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LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2004

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE LIFE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 60186 Employer's ID Number 36-2554642

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 03/06/1957 Commenced Business 09/03/1957

Statutory Home Office 3100 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code)

Main Administrative Office 3100 SANDERS ROAD (Street and Number) NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3075 SANDERS ROAD, SUITE H1A (Street and Number) NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact NESTOR ALMARIA (Name) 847-402-6018 (Area Code) (Telephone Number) (Extension)

NALMA@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 300 NORTH MILWAUKEE AVENUE (Street and Number) VERNON HILLS, IL 60061 (City or Town, State and Zip Code) 800-366-1411 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
CASEY JOSEPH SYLLA	President	MICHAEL JOSEPH VELOTTA	Secretary
STEVEN EMIL SHEBIK	Chief Financial Officer	ERROL CRAMER	Actuary

OTHER OFFICERS

DAVID ANDREW BIRD	Senior Vice President	MARLA GAY FRIEDMAN	Senior Vice President
JOHN CARL LOUNDS	Senior Vice President	JOHN KEVIN MCCARTHY	Senior Vice President
SAMUEL HENRY PILCH *	Group Vice President	ERIC ALLEN SIMONSON	Senior Vice President
KEVIN ROURKE SLAWIN	Senior Vice President	JOSEPH VINCENT TRIPODI	Senior Vice President
JAMES PHILIP ZILS	Treasurer		

DIRECTORS OR TRUSTEES

DAVID ANDREW BIRD	DANNY LYMAN HALE	EDWARD MICHAEL LIDDY	JOHN CARL LOUNDS
JOHN KEVIN MCCARTHY	ROBERT WILLIAM PIKE	STEVEN EMIL SHEBIK	ERIC ALLEN SIMONSON
KEVIN ROURKE SLAWIN	CASEY JOSEPH SYLLA	MICHAEL JOSEPH VELOTTA	THOMAS JOSEPH WILSON, II

State of Illinois
ss
County of Cook

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

CASEY JOSEPH SYLLA	MICHAEL JOSEPH VELOTTA	STEVEN EMIL SHEBIK
President	Secretary	Chief Financial Officer

Subscribed and sworn to before me this 12th day of August, 2004

Cindy Holtz, Notary
03/09/06

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	40,271,427,868	0	40,271,427,868	36,991,062,413
2. Stocks:				
2.1 Preferred stocks	395,500,476	0	395,500,476	418,016,650
2.2 Common stocks	918,296,836	0	918,296,836	797,284,954
3. Mortgage loans on real estate:				
3.1 First liens	5,570,502,240	0	5,570,502,240	5,115,536,107
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	22,900,000	0	22,900,000	22,900,000
4.3 Properties held for sale (less $ 0 encumbrances)	18,712,530	0	18,712,530	11,409,778
5. Cash ($ (16,417,124)), cash equivalents ($ 953,814,900) and short-term investments ($ 437,280,840)	1,374,678,616	0	1,374,678,616	779,267,018
6. Contract loans, (including $ 0 premium notes)	667,931,021	1,442,862	666,488,159	650,849,255
7. Other invested assets	91,472,643	5,812,836	85,659,807	78,700,613
8. Receivable for securities	93,443,172	0	93,443,172	7,995,830
9. Aggregate write-ins for invested assets	108,631,641	0	108,631,641	118,827,668
10. Subtotals, cash and invested assets (Lines 1 to 9)	49,533,497,043	7,255,698	49,526,241,346	44,991,850,285
11. Investment income due and accrued	468,811,807	465,157	468,346,650	442,510,371
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	3,761,339	0	3,761,339	12,536,662
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	174,215,388	0	174,215,388	183,268,396
12.3 Accrued retrospective premiums	0	0	0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	4,968,037	100,000	4,868,037	4,229,790
13.2 Funds held by or deposited with reinsured companies	0	0	0	0
13.3 Other amounts receivable under reinsurance contracts	4,251,831	0	4,251,831	7,309,547
14. Amounts receivable relating to uninsured plans	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	28,768,515	0	28,768,515	23,689
15.2 Net deferred tax asset	533,438,098	357,970,268	175,467,830	194,704,804
16. Guaranty funds receivable or on deposit	3,673,633	0	3,673,633	3,601,405
17. Electronic data processing equipment and software	0	0	0	0
18. Furniture and equipment, including health care delivery assets ($ 0)	150,504	150,504	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates	11,236,909	0	11,236,909	9,441,127
21. Health care ($ 0) and other amounts receivable	3,089,390	3,089,390	0	0
22. Other assets nonadmitted	3,254,438	3,254,438	0	0
23. Aggregate write-ins for other than invested assets	56,516,273	41,564,877	14,951,396	8,347,248
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	50,829,633,206	413,850,332	50,415,782,874	45,857,823,325
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	17,406,991,344	0	17,406,991,344	16,882,989,030
26. Total (Lines 24 and 25)	68,236,624,549	413,850,332	67,822,774,218	62,740,812,355
DETAILS OF WRITE-INS				
0901. Derivative contracts	106,648,558	0	106,648,558	118,653,664
0902. Security lending	1,983,083	0	1,983,083	174,004
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	108,631,641	0	108,631,641	118,827,668
2301. Prepaid commissions	39,892,680	39,419,618	473,062	898,466
2302. Commission received from MSDW	0	0	0	683,500
2303. Accounts receivable	14,185,746	39,472	14,146,274	6,765,282
2398. Summary of remaining write-ins for Line 23 from overflow page	2,437,847	2,105,787	332,061	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	56,516,273	41,564,877	14,951,396	8,347,248

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts $ 31,115,821,302 less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	31,115,821,302	29,866,870,553
2. Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	58,200,535	106,848,170
3. Liability for deposit-type contracts (including $ 0 Modco Reserve)	12,272,329,712	10,317,658,788
4. Contract claims:		
4.1 Life	67,492,821	87,019,764
4.2 Accident and health	12,433,994	32,841,478
5. Policyholders' dividends $ 3,353 and coupons $ 0 due and unpaid	3,353	1,861
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to 12/31/2004 (including $ 0 Modco)	77,435	79,798
6.2 Dividends not yet apportioned (including $ 0 Modco)	0	0
6.3 Coupons and similar benefits (including $ 0 Modco)	20,873	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 49,997 accident and health premiums	5,039,808	3,778,135
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including $ 68,608,680 assumed and $ 0 ceded	68,608,680	85,609,162
9.4 Interest Maintenance Reserve	0	0
10. Commissions to agents due or accrued—life and annuity contracts $ 16,812,864 accident and health $ 40 and deposit-type contract funds $ 72,564	16,885,468	20,173,597
11. Commissions and expense allowances payable on reinsurance assumed	0	1,870,374
12. General expenses due or accrued	17,688,834	13,799,144
13. Transfers to Separate Accounts due or accrued (net) (Including $ (239,654,147) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(487,155,910)	(586,925,357)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	24,592,134	26,858,255
15.1 Current Federal and foreign income taxes, including $ 0 on realized capital gains (losses)	0	21,985,796
15.2 Net deferred tax liability	0	0
16. Unearned investment income	2,259,922	1,695,430
17. Amounts withheld or retained by company as agent or trustee	268,052	434,967
18. Amounts held for agents' account, including $ 3,693,178 agents' credit balances	13,908,870	14,589,350
19. Remittances and items not allocated	158,153,299	111,149,604
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money $ 0 and interest thereon $ 0	713,572,539	636,413,020
23. Dividends to stockholders declared and unpaid	0	75,000,000
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	228,002,687	199,620,223
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	73,552,117	104,672,814
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	216,054,108	25,598,433
24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25. Aggregate write-ins for liabilities	2,229,347,604	1,171,638,898
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	46,807,158,235	42,339,282,253
27. From Separate Accounts Statement	17,406,991,344	16,841,906,376
28. Total Liabilities (Lines 26 and 27)	64,214,149,578	59,181,188,629
29. Common capital stock	5,402,600	5,402,600
30. Preferred capital stock	75,160,750	81,546,000
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	1,023,231,106	1,023,231,106
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,504,830,183	2,449,444,018
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 $ 0)	0	0
36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including $ 0 in Separate Accounts Statement)	3,528,061,289	3,472,675,125
38. Totals of Lines 29, 30 and 37	3,608,624,639	3,559,623,725
39. Totals of Lines 28 and 38	67,822,774,218	62,740,812,354
DETAILS OF WRITE-INS		
2501. Collateral for security lending	1,833,960,057	777,792,468
2502. Swap collateral	352,322,894	333,294,363
2503. Securities lending - external program	14,781,858	36,760,970
2598. Summary of remaining write-ins for Line 25 from overflow page	28,282,795	23,791,097
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,229,347,604	1,171,638,898
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,941,177,028	3,795,600,228	8,227,603,745
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	1,245,882,041	1,183,450,017	2,520,315,468
4. Amortization of Interest Maintenance Reserve (IMR)	(81,869,431)	(38,684,762)	(57,422,698)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	5,099,915	(7,724,455)	(7,436,016)
6. Commissions and expense allowances on reinsurance ceded	58,598,242	13,193,071	33,393,052
7. Reserve adjustments on reinsurance ceded	1,685,148	10,305,777	55,972,669
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	121,294,644	102,540,059	211,363,812
8.2 Charges and fees for deposit-type contracts	12,955,671	7,805,836	18,336,133
8.3 Aggregate write-ins for miscellaneous income	14,382,686	16,197,823	26,169,553
9. Totals (Lines 1 to 8.3)	5,319,205,943	5,082,683,596	11,028,295,718
10. Death benefits	210,814,662	228,958,760	457,075,784
11. Matured endowments (excluding guaranteed annual pure endowments)	625,258	1,079,511	2,096,358
12. Annuity benefits	706,087,025	605,911,233	1,194,962,281
13. Disability benefits and benefits under accident and health contracts	5,637,076	32,602,323	75,372,631
14. Coupons, guaranteed annual pure endowments and similar benefits	24,335	40,226	74,962
15. Surrender benefits and withdrawals for life contracts	1,659,886,276	1,446,185,687	3,018,741,582
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	96,079,040	73,963,390	167,448,378
18. Payments on supplementary contracts with life contingencies	82,796	191,049	101,730
19. Increase in aggregate reserves for life and accident and health contracts	1,200,303,114	1,334,897,949	2,674,144,425
20. Totals (Lines 10 to 19)	3,879,539,582	3,723,830,129	7,590,018,131
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	104,996,302	112,686,053	164,918,348
22. Commissions and expense allowances on reinsurance assumed	154,541,315	163,035,275	323,082,135
23. General insurance expenses	265,394,442	226,053,176	560,396,699
24. Insurance taxes, licenses and fees, excluding federal income taxes	31,757,907	32,413,211	64,343,152
25. Increase in loading on deferred and uncollected premiums	(6,856,691)	(3,327,296)	(799,339)
26. Net transfers to or (from) Separate Accounts net of reinsurance	490,718,382	116,348,730	632,123,284
27. Aggregate write-ins for deductions	265,078,320	365,099,018	916,922,870
28. Totals (Lines 20 to 27)	5,185,169,558	4,736,138,296	10,251,005,282
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	134,036,385	346,545,300	777,290,436
30. Dividends to policyholders	38,634	35,747	79,151
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	133,997,751	346,509,553	777,211,285
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	92,727,069	106,388,218	190,281,145
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	41,270,682	240,121,335	586,930,140
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (12,492,521) (excluding taxes of $ (43,190,389) transferred to the IMR)	(77,919,774)	(58,058,027)	(35,628,671)
35. Net income (Line 33 plus Line 34)	(36,649,091)	182,063,308	551,301,469
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,559,623,729	3,244,897,285	3,244,897,285
37. Net income (Line 35)	(36,649,091)	182,063,308	551,301,469
38. Change in net unrealized capital gains (losses)	44,124,078	13,974,555	16,197,752
39. Change in net unrealized foreign exchange capital gain (loss)	(37,015)	632,940	476,950
40. Change in net deferred income tax	58,512,999	2,480,972	(96,529,322)
41. Change in non-admitted assets and related items	(25,738,756)	43,170,988	85,021,383
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(28,382,464)	1,918,723	(43,514,087)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	44,142,231	6,857,769	6,857,769
47. Other changes in surplus in Separate Accounts Statement	(48,389,600)	5,479,829	10,736,372
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	(6,385,250)	(7,882,000)	(11,519,000)
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(50,806,082)	(69,741,567)	(200,156,965)
53. Aggregate write-ins for gains and losses in surplus	98,609,866	(2,072,938)	(4,145,877)
54. Net change in capital and surplus for the year (Lines 37 through 53)	49,000,914	176,882,578	314,726,444
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,608,624,643	3,421,779,864	3,559,623,729
DETAILS OF WRITE-INS			
08.301. Fund manager fees	10,859,276	9,307,671	16,677,491
08.302. Miscellaneous income	2,347,953	4,086,812	3,421,819
08.303. Gain/loss on sale of subsidiary	948,658	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	226,799	2,803,340	6,070,243
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	14,382,686	16,197,823	26,169,553
2701. Maturities and other scheduled payments	267,753,850	375,720,561	931,626,661
2702. Loss on PNC reinsurance termination	8,459,696	0	0
2703. Fines and penalties	32,568	6,460	422,325
2798. Summary of remaining write-ins for Line 27 from overflow page	(11,167,794)	(10,628,003)	(15,126,116)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	265,078,320	365,099,018	916,922,870
5301. Surplus adj. for ING reins treaty covering secondary guarantees	(1,685,148)	(1,859,553)	(3,719,106)
5302. Net gain on assumption reinsurance	(213,385)	(213,385)	(426,771)
5303. Deferred gain on Direct Response reinsurance	100,508,399	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	98,609,866	(2,072,938)	(4,145,877)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	3,967,123,723	8,210,850,755
2. Net investment income	1,176,922,688	2,387,604,403
3. Miscellaneous income	197,333,289	271,287,028
4. Total (Lines 1 to 3)	5,341,379,700	10,869,742,186
5. Benefits and loss related payments	2,642,825,079	4,619,355,092
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	389,637,272	642,070,561
7. Commissions, expenses paid and aggregate write-ins for deductions	825,375,448	2,042,099,175
8. Dividends paid to policyholders	39,506	87,354
9. Federal and foreign income taxes paid (recovered) $ (12,492,521) net of tax on capital gains (losses)	130,965,169	137,121,118
10. Total (Lines 5 through 9)	3,988,842,475	7,440,733,300
11. Net cash from operations (Line 4 minus Line 10)	1,352,537,225	3,429,008,886
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	7,078,363,917	14,300,440,967
12.2 Stocks	157,978,883	960,427,852
12.3 Mortgage loans	276,338,977	605,846,308
12.4 Real estate	5,988,370	8,447,094
12.5 Other invested assets	27,281,321	56,433,888
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(19,282)	(120,341)
12.7 Miscellaneous proceeds	34,501,326	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,580,433,512	15,931,475,768
13. Cost of investments acquired (long-term only):		
13.1 Bonds	10,360,573,185	19,375,264,766
13.2 Stocks	242,606,424	1,061,720,347
13.3 Mortgage loans	732,542,500	982,800,561
13.4 Real estate	12,901,611	792,739
13.5 Other invested assets	24,110,438	47,501,423
13.6 Miscellaneous applications	0	92,908,819
13.7 Total investments acquired (Lines 13.1 to 13.6)	11,372,734,157	21,560,988,655
14. Net increase (or decrease) in policy loans and premium notes	15,979,313	(6,598,646)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,808,279,959)	(5,622,914,241)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(6,385,250)	(11,519,000)
16.3 Borrowed funds	77,159,519	636,413,020
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,870,355,955	1,520,622,478
16.5 Dividends to stockholders	125,806,082	125,156,965
16.6 Other cash provided (applied)	1,235,830,190	166,175,530
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,051,154,332	2,186,535,063
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Lines 15 and 17)	595,411,599	(7,370,292)
19. Cash and short-term investments:		
19.1 Beginning of period	779,267,018	786,637,309
19.2 End of period (Line 18 plus Line 19.1)	1,374,678,616	779,267,018

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold, matured or repaid	115,073,997	349,783,543
20.0002. Proceeds from equities sold, matured or repaid	714,317	4,632,317
20.0003. Cost of bonds acquired	120,470,454	199,833,171
20.0004. Cost of equities acquired	4,008,858	97,837,501

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life	0	0	0
2. Ordinary Life Insurance	325,346,685	334,381,727	701,336,077
3. Ordinary Individual Annuities	537,594,607	605,208,564	1,275,459,469
4. Credit Life (Group & Individual)	178,857	767,286	862,444
5. Group Life Insurance	42,866,106	47,279,793	92,883,595
6. Group Annuities	430,340,090	431,108,807	1,032,177,412
7. A & H - Group	41,129,009	45,919,659	91,908,271
8. A & H - Credit (Group & Individual)	35,188	110,515	131,020
9. A & H - Other	3,834,053	4,271,282	8,582,636
10. Aggregate of All Other Lines of Business	0	0	0
11. Subtotal	1,381,324,594	1,469,047,633	3,203,340,923
12. Deposit-Type Contracts	2,762,775,505	1,086,792,166	2,978,485,184
13. Total	4,144,100,099	2,555,839,799	6,181,826,107
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

There have been no material changes to the following December 31, 2003 Annual Statement notes: 1(C), 2-8, 9(B), 9(E-F), 10(G-J), 11-13, 14(B-C), 15-16, 17(A-B), 18-20, 21(A-B), 21(D-G), 22-36.

