/01/2033
31402X-5Z-5	FED NATL MTG ASSOC #741664		12/01/2005	SCHEDULED REDEMPTION		17,659	17,659	18,101	18,098		(438)		(438)		17,659				(556)	10/01/2033
31402Y-FH-2	FED NATL MTG ASSOC #741868		12/01/2005	SCHEDULED REDEMPTION		1,123,524	1,123,524	1,146,388	1,145,804		(22,280)		(22,280)		1,123,524				37,933	09/01/2033
31402Y-F8-2	FED NATL MTG ASSOC #741891		06/01/2005	BARCLAYS BANK		611,474	610,806	606,181	606,133		48		48		606,181		5,293	5,293		10/01/2033
31402Y-GH-1	FED NATL MTG ASSOC #741900		05/27/2005	BARCLAYS BANK		777,590	780,395	759,474	758,831		643		643		759,474		18,116	18,116		10/01/2033
31402Y-GR-9	FED NATL MTG ASSOC #741908		12/01/2005	SCHEDULED REDEMPTION		344,004	344,004	337,823			6,181		6,181		344,004				7,473	11/01/2033
31402Y-GS-7	FED NATL MTG ASSOC #741909		12/01/2005	SCHEDULED REDEMPTION		2,009,482	2,009,482	1,969,292			40,190		40,190		2,009,482				46,022	10/01/2033
31402Y-JE-5	FED NATL MTG ASSOC #741961		12/01/2005	SCHEDULED REDEMPTION		555,277	555,277	558,748	558,341		(3,064)		(3,064)		555,277				20,139	09/01/2033
31402Y-NE-0	FED NATL MTG ASSOC #742089		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(187)	04/01/2019
31402Y-QH-0	FED NATL MTG ASSOC #742156		12/01/2005	SCHEDULED REDEMPTION		407,306	407,306	419,207	416,980		(9,674)		(9,674)		407,306				11,575	09/01/2033
31402Y-QV-9	FED NATL MTG ASSOC #742168		05/27/2005	BARCLAYS BANK		199,391	200,110	194,793	194,612		181		181		194,793		4,599	4,599		11/01/2033
31403A-HW-8	FED NATL MTG ASSOC #742845		04/14/2005	Various		476,322	466,107	482,130	481,580		(1,345)		(1,345)		480,235		(3,913)	(3,913)	9,460	10/01/2018
31403A-MX-0	FED NATL MTG ASSOC #742974		12/01/2005	SCHEDULED REDEMPTION		1,149,630	1,149,630	1,185,556			(35,926)		(35,926)		1,149,630				25,941	10/01/2033
31403A-RR-8	FED NATL MTG ASSOC #743096		11/01/2005	SCHEDULED REDEMPTION		490,838	490,838	507,557	507,401		(16,563)		(16,563)		490,838				9,306	10/01/2018
31403A-WA-9	FED NATL MTG ASSOC #743241		12/01/2005	SCHEDULED REDEMPTION		118,645	118,645	124,189	124,121		(5,476)		(5,476)		118,645				2,898	10/01/2033
31403A-5B-7	FED NATL MTG ASSOC #743442		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9	9	9	9						9		0	0	0	10/01/2033
31403A-6B-6	FED NATL MTG ASSOC #743466		04/01/2005	SCHEDULED REDEMPTION		6,736	6,736	6,904	6,903		(167)		(167)		6,736				(140)	10/01/2033
31403B-CM-3	FED NATL MTG ASSOC #743576		06/01/2005	BARCLAYS BANK		278,080	277,777	272,111	272,053		59		59		272,111		5,969	5,969		11/01/2033
31403B-HM-8	FED NATL MTG ASSOC #743736		12/01/2005	Various		6,585,136	6,349,198	6,626,976	6,564,054		(46,817)		(46,817)		6,517,237		67,899	67,899	71,284	11/01/2033
31403B-H8-9	FED NATL MTG ASSOC #743755		12/01/2005	SCHEDULED REDEMPTION		1,525,920	1,525,920	1,592,679	1,577,558		(51,638)		(51,638)		1,525,920				54,518	11/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31403B-NH-2	FED NATL MTG ASSOC #743892		06/01/2005	BARCLAYS BANK		550,256	549,655	545,493	545,450		43		43		545,493		4,763	4,763		11/01/2033
31403B-XE-8	FED NATL MTG ASSOC #744177		05/27/2005	BARCLAYS BANK		620,202	622,439	606,537	606,048		489		489		606,537		13,665	13,665		10/01/2033
31403C-HP-9	FED NATL MTG ASSOC #744638		12/01/2005	SCHEDULED REDEMPTION		64,934	64,934	64,975			(41)		(41)		64,934				2,066	10/01/2033
31403C-RJ-2	FED NATL MTG ASSOC #744889		12/01/2005	SCHEDULED REDEMPTION		28,511	28,511	28,529			(18)		(18)		28,511				654	11/01/2033
31403D-2T-5	FED NATL MTG ASSOC #746086		02/10/2005	DEUTSCHE BANK SECURITIES		36	36	36	36						36		0	0	(2,241)	11/01/2019
31403D-2Z-1	FED NATL MTG ASSOC #746092		03/02/2005	LEHMAN BROTHERS INC		2	2	2	2		(0)		(0)		2		(0)	(0)	(124)	04/01/2020
31403E-H8-3	FED NATL MTG ASSOC #746455		04/14/2005	Various		145,687	142,671	147,575	147,406		(565)		(565)		146,841		(1,154)	(1,154)	2,917	10/01/2018
31403E-M4-6	FED NATL MTG ASSOC #746579		12/01/2005	SCHEDULED REDEMPTION		27,377	27,377	27,394			(17)		(17)		27,377				730	10/01/2033
31403F-HE-7	FED NATL MTG ASSOC #747329		12/01/2005	SCHEDULED REDEMPTION		286,229	286,229	300,079	299,860		(13,631)		(13,631)		286,229				6,071	10/01/2033
31403F-PV-0	FED NATL MTG ASSOC #747536		12/01/2005	SCHEDULED REDEMPTION		534,594	534,594	524,988			9,606		9,606		534,594				12,160	11/01/2033
31403F-PZ-1	FED NATL MTG ASSOC #747540		06/01/2005	BARCLAYS BANK		258,061	257,779	251,367	251,169		198		198		251,367		6,694	6,694		11/01/2033
31403F-RK-2	FED NATL MTG ASSOC #747590		06/01/2005	BARCLAYS BANK		739,453	738,645	720,333	719,734		599		599		720,333		19,120	19,120		11/01/2033
31403F-RL-0	FED NATL MTG ASSOC #747591		06/02/2004	MORGAN STANLEY DEAN WITTER		13	13	13	13						13		(0)	(0)	0	11/01/2033
31403F-W9-1	FED NATL MTG ASSOC #747772		04/14/2005	Various		912,189	892,091	922,757	921,676		(1,881)		(1,881)		919,795		(7,606)	(7,606)	18,348	10/01/2018
31403F-3M-4	FED NATL MTG ASSOC #747904		11/12/2004	BARCLAYS BANK		15	14	15	15		(0)		(0)		15		(0)	(0)	0	06/01/2019
31403G-A8-5	FED NATL MTG ASSOC #748031		06/10/2004	LEHMAN BROTHERS INC		50	49	50	50		0		0		50		0	0	0	12/01/2018
31403G-JT-0	FED NATL MTG ASSOC #748274		12/01/2005	SCHEDULED REDEMPTION		112,573	112,573	112,644			(70)		(70)		112,573				3,367	10/01/2033
31403G-RV-6	FED NATL MTG ASSOC #748500		05/27/2005	BARCLAYS BANK		183,374	184,036	180,487	180,397		90		90		180,487		2,887	2,887		11/01/2033
31403G-RW-4	FED NATL MTG ASSOC #748501		12/01/2005	SCHEDULED REDEMPTION		89,189	89,189	86,890			2,299		2,299		89,189				1,955	11/01/2033
31403G-T3-6	FED NATL MTG ASSOC #748570		05/27/2005	BARCLAYS BANK		724,857	727,471	713,362	713,005		357		357		713,362		11,495	11,495		10/01/2033
31403G-XF-4	FED NATL MTG ASSOC #748678		12/01/2005	SCHEDULED REDEMPTION		65,060	65,060	63,382			1,677		1,677		65,060				1,256	10/01/2033
31403G-XW-7	FED NATL MTG ASSOC #748693		12/01/2005	SCHEDULED REDEMPTION		1,210,100	1,210,100	1,259,628	1,248,572		(38,472)		(38,472)		1,210,100				50,134	10/01/2033
31403G-Z4-7	FED NATL MTG ASSOC #748763		12/01/2005	SCHEDULED REDEMPTION		132,690	132,690	137,170	137,153		(4,462)		(4,462)		132,690				2,797	11/01/2018
31403G-5S-7	FED NATL MTG ASSOC #748857		04/01/2005	SCHEDULED REDEMPTION		4,109	4,109	4,210	4,191		(82)		(82)		4,109				46	12/01/2033
31403G-5V-0	FED NATL MTG ASSOC #748860		04/01/2005	SCHEDULED REDEMPTION		2,488	2,488	2,560	2,546		(58)		(58)		2,488				39	12/01/2033
31403H-JR-2	FED NATL MTG ASSOC #749172		06/01/2005	BARCLAYS BANK		613,940	613,269	608,626	608,578		48		48		608,626		5,314	5,314		10/01/2033
31403H-JY-7	FED NATL MTG ASSOC #749179		12/01/2005	SCHEDULED REDEMPTION		35,283	35,283	34,583	34,642		641		641		35,283				1,157	10/01/2033
31403J-GS-9	FED NATL MTG ASSOC #750009		05/27/2005	BARCLAYS BANK		186,572	187,245	183,676	183,581		95		95		183,676		2,896	2,896		11/01/2033
31403J-GY-6	FED NATL MTG ASSOC #750015		06/01/2005	BARCLAYS BANK		738,733	741,296	722,717	722,145		572		572		722,717		16,016	16,016		11/01/2033
31403J-JA-5	FED NATL MTG ASSOC #750057		04/14/2005	Various		775,181	759,929	786,052	785,085		(4,294)		(4,294)		780,791		(5,610)	(5,610)	14,791	01/01/2019
31403J-QT-6	FED NATL MTG ASSOC #750266		06/01/2005	BARCLAYS BANK		384,136	383,716	380,811	380,781		30		30		380,811		3,325	3,325		11/01/2033
31403J-RX-6	FED NATL MTG ASSOC #750302		12/01/2005	Various		9,864	9,864	9,464	9,488		380	5	376		9,864				289	09/01/2033
31403J-SR-8	FED NATL MTG ASSOC #750328		12/01/2005	SCHEDULED REDEMPTION		41,811	41,811	40,981	41,051		760		760		41,811				1,275	11/01/2033
31403J-W2-8	FED NATL MTG ASSOC #750465		11/12/2004	BARCLAYS BANK		14	13	14	14		0		0		14		(0)	(0)	0	12/01/2018
31403J-W4-4	FED NATL MTG ASSOC #750467		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		7	7	7	7						7		(0)	(0)	0	12/01/2033
31403J-XK-7	FED NATL MTG ASSOC #750482		12/01/2005	SCHEDULED REDEMPTION		244,789	244,789	253,603	253,434		(8,645)		(8,645)		244,789				5,351	12/01/2033
31403J-ZG-4	FED NATL MTG ASSOC #750543		12/01/2005	Various		160,718	160,718	166,243	166,039		(4,185)	1,136	(5,321)		160,718				6,889	01/01/2019
31403J-Z8-2	FED NATL MTG ASSOC #750567		04/14/2005	Various		812,033	794,462	821,771	820,780		(2,217)		(2,217)		818,563		(6,530)	(6,530)	16,330	01/01/2019
31403J-5S-1	FED NATL MTG ASSOC #750657		05/27/2005	BARCLAYS BANK		2,512,541	2,521,603	2,460,051	2,458,239		1,812		1,812		2,460,051		52,490	52,490		10/01/2033
31403J-7G-5	FED NATL MTG ASSOC #750695		06/01/2005	BARCLAYS BANK		403,977	403,536	400,833	400,805		28		28		400,833		3,144	3,144		11/01/2033
31403K-JW-4	FED NATL MTG ASSOC #750977		12/01/2005	Various		1,010,854	1,026,639	980,120	982,918		11,856		11,856		994,774		16,080	16,080	28,794	11/01/2033
31403K-JX-2	FED NATL MTG ASSOC #750978		12/01/2005	SCHEDULED REDEMPTION		44,827	44,827	43,671			1,156		1,156		44,827				938	11/01/2033
31403K-J3-8	FED NATL MTG ASSOC #750982		06/01/2005	BARCLAYS BANK		393,600	393,170	390,193	390,162		31		31		390,193		3,407	3,407		11/01/2033
31403K-R4-7	FED NATL MTG ASSOC #751207		12/01/2005	SCHEDULED REDEMPTION		170,660	170,660	174,870	174,891		(4,230)		(4,230)		170,660				3,194	01/01/2034
31403K-T7-8	FED NATL MTG ASSOC #751274		06/10/2004	LEHMAN BROTHERS INC		84	83	84	84		0		0		84		0	0	0	03/01/2019
31403K-X2-4	FED NATL MTG ASSOC #751397		06/02/2004	MORGAN STANLEY DEAN WITTER		20	19	20	20						20		(0)	(0)	0	04/01/2034
31403L-CQ-2	FED NATL MTG ASSOC #751679		05/27/2005	BARCLAYS BANK		198,792	199,509	194,396	194,232		164		164		194,396		4,396	4,396		11/01/2033
31403L-CT-6	FED NATL MTG ASSOC #751682		06/01/2005	BARCLAYS BANK		284,420	284,109	278,319	278,259		60		60		278,319		6,101	6,101		11/01/2033
31403L-NR-8	FED NATL MTG ASSOC #752000		06/10/2004	LEHMAN BROTHERS INC		35	34	35	35		0		0		35		0	0	0	06/01/2019
31403L-NY-3	FED NATL MTG ASSOC #752007		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	35	35						35		0	0	(2,157)	12/01/2019
31403L-V7-3	FED NATL MTG ASSOC #752238		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(51)	11/01/2018
31403M-DV-8	FED NATL MTG ASSOC #752616		12/30/2004	NOMURA SECURITIES INTERNATIONAL, INC		43,571,681	43,000,000	43,522,682	43,525,654		(2,972)		(2,972)		43,522,682		48,999	48,999	0	11/01/2033
31403M-E5-4	FED NATL MTG ASSOC #752656		12/01/2005	SCHEDULED REDEMPTION		1,064,793	1,064,793	1,087,752	1,085,231		(20,439)		(20,439)		1,064,793				39,742	02/01/2034
31403M-N3-9	FED NATL MTG ASSOC #752910		05/27/2005	BARCLAYS BANK		748,748	751,449	737,085	736,723		362		362		737,085		11,663	11,663		02/01/2034
31403M-UU-1	FED NATL MTG ASSOC #753095		12/01/2005	SCHEDULED REDEMPTION		2,618,333	2,618,333	2,672,336	2,664,411		(46,078)		(46,078)		2,618,333				74,473	12/01/2033
31403M-VE-6	FED NATL MTG ASSOC #753113		06/02/2004	MORGAN STANLEY DEAN WITTER		12	12	12	12						12		(0)	(0)	0	12/01/2033
31403M-W4-7	FED NATL MTG ASSOC #753167		05/27/2005	BARCLAYS BANK		723,993	726,604	721,456	721,318		138		138		721,456		2,537	2,537		12/01/2033
31403M-5V-7	FED NATL MTG ASSOC #753360		05/27/2005	BARCLAYS BANK		206,281	207,025	201,475	201,305		171		171		201,475		4,806	4,806		11/01/2033
31403N-CF-2	FED NATL MTG ASSOC #753470		12/01/2005	SCHEDULED REDEMPTION		4,645	4,645	4,552	4,560		84		84		4,645				158	11/01/2033
31403N-D4-6	FED NATL MTG ASSOC #753523		05/27/2005	BARCLAYS BANK		730,210	732,844	728,598	728,480		118		118		728,598		1,612	1,612		11/01/2033
31403N-HU-4	FED NATL MTG ASSOC #753643		11/01/2005	SCHEDULED REDEMPTION		104,531	104,531	107,240	107,200		(2,670)		(2,670)		104,531				1,186	11/01/2018
31403N-KJ-5	FED NATL MTG ASSOC #753697		12/01/2005	Various		3,652	3,652	3,504	3,512		141	1	139		3,652				114	09/01/2033
31403N-RZ-2	FED NATL MTG ASSOC #753904		12/01/2005	SCHEDULED REDEMPTION		458,043	458,043	479,351	478,944		(20,901)		(20,901)		458,043				11,609	12/01/2033
31403N-2N-6	FED NATL MTG ASSOC #754181		11/01/2005	SCHEDULED REDEMPTION		89,616	89,616	91,757	91,748		(2,133)		(2,133)		89,616				2,240	12/01/2018
31403N-6E-2	FED NATL MTG ASSOC #754269		11/12/2004	BARCLAYS BANK		9	9	9	9		0		0		9		0	0	0	12/01/2018
31403N-6N-2	FED NATL MTG ASSOC #754277		05/27/2005	BARCLAYS BANK		176,517	177,154	176,074	176,063		11		11		176,074		443	443		12/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31403Q-NJ-5	FED NATL MTG ASSOC #754693		12/01/2005	Various		2,846,380	2,815,946	2,903,064	2,887,630		(26,137)		(26,137)		2,861,492		(15,113)	(15,113)	129,387	11/01/2033
31403R-AX-6	FED NATL MTG ASSOC #755222		12/01/2005	Various		4,705,831	4,594,409	4,759,162	4,764,901		(32,794)	230	(33,024)		4,731,878		(26,046)	(26,046)	75,237	11/01/2033
31403R-CH-9	FED NATL MTG ASSOC #755272		03/02/2005	LEHMAN BROTHERS INC		20	20	20	20						20		(0)	(0)	(1,249)	12/01/2018
31403R-DC-9	FED NATL MTG ASSOC #755299		12/01/2005	Various		60,652	60,652	58,198	58,347		2,327	22	2,305		60,652				1,565	12/01/2033
31403R-LT-3	FED NATL MTG ASSOC #755538		05/27/2005	BARCLAYS BANK		201,975	202,704	197,283	197,109		174		174		197,283		4,692	4,692		12/01/2033
31403R-PG-7	FED NATL MTG ASSOC #755623		04/01/2005	SCHEDULED REDEMPTION		78,644	78,644	80,614	80,597		(1,953)		(1,953)		78,644				(521)	01/01/2034
31403R-QT-8	FED NATL MTG ASSOC #755666		10/14/2004	BARCLAYS BANK		28	28	28	28						28		0	0	0	01/01/2019
31403R-TV-0	FED NATL MTG ASSOC #755764		03/02/2005	LEHMAN BROTHERS INC		11	11	11	11						11		(0)	(0)	(700)	01/01/2019
31403R-V6-2	FED NATL MTG ASSOC #755837		06/01/2005	BARCLAYS BANK		546,604	546,007	541,873	541,830		43		43		541,873		4,731	4,731		11/01/2033
31403R-Z2-7	FED NATL MTG ASSOC #755961		06/10/2004	LEHMAN BROTHERS INC		52	51	52	52		0		0		52		0	0	0	12/01/2018
31403S-DL-7	FED NATL MTG ASSOC #756207		12/01/2005	SCHEDULED REDEMPTION		23,169	23,169	22,571			597		597		23,169				531	12/01/2033
31403S-K9-6	FED NATL MTG ASSOC #756420		12/01/2005	SCHEDULED REDEMPTION		283,608	283,608	296,741	296,533		(12,924)		(12,924)		283,608				8,889	08/01/2034
31403S-Q6-6	FED NATL MTG ASSOC #756577		05/27/2005	BARCLAYS BANK		196,172	196,880	193,588	193,489		99		99		193,588		2,584	2,584		11/01/2033
31403S-UA-2	FED NATL MTG ASSOC #756677		05/27/2005	BARCLAYS BANK		180,869	181,522	178,061	177,963		98		98		178,061		2,808	2,808		12/01/2033
31403S-XD-3	FED NATL MTG ASSOC #756776		04/01/2005	SCHEDULED REDEMPTION		1,559	1,559	1,605	1,596		(36)		(36)		1,559				25	11/01/2033
31403S-ZD-1	FED NATL MTG ASSOC #756840		11/12/2004	BARCLAYS BANK		11	11	11	11		0		0		11		0	0	0	01/01/2019
31403S-ZK-5	FED NATL MTG ASSOC #756846		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(210)	02/01/2019
31403S-4L-7	FED NATL MTG ASSOC #756927		03/02/2005	LEHMAN BROTHERS INC		9	9	9	9						9		(0)	(0)	(574)	01/01/2019
31403S-4R-4	FED NATL MTG ASSOC #756932		02/10/2005	DEUTSCHE BANK SECURITIES		37	37	37	37		(0)		(0)		37		0	0	(2,266)	06/01/2019
31403T-A2-0	FED NATL MTG ASSOC #757025		05/01/2005	Various		486,818	495,278	486,611	487,191		244		244		487,435		(617)	(617)	11,046	04/01/2034
31403T-HP-2	FED NATL MTG ASSOC #757238		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(1,089)	05/01/2034
31403T-PF-5	FED NATL MTG ASSOC #757422		05/27/2005	BARCLAYS BANK		184,298	184,962	181,427	181,337		89		89		181,427		2,871	2,871		11/01/2033
31403T-QF-4	FED NATL MTG ASSOC #757454		12/01/2005	Various		166,828	166,828	172,562	172,357		(4,415)	1,115	(5,530)		166,828				7,310	11/01/2018
31403T-R9-7	FED NATL MTG ASSOC #757512		12/01/2005	SCHEDULED REDEMPTION		728,861	728,861	744,406	742,700		(13,838)		(13,838)		728,861				28,652	02/01/2034
31403T-WT-7	FED NATL MTG ASSOC #757658		06/01/2005	BARCLAYS BANK		784,193	783,336	763,846	763,246		600		600		763,846		20,347	20,347		05/01/2034
31403T-XQ-2	FED NATL MTG ASSOC #757687		06/10/2005	GREENWICH CAPITAL MARKETS, INC		1,009,843	1,000,000	1,013,090	1,013,478		(392)		(392)		1,013,090		(3,247)	(3,247)		07/01/2034
31403T-ZG-2	FED NATL MTG ASSOC #757743		03/02/2005	LEHMAN BROTHERS INC		21	20	21	21						21		(0)	(0)	(1,284)	09/01/2019
31403T-ZQ-0	FED NATL MTG ASSOC #757751		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		7	7	7	7						7		(0)	(0)	0	10/01/2034
31403U-GR-6	FED NATL MTG ASSOC #758108		12/01/2005	SCHEDULED REDEMPTION		9,679	9,679	9,779	9,763		(84)		(84)		9,679				283	12/01/2018
31403U-HE-4	FED NATL MTG ASSOC #758129		12/01/2005	Various		73,250	73,250	70,286	70,472		3,002	224	2,778		73,250				2,350	12/01/2033
31403U-PT-2	FED NATL MTG ASSOC #758334		05/01/2005	SCHEDULED REDEMPTION		99,234	99,234	97,167	97,289		1,945		1,945		99,234				1,646	02/01/2034
31403U-QV-6	FED NATL MTG ASSOC #758368		06/10/2005	GREENWICH CAPITAL MARKETS, INC		258,890	256,366	260,915	261,050		(135)		(135)		260,915		(2,025)	(2,025)		06/01/2034
31403V-J7-5	FED NATL MTG ASSOC #759086		03/01/2005	SCHEDULED REDEMPTION		6,905	6,905	7,084	7,083		(178)		(178)		6,905				(531)	01/01/2019
31403V-V9-7	FED NATL MTG ASSOC #759440		05/27/2005	BARCLAYS BANK		180,017	180,666	179,626	179,599		27		27		179,626		391	391		01/01/2034
31403V-ZH-5	FED NATL MTG ASSOC #759544		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15	15	15	15						15		(0)	(0)	0	01/01/2034
31403V-2Y-4	FED NATL MTG ASSOC #759591		03/02/2005	LEHMAN BROTHERS INC		17	17	18	18						18		(0)	(0)	(1,085)	02/01/2019
31403X-PA-7	FED NATL MTG ASSOC #761017		12/01/2005	SCHEDULED REDEMPTION		8,590	8,590	8,678	8,665		(75)		(75)		8,590				241	12/01/2018
31403X-QD-0	FED NATL MTG ASSOC #761052		12/01/2005	Various		4,523,628	4,429,425	4,588,262	4,589,785		(46,201)	1,252	(47,453)		4,542,331		(18,704)	(18,704)	74,225	12/01/2033
31403X-VV-4	FED NATL MTG ASSOC #761228		06/10/2004	LEHMAN BROTHERS INC		28	27	28	28		0		0		28		0	0	0	07/01/2019
31403X-Y9-0	FED NATL MTG ASSOC #761336		03/01/2005	SCHEDULED REDEMPTION		635	635	645	645		(10)		(10)		635				(339)	04/01/2019
31403X-3D-5	FED NATL MTG ASSOC #761396		06/10/2004	LEHMAN BROTHERS INC		48	48	48	48		0		0		48		0	0	0	05/01/2019
31403X-3F-0	FED NATL MTG ASSOC #761398		10/14/2004	BARCLAYS BANK		2	2	2	2		(0)		(0)		2		0	0		05/01/2019
31403X-5A-9	FED NATL MTG ASSOC #761441		01/10/2005	Various		3,008	3,009	2,995	2,995		13		13		3,008		(0)	(0)	11	08/01/2019
31403X-5P-6	FED NATL MTG ASSOC #761454		12/01/2005	Various		76,831	76,831	79,472	79,373		(2,501)	40	(2,542)		76,831				998	03/01/2019
31403X-6D-2	FED NATL MTG ASSOC #761468		12/10/2004	BANK OF AMERICA		(4)	(4)	(4)	(4)						(4)		(0)	(0)	(2,351)	05/01/2019
31403X-6N-0	FED NATL MTG ASSOC #761477		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)				(1,713)	06/01/2019
31403X-6Q-3	FED NATL MTG ASSOC #761479		03/14/2005	CHASE SECURITIES		84	88	86	86		0		0		86		(2)	(2)	(1,570)	08/01/2019
31403X-6T-7	FED NATL MTG ASSOC #761482		01/10/2005	Various		3,550	3,550	3,534	3,534		16		16		3,550		(0)	(0)	13	07/01/2019
31403Y-AW-3	FED NATL MTG ASSOC #761521		06/10/2004	LEHMAN BROTHERS INC		49	48	49	49		0		0		49		0	0	0	05/01/2019
31403Y-A3-7	FED NATL MTG ASSOC #761526		01/10/2005	Various		1,724	1,725	1,717	1,717		8		8		1,724		(0)	(0)	7	07/01/2019
31403Y-MP-5	FED NATL MTG ASSOC #761866		06/01/2005	BARCLAYS BANK		452,593	452,098	442,860	442,764		96		96		442,860		9,733	9,733		12/01/2033
31403Y-2K-8	FED NATL MTG ASSOC #762278		04/01/2005	SCHEDULED REDEMPTION		4,632	4,632	4,749	4,748		(115)		(115)		4,632				(73)	05/01/2033
31403Y-4X-8	FED NATL MTG ASSOC #762338		06/10/2004	LEHMAN BROTHERS INC		87	85	87	87		0		0		87		0	0	0	02/01/2019
31403Y-5J-8	FED NATL MTG ASSOC #762349		12/10/2004	BANK OF AMERICA		(1)	(1)	(1)	(1)						(1)		(0)	(0)	(463)	04/01/2019
31403Y-5P-4	FED NATL MTG ASSOC #762354		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)						(2)		(0)	(0)	(4,735)	05/01/2019
31404A-NU-4	FED NATL MTG ASSOC #762803		12/01/2005	SCHEDULED REDEMPTION		5,490	5,490	5,609	5,603		(113)		(113)		5,490				155	10/01/2018
31404A-NV-2	FED NATL MTG ASSOC #762804		04/14/2005	Various		253,677	248,479	257,020	256,861		(834)		(834)		256,027		(2,350)	(2,350)	4,995	09/01/2018
31404A-RX-4	FED NATL MTG ASSOC #762902		05/01/2005	SCHEDULED REDEMPTION		80,295	80,295	78,622	78,698		1,597		1,597		80,295				1,526	02/01/2034
31404A-VR-2	FED NATL MTG ASSOC #763024		12/01/2005	Various		354,948	354,948	367,149	366,812		(11,665)	199	(11,864)		354,948				9,658	08/01/2018
31404A-4W-1	FED NATL MTG ASSOC #763237		06/10/2004	LEHMAN BROTHERS INC		28	27	28	28		0		0		28		0	0	0	01/01/2019
31404A-7D-0	FED NATL MTG ASSOC #763292		12/01/2005	SCHEDULED REDEMPTION		40,806	40,806	41,695	41,705		(899)		(899)		40,806				1,446	03/01/2019
31404B-A4-4	FED NATL MTG ASSOC #763327		12/10/2004	BANK OF AMERICA		(1)	(1)	(1)	(1)						(1)				(424)	04/01/2019
31404B-BJ-0	FED NATL MTG ASSOC #763341		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		20	20	20	20						20		0	0	0	07/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31404B-M4-1	FED NATL MTG ASSOC #763679		12/01/2005	SCHEDULED REDEMPTION		1,535,868	1,535,868	1,596,822	1,584,303		(48,436)		(48,436)		1,535,868				53,792	01/01/2034
31404B-T3-6	FED NATL MTG ASSOC #763870		05/01/2005	SCHEDULED REDEMPTION		7,217	7,217	7,067	7,076		141		141		7,217				117	02/01/2034
31404B-WJ-7	FED NATL MTG ASSOC #763949		05/27/2005	BARCLAYS BANK		172,926	173,550	172,236	172,222		14		14		172,236		690	690		01/01/2034
31404B-4B-5	FED NATL MTG ASSOC #764118		02/10/2005	DEUTSCHE BANK SECURITIES		33	33	33	33						33		0	0	(2,049)	05/01/2019
31404C-JK-7	FED NATL MTG ASSOC #764466		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(544)	05/01/2034
31404C-T5-9	FED NATL MTG ASSOC #764772		05/01/2005	SCHEDULED REDEMPTION		22,692	22,692	22,219	22,248		444		444		22,692				352	03/01/2034
31404D-GX-0	FED NATL MTG ASSOC #765314		05/01/2005	SCHEDULED REDEMPTION		71,689	71,689	70,194	70,208		1,481		1,481		71,689				1,227	03/01/2034
31404D-GZ-5	FED NATL MTG ASSOC #765316		06/01/2005	BARCLAYS BANK		1,354,882	1,353,402	1,332,470	1,332,253		217		217		1,332,470		22,412	22,412		03/01/2034
31404D-MX-3	FED NATL MTG ASSOC #765474		06/10/2004	LEHMAN BROTHERS INC		20	20	20	20		0		0		20		0	0	0	01/01/2019
31404D-NP-9	FED NATL MTG ASSOC #765498		12/01/2005	SCHEDULED REDEMPTION		333,371	333,371	341,626	341,642		(8,271)		(8,271)		333,371				4,578	01/01/2034
31404D-T3-2	FED NATL MTG ASSOC #765670		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		22	21	22	22						22		0	0	0	01/01/2034
31404D-ZM-3	FED NATL MTG ASSOC #765848		12/01/2005	Various		400,961	400,961	419,944	418,901		(16,154)	1,786	(17,940)		400,961				19,247	02/01/2034
31404D-5D-6	FED NATL MTG ASSOC #765944		03/01/2005	SCHEDULED REDEMPTION		1,003	1,003	1,022	1,022		(19)		(19)		1,003				(143)	02/01/2019
31404D-5M-6	FED NATL MTG ASSOC #765952		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5	5	5	5						5		0	0	0	02/01/2034
31404E-FL-5	FED NATL MTG ASSOC #766171		12/01/2005	SCHEDULED REDEMPTION		96,664	96,664	100,675	100,679		(4,015)		(4,015)		96,664				2,268	02/01/2034
31404E-HD-1	FED NATL MTG ASSOC #766228		12/01/2005	SCHEDULED REDEMPTION		199,816	199,816	204,156	203,679		(3,863)		(3,863)		199,816				6,780	02/01/2034
31404E-J6-4	FED NATL MTG ASSOC #766285		06/02/2004	MORGAN STANLEY DEAN WITTER		3	3	3	3						3		(0)	(0)	0	02/01/2034
31404E-KZ-8	FED NATL MTG ASSOC #766312		12/01/2005	Various		148,943	148,943	154,063	153,870		(4,650)	278	(4,928)		148,943				5,010	03/01/2019
31404E-RE-8	FED NATL MTG ASSOC #766485		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5	5	5	5		(0)		(0)		5		(0)	(0)	(478)	03/01/2034
31404E-Y2-6	FED NATL MTG ASSOC #766729		12/10/2004	BANK OF AMERICA		(1)	(1)	(1)	(1)						(1)		0	0	(501)	03/01/2019
31404E-Y7-5	FED NATL MTG ASSOC #766734		06/02/2004	MORGAN STANLEY DEAN WITTER		34	33	34	34						34		(0)	(0)	0	10/01/2033
31404F-CH-4	FED NATL MTG ASSOC #766972		12/01/2005	SCHEDULED REDEMPTION		15,240	15,240	14,848			393		393		15,240				362	01/01/2034
31404F-DR-1	FED NATL MTG ASSOC #767012		12/01/2005	SCHEDULED REDEMPTION		296,785	296,785	307,636			(10,851)		(10,851)		296,785				8,556	10/01/2034
31404F-FL-2	FED NATL MTG ASSOC #767071		06/10/2004	LEHMAN BROTHERS INC		68	67	68	68		0		0		68		0	0	0	04/01/2019
31404F-RZ-8	FED NATL MTG ASSOC #767404		05/27/2005	BARCLAYS BANK		176,837	177,475	176,023	175,995		27		27		176,023		815	815		01/01/2034
31404F-TW-3	FED NATL MTG ASSOC #767465		03/01/2005	SCHEDULED REDEMPTION		576	576	591	591		(15)		(15)		576				(280)	01/01/2019
31404F-T6-0	FED NATL MTG ASSOC #767473		10/14/2004	BARCLAYS BANK		10	10	10	10						10		0	0	0	01/01/2019
31404F-VU-4	FED NATL MTG ASSOC #767527		12/01/2005	SCHEDULED REDEMPTION		410,713	410,713	419,826	418,721		(8,008)		(8,008)		410,713				18,745	02/01/2034
31404F-3M-3	FED NATL MTG ASSOC #767704		12/01/2005	Various		218,686	218,686	214,859	215,115		3,665	94	3,571		218,686				6,050	03/01/2034
31404G-S3-6	FED NATL MTG ASSOC #768338		10/14/2004	BARCLAYS BANK		10	10	10	10		(0)		(0)		10		0	0	0	11/01/2018
31404G-XP-1	FED NATL MTG ASSOC #768486		10/06/2005	Various		23,618	23,341	23,920	23,920		(163)		(163)		23,757		(139)	(139)	426	09/01/2034
31404H-JJ-9	FED NATL MTG ASSOC #768965		06/10/2004	LEHMAN BROTHERS INC		160	157	160	160		0		0		160		0	0	0	01/01/2019
31404H-NK-1	FED NATL MTG ASSOC #769094		06/10/2005	GREENWICH CAPITAL MARKETS, INC		111,487	110,400	111,760	111,801		(41)		(41)		111,760		(273)	(273)		06/01/2034
31404H-NY-1	FED NATL MTG ASSOC #769107		06/10/2005	GREENWICH CAPITAL MARKETS, INC		245,153	242,763	239,687	239,599		88		88		239,687		5,466	5,466		06/01/2034
31404H-QL-6	FED NATL MTG ASSOC #769159		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3	3	3	3						3		0	0	0	02/01/2034
31404H-YF-0	FED NATL MTG ASSOC #769410		06/10/2005	GREENWICH CAPITAL MARKETS, INC		639,375	633,142	625,119	624,889		230		230		625,119		14,256	14,256		05/01/2034
31404J-CX-1	FED NATL MTG ASSOC #769686		12/01/2005	SCHEDULED REDEMPTION		4,778	4,778	4,896	4,896		(119)		(119)		4,778				94	03/01/2034
31404J-G5-8	FED NATL MTG ASSOC #769820		12/01/2005	SCHEDULED REDEMPTION		18,105	18,105	18,766			(662)		(662)		18,105				622	03/01/2034
31404J-KH-7	FED NATL MTG ASSOC #769896		05/01/2005	Various		926,729	941,180	924,709	925,812		1,971		1,971		927,783		(1,054)	(1,054)	20,838	03/01/2034
31404J-QD-0	FED NATL MTG ASSOC #770052		01/10/2005	Various		1,206	1,206	1,208	1,208		(2)		(2)		1,206		(0)	(0)	5	03/01/2019
31404J-TR-6	FED NATL MTG ASSOC #770160		11/12/2004	BARCLAYS BANK		8	8	8	8		(0)		(0)		8		0	0	0	04/01/2019
31404J-3V-5	FED NATL MTG ASSOC #770412		01/10/2005	Various		1,482	1,482	1,484	1,484		(2)		(2)		1,482		(0)	(0)	6	04/01/2019
31404J-3Y-9	FED NATL MTG ASSOC #770415		05/01/2005	SCHEDULED REDEMPTION		37,742	37,742	36,956	37,002		740		740		37,742				646	04/01/2034
31404J-4W-2	FED NATL MTG ASSOC #770437		04/14/2005	Various		242,469	237,539	245,705	245,394		(1,143)		(1,143)		244,251		(1,781)	(1,781)	4,707	04/01/2019
31404K-LQ-3	FED NATL MTG ASSOC #770835		06/10/2005	GREENWICH CAPITAL MARKETS, INC		77,928	77,169	78,520	78,561		(40)		(40)		78,520		(592)	(592)		04/01/2034
31404K-NB-4	FED NATL MTG ASSOC #770886		05/01/2005	SCHEDULED REDEMPTION		65,488	65,488	64,124	64,208		1,280		1,280		65,488				1,155	04/01/2034
31404K-SN-3	FED NATL MTG ASSOC #771025		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)						(2)		(0)	(0)	(1,092)	04/01/2019
31404K-SR-4	FED NATL MTG ASSOC #771028		06/10/2005	GREENWICH CAPITAL MARKETS, INC		110,370	109,294	110,590	110,629		(39)		(39)		110,590		(220)	(220)		04/01/2034
31404L-EV-8	FED NATL MTG ASSOC #771548		08/03/2005	Various		284,951	284,640	278,834	278,774		60		60		278,834		6,117	6,117		03/01/2034
31404L-QG-8	FED NATL MTG ASSOC #771855		05/01/2005	SCHEDULED REDEMPTION		101,943	101,943	99,819	99,948		1,995		1,995		101,943				1,757	03/01/2034
31404L-R2-8	FED NATL MTG ASSOC #771905		05/01/2005	Various		177,386	180,386	177,229	177,441		164		164		177,605		(219)	(219)	3,970	04/01/2034
31404L-SF-8	FED NATL MTG ASSOC #771918		05/01/2005	SCHEDULED REDEMPTION		36,141	36,141	35,388	35,395		746		746		36,141				618	04/01/2034
31404L-2K-5	FED NATL MTG ASSOC #772178		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,136)	05/01/2019
31404L-4D-9	FED NATL MTG ASSOC #772220		02/10/2005	DEUTSCHE BANK SECURITIES		36	36	36	36						36		0	0	(2,214)	07/01/2019
31404M-CP-1	FED NATL MTG ASSOC #772378		12/09/2004	LEHMAN BROTHERS INC		45	47	43	43		(0)		(0)		43		3	3	0	05/01/2034
31404M-CR-7	FED NATL MTG ASSOC #772380		12/09/2004	LEHMAN BROTHERS INC		87	89	82	82		(0)		(0)		82		5	5	0	05/01/2034
31404M-CS-5	FED NATL MTG ASSOC #772381		01/05/2005	CHASE SECURITIES		1	2	1	2		(0)		(0)		1		(0)	(0)	(683)	05/01/2034
31404M-H4-3	FED NATL MTG ASSOC #772551		06/01/2005	SCHEDULED REDEMPTION		78,978	78,978	76,658	76,792		2,186		2,186		78,978				1,340	04/01/2034
31404M-K9-8	FED NATL MTG ASSOC #772620		11/01/2005	SCHEDULED REDEMPTION		136,595	136,595	139,749	139,824		(3,229)		(3,229)		136,595				486	09/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31404M-LG-1	FED NATL MTG ASSOC #772627		10/06/2005	Various		964,809	952,651	977,044	977,127		(5,675)		(5,675)		971,452		(6,643)	(6,643)	16,806	10/01/2034
31404M-NA-2	FED NATL MTG ASSOC #772685		01/10/2005	Various		45,372	45,372	45,163	45,170		202		202		45,372		(0)	(0)	170	05/01/2019
31404M-NF-1	FED NATL MTG ASSOC #772690		01/10/2005	Various		5,372	5,373	5,348	5,349		23		23		5,372		(0)	(0)	20	07/01/2019
31404M-QZ-4	FED NATL MTG ASSOC #772772		11/12/2004	BARCLAYS BANK		6	6	6	6						6				0	03/01/2019
31404M-2A-5	FED NATL MTG ASSOC #773069		06/10/2005	GREENWICH CAPITAL MARKETS, INC		996,801	987,084	1,002,874	1,001,377		(475)		(475)		1,002,874		(6,073)	(6,073)		04/01/2034
31404M-2D-9	FED NATL MTG ASSOC #773072		06/10/2005	GREENWICH CAPITAL MARKETS, INC		692,325	685,577	695,288	695,230		(293)		(293)		695,288		(2,963)	(2,963)		04/01/2034
31404M-5P-9	FED NATL MTG ASSOC #773154		02/10/2005	DEUTSCHE BANK SECURITIES		22	22	22	22						22		0	0	(1,378)	06/01/2019
31404M-5V-6	FED NATL MTG ASSOC #773160		11/12/2004	BARCLAYS BANK		10	10	10	10						10		0	0	0	06/01/2019
31404M-5W-4	FED NATL MTG ASSOC #773161		06/10/2004	LEHMAN BROTHERS INC		37	36	37	37		0		0		37		0	0	0	06/01/2019
31404N-EK-8	FED NATL MTG ASSOC #773338		06/10/2005	GREENWICH CAPITAL MARKETS, INC		614,526	608,535	612,109	391,939		1,952		1,952		612,109		2,417	2,417		06/01/2035
31404N-GE-0	FED NATL MTG ASSOC #773397		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(70)	04/01/2019
31404N-GF-7	FED NATL MTG ASSOC #773398		02/10/2005	DEUTSCHE BANK SECURITIES		34	34	34	34						34		0	0	(2,104)	05/01/2019
31404N-GG-5	FED NATL MTG ASSOC #773399		10/14/2004	BARCLAYS BANK		9	9	9	9		0		0		9		0	0	0	05/01/2019
31404N-GN-0	FED NATL MTG ASSOC #773405		01/05/2005	Various		95	98	90	90		(0)		(0)		90		5	5	(6,000)	05/01/2034
31404N-HJ-8	FED NATL MTG ASSOC #773433		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9	9	9	9						9		0	0	0	06/01/2034
31404N-H9-0	FED NATL MTG ASSOC #773456		03/02/2005	LEHMAN BROTHERS INC		16	16	17	17						17		(0)	(0)	(1,025)	07/01/2019
31404N-J8-0	FED NATL MTG ASSOC #773487		03/02/2005	LEHMAN BROTHERS INC		21	21	21	21		(0)		(0)		21		(0)	(0)	(1,291)	08/01/2019
31404N-MV-5	FED NATL MTG ASSOC #773572		12/09/2004	LEHMAN BROTHERS INC		83	85	78	78		(0)		(0)		78		5	5	0	05/01/2034
31404N-N2-8	FED NATL MTG ASSOC #773609		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(796)	06/01/2034
31404N-SU-1	FED NATL MTG ASSOC #773731		05/01/2005	Various		1,163,320	1,183,455	1,162,781	1,164,198		648		648		1,164,847		(1,527)	(1,527)	26,364	04/01/2034
31404N-U2-0	FED NATL MTG ASSOC #773801		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(223)	04/01/2019
31404N-XE-1	FED NATL MTG ASSOC #773877		06/10/2004	LEHMAN BROTHERS INC		28	27	28	28		0		0		28		0	0	0	05/01/2019
31404N-ZL-3	FED NATL MTG ASSOC #773947		07/01/2005	Various		1,552,187	1,557,427	1,530,173	1,531,998		1,821		1,821		1,533,819		18,368	18,368	40,890	04/01/2034
31404N-4V-5	FED NATL MTG ASSOC #774036		05/01/2005	SCHEDULED REDEMPTION		18,636	18,636	18,519	18,526		110		110		18,636				358	04/01/2034
31404N-6B-7	FED NATL MTG ASSOC #774066		05/01/2005	SCHEDULED REDEMPTION		16,844	16,844	16,385	16,412		432		432		16,844				266	05/01/2034
31404P-A8-4	FED NATL MTG ASSOC #774131		01/10/2005	Various		2,426	2,426	2,429	2,429		(3)		(3)		2,426		(0)	(0)	9	03/01/2019
31404P-JM-4	FED NATL MTG ASSOC #774368		05/01/2005	SCHEDULED REDEMPTION		46,863	46,863	46,371	46,376		487		487		46,863				702	04/01/2034
31404P-JY-8	FED NATL MTG ASSOC #774379		05/01/2005	Various		28,467	28,962	28,455	28,489		14		14		28,503		(36)	(36)	646	04/01/2034
31404P-KP-5	FED NATL MTG ASSOC #774402		05/01/2005	Various		486,853	495,018	486,355	486,949		523		523		487,472		(619)	(619)	11,012	04/01/2034
31404P-K6-7	FED NATL MTG ASSOC #774417		12/10/2004	BANK OF AMERICA		(5)	(5)	(5)	(5)						(5)				(2,869)	05/01/2019
31404P-QL-8	FED NATL MTG ASSOC #774559		12/01/2005	SCHEDULED REDEMPTION		6,695	6,695	6,360	6,378		317		317		6,695				143	04/01/2034
31404P-QM-6	FED NATL MTG ASSOC #774560		05/12/2005	Various		232,322	232,322	230,513	230,545		1,777		1,777		232,322		(0)	(0)	3,756	04/01/2034
31404P-RE-3	FED NATL MTG ASSOC #774585		06/02/2004	MORGAN STANLEY DEAN WITTER		14	14	14	14						14		(0)	(0)	0	04/01/2034
31404P-UM-1	FED NATL MTG ASSOC #774688		05/01/2005	SCHEDULED REDEMPTION		8,861	8,861	8,676	8,685		175		175		8,861				151	04/01/2034
31404P-2U-4	FED NATL MTG ASSOC #774887		06/10/2004	LEHMAN BROTHERS INC		28	28	28	28		0		0		28		0	0	0	05/01/2019
31404P-4N-8	FED NATL MTG ASSOC #774929		05/01/2005	SCHEDULED REDEMPTION		2,662	2,662	2,646	2,646		16		16		2,662				43	04/01/2034
31404Q-EC-9	FED NATL MTG ASSOC #775131		12/01/2005	Various		54,761	54,761	53,802	53,866		917	23	894		54,761				1,791	05/01/2034
31404Q-E2-1	FED NATL MTG ASSOC #775153		05/01/2005	SCHEDULED REDEMPTION		51,728	51,728	50,650	50,716		1,012		1,012		51,728				766	05/01/2034
31404Q-FY-0	FED NATL MTG ASSOC #775183		05/01/2005	Various		1,429,895	1,454,655	1,429,199	1,430,945		827		827		1,431,772		(1,877)	(1,877)	32,384	05/01/2034
31404Q-G7-8	FED NATL MTG ASSOC #775222		07/01/2005	Various		359,864	361,047	354,729	355,162		573		573		355,736		4,129	4,129	9,309	05/01/2034
31404Q-HY-8	FED NATL MTG ASSOC #775247		06/10/2004	LEHMAN BROTHERS INC		28	28	28	28		0		0		28		0	0	0	05/01/2019
31404Q-LX-5	FED NATL MTG ASSOC #775342		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,056)	05/01/2019
31404Q-MG-1	FED NATL MTG ASSOC #775359		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(112)	05/01/2019
31404Q-P2-9	FED NATL MTG ASSOC #775441		05/01/2005	SCHEDULED REDEMPTION		1,310	1,310	1,274	1,276		34		34		1,310				20	05/01/2034
31404Q-SR-1	FED NATL MTG ASSOC #775528		01/10/2005	Various		7,252	7,252	7,219	7,220		32		32		7,252		(0)	(0)	27	05/01/2019
31404Q-TJ-8	FED NATL MTG ASSOC #775553		10/14/2004	BARCLAYS BANK		4	4	4	4		0		0		4		0	0	0	05/01/2019
31404Q-UK-3	FED NATL MTG ASSOC #775586		06/02/2004	MORGAN STANLEY DEAN WITTER		25	25	25	25						25		(0)	(0)	0	05/01/2034
31404Q-US-6	FED NATL MTG ASSOC #775593		06/10/2005	GREENWICH CAPITAL MARKETS, INC		685,776	679,092	680,923	330,011		(60)		(60)		680,923		4,854	4,854		05/01/2034
31404Q-WC-9	FED NATL MTG ASSOC #775643		06/02/2004	MORGAN STANLEY DEAN WITTER		76	75	77	77						77		(1)	(1)	0	05/01/2034
31404Q-XM-6	FED NATL MTG ASSOC #775684		06/02/2004	MORGAN STANLEY DEAN WITTER		300	296	304	304		0		0		304		(4)	(4)	1	05/01/2034
31404Q-XY-0	FED NATL MTG ASSOC #775695		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		20	19	20	20						20		(0)	(0)	0	05/01/2034
31404Q-Y7-8	FED NATL MTG ASSOC #775734		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,230)	05/01/2034
31404Q-7E-3	FED NATL MTG ASSOC #775893		02/11/2005	WACHOVIA SECURITIES		1	1	1	1						1		0	0	(53)	06/01/2019
31404R-E6-0	FED NATL MTG ASSOC #776057		05/01/2005	Various		433,299	440,824	433,109	433,626		222		222		433,848		(549)	(549)	9,828	04/01/2034
31404R-F9-3	FED NATL MTG ASSOC #776092		10/14/2004	BARCLAYS BANK		7	7	7	7						7		0	0	0	05/01/2019
31404R-L2-1	FED NATL MTG ASSOC #776245		06/01/2005	SCHEDULED REDEMPTION		51,030	51,030	49,639	49,722		1,309		1,309		51,030				851	05/01/2034
31404R-MS-3	FED NATL MTG ASSOC #776269		06/13/2005	Various		5,435	5,435	5,275	5,284		150		150		5,435		(0)	(0)	99	05/01/2034
31404R-NM-5	FED NATL MTG ASSOC #776296		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	35	35		(0)		(0)		35		0	0	(2,131)	05/01/2019
31404R-R7-4	FED NATL MTG ASSOC #776410		06/01/2005	BARCLAYS BANK		786,428	785,569	766,964	693,768		552		552		766,964		19,465	19,465		05/01/2034
31404R-S6-5	FED NATL MTG ASSOC #776441		06/10/2005	GREENWICH CAPITAL MARKETS, INC		452,312	447,903	454,379	2,870		(193)		(193)		454,379		(2,067)	(2,067)		07/01/2034
31404R-TH-0	FED NATL MTG ASSOC #776452		12/01/2005	Various		64,625	64,625	67,684	67,969		(3,342)	3	(3,345)		64,625				2,488	01/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31404R-TT-4	FED NATL MTG ASSOC #776462		06/10/2004	LEHMAN BROTHERS INC		117	115	117	117		0		0		117		0	0	0	03/01/2019
31404R-UZ-8	FED NATL MTG ASSOC #776500		05/01/2005	SCHEDULED REDEMPTION		3,022	3,022	2,959	2,960		62		62		3,022				48	04/01/2034
31404R-XU-6	FED NATL MTG ASSOC #776591		05/01/2005	Various		280,735	285,462	280,466	280,801		279		279		281,080		(345)	(345)	6,306	04/01/2034
31404R-X2-8	FED NATL MTG ASSOC #776597		12/01/2005	SCHEDULED REDEMPTION		14,417	14,417	13,696	13,736		681		681		14,417				409	04/01/2029
31404R-4U-8	FED NATL MTG ASSOC #776735		05/01/2005	Various		2,956,068	3,005,562	2,916,687	2,921,563		5,360		5,360		2,926,923		29,146	29,146	66,201	05/01/2034
31404R-4V-6	FED NATL MTG ASSOC #776736		01/05/2005	CHASE SECURITIES		26	27	26	26		0		0		26		0	0	(12,186)	05/01/2034
31404R-4X-2	FED NATL MTG ASSOC #776738		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(738)	05/01/2034
31404R-5N-3	FED NATL MTG ASSOC #776753		06/10/2005	GREENWICH CAPITAL MARKETS, INC		226,432	224,225	223,768	141,661		11		11		223,768		2,665	2,665		05/01/2034
31404S-B7-9	FED NATL MTG ASSOC #776862		06/10/2004	LEHMAN BROTHERS INC		67	66	67	67		0		0		67		0	0	0	04/01/2019
31404S-FK-6	FED NATL MTG ASSOC #776970		05/01/2005	SCHEDULED REDEMPTION		60,767	60,767	60,383	60,405		361		361		60,767				1,054	04/01/2034
31404S-GC-3	FED NATL MTG ASSOC #776995		06/13/2005	Various		127,050	127,050	126,255	126,302		748		748		127,050		(0)	(0)	2,427	04/01/2034
31404S-GD-1	FED NATL MTG ASSOC #776996		05/01/2005	SCHEDULED REDEMPTION		46,268	46,268	45,977	45,995		274		274		46,268				788	04/01/2034
31404S-J2-2	FED NATL MTG ASSOC #777081		05/27/2005	BARCLAYS BANK		688,169	690,651	685,422	685,368		54		54		685,422		2,747	2,747		04/01/2034
31404S-J7-1	FED NATL MTG ASSOC #777086		12/01/2005	Various		13,051	13,051	12,823	12,837		220	6	213		13,051				434	05/01/2034
31404S-L2-9	FED NATL MTG ASSOC #777145		01/10/2005	Various		5,890	5,891	5,864	5,864		26		26		5,890		(0)	(0)	22	06/01/2019
31404S-L3-7	FED NATL MTG ASSOC #777146		11/12/2004	BARCLAYS BANK		12	12	12	12		(0)		(0)		12		0	0	0	07/01/2019
31404S-M9-3	FED NATL MTG ASSOC #777184		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		(0)	(0)	(81)	04/01/2019
31404S-NA-9	FED NATL MTG ASSOC #777185		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(121)	04/01/2019
31404S-NE-1	FED NATL MTG ASSOC #777189		12/10/2004	BANK OF AMERICA		(1)	(1)	(1)	(1)						(1)		(0)	(0)	(488)	05/01/2019
31404S-UV-5	FED NATL MTG ASSOC #777396		06/01/2005	Various		498,433	505,931	496,959	497,509		1,449		1,449		498,958		(525)	(525)	11,033	04/01/2034
31404S-UW-3	FED NATL MTG ASSOC #777397		06/10/2005	GREENWICH CAPITAL MARKETS, INC		72,392	71,686	70,779	70,752		26		26		70,779		1,613	1,613		04/01/2034
31404S-WC-5	FED NATL MTG ASSOC #777443		06/01/2005	SCHEDULED REDEMPTION		10,253	10,253	10,188	10,192		60		60		10,253				108	04/01/2034
31404S-ZH-1	FED NATL MTG ASSOC #777544		10/14/2004	BARCLAYS BANK		7	7	6	6						6		0	0	0	10/01/2019
31404S-ZK-4	FED NATL MTG ASSOC #777546		10/14/2004	BARCLAYS BANK		5	5	5	5		(0)		(0)		5		0	0	0	10/01/2019
31404S-ZN-8	FED NATL MTG ASSOC #777549		10/14/2004	BARCLAYS BANK		7	7	7	7						7		0	0	0	10/01/2019
31404S-ZS-7	FED NATL MTG ASSOC #777553		02/10/2005	DEUTSCHE BANK SECURITIES		38	38	38	38						38		0	0	(2,344)	10/01/2019
31404S-5F-8	FED NATL MTG ASSOC #777646		12/01/2005	SCHEDULED REDEMPTION		420,746	420,746	413,383	413,813		6,934		6,934		420,746				12,716	04/01/2034
31404T-BY-8	FED NATL MTG ASSOC #777755		05/27/2005	BARCLAYS BANK		729,060	731,690	717,771	717,384		387		387		717,771		11,290	11,290		05/01/2034
31404T-GF-4	FED NATL MTG ASSOC #777898		12/01/2005	Various		300,031	300,639	295,378	295,739		2,174	5	2,169		297,908		2,123	2,123	9,132	04/01/2034
31404T-L6-8	FED NATL MTG ASSOC #778049		05/01/2005	Various		681,044	692,868	680,743	681,380		227		227		681,607		(563)	(563)	15,444	04/01/2034
31404T-NS-8	FED NATL MTG ASSOC #778101		06/01/2005	SCHEDULED REDEMPTION		24,681	24,681	24,166	24,199		482		482		24,681				602	04/01/2034
31404T-N9-0	FED NATL MTG ASSOC #778116		06/02/2004	MORGAN STANLEY DEAN WITTER		200	198	203	203						203		(3)	(3)	0	05/01/2034
31404T-P2-3	FED NATL MTG ASSOC #778141		05/01/2005	SCHEDULED REDEMPTION		15,984	15,984	15,548	15,574		410		410		15,984				283	05/01/2034
31404T-P5-6	FED NATL MTG ASSOC #778144		06/01/2005	SCHEDULED REDEMPTION		21,432	21,432	20,802	20,840		592		592		21,432				389	05/01/2034
31404T-Q9-7	FED NATL MTG ASSOC #778180		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	35	35						35		0	0	(2,137)	05/01/2019
31404T-R2-1	FED NATL MTG ASSOC #778205		05/01/2005	SCHEDULED REDEMPTION		10,486	10,486	10,195	10,213		273		273		10,486				193	05/01/2034
31404T-ST-1	FED NATL MTG ASSOC #778230		06/01/2005	Various		77,128	78,728	72,065	71,971		94		94		72,065		5,063	5,063	0	05/01/2034
31404T-TE-3	FED NATL MTG ASSOC #778249		05/01/2005	SCHEDULED REDEMPTION		9,062	9,062	8,815	8,831		232		232		9,062				176	05/01/2034
31404T-WK-5	FED NATL MTG ASSOC #778350		06/10/2005	GREENWICH CAPITAL MARKETS, INC		216,279	214,170	214,789	214,807		(19)		(19)		214,789		1,490	1,490		06/01/2034
31404T-XA-6	FED NATL MTG ASSOC #778373		11/12/2004	BARCLAYS BANK		13	12	13	13						13		(0)	(0)	0	07/01/2019
31404T-X2-4	FED NATL MTG ASSOC #778397		04/14/2005	CHASE SECURITIES		984,511	999,900	995,940	1,023,300		(27,359)		(27,359)		995,940		(11,429)	(11,429)		12/01/2019
31404U-FT-2	FED NATL MTG ASSOC #778778		11/12/2004	BARCLAYS BANK		8	8	8	8						8		0	0	0	09/01/2019
31404U-J7-6	FED NATL MTG ASSOC #778886		02/10/2005	DEUTSCHE BANK SECURITIES		34	34	33	33		(0)		(0)		33		0	0	(2,060)	05/01/2019
31404U-M3-1	FED NATL MTG ASSOC #778978		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)						(2)		0	0	(4,627)	06/01/2019
31404U-PG-9	FED NATL MTG ASSOC #779023		12/09/2004	LEHMAN BROTHERS INC		80	82	75	75		(0)		(0)		75		5	5	0	06/01/2034
31404U-PV-6	FED NATL MTG ASSOC #779036		06/10/2005	GREENWICH CAPITAL MARKETS, INC		787,946	780,266	770,429	770,150		279		279		770,429		17,517	17,517		06/01/2034
31404U-QL-7	FED NATL MTG ASSOC #779059		06/10/2005	GREENWICH CAPITAL MARKETS, INC		561,939	556,461	549,414	549,211		203		203		549,414		12,525	12,525		06/01/2034
31404U-SF-8	FED NATL MTG ASSOC #779118		12/09/2004	LEHMAN BROTHERS INC		82	85	77	77		(0)		(0)		77		5	5	0	06/01/2034
31404U-S9-2	FED NATL MTG ASSOC #779144		03/02/2005	LEHMAN BROTHERS INC		20	19	20	20		(0)		(0)		20		(0)	(0)	(1,222)	06/01/2019
31404U-UB-4	FED NATL MTG ASSOC #779178		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(866)	06/01/2034
31404U-VZ-0	FED NATL MTG ASSOC #779232		06/10/2004	LEHMAN BROTHERS INC		48	47	48	48		0		0		48		0	0	0	06/01/2019
31404U-W4-8	FED NATL MTG ASSOC #779267		06/01/2005	BARCLAYS BANK		267,674	267,381	260,729	260,524		205		205		260,729		6,945	6,945		06/01/2034
31404U-YJ-3	FED NATL MTG ASSOC #779313		06/10/2005	GREENWICH CAPITAL MARKETS, INC		1,731,316	1,714,439	1,692,716	1,692,094		622		622		1,692,716		38,600	38,600		06/01/2034
31404U-ZD-5	FED NATL MTG ASSOC #779340		12/09/2004	LEHMAN BROTHERS INC		76	78	71	71						71		5	5	0	06/01/2034
31404U-Z9-4	FED NATL MTG ASSOC #779368		01/10/2005	Various		5,750	5,751	5,724	5,725		25		25		5,750		(0)	(0)	22	06/01/2019
31404U-2J-8	FED NATL MTG ASSOC #779377		06/10/2005	GREENWICH CAPITAL MARKETS, INC		631,820	625,661	617,737	617,509		228		228		617,737		14,083	14,083		06/01/2034
31404U-4V-9	FED NATL MTG ASSOC #779436		04/14/2005	Various		89,259	87,369	90,372	90,255		(325)		(325)		89,930		(671)	(671)	1,738	06/01/2019
31404V-AW-8	FED NATL MTG ASSOC #779521		06/10/2005	GREENWICH CAPITAL MARKETS, INC		493,279	488,471	494,155	88,096		(177)		(177)		494,155		(876)	(876)		06/01/2034
31404V-BW-7	FED NATL MTG ASSOC #779553		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		6	6	6	6						6		(0)	(0)	0	06/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31404V-BX-5	FED NATL MTG ASSOC #779554		03/02/2005	LEHMAN BROTHERS INC		21	21	22	22						22		(0)	(0)	(1,337)	06/01/2019
31404V-CA-4	FED NATL MTG ASSOC #779565		06/10/2005	GREENWICH CAPITAL MARKETS, INC		125,316	124,094	122,522	122,477		45		45		122,522		2,794	2,794		06/01/2034
31404V-DF-2	FED NATL MTG ASSOC #779602		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(594)	06/01/2034
31404V-DL-9	FED NATL MTG ASSOC #779607		06/10/2005	GREENWICH CAPITAL MARKETS, INC		985,314	975,709	963,352	962,996		355		355		963,352		21,962	21,962		07/01/2034
31404V-E3-8	FED NATL MTG ASSOC #779654		03/02/2005	Various		35	34	35	35						35		(0)	(0)	(1,059)	07/01/2019
31404V-FK-9	FED NATL MTG ASSOC #779670		12/09/2004	LEHMAN BROTHERS INC		82	84	77	77						77		5	5		06/01/2034
31404V-YW-2	FED NATL MTG ASSOC #780225		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)		0		0		(0)				(1,849)	05/01/2019
31404V-Y2-8	FED NATL MTG ASSOC #780229		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(230)	05/01/2019
31404V-ZY-7	FED NATL MTG ASSOC #780259		12/09/2004	LEHMAN BROTHERS INC		65	67	61	61		(0)		(0)		61		4	4	0	05/01/2034
31404V-4P-0	FED NATL MTG ASSOC #780330		10/14/2004	BARCLAYS BANK		8	8	8	8						8		0	0	0	06/01/2019
31404W-DU-7	FED NATL MTG ASSOC #780515		01/10/2005	Various		737	737	734	734		3		3		737		(0)	(0)	3	07/01/2019
31404W-EL-6	FED NATL MTG ASSOC #780539		06/10/2005	GREENWICH CAPITAL MARKETS, INC		721,358	714,326	705,314	703,882		260		260		705,314		16,044	16,044		07/01/2034
31404W-H2-5	FED NATL MTG ASSOC #780649		01/05/2005	Various		640	657	601	601		(0)		(0)		601		39	39	(1,403)	05/01/2034
31404W-K4-7	FED NATL MTG ASSOC #780715		05/01/2005	SCHEDULED REDEMPTION		285,307	285,307	277,167	277,650		7,657		7,657		285,307				3,997	05/01/2034
31404W-PG-5	FED NATL MTG ASSOC #780823		03/01/2005	SCHEDULED REDEMPTION		1,416	1,416	1,465	1,464		(48)		(48)		1,416				(795)	05/01/2019
31404W-SK-3	FED NATL MTG ASSOC #780922		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(902)	05/01/2034
31404W-UD-6	FED NATL MTG ASSOC #780980		10/14/2004	BARCLAYS BANK		10	10	10	10						10		0	0	0	06/01/2019
31404W-WA-0	FED NATL MTG ASSOC #781041		12/09/2004	LEHMAN BROTHERS INC		86	89	81	81						81		5	5	0	05/01/2034
31404W-2C-9	FED NATL MTG ASSOC #781171		06/10/2005	GREENWICH CAPITAL MARKETS, INC		37,573	37,207	37,827	37,846		(19)		(19)		37,827		(254)	(254)		07/01/2034
31404W-2G-0	FED NATL MTG ASSOC #781175		06/10/2005	GREENWICH CAPITAL MARKETS, INC		675,730	669,143	680,415	1,303		(337)		(337)		680,415		(4,686)	(4,686)		07/01/2034
31404W-5Y-8	FED NATL MTG ASSOC #781263		01/10/2005	Various		719	719	716	716		3		3		719		(0)	(0)	3	06/01/2019
31404X-J2-1	FED NATL MTG ASSOC #781581		12/09/2004	LEHMAN BROTHERS INC		80	83	75	75						75		5	5	0	09/01/2034
31404X-LQ-5	FED NATL MTG ASSOC #781635		03/31/2005	Various		68,075	71,681	69,312	69,293		19		19		69,312		(1,237)	(1,237)	(2,997)	12/01/2034
31404X-M3-5	FED NATL MTG ASSOC #781678		11/01/2005	SCHEDULED REDEMPTION		710,698	710,698	728,484	728,343		(17,646)		(17,646)		710,698				11,489	02/01/2035
31404X-NE-0	FED NATL MTG ASSOC #781689		05/03/2005	GOLDMAN, SACHS & CO		4,831,343	5,000,500	4,711,947	3,838,535		2,479		2,479		4,711,947		119,396	119,396	(109)	05/01/2035
31404X-NR-1	FED NATL MTG ASSOC #781700		06/01/2005	UNION BANK OF SWITZERLAND		41,718	42,583	39,266	34,457		48		48		39,266		2,451	2,451	(6)	05/01/2035
31404X-PJ-7	FED NATL MTG ASSOC #781725		06/01/2005	UNION BANK OF SWITZERLAND		442,780	451,960	414,920	414,393		527		527		414,920		27,859	27,859		06/01/2035
31404X-TB-0	FED NATL MTG ASSOC #781846		01/05/2005	CHASE SECURITIES		12	13	12	12						12		(0)	(0)	(5,766)	12/01/2034
31404X-UP-7	FED NATL MTG ASSOC #781890		06/01/2005	UNION BANK OF SWITZERLAND		979,785	1,000,100	954,859	704,235		1,194		1,194		954,859		24,926	24,926	(269)	02/01/2035
31404X-UU-6	FED NATL MTG ASSOC #781895		12/01/2005	SCHEDULED REDEMPTION		146,718	146,718	147,176			(458)		(458)		146,718				3,979	04/01/2032
31404X-W3-4	FED NATL MTG ASSOC #781966		06/10/2005	GREENWICH CAPITAL MARKETS, INC		757,176	749,795	740,349	738,417		273		273		740,349		16,827	16,827		06/01/2034
31404X-ZJ-6	FED NATL MTG ASSOC #782045		06/01/2005	UNION BANK OF SWITZERLAND		165,070	168,492	154,452	154,265		188		188		154,452		10,617	10,617		05/01/2034
31404X-ZK-3	FED NATL MTG ASSOC #782046		12/09/2004	LEHMAN BROTHERS INC		10	10	9	9						9		1	1	0	05/01/2034
31404X-4D-3	FED NATL MTG ASSOC #782120		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,293)	06/01/2034
31404Y-AM-4	FED NATL MTG ASSOC #782212		05/01/2005	SCHEDULED REDEMPTION		77,245	77,245	74,976	75,117		2,128		2,128		77,245				983	05/01/2034
31404Y-FL-1	FED NATL MTG ASSOC #782371		12/09/2004	LEHMAN BROTHERS INC		80	82	75	75		(0)		(0)		75		5	5	0	06/01/2034
31404Y-HA-3	FED NATL MTG ASSOC #782425		01/05/2005	CHASE SECURITIES		1	2	1	2		(0)		(0)		1		(0)	(0)	(684)	06/01/2034
31404Y-JQ-6	FED NATL MTG ASSOC #782471		06/10/2005	GREENWICH CAPITAL MARKETS, INC		72,652	71,944	71,035	70,866		26		26		71,035		1,617	1,617		06/01/2034
31404Y-MC-3	FED NATL MTG ASSOC #782555		06/10/2004	LEHMAN BROTHERS INC		28	27	28	28		0		0		28		0	0	0	06/01/2019
31404Y-MV-1	FED NATL MTG ASSOC #782572		03/02/2005	LEHMAN BROTHERS INC		22	21	22	22		(0)		(0)		22		(0)	(0)	(1,350)	06/01/2019
31404Y-NA-6	FED NATL MTG ASSOC #782585		12/01/2005	SCHEDULED REDEMPTION		202,674	202,674	199,903	200,044		2,631		2,631		202,674				6,086	06/01/2034
31404Y-NJ-7	FED NATL MTG ASSOC #782593		03/31/2005	Various		159,521	168,080	162,776	161,072		68		68		162,776		(3,255)	(3,255)	0	06/01/2034
31404Y-NN-8	FED NATL MTG ASSOC #782597		03/02/2005	LEHMAN BROTHERS INC		19	19	19	19						19		(0)	(0)	(1,175)	06/01/2019
31404Y-NX-6	FED NATL MTG ASSOC #782606		03/14/2005	CHASE SECURITIES		113	118	115	115		0		0		115		(2)	(2)	(2,114)	07/01/2019
31404Y-NZ-1	FED NATL MTG ASSOC #782608		02/10/2005	Various		6,141	6,142	6,114	6,115		27		27		6,141		(0)	(0)	41	07/01/2019
31404Y-RE-4	FED NATL MTG ASSOC #782685		06/10/2005	GREENWICH CAPITAL MARKETS, INC		370,683	367,069	373,083	373,264		(181)		(181)		373,083		(2,401)	(2,401)		06/01/2034
31404Y-RN-4	FED NATL MTG ASSOC #782693		06/10/2005	GREENWICH CAPITAL MARKETS, INC		447,905	443,538	437,975	435,805		160		160		437,975		9,929	9,929		07/01/2034
31404Y-V4-1	FED NATL MTG ASSOC #782835		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,150)	08/01/2019
31404Y-V8-2	FED NATL MTG ASSOC #782839		11/12/2004	BARCLAYS BANK		14	14	14	14		0		0		14		(0)	(0)	0	10/01/2019
31405A-DC-4	FED NATL MTG ASSOC #783199		10/05/2004	MORGAN STANLEY DEAN WITTER		101	98	101	101		0		0		101		(0)	(0)	0	07/01/2034
31405A-DH-3	FED NATL MTG ASSOC #783204		06/10/2005	GREENWICH CAPITAL MARKETS, INC		557,841	552,403	548,063	432,936		118		118		548,063		9,778	9,778		07/01/2034
31405A-GH-0	FED NATL MTG ASSOC #783300		10/14/2004	BARCLAYS BANK		10	10	10	10						10		0	0	0	06/01/2019
31405A-GL-1	FED NATL MTG ASSOC #783303		11/12/2004	BARCLAYS BANK		15	15	15	15		0		0		15		0	0	0	10/01/2019
31405A-J7-9	FED NATL MTG ASSOC #783386		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,230)	06/01/2034
31405A-LV-3	FED NATL MTG ASSOC #783440		03/02/2005	LEHMAN BROTHERS INC		69	69	70	70		(0)		(0)		70		(1)	(1)	(4,329)	11/01/2019
31405A-TF-0	FED NATL MTG ASSOC #783650		05/27/2005	BARCLAYS BANK		773,103	775,892	761,102	760,700		401		401		761,102		12,002	12,002		06/01/2034
31405A-TX-1	FED NATL MTG ASSOC #783666		12/09/2004	LEHMAN BROTHERS INC		81	84	76	76		(0)		(0)		76		5	5	0	06/01/2034
31405A-T2-9	FED NATL MTG ASSOC #783669		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,341)	06/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31405A-T5-2	FED NATL MTG ASSOC #783672		12/01/2005	Various		1,080,479	1,080,479	1,039,117	3		41,362		41,362		1,080,479		(0)	(0)	24,290	06/01/2034
31405A-UL-5	FED NATL MTG ASSOC #783687		06/10/2005	GREENWICH CAPITAL MARKETS, INC		593,859	588,070	594,182	594,203		(21)		(21)		594,182		(323)	(323)		06/01/2034
31405A-UQ-4	FED NATL MTG ASSOC #783691		01/05/2005	CHASE SECURITIES		5	5	5	5						5		0	0	(2,297)	06/01/2034
31405A-VB-6	FED NATL MTG ASSOC #783710		06/10/2005	GREENWICH CAPITAL MARKETS, INC		821,497	813,489	812,639	812,617		22		22		812,639		8,858	8,858		07/01/2034
31405A-YL-1	FED NATL MTG ASSOC #783815		01/05/2005	Various		82	84	77	77		(0)		(0)		77		5	5	(1,135)	07/01/2034
31405A-ZC-0	FED NATL MTG ASSOC #783839		06/10/2005	GREENWICH CAPITAL MARKETS, INC		1,285,957	1,273,421	1,284,406	1,191,888		(339)		(339)		1,284,406		1,550	1,550		07/01/2034
31405A-ZJ-5	FED NATL MTG ASSOC #783845		06/10/2005	GREENWICH CAPITAL MARKETS, INC		709,699	702,781	693,881	693,624		257		257		693,881		15,818	15,818		06/01/2034
31405A-ZY-2	FED NATL MTG ASSOC #783859		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5	5	5	5						5		0	0	0	07/01/2034
31405B-A5-0	FED NATL MTG ASSOC #784028		11/12/2004	BARCLAYS BANK		19	19	19	19		(0)		(0)		19		0	0	0	07/01/2019
31405B-BC-4	FED NATL MTG ASSOC #784035		11/12/2004	BARCLAYS BANK		5	5	5	5						5		(0)	(0)	0	06/01/2019
31405B-CU-3	FED NATL MTG ASSOC #784083		01/10/2005	Various		5,792	5,793	5,766	5,767		25		25		5,792		(0)	(0)	22	06/01/2019
31405B-CX-7	FED NATL MTG ASSOC #784086		06/10/2005	GREENWICH CAPITAL MARKETS, INC		750,954	743,634	756,827	755,746		(391)		(391)		756,827		(5,873)	(5,873)		06/01/2034
31405B-H3-8	FED NATL MTG ASSOC #784250		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,138)	10/01/2019
31405B-H5-3	FED NATL MTG ASSOC #784252		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)						(2)				(938)	12/01/2019
31405C-HB-8	FED NATL MTG ASSOC #785126		04/14/2005	Various		52,005	50,899	52,649	52,579		(188)		(188)		52,391		(386)	(386)	1,015	08/01/2019
31405C-HN-2	FED NATL MTG ASSOC #785137		11/12/2004	BARCLAYS BANK		35	34	35	35		0		0		35		0	0	0	10/01/2019
31405C-JC-4	FED NATL MTG ASSOC #785159		12/09/2004	LEHMAN BROTHERS INC		82	84	77	77		(0)		(0)		77		5	5	0	07/01/2034
31405C-JV-2	FED NATL MTG ASSOC #785176		06/10/2005	GREENWICH CAPITAL MARKETS, INC		98,233	97,276	96,042	96,007		35		35		96,042		2,191	2,191		07/01/2034
31405C-LC-1	FED NATL MTG ASSOC #785223		06/10/2005	GREENWICH CAPITAL MARKETS, INC		250,737	248,293	252,476	484		(125)		(125)		252,476		(1,739)	(1,739)		07/01/2034
31405C-LP-2	FED NATL MTG ASSOC #785234		02/11/2005	WACHOVIA SECURITIES		114	112	113	113		0		0		113		0	0	(4,070)	06/01/2019
31405C-LR-8	FED NATL MTG ASSOC #785236		03/02/2005	LEHMAN BROTHERS INC		21	21	21	21						21		(0)	(0)	(1,311)	06/01/2019
31405C-LW-7	FED NATL MTG ASSOC #785241		04/14/2005	Various		725,615	710,726	735,157	734,187		(3,332)		(3,332)		730,855		(5,241)	(5,241)	14,318	06/01/2019
31405C-MA-4	FED NATL MTG ASSOC #785253		01/10/2005	Various		6,352	6,352	6,323	6,324		28		28		6,352		(0)	(0)	24	07/01/2019
31405C-MB-2	FED NATL MTG ASSOC #785254		01/10/2005	Various		5,999	6,000	5,972	5,973		26		26		5,999		(0)	(0)	23	07/01/2019
31405C-MJ-5	FED NATL MTG ASSOC #785261		03/02/2005	LEHMAN BROTHERS INC		18	17	18	18						18		(0)	(0)	(1,098)	07/01/2019
31405C-U5-6	FED NATL MTG ASSOC #785504		03/07/2005	CHASE SECURITIES		274	283	259	259		0		0		259		15	15	(2,536)	06/01/2034
31405C-V6-3	FED NATL MTG ASSOC #785537		03/02/2005	LEHMAN BROTHERS INC		71	70	71	71		(0)		(0)		71		(0)	(0)	(4,426)	09/01/2019
31405C-W9-6	FED NATL MTG ASSOC #785572		02/10/2005	DEUTSCHE BANK SECURITIES		2	2	2	2						2		0	0	(138)	01/01/2020
31405C-XB-0	FED NATL MTG ASSOC #785574		02/10/2005	DEUTSCHE BANK SECURITIES		55	55	54	54						54		0	0	(3,354)	01/01/2020
31405C-XW-4	FED NATL MTG ASSOC #785593		02/11/2005	WACHOVIA SECURITIES		117	115	116	116		(0)		(0)		116		1	1	(4,194)	11/01/2019
31405C-Z5-1	FED NATL MTG ASSOC #785664		03/02/2005	LEHMAN BROTHERS INC		71	70	72	72		(0)		(0)		72		(1)	(1)	(4,425)	12/01/2019
31405C-2N-8	FED NATL MTG ASSOC #785681		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(250)	10/01/2019
31405C-2Q-1	FED NATL MTG ASSOC #785683		10/14/2004	BARCLAYS BANK		5	5	5	5						5		0	0	0	10/01/2019
31405C-4G-1	FED NATL MTG ASSOC #785723		01/10/2005	Various		1,000	1,000	995	995		4		4		1,000		(0)	(0)	4	07/01/2019
31405C-4J-5	FED NATL MTG ASSOC #785725		03/02/2005	LEHMAN BROTHERS INC		20	19	20	20						20		(0)	(0)	(1,221)	08/01/2019
31405C-5A-3	FED NATL MTG ASSOC #785741		02/11/2005	WACHOVIA SECURITIES		623	612	622	622		0		0		622		1	1	(22,327)	11/01/2019
31405D-AF-4	FED NATL MTG ASSOC #785806		09/01/2005	SCHEDULED REDEMPTION		76,159	76,159	76,083	76,124		35		35		76,159				(9,846)	01/01/2020
31405D-EF-0	FED NATL MTG ASSOC #785934		02/11/2005	WACHOVIA SECURITIES		109	107	109	109		(0)		(0)		109		(0)	(0)	(3,889)	07/01/2019
31405D-FF-9	FED NATL MTG ASSOC #785966		12/01/2005	Various		701,358	701,358	715,385			(13,328)	699	(14,027)		701,358				18,678	07/01/2019
31405D-HS-9	FED NATL MTG ASSOC #786041		12/01/2005	SCHEDULED REDEMPTION		30,197	30,197	31,454	31,442		(1,245)		(1,245)		30,197				926	07/01/2034
31405D-KC-0	FED NATL MTG ASSOC #786091		03/02/2005	LEHMAN BROTHERS INC		21	21	21	21						21		(0)	(0)	(1,334)	07/01/2019
31405D-PW-1	FED NATL MTG ASSOC #786237		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,287)	07/01/2034
31405D-SM-0	FED NATL MTG ASSOC #786324		12/01/2005	Various		597,638	597,638	627,239			(27,085)	2,516	(29,602)		597,638				22,386	07/01/2034
31405D-XT-9	FED NATL MTG ASSOC #786490		06/10/2005	GREENWICH CAPITAL MARKETS, INC		850,301	842,012	833,339	831,465		301		301		833,339		16,962	16,962		07/01/2034
31405D-2R-7	FED NATL MTG ASSOC #786584		02/11/2005	WACHOVIA SECURITIES		11	11	11	11						11		0	0	(389)	07/01/2019
31405D-3C-9	FED NATL MTG ASSOC #786595		03/01/2005	SCHEDULED REDEMPTION		1,196	1,196	1,215	1,215		(19)		(19)		1,196				(78)	07/01/2019
31405D-6E-2	FED NATL MTG ASSOC #786669		06/10/2005	GREENWICH CAPITAL MARKETS, INC		683,026	676,368	667,837	666,248		246		246		667,837		15,189	15,189		07/01/2034
31405E-CD-5	FED NATL MTG ASSOC #786768		12/01/2005	SCHEDULED REDEMPTION		23,436	23,436	24,512	24,506		(1,070)		(1,070)		23,436				553	08/01/2034
31405E-CU-7	FED NATL MTG ASSOC #786783		12/01/2005	Various		489,607	489,607	506,973			(17,056)	310	(17,366)		489,607				10,144	08/01/2019
31405E-LE-3	FED NATL MTG ASSOC #787025		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		1	1	1	1						1		0	0	(80)	09/01/2034
31405E-N3-5	FED NATL MTG ASSOC #787110		01/05/2005	CHASE SECURITIES		2	3	2	3		(0)		(0)		2		(0)	(0)	(1,138)	06/01/2034
31405E-PP-4	FED NATL MTG ASSOC #787130		12/09/2004	LEHMAN BROTHERS INC		85	87	80	80						80		5	5	0	07/01/2034
31405E-QT-5	FED NATL MTG ASSOC #787166		01/10/2005	Various		6,194	6,195	6,166	6,167		27		27		6,194		(0)	(0)	24	05/01/2019
31405E-QU-2	FED NATL MTG ASSOC #787167		01/10/2005	Various		5,445	5,446	5,421	5,422		24		24		5,445		(0)	(0)	21	05/01/2019
31405E-RD-9	FED NATL MTG ASSOC #787184		03/02/2005	LEHMAN BROTHERS INC		19	19	19	19						19		(0)	(0)	(1,197)	09/01/2019
31405E-2S-3	FED NATL MTG ASSOC #787485		10/05/2004	MORGAN STANLEY DEAN WITTER		253	244	253	253		0		0		253		(0)	(0)	1	06/01/2034
31405E-4F-9	FED NATL MTG ASSOC #787522		12/01/2005	SCHEDULED REDEMPTION		69,173	69,173	72,457	72,414		(3,241)		(3,241)		69,173				1,844	09/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31405E-5B-7	FED NATL MTG ASSOC #787542		03/02/2005	LEHMAN BROTHERS INC		21	21	21	21		0		0		21		(0)	(0)	(1,333)	12/01/2019
31405F-AB-8	FED NATL MTG ASSOC #787602		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		1	1	1	1						1		0	0		09/01/2034
31405F-B5-0	FED NATL MTG ASSOC #787660		10/14/2004	BARCLAYS BANK		12	11	11	11						11		0	0	0	06/01/2019
31405F-GN-6	FED NATL MTG ASSOC #787805		12/09/2004	LEHMAN BROTHERS INC		95	97	89	89		(0)		(0)		89		6	6	0	07/01/2034
31405F-JD-5	FED NATL MTG ASSOC #787860		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(104)	06/01/2019
31405F-JM-5	FED NATL MTG ASSOC #787868		11/12/2004	BARCLAYS BANK		13	13	13	13						13		0	0	0	06/01/2019
31405F-JN-3	FED NATL MTG ASSOC #787869		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		(0)		(0)		17		(0)	(0)	(1,083)	06/01/2019
31405F-JT-0	FED NATL MTG ASSOC #787874		10/14/2004	BARCLAYS BANK		4	4	4	4						4		0	0	0	07/01/2019
31405F-J3-7	FED NATL MTG ASSOC #787882		03/02/2005	LEHMAN BROTHERS INC		3	3	3	3		(0)		(0)		3		(0)	(0)	(199)	07/01/2019
31405F-KF-8	FED NATL MTG ASSOC #787894		01/10/2005	Various		369	369	368	368		2		2		369		(0)	(0)	1	08/01/2019
31405F-KH-4	FED NATL MTG ASSOC #787896		03/02/2005	LEHMAN BROTHERS INC		39	39	40	40		(0)		(0)		40		(0)	(0)	(2,469)	08/01/2019
31405F-KW-1	FED NATL MTG ASSOC #787909		10/14/2004	BARCLAYS BANK		19	19	19	19						19		0	0	0	06/01/2019
31405F-NC-2	FED NATL MTG ASSOC #787987		12/01/2005	SCHEDULED REDEMPTION		39,376	39,376	41,199	41,172		(1,796)		(1,796)		39,376				1,189	07/01/2034
31405F-N6-5	FED NATL MTG ASSOC #788013		11/12/2004	BARCLAYS BANK		10	10	10	10		0		0		10		0	0	0	07/01/2019
31405F-PZ-9	FED NATL MTG ASSOC #788040		01/10/2005	Various		1,767	1,768	1,759	1,760		8		8		1,767		(0)	(0)	7	09/01/2019
31405F-QA-3	FED NATL MTG ASSOC #788049		11/01/2005	SCHEDULED REDEMPTION		2,360	2,360	2,419	2,419		(59)		(59)		2,360				0	10/01/2034
31405F-QM-7	FED NATL MTG ASSOC #788060		11/12/2004	BARCLAYS BANK		17	17	17	17		0		0		17		0	0	0	10/01/2019
31405F-RG-9	FED NATL MTG ASSOC #788087		06/10/2005	GREENWICH CAPITAL MARKETS, INC		557,532	552,097	560,090	1,071		(239)		(239)		560,090		(2,558)	(2,558)		06/01/2034
31405F-R7-9	FED NATL MTG ASSOC #788110		03/14/2005	CHASE SECURITIES		133	138	135	135		0		0		135		(2)	(2)	(2,475)	07/01/2019
31405F-SF-0	FED NATL MTG ASSOC #788118		02/11/2005	WACHOVIA SECURITIES		103	102	103	103		(0)		(0)		103		0	0	(3,708)	07/01/2019
31405F-WB-4	FED NATL MTG ASSOC #788242		03/14/2005	CHASE SECURITIES		197	205	200	200		0		0		200		(4)	(4)	(3,670)	07/01/2019
31405F-WH-1	FED NATL MTG ASSOC #788248		11/12/2004	BARCLAYS BANK		14	14	14	14		0		0		14		(0)	(0)	0	07/01/2019
31405F-W4-0	FED NATL MTG ASSOC #788267		06/10/2005	GREENWICH CAPITAL MARKETS, INC		686,072	679,384	689,670	52,244		(311)		(311)		689,670		(3,598)	(3,598)		07/01/2034
31405F-XC-1	FED NATL MTG ASSOC #788275		03/02/2005	LEHMAN BROTHERS INC		33	33	34	34		(0)		(0)		34		(0)	(0)	(2,078)	07/01/2019
31405F-3E-0	FED NATL MTG ASSOC #788397		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(1,850)	06/01/2019
31405F-3Y-6	FED NATL MTG ASSOC #788415		12/10/2004	BANK OF AMERICA		(1)	(1)	(1)	(1)						(1)		(0)	(0)	(4,332)	06/01/2019
31405F-5A-6	FED NATL MTG ASSOC #788441		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		7	7	7	7						7		(0)	(0)	0	09/01/2034
31405G-TJ-9	FED NATL MTG ASSOC #789053		06/10/2005	GREENWICH CAPITAL MARKETS, INC		123,664	122,458	120,905	120,861		44		44		120,905		2,759	2,759		07/01/2034
31405G-UP-3	FED NATL MTG ASSOC #789090		03/01/2005	SCHEDULED REDEMPTION		64,388	64,388	66,358	66,348		(1,960)		(1,960)		64,388				(2,791)	08/01/2019
31405H-A2-4	FED NATL MTG ASSOC #789425		03/02/2005	LEHMAN BROTHERS INC		15	15	15	15						15		(0)	(0)	(931)	07/01/2019
31405H-E3-8	FED NATL MTG ASSOC #789554		12/01/2005	Various		117,449	117,449	121,486	121,337		(3,437)	452	(3,888)		117,449				4,374	04/01/2019
31405H-GY-8	FED NATL MTG ASSOC #789615		12/01/2005	SCHEDULED REDEMPTION		363,733	363,733	376,711	376,654		(12,921)		(12,921)		363,733				9,728	08/01/2034
31405H-HH-4	FED NATL MTG ASSOC #789632		03/01/2005	SCHEDULED REDEMPTION		4,321	4,321	4,388	4,389		(68)		(68)		4,321				(679)	08/01/2019
31405H-H7-6	FED NATL MTG ASSOC #789654		12/01/2005	Various		147,203	147,203	150,148			(2,663)	281	(2,944)		147,203				4,230	11/01/2019
31405H-JP-4	FED NATL MTG ASSOC #789670		03/02/2005	LEHMAN BROTHERS INC		34	34	34	34						34		(0)	(0)	(2,114)	12/01/2019
31405H-JQ-2	FED NATL MTG ASSOC #789671		02/10/2005	DEUTSCHE BANK SECURITIES		7	7	7	7						7		0	0	(413)	12/01/2019
31405H-JW-9	FED NATL MTG ASSOC #789677		02/10/2005	DEUTSCHE BANK SECURITIES		28	28	28	28						28		0	0	(1,731)	01/01/2020
31405H-LC-0	FED NATL MTG ASSOC #789723		10/05/2004	MORGAN STANLEY DEAN WITTER		202	195	202	202		0		0		202		(0)	(0)	0	09/01/2034
31405H-LG-1	FED NATL MTG ASSOC #789727		06/01/2005	BARCLAYS BANK		407,800	407,354	404,270	404,238		32		32		404,270		3,530	3,530		09/01/2034
31405H-QK-7	FED NATL MTG ASSOC #789858		01/10/2005	Various		110,391	110,392	109,883	109,900		491		491		110,391		(0)	(0)	414	08/01/2019
31405H-S5-8	FED NATL MTG ASSOC #789940		06/10/2005	GREENWICH CAPITAL MARKETS, INC		787,987	780,306	789,915	790,205		(290)		(290)		789,915		(1,928)	(1,928)		07/01/2034
31405H-W3-8	FED NATL MTG ASSOC #790066		03/01/2005	SCHEDULED REDEMPTION		2,311	2,311	2,347	2,347		(36)		(36)		2,311				(214)	08/01/2019
31405H-ZW-1	FED NATL MTG ASSOC #790157		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		13	13	13	13						13		0	0	0	08/01/2034
31405H-5F-1	FED NATL MTG ASSOC #790246		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(527)	08/01/2034
31405J-AX-2	FED NATL MTG ASSOC #790322		12/01/2005	SCHEDULED REDEMPTION		288,670	288,670	302,061	301,973		(13,303)		(13,303)		288,670				7,499	09/01/2034
31405J-EA-8	FED NATL MTG ASSOC #790429		10/05/2004	MORGAN STANLEY DEAN WITTER		101	98	101	101		0		0		101		(0)	(0)	0	07/01/2034
31405J-J9-6	FED NATL MTG ASSOC #790588		12/01/2005	SCHEDULED REDEMPTION		184,540	184,540	187,682	187,682		(3,142)		(3,142)		184,540				4,631	09/01/2034
31405J-LK-8	FED NATL MTG ASSOC #790630		10/06/2005	Various		989,413	976,910	1,003,165	1,003,425		(6,155)		(6,155)		997,270		(7,856)	(7,856)	17,831	09/01/2034
31405J-NQ-3	FED NATL MTG ASSOC #790699		12/01/2005	SCHEDULED REDEMPTION		34,165	34,165	35,706	35,701		(1,536)		(1,536)		34,165				1,075	09/01/2034
31405J-RL-0	FED NATL MTG ASSOC #790791		10/06/2005	Various		975,629	963,163	986,989	987,057		(5,210)		(5,210)		981,848		(6,219)	(6,219)	17,721	09/01/2034
31405J-SB-1	FED NATL MTG ASSOC #790814		03/02/2005	LEHMAN BROTHERS INC		36	35	36	36						36		(0)	(0)	(2,222)	09/01/2019
31405J-VW-1	FED NATL MTG ASSOC #790929		12/01/2005	SCHEDULED REDEMPTION		63,896	63,896	66,940	66,881		(2,985)		(2,985)		63,896				2,040	09/01/2034
31405J-W9-1	FED NATL MTG ASSOC #790972		01/10/2005	Various		794	794	790	790		3		3		794		(0)	(0)	3	09/01/2019
31405J-2D-5	FED NATL MTG ASSOC #791072		01/10/2005	Various		5,586	5,586	5,560	5,561		24		24		5,586		(0)	(0)	21	08/01/2019
31405J-2W-3	FED NATL MTG ASSOC #791089		02/10/2005	Various		8,747	8,748	8,707	8,709		39		39		8,747		0	0	61	07/01/2019
31405K-CF-6	FED NATL MTG ASSOC #791270		01/10/2005	Various		5,781	5,782	5,755	5,756		25		25		5,781		(0)	(0)	22	08/01/2019
31405K-DP-3	FED NATL MTG ASSOC #791310		03/02/2005	LEHMAN BROTHERS INC		15	15	15	15						15		(0)	(0)	(938)	09/01/2019
31405K-F9-7	FED NATL MTG ASSOC #791392		11/12/2004	BARCLAYS BANK		16	15	16	16		0		0		16		(0)	(0)	0	09/01/2019
31405K-GM-7	FED NATL MTG ASSOC #791404		11/12/2004	BARCLAYS BANK		11	11	11	11						11				0	10/01/2019
31405K-ME-8	FED NATL MTG ASSOC #791557		02/11/2005	WACHOVIA SECURITIES		22	21	22	22						22		(0)	(0)	(778)	08/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31405K-NH-0	FED NATL MTG ASSOC #791592		10/06/2005	Various		172,942	170,697	174,917	174,930		(875)		(875)		174,054		(1,113)	(1,113)	3,091	09/01/2034
31405K-PB-1	FED NATL MTG ASSOC #791618		06/10/2005	GREENWICH CAPITAL MARKETS, INC		616,632	610,621	602,875	602,656		219		219		602,875		13,757	13,757		07/01/2034
31405K-RL-7	FED NATL MTG ASSOC #791691		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(198)	11/01/2019
31405K-VB-4	FED NATL MTG ASSOC #791810		03/02/2005	LEHMAN BROTHERS INC		18	17	18	18		(0)		(0)		18		(0)	(0)	(1,100)	08/01/2019
31405K-X7-1	FED NATL MTG ASSOC #791902		12/09/2004	LEHMAN BROTHERS INC		79	81	74	74		(0)		(0)		74		5	5	0	07/01/2034
31405K-Y2-1	FED NATL MTG ASSOC #791929		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16						16		(0)	(0)	(1,004)	08/01/2019
31405L-AK-5	FED NATL MTG ASSOC #792110		03/02/2005	LEHMAN BROTHERS INC		20	20	20	20						20		(0)	(0)	(1,238)	08/01/2019
31405L-AP-4	FED NATL MTG ASSOC #792114		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		0		0		17		(0)	(0)	(1,075)	09/01/2019
31405L-C6-4	FED NATL MTG ASSOC #792193		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		8	8	8	8						8		0	0	0	09/01/2034
31405L-NU-9	FED NATL MTG ASSOC #792503		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16						16		(0)	(0)	(980)	08/01/2019
31405L-SG-5	FED NATL MTG ASSOC #792619		01/10/2005	Various		1,913	1,913	1,904	1,905		8		8		1,913		(0)	(0)	7	07/01/2019
31405L-2J-7	FED NATL MTG ASSOC #792877		11/12/2004	BARCLAYS BANK		17	17	17	17		0		0		17		0	0	0	10/01/2019
31405L-3H-0	FED NATL MTG ASSOC #792900		10/06/2005	Various		18,531	18,381	18,838	18,838		(230)		(230)		18,607		(76)	(76)	276	09/01/2034
31405M-BZ-9	FED NATL MTG ASSOC #793056		04/01/2005	SCHEDULED REDEMPTION		38,091	38,091	39,044	39,036		(946)		(946)		38,091				(345)	08/01/2034
31405M-CG-0	FED NATL MTG ASSOC #793071		10/06/2005	Various		23,842	23,530	24,111	24,113		(115)		(115)		23,998		(155)	(155)	432	08/01/2034
31405M-HF-7	FED NATL MTG ASSOC #793230		10/14/2004	BARCLAYS BANK		7	7	7	7						7		0	0	0	10/01/2019
31405M-HG-5	FED NATL MTG ASSOC #793231		11/12/2004	BARCLAYS BANK		11	11	11	11						11		0	0	0	10/01/2019
31405M-HQ-3	FED NATL MTG ASSOC #793239		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		57	56	57	57						57		0	0	0	10/01/2034
31405M-JM-0	FED NATL MTG ASSOC #793268		12/09/2004	LEHMAN BROTHERS INC		219	224	205	205		(0)		(0)		205		14	14	0	12/01/2034
31405M-MA-2	FED NATL MTG ASSOC #793353		04/01/2005	SCHEDULED REDEMPTION		13,183	13,183	13,511	13,510		(327)		(327)		13,183				(148)	08/01/2034
31405M-NQ-6	FED NATL MTG ASSOC #793399		02/11/2005	WACHOVIA SECURITIES		18	18	18	18		(0)		(0)		18		(0)	(0)	(641)	08/01/2019
31405M-NV-5	FED NATL MTG ASSOC #793404		03/01/2005	SCHEDULED REDEMPTION		4,689	4,689	4,762	4,763		(74)		(74)		4,689				(671)	08/01/2019
31405M-QV-2	FED NATL MTG ASSOC #793468		10/05/2004	MORGAN STANLEY DEAN WITTER		192	185	192	192		0		0		192		(0)	(0)	0	09/01/2034
31405M-XC-6	FED NATL MTG ASSOC #793675		11/01/2005	Various		211,133	211,133	216,303	216,358		(5,225)		(5,225)		211,133				1,913	09/01/2034
31405M-YQ-4	FED NATL MTG ASSOC #793719		10/14/2004	BARCLAYS BANK		12	12	12	12						12		0	0	0	08/01/2019
31405M-Z2-6	FED NATL MTG ASSOC #793761		12/01/2005	Various		114,525	114,525	119,947	119,660		(4,230)	906	(5,136)		114,525				6,613	09/01/2034
31405N-BW-4	FED NATL MTG ASSOC #793953		11/12/2004	BARCLAYS BANK		28	28	28	28						28		0	0	0	10/01/2019
31405N-CH-6	FED NATL MTG ASSOC #793972		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	35	35		0		0		35		0	0	(2,180)	12/01/2019
31405N-CJ-2	FED NATL MTG ASSOC #793973		03/02/2005	LEHMAN BROTHERS INC		19	19	19	19		(0)		(0)		19		(0)	(0)	(1,198)	12/01/2019
31405N-CW-3	FED NATL MTG ASSOC #793985		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		16	15	16	16						16		(0)	(0)	0	09/01/2034
31405N-HQ-1	FED NATL MTG ASSOC #794139		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		87	86	86	86						86		1	1	0	10/01/2034
31405N-NG-6	FED NATL MTG ASSOC #794291		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15	15	15	15						15		0	0	0	09/01/2034
31405N-PQ-2	FED NATL MTG ASSOC #794331		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		14	13	13	13						13		0	0	0	09/01/2034
31405N-P7-4	FED NATL MTG ASSOC #794346		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		84	83	84	84						84		0	0	0	09/01/2034
31405N-SJ-5	FED NATL MTG ASSOC #794421		12/01/2005	Various		304,845	304,845	319,277	318,545		(13,051)	649	(13,700)		304,845				11,731	09/01/2034
31405N-UH-6	FED NATL MTG ASSOC #794484		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		11	11	11	11		(0)		(0)		11		(0)	(0)	(1,015)	09/01/2034
31405N-UJ-2	FED NATL MTG ASSOC #794485		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		20	20	20	20						20		0	0	0	09/01/2034
31405P-AL-4	FED NATL MTG ASSOC #794811		12/01/2005	SCHEDULED REDEMPTION		460,180	460,180	476,430			(16,250)		(16,250)		460,180				14,240	10/01/2019
31405P-HY-9	FED NATL MTG ASSOC #795047		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15	15	15	15						15		(0)	(0)	0	10/01/2034
31405P-5R-7	FED NATL MTG ASSOC #795656		10/06/2005	Various		969,151	955,514	979,051	979,194		(3,573)		(3,573)		975,621		(6,470)	(6,470)	18,278	04/01/2035
31405Q-EW-4	FED NATL MTG ASSOC #795849		11/12/2004	BARCLAYS BANK		6	6	6	6		0		0		6		(0)	(0)	0	09/01/2019
31405Q-FX-1	FED NATL MTG ASSOC #795882		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		131	129	131	131						131		(0)	(0)	0	09/01/2034
31405Q-LC-0	FED NATL MTG ASSOC #796023		04/01/2005	SCHEDULED REDEMPTION		2,995	2,995	3,091	3,070		(74)		(74)		2,995				(70)	09/01/2034
31405Q-QX-9	FED NATL MTG ASSOC #796170		03/14/2005	CHASE SECURITIES		128	133	130	130		0		0		130		(2)	(2)	(2,384)	10/01/2019
31405Q-WB-0	FED NATL MTG ASSOC #796342		10/06/2005	Various		22,929	22,611	23,172	23,172		(84)		(84)		23,088		(159)	(159)	428	10/01/2034
31405Q-WP-9	FED NATL MTG ASSOC #796354		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15	14	15	15						15		(0)	(0)	0	10/01/2034
31405Q-XP-8	FED NATL MTG ASSOC #796386		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18						18		(0)	(0)	(1,127)	12/01/2019
31405Q-5Y-0	FED NATL MTG ASSOC #796563		10/05/2004	MORGAN STANLEY DEAN WITTER		202	195	202	202		0		0		202		(0)	(0)	0	09/01/2034
31405R-B8-8	FED NATL MTG ASSOC #796663		02/11/2005	WACHOVIA SECURITIES		109	107	108	108		(0)		(0)		108		0	0	(3,889)	09/01/2019
31405R-DS-2	FED NATL MTG ASSOC #796713		03/01/2005	SCHEDULED REDEMPTION		388	388	394	394		(6)		(6)		388				(192)	08/01/2019
31405R-DW-3	FED NATL MTG ASSOC #796717		04/01/2005	SCHEDULED REDEMPTION		39,863	39,863	40,853	40,851		(988)		(988)		39,863				(755)	08/01/2034
31405R-DZ-6	FED NATL MTG ASSOC #796720		12/01/2005	SCHEDULED REDEMPTION		249,503	249,503	260,768	260,635		(11,132)		(11,132)		249,503				6,756	08/01/2034
31405R-ER-3	FED NATL MTG ASSOC #796744		12/01/2005	SCHEDULED REDEMPTION		161,556	161,556	169,558			(8,002)		(8,002)		161,556				6,777	10/01/2034
31405R-FQ-4	FED NATL MTG ASSOC #796775		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	34	34						34		0	0	(2,128)	01/01/2020
31405R-GY-6	FED NATL MTG ASSOC #796815		04/14/2005	Various		379,977	372,303	384,914	384,410		(1,773)		(1,773)		382,637		(2,660)	(2,660)	6,794	09/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31405R-MC-7	FED NATL MTG ASSOC #796955		12/01/2005	SCHEDULED REDEMPTION		182,394	182,394	185,500			(3,106)		(3,106)		182,394				3,455	10/01/2034
31405R-UU-8	FED NATL MTG ASSOC #797195		03/14/2005	CHASE SECURITIES		178	186	181	181		0		0		181		(3)	(3)	(3,329)	07/01/2019
31405R-VT-0	FED NATL MTG ASSOC #797226		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(658)	08/01/2034
31405R-XY-7	FED NATL MTG ASSOC #797295		02/10/2005	DEUTSCHE BANK SECURITIES		4	4	4	4						4		0	0	(239)	10/01/2019
31405R-X3-5	FED NATL MTG ASSOC #797298		11/12/2004	BARCLAYS BANK		13	12	12	12		0		0		12		0	0	0	10/01/2019
31405R-X5-0	FED NATL MTG ASSOC #797300		10/14/2004	BARCLAYS BANK		9	9	9	9						9		0	0	0	10/01/2019
31405R-YA-8	FED NATL MTG ASSOC #797305		03/14/2005	CHASE SECURITIES		115	120	117	117		0		0		117		(2)	(2)	(2,142)	10/01/2019
31405R-YQ-3	FED NATL MTG ASSOC #797319		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		20	21	21	24		(3)		(3)		21		(0)	(0)	(22,268)	11/01/2019
31405R-3K-0	FED NATL MTG ASSOC #797402		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,127)	12/01/2019
31405R-3M-6	FED NATL MTG ASSOC #797404		05/09/2005	Various		4,121	4,122	4,104	4,180		(58)		(58)		4,122		(1)	(1)	(2,109)	12/01/2019
31405R-3N-4	FED NATL MTG ASSOC #797405		03/02/2005	LEHMAN BROTHERS INC		32	32	32	32		(0)		(0)		32		(0)	(0)	(1,984)	12/01/2019
31405R-3W-4	FED NATL MTG ASSOC #797413		05/09/2005	Various		579	579	580	580		(0)		(0)		579		(0)	(0)	(277)	12/01/2019
31405R-5W-2	FED NATL MTG ASSOC #797461		12/01/2005	Various		465,779	481,564	440,675	440,234		1,823		1,823		442,058		23,722	23,722	9,254	01/01/2035
31405R-6Q-4	FED NATL MTG ASSOC #797479		12/01/2005	SCHEDULED REDEMPTION		285,907	285,907	294,842			(8,935)		(8,935)		285,907				6,372	03/01/2035
31405R-7F-7	FED NATL MTG ASSOC #797494		09/01/2005	Various		23,442,468	24,235,430	22,815,220	16,487,216		16,000		16,000		22,815,220		627,248	627,248	(632)	03/01/2035
31405S-AR-5	FED NATL MTG ASSOC #797516		05/01/2005	Various		1,184,904	1,227,326	1,187,113	868,252		632		632		1,187,450		(2,546)	(2,546)	4,447	03/01/2035
31405S-JQ-8	FED NATL MTG ASSOC #797771		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		0	0	0	0						0		(0)	(0)	(333)	03/01/2020
31405S-JX-3	FED NATL MTG ASSOC #797778		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		5	5	5	5						5		(0)	(0)	(5,118)	03/01/2020
31405S-KA-1	FED NATL MTG ASSOC #797789		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		17	18	18	18		(0)		(0)		18		(0)	(0)	(19,100)	03/01/2020
31405S-LB-8	FED NATL MTG ASSOC #797822		05/01/2005	Various		8,559,106	8,894,956	8,626,440	4,167,062		4,516		4,516		8,627,174		(68,068)	(68,068)	28,716	04/01/2035
31405S-LE-2	FED NATL MTG ASSOC #797825		05/09/2005	Various		4,681	4,682	4,678	4,677		5		5		4,682		(1)	(1)	(2,107)	04/01/2020
31405S-LT-9	FED NATL MTG ASSOC #797838		02/11/2005	WACHOVIA SECURITIES		216	213	217	217						217		(0)	(0)	(7,750)	07/01/2019
31405S-L4-4	FED NATL MTG ASSOC #797847		05/06/2005	Various		819,421	849,033	821,252	821,012		325		325		821,337		(1,916)	(1,916)	3,074	02/01/2035
31405S-MM-3	FED NATL MTG ASSOC #797864		05/09/2005	Various		8,844	8,845	8,806	8,920		(75)		(75)		8,845		(1)	(1)	(2,091)	02/01/2020
31405S-QK-3	FED NATL MTG ASSOC #797958		04/01/2005	SCHEDULED REDEMPTION		89,715	89,715	91,951	91,940		(2,225)		(2,225)		89,715				(387)	11/01/2034
31405S-R6-3	FED NATL MTG ASSOC #798009		02/10/2005	DEUTSCHE BANK SECURITIES		5	5	5	5		(0)		(0)		5		0	0	(289)	12/01/2019
31405S-UC-6	FED NATL MTG ASSOC #798079		02/10/2005	DEUTSCHE BANK SECURITIES		6	6	6	6		(0)		(0)		6		0	0	(349)	02/01/2020
31405S-6V-1	FED NATL MTG ASSOC #798384		04/14/2005	Various		521,283	510,772	528,330	527,692		(2,504)		(2,504)		525,189		(3,906)	(3,906)	9,774	09/01/2019
31405T-JD-5	FED NATL MTG ASSOC #798660		03/02/2005	LEHMAN BROTHERS INC		3	3	3	3						3		(0)	(0)	(159)	10/01/2019
31405T-NM-0	FED NATL MTG ASSOC #798796		02/10/2005	DEUTSCHE BANK SECURITIES		24	24	24	24						24		0	0	(1,494)	12/01/2019
31405T-UY-6	FED NATL MTG ASSOC #798999		09/01/2005	Various		142,002	142,002	141,748	108,558		266		266		142,002		0	0	(23,491)	02/01/2020
31405T-5Q-1	FED NATL MTG ASSOC #799255		04/14/2005	CHASE SECURITIES		984,512	999,901	995,424	1,040,147		(44,723)		(44,723)		995,424		(10,912)	(10,912)		12/01/2019
31405T-5Y-4	FED NATL MTG ASSOC #799263		02/11/2005	WACHOVIA SECURITIES		1	1	1	1		0		0		1		0	0	(49)	12/01/2019
31405T-5Z-1	FED NATL MTG ASSOC #799264		03/02/2005	LEHMAN BROTHERS INC		17	17	18	18		(0)		(0)		18		(0)	(0)	(1,085)	12/01/2019
31405T-6M-9	FED NATL MTG ASSOC #799276		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16						16		(0)	(0)	(1,000)	01/01/2020
31405T-6T-4	FED NATL MTG ASSOC #799282		02/10/2005	DEUTSCHE BANK SECURITIES		11	11	11	11						11		0	0	(703)	01/01/2020
31405T-6U-1	FED NATL MTG ASSOC #799283		02/10/2005	DEUTSCHE BANK SECURITIES		10	10	10	10						10		(0)	(0)	(633)	01/01/2020
31405U-DU-0	FED NATL MTG ASSOC #799415		11/12/2004	BARCLAYS BANK		8	8	8	8		(0)		(0)		8				0	10/01/2019
31405U-EB-1	FED NATL MTG ASSOC #799430		11/12/2004	BARCLAYS BANK		14	14	14	14		0		0		14		0	0	0	10/01/2019
31405U-G5-2	FED NATL MTG ASSOC #799520		10/06/2005	Various		965,154	953,002	979,746	980,011		(6,415)		(6,415)		973,596		(8,441)	(8,441)	17,179	11/01/2034
31405U-LM-9	FED NATL MTG ASSOC #799632		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(432)	11/01/2034
31405U-M6-3	FED NATL MTG ASSOC #799681		12/01/2005	SCHEDULED REDEMPTION		814,899	814,899	855,262			(40,363)		(40,363)		814,899				36,014	11/01/2034
31405U-NC-9	FED NATL MTG ASSOC #799687		12/09/2004	LEHMAN BROTHERS INC		89	91	84	84		(0)		(0)		84		5	5	0	11/01/2034
31405U-PV-5	FED NATL MTG ASSOC #799736		12/01/2005	SCHEDULED REDEMPTION		374,338	374,338	387,557			(13,219)		(13,219)		374,338				10,909	11/01/2019
31405U-SL-4	FED NATL MTG ASSOC #799823		06/01/2005	UNION BANK OF SWITZERLAND		189,079	192,999	177,978	155,995		215		215		177,978		11,101	11,101	(25)	11/01/2034
31405U-SR-1	FED NATL MTG ASSOC #799828		04/01/2005	SCHEDULED REDEMPTION		3,194	3,194	3,272	3,273		(79)		(79)		3,194				(1,289)	11/01/2034
31405U-XG-9	FED NATL MTG ASSOC #799979		01/05/2005	CHASE SECURITIES		14	14	14	14		0		0		14		0	0	(6,301)	11/01/2034
31405V-A2-3	FED NATL MTG ASSOC #800225		06/01/2005	UNION BANK OF SWITZERLAND		261,498	266,920	252,575	115,623		166		166		252,575		8,923	8,923		12/01/2034
31405V-BB-2	FED NATL MTG ASSOC #800234		04/01/2005	SCHEDULED REDEMPTION		6,888	6,888	7,058	7,059		(171)		(171)		6,888				(87)	12/01/2034
31405V-F2-8	FED NATL MTG ASSOC #800385		12/09/2004	LEHMAN BROTHERS INC		89	91	83	83		(0)		(0)		83		5	5	0	12/01/2034
31405V-J3-2	FED NATL MTG ASSOC #800482		03/02/2005	LEHMAN BROTHERS INC		20	20	20	20						20		(0)	(0)	(1,245)	10/01/2019
31405V-M3-8	FED NATL MTG ASSOC #800578		03/02/2005	LEHMAN BROTHERS INC		16	16	17	17		(0)		(0)		17		(0)	(0)	(1,027)	10/01/2019
31405V-NS-2	FED NATL MTG ASSOC #800601		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		8	8	8	8						8		(0)	(0)	0	10/01/2034
31405V-XU-6	FED NATL MTG ASSOC #800891		04/14/2005	CHASE SECURITIES		984,512	999,901	998,885	998,837		48		48		998,885		(14,373)	(14,373)		01/01/2020
31405V-Z7-5	FED NATL MTG ASSOC #800966		12/10/2004	BANK OF AMERICA			(0)	0	(0)						0		(0)	(0)	(1,724)	10/01/2019
31405V-2C-0	FED NATL MTG ASSOC #800971		11/12/2004	BARCLAYS BANK		7	7	7	7		0		0		7		(0)	(0)	0	11/01/2019
31405V-5U-7	FED NATL MTG ASSOC #801059		11/01/2005	SCHEDULED REDEMPTION		8,820	8,820	9,038	9,039		(219)		(219)		8,820				138	11/01/2034
31405W-B6-1	FED NATL MTG ASSOC #801161		12/10/2004	BANK OF AMERICA			0	(0)	0						(0)				(1,875)	10/01/2019
31405W-LU-7	FED NATL MTG ASSOC #801439		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		49	48	49	49						49		0	0	0	10/01/2034
31405W-MC-6	FED NATL MTG ASSOC #801455		04/01/2005	SCHEDULED REDEMPTION		38,840	38,840	39,797	39,801		(961)		(961)		38,840				(943)	11/01/2034
31405W-PQ-2	FED NATL MTG ASSOC #801531		03/02/2005	LEHMAN BROTHERS INC		4	4	4	4						4		(0)	(0)	(248)	09/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31405W-PU-3	FED NATL MTG ASSOC #801535		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		4	4	4	4						4		0	0	0	09/01/2034
31405W-P8-2	FED NATL MTG ASSOC #801547		06/01/2005	UNION BANK OF SWITZERLAND		459,801	469,335	431,588	431,047		541		541		431,588		28,213	28,213		12/01/2034
31405W-QV-0	FED NATL MTG ASSOC #801568		06/01/2005	UNION BANK OF SWITZERLAND		489,288	499,433	471,512	250,072		428		428		471,512		17,776	17,776	(255)	01/01/2035
31405W-Q6-5	FED NATL MTG ASSOC #801577		03/02/2005	LEHMAN BROTHERS INC		19	19	19	19						19		(0)	(0)	(1,179)	02/01/2020
31405W-VD-4	FED NATL MTG ASSOC #801712		12/09/2004	LEHMAN BROTHERS INC		7	8	7	7						7		0	0	0	10/01/2034
31405W-VG-7	FED NATL MTG ASSOC #801715		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		22	21	22	22						22		0	0	0	10/01/2034
31405W-VS-1	FED NATL MTG ASSOC #801725		10/14/2004	BARCLAYS BANK		7	7	7	7						7		0	0	0	10/01/2019
31405W-3A-1	FED NATL MTG ASSOC #801893		03/02/2005	LEHMAN BROTHERS INC		19	18	19	19						19		(0)	(0)	(1,163)	10/01/2019
31405W-3L-7	FED NATL MTG ASSOC #801903		02/10/2005	DEUTSCHE BANK SECURITIES		37	37	37	37						37		0	0	(2,276)	11/01/2019
31405W-3Q-6	FED NATL MTG ASSOC #801907		02/10/2005	DEUTSCHE BANK SECURITIES		20	20	20	20		0		0		20		0	0	(1,259)	11/01/2019
31405X-AH-6	FED NATL MTG ASSOC #802008		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)				(3,824)	11/01/2019
31405X-AJ-2	FED NATL MTG ASSOC #802009		02/11/2005	WACHOVIA SECURITIES		1	1	1	1						1		0	0	(50)	11/01/2019
31405X-BG-7	FED NATL MTG ASSOC #802039		04/14/2005	CHASE SECURITIES		984,511	999,900	995,980	995,904		76		76		995,980		(11,469)	(11,469)		01/01/2020
31405X-CL-5	FED NATL MTG ASSOC #802075		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(626)	11/01/2034
31405X-HE-6	FED NATL MTG ASSOC #802229		02/10/2005	DEUTSCHE BANK SECURITIES		37	37	37	37						37		0	0	(2,274)	10/01/2019
31405X-HG-1	FED NATL MTG ASSOC #802231		01/05/2005	CHASE SECURITIES		2	2	2	2		(0)		(0)		2		(0)	(0)	(722)	07/01/2034
31405X-HT-3	FED NATL MTG ASSOC #802242		10/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		2	2	2	2						2		0	0		10/01/2034
31405X-KE-2	FED NATL MTG ASSOC #802293		11/12/2004	BARCLAYS BANK		17	17	17	17						17		0	0	0	10/01/2019
31405X-NJ-8	FED NATL MTG ASSOC #802393		12/01/2005	SCHEDULED REDEMPTION		403,407	403,407	412,641			(9,234)		(9,234)		403,407				4,768	01/01/2035
31405X-VA-8	FED NATL MTG ASSOC #802609		10/14/2004	BARCLAYS BANK		7	7	7	7		(0)		(0)		7		0	0	0	10/01/2019
31405X-YZ-0	FED NATL MTG ASSOC #802728		12/10/2004	BANK OF AMERICA		(2)	(2)	(2)	(2)						(2)		0	0	(1,249)	01/01/2020
31405Y-DV-0	FED NATL MTG ASSOC #803016		12/09/2004	LEHMAN BROTHERS INC		83	85	78	78		(0)		(0)		78		5	5	0	11/01/2034
31405Y-GV-7	FED NATL MTG ASSOC #803112		02/11/2005	WACHOVIA SECURITIES		108	107	108	108		0		0		108		0	0	(3,888)	11/01/2019
31405Y-K5-9	FED NATL MTG ASSOC #803216		04/14/2005	CHASE SECURITIES		984,511	999,900	998,353	1,003,312		(4,958)		(4,958)		998,353		(13,842)	(13,842)		11/01/2019
31405Y-MW-8	FED NATL MTG ASSOC #803273		02/10/2005	DEUTSCHE BANK SECURITIES		36	36	36	36		0		0		36		0	0	(2,237)	12/01/2019
31405Y-M3-2	FED NATL MTG ASSOC #803278		03/02/2005	LEHMAN BROTHERS INC		21	21	21	21		(0)		(0)		21		(0)	(0)	(1,322)	12/01/2019
31405Y-M5-7	FED NATL MTG ASSOC #803280		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,040)	01/01/2020
31405Y-NA-5	FED NATL MTG ASSOC #803285		02/10/2005	DEUTSCHE BANK SECURITIES		19	19	19	19						19		0	0	(1,168)	01/01/2020
31405Y-NE-7	FED NATL MTG ASSOC #803289		02/11/2005	WACHOVIA SECURITIES		102	100	101	101						101		0	0	(3,649)	01/01/2020
31405Y-XM-8	FED NATL MTG ASSOC #803584		02/11/2005	WACHOVIA SECURITIES		109	107	109	109		(0)		(0)		109		(0)	(0)	(3,889)	11/01/2019
31405Y-YT-2	FED NATL MTG ASSOC #803622		03/02/2005	LEHMAN BROTHERS INC		4	4	4	4						4		(0)	(0)	(253)	11/01/2019
31405Y-Y8-8	FED NATL MTG ASSOC #803635		03/02/2005	LEHMAN BROTHERS INC		71	70	71	71		(0)		(0)		71		(0)	(0)	(4,426)	11/01/2019
31405Y-3N-9	FED NATL MTG ASSOC #803705		12/01/2005	SCHEDULED REDEMPTION		209,761	209,761	216,316			(6,555)		(6,555)		209,761				6,831	09/01/2034
31405Y-3R-0	FED NATL MTG ASSOC #803708		04/01/2005	SCHEDULED REDEMPTION		2,322	2,322	2,379	2,379		(58)		(58)		2,322				(121)	09/01/2034
31406A-D8-2	FED NATL MTG ASSOC #803927		02/10/2005	DEUTSCHE BANK SECURITIES		68	68	68	68						68		0	0	(4,168)	01/01/2020
31406A-HB-1	FED NATL MTG ASSOC #804026		01/05/2005	CHASE SECURITIES		3	3	3	3		(0)		(0)		3		(0)	(0)	(1,391)	05/01/2034
31406A-JC-7	FED NATL MTG ASSOC #804059		04/01/2005	SCHEDULED REDEMPTION		4,377	4,377	4,485	4,485		(108)		(108)		4,377				(85)	10/01/2034
31406A-RA-2	FED NATL MTG ASSOC #804281		02/10/2005	DEUTSCHE BANK SECURITIES		2	2	2	2						2		0	0	(128)	11/01/2019
31406A-TB-8	FED NATL MTG ASSOC #804346		05/09/2005	Various		17,228	17,230	17,165	17,377		(148)		(148)		17,229		(1)	(1)	(2,060)	02/01/2020
31406A-YN-6	FED NATL MTG ASSOC #804517		08/01/2005	Various		360,263	369,219	345,242	320,002		575		575		345,462		14,802	14,802	746	12/01/2034
31406A-3C-4	FED NATL MTG ASSOC #804595		11/01/2005	Various		3,068	3,068	3,143	3,144		(76)		(76)		3,068				(4)	12/01/2034
31406A-6N-7	FED NATL MTG ASSOC #804677		04/01/2005	UNION BANK OF SWITZERLAND		1,000	996	1,005	996		9		9		1,005		(5)	(5)	(36,669)	12/01/2034
31406A-7G-1	FED NATL MTG ASSOC #804695		03/07/2005	CHASE SECURITIES		242	250	231	230		1		1		231		11	11	(2,243)	12/01/2034
31406B-EU-0	FED NATL MTG ASSOC #804847		08/01/2005	Various		1,023,860	1,075,595	1,042,613	669,257		366		366		1,042,757		(18,897)	(18,897)	599	01/01/2035
31406B-FS-4	FED NATL MTG ASSOC #804877		10/06/2005	Various		22,089	21,794	22,333	22,335		(82)		(82)		22,252		(163)	(163)	406	01/01/2035
31406B-PP-9	FED NATL MTG ASSOC #805130		06/01/2005	UNION BANK OF SWITZERLAND		573,645	585,539	542,587	431,785		531		531		542,587		31,059	31,059		01/01/2035
31406B-W9-7	FED NATL MTG ASSOC #805372		02/11/2005	WACHOVIA SECURITIES		108	106	107	107		0		0		107		1	1	(3,875)	01/01/2020
31406B-ZB-9	FED NATL MTG ASSOC #805438		12/09/2004	LEHMAN BROTHERS INC		84	86	79	79		(0)		(0)		79		5	5	0	11/01/2034
31406B-3Z-1	FED NATL MTG ASSOC #805516		12/01/2005	SCHEDULED REDEMPTION		88,813	88,813	88,813							88,813				3,108	03/01/2035
31406C-AH-1	FED NATL MTG ASSOC #805608		06/01/2005	UNION BANK OF SWITZERLAND		345,492	352,656	336,153	114,589		262		262		336,153		9,339	9,339	(14)	03/01/2035
31406C-CT-3	FED NATL MTG ASSOC #805682		06/01/2005	UNION BANK OF SWITZERLAND		514,774	525,447	481,318	475,113		628		628		481,318		33,456	33,456		12/01/2034
31406C-ED-6	FED NATL MTG ASSOC #805732		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)		(0)	(0)	(1,875)	11/01/2019
31406C-F4-5	FED NATL MTG ASSOC #805787		12/01/2005	SCHEDULED REDEMPTION		23,686	23,686	24,089			(403)		(403)		23,686				702	11/01/2034
31406C-MB-1	FED NATL MTG ASSOC #805954		03/02/2005	LEHMAN BROTHERS INC		20	20	20	20		(0)		(0)		20		(0)	(0)	(1,266)	12/01/2019
31406C-MH-8	FED NATL MTG ASSOC #805960		05/09/2005	Various		2,991	2,991	2,999	2,999		(7)		(7)		2,992		(1)	(1)	(4,158)	12/01/2019
31406C-QT-8	FED NATL MTG ASSOC #806066		11/01/2005	Various		174,062	174,062	178,365	178,408		(4,345)		(4,345)		174,062				525	12/01/2034
31406C-UH-9	FED NATL MTG ASSOC #806184		02/10/2005	DEUTSCHE BANK SECURITIES		57	57	57	57						57		(0)	(0)	(3,480)	01/01/2020
31406C-U4-8	FED NATL MTG ASSOC #806203		05/09/2005	Various		18,750	18,751	18,667	18,919		(168)		(168)		18,750		(1)	(1)	(3,373)	01/01/2020
31406C-VZ-8	FED NATL MTG ASSOC #806232		02/10/2005	DEUTSCHE BANK SECURITIES		21	21	21	21		(0)		(0)		21		0	0	(1,284)	12/01/2019
31406C-V2-1	FED NATL MTG ASSOC #806233		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)				(150)	12/01/2019
31406C-WF-1	FED NATL MTG ASSOC #806246		02/10/2005	DEUTSCHE BANK SECURITIES		14	14	14	14						14		(0)	(0)	(875)	01/01/2020
31406C-WG-9	FED NATL MTG ASSOC #806247		09/01/2005	SCHEDULED REDEMPTION		58,924	58,924	58,822	40,287		106		106		58,924				(6,941)	01/01/2020
31406C-WN-4	FED NATL MTG ASSOC #806253		02/11/2005	WACHOVIA SECURITIES		106	104	105	105						105		0	0	(3,783)	01/01/2020
31406C-WW-4	FED NATL MTG ASSOC #806261		04/14/2005	CHASE SECURITIES		984,511	999,900	995,965	1,007,210		(11,245)		(11,245)		995,965		(11,454)	(11,454)		02/01/2020
31406C-WX-2	FED NATL MTG ASSOC #806262		02/10/2005	DEUTSCHE BANK SECURITIES		9	9	9	9		0		0		9		0	0	(552)	02/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31406D-BP-0	FED NATL MTG ASSOC #806546		12/01/2005	SCHEDULED REDEMPTION		26,881	26,881	27,302	27,305		(424)		(424)		26,881				639	12/01/2019
31406D-E7-7	FED NATL MTG ASSOC #806658		12/09/2004	LEHMAN BROTHERS INC		8	9	8	8		(0)		(0)		8		1	1	0	12/01/2034
31406D-FY-7	FED NATL MTG ASSOC #806683		02/10/2005	DEUTSCHE BANK SECURITIES		35	35	34	34		0		0		34		0	0	(2,127)	11/01/2019
31406D-GJ-9	FED NATL MTG ASSOC #806701		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		(0)		(0)		17		(0)	(0)	(1,072)	12/01/2019
31406D-GW-0	FED NATL MTG ASSOC #806713		03/02/2005	DEUTSCHE BANK SECURITIES		61	64	61	62		(1)		(1)		61		(0)	(0)	(1,151)	01/01/2035
31406D-NA-0	FED NATL MTG ASSOC #806885		02/10/2005	DEUTSCHE BANK SECURITIES		30	30	30	30		0		0		30		0	0	(1,819)	12/01/2019
31406D-T4-8	FED NATL MTG ASSOC #807071		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)				(1,666)	11/01/2019
31406D-WL-6	FED NATL MTG ASSOC #807151		02/10/2005	DEUTSCHE BANK SECURITIES		9	9	9	9						9		0	0	(549)	02/01/2020
31406D-WX-0	FED NATL MTG ASSOC #807162		06/01/2005	Various		538,034	549,191	506,450	443,908		610		610		506,450		31,584	31,584	(1,421)	01/01/2035
31406D-XX-9	FED NATL MTG ASSOC #807194		12/01/2005	SCHEDULED REDEMPTION		1,148,530	1,148,530	1,161,451			(12,921)		(12,921)		1,148,530				23,659	03/01/2035
31406D-3M-6	FED NATL MTG ASSOC #807304		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,120)	11/01/2019
31406E-DC-5	FED NATL MTG ASSOC #807499		12/01/2005	SCHEDULED REDEMPTION		831,219	831,219	850,246			(19,027)		(19,027)		831,219				10,406	01/01/2035
31406E-G3-2	FED NATL MTG ASSOC #807618		02/11/2005	WACHOVIA SECURITIES		11	11	11	11		(0)		(0)		11		(0)	(0)	(389)	12/01/2019
31406E-KZ-6	FED NATL MTG ASSOC #807712		03/02/2005	LEHMAN BROTHERS INC		24	24	24	24		(0)		(0)		24		(0)	(0)	(1,492)	01/01/2020
31406E-MY-7	FED NATL MTG ASSOC #807775		06/01/2005	UNION BANK OF SWITZERLAND		144,496	147,492	134,983	134,834		149		149		134,983		9,513	9,513		02/01/2035
31406E-QY-3	FED NATL MTG ASSOC #807871		02/10/2005	DEUTSCHE BANK SECURITIES		2	2	2	2						2		0	0	(121)	01/01/2020
31406E-QZ-0	FED NATL MTG ASSOC #807872		02/11/2005	WACHOVIA SECURITIES		102	100	102	102		(0)		(0)		102		0	0	(3,651)	01/01/2020
31406E-RD-8	FED NATL MTG ASSOC #807884		02/10/2005	DEUTSCHE BANK SECURITIES		5	5	5	5						5		(0)	(0)	(331)	01/01/2020
31406E-RG-1	FED NATL MTG ASSOC #807887		08/01/2005	Various		461,490	477,621	453,512	453,249		577		577		453,826		7,664	7,664	7,010	02/01/2035
31406E-RS-5	FED NATL MTG ASSOC #807897		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		2	2	2	2		0		0		2		(0)	(0)	(1,711)	02/01/2020
31406E-RT-3	FED NATL MTG ASSOC #807898		02/10/2005	DEUTSCHE BANK SECURITIES		16	16	16	16						16		0	0	(954)	02/01/2020
31406E-RW-6	FED NATL MTG ASSOC #807901		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		14	14	14	19		(6)		(6)		14		(0)	(0)	(15,529)	03/01/2020
31406E-R8-9	FED NATL MTG ASSOC #807911		05/06/2005	Various		948,968	999,901	964,867	816,178		748		748		964,867		(15,899)	(15,899)	(4)	03/01/2035
31406E-SC-9	FED NATL MTG ASSOC #807915		05/09/2005	Various		4,405	4,406	4,401	4,416		(9)		(9)		4,406		(1)	(1)	(2,108)	04/01/2020
31406E-SG-0	FED NATL MTG ASSOC #807919		05/03/2005	GOLDMAN, SACHS & CO		3,865,073	4,000,399	3,789,833	2,834,461		1,598		1,598		3,789,833		75,240	75,240	(173)	04/01/2035
31406E-TC-8	FED NATL MTG ASSOC #807947		06/01/2005	UNION BANK OF SWITZERLAND		379,175	387,037	354,211	353,820		391		391		354,211		24,964	24,964		12/01/2034
31406E-TD-6	FED NATL MTG ASSOC #807948		01/05/2005	CHASE SECURITIES		1	1	1	1		(0)		(0)		1		(0)	(0)	(542)	12/01/2034
31406E-TQ-7	FED NATL MTG ASSOC #807959		12/01/2005	SCHEDULED REDEMPTION		802,165	802,165	818,459			(16,294)		(16,294)		802,165				26,484	01/01/2035
31406E-U9-3	FED NATL MTG ASSOC #808008		10/06/2005	Various		849,717	839,529	858,279	858,465		(5,237)		(5,237)		853,227		(3,511)	(3,511)	14,291	01/01/2035
31406E-VB-7	FED NATL MTG ASSOC #808010		08/01/2005	Various		114,121	117,123	112,302	112,261		193		193		112,454		1,667	1,667	1,210	01/01/2035
31406E-VM-3	FED NATL MTG ASSOC #808020		03/07/2005	CHASE SECURITIES		180	186	170	170		0		0		170		9	9	(1,662)	01/01/2035
31406E-WL-4	FED NATL MTG ASSOC #808051		08/01/2005	Various		205	213	205	207		(1)		(1)		205		(0)	(0)	(3,852)	02/01/2035
31406E-WZ-3	FED NATL MTG ASSOC #808064		08/01/2005	Various		452,774	462,848	425,489	425,003		503		503		425,506		27,268	27,268	357	02/01/2035
31406E-XC-3	FED NATL MTG ASSOC #808075		03/07/2005	CHASE SECURITIES		240	248	231	231		0		0		231		9	9	(2,224)	02/01/2035
31406E-Y2-4	FED NATL MTG ASSOC #808129		05/01/2005	Various		508,948	528,232	513,125	162,513		184		184		513,171		(4,223)	(4,223)	1,914	03/01/2035
31406E-ZB-3	FED NATL MTG ASSOC #808138		12/01/2005	Various		846	846	820			26		26		846				17	03/01/2035
31406E-ZZ-0	FED NATL MTG ASSOC #808160		05/01/2005	Various		123,926	128,363	123,083	123,035		64		64		123,099		827	827	465	03/01/2035
31406E-2D-5	FED NATL MTG ASSOC #808172		05/06/2005	Various		920,607	960,746	918,295	552,103		490		490		918,384		2,223	2,223	(71,642)	03/01/2035
31406E-3F-9	FED NATL MTG ASSOC #808198		06/01/2005	Various		4,633,507	4,835,338	4,627,034	2,569,483		2,646		2,646		4,627,117		6,390	6,390	967	03/01/2035
31406F-A9-2	FED NATL MTG ASSOC #808332		12/01/2005	SCHEDULED REDEMPTION		105,661	105,661	110,425	110,411		(4,750)		(4,750)		105,661				3,994	02/01/2035
31406F-GT-2	FED NATL MTG ASSOC #808510		03/02/2005	LEHMAN BROTHERS INC		14	14	14	14						14		(0)	(0)	(872)	01/01/2020
31406F-GU-9	FED NATL MTG ASSOC #808511		02/10/2005	DEUTSCHE BANK SECURITIES		46	46	46	46						46		0	0	(2,851)	02/01/2020
31406F-JT-9	FED NATL MTG ASSOC #808574		12/10/2004	BANK OF AMERICA		(3)	(3)	(3)	(3)						(3)				(1,875)	12/01/2019
31406F-JW-2	FED NATL MTG ASSOC #808577		12/10/2004	BANK OF AMERICA		(0)	(0)	(0)	(0)						(0)		0	0	(269)	12/01/2019
31406F-JX-0	FED NATL MTG ASSOC #808578		03/02/2005	LEHMAN BROTHERS INC		70	70	71	71		(0)		(0)		71		(1)	(1)	(4,384)	12/01/2019
31406F-JY-8	FED NATL MTG ASSOC #808579		08/01/2005	Various		290,250	300,424	282,621	192,035		741		741		283,179		7,072	7,072	4,102	12/01/2034
31406F-MG-3	FED NATL MTG ASSOC #808659		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16						16		(0)	(0)	(984)	01/01/2020
31406F-TY-7	FED NATL MTG ASSOC #808867		12/01/2005	SCHEDULED REDEMPTION		420,984	420,984	430,621			(9,637)		(9,637)		420,984				5,606	01/01/2035
31406F-UB-5	FED NATL MTG ASSOC #808878		12/01/2005	Various		484	484	482	482		3		3		484		0	0	(1,365)	01/01/2020
31406F-UC-3	FED NATL MTG ASSOC #808879		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16						16		(0)	(0)	(1,019)	01/01/2020
31406F-UT-6	FED NATL MTG ASSOC #808894		12/01/2005	SCHEDULED REDEMPTION		72,183	72,183	73,835			(1,652)		(1,652)		72,183				1,079	01/01/2035
31406F-U6-6	FED NATL MTG ASSOC #808905		03/02/2005	LEHMAN BROTHERS INC		16	16	17	17		(0)		(0)		17		(0)	(0)	(1,025)	01/01/2020
31406F-ZL-8	FED NATL MTG ASSOC #809047		04/14/2005	CHASE SECURITIES		984,511	999,901	998,443	998,268		176		176		998,443		(13,932)	(13,932)		12/01/2019
31406F-ZM-6	FED NATL MTG ASSOC #809048		03/02/2005	LEHMAN BROTHERS INC		34	33	34	34		(0)		(0)		34		(0)	(0)	(2,098)	12/01/2019
31406F-Z5-3	FED NATL MTG ASSOC #809064		03/02/2005	LEHMAN BROTHERS INC		18	18	19	19		(0)		(0)		19		(0)	(0)	(1,148)	02/01/2020
31406F-2L-4	FED NATL MTG ASSOC #809079		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		21	22	22	22		(0)		(0)		22		(0)	(0)	(23,508)	03/01/2020
31406F-2U-4	FED NATL MTG ASSOC #809087		04/14/2005	CHASE SECURITIES		984,511	999,900	997,730	999,236		(1,506)		(1,506)		997,730		(13,219)	(13,219)		04/01/2020
31406F-4G-3	FED NATL MTG ASSOC #809123		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,074)	01/01/2020
31406F-6G-1	FED NATL MTG ASSOC #809171		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,083)	01/01/2020
31406F-7L-9	FED NATL MTG ASSOC #809199		06/01/2005	UNION BANK OF SWITZERLAND		979,785	1,000,100	931,196	929,388		1,808		1,808		931,196		48,589	48,589		01/01/2035
31406G-BR-9	FED NATL MTG ASSOC #809248		02/10/2005	DEUTSCHE BANK SECURITIES		42	43	42	42						42		0	0	(2,610)	01/01/2020
31406G-B4-0	FED NATL MTG ASSOC #809259		03/31/2005	BARCLAYS BANK		9,449,058	9,956,202	9,646,677	6,789,522		26,640		26,640		9,646,677		(197,620)	(197,620)	(59)	02/01/2035
31406G-CH-0	FED NATL MTG ASSOC #809272		02/10/2005	DEUTSCHE BANK SECURITIES		30	30	30	30						30		(0)	(0)	(1,839)	01/01/2020
31406G-CJ-6	FED NATL MTG ASSOC #809273		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		0		0		17		(0)	(0)	(1,060)	01/01/2020
31406G-DD-8	FED NATL MTG ASSOC #809300		10/06/2005	Various		988,093	978,633	1,000,922	1,001,856		(10,270)		(10,270)		991,586		(3,492)	(3,492)	14,577	01/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31406G-EJ-4	FED NATL MTG ASSOC #809337		02/10/2005	DEUTSCHE BANK SECURITIES		6	6	6	6						6		0	0	(349)	02/01/2020
31406G-KC-2	FED NATL MTG ASSOC #809491		02/11/2005	WACHOVIA SECURITIES		2	2	2	2						2		0	0	(85)	02/01/2020
31406G-KU-2	FED NATL MTG ASSOC #809507		03/31/2005	BARCLAYS BANK		792,026	834,535	809,540	503,211		1,224		1,224		809,540		(17,514)	(17,514)	(197)	02/01/2035
31406G-K2-4	FED NATL MTG ASSOC #809513		03/02/2005	LEHMAN BROTHERS INC		18	18	18	18		(0)		(0)		18		(0)	(0)	(1,107)	02/01/2020
31406G-MQ-9	FED NATL MTG ASSOC #809567		06/01/2005	UNION BANK OF SWITZERLAND		92,132	94,042	90,965	9,942		54		54		90,965		1,167	1,167	(94)	02/01/2035
31406G-M2-2	FED NATL MTG ASSOC #809577		05/06/2005	Various		961,420	1,010,374	977,611	542,953		215		215		977,630		(16,210)	(16,210)	549	02/01/2035
31406G-PC-7	FED NATL MTG ASSOC #809619		06/01/2005	UNION BANK OF SWITZERLAND		489,795	499,950	467,168	437,942		474		474		467,168		22,627	22,627	(33)	02/01/2035
31406G-RK-7	FED NATL MTG ASSOC #809690		03/02/2005	LEHMAN BROTHERS INC		35	35	36	36		(0)		(0)		36		(0)	(0)	(2,201)	02/01/2020
31406G-SN-0	FED NATL MTG ASSOC #809725		06/01/2005	Various		1,856,869	1,923,219	1,821,643	1,213,647		2,248		2,248		1,821,649		35,220	35,220	(474)	02/01/2035
31406G-SX-8	FED NATL MTG ASSOC #809734		12/01/2005	SCHEDULED REDEMPTION		7,056	7,056	7,218			(162)		(162)		7,056				94	02/01/2035
31406G-TV-1	FED NATL MTG ASSOC #809764		05/09/2005	Various		9,185	9,186	9,145	9,379		(193)		(193)		9,186		(1)	(1)	(2,090)	02/01/2020
31406G-TW-9	FED NATL MTG ASSOC #809765		03/02/2005	DEUTSCHE BANK SECURITIES		328	341	330	333		(3)		(3)		330		(2)	(2)	(6,166)	02/01/2035
31406G-VA-4	FED NATL MTG ASSOC #809809		12/01/2005	SCHEDULED REDEMPTION		247,217	247,217	252,876			(5,659)		(5,659)		247,217				3,079	02/01/2035
31406G-WC-9	FED NATL MTG ASSOC #809843		05/09/2005	Various		4,546	4,547	4,528	4,599		(53)		(53)		4,547		(1)	(1)	(2,108)	03/01/2020
31406G-XR-5	FED NATL MTG ASSOC #809888		06/01/2005	Various		6,248,309	6,469,119	6,256,337	3,990,215		7,566		7,566		6,257,024		(8,715)	(8,715)	24,915	03/01/2035
31406G-YE-3	FED NATL MTG ASSOC #809909		02/10/2005	DEUTSCHE BANK SECURITIES		9	9	9	9						9		0	0	(555)	03/01/2020
31406G-ZB-8	FED NATL MTG ASSOC #809938		06/01/2005	Various		979,800	1,000,115	935,687	776,150		1,393		1,393		935,687		44,113	44,113	(473)	02/01/2035
31406G-Z2-8	FED NATL MTG ASSOC #809961		02/11/2005	WACHOVIA SECURITIES		52	52	53	53		(0)		(0)		53		(0)	(0)	(1,878)	03/01/2020
31406G-3F-4	FED NATL MTG ASSOC #809998		02/10/2005	DEUTSCHE BANK SECURITIES		7	7	7	7						7		0	0	(411)	03/01/2020
31406G-3G-2	FED NATL MTG ASSOC #809999		08/01/2005	Various		1,999,289	2,041,282	1,914,140	1,779,269		2,316		2,316		1,914,260		85,029	85,029	284	03/01/2035
31406G-5G-0	FED NATL MTG ASSOC #810047		02/10/2005	DEUTSCHE BANK SECURITIES		14	14	14	14						14		0	0	(849)	03/01/2020
31406H-ED-5	FED NATL MTG ASSOC #810232		05/09/2005	Various		4,618	4,620	4,599	4,657		(38)		(38)		4,619		(1)	(1)	(2,107)	01/01/2020
31406H-EJ-2	FED NATL MTG ASSOC #810237		03/14/2005	CHASE SECURITIES		195	204	199	199		0		0		199		(3)	(3)	(3,647)	01/01/2020
31406H-L2-1	FED NATL MTG ASSOC #810445		12/01/2005	SCHEDULED REDEMPTION		37,092	37,092	37,068	37,061		25		25		37,092				(1,488)	01/01/2020
31406H-NC-7	FED NATL MTG ASSOC #810487		02/10/2005	DEUTSCHE BANK SECURITIES		2	2	2	2		0		0		2		0	0	(146)	01/01/2020
31406H-QA-8	FED NATL MTG ASSOC #810549		05/09/2005	Various		8,826	8,827	8,808	8,915		(88)		(88)		8,827		(1)	(1)	(2,092)	02/01/2020
31406H-QL-4	FED NATL MTG ASSOC #810559		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		(0)		(0)		17		(0)	(0)	(1,048)	01/01/2020
31406H-4N-4	FED NATL MTG ASSOC #810929		02/10/2005	DEUTSCHE BANK SECURITIES		10	10	10	10						10		0	0	(589)	02/01/2020
31406J-C4-3	FED NATL MTG ASSOC #811091		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17		(0)		(0)		17		(0)	(0)	(1,043)	12/01/2019
31406J-D2-6	FED NATL MTG ASSOC #811121		06/01/2005	UNION BANK OF SWITZERLAND		96,305	98,302	90,651	79,454		109		109		90,651		5,654	5,654	(13)	02/01/2035
31406J-EW-9	FED NATL MTG ASSOC #811149		04/01/2005	UNION BANK OF SWITZERLAND		1,000	996	992	992		0		0		992		8	8	(36,661)	04/01/2035
31406J-LJ-0	FED NATL MTG ASSOC #811329		02/11/2005	WACHOVIA SECURITIES		139	137	139	139		(0)		(0)		139		(0)	(0)	(4,988)	01/01/2020
31406J-LY-7	FED NATL MTG ASSOC #811343		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,045)	02/01/2020
31406J-L2-7	FED NATL MTG ASSOC #811345		03/02/2005	LEHMAN BROTHERS INC		20	20	21	21		(0)		(0)		21		(0)	(0)	(1,281)	02/01/2020
31406J-L3-5	FED NATL MTG ASSOC #811346		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16		(0)		(0)		16		(0)	(0)	(1,002)	01/01/2020
31406J-L6-8	FED NATL MTG ASSOC #811349		03/02/2005	LEHMAN BROTHERS INC		2	2	2	2						2		(0)	(0)	(106)	02/01/2020
31406J-MS-9	FED NATL MTG ASSOC #811369		02/10/2005	DEUTSCHE BANK SECURITIES		14	14	14	14						14		0	0	(875)	02/01/2020
31406J-W7-4	FED NATL MTG ASSOC #811670		12/01/2005	SCHEDULED REDEMPTION		36,464	36,464	37,158	37,186		(722)		(722)		36,464				(888)	03/01/2020
31406J-W8-2	FED NATL MTG ASSOC #811671		12/01/2005	Various		1,257,617	1,301,819	1,253,018	434,159		1,275		1,275		1,254,009		3,608	3,608	11,083	03/01/2035
31406J-4T-7	FED NATL MTG ASSOC #811834		12/01/2005	SCHEDULED REDEMPTION		133,941	133,941	138,127			(4,186)		(4,186)		133,941				1,446	02/01/2035
31406J-5H-2	FED NATL MTG ASSOC #811848		12/01/2005	SCHEDULED REDEMPTION		176,838	176,838	182,364			(5,526)		(5,526)		176,838				4,565	02/01/2035
31406J-5T-6	FED NATL MTG ASSOC #811858		06/01/2005	BARCLAYS BANK		586,081	585,441	581,008	580,962		46		46		581,008		5,073	5,073		03/01/2035
31406J-5W-9	FED NATL MTG ASSOC #811861		12/01/2005	SCHEDULED REDEMPTION		81,104	81,104	81,104							81,104				2,527	03/01/2035
31406J-6C-2	FED NATL MTG ASSOC #811867		05/09/2005	Various		4,366	4,367	4,347	4,409		(43)		(43)		4,366		(1)	(1)	(2,108)	02/01/2020
31406K-BM-1	FED NATL MTG ASSOC #811944		02/10/2005	DEUTSCHE BANK SECURITIES		14	14	15	14		0		0		15		(0)	(0)	(888)	01/01/2020
31406K-BX-7	FED NATL MTG ASSOC #811954		02/10/2005	DEUTSCHE BANK SECURITIES		1	1	1	1						1		0	0	(75)	01/01/2020
31406K-GM-6	FED NATL MTG ASSOC #812104		06/01/2005	Various		979,875	1,000,193	944,464	943,790		674		674		944,464		35,411	35,411	(830)	02/01/2035
31406K-GW-4	FED NATL MTG ASSOC #812113		09/01/2005	Various		4,645,593	4,805,750	4,581,500	2,562,033		1,297		1,297		4,582,167		63,425	63,425	3,729	02/01/2035
31406K-J6-8	FED NATL MTG ASSOC #812185		06/01/2005	Various		5,902,096	6,117,991	5,803,030	4,138,888		10,852		10,852		5,803,271		98,825	98,825	(8,037)	02/01/2035
31406K-KT-6	FED NATL MTG ASSOC #812206		02/11/2005	WACHOVIA SECURITIES		68	67	68	68						68		0	0	(2,444)	02/01/2020
31406K-N7-1	FED NATL MTG ASSOC #812314		02/10/2005	DEUTSCHE BANK SECURITIES		8	8	8	8						8		0	0	(494)	02/01/2020
31406K-PH-7	FED NATL MTG ASSOC #812324		12/01/2005	SCHEDULED REDEMPTION		172,205	172,205	172,205							172,205				3,878	03/01/2035
31406K-V2-3	FED NATL MTG ASSOC #812533		04/14/2005	CHASE SECURITIES		984,511	999,900	998,416	998,407		9		9		998,416		(13,905)	(13,905)		02/01/2020
31406K-V3-1	FED NATL MTG ASSOC #812534		02/11/2005	WACHOVIA SECURITIES		109	107	108	108		0		0		108		0	0	(3,889)	02/01/2020
31406K-ZC-7	FED NATL MTG ASSOC #812639		12/01/2005	SCHEDULED REDEMPTION		180,572	180,572	182,858			(2,285)		(2,285)		180,572				4,899	04/01/2035
31406K-4M-9	FED NATL MTG ASSOC #812728		08/01/2005	Various		5,731,783	5,999,403	5,802,550	3,400,704		6,123		6,123		5,803,643		(71,859)	(71,859)	14,450	01/01/2035
31406K-5D-8	FED NATL MTG ASSOC #812744		12/01/2005	SCHEDULED REDEMPTION		10,906	10,906	11,156			(250)		(250)		10,906				143	02/01/2035
31406K-6Q-8	FED NATL MTG ASSOC #812779		12/01/2005	SCHEDULED REDEMPTION		1,219	1,219	1,213	1,212		7		7		1,219				2	05/01/2020
31406L-CK-2	FED NATL MTG ASSOC #812874		12/01/2005	SCHEDULED REDEMPTION		31,638	31,638	32,142	32,143		(505)		(505)		31,638				862	02/01/2018
31406L-DG-0	FED NATL MTG ASSOC #812903		03/02/2005	LEHMAN BROTHERS INC		16	16	16	16		(0)		(0)		16		(0)	(0)	(1,016)	01/01/2020
31406L-D7-0	FED NATL MTG ASSOC #812926		02/10/2005	DEUTSCHE BANK SECURITIES		3	3	3	3		0		0		3		(0)	(0)	(213)	03/01/2020
31406L-EZ-7	FED NATL MTG ASSOC #812952		12/01/2005	SCHEDULED REDEMPTION		8,976	8,976	8,976							8,976				222	03/01/2035
31406L-E2-0	FED NATL MTG ASSOC #812953		12/01/2005	SCHEDULED REDEMPTION		156,349	156,349	156,349							156,349				5,280	03/01/2035
31406L-FC-7	FED NATL MTG ASSOC #812963		12/01/2005	SCHEDULED REDEMPTION		221,742	221,742	228,671			(6,929)		(6,929)		221,742				6,547	02/01/2035
31406L-FD-5	FED NATL MTG ASSOC #812964		12/01/2005	SCHEDULED REDEMPTION		289,140	289,140	298,176			(9,036)		(9,036)		289,140				6,343	02/01/2035
31406L-FH-6	FED NATL MTG ASSOC #812968		03/02/2005	DEUTSCHE BANK SECURITIES		83	87	84	85		(1)		(1)		84		(0)	(0)	(1,567)	02/01/2035
31406L-GA-0	FED NATL MTG ASSOC #812993		11/01/2005	SCHEDULED REDEMPTION		14,763	14,763	15,152	15,155		(392)		(392)		14,763				(26)	02/01/2035
31406L-HG-6	FED NATL MTG ASSOC #813031		12/01/2005	Various		1,763,154	1,763,154	1,802,274			(37,038)	2,082	(39,120)		1,763,154				52,795	03/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31406L-KQ-0	FED NATL MTG ASSOC #813103		05/06/2005	Various		219,088	227,023	217,683	217,601		112		112		217,713		1,375	1,375	(1,082)	03/01/2035
31406L-K6-4	FED NATL MTG ASSOC #813117		03/02/2005	LEHMAN BROTHERS INC		8	8	8	8						8		(0)	(0)	(482)	02/01/2020
31406L-UK-2	FED NATL MTG ASSOC #813386		09/01/2005	SCHEDULED REDEMPTION		46,514	46,514	46,432	25,952		85		85		46,514				(6,356)	01/01/2020
31406M-BQ-8	FED NATL MTG ASSOC #813747		03/15/2005	Various		42	42	42	42						42		0	0	(3,334)	02/01/2020
31406M-BW-5	FED NATL MTG ASSOC #813753		02/11/2005	WACHOVIA SECURITIES		19	19	19	19						19		(0)	(0)	(681)	02/01/2020
31406M-B9-6	FED NATL MTG ASSOC #813764		03/02/2005	LEHMAN BROTHERS INC		34	34	34	34						34		(0)	(0)	(2,125)	02/01/2020
31406M-CF-1	FED NATL MTG ASSOC #813770		06/01/2005	UNION BANK OF SWITZERLAND		1,959,570	2,000,199	1,882,978	1,029,938		2,555		2,555		1,882,978		76,592	76,592	(591)	02/01/2035
31406M-DR-4	FED NATL MTG ASSOC #813812		05/27/2005	BARCLAYS BANK		182,137	182,794	179,287	179,193		94		94		179,287		2,851	2,851		03/01/2035
31406M-F5-0	FED NATL MTG ASSOC #813888		09/01/2005	SCHEDULED REDEMPTION		25,956	25,956	25,929	25,929		26		26		25,956				(3,487)	06/01/2020
31406M-GB-6	FED NATL MTG ASSOC #813894		09/01/2005	SCHEDULED REDEMPTION		27,096	27,096	27,068	27,067		29		29		27,096				(827)	06/01/2020
31406M-GE-0	FED NATL MTG ASSOC #813897		09/01/2005	SCHEDULED REDEMPTION		28,901	28,901	28,864	28,896		5		5		28,901				(3,455)	06/01/2020
31406M-GL-4	FED NATL MTG ASSOC #813903		09/01/2005	SCHEDULED REDEMPTION		39,434	39,434	39,305	21,351		108		108		39,434				(6,064)	06/01/2020
31406M-GX-8	FED NATL MTG ASSOC #813914		12/01/2005	SCHEDULED REDEMPTION		2,354	2,354	2,305			49		49		2,354				8	11/01/2020
31406M-HD-1	FED NATL MTG ASSOC #813928		12/01/2005	SCHEDULED REDEMPTION		105,784	105,784	103,445	39,487		2,413		2,413		105,784				281	11/01/2020
31406M-HK-5	FED NATL MTG ASSOC #813934		12/01/2005	SCHEDULED REDEMPTION		3,759	3,759	3,740	3,738		20		20		3,759				7	11/01/2020
31406M-JS-6	FED NATL MTG ASSOC #813973		09/01/2005	SCHEDULED REDEMPTION		537,308	537,308	536,843	537,868		(561)		(561)		537,308				(9,392)	05/01/2020
31406M-JW-7	FED NATL MTG ASSOC #813977		10/06/2005	Various		1,976,110	1,949,022	1,995,598	1,995,916		(8,198)		(8,198)		1,987,717		(11,608)	(11,608)	36,108	05/01/2035
31406M-L6-1	FED NATL MTG ASSOC #814049		02/10/2005	DEUTSCHE BANK SECURITIES		12	12	12	12						12		0	0	(753)	02/01/2020
31406M-PZ-3	FED NATL MTG ASSOC #814140		02/11/2005	WACHOVIA SECURITIES		657	646	655	655		(0)		(0)		655		2	2	(23,563)	02/01/2020
31406M-QD-1	FED NATL MTG ASSOC #814152		03/02/2005	LEHMAN BROTHERS INC		14	14	14	14		(0)		(0)		14		(0)	(0)	(885)	01/01/2020
31406M-QX-7	FED NATL MTG ASSOC #814170		06/01/2005	Various		546,843	560,420	541,082	190,773		304		304		541,100		5,743	5,743	153	02/01/2035
31406M-SA-5	FED NATL MTG ASSOC #814213		05/09/2005	Various		3,965	3,966	3,948	4,001		(36)		(36)		3,966		(1)	(1)	(2,110)	02/01/2020
31406M-T6-3	FED NATL MTG ASSOC #814273		11/01/2005	SCHEDULED REDEMPTION		117,341	117,341	120,113	120,102		(2,761)		(2,761)		117,341				(13,962)	01/01/2020
31406M-U4-6	FED NATL MTG ASSOC #814303		06/01/2005	UNION BANK OF SWITZERLAND		626,249	639,234	590,926	529,911		634		634		590,926		35,324	35,324		04/01/2035
31406M-V7-8	FED NATL MTG ASSOC #814338		03/31/2005	BARCLAYS BANK		82,713	87,152	84,364	84,340		24		24		84,364		(1,651)	(1,651)		03/01/2035
31406M-V9-4	FED NATL MTG ASSOC #814340		12/01/2005	SCHEDULED REDEMPTION		408,210	408,210	409,295			(1,084)		(1,084)		408,210				13,482	03/01/2035
31406M-WL-6	FED NATL MTG ASSOC #814351		06/01/2005	UNION BANK OF SWITZERLAND		1,959,570	2,000,199	1,848,048	1,845,935		2,113		2,113		1,848,048		111,522	111,522		03/01/2035
31406M-WP-7	FED NATL MTG ASSOC #814354		12/01/2005	SCHEDULED REDEMPTION		606,200	606,200	620,076			(13,876)		(13,876)		606,200				6,995	03/01/2035
31406M-Y6-7	FED NATL MTG ASSOC #814433		06/01/2005	Various		1,962,344	2,003,067	1,834,683	1,832,164		2,519		2,519		1,834,683		127,661	127,661	(25,677)	03/01/2035
31406M-2C-9	FED NATL MTG ASSOC #814471		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		1	1	1	1						1		(0)	(0)	(1,193)	03/01/2020
31406M-2F-2	FED NATL MTG ASSOC #814474		06/01/2005	Various		4,038,966	4,162,051	3,952,849	2,665,009		3,423		3,423		3,952,849		86,116	86,116	(532)	03/01/2035
31406M-4F-0	FED NATL MTG ASSOC #814522		08/01/2005	Various		4,172,816	4,312,451	4,144,422	2,351,469		3,285		3,285		4,145,191		27,625	27,625	13,606	04/01/2035
31406M-4R-4	FED NATL MTG ASSOC #814532		03/02/2005	LEHMAN BROTHERS INC		59	59	60	60		(0)		(0)		60		(1)	(1)	(3,690)	03/01/2020
31406N-AK-0	FED NATL MTG ASSOC #814610		12/01/2005	SCHEDULED REDEMPTION		883,589	883,589	883,589							883,589				25,290	04/01/2035
31406N-BE-3	FED NATL MTG ASSOC #814637		09/01/2005	Various		980,488	1,000,832	938,464	936,889		1,519		1,519		938,464		42,024	42,024	(13,234)	04/01/2035
31406N-C8-5	FED NATL MTG ASSOC #814695		06/01/2005	BARCLAYS BANK		397,160	396,726	392,766	392,725		41		41		392,766		4,394	4,394		04/01/2035
31406N-GE-8	FED NATL MTG ASSOC #814797		10/06/2005	Various		1,169,632	1,153,983	1,182,403	1,182,560		(5,477)		(5,477)		1,177,083		(7,452)	(7,452)	20,983	04/01/2035
31406N-H2-3	FED NATL MTG ASSOC #814849		04/14/2005	CHASE SECURITIES		984,512	999,901	995,427	1,036,019		(40,593)		(40,593)		995,427		(10,915)	(10,915)		04/01/2020
31406N-P9-9	FED NATL MTG ASSOC #815048		05/27/2005	BARCLAYS BANK		252,601	253,512	247,205	247,011		194		194		247,205		5,397	5,397		05/01/2035
31406N-QT-4	FED NATL MTG ASSOC #815066		12/01/2005	SCHEDULED REDEMPTION		785,225	785,225	791,482			(6,257)		(6,257)		785,225				13,829	04/01/2035
31406N-R8-9	FED NATL MTG ASSOC #815111		08/01/2005	Various		963,196	999,700	967,505	408,543		588		588		967,770		(4,575)	(4,575)	3,622	04/01/2035
31406N-UB-8	FED NATL MTG ASSOC #815178		06/01/2005	Various		660,531	675,830	649,178	278,493		217		217		649,178		11,353	11,353		05/01/2035
31406N-XH-2	FED NATL MTG ASSOC #815280		05/09/2005	Various		3,355	3,356	3,341	3,389		(33)		(33)		3,356		(1)	(1)	(2,112)	04/01/2020
31406N-3S-1	FED NATL MTG ASSOC #815409		03/31/2005	BARCLAYS BANK		194,755	205,208	196,957	196,853		104		104		196,957		(2,202)	(2,202)		02/01/2035
31406N-4D-3	FED NATL MTG ASSOC #815420		12/01/2005	Various		10,036,157	10,351,835	9,955,641	1,828,901		9,178		9,178		9,962,192		73,965	73,965	61,324	02/01/2035
31406N-4F-8	FED NATL MTG ASSOC #815422		12/01/2005	SCHEDULED REDEMPTION		42,979	42,979	41,556	17,590		1,432		1,432		42,979				896	02/01/2035
31406N-4P-6	FED NATL MTG ASSOC #815430		09/01/2005	Various		29,305	29,305	29,210	18,657		99		99		29,305		(1)	(1)	(8,734)	02/01/2020
31406N-5U-4	FED NATL MTG ASSOC #815459		02/10/2005	DEUTSCHE BANK SECURITIES		10	10	10	10						10		0	0	(636)	02/01/2020
31406N-6Q-2	FED NATL MTG ASSOC #815479		05/06/2005	Various		2,947,842	3,054,610	2,962,360	1,358,104		765		765		2,962,644		(14,803)	(14,803)	11,067	03/01/2035
31406P-BA-6	FED NATL MTG ASSOC #815533		12/01/2005	SCHEDULED REDEMPTION		757,852	757,852	766,378			(8,526)		(8,526)		757,852				13,247	03/01/2035
31406P-BF-5	FED NATL MTG ASSOC #815538		06/01/2005	Various		361,674	370,649	343,977	343,614		387		387		344,001		17,674	17,674	323	03/01/2035
31406P-E3-9	FED NATL MTG ASSOC #815654		02/10/2005	DEUTSCHE BANK SECURITIES		10	10	10	10						10		0	0	(623)	03/01/2020
31406P-E8-8	FED NATL MTG ASSOC #815659		12/01/2005	SCHEDULED REDEMPTION		100,485	100,485	100,265			220		220		100,485				2,685	02/01/2035
31406P-FH-7	FED NATL MTG ASSOC #815668		02/10/2005	DEUTSCHE BANK SECURITIES		7	7	7	7		0		0		7		0	0	(444)	03/01/2020
31406P-GY-9	FED NATL MTG ASSOC #815715		08/01/2005	Various		97,145	100,561	97,605	10,854		97		97		97,650		(505)	(505)	628	04/01/2035
31406P-G9-4	FED NATL MTG ASSOC #815724		04/14/2005	CHASE SECURITIES		984,511	999,901	998,630	1,004,590		(5,960)		(5,960)		998,630		(14,118)	(14,118)		02/01/2020
31406P-HH-5	FED NATL MTG ASSOC #815732		05/27/2005	BARCLAYS BANK		791,608	794,463	783,032	782,914		118		118		783,032		8,576	8,576		02/01/2035
31406P-P7-8	FED NATL MTG ASSOC #815946		06/01/2005	UNION BANK OF SWITZERLAND		552,840	564,302	517,896	494,848		659		659		517,896		34,944	34,944		05/01/2035
31406P-QU-6	FED NATL MTG ASSOC #815967		08/01/2005	Various		46,436	48,072	46,100	46,092		33		33		46,125		310	310	(20,662)	03/01/2035
31406P-RF-8	FED NATL MTG ASSOC #815986		08/01/2005	Various		3,063,473	3,173,109	3,079,750	1,131,522		842		842		3,080,057		(16,584)	(16,584)	11,723	04/01/2035
31406P-SH-3	FED NATL MTG ASSOC #816020		03/31/2005	BARCLAYS BANK		805,079	848,289	821,823	365,321		272		272		821,823		(16,744)	(16,744)		10/01/2034
31406P-S6-7	FED NATL MTG ASSOC #816041		02/10/2005	DEUTSCHE BANK SECURITIES		10	10	10	10		0		0		10		(0)	(0)	(612)	02/01/2020
31406P-TG-4	FED NATL MTG ASSOC #816051		03/02/2005	LEHMAN BROTHERS INC		54	54	55	55		(0)		(0)		55		(0)	(0)	(3,406)	03/01/2020
31406P-TW-9	FED NATL MTG ASSOC #816065		09/01/2005	SCHEDULED REDEMPTION		4,116	4,116	4,098	4,182		(66)		(66)		4,116				(570)	04/01/2020
31406P-U6-4	FED NATL MTG ASSOC #816105		12/01/2005	SCHEDULED REDEMPTION		6,590	6,590	6,672			(81)		(81)		6,590				131	05/01/2035
31406P-VV-8	FED NATL MTG ASSOC #816128		12/01/2005	SCHEDULED REDEMPTION		4,309	4,309	4,287	4,286		23		23		4,309				8	05/01/2020
31406P-VX-4	FED NATL MTG ASSOC #816130		12/01/2005	SCHEDULED REDEMPTION		1,412	1,412	1,405	1,405		8		8		1,412				2	09/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31406P-2W-8	FED NATL MTG ASSOC #816289		03/02/2005	LEHMAN BROTHERS INC		16	16	17	17		(0)		(0)		17		(0)	(0)	(1,021)	03/01/2020
31406P-2X-6	FED NATL MTG ASSOC #816290		03/02/2005	LEHMAN BROTHERS INC		17	17	17	17						17		(0)	(0)	(1,055)	03/01/2020
31406Q-B9-7	FED NATL MTG ASSOC #816464		12/01/2005	SCHEDULED REDEMPTION		284,006	284,006	284,006							284,006				8,755	03/01/2035
31406Q-GW-1	FED NATL MTG ASSOC #816613		12/01/2005	SCHEDULED REDEMPTION		2,600	2,600	2,660			(60)		(60)		2,600				35	03/01/2035
31406Q-P9-2	FED NATL MTG ASSOC #816848		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		23	23	23	23		(0)		(0)		23		(0)	(0)	(24,957)	03/01/2020
31406Q-QX-8	FED NATL MTG ASSOC #816870		08/01/2005	Various		949,062	1,000,000	970,049	97,667		1,274		1,274		970,049		(20,986)	(20,986)		03/01/2035
31406Q-U7-0	FED NATL MTG ASSOC #817006		03/15/2005	MERRILL LYNCH CAPITAL MARKETS		17	17	17	17		(0)		(0)		17		(0)	(0)	(18,880)	02/01/2020
31406Q-VK-0	FED NATL MTG ASSOC #817018		12/01/2005	SCHEDULED REDEMPTION		852	852	827	92		25		25		852				12	02/01/2035
31406Q-YW-1	FED NATL MTG ASSOC #817125		06/01/2005	UNION BANK OF SWITZERLAND		216,643	221,134	203,287	203,053		234		234		203,287		13,356	13,356		02/01/2035
31406R-MV-4	FED NATL MTG ASSOC #817672		12/01/2005	SCHEDULED REDEMPTION		4,475	4,475	4,453	4,451		24		24		4,475				8	10/01/2020
31406S-4L-4	FED NATL MTG ASSOC #819027		12/01/2005	SCHEDULED REDEMPTION		98,764	98,764	98,764							98,764				2,309	03/01/2035
31406T-BX-8	FED NATL MTG ASSOC #819154		06/01/2005	Various		5,336,191	5,510,845	5,280,513	4,624,988		3,669		3,669		5,280,973		55,218	55,218	16,281	04/01/2035
31406T-B2-6	FED NATL MTG ASSOC #819157		08/01/2005	Various		1,029,019	1,065,691	1,026,631	335,843		1,085		1,085		1,027,423		1,596	1,596	6,207	03/01/2035
31406T-CS-8	FED NATL MTG ASSOC #819181		12/01/2005	Various		3,748,302	3,748,302	3,830,296			(79,619)	2,376	(81,994)		3,748,302				91,734	04/01/2035
31406T-DE-8	FED NATL MTG ASSOC #819201		12/01/2005	SCHEDULED REDEMPTION		288,480	288,480	287,849			631		631		288,480				8,852	03/01/2035
31406T-JA-0	FED NATL MTG ASSOC #819357		03/31/2005	Various		2,742,000	2,889,108	2,809,521	1,045,330		757		757		2,809,521		(67,521)	(67,521)	(27,623)	03/01/2035
31406T-JC-6	FED NATL MTG ASSOC #819359		08/01/2005	Various		2,039,289	2,082,714	1,951,439	1,552,418		2,487		2,487		1,951,525		87,764	87,764	1,195	03/01/2035
31406T-JD-4	FED NATL MTG ASSOC #819360		03/02/2005	DEUTSCHE BANK SECURITIES		10	10	10	10		(0)		(0)		10		(0)	(0)	(185)	03/01/2035
31406T-JE-2	FED NATL MTG ASSOC #819361		06/01/2005	Various		6,240,571	6,502,722	6,247,729	2,595,619		8,913		8,913		6,247,770		(7,199)	(7,199)	794	04/01/2035
31406T-JK-8	FED NATL MTG ASSOC #819366		06/01/2005	BARCLAYS BANK		612,764	612,094	602,453	602,354		99		99		602,453		10,311	10,311		04/01/2035
31406T-JR-3	FED NATL MTG ASSOC #819372		04/14/2005	Various		984,513	999,902	998,893	998,838		55		55		998,893		(14,380)	(14,380)	(1,593)	03/01/2020
31406T-MF-5	FED NATL MTG ASSOC #819458		12/01/2005	SCHEDULED REDEMPTION		1,649,815	1,649,815	1,649,815							1,649,815				36,483	03/01/2034
31406T-PC-9	FED NATL MTG ASSOC #819519		12/01/2005	SCHEDULED REDEMPTION		464,662	464,662	469,890			(5,227)		(5,227)		464,662				11,039	03/01/2035
31406T-QU-8	FED NATL MTG ASSOC #819567		06/10/2005	GREENWICH CAPITAL MARKETS, INC		288,486	285,674	282,070	281,496		104		104		282,070		6,416	6,416		04/01/2035
31406T-2J-9	FED NATL MTG ASSOC #819877		05/09/2005	Various		4,356	4,357	4,340	4,413		(56)		(56)		4,357		(1)	(1)	(2,108)	03/01/2020
31406T-4D-0	FED NATL MTG ASSOC #819920		03/02/2005	LEHMAN BROTHERS INC		16	16	17	17						17		(0)	(0)	(1,025)	04/01/2020
31406T-4G-3	FED NATL MTG ASSOC #819923		03/02/2005	LEHMAN BROTHERS INC		36	35	36	36						36		(0)	(0)	(2,222)	04/01/2020
31406T-5L-1	FED NATL MTG ASSOC #819951		12/01/2005	Various		986,050	1,001,439	997,544	1,031,842		(34,291)		(34,291)		997,551		(11,502)	(11,502)	3	04/01/2020
31406U-CV-8	FED NATL MTG ASSOC #820084		12/01/2005	SCHEDULED REDEMPTION		24,248	24,248	25,341	25,338		(1,090)		(1,090)		24,248				777	04/01/2035
31406U-FV-5	FED NATL MTG ASSOC #820180		06/01/2005	UNION BANK OF SWITZERLAND		598,002	610,401	568,038	567,527		511		511		568,038		29,964	29,964		04/01/2035
31406U-HK-7	FED NATL MTG ASSOC #820234		08/01/2005	Various		505,026	522,789	494,910	218,833		724		724		495,316		9,710	9,710	3,786	06/01/2035
31406U-RU-4	FED NATL MTG ASSOC #820499		06/10/2005	GREENWICH CAPITAL MARKETS, INC		276,982	274,282	270,808	270,709		99		99		270,808		6,174	6,174		06/01/2035
31406U-TG-3	FED NATL MTG ASSOC #820551		12/01/2005	SCHEDULED REDEMPTION		246,215	246,215	251,851			(5,636)		(5,636)		246,215				3,110	04/01/2035
31406U-T2-4	FED NATL MTG ASSOC #820569		08/01/2005	Various		2,001,225	2,043,311	1,895,436	1,892,927		1,761		1,761		1,895,481		105,744	105,744	312	04/01/2035
31406U-WV-6	FED NATL MTG ASSOC #820660		06/01/2005	Various		1,200,445	1,252,191	1,185,494	1,184,741		753		753		1,185,494		14,951	14,951		04/01/2035
31406U-3R-7	FED NATL MTG ASSOC #820808		03/31/2005	BARCLAYS BANK		155,804	164,166	158,982	158,915		67		67		158,982		(3,178)	(3,178)		04/01/2035
31406V-DN-3	FED NATL MTG ASSOC #821009		05/03/2005	GOLDMAN, SACHS & CO		966,269	1,000,100	965,231	278,780		443		443		965,231		1,038	1,038	(31)	05/01/2035
31406V-EB-8	FED NATL MTG ASSOC #821030		12/01/2005	Various		912,891	944,630	918,948			354		354		919,301		(6,410)	(6,410)	7,333	05/01/2035
31406V-R4-0	FED NATL MTG ASSOC #821407		12/01/2005	SCHEDULED REDEMPTION		192,817	192,817	195,288			(2,470)		(2,470)		192,817				3,921	06/01/2035
31406V-VZ-6	FED NATL MTG ASSOC #821532		12/01/2005	SCHEDULED REDEMPTION		624,628	624,628	632,631			(8,003)		(8,003)		624,628				14,681	06/01/2035
31406V-2F-2	FED NATL MTG ASSOC #821674		12/01/2005	SCHEDULED REDEMPTION		452,317	452,317	458,113			(5,795)		(5,795)		452,317				8,891	06/01/2035
31406W-Y7-3	FED NATL MTG ASSOC #822534		12/01/2005	SCHEDULED REDEMPTION		1,809	1,809	1,799	1,793		10		10		1,809				3	07/01/2020
31406W-Y8-1	FED NATL MTG ASSOC #822535		12/01/2005	SCHEDULED REDEMPTION		9,589	9,589	9,540	9,537		52		52		9,589				17	07/01/2020
31406W-Z3-1	FED NATL MTG ASSOC #822562		12/01/2005	SCHEDULED REDEMPTION		2,585	2,585	2,572	2,571		14		14		2,585				5	11/01/2020
31406X-DB-5	FED NATL MTG ASSOC #822798		05/03/2005	Various		4,527,450	4,696,936	4,528,159	3,084,908		1,821		1,821		4,528,562		(1,112)	(1,112)	13,871	04/01/2035
31406X-DC-3	FED NATL MTG ASSOC #822799		12/01/2005	Various		1,891,336	1,975,221	1,813,686	1,812,217		2,509		2,509		1,814,726		76,610	76,610	14,527	04/01/2035
31406X-DM-1	FED NATL MTG ASSOC #822808		06/01/2005	UNION BANK OF SWITZERLAND		195,358	199,408	182,792	182,570		222		222		182,792		12,566	12,566		04/01/2035
31406X-E3-2	FED NATL MTG ASSOC #822854		06/01/2005	UNION BANK OF SWITZERLAND		1,959,569	2,000,198	1,843,722	1,812,785		1,952		1,952		1,843,722		115,848	115,848	(0)	05/01/2035
31406X-HS-4	FED NATL MTG ASSOC #822941		12/01/2005	SCHEDULED REDEMPTION		2,352	2,352	2,406			(54)		(54)		2,352				32	04/01/2035
31406X-KX-9	FED NATL MTG ASSOC #823010		05/01/2005	Various		511,839	529,949	513,953	199,019		296		296		514,089		(2,250)	(2,250)	1,912	04/01/2035
31406X-K3-5	FED NATL MTG ASSOC #823014		06/01/2005	Various		8,709,933	9,000,900	8,513,486	5,835,017		(22,811)		(22,811)		8,513,486		196,448	196,448	(500)	05/01/2035
31406X-P5-5	FED NATL MTG ASSOC #823144		12/01/2005	SCHEDULED REDEMPTION		139,486	139,486	143,202			(3,716)		(3,716)		139,486				2,115	04/01/2035
31406X-YR-7	FED NATL MTG ASSOC #823420		09/01/2005	SCHEDULED REDEMPTION		66,621	66,621	66,455	45,697		172		172		66,621				(9,061)	04/01/2020
31406X-3X-8	FED NATL MTG ASSOC #823514		06/01/2005	BARCLAYS BANK		267,518	267,226	260,577	260,372		205		205		260,577		6,941	6,941		06/01/2035
31406Y-R7-7	FED NATL MTG ASSOC #824110		12/01/2005	SCHEDULED REDEMPTION		157,810	157,810	162,014			(4,204)		(4,204)		157,810				3,137	04/01/2035
31406Y-SP-6	FED NATL MTG ASSOC #824126		12/01/2005	SCHEDULED REDEMPTION		68,863	68,863	68,863							68,863				1,873	03/01/2035
31406Y-VG-2	FED NATL MTG ASSOC #824215		05/27/2005	BARCLAYS BANK		168,203	168,810	164,285	164,145		139		139		164,285		3,919	3,919		05/01/2035
31406Y-ZV-5	FED NATL MTG ASSOC #824356		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		3,934,769	4,000,400	3,941,890	3,939,877		2,013		2,013		3,941,890		(7,121)	(7,121)		08/01/2035
31407A-JJ-1	FED NATL MTG ASSOC #824765		06/01/2005	BARCLAYS BANK		914,922	934,339	905,982	121,984		207		207		905,982		8,941	8,941	(27)	06/01/2035
31407A-PX-3	FED NATL MTG ASSOC #824938		08/01/2005	Various		489,795	499,950	461,013	404,550		561		561		461,013		28,781	28,781	(65)	05/01/2035
31407B-K4-0	FED NATL MTG ASSOC #825715		12/01/2005	SCHEDULED REDEMPTION		10,877	10,877	10,822	10,818		59		59		10,877				19	07/01/2020
31407B-NP-0	FED NATL MTG ASSOC #825798		12/01/2005	Various		5,588	5,588	5,444			144		144		5,588				47	09/01/2035
31407B-SJ-9	FED NATL MTG ASSOC #825921		12/01/2005	SCHEDULED REDEMPTION		980	980	957	955		25		25		980				2	09/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31407B-U6-4	FED NATL MTG ASSOC #826005		12/01/2005	Various		50,574	50,574	49,271			1,304		1,304		50,574				421	07/01/2035
31407C-F3-6	FED NATL MTG ASSOC #826486		12/01/2005	SCHEDULED REDEMPTION		1,982,242	1,982,242	2,032,882			(50,640)		(50,640)		1,982,242				27,209	07/01/2035
31407C-J2-4	FED NATL MTG ASSOC #826581		12/01/2005	SCHEDULED REDEMPTION		5,834	5,834	5,804	5,802		32		32		5,834				10	07/01/2020
31407C-PX-9	FED NATL MTG ASSOC #826738		12/01/2005	Various		7,866,016	7,997,079	7,938,599	7,928,937		1,593		1,593		7,938,819		(72,802)	(72,802)	71	08/01/2035
31407C-U6-2	FED NATL MTG ASSOC #826905		12/01/2005	SCHEDULED REDEMPTION		28,837	28,837	28,094			743		743		28,837				240	08/01/2035
31407C-5Y-9	FED NATL MTG ASSOC #827163		12/01/2005	SCHEDULED REDEMPTION		403,617	403,617	412,856			(9,239)		(9,239)		403,617				5,380	05/01/2035
31407D-PW-9	FED NATL MTG ASSOC #827637		12/01/2005	SCHEDULED REDEMPTION		1,744	1,744	1,707			37		37		1,744				6	08/01/2020
31407D-QB-4	FED NATL MTG ASSOC #827650		12/01/2005	SCHEDULED REDEMPTION		944	944	922	921		24		24		944				1	09/01/2020
31407D-QS-7	FED NATL MTG ASSOC #827665		12/01/2005	SCHEDULED REDEMPTION		1,756	1,756	1,719			37		37		1,756				6	10/01/2020
31407D-SB-2	FED NATL MTG ASSOC #827714		12/01/2005	SCHEDULED REDEMPTION		1,375	1,375	1,368	1,368		7		7		1,375				2	05/01/2020
31407D-XQ-3	FED NATL MTG ASSOC #827887		12/01/2005	SCHEDULED REDEMPTION		35,187	35,187	36,124			(937)		(937)		35,187				849	06/01/2035
31407E-CC-5	FED NATL MTG ASSOC #828167		06/01/2005	BARCLAYS BANK		327,635	327,277	324,799	324,773		26		26		324,799		2,836	2,836		07/01/2035
31407E-L2-7	FED NATL MTG ASSOC #828445		12/01/2005	SCHEDULED REDEMPTION		3,780	3,780	3,761	3,760		21		21		3,780				7	07/01/2020
31407E-ZB-2	FED NATL MTG ASSOC #828838		12/01/2005	SCHEDULED REDEMPTION		3,526	3,526	3,452			74		74		3,526				12	09/01/2020
31407F-AS-9	FED NATL MTG ASSOC #829017		09/01/2005	SCHEDULED REDEMPTION		27,219	27,219	27,222	27,222		(3)		(3)		27,219				(3,477)	07/01/2020
31407F-CD-0	FED NATL MTG ASSOC #829068		12/01/2005	SCHEDULED REDEMPTION		4,731	4,731	4,707	4,705		26		26		4,731				8	08/01/2020
31407F-CQ-1	FED NATL MTG ASSOC #829079		12/01/2005	SCHEDULED REDEMPTION		2,839	2,839	2,779			60		60		2,839				9	09/01/2020
31407F-C4-0	FED NATL MTG ASSOC #829091		12/01/2005	SCHEDULED REDEMPTION		1,718	1,718	1,674	1,671		47		47		1,718				3	09/01/2020
31407F-C5-7	FED NATL MTG ASSOC #829092		12/01/2005	SCHEDULED REDEMPTION		6,410	6,410	6,378	6,375		35		35		6,410				11	10/01/2020
31407F-ET-3	FED NATL MTG ASSOC #829146		12/01/2005	SCHEDULED REDEMPTION		7,678	7,678	7,480			198		198		7,678				64	10/01/2035
31407F-VJ-6	FED NATL MTG ASSOC #829617		12/01/2005	SCHEDULED REDEMPTION		124,274	124,274	124,274							124,274				2,337	07/01/2035
31407F-XE-5	FED NATL MTG ASSOC #829677		12/01/2005	SCHEDULED REDEMPTION		6,380	6,380	6,236	3,651		150		150		6,380				15	08/01/2020
31407G-YX-0	FED NATL MTG ASSOC #830626		12/01/2005	SCHEDULED REDEMPTION		2,277	2,277	2,265	2,265		12		12		2,277				4	07/01/2020
31407H-CQ-7	FED NATL MTG ASSOC #830879		12/01/2005	SCHEDULED REDEMPTION		1,603	1,603	1,564			40		40		1,603				13	08/01/2035
31407J-RT-1	FED NATL MTG ASSOC #832198		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		369,207	375,365	374,351	374,317		34		34		374,351		(5,144)	(5,144)		07/01/2035
31407J-R4-6	FED NATL MTG ASSOC #832207		12/01/2005	SCHEDULED REDEMPTION		1,203	1,203	1,197	1,197		7		7		1,203				2	07/01/2020
31407J-WH-1	FED NATL MTG ASSOC #832348		12/01/2005	Various		25,865	25,865	25,198			667		667		25,865				216	08/01/2035
31407J-5S-7	FED NATL MTG ASSOC #832557		12/01/2005	Various		46,665	46,665	45,462			1,203		1,203		46,665				389	09/01/2035
31407K-AJ-8	FED NATL MTG ASSOC #832609		12/01/2005	SCHEDULED REDEMPTION		3,340	3,340	3,270			71		71		3,340				11	09/01/2020
31407K-DR-7	FED NATL MTG ASSOC #832712		12/01/2005	SCHEDULED REDEMPTION		1,703	1,703	1,667			36		36		1,703				6	08/01/2020
31407K-ER-6	FED NATL MTG ASSOC #832744		12/01/2005	SCHEDULED REDEMPTION		9,433	9,433	9,235	2		199		199		9,433				15	09/01/2020
31407K-GD-5	FED NATL MTG ASSOC #832796		12/01/2005	SCHEDULED REDEMPTION		216	216	211	211		5		5		216				0	09/01/2020
31407K-SB-6	FED NATL MTG ASSOC #833114		12/01/2005	SCHEDULED REDEMPTION		187	187	183	183		5		5		187				0	09/01/2020
31407K-TS-8	FED NATL MTG ASSOC #833161		12/01/2005	SCHEDULED REDEMPTION		3,976	3,976	3,955	3,954		22		22		3,976				7	09/01/2020
31407K-5Z-8	FED NATL MTG ASSOC #833464		12/01/2005	SCHEDULED REDEMPTION		1,566	1,566	1,526	1,523		43		43		1,566				2	09/01/2020
31407L-AL-1	FED NATL MTG ASSOC #833511		12/01/2005	SCHEDULED REDEMPTION		7,277	7,277	7,097			180		180		7,277				61	10/01/2035
31407L-MN-4	FED NATL MTG ASSOC #833865		12/01/2005	SCHEDULED REDEMPTION		1,735	1,735	1,726	1,726		9		9		1,735				3	05/01/2020
31407M-HF-5	FED NATL MTG ASSOC #834630		12/01/2005	SCHEDULED REDEMPTION		7,751	7,751	7,551			200		200		7,751				65	08/01/2035
31407M-JP-1	FED NATL MTG ASSOC #834670		12/01/2005	SCHEDULED REDEMPTION		4,767	4,767	4,644			123		123		4,767				40	08/01/2035
31407N-BJ-1	FED NATL MTG ASSOC #835341		12/01/2005	SCHEDULED REDEMPTION		7,314	7,314	7,125			189		189		7,314				61	08/01/2035
31407N-DZ-3	FED NATL MTG ASSOC #835420		12/01/2005	SCHEDULED REDEMPTION		12,732	12,732	12,417			315		315		12,732				106	10/01/2035
31407N-FD-0	FED NATL MTG ASSOC #835464		12/01/2005	SCHEDULED REDEMPTION		1,949	1,949	1,939	1,938		11		11		1,949				3	09/01/2020
31407N-QE-6	FED NATL MTG ASSOC #835753		08/03/2005	MERRILL LYNCH CAPITAL MARKETS		2,950,486	2,999,700	2,941,169	2,939,277		1,892		1,892		2,941,169		9,317	9,317		08/01/2035
31407P-CD-8	FED NATL MTG ASSOC #836268		12/01/2005	SCHEDULED REDEMPTION		428	428	418	417		11		11		428				1	10/01/2020
31407P-PD-4	FED NATL MTG ASSOC #836620		12/01/2005	SCHEDULED REDEMPTION		8,850	8,850	8,665			186		186		8,850				30	10/01/2020
31407P-V6-2	FED NATL MTG ASSOC #836837		12/01/2005	SCHEDULED REDEMPTION		2,218	2,218	2,163			55		55		2,218				18	11/01/2035
31407P-XF-0	FED NATL MTG ASSOC #836878		12/01/2005	SCHEDULED REDEMPTION		5,583	5,583	5,554	5,552		30		30		5,583				10	10/01/2020
31407P-ZT-8	FED NATL MTG ASSOC #836954		12/01/2005	SCHEDULED REDEMPTION		1,331	1,331	1,297	1,295		36		36		1,331				2	09/01/2020
31407Q-Q8-2	FED NATL MTG ASSOC #837579		12/01/2005	SCHEDULED REDEMPTION		3,266	3,266	3,197			69		69		3,266				11	08/01/2020
31407Q-ZT-6	FED NATL MTG ASSOC #837854		12/01/2005	SCHEDULED REDEMPTION		425	425	422	422		2		2		425				1	09/01/2020
31407Q-4E-3	FED NATL MTG ASSOC #837921		12/01/2005	SCHEDULED REDEMPTION		8,419	8,419	8,419							8,419				114	08/01/2035
31407R-Q8-0	FED NATL MTG ASSOC #838479		12/01/2005	SCHEDULED REDEMPTION		1,075	1,075	1,069	1,069		6		6		1,075				2	10/01/2020
31407R-TB-0	FED NATL MTG ASSOC #838546		12/01/2005	SCHEDULED REDEMPTION		25,264	25,264	24,613			651		651		25,264				211	10/01/2035
31407R-T3-8	FED NATL MTG ASSOC #838570		12/01/2005	SCHEDULED REDEMPTION		38,003	38,003	37,064			940		940		38,003				317	10/01/2035
31407R-UR-3	FED NATL MTG ASSOC #838592		12/01/2005	SCHEDULED REDEMPTION		6,274	6,274	6,119			155		155		6,274				52	10/01/2035
31407R-2J-2	FED NATL MTG ASSOC #838777		12/01/2005	SCHEDULED REDEMPTION		23,324	23,324	22,723			601		601		23,324				194	10/01/2035
31407S-A2-8	FED NATL MTG ASSOC #838925		12/01/2005	SCHEDULED REDEMPTION		37,085	37,085	36,168			917		917		37,085				309	08/01/2035
31407S-BH-4	FED NATL MTG ASSOC #838940		12/01/2005	SCHEDULED REDEMPTION		3,653	3,653	3,634	3,633		20		20		3,653				6	10/01/2020
31407S-DU-3	FED NATL MTG ASSOC #839015		12/01/2005	SCHEDULED REDEMPTION		3,474	3,474	3,400			73		73		3,474				12	10/01/2020
31407S-FN-7	FED NATL MTG ASSOC #839073		12/01/2005	SCHEDULED REDEMPTION		5,016	5,016	4,887			129		129		5,016				42	10/01/2035
31407S-FX-5	FED NATL MTG ASSOC #839082		12/01/2005	SCHEDULED REDEMPTION		2,248	2,248	2,192			56		56		2,248				19	10/01/2035
31407S-NB-4	FED NATL MTG ASSOC #839286		12/01/2005	SCHEDULED REDEMPTION		3,306	3,306	3,237			70		70		3,306				11	09/01/2020
31407S-NH-1	FED NATL MTG ASSOC #839292		12/01/2005	SCHEDULED REDEMPTION		4,208	4,208	4,187	4,185		23		23		4,208				7	09/01/2020
31407T-GC-8	FED NATL MTG ASSOC #839995		12/01/2005	SCHEDULED REDEMPTION		16,248	16,248	15,829			419		419		16,248				135	10/01/2035
31407T-GE-4	FED NATL MTG ASSOC #839997		12/01/2005	SCHEDULED REDEMPTION		4,860	4,860	4,734			125		125		4,860				40	09/01/2035
31407T-GH-7	FED NATL MTG ASSOC #840000		12/01/2005	SCHEDULED REDEMPTION		40,176	40,176	39,141			1,036		1,036		40,176				335	10/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31407T-GJ-3	FED NATL MTG ASSOC #840001		12/01/2005	SCHEDULED REDEMPTION		82,877	82,877	80,740			2,137		2,137		82,877				691	09/01/2035
31407T-MN-7	FED NATL MTG ASSOC #840165		12/01/2005	SCHEDULED REDEMPTION		3,903	3,903	3,883	3,882		21		21		3,903				7	11/01/2020
31407T-NA-4	FED NATL MTG ASSOC #840185		12/01/2005	SCHEDULED REDEMPTION		12,194	12,194	11,892			302		302		12,194				102	10/01/2035
31407T-TP-5	FED NATL MTG ASSOC #840358		12/01/2005	SCHEDULED REDEMPTION		9,823	9,823	9,569			253		253		9,823				82	09/01/2035
31407T-TS-9	FED NATL MTG ASSOC #840361		12/01/2005	SCHEDULED REDEMPTION		7,906	7,906	7,703			204		204		7,906				66	10/01/2035
31407T-TU-4	FED NATL MTG ASSOC #840363		12/01/2005	SCHEDULED REDEMPTION		314	314	307			8		8		314				3	10/01/2035
31407T-TV-2	FED NATL MTG ASSOC #840364		12/01/2005	SCHEDULED REDEMPTION		10,230	10,230	9,977			253		253		10,230				85	10/01/2035
31407T-TX-8	FED NATL MTG ASSOC #840366		12/01/2005	SCHEDULED REDEMPTION		4,826	4,826	4,707			119		119		4,826				40	10/01/2035
31407T-UQ-1	FED NATL MTG ASSOC #840391		12/01/2005	SCHEDULED REDEMPTION		183,528	183,528	183,528							183,528				2,270	07/01/2035
31407T-2B-5	FED NATL MTG ASSOC #840570		12/01/2005	SCHEDULED REDEMPTION		1,004	1,004	980	978		25		25		1,004				2	09/01/2020
31407T-2E-9	FED NATL MTG ASSOC #840573		12/01/2005	SCHEDULED REDEMPTION		6,946	6,946	6,911	6,908		38		38		6,946				12	10/01/2020
31407T-7E-4	FED NATL MTG ASSOC #840693		12/01/2005	SCHEDULED REDEMPTION		3,923	3,923	3,923							3,923				44	08/01/2035
31407U-G5-0	FED NATL MTG ASSOC #840920		12/01/2005	SCHEDULED REDEMPTION		1,915	1,915	1,906	1,905		10		10		1,915				3	10/01/2020
31407U-HS-9	FED NATL MTG ASSOC #840941		12/01/2005	SCHEDULED REDEMPTION		1,522	1,522	1,483	1,480		41		41		1,522				2	09/01/2020
31407U-HU-4	FED NATL MTG ASSOC #840943		12/01/2005	SCHEDULED REDEMPTION		3,251	3,251	3,235	3,234		18		18		3,251				6	09/01/2020
31407U-HW-0	FED NATL MTG ASSOC #840945		12/01/2005	SCHEDULED REDEMPTION		1,901	1,901	1,891	1,891		10		10		1,901				3	09/01/2020
31407U-JC-2	FED NATL MTG ASSOC #840959		12/01/2005	SCHEDULED REDEMPTION		3,773	3,773	3,679			93		93		3,773				31	10/01/2035
31407U-M5-3	FED NATL MTG ASSOC #841080		12/01/2005	SCHEDULED REDEMPTION		2,731	2,731	2,663			68		68		2,731				23	09/01/2035
31407U-ZM-2	FED NATL MTG ASSOC #841448		12/01/2005	SCHEDULED REDEMPTION		401	401	399	399		2		2		401				1	10/01/2020
31407U-2C-0	FED NATL MTG ASSOC #841471		12/01/2005	SCHEDULED REDEMPTION		84,047	84,047	81,951			2,096		2,096		84,047				700	10/01/2035
31407U-5S-2	FED NATL MTG ASSOC #841557		12/01/2005	SCHEDULED REDEMPTION		2,470	2,470	2,409			61		61		2,470				21	09/01/2035
31407V-Y4-1	FED NATL MTG ASSOC #842331		12/01/2005	SCHEDULED REDEMPTION		542	542	528			13		13		542				5	10/01/2035
31407V-2C-8	FED NATL MTG ASSOC #842371		12/01/2005	SCHEDULED REDEMPTION		4,428	4,428	4,406	4,404		24		24		4,428				8	10/01/2020
31407W-4H-3	FED NATL MTG ASSOC #843324		12/01/2005	SCHEDULED REDEMPTION		1,969	1,969	1,920			49		49		1,969				16	10/01/2035
31407W-4M-2	FED NATL MTG ASSOC #843328		12/01/2005	SCHEDULED REDEMPTION		4,459	4,459	4,344			115		115		4,459				37	10/01/2035
31407W-4N-0	FED NATL MTG ASSOC #843329		12/01/2005	SCHEDULED REDEMPTION		5,413	5,413	5,274			140		140		5,413				45	10/01/2035
31407W-5C-3	FED NATL MTG ASSOC #843343		12/01/2005	SCHEDULED REDEMPTION		14,161	14,161	13,810			350		350		14,161				118	10/01/2035
31407W-5J-8	FED NATL MTG ASSOC #843349		12/01/2005	SCHEDULED REDEMPTION		13,628	13,628	13,291			337		337		13,628				114	11/01/2035
31407W-5L-3	FED NATL MTG ASSOC #843351		12/01/2005	SCHEDULED REDEMPTION		4,998	4,998	4,869			129		129		4,998				42	10/01/2035
31407Y-RS-0	FED NATL MTG ASSOC #844797		12/01/2005	SCHEDULED REDEMPTION		154,756	154,756	148,502			6,254		6,254		154,756				1,161	10/01/2035
31407Y-RV-3	FED NATL MTG ASSOC #844800		12/01/2005	SCHEDULED REDEMPTION		70,695	70,695	68,875			1,821		1,821		70,695				589	10/01/2035
31407Y-RW-1	FED NATL MTG ASSOC #844801		12/01/2005	SCHEDULED REDEMPTION		1,810	1,810	1,763			47		47		1,810				15	10/01/2035
31407Y-UG-2	FED NATL MTG ASSOC #844883		12/01/2005	SCHEDULED REDEMPTION		2,442	2,442	2,381			60		60		2,442				20	10/01/2035
31407Y-VH-9	FED NATL MTG ASSOC #844916		12/01/2005	SCHEDULED REDEMPTION		5,015	5,015	4,909			106		106		5,015				17	11/01/2020
31408A-NK-2	FED NATL MTG ASSOC #845594		12/01/2005	SCHEDULED REDEMPTION		2,244	2,244	2,197			47		47		2,244				7	10/01/2020
31408C-YG-5	FED NATL MTG ASSOC #847711		12/02/2005	UNION BANK OF SWITZERLAND		1,164,569	1,159,587	1,188,537	1,004,851		(383)		(383)		1,188,537		(23,967)	(23,967)		11/01/2035
31408E-VK-5	FED NATL MTG ASSOC #849418		12/01/2005	SCHEDULED REDEMPTION		777	777	773	773		4		4		777				1	11/01/2020
31296Q-2Q-2	FED NATL MTG ASSOC #A16183		12/01/2005	SCHEDULED REDEMPTION		1,116,371	1,116,371	1,129,802	1,127,974		(11,604)		(11,604)		1,116,371				32,279	11/01/2033
3133T9-NW-1	FHR 1948 PJ		12/01/2005	SCHEDULED REDEMPTION		2,090,677	2,090,677	2,124,650	2,113,556		(22,879)		(22,879)		2,090,677				86,456	03/15/2027
31393K-XW-0	FHR 2574 FT		12/15/2005	SCHEDULED REDEMPTION		4,825,411	4,825,411	4,850,857			(25,446)		(25,446)		4,825,411				79,348	11/15/2016
31393V-P9-6	FHR 2628 LE		12/01/2005	SCHEDULED REDEMPTION		1,325,594	1,325,594	1,242,537	1,252,147		73,447		73,447		1,325,594				26,763	06/15/2033
31393W-3W-7	FHR 2650 PN		12/01/2005	SCHEDULED REDEMPTION		2,315,244	2,315,244	2,306,201	2,307,480		7,765		7,765		2,315,244				67,340	12/15/2032
31394N-PK-8	FHR 2732 FE		12/15/2005	Various		6,630,906	6,630,906	6,661,989			(31,082)		(31,082)		6,630,906				111,089	11/15/2030
31394N-WU-8	FHR 2737 FV		12/05/2005	Various		12,087,606	12,094,264	12,111,273	12,109,251		(3,524)		(3,524)		12,105,727		(18,122)	(18,122)	397,828	01/15/2034
31394W-AF-5	FHR 2786 BC		04/29/2005	MERRILL LYNCH CAPITAL MARKETS		14,424,688	15,500,000	13,751,406	13,826,505		39,370		39,370		13,865,874		558,813	558,813	263,500	04/15/2019
31395R-CM-8	FHR 2960 FJ		12/15/2005	SCHEDULED REDEMPTION		4,088,703	4,088,703	4,093,814			(5,111)		(5,111)		4,088,703				67,775	08/15/2031
31395T-C4-4	FHR 2967 FE		12/15/2005	SCHEDULED REDEMPTION		2,347,441	2,347,441	2,347,808			(367)		(367)		2,347,441				38,736	04/15/2035
31395T-UE-2	FHR 2983 TF		12/15/2005	SCHEDULED REDEMPTION		1,984,957	1,984,957	1,985,577			(620)		(620)		1,984,957				32,879	07/15/2029
31395V-WE-5	FHR 2999 QZ		12/01/2005	SCHEDULED REDEMPTION		7,424,896	7,424,896	7,397,053			27,843		27,843		7,424,896				108,030	07/15/2020
31395W-K5-5	FHR 3005 ZG		12/01/2005	SCHEDULED REDEMPTION		3,432,057	3,432,057	3,376,286			55,771		55,771		3,432,057				25,740	02/15/2020
31396A-EQ-3	FHR 3033 ZE		12/01/2005	SCHEDULED REDEMPTION		6,816,617	6,816,617	6,807,031			9,586		9,586		6,816,617				82,622	09/15/2035
31392A-4P-0	FNR 2001-69 PN		12/01/2005	SCHEDULED REDEMPTION		3,951,093	3,951,093	4,109,136	4,018,449		(67,356)		(67,356)		3,951,093				144,300	04/25/2030
31392B-CN-4	FNR 2001-70 LK		12/01/2005	SCHEDULED REDEMPTION		12,953,539	12,953,539	13,208,561	13,093,247		(139,709)		(139,709)		12,953,539				426,805	06/25/2030
31392F-ES-2	FNR 2002-71 AP		12/01/2005	SCHEDULED REDEMPTION		4,579,519	4,579,519	4,658,229	4,647,861		(68,342)		(68,342)		4,579,519				136,097	11/25/2032
31393U-K3-6	FNR 2003-129 JB		12/01/2005	SCHEDULED REDEMPTION		6,223,756	6,223,756	5,780,314	5,800,405		423,352		423,352		6,223,756				169,871	09/25/2018
31393C-D7-5	FNR 2003-57 DG		12/01/2005	SCHEDULED REDEMPTION		1,704,224	1,704,224	1,629,664	1,635,014		69,210		69,210		1,704,224				45,023	06/25/2018
31393D-LN-9	FNR 2003-64 HA		12/01/2005	Various		7,889,720	7,889,720	7,640,701	7,666,235		223,485		223,485		7,889,720				146,773	07/25/2022
31393D-3G-4	FNR 2003-78 FI		10/07/2005	Various		15,424,248	15,374,490	15,374,490	15,374,490						15,374,490		49,758	49,758	363,766	01/25/2033
31394D-VN-7	FNR 2005-43 PF		12/25/2005	SCHEDULED REDEMPTION		1,339,861	1,339,861	1,339,233			628		628		1,339,861				22,003	02/25/2034
31394D-XF-2	FNR 2005-49 TZ		12/01/2005	SCHEDULED REDEMPTION		5,006,975	5,006,975	4,945,953			61,023		61,023		5,006,975				117,778	06/25/2025
38373M-GF-1	GNR 2002-71 AK		12/01/2005	SCHEDULED REDEMPTION		13,107,650	13,107,650	13,507,024	13,318,992		(211,342)		(211,342)		13,107,650				454,033	03/20/2030
38374B-BR-3	GNR 2003-63 UF		12/20/2005	SCHEDULED REDEMPTION		1,374,889	1,374,889	1,374,459	1,374,506		383		383		1,374,889				29,531	07/20/2030
01F052-67-2	TBA		06/10/2005	UNION BANK OF SWITZERLAND		14,183,360	14,000,000	14,113,628	12,097,902		(4,857)		(4,857)		14,113,628		69,732	69,732		07/01/2035
994409-9A-0	TBA		09/14/2004	NOMURA SECURITIES INTERNATIONAL, INC		(105)	(105)	(105)	(105)						(105)		(0)	(0)		09/01/2019
010541-AN-0	ALABAMA FED AID HWY GRANT ANTIC 02A		11/22/2005	PRAGER MCCARTHY & SEALY		1,390,661	1,270,000	1,357,440	1,338,807		(2,402)		(2,402)		1,336,405		54,256	54,256	40,549	03/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
010608-YM-3	ALABAMA PUB SCH & CLG CAP IMPT 03		11/30/2005	Various		2,092,704	2,100,000	2,091,537	2,092,049		128	32,598	(32,470)		2,059,579		33,125	33,125	82,733	12/01/2016
010608-YR-2	ALABAMA PUB SCH & CLG CAP IMPT 03		03/29/2005	PRAGER MCCARTHY & SEALY		153,030	150,000	150,950	150,871		(20)		(20)		150,851		2,179	2,179	2,250	12/01/2020
010610-AF-0	ALABAMA PUB SCH & CLG SPL OBLIG 01 C		11/07/2005	Various		813,776	765,000	783,414	778,686		(1,460)		(1,460)		777,226		36,550	36,550	38,581	05/01/2013
091020-AN-7	BIRMINGHAM AL INDL WTR BRD WTR 78		07/01/2005	CALLED @ 100.00000000		70,000	70,000	78,219	70,000						70,000				4,340	07/01/2008
233091-EQ-6	DCH HLTHCARE AUTH AL HLTHCARE FAC 02		02/08/2005	PRAGER MCCARTHY & SEALY		1,346,791	1,245,000	1,334,503	1,307,246		(1,450)		(1,450)		1,305,796		40,995	40,995	12,104	06/01/2009
472653-AP-9	JEFFERSON CNTY AL LTD SCH WTS 04 A		12/06/2005	Various		1,051,020	1,000,000	1,053,400			(1,112)	2,329	(3,441)		1,049,959		1,061	1,061	53,667	01/01/2020
472653-AT-1	JEFFERSON CNTY AL LTD SCH WTS 04 A		01/01/2005	RAYMOND JAMES & ASSOCIATES, INC																01/01/2024
572064-EB-5	MARSHALL CNTY AL HLTH CARE 2002 C		01/01/2005	CALLED @ 100.00000000		70,000	70,000	66,310	66,533						66,533		3,467	3,467	4,200	01/01/2032
610436-BC-0	MONROE CNTY AL HOSP BRD TAX ANTIC 78		02/01/2005	MATURED		125,000	125,000	130,239	125,033		(33)		(33)		125,000				4,141	02/01/2005
627371-CE-5	MUSCLE SHOALS AL UTILS BRD WTR & SWR 78		03/01/2005	MATURED		85,000	85,000	87,666	85,034		(34)		(34)		85,000				2,869	03/01/2005
627371-DC-8	MUSCLE SHOALS AL UTILS BRD WTR & SWR 83		03/01/2005	MATURED		165,000	165,000	165,668	165,012		(12)		(12)		165,000				8,456	03/01/2005
741530-DX-4	PRICHARD AL WTRWKS & SWR BRD REF 79		11/15/2005	MATURED		290,000	290,000	269,221	288,054		1,946		1,946		290,000				21,750	11/15/2005
810373-EP-1	SCOTTSBORO AL WTRWKS SWR GAS BRD REF		06/01/2005	MATURED		85,000	85,000	85,000	85,000						85,000				2,678	06/01/2005
810373-CA-6	SCOTTSBORO AL WTRWKS SWR GAS BRD REV		06/01/2005	MATURED		225,000	225,000	225,000	225,000						225,000				8,156	06/01/2005
900645-FC-1	TUSCALOOSA AL WTR & SWR REV REF WTS		07/01/2005	MATURED		115,000	115,000	115,000	115,000						115,000				7,130	07/01/2005
914845-LT-7	UNIVERSITY OF SOUTH ALABAMA TUITION 04		11/07/2005	Various		2,091,840	2,000,000	2,108,680	2,102,320		(2,221)	1,596	(3,818)		2,098,503		(6,663)	(6,663)	115,278	03/15/2020
011831-E3-4	ALASKA HSG FIN CORP INSD MTG 1996 A		06/01/2005	CALLED @ 23.7108		1,422,648	6,000,000	950,610	1,388,980		33,680		33,680		1,422,660		(12)	(12)		12/01/2027
011831-ZJ-6	ALASKA HSG FIN CORP SER 1995 A		12/01/2005	CALLED @ 102.00000000		3,794,400	3,720,000	3,680,237	3,687,164		32,836		32,836		3,720,000		74,400	74,400	218,550	12/01/2024
011831-ZK-3	ALASKA HSG FIN CORP SER 1995 A		12/01/2005	CALLED @ 102.00000000		841,500	825,000	812,427	813,748		11,252		11,252		825,000		16,500	16,500	48,469	12/01/2030
011842-NC-1	ALASKA ST INTL ARPTS SYS REV 03 B		05/06/2005	STONE & YOUNGBERG		314,268	300,000	300,438	300,400		(13)		(13)		300,387		13,881	13,881	16,667	10/01/2028
040507-FG-5	ARIZONA HLTH FAC BLOOD SYS INC 2004		07/08/2005	PRAGER MCCARTHY & SEALY		153,227	150,000	144,320	144,324		99		99		144,422		8,804	8,804	7,956	04/01/2025
040654-JX-4	ARIZONA TRANSN BRD HWY 2002 B		08/03/2005	PRAGER MCCARTHY & SEALY		360,637	330,000	354,496	349,904		(1,378)		(1,378)		348,526		12,111	12,111	19,106	07/01/2016
040654-LP-8	ARIZONA TRANSN BRD HWY 2003 A SUB		10/05/2005	PRAGER MCCARTHY & SEALY		535,425	500,000	521,750	519,915		(1,337)		(1,337)		518,578		16,847	16,847	31,944	07/01/2020
566823-EF-3	MARICOPA CNTY AZ INDL MERCY PPTY 97 I-A		12/30/2005	CALLED @ 100.00		2,285,000	2,285,000	2,285,000	1,325,323	959,677			959,677		2,285,000				70,216	07/01/2027
566854-BH-7	MARICOPA CNTY AZ PCR EL PASO ELEC 94A		08/01/2005	CALLED @ 100		16,500,000	16,500,000	16,500,000	16,500,000						16,500,000				1,139,531	07/01/2014
590545-KF-5	MESA AZ UTIL SYS 2002 A REF		11/07/2005	Various		209,472	200,000	214,832	212,163		(301)	2,188	(2,490)		209,674		(202)	(202)	12,225	07/01/2013
718830-HH-8	PHOENIX AZ ARPT 1994 D IMPT		01/25/2005	PRAGER MCCARTHY & SEALY		2,717,024	2,675,000	2,777,105	2,686,872		(1,781)		(1,781)		2,685,092		31,933	31,933	90,749	07/01/2005
718903-HB-6	PHOENIX AZ INDL DEV ARBOR VILLAGE 96A		12/01/2005	CALLED @ 100.00000000		70,000	70,000	69,825	69,844		2		2		69,846		154	154	3,990	06/01/2026
718904-AD-7	PHOENIX AZ INDL DEV SGL FAM 83 RMKT		12/01/2005	Various		18,756,396	27,400,000	17,996,046	19,048,287		801,072	882,208	(81,136)		18,967,152		(210,756)	(210,756)		12/01/2014
810489-DG-6	SCOTTSDALE AZ MUN PPTY EXCISE TAX 02		01/25/2005	BEAR STEARNS SECURITIES CORP		1,479,170	1,415,000	1,470,157	1,437,334		(1,092)		(1,092)		1,436,241		42,929	42,929	44,749	07/01/2006
868522-AC-7	SUPERSTITION MTNS AZ SWR APACHE JCT 00		07/01/2005	SCHEDULED REDEMPTION		930,000	930,000	723,978	784,948	136,349	8,703		145,052		930,000				27,900	07/01/2030
04108H-BB-0	ARKANSAS DEV DRIVER LIC ST POLICE 04		06/29/2005	Various		1,347,539	1,325,000	1,329,730	1,329,184		(170)	30	(200)		1,328,984		18,555	18,555	10,567	06/01/2014
04108H-BC-8	ARKANSAS DEV DRIVER LIC ST POLICE 04		12/27/2005	Various		1,322,228	1,310,000	1,310,943	1,310,834		(36)	2	(38)		1,310,796		11,432	11,432	17,421	06/01/2015
04108H-BD-6	ARKANSAS DEV DRIVER LIC ST POLICE 04		05/24/2005	STONE & YOUNGBERG		151,343	150,000	149,157	149,176		23		23		149,199		2,143	2,143	2,933	06/01/2016
04108H-BE-4	ARKANSAS DEV DRIVER LIC ST POLICE 04		02/22/2005	STONE & YOUNGBERG		201,250	200,000	197,236	197,291		25		25		197,317		3,933	3,933	1,867	06/01/2017
04109X-AJ-8	ARKANSAS DEV FIN PUB HLTH LAB 03		08/17/2005	Various		111,011	100,000	110,201	109,302		(232)	107	(339)		108,963		2,048	2,048	6,125	12/01/2013
041081-5W-6	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2005	CALLED @ 100.00000000		965,000	965,000	965,000	965,000						965,000				60,313	01/01/2032
041081-5T-3	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		07/01/2005	CALLED @ 100.00000000		1,065,000	1,065,000	1,065,000	1,065,000						1,065,000				66,563	07/01/2031
041186-QB-6	ARKANSAS ST UNIV HSG SYS 2004		12/14/2005	Various		101,970	100,000	101,421	101,333		(29)	731	(760)		100,573		1,397	1,397	6,175	03/01/2029
21259M-AR-6	CONWAY AR PUB STUD HSG UNIV CENT AR 05		10/25/2005	Various		201,374	200,000	198,538			6	1,040	(1,034)		197,504		3,870	3,870	3,777	09/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
348761-BE-6	FORT SMITH AR SALES & USE TAX 2001 A		12/01/2005	CALLED @ 100.00000000		475,000	475,000	472,454	473,273		239		239		473,511		1,489	1,489	20,900	12/01/2010
348761-BM-8	FORT SMITH AR SALES & USE TAX 2001 B		01/24/2005	CITIGROUP GLOBAL MARKETS		4,282,870	4,165,000	4,297,114	4,217,911		(1,943)		(1,943)		4,215,969		66,901	66,901	25,916	12/01/2006
348761-BN-6	FORT SMITH AR SALES & USE TAX 2001 B		10/19/2005	Various		769,078	750,000	768,165	759,265		(1,915)		(1,915)		757,350		11,728	11,728	21,322	12/01/2007
348815-FC-0	FORT SMITH AR WTR & SWR REF 02A		11/08/2005	RAYMOND JAMES & ASSOCIATES, INC		2,704,780	2,525,000	2,615,067	2,592,700		(7,556)		(7,556)		2,585,144		119,636	119,636	148,396	10/01/2015
480256-CP-9	JONESBORO AR WTR & LIGHT PUB UTIL 05		12/06/2005	PRAGER MCCARTHY & SEALY		206,326	200,000	206,762			(106)		(106)		206,656		(330)	(330)	567	11/15/2009
745392-FL-9	PULASKI CNTY AR HOSP CHILDRENS 02B		10/04/2005	Various		733,285	690,000	713,943	707,205		(1,464)		(1,464)		705,740		27,545	27,545	29,858	03/01/2014
74539Y-AU-4	PULASKI CNTY AR PUB FAC BAPTIST HLTH		10/01/2005	CALLED @ 100.00000000		220,000	220,000	220,000	220,000						220,000				11,138	10/22/2014
79506L-AK-2	SALINE CNTY AR IMPT DIST 8 HURRICANE LK		08/01/2005	CALLED @ 100.00000000		815,000	815,000	815,000	803,125	11,875			11,875		815,000				47,775	02/01/2034
850260-DQ-0	SPRINGDALE AR INDL DEV AERT INC 03 TE		10/01/2005	CALLED @ 100.00000000		800,000	800,000	800,000	795,216	4,784			4,784		800,000				56,000	10/01/2017
850269-AN-1	SPRINGDALE AR SALES & USE TAX 04		10/11/2005	PRAGER MCCARTHY & SEALY		880,102	850,000	861,042	860,387		(1,002)		(1,002)		859,385		20,717	20,717	38,750	01/01/2011
850269-AP-6	SPRINGDALE AR SALES & USE TAX 04		08/18/2005	MORGAN STANLEY DEAN WITTER		518,671	500,000	505,725	505,414		(479)		(479)		504,935		13,736	13,736	22,856	07/01/2011
914084-KG-2	UNIVERSITY OF AR FORT SMITH STUD FEE 01		10/18/2005	Various		1,863,735	1,745,000	1,809,094	1,792,793		(4,836)		(4,836)		1,787,957		75,778	75,778	77,556	12/01/2014
914084-KT-4	UNIVERSITY OF AR VAR FAYETTEVILLE 01A		08/02/2005	Various		378,151	350,000	377,251	367,709		(1,837)		(1,837)		365,872		12,278	12,278	11,167	12/01/2009
914084-RX-8	UNIVERSITY OF AR VAR FAYETTEVILLE 04A		09/06/2005	Various		264,475	250,000	255,473	255,378		(108)	1,111	(1,219)		254,159		10,316	10,316	10,563	11/01/2020
914084-XP-8	UNIVERSITY OF AR VAR FAYETTEVILLE 05B		09/08/2005	Various		157,908	150,000	157,382			(42)	4,563	(4,605)		152,776		5,132	5,132	3,600	11/01/2019
00827N-AM-2	AFFORDABLE HSG AGY CA VALLEY I-IV 01		07/01/2005	CALLED @ 100.00000000		55,000	55,000	55,000	54,624	376			376		55,000				4,125	07/01/2031
010869-AR-6	ALAMEDA CORRIDOR TRANSN CA SR 99A CAP		02/09/2005	GOLDMAN, SACHS & CO		6,640,394	23,550,000	5,256,543	5,549,975		37,347		37,347		5,587,322		1,053,071	1,053,071		10/01/2030
010869-AS-4	ALAMEDA CORRIDOR TRANSN CA SR 99A CAP		02/09/2005	RAYMOND JAMES & ASSOCIATES, INC		8,009,400	30,000,000	6,353,845	6,783,739		45,200		45,200		6,828,939		1,180,461	1,180,461		10/01/2031
010869-AT-2	ALAMEDA CORRIDOR TRANSN CA SR 99A CAP		02/09/2005	RAYMOND JAMES & ASSOCIATES, INC		5,797,106	22,880,000	4,707,102	5,035,440		32,929		32,929		5,068,369		728,736	728,736		10/01/2032
010869-AU-9	ALAMEDA CORRIDOR TRANSN CA SR 99A CAP		02/09/2005	SEIBERT BRANFORD		2,909,160	12,000,000	2,272,560	2,424,919		16,170		16,170		2,441,090		468,070	468,070		10/01/2033
010869-DP-7	ALAMEDA CORRIDOR TRANSN CA SUB 04A		11/14/2005	STONE & YOUNGBERG		62,109	100,000	54,991	56,749		2,453		2,453		59,203		2,906	2,906		10/01/2016
010869-DS-1	ALAMEDA CORRIDOR TRANSN CA SUB 04A		06/03/2005	UNION BANK OF SWITZERLAND		30,249,090	55,770,000	25,368,658	26,229,830		591,631		591,631		26,821,461		3,427,629	3,427,629		10/01/2019
010869-DV-4	ALAMEDA CORRIDOR TRANSN CA SUB 04A		02/15/2005	BEAL, M.R., & CO		4,190,400	15,000,000	3,383,700	3,510,590		25,954		25,954		3,536,544		653,856	653,856		10/01/2030
016038-EY-3	ALHAMBRA CA REDEV AGY TAX ALLOC 03		07/01/2005	STONE & YOUNGBERG		221,544	200,000	213,158	211,572		(608)		(608)		210,964		10,580	10,580	6,833	05/01/2015
016038-EZ-0	ALHAMBRA CA REDEV AGY TAX ALLOC 03		12/13/2005	PRAGER MCCARTHY & SEALY		213,458	200,000	211,518	210,136		(992)		(992)		209,144		4,314	4,314	11,250	05/01/2016
03255M-FT-9	ANAHEIM CA PUB FING DIST SYS REF 03A		12/16/2005	PRAGER MCCARTHY & SEALY		1,070,390	1,000,000	1,074,240	1,064,081		(6,045)		(6,045)		1,058,036		12,354	12,354	61,111	10/01/2017
03255M-FY-8	ANAHEIM CA PUB FING DIST SYS REF 03A		12/08/2005	PRAGER MCCARTHY & SEALY		105,473	100,000	103,378	102,926		(264)		(264)		102,661		2,812	2,812	6,000	10/01/2022
106287-JE-6	BREA CA REDEV AGY TAX ALLOC AB 03 CAP		04/26/2005	BEAL, M.R., & CO		1,874,010	6,465,000	1,514,168	1,559,109		29,850		29,850		1,588,959		285,051	285,051		08/01/2029
120823-BM-0	BURBANK CA REDEV GOLDEN ST REDEV TIF 78		07/01/2005	MATURED		30,000	30,000	24,112	29,496		504		504		30,000				2,295	07/01/2005
130175-U6-7	CALIFORNIA EDL FAC POMONA COLLEGE 05A		07/28/2005	Various		43,612	100,000	42,174			1,698	2,379	(681)		41,493		2,119	2,119		07/01/2023
130175-ZR-6	CALIFORNIA EDL FAC UNIV OF REDLANDS 03		01/13/2005	CITIGROUP GLOBAL MARKETS		1,977,938	1,900,000	1,924,548	1,921,999		(107)		(107)		1,921,892		56,046	56,046	12,667	06/01/2028
13033J-ZK-1	CALIFORNIA HLTH FAC SMALL FAC SER A		03/01/2005	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				5,025	03/01/2011
13033K-XS-3	CALIFORNIA HSG FIN AGY HOME MTG 01 T		02/01/2005	CALLED @ 100.00000000		10,545,000	10,545,000	10,545,000	10,545,000						10,545,000				253,080	02/01/2015
13033K-XY-0	CALIFORNIA HSG FIN AGY HOME MTG 02 A		08/01/2005	Various		20,806,223	57,440,000	17,657,630	20,662,500		143,762		143,762		20,806,263		(40)	(40)		08/01/2022
13033K-YM-5	CALIFORNIA HSG FIN AGY HOME MTG 02 G TAX		02/01/2005	CALLED @ 34.7918		2,974,699	8,550,000	2,534,733	2,959,741		14,889		14,889		2,974,631		68	68		08/01/2022
13033W-EM-1	CALIFORNIA INFRA ECON KAISER HOSP 2001 A		03/29/2005	Various		20,868,412	20,000,000	20,000,000	20,000,000						20,000,000		868,412	868,412	739,969	08/01/2031
130909-XC-3	CALIFORNIA STWIDE CMNTY CEDARS SINAI 93		11/01/2005	CALLED @ 100.00		5,000,000	5,000,000	4,484,650	4,659,982		30,460		30,460		4,690,442		309,558	309,558	247,808	11/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
14837K-BB-0	CASTAIC LAKE WTR AGY CA COP 99A CAP		03/16/2005	RAYMOND JAMES & ASSOCIATES, INC		2,915,408	10,445,000	2,246,093	2,592,156		32,869		32,869		2,625,024		290,384	290,384		08/01/2029
14837K-BC-8	CASTAIC LAKE WTR AGY CA COP 99A CAP		04/19/2005	BEAL, M.R., & CO		2,201,280	8,000,000	1,735,760	1,880,651		33,109		33,109		1,913,760		287,520	287,520		08/01/2030
156809-CT-0	CERRITOS CA PUB FING TAX ALLOC 02 A		07/26/2005	PRAGER MCCARTHY & SEALY		184,889	165,000	173,265	172,652		(212)		(212)		172,440		12,449	12,449	6,142	11/01/2020
171317-CC-2	CHULA VISTA CA REDEV BAYFRONT TWN 79		04/01/2005	CALLED @ 100.50		170,850	170,000	162,901	168,664		250		250		168,913		1,937	1,937	9,600	04/01/2007
184067-BS-4	CLAYTON CA LTD IMPT OAKHURST AD 1989		09/02/2005	MATURED		20,000	20,000	20,000		20,000			20,000		20,000				1,570	09/02/2005
184067-BT-2	CLAYTON CA LTD IMPT OAKHURST AD 1989		09/02/2005	CALLED @ 103.00000000		20,600	20,000	20,000		20,000			20,000		20,000		600	600	1,580	09/02/2006
184067-BU-9	CLAYTON CA LTD IMPT OAKHURST AD 1989		09/02/2005	CALLED @ 103.00000000		25,750	25,000	25,000		25,000			25,000		25,000		750	750	1,975	09/02/2007
184067-BV-7	CLAYTON CA LTD IMPT OAKHURST AD 1989		09/02/2005	CALLED @ 103.00000000		25,750	25,000	25,000		25,000			25,000		25,000		750	750	2,000	09/02/2008
184067-BW-5	CLAYTON CA LTD IMPT OAKHURST AD 1989		09/02/2005	CALLED @ 103.00000000		30,900	30,000	30,000		30,000			30,000		30,000		900	900	2,400	09/02/2009
189330-AV-8	CLOVIS CA PUB FIN AUTH WTR REV 03		07/05/2005	PRAGER MCCARTHY & SEALY		106,664	100,000	103,553	103,105		(165)		(165)		102,939		3,725	3,725	4,264	03/01/2023
18979P-AS-2	COACHELLA CA WTR AUTH 2003		09/29/2005	PRAGER MCCARTHY & SEALY		104,767	100,000	99,536	99,548		8		8		99,555		5,212	5,212	5,458	03/01/2033
204712-GF-4	COMPTON CA REDEV TAX ALLOC REF 95-1		08/01/2005	CALLED @ 100.00000000		380,000	380,000	370,352	374,289		584		584		374,873		5,127	5,127	25,650	08/01/2013
254482-CD-2	DINUBA CA REDEV PROJ NO 2 TAX ALLOC 01		07/01/2005	PRAGER MCCARTHY & SEALY		263,209	250,000	254,070	253,505		(164)		(164)		253,342		9,867	9,867	16,597	09/01/2031
291195-JY-2	EMERYVILLE CA PUB FING AUTH REDEV 02A		11/30/2005	PRAGER MCCARTHY & SEALY		1,122,550	1,030,000	1,115,243	1,101,649		(6,387)		(6,387)		1,095,263		27,287	27,287	67,509	09/01/2016
291195-KD-6	EMERYVILLE CA PUB FING AUTH REDEV 02A		03/24/2005	PRAGER MCCARTHY & SEALY		161,342	150,000	156,113	155,159		(120)		(120)		155,040		6,302	6,302	4,572	09/01/2021
292528-BF-2	ENCINITAS CA SPL TAX CFD NO 1 2004		03/01/2005	PRAGER MCCARTHY & SEALY		101,075	100,000	98,978	99,000		5		5		99,005		2,070	2,070	4,638	09/01/2028
296344-CP-7	ESCONDIDO CA COP WSTWTR PROJ 05 A		06/24/2005	PRAGER MCCARTHY & SEALY		104,619	100,000	98,660	98,660		20		20		98,680		5,939	5,939	2,223	09/01/2024
421228-BM-8	HAYWARD CA LOC IMPT DIST NO 15 1989		09/02/2005	MATURED		370,000	370,000	370,000	370,000						370,000				28,675	09/02/2005
456567-UV-6	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		03/02/2005	PRAGER MCCARTHY & SEALY		1,306,027	1,290,000	1,275,359	1,276,405		95		95		1,276,500		29,526	29,526	12,770	05/01/2015
456567-UX-2	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		06/01/2005	PRAGER MCCARTHY & SEALY		102,227	100,000	98,683	98,758		33		33		98,792		3,435	3,435	2,464	05/01/2017
456567-UY-0	INDUSTRY CA URBAN DEV AGY TAX ALLOC 03B		12/09/2005	PRAGER MCCARTHY & SEALY		380,426	375,000	370,073	370,327		239		239		370,565		9,861	9,861	17,059	05/01/2018
504194-FP-1	LA QUINTA CA REDEV PROJ NO 1 TIF 01		11/09/2005	PRAGER MCCARTHY & SEALY		103,899	100,000	98,786	98,867		24		24		98,892		5,007	5,007	6,148	09/01/2031
513799-SC-1	LANCASTER CA REDEV SENIOR COMB 03B		11/04/2005	PRAGER MCCARTHY & SEALY		208,170	200,000	202,886	202,635		(217)		(217)		202,418		5,752	5,752	12,722	08/01/2024
513799-SN-7	LANCASTER CA REDEV SENIOR COMB 03B		06/01/2005	STONE & YOUNGBERG		8,388,080	8,000,000	8,042,000	8,038,372		(1,569)		(1,569)		8,036,803		351,277	351,277	338,889	08/01/2034
542424-LH-7	LONG BEACH CA HARBOR REV 02 B RMKT		04/15/2005	Various		5,790,058	5,215,000	5,743,071	5,722,750		(10,871)	33,428	(44,299)		5,678,451		111,607	111,607	123,494	05/15/2014
544386-BM-6	LOS ANGELES CA CMNTY FAC PLAYA VISTA 03		07/08/2005	BELLEHAVEN INVESTMENT, INC		12,758,636	12,450,000	12,258,519	12,265,136		3,690		3,690		12,268,826		489,810	489,810	512,525	09/01/2031
544393-AP-6	LOS ANGELES CA CMNTY REDEV HSG 96 A FNMA		02/10/2005	Various		5,826,338	5,700,000	5,700,000	5,700,000						5,700,000		126,338	126,338	226,322	07/01/2023
544624-AT-6	LOS ANGELES CA PARKING SYS REV 03 A		11/22/2005	PRAGER MCCARTHY & SEALY		1,352,686	1,275,000	1,343,187	1,327,803		(8,152)		(8,152)		1,319,650		33,035	33,035	71,958	05/01/2021
544628-HD-5	LOS ANGELES CA REGL ARPT IMPT LAX AMR 02		03/03/2005	BEAR STEARNS SECURITIES CORP		10,191,000	10,000,000	9,550,000	9,579,843		1,790		1,790		9,581,633		609,367	609,367	171,875	12/01/2024
544652-P4-6	LOS ANGELES CA WSTWTR SYS 03 A SUB		08/29/2005	PRAGER MCCARTHY & SEALY		270,890	260,000	260,195	260,167		(10)		(10)		260,156		10,733	10,733	8,188	06/01/2020
544663-T9-8	LOS ANGELES CNTY CA COP CHLDRN INST 92		07/01/2005	CALLED @ 100.00000000		110,000	110,000	107,946	108,616		51		51		108,667		1,333	1,333	7,288	07/01/2022
54468T-AW-8	LOS ANGELES CNTY CA IMPT CI NO 2629R2		09/02/2005	SCHEDULED REDEMPTION		560,432	560,432	560,432	560,432						560,432				49,080	09/02/2010
544712-UA-8	LOS ANGELES CNTY CA MET TRANS A1SR 03A		03/10/2005	Various		14,384,615	13,270,000	14,114,119	14,005,340		(14,609)		(14,609)		13,990,730		393,885	393,885	465,317	07/01/2015
544712-UD-2	LOS ANGELES CNTY CA MET TRANS A1SR 03A		03/18/2005	BB&T CAPITAL MARKETS		1,847,280	1,720,000	1,837,923	1,821,206		(2,288)		(2,288)		1,818,918		28,362	28,362	62,589	07/01/2017
544738-DT-1	LOS ANGELES CNTY CA PUB WRK PARKS 97A		03/24/2005	PRE-REFUNDING		1,769,261	1,750,000	1,778,910	1,770,291		(880)		(880)		1,769,411		(150)	(150)	42,049	10/01/2019
56452P-AJ-8	MANTECA CA FING AUTH WTR 2003 A		09/21/2005	PRAGER MCCARTHY & SEALY		926,623	850,000	909,789	902,541		(3,751)		(3,751)		898,789		27,833	27,833	51,590	07/01/2016
616856-AR-1	MORENO VALLEY CA ASSMT DIST NO 87-4 88		09/02/2005	MATURED		335,000	335,000	333,325	334,884		116		116		335,000				26,130	09/02/2005
616856-AS-9	MORENO VALLEY CA ASSMT DIST NO 87-4 88		03/02/2005	CALLED @ 103.00000000		5,150	5,000	4,975	4,996		0		0		4,996		154	154	195	09/02/2006

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
616856-AT-7	MORENO VALLEY CA ASSMT DIST NO 87-4 88		03/02/2005	CALLED @ 103.00000000		5,150	5,000	4,975	4,994		0		0		4,994		156	156	195	09/02/2007
616856-AU-4	MORENO VALLEY CA ASSMT DIST NO 87-4 88		03/02/2005	CALLED @ 103.00000000		5,150	5,000	4,975	4,992		0		0		4,992		158	158	195	09/02/2008
616856-AV-2	MORENO VALLEY CA ASSMT DIST NO 87-4 88		03/02/2005	CALLED @ 103.00000000		5,150	5,000	4,975	4,991		0		0		4,991		159	159	195	09/02/2009
616903-AU-4	MORENO VALLEY CA CFD NO 3 AUTO MALL 00		09/01/2005	CALLED @ 100.00000000		640,000	640,000	640,000	640,000						640,000				44,800	09/01/2010
553751-JE-9	M-S-R PUB PWR CA SAN JUAN SUB 97D REMKT		03/17/2005	CITIGROUP GLOBAL MARKETS		7,135,234	7,090,000	6,713,663	6,727,205		5,439		5,439		6,732,644		402,590	402,590	210,750	07/01/2016
553751-JF-6	M-S-R PUB PWR CA SAN JUAN SUB 97D REMKT		03/15/2005	CITIGROUP GLOBAL MARKETS		18,273,710	18,200,000	17,198,636	17,230,882		12,318		12,318		17,243,200		1,030,510	1,030,510	545,697	07/01/2017
683038-KJ-1	ONTARIO CA AD NO 108 CA COMMERCE CTR 95		09/02/2005	CALLED @ 100.00000000		395,000	395,000	395,000	395,000						395,000				29,625	09/02/2020
683038-DB-6	ONTARIO CA IMPT ASSMT DIST NO 100A		09/02/2005	MATURED		550,000	550,000	550,000	550,000						550,000				39,050	09/02/2005
683038-GJ-6	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2005	MATURED		905,000	905,000	898,846	904,575		425		425		905,000				66,518	09/02/2005
683038-GK-3	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2005	CALLED @ 103.00000000		10,300	10,000	9,932	9,989		4		4		9,993		307	307	735	09/02/2006
683038-GL-1	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2005	CALLED @ 103.00000000		10,300	10,000	10,000	10,000						10,000		300	300	740	09/02/2007
683038-GM-9	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2005	CALLED @ 103.00000000		10,300	10,000	10,000	10,000						10,000		300	300	740	09/02/2008
683038-GN-7	ONTARIO CA IMPT ASSMT DIST NO 103 89A		09/02/2005	CALLED @ 103.00000000		10,300	10,000	10,000	10,000						10,000		300	300	740	09/02/2009
684246-DP-3	ORANGE CNTY CA DEV AGY SANTA ANA 03		10/24/2005	PRAGER MCCARTHY & SEALY		109,190	100,000	108,406	107,631		(612)		(612)		107,019		2,171	2,171	6,067	09/01/2018
68723X-CG-3	OROVILLE CA PUB FIN TIF PROJ 1 02		09/28/2005	PRAGER MCCARTHY & SEALY		209,080	200,000	202,684	202,285		(183)		(183)		202,102		6,978	6,978	10,264	09/15/2030
68723X-CP-3	OROVILLE CA PUB FIN TIF PROJ 1 04 A		11/07/2005	PIPER JAFFRAY INC		1,804,898	1,750,000	1,774,360	1,774,228		(1,732)		(1,732)		1,772,496		32,402	32,402	107,273	09/15/2023
691874-BQ-3	OXNARD CA FING AUTH WSTWTR 03 REF		09/13/2005	Various		3,416,943	3,170,000	3,359,027	3,331,996		(11,110)		(11,110)		3,320,886		96,057	96,057	121,368	06/01/2018
691874-BS-9	OXNARD CA FING AUTH WSTWTR 03 REF		12/08/2005	Various		422,835	400,000	417,808	415,282		(1,113)		(1,113)		414,168		8,667	8,667	16,236	06/01/2020
696617-MJ-5	PALM DESERT CA FING TIF PROJ AREA 1 03		10/28/2005	PRAGER MCCARTHY & SEALY		242,920	235,000	232,267	232,338		46		46		232,384		10,536	10,536	12,415	04/01/2030
696617-LE-7	PALM DESERT CA FING TIF SET-ASIDE 02		01/05/2005	PRAGER MCCARTHY & SEALY		103,442	100,000	100,050	100,044		(0)		(0)		100,044		3,398	3,398	3,875	10/01/2031
719890-BD-6	PICO RIVERA CA WTR DEV CORP LSHLD 76		12/01/2005	MATURED		785,000	785,000	795,000	785,660		(660)		(660)		785,000				51,025	12/01/2005
724568-GW-4	PITTSBURG CA REDEV TAX LOS MEDANOS 02A		11/07/2005	PRAGER MCCARTHY & SEALY		110,072	100,000	111,610	109,864		(739)		(739)		109,125		947	947	6,694	08/01/2014
724568-HL-7	PITTSBURG CA REDEV TAX LOS MEDANOS 03A		04/12/2005	PRAGER MCCARTHY & SEALY		108,328	100,000	105,970	105,712		(161)		(161)		105,551		2,777	2,777	3,528	08/01/2016
724568-GA-2	PITTSBURG CA REDEV TAX LOS MEDANOS 99		05/10/2005	Various		3,622,500	8,750,000	3,234,000	3,485,350		71,745	12,093	59,652		3,545,002		77,498	77,498		08/01/2023
724568-GF-1	PITTSBURG CA REDEV TAX LOS MEDANOS 99		04/06/2005	ABN AMRO SECURITIES (USA) INC		1,483,800	5,000,000	1,233,700	1,384,408		21,102		21,102		1,405,510		78,290	78,290		08/01/2028
738800-JR-3	POWAY CA REDEV TAX ALLOC PAGUAY 03A		10/24/2005	PRAGER MCCARTHY & SEALY		1,484,963	1,350,000	1,478,642	1,464,939		(8,769)		(8,769)		1,456,170		28,793	28,793	56,700	06/15/2015
757887-BG-8	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		06/01/2005	BEAL, M.R., & CO		1,309,403	3,205,000	996,819	1,064,780		26,171		26,171		1,090,951		218,452	218,452		07/15/2024
757887-BH-6	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		06/01/2005	BEAL, M.R., & CO		1,355,734	3,505,000	1,025,984	1,096,183		27,038		27,038		1,123,221		232,513	232,513		07/15/2025
757887-BJ-2	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		06/01/2005	BEAL, M.R., & CO		1,279,886	3,505,000	967,415	1,033,724		25,541		25,541		1,059,265		220,621	220,621		07/15/2026
757887-BK-9	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		04/22/2005	LOOP CAPITAL MARKETS		1,142,280	3,505,000	911,966	974,586		17,997		17,997		992,583		149,696	149,696		07/15/2027
757887-BL-7	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		04/22/2005	LOOP CAPITAL MARKETS		1,047,923	3,405,000	835,042	892,481		16,509		16,509		908,991		138,932	138,932		07/15/2028
757887-BM-5	REDWOOD CITY CA REDEV AGY TAX ALLOC 03A		04/22/2005	LOOP CAPITAL MARKETS		1,018,027	3,505,000	810,006	865,821		16,044		16,044		881,865		136,162	136,162		07/15/2029
785878-EK-1	SACRAMENTO CA IMPT NORTH NATOMAS AD		09/02/2005	MATURED		1,180,000	1,180,000	1,180,000	1,180,000						1,180,000				96,170	09/02/2005
786005-HA-9	SACRAMENTO CA MUN UTIL DIST ELEC 03R		06/16/2005	BEAR STEARNS SECURITIES CORP		6,203,046	5,740,000	5,984,352	5,962,222		(10,125)		(10,125)		5,952,097		250,949	250,949	243,950	08/15/2018
786005-JA-7	SACRAMENTO CA MUN UTIL DIST ELEC 03S		08/19/2005	Various		7,159,923	6,600,000	6,878,916	6,848,589		(14,788)		(14,788)		6,833,801		326,122	326,122	252,389	11/15/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
79728F-FK-2	SAN DIEGO CA HSG HILLSIDE APTS 95 A		05/01/2005	CALLED @ 102		3,060,000	3,000,000	3,000,000	3,000,000						3,000,000		60,000	60,000	96,750	05/01/2025
797300-XH-8	SAN DIEGO CA REDEV CENTRE CITY SUB 01A		06/01/2005	BEAL, M.R., & CO		1,624,440	4,000,000	1,154,840	1,365,537		32,513		32,513		1,398,050		226,390	226,390		09/01/2024
797300-XJ-4	SAN DIEGO CA REDEV CENTRE CITY SUB 01A		06/01/2005	Various		2,113,018	5,485,000	1,495,924	1,769,375		42,078		42,078		1,811,452		301,566	301,566		09/01/2025
797300-XK-1	SAN DIEGO CA REDEV CENTRE CITY SUB 01A		07/11/2005	PRAGER MCCARTHY & SEALY		36,949	100,000	25,820	30,540		910		910		31,450		5,499	5,499		09/01/2026
797300-F5-4	SAN DIEGO CA REDEV CENTRE CITY SUB 04A		12/08/2005	PRAGER MCCARTHY & SEALY		1,154,410	1,050,000	1,114,922	1,112,704		(3,876)		(3,876)		1,108,827		45,583	45,583	60,444	09/01/2017
797415-FR-2	SAN DIEGO CNTY CA WTR REV COP 02A		11/14/2005	Various		1,399,901	1,325,000	1,426,813	1,412,748		(1,849)	26,284	(28,134)		1,384,614		15,287	15,287	41,799	05/01/2016
797415-FS-0	SAN DIEGO CNTY CA WTR REV COP 02A		12/09/2005	Various		475,943	450,000	484,412	479,678		(635)	9,913	(10,549)		469,130		6,813	6,813	17,736	05/01/2017
797494-BP-5	SAN DIEGUITO CA PUB FAC AUTH 2004		10/27/2005	Various		7,348,090	7,220,000	7,187,925	7,188,269		393		393		7,188,663		159,426	159,426	421,092	08/01/2035
79765A-GE-0	SAN FRANCISCO CA ARPT INTL 2ND SER 24A 0		01/31/2005	J. P. MORGAN SECURITIES, INC		1,282,491	1,210,000	1,293,829	1,247,293		(1,360)		(1,360)		1,245,934		36,557	36,557	17,007	05/01/2007
79765A-UU-8	SAN FRANCISCO CA ARPT INTL 2ND SER 27B 0		11/03/2005	SEIBERT BRANFORD		8,118,392	7,850,000	7,714,117	7,725,040		3,012		3,012		7,728,052		390,339	390,339	410,135	05/01/2026
79765A-UZ-7	SAN FRANCISCO CA ARPT INTL 2ND SER 27B 0		11/02/2005	SEIBERT BRANFORD		3,854,363	3,750,000	3,696,150	3,699,379		901		901		3,700,279		154,084	154,084	195,391	05/01/2031
79875E-CR-4	SAN MARCOS CA PUB FACS AREAS 1-2-3 03A		11/08/2005	PRAGER MCCARTHY & SEALY		391,676	380,000	378,218	378,257		28		28		378,285		13,391	13,391	23,736	08/01/2033
799134-BS-9	SAN PABLO CA JT PWRS FING TAX ALLO 04		07/29/2005	Various		225,502	200,000	220,928	220,010		(292)	470	(762)		219,248		6,254	6,254	6,722	12/01/2017
801095-JZ-4	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		09/29/2005	Various		221,158	200,000	225,814	222,409		(543)	4,534	(5,078)		217,331		3,827	3,827	9,792	09/01/2014
801095-KA-7	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		10/04/2005	Various		108,421	100,000	112,082	110,495		(254)	2,399	(2,653)		107,842		579	579	5,500	09/01/2015
801095-KB-5	SANTA ANA CA CMNTY REDEV S MAIN ST 03B		08/01/2005	PRAGER MCCARTHY & SEALY		108,938	100,000	107,134	106,286		(362)		(362)		105,924		3,014	3,014	4,625	09/01/2016
801620-HQ-1	SANTA CLARA CNTY CA MGT VILLA VASONA 96		07/01/2005	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				5,419	01/01/2024
802520-AT-3	SANTA PAULA CA PUB FIN AUTH WTR 03		12/13/2005	PRAGER MCCARTHY & SEALY		210,121	200,000	201,906	201,730		(133)		(133)		201,597		8,524	8,524	12,736	02/01/2026
802649-LM-3	SANTA ROSA CA WSTWTR 2002 B		07/12/2005	PRAGER MCCARTHY & SEALY		51,184	100,000	40,267	44,742		1,255		1,255		45,997		5,187	5,187		09/01/2020
802649-LN-1	SANTA ROSA CA WSTWTR 2002 B		07/12/2005	PRAGER MCCARTHY & SEALY		1,943,360	4,000,000	1,507,880	1,678,140		46,554		46,554		1,724,694		218,666	218,666		09/01/2021
802649-LQ-4	SANTA ROSA CA WSTWTR 2002 B		03/23/2005	LEHMAN BROTHERS INC		2,515,328	6,400,000	2,547,520	2,569,063		30,893		30,893		2,599,956		(84,628)	(84,628)		09/01/2023
802649-LV-3	SANTA ROSA CA WSTWTR 2002 B		02/09/2005	SEIBERT BRANFORD		3,573,145	11,095,000	2,500,036	2,893,686		19,702		19,702		2,913,389		659,756	659,756		09/01/2028
802649-LW-1	SANTA ROSA CA WSTWTR 2002 B		02/09/2005	SEIBERT BRANFORD		4,083,261	13,465,000	2,859,023	3,310,024		22,576		22,576		3,332,599		750,662	750,662		09/01/2029
802649-LX-9	SANTA ROSA CA WSTWTR 2002 B		02/09/2005	SEIBERT BRANFORD		3,853,248	13,440,000	2,688,538	3,113,422		21,271		21,271		3,134,693		718,555	718,555		09/01/2030
802649-LY-7	SANTA ROSA CA WSTWTR 2002 B		02/09/2005	SEIBERT BRANFORD		3,644,738	13,420,000	2,528,596	2,928,826		20,035		20,035		2,948,861		695,877	695,877		09/01/2031
802649-LZ-4	SANTA ROSA CA WSTWTR 2002 B		02/24/2005	ABN AMRO SECURITIES (USA) INC		3,889,647	15,880,000	2,826,164	3,273,491		31,281		31,281		3,304,772		584,875	584,875		09/01/2032
842475-ZH-1	SOUTHERN CA PUB PWR MAGNOLIA 03-1 A		11/18/2005	BEAR STEARNS SECURITIES CORP		6,803,689	6,280,000	6,616,859	6,600,453		(28,311)		(28,311)		6,572,142		231,547	231,547	459,748	07/01/2017
861341-JJ-5	STOCKTON CA CMNTY FAC DIST NO 90-2 05		11/17/2005	Various		2,114,709	2,045,000	2,128,743			(2,211)	2,699	(4,910)		2,123,833		(9,123)	(9,123)	13,921	08/01/2010
867570-AA-1	SUNNYVALE CA REDEV AGY CENT CORE		05/01/2005	CALLED @ 100.50		185,925	185,000	184,075	184,850		37		37		184,888		1,037	1,037	12,210	05/01/2007
900190-DK-2	TURLOCK CA IRR DIST 2003 A REF		02/15/2005	PRAGER MCCARTHY & SEALY		848,958	760,000	843,205	832,271		(1,027)		(1,027)		831,243		17,715	17,715	23,961	01/01/2014
900190-DP-1	TURLOCK CA IRR DIST 2003 A REF		06/23/2005	Various		803,951	740,000	789,284	782,948		(1,822)		(1,822)		781,125		22,826	22,826	33,213	01/01/2018
900188-BT-9	TURLOCK CA IRR DIST COP 2003 A		12/08/2005	Various		317,561	300,000	314,718	312,843		(621)		(621)		312,222		5,339	5,339	14,306	01/01/2021
900188-BX-0	TURLOCK CA IRR DIST COP 2003 A		07/22/2005	PRAGER MCCARTHY & SEALY		314,403	300,000	301,071	300,962		(57)		(57)		300,905		13,498	13,498	16,083	01/01/2028
901073-DB-9	TUSTIN CA USD SPL TAX CFD 97-1 SR 02 A		09/08/2005	PRAGER MCCARTHY & SEALY		428,025	410,000	411,558	411,273		(68)		(68)		411,205		16,819	16,819	24,654	09/01/2038
91412F-PJ-0	UNIVERSITY OF CA LTD PROJ 2004 A		11/01/2005	PRAGER MCCARTHY & SEALY		278,175	270,000	272,454	272,403		(170)		(170)		272,234		5,942	5,942	11,858	05/15/2025
91412F-PL-5	UNIVERSITY OF CA LTD PROJ 2004 A		05/25/2005	PRAGER MCCARTHY & SEALY		208,632	200,000	200,000	200,000						200,000		8,632	8,632	6,017	05/15/2027
918828-AA-2	VAL VERDE CA SCH DIST SPL TAX 98A		10/01/2005	CALLED @ 100.00000000		415,000	415,000	415,000	415,000						415,000				24,693	10/01/2013
955644-CX-5	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2005	CALLED @ 103.00000000		458,350	445,000	445,000	445,000						445,000		13,350	13,350	37,825	09/02/2017
955644-CY-3	WEST SACRAMENTO CA AD LIGHTHOUSE 1991		09/02/2005	CALLED @ 103.00000000		978,500	950,000	950,000	950,000						950,000		28,500	28,500	79,800	09/02/2012
960557-CF-1	WESTLANDS CA WTR DIST REV COP 2005 A		06/06/2005	Various		449,952	400,000	444,980			(375)	13,681	(14,055)		430,925		19,027	19,027	5,889	09/01/2016
03866E-CC-8	ARAPAHOE CNTY CO PUB HWY E-470 1986		08/31/2005	CALLED @ 20.86265		25,035,180	120,000,000	14,640,644	23,224,998		1,809,402		1,809,402		25,034,400		780	780		08/31/2026
26822L-DY-7	COLORADO E-470 PUB HWY SR 00 B CAP		02/09/2005	RAYMOND JAMES & ASSOCIATES, INC		2,558,000	10,000,000	2,212,600	2,320,615		14,687		14,687		2,335,301		222,699	222,699		09/01/2032
26822L-EV-2	COLORADO E-470 PUB HWY SR 04 B CAP		02/23/2005	CITIGROUP GLOBAL MARKETS		3,105,816	13,300,000	2,951,802	2,955,960		26,517		26,517		2,982,477		123,339	123,339		09/01/2031
26822L-EW-0	COLORADO E-470 PUB HWY SR 04 B CAP		02/23/2005	Various		1,545,778	7,000,000	1,468,390	1,470,458		13,042		13,042		1,483,500		62,277	62,277		09/01/2032
26822L-EX-8	COLORADO E-470 PUB HWY SR 04 B CAP		02/23/2005	CITIGROUP GLOBAL MARKETS		1,039,500	5,000,000	991,300	992,696		8,905		8,905		1,001,602		37,898	37,898		09/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
26822L-EY-6	COLORADO E-470 PUB HWY SR 04 B CAP.		02/23/2005	CITIGROUP GLOBAL MARKETS		1,964,600	10,000,000	1,873,900	1,876,540		16,834		16,834		1,893,374		71,226	71,226		09/01/2034
26822L-BL-7	COLORADO E-470 PUB HWY SR 97 B CAP.		03/15/2005	CITIGROUP GLOBAL MARKETS		6,032,110	17,000,000	4,562,910	5,276,264		64,292		64,292		5,340,556		691,554	691,554		09/01/2025
26822L-BM-5	COLORADO E-470 PUB HWY SR 97 B CAP.		03/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		8,077,476	24,200,000	6,111,220	7,069,320		86,422		86,422		7,155,742		921,734	921,734		09/01/2026
26822L-BP-8	COLORADO E-470 PUB HWY SR 97 C CUR.		01/31/2005	J. P. MORGAN SECURITIES, INC.		1,404,453	1,295,000	1,471,094	1,356,520		(1,936)		(1,936)		1,354,584		49,869	49,869	32,807	09/01/2007
196458-XV-0	COLORADO EDL CHTR UNIV LAB SCH 04		06/22/2005	Various		2,717,065	2,600,000	2,591,914	2,591,969		58		58		2,592,027		125,038	125,038	55,722	06/01/2033
196478-NY-3	COLORADO HSG FIN AUTH MULTIFAM 95 A		04/13/2005	CALLED @ 102.00000000		2,442,900	2,395,000	2,395,000	2,395,000						2,395,000		47,900	47,900	84,943	10/01/2028
19653P-AU-8	COLORADO MTN JR CLG DIST STUD HSG 04		05/10/2005	PRAGER MCCARTHY & SEALY		106,121	100,000	102,404	102,331		(288)		(288)		102,043		4,078	4,078	4,750	06/01/2023
196630-2Y-2	COLORADO SPRINGS CO UTIL SYS 02B SUB		12/14/2005	Various		926,999	895,000	888,359	888,520		111		111		888,631		38,368	38,368	59,969	11/15/2030
249271-FH-5	DENVER CO ARPT SPL FAC RENTAL CAR 99A		01/01/2005	MATURED		720,000	720,000	724,824	720,000						720,000				18,900	01/01/2005
249271-FJ-1	DENVER CO ARPT SPL FAC RENTAL CAR 99A		01/25/2005	LEHMAN BROTHERS INC.		1,585,726	1,545,000	1,567,109	1,548,998		(296)		(296)		1,548,702		37,024	37,024	46,640	01/01/2006
249181-LQ-9	DENVER CO ARPT SYS REV SER 1995 A		11/15/2005	CALLED @ 102		16,416,900	16,095,000	15,332,964	15,421,632		673,368		673,368		16,095,000		321,900	321,900	917,415	11/15/2025
249181-G7-7	DENVER CO ARPT SYS REV SER 2001 A		11/18/2005	PRAGER MCCARTHY & SEALY		1,296,989	1,205,000	1,275,468	1,255,953		(5,561)		(5,561)		1,250,392		46,597	46,597	66,015	11/15/2013
249181-J4-1	DENVER CO ARPT SYS REV SER 2001 D REF		12/19/2005	PRAGER MCCARTHY & SEALY		105,180	100,000	104,733	102,999		(551)		(551)		102,447		2,733	2,733	5,514	11/15/2009
249181-J5-8	DENVER CO ARPT SYS REV SER 2001 D REF		12/29/2005	Various		1,319,194	1,245,000	1,299,170	1,281,927		(4,817)		(4,817)		1,277,110		42,084	42,084	61,314	11/15/2010
249181-Y8-5	DENVER CO ARPT SYS REV SER 2005 A		12/14/2005	PRAGER MCCARTHY & SEALY		106,623	100,000	105,649			(140)		(140)		105,509		1,114	1,114	1,583	11/15/2021
24916P-AS-6	DENVER CO BRD OF WTR COMMRS 03 A		11/07/2005	Various		5,800,368	5,660,000	5,988,506	5,944,243		(6,991)	143,123	(150,113)		5,794,130		6,238	6,238	253,167	12/01/2020
249181-QH-4	DENVER CO CITY & COUNTY AIRPORT REVENUE		01/25/2005	MORGAN STANLEY DEAN WITTER		1,599,090	1,510,000	1,621,529	1,547,071		(1,429)		(1,429)		1,545,643		53,447	53,447	19,137	11/15/2006
24919H-GB-2	DENVER CO EXCISE TAX 2005 A		08/18/2005	PRAGER MCCARTHY & SEALY		1,115,550	1,000,000	1,098,610			(267)		(267)		1,098,343		17,207	17,207	1,667	09/01/2015
347766-NH-6	FT LEWIS CO DORM LSE PARTN CTFS 83.		04/01/2005	MATURED		106,000	106,000	106,000	106,000						106,000				5,168	04/01/2005
347766-NJ-2	FT LEWIS CO DORM LSE PARTN CTFS 83.		04/01/2005	CALLED @ 100.00000000		111,000	111,000	111,000	111,000						111,000				5,411	10/01/2005
50607L-AK-1	LAFAYETTE CO WTR REV 2003 A		12/27/2005	PRAGER MCCARTHY & SEALY		195,530	180,000	188,777	187,670		(710)		(710)		186,960		8,571	8,571	10,211	12/01/2022
51713N-BE-9	LARIMER CNTY CO SALES TAX FAIRGROUNDS 02		10/17/2005	PRAGER MCCARTHY & SEALY		432,540	400,000	414,680	411,208		(1,124)		(1,124)		410,084		22,456	22,456	16,944	12/15/2013
626240-DR-3	MUNICIPAL SUB DIST NORTHN CO WTR 96F		01/25/2005	GOLDMAN, SACHS & CO		2,682,035	2,510,000	2,754,976	2,581,390		(2,693)		(2,693)		2,578,696		103,339	103,339	24,839	12/01/2006
91417K-CG-4	UNIVERSITY OF CO ENTERPRISE SYS 2002 A		04/05/2005	PRAGER MCCARTHY & SEALY		395,438	375,000	381,870	381,013		(184)		(184)		380,829		14,608	14,608	6,615	06/01/2021
109876-AQ-5	BRISTOL CT RES FAC COVANTA 2005		12/16/2005	Various		668,970	630,000	669,079			(1,570)	812	(2,382)		666,697		2,273	2,273	15,603	07/01/2009
109876-AK-8	BRISTOL CT RES FAC OGDEN MARTIN 95.		07/01/2005	Various		26,517,800	26,035,000	26,035,000	26,035,000						26,035,000		482,800	482,800	1,692,275	07/01/2014
207900-AY-7	CONNECTICUT DEV BRIDGEPORT 93C AQUARION		09/29/2005	CALLED @ 101.00000000		5,757,000	5,700,000	5,634,735	5,643,497		814		814		5,644,311		112,689	112,689	356,313	03/01/2029
207900-AX-9	CONNECTICUT DEV BRIDGEPORT 94A AQUARION		09/29/2005	CALLED @ 101.00000000		1,010,000	1,000,000	989,240	990,570		131		131		990,701		19,299	19,299	65,206	03/01/2029
207743-LN-3	CONNECTICUT HIGHER ED FAM ED LN 05 A		12/12/2005	Various		1,112,314	1,100,000	1,105,071			(26)	7,625	(7,651)		1,097,420		14,894	14,894	33,944	11/15/2011
207743-MB-8	CONNECTICUT HIGHER ED FAM ED LN 05 B		11/21/2005	Various		506,980	500,000	506,050			(37)	3,286	(3,323)		502,727		4,253	4,253	13,889	11/15/2010
20774L-Q3-2	CONNECTICUT HLTH & EDL TRINITY 2004H		11/15/2005	Various		387,204	380,000	375,079	375,231		279		279		375,510		11,694	11,694	21,557	07/01/2016
20774L-Q8-1	CONNECTICUT HLTH & EDL TRINITY 2004H		04/27/2005	UNION BANK OF SWITZERLAND		1,972,221	1,835,000	1,860,892	1,859,907		(705)		(705)		1,859,202		113,019	113,019	74,929	07/01/2021
207757-4C-6	CONNECTICUT SPL TAX OBLIG TRANSN 02 B		11/22/2005	Various		2,720,573	2,500,000	2,767,675	2,719,455		(5,225)	12,745	(17,970)		2,701,485		19,088	19,088	96,611	12/01/2013
207757-4E-2	CONNECTICUT SPL TAX OBLIG TRANSN 02 B		11/02/2005	Various		7,765,690	7,065,000	7,880,372	7,734,342		(17,667)	32,888	(50,556)		7,683,786		81,904	81,904	299,085	12/01/2014
207757-7A-7	CONNECTICUT SPL TAX OBLIG TRANSN 03 B		03/17/2005	BEAL, M.R., & CO		4,266,019	4,045,000	4,081,567	4,079,967		(707)		(707)		4,079,261		186,758	186,758	146,631	01/01/2023
668871-AA-4	NORWALK CT HSG AUTH MONTEREY VLG REF		10/15/2005	CALLED @ 100.00000000		295,000	295,000	295,000	295,000						295,000				23,600	10/15/2012
643277-AC-0	NEWCASTLE CNTY DE MULTI FIELDCREST.		01/01/2005	CALLED @ 100.00000000		200,000	200,000	200,000	192,752	7,248			7,248		200,000				13,250	01/01/2031
010713-CZ-6	ALACHUA FL UTILS REF & REV SER 1978		04/01/2005	MATURED		175,000	175,000	175,000	175,000						175,000				5,600	04/01/2005
114894-DP-0	BROWARD CNTY FL ARPT SYS 98 H-1 PFC		12/22/2005	PRAGER MCCARTHY & SEALY		249,326	240,000	254,206	246,223		(1,552)		(1,552)		244,671		4,655	4,655	14,900	10/01/2008
139372-HJ-8	CAPE CORAL FL WTR & SWR REF & IMPT 80		10/01/2005	MATURED		905,000	905,000	905,000	905,000						905,000				85,975	10/01/2005

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
139372-DQ-6	CAPE CORAL FL WTR & SWR REF SER 1977		04/01/2005	MATURED		200,000	200,000	201,284	200,061		(61)		(61)		200,000				6,125	04/01/2005
13937Y-AS-5	CAPE CORAL FL WTR ASSMT SW 1&3 PINE 05		09/12/2005	Various		281,729	275,000	273,699			8	5,092	(5,084)		268,615		13,114	13,114	7,123	07/01/2021
183248-BX-0	CLAY CNTY FL HSG FIN BLANDING PLACE 95		12/01/2005	SCHEDULED REDEMPTION		145,000	145,000	145,000	145,000						145,000				11,383	12/01/2025
185244-AB-6	CLEARWATER FL HSG AUTH SUNSET LK 95		06/01/2005	Various		4,592,600	4,505,000	4,505,000	4,505,000						4,505,000		87,600	87,600	197,094	06/01/2020
221034-AF-8	CORY LAKES FL CMNTY DEV DIST REF 01A		05/01/2005	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				1,800	05/01/2023
221034-AD-3	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2005	CALLED @ 100.00000000		135,000	135,000	135,000	135,000						135,000				11,306	05/01/2012
221034-AE-1	CORY LAKES FL CMNTY DEV DIST REF 97		05/01/2005	CALLED @ 100.00000000		355,000	355,000	355,000	355,000						355,000				29,731	05/01/2014
229392-BD-6	CRYSTAL RIVER FL WTR & SWR REF 78 A		09/01/2005	MATURED		35,000	35,000	35,000	35,000						35,000				2,538	09/01/2005
233562-DJ-3	DADE CNTY FLA SOLID WASTE SYS SPL OBLI		01/24/2005	J. P. MORGAN SECURITIES, INC		4,360,798	4,250,000	4,651,030	4,297,979		(4,553)		(4,553)		4,293,426		67,371	67,371	82,167	10/01/2005
243819-AC-3	DEER ISLAND FL CMNTY DEV DIST NOTES		03/29/2005	WRITE OFF OF INVESTMENT			1,035,000	1,035,000												05/01/2002
243819-AB-5	DEER ISLAND FL CMNTY DEV DIST REF		12/20/2005	Various		5,475,000	7,025,011	7,025,011	1,226,609		86,428	0	86,428		1,313,037		4,161,963	4,161,963		05/01/2013
244307-DB-7	DEERFIELD BEACH FL WTR & SWR REF 1978		12/01/2005	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				1,935	12/01/2007
296110-EV-7	ESCAMBIA CNTY FL HLTH FL HLTH VHA 00A		07/01/2005	CALLED @ 101.00000000		9,786,900	9,690,000	9,690,000	9,690,000						9,690,000		96,900	96,900	576,555	07/01/2020
34073M-LG-5	FLORIDA HSG FIN CORP REV MTG REV BDS 199		07/01/2005	Various		159,317	635,000	114,395	157,209		2,096		2,096		159,304		13	13		07/01/2030
341507-QE-4	FLORIDA ST BRD OF ED LOTTERY REV 2005 A		11/14/2005	Various		401,884	375,000	408,630			(98)	4,863	(4,961)		403,669		(1,785)	(1,785)	12,556	07/01/2010
348163-ER-3	FT MYERS FL REF IMPT SER 1978 1		12/01/2005	CALLED @ 100.00000000		310,000	310,000	310,000	310,000						310,000				19,375	12/01/2007
348172-DX-2	FT MYERS FL REF UTIL SER 1978		12/01/2005	CALLED @ 100.00000000		730,000	730,000	730,000	730,000						730,000				45,625	12/01/2007
362812-BB-4	GAINESVILLE FL HSG CORP 1ST MTG ELD 77		06/01/2005	MATURED		160,000	160,000	160,000	160,000						160,000				5,800	06/01/2005
381093-AA-1	GOLDEN LAKES FL CMNTY DEV CAP IMPT 94		11/01/2005	CALLED @ 100.00000000		1,090,000	1,090,000	1,090,000	1,090,000						1,090,000				80,775	05/01/2014
392274-NR-3	GREATER ORLANDO AVIATION AUTH ORLANDO		01/31/2005	BANC AMERICA SECURITIES		2,302,837	2,185,000	2,273,908	2,215,754		(936)		(936)		2,214,819		88,018	88,018	37,024	10/01/2007
392274-UQ-7	GREATER ORLANDO FL AVIATION AUTH 2003A		04/12/2005	Various		654,096	600,000	645,930	641,614		(971)	1,352	(2,323)		639,291		14,805	14,805	16,167	10/01/2015
392274-UR-5	GREATER ORLANDO FL AVIATION AUTH 2003A		07/26/2005	Various		109,261	100,000	107,959	107,011		(164)	742	(905)		106,105		3,156	3,156	4,139	10/01/2016
42841P-AA-7	HIALEAH HSG FL HIALEAH PALM CTR 95		05/01/2005	CALLED @ 100		195,000	195,000	195,000	195,000						195,000				17,063	05/01/2025
431022-EM-0	HIGHLANDS CNTY FL HOSP ADVENTIST 02 B		04/19/2005	RAYMOND JAMES & ASSOCIATES, INC		22,716,428	21,800,000	21,367,988	21,402,624		5,225		5,225		21,407,849		1,308,579	1,308,579	459,579	11/15/2023
43233A-BW-5	HILLSBOROUGH CNTY FL IND TAMPA GEN 03A R		12/16/2005	Various		1,363,731	1,300,000	1,307,098	1,306,241		(346)		(346)		1,305,894		57,836	57,836	89,709	10/01/2024
43233A-BY-1	HILLSBOROUGH CNTY FL IND TAMPA GEN 03B		06/06/2005	Various		3,097,500	3,000,000	2,938,020	2,939,976		384		384		2,940,360		157,140	157,140	81,958	10/01/2028
43233A-CA-2	HILLSBOROUGH CNTY FL IND TAMPA GEN 03B		02/24/2005	Various		5,032,959	4,920,000	4,772,548	4,775,632		352		352		4,775,984		256,975	256,975	103,833	10/01/2034
432319-DD-0	HILLSBOROUGH CNTY FL REF IMPT REV 78		06/01/2005	MATURED		455,000	455,000	455,000	455,000						455,000				13,764	06/01/2005
432319-DE-8	HILLSBOROUGH CNTY FL REF IMPT REV 78		12/01/2005	MATURED		470,000	470,000	470,000	470,000						470,000				28,435	12/01/2005
432347-CP-5	HILLSBOROUGH CNTY FL REF UTIL REV 78		12/01/2005	CALLED @ 100.00000000		375,000	375,000	375,000	375,000						375,000				17,825	12/01/2008
469485-GL-4	JACKSONVILLE FL BETTER SALES TAX 04		12/28/2005	Various		1,238,346	1,230,000	1,237,257	1,236,340		(185)	15,156	(15,340)		1,220,999		17,347	17,347	31,823	10/01/2017
469485-GT-7	JACKSONVILLE FL BETTER SALES TAX 04		07/25/2005	Various		446,822	440,000	438,812	438,842		9	1,112	(1,103)		437,739		9,083	9,083	15,348	10/01/2024
469359-CM-3	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		11/28/2005	PRAGER MCCARTHY & SEALY		1,104,388	1,030,000	1,088,350	1,077,729		(3,969)		(3,969)		1,073,760		30,628	30,628	54,504	10/01/2016
469359-CN-1	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		07/20/2005	PRAGER MCCARTHY & SEALY		621,776	575,000	602,784	597,748		(1,314)		(1,314)		596,435		25,342	25,342	23,479	10/01/2017
469359-CP-6	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		08/02/2005	PRAGER MCCARTHY & SEALY		322,110	300,000	312,021	309,851		(591)		(591)		309,260		12,850	12,850	12,611	10/01/2018
469359-CQ-4	JACKSONVILLE FL CAP IMPT REF X-OVER 02B		10/05/2005	PRAGER MCCARTHY & SEALY		212,312	200,000	206,378	205,232		(413)		(413)		204,819		7,493	7,493	10,278	10/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
46613C-BP-9	JEA FL ELEC SYS SR SERIES 3 2002 B		01/06/2005	Various		10,652,664	10,450,000	10,392,943	10,400,903		94		94		10,400,997		251,666	251,666	126,267	10/01/2015
46613C-CK-9	JEA FL ELEC SYS SUBORDINATE 2002 D		02/11/2005	PRAGER MCCARTHY & SEALY		203,746	200,000	201,340	201,020		(44)		(44)		200,976		2,770	2,770	3,300	10/01/2018
46613Q-AN-4	JEA FL ST JOHN RIV PWR PARK 2-17TH 02 RE		11/10/2005	Various		38,195,443	36,250,000	38,218,900	37,781,584		(167,401)		(167,401)		37,614,183		581,260	581,260	1,973,691	10/01/2014
46613Q-BY-9	JEA FL ST JOHN RIV PWR PARK 2-18TH 03 RE		11/14/2005	Various		264,608	250,000	266,888			(599)	324	(923)		265,965		(1,358)	(1,358)	7,847	10/01/2009
469364-LT-8	JEA FL WTR & SWR SYS REV 2001 A		10/01/2005	CALLED @ 100.00000000		6,335,000	6,335,000	6,271,650	6,278,425		56,575		56,575		6,335,000				335,755	10/01/2030
481367-AA-8	JULINGTON CREEK FL CMNTY DEV DIST A		05/01/2005	CALLED @ 100.00000000		370,000	370,000	370,000	370,000						370,000				30,525	05/01/2017
497850-FM-4	KISSIMMEE FL UTIL AUTH ELEC SYS REF 01B		11/14/2005	PRAGER MCCARTHY & SEALY		406,984	375,000	406,118	397,435		(2,016)		(2,016)		395,419		11,565	11,565	17,507	10/01/2011
507507-AA-9	LAKE ASHTON FL CMNTY DEV DIST 01A		11/01/2005	CALLED @ 100.00000000		255,000	255,000	255,000	255,000						255,000				18,870	05/01/2032
507507-AB-7	LAKE ASHTON FL CMNTY DEV DIST 01B		11/01/2005	CALLED @ 100.00000000		2,170,000	2,170,000	2,153,747	2,158,695		849		849		2,159,544		10,456	10,456	103,040	05/01/2011
52348L-BY-0	LEE CNTY FL CAP REV 2004		11/02/2005	DAIN RAUSCHER INCORPORATED		9,817,453	9,410,000	9,416,775	9,416,480		(449)		(449)		9,416,031		401,422	401,422	517,550	10/01/2022
523857-AM-2	LEE FL MEM HLTH SYS HOSP 03 A REF		08/24/2005	PRAGER MCCARTHY & SEALY		367,791	325,000	365,508	361,113		(2,446)		(2,446)		358,667		9,124	9,124	15,174	04/01/2014
525556-AG-1	LELY FL CMNTY DEV DIST REF 99		11/01/2005	CALLED @ 100.00000000		840,000	840,000	840,000	840,000						840,000				57,750	05/01/2011
525556-AE-6	LELY FL CMNTY DEV DIST REF 99A		11/01/2005	CALLED @ 100.00000000		1,445,000	1,445,000	1,445,000	1,445,000						1,445,000				104,763	05/01/2013
525556-AF-3	LELY FL CMNTY DEV DIST REF 99B		05/01/2005	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				3,520	05/01/2008
548841-AL-9	LOXAHATCHEE RIVER FL SWR SER 78		10/01/2005	CALLED @ 100		135,000	135,000	135,000	135,000						135,000				10,463	10/01/2013
561850-CZ-9	MANATEE CNTY FL PORT AUTH REV 1976		10/01/2005	MATURED		270,000	270,000	286,200	270,404		(404)		(404)		270,000				18,360	10/01/2005
56185P-AN-3	MANATEE CNTY FL SCH DIST SALES TAX 03		11/01/2005	Various		8,830,728	8,290,000	8,925,346	8,852,356		(44,717)		(44,717)		8,807,639		23,088	23,088	443,788	10/01/2015
56185P-AQ-6	MANATEE CNTY FL SCH DIST SALES TAX 03		11/01/2005	DAIN RAUSCHER INCORPORATED		2,679,242	2,535,000	2,647,529	2,634,999		(8,029)		(8,029)		2,626,970		52,271	52,271	138,369	10/01/2017
566595-CP-7	MARGATE FL UTIL AUTH SPL REF 1976		06/01/2005	MATURED		160,000	160,000	160,000	160,000						160,000				4,800	06/01/2005
566597-CB-4	MARGATE FL UTIL AUTH WTR SWR 1976		12/01/2005	MATURED		450,000	450,000	458,217	450,586		(586)		(586)		450,000				32,625	12/01/2005
566599-BB-1	MARGATE FL WTR & SWR SER 1978		12/01/2005	MATURED		240,000	240,000	238,529	239,893		107		107		240,000				16,800	12/01/2005
583116-AE-8	MEADOW POINTE FL CDD CAP IMPT 1999		11/01/2005	CALLED @ 100.00000000		640,000	640,000	640,000	640,000						640,000				44,800	05/01/2012
585395-FX-9	MELBOURNE FL WTR & SWR 78 REF		06/01/2005	MATURED		295,000	295,000	292,722	294,820		180		180		295,000				9,956	06/01/2005
585395-FY-7	MELBOURNE FL WTR & SWR 78 REF		12/01/2005	MATURED		305,000	305,000	299,370	304,598		402		402		305,000				20,588	12/01/2005
59341P-AN-8	MIAMI FL HLTH CATHOLIC HLTH EAST 03B		08/12/2005	Various		1,046,292	1,005,000	985,784	986,214		242		242		986,455		59,837	59,837	35,567	11/15/2028
59341P-AP-3	MIAMI FL HLTH CATHOLIC HLTH EAST 03B		08/30/2005	Various		1,750,381	1,680,000	1,635,446	1,636,149		326		326		1,636,475		113,906	113,906	50,272	11/15/2033
593496-BX-9	MIAMI FL SPORTS & EXHIB AUTH SER 92A		02/28/2005	CALLED @ 100.00000000		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				62,781	10/01/2009
59334H-CR-4	MIAMI-DADE CNTY FL MULTI ISLAND PL 02-9		10/01/2005	Various		70,000	70,000	70,000	70,000						70,000				4,886	10/01/2033
662542-BC-2	NORTH SPRINGS FL IMPT WTR MGMT 1990 A		05/01/2005	CALLED @ 100.00000000		60,000	60,000	60,000		60,000			60,000		60,000				4,875	05/01/2010
664901-BD-6	NORTHEAST PINELLAS CNTY FL SWR WTR 74		03/01/2005	MATURED		105,000	105,000	105,000	105,000						105,000				3,675	03/01/2005
665591-AX-1	NORTHERN PALM BEACH CNTY FL WTR 4 77		11/01/2005	MATURED		105,000	105,000	105,000	105,000						105,000				7,481	11/01/2005
684503-W2-7	ORANGE CNTY FL HLTH ADVENTIST HLTH 02		01/04/2005	Various		2,202,129	2,090,000	2,037,875	2,039,998		16		16		2,040,014		162,115	162,115	16,981	11/15/2032
684550-DP-8	ORANGE CNTY FL WTR & SWR REF 77		04/01/2005	MATURED		955,000	955,000	951,329	954,825		175		175		955,000				30,083	04/01/2005
684550-DQ-6	ORANGE CNTY FL WTR & SWR REF 77		10/01/2005	MATURED		985,000	985,000	975,426	984,465		535		535		985,000				62,055	10/01/2005
684907-EN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		09/01/2005	Various		59,240	365,000	43,125	58,081		1,066		1,066		59,147		93	93		09/01/2032
687904-CH-3	OSCEOLA CNTY FL MULTI WOODSIDE APT 00A		12/01/2005	Various		90,000	90,000	90,000	90,000						90,000				6,975	06/01/2032
690331-AC-7	OVEROAKS CMNTY DEV DIST FL CAP IMPT 98A		05/01/2005	CALLED @ 100.00000000		25,000	25,000	25,000	25,000						25,000				1,625	05/01/2017
696507-FP-2	PALM BEACH CNTY FL JFK MEM HOSP		10/01/2005	MATURED		380,000	380,000	369,630	378,837		1,163		1,163		380,000				34,200	10/01/2005
696560-FY-2	PALM BEACH CNTY FL SOLID WASTE 02 B		12/14/2005	Various		3,934,866	5,700,000	3,222,609	3,572,348		161,498		161,498		3,733,846		201,019	201,019		10/01/2014
696560-FZ-9	PALM BEACH CNTY FL SOLID WASTE 02 B		12/06/2005	Various		4,178,736	6,370,000	3,389,923	3,765,716		146,670		146,670		3,912,386		266,351	266,351		10/01/2015
696560-EY-3	PALM BEACH CNTY FL SOLID WASTE 98 A		08/17/2005	PRAGER MCCARTHY & SEALY		153,758	200,000	104,750	139,590		4,219		4,219		143,809		9,949	9,949		10/01/2012
70252L-CL-3	PASCO CNTY FL GAS TAX REF 2002		04/12/2005	Various		338,559	300,000	344,703	336,731		(756)	2,710	(3,466)		333,265		5,294	5,294	10,267	08/01/2013
702521-BR-5	PASCO CNTY FL REF GTD ENTITLEMENT 78		06/01/2005	MATURED		10,000	10,000	10,000	10,000						10,000				308	06/01/2005
702521-BS-3	PASCO CNTY FL REF GTD ENTITLEMENT 78		12/01/2005	MATURED		10,000	10,000	10,000	10,000						10,000				615	12/01/2005
702541-BM-4	PASCO CNTY FL WTR & SWR 81 ETM		08/01/2005	Various		160,000	160,000	160,992	160,217		(33)		(33)		160,184		(184)	(184)	9,000	02/01/2007

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
706437-DJ-6	PEMBROKE PINES FL PUB IMPT 1972		09/01/2005	MATURED		105,000	105,000	101,012	104,500		500		500		105,000				7,875	09/01/2005
734115-CN-6	PORT EVERGLADES AUTH FL PORT FAC 86		11/01/2005	CALLED @ 100.00000000		740,000	740,000	740,000	740,000						740,000				55,500	11/01/2006
735008-AA-2	PORT OF THE ISLANDS FL CMNTY IMPT 90		09/26/2005	Various		3,103,823	2,720,000	2,770,656	2,485,910						2,547,645		556,178	556,178		05/01/2010
73535E-FK-1	PORT ST LUCIE FL SPL ASSMT EAST LAKE 03D		12/07/2005	PRAGER MCCARTHY & SEALY		100,903	100,000	98,717	98,788		78		78		98,866		2,037	2,037	6,151	07/01/2018
73535E-ET-3	PORT ST LUCIE FL SPL ASSMT TESORO 03 B		12/27/2005	PRAGER MCCARTHY & SEALY		978,696	945,000	945,000	945,000						945,000		33,696	33,696	55,207	01/01/2016
735352-FS-0	PORT ST LUCIE FL UTIL SYS CAP APPREC 03		11/03/2005	Various		2,977,350	13,000,000	2,564,710	2,808,672		132,672		132,672		2,941,345		36,005	36,005		09/01/2032
735352-FT-8	PORT ST LUCIE FL UTIL SYS CAP APPREC 03		11/03/2005	Various		3,178,150	14,700,000	2,741,022	3,002,177		140,477		140,477		3,142,654		35,497	35,497		09/01/2033
746027-BF-7	PUNTA GORDA FL UTIL REV IMPT SER 1978		07/01/2005	CALLED @ 100		10,000	10,000	10,000	10,000						10,000				625	01/01/2008
746027-CL-3	PUNTA GORDA FL UTIL REV IMPT SER 1980		01/01/2005	MATURED		205,000	205,000	205,000	205,000						205,000				8,969	01/01/2005
75845H-JL-8	REEDY CREEK FL IMPT DIST UTIL 05-2		10/05/2005	Various		1,067,690	1,000,000	1,077,950			(4,252)	7,138	(11,390)		1,066,560		1,130	1,130	17,361	10/01/2009
75957R-AB-1	REMINGTON FL CMNTY DEV SPL ASSMT		11/01/2005	Various		1,710,000	1,710,000	1,710,000	1,635,632	74,368			74,368		1,710,000				104,895	05/01/2008
75957R-AC-9	REMINGTON FL CMNTY DEV SPL ASSMT		05/01/2005	CALLED @ 100.00000000		185,000	185,000	185,000	165,303	19,697			19,697		185,000				14,985	05/01/2019
75957R-AA-3	REMINGTON FL CMNTY DEV SPL ASSMT 94		05/01/2005	CALLED @ 100.00000000		95,000	95,000	95,000	95,000						95,000				8,550	05/01/2014
769506-AA-4	RIVERWOOD CMNTY DEV FL SPL ASSMT 92A		05/01/2005	CALLED @ 100.00000000		275,000	275,000	275,000	275,000						275,000				23,375	05/01/2012
769603-CY-5	RIVIERA BEACH FL WTR & SWR SER 1978		10/01/2005	Various		190,000	190,000	194,305	190,000						190,000				10,725	10/01/2005
837860-EH-4	SOUTH FL WTR MGMT DIST SPL OBLIG 03		04/12/2005	PRAGER MCCARTHY & SEALY		597,109	530,000	578,315	573,687		(1,052)		(1,052)		572,634		24,474	24,474	14,995	10/01/2014
790420-HF-3	ST JOHNS CNTY FL WTR & SWR 2004 CAP		12/07/2005	Various		700,992	2,225,000	615,213	642,353		22,523	913	21,609		663,963		37,029	37,029		06/01/2028
790420-HH-9	ST JOHNS CNTY FL WTR & SWR 2004 CAP		11/04/2005	Various		1,377,338	5,165,000	1,239,548	1,300,598		61,420		61,420		1,362,018		15,320	15,320		06/01/2030
790420-HJ-5	ST JOHNS CNTY FL WTR & SWR 2004 CAP		11/04/2005	SEIBERT BRANFORD		1,270,251	5,065,000	1,148,286	1,204,945		57,362		57,362		1,262,307		7,944	7,944		06/01/2031
790420-HK-2	ST JOHNS CNTY FL WTR & SWR 2004 CAP		11/04/2005	Various		1,229,747	5,165,000	1,105,981	1,160,652		52,817		52,817		1,213,469		16,278	16,278		06/01/2032
790420-HL-0	ST JOHNS CNTY FL WTR & SWR 2004 CAP		11/04/2005	SEIBERT BRANFORD		1,133,648	5,065,000	1,027,081	1,077,851		51,405		51,405		1,129,256		4,392	4,392		06/01/2033
790420-HM-8	ST JOHNS CNTY FL WTR & SWR 2004 CAP		11/04/2005	Various		978,481	4,610,000	885,258	929,019		42,889		42,889		971,908		6,573	6,573		06/01/2034
867686-DP-9	SUNRISE FL UTIL SYS REF IMPT SER 83 B		10/01/2005	MATURED		150,000	150,000	150,000	150,000						150,000				16,125	10/01/2005
867689-AM-3	SUNRISE FL WTR GAS SWR REF IMPT 1976		10/01/2005	CALLED @ 100.00000000		525,000	525,000	535,568	526,417		(336)		(336)		526,081		(1,081)	(1,081)	33,338	10/01/2007
875136-AT-0	TAMPA FL HSG AUTH MERIDIAN RIVER		07/01/2005	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				16,100	07/01/2026
875234-BP-0	TAMPA FL SOLID WASTE SYS MCKAY BAY 99B		10/05/2005	PRAGER MCCARTHY & SEALY		160,067	150,000	157,245	154,840		(582)		(582)		154,258		5,809	5,809	8,094	10/01/2011
16674M-AA-0	TPC CHEVAL CMNTY DEV FL ASSMT REF 97		11/01/2005	CALLED @ 100.00000000		245,000	245,000	245,000	245,000						245,000				17,150	05/01/2012
872613-AD-6	TPC CHEVAL CMNTY DEV FL ASSMT SER 91A		11/01/2005	CALLED @ 100.00000000		235,000	235,000	235,000	235,000						235,000				20,680	05/01/2011
954270-AG-9	WEST MELBOURNE FL WTR & SWR 68		07/01/2005	MATURED		65,000	65,000	63,264	64,937		63		63		65,000				3,835	07/01/2005
957360-AC-4	WESTCHASE CMNTY DEV FL CAP IMPT 1991		05/01/2005	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				3,719	05/01/2012
047053-AA-1	ATHENS-CLARKE CNTY GA HSG COLLEGE PL 95		12/01/2005	CALLED @ 100.00000000		315,000	315,000	315,000	315,000						315,000				25,988	12/01/2025
04785T-FQ-7	ATLANTA GA URBAN MULTI LANDRUM OOA		04/15/2005	Various		2,999,779	7,090,000	7,090,000	5,661,720	425,419		3,605,639	(3,180,220)		2,481,500		518,279	518,279	279,169	07/01/2024
04785U-AA-4	ATLANTA GA URBAN RES FIN AUBURN AVE B		06/01/2005	CALLED @ 100.00000000		125,000	125,000	125,000	125,000						125,000				11,250	06/01/2015
047870-EE-6	ATLANTA GA WTR & WASTEWTR 2004		12/06/2005	Various		534,033	500,000	538,315			(2,515)	1,477	(3,991)		534,324		(291)	(291)	20,389	11/01/2009
051470-AZ-5	AUGUSTA-RICHMOND CNTY GA COLISEUM 77		02/01/2005	MATURED		200,000	200,000	201,331	200,008		(8)		(8)		200,000				6,100	02/01/2005
117019-AU-3	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 00		12/01/2005	CALLED @ 100.00000000		100,000	100,000	100,000	100,000						100,000				9,380	12/01/2015
117019-AS-8	BRUNSWICK & GLYNN CNTY GA JEKYLL DEV 85		12/01/2005	SCHEDULED REDEMPTION		245,000	245,000	245,000	245,000						245,000				19,600	12/01/2015
162033-GD-0	CHATHAM CNTY GA HOSP MEM HLTH UNIV 04A		02/23/2005	Various		5,255,723	5,000,000	4,942,200	4,942,568		146		146		4,942,714		313,008	313,008	154,535	01/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
183095-BC-1	CLAXTON GA WTR & SEW REV SER 78		08/01/2005	MATURED		80,000	80,000	80,000		80,000			80,000		80,000				5,800	08/01/2005
190760-BA-5	COBB-MARIETTA GA COLISEUM & EXHIBIT 93		08/04/2005	PRAGER MCCARTHY & SEALY		677,441	600,000	667,644	647,861		(3,757)		(3,757)		644,104		33,337	33,337	35,383	10/01/2012
24047C-BY-3	DEKALB CNTY GA HOSP DEKALB MED 03A		05/24/2005	Various		169,959	150,000	170,438	168,921		(402)	4,356	(4,758)		164,163		5,796	5,796	5,680	09/01/2014
259855-DF-8	DOUGLASVILLE GA WTR & SEW REF SER 76B		10/01/2005	MATURED		90,000	90,000	93,272	90,068		(68)		(68)		90,000				6,525	10/01/2005
307125-CQ-5	FANNIN CNTY GA CMNTY HLTH SYSTEM 78		03/01/2005	MATURED		200,000	200,000	200,000	200,000						200,000				7,250	03/01/2005
359900-PQ-4	FULTON CNTY GA DEV KLAUS PKG & HSG 03		04/26/2005	PRAGER MCCARTHY & SEALY		425,088	400,000	406,968	406,261		(188)		(188)		406,073		19,015	19,015	19,889	11/01/2023
362762-FR-2	GAINESVILLE GA HALL CNTY HOSP NE GA 01		06/17/2005	PRAGER MCCARTHY & SEALY		106,640	100,000	103,348	102,991		(194)		(194)		102,798		3,842	3,842	5,790	05/15/2018
373541-VC-2	GEORGIA MUN ELEC AUTH PWR GEN 02A SR		10/20/2005	Various		1,036,464	920,000	1,042,848	1,020,628		(1,606)	1,005	(2,611)		1,018,017		18,447	18,447	34,242	01/01/2013
403763-HH-1	GWINNETT CNTY GA WTR & SEW 1976		03/01/2005	MATURED		250,000	250,000	243,945	249,919		81		81		250,000				8,750	03/01/2005
626207-MK-7	MUNICIPAL ELEC AUTH GA 05A PROJ 1 CAP		09/19/2005	Various		312,838	1,200,000	280,884	280,884		9,701		9,701		290,585		22,253	22,253		01/01/2031
776032-JZ-8	ROME GA WTR & SWR 2004 REF		11/29/2005	Various		921,852	870,000	906,236	904,426		(401)	81	(482)		903,944		17,909	17,909	32,038	01/01/2017
776032-KB-9	ROME GA WTR & SWR 2004 REF		12/02/2005	PRAGER MCCARTHY & SEALY		1,797,747	1,740,000	1,779,759	1,777,796		(2,310)		(2,310)		1,775,486		22,261	22,261	104,768	01/01/2019
776032-KC-7	ROME GA WTR & SWR 2004 REF		07/25/2005	PRAGER MCCARTHY & SEALY		104,720	100,000	101,545	101,469		(61)		(61)		101,408		3,312	3,312	4,838	01/01/2020
888888-DV-3	TOCCOA GA WTR & SWR REV SER 77		10/01/2005	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				7,360	10/01/2010
888888-EZ-3	TOCCOA GA WTR & SWR REV SER 78		10/01/2005	MATURED		200,000	200,000	200,000	200,000						200,000				14,300	10/01/2005
931583-BC-1	WALKER CNTY GA WTR & SEW AUTH SER 77		01/01/2005	MATURED		165,000	165,000	165,000	165,000						165,000				4,950	01/01/2005
419818-DH-9	HAWAII HSG FIN CORP SGL FAM MTG 94 A		01/01/2005	CALLED @ 100.00000000		840,000	840,000	843,469	840,000						840,000				25,200	07/01/2026
419818-EU-9	HAWAII ST HSG FIN & DEV CORP SGL 97 A		07/01/2005	CALLED @ 100.00000000		1,450,000	1,450,000	1,352,183	1,361,168		387		387		1,361,555		88,445	88,445	87,328	07/01/2030
41981C-GW-4	HAWAII ST HWY REV 2005 B		11/01/2005	Various		1,669,675	1,500,000	1,687,470			(589)	55,367	(55,956)		1,631,514		38,161	38,161	40,069	07/01/2015
45129T-F3-6	IDAHO HSG & FIN SGL FAM MTG 99 F2 SUB		07/01/2005	CALLED @ 100.00000000		210,000	210,000	210,000	210,000						210,000				11,813	01/01/2014
451297-4D-4	IDAHO HSG AGY SGL FAM MTG SER 1990 F1		07/01/2005	CALLED @ 100.00000000		65,000	65,000	65,000	65,000						65,000				4,875	07/01/2010
006547-AX-1	ADDISON IL SGL FAM MTG 1979 SER A		04/01/2005	CALLED @ 100.00000000		55,000	55,000	55,000	55,000						55,000				4,125	04/01/2011
076393-AU-1	BEDFORD PARK IL TIF REF SER 95A		12/01/2005	Various		1,974,400	1,940,000	1,940,000	1,940,000						1,940,000		34,400	34,400	164,900	12/01/2010
076393-AV-9	BEDFORD PARK IL TIF REF SER 95B TXBL		12/01/2005	Various		5,206,100	5,115,000	5,115,000	5,115,000						5,115,000		91,100	91,100	498,713	12/01/2010
076393-AW-7	BEDFORD PARK IL TIF REV SER 95C		12/01/2005	Various		2,880,100	2,830,000	2,830,000	2,830,000						2,830,000		50,100	50,100	240,550	12/01/2010
078866-AV-2	BELLEVILLE IL SGL FAM MTG SER 78 A		11/01/2005	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				16,313	11/01/2009
081207-AZ-5	BELVIDERE IL ELD HSG SHEFFIELD SECT 8 80		09/01/2005	MATURED		170,000	170,000	170,000	170,000						170,000				18,275	09/01/2005
094347-CR-0	BLOOMINGDALE IL WTRWKS & SEW REV 79		05/01/2005	MATURED		250,000	250,000	250,000	250,000						250,000				9,688	05/01/2005
109340-BB-4	BRIGHTON IL WTRWKS & SEW SER 1979		05/01/2005	MATURED		75,000	75,000	75,851	75,024		(24)		(24)		75,000				2,813	05/01/2005
158208-AN-8	CHAMPAIGN CNTY IL HSG EDGE MALL APTS 79		12/01/2005	MATURED		110,000	110,000	113,113	110,000						110,000				9,350	12/01/2005
167423-AV-4	CHICAGO HEIGHTS IL SGL FAM MTG 1979 A		05/01/2005	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				6,460	05/01/2010
167592-E7-5	CHICAGO IL OHARE INTL ARPT GEN 3RD 04 A		12/22/2005	Various		421,515	400,000	424,600			(1,691)	240	(1,931)		422,669		(1,154)	(1,154)	14,333	01/01/2009
167592-VH-4	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		08/19/2005	PRAGER MCCARTHY & SEALY		213,988	200,000	210,924	207,094		(834)		(834)		206,260		7,728	7,728	12,046	01/01/2010
167592-VK-7	CHICAGO IL OHARE INTL ARPT PFC 2ND 01 E		08/11/2005	Various		3,578,326	3,290,000	3,590,607	3,549,313		(20,947)		(20,947)		3,528,366		49,960	49,960	202,767	01/01/2012
167685-GQ-3	CHICAGO IL SGL FAM MTG 1997 SER A		11/01/2005	CALLED @ 100.00000000		110,000	110,000	119,790	116,085		(186)		(186)		115,899		(5,899)	(5,899)	8,096	09/01/2028
167709-EE-0	CHICAGO IL TIF CENTRAL LOOP REDEV 2000A		12/01/2005	CALLED @ 100.00000000		5,500,000	5,500,000	5,373,555	5,430,018		14,744		14,744		5,444,762		55,238	55,238	357,500	12/01/2008
167709-EY-6	CHICAGO IL TIF CHATHAM RIDGE REDEV 2002		12/15/2005	MATURED		1,000,000	1,000,000	999,350	999,799		201		201		1,000,000				40,500	12/15/2005
167709-AA-2	CHICAGO IL TIF CHINATOWN SQUARE 1990 A		12/01/2005	SCHEDULED REDEMPTION		430,000	430,000	430,000	430,000						430,000				35,475	12/01/2009
167709-CY-8	CHICAGO IL TIF GOOSE ISLAND TAX EX 2000		07/01/2005	CALLED @ 100.00000000		205,000	205,000	205,000	205,000						205,000				15,273	07/01/2019
167727-FC-5	CHICAGO IL WSTWTR TRANSMISSION 94		01/01/2005	CALLED @ 102.00000000		2,167,500	2,125,000	2,178,253	2,167,500						2,167,500				67,734	01/01/2024
229255-BT-0	CRYSTAL LAKE IL TAX INCREMENT 1988		02/15/2005	MATURED		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				92,600	02/15/2005
243135-AA-8	DECATUR IL IND DEV PCR ARCHER-DANIEL 76		10/01/2005	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,313	10/01/2006

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
243188-AA-7	DECATUR IL INDL PCR ARCHER-DANIEL 76		10/01/2005	CALLED @ 100.00000000		335,000	335,000	335,000	335,000						335,000				22,194	10/01/2006
276515-PK-3	EASTERN IL UNIV AUX FAC SER 78A		04/01/2005	CALLED @ 100.00000000		170,000	170,000	172,744	170,000						170,000				12,538	04/01/2006
320646-AZ-5	FIRST KANKAKEE IL HSG FIN 1ST LIEN 80		08/01/2005	MATURED		175,000	175,000	175,000	175,000						175,000				15,313	08/01/2005
336451-AN-9	FIRST SPRINGFIELD IL HSG FIN SEC 8 A		06/01/2005	MATURED		195,000	195,000	195,000	195,000						195,000				7,191	06/01/2005
346214-AA-7	FOREST VIEW IL NRSG MAXWELL MANOR 98A		05/31/2005	DISTRIBUTION		7,005											7,005	7,005		10/01/2029
363272-BF-1	GALENA IL WTRWKS & SEW REV SER 74		05/01/2005	MATURED		30,000	30,000	29,608		29,990	10		30,000		30,000				1,020	05/01/2005
372072-CC-0	GENEVA IL ELEC REV 2003		11/08/2005	PRAGER MCCARTHY & SEALY		555,445	525,000	547,754	543,891		(1,789)		(1,789)		542,103		13,342	13,342	27,198	05/01/2015
389649-BF-0	GRAYSLAKE IL MULTIFAM CTRY SQUIRE 95A		08/16/2005	CALLED @ 102		10,822,200	10,610,000	10,583,475	10,589,017		605		605		10,589,623		232,577	232,577	499,775	12/01/2027
434329-AC-2	HODGKINS IL TAX INCREMENT 1995 A REF		12/01/2005	MATURED		2,005,000	2,005,000	2,005,000	2,005,000						2,005,000				143,358	12/01/2005
446879-AD-0	HUNTLEY IL TIF HUNTLEY REDEV PROJ 95B		12/01/2005	CALLED @ 100.00000000		675,000	675,000	675,000	675,000						675,000				57,375	12/01/2015
451908-E8-6	ILLINOIS DEV FIN AUTH TXBLE MTG NEW BLUF		07/01/2005	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,480	07/01/2024
451908-H4-2	ILLINOIS DEV FIN CMNTY REHAB 90		03/01/2005	CALLED @ 100		35,000	35,000	35,000		35,000			35,000		35,000				1,531	03/01/2010
451908-N3-7	ILLINOIS DEV FIN CMNTY REHAB 94C		06/01/2005	CALLED @ 101.00		40,400	40,000	40,000	40,000						40,000		400	400	1,650	06/01/2012
451908-N4-5	ILLINOIS DEV FIN CMNTY REHAB 94C		06/01/2005	CALLED @ 101.00		40,400	40,000	40,000	40,000						40,000		400	400	1,675	06/01/2019
451908-L8-8	ILLINOIS DEV FIN CMNTY SASI 97		07/01/2005	CALLED @ 100		100,000	100,000	100,000	99,897	103			103		100,000				8,000	07/01/2017
45188H-BK-6	ILLINOIS DEV FIN HLTH CATHOLIC HLTH 95A		11/15/2005	CALLED @ 102.00000000		2,116,500	2,075,000	2,037,214	2,052,551		63,949		63,949		2,116,500				124,500	11/15/2017
45188H-AW-1	ILLINOIS DEV FIN HLTH CMNTY LIVING 95		03/01/2005	CALLED @ 101		3,737,000	3,700,000	3,678,843	3,689,035		10,965		10,965		3,700,000		37,000	37,000	131,813	03/01/2010
45188H-AX-9	ILLINOIS DEV FIN HLTH CMNTY LIVING 95		03/01/2005	Various		966,600	960,000	1,013,184	969,622		(1,496)		(1,496)		968,126		(1,526)	(1,526)	33,600	03/01/2007
452001-5V-8	ILLINOIS EDL FAC ART INST CHGO 03A		05/18/2005	STEPHENS, INC		1,655,730	1,500,000	1,595,640	1,583,536		(3,370)		(3,370)		1,580,165		75,565	75,565	58,677	03/01/2018
452001-FF-2	ILLINOIS EDL FAC LOYOLA 93 C-2 REF		07/01/2005	CALLED @ 100.00000000		7,400,000	7,400,000	7,400,000	7,400,000						7,400,000				697,080	07/01/2012
45200P-EZ-6	ILLINOIS HEALTH FACILITIES AUTHORITY REV		11/15/2005	CALLED @ 100.00000000		15,000	15,000	14,906	14,912		29		29		14,942		58	58	1,031	11/15/2030
45200L-PH-3	ILLINOIS HLTH FAC ADVOCATE HLTH 97 A		08/22/2005	PRE-REFUNDING		55,636,753	55,750,000	55,608,592	55,633,752		2,948		2,948		55,636,700		53	53	3,338,999	08/15/2022
45200K-RC-4	ILLINOIS HLTH FAC CMNTY PROVIDER 93A		02/28/2005	CALLED @ 101		3,538,030	3,503,000	3,196,804	3,276,909		2,260		2,260		3,279,169		258,861	258,861	150,240	08/15/2017
45200P-TL-1	ILLINOIS HLTH FAC CONDELL MED CTR 02		11/10/2005	Various		16,406,392	16,150,000	15,818,213	15,831,634		5,825		5,825		15,837,459		568,933	568,933	886,134	05/15/2032
452007-YN-1	ILLINOIS HLTH FAC LOYOLA UNIV 78		07/01/2005	CALLED @ 100.00000000		415,000	415,000	415,000	415,000						415,000				25,938	07/01/2006
45200L-DJ-2	ILLINOIS HLTH FAC MERCY CTR 1995		10/01/2005	CALLED @ 102.00000000		5,956,800	5,840,000	5,693,000	5,772,878		67,122		67,122		5,840,000		116,800	116,800	372,300	10/01/2015
45200P-ZA-8	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA		03/03/2005	PRAGER MCCARTHY & SEALY		3,128,580	3,000,000	3,000,000	3,000,000						3,000,000		128,580	128,580	134,583	08/15/2024
45200P-ZB-6	ILLINOIS HLTH FAC SINAI HLTH 2003 FHA		07/20/2005	BELLEHAVEN INVESTMENT, INC		14,563,640	14,000,000	14,000,000	14,000,000						14,000,000		563,640	563,640	674,333	08/15/2033
45200L-CQ-7	ILLINOIS HLTH FAC SSM HLTH CARE 95A		08/22/2005	CALLED @ 102.00000000		1,866,600	1,830,000	1,779,675	1,794,411		1,554		1,554		1,795,965		70,635	70,635	77,947	06/01/2018
452010-U5-8	ILLINOIS HSG DEV AUTH MULTI FAM 1994 5		12/16/2005	CALLED @ 100.00000000		3,870,000	3,870,000	3,918,375	3,879,622		(1,851)		(1,851)		3,877,771		(7,771)	(7,771)	204,187	09/01/2014
45201R-3W-0	ILLINOIS HSG DEV AUTH REV AMT-HOMEOWNER		08/01/2005	CALLED @ 100.00000000		3,545,000	3,545,000	3,545,000	3,545,000						3,545,000				230,429	08/01/2031
452143-CN-8	ILLINOIS SPORTS FAC AUTH ST TAX 01 CAP		07/18/2005	Various		4,670,366	9,595,000	4,145,808	4,460,062		123,942	193,142	(69,201)		4,390,861		279,505	279,505		06/15/2021
452226-WQ-2	ILLINOIS ST BUILD SALES TAX 1994 V		06/15/2005	CALLED @ 102.00000000		5,865,000	5,750,000	5,755,750	5,776,690		(26,690)		(26,690)		5,750,000		115,000	115,000	183,281	06/15/2017
508408-CF-6	LAKE CNTY IL PUB WTR DIST WTR SER 68		05/01/2005	CALLED @ 100.00000000		90,000	90,000	85,843	89,381		148		148		89,528		472	472	5,175	05/01/2007
504750-BW-9	LASALLE IL WTRWKS REV SER 1978		05/01/2005	MATURED		35,000	35,000	35,000	35,000						35,000				1,225	05/01/2005
555561-AU-3	MACON CNTY IL REV MILLIKIN UNIV 95		10/01/2005	CALLED @ 100.00000000		5,675,000	5,675,000	5,603,665	5,627,392		47,608		47,608		5,675,000				357,525	10/01/2020
592247-K4-1	METRO PIER & EXPO IL MCCORMICK PL 02A		04/06/2005	BEAR STEARNS SECURITIES CORP		794,600	3,625,000	546,469	633,666		10,523		10,523		644,189		150,411	150,411		06/15/2034
592247-K9-0	METRO PIER & EXPO IL MCCORMICK PL 02A		03/04/2005	LEHMAN BROTHERS INC		12,053,600	61,000,000	7,825,080	9,082,379		102,958		102,958		9,185,337		2,868,263	2,868,263		12/15/2036
665245-PY-6	NORTHERN IL UNIV AUX FAC REV 78A		04/01/2005	MATURED		255,000	255,000	257,973	255,000						255,000				9,084	04/01/2005
671460-FM-0	OAK LAWN IL WTRWKS & SEW IMPT 76		10/01/2005	CALLED @ 100.00000000		150,000	150,000	150,000	150,000						150,000				10,875	10/01/2006
671460-GU-1	OAK LAWN IL WTRWKS & SEW REF 76		10/01/2005	CALLED @ 100.00000000		270,000	270,000	270,000	270,000						270,000				19,575	10/01/2006
683340-CX-9	ONTERIE IL HSG FIN CORP MTG REF 92A		10/20/2005	Various		2,189,850	2,180,000	2,180,000	2,180,000						2,180,000		9,850	9,850	190,678	07/01/2012

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
705628-AW-5	PEKIN IL SGL FAM MTG SER 1978		12/01/2005	CALLED @ 100.00000000		265,000	265,000	265,000	265,000						265,000				19,610	12/01/2008
72342A-AA-1	PINGREE GROVE IL SPL SVC CAMBRIDGE 05-1		12/01/2005	CALLED @ 100		600,000	600,000	594,000			352		352		594,352		5,648	5,648	19,338	03/01/2015
843146-SM-4	SOUTHERN IL UNIV HSG & AUX FAC SER J		04/01/2005	CALLED @ 100.00000000		140,000	140,000	144,220	140,000						140,000				9,450	04/01/2007
862095-CR-5	STOOKEY IL SEWERAGE REV REF 1978		07/01/2005	MATURED		135,000	135,000	136,547	135,064		(64)		(64)		135,000				10,125	07/01/2005
958366-TX-4	WESTERN IL UNIV AUX FAC SYS SER 78A		04/01/2005	CALLED @ 100.00000000		145,000	145,000	146,324	145,000						145,000				10,730	04/01/2009
143281-BL-6	CARMEL IN ECON DEV COOL CREEK PROJ 95		09/01/2005	Various		440,000	440,000	440,000	440,000						440,000				28,600	09/01/2015
143294-CN-4	CARMEL IN REDEV CNTY OPT INC TAX 04 REF		11/03/2005	Various		1,115,593	1,100,000	1,147,003	1,144,013		(953)	22,908	(23,861)		1,120,152		(4,559)	(4,559)	62,770	07/01/2015
349250-LE-8	FORT WAYNE IN HOSP AUTH PARKVIEW 98		09/08/2005	PRE-REFUNDING		2,073,425	2,015,000	2,147,930	2,082,217		(8,616)		(8,616)		2,073,601		(177)	(177)	86,099	11/15/2009
454623-U6-4	INDIANA BOND BK SPL SOUTH BEND TIF 03E		08/31/2005	PRAGER MCCARTHY & SEALY		1,359,440	1,285,000	1,313,026	1,310,330		(1,581)		(1,581)		1,308,748		50,692	50,692	57,867	09/01/2023
454623-U7-2	INDIANA BOND BK SPL SOUTH BEND TIF 03E		10/21/2005	PRAGER MCCARTHY & SEALY		313,368	300,000	303,981	303,600		(325)		(325)		303,275		10,093	10,093	17,292	09/01/2025
454623-EK-1	INDIANA BOND BK ST REVOLVG FUND 95A		02/01/2005	CALLED @ 102		5,406,000	5,300,000	5,154,009	5,300,000		(4,109)		(4,109)		5,295,891		110,109	110,109	178,875	02/01/2017
45479Q-AA-7	INDIANA HLTH FAC HOSP CMNTY HLTH 05 A		10/13/2005	Various		1,051,940	1,000,000	1,050,370			(3,257)	389	(3,646)		1,046,724		5,215	5,215	37,618	05/01/2008
454797-UJ-8	INDIANA HLTH FAC HOSP MARION GEN 95		07/20/2005	CALLED @ 102.00000000		1,785,000	1,750,000	1,770,370	1,756,100		(1,276)		(1,276)		1,754,824		30,176	30,176	110,542	07/01/2016
454797-S6-9	INDIANA HLTH FAC HOSP ST FRANCIS 97A		11/01/2005	MATURED		200,000	200,000	205,512	200,964		(964)		(964)		200,000				11,000	11/01/2005
454797-S7-7	INDIANA HLTH FAC HOSP ST FRANCIS 97A		01/26/2005	CITIGROUP GLOBAL MARKETS		2,145,716	2,045,000	2,184,905	2,085,640		(1,783)		(1,783)		2,083,857		61,859	61,859	28,119	11/01/2006
455113-AP-5	INDIANA ST UNIV EVANSVILLE STUD UNION 78		11/01/2005	MATURED		115,000	115,000	114,678	114,981		19		19		115,000				6,900	11/01/2005
455261-SM-0	INDIANAPOLIS IN ECON DEV SUTTON PLACE		09/01/2005	Various		95,000	95,000	95,000	93,214	1,786			1,786		95,000				7,600	09/01/2026
455280-NJ-2	INDIANAPOLIS IN LOC PUB IMPT BD BK C		01/01/2005	MATURED		8,000,000	8,000,000	3,229,200	8,000,000						8,000,000					01/01/2005
455284-AR-0	INDIANAPOLIS IN MULTI KINGSMILL 98B		03/01/2005	Various		90,000	90,000	90,000	77,103		12,897		12,897		90,000				4,050	03/01/2013
455393-AH-1	INDIANAPOLIS IN THERMAL ENERGY 01A		10/03/2005	Various		109,060	100,000	109,197			(324)	62	(386)		108,811		249	249	2,698	10/01/2010
569027-GJ-8	MARION CNTY IN CONV REC EXC TAX 03A SR		06/30/2005	BELLEHAVEN INVESTMENT, INC		653,538	600,000	632,856	628,528		(1,464)		(1,464)		627,064		26,474	26,474	17,917	06/01/2018
569027-GK-5	MARION CNTY IN CONV REC EXC TAX 03A SR		03/04/2005	PRAGER MCCARTHY & SEALY		107,183	100,000	104,648	104,038		(76)		(76)		103,963		3,220	3,220	1,361	06/01/2019
569027-GL-3	MARION CNTY IN CONV REC EXC TAX 03A SR		10/06/2005	PRAGER MCCARTHY & SEALY		1,059,790	1,000,000	1,039,100	1,033,992		(2,645)		(2,645)		1,031,348		28,442	28,442	43,194	06/01/2020
655164-DQ-1	NOBLESVILLE IN REDEV HAGUE & FIELD 03		07/22/2005	PRAGER MCCARTHY & SEALY		106,408	100,000	104,360	103,777		(212)		(212)		103,565		2,843	2,843	5,167	07/15/2019
746189-BP-3	PURDUE UNIV IN STUDENT FEE 01H CONVERT		11/08/2005	DAIN RAUSCHER INCORPORATED		4,950,864	4,800,000	4,669,440	4,695,025		8,223		8,223		4,703,248		247,616	247,616	312,233	07/01/2015
150560-AN-0	CEDAR RAPIDS IA PCR ARCHER-DANIEL 76		10/01/2005	CALLED @ 100.00000000		320,000	320,000	320,000	320,000						320,000				21,200	10/01/2006
431689-AA-6	HILLS OF CEDAR CRK IA REAL ESTATE 04		12/01/2005	CALLED @ 100.00000000		395,000	395,000	395,000	395,000						395,000				28,827	12/01/2019
46246N-EJ-1	IOWA FIN AUTH HOSP IOWA HEALTH 98A		08/12/2005	PRE-REFUNDING		13,602,017	13,775,000	13,553,707	13,595,273		4,344		4,344		13,599,617		2,400	2,400	786,371	07/01/2020
46246J-EA-9	IOWA FIN AUTH MULTI FAM REF HSG 1995A		03/01/2005	CALLED @ 100.00000000		1,660,000	1,660,000	1,680,003	1,665,940		(5,940)		(5,940)		1,660,000				52,290	03/01/2024
46246L-GQ-7	IOWA FIN AUTH SGL FAM MTG SER 1995 C		07/01/2005	Various		1,151,100	1,135,000	1,135,000	1,135,000						1,135,000		16,100	16,100	66,560	07/01/2019
46246L-GR-5	IOWA FIN AUTH SGL FAM MTG SER 1995 C		07/01/2005	Various		1,014,200	1,000,000	1,000,000	1,000,000						1,000,000		14,200	14,200	59,018	01/01/2024
256366-AR-6	DODGE CITY KS WTRWKS & WSTWTR 2003		09/29/2005	PRAGER MCCARTHY & SEALY		105,966	100,000	102,727	102,483		(176)		(176)		102,307		3,659	3,659	3,998	12/01/2019
485427-8L-5	KANSAS DEV FIN DEPT COMMERCE IMPACT 01M		11/10/2005	PRAGER MCCARTHY & SEALY		105,443	100,000	106,308	103,885		(716)		(716)		103,169		2,274	2,274	4,792	06/01/2009
485427-PJ-1	KANSAS DEV FIN WTR PCR REVOLVG FD 98-II		12/05/2005	Various		1,824,694	1,780,000	1,836,195	1,818,675		(7,258)		(7,258)		1,811,417		13,277	13,277	78,800	11/01/2014
522327-BE-4	LEAVENWORTH KS WTRWKS SYS REV SER 76		12/01/2005	MATURED		215,000	215,000	213,009	214,857		143		143		215,000				15,319	12/01/2005
679404-EN-9	OLATHE LABETTE CNTY KS GNMA MTG 90-A		09/01/2005	CALLED @ 100.00000000		10,000	10,000	10,000	10,000						10,000				750	09/01/2010
933623-BL-3	WAMEGO KS PLN CTL SPRINT 1977		07/31/2005	CALLED @ 100		150,000	150,000	150,000	150,000						150,000				9,188	07/31/2007

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
967250-EY-3	WICHITA KS HOSP REV SER 1977A		10/01/2005	CALLED @ 100		150,000	150,000	150,000	150,000						150,000				10,125	10/01/2007
967338-MG-6	WICHITA KS WTR & SWR UTIL 2005 B		11/08/2005	PRAGER MCCARTHY & SEALY		106,871	100,000	107,557			(328)		(328)		107,229		(358)	(358)	1,208	10/01/2010
491026-RV-4	KENTON CNTY KY ARPT CINCIN/NKY INTL 02A		12/13/2005	PRAGER MCCARTHY & SEALY		1,193,080	1,100,000	1,168,387	1,152,409		(5,595)		(5,595)		1,146,814		46,266	46,266	75,797	03/01/2013
491026-PY-0	KENTON CNTY KY ARPT CINCIN/NKY INTL 98A		01/25/2005	PIPER JAFFRAY INC.		1,419,811	1,415,000	1,561,212	1,419,278		(1,925)		(1,925)		1,417,353		2,458	2,458	34,090	03/01/2005
491552-LR-4	KENTUCKY TPK AUTH ECON DEV RD REF 95		07/01/2005	Various		2,439,194	2,390,000	2,390,000	2,390,000						2,390,000		49,194	49,194	132,234	07/01/2015
491552-LX-1	KENTUCKY TPK AUTH ECON DEV RD REF 95		07/01/2005	CALLED @ 102.00000000		800,700	785,000	785,000	785,000						785,000		15,700	15,700	44,156	07/01/2015
528902-GZ-6	LEXINGTON-FAYETTE URBAN CNTY KY SWR 01A		10/13/2005	Various		278,313	250,000	289,930	280,689		(1,042)	2,324	(3,366)		277,323		989	989	16,385	07/01/2011
914387-YW-9	UNIVERSITY OF KY UNIV CONS EDL BLDGS 04		12/14/2005	Various		594,921	600,000	614,508	613,604		(300)	16,740	(17,040)		596,564		(1,643)	(1,643)	25,256	05/01/2016
015086-KT-7	ALEXANDRIA LA UTILS REV 2004		04/15/2005	Various		441,185	400,000	439,732	436,740		(805)	2,446	(3,251)		433,489		7,696	7,696	9,014	05/01/2014
015086-KU-4	ALEXANDRIA LA UTILS REV 2004		04/26/2005	Various		139,326	125,000	136,949	136,150		(215)	488	(703)		135,448		3,879	3,879	3,090	05/01/2015
015086-KY-6	ALEXANDRIA LA UTILS REV 2004		12/06/2005	PRAGER MCCARTHY & SEALY		538,395	500,000	529,620	527,886		(1,827)		(1,827)		526,059		12,336	12,336	27,639	05/01/2019
100210-LW-1	BOSSIER CITY LA PUB IMPT SALES TAX 02		11/18/2005	STONE & YOUNGBERG		106,574	100,000	102,260	101,957		(141)		(141)		101,815		4,759	4,759	4,889	12/01/2020
100273-AS-0	BOSSIER PARISH LA SALES TAX 2002		09/29/2005	Various		486,019	450,000	478,701	477,876		(1,309)		(1,309)		476,567		9,452	9,452	23,326	07/01/2019
128467-BY-2	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		01/25/2005	PRAGER MCCARTHY & SEALY		106,362	100,000	106,830	106,457		(41)		(41)		106,416		(54)	(54)	1,088	11/01/2017
128467-BZ-9	CALCASIEU PARISH LA TAX DIST NO 3 04 ST		12/12/2005	Various		112,763	110,000	116,529	116,174		(127)	3,435	(3,563)		112,611		152	152	5,555	11/01/2018
270848-LR-3	EAST BATON ROUGE PARISH LA TAX 03 ST		04/15/2005	PRAGER MCCARTHY & SEALY		1,189,690	1,100,000	1,155,154	1,146,887		(286)		(286)		1,146,601		43,089	43,089	23,488	02/01/2013
295852-DS-3	ERNEST N MORIAL LA EXHIB HALL SR SUB 03A		02/24/2005	Various		43,057,947	41,600,000	41,600,000	41,600,000						41,600,000		1,457,947	1,457,947	1,298,868	07/15/2033
546267-CF-0	LOUISIANA HSG FIN MULTI ORLEANS TWR 92A		04/15/2005	CALLED @ 100.00000000		1,045,000	1,045,000	1,045,000	1,022,721	22,279			22,279		1,045,000				76,285	04/15/2010
546265-M8-9	LOUISIANA HSG FIN SGL FAM MTG 1996 D-1		12/01/2005	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				13,588	12/01/2021
546276-AN-6	LOUISIANA LOC GOV MULTI OLDE SALEM 02A		12/01/2005	CALLED @ 100.00000000		40,000	40,000	40,000	40,000						40,000				2,900	06/01/2037
546279-GL-8	LOUISIANA LOC GOVT ENVIR PROJ-EQUIP 00A		11/09/2005	Various		16,243,000	15,000,000	15,748,500	15,701,706		(10,654)		(10,654)		15,691,052		551,948	551,948	1,295,350	07/01/2030
546510-EP-9	LOUISIANA OFFSHORE TERM LOOP 03C REF		08/19/2005	PRAGER MCCARTHY & SEALY		8,615,610	8,000,000	8,312,000	8,269,667		(16,485)		(16,485)		8,253,182		362,428	362,428	411,104	09/01/2016
546395-YV-0	LOUISIANA PUB FAC LAKE CHARLES HOSP 00		12/01/2005	CALLED @ 100		100,000	100,000	75,500	75,649		331		331		75,980		24,020	24,020	8,625	12/01/2030
546398-CL-0	LOUISIANA PUB FAC OCHSNER CLINIC 02A		11/22/2005	Various		312,381	300,000	301,704	301,424		(112)		(112)		301,312		11,069	11,069	14,792	05/15/2021
54640A-5S-5	LOUISIANA PUB FAC PUB SAFETY EMERGENCY 0		04/13/2005	LEGG MASON		108,842	100,000	105,095	103,651		(143)		(143)		103,508		5,334	5,334	3,748	08/01/2015
546408-DJ-1	LOUISIANA STAD & EXPO HOTEL REV 95A		07/01/2005	CALLED @ 102.00000000		8,562,900	8,395,000	8,602,105	8,480,785		82,115		82,115		8,562,900				507,898	07/01/2024
647719-JK-0	NEW ORLEANS LA SEWERAGE SVC 2002		01/06/2005	PRAGER MCCARTHY & SEALY		775,842	695,000	759,128	747,505		(171)		(171)		747,334		28,509	28,509	3,861	06/01/2012
647719-JM-6	NEW ORLEANS LA SEWERAGE SVC 2002		04/06/2005	FIRST ALBANY		327,684	300,000	322,368	318,824		(525)		(525)		318,299		9,385	9,385	5,417	06/01/2014
647753-KC-5	NEW ORLEANS LA WTR 2002		03/28/2005	PRAGER MCCARTHY & SEALY		418,088	400,000	401,872	401,547		(40)		(40)		401,507		16,581	16,581	6,667	12/01/2022
825485-QF-5	SHREVEPORT LA WTR & SWR 02 A CAP		12/12/2005	PRAGER MCCARTHY & SEALY		1,581,751	1,760,000	1,367,502	1,493,549		42,959		42,959		1,536,508		45,243	45,243		12/01/2008
825485-QG-3	SHREVEPORT LA WTR & SWR 02 A CAP		11/17/2005	PRAGER MCCARTHY & SEALY		216,445	250,000	184,105	201,742		7,804		7,804		209,546		6,899	6,899		12/01/2009
825485-QH-1	SHREVEPORT LA WTR & SWR 02 A CAP		12/13/2005	PRAGER MCCARTHY & SEALY		83,172	100,000	69,729	76,629		3,376		3,376		80,005		3,167	3,167		12/01/2010
825485-QJ-7	SHREVEPORT LA WTR & SWR 02 A CAP		12/07/2005	PRAGER MCCARTHY & SEALY		1,589,110	1,995,000	1,318,236	1,451,647		57,583		57,583		1,509,230		79,880	79,880		12/01/2011
825485-RG-2	SHREVEPORT LA WTR & SWR 03 B REF		04/06/2005	Various		332,013	300,000	338,946	334,498		(713)	7,326	(8,039)		326,460		5,553	5,553	5,417	12/01/2014
787503-HF-1	ST BERNARD PARISH LA SALES TAX 04		03/28/2005	PRAGER MCCARTHY & SEALY		210,760	200,000	199,498	199,504		4		4		199,508		11,252	11,252	6,667	03/01/2024
790207-AT-1	ST JOHN BAPTIST PARISH LA SALES TX 87		01/01/2005	MATURED		880,000	880,000	874,245	880,000						880,000				33,440	01/01/2005
560523-5Z-1	MAINE HSG AUTH MTG PUR 1997 SER C-2		12/19/2005	CALLED @ 100.00000000		2,360,000	2,360,000	2,376,928	2,367,753		(1,276)		(1,276)		2,366,477		(6,477)	(6,477)	129,178	11/15/2028
560459-GL-7	MAINE MUN BOND BANK 2003 A REF		09/15/2005	MORGAN STANLEY DEAN WITTER		334,620	300,000	329,217	325,105		(1,724)		(1,724)		323,381		11,239	11,239	13,956	11/01/2016
560459-RB-7	MAINE MUN BOND BANK 2005 A REF		11/15/2005	Various		459,853	450,000	467,177			(50)	6,933	(6,983)		460,194		(341)	(341)	3,825	11/01/2017
560459-RC-5	MAINE MUN BOND BANK 2005 A REF		11/16/2005	Various		100,518	100,000	103,109			(14)	3,305	(3,319)		99,790		728	728	2,987	11/01/2018
736564-AK-1	PORTLAND ME GEN ARPT 2003 A		05/27/2005	Various		898,864	860,000	867,336	866,585		(127)		(127)		866,458		32,406	32,406	51,592	07/01/2032
75913W-DX-2	REGIONAL WASTE SYS ME SOLID WASTE 05T		12/01/2005	Various		105,552	100,000	106,833			(408)	166	(574)		106,259		(707)	(707)	2,181	07/01/2009
75913W-DZ-7	REGIONAL WASTE SYS ME SOLID WASTE 05T		09/15/2005	PRAGER MCCARTHY & SEALY		108,576	100,000	107,832			(327)		(327)		107,505		1,071	1,071	1,125	07/01/2010