1. Summary of Significant Accounting Policies

A. Allstate Life Insurance Company (referred to as the "Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Department of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

9. Income Taxes

A. The components of the net deferred tax asset were as follows:

(in millions)	June 30, 2004	December 31, 2003
Total of gross deferred tax assets	$ 572	$ 539
Total of gross deferred tax liabilities	(39)	(46)
Net deferred tax asset	533	493
Deferred tax asset nonadmitted	358	298
Net admitted deferred tax asset	$ 175	$ 195
(Increase) decrease in nonadmitted asset	$ (60)	

C. The provision for incurred income taxes for the six months ended June 30 was:

(in millions)	2004	2003
Federal income tax - excluding net capital gains (losses)	$ 93	$ 106
Federal income tax on net capital gains (losses)	(13)	(8)
Federal income taxes incurred	$ 80	$ 98

The provision for income tax incurred did not include any foreign income taxes for the six months ended June 30, 2004 or 2003.

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows:

(in millions)	June 30, 2004	December 31, 2003
Deferred tax assets:		
Proxy DAC	$ 321	$ 313
Reserves	136	131
Contingency accruals	35	-
Unrealized losses	31	48
Nonadmitted assets	17	25
Tax goodwill	14	13
Investments	9	-
Employee benefits	3	3
Capital loss carryforward	1	1
Other	5	5
Total deferred tax assets	572	539
Nonadmitted deferred tax assets	(358)	(298)
Admitted deferred tax assets	214	241
Deferred tax liabilities:		
Interest expense	(21)	(21)
Prepaid commissions	(17)	(17)
Investments	-	(8)
Fixed assets	(1)	-
Total deferred tax liabilities	(39)	(46)
Net admitted deferred tax asset	$ 175	$ 195

The change in net deferred income tax was comprised of the following (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Quarterly Statement):

(in millions)	June 30, 2004	December 31, 2003	Change
Total deferred tax assets	$ 572	$ 539	$ 33
Total deferred tax liabilities	(39)	(46)	8
Net deferred tax asset (liability)	$ 533	$ 493	41
Tax effect of unrealized gains (losses)			18
Change in net deferred income tax			59
Adjustment of prior year tax liabilities			7
Tax effect of nonadmitted assets			5
Change in net deferred income tax relating to the provision			$ 71

(in millions)	June 30, 2003	December 31, 2002	Change
Total deferred tax assets	$ 583	$ 590	$ (7)
Total deferred tax liabilities	(15)	(15)	-
Net deferred tax asset (liability)	$ 568	$ 575	(7)
Tax effect of unrealized gains (losses)			9
Change in net deferred income tax			2
Adjustment of prior year tax liabilities			-
Tax effect of nonadmitted assets			(1)
Change in net deferred income tax			$ 1

NOTES TO FINANCIAL STATEMENTS

relating to the provision

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing these differences were as follows at June 30:

(in millions)		2004	Effective Tax Rate	
Provision computed at statutory rate	$	(11)	35.0	%
Change in net deferred income taxes		71	(230.8)	
IMR amortization		27	(86.2)	
Dividend received deduction		(5)	17.8	
Adjustment for prior year tax liabilities		(2)	5.3	
Other		-	(0.8)	
Total statutory income taxes	$	80	(259.7)	%

(in millions)		2003	Effective Tax Rate	
Provision computed at statutory rate	$	96	35.0	%
Change in net deferred income taxes		1	0.3	
IMR amortization		13	4.9	
Dividend received deduction		(6)	(2.1)	
Adjustment for prior year tax liabilities		(6)	(2.2)	
Other		-	-	
Total statutory income taxes	$	98	35.9	%

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &
C. The following transactions were entered into by the Company with related parties during the first six months of 2004 and in 2003 that involved more than ½ of 1% of the Company's admitted assets. Reinsurance agreements, insurance contracts and cost allocation transactions in accordance with intercompany agreement provisions were excluded.

The Company paid cash dividends of $25 million each to Allstate Insurance Company ("AIC"), its parent, on March 31 and June 29, 2004.

The Company also paid cash dividends of $408 thousand and $398 thousand on preferred stock, Series A to Northbrook Holdings, LLC ("NHLLC"), an affiliate, on March 31 and June 2, 2004, respectively. In addition, beginning April 30, 2004, the Company has started to redeem $6 million of the outstanding preferred stock, Series A held by NHLLC each quarter. There will be a total of 12 quarterly redemptions with the final redemption scheduled for first quarter of 2007.

On May 7, 2004, the Company contributed $3 million to the additional paid-in capital of Allstate Settlement Corporation.

The Company's Board of Directors approved a total of $198 million dividends to AIC in 2003. Of this amount, dividends paid included $25 million in cash on September 30, and $69 million and $29 million of bonds are fair value on June 19 and November 26, respectively. In addition, a cash dividend of $75 million was declared on December 10 and paid on January 20, 2004.

The Company also paid cash dividends of $2 million on preferred stock, Series A to NHLLC in 2003: $577 thousand on March 31, $502 thousand on May 16, $457 thousand on September 30 and $408 thousand on December 1.

The Company paid $8 million and $4 million, respectively, in cash for the redemption of 78,820 shares and 36,370 shares, respectively, of preferred stock, Series A to NHLLC on May 31 and August 15, 2003.

D. The Company reported the following amounts as receivable from its subsidiaries and affiliates:

(in millions)		June 30, 2004		December 31, 2003
Allstate Life Insurance Company of New York	$	7	$	4
Allstate Assignment Company		3		4
Other		1		1
Total	$	11	$	9

The Company also reported the following amounts as payable to its parent, subsidiaries and affiliates:

(in millions)		June 30, 2004		December 31, 2003
AIC	$	63	$	92
Allstate Investments, LLC		4		6
Allstate Settlement Corporation		5		5
Allstate Distributors, LLC		2		2
Total	$	74	$	105

Intercompany receivables and payables are generally cash settled at least quarterly.

E.

GLAC Guarantee

Effective October 2, 1995, the Company entered into an agreement to guarantee the performance of GLAC and Allstate Life Financial Services, Inc. under a Master Marketing Agreement with SunTrust Banks.

Structured settlements

The Company has agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations to injured parties and contingent recipients through certain reinsurance agreements in the event that LBL or ALNY is unable to make such payments. Reserves recorded by LBL and ALNY for obligations covered by this guaranty were $53 million and $58 million at June 30, 2004 and December 31, 2003, respectively.

The Company has also agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "qualified assignments" established by Allstate Assignment Company ("AC"), a subsidiary of the Company, through structured settlement agreements funded by annuities purchased from the Company in the event AC is unable to make such

NOTES TO FINANCIAL STATEMENTS

payments. Reserves recorded for obligations covered by this guaranty were $1.07 billion and $851 million at June 30, 2004 and December 31, 2003, respectively.

In addition, the Company has entered into an agreement with NABCO Assignments Ltd. ("NABCO") to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "nonqualified assignments" established by NABCO. This guaranty applies only to those agreements and obligations funded by annuities purchased from the Company in the event NABCO fails to make such payments. Reserves recorded for obligations covered by this guaranty were $199 million and $142 million at June 30, 2004 and December 31, 2003, respectively.

F. Effective January 1, 2004, the Company, Allstate Life Insurance Company of New York ("ALNY"), American Health and Life Insurance Company ("American Health"), Triton Insurance Company ("Triton") and Sears Life Insurance Company ("Sears Life") entered into a Transition Services Agreement, whereby the Company will continue to administer on an interim basis, direct response life and accidental and health insurance business for the Company, ALNY and Sears Life to customers of Sears, Roebuck and Company ("Sears"). This agreement has been extended through September 30, 2004.

Also effective January 1, 2004, the Company entered into an Administration Services Agreement with American Health and Triton, whereby they will assume responsibility for the administration of the business following the cessation of the Transition Services Agreement.

On April 28, 2004, the Company established a $4.00 billion shelf registration, whereby the Company will issue funding agreements to Allstate Life Global Funding, a special purpose statutory trust, who plans to sell medium-term notes that are secured by these funding agreements to individual and institutional investors.

14. Contingencies

A. Contingent Commitments

In addition to the item described in Note 10, Part E, the Company made the following contingent commitments and guarantees:

The Company owns certain bonds that obligate the Company to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event all such specified credit events were to occur, the Company's maximum amount at risk on these bonds, as measured by the par value was $95 million at June 30, 2004. The obligations associated with these bonds expire at various times during the next seven years.

LBL, a wholly owned subsidiary of the Company, has issued universal life insurance contracts to third parties who finance the premium payments on the universal life insurance contracts through a commercial paper program. LBL has issued a repayment guaranty on the outstanding commercial paper balance that is fully collateralized by the cash surrender value of the universal life insurance contracts. At June 30, 2004, the amount due under the commercial paper program was $300 million and the cash surrender value of the policies was $309 million. The repayment guaranty expires April 30, 2006. These contracts are ceded to the Company under the terms of the reinsurance agreements.

D. All Other Contingencies

Regulation and legal proceedings

The Company is subject to changing social, economic and regulatory conditions. Recent state and federal regulatory initiatives and proceedings have included efforts to remove barriers preventing banks from engaging in the securities and insurance businesses, change tax laws affecting the taxation of insurance companies and the tax treatment of insurance products or competing non-insurance products that may impact the relative desirability of various personal investment products and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Regulatory bodies have contacted the Company and have requested information relating to variable insurance products, including such areas as market timing and late trading and sales practices. The Company believes that these inquiries are similar to those made to many financial services companies as part of an industry-wide investigation by various regulatory agencies into the practices, policies and procedures relating to variable insurance products sales and subaccount trading practices. The Company has and will continue to respond to these information requests and investigations. At the present time the Company is not aware of any systemic problems with respect to such matters that may have a material adverse effect on the Company's consolidated financial position.

As described below, the Company is named as a defendant in a number of lawsuits and other legal proceedings arising out of various aspects of its business. These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to, the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that some of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that some of these matters involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra-contractual damages. In some cases, the monetary damages sought include punitive or treble damages or are not specified. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In those cases where plaintiffs have made a specific demand for monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, to the Company.

It is not possible to make meaningful estimates of the amount or range of loss that could result from these matters. The Company reviews these matters on an on-going basis and follows the provisions of Statement of Statutory Accounting Principles No. 5, *Liabilities, Contingencies and Impairments of Assets*, when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals. In the opinion of the Company's management, while some of these matters may be material to the Company's operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on the consolidated financial condition of the Company.

Legal proceedings involving Allstate agencies and AIC may impact the Company, even when the Company is not directly involved, because the Company sells its products through a variety of distribution channels including AIC agencies. Consequently, information about the more significant of these proceedings is provided below.

AIC is defending various lawsuits involving worker classification issues. These lawsuits include a number of putative class actions and one certified class action challenging the overtime exemption claimed by AIC under the Fair Labor Standards Act or state wage and hour laws. Plaintiffs seek monetary relief, such as penalties and liquidated damages, and non-monetary relief, such as injunctive relief and an accounting. These class actions mirror similar lawsuits filed recently against other carriers in the industry and other employers. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain

NOTES TO FINANCIAL STATEMENTS

amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. AIC has been vigorously defending these and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

AIC is also defending certain matters relating to its agency program reorganization announced in 1999. These matters include an investigation by the U.S. Department of Labor, a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation and age discrimination under federal civil rights laws and a class action filed in August 2001 by former employee agents alleging retaliation under the Age Discrimination in Employment Act, breach of contract and ERISA violations. In April 2004, the U.S. Department of Labor notified AIC that it has closed its investigation and contemplates no further action on this matter at this time. In March 2004, in the EEOC and class action lawsuits, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to AIC "any and all benefits received by the [agent] in exchange for signing the release." The court also "concluded that, on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs have asked the court to clarify and/or reconsider its memorandum and order. The case otherwise remains pending. A related putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA. This matter was dismissed with prejudice in late March 2004 by the trial court but will be the subject of further proceedings on appeal. In these matters, plaintiffs seek compensatory and punitive damages, and equitable relief. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, AIC is defending certain matters relating to its life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. AIC is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits and regulatory proceedings that allege that it engaged in business or sales practices inconsistent with state or federal law. In addition, the company is defending several lawsuits brought by annuitants challenging trading restrictions the company adopted to limit market-timing activity. Plaintiffs seek a variety of remedies including monetary and equitable relief. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of an increasing number of class action lawsuits and other types of litigation, some of which involve claims for substantial or indeterminate amounts. This litigation is based on a variety of issues including insurance and claim settlement practices. The outcome of these disputes is currently unpredictable. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. In the course of managing the Company's investment portfolio, securities are sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of bonds sold during the second quarter of 2004 and 2003 and reacquired within 30 days of the sale date were:

2004				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 4	2	$ 3	$ 3	$ -

2003				
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	2	$ 3	$ 3	$ -
NAIC 4	3	4	7	(3)

21. Other Items

C. Other Disclosures

In connection with the termination of the Allstate Alliance agreements effective December 31, 2003, the Company, ALNY, American Health and Triton entered into a reinsurance agreement. The Company and ALNY will cede, and American Health and Triton will reinsure, certain liabilities related to the direct response insurance policies written pursuant to the Amended and Restated Marketing Alliance Agreement with Sears before January 1, 2004 and those pursuant to the Transition Services Agreement effective January 1, 2004.

Effective March 31, 2004, the Company novated to American Health and Triton the insurance policies assumed from Sears prior to January 1, 2004. This reinsurance transaction resulted in pre-tax deferred gains of $114 million for the Company. The tax effect of the initial gain was recognized immediately as commission and expense allowance on reinsurance ceded in the income statement. The remainder was reported as write-in gain in surplus and amortized over the remaining lives of the direct response life insurance policies ceded, which was estimated to be 10 years.

The modified coinsurance agreement between the Company and Columbia Universal Life Insurance Company ("CUL") of July 1, 2000 was terminated as of December 31, 2003 and replaced by a new Reinsurance Agreement effective June 1, 2004. The conversion involved transfer of $168 million of assets, primarily investments, and $173 million of liabilities, primarily reserves for policy benefits, related to the insurance policies covered by the coinsurance agreement from CUL to the Company. Loss on reinsurance of $5 million was recognized immediately as commission and expense allowance on reinsurance ceded in the Company's income statement.

Effective June 30, 2004, American Heritage Life Insurance Company ("AHL") novated its reinsurance agreement with CUL whereby CUL had assumed certain annuity and life insurance business from AHL and retroceded to the Company since February 1, 1998. AHL now cedes this block of business directly to the Company.

In June 2004, the Company, AIC and the Allstate Corporation ("the Corporation") replaced its two primary credit facilities. There is currently one primary credit facility and one additional credit facility totaling $1.05 billion to cover short-term liquidity requirements. The primary facility is a $1.00 billion five-year revolving line of credit expiring in 2009. It contains an increase provision that would make up to an additional $500 million available for borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. The other facility is a $50 million one-year revolving line of credit expiring in the third quarter of 2004 but renewed in July 2004 for an additional year. There were no borrowings under either of these lines of credit during the first six months of 2004. The total amount outstanding at any point in time under the combination of the commercial paper program and the two credit facilities cannot exceed the amount that can be borrowed under the credit facilities.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/25/2002

7.4 By what department or departments?

IL AND MS.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:

.....

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.

.....

9.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [X] No [ ]

9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE BANK	2775 SANDERS ROAD, NORTHBROOK, IL 60062			Yes		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE FINANCIAL SERVICES, LLC	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					Yes
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					Yes

GENERAL INTERROGATORIES
INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

10.2 If yes, explain:

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

$657,510,458. Securities are held at the custodian banks

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 22,371,947

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 776,310,702	$ 762,217,836
14.24	Short-term Investments	$	$
14.25	Mortgages, Loans or Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 776,310,702	$ 762,217,836
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, F.S.B.	233 S. WACKER DR., 86TH FLOOR, CHICAGO, IL 60606 CONTACT: JON TOMAN 312-876-8548
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD., SUITE 700, CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-294-5284

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS ROAD, NORTHBROOK, IL 60062

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 5,570,527,973
1.14 Total Mortgages in Good Standing	$ 5,570,527,973
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	$ 0
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 0
1.43 Commercial Mortgages	$ 0
1.44 Total Mortgages in Process of Foreclosure	$ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	$ 5,570,527,973
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 9,315,252
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 9,315,252

SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,309,778	42,460,332
2. Increase (decrease) by adjustment	(105,264)	(444,558)
3. Cost of acquired	12,814,111	0
4. Cost of additions to and permanent improvements	87,500	792,739
5. Total profit (loss) on sales	494,776	(51,640)
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales	5,988,370	8,447,094
8. Book/adjusted carrying value at end of current period	41,612,530	34,309,778
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	41,612,530	34,309,778
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	41,612,530	34,309,778

SCHEDULE B – VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,115,536,106	4,741,312,888
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	732,542,500	982,800,561
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees	377,483	947,646
4. Increase (decrease) by adjustment	(1,288,776)	(1,071,779)
5. Total profit (loss) on sale	194,215	(1,121,092)
6. Amounts paid on account or in full during the period	276,338,977	605,846,308
7. Amortization of premium	520,311	1,485,810
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	5,570,502,240	5,115,536,106
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	5,570,502,240	5,115,536,106
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	5,570,502,240	5,115,536,106

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	82,329,264	96,066,027
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	9,527,858	13,382,661
2.2. Additional investment made after acquisitions	14,582,580	34,118,762
3. Accrual of discount		0
4. Increase (decrease) by adjustment	10,645,563	(5,897,174)
5. Total profit (loss) on sale	1,668,693	871,088
6. Amounts paid on account or in full during the period	27,281,321	56,433,888
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		221,790
9. Book/adjusted carrying value of long-term invested assets at end of current period	91,472,638	82,329,264
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	91,472,638	82,329,264
12. Total nonadmitted amounts	5,812,836	3,628,651
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	85,659,803	78,700,613

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	38,206,364,017	32,972,589,445
2. Cost of bonds and stocks acquired	10,603,179,609	20,436,985,113
3. Accrual of discount	87,363,571	208,488,239
4. Increase (decrease) by adjustment	(11,128,582)	(73,947,962)
5. Increase (decrease) by foreign exchange adjustment	0	417,952
6. Total profit (loss) on disposal	(15,092,375)	21,532,971
7. Consideration for bonds and stocks disposed of	7,236,342,801	15,260,868,819
8. Amortization of premium	49,118,256	98,832,922
9. Book/adjusted carrying value, current period	41,585,225,180	38,206,364,017
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	41,585,225,180	38,206,364,017
12. Total nonadmitted amounts	0	0
13. Statement value	41,585,225,180	38,206,364,017

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	24,805,081,133	21,544,059,477	20,761,769,569	(6,307,851)	24,805,081,133	25,581,063,189	0	23,551,841,930
2. Class 2	11,151,847,753	1,097,977,006	536,004,913	(47,474,813)	11,151,847,753	11,666,345,033	0	11,072,978,873
3. Class 3	1,712,230,693	342,394,193	188,940,103	80,262,398	1,712,230,693	1,945,947,181	0	1,835,740,040
4. Class 4	1,069,530,402	475,646,374	182,101,838	(20,862,916)	1,069,530,402	1,342,212,022	0	975,883,934
5. Class 5	149,783,613	4,219,323	11,525,550	4,058,135	149,783,613	146,535,521	0	198,633,046
6. Class 6	35,281,002	21,632	1,833,086	(6,863,787)	35,281,002	26,605,761	0	50,622,913
7. Total Bonds	38,923,754,596	23,464,318,004	21,682,175,058	2,811,165	38,923,754,596	40,708,708,707	0	37,685,700,735
PREFERRED STOCK								
8. Class 1	300,465,189	312,876	916,800	(133,037)	300,465,189	299,728,229	0	271,236,603
9. Class 2	85,452,108	1,117,500	23,300,643	(69,533)	85,452,108	63,199,432	0	121,780,047
10. Class 3	32,634,828	0	1,023	(60,993)	32,634,828	32,572,812	0	25,000,000
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	418,552,125	1,430,376	24,218,465	(263,563)	418,552,125	395,500,472	0	418,016,650
15. Total Bonds and Preferred Stock	39,342,306,721	23,465,748,380	21,706,393,524	2,547,602	39,342,306,721	41,104,209,180	0	38,103,717,384

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999 Totals	437,280,840	XXX	437,049,985	505,572	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	694,638,321	755,503,167
2. Cost of short-term investments acquired	33,664,063,283	78,185,811,435
3. Increase (decrease) by adjustment	3,746,377	12,352,227
4. Increase (decrease) by foreign exchange adjustment	(37,015)	58,998
5. Total profit (loss) on disposal of short-term investments	3,174	(179,339)
6. Consideration received on disposal of short-term investments	33,925,133,301	78,258,908,168
7. Book/adjusted carrying value, current period	437,280,840	694,638,321
8. Total valuation allowance	0	0
9. Subtotal (Lines 7 plus 8)	437,280,840	694,638,321
10. Total nonadmitted amounts	0	0
11. Statement value (Lines 9 minus 10)	437,280,840	694,638,321
12. Income collected during period	5,904,886	16,437,633
13. Income earned during period	5,899,212	16,224,656

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
039483E*9	TENN VALLEY AUTHORITY 4.7% with 08/01/2013 maturity.Credit Default Swap 160129 on Archer Daniels	1	4,890,007	4,863,077	Credit Default Swap 160129 on Archer Daniels	(15,533)	880591-DW-9	TENN VALLEY AUTHORITY	4,890,007	4,878,610	1
548661C@4	FIFTH THIRD BANK 4.5% with 06/01/2018 maturity.Credit Default Swap 160130 on Lowes Companies	1	4,983,568	4,467,322	Credit Default Swap 160130 on Lowes Companies	6,012	316773-AD-2	FIFTH THIRD BANK	4,983,568	4,461,310	1FE
629568C*5	TENN VALLEY AUTHORITY 4.7% with 08/01/2013 maturity.Credit Default Swap 161022 on Nabors Inds Inc	1	4,890,007	4,892,795	Credit Default Swap 161022 on Nabors Inds Inc	14,185	880591-DW-9	TENN VALLEY AUTHORITY	4,890,007	4,878,610	1
354613B#7	KIMBERLY-CLARK CORP 5.0% with 08/15/2013 maturity.Credit Default Swap 161266 on Franklin Res Inc	1	4,994,103	5,011,161	Credit Default Swap 161266 on Franklin Res Inc	18,661	494368-AX-1	KIMBERLY-CLARK CORP	4,994,103	4,992,500	1FE
22237UA*3	COUNTRYWIDE FINANCIAL 4.0% with 03/22/2011 maturity.Credit Default Swap 164284 on Countrywide Home	1	1,494,047	1,350,888	Credit Default Swap 164284 on Countrywide Home	(48,162)	22237L-PA-4	COUNTRYWIDE FINANCIAL	1,494,047	1,399,050	1FE
22237UA*3	NUCOR CORP 4.8% with 10/01/2012 maturity.Credit Default Swap 164284 on Countrywide Home	1	8,707,751	8,230,194	Credit Default Swap 164284 on Countrywide Home	(8,499)	670346-AE-5	NUCOR CORP	8,707,751	8,238,693	1FE
629568C@3	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 164370 on Nabors Inds Inc	1	4,994,649	4,941,495	Credit Default Swap 164370 on Nabors Inds Inc	14,185	892332-AM-9	TOYOTA MOTOR CREDIT CORP	4,994,649	4,927,310	1FE
438516A*7	FULBA 1998-C2, B 6.6% with 11/18/2035 maturity.Credit Default Swap 164670 on Honeywell Intl	1	5,624,649	5,479,376	Credit Default Swap 164670 on Honeywell Intl	18,142	337367-AC-0	FULBA 1998-C2, B	5,624,649	5,461,234	1FE
925524A*1	FULBA 1998-C2, B 6.6% with 11/18/2035 maturity.Credit Default Swap 164794 on Viacom Inc	1	5,624,649	5,424,663	Credit Default Swap 164794 on Viacom Inc	(36,571)	337367-AC-0	FULBA 1998-C2, B	5,624,649	5,461,234	1FE
80851#AB4	ACETF 2003-1, A2 4.4% with 10/20/2016 maturity.Credit Default Swap 165304 on Charles Schwab	1	4,997,152	4,830,299	Credit Default Swap 165304 on Charles Schwab	(3,537)	048312-AF-9	ACETF 2003-1, A2	4,997,152	4,833,836	1FE
037411A#2	CATERPILLAR FIN SERV CRP 4.6% with 01/14/2014 maturity.Credit Default Swap 165436 on Apache Corp	1	4,985,432	4,746,829	Credit Default Swap 165436 on Apache Corp	(1,511)	14912L-Z4-6	CATERPILLAR FIN SERV CRP	4,985,432	4,748,340	1FE
14911RA@8	CATERPILLAR FIN SERV CRP 4.6% with 01/14/2014 maturity.Credit Default Swap 165543 on Caterp Fin Serv	1	9,970,863	9,532,890	Credit Default Swap 165543 on Caterp Fin Serv	36,210	14912L-Z4-6	CATERPILLAR FIN SERV CRP	9,970,863	9,496,680	1FE
438516A@5	MERCANTILE BANKSHARES 4.6% with 04/15/2013 maturity.Credit Default Swap 165608 on Honeywell Intl	1	6,104,315	5,690,176	Credit Default Swap 165608 on Honeywell Intl	6,094	587405-AB-7	MERCANTILE BANKSHARES	6,104,315	5,684,082	1FE
92344SA*1	MORGAN STANLEY 4.7% with 04/01/2014 maturity.Credit Default Swap 167206 on Verizon Global	1	8,369,291	8,346,005	Credit Default Swap 167206 on Verizon Global	42,425	61748A-AE-6	MORGAN STANLEY	8,369,291	8,303,580	1
459200F@5	BEAR STEARNS CO INC 4.5% with 10/28/2010 maturity.Credit Default Swap 167360 on IBM Corp	1	10,414,512	9,821,013	Credit Default Swap 167360 on IBM Corp	17,213	073902-CE-6	BEAR STEARNS CO INC	10,414,512	9,803,800	1FE
80851#AC2	LEHMAN BROTHERS HOLDINGS 4.8% with 03/13/2014 maturity.Credit Default Swap 167488 on Charles Schwab	1	5,057,747	4,667,426	Credit Default Swap 167488 on Charles Schwab	(7,349)	52517P-VV-0	LEHMAN BROTHERS HOLDINGS	5,057,747	4,674,775	1FE
10019	MERRILL LYNCH & CO 5.0% with 02/03/2014 maturity.Credit Default Swap 167740 on Martin Mar Mtls	1Z	5,151,493	4,755,893	Credit Default Swap 167740 on Martin Mar Mtls	(48,922)	59018Y-SU-6	MERRILL LYNCH & CO	5,151,493	4,804,815	1
10020	WELLS FARGO & CO 4.6% with 04/15/2014 maturity.Credit Default Swap 167925 on Csx Corp	1Z	4,991,757	4,722,065	Credit Default Swap 167925 on Csx Corp	12,930	949746-FS-5	WELLS FARGO & CO	4,991,757	4,709,135	1FE
10021	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 168185 on Clear Channel	1Z	4,994,649	4,900,871	Credit Default Swap 168185 on Clear Channel	(26,440)	892332-AM-9	TOYOTA MOTOR CREDIT CORP	4,994,649	4,927,310	1FE
10021	WELLS FARGO & CO 4.6% with 04/15/2014 maturity.Credit Default Swap 168185 on Clear Channel	1Z	4,991,757	4,682,695	Credit Default Swap 168185 on Clear Channel	(26,440)	949746-FS-5	WELLS FARGO & CO	4,991,757	4,709,135	1FE

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
10022	ARCAP 2004-1, B 5.0% with 09/21/2011 maturity.Credit Default Swap 168498 on Clear Channel	1Z	3,000,238	2,956,130	Credit Default Swap 168498 on Clear Channel	4,880	039279-AB-0	ARCAP 2004-1, B	3,000,238	2,951,250	1FE
10022	ARCAP 2004-1, C 5.3% with 01/21/2012 maturity.Credit Default Swap 168498 on Clear Channel	1Z	1,999,818	1,968,566	Credit Default Swap 168498 on Clear Channel	3,253	039279-AC-8	ARCAP 2004-1, C	1,999,818	1,965,313	1FE
10023	COUNTRYWIDE FINANCIAL 4.0% with 03/22/2011 maturity.Credit Default Swap 168759 on Vulcan Materials	1Z	4,667,115	4,656,862	Credit Default Swap 168759 on Vulcan Materials	(6,638)	22237L-PA-4	COUNTRYWIDE FINANCIAL	4,667,115	4,663,500	1FE
9999999 Totals			125,899,569	120,938,691	XXX	(35,411)	XXX	XXX	125,899,569	120,974,102	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	4	19,747,559	12	72,446,289	0	0	0	0	4	19,747,559
2. Add: Opened or Acquired Transactions	8	52,602,543	8	53,640,530					16	106,243,073
3. Add: Increases in Replicated Asset Statement Value	XXX	131,747	XXX	13,810	XXX		XXX		XXX	145,558
4. Less: Closed or Disposed of Transactions									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria									0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	35,560	XXX	201,060	XXX		XXX		XXX	236,620
7. Ending Inventory	12	72,446,289	20	125,899,569	0	0	0	0	20	125,899,569

SCHEDULE S—CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		LIFE AND ANNUITY AFFILIATES		
		LIFE AND ANNUITY NON-AFFILIATES		
		ACCIDENT AND HEALTH AFFILIATES		
		ACCIDENT AND HEALTH NON-AFFILIATES		