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
059148-C7-9	BALTIMORE CNTY MD LOCH RAVEN 95A GNMA		12/20/2005	CALLED @ 100.00000000		375,000	375,000	375,000	375,000						375,000				27,000	12/20/2020
059148-C5-3	BALTIMORE CNTY MD NORTHBROOKE 95A GNMA		11/01/2005	CALLED @ 102.00000000		2,040,000	2,000,000	2,000,000	2,000,000						2,000,000		40,000	40,000	162,631	01/20/2021
059230-AU-6	BALTIMORE MD RSD FIN COLDSPRING 78.		05/01/2005	CALLED @ 100.00000000		115,000	115,000	115,000	115,000						115,000				7,360	05/01/2010
412509-DJ-7	HARFORD CNTY MD MTG GREENBRIER V 95A		09/01/2005	CALLED @ 102.00000000		3,060,000	3,000,000	3,000,000	3,000,000						3,000,000		60,000	60,000	162,500	11/01/2026
57419N-EG-5	MARYLAND CMNTY DEV ADM HSG RSD 2000H		12/09/2005	CALLED @ 100.00000000		1,990,000	1,990,000	1,990,000	1,990,000						1,990,000				146,508	09/01/2032
57420N-AF-8	MARYLAND ECON DEV LUTHERAN WORLD 00		04/01/2005	CALLED @ 100.00000000		25,000	25,000	24,848	24,860		1		1		24,861		139	139	1,813	04/01/2029
574216-XB-8	MARYLAND HLTH ED HELIX HLTH 97		05/13/2005	Various		112,866	100,000	111,012	110,721		(94)	4,831	(4,925)		105,796		7,070	7,070	6,903	07/01/2027
574217-LL-7	MARYLAND HLTH ED JOHNS HOPKINS HOSP 03		05/12/2005	FERRIS BAKER WATTS		262,960	250,000	248,750	248,772		8		8		248,780		14,180	14,180	12,884	11/15/2034
741714-LX-5	PRINCE GEORGES CNTY MD HSG AUTH SINGLE F		09/01/2005	CALLED @ 100.00000000		170,000	170,000	170,000	170,000						170,000				11,418	02/01/2032
74171P-BJ-0	PRINCE GEORGES CNTY MD HSG MARLOW 95A		03/21/2005	CALLED @ 102		6,120,000	6,000,000	6,000,000	6,000,000						6,000,000		120,000	120,000	96,688	06/20/2020
74171P-BE-1	PRINCE GEORGES CNTY MD HSG RIVERVIEW 95A		01/20/2005	CALLED @ 102		2,223,600	2,180,000	2,180,000	2,180,000						2,180,000		43,600	43,600	12,172	06/20/2020
57585K-M7-0	MASSACHUSETTS HLTH ED NEW ENGLAND 02H		11/28/2005	Various		3,099,572	2,825,000	3,028,005	2,989,500		(13,779)		(13,779)		2,975,721		123,850	123,850	128,272	05/15/2015
575852-VP-0	MASSACHUSETTS HSG FIN HSG PROJ 93 A		06/01/2005	CALLED @ 100.00000000		115,000	115,000	116,288	115,063		(63)		(63)		115,000				4,888	04/01/2021
575915-NY-5	MASSACHUSETTS HSG FIN RENT 1995 D		07/01/2005	CALLED @ 102.00000000		3,218,100	3,155,000	3,180,587	3,162,220		(1,356)		(1,356)		3,160,863		57,237	57,237	200,343	07/01/2025
575915-ES-8	MASSACHUSETTS HSG FIN SGL 1994 SER 37		02/01/2005	CALLED @ 100.00000000		815,000	815,000	737,990	757,053		57,947		57,947		815,000				8,625	06/01/2017
575911-BZ-4	MASSACHUSETTS INDL MEADOW GREEN REF A		07/01/2005	CALLED @ 100.00000000		50,000	50,000	52,675	51,330		(39)		(39)		51,291		(1,291)	(1,291)	3,675	01/01/2028
575765-UR-1	MASSACHUSETTS MUN WHSL ELEC NUC #3 01A		08/09/2005	Various		3,812,826	3,580,000	3,833,213	3,737,980		(18,261)		(18,261)		3,719,719		93,107	93,107	189,949	07/01/2009
575895-4U-8	MASSACHUSETTS PORT AUTH 2003 A		11/07/2005	PRAGER MCCARTHY & SEALY		208,490	200,000	198,782	198,802		35		35		198,837		9,653	9,653	13,583	07/01/2023
576000-AD-5	MASSACHUSETTS SCH BLDG SALES TAX 05A		11/01/2005	Various		1,485,707	1,435,000	1,495,528			(2,623)	3,684	(6,308)		1,489,221		(3,514)	(3,514)	10,144	08/15/2007
576000-AF-0	MASSACHUSETTS SCH BLDG SALES TAX 05A		08/26/2005	PRAGER MCCARTHY & SEALY		110,943	105,000	111,094			(76)		(76)		111,018		(75)	(75)	204	08/15/2008
576000-AK-9	MASSACHUSETTS SCH BLDG SALES TAX 05A		10/31/2005	Various		322,779	300,000	324,309			(180)	531	(711)		323,598		(819)	(819)	1,056	08/15/2010
576049-QU-7	MASSACHUSETTS WTR RES AUTH 1998 B		09/01/2005	Various		2,282,958	2,250,000	2,250,000	2,250,000						2,250,000		32,958	32,958	93,097	08/01/2022
251131-CH-9	DETROIT MI CONV FAC SPL TAX COBO 03 CAP		06/30/2005	Various		3,270,887	4,980,000	2,911,756	3,077,148		56,233		56,233		3,133,381		137,506	137,506		09/30/2015
59465C-T7-2	MICHIGAN ST HOSP FIN AUTH MCLAREN 93A		03/11/2005	CALLED @ 101.00000000		8,913,250	8,825,000	6,070,629	6,650,179		18,918		18,918		6,669,097		2,244,153	2,244,153	161,056	10/15/2021
59465M-ER-2	MICHIGAN ST HSG DEV AUTH RENTAL 94B		12/20/2004	Various		(8,500)											(8,500)	(8,500)		04/01/2012
594700-BY-1	MICHIGAN ST TRUNK LINE FUND 2005B REF		11/16/2005	PRAGER MCCARTHY & SEALY		1,676,777	1,575,000	1,691,471			(4,795)		(4,795)		1,686,676		(9,900)	(9,900)	17,719	09/01/2010
786744-AQ-5	SAGINAW MI HOSP FIN ST LUKES HOSP 78		11/01/2005	CALLED @ 100.00000000		90,000	90,000	89,100	89,662		74		74		89,736		264	264	6,750	11/01/2010
96052K-AM-2	WESTLAND MI ELDERLY HSG CORP 1977		01/01/2005	MATURED		545,000	545,000	552,853	545,000						545,000				19,756	01/01/2005
96052K-AN-0	WESTLAND MI ELDERLY HSG CORP 1977		07/01/2005	CALLED @ 100.00000000		585,000	585,000	593,430	585,000						585,000				42,413	01/01/2006
96052K-AP-5	WESTLAND MI ELDERLY HSG CORP 1977		07/01/2005	CALLED @ 100.00000000		625,000	625,000	634,006	625,000						625,000				45,313	01/01/2007
96052K-AQ-3	WESTLAND MI ELDERLY HSG CORP 1977		07/01/2005	CALLED @ 100.00000000		675,000	675,000	684,727	675,000						675,000				48,938	01/01/2008
96052K-AR-1	WESTLAND MI ELDERLY HSG CORP 1977		07/01/2005	CALLED @ 100.00000000		725,000	725,000	735,447	725,000						725,000				52,563	01/01/2009
23410P-AP-5	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2005	CALLED @ 100.00000000		165,000	165,000	165,000	165,000						165,000				8,750	11/01/2034
23410P-AQ-3	DAKOTA CNTY MN COMMONS ON MARICE 99A1		11/01/2005	CALLED @ 100.00000000		40,000	40,000	40,000	38,647	1,353			1,353		40,000				2,532	11/01/2034
60378P-AX-0	MINNEAPOLIS MN SGL FAM GNMA PHASE V 95		11/01/2005	Various		2,442,120	2,410,000	2,452,488	2,425,007		(3,710)		(3,710)		2,421,297		20,823	20,823	152,425	10/01/2028
604920-QY-7	MINNESOTA AG & ECON DEV FAIRVIEW 97A		05/26/2005	PRE-REFUNDING		29,605,613	30,510,000	29,467,365	29,593,393		11,188		11,188		29,604,582		1,031	1,031	930,767	11/15/2026
60415M-WF-7	MINNESOTA ST HSG FIN AGY SGL FAM 97C		09/15/2005	CALLED @ 100.00000000		965,000	965,000	965,000	965,000						965,000				66,766	01/01/2029
64266R-BH-7	NEW BRIGHTON MN HSG POLYNESIAN VILL 95A		04/01/2005	CALLED @ 102.00000000		5,630,400	5,520,000	5,580,720	5,519,117	33,007	(2,642)		30,365		5,549,482		80,918	80,918	209,760	04/01/2025
914469-AQ-4	UNIVERSITY OF MN UNIV HOSP & CLINICS 82		10/21/2005	Various		1,227,030	1,000,000	1,267,270	1,252,293		(4,301)	33,719	(38,019)		1,214,273		12,757	12,757	94,688	12/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
958697-AW-4	WESTERN MN MUN PWR AGY PWR SUP 77A		01/01/2005	CALLED @ 100.00000000		140,000	140,000	139,300	139,645						139,645		355	355	8,925	01/01/2016
090265-AA-7	BILOXI MS MULTI EDGEWATER GARDEN 99A		04/29/2005	CALLED @ 100		6,655,000	6,655,000	6,655,000	5,608,967	1,046,033			1,046,033		6,655,000				278,771	10/01/2029
415120-DH-4	HARRISON CNTY MS WSTWTR MGMT DIST 95		02/01/2005	CALLED @ 102		7,894,800	7,740,000	7,718,519	7,740,000		(6,372)		(6,372)		7,733,628		161,172	161,172	232,200	02/01/2027
589708-BA-3	MERIDIAN MS ELD HSG DEV DEVILLE SER 1979		11/01/2005	MATURED		175,000	175,000	175,000	175,000						175,000				14,000	11/01/2005
139404-CL-9	CAPE GIRARDEAU CNTY MO ST FRANCIS 02A		02/25/2005	LOOP CAPITAL MARKETS		4,211,360	4,000,000	3,897,480	3,900,514		301		301		3,900,815		310,545	310,545	55,611	06/01/2032
264134-EY-9	DUCKETT CREEK MO SWR DIST 1977		12/01/2005	MATURED		45,000	45,000	47,371	45,178		(178)		(178)		45,000				3,600	12/01/2005
473180-BB-2	JEFFERSON CNTY MO PUB WTR SUP DIST 2 76		01/01/2005	MATURED		155,000	155,000	152,675	155,000						155,000				5,619	01/01/2005
484890-GR-3	KANSAS CITY MO ARPT GEN IMPT REF 99 A		01/25/2005	LEHMAN BROTHERS INC.		4,555,998	4,475,000	4,555,684	4,485,125		(1,118)		(1,118)		4,484,006		71,991	71,991	95,933	09/01/2005
484890-GS-1	KANSAS CITY MO ARPT GEN IMPT REF 99 A		01/25/2005	UMB BANK		1,044,020	1,000,000	1,014,620	1,003,943		(170)		(170)		1,003,773		40,247	40,247	21,438	09/01/2006
484890-GT-9	KANSAS CITY MO ARPT GEN IMPT REF 99 A		01/24/2005	FIDELITY CAPITAL MARKETS		5,350,879	5,050,000	5,099,238	5,068,624		(470)		(470)		5,068,155		282,724	282,724	107,523	09/01/2007
484898-AA-9	KANSAS CITY MO CTRY CLUB PLAZA TRANSN 02		12/01/2005	MATURED		345,000	345,000	345,000	345,000						345,000				15,974	12/01/2005
484908-AC-2	KANSAS CITY MO IDR FED EX AFCO CARGO 97		11/01/2005	CALLED @ 100.00		230,000	230,000	230,000	230,000						230,000				16,606	11/01/2022
485078-AU-3	KANSAS CITY MO REGL HSG LAWNDALE 94A		07/01/2005	CALLED @ 100.00000000		60,000	60,000	60,000	60,000						60,000				4,080	01/01/2023
485107-CH-7	KANSAS CITY MO TIF BLUE PKWY TWN 04		12/08/2005	PRAGER MCCARTHY & SEALY		470,406	450,000	446,940	446,969		50		50		447,019		23,387	23,387	27,882	07/01/2027
60636C-NL-9	MISSOURI DEV FIN INDEPENDENCE WTR 04		05/17/2005	PIPER JAFFRAY INC.		267,765	250,000	248,090	248,122		25		25		248,147		19,618	19,618	13,160	11/01/2024
60635N-JL-1	MISSOURI HSG DEV COMMN HMEOWNSHIP 99C1		09/01/2005	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				7,957	03/01/2030
60636W-EY-7	MISSOURI HWYS & TRANSN COMMN 03 A		10/06/2005	PRAGER MCCARTHY & SEALY		205,722	200,000	197,926	198,008		61		61		198,069		7,653	7,653	11,074	02/01/2022
60636W-EZ-4	MISSOURI HWYS & TRANSN COMMN 03 A		06/24/2005	Various		19,353,277	18,760,000	18,373,169	18,387,137		6,503		6,503		18,393,640		959,637	959,637	789,202	02/01/2023
60635N-LL-8	MISSOURI ST HSG DEV COMMN MTG REV		12/01/2005	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				23,612	09/01/2025
60635N-LM-6	MISSOURI ST HSG DEV COMMN MTG REV		12/01/2005	CALLED @ 100		250,000	250,000	250,000	250,000						250,000				15,962	03/01/2031
78388K-AG-8	SPRINGFIELD MO SCA MULTIFAM MTG 95 A-7		02/23/2005	CALLED @ 102		5,049,000	4,950,000	4,950,000	4,950,000						4,950,000		99,000	99,000	226,490	01/01/2030
787646-ML-9	ST CHARLES CNTY MO PUB WTR DIST 2 77		12/01/2005	MATURED		200,000	200,000	210,326	200,776		(776)		(776)		200,000				16,000	12/01/2005
791638-MU-0	ST LOUIS MO ARPT LAMBERT CAP IMPT 97B		01/25/2005	UNION BANK OF SWITZERLAND		2,961,635	2,850,000	2,890,641	2,861,742		(573)		(573)		2,861,169		100,465	100,465	86,034	07/01/2006
791638-NW-5	ST LOUIS MO ARPT LAMBERT INTL 98 REF		12/15/2005	PRAGER MCCARTHY & SEALY		423,375	400,000	422,660	414,631		(2,377)		(2,377)		412,254		11,121	11,121	29,839	07/01/2010
791638-QF-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		05/19/2005	PRAGER MCCARTHY & SEALY		455,855	400,000	446,524	435,442		(961)		(961)		434,481		21,374	21,374	15,734	07/01/2012
791638-VZ-9	ST LOUIS MO ARPT REV ARPT DEV PROG 01A		12/13/2005	Various		636,983	590,000	638,788			(2,083)	664	(2,747)		636,041		942	942	10,342	07/01/2009
793190-BR-9	ST PETERS MO WTRWKS & SWR RFG 1978		01/01/2005	MATURED		210,000	210,000	212,386	210,000						210,000				7,875	01/01/2005
612125-8V-9	MONTANA BRD HSG SGL FAM 1997 SER A-2		12/01/2005	CALLED @ 100.00000000		2,295,000	2,295,000	2,312,396	2,303,016		(1,013)		(1,013)		2,302,003		(7,003)	(7,003)	141,143	06/01/2030
61212U-AD-1	MONTANA DEPT TRANS GRNT ANTIC NTS HWY 93		10/20/2005	Various		320,577	300,000	320,847			(1,704)	18	(1,722)		319,125		1,452	1,452	16,264	06/01/2009
61212R-GR-1	MONTANA HOUSING SINGLE FAMILY AMT		12/01/2005	CALLED @ 100.00000000		710,000	710,000	710,000	710,000						710,000				42,600	12/01/2029
61212R-FF-8	MONTANA ST BRD HSG AMT-SINGLE FAMILY		12/01/2005	CALLED @ 100.00000000		350,000	350,000	350,000	350,000						350,000				22,575	06/01/2029
079226-AB-2	BELLEVUE NE DEV BELLEVUE UNIV PROJ 05		12/07/2005	Various		101,790	100,000	102,904				860	(860)		102,044		(254)	(254)	1,850	06/01/2007
259225-CG-3	DOUGLAS CNTY NE DEV JOSLYN ART MUS 02		05/03/2005	BLAIR, WILLIAM, & COMPANY, L.L.C.		419,092	400,000	398,412	398,816		52		52		398,868		20,224	20,224	9,250	11/01/2011
385640-CP-0	GRAND ISLAND NE ELEC SYS SER 1977		09/01/2005	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				13,725	09/01/2012
418604-DM-3	HASTINGS NE ELEC SYS 2001 REF		12/15/2005	PRAGER MCCARTHY & SEALY		105,197	100,000	102,747	102,185		(286)		(286)		101,899		3,298	3,298	7,347	01/01/2019
418604-DN-1	HASTINGS NE ELEC SYS 2001 REF		11/07/2005	PRAGER MCCARTHY & SEALY		105,704	100,000	102,371	101,642		(190)		(190)		101,452		4,252	4,252	6,792	01/01/2014
418604-DP-6	HASTINGS NE ELEC SYS 2001 REF		12/12/2005	PRAGER MCCARTHY & SEALY		105,647	100,000	101,573	101,091		(140)		(140)		100,951		4,696	4,696	7,278	01/01/2015
534272-XU-8	LINCOLN NE ELEC SYS 2003		01/04/2005	STIFEL NICOLAUS & CO, INC.		254,828	250,000	245,343	245,453		2		2		245,455		9,373	9,373	10,094	09/01/2028
625914-DU-7	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		11/14/2005	PRAGER MCCARTHY & SEALY		129,110	120,000	126,145	124,649		(488)		(488)		124,160		4,950	4,950	6,767	04/01/2012
625914-DX-1	MUNICIPAL ENERGY AGY OF NE PWR 02A REF		12/06/2005	PRAGER MCCARTHY & SEALY		213,501	200,000	203,980	203,025		(211)		(211)		202,814		10,687	10,687	8,431	04/01/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
63967C-QA-3	NEBRASKA INV FIN AGY SGL FAM HSG 96C		09/01/2005	CALLED @ 100.00000000		475,000	475,000	475,000	475,000						475,000				29,925	09/01/2028
63968A-BH-7	NEBRASKA PUB PWR DIST GEN REV 02B		04/07/2005	PRAGER MCCARTHY & SEALY		213,535	200,000	205,534	204,889		(140)		(140)		204,749		8,786	8,786	7,736	01/01/2018
63968A-CX-1	NEBRASKA PUB PWR DIST GEN REV 03A		11/22/2005	DAIN RAUSCHER INCORPORATED		5,638,615	5,335,000	5,458,825	5,452,149		(10,445)		(10,445)		5,441,705		196,910	196,910	375,673	01/01/2018
63968A-DF-9	NEBRASKA PUB PWR DIST GEN REV 03A		03/17/2005	PRAGER MCCARTHY & SEALY		104,912	100,000	100,000	100,000						100,000		4,912	4,912	3,625	01/01/2025
63968A-DG-7	NEBRASKA PUB PWR DIST GEN REV 03A		03/17/2005	LEHMAN BROTHERS INC		4,349,792	4,180,000	4,168,505	4,168,874		69		69		4,168,943		180,849	180,849	151,525	01/01/2026
639683-3P-4	NEBRASKA PUB PWR DIST GEN REV 98A		02/25/2005	PRE-REFUNDING		8,871,887	8,740,000	8,970,124	8,877,676		(3,696)		(3,696)		8,873,980		(2,094)	(2,094)	298,253	01/01/2010
639684-DN-6	NEBRASKA ST CLG FAC PERU & WAYNE 02		11/21/2005	Various		315,858	300,000	317,397	310,817		(1,963)		(1,963)		308,854		7,004	7,004	17,139	03/01/2009
681793-N6-8	OMAHA NE PUB PWR DIST ELEC SYS 02 B		08/29/2005	Various		1,621,765	1,550,000	1,534,593	1,535,158		488		488		1,535,646		86,119	86,119	54,500	02/01/2015
681793-C6-0	OMAHA NE PUB PWR DIST ELEC SYS 93 C		10/25/2005	Various		532,965	500,000	541,230			(4,579)	2,401	(6,980)		534,250		(1,285)	(1,285)	20,025	02/01/2009
914641-TR-6	UNIVERSITY OF NE-KEARNEY STUD FEES 00		08/16/2005	CALLED @ 102.00000000		2,142,000	2,100,000	2,087,568	2,089,429		315		315		2,089,744		52,256	52,256	135,844	07/01/2020
914641-TB-1	UNIVERSITY OF NE-LINCOLN PKG PROJ 00		08/01/2005	CALLED @ 102.00000000		4,131,000	4,050,000	4,026,024	4,029,625		568		568		4,030,193		100,807	100,807	156,600	06/01/2020
914641-VU-6	UNIVERSITY OF NE-LINCOLN PKG PROJ 03		09/01/2005	Various		420,056	400,000	411,916	409,854		(331)	94	(425)		409,429		10,627	10,627	13,800	06/01/2016
914641-WP-6	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		07/28/2005	PRAGER MCCARTHY & SEALY		214,992	200,000	206,430	205,858		(275)		(275)		205,583		9,409	9,409	9,592	07/01/2018
914641-WR-2	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		02/23/2005	LEHMAN BROTHERS INC		6,203,610	5,930,000	5,976,432	5,972,408		(603)		(603)		5,971,805		231,805	231,805	195,196	07/01/2028
914641-WS-0	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		02/23/2005	Various		7,858,525	7,560,000	7,595,456	7,592,389		(455)		(455)		7,591,934		266,591	266,591	248,336	07/01/2033
914641-WT-8	UNIVERSITY OF NE-LINCOLN STUD FEES 03B		08/23/2005	PRAGER MCCARTHY & SEALY		210,212	200,000	200,000	200,000						200,000		10,212	10,212	12,750	07/01/2038
181006-BN-6	CLARK CNTY NV MCCARRAN INTL PFC 95A		01/24/2005	CITIGROUP GLOBAL MARKETS		4,405,233	4,265,000	4,585,216	4,335,437		(3,319)		(3,319)		4,332,119		73,115	73,115	134,229	07/01/2006
44266#-AA-1	HOWARD HUGHES PPTIES NV TXBL NOTES 93		01/01/2005	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				140,000	01/01/2007
641271-RH-6	NEVADA HSG DIV SGL FAM MTG SR SER 96E		10/01/2005	CALLED @ 100.00000000		295,000	295,000	295,000	295,000						295,000				18,069	10/01/2016
641270-5Z-2	NEVADA HSG DIV SGL FAM PROG 94C-1		10/01/2005	CALLED @ 100.00000000		225,000	225,000	225,000	225,000						225,000				14,625	10/01/2016
641270-L2-7	NEVADA HSG DIV SGL FAM PROG SER 91 A2		10/01/2005	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				11,238	04/01/2022
641271-FC-0	NEVADA HSG DIV SGL FAM PROG SER 95B-1		10/01/2005	CALLED @ 100.00000000		220,000	220,000	220,000	220,000						220,000				13,860	10/01/2017
914658-V6-3	UNIVERSITY & CMNTY CLG SYS OF NV 02A		11/30/2005	UNION BANK OF SWITZERLAND		4,240,100	3,890,000	3,890,000	3,890,000						3,890,000		350,100	350,100	299,919	07/01/2031
562362-AS-2	MANCHESTER NH WTR WKS 2003		05/12/2005	SAMCO		2,085,000	2,000,000	1,956,480	1,957,317		272		272		1,957,589		127,412	127,412	46,111	12/01/2034
64461T-BM-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004		04/18/2005	Various		530,540	500,000	518,060	517,548		(359)	2,616	(2,976)		514,573		15,967	15,967	16,250	10/01/2016
64461T-BV-5	NEW HAMPSHIRE HLTH CONCORD HOSP 2004		10/25/2005	PRAGER MCCARTHY & SEALY		847,007	800,000	820,376	819,817		(454)		(454)		819,362		27,645	27,645	51,222	10/01/2024
644614-JQ-3	NEW HAMPSHIRE HLTH COVENANT HLTH 04		04/12/2005	CITIGROUP GLOBAL MARKETS		2,623,575	2,500,000	2,462,050	2,463,003		458		458		2,463,460		160,115	160,115	123,924	07/01/2024
644614-KA-6	NEW HAMPSHIRE HLTH COVENANT HLTH 04		04/12/2005	BEAR STEARNS SECURITIES CORP		5,797,176	5,600,000	5,502,504	5,503,576		514		514		5,504,089		293,087	293,087	284,044	07/01/2034
644614-BV-0	NEW HAMPSHIRE HLTH ED UNIV SYS 01		10/14/2005	PRE-REFUNDING		3,437,997	3,525,000	3,429,990	3,436,392		1,582		1,582		3,437,974		23	23	232,344	07/01/2033
64468T-JF-5	NEW HAMPSHIRE HSG FIN SGL FAM MTG 96D		12/23/2005	Various		105,000	105,000	105,000	105,000						105,000				8,298	07/01/2016
64468T-JG-3	NEW HAMPSHIRE HSG FIN SGL FAM MTG 96D		12/23/2005	Various		360,000	360,000	360,000	360,000						360,000				28,852	07/01/2026
64465M-VG-7	NEW HAMPSHIRE MUN BOND BK 2002 B		09/16/2005	MORGAN STANLEY DEAN WITTER		2,008,013	1,875,000	1,900,106	1,895,055		(1,603)		(1,603)		1,893,452		114,560	114,560	103,125	08/15/2019
64465M-XB-6	NEW HAMPSHIRE MUN BOND BK 2002 D		07/19/2005	Various		3,106,958	2,820,000	3,143,200	3,080,894		(7,313)	43,714	(51,028)		3,029,867		77,091	77,091	124,075	08/15/2013
64465M-B3-8	NEW HAMPSHIRE MUN BOND BK 2003 C		07/27/2005	Various		3,716,286	3,405,000	3,696,740	3,661,432		(5,776)	11,923	(17,699)		3,643,733		72,554	72,554	156,928	08/15/2016
64465M-G4-1	NEW HAMPSHIRE MUN BOND BK 2003 E		09/13/2005	MORGAN STANLEY DEAN WITTER		2,024,852	1,860,000	1,923,538	1,916,450		(3,853)		(3,853)		1,912,597		112,255	112,255	101,008	08/15/2017
64465M-G5-8	NEW HAMPSHIRE MUN BOND BK 2003 E		09/15/2005	MORGAN STANLEY DEAN WITTER		1,939,170	1,785,000	1,831,571	1,826,399		(2,859)		(2,859)		1,823,540		115,631	115,631	97,927	08/15/2018
64465M-K3-8	NEW HAMPSHIRE MUN BOND BK 2003 F		04/04/2005	PRAGER MCCARTHY & SEALY		1,221,528	1,200,000	1,178,904	1,179,842		253		253		1,180,095		41,433	41,433	38,208	01/15/2020
644693-HU-0	NEW HAMPSHIRE ST TPK SYS 03 REF		06/22/2005	Various		7,246,332	6,650,000	7,165,043	7,100,627		(11,157)	61,514	(72,671)		7,027,957		218,375	218,375	293,500	02/01/2017
644693-JK-0	NEW HAMPSHIRE ST TPK SYS 03 REF		07/21/2005	Various		4,571,185	4,195,000	4,436,464	4,408,162		(12,022)		(12,022)		4,396,141		175,044	175,044	200,031	02/01/2015
147602-AJ-5	CASINO REINVEST DEV AUTH NJ PARK FEE A		01/26/2005	WACHOVIA SECURITIES		1,696,918	1,605,000	1,763,494	1,643,667		(1,771)		(1,771)		1,641,896		55,023	55,023	32,100	10/01/2006
64578C-AE-1	NEW JERSEY ECON DEV CONTINENTAL 99		11/08/2005	CITIGROUP GLOBAL MARKETS		171,000	200,000	170,982			28		28		171,010		(10)	(10)	2,049	09/15/2019
645916-TZ-0	NEW JERSEY ECON MOTOR VEH COMMN 03A		12/21/2005	Various		5,683,495	7,315,000	5,337,243	5,630,589		135,943	241,544	(105,601)		5,524,988		158,508	158,508		07/01/2012

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
645916-UA-3	NEW JERSEY ECON MOTOR VEH COMMN 03A		12/29/2005	Various		3,484,033	4,700,000	3,342,228	808,843		62,177	4,715	57,462		3,443,329		40,704	40,704		07/01/2013
645916-UB-1	NEW JERSEY ECON MOTOR VEH COMMN 03A		08/10/2005	Various		8,645,736	12,360,000	8,159,083	8,643,874		161,970	418,088	(256,118)		8,387,756		257,980	257,980		07/01/2014
645916-H9-1	NEW JERSEY ECON MOTOR VEH SURG 04A		10/19/2005	PRAGER MCCARTHY & SEALY		3,440,183	6,000,000	3,161,460	3,213,062		111,520		111,520		3,324,583		115,601	115,601		07/01/2018
645916-J2-4	NEW JERSEY ECON MOTOR VEH SURG 04A		12/13/2005	Various		3,238,140	6,010,000	3,013,735	3,058,520		101,071		101,071		3,159,590		78,549	78,549		07/01/2019
645916-J3-2	NEW JERSEY ECON MOTOR VEH SURG 04A		12/22/2005	Various		1,307,160	2,500,000	1,188,950	1,205,226		56,705		56,705		1,261,931		45,229	45,229		07/01/2020
645916-J4-0	NEW JERSEY ECON MOTOR VEH SURG 04A		12/09/2005	Various		1,078,799	2,200,000	980,276	994,527		23,850		23,850		1,018,378		60,421	60,421		07/01/2021
646054-MS-2	NEW JERSEY EDL WM PATERSON 74C		07/01/2005	CALLED @ 100.00000000		50,000	50,000	42,972	48,240		409		409		48,650		1,350	1,350	3,125	07/01/2008
64579E-BW-5	NEW JERSEY HLTH KENNEDY HLTH SYS 97B		07/01/2005	Various		1,003,950	1,000,000	1,014,100	1,001,549		(1,228)		(1,228)		1,000,321		3,629	3,629	51,550	07/01/2005
64579F-FG-3	NEW JERSEY HLTH ST CLARES HOSP 04A		12/27/2005	Various		180,213	175,000	173,184	173,186		13	2,218	(2,205)		170,981		9,233	9,233	8,982	07/01/2025
64579C-4K-3	NEW JERSEY HLTH ST JOSEPHS HOSP 96A		01/26/2005	SEATTLE NORTHWEST SECURITIES CORP		6,225,388	5,885,000	6,300,952	6,015,413		(4,150)		(4,150)		6,011,263		214,125	214,125	192,243	07/01/2007
64579E-QE-9	NEW JERSEY HLTH VIRTUA HLTH 98		01/31/2005	CITIGROUP GLOBAL MARKETS		2,415,721	2,335,000	2,439,491	2,358,484		(1,362)		(1,362)		2,357,122		58,599	58,599	68,753	07/01/2006
646107-R9-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		320,000	320,000	320,000	320,000						320,000				8,493	05/01/2011
646107-S2-9	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		340,000	340,000	340,000	340,000						340,000				9,024	11/01/2011
646107-S3-7	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		315,000	315,000	315,000	315,000						315,000				8,544	05/01/2012
646107-S4-5	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		235,000	235,000	235,000	235,000						235,000				6,374	11/01/2012
646107-S5-2	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				9,975	05/01/2013
646107-S6-0	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		370,000	370,000	370,000	370,000						370,000				10,252	11/01/2013
646107-S7-8	NEW JERSEY HSG MTG FIN MULTI 2002 C		06/01/2005	CALLED @ 100.00000000		2,830,000	2,830,000	2,830,000	2,830,000						2,830,000				46,964	05/01/2014
646107-S8-6	NEW JERSEY HSG MTG FIN MULTI 2002 C		03/01/2005	CALLED @ 100.00000000		3,965,000	3,965,000	3,965,000	3,965,000						3,965,000				64,101	11/01/2014
646107-S9-4	NEW JERSEY HSG MTG FIN MULTI 2002 C		03/01/2005	CALLED @ 100.00000000		270,000	270,000	270,000	270,000						270,000				4,455	05/01/2015
646107-Y3-0	NEW JERSEY HSG MTG FIN MULTI 2002 F		08/01/2005	CALLED @ 100.00000000		200,000	200,000	200,000	200,000						200,000				6,143	05/01/2011
646107-Y4-8	NEW JERSEY HSG MTG FIN MULTI 2002 F		08/01/2005	CALLED @ 100.00000000		265,000	265,000	265,000	265,000						265,000				8,144	11/01/2011
646107-Y5-5	NEW JERSEY HSG MTG FIN MULTI 2002 F		08/01/2005	CALLED @ 100.00000000		215,000	215,000	215,000	215,000						215,000				6,744	05/01/2012
646107-Y6-3	NEW JERSEY HSG MTG FIN MULTI 2002 F		08/01/2005	CALLED @ 100.00000000		280,000	280,000	280,000	280,000						280,000				8,786	11/01/2012
646107-Y8-9	NEW JERSEY HSG MTG FIN MULTI 2002 F		08/01/2005	CALLED @ 100.00000000		280,000	280,000	280,000	280,000						280,000				5,765	11/01/2013
646133-DB-1	NEW JERSEY TRANSIT COP FED GRANT 00B		03/18/2005	PRAGER MCCARTHY & SEALY		709,529	635,000	706,520	683,476		(1,714)		(1,714)		681,762		27,768	27,768	18,186	09/15/2010
646135-XG-3	NEW JERSEY TRANSN TR FD AUTH 01C		11/03/2005	Various		66,602,603	61,540,000	66,757,088	65,235,031		(471,395)		(471,395)		64,763,635		1,838,968	1,838,968	3,026,821	12/15/2010
646135-XK-4	NEW JERSEY TRANSN TR FD AUTH 01C		10/25/2005	CITIGROUP GLOBAL MARKETS		27,033,432	24,600,000	27,003,420	26,388,190		(185,760)		(185,760)		26,202,430		831,002	831,002	1,176,358	12/15/2011
646135-K2-8	NEW JERSEY TRANSN TR FD AUTH 03A		04/13/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		28,347,940	25,100,000	28,350,952	27,925,939		(69,009)		(69,009)		27,856,930		491,010	491,010	471,671	12/15/2014
646135-2U-6	NEW JERSEY TRANSN TR FD AUTH 05A		12/29/2005	Various		6,815,367	6,485,000	6,956,460			(55,087)	3,329	(58,415)		6,898,044		(82,678)	(82,678)	273,968	12/15/2008
646139-YX-7	NEW JERSEY TURNPIKE AUTH 2004 B		02/09/2005	CITIGROUP GLOBAL MARKETS		9,540,000	15,000,000	9,008,250	9,012,498		18,301		18,301		9,030,799		509,201	509,201		01/01/2035
646139-CC-7	NEW JERSEY TURNPIKE AUTH FIRST SER 77		01/01/2005	CALLED @ 100.00000000		125,000	125,000	125,000	125,000						125,000				7,500	01/01/2014
660160-HR-6	NORTH JERSEY NJ DIST WTR S. WANAQUE 03A		03/10/2005	PRAGER MCCARTHY & SEALY		111,448	100,000	110,681	109,294		(191)		(191)		109,103		2,345	2,345	3,704	07/01/2014
702826-HM-3	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F		10/27/2005	SEIBERT BRANFORD		135,195	125,000	135,071	133,613		(680)		(680)		132,933		2,262	2,262	5,729	12/01/2014
702826-HP-6	PASSAIC VALLEY NJ SEW COMMRS SWR 03 F		11/22/2005	SEIBERT BRANFORD		375,268	350,000	372,834	369,559		(1,612)		(1,612)		367,948		7,320	7,320	16,771	12/01/2016
841442-BZ-8	SOUTHEAST MORRIS CNTY NJ UTIL 77 A		01/01/2005	MATURED		435,000	435,000	435,000	435,000						435,000				13,050	01/01/2005
013538-GH-0	ALBUQUERQUE NM ARPT REF REV 2001		08/02/2005	PRAGER MCCARTHY & SEALY		108,618	100,000	105,754	104,079		(325)		(325)		103,754		4,864	4,864	5,883	07/01/2012
013493-AV-3	ALBUQUERQUE-BERNALILLO CNTY NM WTR 05		12/21/2005	Various		201,114	200,000	200,000				1,306	(1,306)		198,694		2,420	2,420	1,475	07/01/2025
311450-CS-7	FARMINGTON NM PCR SO CA EDISON 93 REF		06/01/2005	CALLED @ 100.00000000		11,645,000	11,645,000	10,476,296	10,677,888		11,248		11,248		10,689,136		955,864	955,864	342,072	06/01/2023
311450-AD-2	FARMINGTON NM PCR TUCSON ELEC PWR 76		03/02/2005	CALLED @ 100.00000000		2,110,000	2,110,000	2,110,000	2,110,000						2,110,000				105,940	07/01/2006

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
311450-AH-3	FARMINGTON NM PCR TUCSON ELEC PWR 78A		03/10/2005	CALLED @ 100.00000000		405,000	405,000	402,469	404,455		14		14		404,469		531	531	17,029	01/01/2008
364070-AY-8	GALLUP NM PCR TRI-STATE GENERATION 05		08/22/2005	PRAGER MCCARTHY & SEALY		107,155	100,000	106,730			(184)		(184)		106,546		609	609	597	08/15/2009
64711R-AW-6	NEW MEXICO FIN AUTH ST TRANS 04 A SR		11/08/2005	MORGAN STANLEY DEAN WITTER		5,368,950	5,000,000	5,336,850	5,321,499		(24,617)		(24,617)		5,296,882		72,068	72,068	228,472	06/15/2014
647198-K3-3	NEW MEXICO MTG FIN AUTH SGL FAM 95B		07/01/2005	CALLED @ 100.00000000		380,000	380,000	380,000	380,000						380,000				16,500	07/01/2028
647198-6R-6	NEW MEXICO MTG FIN AUTH SGL FAM 97B-2		07/01/2005	CALLED @ 100.00000000		340,000	340,000	340,000	340,000						340,000				21,420	07/01/2028
647353-AQ-4	NEW MEXICO ST HWY COMMN TAX 02A SR SUB		01/25/2005	DAIN RAUSCHER INCORPORATED		1,138,731	1,100,000	1,151,678	1,117,882		(903)		(903)		1,116,979		21,752	21,752	6,569	06/15/2006
647310-ZT-1	NEW MEXICO ST SEVERANCE TAX 2005 A		09/29/2005	PRAGER MCCARTHY & SEALY		106,679	100,000	107,603			(466)		(466)		107,137		(458)	(458)	1,514	07/01/2009
647429-P7-8	NEW MEXICO ST UNIV IMPT 2004 B		08/30/2005	PRAGER MCCARTHY & SEALY		321,105	300,000	307,341	307,125		(281)		(281)		306,843		14,262	14,262	12,056	04/01/2023
647429-P8-6	NEW MEXICO ST UNIV IMPT 2004 B		08/01/2005	PRAGER MCCARTHY & SEALY		975,923	920,000	936,808	936,315		(433)		(433)		935,882		40,040	40,040	30,272	04/01/2024
80005T-AC-7	SANDOVAL CNTY NM SANTA ANA PUEBLO 04		07/01/2005	CALLED @ 100		555,000	555,000	555,000	555,000						555,000				43,251	07/01/2015
841849-CE-0	SOUTHEASTERN NM HSG DEV ROSWELL 78		03/01/2005	MATURED		70,000	70,000	70,350		70,005	(5)		70,000		70,000				2,573	03/01/2005
542690-AU-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A		09/07/2005	PRAGER MCCARTHY & SEALY		1,638,465	1,500,000	1,672,965	1,611,244		(13,049)		(13,049)		1,598,195		40,270	40,270	58,514	12/01/2009
542690-AW-2	LONG ISLAND PWR AUTH NY ELEC SYS 98A		11/07/2005	PRAGER MCCARTHY & SEALY		548,912	500,000	560,890	541,889		(5,072)		(5,072)		536,818		12,094	12,094	24,078	12/01/2010
542690-AX-0	LONG ISLAND PWR AUTH NY ELEC SYS 98A		08/08/2005	PRAGER MCCARTHY & SEALY		111,627	100,000	112,099	108,786		(683)		(683)		108,103		3,524	3,524	3,819	12/01/2011
542690-BG-6	LONG ISLAND PWR AUTH NY ELEC SYS 98A		12/14/2005	MORGAN STANLEY DEAN WITTER		32,809,316	31,410,000	31,538,467	31,503,914		(14,950)		(14,950)		31,488,965		1,320,351	1,320,351	1,690,251	12/01/2022
59259R-CN-2	METRO NY TRANSN AUTH REVENUE 02A REF		03/03/2005	Various		16,079,143	15,475,000	15,668,283	15,649,307		(3,161)		(3,161)		15,646,146		432,997	432,997	238,598	11/15/2031
631663-DS-7	NASSAU CNTY NY FIN AUTH SALES TAX 03A		08/03/2005	Various		264,028	250,000	258,263	258,216		(187)	1,280	(1,467)		256,749		7,279	7,279	8,675	11/15/2020
64966W-AC-1	NEW YORK NY HSG AUTH PROG CAP FD 05A		09/06/2005	PRAGER MCCARTHY & SEALY		501,051	475,000	502,674			(2,563)		(2,563)		500,111		940	940	7,212	07/01/2008
64966W-AD-9	NEW YORK NY HSG AUTH PROG CAP FD 05A		09/29/2005	PRAGER MCCARTHY & SEALY		106,669	100,000	107,126			(649)		(649)		106,477		192	192	2,000	07/01/2009
64970K-UL-9	NEW YORK NY MUN WTR FIN WTR FISCAL 03A		11/02/2005	Various		1,546,080	1,410,000	1,531,880	1,509,509		(8,642)		(8,642)		1,500,867		45,213	45,213	60,007	06/15/2014
64970K-YV-3	NEW YORK NY MUN WTR FIN WTR FISCAL 03E		03/04/2005	Various		3,508,001	3,400,000	3,413,192	3,411,424		(205)		(205)		3,411,219		96,782	96,782	39,199	06/15/2034
64970K-L8-8	NEW YORK NY MUN WTR FIN WTR FISCAL 04C		12/21/2005	PRAGER MCCARTHY & SEALY		329,358	325,000	304,476	304,810		678		678		305,488		23,870	23,870	15,113	06/15/2023
649716-R4-1	NEW YORK NY TRANSITIONAL FIN AUTH 02 B		04/12/2005	ADVEST INC.		797,224	775,000	737,351	738,984		181		181		739,165		58,059	58,059	17,507	05/01/2031
64971K-VG-8	NEW YORK NY TRANSITIONAL FIN AUTH 04 B		12/15/2005	PRAGER MCCARTHY & SEALY		262,260	250,000	251,898	251,716		(160)		(160)		251,556		10,705	10,705	17,326	08/01/2025
64971K-YK-6	NEW YORK NY TRANSITIONAL FIN AUTH 04 D1		08/29/2005	PRAGER MCCARTHY & SEALY		189,728	175,000	189,285			(269)		(269)		189,016		712	712	7,292	11/01/2010
64971K-L7-9	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1		11/17/2005	Various		3,620,367	3,450,000	3,682,668				33,462	(33,462)		3,649,207		(28,840)	(28,840)	124,528	11/01/2008
64971K-L9-5	NEW YORK NY TRANSITIONAL FIN AUTH 05 A1		09/02/2005	PRAGER MCCARTHY & SEALY		1,237,706	1,150,000	1,241,080			(2,343)		(2,343)		1,238,737		(1,031)	(1,031)	55,368	11/01/2009
649716-3N-5	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		01/25/2005	GOLDMAN, SACHS & CO		1,898,768	1,770,000	1,842,762	1,818,661		(833)		(833)		1,817,827		80,940	80,940	40,071	08/15/2011
649716-8Q-3	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		01/26/2005	CITIGROUP GLOBAL MARKETS		2,932,686	2,735,000	2,750,363	2,749,752		371		371		2,750,123		182,563	182,563	64,633	08/15/2021
649716-8R-1	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		06/28/2005	PRE-REFUNDING		4,866,977	4,845,000	4,872,216	4,869,456		(2,345)		(2,345)		4,867,111		(133)	(133)	215,888	08/15/2021
649716-AP-2	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		10/18/2005	PRAGER MCCARTHY & SEALY		3,590,638	3,420,000	3,703,005	3,594,150		(32,572)		(32,572)		3,561,578		29,060	29,060	172,514	08/15/2012
649716-AQ-0	NEW YORK NY TRANSITIONAL FIN AUTH 98 A		01/26/2005	CITIGROUP GLOBAL MARKETS		3,704,847	3,465,000	3,425,880	3,438,582		1,790		1,790		3,440,372		264,476	264,476	79,888	08/15/2013
64983X-RR-7	NEW YORK ST DORM AUTH MENTAL HLTH 97B		08/15/2005	MATURED		5,000	5,000	5,438	5,065		(65)		(65)		5,000				300	08/15/2005
64983T-QT-3	NEW YORK ST DORM HOSP KALEIDA FHA 04		02/25/2005	BEAR STEARNS SECURITIES CORP		19,527,999	18,650,000	18,650,000	18,650,000						18,650,000		877,999	877,999	515,388	02/15/2025
649835-NF-8	NEW YORK ST DORM NOTTINGHAM CMNTY 95		07/01/2005	CALLED @ 102.00000000		1,326,000	1,300,000	1,300,000	1,300,000						1,300,000		26,000	26,000	79,625	07/01/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
649845-BC-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85A		12/06/2005	Various		1,546,252	1,530,000	1,530,000				9,914	(9,914)		1,520,086		26,166	26,166	51,535	03/15/2015
649845-BL-7	NEW YORK ST ENERGY NY ST ELEC & GAS 85B		12/01/2005	Various		604,926	600,000	600,000	600,000			9,144	(9,144)		590,856		14,070	14,070	21,367	10/15/2015
649845-BQ-6	NEW YORK ST ENERGY NY ST ELEC & GAS 85D		12/06/2005	Various		505,785	500,000	500,000	500,000			2,752	(2,752)		497,248		8,537	8,537	15,916	12/01/2015
649845-DM-3	NEW YORK ST ENERGY NY ST ELEC & GAS 94E		01/25/2005	CABRERA CAPITAL MARKETS INC.		1,593,600	1,500,000	1,690,785	1,550,645		(1,920)		(1,920)		1,548,725		44,875	44,875	14,013	12/01/2006
649851-BM-3	NEW YORK ST ENVIR LONG ISLAND WTR 04A		03/04/2005	POPULAR SECURITIES		6,074,640	6,000,000	5,970,000	5,970,077		84		84		5,970,161		104,479	104,479	106,983	10/01/2034
649850-AW-4	NEW YORK ST ENVIR NYCMWFA 90 A		06/15/2005	CALLED @ 100.00000000		45,000	45,000	44,401	44,763		23		23		44,786		214	214	3,375	06/15/2012
649876-NS-4	NEW YORK ST LOC GOVT ASSIST CORP 95A		01/21/2005	GOLDMAN, SACHS & CO		40,205,684	39,130,000	38,371,963	38,958,717		138,020		138,020		39,096,737		1,108,947	1,108,947	736,948	04/01/2024
649876-WX-3	NEW YORK ST LOC GOVT ASSIST CORP 95A		04/01/2005	CALLED @ 102		3,049,800	2,990,000	3,034,317	3,021,951		(31,951)		(31,951)		2,990,000		59,800	59,800	89,700	04/01/2016
64988L-DJ-1	NEW YORK ST MED CARE MENTAL HLTH 95A		02/15/2005	CALLED @ 102		40,800	40,000	40,000	40,000		800		800		40,800				1,200	08/15/2015
650009-HZ-9	NEW YORK ST THRUWAY GEN REV 98E REF		04/07/2005	PRE-REFUNDING		7,581,921	7,745,000	7,525,584	7,577,669		3,888		3,888		7,581,557		364	364	311,736	01/01/2014
650013-L6-0	NEW YORK ST THRUWAY HWY BRDG 2ND 03B		12/13/2005	PRAGER MCCARTHY & SEALY		414,089	400,000	400,500	400,471		(38)		(38)		400,433		13,656	13,656	19,726	04/01/2020
650013-L7-8	NEW YORK ST THRUWAY HWY BRDG 2ND 03B		04/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		3,816,817	3,705,000	3,720,857	3,719,892		(421)		(421)		3,719,471		97,346	97,346	93,860	04/01/2021
650028-FR-9	NEW YORK ST THRUWAY PERS INC TRANSN 05A		11/02/2005	Various		1,776,790	1,675,000	1,796,538			(2,715)	2,530	(5,245)		1,791,293		(14,504)	(14,504)	20,266	03/15/2009
653544-BV-7	NIAGARA NY FRONTIER TRANSN ARPT 99A		01/25/2005	CITIGROUP GLOBAL MARKETS		2,123,901	2,060,000	2,094,114	2,067,383		(430)		(430)		2,066,953		56,948	56,948	35,149	04/01/2006
680002-BB-7	OLD MAIN HSG DEV CORP NY SECT 8 MTG		02/01/2005	MATURED		215,000	215,000	215,000	215,000						215,000				8,600	02/01/2005
680575-BB-2	OLEAN HSG DEV CORP NY ASPEN TOWER 78		12/01/2005	MATURED		230,000	230,000	230,000	230,000						230,000				17,250	12/01/2005
68257A-AR-5	ONEIDA SR CTZN HSG DEV CORP NY SER 79		04/01/2005	MATURED		200,000	200,000	200,000	200,000						200,000				8,000	04/01/2005
733580-3P-7	PORT AUTH NY & NJ CONS		02/01/2005	CALLED @ 101.00000000		2,171,500	2,150,000	2,220,950	2,172,449		(949)		(949)		2,171,500				64,500	08/01/2008
733580-5F-7	PORT AUTH NY & NJ CONS 100TH SER 1995		07/15/2005	CALLED @ 101.00000000		2,777,500	2,750,000	2,756,875	2,752,031		(422)		(422)		2,751,608		25,892	25,892	92,240	06/15/2030
733581-VH-2	PORT AUTH NY & NJ CONS 119TH SER 1999		01/24/2005	SEIBERT BRANFORD		9,459,422	9,050,000	8,991,175	9,027,233		566		566		9,027,800		431,622	431,622	165,917	09/15/2007
733581-ZK-1	PORT AUTH NY & NJ CONS 122ND SER 2001		11/29/2005	PRAGER MCCARTHY & SEALY		2,083,760	2,000,000	2,121,220	2,068,320		(16,808)		(16,808)		2,051,512		32,248	32,248	144,958	07/15/2008
73358T-BN-0	PORT AUTH NY & NJ CONS 133RD SER 2004		03/04/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		510,235	500,000	500,000	500,000						500,000		10,235	10,235	13,975	07/15/2020
73358T-BP-5	PORT AUTH NY & NJ CONS 133RD SER 2004		08/02/2005	PRAGER MCCARTHY & SEALY		103,087	100,000	100,000	100,000						100,000		3,087	3,087	4,644	07/15/2021
73358T-DV-0	PORT AUTH NY & NJ CONS 135TH SER 2004		09/13/2005	Various		1,071,608	1,050,000	1,035,752	1,036,044		226		226		1,036,271		35,337	35,337	39,944	09/15/2025
73358E-AR-5	PORT AUTH NY & NJ SER 4 KIAC 1996		12/29/2005	Various		4,996,900	5,000,000	5,217,600	5,070,845		(23,433)		(23,433)		5,047,412		(50,512)	(50,512)	406,058	10/01/2007
73358E-AT-1	PORT AUTH NY & NJ SER 4 KIAC 1996		12/29/2005	CITIGROUP GLOBAL MARKETS		6,090,850	6,100,000	6,070,415	6,084,588		2,530		2,530		6,087,118		3,732	3,732	518,119	10/01/2011
73358E-BA-1	PORT AUTH NY & NJ SPL TERMINAL 6 JFK 97		01/24/2005	CITIGROUP GLOBAL MARKETS		4,569,438	4,300,000	4,751,887	4,413,169		(4,116)		(4,116)		4,409,053		160,385	160,385	40,133	12/01/2006
73358E-BB-9	PORT AUTH NY & NJ SPL TERMINAL 6 JFK 97		01/24/2005	MORGAN STANLEY DEAN WITTER		5,282,396	4,900,000	5,464,774	5,114,990		(5,032)		(5,032)		5,109,958		172,438	172,438	45,733	12/01/2007
803554-BC-7	SARATOGA SPRINGS HSG CORP NY SECT 8 78		08/01/2005	MATURED		190,000	190,000	190,000	190,000						190,000				14,725	08/01/2005
616110-BE-1	MOORESVILLE NC ENTERPRISE SYS 2004		11/30/2005	PRAGER MCCARTHY & SEALY		315,513	300,000	309,519	309,452		(638)		(638)		308,814		6,699	6,699	11,900	05/01/2017
658259-FD-3	NORTH CAROLINA COP WINSTON-SALEM 04		11/10/2005	PRAGER MCCARTHY & SEALY		102,271	100,000	100,000	100,000						100,000		2,271	2,271	5,370	06/01/2025
658196-J7-6	NORTH CAROLINA EASTN MUN PWR AGY 03F		11/03/2005	CITIGROUP GLOBAL MARKETS		3,129,100	2,900,000	3,084,005	3,062,028		(12,616)		(12,616)		3,049,412		79,688	79,688	215,768	01/01/2014
658196-J8-4	NORTH CAROLINA EASTN MUN PWR AGY 03F		11/03/2005	CITIGROUP GLOBAL MARKETS		6,393,120	6,000,000	6,295,620	6,255,833		(22,874)		(22,874)		6,232,959		160,161	160,161	446,417	01/01/2015
658196-J9-2	NORTH CAROLINA EASTN MUN PWR AGY 03F		11/03/2005	CITIGROUP GLOBAL MARKETS		2,123,480	2,000,000	2,084,540	2,073,205		(6,523)		(6,523)		2,066,682		56,798	56,798	148,806	01/01/2016
65820E-RB-8	NORTH CAROLINA HSG SGL FAM SER PP		10/01/2005	CALLED @ 100.00000000		360,000	360,000	360,000	360,000						360,000				23,880	09/01/2027
658203-ZL-1	NORTH CAROLINA MUN PWR AGY NO 1 2003A		10/27/2005	STONE & YOUNGBERG		108,369	100,000	107,458	106,299		(561)		(561)		105,738		2,631	2,631	7,000	01/01/2016
914720-BY-2	UNIVERSITY OF NC SYS POOL 2002 A		10/17/2005	Various		879,435	800,000	857,280	846,898		(3,624)		(3,624)		843,274		36,161	36,161	39,885	04/01/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
914720-BZ-9	UNIVERSITY OF NC SYS POOL 2002 A		09/22/2005	PRAGER MCCARTHY & SEALY		220,358	200,000	212,998	210,650		(798)		(798)		209,852		10,506	10,506	9,785	04/01/2015
658908-JU-3	NORTH DAKOTA BRD ED ND ST UNIV HSG 04		06/21/2005	SAMCO		1,048,630	1,000,000	980,000	980,130		164		164		980,294		68,336	68,336	43,611	04/01/2034
658908-HJ-0	NORTH DAKOTA BRD ED UNIV OF ND HSG 04		06/27/2005	Various		3,679,455	3,500,000	3,489,395	3,489,536		79		79		3,489,615		189,840	189,840	184,806	04/01/2032
65888M-TS-0	NORTH DAKOTA ST HSG FIN AGY REV		10/01/2005	CALLED @ 100.00000000		985,000	985,000	985,000	985,000						985,000				61,166	07/01/2029
658886-CS-3	NORTH DAKOTA STATE HOUSING FINANCE AGENC		10/01/2005	CALLED @ 100.00000000		675,000	675,000	675,000	675,000						675,000				48,816	07/01/2031
102885-ET-3	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		02/01/2005	PRAGER MCCARTHY & SEALY		113,719	100,000	112,100	110,435		(97)		(97)		110,338		3,381	3,381	919	06/01/2014
102885-EU-0	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		02/23/2005	PRAGER MCCARTHY & SEALY		560,435	500,000	556,080	548,397		(776)		(776)		547,621		12,814	12,814	6,344	06/01/2015
102885-EV-8	BOWLING GREEN ST UNIV OH GEN RECEIPTS 03		08/29/2005	PRAGER MCCARTHY & SEALY		111,146	100,000	110,428	109,005		(610)		(610)		108,395		2,751	2,751	3,938	06/01/2016
123558-AY-4	BUTLER CNTY OH MULTI WYNDTREE APT 98C		12/01/2005	CALLED @ 100.00000000		165,000	165,000	165,000	108,900	27,225			27,225		136,125		28,875	28,875	15,758	12/01/2013
185720-NS-4	CLERMONT CNTY OH WTRWRKS SWR 03 REF		10/18/2005	DAIN RAUSCHER INCORPORATED		3,376,581	3,130,000	3,277,642	3,261,540		(10,267)		(10,267)		3,251,273		125,308	125,308	200,842	08/01/2017
186432-UQ-1	CLEVELAND OH WTRWKS IMPT 98 I REF		08/05/2005	PRE-REFUNDING		2,682,932	2,690,000	2,681,069	2,682,644		271		271		2,682,915		17	17	147,203	01/01/2017
232265-F8-6	CUYAHOGA CNTY OH HOSP MERIDIA HLTH 95		08/15/2005	CALLED @ 102.00000000		4,845,000	4,750,000	4,594,865	4,660,610		89,390		89,390		4,750,000		95,000	95,000	296,875	08/15/2024
273793-CF-4	EAST MUSKINGUM OH WTR AUTH SER 1977		07/01/2005	MATURED		115,000	115,000	115,000	115,000						115,000				7,331	07/01/2005
353179-AP-9	FRANKLIN CNTY OH MTG OH CTR LIBR CORP		06/01/2005	CALLED @ 100.00000000		155,000	155,000	155,000	155,000						155,000				11,625	06/01/2009
353200-BH-0	FRANKLIN CNTY OH MULTI JEFFERSON CHS 98C		12/31/2005	DISTRIBUTION																11/01/2007
353200-DA-3	FRANKLIN CNTY OH MULTI WOODLAND MDW 03		11/04/2005	BERGEN CAPITAL		13,336,575	13,370,000	13,370,000	13,370,000						13,370,000		(33,425)	(33,425)	989,380	12/01/2029
39317Q-BB-3	GREEN OH CLC INCOME TAX 2004		02/15/2005	PRAGER MCCARTHY & SEALY		209,200	200,000	202,292	202,265		(25)		(25)		202,239		6,961	6,961	2,824	12/01/2026
407271-AR-6	HAMILTON CNTY OH JEWISH HOSP		11/15/2005	CALLED @ 100.00000000		135,000	135,000	135,000	135,000						135,000				10,631	11/15/2008
463281-AM-7	IRONTON HSG DEV CORP OH FIRST LIEN		02/01/2005	MATURED		205,000	205,000	205,000	205,000						205,000				7,585	02/01/2005
532571-AN-6	LIMA HSG DEV CORP OH TOWN SQUARE APT		10/01/2005	MATURED		85,000	85,000	85,000		85,000			85,000		85,000				6,248	10/01/2005
543583-FB-9	LORAIN CNTY OH HOSP CATHOLIC HLTH 01A		08/03/2005	CITIGROUP GLOBAL MARKETS		1,693,395	1,545,000	1,667,225	1,644,202		(6,431)		(6,431)		1,637,771		55,624	55,624	73,799	10/01/2016
543583-FF-0	LORAIN CNTY OH HOSP CATHOLIC HLTH 01A		10/14/2005	CORBY CAPITAL MARKETS		3,318,336	3,200,000	3,070,528	3,078,507		2,170		2,170		3,080,676		237,660	237,660	176,400	10/01/2033
549310-RQ-5	LUCAS COUNTY OHIO HOSPITAL		01/25/2005	J. P. MORGAN SECURITIES, INC		3,089,580	3,000,000	3,123,600	3,021,413		(1,814)		(1,814)		3,019,598		69,982	69,982	36,500	11/15/2005
594015-BR-9	MIAMISBURG OH WTRWKS SYS 1ST MTG 79		11/15/2005	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				5,250	11/15/2016
613549-CR-3	MONTGOMERY CNTY OHIO REV		01/25/2005	J. P. MORGAN SECURITIES, INC		3,101,782	3,020,000	3,264,560	3,055,493		(2,871)		(2,871)		3,052,622		49,160	49,160	26,299	12/01/2005
613549-CS-1	MONTGOMERY CNTY OHIO REV		01/26/2005	MCDONALD & COMPANY		3,619,455	3,445,000	3,656,833	3,501,183		(2,357)		(2,357)		3,498,826		120,629	120,629	31,579	12/01/2006
641846-AL-4	NEW ALBANY OH CMNTY AUTH FAC 01B REF		12/15/2005	STONE & YOUNGBERG		330,327	300,000	320,922	316,024		(1,848)		(1,848)		314,176		16,151	16,151	20,121	10/01/2013
641585-AA-2	NEW ALBANY OH CMNTY AUTH FAC 95A		12/01/2005	Various		37,808,350	36,730,000	36,730,000	36,730,000						36,730,000		1,078,350	1,078,350	2,938,400	12/01/2024
677525-LV-7	OHIO AIR QUALITY DAYTON PWR & LIGHT 95A		09/16/2005	CALLED @ 102		34,950,300	34,265,000	34,375,988	34,297,637		(8,171)		(8,171)		34,289,465		660,835	660,835	2,177,255	09/01/2030
677525-LP-0	OHIO AIR QUALITY DEV JMG FUNDING 1994 RE		02/22/2005	CALLED @ 102		6,630,000	6,500,000	6,614,444	6,529,578		(29,578)		(29,578)		6,500,000		130,000	130,000	265,891	01/01/2029
677525-LG-0	OHIO AIR QUALITY OHIO EDISON 93 B		05/06/2005	CALLED @ 101.00000000		2,368,450	2,345,000	2,301,524	2,306,254		248		248		2,306,502		61,948	61,948	62,655	11/15/2029
677215-EB-7	OHIO CAP CORP MTG DAYTON NORTHLAND 98H		07/01/2005	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				8,120	01/01/2026
677660-AE-2	OHIO PCR DAYTON PWR & LIGHT CO 77A		09/16/2005	CALLED @ 100.00000000		715,000	715,000	715,000	715,000						715,000				41,346	04/15/2007
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		08/15/2005	CALLED @ 100.00000000		1,065,000	1,065,000	1,054,062	1,061,304		1,006		1,006		1,062,309		2,691	2,691	71,888	08/15/2008
677660-KB-7	OHIO WTR DEV AUTH CLEVELAND ELEC 95		08/01/2005	CALLED @ 102.00000000		2,550,000	2,500,000	2,500,000	2,500,000						2,500,000		50,000	50,000	192,500	08/01/2025
67766N-AF-9	OHIO WTR DEV BAY SHORE PWR 1998 A		09/01/2005	CALLED @ 100.00000000		100,000	100,000	96,345	96,357		199		199		96,556		3,444	3,444	5,875	09/01/2020
808878-CG-5	SCIOTO CNTY OH MEM HOSP REF & IMPT		08/15/2005	MATURED		185,000	185,000	185,000	185,000						185,000				13,875	08/15/2005
914023-EJ-1	UNIVERSITY OF AKRON OH GEN RECEIPTS 04B		03/24/2005	PRAGER MCCARTHY & SEALY		259,019	250,000	257,535	257,452		(89)		(89)		257,363		1,656	1,656	8,450	01/01/2019
914119-EK-4	UNIVERSITY OF CINCINNATI OH RCPT 03 C		03/16/2005	PRAGER MCCARTHY & SEALY		180,683	170,000	180,596	179,057		(201)		(201)		178,856		1,827	1,827	2,597	06/01/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
914119-FJ-6	UNIVERSITY OF CINCINNATI OH RCPT 04 A		03/15/2005	POPULAR SECURITIES		2,089,511	2,005,000	2,008,068	2,007,912		(52)		(52)		2,007,860		81,651	81,651	29,797	06/01/2025
916883-AE-1	UPTOWN VLG HSG CORP OH REF SECT 8 96A		07/01/2005	CALLED @ 100.00000000		65,000	65,000	65,000	65,000						65,000				4,160	07/01/2022
978315-AL-3	WOOD CNTY OH MAIN SWR & WTR 1966		03/01/2005	MATURED		35,000	35,000	25,384	34,876		124		124		35,000				788	03/01/2005
154727-BW-0	CENTRAL OK TRANSN & PKG AUTH SER 1980		07/01/2005	CALLED @ 100.00000000		140,000	140,000	140,000	140,000						140,000				12,600	07/01/2010
28112N-CH-6	EDMOND OK PUB WKS SALES TAX & UTIL 04		08/03/2005	PRAGER MCCARTHY & SEALY		162,345	150,000	156,701	156,449		(335)		(335)		156,115		6,230	6,230	8,896	07/01/2020
28112N-CJ-2	EDMOND OK PUB WKS SALES TAX & UTIL 04		09/28/2005	PRAGER MCCARTHY & SEALY		360,323	335,000	347,777	347,300		(800)		(800)		346,500		13,823	13,823	22,426	07/01/2021
386442-RX-7	GRAND RIVER DAM AUTH OK 2002 A REF		10/28/2005	PRAGER MCCARTHY & SEALY		2,450,588	2,250,000	2,367,585	2,341,847		(7,987)		(7,987)		2,333,861		116,727	116,727	93,417	06/01/2012
386442-RY-5	GRAND RIVER DAM AUTH OK 2002 B		12/02/2005	Various		7,133,035	10,180,000	5,561,945	6,335,621		302,970		302,970		6,638,592		494,444	494,444		06/01/2014
679087-BX-3	OKLAHOMA CAP IMPT AUTH ST HWY 2000		11/14/2005	PRAGER MCCARTHY & SEALY		430,183	400,000	421,804	414,261		(1,813)		(1,813)		412,448		17,735	17,735	18,472	12/01/2010
678558-EK-9	OKLAHOMA CITY OK HLTH SSM HLTH 95 A		08/22/2005	CALLED @ 102.00000000		3,519,000	3,450,000	3,376,860	3,414,205		4,032		4,032		3,418,237		100,763	100,763	143,822	06/01/2012
678558-EM-5	OKLAHOMA CITY OK HLTH SSM HLTH 95 A		08/22/2005	CALLED @ 102.00000000		3,570,000	3,500,000	3,420,095	3,439,358		2,103		2,103		3,441,460		128,540	128,540	149,078	06/01/2021
678595-AF-6	OKLAHOMA CITY OK PUB PPTY HOTEL 05		08/02/2005	PRAGER MCCARTHY & SEALY		439,560	400,000	429,340			(1,074)		(1,074)		428,266		11,294	11,294	6,889	10/01/2012
678595-AG-4	OKLAHOMA CITY OK PUB PPTY HOTEL 05		11/07/2005	PRAGER MCCARTHY & SEALY		108,260	100,000	107,271			(423)		(423)		106,848		1,412	1,412	3,042	10/01/2013
67884N-AY-5	OKLAHOMA DEPT OF TRANSN GANS 04A		01/27/2005	Various		224,965	200,000	225,840	224,243		(146)		(146)		224,097		868	868	4,028	09/01/2015
678864-U3-1	OKLAHOMA HOUSING SINGLE FAMILY		12/01/2005	CALLED @ 100.00000000		170,000	170,000	170,000	170,000						170,000				11,589	09/01/2027
678864-V5-5	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		12/01/2005	CALLED @ 100.00000000		145,000	145,000	145,000	145,000						145,000				9,034	09/01/2020
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		12/01/2005	CALLED @ 100.00000000		120,000	120,000	120,000	120,000						120,000				7,983	09/01/2028
678864-V8-9	OKLAHOMA HSG FIN AGY SGL FAM MTG 00C-2		12/01/2005	Various		168,498	975,000	121,212	135,624		1,785		1,785		137,409		31,089	31,089		09/01/2031
679103-TX-9	OKLAHOMA ST INDS AUTH REVENUE REF HLTH S		04/14/2005	PRE-REFUNDING		4,250,200	4,235,000	4,258,928	4,250,809		(565)		(565)		4,250,244		(44)	(44)	168,694	08/15/2018
878884-CW-3	TECUMSEH OK UTIL AUTH UTIL SYS 04		09/22/2005	Various		620,371	600,000	605,304	605,215		(154)	77	(231)		604,984		15,387	15,387	32,927	11/01/2026
584283-CT-0	MEDFORD OR HOSP FACS ASANTE HLTH 98A		12/06/2005	PRE-REFUNDING		3,477,866	3,410,000	3,586,331	3,494,111		(15,537)		(15,537)		3,478,574		(709)	(709)	234,224	08/15/2009
68608R-LK-7	OREGON HSG CMNTY SVCS SGL FAM MTG 96D		12/01/2005	CALLED @ 100.00000000		900,000	900,000	906,894	902,652		(123)		(123)		902,529		(2,529)	(2,529)	61,944	07/01/2027
68608R-MX-8	OREGON HSG CMNTY SVCS SGL FAM MTG 97A		12/01/2005	CALLED @ 100.00000000		1,210,000	1,210,000	1,210,000	1,210,000						1,210,000				88,634	07/01/2027
686077-BB-3	OREGON HSG FIN SGL FAM MTG 77A		07/01/2005	CALLED @ 100.00000000		90,000	90,000	87,413	89,149		139		139		89,288		712	712	5,220	07/01/2009
68607V-JR-7	OREGON ST DEPT ADMIN SVCS LOTTERY 03 A		11/17/2005	PRAGER MCCARTHY & SEALY		107,173	100,000	106,452	105,805		(500)		(500)		105,305		1,868	1,868	5,708	04/01/2016
68608R-XL-2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		12/01/2005	CALLED @ 100.00000000		590,000	590,000	590,000	590,000						590,000				46,202	07/01/2030
735240-NK-5	PORT PORTLAND OR INTL ARPT 1998-12C		01/24/2005	BEAR STEARNS SECURITIES CORP		5,059,843	4,820,000	5,033,430	4,890,545		(1,951)		(1,951)		4,888,594		171,249	171,249	137,906	07/01/2007
735240-NP-4	PORT PORTLAND OR INTL ARPT 1998-12C		07/22/2005	PRAGER MCCARTHY & SEALY		105,063	100,000	103,412	102,410		(251)		(251)		102,159		2,904	2,904	5,093	07/01/2011
735240-UJ-0	PORT PORTLAND OR INTL ARPT 2001-15B		10/05/2005	PRAGER MCCARTHY & SEALY		217,748	200,000	215,436	213,236		(1,394)		(1,394)		211,842		5,906	5,906	13,676	07/01/2011
794481-HT-1	SALEM OR WTR SWR 2004 REF		10/20/2005	Various		217,989	200,000	223,770			(268)	6,831	(7,098)		216,672		1,317	1,317	7,931	05/01/2015
794481-HV-6	SALEM OR WTR SWR 2004 REF		11/17/2005	Various		103,270	100,000	104,589	104,494		(98)	1,393	(1,491)		103,003		267	267	5,138	05/01/2017
794481-HW-4	SALEM OR WTR SWR 2004 REF		10/26/2005	Various		209,128	200,000	207,560	207,404		(108)	973	(1,081)		206,323		2,805	2,805	6,375	05/01/2018
89546R-FC-3	TRI-CNTY MET TRANSN DIST OR CAP GRANT 05		07/29/2005	PRAGER MCCARTHY & SEALY		107,640	100,000	108,000			(195)		(195)		107,805		(165)	(165)	1,917	10/01/2009
938240-BF-4	WASHINGTON CNTY OR CLEAN WTR SVCS SR 04		05/13/2005	PRAGER MCCARTHY & SEALY		112,095	100,000	107,031	106,752		(216)		(216)		106,536		5,559	5,559	3,153	10/01/2014
958276-AC-1	WESTERN GEN AGY OR WAUNA COGEN 94B		01/01/2005	CALLED @ 100		1,700,000	1,700,000	1,692,367	1,697,349						1,697,349		2,651	2,651	123,250	01/01/2009
01728A-KS-4	ALLEGHENY CNTY PA HOSP PITTSBURGH MED		12/01/2005	CALLED @ 102.00000000		7,038,000	6,900,000	6,752,000	6,774,876		3,881		3,881		6,778,757		259,243	259,243	370,875	12/01/2025
017289-GQ-6	ALLEGHENY CNTY PA HOSP REF IMPT SER K		07/01/2005	CALLED @ 100.00000000		50,000	50,000	50,250	50,000						50,000				3,313	07/01/2009
017357-QZ-0	ALLEGHENY CNTY PA SANITARY AUTH SWR 00		01/25/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,312,850	1,240,000	1,305,571	1,262,665		(855)		(855)		1,261,810		51,040	51,040	11,289	12/01/2006
017357-SJ-4	ALLEGHENY CNTY PA SANITARY AUTH SWR 01		12/05/2005	PRAGER MCCARTHY & SEALY		592,888	550,000	576,774	571,090		(2,101)		(2,101)		568,989		23,899	23,899	27,701	12/01/2012
017357-UK-8	ALLEGHENY CNTY PA SANITARY AUTH SWR 05A		10/04/2005	PRAGER MCCARTHY & SEALY		272,140	250,000	269,313			(1,020)		(1,020)		268,293		3,847	3,847	11,528	12/01/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
017391-AZ-6	ALLEGHENY HSG DEV CORP PA FIRST LIEN		04/01/2005	CALLED @ 100.00000000		235,000	235,000	235,000	235,000						235,000				5,679	12/01/2005
017391-BA-0	ALLEGHENY HSG DEV CORP PA FIRST LIEN		04/01/2005	CALLED @ 100.00000000		255,000	255,000	255,000	255,000						255,000				6,163	12/01/2006
017391-BB-8	ALLEGHENY HSG DEV CORP PA FIRST LIEN		04/01/2005	CALLED @ 100.00000000		270,000	270,000	270,000	270,000						270,000				6,525	12/01/2007
017391-BC-6	ALLEGHENY HSG DEV CORP PA FIRST LIEN		04/01/2005	CALLED @ 100.00000000		290,000	290,000	290,000	290,000						290,000				7,008	12/01/2008
018435-BB-2	ALLENTOWN DEV CORP PA FIRST LIEN 1978		09/01/2005	MATURED		265,000	265,000	265,000	265,000						265,000				19,875	09/01/2005
074876-DY-6	BEAVER CNTY PA PLN CTL CLEVELAND ELEC		05/20/2005	CALLED @ 102.00000000		5,610,000	5,500,000	5,730,505	5,563,950		(9,859)		(9,859)		5,554,091		55,909	55,909	231,821	05/01/2025
087401-HJ-7	BETHLEHEM PA AUTH WTR GTD 04		12/22/2005	PRAGER MCCARTHY & SEALY		216,100	200,000	213,194	212,810		(1,063)		(1,063)		211,747		4,353	4,353	11,194	11/15/2017
118673-FX-5	BUCKS CNTY PA WTR & SWR AUTH SER 1977		12/01/2005	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				4,463	12/01/2008
151437-BL-3	CENTER CITY DIST PA BUS IMPT ASSMT 04		11/08/2005	Various		2,810,361	2,700,000	2,744,604			(2,135)		(2,135)		2,742,469		67,892	67,892	96,544	12/01/2025
238262-AC-3	DAUPHIN CNTY PA PCR HERSHEY FOODS 75		04/01/2005	MATURED		500,000	500,000	500,000	500,000						500,000				17,188	04/01/2005
353268-CG-8	FRANKLIN CNTY PA INDL CHAMBERSBURG 98		01/31/2005	CITIGROUP GLOBAL MARKETS		1,331,499	1,290,000	1,338,827	1,300,170		(589)		(589)		1,299,580		31,919	31,919	37,983	07/01/2006
414734-CC-5	HARRISBURG PA PKG AUTH GTD PKG 03 0		05/20/2005	PRAGER MCCARTHY & SEALY		278,985	250,000	269,925	267,998		(711)		(711)		267,287		11,698	11,698	10,208	08/01/2014
414734-CE-1	HARRISBURG PA PKG AUTH GTD PKG 03 0		08/05/2005	SOUTHWEST SECURITIES, INC		540,315	500,000	531,165	528,179		(1,681)		(1,681)		526,498		13,817	13,817	25,625	08/01/2016
514057-BS-6	LANCASTER CNTY PA SOLID WASTE MGMT 98A		01/24/2005	CITIGROUP GLOBAL MARKETS		7,627,400	7,310,000	7,571,259	7,377,544		(2,410)		(2,410)		7,375,134		252,266	252,266	42,642	12/15/2006
524805-Y6-9	LEHIGH CNTY PA GEN PURP ST LUKES 03		08/15/2005	Various		1,277,239	1,225,000	1,190,222	1,190,970		394		394		1,191,364		85,875	85,875	77,292	08/15/2033
524808-AZ-5	LEHIGH CNTY PA INDL PA PWR & LT 94B		03/11/2005	CALLED @ 102.00000000		12,393,000	12,150,000	12,206,250	12,166,675		(1,856)		(1,856)		12,164,819		228,181	228,181	410,400	09/01/2029
524808-BH-4	LEHIGH CNTY PA INDL PA PWR & LT 95A		08/01/2005	CALLED @ 102.00000000		10,475,400	10,270,000	10,333,379	10,284,328		(4,710)		(4,710)		10,279,618		195,782	195,782	631,605	08/01/2029
55072Q-AC-3	LUZERNE CNTY PA INDL DEV AUTH WTR FAC RE		07/11/2005	Various		14,607,439	14,000,000	14,000,000	14,000,000						14,000,000		607,439	607,439	586,600	09/01/2034
600310-CB-0	MILLCREEK TWP PA SWR AUTH SWR REF 77		05/01/2005	CALLED @ 100.00000000		45,000	45,000	45,000	45,000						45,000				2,835	05/01/2009
613609-TG-1	MONTGOMERY CNTY PA INDL RES MONTENAY 02		08/30/2005	PRAGER MCCARTHY & SEALY		108,415	100,000	107,386			(118)		(118)		107,268		1,147	1,147	4,181	11/01/2010
640847-CT-4	NESHAMINY PA WTR RES AUTH SER A 1971		03/01/2005	CALLED @ 100.00000000		40,000	40,000	38,553	39,616		31		31		39,648		352	352	2,300	03/01/2011
664558-BC-6	NORTHEASTN PA HOSP AUTH MERCY HOSP		09/01/2005	CALLED @ 100.00000000		130,000	130,000	128,700	129,758		93		93		129,850		150	150	8,288	09/01/2007
664558-BV-4	NORTHEASTN PA HOSP AUTH WILKES BARRE		06/01/2005	MATURED		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				34,375	06/01/2005
708690-AG-7	PENNSYLVANIA ECON DEV COLVER PROJ 94D		08/13/2005	CALLED @ 102.00000000		10,200,000	10,000,000	10,000,000	10,000,000						10,000,000		200,000	200,000	493,500	12/01/2010
708686-BJ-8	PENNSYLVANIA ECON RELIANT ENGY 04A CONV		12/08/2005	CITIGROUP GLOBAL MARKETS		6,371,580	6,000,000	6,000,000	6,000,000						6,000,000		371,580	371,580	394,875	12/01/2036
709172-FT-2	PENNSYLVANIA ST HIGHER EDL FACS AUTH H		01/24/2005	CITIGROUP GLOBAL MARKETS		1,987,134	1,900,000	1,953,390	1,913,458		(500)		(500)		1,912,957		74,177	74,177	19,000	11/15/2006
717817-DR-8	PHILADELPHIA PA ARPT REV		07/08/2005	CALLED @ 102.00000000		2,963,100	2,905,000	2,971,931	2,933,057		(5,641)		(5,641)		2,927,417		35,683	35,683	94,191	06/15/2009
717817-EG-1	PHILADELPHIA PA ARPT REV BDS 1997A		01/24/2005	CITIGROUP GLOBAL MARKETS		6,319,199	6,030,000	6,279,582	6,097,538		(3,263)		(3,263)		6,094,275		224,924	224,924	42,210	06/15/2006
717825-HV-8	PHILADELPHIA PA HOSP JEFFERSON 98A		01/24/2005	FIRST ALBANY		3,063,125	2,900,000	3,035,140	2,941,827		(1,213)		(1,213)		2,940,614		122,511	122,511	30,450	05/15/2007
717810-BF-4	PHILADELPHIA PA INDL LSE EXEMPT 2001 B		10/11/2005	Various		669,307	600,000	655,542	642,996		(3,039)		(3,039)		639,957		29,350	29,350	28,714	10/01/2012
717893-MZ-1	PHILADELPHIA PA WTR & WASTEWTR 01B REF		11/28/2005	PRAGER MCCARTHY & SEALY		618,237	550,000	601,893	590,065		(3,285)		(3,285)		586,780		31,457	31,457	27,806	11/01/2012
717893-NA-5	PHILADELPHIA PA WTR & WASTEWTR 01B REF		08/05/2005	SOUTHWEST SECURITIES, INC		552,090	500,000	530,350	523,487		(1,544)		(1,544)		521,943		30,147	30,147	20,344	11/01/2013
725299-XX-4	PITTSBURGH PA URBN REDEV MTG 1993 A		04/01/2005	CALLED @ 100.00		500,000	500,000	472,985	478,310		253		253		478,562		21,438	21,438	28,250	10/01/2024
725304-FU-8	PITTSBURGH PA WTR & SWR AUTH SER 95 B		09/01/2005	CALLED @ 100.00000000		3,450,000	3,450,000	3,385,083	3,402,006		47,994		47,994		3,450,000				198,375	09/01/2025
76218R-AT-5	RHODE ISLAND CLEAN WTR PAWTUCKET 03A		03/10/2005	Various		8,674,646	8,425,000	8,511,188	8,505,956		(1,512)		(1,512)		8,504,443		170,203	170,203	190,889	10/01/2035
76218T-EA-8	RHODE ISLAND CLEAN WTR REVOLV FD 03B		08/16/2005	DAIN RAUSCHER INCORPORATED		3,796,473	3,540,000	3,633,385	3,628,077		(5,252)		(5,252)		3,622,825		173,648	173,648	156,350	10/01/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
76218T-FJ-8	RHODE ISLAND CLEAN WTR REVOLV FD 04A		08/25/2005	PRAGER MCCARTHY & SEALY		212,466	200,000	204,214	204,213		(233)		(233)		203,980		8,486	8,486	6,333	10/01/2024
76218K-ER-0	RHODE ISLAND DEPOSITORS ECON PROTN 93 A		12/05/2005	PRAGER MCCARTHY & SEALY		138,769	120,000	133,998	133,320		(575)		(575)		132,746		6,024	6,024	8,928	08/01/2020
762236-BR-7	RHODE ISLAND ECON GABS DEPT TRANS 03A		06/16/2005	PRAGER MCCARTHY & SEALY		110,526	100,000	107,863	107,112		(337)		(337)		106,775		3,751	3,751	2,583	06/15/2015
762243-CW-1	RHODE ISLAND HLTH ED BROWN UNIV 03A		06/09/2005	MORGAN STANLEY DEAN WITTER		233,069	225,000	223,216	223,250		16		16		223,267		9,802	9,802	13,745	09/01/2033
133159-EP-4	CAMDEN SC PUB UTIL COMB 04 REF		03/09/2005	PRAGER MCCARTHY & SEALY		104,751	100,000	102,270	102,257		(41)		(41)		102,216		2,535	2,535	1,288	03/01/2017
16007T-AR-6	CHARLESTON CNTY SC RES RECOVERY 1997		01/25/2005	BAUM, GEORGE K. & COMPANY		3,311,183	3,240,000	3,285,047	3,247,200		(534)		(534)		3,246,665		64,517	64,517	92,219	01/01/2006
185630-RX-0	CLEMSON UNIV SC UNIV REV 2003		11/02/2005	CITIGROUP GLOBAL MARKETS		6,275,125	5,905,000	6,137,421	6,113,981		(15,608)		(15,608)		6,098,373		176,752	176,752	300,171	05/01/2017
340122-JK-7	FLORENCE CNTY SC MCLEOD RGL MED 04 A		12/29/2005	Various		5,564,406	5,330,000	5,274,835	5,275,559		451		451		5,276,010		288,396	288,396	264,246	11/01/2031
396057-AB-7	GREENVILLE CNTY SC RETIREMENT FAC 91A		04/01/2005	CALLED @ 100.00000000		170,000	170,000	170,000	170,000						170,000				14,875	04/01/2022
836898-AR-7	SOUTH CAROLINA EDL FAC BENEDICT 95		07/01/2005	CALLED @ 102.00000000		5,100,000	5,000,000	4,934,801	4,984,010		15,990		15,990		5,000,000		100,000	100,000	293,750	07/01/2015
83712D-FV-3	SOUTH CAROLINA HOUSING FIN & DEV AUTH		07/01/2005	CALLED @ 100.00000000		640,000	640,000	637,242	638,193		80		80		638,274		1,726	1,726	38,400	07/01/2012
837147-XZ-5	SOUTH CAROLINA PUB SVC SANTEE 02D REF		07/21/2005	PRAGER MCCARTHY & SEALY		325,271	300,000	319,968	316,358		(914)		(914)		315,444		9,826	9,826	15,354	01/01/2017
837152-JC-2	SOUTH CAROLINA TRANSN INFRA BK 04A		09/30/2005	PRAGER MCCARTHY & SEALY		315,127	300,000	300,816	300,792		(40)		(40)		300,753		14,374	14,374	12,634	10/01/2026
837152-AR-8	SOUTH CAROLINA TRANSN INFRA BK 98A		06/03/2005	Various		106,150	100,000	104,673	103,498		(165)	466	(631)		102,866		3,284	3,284	3,088	10/01/2014
847120-BB-7	SPARTANBURG SC HSG AUTH SECT 8 SER 90		01/03/2005	CALLED @ 100		320,000	320,000	320,000	320,000						320,000				27,200	01/01/2006
914857-AY-3	UNIVERSITY OF SC ED FACS 2005 A REF		11/15/2005	Various		98,341	100,000	100,000				130	(130)		99,870		(1,529)	(1,529)	2,088	06/01/2028
422341-AU-1	HEARTLAND SD CONSUMER PWR DIST ELEC 77		01/01/2005	CALLED @ 100.00000000		70,000	70,000	69,650	69,822						69,822		178	178	4,463	01/01/2016
422341-BP-1	HEARTLAND SD CONSUMER PWR DIST ELEC 79		01/01/2005	CALLED @ 100.00000000		50,000	50,000	50,000	50,000						50,000				3,500	01/01/2016
837559-7J-6	SOUTH DAKOTA HLTH ED RAPID CITY HOSP 98		01/26/2005	BAIRD (ROBERT W.) & CO. INC		2,403,404	2,320,000	2,375,657	2,332,838		(616)		(616)		2,332,223		71,181	71,181	48,333	09/01/2006
83755V-HW-7	SOUTH DAKOTA HLTH ED SIOUX VLY 04A		04/13/2005	CITIGROUP GLOBAL MARKETS		5,183,550	5,000,000	4,979,750	4,979,899		151		151		4,980,050		203,500	203,500	165,521	11/01/2027
033794-BA-5	ANDERSON CNTY HSG CORP TN 1ST LIEN 79		09/01/2005	MATURED		250,000	250,000	250,000	250,000						250,000				20,000	09/01/2005
445337-AL-2	HUMBOLDT TN HLTH HOSP CORP AMER 77		10/01/2005	CALLED @ 100.00000000		125,000	125,000	125,000	125,000						125,000				7,969	10/01/2007
499746-PL-3	KNOXVILLE TN ELEC SYS 2004 V REF		03/07/2005	STONE & YOUNGBERG		156,872	150,000	149,636	149,644		3		3		149,646		7,225	7,225	4,928	07/01/2022
499764-KW-7	KNOXVILLE TN GAS SYS REF 2004 K		04/18/2005	PRAGER MCCARTHY & SEALY		518,260	500,000	498,805	498,833		14		14		498,847		19,413	19,413	15,174	03/01/2022
586158-KU-0	MEMPHIS TN ELEC SYS SUB 2003 A		11/16/2005	Various		2,423,246	2,200,000	2,397,912			(1,810)	22,013	(23,823)		2,374,089		49,157	49,157	121,944	12/01/2011
586111-JC-1	MEMPHIS-SHELBY CNTY TN ARPT 03A REF		10/19/2005	Various		330,783	300,000	316,788	314,372		(1,065)		(1,065)		313,307		17,476	17,476	14,917	09/01/2012
586111-JE-7	MEMPHIS-SHELBY CNTY TN ARPT 03A REF		12/30/2005	STONE & YOUNGBERG		222,420	200,000	212,558	211,158		(954)		(954)		210,204		12,216	12,216	14,117	09/01/2014
592030-VP-2	MET NASHVILLE GOVT TN ELEC SYS 2004 A		10/27/2005	BEAL, M.R., & CO		1,060,800	1,000,000	1,025,810	1,024,760		(1,793)		(1,793)		1,022,968		37,832	37,832	48,056	05/15/2018
592190-AH-5	MET NASHVILLE TN ARPT AUTH SER 1975		07/01/2005	MATURED		60,000	60,000	60,355	60,000						60,000				4,500	07/01/2005
592041-JN-8	MET NASHVILLE TN MULTI RIO VISTA 99A		12/01/2005	CALLED @ 100.00000000		30,000	30,000	30,000	30,000						30,000				2,355	12/01/2006
592041-JH-1	MET NASHVILLE TN MULTI RIO VISTA 99B		12/01/2005	MATURED		60,000	60,000	60,000	60,000						60,000				5,400	12/01/2005
62621N-AJ-7	MUNICIPAL ENERGY ACQUISITION CORP TENN G		12/14/2005	PRAGER MCCARTHY & SEALY		407,040	400,000	396,544	398,644		395		395		399,039		8,001	8,001	21,450	03/01/2008
67178N-AC-8	OAK RIDGE TN INDL DEV BRITISH WOODS 99A		12/01/2005	CALLED @ 100.00000000		85,000	85,000	85,000	85,000						85,000				4,930	12/01/2026
821697-RN-1	SHELBY CNTY TN HLTH EDL & HSG CAMERON ST		05/31/2005	BERGEN CAPITAL		1,295,000	1,500,000	1,500,000	1,500,000						1,500,000		(205,000)	(205,000)	65,333	07/01/2028
880443-AJ-5	TENNESSEE ENERGY ACQUISITION CORP 98A		01/31/2005	GOLDMAN, SACHS & CO		7,322,654	6,930,000	7,134,296	6,998,657		(2,145)		(2,145)		6,996,511		326,143	326,143	146,300	09/01/2007
880443-AU-0	TENNESSEE ENERGY ACQUISITION CORP 98B		01/31/2005	GOLDMAN, SACHS & CO		4,221,357	3,995,000	4,112,773	4,034,579		(1,237)		(1,237)		4,033,342		188,014	188,014	84,339	09/01/2007
880459-LS-9	TENNESSEE HSG DEV AGY HOMEOWNERSHIP PROG		10/01/2005	CALLED @ 100.00000000		1,630,000	1,630,000	1,630,000	1,630,000						1,630,000				119,697	01/01/2031
880557-B2-8	TENNESSEE ST SCH BD HIGHER ED 2ND 04B		06/03/2005	Various		505,569	505,000	476,957	477,732		253	9,001	(8,748)		468,984		36,585	36,585	11,332	05/01/2022
953564-AX-9	WEST KNOX TN UTIL DIST WTR & SWR IMPT		12/01/2005	CALLED @ 100.00000000		590,000	590,000	590,000	590,000						590,000				42,775	12/01/2006

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
963864-EJ-8	WHITE HOUSE TN UTIL DIST WTRWKS 78		01/01/2005	MATURED		30,000	30,000	30,000	30,000						30,000				1,088	01/01/2005
963864-DK-6	WHITE HOUSE TN UTIL DIST WTRWKS 78 REF		01/01/2005	MATURED		340,000	340,000	340,000	340,000						340,000				12,325	01/01/2005
023029-CL-3	AMARILLO TX HLTH BAPTIST ST ANTHONY 98		01/26/2005	BANC AMERICA SECURITIES		2,420,106	2,300,000	2,411,642	2,330,341		(1,220)		(1,220)		2,329,121		90,985	90,985	73,792	01/01/2007
023042-BB-9	AMARILLO TX HSG DEV CORP FIRST LIEN		06/20/2005	CALLED @ 110.00000000		159,500	145,000	145,000	145,000						145,000		14,500	14,500	7,148	11/01/2005
023042-BC-7	AMARILLO TX HSG DEV CORP FIRST LIEN		06/20/2005	CALLED @ 110.00000000		176,000	160,000	160,000	160,000						160,000		16,000	16,000	7,888	11/01/2006
023042-BD-5	AMARILLO TX HSG DEV CORP FIRST LIEN		06/20/2005	CALLED @ 110.00000000		187,000	170,000	170,000	170,000						170,000		17,000	17,000	8,381	11/01/2007
023042-BE-3	AMARILLO TX HSG DEV CORP FIRST LIEN		06/20/2005	CALLED @ 110.00000000		203,500	185,000	185,000	185,000						185,000		18,500	18,500	9,120	11/01/2008
023042-BF-0	AMARILLO TX HSG DEV CORP FIRST LIEN		06/20/2005	CALLED @ 110.00000000		220,000	200,000	200,000	200,000						200,000		20,000	20,000	9,860	11/01/2009
041843-B4-4	ARLINGTON TX WTRWKS SWR REF IMPT 80		06/01/2005	MATURED		245,000	245,000	245,000	245,000						245,000				10,106	06/01/2005
052425-CR-4	AUSTIN TX HSG FIN RUTLAND PLACE 98 A		11/01/2005	CALLED @ 100.00		50,000	50,000	50,000	40,690						40,690		9,310	9,310	3,250	11/01/2033
052425-CS-2	AUSTIN TX HSG FIN RUTLAND PLACE 98 B		11/01/2005	MATURED		85,000	85,000	85,000	68,000	17,000			17,000		85,000				7,225	11/01/2005
078027-CR-8	BELL CNTY TX HLTH FAC REF RENAISSANCE		09/01/2005	Various		65,000	65,000	65,000	65,000						65,000				5,363	09/01/2026
078043-EN-2	BELL CNTY TX WTR CTL IMPT DIST NO 1 04		12/12/2005	Various		1,860,352	1,760,000	1,909,371	1,907,131		(3,013)	40,803	(43,816)		1,863,316		(2,964)	(2,964)	98,006	07/10/2015
081581-BM-1	BENBROOK TX WTR & SWR AUTH REV 1966		12/01/2005	MATURED		65,000	65,000	51,025	64,063		937		937		65,000				3,088	12/01/2005
088379-VS-8	BEXAR CNTY TX HSG MULTI SUNCREST 02A		09/01/2005	CALLED @ 100		90,000	90,000	90,000	90,000						90,000				6,525	09/01/2037
088379-VT-6	BEXAR CNTY TX HSG MULTI SUNCREST 02B		09/01/2005	Various		25,000	25,000	25,000	23,340	1,660			1,660		25,000				2,000	09/01/2012
105911-BH-3	BRAZOS CNTY TX HLTH FRANCISCAN 02		11/01/2005	Various		2,565,070	2,500,000	2,451,450	2,452,790		724		724		2,453,514		111,556	111,556	178,569	01/01/2032
105912-CG-2	BRAZOS RIV AUTH TX SPL FAC 1995 REF		08/16/2005	CALLED @ 100		2,000,000	2,000,000	1,858,640	1,890,345		3,200		3,200		1,893,545		106,455	106,455	110,306	08/15/2021
116475-NZ-3	BROWNSVILLE TX UTIL SYS SER 1978		01/01/2005	CALLED @ 100.00000000		180,000	180,000	180,000	180,000						180,000				13,275	01/01/2010
116475-PN-8	BROWNSVILLE TX UTIL SYS SER 1980		01/01/2005	CALLED @ 100.00000000		175,000	175,000	175,000	175,000						175,000				16,450	01/01/2013
19057P-AW-6	COASTAL WTR AUTH TX HOUSTON 95		12/15/2005	Various		3,016,928	3,000,000	2,981,850	2,987,802		10,309		10,309		2,998,112		18,816	18,816	152,151	12/15/2016
19057P-AX-4	COASTAL WTR AUTH TX HOUSTON 95		01/24/2005	GOLDMAN, SACHS & CO		5,762,771	5,585,000	5,369,587	5,422,954		11,965		11,965		5,434,918		327,852	327,852	37,792	12/15/2020
19057P-AY-2	COASTAL WTR AUTH TX HOUSTON 95		01/24/2005	GOLDMAN, SACHS & CO		11,142,307	10,785,000	10,502,707	10,571,510		15,797		15,797		10,587,307		555,000	555,000	74,866	12/15/2025
220245-LG-7	CORPUS CHRISTI TEX UTIL SYS REV REF		12/07/2005	Various		612,563	550,000	616,985			(745)	8,519	(9,264)		607,721		4,842	4,842	27,351	07/15/2017
22025M-AA-4	CORRECTIONAL SYSTEMS INC BEAUMONT TX 200		04/01/2005	Various		762,180	762,180	762,180	749,406	12,774			12,774		762,180				17,532	11/01/2011
235241-AW-6	DALLAS TX AREA RAPID TRAN SR TAX 01		11/09/2005	PRAGER MCCARTHY & SEALY		1,566,300	1,500,000	1,510,260	1,509,567		(1,038)		(1,038)		1,508,530		57,770	57,770	71,667	12/01/2019
367074-AB-7	GARZA CNTY TX LSE PURCH DETENTION FAC 9		12/23/2005	Various		108,000	108,000	108,000	28,439		79,561		79,561		108,000					12/10/2015
396748-QF-5	GREENVILLE TX WTR SWR & ELEC REV 77		04/01/2005	MATURED		100,000	100,000	98,974	99,951		49		49		100,000				3,000	04/01/2005
400524-DD-3	GUADALUPE-BLANCO RIV TX W CANYON 03		06/22/2005	PRAGER MCCARTHY & SEALY		1,434,290	1,315,000	1,379,672	1,370,587		(2,538)		(2,538)		1,368,050		66,240	66,240	46,016	04/15/2021
414152-NC-8	HARRIS CNTY TX HLTH MEM HERMANN 98		01/26/2005	BANC AMERICA SECURITIES		5,805,509	5,610,000	5,943,515	5,676,285		(3,810)		(3,810)		5,672,475		133,034	133,034	49,088	06/01/2006
414156-CN-7	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2005	CALLED @ 100.00000000		1,625,000	1,625,000	1,591,475	1,610,402		700		700		1,611,102		13,898	13,898	120,250	02/15/2010
414156-CQ-0	HARRIS CNTY TX HOSP DIST HARRIS CNTY 90		02/15/2005	CALLED @ 100.00000000		1,060,000	1,060,000	1,038,131	1,050,478		456		456		1,050,934		9,066	9,066	78,440	02/15/2010
413893-CK-2	HARRIS CNTY TX HOUSTON SPORTS SR 01A CAP		03/10/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		23,683,200	120,000,000	15,985,200	19,437,220		245,055		245,055		19,682,275		4,000,925	4,000,925		11/15/2034
413893-CL-0	HARRIS CNTY TX HOUSTON SPORTS SR 01A CAP		03/15/2005	Various		17,007,345	111,210,000	11,105,431	13,873,461		183,472		183,472		14,056,932		2,950,413	2,950,413		11/15/2038
413893-CM-8	HARRIS CNTY TX HOUSTON SPORTS SR 01A CAP		03/16/2005	CITIGROUP GLOBAL MARKETS		5,142,078	37,840,000	3,329,163	4,160,901		57,333		57,333		4,218,234		923,844	923,844		11/15/2040
414158-NQ-4	HARRIS CNTY TX HSG FIN WINCHESTER 94A		02/01/2005	CALLED @ 102.00000000		4,151,400	4,070,000	4,070,000	4,070,000						4,070,000		81,400	81,400	111,925	09/01/2024
442348-WU-8	HOUSTON TX ARPT CONTINENTAL PEOPLE 97A		01/25/2005	CITIGROUP GLOBAL MARKETS		3,619,913	3,450,000	3,802,763	3,534,819		(4,005)		(4,005)		3,530,813		89,099	89,099	110,975	07/15/2006

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
442348-XM-5	HOUSTON TX ARPT SYS SUB LIEN 98 A FORWAR		01/25/2005	LEHMAN BROTHERS INC		2,977,261	2,930,000	3,180,134	2,950,033		(3,005)		(3,005)		2,947,028		30,233	30,233	101,085	07/01/2005
442348-XN-3	HOUSTON TX ARPT SYS SUB LIEN 98 A FORWAR		01/25/2005	CITIGROUP GLOBAL MARKETS		3,259,125	3,110,000	3,394,596	3,170,107		(2,937)		(2,937)		3,167,171		91,954	91,954	107,295	07/01/2006
442348-C7-1	HOUSTON TX ARPT SYS SUB LIEN 98 B		01/26/2005	DAIN RAUSCHER INCORPORATED		4,321,056	4,120,000	4,294,935	4,177,876		(1,846)		(1,846)		4,176,030		145,026	145,026	120,167	07/01/2007
442435-BG-7	HOUSTON TX COMB UTIL SYS 1ST LIEN 04A		03/10/2005	LEHMAN BROTHERS INC		12,727,125	12,150,000	11,979,682	11,981,725		767		767		11,982,492		744,633	744,633	207,563	05/15/2028
44237N-AQ-5	HOUSTON TX CONV OCCUPANCY 01B CAP		09/15/2005	Various		8,621,482	16,695,000	7,539,462	8,108,274		288,564	270,901	17,663		8,125,937		495,546	495,546		09/01/2020
44237N-AX-0	HOUSTON TX CONV OCCUPANCY 01B CAP		03/09/2005	Various		8,438,047	26,655,000	6,975,347	7,456,179		81,803		81,803		7,537,982		900,066	900,066		09/01/2027
442436-5L-1	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		06/03/2005	BB&T CAPITAL MARKETS		2,064,371	4,175,000	1,793,316	1,825,752		39,352		39,352		1,865,104		199,267	199,267		12/01/2021
442436-5U-1	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		12/07/2005	PRAGER MCCARTHY & SEALY		899,792	1,700,000	788,908	803,572		32,303		32,303		835,875		63,917	63,917		12/01/2019
442436-5W-7	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		11/21/2005	Various		785,035	1,635,000	702,293	714,995		24,972	7,560	17,411		732,406		52,629	52,629		12/01/2021
442436-6B-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		03/09/2005	CIBC WORLD MARKETS		2,484,946	7,545,000	2,563,025	2,608,962		25,765		25,765		2,634,727		(149,781)	(149,781)		12/01/2026
442436-6D-8	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		02/09/2005	RAYMOND JAMES & ASSOCIATES, INC		2,830,389	8,895,000	2,558,751	2,607,341		16,034		16,034		2,623,375		207,014	207,014		12/01/2028
442436-H3-8	HOUSTON TX WTR & SWR 99 JR LIEN A CAP		12/14/2005	Various		577,600	1,200,000	501,672	523,860		23,935		23,935		547,795		29,805	29,805		12/01/2021
442438-LG-0	HOUSTON TX WTR SYS 1979		12/01/2005	CALLED @ 100.00000000		55,000	55,000	61,930	55,000						55,000				3,520	12/01/2014
516880-DQ-1	LAREDO TX MUN JR COLLEGE DIST 1977		08/01/2005	MATURED		35,000	35,000	36,692	35,000						35,000				2,345	08/01/2005
526538-BE-2	LEON VY TX WTRWKS & SWR REV 76		11/01/2005	MATURED		65,000	65,000	64,579	64,974		26		26		65,000				4,290	11/01/2005
539099-AN-1	LIVINGSTON TX HSG DEV CORP SER 1978		11/01/2005	MATURED		130,000	130,000	130,000	130,000						130,000				10,075	11/01/2005
57305J-AH-3	MART TX WTRWKS & SWR IMPT SER 1975		01/10/2005	MATURED		15,000	15,000	15,147		15,000			15,000		15,000				608	01/10/2005
576528-BG-7	MATAGORDA CNTY TX NAV DIST 1 CENTRAL 93		07/01/2005	CALLED @ 100.00000000		34,120,000	34,120,000	31,916,518	32,151,152		18,280		18,280		32,169,433		1,950,567	1,950,567	2,047,200	07/01/2028
622724-DP-4	MOUNT PLEASANT TX UTIL SYS SER 1974		10/15/2005	MATURED		175,000	175,000	175,000	175,000						175,000				13,300	10/15/2005
622724-EP-3	MOUNT PLEASANT TX UTIL SYS SER 1985		03/15/2005	MATURED		110,000	110,000	110,000	110,000						110,000				5,665	03/15/2005
658546-SW-7	NORTH CENTRAL TX HLTH TX HLTH RES 97B		10/12/2005	Various		107,591	100,000	108,255			(427)	454	(881)		107,374		217	217	3,865	02/15/2009
658546-TF-3	NORTH CENTRAL TX HLTH TX HLTH RES 97B		05/27/2005	MORGAN STANLEY DEAN WITTER		1,318,106	1,125,000	1,275,165	1,270,530		(4,905)		(4,905)		1,265,625		52,481	52,481	51,570	02/15/2015
662835-KH-9	NORTH TX MUN WTR DIST WSTWTR 02		11/16/2005	BAIRD (ROBERT W.) & CO. INC		1,691,712	1,600,000	1,614,752	1,611,075		(1,225)		(1,225)		1,609,850		81,862	81,862	77,778	06/01/2014
726728-BB-3	PLAINVIEW TX ELDRLY HSG CORP SER 1978		06/20/2005	CALLED @ 110.00000000		71,500	65,000	65,000		65,000			65,000		65,000		6,500	6,500	3,204	11/01/2005
726728-BC-1	PLAINVIEW TX ELDRLY HSG CORP SER 1978		06/20/2005	CALLED @ 110.00000000		77,000	70,000	70,000		70,000			70,000		70,000		7,000	7,000	3,451	11/01/2006
726728-BD-9	PLAINVIEW TX ELDRLY HSG CORP SER 1978		06/20/2005	CALLED @ 110.00000000		82,500	75,000	75,000		75,000			75,000		75,000		7,500	7,500	3,697	11/01/2007
726728-BE-7	PLAINVIEW TX ELDRLY HSG CORP SER 1978		06/20/2005	CALLED @ 110.00000000		88,000	80,000	80,000		80,000			80,000		80,000		8,000	8,000	3,944	11/01/2008
726728-BF-4	PLAINVIEW TX ELDRLY HSG CORP SER 1978		06/20/2005	CALLED @ 110.00000000		99,000	90,000	90,000		90,000			90,000		90,000		9,000	9,000	4,437	11/01/2009
855587-AW-1	STARR CNTY TX INTL TOLL BRIDGE SER 79		03/01/2005	CALLED @ 100.00000000		65,000	65,000	65,000	65,000						65,000				2,438	09/01/2005
855587-AX-9	STARR CNTY TX INTL TOLL BRIDGE SER 79		03/01/2005	CALLED @ 100.00000000		70,000	70,000	70,000	70,000						70,000				2,625	09/01/2006
855587-AY-7	STARR CNTY TX INTL TOLL BRIDGE SER 79		03/01/2005	CALLED @ 100.00000000		75,000	75,000	75,000	75,000						75,000				2,813	09/01/2007
855587-AZ-4	STARR CNTY TX INTL TOLL BRIDGE SER 79		03/01/2005	CALLED @ 100.00000000		80,000	80,000	80,000	80,000						80,000				3,000	09/01/2008
855587-BA-8	STARR CNTY TX INTL TOLL BRIDGE SER 79		03/01/2005	CALLED @ 100.00000000		90,000	90,000	90,000	90,000						90,000				3,375	09/01/2009
875906-GS-2	TARRANT CNTY TX HLTH ADVENTIST 95		10/18/2005	PRE-REFUNDING		999,005	1,000,000	998,750	998,978		27		27		999,005		0	0	54,344	11/15/2025
875906-HN-2	TARRANT CNTY TX HLTH FT WORTH OSTEO 96		04/26/2005	CALLED @ 100.00000000		4,400,000	4,400,000	4,356,924	4,364,139		377		377		4,364,516		35,484	35,484	112,163	05/15/2025
876387-DA-6	TARRANT CNTY TX HOSP DIST CMC ENERGY		10/28/2005	SCHEDULED REDEMPTION		673,195	673,195	673,195	673,195						673,195				34,052	04/28/2012
88275F-CF-4	TEXAS DEPT HSG SGL FAM MTG 96 D		09/01/2005	CALLED @ 100.00000000		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				68,750	09/01/2028
882758-CL-7	TEXAS PROPERTY FIN CORP MENTAL HLTH		09/01/2005	CALLED @ 100.00000000		110,000	110,000	109,450	109,599		16		16		109,615		385	385	6,820	09/01/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
882751-CA-6	TEXAS ST COLLEGE STUDENT LOAN SER 91		10/01/2005	CALLED @ 100.00000000		290,000	290,000	132,762	280,755		57		57		280,813		9,187	9,187	13,149	10/01/2025
882762-AH-0	TEXAS TPK AUTH CENTRAL TX 1ST 02A CAP		10/20/2005	Various		5,794,092	10,900,000	5,210,091	5,605,481		220,390	146,348	74,043		5,679,524		114,568	114,568		08/15/2019
882780-EN-5	TEXAS TPK AUTH DALLAS NO TWY 1994		01/01/2005	CALLED @ 102.00000000		2,040,000	2,000,000	2,057,540	2,040,000		(0)		(0)		2,040,000		0	0	66,000	01/01/2023
894386-GS-4	TRAVIS CNTY TX HSG METROPOLIS APT 01A		08/01/2005	CALLED @ 100.00000000		175,000	175,000	174,984	122,500	17,048			17,048		139,548		35,452	35,452	12,810	08/01/2033
902261-EV-4	TYLER TEXAS HEALTH FACILITIES DEVELOPMEN		11/01/2005	SCHEDULED REDEMPTION		200,000	200,000	173,638	175,083		24,917		24,917		200,000				10,750	11/01/2027
914301-SZ-0	UNIVERSITY OF HOUSTON TX CONS REV 95		02/15/2005	CALLED @ 100.00000000		1,805,000	1,805,000	1,783,196	1,797,752		7,248		7,248		1,805,000				54,150	02/15/2017
914729-DU-9	UNIVERSITY OF NORTH TEXAS FING SYS 2002		08/04/2005	SOUTHWEST SECURITIES, INC		532,340	500,000	516,650	513,174		(937)		(937)		512,237		20,103	20,103	20,417	04/15/2017
914729-DV-7	UNIVERSITY OF NORTH TEXAS FING SYS 2002		12/14/2005	PRAGER MCCARTHY & SEALY		105,454	100,000	102,542	102,013		(230)		(230)		101,784		3,670	3,670	5,889	04/15/2018
45884A-VQ-3	INTERMOUNTAIN PWR AGY UT PWR SUP 03A REF		08/23/2005	Various		8,466,746	7,900,000	8,234,530	8,212,751		(13,264)	9,814	(23,078)		8,189,673		277,073	277,073	455,347	07/01/2018
45884A-SX-2	INTERMOUNTAIN PWR AGY UT PWR SUP 93B		07/14/2005	CALLED @ 100.00000000		1,900,000	1,900,000	1,609,427	1,655,621		7,862		7,862		1,663,483		236,517	236,517	103,352	07/01/2017
45884A-UF-8	INTERMOUNTAIN PWR AGY UT PWR SUP 93B		07/14/2005	CALLED @ 100.00000000		1,640,000	1,640,000	1,570,352	1,581,779		2,010		2,010		1,583,789		56,211	56,211	89,209	07/01/2017
62426V-AQ-0	MOUNTAIN REGL WTR SPL SVC DIST UT 03		03/11/2005	PRAGER MCCARTHY & SEALY		104,842	100,000	101,566	101,440		(27)		(27)		101,413		3,430	3,430	1,264	12/15/2025
62426V-AS-6	MOUNTAIN REGL WTR SPL SVC DIST UT 03		01/19/2005	PRAGER MCCARTHY & SEALY		104,536	100,000	101,171	101,077		(6)		(6)		101,071		3,465	3,465	542	12/15/2027
62426V-AU-1	MOUNTAIN REGL WTR SPL SVC DIST UT 03		11/21/2005	PRAGER MCCARTHY & SEALY		1,394,005	1,335,000	1,340,166	1,339,753		(283)		(283)		1,339,470		54,536	54,536	66,833	12/15/2033
795584-FB-2	SALT LAKE CITY UT HSG AUTH MULTIFAM A		04/01/2005	CALLED @ 101		1,262,500	1,250,000	1,221,700	1,238,883		11,117		11,117		1,250,000		12,500	12,500	37,500	04/01/2025
79560L-CL-1	SALT LAKE CITY UT REDEV AGY JR LIEN TAX		12/05/2005	STONE & YOUNGBERG		1,077,310	1,000,000	1,034,880	1,026,959		(3,024)		(3,024)		1,023,935		53,375	53,375	66,646	03/01/2015
917565-AN-3	UTAH TRANSIT AUTH SALES TAX 2002A		09/30/2005	PRAGER MCCARTHY & SEALY		413,211	380,000	411,643	405,655		(2,048)		(2,048)		403,607		9,604	9,604	14,810	06/15/2015
917565-AU-7	UTAH TRANSIT AUTH SALES TAX 2002A		11/02/2005	Various		1,759,986	1,650,000	1,700,573	1,691,252		(1,687)		(1,687)		1,689,565		70,421	70,421	35,667	06/15/2021
953525-AB-8	WEST JORDAN UT MULTIFAM BROADMOOR 95A		01/01/2005	CALLED @ 100.00000000		6,455,000	6,455,000	6,455,000	6,455,000						6,455,000				221,084	01/01/2025
953531-EZ-9	WEST JORDAN UT WTR & SEW REV 1979		07/01/2005	MATURED		250,000	250,000	256,838	250,283		(283)		(283)		250,000				18,750	07/01/2005
924160-6F-6	VERMONT ED HLTH HOSP FLETCHER 04A		03/08/2005	BLAIR, WILLIAM, & COMPANY, L.L.C		112,404	100,000	110,407	109,833		(160)		(160)		109,673		2,731	2,731	1,389	12/01/2014
924160-6M-1	VERMONT ED HLTH HOSP FLETCHER 04A		10/03/2005	Various		107,869	100,000	105,828	105,515		(110)	373	(483)		105,032		2,837	2,837	4,236	12/01/2020
924160-6N-9	VERMONT ED HLTH HOSP FLETCHER 04A		10/03/2005	Various		107,471	100,000	105,392	105,103		(102)	692	(794)		104,310		3,161	3,161	4,236	12/01/2021
924160-6P-4	VERMONT ED HLTH HOSP FLETCHER 04A		10/03/2005	Various		107,154	100,000	104,698	104,448		(88)	449	(538)		103,910		3,244	3,244	4,236	12/01/2022
924160-6R-0	VERMONT ED HLTH HOSP FLETCHER 04A		10/03/2005	Various		1,452,714	1,360,000	1,414,536	1,411,640		(224)	417	(642)		1,410,999		41,715	41,715	13,350	12/01/2023
924195-E5-5	VERMONT HSG FIN AGY SGL FAM HSG 03 17B		11/01/2005	CALLED @ 100.00000000		135,000	135,000	135,000	135,000						135,000				6,615	11/01/2022
924195-KL-3	VERMONT HSG FIN AGY SGL FAM MTG SER 4		01/03/2005	CALLED @ 100.00000000		2,045,000	2,045,000	2,034,775	2,030,094		3		3		2,030,098		14,902	14,902	22,540	11/01/2025
924211-X8-3	VERMONT MUN BOND BANK 2004-1		04/15/2005	PRAGER MCCARTHY & SEALY		1,058,355	950,000	1,007,694	1,005,549		(1,103)		(1,103)		1,004,446		53,909	53,909	15,493	12/01/2015
924211-X9-1	VERMONT MUN BOND BANK 2004-1		12/05/2005	Various		1,712,392	1,575,000	1,659,814	1,656,674		(5,020)		(5,020)		1,651,654		60,738	60,738	65,354	12/01/2016
924211-4E-2	VERMONT MUN BOND BANK 2005-2 REF		09/27/2005	STONE & YOUNGBERG		1,111,340	1,000,000	1,098,570			(1,575)		(1,575)		1,096,995		14,345	14,345	27,917	12/01/2014
924211-5B-7	VERMONT MUN BOND BANK 2005-3 REF		11/15/2005	Various		162,899	155,000	164,371			(169)	620	(789)		163,582		(684)	(684)	3,294	12/01/2008
924211-5E-1	VERMONT MUN BOND BANK 2005-3 REF		10/17/2005	Various		107,996	100,000	108,150			(87)	451	(538)		107,612		384	384	1,736	12/01/2010
165141-CZ-3	CHESAPEAKE BAY VA BRDG TUNNEL REF 01		12/01/2005	Various		1,459,725	1,390,000	1,472,858			(11,816)		(11,816)		1,461,042		(1,317)	(1,317)	51,782	07/01/2008
166406-AR-9	CHESTERFIELD CNTY VA INDL DEV MTG 98		01/01/2005	CALLED @ 100.00		48,800	48,800	48,800	47,318	1,482			1,482		48,800				3,172	01/01/2028
303891-FH-3	FAIRFAX CNTY VA WTR AUTH REV 1977		01/01/2005	CALLED @ 100.00000000		10,000	10,000	9,923	9,966						9,966		34	34	580	01/01/2016
409559-AF-8	HAMPTON VA CONVENTION CTR 2002		04/12/2005	CITIGROUP GLOBAL MARKETS		862,467	790,000	851,146	840,520		(1,537)		(1,537)		838,983		23,484	23,484	31,106	01/15/2016
655899-BX-9	NORFOLK VA PARKING SYS 2004 B		10/28/2005	Various		209,340	200,000	210,670	210,501		(238)	3,149	(3,388)		207,114		2,226	2,226	8,075	02/01/2016
655899-BY-7	NORFOLK VA PARKING SYS 2004 B		11/07/2005	Various		332,000	315,000	329,550	329,321		(195)	1,412	(1,607)		327,714		4,286	4,286	7,338	02/01/2017
725775-AT-7	PITTSYLVANIA CNTY VA IND DEV 94B		01/01/2005	CALLED @ 100.00		500,000	500,000	500,000	500,000						500,000				38,250	01/01/2010
73029M-AZ-8	POCAHONTAS PKWY ASSOC VA 98B CAP APPRC		01/13/2005	RAYMOND JAMES & ASSOCIATES, INC		4,044,000	20,000,000	2,221,800	3,185,512		11,433		11,433		3,196,945		847,055	847,055		08/15/2030
765439-CM-4	RICHMOND VA REDEV TOBACCO ROW 98A		10/01/2005	Various		79,670	79,670	79,670	79,670						79,670				5,487	10/01/2029
927780-5J-1	VIRGINIA CLG BLDG AUTH PUB HIGHER ED 04B		11/08/2005	Various		558,472	550,000	548,158			24	7,190	(7,166)		540,992		17,480	17,480	20,106	09/01/2017
92812U-FC-7	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		12/21/2005	Various		1,353,981	1,350,000	1,350,000							1,350,000		3,981	3,981	24,194	04/01/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
92812U-FD-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		08/19/2005	Various		100,620	100,000	100,000				368	(368)		99,632		988	988	2,024	04/01/2009
92812U-FF-0	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-2		08/17/2005	PRAGER MCCARTHY & SEALY		101,020	100,000	100,000							100,000		1,020	1,020	2,112	04/01/2011
92812U-GQ-5	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		09/16/2005	Various		1,202,745	1,200,000	1,200,000							1,200,000		2,745	2,745	1,215	07/01/2008
92812U-GS-1	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-4		12/20/2005	Various		448,296	450,000	450,000				1,184	(1,184)		448,817		(521)	(521)	5,432	07/01/2010
92812Q-HB-6	VIRGINIA HSG DEV CMWLTH MTG 05 SUBA-5		09/27/2005	PRAGER MCCARTHY & SEALY		252,030	250,000	250,000							250,000		2,030	2,030	417	01/01/2008
928067-GJ-0	VIRGINIA POLYTECH INST ATHLETIC 04D		08/25/2005	Various		2,363,092	2,145,000	2,289,552	2,282,918		(7,019)		(7,019)		2,275,899		87,193	87,193	79,167	06/01/2016
928067-GM-3	VIRGINIA POLYTECH INST ATHLETIC 04D		09/07/2005	Various		1,217,183	1,125,000	1,175,524	1,173,237		(1,257)		(1,257)		1,171,980		45,202	45,202	23,906	06/01/2019
928067-EU-7	VIRGINIA POLYTECH INST GEN PLEDGE 04A		08/17/2005	MORGAN STANLEY DEAN WITTER		555,670	500,000	543,680	542,229		(2,130)		(2,130)		540,099		15,571	15,571	18,125	06/01/2015
928181-GQ-3	VIRGINIA RES AUTH WTR SWR SYS 2002		11/10/2005	PRAGER MCCARTHY & SEALY		30,568	100,000	23,702	27,061		1,330		1,330		28,391		2,177	2,177		11/01/2028
928181-GR-1	VIRGINIA RES AUTH WTR SWR SYS 2002		07/12/2005	DAVENPORT AND COMPANY LLC		58,648	200,000	44,756	51,111		1,536		1,536		52,647		6,001	6,001		11/01/2029
928181-GS-9	VIRGINIA RES AUTH WTR SWR SYS 2002		05/17/2005	PRAGER MCCARTHY & SEALY		95,585	350,000	73,931	84,448		1,814		1,814		86,262		9,323	9,323		11/01/2030
928181-GT-7	VIRGINIA RES AUTH WTR SWR SYS 2002		09/16/2005	Various		363,203	1,400,000	279,104	318,882		9,502		9,502		328,384		34,819	34,819		11/01/2031
927793-JB-6	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		12/16/2005	PRAGER MCCARTHY & SEALY		560,064	1,950,000	430,073	478,749		21,353		21,353		500,102		59,962	59,962		04/01/2030
927793-JC-4	VIRGINIA TRANSN BRD CONTRACT RTE 28 02		10/11/2005	PRAGER MCCARTHY & SEALY		434,061	1,600,000	332,880	370,625		16,528		16,528		387,153		46,908	46,908		04/01/2031
250181-HY-3	DES MOINES SWR DIST WA SWR REF 1978		06/01/2005	MATURED		2,850,000	2,850,000	2,904,585	2,856,200		(6,200)		(6,200)		2,850,000				96,188	06/01/2005
29270C-AK-1	ENERGY NORTHWEST WA COLUMBIA GEN 01A		11/04/2005	GOLDMAN, SACHS & CO.		31,366,698	29,705,000	30,296,227	30,132,112		(41,506)		(41,506)		30,090,605		1,276,092	1,276,092	2,013,339	07/01/2013
29270C-CV-5	ENERGY NORTHWEST WA PROJ NO 1 ELEC 02A		08/16/2005	Various		1,866,715	1,675,000	1,868,027	1,836,335		(11,331)		(11,331)		1,825,004		41,710	41,710	101,811	07/01/2014
29270C-EY-7	ENERGY NORTHWEST WA PROJ NO 1 ELEC 03A		03/10/2005	MORGAN STANLEY DEAN WITTER		39,497,045	35,980,000	39,394,502	38,918,587		(59,518)		(59,518)		38,859,068		637,977	637,977	1,396,224	07/01/2016
29270C-EZ-4	ENERGY NORTHWEST WA PROJ NO 1 ELEC 03A		03/10/2005	SEIBERT BRANFORD		9,921,970	9,075,000	9,850,277	9,742,756		(13,463)		(13,463)		9,729,293		192,676	192,676	352,160	07/01/2017
29270M-BW-2	ENERGY NORTHWEST WA WIND PROJ 05		10/20/2005	Various		683,534	650,000	678,431			(364)	3,779	(4,142)		674,289		9,245	9,245	9,625	07/01/2015
29270M-BX-0	ENERGY NORTHWEST WA WIND PROJ 05		06/08/2005	Various		107,161	100,000	103,655			(57)	677	(734)		102,921		4,240	4,240	1,725	07/01/2016
29270M-CB-7	ENERGY NORTHWEST WA WIND PROJ 05		09/08/2005	PRAGER MCCARTHY & SEALY		175,004	165,000	169,800			(265)		(265)		169,535		5,469	5,469	4,964	07/01/2020
494759-EH-2	KING CNTY WA HSG AUTH POOLED REF 95A		06/15/2005	CALLED @ 102.00000000		1,428,000	1,400,000	1,369,844	1,381,459		809		809		1,382,269		45,731	45,731	73,998	03/01/2015
494759-EJ-8	KING CNTY WA HSG AUTH POOLED REF 95A		06/15/2005	CALLED @ 102.00000000		4,539,000	4,450,000	4,390,060	4,400,535		769		769		4,401,304		137,696	137,696	238,718	03/01/2026
551688-BF-0	LYNNWOOD WA PUB FACS DIST CONV CTR 05		04/19/2005	ADVEST INC		5,300,726	5,115,000	5,075,512	5,075,512		201		201		5,075,714		225,012	225,012	76,725	12/01/2034
67501K-A*-9	OCEAN SHORES WA LOC IMPT DIST 98-01		04/01/2005	CALLED @ 100.00		3,750,000	3,750,000	3,750,000	3,750,000						3,750,000				262,500	04/01/2017
939780-2X-9	WASH HEALTH CARE FACS EMPIRE HEALTH		01/26/2005	SEATTLE NORTHWEST SECURITIES CORP		3,622,389	3,440,000	3,552,247	3,476,184		(1,578)		(1,578)		3,474,606		147,783	147,783	49,020	11/01/2006
93975W-AP-0	WASHINGTON ECON BIOMED UNIV OF WA 04A		06/30/2005	Various		777,616	700,000	755,440	753,812		(2,201)		(2,201)		751,611		26,005	26,005	20,242	06/01/2019
93978E-GC-0	WASHINGTON HLTH CARE MULTICARE 98		08/15/2005	MATURED		640,000	640,000	657,107	641,744		(1,744)		(1,744)		640,000				32,000	08/15/2005
93978E-GD-8	WASHINGTON HLTH CARE MULTICARE 98		01/26/2005	BAUM, GEORGE K. & COMPANY		6,336,680	6,125,000	6,266,916	6,158,102		(1,629)		(1,629)		6,156,473		180,208	180,208	141,215	08/15/2006
93978E-RY-0	WASHINGTON HLTH GRP HLTH PUGET SOUND 01		06/21/2005	PRAGER MCCARTHY & SEALY		139,779	125,000	135,600	133,498		(437)		(437)		133,061		6,718	6,718	3,789	12/01/2013
939830-SK-2	WASHINGTON ST PUB PWR SUPPLY		07/01/2005	Various		1,001,311	1,000,000	998,630	999,848		140		140		999,988		1,323	1,323	51,900	07/01/2005
939827-YD-7	WASHINGTON ST PUB PWR SUPPLY SYS NUCLE		01/24/2005	MORGAN STANLEY DEAN WITTER		6,879,400	6,550,000	7,082,122	6,657,613		(5,058)		(5,058)		6,652,555		226,844	226,844	224,883	07/01/2006
305333-GP-5	FAIRMONT ST CLG WV REV 2003 A		05/10/2005	Various		6,539,948	6,310,000	6,310,000	6,310,000						6,310,000		229,948	229,948	120,711	06/01/2032
305347-AN-6	FAIRMONT ST CLG WV STUD ACTIVITY 03 B		06/16/2005	SAMCO		1,088,159	1,045,000	1,045,000	1,045,000						1,045,000		43,159	43,159	29,028	06/01/2032
483672-AW-1	KANAWHA CNTY WV SGL FAM MTG SER 1978A		12/01/2005	CALLED @ 100.00000000		185,000	185,000	183,613	184,587		95		95		184,682		318	318	13,690	12/01/2010
701352-BT-2	PARKERSBURG WV COMB WTRWKS SEW 05A		10/28/2005	Various		152,891	150,000	152,043			(21)	128	(149)		151,895		996	996	1,706	08/01/2022
95639R-BR-9	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		06/07/2005	BEAR STEARNS SECURITIES CORP		5,461,979	5,050,000	5,296,743	5,289,753		(9,400)		(9,400)		5,280,352		181,627	181,627	196,389	04/01/2021
95639R-BT-5	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		06/14/2005	J. P. MORGAN SECURITIES, INC		5,919,936	5,565,000	5,770,682	5,764,897		(8,131)		(8,131)		5,756,766		163,169	163,169	221,827	04/01/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
95639R-BU-2	WEST VIRGINIA HIGHER ED PLCY CMMN 04B		04/19/2005	BB&T CAPITAL MARKETS		6,084,932	5,745,000	5,921,257	5,916,318		(4,614)		(4,614)		5,911,704		173,228	173,228	185,117	04/01/2024
956597-BG-2	WEST VIRGINIA ST BLDG COMMN JAIL 98A		01/31/2005	NATCITY INVESTMENTS		1,915,675	1,850,000	1,916,230	1,864,582		(845)		(845)		1,863,736		51,939	51,939	54,472	07/01/2006
956597-BH-0	WEST VIRGINIA ST BLDG COMMN JAIL 98A		01/31/2005	NATCITY INVESTMENTS		1,590,635	1,505,000	1,559,014	1,522,572		(597)		(597)		1,521,974		68,660	68,660	44,314	07/01/2007
956725-BL-8	WEST VIRGINIA WTR DEV AUTH INFRA 03A		03/07/2005	BANC AMERICA SECURITIES		2,514,024	2,400,000	2,376,264	2,376,864		113		113		2,376,977		137,047	137,047	53,000	10/01/2028
956695-SP-6	WEST VIRGINIA WTR DEV AUTH PROG II 03B		03/10/2005	Various		3,118,193	3,000,000	2,969,760	2,970,487		148		148		2,970,635		147,558	147,558	55,778	11/01/2029
956695-TB-6	WEST VIRGINIA WTR DEV AUTH PROG II 03C		04/26/2005	DAIN RAUSCHER INCORPORATED		2,497,128	2,400,000	2,381,400	2,381,773		125		125		2,381,898		115,230	115,230	59,333	11/01/2033
392690-BB-8	GREEN BAY WI WTR SYS 2004 REF		03/15/2005	BLAIR, WILLIAM, & COMPANY, L.L.C.		4,227,142	4,165,000	4,188,032	4,187,600		(390)		(390)		4,187,210		39,931	39,931	91,775	11/01/2025
864056-BN-5	STURGEON BAY WI COMBINED UTIL REV 86		01/01/2005	MATURED		275,000	275,000	275,000	275,000						275,000				10,175	01/01/2005
976642-AU-2	WISCONSIN DELLS WI WTR SYS MTG 86		04/01/2005	MATURED		80,000	80,000	80,000		80,000					80,000				3,240	04/01/2005
97710N-QT-6	WISCONSIN HLTH & ED CHILDRENS HOSP 98		12/14/2005	PRAGER MCCARTHY & SEALY		500,396	450,000	483,723	476,871		(2,690)		(2,690)		474,180		26,215	26,215	34,031	02/15/2013
97710N-NP-7	WISCONSIN HLTH & ED WAUSAU HOSP 98A		01/25/2005	DAIN RAUSCHER INCORPORATED		1,973,765	1,850,000	1,979,778	1,891,585		(1,114)		(1,114)		1,890,471		83,294	83,294	46,070	08/15/2007
97710V-MM-7	WISCONSIN HLTH & ED WHEATON FRAN 03A		03/14/2005	Various		20,650,740	20,400,000	19,271,490	19,280,181		3,592		3,592		19,283,773		1,366,967	1,366,967	590,614	08/15/2033
976904-GA-4	WISCONSIN HSG ECON AUTH HSG 1995 A.		03/01/2005	CALLED @ 100.00000000		585,000	585,000	585,000	585,000						585,000				25,200	11/01/2022
977109-AM-9	WISCONSIN STATE PETROLEUM INSPECTION FEE		07/01/2005	CALLED @ 102.00000000		3,060,000	3,000,000	3,053,490	3,038,408		(38,408)		(38,408)		3,000,000		60,000	60,000	172,500	07/01/2010
983478-DZ-8	WYOMING FARM LN BRD FAC SER 1994		04/01/2005	CALLED @ 102.00000000		8,154,900	7,995,000	7,995,000	7,995,000						7,995,000		159,900	159,900	243,848	04/01/2024
983490-AF-0	WYOMING TAX EXEMPT TRST COP 6.50 89		12/01/2005	Various		200,121	200,121	159,252	176,822		11,906		11,906		188,728		11,393	11,393	26,315	12/01/2008
983490-AH-6	WYOMING TAX EXEMPT TRST COP 7.75 89		12/01/2005	CALLED @ 100		21,332	21,332	20,297	20,982		90		90		21,072		260	260	1,654	12/01/2008
3199999 - Bonds - Special Revenues						3,775,342,408	4,542,115,102	3,653,766,762	3,422,902,809	3,776,538	3,846,517	6,706,106	916,950		3,673,166,393		102,176,015	102,176,015	106,297,239	XXX
017363-AG-7	ALLEGHENY ENER SUP STAT		08/22/2005	Various		1,994,252	1,809,065	1,818,110	1,813,584		(753)		(753)		1,812,831		181,421	181,421	123,437	11/15/2007
017363-AH-5	ALLEGHENY ENER SUP STAT		08/22/2005	CALLED @ 107.404221331		205,072	190,935	191,890	191,570		(123)		(123)		191,447		13,625	13,625	19,099	11/15/2007
02360X-AJ-6	AMERENENERGY GENERATING		06/07/2005	WARBURG DILLION READ LLC		6,788,500	5,000,000	4,981,400	4,981,838		84		84		4,981,923		1,806,577	1,806,577	208,688	06/01/2032
025537-AA-9	AMERICAN ELECTRIC POWER CO		04/15/2005	Various		5,122,244	5,000,000	4,984,800	4,995,372		860		860		4,996,232		126,012	126,012	119,893	05/15/2006
128017-AG-5	CAITHNESS COSO FUNDING CORP. SR SEC		12/15/2005	SCHEDULED REDEMPTION		275,460	275,460	275,460							275,460				5,460	06/15/2019
75953G-AC-7	CENTERPOINT ENERGY		03/10/2005	SALOMON SMITH BARNEY		6,853,200	6,000,000	6,799,920	6,710,670		(20,237)		(20,237)		6,690,433		162,767	162,767	271,250	02/15/2011
15189Y-AB-2	CENTERPOINT ENERGY RES		01/04/2005	MERRILL LYNCH CAPITAL MARKETS		5,928,000	5,000,000	5,532,800	5,507,422		(786)		(786)		5,506,636		421,364	421,364	105,000	04/01/2013
197648-CA-4	COLUMBIA ENERGY-*R		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,201,820	10,000,000	9,201,020	9,841,232		38,887		38,887		9,880,119		321,701	321,701	217,222	11/28/2005
26439X-AB-9	DUKE ENERGY FIELD SVCS		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,667,125	5,000,000	4,994,200	4,996,202		124		124		4,996,325		670,800	670,800	237,344	08/16/2010
38119#-AA-2	GOLDEN SPREAD ELEC COOP SER A 1ST MTG		11/06/2005	SCHEDULED REDEMPTION		68,209	68,209	68,209							68,209				1,961	05/06/2025
653522-DH-2	NIAGARA MHWK PWR		03/23/2005	ALLSTATE LIFE INSURANCE CO		15,433,341	15,121,950	15,221,301	15,139,071		(5,074)		(5,074)		15,133,998		299,343	299,343	550,901	10/01/2005
629377-AS-1	NRG ENERGY INC-C		09/12/2005	Various		238,876	221,000	218,238	218,365		43		43		218,407		20,468	20,468	4,441	12/15/2013
677347-BT-2	OHIO EDISON		04/01/2005	MATURED		8,500,000	8,500,000	8,184,140	8,486,998		13,002		13,002		8,500,000				292,188	04/01/2005
694308-GC-5	PACIFIC GAS & ELECTRIC		03/09/2005	BANK OF AMERICA		2,907,240	3,000,000	2,992,200	2,992,961		203		203		2,993,164		(85,924)	(85,924)	67,550	03/01/2011
72650R-AF-9	PLAINS ALL AMER PIPELINE		09/30/2005	J. P. MORGAN SECURITIES, INC		7,242,480	7,000,000	6,954,150	6,955,180		1,556		1,556		6,956,737		285,743	285,743	391,996	08/15/2016
69352J-AE-7	PPL ENERGY SUPPLY LLC 2.625000% 05/15/20		12/05/2005	Various		2,972,640	2,500,000	2,618,750	2,594,706		(25,295)		(25,295)		2,569,410		403,230	403,230	68,578	05/15/2023
75952B-AM-7	RELIANT ENERGY INC-C		06/08/2005	Various		619,125	650,000	650,000	645,938	4,063			4,063		650,000		(30,875)	(30,875)	13,772	12/15/2014
78412D-AJ-8	SEMCO ENERGY INC		03/15/2005	Various		779,063	750,000	750,000	750,000						750,000		29,063	29,063	13,211	05/15/2008
816851-AB-5	SEMPRA ENERGY		11/14/2005	BANK OF AMERICA		9,859,500	9,000,000	9,568,680	9,386,928		(56,628)		(56,628)		9,330,300		529,200	529,200	866,550	03/01/2010
373334-FF-3	SO 6.2 02/01/06		03/23/2005	ALLSTATE LIFE INSURANCE CO		18,879,139	18,500,000	18,490,565	18,497,706		471		471		18,498,178		380,961	380,961	739,178	02/01/2006
60467M-AC-5	SOUTHERN ENERGY MID-ATL		03/23/2005	ALLSTATE LIFE INSURANCE CO		15,283,985	12,375,696	12,450,093	12,456,557		(504)		(504)		12,456,053		2,827,931	2,827,931	379,915	12/30/2028
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023		12/31/2005	SCHEDULED REDEMPTION		32,254	32,254	25,803			6,451		6,451		32,254					03/30/2023
872375-AG-5	TECO ENERGY INC		01/05/2005	SALOMON SMITH BARNEY		6,532,500	6,000,000	6,021,938	6,020,805		(56)		(56)		6,020,749		511,751	511,751	80,500	05/01/2012
882389-CA-5	TEXAS EAST TRANS-C		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,572,435	5,000,000	4,975,250	4,983,255		523		523		4,983,778		588,657	588,657	113,556	12/01/2010
872594-AB-2	TNP ENTERPRISES INC		07/06/2005	CALLED @ 105.125		1,051,250	1,000,000	1,010,000	1,007,017		(978)		(978)		1,006,038		45,212	45,212	78,299	04/01/2010
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B		10/31/2005	SCHEDULED REDEMPTION		340,222	340,222	340,222	340,222						340,222				12,727	04/30/2019
976657-AB-2	WISCONSIN ENERGY		03/23/2005	ALLSTATE LIFE INSURANCE CO		6,970,172	6,840,000	6,806,347	6,830,661		1,642		1,642		6,832,303		137,869	137,869	191,995	04/01/2006
210448-AA-4	EL CAJON	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		3,105,000	3,000,000	3,000,000	3,000,000						3,000,000		105,000	105,000	61,208	05/27/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
695114-BT-4	PACIFICORP	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		15,465,372	12,000,000	11,965,440	11,966,496		88		88		11,966,584		3,498,788	3,498,788	328,533	11/15/2031
3899999 - Bonds - Public Utilities						164,888,475	150,174,791	151,090,926	151,310,756	4,063	(46,501)		(42,439)		151,637,789		13,250,686	13,250,686	5,564,451	XXX
88579Y-AB-7	3M COMPANY 0% 11/21/2032-C		11/02/2005	Various		2,690,375	3,100,000	2,759,606	2,757,881		(4,895)		(4,895)		2,752,986		(62,611)	(62,611)		11/21/2032
31738P-BB-3	AAA TRUST 2005-2, A1		12/27/2005	SCHEDULED REDEMPTION		9,282,240	9,282,240	9,282,240							9,282,240				135,798	04/25/2035
00764M-EW-3	AABST 2005-2, 1A1		12/27/2005	SCHEDULED REDEMPTION		4,866,897	4,866,897	4,866,897							4,866,897				91,714	06/25/2034
00764M-GC-5	AABST 2005-4, 1A1		12/27/2005	SCHEDULED REDEMPTION		761,706	761,706	761,706							761,706				8,883	07/25/2025
00339B-AC-1	ABGENIX INC		02/28/2005	GOLDMAN, SACHS & CO		464,760	500,000	500,000	500,000						500,000		(35,240)	(35,240)	1,750	12/15/2011
004375-DA-6	ACCR 2005-2, A2A		12/27/2005	SCHEDULED REDEMPTION		5,978,041	5,978,041	5,978,041							5,978,041				99,330	07/25/2035
004421-MZ-3	ACE 2005-HE3, A2A		12/27/2005	SCHEDULED REDEMPTION		6,703,982	6,703,982	6,703,982							6,703,982				124,086	05/25/2035
004421-MQ-3	ACE 2005-SN1, A1		12/01/2005	SCHEDULED REDEMPTION		7,127,210	7,127,210	7,126,864			346		346		7,127,210				137,698	11/25/2039
00508X-AA-2	ACTUANT CORPORATION 2.000000% 11/15/2023		12/12/2005	WACHOVIA SECURITIES		1,054,178	750,000	752,373	752,013		(313)		(313)		751,700		302,478	302,478	16,250	11/15/2023
000886-AB-7	ADC TELECOMMUNICATIONS 3.065000% 06/15/2		12/16/2005	BANK OF AMERICA		1,050,463	1,000,000	1,113,714			(14,765)		(14,765)		1,098,949		(48,486)	(48,486)	20,740	06/15/2013
00686U-AA-2	ADESA CORP		10/18/2005	MERRILL LYNCH CAPITAL MARKETS		1,809,000	1,800,000	1,822,438	1,821,023		(2,646)		(2,646)		1,818,378		(9,378)	(9,378)	116,663	06/15/2012
00751C-AF-1	ADVANCED ACCESSORY SYST		03/21/2005	Various		1,253,375	1,525,000	1,585,438	1,448,750	124,704	(2,021)		122,683		1,571,433		(318,058)	(318,058)	44,501	06/15/2011
00770#-AA-2	ADVANTAGE CAPITAL MO PRTNRS		03/01/2005	SCHEDULED REDEMPTION		79,348	79,348	136,200	102,860		(23,511)		(23,511)		79,348				10,839	06/30/2008
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII SER B		02/28/2005	SCHEDULED REDEMPTION		404,704	404,704	283,780	347,971		56,733		56,733		404,704				11,705	02/28/2008
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN		12/15/2005	SCHEDULED REDEMPTION		291,668	291,668	180,146	227,669		63,999		63,999		291,668					12/15/2008
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A		04/18/2005	SCHEDULED REDEMPTION		81,553	81,553	59,404	57,507		24,046		24,046		81,553					03/01/2017
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B		04/18/2005	SCHEDULED REDEMPTION		442,623	442,623	300,043	331,570		111,053		111,053		442,623					03/01/2017
00780*-AA-4	ADVANTAGE COLORADO CAPCO		11/01/2005	SCHEDULED REDEMPTION		79,412	79,412	49,710	57,493		21,918		21,918		79,412					03/01/2017
597334-A@-0	AETNA/MIDDLETOWN CTL		07/15/2005	SCHEDULED REDEMPTION		70,999	70,999	70,999	70,999						70,999				2,868	07/14/2010
001084-AH-5	AGCO CORP		03/09/2005	GOLDMAN, SACHS & CO		1,837,815	1,750,000	1,950,203	1,929,773		(6,148)		(6,148)		1,923,625		(85,810)	(85,810)	6,295	12/31/2033
001084-AL-6	AGCO CORP 1.750000% 12/31/2033		12/29/2005	GOLDMAN, SACHS & CO		1,299,558	1,400,000	1,540,329	1,532,133		(22,163)		(22,163)		1,509,970		(210,411)	(210,411)	12,522	12/31/2033
001084-AG-7	AGCO CORPORATION-*R		06/23/2005	CALLED @ 104.75000		2,068,813	1,975,000	2,053,750	2,019,129		(8,823)		(8,823)		2,010,306		58,507	58,507	120,914	05/01/2008
00846U-AA-9	AGILENT TECHNOLOGIES INC 3.000000% 12/01		04/12/2005	JEFFERIES & COMPANY, INC		490,000	500,000	604,750	500,000						500,000		(10,000)	(10,000)	5,583	12/01/2021
00846U-AB-7	AGILENT TECHNOLOGIES INC 3.000000% 12/01		09/01/2005	Various		3,239,453	3,225,000	3,135,513	3,135,647		877		877		3,136,524		102,929	102,929	73,717	12/01/2021
019589-AD-2	ALLIED WASTE INDUSTRIES 4.250000% 04/15/		02/23/2005	Various		1,733,750	2,000,000	2,032,500	1,775,000	253,327	(971)		252,356		2,027,356		(293,606)	(293,606)	30,931	04/15/2034
01958X-AX-5	ALLIED WASTE NORTH AMERICAN		09/14/2005	Various		845,390	775,000	859,750	838,938	11,017	(7,433)		3,583		842,521		2,869	2,869	65,537	09/01/2012
03061N-GD-5	AMCAR 2003-AM, A4A		12/06/2005	SCHEDULED REDEMPTION		886,642	886,642	886,620	886,633		10		10		886,642				25,942	11/06/2009
03061N-GB-9	AMCAR 2003-AM, A3A		09/06/2005	SCHEDULED REDEMPTION		5,000,000	5,000,000	4,999,880	4,999,981		19		19		5,000,000				44,560	06/06/2007
03061N-GT-0	AMCAR 2003-D, M A3A		08/01/2005	Various		7,972,842	8,000,000	7,999,469	7,999,766		166		166		7,999,932		(27,090)	(27,090)	109,519	12/06/2007
03061N-HF-9	AMCAR 2004-1, A2		01/18/2005	Various		14,956,019	15,000,000	14,999,630	14,999,771		28		28		14,999,800		(43,781)	(43,781)	41,776	12/06/2007
03061N-HC-6	AMCAR 2004-BM A3		12/06/2005	SCHEDULED REDEMPTION		534,185	534,185	534,141	534,156		30		30		534,185				11,058	08/06/2008
023551-AF-1	AMERADA HESS		11/28/2005	Various		9,605,964	8,000,000	8,156,660	8,159,143		(3,033)		(3,033)		8,156,110		1,449,854	1,449,854	572,250	10/01/2029
023551-AM-6	AMERADA HESS CORP		11/28/2005	WARBURG DILLION READ LLC		2,252,920	2,000,000	1,959,720	1,959,976		415		415		1,960,392		292,528	292,528	172,583	03/15/2033
02369A-AE-8	AMERICAN ACHIEVEMENT CRP		09/26/2005	MERRILL LYNCH CAPITAL MARKETS		510,000	500,000	506,250	505,666		(671)		(671)		504,994		5,006	5,006	41,021	04/01/2012
02378J-AR-9	AMERICAN AIRLINE		11/23/2005	SCHEDULED REDEMPTION		318,601	318,601	318,601	298,915	19,686			19,686		318,601				22,229	05/23/2021
02744R-AH-0	AMERICAN MEDIA OPERATIONS		09/09/2005	LEHMAN BROTHERS INC		650,000	650,000	638,750	643,269		890		890		644,159		5,841	5,841	57,927	05/01/2009
02744R-AK-3	AMERICAN MEDIA OPERATIONS-C		09/08/2005	Various		955,000	1,000,000	1,010,000	1,007,584		(585)	25,137	(25,722)		981,862		(26,862)	(26,862)	92,448	01/15/2011
03073Q-AB-4	AMERISOURCE BERG		09/14/2005	TENDER OFFER		661,824	600,000	643,500	629,204		(5,065)		(5,065)		624,139		37,686	37,686	50,510	09/01/2008
03073E-AB-1	AMERISOURCEBERGEN CORP		09/14/2005	TENDER OFFER		2,945,084	2,525,000	2,609,844	2,605,360		(5,678)		(5,678)		2,599,682		345,402	345,402	152,044	11/15/2012
031162-AE-0	AMGEN INC		02/24/2005	Various		7,645,440	10,350,000	7,717,583	7,733,543		5,935		5,935		7,739,478		(94,038)	(94,038)		03/01/2032
03072S-ZT-5	AMSI 2005-R3, A3A		12/27/2005	SCHEDULED REDEMPTION		15,747,212	15,747,212	15,747,212							15,747,212				279,548	05/25/2035
03072S-J4-8	AMSI 2005-R7, A2A		12/27/2005	SCHEDULED REDEMPTION		4,430,335	4,430,335	4,430,335							4,430,335				48,610	09/25/2035
032346-AC-2	AMYLIN PHARMACEUTICALS 2.500000% 04/15/2		04/11/2005	SG COWEN SECURITIES CORP		2,017,969	2,250,000	2,184,556	2,188,791		2,525		2,525		2,191,316		(173,348)	(173,348)	27,969	04/15/2011
032346-AD-0	AMYLIN PHARMACEUTICALS 2.500000% 04/15/2		09/20/2005	MORGAN STANLEY DEAN WITTER		2,644,150	2,750,000	2,559,685	1,891,142		12,912		12,912		2,577,179		66,971	66,971	54,479	04/15/2011
032479-AD-9	ANADARKO FINANCE CO		04/25/2005	LEHMAN BROTHERS INC		6,246,350	5,000,000	5,367,350	5,354,828		(1,581)		(1,581)		5,353,247		893,103	893,103	184,375	05/01/2031
033038-AP-5	ANCHOR GLASS CONTAINER		03/31/2005	Various		1,214,000	1,250,000	1,252,188	1,251,824		(25)		(25)		1,251,799		(37,799)	(37,799)	79,360	02/15/2013
00184A-AG-0	AOL TIME WARNER INC		06/07/2005	WARBURG DILLION READ LLC		3,847,920	3,000,000	3,518,730	3,512,662		(3,160)		(3,160)		3,509,503		338,417	338,417	140,525	05/01/2032
03927P-AF-5	ARCAP 2004-RR3, C		03/23/2005	ALLSTATE LIFE INSURANCE CO		4,525,786	4,500,000	4,541,769	4,540,846		(842)		(842)		4,540,004		(14,219)	(14,219)	72,240	12/21/2013
03927P-AH-1	ARCAP 2004-RR3, E		03/23/2005	ALLSTATE LIFE INSURANCE CO		1,508,671	1,500,000	1,514,276	1,514,002		(249)		(249)		1,513,753		(5,082)	(5,082)	27,578	11/21/2014
040228-AL-2	ARGOSY GAMING CO		10/03/2005	TENDER OFFER		1,996,902	1,800,000	1,804,375	1,803,995		(345)		(345)		1,803,650		193,252	193,252	152,950	01/15/2014
040504-FF-4	ARIZONA EDL LN MARKETING CORP EDL LN		03/17/2005	CALLED @ 100.00000000		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				88,197	12/01/2037
040504-FX-5	ARIZONA EDL LN MARKETING CORP EDL LN		03/11/2005	CALLED @ 100.00000000		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				57,884	12/01/2038
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY		11/17/2005	CITIGROUP GLOBAL MARKETS		5,300,000	5,300,000	5,300,000	5,300,000						5,300,000				60,978	06/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
040104-MY-4	ARSI 2005-W1, A2		12/27/2005	SCHEDULED REDEMPTION		8,319,062	8,319,062	8,319,062							8,319,062				160,464	05/25/2035
043353-AA-9	ARVINMERITOR INC		12/14/2005	BANK OF AMERICA		1,436,250	1,500,000	1,602,313	1,170,289		(8,622)		(8,622)		1,584,667		(148,417)	(148,417)	153,125	03/01/2012
043436-AB-0	ASBURY AUTOMOTIVE GROUP		10/14/2005	GOLDMAN, SACHS & CO		247,500	250,000	263,750	262,500	27	(1,527)		(1,500)		261,000		(13,500)	(13,500)	19,000	06/15/2012
00209T-AA-3	AT&T BROADBAND CORP		06/06/2005	Various		6,121,860	5,000,000	5,885,750	5,786,236		(33,215)		(33,215)		5,753,022		368,838	368,838	307,083	03/15/2013
001957-BC-2	AT&T CORP		02/01/2005	Various		1,451,935	1,250,000	1,369,763	1,361,508	6,105	(1,239)		4,866		1,366,374		85,561	85,561	24,636	11/15/2011
001957-BD-0	AT&T CORP		05/18/2005	Various		7,233,425	5,750,000	5,908,338	5,909,490		(163)		(163)		5,909,326		1,324,099	1,324,099	120,927	11/15/2031
00209A-AF-3	AT&T WIRELESS GROUP-*R		11/08/2005	GOLDMAN, SACHS & CO		6,487,250	5,000,000	6,003,500	5,995,658		(12,022)		(12,022)		5,983,636		503,614	503,614	526,215	03/01/2031
00207R-AC-5	ATMI INC		02/03/2005	JEFFERIES & COMPANY, INC		2,770,425	2,250,000	2,604,349	2,489,387	1,725	(13,320)		(11,595)		2,477,792		292,633	292,633	27,234	11/15/2006
054402-A*-3	AVONDALE-*R		11/23/2005	IMPERIAL CAPITAL		190,000	190,000	190,000	171,000	19,000			19,000		190,000				21,971	07/01/2012
05947U-ES-3	BACM 2002-PB2, A4		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,662,763	10,000,000	10,050,410	10,039,182		(1,069)		(1,069)		10,038,112		624,651	624,651	192,453	06/11/2035
05567@-AD-4	BANC ONC CAPITAL HLDGS/BOCNY LLC		03/15/2005	SCHEDULED REDEMPTION		267,380	267,380	141,527	132,256		135,124		135,124		267,380					03/15/2010
06421@-AD-8	BANC ONE EQUITY INVESTORS 1998C SR NTS		02/28/2005	SCHEDULED REDEMPTION		2,291,141	1,795,827	907,849	1,121,988		1,169,153		1,169,153		2,291,141					03/01/2008
06422N-GV-2	BANK ONE CORP		06/15/2005	J. P. MORGAN SECURITIES, INC		20,030,850	20,000,000	20,037,760			(5,036)		(5,036)		20,032,724		(1,874)	(1,874)	257,603	02/27/2006
06423A-AQ-6	BANK ONE CORP		03/23/2005	J. P. MORGAN SECURITIES, INC		10,458,700	10,000,000	9,939,900	9,955,015		1,308		1,308		9,956,322		502,378	502,378	219,611	11/15/2011
073902-CE-6	BEAR STEARNS CO INC		04/07/2005	Various		2,941,440	3,000,000	2,991,210	2,992,501		283	56,320	(56,038)		2,936,463		4,977	4,977	61,500	10/28/2010
079860-AF-9	BELLSOUTH CORP		04/07/2005	Various		9,793,400	10,000,000	9,982,600	9,983,547		792	236,739	(235,947)		9,747,600		45,800	45,800	243,833	09/15/2009
079860-AJ-1	BELLSOUTH CORP		01/26/2005	WARBURG DILLION READ LLC		6,045,060	6,000,000	5,985,360	5,985,555		127		127		5,985,682		59,378	59,378	60,167	11/15/2012
079860-AK-8	BELLSOUTH CORP		04/08/2005	LEHMAN BROTHERS INC		6,016,140	6,000,000	5,918,640	5,918,765		278		278		5,919,043		97,097	97,097	148,000	11/15/2034
079860-AG-7	BELLSOUTH CORP-C		08/17/2005	Various		3,044,940	3,000,000	2,993,040	2,993,201		135	39,123	(38,987)		2,954,214		90,726	90,726	146,900	09/15/2014
084664-AF-8	BERKSHIRE HATHAWAY FIN		04/05/2005	Various		14,551,500	15,000,000	14,958,750	14,964,077		1,339	461,931	(460,592)		14,503,485		48,015	48,015	197,750	12/15/2010
084664-AR-2	BERKSHIRE HATHAWAY FIN-C		04/05/2005	Various		9,746,600	10,000,000	9,987,400			508	265,358	(264,850)		9,722,550		24,050	24,050	99,688	01/15/2010
086516-AE-1	BEST BUY 2.250000% 01/15/2022		06/14/2005	MORGAN STANLEY DEAN WITTER		763,245	700,000	688,188	689,442		232		232		689,674		73,571	73,571	14,525	01/15/2022
086516-AF-8	BEST BUY 2.250000% 01/15/2022-C		06/14/2005	MORGAN STANLEY DEAN WITTER		872,280	800,000	626,344	640,576		3,088		3,088		643,665		228,615	228,615	16,600	01/15/2022
055482-AE-3	BJ SERVICES CO		01/07/2005	KBC FINANCIAL PRODUCTS USA INC		409,750	500,000	390,322	402,242		148		148		402,391		7,359	7,359	428	04/24/2022
055482-AF-0	BJ SERVICES CO .395400% 04/24/2022-*R		04/15/2005	Various		3,684,010	4,500,000	3,711,315	3,713,364		(32,012)		(32,012)		3,681,351		2,659	2,659	7,526	04/24/2022
05948K-F9-5	BOAA 2005-6 6A1		12/01/2005	SCHEDULED REDEMPTION		524,491	524,491	522,115			2,377		2,377		524,491				6,150	07/25/2020
06424E-AE-4	BOAST 2003-1, B		11/01/2005	Various		5,299,159	5,329,000	5,328,592	5,328,825		138		138		5,328,963		(29,804)	(29,804)	90,496	03/22/2010
05567@-AE-2	BOCNY, LLC SR STRUCT NTS		12/15/2005	SCHEDULED REDEMPTION		56,818	56,818	36,256	44,657		12,161		12,161		56,818					12/15/2009
06423R-AN-6	BOIT 2002-C3, C3		08/02/2005	DEUTSCHE BANK SECURITIES		24,475,118	24,500,000	24,694,297	24,627,757		(79,019)		(79,019)		24,548,738		(73,620)	(73,620)	588,544	08/15/2008
06423R-BB-1	BOIT 2003-A7, A7		06/14/2005	J. P. MORGAN SECURITIES, INC		7,828,750	8,000,000	7,836,562	7,879,945		14,743		14,743		7,894,688		(65,938)	(65,938)	157,822	03/15/2011
09777#-AA-6	BOME INVESTORS II,L.L.C. SR STRCTD NT		06/30/2005	SCHEDULED REDEMPTION		450,907	450,907	287,476	373,326		77,581		77,581		450,907					06/30/2008
97181#-HV-8	BORDERS GROUP SR SEC NTS		12/01/2005	Various		1,320,685	1,320,685	1,308,257	1,309,023		2,015		2,015		1,311,038		9,647	9,647	184,557	12/01/2017
102183-AK-6	BOWATER INC		03/22/2005	LEHMAN BROTHERS INC		488,750	500,000	473,750	474,152		545		545		474,697		14,053	14,053	9,299	06/15/2013
103304-AH-4	BOYD GAMING CORP		08/01/2005	CALLED @ 104.625		680,063	650,000	641,004	644,061		622		622		644,683		35,380	35,380	60,125	08/01/2009
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANCE		05/13/2005	Various		14,700,000	14,700,000	14,698,628	14,698,634		0		0		14,698,634		1,366	1,366	24,806	06/01/2038
10623P-BW-9	BRAZOS S.P.C		02/17/2005	Various		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				3,842	07/01/2036
10623P-CJ-7	BRAZOS S.P.C		01/24/2005	CITIGROUP GLOBAL MARKETS		7,200,000	7,200,000	7,200,000	7,200,000						7,200,000				13,770	07/01/2038
10623P-DB-3	BRAZOS S.P.C		05/05/2005	DAIN RAUSCHER INCORPORATED		2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				25,428	03/01/2040
106238-JU-3	BRAZOS, TEXAS HIGHER EDUC AUTH		12/21/2005	DAIN RAUSCHER INCORPORATED		9,200,000	9,200,000	9,199,928	6,800,000		0		0		9,199,928		72	72	171,394	12/01/2039
111201-AB-5	BRL UNIVERSAL EQ-*R		02/15/2005	CALLED @ 104.438		3,681,440	3,525,000	3,690,675	3,633,435	47	(13,161)		(13,114)		3,620,320		61,119	61,119	156,422	02/15/2008
115885-AH-8	BROWNING FERRIS INDS INC SUB NT		03/15/2005	MATURED		1,025,000	1,025,000	1,036,531	1,026,690		(1,690)		(1,690)		1,025,000				40,359	03/15/2005
073879-2S-6	BSABS 2005-AQ2, A1		12/25/2005	SCHEDULED REDEMPTION		1,198,613	1,198,613	1,198,613							1,198,613				3,937	06/25/2028
073879-TJ-7	BSABS 2005-HE4, 1A1		12/27/2005	SCHEDULED REDEMPTION		9,435,239	9,435,239	9,435,239							9,435,239				153,858	10/25/2028
073879-VV-7	BSABS 2005-HE5, 1A1		12/27/2005	SCHEDULED REDEMPTION		6,902,208	6,902,208	6,902,208							6,902,208				99,577	11/25/2028
073877-BF-8	BSABS 2005-SD2, 1A1		12/27/2005	SCHEDULED REDEMPTION		2,989,380	2,989,380	2,989,380							2,989,380				46,922	03/25/2035
073879-VC-9	BSABS 2005-TC1, A1		12/27/2005	SCHEDULED REDEMPTION		5,715,239	5,715,239	5,715,239							5,715,239				77,725	05/25/2026
07383F-JC-3	BSCMS 2002-TOP6, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,826,444	10,000,000	10,155,469	10,121,261		(3,244)		(3,244)		10,118,017		708,427	708,427	200,978	10/15/2036
07383F-XJ-2	BSCMS 2003-PWR2, A4		02/24/2005	MERRILL LYNCH CAPITAL MARKETS		10,324,609	10,000,000	10,054,408	10,048,739		(770)		(770)		10,047,969		276,640	276,640	129,650	05/11/2039
07383F-QU-5	BSCMS 2003-T10, A2		03/10/2005	MERRILL LYNCH CAPITAL MARKETS		9,878,516	10,000,000	9,794,922	9,804,055		4,117		4,117		9,808,172		70,344	70,344	136,933	03/13/2040
07383F-XM-5	BSCMS 2003-T12, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,682,852	10,000,000	10,054,780	10,046,314		(1,637)		(1,637)		10,044,677		(361,825)	(361,825)	131,911	08/13/2039
07383F-A6-5	BSCMS 2004-T14, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		6,943,967	7,000,000	7,036,428	7,033,495		(1,041)		(1,041)		7,032,455		(88,488)	(88,488)	104,533	06/12/2013
12189T-AR-5	BURLINGTON NORTH SANTA FE		12/09/2005	Various		22,751,560	17,500,000	17,485,475	17,486,107		105		105		17,486,213		5,265,347	5,265,347	1,365,523	08/15/2030
12189N-AA-5	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		12/28/2005	SCHEDULED REDEMPTION		235,484	235,484	235,484							235,484				4,175	06/28/2012
12189N-AB-3	BURLINGTON NORTHERN SECD NTS, BNSF 2005-		07/02/2005	SCHEDULED REDEMPTION		6,229	6,229	6,229							6,229				110	01/02/2012
12201P-AK-2	BURLINGTON RESOURCES FIN		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,114,710	5,000,000	4,996,900	4,998,541		142		142		4,998,683		116,027	116,027	148,833	03/01/2007
126304-AP-9	CABLEVISION SYS CORP-C		10/13/2005	Various		1,358,250	1,400,000	1,405,750	553,443		(422)		(422)		1,405,146		(46,896)	(46,896)	78,379	04/01/2011
130335-AG-7	CALIFORNIA INFRASTRUCTURE P&E-1		12/25/2005	SCHEDULED REDEMPTION		3,349,885	3,349,885	3,395,422	3,362,512		(12,627)		(12,627)		3,349,885				175,068	09/25/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
131700-AG-1	CALW 2002-CALW		03/23/2005	ALLSTATE LIFE INSURANCE CO		3,198,748	3,000,000	3,000,072	3,000,056		(1)		(1)		3,000,055		198,693	198,693	51,148	02/15/2012
131700-AJ-5	CALW 2002-CALW, C		03/23/2005	ALLSTATE LIFE INSURANCE CO		14,860,188	14,000,000	15,061,771	15,037,628		(28,144)		(28,144)		15,009,484		(149,296)	(149,296)	242,768	02/15/2012
143128-CF-1	CARMX 2005-1, A2		12/15/2005	SCHEDULED REDEMPTION		7,843,824	7,843,824	7,843,283			540		540		7,843,824				189,948	02/15/2008
144531-CD-0	CARR 2005-OPT2, A1A		12/27/2005	SCHEDULED REDEMPTION		1,875,167	1,875,167	1,875,167							1,875,167				32,502	01/25/2035
14441U-AA-9	CARRAMERICA REALTY CORP		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,950,640	10,000,000	9,968,400	9,969,746		870		870		9,970,616		(19,976)	(19,976)	298,959	09/01/2011
146063-AB-8	CARSS 2004-A, B		12/15/2005	SCHEDULED REDEMPTION		5,106,259	5,106,259	5,106,259	5,106,259						5,106,259				118,157	01/15/2011
14606Q-AB-7	CARSX 2004-A, B3		12/15/2005	SCHEDULED REDEMPTION		889,728	889,728	889,728	889,728						889,728				39,190	01/15/2011
168099-Z1-0	CARVER FEDERAL SAVINGS BANK		05/12/2005	MATURED		4,377,128	4,377,128	4,377,128	4,377,128						4,377,128				93,590	05/12/2005
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B		01/15/2005	SCHEDULED REDEMPTION		494,208	494,208	494,136	494,205		3		3		494,208				2,360	05/15/2008
147446-AK-4	CASE NEW HOLLAND INC-C		10/14/2005	DEUTSCHE BANK SECURITIES		716,250	750,000	705,350	709,728		6,355		6,355		716,082		168	168	40,125	06/01/2009
14912L-2L-4	CATERPILLAR FIN SERV CRP		11/30/2005	BARCLAYS BANK		4,887,250	5,000,000	4,993,650			1,697		1,697		4,995,347		(108,097)	(108,097)	159,389	02/08/2008
04542B-LE-0	CBASS 2005-CB2, AV1		12/27/2005	SCHEDULED REDEMPTION		5,768,367	5,768,367	5,768,367							5,768,367				94,148	02/25/2035
12489W-KX-1	CBASS 2005-CB3, AV1		12/27/2005	SCHEDULED REDEMPTION		4,536,744	4,536,744	4,536,744							4,536,744				63,137	06/25/2035
12489V-AB-2	CBRL GROUP INC 0% 04/03/2032		06/08/2005	GOLDMAN, SACHS & CO		973,400	2,000,000	964,660	960,443		(2,089)		(2,089)		958,355		15,045	15,045		04/03/2032
17305E-AA-3	CCCIT 2000-B1, B1		07/21/2005	SALOMON SMITH BARNEY		15,454,318	15,387,000	16,832,178	15,924,293		(433,338)		(433,338)		15,490,955		(36,637)	(36,637)	937,132	09/17/2007
17305E-BR-5	CCCIT 2003-A5, A5		11/30/2005	MERRILL LYNCH CAPITAL MARKETS		17,877,656	18,000,000	18,104,063	18,067,133		(49,012)		(49,012)		18,018,121		(140,466)	(140,466)	522,500	04/07/2008
15132K-AA-2	CDTIM 2005-1, A1		12/20/2005	SCHEDULED REDEMPTION		3,485,990	3,485,990	3,485,738			252		252		3,485,990				43,660	05/20/2017
150921-AA-2	CELL GENESYS INC		03/01/2005	LEHMAN BROTHERS INC		1,430,970	1,500,000	1,582,500	1,581,366		(1,931)		(1,931)		1,579,434		(148,464)	(148,464)	17,448	11/01/2011
156431-AD-0	CENTURY ALUMINUM COMPANY 1.750000% 08/01		05/18/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		656,250	750,000	765,000	763,847		(1,159)		(1,159)		762,687		(106,437)	(106,437)	10,454	08/01/2024
156708-AL-3	CEPHALON INC 0% 06/15/2033-C		04/14/2005	WACHOVIA SECURITIES		700,860	750,000	767,344	750,000						750,000		(49,140)	(49,140)		06/15/2033
156708-AD-1	CEPHALON INC 2.500000% 12/15/2006		07/13/2005	TENDER OFFER		1,170,000	1,200,000	1,150,563	1,167,737	10,153	5,858		16,011		1,183,747		(13,747)	(13,747)	17,333	12/15/2006
156708-AE-9	CEPHALON INC 2.500000% 12/15/2006		07/13/2005	TENDER OFFER		2,096,250	2,150,000	2,051,563	2,086,740		16,764		16,764		2,103,505		(7,255)	(7,255)	31,056	12/15/2006
173067-AC-3	CGCMT 2004-C1, A3		01/24/2005	BEAR STEARNS SECURITIES CORP		7,309,805	7,000,000	7,057,422	7,053,973		(503)		(503)		7,053,470		256,334	256,334	57,182	04/15/2040
16151R-CZ-4	CHAMT 2003-6, C		04/07/2005	BANK OF AMERICA		20,337,500	20,000,000	20,000,000	20,000,000						20,000,000		337,500	337,500	220,403	11/17/2008
161175-AA-2	CHARTER COMM OPT LLC/CAP-C		10/07/2005	J. P. MORGAN SECURITIES, INC		501,250	500,000	500,625	500,586		(48)		(48)		500,538		712	712	38,111	04/30/2012
16310A-AH-1	CHELA FINANCIAL USA INC		02/09/2005	OPPENHEIMER & CO., INC		13,600,000	13,600,000	13,599,543	13,599,544		0		0		13,599,545		456	456	25,916	12/01/2037
16309P-AH-1	CHELA FINL USA		09/23/2005	J. P. MORGAN SECURITIES, INC		16,100,000	16,100,000	16,100,000	16,100,000						16,100,000				59,081	12/01/2033
170040-AF-6	CHIRON CORP 1.625000% 08/01/2033		09/26/2005	KBC FINANCIAL PRODUCTS USA INC		518,738	530,000	545,752	541,562		(2,369)		(2,369)		539,194		(20,456)	(20,456)	10,000	08/01/2033
170040-AG-4	CHIRON CORP 1.625000% 08/01/2033		09/26/2005	KBC FINANCIAL PRODUCTS USA INC		1,683,450	1,720,000	1,812,440	1,794,188		(15,326)		(15,326)		1,778,863		(95,413)	(95,413)	32,274	08/01/2033
170040-AH-2	CHIRON CORP 2.750000% 06/30/2034		12/13/2005	Various		2,651,250	2,750,000	2,763,125	2,761,072		(2,115)		(2,115)		2,758,957		(107,707)	(107,707)	53,300	06/30/2034
171871-AB-2	CINCINNATI BELL INC-C		01/12/2005	Various		1,021,750	1,000,000	995,000	994,817		22		22		994,839		26,911	26,911	35,867	07/15/2013
171871-AE-6	CINCINNATI BELL INC-C		10/18/2005	LEHMAN BROTHERS INC		492,500	500,000	504,813	502,188	2,132	(384)		1,748		503,936		(11,436)	(11,436)	53,042	01/15/2014
17273K-A*-0	CIRCOR SENIOR NOTES		10/19/2005	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				82,300	10/19/2006
130335-AP-7	CISCE 97-1 A6		12/25/2005	SCHEDULED REDEMPTION		9,985,295	9,985,295	10,136,895	10,011,047		(25,751)		(25,751)		9,985,295				521,911	09/25/2008
12558M-AX-0	CIT GROUP HOME EQUITY LOAN TRU		12/01/2005	SCHEDULED REDEMPTION		2,298,789	2,298,789	2,297,890	2,298,281		508		508		2,298,789				136,758	02/25/2031
12558M-AY-8	CIT GROUP HOME EQUITY LOAN TRU		12/01/2005	SCHEDULED REDEMPTION		2,162,560	2,162,560	2,162,401	2,162,470		90		90		2,162,560				122,286	12/25/2030
17285T-AA-4	CITADEL BROADCASTING CO 1.875000% 02/15/		05/17/2005	JEFFERIES & COMPANY, INC		1,087,500	1,500,000	1,451,341	1,355,625	100,530	2,582		103,112		1,458,737		(371,237)	(371,237)	21,484	02/15/2011
17285T-AB-2	CITADEL BROADCASTING CO 1.875000% 02/15/		06/16/2005	Various		1,537,000	2,000,000	1,764,055	1,776,029		10,313		10,313		1,786,342		(249,342)	(249,342)	26,042	02/15/2011
12558M-AJ-1	CITHE		11/01/2005	SCHEDULED REDEMPTION		1,602,396	1,602,396	1,602,110	1,602,203		193		193		1,602,396				98,742	01/25/2030
12558M-AK-8	CITHE		11/01/2005	SCHEDULED REDEMPTION		4,489,261	4,489,261	4,487,399	4,488,288		973		973		4,489,261				225,134	01/25/2029
17305E-AC-9	CITIBANK CREDIT CARD ISSUANCE TRUST		07/21/2005	DEUTSCHE BANK SECURITIES		36,101,228	35,930,000	37,336,732	36,730,324		(645,278)		(645,278)		36,085,046		16,182	16,182	2,312,445	09/15/2005
17303C-AY-7	CITIBANK CREDIT CARD MSTR TR I 98-2 A		12/28/2005	DEUTSCHE BANK SECURITIES		10,240,625	10,000,000	9,817,578	9,931,820		21,156		21,156		9,952,976		287,649	287,649	887,333	01/15/2010
17307E-AV-5	CITIGROUP GLOBAL MARKETS		11/04/2005	Various		8,009,872	8,000,000	8,014,000	8,011,852		(1,475)	2,369	(3,844)		8,008,008		1,864	1,864	236,673	12/12/2006
172967-CL-3	CITIGROUP INC		11/10/2005	Various		35,026,200	35,000,000	35,010,150	35,008,232		(2,883)		(2,883)		35,005,350		20,850	20,850	1,050,234	06/04/2007
167685-JH-0	CITY OF CHICAGO SINGLE FAMILY MORTGAGE R		11/01/2005	SCHEDULED REDEMPTION		85,234	85,234	85,234	85,234						85,234				4,320	09/01/2032
184502-AP-7	CLEAR CHANNEL COMMUNICAT		08/18/2005	Various		7,456,315	7,500,000	7,435,800	7,445,717		2,654		2,654		7,448,371		7,944	7,944	410,806	01/15/2013
189054-AM-1	CLOROX COMPANY		09/28/2005	Various		5,917,620	6,000,000	5,994,720	5,994,792		234	117,858	(117,624)		5,877,168		40,452	40,452	210,000	01/15/2010
201730-AC-2	CMAT 1999-C1, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		22,750,529	21,255,000	22,748,048	22,300,842		(53,006)		(53,006)		22,247,837		502,693	502,693	399,877	09/17/2010
17307G-UM-8	CMLTI 2005-OPT4, A2A		12/27/2005	SCHEDULED REDEMPTION		2,456,319	2,456,319	2,456,319							2,456,319				25,103	07/25/2035
196479-FE-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2005	CALLED @ 100.00000000		80,000	80,000	79,996	79,996		0		0		79,996		4	4	2,353	11/01/2036
196479-FF-1	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2005	Various		6,900,000	6,900,000	6,899,655	6,899,659		6		6		6,899,665		335	335	202,971	11/01/2035
196479-HD-4	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2005	CALLED @ 100.00000000		1,865,000	1,865,000	1,864,907	1,864,908		2		2		1,864,910		90	90	54,861	11/01/2030