NONE

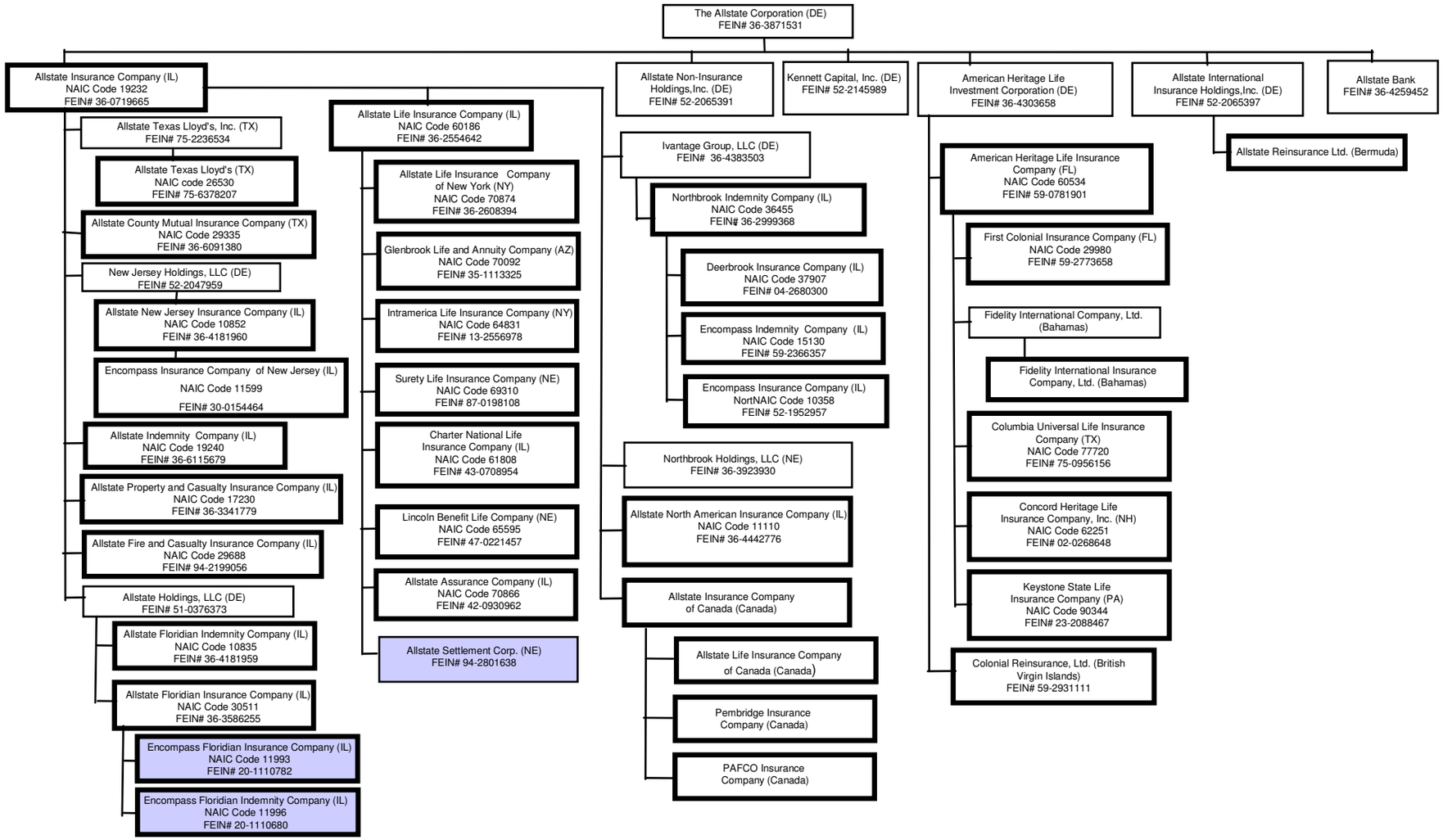
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.		1 Is Insurer Licensed? (Yes or No)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
1. Alabama	AL	Yes	5,909,625	12,609,104	696,340	0	0
2. Alaska	AK	Yes	1,210,282	1,330,804	119,072	0	0
3. Arizona	AZ	Yes	7,238,896	13,556,448	517,876	44,172	0
4. Arkansas	AR	Yes	2,394,401	4,471,848	640,753	0	0
5. California	CA	Yes	55,404,986	149,452,131	6,355,322	538,938	0
6. Colorado	CO	Yes	5,438,582	11,750,169	486,950	0	0
7. Connecticut	CT	Yes	6,453,008	11,857,972	473,407	0	0
8. Delaware	DE	Yes	958,511	3,261,452	91,557	2,599,063,500	0
9. District of Columbia	DC	Yes	382,020	1,785,332	61,416	35,973	0
10. Florida	FL	Yes	31,086,808	84,599,418	5,965,655	99,692	0
11. Georgia	GA	Yes	15,183,320	19,937,545	2,107,351	0	0
12. Hawaii	HI	Yes	2,029,917	9,699,313	421,636	0	0
13. Idaho	ID	Yes	1,551,105	489,526	145,147	0	0
14. Illinois	IL	Yes	29,828,662	47,125,209	1,941,978	30,000	0
15. Indiana	IN	Yes	8,245,990	9,750,377	694,852	0	0
16. Iowa	IA	Yes	1,340,620	3,827,805	212,184	0	0
17. Kansas	KS	Yes	2,256,104	3,815,886	321,434	0	0
18. Kentucky	KY	Yes	4,912,681	7,323,701	657,100	50,000	0
19. Louisiana	LA	Yes	9,917,144	6,159,128	854,256	0	0
20. Maine	ME	Yes	1,222,610	6,537,326	91,257	0	0
21. Maryland	MD	Yes	9,755,862	22,898,377	581,586	0	0
22. Massachusetts	MA	Yes	2,281,374	22,380,014	768,229	1,150,414	0
23. Michigan	MI	Yes	12,371,559	41,087,671	921,505	11,978	0
24. Minnesota	MN	Yes	3,011,408	13,194,237	550,205	30,000	0
25. Mississippi	MS	Yes	3,370,373	8,891,341	568,108	0	0
26. Missouri	MO	Yes	4,298,102	11,751,896	816,665	40,000	0
27. Montana	MT	Yes	746,539	1,645,477	118,787	0	0
28. Nebraska	NE	Yes	1,379,406	83,336,496	136,390	113,670,884	0
29. Nevada	NV	Yes	4,522,034	11,136,980	274,205	0	0
30. New Hampshire	NH	Yes	1,808,316	8,816,704	199,573	0	0
31. New Jersey	NJ	Yes	8,297,321	43,120,177	2,333,154	0	0
32. New Mexico	NM	Yes	3,142,432	5,368,923	288,234	0	0
33. New York	NY	No	1,045,053	971,247	523,784	0	0
34. North Carolina	NC	Yes	12,301,499	17,124,230	1,601,137	0	0
35. North Dakota	ND	Yes	248,111	933,019	60,581	0	0
36. Ohio	OH	Yes	14,743,642	43,036,064	1,234,458	130,050	0
37. Oklahoma	OK	Yes	3,425,264	6,715,906	434,378	0	0
38. Oregon	OR	Yes	4,548,157	3,886,810	65,737	15,000	0
39. Pennsylvania	PA	Yes	17,762,936	37,998,288	2,603,342	787,026	0
40. Rhode Island	RI	Yes	1,482,740	929,797	101,644	0	0
41. South Carolina	SC	Yes	5,340,903	10,376,083	642,308	0	0
42. South Dakota	SD	Yes	347,870	2,323,278	79,976	0	0
43. Tennessee	TN	Yes	7,518,612	17,253,888	854,363	0	0
44. Texas	TX	Yes	37,484,899	68,242,077	3,108,080	80,000	0
45. Utah	UT	Yes	2,836,096	6,987,295	129,373	0	0
46. Vermont	VT	Yes	488,882	2,445,219	167,227	0	0
47. Virginia	VA	Yes	12,719,846	22,334,814	1,983,611	0	0
48. Washington	WA	Yes	8,928,560	4,549,264	233,271	0	0
49. West Virginia	WV	Yes	1,518,744	1,862,443	165,811	0	0
50. Wisconsin	WI	Yes	3,469,489	21,022,131	455,249	252,930	0
51. Wyoming	WY	Yes	1,076,069	588,105	77,520	0	0
52. American Samoa	AS	No	0	0	0	0	0
53. Guam	GU	No	5,371	0	442	0	0
54. Puerto Rico	PR	Yes	33,232	1,193,122	8,820	0	0
55. US Virgin Islands	VI	No	4,856	0	1,290	0	0
56. Canada	CN	No	25,029	0	0	0	0
57. Aggregate Other Alien	OT	XXX	291,928	14,191,872	0	46,744,948	0
58. Subtotal		(a) 51	385,597,781	967,933,736	44,944,583	2,762,775,505	0
90. Reporting entity contributions for employee benefit plans		XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,127,180	0	0	0	0
94. Aggregate of other amounts not allocable by State		XXX	0	0	0	0	0
95. Totals (Direct Business)		XXX	386,724,961	967,933,736	44,944,583	2,762,775,505	0
96. Plus Reinsurance Assumed		XXX	605,245,751	2,163,127,206	3,261,267	50,672,116	0
97. Totals (All Business)		XXX	991,970,712	3,131,060,942	48,205,850	2,813,447,620	0
98. Less Reinsurance Ceded		XXX	123,944,065	1,289,618	78,880,098	0	0
99. Totals (All Business) less Reinsurance Ceded		XXX	868,026,648	3,129,771,323	(30,674,248)	2,813,447,620	0
DETAILS OF WRITE-INS							
5701. Aggregate other alien		XXX	291,928	14,191,872	0	46,744,948	0
5702.		XXX	0	0	0	0	0
5703.		XXX	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX	291,928	14,191,872	0	46,744,948	0
9401.		XXX	0	0	0	0	0
9402.		XXX	0	0	0	0	0
9403.		XXX	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

Explanations:

2.THE COMPANY IS NOT AN ALIEN INSURER.

Bar Codes:

2. 6 0 1 8 6 2 0 0 4 4 9 0 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

2304. Premium tax receivable	1,711,440	1,379,380	332,061	0
2305. Customer receivables	726,407	726,407	0	0
2397. Summary of remaining write-ins for Line 23 from Page 02	2,437,847	2,105,787	332,061	0

LQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

2504. Deferred basis adjustments on futures and liability swaps	7,042,411	4,479,883
2505. Reserve for checks written off	6,349,678	5,460,562
2506. Unearned fee income	5,524,764	5,673,282
2507. Accounts payable	4,535,370	5,722,043
2508. Deposit-type fund suspense	4,269,232	1,793,988
2509. Remaining liabilities related to discontinued operations	561,340	561,340
2510. Deferred gain on sale of GLIC	0	100,000
2597. Summary of remaining write-ins for Line 25 from Page 03	28,282,795	23,791,097

LQ004 Additional Aggregate Lines for Page 04 Line 8.3.
*SUMOPS

08.304. Service fees	226,642	1,933,205	2,489,244
08.305. Synthetic GIC fees	158	870,135	3,580,999
08.397. Summary of remaining write-ins for Line 8.3 from Page 04	226,799	2,803,340	6,070,243

LQ004 Additional Aggregate Lines for Page 04 Line 27.
*SUMOPS

2704. Transfer to IMR - reinsurance	(5,723,835)	0	0
2705. Reserves transferred	(5,439,921)	(10,627,473)	(15,075,483)
2706. (Gain) loss on sale of fixed assets	(4,038)	(530)	4,878
2707. Net change in discontinued operations liability	0	0	(55,510)
2797. Summary of remaining write-ins for Line 27 from Page 04	(11,167,794)	(10,628,003)	(15,126,116)

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
Starks Building - Acquired in satisfaction of debt	Louisville	KY	06/30/2004	Internal Transfer	9,315,252	0	9,315,252	0
0299999 - Acquired by internal transfer					9,315,252		9,315,252	
9999999 - Totals					9,315,252		9,315,252	

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Lamborghini Building - Acquired in satisfaction of debt	Jacksonville	FL	05/27/2004	Thomas F & Sharon B Beeckler	2,600,000	(15,586)	0	0	2,100,000	2,165,697	0	81,283	81,283	0	0
Rittiman East Business Park - Acquired in satisfaction of debt	San Antonio	TX	06/11/2004	Rittiman East Limited Part	3,498,858	(89,678)	0	0	3,498,858	3,822,673	0	413,492	413,492	0	0
0199999 - Property Sold					6,098,858	(105,264)			5,598,858	5,988,370		494,776	494,776		
9999999 Totals					6,098,858	(105,264)			5,598,858	5,988,370		494,776	494,776		

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122441	PHOENIX	AZ		06/15/2004	4.810	24,900,000	0	0	33,800,000	05/07/2004
122452	TEMPE	AZ		05/27/2004	5.010	12,200,000	0	0	16,630,000	04/02/2004
122447	TEMPA	AZ		06/15/2004	4.810	4,000,000	0	0	8,100,000	05/14/2004
122435	PLEASANTON	CA		05/03/2004	5.080	14,000,000	0	0	18,900,000	03/25/2004
122451	MURRIETA	CA		06/28/2004	5.030	9,400,000	0	0	17,000,000	05/20/2004
122405	SAN DIEGO	CA		06/21/2004	5.310	5,350,000	0	0	10,140,000	05/06/2004
122448	HARTFORD	CT		05/19/2004	4.300	11,000,000	0	0	19,814,570	04/05/2004
122434	MAITLAND	FL		05/26/2004	4.390	14,550,000	0	0	19,550,973	04/01/2004
122425	PALM HARBOR	FL		04/30/2004	5.280	13,977,457	0	0	20,400,000	03/08/2004
122426	NORCROSS	GA		04/07/2004	2.010	9,500,000	0	0	16,000,000	03/12/2004
122461	DES PLAINES	IL		06/21/2004	2.310	28,000,000	0	0	47,000,000	04/21/2004
122463	OAKBROOK	IL		06/03/2004	4.660	14,700,000	0	0	24,747,475	04/23/2004
122462	NAPERVILLE	IL		05/27/2004	5.140	9,575,000	0	0	21,160,221	02/23/2004
122427	CLAYTON	MO		04/08/2004	2.740	12,300,000	0	0	18,250,000	01/22/2004
122437	CLAYTON	MO		06/09/2004	4.750	7,000,000	0	0	10,270,000	05/14/2004
122458	SEA GIRT	NJ		06/24/2004	5.460	7,500,000	0	0	11,500,000	04/30/2004
122416	RENO	NV		04/15/2004	5.080	35,715,640	0	0	60,445,440	02/24/2004
122419	RENO	NV		04/15/2004	2.050	33,659,290	0	0	57,024,000	02/23/2004
122444	LAS VEGAS	NV		05/27/2004	4.810	4,300,000	0	0	6,000,000	05/10/2004
122420	GREENVALE	NY		04/08/2004	5.280	9,500,000	0	0	19,600,000	03/04/2004
122423	WHITESTONE	NY		06/09/2004	5.240	5,000,000	0	0	8,500,000	04/16/2004
122449	NEW YORK	NY		05/27/2004	2.880	2,600,000	0	0	6,400,000	04/16/2004
122415	MENTOR	OH		05/11/2004	4.970	12,000,000	0	0	20,600,000	02/26/2004
122417	HARRISBURG	PA		04/15/2004	5.080	25,956,859	0	0	43,929,600	02/23/2004
122422	PHOENIXVILLE	PA		05/28/2004	5.100	10,500,000	0	0	22,130,000	04/30/2004
122431	BUTLER	PA		05/14/2004	6.500	4,000,000	0	0	7,909,910	04/01/2004
122459	DREXEL HILL	PA		06/11/2004	5.160	2,750,000	0	0	5,889,300	04/26/2004
122454	HOUSTON	TX		05/19/2004	5.180	7,525,000	0	0	10,400,000	04/22/2004
122433	HOUSTON	TX		05/26/2004	4.390	7,162,500	0	0	9,698,062	04/05/2004
122453	ALEXANDRIA	VA		05/25/2004	6.210	6,000,000	0	0	9,605,720	04/12/2004
122498	LAKEWOOD	WA		06/30/2004	2.680	44,000,000	0	0	70,300,429	05/20/2004
122499	LAKEWOOD	WA		06/30/2004	3.830	7,260,000	0	0	11,599,571	05/20/2004
0599999 - Mortgages in good standing - Commercial Mortgages - All Other						415,881,746			683,295,271	XXX
0899999 - Total - Mortgages in Good Standing						415,881,746			683,295,271	XXX
9999999 Totals						415,881,746			683,295,271	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
121813	SANTA ANA	CA		03/23/2000	848,264	0	0	737,068	737,068	0	0	0
122179	DENVER	CO		06/19/2002	8,475,000	0	0	8,475,000	8,475,000	0	0	0
121711	ENGLEWOOD	CO		04/09/1999	2,297,020	0	0	2,300,308	2,322,552	0	22,244	22,244
121384	NEW PORT RICHEY	FL		03/24/1995	4,278,393	0	0	4,155,739	4,155,739	0	0	0
121533	BOCA RATON	FL		03/14/1997	2,106,221	0	0	2,084,107	2,084,598	0	492	492
121814	DESPLAINES	IL		12/29/1999	28,120,000	0	0	27,880,000	27,880,000	0	0	0
121968	CLAYTON	MO		03/21/2001	12,160,000	0	0	8,716,084	8,716,084	0	0	0
121385	LAS VEGAS	NV		11/20/1995	17,125,283	0	0	16,947,046	16,947,046	0	0	0
121084	CHEEKTOWAGA	NY		02/19/1991	5,977,957	0	0	5,834,783	5,944,372	0	109,589	109,589
121116	NIAGARA FALLS	NY		03/15/1991	4,120,600	0	0	4,009,338	4,026,411	0	17,073	17,073
121204	TIGARD	OR		08/27/1992	1,279,752	0	0	1,232,198	1,232,198	0	0	0
121249	CORPUS CHRISTI	TX		02/19/1993	1,487,690	0	0	1,364,583	1,364,583	0	0	0
0199999 - Mortgages closed by repayment					88,276,180			83,736,254	83,885,651		149,398	149,398
122080	LOUISVILLE	KY		10/02/2001	9,614,487	0	0	9,315,252	9,315,252	0	0	0