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
196777-JZ-0	COLORADO STUDENT OBLIG BD AUTH STUDEN		11/10/2005	DAIN RAUSCHER INCORPORATED		24,000,000	24,000,000	23,999,731	23,999,739		4		4		23,999,743		257	257	469,974	12/01/2034
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN		06/09/2005	OPPENHEIMER & CO., INC		5,900,000	5,900,000	5,900,000	5,900,000						5,900,000				11,197	12/01/2034
20029P-AM-1	COMCAST CABLEVIS		03/02/2005	BANK OF AMERICA		7,639,590	7,000,000	7,093,170	7,057,753		(2,075)		(2,075)		7,055,678		583,912	583,912	109,618	06/15/2009
20030N-AC-5	COMCAST CORP		06/06/2005	SALOMON SMITH BARNEY		6,003,450	5,000,000	5,099,650	5,098,925		(519)		(519)		5,098,406		905,044	905,044	258,500	03/15/2033
20030N-AE-1	COMCAST CORP-C		01/20/2005	WARBURG DILLION READ LLC		10,286,700	10,000,000	9,908,400	9,911,089		510		510		9,911,599		375,101	375,101	279,722	01/15/2014
20033T-AF-2	COMED 98-A6		12/25/2005	SCHEDULED REDEMPTION		7,265,715	7,265,715	7,262,187	7,264,917		798		798		7,265,715				375,923	06/25/2009
14041N-CJ-8	COMET 2005-A8, A		11/18/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,893,438	11,000,000	10,964,336			1,470		1,470		10,965,806		(72,369)	(72,369)	131,756	08/15/2011
202608-AA-3	COMMERCIAL VEHICLE GROUP-*R		10/18/2005	LEHMAN BROTHERS INC		1,276,063	1,275,000	1,297,656			(774)		(774)		1,296,883		(20,820)	(20,820)	29,750	07/01/2013
203668-AA-6	COMMUNITY HEALTH SYSTEMS 4.250000% 10/15		12/28/2005	Various		3,841,433	3,500,000	3,631,405	3,578,693		(17,641)		(17,641)		3,561,052		280,380	280,380	128,571	10/15/2008
204912-AR-0	COMPUTER ASSOC		03/07/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		2,495,130	2,200,000	2,605,905	2,289,045		(38,851)		(38,851)		2,250,194		244,936	244,936	53,472	03/15/2007
204912-AS-8	COMPUTER ASSOCIATES INC		01/04/2005	MERRILL LYNCH CAPITAL MARKETS		6,514,170	6,500,000	6,490,965	6,491,156		27		27		6,491,183		22,987	22,987	42,024	12/01/2009
204912-AQ-2	COMPUTER ASSOCIATES INC 1.625000% 12/15/		08/16/2005	CITIGROUP GLOBAL MARKETS		1,397,341	1,000,000	1,424,848	1,349,532		(49,339)		(49,339)		1,300,193		97,148	97,148	13,045	12/15/2009
205887-AZ-5	CONAGRA INC		11/23/2005	Various		20,261,220	20,000,000	20,183,000	20,068,207		(28,511)		(28,511)		20,039,696		221,524	221,524	1,236,167	09/15/2006
207410-AC-5	CONMED CORP 2.500000% 11/15/2024-C		05/31/2005	KBC FINANCIAL PRODUCTS USA INC		92,475	90,000	90,000	90,000						90,000		2,475	2,475	1,269	11/15/2024
207678-AE-3	CONNECTICUT LIGHT & POWER 2001-1		04/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		17,251,907	16,020,343	16,016,819	16,018,032		110		110		16,018,142		1,233,765	1,233,765	301,223	12/30/2011
208192-AB-0	CONNETICS CORPORATION 2.250000% 05/30/20		12/28/2005	GOLDMAN, SACHS & CO		925,000	1,000,000	1,165,475	1,128,136		(52,358)		(52,358)		1,075,778		(150,778)	(150,778)	24,563	05/30/2008
20903H-AB-4	CONSOLIDATED COMM HLD		12/08/2005	CALLED @ 109.75		657,403	599,000	603,455	500,000		(282)		(282)		603,173		54,230	54,230	49,889	04/01/2012
210805-CQ-8	CONTINENTAL AIRLINES		09/21/2005	Various		5,540,912	5,588,645	5,069,348	5,172,550		30,117		30,117		5,202,666		338,245	338,245	415,119	02/02/2019
210795-PL-8	CONTINENTAL AIRLINES INC		07/02/2005	Various		1,218,705	1,251,196	1,248,838	1,176,545	42,066	2,340		44,406		1,251,196		(32,491)	(32,491)	100,625	07/02/2018
222074-AB-2	COUCHE-TARD US/FINANCE		01/18/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		425,500	400,000	425,750	423,254		(141)		(141)		423,113		2,387	2,387	2,917	12/15/2013
22237L-PA-4	COUNTRYWIDE FINANCIAL		03/28/2005	J. P. MORGAN SECURITIES, INC		14,001,300	15,000,000	14,938,350	14,944,362		1,968		1,968		14,946,330		(945,030)	(945,030)	315,000	03/22/2011
22237L-PM-8	COUNTRYWIDE HOME LOAN		03/28/2005	BANK OF AMERICA		8,637,030	9,000,000	8,986,320	8,987,047		625		625		8,987,672		(350,642)	(350,642)	201,094	09/15/2009
225302-AF-5	CREDENCE SYSTEMS CORP 1.500000% 05/15/20		12/16/2005	Various		1,760,090	2,000,000	2,276,130	2,098,180	126,888	(67,505)		59,384		2,157,564		(397,474)	(397,474)	32,917	05/15/2008
22540A-AQ-1	CS FIRST BOSTON MORTGAGE SECURITIES CORP		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,594,936	10,000,000	10,387,500	10,167,356		(14,979)		(14,979)		10,152,377		442,559	442,559	226,489	06/20/2007
22540A-AR-9	CSFB 1997-C1, C		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,607,297	10,000,000	11,139,063	10,751,225		(67,706)		(67,706)		10,683,519		(76,222)	(76,222)	228,356	06/20/2029
22540V-NF-5	CSFB 2001-CK6, ACP		03/23/2005	ALLSTATE LIFE INSURANCE CO		4,522,943	143,013,000	7,217,694	4,744,969		(279,808)		(279,808)		4,465,161		57,783	57,783	415,216	12/15/2008
22540V-DL-3	CSFB 2001-CKN5, A-CP		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,797,470	90,200,000	9,344,161	6,092,257		(367,903)		(367,903)		5,724,354		73,116	73,116	543,407	11/15/2008
225410-XB-3	CSFB 2003-23, 7A1		01/25/2005	Various		21,663,068	21,404,352	21,641,019	21,628,754		(6,383)		(6,383)		21,622,371		40,697	40,697	167,606	09/25/2018
225410-SD-5	CSFB 2003-C4, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,120,593	5,226,000	5,252,130	5,245,692		(1,204)		(1,204)		5,244,489		(123,895)	(123,895)	63,539	08/15/2036
225410-SF-0	CSFB 2003-C4, A4		02/24/2005	GOLDMAN, SACHS & CO		10,279,688	10,000,000	10,050,000	10,044,727		(727)		(727)		10,044,000		235,688	235,688	128,425	08/15/2036
225458-NN-4	CSFB 2005-AGE1, A1		12/27/2005	SCHEDULED REDEMPTION		3,598,453	3,598,453	3,598,453							3,598,453				49,035	02/25/2032
126349-AA-7	CSG SYSTEMS INTL		03/03/2005	JEFFERIES & COMPANY, INC		3,513,281	3,750,000	3,452,678	3,456,559		2,077		2,077		3,458,636		54,645	54,645	21,615	06/15/2024
126408-GA-5	CSX CORP 0% 10/30/2021-C		04/11/2005	GOLDMAN, SACHS & CO		1,742,000	2,000,000	1,692,776	1,705,185		3,799		3,799		1,708,984		33,016	33,016		10/30/2021
12667F-AK-1	CWALT 2004-2CB 1A4		12/25/2005	SCHEDULED REDEMPTION		2,381,837	2,381,837	2,381,465	2,381,505		331		331		2,381,837				53,031	02/25/2034
126685-AB-2	CWHEL 2005-B, 2A		12/15/2005	SCHEDULED REDEMPTION		7,903,995	7,903,995	7,903,995							7,903,995				140,444	03/15/2030
126671-4D-5	CWL 2004-2, M5		09/27/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,605,000	10,500,000	10,500,000	10,500,000						10,500,000		105,000	105,000	348,734	02/25/2034
126673-WW-8	CWL 2005-1, 3AV3		12/27/2005	SCHEDULED REDEMPTION		4,498,788	4,498,788	4,498,788							4,498,788				93,666	05/25/2035
23331A-AJ-8	D.R. HORTON INC		11/30/2005	SALOMON SMITH BARNEY		542,265	500,000	500,000	500,000						500,000		42,265	42,265	51,406	08/15/2011
23331A-AP-4	D.R. HORTON INC		11/30/2005	SALOMON SMITH BARNEY		569,822	550,000	561,000	560,509		(910)		(910)		559,599		10,223	10,223	41,384	05/01/2013
23331A-AR-0	D.R. HORTON INC		12/09/2005	DEUTSCHE BANK SECURITIES		367,969	375,000	377,813	377,683		(588)		(588)		377,095		(9,127)	(9,127)	26,510	01/15/2009
23331A-AT-6	D.R. HORTON INC-C		11/30/2005	SALOMON SMITH BARNEY		932,812	975,000	966,947	967,115		581		581		967,696		(34,885)	(34,885)	66,117	09/15/2014
233835-AQ-0	DAIMLERCHRYSLER		02/07/2005	SALOMON SMITH BARNEY		6,648,100	5,000,000	5,578,250	5,574,342		(795)		(795)		5,573,547		1,074,553	1,074,553	238,472	01/18/2031
245217-AK-0	DEL MONTE CORP		02/08/2005	TENDER OFFER		3,191,710	2,875,000	3,067,500	3,042,601		(5,500)		(5,500)		3,037,101		154,609	154,609	61,324	05/15/2011
246688-AF-2	DELHAIZE AMERICA		03/16/2005	BARCLAYS BANK		5,109,720	4,000,000	4,350,880	4,342,227		(843)		(843)		4,341,384		768,336	768,336	156,000	04/15/2031
250854-AD-8	DETROIT EDISON SECURITIZATION FUNDING 20		04/07/2005	J. P. MORGAN SECURITIES, INC		9,613,125	9,000,000	8,998,972	8,999,353		32		32		8,999,385		613,740	613,740	341,998	03/01/2013
250854-AE-6	DETROIT EDISON SECURITIZATION FUNDING LL		04/07/2005	BANK OF AMERICA		4,385,938	4,000,000	3,998,816	3,999,127		26		26		3,999,153		386,785	386,785	157,647	03/01/2015
251799-AA-0	DEVON ENERGY CORPORATION		11/08/2005	DEUTSCHE BANK SECURITIES		12,494,100	10,000,000	9,948,100	9,949,417		476		476		9,949,892		2,544,208	2,544,208	859,042	04/15/2032
25179M-AB-9	DEVON ENERGY CORPORATION 4.950000% 08/15		09/14/2005	Various		1,897,190	1,600,000	1,648,375	1,628,983		(3,218)		(3,218)		1,625,765		271,425	271,425	61,518	08/15/2008
25459H-AB-1	DIRECTV HOLDINGS/FINANCE		12/23/2005	Various		2,789,423	2,578,000	2,755,650	1,982,215		(17,786)		(17,786)		2,718,704		70,718	70,718	201,235	03/15/2013
23322B-FE-3	DLJCM 1999-CG2, A1B		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,953,637	10,000,000	9,987,500	9,993,106		345		345		9,993,451		960,186	960,186	227,111	06/10/2009

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
256605-AJ-5	DOLE FOODS CO-*R		04/18/2005	TENDER OFFER		63,720	59,000	60,180	60,067		(62)		(62)		60,005		3,715	3,715	2,361	05/01/2009
256605-AN-6	DOLE FOODS CO-*R		10/25/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		2,084,125	2,100,000	2,080,250	2,081,835		2,239		2,239		2,084,074		51	51	125,324	06/15/2010
26209R-AM-6	DRVT 2003-C, A3		12/15/2005	SCHEDULED REDEMPTION		1,081,198	1,081,198	1,081,198	1,081,198						1,081,198				27,171	03/15/2008
26209R-AZ-7	DRVT 2005-A, A2		12/15/2005	SCHEDULED REDEMPTION		7,946,646	7,946,646	7,946,646							7,946,646				206,196	03/17/2008
233326-AA-5	DST SYSTEMS INC 4.125000% 08/15/2023		08/25/2005	CITIGROUP GLOBAL MARKETS		933,750	750,000	750,000	750,000						750,000		183,750	183,750	32,227	08/15/2023
277461-BE-8	EASTMAN KODAK CO 3.375000% 10/15/2033		03/21/2005	SALOMON SMITH BARNEY		1,210,300	1,000,000	1,087,300	1,079,474		(2,997)		(2,997)		1,076,477		133,823	133,823	14,906	10/15/2033
27876G-AQ-1	ECHOSTAR DBS CORP-C		12/06/2005	Various		3,383,000	3,500,000	3,533,543	2,224,340	14,647	(4,090)		10,558		3,526,773		(143,773)	(143,773)	222,665	10/01/2011
280907-BP-0	ED LOANS SERIES C		04/19/2005	DAIN RAUSCHER INCORPORATED		4,600,000	4,600,000	4,600,000	4,600,000						4,600,000				50,769	12/01/2036
280850-AA-6	EDINVEST		10/04/2005	Various		31,100,000	31,100,000	31,100,000	31,100,000						31,100,000				603,121	06/01/2039
28148N-AR-4	EDSOUTH		05/05/2005	OPPENHEIMER & CO., INC		19,150,000	19,150,000	19,149,554	19,149,554		0		0		19,149,555		445	445	33,810	12/01/2035
28148N-AW-3	EDSOUTH		05/05/2005	OPPENHEIMER & CO., INC		14,450,000	14,450,000	14,449,764	14,449,764		0		0		14,449,765		235	235	26,962	12/01/2035
28148N-BP-7	EDSOUTH		08/02/2005	OPPENHEIMER & CO., INC		13,700,000	13,700,000	13,699,437	13,699,437		6		6		13,699,443		557	557	198,703	06/01/2038
28140E-AD-3	EDUCATION FUNDING CAPITAL TRUST I		11/21/2005	DAIN RAUSCHER INCORPORATED		4,450,000	4,450,000	4,450,000	4,450,000						4,450,000				118,844	03/15/2032
28140E-AE-1	EDUCATION FUNDING CAPITAL TRUST I		05/05/2005	DAIN RAUSCHER INCORPORATED		25,000,000	25,000,000	24,999,500	24,999,516		3		3		24,999,519		481	481	198,889	03/15/2032
280907-AF-3	EDUCATION LOANS		03/10/2005	DAIN RAUSCHER INCORPORATED		21,100,000	21,100,000	21,100,000	21,100,000						21,100,000				115,956	06/01/2020
280907-BH-8	EDUCATION LOANS 2004 A		12/14/2005	Various		26,000,000	26,000,000	26,000,000	23,350,000						26,000,000				303,635	12/01/2036
28139G-AA-7	EDUCATION SERVICES FOUNDATION		12/12/2005	CITIGROUP GLOBAL MARKETS		21,600,000	21,600,000	21,600,000	21,600,000						21,600,000				207,231	10/01/2026
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP		05/04/2005	DAIN RAUSCHER INCORPORATED		14,200,000	14,200,000	14,200,000	14,200,000						14,200,000				150,866	06/01/2039
284745-AA-4	ELECTRONCIS FOR IMAGING 1.500000% 06/01/		04/13/2005	SG COWEN SECURITIES CORP		910,000	1,000,000	1,025,000	1,017,461		(1,496)		(1,496)		1,015,965		(105,965)	(105,965)	5,708	06/01/2023
286082-AA-0	ELECTRONCIS FOR IMAGING 1.500000% 06/01/		11/30/2005	WARBURG DILLION READ LLC		2,662,900	2,500,000	2,623,645	2,598,672		(17,758)		(17,758)		2,580,914		81,986	81,986	31,437	06/01/2023
293791-AF-6	ENTERPRISE PRODUCTS OPER		08/29/2005	WARBURG DILLION READ LLC		1,118,160	1,000,000	1,044,740	1,044,237		(378)		(378)		1,043,859		74,301	74,301	68,750	03/01/2033
293791-AP-4	ENTERPRISE PRODUCTS OPER		08/29/2005	WARBURG DILLION READ LLC		3,278,490	3,000,000	2,990,220	2,990,245		72		72		2,990,317		288,173	288,173	181,213	10/15/2034
29382R-AB-3	ENTRAVISION COMM CORP		09/29/2005	TENDER OFFER		3,701,625	3,500,000	3,589,250	3,569,417		(14,774)		(14,774)		3,554,642		146,982	146,982	295,434	03/15/2009
293904-AB-4	ENZON PHARMACEUTICALS 4.500000% 07/01/20		04/25/2005	BNY CAPITAL MARKETS		1,105,000	1,300,000	1,061,425	1,145,178		12,507		12,507		1,157,685		(52,685)	(52,685)	48,263	07/01/2008
26881Q-AA-9	EPIX MEDICAL INC		01/14/2005	SG COWEN SECURITIES CORP		1,536,800	2,000,000	1,920,000	1,805,000	115,649	151		115,800		1,920,800		(384,000)	(384,000)	5,833	06/15/2024
26882P-AN-2	ERAC USA FINANCE 144A		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,466,510	10,000,000	9,987,800	9,991,529		254		254		9,991,783		1,474,727	1,474,727	551,111	01/15/2011
26884A-AR-4	ERP OPERATING LP		02/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		7,126,910	7,000,000	6,968,010	6,971,289		584		584		6,971,873		155,037	155,037	48,028	06/15/2009
30033R-AA-6	EVERGREEN SOLAR INC 4.375000% 07/01/2012		11/28/2005	SG COWEN SECURITIES CORP		832,706	500,000	500,000							500,000		332,706	332,706	8,458	07/01/2012
30218P-AB-5	EXPRESSJET CLASS B (CONTINENTAL AIRLINES		10/07/2005	Various		4,484,797	4,770,933	4,770,933	4,770,933			228,909	(228,909)		4,542,024		(57,227)	(57,227)	186,165	09/16/2009
30218U-AA-6	EXPRESSJET HLDS		03/18/2005	JEFFERIES & COMPANY, INC		1,164,844	1,250,000	1,250,000	1,250,000						1,250,000		(85,156)	(85,156)	34,236	08/01/2023
30218U-AB-4	EXPRESSJET HOLDINGS 4.250000% 08/01/2023		09/19/2005	Various		584,625	750,000	738,390	738,583		176		176		738,759		(154,134)	(154,134)	27,182	08/01/2023
303250-AC-8	FAIR ISSAC CORP 1.500000% 08/15/2023		11/03/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		555,625	500,000	505,750	504,493		(1,044)		(1,044)		503,449		52,176	52,176	9,229	08/15/2023
303727-AG-6	FAIRCHILD SEMICONDUCTOR		02/13/2005	CALLED @ 105.25		2,262,875	2,150,000	2,374,875	2,268,250	6,185	(12,789)		(6,604)		2,261,646		1,229	1,229	120,400	02/01/2009
303727-AH-4	FAIRCHILD SEMICONDUCTOR 5.000000% 11/01/		10/12/2005	SG COWEN SECURITIES CORP		295,875	300,000	353,895	302,625	3,796	(1,831)		1,965		304,590		(8,715)	(8,715)	14,417	11/01/2008
30246Q-AB-9	FBRSI 2005-1, A2		12/28/2005	SCHEDULED REDEMPTION		2,646,836	2,646,836	2,646,836							2,646,836				31,831	06/25/2035
31959A-AA-1	FCHT 2005-1A, A		12/15/2005	SCHEDULED REDEMPTION		528,939	528,939	528,939							528,939				7,406	09/15/2022
31428N-AA-6	FEDERATED STUDENT FINANCE CORP		02/14/2005	CITIGROUP GLOBAL MARKETS		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				4,166	06/01/2038
30241L-AA-7	FEI COMPANY 5.500000% 08/15/2008		10/12/2005	CIBC WORLD MARKETS		398,000	400,000	400,000	400,000						400,000		(2,000)	(2,000)	25,789	08/15/2008
30241L-AB-5	FEI COMPANY 5.500000% 08/15/2008		10/12/2005	CIBC WORLD MARKETS		398,000	400,000	319,000	343,744		10,673		10,673		354,417		43,583	43,583	25,789	08/15/2008
32027N-UZ-2	FFML 2005-FFH3, II-A1		12/27/2005	SCHEDULED REDEMPTION		1,669,013	1,669,013	1,669,013							1,669,013				18,979	08/25/2035
362341-HA-0	FFMLT 2005-FFA, A		12/27/2005	SCHEDULED REDEMPTION		4,451,046	4,451,046	4,451,046							4,451,046				62,147	03/25/2025
35729P-JS-0	FHLT 2005-B, 2A1		12/27/2005	SCHEDULED REDEMPTION		5,710,117	5,710,117	5,710,117							5,710,117				105,238	04/25/2035
316774-AX-6	FIFTH THIRD BK CINCINNATI OH SUB NT		03/23/2005	ALLSTATE LIFE INSURANCE CO		7,123,158	7,050,000	7,003,470	7,046,617		1,425		1,425		7,048,042		75,116	75,116	327,825	07/15/2005
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII		12/31/2005	SCHEDULED REDEMPTION		3,544,131	3,544,131	1,407,989	2,092,150		300,164		300,164		3,544,131					12/31/2006
317887-AD-9	FINLAY FINE JEWELRY CORP		01/06/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		587,125	550,000	579,125	577,430		(117)		(117)		577,314		9,811	9,811	5,118	06/01/2012
319279-BG-9	FIRST BK SYS INC UNSEC SUB		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,040,410	10,000,000	10,018,800	10,000,949		(649)		(649)		10,000,301		40,109	40,109	300,764	05/01/2005
836520-EQ-5	FIRST SOURCE CORP/CITY OF SO BEND		12/01/2005	SCHEDULED REDEMPTION		479,786	479,786	479,786	479,786						479,786				16,482	04/01/2012
31909@-AA-3	FIRST SOURCE CORP/FIRST BANK CNTR		12/01/2005	SCHEDULED REDEMPTION		134,366	134,366	134,366	134,366						134,366				5,782	04/01/2012
33901H-AY-9	FLEET CREDIT CARD MASTER TRUST II		10/25/2005	DEUTSCHE BANK SECURITIES		10,069,922	10,000,000	9,992,181	9,997,479		1,404		1,404		9,998,883		71,039	71,039	486,889	12/15/2008
34527R-HT-3	FORD AUTO OWNER TRUST		09/15/2005	CALLED @ 100.00000000		4,000,000	4,000,000	3,999,840	3,999,974		26		26		4,000,000				144,300	03/15/2007
34527R-HL-0	FORD CREDIT AUTO OWNER TRUST		09/15/2005	CALLED @ 100.00000000		20,000,000	20,000,000	19,995,662	19,999,336		664		664		20,000,000				862,500	12/15/2006
345397-TZ-6	FORD MOTOR CREDIT CO-C		10/19/2005	Various		14,628,750	16,000,000	16,543,670	16,518,715		(27,461)		(27,461)		16,491,254		(1,862,504)	(1,862,504)	899,889	10/01/2013

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
34527R-KE-2	FORDO 2004-A, A3		12/15/2005	SCHEDULED REDEMPTION		57,533	57,533	56,877			656		656		57,533				702	03/15/2008
34527R-KV-4	FORDO 2005-B, A2		12/15/2005	SCHEDULED REDEMPTION		9,035,071	9,035,071	9,034,843			229		229		9,035,071				207,283	09/15/2007
364760-AH-1	GAP INC		03/14/2005	GOLDMAN, SACHS & CO		1,254,906	900,000	1,036,698	954,580		(32,440)		(32,440)		922,140		332,766	332,766	26,163	03/15/2009
364760-AJ-7	GAP INC		03/15/2005	Various		5,625,728	4,050,000	5,324,458	4,554,820		(405,190)		(405,190)		4,149,630		1,476,098	1,476,098	118,202	03/15/2009
361448-AC-7	GATX CORP 7.500000% 02/01/2007-C		04/11/2005	CITIGROUP GLOBAL MARKETS		1,768,536	1,500,000	1,524,835	1,514,904		(1,935)		(1,935)		1,512,969		255,567	255,567	79,063	02/01/2007
396789-FP-9	GCCFC 2004-GG1, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		6,919,845	7,000,000	7,034,979	7,030,548		(1,623)		(1,623)		7,028,925		(109,080)	(109,080)	94,603	03/10/2009
396789-FT-1	GCCFC 2004-GG1, A7		02/16/2005	Various		10,478,906	10,000,000	10,266,406	10,257,715		(1,693)		(1,693)		10,256,022		222,884	222,884	82,709	06/10/2036
36158Y-FT-1	GECMC 2002-2A, A3		03/10/2005	BANK OF AMERICA		6,172,031	6,000,000	6,561,094	6,474,475		(11,432)		(11,432)		6,463,043		(291,012)	(291,012)	92,716	08/11/2036
36962G-E7-5	GENERAL ELEC CAP CORP		08/04/2005	Various		6,872,740	7,000,000	6,964,790	6,969,576		1,138	165,985	(164,848)		6,804,728		68,012	68,012	204,944	12/01/2010
36962G-P4-0	GENERAL ELEC CAP CORP-C		10/18/2005	Various		10,001,300	10,000,000	10,001,100			(84)		(84)		10,001,016		284	284	181,622	03/04/2008
369604-AZ-6	GENERAL ELECTRIC COMPANY		04/14/2005	Various		35,014,700	35,000,000	35,039,200	35,022,510		(6,716)	5,399	(12,115)		35,010,395		4,305	4,305	416,852	10/24/2005
370334-AS-3	GENERAL MILLS INC		04/21/2005	TENDER OFFER		6,134,265	5,714,000	6,168,228	6,112,354		(14,471)		(14,471)		6,097,883		36,381	36,381	234,274	02/15/2012
370334-AU-8	GENERAL MILLS INC 0% 10/28/2022-C		10/20/2005	Various		5,408,940	7,600,000	5,342,850	5,373,262		43,265		43,265		5,416,528		(7,588)	(7,588)		10/28/2022
370442-BT-1	GENERAL MOTORS		09/26/2005	Various		10,031,430	10,000,000	10,629,700	10,628,288		(538)		(538)		10,627,750		(596,320)	(596,320)	459,927	07/15/2033
370425-RX-0	GENERAL MTRS ACCEP CORP		06/01/2005	WARBURG DILLION READ LLC		1,757,500	2,000,000	1,755,000			240		240		1,755,240		2,260	2,260	73,906	09/15/2011
372917-AM-6	GENZYME CORP 1.250000% 12/01/2023		07/19/2005	WARBURG DILLION READ LLC		560,450	500,000	496,250	496,426		94		94		496,519		63,931	63,931	4,010	12/01/2023
373298-BX-5	GEORGIA PACIFIC CORP		12/23/2005	TENDER OFFER		2,487,443	2,250,000	2,248,450	2,248,908		144		144		2,249,052		238,391	238,391	353,453	02/01/2010
373298-BV-9	GEORGIA-PACIFIC-C		11/14/2005	GOLDMAN, SACHS & CO		2,105,000	2,000,000	1,900,000	1,922,896		8,234		8,234		1,931,130		173,870	173,870	163,403	05/15/2011
36161R-AB-5	GFCM 2003-1, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,636,324	9,800,000	10,000,594	9,961,890		(7,290)		(7,290)		9,954,600		(318,275)	(318,275)	130,462	08/12/2010
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB		09/30/2005	SCHEDULED REDEMPTION		109,174	109,174	120,952	117,712		(8,539)		(8,539)		109,174				11,310	09/30/2012
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC		09/30/2005	SCHEDULED REDEMPTION		52,119	52,119	57,741	55,650		(3,531)		(3,531)		52,119				5,399	09/30/2012
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE		09/30/2005	SCHEDULED REDEMPTION		107,957	107,957	119,603	115,272		(7,314)		(7,314)		107,957				11,184	09/30/2012
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC		09/30/2005	SCHEDULED REDEMPTION		51,557	51,557	57,119	54,642		(3,085)		(3,085)		51,557				5,341	09/30/2012
361849-EA-6	GMAC COMMERCIAL MORTGAGE SECURITIES INC		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,280,370	5,000,000	4,618,946	4,801,738		11,050		11,050		4,812,788		467,582	467,582	99,867	08/15/2008
36156H-AC-2	GMAC EDUCATION LOAN FUNDING TRUST		11/14/2005	BANK OF AMERICA		26,450,000	26,450,000	26,450,000	26,450,000						26,450,000				810,515	06/01/2040
36156H-AG-3	GMAC EDUCATION LOAN FUNDING TRUST		09/14/2005	DAIN RAUSCHER INCORPORATED		21,150,000	21,150,000	21,149,391	21,149,403		7		7		21,149,409		591	591	484,075	09/01/2040
361849-RB-0	GMACC 2001-C2, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,649,691	9,765,000	11,059,244	10,852,346		(34,171)		(34,171)		10,818,175		(168,484)	(168,484)	203,546	04/15/2034
38143V-AA-7	GOLDMAN SACHS GROUP INC		06/03/2005	Various		16,920,260	16,000,000	15,688,850	15,690,984		1,499		1,499		15,692,483		1,227,777	1,227,777	775,324	02/15/2034
384313-AB-8	GRAFTECH INTL-C		03/21/2005	Various		1,522,005	2,000,000	1,907,170	1,849,965	58,479	887		59,366		1,909,332		(387,327)	(387,327)	22,317	01/15/2024
38821G-AB-7	GRANT PRIDECO		06/17/2005	CALLED @ 112.678		1,802,848	1,600,000	1,683,774	1,672,106		(10,490)		(10,490)		1,661,616		141,232	141,232	83,844	12/01/2007
391648-AP-7	GREATER BAY BANCORP 0% 03/23/2024		12/12/2005	LEHMAN BROTHERS INC		1,800,000	2,000,000	1,806,870	1,808,551		9,066		9,066		1,817,618		(17,618)	(17,618)		03/23/2024
398905-AC-3	GROUP 1 AUTOMOTIVE INC		10/28/2005	GOLDMAN, SACHS & CO		1,425,000	1,500,000	1,583,438	1,089,063	10,026	(7,883)		2,143		1,570,955		(145,955)	(145,955)	130,625	08/15/2013
36228F-AK-2	GS MORTGAGE SECURITIES CORP 98-3 A		12/01/2005	SCHEDULED REDEMPTION		571,771	571,771	596,875	593,327		(21,556)		(21,556)		571,771				25,645	02/19/2030
36228F-AA-4	GS MTG PARTICIPATION SECURITIES 98-1 A		12/01/2005	SCHEDULED REDEMPTION		275,993	275,993	289,189	288,240		(12,247)		(12,247)		275,993				13,145	09/19/2031
36228F-AE-6	GS MTG PARTICIPATION SECURITIES 98-2 A		12/01/2005	SCHEDULED REDEMPTION		559,487	559,487	583,003	579,989		(20,502)		(20,502)		559,487				26,403	05/20/2030
36292R-AP-6	GSALT 2004-1, C		12/15/2005	SCHEDULED REDEMPTION		8,724,253	8,724,253	8,723,879	8,724,040		214		214		8,724,253				91,065	12/15/2006
36242D-3D-3	GSAMP 2005-S2, A		12/27/2005	SCHEDULED REDEMPTION		8,168,582	8,168,582	8,168,582							8,168,582				120,413	11/25/2034
36228F-CG-9	GSMPS 99-2 A1		12/01/2005	SCHEDULED REDEMPTION		1,139,698	1,139,698	1,171,744	1,169,715		(30,017)		(30,017)		1,139,698				54,432	09/20/2030
36228C-TH-6	GSMS 2004-GG2, A6		02/16/2005	DEUTSCHE BANK SECURITIES		10,533,203	10,000,000	10,049,580	10,048,027		(578)		(578)		10,047,448		485,755	485,755	121,410	08/01/2038
393513-AA-4	GT 2005-HE1, A1		12/27/2005	SCHEDULED REDEMPTION		3,672,560	3,672,560	3,672,560							3,672,560				55,231	11/25/2006
406216-AL-5	HALLIBURTON COMPANY 3.125000% 07/15/2023		09/30/2005	SG COWEN SECURITIES CORP		3,758,530	2,000,000	1,966,985	1,968,664		943		943		1,969,607		1,788,923	1,788,923	76,389	07/15/2023
406216-AM-3	HALLIBURTON COMPANY 3.125000% 07/15/2023		10/06/2005	Various		3,588,865	2,000,000	2,155,980	2,140,764		(30,310)		(30,310)		2,110,454		1,478,411	1,478,411	77,083	07/15/2023
413627-AD-2	HARRAHS OPER INC		12/15/2005	Various		2,529,704	2,520,000	2,692,050	2,619,911	4,418	(92,830)		(88,412)		2,531,500		(1,795)	(1,795)	177,888	12/15/2005
413627-AW-0	HARRAHS OPERATING CO INC		09/28/2005	BARCLAYS BANK		2,952,300	3,000,000	2,980,470			16		16		2,980,486		(28,186)	(28,186)	2,396	10/01/2017
413875-AH-8	HARRIS CORP 3.500000% 08/15/2022-C		03/07/2005	Various		1,749,259	1,125,000	1,334,176	833,600		(4,252)		(4,252)		1,295,524		453,735	453,735	21,095	08/15/2022
418056-AN-7	HASBRO INC 2.750000% 12/01/2021-C		12/19/2005	Various		3,290,109	3,000,000	3,260,146	3,188,357		(140,967)		(140,967)		3,047,390		242,719	242,719	63,540	12/01/2021
40430H-CK-2	HASC 2005-I1, 2A1		12/27/2005	SCHEDULED REDEMPTION		74,761	74,761	74,761							74,761					11/25/2035
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A		08/09/2005	Various		459,774	459,774	459,774	459,774						459,774				19,572	06/30/2006
41933#-AD-4	HAVCO WOOD PRODUCTS, INC. NEW TERM B		08/09/2005	Various		417,037	417,037	417,037	417,037						417,037				18,609	06/30/2006
168099-Z4-4	HAWTHORNE SAVINGS BANK		06/30/2005	DIRECT		3,543,442	3,543,442	3,543,442	3,543,442						3,543,442				950	11/05/2005
404119-AJ-8	HCA INC		04/12/2005	MERRILL LYNCH CAPITAL MARKETS		1,795,500	1,750,000	1,779,628	1,779,610		(88)		(88)		1,779,521		15,979	15,979	57,969	11/06/2033
404132-AB-8	HCC INSURANCE HOLDINGS 1.300000% 04/01/2		11/02/2005	Various		712,389	600,000	620,682	619,333		(1,201)		(1,201)		618,132		94,257	94,257	4,030	04/01/2023
437084-KJ-4	HEAT 2005-3 2A1		12/27/2005	SCHEDULED REDEMPTION		3,758,179	3,758,179	3,758,179							3,758,179				61,654	08/25/2035
437084-LF-1	HEAT 2005-4, 2A1		12/27/2005	SCHEDULED REDEMPTION		4,586,099	4,586,099	4,586,099							4,586,099				64,902	10/25/2035
42307T-AC-2	HEINZ (H.J.) CO		12/05/2005	GOLDMAN, SACHS & CO		15,782,550	15,000,000	14,979,000	14,984,807		1,799		1,799		14,986,607		795,943	795,943	1,388,490	07/15/2011
225458-3Z-9	HEMT 2005-4, A1		12/27/2005	SCHEDULED REDEMPTION		3,742,834	3,742,834	3,742,834							3,742,834				34,245	01/25/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
2254W0-LG-8	HEMT 2005-HF1, A3A		12/27/2005	SCHEDULED REDEMPTION		929,863	929,863	929,863							929,863				5,918	02/25/2036
806407-AA-0	HENRY SCHEIN INC 3.000000% 08/15/2034		03/08/2005	LEHMAN BROTHERS INC.		840,000	750,000	750,000	750,000						750,000		90,000	90,000	13,250	08/15/2034
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		06/30/2005	SCHEDULED REDEMPTION		200,000	200,000	201,194	200,675		(675)		(675)		200,000				17,100	06/30/2011
40430G-AE-0	HFCHC 2005-2, M1		12/20/2005	SCHEDULED REDEMPTION		445,374	445,374	445,374							445,374				5,548	01/20/2034
40430G-AF-7	HFCHC 2005-2, M2		12/20/2005	SCHEDULED REDEMPTION		668,061	668,061	668,061							668,061				8,381	01/20/2034
42332Q-AV-5	HFCMC 2000-PH1, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,170,923	10,000,000	11,658,984	11,319,032		(59,450)		(59,450)		11,259,582		(88,659)	(88,659)	241,111	01/17/2034
432848-AZ-2	HILTON HOTELS CORP 3.375000% 04/15/2023		12/23/2005	WARBURG DILLION READ LLC		1,131,200	1,000,000	1,006,250	1,004,533		(1,321)		(1,321)		1,003,212		127,988	127,988	40,688	04/15/2023
43325M-AB-5	HINES NURSERIES INC		10/25/2005	DEUTSCHE BANK SECURITIES		1,890,500	1,875,000	2,034,813	2,020,094		(20,350)		(20,350)		1,999,744		(109,244)	(109,244)	199,847	10/01/2011
404216-AB-9	HLI OPERATING CO INC		03/07/2005	Various		1,437,750	1,400,000	1,542,094	1,497,311	36,745	(3,749)		32,997		1,530,308		(92,558)	(92,558)	28,904	06/15/2010
40423Q-AF-4	HMH PROPERTIES		04/11/2005	CALLED @ 102.657		330,556	322,000	320,495	320,536		(19)		(19)		320,517		10,039	10,039	8,171	08/01/2008
43686#-AA-5	HOMAN SQUARE 3% SR NTS, DUE 12/1/15		12/01/2005	SCHEDULED REDEMPTION		6,426	6,426	6,426	6,426						6,426				193	12/01/2015
43713H-AC-4	HOME INTERIORS		03/28/2005	Various		315,813	375,000	375,750	142,647						142,647		173,165	173,165	12,177	06/01/2008
44108E-AY-4	HOST MARRIOTT LP-C		10/03/2005	LEHMAN BROTHERS INC		485,625	500,000	500,000							500,000		(14,375)	(14,375)	18,239	03/15/2015
442120-AE-1	HOUSTON EXPLORATION CO		10/12/2005	WACHOVIA SECURITIES		1,319,500	1,300,000	1,316,500	1,314,579		(1,483)		(1,483)		1,313,096		6,404	6,404	76,339	06/15/2013
40450#-AA-5	HUGHES SUPPLY/MIAMI CTL, DUE 2024		12/10/2005	SCHEDULED REDEMPTION		90,214	90,214	90,214	90,214						90,214				3,292	02/10/2024
444903-AF-5	HUMAN GENOME		01/04/2005	JEFFERIES & COMPANY, INC		1,339,875	1,350,000	1,147,500	1,255,170		684		684		1,255,853		84,022	84,022	29,250	02/01/2007
444903-AL-2	HUMAN GENOME SCIENCES 2.250000% 08/15/20		10/10/2005	CITIGROUP GLOBAL MARKETS		388,856	500,000	481,475			190		190		481,665		(92,809)	(92,809)	2,000	08/15/2012
45072P-AB-8	IASIS HEALTHCARE/CAP CRP		05/20/2005	Various		2,199,938	2,050,000	2,132,250	2,129,152		(975)		(975)		2,128,177		71,760	71,760	33,602	06/15/2014
45200#-AA-7	ILLINOIS FACILITIES FUND LOAN 3%		10/01/2005	SCHEDULED REDEMPTION		400,000	400,000	400,000	400,000						400,000				9,775	01/01/2015
452277-AA-4	ILLINOIS STUDENT ASSISTANCE		03/28/2005	CITIGROUP GLOBAL MARKETS		7,100,000	7,100,000	7,100,000	7,100,000						7,100,000				43,936	03/01/2011
45256#-AA-0	IMPACT C.I.L. PARENT, LLC		12/22/2005	SCHEDULED REDEMPTION		127,805	127,805	131,590	131,231		(3,426)		(3,426)		127,805				13,067	08/22/2013
45256H-AA-6	IMPACT FUNDING LLC SER 2001-A CL A COMM		12/01/2005	Various		2,036,942	2,036,942	2,093,829	3,300,783		(86,219)		(86,219)		2,036,942				88,326	07/25/2031
45768Y-AF-9	INSIGHT MIDWEST		09/08/2005	MORGAN STANLEY DEAN WITTER		1,057,500	1,000,000	1,015,375	1,016,010		(7,800)		(7,800)		1,008,210		49,290	49,290	91,000	11/01/2010
457985-AA-7	INTEGRA LIFESCIENCES HLD 2.500000% 03/15		05/16/2005	JEFFERIES & COMPANY, INC		1,060,000	1,000,000	974,550	981,723		2,074		2,074		983,796		76,204	76,204	16,944	03/15/2008
457985-AB-5	INTEGRA LIFESCIENCES HLD 2.500000% 03/15		10/25/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,155,220	1,000,000	1,055,440	1,049,566		(12,617)		(12,617)		1,036,950		118,270	118,270	27,986	03/15/2008
458182-BX-9	INTERAMER DEV BK-C		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,231,250	10,000,000	9,353,700	9,850,307		27,622		27,622		9,877,929		353,321	353,321	331,771	03/08/2006
459056-QG-5	INTERNATIONAL BK FOR RECON & DEV		12/15/2005	WARBURG DILLION READ LLC		15,022,500	15,000,000	14,988,900	14,997,244		2,152		2,152		14,999,396		23,104	23,104	920,833	03/28/2006
460377-AB-0	INTERNATIONAL STEEL GRP		10/07/2005	J. P. MORGAN SECURITIES, INC		794,000	800,000	796,719	796,789		202		202		796,991		(2,991)	(2,991)	51,711	04/15/2014
460690-AU-4	INTERPUBLIC GROUP CO INC		03/11/2005	Various		5,920,110	6,000,000	5,992,020	5,992,189		294		294		5,992,483		(72,373)	(72,373)	106,200	11/15/2009
459902-AL-6	INTL GAME TECHNOLOGY 0% 01/29/2033-C		07/25/2005	CITIGROUP GLOBAL MARKETS		1,728,540	2,700,000	1,829,401	950,495		(54,691)		(54,691)		1,743,013		(14,473)	(14,473)		01/29/2033
460146-BQ-5	INTL PAPER CO		12/08/2005	WARBURG DILLION READ LLC		2,021,940	2,000,000	2,003,280			(43)		(43)		2,003,237		18,703	18,703	13,975	10/30/2012
460146-BY-8	INTL PAPER CO		08/10/2005	Various		4,787,500	5,000,000	4,995,650	4,996,160		164	197,844	(197,680)		4,798,480		(10,980)	(10,980)	174,444	04/01/2010
46185R-AK-6	INVITROGEN CORPORATION 1.500000% 02/15/2		06/23/2005	Various		6,264,600	6,750,000	6,118,495	6,131,338		12,460		12,460		6,143,798		120,802	120,802	86,313	02/15/2024
460146-BN-2	IP 6 3/4 09/01/11		11/14/2005	J. P. MORGAN SECURITIES, INC		7,860,300	7,500,000	7,500,000	7,500,000						7,500,000		360,300	360,300	613,125	09/01/2011
465823-AK-8	IVAX CORP		03/15/2005	WARBURG DILLION READ LLC		3,210,000	3,000,000	2,955,000	2,955,046		395		395		2,955,442		254,558	254,558	13,438	12/15/2024
465823-AG-7	IVAX CORP 4.500000% 05/15/2008		12/14/2005	Various		4,049,063	4,000,000	4,046,250	4,038,197		(10,015)		(10,015)		4,028,183		20,880	20,880	191,969	05/15/2008
479269-AB-8	JOHNSONDIVERSEY INC		10/25/2005	Various		1,706,363	1,705,000	1,839,850	1,825,354		(14,956)		(14,956)		1,810,398		(104,035)	(104,035)	151,678	05/15/2012
46626L-BE-9	JPMAC 2005-WMC1, A2		12/27/2005	SCHEDULED REDEMPTION		1,743,086	1,743,086	1,743,086							1,743,086				12,553	09/25/2027
46625M-LS-6	JPMCC 2002-C1, A3		01/14/2005	ABN AMRO		10,501,563	10,000,000	10,469,531	10,376,043		(2,295)		(2,295)		10,373,748		127,815	127,815	73,173	07/12/2037
46625M-RB-7	JPMCC 2002-C3, A2		03/10/2005	WACHOVIA SECURITIES		12,585,886	12,515,000	12,459,269	12,462,836		1,138		1,138		12,463,974		121,912	121,912	180,555	07/12/2035
46625M-N9-6	JPMCC 2003-CB7, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,789,623	10,000,000	10,049,570	10,043,000		(1,447)		(1,447)		10,041,553		(251,930)	(251,930)	138,413	03/12/2011
46625M-YS-2	JPMCC 2003-PM1, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		4,928,020	5,000,000	5,024,920	5,018,906		(1,042)		(1,042)		5,017,864		(89,845)	(89,845)	66,298	08/12/2040
466247-ER-0	JPMMT 2004-S1 1A7		12/01/2005	SCHEDULED REDEMPTION		3,422,937	3,422,937	3,458,771	3,456,127		(33,190)		(33,190)		3,422,937				102,309	09/25/2019
486587-AA-6	KAYDON CORP 4.000000% 05/23/2023		04/19/2005	KBC FINANCIAL PRODUCTS USA INC		1,453,610	1,250,000	1,309,688	1,293,580		(3,767)		(3,767)		1,289,813		163,797	163,797	20,611	05/23/2023
487836-AR-9	KELLOGG CO		07/01/2005	CALLED @ 101.675		11,184,250	11,000,000	11,207,128	11,061,961		(24,319)		(24,319)		11,037,643		146,607	146,607	495,000	04/01/2006
488044-AE-8	KELLWOOD CO 3.500000% 06/15/2034		05/18/2005	JEFFERIES & COMPANY, INC		2,137,500	2,500,000	2,472,593	2,472,652		159		159		2,472,811		(335,311)	(335,311)	38,403	06/15/2034
49130N-AL-3	KENTUCKY HIGHER EDUCATION		12/15/2005	CITIGROUP GLOBAL MARKETS		33,100,000	33,100,000	33,100,000	30,900,000						33,100,000				560,924	05/01/2031
49130N-AN-9	KENTUCKY HIGHER EDUCATION		12/23/2005	CITIGROUP GLOBAL MARKETS		1,300,000	1,300,000	1,300,000							1,300,000				8,281	05/01/2032
492386-AP-2	KERR-MCGEE		02/23/2005	Various		5,229,369	5,000,000	5,389,735	5,152,005		(19,875)		(19,875)		5,132,130		97,239	97,239	136,026	02/15/2010
492386-AU-1	KERR-MCGEE CORP-*R		09/20/2005	Various		10,116,930	9,000,000	8,929,980	8,930,806		255		255		8,931,061		1,185,869	1,185,869	405,996	07/01/2024
492914-AN-6	KEY ENERGY SERVICES INC-*R		09/08/2005	MORGAN STANLEY DEAN WITTER		516,875	500,000	527,500	521,702		(6,694)		(6,694)		515,008		1,867	1,867	53,896	03/01/2008
492914-AP-1	KEY ENERGY SERVICES INC-*R		10/05/2005	Various		1,625,000	1,625,000	1,513,421	1,552,591		6,770		6,770		1,517,768		107,232	107,232	100,174	05/01/2013
500605-AB-6	KOPPERS INC		01/21/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,024,875	900,000	984,500	979,063		(598)		(598)		978,465		46,410	46,410	24,756	10/15/2013
51152#-AA-3	LAKEFRONT SR0 3% SR NTS, DUE 2010		06/01/2005	SCHEDULED REDEMPTION		25,000	25,000	25,000	25,000						25,000				777	06/01/2010

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
512815-AG-6	LAMAR ADVERTISING CO 2.875000% 12/31/201		11/07/2005	CITIGROUP GLOBAL MARKETS		1,072,500	1,000,000	1,028,420			(3,071)		(3,071)		1,025,349		47,151	47,151	24,757	12/31/2010
501773-CA-1	LB COMMERCIAL CONDUIT MORTGAGE TRUST		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,497,245	10,000,000	10,090,625	10,048,871		(3,116)		(3,116)		10,045,756		451,489	451,489	193,200	10/15/2035
501773-CS-2	LB COMMERCIAL MORTGAGE TRUST 1999-C1		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,742,214	10,000,000	10,096,211	10,049,412		(2,311)		(2,311)		10,047,101		695,113	695,113	210,933	04/01/2009
542514-FY-5	LBMLT 2004-2, M2		09/27/2005	BARCLAYS BANK		3,029,883	3,000,000	3,000,000	3,000,000						3,000,000		29,883	29,883	94,560	06/25/2034
542514-FZ-2	LBMLT 2004-2, M3		09/27/2005	BARCLAYS BANK		2,020,469	2,000,000	2,000,000	2,000,000						2,000,000		20,469	20,469	64,117	06/25/2034
542514-GA-6	LBMLT 2004-2, M4		09/27/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		3,486,225	3,440,000	3,440,000	3,440,000						3,440,000		46,225	46,225	116,899	06/25/2034
52108H-CB-8	LBUBS 2000-C5, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,789,654	10,000,000	10,481,250	10,330,138		(11,822)		(11,822)		10,318,316		471,338	471,338	184,450	11/15/2010
52108H-DF-8	LBUBS 2001-C2, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,901,851	10,000,000	10,556,641	10,396,455		(12,548)		(12,548)		10,383,906		517,945	517,945	188,502	03/15/2011
52108H-MU-5	LBUBS 2002-C4, A5		03/10/2005	MORGAN STANLEY DEAN WITTER		9,985,938	10,000,000	10,053,212	10,043,153		(982)		(982)		10,042,171		(56,233)	(56,233)	126,717	09/15/2012
52108H-ZW-7	LBUBS 2004-C2, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,516,302	10,000,000	9,755,078	9,770,355		11,826		11,826		9,782,181		(265,879)	(265,879)	91,970	03/15/2029
52108H-E4-2	LBUBS 2004-C4, A4		03/10/2005	MERRILL LYNCH CAPITAL MARKETS		10,262,891	10,000,000	9,933,366	9,936,186		1,118		1,118		9,937,304		325,587	325,587	134,125	06/15/2014
521865-AE-5	LEAR CORP		12/08/2005	BEAR STEARNS SECURITIES CORP		1,380,000	1,500,000	1,546,875			(2,989)		(2,989)		1,543,886		(163,886)	(163,886)	70,287	05/15/2009
524901-AH-8	LEGG MASON INC		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,651,770	10,000,000	9,973,100	9,984,973		882		882		9,985,855		665,915	665,915	489,375	07/02/2008
524901-AG-0	LEGG MASON INC 0% 06/06/2031		05/11/2005	Various		4,001,779	4,500,000	2,932,700	2,835,234		(91,345)		(91,345)		2,743,889		1,257,890	1,257,890		06/06/2031
524908-LS-7	LEHMAN BROTHERS HOLDINGS .750000% 02/11/		12/01/2005	LEHMAN BROTHERS INC		3,006,000	3,000,000	3,000,000	3,000,000						3,000,000		6,000	6,000	29,688	02/11/2011
526057-AE-4	LENNAR CORP		05/01/2005	CALLED @ 104.975		367,413	350,000	323,096	331,995		827		827		332,822		34,591	34,591	14,510	05/01/2010
526107-AB-3	LENNOX INTERNATIONAL 6.250000% 06/01/200		09/27/2005	Various		2,690,430	2,000,000	2,327,085	2,173,605		(89,869)		(89,869)		2,083,736		606,694	606,694	67,795	06/01/2009
527288-AW-4	LEUCADIA NATL CORP 3.750000% 04/15/2014		04/08/2005	JEFFERIES & COMPANY, INC		985,000	1,000,000	1,000,000	1,000,000						1,000,000		(15,000)	(15,000)	18,542	04/15/2014
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014-		11/28/2005	JEFFERIES & COMPANY, INC		586,020	500,000	492,500			446		446		492,946		93,074	93,074	21,146	04/15/2014
530715-AM-3	LIBERTY MEDIA		01/20/2005	SG COWEN SECURITIES CORP		591,500	650,000	650,000	650,000						650,000		(58,500)	(58,500)	12,007	01/15/2031
530715-AN-1	LIBERTY MEDIA		02/18/2005	Various		1,955,625	2,250,000	2,044,688	2,046,688		616		616		2,047,305		(91,680)	(91,680)	47,163	01/15/2031
530718-AE-5	LIBERTY MEDIA CORP		01/24/2005	GOLDMAN, SACHS & CO		4,955,050	5,000,000	4,988,200	4,993,115		278		278		4,993,393		(38,343)	(38,343)	59,306	09/25/2006
530718-AB-1	LIBERTY MEDIA CORP .750000% 03/30/2023		09/19/2005	Various		1,986,541	1,750,000	1,757,566	1,749,595		(3,917)		(3,917)		1,745,678		240,863	240,863	12,208	03/30/2023
530715-AG-6	LIBERTY MEDIA CORP 4.000000% 11/15/2029		10/27/2005	Various		2,255,750	3,800,000	2,736,000	2,762,181		14,884		14,884		2,777,066		(521,316)	(521,316)	153,884	11/15/2029
53219L-AE-9	LIFEPOINT HOSPITALS HLDG 4.500000% 06/01		06/15/2005	CALLED @ 102.571		4,102,840	4,000,000	3,953,650	3,956,729		4,052		4,052		3,960,781		142,059	142,059	97,000	06/01/2009
532776-AF-8	LIN TELEVISION		02/01/2005	TENDER OFFER		521,250	500,000	538,750	521,033		(1,392)		(1,392)		519,641		1,609	1,609	21,778	01/15/2008
532776-AJ-0	LIN TELEVISION CORP-C		10/20/2005	Various		922,500	975,000	970,500	295,635		158	37,125	(36,967)		933,668		(11,168)	(11,168)	26,000	05/15/2013
532791-A#-7	LINCARE SERIES C 9.11% SR NTS		09/15/2005	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				455,500	09/15/2005
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2005	Various		547,258	547,258	547,258	547,258						547,258				19,111	08/31/2005
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2005	Various		178,843	178,843	178,843	178,843						178,843				6,245	08/31/2005
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2005	Various		357,685	357,685	357,685	357,685						357,685				12,491	08/31/2005
53961*-AN-6	LOCAL INITIATIVES SUPPORT CORP		12/18/2005	PRINCIPAL PAYDOWN		1,666,667	1,666,667	1,666,667	1,666,667						1,666,667				128,519	12/18/2012
53961*-AQ-9	LOCAL INITIATIVES SUPPORT CORPORATION		06/02/2005	SCHEDULED REDEMPTION		333,333	333,333	333,333	333,333						333,333				13,333	06/02/2014
539830-AE-9	LOCKHEED MARTIN NT		01/04/2005	MERRILL LYNCH CAPITAL MARKETS		6,111,650	5,000,000	5,179,150	5,150,524		(148)		(148)		5,150,376		961,274	961,274	70,125	05/01/2016
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS		10/07/2005	Various		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				239,316	09/01/2021
546398-HM-3	LOUISIANA PUBLIC FAC AUTH		01/21/2005	CITIGROUP GLOBAL MARKETS		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				2,552	12/01/2034
548661-CG-0	LOWE'S COMPANIES INC .861000% 10/19/2021		12/01/2005	Various		4,014,171	3,450,000	3,715,385	3,456,850		(6,850)		(6,850)		3,450,000		564,171	564,171	33,272	10/19/2021
552078-AQ-0	LYONDELL CHEMICAL CO		12/28/2005	CALLED @ 104.75		209,500	200,000	194,375	196,218		490		490		196,708		12,792	12,792	19,686	12/15/2008
552078-AT-4	LYONDELL CHEMICAL CO		12/28/2005	CALLED @ 104.75		97,418	93,000	90,908	91,494		325		325		91,819		5,599	5,599	9,154	12/15/2008
57643L-JB-3	MABS 2005-HE1, A1		12/27/2005	SCHEDULED REDEMPTION		6,832,585	6,832,585	6,832,585							6,832,585				116,704	05/25/2035
57643L-HL-3	MABS 2005-OPT1, A3		12/27/2005	SCHEDULED REDEMPTION		4,150,636	4,150,636	4,150,636							4,150,636				62,736	03/25/2035
57643L-GT-7	MABS 2005-WMC1, A3		12/27/2005	SCHEDULED REDEMPTION		12,290,354	12,290,354	12,290,354							12,290,354				198,957	03/25/2035
56081#-AC-4	MAJOR LEAGUE BASEBALL TRUST, TERM NOTE D		12/10/2005	SCHEDULED REDEMPTION		562,500	562,500	562,500	562,500						562,500				27,603	12/10/2013
576434-VX-9	MALT 2004-10 4A1		10/07/2005	Various		24,437,948	24,111,570	25,015,753	24,972,572		(314,835)		(314,835)		24,657,737		(219,789)	(219,789)	1,087,713	09/01/2019
562567-AF-4	MANDALAY RESORT GROUP		01/12/2005	LEHMAN BROTHERS INC		1,160,000	1,000,000	1,080,000	1,063,170		(471)		(471)		1,062,700		97,300	97,300	39,844	02/15/2010
571900-AU-3	MARRIOT INTL INC-*R		11/30/2005	Various		10,434,700	10,000,000	9,968,400	9,984,384		(6,091)		(6,091)		9,978,293		456,407	456,407	923,611	01/15/2008

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
57631#-AF-0	MASSMUTUAL HY PARTNERS II FLOAT. SUB. NT		04/15/2005	Various		3,350,000	3,350,000	3,350,000	3,350,000						3,350,000				35,303	07/15/2005
576817-AC-4	MATRIA HEALTHCAR		03/01/2005	Various		1,700,572	1,000,000	1,000,000	1,000,000						1,000,000		700,572	700,572	2,723	05/01/2024
577778-BM-4	MAY DEPT STORES		03/23/2005	ALLSTATE LIFE INSURANCE CO		6,011,185	5,000,000	4,990,300	4,991,463		71		71		4,991,533		1,019,652	1,019,652	132,222	06/01/2019
5526E2-AB-5	MBNA AMERICA BANK NA		05/19/2005	J. P. MORGAN SECURITIES, INC		6,522,360	6,000,000	5,961,180	5,968,756		1,306		1,306		5,970,062		552,298	552,298	175,563	06/15/2012
55264T-BE-0	MBNAS 2002-C5, C5		07/29/2005	GREENWICH CAPITAL MARKETS, INC		17,502,735	17,500,000	17,801,738	17,635,863		(128,530)		(128,530)		17,507,333		(4,598)	(4,598)	448,875	01/15/2008
55264T-DG-3	MBNAS 2005-A7, A7		12/09/2005	BANK OF AMERICA		24,671,875	25,000,000	24,998,988			35		35		24,999,023		(327,148)	(327,148)	241,875	02/15/2011
61910D-BL-5	MCFI 1996-MC1, C		03/23/2005	ALLSTATE LIFE INSURANCE CO		7,228,847	7,000,000	7,778,476	7,361,718		(72,215)		(72,215)		7,289,503		(60,656)	(60,656)	172,538	06/15/2028
552691-AE-7	MCI INC-C		02/10/2005	BEAR STEARNS SECURITIES CORP		567,500	500,000	533,156	532,980		(432)		(432)		532,547		34,953	34,953	12,006	05/01/2014
552676-AM-0	MDC HOLDINGS INC		06/28/2005	J. P. MORGAN SECURITIES, INC		6,115,010	5,500,000	5,858,490	5,841,545		(17,169)		(17,169)		5,824,376		290,634	290,634	224,583	12/01/2012
589331-AG-2	MERCK & CO		12/15/2005	GOLDMAN, SACHS & CO		10,025,400	10,000,000	9,959,700	9,986,769		8,434		8,434		9,995,204		30,196	30,196	771,458	07/01/2006
589405-AD-1	MERCURY INTERACTIVE CORP 0% 05/01/2008-C		10/05/2005	WARBURG DILLION READ LLC		2,970,000	3,000,000	3,083,768	2,957,774		9,723		9,723		2,967,498		2,502	2,502		05/01/2008
589405-AB-5	MERCURY INTERACTIVE CORP 4.750000% 07/01		01/19/2005	WARBURG DILLION READ LLC		1,520,625	1,500,000	1,494,375	1,496,076		96		96		1,496,172		24,453	24,453	40,177	07/01/2007
590188-W4-6	MERRILL LYNCH & CO 0% 03/13/2032-C		04/21/2005	KBC FINANCIAL PRODUCTS USA INC		1,486,905	1,500,000	1,479,261	1,481,749		199		199		1,481,948		4,957	4,957		03/13/2032
595112-AF-0	MICRON TECH		01/24/2005	SG COWEN SECURITIES CORP		1,058,125	1,000,000	1,076,369	1,021,508		(2,618)		(2,618)		1,018,890		39,235	39,235	12,222	02/01/2010
599903-AA-9	MILLENNIUM CHEM		03/17/2005	BANK OF AMERICA		1,680,000	750,000	932,753	911,828		(6,150)		(6,150)		905,678		774,322	774,322	10,583	11/15/2023
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTANCE CORP		05/25/2005	CITIGROUP GLOBAL MARKETS		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				26,738	09/01/2033
606072-HR-0	MISSOURI HIGHER ED		10/20/2005	COMMERCE BANK		4,850,000	4,850,000	4,850,000							4,850,000				55,541	05/01/2044
59020U-WU-5	MLCC 2005-B A1		12/25/2005	SCHEDULED REDEMPTION		10,235,425	10,235,425	10,235,425							10,235,425				169,325	05/31/2035
59020U-VE-2	MLMI 2005-HE1, A2A		12/27/2005	SCHEDULED REDEMPTION		9,109,949	9,109,949	9,109,949							9,109,949				142,864	02/25/2036
59020U-R9-8	MLMI 2005-HE2, A-2A		12/27/2005	SCHEDULED REDEMPTION		1,075,071	1,075,071	1,075,071							1,075,071				3,412	09/25/2036
59020U-WD-3	MLMI 2005-WMC2, A2A		12/27/2005	SCHEDULED REDEMPTION		9,451,217	9,451,217	9,451,217							9,451,217				139,421	04/25/2036
608328-AK-6	MOHEGAN TRIBAL GAMING		08/17/2005	MERRILL LYNCH CAPITAL MARKETS		535,000	500,000	501,625	501,188		(137)		(137)		501,051		33,949	33,949	35,667	04/01/2012
612130-GV-0	MONTANA HIGHER EDUCATION CORP		10/27/2005	CITIGROUP GLOBAL MARKETS		10,150,000	10,150,000	10,150,000	10,150,000						10,150,000				287,080	12/01/2033
612130-HG-2	MONTANA HIGHER EDUCATION CORP		08/19/2005	CITIGROUP GLOBAL MARKETS		13,300,000	13,300,000	13,299,734	13,299,738		3		3		13,299,741		259	259	219,228	12/01/2037
617446-HR-3	MORGAN STANLEY		04/13/2005	J. P. MORGAN SECURITIES, INC		3,027,450	3,000,000	2,988,690	2,990,354		283		283		2,990,637		36,813	36,813	100,258	03/01/2013
61748A-AE-6	MORGAN STANLEY		04/20/2005	Various		9,607,900	10,000,000	9,912,900	9,918,125		1,758	439,853	(438,095)		9,480,030		127,870	127,870	264,549	04/01/2014
61745M-AX-1	MSC 1997-WF1, B		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,336,482	10,754,000	11,371,747	11,045,635		(26,822)		(26,822)		11,018,813		317,669	317,669	243,901	07/15/2029
61745M-GZ-0	MSC 1998-WF2, B		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,295,856	5,000,000	5,560,742	5,408,232		(25,840)		(25,840)		5,382,392		(86,537)	(86,537)	103,033	07/15/2030
61745M-KY-8	MSC 1999-RM1, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,625,776	10,000,000	10,116,797	10,053,810		(3,072)		(3,072)		10,050,738		575,038	575,038	208,756	12/15/2031
61745M-LA-9	MSC 1999-RM1, C		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,375,625	5,000,000	5,631,836	5,484,938		(26,689)		(26,689)		5,458,249		(82,624)	(82,624)	108,111	12/15/2031
61746W-H2-9	MSC 2003-T11, A4		03/10/2005	MERRILL LYNCH CAPITAL MARKETS		10,102,734	10,000,000	10,045,899	10,043,956		(876)		(876)		10,043,081		59,653	59,653	148,778	06/13/2041
61745M-BY-8	MSCI 1997-HF1		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,247,838	5,000,000	4,929,688	4,973,155		2,523		2,523		4,975,678		272,160	272,160	115,578	05/15/2007
61746W-DZ-0	MSDWC 2000-LIF2, A2		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,033,798	10,000,000	10,053,190	10,033,590		(1,248)		(1,248)		10,032,342		1,001,456	1,001,456	224,000	09/15/2010
61746W-BF-6	MSDWC 2000-LIFE1		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,109,234	10,000,000	11,570,313	11,262,458		(55,733)		(55,733)		11,206,725		(97,491)	(97,491)	235,511	12/15/2009
61746W-QE-3	MSDWC 2002-IQ2, A3		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,304,883	10,000,000	10,640,625	10,471,633		(17,857)		(17,857)		10,453,776		(148,893)	(148,893)	170,665	12/15/2035
61746W-XN-5	MSDWC 2002-IQ3, A4		03/10/2005	MORGAN STANLEY DEAN WITTER		10,114,063	10,000,000	10,050,310	10,041,555		(933)		(933)		10,040,621		73,442	73,442	146,755	12/15/2012
61744C-QG-4	MSHEL 2005-2, A2A		12/27/2005	SCHEDULED REDEMPTION		4,577,434	4,577,434	4,577,434							4,577,434				73,572	05/25/2035
629568-AF-3	NABORS INDUSTRIES INC 0% 02/05/2021		04/20/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,670,313	2,500,000	1,671,875			1,537		1,537		1,673,412		(3,099)	(3,099)		02/05/2021
65473A-AC-2	NAROT 2004-A, A3		09/21/2005	Various		15,229,499	15,400,000	15,398,340	15,399,017		543		543		15,399,561		(170,061)	(170,061)	241,304	11/15/2007
655356-JF-1	NASC 1998-D6, A1B		02/11/2005	GOLDMAN, SACHS & CO		16,170,704	15,000,000	15,673,242	15,433,984		(16,217)		(16,217)		15,417,768		752,936	752,936	178,479	01/15/2010
637432-CQ-6	NATIONAL RURAL UTILS		03/23/2005	ALLSTATE LIFE INSURANCE CO		20,458,700	20,000,000	19,908,000	19,971,857		4,519		4,519		19,976,376		482,324	482,324	426,667	05/15/2006
63934E-AH-1	NAVISTAR INTERNATIONAL		12/08/2005	BNP CAPITAL MARKETS		144,000	150,000	148,986	149,051		113		113		149,164		(5,164)	(5,164)	11,188	06/15/2011
63934E-AG-3	NAVISTAR INTERNATIONAL 2.500000% 12/15/2		12/14/2005	DEUTSCHE BANK SECURITIES		997,750	1,000,000	1,215,432	1,188,690		(63,905)		(63,905)		1,124,785		(127,035)	(127,035)	25,278	12/15/2007
63936X-AD-6	NAVOT 2003-B, A4		04/27/2005	BANK OF AMERICA		14,724,609	15,000,000	14,996,405	14,997,670		374		374		14,998,044		(273,435)	(273,435)	185,521	10/15/2010
63543P-AU-0	NCSLT 2004-2, A1		12/27/2005	SCHEDULED REDEMPTION		1,304,634	1,304,634	1,305,296			(662)		(662)		1,304,634				32,857	04/25/2023
64015Y-AB-0	NEIGHBORCARE INC		08/18/2005	Various		1,297,480	1,200,000	1,218,656	1,216,590		(1,166)		(1,166)		1,215,425		82,055	82,055	53,167	11/15/2013
64016*-DR-6	NEIGHBORHOOD HSG REPLACEMENT REHAB LOAN		10/01/2005	SCHEDULED REDEMPTION		1,217,420	1,217,420	1,217,420							1,217,420				41,253	01/01/2017
64016*-DQ-8	NEIGHBORHOOD HSG SVCS		10/01/2005	SCHEDULED REDEMPTION		114,279	114,279	114,279	114,279						114,279				3,411	07/15/2012
64016*-DH-8	NEIGHBORHOOD HSG SVCS AMER		01/02/2005	Various		5,653,239	5,653,239	5,653,239	5,653,239						5,653,239				70,665	11/12/2009
64016*-DM-7	NEIGHBORHOOD HSG SVCS AMER-		10/01/2005	SCHEDULED REDEMPTION		110,228	110,228	110,228	110,228						110,228				2,968	03/28/2010
64016*-DL-9	NEIGHBORHOOD HSG SVCS AMER-		10/01/2005	SCHEDULED REDEMPTION		57,532	57,532	57,532	57,532						57,532				1,842	03/28/2010

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
168099-Z3-6	NEIGHBORHOOD PARTNERSHIP PROGRAM - CHASE		07/27/2005	DIRECT		2,763,074	2,763,074	2,763,074	2,763,074						2,763,074				117,395	10/16/2008
168099-Z2-8	NEIGHBORHOOD PARTNERSHIP PROGRAM - INDUS		07/26/2005	DIRECT		4,398,183	4,398,183	4,398,183	4,398,183						4,398,183				37,270	04/17/2008
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		12/14/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		43,400,000	43,400,000	43,400,000	12,950,000						43,400,000				633,657	12/01/2035
647630-AS-4	NEW ORLEANS FINANCIAL AUTHORITY		09/29/2005	Various		2,675,000	2,675,000	2,675,000	2,675,000						2,675,000				9,592	07/15/2021
648053-AC-0	NEW PLAN EXCEL REALTY TR		02/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		4,928,350	5,000,000	4,970,450	4,973,764		373		373		4,974,137		(45,787)	(45,787)	116,250	02/01/2011
652478-AH-1	NEWS AMER PUBG INC SR NT		03/01/2005	LEHMAN BROTHERS INC		7,348,415	5,765,000	6,717,493	6,534,107		(12,504)		(12,504)		6,521,603		826,812	826,812	315,514	02/01/2013
652482-AZ-3	NEWS AMERICA INC 0% 02/28/2021-C		12/06/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,175,000	2,000,000	1,160,000			22,254		22,254		1,182,254		(7,254)	(7,254)		02/28/2021
65334Y-AB-1	NEXSTAR FINANCE LLC/INC		04/01/2005	CALLED @ 106.00		1,855,000	1,750,000	1,959,475	1,885,910		(30,910)		(30,910)		1,855,000				105,000	04/01/2008
65332V-BG-7	NEXTEL COMMUNICATIONS-C		08/30/2005	MERRILL LYNCH CAPITAL MARKETS		2,155,000	2,000,000	2,011,250	2,009,468		(915)		(915)		2,008,553		146,447	146,447	160,201	08/01/2015
65332V-BH-5	NEXTEL COMMUNICATIONS-C		08/30/2005	DEUTSCHE BANK SECURITIES		213,750	200,000	202,750	202,434		(193)		(193)		202,241		11,509	11,509	11,535	10/31/2013
63615#-AA-9	NFL 6.69% SR NTS		10/15/2005	SCHEDULED REDEMPTION		541,469	541,469	592,416	591,221		(49,752)		(49,752)		541,469				36,224	10/15/2016
66987W-CH-8	NHEL 2005-2, A2A		12/27/2005	SCHEDULED REDEMPTION		6,800,487	6,800,487	6,800,487							6,800,487				109,155	10/25/2035
66987X-GT-6	NHEL 2005-3, A2A		12/27/2005	SCHEDULED REDEMPTION		1,846,465	1,846,465	1,846,465							1,846,465				19,345	01/25/2036
62913N-AA-3	NHSA 1999-1 LLC		12/01/2005	SCHEDULED REDEMPTION		1,086,104	1,086,104	1,086,104	1,086,104						1,086,104				34,374	07/01/2032
658262-CS-7	NORTH CAROLINA STATE EDUCATION ASSISTANC		05/19/2005	OPPENHEIMER & CO., INC		7,200,000	7,200,000	7,199,440	7,199,444		4		4		7,199,449		551	551	25,160	07/01/2015
67461F-FS-1	OCCIDENTAL PETROLEUM		03/09/2005	BANK OF AMERICA		5,891,580	6,000,000	6,000,000	6,000,000						6,000,000		(108,420)	(108,420)	126,792	03/15/2010
67612W-AB-4	ODYSSEY RE HOLDINGS 4.375000% 06/15/2022		11/01/2005	BANK OF AMERICA		600,391	500,000	539,530			(39,530)		(39,530)		500,000		100,391	100,391	19,384	06/15/2022
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH		05/03/2005	DAIN RAUSCHER INCORPORATED		6,600,000	6,600,000	6,599,802	6,599,805		2		2		6,599,807		193	193	52,042	06/01/2030
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH		05/24/2005	DAIN RAUSCHER INCORPORATED		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				24,809	12/01/2031
670874-AF-3	OMI CORP 2.875000% 12/01/2024-C		10/12/2005	Various		2,610,313	2,750,000	2,741,375	2,418,750	81,250	230		81,480		2,741,605		(131,293)	(131,293)	33,122	12/01/2024
681904-AF-5	OMNICARE INC		12/19/2005	TENDER OFFER		2,315,048	2,250,000	2,370,000	2,334,190		(20,099)		(20,099)		2,314,091		956	956	230,547	03/15/2011
681904-AL-2	OMNICARE INC 3.250000% 12/15/2035		12/13/2005	Various		2,007,500	2,000,000	2,000,000							2,000,000		7,500	7,500	181	12/15/2035
681919-AR-7	OMNICOM GROUP 0% 06/15/2033-C		05/02/2005	Various		1,990,625	2,000,000	1,938,750	1,934,505		632		632		1,935,137		55,488	55,488		06/15/2033
671040-AE-3	OSI PHARMACEUTICALS INC 2.000000% 12/15/		12/16/2005	KBC FINANCIAL PRODUCTS USA INC		505,313	500,000	500,000							500,000		5,313	5,313		12/15/2025
69073T-AD-5	OWENS-BROCKWAY GLASS CON		10/17/2005	Various		1,971,125	1,850,000	1,919,685	1,907,461		(6,354)		(6,354)		1,901,106		70,019	70,019	150,391	11/15/2012
69073T-AJ-2	OWENS-BROCKWAY GLASS CON		09/15/2005	Various		1,492,000	1,400,000	1,528,375	550,000	1,619	(7,814)		(6,195)		1,520,305		(28,305)	(28,305)	60,088	05/15/2013
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST		05/05/2005	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				103,953	06/01/2036
698476-DJ-4	PANHANDLE TEX SERIES A-1		05/05/2005	CITIGROUP GLOBAL MARKETS		18,200,000	18,200,000	18,200,000	18,200,000						18,200,000				202,935	06/01/2035
698476-DA-3	PANHANDLE TEX SERIES A-3		05/04/2005	CITIGROUP GLOBAL MARKETS		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				47,005	04/01/2031
69847R-AB-8	PANHANDLE-PLAINS SFC 2001 A-1		10/14/2005	CITIGROUP GLOBAL MARKETS		16,800,000	16,800,000	16,800,000	16,800,000						16,800,000				364,814	12/01/2031
69316Y-AA-7	PBG EQUIP TR A		12/20/2005	SCHEDULED REDEMPTION		455,736	455,736	455,694	455,710		26		26		455,736				15,231	06/20/2012
71085P-BV-4	PCHLT 2005-2, 1A1		12/27/2005	SCHEDULED REDEMPTION		11,183,882	11,183,882	11,183,882							11,183,882				204,488	09/25/2024
71085P-CL-5	PCHLT 2005-3, 1A1		12/27/2005	SCHEDULED REDEMPTION		6,901,810	6,901,810	6,901,810							6,901,810				107,490	08/25/2035
705220-AD-3	PECO ENERGY TRANSITION TRUST		01/10/2005	DEUTSCHE BANK SECURITIES		2,049,574	2,040,545	2,037,856	2,040,448		19		19		2,040,467		9,107	9,107	43,396	03/01/2007
705220-AF-8	PECO ENERGY TRANSITION TRUST 1999A-A6		09/01/2005	SCHEDULED REDEMPTION		2,218,174	2,218,174	2,215,326	2,217,551		623		623		2,218,174				134,200	03/01/2009
705270-AK-2	PECOS HIGHER ED AUTHORITY INC		06/15/2005	DAIN RAUSCHER INCORPORATED		33,400,000	33,400,000	33,400,000	33,400,000						33,400,000				495,627	06/01/2037
705270-AL-0	PECOS HIGHER ED AUTHORITY INC		05/04/2005	CITIGROUP GLOBAL MARKETS		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				11,516	06/01/2037
708160-BE-5	PENNEY (JC) CO INC-C		09/20/2005	SALOMON SMITH BARNEY		1,100,000	1,000,000	1,090,000	1,065,000	24,881	(1,866)		23,015		1,088,015		11,985	11,985	60,958	11/15/2023
71722T-AG-9	PENNSYLVANIA HIGHER EDUCATION STUDENT LO		12/08/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		850,000	850,000	850,000							850,000				5,210	04/25/2044
719405-AE-2	PHOTRONICS INC 2.250000% 04/15/2008-C		08/12/2005	Various		2,814,442	1,800,000	2,229,031	2,164,968	10,786	(62,049)		(51,263)		2,113,705		700,737	700,737	29,388	04/15/2008
720830-AB-4	PIERRE FOODS INC		10/18/2005	Various		823,750	800,000	821,688	820,453		(2,377)		(2,377)		818,076		5,674	5,674	103,222	07/15/2012
72347C-AC-8	PINNACLE FOODS HOLDING		01/19/2005	BANK OF NEW YORK		232,500	250,000	251,188	238,125	12,940	(8)		12,932		251,057		(18,557)	(18,557)	3,036	12/01/2013
72581M-AB-3	PIXELWORKS INC		02/03/2005	SALOMON SMITH BARNEY		2,050,988	2,500,000	2,180,463	2,146,875	36,429	1,194		37,623		2,184,498		(133,510)	(133,510)	9,722	05/15/2024
727610-AB-3	PLASTIPAK HLDGS		12/09/2005	TENDER OFFER		2,049,131	1,875,000	1,971,844	1,962,940		(17,886)		(17,886)		1,945,055		104,077	104,077	256,432	09/01/2011
69347U-AA-8	PNC BANK CORP		12/07/2005	GOLDMAN, SACHS & CO		10,310,800	10,000,000	10,030,400	10,012,346		(3,247)		(3,247)		10,009,099		301,701	301,701	724,028	05/01/2008
69347B-AG-7	PNC STUDENT LOAN TRUST I 1997-2 A-7		10/25/2005	SCHEDULED REDEMPTION		2,975,000	2,975,000	2,975,000	2,975,000						2,975,000				159,168	01/25/2007
73316P-FA-3	POPLR 2005-4, AV1		12/27/2005	SCHEDULED REDEMPTION		2,338,687	2,338,687	2,338,687							2,338,687				25,254	09/25/2035
73316P-GS-3	POPLR 2005-5, AV2A		12/27/2005	SCHEDULED REDEMPTION		394,132	394,132	394,132							394,132				3,098	11/25/2035
73316P-FM-7	POPLR 2005-C, AF-1		12/27/2005	SCHEDULED REDEMPTION		640,859	640,859	640,859							640,859				6,635	11/25/2035
61746W-GR-5	POTOMAC/GURNEE MILLS TRUST		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,585,484	5,000,000	5,027,500	5,017,216		(818)		(818)		5,016,399		569,085	569,085	109,313	03/05/2011
78402*-AA-8	PPG INDUSTRIES / SC LEASING LLC SR SECD		12/31/2005	SCHEDULED REDEMPTION		359,767	359,767	370,383	370,139		(10,372)		(10,372)		359,767				11,303	12/31/2022
69350E-AG-5	PPL 1999-1 A7		12/25/2005	SCHEDULED REDEMPTION		366,944	366,944	366,926	366,939		5		5		366,944				25,870	06/25/2009
70069F-LT-2	PPSI 2005-WCW3, A2A		12/27/2005	SCHEDULED REDEMPTION		2,499,436	2,499,436	2,499,436							2,499,436				31,976	08/25/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
70069F-HQ-3	PPSI 2005-WHQ2, A2H		12/27/2005	SCHEDULED REDEMPTION		16,529,196	16,529,196	16,529,196							16,529,196				279,685	05/25/2035
74153Q-AC-6	PRIDE INTERNATIONAL INC 3.250000% 05/01/		08/30/2005	MORGAN STANLEY DEAN WITTER		1,740,440	1,500,000	1,554,870	1,545,492		(8,640)		(8,640)		1,536,852		203,588	203,588	39,948	05/01/2033
74153Q-AB-8	PRIDE INTL INC		03/02/2005	JEFFERIES & COMPANY, INC		1,673,825	1,150,000	1,334,286	1,180,639		(19,139)		(19,139)		1,161,500		512,325	512,325	14,854	03/01/2007
74157K-AJ-0	PRIMEDIA INC		10/19/2005	Various		1,698,188	1,675,000	1,604,375	1,605,662		3,932		3,932		1,609,593		88,594	88,594	104,661	05/15/2013
74406A-AC-6	PROVIDIAN FINANCIAL CORP 4.000000% 05/15		10/17/2005	JEFFERIES & COMPANY, INC		1,299,870	1,000,000	1,000,000	1,000,000						1,000,000		299,870	299,870	37,222	05/15/2008
74436J-DP-9	PSSF 1998-C1, B		03/23/2005	ALLSTATE LIFE INSURANCE CO		11,078,048	10,438,000	10,787,021	10,641,336		(11,973)		(11,973)		10,629,363		448,684	448,684	215,918	07/15/2008
74436J-EW-3	PSSF 1999-NRF1, B		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,330,694	5,000,000	5,573,828	5,445,034		(23,397)		(23,397)		5,421,638		(90,944)	(90,944)	102,791	11/01/2031
69363Y-AC-5	PUBLIC SERVICE NEW HAMPSHIRE FUNDING LLC		04/07/2005	BANK OF AMERICA		8,745,625	8,000,000	7,996,893	7,997,787		77		77		7,997,864		747,761	747,761	231,840	05/01/2015
749121-BY-4	QWEST COMMUNICATIONS INT 3.500000% 11/15		12/16/2005	WARBURG DILLION READ LLC		1,190,800	1,000,000	1,000,000							1,000,000		190,800	190,800	4,181	11/15/2025
74913G-AC-9	QWEST CORP		11/01/2005	MERRILL LYNCH CAPITAL MARKETS		2,230,000	2,000,000	2,195,500	2,186,398		(17,114)		(17,114)		2,169,284		60,716	60,716	205,576	03/15/2012
912920-AC-9	QWEST CORPORATION-C		10/26/2005	BANK OF AMERICA		663,750	750,000	671,250	671,288		649		649		671,936		(8,186)	(8,186)	58,151	09/15/2033
750236-AE-1	RADIAN GROUP		01/24/2005	LEHMAN BROTHERS INC		302,250	300,000	300,000	300,000						300,000		2,250	2,250	3,863	01/01/2022
750236-AF-8	RADIAN GROUP INC 2.250000% 01/01/2022		08/01/2005	REDEMPTION		3,000,000	3,000,000	3,102,750	3,000,000						3,000,000				73,125	01/01/2022
760985-JP-7	RAMP 2002-RS2 MI1		09/01/2005	SCHEDULED REDEMPTION		2,881,373	2,881,373	2,879,972	2,880,304		1,069		1,069		2,881,373				142,872	03/25/2032
76110W-JP-2	RASC 2000-KS2 AI5		12/01/2005	SCHEDULED REDEMPTION		3,114,723	3,114,723	3,353,681	3,186,382		(71,660)		(71,660)		3,114,723				183,617	03/25/2031
755111-AB-7	RAYTHEON CO-*R		03/23/2005	ALLSTATE LIFE INSURANCE CO		1,361,272	1,349,000	1,344,117	1,348,295		297		297		1,348,592		12,680	12,680	60,405	07/15/2005
756577-AA-0	RED HAT INC		03/04/2005	WARBURG DILLION READ LLC		1,668,140	2,000,000	2,084,460	1,835,000	239,903	(3,549)		236,354		2,071,354		(403,214)	(403,214)	6,500	01/15/2024
758110-AH-3	REEBOK INTL LTD 2.000000% 05/01/2024		12/23/2005	Various		3,982,875	3,500,000	3,458,750	3,459,719		1,511		1,511		3,461,230		521,645	521,645	65,611	05/01/2024
758750-AA-1	REGAL BELOIT CORP 2.750000% 03/15/2024		12/06/2005	BANK OF AMERICA		1,016,313	700,000	722,902	720,910		(4,518)		(4,518)		716,392		299,920	299,920	23,742	03/15/2024
758766-AA-7	REGAL ENTERTAINMENT GRP 3.750000% 05/15/		05/04/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		1,361,250	1,000,000	1,020,000	1,014,317		(1,444)		(1,444)		1,012,873		348,377	348,377	18,125	05/15/2008
749941-AE-0	RF MICRO DEVICES INC 1.500000% 07/01/201		02/23/2005	MORGAN STANLEY DEAN WITTER		721,875	750,000	791,025	788,279		(1,582)		(1,582)		786,696		(64,821)	(64,821)	7,406	07/01/2010
76110V-JV-1	RFMS2 2002-H13		01/18/2005	Various		17,916,093	17,888,216	17,883,728	17,885,852		589		589		17,886,441		29,652	29,652	122,119	02/25/2016
76110V-LH-9	RFMS2 2002-HI5		01/10/2005	Various		5,361,354	5,364,657	5,363,631	5,364,309		192		192		5,364,501		(3,148)	(3,148)	18,655	10/25/2014
76110V-KG-2	RFMS2 2002-HS2		06/01/2005	SCHEDULED REDEMPTION		27,815	27,815	27,812	27,814		2		2		27,815				263	03/25/2017
76110V-MC-9	RFMS2 2003 HI1		01/10/2005	Various		4,472,109	4,477,642	4,477,140	4,477,436		59		59		4,477,495		(5,386)	(5,386)	14,150	01/25/2015
76110V-MQ-8	RFMS2 2003-HS2, AI2		12/01/2005	SCHEDULED REDEMPTION		22,704,767	22,704,767	22,250,672	22,373,730		331,037		331,037		22,704,767				369,719	03/25/2018
776696-AA-4	ROPER INDUSTRIES INC 1.481300% 01/15/203		06/14/2005	SG COWEN SECURITIES CORP		2,184,790	4,500,000	1,930,625	1,683,004		(9,520)		(9,520)		1,899,108		285,682	285,682	50,920	01/15/2034
780153-AK-8	ROYAL CARIBBEAN CRUISES 0% 02/02/2021-C		08/09/2005	CONVERSION		1,058,002	2,031,000	1,125,824			(67,391)		(67,391)		1,058,433		(431)	(431)		02/02/2021
81375W-DP-8	SABR 2005-FR1, A2A		12/27/2005	SCHEDULED REDEMPTION		5,392,678	5,392,678	5,392,678							5,392,678				96,171	12/25/2034
86358E-VJ-2	SAIL 2005-HE2, A1		12/27/2005	SCHEDULED REDEMPTION		6,741,541	6,741,541	6,741,541							6,741,541				85,409	07/25/2035
79377W-AK-4	SAKS INC		03/22/2005	Various		1,439,959	1,500,000	1,502,500	1,481,250	21,073	(51)		21,022		1,502,272		(62,313)	(62,313)	12,711	03/15/2024
79377W-AM-0	SAKS INCORPORATED		07/19/2005	Various		1,750,875	1,797,000	1,817,940	1,817,588		(440)	113,774	(114,214)		1,703,375		47,500	47,500	65,973	12/01/2013
79377W-AL-2	SAKS INCORPORATED 2.000000% 03/15/2024-C		04/18/2005	Various		2,144,686	2,000,000	1,800,196	1,802,795		2,141		2,141		1,804,936		339,750	339,750	22,620	03/15/2024
798153-CU-4	SAN JOSE CAL FIN AUTH		12/01/2005	CALLED @ 100.00000000		300,000	300,000	300,000	300,000						300,000				9,470	12/01/2024
800907-AJ-6	SANMINA-SCI CORP-C		06/08/2005	Various		190,000	200,000	201,000			(40)		(40)		200,960		(10,960)	(10,960)	4,088	03/01/2013
86359D-CG-0	SASCO 2005-NC2, A3		12/27/2005	SCHEDULED REDEMPTION		9,175,941	9,175,941	9,175,941							9,175,941				150,940	05/25/2035
86359D-AG-2	SASCO 2005-S2, A1		12/27/2005	SCHEDULED REDEMPTION		11,395,001	11,395,001	11,395,001							11,395,001				197,672	05/25/2035
78387G-AM-5	SBC COMMUNICATIONS		08/31/2005	GOLDMAN, SACHS & CO		3,333,900	3,000,000	2,992,470	2,992,501		60		60		2,992,562		341,338	341,338	140,288	06/15/2034
78387G-AQ-6	SBC COMMUNICATIONS		08/31/2005	GOLDMAN, SACHS & CO		2,146,020	2,000,000	1,995,560	1,995,569		37		37		1,995,605		150,415	150,415	103,525	09/15/2034
79548K-P8-5	SBM7 1999-C1, C1		03/23/2005	ALLSTATE LIFE INSURANCE CO		9,382,039	8,580,000	9,777,849	9,525,924		(45,925)		(45,925)		9,479,999		(97,961)	(97,961)	190,697	05/18/2032
79549A-JP-5	SBM7 2001-C2, X2		03/23/2005	ALLSTATE LIFE INSURANCE CO		3,018,529	97,700,000	4,598,768	3,249,140		(193,659)		(193,659)		3,055,481		(36,952)	(36,952)	258,399	11/13/2011
806605-AG-6	SCHERING-PLOUGH		10/04/2005	BARCLAYS BANK		10,570,290	9,000,000	9,273,870	9,272,458		(2,247)		(2,247)		9,270,210		1,300,080	1,300,080	450,563	12/01/2033
808188-AF-3	SCHULER HOMES		07/15/2005	CALLED @ 104.688		811,332	775,000	783,750	780,956		(791)		(791)		780,165		31,167	31,167	72,656	07/15/2009
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST		10/26/2005	Various		97,317	97,078	96,690									97,317	97,317		12/15/2005
817492-AA-9	SERENA SOFTWARE INC 1.500000% 12/15/2023		11/11/2005	Various		2,067,540	2,000,000	2,000,000	2,000,000						2,000,000		67,540	67,540	26,458	12/15/2023
817492-AB-7	SERENA SOFTWARE INC 1.500000% 12/15/2023		11/11/2005	KBC FINANCIAL PRODUCTS USA INC		1,613,460	1,500,000	1,537,500	1,534,949		(7,625)		(7,625)		1,527,324		86,136	86,136	20,688	12/15/2023
829226-AM-1	SINCLAIR BROADCAST GROUP		12/14/2005	Various		3,029,375	2,950,000	3,059,768	3,046,230		(10,425)		(10,425)		3,035,805		(6,430)	(6,430)	241,000	03/15/2012
86387B-AA-5	SLFA (WASHINGTON ST)		01/13/2005	CALLED @ 100.00000000		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				11,340	12/01/2038
86387B-AB-3	SLFA (WASHINGTON ST)		01/03/2005	CALLED @ 100.00000000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				10,267	12/01/2038
86386N-AF-9	SLFA ASSN WASH ED LOANS		10/07/2005	Various		7,950,000	7,950,000	7,949,585	7,949,587		1		1		7,949,588		412	412	14,401	12/01/2035
86386N-AH-5	SLFA ASSN WASH ED LOANS		09/16/2005	CALLED @ 100.00000000		15,100,000	15,100,000	15,100,000	15,100,000						15,100,000				352,686	12/01/2036
86386N-AJ-1	SLFA ASSN WASH ED LOANS		09/23/2005	Various		15,200,000	15,200,000	15,199,858	15,199,861		1		1		15,199,863		137	137	254,960	12/01/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
78442F-AJ-7	SLM CORP.		11/10/2005	Various		9,999,700	10,000,000	10,030,000	10,018,970		(4,861)	2,279	(7,140)		10,011,830		(12,130)	(12,130)	310,700	12/09/2005
832248-AM-0	SMITHFIELD FOODS INC.		08/25/2005	LEHMAN BROTHERS INC.		1,033,750	1,000,000	1,000,000	1,000,000						1,000,000		33,750	33,750	75,056	08/01/2011
834182-AN-7	SOLECTRON CORP.		05/20/2005	CALLED @ 108.94549		2,315,092	2,125,000	2,267,688	2,247,564		(17,413)		(17,413)		2,230,150		84,941	84,941	156,239	02/15/2009
834182-AR-8	SOLECTRON CORP.		01/19/2005	BANK OF AMERICA		2,774,688	3,250,000	2,756,681	2,760,313	4,800	896		5,696		2,766,008		8,679	8,679	7,177	02/15/2034
83714R-AF-0	SOUTH CAROLINA STUDENT LOAN		05/04/2005	OPPENHEIMER & CO., INC.		2,600,000	2,600,000	2,599,919	2,599,919		0		0		2,599,919		81	81	4,772	09/01/2027
83714R-AR-4	SOUTH CAROLINA STUDENT LOAN		05/24/2005	OPPENHEIMER & CO., INC.		1,000,000	1,000,000	999,961	999,961		0		0		999,961		39	39	1,711	06/01/2033
83714R-AS-2	SOUTH CAROLINA STUDENT LOAN		05/23/2005	OPPENHEIMER & CO., INC.		11,000,000	11,000,000	10,999,744	10,999,744		3		3		10,999,747		253	253	134,065	06/01/2033
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN		05/31/2005	OPPENHEIMER & CO., INC.		16,200,000	16,200,000	16,199,370	16,199,371		0		0		16,199,371		629	629	28,350	06/01/2033
840555-CE-4	SOUTH TEXAS HIGHER EDUCATION AUTHORITY		08/11/2005	CITIGROUP GLOBAL MARKETS		18,300,000	18,300,000	18,300,000	18,300,000						18,300,000				182,426	12/01/2033
844741-AV-0	SOUTHWEST AIRLINES CO.		01/19/2005	MERRILL LYNCH CAPITAL MARKETS		8,223,375	7,500,000	7,457,100	7,466,592		233		233		7,466,825		756,550	756,550	193,646	03/01/2012
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		12/31/2005	Various		179,325	179,325	179,325	179,325						179,325				8,519	12/31/2021
852060-AD-4	SPRINT CAPITAL CORP.		08/03/2005	GOLDMAN, SACHS & CO.		8,940,080	8,000,000	8,054,090	8,053,229		(563)		(563)		8,052,666		887,414	887,414	401,806	11/15/2028
852060-AG-7	SPRINT CAPITAL CORP.		08/03/2005	DEUTSCHE BANK SECURITIES		4,506,240	4,000,000	3,799,885	3,831,215		3,589		3,589		3,834,804		671,436	671,436	264,117	05/01/2019
852060-AF-9	SPRINT CAPITAL CORP-C		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,274,820	5,000,000	3,650,000	4,001,284		40,271		40,271		4,041,554		1,233,266	1,233,266	121,302	05/01/2009
784635-AG-9	SPX CORPORATION		03/24/2005	TENDER OFFER		2,137,636	1,925,000	1,936,719	1,935,457		(329)		(329)		1,935,128		202,508	202,508	105,474	01/01/2013
784635-AD-6	SPX CORPORATION 0% 02/06/2021-C		02/28/2005	LEHMAN BROTHERS INC.		1,440,000	2,250,000	1,435,781	1,428,750	44,496	3,188		47,684		1,476,435		(36,435)	(36,435)		02/06/2021
85333J-BX-4	STANDARD CREDIT CARD MSTR TR 95-9 A		08/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		10,048,440	10,000,000	9,626,563	9,955,655		34,099		34,099		9,989,755		58,685	58,685	540,375	10/07/2007
85375C-AK-7	STANDARD PACIFIC CORP.		04/04/2005	WACHOVIA SECURITIES		499,500	450,000	499,500	497,316		(1,319)		(1,319)		495,997		3,503	3,503	19,888	04/15/2012
85375C-AN-1	STANDARD PACIFIC CORP.		04/04/2005	Various		504,000	500,000	487,500	488,279		387		387		488,665		15,335	15,335	13,483	05/15/2011
85512Q-AA-2	STAR GAS PARTNER/FINANCE		08/29/2005	Various		422,939	400,000	425,000	423,678		(739)	(0)	(739)		422,939				44,447	02/15/2013
85512Q-AC-8	STAR GAS PARTNERS/FINANCE		10/27/2005	Various		659,375	800,000	869,107	864,857		(2,081)	202,776	(204,857)		660,000		(625)	(625)	99,311	02/15/2013
857555-AM-8	STATER BROTHERS HLDGS-C		09/23/2005	Various		1,395,000	1,400,000	1,446,563	1,292,268		(4,121)		(4,121)		1,440,022		(45,022)	(45,022)	72,674	06/15/2012
86063*-AB-9	STIFEL CAPCO SERIES A		12/01/2005	SCHEDULED REDEMPTION		350,000	350,000	215,208	273,960		76,040		76,040		350,000					02/15/2010
861589-AW-9	STONE CONTAINER CORP.		09/14/2005	LEHMAN BROTHERS INC.		129,688	125,000	125,000	125,000						125,000		4,688	4,688	13,104	02/01/2008
861589-AX-7	STONE CONTAINER CORP.		09/15/2005	Various		909,563	875,000	951,563	940,025		(14,640)		(14,640)		925,386		(15,823)	(15,823)	96,688	02/01/2011
863572-KZ-5	STRUCTURED ASSET SECURITIES CORPORATION		03/23/2005	ALLSTATE LIFE INSURANCE CO		10,563,647	9,633,000	9,497,536	9,546,340		3,496		3,496		9,549,837		1,013,810	1,013,810	294,475	02/25/2028
84751P-FR-5	SURF 2005-BC2, A2A		12/27/2005	SCHEDULED REDEMPTION		5,927,156	5,927,156	5,927,156							5,927,156				86,232	12/25/2035
871130-AA-8	SYBASE INC 1.750000% 02/22/2025-C		02/16/2005	GOLDMAN, SACHS & CO.		501,875	500,000	500,000							500,000		1,875	1,875		02/22/2025
87510@-AA-6	TAMKO ROOFING PRODUCTS SERIES A SR NTS.		11/01/2005	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				75,600	11/01/2006
89578S-AC-7	TAROT 2003-B, A3		12/12/2005	SCHEDULED REDEMPTION		16,538,894	16,538,894	16,537,060	10,245,330		587		587		16,538,894				281,566	03/12/2008
88033G-AW-0	TENET HEALTHCARE CORP.		09/15/2005	MORGAN STANLEY DEAN WITTER		543,375	575,000	494,750	498,272	960	5,371		6,331		504,603		38,772	38,772	30,004	06/01/2012
88033G-BA-7	TENET HEALTHCARE CORP-C		09/15/2005	Various		1,147,094	1,075,000	1,085,234	1,084,966		114		114		1,085,081		62,013	62,013	74,035	07/01/2014
880779-AS-2	TEREX CORP.		10/26/2005	Various		2,200,563	2,225,000	2,205,198	2,207,152		1,180		1,180		2,208,332		(7,770)	(7,770)	210,689	01/15/2014
882721-BD-4	TEXAS STATE GENERAL OBLIGATION BOND		06/01/2005	CALLED @ 100.00000000		65,000	65,000	65,000	65,000						65,000				852	06/01/2020
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS.		12/24/2005	SCHEDULED REDEMPTION		1,052,632	1,052,632	1,052,632	1,052,632						1,052,632				46,211	12/24/2013
00184A-AC-9	TIME WARNER INC.		09/13/2005	Various		16,375,638	13,600,000	14,343,512	14,319,072		(4,208)		(4,208)		14,314,864		2,060,774	2,060,774	673,245	04/15/2031
881561-UX-0	TMTS 2005-10HE, A1A		12/27/2005	SCHEDULED REDEMPTION		3,915,638	3,915,638	3,913,696			1,942		1,942		3,915,638				51,132	06/25/2036
889479-AH-4	TOLL CORP-*R		06/30/2005	CALLED @ 102.667		1,180,671	1,150,000	1,159,875	1,155,727		(1,141)		(1,141)		1,154,587		26,084	26,084	61,078	05/01/2009
892335-AH-3	TOYS R US		07/05/2005	Various		1,345,750	1,375,000	1,408,438	1,368,125	38,597	(634)	55,161	(17,198)		1,350,927		(5,177)	(5,177)	75,239	08/01/2011
892335-AK-6	TOYS R US-C		06/02/2005	Various		485,000	500,000	502,500	496,250	6,132	(44)		6,088		502,338		(17,338)	(17,338)	16,734	04/15/2013
892335-AL-4	TOYS R US-C		10/28/2005	Various		554,500	700,000	699,349	647,500	51,806	4	139,310	(87,500)		560,000		(5,500)	(5,500)	51,615	10/15/2018
893647-AG-2	TRANSDIGM INC.		10/19/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,094,625	1,050,000	1,054,000	1,053,466		(535)		(535)		1,052,931		41,694	41,694	112,120	07/15/2011
893830-AE-9	TRANSOCEAN INC.		07/22/2005	TENDER OFFER		3,317,340	3,000,000	3,147,600	3,113,571		(8,493)		(8,493)		3,105,078		212,262	212,262	152,927	04/15/2011
894172-AF-2	TRAVELCENTERS OF AMERICA		06/30/2005	TENDER OFFER		1,119,997	1,025,000	1,024,538	1,025,928		(380)		(380)		1,025,548		94,449	94,449	86,762	05/01/2009
89579K-AE-9	TRIAD HOSPITALS INC.		09/15/2005	DEUTSCHE BANK SECURITIES		918,000	900,000	921,938	357,875	3,874	(1,333)		2,541		919,354		(1,354)	(1,354)	34,125	11/15/2013
896518-AB-3	TRINITY HIGHER EDUCATION AUTHORITY		05/25/2005	Various		12,400,000	12,400,000	12,400,000	12,400,000						12,400,000				155,570	06/01/2040
896882-AA-5	TRIZETTO GROUP 2.750000% 10/01/2025		09/30/2005	WARBURG DILLION READ LLC		491,250	500,000	490,000							490,000		1,250	1,250		10/01/2025
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B.		12/31/2005	DISTRIBUTION		12,821											12,821	12,821		06/09/2006
94978#-BS-5	UNION PACIFIC RAILROAD LSE-BACKED NTS, S.		07/02/2005	SCHEDULED REDEMPTION		10,085	10,085	10,085	10,085						10,085				532	01/02/2021
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, S.		07/02/2005	SCHEDULED REDEMPTION		30,595	30,595	30,595	30,595						30,595				1,684	01/02/2022
909214-BH-0	UNISYS CORP.		07/15/2005	Various		3,537,938	3,500,000	3,560,753	3,557,902		(1,540)		(1,540)		3,556,363		(18,425)	(18,425)	148,615	03/15/2010
910671-AA-4	UNITED INDUSTRIAL CORP 3.750000% 09/15/2		11/14/2005	KBC FINANCIAL PRODUCTS USA INC.		98,605	82,000	82,000	82,000						82,000		16,605	16,605	3,605	09/15/2024
911365-AN-4	UNITED RENTALS INC-C		10/25/2005	Various		1,071,875	1,125,000	1,122,500	1,096,875	25,839	209		26,048		1,122,923		(51,048)	(51,048)	104,722	02/15/2012
911365-AL-8	UNITED RENTALS NA INC.		08/25/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		684,250	700,000	700,000	686,000	14,000			14,000		700,000		(15,750)	(15,750)	42,948	11/15/2013

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
913017-AZ-2	UNITED TECH CORP		03/23/2005	ALLSTATE LIFE INSURANCE CO		5,198,025	5,000,000	5,010,600	5,003,087		(389)		(389)		5,002,698		195,328	195,328	182,778	09/15/2006
913017-BJ-7	UNITED TECHNOLOGIES CORP-C		04/27/2005	WARBURG DILLION READ LLC		3,248,050	3,250,000	3,225,170			3		3		3,225,173		22,877	22,877	90,188	05/01/2035
913903-AL-4	UNIVERSAL HEALTH SVCS .426000% 06/23/202		05/12/2005	Various		2,605,656	4,250,000	2,517,763	2,447,389		(22,929)		(22,929)		2,424,460		181,196	181,196	4,866	06/23/2020
903206-AE-0	UPFCA 2005-A, A2		12/15/2005	SCHEDULED REDEMPTION		3,472,985	3,472,985	3,472,953			32		32		3,472,985				78,886	02/15/2008
902905-AU-2	USX-US STEEL GRP		03/23/2005	ALLSTATE LIFE INSURANCE CO		3,185,385	3,000,000	3,145,890	3,083,084		(5,464)		(5,464)		3,077,620		107,765	107,765	115,308	03/01/2008
92203#-AA-6	VANGUARD GROUP, INC SR SEC NOTES		09/19/2005	MATURED		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				365,500	09/19/2005
923436-AC-3	VERITAS SOFTWARE		03/24/2005	MAXCOR FINANCIAL GROUP		3,842,500	4,000,000	4,121,469	3,925,000	155,339	(6,702)		148,638		4,073,638		(231,138)	(231,138)	9,542	08/01/2013
92344G-AM-8	VERIZON GLOBAL		09/08/2005	BARCLAYS BANK		18,735,200	15,000,000	16,043,850	15,997,905		(8,913)		(8,913)		15,988,992		2,746,208	2,746,208	847,118	12/01/2030
92344W-AA-9	VERIZON MARYLAND INC		11/16/2005	BANK OF AMERICA		5,075,050	5,000,000	4,502,400	4,595,464		39,251		39,251		4,634,715		440,335	440,335	374,306	03/01/2012
92344X-AA-7	VERIZON NEW YORK INC		02/11/2005	SALOMON SMITH BARNEY		5,619,450	5,000,000	4,749,500	4,795,719		2,654		2,654		4,798,373		821,077	821,077	128,906	04/01/2012
92428C-EC-4	VERMONT STUDENT ASSISTANCE		05/04/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		12,650,000	12,650,000	12,649,934	12,649,933		(0)		(0)		12,649,933		67	67	123,980	12/15/2036
92428C-EW-0	VERMONT STUDENT ASSISTANCE		12/22/2005	Various		3,000,000	3,000,000	3,000,000							3,000,000				27,676	12/15/2038
925524-AN-0	VIACOM INC		03/23/2005	ALLSTATE LIFE INSURANCE CO		3,063,570	3,000,000	3,043,088	3,011,723		(2,417)		(2,417)		3,009,306		54,265	54,265	124,267	01/30/2006
925524-AQ-3	VIACOM INC		03/23/2005	ALLSTATE LIFE INSURANCE CO		8,540,984	8,000,000	8,232,480	8,173,889		(5,123)		(5,123)		8,168,766		372,218	372,218	188,444	05/15/2011
925610-AB-3	VICAR OPERATING INC		05/17/2005	TENDER OFFER		540,530	500,000	520,625	513,432		(1,101)		(1,101)		512,331		28,199	28,199	22,767	12/01/2009
92839U-AC-1	VISTEON CORP-C		11/10/2005	Various		1,186,813	1,525,000	1,366,188	1,201,308		6,249		6,249		1,374,057		(187,244)	(187,244)	88,686	03/10/2014
928497-AC-0	VITESSE SEMICONDUCTOR 1.500000% 10/01/20		05/19/2005	SG COWEN SECURITIES CORP		1,207,500	1,500,000	1,511,250	1,510,685		(871)		(871)		1,509,815		(302,315)	(302,315)	15,125	10/01/2024
929042-AB-5	VORNADO REALTY TRUST		03/23/2005	ALLSTATE LIFE INSURANCE CO		4,870,545	5,000,000	4,993,450	4,994,340		190		190		4,994,530		(123,985)	(123,985)	73,889	12/01/2010
96683M-AN-3	WALT 2003-1, C		12/15/2005	SCHEDULED REDEMPTION		1,102,344	1,102,344	1,102,260	1,102,306		37		37		1,102,344				20,204	03/15/2010
942683-AC-7	WATSON PHARMACEUTICALS 1.750000% 03/15/2		08/29/2005	LEHMAN BROTHERS INC		2,210,625	2,250,000	2,522,600	2,471,983		(48,919)		(48,919)		2,423,064		(212,439)	(212,439)	37,844	03/15/2023
947074-AB-6	WEATHERFORD INTL INC 0% 06/30/2020		08/16/2005	Various		1,474,300	2,300,000	1,438,351	1,461,937		9,191		9,191		1,471,128		3,172	3,172		06/30/2020
94769M-AC-9	WEBMD CORP		01/05/2005	WARBURG DILLION READ LLC		3,570,000	3,500,000	3,765,165	3,579,216	6,370	(4,564)		1,806		3,581,021		(11,021)	(11,021)	31,281	04/01/2007
949746-FR-7	WELLS FARGO & CO		11/07/2005	GOLDMAN, SACHS & CO		20,013,600	20,000,000	20,009,300	20,008,010		(3,018)		(3,018)		20,004,992		8,608	8,608	575,279	03/23/2007
94980G-AB-7	WFHET 2004-2, AI-1B		12/01/2005	SCHEDULED REDEMPTION		4,734,079	4,734,079	4,733,850	4,733,894		185		185		4,734,079				91,918	09/25/2034
9497EP-AA-6	WFHETN 2004-2N, N1		12/26/2005	SCHEDULED REDEMPTION		3,259,484	3,259,484	3,259,290	3,259,319		165		165		3,259,484				95,640	09/26/2034
96808B-AA-5	WILD OATS MARKET		02/22/2005	DEUTSCHE BANK SECURITIES		803,020	1,000,000	898,280	886,250	5,493	(3,197)		2,297		888,547		(85,527)	(85,527)	9,028	05/15/2034
969457-84-5	WILLIAMS COMPANIES INC		12/01/2005	Various		5,042,456	50,000	3,204,688			(11,317)		(11,317)		3,192,799		1,849,657	1,849,657	106,563	06/01/2033
977100-AM-8	WISCONSIN STATE GENERAL REVENUE		12/16/2005	CITIGROUP GLOBAL MARKETS		6,100,000	6,100,000	6,100,000	6,100,000						6,100,000				112,086	05/01/2032
92929Q-AR-8	WMX TECHNOLOGIES INC		12/13/2005	J. P. MORGAN SECURITIES, INC		10,161,700	10,000,000	10,081,700	10,029,948		(15,612)		(15,612)		10,014,335		147,365	147,365	818,611	10/15/2006
978093-AE-2	WOLVERINE TUBE INC		02/24/2005	SG COWEN SECURITIES CORP		452,625	425,000	403,750	409,674		469		469		410,142		42,483	42,483	18,594	04/01/2009
985577-AA-3	YELLOW ROADWAY CORP 5.000000% 08/08/2023		03/22/2005	Various		2,550,370	1,500,000	1,670,130	1,655,051		(3,013)		(3,013)		1,652,038		898,332	898,332	37,500	08/08/2023
003672-AA-0	ABITIBI-CONSOLIDATED INC	F	12/16/2005	Various		859,617	855,000	909,425	902,163	1,332	(6,988)	47,919	(53,576)		848,588		11,030	11,030	92,580	08/01/2009
054923-AA-5	AXCAN PHARMA INC 4.250000% 04/15/2008	F	08/12/2005	WARBURG DILLION READ LLC		622,500	600,000	600,000	600,000						600,000		22,500	22,500	21,392	04/15/2008
09774L-AG-3	BOMBARDIER CAPITAL INC	F	09/20/2005	GOLDMAN, SACHS & CO		3,007,500	3,000,000	2,660,000	2,827,992		80,869		80,869		2,908,861		98,639	98,639	134,750	06/29/2006
097751-AH-4	BOMBARDIER INC	F	09/06/2005	Various		4,083,750	4,500,000	4,096,845	3,903,750	210,746	7,192	386,688	(168,750)		3,735,000		348,750	348,750	242,550	05/01/2014
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS	F	09/03/2005	SCHEDULED REDEMPTION		141,925	141,925	141,925	141,925						141,925				7,678	03/03/2024
15101Q-AB-4	CELESTICA INC	F	10/18/2005	Various		2,035,688	2,000,000	2,029,000	2,027,182		(2,218)		(2,218)		2,024,964		10,724	10,724	190,422	07/01/2011
22409V-AE-2	CP SHIPS LIMITED 4.000000% 06/30/2024-C	F	10/07/2005	JEFFERIES & COMPANY, INC		1,492,500	1,500,000	1,436,250	1,436,508		1,383		1,383		1,437,891		54,609	54,609	71,427	06/30/2024
22409V-AD-4	CP SHIPS LTD	F	03/18/2005	JEFFERIES & COMPANY, INC		1,455,000	1,500,000	1,500,000	1,468,125	31,875			31,875		1,500,000		(45,000)	(45,000)	15,927	06/30/2024
257561-AU-4	DOMTAR INC	F	01/26/2005	GOLDMAN, SACHS & CO		8,236,057	7,193,000	8,011,851	7,838,685		(6,406)		(6,406)		7,832,279		403,778	403,778	166,788	10/15/2011
305204-AA-7	FAIRMONT HOTELS & RESORT 3.750000% 12/01	F	08/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION		2,077,920	2,000,000	2,068,600	2,056,316		(8,199)		(8,199)		2,048,118		29,802	29,802	50,856	12/01/2023
453258-AM-7	INCO LTD	F	03/01/2005	WARBURG DILLION READ LLC		1,082,500	1,000,000	648,125	643,332		(514)		(514)		642,818		439,682	439,682		03/29/2021
453258-AT-2	INCO LTD 1.094300% 03/14/2023	F	10/18/2005	BANK OF AMERICA		1,396,250	1,000,000	1,161,830	1,137,708		(32,246)		(32,246)		1,105,462		290,788	290,788	11,028	03/14/2023
554067-AB-4	MAAX CORP	F	08/30/2005	Various		330,750	350,000	352,750	352,559		(184)	47,000	(47,184)		305,375		25,375	25,375	24,361	06/15/2012
599908-AE-0	MILLAR WESTERN FOREST	F	12/14/2005	Various		352,375	425,000	423,938	423,985		40	61,713	(61,673)		362,313		(9,938)	(9,938)	31,678	11/15/2013
65542N-AJ-6	NORAMPAC INC	F	10/21/2005	CIBC WORLD MARKETS		289,875	300,000	300,000	300,000						300,000		(10,125)	(10,125)	18,281	06/01/2013
669936-AA-4	NOVA CHEMICALS MTN	F	10/20/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES		76,406	75,000	79,688	79,361		(757)		(757)		78,604		(2,198)	(2,198)	5,920	04/01/2009
725906-AK-7	PLACER DOME INC 2.750000% 10/15/2023-C	F	10/31/2005	Various		703,693	750,000	804,063	799,125		(2,745)		(2,745)		796,379		(92,687)	(92,687)	12,318	10/15/2023
746927-AB-8	QLT INC 3.000000% 09/15/2023	F	05/25/2005	WARBURG DILLION READ LLC		1,959,325	2,250,000	2,699,375	2,665,203	2,364	(47,405)		(45,041)		2,620,162		(660,837)	(660,837)	47,464	09/15/2023
77509N-AH-6	ROGERS CABLE INC	F	01/06/2005	LEHMAN BROTHERS INC		500,000	500,000	500,000	500,000						500,000				2,257	06/15/2013
77531Q-AD-0	ROGERS WIRELESS INC	F	01/06/2005	Various		1,504,750	1,500,000	1,405,000	1,408,431		194		194		1,408,626		96,124	96,124	34,531	03/01/2014
77531Q-AP-3	ROGERS WIRELESS INC	F	09/07/2005	BANK OF AMERICA		533,750	500,000	500,000	500,000						500,000		33,750	33,750	31,333	12/15/2012
867229-AC-0	SUNCOR ENERGY INC	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		8,961,765	7,500,000	7,469,625	7,470,577		83		83		7,470,660		1,491,105	1,491,105	345,583	02/01/2032
87971K-AA-5	TEMBEC INDUSTRIAL	F	04/19/2005	MORGAN STANLEY DEAN WITTER		705,625	750,000	736,875	738,147		676		676		738,824		(33,199)	(33,199)	20,125	06/30/2009
12682N-AF-6	CABLE & WIRE OPT FIN 144A	F	03/23/2005	WARBURG DILLION READ LLC		9,029,760	8,000,000	8,624,800	8,435,822		(16,414)		(16,414)		8,419,408		610,352	610,352	172,444	06/22/2010
22882T-AA-1	CRGT 2005-1, A1	F	12/19/2005	SCHEDULED REDEMPTION		1,929,188	1,929,188	1,929,188							1,929,188				46,930	06/17/2037

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
74726M-AE-9	QANTAS AIRWAYS	F	09/21/2005	MORGAN STANLEY DEAN WITTER		3,975,240	4,000,000	3,997,200	3,997,542		175		175		3,997,717		(22,477)	(22,477)	157,167	06/20/2013
120568-AE-0	BUNGE LTD FINANCE CORP 3.750000% 11/15/2	F	11/03/2005	Various		2,921,256	1,750,000	2,093,750	1,935,068		(95,084)		(95,084)		1,839,984		1,081,272	1,081,272	42,146	11/15/2022
629568-AL-0	NABORS INDUSTRIES INC 0% 06/15/2023	F	09/30/2005	WARBURG DILLION READ LLC		858,750	750,000	672,188	676,874		2,870		2,870		679,744		179,006	179,006		06/15/2023
902118-BD-9	TYCO INTL GROUP SA 2.750000% 01/15/2018	F	06/02/2005	CITIGROUP GLOBAL MARKETS		2,100,120	1,650,000	1,605,000	1,609,260		1,077		1,077		1,610,337		489,783	489,783	40,585	01/15/2018
902118-BF-4	TYCO INTL GROUP SA 2.750000% 01/15/2018	F	08/03/2005	Various		5,959,413	4,750,000	6,639,475	6,100,805		(663,934)		(663,934)		5,436,870		522,542	522,542	125,335	01/15/2018
902118-BG-2	TYCO INTL GROUP SA 3.125000% 01/15/2023-	F	12/29/2005	MORGAN STANLEY DEAN WITTER		2,125,159	1,550,000	1,817,375	1,748,756		(56,836)		(56,836)		1,691,920		433,239	433,239	71,176	01/15/2023
10600P-AA-5	BRAMER 2003-1	F	12/15/2005	SCHEDULED REDEMPTION		275,236	275,236	275,236	275,236						275,236				16,269	06/15/2011
76117H-AA-0	RESONA PFD GLOBAL SECS-C	F	09/15/2005	Various		7,111,850	7,000,000	7,000,000							7,000,000		111,850	111,850	5,393	12/29/2049
236363-AA-5	DANSKE BANK A/S	F	08/18/2005	GOLDMAN, SACHS & CO		7,439,180	7,000,000	7,113,960	7,109,930		(5,790)		(5,790)		7,104,140		335,040	335,040	284,036	12/16/2049
35177P-AJ-6	FRANCE TELECOM	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		7,744,283	7,500,000	7,580,250	7,521,713		(4,076)		(4,076)		7,517,637		226,645	226,645	332,271	03/01/2006
F3995*-AA-3	SARESCO SR NT	F	10/06/2005	PRINCIPAL PAYMENT		97,138	97,138	97,138									97,138	97,138		10/06/2005
23383F-BL-8	DAIMLERCHRYSLER NA HLDG	F	08/22/2005	J. P. MORGAN SECURITIES, INC		9,028,611	9,000,000	9,000,000	9,000,000						9,000,000		28,611	28,611	235,865	05/24/2006
233835-AA-5	DAIMLERCHYSLER NA HLDG	F	06/02/2005	J. P. MORGAN SECURITIES, INC		3,272,940	3,000,000	3,408,360	3,346,432		(29,286)		(29,286)		3,317,146		(44,206)	(44,206)	165,600	09/01/2009
25156P-AC-7	DEUTSCHE TELEKOM	F	11/08/2005	DEUTSCHE BANK SECURITIES		9,936,400	8,000,000	9,109,760	9,088,449		(13,226)		(13,226)		9,075,223		861,177	861,177	639,722	06/15/2030
88164M-AA-6	TEVA PHARMACEUT FIN BV .375000% 11/15/20	F	05/19/2005	LEHMAN BROTHERS INC		233,438	150,000	150,000	150,000						150,000		83,438	83,438	295	11/15/2022
88164M-AB-4	TEVA PHARMACEUT FIN BV .375000% 11/15/20	F	10/26/2005	LEHMAN BROTHERS INC		894,900	500,000	717,500	643,974		(45,471)		(45,471)		598,503		296,397	296,397	1,802	11/15/2022
88164R-AB-3	TEVA PHARMACEUT FIN LLC .250000% 02/01/2	F	12/30/2005	Various		5,044,643	4,250,000	4,285,625	4,277,086		(9,824)		(9,824)		4,267,262		777,380	777,380	14,264	02/01/2024
87927V-AF-5	TELECOM ITALIA CAPITAL	F	09/16/2005	MERRILL LYNCH CAPITAL MARKETS		5,111,950	5,000,000	4,747,950	4,749,717		2,112		2,112		4,751,829		360,121	360,121	270,938	11/15/2033
606866-AA-9	MIZUHO FINANCE (CAYMAN)	F	12/13/2005	GOLDMAN, SACHS & CO		6,151,050	6,000,000	5,997,120	5,997,296		216		216		5,997,512		153,538	153,538	404,818	04/15/2014
902671-AA-4	UFJ FINANCE ARUBA AEC	F	12/06/2005	GOLDMAN, SACHS & CO		4,344,400	4,000,000	3,969,400	3,972,403		2,319		2,319		3,974,722		369,678	369,678	378,000	07/15/2013
298785-CL-8	EUROPEAN INVT BK	F	11/22/2005	GOLDMAN, SACHS & CO		25,045,000	25,000,000	24,992,000	24,997,087		1,547		1,547		24,998,634		46,366	46,366	1,496,354	09/06/2006
902118-AC-2	TYCO INTL GROUP SA	F	07/27/2005	BARCLAYS BANK		5,345,055	4,500,000	4,750,425	4,748,108		(2,698)		(2,698)		4,745,410		599,645	599,645	197,750	06/15/2028
902118-AK-4	TYCO INTL GROUP SA	F	07/27/2005	BARCLAYS BANK		2,353,680	2,000,000	2,076,080	2,075,168		(775)		(775)		2,074,393		279,287	279,287	143,611	01/15/2029
861012-AE-2	STMICROELECTRONICS NV 0% 07/05/2013	F	12/14/2005	Various		3,828,750	4,000,000	3,870,000	3,866,525		(6,857)		(6,857)		3,859,667		(30,917)	(30,917)		07/05/2013
904764-AG-2	UNILEVER NV	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		8,332,170	7,500,000	7,432,800	7,455,249		1,418		1,418		7,456,667		875,503	875,503	210,781	11/01/2010
143658-AM-4	CARNIVAL CORP	F	01/25/2005	WARBURG DILLION READ LLC		438,930	300,000	269,250	273,342		98		98		273,440		165,490	165,490	1,717	04/15/2021
143658-AN-2	CARNIVAL CORP 2.000000% 04/15/2021	F	04/07/2005	Various		5,221,715	3,650,000	4,497,061	4,365,671		(36,090)		(36,090)		4,329,582		892,133	892,133	25,319	04/15/2021
33938E-AL-1	FLEXTRONICS INTL LTD 1.000000% 08/01/201	F	10/26/2005	KBC FINANCIAL PRODUCTS USA INC		436,250	500,000	642,650	573,750	52,865	(20,324)		32,541		606,291		(170,041)	(170,041)	6,250	08/01/2010
879385-AB-8	TELEFONICA EUROP	F	03/23/2005	ALLSTATE LIFE INSURANCE CO		10,181,600	10,000,000	10,317,700	10,055,042		(17,422)		(17,422)		10,037,619		143,981	143,981	383,833	09/15/2005
22541L-AB-9	CREDIT SUISSE FB USA INC	F	11/03/2005	J. P. MORGAN SECURITIES, INC		4,173,160	4,000,000	4,425,000	4,385,721		(41,696)		(41,696)		4,344,025		(170,865)	(170,865)	240,236	11/15/2011
045056-AA-6	ASHTEAD HOLDINGS PLC-C	F	09/21/2005	LEHMAN BROTHERS INC		528,750	500,000	515,000			(202)		(202)		514,798		13,952	13,952	6,349	08/01/2015
87203R-AC-6	BAE SYSTEMS CAN 144A	F	03/23/2005	Various		7,073,005	6,632,337	6,632,337	6,632,337						6,632,337		440,668	440,668	129,155	12/15/2011
387413-AD-9	GRAN 2001-1, 1C	F	10/20/2005	SCHEDULED REDEMPTION		1,333,333	1,333,333	1,360,365	1,353,951		(20,617)		(20,617)		1,333,333				27,609	01/20/2041
38741W-AE-3	GRAN 2004-2, 1C	F	12/20/2005	SCHEDULED REDEMPTION		2,687,807	2,687,807	2,687,807	2,687,807						2,687,807				55,633	06/20/2044
411336-AA-8	HANSON AUSTRALIA FUNDING	F	12/05/2005	WARBURG DILLION READ LLC		8,784,360	9,000,000	8,949,600	8,956,789		4,043		4,043		8,960,832		(176,472)	(176,472)	581,438	03/15/2013
40411C-AA-0	HBOS CAPITAL FUNDING LP	F	01/06/2005	MERRILL LYNCH CAPITAL MARKETS		5,368,950	5,000,000	5,000,000	5,000,000						5,000,000		368,950	368,950	166,125	06/30/2049
4041A2-AG-9	HBOS PLC	F	09/22/2005	WARBURG DILLION READ LLC		6,094,860	6,000,000	6,004,340	4,977,979		(1,645)		(1,645)		6,002,774		92,086	92,086	292,092	10/31/2049
G4048#-AA-3	INFAST GROUP PLC SR NTS	F	07/28/2005	Various		1,428,572	1,428,572	1,428,572	1,428,572						1,428,572				89,559	02/07/2006
72146#-AH-3	PILKINGTON PLC/ PILKINGTON HLDGS INC SER	F	08/06/2005	SCHEDULED REDEMPTION		833,333	833,333	849,258	839,386		(6,053)		(6,053)		833,333				75,417	08/06/2007
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS	F	11/03/2005	Various		245,979	245,979	266,002	327,461		(11,837)		(11,837)		248,162		(2,183)	(2,183)	29,609	11/03/2009
4599999 - Bonds - Industrial and Miscellaneous						3,674,368,414	3,905,676,297	3,617,072,911	3,067,657,087	2,053,124	(4,126,098)	3,336,572	(5,409,546)		3,593,214,120		81,154,295	81,154,295	96,774,571	XXX
6099997 - Bonds - Part 4						9,898,568,861	11,428,770,700	9,553,815,753	8,705,954,706	6,283,317	12,549,108	16,958,791	1,873,634	(191,375)	9,610,811,243	111,022	287,646,596	287,757,618	269,489,442	XXX
6099998 - Bonds - Part 5						3,162,451,186	3,414,425,423	3,168,582,088	1		2,629,163	10,179,150	(7,549,987)		3,161,449,756		1,001,431	1,001,431	32,490,125	XXX
6099999 - Total - Bonds						13,061,020,048	14,843,196,123	12,722,397,841	8,705,954,706	6,283,317	15,178,272	27,137,942	(5,676,353)	(191,375)	12,772,260,999	111,022	288,648,027	288,759,049	301,979,568	XXX
023608-20-1	AMEREN CORP		03/03/2005	Various	90,000.000	2,459,800		2,459,700	2,459,700						2,459,700		100	100	54,850	
172474-20-7	CINERGY CORP		01/10/2005	BANK OF AMERICA	30,000.000	1,838,939		1,696,650	1,696,650						1,696,650		142,289	142,289		
25746U-40-6	DOMININION RESOURCES INC-OLD		03/03/2005	Various	90,000.000	4,734,946		4,734,946	4,734,946						4,734,946				48,438	
233331-20-6	DTE ENERGY CO - OLD		03/07/2005	Various	60,000.000	1,497,600		1,497,600	1,497,600						1,497,600				32,813	
29364G-20-2	ENTERGY CORPORATION		12/15/2005	KBC FINANCIAL PRODUCTS USA INC	5,000.000	251,239		250,000							250,000		1,239	1,239		
302571-40-1	FPL GROUP INC-OLD		03/07/2005	Various	70,000.000	3,846,865		3,846,865	3,846,865						3,846,865				70,000	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
391164-60-5	GREAT PLAINS ENE-OLD		03/07/2005	Various	120,000.000	3,011,848		3,011,848	3,011,848						3,011,848				60,000	
64572*-13-8	NEW JERSEY WATER CO., 4.70% CUM		10/01/2005	REDEMPTION	150.000	15,000		13,305	15,000						15,000				729	
665262-4*-9	NORTHERN INDIANA PUB SER		12/01/2005	REDEMPTION	8,359.000	835,900		763,813	835,900						835,900				30,196	
665262-5*-8	NORTHERN INDIANA PUB SER		07/01/2005	REDEMPTION	12,000.000	1,200,000		1,194,910	1,200,000						1,200,000				50,100	
744573-30-4	PUBLIC SVS ENTERPRISE GP-OLD		03/09/2005	Various	50,000.000	2,798,690		2,798,690	2,798,690						2,798,690				64,063	
837004-4*-8	SOUTH CAROLINA ELECTRIC & GAS CO., 6.00%		02/01/2005	TENDER OFFER	1,284.000	64,200		64,200	64,200						64,200				986	
844030-30-4	SOUTHERN UNION CO		02/18/2005	Various	25,000.000	1,406,869		1,406,869	1,406,869						1,406,869				17,969	
6199999 - Preferred Stocks - Public Utilities						23,961,896	XXX	23,739,395	23,568,267						23,818,267		143,629	143,629	430,143	XXX
171232-50-7	CHUBB CORPORATION		11/17/2005	Various	25,000.000	861,364		678,750			(33,940)		(33,940)		644,810		216,554	216,554	32,813	
171232-50-7	CHUBB CORPORATION		03/03/2005	Various	200,000.000	5,382,350		5,382,542	5,382,542						5,382,542		(192)	(192)	37,500	
17308C-85-8	CITIGROUP FUNDING INC		09/23/2005	MORGAN STANLEY DEAN WITTER	15,000.000	445,481		442,500							442,500		2,981	2,981		
20057R-30-8	COMMERCE CAPITAL TRST II-*R		09/13/2005	Various	20,000.000	1,287,446		1,122,600	1,121,836		(1,249)		(1,249)		1,120,587		166,860	166,860	29,750	
37247D-30-4	GENWORTH FINANCIAL INC		09/20/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	25,000.000	855,464		625,000							625,000		230,464	230,464	18,750	
37247D-30-4	GENWORTH FINANCIAL INC-OLD		03/07/2005	Various	135,000.000	3,512,050		3,512,050	3,512,050						3,512,050				50,625	
416515-50-0	HARTFORD FINL SVS GRP		02/21/2005	Various	95,000.000	5,636,350		5,636,350	5,636,350						5,636,350				83,125	
524908-56-3	LEHMAN BROTHERS HOLDINGS		02/03/2005	LEHMAN BROTHERS INC	40,000.000	1,120,866		1,000,000	1,000,000						1,000,000		120,866	120,866	16,840	
524908-58-9	LEHMAN BROTHERS HOLDINGS		02/08/2005	Various	105,000.000	2,667,000		2,667,000	2,667,000						2,667,000					
571834-20-9	MARSHALL & ILSLEY-OLD		03/07/2005	Various	60,000.000	1,508,760		1,508,760	1,508,760						1,508,760				24,375	
69344M-20-0	PMI GROUP INC-OLD		03/09/2005	Various	160,000.000	4,148,279		4,145,750	4,145,750						4,145,750		2,529	2,529	58,750	
84762L-10-5	ST PAUL COMPANIES -OLD		03/09/2005	Various	17,500.000	944,900		944,900	944,900						944,900				19,688	
89420G-30-7	TRAVELERS PPTY CASUALTY		11/04/2005	Various	201,700.000	4,961,533		4,887,584	4,891,150		1,836		1,836		4,892,986		68,547	68,547	59,989	
91529Y-40-3	UNUMPROVIDENT CORP-OLD		03/09/2005	Various	27,500.000	856,625		856,625	856,625						856,625				14,180	
G4933P-11-9	IPC HOLDINGS LTD	F	11/01/2005	KBC FINANCIAL PRODUCTS USA INC	55,000.000	1,459,034		1,443,750							1,443,750		15,284	15,284		
G54050-11-0	LAZARD LTD	F	05/10/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	40,000.000	953,960		1,000,000							1,000,000		(46,040)	(46,040)	17,483	
G98255-40-2	XL CAPITAL LTD	F	02/22/2005	Various	210,000.000	5,286,026		5,286,026	5,286,026						5,286,026				85,323	
G98255-40-2	XL CAPITAL LTD	F	11/14/2005	KBC FINANCIAL PRODUCTS USA INC	2,500.000	58,813		66,250			(1,866)		(1,866)		64,384		(5,571)	(5,571)	3,047	
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						41,946,301	XXX	41,206,437	36,952,989		(35,220)		(35,220)		41,174,019		772,282	772,282	552,237	XXX
013104-20-3	ALBERTSON'S INC		03/03/2005	Various	175,000.000	4,348,000		4,348,000							4,348,000				79,297	
020039-82-2	ALLTEL CORP		03/02/2005	Various	80,000.000	3,926,694		3,926,694	3,926,694						3,926,694				87,597	
62625X-AB-8	BALTIMORE MD MUNIMAE TE BOND SUB B.		01/01/2005	VARIOUS		8,000,000		8,000,000	8,000,000						8,000,000					
071813-40-6	BAXTER INTERNATIONAL		08/31/2005	BANK OF AMERICA	10,000.000	568,479		571,500			(44,973)		(44,973)		526,527		41,952	41,952	17,500	
071813-40-6	BAXTER INTERNATIONAL-OLD		03/03/2005	Various	120,000.000	6,170,425		6,170,376	6,170,376						6,170,376		50	50	105,000	
156700-40-3	CENTURYTEL INC		02/23/2005	Various	165,000.000	4,139,525		4,139,525	4,139,525						4,139,525				70,898	
165167-80-0	CHESAPEAKE ENERGY CORP		04/25/2005	Various	37,500.000	5,155,446		4,249,800	4,249,800						4,249,800		905,646	905,646	46,875	
231029-30-7	CUMMINS CAPITAL TRUST I		11/17/2005	Various	14,000.000	1,141,942		858,200	854,912		(358)		(358)		854,553		287,389	287,389		
345395-20-6	FORD MOTOR CO CAP TR II		11/18/2005	Various	265,000.000	8,402,391		13,105,811	12,899,387	208,200	(2,309)		205,891		13,105,278		(4,702,887)	(4,702,887)	861,250	
369300-20-7	GENERAL CABLE CORP		11/29/2005	WARBURG DILLION READ LLC	30,000.000	2,578,992		1,618,150	1,609,644		(8,070)		(8,070)		1,601,574		977,418	977,418	61,094	
370442-74-1	GENERAL MOTORS		03/16/2005	JEFFERIES & COMPANY, INC	115,000.000	2,759,909		3,057,585	3,052,299		(823)		(823)		3,051,476		(291,567)	(291,567)	64,688	
370442-71-7	GENERAL MOTORS CORP		10/20/2005	Various	295,000.000	5,805,407		7,815,274	7,818,728		(5,926)		(5,926)		7,812,802		(2,007,396)	(2,007,396)	382,813	
460137-30-0	INTERNATIONAL PAPER		02/04/2005	REDEMPTION	199,100.000	10,006,766		9,882,209	9,848,527	42,357	131		42,488		9,891,015		115,751	115,751	71,137	
460690-30-8	INTERPUBLI8C GROUP OF COS		01/01/2005	VARIOUS	5,154,350.000	5,154,350		5,154,350	4,900,000	254,350			254,350		5,154,350					
485170-60-9	KANSAS CITY SOUTHERN		12/09/2005	Various	2,000.000	1,684,152		1,052,000	1,052,000						1,052,000		632,152	632,152	42,500	
717265-50-8	PHELPS DODGE CO		08/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	7,500.000	1,556,696		1,137,413	1,137,413						1,137,413		419,283	419,283	26,156	
879868-20-6	TEMPLE-INLAND INC-OLD		03/09/2005	Various	50,000.000	2,886,651		2,599,877	2,599,877						2,599,877		286,774	286,774	26,576	
873119-20-0	TXI CAPITAL TRUST I		09/19/2005	WARBURG DILLION READ LLC	17,500.000	1,051,706		615,687	620,222		2,643		2,643		622,865		428,841	428,841	24,063	
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25%		01/11/2005	CONVERSION	251.000	13,256		13,272	13,256		(0)		(0)		13,256		(0)	(0)		
969457-84-5	WILLIAMS COMPANIES INC		01/01/2005	VARIOUS		3,204,116		3,204,116	3,204,116						3,204,116					
N4598#-AA-9	INTERNATIONAL MEZZANINE INVESTMENT.	F	03/16/2005	Various	6,336,111.910	6,336,112		6,336,112							6,336,112				301,365	
6399999 - Preferred Stocks - Industrial and Miscellaneous						84,891,014	XXX	87,855,949	80,444,774	504,907	(59,686)		445,221		87,797,607		(2,906,593)	(2,906,593)	2,268,807	XXX
6599997 - Preferred Stocks - Part 4						150,799,211	XXX	152,801,781	140,966,030	504,907	(94,905)		410,002		152,789,894		(1,990,682)	(1,990,682)	3,251,187	XXX
6599998 - Preferred Stocks - Part 5						72,335,387	XXX	67,551,223			(980,425)		(980,425)		66,570,798		5,764,589	5,764,589	1,499,426	XXX
6599999 - Total - Preferred Stocks						223,134,599	XXX	220,353,004	140,966,030	504,907	(1,075,330)		(570,423)		219,360,692		3,773,907	3,773,907	4,750,613	XXX
00130H-10-5	AES CORP		11/03/2005	Various	509,300.000	8,093,344		6,388,865	6,962,131	(573,266)			(573,266)		6,388,865		1,704,479	1,704,479		XXX
001204-10-6	AGL RESOURCES INC		10/11/2005	Various	4,900.000	172,268		160,970	149,580	(2,455)			(2,455)		160,970		11,298	11,298	3,906	XXX
018522-30-0	ALLETE INC		04/08/2005	Various	400.000	17,033		24,921	14,700	10,221			10,221		24,921		(7,887)	(7,887)	120	XXX
018802-10-8	ALLIANT ENERGY CORP COM		10/11/2005	Various	7,300.000	205,164		229,752	208,780	(12,865)		2,847	(15,712)		193,068		12,096	12,096	5,014	XXX
025537-10-1	AMERICAN ELECTRIC POWER CO., INC		10/03/2005	BANC OF AMERICA SECURITIES	4,035.000	160,875		156,949							156,949		3,926	3,926	1,412	XXX
029899-10-1	AMERICAN STATES WATER CO		04/08/2005	Various	200.000	5,018		5,269	5,200	69			69		5,269		(251)	(251)	45	XXX
03836W-10-3	AQUA AMERICA INC		12/22/2005	Various	1,100.656	27,939		22,608	27,049	(4,457)			(4,457)		22,608		5,331	5,331	117	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
03840P-10-2	AQUILA INC		10/11/2005	Various	43,300.000	163,011		184,683	159,777	24,906		3,634	21,272		181,049		(18,038)	(18,038)		XXX
049560-10-5	ATMOS ENERGY CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	800.000	21,795		20,204	21,880	(1,676)			(1,676)		20,204		1,591	1,591	248	XXX
05379B-10-7	AVISTA CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	8,502		9,753	8,835	(7,331)			(7,331)		1,504		6,997	6,997	68	XXX
092113-10-9	BLACK HILLS CORP		10/11/2005	Various	3,800.000	154,183		120,759	116,584	4,175		331	3,845		120,369		33,814	33,814	3,248	XXX
131347-10-6	CALPINE CORP		12/02/2005	Various	15,400.000	5,544		59,752	60,676	(924)			(924)		46,184		(40,640)	(40,640)		XXX
12541M-10-2	CH ENERGY GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,974		8,808	9,610	(802)			(802)		8,808		165	165	216	XXX
12561W-10-5	CLECO CORP. HOLDING CO		04/08/2005	Various	500.000	10,508		11,732	10,130	1,602			1,602		11,732		(1,225)	(1,225)	113	XXX
233293-10-9	D P L, INC		10/11/2005	Various	6,500.000	169,108		130,311	150,660	(32,715)			(32,715)		130,311		38,797	38,797	3,768	XXX
25746U-10-9	DOMINION RESOURCES, INC		10/03/2005	Various	123,300.000	8,888,488		6,899,581	8,074,608	(1,486,368)			(1,486,368)		6,899,581		1,988,907	1,988,907	63,516	XXX
264399-10-6	DUKE ENERGY CORP		10/03/2005	Various	10,400.000	302,650		312,177							303,291		(641)	(641)	3,224	XXX
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		10/11/2005	Various	10,000.000	166,561		151,359	188,500	(37,141)		1,197	(38,338)		149,943		16,618	16,618	9,175	XXX
26816Q-10-1	DYNEGY INC		09/22/2005	MORGAN STANLEY DEAN WITTER	2,300.000	9,959		8,771							8,771		1,187	1,187		XXX
281020-10-7	EDISON INT'L		11/11/2005	Various	51,800.000	2,174,464		2,068,151							2,068,151		106,313	106,313	20,750	XXX
283677-85-4	EL PASO ELECTRIC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	9,383		7,164	9,470	(2,306)			(2,306)		7,164		2,219	2,219		XXX
29265N-10-8	ENERGEN CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	19,649		12,419	17,685	(5,267)			(5,267)		12,419		7,231	7,231	60	XXX
29266M-10-9	ENERGY EAST CORPORATION		10/11/2005	Various	7,200.000	177,754		151,672	176,088	(40,035)		594	(40,629)		151,077		26,677	26,677	4,758	XXX
29364G-10-3	ENTERGY CORP NEW COM		10/03/2005	Various	68,400.000	5,101,580		3,812,123	4,623,156	(811,033)			(811,033)		3,812,123		1,289,457	1,289,457	53,082	XXX
294549-10-0	EQUITABLE RESOURCES, INC		10/10/2005	Various	3,900.000	163,651		100,267	133,452	(41,707)			(41,707)		100,267		63,384	63,384	2,200	XXX
30161N-10-1	EXELON CORP		10/03/2005	Various	98,400.000	4,750,626		3,523,984	4,336,488	(812,504)			(812,504)		3,523,984		1,226,643	1,226,643	51,160	XXX
337932-10-7	FIRSTENERGY CORP		10/03/2005	BANC OF AMERICA SECURITIES	4,800.000	250,707		243,255							243,255		7,453	7,453		XXX
302571-10-4	FPL GROUP INC COM		10/03/2005	BANC OF AMERICA SECURITIES	6,400.000	306,047		288,973							288,973		17,075	17,075		XXX
391164-10-0	GREAT PLAINS ENERGY INC		10/11/2005	Various	5,100.000	148,627		153,270	154,428	(1,158)		771	(1,928)		152,500		(3,873)	(3,873)	5,312	XXX
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC		10/11/2005	Various	6,500.000	174,283		148,925	189,475	(40,550)		1,465	(42,014)		147,461		26,823	26,823	5,177	XXX
451107-10-6	IDACORP INC		10/11/2005	Various	5,800.000	168,003		152,308	141,845	(23,091)		815	(23,907)		151,493		16,511	16,511	4,632	XXX
505597-10-4	LACLEDE GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,922		5,397	6,230	(833)			(833)		5,397		525	525	137	XXX
552690-10-9	M D U RESOURCES GROUP, INC		10/10/2005	Various	5,200.000	166,324		123,445	128,064	(15,520)			(15,520)		123,445		42,878	42,878	3,005	XXX
636180-10-1	NATIONAL FUEL GAS CO		10/10/2005	Various	5,500.000	172,347		149,232							149,232		23,115	23,115	3,922	XXX
646025-10-6	NEW JERSEY RESOURCES CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	17,405		15,481	17,336	(1,855)			(1,855)		15,481		1,924	1,924	272	XXX
664397-10-6	NORTHEAST UTILITIES		10/11/2005	Various	7,700.000	144,451		143,476	73,421	1,523		610	912		142,865		1,586	1,586	3,315	XXX
667655-10-4	NORTHWEST NATURAL GAS CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,707		8,739	10,122	(1,383)			(1,383)		8,739		1,968	1,968	98	XXX
67019E-10-7	NSTAR		10/11/2005	Various	5,600.000	170,257		138,227	154,698	(29,909)			(29,909)		138,227		32,030	32,030	8,085	XXX
670837-10-3	OGE ENERGY CORP		10/11/2005	Various	6,200.000	165,616		136,084	151,107	(28,379)			(28,379)		136,084		29,531	29,531	7,481	XXX
682680-10-3	ONEOK INC		10/10/2005	Various	5,200.000	163,763		143,382							143,382		20,381	20,381	3,552	XXX
69331C-10-8	P G & E CORP		10/03/2005	Various	322,000.000	11,857,564		8,776,835	10,716,160	(1,939,325)			(1,939,325)		8,776,835		3,080,728	3,080,728	95,430	XXX
713291-10-2	PEPCO HOLDINGS INC		10/11/2005	Various	7,700.000	165,031		169,169	164,164	5,005		594	4,411		168,575		(3,544)	(3,544)	4,725	XXX
720186-10-5	PIEDMONT NATURAL GAS CO., INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	15,933		14,161	16,268	(2,107)			(2,107)		14,161		1,772	1,772	312	XXX
69349H-10-7	PNM RESOURCES INC		10/11/2005	Various	6,300.000	166,018		111,966	144,153	(48,213)		18	(48,231)		111,948		54,070	54,070	3,192	XXX
745310-10-2	PUGET ENERGY, INC		10/11/2005	Various	8,700.000	191,157		220,704	214,890	5,814		2,482	3,333		218,223		(27,065)	(27,065)	5,675	XXX
748356-10-2	QUESTAR CORP		10/10/2005	Various	2,200.000	155,378		101,850	107,016	(10,924)			(10,924)		101,850		53,528	53,528	949	XXX
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		10/11/2005	Various	4,300.000	170,972		142,270	157,600	(26,662)			(26,662)		142,270		28,703	28,703	5,399	XXX
826428-10-4	SIERRA PACIFIC RESOURCES		10/11/2005	Various	11,400.000	152,181		60,735	119,700	(58,965)			(58,965)		60,735		91,447	91,447		XXX
842587-10-7	SOUTHERN CO		10/03/2005	Various	6,900.000	248,007		247,965				69	(69)		246,744		1,263	1,263	2,570	XXX
844030-10-6	SOUTHERN UNION CO		09/06/2005	Various	1,000.900	50,431		50,159							50,159		272	272		XXX
844895-10-2	SOUTHWEST GAS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,917		4,603	5,080	(477)			(477)		4,603		314	314	41	XXX
873168-10-8	TXU CORP		12/01/2005	Various	115,300.000	9,583,346		3,088,734	7,321,104	(4,437,057)			(4,437,057)		3,088,734		6,494,613	6,494,613	152,606	XXX
902681-10-5	U G I CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	18,378		13,001	16,364	(3,363)			(3,363)		13,001		5,377	5,377	250	XXX
902748-10-2	UIL HOLDINGS CORPORATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	10,389		9,106	10,260	(1,154)			(1,154)		9,106		1,283	1,283	288	XXX
909205-10-6	UNISOURCE ENERGY CORP HOLDING CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,259		5,774	7,233	(1,459)			(1,459)		5,774		3,485	3,485	57	XXX
922240G-10-1	VECTREN CORPORATION		10/11/2005	Various	6,300.000	169,011		147,129	155,440	(21,425)			(21,425)		147,129		21,882	21,882	4,838	XXX
95709T-10-0	WESTERN ENERGY INC		10/11/2005	Various	7,500.000	169,699		161,326	171,525	(35,493)		358	(35,851)		135,674		34,025	34,025	5,594	XXX
92924F-10-6	WGL HOLDINGS INC		10/11/2005	Various	5,000.000	153,304		138,053	154,200	(16,147)			(16,147)		138,053		15,251	15,251	6,180	XXX
976657-10-6	WISCONSIN ENRGY		10/10/2005	Various	3,800.000	139,412		107,546	121,356	(20,867)			(20,867)		107,546		31,867	31,867	1,650	XXX
92931B-10-6	WPS RESOURCES		10/11/2005	Various	3,200.000	173,902		142,277	144,884	(18,260)			(18,260)		142,277		31,625	31,625	4,578	XXX
E41222-11-3	ENDESA SA EUR1.2	D	10/04/2005	DISTRIBUTION		2,176											2,176	2,176		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
6699999 - Common Stocks - Public Utilities						56,658,957	XXX	40,146,563	46,239,162	(10,604,111)		15,785	(10,619,896)		40,039,514		16,619,442	16,619,442	565,520	XXX
001055-10-2	AFLAC INC		12/07/2005	Various	2,500.000	94,271		59,534	99,600	(40,066)			(40,066)		59,534		34,737	34,737	275	XXX
023139-10-8	AMBAC FINANCIAL GROUP		10/03/2005	Various	95,300.000	7,299,751		7,453,341	7,761,285	(363,390)			(363,390)		7,424,252		(124,500)	(124,500)	10,500	XXX
02343R-10-2	AMEGY BANCORP INC		12/02/2005	Various	16,600.000	394,347		205,679	386,614	(180,935)			(180,935)		202,153		192,194	192,194	4,523	XXX
025816-10-9	AMERICAN EXPRESS CO		11/09/2005	Various	362,500.000	19,616,442		17,807,775	20,434,125	(2,904,017)			(2,904,017)		17,740,638		1,875,803	1,875,803	105,456	XXX
025932-10-4	AMERICAN FINANCIAL GROUP INC		11/15/2005	Various	6,400.000	203,628		170,200	200,384	(30,184)			(30,184)		170,200		33,428	33,428	1,438	XXX
026874-10-7	AMERICAN INT'L GRO		12/07/2005	Various	607,045.000	36,555,182		41,133,502	17,724,333	708,969		443,159	265,810		40,607,065		(4,051,882)	(4,051,882)	76,097	XXX
03060R-10-1	AMERICREDIT CORP		11/15/2005	Various	2,800.000	67,065		28,708	61,125	(40,510)			(40,510)		28,708		38,357	38,357		XXX
03076C-10-6	AMERIPRISE FINANCIA		11/18/2005	Various	0.010			0							0		(0)	(0)		XXX
03072M-10-8	AMERUS LIFE HOLDINGS INC CLASS A		04/08/2005	Various	500.000	23,321		19,952	22,650	(2,698)			(2,698)		19,952		3,369	3,369		XXX
032165-10-2	AMSOUTH BANCORP		03/30/2005	BANC OF AMERICA SECURITIES	1,700.000	43,118		32,351	44,030	(11,679)			(11,679)		32,351		10,767	10,767	850	XXX
032839-10-2	ANCHOR BANCORP WISCONSIN		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,316		7,453	8,745	(1,292)			(1,292)		7,453		863	863	38	XXX
037389-10-3	AON CORP		10/03/2005	Various	10,400.000	261,833		321,279	186,108	50,697			50,697		320,213		(58,380)	(58,380)	1,170	XXX
045487-10-5	ASSOCIATED BANC-CORP		04/08/2005	Various	1,300.000	40,979		41,941							41,941		(962)	(962)	325	XXX
046265-10-4	ASTORIA FINANCIAL CORP		11/15/2005	Various	4,100.000	117,445		81,997	119,910	(37,913)			(37,913)		81,997		35,448	35,448	930	XXX
060505-10-4	BANK OF AMERICA COR		10/03/2005	Various	458,200.000	20,746,156		19,574,997	21,530,818	(1,955,821)	(4,429,962)		(6,385,783)		19,182,036		1,564,120	1,564,120	254,110	XXX
062540-10-9	BANK OF HAWAII CORP		04/08/2005	Various	600.000	27,589		8,334	30,444	(22,110)			(22,110)		8,334		19,254	19,254	165	XXX
064057-10-2	BANK OF NEW YORK CO., INC		10/27/2005	Various	14,700.000	449,857		426,697							426,697		23,160	23,160	6,174	XXX
065908-50-1	BANKATLANTIC BANCORP CL A		04/08/2005	Various	500.000	8,638		9,108	9,950	(842)			(842)		9,108		(470)	(470)	35	XXX
06652B-10-3	BANKUNITED FINANCIAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,291		5,929	9,585	(3,656)			(3,656)		5,929		2,362	2,362		XXX
054937-10-7	BB&T CORPORATION		10/03/2005	Various	2,500.000	98,054		102,643							97,625		429	429	950	XXX
073902-10-8	BEAR STEARNS COS., INC		10/10/2005	Various	2,500.000	273,382		251,663							251,663		21,719	21,719		XXX
084423-10-2	BERKLEY W R CORP COM		04/08/2005	Various	1,600.000	78,721		58,107	75,472	(17,365)			(17,365)		58,107		20,614	20,614	225	XXX
101119-10-5	BOSTON PRIVATE FINANCIAL HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,683		4,734	5,634	(900)			(900)		4,734		(51)	(51)	14	XXX
11373M-10-7	BROOKLINE BANCORP INC		04/08/2005	Various	600.000	8,855		9,288	9,792	(504)			(504)		9,288		(433)	(433)	171	XXX
115236-10-1	BROWN & BROWN		11/15/2005	Various	2,700.000	133,156		120,625							120,625		12,531	12,531	416	XXX
14040H-10-5	CAPITAL ONE FINANCIAL CORP		11/03/2005	Various	3,400.000	257,991		166,538	202,104	(117,963)		301	(118,264)		163,661		94,330	94,330	91	XXX
14754D-10-0	CASH AMERICA INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,642		4,980	8,919	(3,939)			(3,939)		4,980		1,661	1,661	8	XXX
149150-10-4	CATHAY GENERAL BANCORP		11/15/2005	MORGAN STANLEY DEAN WITTER	300.000	11,710		11,763							11,763		(53)	(53)		XXX
808513-10-5	CHARLES SCHWAB		11/17/2005	Various	929,700.000	10,021,893		9,319,675	11,119,212	(1,799,537)			(1,799,537)		9,319,675		702,218	702,218	16,771	XXX
170228-10-0	CHITTENDEN CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,487		9,776	11,492	(1,716)			(1,716)		9,776		711	711	72	XXX
171232-10-1	CHUBB CORP		10/03/2005	Various	1,000.000	88,955		86,737							86,737		2,218	2,218	430	XXX
172062-10-1	CINCINNATI FINL CORP		04/27/2005	Various	700.750	30,658		26,220	31,015	(4,795)			(4,795)		26,220		4,438	4,438	406	XXX
125581-10-8	CIT GROUP INC		09/22/2005	MORGAN STANLEY DEAN WITTER	400.000	18,227		16,053	18,328	(2,275)			(2,275)		16,053		2,175	2,175	180	XXX
172967-10-1	CITIGROUP INC		11/30/2005	Various	523,000.000	24,708,282		23,031,006	25,198,140	(2,167,134)			(2,167,134)		23,031,006		1,677,276	1,677,276	347,160	XXX
178566-10-5	CITY NATIONAL CORP		11/15/2005	Various	1,282.000	89,728		80,976	84,780	(9,822)			(9,822)		80,976		8,752	8,752	455	XXX
195493-30-9	COLONIAL BANCGROUP INC		04/08/2005	Various	1,400.000	28,377		28,757							28,757		(380)	(380)	214	XXX
200340-10-7	COMERICA INC		03/30/2005	BANC OF AMERICA SECURITIES	2,800.000	152,591		129,994	170,856	(40,862)			(40,862)		129,994		22,597	22,597	2,996	XXX
200519-10-6	COMMERCE BANCORP INC		11/18/2005	Various	1,500.000	46,517		40,534	48,300	(7,766)			(7,766)		40,534		5,983	5,983	332	XXX
201647-10-4	COMMERCIAL FEDERAL CORP		12/02/2005	Various	13,800.000	471,249		302,263	409,998	(107,735)			(107,735)		302,263		168,986	168,986	7,583	XXX
203607-10-6	COMMUNITY BANK SYSTEMS INC		04/08/2005	Various	300.000	6,887		7,592	8,475	(883)			(883)		7,592		(706)	(706)	108	XXX
208464-10-7	CONSECO, INC		06/08/2005	DISTRIBUTION		11,217											11,217	11,217		XXX
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		10/03/2005	Various	36,800.000	1,283,862		1,129,879	292,379	(192,499)			(192,499)		1,121,633		162,229	162,229	5,906	XXX
229899-10-9	CULLEN FROST BANKERS, INC		04/08/2005	Various	1,000.000	45,059		35,832	48,600	(12,768)			(12,768)		35,832		9,227	9,227	265	XXX
247131-10-5	DELPHI FINANCIAL GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	16,473		15,852	18,460	(2,608)			(2,608)		15,852		621	621	36	XXX
253922-10-8	DIME COMMUNITY BANCSHARES		04/08/2005	Various	400.000	6,056		6,810	7,164	(354)			(354)		6,810		(755)	(755)	56	XXX
261018-10-5	DOWNEY FINANCIAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	18,404		14,516	17,100	(2,584)			(2,584)		14,516		3,888	3,888	30	XXX
269246-10-4	E*TRADE FINANCIAL C		11/18/2005	Various	1,700.000	20,314		17,632	25,415	(7,783)			(7,783)		17,632		2,682	2,682		XXX
27579R-10-4	EAST WEST BANCORP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	21,568		13,129	25,176	(12,047)			(12,047)		13,129		8,439	8,439	30	XXX
278265-10-3	EATON VANCE CORP		04/08/2005	Various	1,600.000	45,339		32,814	49,543	(16,728)			(16,728)		32,814		12,525	12,525	104	XXX
281760-10-8	EDWARDS (AG), INC		04/08/2005	Various	1,700.000	72,915		79,708	73,457	(3,629)			(3,629)		69,828		3,087	3,087	384	XXX
313586-10-9	FANNIE MAE		10/03/2005	Various	81,000.000	4,629,014		4,664,693				47,848	(47,848)		4,599,801		29,214	29,214	20,904	XXX
313400-30-1	FEDERAL HOME LOAN M		10/24/2005	Various	161,400.000	10,518,798		10,799,209	11,895,180	(1,095,971)		62,181	(1,158,152)		10,665,167		(146,369)	(146,369)	84,420	XXX
314211-10-3	FEDERATED INVESTORS		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	16,799		14,112							14,112		2,687	2,687	150	XXX
316326-10-7	FIDELITY NAT FINL CORP		10/18/2005	Various	2,000.000	158,152		159,356	23,954	(3,758)			(3,758)		159,356		(1,204)	(1,204)	2,301	XXX
316773-10-0	FIFTH THIRD BANCORP		10/03/2005	Various	32,300.000	1,314,123		1,501,318	378,240	83,840			83,840		1,386,237		(72,114)	(72,114)	2,118	XXX
317492-10-6	FINANCIAL FEDERAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,428		5,737	7,840	(2,103)			(2,103)		5,737		1,691	1,691	40	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
318522-30-7	FIRST AMERICAN CORP		04/08/2005	Various	2,300.000	74,318		78,935							78,935		(4,618)	(4,618)	414	XXX
318672-10-2	FIRST BANCORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	20,145		19,029	31,755	(12,726)			(12,726)		19,029		1,116	1,116	117	XXX
337907-10-9	FIRST FED FINANCIAL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	10,072		7,340	10,374	(3,034)			(3,034)		7,340		2,732	2,732		XXX
320867-10-4	FIRST MIDWEST BANCORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	19,121		17,806	21,774	(3,968)			(3,968)		17,806		1,315	1,315	288	XXX
336158-10-0	FIRST REPUBLIC BANK		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,404		3,934	7,067	(3,133)			(3,133)		3,934		2,470	2,470	30	XXX
337915-10-2	FIRSTMERIT CORP		04/08/2005	Various	1,200.000	31,903		27,414	34,188	(6,774)			(6,774)		27,414		4,489	4,489	216	XXX
337930-10-1	FLAGSTAR BANCORP INC		04/08/2005	Various	600.000	11,607		12,736	13,560	(824)			(824)		12,736		(1,129)	(1,129)	150	XXX
354613-10-1	FRANKLIN RESOURCES		12/27/2005	Various	240,000.000	16,643,246		13,179,014	16,681,175	(3,550,443)			(3,550,443)		13,179,014		3,464,232	3,464,232	263,620	XXX
357288-10-9	FREMONT GENERAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	800.000	17,556		11,751	20,144	(8,393)			(8,393)		11,751		5,804	5,804	112	XXX
363576-10-9	GALLAGHER (ARTHUR J & CO)		04/08/2005	Various	500.000	14,190		15,518	16,250	(732)			(732)		15,518		(1,328)	(1,328)	265	XXX
37247D-10-6	GENWORTH FINL INC		10/03/2005	BANC OF AMERICA SECURITIES	3,100.000	99,036		91,450							91,450		7,586	7,586		XXX
379907-10-8	GOLD BANC CORP INC		04/08/2005	Various	400.000	5,528		6,566	5,848	718			718		6,566		(1,039)	(1,039)	12	XXX
381317-10-6	GOLDEN WEST FINANCIAL CORP		09/22/2005	Various	3,500.000	207,699		52,206	214,970	(162,764)			(162,764)		52,206		155,493	155,493	366	XXX
38141G-10-4	GOLDMAN SACHS		10/11/2005	Various	202,800.000	20,403,069		18,458,122	20,787,192	(2,651,051)			(2,651,051)		18,458,122		1,944,947	1,944,947	88,375	XXX
391648-10-2	GREATER BAY BANCORP		04/08/2005	Various	500.000	11,845		14,129							14,129		(2,285)	(2,285)	75	XXX
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		10/03/2005	Various	219,500.000	15,958,812		13,634,965	15,213,545	(1,578,580)			(1,578,580)		13,634,965		2,323,848	2,323,848	129,514	XXX
404132-10-2	HCC INSURANCE HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	24,961		22,104	23,184	(1,080)			(1,080)		22,104		2,856	2,856	119	XXX
428656-10-2	HIBERNIA CORP		08/31/2005	Various	44,500.000	1,409,665		571,971	1,313,195	(741,224)			(741,224)		571,971		837,694	837,694	25,800	XXX
431294-10-7	HILB ROGAL & HOBBS CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,714		10,163	10,872	(709)			(709)		10,163		551	551	32	XXX
440327-10-4	HORACE MANN EDUCATORS		04/08/2005	Various	500.000	8,754		8,350	9,540	(1,190)			(1,190)		8,350		405	405	42	XXX
444165-10-4	HUDSON UNITED BANCORP		04/08/2005	Various	500.000	17,368		17,665	19,690	(2,025)			(2,025)		17,665		(296)	(296)	185	XXX
446150-10-4	HUNTINGTON BANCSHARES, INC		03/30/2005	BANC OF AMERICA SECURITIES	1,500.000	34,892		45,265	37,170	8,095			8,095		45,265		(10,373)	(10,373)	600	XXX
453414-10-4	INDEPENDENCE COMMUNITY BANK		04/08/2005	Various	1,800.000	70,383		66,588	76,644	(10,056)			(10,056)		66,588		3,795	3,795	468	XXX
456607-10-0	INDYMAC BANCORP INC		04/08/2005	Various	600.000	21,618		20,645							20,645		973	973	216	XXX
45665Q-10-3	INFINITY PROPERTY & CASUALTY CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,100		6,261							6,261		(161)	(161)		XXX
46145F-10-5	INVESTMENT TECHNOLOGY GROUP		04/08/2005	Various	500.000	8,718		10,802	10,000	802			802		10,802		(2,084)	(2,084)		XXX
461915-10-0	INVESTORS FINANCIAL SERVICES CORP		04/08/2005	Various	700.000	34,605		30,866	34,986	(4,120)			(4,120)		30,866		3,739	3,739	12	XXX
464119-10-6	IRWIN FINANCIAL		04/08/2005	Various	300.000	6,363		7,082	8,517	(1,436)			(1,436)		7,082		(719)	(719)	30	XXX
47102X-10-5	JANUS CAPITAL FUNDING		09/22/2005	MORGAN STANLEY DEAN WITTER	600.000	8,604		9,219	10,086	(867)			(867)		9,219		(616)	(616)	24	XXX
472319-10-2	JEFFERIES GROUP INC NEW		04/08/2005	Various	1,600.000	60,454		60,288	64,448	(4,160)			(4,160)		60,288		166	166	192	XXX
475070-10-8	JEFFERSON-PILOT CORP		03/30/2005	BANC OF AMERICA SECURITIES	200.000	9,787		6,946	10,392	(3,446)			(3,446)		6,946		2,841	2,841	76	XXX
46625H-10-0	JPMORGAN CHASE & CO COM		10/03/2005	Various	542,600.000	19,354,006		21,283,931	21,024,393	121,354	2,877,105	330,940	2,667,519		20,938,058		(1,584,051)	(1,584,051)	393,941	XXX
493267-10-8	KEYCORP NEW COM		10/03/2005	Various	5,500.000	177,573		177,073	61,020	(8,996)		738	(9,734)		171,349		6,224	6,224	1,788	XXX
505447-10-2	LABRANCHE & CO INC		04/08/2005	Various	900.000	7,641		42,588	8,064	(8,064)			(8,064)				7,641	7,641		XXX
514936-10-3	LANDAMERICA FINANCIAL GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	4,918		4,724	5,393	(669)			(669)		4,724		194	194	15	XXX
524901-10-5	LEGG MASON, INC		12/27/2005	Various	1,600.000	137,149		120,121	80,220	(16,779)			(16,779)		120,121		17,027	17,027	359	XXX
524908-10-0	LEHMAN BROS		10/11/2005	Various	94,900.000	8,869,514		7,607,156	8,301,852	(694,696)			(694,696)		7,607,156		1,262,358	1,262,358	27,940	XXX
527288-10-4	LEUCADIA NATIONAL CORP		11/15/2005	Various	4,500.000	165,509		123,647	208,440	(84,793)			(84,793)		123,647		41,862	41,862		XXX
534187-10-9	LINCOLN NATIONAL CORP		10/03/2005	BANC OF AMERICA SECURITIES	1,800.000	91,990		78,955	9,336	(5,769)			(5,769)		78,955		13,036	13,036	73	XXX
55261F-10-4	M&T BANK CORP		09/22/2005	Various	2,000.000	206,184		176,998	215,680	(38,682)			(38,682)		176,998		29,186	29,186	1,700	XXX
55261R-10-8	MAF BANCORP		04/08/2005	Various	300.000	12,297		13,411	13,446	(35)			(35)		13,411		(1,114)	(1,114)	132	XXX
571748-10-2	MARSH & MCLENNAN		08/08/2005	Various	176,300.000	4,977,916		5,533,613	59,220	9,977		98,232	(88,255)		5,435,380		(457,464)	(457,464)	82,909	XXX
571834-10-0	MARSHALL & ILSLEY CORP		03/30/2005	BANC OF AMERICA SECURITIES	1,000.000	41,154		32,500	44,200	(11,700)			(11,700)		32,500		8,654	8,654	210	XXX
55262C-10-0	MBIA INC		10/03/2005	Various	2,600.000	147,960		127,294	107,576	(32,641)			(32,641)		127,294		20,666	20,666	1,248	XXX
55262L-10-0	MBNA CORP COM		12/30/2005	Various	935,400.000	25,293,326		22,460,601	25,698,004	(3,691,864)			(3,691,864)		22,460,601		2,832,726	2,832,726	155,886	XXX
58551A-10-8	MELLON BANK CORP		10/03/2005	Various	228,000.000	6,533,246		7,424,191	7,002,861	325,852			325,852		7,421,426		(888,180)	(888,180)	38,700	XXX
587405-10-1	MERCANTILE BANK		04/08/2005	Various	1,000.000	50,458		41,697	52,200	(10,503)			(10,503)		41,697		8,761	8,761	280	XXX
590188-10-8	MERRILL LYNCH & CO., INC		12/27/2005	Various	400,900.000	22,702,120		20,819,320	19,945,249	(2,859,313)			(2,859,313)		20,729,904		1,972,216	1,972,216	50,236	XXX
59156R-10-8	METLIFE INC		10/03/2005	Various	7,500.000	364,109		357,593	24,306	(9,786)			(9,786)		357,291		6,817	6,817		XXX
552848-10-3	MGIC INVESTMENT CORP		09/22/2005	Various	800.000	49,758		36,757	55,128	(18,371)			(18,371)		36,757		13,001	13,001	90	XXX
615369-10-5	MOODY'S CORP		09/22/2005	Various	1,600.000	101,251		62,629	99,878	(37,249)			(37,249)		62,629		38,622	38,622	219	XXX
617446-44-8	MORGAN STANLEY		11/03/2005	Various	274,200.000	15,098,638		13,552,410	11,309,424	(1,468,494)			(1,468,494)		13,552,410		1,546,228	1,546,228	75,114	XXX
63080P-10-5	NARA BANCORP INC		04/08/2005	Various	200.000	2,980		3,998	4,254	(256)			(256)		3,998		(1,018)	(1,018)	11	XXX
635405-10-3	NATIONAL CITY CORP		10/03/2005	Various	10,000.000	337,724		337,145	97,630	(21,239)		1,719	(22,958)		323,847		13,877	13,877	1,558	XXX
638612-10-1	NATIONWIDE FINANCIAL		01/06/2005	JEFFERIES & COMPANY, INC	31,400.000	1,172,088		1,118,386	1,200,422	(82,036)			(82,036)		1,118,386		53,701	53,701	7,974	XXX
649445-10-3	NEW YORK COMMUNITY BANCORP INC		04/08/2005	Various	6,000.000	108,176		112,013							112,013		(3,837)	(3,837)	1,500	XXX
659424-10-5	NORTH FORK BANCORPORATION		11/18/2005	Various	26,300.000	695,772		770,774							739,213		(43,441)	(43,441)	10,164	XXX
665859-10-4	NORTHERN TRUST CO		09/22/2005	Various	1,800.000	81,018		79,002	87,444	(8,442)			(8,442)		79,002		2,016	2,016	1,092	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
670928-10-0	NUVEEN MUNI VALUE FUND		12/31/2005	DISTRIBUTION		31,430											31,430	31,430		XXX
677240-10-3	OHIO CAS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	13,673		11,914	13,926	(2,012)			(2,012)		11,914		1,759	1,759		XXX
680223-10-4	OLD REPUBLIC INTL CORP		04/08/2005	Various	2,200.000	51,255		49,544	55,660	(6,116)			(6,116)		49,544		1,711	1,711	234	XXX
717528-10-3	PHILADELPHIA CONSOLIDATED HOLDINGS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	15,519		8,013	13,228	(5,215)			(5,215)		8,013		7,506	7,506		XXX
724078-10-0	PIPER JAFFRAY COS INC		04/08/2005	Various	200.000	7,498		9,711	9,590	121			121		9,711		(2,214)	(2,214)		XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP		10/28/2005	Various	126,100.000	7,059,473		6,888,307	7,243,184	(354,877)			(354,877)		6,845,147		214,326	214,326	162,300	XXX
740884-10-1	PRESIDENTIAL LIFE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,832		6,036	5,088	(1,294)			(1,294)		3,794		1,038	1,038	60	XXX
74251V-10-2	PRINCIPAL FINANCIAL GROU		10/04/2005	Various	192,300.000	7,807,229		7,167,028	7,037,586	(759,529)			(759,529)		7,167,028		640,201	640,201		XXX
742962-10-3	PRIVATEBANCORP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,035		5,615	6,446	(831)			(831)		5,615		419	419	9	XXX
74267C-10-6	PROASSURANCE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,631		10,046	11,733	(1,687)			(1,687)		10,046		1,585	1,585		XXX
743315-10-3	PROGRESSIVE CORP		03/30/2005	BANC OF AMERICA SECURITIES	1,000.000	91,378		46,252	84,840	(38,588)			(38,588)		46,252		45,126	45,126	30	XXX
743674-10-3	PROTECTIVE LIFE CORP		04/08/2005	Various	900.000	35,451		25,854	38,421	(12,567)			(12,567)		25,854		9,598	9,598	123	XXX
743859-10-0	PROVIDENT BANKSHARES CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,664		9,119	10,911	(1,792)			(1,792)		9,119		544	544	80	XXX
74406A-10-2	PROVIDIAN FINANCIAL CORP		10/06/2005	Various	25,000.000	425,912		101,907	411,750	(301,500)			(301,500)		101,907		324,005	324,005		XXX
744320-10-2	PRUDENTIAL FINANCIA		12/13/2005	Various	343,600.000	21,701,737		15,555,752	18,884,256	(3,328,504)			(3,328,504)		15,555,752		6,145,985	6,145,985	57,642	XXX
749607-10-7	R L I CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,758		9,617	12,471	(2,854)			(2,854)		9,617		3,142	3,142	84	XXX
750236-10-1	RADIAN GROUP INC		04/08/2005	Various	1,500.000	73,694		66,977	79,860	(12,883)			(12,883)		66,977		6,717	6,717	20	XXX
754730-10-9	RAYMOND JAMES FINANCIAL INC		11/15/2005	Various	3,100.000	99,744		72,806	96,038	(23,232)			(23,232)		72,806		26,937	26,937	632	XXX
760282-10-3	REPUBLIC BANCORP INC		12/05/2005	Various	700.400	30,679		31,038	10,696	(973)		0	(973)		31,038		(359)	(359)	154	XXX
761557-10-7	REWARDS NETWORKS INC		04/08/2005	Various	200.000	804		3,363	1,400	(182)			(182)		1,218		(414)	(414)		XXX
766570-10-5	RIGGS NATIONAL CORP		05/13/2005	Various	9,200.000	181,238		144,356	195,592	(51,236)			(51,236)		144,356		36,882	36,882		XXX
784117-10-3	S E I CORP		11/15/2005	Various	9,200.000	349,140		365,946	385,756	(19,810)			(19,810)		362,829		(13,689)	(13,689)	1,316	XXX
786429-10-0	SAFECO CORP		03/30/2005	BANC OF AMERICA SECURITIES	200.000	9,655		7,985	10,448	(2,463)			(2,463)		7,985		1,670	1,670	44	XXX
78402P-10-4	SCPIE HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,099		3,025	990	(990)			(990)				1,099	1,099		XXX
816300-10-7	SELECTIVE INSURANCE GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	18,295		14,229	17,696	(3,467)			(3,467)		14,229		4,067	4,067	76	XXX
78442P-10-6	SLM CORPORATION		12/01/2005	Various	1,400.000	70,710		22,579	74,746	(52,167)			(52,167)		22,579		48,132	48,132	398	XXX
837841-10-5	SOUTH FINANCIAL GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	17,937		16,821	19,518	(2,697)			(2,697)		16,821		1,117	1,117	96	XXX
845905-10-8	SOVEREIGN BANCORP, INC		12/15/2005	Various	246,900.000	5,615,687		5,666,818							5,666,818		(51,131)	(51,131)	32	XXX
792860-10-8	ST. PAUL TRAVELERS COMPANIES		10/03/2005	Various	145,900.000	5,999,748		5,241,619	4,559,610	(212,087)		31,536	(243,623)		5,210,083		789,666	789,666	61,271	XXX
852891-10-0	STANCORP FINANCIAL GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	25,151		19,925	24,750	(4,825)			(4,825)		19,925		5,226	5,226		XXX
857477-10-3	STATE STREET CORP		11/16/2005	Various	220,500.000	10,896,240		11,387,750	10,830,960	556,790			556,790		11,387,750		(491,510)	(491,510)	76,758	XXX
858907-10-8	STERLING BANCSHARES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	5,594		4,993	5,708	(715)			(715)		4,993		601	601	24	XXX
859319-10-5	STERLING FINL CORP/WA		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,124		6,767	7,852	(1,085)			(1,085)		6,767		357	357		XXX
860372-10-1	STEWART INFORMATION SERVICES CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,714		2,905	4,165	(1,260)			(1,260)		2,905		809	809		XXX
867914-10-3	SUNTRUST BANKS, INC		10/03/2005	Various	7,500.000	522,611		554,244	125,596	(4,652)		4,490	(9,142)		523,754		(1,143)	(1,143)	4,125	XXX
869099-10-1	SUSQUEHANNA BANCSHARES INC		04/08/2005	Various	400.000	9,696		10,135	9,980	155			155		10,135		(439)	(439)	92	XXX
78486Q-10-1	SVB FINANCIAL GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,043		12,624	13,446	(822)			(822)		12,624		419	419		XXX
78503N-10-7	SWS GROUP INC		04/08/2005	Various	200.000	3,244		4,941	4,384	557			557		4,941		(1,697)	(1,697)	40	XXX
74144T-10-8	T. ROWE PRICE GROUP		03/04/2005	Various	122,900.000	7,627,553		6,231,153	7,644,380	(1,413,227)			(1,413,227)		6,231,153		1,396,400	1,396,400	28,267	XXX
872275-10-2	TCF FINANCIAL		11/15/2005	Various	4,500.000	121,722		138,128				462	(462)		137,664		(15,943)	(15,943)	1,636	XXX
87236Y-10-8	TD AMERITRADE HOLDING CORP		06/08/2005	Various	880,000.000	10,379,760		11,293,952	12,513,600	(1,219,648)			(1,219,648)		10,998,996		(619,235)	(619,235)		XXX
87235A-10-1	TD BANKNORTH INC		03/01/2005	CANTOR, FITZGERALD & CO	23,600.000	844,647		425,699	863,760	(438,061)			(438,061)		425,699		418,948	418,948	4,720	XXX
410867-10-5	THE HANOVER INSURANCE GROUP		04/08/2005	Various	16,900.000	537,467		544,589	554,827	(10,238)			(10,238)		544,589		(7,122)	(7,122)		XXX
69344M-10-1	THE PMI GROUP INC		04/08/2005	Various	800.000	31,606		32,137	33,400	(1,263)			(1,263)		32,137		(531)	(531)	54	XXX
891027-10-4	TORCHMARK CORP		09/22/2005	Various	500.000	26,020		10,266	28,570	(18,304)			(18,304)		10,266		15,754	15,754	121	XXX
898349-10-5	TRUSTCO BANK CORP NY		04/08/2005	Various	600.000	6,765		7,424	8,274	(850)			(850)		7,424		(659)	(659)	180	XXX
902973-30-4	U.S. BANCORP		10/03/2005	Various	22,700.000	637,911		590,039	216,108	(97,751)			(97,751)		562,021		75,890	75,890	8,880	XXX
90262T-30-8	UCBH HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	15,715		12,248	18,328	(6,080)			(6,080)		12,248		3,468	3,468	36	XXX
902737-10-5	UICI COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	12,233		9,284	16,950	(10,505)			(10,505)		6,445		5,789	5,789	250	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
904214-10-3	UMPQUA HOLDINGS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,966		6,006	7,563	(1,557)			(1,557)		6,006		960	960	36	XXX
909907-10-7	UNITED BANKSHARES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	13,044		12,130	15,260	(3,130)			(3,130)		12,130		914	914	208	XXX
913275-10-3	UNITRIN, INC		11/15/2005	Various	5,200.000	236,666		172,088	236,340	(64,252)			(64,252)		172,088		64,578	64,578	4,590	XXX
91529Y-10-6	UNUMPROVIDENT CORP		03/30/2005	BANC OF AMERICA SECURITIES	5,100.000	87,500		75,578	91,494	(15,916)			(15,916)		75,578		11,922	11,922	383	XXX
929903-10-2	WACHOVIA CORP		10/03/2005	Various	251,200.000	12,846,163		13,347,732	11,476,268	167,536		116,437	51,099		13,207,253		(361,090)	(361,090)	177,505	XXX
930059-10-0	WADDELL & REED FINANCIAL		11/15/2005	Various	10,400.000	212,098		247,740	196,806	6,451		8,146	(1,695)		239,594		(27,496)	(27,496)	4,508	XXX
938824-10-9	WASHINGTON FEDERAL		04/08/2005	Various	1,000.000	23,636		25,311	26,540	(1,229)			(1,229)		25,311		(1,675)	(1,675)	362	XXX
939322-10-3	WASHINGTON MUTUAL INC CO		10/03/2005	Various	12,700.000	495,899		395,799	279,048	(134,673)		1,415	(136,088)		383,617		112,282	112,282	5,964	XXX
946756-10-3	WAYPOINT FINANCIAL		01/21/2005	CANTOR, FITZGERALD & CO	13,065.000	368,251		236,685	370,393	(133,708)			(133,708)		236,685		131,566	131,566	2,260	XXX
947890-10-9	WEBSTER FINANCIAL CORP		04/08/2005	Various	600.000	27,808		27,630	30,384	(2,754)			(2,754)		27,630		178	178	115	XXX
949746-10-1	WELLS FARGO & CO		10/03/2005	Various	153,000.000	9,318,557		9,122,484	1,665,620	(80,721)		2,255	(82,976)		9,105,356		213,201	213,201	62,992	XXX
957090-10-3	WESTAMERICA BANCORPORATION		04/08/2005	Various	400.000	20,896		22,624	23,324	(700)			(700)		22,624		(1,727)	(1,727)	90	XXX
961765-10-4	WESTWOOD HOLDINGS GROUP		04/12/2005	Various	1,270.000	23,475		15,887	25,019	(9,132)			(9,132)		15,887		7,588	7,588	203	XXX
966612-10-3	WHITNEY HOLDING CORP		06/14/2005	Various	400.000	17,592		16,578	17,996	(1,418)			(1,418)		16,578		1,014	1,014	280	XXX
971807-10-2	WILMINGTON TRUST CORPORATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	24,191		22,200	25,305	(3,105)			(3,105)		22,200		1,991	1,991	200	XXX
97650W-10-8	WINTRUST FINANCIAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	9,389		6,915	11,392	(4,477)			(4,477)		6,915		2,474	2,474	24	XXX
981419-10-4	WORLD ACCEPTANCE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,833		3,585	5,502	(1,917)			(1,917)		3,585		1,248	1,248		XXX
989390-10-9	ZENITH NATIONAL INS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	10,783		5,831	9,968	(4,137)			(4,137)		5,831		4,952	4,952	56	XXX
989701-10-7	ZIONS BANCORP		03/30/2005	BANC OF AMERICA SECURITIES	300.000	20,407		17,235	20,409	(3,174)			(3,174)		17,235		3,172	3,172	108	XXX
064149-10-7	BANK NOVA SCOTIA HALIFAX COM	C	11/14/2005	ALLIANCE BERNSTEIN	82,500.000	2,907,419		2,051,963	2,792,625	(464,477)		(276,186)	(464,477)		2,051,963	217,466	637,991	855,457	73,851	XXX
56501R-10-6	MANULIFE FINANCIAL CORP	C	11/14/2005	ALLIANCE BERNSTEIN	55,300.000	2,883,075		2,175,070	2,556,959	(138,569)		(243,320)	(138,569)		2,175,070	225,665	482,340	708,006	44,951	XXX
B3357R-21-8	DEXIA NPV	D	10/11/2005	ALLIANCE BERNSTEIN	48,294.000	1,075,954		752,830	1,117,040	(191,059)		(173,151)	(191,059)		752,830	33,426	289,698	323,124	33,746	XXX
B53789-10-1	KBC GROUP NV	D	04/28/2005	ALLIANCE BERNSTEIN	15,500.000	1,230,586		494,392	1,189,424	(272,947)		(422,084)	(272,947)		494,392	236,512	499,681	736,193	5,630	XXX
G0070K-10-3	ACE LIMITED	F	12/07/2005	Various	385,700.000	17,413,821		15,338,013	10,140,300	(709,727)			(709,727)		15,338,013		2,075,808	2,075,808	82,357	XXX
G3223R-10-8	EVEREST RE GROUP LTD	F	11/15/2005	Various	100.000	8,759		8,386	8,956	(570)			(570)		8,386		372	372		XXX
G7127P-11-8	PLATINUM UNDERWRITERS-OLD	F	03/09/2005	INSTRUMENT CODE ADJUSTMENT	90,200.000	2,639,632		2,639,632	2,711,412	(71,780)			(71,780)		2,639,632				39,463	XXX
G98255-10-5	XL CAPITAL LTD	F	12/01/2005	Various	58,800.000	4,087,197		4,459,514				32,965	(32,965)		4,419,495		(332,298)	(332,298)	61,497	XXX
K28155-10-7	DANSKE BANK	D	09/19/2005	ALLIANCE BERNSTEIN	33,767.000	1,034,978		202,087	1,037,829	(651,650)			(651,650)	(184,092)	202,087	18,809	814,083	832,892	46,917	XXX
F14868-10-7	ASS GEN DE FRANCE NPV	D	10/11/2005	ALLIANCE BERNSTEIN	23,600.000	2,074,860		1,470,723	1,770,779	(125,410)			(125,410)	(174,646)	1,470,723	4,477	599,660	604,138	53,325	XXX
F07875-19-2	BNP PARIBAS S.A.	D	03/08/2005	ALLIANCE BERNSTEIN	60,862.000	4,363,961		2,518,656	4,429,780	(1,023,336)			(1,023,336)	(887,788)	2,518,656	496,849	1,348,456	1,845,305		XXX
D03528-11-0	AMB GENERALI HOLDI NPV	D	02/14/2005	ALLIANCE BERNSTEIN	17,159.000	1,428,611		1,051,266	1,407,004	(137,640)			(137,640)	(218,098)	1,051,266	127,313	250,032	377,345		XXX
G02072-11-7	ALLIED IRISH BANK PLC	D	12/21/2005	ALLIANCE BERNSTEIN	151,960.000	3,184,786		2,480,107	3,164,871	(368,155)			(368,155)	(316,609)	2,480,107	31,569	673,110	704,678	66,222	XXX
G03815-11-8	ANGLO IRISH BANK EUR0.16	D	11/02/2005	ALLIANCE BERNSTEIN	41,352.000	558,418		516,310							516,310	(32,249)	74,357	42,108	740	XXX
G27230-10-4	DEPFA BANK PLC EUR3	D	12/29/2005	ALLIANCE BERNSTEIN	17,140.000	261,004		260,292	288,518	(9,717)			(9,717)	(18,509)	260,292	(17,219)	17,931	712	3,775	XXX
J0021H-10-7	AEON CREDIT SERV JPY50	D	08/11/2005	ALLIANCE BERNSTEIN	5,400.000	366,543		367,393	399,886	(19,937)			(19,937)	(12,557)	367,393	(2,128)	1,279	(849)	672	XXX
J00557-10-8	AIFUL CORP JPY50	D	11/18/2005	ALLIANCE BERNSTEIN	36,675.000	2,726,025		2,320,470	2,674,341	(157,943)			(157,943)	(195,928)	2,320,470	(23,540)	429,094	405,555	9,749	XXX
J44497-10-5	MITSUBISHI UFJ FINANCIAL GROUP	D	11/24/2005	Various	73,440	814,438		641,578	363,372	(139,027)			(139,027)	(50,830)	641,578	8,916	163,943	172,859		XXX
J64083-10-8	PROMISE CO	D	10/26/2005	ALLIANCE BERNSTEIN	38,800.000	2,486,971		1,799,361	2,756,507	(777,413)			(777,413)	(179,733)	1,799,361	(22,600)	710,210	687,609	25,933	XXX
J77067-10-6	SUMITOMO MITSUI NPV	D	11/24/2005	ALLIANCE BERNSTEIN	1.000	9,469		9,241							9,241	38	190	228		XXX
J9400N-10-6	UFJ HOLDINGS NPV	D	10/03/2005	Various	346.000	2,329,506		1,421,308	2,085,369	(522,103)			(522,103)	(141,958)	1,421,308	19,238	888,961	908,198		XXX
N0030P-10-3	ABN-AMRO HLDGS NV EUR0.56	D	04/28/2005	ALLIANCE BERNSTEIN	39,700.000	972,307		381,346	1,053,003	(532,541)			(532,541)	(139,116)	381,346	55,720	535,241	590,961		XXX
N4578E-41-3	ING GROUP	D	07/08/2005	ALLIANCE BERNSTEIN	16,208.000	457,373		489,875	33,589	(237)			(237)	(804)	489,875	(36,579)	4,077	(32,502)	11,328	XXX
E15870-34-3	BANCO SANTANDER CENTRAL HISP	D	01/17/2005	ALLIANCE BERNSTEIN	112,213.000	1,337,944		1,283,899	1,392,558	(40,621)			(40,621)	(68,038)	1,283,899	20,632	33,413	54,045		XXX
E11805-10-3	BBVA(BILB-VIZ-ARG) EUR0.49	D	12/22/2005	ALLIANCE BERNSTEIN	40,429.000	690,987		652,360	718,059	(35,784)			(35,784)	(29,915)	652,360	(41,396)	80,023	38,627	16,538	XXX
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	12/30/2005	ALLIANCE BERNSTEIN	3,877.000	165,866		166,931							166,931	(6,825)	5,760	(1,065)	3,489	XXX
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	12/30/2005	ALLIANCE BERNSTEIN	674.000	49,355		45,359							45,359	(1,052)	5,048	3,996		XXX
H8920M-85-5	UBS AG	D	12/30/2005	ALLIANCE BERNSTEIN	29,512.000	2,425,115		1,925,897	1,754,687	(166,713)	7,558		(159,155)	(410,385)	1,925,897	277,219	221,999	499,218	20,807	XXX
G4634U-16-9	HSBC HLDGS ORD USD0.50(UK REG)	D	03/03/2005	ALLIANCE BERNSTEIN	272,749.000	4,493,085		4,270,277	4,541,271	8,559			8,559	(279,553)	4,270,277	268,367	(45,559)	222,808	46,796	XXX
G5542W-10-6	LLOYDS	D	03/08/2005	ALLIANCE BERNSTEIN	225,750.000	2,073,789		1,553,519	2,052,519	(245,302)			(245,302)	(253,698)	1,553,519	190,850	329,419	520,270		XXX
G2926X-10-7	MAN GROUP ORD USD0.18	D	10/21/2005	ALLIANCE BERNSTEIN	62,118.000	1,612,275		1,542,739	1,751,976	(125,540)			(125,540)	(83,697)	1,542,739	42,880	26,656	69,535		XXX
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	08/11/2005	ALLIANCE BERNSTEIN	103,944.000	3,004,783		3,003,787	3,560,082	(271,403)			(271,403)	(284,892)	3,003,787	32,332	(31,336)	996	115,834	XXX
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	12/08/2005	ALLIANCE BERNSTEIN	126,077.000	2,496,775		2,006,362	2,326,121	(75,843)			(75,843)	(243,916)	2,006,362	65,351	425,062	490,413	76,882	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						481,666,346	XXX	445,655,413	416,126,879	(43,214,061)	(1,545,298)	1,182,825	(45,942,185)	(5,289,504)	443,005,453	2,190,042	36,470,851	38,660,893	3,832,064	XXX
885535-10-4	3 COM CORP		04/08/2005	Various	8,700.000	31,233		41,970	36,279	5,691			5,691		41,970		(10,737)	(10,737)		XXX
88579Y-10-1	3M COMPANY		12/09/2005	Various	392,100.000	30,967,637		31,605,379	29,340,025	(369,332)			(369,332)		31,567,790		(600,152)	(600,152)	258,216	XXX
350865-10-1	4 KIDS ENTERTAINMENT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	2,103		2,050	2,102	(52)			(52)		2,050		53	53		XXX
65440K-10-6	99 CENTS ONLY STORES		11/15/2005	Various	5,300.000	60,743		146,446	85,648	60,798		7,372	53,426		139,074		(78,331)	(78,331)		XXX
000361-10-5	A A R CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	3,861		5,331	4,086	(4,086)			(4,086)				3,861	3,861		XXX
000886-30-9	A D C TELECOM, INC		07/19/2005	Various	42,400.000	86,697		95,031	113,632	(18,601)			(18,601)		95,031		(8,334)	(8,334)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
002535-20-1	AARONS RENTS		04/08/2005	Various	500.000	9,204		12,210	12,500	(290)			(290)		12,210		(3,006)	(3,006)	13	XXX
002824-10-0	ABBOTT LABS		11/16/2005	Various	264,500.000	11,468,345		10,400,288	12,338,925	(1,938,637)			(1,938,637)		10,400,288		1,068,057	1,068,057	237,592	XXX
000957-10-0	ABM INDUSTRIES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	9,579		9,209	9,860	(651)			(651)		9,209		370	370	105	XXX
004239-10-9	ACADIA REALTY TRUST		06/22/2005	Various	99,300.000	1,707,763		1,512,937	1,618,590	(105,653)			(105,653)		1,512,937		194,825	194,825	32,844	XXX
00437V-10-4	ACCREDO HEALTH		08/18/2005	Various	12,025.000	555,287		264,049	333,333	(69,284)			(69,284)		264,049		291,239	291,239		XXX
004934-10-5	ACTEL CORP		04/08/2005	Various	200.000	3,038		5,087	3,508	1,579			1,579		5,087		(2,049)	(2,049)		XXX
004933-10-7	ACTION PERFORMANCE CO		12/01/2005	Various	3,900.000	49,784		57,655	42,861	14,794			14,794		45,631		4,153	4,153	195	XXX
004930-20-2	ACTIVISION		11/02/2005	Various	49,900.665	954,283		777,381	997,901	(220,529)			(220,529)		777,381		176,902	176,902		XXX
00508Y-10-2	ACUITY BRANDS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,668		7,047	12,720	(5,673)			(5,673)		7,047		3,621	3,621	60	XXX
005125-10-9	ACXIOM CORP		04/08/2005	Various	900.000	18,144		34,253	23,670	(23,670)			(23,670)				18,144	18,144	40	XXX
00651F-10-8	ADAPTEC INC		04/08/2005	Various	1,000.000	4,270		8,825	7,590	1,235			1,235		8,825		(4,555)	(4,555)		XXX
00686U-10-4	ADESA INC		04/08/2005	Various	2,100.000	45,198		35,118	44,562	(9,444)			(9,444)		35,118		10,080	10,080	68	XXX
007094-10-5	ADMINISTAFF INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,339		6,020	3,783	(3,783)			(3,783)				4,339	4,339	21	XXX
00738A-10-6	ADTRAN INC		04/08/2005	Various	3,700.000	64,982		86,056	70,818	15,238			15,238		86,056		(21,075)	(21,075)	184	XXX
00751Y-10-6	ADVANCED AUTO PARTS INC		12/01/2005	Various	13,200.000	575,317		394,376	396,032	(4,535)			(4,535)		394,376		180,941	180,941		XXX
007973-10-0	ADVANCED ENERGY INDUSTRIES		04/08/2005	Various	300.000	2,934		7,725	2,739	4,986			4,986		7,725		(4,791)	(4,791)		XXX
00753T-10-5	ADVANCED MARKETING SERVICE INC		04/15/2005	Various	5,400.000	24,581		95,284	54,324	2,690			2,690		54,830		(30,250)	(30,250)		XXX
00763M-10-8	ADVANCED MEDICAL OPTICS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,065		5,240	12,342	(7,102)			(7,102)		5,240		5,825	5,825		XXX
007974-10-8	ADVENT SOFTWARE		11/15/2005	Various	4,500.000	124,748		63,533	92,160	(28,627)			(28,627)		63,533		61,215	61,215		XXX
007585-10-2	ADVO INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	15,033		13,078	14,260	(1,182)			(1,182)		13,078		1,956	1,956	44	XXX
007768-10-4	AEROFLEX INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	6,384		12,740	8,484	(8,484)			(8,484)				6,384	6,384		XXX
007865-10-8	AEROPOSTALE INC		12/01/2005	Various	8,500.000	210,194		242,122	250,155	(8,033)		1,497	(9,530)		240,625		(30,431)	(30,431)		XXX
00817Y-10-8	AETNA INC. (NEW)		12/09/2005	Various	6,289.000	464,271		135,200	392,276	(257,077)			(257,077)		135,200		329,071	329,071		XXX
008190-10-0	AFFILIATED COMPUTER SERV		03/30/2005	BANC OF AMERICA SECURITIES	900.000	47,052		39,541	54,171	(14,630)			(14,630)		39,541		7,510	7,510		XXX
001084-10-2	AGCO CORP		04/08/2005	Various	900.000	15,974		18,272							18,272		(2,298)	(2,298)		XXX
00846U-10-1	AGILENT TECHNOLOGIE		12/15/2005	Various	5,900.000	207,648		87,708	98,810	(71,780)		1,872	(73,652)		85,836		121,812	121,812		XXX
00847J-10-5	AGILYSYS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,897		3,722	5,142	(5,142)			(5,142)				5,897	5,897	9	XXX
009158-10-6	AIR PRODUCTS & CHEMICALS, INC		10/03/2005	Various	3,700.000	207,929		210,897	34,782	(10,248)			(10,248)		195,273		12,656	12,656	1,422	XXX
009363-10-2	AIRGAS INC		04/08/2005	Various	1,500.000	35,919		37,545	39,765	(2,220)			(2,220)		37,545		(1,626)	(1,626)	63	XXX
00949P-10-8	AIRTRAN HOLDINGS INC		04/08/2005	Various	900.000	8,606		12,805	9,630	3,175			3,175		12,805		(4,199)	(4,199)		XXX
011659-10-9	ALASKA AIR GROUP, INC		04/08/2005	Various	300.000	9,133		7,622	10,047	(2,425)			(2,425)		7,622		1,511	1,511		XXX
012348-10-8	ALBANY INTERNATIONAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,248		5,415	7,032	(1,617)			(1,617)		5,415		833	833	32	XXX
012653-10-1	ALBEMARLE CORP		11/15/2005	Various	1,500.000	54,712		45,058	40,646	(11,858)			(11,858)		45,058		9,654	9,654	610	XXX
013068-10-1	ALBERTO CULVER CO		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	21,264		23,954							23,954		(2,689)	(2,689)	115	XXX
013104-10-4	ALBERTSON'S, INC		10/03/2005	Various	2,500.000	63,307		65,100							64,074		(767)	(767)		XXX
013817-10-1	ALCOA INC		10/03/2005	Various	300,900.000	8,579,300		8,954,315	9,209,202	(447,269)		180,790	(628,060)		8,771,801		(192,502)	(192,502)	51,540	XXX
014477-10-3	ALERIS INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,545		4,750	5,076	(326)			(326)		4,750		2,795	2,795		XXX
014482-10-3	ALEXANDER & BALDWIN, INC		04/08/2005	Various	500.000	20,303		20,869	4,242	75			75		20,869		(566)	(566)		XXX
015271-10-9	ALEXANDRIA REAL ESTATE		09/06/2005	Various	10,800.000	930,024		482,392	803,736	(344,866)			(344,866)		482,392		447,632	447,632	14,232	XXX
01741R-10-2	ALLEGHENY TECHNOLOG		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	8,760		6,928							6,928		1,832	1,832	36	XXX
018490-10-2	ALLERGAN INC		04/14/2005	Various	121,500.000	8,766,736		9,040,981	9,850,005	(809,024)			(809,024)		8,988,351		(221,614)	(221,614)	10,800	XXX
018581-10-8	ALLIANCE DATA SYSTEMS CORP		04/08/2005	Various	4,400.000	177,219		181,328	208,912	(27,584)			(27,584)		181,328		(4,109)	(4,109)		XXX
01877H-10-0	ALLIANCE SEMICONDUCTOR CORP		05/26/2005	Various	12,800.000	21,678		50,099	47,360	2,739			2,739		48,895		(27,217)	(27,217)		XXX
018804-10-4	ALLIANT TECHSYSTEMS, INC		04/08/2005	Various	11,700.000	757,380		774,916	764,946	9,970			9,970		774,916		(17,536)	(17,536)		XXX
019589-30-8	ALLIED WASTE INDUSTRIES INC		09/22/2005	Various	18,500.000	136,106		161,308	171,680	(10,372)			(10,372)		161,308		(25,202)	(25,202)		XXX
020039-10-3	ALLTEL CORP		10/03/2005	Various	4,600.000	288,237		275,439	64,636	(15,531)			(15,531)		275,439		12,798	12,798	2,166	XXX
020813-10-1	ALPHARMA INC		04/08/2005	Various	500.000	5,480		14,805	8,475	6,330			6,330		14,805		(9,325)	(9,325)	23	XXX
021441-10-0	ALTERA CORP		03/30/2005	BANC OF AMERICA SECURITIES	7,400.000	145,720		312,419	153,180	34,223			34,223		187,403		(41,682)	(41,682)		XXX
02148M-10-0	ALTIRIS INC		04/08/2005	Various	300.000	5,645		8,373	10,629	(2,256)			(2,256)		8,373		(2,728)	(2,728)		XXX
00163T-10-9	AMB PROPERTY CORP		12/06/2005	Various	58,800.000	2,769,060		1,615,046	2,374,932	(852,393)			(852,393)		1,615,046		1,154,014	1,154,014	42,110	XXX
002896-20-7	AMBERCROMBIE & FITCH CL A		12/01/2005	Various	13,700.000	805,212		407,337	643,215	(235,878)			(235,878)		407,337		397,875	397,875	6,410	XXX
02341W-10-3	AMCOL INTL CORP		04/08/2005	Various	300.000	5,615		6,088	6,027	61			61		6,088		(473)	(473)	54	XXX
023436-10-8	AMEDISYS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	2,990		3,092	3,239	(147)			(147)		3,092		(102)	(102)		XXX
023551-10-4	AMERADA HESS		09/22/2005	Various	400.000	45,982		20,280	32,952	(12,672)			(12,672)		20,280		25,701	25,701	360	XXX
029066-10-7	AMERICAN CAMPUS COMMUNITIES INC		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	7,491		7,748							7,748		(257)	(257)	60	XXX
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		12/01/2005	Various	17,500.000	398,666		427,263				1,477	(1,477)		425,786		(27,121)	(27,121)	2,800	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
026375-10-5	AMERICAN GREETINGS CORP., CLASS A		04/08/2005	Various	700.000	17,467		16,995							16,995		473	473		XXX
02649V-10-4	AMERICAN HEALTHWAYS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,889		5,503	9,912	(4,409)			(4,409)		5,503		5,386	5,386		XXX
027070-10-1	AMERICAN ITALIAN PASTA CO		04/08/2005	Various	200.000	5,647		8,546	4,650	3,896			3,896		8,546		(2,899)	(2,899)	38	XXX
02744M-10-8	AMERICAN MEDICAL SYSTEMS HOLDINGS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	12,263		6,530	14,634	(8,104)			(8,104)		6,530		5,734	5,734		XXX
029712-10-6	AMERICAN STANDARD		10/18/2005	Various	7,400.000	340,051		108,281	305,768	(197,487)			(197,487)		108,281		231,769	231,769	1,110	XXX
03073T-10-2	AMERIGROUP CORPORATE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	18,259		11,808	18,915	(7,108)			(7,108)		11,808		6,452	6,452		XXX
03073E-10-5	AMERISOURCEBERGEN C		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	23,270		16,685							16,685		6,585	6,585	15	XXX
031100-10-0	AMETEK INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	27,938		24,253	24,969	(716)			(716)		24,253		3,685	3,685	42	XXX
031162-10-0	AMGEN		11/03/2005	Various	72,443.000	4,575,600		4,680,240	744,140	(78,068)			(78,068)		4,680,016		(104,415)	(104,415)		XXX
032095-10-1	AMPHENOL GROUP		04/08/2005	Various	1,000.000	37,052		34,777	36,740	(1,963)			(1,963)		34,777		2,275	2,275	27	XXX
03232P-40-5	AMSUNG CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,238		5,998	8,862	(2,864)			(2,864)		5,998		1,240	1,240		XXX
032511-10-7	ANADARKO PETROLEUM		10/03/2005	BANC OF AMERICA SECURITIES	2,100.000	188,062		164,845	38,886	(13,825)			(13,825)		164,845		23,217	23,217	108	XXX
032657-20-7	ANALOGIC CORP		04/08/2005	Various	200.000	8,465		9,684	8,958	726			726		9,684		(1,219)	(1,219)	32	XXX
034425-10-8	ANDREW CORP		03/30/2005	BANC OF AMERICA SECURITIES	11,600.000	133,287		138,182	158,108	(19,926)			(19,926)		138,182		(4,895)	(4,895)		XXX
034663-10-4	ANGELICA CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,521		4,486	5,410	(924)			(924)		4,486		1,035	1,035	44	XXX
035290-10-5	ANIXTER INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	14,389		12,050	14,396	(2,346)			(2,346)		12,050		2,340	2,340		XXX
036115-10-3	ANNTAYLOR STORES INC		12/01/2005	Various	8,600.000	262,771		174,946	185,158	(10,212)		6,411	(16,623)		168,535		94,237	94,237		XXX
03662Q-10-5	ANSYS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,502		5,038	9,618	(4,580)			(4,580)		5,038		5,464	5,464		XXX
037411-10-5	APACHE CORP		12/01/2005	Various	285,630.000	15,390,477		12,507,161	11,030,834	(2,494,023)			(2,494,023)		12,507,161		2,883,316	2,883,316	2,880	XXX
03748R-10-1	APARTMENT INVT & MGMT CO		12/29/2005	Various	95,400.000	3,674,003		3,614,984	3,285,535	(52,820)			(52,820)		3,614,984		59,018	59,018	118,489	XXX
037598-10-9	APOGEE ENTERPRISES, INC		04/08/2005	Various	400.000	5,668		5,359	5,364	(5)			(5)		5,359		309	309	25	XXX
037604-10-5	APOLLO GROUP		09/22/2005	Various	3,300.000	235,559		88,532	266,343	(177,811)			(177,811)		88,532		147,027	147,027		XXX
037833-10-0	APPLE COMPUTER		10/03/2005	Various	7,100.000	383,828		379,064				839	(839)		378,225		5,604	5,604		XXX
037899-10-1	APPLEBEES INTL INC		04/08/2005	Various	1,300.000	34,450		26,878	34,385	(7,507)			(7,507)		26,878		7,572	7,572	78	XXX
038020-10-3	APPLERA CORPORATION		03/30/2005	BANC OF AMERICA SECURITIES	10,400.000	206,045		198,620	217,464	(18,844)			(18,844)		198,620		7,425	7,425	884	XXX
03815A-10-6	APPLICA INC		10/25/2005	Various	6,900.000	12,664		59,576	41,745	17,831		30,428	(12,597)		16,664		(3,999)	(3,999)		XXX
03820C-10-5	APPLIED INDUSTRIAL TECH INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,856		7,458	10,960	(3,502)			(3,502)		7,458		3,398	3,398	48	XXX
038222-10-5	APPLIED MATERIALS, INC		11/30/2005	Various	900.000	15,182		17,766	15,390	2,376			2,376		17,766		(2,584)	(2,584)	54	XXX
038237-10-3	APPLIED SIGNAL TECHNOLOGY		04/08/2005	Various	100.000	2,261		3,451	3,525	(74)			(74)		3,451		(1,190)	(1,190)	13	XXX
037933-10-8	APRIA HEALTHCARE GROUP INC		04/08/2005	Various	1,000.000	32,204		24,922	32,950	(8,028)			(8,028)		24,922		7,282	7,282		XXX
038336-10-3	APTARGROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	21,178		15,974	21,112	(5,138)			(5,138)		15,974		5,204	5,204	60	XXX
03875Q-10-8	ARBITRON INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,024		10,695	11,754	(1,059)			(1,059)		10,695		2,330	2,330	30	XXX
03937R-10-2	ARCH CHEMICALS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,784		3,998	5,756	(1,758)			(1,758)		3,998		1,786	1,786	40	XXX
039380-10-0	ARCH COAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	26,630		20,672	21,324	(652)			(652)		20,672		5,958	5,958	48	XXX
039483-10-2	ARCHER-DANIELS-MIDLAND CO		10/03/2005	Various	769,500.000	17,850,251		12,897,812	17,125,156	(4,271,040)			(4,271,040)		12,897,812		4,952,439	4,952,439	61,480	XXX
039583-10-9	ARCHSTONE SMITH TRUST		12/14/2005	Various	73,300.000	2,884,222		861,118	2,807,390	(1,946,272)			(1,946,272)		861,118		2,023,104	2,023,104	80,488	XXX
039670-10-4	ARCTIC CAT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,804		9,747	10,608	(861)			(861)		9,747		1,057	1,057	28	XXX
039793-10-4	ARDEN REALTY INC		12/22/2005	Various	131,000.000	5,830,510		3,328,911	4,941,320	(1,612,409)			(1,612,409)		3,328,911		2,501,599	2,501,599	79,090	XXX
040228-10-8	ARGOSY GAMING COMPANY		10/03/2005	Various	8,800.000	412,966		246,349	410,960	(164,611)			(164,611)		246,349		166,616	166,616		XXX
040790-10-7	ARKANSAS BEST CORP DEL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,749		9,077	13,467	(4,390)			(4,390)		9,077		1,672	1,672	36	XXX
042260-10-9	ARMOR HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,964		11,199	14,106	(2,907)			(2,907)		11,199		(235)	(235)		XXX
04269E-10-7	ARQULE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	533		1,158	579	(181)			(181)		398		135	135		XXX
042735-10-0	ARROW ELECTRONICS INC		04/08/2005	Various	1,300.000	31,943		23,153	31,590	(8,437)			(8,437)		23,153		8,790	8,790		XXX
043127-10-9	ARTESYN TECHNOLOGIES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	3,297		9,286	4,520	(4,520)			(4,520)				3,297	3,297		XXX
043136-10-0	ARTHROCARE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,856		3,900	6,412	(2,512)			(2,512)		3,900		1,956	1,956		XXX
043353-10-1	ARVINMERITOR INC		04/08/2005	Various	27,800.000	563,547		613,270	621,886	(8,616)			(8,616)		613,270		(49,723)	(49,723)	70	XXX
04362P-20-7	ASCENTIAL SOFTWARE CORPORATION		04/29/2005	Various	10,300.000	189,615		125,772	167,993	(42,221)			(42,221)		125,772		63,843	63,843		XXX
044209-10-4	ASHLAND INC NEW		07/06/2005	Various	100.000	23,785		19,761	5,838	(3,364)			(3,364)		19,761		4,023	4,023	28	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
045604-10-5	ASSOCIATED ESTATES		12/31/2005	Various	38,800.000	422,346		411,311							411,311		11,035	11,035	728	XXX
046224-10-1	ASTEC INDS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	100.000	2,297		2,994	1,721	(1,721)			(1,721)				2,297	2,297		XXX
04644A-10-1	ASTROPOWER INC.		04/12/2005	Various	4,900.000	64		86,765	27	(2)			(2)		15		49	49		XXX
001957-50-5	AT & T		11/18/2005	Various	51,363.000	1,036,768		2,177,897	978,979	14,895			14,895		773,502		263,266	263,266	46,705	XXX
00206R-10-2	AT&T INC.		10/03/2005	Various	761,300.000	18,153,023		19,218,194	16,709,268	(254,688)		39,203	(293,892)		19,171,807		(1,018,784)	(1,018,784)	488,781	XXX
001941-10-3	ATI TECHNOLOGIES INC.		04/14/2005	Various	171,800.000	2,807,193		2,936,251	3,331,202	(394,951)			(394,951)		2,936,251		(129,058)	(129,058)		XXX
049513-10-4	ATMEL CORP.		04/08/2005	Various	151,600.000	497,125		570,080	594,272	(24,192)			(24,192)		570,080		(72,955)	(72,955)		XXX
00207R-10-1	ATMI INC.		04/08/2005	Various	300.000	7,242		7,750	6,759	991			991		7,750		(508)	(508)		XXX
050095-10-8	ATWOOD OCEANICS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	100.000	6,670		4,291	5,210	(5,210)			(5,210)				6,670	6,670		XXX
050757-10-3	AUDIOVOX CL A		04/08/2005	Various	200.000	2,713		2,256	3,156	(900)			(900)		2,256		456	456		XXX
052769-10-6	AUTODESK INC		03/30/2005	BANC OF AMERICA SECURITIES	7,300.000	213,992		49,523	277,035	(227,512)			(227,512)		49,523		164,469	164,469	219	XXX
053015-10-3	AUTOMATIC DATA PROC.		03/30/2005	BANC OF AMERICA SECURITIES	1,700.000	76,524		97,506	75,395	22,111			22,111		97,506		(20,982)	(20,982)	527	XXX
05329W-10-2	AUTONATION INC.		09/22/2005	Various	5,200.000	100,179		99,320	99,892	(572)			(572)		99,320		859	859		XXX
053332-10-2	AUTOZONE INC		09/22/2005	Various	3,700.000	314,609		149,972	337,847	(187,875)			(187,875)		149,972		164,638	164,638		XXX
053484-10-1	AVALON BAY COMMUNITIES, COMMON		12/14/2005	Various	53,600.000	4,360,393		3,898,611	3,396,030	(79,243)			(79,243)		3,898,611		461,782	461,782	95,044	XXX
053499-10-9	AVAYA INC.		09/22/2005	Various	20,300.000	228,918		31,262	349,160	(317,898)			(317,898)		31,262		197,656	197,656		XXX
053611-10-9	AVERY DENNISON CORP.		03/30/2005	BANC OF AMERICA SECURITIES	700.000	42,690		42,502	41,979	523			523		42,502		188	188	266	XXX
05367P-10-0	AVID TECHNOLOGY INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	300.000	16,930		14,638	18,525	(3,887)			(3,887)		14,638		2,293	2,293		XXX
053807-10-3	AVNET INC.		04/08/2005	Various	38,100.000	657,245		732,099	694,944	37,155			37,155		732,099		(74,855)	(74,855)		XXX
053893-10-3	AVOCENT CORP.		04/08/2005	Various	500.000	12,333		18,734	20,260	(1,526)			(1,526)		18,734		(6,400)	(6,400)		XXX
054540-10-9	AXCELIS TECHNOLOGIES		04/08/2005	Various	1,000.000	6,995		11,387	8,130	3,257			3,257		11,387		(4,393)	(4,393)		XXX
054802-10-3	AZTAR CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	500.000	14,670		12,960	17,460	(4,500)			(4,500)		12,960		1,710	1,710		XXX
057224-10-7	BAKER HUGHES		12/01/2005	Various	200.000	8,556		5,181	8,534	(3,353)			(3,353)		5,181		3,375	3,375	23	XXX
057741-10-0	BALDOR ELECTRIC CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	400.000	10,423		9,493	11,012	(1,519)			(1,519)		9,493		930	930	120	XXX
058498-10-6	BALL CORP		03/30/2005	BANC OF AMERICA SECURITIES	7,500.000	312,222		153,378	329,850	(176,472)			(176,472)		153,378		158,844	158,844	750	XXX
05873K-10-8	BALLY TOTAL FITNESS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	300.000	1,010		8,935	1,272	(1,272)			(1,272)				1,010	1,010		XXX
059815-10-0	BANDAG, INC		11/15/2005	Various	1,900.000	86,325		65,580	94,639	(29,059)			(29,059)		65,580		20,745	20,745	1,683	XXX
066821-10-9	BANTA CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	200.000	8,355		5,566	8,952	(3,386)			(3,386)		5,566		2,789	2,789	34	XXX
067774-10-9	BARNES & NOBLE		12/01/2005	Various	10,900.000	433,664		311,285	351,743	(40,458)			(40,458)		311,285		122,378	122,378	1,320	XXX
067806-10-9	BARNES GROUP INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	200.000	5,272		5,436	5,302	134			134		5,436		(164)	(164)	40	XXX
068306-10-9	BARR PHARMACEUTICALS INC.		04/08/2005	Various	3,700.000	178,531		160,511	168,498	(7,987)			(7,987)		160,511		18,019	18,019		XXX
070203-10-4	BASSETT FURNITURE INDUSTRIES, INC.		04/08/2005	Various	200.000	3,994		3,954	3,925	29			29		3,954		40	40	40	XXX
074002-10-6	BEARINGPOINT INC.		01/25/2005	SG COWEN SECURITIES CORP.	200,000.000	1,514,350		1,562,000	1,606,000	(44,000)			(44,000)		1,562,000		(47,650)	(47,650)		XXX
075560-10-5	BEAZER HOMES USA-C		12/16/2005	LEHMAN BROTHERS INC.	400.000	26,383		21,597							21,597		4,785	4,785	40	XXX
075811-10-9	BECKMAN COULTER INC.		04/08/2005	Various	900.000	61,242		38,542	60,291	(21,749)			(21,749)		38,542		22,700	22,700	84	XXX
075887-10-9	BECTON DICKINSON		03/30/2005	BANC OF AMERICA SECURITIES	4,300.000	253,495		132,232	244,240	(112,009)			(112,009)		132,232		121,263	121,263	1,548	XXX
075896-10-0	BED BATH & BEYOND		09/22/2005	Various	283,300.000	11,236,346		10,526,466	11,279,856	(757,073)			(757,073)		10,511,612		724,734	724,734		XXX
076446-30-1	BEDFORD PROPERTY INVESTMENTS		08/25/2005	Various	59,000.000	1,455,620		1,686,012	1,676,190	9,822			9,822		1,686,012		(230,392)	(230,392)	223,610	XXX
05538P-10-4	BEI TECHNOLOGIES INC.		08/30/2005	Various	4,400.000	152,630		114,858	135,872	(76,601)			(76,601)		58,889		93,741	93,741	130	XXX
077347-30-0	BEL FUSE INC.		04/08/2005	Various	100.000	2,938		3,950	3,379	571			571		3,950		(1,012)	(1,012)	5	XXX
077454-10-6	BELDEN CDT INC.		12/05/2005	Various	1,900.000	44,462		62,232	44,080	(41,154)	(9,428)	985	(51,567)		1,941		42,521	42,521	320	XXX
078137-10-6	BELL MICROPRODUCTS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	100.000	803		2,000	962	(962)			(962)				803	803		XXX
079860-10-2	BELLSOUTH CORP.		10/03/2005	Various	17,000.000	440,783		431,281	141,729	(32,426)			(32,426)		422,093		18,690	18,690	4,828	XXX
080555-10-5	BELO CORPORATION		11/15/2005	Various	2,300.000	55,594		50,573	60,352	(9,779)			(9,779)		50,573		5,021	5,021	210	XXX
081437-10-5	BEMIS CO., INC.		03/30/2005	BANC OF AMERICA SECURITIES	100.000	3,071		1,946	2,909	(963)			(963)		1,946		1,125	1,125	18	XXX
08160H-10-1	BENCHMARK ELECTRONICS INC.		04/08/2005	Various	400.000	12,469		12,772	13,640	(868)			(868)		12,772		(303)	(303)		XXX
086516-10-1	BEST BUY CO. INC.		10/03/2005	Various	127,974.500	6,253,545		6,372,187	7,379,964	(1,197,018)			(1,197,018)		6,342,649		(89,104)	(89,104)	27,665	XXX
089302-10-3	BIG LOTS INC.		03/30/2005	BANC OF AMERICA SECURITIES	5,200.000	60,947		92,625	63,076	29,549			29,549		92,625		(31,678)	(31,678)		XXX
09062X-10-3	BIOGEN IDEC INC.		12/07/2005	Various	197,200.000	8,119,153		10,354,698	6,034,866	(533,815)		1,781,520	(2,315,335)		8,544,811		(425,658)	(425,658)		XXX
090911-10-8	BIOLASE TECHNOLOGY INC.		04/08/2005	Various	200.000	1,455		3,704	2,174	1,530			1,530		3,704		(2,249)	(2,249)	2	XXX
09063H-10-7	BIOMED REALTY TRUST INC.		10/21/2005	Various	1,200.000	29,229		24,159							24,159		5,070	5,070	972	XXX
090613-10-0	BIOMET INC.		03/30/2005	BANC OF AMERICA SECURITIES	100.000	3,889		3,485	4,339	(854)			(854)		3,485		404	404		XXX
090945-10-6	BIOSITE INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	100.000	6,017		5,348	6,154	(806)			(806)		5,348		669	669		XXX
055472-10-4	BISYS GROUP		04/08/2005	Various	1,600.000	24,274		40,150	26,320	13,830			13,830		40,150		(15,876)	(15,876)		XXX
05548J-10-6	BJ'S WHOLESALE CLUB		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD.	700.000	21,285		23,906	20,391	(10,091)			(10,091)		10,300		10,985	10,985		XXX
091826-10-7	BLACK BOX CORP.		04/08/2005	Various	200.000	7,298		10,400	9,604	796			796		10,400		(3,102)	(3,102)	24	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
093671-10-5	BLOCK H&R		03/30/2005	BANC OF AMERICA SECURITIES	6,200.000	311,100		223,101	303,800	(80,699)			(80,699)		223,101		88,000	88,000	2,728	XXX
09643P-10-8	BLYTH INC		11/15/2005	Various	23,500.000	705,939		671,793	694,660	(22,867)		194	(23,061)		671,599		34,340	34,340	704	XXX
055921-10-0	BMC SOFTWARE		03/30/2005	BANC OF AMERICA SECURITIES	1,900.000	28,883		27,272	35,340	(8,068)			(8,068)		27,272		1,611	1,611		XXX
096761-10-1	BOB EVANS FARMS, INC		04/08/2005	Various	400.000	8,894		11,033	10,456	577			577		11,033		(2,140)	(2,140)	36	XXX
097023-10-5	BOEING COMPANY		11/04/2005	Various	9,900.000	647,348		574,990	10,354	(6,632)			(6,632)		574,990		72,359	72,359	3,075	XXX
099709-10-7	BORDERS GROUP INC		12/01/2005	Various	11,700.000	242,141		231,797	96,774	(50,868)		764	(51,632)		231,032		11,109	11,109	3,376	XXX
099724-10-6	BORG WARNER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	24,673		16,562	27,085	(10,523)			(10,523)		16,562		8,111	8,111	70	XXX
100582-10-5	BOSTON COMMUNICATIONS GROUP INC		05/26/2005	Various	4,900.000	7,626		53,078	45,276	7,802			7,802		43,788		(36,161)	(36,161)		XXX
101121-10-1	BOSTON PROPERTIES INC		12/31/2005	Various	65,500.000	4,667,173		2,844,604	3,615,053	(1,705,962)	0		(1,705,962)		2,844,604		1,822,568	1,822,568	27,853	XXX
101137-10-7	BOSTON SCIENTIFIC CORP		09/22/2005	Various	192,300.000	5,570,029		7,074,331	6,836,265	238,066			238,066		6,925,315		(1,355,285)	(1,355,285)		XXX
102183-10-0	BOWATER, INC		04/08/2005	Various	600.000	22,257		31,804	26,382	5,422			5,422		31,804		(9,547)	(9,547)	220	XXX
103043-10-5	BOWNE & CO., INC		04/21/2005	Various	3,000.000	42,288		38,971	48,780	(9,809)		360	(10,169)		38,611		3,678	3,678	149	XXX
103304-10-1	BOYD GAMING CORP		11/15/2005	Various	11,000.000	551,407		236,723	458,150	(221,427)			(221,427)		236,723		314,684	314,684	2,805	XXX
104576-10-3	BRADLEY PHARMACEUTICALS INC		04/08/2005	Various	100.000	913		2,347	1,940	407			407		2,347		(1,434)	(1,434)		XXX
104674-10-6	BRADY CORPORATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	15,885		9,555	15,643	(6,088)			(6,088)		9,555		6,330	6,330	110	XXX
105368-20-3	BRANDYWINE REALTY		10/18/2005	Various	111,500.000	3,303,426		3,215,722	3,235,839	(60,395)			(60,395)		3,215,722		87,704	87,704	118,888	XXX
05564E-10-6	BRE PROPERTIES INC		11/18/2005	Various	30,200.000	1,234,620		1,280,376	1,140,773	39,662			39,662		1,280,376		(45,756)	(45,756)	8,137	XXX
109043-10-9	BRIGGS & STRATTON CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	14,245		10,581	16,632	(6,051)			(6,051)		10,581		3,665	3,665	136	XXX
109641-10-0	BRINKER INTERNATIONAL, INC		04/08/2005	Various	35,400.000	1,220,194		1,228,310	1,241,478	(13,168)			(13,168)		1,228,310		(8,116)	(8,116)		XXX
109696-10-4	BRINKS COMPANY		04/08/2005	Various	700.000	23,444		14,788	27,664	(12,876)			(12,876)		14,788		8,656	8,656	13	XXX
110122-10-8	BRISTOL-MYERS SQUIB		10/03/2005	Various	20,365.000	491,830		517,678							494,298		(2,468)	(2,468)	4,806	XXX
111320-10-7	BROADCOM CORPORATIO		10/25/2005	Various	314,800.000	9,758,272		10,203,683	10,155,288	42,426			42,426		10,203,683		(445,411)	(445,411)		XXX
114340-10-2	BROOKS AUTOMATION INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	5,892		15,987	6,888	(6,888)			(6,888)				5,892	5,892		XXX
114580-10-3	BROOKTROUT INC		10/21/2005	Various	3,500.000	45,108		20,506	42,035	(21,529)			(21,529)		20,506		24,602	24,602		XXX
115736-10-0	BROWN SHOE COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,095		8,825	8,949	(124)			(124)		8,825		1,270	1,270	60	XXX
117421-10-7	BRUSH ENGINEERED MATERIALS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	3,754		3,606	3,700	(94)			(94)		3,606		148	148		XXX
118255-10-8	BUCKEYE TECHNOLOGIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	4,250		6,306	5,204	(5,204)			(5,204)				4,250	4,250		XXX
121579-10-6	BURLINGTON COAT FACTORY WRHS		12/13/2005	Various	8,000.000	321,486		136,948	181,600	(44,652)			(44,652)		136,948		184,538	184,538	4,480	XXX
12189T-10-4	BURLINGTON NORTHERN SANTA FE		11/08/2005	Various	17,300.000	1,100,281		909,742	75,696	(25,790)			(25,790)		881,322		218,959	218,959	6,353	XXX
122014-10-3	BURLINGTON RESOURCE		10/03/2005	BANC OF AMERICA SECURITIES	4,200.000	322,006		219,778	30,450	(17,686)			(17,686)		219,778		102,227	102,227	469	XXX
124661-10-9	C & D TECHNOLOGIES		04/08/2005	Various	200.000	1,776		5,304	3,408	1,896			1,896		5,304		(3,528)	(3,528)	3	XXX
125071-10-0	C D I CORP		04/08/2005	Various	200.000	4,399		6,886	4,276	2,610			2,610		6,886		(2,487)	(2,487)	22	XXX
126501-10-5	C T S CORP		04/08/2005	Various	300.000	3,848		6,999	3,987	3,012			3,012		6,999		(3,151)	(3,151)	18	XXX
12541W-20-9	C.H. ROBINSON WORLDWIDE		04/08/2005	Various	1,100.000	56,200		44,282	61,072	(16,790)			(16,790)		44,282		11,918	11,918	270	XXX
127055-10-1	CABOT CORP		04/08/2005	Various	800.000	26,893		22,058	30,944	(8,886)			(8,886)		22,058		4,836	4,836	96	XXX
12709P-10-3	CABOT MICROELECTRONICS CORPORATION		04/08/2005	Various	300.000	9,741		16,963	12,015	4,948			4,948		16,963		(7,221)	(7,221)		XXX
127097-10-3	CABOT OIL & GAS CORP -CL A		04/08/2005	Various	400.000	14,601		9,782	11,800	(2,018)			(2,018)		9,782		4,820	4,820	16	XXX
127190-30-4	CACI INTERNATIONAL SERVICES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	11,572		7,437	13,626	(6,189)			(6,189)		7,437		4,135	4,135		XXX
127387-10-8	CADENCE DESIGNS SYS INC		04/08/2005	Various	3,000.000	42,300		71,715	41,430	(41,430)			(41,430)				42,300	42,300		XXX
127687-10-1	CAESARS ENTERTAINMENT INC		06/13/2005	Various	88,800.000	1,583,923		1,155,520	1,788,432	(945,031)			(945,031)		843,401		740,522	740,522		XXX
127914-10-9	CAL DIVE INTL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	14,088		8,845	12,225	(3,380)			(3,380)		8,845		5,243	5,243		XXX
131193-10-4	CALLOWAY GOLF COMPANY		04/08/2005	Various	1,600.000	20,214		27,732	21,600	6,132			6,132		27,732		(7,518)	(7,518)	112	XXX
132011-10-7	CAMBREX CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,253		12,444	8,130	(8,130)			(8,130)				6,253	6,253	9	XXX
133131-10-2	CAMDEN PROP		11/11/2005	Various	26,400.000	1,384,754		1,058,167	902,700	(286,516)			(286,516)		1,058,167		326,587	326,587	25,527	XXX
134429-10-9	CAMPBELL SOUP		09/22/2005	Various	12,900.000	373,576		349,719	385,581	(35,862)			(35,862)		349,719		23,857	23,857	4,947	XXX
139733-10-9	CAPITAL AUTOMOTIVE REIT		12/15/2005	Various	8,100.000	312,751		208,078	287,753	(79,472)			(79,472)		208,078		104,674	104,674	11,968	XXX
14071N-10-4	CAPTARIS INC		04/08/2005	Various	300.000	1,165		1,926	1,548	378			378		1,926		(761)	(761)		XXX
140909-10-2	CARAUSTAR INDS		04/08/2005	Various	300.000	3,994		5,446	5,046	400			400		5,446		(1,452)	(1,452)		XXX
140781-10-5	CARBO CERAMICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	7,116		3,742	6,900	(3,158)			(3,158)		3,742		3,374	3,374	12	XXX
14149Y-10-8	CARDINAL HEALTH IN		11/08/2005	Various	2,700.000	147,294		155,213	157,005	(1,792)			(1,792)		155,213		(7,919)	(7,919)	162	XXX
141665-10-9	CAREER EDUCATION CORP		04/08/2005	Various	1,600.000	55,935		64,276	64,000	276			276		64,276		(8,341)	(8,341)		XXX
141705-10-3	CAREMARK RX		11/17/2005	Various	46,400.000	2,300,245		2,215,662				214	(214)		2,215,448		84,797	84,797		XXX
142339-10-0	CARLISLE CORP		04/08/2005	Various	400.000	27,174		17,727	25,968	(8,241)			(8,241)		17,727		9,448	9,448	69	XXX
143130-10-2	CARMAX INC		12/01/2005	Various	15,800.000	435,812		381,393	490,590	(109,197)		19,249	(128,445)		362,145		73,668	73,668		XXX
143658-30-0	CARNIVAL CRUISE LINES		11/23/2005	Various	333,100.000	16,715,694		17,671,927	16,787,619	(1,281,806)			(1,281,806)		17,640,650		(924,956)	(924,956)	50,740	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
144285-10-3	CARPENTER TECHNOLOGY CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	12,326		6,685	11,692	(5,007)			(5,007)		6,685		5,641	5,641	20	XXX
144418-10-0	CARRAMERICA REALTY CORP		10/28/2005	Various	84,100.000	2,788,865		2,490,827	2,775,300	(284,473)			(284,473)		2,490,827		298,038	298,038	40,723	XXX
144433-10-9	CARREKER CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	973		5,463	1,720	(1,720)			(1,720)				973	973		XXX
147528-10-3	CASEYS GENERAL STORES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	10,606		10,043	10,890	(847)			(847)		10,043		563	563	24	XXX
148867-10-4	CATALINA MARKETING CORP		11/15/2005	Various	2,500.000	65,655		85,057	44,593	13,926		1,583	12,343		83,475		(17,820)	(17,820)	480	XXX
149016-10-7	CATAPULT COMMUNICATIONS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	2,010		2,551	2,416	(1,147)			(1,147)		1,269		741	741		XXX
149113-10-2	CATELLUS DEVELOPMENT CORP		09/13/2005	Various	177,447.000	6,130,491		3,267,567	5,429,878	(2,162,311)			(2,162,311)		3,267,567		2,862,923	2,862,923	236,050	XXX
149123-10-1	CATERPILLAR INC		11/04/2005	Various	600.000	54,753		29,138	58,506	(29,368)			(29,368)		29,138		25,615	25,615	246	XXX
149205-10-6	CATO CORP NEW		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,300		4,522	5,764	(1,242)			(1,242)		4,522		778	778	70	XXX
124830-10-0	CBL AND ASSOCIATES		12/06/2005	Various	3,700.000	148,969		125,474							125,474		23,495	23,495	6,013	XXX
125010-10-8	C-COR INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	1,791		6,927	2,790	(2,790)			(2,790)				1,791	1,791		XXX
12512N-10-5	CDW CORPORATION		11/15/2005	Various	3,900.000	223,098		194,949	258,765	(63,816)			(63,816)		194,949		28,149	28,149	473	XXX
125137-10-9	CEC ENTERTAINMENT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	17,910		16,851	19,985	(3,134)			(3,134)		16,851		1,059	1,059		XXX
150602-20-9	CEDAR SHOPPING CENTERS INC		11/11/2005	GREEN STREET ADVISORS	5,000.000	68,340		72,742							72,742		(4,401)	(4,401)	3,375	XXX
151313-10-3	CENDANT CORPORATION		10/03/2005	Various	11,100.000	310,432		270,782							250,046		60,386	60,386	1,221	XXX
15135B-10-1	CENTENE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,015		4,352	8,505	(4,153)			(4,153)		4,352		4,662	4,662		XXX
151895-10-9	CENTERPOINT PROPERTIES CORP		12/14/2005	Various	95,800.000	4,678,570		2,218,872	4,587,862	(2,368,990)			(2,368,990)		2,218,872		2,459,698	2,459,698	71,446	XXX
154785-10-9	CENTRAL PARKING CORP		04/08/2005	Various	300.000	5,238		7,222	4,545	2,677			2,677		7,222		(1,984)	(1,984)	9	XXX
156431-10-8	CENTURY ALUMINUM COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,314		7,293	7,878	(585)			(585)		7,293		2,021	2,021		XXX
156700-10-6	CENTURYTEL INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	3,408		3,295							3,295		113	113	12	XXX
156708-10-9	CEPHALON INC		04/08/2005	Various	400.000	18,627		21,914	20,352	1,562			1,562		21,914		(3,287)	(3,287)		XXX
156710-10-5	CERADYNE		04/08/2005	Various	200.000	4,385		6,881	7,628	(747)			(747)		6,881		(2,496)	(2,496)		XXX
156779-10-0	CERIDIAN CORP NEW		04/08/2005	Various	1,800.000	30,632		33,472	32,904	568			568		33,472		(2,840)	(2,840)		XXX
156782-10-4	CERNER CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	16,659		12,671	15,951	(3,281)			(3,281)		12,671		3,989	3,989		XXX
156880-10-6	CERTEGY INC		04/08/2005	Various	1,000.000	34,035		33,524	35,530	(2,006)			(2,006)		33,524		511	511	80	XXX
157210-10-5	CEVA INC		05/10/2005	Various	2,733.000	18,777		22,337	24,889	(2,552)			(2,552)		22,087		(3,310)	(3,310)		XXX
158496-10-9	CHAMPION ENTERPRISES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	6,683		10,171	8,274	(7,094)			(7,094)		1,180		5,503	5,503		XXX
159864-10-7	CHARLES RIVER LAB		08/02/2005	Various	700.000	34,011		32,691	32,207	484			484		32,691		1,320	1,320		XXX
162813-10-9	CHECKFREE CORP		04/08/2005	Various	1,100.000	40,847		31,004	41,888	(10,884)			(10,884)		31,004		9,844	9,844		XXX
162825-10-3	CHECKPOINT SYSTEMS, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	6,796		6,637	7,220	(583)			(583)		6,637		159	159		XXX
163072-10-1	CHEESECAKE FACTORY INC		04/08/2005	Various	1,000.000	33,483		30,905	32,470	(1,565)			(1,565)		30,905		2,578	2,578		XXX
16359R-10-3	CHEMED CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	14,218		9,976	13,422	(3,446)			(3,446)		9,976		4,242	4,242	24	XXX
163893-10-0	CHEMTURA CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	1,100.000	15,755		11,995							11,995		3,761	3,761	55	XXX
165159-10-4	CHESAPEAKE CORP		04/08/2005	Various	100.000	2,093		2,386	2,716	(330)			(330)		2,386		(293)	(293)	44	XXX
166764-10-0	CHEVRON CORP		10/03/2005	Various	191,600.000	10,935,111		10,405,911	8,427,855	56,667			56,667		10,405,911		529,200	529,200	51,065	XXX
168615-10-2	CHICO FAS INC		11/15/2005	Various	33,100.000	1,560,138		1,371,460	1,113,209	(50,354)		336	(50,690)		1,370,757		189,381	189,381		XXX
168905-10-7	CHILDREN'S PLACE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,735		10,846	11,109	(6,099)			(6,099)		5,010		7,725	7,725		XXX
170040-10-9	CHIRON CORP		09/22/2005	Various	32,600.000	1,154,864		1,460,374	1,086,558	373,816			373,816		1,460,374		(305,510)	(305,510)		XXX
170388-10-2	CHOICEPOINT INC		04/08/2005	Various	1,100.000	44,066		43,361	50,589	(7,228)			(7,228)		43,361		705	705		XXX
171046-10-5	CHRISTOPHER AND BANKS CORP		04/08/2005	Various	400.000	7,016		9,858	7,380	2,478			2,478		9,858		(2,842)	(2,842)	32	XXX
171340-10-2	CHURCH & DWIGHT CO		04/08/2005	Various	17,800.000	592,049		560,841	598,436	(37,595)			(37,595)		560,841		31,209	31,209	36	XXX
17163B-10-2	CIBER INC		04/08/2005	Various	600.000	4,343		9,873	5,784	506			506		6,290		(1,947)	(1,947)		XXX
125509-10-9	CIGNA CORP		11/30/2005	Various	17,400.000	1,943,029		1,907,810	40,785	(19,745)			(19,745)		1,907,810		35,219	35,219	308	XXX
171798-10-1	CIMAREX ENERGY CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	15,390		11,586	15,160	(3,574)			(3,574)		11,586		3,804	3,804		XXX
171871-10-6	CINCINNATI BELL INC		04/08/2005	Various	3,000.000	12,824		20,397	12,450	(3,942)			(3,942)		8,508		4,315	4,315		XXX
172908-10-5	CINTAS CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	600.000	23,621		24,821							24,821		(1,200)	(1,200)		XXX
172737-10-8	CIRCUIT CITY STORES, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	1,400.000	22,651		22,183							22,183		468	468	39	XXX
17275R-10-2	CISCO SYSTEMS		11/17/2005	Various	829,600.000	14,571,750		17,814,890	16,011,280	1,803,610		602,278	1,201,332		17,207,725		(2,635,975)	(2,635,975)		XXX
17453B-10-1	CITIZENS COMMUNICAT		03/30/2005	BANC OF AMERICA SECURITIES	8,000.000	101,317		77,760	110,320	(32,560)			(32,560)		77,760		23,557	23,557	2,000	XXX
177376-10-0	CITRIX SYSTEMS		11/09/2005	Various	305,800.000	7,885,571		5,820,374	7,501,274	(1,680,900)			(1,680,900)		5,820,374		2,065,197	2,065,197		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
179584-10-7	CLAIRES STORES, INC		12/01/2005	Various	13,400.000	368,624		264,862	27,838	(12,501)			(12,501)		264,862		103,762	103,762	3,780	XXX
179895-10-7	CLARCOR INCORPORATED		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	15,896		13,001	16,431	(3,431)			(3,431)		13,001		2,896	2,896	38	XXX
184502-10-2	CLEAR CHANNEL COMMUNICATIONS		12/22/2005	Various	1,000.000	80,903		82,136	33,490	1,982			1,982		82,136		(1,233)	(1,233)	250	XXX
185896-10-7	CLEVELAND-CLIFFS, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	13,833		2,232	10,386	(8,154)			(8,154)		2,232		11,602	11,602	20	XXX
12612W-10-4	CNF INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	20,814		15,401	25,050	(9,649)			(9,649)		15,401		5,413	5,413	50	XXX
189873-10-2	COACHMAN INDUSTRIES, INC		04/08/2005	Various	100.000	1,378		1,974	1,736	238			238		1,974		(596)	(596)	6	XXX
191216-10-0	COCA COLA CO		11/30/2005	Various	193,400.000	8,200,949		7,392,679	3,073,127	(626,042)			(626,042)		7,381,870		819,078	819,078	123,004	XXX
191219-10-4	COCA-COLA ENTERPRISES, INC		09/22/2005	Various	17,800.000	363,089		296,359	371,130	(74,771)			(74,771)		296,359		66,730	66,730	928	XXX
192422-10-3	COGNEX CORP		04/08/2005	Various	400.000	10,310		14,672	11,160	3,512			3,512		14,672		(4,362)	(4,362)	32	XXX
192446-10-2	COGNIZANT TECH SOLUTIONS		10/12/2005	Various	1,300.000	59,686		36,772	55,029	(18,257)			(18,257)		36,772		22,915	22,915		XXX
192479-10-3	COHERENT, INC		04/08/2005	Various	300.000	10,035		11,250	9,132	2,118			2,118		11,250		(1,215)	(1,215)		XXX
192576-10-6	COHU INC		04/08/2005	Various	200.000	3,348		7,251	3,712	721			721		4,433		(1,085)	(1,085)	20	XXX
19259P-30-0	COINSTAR INC		04/08/2005	Various	200.000	4,086		4,808	5,366	(558)			(558)		4,808		(722)	(722)		XXX
194162-10-3	COLGATE-PALMOLIVE		12/07/2005	Various	465,000.000	25,221,473		23,246,563	23,789,400	(542,837)			(542,837)		23,246,563		1,974,911	1,974,911	360,170	XXX
195872-10-6	COLONIAL PROPERTY TRUST		11/30/2005	Various	45,500.000	1,842,465		1,323,212	1,786,785	(492,280)			(492,280)		1,323,212		519,254	519,254	(52,418)	XXX
20030N-10-1	COMCAST CORP CLASS A		11/15/2005	Various	1,051,500.000	29,379,203		30,771,966	34,993,920	(4,221,954)		814	(4,222,769)		30,771,151		(1,391,949)	(1,391,949)		XXX
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		03/28/2005	Various	154,200.000	5,112,419		4,295,704	5,063,928	(768,224)			(768,224)		4,295,704		816,715	816,715		XXX
201723-10-3	COMMERCIAL METALS CO		04/08/2005	Various	8,800.000	241,447		85,479	222,464	(136,985)			(136,985)		85,479		155,968	155,968	564	XXX
202218-10-3	COMML NET LEASE RLTY INC		10/31/2005	Various	400.000	8,814		9,053	8,240	(586)			(586)		9,053		(239)	(239)	130	XXX
203349-10-5	COMMONWEALTH TELEPHONE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	9,431		8,350	9,932	(1,582)			(1,582)		8,350		1,081	1,081		XXX
203372-10-7	COMMSCOPE INC		04/08/2005	Various	900.000	13,453		17,315	17,010	305			305		17,315		(3,863)	(3,863)		XXX
203668-10-8	COMMUNITY HEALTH SYSTEMS		12/23/2005	Various	6,000.000	207,576		128,554	167,280	(38,726)			(38,726)		128,554		79,022	79,022		XXX
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		11/30/2005	Various	397,800.000	11,161,070		10,750,193	12,246,958	(1,591,919)			(1,591,919)		10,746,095		414,974	414,974	27,300	XXX
205363-10-4	COMPUTER SCIENCES		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	9,050		9,113							9,113		(63)	(63)		XXX
205477-10-2	COMPUTER TASK GROUP, INC		04/12/2005	Various	5,400.000	18,588		14,115	30,240	(16,125)			(16,125)		13,902		4,686	4,686		XXX
205638-10-9	COMPUWARE CORP		03/30/2005	BANC OF AMERICA SECURITIES	6,600.000	47,969		25,476	42,702	(17,226)			(17,226)		25,476		22,493	22,493		XXX
205887-10-2	CONAGRA FOODS INC		12/06/2005	Various	9,400.000	248,883		230,731	276,830	(46,099)			(46,099)		230,731		18,153	18,153	2,562	XXX
206186-10-8	CONCORD COMMUNICATIONS		06/08/2005	Various	3,700.000	62,859		48,372	40,996	7,376			7,376		34,750		28,109	28,109		XXX
207410-10-1	CONMED CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,237		4,006	5,684	(1,679)			(1,679)		4,006		2,231	2,231		XXX
208192-10-4	CONNETICS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,558		7,043							7,043		515	515		XXX
20825C-10-4	CONOCOPHILLIPS		10/03/2005	Various	60,890.000	4,648,283		3,537,441	3,103,304	(183,965)			(183,965)		3,537,441		1,110,842	1,110,842	48,324	XXX
209341-10-6	CONSOLIDATED GRAPHICS		04/08/2005	Various	100.000	4,998		5,719	4,590	1,129			1,129		5,719		(721)	(721)		XXX
216640-10-2	COOPER CAMERON CORP		12/23/2005	Various	20,600.000	867,547		847,869	26,905	1,048			1,048		847,869		19,678	19,678		XXX
216648-40-2	COOPER COMPANIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	29,867		28,727							28,727		1,140	1,140		XXX
216831-10-7	COOPER TIRE & RUBBER CO		09/22/2005	Various	14,200.000	259,477		210,407	306,010	(95,603)			(95,603)		210,407		49,070	49,070	1,575	XXX
217204-10-6	COPART INC		11/15/2005	Various	20,300.000	470,810		507,863	534,296	(36,312)		302	(36,614)		497,682		(26,872)	(26,872)		XXX
218868-10-7	CORINTHIAN COLLEGES INC		04/08/2005	Various	1,000.000	16,000		31,586	18,845	12,741			12,741		31,586		(15,586)	(15,586)		XXX
219023-10-8	CORN PRODUCTS INTL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	900.000	18,995		19,940	24,102	(4,163)			(4,163)		19,940		(944)	(944)	175	XXX
219350-10-5	CORNING INC		10/03/2005	Various	11,900.000	215,141		210,484				54	(54)		210,431		4,710	4,710		XXX
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		12/31/2005	Various	60,000.000	2,001,086		712,117	1,761,000	(1,054,005)			(1,054,005)		712,117		1,288,968	1,288,968	14,559	XXX
221485-10-5	COST PLUS INC		04/08/2005	Various	200.000	5,279		7,797	6,426	1,371			1,371		7,797		(2,518)	(2,518)		XXX
22160K-10-5	COSTCO WHOLESALE CORP		05/16/2005	Various	10,000.000	420,939		414,553	484,100	(69,547)			(69,547)		414,553		6,386	6,386	2,150	XXX
222795-10-6	COUSINS PROPERTY		11/30/2005	Various	68,300.000	1,961,710		2,015,611	2,067,441	(51,830)			(51,830)		2,015,611		(53,901)	(53,901)	44,437	XXX
222816-10-0	COVANCE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	27,773		22,740							22,740		5,032	5,032		XXX
222862-10-4	COVENTRY HEALTH CAR		09/12/2005	Various	24,950.000	2,053,549		400,811	1,169,087	(936,249)			(936,249)		399,010		1,654,538	1,654,538		XXX
12489V-10-6	CRACKER BARREL OLD COUNTRY STORE, INC		04/08/2005	Various	800.000	32,445		27,948	33,480	(5,532)			(5,532)		27,948		4,497	4,497	60	XXX
224399-10-5	CRANE CO		11/15/2005	Various	2,300.000	62,372		63,779	66,332	(2,553)			(2,553)		63,779		(1,407)	(1,407)	83	XXX
225302-10-8	CREDENCE SYS CORP		11/18/2005	Various	21,600.000	166,184		324,314	192,150	2,599		113	2,487		200,119		(33,935)	(33,935)		XXX
225447-10-1	CREE INC		06/03/2005	Various	23,200.000	673,756		730,234	376,752	6,176			6,176		687,513		(13,757)	(13,757)		XXX
225756-10-5	CRESCENT REAL ESTATE		11/17/2005	Various	16,900.000	395,995		360,991							360,991		35,004	35,004	3,325	XXX
227483-10-4	CROSS COUNTRY HEALTHCARE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,133		4,385	5,424	(1,039)			(1,039)		4,385		748	748		XXX
22876P-10-9	CRT PROPERTIES		09/28/2005	Various	7,900.000	232,702		187,978	188,494	(516)			(516)		187,680		45,022	45,022	8,190	XXX
228903-10-0	CRYOLIFE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	1,206		5,819	1,414	(1,414)			(1,414)				1,206	1,206		XXX
126349-10-9	CSG SYSTEMS INTERNATION		04/08/2005	Various	900.000	15,396		13,241	16,830	(3,589)			(3,589)		13,241		2,155	2,155		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
229669-10-6	CUBIC CORP		04/08/2005	Various	300.000	5,921		7,395	7,551	(156)			(156)		7,395		(1,474)	(1,474)	27	XXX
126583-10-3	CUNO INC		08/03/2005	Various	4,900.000	348,489		142,914	291,060	(148,146)			(148,146)		142,914		205,575	205,575		XXX
231561-10-1	CURTIS WRIGHT CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	11,595		6,299	11,482	(5,183)			(5,183)		6,299		5,296	5,296	18	XXX
23251P-10-2	CYBERONICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,902		4,296	4,144	152			152		4,296		4,606	4,606		XXX
232572-10-7	CYMER, INC		04/08/2005	Various	300.000	8,228		11,780	8,862	2,918			2,918		11,780		(3,552)	(3,552)		XXX
232806-10-9	CYPRESS SEMICONDUCTOR CORP		04/08/2005	Various	42,100.000	434,914		456,668	493,833	(37,165)			(37,165)		456,668		(21,754)	(21,754)		XXX
232820-10-0	CYTEC INDUSTRIES INC		11/15/2005	Various	400.000	20,103		17,753	8,741	(2,492)			(2,492)		17,753		2,350	2,350	37	XXX
232946-10-3	CYTYC CORPORATION		04/08/2005	Various	1,200.000	27,806		32,474	33,084	(610)			(610)		32,474		(4,668)	(4,668)		XXX
235811-10-6	DANA CORP		03/30/2005	BANC OF AMERICA SECURITIES	100.000	1,267		4,041	1,733	(1,733)			(1,733)				1,267	1,267	12	XXX
235851-10-2	DANAHER CORP		12/21/2005	Various	3,600.000	189,777		100,554	206,676	(106,122)			(106,122)		100,554		89,223	89,223	137	XXX
237194-10-5	DARDEN RESTAURANTS		09/22/2005	Various	1,700.000	51,425		20,362	47,158	(26,796)			(26,796)		20,362		31,063	31,063	28	XXX
238113-10-4	DATASCOPE CORP		04/08/2005	Various	100.000	3,090		3,657	3,969	(312)			(312)		3,657		(567)	(567)	14	XXX
242370-10-4	DEAN FOODS		06/28/2005	Various	51,200.000	1,778,718		1,780,904	1,687,040	(49,097)			(49,097)		1,780,904		(2,186)	(2,186)		XXX
244199-10-5	DEERE & CO., INC		10/03/2005	Various	191,100.000	12,689,543		11,914,038	11,249,280	(2,109,445)			(2,109,445)		11,894,743		794,800	794,800	83,876	XXX
24702R-10-1	DELL INC		11/15/2005	Various	1,041,300.000	36,261,856		35,498,240	43,880,382	(8,382,142)			(8,382,142)		35,498,240		763,616	763,616		XXX
247126-10-5	DELPHI AUTOMOTIVE SYSTEMS		10/10/2005	Various	15,200.000	5,545		115,976	137,104	(21,128)			(21,128)		62,321		(56,776)	(56,776)	1,748	XXX
247361-10-8	DELTA AIR LINES, INC		08/18/2005	Various	9,500.000	14,626		95,095	71,060	24,035		55,955	(31,920)		39,140		(24,514)	(24,514)		XXX
247357-10-6	DELTA AND PINE LAND		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,706		9,793	10,912	(1,119)			(1,119)		9,793		913	913	48	XXX
248019-10-1	DELUXE CORP		04/08/2005	Various	900.000	34,652		34,362	33,597	765			765		34,362		290	290	200	XXX
248239-10-5	DENDRITE INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	5,994		7,500	7,760	(7,760)			(7,760)				5,994	5,994		XXX
249030-10-7	DENTSPLY INTERNATIONAL INC		04/08/2005	Various	1,500.000	82,485		73,713	84,300	(10,587)			(10,587)		73,713		8,772	8,772	168	XXX
251591-10-3	DEVELOPERS DIVER REALTY CORP		11/29/2005	Various	33,400.000	1,492,647		767,337	1,481,958	(714,621)			(714,621)		767,337		725,310	725,310	56,139	XXX
25179M-10-3	DEVON ENERGY CORP		11/30/2005	Various	301,500.000	15,131,553		8,521,330	11,695,460	(3,219,700)			(3,219,700)		8,521,330		6,610,223	6,610,223	26,183	XXX
251893-10-3	DEVRY INC		11/15/2005	Various	16,185.000	271,901		383,588	279,496	102,401		361	102,041		383,227		(111,326)	(111,326)		XXX
252450-10-1	DIAGNOSTIC PRODUCTS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	15,312		13,157	16,515	(3,358)			(3,358)		13,157		2,155	2,155	21	XXX
253651-10-3	DIEBOLD, INC		04/08/2005	Various	900.000	51,120		39,761	50,157	(10,396)			(10,396)		39,761		11,359	11,359	144	XXX
253798-10-2	DIGI INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,307		1,110	1,719	(1,469)			(1,469)		250		1,057	1,057		XXX
25385P-10-6	DIGITAL INSIGHT CORP		04/08/2005	Various	300.000	5,373		5,411	5,520	(109)			(109)		5,411		(39)	(39)		XXX
254067-10-1	DILLARDS INC		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	6,372		7,819							7,819		(1,447)	(1,447)	12	XXX
254546-10-4	DIONEX CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	11,012		10,000	11,334	(1,334)			(1,334)		10,000		1,012	1,012		XXX
254687-10-6	DISNEY (WALT) CO. (THE)		10/03/2005	Various	153,600.000	4,160,194		4,103,136	4,270,080	(166,944)		62,346	(229,289)		4,005,543		154,651	154,651	35,448	XXX
23325G-10-4	DJ ORTHOPEDICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,968		3,983	4,284	(301)			(301)		3,983		985	985		XXX
256669-10-2	DOLLAR GENERAL		04/19/2005	Various	1,700.000	61,157		36,006	35,309	697			697		36,006		25,151	25,151	136	XXX
256747-10-6	DOLLAR TREE STORES INC		04/08/2005	Various	1,500.000	38,593		57,275	43,020	(43,020)			(43,020)				38,593	38,593		XXX
257651-10-9	DONALDSON CO		11/15/2005	Various	2,900.000	91,030		69,589	94,482	(24,893)			(24,893)		69,589		21,442	21,442	122	XXX
260003-10-8	DOVER CORP		12/01/2005	Various	107,300.000	4,335,079		4,383,591							4,377,770		(42,691)	(42,691)	16,269	XXX
260543-10-3	DOW CHEMICAL CO		10/03/2005	Various	382,300.000	17,572,047		16,409,824	15,362,953	(2,407,466)			(2,407,466)		16,311,389		1,260,659	1,260,659	215,767	XXX
260561-10-5	DOW JONES & CO., INC		09/22/2005	MORGAN STANLEY DEAN WITTER	600.000	23,231		29,020	25,836	3,184			3,184		29,020		(5,789)	(5,789)	450	XXX
23331A-10-9	DR HORTON INC		07/05/2005	Various	73,399.779	2,717,690		741,506	2,225,111	(1,483,604)			(1,483,604)		741,506		1,976,184	1,976,184	11,072	XXX
261570-10-5	DRESS BARN, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,229		4,817	5,280	(463)			(463)		4,817		412	412		XXX
262037-10-4	DRIL QUIP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,576		5,840	4,852	(4,852)			(4,852)				6,576	6,576		XXX
23330X-10-0	DRS TECHNOLOGIES INC COM		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,967		7,068	8,542	(1,474)			(1,474)		7,068		1,899	1,899		XXX
23332B-10-6	DSP GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,655		7,610	6,699	911			911		7,610		45	45		XXX
233326-10-7	DST SYSTEMS INC		12/05/2005	Various	3,700.000	185,703		235,141	192,844	(64,781)		1,511	(66,292)		126,552		59,151	59,151		XXX
263534-10-9	DU PONT (E.I.)		11/17/2005	Various	157,600.000	6,890,948		6,356,186	7,730,280	(1,374,094)			(1,374,094)		6,344,581		546,367	546,367	175,859	XXX
264411-50-5	DUKE REALTY CORPORATION		12/08/2005	Various	53,900.000	1,977,669		1,448,666	1,840,146	(553,509)			(553,509)		1,448,666		529,003	529,003	80,168	XXX
26483E-10-0	DUN AND BRADSTREET CORP		04/08/2005	Various	1,200.000	72,894		50,376	71,580	(21,204)			(21,204)		50,376		22,517	22,517		XXX
26613X-10-1	DUPONT PHOTOMASKS INC		04/25/2005	Various	5,200.000	140,318		214,794	137,332	(28,484)			(28,484)		98,754		41,564	41,564		XXX
267475-10-1	DYCOM INDUSTRIES INC		11/15/2005	Various	2,000.000	41,948		55,977				803	(803)		55,174		(13,226)	(13,226)		XXX
281347-10-4	E D O CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,102		5,665	6,350	(2,248)			(2,248)		4,102		2,000	2,000	12	XXX
268648-10-2	E M C CORP		10/03/2005	Various	1,262,466.000	17,386,893		14,388,325	18,670,772	(4,378,654)		4,567	(4,383,221)		14,380,607		3,006,285	3,006,285		XXX
277276-10-1	EASTGROUP PROPERTY		09/02/2005	Various		321		321							321					XXX
277461-10-9	EASTMAN KODAK CO COM		10/03/2005	Various	43,439.000	1,220,006		1,165,173	225,750	(38,016)			(38,016)		1,156,504		63,503	63,503		XXX
278058-10-2	EATON CORP		10/17/2005	Various	200.000	12,597		12,985							12,985		(388)	(388)	124	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
278642-10-3	EBAY INC		10/03/2005	Various	124,179.000	4,406,760		4,949,043	5,271,031	(1,892,882)		67,996	(1,960,878)		4,880,588		(473,828)	(473,828)		XXX
278865-10-0	ECOLAB INC		09/22/2005	Various	4,100.000	131,146		102,875	144,033	(41,158)			(41,158)		102,875		28,272	28,272	1,068	XXX
28139T-10-1	EDUCATION MGMT CORP		04/08/2005	Various	24,000.000	754,016		812,533	792,240	20,293			20,293		812,533		(58,517)	(58,517)		XXX
28176E-10-8	EDWARDS LIFESCIENCES CORP		04/08/2005	Various	800.000	33,707		22,542	33,008	(10,466)			(10,466)		22,542		11,165	11,165		XXX
28224R-10-1	EFUNDS CORPORATON		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	11,079		8,561	12,005	(6,540)			(6,540)		5,465		5,614	5,614		XXX
268484-10-2	EGL INC		10/05/2005	Various	5,100.000	129,261		112,837	152,439	(68,635)			(68,635)		82,129		47,132	47,132		XXX
285229-10-0	ELECTRO SCIENTIFIC INDUSTRIES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,559		9,534	5,928	(5,928)			(5,928)				5,559	5,559		XXX
285512-10-9	ELECTRONIC ARTS		11/30/2005	Various	900.000	48,724		23,602	55,512	(31,910)			(31,910)		23,602		25,122	25,122		XXX
286045-10-9	ELECTRONICS BOUTIQUE HLDG CP		10/07/2005	Various	7,200.000	447,389		195,024	309,168	(114,144)			(114,144)		195,024		252,365	252,365		XXX
287456-10-7	ELKCORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,406		5,671	6,844	(1,173)			(1,173)		5,671		1,735	1,735	10	XXX
29084Q-10-0	EMCOR GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	4,736		4,225	4,518	(293)			(293)		4,225		511	511		XXX
291011-10-4	EMERSON ELECTRIC		10/03/2005	Various	24,500.000	1,647,819		1,595,411	77,110	(27,278)		1,050	(28,328)		1,594,361		53,458	53,458	10,334	XXX
291525-10-3	EMMIS COMMUNICATIONS CORP		06/17/2005	Various	6,700.000	121,229		184,158	128,573	55,585		4,133	51,452		180,025		(58,796)	(58,796)		XXX
29266R-10-8	ENERGIZER HOLDINGS INC		04/08/2005	Various	2,400.000	125,041		85,242	119,256	(34,014)			(34,014)		85,242		39,799	39,799		XXX
292973-10-4	ENESCO GROUP INC		08/01/2005	Various	4,300.000	11,656		34,046	34,744	(698)			(698)		28,353		(16,697)	(16,697)		XXX
292866-10-0	ENGINEERED SUPPORT SYSTEMS INC		04/25/2005	Various	200.500	10,982		5,815	11,864	(6,049)		1	(6,050)		5,814		5,167	5,167	4	XXX
268740-10-0	ENSCO INTERNATIONAL, INC		11/03/2005	Various	1,500.000	54,350		46,285							46,285		8,065	8,065	38	XXX
293639-10-0	ENTERCOM COMMUNICATIONS CORP-C		11/15/2005	Various	34,100.000	1,040,185		1,372,875	983,386	167,631		1,353	166,277		1,364,257		(324,072)	(324,072)		XXX
29380T-10-5	ENTERTAINMENT PROPERTIES TR		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,287		7,135	8,910	(1,775)			(1,775)		7,135		1,151	1,151	238	XXX
294100-10-2	ENZO BIOCHEM, INC		04/08/2005	Various	300.000	4,209		6,132	5,841	291			291		6,132		(1,923)	(1,923)		XXX
26875P-10-1	EOG RESOURCES		12/27/2005	Various	153,342.000	9,797,756		6,400,028							6,400,028		3,397,728	3,397,728	10,783	XXX
26882D-10-9	EPIQ SYSTEMS INC		04/08/2005	Various	200.000	2,716		3,847	2,928	919			919		3,847		(1,132)	(1,132)		XXX
294429-10-5	EQUIFAX INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	3,320		3,091							3,091		229	229	8	XXX
294703-10-3	EQUITY INNS INC		10/19/2005	Various	31,900.000	412,588		311,532	374,506	(62,974)			(62,974)		311,532		101,056	101,056	16,324	XXX
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		12/31/2005	Various	117,000.000	3,826,558		2,925,972	3,284,736	(681,583)			(681,583)		2,917,515		909,043	909,043	20,612	XXX
29476L-10-7	EQUITY RESIDENTIAL		12/31/2005	Various	126,700.000	5,123,593		2,468,823	4,584,006	(2,168,081)			(2,168,081)		2,468,823		2,654,770	2,654,770	200,385	XXX
269151-10-6	ESS TECHNOLOGY		04/08/2005	Various	400.000	2,040		4,807	2,844	1,963			1,963		4,807		(2,767)	(2,767)		XXX
297178-10-5	ESSEX PROPERTY		12/01/2005	Various	11,800.000	1,076,069		561,784	988,840	(427,056)			(427,056)		561,784		514,285	514,285	37,672	XXX
297425-10-0	ESTERLINE CORP		04/08/2005	Various	200.000	7,005		6,953	6,530	423			423		6,953		51	51		XXX
297602-10-4	ETHAN ALLEN INTERIORS		12/09/2005	Various	3,600.000	131,543		126,633	144,072	(17,439)		2,489	(19,928)		124,144		7,399	7,399	2,091	XXX
30064@-11-6	EXAMEN INC WARRANTS 02/27/2010		07/01/2005	DIRECT	188,158.000				0	(0)			(0)							XXX
30064@-12-4	EXAMEN INC WARRANTS 02/27/2011		07/01/2005	DIRECT	131,831.000	40,042			36,913	(36,913)			(36,913)				40,042	40,042		XXX
30064@-13-2	EXAMEN INC WARRANTS 02/27/2012		07/01/2005	DIRECT	80,011.000	24,302			22,403	(22,403)			(22,403)				24,302	24,302		XXX
30064@-10-8	EXAMEN, INC		07/01/2005	DIRECT	504,545.000	597,249		2,499,998	0	450,054			450,054		450,054		147,194	147,194		XXX
300645-10-8	EXAR CORPORATION		04/08/2005	Various	400.000	5,124		8,048	5,676	2,372			2,372		8,048		(2,924)	(2,924)		XXX
302130-10-9	EXPEDITORS INTERNATIONAL WASHINGTON, INC		04/08/2005	Various	1,000.000	50,740		57,319							57,319		(6,579)	(6,579)		XXX
302182-10-0	EXPRESS SCRIPTS		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	5,908		4,332							4,332		1,576	1,576		XXX
30231G-10-2	EXXON MOBIL CORP		11/30/2005	Various	493,500.280	28,097,276		19,833,130	25,296,824	(5,463,694)	2,541,270		(2,922,425)		19,833,130		8,264,146	8,264,146	143,987	XXX
302491-30-3	F M C CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	15,646		13,452							13,452		2,194	2,194		XXX
315616-10-2	F5 NETWORKS INC		04/08/2005	Various	400.000	20,087		21,420							21,420		(1,333)	(1,333)		XXX
303075-10-5	FACTSET RESEARCH SYSTEMS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	12,220		11,614	15,584	(3,970)			(3,970)		11,614		606	606	20	XXX
303250-10-4	FAIR ISAAC INC		04/08/2005	Various	900.000	30,544		33,292	33,012	280			280		33,292		(2,748)	(2,748)	16	XXX
303726-10-3	FAIRCHILD SEMICONDUCTOR INTL INC		08/11/2005	Various	13,400.000	220,312		202,127	217,884	(15,757)			(15,757)		202,127		18,186	18,186		XXX
311900-10-4	FASTENAL CO		11/15/2005	Various	2,370.000	130,957		102,601	141,588	(41,188)			(41,188)		102,601		28,356	28,356	704	XXX
313135-50-1	FEDDERS CORPORATION		12/23/2005	Various	18,610.000	31,794		85,464	67,368	(4,783)			(4,783)		57,691		(25,897)	(25,897)	1,099	XXX
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		11/28/2005	Various	31,300.000	1,727,187		844,257	1,616,645	(774,177)			(774,177)		844,257		882,930	882,930	34,121	XXX
313855-10-8	FEDERAL SIGNAL CORP		04/08/2005	Various	500.000	7,497		10,871	8,830	2,041			2,041		10,871		(3,374)	(3,374)	80	XXX
31410H-10-1	FEDERATED DEPARTMENT STORES		10/03/2005	Various	113,300.350	7,820,187		5,693,857	3,503,045	(1,223,233)		14,277	(1,237,510)		5,671,090		2,149,097	2,149,097	27,624	XXX
31428X-10-6	FEDEX CORPORATION		12/19/2005	Various	137,400.000	12,018,189		9,439,709	13,266,603	(4,096,043)			(4,096,043)		9,439,709		2,578,480	2,578,480	19,446	XXX
30241L-10-9	FEI COMPANY		04/08/2005	Various	300.000	6,321		6,929	6,300	629			629		6,929		(608)	(608)		XXX
31430F-10-1	FELCOR LODGING TRUST INC		12/06/2005	Various	73,100.000	1,123,533		936,684	704,665	(139,009)			(139,009)		936,684		186,849	186,849	3,750	XXX
315405-10-0	FERRO CORP		04/08/2005	Various	500.000	9,620		12,889	11,595	1,294			1,294		12,889		(3,269)	(3,269)	58	XXX
316869-10-6	FILENET CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,032		5,569	7,728	(2,159)			(2,159)		5,569		1,463	1,463		XXX
317923-10-0	FINISH LINE INC		04/08/2005	Various	400.000	8,700		8,638							8,638		62	62		XXX
319963-10-4	FIRST DATA		09/22/2005	Various	1,500.000	59,848		33,336	63,810	(30,474)			(30,474)		33,336		26,513	26,513	174	XXX
320960-10-7	FIRST HEALTH GROUP CORPORATION		01/28/2005	Various	26,300.000	502,128		578,381	492,073	86,308			86,308		578,381		(76,253)	(76,253)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		12/31/2005	Various	17,800.000	868,756		519,817	724,994	(338,351)			(338,351)		519,817		348,940	348,940	9,366	XXX
339099-10-3	FLEETWOOD ENTERPRISES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	4,655		8,520	6,730	(6,730)			(6,730)				4,655	4,655		XXX
302445-10-1	FLIR SYSTEMS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	20,784		10,036	22,327	(12,291)			(12,291)		10,036		10,748	10,748		XXX
341140-10-1	FLORIDA ROCK INDUSTRIES, INC		12/07/2005	Various	4,900.500	257,715		108,447	202,422	(93,975)			(93,975)		108,447		149,268	149,268	2,644	XXX
343498-10-1	FLOWERS INDUSTRIES, INC		04/26/2005	Various	2,400.000	70,309		49,009	75,792	(26,783)			(26,783)		49,009		21,300	21,300	275	XXX
34354P-10-5	FLOWSERVE CORPORATION		04/08/2005	Various	600.000	15,503		15,295	16,524	(1,229)			(1,229)		15,295		208	208		XXX
343412-10-2	FLUOR CORP. (NEW)		03/30/2005	BANC OF AMERICA SECURITIES	3,800.000	207,393		100,384	207,138	(106,754)			(106,754)		100,384		107,009	107,009	1,216	XXX
30249U-10-1	FMC TECHNLOGIES INC		12/23/2005	Various	21,500.000	905,165		898,999							898,999		6,166	6,166		XXX
344849-10-4	FOOT LOCKER INC		12/01/2005	Various	22,600.000	513,190		499,039	608,618	(109,579)		3,690	(113,269)		495,349		17,841	17,841	6,262	XXX
345550-10-7	FOREST CITY ENTERPRISES INC		07/05/2005	Various	11,900.000	760,925		640,201	684,845	(44,644)			(44,644)		640,201		120,724	120,724	3,040	XXX
345838-10-6	FOREST LABORATORIES		11/16/2005	Various	176,800.000	6,540,511		7,392,668	7,931,248	(538,580)			(538,580)		7,392,668		(852,157)	(852,157)		XXX
346091-70-5	FOREST OIL CORP		04/08/2005	Various	1,200.000	47,173		34,967	38,064	(3,097)			(3,097)		34,967		12,207	12,207		XXX
349853-10-1	FORWARD AIR CORP		04/08/2005	Various	300.000	7,636		7,872	8,940	(1,068)			(1,068)		7,872		(237)	(237)	12	XXX
349882-10-0	FOSSIL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	800.000	20,375		19,397	20,512	(1,115)			(1,115)		19,397		979	979		XXX
356108-10-0	FRED'S INC		04/08/2005	Various	400.000	6,586		11,394	6,960	4,434			4,434		11,394		(4,808)	(4,808)	8	XXX
35687M-20-6	FREESCALE SEMICONDUCTOR INC, CLASS B		04/12/2005	Various	5,500.000	95,530		97,607	100,980	(3,373)			(3,373)		97,334		(1,803)	(1,803)		XXX
359065-10-9	FRONTIER AIRLINES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	3,199		4,800	3,423	(3,423)			(3,423)				3,199	3,199		XXX
35914P-10-5	FRONTIER OIL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,605		6,608	7,998	(3,141)			(3,141)		4,857		7,748	7,748	36	XXX
359694-10-6	FULLER (H.B.) CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,652		7,274	8,553	(1,280)			(1,280)		7,274		1,378	1,378	35	XXX
360921-10-0	FURNITURE BRANDS		04/08/2005	Various	1,100.000	25,733		27,963	27,555	408			408		27,963		(2,230)	(2,230)	75	XXX
361268-10-5	G & K SERVICES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,037		7,532	8,684	(1,152)			(1,152)		7,532		505	505	7	XXX
362418-10-5	GABLES RESIDENTIAL TRUST		10/03/2005	Various	72,100.000	2,576,753		2,529,176	2,580,459	(51,167)			(51,167)		2,529,176		47,577	47,577	17,103	XXX
36467W-10-9	GAMESTOP CORP CLASS A		12/01/2005	Various	6,900.000	232,382		213,082							213,082		19,300	19,300		XXX
36467W-20-8	GAMESTOP CORP CLASS B		10/07/2005	Various	14,700.000	412,890		307,251	329,427	(22,176)			(22,176)		307,251		105,640	105,640		XXX
364730-10-1	GANNETT CO., INC		10/03/2005	Various	2,800.000	192,560		204,802	8,170	(1,648)			(1,648)		192,217		344	344	893	XXX
364760-10-8	GAP STORES, INC. (THE)		09/22/2005	Various	25,600.000	518,739		489,349	540,672	(51,323)			(51,323)		489,349		29,391	29,391	1,342	XXX
365558-10-5	GARDNER DENVER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,273		5,328	7,258	(1,930)			(1,930)		5,328		2,945	2,945		XXX
366651-10-7	GARTNER GROUP INC NEW		11/15/2005	Various	14,100.000	157,086		178,375	175,686	2,689		2,150	539		176,225		(19,139)	(19,139)		XXX
367626-10-8	GATEWAY INC		09/22/2005	MORGAN STANLEY DEAN WITTER	1,800.000	4,626		7,040							7,040		(2,414)	(2,414)		XXX
361448-10-3	GATX CORP		04/08/2005	Various	600.000	19,406		12,423	17,736	(5,313)			(5,313)		12,423		6,983	6,983	100	XXX
368682-10-0	GENCORP, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	8,319		4,412	7,428	(3,016)			(3,016)		4,412		3,907	3,907		XXX
368710-40-6	GENENTECH INC		11/18/2005	Various	50,547.000	3,752,851		2,635,419	2,751,779	(116,359)			(116,359)		2,635,419		1,117,431	1,117,431		XXX
369385-10-9	GENERAL COMMUNICATION - CL A		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	4,496		4,170	5,520	(1,350)			(1,350)		4,170		326	326		XXX
369550-10-8	GENERAL DYNAMICS CORP		10/03/2005	BANC OF AMERICA SECURITIES	1,400.000	167,509		153,324							153,324		14,185	14,185		XXX
369604-10-3	GENERAL ELECTRIC		12/07/2005	Various	1,982,200.000	70,034,199		55,672,673	72,350,300	(16,677,627)			(16,677,627)		55,672,673		14,361,526	14,361,526	1,266,563	XXX
370021-10-7	GENERAL GROWTH PROPERTIES, INC		12/21/2005	Various	120,300.000	4,829,348		3,807,366	3,898,771	(438,455)			(438,455)		3,807,366		1,021,982	1,021,982	101,572	XXX
370334-10-4	GENERAL MILLS		10/26/2005	Various	315,500.000	16,129,076		14,704,162	10,871,577	(964,823)			(964,823)		14,691,262		1,437,813	1,437,813	104,130	XXX
370442-10-5	GENERAL MOTORS CORP		11/30/2005	Various	700.000	20,320		22,445	28,042	(5,597)			(5,597)		22,445		(2,125)	(2,125)	350	XXX
371532-10-2	GENESCO, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,485		5,078	6,228	(1,150)			(1,150)		5,078		407	407		XXX
36866T-10-3	GEN-PROBE INC		11/15/2005	Various	14,200.000	562,679		697,540				17,224	(17,224)		680,317		(117,638)	(117,638)		XXX
371901-10-9	GENTEX CORP		04/08/2005	Various	900.000	29,187		34,511	33,318	1,193			1,193		34,511		(5,324)	(5,324)	289	XXX
37247A-10-2	GENTIVA HEALTH SERVICES INC		04/08/2005	Various	200.000	3,547		3,274	3,344	(70)			(70)		3,274		273	273		XXX
372917-10-4	GENZYME CORP		11/03/2005	Various	12,510.000	746,872		656,602	726,456	(69,853)			(69,853)		656,602		90,270	90,270		XXX
373200-20-3	GEORGIA GULF CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,617		6,525	14,940	(8,415)			(8,415)		6,525		7,093	7,093	48	XXX
373298-10-8	GEORGIA-PACIFIC CORP		12/19/2005	CANTOR, FITZGERALD & CO	15,200.000	728,402		379,848	569,696	(189,848)			(189,848)		379,848		348,554	348,554	10,640	XXX
373730-10-0	GERBER SCIENTIFIC, INC		04/08/2005	Various	300.000	2,205		3,466	2,283	1,183			1,183		3,466		(1,261)	(1,261)		XXX
375558-10-3	GILEAD SCIENCES		10/03/2005	Various	136,781.000	5,651,383		4,577,786	4,649,506	(244,652)		20,161	(264,812)		4,557,625		1,093,759	1,093,759		XXX
375766-10-2	GILLETTE CO		10/03/2005	Various	59,400.000	3,412,588		976,109	2,659,932	(1,683,823)			(1,683,823)		976,109		2,436,480	2,436,480	28,568	XXX
377316-10-4	GLATFELTER		04/08/2005	Various	7,700.000	108,915		114,219	117,656	(3,437)			(3,437)		114,219		(5,305)	(5,305)	729	XXX
37803P-10-5	GLENBOROUGH REALTY		04/08/2005	Various	300.000	25,798		25,323	6,384	(389)			(389)		25,323		475	475	210	XXX
379302-10-2	GLIMCHER REALTY TRUST		12/31/2005	Various	10,100.000	277,035		272,624							272,624		4,412	4,412		XXX
37934A-10-0	GLOBAL IMAGING SYSTEMS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,192		4,951	7,900	(2,949)			(2,949)		4,951		2,240	2,240		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
37940X-10-2	GLOBAL PAYMENTS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	19,155		14,359	17,562	(3,203)			(3,203)		14,359		4,797	4,797	12	XXX
36188G-10-2	GMH COMMUNITIES TRUST		12/31/2005	Various	20,800.000	313,602		296,765	293,280	(43,680)			(43,680)		296,765		16,836	16,836	1,444	XXX
382588-10-1	GOODY'S FAMILY CLOTHING INC		12/12/2005	Various	5,300.000	48,989		46,775	48,442	(1,667)		5,499	(7,165)		41,277		7,712	7,712	438	XXX
38259P-50-8	GOOGLE INC		11/03/2005	Various	20,999.000	5,978,581		4,210,827				17,851	(17,851)		4,192,975		1,785,606	1,785,606		XXX
384109-10-4	GRACO, INC		04/08/2005	Various	1,000.000	37,590		27,961	37,350	(9,389)			(9,389)		27,961		9,629	9,629	91	XXX
384802-10-4	GRAINGER (W.W.), INC		09/22/2005	Various	1,200.000	74,234		51,030	79,944	(28,914)			(28,914)		51,030		23,204	23,204	432	XXX
387328-10-7	GRANITE CONSTRUCTION INC		11/15/2005	Various	1,400.000	37,323		34,744							34,744		2,579	2,579	160	XXX
38821G-10-1	GRANT PRIDECO INC		12/23/2005	Various	21,900.000	960,949		860,378							860,378		100,571	100,571		XXX
390064-10-3	GREAT ATLANTIC & PACIFIC TEA CO., INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	6,572		5,632	4,100	1,532			1,532		5,632		940	940		XXX
39153L-10-6	GREATBATCH INC		04/08/2005	Various	200.000	3,563		7,836	4,484	3,352			3,352		7,836		(4,273)	(4,273)		XXX
398433-10-2	GRIFFON CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,176		2,379	8,100	(5,721)			(5,721)		2,379		3,797	3,797		XXX
398905-10-9	GROUP 1 AUTOMOTIVE		04/08/2005	Various	200.000	5,194		7,258	6,300	958			958		7,258		(2,064)	(2,064)		XXX
400518-10-6	GTECH HOLDINGS		04/08/2005	Various	2,000.000	47,740		53,536	51,900	1,636			1,636		53,536		(5,796)	(5,796)	94	XXX
401698-10-5	GUIDANT CORP		11/15/2005	Various	277,500.000	20,563,661		14,948,248	20,007,750	(5,250,345)			(5,250,345)		14,757,405		5,806,257	5,806,257	24,190	XXX
402040-10-9	GUITAR CENTER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	11,016		6,235	10,538	(4,303)			(4,303)		6,235		4,780	4,780		XXX
403777-10-5	GYMBOREE CORP		04/08/2005	Various	200.000	2,493		3,676	2,564	1,112			1,112		3,676		(1,183)	(1,183)		XXX
405024-10-0	HAEMONETICS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,360		6,408	7,242	(2,400)			(2,400)		4,842		3,518	3,518		XXX
405217-10-0	HAIN CELESTIAL GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,465		9,084	6,201	(6,201)			(6,201)				5,465	5,465		XXX
410768-10-5	HANOVER COMPRESSOR		04/08/2005	Various	900.000	10,662		10,165	12,717	(2,552)			(2,552)		10,165		497	497		XXX
411450-10-3	HARBINGER CORP		08/22/2005	DISTRIBUTION		24											24	24		XXX
412693-10-3	HARLAND (JOHN H.) CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,024		9,036	10,830	(1,794)			(1,794)		9,036		1,988	1,988	38	XXX
412822-10-8	HARLEY-DAVIDSON		09/22/2005	MORGAN STANLEY DEAN WITTER	700.000	34,803		40,347							40,347		(5,545)	(5,545)	112	XXX
413086-10-9	HARMAN INTERNATIONAL		04/08/2005	Various	700.000	62,199		84,919							84,919		(22,720)	(22,720)	9	XXX
413160-10-2	HARMONIC LIGHTWAVES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	5,523		10,281	5,004	(4,282)			(4,282)		722		4,801	4,801		XXX
413875-10-5	HARRIS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	1,400.000	46,172		32,108	24,716	(12,067)			(12,067)		32,108		14,064	14,064	96	XXX
415864-10-7	HARSCO CORP		04/08/2005	Various	500.000	28,943		18,471	27,870	(9,399)			(9,399)		18,471		10,472	10,472	120	XXX
416196-10-3	HARTE HANKS COMMUNICATIONS		11/15/2005	Various	6,200.000	166,787		109,659	161,076	(51,417)			(51,417)		109,659		57,127	57,127	480	XXX
418056-10-7	HASBRO, INC		03/30/2005	BANC OF AMERICA SECURITIES	10,600.000	217,657		131,693	205,428	(73,735)			(73,735)		131,693		85,965	85,965	636	XXX
41933#-YY-2	HAVCO WOOD PRODUCT COMMON STOCK (BL)		06/30/2005	Various						(0)			(0)							XXX
41933#-ZZ-8	HAVCO WOOD PRODUCT COMMON STOCK (PP)		06/30/2005	Various																XXX
419596-10-1	HAVERTY FURNITURE		04/08/2005	Various	200.000	3,077		3,809	3,700	109			109		3,809		(732)	(732)	13	XXX
42210P-10-2	HEADWATERS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	12,917		12,918							12,918		(0)	(0)		XXX
42222G-10-8	HEALTH NET INC		04/08/2005	Various	1,700.000	55,966		57,620	49,079	8,541			8,541		57,620		(1,654)	(1,654)		XXX
422347-10-4	HEARTLAND EXPRESS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	12,997		11,429	15,729	(4,300)			(4,300)		11,429		1,568	1,568	28	XXX
422819-10-2	HEIDRICK & STRUGGLES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,002		3,191	6,854	(3,663)			(3,663)		3,191		3,811	3,811		XXX
423074-10-3	HEINZ (H.J.)		12/31/2005	Various	80,900.000	2,943,058		3,060,676	3,899	(937)			(937)		3,033,998		(90,940)	(90,940)	38,160	XXX
423319-10-2	HELIX TECHNOLOGY		10/26/2005	Various	5,900.000	82,482		112,911	102,601	10,310			10,310		110,306		(27,824)	(27,824)	1,384	XXX
423452-10-1	HELMERICH & PAYNE, INC		04/08/2005	Various	600.000	23,235		15,609	20,424	(4,815)			(4,815)		15,609		7,626	7,626	41	XXX
426281-10-1	HENRY JACK & ASSOCIATES		04/08/2005	Various	2,900.000	53,332		64,300	57,739	6,561			6,561		64,300		(10,969)	(10,969)	122	XXX
42725M-10-7	HERITAGE PROPERTY INVESTMENT		02/02/2005	CITIGROUP GLOBAL MARKETS	29,900.000	895,185		975,039	959,491	15,548			15,548		975,039		(79,854)	(79,854)	15,698	XXX
428236-10-3	HEWLETT PACKARD		11/02/2005	Various	395,100.000	8,355,691		7,381,841	7,557,588	(894,466)			(894,466)		7,381,841		973,850	973,850	32,752	XXX
428565-10-5	HIBBETT SPORTING GOODS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,026		4,939	5,322	(383)			(383)		4,939		1,087	1,087		XXX
431284-10-8	HIGHWOODS PROPERTIES		11/30/2005	Various	98,100.000	2,813,431		2,486,752	2,717,370	(245,103)			(245,103)		2,486,752		326,678	326,678	42,025	XXX
431573-10-4	HILLENBRAND INDUSTRIES, INC		04/08/2005	Various	20,200.000	1,111,198		1,123,199	1,121,908	1,291			1,291		1,123,199		(12,001)	(12,001)	252	XXX
432848-10-9	HILTON HOTELS		12/19/2005	Various	18,500.000	406,242		291,591	309,264	(128,241)			(128,241)		291,591		114,652	114,652	452	XXX
404251-10-0	HNI CORP		04/08/2005	Various	1,800.000	80,045		57,311	77,490	(20,179)			(20,179)		57,311		22,734	22,734	202	XXX
436440-10-1	HOLOGIC, INC		04/08/2005	Various	200.000	6,609		7,077							7,077		(468)	(468)		XXX
437076-10-2	HOME DEPOT		12/01/2005	Various	779,496.000	31,472,322		27,250,983	33,315,659	(6,064,677)			(6,064,677)		27,220,409		4,251,913	4,251,913	172,368	XXX
437306-10-3	HOME PROPERTIES INC		12/14/2005	Various	62,500.000	2,723,725		1,836,421	2,687,500	(917,512)	(0)		(917,512)		1,836,421		887,304	887,304	(17,235)	XXX
438516-10-6	HONEYWELL INTERNATIONAL INC		10/03/2005	Various	184,700.000	6,676,731		6,371,797	6,540,227	(168,430)			(168,430)		6,371,797		304,934	304,934	49,294	XXX
439104-10-0	HOOPER HOLMES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	2,011		7,086	3,552	(3,552)			(3,552)				2,011	2,011	9	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
440452-10-0	HORMEL (G.A.) CO		11/15/2005	Various	57,700.000	1,773,373		1,641,307	1,808,895	(167,588)			(167,588)		1,641,307		132,066	132,066	4,641	XXX
441060-10-0	HOSPIRA INC		03/30/2005	BANC OF AMERICA SECURITIES	100.000	3,221		648	3,350	(2,702)			(2,702)		648		2,573	2,573		XXX
44106M-10-2	HOSPITALITY PROPERTY TRUST		12/02/2005	Various	53,600.000	2,350,158		1,966,108	2,447,200	(520,895)			(520,895)		1,966,108		384,050	384,050	69,334	XXX
44107P-10-4	HOST MARRIOTT CORP		12/09/2005	Various	142,200.000	2,536,283		1,555,854	2,460,060	(904,206)			(904,206)		1,555,854		980,429	980,429	30,015	XXX
441339-10-8	HOT TOPIC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	11,305		9,309	8,595	714			714		9,309		1,996	1,996		XXX
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		12/16/2005	Various	17,400.000	881,525		640,967	861,648	(220,681)			(220,681)		640,967		240,558	240,558		XXX
443510-20-1	HUBBELL, INC. CLASS B		04/08/2005	Various	700.000	34,935		24,757	36,610	(11,853)			(11,853)		24,757		10,179	10,179	429	XXX
444482-10-3	HUGHES SUPPLY, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	15,007		14,054	16,175	(2,121)			(2,121)		14,054		953	953	33	XXX
445658-10-7	HUNT TRANSPORT SVC		11/15/2005	Various	3,700.000	159,246		107,448	161,460	(56,014)			(56,014)		107,448		51,798	51,798	444	XXX
447011-20-6	HUNTSMAN CORP		09/20/2005	Various	42,500.000	2,085,141		2,125,000							2,125,000		(39,859)	(39,859)	15,625	XXX
448407-10-6	HUTCHINSON TECH		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,557		8,413	10,371	(1,958)			(1,958)		8,413		2,143	2,143		XXX
448774-10-9	HYDRIL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	11,934		5,270	9,102	(3,832)			(3,832)		5,270		6,663	6,663		XXX
44914M-10-4	HYPERION SOLUTIONS CORP		12/30/2005	Various	300.500	13,511		11,729	13,986	(2,273)			(2,273)		11,729		1,782	1,782		XXX
44930G-10-7	ICU MEDICAL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,427		3,385	2,734	651			651		3,385		42	42		XXX
45167R-10-4	IDEX CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	16,317		12,531	16,200	(3,669)			(3,669)		12,531		3,787	3,787	48	XXX
45168D-10-4	IDEXX LABS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	16,467		6,244	16,377	(10,133)			(10,133)		6,244		10,223	10,223		XXX
449623-10-7	IHOP CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	14,590		11,184	12,567	(1,383)			(1,383)		11,184		3,406	3,406	75	XXX
452308-10-9	ILLINOIS TOOL WORKS, INC		11/30/2005	Various	19,400.000	1,684,368		1,515,755	500,472	(184,489)			(184,489)		1,515,755		168,614	168,614	4,032	XXX
45247T-10-4	IMAGISTICS INTERNATIONAL		10/17/2005	Various	5,900.000	235,145		87,886	198,594	(110,708)			(110,708)		82,684		152,461	152,461		XXX
45245A-10-7	IMATION CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,406		9,252							9,252		1,153	1,153	30	XXX
452526-10-6	IMMUCOR INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	12,107		5,592	9,404	(3,812)			(3,812)		5,592		6,515	6,515		XXX
45256B-10-1	IMPAX LABORATORIES		02/25/2005	INSTINET REUTER	605,729.000	10,270,481		14,961,506	9,618,977	260,463			260,463		9,879,440		391,041	391,041		XXX
449934-10-8	IMS HEALTH INC		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	2,621		2,461							2,461		160	160	4	XXX
453235-10-3	INAMED CORP		04/08/2005	Various	11,500.000	704,545		644,281	727,375	(83,094)			(83,094)		644,281		60,264	60,264		XXX
457153-10-4	INGRAM MICRO		11/15/2005	MORGAN STANLEY DEAN WITTER	600.000	10,867		11,122							11,122		(256)	(256)		XXX
4576J0-10-4	INNKEEPERS TRUST		12/31/2005	Various	137,200.000	2,075,867		1,927,896	1,593,240	(56,022)			(56,022)		1,927,896		147,971	147,971	18,689	XXX
457652-10-5	INPUT/OUTPUT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	3,202		7,991	4,420	(4,420)			(4,420)				3,202	3,202		XXX
45765U-10-3	INSIGHT ENTERPRISES INC		04/08/2005	Various	400.000	7,174		8,851	8,208	643			643		8,851		(1,678)	(1,678)		XXX
457667-10-3	INSITUFORM TECHNOLOGIES CL A		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,385		8,859	6,801	(6,801)			(6,801)				4,385	4,385		XXX
457985-20-8	INTEGRA LIFE SCIENCES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,887		9,575	11,079	(1,504)			(1,504)		9,575		1,312	1,312		XXX
45811K-20-8	INTEGRATED CIRCUIT SYSTEMS		09/13/2005	Various	20,800.000	429,812		633,478	435,136	198,342			198,342		608,446		(178,633)	(178,633)		XXX
458118-10-6	INTEGRATED DEVISE TECHNOLOGY		11/15/2005	Various	2,500.000	28,562		103,137	28,900	(21,707)		5,093	(26,800)		2,100		26,462	26,462		XXX
458124-10-4	INTEGRATED RESOURCES, INC		06/08/2005	DISTRIBUTION		5,279											5,279	5,279		XXX
458140-10-0	INTEL CORP		10/03/2005	Various	1,138,366.000	27,517,281		27,048,116	26,626,381	421,735			421,735		27,029,804		487,477	487,477	141,501	XXX
458665-10-6	INTERFACE INC		04/08/2005	Various	600.000	3,811		5,425	5,982	(557)			(557)		5,425		(1,615)	(1,615)		XXX
458771-10-2	INTERMAGNETICS GENERAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,891		4,261	5,082	(2,530)			(2,530)		2,552		2,339	2,339		XXX
459200-10-1	INTERNATIONAL BUS		10/31/2005	Various	96,018.000	8,355,868		8,169,083	9,227,088	(1,262,226)		68,609	(1,330,835)		8,100,463		255,406	255,406	20,784	XXX
459506-10-1	INTERNATIONAL FLAV/		09/22/2005	Various	1,000.000	38,133		44,988	42,840	2,148			2,148		44,988		(6,855)	(6,855)	461	XXX
459902-10-2	INTERNATIONAL GAME TECHNOLOGY		03/30/2005	BANC OF AMERICA SECURITIES	5,400.000	144,711		102,582	185,652	(83,070)			(83,070)		102,582		42,129	42,129	1,296	XXX
460146-10-3	INTERNATIONAL PAPER CO		10/03/2005	Various	5,132.000	152,956		160,556	8,400	(1,708)			(1,708)		153,666		(709)	(709)	1,283	XXX
460254-10-5	INTERNATIONAL RECTIFIER CORP		10/11/2005	Various	37,735.000	1,679,055		1,475,936	967,169	(203,043)		32	(203,075)		1,472,125		206,930	206,930		XXX
460335-20-1	INTERNATIONAL SPEEDWAY		11/15/2005	Various	4,100.000	223,493		175,870	216,480	(40,610)			(40,610)		175,870		47,623	47,623	84	XXX
46060X-10-7	INTERNET SECURITY SYSTEMS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	9,027		7,905	11,625	(3,720)			(3,720)		7,905		1,122	1,122		XXX
460690-10-0	INTERPUBLIC GROUP OF COS., INC		06/30/2005	Various	735,500.000	9,147,776		8,815,192	9,855,700	(1,040,508)			(1,040,508)		8,815,192		332,583	332,583		XXX
46069S-10-9	INTERSIL CORP		10/20/2005	Various	61,210.000	1,076,812		1,431,927	674,622	(36,460)			(36,460)		1,053,639		23,173	23,173	60	XXX
458372-10-9	INTER-TEL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,966		7,636	8,214	(578)			(578)		7,636		(671)	(671)	345	XXX
46117A-10-0	INTRADO INC		04/08/2005	Various	100.000	1,286		2,064	1,210	854			854		2,064		(778)	(778)		XXX
461202-10-3	INTUIT INC		09/22/2005	Various	2,300.000	101,565		87,178	101,223	(14,045)			(14,045)		87,178		14,388	14,388		XXX
461203-10-1	INVACARE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,200		12,075	13,878	(1,803)			(1,803)		12,075		1,125	1,125	8	XXX
46185R-10-0	INVITROGEN CORP		04/08/2005	Various	1,000.000	68,955		57,167	67,130	(9,963)			(9,963)		57,167		11,789	11,789		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
462218-10-8	IONICS, INC		02/22/2005	CANTOR, FITZGERALD & CO	6,300.000	276,908		166,125	273,042	(121,398)			(121,398)		151,644		125,264	125,264		XXX
465741-10-6	ITRON INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,099		3,098	2,391	(366)			(366)		2,025		1,074	1,074		XXX
45068B-10-9	ITT EDUCATIONAL SVCS INC		11/15/2005	Various	1,600.000	91,189		47,617	76,080	(28,463)		65	(28,527)		47,553		43,636	43,636		XXX
465823-10-2	IVAX CORP		04/08/2005	Various	8,500.000	166,971		125,680							125,680		41,291	41,291		XXX
466189-10-7	J.JILL GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	2,615		4,835	2,978	(485)			(485)		2,493		122	122		XXX
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,960		7,653	10,350	(2,697)			(2,697)		7,653		3,307	3,307		XXX
466313-10-3	JABIL CIRCUIT		09/22/2005	Various	5,800.000	163,693		184,516	148,364	36,152			36,152		184,516		(20,824)	(20,824)		XXX
466367-10-9	JACK IN THE BOX INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	18,848		14,240	18,435	(4,195)			(4,195)		14,240		4,608	4,608		XXX
469814-10-7	JACOBS ENGINEERING GROUP INC		11/15/2005	Various	600.000	31,119		25,058	28,674	(3,616)			(3,616)		25,058		6,061	6,061		XXX
47012E-10-6	JAKKS PACIFIC		04/08/2005	Various	100.000	2,190		2,325	2,211	114			114		2,325		(135)	(135)		XXX
46612K-10-8	JDA SOFTWARE GROUP INC		04/08/2005	Various	300.000	4,041		7,580	4,086	1,386			1,386		5,472		(1,431)	(1,431)		XXX
477143-10-1	JETBLUE AIRWAYS CORP		04/08/2005	Various	1,900.000	37,911		48,329	44,118	4,211			4,211		48,329		(10,418)	(10,418)		XXX
466210-10-1	JLG INDUSTRIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	10,348		7,508	9,815	(2,307)			(2,307)		7,508		2,840	2,840	5	XXX
832696-40-5	JM SMUCKER COMPANY		04/08/2005	Various	700.000	34,412		32,898	32,949	(52)			(52)		32,898		1,515	1,515	150	XXX
47758P-30-7	JO-ANN STORES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,638		8,062	8,262	(200)			(200)		8,062		(424)	(424)		XXX
478160-10-4	JOHNSON & JOHNSON		12/06/2005	Various	941,600.000	59,031,091		37,939,081	56,190,120	(22,035,175)			(22,035,175)		37,799,505		21,231,586	21,231,586	845,421	XXX
480074-10-3	JONES APPAREL GROUP INC		09/22/2005	Various	1,500.000	49,048		54,541	54,855	(314)			(314)		54,541		(5,493)	(5,493)	172	XXX
481165-10-8	JOY GLOBAL INC		11/15/2005	Various	100.000	4,537		4,908				10	(10)		4,893		(356)	(356)	11	XXX
48203R-10-4	JUNIPER NETWORKS		08/05/2005	KBC FINANCIAL PRODUCTS USA INC	40,000.000	941,761		922,592							922,592		19,169	19,169		XXX
48213P-10-6	JUST FOR FEET INC		04/19/2005	DISTRIBUTION		868											868	868		XXX
482732-10-4	K2 INC		04/08/2005	Various	500.000	6,757		7,948	7,940	8			8		7,948		(1,191)	(1,191)		XXX
483548-10-3	KAMAN CORP		04/08/2005	Various	300.000	3,940		4,584	3,795	789			789		4,584		(644)	(644)	66	XXX
485170-30-2	KANSAS CITY SOUTHERN		12/22/2005	Various	2,000.000	45,976		40,656				32	(32)		40,624		5,352	5,352		XXX
486587-10-8	KAYDON CORPORATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,324		6,722	9,906	(3,184)			(3,184)		6,722		2,601	2,601	72	XXX
48666K-10-9	KB HOME		10/10/2005	Various	400.000	37,943		8,824	31,320	(22,496)			(22,496)		8,824		29,119	29,119	225	XXX
486665-10-2	KEANE INC		10/07/2005	Various	3,600.000	42,411		40,650	25,872	(10,199)			(10,199)		40,337		2,074	2,074		XXX
487584-10-4	KEITHLEY INSTRUMENTS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,577		5,160	1,970	(1,538)			(1,538)		432		1,145	1,145	4	XXX
487836-10-8	KELLOGG CO		09/22/2005	Various	9,100.000	396,235		300,183	406,406	(106,223)			(106,223)		300,183		96,053	96,053	5,107	XXX
488044-10-8	KELLWOOD CO		04/08/2005	Various	200.000	5,693		8,529	6,900	1,629			1,629		8,529		(2,836)	(2,836)	32	XXX
488152-20-8	KELLY SERVICES INC. CLASS A		11/15/2005	Various	4,000.000	116,313		96,617	120,720	(24,103)			(24,103)		96,617		19,696	19,696	890	XXX
488360-10-8	KEMET CORP		04/08/2005	Various	29,800.000	246,474		436,636	266,710	169,926			169,926		436,636		(190,162)	(190,162)		XXX
489170-10-0	KENNAMETAL, INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	18,363		15,125	19,908	(4,783)			(4,783)		15,125		3,238	3,238	68	XXX
490057-10-6	KENSEY NASH CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	2,806		2,770	3,453	(683)			(683)		2,770		36	36		XXX
492386-10-7	KERR-MCGEE		10/03/2005	Various	5,400.000	518,662		432,820							432,820		85,842	85,842	105	XXX
492515-10-1	KERYX BIOPHARMACEUTICAL COMMON STOCK		11/29/2005	Various	29,300.000	401,393		507,886				5,472	(5,472)		502,414		(101,021)	(101,021)		XXX
49427F-10-8	KILROY REALTY CORPORATION		12/31/2005	Various	40,900.000	2,080,856		1,393,827	1,004,625	(563,743)			(563,743)		1,393,827		687,028	687,028	(2,751)	XXX
494368-10-3	KIMBERLY-CLARK CORPORATION		10/03/2005	Various	84,300.000	5,490,397		5,378,472	5,034,465	(168,812)			(168,812)		5,339,311		151,087	151,087	39,330	XXX
49446R-10-9	KIMCO REALTY CORP		12/31/2005	Various	56,600.000	2,888,190		1,320,733	3,353,407	(1,684,437)			(1,684,437)		1,320,733		1,567,457	1,567,457	40,309	XXX
49455P-10-1	KINDER MORGAN		09/22/2005	Various	1,200.000	103,492		57,725	87,756	(30,031)			(30,031)		57,725		45,767	45,767	1,855	XXX
497266-10-6	KIRBY CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,334		10,843	13,314	(2,471)			(2,471)		10,843		1,492	1,492		XXX
482480-10-0	KLA-TENCOR CORP		03/30/2005	BANC OF AMERICA SECURITIES	1,100.000	50,939		45,406	51,238	(5,832)			(5,832)		45,406		5,533	5,533		XXX
499064-10-3	KNIGHT TRANSPORTATION INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	13,528		10,682	14,880	(4,198)			(4,198)		10,682		2,846	2,846	12	XXX
499040-10-3	KNIGHT-RIDDER, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	17,717		15,741	20,082	(4,341)			(4,341)		15,741		1,976	1,976	318	XXX
500600-10-1	KOPIN CORP		04/08/2005	Various	600.000	1,689		5,562	2,322	3,240			3,240		5,562		(3,873)	(3,873)		XXX
500643-20-0	KORN/FERRY INTERNATIONAL		04/08/2005	Various	1,200.000	22,360		40,425	24,900	(24,900)			(24,900)				22,360	22,360		XXX
50075N-10-4	KRAFT FOODS INC		10/03/2005	Various	104,300.000	3,321,634		3,147,859	3,714,123	(566,264)			(566,264)		3,147,859		173,774	173,774	49,106	XXX
501014-10-4	KRISPY KREME DOUGHNUTS INC		10/27/2005	Various	29,000.000	182,031		657,530	365,400	56,454		46,975	9,479		315,104		(133,073)	(133,073)		XXX
501044-10-1	KROGER CO		03/30/2005	BANC OF AMERICA SECURITIES	6,600.000	104,562		98,373	115,764	(17,391)			(17,391)		98,373		6,189	6,189		XXX
501052-10-4	KRONOS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	15,221		11,071	15,339	(4,268)			(4,268)		11,071		4,150	4,150		XXX
482686-10-2	K-SWISS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	13,613		7,716	11,648	(3,932)			(3,932)		7,716		5,897	5,897	20	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
501242-10-1	KULICKE & SOFFA INDUSTRIES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	2,950		8,000	4,310	(4,310)			(4,310)				2,950	2,950		XXX
502161-10-2	L S I LOGIC CORP		03/30/2005	BANC OF AMERICA SECURITIES	200.000	1,144		4,391	1,096	(1,096)			(1,096)				1,144	1,144		XXX
502392-10-3	L T X CORP		10/28/2005	Various	46,400.000	240,874		523,621	356,816	24,735			24,735		375,903		(135,029)	(135,029)		XXX
50540L-10-5	LABONE INC		10/27/2005	Various	5,000.000	217,232		158,545	160,200	(1,656)			(1,656)		158,545		58,687	58,687		XXX
505401-20-8	LABOR READY INC		04/08/2005	Various	400.000	7,279		7,200	6,768	432			432		7,200		78	78		XXX
50540R-40-9	LABORATORY CRP OF AMER HLDGS		03/30/2005	BANC OF AMERICA SECURITIES	400.000	18,801		18,799	19,928	(1,129)			(1,129)		18,799		2	2		XXX
512807-10-8	LAM RESEARCH CORP		11/15/2005	Various	14,500.000	482,694		420,162	37,583	(6,702)			(6,702)		420,162		62,532	62,532		XXX
513847-10-3	LANCASTER COLONY CORP		11/15/2005	Various	2,100.000	87,295		79,095	90,027	(10,932)			(10,932)		79,095		8,200	8,200	750	XXX
514606-10-2	LANCE, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,801		3,203	5,709	(2,506)			(2,506)		3,203		1,598	1,598	48	XXX
51508L-10-3	LANDRY'S RESTAURANTS INC		06/06/2005	Various	1,800.000	53,976		34,541	52,308	(17,767)		650	(18,417)		33,891		20,085	20,085	170	XXX
515098-10-1	LANDSTAR SYSTEMS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	18,645		13,664	22,092	(8,428)			(8,428)		13,664		4,981	4,981		XXX
517942-10-8	LASALLE HOTELS		11/11/2005	Various	36,200.000	1,170,773		1,136,219	1,139,514	(15,099)			(15,099)		1,136,219		34,554	34,554	17,694	XXX
518415-10-4	LATTICE SEMICONDUCTOR		04/08/2005	Various	1,400.000	7,153		10,885	7,980	2,905			2,905		10,885		(3,733)	(3,733)		XXX
518613-10-4	LAUREATE EDUCATION INC		04/08/2005	Various	600.000	25,289		25,512	26,454	(942)			(942)		25,512		(223)	(223)		XXX
520776-10-5	LAWSON PRODUCTS, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	4,661		3,377	5,043	(1,667)			(1,667)		3,377		1,284	1,284	38	XXX
505336-10-7	LA-Z-BOY CHAIR CO		04/08/2005	Various	600.000	8,391		12,873	9,222	3,651			3,651		12,873		(4,482)	(4,482)	66	XXX
501803-30-8	LCA-VISION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,790		4,464	4,678	(214)			(214)		4,464		2,326	2,326	16	XXX
521865-10-5	LEAR CORP COM		04/08/2005	Various	1,200.000	60,768		65,379	73,212	(7,833)			(7,833)		65,379		(4,611)	(4,611)	150	XXX
523768-10-9	LEE ENTERPRISES, INC		04/08/2005	Various	500.000	21,524		18,605	23,040	(4,435)			(4,435)		18,605		2,919	2,919	162	XXX
526057-10-4	LENNAR CORP CL B		10/10/2005	Various	44,700.000	2,643,858		1,442,584	2,533,596	(1,091,012)			(1,091,012)		1,442,584		1,201,275	1,201,275	17,380	XXX
526107-10-7	LENNOX INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	12,532		9,467	12,210	(2,744)			(2,744)		9,467		3,066	3,066	120	XXX
526262-10-0	LENOX GROUP INC		04/08/2005	Various	100.000	1,754		2,171	1,665	506			506		2,171		(417)	(417)		XXX
529043-10-1	LEXINGTON CORP PPTYS TRUST		10/31/2005	Various	500.000	12,461		12,059	11,290	(650)			(650)		12,059		402	402	180	XXX
529771-10-7	LEXMARK INTERNATIONAL INC		09/22/2005	Various	900.000	66,085		56,513	76,500	(19,987)			(19,987)		56,513		9,572	9,572		XXX
529898-10-8	LIBBEY INC		04/08/2005	Various	100.000	1,977		2,978	2,221	757			757		2,978		(1,001)	(1,001)	10	XXX
531172-10-4	LIBERTY PROPERTY TRUST		11/29/2005	Various	69,100.000	2,936,450		2,366,040	2,985,120	(662,445)			(662,445)		2,366,040		570,411	570,411	105,944	XXX
53219L-10-9	LIFEPOINT HOSPITALS INC		04/08/2005	Various	800.000	34,402		31,728	27,856	(4,726)			(4,726)		23,130		11,272	11,272		XXX
532457-10-8	LILLY (ELI) & CO		11/03/2005	Various	156,100.000	8,119,716		9,614,687	8,813,275	754,724		19,517	735,207		9,315,525		(1,195,809)	(1,195,809)	125,894	XXX
532716-10-7	LIMITED BRANDS INC		09/22/2005	Various	1,900.000	39,388		23,947	43,738	(19,791)			(19,791)		23,947		15,441	15,441	3,102	XXX
532791-10-0	LINCARE HOLDINGS INC-C		04/08/2005	Various	1,100.000	47,858		37,554	46,915	(9,361)			(9,361)		37,554		10,304	10,304		XXX
535555-10-6	LINDSAY MANUFACTURING		04/08/2005	Various	100.000	1,972		2,460	2,588	(128)			(128)		2,460		(488)	(488)	6	XXX
535678-10-6	LINEAR TECHNOLOGY CORP		11/16/2005	Various	422,700.000	16,120,519		15,463,204	16,383,852	(920,648)			(920,648)		15,463,204		657,315	657,315	40,390	XXX
535679-10-4	LINENS 'N THINGS INC		04/08/2005	Various	400.000	10,092		13,272	9,920	3,352			3,352		13,272		(3,180)	(3,180)		XXX
537008-10-4	LITTLEFUSE INC		04/08/2005	Various	200.000	5,637		8,460	6,832	1,628			1,628		8,460		(2,823)	(2,823)		XXX
539320-10-1	LIZ CLAIBORNE, INC		03/30/2005	BANC OF AMERICA SECURITIES	1,800.000	71,538		47,857	75,978	(28,121)			(28,121)		47,857		23,681	23,681	101	XXX
539830-10-9	LOCKHEED MARTIN COR		09/22/2005	MORGAN STANLEY DEAN WITTER	500.000	30,194		22,070	27,775	(5,705)			(5,705)		22,070		8,124	8,124	375	XXX
542307-10-3	LONE STAR STEAKHOUSE SALOON		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,829		4,262	5,600	(1,338)			(1,338)		4,262		1,567	1,567	74	XXX
542312-10-3	LONE STAR TECHNOLOGIES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,020		8,888	6,692	(6,692)			(6,692)				8,020	8,020		XXX
543162-10-1	LONGS DRUG STORES CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	14,443		9,268	11,028	(1,760)			(1,760)		9,268		5,176	5,176	112	XXX
543213-10-2	LONGVIEW FIBRE CO		04/08/2005	Various	600.000	11,178		8,634	10,884	(9,150)			(9,150)		1,734		9,444	9,444	22	XXX
548661-10-7	LOWE'S COS		11/02/2005	Various	204,600.000	11,665,410		9,152,544	11,782,914	(2,630,370)			(2,630,370)		9,152,544		2,512,866	2,512,866	8,184	XXX
549271-10-4	LUBRIZOL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	27,980		24,647	25,802	(1,155)			(1,155)		24,647		3,333	3,333	182	XXX
549463-10-7	LUCENT TECHNOLOGIES INC		10/03/2005	BANC OF AMERICA SECURITIES	31,200.000	103,271		95,066							95,066		8,204	8,204		XXX
550819-10-6	LYDALL INC DEL		04/08/2005	Various	200.000	2,118		3,562	2,372	1,190			1,190		3,562		(1,444)	(1,444)		XXX
552078-10-7	LYONDELL PETROCHEMICAL CO		04/08/2005	Various	7,300.000	198,922		210,618	211,116	(498)			(498)		210,618		(11,696)	(11,696)	1,530	XXX
553777-10-3	M T S SYSTEMS		04/08/2005	Various	200.000	5,799		6,826	6,762	64			64		6,826		(1,027)	(1,027)	32	XXX
554273-10-2	MACDERMID INC		04/08/2005	Various	200.000	6,383		6,904	7,220	(316)			(316)		6,904		(521)	(521)	20	XXX
554382-10-1	MACERICH COMPANY		12/21/2005	Various	26,700.000	1,785,523		1,746,129	1,274,840	(15,430)			(15,430)		1,746,129		39,394	39,394	20,679	XXX
554489-10-4	MACK-CALI REALTY CORP		12/01/2005	Various	14,900.000	660,865		540,129	345,225	(127,870)			(127,870)		540,129		120,736	120,736	8,946	XXX
556100-10-5	MACROMEDIA INC		12/02/2005	Various	19,926.000	950,690		745,497	620,097	(177,899)			(177,899)		379,612		571,078	571,078		XXX
555904-10-1	MACROVISION CORP		04/08/2005	Various	600.000	13,848		13,351	14,403	(1,949)			(1,949)		13,351		497	497		XXX
559424-10-6	MAGNETEK, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	987		2,560	1,380	(1,380)			(1,380)				987	987		XXX
559775-10-1	MAGUIRE PPTYS INC		12/12/2005	Various	68,100.000	1,680,877		1,405,580	1,870,026	(464,446)			(464,446)		1,405,580		275,297	275,297	27,594	XXX
562567-10-7	MANDALAY RESORT GROUP		04/25/2005	Various	19,300.000	1,369,010		571,719	1,359,299	(787,580)			(787,580)		571,719		797,291	797,291		XXX
562750-10-9	MANHATTAN ASSOCIATES		04/08/2005	Various	300.000	5,797		9,444	7,164	2,280			2,280		9,444		(3,647)	(3,647)		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
563571-10-8	MANITOWOC INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,894		9,506	11,295	(1,789)			(1,789)		9,506		2,387	2,387	21	XXX
564055-10-1	MANOR CARE INC		08/31/2005	CANTOR, FITZGERALD & CO	600.000	23,435		21,447							21,447		1,988	1,988	180	XXX
56418H-10-0	MANPOWER, INC		04/08/2005	Various	132,000.000	5,665,359		6,093,513	6,375,600	(282,087)			(282,087)		6,063,206		(397,847)	(397,847)		XXX
564563-10-4	MANTECH INTL CORP.		04/08/2005	Various	300.000	7,196		7,957	7,122	835			835		7,957		(761)	(761)		XXX
565105-10-3	MAPINFO CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,282		2,230	1,198	(1,198)			(1,198)				1,282	1,282		XXX
565849-10-6	MARATHON OIL CORP.		10/03/2005	Various	2,900.960	199,924		163,740							163,740		36,184	36,184	957	XXX
566330-10-6	MARCUS CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	7,720		6,323	10,056	(3,733)			(3,733)		6,323		1,396	1,396	22	XXX
571903-20-2	MARRIOTT INT'L		09/22/2005	Various	3,400.000	216,652		151,508	214,132	(62,624)			(62,624)		151,508		65,144	65,144	914	XXX
572901-10-6	MARTEK BIOSCIENCES CORP.		04/08/2005	Various	300.000	17,757		20,803							20,803		(3,046)	(3,046)		XXX
573284-10-6	MARTIN MARIETTA MATERIALS		04/08/2005	Various	700.000	38,064		36,089	37,562	(1,473)			(1,473)		36,089		1,976	1,976	100	XXX
574599-10-6	MASCO CORP.		10/03/2005	Various	5,700.000	177,905		156,475	62,101	(28,687)			(28,687)		156,038		21,868	21,868	546	XXX
576206-10-6	MASSEY ENERGY COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	800.000	32,170		17,539	27,960	(10,421)			(10,421)		17,539		14,631	14,631	64	XXX
576674-10-5	MATERIAL SCIENCES CORP		04/08/2005	Various	200.000	2,659		2,505	3,598	(1,093)			(1,093)		2,505		154	154		XXX
577081-10-2	MATTEL, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	300.000	4,962		6,448							6,448		(1,487)	(1,487)		XXX
577914-10-4	MAVERICK TUBE CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	12,806		6,809	12,120	(5,311)			(5,311)		6,809		5,997	5,997		XXX
57772K-10-1	MAXIM INTEGRATED PRODUCTS		10/27/2005	Various	383,700.000	15,559,604		16,092,762	16,265,043	(172,281)			(172,281)		16,024,655		(465,051)	(465,051)	47,180	XXX
577933-10-4	MAXIMUS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,545		6,126	6,224	(98)			(98)		6,126		419	419	20	XXX
577778-10-3	MAY DEPARTMENT STORES CO		08/31/2005	Various	25,200.000	977,858		387,263	740,880	(353,617)			(353,617)		387,263		590,595	590,595	10,364	XXX
578592-10-7	MAYTAG CORP		03/30/2005	BANC OF AMERICA SECURITIES	700.000	9,631		20,976	14,770	6,206			6,206		20,976		(11,345)	(11,345)	126	XXX
579064-10-6	MCAFEE INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	1,500.000	32,134		23,507	43,395	(19,888)			(19,888)		23,507		8,626	8,626		XXX
580031-20-1	MCDATA CORPORATION		06/14/2005	Various	64,400.000	258,688		392,163	107,280	54,284			54,284		285,919		(27,231)	(27,231)		XXX
580135-10-1	MCDONALD'S CORP		10/03/2005	Various	162,100.000	4,947,046		4,400,403	5,196,926	(796,523)			(796,523)		4,400,403		546,642	546,642		XXX
580645-10-9	MCGRAW-HILL		09/22/2005	Various	53,900.000	4,764,629		4,246,550	4,924,852	(682,668)			(682,668)		4,246,550		518,079	518,079	15,444	XXX
552676-10-8	MDC HOLDINGS INC.		04/08/2005	Various	400.300	27,809		18,579	26,617	(8,038)			(8,038)		18,579		9,230	9,230	60	XXX
583062-10-4	MEADE INSTRUMENTS CORP.		04/08/2005	Various	100.000	278		368	343	25			25		368		(90)	(90)		XXX
583334-10-7	MEADWESTVACO CORP.		09/22/2005	MORGAN STANLEY DEAN WITTER	700.000	19,522		18,571	23,723	(5,152)			(5,152)		18,571		951	951	483	XXX
58405U-10-2	MEDCO HEALTH SOLUTI		04/06/2005	DIRECT	13,336.000	676,002		65,181	554,778	(489,596)			(489,596)		65,181		610,821	610,821		XXX
584404-10-7	MEDIA GENERAL, INC., CLASS A		04/08/2005	Various	10,200.000	632,876		636,009	661,062	(25,053)			(25,053)		636,009		(3,133)	(3,133)	42	XXX
584690-30-9	MEDICIS PHARMACEUTICAL CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	16,976		17,021	21,066	(4,045)			(4,045)		17,021		(45)	(45)	36	XXX
587118-10-0	MENS WEARHOUSE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,770		7,935	9,588	(1,653)			(1,653)		7,935		4,835	4,835		XXX
587188-10-3	MENTOR CORP.		04/08/2005	Various	4,000.000	137,191		95,631	134,960	(39,329)			(39,329)		95,631		41,560	41,560	748	XXX
587200-10-6	MENTOR GRAPHICS CORP		04/08/2005	Various	900.000	8,895		18,128	13,761	4,367			4,367		18,128		(9,233)	(9,233)		XXX
589331-10-7	MERCK & CO.		10/03/2005	Various	551,126.000	17,794,052		21,394,837	17,034,200	3,700,302		556,243	3,144,059		20,752,798		(2,958,746)	(2,958,746)	264,896	XXX
589378-10-8	MERCURY COMPUTER SYSTEMS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,422		7,634	5,936	(4,269)			(4,269)		1,667		3,755	3,755		XXX
589433-10-1	MEREDITH CORP.		11/02/2005	Various	400.000	19,222		14,488	21,680	(7,192)			(7,192)		14,488		4,735	4,735	112	XXX
58984Y-10-3	MERISTAR HOSPITALITY CORP.		10/19/2005	Various	11,800.000	101,910		81,762							81,762		20,148	20,148		XXX
589889-10-4	MERIT MEDICAL SYSTEMS INC.		04/08/2005	Various	300.000	3,698		6,694	4,584	2,110			2,110		6,694		(2,996)	(2,996)		XXX
59001A-10-2	MERITAGE HOMES CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	12,189		6,805	11,270	(4,465)			(4,465)		6,805		5,384	5,384		XXX
590479-10-1	MESA AIR GROUP INC.		04/08/2005	Various	200.000	1,204		1,971	1,588	383			383		1,971		(767)	(767)		XXX
591520-20-0	METHODE ELECTRONICS CLASS A		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	4,750		4,693	5,140	(447)			(447)		4,693		57	57	20	XXX
552880-10-6	MGI PHARMA, INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	14,921		11,173	16,806	(5,633)			(5,633)		11,173		3,748	3,748		XXX
594087-10-8	MICHAEL'S STORES INC.		12/01/2005	Various	18,200.000	679,121		516,896	37,762	(33,912)			(33,912)		516,896		162,224	162,224	5,788	XXX
594793-10-1	MICREL INC.		06/08/2005	Various	36,400.000	412,654		397,440	69,426	(552)			(552)		393,450		19,204	19,204		XXX
594901-10-0	MICRO SYSTEMS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,085		6,600	11,709	(5,109)			(5,109)		6,600		4,485	4,485		XXX
595017-10-4	MICROCHIP TECHNOLOGY INC.		06/09/2005	Various	27,500.000	809,148		787,272	117,304	4,524			4,524		778,236		30,913	30,913	470	XXX
595112-10-3	MICRON TECHNOLOGY, INC		10/03/2005	BANC OF AMERICA SECURITIES	5,400.000	73,569		63,434							63,434		10,135	10,135		XXX
595137-10-0	MICROSEMI CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	10,164		8,326	10,416	(5,904)			(5,904)		4,512		5,652	5,652		XXX
594918-10-4	MICROSOFT CORP		11/16/2005	Various	1,841,807.000	47,682,051		47,975,075	42,786,482	(726,177)		25,826	(752,003)		47,581,352		100,699	100,699	221,904	XXX
598709-10-3	MILACRON INC.		10/24/2005	Various	11,100.000	14,695		140,303	37,629	18,665		29,389	(10,724)		20,212		(5,517)	(5,517)		XXX
599902-10-3	MILLENNIUM PHARMACEUTICALS INC-C		04/08/2005	Various	3,000.000	24,314		43,007	36,360	6,647		43,007	(36,360)				24,314	24,314		XXX
600544-10-0	MILLER HERMAN, INC		04/08/2005	Various	1,000.000	30,009		25,644	27,630	(1,986)			(1,986)		25,644		4,365	4,365	123	XXX
601148-10-9	MILLS CORP.		12/01/2005	Various	14,500.000	722,252		447,949	924,520	(497,006)			(497,006)		447,949		274,303	274,303	28,664	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
603158-10-6	MINERAL TECH INC		04/08/2005	Various	300.000	19,766		19,641	20,010	(369)			(369)		19,641		125	125	10	XXX
55311R-10-8	MIVA INC		04/08/2005	Various	300.000	3,029		5,312	5,319	(7)			(7)		5,312		(2,283)	(2,283)		XXX
60740F-10-5	MOBILE MINI INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,953		2,886	3,304	(1,449)			(1,449)		1,855		2,098	2,098		XXX
607828-10-0	MODINE MANUFACTURING CO		07/26/2005	Various	700.000	29,677		28,651	23,639	(4,024)			(4,024)		28,651		1,026	1,026	98	XXX
608190-10-4	MOHAWK INDUSTRIES INC		11/15/2005	Various	2,400.000	202,034		171,328	219,000	(47,672)			(47,672)		171,328		30,706	30,706		XXX
608554-10-1	MOLEX, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	1,100.000	27,950		44,440	33,000	(2,552)			(2,552)		30,448		(2,498)	(2,498)	124	XXX
60886R-10-3	MONACO COACH CORP		04/08/2005	Various	300.000	4,802		5,416	6,171	(755)			(755)		5,416		(614)	(614)	18	XXX
60935Y-10-9	MONEYGRAM INTERNATIONAL INC		04/08/2005	Various	1,000.000	18,570		10,035	21,140	(11,105)			(11,105)		10,035		8,535	8,535	18	XXX
615394-20-2	MOOG, INC. CLASS A		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	12,042		8,622	12,093	(3,471)			(3,471)		8,622		3,421	3,421		XXX
620076-10-9	MOTOROLA INC		11/14/2005	Various	880,600.000	16,078,604		13,889,649	9,005,920	(768,081)			(768,081)		13,830,969		2,247,634	2,247,634	66,340	XXX
624581-10-4	MOVIE GALLERY INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,502		5,946	5,721	225			225		5,946		2,556	2,556	18	XXX
553409-10-3	MPS GROUP INC		04/08/2005	Various	2,100.000	22,557		20,531	25,746	(5,215)			(5,215)		20,531		2,026	2,026		XXX
55347W-10-5	MRO SOFTWARE INC		04/08/2005	Various	200.000	2,513		5,462	2,604	2,858			2,858		5,462		(2,949)	(2,949)		XXX
553530-10-6	MSC INDL DIRECT INC		11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	15,192		14,517							14,517		675	675	48	XXX
624756-10-2	MUELLER INDUSTRIES INC		04/08/2005	Various	400.000	11,092		11,768	12,880	(1,112)			(1,112)		11,768		(676)	(676)	40	XXX
625453-10-5	MULTIMEDIA GAMES INC		04/08/2005	Various	300.000	2,257		7,388	4,728	2,660			2,660		7,388		(5,131)	(5,131)		XXX
626717-10-2	MURPHY OIL CORP.-C		10/06/2005	Various	26,748.000	1,182,996		386,454	1,075,938	(689,484)			(689,484)		386,454		796,542	796,542	9,027	XXX
628464-10-9	MYERS INDS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	6,939		6,814	6,400	414			414		6,814		125	125	50	XXX
628530-10-7	MYLAN LABORATORIES, INC		09/22/2005	MORGAN STANLEY DEAN WITTER	2,700.000	48,544		58,313	47,736	10,577			10,577		58,313		(9,769)	(9,769)	324	XXX
630797-10-8	NAPSTER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	1,436		2,647	1,880	(634)			(634)		1,246		189	189		XXX
631158-10-2	NASH-FINCH CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,867		1,722	3,776	(2,054)			(2,054)		1,722		2,145	2,145	14	XXX
636518-10-2	NATIONAL INSTRUMENTS CORP		11/15/2005	Various	5,900.000	152,975		185,893	160,775	(6,561)		2,994	(9,555)		151,220		1,755	1,755	600	XXX
637071-10-1	NATIONAL OILWELL VA		11/16/2005	Various	24,600.000	1,195,285		528,999	868,134	(339,135)			(339,135)		528,999		666,286	666,286		XXX
637640-10-3	NATIONAL SEMICONDUC		09/22/2005	Various	1,100.000	23,965		41,335	19,745	21,590			21,590		41,335		(17,370)	(17,370)	56	XXX
639027-10-1	NATURES SUNSHINE PRODUCTS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	3,416		2,906	4,072	(1,166)			(1,166)		2,906		510	510	10	XXX
63910B-10-2	NAUTILUS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,112		4,659	7,251	(2,592)			(2,592)		4,659		2,453	2,453	30	XXX
63934E-10-8	NAVISTAR INTERNATIONAL CORP		09/22/2005	Various	341,800.000	11,469,066		12,935,564	15,023,568	(2,095,483)			(2,095,483)		12,740,246		(1,271,180)	(1,271,180)		XXX
628782-10-4	NBTY INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	16,911		17,159	16,807	352			352		17,159		(248)	(248)		XXX
628858-10-2	NCO GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,379		5,912	7,755	(1,843)			(1,843)		5,912		(533)	(533)		XXX
62886E-10-8	NCR CORP		03/30/2005	BANC OF AMERICA SECURITIES	10,700.000	352,150		148,055	370,381	(222,325)			(222,325)		148,055		204,095	204,095		XXX
639480-10-2	NDC HEALTH CORP		04/08/2005	Various	300.000	4,771		7,209	5,577	1,632			1,632		7,209		(2,438)	(2,438)		XXX
640079-10-9	NEENAH PAPER		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,297		3,088	3,260	(172)			(172)		3,088		209	209	10	XXX
640204-20-2	NEIMAN MARCUS GROUP INC		10/06/2005	Various	14,142.000	1,401,077		552,619	1,011,719	(459,100)			(459,100)		552,619		848,458	848,458	6,079	XXX
640376-10-9	NELSON THOMAS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,992		3,904	6,780	(2,876)			(2,876)		3,904		3,088	3,088	30	XXX
641208-10-3	NETWORK EQUIPMENT TECHNOLOGY		04/08/2005	Various	300.000	1,721		3,004	2,946	58			58		3,004		(1,283)	(1,283)		XXX
6435EV-10-8	NEW CENTURY FINL CORP MD		04/08/2005	Various	500.000	23,494		30,597	31,955	(1,358)			(1,358)		30,597		(7,103)	(7,103)	750	XXX
648053-10-6	NEW PLAN EXCEL REALTY TRUST		12/31/2005	Various	174,100.000	4,656,799		3,628,857	4,308,428	(1,237,343)			(1,237,343)		3,628,857		1,027,942	1,027,942	5,119	XXX
651229-10-6	NEWELL RUBBERMAID C		03/30/2005	BANC OF AMERICA SECURITIES	1,200.000	25,819		30,655	29,028	1,627			1,627		30,655		(4,836)	(4,836)	252	XXX
651290-10-8	NEWFIELD EXPLORATION CORP		12/21/2005	Various	17,200.000	878,484		824,723	47,240	(980)			(980)		824,723		53,761	53,761		XXX
651824-10-4	NEWPORT CORP		04/08/2005	Various	15,000.000	191,802		514,051	211,500	(8,928)			(8,928)		202,572		(10,770)	(10,770)		XXX
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		11/01/2005	Various	450,900.000	7,278,239		8,392,065	8,413,794	(23,397)			(23,397)		8,226,724		(948,486)	(948,486)	25,687	XXX
65332V-10-3	NEXTEL COMMUNICATIONS INC		08/16/2005	Various	314,200.000	10,379,431		8,189,864	9,426,000	(1,217,914)			(1,217,914)		8,180,636		2,198,795	2,198,795		XXX
654106-10-3	NIKE INC		12/01/2005	Various	2,300.000	186,321		94,777	208,587	(113,810)			(113,810)		94,777		91,544	91,544	2,200	XXX
655044-10-5	NOBLE ENERGY INC		06/01/2005	Various	5,000.000	368,004		338,982	36,996	(1,259)			(1,259)		338,982		29,022	29,022	30	XXX
655663-10-2	NORDSON CORP		04/08/2005	Various	12,800.000	490,645		488,411	512,896	(24,485)			(24,485)		488,411		2,234	2,234	2,208	XXX
655664-10-0	NORDSTROM		09/22/2005	MORGAN STANLEY DEAN WITTER	1,600.000	54,158		42,910							42,910		11,248	11,248	408	XXX
655844-10-8	NORFOLK SOUTHERN CORP		11/30/2005	Various	24,400.000	1,078,986		1,009,843							1,009,843		69,144	69,144		XXX
666807-10-2	NORTHROP GRUMMAN CORP		10/19/2005	Various	85,700.000	4,734,655		4,594,363				2,798	(2,798)		4,591,565		143,090	143,090	37,616	XXX
670006-10-5	NOVELL, INC		07/11/2005	Various	125,000.000	749,513		922,100	843,750	78,350			78,350		922,100		(172,587)	(172,587)		XXX
670008-10-1	NOVELLUS SYSTEM INC		03/30/2005	BANC OF AMERICA SECURITIES	500.000	13,565		13,284	13,945	(661)			(661)		13,284		281	281		XXX
670009-10-9	NOVEN PHARMACEUTICALS		04/08/2005	Various	300.000	5,172		7,742	5,118	2,624			2,624		7,742		(2,570)	(2,570)		XXX
670346-10-5	NUCOR CORP		09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	5,832		5,707							5,707		125	125	40	XXX
670666-10-4	NVIDIA CORP		09/20/2005	Various	5,400.000	128,598		87,473	127,224	(39,751)			(39,751)		87,473		41,125	41,125		XXX
62944T-10-5	NVR INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	79,520		17,582	76,940	(59,358)			(59,358)		17,582		61,938	61,938		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
670712-10-8	NYFIX INC		10/31/2005	Various	7,500.000	21,561		158,071	46,425	(1,194)			(1,194)		32,837		(11,276)	(11,276)		XXX
670823-10-3	O CHARLEYS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,492		3,850	3,910	(60)			(60)		3,850		642	642		XXX
686091-10-9	O REILLY AUTOMOTIVE INC		12/01/2005	Various	12,200.000	390,840		201,159	281,563	(91,500)			(91,500)		201,159		189,681	189,681		XXX
670830-10-1	OCA INC		06/30/2005	Various	16,800.000	32,279		249,929	106,680	32,396			32,396		108,710		(76,431)	(76,431)		XXX
674599-10-5	OCCIDENTAL PETROLEUM CORP		10/03/2005	Various	57,600.000	4,193,184		1,317,132	3,361,536	(2,044,404)			(2,044,404)		1,317,132		2,876,053	2,876,053	36,791	XXX
675232-10-2	OCEANEERING INTERNATIONAL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,190		9,109	11,196	(2,087)			(2,087)		9,109		2,081	2,081		XXX
67611V-10-1	ODYSSEY HEALTHCARE INC		12/15/2005	Various	400.000	4,368		10,621	5,472	5,149		10,621	(5,472)				4,368	4,368		XXX
676220-10-6	OFFICE DEPOT		07/21/2005	Various	9,600.000	214,699		174,589	166,656	7,933			7,933		174,589		40,109	40,109		XXX
67622P-10-1	OFFICEMAX INC		09/22/2005	MORGAN STANLEY DEAN WITTER	1,300.000	41,533		43,307							43,307		(1,774)	(1,774)	195	XXX
676255-10-2	OFFSHORE LOGISTICS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	10,090		7,478	9,741	(2,263)			(2,263)		7,478		2,612	2,612		XXX
680665-20-5	OLIN CORP		04/08/2005	Various	800.000	18,066		17,276	17,616	(340)			(340)		17,276		789	789	140	XXX
670872-10-0	OM GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,815		15,639	9,726	(9,726)			(9,726)				8,815	8,815		XXX
681904-10-8	OMNICARE INC		04/08/2005	Various	29,100.000	931,493		971,930	1,007,442	(35,512)			(35,512)		971,930		(40,437)	(40,437)	23	XXX
681919-10-6	OMNICOM GROUP		12/16/2005	Various	151,800.000	12,461,781		11,796,695	12,799,776	(1,003,081)			(1,003,081)		11,750,991		710,791	710,791	119,092	XXX
682129-10-1	OMNOVA SOLUTIONS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	1,988		4,062	2,248	(2,248)			(2,248)				1,988	1,988		XXX
682159-10-8	ON ASSIGNMENT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	1,002		5,676	1,038	(1,038)			(1,038)				1,002	1,002		XXX
68389X-10-5	ORACLE CORP		11/16/2005	Various	2,086,600.000	26,218,479		26,038,703	28,628,152	(2,589,449)			(2,589,449)		25,839,587		378,893	378,893		XXX
688222-20-7	OSHKOSH B GOSH, INC. CLASS A		07/14/2005	Various	2,900.000	75,575		62,007	62,060	(53)			(53)		62,007		13,568	13,568	627	XXX
688239-20-1	OSHKOSH TRUCK CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	32,650		12,637	27,352	(14,715)			(14,715)		12,637		20,012	20,012	35	XXX
688582-10-5	OSTEOTECH, INC		04/08/2005	Various	100.000	317		2,102	550	1,552		2,102	(550)				317	317		XXX
689899-10-2	OUTBACK STEAKHOUSE INC		04/08/2005	Various	1,800.000	82,071		67,979	82,404	(14,425)			(14,425)		67,979		14,092	14,092	221	XXX
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC		11/15/2005	Various	2,000.000	115,383		87,814	110,400	(22,586)			(22,586)		87,814		27,569	27,569	630	XXX
690732-10-2	OWENS & MINOR, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	11,077		10,052	11,268	(1,216)			(1,216)		10,052		1,025	1,025	52	XXX
691497-30-9	OXFORD INDUSTRIES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,382		4,717	8,260	(3,543)			(3,543)		4,717		2,665	2,665	27	XXX
693506-10-7	P P G INDUSTRIES, INC		09/22/2005	Various	4,200.000	295,120		240,920	286,272	(45,352)			(45,352)		240,920		54,200	54,200	1,984	XXX
694873-10-0	PACIFIC SUNWEAR CALIF INC		12/01/2005	Various	7,200.000	182,190		171,963							171,963		10,227	10,227		XXX
695112-10-2	PACIFICARE HEALTH SYSTEMS		12/22/2005	Various	24,640.000	2,023,827		546,876	1,392,653	(826,210)			(826,210)		546,876		1,476,951	1,476,951		XXX
695156-10-9	PACKAGING CORPORATION OF AMERICA		11/15/2005	Various	10,700.000	246,048		222,652	251,985	(29,333)			(29,333)		222,652		23,396	23,396	6,170	XXX
695257-10-5	PACTIV CORPORATION		03/30/2005	BANC OF AMERICA SECURITIES	800.000	18,055		16,940	20,232	(3,292)			(3,292)		16,940		1,115	1,115		XXX
69806L-10-4	PAN PACIFIC REALTY		11/30/2005	Various	13,100.000	855,257		763,671	821,370	(71,628)			(71,628)		763,671		91,586	91,586	9,182	XXX
69840W-10-8	PANERA BREAD COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	17,079		11,812	12,096	(284)			(284)		11,812		5,268	5,268		XXX
698813-10-2	PAPA JOHNS INTL INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,331		5,009	6,888	(1,879)			(1,879)		5,009		2,321	2,321		XXX
69888P-10-6	PAR PHARMACEUTICAL COMPANIES INC		04/08/2005	Various	400.000	14,048		22,546	16,552	5,994			5,994		22,546		(8,498)	(8,498)		XXX
699462-10-7	PAREXEL INTERNATIONAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,045		6,788	6,090	698			698		6,788		257	257		XXX
700416-20-9	PARK ELECTROCHEMICAL CORP		04/08/2005	Various	200.000	4,104		5,030	4,336	694			694		5,030		(926)	(926)	32	XXX
70159Q-10-4	PARKWAY PROPERTIES		11/17/2005	Various	21,600.000	910,440		973,087	5,075	71			71		973,087		(62,647)	(62,647)	65	XXX
703224-10-5	PATINA OIL & GAS CORP		05/16/2005	Various	18,262.000	717,943		186,354	684,825	(498,471)			(498,471)		186,354		531,589	531,589	1,096	XXX
703395-10-3	PATTERSON COS. INC		10/10/2005	Various	31,100.000	1,256,376		461,940	1,349,429	(887,489)			(887,489)		461,671		794,705	794,705		XXX
703481-10-1	PATTERSON UTI ENERGY INC		12/23/2005	Various	26,206.000	864,045		816,155							816,155		47,890	47,890	64	XXX
704227-10-7	PAXAR CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	6,776		5,627	8,868	(3,241)			(3,241)		5,627		1,149	1,149		XXX
704326-10-7	PAYCHEX INC		09/22/2005	MORGAN STANLEY DEAN WITTER	900.000	29,492		30,075	30,672	(597)			(597)		30,075		(583)	(583)	351	XXX
704379-10-6	PAYLESS SHOESOURCE INC		12/01/2005	Various	25,700.000	379,420		409,028	316,110	92,918			92,918		409,028		(29,607)	(29,607)		XXX
69329Y-10-4	PDL BIOPHARMA INC		11/07/2005	Various	11,000.000	284,386		130,478	227,260	(96,782)			(96,782)		130,478		153,909	153,909		XXX
704549-10-4	PEABODY ENERGY		04/08/2005	Various	2,300.000	152,506		132,720	137,547	(4,827)			(4,827)		132,720		19,786	19,786	165	XXX
705324-10-1	PEDIATRIX MEDICAL GROUP		04/08/2005	Various	200.000	13,644		13,438	12,810	628			628		13,438		206	206		XXX
705906-10-5	PEGASUS SOLUTIONS INC		04/08/2005	Various	200.000	2,368		3,229	2,520	709			709		3,229		(861)	(861)		XXX
707882-10-6	PENN VIRGINIA CORP		04/08/2005	Various	200.000	9,328		9,721							9,721		(393)	(393)	23	XXX
708160-10-6	PENNEY (J.C.) CO., INC		09/22/2005	Various	7,200.000	340,913		169,122	298,080	(128,958)			(128,958)		169,122		171,791	171,791	1,350	XXX
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		12/12/2005	Various	2,000.000	100,908		98,040							98,040		2,869	2,869	270	XXX
709631-10-5	PENTAIR, INC		04/08/2005	Various	1,200.000	48,235		24,173	52,272	(28,099)			(28,099)		24,173		24,061	24,061	133	XXX
713278-10-9	PEPBOYS MANNY MOE & JACK		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	8,339		7,074	8,535	(1,462)			(1,462)		7,074		1,265	1,265	68	XXX
713409-10-0	PEPSI BOTTLING GROU		09/22/2005	Various	7,300.000	200,238		143,894	197,392	(53,498)			(53,498)		143,894		56,344	56,344	1,258	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
71343P-20-0	PEPSIAMERICAS INC.		11/15/2005	Various	19,800.000	450,132		275,808	420,552	(144,744)			(144,744)		275,808		174,324	174,324	4,718	XXX
713448-10-8	PEPSICO INC		11/17/2005	Various	578,800.000	31,919,491		29,354,776	30,213,360	(858,584)			(858,584)		29,354,776		2,564,715	2,564,715	298,911	XXX
713755-10-6	PERFORMANCE FOOD GROUP CO		04/08/2005	Various	400.000	11,158		14,969	10,764	4,205			4,205		14,969		(3,811)	(3,811)		XXX
714046-10-9	PERKINELMER INC.		03/30/2005	BANC OF AMERICA SECURITIES	13,100.000	263,950		61,308	294,619	(233,311)			(233,311)		61,308		202,642	202,642	917	XXX
714290-10-3	PERRIGO COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	900.000	17,067		17,261							17,261		(193)	(193)		XXX
716578-10-9	PETROLEUM DEVELOPMENT CORP		04/08/2005	Various	100.000	3,243		4,396	3,857	539			539		4,396		(1,153)	(1,153)		XXX
716768-10-6	PETSMART INC		04/08/2005	Various	1,800.000	52,215		48,771	63,954	(15,183)			(15,183)		48,771		3,445	3,445	42	XXX
69333Y-10-8	PF CHANGS CHINA BISTRO		06/30/2005	Various	200.000	12,241		9,476	11,270	(1,795)			(1,795)		9,476		2,766	2,766		XXX
717081-10-3	PFIZER INC		10/03/2005	Various	990,200.000	26,267,419		32,121,813	26,486,650	5,489,948		82,042	5,407,906		31,432,397		(5,164,978)	(5,164,978)	288,392	XXX
717124-10-1	PHARMACEUTICAL PRODUCT DEVEL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	24,510		15,080	20,645	(5,566)			(5,566)		15,080		9,430	9,430		XXX
718592-10-8	PHILLIPS-VAN HEUSEN CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,592		7,096	10,800	(3,704)			(3,704)		7,096		3,496	3,496	15	XXX
719153-10-8	PHOENIX TECHNOLOGIES LTD		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	2,707		5,006	2,478	(2,478)			(2,478)				2,707	2,707		XXX
719364-10-1	PHOTON DYNAMICS		04/08/2005	Various	100.000	1,987		3,221	2,428	793			793		3,221		(1,234)	(1,234)		XXX
719405-10-2	PHOTRONICS INC		04/08/2005	Various	300.000	5,303		7,894	4,950	2,944			2,944		7,894		(2,591)	(2,591)		XXX
720279-10-8	PIER 1, INC		12/01/2005	Various	25,000.000	301,900		449,742	492,500	(42,758)			(42,758)		425,058		(123,158)	(123,158)	9,520	XXX
723456-10-9	PINNACLE ENTERTAINMENT INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,868		3,675	5,934	(5,934)			(5,934)				4,868	4,868		XXX
723481-10-7	PINNACLE SYSTEMS, INC		08/09/2005	Various	14,800.000	64,548		157,364	90,280	(36,408)			(36,408)		50,027		14,521	14,521		XXX
723787-10-7	PIONEER NATURAL RESOURCES CO		12/23/2005	Various	3,200.000	148,297		130,535	59,670	(1,172)			(1,172)		130,535		17,761	17,761	140	XXX
724479-10-0	PITNEY-BOWES		03/30/2005	BANC OF AMERICA SECURITIES	2,700.000	122,322		74,700	124,956	(50,256)			(50,256)		74,700		47,622	47,622	837	XXX
726505-10-0	PLAINS EXPLORATION AND PRODUCT		04/12/2005	Various	6,100.000	209,892		63,024	158,600	(95,576)			(95,576)		63,024		146,868	146,868		XXX
726900-10-3	PLANAR SYSTEMS INC		04/08/2005	Various	100.000	905		2,379	1,123	1,256		2,379	(1,123)				905	905		XXX
727493-10-8	PLANTRONICS INC		04/08/2005	Various	500.000	18,901		19,399							19,399		(498)	(498)	25	XXX
729132-10-0	PLEXUS CORP		04/08/2005	Various	500.000	5,503		6,945	6,505	440			440		6,945		(1,442)	(1,442)		XXX
729251-10-8	PLUM CREEK TIMBER CO INC		11/30/2005	Various		7,019		7,019							7,019					XXX
69344F-10-6	PMC - SIERRA INC		03/30/2005	BANC OF AMERICA SECURITIES	6,000.000	51,694		49,475	67,500	(18,025)			(18,025)		49,475		2,219	2,219		XXX
730448-10-7	POGO PRODUCING CO		04/08/2005	Various	600.000	28,763		29,043	29,094	(51)			(51)		29,043		(280)	(280)	38	XXX
731068-10-2	POLARIS INDUSTRIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	26,347		8,848	27,208	(18,360)			(18,360)		8,848		17,499	17,499	112	XXX
73172K-10-4	POLYCOM INC		04/08/2005	Various	1,600.000	27,324		62,945	37,312	(37,312)			(37,312)				27,324	27,324		XXX
731738-10-0	POLYMEDICA GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,448		6,056	11,187	(5,131)			(5,131)		6,056		3,391	3,391	45	XXX
732827-10-0	POPE & TALBOT, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,264		4,918	5,133	(215)			(215)		4,918		346	346	24	XXX
737407-10-6	POSSIS CORP		04/08/2005	Various	100.000	889		3,291	1,348	1,943			1,943		3,291		(2,402)	(2,402)		XXX
737464-10-7	POST PROPERTIES, INC		12/31/2005	Various	40,600.000	1,357,106		1,380,715	1,416,940	(65,855)			(65,855)		1,380,715		(23,608)	(23,608)	27,976	XXX
737628-10-7	POTLATCH CORP		04/08/2005	Various	400.000	18,919		19,862	20,232	(370)			(370)		19,862		(942)	(942)	45	XXX
739276-10-3	POWER INTEGRATIONS INC		04/08/2005	Various	300.000	6,381		8,703	5,934	2,769			2,769		8,703		(2,322)	(2,322)		XXX
739363-10-9	POWERWAVE TECHNOLOGIES INC		04/08/2005	Various	1,500.000	11,366		11,465	12,720	(1,255)			(1,255)		11,465		(99)	(99)		XXX
74005P-10-4	PRAXAIR INC		01/13/2005	FRANKEL, STUART, & CO., INC.	85,700.000	3,652,223		3,301,654	3,783,655	(482,001)			(482,001)		3,301,654		350,569	350,569		XXX
740065-10-7	PRE PAID LEGAL SERVICES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,006		9,443	11,265	(1,822)			(1,822)		9,443		1,563	1,563	150	XXX
740189-10-5	PRECISION CASTPARTS CORP		10/21/2005	Various	600.000	46,823		38,971							38,971		7,852	7,852	18	XXX
740706-10-6	PRENTISS PROPERTIES TRUST		11/17/2005	Various	79,900.000	3,261,887		1,755,224	3,169,051	(1,296,956)			(1,296,956)		1,755,224		1,506,663	1,506,663	50,373	XXX
69357C-10-7	PRG SCHULTZ INTERNATIONAL		11/02/2005	Various	12,600.000	10,955		110,349	63,378	(4,358)			(4,358)		55,183		(44,228)	(44,228)		XXX
74153Q-10-2	PRIDE INTL		04/08/2005	Various	2,700.000	65,274		54,523	2,054	203			203		54,523		10,751	10,751		XXX
74264T-10-2	PRIORITY HEALTHCARE CORP		10/14/2005	Various	12,648.000	350,756		226,054	275,347	(49,293)			(49,293)		210,072		140,684	140,684		XXX
742718-10-9	PROCTER & GAMBLE		12/12/2005	Various	701,400.500	39,905,428		28,642,769	36,920,124	(10,121,925)			(10,121,925)		28,558,294		11,347,133	11,347,133	648,159	XXX
743312-10-0	PROGRESS SOFTWARE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	10,988		8,477	9,340	(863)			(863)		8,477		2,511	2,511		XXX
743410-10-2	PROLOGIS		12/07/2005	Various	103,800.000	4,898,625		4,691,533							4,691,533		207,092	207,092	21,860	XXX
743977-10-0	PROVINCE HEALTHCARE COMPANY		04/15/2005	Various	19,450.000	471,666		388,169	434,708	(170,953)			(170,953)		263,754		207,912	207,912		XXX
74460D-10-9	PUBLIC STORAGE		12/01/2005	Various	38,500.000	2,693,801		1,280,537	2,090,625	(876,632)			(876,632)		1,280,537		1,413,264	1,413,264	50,340	XXX
745867-10-1	PULTE HOMES INC		10/10/2005	Various	1,200.000	51,682		29,314	38,280	(8,966)			(8,966)		29,314		22,368	22,368	228	XXX
747277-10-1	QLOGIC CORP		03/30/2005	BANC OF AMERICA SECURITIES	1,100.000	44,102		46,998	40,403	6,595			6,595		46,998		(2,896)	(2,896)		XXX
747525-10-3	QUALCOMM INC		10/03/2005	Various	352,037.000	13,493,880		13,726,275	14,926,369	(1,200,094)		92,975	(1,293,069)		13,633,300		(139,419)	(139,419)	71,218	XXX
747620-10-2	QUANEX CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	15,615		8,345	13,714	(5,369)			(5,369)		8,345		7,271	7,271	41	XXX
74762E-10-2	QUANTA SERVICES		04/08/2005	Various	5,900.000	44,792		42,020	47,200	(5,180)			(5,180)		42,020		2,772	2,772		XXX
74834L-10-0	QUEST DIAGNOSTICS		09/22/2005	Various	1,100.000	65,804		32,108	62,108	(29,999)			(29,999)		32,108		33,695	33,695	408	XXX
74838C-10-6	QUICKSILVER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	14,756		10,916	14,895	(3,979)			(3,979)		10,916		3,840	3,840		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
749121-10-9	QWEST COMMUNICATIONS INTL		09/22/2005	MORGAN STANLEY DEAN WITTER	49,800.000	195,208		215,136	221,112	(5,976)			(5,976)		215,136		(19,928)	(19,928)		XXX
749941-10-0	R F MICRODEVICES INC		11/15/2005	Various	31,300.000	195,484		265,743	214,092	51,651		10,200	41,452		255,544		(60,060)	(60,060)		XXX
75025N-10-2	RADIANT SYSTEMS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	3,081		6,580	1,953	(1,953)			(1,953)				3,081	3,081		XXX
750438-10-3	RADIOSHACK CORP		09/22/2005	Various	8,100.000	198,605		165,317	266,328	(101,011)			(101,011)		165,317		33,288	33,288		XXX
750459-10-9	RADISYS CORP		04/08/2005	Various	200.000	2,818		4,006	3,910	96			96		4,006		(1,188)	(1,188)		XXX
751028-10-1	RALCORP HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,797		10,519	12,579	(2,060)			(2,060)		10,519		3,279	3,279		XXX
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM		12/31/2005	Various	1,200.000	77,962		76,462	38,700	(6,708)			(6,708)		76,462		1,500	1,500	788	XXX
753820-10-9	RARE HOSPITALITY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,170		7,152	9,558	(2,407)			(2,407)		7,152		2,018	2,018		XXX
754907-10-3	RAYONIER INC		12/12/2005	Various	500.500	45,183		37,206	24,455	(6,900)			(6,900)		37,206		7,977	7,977	(7)	XXX
755111-50-7	RAYTHEON CO COM NEW		10/03/2005	Various	31,100.000	1,218,193		1,238,309							1,232,615		(14,422)	(14,422)	682	XXX
755267-10-1	READERS DIGEST ASSOC., INC		04/08/2005	Various	1,200.000	20,459		33,600	16,692	(451)			(451)		16,241		4,218	4,218	100	XXX
75621K-10-6	RECKSON ASSOCIATES		12/31/2005	Various	68,400.000	2,514,010		2,219,124	1,679,872	(12,243)			(12,243)		2,219,124		294,887	294,887	74,574	XXX
758110-10-0	REEBOK INTERNATIONA		09/22/2005	Various	300.000	15,604		4,614	13,200	(8,586)			(8,586)		4,614		10,989	10,989	75	XXX
758750-10-3	REGAL BELOIT CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,625		4,020	5,720	(1,700)			(1,700)		4,020		1,605	1,605	48	XXX
758849-10-3	REGENCY CENTERS CORPORATION		11/30/2005	Various	50,800.000	2,792,998		1,653,532	1,988,860	(1,214,528)			(1,214,528)		1,653,532		1,139,466	1,139,466	44,727	XXX
75886F-10-7	REGENERON PHARMACEUTICALS INC		04/08/2005	Various	500.000	2,361		11,788	4,605	7,183			7,183		11,788		(9,427)	(9,427)		XXX
758932-10-7	REGIS CORP		04/08/2005	Various	500.000	20,776		18,490	14,537	(3,553)			(3,553)		18,490		2,286	2,286	9	XXX
759148-10-9	REHABCARE GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,925		7,833	5,598	(2,846)			(2,846)		2,752		3,173	3,173		XXX
759509-10-2	RELIANCE STEEL & ALUMINUM		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	12,676		10,419	11,688	(1,269)			(1,269)		10,419		2,257	2,257	48	XXX
759594-30-2	REMINGTON OIL & GAS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,114		5,387	8,175	(2,788)			(2,788)		5,387		3,727	3,727		XXX
759930-10-0	RENAL CARE GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	27,019		23,007	25,193	(2,186)			(2,186)		23,007		4,012	4,012		XXX
76009N-10-0	RENT-A-CENTER INC		12/14/2005	Various	16,900.000	354,898		546,519	447,850	98,669		192,181	(93,512)		353,728		1,170	1,170		XXX
760759-10-0	REPUBLIC SERVICE INC		05/25/2005	Various	6,300.000	215,108		146,004	211,302	(65,298)			(65,298)		146,004		69,104	69,104	1,356	XXX
761152-10-7	RESMED INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	18,048		14,957	15,330	(374)			(374)		14,957		3,092	3,092		XXX
761230-10-1	RESPIRONICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	17,962		15,978	16,308	(330)			(330)		15,978		1,984	1,984		XXX
76128Q-10-9	RETEK INC		04/05/2005	Various	16,000.000	178,291		96,172	98,400	(2,228)			(2,228)		96,172		82,119	82,119		XXX
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A		11/15/2005	Various	2,100.000	57,296		55,131							55,131		2,166	2,166	297	XXX
772739-20-7	ROCK TENN CO		04/08/2005	Various	400.000	5,066		6,726	6,064	662			662		6,726		(1,660)	(1,660)	36	XXX
773903-10-9	ROCKWELL AUTOMATION		03/30/2005	BANC OF AMERICA SECURITIES	600.000	33,922		10,411	29,730	(19,319)			(19,319)		10,411		23,511	23,511	99	XXX
774341-10-1	ROCKWELL COLLINS		03/30/2005	BANC OF AMERICA SECURITIES	1,500.000	70,701		35,640	59,160	(23,520)			(23,520)		35,640		35,061	35,061	180	XXX
775133-10-1	ROGERS HEALTH		04/08/2005	Various	100.000	3,921		6,633	4,310	2,323			2,323		6,633		(2,712)	(2,712)		XXX
775371-10-7	ROHM & HAAS CO		09/22/2005	Various	4,500.000	196,054		160,603	199,035	(38,432)			(38,432)		160,603		35,451	35,451	2,691	XXX
775711-10-4	ROLLINS, INC		11/15/2005	Various	10,200.000	194,424		148,122	56,149	(28,765)			(28,765)		148,122		46,301	46,301	1,275	XXX
776696-10-6	ROPER CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	26,209		24,260	24,308	(48)			(48)		24,260		1,949	1,949	42	XXX
778296-10-3	ROSS STORES, INC		12/01/2005	Various	21,900.000	606,328		333,521	632,253	(298,732)			(298,732)		326,766		279,562	279,562	4,033	XXX
749685-10-3	RPM INTERNATIONAL INC		04/08/2005	Various	1,100.000	19,463		20,622							20,622		(1,159)	(1,159)	165	XXX
749719-10-0	RSA SECURITY INC		04/08/2005	Various	800.000	9,978		9,859	16,048	(6,189)			(6,189)		9,859		119	119		XXX
781182-10-0	RUBY TUESDAY INC		04/08/2005	Various	1,000.000	24,671		25,898	26,080	(182)			(182)		25,898		(1,227)	(1,227)	14	XXX
781258-10-8	RUDDICK		11/15/2005	Various	2,400.000	50,081		31,823	52,056	(20,233)			(20,233)		31,823		18,258	18,258	869	XXX
781270-10-3	RUDOLPH TECHNOLOGIES		04/08/2005	Various	100.000	1,485		3,908	1,717	(148)			(148)		1,569		(84)	(84)		XXX
782233-10-0	RUSS BERRIE & CO, INC		04/08/2005	Various	300.000	4,614		10,838	6,852	3,986			3,986		10,838		(6,224)	(6,224)	30	XXX
782352-10-8	RUSSELL CORP		04/08/2005	Various	300.000	5,337		5,887	5,844	43			43		5,887		(550)	(550)	12	XXX
783520-10-9	RYAN'S RESTAURANT GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	9,645		9,651	10,794	(1,143)			(1,143)		9,651		(6)	(6)		XXX
78375P-10-7	RYERSON INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	3,688		2,779	4,725	(1,946)			(1,946)		2,779		908	908	30	XXX
783764-10-3	RYLAND GROUP, INC.-C		12/16/2005	Various	12,500.000	896,404		930,214							930,214		(33,810)	(33,810)	30	XXX
786514-20-8	SAFEWAY INC		10/18/2005	Various	139,700.000	3,337,588		2,899,851							2,899,851		437,737	437,737	11,290	XXX
79377W-10-8	SAKS HOLDINGS INC		04/08/2005	Various	2,400.000	40,939		26,117	34,824	(8,707)			(8,707)		26,117		14,822	14,822		XXX
800013-10-4	SANDERSON FARMS INC		04/08/2005	Various	200.000	8,259		10,520	8,656	1,864			1,864		10,520		(2,261)	(2,261)	20	XXX
80004C-10-1	SANDISK CORP		11/15/2005	Various	4,600.000	265,592		217,650				449	(449)		217,201		48,391	48,391		XXX
803111-10-3	SARA LEE CORP		10/03/2005	Various	146,100.000	2,941,470		2,860,200				1,917	(1,917)		2,851,686		89,784	89,784	2,647	XXX
804395-10-1	SAUL CENTERS		12/22/2005	Various	500.000	20,610		18,225							18,225		2,384	2,384	545	XXX
80517Q-10-0	SAVIENT PHARMACEUTICALS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	1,626		7,567	1,626	(1,626)			(1,626)				1,626	1,626		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
78387P-10-3	SBS TECHNOLOGIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,097		1,827	1,396	(468)			(468)		928		169	169		XXX
806037-10-7	SCANSOURCE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	4,476		5,400	6,216	(816)			(816)		5,400		(924)	(924)		XXX
806407-10-2	SCHEIN HENRY INC		04/08/2005	Various	1,000.000	43,721		33,194	41,784	(8,590)			(8,590)		33,194		10,528	10,528		XXX
806605-10-1	SCHERING-PLOUGH		11/03/2005	Various	289,300.000	5,738,479		6,363,948	576,288	379,630			379,630		6,188,706		(450,227)	(450,227)	47,146	XXX
807066-10-5	SCHOLASTIC CORP		04/08/2005	Various	800.000	29,478		29,565	29,568	(3)			(3)		29,565		(87)	(87)		XXX
807863-10-5	SCHOOL SPECIALTY INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,975		7,338	7,712	(374)			(374)		7,338		637	637		XXX
808194-10-4	SCHULMAN (A.), INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	5,131		4,750	6,423	(1,673)			(1,673)		4,750		381	381	44	XXX
808655-10-4	SCIENTIFIC-ATLANTA		11/23/2005	Various	5,500.000	153,196		66,963	181,555	(114,593)			(114,593)		66,963		86,234	86,234	55	XXX
810186-10-6	SCOTTS MIRACLE GRO CO		11/15/2005	Various	3,000.000	173,157		134,151	163,582	(30,902)			(30,902)		134,151		39,006	39,006	415	XXX
784028-10-2	SCP POOL		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	18,629		10,105	19,140	(9,035)			(9,035)		10,105		8,524	8,524	42	XXX
81111T-10-2	SCS TRANSPORTATION INC		04/12/2005	Various	4,900.000	83,179		35,024	114,513	(79,489)			(79,489)		32,927		50,252	50,252		XXX
811904-10-1	SEACOR HOLDINGS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	13,054		9,756	10,680	(924)			(924)		9,756		3,298	3,298		XXX
81211K-10-0	SEALED AIR CORP		03/30/2005	BANC OF AMERICA SECURITIES	1,800.000	91,878		27,212	95,886	(68,674)			(68,674)		27,212		64,666	64,666		XXX
812387-10-8	SEARS ROEBUCK & CO		03/24/2005	BERNSTEIN (SANFORD C.) & CO., INC	14,100.000	704,667		389,000	719,523	(330,523)			(330,523)		389,000		315,666	315,666	6,486	XXX
81616X-10-3	SELECT COMFORT CORP		04/08/2005	Various	300.000	5,926		8,360	5,382	2,978			2,978		8,360		(2,434)	(2,434)		XXX
816850-10-1	SEMTECH CORPORATION		04/08/2005	Various	1,000.000	18,333		27,157	21,870	5,287			5,287		27,157		(8,823)	(8,823)		XXX
81725T-10-0	SENSIENT TECHNOLOGIES		04/08/2005	Various	600.000	12,729		13,770	14,394	(624)			(624)		13,770		(1,041)	(1,041)	75	XXX
817265-10-1	SENSORMATIC ELECTRONICS CORP		07/20/2005	DISTRIBUTION		562									562		562	562		XXX
817315-10-4	SEPRACOR INC		11/29/2005	Various	98,500.000	5,257,269		4,800,445	5,764,827	(1,040,856)			(1,040,856)		4,800,445		456,823	456,823		XXX
817320-10-4	SEQUA CORPORATION		11/15/2005	Various	900.000	52,874		54,186	55,035	(849)			(849)		54,186		(1,312)	(1,312)		XXX
817492-10-1	SERENA SOFTWARE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	8,232		7,895	8,656	(761)			(761)		7,895		336	336		XXX
784121-10-5	SFBC INTERNATIONAL INC		04/08/2005	Various	100.000	3,128		3,750	3,950	(200)			(200)		3,750		(622)	(622)		XXX
820280-10-5	SHAW GROUP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	12,023		28,800	10,710	(10,710)			(10,710)				12,023	12,023		XXX
824348-10-6	SHERWIN-WILLIAMS		09/22/2005	Various	2,900.000	126,912		85,822	129,427	(43,605)			(43,605)		85,822		41,090	41,090	841	XXX
824911-10-1	SHOPKO		12/28/2005	Various	9,900.000	285,805		98,977	184,932	(85,955)			(85,955)		98,977		186,828	186,828		XXX
825549-10-8	SHUFFLE MASTER INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	11,232		5,212	12,560	(7,348)			(7,348)		5,212		6,020	6,020		XXX
82567D-10-4	SHURGARD STORAGE CENTERS CL A		11/30/2005	Various	100,100.000	4,956,119		3,540,152	4,405,401	(875,321)		2,829	(878,151)		3,537,322		1,418,797	1,418,797	46,277	XXX
826322-10-9	SIERRA HEALTH SVCS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	18,692		11,719	16,533	(4,814)			(4,814)		11,719		6,973	6,973		XXX
826919-10-2	SILICON LABORATORIES		12/19/2005	Various	20,800.000	763,374		660,438	522,588	(38,310)			(38,310)		645,773		117,600	117,600		XXX
828806-10-9	SIMON PROPERTY GROU		12/21/2005	Various	76,700.000	5,767,849		2,286,863	4,843,783	(2,793,504)			(2,793,504)		2,281,710		3,486,139	3,486,139	136,451	XXX
829073-10-5	SIMPSON MANUFACTURING		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	11,724		10,759	13,960	(3,202)			(3,202)		10,759		965	965	40	XXX
830830-10-5	SKYLINE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,826		2,909	4,080	(1,171)			(1,171)		2,909		916	916	36	XXX
830879-10-2	SKYWEST INC		04/08/2005	Various	500.000	9,509		11,219	10,030	1,189			1,189		11,219		(1,710)	(1,710)	30	XXX
83088M-10-2	SKYWORKS SOLUTIONS INC		04/08/2005	Various	1,400.000	8,215		25,163	13,202	11,961			11,961		25,163		(16,948)	(16,948)		XXX
78440X-10-1	SL GREEN REALTY CORP		12/02/2005	Various	22,800.000	1,564,487		830,994	1,380,540	(549,546)			(549,546)		830,994		733,493	733,493	37,908	XXX
831865-20-9	SMITH (A.O.)		04/08/2005	Various	300.000	8,717		9,843	8,982	861			861		9,843		(1,127)	(1,127)	48	XXX
832110-10-0	SMITH INTERNATIONAL, INC		12/23/2005	Various	4,200.000	179,222		172,188							172,188		7,033	7,033	120	XXX
832248-10-8	SMITHFIELD FOODS, INC		04/08/2005	Various	38,100.000	1,099,748		1,096,987	1,127,379	(30,392)			(30,392)		1,096,987		2,761	2,761		XXX
834092-10-8	SOLA INTL INC		03/22/2005	CANTOR, FITZGERALD & CO	8,100.000	226,388		107,008	223,074	(116,066)			(116,066)		107,008		119,380	119,380		XXX
834182-10-7	SOLECTRON CORP		03/30/2005	BANC OF AMERICA SECURITIES	19,800.000	67,603		59,065	105,534	(46,469)			(46,469)		59,065		8,537	8,537		XXX
83545G-10-2	SONIC AUTOMOTIVE INC		04/08/2005	Various	300.000	6,676		7,604	7,440	164			164		7,604		(928)	(928)	72	XXX
835451-10-5	SONIC CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	19,347		12,883	18,300	(5,417)			(5,417)		12,883		6,464	6,464		XXX
835460-10-6	SONIC SOLUTIONS		04/08/2005	Various	200.000	2,901		3,285	4,488	(1,203)			(1,203)		3,285		(385)	(385)		XXX
835495-10-2	SONOCO PRODUCTS CO		04/08/2005	Various	1,200.000	33,562		28,924	35,580	(6,656)			(6,656)		28,924		4,638	4,638	220	XXX
835898-10-7	SOTHEBY HLDGS INC		04/08/2005	Various	4,500.000	76,728		78,700							78,700		(1,972)	(1,972)		XXX
836167-10-6	SOURCECORP INC		04/08/2005	Various	100.000	1,962		3,394	1,911	1,483			1,483		3,394		(1,432)	(1,432)		XXX
844741-10-8	SOUTHWEST AIRLINES		10/07/2005	Various	2,100.000	30,170		30,005	14,652	(2,049)			(2,049)		30,005		165	165	22	XXX
845467-10-9	SOUTHWESTERN ENERGY CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	23,257		10,601	20,276	(9,675)			(9,675)		10,601		12,656	12,656		XXX
84610H-10-8	SOVRAN SELF STORAGE		11/29/2005	Various	500.000	31,389		30,198	4,214	(195)			(195)		30,198		1,190	1,190	467	XXX
84762L-10-5	SPECTRUM BRANDS INC		04/08/2005	Various	400.000	16,987		17,245							17,245		(258)	(258)		XXX
848420-10-5	SPHERION CORPORATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	700.000	5,082		20,146	5,880	(5,880)			(5,880)				5,082	5,082		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
84855W-10-9	SPINNAKER EXPLORATION		12/13/2005	Various	9,900.000	638,388		216,135	347,193	(131,058)			(131,058)		215,370		423,018	423,018		XXX
852061-10-0	SPRINT NEXTEL CORP		11/17/2005	Various	659,200.000	15,937,511		11,721,090	15,019,340	(4,742,082)			(4,742,082)		11,640,220		4,297,291	4,297,291	139,110	XXX
784635-10-4	SPX CORP		12/01/2005	Various	2,300.000	101,473		128,582	92,138	(86,764)		1,046	(87,810)		4,328		97,145	97,145	1,800	XXX
78464R-10-5	SRA INTERNATIONAL INC		11/15/2005	MORGAN STANLEY DEAN WITTER	200.000	6,407		7,063							7,063		(656)	(656)		XXX
790148-10-0	ST JOE CORP		10/26/2005	Various	17,300.000	1,160,633		832,975	1,072,140	(284,693)			(284,693)		832,975		327,659	327,659	96	XXX
790289-10-2	ST JOHN KNITS INC		09/13/2005	DISTRIBUTION		278											278	278		XXX
790849-10-3	ST JUDE MEDICAL		10/03/2005	Various	439,309.000	17,572,712		16,662,583	15,153,502	(1,498,697)		25,535	(1,524,233)		16,637,047		935,665	935,665		XXX
792228-10-8	ST MARY LAND AND EXPLORATION CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	14,978		10,530	12,522	(1,992)			(1,992)		10,530		4,448	4,448		XXX
85254C-30-5	STAGE STORES INC		04/08/2005	Various	200.000	8,058		8,218	8,304	(86)			(86)		8,218		(160)	(160)		XXX
853626-10-9	STANDARD MICROSYSTEMS CORP		04/08/2005	Various	200.000	3,326		6,996	3,566	3,430			3,430		6,996		(3,671)	(3,671)		XXX
853666-10-5	STANDARD MOTOR PRODUCTS, INC		04/08/2005	Various	200.000	2,160		3,066	3,160	(94)			(94)		3,066		(906)	(906)	18	XXX
853887-10-7	STANDARD REGISTER CO		04/08/2005	Various	300.000	3,937		5,010	4,236	774			774		5,010		(1,073)	(1,073)	69	XXX
85375C-10-1	STANDARD-PACIFIC CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	20,812		15,103	19,242	(4,139)			(4,139)		15,103		5,709	5,709	24	XXX
854231-10-7	STANDEX INTERNATIONAL CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,646		5,226	5,698	(472)			(472)		5,226		420	420	42	XXX
854616-10-9	STANLEY WORKS		09/22/2005	Various	900.000	40,197		25,983	44,091	(18,108)			(18,108)		25,983		14,214	14,214	309	XXX
855030-10-2	STAPLES		03/30/2005	BANC OF AMERICA SECURITIES	3,100.000	96,664		74,714	104,501	(29,787)			(29,787)		74,714		21,950	21,950	775	XXX
855244-10-9	STARBUCKS CORP		09/22/2005	Various	106,600.000	5,746,775		6,238,163	6,622,632	(405,663)			(405,663)		6,238,163		(491,388)	(491,388)		XXX
85569C-10-7	STARTEK INC		04/08/2005	Various	100.000	1,559		5,829	2,845	2,984			2,984		5,829		(4,271)	(4,271)	42	XXX
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		12/01/2005	Various	168,300.000	10,006,527		6,437,236	9,828,720	(3,391,484)			(3,391,484)		6,437,236		3,569,291	3,569,291	141,372	XXX
858119-10-0	STEEL DYNAMICS INC		11/15/2005	Various	2,800.000	95,642		62,259	102,276	(43,351)		693	(44,045)		61,566		34,076	34,076	480	XXX
858375-10-8	STEIN MART INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	8,807		5,480	6,824	(1,344)			(1,344)		5,480		3,327	3,327		XXX
858912-10-8	STERICYCLE INC		04/08/2005	Various	500.000	22,573		24,305	22,056	1,356			1,356		24,305		(1,732)	(1,732)		XXX
859152-10-0	STERIS CORP		04/08/2005	Various	900.000	21,847		20,905	21,348	(443)			(443)		20,905		942	942		XXX
860342-10-4	STEWART & STEVENSON SERVICES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	7,146		4,798	6,069	(1,271)			(1,271)		4,798		2,348	2,348	26	XXX
861642-10-6	STONE ENERGY INC		04/08/2005	Various	200.000	9,631		10,142	9,018	1,124			1,124		10,142		(511)	(511)		XXX
862111-20-0	STORAGE TECHNOLOGY CORP		08/31/2005	Various	31,800.000	1,160,810		485,021	1,005,198	(520,177)			(520,177)		485,021		675,788	675,788		XXX
863314-10-0	STRIDE RITE CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	7,693		7,493	6,702	791			791		7,493		200	200	30	XXX
863667-10-1	STRYKER CORP		11/03/2005	Various	5,800.000	287,285		154,663	279,850	(125,188)			(125,188)		154,663		132,623	132,623	522	XXX
866674-10-4	SUN COMMUNITIES		10/31/2005	Various	6,700.000	237,497		264,845							264,845		(27,348)	(27,348)	2,651	XXX
866810-10-4	SUN MICROSYSTEMS, INC		12/14/2005	Various	11,200.000	46,481		41,406							41,406		5,075	5,075		XXX
867363-10-3	SUNGARD DATA SYSTEMS		08/11/2005	Various	17,100.000	614,564		333,963	484,443	(150,480)			(150,480)		333,963		280,601	280,601		XXX
86764P-10-9	SUNOCO INC		04/12/2005	Various	500.000	49,560		40,516	40,855	(339)			(339)		40,516		9,044	9,044	150	XXX
86768K-10-6	SUNSRISE SENIOR LIVING INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	14,597		9,628	13,908	(6,663)			(6,663)		7,245		7,352	7,352		XXX
868168-10-5	SUPERIOR INDUSTRIES INTERNATIONAL, INC		03/30/2005	BANC OF AMERICA SECURITIES	7,612.000	190,098		295,721	221,129	74,592			74,592		295,721		(105,623)	(105,623)	1,180	XXX
868532-10-2	SUPERTEX INC		04/08/2005	Various	100.000	1,528		2,090	2,170	(80)			(80)		2,090		(562)	(562)		XXX
868873-10-0	SURMODICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,429		11,029	6,502	(2,162)			(2,162)		4,340		2,089	2,089		XXX
870738-10-1	SWIFT ENERGY CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,593		7,435	5,788	(5,788)			(5,788)		5,593		5,593	5,593		XXX
870756-10-3	SWIFT TRANSPORTATION CO INC		11/15/2005	Various	5,000.000	108,107		112,245	107,400	4,845		867	3,978		111,378		(3,271)	(3,271)		XXX
871130-10-0	SYBASE INC		04/08/2005	Various	1,100.000	20,577		24,346	21,945	(6,419)			(6,419)		15,526		5,051	5,051		XXX
871142-10-5	SYBRON DENTAL SPECIALTIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	14,670		9,409	14,152	(4,743)			(4,743)		9,409		5,261	5,261		XXX
87157D-10-9	SYNAPTICS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,534		3,659	6,116	(2,457)			(2,457)		3,659		875	875		XXX
871607-10-7	SYNOPSYS INC		04/08/2005	Various	49,000.000	879,451		1,051,080	961,380	89,700			89,700		1,051,080		(171,629)	(171,629)		XXX
871829-10-7	SYSCO CORP		03/30/2005	BANC OF AMERICA SECURITIES	4,900.000	178,388		112,889	187,033	(74,144)			(74,144)		112,889		65,499	65,499	1,470	XXX
874054-10-9	TAKE-TWO INTERACTIVE SOFTWARE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	15,876		10,805	13,916	(3,111)			(3,111)		10,805		5,072	5,072		XXX
874918-10-5	TALX INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	3,968		3,149	3,439	(290)			(290)		3,149		819	819	20	XXX
875465-10-6	TANGER FACTORY OUTLETS		12/01/2005	Various	32,300.000	931,488		797,413							797,413		134,074	134,074	9,272	XXX
87612E-10-6	TARGET CORP		11/15/2005	Various	388,000.000	20,957,898		14,196,357	20,148,840	(5,952,483)			(5,952,483)		14,196,357		6,761,541	6,761,541	67,540	XXX
876664-10-3	TAUBMAN CENTERS INC		11/17/2005	Various	139,700.000	4,428,994		1,630,755	4,184,015	(2,553,260)			(2,553,260)		1,630,755		2,798,240	2,798,240	(26,720)	XXX
872183-10-8	TBC CORPORATION		11/15/2005	Various	6,600.000	228,727		178,695	183,480	(4,785)			(4,785)		177,985		50,742	50,742		XXX
878237-10-6	TECH DATA CORP		04/08/2005	Various	700.000	26,482		22,158	31,780	(9,622)			(9,622)		22,158		4,325	4,325		XXX
878377-10-0	TECHNE CORP		04/08/2005	Various	900.000	36,197		33,297	35,010	(1,713)			(1,713)		33,297		2,900	2,900		XXX
878555-10-1	TECHNITROL INC		04/08/2005	Various	300.000	4,526		8,484	5,460	3,024			3,024		8,484		(3,958)	(3,958)	26	XXX
878895-20-0	TECUMSEH PRODUCTS CO - CL A		04/08/2005	Various	200.000	8,252		8,473	9,560	(1,087)			(1,087)		8,473		(221)	(221)	32	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
879131-10-0	TEKTRONIX, INC		09/22/2005	Various	6,000.000	147,875		104,113	181,260	(77,147)			(77,147)		104,113		43,762	43,762	384	XXX
879360-10-5	TELEDYNE TECHNOLOGIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,171		5,246	8,829	(3,583)			(3,583)		5,246		3,924	3,924		XXX
879369-10-6	TELEFLEX, INC		04/08/2005	Various	600.000	30,680		26,374	31,164	(4,790)			(4,790)		26,374		4,307	4,307	110	XXX
879433-10-0	TELEPHONE & DATA SYSTEMS, INC		05/17/2005	Various	800.000	599,429		607,056	61,560	10,740			10,740		607,056		(7,626)	(7,626)	140	XXX
879664-10-0	TELLABS, INC		11/16/2005	Various	9,000.000	66,313		57,150	77,310	(20,160)			(20,160)		57,150		9,163	9,163		XXX
879868-10-7	TEMPLE-INLAND, INC		08/31/2005	CANTOR, FITZGERALD & CO	300.000	11,337		10,894							10,894		443	443	135	XXX
88162G-10-3	TETRA TECH INC		04/08/2005	Various	500.000	6,233		8,922	8,370	552			552		8,922		(2,689)	(2,689)		XXX
88162F-10-5	TETRA TECHNOLOGIES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	5,658		5,299	5,660	(361)			(361)		5,299		359	359		XXX
882491-10-3	TEXAS INDUSTRIES INC		08/08/2005	Various	200.000	64,016		60,056	12,476	(5,815)			(5,815)		60,056		3,961	3,961	15	XXX
882508-10-4	TEXAS INSTRUMENTS		10/10/2005	Various	800,711.000	20,342,517		17,409,563	17,660,246	(2,357,192)			(2,357,192)		17,409,563		2,932,954	2,932,954	26,068	XXX
883203-10-1	TEXTRON, INC		03/30/2005	BANC OF AMERICA SECURITIES	600.000	44,651		8,158	44,280	(36,122)			(36,122)		8,158		36,493	36,493	420	XXX
427866-10-8	THE HERSHEY COMPANY		09/22/2005	Various	5,400.000	318,805		169,085	299,916	(130,831)			(130,831)		169,085		149,720	149,720	2,025	XXX
857873-10-3	THE STEAK N SHAKE COMPANY		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	1,895		1,885	2,008	(123)			(123)		1,885		10	10		XXX
883375-10-7	THERAGENICS CORP		04/08/2005	Various	200.000	638		1,548	812	736			736		1,548		(910)	(910)		XXX
883556-10-2	THERMO ELECTRON CORP		03/30/2005	BANC OF AMERICA SECURITIES	100.000	2,432		1,457	3,019	(1,562)			(1,562)		1,457		975	975		XXX
884315-10-2	THOMAS & BETTS CORP		11/15/2005	Various	900.000	29,944		27,753	27,675	78			78		27,753		2,191	2,191		XXX
884425-10-9	THOMAS INDUSTRIES INC		07/01/2005	Various	5,350.000	213,604		97,010	213,572	(116,562)			(116,562)		97,010		116,594	116,594	1,506	XXX
885160-10-1	THOR INDUSTRIES, INC		11/15/2005	Various	5,500.000	175,642		72,717	203,775	(131,058)			(131,058)		72,717		102,925	102,925	1,035	XXX
872443-40-3	THQ INC		04/08/2005	Various	400.000	11,514		10,375	9,176	(9,176)			(9,176)				11,514	11,514		XXX
886423-10-2	TIDEWATER, INC		04/08/2005	Various	800.000	29,873		30,270	28,488	1,782			1,782		30,270		(397)	(397)	90	XXX
887100-10-5	TIMBERLAND COMPANY - CL A		11/15/2005	Various	1,400.000	92,831		70,008	84,605	(14,597)			(14,597)		70,008		22,823	22,823		XXX
887317-10-5	TIME WARNER INC		10/03/2005	Various	542,500.000	9,593,321		9,049,945	10,546,200	(1,496,255)			(1,496,255)		9,049,945		543,376	543,376	1,890	XXX
887389-10-4	TIMKEN CO		11/15/2005	Various	3,600.000	105,384		93,917	20,816	(8,153)		66	(8,218)		93,851		11,533	11,533	120	XXX
888266-10-3	TITAN CORP		07/29/2005	Various	24,200.000	553,285		347,853	392,040	(44,187)			(44,187)		346,753		206,532	206,532		XXX
872540-10-9	TJX COMPANIES INC		09/22/2005	Various	6,200.000	149,918		89,992	155,806	(65,814)			(65,814)		89,992		59,926	59,926	339	XXX
889478-10-3	TOLL BROTHERS INC		12/16/2005	Various	3,800.000	293,097		136,658	260,718	(124,060)			(124,060)		136,658		156,439	156,439		XXX
889542-10-6	TOLLGRADE COMMUNICATIONS		04/08/2005	Various	100.000	711		3,060	1,224	695			695		1,919		(1,208)	(1,208)		XXX
890333-10-7	TOO, INC		04/08/2005	Various	300.000	7,271		8,137	7,338	799			799		8,137		(866)	(866)		XXX
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC		11/15/2005	Various	7,682.520	231,139		249,280	266,046	(16,766)		823	(17,589)		248,457		(17,318)	(17,318)	2,011	XXX
891092-10-8	TORO CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	17,981		4,343	16,270	(11,928)			(11,928)		4,343		13,639	13,639	48	XXX
892356-10-6	TRACTOR SUPPLY CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	17,469		11,123	14,884	(3,761)			(3,761)		11,123		6,346	6,346		XXX
893416-10-7	TRANSACTION SYS ARCHITECTS		04/08/2005	Various	500.000	10,839		7,240	9,925	(7,489)			(7,489)		2,436		8,402	8,402		XXX
G90078-10-9	TRANSOCEAN INC		12/27/2005	Various	3,900.000	268,965		253,578							253,578		15,387	15,387		XXX
894650-10-0	TREDEGAR CO		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	6,887		6,772	8,084	(1,312)			(1,312)		6,772		115	115	32	XXX
89579K-10-9	TRIAD HOSPITALS INC		07/11/2005	Various	248,700.000	12,882,914		9,180,058	9,254,127	(74,069)			(74,069)		9,180,058		3,702,856	3,702,856		XXX
895927-30-9	TRIARC COMPANIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	8,169		6,725	7,356	(631)			(631)		6,725		1,443	1,443	45	XXX
896047-10-7	TRIBUNE CO		09/22/2005	Various	2,400.000	88,929		93,522	101,136	(7,614)			(7,614)		93,522		(4,593)	(4,593)	1,044	XXX
896239-10-0	TRIMBLE NAVIGATION		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	13,433		10,699	13,216	(2,517)			(2,517)		10,699		2,734	2,734		XXX
896522-10-9	TRINITY INDS INC		04/08/2005	Various	1,400.000	38,469		39,717	47,712	(12,541)			(12,541)		35,171		3,298	3,298	84	XXX
89674K-10-3	TRIQUINT SEMICONDUCTOR		04/08/2005	Various	74,700.000	259,166		392,935	332,415	60,520			60,520		392,935		(133,769)	(133,769)		XXX
896818-10-1	TRIUMPH GROUP INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,947		4,802	3,950	(694)			(694)		3,256		691	691		XXX
89687P-10-7	TRIZEC PROPERTIES INC		12/31/2005	Various	70,200.000	1,541,179		862,261	1,328,184	(474,351)			(474,351)		862,261		678,919	678,919	55,288	XXX
899896-10-4	TUPPERWARE BRANDS CORP		04/08/2005	Various	700.000	14,291		12,284	14,504	(2,220)			(2,220)		12,284		2,008	2,008	374	XXX
902124-10-6	TYCO INTERNATIONAL LTD		11/22/2005	Various	1,206,931.000	36,608,606		28,879,561	43,135,714	(14,256,153)		15,327	(14,271,479)		28,864,234		7,744,371	7,744,371	272,759	XXX
902494-10-3	TYSON FOODS, INC. CLASS A		11/15/2005	Various	571,100.000	10,094,653		9,164,406	10,508,240	(1,343,834)			(1,343,834)		9,164,406		930,247	930,247	35,656	XXX
91274F-10-4	U STORE IT		02/04/2005	GREEN STREET ADVISORS	50,000.000	816,978		800,000	867,500	(67,500)			(67,500)		800,000		16,978	16,978	10,045	XXX
904034-10-5	ULTRATECH INC		04/08/2005	Various	300.000	4,749		7,406	5,655	1,751			1,751		7,406		(2,657)	(2,657)		XXX
907818-10-8	UNION PAC CORP COM		10/03/2005	BANC OF AMERICA SECURITIES	3,100.000	221,674		204,033							204,033		17,641	17,641	930	XXX
909214-10-8	UNISYS CORP		03/30/2005	BANC OF AMERICA SECURITIES	7,000.000	48,748		78,190	71,260	(19,652)			(19,652)		51,608		(2,860)	(2,860)		XXX
909218-10-9	UNIT CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	22,239		9,993	19,105	(9,113)			(9,113)		9,993		12,247	12,247		XXX
91018B-10-4	UNITED DEFENSE INDUSTRIES		02/15/2005	Various	64,000.000	3,227,117		3,064,295	3,024,000	40,295			40,295		3,064,295		162,823	162,823	6,963	XXX
910197-10-2	UNITED DOMINION		10/31/2005	Various	43,500.000	1,113,670		722,441	1,046,560	(404,561)			(404,561)		722,441		391,228	391,228	17,398	XXX
91324P-10-2	UNITED HEALTH GROUP		12/23/2005	Various	108,912.000	7,668,832		5,026,317	4,559,954	(1,878,422)			(1,878,422)		5,026,317		2,642,515	2,642,515	1,008	XXX
911163-10-3	UNITED NATURAL FOODS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	11,298		9,890	12,440	(2,550)			(2,550)		9,890		1,407	1,407		XXX
911363-10-9	UNITED RENTALS INC		11/15/2005	Various	26,700.000	483,729		483,544	502,740	(21,080)			(21,080)		483,544		185	185		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
913004-10-7	UNITED STATIONERS, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,381		11,028	13,860	(2,832)			(2,832)		11,028		2,353	2,353		XXX
913016-30-9	UNITED SURGICAL PARTNERS INT'L		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	13,759		9,668	12,510	(2,842)			(2,842)		9,668		4,092	4,092		XXX
913017-10-9	UNITED TECHNOLOGIES		12/19/2005	Various	146,600.000	14,150,491		9,750,612	13,848,900	(4,791,660)		1,609	(4,793,269)		9,744,288		4,406,203	4,406,203	2,508	XXX
913543-10-4	UNIVERSAL FST PRODS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	7,600		6,191	8,680	(2,489)			(2,489)		6,191		1,409	1,409		XXX
913903-10-0	UNIVERSAL HEALTH SERVICES INC		04/08/2005	Various	700.000	35,605		32,807	31,150	1,657			1,657		32,807		2,798	2,798	48	XXX
914906-10-2	UNIVISION COMMUNICATION INC		09/22/2005	MORGAN STANLEY DEAN WITTER	3,400.000	87,512		92,556							92,556		(5,044)	(5,044)		XXX
915289-10-2	UNOCAL CORP		08/10/2005	Various	15,100.000	997,615		421,376	652,924	(231,548)			(231,548)		421,376		576,239	576,239	9,060	XXX
917047-10-2	URBAN OUTFITTERS INC		12/22/2005	Various	20,901.000	645,685		550,061	250,860	(156,178)			(156,178)		550,061		95,625	95,625		XXX
903236-10-7	URS CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	11,568		10,660	12,840	(2,180)			(2,180)		10,660		908	908		XXX
91729Q-10-1	USF CORP		05/24/2005	Various	9,300.000	430,925		253,162	352,935	(99,773)			(99,773)		253,162		177,763	177,763	1,736	XXX
918076-10-0	UTSTARCOM INC		04/08/2005	Various	37,100.000	594,253		1,091,169	821,765	(201,003)		21,312	(222,314)		612,957		(18,704)	(18,704)		XXX
918204-10-8	V F CORP		09/22/2005	Various	1,000.000	57,368		34,420	55,380	(20,960)			(20,960)		34,420		22,948	22,948	594	XXX
918866-10-4	VALASSIS COMMUNICATION		04/08/2005	Various	700.000	24,230		21,666	24,507	(2,841)			(2,841)		21,666		2,564	2,564		XXX
91911X-10-4	VALENT PHARMACEUTICALS INTERNATIONAL		04/08/2005	Various	900.000	19,808		22,900							22,900		(3,092)	(3,092)		XXX
91913Y-10-0	VALERO ENERGY		10/03/2005	Various	3,200.000	368,973		278,358							278,358		90,614	90,614	290	XXX
920253-10-1	VALMONT INDUSTRIES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,398		6,170	7,533	(1,363)			(1,363)		6,170		227	227	48	XXX
920355-10-4	VALSPAR CORP		04/08/2005	Various	600.000	27,683		29,442	24,505	(150)			(150)		29,442		(1,759)	(1,759)	176	XXX
922908-73-6	VANGUARD GROWTH VIPERS		01/07/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	149,400.000	7,490,819		7,059,389	7,679,160	(619,771)			(619,771)		7,059,389		431,430	431,430	54,382	XXX
922908-62-9	VANGUARD MID-CAP VIPERS		12/21/2005	Various	130,200.000	7,386,832		7,521,985							7,521,985		(135,153)	(135,153)		XXX
922122-10-6	VARCO INTERNATIONAL INC		03/11/2005	Various	28,000.000	1,130,184		494,892	816,200	(321,308)			(321,308)		494,892		635,292	635,292		XXX
922206-10-7	VARIAN INC		11/15/2005	Various	439.000	17,272		16,233	12,303	(1,339)			(1,339)		16,233		1,039	1,039		XXX
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		04/08/2005	Various	1,600.000	56,747		51,892	69,184	(17,293)			(17,293)		51,892		4,855	4,855		XXX
922207-10-5	VARIAN SEMICONDUCTOR EQUIPMENT		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	11,413		10,627	11,055	(428)			(428)		10,627		786	786		XXX
918194-10-1	VCA ANTECH INC		04/08/2005	Various	1,600.000	32,440		35,340	31,360	3,980			3,980		35,340		(2,900)	(2,900)		XXX
922417-10-0	VEECO INSTRUMENTS		04/08/2005	Various	300.000	4,418		10,753	6,321	(660)			(660)		5,661		(1,243)	(1,243)		XXX
92343P-10-7	VERITAS DGC INC		04/08/2005	Various	200.000	6,067		6,150	4,482	1,668			1,668		6,150		(83)	(83)		XXX
92343G-10-9	VERITAS SOFTWARE CORP		07/01/2005	CANTOR, FITZGERALD & CO	19,200.000	461,794		1,375,723	548,160	(392,331)			(392,331)		155,829		305,966	305,966		XXX
92343C-10-6	VERITY INC		12/29/2005	Various	9,600.000	127,416		215,537	125,952	10,623			10,623		123,492		3,924	3,924		XXX
92343V-10-4	VERIZON COMMUNICATIONS		10/03/2005	Various	516,400.000	18,376,204		19,762,042	20,574,219	(1,110,521)		108,966	(1,219,488)		19,639,177		(1,262,973)	(1,262,973)	232,410	XXX
92532F-10-0	VERTEX PHARMACEUTICALS		04/08/2005	Various	800.000	8,027		9,782	8,456	1,326			1,326		9,782		(1,756)	(1,756)		XXX
92534N-10-1	VERTRUE INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	3,393		2,021	3,777	(1,756)			(1,756)		2,021		1,372	1,372		XXX
925524-30-8	VIACOM - CLASS B		12/31/2005	Various	515,400.000	18,261,112		18,998,349	18,464,286	261,754		1,957	259,796		18,992,950		(731,838)	(731,838)	60,097	XXX
92552R-40-6	VIAD CORP		04/08/2005	Various	200.000	5,309		10,928	5,698	5,230			5,230		10,928		(5,619)	(5,619)	16	XXX
92552V-10-0	VIASAT INC		04/08/2005	Various	200.000	3,883		4,872	4,854	18			18		4,872		(989)	(989)		XXX
92553Q-20-9	VIASYS HEALTHCARE INC		04/08/2005	Various	300.000	5,937		6,566	5,700	866			866		6,566		(630)	(630)		XXX
925815-10-2	VICOR CORP		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	5,225		9,603	6,555	(6,555)			(6,555)				5,225	5,225		XXX
927460-10-5	VINTAGE PETROLEUM INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	600.000	19,368		13,406	13,614	(13,614)			(13,614)				19,368	19,368	60	XXX
928298-10-8	VISHAY INTERTECHNOLOGY, INC		04/08/2005	Various	59,900.000	796,203		1,145,833	899,698	(67,236)			(67,236)		832,462		(36,259)	(36,259)		XXX
92839U-10-7	VISTEON CORP		12/30/2005	Various	21,395.000	124,589		138,904	209,029	(70,125)			(70,125)		138,904		(14,315)	(14,315)		XXX
92844S-10-5	VISX INC		05/27/2005	Various	28,600.000	715,968		631,963	739,882	(107,919)			(107,919)		631,247		84,721	84,721		XXX
928469-10-5	VITAL SIGNS INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,420		6,731	7,784	(1,053)			(1,053)		6,731		1,689	1,689	14	XXX
92857W-10-0	VODAFONE AIRTOUCH ADR		06/02/2005	Various	345,100.000	8,622,303		8,536,015	9,448,838	(912,823)			(912,823)		8,534,915		87,388	87,388	243,700	XXX
928703-10-7	VOLT INFO SCIENCES INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	4,833		13,206	5,878	(5,878)			(5,878)				4,833	4,833		XXX
929042-10-9	VORNADO, INC		12/01/2005	Various	82,600.000	6,214,549		3,305,547	6,136,078	(2,960,565)			(2,960,565)		3,305,547		2,909,002	2,909,002	96,510	XXX
929566-10-7	WABASH NATIONAL CORP		04/08/2005	Various	300.000	7,374		8,377	8,079	298			298		8,377		(1,004)	(1,004)	14	XXX
931422-10-9	WALGREEN CO		12/13/2005	Various	283,900.000	12,478,148		10,099,646	10,893,243	(793,597)			(793,597)		10,099,646		2,378,503	2,378,503	26,573	XXX
931142-10-3	WAL-MART STORES		12/05/2005	Various	989,800.000	48,754,700		48,549,950	52,281,236	(3,731,286)		158,583	(3,889,869)		47,896,497		858,203	858,203	408,859	XXX
939640-10-8	WASHINGTON POST CO. (THE)		11/09/2005	Various	846.000	740,917		620,546	831,635	(211,089)			(211,089)		620,546		120,371	120,371	1,806	XXX
939653-10-1	WASHINGTON REAL ESTATE		08/31/2005	Various	18,900.000	578,288		549,020	145,641	(33,986)			(33,986)		549,020		29,268	29,268	5,422	XXX
941053-10-0	WASTE CONNECTIONS		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	17,410		14,365	17,125	(2,760)			(2,760)		14,365		3,046	3,046		XXX
94106L-10-9	WASTE MANAGEMENT INC		10/03/2005	Various	561,000.000	16,365,004		15,517,326	16,682,568	(1,381,042)			(1,381,042)		15,408,928		956,076	956,076	97,160	XXX
941848-10-3	WATERS CORPORATION		09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	8,424		15,144	9,358	(5,104)			(5,104)		4,254		4,170	4,170		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
942622-20-0	WATSCO INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	8,506		5,497	7,044	(1,547)			(1,547)		5,497		3,009	3,009	28	XXX
942683-10-3	WATSON PHARMACEUTICALS INC.		09/22/2005	Various	3,100.000	96,600		133,038	101,711	31,327			31,327		133,038		(36,438)	(36,438)		XXX
942712-10-0	WATSON WYATT WORLDWIDE INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,211		6,746	8,085	(1,339)			(1,339)		6,746		1,464	1,464	45	XXX
942749-10-2	WATTS WATER TECHNOLOGIES INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	9,793		7,547	9,672	(2,125)			(2,125)		7,547		2,245	2,245	24	XXX
943315-10-1	WAUSAU PAPER CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	5,599		4,824	7,144	(2,320)			(2,320)		4,824		775	775	34	XXX
929236-10-7	WD-40 CO.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	6,118		6,229	5,682	547			547		6,229		(111)	(111)	40	XXX
94767L-10-9	WEBEX COMMUNICATIONS INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	400.000	8,302		7,667	9,512	(1,845)			(1,845)		7,667		635	635		XXX
947684-10-6	WEBSENSE		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	10,208		4,076	10,144	(6,068)			(6,068)		4,076		6,131	6,131		XXX
948741-10-3	WEINGARTEN REALTY		12/12/2005	Various	41,000.000	1,556,395		1,278,263	1,644,100	(390,758)			(390,758)		1,278,263		278,132	278,132	28,220	XXX
949702-10-4	WELLMAN, INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	3,994		5,214	3,207	(3,207)			(3,207)				3,994	3,994	15	XXX
94973V-10-7	WELLPOINT INC.		11/16/2005	Various	203,500.000	20,870,247		16,847,293	18,364,350	(1,747,030)	209,670		(1,537,360)		17,056,962		3,813,285	3,813,285		XXX
950755-10-8	WERNER ENTERPRISES INC.		11/15/2005	Various	6,400.000	125,858		100,096	144,896	(44,800)			(44,800)		100,096		25,762	25,762	412	XXX
958259-10-3	WESTERN GAS RESOURCES, INC		11/15/2005	Various	18,300.000	514,893		551,223	535,275	15,948			15,948		551,223		(36,330)	(36,330)	1,075	XXX
961815-10-7	WESTWOOD ONE, INC.		11/15/2005	Various	41,300.000	1,014,487		999,619	1,112,209	(112,590)		1,736	(114,326)		997,883		16,604	16,604	740	XXX
962166-10-4	WEYERHAEUSER CO COM		10/03/2005	Various	1,900.000	129,208		124,026							124,026		5,182	5,182	950	XXX
92925E-10-8	W-H ENERGY SERVICES INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	6,932		5,449	6,708	(1,259)			(1,259)		5,449		1,483	1,483		XXX
963320-10-6	WHIRLPOOL CORP.		03/30/2005	BANC OF AMERICA SECURITIES	100.000	6,757		4,858	6,921	(2,063)			(2,063)		4,858		1,899	1,899	43	XXX
966837-10-6	WHOLE FOODS MARKET-C		12/30/2005	Various	34,300.000	2,668,952		425,858	1,635,729	(1,231,979)			(1,231,979)		425,858		2,243,094	2,243,094	15,774	XXX
969457-10-0	WILLIAMS COS., INC.		12/16/2005	Various	1,017,000.000	18,744,204		11,417,424	16,566,930	(5,149,506)			(5,149,506)		11,417,424		7,326,780	7,326,780	71,060	XXX
969904-10-1	WILLIAMS SONOMA, INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	1,100.000	39,445		38,279							38,279		1,166	1,166		XXX
973149-10-7	WIND RIV SYS INC.		04/08/2005	Various	1,300.000	19,603		17,971	17,615	356			356		17,971		1,631	1,631		XXX
974637-10-0	WINNEBAGO INDUSTRIES, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	15,794		13,921	19,530	(5,609)			(5,609)		13,921		1,873	1,873	70	XXX
97563A-10-2	WINSTON HOTELS		12/31/2005	Various	3,700.000	37,717		40,175							40,175		(2,457)	(2,457)	555	XXX
929297-10-9	WMS INDUSTRIES		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	8,291		5,816	10,062	(4,246)			(4,246)		5,816		2,475	2,475		XXX
978093-10-2	WOLVERINE TUBE INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	200.000	1,699		4,981	2,582	(2,582)			(2,582)				1,699	1,699		XXX
978097-10-3	WOLVERINE WORLD WIDE, INC		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	800.000	17,134		14,324	16,757	(2,434)			(2,434)		14,324		2,811	2,811	130	XXX
980745-10-3	WOODWARD GOVERN.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	6,826		8,187	7,161	(3,099)			(3,099)		4,062		2,764	2,764	25	XXX
981811-10-2	WORTHINGTON INDUSTRIES, INC		11/15/2005	Various	4,500.000	88,941		87,782	88,110	(329)		354	(683)		87,428		1,514	1,514	527	XXX
982526-10-5	WRIGLEY (WM) JR		09/22/2005	Various	2,400.000	160,266		138,816	166,056	(27,240)			(27,240)		138,816		21,450	21,450	1,012	XXX
983024-10-0	WYETH		11/16/2005	Various	350,400.000	15,216,901		13,385,279	14,923,536	(1,538,257)			(1,538,257)		13,385,279		1,831,622	1,831,622	165,575	XXX
984121-10-3	XEROX CORP.		10/03/2005	Various	131,300.000	2,049,482		1,351,357	2,126,250	(863,450)			(863,450)		1,348,788		700,694	700,694		XXX
983759-10-1	XM SATELLITE RADIO HLDGS INC.		12/27/2005	Various	5,300.000	154,765		158,520							158,520		(3,755)	(3,755)		XXX
983857-10-3	XRITE INC.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	300.000	4,744		4,397	4,803	(407)			(407)		4,397		347	347	8	XXX
98385X-10-6	XTO ENERGY INC.		11/03/2005	Various	404,632.888	15,856,079		12,722,627	12,740,338	(17,711)			(17,711)		12,722,627		3,133,453	3,133,453	43,433	XXX
984332-10-6	YAHOO INC.		10/24/2005	Various	432,465.000	14,132,135		15,594,658	12,615,264	(331,440)		715	(332,154)		15,610,721		(1,478,586)	(1,478,586)		XXX
986670-10-7	YORK INTERNATIONAL CORP.		12/09/2005	Various	13,300.000	707,836		364,199	459,382	(95,183)			(95,183)		364,199		343,637	343,637	6,920	XXX
984249-10-2	YRC WORLDWIDE INC.		04/08/2005	Various	14,200.000	833,244		836,189	27,855	(1,723)			(1,723)		836,189		(2,944)	(2,944)		XXX
988498-10-1	YUM! BRANDS INC.		09/22/2005	Various	2,800.000	147,385		65,869	132,104	(66,235)			(66,235)		65,869		81,516	81,516	302	XXX
988858-10-6	ZALE CORP.		04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	500.000	14,646		7,635	14,935	(7,300)			(7,300)		7,635		7,011	7,011		XXX
989207-10-5	ZEBRA TECHNOLOGIES CORP.		04/08/2005	Various	700.000	32,585		37,627							37,627		(5,043)	(5,043)		XXX
98956P-10-2	ZIMMER HOLDINGS		11/03/2005	Various	120,500.000	9,388,602		9,480,602	9,654,460	(173,858)			(173,858)		9,480,602		(92,000)	(92,000)		XXX
98974P-10-0	ZIX CORPORATION		12/13/2005	Various	1,100.000	2,419		18,178	5,665	12,513		11,514	999		5,972		(3,553)	(3,553)		XXX
013716-10-5	ALCAN INC COM NPV	C	08/11/2005	Various	51,500.000	1,912,016		2,143,158	2,527,396	34,228		170,471	(136,243)	(418,466)	1,972,688	133,427	(194,098)	(60,671)	15,155	XXX
112900-10-5	BROOKFIELD PROPERTIES	F	12/02/2005	Various	132,000.000	4,106,814		2,021,984	3,070,540	(1,699,283)			(1,699,283)		2,021,984		2,084,830	2,084,830	32,638	XXX
559222-40-1	MAGNA INTL INC CLASS'A'SUB-VTG COM NPV	C	01/21/2005	ALLIANCE BERNSTEIN	12,300.000	962,755		992,587	1,011,903	84,271	0		84,271	(103,587)	992,587	93,695	(123,527)	(29,832)		XXX
00521T-10-8	ARISTOCRAT LEISURE NPV	D	12/30/2005	Various	302.000	24,812		25,116		(22,098)			(22,098)		25,116	(122)	(182)	(304)	23	XXX
06815V-10-5	PUBLISHING & BROAD NPV	D	06/29/2005	ALLIANCE BERNSTEIN	90,463.000	1,129,335		954,508	1,240,997	(204,880)			(204,880)	(81,609)	954,508	50,404	124,423	174,827		XXX
077974-10-5	QANTAS AIRWAYS LTD	D	04/05/2005	ALLIANCE BERNSTEIN	289,767.000	780,883		727,361	833,370	(28,614)			(28,614)	(77,395)	727,361	61,305	(7,783)	53,523	22,151	XXX
Q8142Y-10-9	RINKER GROUP NPV	D	11/14/2005	ALLIANCE BERNSTEIN	157,833.000	1,755,145		954,725	1,311,592	(227,781)			(227,781)	(129,086)	954,725	53,322	747,099	800,421	16,599	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
A51460-11-0	OMV AG NPV(VAR)	D	10/20/2005	ALLIANCE BERNSTEIN	41,800.000	2,087,855		539,329	1,263,041	(523,049)			(523,049)	(200,663)	539,329	26,037	1,522,489	1,548,526	26,231	XXX
B10414-11-6	BELGACOM SA NPV	D	04/28/2005	ALLIANCE BERNSTEIN	13,200.000	502,826		403,862	573,038	(111,092)			(111,092)	(58,084)	403,862	24,900	74,064	98,964	33,235	XXX
G1150G-11-1	ACCENTURE LTD	F	10/10/2005	Various	559,900.000	13,995,512		15,158,633	15,117,300	41,333			41,333		15,158,633		(1,163,122)	(1,163,122)		XXX
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	F	10/03/2005	Various	3,100.000	118,683		117,119							117,119		1,564	1,564	1,067	XXX
G95089-10-1	WEATHERFORD INTERNATIONAL LTD	F	10/11/2005	Various	30,200.000	1,788,716		731,836	1,490,265	(890,929)			(890,929)		731,836		1,056,881	1,056,881		XXX
X2978Z-11-8	FORTUM OYJ EUR3.40	D	02/09/2005	ALLIANCE BERNSTEIN	56,493.000	1,042,530		535,847	1,048,736	(350,326)			(350,326)	(162,563)	535,847	62,168	444,515	506,683		XXX
X61873-13-3	NOKIA OYJ EUR0.06	D	10/11/2005	ALLIANCE BERNSTEIN	96,416.000	1,623,516		845,034	1,499,269	(363,467)			(363,467)	(290,767)	845,034	77,246	701,236	778,481	41,618	XXX
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	06/01/2005	ALLIANCE BERNSTEIN	34,990.000	2,467,241		2,068,989	2,668,337	(394,986)			(394,986)	(204,362)	2,068,989	46,628	351,624	398,252	60,054	XXX
F4113C-10-3	FRANCE TELECOM	D	10/20/2005	ALLIANCE BERNSTEIN	50,099.000	1,378,571		1,181,749	1,673,657	(232,477)			(232,477)	(259,432)	1,181,749	50,926	145,896	196,822	29,515	XXX
F5548N-10-1	SANOFI-AVENTIS	D	11/11/2005	ALLIANCE BERNSTEIN	19,691.000	1,574,914		1,379,174	1,584,830	(38,738)			(38,738)	(166,918)	1,379,174	(47,978)	243,717	195,739	26,841	XXX
F8179E-10-1	SCHNEIDER ELECTRIC	D	05/12/2005	ALLIANCE BERNSTEIN	25,534.000	1,862,552		1,510,492	1,777,003	8,940			8,940	(275,451)	1,510,492	203,937	148,123	352,060	14,503	XXX
F91823-10-8	THOMSON SA EUR3.75	D	12/30/2005	ALLIANCE BERNSTEIN	12,300.000	263,287		312,080							312,080	(30,007)	(18,786)	(48,793)	3,958	XXX
F92124-10-0	TOTAL SA	D	10/21/2005	ALLIANCE BERNSTEIN	6,702.000	1,562,951		1,337,122	831,409	(120,992)			(120,992)	(128,876)	1,337,122	69,806	156,023	225,829		XXX
F5879X-10-8	VINCI	D	11/16/2005	ALLIANCE BERNSTEIN	4,774.000	349,189		360,540							360,540	(46,676)	35,325	(11,351)	8,066	XXX
D16212-14-0	CONTINENTAL AG	D	03/08/2005	ALLIANCE BERNSTEIN	26,100.000	1,790,038		861,820	1,662,387	(542,883)			(542,883)	(257,685)	861,820	120,820	807,397	928,218		XXX
D31738-23-6	HEIDELBERGCEMENT NPV	D	09/14/2005	ALLIANCE BERNSTEIN	34,327.000	2,424,645		1,352,613	2,072,699	(398,799)			(398,799)	(321,287)	1,352,613	39,052	1,032,979	1,072,032	24,253	XXX
D5357W-10-3	MERCK ORD NPV	D	10/18/2005	ALLIANCE BERNSTEIN	25,668.000	2,198,822		934,527	1,770,964	(561,922)			(561,922)	(274,515)	934,527	53,714	1,210,581	1,264,295	33,267	XXX
D61577-10-8	PORSCHE AG PREFERRED	D	05/17/2005	ALLIANCE BERNSTEIN	3,254.000	2,203,663		1,606,121	2,082,326	(153,426)			(153,426)	(322,779)	1,606,121	198,064	399,478	597,542	16,967	XXX
D66992-10-4	SAP AG	D	11/17/2005	ALLIANCE BERNSTEIN	19,905.000	3,259,711		3,045,646	3,347,879	(64,764)			(64,764)	(450,386)	3,045,646	170,317	43,748	214,065	52,705	XXX
D69671-11-9	SIEMANS AG	D	05/17/2005	ALLIANCE BERNSTEIN	10,000.000	721,145			850,240	(554,555)			(554,555)	(295,685)			721,145	721,145	21,140	XXX
D94523-14-5	VOLKSWAGEN AG	D	08/01/2005	ALLIANCE BERNSTEIN	25,541.000	1,374,237		1,311,235	1,160,838	330,336			330,336	(179,940)	1,311,235	82,537	(19,535)	63,002	35,079	XXX
G3122U-12-9	ESPRIT HOLDINGS HKD0.10	D	12/30/2005	ALLIANCE BERNSTEIN	482,500.000	3,348,929		2,045,535	2,897,413	(849,979)			(849,979)	(1,898)	2,045,535	4,258	1,299,136	1,303,394	58,984	XXX
G5485F-14-4	LI & FUNG LTD HKD0.025	D	12/30/2005	ALLIANCE BERNSTEIN	14,000.000	27,528		27,972							27,972	69	(514)	(444)	262	XXX
T3643A-14-5	ENI SPA	D	11/22/2005	ALLIANCE BERNSTEIN	23,520.000	627,721		521,303	590,517	(10,390)			(10,390)	(58,824)	521,303	32,307	74,111	106,418	3,638	XXX
T3540F-10-6	FASTWEB EUR0.52	D	07/27/2005	ALLIANCE BERNSTEIN	17,064.000	723,273		958,114	982,972	(3,131)			(3,131)	(21,727)	958,114	(87,791)	(147,050)	(234,841)		XXX
J00210-10-4	ADVANTEST	D	01/11/2005	ALLIANCE BERNSTEIN	3,900.000	320,598		257,527	332,713	(45,146)			(45,146)	(30,040)	257,527	20,126	42,944	63,071		XXX
J05124-14-4	CANON	D	08/12/2005	ALLIANCE BERNSTEIN	74,000.000	3,714,648		3,487,077	3,971,654	(214,214)			(214,214)	(270,363)	3,487,077	(35,281)	262,851	227,571	49,607	XXX
J10038-11-5	DAIKIN INDUSTRIES JPY50	D	02/25/2005	ALLIANCE BERNSTEIN	66,200.000	1,717,038		1,659,379	1,901,794	(123,304)			(123,304)	(119,111)	1,659,379	68,442	(10,782)	57,660		XXX
J11151-10-7	DAITO TRUST CONST JPY50	D	07/06/2005	ALLIANCE BERNSTEIN	65,500.000	2,544,083		2,428,300	3,095,923	(523,248)			(523,248)	(144,375)	2,428,300	(766)	116,548	115,783	12,492	XXX
J11508-12-4	DAIWA HOUSE INDS JPY50	D	03/07/2005	ALLIANCE BERNSTEIN	102,000.000	1,210,828		1,090,599	1,153,314	15,794			15,794	(78,510)	1,090,599	57,315	62,915	120,229		XXX
J12075-10-7	DENSO CORP	D	06/30/2005	ALLIANCE BERNSTEIN	73,100.000	1,699,881		1,775,682	1,947,457	(43,722)			(43,722)	(128,053)	1,775,682	48,043	(123,844)	(75,801)	12,756	XXX
J1257M-10-9	EAST JAPAN RAILWAY COMPANY	D	01/31/2005	ALLIANCE BERNSTEIN	145.000	793,231		771,416	802,155	(4,725)			(4,725)	(26,014)	771,416	20,640	1,176	21,816		XXX
J12852-11-7	EISAI CO JPY50	D	04/05/2005	ALLIANCE BERNSTEIN	78,200.000	2,658,898		2,118,355	2,557,687	(362,017)			(362,017)	(77,315)	2,118,355	(13,149)	553,693	540,543	11,154	XXX
J22302-11-1	HONDA MOTOR CO., LTD	D	09/29/2005	ALLIANCE BERNSTEIN	54,600.000	2,911,813		2,699,893	2,813,866	34,731			34,731	(148,704)	2,699,893	(58,175)	270,095	211,920	25,966	XXX
J22848-10-5	HOYA CORPORATION	D	06/06/2005	ALLIANCE BERNSTEIN	8,600.000	978,028		796,042	965,711	(103,930)			(103,930)	(65,739)	796,042	16,238	165,749	181,986	7,173	XXX
J32491-10-2	KEYENCE CORP JPY50	D	12/02/2005	ALLIANCE BERNSTEIN	9,800.000	2,328,125		2,228,464	2,183,803	193,320			193,320	(148,659)	2,228,464	(117,697)	217,358	99,661	2,163	XXX
J43830-11-6	MITSUBISHI CORPORATION	D	10/21/2005	ALLIANCE BERNSTEIN	75,300.000	1,101,134		857,352	674,625	(89,339)			(89,339)	(45,924)	857,352	7,036	236,746	243,782	6,016	XXX
J53247-11-0	NIPPON ELEC GLASS NPV	D	08/01/2005	ALLIANCE BERNSTEIN	122,000.000	1,912,779		1,352,482	1,551,108	(81,948)			(81,948)	(116,678)	1,352,482	30,698	529,600	560,298	3,853	XXX
J54752-12-6	NIPPON MEAT PACKER JPY50	D	10/11/2005	ALLIANCE BERNSTEIN	112,000.000	1,285,222		1,100,000	1,518,181	(314,834)			(314,834)	(103,348)	1,100,000	(16,645)	201,867	185,222	16,246	XXX
J57160-12-9	NISSAN MOTOR	D	10/11/2005	ALLIANCE BERNSTEIN	80,500.000	893,483		965,896	870,366	154,778			154,778	(59,249)	965,896	(37,327)	(35,086)	(72,413)	18,296	XXX
J58472-11-9	NITTO DENKO	D	09/30/2005	ALLIANCE BERNSTEIN	3,200.000	181,536		187,597							187,597	(9,631)	3,570	(6,061)	803	XXX
J64683-14-7	RICOH CO JPY50	D	02/02/2005	ALLIANCE BERNSTEIN	101,000.000	1,796,784		1,940,223	1,942,230	100,659			100,659	(102,666)	1,940,223	93,579	(237,018)	(143,439)		XXX
J7028D-10-4	SEGA SAMMY HOLDINGS	D	08/22/2005	ALLIANCE BERNSTEIN	27,100.000	1,770,025		560,596	1,488,953	(838,643)			(838,643)	(89,714)	560,596	6,574	1,202,855	1,209,429	9,382	XXX
J77282-11-9	SUMITOMO CORP NPV	D	05/02/2005	ALLIANCE BERNSTEIN	84,000.000	675,381		589,227	720,720	(82,432)			(82,432)	(49,062)	589,227	18,023	68,131	86,154	5,377	XXX
J77669-13-3	SUMITOMO METAL IND NPV	D	12/15/2005	ALLIANCE BERNSTEIN	19,000.000	75,649		19,759	25,631	(3,219)			(3,219)	(2,653)	19,759	(386)	56,276	55,890	1,252	XXX
J78529-13-8	SUZUKI MOTOR CORP JPY50	D	05/19/2005	ALLIANCE BERNSTEIN	71,000.000	1,131,730		1,271,213	1,297,082	(1,101)			(1,101)	(24,768)	1,271,213	(26,703)	(112,780)	(139,483)	3,520	XXX
J81195-12-5	TAKASHIMAYA CO JPY50	D	12/27/2005	ALLIANCE BERNSTEIN	2,000.000	31,280		24,870							24,870	(431)	6,842	6,411		XXX
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD	D	10/14/2005	ALLIANCE BERNSTEIN	19,200.000	908,578		960,139	856,368	(3,596)			(3,596)	(18,595)	960,139	(11,868)	(39,693)	(51,561)	923	XXX
J81754-10-3	TANABE SEIYAKU CO JPY50	D	05/26/2005	ALLIANCE BERNSTEIN	95,000.000	999,744		713,176	973,655	(194,199)			(194,199)	(66,280)	713,176	25,976	260,591	286,567	8,573	XXX
J92676-11-3	TOYOTA MOTOR	D	08/03/2005	ALLIANCE BERNSTEIN	11,300.000	434,808		357,116	457,334	(69,085)			(69,085)	(31,132)	357,116	(3,744)	81,436	77,692	4,134	XXX
J94368-14-9	UNY CO LTD JPY50	D	05/09/2005	ALLIANCE BERNSTEIN	88,000.000	1,031,659		959,208	1,000,120	27,170			27,170	(68,081)	959,208	49,076	23,375	72,451	7,391	XXX
L0218T-10-1	ARCELOR NPV	D	04/28/2005	ALLIANCE BERNSTEIN	25,400.000	517,161		361,279	591,998	(138,954)			(138,954)	(91,765)	361,279	46,505	109,377	155,882		XXX
N07059-16-0	ASML HOLDING NV EUR0.02	D	03/11/2005	ALLIANCE BERNSTEIN	85,606.000	1,517,409		1,341,881	1,369,867	25,292			25,292	(53,278)	1,341,881	21,327	154,201	175,528		XXX
N4598#-AZ-4	INTERNATIONAL MEZZANINE INVESTMENT	F	01/01/2005	VARIOUS		19,891,667		19,891,667	19,891,667						19,891,667					XXX
N76277-19-8	ROYAL DUTCH PETROL EUR0.56 (BR)	D	07/25/2005	EXCHANGE	30,340.000	1,859,506		1,345,757	1,745,430	(129,116)			(129,116)	(270,557)	1,345,757	67,953	445,796	513,749	58,906	XXX
R61115-10-2	NORSK HYDRO ASA NOK20	D	12/19/2005	ALLIANCE BERNSTEIN	554.000	54,886		54,471							54,471	(294)	709	414		XXX
R0028D-10-0	YARA INTL ASA CMN STK	D	05/19/2005	ALLIANCE BERNSTEIN	37,700.000	556,404		262,193	412,815	(98,197)			(98,197)	(52,425)	262,193	24,071	270,140	294,211		XXX
E56793-10-7	GESTEVISION TELECI CMN STK	D	10/18/2005	ALLIANCE BERNSTEIN	65,158.000	1,408,370		1,247,982	1,344,432	(12,689)			(12,689)	(83,761)	1,247,982	(53,931)	214,319	160,388	47,231	XXX
E6282J-10-9	INDITEX PAR EUR 0.15	D	10/07/2005	ALLIANCE BERNSTEIN	98,918.000	2,618,020		2,188,647	2,925,698	(431,763)			(431,763)	(305,288)	2,188,647	38,454	390,919	429,373	49	XXX
E90183-18-2	TELEFONICA DE ESPANA	D	04/11/2005	ALLIANCE BERNSTEIN	93,925.000	1,615,715		1,734,226	1,747,005	12,377			12,377	(25,156)	1,734,226	(59,570)	(58,941)	(118,511)		XXX
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	10/27/2005	ALLIANCE BERNSTEIN	1,281,401.000	3,807,641		3,726,041	3,414,371	26,242			26,242	(339,800)	3,726,041	189,020	(107,420)	81,600		XXX
W90152-12-0	SVENSKA CELLULOSA B FREE	D	10/14/2005	ALLIANCE BERNSTEIN	62,081.000	2,104,256		1,425,758	2,660,978	(798,668)			(798,668)	(436,552)	1,425,758	30,392	648,106	678,498	91,900	XXX
H01301-10-2	ALCON, INC	F	12/29/2005	ALLIANCE BERNSTEIN	200.000	25,958		17,736							17,736		8,222	8,222	155	XXX
H57312-46-6	NESTLE SA PAR CHF1	D	12/30/2005	ALLIANCE BERNSTEIN	807.000	240,877		241,891							241,891	221	(1,235)	(1,014)		XXX
H57830-10-6	NOBEL BIOCARE HLDG CMN STK	D	12/30/2005	ALLIANCE BERNSTEIN	42.000	9,150		8,939							8,939	(1,012)	1,224	212	74	XXX
H58200-15-0	NOVARTIS REGISTERED	D	12/30/2005	ALLIANCE BERNSTEIN	47,977.000	2,356,741		2,165,324	1,941,023	55,441			55,441	(344,823)	2,165,324	281,442	(90,026)	191,416	30,852	XXX
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	12/30/2005	ALLIANCE BERNSTEIN	30,629.000	3,232,386		3,252,991	3,380,049	22,573			22,573	(348,164)	3,252,991	194,584	(215,189)	(20,605)	17,233	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
H84140-11-2	SYNGENTA CHF8.3	D	05/02/2005	ALLIANCE BERNSTEIN	5,060.000	531,901		488,693	539,330	(30,106)			(30,106)	(20,531)	488,693	(3,428)	46,636	43,209		XXX
G05600-13-8	ASSOCD BRIT FOODS ORD GBP0.0568	D	10/18/2005	ALLIANCE BERNSTEIN	101,600.000	1,424,711		1,357,203	1,523,492	(116,449)			(116,449)	(49,841)	1,357,203	(80,092)	147,601	67,508	35,446	XXX
G1245Z-10-8	BG GROUP ORD GBP0.10	D	12/13/2005	ALLIANCE BERNSTEIN	67,458.000	658,062		659,294							659,294	16,322	(17,553)	(1,231)		XXX
G1104A-10-3	BHP BILLITON PLC ORD USD0.50	D	10/28/2005	ALLIANCE BERNSTEIN	130,093.000	1,701,756		1,326,100	1,352,703	(166,301)			(166,301)	(88,601)	1,326,100	66,029	309,627	375,655	17,283	XXX
G15596-11-0	BP PLC	D	10/18/2005	ALLIANCE BERNSTEIN	146,100.000	1,594,349		1,281,119	1,424,928	(32,155)			(32,155)	(111,654)	1,281,119	(12,094)	325,324	313,230	42,489	XXX
G1846J-10-7	CAPITA GROUP ORD GBP0.02	D	12/02/2005	ALLIANCE BERNSTEIN	302,442.000	2,037,501		1,774,575	2,123,748	(226,327)			(226,327)	(122,846)	1,774,575	(56,615)	319,541	262,926	33,339	XXX
G19081-10-1	CARNIVAL PLC ORD USD1.66	D	09/12/2005	ALLIANCE BERNSTEIN	85,413.000	4,591,021		2,963,312	5,251,191	(1,634,816)			(1,634,816)	(653,063)	2,963,312	289,637	1,338,072	1,627,709	46,636	XXX
G25508-10-5	CRH ORD EUR0.32	D	07/13/2005	ALLIANCE BERNSTEIN	48,451.000	1,279,334		973,158	1,310,890	(175,986)			(175,986)	(161,746)	973,158	34,754	271,423	306,177	9,020	XXX
G3910J-11-2	GLAXOSMITHKLINE PLC	D	12/01/2005	ALLIANCE BERNSTEIN	64,452.000	1,590,966		1,747,892	1,504,954	178,396			178,396	(192,359)	1,490,991	40,268	59,707	99,975	54,728	XXX
G40768-10-6	GUS ORD GBP0.25	D	08/04/2005	ALLIANCE BERNSTEIN	219,790.000	3,580,836		2,766,569	4,177,714	(779,303)			(779,303)	(439,077)	2,766,569	240,260	574,006	814,266	64,860	XXX
G53368-11-7	HILTON GROUP ORD GBP0.10	D	03/08/2005	ALLIANCE BERNSTEIN	358,141.000	2,061,446		1,518,289	1,962,613	(361,744)			(361,744)	(82,579)	1,518,289	52,484	490,673	543,156	11,002	XXX
G4803W-11-1	INTERCONTL HOTELS ORD GBP1.12	D	06/30/2005	Various	112,565.949	1,364,773		1,162,949	1,399,348	(63,436)			(63,436)	(172,964)	1,162,949	72,608	129,217	201,824	22,718	XXX
G5520#-11-7	LYONNAISE ASIA WATER LIMITED PFD C.	F	09/08/2005	Various		(727,817)											(727,817)	(727,817)		XXX
G70202-10-9	PERSIMMON ORD GBP0.10	D	11/14/2005	ALLIANCE BERNSTEIN	33,000.000	592,716		262,968	434,313	(117,662)			(117,662)	(53,683)	262,968	8,706	321,042	329,748	20,731	XXX
G73003-10-8	PUNCH TAVERNS ORD SHS GBP0.0004786	D	09/05/2005	ALLIANCE BERNSTEIN	63,190.000	926,939		616,373	837,710	(180,728)			(180,728)	(40,609)	616,373	5,607	304,959	310,566	12,666	XXX
G7423K-10-2	RECKITT BENCKISER	D	10/12/2005	ALLIANCE BERNSTEIN	180,580.000	5,381,374		3,646,209	5,460,920	(1,119,798)			(1,119,798)	(694,914)	3,646,209	241,705	1,493,460	1,735,165	84,307	XXX
G1274K-11-3	REXAM ORD GBX64.285714	D	03/08/2005	ALLIANCE BERNSTEIN	81,969.000	736,097		573,450	726,409	(63,172)			(63,172)	(89,787)	573,450	78,815	83,833	162,647		XXX
G76050-10-6	RMC GROUP ORD GBP0.25	D	03/01/2005	ALLIANCE BERNSTEIN	60,000.000	920,712		670,110	977,520	(243,689)			(243,689)	(63,722)	670,110	0	250,602	250,602		XXX
G80835-10-4	SHELL TRANSPORT & TRADING CO	D	07/20/2005	EXCHANGE	125,999.000	1,131,346		660,008	944,111	(168,545)			(168,545)	(115,558)	660,008	8,008	463,330	471,338	40,286	XXX
G82343-16-4	SMITH & NEPHEW ORD GBP0.1222	D	09/28/2005	ALLIANCE BERNSTEIN	241,800.000	2,171,903		2,014,646	2,485,462	(208,604)			(208,604)	(262,213)	2,014,646	103,330	53,927	157,257	13,965	XXX
G87621-10-1	TESCO	D	11/09/2005	ALLIANCE BERNSTEIN	1,137,006.000	6,263,386		4,507,744	7,028,971	(1,503,601)			(1,503,601)	(1,017,627)	4,507,744	377,333	1,378,309	1,755,642	144,195	XXX
G9606P-12-2	WHITBREAD PLC GBP0.5833	D	05/19/2005	VARIOUS	0.286			4	5	(0)			(0)	(1)	4	0	(5)	(4)	1	XXX
G97278-10-8	WOLSELEY ORD GBP0.25	D	12/30/2005	ALLIANCE BERNSTEIN	11,685.000	247,128		242,341							242,341	(11,911)	16,698	4,787	3,954	XXX
G9787H-10-5	WPP GROUP ORD GBP 4.75	D	12/02/2005	ALLIANCE BERNSTEIN	333,343.000	3,311,131		3,501,348	3,660,106	(55,517)			(55,517)	(103,241)	3,501,348	(226,062)	35,844	(190,218)	50,018	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						2,046,235,970	XXX	1,796,069,768	1,896,239,438	(281,186,064)	2,741,511	4,688,050	(283,132,603)	(13,645,199)	1,771,736,474	3,597,157	270,902,339	274,499,496	14,939,354	XXX
02010#-10-0	ALLSTATE NEW JERSEY HOLDINGS, INC.		10/31/2005	DISTRIBUTION		202,818		202,818							202,818					XXX
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC		12/30/2005	DISTRIBUTION		10,576,000		10,575,116			(254,078)		(254,078)		10,576,000					XXX
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates						10,778,818	XXX	10,777,934			(254,078)		(254,078)		10,778,818					XXX
261934-10-3	DREYFUS MONEY MARKET		08/02/2005	DIRECT	5,041,368.530	5,041,369		5,041,369	9,790						5,041,369				892	XXX
7199999 - Common Stocks - Money Market Mutual Funds						5,041,369	XXX	5,041,369	9,790						5,041,369				892	XXX
7299997 - Common Stocks - Part 4						2,600,381,459	XXX	2,297,691,047	2,358,615,268	(335,004,236)	942,135	5,886,660	(339,948,761)	(18,934,703)	2,270,601,628	5,787,199	323,992,632	329,779,831	19,337,829	XXX
7299998 - Common Stocks - Part 5						1,702,678,773	XXX	1,683,195,565	897	(2,796)	(238,219)	8,510,008	(8,751,023)		1,680,407,813	(2,869,078)	25,140,038	22,270,960	5,085,499	XXX
7299999 - Total - Common Stocks						4,303,060,232	XXX	3,980,886,612	2,358,616,165	(335,007,032)	703,916	14,396,668	(348,699,784)	(18,934,703)	3,951,009,442	2,918,121	349,132,670	352,050,791	24,423,328	XXX
7399999 - Total - Preferred and Common Stocks						4,526,194,831	XXX	4,201,239,616	2,499,582,195	(334,502,125)	(371,414)	14,396,668	(349,270,208)	(18,934,703)	4,170,370,134	2,918,121	352,906,577	355,824,698	29,173,941	XXX
7499999 Totals						17,587,214,879	XXX	16,923,637,457	11,205,536,901	(328,218,808)	14,806,857	41,534,610	(354,946,560)	(19,126,078)	16,942,631,132	3,029,143	641,554,603	644,583,747	331,153,509	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
36291R-LR-1	GOVT NATL MTG ASSOC I #635836 10/15/2034		04/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	09/01/2005	SCHEDULED REDEMPTION	150	152	150	150		(2)		(2)					2	0
912810-FP-8	US TREASURY 5.375 02/15/31 02/15/2031		11/10/2005	SALOMON SMITH BARNEY	11/15/2005	Various	15,000,000	16,373,438	16,332,970	16,373,319		(118)		(118)			(40,350)	(40,350)	202,731	199,372
912828-DM-9	US TREASURY N/B 02/15/2015		04/14/2005	GOLDMAN, SACHS & CO	04/15/2005	SALOMON SMITH BARNEY	35,000,000	34,141,408	34,228,908	34,141,992		584		584			86,916	86,916	239,779	228,177
912828-CM-0	US TREASURY N/B-C 06/30/2006		01/07/2005	BANK OF AMERICA	11/10/2005	Various	100,000,000	99,570,310	99,064,846	99,735,286		164,976		164,976			(670,440)	(670,440)	1,645,896	75,967
912828-EE-6	US TREASURY N/B-C 08/15/2015		11/10/2005	Various	11/15/2005	Various	50,000,000	48,899,220	48,799,453	48,899,855		635		635			(100,403)	(100,403)	508,037	489,096
0399999 - Bonds - U.S. Governments							200,000,150	198,984,527	198,426,326	199,150,603		166,075		166,075			(724,277)	(724,277)	2,596,445	992,612
567373-WV-3	MARICOPA CNTY AZ USD 69 PARAD 07/01/2014		03/31/2005	Various	10/28/2005	Various	3,560,000	3,960,393	3,832,767	3,868,616			91,777	(91,777)			(35,849)	(35,849)	104,328	1,978
010824-GU-8	ALAMEDA CA UNI SCH DIST G O 2 08/01/2025		03/28/2005	Various	05/17/2005	Various	4,125,000	1,444,410	1,551,619	1,451,029		28,784	22,165	6,619			100,590	100,590		
036717-KC-9	ANTELOPE VALLEY CA UHSD G O 2 08/01/2028		01/26/2005	LEHMAN BROTHERS INC	02/09/2005	BB&T CAPITAL MARKETS	4,685,000	1,441,153	1,507,914	1,443,769		2,616		2,616			64,145	64,145		
13062R-DN-5	CALIFORNIA ST G O VAR PURP 19 04/01/2019		03/09/2005	PRE-REFUNDING	04/01/2005	CALLED @ 100.00	2,910,000	2,626,653	2,910,000	2,627,430		777		777			282,570	282,570	80,025	70,244
13062R-AE-8	CALIFORNIA ST G O VAR PURP 19 09/01/2018		03/09/2005	PRE-REFUNDING	09/01/2005	CALLED @ 100.00000000	5,310,000	4,391,051	5,310,000	5,310,000		918,949		918,949					126,113	5,605
13062R-AF-5	CALIFORNIA ST G O VAR PURP 19 09/01/2018		03/09/2005	PRE-REFUNDING	10/12/2005	PRE-REFUNDING	11,690,000	9,666,929	9,737,238	9,736,554		69,626		69,626			683	683	340,877	12,339
13062R-DQ-8	CALIFORNIA ST G O VAR PURP 19 03/01/2020		03/09/2005	PRE-REFUNDING	09/01/2005	CALLED @ 101	9,525,000	8,191,500	9,620,250	9,525,000		1,333,500		1,333,500			95,250	95,250	261,938	11,642
189342-UM-8	CLOVIS CA USD G O CAP APPREC 08/01/2024		11/24/2004	STONE & YOUNGBERG	02/09/2005	BEAR STEARNS SECURITIES CORP	13,690,000	4,940,995	5,574,431	4,983,219		42,224		42,224			591,212	591,212		
189342-UN-6	CLOVIS CA USD G O CAP APPREC 08/01/2025		02/01/2005	GOLDMAN, SACHS & CO	02/09/2005	RAYMOND JAMES & ASSOCIATES, INC	5,000,000	1,876,550	1,920,900	1,879,047		2,497		2,497			41,853	41,853		
190335-CC-1	COAST CMNTY CLG DIST CA G O 2 08/01/2022		03/11/2005	ABN AMRO SECURITIES (USA) INC	05/26/2005	LEHMAN BROTHERS INC	7,780,000	3,257,253	3,546,046	3,282,817		25,564		25,564			263,229	263,229		
626905-DF-7	MURRIETA VLY CA UNI SCH DIST 09/01/2020		03/28/2005	Various	06/03/2005	Various	5,000,000	2,441,450	2,588,450	2,404,981		48,744	85,213	(36,469)			183,469	183,469		
773754-FD-3	ROCKLIN CA USD G O 2002 08/01/2022		03/28/2005	Various	05/24/2005	Various	5,010,000	2,210,713	2,270,833	2,151,511		34,552	93,754	(59,202)			119,322	119,322		
799289-JH-7	SAN RAFAEL CA CITY HIGH SCH D 08/01/2028		01/27/2005	LEHMAN BROTHERS INC	02/09/2005	LEHMAN BROTHERS INC	5,220,000	1,609,430	1,680,109	1,612,346		2,916		2,916			67,763	67,763		
799561-HR-9	SAN YSIDRO CA SCH DIST G O 05 08/01/2027		01/14/2005	STONE & YOUNGBERG	02/09/2005	BB&T CAPITAL MARKETS	5,040,000	1,598,285	1,721,563	1,601,464		3,179		3,179			120,099	120,099		
799561-HS-7	SAN YSIDRO CA SCH DIST G O 05 08/01/2028		01/21/2005	ABN AMRO SECURITIES (USA) INC	03/16/2005	RAYMOND JAMES & ASSOCIATES, INC	4,320,000	1,304,770	1,275,696	1,314,037		9,268		9,268			(38,341)	(38,341)		
799561-HT-5	SAN YSIDRO CA SCH DIST G O 05 08/01/2029		01/14/2005	STONE & YOUNGBERG	04/06/2005	ABN AMRO SECURITIES (USA) INC	2,250,000	630,563	630,765	636,962		6,400		6,400			(6,197)	(6,197)		
906573-DC-1	UNION CA ELEM SCH DIST G O 20 09/01/2028		02/01/2005	BEAR STEARNS SECURITIES CORP	02/09/2005	CITIGROUP GLOBAL MARKETS	5,705,000	1,772,658	1,828,852	1,775,103		2,445		2,445			53,749	53,749		
937411-FD-3	WASHINGTON CA UNI SCH DIST YO 08/01/2028		02/01/2005	STERNE AGEE & LEACH	02/09/2005	BB&T CAPITAL MARKETS	5,000,000	1,560,000	1,616,700	1,562,152		2,152		2,152			54,548	54,548		
038681-Y4-8	ARAPAHOE CNTY CO SD 5 CHERRY 12/15/2019		03/28/2005	Various	12/12/2005	Various	4,090,000	4,099,652	4,004,286	3,926,025		(63)	173,564	(173,627)			78,261	78,261	126,154	
75913T-EK-6	REGIONAL TRANSN DIST CO COP 0 06/01/2017		06/30/2005	Various	08/16/2005	Various	5,660,000	5,943,113	5,978,545	5,932,189		(1,239)	9,685	(10,924)			46,355	46,355	55,185	6,368
20772G-JJ-8	CONNECTICUT ST G O 2004 SER D 12/01/2014		01/06/2005	BEAL, M.R., & CO	04/13/2005	LEHMAN BROTHERS INC	7,000,000	7,809,060	7,694,890	7,790,584		(18,476)		(18,476)			(95,694)	(95,694)	112,778	18,472
416414-Y7-9	HARTFORD CT G O 2005 C REF 09/01/2011		09/30/2005	Various	11/15/2005	Various	2,415,000	2,643,507	2,603,140	2,618,334		(10,826)	14,347	(25,173)			(15,194)	(15,194)	50,527	335
403760-EF-4	GWINNETT CNTY GA WTR & SEW AU 08/01/2015		03/28/2005	Various	04/13/2005	Various	4,000,000	4,126,800	4,042,285	4,066,372		(211)	60,217	(60,428)			(24,087)	(24,087)	7,878	
403760-EG-2	GWINNETT CNTY GA WTR & SEW AU 08/01/2016		03/28/2005	WRITE DOWN OF INVESTMENT	03/28/2005	VARIOUS							417,711	(417,711)						
577285-J4-2	MAUI CNTY HI G O 2005 A B C 03/01/2023		03/28/2005	Various	07/22/2005	Various	1,000,000	1,055,120	1,080,742	1,052,341		(538)	2,241	(2,779)			28,401	28,401	12,941	
262608-NP-3	DU PAGE CNTY IL CUSD NO 204 I 12/30/2011		03/28/2005	Various	11/15/2005	Various	14,000,000	15,500,100	15,088,500	15,335,778		(3,284)	161,038	(164,322)			(247,278)	(247,278)	479,792	
262608-NQ-1	DU PAGE CNTY IL CUSD NO 204 I 12/30/2012		03/28/2005	Various	11/15/2005	Various	20,000,000	22,218,000	21,650,800	21,941,734		(4,132)	272,134	(276,266)			(290,934)	(290,934)	685,417	
969078-NA-8	WILL CNTY IL CUSD NO 365-U VY 11/01/2022		03/28/2005	Various	04/08/2005	Various	37,260,000	16,295,661	15,590,669	15,704,996		167,701	758,366	(590,665)			(114,326)	(114,326)		
522218-CU-8	LEAVENWORTH CNTY KS USD NO 45 09/01/2013		04/14/2005	FAHNESTOCK & CO., INC	12/19/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,025,000	1,037,280	1,041,339	1,036,472		(807)		(807)			4,866	4,866	26,081	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
546415-TU-4	LOUISIANA ST G O SER 2005 A R 08/01/2015		03/28/2005	Various	04/19/2005	Various	17,000,000	18,832,260	18,858,671	18,455,531		(25,137)	351,592	(376,729)			403,140	403,140	203,028	
355748-NC-4	FREDERICK MD G O PUB IMPT 200 08/01/2018		09/30/2005	Various	11/01/2005	Various	3,460,000	3,442,631	3,463,115	3,434,137		71	8,564	(8,494)			28,978	28,978	22,023	5,767
355748-ND-2	FREDERICK MD G O PUB IMPT 200 08/01/2019		09/30/2005	Various	10/19/2005	Various	3,800,000	3,759,872	3,751,915	3,748,168		180	11,884	(11,704)			3,747	3,747	28,050	6,333
574192-XX-3	MARYLAND ST G O 2005 SECOND S 08/01/2011		09/30/2005	Various	10/19/2005	Various	26,660,000	29,067,931	28,780,926	28,983,952		(50,026)	33,953	(83,979)			(203,027)	(203,027)	269,539	
170016-TW-9	CHIPPEWA VLY MI G O SCH BLDG 05/01/2016		03/28/2005	Various	11/16/2005	Various	5,400,000	6,027,858	5,770,494	5,830,008		(2,981)	194,869	(197,850)			(59,514)	(59,514)	189,750	
16645P-EB-3	CHESTERFIELD MO COP 2005 12/01/2024		03/28/2005	Various	07/11/2005	Various	560,000	592,161	603,660	588,688		(324)	3,149	(3,473)			14,972	14,972	8,258	
485052-RL-0	KANSAS CITY MO MUN ASSIST COR 04/15/2026		02/01/2005	SEATTLE NORTHWEST SECURITIES CORP	03/16/2005	MORGAN STANLEY DEAN WITTER	3,750,000	1,363,538	1,279,463	1,372,059		8,522		8,522			(92,597)	(92,597)		
485052-RM-8	KANSAS CITY MO MUN ASSIST COR 04/15/2027		02/01/2005	SEATTLE NORTHWEST SECURITIES CORP	03/15/2005	CITIGROUP GLOBAL MARKETS	13,990,000	4,787,238	4,533,040	4,815,584		28,346		28,346			(282,544)	(282,544)		
485052-RP-1	KANSAS CITY MO MUN ASSIST COR 04/15/2029		02/01/2005	LEHMAN BROTHERS INC	03/04/2005	ABN AMRO SECURITIES (USA) INC	5,000,000	1,506,400	1,464,350	1,513,678		7,278		7,278			(49,328)	(49,328)		
645916-Z4-2	NEW JERSEY ECON SCH FACS CONS 12/15/2019		03/28/2005	Various	06/08/2005	Various	25,000,000	28,929,750	29,736,500	28,212,636		(33,347)	683,767	(717,114)			1,523,864	1,523,864	519,444	
646039-KE-6	NEW JERSEY ST G O REF 2005 L 07/15/2016		03/28/2005	Various	06/07/2005	Various	10,000,000	11,317,800	11,505,400	11,058,329		(16,193)	243,279	(259,471)			447,071	447,071	195,417	
646039-KF-3	NEW JERSEY ST G O REF 2005 L 07/15/2017		03/28/2005	Various	06/07/2005	Various	5,000,000	5,656,150	5,770,300	5,539,956		(7,225)	108,969	(116,194)			230,344	230,344	97,708	
646039-KG-1	NEW JERSEY ST G O REF 2005 L 07/15/2018		03/28/2005	Various	06/07/2005	Various	10,000,000	11,336,500	11,561,900	11,103,067		(13,295)	220,138	(233,433)			458,833	458,833	195,417	
805805-HP-6	SAYREVILLE NJ SCH DIST G O 20 07/15/2026		09/30/2005	Various	12/13/2005	Various	1,470,000	1,477,056	1,470,217	1,473,270		(128)	3,658	(3,786)			(3,053)	(3,053)	26,231	919
805805-HR-2	SAYREVILLE NJ SCH DIST G O 20 07/15/2028		09/30/2005	Various	12/13/2005	Various	3,540,000	3,534,902	3,509,562	3,525,344		30	9,588	(9,558)			(15,782)	(15,782)	71,963	2,213
64983R-GH-4	NEW YORK ST DORM CITY UNIV 20 07/01/2015		03/28/2005	Various	11/15/2005	Various	12,000,000	13,518,000	12,905,040	13,062,662		(11,872)	443,465	(455,338)			(157,622)	(157,622)	440,000	
206444-CP-4	CONCORD NC COPS 2005 06/01/2030		01/27/2005	CITIGROUP GLOBAL MARKETS	03/10/2005	SAMCO	2,265,000	2,222,871	2,211,886	2,222,957		86		86			(11,071)	(11,071)	9,909	
658256-TW-2	NORTH CAROLINA ST G O PUB IMP 09/01/2011		09/30/2005	Various	10/25/2005	Various	10,810,000	11,556,431	11,394,027	11,448,740		(7,793)	99,897	(107,690)			(54,714)	(54,714)	315,046	1,351
172252-YV-4	CINCINNATI OH CITY SCH DIST G 12/01/2015		09/30/2005	Various	11/08/2005	Various	7,270,000	8,069,409	7,844,912	7,967,048		(11,329)	91,033	(102,362)			(122,136)	(122,136)	109,050	
26371G-JR-2	DUBLIN OH CITY SCH DIST CAP A 12/01/2015		03/28/2005	Various	12/07/2005	Various	2,000,000	1,274,880	1,311,267	1,287,637		43,940	31,183	12,757			23,630	23,630		
939307-DM-3	WASHINGTON CNTY OR SD 1J HILL 06/15/2011		09/30/2005	Various	12/29/2005	Various	2,935,000	3,199,942	3,147,574	3,169,389		(13,720)	16,834	(30,553)			(21,815)	(21,815)	87,990	
666095-KX-1	NORTHERN YORK CNTY PA SCH DIS 11/15/2019		02/18/2005	LEGG MASON	03/17/2005	PRAGER MCCARTHY & SEALY	1,320,000	1,313,083	1,303,738	1,313,083							(9,346)	(9,346)	1,320	1,320
666095-KY-9	NORTHERN YORK CNTY PA SCH DIS 11/15/2020		03/28/2005	Various	09/15/2005	Various	2,215,000	2,203,172	2,215,654	2,141,024		8	62,156	(62,148)			74,630	74,630	45,537	2,243
666095-KZ-6	NORTHERN YORK CNTY PA SCH DIS 11/15/2021		03/28/2005	Various	09/14/2005	Various	2,305,000	2,286,975	2,309,264	2,229,033		10	57,952	(57,941)			80,231	80,231	48,303	2,363
916507-JG-2	UPPER ST CLAIR TWP PA SCH DIS 07/15/2023		03/28/2005	Various	12/06/2005	Various	1,590,000	1,576,088	1,566,402	1,537,773		38	38,352	(38,315)			28,630	28,630	48,870	375
257849-KX-6	DONNA TX INDPT SCH DIST G O O 02/15/2014		04/28/2005	ESTRADA HINOJOSA & CO	11/01/2005	DAIN RAUSCHER INCORPORATED	1,000,000	1,081,500	1,068,580	1,077,873		(3,627)		(3,627)			(9,293)	(9,293)	25,417	2,500
445042-L2-8	HUMBLE TX INDPT SCH DIST G O 02/15/2016		03/28/2005	Various	09/14/2005	Various	5,000,000	3,133,250	3,257,855	3,116,934		97,500	113,817	(16,316)			140,921	140,921		
445042-L3-6	HUMBLE TX INDPT SCH DIST G O 02/15/2017		03/28/2005	Various	09/09/2005	Various	5,880,000	3,498,776	3,637,192	3,438,594		113,114	173,296	(60,183)			198,598	198,598		
849476-FP-6	SPRING BRANCH TX ISD G O 2005 02/01/2012		03/28/2005	Various	10/19/2005	Various	5,590,000	6,113,559	5,995,666	6,032,113			81,446	(81,446)			(36,447)	(36,447)	180,899	21,739
939745-V8-5	WASHINGTON ST G O 2000 S-5 CO 01/01/2020		01/26/2005	BEAR STEARNS SECURITIES CORP	02/08/2005	MORGAN STANLEY DEAN WITTER	40,855,000	20,721,247	21,215,593	20,747,493		26,245		26,245			468,100	468,100		
93974A-MF-8	WASHINGTON ST G O MOTOR VEH T 06/01/2018		03/28/2005	Various	09/08/2005	Various	15,365,000	8,561,685	8,933,211	8,373,505		250,499	438,679	(188,180)			559,706	559,706		
93974A-MH-4	WASHINGTON ST G O MOTOR VEH T 06/01/2020		03/28/2005	Various	06/30/2005	Various	18,860,000	9,357,578	9,845,297	9,082,824		183,697	458,451	(274,754)			762,473	762,473		
93974A-MJ-0	WASHINGTON ST G O MOTOR VEH T 06/01/2021		03/28/2005	Various	06/30/2005	Various	19,125,000	8,978,996	9,468,788	8,702,555		178,411	454,852	(276,441)			766,233	766,233		
93974A-5A-8	WASHINGTON ST G O MOTOR VEH T 06/01/2028		01/26/2005	MORGAN STANLEY DEAN WITTER	03/04/2005	CITIGROUP GLOBAL MARKETS	6,855,000	2,136,087	2,113,259	2,147,387		11,301		11,301			(34,128)	(34,128)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
2499999 - Bonds - Political Subdivisions							500,140,000	378,088,624	381,704,045	375,323,897		3,414,596	6,597,034	(3,182,438)			6,380,148	6,380,148	5,609,201	174,105
31297T-TS-2	FED HOME LOAN MTG CORP #A3776 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	1,001,499	986,750	993,910	986,750							7,159	7,159	1,808	1,808
31297T-Z3-0	FED HOME LOAN MTG CORP #A3796 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	1,005,093	990,291	997,476	990,291							7,185	7,185	1,815	1,815
31297T-Z8-9	FED HOME LOAN MTG CORP #A3796 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	1,050	1,062	1,050	1,050		(12)		(12)					5	2
31296M-2N-8	FED HOME LOAN MTG CORP GOLD # 09/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	27,086	27,678	27,086	27,086		(593)		(593)			(0)	(0)	352	45
31296P-XM-9	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	32,785	33,501	32,785	32,785		(716)		(716)			(0)	(0)	435	55
31296P-5P-3	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	1,071,332	1,094,268	1,088,825	1,094,268							(5,443)	(5,443)	2,143	2,143
31296Q-CW-8	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	Various	10/06/2005	Various	1,813,426	1,852,189	1,842,834	1,851,919		(268)		(268)			(9,085)	(9,085)	3,664	3,623
31296Q-NZ-9	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	662,280	676,442	673,094	676,442							(3,348)	(3,348)	1,325	1,325
31296Q-PM-6	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	21,596	22,056	21,949	22,056							(107)	(107)	43	43
31296Q-UR-9	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	17,135	17,509	17,135	17,135		(374)		(374)					86	29
31296Q-6Y-1	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	604,406	617,376	614,275	617,376							(3,102)	(3,102)	1,209	1,209
31296R-H6-8	FED HOME LOAN MTG CORP GOLD # 12/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	920,092	939,660	935,116	939,660							(4,545)	(4,545)	1,840	1,840
31296S-JM-9	FED HOME LOAN MTG CORP GOLD # 01/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	66,285	67,733	66,285	66,285		(1,447)		(1,447)					331	110
31296S-SL-1	FED HOME LOAN MTG CORP GOLD # 01/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	557	569	557	557		(12)		(12)			(0)	(0)	8	1
31296T-SP-0	FED HOME LOAN MTG CORP GOLD # 02/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	53,105	54,235	53,972	54,235							(262)	(262)	106	106
31296U-GZ-8	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/01/2005	SCHEDULED REDEMPTION	2,914	2,978	2,914	2,914		(64)		(64)					43	5
31296U-J2-8	FED HOME LOAN MTG CORP GOLD # 08/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	23,994	24,504	24,386	24,504							(119)	(119)	48	48
31296U-YY-1	FED HOME LOAN MTG CORP GOLD # 03/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	44,482	45,428	45,208	45,428							(220)	(220)	89	89
31296W-Q9-1	FED HOME LOAN MTG CORP GOLD # 04/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	313,726	320,398	318,848	320,398							(1,550)	(1,550)	627	627
31296X-XK-6	FED HOME LOAN MTG CORP GOLD # 01/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	437,104	446,481	444,241	446,481							(2,240)	(2,240)	874	874
31297B-ME-9	FED HOME LOAN MTG CORP GOLD # 06/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	803	820	803	803		(18)		(18)			(0)	(0)	11	1
31297B-M8-2	FED HOME LOAN MTG CORP GOLD # 06/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	87,618	89,532	87,618	87,618		(1,913)		(1,913)			(0)	(0)	947	146
31297B-WN-8	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	4,810	4,915	4,810	4,810		(105)		(105)					24	8
31297B-6U-1	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	498,067	508,688	506,199	508,688							(2,489)	(2,489)	996	996
31297C-HW-3	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	13,300	13,590	13,300	13,300		(290)		(290)			(0)	(0)	167	22
31297C-LL-2	FED HOME LOAN MTG CORP GOLD # 07/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	133,178	136,086	133,178	133,178		(2,908)		(2,908)					666	222
31297D-P2-8	FED HOME LOAN MTG CORP GOLD # 08/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	22,810	23,308	22,810	22,810		(498)		(498)					114	38
31297D-T3-2	FED HOME LOAN MTG CORP GOLD # 08/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	58,453	59,729	58,453	58,453		(1,276)		(1,276)					292	97
31297D-WC-8	FED HOME LOAN MTG CORP GOLD # 09/01/2034		02/10/2005	GREENWICH CAPITAL MARKETS, INC	04/01/2005	SCHEDULED REDEMPTION	164,816	170,636	164,816	164,816		(5,820)		(5,820)					1,648	357
31297D-XR-4	FED HOME LOAN MTG CORP GOLD # 09/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	41,263	42,164	41,263	41,263		(901)		(901)			(0)	(0)	429	69
31297E-M7-8	FED HOME LOAN MTG CORP GOLD # 09/01/2034		08/03/2005	Various	11/07/2005	Various	166,915	170,523	167,977	168,299		(2,224)		(2,224)			(321)	(321)	1,437	300
31297G-RV-5	FED HOME LOAN MTG CORP GOLD # 11/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	537,920	549,532	546,704	549,532							(2,829)	(2,829)	1,076	1,076