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
0399999 - Mortgages transferred					9,614,487			9,315,252	9,315,252			
9999999 Totals					97,890,667			93,051,506	93,200,903		149,398	149,398

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
AIG HIGHSTAR GP II LP (2.40%)	New York	NY	Direct	05/24/2004	2,164,767		2,164,767		
ARCAP HIGH YIELD CMBS FUND II (1.98%)	Forth Worth	TX	Direct	06/28/2004	960,674		960,674		
BHC INTERIM FUNDING II L.P. (6.66%)	Stanfford	CT	Direct	05/21/2004	334,533		334,533		
0799999 - Joint Venture Interests - Fixed Income					3,459,974		3,459,974		
BLACKACRE INSTITUTIONAL PARTNERS L.P. (2.00%)	New York	NY	Direct	05/06/2004	1,725,000		1,725,000		
NYLIM-GCR FUND I-2002, LP (5.00%)	New York	NY	Direct	04/15/2004	2,306,297		2,306,297		
ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP (1.96%)	San Francisco	CA	Direct	04/15/2004	2,036,587		2,036,587		
0999999 - Joint Venture Interests - Real Estate					6,067,883		6,067,883		
9999999 Totals					9,527,858		9,527,858		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
ARCAP HIGH YIELD (4.51%)	Dover	DE	DIRECT	09/05/2002	5,485,099			3,171,368	3,171,368			
ARCLIGHT ENERGY PARTNERS FUND I LP (2.62%)	Dover	DE	DIRECT	10/04/2002	18,246,893			842,106	842,106			
ARCLIGHT ENERGY PARTNERS II (1.20%)	Dover	DE	DIRECT	12/16/2003	3,268,393			2,305,356	2,305,356			
AUDAX MEZZANINE FUND, L.P. (3.41%)	Dover	DE	DIRECT	10/22/2001	4,547,056			1,402,232	1,402,232			
BHC INTERIM FUNDING II L.P. (6.66%)	Stanfford	CT	DIRECT	05/21/2004	0			7,183	7,183			
CALTIUS CAPITAL PARTNERS II/A L.P. (2.98%)	Dover	DE	DIRECT	08/16/2001	2,172,681			175,067	175,067			
CRESCENT MACH I LIMITED PARTNERSHIP (11.11%)	Dover	DE	DIRECT	12/16/1993	4,896,096			239,840	239,840			
DLJ INVESTMENTS PARTNERS II (2.18%)	New York	NY	DIRECT	12/23/1999	3,585,986			763,691	763,691			
0799999 - Joint Venture Interests - Fixed Income					42,202,204			8,906,843	8,906,843			
BAKER COMMUNICATIONS FUND II, LP (0.45%)	Dover	DE	DIRECT	04/17/2000	1,211,889			108,322	108,322			
GLOBAL PRIVATE EQUITY II, L.P. (1.62%)	Dover	DE	DIRECT	04/08/1994	879,417			46,695	46,695			
GTCR FUND VII (0.51%)	Dover	DE	DIRECT	01/19/2001	5,276,850			684,482	684,482			
LEXINGTON CAPITAL PARTNERS V LP (0.50%)	New York	NY	DIRECT	06/27/2003	1,806,969			254,470	254,470			
TCW CRESCENT MEZZANINE TRUST II (18.98%)	Dover	DE	DIRECT	01/01/1996	2,150,248			1,548,198	1,548,198			
TCW/CRESCENT MEZZANINE L.P. (27.25%)	Dover	DE	DIRECT	01/01/1994	2,611,020			1,180,505	1,180,505			
WILLIS STEIN & PARTNERS III L.P. (0.30%)	Dover	DE	DIRECT	01/16/2001	2,267,407			275,779	275,779			
0899999 - Joint Venture Interests - Common Stock					16,203,800			4,098,451	4,098,451			
DB REALTY MEZZANINE INVESTMENT FUND II (4.07%)	Dover	DE	DIRECT	08/07/2002	2,716,072			275,844	275,844			
DB REALTY MEZZANINE INVESTMENT FUND L.L.C (8.35%)	Wilmington	DE	DIRECT	06/15/1999	4,399,761			132,890	132,890			
EOP-LAJOLLA LIMITED PARTNERSHIP (10.31%)	Dover	DE	DIRECT	07/01/1994	2,010,722			292,160	292,160			
MORGAN STANLEY REAL ESTATE FUND II, LTD PARTNERSHIP (0.99%)	New York	NY	DIRECT	01/23/1995	2,523,285			287,244	287,244			
WESTBROOK REAL ESTATE FUND I (1.42%)	New York	NY	DIRECT	03/29/1995	522,967			314,998	314,998			
0999999 - Joint Venture Interests - Real Estate					12,172,807			1,303,136	1,303,136			
SEAMAX PARTNERS (0.00%)	Dover	DE	DIRECT	03/01/2002	0				1,913		1,913	1,913

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
1099999 - Joint Venture Interests - Other					0				1,913		1,913	1,913
US AIRWAYS LIQUIDATING TRUST-00935Q102	Wilmington	DE	DIRECT	07/30/2003	1,270,280			45,718	45,718			
US AIRWAYS LIQUIDATING TRUST-00935S108	Wilmington	DE	DIRECT	07/30/2003	1,123,156			45,720	45,720			
US AIRWAYS LIQUIDATING TRUST-00935T106	Wilmington	DE	DIRECT	07/30/2003	1,123,156			45,726	45,726			
1499999 - Any Other Class of Invested Assets					3,516,592			137,163	137,163			
9999999 Totals					74,095,403			14,445,593	14,447,506		1,913	1,913