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31297H-PA-1	FED HOME LOAN MTG CORP GOLD # 12/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	322,868	329,918	322,868	322,868		(7,050)		(7,050)			(0)	(0)	4,837	538
31297K-GB-2	FED HOME LOAN MTG CORP GOLD # 12/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	25,626	26,186	25,626	25,626		(560)		(560)					128	43
31297K-LU-4	FED HOME LOAN MTG CORP GOLD # 12/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	1,180	1,206	1,180	1,180		(26)		(26)					6	2
31297K-S4-5	FED HOME LOAN MTG CORP GOLD # 12/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	62,552	63,883	63,574	63,883							(309)	(309)	125	125
31297L-T3-4	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/18/2005	UNION BANK OF SWITZERLAND	05/01/2005	Various	2,480,276	2,402,380	2,373,639	2,403,640		1,260		1,260			(30,002)	(30,002)	21,990	4,030
31297L-VN-7	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/02/2005	MORGAN STANLEY DEAN WITTER	03/10/2005	UNION BANK OF SWITZERLAND	1	1	1	1							(0)	(0)		
31297L-WT-3	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/18/2005	UNION BANK OF SWITZERLAND	05/01/2005	Various	335,269	324,740	320,845	324,903		164		164			(4,058)	(4,058)	2,973	545
31297M-DT-2	FED HOME LOAN MTG CORP GOLD # 04/01/2035		02/18/2005	UNION BANK OF SWITZERLAND	05/01/2005	Various	270,280	261,792	258,654	261,928		137		137			(3,274)	(3,274)	2,397	439
31297M-V6-2	FED HOME LOAN MTG CORP GOLD # 05/01/2035		03/09/2005	WACHOVIA SECURITIES	04/01/2005	UNION BANK OF SWITZERLAND	2,099	2,058	2,060	2,058							2	2	4	4
31297N-GW-0	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	6,557	6,700	6,557	6,557		(143)		(143)					33	11
31297N-HV-1	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	27,376	27,973	27,376	27,376		(598)		(598)					137	46
31297P-CH-2	FED HOME LOAN MTG CORP GOLD # 03/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	40,256	41,135	40,256	40,256		(879)		(879)					201	67
31297P-F4-8	FED HOME LOAN MTG CORP GOLD # 03/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	35,426	36,179	36,004	36,179							(175)	(175)	71	71
31297P-GD-7	FED HOME LOAN MTG CORP GOLD # 03/01/2035		02/18/2005	UNION BANK OF SWITZERLAND	05/01/2005	Various	404,432	391,730	387,033	391,932		202		202			(4,899)	(4,899)	3,586	657
31297P-YJ-4	FED HOME LOAN MTG CORP GOLD # 04/01/2035		04/06/2005	CHASE SECURITIES	06/01/2005	Various	19,000,007	18,426,899	18,616,129	18,431,563		4,668		4,668			184,566	184,566	99,707	26,125
31297Q-G8-6	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/14/2005	Various	34,691	35,449	34,691	34,691		(758)		(758)			(0)	(0)	513	58
31297R-C2-1	FED HOME LOAN MTG CORP GOLD # 06/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	25,000	25,546	25,000	25,000		(546)		(546)					125	42
31297R-PP-6	FED HOME LOAN MTG CORP GOLD # 07/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	84	85	84	84		(1)		(1)					0	0
31297S-B2-0	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	332,745	327,845	330,224	327,845							2,379	2,379	601	601
31297S-EB-7	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	665,662	655,859	660,618	655,859							4,758	4,758	1,202	1,202
31297S-YM-1	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	1,002,181	987,422	994,586	987,422							7,164	7,164	1,810	1,810
31297S-2G-9	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	662,967	653,204	657,943	653,204							4,739	4,739	1,197	1,197
31297S-3A-1	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	221	223	221	221		(3)		(3)					1	0
31297T-BA-0	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	1,516	1,533	1,516	1,516		(17)		(17)					7	3
31297T-LH-4	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	1,003,430	988,653	995,826	988,653		0		0			7,173	7,173	1,812	1,812
31297T-MH-3	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	2,094	2,118	2,094	2,094		(24)		(24)					10	4
31297T-MN-0	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	666,608	656,791	661,556	656,791							4,765	4,765	1,204	1,204
31297T-P3-1	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	1,003,400	988,623	995,796	988,623		0		0			7,173	7,173	1,812	1,812
31297T-P4-9	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	997,509	982,819	989,950	982,819		0		0			7,131	7,131	1,801	1,801
31297T-RR-6	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO.	08/31/2005	BARCLAYS BANK	997,164	982,479	989,607	982,479		0		0			7,128	7,128	1,800	1,800
31297T-RS-4	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	6,712	6,789	6,712	6,712		(77)		(77)					31	13
31297T-RT-2	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	9,419	9,527	9,419	9,419		(108)		(108)					43	19
31297T-T5-2	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	1,006	1,018	1,006	1,006		(12)		(12)					5	2

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31297T-UU-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	665,080	655,286	660,040	655,286							4,754	4,754	1,201	1,201
31297T-VA-8	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	995,222	980,566	987,680	980,566							7,114	7,114	1,797	1,797
31297T-XD-0	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	996,210	981,539	988,661	981,539							7,121	7,121	1,799	1,799
31297U-WN-6	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/07/2005	Various	75,036	76,674	75,036	75,036		(1,638)		(1,638)			(0)	(0)	1,124	125
31297U-YD-6	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	218,269	222,931	221,833	222,931							(1,098)	(1,098)	437	437
3128K5-UW-0	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	11/01/2005	SCHEDULED REDEMPTION	177	181	177	177		(4)		(4)					2	0
3128K5-2J-0	FED HOME LOAN MTG CORP GOLD # 06/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	744	752	744	744		(9)		(9)					3	1
3128K5-6R-8	FED HOME LOAN MTG CORP GOLD # 06/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	256,989	262,600	256,989	256,989		(5,612)		(5,612)					1,285	428
3128K7-A3-2	FED HOME LOAN MTG CORP GOLD # 07/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	259	262	259	259		(3)		(3)					1	1
3128K7-GK-8	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	1,908,407	1,974,605	1,969,934	1,973,284		(1,321)		(1,321)			(3,350)	(3,350)	14,813	3,446
3128K7-GV-4	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	2,761,903	2,857,707	2,850,937	2,855,755		(1,952)		(1,952)			(4,818)	(4,818)	21,437	4,987
3128K7-JP-4	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	964,831	998,299	995,931	997,614		(684)		(684)			(1,683)	(1,683)	7,489	1,742
3128K7-MA-3	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	2,699,344	2,792,978	2,786,357	2,791,066		(1,912)		(1,912)			(4,709)	(4,709)	20,951	4,874
3128K7-MB-1	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	1,576,589	1,631,277	1,622,791	1,625,291		(5,986)		(5,986)			(2,500)	(2,500)	11,901	2,847
3128K7-M3-9	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	332,845	327,943	330,323	327,943							2,379	2,379	601	601
3128K7-NC-8	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	24,975	25,511	25,383	25,511							(128)	(128)	50	50
3128K7-NS-3	FED HOME LOAN MTG CORP GOLD # 08/01/2035		07/15/2005	BARCLAYS BANK	09/01/2005	Various	1,974,356	2,042,841	2,022,655	2,025,269		(17,573)		(17,573)			(2,614)	(2,614)	14,208	3,565
3128K7-PC-6	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	1,003,464	988,687	995,860	988,687							7,173	7,173	1,812	1,812
3128K7-XD-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	283,664	289,736	288,296	289,736							(1,440)	(1,440)	567	567
3128K7-YZ-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	930	941	930	930		(11)		(11)					4	2
3128K7-2S-6	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	23,332	23,599	23,332	23,332		(267)		(267)					107	46
3128K7-2V-9	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/04/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	1,900	1,922	1,900	1,900		(22)		(22)					9	4
31292H-5Q-3	FED HOME LOAN MTG CORP GOLD # 01/01/2034		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	34,630	35,384	35,195	35,384							(189)	(189)	69	69
31292J-BR-0	FED HOME LOAN MTG CORP GOLD # 06/01/2034		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	6,921	7,072	6,921	6,921		(151)		(151)					35	12
31288G-JW-3	FED HOME LOAN MTG CORP GOLD # 03/01/2033		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	SCHEDULED REDEMPTION	22,575	23,068	22,575	22,575		(493)		(493)					113	38
31283H-YJ-8	FED HOME LOAN MTG CORP GOLD # 11/01/2033		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	925,299	945,113	940,407	945,113							(4,707)	(4,707)	1,851	1,851
31283H-4Z-5	FED HOME LOAN MTG CORP GOLD # 12/01/2034		06/03/2005	Various	10/01/2005	Various	485,490	492,989	485,561	485,568		(7,421)		(7,421)			(8)	(8)	2,212	963
3128LX-AY-6	FED HOME LOAN MTG CORP GOLD # 05/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	404,678	413,454	411,285	413,454							(2,169)	(2,169)	809	809
3128LX-BZ-2	FED HOME LOAN MTG CORP GOLD # 07/01/2035		09/12/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	698,306	713,277	709,708	713,277							(3,569)	(3,569)	1,397	1,397
3128LX-B8-2	FED HOME LOAN MTG CORP GOLD # 07/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	276,134	282,044	280,643	282,044							(1,402)	(1,402)	552	552
3128LX-C6-5	FED HOME LOAN MTG CORP GOLD # 09/01/2035		06/03/2005	MORGAN STANLEY DEAN WITTER	10/01/2005	Various	18,073,276	18,348,823	18,173,120	18,347,706		(1,117)		(1,117)			(174,585)	(174,585)	36,086	35,895
3128LX-D5-6	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	723,866	739,345	735,685	739,345							(3,660)	(3,660)	1,448	1,448
3128MJ-BH-2	FED HOME LOAN MTG CORP GOLD # 02/01/2035		02/18/2005	UNION BANK OF SWITZERLAND	05/01/2005	Various	845,409	818,858	809,053	819,281		423		423			(10,228)	(10,228)	7,495	1,374

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3128MJ-CJ-7	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/12/2005	GOLDMAN, SACHS & CO	08/31/2005	BARCLAYS BANK	667,531	657,700	662,472	657,700							4,772	4,772	1,205	1,205
3128MJ-CL-2	FED HOME LOAN MTG CORP GOLD # 08/01/2035		08/03/2005	UNION BANK OF SWITZERLAND	10/06/2005	BARCLAYS BANK	862,386	880,919	876,467	880,919							(4,452)	(4,452)	1,725	1,725
3128MJ-CS-7	FED HOME LOAN MTG CORP GOLD # 09/01/2035		05/05/2005	WACHOVIA SECURITIES	10/01/2005	SCHEDULED REDEMPTION	75,179	76,043	75,179	75,179		(866)		(866)					345	149
31371L-AD-1	FED NATL MTG ASSOC #254804 07/01/2018		10/05/2004	NOMURA SECURITIES INTERNATIONAL, INC	11/01/2005	SCHEDULED REDEMPTION	454	468	454	454		(15)		(15)					11	1
31371L-NE-5	FED NATL MTG ASSOC #255189 05/01/2034		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,224,541	1,213,923	1,212,009	1,213,923							(1,914)	(1,914)	2,211	2,211
31371L-ZK-8	FED NATL MTG ASSOC #255546 12/01/2019		12/20/2004	GREENWICH CAPITAL MARKETS, INC	07/01/2005	Various	109,990	109,629	109,989	109,989		360		360			1	1	441	247
31371L-ZU-6	FED NATL MTG ASSOC #255555 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	460,507	470,840	464,447	470,840							(6,393)	(6,393)	998	998
31371L-2S-7	FED NATL MTG ASSOC #255585 02/01/2020		04/13/2005	NOMURA SECURITIES INTERNATIONAL, INC	09/01/2005	SCHEDULED REDEMPTION	84	83	84	84		1		1					1	0
31371L-4R-7	FED NATL MTG ASSOC #255632 03/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	377,742	386,217	380,973	386,217							(5,244)	(5,244)	818	818
31371L-6E-4	FED NATL MTG ASSOC #255669 02/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	27	26	26	26							(0)	(0)	0	0
31371L-6F-1	FED NATL MTG ASSOC #255670 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,793,438	1,777,899	1,775,083	1,777,899							(2,816)	(2,816)	3,238	3,238
31371M-AC-1	FED NATL MTG ASSOC #255703 03/01/2035		08/05/2005	Various	08/30/2005	Various	4,222,443	4,050,289	4,079,873	4,050,370		81		81			29,503	29,503	10,356	6,737
31371M-AD-9	FED NATL MTG ASSOC #255704 04/01/2035		02/28/2005	CHASE SECURITIES	03/31/2005	BARCLAYS BANK	650,766	633,826	617,618	633,826							(16,209)	(16,209)	976	976
31371M-BJ-5	FED NATL MTG ASSOC #255741 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	52,696	53,878	53,147	53,878							(732)	(732)	114	114
31371M-CG-0	FED NATL MTG ASSOC #255771 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	382,559	391,143	385,832	391,143							(5,311)	(5,311)	829	829
31371M-DQ-7	FED NATL MTG ASSOC #255811 06/01/2035		08/05/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	08/30/2005	MORGAN STANLEY DEAN WITTER	3,204,201	3,058,378	3,097,186	3,058,378							38,808	38,808	5,207	5,207
31371M-EP-8	FED NATL MTG ASSOC #255842 08/01/2035		05/31/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	30,777,667	29,879,141	30,272,722	29,879,141							393,581	393,581	42,747	42,747
31371M-GH-4	FED NATL MTG ASSOC #255900 10/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	84,781	86,683	85,507	86,683							(1,177)	(1,177)	184	184
31371M-LC-9	FED NATL MTG ASSOC #256023 12/01/2035		07/01/2005	BARCLAYS BANK	12/02/2005	UNION BANK OF SWITZERLAND	1,851,901	1,895,134	1,859,859	1,895,134							(35,275)	(35,275)	3,704	3,704
31376K-GC-4	FED NATL MTG ASSOC #357595 07/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,000,398	4,056,840	4,039,777	4,056,840							(17,063)	(17,063)	7,945	7,945
31376K-LJ-3	FED NATL MTG ASSOC #357729 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,160,200	1,150,147	1,148,326	1,150,147							(1,821)	(1,821)	2,095	2,095
31376K-NR-3	FED NATL MTG ASSOC #357800 06/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	81,064	78,679	79,734	78,679							1,055	1,055	113	113
31376K-R9-9	FED NATL MTG ASSOC #357912 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,776,950	1,724,679	1,747,797	1,724,679							23,118	23,118	2,468	2,468
31402C-TT-9	FED NATL MTG ASSOC #725162 02/01/2034		02/08/2005	Various	02/18/2005	Various	11,053	11,379	11,428	11,379							49	49	17	17
31402C-V2-5	FED NATL MTG ASSOC #725233 04/01/2034		03/24/2005	MERRILL LYNCH CAPITAL MARKETS	06/01/2005	SCHEDULED REDEMPTION	14,447	14,074	14,447	14,447		372		372					120	24
31402C-5H-1	FED NATL MTG ASSOC #725448 01/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,051,229	4,108,388	4,091,108	4,108,388							(17,279)	(17,279)	8,046	8,046
31402D-F5-4	FED NATL MTG ASSOC #725688 08/01/2034		04/21/2005	WACHOVIA SECURITIES	06/01/2005	SCHEDULED REDEMPTION	10,898	10,765	10,898	10,898		133		133					91	38
31402D-F7-0	FED NATL MTG ASSOC #725690 08/01/2034		09/12/2005	Various	10/28/2005	Various	212,640	217,424	214,515	217,424							(2,909)	(2,909)	460	460
31402D-HC-7	FED NATL MTG ASSOC #725727 08/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	5,087,321	5,165,669	5,137,400	5,165,669							(28,269)	(28,269)	10,104	10,104
31402D-MP-2	FED NATL MTG ASSOC #725866 09/01/2034		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	46	45	45	45							(1)	(1)	0	0
31402Q-TR-2	FED NATL MTG ASSOC #735060 11/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	5,834,041	5,964,940	5,883,949	5,964,940							(80,990)	(80,990)	12,640	12,640
31402Q-VK-4	FED NATL MTG ASSOC #735118 12/01/2034		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	443,254	439,405	438,717	439,405							(688)	(688)	800	800
31402Q-2C-4	FED NATL MTG ASSOC #735271 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	180,877	184,936	182,425	184,936							(2,511)	(2,511)	392	392

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31402Q-7H-8	FED NATL MTG ASSOC #735396 04/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	609,939	593,356	589,286	593,538		182		182			(4,252)	(4,252)	3,267	991
31402R-DA-4	FED NATL MTG ASSOC #735497 04/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	2,467,613	2,400,524	2,384,536	2,401,545		1,021		1,021			(17,010)	(17,010)	14,069	4,010
31402R-DE-6	FED NATL MTG ASSOC #735501 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	1,018,397	1,041,247	1,027,109	1,041,247							(14,138)	(14,138)	2,207	2,207
31402R-EJ-4	FED NATL MTG ASSOC #735537 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	276,156	282,352	278,519	282,352							(3,834)	(3,834)	598	598
31402R-RQ-4	FED NATL MTG ASSOC #735895 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	201,678	206,203	203,404	206,203							(2,800)	(2,800)	437	437
31402W-NR-5	FED NATL MTG ASSOC #740300 10/01/2033		05/10/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	06/01/2005	BARCLAYS BANK	607,439	600,096	608,103	600,096							8,008	8,008	1,012	1,012
31404L-EV-8	FED NATL MTG ASSOC #771548 03/01/2034		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	869,363	843,789	855,100	843,789							11,310	11,310	1,207	1,207
31404M-CN-6	FED NATL MTG ASSOC #772377 05/01/2034		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	06/01/2005	UNION BANK OF SWITZERLAND	261,804	255,009	256,486	255,009							1,477	1,477	393	393
31404N-A7-1	FED NATL MTG ASSOC #773230 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	192,189	196,501	193,833	196,501							(2,668)	(2,668)	416	416
31404P-NN-7	FED NATL MTG ASSOC #774497 04/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	99,082	101,305	99,930	101,305							(1,376)	(1,376)	215	215
31404P-QN-4	FED NATL MTG ASSOC #774561 04/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	5,000,000	5,076,980	5,049,219	5,076,980							(27,760)	(27,760)	9,931	9,931
31404Q-3B-3	FED NATL MTG ASSOC #775794 05/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,931,511	5,004,312	4,980,055	5,004,312							(24,256)	(24,256)	9,795	9,795
31404T-Y2-3	FED NATL MTG ASSOC #778429 09/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,086,766	1,055,297	1,068,936	1,055,297							13,640	13,640	1,509	1,509
31404V-BN-7	FED NATL MTG ASSOC #779545 06/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	84,509	86,405	85,232	86,405							(1,173)	(1,173)	183	183
31404Y-YE-6	FED NATL MTG ASSOC #782909 06/01/2034		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	115,011	111,628	113,124	111,628							1,496	1,496	160	160
31405A-TW-3	FED NATL MTG ASSOC #783665 06/01/2034		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,083,798	1,052,849	1,066,017	1,052,849							13,167	13,167	1,505	1,505
31405A-4R-1	FED NATL MTG ASSOC #783932 08/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	380,310	388,843	383,564	388,843							(5,280)	(5,280)	824	824
31405B-LH-2	FED NATL MTG ASSOC #784328 12/01/2034		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,300,039	4,360,708	4,342,368	4,360,708							(18,341)	(18,341)	8,540	8,540
31405B-LS-8	FED NATL MTG ASSOC #784337 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	231,057	236,241	233,034	236,241							(3,208)	(3,208)	501	501
31405F-P8-9	FED NATL MTG ASSOC #788047 10/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	304,613	311,448	307,219	311,448							(4,229)	(4,229)	660	660
31405G-Y6-1	FED NATL MTG ASSOC #789233 08/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	418,725	428,120	422,307	428,120							(5,813)	(5,813)	907	907
31405G-ZZ-6	FED NATL MTG ASSOC #789260 10/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	417,206	426,567	420,775	426,567							(5,792)	(5,792)	904	904
31405H-3V-8	FED NATL MTG ASSOC #790212 08/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	1,916,274	1,959,270	1,932,667	1,959,270							(26,602)	(26,602)	4,152	4,152
31405J-VD-3	FED NATL MTG ASSOC #790912 09/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	106,044	108,423	106,951	108,423							(1,472)	(1,472)	230	230
31405J-VG-6	FED NATL MTG ASSOC #790915 09/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	1,867,464	1,909,365	1,883,440	1,909,365							(25,925)	(25,925)	4,046	4,046
31405K-D5-7	FED NATL MTG ASSOC #791324 09/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	215,495	220,331	217,339	220,331							(2,992)	(2,992)	467	467
31405K-HZ-7	FED NATL MTG ASSOC #791448 10/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	208,389	213,064	210,171	213,064							(2,893)	(2,893)	452	452
31405K-ML-2	FED NATL MTG ASSOC #791563 09/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	113,259	115,800	114,228	115,800							(1,572)	(1,572)	245	245
31405K-NA-5	FED NATL MTG ASSOC #791585 09/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	426,774	436,349	430,425	436,349							(5,925)	(5,925)	925	925
31405K-V7-3	FED NATL MTG ASSOC #791838 10/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	382,388	390,967	385,659	390,967							(5,308)	(5,308)	829	829
31405L-ED-7	FED NATL MTG ASSOC #792232 10/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	287,848	294,307	290,311	294,307							(3,996)	(3,996)	624	624
31405L-4F-3	FED NATL MTG ASSOC #792922 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	456,090	466,324	459,992	466,324							(6,332)	(6,332)	988	988
31405M-CL-9	FED NATL MTG ASSOC #793075 08/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	146,391	149,676	147,643	149,676							(2,032)	(2,032)	317	317

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31405M-XC-6	FED NATL MTG ASSOC #793675 09/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	1,564,668	1,599,774	1,578,053	1,599,774							(21,721)	(21,721)	3,390	3,390
31405M-XU-6	FED NATL MTG ASSOC #793691 08/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	132,858	135,839	133,995	135,839							(1,844)	(1,844)	288	288
31405N-C4-5	FED NATL MTG ASSOC #793991 09/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	242,172	247,606	244,244	247,606							(3,362)	(3,362)	525	525
31405N-HD-0	FED NATL MTG ASSOC #794128 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	417,730	427,103	421,304	427,103							(5,799)	(5,799)	905	905
31405N-QY-4	FED NATL MTG ASSOC #794371 09/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	517,725	529,341	522,154	529,341							(7,187)	(7,187)	1,122	1,122
31405Q-LC-0	FED NATL MTG ASSOC #796023 09/01/2034		11/09/2004	DEUTSCHE BANK SECURITIES	04/01/2005	SCHEDULED REDEMPTION	266	274	266	266		(8)		(8)					3	0
31405Q-VR-6	FED NATL MTG ASSOC #796324 09/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	430,861	440,528	434,547	440,528							(5,981)	(5,981)	934	934
31405Q-V3-9	FED NATL MTG ASSOC #796334 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	274,781	280,946	277,132	280,946							(3,815)	(3,815)	595	595
31405Q-V6-2	FED NATL MTG ASSOC #796337 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	185,152	189,307	186,736	189,307							(2,570)	(2,570)	401	401
31405Q-WR-5	FED NATL MTG ASSOC #796356 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	214,839	219,659	216,677	219,659							(2,982)	(2,982)	465	465
31405R-EP-7	FED NATL MTG ASSOC #796742 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	295,589	302,221	298,118	302,221							(4,103)	(4,103)	640	640
31405R-SA-5	FED NATL MTG ASSOC #797113 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	211,141	215,878	212,947	215,878							(2,931)	(2,931)	457	457
31405R-5K-8	FED NATL MTG ASSOC #797450 01/01/2035		01/07/2005	LEHMAN BROTHERS INC.	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC.	45,925	45,527	45,455	45,527							(72)	(72)	83	83
31405R-5W-2	FED NATL MTG ASSOC #797461 01/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	165,366	160,413	156,943	160,413							(3,470)	(3,470)	248	248
31405R-7F-7	FED NATL MTG ASSOC #797494 03/01/2035		06/10/2005	Various	09/01/2005	Various	5,011,235	4,857,359	4,842,074	4,857,761		402		402			(15,687)	(15,687)	11,650	7,142
31405R-7G-5	FED NATL MTG ASSOC #797495 03/01/2035		04/30/2005	LEHMAN BROTHERS INC.	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	157,128	152,653	154,550	152,653							1,897	1,897	218	218
31405S-KA-1	FED NATL MTG ASSOC #797789 03/01/2020		01/31/2005	DEUTSCHE BANK SECURITIES	03/15/2005	MERRILL LYNCH CAPITAL MARKETS	17	16	16	16							(0)	(0)		
31405S-L4-4	FED NATL MTG ASSOC #797847 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	47,356	46,275	45,704	46,279		3		3			(575)	(575)	242	71
31405S-MT-8	FED NATL MTG ASSOC #797870 02/01/2035		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	192,155	196,467	193,799	196,467							(2,668)	(2,668)	416	416
31405S-UH-5	FED NATL MTG ASSOC #798084 02/01/2035		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	932,013	952,924	939,986	952,924							(12,939)	(12,939)	2,019	2,019
31405S-7D-0	FED NATL MTG ASSOC #798392 08/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	426,736	436,310	430,386	436,310							(5,924)	(5,924)	925	925
31405U-GE-3	FED NATL MTG ASSOC #799497 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	173,339	177,228	174,822	177,228							(2,406)	(2,406)	376	376
31405U-LZ-0	FED NATL MTG ASSOC #799644 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	140,666	143,822	141,869	143,822							(1,953)	(1,953)	305	305
31405V-E2-9	FED NATL MTG ASSOC #800353 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	148,464	151,795	149,734	151,795							(2,061)	(2,061)	322	322
31405V-U7-0	FED NATL MTG ASSOC #800806 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	67,944	69,468	68,525	69,468							(943)	(943)	147	147
31405W-7L-3	FED NATL MTG ASSOC #801999 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	388,178	396,888	391,499	396,888							(5,389)	(5,389)	841	841
31405X-R3-9	FED NATL MTG ASSOC #802506 10/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	222,580	227,574	224,484	227,574							(3,090)	(3,090)	482	482
31405X-VH-3	FED NATL MTG ASSOC #802616 01/01/2035		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	364,876	373,062	367,997	373,062							(5,065)	(5,065)	791	791
31405Y-BD-2	FED NATL MTG ASSOC #802936 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	71,000	72,593	71,607	72,593							(986)	(986)	154	154
31406A-EC-2	FED NATL MTG ASSOC #803931 01/01/2035		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	190,666	194,944	192,297	194,944							(2,647)	(2,647)	413	413
31406A-G6-3	FED NATL MTG ASSOC #804021 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	166,502	170,238	167,926	170,238							(2,311)	(2,311)	361	361
31406A-RR-5	FED NATL MTG ASSOC #804296 11/01/2034		09/12/2005	WAMU CAPITAL CORP.	10/28/2005	BARCLAYS BANK	329,358	336,748	332,176	336,748							(4,572)	(4,572)	714	714
31406A-YN-6	FED NATL MTG ASSOC #804517 12/01/2034		12/21/2004	GREENWICH CAPITAL MARKETS, INC.	06/01/2005	Various	20,142,035	19,484,272	19,735,552	19,523,831		39,559		39,559			211,721	211,721	403,989	30,213

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31406A-3C-4	FED NATL MTG ASSOC #804595 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	336,837	344,395	339,718	344,395							(4,676)	(4,676)	730	730
31406B-EU-0	FED NATL MTG ASSOC #804847 01/01/2035		06/10/2005	BANK OF AMERICA	08/01/2005	Various	156,343	152,092	151,091	152,172		79		79			(1,081)	(1,081)	779	254
31406B-W2-2	FED NATL MTG ASSOC #805365 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	113,135	115,674	114,103	115,674							(1,571)	(1,571)	245	245
31406C-QT-8	FED NATL MTG ASSOC #806066 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	672,034	687,112	677,783	687,112							(9,329)	(9,329)	1,456	1,456
31406C-WG-9	FED NATL MTG ASSOC #806247 01/01/2020		01/31/2005	NOMURA SECURITIES INTERNATIONAL, INC	09/01/2005	SCHEDULED REDEMPTION	15,550	15,501	15,550	15,550		49		49					160	29
31406D-EG-7	FED NATL MTG ASSOC #806635 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	576,383	589,316	581,314	589,316							(8,002)	(8,002)	1,249	1,249
31406D-EJ-1	FED NATL MTG ASSOC #806637 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	169,984	173,798	171,438	173,798							(2,360)	(2,360)	368	368
31406D-GW-0	FED NATL MTG ASSOC #806713 01/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	80	78	76	78							(1)	(1)	0	0
31406D-WX-0	FED NATL MTG ASSOC #807162 01/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	93	91	90	91							(1)	(1)	0	0
31406E-PP-3	FED NATL MTG ASSOC #807830 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	87,353	89,313	88,101	89,313							(1,213)	(1,213)	189	189
31406E-PV-0	FED NATL MTG ASSOC #807836 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	372,624	380,985	375,812	380,985							(5,173)	(5,173)	807	807
31406E-RW-6	FED NATL MTG ASSOC #807901 03/01/2020		01/31/2005	DEUTSCHE BANK SECURITIES	03/15/2005	MERRILL LYNCH CAPITAL MARKETS	6	6	5	6							(0)	(0)		
31406E-R8-9	FED NATL MTG ASSOC #807911 03/01/2035		03/03/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	10,998,906	10,574,752	10,486,594	10,575,106		353		353			(88,512)	(88,512)	27,367	16,498
31406E-S4-7	FED NATL MTG ASSOC #807939 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	1,968,454	2,012,620	1,985,293	2,012,620							(27,327)	(27,327)	4,265	4,265
31406E-UP-7	FED NATL MTG ASSOC #807990 01/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	09/01/2005	Various	37,495	36,523	36,260	36,554		30		30			(293)	(293)	481	56
31406E-WL-4	FED NATL MTG ASSOC #808051 02/01/2035		02/02/2005	Various	08/01/2005	Various	30,592	29,763	29,567	29,781		18		18			(214)	(214)	490	46
31406E-WZ-3	FED NATL MTG ASSOC #808064 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	42,207	41,062	40,057	41,062							(1,005)	(1,005)	63	63
31406E-YZ-1	FED NATL MTG ASSOC #808128 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,563,878	1,550,320	1,547,873	1,550,320							(2,448)	(2,448)	2,824	2,824
31406E-ZB-3	FED NATL MTG ASSOC #808138 03/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	06/01/2005	UNION BANK OF SWITZERLAND	99,061	96,490	97,049	96,490							559	559	149	149
31406E-2D-5	FED NATL MTG ASSOC #808172 03/01/2035		03/09/2005	Various	05/06/2005	Various	13,473,106	12,953,582	13,005,507	12,955,171		1,589		1,589			50,336	50,336	68,972	20,210
31406E-3F-9	FED NATL MTG ASSOC #808198 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/01/2005	Various	289,340	282,740	279,395	282,761		21		21			(3,366)	(3,366)	1,480	434
31406E-6J-8	FED NATL MTG ASSOC #808273 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	147,976	143,691	145,548	143,691							1,857	1,857	206	206
31406F-BA-8	FED NATL MTG ASSOC #808333 02/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	733,536	749,994	739,811	749,994							(10,183)	(10,183)	1,589	1,589
31406F-MJ-7	FED NATL MTG ASSOC #808661 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	990,012	1,012,225	998,481	1,012,225							(13,744)	(13,744)	2,145	2,145
31406F-N8-0	FED NATL MTG ASSOC #808715 03/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	123,876	126,655	124,936	126,655							(1,720)	(1,720)	268	268
31406F-R8-6	FED NATL MTG ASSOC #808811 01/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,768,366	1,753,039	1,750,267	1,753,039							(2,772)	(2,772)	3,193	3,193
31406F-UG-4	FED NATL MTG ASSOC #808883 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	85,357	87,273	86,088	87,273							(1,185)	(1,185)	185	185
31406G-B4-0	FED NATL MTG ASSOC #809259 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	113,679	110,608	107,889	110,608							(2,719)	(2,719)	171	171
31406G-NZ-8	FED NATL MTG ASSOC #809608 02/01/2035		09/12/2005	Various	11/01/2005	Various	3,662,933	3,781,369	3,705,118	3,742,089		(39,279)		(39,279)			(36,972)	(36,972)	125,867	5,800
31406G-TW-9	FED NATL MTG ASSOC #809765 02/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	341	333	328	333							(5)	(5)	1	1
31406G-U7-2	FED NATL MTG ASSOC #809806 02/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	459,920	470,239	463,854	470,239							(6,385)	(6,385)	996	996
31406G-XR-5	FED NATL MTG ASSOC #809888 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	06/01/2005	Various	463,173	451,592	453,571	451,665		73		73			1,906	1,906	4,165	695
31406G-ZB-8	FED NATL MTG ASSOC #809938 02/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	27	26	26	26							(0)	(0)	0	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31406G-3Z-0	FED NATL MTG ASSOC #810016 03/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	1,000,100	972,909	966,147	973,113		203		203			(6,966)	(6,966)	5,391	1,625
31406H-QG-5	FED NATL MTG ASSOC #810555 01/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	130,462	127,484	125,901	127,494		9		9			(1,592)	(1,592)	668	196
31406H-Q6-7	FED NATL MTG ASSOC #810577 01/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	239,296	244,665	241,343	244,665							(3,322)	(3,322)	518	518
31406J-KM-4	FED NATL MTG ASSOC #811300 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	85,216	87,128	85,945	87,128							(1,183)	(1,183)	185	185
31406J-W8-2	FED NATL MTG ASSOC #811671 03/01/2035		06/10/2005	BANK OF AMERICA	08/01/2005	Various	290,725	282,821	280,835	282,873		52		52			(2,039)	(2,039)	1,453	472
31406J-5M-1	FED NATL MTG ASSOC #811852 03/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	78,368	76,063	77,082	76,063							1,020	1,020	109	109
31406K-J6-8	FED NATL MTG ASSOC #812185 02/01/2035		02/02/2005	Various	05/06/2005	Various	183,073	178,611	176,031	178,621		10		10			(2,590)	(2,590)	790	275
31406K-4M-9	FED NATL MTG ASSOC #812728 01/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	1,999,801	1,952,731	1,897,936	1,952,731							(54,795)	(54,795)	3,000	3,000
31406K-5N-6	FED NATL MTG ASSOC #812753 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,783,177	1,767,724	1,764,927	1,767,724							(2,796)	(2,796)	3,220	3,220
31406L-FH-6	FED NATL MTG ASSOC #812968 02/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	109	106	104	106							(2)	(2)	0	0
31406L-GC-6	FED NATL MTG ASSOC #812995 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	52,300	50,881	49,636	50,881							(1,245)	(1,245)	78	78
31406L-HF-8	FED NATL MTG ASSOC #813030 04/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,427	989,865	991,427							(1,563)	(1,563)	1,806	1,806
31406M-UZ-7	FED NATL MTG ASSOC #814300 04/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,194,414	1,184,054	1,182,190	1,184,054							(1,864)	(1,864)	2,157	2,157
31406M-VQ-6	FED NATL MTG ASSOC #814323 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,499,901	1,486,898	1,484,550	1,486,898							(2,347)	(2,347)	2,708	2,708
31406M-Y6-7	FED NATL MTG ASSOC #814433 03/01/2035		02/01/2005	UNION BANK OF SWITZERLAND	03/07/2005	CHASE SECURITIES	3	3	3	3							(0)	(0)		
31406M-2F-2	FED NATL MTG ASSOC #814474 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	125,547	122,155	119,152	122,155							(3,003)	(3,003)	188	188
31406M-4F-0	FED NATL MTG ASSOC #814522 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	31,400	30,460	29,801	30,460							(659)	(659)	47	47
31406N-BE-3	FED NATL MTG ASSOC #814637 04/01/2035		06/10/2005	Various	09/01/2005	Various	926,227	901,047	894,786	901,260		268		268			(6,474)	(6,474)	4,866	1,505
31406N-R8-9	FED NATL MTG ASSOC #815111 04/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	08/01/2005	Various	28,067	27,339	27,113	27,344		5		5			(231)	(231)	245	42
31406N-TW-4	FED NATL MTG ASSOC #815165 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	152,296	155,713	153,599	155,713							(2,114)	(2,114)	330	330
31406N-4D-3	FED NATL MTG ASSOC #815420 02/01/2035		06/10/2005	Various	09/01/2005	Various	5,000,277	4,864,330	4,830,388	4,865,334		1,004		1,004			(34,946)	(34,946)	25,702	8,125
31406N-4G-6	FED NATL MTG ASSOC #815423 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	117,746	115,059	114,109	115,069		10		10			(960)	(960)	584	177
31406N-6Q-2	FED NATL MTG ASSOC #815479 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	2,212,375	2,156,583	2,135,045	2,156,756		173		173			(21,711)	(21,711)	11,334	3,319
31406P-FL-8	FED NATL MTG ASSOC #815671 02/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	51,784	52,946	52,227	52,946							(719)	(719)	112	112
31406P-ME-6	FED NATL MTG ASSOC #815857 02/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/06/2005	Various	197,605	191,687	190,697	191,705		18		18			(1,008)	(1,008)	1,012	296
31406P-NS-4	FED NATL MTG ASSOC #815901 02/01/2035		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,999,504	5,076,466	5,048,718	5,076,466							(27,748)	(27,748)	9,930	9,930
31406P-N8-8	FED NATL MTG ASSOC #815915 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,556,946	1,543,448	1,541,012	1,543,448							(2,436)	(2,436)	2,811	2,811
31406P-N9-6	FED NATL MTG ASSOC #815916 03/01/2035		03/31/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,818,476	1,802,712	1,799,865	1,802,712							(2,847)	(2,847)	3,283	3,283
31406P-QS-1	FED NATL MTG ASSOC #815965 02/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	235,409	240,691	237,423	240,691							(3,268)	(3,268)	510	510
31406P-QU-6	FED NATL MTG ASSOC #815967 03/01/2035		02/02/2005	Various	08/01/2005	Various	1,000,934	977,450	967,015	977,756		306		306			(10,740)	(10,740)	16,214	1,502
31406P-RF-8	FED NATL MTG ASSOC #815986 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	08/01/2005	Various	2,826,291	2,758,371	2,727,277	2,758,607		237		237			(31,330)	(31,330)	15,710	4,239
31406P-3T-4	FED NATL MTG ASSOC #816310 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,260,100	1,249,182	1,247,204	1,249,182							(1,978)	(1,978)	2,275	2,275
31406P-5K-1	FED NATL MTG ASSOC #816350 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/01/2005	Various	209,349	203,079	201,708	203,131		52		52			(1,423)	(1,423)	1,072	314

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31406Q-HE-0	FED NATL MTG ASSOC #816629 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,436	989,865	991,436							(1,571)	(1,571)	1,806	1,806
31406Q-QX-8	FED NATL MTG ASSOC #816870 03/01/2035		02/28/2005	Various	08/01/2005	Various	248,840	242,765	240,269	242,795		30		30			(2,526)	(2,526)	1,738	373
31406Q-VL-8	FED NATL MTG ASSOC #817019 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,435	989,865	991,435							(1,571)	(1,571)	1,806	1,806
31406Q-VN-4	FED NATL MTG ASSOC #817021 03/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	91,703	93,760	92,487	93,760							(1,273)	(1,273)	199	199
31406R-B6-1	FED NATL MTG ASSOC #817361 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	126,463	122,743	124,388	122,743							1,645	1,645	176	176
31406S-4R-1	FED NATL MTG ASSOC #819032 03/01/2035		03/31/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,889,281	1,872,966	1,869,945	1,872,966							(3,020)	(3,020)	3,411	3,411
31406S-6C-2	FED NATL MTG ASSOC #819067 04/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	06/01/2005	UNION BANK OF SWITZERLAND	162,694	158,472	159,390	158,472							918	918	244	244
31406T-BX-8	FED NATL MTG ASSOC #819154 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/01/2005	Various	787,326	769,352	760,387	769,409		57		57			(9,022)	(9,022)	4,023	1,181
31406T-BZ-3	FED NATL MTG ASSOC #819156 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,428	989,865	991,428							(1,564)	(1,564)	1,806	1,806
31406T-B2-6	FED NATL MTG ASSOC #819157 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	08/01/2005	Various	1,035,259	1,015,170	999,715	1,015,295		125		125			(15,580)	(15,580)	8,740	1,553
31406T-DC-2	FED NATL MTG ASSOC #819199 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,434	989,865	991,434							(1,570)	(1,570)	1,806	1,806
31406T-JA-0	FED NATL MTG ASSOC #819357 03/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	999,900	975,675	948,968	975,675							(26,707)	(26,707)	1,500	1,500
31406T-JD-4	FED NATL MTG ASSOC #819360 03/01/2035		02/02/2005	LEHMAN BROTHERS INC	03/02/2005	DEUTSCHE BANK SECURITIES	26	25	25	25							(0)	(0)	0	0
31406T-JE-2	FED NATL MTG ASSOC #819361 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	03/31/2005	BARCLAYS BANK	1,000,000	970,049	949,063	970,049							(20,986)	(20,986)	1,500	1,500
31406T-MB-4	FED NATL MTG ASSOC #819454 03/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	1,208,261	1,175,411	1,167,300	1,175,582		171		171			(8,282)	(8,282)	6,865	1,963
31406T-QH-7	FED NATL MTG ASSOC #819556 04/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	108,472	105,281	106,692	105,281							1,411	1,411	151	151
31406T-TR-2	FED NATL MTG ASSOC #819660 03/01/2035		01/07/2005	LEHMAN BROTHERS INC	03/04/2005	NOMURA SECURITIES INTERNATIONAL, INC	1,000,100	991,434	989,865	991,434							(1,570)	(1,570)	1,806	1,806
31406T-VC-2	FED NATL MTG ASSOC #819711 04/01/2020		01/31/2005	MERRILL LYNCH CAPITAL MARKETS	05/09/2005	Various	4,534	4,520	4,533	4,534		14		14			(1)	(1)	17	10
31406T-VS-7	FED NATL MTG ASSOC #819725 04/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	06/01/2005	UNION BANK OF SWITZERLAND	212,757	207,235	208,435	207,235							1,200	1,200	319	319
31406T-VX-6	FED NATL MTG ASSOC #819730 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	157,633	161,169	158,981	161,169							(2,188)	(2,188)	342	342
31406U-AY-4	FED NATL MTG ASSOC #820023 04/01/2035		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,992,168	5,069,017	5,041,310	5,069,017							(27,707)	(27,707)	9,915	9,915
31406U-CX-4	FED NATL MTG ASSOC #820086 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	365,306	373,502	368,431	373,502							(5,071)	(5,071)	792	792
31406U-GC-6	FED NATL MTG ASSOC #820195 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	301,470	308,234	304,049	308,234							(4,185)	(4,185)	653	653
31406U-H8-4	FED NATL MTG ASSOC #820255 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	195,190	199,569	196,860	199,569							(2,710)	(2,710)	423	423
31406U-LF-3	FED NATL MTG ASSOC #820326 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	761,813	740,083	749,315	740,083							9,232	9,232	1,058	1,058
31406U-Q7-6	FED NATL MTG ASSOC #820478 05/01/2035		08/05/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	08/30/2005	MORGAN STANLEY DEAN WITTER	794,439	758,300	767,906	758,300							9,606	9,606	1,291	1,291
31406U-RY-6	FED NATL MTG ASSOC #820503 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	178,185	182,183	179,710	182,183							(2,474)	(2,474)	386	386
31406V-EB-8	FED NATL MTG ASSOC #821030 05/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	1,000,001	972,813	966,290	973,141		327		327			(6,850)	(6,850)	6,756	1,625
31406V-EG-7	FED NATL MTG ASSOC #821035 05/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	95,855	93,035	94,282	93,035							1,247	1,247	133	133
31406V-MZ-6	FED NATL MTG ASSOC #821276 04/01/2035		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	516,040	523,321	521,120	523,321							(2,201)	(2,201)	1,025	1,025
31406V-M2-9	FED NATL MTG ASSOC #821277 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	275,875	282,065	278,235	282,065							(3,830)	(3,830)	598	598
31406V-N3-6	FED NATL MTG ASSOC #821310 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	337,871	345,452	340,761	345,452							(4,690)	(4,690)	732	732
31406W-QS-6	FED NATL MTG ASSOC #822265 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	237,532	242,862	239,564	242,862							(3,298)	(3,298)	515	515

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31406W-UY-8	FED NATL MTG ASSOC #822399 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	113,658	116,208	114,630	116,208							(1,578)	(1,578)	246	246
31406W-YG-3	FED NATL MTG ASSOC #822511 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	277,640	283,870	280,015	283,870							(3,854)	(3,854)	602	602
31406X-BL-5	FED NATL MTG ASSOC #822743 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	361,406	369,515	364,498	369,515							(5,017)	(5,017)	783	783
31406X-DB-5	FED NATL MTG ASSOC #822798 04/01/2035		02/02/2005	DEUTSCHE BANK SECURITIES	05/01/2005	Various	1,239,863	1,207,709	1,193,783	1,207,804		95		95			(14,021)	(14,021)	6,114	1,860
31406X-DC-3	FED NATL MTG ASSOC #822799 04/01/2035		06/10/2005	Various	09/01/2005	Various	1,314,608	1,276,706	1,269,903	1,277,097		391		391			(7,194)	(7,194)	14,715	2,038
31406X-K3-5	FED NATL MTG ASSOC #823014 05/01/2035		02/28/2005	MERRILL LYNCH CAPITAL MARKETS	05/03/2005	GOLDMAN, SACHS & CO	1,000,100	974,055	966,269	974,055							(7,786)	(7,786)	1,375	1,375
31406X-MY-5	FED NATL MTG ASSOC #823075 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	183,840	187,965	185,412	187,965							(2,552)	(2,552)	398	398
31406X-QM-7	FED NATL MTG ASSOC #823160 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	78,342	80,100	79,013	80,100							(1,088)	(1,088)	170	170
31406X-R3-8	FED NATL MTG ASSOC #823206 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	218,971	223,884	220,845	223,884							(3,040)	(3,040)	474	474
31406X-YR-7	FED NATL MTG ASSOC #823420 04/01/2020		01/31/2005	NOMURA SECURITIES INTERNATIONAL, INC	09/01/2005	SCHEDULED REDEMPTION	14,326	14,281	14,326	14,326		45		45					146	27
31406Y-GB-0	FED NATL MTG ASSOC #823794 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	254,353	260,060	256,529	260,060							(3,531)	(3,531)	551	551
31406Y-UR-9	FED NATL MTG ASSOC #824192 04/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	523,073	534,809	527,547	534,809							(7,262)	(7,262)	1,133	1,133
31407A-L5-8	FED NATL MTG ASSOC #824848 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	209,359	214,056	211,150	214,056							(2,906)	(2,906)	454	454
31407A-PX-3	FED NATL MTG ASSOC #824938 05/01/2035		02/02/2005	MERRILL LYNCH CAPITAL MARKETS	08/01/2005	Various	107,892	104,990	104,227	105,034		43		43			(806)	(806)	943	162
31407A-V4-0	FED NATL MTG ASSOC #825135 06/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	594,437	576,951	584,684	576,951							7,734	7,734	826	826
31407A-WH-0	FED NATL MTG ASSOC #825148 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	998,815	970,360	982,429	970,360							12,068	12,068	1,387	1,387
31407A-WY-3	FED NATL MTG ASSOC #825163 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,100	971,612	983,692	971,612							12,080	12,080	1,389	1,389
31407A-2K-6	FED NATL MTG ASSOC #825278 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	800,837	777,279	787,698	777,279							10,419	10,419	1,112	1,112
31407A-6H-9	FED NATL MTG ASSOC #825372 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	341,665	349,331	344,588	349,331							(4,743)	(4,743)	740	740
31407A-7E-5	FED NATL MTG ASSOC #825393 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	247,767	253,326	249,887	253,326							(3,440)	(3,440)	537	537
31407B-LU-1	FED NATL MTG ASSOC #825739 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	998,881	970,431	982,493	970,431							12,062	12,062	1,387	1,387
31407B-MQ-9	FED NATL MTG ASSOC #825767 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,185,740	1,151,826	1,166,287	1,151,826							14,460	14,460	1,647	1,647
31407B-M9-7	FED NATL MTG ASSOC #825784 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	361,815	351,172	355,879	351,172							4,707	4,707	503	503
31407B-NP-0	FED NATL MTG ASSOC #825798 09/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	104,919	101,833	103,198	101,833							1,365	1,365	146	146
31407B-TX-7	FED NATL MTG ASSOC #825966 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	24,891	24,182	24,482	24,182							301	301	35	35
31407B-U6-4	FED NATL MTG ASSOC #826005 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,159,247	1,126,220	1,140,228	1,126,220							14,007	14,007	1,610	1,610
31407B-2F-5	FED NATL MTG ASSOC #826174 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	997,906	969,482	981,535	969,482							12,053	12,053	1,386	1,386
31407B-5S-4	FED NATL MTG ASSOC #826257 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	75,990	77,694	76,640	77,694							(1,055)	(1,055)	165	165
31407C-AE-7	FED NATL MTG ASSOC #826305 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	998,909	970,374	982,521	970,374							12,146	12,146	1,387	1,387
31407C-FB-8	FED NATL MTG ASSOC #826462 07/01/2035		08/05/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	08/30/2005	MORGAN STANLEY DEAN WITTER	1,777,949	1,697,048	1,718,568	1,697,048							21,520	21,520	2,889	2,889
31407C-PX-9	FED NATL MTG ASSOC #826738 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,812,333	1,759,480	1,782,599	1,759,480							23,119	23,119	2,517	2,517
31407C-6T-9	FED NATL MTG ASSOC #827182 06/01/2035		04/21/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	06/01/2005	BARCLAYS BANK	272,349	269,057	272,647	269,057							3,590	3,590	454	454
31407D-HF-5	FED NATL MTG ASSOC #827430 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	2,400,791	2,454,658	2,421,329	2,454,658							(33,329)	(33,329)	5,202	5,202

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31407D-PN-9	FED NATL MTG ASSOC #827629 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,684,628	1,635,073	1,656,990	1,635,073							21,917	21,917	2,340	2,340
31407D-SE-6	FED NATL MTG ASSOC #827717 05/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	292,588	284,242	287,788	284,242							3,546	3,546	406	406
31407D-TL-9	FED NATL MTG ASSOC #827755 06/01/2035		06/09/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	2,413,214	2,450,379	2,436,969	2,450,379							(13,409)	(13,409)	4,793	4,793
31407D-ZS-7	FED NATL MTG ASSOC #827953 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	206,441	211,072	208,207	211,072							(2,866)	(2,866)	447	447
31407D-3Z-6	FED NATL MTG ASSOC #828016 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	585,473	568,250	575,867	568,250							7,617	7,617	813	813
31407D-4B-8	FED NATL MTG ASSOC #828018 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	83,980	81,509	82,602	81,509							1,093	1,093	117	117
31407D-5G-6	FED NATL MTG ASSOC #828047 06/01/2035		06/03/2005	NOMURA SECURITIES INTERNATIONAL, INC	06/10/2005	GREENWICH CAPITAL MARKETS, INC	4,708,596	4,775,029	4,754,946	4,775,029							(20,083)	(20,083)	9,352	9,352
31407D-5X-9	FED NATL MTG ASSOC #828062 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	93,559	95,658	94,359	95,658							(1,299)	(1,299)	203	203
31407D-5Z-4	FED NATL MTG ASSOC #828064 06/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	558,349	570,877	563,126	570,877							(7,751)	(7,751)	1,210	1,210
31407E-A5-2	FED NATL MTG ASSOC #828128 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	84,221	81,743	82,839	81,743							1,096	1,096	117	117
31407E-CM-3	FED NATL MTG ASSOC #828176 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	102,721	99,699	101,035	99,699							1,336	1,336	143	143
31407E-NQ-2	FED NATL MTG ASSOC #828499 06/01/2035		06/10/2005	BANK OF AMERICA	09/01/2005	Various	1,389,862	1,352,075	1,342,631	1,352,398		322		322			(9,767)	(9,767)	7,105	2,259
31407E-Y3-1	FED NATL MTG ASSOC #828830 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	294,322	300,925	296,839	300,925							(4,086)	(4,086)	638	638
31407F-GR-5	FED NATL MTG ASSOC #829208 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	103,206	100,170	101,513	100,170							1,343	1,343	143	143
31407F-H7-8	FED NATL MTG ASSOC #829254 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,608,091	1,561,647	1,581,708	1,561,647							20,061	20,061	2,233	2,233
31407F-SS-0	FED NATL MTG ASSOC #829529 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	147,755	143,409	145,331	143,409							1,922	1,922	205	205
31407F-T2-6	FED NATL MTG ASSOC #829569 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	486,339	472,033	478,360	472,033							6,327	6,327	675	675
31407F-W3-0	FED NATL MTG ASSOC #829666 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	862,281	836,916	848,134	836,916							11,218	11,218	1,198	1,198
31407F-6W-5	FED NATL MTG ASSOC #829885 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	612,222	594,213	602,178	594,213							7,965	7,965	850	850
31407F-7E-4	FED NATL MTG ASSOC #829893 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	52,169	50,635	51,313	50,635							679	679	72	72
31407G-C9-7	FED NATL MTG ASSOC #829996 05/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	513,661	498,551	505,234	498,551							6,683	6,683	713	713
31407G-3P-1	FED NATL MTG ASSOC #830706 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	90,674	88,007	89,187	88,007							1,180	1,180	126	126
31407G-3S-5	FED NATL MTG ASSOC #830709 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	321,602	312,142	316,326	312,142							4,184	4,184	447	447
31407G-3W-6	FED NATL MTG ASSOC #830713 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	90,840	88,168	89,350	88,168							1,182	1,182	126	126
31407G-4E-5	FED NATL MTG ASSOC #830721 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	430,440	440,098	434,122	440,098							(5,976)	(5,976)	933	933
31407G-4J-4	FED NATL MTG ASSOC #830725 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	143,032	138,825	140,685	138,825							1,861	1,861	199	199
31407G-4L-9	FED NATL MTG ASSOC #830727 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	559,385	542,930	550,208	542,930							7,278	7,278	777	777
31407H-C7-9	FED NATL MTG ASSOC #830894 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	999,900	971,038	983,495	971,038							12,458	12,458	1,389	1,389
31407H-DM-5	FED NATL MTG ASSOC #830908 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,692,543	1,642,755	1,664,775	1,642,755							22,020	22,020	2,351	2,351
31407H-FQ-4	FED NATL MTG ASSOC #830975 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,100	971,598	983,692	971,598							12,094	12,094	1,389	1,389
31407H-FR-2	FED NATL MTG ASSOC #830976 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	98,082	95,197	96,473	95,197							1,276	1,276	136	136
31407J-KU-5	FED NATL MTG ASSOC #832007 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	831,740	808,033	818,094	808,033							10,061	10,061	1,155	1,155
31407J-KY-7	FED NATL MTG ASSOC #832011 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	997,100	968,540	980,741	968,540							12,201	12,201	1,385	1,385

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31407J-RT-1	FED NATL MTG ASSOC #832198 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,124,999	1,092,465	1,106,542	1,092,465							14,077	14,077	1,563	1,563
31407J-SR-4	FED NATL MTG ASSOC #832228 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	831,614	807,151	817,971	807,151							10,819	10,819	1,155	1,155
31407J-WH-1	FED NATL MTG ASSOC #832348 08/01/2035		06/08/2005	Various	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	2,491,293	2,420,276	2,450,420	2,420,276							30,144	30,144	3,460	3,460
31407J-YS-5	FED NATL MTG ASSOC #832421 07/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	831,800	807,332	818,153	807,332							10,822	10,822	1,155	1,155
31407J-5S-7	FED NATL MTG ASSOC #832557 09/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	43,474	42,195	42,761	42,195							566	566	60	60
31407K-TJ-8	FED NATL MTG ASSOC #833153 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	86,024	87,954	86,760	87,954							(1,194)	(1,194)	186	186
31407K-YM-5	FED NATL MTG ASSOC #833316 07/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	212,376	217,141	214,193	217,141							(2,948)	(2,948)	460	460
31407K-Y5-2	FED NATL MTG ASSOC #833332 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	999,900	971,417	983,495	971,417							12,078	12,078	1,389	1,389
31407K-2E-8	FED NATL MTG ASSOC #833373 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	114,321	111,011	112,445	111,011							1,435	1,435	159	159
31407L-FQ-5	FED NATL MTG ASSOC #833675 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,099	970,680	983,691	970,680							13,011	13,011	1,389	1,389
31407L-GN-1	FED NATL MTG ASSOC #833705 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	299,970	291,146	295,049	291,146							3,903	3,903	417	417
31407M-DS-1	FED NATL MTG ASSOC #834513 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	864,370	838,944	850,189	838,944							11,245	11,245	1,201	1,201
31407M-G9-0	FED NATL MTG ASSOC #834624 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	999,700	970,735	983,299	970,735							12,564	12,564	1,388	1,388
31407M-HL-2	FED NATL MTG ASSOC #834635 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	851,759	826,703	837,785	826,703							11,081	11,081	1,183	1,183
31407M-JE-6	FED NATL MTG ASSOC #834661 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	866,352	840,894	852,138	840,894							11,245	11,245	1,203	1,203
31407N-A6-0	FED NATL MTG ASSOC #835329 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	1,628,139	1,580,797	1,601,427	1,580,797							20,630	20,630	2,261	2,261
31407N-EN-9	FED NATL MTG ASSOC #835441 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	95,000	92,205	93,441	92,205							1,236	1,236	132	132
31407N-EP-4	FED NATL MTG ASSOC #835442 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	500,050	485,340	491,846	485,340							6,506	6,506	695	695
31407N-EY-5	FED NATL MTG ASSOC #835451 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	500,000	485,292	491,797	485,292							6,505	6,505	694	694
31407N-NJ-8	FED NATL MTG ASSOC #835693 12/01/2034		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	325,193	332,489	327,975	332,489							(4,514)	(4,514)	705	705
31407N-P8-0	FED NATL MTG ASSOC #835747 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	100,000	97,058	98,359	97,058							1,301	1,301	139	139
31407N-QF-3	FED NATL MTG ASSOC #835754 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	945,009	918,053	929,505	918,053							11,452	11,452	1,313	1,313
31407N-QG-1	FED NATL MTG ASSOC #835755 08/01/2035		04/30/2005	LEHMAN BROTHERS INC	08/03/2005	MERRILL LYNCH CAPITAL MARKETS	3,000,000	2,911,751	2,950,781	2,911,751							39,030	39,030	4,167	4,167
31407Q-MJ-2	FED NATL MTG ASSOC #837461 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	199,620	204,099	201,328	204,099							(2,771)	(2,771)	433	433
31407S-AD-4	FED NATL MTG ASSOC #838904 05/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	207,213	211,862	208,986	211,862							(2,877)	(2,877)	449	449
31407S-NL-2	FED NATL MTG ASSOC #839295 10/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	1,000,100	1,022,549	1,008,655	1,022,549							(13,893)	(13,893)	2,167	2,167
31407S-NV-0	FED NATL MTG ASSOC #839304 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	155,959	159,458	157,293	159,458							(2,165)	(2,165)	338	338
31407V-NT-8	FED NATL MTG ASSOC #842002 10/01/2035		11/09/2005	BARCLAYS BANK	12/02/2005	UNION BANK OF SWITZERLAND	5,148,797	5,268,968	5,170,921	5,268,968							(98,047)	(98,047)	10,298	10,298
31407V-SH-9	FED NATL MTG ASSOC #842120 09/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	854,624	873,792	861,935	873,792							(11,857)	(11,857)	1,852	1,852
31407V-SL-0	FED NATL MTG ASSOC #842123 10/01/2035		06/03/2005	WAMU CAPITAL CORP	11/04/2005	MERRILL LYNCH CAPITAL MARKETS	3,479,953	3,528,664	3,404,237	3,528,664							(124,427)	(124,427)	6,912	6,912
31407V-6X-8	FED NATL MTG ASSOC #842486 10/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	240,003	245,388	242,056	245,388							(3,332)	(3,332)	520	520
31408B-Z7-6	FED NATL MTG ASSOC #846866 11/01/2035		09/12/2005	WAMU CAPITAL CORP	10/28/2005	BARCLAYS BANK	155,899	159,397	157,233	159,397							(2,164)	(2,164)	338	338
31408D-DP-6	FED NATL MTG ASSOC #848010 11/01/2035		06/03/2005	WAMU CAPITAL CORP	11/04/2005	MERRILL LYNCH CAPITAL MARKETS	1,520,045	1,541,329	1,486,972	1,541,329							(54,357)	(54,357)	3,019	3,019

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
31395T-WM-2	FHR 2970 ZM 12/15/2034		06/30/2005	Various	12/01/2005	Various	12,330,000	12,268,350	12,330,000	12,330,000		61,650		61,650					246,234	56,513
31396C-L3-2	FHR 3047 ZA 10/15/2035		10/06/2005	MERRILL LYNCH CAPITAL MARKETS	12/12/2005	Various	21,957,283	21,920,356	21,833,241	21,935,916		15,560		15,560			(102,675)	(102,675)	212,102	90,574
01F042-67-3	TBA 07/01/2035		06/10/2005	BANK OF AMERICA	07/12/2005	BANK OF AMERICA	70,000,000	68,096,875	67,746,875	68,096,875							(350,000)	(350,000)		
01F060-6A-8	TBA 10/01/2035		09/12/2005	WAMU CAPITAL CORP	09/16/2005	WAMU CAPITAL CORP	38,000,000	38,856,150	38,739,218	38,856,150							(116,932)	(116,932)		
02R060-68-8	TBA 08/01/2035		08/03/2005	MERRILL LYNCH CAPITAL MARKETS	08/05/2005	MERRILL LYNCH CAPITAL MARKETS	63,000,000	64,375,662	64,228,009	64,375,662							(147,653)	(147,653)		
994686-9A-3	TBA 04/01/2020		03/31/2005	BARCLAYS BANK	04/13/2005	BARCLAYS BANK	3,000,000	2,995,313	3,012,656	2,995,313							17,344	17,344		
21259M-AQ-8	CONWAY AR PUB STUD HSG UNIV C 09/01/2030		09/30/2005	Various	10/25/2005	Various	1,705,000	1,672,145	1,690,167	1,662,852		201	9,494	(9,292)			27,314	27,314	31,329	5,968
130175-T8-5	CALIFORNIA EDL FAC POMONA COL 07/01/2017		03/28/2005	Various	09/09/2005	Various	3,155,000	1,849,619	1,920,499	1,813,564		47,544	83,598	(36,054)			106,934	106,934		
130175-T9-3	CALIFORNIA EDL FAC POMONA COL 07/01/2018		03/28/2005	Various	09/13/2005	Various	3,155,000	1,752,950	1,834,052	1,717,917		46,075	81,108	(35,033)			116,135	116,135		
130175-U2-6	CALIFORNIA EDL FAC POMONA COL 07/01/2019		03/28/2005	Various	09/09/2005	Various	3,155,000	1,663,379	1,742,349	1,625,910		45,110	82,579	(37,470)			116,439	116,439		
130175-V5-8	CALIFORNIA EDL FAC POMONA COL 07/01/2030		03/28/2005	Various	04/19/2005	Various	3,155,000	871,348	872,641	848,313		7,974	31,009	(23,035)			24,329	24,329		
130175-V9-0	CALIFORNIA EDL FAC POMONA COL 07/01/2034		03/28/2005	Various	03/31/2005	Various	3,155,000	703,186	663,844	677,427		3,504	29,264	(25,760)			(13,583)	(13,583)		
130175-W2-4	CALIFORNIA EDL FAC POMONA COL 07/01/2035		03/28/2005	Various	03/31/2005	Various	3,155,000	668,103	629,328	642,644		3,329	28,789	(25,459)			(13,316)	(13,316)		
130175-W3-2	CALIFORNIA EDL FAC POMONA COL 07/01/2036		03/28/2005	Various	03/31/2005	Various	3,155,000	632,861	596,611	598,522		3,160	37,499	(34,339)			(1,912)	(1,912)		
130175-W4-0	CALIFORNIA EDL FAC POMONA COL 07/01/2037		03/28/2005	Various	03/31/2005	Various	3,155,000	599,355	565,597	565,665		2,998	36,689	(33,691)			(68)	(68)		
130175-W5-7	CALIFORNIA EDL FAC POMONA COL 07/01/2038		03/28/2005	Various	04/06/2005	Various	3,155,000	567,521	533,794	536,868		5,263	35,917	(30,654)			(3,073)	(3,073)		
130175-W6-5	CALIFORNIA EDL FAC POMONA COL 07/01/2039		03/28/2005	Various	04/27/2005	Various	3,155,000	537,265	536,571	507,168		4,992	35,089	(30,097)			29,403	29,403		
130175-W7-3	CALIFORNIA EDL FAC POMONA COL 07/01/2040		03/28/2005	Various	04/27/2005	Various	3,155,000	508,523	509,406	480,441		4,734	32,816	(28,082)			28,966	28,966		
14837K-AX-3	CASTAIC LAKE WTR AGY CA COP 9 08/01/2025		03/28/2005	Various	06/01/2005	Various	10,445,000	3,815,350	4,031,561	3,749,248		79,826	145,928	(66,102)			282,314	282,314		
802649-LQ-4	SANTA ROSA CA WSTWTR 2002 B 09/01/2023		01/04/2005	RAYMOND JAMES & ASSOCIATES, INC	03/23/2005	LEHMAN BROTHERS INC	4,850,000	1,930,785	1,906,147	1,952,626		21,841		21,841			(46,479)	(46,479)		
861341-JH-9	STOCKTON CA CMNTY FAC DIST NO 08/01/2009		09/30/2005	Various	10/18/2005	Various	2,615,000	2,713,978	2,699,928	2,710,451		(2,918)	609	(3,526)			(10,523)	(10,523)	13,963	
26822L-ET-7	COLORADO E-470 PUB HWY SR 04 09/01/2029		01/25/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	02/24/2005	CITIGROUP GLOBAL MARKETS	9,000,000	2,375,370	2,383,740	2,386,935		11,565		11,565			(3,195)	(3,195)		
26822L-EX-8	COLORADO E-470 PUB HWY SR 04 09/01/2033		01/25/2005	CITIGROUP GLOBAL MARKETS	02/23/2005	CITIGROUP GLOBAL MARKETS	10,000,000	2,083,500	2,079,000	2,092,823		9,323		9,323			(13,823)	(13,823)		
26822L-EY-6	COLORADO E-470 PUB HWY SR 04 09/01/2034		02/02/2005	CITIGROUP GLOBAL MARKETS	02/23/2005	CITIGROUP GLOBAL MARKETS	10,000,000	1,980,900	1,964,600	1,987,065		6,165		6,165			(22,465)	(22,465)		
26822L-EZ-3	COLORADO E-470 PUB HWY SR 04 03/01/2036		02/02/2005	Various	02/15/2005	CITIGROUP GLOBAL MARKETS	25,500,000	4,641,510	4,700,925	4,649,077		7,567		7,567			51,848	51,848		
24919H-GA-4	DENVER CO EXCISE TAX 2005 A 09/01/2014		07/27/2005	STIFEL NICOLAUS & CO, INC	11/10/2005	CITIGROUP GLOBAL MARKETS	6,000,000	6,580,860	6,451,620	6,566,501		(14,359)		(14,359)			(114,881)	(114,881)	79,167	
341507-QF-1	FLORIDA ST BRD OF ED LOTTERY 07/01/2011		09/30/2005	Various	10/19/2005	Various	11,405,000	12,655,102	12,383,321	12,484,027		(2,995)	168,080	(171,075)			(100,706)	(100,706)	414,144	63,203
59333N-KP-7	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2033		06/30/2005	Various	10/28/2005	Various	4,000,000	933,480	916,200	939,052		18,106	12,534	5,572			(22,852)	(22,852)		
59333N-KQ-5	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2034		06/30/2005	Various	10/28/2005	Various	4,575,000	1,014,140	993,919	1,016,875		19,670	16,935	2,735			(22,956)	(22,956)		
59333N-KJ-1	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2025		06/09/2005	RAYMOND JAMES & ASSOCIATES, INC	07/28/2005	RAYMOND JAMES & ASSOCIATES, INC	5,000,000	3,491,050	3,494,100	3,509,824		18,774		18,774			(15,724)	(15,724)		
59333N-KK-8	MIAMI-DADE CNTY FL SPL OBLIG 10/01/2030		06/09/2005	RAYMOND JAMES & ASSOCIATES, INC	06/23/2005	RAYMOND JAMES & ASSOCIATES, INC	25,000,000	17,191,750	17,334,750	17,198,667		6,917		6,917			136,083	136,083		
41981C-GX-2	HAWAII ST HWY REV 2005 B 07/01/2016		03/28/2005	Various	11/16/2005	Various	10,170,000	11,375,857	10,986,104	10,990,419		(3,774)	381,664	(385,438)			(4,315)	(4,315)	325,715	
888805-AJ-7	IOWA ST TOBACCO SETTLEMNT AUT 06/01/2038		11/18/2005	CITIGROUP GLOBAL MARKETS	12/15/2005	Various	25,000,000	23,803,750	24,153,776	23,804,389		639		639			349,387	349,387	65,769	
98267V-AM-5	WYANDOTTE CNTY KS TAX REDEV B 12/01/2016		07/29/2005	CITIGROUP GLOBAL MARKETS	07/29/2005	CITIGROUP GLOBAL MARKETS	4,000,000	3,948,040	4,028,040	3,948,040							80,000	80,000		
98267V-AN-3	WYANDOTTE CNTY KS TAX REDEV B 12/01/2020		07/29/2005	CITIGROUP GLOBAL MARKETS	08/04/2005	CITIGROUP GLOBAL MARKETS	6,000,000	5,980,500	6,100,500	5,980,514		14		14			119,986	119,986	5,000	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
594700-BZ-8	MICHIGAN ST TRUNK LINE FUND 2 09/01/2011		08/03/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10/19/2005	LEHMAN BROTHERS INC	11,705,000	12,641,166	12,588,962	12,620,329		(20,837)		(20,837)			(31,367)	(31,367)	87,788	
667598-EH-5	NORTHWEST MO ST UNIV HSG SYS 06/01/2028		09/30/2005	Various	11/08/2005	Various	3,250,000	3,250,000	3,206,801	3,210,153			39,848	(39,848)			(3,352)	(3,352)	100,494	69,469
791638-PZ-6	ST LOUIS MO ARPT REV ARPT DEV 07/01/2009		03/28/2005	Various	07/18/2005	Various	3,595,000	3,929,838	3,892,276	3,892,276		(4,038)	33,525	(37,562)			(0)	(0)	108,200	37,348
650013-R9-8	NEW YORK ST THRUWAY HWY BRDG 04/01/2014		08/18/2005	GOLDMAN, SACHS & CO	08/30/2005	GOLDMAN, SACHS & CO	20,000,000	21,816,200	22,022,200	21,816,200							206,000	206,000		
650013-T2-1	NEW YORK ST THRUWAY HWY BRDG 04/01/2019		08/18/2005	GOLDMAN, SACHS & CO	08/30/2005	GOLDMAN, SACHS & CO	20,000,000	21,591,400	21,791,200	21,591,400							199,800	199,800		
677632-HM-6	OHIO STATE UNIV GEN RCPTS 200 06/01/2011		07/22/2005	LEHMAN BROTHERS INC	10/19/2005	LEHMAN BROTHERS INC	14,530,000	15,721,315	15,584,442	15,683,100		(38,215)		(38,215)			(98,658)	(98,658)	149,336	
524808-BL-5	LEHIGH CNTY PA INDL PPL ELEC 09/01/2029		02/15/2005	J. P. MORGAN SECURITIES, INC	02/22/2005	RAYMOND JAMES & ASSOCIATES, INC	15,000,000	15,000,000	14,925,000	15,000,000							(75,000)	(75,000)	3,917	
720175-SG-4	PIEDMONT SC MUN PWR AGY ELEC 01/01/2028		01/26/2005	Various	02/09/2005	Various	42,890,000	13,479,638	14,136,023	13,507,345		27,708		27,708			628,678	628,678		
875906-MD-8	TARRANT CNTY TX HLTH ADVENTIS 11/15/2025		10/18/2005	PRE-REFUNDING	11/15/2005	CALLED @ 102.00000000	60,000	59,940	61,200	59,940		0		0			1,260	1,260	1,763	1,498
882762-AN-7	TEXAS TPK AUTH CENTRAL TX 1ST 08/15/2024		03/28/2005	Various	05/13/2005	Various	10,000,000	3,858,600	3,954,400	3,831,133		64,881	92,348	(27,467)			123,267	123,267		
92812U-DU-9	VIRGINIA HSG DEV CMWLTH MTG O 07/01/2012		05/03/2005	MORGAN STANLEY DEAN WITTER	08/10/2005	LEGG MASON	1,115,000	1,112,213	1,113,606	1,112,306		93		93			1,301	1,301	14,991	2,726
97710V-ZG-6	WISCONSIN HLTH & ED THEDACARE 12/15/2025		12/09/2005	UNION BANK OF SWITZERLAND	12/13/2005	UNION BANK OF SWITZERLAND	10,000,000	9,617,100	9,704,700	9,617,100							87,600	87,600		
3199999 - Bonds - Special Revenue							957,349,130	832,560,422	832,608,922	831,541,659		396,615	1,415,321	(1,018,707)			1,067,263	1,067,263	3,397,839	988,922
131347-BL-9	CALPINE CORP-C 09/30/2014		01/20/2005	BEAR STEARNS SECURITIES CORP	03/07/2005	J. P. MORGAN SECURITIES, INC	525,000	518,438	544,688	518,489		51		51			26,199	26,199	22,458	16,142
264399-EJ-1	DUKE ENERGY CORP 1.750000% 05 05/15/2023		09/28/2005	JEFFERIES & COMPANY, INC	10/13/2005	Various	2,600,000	3,163,920	2,929,300	3,143,761		(20,159)		(20,159)			(214,461)	(214,461)	19,143	16,727
26816L-AP-7	DYNEGY HOLDINGS INC-C 07/15/2013		01/27/2005	Various	03/07/2005	GOLDMAN, SACHS & CO	850,000	945,125	973,250	943,479		(1,646)		(1,646)			29,771	29,771	13,148	2,693
60467X-AA-5	MIRANT NORTH AMERICA LLC 12/31/2013		12/20/2005	J. P. MORGAN SECURITIES, INC	12/20/2005	J. P. MORGAN SECURITIES, INC	750,000	750,000	759,375	750,000							9,375	9,375		
75952B-AM-7	RELIANT ENERGY INC-C 12/15/2014		04/28/2005	SALOMON SMITH BARNEY	06/08/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	250,000	224,375	239,375	224,568		193		193			14,807	14,807	8,016	6,141
75952B-AF-2	RELIANT RESOURCES INC-C 07/15/2010		07/21/2005	MORGAN STANLEY DEAN WITTER	10/26/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,090,000	1,055,000	1,084,422		(5,578)		(5,578)			(29,422)	(29,422)	27,236	2,826
826428-AM-6	SIERRA PACIFIC RESOURCES-C 08/15/2017		08/10/2005	MERRILL LYNCH CAPITAL MARKETS	08/24/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,000,000	1,006,250	1,000,000							6,250	6,250	3,188	
882444-AA-0	TEXAS GENCO LLC/FINANCNG-C 12/15/2014		04/19/2005	SALOMON SMITH BARNEY	06/15/2005	SCOTIA CAPITAL MARKETS (USA)	400,000	400,000	418,000	400,000							18,000	18,000	14,208	9,778
87243B-AC-3	TGT PIPELINE LLC 02/01/2017		01/12/2005	SALOMON SMITH BARNEY	01/13/2005	Various	10,000,000	9,966,700	10,102,950	9,966,705		5		5			136,245	136,245	1,528	
873168-AN-8	TXU CORP-C 11/15/2024		07/11/2005	GOLDMAN, SACHS & CO	10/04/2005	LEHMAN BROTHERS INC	500,000	487,130	469,040	487,206		76		76			(18,166)	(18,166)	12,819	5,326
3899999 - Bonds - Public Utilities							17,875,000	18,545,688	18,497,228	18,518,630		(27,058)		(27,058)			(21,402)	(21,402)	121,745	59,633
88579Y-AB-7	3M COMPANY 0% 11/21/2032-C 11/21/2032		05/10/2005	Various	11/02/2005	Various	2,400,000	2,123,764	2,094,250	2,122,291		(1,473)		(1,473)			(28,041)	(28,041)		
00339B-AC-1	ABGENIX INC 12/15/2011		01/04/2005	BANK OF AMERICA	02/28/2005	GOLDMAN, SACHS & CO	500,000	529,355	464,760	528,521		(834)		(834)			(63,761)	(63,761)	1,750	389
00339B-AD-9	ABGENIX INC 1.750000% 12/15/2 12/15/2011		11/10/2005	BANK OF AMERICA	12/15/2005	Various	1,250,000	1,387,318	2,214,275	1,380,699		(6,619)		(6,619)			833,576	833,576	11,241	6,502
003890-AA-8	ACADEMIC FIN CORP SERIES 2005 06/01/2041		04/20/2005	CITIGROUP GLOBAL MARKETS	05/05/2005	CITIGROUP GLOBAL MARKETS	20,000,000	20,000,000	20,000,000	20,000,000									25,333	
00763M-AH-1	ADVANCED MEDICAL OPTICS 1.375 07/01/2025		07/13/2005	MORGAN STANLEY DEAN WITTER	10/11/2005	WARBURG DILLION READ LLC	1,000,000	1,000,000	910,000	1,000,000							(90,000)	(90,000)	3,285	
008190-AH-3	AFFILIATED COMPUTER SVCS 06/01/2015		06/01/2005	GOLDMAN, SACHS & CO	06/02/2005	GOLDMAN, SACHS & CO	6,000,000	5,984,820	6,005,160	5,984,823		3		3			20,337	20,337	867	
00846U-AB-7	AGILENT TECHNOLOGIES INC 3.00 12/01/2021		04/12/2005	Various	09/01/2005	Various	5,275,000	5,280,656	5,295,234	5,270,023		(10,634)		(10,634)			25,212	25,212	121,325	36,454
008674-AA-1	AHERN RENTALS INC 08/15/2013		08/11/2005	CIBC WORLD MARKETS	08/18/2005	BANK OF AMERICA	1,000,000	1,000,000	1,020,000	1,000,000							20,000	20,000	1,285	
001546-AE-0	AK STEEL CORP 02/15/2009		07/25/2005	J. P. MORGAN SECURITIES, INC	09/13/2005	J. P. MORGAN SECURITIES, INC	500,000	483,750	482,500	484,277		527		527			(1,777)	(1,777)	23,078	17,828
011659-AG-4	ALASKA AIR GROUP 03/21/2023		10/13/2005	CITIGROUP GLOBAL MARKETS	12/12/2005	CITIGROUP GLOBAL MARKETS	1,750,000	2,039,249	2,397,183	1,957,083		(82,166)		(82,166)			440,100	440,100	23,495	8,266
01958X-BK-2	ALLIED WASTE NORTH AMER-C 04/15/2011		07/27/2005	WARBURG DILLION READ LLC	09/14/2005	J. P. MORGAN SECURITIES, INC	1,000,000	978,750	966,250	979,156		406		406			(12,906)	(12,906)	27,271	18,771
01958X-AX-5	ALLIED WASTE NORTH AMERICAN 09/01/2012		06/17/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	09/14/2005	BEAR STEARNS SECURITIES CORP	344,000	371,520	374,960	370,332		(1,188)		(1,188)			4,628	4,628	17,501	9,811
03061N-HZ-5	AMCAR 2005-1, A2 08/06/2008		04/05/2005	DEUTSCHE BANK SECURITIES	09/27/2005	BARCLAYS BANK	35,000,000	34,998,285	34,902,931	34,999,053		768		768			(96,122)	(96,122)	616,505	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
025818-EL-5	AMER EXPRESS CREDIT 05/16/2006		03/30/2005	Various	11/10/2005	Various	5,000,000	5,011,340	5,005,000	5,009,900		(363)	1,077	(1,440)			(4,900)	(4,900)	119,847	
02744R-AK-3	AMERICAN MEDIA OPERATIONS-C 01/15/2011		06/01/2005	BANK OF AMERICA	06/14/2005	BANK OF AMERICA	500,000	517,500	492,500	517,405		(95)		(95)			(24,905)	(24,905)	18,736	17,380
029912-AM-4	AMERICAN TOWER CORP-C 05/01/2012		05/04/2005	BANK OF AMERICA	09/09/2005	GOLDMAN, SACHS & CO	400,000	412,000	424,000	411,283		(717)		(717)			12,717	12,717	11,083	667
029912-AQ-5	AMERICAN TOWER CORP-C 10/15/2012		04/04/2005	Various	09/09/2005	GOLDMAN, SACHS & CO	550,000	552,750	577,500	552,568		(182)		(182)			24,932	24,932	36,901	19,737
03073Q-AB-4	AMERISOURCE BERG 09/01/2008		06/07/2005	LEHMAN BROTHERS INC	09/14/2005	TENDER OFFER	720,000	785,700	794,189	780,782		(4,918)		(4,918)			13,407	13,407	31,363	16,088
03073E-AB-1	AMERISOURCEBERGEN CORP 11/15/2012		07/14/2005	SALOMON SMITH BARNEY	09/14/2005	TENDER OFFER	1,083,000	1,196,715	1,263,179	1,194,774		(1,941)		(1,941)			68,405	68,405	25,954	13,959
031652-AQ-3	AMKOR TECHNOLOGIES INC-C 05/15/2013		03/22/2005	Various	06/06/2005	Various	1,000,000	872,500	855,438	875,016		2,516		2,516			(19,579)	(19,579)	43,734	24,585
031652-AT-7	AMKOR TECHNOLOGIES INC-C 03/15/2011		03/23/2005	MERRILL LYNCH CAPITAL MARKETS	06/03/2005	SALOMON SMITH BARNEY	200,000	170,000	173,000	170,714		714		714			2,286	2,286	3,285	554
033038-AP-5	ANCHOR GLASS CONTAINER 02/15/2013		03/03/2005	DEUTSCHE BANK SECURITIES	03/29/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	200,000	207,500	182,000	207,440		(60)		(60)			(25,440)	(25,440)	2,811	1,406
039483-AU-6	ARCHER-DANIELS-MIDLAND 09/15/2035		09/19/2005	SALOMON SMITH BARNEY	09/27/2005	BARCLAYS BANK	5,000,000	4,870,100	4,852,350	4,870,138		38		38			(17,788)	(17,788)	5,972	
03979G-AL-9	ARDEN REALTY LP 03/01/2015		02/23/2005	WACHOVIA SECURITIES	03/10/2005	BANK OF AMERICA	10,000,000	9,969,200	9,841,500	9,969,312		112		112			(127,812)	(127,812)	21,875	
040504-ES-7	ARIZONA EDL LN MKTG CORP - AP 12/01/2037		10/25/2005	DAIN RAUSCHER INCORPORATED	11/22/2005	DAIN RAUSCHER INCORPORATED	1,000,000	1,000,000	1,000,000	1,000,000									3,166	
001957-BD-0	AT&T CORP 11/15/2031		03/10/2005	MERRILL LYNCH CAPITAL MARKETS	05/18/2005	MERRILL LYNCH CAPITAL MARKETS	950,000	1,210,680	1,179,188	1,210,077		(603)		(603)			(30,890)	(30,890)	48,371	30,875
05518F-20-9	BAC CAPITAL TRUST VI 03/08/2035		02/24/2005	BANK OF AMERICA	03/07/2005	Various	14,000,000	13,893,740	13,950,490	13,893,743		3		3			56,747	56,747	1,875	
05947U-X3-7	BACM 2005-4, A5A 07/10/2045		09/15/2005	BANK OF AMERICA	09/30/2005	BANK OF AMERICA	16,000,000	16,080,910	15,900,000	16,080,782		(128)		(128)			(180,782)	(180,782)	74,543	59,196
07379R-AB-4	BEAR CREEK CORP 03/01/2013		06/30/2005	Various	07/13/2005	Various	900,000	900,000	880,250	895,625			4,375	(4,375)			(15,375)	(15,375)	27,281	
079860-AG-7	BELLSOUTH CORP-C 09/15/2014		03/30/2005	Various	08/17/2005	Various	6,000,000	6,121,200	6,089,880	5,908,428		(1,646)	211,126	(212,772)			181,452	181,452	293,800	119,600
055959-BH-2	BMWOT 2005-A, A2 12/26/2007		03/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	09/30/2005	DEUTSCHE BANK SECURITIES	30,000,000	29,997,390	29,899,218	29,998,769		1,379		1,379			(99,551)	(99,551)	585,600	
103304-AH-4	BOYD GAMING CORP 08/01/2009		04/05/2005	Various	08/01/2005	CALLED @ 104.625	1,750,000	1,859,175	1,830,938	1,830,938		(28,238)		(28,238)					80,938	29,099
106238-KJ-6	BRAZOS 12/01/2038		04/28/2005	BANK OF AMERICA	06/23/2005	CALLED @ 100.00000000	10,200,000	10,200,000	10,200,000	10,200,000									95,469	
10620P-AB-9	BRAZOS EDUCATIONAL ASSSISTANC 06/01/2038		03/18/2005	OPPENHEIMER & CO., INC	05/13/2005	Various	40,200,000	40,196,572	40,200,000	40,196,577		5		5			3,423	3,423	110,458	
10623P-CM-0	BRAZOS S.P.C. 07/01/2038		07/14/2005	OPPENHEIMER & CO., INC	08/11/2005	OPPENHEIMER & CO., INC	26,900,000	26,899,222	26,900,000	26,899,227		5		5			773	773	162,600	
10623P-DB-3	BRAZOS S.P.C. 03/01/2040		04/22/2005	DAIN RAUSCHER INCORPORATED	05/05/2005	DAIN RAUSCHER INCORPORATED	13,300,000	13,300,000	13,300,000	13,300,000									67,297	
106238-FJ-2	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2033		03/16/2005	CITIGROUP GLOBAL MARKETS	08/31/2005	CITIGROUP GLOBAL MARKETS	7,200,000	7,200,000	7,200,000	7,200,000									107,464	
106238-HK-7	BRAZOS, TEXAS HIGHER EDUC AUT 12/01/2036		03/02/2005	CITIGROUP GLOBAL MARKETS	05/25/2005	Various	10,000,000	10,000,000	10,000,000	10,000,000									67,930	
073879-RQ-3	BSABS 2005-HE3, 1A2 01/25/2034		03/08/2005	TRANSFER	07/21/2005	BEAR STEARNS SECURITIES CORP	32,500,000	32,500,000	32,482,226	32,500,000							(17,774)	(17,774)	345,012	
07383F-X5-2	BSCMS 2004-PWR6, A6 11/11/2041		02/16/2005	SALOMON SMITH BARNEY	03/10/2005	MERRILL LYNCH CAPITAL MARKETS	10,000,000	10,112,891	9,837,109	10,112,291		(600)		(600)			(275,182)	(275,182)	58,972	28,146
126304-AP-9	CABLEVISION SYS CORP-C 04/01/2011		06/16/2005	Various	10/13/2005	Various	2,600,000	2,732,500	2,539,250	2,726,571		(5,929)		(5,929)			(187,321)	(187,321)	100,862	35,160
127914-AA-7	CAL DIVE INTERNATIONAL 3.2500 12/15/2025		03/24/2005	BANK OF AMERICA	08/18/2005	Various	2,000,000	2,000,000	2,150,417	2,000,000							150,417	150,417	12,910	
143905-AG-2	CARRIAGE SERVICES INC 01/15/2015		01/20/2005	MERRILL LYNCH CAPITAL MARKETS	02/16/2005	MERRILL LYNCH CAPITAL MARKETS	350,000	350,000	365,750	350,000							15,750	15,750	1,914	
168099-Z1-0	CARVER FEDERAL SAVINGS BANK 05/12/2005		04/30/2005	DIRECT	05/12/2005	MATURED	77,873	77,873	77,873	77,873									820	
147446-AK-4	CASE NEW HOLLAND INC-C 06/01/2009		01/12/2005	J. P. MORGAN SECURITIES, INC	10/14/2005	DEUTSCHE BANK SECURITIES	500,000	490,000	477,500	491,529		1,529		1,529			(14,029)	(14,029)	26,500	3,917
14912L-2M-2	CATERPILLAR FIN SERV CRP-C 02/17/2015		01/27/2005	SALOMON SMITH BARNEY	02/07/2005	SALOMON SMITH BARNEY	5,000,000	4,985,650	5,053,900	4,985,672		22		22			68,228	68,228	4,618	
17305E-BR-5	CCCIT 2003-A5, A5 04/07/2008		03/24/2005	Various	11/30/2005	MERRILL LYNCH CAPITAL MARKETS	6,190,000	6,110,449	6,147,927	6,163,292		52,844		52,844			(15,365)	(15,365)	179,682	74,366
1248EP-AC-7	CCO HLDGS LLC/CAP CORP-C 11/15/2013		10/07/2005	J. P. MORGAN SECURITIES, INC	12/08/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	3,000,000	2,917,500	2,872,500	2,918,662		1,162		1,162			(46,162)	(46,162)	151,667	107,917
156700-AH-9	CENTURYTEL INC 4.750000% 08/0 08/01/2032		03/22/2005	MAXCOR FINANCIAL GROUP	08/12/2005	CITIGROUP GLOBAL MARKETS	2,000,000	2,137,500	2,095,000	2,114,525		(22,975)		(22,975)			(19,525)	(19,525)	51,722	15,042
15671B-AA-9	CENVEO CORP-C 12/01/2013		05/25/2005	Various	07/18/2005	KBC FINANCIAL PRODUCTS USA INC	1,380,000	1,278,575	1,338,600	1,280,620		2,045		2,045			57,980	57,980	69,322	41,442
156708-AE-9	CEPHALON INC 2.500000% 12/15/ 12/15/2006		04/20/2005	WARBURG DILLION READ LLC	07/13/2005	TENDER OFFER	2,150,000	2,031,750	2,096,250	2,046,705		14,955		14,955			49,546	49,546	31,056	19,410

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
161175-AA-2	CHARTER COMM OPT LLC/CAP-C 04/30/2012		07/12/2005	Various	10/07/2005	J. P. MORGAN SECURITIES, INC	2,500,000	2,525,000	2,506,250	2,524,308		(692)		(692)			(18,058)	(18,058)	90,556	41,000
16310A-AH-1	CHELA FINANCIAL USA INC 12/01/2037		01/12/2005	OPPENHEIMER & CO., INC	02/09/2005	OPPENHEIMER & CO., INC	13,600,000	13,599,683	13,600,000	13,599,684		0		0			316	316	25,281	
16309P-AG-3	CHELA FINL USA 12/01/2033		03/04/2005	CITIGROUP GLOBAL MARKETS	07/22/2005	CITIGROUP GLOBAL MARKETS	4,200,000	4,200,000	4,200,000	4,200,000									42,686	
165167-AS-6	CHESAPEAKE ENERGY CORP 04/01/2011		02/23/2005	LEHMAN BROTHERS INC	06/21/2005	TENDER OFFER	550,000	593,313	588,913	587,370		(5,943)		(5,943)			1,543	1,543	32,274	18,247
171871-AE-6	CINCINNATI BELL INC-C 01/15/2014		05/26/2005	MORGAN STANLEY DEAN WITTER	10/18/2005	LEHMAN BROTHERS INC	500,000	495,000	492,500	495,157		157		157			(2,657)	(2,657)	32,104	15,819
171871-AH-9	CINCINNATI BELL INC-C 02/15/2015		07/07/2005	Various	10/18/2005	BANK OF AMERICA	1,275,000	1,255,000	1,214,438	1,255,404		404		404			(40,966)	(40,966)	60,740	28,389
17285T-AB-2	CITADEL BROADCASTING CO 1.875 02/15/2011		05/17/2005	JEFFERIES & COMPANY, INC	06/16/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500,000	1,089,375	1,140,000	1,094,267		4,892		4,892			45,733	45,733	9,844	7,422
172967-CM-1	CITIGROUP INC 06/09/2009		11/15/2005	Various	12/27/2005	Various	35,000,000	35,070,350	35,062,185	35,068,870		(1,480)		(1,480)			(6,685)	(6,685)	384,032	268,012
969490-AA-9	CLAYTON WILLIAM ENERGY-C 08/01/2013		07/14/2005	J. P. MORGAN SECURITIES, INC	08/19/2005	MORGAN STANLEY DEAN WITTER	1,000,000	1,000,000	985,000	1,000,000							(15,000)	(15,000)	7,319	
14041G-BY-1	COAFT 2005-A, A2 06/15/2008		03/30/2005	DEUTSCHE BANK SECURITIES	11/01/2005	Various	50,000,000	49,996,500	49,857,074	49,998,546		2,046		2,046			(141,473)	(141,473)	1,089,653	
196777-KA-3	COLORADO STUDENT OBLIG BD AUT 12/01/2034		04/14/2005	OPPENHEIMER & CO., INC	06/09/2005	OPPENHEIMER & CO., INC	8,900,000	8,899,908	8,900,000	8,899,909		1		1			91	91	62,122	
20030N-AB-7	COMCAST CORP 01/15/2015		03/30/2005	Various	05/26/2005	Various	10,000,000	11,115,800	11,100,900	10,671,200		(16,002)	428,598	(444,600)			429,700	429,700	245,556	18,056
20030N-AG-6	COMCAST CORP-C 06/15/2016		06/06/2005	MORGAN STANLEY DEAN WITTER	08/08/2005	Various	9,000,000	8,964,360	8,763,450	8,964,569		209		209			(201,119)	(201,119)	37,950	
203668-AD-0	COMMUNITY HEALTH SYSTEMS 12/15/2012		06/10/2005	MORGAN STANLEY DEAN WITTER	08/17/2005	DEUTSCHE BANK SECURITIES	1,000,000	1,010,000	1,015,000	1,009,711		(289)		(289)			5,289	5,289	12,097	
14040K-AH-1	COMT 1998-1, A 06/15/2011		09/30/2005	J. P. MORGAN SECURITIES, INC	12/28/2005	DEUTSCHE BANK SECURITIES	7,250,000	7,560,391	7,493,555	7,531,894		(28,496)		(28,496)			(38,339)	(38,339)	137,242	25,415
208192-AC-8	CONNETICS CORPORATION 2.00000 03/30/2015		05/25/2005	GOLDMAN, SACHS & CO.	11/02/2005	Various	2,000,000	1,792,581	1,557,330	1,797,156		4,575		4,575			(239,826)	(239,826)	17,278	7,178
216762-AC-8	COOPER STANDARD AUTO-C 12/15/2014		03/16/2005	BEAR STEARNS SECURITIES CORP	04/11/2005	Various	600,000	522,000	471,000	522,298		298		298			(51,298)	(51,298)	15,494	12,283
126349-AB-5	CSG SYSTEMS INTL INC 2.500000 06/15/2024		03/03/2005	JEFFERIES & COMPANY, INC	12/12/2005	LEHMAN BROTHERS INC	3,750,000	3,515,625	3,537,500	3,519,902		4,277		4,277			17,598	17,598	65,503	21,615
126673-WD-0	CWL 2005-1, AF6 05/25/2035		03/11/2005	COUNTRY WIDE	04/12/2005	COUNTRY WIDE	15,000,000	14,999,922	15,023,438	14,999,922		0		0			23,515	23,515	92,217	60,779
126673-ZV-7	CWL 2005-3, MF1 03/25/2035		03/23/2005	COUNTRY WIDE	04/07/2005	COUNTRY WIDE	19,380,000	19,379,378	19,461,396	19,379,381		3		3			82,015	82,015	123,226	87,160
23331A-AJ-8	D.R. HORTON INC 08/15/2011		07/07/2005	Various	11/30/2005	SALOMON SMITH BARNEY	3,500,000	3,920,000	3,795,855	3,894,968		(25,032)		(25,032)			(99,113)	(99,113)	222,031	103,688
23331A-AV-1	D.R. HORTON INC-C 01/15/2016		03/23/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	11/30/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	600,000	569,544	565,638	570,928		1,384		1,384			(5,290)	(5,290)	32,813	9,750
23331A-AW-9	D.R. HORTON INC-C 02/15/2015		04/01/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	11/30/2005	SALOMON SMITH BARNEY	250,000	231,875	231,503	232,782		907		907			(1,279)	(1,279)	10,719	2,005
235811-AK-2	DANA CORPORATION 03/01/2009		04/08/2005	LEHMAN BROTHERS INC	04/22/2005	WACHOVIA SECURITIES	950,000	929,625	921,500	929,804		179		179			(8,304)	(8,304)	9,606	7,204
235811-AL-0	DANA CORPORATION 03/01/2029		03/10/2005	SALOMON SMITH BARNEY	04/08/2005	LEHMAN BROTHERS INC	950,000	880,546	823,750	880,627		81		81			(56,877)	(56,877)	7,758	2,586
235811-BA-3	DANA CORPORATION-C 01/15/2015		03/21/2005	Various	12/08/2005	MORGAN STANLEY DEAN WITTER	575,000	512,750	399,625	515,957		3,207		3,207			(116,332)	(116,332)	33,918	9,718
23383V-CX-6	DCAT 2005-A, A2 09/08/2007		01/06/2005	Various	09/27/2005	Various	31,000,000	30,997,622	30,905,098	30,999,244		1,622		1,622			(94,147)	(94,147)	668,318	
247126-AB-1	DELPHI CORP-C 05/01/2009		04/05/2005	J. P. MORGAN SECURITIES, INC	04/14/2005	LEHMAN BROTHERS INC	500,000	450,000	417,500	450,304		304		304			(32,804)	(32,804)	15,167	14,174
247126-AE-5	DELPHI CORP-C 08/15/2013		07/21/2005	Various	09/13/2005	Various	2,750,000	2,161,250	1,985,250	2,169,064		7,814		7,814			(183,814)	(183,814)	83,092	54,212
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013		06/02/2005	LEHMAN BROTHERS INC	12/23/2005	BANK OF AMERICA	489,000	544,013	525,064	537,423		(6,590)		(6,590)			(12,359)	(12,359)	32,308	9,328
256605-AN-6	DOLE FOODS CO-*R 06/15/2010		05/25/2005	LEHMAN BROTHERS INC	09/27/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	750,000	765,000	748,125	763,911		(1,089)		(1,089)			(15,786)	(15,786)	43,047	25,073
26632Q-AK-9	DURA OPERATING CORP-C 04/15/2012		03/04/2005	Various	04/13/2005	Various	700,000	704,938	626,250	704,847		(90)		(90)			(78,597)	(78,597)	30,691	23,575
27876G-AQ-1	ECHOSTAR DBS CORP-C 10/01/2011		05/25/2005	GOLDMAN, SACHS & CO.	12/06/2005	Various	1,500,000	1,511,250	1,448,250	1,510,481		(769)		(769)			(62,231)	(62,231)	65,716	15,938
28140V-AF-0	ED FUNDING CAPITAL TRUST IV 06/15/2043		04/29/2005	CITIGROUP GLOBAL MARKETS	05/05/2005	CITIGROUP GLOBAL MARKETS	20,000,000	20,000,000	20,000,000	20,000,000									10,333	
280907-BM-7	ED LOANS SERIES C 12/01/2036		01/10/2005	DAIN RAUSCHER INCORPORATED	03/10/2005	DAIN RAUSCHER INCORPORATED	20,000,000	20,000,000	20,000,000	20,000,000									110,861	27,444
280850-AA-6	EDINVEST 06/01/2039		09/14/2005	CITIGROUP GLOBAL MARKETS	10/04/2005	CITIGROUP GLOBAL MARKETS	20,800,000	20,800,000	20,800,000	20,800,000									70,333	27,491
28148N-AR-4	EDSOUTH 12/01/2035		03/04/2005	OPPENHEIMER & CO., INC	05/05/2005	OPPENHEIMER & CO., INC	38,300,000	38,298,361	38,300,000	38,298,367		6		6			1,633	1,633	169,649	
28148N-AW-3	EDSOUTH 12/01/2035		03/24/2005	OPPENHEIMER & CO., INC	05/05/2005	OPPENHEIMER & CO., INC	43,350,000	43,347,740	43,350,000	43,347,744		4		4			2,256	2,256	106,419	
28148N-BP-7	EDSOUTH 06/01/2038		07/06/2005	OPPENHEIMER & CO., INC	08/02/2005	OPPENHEIMER & CO., INC	4,700,000	4,700,000	4,700,000	4,700,000									25,218	
28140E-AD-3	EDUCATION FUNDING CAPITAL TRU 03/15/2032		04/11/2005	DAIN RAUSCHER INCORPORATED	11/21/2005	DAIN RAUSCHER INCORPORATED	9,550,000	9,550,000	9,550,000	9,550,000									252,201	
28140U-AD-7	EDUCATION FUNDING CAPITAL TRU 12/15/2032		01/10/2005	DAIN RAUSCHER INCORPORATED	05/24/2005	DAIN RAUSCHER INCORPORATED	10,000,000	10,000,000	10,000,000	10,000,000									109,044	4,167
280907-AF-3	EDUCATION LOANS 06/01/2020		02/15/2005	DAIN RAUSCHER INCORPORATED	03/10/2005	DAIN RAUSCHER INCORPORATED	500,000	500,000	500,000	500,000									831	
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		05/04/2005	DAIN RAUSCHER INCORPORATED	12/14/2005	Various	5,100,000	5,100,000	5,100,000	5,100,000									75,325	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
281486-AA-8	EDUCATIONAL FUNDING SERVICES 06/01/2041		09/28/2005	CITIGROUP GLOBAL MARKETS	10/05/2005	CITIGROUP GLOBAL MARKETS	22,750,000	22,750,000	22,750,000	22,750,000									24,322	
281486-AB-6	EDUCATIONAL FUNDING SERVICES 06/01/2041		10/07/2005	CITIGROUP GLOBAL MARKETS	10/28/2005	CITIGROUP GLOBAL MARKETS	10,000,000	10,000,000	10,000,000	10,000,000									22,147	
268440-AG-9	EFSI FEDERATED STUDENT FINANC 06/01/2040		03/03/2005	CITIGROUP GLOBAL MARKETS	05/26/2005	CITIGROUP GLOBAL MARKETS	9,100,000	9,100,000	9,100,000	9,100,000									63,877	
291011-AU-8	EMERSON ELECTRIC-C 10/15/2015		08/17/2005	J. P. MORGAN SECURITIES, INC	12/06/2005	J. P. MORGAN SECURITIES, INC	6,000,000	5,954,640	5,814,840	5,955,661		1,021		1,021			(140,821)	(140,821)	83,125	
293791-AR-0	ENTERPRISE PRODUCTS OPER-C 03/01/2015		04/19/2005	Various	08/29/2005	WARBURG DILLION READ LLC	10,000,000	9,819,400	9,790,240	9,823,171		3,771		3,771			(32,931)	(32,931)	74,583	20,833
29382R-AB-3	ENTRAVISION COMM CORP 03/15/2009		06/13/2005	LEHMAN BROTHERS INC	09/29/2005	TENDER OFFER	250,000	261,250	264,402	260,170		(1,080)		(1,080)			4,231	4,231	10,946	5,135
268766-BZ-4	EQP OPERATING LP 03/15/2014		02/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	03/23/2005	ALLSTATE LIFE INSURANCE CO	5,100,000	4,973,163	4,784,606	4,974,562		1,399		1,399			(189,957)	(189,957)	126,508	95,554
26884A-AE-3	ERP OPERATING LP 10/15/2017		02/02/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	03/10/2005	UNION BANK OF SWITZERLAND	7,850,000	9,229,010	9,007,012	9,220,904		(8,105)		(8,105)			(213,893)	(213,893)	233,047	174,008
30218U-AB-4	EXPRESSJET HOLDINGS 4.250000% 08/01/2023		03/18/2005	JEFFERIES & COMPANY, INC	09/19/2005	Various	1,250,000	1,165,625	1,028,675	1,166,905		1,280		1,280			(138,230)	(138,230)	31,019	7,674
338032-BA-2	FISHER SCIENTIFIC INTL-C 02/01/2015		07/27/2005	Various	09/15/2005	DEUTSCHE BANK SECURITIES	2,750,000	2,756,903	2,761,875	2,756,801		(102)		(102)			5,074	5,074	30,412	4,764
345397-TZ-6	FORD MOTOR CREDIT CO-C 10/01/2013		01/27/2005	Various	07/20/2005	Various	7,000,000	7,374,150	6,750,000	7,358,368		(15,782)		(15,782)			(608,368)	(608,368)	395,889	163,333
302941-AC-3	FTI CONSULTING 06/15/2013		07/28/2005	GOLDMAN, SACHS & CO	09/15/2005	BANK OF AMERICA	1,000,000	1,000,000	1,020,000	1,000,000							20,000	20,000	10,167	
302941-AA-7	FTI CONSULTING 3.750000% 07/15/2012		07/28/2005	GOLDMAN, SACHS & CO	07/29/2005	BANK OF AMERICA	500,000	500,000	515,000	500,000							15,000	15,000	52	
396789-FT-1	GCCFC 2004-GG1, A7 06/10/2036		01/27/2005	ABN AMRO	02/16/2005	DEUTSCHE BANK SECURITIES	10,000,000	10,439,453	10,477,734	10,437,066		(2,387)		(2,387)			40,668	40,668	31,016	
396789-JU-4	GCCFC 2005-GG3, A4 08/10/2042		01/26/2005	GREENWICH CAPITAL MARKETS, INC	03/10/2005	MERRILL LYNCH CAPITAL MARKETS	20,000,000	20,098,660	19,631,250	20,097,873		(787)		(787)			(466,623)	(466,623)	117,309	23,995
368710-AG-4	GENENTECH INC (USA)-C 07/15/2015		07/13/2005	GOLDMAN, SACHS & CO	07/20/2005	Various	8,000,000	7,994,960	7,988,350	7,994,965		5		5			(6,615)	(6,615)	5,014	
36962G-P4-0	GENERAL ELEC CAP CORP-C 03/04/2008		03/30/2005	Various	10/18/2005	Various	10,000,000	10,000,000	9,998,600	9,992,620			7,380	(7,380)			5,980	5,980	213,271	
370334-AU-8	GENERAL MILLS INC 0% 10/28/20 10/28/2022		05/11/2005	Various	10/20/2005	Various	2,900,000	2,067,063	2,065,360	2,067,573		510		510			(2,213)	(2,213)		
370442-BT-1	GENERAL MOTORS 07/15/2033		05/31/2005	LEHMAN BROTHERS INC	09/26/2005	LEHMAN BROTHERS INC	1,500,000	1,160,625	1,192,500	1,161,245		620		620			31,255	31,255	88,635	48,156
368710-AB-5	GENETECH INC 07/15/2035		07/13/2005	SALOMON SMITH BARNEY	07/22/2005	Various	4,000,000	3,994,000	3,978,540	3,994,001		1		1			(15,461)	(15,461)	2,917	
370425-RZ-5	GENL MOTORS ACCEPT CORP-C 11/01/2031		03/30/2005	Various	07/22/2005	Various	10,500,000	10,419,045	8,867,500	9,245,345		161	1,173,861	(1,173,701)			(377,845)	(377,845)	498,889	196,000
373298-BX-5	GEORGIA PACIFIC CORP 02/01/2010		06/01/2005	BANK OF AMERICA	12/23/2005	TENDER OFFER	1,500,000	1,719,375	1,658,295	1,696,256		(23,119)		(23,119)			(37,961)	(37,961)	119,073	46,224
384313-AB-8	GRAFTECH INTL-C 01/15/2024		03/09/2005	DEUTSCHE BANK SECURITIES	03/21/2005	CIBC WORLD MARKETS	1,000,000	874,540	757,500	874,686		146		146			(117,186)	(117,186)	3,115	2,663
38821G-AG-6	GRANT PRIDECO INC 08/15/2015		07/14/2005	BANK OF AMERICA	08/17/2005	DEUTSCHE BANK SECURITIES	1,000,000	1,000,000	1,012,500	1,000,000							12,500	12,500	4,253	
43812Y-AC-7	HAROT 2005-2, A3 01/15/2009		04/18/2005	J. P. MORGAN SECURITIES, INC	11/18/2005	SALOMON SMITH BARNEY	15,000,000	14,998,692	14,817,188	14,999,064		372		372			(181,877)	(181,877)	338,963	
413627-AD-2	HARRAHS OPER INC 12/15/2005		07/14/2005	Various	12/15/2005	MATURED	2,750,000	2,797,500	2,750,000	2,750,000		(47,500)		(47,500)					137,813	42,109
413627-AU-4	HARRAHS OPERATING CO INC-C 06/01/2015		05/19/2005	SALOMON SMITH BARNEY	09/22/2005	WARBURG DILLION READ LLC	3,000,000	2,977,590	3,007,260	2,978,153		563		563			29,107	29,107	56,250	
418056-AN-7	HASBRO INC 2.750000% 12/01/20 12/01/2021		01/20/2005	MORGAN STANLEY DEAN WITTER	12/19/2005	Various	1,000,000	1,078,125	1,066,278	1,000,151		(77,974)		(77,974)			66,127	66,127	28,738	4,125
429827-AU-2	HEF 2005-1, A2 02/25/2024		03/01/2005	TRANSFER	04/18/2005	WARBURG DILLION READ LLC	42,000,000	42,000,000	41,986,875	42,000,000							(13,125)	(13,125)	147,648	
428040-BY-4	HERTZ CORPORATION 01/01/2016		12/15/2005	DEUTSCHE BANK SECURITIES	12/15/2005	DEUTSCHE BANK SECURITIES	750,000	750,000	773,438	750,000							23,438	23,438		
43325M-AB-5	HINES NURSERIES INC 10/01/2011		07/21/2005	DEUTSCHE BANK SECURITIES	10/25/2005	DEUTSCHE BANK SECURITIES	1,000,000	1,037,500	997,500	1,035,595		(1,905)		(1,905)			(38,095)	(38,095)	58,938	32,743
887315-BN-8	HISTORIC TW INC-C 05/15/2029		09/13/2005	LEHMAN BROTHERS INC	12/01/2005	MERRILL LYNCH CAPITAL MARKETS	6,000,000	6,384,900	6,024,540	6,383,263		(1,637)		(1,637)			(358,723)	(358,723)	221,938	133,604
442120-AE-1	HOUSTON EXPLORATION CO 06/15/2013		05/31/2005	LEHMAN BROTHERS INC	10/12/2005	WACHOVIA SECURITIES	500,000	512,500	507,500	511,858		(642)		(642)			(4,358)	(4,358)	29,361	16,333
444903-AL-2	HUMAN GENOME SCIENCES 2.25000 08/15/2012		08/25/2005	CITIGROUP GLOBAL MARKETS	10/10/2005	CITIGROUP GLOBAL MARKETS	2,000,000	1,905,270	1,576,856	1,906,706		1,436		1,436			(329,850)	(329,850)	7,813	2,563
449370-AC-9	IDEC PHARMACEUT 02/16/2019		02/28/2005	JEFFERIES & COMPANY, INC	03/01/2005	JEFFERIES & COMPANY, INC	1,000,000	1,565,600	1,598,500	1,000,000		(565,600)		(565,600)			598,500	598,500		
460377-AB-0	INTERNATIONAL STEEL GRP 04/15/2014		07/21/2005	WARBURG DILLION READ LLC	10/07/2005	J. P. MORGAN SECURITIES, INC	1,000,000	990,000	992,500	990,182		182		182			2,318	2,318	32,139	18,236
460146-BQ-5	INTL PAPER CO 10/30/2012		10/25/2005	BARCLAYS BANK	12/08/2005	WARBURG DILLION READ LLC	2,000,000	2,022,180	2,021,940	2,021,852		(328)		(328)			88	88	72,475	57,850
46185R-AL-4	INVITROGEN CORPORATION 3.2500 06/15/2025		06/15/2005	WARBURG DILLION READ LLC	10/11/2005	BANK OF AMERICA	5,000,000	5,000,000	4,975,000	5,000,000							(25,000)	(25,000)	51,458	
45031U-AQ-4	ISTAR FINANCIAL INC 03/03/2008		02/23/2005	BANK OF AMERICA	03/10/2005	UNION BANK OF SWITZERLAND	10,000,000	10,000,000	10,021,800	10,000,000							21,800	21,800	12,833	
450912-AB-6	ITT CORP 11/15/2005		04/12/2005	MORGAN STANLEY DEAN WITTER	11/15/2005	MATURED	400,000	406,000	400,000	400,000		(6,000)		(6,000)					27,000	11,250

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
465823-AM-4	IVAX CORP 1.500000% 03/01/202 03/01/2024		04/15/2005	WARBURG DILLION READ LLC	11/03/2005	Various	5,500,000	5,448,985	6,238,595	5,448,650		(335)		(335)			789,945	789,945	45,865	6,740
465823-AP-7	IVAX CORP 1.500000% 05/15/202 05/15/2025		05/04/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/02/2005	WARBURG DILLION READ LLC	2,500,000	2,450,000	3,335,750	2,451,230		1,230		1,230			884,520	884,520	21,667	
479269-AB-8	JOHNSONDIVERSEY INC 05/15/2012		07/20/2005	Various	10/25/2005	GOLDMAN, SACHS & CO	1,575,000	1,632,000	1,571,063	1,627,876		(4,124)		(4,124)			(56,814)	(56,814)	96,310	40,238
46627N-AA-3	JP MORGAN CHASE CAP XV 03/15/2035		04/15/2005	LEHMAN BROTHERS INC	05/10/2005	J. P. MORGAN SECURITIES, INC	5,000,000	4,872,000	4,884,100	4,872,099		99		99			12,001	12,001	45,694	26,927
46625H-BY-5	JPMORGAN CHASE & CO-C 10/02/2009		07/08/2005	J. P. MORGAN SECURITIES, INC	11/10/2005	J. P. MORGAN SECURITIES, INC	10,000,000	10,027,400	10,022,800	10,025,339		(2,061)		(2,061)			(2,539)	(2,539)	144,532	8,264
442488-AW-2	K HOVNANIAN ENTERPRSIES 01/15/2010		07/12/2005	GOLDMAN, SACHS & CO	09/15/2005	WARBURG DILLION READ LLC	1,000,000	995,000	982,500	995,177		177		177			(12,677)	(12,677)	10,833	
492386-AU-1	KERR-MCGEE CORP-*R 07/01/2024		07/26/2005	DEUTSCHE BANK SECURITIES	09/20/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,045,510	1,048,470	1,045,323		(187)		(187)			3,147	3,147	15,831	5,406
492914-AP-1	KEY ENERGY SERVICES INC-*R 05/01/2013		07/13/2005	BEAR STEARNS SECURITIES CORP	10/05/2005	DIRECT	1,000,000	1,005,000	1,000,000	1,004,893		(107)		(107)			(4,893)	(4,893)	27,271	13,635
494553-AC-4	KINDER MORGAN INC-C 03/01/2015		03/08/2005	LEHMAN BROTHERS INC	03/15/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	6,000,000	5,999,700	5,929,380	5,999,700		0		0			(70,320)	(70,320)	2,575	
502413-AT-4	L-3 COMMUNICATIONS CORP-C 10/15/2015		07/27/2005	Various	10/04/2005	J. P. MORGAN SECURITIES, INC	1,500,000	1,496,700	1,511,250	1,496,738		38		38			14,512	14,512	18,063	
525170-CG-9	LABS 2005-1, A 09/25/2035		03/02/2005	TRANSFER	07/25/2005	Various	18,500,000	18,500,000	18,498,987	18,500,000							(1,013)	(1,013)	197,765	
513075-AK-7	LAMAR MEDIA CORP-C 08/15/2015		08/09/2005	J. P. MORGAN SECURITIES, INC	09/08/2005	J. P. MORGAN SECURITIES, INC	1,000,000	1,000,000	1,023,750	1,000,000							23,750	23,750	5,337	
521865-AJ-4	LEAR CORP SERIES B 08/01/2014		08/17/2005	Various	10/06/2005	LEHMAN BROTHERS INC	1,250,000	1,103,750	1,031,250	1,105,373		1,623		1,623			(74,123)	(74,123)	14,175	4,193
521865-AG-0	LEAR CORP 0% 02/20/2022-C 02/20/2022		02/22/2005	LEHMAN BROTHERS INC	12/13/2005	LEHMAN BROTHERS INC	2,500,000	1,203,000	1,084,375	1,216,443		13,443		13,443			(132,068)	(132,068)		
52517P-A3-5	LEHMAN BROTHERS HOLDINGS-C 07/26/2010		07/06/2005	LEHMAN BROTHERS INC	12/14/2005	LEHMAN BROTHERS INC	10,000,000	9,986,000	9,776,300	9,987,100		1,100		1,100			(210,800)	(210,800)	197,500	
527069-AG-3	LESLIE'S POOLMART 02/01/2013		01/19/2005	Various	04/04/2005	LEHMAN BROTHERS INC	275,000	276,445	279,125	276,402		(43)		(43)			2,723	2,723	4,263	
527288-AX-2	LEUCADIA NATL CORP 3.750000% 04/15/2014		03/02/2005	JEFFERIES & COMPANY, INC	11/28/2005	JEFFERIES & COMPANY, INC	2,000,000	2,063,200	2,167,520	2,060,032		(3,168)		(3,168)			107,488	107,488	72,813	26,458
530718-AC-9	LIBERTY MEDIA CORP-C 05/15/2013		08/31/2005	Various	10/11/2005	Various	9,600,000	9,300,084	8,736,326	9,309,604		9,520		9,520			(573,278)	(573,278)	374,458	138,985
530715-AJ-0	LIBERTY MEDIA-C 02/01/2030		03/07/2005	LEHMAN BROTHERS INC	08/05/2005	MORGAN STANLEY DEAN WITTER	3,000,000	3,494,100	2,929,170	3,490,878		(3,222)		(3,222)			(561,708)	(561,708)	129,938	26,813
53219L-AF-6	LIFEPOINT HOSPITALS INC 3.250 08/15/2025		08/05/2005	CITIGROUP GLOBAL MARKETS	08/05/2005	Various	2,000,000	2,000,000	2,003,130	2,000,000							3,130	3,130		
532776-AM-3	LIN TELEVISION CORP-C 05/15/2013		01/14/2005	J. P. MORGAN SECURITIES, INC	06/15/2005	EXCHANGE	725,000	725,000	725,000	725,000									27,490	9,556
539830-AP-4	LOCKHEED MARTIN CORP 3.018130 08/15/2033		08/12/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	09/22/2005	MORGAN STANLEY DEAN WITTER	1,500,000	1,589,928	1,564,875	1,586,650		(3,278)		(3,278)			(21,775)	(21,775)	6,343	252
54242V-DE-3	LONG BEACH CAL PENSION OBLIGA 09/01/2021		12/09/2005	DAIN RAUSCHER INCORPORATED	12/30/2005	CALLED @ 100.00000000	19,800,000	19,800,000	19,800,000	19,800,000										16,555
55264T-CW-9	MBNAS 2005-A1, A1 09/15/2010		04/13/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	12/15/2005	Various	20,000,000	19,994,816	19,757,031	19,995,901		1,085		1,085			(238,870)	(238,870)	551,833	
552691-AE-7	MCI INC-C 05/01/2014		01/13/2005	Various	02/10/2005	BEAR STEARNS SECURITIES CORP	400,000	421,438	454,000	421,272		(165)		(165)			32,728	32,728	9,605	7,081
5526J0-AB-4	MDC HOLDINGS INC-C 07/01/2015		06/28/2005	J. P. MORGAN SECURITIES, INC	08/05/2005	J. P. MORGAN SECURITIES, INC	5,500,000	5,491,640	5,314,430	5,491,699		59		59			(177,269)	(177,269)	27,099	
58446V-AB-7	MEDIACOM BROADBAND-C 07/15/2013		01/12/2005	Various	02/22/2005	Various	800,000	864,750	884,688	863,185		(1,565)		(1,565)			21,503	21,503	44,153	33,794
58446M-AE-1	MEDIANEWS GROUP INC-C 10/01/2013		07/26/2005	Various	09/21/2005	WACHOVIA SECURITIES	2,500,000	2,495,000	2,480,000	2,495,224		224		224			(15,224)	(15,224)	82,405	48,125
589331-AK-3	MERCK & CO INC 03/01/2015		02/14/2005	SALOMON SMITH BARNEY	02/16/2005	Various	12,000,000	11,894,880	11,868,720	11,894,947		67		67			(26,227)	(26,227)	4,750	
59156R-AM-0	METLIFE INC-C 06/15/2035		06/20/2005	GOLDMAN, SACHS & CO	10/24/2005	GOLDMAN, SACHS & CO	6,000,000	5,985,540	5,884,380	5,985,604		64		64			(101,224)	(101,224)	117,800	
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTA 09/01/2033		02/02/2005	CITIGROUP GLOBAL MARKETS	05/25/2005	CITIGROUP GLOBAL MARKETS	3,200,000	3,200,000	3,200,000	3,200,000									30,125	
606072-HP-4	MISSOURI HIGHER ED 05/01/2044		10/21/2005	COMMERCE BANK	11/18/2005	COMMERCE BANK	1,950,000	1,950,000	1,950,000	1,950,000									5,939	
59159U-AP-3	MMT 1999-3, A 04/20/2009		04/14/2005	SALOMON SMITH BARNEY	11/21/2005	SCHEDULED REDEMPTION	8,750,000	8,769,141	8,750,000	8,750,000		(19,141)		(19,141)					226,391	23,049
61166W-AC-5	MONSANTO CO 07/30/2035		07/12/2005	SALOMON SMITH BARNEY	07/27/2005	MERRILL LYNCH CAPITAL MARKETS	3,000,000	2,974,620	2,979,300	2,974,635		15		15			4,665	4,665	7,333	
615394-AF-0	MOOG INC 01/15/2015		01/05/2005	BANK OF AMERICA	01/24/2005	BANK OF AMERICA	500,000	500,000	506,875	500,000							6,875	6,875	1,476	
61745M-2F-9	MSC 2005-IQ9, A5 07/15/2056		02/15/2005	MORGAN STANLEY DEAN WITTER	03/10/2005	MORGAN STANLEY DEAN WITTER	10,000,000	10,042,490	9,739,453	10,042,279		(211)		(211)			(302,826)	(302,826)	57,444	30,028
61745M-W2-5	MSC 2005-TOP17, A4 12/13/2041		01/20/2005	MORGAN STANLEY DEAN WITTER	03/23/2005	ALLSTATE LIFE INSURANCE CO	5,000,000	5,026,280	4,866,379	5,025,745		(535)		(535)			(159,366)	(159,366)	51,478	16,322
61745M-W4-1	MSC 2005-TOP17, A5 12/13/2041		01/20/2005	MORGAN STANLEY DEAN WITTER	03/10/2005	MERRILL LYNCH CAPITAL MARKETS	10,000,000	10,055,460	9,803,906	10,054,849		(611)		(611)			(250,943)	(250,943)	98,255	34,522
628530-AC-1	MYLAN LABORATORIES INC-C 08/15/2015		07/28/2005	MERRILL LYNCH CAPITAL MARKETS	09/20/2005	DEUTSCHE BANK SECURITIES	1,000,000	1,007,500	997,500	1,007,397		(103)		(103)			(9,897)	(9,897)	10,979	1,948
629519-AA-7	NABI BIOPHARMACEUTICALS 2.875 04/15/2025		04/14/2005	LEHMAN BROTHERS INC	11/01/2005	LEHMAN BROTHERS INC	2,000,000	2,000,000	1,360,000	2,000,000							(640,000)	(640,000)	31,146	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
65474Y-AB-1	NAROT 2005-A, A2 07/16/2007		01/05/2005	Various	09/27/2005	Various	12,500,000	12,499,956	12,449,768	12,499,983		27		27			(50,215)	(50,215)	287,812	
63934E-AJ-7	NAVISTAR FINANCIAL CORP-C 03/01/2012		02/23/2005	BANK OF AMERICA	06/08/2005	Various	1,500,000	1,500,000	1,443,563	1,500,000							(56,438)	(56,438)	25,990	
63934E-AH-1	NAVISTAR INTERNATIONAL 06/15/2011		06/08/2005	BNP CAPITAL MARKETS	12/08/2005	BNP CAPITAL MARKETS	850,000	862,750	816,000	861,668		(1,082)		(1,082)			(45,668)	(45,668)	63,396	31,521
168099-Z2-8	NEIGHBORHOOD PARTNERSHIP PROG 04/17/2008		04/16/2005	DIRECT	07/26/2005	DIRECT	37,270	37,270	37,270	37,270										
640268-AG-3	NEKTAR THERAPEUTICS 3.250000% 09/28/2012		09/22/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	09/23/2005	Various	2,000,000	2,000,000	2,043,125	2,000,000							43,125	43,125		
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATIO 12/01/2035		03/09/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	05/04/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	3,000,000	3,000,000	3,000,000	3,000,000									13,969	
645916-V9-5	NEW JERSEY ECONOMIC DEV AUTH 11/01/2014		08/04/2005	Various	10/13/2005	Various	30,750,000	30,750,000	30,750,000	30,750,000									135,432	334
64763Q-AS-4	NEW ORLEANS FINANCIAL AUTHORI 07/15/2021		08/04/2005	MORGAN KEEGAN & COMPANY, INC	09/29/2005	Various	12,125,000	12,125,000	12,125,000	12,125,000									106,294	589
65336Y-AC-7	NEXSTAR FINANCE INC-C 01/15/2014		03/17/2005	BANK OF AMERICA	08/10/2005	EXCHANGE	525,000	514,553	514,864	514,861		309		309			2	2	28,855	7,758
65334Y-AB-1	NEXSTAR FINANCE LLC/INC 04/01/2008		02/17/2005	BANK OF AMERICA	04/01/2005	CALLED @ 106.00	1,030,000	1,100,555	1,091,800	1,091,800		(8,755)		(8,755)					61,800	48,753
65332V-BH-5	NEXTEL COMMUNICATIONS-C 10/31/2013		07/07/2005	Various	08/30/2005	DEUTSCHE BANK SECURITIES	2,750,000	2,948,750	2,939,063	2,942,654		(6,096)		(6,096)			(3,592)	(3,592)	64,071	27,118
658262-CS-7	NORTH CAROLINA STATE EDUCATIO 07/01/2015		03/24/2005	OPPENHEIMER & CO., INC	05/19/2005	OPPENHEIMER & CO., INC	15,000,000	14,998,795	15,000,000	14,998,803		8		8			1,197	1,197	34,053	
658262-CZ-1	NORTH CAROLINA STATE EDUCATIO 07/01/2028		03/10/2005	OPPENHEIMER & CO., INC	05/05/2005	OPPENHEIMER & CO., INC	5,800,000	5,799,752	5,800,000	5,799,753		1		1			247	247	18,629	
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030		01/11/2005	DAIN RAUSCHER INCORPORATED	05/03/2005	DAIN RAUSCHER INCORPORATED	2,300,000	2,300,000	2,300,000	2,300,000									19,656	
670874-AF-3	OMI CORP 2.875000% 12/01/2024 12/01/2024		01/13/2005	JEFFERIES & COMPANY, INC	10/12/2005	Various	1,500,000	1,452,188	1,410,000	1,453,402		1,214		1,214			(43,402)	(43,402)	34,680	5,031
681904-AF-5	OMNICARE INC 03/15/2011		04/27/2005	SALOMON SMITH BARNEY	12/19/2005	TENDER OFFER	1,500,000	1,582,500	1,543,365	1,566,943		(15,557)		(15,557)			(23,578)	(23,578)	167,760	15,911
68371P-AA-0	OPEN SOLUTIONS 02/02/2035		01/27/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	01/28/2005	KBC FINANCIAL PRODUCTS USA INC	1,250,000	666,950	682,575	666,950							15,625	15,625		
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		02/10/2005	CITIGROUP GLOBAL MARKETS	05/05/2005	CITIGROUP GLOBAL MARKETS	800,000	800,000	800,000	800,000									5,376	
698476-DA-3	PANHANDLE TEX SERIES A-3 04/01/2031		02/11/2005	CITIGROUP GLOBAL MARKETS	05/04/2005	CITIGROUP GLOBAL MARKETS	12,900,000	12,900,000	12,900,000	12,900,000									86,186	719
74408A-AS-9	PGMT 2004-FA, A 11/15/2011		06/30/2005	SALOMON SMITH BARNEY	10/19/2005	MERRILL LYNCH CAPITAL MARKETS	14,600,000	14,468,828	14,314,274	14,484,828		16,000		16,000			(170,554)	(170,554)	190,956	31,086
74157K-AJ-0	PRIMEDIA INC 05/15/2013		07/27/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	10/19/2005	Various	1,000,000	1,020,000	998,938	1,019,376		(624)		(624)			(20,439)	(20,439)	34,878	16,889
74332D-AA-3	PROGRESS RAIL/METAL 04/01/2012		03/17/2005	MORGAN STANLEY DEAN WITTER	04/27/2005	J. P. MORGAN SECURITIES, INC	750,000	750,000	742,500	750,000							(7,500)	(7,500)	6,135	
74369L-AE-3	PROTEIN DESIGN LABS INC 2.000 02/15/2012		03/15/2005	GOLDMAN, SACHS & CO	11/07/2005	Various	1,500,000	1,494,225	1,889,375	1,494,664		439		439			394,711	394,711	19,667	2,833
745867-AQ-4	PULTE HOMES INC 01/15/2014		01/25/2005	WARBURG DILLION READ LLC	03/10/2005	WARBURG DILLION READ LLC	4,000,000	3,979,880	3,950,520	3,980,112		232		232			(29,592)	(29,592)	35,000	7,583
745867-AS-0	PULTE HOMES INC-C 02/15/2015		02/07/2005	WARBURG DILLION READ LLC	03/10/2005	WARBURG DILLION READ LLC	3,500,000	3,493,490	3,413,305	3,493,539		49		49			(80,234)	(80,234)	17,694	
749121-BU-2	QWEST COMMUNICATIONS INT-C 02/15/2014		06/20/2005	MERRILL LYNCH CAPITAL MARKETS	09/07/2005	GOLDMAN, SACHS & CO	1,000,000	922,500	960,000	923,833		1,333		1,333			36,167	36,167	17,708	1,250
74913G-AC-9	QWEST CORP 03/15/2012		07/26/2005	Various	10/26/2005	MERRILL LYNCH CAPITAL MARKETS	2,000,000	2,206,250	2,200,000	2,199,530		(6,720)		(6,720)			470	470	112,847	64,774
91292Q-AC-9	QWEST CORPORATION-C 09/15/2033		05/31/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	10/26/2005	BANK OF AMERICA	500,000	430,000	442,500	430,272		272		272			12,228	12,228	21,580	7,448
750236-AF-8	RADIAN GROUP INC 2.250000% 01 01/01/2022		03/21/2005	Various	08/01/2005	REDEMPTION	1,500,000	1,499,375	1,500,000	1,498,533		(842)		(842)			1,467	1,467	19,688	7,531
76112B-KJ-8	RAMP 2005-RS2, M8 02/25/2035		02/17/2005	GREENWICH CAPITAL MARKETS, INC	09/27/2005	BARCLAYS BANK	1,500,000	1,500,000	1,498,125	1,500,000							(1,875)	(1,875)	41,284	
76110W-E9-3	RASC 2004-KS9, AII2 10/25/2034		03/07/2005	TRANSFER	04/13/2005	DEUTSCHE BANK SECURITIES	50,450,000	50,564,300	50,568,245	50,559,611		(4,688)		(4,688)			8,634	8,634	220,971	53,561
776696-AA-4	ROPER INDUSTRIES INC 1.481300 01/15/2034		01/12/2005	SG COWEN SECURITIES CORP	06/14/2005	SG COWEN SECURITIES CORP	2,500,000	1,159,313	1,237,950	1,141,619		(17,694)		(17,694)			96,331	96,331	15,389	309
81375W-CQ-7	SABR 2005-OP1, A2B 01/25/2035		03/03/2005	Various	09/30/2005	Various	20,000,000	20,000,000	19,997,656	20,000,000							(2,344)	(2,344)	209,656	
78645R-AA-5	SAFENET INC 2.500000% 12/15/2 12/15/2010		12/07/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,000,000	1,000,000	1,020,000	1,000,000							20,000	20,000		
79377W-AM-0	SAKS INCORPORATED 12/01/2013		06/01/2005	MORGAN STANLEY DEAN WITTER	07/19/2005	TENDER OFFER	750,000	693,750	750,000	694,312		562		562			55,688	55,688	7,000	729
79377W-AL-2	SAKS INCORPORATED 2.000000% 0 03/15/2024		01/26/2005	GOLDMAN, SACHS & CO	04/18/2005	Various	1,065,000	1,005,094	1,131,356	1,005,636		542		542			125,720	125,720	12,691	8,047
799183-AA-6	SAN PASQUAL CASINO 09/15/2013		09/15/2005	MERRILL LYNCH CAPITAL MARKETS	09/15/2005	MERRILL LYNCH CAPITAL MARKETS	1,000,000	1,000,000	1,013,750	1,000,000							13,750	13,750		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
800907-AJ-6	SANMINA-SCI CORP-C 03/01/2013		02/17/2005	Various	06/08/2005	Various	1,150,000	1,166,813	1,098,500	1,166,118		(694)		(694)			(67,618)	(67,618)	23,166	
86359B-6E-6	SASCO 2005-WMC1, A2 01/25/2035		03/03/2005	TRANSFER	07/22/2005	LEHMAN BROTHERS INC	25,000,000	25,000,000	24,974,610	25,000,000							(25,390)	(25,390)	335,919	27,611
81662T-AA-3	SEMGROUP LP 11/15/2015		11/04/2005	BANK OF AMERICA	11/08/2005	RBC DOMINION SECURITIES	375,000	368,910	369,141	368,910							231	231		
817492-AB-7	SERENA SOFTWARE INC 1.500000% 12/15/2023		05/19/2005	WARBURG DILLION READ LLC	11/11/2005	KBC FINANCIAL PRODUCTS USA INC	500,000	512,500	537,820	510,842		(1,658)		(1,658)			26,978	26,978	6,896	3,313
817565-AX-2	SERVICE CORP INTL 04/15/2009		03/22/2005	MERRILL LYNCH CAPITAL MARKETS	05/12/2005	MERRILL LYNCH CAPITAL MARKETS	400,000	420,500	414,000	419,888		(612)		(612)			(5,888)	(5,888)	18,138	13,946
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012		07/14/2005	J. P. MORGAN SECURITIES, INC	12/14/2005	Various	1,000,000	1,035,000	1,020,750	1,033,323		(1,677)		(1,677)			(12,573)	(12,573)	48,478	27,556
86386N-AF-9	SLFA ASSN WASH ED LOANS 12/01/2035		01/28/2005	OPPENHEIMER & CO., INC	10/07/2005	Various	7,000,000	6,999,837	7,000,000	6,999,841		4		4			159	159	107,441	
86386N-AH-5	SLFA ASSN WASH ED LOANS 12/01/2036		08/19/2005	DAIN RAUSCHER INCORPORATED	09/16/2005	CALLED @ 100.00000000	11,900,000	11,900,000	11,900,000	11,900,000									55,952	
86386N-AJ-1	SLFA ASSN WASH ED LOANS 12/01/2036		08/26/2005	DAIN RAUSCHER INCORPORATED	09/23/2005	CALLED @ 100.00000000	750,000	750,000	750,000	750,000									2,141	
78442F-DH-8	SLM CORP-C 01/25/2008		07/05/2005	PARIBAS CAPITAL MARKETS	10/21/2005	BANK OF AMERICA	15,000,000	15,000,600	14,999,850	15,000,532		(68)		(68)			(682)	(682)	267,640	99,919
832248-AM-0	SMITHFIELD FOODS INC 08/01/2011		06/16/2005	GOLDMAN, SACHS & CO	08/25/2005	LEHMAN BROTHERS INC	1,000,000	1,048,750	1,033,750	1,047,476		(1,274)		(1,274)			(13,726)	(13,726)	40,639	27,222
834182-AT-4	SOLECTRON CORP .500000% 02/15 02/15/2034		01/19/2005	BANK OF AMERICA	09/21/2005	BANK OF AMERICA	3,250,000	2,772,656	2,423,561	2,782,081		9,424		9,424			(358,520)	(358,520)	26,226	7,177
83714R-AF-0	SOUTH CAROLINA STUDENT LOAN 09/01/2027		02/09/2005	OPPENHEIMER & CO., INC	05/04/2005	OPPENHEIMER & CO., INC	6,200,000	6,199,690	6,200,000	6,199,692		2		2			308	308	28,003	
83714R-AR-4	SOUTH CAROLINA STUDENT LOAN 06/01/2033		02/01/2005	OPPENHEIMER & CO., INC	05/24/2005	OPPENHEIMER & CO., INC	2,000,000	1,999,852	2,000,000	1,999,853		1		1			147	147	10,508	
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN 06/01/2033		03/07/2005	OPPENHEIMER & CO., INC	05/31/2005	OPPENHEIMER & CO., INC	43,000,000	42,997,216	43,000,000	42,997,223		7		7			2,777	2,777	149,646	
85512Q-AC-8	STAR GAS PARTNERS/FINANCE 02/15/2013		08/24/2005	Various	10/27/2005	Various	400,000	422,939	329,000	370,000			52,939	(52,939)			(41,000)	(41,000)	8,656	1,025
857689-AW-3	STATION CASINOS INC-C 03/01/2016		06/01/2005	BANK OF AMERICA	09/22/2005	EXCHANGE	1,000,000	1,022,500	1,021,764	1,021,772		(728)		(728)			(8)	(8)	38,385	19,861
861589-AX-7	STONE CONTAINER CORP 02/01/2011		06/14/2005	LEHMAN BROTHERS INC	09/15/2005	Various	1,000,000	1,062,500	1,036,313	1,056,878		(5,622)		(5,622)			(20,566)	(20,566)	61,879	36,833
864486-AB-1	SUBURBAN PROPANE PARTNRS-C 12/15/2013		06/21/2005	GOLDMAN, SACHS & CO	10/14/2005	WACHOVIA SECURITIES	1,250,000	1,187,500	1,161,250	1,189,098		1,598		1,598			(27,848)	(27,848)	27,786	2,148
880349-AH-8	TENNECO AUTOMOTIVE INC-C 11/15/2014		04/07/2005	Various	09/23/2005	KBC FINANCIAL PRODUCTS USA INC	750,000	737,500	757,500	737,915		415		415			19,585	19,585	55,523	24,186
880779-AS-2	TEREX CORP 01/15/2014		07/27/2005	MERRILL LYNCH CAPITAL MARKETS	10/14/2005	Various	1,000,000	1,052,500	989,813	1,051,052		(1,448)		(1,448)			(61,239)	(61,239)	19,257	3,278
88731E-AJ-9	TIME WARNER ENT-C 07/15/2033		03/02/2005	WARBURG DILLION READ LLC	05/23/2005	Various	7,000,000	9,095,380	8,903,360	9,092,734		(2,646)		(2,646)			(189,374)	(189,374)	140,049	84,681
892332-AP-2	TOYOTA MOTOR CREDIT CORP-C 03/15/2010		03/30/2005	Various	04/05/2005	Various	15,000,000	14,925,600	14,799,900	14,737,530		816	188,886	(188,070)			62,370	62,370	51,354	
892335-AK-6	TOYS R US-C 04/15/2013		03/31/2005	Various	06/02/2005	Various	725,000	728,625	681,250	692,059		(11)	36,556	(36,566)			(10,809)	(10,809)	30,242	23,630
892335-AL-4	TOYS R US-C 10/15/2018		09/30/2005	Various	10/28/2005	Various	750,000	661,875	562,875	600,000		121	61,996	(61,875)			(37,125)	(37,125)	57,254	23,508
906619-AP-6	UNION FINANCIAL SERVICES-1 IN 10/01/2032		03/11/2005	OPPENHEIMER & CO., INC	12/16/2005	OPPENHEIMER & CO., INC	18,000,000	17,998,826	18,000,000	17,998,844		18		18			1,156	1,156	226,155	
906619-AT-8	UNION FINANCIAL SERVICES-1 IN 12/01/2032		04/21/2005	OPPENHEIMER & CO., INC	05/19/2005	OPPENHEIMER & CO., INC	11,400,000	11,399,884	11,400,000	11,399,884		0		0			116	116	46,429	
906619-AU-5	UNION FINANCIAL SERVICES-1 IN 12/01/2032		08/18/2005	OPPENHEIMER & CO., INC	09/15/2005	OPPENHEIMER & CO., INC	17,300,000	17,300,000	17,300,000	17,300,000									126,686	
909214-BJ-6	UNISYS CORP 10/15/2012		09/09/2005	BANK OF AMERICA	09/12/2005	BANK OF NEW YORK	1,500,000	1,500,000	1,501,875	1,500,000							1,875	1,875	333	
911365-AN-4	UNITED RENTALS INC-C 02/15/2012		06/02/2005	Various	10/25/2005	Various	1,275,000	1,269,656	1,211,375	1,270,021		364		364			(58,646)	(58,646)	77,711	19,243
911365-AL-8	UNITED RENTALS NA INC 11/15/2013		07/14/2005	J. P. MORGAN SECURITIES, INC	08/25/2005	DONALDSON, LUFKIN & JENRETTE SECURITIES	1,500,000	1,488,750	1,466,250	1,488,879		129		129			(22,629)	(22,629)	33,906	18,944
91529Y-AD-8	UNUMPROVIDENT CORP-C 06/15/2032		07/08/2005	Various	10/04/2005	GOLDMAN, SACHS & CO	1,800,000	1,823,000	1,782,000	1,822,873		(127)		(127)			(40,873)	(40,873)	70,800	27,533
911684-AD-0	US CELLULAR CORP 12/15/2033		04/22/2005	WARBURG DILLION READ LLC	08/04/2005	WARBURG DILLION READ LLC	3,000,000	3,085,140	3,127,200	3,084,842		(298)		(298)			42,358	42,358	130,650	73,700
903278-BT-5	USAOT 2005-1, A2 09/17/2007		03/07/2005	SALOMON SMITH BARNEY	09/21/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	15,000,000	14,999,474	14,962,500	14,999,751		277		277			(37,251)	(37,251)	282,521	
92344X-AB-5	VERIZON NEW YORK INC-C 04/01/2032		07/11/2005	BARCLAYS BANK	11/10/2005	BANK OF AMERICA	5,000,000	5,805,850	5,049,450	5,801,715		(4,135)		(4,135)			(752,265)	(752,265)	230,469	105,503
92428C-EW-0	VERMONT STUDENT ASSISTANCE 12/15/2038		03/17/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	05/12/2005	PAINE, WEBBER, JACKSON & CURTIS INCORPOR	6,300,000	6,300,000	6,300,000	6,300,000									32,767	
92839U-AC-1	VISTEON CORP-C 03/10/2014		03/04/2005	Various	11/10/2005	Various	675,000	612,469	516,688	614,656		2,187		2,187			(97,969)	(97,969)	40,658	20,694
928497-AD-8	VITESSE SEMICONDUCTOR 1.50000 10/01/2024		05/19/2005	SG COWEN SECURITIES CORP	08/16/2005	Various	1,500,000	1,209,375	1,227,769	1,211,911		2,536		2,536			15,858	15,858	8,333	3,313
931142-CB-7	WAL-MART STORES 09/01/2035		11/04/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	12/28/2005	WARBURG DILLION READ LLC	7,000,000	6,482,420	6,809,740	6,483,415		995		995			326,325	326,325	125,563	70,438

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
947074-AB-6	WEATHERFORD INTL INC 0% 06/30 06/30/2020		07/22/2005	MORGAN STANLEY DEAN WITTER	08/16/2005	Various	2,500,000	1,642,500	1,633,050	1,642,846		346		346			(9,796)	(9,796)		
977100-AM-8	WISCONSIN STATE GENERAL REVEN 05/01/2032		11/14/2005	CITIGROUP GLOBAL MARKETS	12/16/2005	CITIGROUP GLOBAL MARKETS	20,000,000	20,000,000	20,000,000	20,000,000									73,111	
98876Y-AA-8	ZFS FINANCE USA TRUST II 12/15/2065		12/06/2005	LEHMAN BROTHERS INC	12/15/2005	J. P. MORGAN SECURITIES, INC	3,000,000	2,990,010	3,016,650	2,990,010		0		0			26,640	26,640	5,913	
989701-AM-9	ZIONS BANCORP 11/16/2015		11/09/2005	LEHMAN BROTHERS INC	11/14/2005	LEHMAN BROTHERS INC	5,000,000	4,959,450	4,990,450	4,959,467		17		17			30,983	30,983	1,528	
003669-AF-5	ABITIBI-CONSOLIDATED INC-C 06/15/2011	F	07/08/2005	LEHMAN BROTHERS INC	09/22/2005	LEHMAN BROTHERS INC	1,000,000	1,012,500	980,000	1,012,149		(351)		(351)			(32,149)	(32,149)	21,958	6,028
15101Q-AB-4	CELESTICA INC 07/01/2011	F	05/25/2005	WARBURG DILLION READ LLC	06/03/2005	Various	500,000	515,000	520,625	514,953		(47)		(47)			5,672	5,672	17,172	16,406
15101Q-AC-2	CELESTICA INC-C 07/01/2013	F	07/06/2005	Various	10/18/2005	Various	2,000,000	2,010,000	1,990,000	2,009,728		(272)		(272)			(19,728)	(19,728)	44,056	3,813
22409V-AE-2	CP SHIPS LIMITED 4.000000% 06 06/30/2024	F	03/18/2005	JEFFERIES & COMPANY, INC	10/07/2005	JEFFERIES & COMPANY, INC	1,500,000	1,455,938	1,481,250	1,456,774		836		836			24,476	24,476	47,167	13,833
59151K-AC-2	METHANEX CORP NT NT-C 08/15/2005	F	03/10/2005	BNP CAPITAL MARKETS	08/15/2005	MATURED	915,000	931,013	915,000	915,000		(16,013)		(16,013)					35,456	5,909
67000X-AA-4	NOVELIS INC 02/15/2015	F	01/28/2005	SALOMON SMITH BARNEY	04/04/2005	MORGAN STANLEY DEAN WITTER	500,000	500,000	492,500	500,000							(7,500)	(7,500)	6,444	
725906-AK-7	PLACER DOME INC 2.750000% 10/ 10/15/2023	F	01/24/2005	SALOMON SMITH BARNEY	10/31/2005	KBC FINANCIAL PRODUCTS USA INC	1,000,000	1,209,640	1,105,110	1,182,162		(27,478)		(27,478)			(77,052)	(77,052)	28,875	7,792
87971K-AE-7	TEMBEC INDUSTRIES INC-C 03/15/2012	F	01/19/2005	Various	04/19/2005	Various	600,000	571,500	525,000	572,208		708		708			(47,208)	(47,208)	27,900	16,663
16133R-AB-2	CHARTERED SEMICONDUCTOR 08/03/2010	F	07/29/2005	GOLDMAN, SACHS & CO	08/01/2005	WARBURG DILLION READ LLC	6,000,000	5,933,760	5,956,920	5,933,791		31		31			23,129	23,129	958	
16133R-AC-0	CHARTERED SEMICONDUCTOR 08/03/2015	F	07/29/2005	GOLDMAN, SACHS & CO	08/01/2005	Various	6,000,000	5,914,380	5,990,370	5,914,388		8		8			75,982	75,982	520	
17133P-AA-6	CHUO MITSUI TRUST&BANKIN 12/31/2049	F	02/16/2005	J. P. MORGAN SECURITIES, INC	02/22/2005	Various	9,000,000	9,000,000	8,919,570	9,000,000							(80,430)	(80,430)	1,377	
42205M-AA-4	HBOS PLC-C 09/29/2049	F	09/22/2005	LEHMAN BROTHERS INC	11/03/2005	LEHMAN BROTHERS INC	3,000,000	3,000,000	2,954,820	3,000,000							(45,180)	(45,180)	19,240	
42205M-AB-2	HBOS PLC-C 09/29/2049	F	09/22/2005	LEHMAN BROTHERS INC	11/03/2005	LEHMAN BROTHERS INC	3,000,000	3,000,000	2,909,070	3,000,000							(90,930)	(90,930)	20,842	
675007-AE-8	OCEAN RIG NORWAY AS 07/01/2013	F	07/12/2005	MORGAN STANLEY DEAN WITTER	09/08/2005	MORGAN STANLEY DEAN WITTER	2,000,000	2,033,125	2,170,000	2,032,379		(746)		(746)			137,621	137,621	34,896	4,769
76117H-AA-0	RESONA PFD GLOBAL SECS-C 12/29/2049	F	09/07/2005	GOLDMAN, SACHS & CO	09/15/2005	GOLDMAN, SACHS & CO	6,000,000	6,295,500	6,262,620	6,295,009		(491)		(491)			(32,389)	(32,389)	65,918	56,330
87927V-AL-2	TELECOM ITALIA SPA 09/30/2014	F	01/28/2005	MERRILL LYNCH CAPITAL MARKETS	03/09/2005	MERRILL LYNCH CAPITAL MARKETS	7,000,000	6,923,420	6,812,540	6,924,135		715		715			(111,595)	(111,595)	152,075	111,650
902118-BF-4	TYCO INTL GROUP SA 2.750000% 01/15/2018	F	05/02/2005	Various	08/03/2005	GOLDMAN, SACHS & CO	1,350,000	1,998,623	1,668,938	1,661,421		(337,202)		(337,202)			7,517	7,517	20,934	5,385
970648-AB-7	WILLIS GROUP HOLDINGS 07/15/2015	F	06/28/2005	SALOMON SMITH BARNEY	06/29/2005	BANK OF AMERICA	4,000,000	3,986,240	4,037,360	3,986,251		11		11			51,109	51,109	2,500	
4599999 - Bonds - Industrial and Miscellaneous							1,739,061,143	1,740,402,827	1,731,214,666	1,736,914,968		(1,321,064)	2,166,795	(3,487,859)			(5,700,302)	(5,700,302)	20,764,896	4,683,949
6099998 - Total - Bonds							3,414,425,423	3,168,582,088	3,162,451,186	3,161,449,756		2,629,163	10,179,150	(7,549,987)			1,001,431	1,001,431	32,490,125	6,899,221
023608-20-1	AMEREN CORP		03/03/2005	INSTRUMENT CODE ADJUSTMENT	04/28/2005	Various	90,000.000	2,459,800	2,468,124	2,251,413		(208,387)		(208,387)			216,710	216,710		
25746U-40-6	DOMINION RESOURCES INC		03/03/2005	INSTRUMENT CODE ADJUSTMENT	10/31/2005	JEFFERIES & COMPANY, INC	90,000.000	4,734,946	4,963,740	4,569,540		(165,406)		(165,406)			394,200	394,200	196,875	
233331-20-6	DTE ENERGY CO - OLD		01/18/2005	SALOMON SMITH BARNEY	03/07/2005	INSTRUMENT CODE ADJUSTMENT	60,000.000	1,578,588	1,578,588	1,578,588									32,813	
233331-20-6	DTE ENERGY COMPANY		03/07/2005	INSTRUMENT CODE ADJUSTMENT	08/02/2005	JEFFERIES & COMPANY, INC	120,000.000	3,076,188	3,007,074	3,004,182		(72,006)		(72,006)			2,893	2,893	65,625	
391164-60-5	GREAT PLAINS ENE-OLD		01/10/2005	LEHMAN BROTHERS INC	03/07/2005	INSTRUMENT CODE ADJUSTMENT	30,000.000	801,970	801,970	801,970									15,000	
744573-30-4	PUBLIC SVC ENTERPRISE GP		03/09/2005	INSTRUMENT CODE ADJUSTMENT	11/02/2005	JEFFERIES & COMPANY, INC	50,000.000	2,798,690	3,889,937	2,505,423		(293,266)		(293,266)			1,384,514	1,384,514	128,125	
6199999 - Preferred Stocks - Public Utilities								15,450,181	16,709,432	14,711,116		(739,065)		(739,065)			1,998,316	1,998,316	438,438	
171232-50-7	CHUBB CORPORATION		03/03/2005	INSTRUMENT CODE ADJUSTMENT	11/17/2005	Various	70,000.000	1,961,500	2,408,699	1,813,054		(148,446)		(148,446)			595,645	595,645	91,875	
20057R-30-8	COMMERCE CAPITAL TRST II-*R		05/24/2005	Various	09/13/2005	Various	60,000.000	3,453,473	3,622,546	3,450,679		(2,793)		(2,793)			171,867	171,867	81,151	
37247D-30-4	GENWORTH FINANCIAL INC		03/07/2005	INSTRUMENT CODE ADJUSTMENT	09/20/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	20,000.000	557,000	684,371	532,533		(24,467)		(24,467)			151,838	151,838	15,000	
416515-50-0	HARTFORD FINL SVS GRP		02/07/2005	GOLDMAN, SACHS & CO	02/21/2005	INSTRUMENT CODE ADJUSTMENT	10,000.000	661,400	661,400	661,400										
524908-58-9	LEHMAN BROTHERS HOLDINGS		02/08/2005	INSTRUMENT CODE ADJUSTMENT	09/19/2005	LEHMAN BROTHERS INC	105,000.000	2,667,000	2,993,083	2,667,000							326,083	326,083	46,939	
571834-20-9	MARSHALL & ILSLEY-OLD		02/23/2005	GOLDMAN, SACHS & CO	03/07/2005	INSTRUMENT CODE ADJUSTMENT	30,000.000	780,900	780,900	780,900										
69344M-20-0	PMI GROUP INC-OLD		02/10/2005	SALOMON SMITH BARNEY	03/09/2005	INSTRUMENT CODE ADJUSTMENT	50,000.000	1,198,500	1,198,500	1,198,500										
792860-30-6	ST PAUL COMPANIES INC		03/09/2005	INSTRUMENT CODE ADJUSTMENT	08/02/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	17,500.000	944,900	1,346,612	875,642		(69,258)		(69,258)			470,971	470,971	41,580	
G98255-40-2	XL CAPITAL LTD	F	02/22/2005	INSTRUMENT CODE ADJUSTMENT	11/14/2005	KBC FINANCIAL PRODUCTS USA INC	40,000.000	1,012,000	941,001	1,006,378		(5,622)		(5,622)			(65,378)	(65,378)	48,752	
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies								13,236,673	14,637,113	12,986,086		(250,586)		(250,586)			1,651,026	1,651,026	325,297	
013104-20-3	ALBERTSON'S INC		03/03/2005	INSTRUMENT CODE ADJUSTMENT	09/02/2005	Various	100,000.000	2,473,000	2,463,297	2,481,654		8,654		8,654			(18,357)	(18,357)	90,625	
013104-20-3	ALBERTSON'S INC		02/03/2005	Various	03/03/2005	INSTRUMENT CODE ADJUSTMENT	75,000.000	1,839,250	1,839,250	1,839,250									22,656	
020039-82-2	ALLTEL CORP		03/02/2005	INSTRUMENT CODE ADJUSTMENT	05/09/2005	JEFFERIES & COMPANY, INC	80,000.000	3,926,694	3,966,784	4,000,805		74,111		74,111			(34,021)	(34,021)	77,504	
071813-40-6	BAXTER INTERNATIONAL		03/03/2005	INSTRUMENT CODE ADJUSTMENT	08/31/2005	BANK OF AMERICA	20,000.000	963,800	1,136,958	994,191		30,391		30,391			142,768	142,768	35,000	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
071813-40-6	BAXTER INTERNATIONAL-OLD		01/10/2005	WARBURG DILLION READ LLC	03/03/2005	INSTRUMENT CODE ADJUSTMENT	20,000.000	1,143,000	1,143,000	1,143,000									17,500	
150870-20-2	CELANESE CORP		01/21/2005	MORGAN STANLEY DEAN WITTER	01/21/2005	KBC FINANCIAL PRODUCTS USA INC.	10,000.000	250,000	254,992	250,000							4,992	4,992		
165167-86-7	CHESAPEAKE ENERGY CORP		04/14/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	09/29/2005	Various	40,000.000	4,000,000	6,241,047	4,000,000							2,241,047	2,241,047	57,250	
231029-30-7	CUMMINS CAPITAL TRUST I		06/15/2005	WARBURG DILLION READ LLC	11/17/2005	Various	30,000.000	2,321,963	2,737,321	2,316,207		(5,756)		(5,756)			421,114	421,114	17,500	
345395-20-6	FORD MOTOR CO CAP TR II		08/09/2005	Various	11/18/2005	Various	100,000.000	3,919,300	3,124,170	3,924,120		4,820		4,820			(799,950)	(799,950)	142,188	
370442-73-3	GENERAL MOTORS		08/03/2005	Various	10/20/2005	Various	140,000.000	2,667,800	2,304,603	2,671,406		3,606		3,606			(366,803)	(366,803)	91,875	
370442-71-7	GENERAL MOTORS CORP		08/03/2005	Various	10/20/2005	Various	275,000.000	5,996,612	5,144,034	6,001,575		4,963		4,963			(857,541)	(857,541)	183,594	
460690-40-7	INTERPUBLIC GROUP OF COS		10/19/2005	J. P. MORGAN SECURITIES, INC.	10/19/2005	Various	3,000.000	3,000,000	3,035,499	3,000,000							35,499	35,499		
74251V-20-1	PRINCIPAL FINANCIAL GROUP		06/14/2005	LEHMAN BROTHERS INC	08/01/2005	LEHMAN BROTHERS INC	50,000.000	5,000,000	5,013,590	5,000,000							13,590	13,590		
879868-20-6	TEMPLE-INLAND INC		03/09/2005	INSTRUMENT CODE ADJUSTMENT	05/09/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	25,000.000	1,362,951	1,362,443	1,251,389		(111,562)		(111,562)			111,054	111,054		
C6710#-11-9	OSBBC, LTD COMMULATIVE PREFERRED CLASS 1	F	04/08/2005	DIRECT	04/08/2005	DIRECT	1.000		1,221,855								1,221,855	1,221,855		
6399999 - Preferred Stocks - Industrial and Miscellaneous								38,864,370	40,988,842	38,873,596		9,226		9,226			2,115,246	2,115,246	735,691	
6599998 - Total - Preferred Stocks								67,551,223	72,335,387	66,570,798		(980,425)		(980,425)			5,764,589	5,764,589	1,499,426	
00130H-10-5	AES CORP		10/24/2005	Various	11/03/2005	Various	569,584.000	9,395,572	8,474,989	9,343,973			51,599	(51,599)			(868,984)	(868,984)		
001204-10-6	AGL RESOURCES INC		09/30/2005	Various	10/10/2005	Various	700.000	26,873	24,673	26,763			110	(110)			(2,090)	(2,090)	217	
025537-10-1	AMERICAN ELECTRIC POWER CO., INC		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	865.000	33,680	34,487	33,680							808	808	303	
092113-10-9	BLACK HILLS CORP		07/28/2005	Various	10/10/2005	Various	600.000	21,905	24,881	21,905			59	(59)			2,976	2,976	288	
131347-10-6	CALPINE CORP		09/30/2005	Various	12/02/2005	Various	18,500.000	54,130	6,660	54,130			13,568	(13,568)			(47,470)	(47,470)		
233293-10-9	D.P L, INC		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	1,100.000	30,261	28,795	30,261							(1,466)	(1,466)	264	
264399-10-6	DUKE ENERGY CORP		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							1,458	(1,458)						
266233-10-5	DUQUESNE LIGHT HOLDINGS INC		09/30/2005	Various	10/10/2005	Various	700.000	13,482	11,580	13,296			405	(405)			(1,716)	(1,716)	175	
281020-10-7	EDISON INT'L		11/01/2005	Various	11/11/2005	Various	113,600.000	4,549,462	4,633,417	4,549,462							83,955	83,955	28,200	
29266M-10-9	ENERGY EAST CORPORATION		09/30/2005	Various	10/10/2005	Various	1,300.000	36,098	31,504	35,825			273	(273)			(4,321)	(4,321)		
29364G-10-3	ENTERGY CORP NEW COM		09/30/2005	Various	10/03/2005	Various	1,000.000	77,939	75,807	74,311			3,628	(3,628)			1,496	1,496	540	
294549-10-0	EQUITABLE RESOURCES, INC		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	1,200.000	43,139	45,274	43,139							2,135	2,135	252	
30161N-10-1	EXELON CORP		07/29/2005	Various	09/21/2005	Various	59,800.000	3,062,331	3,127,555	3,062,331							65,224	65,224	2,320	
391164-10-0	GREAT PLAINS ENERGY INC		09/30/2005	Various	10/10/2005	Various	1,500.000	47,054	43,300	46,822			232	(232)			(3,522)	(3,522)	955	
419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	600.000	16,051	16,135	16,051							84	84	186	
451107-10-6	IDACORP INC		07/28/2005	Various	10/10/2005	Various	300.000	9,369	8,724	9,369							(645)	(645)	90	
465685-10-5	ITC HOLDINGS		07/25/2005	LEHMAN BROTHERS INC	07/26/2005	LEHMAN BROTHERS INC	3,000.000	69,000	80,956	69,000							11,956	11,956		
552690-10-9	M.D U RESOURCES GROUP, INC		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	1,000.000	30,884	33,634	30,884							2,750	2,750	190	
636180-10-1	NATIONAL FUEL GAS CO		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	700.000	21,080	22,504	21,080							1,425	1,425	203	
664397-10-6	NORTHEAST UTILITIES		09/30/2005	Various	10/10/2005	Various	2,400.000	47,825	44,815	47,703			122	(122)			(2,888)	(2,888)	631	
67019E-10-7	NSTAR		09/30/2005	Various	10/10/2005	Various	1,000.000	30,465	27,538	30,355			110	(110)			(2,818)	(2,818)	290	
670837-10-3	OGE ENERGY CORP		09/30/2005	Various	10/10/2005	Various	800.000	23,891	21,387	23,739			151	(151)			(2,353)	(2,353)	266	
682680-10-3	ONEOK INC		09/30/2005	Various	10/10/2005	Various	900.000	31,307	28,512	31,234			73	(73)			(2,722)	(2,722)		
69331C-10-8	P.G & E CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	2,900.000	109,223	114,931	109,223							5,708	5,708	870	
713291-10-2	PEPCO HOLDINGS INC		09/30/2005	Various	10/10/2005	Various	1,700.000	40,306	36,788	40,206			100	(100)			(3,418)	(3,418)	425	
69349H-10-7	PNM RESOURCES INC		09/30/2005	Various	10/10/2005	Various	600.000	17,430	15,739	17,393			37	(37)			(1,654)	(1,654)	44	
744573-10-6	PUBLIC SVC ENTERPRISE GR		11/02/2005	JEFFERIES & COMPANY, INC	11/16/2005	Various	60,000.000	3,708,600	3,705,079	3,708,600							(3,521)	(3,521)		
748356-10-2	QUESTAR CORP		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	800.000	55,964	64,913	55,964							8,949	8,949	180	
80589M-10-2	SCANA CORPORATION HOLDINGS COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	1,000.000	41,883	40,496	41,883							(1,387)	(1,387)	390	
826428-10-4	SIERRA PACIFIC RESOURCES		07/28/2005	Various	10/11/2005	MORGAN STANLEY DEAN WITTER	2,100.000	24,764	28,781	24,764							4,017	4,017		
873168-10-8	TXU CORP		03/31/2005	Various	05/17/2005	Various	18,000.000	1,440,011	1,434,883	1,436,486			3,524	(3,524)			(1,603)	(1,603)		
92240G-10-1	VECTREN CORPORATION		09/30/2005	Various	10/10/2005	Various	700.000	20,000	18,808	19,996			4	(4)			(1,188)	(1,188)	207	
95709T-10-0	WESTERN ENERGY INC		09/30/2005	Various	10/10/2005	Various	800.000	19,409	18,188	19,399			10	(10)			(1,212)	(1,212)	184	
92924F-10-6	WGL HOLDINGS INC		07/28/2005	Various	10/11/2005	MORGAN STANLEY DEAN WITTER	900.000	29,175	27,537	29,175							(1,638)	(1,638)	632	
976657-10-6	WISCONSIN ENRGY		09/30/2005	Various	10/10/2005	Various	1,000.000	40,029	37,955	40,027			2	(2)			(2,072)	(2,072)	220	
92931B-10-6	WPS RESOURCES		07/28/2005	BANC OF AMERICA SECURITIES	10/10/2005	MORGAN STANLEY DEAN WITTER	300.000	17,357	16,506	17,357							(851)	(851)	170	
6699999 - Common Stocks - Public Utilities								23,235,949	22,407,731	23,175,787			75,467	(75,467)			(768,055)	(768,055)	38,691	
001055-10-2	AFLAC INC		11/15/2005	Various	12/07/2005	Various	287,200.000	13,713,842	13,747,798	13,713,842							33,955	33,955	31,592	
023139-10-8	AMBAC FINANCIAL GROUP		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							29,090	(29,090)						