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
BONDS									
GOVERNMENTS									
United States									
46513E-JX-1	AID-ISRAEL 04/26/2024		04/22/2004	LEHMAN BROTHERS INC		99,833,100	100,000,000	0	1
31359M-FG-3	FANNIE MAE 01/15/2010		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,676,563	5,000,000	136,944	1
31359M-PF-4	FANNIE MAE 09/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,695,938	7,000,000	64,653	1
3134A3-3L-8	FREDDIE MAC 03/15/2010		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,625,000	5,000,000	73,889	1
3134A4-RH-9	FREDDIE MAC 09/15/2007		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,991,250	4,000,000	29,556	1
3134A4-SA-3	FREDDIE MAC 01/15/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,713,438	7,000,000	119,000	1
362058-ZS-1	GOVT NATL MTG ASSOC I #029553 01/01/2009		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		658	597	5	1
362060-BT-1	GOVT NATL MTG ASSOC I #030650 07/01/2008		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		27,031	24,534	194	1
362060-RG-2	GOVT NATL MTG ASSOC I #031087 02/01/2009		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,602	5,992	47	1
362062-5G-2	GOVT NATL MTG ASSOC I #033247 03/01/2009		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		17,773	16,131	128	1
362096-M2-2	GOVT NATL MTG ASSOC I #063377 06/01/2011		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		25,271	22,543	197	1
36215K-EU-0	GOVT NATL MTG ASSOC I #137047 02/01/2015		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,828	2,695	22	1
362157-XA-2	GOVT NATL MTG ASSOC I #156473 11/01/2014		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		862	767	6	1
36216J-LJ-9	GOVT NATL MTG ASSOC I #166029 01/01/2015		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		4,715	4,197	33	1
36216J-WE-8	GOVT NATL MTG ASSOC I #166345 09/01/2014		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		26,605	23,816	198	1
362164-R8-0	GOVT NATL MTG ASSOC I #183311 08/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,163	1,035	8	1
36217E-WF-5	GOVT NATL MTG ASSOC I #191546 06/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		14,385	12,877	107	1
36217J-P9-6	GOVT NATL MTG ASSOC I #194948 11/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		4,297	3,821	30	1
36218D-ST-1	GOVT NATL MTG ASSOC I #219330 11/01/2015		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,026	1,802	14	1
36219N-ND-8	GOVT NATL MTG ASSOC I #254288 06/01/2018		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,858	2,540	20	1
362196-ZF-7	GOVT NATL MTG ASSOC I #269042 09/01/2017		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		781	698	6	1
362196-4V-6	GOVT NATL MTG ASSOC I #269136 09/01/2014		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		9,394	8,351	66	1
36205K-HC-9	GOVT NATL MTG ASSOC I #392727 10/01/2023		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		10,011	9,072	64	1
36205X-2N-3	GOVT NATL MTG ASSOC I #404081 01/01/2024		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		105,771	96,144	681	1
36206F-QA-3	GOVT NATL MTG ASSOC I #410049 05/01/2024		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		233,229	212,943	1,420	1
36206H-5L-8	GOVT NATL MTG ASSOC I #412251 06/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,017	4,740	28	1
36209F-L3-1	GOVT NATL MTG ASSOC I #470246 10/01/2028		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		14,264	13,473	79	1
36210E-EC-9	GOVT NATL MTG ASSOC I #489831 04/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		67,554	63,807	372	1
36210J-XJ-2	GOVT NATL MTG ASSOC I #493981 01/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		4,953	4,678	27	1
36210W-KC-2	GOVT NATL MTG ASSOC I #504391 01/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,273	5,926	35	1
36210W-QR-3	GOVT NATL MTG ASSOC I #504564 05/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		162,324	151,101	944	1
36210Y-AW-5	GOVT NATL MTG ASSOC I #505921 03/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		286,340	266,542	1,666	1
36211D-DV-9	GOVT NATL MTG ASSOC I #509616 03/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		82,784	78,193	456	1
36211E-SM-1	GOVT NATL MTG ASSOC I #510924 11/01/2027		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		7,811	7,378	43	1
36211F-PN-9	GOVT NATL MTG ASSOC I #511729 07/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		28,474	26,905	157	1
36211G-3H-4	GOVT NATL MTG ASSOC I #513000 03/01/2028		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		7,035	6,644	39	1
36211H-U6-6	GOVT NATL MTG ASSOC I #513705 01/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,202	4,913	29	1
36211L-NF-5	GOVT NATL MTG ASSOC I #516190 06/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		87,289	82,449	481	1
36211M-ZQ-6	GOVT NATL MTG ASSOC I #517451 06/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		14,493	13,689	80	1
36211Q-GQ-8	GOVT NATL MTG ASSOC I #519607 03/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		43,508	40,509	253	1
36211R-FN-4	GOVT NATL MTG ASSOC I #520473 07/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		81,994	76,342	477	1
36211S-RY-5	GOVT NATL MTG ASSOC I #521703 04/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		30,271	28,592	167	1
36211S-V2-0	GOVT NATL MTG ASSOC I #521833 08/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,147	1,084	6	1
36211T-SX-4	GOVT NATL MTG ASSOC I #522634 08/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,640	5,329	31	1
36211T-4V-4	GOVT NATL MTG ASSOC I #522936 08/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		73,148	69,116	403	1
36211U-5G-3	GOVT NATL MTG ASSOC I #523847 02/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		182,840	172,763	1,008	1
36211Y-2L-7	GOVT NATL MTG ASSOC I #527379 08/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		187,322	176,998	1,032	1
36212A-4M-4	GOVT NATL MTG ASSOC I #528328 07/01/2028		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		13,696	12,941	75	1
36212D-KK-4	GOVT NATL MTG ASSOC I #530498 09/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,838	6,462	38	1
36212J-5T-9	GOVT NATL MTG ASSOC I #535558 08/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		110,581	104,487	610	1
36212K-C6-8	GOVT NATL MTG ASSOC I #535693 06/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		48,873	45,504	284	1
36212K-L7-6	GOVT NATL MTG ASSOC I #535950 12/01/2029		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		147,746	139,603	814	1
36212L-UQ-2	GOVT NATL MTG ASSOC I #537091 07/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		62,147	57,863	362	1
36212L-U3-3	GOVT NATL MTG ASSOC I #537102 04/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		83,043	77,319	483	1
36212N-LA-3	GOVT NATL MTG ASSOC I #538621 04/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		61,718	58,316	340	1
36212P-6J-6	GOVT NATL MTG ASSOC I #540073 08/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		130,792	123,584	721	1
36212S-KZ-8	GOVT NATL MTG ASSOC I #542212 09/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		21,855	20,651	120	1
36212U-AC-5	GOVT NATL MTG ASSOC I #543703 09/01/2030		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		4,607	4,353	25	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
36202A-WC-7	GOVT NATL MTG ASSOC II #000643 02/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,291	2,055	15	1
36202B-A4-7	GOVT NATL MTG ASSOC II #000927 07/01/2017		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		7,376	6,485	54	1
36202B-VR-3	GOVT NATL MTG ASSOC II #001524 11/01/2015		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		13,649	12,193	91	1
36202C-A6-0	GOVT NATL MTG ASSOC II #001829 09/01/2021		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		10,255	9,303	66	1
912810-FM-5	US TREASURY 6.250 05/15/30 05/15/2030		05/18/2004	BANK OF AMERICA		7,695,625	7,000,000	4,755	1
912810-DU-9	US TREASURY N/B 02/15/2006		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		195,453	175,000	4,823	1
912828-AJ-9	US TREASURY N/B 08/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,984,375	2,000,000	25,581	1
912828-AP-5	US TREASURY N/B 11/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,627,865	1,688,000	3,136	1
912827-W8-1	US TREASURY NTS 02/15/2006		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		316,500	300,000	4,961	1
Total UNITED STATES						142,962,515	141,595,843	482,459	XXX
0399999 - Total - Bonds - U.S. Government						142,962,515	141,595,843	482,459	XXX
OTHER GOVERNMENTS									
Canada									
683234-RV-2	ONTARIO (PROVINCE OF) 07/17/2012	C	05/17/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,038,490	3,000,000	52,531	1FE
Total CANADA						3,038,490	3,000,000	52,531	XXX
Other Countries									
105756-AP-5	BRAZIL REP OF 08/17/2040	F	05/11/2004	MERRILL LYNCH CAPITAL MARKETS		865,000	1,000,000	26,583	4FE
105756-AU-4	FED REPUBLIC OF BRAZIL 03/12/2008	F	05/07/2004	SALOMON SMITH BARNEY		3,052,500	3,000,000	57,500	4FE
105756-BC-3	FED REPUBLIC OF BRAZIL 06/29/2009	F	06/21/2004	MERRILL LYNCH CAPITAL MARKETS		4,962,250	5,000,000	0	4FE
718286-AK-3	PHILIPPINES (REP) 01/15/2019	F	05/06/2004	MERRILL LYNCH CAPITAL MARKETS		996,250	1,000,000	31,819	3FE
718286-AL-1	PHILIPPINES REP 8 7/8 04/15/08 10/21/2024	F	06/24/2004	MERRILL LYNCH CAPITAL MARKETS		3,288,750	3,000,000	53,833	3FE
X08158-BE-0	REPUBLIC OF BULGARIA 01/15/2015	F	06/22/2004	MERRILL LYNCH CAPITAL MARKETS		5,787,500	5,000,000	183,333	3
168863-AP-3	REPUBLIC OF CHILE 01/11/2012	F	05/05/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5,541,550	5,000,000	117,760	1FE
168863-AQ-1	REPUBLIC OF CHILE 07/23/2007	F	05/05/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5,273,500	5,000,000	83,594	1FE
168863-AS-7	REPUBLIC OF CHILE 01/15/2013	F	06/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		2,981,400	3,000,000	69,667	1FE
168863-AT-5	REPUBLIC OF CHILE 01/28/2008	F	05/06/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,007,500	3,000,000	1,701	1FE
698299-AE-4	REPUBLIC OF PANAMA 04/22/2008	F	06/07/2004	BCP SECURITIES		2,187,500	2,000,000	22,000	3FE
698299-AQ-7	REPUBLIC OF PANAMA 07/23/2012	F	05/05/2004	Various		10,350,000	9,000,000	233,594	3FE
715638-AQ-5	REPUBLIC OF PERU 05/03/2016	F	05/07/2004	Various		12,401,910	13,000,000	8,375	3FE
91086Q-AJ-7	UNITED MEXICAN STATES 09/24/2022	F	06/07/2004	CHASE SECURITIES		2,266,000	2,200,000	37,156	2FE
91086Q-AM-0	UNITED MEXICAN STATES 10/08/2008	F	05/07/2004	MERRILL LYNCH CAPITAL MARKETS		4,885,000	5,000,000	21,840	2FE
Total Other Countries						67,846,610	65,200,000	948,756	XXX
1099999 - Total - Bonds - All Other Government						70,885,100	68,200,000	1,001,287	XXX
POLITICAL SUBDIVISIONS									
United States									
CALIFORNIA									
768903-DZ-6	RIVERSIDE CNTY CA ASSET LSG HOSP 93 RMKT 06/01/2014		05/04/2004	RAYMOND JAMES & ASSOCIATES, INC		2,540,625	2,500,000	58,608	1FE
786106-EG-5	SACRAMENTO CNTY CA PENSION 95A CAP 08/15/2011		04/29/2004	CITIGROUP GLOBAL MARKETS		1,061,470	1,510,000	0	1FE
796825-AT-4	SAN BERNARDINO CNTY CA FING PENSION 95 08/01/2012		04/29/2004	CITIGROUP GLOBAL MARKETS		5,286,640	8,000,000	0	1FE
Total CALIFORNIA						8,888,735	12,010,000	58,608	XXX
ILLINOIS									
215457-AX-0	COOK CNTY IL HSD 201 J STERLING MORTON 04C 12/01/2017		04/13/2004	LEHMAN BROTHERS INC		3,207,491	6,700,000	0	1FE
Total ILLINOIS						3,207,491	6,700,000	0	XXX
KENTUCKY									
49151E-QS-5	KENTUCKY ST PPTY & BLDGS PROJ 78 2003 10/01/2014		06/02/2004	RAYMOND JAMES & ASSOCIATES, INC		2,624,066	2,725,000	25,079	1FE
Total KENTUCKY						2,624,066	2,725,000	25,079	XXX
MARYLAND									
574295-DH-1	MARYLAND STAD CAMDEN STATION LSE 04 12/15/2024		04/14/2004	CANTOR FITZGERALD		3,823,600	4,000,000	44,417	1FE
Total MARYLAND						3,823,600	4,000,000	44,417	XXX
NEW JERSEY									
645916-ZT-7	NEW JERSEY ECON DEV INDUSTRY DEV 04A 03/01/2008		04/14/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,685,000	1,685,000	0	1FE
645916-ZV-2	NEW JERSEY ECON DEV INDUSTRY DEV 04A 03/01/2010		04/14/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,750,000	5,750,000	0	1FE
645916-ZW-0	NEW JERSEY ECON DEV INDUSTRY DEV 04A 03/01/2011		04/14/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,500,000	1,500,000	0	1FE
Total NEW JERSEY						8,935,000	8,935,000	0	XXX
NEW YORK									
649875-MD-0	NEW YORK ST JOB DEV GTD SPL PURP 04B 03/01/2014		04/16/2004	UNION BANK OF SWITZERLAND		3,090,000	3,090,000	0	1FE
649875-ME-8	NEW YORK ST JOB DEV GTD SPL PURP 04B 03/01/2015		04/16/2004	UNION BANK OF SWITZERLAND		3,090,000	3,090,000	0	1FE
649875-MF-5	NEW YORK ST JOB DEV GTD SPL PURP 04B 03/01/2016		04/16/2004	UNION BANK OF SWITZERLAND		3,085,000	3,085,000	0	1FE
649875-MG-3	NEW YORK ST JOB DEV GTD SPL PURP 04B 03/01/2017		04/16/2004	UNION BANK OF SWITZERLAND		3,085,000	3,085,000	0	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
Total NEW YORK						12,350,000	12,350,000	0	XXX
OREGON									
625517-DB-0	MULTNOMAH CNTY OR SD 1J PORTLAND 04 06/15/2013		05/07/2004	SEATTLE NORTHWEST SECURITIES CORP		1,380,000	1,380,000	0	1FE
68583R-BK-7	OREGON CMNTY CLG LTD TAX PENSION 04 06/30/2017		06/02/2004	RAYMOND JAMES & ASSOCIATES, INC		2,787,443	2,940,000	42,874	1FE
686053-DD-8	OREGON SCH BRD PENSION OBLIG 04 06/30/2016		04/13/2004	CITIGROUP GLOBAL MARKETS		2,459,330	2,470,000	19,644	1FE
686053-DE-6	OREGON SCH BRD PENSION OBLIG 04 06/30/2017		04/13/2004	CITIGROUP GLOBAL MARKETS		3,003,450	3,000,000	24,334	1
686053-DF-3	OREGON SCH BRD PENSION OBLIG 04 06/30/2018		04/13/2004	CITIGROUP GLOBAL MARKETS		2,871,303	2,865,000	23,693	1
Total OREGON						12,501,526	12,655,000	110,545	XXX
PENNSYLVANIA									
411147-KD-2	HANOVER PA AREA SCH DIST TXBL NTS 04B 03/15/2014		04/01/2004	FIRST ALBANY		1,778,238	1,765,000	685	1FE
411147-KE-0	HANOVER PA AREA SCH DIST TXBL NTS 04B 03/15/2015		04/01/2004	RAYMOND JAMES & ASSOCIATES, INC		1,071,596	1,060,000	420	1FE
71781L-AP-4	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2024		05/06/2004	GOLDMAN, SACHS & CO		1,081,050	3,750,000	0	1FE
71781L-BA-6	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2022		05/06/2004	GOLDMAN, SACHS & CO		738,720	2,250,000	0	1FE
71781L-BB-4	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2023		05/06/2004	GOLDMAN, SACHS & CO		918,840	3,000,000	0	1FE
71781L-BC-2	PHILADELPHIA PA INDL DEV PENSION FD 99B 04/15/2025		05/06/2004	GOLDMAN, SACHS & CO		1,011,525	3,750,000	0	1FE
Total PENNSYLVANIA						6,599,969	15,575,000	1,106	XXX
Total UNITED STATES						58,930,387	74,950,000	239,755	XXX
2499999 - Total - Bonds - Political Subdivisions						58,930,387	74,950,000	239,755	XXX
ARIZONA									
040504-FD-9	ARIZONA EDL LN MARKETING CORP EDL LN 12/01/2037		04/21/2004	DAIN RAUSCHER INCORPORATED		4,000,000	4,000,000	733	1FE
718846-AJ-7	PHOENIX AZ CIVIC IMPT RNTL CAR FAC 04 07/01/2015		05/27/2004	Various		6,850,790	6,750,000	0	1FE
718846-AK-4	PHOENIX AZ CIVIC IMPT RNTL CAR FAC 04 07/01/2017		05/12/2004	LEHMAN BROTHERS INC		16,550,000	16,550,000	0	1FE
718846-AL-2	PHOENIX AZ CIVIC IMPT RNTL CAR FAC 04 07/01/2019		05/12/2004	LEHMAN BROTHERS INC		21,360,000	21,360,000	0	1FE
718846-AM-0	PHOENIX AZ CIVIC IMPT RNTL CAR FAC 04 07/01/2024		06/01/2004	DAIN RAUSCHER INCORPORATED		2,543,600	2,500,000	857	1FE
718846-AN-8	PHOENIX AZ CIVIC IMPT RNTL CAR FAC 04 07/01/2029		06/02/2004	DAIN RAUSCHER INCORPORATED		20,236,920	20,000,000	14,236	1FE
718937-AB-1	PHOENIX AZ INDL DEV STADIUM BANKONE 98 12/01/2016		04/13/2004	WACHOVIA SECURITIES		8,962,160	8,025,000	201,628	1FE
Total ARIZONA						80,503,470	79,185,000	217,455	XXX
ARKANSAS									
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030		05/13/2004	CITIGROUP GLOBAL MARKETS		399,956	400,000	86	1FE
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORITY 12/01/2038		06/28/2004	DAIN RAUSCHER INCORPORATED		2,000,000	2,000,000	0	1FE
Total ARKANSAS						2,399,956	2,400,000	86	XXX
CALIFORNIA									
010869-EA-9	ALAMEDA CORRIDOR TRANSN CA SUB 04B TXBL 10/01/2010		04/22/2004	GOLDMAN, SACHS & CO		12,152,537	16,230,000	0	1FE
010869-EC-5	ALAMEDA CORRIDOR TRANSN CA SUB 04B TXBL 10/01/2012		04/22/2004	GOLDMAN, SACHS & CO		10,737,967	16,489,000	0	1FE
010869-EF-8	ALAMEDA CORRIDOR TRANSN CA SUB 04B TXBL 10/01/2028		04/22/2004	GOLDMAN, SACHS & CO		6,718,570	30,670,000	0	1FE
010869-EH-4	ALAMEDA CORRIDOR TRANSN CA SUB 04B TXBL 10/01/2031		04/22/2004	GOLDMAN, SACHS & CO		6,466,258	35,670,000	0	1FE
010869-EK-7	ALAMEDA CORRIDOR TRANSN CA SUB 04B TXBL 10/01/2033		04/22/2004	GOLDMAN, SACHS & CO		12,710,383	79,425,000	0	1FE
130911-XH-8	CALIFORNIA STWIDE CMNTY PENSION 04A-1 06/01/2024		06/30/2004	Various		21,768,226	21,745,000	2,001	1FE
16309P-AH-1	CHELA FINL USA 12/01/2033		06/16/2004	J. P. MORGAN SECURITIES, INC		15,500,000	15,500,000	6,717	1FE
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021		05/21/2004	CITIGROUP GLOBAL MARKETS		2,300,000	2,300,000	0	1FE
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS 09/01/2021		06/18/2004	DAIN RAUSCHER INCORPORATED		11,950,000	11,950,000	0	1FE
78612P-AC-4	SACRAMENTO CNTY CA PENSION TXBL 04C-3 07/10/2033		06/25/2004	LEHMAN BROTHERS INC		19,405,528	33,850,000	0	1FE
796839-AM-0	SAN BERNARDINO CNTY CA PENSION OBLIG 04A 08/01/2016		06/10/2004	GOLDMAN, SACHS & CO		15,775,000	15,775,000	0	1FE
796839-AN-8	SAN BERNARDINO CNTY CA PENSION OBLIG 04A 08/01/2017		06/10/2004	GOLDMAN, SACHS & CO		16,015,000	16,015,000	0	1FE
796839-AP-3	SAN BERNARDINO CNTY CA PENSION OBLIG 04A 08/01/2018		06/10/2004	GOLDMAN, SACHS & CO		7,235,000	7,235,000	0	1FE
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2032		04/08/2004	CITIGROUP GLOBAL MARKETS		4,999,850	5,000,000	7,582	1FE
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030		05/13/2004	BANK OF AMERICA		12,750,000	12,750,000	33,426	1FE
797398-BU-7	SAN DIEGO CNTY CA TAXABLE PENSION 08/15/2030		04/22/2004	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	19,457	1FE
797398-DK-7	SAN DIEGO CNTY CA TXBL PENSION OBLIG 04A 08/15/2021		06/24/2004	CITIGROUP GLOBAL MARKETS		16,850,000	16,850,000	0	1FE
797398-DL-5	SAN DIEGO CNTY CA TXBL PENSION OBLIG 04A 08/15/2022		06/24/2004	CITIGROUP GLOBAL MARKETS		7,795,000	7,795,000	0	1FE
797398-DQ-4	SAN DIEGO CNTY CA TXBL PENSION OBLIG 04C 08/15/2012		06/24/2004	CITIGROUP GLOBAL MARKETS		3,778,670	5,790,000	0	1FE
797398-DT-8	SAN DIEGO CNTY CA TXBL PENSION OBLIG 04C 08/15/2015		06/24/2004	CITIGROUP GLOBAL MARKETS		5,884,480	11,070,000	0	1FE
79771P-XQ-3	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2010		06/08/2004	FIRST ALBANY		2,286,267	2,290,000	0	1FE
79771P-XR-1	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2011		06/08/2004	FIRST ALBANY		2,404,832	2,405,000	0	1FE
79771P-XS-9	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2012		06/08/2004	FIRST ALBANY		2,528,178	2,530,000	0	1FE
79771P-XT-7	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2013		06/08/2004	FIRST ALBANY		2,657,245	2,665,000	0	1FE
79771P-XU-4	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2014		06/08/2004	FIRST ALBANY		2,810,468	2,815,000	0	1FE
81685R-AC-6	SEMPRA ENERGY 11/01/2014		05/27/2004	GOLDMAN, SACHS & CO		19,998,600	20,000,000	18,722	2FE
83413Q-AD-1	SOLANO CNTY CA G O PENSION OBLIG 04A 01/15/2011		06/10/2004	LEHMAN BROTHERS INC		2,350,000	2,350,000	0	1FE
83413Q-AE-9	SOLANO CNTY CA G O PENSION OBLIG 04A 01/15/2012		06/10/2004	LEHMAN BROTHERS INC		2,805,000	2,805,000	0	1FE