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
02343R-10-2	AMEGY BANCORP INC		09/30/2005	Various	12/02/2005	Various	600.000	13,769	14,373	13,746			3,549	(3,549)			626	626	132	
025816-10-9	AMERICAN EXPRESS CO		07/29/2005	Various	11/04/2005	Various	11,935.000	654,083	735,887	713,039			8,181	(8,181)			22,848	22,848	880	
025932-10-4	AMERICAN FINANCIAL GROUP INC		09/30/2005	Various	11/15/2005	Various	600.000	20,550	20,820	20,489			61	(61)			331	331	75	
026874-10-7	AMERICAN INT'L. GRO		11/08/2005	Various	12/07/2005	Various	92,355.000	5,819,860	6,087,310	5,819,860							267,451	267,451	15,602	
03076C-10-6	AMERIPRISE FINANCIA		10/07/2005	Various	11/18/2005	Various	22,367.800	625,360	743,007	625,360							117,647	117,647	0	
037389-10-3	AON CORP		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							217	(217)						
046265-10-4	ASTORIA FINANCIAL CORP		09/30/2005	Various	11/15/2005	Various	900.000	25,404	25,870	25,242			162	(162)			627	627	360	
060505-10-4	BANK OF AMERICA COR		09/30/2005	Various	10/03/2005	Various	48,600.000	2,164,330	2,147,107	2,126,015			38,315	(38,315)			21,092	21,092	9,950	
064057-10-2	BANK OF NEW YORK CO., INC		10/24/2005	Various	10/27/2005	Various	15,600.000	481,970	460,101	461,107			20,863	(20,863)			(1,006)	(1,006)	441	
054937-10-7	BB&T CORPORATION		09/30/2005	Various	10/03/2005	Various	1,300.000	54,975	50,988	50,765			4,782	(4,782)			223	223		
073902-10-8	BEAR STEARNS COS., INC		09/02/2005	INVESTMENT TECHNOLOGY GROUP, INC	10/10/2005	Various	10,000.000	1,035,153	1,052,691	1,035,153							17,538	17,538		
14040H-10-5	CAPITAL ONE FINANCIAL CORP		09/30/2005	Various	11/03/2005	Various	233,274.000	17,213,029	18,152,131	17,210,918			2,111	(2,111)			941,213	941,213	10,422	
14984K-10-6	CBOT HOLDINGS		10/18/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	10/31/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	2,900.000	156,600	265,152	156,600							108,552	108,552		
808513-10-5	CHARLES SCHWAB		11/08/2005	Various	11/17/2005	WEEDEN & COMPANY	123,100.000	1,795,316	1,838,384	1,795,316							43,068	43,068	3,058	
171232-10-1	CHUBB CORP		09/30/2005	Various	10/03/2005	Various	500.000	44,893	44,477	44,690			203	(203)			(213)	(213)	215	
172967-10-1	CITIGROUP INC		11/01/2005	Various	11/30/2005	Various	315,230.000	14,695,864	14,267,855	14,695,864							(428,009)	(428,009)	196,297	
178566-10-5	CITY NATIONAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	218.000	16,090	15,988	16,090							(101)	(101)	157	
200519-10-6	COMMERCE BANCORP INC		09/13/2005	CONVERSION	11/18/2005	Various	75,824.000	2,291,641	2,392,081	2,291,641							100,440	100,440	4,400	
201647-10-4	COMMERCIAL FEDERAL CORP		07/28/2005	BANC OF AMERICA SECURITIES	12/02/2005	CANTOR, FITZGERALD & CO	400.000	13,569	13,768	13,569							199	199	58	
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		09/30/2005	Various	10/03/2005	Various	127,100.000	4,552,981	4,808,453	4,547,609			6,595	(6,595)			260,844	260,844	11,910	
269246-10-4	E*TRADE FINANCIAL C		11/08/2005	Various	11/18/2005	WEEDEN & COMPANY	100,700.000	1,893,338	1,914,166	1,893,338							20,828	20,828		
313586-10-9	FANNIE MAE		09/30/2005	Various	10/03/2005	Various	49,500.000	2,823,863	2,469,286	2,696,338			127,525	(127,525)			(227,052)	(227,052)	18,018	
31620R-10-5	FIDELITY NATIONAL TITLE GROUP INC		10/25/2005	Various	11/09/2005	Various	8,950.800	90,170	192,095	90,170							101,925	101,925		
316773-10-0	FIFTH THIRD BANCORP		09/30/2005	Various	09/30/2005	Various	2,600.000	98,613	107,813	112,381			107,231	(107,231)			(4,568)	(4,568)		
363576-10-9	GALLAGHER (ARTHUR J & CO)		03/29/2005	Various	04/08/2005	Various	400.000	12,688	11,352	12,688							(1,336)	(1,336)	112	
38141G-10-4	GOLDMAN SACHS		09/01/2005	Various	10/11/2005	Various	11,100.000	1,251,848	1,312,438	1,251,848							60,590	60,590		
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		07/29/2005	BANC OF AMERICA SECURITIES	08/22/2005	CANTOR, FITZGERALD & CO	1,300.000	104,891	100,221	104,891							(4,670)	(4,670)		
428656-10-2	HIBERNIA CORP		07/28/2005	Various	08/31/2005	CANTOR, FITZGERALD & CO	2,900.000	95,232	91,984	95,232							(3,248)	(3,248)	753	
443683-10-7	HUDSON CITY BANCORP		06/02/2005	LEHMAN BROTHERS INC	06/30/2005	LEHMAN BROTHERS INC	253,300.000	2,533,000	2,851,176	2,533,000							318,176	318,176		
46031W-20-4	INTERNATIONALS SECURITIES EXCHANGE		03/09/2005	Various	03/10/2005	BEAR STEARNS SECURITIES CORP	9,200.000	165,600	260,905	165,600							95,305	95,305		
493267-10-8	KEYCORP NEW COM		09/30/2005	Various	10/03/2005	Various	1,900.000	65,844	61,502	61,275			4,569	(4,569)			227	227	618	
524901-10-5	LEGG MASON, INC		06/24/2005	WARBURG DILLION READ LLC	07/05/2005	INVESTMENT TECHNOLOGY GROUP, INC	43,500.000	3,801,250	4,554,309	3,801,250							753,059	753,059		
524908-10-0	LEHMAN BROS		09/01/2005	Various	10/11/2005	Various	32,900.000	3,352,568	3,439,610	3,352,568							87,043	87,043	300	
527288-10-4	LEUCADIA NATIONAL CORP		07/28/2005	Various	11/15/2005	Various	1,000.000	40,104	44,919	40,104							4,815	4,815		
534187-10-9	LINCOLN NATIONAL CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	800.000	38,534	41,535	38,534							3,001	3,001		
571748-10-2	MARSH & MCLENNAN		03/29/2005	Various	07/11/2005	Various	122,000.000	3,950,110	3,610,846	3,950,110							(339,264)	(339,264)	55,556	
55262L-10-0	MBNA CORP COM		09/30/2005	Various	12/30/2005	Various	262,300.000	5,516,912	5,610,305	5,512,907			4,006	(4,006)			97,399	97,399	36,722	
58551A-10-8	MELLON BANK CORP		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							553	(553)						
590188-10-8	MERRILL LYNCH & CO., INC		09/01/2005	Various	10/13/2005	Various	43,900.000	2,565,777	2,556,823	2,565,777			89,416	(89,416)			(8,954)	(8,954)	4,492	
59156R-10-8	METLIFE INC		09/30/2005	Various	09/30/2005	Various	2,351.000		114,899				301	(301)			114,899	114,899		
617446-44-8	MORGAN STANLEY		07/29/2005	Various	10/03/2005	Various	117,500.000	6,470,012	6,383,886	6,470,012							(86,126)	(86,126)		
635405-10-3	NATIONAL CITY CORP		09/30/2005	Various	10/03/2005	Various	3,900.000	146,244	131,803	130,416			15,828	(15,828)			1,387	1,387		
659424-10-5	NORTH FORK BANCORPORATION		10/24/2005	WRITE DOWN OF INVESTMENT	10/24/2005	VARIOUS							14,717	(14,717)						
67090F-10-6	NUVEEN INVESTMENTS INC		07/29/2005	Various	10/17/2005	Various	247,199.000	8,509,234	9,383,349	8,509,234							874,115	874,115	88,113	
693475-10-5	PNC FINANCIAL SERVICES GROUP		07/29/2005	Various	10/03/2005	Various	13,400.000	733,155	740,121	733,155			43,160	(43,160)			6,967	6,967	11,700	
74251V-10-2	PRINCIPAL FINANCIAL GROU		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	Various	1,600.000	68,805	74,951	68,805							6,146	6,146		
74406A-10-2	PROVIDIAN FINANCIAL CORP		09/30/2005	Various	10/06/2005	Various	400.000	7,260	17,265	15,507			96	(96)			1,758	1,758		
744320-10-2	PRUDENTIAL FINANCIA		11/01/2005	Various	12/12/2005	Various	29,300.000	1,758,879	1,852,371	1,720,735			38,144	(38,144)			131,636	131,636	2,418	
754730-10-9	RAYMOND JAMES FINANCIAL INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	600.000	17,964	21,859	17,964							3,896	3,896	48	
75866G-10-9	REFCO INC		08/10/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	08/11/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	15,300.000	336,600	424,022	336,600							87,422	87,422		
784117-10-3	S.E I CORP		09/30/2005	Various	11/15/2005	Various	800.000	31,082	32,322	30,935			3,264	(3,264)			1,387	1,387		
78442P-10-6	SLM CORPORATION		11/16/2005	BERNSTEIN (SANFORD C.) & CO., INC	12/01/2005	Various	275,100.000	14,727,919	14,514,978	14,727,919							(212,941)	(212,941)	60,522	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
845905-10-8	SOVEREIGN BANCORP, INC		11/16/2005	LEHMAN BROTHERS INC	12/06/2005	Various	45,900.000	1,053,552	1,025,716	1,053,552							(27,836)	(27,836)		
792860-10-8	ST. PAUL TRAVELERS COMPANIES		08/02/2005	Various	08/31/2005	Various	68,400.000	2,808,078	2,775,811	2,808,078							(32,267)	(32,267)	616	
87161C-10-5	SYNOVUS FINANCIAL CORP		07/25/2005	Various	09/29/2005	Various	376,759.000	10,798,952	10,931,477	10,792,887			6,065	(6,065)			138,590	138,590	71,431	
872275-10-2	TCF FINANCIAL		06/30/2005	WRITE DOWN OF INVESTMENT	06/30/2005	VARIOUS							2	(2)						
87236Y-10-8	TD AMERITRADE HOLDING CORP		04/15/2005	Various	06/08/2005	Various	597,500.000	6,550,655	8,621,774	6,550,655			294,957	(294,957)			2,071,119	2,071,119		
87235A-10-1	TD BANKNORTH INC		01/10/2005	WARBURG DILLION READ LLC	03/01/2005	CANTOR, FITZGERALD & CO	26,400.000	957,977	944,859	957,977							(13,118)	(13,118)	5,280	
69344M-10-1	THE PMI GROUP INC		03/31/2005	Various	04/08/2005	Various	89,100.000	3,539,133	3,334,666	3,523,923			15,210	(15,210)			(189,257)	(189,257)	3,987	
902973-30-4	U.S. BANCORP		09/30/2005	Various	10/03/2005	Various	6,600.000	200,051	184,128	185,328			34,076	(34,076)			(1,200)	(1,200)	1,980	
913275-10-3	UNITRIN, INC		09/30/2005	Various	11/15/2005	Various	600.000	32,045	27,156	31,455			591	(591)			(4,299)	(4,299)	510	
939322-10-3	WASHINGTON MUTUAL INC CO		09/30/2005	Various	10/03/2005	Various	3,100.000	133,051	120,620	121,582			11,469	(11,469)			(962)	(962)		
949746-10-1	WELLS FARGO & CO		09/30/2005	Various	10/03/2005	Various	8,900.000	550,441	522,989	524,429			26,012	(26,012)			(1,440)	(1,440)	4,004	
56501R-10-6	MANULIFE FINANCIAL CORP	C	04/01/2005	ALLIANCE BERNSTEIN	07/05/2005	ALLIANCE BERNSTEIN	23,100.000	1,106,672	1,097,589	1,106,672						(30,473)	21,390	(9,083)	5,625	
G0070K-10-3	ACE LIMITED	F	11/08/2005	Various	12/07/2005	Various	88,100.000	4,358,254	4,517,310	4,358,254							159,056	159,056	184	
J0021H-10-7	AEON CREDIT SERV JPY50	D	04/04/2005	ALLIANCE BERNSTEIN	08/11/2005	ALLIANCE BERNSTEIN	7,300.000	496,859	433,393	496,859						(28,361)	(35,106)	(63,466)		
G02072-11-7	ALLIED IRISH BANK PLC	D	10/07/2005	ALLIANCE BERNSTEIN	12/08/2005	ALLIANCE BERNSTEIN	73,425.000	1,560,460	1,542,953	1,560,460						(127,597)	110,090	(17,508)	15,012	
G03815-11-8	ANGLO IRISH BANK EURO.16	D	04/04/2005	ALLIANCE BERNSTEIN	09/14/2005	ALLIANCE BERNSTEIN	10,064.000	127,207	137,925	127,207						(7,097)	17,815	10,718	547	
E11805-10-3	BBVA(BILB-VIZ-ARG) EURO.49	D	10/06/2005	ALLIANCE BERNSTEIN	12/22/2005	ALLIANCE BERNSTEIN	125,421.000	2,097,737	2,199,022	2,097,737						(77,993)	179,277	101,285	22,998	
H3698D-41-9	CREDIT SUISSE GRP CHF0.5	D	12/13/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	27,164.000	1,231,176	1,178,044	1,231,176						(17,411)	(35,721)	(53,132)	11,086	
G3223R-10-8	EVEREST RE GROUP LTD	F	07/28/2005	Various	11/15/2005	Various	1,000.000	90,547	93,887	90,547							3,341	3,341	44	
G2926X-10-7	MAN GROUP ORD USD0.18	D	10/07/2005	ALLIANCE BERNSTEIN	10/21/2005	ALLIANCE BERNSTEIN	48,874.000	1,465,260	1,314,439	1,465,260						(27,361)	(123,460)	(150,821)		
G7127P-11-8	PLATINUM UNDERWRITERS	F	03/09/2005	INSTRUMENT CODE ADJUSTMENT	11/01/2005	GOLDMAN, SACHS & CO	90,200.000	2,639,632	2,567,004	2,283,880		(355,752)		(355,752)			283,124	283,124	78,925	
G76891-11-1	ROYAL BANK OF SCOTLAND GRP	D	04/04/2005	ALLIANCE BERNSTEIN	08/11/2005	ALLIANCE BERNSTEIN	120,933.000	4,095,034	3,610,873	4,095,034						(168,077)	(316,085)	(484,161)	62,646	
G84228-15-7	STANDARD CHARTERED ORD USD0.50	D	10/14/2005	ALLIANCE BERNSTEIN	12/08/2005	ALLIANCE BERNSTEIN	174,887.000	3,517,802	3,724,592	3,517,802						(127,947)	334,737	206,790	57,735	
J77067-10-6	SUMITOMO MITSUI NPV	D	11/02/2005	ALLIANCE BERNSTEIN	11/24/2005	ALLIANCE BERNSTEIN	45.000	445,665	426,116	445,665						(7,548)	(12,000)	(19,548)		
H84046-13-7	SWISS REINSURANCE CHF0.10(REGD)	D	12/01/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	25,369.000	1,778,522	1,788,138	1,778,522						(34,414)	44,030	9,617		
H8920M-85-5	UBS AG	D	12/13/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	10,067.000	880,268	824,603	880,268						5,301	(60,966)	(55,665)	15,788	
Q97417-10-1	WESTPAC BANKING CORP	D	07/01/2005	ALLIANCE BERNSTEIN	10/17/2005	ALLIANCE BERNSTEIN	86,952.000	1,332,253	1,330,574	1,332,253						(39,517)	37,838	(1,679)	21,301	
G98255-10-5	XL CAPITAL LTD	F	11/15/2005	Various	12/01/2005	Various	108,600.000	7,978,911	7,411,009	7,978,911							(567,902)	(567,902)	35,653	
6799999 - Common Stocks - Banks, Trust and Insurance Companies								188,422,970	192,494,017	187,812,578		(355,752)	951,319	(1,307,072)		(688,495)	5,369,934	4,681,439	980,269	
88579Y-10-1	3M COMPANY		10/24/2005	Various	12/09/2005	Various	48,058.000	3,545,234	3,516,157	3,509,121			73,702	(73,702)			7,036	7,036	21,780	
000886-30-9	A.D C TELECOM, INC		01/11/2005	SG COWEN SECURITIES CORP	07/19/2005	Various	85,714.290	1,482,000	2,149,617	1,482,000							667,617	667,617		
002824-10-0	ABBOTT LABS		11/08/2005	Various	11/16/2005	Various	315,153.000	14,364,993	13,373,937	14,224,163			140,830	(140,830)			(850,226)	(850,226)	57,655	
00437V-10-4	ACCREDO HEALTH		07/28/2005	BANC OF AMERICA SECURITIES	08/18/2005	CANTOR, FITZGERALD & CO	300.000	13,580	13,863	13,580							283	283		
004933-10-7	ACTION PERFORMANCE CO		07/28/2005	Various	12/01/2005	Various	100.000	872	1,275	872			12,024	(12,024)			403	403		
00724F-10-1	ADOBE SYSTEMS		11/16/2005	LEHMAN BROTHERS INC	11/29/2005	WEEDEN & COMPANY	364,000.000	12,072,388	11,821,169	12,072,388							(251,218)	(251,218)		
00751Y-10-6	ADVANCED AUTO PARTS INC		11/15/2005	Various	12/01/2005	Various	138,602.500	6,754,383	6,558,170	6,753,366			1,017	(1,017)			(195,196)	(195,196)		
00753T-10-5	ADVANCED MARKETING SERVICE INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							2,184	(2,184)						
00757T-10-1	ADVANCED NEUROMODULATION SYSTEMS		07/28/2005	Various	11/15/2005	CANTOR, FITZGERALD & CO	5,900.000	203,041	360,824	203,041							157,783	157,783		
007974-10-8	ADVENT SOFTWARE		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	200.000	4,809	6,503	4,809							1,694	1,694		
007865-10-8	AEROPOSTALE INC		09/30/2005	Various	12/01/2005	Various	1,100.000	35,246	26,706	27,020			8,226	(8,226)			(313)	(313)		
00817Y-10-8	AETNA INC. (NEW)		12/06/2005	GOLDMAN, SACHS & CO	12/09/2005	CANTOR, FITZGERALD & CO	2,100.000	199,557	206,778	199,557							7,221	7,221		
008273-10-4	AFFORDABLE RESIDENTIAL COMMUNITIES		11/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12/19/2005	Various	100,000.000	886,810	944,588	886,810							57,778	57,778		
00846U-10-1	AGILENT TECHNOLOGIE		11/01/2005	Various	11/30/2005	Various	116,700.000	3,418,018	4,096,281	3,418,018							678,263	678,263		
009158-10-6	AIR PRODUCTS & CHEMICALS, INC		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							2,473	(2,473)						
012653-10-1	ALBEMARLE CORP		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	15,309	14,742	15,309							(568)	(568)	64	
013104-10-4	ALBERTSON'S, INC		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							235	(235)						
013817-10-1	ALCOA INC		09/30/2005	Various	10/03/2005	Various	2,100.000	59,426	50,205	51,282			8,144	(8,144)			(1,077)	(1,077)	315	
015271-10-9	ALEXANDRIA REAL ESTATE		06/14/2005	Various	08/11/2005	Various	19,200.000	1,295,172	1,493,044	1,295,172							197,872	197,872	13,139	
018490-10-2	ALLERGAN INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							52,630	(52,630)						
01877H-10-0	ALLIANCE SEMICONDUCTOR CORP		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							1,204	(1,204)						
020039-10-3	ALLTEL CORP		09/30/2005	Various	10/03/2005	Various	1,300.000	85,227	84,725	84,634			593	(593)			91	91	494	
020520-10-2	ALON USA ENERGY INC		07/28/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	08/08/2005	LEHMAN BROTHERS INC	31,100.000	497,600	556,446	497,600							58,846	58,846		
02076X-10-2	ALPHA NATURAL RESOURCES		02/15/2005	Various	02/15/2005	MORGAN STANLEY DEAN WITTER	6,200.000	117,800	136,024	117,800							18,224	18,224		
00163T-10-9	AMB PROPERTY CORP		10/12/2005	Various	11/29/2005	Various	16,100.000	671,206	714,255	671,206							43,049	43,049	1,461	
002896-20-7	AMBERCROMBIE & FITCH CL A		11/01/2005	Various	12/01/2005	Various	17,400.000	929,985	1,018,411	920,846			9,139	(9,139)			97,566	97,566	1,045	
02553E-10-6	AMERICAN EAGLE OUTFITTERS INC		09/30/2005	Various	12/01/2005	Various	1,200.000	39,701	24,920	38,729			973	(973)			(13,809)	(13,809)	90	
02607P-30-5	AMERICAN FINANCIAL REALTY TRUST		08/04/2005	CITIGROUP GLOBAL MARKETS	11/17/2005	WACHOVIA SECURITIES	75,000.000	1,063,845	916,124	1,063,845							(147,721)	(147,721)	20,250	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
029263-10-0	AMERICAN REPORGRAPHICS		02/03/2005	GOLDMAN, SACHS & CO	03/22/2005	CANTOR, FITZGERALD & CO	6,100.000	79,300	91,131	79,300							11,831	11,831		
029712-10-6	AMERICAN STANDARD		07/29/2005	Various	10/18/2005	Various	126,946.000	5,843,517	4,690,643	5,794,136			49,381	(49,381)			(1,103,493)	(1,103,493)	35,107	
031162-10-0	AMGEN		10/24/2005	Various	11/03/2005	Various	35,857.000	2,901,712	2,806,101	2,877,294			24,643	(24,643)			(71,192)	(71,192)		
001735-10-9	AMLI RESIDENTIAL PROPERTIES TRUST		09/19/2005	Various	10/24/2005	Various	126,700.000	3,910,317	3,951,831	3,910,317							41,514	41,514	36,336	
035128-20-6	ANGLOGOLD ASHANTI LTD		11/17/2005	CANTOR, FITZGERALD & CO	12/09/2005	J. P. MORGAN SECURITIES, INC	14,600.000	636,940	669,835	636,940							32,895	32,895		
036115-10-3	ANNTAYLOR STORES INC		11/15/2005	Various	12/01/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	3,400.000	91,444	107,099	91,444							15,656	15,656		
037411-10-5	APACHE CORP		11/16/2005	Various	12/01/2005	Various	64,347.000	4,314,009	4,353,244	4,314,009							39,235	39,235		
03748R-10-1	APARTMENT INVT & MGMT CO		08/26/2005	Various	11/11/2005	Various	44,300.000	1,740,570	1,755,170	1,740,570							14,599	14,599	14,249	
037833-10-0	APPLE COMPUTER		01/24/2005	Various	04/15/2005	Various	187,500.000	6,967,396	7,271,037	6,967,396							303,640	303,640		
03815A-10-6	APPLICA INC		09/28/2005	Various	10/25/2005	Various	200.000	620	348	620			12,484	(12,484)			(272)	(272)		
038222-10-5	APPLIED MATERIALS, INC		11/01/2005	Various	11/30/2005	Various	201,200.000	3,467,047	3,626,745	3,453,497			13,550	(13,550)			173,248	173,248	11,703	
039483-10-2	ARCHER-DANIELS-MIDLAND CO		09/15/2005	MORGAN STANLEY DEAN WITTER	10/03/2005	BANC OF AMERICA SECURITIES	2,100.000	48,342	51,414	48,342							3,072	3,072		
039583-10-9	ARCHSTONE SMITH TRUST		06/14/2005	Various	11/11/2005	Various	86,400.000	2,958,487	3,244,877	2,958,487							286,390	286,390	20,890	
039793-10-4	ARDEN REALTY INC		09/21/2005	Various	12/22/2005	Various	46,800.000	1,649,720	2,108,322	1,649,720							458,602	458,602	36,276	
040228-10-8	ARGOSY GAMING COMPANY		07/28/2005	BANC OF AMERICA SECURITIES	10/03/2005	CANTOR, FITZGERALD & CO	200.000	9,354	9,392	9,354							38	38		
04362P-20-7	ASCENTIAL SOFTWARE CORPORATION		03/31/2005	Various	04/29/2005	Various	7,000.000	104,082	128,871	104,008			74	(74)			24,862	24,862		
045604-10-5	ASSOCIATED ESTATES		07/06/2005	LEGG MASON	07/25/2005	MORGAN STANLEY DEAN WITTER	30,000.000	287,841	284,759	287,841							(3,082)	(3,082)	413	
04644A-10-1	ASTROPOWER INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							10	(10)						
001957-50-5	AT & T		09/30/2005	Various	11/18/2005	Various	900.000	17,658	18,297	17,658			220,372	(220,372)			639	639	214	
00206R-10-2	AT&T INC		09/30/2005	Various	10/03/2005	Various	19,800.000	488,464	473,016	474,081			14,383	(14,383)			(1,065)	(1,065)		
053484-10-1	AVALON BAY COMMUNITIES, COMMON		06/14/2005	MORGAN STANLEY DEAN WITTER	11/11/2005	GREEN STREET ADVISORS	11,500.000	919,898	998,928	919,898							79,030	79,030	12,212	
057224-10-7	BAKER HUGHES		11/16/2005	WARBURG DILLION READ LLC	12/01/2005	WEEDEN & COMPANY	73,894.000	3,936,045	4,319,832	3,936,045							383,787	383,787		
059815-10-0	BANDAG, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	100.000	4,650	4,341	4,650							(309)	(309)	33	
067774-10-9	BARNES & NOBLE		09/30/2005	Various	11/15/2005	Various	600.000	24,703	22,541	24,261			442	(442)			(1,720)	(1,720)	90	
071813-10-9	BAXTER INTERNATIONA		10/10/2005	FRANKEL, STUART, & CO., INC	11/03/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	120,900.000	4,652,353	4,575,354	4,652,353							(76,999)	(76,999)		
07556Q-10-5	BEAZER HOMES USA-C		12/16/2005	LEHMAN BROTHERS INC	12/16/2005	LEHMAN BROTHERS INC	13,000.000	914,412	857,444	914,412							(56,969)	(56,969)		
075896-10-0	BED BATH & BEYOND		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							14,854	(14,854)						
076446-30-1	BEDFORD PROPERTY INVESTMENTS		07/21/2005	Various	08/25/2005	Various	56,700.000	1,289,535	1,274,356	1,289,535							(15,178)	(15,178)	25,951	
05538P-10-4	BEI TECHNOLOGIES INC		07/28/2005	Various	08/30/2005	Various	100.000	3,477	3,490	3,477			382	(382)			14	14	1	
079860-10-2	BELLSOUTH CORP		09/30/2005	Various	10/03/2005	Various	6,300.000	174,894	164,106	165,585			10,700	(10,700)			(1,479)	(1,479)		
080555-10-5	BELO CORPORATION		09/30/2005	Various	11/15/2005	Various	1,000.000	24,194	21,707	24,039			154	(154)			(2,332)	(2,332)	200	
086516-10-1	BEST BUY CO. INC		09/30/2005	Various	10/03/2005	Various	65,025.500	3,626,632	3,293,734	3,540,785			108,529	(108,529)			(247,051)	(247,051)	3,884	
09062X-10-3	BIOGEN IDEC INC		03/31/2005	Various	04/19/2005	Various	40,400.000	1,597,820	1,428,580	1,597,820			28,367	(28,367)			(169,240)	(169,240)		
09063H-10-7	BIOMED REALTY TRUST INC		03/11/2005	Various	10/21/2005	Various	42,300.000	888,769	954,308	888,769							65,539	65,539	20,979	
055482-10-3	BJ SERVICES		12/08/2005	Various	12/28/2005	Various	275,100.000	10,459,941	10,107,776	10,459,941							(352,165)	(352,165)		
09643P-10-8	BLYTH INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	300.000	8,356	5,593	8,356							(2,763)	(2,763)	69	
097023-10-5	BOEING COMPANY		09/30/2005	Various	11/04/2005	Various	174,135.000	10,557,972	11,425,166	10,556,706			1,266	(1,266)			868,459	868,459	60,584	
099709-10-7	BORDERS GROUP INC		11/15/2005	Various	12/01/2005	Various	1,600.000	40,790	32,548	36,553			4,237	(4,237)			(4,005)	(4,005)	279	
100582-10-5	BOSTON COMMUNICATIONS GROUP INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							9,290	(9,290)						
101121-10-1	BOSTON PROPERTIES INC		10/07/2005	Various	12/07/2005	Various	45,000.000	3,149,406	3,330,168	3,149,406							180,762	180,762	115,069	
101137-10-7	BOSTON SCIENTIFIC CORP		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							149,016	(149,016)						
103304-10-1	BOYD GAMING CORP		09/30/2005	Various	11/15/2005	Various	600.000	31,438	28,209	30,445			993	(993)			(2,236)	(2,236)	150	
103430-10-4	BOYKIN LODGING		02/23/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	05/18/2005	BANK OF AMERICA NT & SA	50,000.000	465,620	512,142	465,620							46,522	46,522		
105368-20-3	BRANDYWINE REALTY		09/21/2005	Various	10/04/2005	Various	25,600.000	764,048	746,150	764,048							(17,898)	(17,898)	8,932	
05564E-10-6	BRE PROPERTIES INC		11/04/2005	Various	11/18/2005	Various	39,800.000	1,640,668	1,759,507	1,640,668							118,839	118,839	18,442	
110122-10-8	BRISTOL-MYERS SQUIB		09/30/2005	Various	10/03/2005	Various	3,535.000	89,795	84,549	85,044			8,802	(8,802)			(495)	(495)		
111320-10-7	BROADCOM CORPORATIO		10/20/2005	Various	10/25/2005	Various	237,200.000	9,631,687	9,594,401	9,631,687							(37,285)	(37,285)		
114580-10-3	BROOKTROUT INC		07/28/2005	BANC OF AMERICA SECURITIES	10/21/2005	CANTOR, FITZGERALD & CO	100.000	1,007	1,298	1,007							291	291		
121579-10-6	BURLINGTON COAT FACTORY WRHS		07/28/2005	BANC OF AMERICA SECURITIES	12/13/2005	CANTOR, FITZGERALD & CO	400.000	16,412	16,350	16,412							(62)	(62)		
12189T-10-4	BURLINGTON NORTHERN SANTA FE		11/01/2005	Various	11/08/2005	Various	30,500.000	1,696,990	1,852,664	1,696,990			28,420	(28,420)			155,674	155,674	8,674	
122014-10-3	BURLINGTON RESOURCE		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	1,800.000	115,402	148,214	115,402							32,812	32,812	180	
127687-10-1	CAESARS ENTERTAINMENT INC		03/30/2005	TRANSFER	06/13/2005	CANTOR, FITZGERALD & CO	3,400.000	67,051	60,312	67,051							(6,739)	(6,739)		
133131-10-2	CAMDEN PROP		09/12/2005	Various	11/11/2005	Various	43,600.000	2,285,553	2,393,132	2,285,553							107,578	107,578	15,359	
139733-10-9	CAPITAL AUTOMOTIVE REIT		10/12/2005	Various	12/15/2005	Various	100,200.000	3,844,265	3,837,878	3,844,468							(6,590)	(6,590)	130	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
14149Y-10-8	CARDINAL HEALTH IN		10/24/2005	Various	11/08/2005	Various	194,300.000	11,971,958	11,952,152	11,971,958							(19,806)	(19,806)	7,950	
141705-10-3	CAREMARK RX		11/16/2005	Various	11/17/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	116,000.000	5,823,325	5,746,945	5,823,325							(76,381)	(76,381)		
143130-10-2	CARMAX INC		11/15/2005	Various	12/01/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	4,100.000	118,307	112,014	118,307							(6,293)	(6,293)		
143658-30-0	CARNIVAL CRUISE LINES		11/08/2005	Various	11/23/2005	Various	11,000.000	573,282	595,385	573,282			31,277	(31,277)			22,103	22,103	2,750	
144418-10-0	CARRAMERICA REALTY CORP		10/05/2005	Various	10/28/2005	Various	86,400.000	3,008,752	3,053,879	3,008,752							45,127	45,127	22,988	
149113-10-2	CATELLUS DEVELOPMENT CORP		08/30/2005	Various	09/13/2005	Various	74,400.000	2,314,662	2,421,324	2,314,662							106,663	106,663	6,210	
149123-10-1	CATERPILLAR INC		08/10/2005	BERNSTEIN (SANFORD C.) & CO., INC	11/04/2005	Various	191,600.000	10,442,542	10,521,608	10,442,542							79,066	79,066	34,025	
124830-10-0	CBL AND ASSOCIATES		10/07/2005	Various	12/06/2005	Various	62,700.000	3,221,146	3,536,776	3,221,146							315,630	315,630	30,713	
12512N-10-5	CDW CORPORATION		09/30/2005	Various	11/15/2005	Various	700.000	43,566	39,845	43,099			468	(468)			(3,253)	(3,253)		
150602-20-9	CEDAR SHOPPING CENTERS INC		08/12/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	11/11/2005	GREEN STREET ADVISORS	25,000.000	364,000	341,701	364,000							(22,299)	(22,299)	5,625	
151313-10-3	CENDANT CORPORATION		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							3,301	(3,301)						
151895-10-9	CENTERPOINT PROPERTIES CORP		12/01/2005	Various	12/12/2005	Various	60,400.000	2,653,101	2,808,441	2,653,101							155,340	155,340	10,414	
152312-10-4	CENTEX CORP		08/31/2005	Various	10/10/2005	Various	46,769.000	2,850,687	3,111,906	2,850,687							261,219	261,219	2,235	
156700-40-3	CENTURYTEL INC		02/23/2005	INSTRUMENT CODE ADJUSTMENT	05/02/2005	Various	165,000.000	4,139,525	4,123,596	4,127,035		(12,490)		(12,490)			(3,439)	(3,439)	34,375	
156708-10-9	CEPHALON INC		03/29/2005	Various	04/08/2005	Various	200.000	9,816	9,314	9,816							(503)	(503)		
157210-10-5	CEVA INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							250	(250)						
159864-10-7	CHARLES RIVER LAB		07/26/2005	Various	08/02/2005	Various	113,215.000	5,354,370	5,506,506	5,354,370							152,136	152,136		
125509-10-9	CIGNA CORP		11/01/2005	Various	11/30/2005	Various	29,100.000	3,007,932	3,202,900	3,007,932							194,968	194,968		
17275R-10-2	CISCO SYSTEMS		07/29/2005	Various	11/17/2005	Various	212,600.000	4,116,724	3,663,549	4,116,724							(453,175)	(453,175)		
177376-10-0	CITRIX SYSTEMS		11/08/2005	Various	11/09/2005	Various	153,045.000	3,458,772	3,780,869	3,447,384			11,388	(11,388)			333,485	333,485		
179584-10-7	CLAIRES STORES, INC		11/15/2005	Various	12/01/2005	Various	4,300.000	110,848	119,977	110,731			117	(117)			9,246	9,246	290	
191216-10-0	COCA COLA CO		11/08/2005	Various	11/30/2005	Various	712,003.000	30,587,170	30,355,290	30,545,918			52,062	(52,062)			(190,627)	(190,627)	227,221	
191219-10-4	COCA-COLA ENTERPRISES, INC		04/29/2005	Various	07/28/2005	Various	385,100.000	7,901,494	8,380,561	7,901,494							479,066	479,066	10,540	
192446-10-2	COGNIZANT TECH SOLUTIONS		10/12/2005	Various	10/12/2005	Various	172,115.000	8,061,200	7,724,200	8,052,073			9,127	(9,127)			(327,873)	(327,873)		
194162-10-3	COLGATE-PALMOLIVE		11/08/2005	Various	12/07/2005	Various	85,440.000	4,528,654	4,493,131	4,513,880			14,774	(14,774)			(20,749)	(20,749)	26,129	
195872-10-6	COLONIAL PROPERTY TRUST		06/23/2005	CITIGROUP GLOBAL MARKETS	07/08/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	18,600.000	823,084	845,242	823,084							22,157	22,157		
20030N-10-1	COMCAST CORP CLASS A		11/08/2005	Various	11/15/2005	Various	104,983.000	3,215,194	3,232,381	3,215,194							17,187	17,187		
203668-10-8	COMMUNITY HEALTH SYSTEMS		12/16/2005	CONVERSION	12/23/2005	Various	21,940.260	747,088	850,824	747,088							103,736	103,736		
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		11/01/2005	Various	11/30/2005	Various	192,700.000	5,322,568	5,381,198	5,320,271			6,395	(6,395)			60,927	60,927	3,288	
205477-10-2	COMPUTER TASK GROUP, INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							213	(213)						
205887-10-2	CONAGRA FOODS INC		11/01/2005	Various	12/06/2005	Various	171,900.000	3,935,725	3,688,597	3,935,725							(247,129)	(247,129)	63,111	
206186-10-8	CONCORD COMMUNICATIONS		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							13,622	(13,622)						
20825C-10-4	CONOCOPHILLIPS		07/29/2005	Various	09/06/2005	Various	103,910.000	6,018,548	6,925,314	6,018,548							906,766	906,766	17,837	
21036P-10-8	CONSTELLATION BRANDS		01/10/2005	WARBURG DILLION READ LLC	01/28/2005	CANTOR, FITZGERALD & CO	30,700.000	1,522,711	1,543,244	1,522,711							20,534	20,534		
217204-10-6	COPART INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	600.000	14,820	14,741	14,820							(79)	(79)		
219350-10-5	CORNING INC		07/21/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	5,500.000	100,161	105,961	100,161							5,800	5,800		
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		05/13/2005	Various	07/22/2005	Various	48,400.000	1,269,312	1,437,595	1,269,312							168,283	168,283	9,642	
22160K-10-5	COSTCO WHOLESALE CORP		03/31/2005	Various	05/16/2005	Various	258,900.000	11,672,516	11,104,266	11,654,099			18,417	(18,417)			(549,833)	(549,833)	30,181	
222795-10-6	COUSINS PROPERTY		02/24/2005	Various	09/01/2005	Various	27,600.000	758,228	811,972	758,228							53,743	53,743	15,170	
222862-10-4	COVENTRY HEALTH CAR		07/28/2005	Various	09/12/2005	CANTOR, FITZGERALD & CO	1,300.000	88,660	107,989	88,660							19,329	19,329		
224399-10-5	CRANE CO		09/30/2005	Various	11/15/2005	Various	500.000	15,684	15,372	15,494			190	(190)			(122)	(122)	63	
225302-10-8	CREDENCE SYS CORP		09/30/2005	Various	11/18/2005	Various	138,300.000	1,398,852	1,043,279	1,368,743			30,109	(30,109)			(325,464)	(325,464)		
225447-10-1	CREE INC		03/31/2005	Various	06/03/2005	Various	100.000	3,401	2,924	3,401			42,721	(42,721)			(477)	(477)		
225756-10-5	CRESCENT REAL ESTATE		09/09/2005	Various	10/31/2005	Various	209,300.000	3,758,266	3,725,124	3,758,266							(33,141)	(33,141)	16,692	
22876P-10-9	CRT PROPERTIES		08/31/2005	Various	09/28/2005	Various	69,000.000	1,918,008	1,917,653	1,918,008			298	(298)			(355)	(355)	17,644	
126583-10-3	CUNO INC		07/28/2005	BANC OF AMERICA SECURITIES	08/03/2005	MERGER	100.000	7,197	7,200	7,197							4	4		
126650-10-0	CVS CORP		10/11/2005	Various	11/02/2005	Various	866,176.000	23,838,454	22,881,385	23,819,802			18,652	(18,652)			(938,416)	(938,416)	31,591	
232820-10-0	CYTEC INDUSTRIES INC		01/10/2005	WARBURG DILLION READ LLC	04/08/2005	BERNSTEIN (SANFORD C.) & CO., INC. CANAD	100.000	4,857	5,225	4,857							368	368	10	
235851-10-2	DANAHER CORP		12/08/2005	Various	12/21/2005	Various	668,142.000	37,465,144	36,744,627	37,457,004			8,140	(8,140)			(712,377)	(712,377)	2,772	
242309-10-2	DEALERTRACK HOLDINGS		12/12/2005	LEHMAN BROTHERS INC	12/13/2005	LEHMAN BROTHERS INC	2,900.000	49,300	54,953	49,300							5,653	5,653		
244199-10-5	DEERE & CO., INC		09/30/2005	Various	09/30/2005	Various	1,600.000	117,192	115,399	117,192			2,773	(2,773)			(1,793)	(1,793)		
24702R-10-1	DELL INC		11/08/2005	Various	11/15/2005	Various	78,395.000	3,218,642	2,845,057	3,218,642							(373,585)	(373,585)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
247126-10-5	DELPHI AUTOMOTIVE SYSTEMS		09/30/2005	Various	10/10/2005	Various	18,300.000	82,078	6,676	82,078			53,655	(53,655)			(75,403)	(75,403)	797	
251591-10-3	DEVELOPERS DIVER REALTY CORP		07/27/2005	Various	10/28/2005	Various	38,300.000	1,610,665	1,699,989	1,610,665							89,324	89,324	11,286	
25179M-10-3	DEVON ENERGY CORP		11/01/2005	BANC OF AMERICA SECURITIES	11/30/2005	Various	2,700.000	153,875	181,181	153,875							27,307	27,307	158	
251893-10-3	DEVRY INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	315.000	6,422	7,449	6,422							1,028	1,028		
257651-10-9	DONALDSON CO		09/30/2005	Various	11/15/2005	Various	700.000	22,555	21,440	22,357			198	(198)			(917)	(917)	56	
260003-10-8	DOVER CORP		11/16/2005	Various	12/01/2005	Various	276,200.000	11,212,760	10,923,372	11,198,136			20,355	(20,355)			(274,764)	(274,764)	46,954	
260543-10-3	DOW CHEMICAL CO		09/30/2005	Various	09/30/2005	Various	5,500.000	266,099	243,518	266,099			45,873	(45,873)			(22,582)	(22,582)		
23331A-10-9	DR HORTON INC		03/31/2005	Various	07/05/2005	INVESTMENT TECHNOLOGY GROUP, INC	0.220		8								8	8	0	
261934-10-3	DREYFUS MONEY MARKET		07/01/2005	DIRECT	08/02/2005	DIRECT	2,316,177.690	2,316,178	2,316,178	2,316,178									1,535	
263534-10-9	DU PONT (E.I.)		11/15/2005	Various	11/17/2005	Various	231,940.000	9,806,461	9,733,875	9,776,254			41,812	(41,812)			(42,379)	(42,379)	8,151	
264411-50-5	DUKE REALTY CORPORATION		07/22/2005	Various	11/29/2005	Various	65,300.000	2,041,853	2,208,782	2,041,853							166,929	166,929	27,412	
26613X-10-1	DUPONT PHOTOMASKS INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							10,094	(10,094)						
268648-10-2	E.M C CORP		09/30/2005	Various	10/03/2005	Various	16,034.000	229,872	214,582	207,312			22,560	(22,560)			7,270	7,270		
277276-10-1	EASTGROUP PROPERTY		06/14/2005	Various	09/02/2005	Various	20,000.000	854,729	857,727	854,729							2,998	2,998	8,649	
277461-10-9	EASTMAN KODAK CO COM		09/30/2005	Various	10/03/2005	Various	661.000	17,777	15,880	16,082			3,464	(3,464)			(202)	(202)		
278058-10-2	EATON CORP		10/17/2005	Various	10/17/2005	Various	20,300.000	1,357,798	1,214,558	1,337,611			20,187	(20,187)			(123,053)	(123,053)	6,293	
278642-10-3	EBAY INC		09/30/2005	Various	10/03/2005	Various	47,221.000	2,558,356	2,285,876	2,549,204			9,152	(9,152)			(263,328)	(263,328)		
28140H-10-4	EDUCATION REALTY TRUST INC		03/17/2005	GREEN STREET ADVISORS	06/06/2005	GREEN STREET ADVISORS	36,600.000	616,094	631,393	616,094							15,299	15,299	6,954	
268484-10-2	EGL INC		07/28/2005	Various	08/31/2005	Various	400.000	7,922	9,978	7,922			1,675	(1,675)			2,056	2,056		
285512-10-9	ELECTRONIC ARTS		11/08/2005	Various	11/30/2005	Various	152,215.000	8,912,532	8,660,125	8,870,797			41,735	(41,735)			(210,672)	(210,672)		
286045-10-9	ELECTRONICS BOUTIQUE HLDG CP		07/28/2005	BANC OF AMERICA SECURITIES	10/07/2005	CANTOR, FITZGERALD & CO	200.000	13,038	12,542	13,038							(496)	(496)		
291011-10-4	EMERSON ELECTRIC		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	2,100.000	139,890	150,307	139,890							10,417	10,417	872	
292973-10-4	ENESCO GROUP INC		07/28/2005	Various	08/01/2005	Various	100.000	279	264	279			5,693	(5,693)			(15)	(15)		
26874Q-10-0	ENSCO INTERNATIONAL, INC		10/07/2005	Various	11/03/2005	Various	161,500.000	6,757,289	7,284,421	6,757,289							527,132	527,132	3,335	
293639-10-0	ENTERCOM COMMUNICATIONS CORP-C		09/30/2005	Various	10/17/2005	Various	12,200.000	410,960	348,818	407,954			10,271	(10,271)			(59,136)	(59,136)		
26875P-10-1	EOG RESOURCES		12/15/2005	Various	12/27/2005	Various	121,960.000	8,566,584	8,205,014	8,566,584							(361,570)	(361,570)		
294703-10-3	EQUITY INNS INC		07/08/2005	Various	10/19/2005	Various	140,100.000	1,729,092	1,768,680	1,729,092							39,588	39,588	15,253	
29472R-10-8	EQUITY LIFESTYLE PROPERTIES		06/22/2005	Various	09/06/2005	Various	60,900.000	2,308,426	2,676,078	2,308,426							367,652	367,652	1,243	
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		09/30/2005	Various	12/08/2005	Various	225,600.000	7,221,961	7,127,462	7,215,837			7,793	(7,793)			(88,374)	(88,374)	92,604	
294752-10-0	EQUITY ONE INC		09/28/2005	Various	10/19/2005	Various	52,000.000	1,172,796	1,180,753	1,172,796							7,957	7,957	4,455	
29476L-10-7	EQUITY RESIDENTIAL		06/27/2005	Various	10/25/2005	Various	74,200.000	2,602,087	2,699,930	2,602,114							97,816	97,816	11,684	
296744-10-5	ESSEX CORP		03/31/2005	Various	06/14/2005	Various	36,700.000	655,095	630,295	653,605			1,490	(1,490)			(23,310)	(23,310)		
297178-10-5	ESSEX PROPERTY		04/11/2005	Various	11/18/2005	Various	31,700.000	2,341,363	2,492,642	2,341,363							151,279	151,279	15,795	
30225T-10-2	EXTRA SPACE STORAGE INC		05/13/2005	MORGAN STANLEY DEAN WITTER	05/31/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	5,500.000	68,004	78,592	68,004							10,588	10,588		
30231G-10-2	EXXON MOBIL CORP		11/01/2005	Various	11/30/2005	Various	130,800.000	6,317,567	7,849,043	7,468,984							380,060	380,060	31,726	
311900-10-4	FASTENAL CO		09/30/2005	Various	11/15/2005	Various	830.000	26,455	32,507	26,189			267	(267)			6,318	6,318	129	
313135-50-1	FEDDERS CORPORATION		09/30/2005	Various	12/23/2005	Various	600.000	1,563	1,005	1,516			4,942	(4,942)			(511)	(511)		
313747-20-6	FEDERAL REALTY INVESTMENT TRUST REIT		10/10/2005	Various	11/28/2005	Various	50,600.000	2,682,891	2,900,733	2,682,891							217,842	217,842	15,087	
31410H-10-1	FEDERATED DEPARTMENT STORES		07/29/2005	Various	08/31/2005	Various	71,000.000	4,043,381	5,047,295	4,043,381							1,003,914	1,003,914	14,060	
31428X-10-6	FEDEX CORPORATION		11/08/2005	Various	11/16/2005	LEHMAN BROTHERS INC	157,200.000	13,719,606	14,613,471	13,719,606							893,865	893,865		
31430F-10-1	FELCOR LODGING TRUST INC		11/02/2005	Various	11/14/2005	Various	174,700.000	2,370,388	2,442,424	2,370,388							72,036	72,036	3,750	
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		07/29/2005	Various	08/31/2005	Various	59,600.000	2,355,543	2,314,670	2,355,543							40,873	40,873	17,843	
337738-10-8	FISERV INC		03/30/2005	BANC OF AMERICA SECURITIES	09/22/2005	MORGAN STANLEY DEAN WITTER	100.000	3,969	4,420	3,969							451	451		
338032-20-4	FISHER SCIENTIFIC		07/29/2005	Various	08/03/2005	Various	194,054.000	11,781,804	12,689,910	11,746,285		130,139	35,519	94,621			943,625	943,625		
341140-10-1	FLORIDA ROCK INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	12/07/2005	CANTOR, FITZGERALD & CO	600.000	32,846	31,324	32,846							1,522	1,522	90	
344849-10-4	FOOT LOCKER INC		09/30/2005	Various	12/01/2005	Various	2,800.000	77,077	62,377	65,490			11,588	(11,588)			3,113	3,113	450	
345370-86-0	FORD MOTOR COMPANY		11/01/2005	Various	11/30/2005	Various	428,900.000	4,596,215	3,519,483	4,537,394			58,821	(58,821)			1,017,911	1,017,911	82,518	
345550-10-7	FOREST CITY ENTERPRISES INC		06/14/2005	MORGAN STANLEY DEAN WITTER	07/05/2005	GREEN STREET ADVISORS	6,800.000	430,209	493,053	430,209							62,844	62,844	630	
345838-10-6	FOREST LABORATORIES		11/08/2005	Various	11/16/2005	Various	176,400.000	7,222,528	6,609,517	7,169,485			53,043	(53,043)			559,968	559,968		
35671D-85-7	FREEPORT-MCMORAN CP		07/29/2005	Various	10/04/2005	Various	27,800.000	1,097,838	1,337,248	1,097,838							239,411	239,411	13,900	
35687M-20-6	FREESCALE SEMICONDUCTOR INC, CLASS B		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							273	(273)						
362418-10-5	GABLES RESIDENTIAL TRUST		08/31/2005	Various	10/03/2005	Various	172,100.000	7,285,310	7,271,111	7,285,310		(116)		(116)			14,200	14,200	35,813	
36467W-20-8	GAMESTOP CORP CLASS B		07/28/2005	BANC OF AMERICA SECURITIES	10/07/2005	CANTOR, FITZGERALD & CO	400.000	13,134	11,327	13,134							1,807	1,807		
364730-10-1	GANNETT CO., INC		09/30/2005	Various	10/03/2005	Various	1,500.000	110,873	103,176	103,099			9,279	(9,279)			77	77	435	
364760-10-8	GAP STORES, INC. (THE)		03/31/2005	Various	04/08/2005	Various	307,000.000	6,888,550	6,664,840	6,795,460			93,090	(93,090)			130,620	130,620	4,815	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
368710-40-6	GENENTECH INC		11/08/2005	Various	11/18/2005	Various	65,174.000	5,549,224	5,725,550	5,531,999			17,225	(17,225)			193,551	193,551		
369550-10-8	GENERAL DYNAMICS CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	800.000	92,197	95,719	92,197							3,522	3,522		
369604-10-3	GENERAL ELECTRIC		11/08/2005	Various	12/07/2005	Various	264,903.000	9,150,452	9,066,682	9,122,166			28,286	(28,286)			(55,483)	(55,483)	5,324	
370021-10-7	GENERAL GROWTH PROPERTIES, INC		10/11/2005	Various	11/29/2005	Various	126,200.000	5,293,332	5,562,090	5,293,332							268,757	268,757	22,754	
370334-10-4	GENERAL MILLS		10/24/2005	Various	10/24/2005	Various	43,100.000	2,197,277	2,010,130	2,195,571			10,444	(10,444)			(185,441)	(185,441)	14,223	
370442-10-5	GENERAL MOTORS CORP		11/01/2005	Various	11/30/2005	Various	160,700.000	5,704,569	3,846,365	5,577,119			127,449	(127,449)			(1,730,754)	(1,730,754)	126,250	
372917-10-4	GENZYME CORP		09/30/2005	Various	11/03/2005	Various	35,658.000	2,490,501	2,640,177	2,484,323			6,178	(6,178)			155,854	155,854		
373298-10-8	GEORGIA-PACIFIC CORP		09/22/2005	TRANSFER	12/19/2005	CANTOR, FITZGERALD & CO	300.000	10,134	14,376	10,134							4,242	4,242	53	
375558-10-3	GILEAD SCIENCES		07/25/2005	Various	07/25/2005	Various	27,119.000	962,954	1,172,759	962,954							209,805	209,805		
379302-10-2	GLIMCHER REALTY TRUST		08/15/2005	Various	11/17/2005	Various	49,400.000	1,302,953	1,168,958	1,302,953							(133,994)	(133,994)	24,225	
36188G-10-2	GMH COMMUNITIES TRUST		03/22/2005	Various	06/06/2005	Various	38,200.000	458,159	520,605	458,159							62,446	62,446	2,753	
382588-10-1	GOODY'S FAMILY CLOTHING INC		07/28/2005	BANC OF AMERICA SECURITIES	12/12/2005	CANTOR, FITZGERALD & CO	300.000	2,258	2,793	2,258							535	535	9	
38259P-50-8	GOOGLE INC		08/04/2005	Various	11/03/2005	Various	20,101.000	5,915,021	7,187,333	5,915,021							1,272,312	1,272,312		
387328-10-7	GRANITE CONSTRUCTION INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	300.000	9,994	10,784	9,994							790	790	30	
390568-10-3	GREAT LAKES CHEMICAL CORP		03/30/2005	BANC OF AMERICA SECURITIES	07/01/2005	CANTOR, FITZGERALD & CO	3,000.000	97,251	96,071	97,251							(1,180)	(1,180)	300	
401698-10-5	GUIDANT CORP		11/08/2005	Various	11/15/2005	Various	107,001.000	6,532,094	6,693,761	6,531,776			318	(318)			161,985	161,985	3,430	
406216-10-1	HALLIBURTON CO		11/08/2005	Various	12/01/2005	Various	286,300.000	17,227,984	17,580,127	17,227,984							352,143	352,143	38,650	
416196-10-3	HARTE HANKS COMMUNICATIONS		09/30/2005	Various	11/15/2005	Various	700.000	19,555	18,356	19,394			161	(161)			(1,038)	(1,038)	35	
404119-10-9	HCA INC		10/24/2005	Various	10/27/2005	Various	134,557.000	7,272,706	6,386,601	7,144,633			128,072	(128,072)			(758,032)	(758,032)	13,987	
423074-10-3	HEINZ (H.J.)		12/31/2005	Various	12/31/2005	Various	61,000.000	2,318,836	2,231,145	2,318,836			59,025	(59,025)			(87,691)	(87,691)	14,849	
423319-10-2	HELIX TECHNOLOGY		07/28/2005	Various	10/26/2005	Various	200.000	3,582	2,784	3,582			2,605	(2,605)			(798)	(798)	8	
428236-10-3	HEWLETT PACKARD		11/01/2005	Various	11/02/2005	Various	510,000.000	11,369,241	12,393,621	11,369,241							1,024,381	1,024,381	61,592	
431284-10-8	HIGHWOODS PROPERTIES		10/05/2005	MORGAN STANLEY DEAN WITTER	10/28/2005	GREEN STREET ADVISORS	50,000.000	1,432,130	1,398,246	1,432,130							(33,884)	(33,884)		
432848-10-9	HILTON HOTELS		12/02/2005	BERNSTEIN (SANFORD C.) & CO., INC	12/19/2005	WEEDEN & COMPANY	4,000.000	90,392	89,471	90,392							(922)	(922)		
437076-10-2	HOME DEPOT		11/08/2005	Various	11/16/2005	Various	503,334.000	21,023,138	20,676,018	20,910,904			142,807	(142,807)			(234,886)	(234,886)	14,633	
437306-10-3	HOME PROPERTIES INC		08/26/2005	Various	11/11/2005	Various	34,200.000	1,379,411	1,368,690	1,379,411							(10,721)	(10,721)	2,399	
438516-10-6	HONEYWELL INTERNATIONAL INC		09/30/2005	Various	10/03/2005	Various	4,800.000	187,056	178,041	180,000			7,056	(7,056)			(1,959)	(1,959)	990	
440452-10-0	HORMEL (G.A.) CO		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	900.000	26,666	31,457	26,666							4,791	4,791	117	
44106M-10-2	HOSPITALITY PROPERTY TRUST		07/20/2005	Various	12/02/2005	Various	31,600.000	1,399,261	1,339,089	1,399,261							(60,172)	(60,172)	19,609	
44107P-10-4	HOST MARRIOTT CORP		11/14/2005	Various	11/29/2005	Various	269,200.000	4,528,729	4,598,890	4,528,729							70,161	70,161	12,735	
442487-20-3	HOVNANIAN ENTRPRS INC- CL A		07/28/2005	BANC OF AMERICA SECURITIES	12/16/2005	LEHMAN BROTHERS INC	400.000	28,523	20,267	28,523							(8,256)	(8,256)		
447011-10-7	HUNTSMAN		02/10/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	02/11/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	9,200.000	211,600	226,681	211,600							15,081	15,081		
44914M-10-4	HYPERION SOLUTIONS CORP		11/08/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	11/15/2005	MORGAN STANLEY DEAN WITTER	5,900.000	293,817	298,935	293,817							5,118	5,118		
45104P-10-4	ICAGEN		02/03/2005	J. P. MORGAN SECURITIES, INC	02/03/2005	J. P. MORGAN SECURITIES, INC	6,100.000	48,800	43,553	48,800							(5,247)	(5,247)		
45173E-10-5	IKANOS COMMUNICATIONS		09/21/2005	LEHMAN BROTHERS INC	10/06/2005	CANTOR, FITZGERALD & CO	9,200.000	110,400	109,897	110,400							(503)	(503)		
452308-10-9	ILLINOIS TOOL WORKS, INC		11/15/2005	Various	11/30/2005	Various	194,100.000	16,734,273	16,208,489	16,734,273							(525,784)	(525,784)		
452327-10-9	ILLUMINA INC		06/30/2005	DISTRIBUTION	07/11/2005	Various	37,236.000	390,745	405,625	390,745							14,880	14,880		
45247T-10-4	IMAGISTICS INTERNATIONAL		07/28/2005	Various	08/31/2005	Various	200.000	6,011	6,580	6,011			5,202	(5,202)			569	569		
456788-10-8	INFOSYS TECHNOLOGIES LTD		11/15/2005	Various	12/14/2005	CANTOR, FITZGERALD & CO	11,800.000	863,799	911,733	863,799							47,934	47,934		
4576J0-10-4	INNKEEPERS TRUST		06/14/2005	MORGAN STANLEY DEAN WITTER	07/07/2005	BANK OF AMERICA NT & SA	6,300.000	88,764	95,864	88,764							7,101	7,101	451	
45811K-20-8	INTEGRATED CIRCUIT SYSTEMS		08/18/2005	Various	09/13/2005	Various	78,700.000	1,617,225	1,689,047	1,617,225			25,032	(25,032)			71,821	71,821		
458140-10-0	INTEL CORP		07/29/2005	Various	08/12/2005	Various	261,334.000	6,727,515	6,549,032	6,727,515			18,312	(18,312)			(178,483)	(178,483)	13,227	
459200-10-1	INTERNATIONAL BUS		09/30/2005	Various	10/03/2005	Various	1,482.000	125,053	118,572	118,886			6,167	(6,167)			(314)	(314)	296	
460146-10-3	INTERNATIONAL PAPER CO		09/30/2005	Various	10/03/2005	Various	1,068.000	33,730	31,548	31,826			2,792	(2,792)			(279)	(279)	267	
460254-10-5	INTERNATIONAL RECTIFIER CORP		09/30/2005	Various	10/11/2005	Various	1,500.000	72,127	54,334	69,921			2,207	(2,207)			(15,587)	(15,587)		
460335-20-1	INTERNATIONAL SPEEDWAY		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	23,209	21,602	23,209							(1,606)	(1,606)		
462726-10-0	IROBOT		11/08/2005	MORGAN STANLEY DEAN WITTER	11/14/2005	MORGAN STANLEY DEAN WITTER	2,900.000	69,600	91,914	69,600							22,314	22,314		
45068B-10-9	ITT EDUCATIONAL SVCS INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	20,455	24,442	20,455							3,986	3,986		
469814-10-7	JACOBS ENGINEERING GROUP INC		11/08/2005	Various	11/15/2005	Various	50,395.000	2,846,603	3,110,595	2,838,381			8,222	(8,222)			272,214	272,214		
478160-10-4	JOHNSON & JOHNSON		11/08/2005	Various	12/06/2005	Various	231,704.000	15,304,905	14,552,934	14,962,817			481,663	(481,663)			(409,883)	(409,883)	110,272	
485170-30-2	KANSAS CITY SOUTHERN		07/28/2005	BANC OF AMERICA SECURITIES	12/22/2005	CANTOR, FITZGERALD & CO	800.000	17,827	19,720	17,827							1,893	1,893		
48666K-10-9	KB HOME		08/31/2005	Various	10/10/2005	Various	42,969.000	2,742,280	3,145,600	2,742,280							403,320	403,320	9,444	
486665-10-2	KEANE INC		09/30/2005	Various	10/07/2005	Various	100.000	1,265	1,081	1,134			444	(444)			(53)	(53)		
488152-20-8	KELLY SERVICES INC. CLASS A		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	200.000	5,939	5,809	5,939							(130)	(130)	40	
492386-10-7	KERR-MCGEE		02/23/2005	CONVERSION	04/15/2005	Various	36,839.000	2,308,996	2,766,313	2,308,996							457,317	457,317	16,578	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
49427F-10-8	KILROY REALTY CORPORATION		11/04/2005	Various	11/11/2005	Various	32,200.000	1,439,415	1,706,271	1,439,415							266,856	266,856	9,257	
494368-10-3	KIMBERLY-CLARK CORPORATION		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							9,555	(9,555)						
49446R-10-9	KIMCO REALTY CORP		07/22/2005	Various	11/29/2005	Various	39,700.000	1,422,299	1,494,734	1,422,299							72,435	72,435	14,089	
49460W-20-8	KINETIC CONCEPTS		07/29/2005	Various	08/19/2005	Various	89,466.000	5,884,701	5,281,520	5,828,706			55,995	(55,995)			(547,186)	(547,186)		
500255-10-4	KOHLS CORP		07/29/2005	Various	08/29/2005	Various	212,876.000	11,132,649	11,595,569	11,121,717			10,931	(10,931)			473,851	473,851		
50075N-10-4	KRAFT FOODS INC		09/30/2005	Various	10/03/2005	Various	1,900.000	58,527	57,578	58,105			422	(422)			(527)	(527)	437	
501014-10-4	KRISPY KREME DOUGHNUTS INC		09/30/2005	Various	10/27/2005	Various	1,200.000	9,027	4,768	8,941			59,862	(59,862)			(4,173)	(4,173)		
502392-10-3	L.T X CORP		09/30/2005	Various	10/28/2005	Various	1,200.000	6,578	3,940	6,336			5,890	(5,890)			(2,396)	(2,396)		
50540L-10-5	LABONE INC		07/28/2005	BANC OF AMERICA SECURITIES	10/27/2005	CANTOR, FITZGERALD & CO	100.000	3,870	4,380	3,870							511	511		
513847-10-3	LANCASTER COLONY CORP		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	200.000	8,813	7,816	8,813							(997)	(997)	50	
517942-10-8	LASALLE HOTELS		08/17/2005	Various	11/11/2005	Various	32,600.000	1,008,440	1,138,529	1,008,440							130,089	130,089	17,804	
526057-10-4	LENNAR CORP CL B		08/31/2005	Various	10/10/2005	Various	47,601.000	2,781,605	2,818,782	2,781,605							37,177	37,177	8,209	
531172-10-4	LIBERTY PROPERTY TRUST		06/14/2005	Various	10/28/2005	Various	30,200.000	1,231,284	1,251,609	1,231,284							20,325	20,325	725	
532457-10-8	LILLY (ELI) & CO		09/30/2005	Various	11/03/2005	Various	12,315.000	683,268	617,498	681,671			257,829	(257,829)			(64,174)	(64,174)	4,680	
532716-10-7	LIMITED BRANDS INC		08/03/2005	BERNSTEIN (SANFORD C.) & CO., INC	08/19/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	134,700.000	3,403,115	2,995,763	3,403,115							(407,352)	(407,352)		
535678-10-6	LINEAR TECHNOLOGY CORP		11/08/2005	Various	11/16/2005	Various	249,509.000	9,723,362	8,973,484	9,678,771			44,591	(44,591)			(705,287)	(705,287)	37,652	
539830-10-9	LOCKHEED MARTIN COR		03/30/2005	BANC OF AMERICA SECURITIES	09/22/2005	MORGAN STANLEY DEAN WITTER	1,400.000	85,372	84,542	85,372							(830)	(830)	700	
548661-10-7	LOWE'S COS		07/29/2005	Various	11/02/2005	Various	288,500.000	16,829,700	17,614,048	16,820,993			8,707	(8,707)			793,055	793,055	33,384	
554382-10-1	MACERICH COMPANY		08/17/2005	Various	12/21/2005	Various	51,100.000	3,214,099	3,332,696	3,214,099							118,597	118,597	27,204	
554489-10-4	MACK-CALI REALTY CORP		07/05/2005	Various	12/01/2005	Various	33,800.000	1,524,671	1,470,420	1,524,671							(54,251)	(54,251)	34,461	
556100-10-5	MACROMEDIA INC		11/15/2005	Various	12/02/2005	Various	4,800.000	191,014	231,165	191,001			62,599	(62,599)			40,164	40,164		
559775-10-1	MAGUIRE PPTYS INC		12/05/2005	Various	12/12/2005	MORGAN STANLEY DEAN WITTER	53,200.000	1,550,745	1,579,851	1,550,745							29,105	29,105	13,280	
562567-10-7	MANDALAY RESORT GROUP		03/31/2005	Various	04/25/2005	Various	600.000	42,316	42,571	42,294			22	(22)			277	277		
56418H-10-0	MANPOWER, INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							30,307	(30,307)						
565849-10-6	MARATHON OIL CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	1,600.000	93,684	110,272	93,684							16,588	16,588	528	
574599-10-6	MASCO CORP		09/30/2005	Various	09/30/2005	Various	354,392.000	11,651,152	11,349,385	11,636,635			14,665	(14,665)			(287,250)	(287,250)	66,420	
57772K-10-1	MAXIM INTEGRATED PRODUCTS		09/30/2005	Various	10/27/2005	Various	67,809.000	2,803,769	2,697,029	2,802,466			69,409	(69,409)			(105,437)	(105,437)	17,561	
577778-10-3	MAY DEPARTMENT STORES CO		07/29/2005	Various	08/31/2005	Various	64,900.000	2,664,123	2,556,607	2,664,123							(107,516)	(107,516)	15,901	
580031-20-1	MCDATA CORPORATION		03/31/2005	Various	06/02/2005	Various	17,000.000	88,348	67,128	88,348			26,362	(26,362)			(21,220)	(21,220)		
580135-10-1	MCDONALD'S CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	5,700.000	174,783	192,153	174,783							17,369	17,369		
583334-10-7	MEADWESTVACO CORP		03/30/2005	BANC OF AMERICA SECURITIES	09/22/2005	MORGAN STANLEY DEAN WITTER	200.000	6,242	5,578	6,242							(664)	(664)	92	
584699-10-2	MEDIMMUNE INC		03/29/2005	Various	05/31/2005	Various	281,200.000	6,682,320	7,399,315	6,682,320							716,995	716,995		
585055-10-6	MEDTRONIC INC		11/08/2005	Various	12/12/2005	Various	635,108.000	33,707,591	34,593,460	33,610,935			96,656	(96,656)			982,525	982,525	92,076	
589331-10-7	MERCK & CO		09/30/2005	Various	10/03/2005	Various	4,174.000	131,339	114,463	113,575			29,313	(29,313)			889	889	1,586	
589433-10-1	MEREDITH CORP		10/13/2005	MORGAN STANLEY DEAN WITTER	11/02/2005	WEEDEN & COMPANY	89,900.000	4,430,038	4,467,123	4,430,038							37,085	37,085		
58984Y-10-3	MERISTAR HOSPITALITY CORP		06/14/2005	Various	10/19/2005	Various	183,200.000	1,401,808	1,483,543	1,401,808							81,735	81,735		
594087-10-8	MICHAEL'S STORES INC		11/15/2005	Various	12/01/2005	Various	5,700.000	204,174	213,259	199,658			4,516	(4,516)			13,601	13,601	417	
594793-10-1	MICREL INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							3,990	(3,990)						
595017-10-4	MICROCHIP TECHNOLOGY INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							9,036	(9,036)						
595112-10-3	MICRON TECHNOLOGY, INC		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	2,800.000	33,239	38,147	33,239							4,908	4,908		
594918-10-4	MICROSOFT CORP		11/08/2005	Various	11/16/2005	Various	261,593.000	6,776,442	7,042,056	6,773,848			370,491	(370,491)			268,207	268,207	30,872	
598709-10-3	MILLACRON INC		09/30/2005	Various	10/24/2005	Various	300.000	596	385	596			6,693	(6,693)			(211)	(211)		
601148-10-9	MILLS CORP		11/01/2005	Various	12/01/2005	Various	77,700.000	4,260,022	4,052,106	4,260,022							(207,916)	(207,916)	19,786	
608190-10-4	MOHAWK INDUSTRIES INC		09/30/2005	Various	11/15/2005	Various	600.000	53,581	49,051	52,631			950	(950)			(3,580)	(3,580)		
61166W-10-1	MONSANTO COMPANY		11/23/2005	Various	12/16/2005	Various	301,715.000	19,796,813	19,740,232	19,741,510			55,303	(55,303)			(1,278)	(1,278)	36,536	
620076-10-9	MOTOROLA INC		11/08/2005	Various	11/14/2005	Various	662,903.000	11,663,631	11,479,962	11,720,190			2,120	(2,120)			(240,228)	(240,228)	4,652	
626717-10-2	MURPHY OIL CORP.-C		07/28/2005	Various	10/06/2005	Various	25,900.000	1,092,248	1,269,530	1,092,248							177,282	177,282	8,813	
637071-10-1	NATIONAL OILWELL VA		11/08/2005	Various	11/16/2005	Various	358,453.000	16,133,473	19,723,563	16,133,473							3,590,089	3,590,089		
63934E-10-8	NAVISTAR INTERNATIONAL CORP		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							195,318	(195,318)						
640204-20-2	NEIMAN MARCUS GROUP INC		07/28/2005	Various	10/06/2005	MERGER	900.000	83,190	90,000	83,190							6,810	6,810	150	
648053-10-6	NEW PLAN EXCEL REALTY TRUST		06/14/2005	Various	11/07/2005	Various	25,000.000	687,820	599,843	687,820							(87,977)	(87,977)	70,210	
651639-10-6	NEWMONT MINING CORP		11/01/2005	Various	11/30/2005	Various	88,300.000	3,382,515	4,078,687	3,382,515							696,172	696,172	14,350	
65248E-10-4	NEWS CORP PREFERENCE SHARES ADR		10/24/2005	Various	11/01/2005	Various	454,055.000	7,996,849	7,122,324	7,979,680			182,509	(182,509)			(857,356)	(857,356)	15,631	
65332V-10-3	NEXTEL COMMUNICATIONS INC		07/29/2005	Various	08/16/2005	Various	28,069.000	921,756	972,502	939,978			9,228	(9,228)			32,524	32,524		
65333F-10-7	NEXTEL PARTNERS INC		09/30/2005	Various	12/21/2005	Various	65,500.000	1,701,651	1,817,529	1,696,079			5,572	(5,572)			121,450	121,450		
654106-10-3	NIKE INC		11/08/2005	Various	12/01/2005	WEEDEN & COMPANY	145,300.000	12,234,747	12,453,802	12,234,747							219,055	219,055		
655844-10-8	NORFOLK SOUTHERN CORP		11/07/2005	Various	11/30/2005	Various	116,900.000	4,550,762	4,060,792	4,541,537			9,225	(9,225)			(480,745)	(480,745)		
666807-10-2	NORTHROP GRUMMAN CORP		09/30/2005	Various	10/19/2005	Various	21,500.000	1,139,750	1,159,685	1,136,911			2,839	(2,839)			22,774	22,774	10,790	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
670006-10-5	NOVELL, INC		03/31/2005	Various	07/11/2005	Various	713,200.000	4,456,970	4,384,387	4,432,085			24,884	(24,884)			(47,699)	(47,699)		
670704-10-5	NUVASIVE, INC		06/14/2005	DISTRIBUTION	07/01/2005	BANK OF AMERICA NT & SA	49,645.000	771,483	821,168	771,483							49,685	49,685		
67066G-10-4	NVIDIA CORP		07/29/2005	Various	09/20/2005	Various	101,838.000	2,839,479	3,368,266	2,829,944			9,535	(9,535)			538,322	538,322		
670712-10-8	NYFIX INC		07/28/2005	Various	10/31/2005	Various	200.000	1,563	564	1,563			12,394	(12,394)			(999)	(999)		
686091-10-9	O'REILLY AUTOMOTIVE INC		11/15/2005	Various	12/01/2005	Various	5,400.000	164,130	166,613	163,785			345	(345)			2,828	2,828		
67083Q-10-1	QCA INC		06/30/2005	WRITE DOWN OF INVESTMENT	06/30/2005	VARIOUS							30,366	(30,366)						
674599-10-5	OCCIDENTAL PETROLEUM CORP		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	1,800.000	149,127	153,919	149,127							4,792	4,792	558	
67611V-10-1	ODYSSEY HEALTHCARE INC		09/30/2005	Various	12/15/2005	Various	61,000.000	1,089,675	1,089,590	1,087,764			1,911	(1,911)			1,826	1,826		
676220-10-6	OFFICE DEPOT		05/19/2005	Various	07/21/2005	Various	234,400.000	5,320,716	5,956,399	5,297,789			22,927	(22,927)			658,610	658,610		
681919-10-6	OMNICOM GROUP		11/30/2005	Various	12/16/2005	Various	53,142.000	4,382,828	4,312,490	4,378,003			50,529	(50,529)			(65,513)	(65,513)	10,359	
68389X-10-5	ORACLE CORP		11/08/2005	Various	11/16/2005	Various	199,308.000	2,750,875	2,464,985	2,616,598			333,393	(333,393)			(151,614)	(151,614)		
690368-10-5	OVERSEAS SHIPHOLDING GROUP, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	300.000	18,615	15,497	18,615							(3,118)	(3,118)	105	
694873-10-0	PACIFIC SUNWEAR CALIF INC		11/15/2005	Various	12/01/2005	Various	3,200.000	82,684	80,799	78,544			4,141	(4,141)			2,255	2,255		
695112-10-2	PACIFICARE HEALTH SYSTEMS		11/18/2005	Various	12/22/2005	Various	6,100.000	474,884	743,165	492,641			1,809	(1,809)			250,524	250,524		
695156-10-9	PACKAGING CORPORATION OF AMERICA		09/30/2005	Various	11/15/2005	Various	800.000	17,015	17,098	16,828			187	(187)			270	270	200	
69806L-10-4	PAN PACIFIC REALTY		09/26/2005	Various	11/11/2005	Various	31,100.000	1,912,549	2,034,336	1,912,549							121,787	121,787		
70159Q-10-4	PARKWAY PROPERTIES		08/09/2005	Various	09/02/2005	GREEN STREET ADVISORS	34,600.000	1,651,996	1,657,717	1,651,996							5,721	5,721	16,640	
703224-10-5	PATINA OIL & GAS CORP		04/21/2005	VARIOUS	05/16/2005	CANTOR, FITZGERALD & CO	0.200		8								8	8		
703395-10-3	PATTERSON COS. INC.		09/30/2005	Various	10/10/2005	Various	2,600.000	122,544	103,721	108,181			14,632	(14,632)			(4,459)	(4,459)		
703481-10-1	PATTERSON UTI ENERGY INC		07/28/2005	BANC OF AMERICA SECURITIES	12/23/2005	CANTOR, FITZGERALD & CO	794.000	25,634	26,565	25,634							930	930	64	
704379-10-6	PAYLESS SHOESOURCE INC		11/15/2005	Various	12/01/2005	Various	2,900.000	54,905	66,887	54,643			262	(262)			12,244	12,244		
69329Y-10-4	PDL BIOPHARMA INC		07/28/2005	Various	11/07/2005	Various	83,300.000	1,504,420	2,173,072	1,459,401			45,019	(45,019)			713,671	713,671		
708160-10-6	PENNEY (J.C.) CO., INC		07/29/2005	Various	09/02/2005	Various	191,100.000	7,923,553	9,786,464	7,923,553							1,862,911	1,862,911	39,925	
709102-10-7	PENNSYLVANIA REAL ESTATE INVESTMENT TRUS		06/14/2005	MORGAN STANLEY DEAN WITTER	07/05/2005	GREEN STREET ADVISORS	18,800.000	888,110	901,672	888,110							13,562	13,562		
71343P-20-0	PEPSIAMERICAS INC		09/30/2005	Various	11/15/2005	Various	900.000	23,298	20,642	22,963			335	(335)			(2,321)	(2,321)	77	
713448-10-8	PEPSICO INC		11/08/2005	Various	11/17/2005	Various	170,600.000	9,408,271	9,807,453	9,408,271							399,182	399,182	8,398	
69333Y-10-8	PF CHANGS CHINA BISTRO		05/12/2005	Various	06/30/2005	Various	95,700.000	5,252,978	5,671,089	5,252,978							418,111	418,111		
717081-10-3	PFIZER INC		09/30/2005	Various	10/03/2005	Various	47,600.000	1,336,842	1,278,177	1,309,874			496,938	(496,938)			(31,697)	(31,697)	5,453	
693320-20-2	PHH CORP		02/01/2005	DISTRIBUTION	03/30/2005	BANC OF AMERICA SECURITIES	2,500.000	20,954	53,544	20,954							32,589	32,589		
720279-10-8	PIER 1, INC		11/15/2005	Various	12/01/2005	Various	3,700.000	51,270	43,532	50,958			24,996	(24,996)			(7,426)	(7,426)	460	
721467-10-8	PILGRIMS PRIDE		08/23/2005	Various	12/16/2005	Various	76,437.000	2,497,902	2,579,252	2,497,902							81,350	81,350	1,785	
723481-10-7	PINNACLE SYSTEMS, INC		07/28/2005	Various	08/09/2005	Various	400.000	1,840	1,726	1,840			3,845	(3,845)			(114)	(114)		
723787-10-7	PIONEER NATURAL RESOURCES CO		12/01/2005	Various	12/23/2005	CANTOR, FITZGERALD & CO	20,500.000	1,056,357	1,057,208	1,056,357							851	851		
729251-10-8	PLUM CREEK TIMBER CO INC		03/30/2005	VARIOUS	08/31/2005	VARIOUS		0	12	12										
737464-10-7	POST PROPERTIES, INC		10/25/2005	BANK OF AMERICA NT & SA	12/14/2005	WACHOVIA SECURITIES	20,000.000	792,892	810,766	792,892							17,874	17,874		
740189-10-5	PRECISION CASTPARTS CORP		07/29/2005	Various	10/21/2005	Various	72,602.000	2,846,735	3,494,168	2,846,735							647,433	647,433	2,235	
740706-10-6	PRENTISS PROPERTIES TRUST		06/14/2005	Various	07/28/2005	Various	20,200.000	700,815	807,795	700,815							106,980	106,980	7,487	
69357C-10-7	PRG SCHULTZ INTERNATIONAL		07/28/2005	Various	11/02/2005	Various	300.000	861	220	861			3,837	(3,837)			(641)	(641)		
74264T-10-2	PRIORITY HEALTHCARE CORP		07/28/2005	Various	10/14/2005	Various	300.000	8,274	8,379	8,274			15,982	(15,982)			105	105		
742718-10-9	PROCTER & GAMBLE		11/08/2005	Various	12/06/2005	Various	587,350.000	32,400,510	32,744,354	32,355,570			129,415	(129,415)			388,784	388,784	168,826	
74340R-10-4	PROLIANCE INTERNATIONAL		07/29/2005	Various	11/15/2005	Various	2,168.370	9,036	11,728	9,036							2,691	2,691		
743410-10-2	PROLOGIS		06/14/2005	Various	07/28/2005	Various	17,500.000	704,431	757,281	704,431							52,850	52,850	3,638	
69360J-10-7	PS BUSINESS PKS INC CALIF COM		06/14/2005	Various	07/08/2005	Various	43,400.000	1,781,347	1,943,953	1,781,347							162,606	162,606	15,950	
74460D-10-9	PUBLIC STORAGE		10/05/2005	Various	11/11/2005	Various	53,300.000	3,402,141	3,619,753	3,402,141							217,612	217,612	7,370	
745867-10-1	PULTE HOMES INC		08/31/2005	Various	10/10/2005	Various	54,876.000	2,753,886	2,980,891	2,753,886							227,006	227,006	2,842	
747525-10-3	QUALCOMM INC		07/28/2005	BANC OF AMERICA SECURITIES	09/30/2005	BANK OF AMERICA NT & SA	34,763.000	1,382,083	1,548,901	1,382,083							166,819	166,819	3,129	
751452-20-2	RAMCO-GERSHENSON PPTYS TR COM		07/29/2005	Various	12/21/2005	Various	78,500.000	2,270,760	2,178,818	2,270,428		0		0			(91,610)	(91,610)	16,726	
755111-50-7	RAYTHEON CO COM NEW		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							950	(950)						
75621K-10-6	RECKSON ASSOCIATES		06/14/2005	Various	11/30/2005	Various	28,500.000	898,255	1,036,131	898,255							137,876	137,876	9,908	
756577-10-2	RED HAT INC		03/31/2005	Various	05/27/2005	Various	449,300.000	5,613,124	5,790,184	5,537,327			75,797	(75,797)			252,856	252,856		
758849-10-3	REGENCY CENTERS CORPORATION		06/14/2005	Various	11/11/2005	Various	8,100.000	478,513	445,697	478,513							(32,816)	(32,816)	4,182	
760975-10-2	RESEARCH IN MOTION-C		06/21/2005	WARBURG DILLION READ LLC	07/15/2005	GOLDMAN, SACHS & CO	42,200.000	3,151,849	3,252,007	3,151,849							100,158	100,158		
76128Q-10-9	RETEK INC		03/31/2005	Various	04/05/2005	Various	600.000	6,749	6,708	6,732			17	(17)			(24)	(24)		
761695-10-5	REYNOLDS & REYNOLDS CO., CLASS A		09/30/2005	Various	11/15/2005	Various	600.000	17,002	16,406	16,873			130	(130)			(467)	(467)	66	
775711-10-4	ROLLINS, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	8,632	7,942	8,632							(689)	(689)	40	
778296-10-3	ROSS STORES, INC		11/15/2005	Various	12/01/2005	Various	5,300.000	140,838	146,304	132,917			14,676	(14,676)			13,387	13,387	185	
781258-10-8	RUDDICK		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	11,009	8,047	11,009							(2,962)	(2,962)	44	
783332-10-9	RUTHS CHRIS STEAK HOUSE		08/08/2005	BANK OF AMERICA NT & SA	08/11/2005	BANK OF AMERICA NT & SA	9,200.000	165,600	192,796	165,600							27,196	27,196		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
783764-10-3	RYLAND GROUP, INC.-C		12/16/2005	Various	12/16/2005	LEHMAN BROTHERS INC	1,800.000	137,851	129,775	137,851							(8,076)	(8,076)	24	
786514-20-8	SAFEWAY INC		07/29/2005	Various	09/22/2005	Various	58,000.000	1,216,343	1,336,665	1,216,343							120,322	120,322	2,270	
M8233P-10-2	SAIFUN SEMICONDUCTORS		11/08/2005	LEHMAN BROTHERS INC	11/16/2005	LEHMAN BROTHERS INC	2,900.000	68,150	92,221	68,150							24,071	24,071		
800907-10-7	SANMINA-SCI CORP		06/01/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	06/21/2005	Various	795,600.000	3,865,196	4,520,447	3,865,196							655,252	655,252		
803111-10-3	SARA LEE CORP		07/29/2005	BANC OF AMERICA SECURITIES	08/04/2005	WARBURG DILLION READ LLC	4,800.000	95,347	96,908	95,347							1,561	1,561		
804395-10-1	SAUL CENTERS		06/14/2005	Various	12/22/2005	Various	28,300.000	946,649	1,018,851	946,649							72,202	72,202	25,638	
806605-10-1	SCHERING-PLOUGH		10/24/2005	Various	11/03/2005	Various	69,781.000	1,445,510	1,381,271	1,407,164			213,589	(213,589)			(25,893)	(25,893)	9,419	
806857-10-8	SCHLUMBERGER LTD		11/16/2005	BERNSTEIN (SANFORD C.) & CO., INC	12/01/2005	WARBURG DILLION READ LLC	104,581.000	9,856,341	10,099,435	9,856,341							243,094	243,094		
808655-10-4	SCIENTIFIC-ATLANTA		11/17/2005	Various	11/23/2005	WEEDEN & COMPANY	178,700.000	6,476,038	7,542,808	6,476,038							1,066,770	1,066,770	1,787	
810186-10-6	SCOTTS MIRACLE GRO CO		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	15,592	18,476	15,592							2,883	2,883	100	
81111T-10-2	SCS TRANSPORTATION INC		03/31/2005	WRITE DOWN OF INVESTMENT	03/31/2005	VARIOUS							2,097	(2,097)						
812350-10-6	SEARS HOLDING CORP		07/29/2005	Various	08/31/2005	Various	44,965.000	6,209,998	6,007,768	6,209,998							(202,230)	(202,230)		
816636-20-3	SEMI CONDUCTOR HOLDRS TRUST		07/19/2005	Various	12/09/2005	Various	817,400.000	27,338,860	26,841,477	27,331,161			7,698	(7,698)			(489,684)	(489,684)	2,797	
817315-10-4	SEPRACOR INC		11/08/2005	Various	11/29/2005	Various	115,300.000	6,479,613	6,362,842	6,479,613							(116,771)	(116,771)		
817320-10-4	SEQUA CORPORATION		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	100.000	7,175	6,595	7,175							(580)	(580)		
824911-10-1	SHOPKO		07/28/2005	BANC OF AMERICA SECURITIES	12/28/2005	CANTOR, FITZGERALD & CO	300.000	7,578	8,691	7,578							1,113	1,113		
826919-10-2	SILICON LABORATORIES		07/28/2005	Various	12/19/2005	Various	67,100.000	1,996,441	2,509,193	1,996,441			14,665	(14,665)			512,752	512,752		
828806-10-9	SIMON PROPERTY GROU		10/12/2005	Various	11/28/2005	Various	91,000.000	6,072,803	6,564,790	6,067,732			5,875	(5,875)			497,057	497,057	27,797	
82966U-10-3	SIRIUS SATELLITE RAIDO INC		12/08/2005	Various	12/13/2005	Various	1,527,801.000	11,281,697	11,101,638	11,281,697							(180,059)	(180,059)		
78440X-10-1	SL GREEN REALTY CORP		08/26/2005	Various	12/02/2005	Various	33,400.000	2,073,642	2,324,632	2,073,642							250,991	250,991	24,354	
832110-10-0	SMITH INTERNATIONAL, INC		12/08/2005	Various	12/23/2005	Various	291,900.000	11,305,258	11,144,982	11,305,258							(160,276)	(160,276)		
84610H-10-8	SOVRAN SELF STORAGE		10/07/2005	Various	11/29/2005	Various	40,700.000	1,765,579	1,915,178	1,765,579							149,599	149,599	8,591	
84855W-10-9	SPINNAKER EXPLORATION		07/28/2005	Various	12/13/2005	Various	300.000	11,688	19,630	11,688			765	(765)			7,942	7,942		
852061-10-0	SPRINT NEXTEL CORP		11/08/2005	Various	11/17/2005	Various	318,957.580	8,311,478	7,748,560	8,227,658			164,690	(164,690)			(479,098)	(479,098)	7,889	
85227Q-10-0	SS&C TECHNOLOGIES INC		07/28/2005	Various	11/23/2005	MERGER	6,800.000	206,935	253,300	206,935							46,365	46,365	544	
790148-10-0	ST JOE CORP		07/27/2005	Various	10/26/2005	BANK OF AMERICA NT & SA	7,400.000	585,938	465,737	585,938							(120,202)	(120,202)	1,184	
790849-10-3	ST JUDE MEDICAL		07/29/2005	Various	08/02/2005	LEHMAN BROTHERS INC	79,791.000	3,439,783	3,663,227	3,439,783							223,444	223,444		
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		10/26/2005	Various	11/29/2005	Various	156,000.000	8,804,409	9,349,404	8,804,409							544,995	544,995		
858119-10-0	STEEL DYNAMICS INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	12,913	12,209	12,913							(704)	(704)	40	
862111-20-0	STORAGE TECHNOLOGY CORP		07/28/2005	Various	08/31/2005	Various	1,900.000	64,040	70,209	63,886			154	(154)			6,323	6,323		
863307-10-4	STREETTRACKS GOLD TRUST		09/19/2005	WARBURG DILLION READ LLC	11/15/2005	MORGAN STANLEY DEAN WITTER	6,100.000	282,547	284,715	282,547							2,168	2,168		
863667-10-1	STRYKER CORP		10/24/2005	Various	11/03/2005	Various	70,320.000	3,448,133	3,021,182	3,427,995			20,137	(20,137)			(406,813)	(406,813)		
866674-10-4	SUN COMMUNITIES		06/27/2005	Various	10/21/2005	Various	27,400.000	998,569	931,820	998,569							(66,749)	(66,749)	7,062	
866810-10-4	SUN MICROSYSTEMS, INC		12/08/2005	Various	12/14/2005	Various	1,394,300.000	5,525,981	6,093,899	5,525,975			6	(6)			567,924	567,924		
86764P-10-9	SUNOCO INC		02/02/2005	Various	04/12/2005	CANTOR, FITZGERALD & CO	1,000.000	91,159	103,486	91,159							12,326	12,326	300	
867652-10-9	SUNPOWER		11/17/2005	CREDIT SUISSE FIRST BOSTON CORPORATION	11/21/2005	CANTOR, FITZGERALD & CO	14,700.000	360,364	391,821	360,364							31,457	31,457		
867892-10-1	SUNSTONE HOTEL INVESTORS INC		10/05/2005	BANK OF AMERICA NT & SA	11/14/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	30,000.000	710,433	762,649	710,433							52,216	52,216		
875465-10-6	TANGER FACTORY OUTLETS		01/12/2005	Various	11/17/2005	Various	32,700.000	786,139	895,593	786,139							109,454	109,454	9,070	
87612E-10-6	TARGET CORP		11/08/2005	Various	11/15/2005	Various	158,484.000	8,902,397	8,514,909	8,835,327			67,070	(67,070)			(320,418)	(320,418)	1,668	
876664-10-3	TAUBMAN CENTERS INC		10/07/2005	Various	11/17/2005	Various	62,400.000	1,993,611	2,078,008	1,993,611							84,397	84,397	13,509	
872183-10-8	TBC CORPORATION		07/28/2005	Various	11/15/2005	Various	200.000	5,671	6,976	5,671			709	(709)			1,305	1,305		
879433-86-0	TELEPHONE & DATA SYSTEMS SPECIAL SHARES		05/16/2005	DISTRIBUTION	06/01/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	15,500.000	534,756	591,046	534,756							56,290	56,290		
879664-10-0	TELLABS, INC		11/08/2005	Various	11/16/2005	WARBURG DILLION READ LLC	458,400.000	4,572,357	4,067,900	4,572,357							(504,457)	(504,457)		
882508-10-4	TEXAS INSTRUMENTS		07/29/2005	Various	10/10/2005	Various	201,689.000	5,891,583	6,375,678	5,891,583							484,095	484,095	1,890	
884315-10-2	THOMAS & BETTS CORP		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	600.000	19,822	23,371	19,822							3,549	3,549		
885160-10-1	THOR INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	400.000	14,368	13,633	14,368							(735)	(735)	20	
887100-10-5	TIMBERLAND COMPANY - CL A		09/30/2005	Various	11/15/2005	Various	600.000	20,156	18,598	20,145			11	(11)			(1,548)	(1,548)		
887317-10-5	TIME WARNER INC		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	19,900.000	343,157	360,708	343,157							17,551	17,551	995	
888266-10-3	TITAN CORP		07/28/2005	Various	07/29/2005	Various	1,600.000	33,041	36,878	33,016			1,125	(1,125)			3,862	3,862		
889478-10-3	TOLL BROTHERS INC		12/16/2005	Various	12/16/2005	Various	99,582.000	4,088,343	4,339,769	4,088,343							251,425	251,425		
890516-10-7	TOOTSIE ROLL INDUSTRIES, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	218.000	6,798	6,546	6,798				(252)			(252)	(252)	15	
892081-10-0	TOWN & COUNTRY		07/07/2005	Various	12/21/2005	Various	52,400.000	1,518,994	1,786,648	1,518,994							267,654	267,654	23,740	
892335-10-0	TOYS R US, INC		03/30/2005	BANC OF AMERICA SECURITIES	07/21/2005	CANTOR, FITZGERALD & CO	12,600.000	326,006	336,532	326,006							10,526	10,526		
G90078-10-9	TRANSOCEAN INC		12/08/2005	Various	12/27/2005	Various	251,494.000	14,599,568	15,631,740	14,599,568							1,032,172	1,032,172		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
89469A-10-4	TREEHOUSE FOODS INC		06/27/2005	DISTRIBUTION	07/21/2005	CANTOR, FITZGERALD & CO	8,470.000	142,961	254,061	142,961							111,101	111,101		
89579K-10-9	TRIAD HOSPITALS INC		06/29/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	07/11/2005	MORGAN STANLEY DEAN WITTER	18,200.000	975,884	994,965	975,884							19,081	19,081		
89687P-10-7	TRIZEC PROPERTIES INC		11/15/2005	Various	12/12/2005	Various	203,000.000	4,192,457	4,422,502	4,192,457							230,045	230,045	6,923	
902124-10-6	TYCO INTERNATIONAL LTD		07/29/2005	BANC OF AMERICA SECURITIES	08/08/2005	Various	70,669.000	2,162,088	1,947,808	2,162,088							(214,280)	(214,280)		
902494-10-3	TYSON FOODS, INC. CLASS A		09/30/2005	Various	11/15/2005	Various	132,300.000	2,303,858	2,293,166	2,271,976			31,882	(31,882)			21,190	21,190	5,432	
91274F-10-4	U.STORE IT		01/10/2005	MORGAN STANLEY DEAN WITTER	02/04/2005	GREEN STREET ADVISORS	33,600.000	550,398	549,009	550,398							(1,389)	(1,389)		
907818-10-8	UNION PAC CORP COM		07/29/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	1,700.000	119,312	121,563	119,312							2,251	2,251	510	
910197-10-2	UNITED DOMINION		06/14/2005	Various	07/06/2005	Various	111,100.000	2,522,098	2,670,757	2,522,176							148,581	148,581	20,552	
91324P-10-2	UNITED HEALTH GROUP		07/27/2005	BANC OF AMERICA SECURITIES	10/03/2005	BANC OF AMERICA SECURITIES	7,951.000	409,224	449,878	409,224							40,655	40,655		
911312-10-6	UNITED PARCEL SERVICE INC		03/31/2005	Various	05/05/2005	Various	144,200.000	10,897,439	10,373,442	10,860,259			37,180	(37,180)			(486,817)	(486,817)	43,329	
913017-10-9	UNITED TECHNOLOGIES		12/06/2005	LEGG MASON	12/19/2005	WEEDEN & COMPANY	2,000.000	110,080	114,244	110,080							4,164	4,164		
913456-10-9	UNIVERSAL CORP VA		01/10/2005	WARBURG DILLION READ LLC	01/28/2005	CANTOR, FITZGERALD & CO	7,300.000	356,266	337,004	356,266							(19,262)	(19,262)		
915289-10-2	UNOCAL CORP		07/29/2005	Various	08/10/2005	Various	98,994.000	5,673,466	6,442,499	5,673,466							769,033	769,033	19,319	
917047-10-2	URBAN OUTFITTERS INC		11/23/2005	Various	12/22/2005	Various	154,700.000	5,158,393	4,092,639	5,158,079			314	(314)			(1,065,440)	(1,065,440)		
922908-75-1	VANGUARD SMALL CAP VIPERS		03/31/2005	Various	08/08/2005	Various	834,409.000	45,703,673	44,910,064	45,639,269			64,404	(64,404)			(729,205)	(729,205)	4,172	
922206-10-7	VARIAN INC		07/27/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	61.000	2,356	2,536	2,356							180	180		
92342Y-10-9	VERIFONE HOLDINGS INC		09/30/2005	Various	11/03/2005	Various	30,500.000	633,790	717,879	632,519			1,271	(1,271)			85,360	85,360		
92343E-10-2	VERISIGN INC		07/21/2005	Various	08/31/2005	BANK OF AMERICA NT & SA	170,500.000	5,103,640	3,725,115	5,103,640							(1,378,524)	(1,378,524)		
923436-10-9	VERITAS SOFTWARE CORP		03/30/2005	BANC OF AMERICA SECURITIES	07/01/2005	CANTOR, FITZGERALD & CO	5,600.000	134,019	134,690	134,019							671	671		
92343C-10-6	VERITY INC		07/28/2005	Various	12/29/2005	Various	300.000	3,020	4,023	3,020			13,083	(13,083)			1,003	1,003		
925524-30-8	VIACOM - CLASS B		10/12/2005	Various	10/12/2005	Various	358,600.000	12,623,483	11,991,164	12,605,096			23,786	(23,786)			(613,932)	(613,932)	23,247	
926734-40-1	VIGNETTE CORP		09/30/2005	Various	11/29/2005	Various	61,000.000	975,100	1,016,675	973,821			1,279	(1,279)			42,854	42,854		
92839Y-10-9	VISTACARE INC		09/30/2005	Various	10/31/2005	Various	45,900.000	985,439	652,223	975,393			10,046	(10,046)			(323,170)	(323,170)		
92839U-10-7	VISTEON CORP		09/22/2005	TRANSFER	12/30/2005	CANTOR, FITZGERALD & CO	100.000	908	625	908							(283)	(283)		
92844S-10-5	VISX INC		03/31/2005	Various	05/27/2005	Various	600.000	13,956	14,871	13,956			716	(716)			915	915		
92857W-10-0	VODAFONE AIRTOUCH ADR		04/11/2005	WRITE DOWN OF INVESTMENT	04/11/2005	VARIOUS							1,100	(1,100)						
929042-10-9	VORNADO, INC		08/04/2005	Various	12/01/2005	Various	67,100.000	5,631,292	5,527,868	5,631,292							(103,424)	(103,424)	35,200	
92922P-10-6	W.& T OFFSHORE		01/27/2005	LEHMAN BROTHERS INC	03/10/2005	CANTOR, FITZGERALD & CO	6,100.000	115,900	123,463	115,900							7,563	7,563		
931422-10-9	WALGREEN CO		11/08/2005	Various	12/09/2005	Various	291,646.000	13,129,185	13,507,323	13,104,442			24,743	(24,743)			402,881	402,881	19,473	
931142-10-3	WAL-MART STORES		11/08/2005	Various	12/05/2005	Various	270,969.000	12,915,558	12,792,155	12,872,942			537,485	(537,485)			(80,788)	(80,788)	9,610	
939640-10-8	WASHINGTON POST CO. (THE)		07/28/2005	BANC OF AMERICA SECURITIES	11/09/2005	JONES TRADING	100.000	89,157	73,694	89,157							(15,463)	(15,463)	185	
939653-10-1	WASHINGTON REAL ESTATE		06/28/2005	Various	08/31/2005	Various	25,000.000	765,636	759,303	765,636							(6,332)	(6,332)	2,801	
94106L-10-9	WASTE MANAGEMENT INC		04/21/2005	BANK OF AMERICA NT & SA	05/05/2005	BERNSTEIN (SANFORD C.) & CO., INC	73,900.000	2,028,326	2,166,657	2,028,326							138,331	138,331		
948741-10-3	WEINGARTEN REALTY		07/29/2005	Various	09/22/2005	Various	55,100.000	2,073,693	2,045,289	2,073,693							(28,405)	(28,405)	23,420	
94973V-10-7	WELLPOINT INC		07/29/2005	Various	11/09/2005	Various	56,142.000	3,762,313	4,128,989	3,762,313							366,675	366,675		
950755-10-8	WERNER ENTERPRISES INC		09/30/2005	Various	11/15/2005	Various	600.000	11,538	11,915	11,338			200	(200)			577	577	24	
958259-10-3	WESTERN GAS RESOURCES, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	600.000	23,778	26,633	23,778							2,855	2,855	30	
961815-10-7	WESTWOOD ONE, INC		07/28/2005	BANC OF AMERICA SECURITIES	11/15/2005	MORGAN STANLEY DEAN WITTER	700.000	14,321	11,943	14,321							(2,379)	(2,379)	70	
962166-10-4	WEYERHAEUSER CO COM		09/30/2005	Various	10/03/2005	Various	1,000.000	68,605	68,004	68,298			307	(307)			(294)	(294)	500	
966837-10-6	WHOLE FOODS MARKET-C		11/30/2005	Various	12/30/2005	CANTOR, FITZGERALD & CO	3,200.000	177,289	247,448	177,289							70,159	70,159	925	
969457-10-0	WILLIAMS COS., INC		11/23/2005	LEHMAN BROTHERS INC	12/16/2005	LEHMAN BROTHERS INC	29,700.000	658,746	681,883	658,746							23,137	23,137	2,228	
97563A-10-2	WINSTON HOTELS		07/20/2005	Various	12/06/2005	Various	41,400.000	462,828	409,225	462,828							(53,603)	(53,603)	10,853	
983024-10-0	WYETH		11/08/2005	Various	11/16/2005	Various	236,310.000	10,291,693	10,720,612	10,291,340			353	(353)			429,272	429,272	1,242	
984121-10-3	XEROX CORP		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							1,203	(1,203)						
983759-10-1	XM SATELLITE RADIO HLDGS INC		05/10/2005	BANK OF AMERICA NT & SA	09/22/2005	Various	60,300.000	1,676,340	2,065,409	1,676,340							389,069	389,069		
98385X-10-6	XTO ENERGY INC		07/29/2005	Various	08/02/2005	Various	56,355.490	1,868,237	2,014,775	1,868,237							146,539	146,539	1,275	
984332-10-6	YAHOO INC		09/30/2005	Various	10/03/2005	Various	8,735.000	298,430	296,304	295,592			2,838	(2,838)			712	712		
986670-10-7	YORK INTERNATIONAL CORP		11/15/2005	Various	12/09/2005	Various	2,000.000	101,557	112,829	101,412			145	(145)			11,417	11,417	220	
98956P-10-2	ZIMMER HOLDINGS		10/24/2005	Various	11/03/2005	Various	117,020.000	8,759,702	7,695,273	8,629,357			130,345	(130,345)			(934,084)	(934,084)		
98974P-10-0	ZIX CORPORATION		09/30/2005	WRITE DOWN OF INVESTMENT	09/30/2005	VARIOUS							692	(692)						
013716-10-5	ALCAN INC COM NPV	C	06/30/2005	Various	07/08/2005	Various	20,400.000	821,242	632,122	744,984			76,257	(76,257)		(13,345)	(99,518)	(112,863)	3,130	
112900-10-5	BROOKFIELD PROPERTIES	F	11/15/2005	Various	12/02/2005	CITIGROUP GLOBAL MARKETS	24,500.000	645,994	702,833	645,994							56,839	56,839	4,410	
67000X-10-6	NOVELIS INC COM NPV	C	01/06/2005	DISTRIBUTION	04/08/2005	ALLIANCE BERNSTEIN	10,300.000	277,168	226,844	277,168						29,234	(79,559)	(50,325)	917	
G1150G-11-1	ACCENTURE LTD	F	09/30/2005	Various	10/10/2005	Various	309,300.000	7,744,081	7,985,792	7,741,245			2,836	(2,836)			244,546	244,546		
J00714-10-5	AISIN SEIKI CO JPY50	D	01/25/2005	ALLIANCE BERNSTEIN	03/01/2005	ALLIANCE BERNSTEIN	17,500.000	435,893	396,098	435,893						(8,016)	(31,779)	(39,795)		
H01301-10-2	ALCON, INC	F	09/26/2005	ALLIANCE BERNSTEIN	12/29/2005	ALLIANCE BERNSTEIN	5,400.000	542,939	658,826	542,939							115,887	115,887	3,021	
Q0521T-10-8	ARISTOCRAT LEISURE NPV	D	08/24/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	8,181.000	81,972	73,339	81,972						(2,615)	(6,018)	(8,633)	632	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
D12096-10-9	BAYERISCHE MOTOREN WERKS AG	D	07/06/2005	ALLIANCE BERNSTEIN	08/04/2005	ALLIANCE BERNSTEIN	31,846.000	1,470,711	1,456,081	1,470,711						44,247	(58,877)	(14,630)		
Q1502G-10-7	BILLABONG INTERNAT NPV	D	06/28/2005	ALLIANCE BERNSTEIN	07/22/2005	ALLIANCE BERNSTEIN	4,587.000	46,915	49,807	46,915						(861)	3,753	2,892		
G15596-11-0	BP PLC	D	07/11/2005	ALLIANCE BERNSTEIN	10/06/2005	ALLIANCE BERNSTEIN	311,985.000	3,426,072	3,468,025	3,426,072						32,913	9,039	41,953	17,207	
12328X-10-7	BUSINESS OBJECTS S A	F	12/08/2005	Various	12/15/2005	MERRILL LYNCH, PIERCE, FENNER, & SMITH	278,450.000	10,069,968	11,047,515	10,069,968							977,546	977,546		
G17416-12-7	CABLE & WIRELESS ORD GBP0.25	D	04/29/2005	ALLIANCE BERNSTEIN	06/17/2005	ALLIANCE BERNSTEIN	414,400.000	943,203	1,109,128	943,203						(42,573)	208,498	165,925		
J05124-14-4	CANON	D	04/04/2005	ALLIANCE BERNSTEIN	07/27/2005	ALLIANCE BERNSTEIN	20,100.000	1,068,731	1,063,221	1,068,731						(53,823)	48,313	(5,510)	5,958	
G1846J-10-7	CAPITA GROUP ORD GBP0.02	D	05/09/2005	ALLIANCE BERNSTEIN	06/30/2005	ALLIANCE BERNSTEIN	50,153.000	365,630	342,453	365,630						(18,382)	(4,795)	(23,177)	949	
G19081-10-1	CARNIVAL PLC ORD USD1.66	D	03/07/2005	ALLIANCE BERNSTEIN	04/01/2005	ALLIANCE BERNSTEIN	6,824.000	399,081	377,455	399,081						(8,688)	(12,939)	(21,627)		
G25508-10-5	CRH ORD EUR0.32	D	05/09/2005	ALLIANCE BERNSTEIN	07/07/2005	ALLIANCE BERNSTEIN	5,825.000	154,369	147,358	154,369						(4,088)	(2,923)	(7,011)		
J11151-10-7	DAITO TRUST CONST JPY50	D	04/18/2005	ALLIANCE BERNSTEIN	06/13/2005	ALLIANCE BERNSTEIN	18,200.000	773,368	713,630	773,368						(5,631)	(54,107)	(59,738)	1,436	
J12075-10-7	DENSO CORP	D	04/04/2005	ALLIANCE BERNSTEIN	05/27/2005	ALLIANCE BERNSTEIN	18,500.000	464,193	428,056	464,193						(1,229)	(34,907)	(36,136)	2,426	
T3643A-14-5	ENI SPA	D	07/28/2005	ALLIANCE BERNSTEIN	11/22/2005	ALLIANCE BERNSTEIN	86,229.000	2,356,857	2,283,731	2,356,857						(30,231)	(42,895)	(73,126)	30,575	
018196-00-6	ENTERPRISE INNS ORD GBP0.05	D	08/26/2005	ALLIANCE BERNSTEIN	09/05/2005	ALLIANCE BERNSTEIN	70,600.000	1,058,928	1,100,135	1,058,928						20,585	20,622	41,207		
W26049-11-9	ERICSSON(LM)TEL SEK1 SER'B'	D	09/30/2005	ALLIANCE BERNSTEIN	10/21/2005	ALLIANCE BERNSTEIN	179,159.000	656,606	592,248	656,606						(23,972)	(40,386)	(64,358)		
G3122U-12-9	ESPRIT HOLDINGS HKD0.10	D	09/08/2005	ALLIANCE BERNSTEIN	11/14/2005	ALLIANCE BERNSTEIN	152,500.000	1,184,075	1,032,609	1,184,075						2,185	(153,651)	(151,466)		
F31668-10-0	ESSILOR INTERNAT EUR0.35	D	04/04/2005	ALLIANCE BERNSTEIN	05/12/2005	ALLIANCE BERNSTEIN	410.000	29,462	29,608	29,462						(332)	478	146		
T3540F-10-6	FASTWEB EUR0.52	D	04/04/2005	ALLIANCE BERNSTEIN	07/27/2005	ALLIANCE BERNSTEIN	7,438.000	374,451	318,616	374,451	(2,796)			(2,796)		(32,990)	(22,846)	(55,835)		
T39805-11-3	FASTWEB NEW ORD EUR0.52 SUB RIGHTS	D	02/28/2005	DIRECT	03/16/2005	Various	17,064.000		37,778								37,778	37,778		
F4113N-55-4	FRANCE TELECOM RTS 13/09/05	D	09/01/2005	DIRECT	09/30/2005	DIRECT	50,099.000		4,832								4,832	4,832		
Y2685T-10-7	GENCO SHIPPING & TRADING LIMITED	F	09/30/2005	Various	10/31/2005	Various	15,700.000	394,108	257,439	320,704			73,403	(73,403)			(63,265)	(63,265)		
E56793-10-7	GESTEVISION TELECI CMN STK	D	04/04/2005	ALLIANCE BERNSTEIN	04/08/2005	ALLIANCE BERNSTEIN	1,594.000	37,891	38,041	37,891						(281)	431	150		
F12033-13-4	GROUPE DANONE	D	05/26/2005	ALLIANCE BERNSTEIN	10/06/2005	ALLIANCE BERNSTEIN	47,540.000	4,626,547	4,882,652	4,626,547						(344,437)	600,542	256,105	71,441	
G40768-10-6	GUS ORD GBP0.25	D	03/04/2005	ALLIANCE BERNSTEIN	03/17/2005	ALLIANCE BERNSTEIN	39,221.000	692,308	683,283	692,308						14,870	(23,894)	(9,025)		
D31738-23-6	HEIDELBERGCEMENT NPV	D	05/09/2005	DIRECT	06/17/2005	ALLIANCE BERNSTEIN	2,640.000	118,516	191,765	118,516						(5,506)	78,755	73,249		
D31738-22-8	HEIDELBERGCEMENT NPV (RFD 01/01/2005)	D	03/18/2005	ALLIANCE BERNSTEIN	05/09/2005	DIRECT	2,640.000	122,777	118,516	122,777						(4,260)		(4,260)		
D31738-21-0	HEIDELBERGCEMENT NPV (SUB RIGHTS 16/03/2	D	03/04/2005	DIRECT	03/18/2005	VARIOUS	34,327.000													
J22302-11-1	HONDA MOTOR CO., LTD	D	04/04/2005	ALLIANCE BERNSTEIN	09/26/2005	ALLIANCE BERNSTEIN	29,500.000	1,556,714	1,500,259	1,556,714						(73,310)	16,854	(56,455)	9,307	
J22848-10-5	HOYA CORPORATION	D	04/04/2005	ALLIANCE BERNSTEIN	05/30/2005	ALLIANCE BERNSTEIN	1,200.000	134,207	135,128	134,207						(882)	1,804	922		
E6282J-10-9	INDITEX PAR EUR 0.15	D	04/04/2005	ALLIANCE BERNSTEIN	06/15/2005	ALLIANCE BERNSTEIN	26,109.000	773,441	697,670	773,441						(42,312)	(33,458)	(75,771)		
G4776G-10-1	INGERSOLL-RAND CO, CLASS A	F	09/30/2005	Various	10/03/2005	Various	1,400.000	54,699	53,426	53,392			1,307	(1,307)			34	34	224	
J32491-10-2	KEYENCE CORP JPY50	D	07/04/2005	ALLIANCE BERNSTEIN	12/02/2005	ALLIANCE BERNSTEIN	9,200.000	2,160,106	2,330,181	2,160,106						(214,098)	384,174	170,076	1,716	
N56369-23-9	KONINKLIJKE NUM. N KONINKLIJKE	D	01/17/2005	ALLIANCE BERNSTEIN	04/01/2005	ALLIANCE BERNSTEIN	24,133.000	864,335	1,011,639	864,335						2,539	144,765	147,304		
F01764-10-3	L'AIR LIQUIDE S.A.	D	04/04/2005	ALLIANCE BERNSTEIN	07/22/2005	ALLIANCE BERNSTEIN	10,668.000	1,991,019	1,856,302	1,991,019						(167,419)	32,702	(134,717)	47,167	
G5485F-14-4	LI & FUNG LTD HKD0.025	D	09/28/2005	ALLIANCE BERNSTEIN	12/21/2005	ALLIANCE BERNSTEIN	456,000.000	976,613	899,405	976,613						1,583	(78,791)	(77,208)	6,202	
G5520#-11-7	LYONNAISE ASIA WATER LIMITED PFD C	F	09/08/2005	DIRECT	09/08/2005	DIRECT	1.000		3,495								3,495	3,495		
J43830-11-6	MITSUBISHI CORPORATION	D	08/05/2005	ALLIANCE BERNSTEIN	10/21/2005	ALLIANCE BERNSTEIN	52,800.000	773,607	956,946	773,607						(6,521)	189,860	183,339	1,349	
J44690-13-9	MITSUI & CO NPV	D	02/14/2005	ALLIANCE BERNSTEIN	04/20/2005	ALLIANCE BERNSTEIN	238,000.000	2,189,782	2,136,740	2,189,782						(64,783)	11,742	(53,042)	18,106	
H57312-46-6	NESTLE SA PAR CHF1	D	12/02/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	546.000	163,942	162,972	163,942						735	(1,705)	(970)		
G6500M-10-6	NEXT ORD GBP0.10	D	07/15/2005	ALLIANCE BERNSTEIN	09/13/2005	ALLIANCE BERNSTEIN	45,480.000	1,243,230	1,223,647	1,243,230						49,839	(69,422)	(19,583)		
J52968-10-4	NIDEC CORPORATION JPY50	D	05/19/2005	ALLIANCE BERNSTEIN	06/13/2005	ALLIANCE BERNSTEIN	13,600.000	1,598,706	1,479,701	1,598,706						(44,913)	(74,092)	(119,006)	2,858	
J58472-11-9	NITTO DENKO	D	09/22/2005	ALLIANCE BERNSTEIN	09/30/2005	ALLIANCE BERNSTEIN	12,000.000	715,303	686,141	715,303						(19,725)	(9,436)	(29,161)	3,011	
H5783Q-10-6	NOBEL BIOCARE HLDG CMN STK	D	12/12/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	4,769.000	1,017,358	1,042,686	1,017,358						(40,452)	65,779	25,328	1,998	
R61115-10-2	NORSK HYDRO ASA NOK20	D	12/12/2005	ALLIANCE BERNSTEIN	12/19/2005	ALLIANCE BERNSTEIN	15,574.000	1,465,185	1,603,294	1,465,185						6,215	131,894	138,109		
H5820Q-15-0	NOVARTIS REGISTERED	D	06/30/2005	ALLIANCE BERNSTEIN	09/15/2005	ALLIANCE BERNSTEIN	10,154.000	484,465	503,090	484,465						9,800	8,824	18,625		
G68436-10-7	O2 ORD GBP0.80	D	09/29/2005	ALLIANCE BERNSTEIN	11/08/2005	ALLIANCE BERNSTEIN	1,198,227.000	3,026,992	3,986,699	3,026,992						(72,563)	1,032,270	959,708	25,410	
X5967A-10-1	OPAP SA	D	08/09/2005	ALLIANCE BERNSTEIN	12/08/2005	ALLIANCE BERNSTEIN	44,824.000	1,347,797	1,408,882	1,347,797						(31,036)	92,121	61,084		
D61577-10-8	PORSCHE AG PREFERRED	D	04/04/2005	ALLIANCE BERNSTEIN	05/04/2005	ALLIANCE BERNSTEIN	45.000	32,792	29,773	32,792						(185)	(2,834)	(3,019)		
D61744-10-4	PREMIERE AG CMN STK	D	05/19/2005	ALLIANCE BERNSTEIN	08/23/2005	ALLIANCE BERNSTEIN	32,079.000	1,262,468	1,027,353	1,262,468						(71,928)	(163,188)	(235,115)		
Q6815V-10-5	PUBLISHING & BROAD NPV	D	04/04/2005	ALLIANCE BERNSTEIN	06/29/2005	ALLIANCE BERNSTEIN	66,952.000	838,192	785,093	838,192						(14,530)	(38,570)	(53,099)	13,605	
G7423K-10-2	RECKITT BENCKISER	D	05/26/2005	ALLIANCE BERNSTEIN	05/31/2005	ALLIANCE BERNSTEIN	7,377.000	234,020	236,254	234,020						143	2,091	2,235		
F77098-10-5	RENAULT SA EUR3.81	D	04/12/2005	ALLIANCE BERNSTEIN	07/11/2005	ALLIANCE BERNSTEIN	19,032.000	1,720,047	1,637,590	1,720,047						(128,458)	46,001	(82,457)	30,804	
Q8142Y-10-9	RINKER GROUP NPV	D	04/04/2005	ALLIANCE BERNSTEIN	08/08/2005	ALLIANCE BERNSTEIN	111,800.000	964,624	1,066,597	964,624						1,035	100,938	101,973	5,855	
H69293-21-7	ROCHE HOLDING GENUSSCHEINE NPV	D	12/23/2005	ALLIANCE BERNSTEIN	12/30/2005	ALLIANCE BERNSTEIN	1,316.000	196,766	198,276	196,766						(486)	1,996	1,510		
V7780T-10-3	ROYAL CARIBBEAN CRUISES LTD	F	08/09/2005	Various	09/01/2005	Various	257,567.570	12,015,130	11,032,295	11,967,183			47,946	(47,946)			(934,888)	(934,888)	21,294	
F5548N-10-1	SANOFI-AVENTIS	D	09/21/2005	ALLIANCE BERNSTEIN	11/10/2005	ALLIANCE BERNSTEIN	30,252.000	2,605,701	2,405,272	2,605,701						(111,633)	(88,795)	(200,429)	28,095	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
D66992-10-4	SAP AG	D	04/04/2005	ALLIANCE BERNSTEIN	09/23/2005	ALLIANCE BERNSTEIN	552.000	87,867	92,497	87,867						(5,454)	10,084	4,631	768	
F8179E-10-1	SCHNEIDER ELECTRIC	D	04/04/2005	ALLIANCE BERNSTEIN	05/04/2005	ALLIANCE BERNSTEIN	10,687.000	873,383	770,853	873,383						(31,375)	(71,155)	(102,530)		
G80835-10-4	SHELL TRANSPORT & TRADING CO	D	04/29/2005	ALLIANCE BERNSTEIN	07/20/2005	EXCHANGE	42,700.000	383,184	383,404	383,184						(36,189)	36,409	220	3,927	
D69671-11-9	SIEMANS AG	D	04/04/2005	ALLIANCE BERNSTEIN	05/17/2005	ALLIANCE BERNSTEIN	15,058.000	1,192,157	1,189,359	1,192,157						(4,471)	1,673	(2,797)	31,358	
G82343-16-4	SMITH & NEPHEW ORD GBP0.1222	D	05/17/2005	ALLIANCE BERNSTEIN	07/20/2005	ALLIANCE BERNSTEIN	101,451.000	1,037,982	948,188	1,037,982						(76,399)	(13,395)	(89,794)	5,239	
G82401-10-3	SMITHS GROUP ORD GBP0.25	D	08/12/2005	ALLIANCE BERNSTEIN	11/02/2005	ALLIANCE BERNSTEIN	94,820.000	1,577,581	1,522,097	1,577,581						7,045	(62,528)	(55,484)	35,660	
835699-30-7	SONY CORP AMER SHARES	F	05/19/2005	Various	05/20/2005	Various	111,400.730	4,627,751	4,137,309	4,608,908			18,843	(18,843)			(471,599)	(471,599)	12,804	
J77669-13-3	SUMITOMO METAL IND NPV	D	07/13/2005	ALLIANCE BERNSTEIN	12/15/2005	ALLIANCE BERNSTEIN	507,000.000	764,070	1,892,907	764,070						(44,197)	1,173,035	1,128,837	23,517	
J78529-13-8	SUZUKI MOTOR CORP JPY50	D	04/04/2005	ALLIANCE BERNSTEIN	05/18/2005	ALLIANCE BERNSTEIN	42,700.000	781,598	722,332	781,598						(7,916)	(51,350)	(59,266)	1,180	
87162M-40-9	SYNTHES INC CMN STK	D	08/25/2005	ALLIANCE BERNSTEIN	11/03/2005	ALLIANCE BERNSTEIN	14,449.000	1,660,503	1,539,277	1,660,503						(113,074)	(8,151)	(121,226)	7,831	
J81195-12-5	TAKASHIMAYA CO JPY50	D	11/17/2005	ALLIANCE BERNSTEIN	12/27/2005	ALLIANCE BERNSTEIN	121,000.000	1,557,934	1,895,610	1,557,934						(39,572)	377,247	337,675		
J81281-11-5	TAKEDA PHARMACEUTICAL CO LTD	D	10/06/2005	ALLIANCE BERNSTEIN	10/14/2005	ALLIANCE BERNSTEIN	15,600.000	933,453	892,744	933,453						(4,654)	(36,055)	(40,709)		
E90183-18-2	TELEFONICA DE ESPANA	D	01/20/2005	ALLIANCE BERNSTEIN	04/11/2005	ALLIANCE BERNSTEIN	24,650.000	438,133	424,698	438,133						(6,253)	(7,183)	(13,435)		
G87621-10-1	TESCO	D	04/04/2005	ALLIANCE BERNSTEIN	04/15/2005	ALLIANCE BERNSTEIN	26,627.000	160,412	162,129	160,412						(624)	2,341	1,717		
F92124-10-0	TOTAL SA	D	09/21/2005	ALLIANCE BERNSTEIN	10/21/2005	ALLIANCE BERNSTEIN	7,149.000	1,770,086	1,714,965	1,770,086						(19,597)	(35,524)	(55,122)		
J9298Q-10-4	TREND MICRO INC JPY50	D	04/26/2005	ALLIANCE BERNSTEIN	08/09/2005	ALLIANCE BERNSTEIN	22,000.000	821,553	697,113	821,553						(44,680)	(79,761)	(124,440)		
F5879X-10-8	VINCI	D	08/24/2005	ALLIANCE BERNSTEIN	11/16/2005	ALLIANCE BERNSTEIN	21,705.000	1,761,731	1,675,777	1,761,731						(104,948)	18,995	(85,953)	15,831	
G9387S-10-5	VODAFONE GROUP PLC	D	08/19/2005	ALLIANCE BERNSTEIN	10/13/2005	ALLIANCE BERNSTEIN	996,989.000	2,652,033	2,592,625	2,652,033						(7,720)	(51,689)	(59,409)		
G95089-10-1	WEATHERFORD INTERNATIONAL LTD	F	08/03/2005	Various	10/11/2005	Various	45,000.000	2,895,948	2,800,286	2,895,948							(95,662)	(95,662)		
G97278-10-8	WOLSELEY ORD GBP0.25	D	11/03/2005	ALLIANCE BERNSTEIN	12/29/2005	ALLIANCE BERNSTEIN	100,866.000	2,108,175	2,158,660	2,108,175						(9,795)	60,280	50,485	10,367	
G9787H-10-5	WPP GROUP ORD GBP 4.75	D	07/29/2005	ALLIANCE BERNSTEIN	11/24/2005	ALLIANCE BERNSTEIN	136,104.000	1,469,922	1,345,388	1,469,922						(68,360)	(56,173)	(124,534)	15,339	
J96216-12-2	YAMANOUCHI PHARM JPY50	D	05/17/2005	ALLIANCE BERNSTEIN	08/11/2005	ALLIANCE BERNSTEIN	48,100.000	1,756,128	1,621,215	1,756,128						(71,780)	(63,132)	(134,912)		
6899999 - Common Stocks - Industrial and Miscellaneous								1,471,536,646	1,487,777,025	1,469,419,449	(2,796)	117,533	7,483,222	(7,368,484)		(2,180,583)	20,538,159	18,357,576	4,066,539	
6999999 - Common Stocks - Parent, Subs and Affiliates																				
7299998 - Total - Common Stocks								1,683,195,565	1,702,678,773	1,680,407,813	(2,796)	(238,219)	8,510,008	(8,751,023)		(2,869,078)	25,140,038	22,270,960	5,085,499	
7399999 - Total - Preferred and Common Stocks								1,750,746,788	1,775,014,161	1,746,978,612	(2,796)	(1,218,644)	8,510,008	(9,731,448)		(2,869,078)	30,904,627	28,035,549	6,584,925	
7499999 Totals								4,919,328,876	4,937,465,347	4,908,428,367	(2,796)	1,410,520	18,689,158	(17,281,435)		(2,869,078)	31,906,057	29,036,980	39,075,051	6,899,221

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
02002#-12-6	ALLSTATE INSURANCE CANADA PREFERRED STK	C		3i	No		44,793,120	70,000.000	100.0
0599999 - Preferred Stock - Alien Insurer							44,793,120	XXX	XXX
0999999 - Total Preferred Stocks							44,793,120	XXX	XXX
020002-10-1	ALLSTATE CORPORATION								
1099999 - Common Stock - Parent								XXX	XXX
02013@-10-9	ALLSTATE FIRE AND CASUALTY INSURANCE CO		29688	3iiA	No		15,220,209	70,000.000	100.0
02002@-10-2	ALLSTATE INDEMNITY COMPANY		19240	3iiA	No		121,612,931	42,000.000	100.0
02013#-10-7	ALLSTATE NORTH AMERICAN INSURANCE CO		11110	3iiA	No		11,105,402	70,000.000	100.0
01990*-10-0	ALLSTATE PROPERTY AND CASUALTY INSURANCE		17230	3iiA	No		73,023,226	42,000.000	100.0
1199999 - Common Stock - U.S. P&C Insurer							220,961,768	XXX	XXX
02003@-10-1	ALLSTATE LIFE INSURANCE COMPANY		60186	3iiA	Yes		3,627,830,801	23,800.000	100.0
1299999 - Common Stock - U.S LAH Insurer							3,627,830,801	XXX	XXX
02002N-89-7	ALLSTATE INSURANCE COMPANY OF CANADA			3i	No		407,538,389	12,228.000	100.0
1499999 - Common Stock - Alien Insurer							407,538,389	XXX	XXX
02001#-10-1	ALLSTATE HOLDINGS INC		19240	3iiC	No		57,702,009	1,000.000	100.0
02009#-10-3	ALLSTATE NEW JERSEY HOLDINGS, INC			3iiC	No		747,069,574	1,000.000	100.0
02004@-10-0	ALLSTATE TEXAS LLOYD'S, INC			3iiC	No		2,372,388	2,001,000.000	100.0
03207#-10-1	ENCOMPASS FINANCIAL GROUP, LLC			3iiB	Yes		153,272,254	1,044,000.000	100.0
1599999 - Common Stock - Non-Insurer Which Controls Insurer							960,416,225	XXX	XXX
00767#-13-3	ADVANCED DRIVERS EDUCATION PRODUCTS AND				No			506,000.000	
02015#-10-5	ALLSTATE FINANCIAL CORPORATION			3iiC	No		989	1,000.000	100.0
502159-90-8	ALLSTATE FINANCIAL SERVICES LLC			3iiB	No		24,218,465	27,240,715.680	100.0
07324#-10-0	BAYVIEW FINANCIAL MANAGEMENT CORP			3iiC	No		30,889	125.000	
66383*-10-8	NORTHBROOK CORPORATION			3iiC	No		17,313,964	25,000.000	
87241@-10-4	TFH CORP				No			300.000	
87822*-10-3	TECH-COR, LLC			3iiC	No		2,083,813	10,585,941.390	
N4598#-10-1	INTERNATIONAL MEZZANINE INVESTMENT	F		3iiC	No		12,778,333	625,000.000	
1799999 - Common Stock - Other Affiliates							56,426,453	XXX	XXX
1899999 - Total Common Stocks							5,273,173,636	XXX	XXX
1999999 Totals							5,317,966,756	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
000000-00-0	ALLSTATE LIFE INSURANCE COMP, SERIES A	NORTHBROOK HOLDINGS LLC			
02002N-89-7	ALLSTATE LIFE INSURANCE COMPANY OF CANAD	ALLSTATE INSURANCE COMPANY OF CANADA			100.0
02014@-10-8	ALLSTATE DISTRIBUTORS	ALLSTATE LIFE INSURANCE COMPANY			100.0
000000-00-0	ALLSTATE FLORIDIAN INSURANCE CO	ALLSTATE HOLDINGS LLC			100.0
000000-00-0	ALLSTATE FLORIDIAN INDEMNITY CO	ALLSTATE HOLDINGS LLC			100.0
02008@-10-6	ALLSTATE LIFE FINANCIAL SERVICES, INC	ALLSTATE LIFE INSURANCE COMPANY			100.0
02001@-10-3	ALLSTATE LIFE INSURANCE CO. OF NEW YORK	ALLSTATE LIFE INSURANCE COMPANY			100.0
000000-00-0	ALLSTATE NEW JERSEY INSURANCE COMPANY	NEW JERSEY HOLDINGS INC			100.0
01989#-10-9	ALLSTATE ASSIGNMENT COMPANY	ALLSTATE LIFE INSURANCE COMPANY			100.0
74400#-10-7	ALLSTATE ASSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY			100.0
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION	ALLSTATE LIFE INSURANCE COMPANY			100.0
16002*-10-4	CHARTER NATIONAL LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY			100.0
46118*-10-2	INTRAMERICA LIFE INSURANCE COMPANY	ALLSTATE LIFE INSURANCE COMPANY			100.0
53301#-10-1	LINCOLN BENEFIT LIFE CO	ALLSTATE LIFE INSURANCE COMPANY			100.0
000000-00-0	ENCOMPASS INDEPENDENT INSURANCE COMPANY	ENCOMPASS FINANCIAL GROUP LLC			
000000-00-0	ENCOMPASS INSURANCE COMPANY of AMERICA	ENCOMPASS FINANCIAL GROUP LLC			
000000-00-0	ENCOMPASS HOME AND AUTO INSURANCE COMP	ENCOMPASS FINANCIAL GROUP LLC			
000000-00-0	ENCOMPASS PROPERTY AND CASUALTY COMPANY	ENCOMPASS FINANCIAL GROUP LLC			
000000-00-0	ENCOMPASS INSURANCE COMPANY of MA	ENCOMPASS FINANCIAL GROUP LLC			
66383@-10-6	NORTHBROOK INDEMNITY COMPANY	ENCOMPASS FINANCIAL GROUP LLC			100.0
02015@-10-7	ALLSTATE FINANCIAL ADVISORS, LLC	ALLSTATE LIFE INSURANCE COMPANY			100.0
00109#-10-6	ALLSTATE FINANCIAL DISTRIBUTORS, INC	ALLSTATE LIFE INSURANCE COMPANY			100.0
000000-00-0	PEMBRIDGE INSURANCE COMPANY	ALLSTATE INSURANCE COMPANY OF CANADA			100.0
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest
COLUMBIA MONEY MARKET RESERVES			12/01/2005	DIRECT	12/01/2006	1,234					1,234	1,234	4		4.100	4.100	MON	35	
COUNTRYWIDE HOME LOANS			12/12/2005	J. P. MORGAN SECURITIES	01/09/2006	25,000,000					25,000,000	25,000,000	60,694		4.370	4.370	JAN		
3999999 - Industrial and Miscellaneous - Issuer Obligations						25,001,234					25,001,234	25,001,234	60,698		XXX	XXX	XXX	35	
4599999 - Total - Industrial and Miscellaneous Bonds						25,001,234					25,001,234	25,001,234	60,698		XXX	XXX	XXX	35	
5499999 - Total - Issuer Obligations						25,001,234					25,001,234	25,001,234	60,698		XXX	XXX	XXX	35	
6099999 - Total - Bonds						25,001,234					25,001,234	25,001,234	60,698		XXX	XXX	XXX	35	
AIM SHORT TERM INVESTMENT CO. LIQUID			12/31/2005	DIRECT	12/31/2006	2,599,764					2,599,764	2,599,764	8,533		4.210	4.292	MON	18,702	
DREYFUS MM 5.590 2015			12/31/2005	DIRECT	12/31/2006	203,866					203,866	203,866	222		1.280	1.280	MON	5,319	
FINANCIAL SQUARE MONEY MARKET MM			12/31/2005	DIRECT	12/31/2006	5,010					5,010	5,010	16		4.170	4.170	MON	99	
JP MORGAN INSTITUTIONAL PRIME MM			12/31/2005	DIRECT	12/31/2006	6,052					6,052	6,052	20		4.140	4.140	MON	75	
TREASURY TEMP FUND			12/31/2005	DIRECT	12/31/2006	9,005,009					9,005,009	9,005,009	18,546		4.210	4.558	MON	4,991	
7999999 - Exempt Money Market Mutual Funds						11,819,702					XXX	11,819,702	27,337		XXX	XXX	XXX	29,186	
8099999 - Class One Money Market Mutual Funds											XXX				XXX	XXX	XXX		
8199999 - Total - Other											XXX				XXX	XXX	XXX		
8299999 Totals						36,820,936					XXX	36,820,936	88,035		XXX	XXX	XXX	29,221	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
NASDAQ 100 INDEX JAN 43 CALL	46,540	01/23/2006	43.00	12/21/2005	COMPOSITE EXCHANGE	568,454	568,454		232,700	232,700			
S P DEP RCPT JAN 126 CALL	10,472	01/23/2006	126.00	12/16/2005	COMPOSITE EXCHANGE	2,682,581	2,682,581		994,840	994,840			
S P DEP RCPT JAN 127 CALL	6,982	01/23/2006	127.00	12/16/2005	COMPOSITE EXCHANGE	1,295,759	1,295,759		384,010	384,010			
0199999 - Subtotal - Call Options - Hedging Transactions						4,546,794	4,546,794	XXX	1,611,550	1,611,550			
0499999 - Subtotal - Call Options						4,546,794	4,546,794	XXX	1,611,550	1,611,550			
2599999 - Subtotal - Hedging Transactions						4,546,794	4,546,794	XXX	1,611,550	1,611,550			
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						4,546,794	4,546,794	XXX	1,611,550	1,611,550			

SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
ISHARES DJ US REAL ESTATE JUN 124	100	06/17/2005	124.00	05/20/2005	COMPOSITE EXCHANGE	20,500
NASDAQ 100 INDEX JAN 43 CALL	46,540	01/23/2006	43.00	12/21/2005	COMPOSITE EXCHANGE	568,454
S P DEP RCPT JAN 126 CALL	10,472	01/23/2006	126.00	12/16/2005	COMPOSITE EXCHANGE	2,682,581
S P DEP RCPT JAN 127 CALL	6,982	01/23/2006	127.00	12/16/2005	COMPOSITE EXCHANGE	1,295,759
SPDR TR SERIES 1 CLL OPT 8/05 119	3,000	08/19/2005	119.00	07/07/2005	COMPOSITE EXCHANGE	611,490
S P DEP RCPT CALL OCT 120	1,862	10/24/2005	120.00	08/29/2005	COMPOSITE EXCHANGE	503,671
SPDR S&P DEP RCPT DEC 119 CALL	815	12/19/2005	119.00	11/10/2005	COMPOSITE EXCHANGE	285,089
S&P DEP RCPT TRADES DEC 121 CALL	8,147	12/19/2005	121.00	11/10/2005	COMPOSITE EXCHANGE	2,420,491
S P DEP RCPT CALL DEC 122	7,447	12/19/2005	122.00	11/17/2005	COMPOSITE EXCHANGE	2,059,826
S P DEP RCPT CALL DEC 125	6,981	12/19/2005	125.00	09/21/2005	COMPOSITE EXCHANGE	1,838,870
S P DEP RCPT CALL DEC 126	6,981	12/19/2005	126.00	09/21/2005	COMPOSITE EXCHANGE	1,497,867
S P DEP RCPT CALL DEC 127	3,491	12/19/2005	127.00	09/21/2005	COMPOSITE EXCHANGE	592,787
0199999 - Subtotal - Call Options - Hedging Transactions						14,377,385
0499999 - Subtotal - Call Options						14,377,385
S&P MIDCAP 400 INDEX SEPT 700 PUTS	47	09/19/2005	700.00	08/11/2005	COMPOSITE EXCHANGE	38,258
S & P 500 INDEX AUG 1220 PUTS	60	08/19/2005	1220.00	07/19/2005	COMPOSITE EXCHANGE	61,580
S & P 500 INDEX SEPT 1225 PUTS	100	09/19/2005	1225.00	08/12/2005	COMPOSITE EXCHANGE	130,800
0599999 - Subtotal - Put Options - Hedging Transactions						230,638
0899999 - Subtotal - Put Options						230,638
2599999 - Subtotal - Hedging Transactions						14,608,023
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						14,608,023

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps ,Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/Loss on Termination			17
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received on Terminations	Increase/ (Decrease) by Adjustment	14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	Other Investment/ Miscellaneous Income
ISHARES DJ US REAL ESTATE JUN 124	100	06/17/2005	124.00	05/20/2005	COMPOSITE EXCHANGE	20,500	SALE	06/08/2005	20,500		29,699		9,199			
SPDR TR SERIES 1 CLL OPT 8/05 119	3,000	08/19/2005	119.00	07/07/2005	COMPOSITE EXCHANGE	611,490	SALE	07/08/2005	611,490		815,966		204,476			
S P DEP RCPT CALL OCT 120	1,862	10/24/2005	120.00	08/29/2005	COMPOSITE EXCHANGE	503,671	SALE	08/31/2005	503,671		552,991		49,320			
SPDR S&P DEP RCPT DEC 119 CALL	815	12/19/2005	119.00	11/10/2005	COMPOSITE EXCHANGE	285,089	SALE	11/22/2005	285,089		621,004		335,915			
S&P DEP RCPT TRADES DEC 121 CALL	8,147	12/19/2005	121.00	11/10/2005	COMPOSITE EXCHANGE	2,420,491	SALE	12/09/2005	2,420,491		4,505,900		2,085,409			
S P DEP RCPT CALL DEC 122	7,447	12/19/2005	122.00	11/17/2005	COMPOSITE EXCHANGE	2,059,826	SALE	12/09/2005	2,059,826		2,764,637		704,811			
S P DEP RCPT CALL DEC 125	6,981	12/19/2005	125.00	09/21/2005	COMPOSITE EXCHANGE	1,838,870	SALE	10/13/2005	1,838,870		293,748		(1,545,122)			
S P DEP RCPT CALL DEC 126	6,981	12/19/2005	126.00	09/21/2005	COMPOSITE EXCHANGE	1,497,867	SALE	12/13/2005	1,497,867		842,640		(655,226)			
S P DEP RCPT CALL DEC 127	3,491	12/19/2005	127.00	09/21/2005	COMPOSITE EXCHANGE	592,787	SALE	12/14/2005	592,787		296,478		(296,309)			
0199999 - Subtotal - Call Options - Hedging Transactions						9,830,591	XXX	XXX	9,830,591	XXX	10,723,062		892,471			
0499999 - Subtotal - Call Options						9,830,591	XXX	XXX	9,830,591	XXX	10,723,062		892,471			
S&P MIDCAP 400 INDEX SEPT 700 PUTS	47	09/19/2005	700.00	08/11/2005	COMPOSITE EXCHANGE	38,258	SALE	08/16/2005	38,258		45,212		6,954			
S & P 500 INDEX AUG 1220 PUTS	60	08/19/2005	1220.00	07/19/2005	COMPOSITE EXCHANGE	61,580	SALE	07/27/2005	61,580		37,018		(24,562)			
S & P 500 INDEX SEPT 1225 PUTS	100	09/19/2005	1225.00	08/12/2005	COMPOSITE EXCHANGE	130,800	SALE	08/17/2005	130,800		160,043		29,243			
0599999 - Subtotal - Put Options - Hedging Transactions						230,638	XXX	XXX	230,638	XXX	242,274		11,636			
0899999 - Subtotal - Put Options						230,638	XXX	XXX	230,638	XXX	242,274		11,636			
2599999 - Subtotal - Hedging Transactions						10,061,229	XXX	XXX	10,061,229	XXX	10,965,336		904,107			
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						10,061,229	XXX	XXX	10,061,229	XXX	10,965,336		904,107			

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
CAPITAL ONE FINL JAN 90 CALL	172	01/23/2006	90.00	11/17/2005	COMPOSITE EXCHANGE	20,983	20,983		14,620	14,620			
0299999 - Subtotal - Call Options - Income Transactions						20,983	20,983	XXX	14,620	14,620			
0499999 - Subtotal - Call Options						20,983	20,983	XXX	14,620	14,620			
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions						20,983	20,983	XXX	14,620	14,620			
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						20,983	20,983	XXX	14,620	14,620			

SCHEDULE DB - PART B- SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
ARCHER DANIELS MIDLAND APR 25	1,181	04/15/2005	25.00	03/08/2005	COMPOSITE EXCHANGE	79,124
BIOGEN IDEC APR 40	318	04/15/2005	40.00	03/15/2005	COMPOSITE EXCHANGE	55,834
BIOGEN IDEC INC MARCH 40	200	03/18/2005	40.00	03/02/2005	COMPOSITE EXCHANGE	50,898
KERR-MCGEE APRIL 80	200	04/15/2005	80.00	03/04/2005	COMPOSITE EXCHANGE	91,157
KERR-MCGEE APRIL 75	200	04/15/2005	75.00	03/10/2005	COMPOSITE EXCHANGE	103,397
KERR-MCGEE CORP MARCH 75	150	03/18/2005	75.00	03/02/2005	COMPOSITE EXCHANGE	64,798
PROTEIN DESIGN LABS APRIL 17.50	198	04/17/2005	17.50	03/23/2005	COMPOSITE EXCHANGE	8,712
TXU CORP APRIL 80	250	04/15/2005	80.00	03/11/2005	COMPOSITE EXCHANGE	34,249
ABERCROMBIE AND FITCH SEP 70 CALL	251	09/17/2005	70.00	08/08/2005	COMPOSITE EXCHANGE	25,895
BEAZER HOMES USA DEC 65 CALL	134	12/19/2005	65.00	11/09/2005	COMPOSITE EXCHANGE	13,667
CAPITAL ONE FINL JAN 90 CALL	172	01/23/2006	90.00	11/17/2005	COMPOSITE EXCHANGE	20,983
ENTERCOM COMMUNICATIONS SEPT 35 CALLS	61	09/17/2005	35.00	08/10/2005	COMPOSITE EXCHANGE	2,684
INVESTORS FINANCIAL SERVICES OCT 45 CALL	181	10/20/2005	45.00	07/14/2005	COMPOSITE EXCHANGE	27,511
WHOLE FOODS MARKET AUG 125 CALL	181	08/19/2005	125.00	07/14/2005	COMPOSITE EXCHANGE	58,280
WHOLE FOODS MKT CALL NOV 145	188	11/21/2005	145.00	10/24/2005	COMPOSITE EXCHANGE	55,834
HOVNANIAN ENTERPRISES DEC 50 CALL	140	12/19/2005	50.00	11/09/2005	COMPOSITE EXCHANGE	10,220
INTERNATIONAL RECTIFIER JULY 50	210	07/15/2005	50.00	06/23/2005	COMPOSITE EXCHANGE	17,456
LINCARE HOLDINGS INC CALL NOV 42.5	183	11/21/2005	42.50	08/02/2005	COMPOSITE EXCHANGE	47,181
SOUTHWEST AIRLS CO SEPT 15	432	09/16/2005	15.00	06/14/2005	COMPOSITE EXCHANGE	20,735
3M CO JAN 80 CALL	71	01/23/2006	80.00	11/30/2005	COMPOSITE EXCHANGE	10,170
3 M COMPANY OCT 75 CALL	380	10/21/2005	75.00	08/18/2005	COMPOSITE EXCHANGE	38,758
MONSANTO DEC 75 CALL	1,186	12/21/2005	75.00	11/23/2005	COMPOSITE EXCHANGE	180,237
MURPHY OIL CORP CALL OCT 50	690	10/24/2005	50.00	09/29/2005	COMPOSITE EXCHANGE	257,269
OMNICOM GROUP DEC 85 CALL	71	12/21/2005	85.00	11/30/2005	COMPOSITE EXCHANGE	7,123
MILLENIUM PHARM JAN 12.50 CALLS	603	01/20/2006	12.50	07/14/2005	COMPOSITE EXCHANGE	31,355
MERCURY INTERACTIVE CORP JULY 40	50	07/15/2005	40.00	06/14/2005	COMPOSITE EXCHANGE	9,600
RESEARCH IN MOTION CLL OPT JUL 70	105	07/20/2005	70.00	07/13/2005	COMPOSITE EXCHANGE	12,735
RESEARCH IN MOTION JULY 75	422	07/15/2005	75.00	06/21/2005	COMPOSITE EXCHANGE	153,357
RYLAND HOMES USA DEC 70 CALL	138	12/19/2005	70.00	11/09/2005	COMPOSITE EXCHANGE	29,812
SOVEREIGN BANCORP DEC 22.50 CALLS	1,730	12/19/2005	22.50	11/29/2005	COMPOSITE EXCHANGE	41,553
ADC TELECOM NOV 25 CALLS	68	11/28/2005	25.00	08/09/2005	COMPOSITE EXCHANGE	13,735
TOLL BROTHERS SEPT 57.50 CALL	302	09/16/2005	57.50	07/14/2005	COMPOSITE EXCHANGE	68,551
TOLL BROTHERS INC DEC 35 CALL	351	12/19/2005	35.00	11/09/2005	COMPOSITE EXCHANGE	52,743
TXU CORP CLL OPT AUG 85	175	08/19/2005	85.00	07/18/2005	COMPOSITE EXCHANGE	31,604
SURMODIC JULY 45 CALLS	23	07/18/2005	45.00	06/07/2005	COMPOSITE EXCHANGE	2,691
WILLIAM COS DEC 22.5 CALLS	297	12/19/2005	22.50	11/23/2005	COMPOSITE EXCHANGE	15,443
AMGEN OCT 80 CALL	734	10/24/2005	80.00	08/09/2005	COMPOSITE EXCHANGE	232,668
0299999 - Subtotal - Call Options - Income Transactions						1,978,017
0499999 - Subtotal - Call Options						1,978,017
2599999 – Subtotal – Hedging Transactions						
2699999 – Subtotal – Income Generation Transactions						1,978,017
2799999 – Subtotal – Other Derivative Transactions						
9999999 – Totals						1,978,017

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termi-nation Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
3 M COMPANY OCT 75 CALL	380	10/21/2005	75.00	08/18/2005	COMPOSITE EXCHANGE	38,758	EXPIRATION	10/21/2005	38,758				38,758			
3M CO JAN 80 CALL	71	01/23/2006	80.00	11/30/2005	COMPOSITE EXCHANGE	10,170	CLOSING PURCHASE TRANSACTION	12/27/2005	10,170		2,911		7,259			
ABERCROMBIE AND FITCH SEP. 70 CALL	251	09/17/2005	70.00	08/08/2005	COMPOSITE EXCHANGE	25,895	CLOSING PURCHASE TRANSACTION	08/15/2005	25,895		19,327		6,568			
ADC TELECOM NOV 25 CALLS	68	11/28/2005	25.00	08/09/2005	COMPOSITE EXCHANGE	13,735	CLOSING PURCHASE TRANSACTION	08/17/2005	13,735		7,344		6,391			
AMGEN OCT 80 CALL	734	10/24/2005	80.00	08/09/2005	COMPOSITE EXCHANGE	232,668	CLOSING PURCHASE TRANSACTION	09/29/2005	232,668		172,659		60,009			
ARCHER DANIELS MIDLAND APR 25	1,181	04/15/2005	25.00	03/08/2005	COMPOSITE EXCHANGE	79,124	EXPIRATION	04/15/2005	79,124				79,124			
BEAZER HOMES USA DEC 65 CALL	134	12/19/2005	65.00	11/09/2005	COMPOSITE EXCHANGE	13,667	EXERCISE	12/16/2005	13,667					13,667		
BIOGEN IDEC APR 40	318	04/15/2005	40.00	03/15/2005	COMPOSITE EXCHANGE	55,834	EXPIRATION	04/15/2005	55,834				55,834			
BIOGEN IDEC INC MARCH 40	200	03/18/2005	40.00	03/02/2005	COMPOSITE EXCHANGE	50,898	EXPIRATION	03/18/2005	50,898				50,898			
ENTERCOM COMMUNICATIONS SEPT 35 CALLS	61	09/17/2005	35.00	08/10/2005	COMPOSITE EXCHANGE	2,684	CLOSING PURCHASE TRANSACTION	08/18/2005	2,684		1,891		793			
HOVNANIAN ENTERPRISES DEC 50 CALL	140	12/19/2005	50.00	11/09/2005	COMPOSITE EXCHANGE	10,220	EXERCISE	12/16/2005	10,220					10,220		
INTERNATIONAL RECTIFIER JULY 50	210	07/15/2005	50.00	06/23/2005	COMPOSITE EXCHANGE	17,456	EXERCISE	07/15/2005	17,456					17,456		
INVESTORS FINANCIAL SERVICES OCT 45 CALL	181	10/20/2005	45.00	07/14/2005	COMPOSITE EXCHANGE	27,511	CLOSING PURCHASE TRANSACTION	07/15/2005	27,511		2,896		24,615			
KERR-MCGEE APRIL 75	174	04/15/2005	75.00	03/10/2005	COMPOSITE EXCHANGE	89,955	EXPIRATION	04/15/2005	89,955				89,955			
KERR-MCGEE APRIL 75	26	04/15/2005	75.00	03/10/2005	COMPOSITE EXCHANGE	13,442	EXERCISE	04/15/2005	13,442					13,442		
KERR-MCGEE APRIL 80	200	04/15/2005	80.00	03/04/2005	COMPOSITE EXCHANGE	91,157	CLOSING PURCHASE TRANSACTION	03/10/2005	91,157		52,600		38,557			
KERR-MCGEE CORP MARCH 75	150	03/18/2005	75.00	03/02/2005	COMPOSITE EXCHANGE	64,798	EXERCISE	03/18/2005	64,798					64,798		
LINCARE HOLDINGS INC CALL NOV 42.5	183	11/21/2005	42.50	08/02/2005	COMPOSITE EXCHANGE	47,181	CLOSING PURCHASE TRANSACTION	10/05/2005	47,181		24,183		22,997			
MERCURY INTERACTIVE CORP JULY 40	50	07/15/2005	40.00	06/14/2005	COMPOSITE EXCHANGE	9,600	CLOSING PURCHASE TRANSACTION	06/23/2005	9,600		5,630		3,970			
MILLENIUM PHARM JAN 12.50 CALLS	603	01/20/2006	12.50	07/14/2005	COMPOSITE EXCHANGE	31,355	CLOSING PURCHASE TRANSACTION	10/05/2005	31,355		15,678		15,677			
MONSANTO DEC 75 CALL	1,186	12/21/2005	75.00	11/23/2005	COMPOSITE EXCHANGE	180,237	EXERCISE	12/16/2005	180,237					180,237		
MURPHY OIL CORP CALL OCT 50	690	10/24/2005	50.00	09/29/2005	COMPOSITE EXCHANGE	257,269	CLOSING PURCHASE TRANSACTION	10/06/2005	257,269		124,926		132,343			
OMNICOM GROUP DEC 85 CALL	71	12/21/2005	85.00	11/30/2005	COMPOSITE EXCHANGE	7,123	EXERCISE	12/16/2005	7,123					7,123		
PROTEIN DESIGN LABS APRIL 17.50	198	04/17/2005	17.50	03/23/2005	COMPOSITE EXCHANGE	8,712	EXPIRATION	04/17/2005	8,712				8,712			
RESEARCH IN MOTION CLL OPT JUL 70	105	07/20/2005	70.00	07/13/2005	COMPOSITE EXCHANGE	12,735	EXERCISE	07/15/2005	12,735					12,735		
RESEARCH IN MOTION JULY 75	422	07/15/2005	75.00	06/21/2005	COMPOSITE EXCHANGE	153,357	CLOSING PURCHASE TRANSACTION	06/30/2005	153,357		237,346		(83,989)			
RYLAND HOMES USA DEC 70 CALL	138	12/19/2005	70.00	11/09/2005	COMPOSITE EXCHANGE	29,812	EXERCISE	12/16/2005	29,812					29,812		

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termi-nation Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
SOUTHWEST AIRLS CO SEPT 15	432	09/16/2005	15.00	06/14/2005	COMPOSITE EXCHANGE	20,735	CLOSING PURCHASE TRANSACTION	08/05/2005	20,735		12,052		8,683			
SOVEREIGN BANCORP DEC 22.50 CALLS	1,730	12/19/2005	22.50	11/29/2005	COMPOSITE EXCHANGE	41,553	CLOSING PURCHASE TRANSACTION	12/15/2005	41,553		10,380		31,173			
SURMODIC JULY 45 CALLS	23	07/18/2005	45.00	06/07/2005	COMPOSITE EXCHANGE	2,691	CLOSING PURCHASE TRANSACTION	06/09/2005	2,691		1,886		805			
TOLL BROTHERS INC DEC 35 CALL	351	12/19/2005	35.00	11/09/2005	COMPOSITE EXCHANGE	52,743	EXERCISE	12/16/2005	52,743					52,743		
TOLL BROTHERS SEPT 57.50 CALL	302	09/16/2005	57.50	07/14/2005	COMPOSITE EXCHANGE	68,551	CLOSING PURCHASE TRANSACTION	08/08/2005	68,551		18,120		50,431			
TXU CORP APRIL 80	250	04/15/2005	80.00	03/11/2005	COMPOSITE EXCHANGE	34,249	CLOSING PURCHASE TRANSACTION	03/21/2005	34,249		62,000		(27,751)			
TXU CORP CLL OPT AUG 85	175	08/19/2005	85.00	07/18/2005	COMPOSITE EXCHANGE	31,604	CLOSING PURCHASE TRANSACTION	08/08/2005	31,604		79,608		(48,004)			
WHOLE FOODS MARKET AUG 125 CALL	181	08/19/2005	125.00	07/14/2005	COMPOSITE EXCHANGE	58,280	CLOSING PURCHASE TRANSACTION	07/26/2005	58,280		42,173		16,107			
WHOLE FOODS MKT CALL NOV 145	188	11/21/2005	145.00	10/24/2005	COMPOSITE EXCHANGE	55,834	CLOSING PURCHASE TRANSACTION	11/10/2005	55,834		7,105		48,729			
WILLIAM COS DEC 22.5 CALLS	297	12/19/2005	22.50	11/23/2005	COMPOSITE EXCHANGE	15,443	EXERCISE	12/16/2005	15,443					15,443		
XEROX CORP JAN 15	750	01/21/2005	15.00	12/08/2004	COMPOSITE EXCHANGE	80,248	EXERCISE	01/21/2005	80,248					80,248		
0299999 - Subtotal - Call Options - Income Generation Transactions						2,037,282	XXX	XXX	2,037,282	XXX	900,714		638,644	497,923		
0499999 - Subtotal - Call Options						2,037,282	XXX	XXX	2,037,282	XXX	900,714		638,644	497,923		
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX						
2699999 - Subtotal - Income Generation Transactions						2,037,282	XXX	XXX	2,037,282	XXX	900,714		638,644	497,923		
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						2,037,282	XXX	XXX	2,037,282	XXX	900,714		638,644	497,923		

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
CDS SP33029P8 on Apache Corp.	5,000,000	12/20/2012	0.0000%(0.3800%)	12/16/2005	BARCLAY'S CAPITAL				1,568	1,568			(792)	66,027
CDS SP33029V5 on Sempra Energy	5,000,000	12/20/2012	0.0000%(0.5800%)	12/19/2005	BARCLAY'S CAPITAL				10,377	10,377			(967)	66,027
CDS SP33029W3 on Sempra Energy	5,000,000	03/20/2011	0.0000%(0.5000%)	12/19/2005	LEHMAN BROTHERS				2,124	2,124			(833)	57,114
CDS SP33029X1 on Valero Energy Corp.	5,000,000	03/20/2011	0.0000%(0.4100%)	12/19/2005	GOLDMAN SACHS				6,292	6,292			(683)	57,114
CDS SP33029Y9 on Marathon Oil Corp.	5,000,000	12/20/2012	0.0000%(0.3500%)	12/19/2005	GOLDMAN SACHS				(9,763)	(9,763)			(583)	66,027
CDS SP3302A01 on Falconbridge Ltd/Old	5,000,000	03/20/2011	0.0000%(0.6000%)	12/20/2005	GOLDMAN SACHS				(2,691)	(2,691)			(917)	57,114
CDS SP3302A19 on Ryland Group Inc.	5,000,000	03/20/2011	0.0000%(0.9600%)	12/20/2005	CREDIT SUISSE FB				11,758	11,758			(1,467)	57,114
CDS SP3302A27 on Valero Energy Corp.	5,000,000	03/20/2011	0.0000%(0.4200%)	12/20/2005	UBS AG				3,935	3,935			(642)	57,114
CDS SP3302A35 on Commercial Metals Co.	5,000,000	03/20/2011	0.0000%(0.4700%)	12/20/2005	DEUTSCHE BANK				2,054	2,054			(718)	57,114
CDS SP3302A50 on Walt Disney Co.	5,000,000	03/20/2011	0.0000%(0.3500%)	12/21/2005	BARCLAY'S CAPITAL				9,891	9,891			(486)	57,114
CDS SP3302A92 on Autozone Inc.	5,000,000	12/20/2012	0.0000%(1.0800%)	12/22/2005	MORGAN STANLEY				21,891	21,891			(1,350)	66,027
CDS SP7401GP6 on JC Penney Corp Inc.	1,000,000	03/20/2011	0.0000%(0.7600%)	12/14/2005	DEUTSCHE BANK				(1,955)	(1,955)			(359)	11,423
CDS SPG4024D4 on MBNA America Bank NA	5,000,000	12/20/2010	0.0000%(0.1200%)	10/05/2005	GOLDMAN SACHS								(1,450)	55,748
CDS SPG4024H5 on Autozone Inc.	5,000,000	12/20/2010	0.0000%(0.9300%)	10/05/2005	JP MORGAN CHASE BANK				14,747	14,747			(11,238)	55,748
CDS SPG4025Q4 on Ace INA Holdings Inc.	5,000,000	12/20/2010	0.0000%(0.4300%)	10/19/2005	UBS AG				(23,916)	(23,916)			(4,360)	55,748
CDS SPH402607 on Nexen Inc.	5,000,000	12/20/2012	0.0000%(0.5600%)	12/14/2005	GOLDMAN SACHS				(226)	(226)			(1,322)	66,027
CDS SPH4026S8 on Bear Stearns Cos Inc/Th	5,000,000	12/20/2012	0.0000%(0.3100%)	12/14/2005	UBS AG				(6,701)	(6,701)			(732)	66,027
CDS SPP5014X9 on Telephone Data System	5,000,000	12/20/2010	0.0000%(0.8800%)	11/10/2005	JP MORGAN CHASE BANK				(22,816)	(22,816)			(6,233)	55,748
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	16,570	16,570			(35,131)	1,030,376
Int Rate Swap0650 on GSCI Excess Return Index	125,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	GOLDMAN SACHS					63,570			(14,776,379)	539,533
Int Rate Swap0651 on GSCI Excess Return Index	50,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	JP MORGAN CHASE BANK					25,428			(5,840,927)	215,813
Int Rate Swap0652 on GSCI Excess Return Index	25,000,000	10/31/2006	GSCIER (0.3000%)	11/01/2005	GOLDMAN SACHS					14,510			(339,500)	114,078
Int Rate Swap0658 on GSCI Excess Return Index	25,000,000	11/30/2006	GSCIER (0.3000%)	11/18/2005	GOLDMAN SACHS					16,029			657,127	119,574
Int Rate Swap0660 on GSCI Excess Return Index	25,000,000	11/30/2006	GSCIER (0.3000%)	11/30/2005	GOLDMAN SACHS					16,029			1,026,136	119,574
Int Rate Swap0685 on GSCI Excess Return Index	25,000,000	12/29/2006	GSCIER (0.3000%)	12/27/2005	GOLDMAN SACHS					17,274			829,793	124,657
CDS SP9501IE4 on CDX.NA.HY.5 BB	15,000,000	12/20/2010	2.5000%(0.0000%)	11/03/2005	CREDIT SUISSE FB	(75,000)	(72,842)		(72,842)	(91,518)	2,158		62,575	167,245
CDS SP9501IE4 on CDX.NA.HY.5 BB	15,000,000	12/20/2010	2.5000%(0.0000%)	11/03/2005	JP MORGAN CHASE BANK	(37,500)	(36,421)		(36,421)	(91,518)	1,079		61,496	167,245
CDS SP9501IF1 on CDX.NA.HY.5 B	15,000,000	12/20/2010	3.4000%(0.0000%)	11/03/2005	GOLDMAN SACHS	(28,125)	(27,316)		(27,316)	78,034	809		82,976	167,245
CDS SPG4023S2 on Consolidated Natural Gas	20,000,000	03/20/2006	0.1500%(0.0000%)	09/22/2005	GOLDMAN SACHS					(2,449)			8,333	46,523
CDS SPG4026L4 on Genworth Financial Inc.	5,000,000	12/20/2010	0.3200%(0.0000%)	11/02/2005	BARCLAY'S CAPITAL					2,260			2,622	55,748
CDS SPM401XJ4 on Marsh & Mclennan Cos Inc.	5,000,000	03/20/2008	0.2700%(0.0000%)	11/17/2005	BARCLAY'S CAPITAL					363			1,650	37,242
CDS SPM401XK1 on Entergy Corp.	5,000,000	03/20/2008	0.2400%(0.0000%)	11/17/2005	MORGAN STANLEY					(614)			1,467	37,242
CDS SPP5014R2 on Amerada Hess Corp.	10,000,000	09/20/2006	0.2700%(0.0000%)	11/09/2005	WACHOVIA					(3,483)			3,900	42,443
0799999 - Subtotal - Swaps - Other Derivative Transactions						(140,625)	(136,579)	XXX	(136,579)	43,914	4,046		(18,218,732)	1,954,162
0899999 - Subtotal - Swaps						(140,625)	(136,579)	XXX	(120,009)	60,484	4,046		(18,253,863)	2,984,538
2599999 - Subtotal - Hedging Transactions								XXX	16,570	16,570			(35,131)	1,030,376
2799999 - Subtotal - Other Derivative Transactions						(140,625)	(136,579)	XXX	(136,579)	43,914	4,046		(18,218,732)	1,954,162
9999999 - Totals						(140,625)	(136,579)	XXX	(120,009)	60,484	4,046		(18,253,863)	2,984,538

SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
CDS SP33029P8 on Apache Corp.	5,000,000	12/20/2012	0.0000%(0.3800%)	12/16/2005	BARCLAY'S CAPITAL	
CDS SP33029V5 on Sempra Energy	5,000,000	12/20/2012	0.0000%(0.5800%)	12/19/2005	BARCLAY'S CAPITAL	
CDS SP33029W3 on Sempra Energy	5,000,000	03/20/2011	0.0000%(0.5000%)	12/19/2005	LEHMAN BROTHERS	
CDS SP33029X1 on Valero Energy Corp.	5,000,000	03/20/2011	0.0000%(0.4100%)	12/19/2005	GOLDMAN SACHS	
CDS SP33029Y9 on Marathon Oil Corp.	5,000,000	12/20/2012	0.0000%(0.3500%)	12/19/2005	GOLDMAN SACHS	
CDS SP3302A01 on Falconbridge Ltd/Old	5,000,000	03/20/2011	0.0000%(0.6000%)	12/20/2005	GOLDMAN SACHS	
CDS SP3302A19 on Ryland Group Inc.	10,000,000	03/20/2011	0.0000%(0.9600%)	12/20/2005	CREDIT SUISSE FB	
CDS SP3302A27 on Valero Energy Corp.	5,000,000	03/20/2011	0.0000%(0.4200%)	12/20/2005	UBS AG	
CDS SP3302A35 on Commercial Metals Co.	5,000,000	03/20/2011	0.0000%(0.4700%)	12/20/2005	DEUTSCHE BANK	
CDS SP3302A50 on Walt Disney Co.	5,000,000	03/20/2011	0.0000%(0.3500%)	12/21/2005	BARCLAY'S CAPITAL	
CDS SP3302A92 on Autozone Inc.	5,000,000	12/20/2012	0.0000%(1.0800%)	12/22/2005	MORGAN STANLEY	
CDS SP7401GP6 on JC Penney Corp Inc.	1,000,000	03/20/2011	0.0000%(0.7600%)	12/14/2005	DEUTSCHE BANK	
CDS SPD401W22 on Valero Energy Corp.	5,000,000	12/20/2010	0.0000%(0.5000%)	10/25/2005	GOLDMAN SACHS	
CDS SPG402485 on Pfizer Inc.	5,000,000	12/20/2010	0.0000%(0.1100%)	10/05/2005	BARCLAY'S CAPITAL	
CDS SPG402493 on Walt Disney Co.	5,000,000	12/20/2010	0.0000%(0.4500%)	10/05/2005	BARCLAY'S CAPITAL	
CDS SPG4024A0 on Apache Corp.	5,000,000	12/20/2010	0.0000%(0.2700%)	10/05/2005	BARCLAY'S CAPITAL	
CDS SPG4024B8 on Tribune Co.	5,000,000	12/20/2010	0.0000%(0.5700%)	10/05/2005	GOLDMAN SACHS	
CDS SPG4024C6 on MDC Holdings Inc.	5,000,000	12/20/2010	0.0000%(0.8800%)	10/05/2005	GOLDMAN SACHS	
CDS SPG4024D4 on MBNA America Bank NA	5,000,000	12/20/2010	0.0000%(0.1200%)	10/05/2005	GOLDMAN SACHS	
CDS SPG4024E2 on Falconbridge LTD/OLD	5,000,000	12/20/2010	0.0000%(0.6900%)	10/05/2005	GOLDMAN SACHS	
CDS SPG4024F9 on Occidental Petroleum Co.	5,000,000	12/20/2010	0.0000%(0.2300%)	10/05/2005	GOLDMAN SACHS	
CDS SPG4024G7 on Devon Energy Corp.	5,000,000	12/20/2010	0.0000%(0.3650%)	10/05/2005	JP MORGAN CHASE BANK	
CDS SPG4024H5 on Autozone Inc.	5,000,000	12/20/2010	0.0000%(0.9300%)	10/05/2005	JP MORGAN CHASE BANK	
CDS SPG402S04 on Ace INA Holdings Inc.	5,000,000	12/20/2010	0.0000%(0.4300%)	10/19/2005	UBS AG	
CDS SPG4025R2 on Ryland Group Inc.	5,000,000	12/20/2010	0.0000%(0.9200%)	10/19/2005	GOLDMAN SACHS	
CDS SPG4026K6 on Valero Energy Corp.	5,000,000	12/20/2010	0.0000%(0.4800%)	11/02/2005	UBS AG	
CDS SPG4026T7 on Autozone Inc.	5,000,000	12/20/2010	0.0000%(1.0000%)	11/02/2005	MORGAN STANLEY	
CDS SPH402607 on Nexen Inc.	5,000,000	12/20/2012	0.0000%(0.5600%)	12/14/2005	GOLDMAN SACHS	
CDS SPH4026S8 on Bear Stearns Cos Inc/Th	5,000,000	12/20/2012	0.0000%(0.3100%)	12/14/2005	UBS AG	
CDS SPJ601JG5 on Sempra Energy	5,000,000	12/20/2010	0.0000%(0.4900%)	11/22/2005	LEHMAN BROTHERS	
CDS SPM401XA3 on Commercial Metals Co.	5,000,000	12/20/2010	0.0000%(0.5600%)	11/16/2005	DEUTSCHE BANK	
CDS SPM401XB1 on Sempra Energy	5,000,000	12/20/2010	0.0000%(0.4300%)	11/16/2005	BARCLAY'S CAPITAL	
CDS SPP5014X9 on Telephone Data System	5,000,000	12/20/2010	0.0000%(0.8800%)	11/10/2005	JP MORGAN CHASE BANK	
CDS SPS101RH5 on Boston Scientific Corp.	5,000,000	12/20/2010	0.0000%(0.3700%)	10/07/2005	MERRILL LYNCH	
CDS SPS101SJ0 on Computer Sciences Corp.	5,000,000	12/20/2010	0.0000%(1.5000%)	10/24/2005	MORGAN STANLEY	
0599999 - Subtotal - Swaps - Hedging Transactions						
Int Rate Swap0650 on GSCI Excess Return Index	125,000,000	10/31/2006	GSCIER (0.3000%)	11/01/2005	GOLDMAN SACHS	
Int Rate Swap0651 on GSCI Excess Return Index	50,000,000	11/30/2006	GSCIER (0.3000%)	11/18/2005	GOLDMAN SACHS	
Int Rate Swap0652 on GSCI Excess Return Index	25,000,000	11/30/2006	GSCIER (0.3000%)	11/30/2005	GOLDMAN SACHS	
Int Rate Swap0658 on GSCI Excess Return Index	25,000,000	12/29/2006	GSCIER (0.3000%)	12/27/2005	GOLDMAN SACHS	
Int Rate Swap0660 on GSCI Excess Return Index	25,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	GOLDMAN SACHS	
Int Rate Swap0685 on GSCI Excess Return Index	25,000,000	09/29/2006	GSCIER (0.3000%)	09/30/2005	JP MORGAN CHASE BANK	
CDS SP9501E4 ON CDX.NA.HY.5 BB	15,000,000	12/20/2010	2.5000%(0.0000%)	11/03/2005	CREDIT SUISSE FB	(75,000)
CDS SP9501E4 ON CDX.NA.HY.5 BB	15,000,000	12/20/2010	2.5000%(0.0000%)	11/03/2005	JP MORGAN CHASE BANK	(37,500)
CDS SP9501F1 ON CDX.NA.HY.5 B	15,000,000	12/20/2010	3.4000%(0.0000%)	11/03/2005	GOLDMAN SACHS	(28,125)
CDS SPG4023S2 ON CONSOLIDATED NATURAL GAS	20,000,000	03/20/2006	0.1500%(0.0000%)	09/22/2005	GOLDMAN SACHS	
CDS SPG4026L4 ON GENWORTH FINANCIAL INC.	5,000,000	12/20/2010	0.3200%(0.0000%)	11/02/2005	BARCLAY'S CAPITAL	
CDS SPM401XJ4 ON MARSH & MCLENNAN COS IN	5,000,000	03/20/2008	0.2700%(0.0000%)	11/17/2005	BARCLAY'S CAPITAL	
CDS SPM401XK1 ON ENTERGY CORP.	5,000,000	03/20/2008	0.2400%(0.0000%)	11/17/2005	MORGAN STANLEY	
CDS SPP5014R2 ON AMERADA HESS CORP.	10,000,000	09/20/2006	0.2700%(0.0000%)	11/09/2005	WACHOVIA	
0799999 - Subtotal - Swaps - Other Derivative Transactions						(140,625)
0899999 - Subtotal - Swaps						(140,625)
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						(140,625)
9999999 - Totals						(140,625)

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/(Loss) on Termination			17
													14	15	16	
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Indicate Exercise, Expiration, Maturity or Sale	Termi-nation Date	Book Value	*	Consideration Received or (Paid) on Terminations	Increase (Decrease) by Adjustment	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Other Investment/ Miscellaneous Income
CDS SP3302A19 on Ryland Group Inc.	5,000,000	03/20/2011	0.0000%(0.9600%)	12/20/2005	CREDIT SUISSE FB		SALE	12/21/2005			133		133			(133)
CDS SPD401W22 on Valero Energy Corp.	5,000,000	12/20/2010	0.0000%(0.5000%)	10/25/2005	GOLDMAN SACHS		SALE	12/19/2005			(26,640)		(26,640)			(3,958)
CDS SPG402485 on Pfizer Inc.	5,000,000	12/20/2010	0.0000%(0.1100%)	10/05/2005	BARCLAY'S CAPITAL		SALE	11/21/2005			(6,748)		(6,748)			(764)
CDS SPG402493 on Walt Disney Co.	5,000,000	12/20/2010	0.0000%(0.4500%)	10/05/2005	BARCLAY'S CAPITAL		SALE	12/21/2005			(28,373)		(28,373)			(5,125)
CDS SPG4024A0 on Apache Corp.	5,000,000	12/20/2010	0.0000%(0.2700%)	10/05/2005	BARCLAY'S CAPITAL		SALE	12/16/2005								(2,700)
CDS SPG4024B8 on Tribune Co.	5,000,000	12/20/2010	0.0000%(0.5700%)	10/05/2005	GOLDMAN SACHS		SALE	11/02/2005			55,337		55,337			(2,217)
CDS SPG4024C6 on MDC Holdings Inc.	5,000,000	12/20/2010	0.0000%(0.8800%)	10/05/2005	GOLDMAN SACHS		SALE	10/19/2005			488		488			(2,200)
CDS SPG4024E2 on Falconbridge LTD/OLD	5,000,000	12/20/2010	0.0000%(0.6900%)	10/05/2005	GOLDMAN SACHS		SALE	12/20/2005			(28,572)		(28,572)			(7,475)
CDS SPG4024F9 on Occidental Petroleum Co.	5,000,000	12/20/2010	0.0000%(0.2300%)	10/05/2005	GOLDMAN SACHS		SALE	12/19/2005			2,308		2,308			(2,460)
CDS SPG4024G7 on Devon Energy Corp.	5,000,000	12/20/2010	0.0000%(0.3650%)	10/05/2005	JP MORGAN CHASE BANK		SALE	12/14/2005			(5,541)		(5,541)			(3,549)
CDS SPG4025R2 on Ryland Group Inc.	5,000,000	12/20/2010	0.0000%(0.9200%)	10/19/2005	GOLDMAN SACHS		SALE	12/20/2005			(823)		(823)			(8,178)
CDS SPG4026K6 on Valero Energy Corp.	5,000,000	12/20/2010	0.0000%(0.4800%)	11/02/2005	UBS AG		SALE	12/20/2005			(19,699)		(19,699)			(3,333)
CDS SPG4026T7 on Autozone Inc.	5,000,000	12/20/2010	0.0000%(1.0000%)	11/02/2005	MORGAN STANLEY		SALE	12/22/2005			(31,361)		(31,361)			(7,639)
CDS SPJ601JG5 on Sempra Energy	5,000,000	12/20/2010	0.0000%(0.4900%)	11/22/2005	LEHMAN BROTHERS		SALE	12/19/2005			(4,243)		(4,243)			(1,974)
CDS SPM401XA3 on Commercial Metals Co.	5,000,000	12/20/2010	0.0000%(0.5600%)	11/16/2005	DEUTSCHE BANK		SALE	12/20/2005			(26,232)		(26,232)			(2,800)
CDS SPM401XB1 on Sempra Energy	5,000,000	12/20/2010	0.0000%(0.4300%)	11/16/2005	BARCLAY'S CAPITAL		SALE	12/19/2005			6,720		6,720			(2,090)
CDS SPS101RH5 on Boston Scientific Corp.	5,000,000	12/20/2010	0.0000%(0.3700%)	10/07/2005	MERRILL LYNCH		SALE	12/05/2005			15,574		15,574			(3,135)
CDS SPS101SJ0 on Computer Sciences Corp.	5,000,000	12/20/2010	0.0000%(1.5000%)	10/24/2005	MORGAN STANLEY		SALE	10/31/2005			66,419		66,419			(1,875)
0599999 - Subtotal - Swaps - Hedging Transactions							XXX	XXX		XXX	(31,251)		(31,251)			(61,604)
0899999 - Subtotal - Swaps							XXX	XXX		XXX	(31,251)		(31,251)			(61,604)
2599999 - Subtotal - Hedging Transactions							XXX	XXX		XXX	(31,251)		(31,251)			(61,604)
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals							XXX	XXX		XXX	(31,251)		(31,251)			(61,604)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INDEX FUTURES - EMINI S & P 500	189	03/16/2006	12,020,845	11,857,860	(162,985)	12/23/2005	CME		(162,985)			595,350
INDEX FUTURES - RUSSELL 2000	124	03/16/2006	43,087,427	42,054,600	(1,032,827)	12/13/2005	CME		(1,032,827)			1,674,000
INDEX FUTURES - EMINI RUSSELL 2000	83	03/16/2006	5,762,843	5,629,890	(132,953)	12/23/2005	CME		(132,953)			224,100
INDEX FUTURES - S & P 500	186	03/16/2006	59,020,078	58,348,200	(671,878)	12/06/2005	CME		(671,878)			2,929,500
0199999 - Subtotal - Long Futures - Hedging Transactions			119,891,193	117,890,550	(2,000,643)	XXX	XXX		(2,000,643)			5,422,950
0499999 - Subtotal - Long Futures			119,891,193	117,890,550	(2,000,643)	XXX	XXX		(2,000,643)			5,422,950
COMMODITY FUTURES - CRUDE OIL	365	01/20/2006	22,514,289	22,279,600	234,689	12/15/2005	NYMEX		234,689			1,405,250
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	03/22/2006	84,707,321	85,075,000	(367,679)	11/18/2005	CBOT		(367,679)			400,000
INDEX FUTURES - GSCI	292	01/18/2006	33,022,884	31,525,050	1,497,834	12/15/2005	CME		1,497,834			1,168,000
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	03/29/2006	30,728,532	30,778,125	(49,593)	11/16/2005	CBOT		(49,593)			60,000
INTEREST RATE FUTURES - GOV'T TBONDS	2,000	03/22/2006	225,995,000	228,375,000	(2,380,000)	12/15/2005	CBOT		(2,380,000)			2,300,000
0599999 - Subtotal - Short Futures - Hedging Transactions			396,968,025	398,032,775	(1,064,750)	XXX	XXX		(1,064,750)			5,333,250
0899999 - Subtotal - Short Futures			396,968,025	398,032,775	(1,064,750)	XXX	XXX		(1,064,750)			5,333,250
2599999 - Subtotal - Hedging Transactions			516,859,218	515,923,325	(3,065,392)	XXX	XXX		(3,065,392)			10,756,200
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			516,859,218	515,923,325	(3,065,392)	XXX	XXX		(3,065,392)			10,756,200

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
INDEX FUTURES - EMINI S & P 500	189	03/16/2006	12,020,845	12/23/2005	CME	
INDEX FUTURES - EMINI S & P 500	176	06/20/2005	10,432,240	04/29/2005	CME	
INDEX FUTURES - EMINI S & P 500	202	09/16/2005	12,146,135	07/05/2005	CME	
INDEX FUTURES - EMINI S & P 500	203	12/19/2005	12,600,263	11/28/2005	CME	
INDEX FUTURES - GSCI	11	10/18/2005	1,216,647	10/06/2005	CME	
INDEX FUTURES - RUSSELL 2000	124	03/16/2006	43,087,427	12/13/2005	CME	
INDEX FUTURES - RUSSELL 2000	124	06/16/2005	40,117,782	03/08/2005	CME	
INDEX FUTURES - RUSSELL 2000	124	09/15/2005	38,939,027	06/13/2005	CME	
INDEX FUTURES - RUSSELL 2000	124	12/15/2005	41,937,327	09/09/2005	CME	
INDEX FUTURES - EMINI RUSSELL 2000	5	03/17/2005	312,163	02/24/2005	CME	
INDEX FUTURES - EMINI RUSSELL 2000	83	03/16/2006	5,762,843	12/23/2005	CME	
INDEX FUTURES - EMINI RUSSELL 2000	93	06/16/2005	5,928,038	04/29/2005	CME	
INDEX FUTURES - EMINI RUSSELL 2000	99	09/15/2005	6,272,198	07/05/2005	CME	
INDEX FUTURES - EMINI RUSSELL 2000	86	12/15/2005	5,840,425	11/28/2005	CME	
INDEX FUTURES - S & P 500	186	03/16/2006	59,020,078	12/06/2005	CME	
INDEX FUTURES - S & P 500	186	06/20/2005	56,656,623	03/03/2005	CME	
INDEX FUTURES - S & P 500	186	09/20/2005	55,866,616	06/10/2005	CME	
INDEX FUTURES - S & P 500	186	12/19/2005	57,746,816	09/08/2005	CME	
0199999 - Subtotal - Long Futures - Hedging Transactions			465,903,489	XXX	XXX	
0499999 - Subtotal - Long Futures			465,903,489	XXX	XXX	
COMMODITY FUTURES - CRUDE OIL	564	12/20/2005	33,231,123	11/10/2005	NYMEX	
COMMODITY FUTURES - CRUDE OIL	365	01/20/2006	22,514,289	12/15/2005	NYMEX	
COMMODITY FUTURES - CRUDE OIL	1,043	10/20/2005	68,177,367	10/11/2005	NYMEX	
COMMODITY FUTURES - CRUDE OIL	904	11/18/2005	56,341,058	10/18/2005	NYMEX	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	03/22/2006	84,707,321	11/18/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	2,600	06/21/2005	280,898,759	03/04/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	09/21/2005	86,900,535	05/25/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	12/22/2005	86,011,421	08/30/2005	CBOT	
INDEX FUTURES - GSCI	302	01/18/2006	34,128,729	12/15/2005	CME	
INDEX FUTURES - GSCI	267	11/16/2005	30,910,965	10/17/2005	CME	
INDEX FUTURES - GSCI	496	12/15/2005	52,551,592	12/02/2005	CME	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	150	03/29/2006	30,728,532	11/16/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	06/28/2005	124,845,372	02/23/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	09/28/2005	124,451,628	05/23/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	12/28/2005	123,814,128	08/29/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,000	03/22/2006	217,170,478	11/18/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,614	06/21/2005	396,457,363	04/12/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	13,923	09/21/2005	1,576,652,681	06/03/2005	CBOT	
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,250	12/22/2005	250,451,413	09/21/2005	CBOT	
INTEREST RATE FUTURES - GOV'T TBONDS	4,000	03/22/2006	452,349,375	12/15/2005	CBOT	
0599999 - Subtotal - Short Futures - Hedging Transactions			4,133,294,128	XXX	XXX	
0899999 - Subtotal - Short Futures			4,133,294,128	XXX	XXX	
2599999 - Subtotal - Hedging Transactions			4,599,197,617	XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals			4,599,197,617	XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain/(Loss) Recognized	Gain/(Loss) Used to Adjust Basis of Hedged Item	Gain/(Loss) Deferred
INDEX FUTURES - EMINI S & P 500	147	03/17/2005	8,787,845	8,845,068	57,223	12/30/2004	CME		03/03/2005	57,223		
INDEX FUTURES - EMINI S & P 500	176	06/20/2005	10,432,240	10,522,720	90,480	04/29/2005	CME		06/09/2005	90,480		
INDEX FUTURES - EMINI S & P 500	202	09/16/2005	12,146,135	12,465,858	319,723	07/05/2005	CME		09/08/2005	319,723		
INDEX FUTURES - EMINI S & P 500	203	12/19/2005	12,600,263	12,756,778	156,515	11/28/2005	CME		12/06/2005	156,515		
INDEX FUTURES - GSCI	11	10/18/2005	1,216,647	1,220,953	4,307	10/06/2005	CME		10/07/2005	4,307		
INDEX FUTURES - RUSSELL 2000	124	03/17/2005	39,488,482	39,989,318	500,836	12/13/2004	CME		03/08/2005	500,836		
INDEX FUTURES - RUSSELL 2000	124	06/16/2005	40,117,782	38,811,473	(1,306,309)	03/08/2005	CME		06/13/2005	(1,306,309)		
INDEX FUTURES - RUSSELL 2000	124	09/15/2005	38,939,027	41,728,573	2,789,546	06/13/2005	CME		09/09/2005	2,789,546		
INDEX FUTURES - RUSSELL 2000	124	12/15/2005	41,937,327	42,841,473	904,146	09/09/2005	CME		12/13/2005	904,146		
INDEX FUTURES - EMINI RUSSELL 2000	102	03/17/2005	6,495,820	6,516,415	20,595	12/30/2004	CME		03/08/2005	20,595		
INDEX FUTURES - EMINI RUSSELL 2000	98	06/16/2005	6,240,200	6,148,770	(91,430)	04/29/2005	CME		06/13/2005	(91,430)		
INDEX FUTURES - EMINI RUSSELL 2000	99	09/15/2005	6,272,198	6,628,983	356,785	07/05/2005	CME		09/08/2005	356,785		
INDEX FUTURES - EMINI RUSSELL 2000	86	12/15/2005	5,840,425	5,897,535	57,110	11/28/2005	CME		12/13/2005	57,110		
INDEX FUTURES - S & P 500	186	03/17/2005	55,198,848	56,449,977	1,251,129	11/19/2004	CME		03/03/2005	1,251,129		
INDEX FUTURES - S & P 500	186	06/20/2005	56,656,623	55,630,210	(1,026,414)	03/03/2005	CME		06/10/2005	(1,026,414)		
INDEX FUTURES - S & P 500	186	09/20/2005	55,866,616	57,449,960	1,583,344	06/10/2005	CME		09/08/2005	1,583,344		
INDEX FUTURES - S & P 500	186	12/19/2005	57,746,816	58,640,510	893,694	09/08/2005	CME		12/06/2005	893,694		
0199999 - Subtotal - Long Futures - Hedging Transactions			455,983,292	462,544,571	6,561,279	XXX	XXX		XXX	6,561,279		
0499999 - Subtotal - Long Futures			455,983,292	462,544,571	6,561,279	XXX	XXX		XXX	6,561,279		
COMMODITY FUTURES - CRUDE OIL	564	12/20/2005	33,231,123	32,239,867	991,256	11/10/2005	NYMEX		12/08/2005	991,256		
COMMODITY FUTURES - CRUDE OIL	1,043	10/20/2005	68,177,367	64,344,433	3,832,935	10/11/2005	NYMEX		10/14/2005	3,832,935		
COMMODITY FUTURES - CRUDE OIL	904	11/18/2005	56,341,058	53,180,212	3,160,846	10/18/2005	NYMEX		11/10/2005	3,160,846		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	2,600	03/22/2005	283,961,995	282,213,594	1,748,401	11/26/2004	CBOT		03/04/2005	1,748,401		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	2,600	06/21/2005	280,898,759	279,521,569	1,377,190	03/04/2005	CBOT		05/25/2005	1,377,190		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	09/21/2005	86,900,535	86,183,969	716,566	05/25/2005	CBOT		08/30/2005	716,566		
INTEREST RATE FUTURES - GOV'T 5YR NOTES	800	12/22/2005	86,011,421	84,842,938	1,168,484	08/30/2005	CBOT		11/18/2005	1,168,484		
INDEX FUTURES - GSCI	10	01/18/2006	1,105,845	1,037,193	68,653	12/07/2005	CME		12/27/2005	68,653		
INDEX FUTURES - GSCI	267	11/16/2005	30,910,965	28,478,460	2,432,506	10/17/2005	CME		11/10/2005	2,432,506		
INDEX FUTURES - GSCI	496	12/15/2005	52,551,592	54,492,583	(1,940,991)	12/02/2005	CME		12/13/2005	(1,940,991)		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	03/29/2005	125,839,128	125,251,500	587,628	11/22/2004	CBOT		02/23/2005	587,628		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	06/28/2005	124,845,372	124,714,000	131,372	02/23/2005	CBOT		05/23/2005	131,372		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	09/28/2005	124,451,628	123,989,000	462,628	05/23/2005	CBOT		08/29/2005	462,628		
INTEREST RATE FUTURES - GOV'T 2YR NOTES	600	12/28/2005	123,814,128	123,142,128	672,000	08/29/2005	CBOT		11/16/2005	672,000		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	5,000	03/22/2005	559,717,025	557,460,370	2,256,655	12/14/2004	CBOT		03/11/2005	2,256,655		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,000	03/22/2006	217,170,478	217,762,815	(592,337)	11/18/2005	CBOT		11/22/2005	(592,337)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	3,614	06/21/2005	396,457,363	400,533,320	(4,075,956)	04/12/2005	CBOT		05/12/2005	(4,075,956)		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	13,923	09/21/2005	1,576,652,681	1,560,550,985	16,101,696	06/03/2005	CBOT		07/27/2005	16,101,696		
INTEREST RATE FUTURES - GOV'T 10YR NOTES	2,250	12/22/2005	250,451,413	245,251,033	5,200,380	09/21/2005	CBOT		11/18/2005	5,200,380		
INTEREST RATE FUTURES - GOV'T TBONDS	2,000	03/22/2006	226,354,375	224,317,500	2,036,875	11/28/2005	CBOT		11/29/2005	2,036,875		
0599999 - Subtotal - Short Futures - Hedging Transactions			4,705,844,249	4,669,507,465	36,336,784	XXX	XXX		XXX	36,336,784		
0899999 - Subtotal - Short Futures			4,705,844,249	4,669,507,465	36,336,784	XXX	XXX		XXX	36,336,784		
2599999 - Subtotal - Hedging Transactions			5,161,827,541	5,132,052,036	42,898,063	XXX	XXX		XXX	42,898,063		
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX		XXX			
9999999 - Totals			5,161,827,541	5,132,052,036	42,898,063	XXX	XXX		XXX	42,898,063		

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Statement Value			Fair Value			10	11
			4	5	6	7	8	9		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Fair Value of Acceptable Collateral	Contracts Statement Value > 0	Contracts Statement Value < 0	Exposure Net of Collateral	Contracts Fair Value > 0	Contracts Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded	X X X		1,611,550	(14,620)	1,611,550	1,611,550	(14,620)	1,611,550	10,756,200	10,756,200
SVO Rated - 1										
Barclays Bank PLC	Yes		21,837		21,837	24,460		24,460	282,159	282,159
Credit Suisse First Boston International	Yes		11,758	(72,842)		11,758	(91,518)		224,359	163,275
Deutsche Bank AG	Yes		2,054	(1,955)	99	2,054	(1,955)	99	68,537	68,537
Goldman Sachs Capital Markets, LP	Yes		6,292	(39,995)		211,737	(15,129)	196,609	1,533,214	1,499,511
JP Morgan Chase Bank	Yes		14,747	(59,237)		40,175	(114,334)		494,555	450,065
Lehman Brothers Finance	Yes		2,124		2,124	2,124		2,124	57,114	57,114
Morgan Stanley	Yes		21,891		21,891	21,891	(614)	21,277	103,269	103,269
UBS AG	Yes		3,935	(30,617)		3,935	(30,617)		178,889	152,207
Wachovia Corporation	Yes						(3,483)		42,443	42,443
9999999 Totals			1,696,187	(219,266)	1,657,501	1,929,684	(272,270)	1,856,118	13,740,738	13,574,778

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
ABN-AMRO	Chicago, Illinois					434,756	XXX
Allstate Bank	Vernon Hills, Illinois					3,135,215	XXX
AmSouth Bank	Birmingham, Alabama					751,661	XXX
BancFirst	Oklahoma City, Oklahoma					404,060	XXX
Bank of America	Chicago, Illinois		3.370	308,520		(1,098,206,382)	XXX
Bank of Montreal	Toronto, Canada		4.600	10,037		365,223	XXX
Bank of New York	New York, New York		1.450	154,839		18,127,537	XXX
Bank of Oklahoma	Tulsa, Oklahoma					637,412	XXX
Bank of the West	Chicago, Illinois					50,000	XXX
Branch Banking and Trust	Richmond, Virginia					518,790	XXX
CitiBank	Citibank, N.A., New York City, New York		0.590	25,594		4,816,083	XXX
Commerce Bank, N.A.	Kansas City, Missouri					131,463	XXX
Fifth Third Bank	Cincinnati, Ohio					1,273,544	XXX
First American Bank	Elk Grove, Illinois					268,072	XXX
First Hawaiian Bank	Honolulu, Hawaii					185,150	XXX
First National Bank of Anchorage	Anchorage, Alaska					433,076	XXX
First Tennessee Bank	Memphis, Tennessee					424,552	XXX
Hancock Bank	Gulport Mississippi					492,371	XXX
Harris Trust and Savings Bank	Chicago, Illinois					4,684,197	XXX
Hibernia National Bank	New Orleans, Louisiana					670,057	XXX
HSBC Bank, USA	New York, New York					918,896	XXX
Huntington Bank	Indianapolis, Indiana					750,000	XXX
Intrust Bank	Wichita, Kansas					146,343	XXX
JP Morgan Chase Bank	New York, New York		3.000	750		(13,763,906)	XXX
Key Bank National Association	Cleveland, Ohio					1,325,211	XXX
M&I Marshall Ilsley	Milwaukee, Wisconsin					364,494	XXX
Manufacturers and Traders Trust	Baltimore, MD					784,861	XXX
National City Bank	Cleveland, Ohio					1,966,463	XXX
PNC Bank, N.A	Cherry Hill, NJ					862,677	XXX
RBC Global Services	Toronto, Canada		0.250	276		481,481	XXX
Regions Bank	Birmingham, Alabama					890,988	XXX
Seaway National Bank	Chicago, Illinois					160,152	XXX
Suntrust	Orlando, Florida					1,496,770	XXX
U.S. Bank	St. Paul, MN					1,369,765	XXX
Union Bank of California	Los Angeles, California					97,686	XXX
Wachovia Bank of NC, N.A.	Winston Salem, North Carolina					(119,749,042)	XXX
Wells Fargo Bank	San Francisco, California					3,663,121	XXX
Time Deposit, Bank of Alaska	Anchorage, Alaska		1.000	4,104	748	266,709	XXX
Time Deposit, Wells Fargo & Co.	San Francisco, California		2.820	402,071			XXX
							XXX
							XXX
0199998 Deposits in ..... depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	906,192	748	(1,178,370,492)	XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
							XXX
0399999 Total Cash on Deposit		XXX	XXX	906,192	748	(1,178,370,492)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	2,216,906	XXX
0599999 Total Cash		XXX	XXX	906,192	748	(1,176,153,586)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(606,068,401)	4. April	(540,794,547)	7. July	(669,766,960)	10. October	(889,383,717)
2. February	(651,632,183)	5. May	(580,205,746)	8. August	(596,349,617)	11. November	(1,146,772,352)
3. March	(678,872,340)	6. June	(617,582,383)	9. September	(690,943,361)	12. December	(1,176,153,586)

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
02635S-AJ-6	AMERICAN GENERAL FINANCE CORP		12/13/2005		01/18/2006	74,849,389		169,639
10421U-A5-2	BRADFORD & BINGLEY PLC		12/05/2005		01/05/2006	9,995,256		32,025
15231H-AD-3	CENTEX CORPORATION		12/30/2005		01/13/2006	2,252,691		551
17307S-AJ-1	CITIGROUP FUNDING INC		12/13/2005		01/18/2006	49,899,122		113,622
20601T-AW-7	PEPSI CONCENTRATE		12/16/2005		01/30/2006	19,932,312		38,312
2338F1-AD-5	DAIMLER CHRYSLER REVOLVING AUTO CREDIT		11/15/2005		01/13/2006	29,958,780		164,298
26882S-A3-0	ENTERPRISE RENT-A-CAR COMPANY		12/30/2005		01/03/2006	14,696,480		3,520
29454U-AQ-6	EQUITABLE RESOURCES INC		12/30/2005		01/24/2006	10,969,430		2,658
29873M-AB-0	EUROHYPO AG		11/23/2005		01/11/2006	39,652,558		192,442
3024A1-AC-7	FCAR OWNER TRUST (SERIES 1)		12/14/2005		01/12/2006	74,901,458		161,251
42550M-A9-8	HENKEL CORP		12/27/2005		01/09/2006	33,966,301		21,062
49833M-AC-5	KITTY HAWK FUNDING CORP		12/13/2005		01/12/2006	49,934,458		113,208
49904D-A3-9	KNIGHT RIDDER		12/30/2005		01/03/2006	16,182,124		3,876
50559D-AP-6	LACLEDE GAS COMPANY		12/29/2005		01/23/2006	10,970,422		4,033
50559D-AQ-4	LACLEDE GAS COMPANY		12/29/2005		01/24/2006	11,886,491		4,371
50559D-AW-1	LACLEDE GAS COMPANY		12/28/2005		01/30/2006	11,210,196		5,571
5705X5-A3-5	MARKET STREET FUNDING CORP		12/30/2005		01/03/2006	7,329,261		1,739
57948M-A3-0	MCCLATCHY CO		12/30/2005		01/03/2006	14,996,375		3,625
6555X3-AJ-3	NORDDEUTSCHE LANDESBANK		12/13/2005		01/18/2006	49,898,887		113,887
6555X3-AR-5	NORDDEUTSCHE LANDESBANK		12/06/2005		01/25/2006	24,929,046		78,526
6840A3-AW-5	ORACLE CORP		12/12/2005		01/30/2006	14,001,407		34,403
6931M1-AW-3	PB FINANCE		12/08/2005		01/30/2006	44,844,580		132,103
6931M1-AX-1	PB FINANCE		12/06/2005		01/31/2006	5,579,666		17,559
71112K-A3-5	PEOPLES GAS LIGHT & COKE		12/28/2005		01/03/2006	16,995,750		8,500
71112K-AH-4	PEOPLES GAS LIGHT & COKE		12/28/2005		01/17/2006	8,982,280		4,430
73318K-AD-1	POPULAR NORTH AMERICA		12/30/2005		01/13/2006	3,152,370		772
74251D-A3-6	PRINCIPAL FINANCIAL SERVICES INC		12/30/2005		01/03/2006	11,997,186		2,814
83700F-AS-4	SOUTH CAROLINA ELECTRIC & GAS		12/28/2005		01/26/2006	3,987,778		1,956
88562M-AT-3	THREE RIVERS FUNDING		12/30/2005		01/27/2006	24,922,000		6,000
912795-WL-1	TREASURY BILL-C	C	12/07/2005		01/26/2006	1,994,669		5,169
912795-WP-2	TREASURY BILL	C	12/19/2005		02/16/2006	9,952,522		12,833
92240F-A3-7	VECTREN UTILITY HOLDINGS		12/30/2005		01/03/2006	3,499,164		836
92344F-AJ-7	VERIZON GLOBAL		12/30/2005		01/18/2006	31,795,884		9,812
9497K3-A2-6	WELLPOINT INC		12/30/2005		01/03/2006	11,997,100		2,900
97342K-AB-4	WINDMILL FUNDING CORP		12/13/2005		01/11/2006	15,980,934		36,226
0199999 Total Cash Equivalents						768,094,327		1,504,528

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits with the State of Domicile For The Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	PROPERTY & CASUALTY			5,907,730	6,744,501
4. Arkansas AR						
5. California CA	B	PROPERTY & CASUALTY			53,047,997	61,619,338
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	PROPERTY & CASUALTY			125,756	155,636
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	PROPERTY & CASUALTY			185,469	227,897
12. Hawaii HI						
13. Idaho ID	B	PROPERTY & CASUALTY			75,122	101,748
14. Illinois IL	B	PROPERTY & CASUALTY	3,005,985	3,895,353	131,447	169,580
15. Indiana IN	ST	PROPERTY & CASUALTY			75,000	75,000
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	PROPERTY & CASUALTY			132,496	159,626
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	PROPERTY & CASUALTY			5,788,601	6,790,585
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ	B	PROPERTY & CASUALTY			124,318	162,797
32. New Mexico NM	B	PROPERTY & CASUALTY			540,816	681,137
33. New York NY	B	PROPERTY & CASUALTY			1,994,299	2,380,319
34. North Carolina NC	B	PROPERTY & CASUALTY			300,829	406,992
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	B	PROPERTY & CASUALTY			6,708,726	7,978,111
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Canada CN	B	PROPERTY & CASUALTY			8,784,149	12,208,342
57. Aggregate Other Alien OT	XXX	XXX				
58. Total	XXX	XXX	3,005,985	3,895,353	83,922,755	99,861,608
DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	XXX				
5799. Totals (Lines 5701 through 5703 + 5798)(Line 57 above)	XXX	XXX				

ALLSTATE INSURANCE COMPANY

THE FOLLOWING EXHIBITS/SCHEDULES AND ATTACHMENTS FOLLOW THIS PAGE:

EXHIBITS/SCHEDULES:

- Financial Guaranty Exhibit
- Schedule P Prior Reserve
- Supplement “A” to Schedule T

1 9 2 3 2 2 0 0 5 2 4 0 0 0 1 0 0

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2005

(To Be Filed by March 1)

NAIC Group Code	0008	NAIC Company Code	19232	Employer's I.D. Number	36-0719665

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

PART 1

Showing Total Net Exposures (Principal & Interest) By Year Payable
On Municipal Bond Guaranties In Force As Of Year End

Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds 3 Type I	4 Type II	5 Type III	6 Totals
1. 2006						
2. 2007						
3. 2008						
4. 2009						
5. 2010						
6. 2011						
7. 2012						
8. 2013						
9. 2014						
10. 2015						
11. 2016						
12. 2017						
13. 2018						
14. 2019						
15. 2020						
16. 2021 - 25						
17. 2026 - 30						
18. 2031+						
19. Totals						

NONE

PART 2

Showing Total Net Exposures (Principal & Interest) By Year Payable
On Non-Municipal Bond Guaranties In Force As Of Year End

Year Payable	Corporate Obligations 1 Type I	2 Type II	3 Type III	4 Cons Debt Obligation	5 Pass Thru Securities	6 Ltd Partnerships	7 Other Non-Investment Grade Obligations	8 All Other Guaranties	9 Totals
1. 2006									
2. 2007									
3. 2008									
4. 2009									
5. 2010									
6. 2011									
7. 2012									
8. 2013									
9. 2014									
10. 2015									
11. 2016									
12. 2017									
13. 2018									
14. 2019									
15. 2020									
16. 2021 - 25									
17. 2026 - 30									
18. 2031+									
19. Totals									

NONE

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3A

MUNICIPAL OBLIGATION BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3B

SPECIAL REVENUE BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3C

INDUSTRIAL DEVELOPMENT BONDS - TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3D

INDUSTRIAL DEVELOPMENT BONDS - TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3E

INDUSTRIAL DEVELOPMENT BONDS - TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3F

TOTALS - ALL MUNICIPAL BONDS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. 1995 S.P.								
22. 1995 I.P.								
23. 1994 S.P.								
24. 1994 I.P.								
25. 1993 S.P.								
26. 1993 I.P.								
27. 1992 S.P.								
28. 1992 I.P.								
29. 1991 S.P.								
30. 1991 I.P.								
31. 1990 S.P.								
32. 1990 I.P.								
33. 1989 S.P.								
34. 1989 I.P.								
35. 1988 S.P.								
36. 1988 I.P.								
37. 1987 S.P.								
38. 1987 I.P.								
39. 1986 S.P.								
40. 1986 I.P.								
41. Prior to 1986 S.P.								
42. Prior to 1986 I.P.								
43. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4A

CORPORATE OBLIGATIONS TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4B

CORPORATE OBLIGATIONS TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4C

CORPORATE OBLIGATIONS TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4D

CONSUMER DEBT OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS - THROUGH SECURITIES

NONE

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.	6,117,730				412		412	
22. Prior to 1996 I.P.								
23. Totals	6,117,730				412		412	

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4G

OTHER NON-INVESTMENT GRADE OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4H

ALL OTHER GUARANTIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.								
22. Prior to 1996 I.P.								
23. Totals								

NONE

S.P. = Single Premiums

I.P. = Installment Premiums

CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4I - TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year 6 Addition to Reserve	Current Year 7 Withdrawals from Reserve	8 Contingency Reserve (Cols. 5 + 6 - 7)
1. 2005 S.P.								
2. 2005 I.P.								
3. 2004 S.P.								
4. 2004 I.P.								
5. 2003 S.P.								
6. 2003 I.P.								
7. 2002 S.P.								
8. 2002 I.P.								
9. 2001 S.P.								
10. 2001 I.P.								
11. 2000 S.P.								
12. 2000 I.P.								
13. 1999 S.P.								
14. 1999 I.P.								
15. 1998 S.P.								
16. 1998 I.P.								
17. 1997 S.P.								
18. 1997 I.P.								
19. 1996 S.P.								
20. 1996 I.P.								
21. Prior to 1996 S.P.	6,117,730				412		412	
22. Prior to 1996 I.P.								
23. Totals	6,117,730				412		412	

S.P. = Single Premiums
I.P. = Installment Premiums

PART 5 - MUNICIPAL BOND EXPOSURES WRITTEN

PART 5A - GROSS EXPOSURES WRITTEN DURING YEAR

NONE

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNIC OBLIGATION BONDS				
2. SPECIAL REVENUE BONDS				
3. IDB'S - TYPE I				
4. IDB'S - TYPE II				
5. IDB'S - TYPE III				
6. TOTAL MUNICIPAL BONDS				

PART 5B - NET OUTSTANDING EXPOSURE

NONE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Computed Reserve	3 Exposure Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNIC OBLIGATION BONDS						
2. SPECIAL REVENUE BONDS						
3. IDB'S - TYPE I						
4. IDB'S - TYPE II						
5. IDB'S - TYPE III						
6. TOTAL MUNICIPAL BONDS						

PART 5C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

NONE

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	Ceded Exposure 4 Unauthorized	5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. MUNIC OBLIGATION BONDS					
2. SPECIAL REVENUE BONDS					
3. IDB'S - TYPE I					
4. IDB'S - TYPE II					
5. IDB'S - TYPE III					
6. TOTAL MUNICIPAL BONDS					

SUPPLEMENTAL EXHIBIT FOR THE YEAR 2005 OF THE ALLSTATE INSURANCE COMPANY

NON-MUNICIPAL BOND EXPOSURES WRITTEN

NONE

PART 6A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. CORP OBLIGATION BONDS - TYPE I				
2. CORP OBLIGATION BONDS - TYPE II				
3. CORP OBLIGATION BONDS - TYPE III				
4. CONSUMER DEBT OBLIGATIONS				
5. PASS THROUGH SECURITIES				
6. LIMITED PARTNERSHIPS				
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS				
8. ALL OTHER GUARANTEES				
9. TOTAL NON-MUNICIPAL BONDS				

PART 6B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 6A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. CORP OBLIGATION BONDS - TYPE I						
2. CORP OBLIGATION BONDS - TYPE II						
3. CORP OBLIGATION BONDS - TYPE III						
4. CONSUMER DEBT OBLIGATIONS						
5. PASS THROUGH SECURITIES						
6. LIMITED PARTNERSHIPS				31,666	31,666	
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS						
8. ALL OTHER GUARANTEES						
9. TOTAL NON-MUNICIPAL BONDS				31,666	31,666	

NONE

PART 6C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure 3 Authorized	 4 Unauthorized	5 Net Outstanding Exposure (Part 6B, Col. 6) (Cols. 1 + 2 - 3 - 4)
1. CORP OBLIGATION BONDS - TYPE I					
2. CORP OBLIGATION BONDS - TYPE II					
3. CORP OBLIGATION BONDS - TYPE III					
4. CONSUMER DEBT OBLIGATIONS					
5. PASS THROUGH SECURITIES					
6. LIMITED PARTNERSHIPS					
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS					
8. ALL OTHER GUARANTEES					
9. TOTAL NON-MUNICIPAL BONDS					

PART 7 - LOSS DEVELOPMENT (000 omitted)

	Losses paid during the year less reinsurance received during the year			Salvage and subrogation received in the current year			7	8	Losses unpaid December 31 of current year				Development		Estimated Liability on unpaid losses		Change in such estimated liability	
	1	2	3	4	5	6			9	10	11	12	13	14	15	16	17	18
	On losses incurred during 2005	On losses incurred during 2004	On losses incurred prior to 2004	On losses incurred during 2005	On losses incurred during 2004	On losses incurred prior to 2004	Total (Cols. 1 + 2 + 3 - 4 - 5 - 6)	Losses paid during 2004 on losses incurred prior to 2004	On losses incurred during 2005	On losses incurred during 2004	On losses incurred prior to 2004	Total Per Col. 5, Part 3A (Cols. 9 + 10 + 11)	On losses incurred prior to 2005 (Cols. 2 + 3 + 10 + 11)	On losses incurred prior to 2004 (Cols. 3 + 8 + 11)	Dec. 31, 2004	Dec. 31, 2003	Dec. 31, 2004 (Col. 13 less Col. 15)	Dec. 31, 2003 (Col. 14 less Col. 16)
1. Municipal Obligation Bonds																		
2. Special Revenue Bonds																		
3. IDB's - Class I																		
4. IDB's - Class II																		
5. IDB's - Class III																		
6. Total Municipal Bonds																		
7. Corporate Obligation Bonds - Class I																		
8. Corporate Obligation Bonds - Class II																		
9. Corporate Obligation Bonds - Class III																		
10. Consumer Debt Obligations																		
11. Pass Through Securities																		
12. Limited Partnerships																		
13. Other Non-Investment Grade Obligations																		
14. All Other Non-Municipal																		
15. Total Non-Municipal Bonds																		
16. Totals																		

NONE

2005 Schedule P Prior Reserves by Line for AIC Intercompany

Schedule P - Part 1 - Summary

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	832,261,041	1,025,001,436	166,749,874	190,749,062	34,267,698	0	2,249,029,111
2	1991	5,517,180	25,137,468	3,392,019	617,008	1,933,003	0	36,596,680
3	1992	5,666,725	11,738,975	3,703,915	713,241	1,783,884	0	23,606,741
4	1993	4,256,632	3,974,133	3,001,156	291,487	1,456,899	0	12,980,306
5	1994	11,651,269	10,646,809	4,259,862	3,221,747	7,062,023	0	36,841,710
6	1995	11,514,541	21,554,489	3,666,994	1,740,510	50,193,496	63,058	88,670,029
	1995 & Pr	870,867,388	1,098,053,309	184,773,821	197,333,053	96,697,004	63,058	2,447,724,576

Schedule P - Part 1A - Homeowners/Farmowners

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	2,118,289	308,699	241,423	36,292	31,943	0	2,736,646
2	1991	619,682	8,194	109,813	1,278	10,362	0	749,329
3	1992	1,473,570	27,060	152,155	5,014	25,037	0	1,682,836
4	1993	1,926,025	41,345	161,075	7,276	32,683	0	2,168,404
5	1994	1,600,742	70,868	317,343	10,738	29,901	0	2,029,591
6	1995	2,015,009	426,231	428,165	57,805	53,102	0	2,980,311
	1995 & Pr	9,753,316	882,396	1,409,974	118,403	183,028	0	12,347,117

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	239,276,693	-9,960,500	71,690,788	-468,235	28,974,141	0	329,512,887
2	1991	-3,559,376	5,377,988	3,055,496	372,397	1,459,111	0	6,705,616
3	1992	-3,908,093	5,434,280	3,038,450	346,740	1,410,702	0	6,322,079
4	1993	-306,450	3,568,323	2,528,822	258,417	1,359,086	0	7,408,198
5	1994	4,060,066	2,345,838	2,922,860	567,798	1,590,391	0	11,486,953
6	1995	5,195,878	17,360,498	2,732,258	1,376,557	2,451,240	37,318	29,116,431
	1995 & Pr	240,758,718	24,126,428	85,968,675	2,453,673	37,244,671	37,318	390,552,165

Schedule P - Part 1C - Commercial Auto /Truck Liability/Medical

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	3,119,515	1,145,473	322,305	60,818	165,553	0	4,813,665
2	1991	879	25	86	0	59	0	1,049
3	1992	148,812	9,955	55,826	31	6,495	0	221,119
4	1993	349,985	29,857	45,207	0	2,704	0	427,753
5	1994	29,509	348,053	4,045	142,183	8,536	0	532,326
6	1995	174,235	592,859	110,812	266,085	92,062	0	1,236,053
	1995 & Pr	3,822,935	2,126,222	538,280	469,118	275,408	0	7,231,964

Schedule P - Part 1D - Workers Compensation

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	69,141,217	45,273,834	1,287,227	753,555	1,103,002	0	117,558,835
2	1991	5,933,750	17,879,155	112,564	211,603	342,928	0	24,479,999
3	1992	4,934,247	3,797,389	97,262	60,901	218,726	0	9,108,525
4	1993	687,539	13,384	13,797	0	25,260	0	739,980
5	1994	772,607	33,807	37,003	0	23,600	0	867,018
6	1995	287,266	0	24,617	0	793,422	0	1,105,305
	1995 & Pr	81,756,625	66,997,569	1,572,470	1,026,058	2,506,939	0	153,859,661

Schedule P - Part 1E - Commercial Multiple Peril

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	3,529,133	834,382	1,318,798	443,923	303,771	0	6,430,008
2	1991	452,401	11,160	58,318	3,419	29,276	0	554,575
3	1992	350,146	5,379	148,736	1,645	19,807	0	525,712
4	1993	301,996	1,005	112,779	8	13,419	0	429,207
5	1994	1,429,408	529,511	460,044	154,399	78,724	0	2,652,086
6	1995	698,589	100,326	273,558	19,708	44,448	0	1,136,629
	1995 & Pr	6,761,672	1,481,764	2,372,234	623,103	489,444	0	11,728,217

Schedule P - Part 1F 1 - Medical Malpractice Occurance

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	1,372,608	230,857	367,202	7,140	0	0	1,977,807
2	1991	0	0	0	0	0	0	0
3	1992	0	0	0	0	0	0	0
4	1993	0	0	0	0	0	0	0
5	1994	0	0	0	0	0	0	0
6	1995	0	0	0	0	25,199	0	25,199
	1995 & Pr	1,372,608	230,857	367,202	7,140	25,199	0	2,003,006

Schedule P - Part 1F 1 - Medical Malpractice Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr							
2	1991							
3	1992							
4	1993				**NONE**			
5	1994							
6	1995							
	1995 & Pr							

Schedule P - Part 1G - Special Liability

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	2,934,847	699,316	109,182	60	30	0	3,743,436
2	1991	599,365	599,365	0	0	0	0	1,198,730
3	1992	192,004	192,004	0	0	0	0	384,008
4	1993	240,806	240,806	0	0	0	0	481,612
5	1994	384,115	384,458	0	0	0	0	768,573
6	1995	423,395	423,882	0	0	39,333	0	886,610
	1995 & Pr	4,774,532	2,539,831	109,182	60	39,363	0	7,462,969

Schedule P - Part 1H - Other Liability Occurence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	119,753,693	126,930,676	19,817,174	22,524,635	1,796,937	0	290,823,115
2	1991	1,400,785	1,126,892	39,042	3,950	80,300	0	2,650,969
3	1992	2,278,160	2,253,453	206,360	298,910	96,038	0	5,132,921
4	1993	798,520	338,696	73,839	23,085	12,776	0	1,246,917
5	1994	1,358,335	739,353	130,760	23,948	20,271	0	2,272,668
6	1995	191,903	268,222	12,228	16,877	5,402,856	0	5,892,086
	1995 & Pr	125,781,396	131,657,293	20,279,403	22,891,405	7,409,178	0	308,018,675

Schedule P - Part 1H - Other Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr							
2	1991							
3	1992							
4	1993				**NONE**			
5	1994							
6	1995							
	1995 & Pr							

Schedule P - Part 1I - Special Property

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	3,595,802	61,107	114,576	439	112	0	3,772,036
2	1991	5,973	5,973	0	0	0	0	11,946
3	1992	31,413	20,094	365	0	265	0	52,136
4	1993	308,113	120,060	32,789	0	267	0	461,228
5	1994	880,749	5,039,451	377,807	2,307,886	5,309,631	0	13,915,524
6	1995	0	72	0	25	121,769	0	121,867
	1995 & Pr	4,822,050	5,246,757	525,537	2,308,351	5,432,043	0	18,334,738

Schedule P - Part 1J - Auto Physical Damage

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	119,556	28,215	0	0	39	0	147,811
2	1991	25	26	0	0	0	0	51
3	1992	162,457	16	3,731	0	6,326	0	172,530
4	1993	240,488	19,911	3,509	0	5,322	0	269,229
5	1994	200	337	0	0	14	0	551
6	1995	407	-25,125	0	1	2,071	25,741	-22,647
	1995 & Pr	523,133	23,381	7,240	1	13,772	25,741	567,526

Schedule P - Part K - Fidelity/Surety

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	321,332	-60,417	48,147	0	0	0	309,062
2	1991	-1,959	-1,959	0	0	0	0	-3,918
3	1992	-40,450	-41,209	74	0	296	0	-81,289
4	1993	-585,258	-585,258	0	0	0	0	-1,170,516
5	1994	11,353	11,353	0	0	0	0	22,706
6	1995	2,393,414	2,393,414	0	0	8,448	0	4,795,276
	1995 & Pr	2,098,432	1,715,924	48,221	0	8,744	0	3,871,321

Schedule P - Part 1L - Other

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	52,427	0	0	0	0	0	52,427
2	1991	0	0	0	0	0	0	0
3	1992	0	0	0	0	0	0	0
4	1993	0	0	0	0	0	0	0
5	1994	0	0	0	0	0	0	0
6	1995	0	0	0	0	870	0	870
	1995 & Pr	52,427	0	0	0	870	0	53,297

Schedule P - Part 1M - International

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr							
2	1991							
3	1992							
4	1993				**NONE**			
5	1994							
6	1995							
	1995 & Pr							

Schedule P - Part 1N - Reinsurance A

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	156,973	156,973	0	0	0	0	313,946
2	1991	0	0	0	0	0	0	0
3	1992	0	0	0	0	0	0	0
4	1993	0	0	0	0	0	0	0
5	1994	-5,000	-5,000	10,000	10,000	0	0	10,000
6	1995	0	0	0	0	0	0	0
	1995 & Pr	151,973	151,973	10,000	10,000	0	0	323,946

Schedule P - Part 1O - Reinsurance B

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	1,526,739	1,526,739	294	294	0	0	3,054,066
2	1991	34,640	34,640	866	866	0	0	71,012
3	1992	40,554	40,554	0	0	0	0	81,108
4	1993	182,641	182,641	2,700	2,700	0	0	370,682
5	1994	59,067	59,067	0	0	0	0	118,134
6	1995	0	0	0	0	0	0	0
	1995 & Pr	1,843,641	1,843,641	3,860	3,860	0	0	3,695,002

Schedule P - Part 1P - Reinsurance C

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	6,464	0	0	0	0	0	6,464
2	1991	0	0	0	0	0	0	0
3	1992	0	0	0	0	0	0	0
4	1993	3,363	3,363	0	0	0	0	6,726
5	1994	1,070,119	1,070,119	0	0	0	0	2,140,238
6	1995	0	0	0	0	107	0	107
	1995 & Pr	1,079,946	1,073,482	0	0	107	0	2,153,536

Schedule P - Part 1R 1 - Products Liability Occurrence

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr	385,235,753	857,826,081	71,432,757	167,390,140	1,892,169	0	1,483,776,901
2	1991	31,016	96,009	15,834	23,495	10,968	0	177,322
3	1992	3,906	0	956	0	193	0	5,055
4	1993	108,862	0	26,640	0	5,383	0	140,886
5	1994	0	19,593	0	4,794	956	0	25,342
6	1995	134,445	14,109	85,357	3,451	41,158,568	0	41,395,930
	1995 & Pr	385,513,983	857,955,792	71,561,544	167,421,880	43,068,238	0	1,525,521,437

Schedule P - Part 1R 2 - Products Liability Claims Made

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr							
2	1991							
3	1992							
4	1993				**NONE**			
5	1994							
6	1995							
	1995 & Pr							

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

		Losses Unpaid		Defense + Cost Unpaid		Adjusting &	Salvage & Subrogation	Total Net Losses &
		Case Basis 14 & 15	Bulk + IBNR 16 & 17	Case Basis 18 & 19	Bulk + IBNR 20 & 21	Other Unpaid 23 & 22	Anticipated 24	Expenses Unpaid 25
1	1990 & Pr							
2	1991							
3	1992							
4	1993				**NONE**			
5	1994							
6	1995							
	1995 & Pr							

Designate the type of health care providers reported on this page
Physicians

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								

NONE

Designate the type of health care providers reported on this page
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								

NONE

Designate the type of health care providers reported on this page
Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								

NONE

Designate the type of health care providers reported on this page
Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								

NONE

Designate the type of health care providers reported on this page
Medical Malpractice Policies

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA						300,000	1	
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals						300,000	1	
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								