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83413Q-AJ-8	SOLANO CNTY CA G O PENSION OBLIG 04A 01/15/2016		06/10/2004	LEHMAN BROTHERS INC		5,070,000	5,070,000	0	1FE
83413Q-AK-5	SOLANO CNTY CA G O PENSION OBLIG 04A 01/15/2017		06/10/2004	LEHMAN BROTHERS INC		5,760,000	5,760,000	0	1FE
83413Q-AL-3	SOLANO CNTY CA G O PENSION OBLIG 04A 01/15/2018		06/10/2004	LEHMAN BROTHERS INC		4,365,000	4,365,000	0	1FE
83740N-AB-6	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2012		06/18/2004	GOLDMAN, SACHS & CO		2,155,000	2,155,000	0	1FE
83740N-AC-4	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2013		06/18/2004	GOLDMAN, SACHS & CO		2,275,000	2,275,000	0	1FE
83740N-AD-2	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2014		06/18/2004	GOLDMAN, SACHS & CO		1,200,000	1,200,000	0	1FE
83740N-AE-0	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2015		06/18/2004	GOLDMAN, SACHS & CO		2,535,000	2,535,000	0	1FE
83740N-AF-7	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2016		06/18/2004	GOLDMAN, SACHS & CO		2,685,000	2,685,000	0	1FE
83740N-AG-5	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2017		06/18/2004	GOLDMAN, SACHS & CO		2,835,000	2,835,000	0	1FE
83740N-AH-3	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2018		06/18/2004	GOLDMAN, SACHS & CO		3,000,000	3,000,000	0	1FE
83740N-AJ-9	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2019		06/18/2004	GOLDMAN, SACHS & CO		3,175,000	3,175,000	0	1FE
83740N-AK-6	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2020		06/18/2004	GOLDMAN, SACHS & CO		3,365,000	3,365,000	0	1FE
83740N-AL-4	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2021		06/18/2004	GOLDMAN, SACHS & CO		3,565,000	3,565,000	0	1FE
83740N-AM-2	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2022		06/18/2004	GOLDMAN, SACHS & CO		3,780,000	3,780,000	0	1FE
83740N-AN-0	SOUTH COAST CA AIR QUAL MGMT PENSION 04 08/01/2023		06/18/2004	GOLDMAN, SACHS & CO		4,010,000	4,010,000	0	1FE
85440R-AA-7	STANFORD UNIV. CALIFORNIA 03/15/2032		06/23/2004	Various		73,846,585	73,850,000	6,176	1FE
905649-DK-2	UNION CITY CA PENSION OBLIG TXBL 04 CAP 07/01/2025		06/18/2004	E.J. DE LA ROSA & CO		770,755	3,015,000	0	1FE
905649-DL-0	UNION CITY CA PENSION OBLIG TXBL 04 CAP 07/01/2026		06/18/2004	E.J. DE LA ROSA & CO		752,218	3,140,000	0	1FE
905649-DN-6	UNION CITY CA PENSION OBLIG TXBL 04 CUR 07/01/2019		06/18/2004	E.J. DE LA ROSA & CO		6,335,000	6,335,000	0	1FE
905649-DP-1	UNION CITY CA PENSION OBLIG TXBL 04 CUR 07/01/2024		06/18/2004	E.J. DE LA ROSA & CO		11,220,000	11,220,000	0	1FE
Total CALIFORNIA						401,332,616	557,304,000	94,081	XXX
COLORADO									
19458L-AD-2	COLLEGIATE FUNDING SERV 03/01/2042		06/04/2004	CITIGROUP GLOBAL MARKETS		8,000,000	8,000,000	0	1FE
19458L-AN-0	COLLEGIATE FUNDING SERV 12/28/2043		05/18/2004	J. P. MORGAN SECURITIES, INC.		7,449,702	7,450,000	0	1FE
196777-KF-2	COLORADO ST STUDENT OBLIG BD AUTH 12/01/2037		04/08/2004	Various		10,999,806	11,000,000	0	1FE
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034		04/12/2004	DAIN RAUSCHER INCORPORATED		9,550,000	9,550,000	7,163	1FE
249301-CW-0	DENVER COLORADO URBAN RENEWAL 12/01/2015		06/22/2004	DAIN RAUSCHER INCORPORATED		10,405,000	10,405,000	9,018	1FE
Total COLORADO						46,404,508	46,405,000	16,180	XXX
DELAWARE									
361851-AA-6	GMAC EDUCATION LOAN FUNDING TRUST 06/01/2040		06/16/2004	CITIGROUP GLOBAL MARKETS		1,450,000	1,450,000	0	1FE
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION AUTHORITY 12/01/2034		05/21/2004	CITIGROUP GLOBAL MARKETS		16,300,000	16,300,000	0	1FE
Total DELAWARE						17,750,000	17,750,000	0	XXX
FLORIDA									
665588-KH-1	NORTHERN PALM BEACH CNTY FL WTR 3A 04B 08/01/2027		04/27/2004	DAIN RAUSCHER INCORPORATED		3,489,546	3,670,000	16,439	1FE
Total FLORIDA						3,489,546	3,670,000	16,439	XXX
ILLINOIS									
452277-AA-4	ILLINOIS STUDENT ASSISTANCE 03/01/2011		05/21/2004	CITIGROUP GLOBAL MARKETS		4,800,000	4,800,000	0	1FE
452277-AH-9	ILLINOIS STUDENT ASSISTANCE 03/01/2034		05/05/2004	CITIGROUP GLOBAL MARKETS		32,100,000	32,100,000	0	1FE
96272P-AA-1	WHEATON COLLEGE IL TXBL 2004 10/01/2034		05/04/2004	Various		21,570,140	21,500,000	43,645	1FE
Total ILLINOIS						58,470,140	58,400,000	43,645	XXX
INDIANA									
454623-7C-7	INDIANA BOND BK TXBL SCH SEVER 04-6A 01/15/2011		06/10/2004	CITY SECURITIES CORPORATION		3,525,000	3,525,000	0	1FE
454623-7D-5	INDIANA BOND BK TXBL SCH SEVER 04-6A 07/15/2011		06/10/2004	CITY SECURITIES CORPORATION		2,545,000	2,545,000	0	1FE
454623-7F-0	INDIANA BOND BK TXBL SCH SEVER 04-6A 07/15/2012		06/10/2004	CITY SECURITIES CORPORATION		2,000,000	2,000,000	0	1FE
454623-7G-8	INDIANA BOND BK TXBL SCH SEVER 04-6A 01/15/2013		06/10/2004	CITY SECURITIES CORPORATION		2,500,000	2,500,000	0	1FE
454623-7H-6	INDIANA BOND BK TXBL SCH SEVER 04-6A 07/15/2013		06/10/2004	CITY SECURITIES CORPORATION		2,500,000	2,500,000	0	1FE
454623-7K-9	INDIANA BOND BK TXBL SCH SEVER 04-6A 07/15/2014		06/10/2004	CITY SECURITIES CORPORATION		3,000,000	3,000,000	0	1FE
454623-7U-7	INDIANA BOND BK TXBL SCH SEVER 04-6A 01/15/2019		06/10/2004	CITY SECURITIES CORPORATION		4,025,000	4,025,000	0	1FE
454623-7V-5	INDIANA BOND BK TXBL SCH SEVER 04-6A 07/15/2019		06/10/2004	CITY SECURITIES CORPORATION		4,035,000	4,035,000	0	1FE
454623-7W-3	INDIANA BOND BK TXBL SCH SEVER 04-6A 01/15/2020		06/10/2004	CITY SECURITIES CORPORATION		4,050,000	4,050,000	0	1FE
454623-8A-0	INDIANA BOND BK TXBL SCH SEVER 04-6B 07/15/2014		06/10/2004	CITY SECURITIES CORPORATION		5,460,000	5,460,000	0	1FE
454623-8B-8	INDIANA BOND BK TXBL SCH SEVER 04-6B 01/15/2025		06/10/2004	CITY SECURITIES CORPORATION		9,230,000	9,230,000	0	1FE
Total INDIANA						42,870,000	42,870,000	0	XXX
KENTUCKY									
49130N-AK-5	KENTUCKY HIGHER EDUCATION 05/01/2031		04/29/2004	CITIGROUP GLOBAL MARKETS		5,250,000	5,250,000	0	1FE
Total KENTUCKY						5,250,000	5,250,000	0	XXX
LOUISIANA									
546398-HM-3	LOUISIANA PUBLIC FAC AUTH 12/01/2034		06/30/2004	DAIN RAUSCHER INCORPORATED		20,000,000	20,000,000	0	1FE
Total LOUISIANA						20,000,000	20,000,000	0	XXX
MISSISSIPPI									

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28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026		04/20/2004	CITIGROUP GLOBAL MARKETS		19,300,000	19,300,000	4,617	1FE
605354-DY-2	MISSISSIPPI HIGHER ED ASSISTANCE CORP 08/01/2029		04/23/2004	CITIGROUP GLOBAL MARKETS		12,000,000	12,000,000	5,765	1FE
605354-ED-7	MISSISSIPPI HIGHER ED ASSISTANCE CORP 09/01/2030		06/03/2004	CITIGROUP GLOBAL MARKETS		1,500,000	1,500,000	0	1FE
Total MISSISSIPPI						32,800,000	32,800,000	10,382	XXX
MONTANA									
612130-GY-4	MONTANA HIGHER EDUCATION CORP 12/01/2034		06/10/2004	CITIGROUP GLOBAL MARKETS		18,700,000	18,700,000	0	1FE
Total MONTANA						18,700,000	18,700,000	0	XXX
NEVADA									
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC 11/01/2032		05/14/2004	J. P. MORGAN SECURITIES, INC.		18,999,240	19,000,000	0	1FE
Total NEVADA						18,999,240	19,000,000	0	XXX
NEW HAMPSHIRE									
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035		05/17/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		9,300,000	9,300,000	3,537	1FE
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035		04/16/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		15,699,372	15,700,000	0	1FE
Total NEW HAMPSHIRE						24,999,372	25,000,000	3,537	XXX
NEW JERSEY									
596567-BT-3	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2020		06/10/2004	CITIGROUP GLOBAL MARKETS		573,869	1,635,000	0	1FE
596567-BU-0	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2021		06/10/2004	CITIGROUP GLOBAL MARKETS		609,706	1,865,000	0	1FE
596567-BV-8	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2022		06/10/2004	CITIGROUP GLOBAL MARKETS		742,595	2,445,000	0	1FE
596567-BW-6	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2023		06/10/2004	CITIGROUP GLOBAL MARKETS		766,840	2,705,000	0	1FE
596567-BY-2	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2025		06/10/2004	CITIGROUP GLOBAL MARKETS		1,328,911	5,365,000	0	1FE
596567-BZ-9	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2026		06/10/2004	CITIGROUP GLOBAL MARKETS		1,498,526	6,460,000	0	1FE
596567-CA-3	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2027		06/10/2004	CITIGROUP GLOBAL MARKETS		1,052,528	4,845,000	0	1FE
596567-CB-1	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2028		06/10/2004	CITIGROUP GLOBAL MARKETS		944,979	4,645,000	0	1FE
596567-CC-9	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2029		06/10/2004	CITIGROUP GLOBAL MARKETS		996,420	5,230,000	0	1FE
596567-CD-7	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2030		06/10/2004	CITIGROUP GLOBAL MARKETS		1,248,048	6,995,000	0	1FE
596567-CE-5	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2031		06/10/2004	CITIGROUP GLOBAL MARKETS		1,147,908	6,870,000	0	1FE
596567-CF-2	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2032		06/10/2004	CITIGROUP GLOBAL MARKETS		1,051,546	6,720,000	0	1FE
596567-CG-0	MIDDLESEX CNTY NJ IMPT AUTH UTIL 04 TXBL 10/01/2033		06/10/2004	CITIGROUP GLOBAL MARKETS		968,629	6,610,000	0	1FE
596567-BX-4	MIDDLESEX CNTY NJ IMPT JR PERTH UTIL 04 10/01/2024		06/10/2004	CITIGROUP GLOBAL MARKETS		909,846	3,440,000	0	1FE
596567-CH-8	MIDDLESEX CNTY NJ IMPT JR PERTH UTIL 04 10/01/2034		06/10/2004	CITIGROUP GLOBAL MARKETS		959,238	6,990,000	0	1FE
645913-AV-6	NEW JERSEY ECON DEV PENSION TAXBLE 97B 02/15/2017		06/21/2004	CITIGROUP GLOBAL MARKETS		4,788,800	10,000,000	0	1FE
Total NEW JERSEY						19,588,388	82,820,000	0	XXX
NEW MEXICO									
013538-HA-4	ALBUQUERQUE NM ARPT SUB LIEN 04A TXBL 07/01/2017		04/13/2004	CITIGROUP GLOBAL MARKETS		1,757,655	1,790,000	5,729	1FE
Total NEW MEXICO						1,757,655	1,790,000	5,729	XXX
NORTH CAROLINA									
658262-CY-4	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028		06/24/2004	Various		21,098,851	21,100,000	0	1FE
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028		06/03/2004	Various		74,296,850	74,300,000	7,107	1FE
658262-DK-3	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2032		06/30/2004	Various		14,997,690	15,000,000	0	1FE
Total NORTH CAROLINA						110,393,391	110,400,000	7,107	XXX
OHIO									
40782N-AN-9	HAMILTON OH NORTHN OH SD GAS SUP 99 02/01/2012		05/04/2004	CITIGROUP GLOBAL MARKETS		13,893,600	12,000,000	247,680	1FE
Total OHIO						13,893,600	12,000,000	247,680	XXX
OKLAHOMA									
180261-BU-2	CLAREMORE OK PUB WRKS CAP IMPT 04B REF 06/01/2014		06/07/2004	DAIN RAUSCHER INCORPORATED		1,643,022	1,665,000	16,595	1FE
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030		06/29/2004	DAIN RAUSCHER INCORPORATED		5,599,868	5,600,000	0	1FE
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH 06/01/2030		05/18/2004	DAIN RAUSCHER INCORPORATED		9,199,632	9,200,000	0	1
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031		05/25/2004	DAIN RAUSCHER INCORPORATED		5,000,000	5,000,000	0	1FE
679110-CU-8	OKLAHOMA ST STUDENT LN AUTH 12/01/2031		04/01/2004	DAIN RAUSCHER INCORPORATED		(500,000)	(500,000)	0	1FE
Total OKLAHOMA						20,942,522	20,965,000	16,595	XXX
OREGON									
686053-CH-0	OREGON SCH BRD PENSION OBLIG 03A 06/30/2018		06/23/2004	Various		4,537,591	10,475,000	0	1FE
Total OREGON						4,537,591	10,475,000	0	XXX
PENNSYLVANIA									
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY 10/01/2040		04/19/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		35,000,000	35,000,000	17,883	1FE
Total PENNSYLVANIA						35,000,000	35,000,000	17,883	XXX
RHODE ISLAND									
762315-CK-3	RHODE ISLAND STUDENT LOAN 12/01/2015		04/16/2004	CITIGROUP GLOBAL MARKETS		1,800,000	1,800,000	0	1FE

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Total RHODE ISLAND						1,800,000	1,800,000	0	XXX
SOUTH CAROLINA									
837147-A7-2	SOUTH CAROLINA PUB SVC SANTEE 04B TXBL 01/01/2012		04/01/2004	CITIGROUP GLOBAL MARKETS		1,870,000	1,870,000	0	1FE
837147-A9-8	SOUTH CAROLINA PUB SVC SANTEE 04B TXBL 01/01/2014		04/01/2004	CITIGROUP GLOBAL MARKETS		3,115,000	3,115,000	0	1FE
837147-B2-2	SOUTH CAROLINA PUB SVC SANTEE 04B TXBL 01/01/2015		04/01/2004	CITIGROUP GLOBAL MARKETS		3,250,000	3,250,000	0	1FE
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026		06/16/2004	DAIN RAUSCHER INCORPORATED		52,496,850	52,500,000	0	1FE
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN 09/01/2033		06/09/2004	DAIN RAUSCHER INCORPORATED		7,698,922	7,700,000	0	1FE
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN 06/01/2033		06/28/2004	DAIN RAUSCHER INCORPORATED		6,199,486	6,200,000	0	1FE
Total SOUTH CAROLINA						74,630,258	74,635,000	0	XXX
TENNESSEE									
28148N-AR-4	EDSOUTH 12/01/2035		06/25/2004	Various		26,399,281	26,400,000	0	1FE
28148N-AV-5	EDSOUTH 12/01/2035		06/10/2004	Various		18,800,000	18,800,000	0	1FE
28148N-AY-9	EDSOUTH 12/01/2035		04/08/2004	CITIGROUP GLOBAL MARKETS		1,700,000	1,700,000	0	1FE
28148N-BM-4	EDSOUTH 06/01/2038		06/02/2004	OPPENHEIMER & CO., INC.		2,700,000	2,700,000	0	1FE
Total TENNESSEE						49,599,281	49,600,000	0	XXX
TEXAS									
10623P-CM-0	BRAZOS S.P.C. 07/01/2038		04/22/2004	BANK OF AMERICA		3,300,000	3,300,000	0	1FE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038		04/12/2004	CITIGROUP GLOBAL MARKETS		2,000,000	2,000,000	0	1FE
268440-AC-8	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2039		06/02/2004	CITIGROUP GLOBAL MARKETS		600,000	600,000	0	1FE
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2039		06/24/2004	DAIN RAUSCHER INCORPORATED		1,500,000	1,500,000	1,238	1FE
698476-DJ-4	PANHANDLE TEX SERIES A-1 06/01/2035		05/14/2004	CITIGROUP GLOBAL MARKETS		17,700,000	17,700,000	0	1FE
698476-DK-1	PANHANDLE TEX SERIES A-3 06/01/2035		04/21/2004	CITIGROUP GLOBAL MARKETS		9,800,000	9,800,000	0	1FE
69847R-AA-0	PANHANDLE-PLAINS SFC 2001 A-1 12/01/2031		04/28/2004	CITIGROUP GLOBAL MARKETS		16,200,000	16,200,000	0	1FE
705270-AF-3	PECOS HIGHER ED AUTHORITY INC. 01/01/2035		04/14/2004	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	0	1FE
896518-AB-3	TRINITY HIGHER EDUCATION AUTHORITY 06/01/2040		06/23/2004	CITIGROUP GLOBAL MARKETS		25,900,000	25,900,000	0	1FE
Total TEXAS						82,000,000	82,000,000	1,238	XXX
UTAH									
744190-AG-4	PROVO UT SALES TAX 2004 TXBL 02/15/2013		04/29/2004	LOOP CAPITAL MARKETS		1,534,391	1,585,000	13,622	1FE
744190-AJ-8	PROVO UT SALES TAX 2004 TXBL 02/15/2015		04/29/2004	LOOP CAPITAL MARKETS		1,676,288	1,735,000	15,796	1FE
744190-AN-9	PROVO UT SALES TAX 2004 TXBL 02/15/2026		06/03/2004	DAIN RAUSCHER INCORPORATED		5,654,160	6,000,000	92,140	1FE
Total UTAH						8,864,839	9,320,000	121,558	XXX
VERMONT									
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036		05/17/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		21,749,560	21,750,000	4,053	1FE
92428C-ED-2	VERMONT STUDENT ASSISTANCE 12/15/2036		04/16/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		20,399,592	20,400,000	0	1FE
92428C-EF-7	VERMONT STUDENT ASSISTANCE 12/15/2036		06/23/2004	DAIN RAUSCHER INCORPORATED		15,899,523	15,900,000	0	1FE
Total VERMONT						58,048,675	58,050,000	4,053	XXX
WASHINGTON									
29270C-HZ-1	ENERGY NORTHWEST WA COLUMBIA GEN 04B 07/01/2013		05/27/2004	RAYMOND JAMES & ASSOCIATES, INC.		4,929,443	4,850,000	0	1FE
86387B-AB-3	SLFA (WASHINGTON ST) 12/01/2038		06/09/2004	DAIN RAUSCHER INCORPORATED		5,000,000	5,000,000	3,500	1FE
Total WASHINGTON						9,929,443	9,850,000	3,500	XXX
WEST VIRGINIA									
95648X-AN-5	WEST VIRGINIA ECON EXCESS LOTTERY 04 07/01/2026		04/27/2004	RAYMOND JAMES & ASSOCIATES, INC.		1,009,050	1,000,000	15,512	1FE
Total WEST VIRGINIA						1,009,050	1,000,000	15,512	XXX
WISCONSIN									
977100-AE-6	WISCONSIN STATE GENERAL REVENUE 05/01/2032		05/26/2004	J. P. MORGAN SECURITIES, INC.		6,749,730	6,750,000	4,097	1FE
Total WISCONSIN						6,749,730	6,750,000	4,097	XXX
SPECIAL REVENUE AND ASSESSMENTS United States									
01F042-6S-7	CONT-O 05/01/2034		05/05/2004	MERRILL LYNCH CAPITAL MARKETS		18,611,286	19,998,695	0	1
01F050-6T-8	CONT-O 06/01/2034		04/29/2004	LEHMAN BROTHERS INC.		31,457,336	32,396,132	0	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
01F052-4T-6	CONT-O 06/01/2019		05/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		10,169,531	10,000,000	0	1
02R050-6T-3	CONT-O 06/01/2034		04/07/2004	MERRILL LYNCH CAPITAL MARKETS		68,991,020	69,999,994	0	1
31344L-EK-5	FED HOME LOAN MTG CORP #281938 06/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,208	2,867	23	1
31344R-WX-4	FED HOME LOAN MTG CORP #286962 12/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		12,274	10,969	87	1
31346-F2-7	FED HOME LOAN MTG CORP #296485 03/01/2016		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		6,145	5,485	43	1
31347T-BD-4	FED HOME LOAN MTG CORP #535436 12/01/2008		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		17,819	15,925	126	1
31296Y-EL-3	FED HOME LOAN MTG CORP GOLD #A21939 05/01/2034		04/07/2004	MORGAN STANLEY DEAN WITTER		28,130,448	28,538,178	10,391	1
31296-UB-8	FED HOME LOAN MTG CORP GOLD #B14178 05/01/2019		05/05/2004	DEUTSCHE BANK SECURITIES		493	999,901	1,778	1
31292G-BY-1	FED HOME LOAN MTG CORP GOLD #C00005 01/01/2020		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		16,767	14,909	124	1
31292J-BG-4	FED HOME LOAN MTG CORP GOLD #C01839 05/01/2034		04/07/2004	MORGAN STANLEY DEAN WITTER		450,298	454,928	29,446	1
31288B-LY-7	FED HOME LOAN MTG CORP GOLD #C73043 11/01/2032		04/01/2004	MORGAN STANLEY DEAN WITTER		2	2	0	1Z
313947-C7-6	FED HOME LOAN MTG CORP GOLD #D12794 03/01/2008		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		14,797	13,181	104	1
31283H-Z4-0	FED HOME LOAN MTG CORP GOLD #G01663 01/01/2034		04/01/2004	GOLDMAN, SACHS & CO		1,140	1,098	3	1
31371K-HX-2	FED NATL MTG ASSOC #254146 01/01/2032		04/01/2004	GREENWICH CAPITAL MARKETS, INC		6,661,226	6,400,698	14,935	1
31371K-UA-7	FED NATL MTG ASSOC #254477 10/01/2032		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		288,197	290,302	1,331	1
31371K-WE-7	FED NATL MTG ASSOC #254545 12/01/2017		04/01/2004	LEHMAN BROTHERS INC		342,440	333,579	880	1
31371K-2Z-3	FED NATL MTG ASSOC #254692 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,318,118	1,328,554	6,089	1
31371K-4E-8	FED NATL MTG ASSOC #254721 05/01/2018		04/01/2004	LEHMAN BROTHERS INC		346,199	337,241	890	1
31371L-CA-5	FED NATL MTG ASSOC #254865 09/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		140,233	138,844	330	1
31371L-MZ-9	FED NATL MTG ASSOC #255176 03/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		97,784	96,816	230	1
31371L-NE-5	FED NATL MTG ASSOC #255189 04/01/2034		04/01/2004	LEHMAN BROTHERS INC		5,486	5,500	11	1
31371L-NZ-8	FED NATL MTG ASSOC #255208 04/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		1,228,643	1,302,304	2,460	1
31371L-N9-6	FED NATL MTG ASSOC #255216 05/01/2019		04/01/2004	LEHMAN BROTHERS INC		784,143	763,853	2,016	1
31371L-PP-8	FED NATL MTG ASSOC #255230 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		502,095	522,123	870	1
31376K-EJ-1	FED NATL MTG ASSOC #357537 03/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,427,897	2,403,859	5,709	1
31385X-CY-1	FED NATL MTG ASSOC #555487 05/01/2018		04/01/2004	LEHMAN BROTHERS INC		256,641	250,000	660	1
31385X-L7-0	FED NATL MTG ASSOC #555750 09/01/2018		04/01/2004	LEHMAN BROTHERS INC		69,688	67,885	179	1
31387D-JY-6	FED NATL MTG ASSOC #580879 05/01/2031		04/01/2004	DEUTSCHE BANK SECURITIES		4,623	4,404	11	1
31387N-MP-9	FED NATL MTG ASSOC #589066 07/01/2031		04/01/2004	GREENWICH CAPITAL MARKETS, INC		2,081,406	2,000,000	4,667	1
31389H-NK-0	FED NATL MTG ASSOC #625994 01/01/2017		04/01/2004	LEHMAN BROTHERS INC		14,132	13,767	36	1
31389X-Z5-5	FED NATL MTG ASSOC #638964 01/01/2017		04/01/2004	LEHMAN BROTHERS INC		294,640	287,016	757	1
31390U-LL-8	FED NATL MTG ASSOC #656531 09/01/2032		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,480,330	1,422,433	3,319	1
31391A-X5-3	FED NATL MTG ASSOC #661400 09/01/2032		04/01/2004	GREENWICH CAPITAL MARKETS, INC		7,284,920	6,999,999	16,333	1
31391A-6S-3	FED NATL MTG ASSOC #661581 10/01/2032		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,733,704	1,665,897	3,887	1
31391C-YF-6	FED NATL MTG ASSOC #663210 10/01/2017		04/01/2004	BANK OF AMERICA		785	755	2	1
31391D-WS-8	FED NATL MTG ASSOC #664057 10/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		87,829	86,960	207	1
31391G-SZ-0	FED NATL MTG ASSOC #666636 11/01/2032		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,733,162	1,665,376	3,886	1
31391K-3V-7	FED NATL MTG ASSOC #669612 10/01/2017		04/01/2004	LEHMAN BROTHERS INC		77,364	75,362	199	1
31391N-6Q-9	FED NATL MTG ASSOC #672379 12/01/2017		04/01/2004	LEHMAN BROTHERS INC		497,972	485,087	1,280	1
31391T-WX-2	FED NATL MTG ASSOC #676662 01/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		659,376	633,587	1,478	1
31391V-TR-4	FED NATL MTG ASSOC #678360 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		534,067	537,969	2,466	1
31400A-AH-1	FED NATL MTG ASSOC #681408 03/01/2018		04/01/2004	LEHMAN BROTHERS INC		699,878	681,768	1,799	1
31400C-X8-2	FED NATL MTG ASSOC #683903 01/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		7,439,683	7,148,709	16,680	1
31400C-4C-5	FED NATL MTG ASSOC #684019 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		386,653	389,478	1,785	1
31400C-4E-1	FED NATL MTG ASSOC #684021 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		361,535	364,176	1,669	1
31400D-CG-5	FED NATL MTG ASSOC #684171 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		4,747,441	4,782,126	21,918	1
31400D-ZM-7	FED NATL MTG ASSOC #684848 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		5,085,794	5,122,950	23,480	1
31400D-4S-8	FED NATL MTG ASSOC #684933 07/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		1,960,486	1,941,075	4,610	1
31400E-BM-1	FED NATL MTG ASSOC #685044 02/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		343,142	339,745	807	1
31400F-PB-7	FED NATL MTG ASSOC #686318 03/01/2018		04/01/2004	LEHMAN BROTHERS INC		156,269	152,225	402	1
31400F-YU-5	FED NATL MTG ASSOC #686623 02/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		363,284	366,160	1,678	1
31400H-RN-5	FED NATL MTG ASSOC #688193 03/01/2033		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,847,339	3,877,799	17,773	1
31400J-RB-7	FED NATL MTG ASSOC #689082 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		64,265	62,602	165	1
31400K-MJ-2	FED NATL MTG ASSOC #689861 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		55,888	54,442	144	1
31400P-Y7-4	FED NATL MTG ASSOC #693834 03/01/2018		04/01/2004	LEHMAN BROTHERS INC		223,194	217,419	574	1
31400Q-CE-1	FED NATL MTG ASSOC #694069 05/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,273,061	1,223,270	2,854	1
31400U-6H-2	FED NATL MTG ASSOC #698472 05/01/2018		04/01/2004	LEHMAN BROTHERS INC		78,959	76,915	203	1
31401A-Z2-6	FED NATL MTG ASSOC #702861 04/01/2018		04/01/2004	LEHMAN BROTHERS INC		5,133,324	5,000,498	13,196	1
31401H-FS-6	FED NATL MTG ASSOC #708577 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		33,381	32,517	86	1
31401H-PU-0	FED NATL MTG ASSOC #708835 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		423,177	412,227	1,088	1

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31401H-RR-5	FED NATL MTG ASSOC #708896 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		135,270	131,770	348	1
31401H-YU-0	FED NATL MTG ASSOC #709123 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		287,940	280,489	740	1
31401H-3F-7	FED NATL MTG ASSOC #709198 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		806,208	785,347	2,072	1
31401K-X9-1	FED NATL MTG ASSOC #710904 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		71,103	69,263	183	1
31401N-QS-1	FED NATL MTG ASSOC #713365 07/01/2018		04/01/2004	LEHMAN BROTHERS INC		59,456	57,918	153	1
31401N-7K-9	FED NATL MTG ASSOC #713798 07/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		176,996	175,244	416	1
31401W-JC-4	FED NATL MTG ASSOC #720359 06/01/2018		04/01/2004	LEHMAN BROTHERS INC		70,333	68,513	181	1
31402C-N5-7	FED NATL MTG ASSOC #725012 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		135,583	132,075	349	1
31402D-7L-8	FED NATL MTG ASSOC #726399 07/01/2018		04/01/2004	LEHMAN BROTHERS INC		457,170	445,341	1,175	1
31402E-LR-7	FED NATL MTG ASSOC #726736 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		473,898	461,636	1,218	1
31402E-L7-1	FED NATL MTG ASSOC #726750 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,010,000	1,000,000	2,375	1
31402E-L9-7	FED NATL MTG ASSOC #726752 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		425,226	421,016	1,000	1
31402F-CV-5	FED NATL MTG ASSOC #727384 09/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		139,878	138,494	329	1
31402G-YW-7	FED NATL MTG ASSOC #728925 08/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,984,661	1,907,039	4,450	1
31402H-YC-9	FED NATL MTG ASSOC #729807 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		4,636,077	4,516,118	11,918	1
31402K-2A-1	FED NATL MTG ASSOC #731669 11/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		127,923	126,656	301	1
31402L-P5-5	FED NATL MTG ASSOC #732244 08/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		859,966	851,451	2,022	1
31402M-3E-8	FED NATL MTG ASSOC #733497 08/01/2018		04/01/2004	LEHMAN BROTHERS INC		728,646	709,792	1,873	1
31402N-FW-3	FED NATL MTG ASSOC #733781 09/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		5,180,707	4,978,083	11,616	1
31402Q-HU-8	FED NATL MTG ASSOC #734743 10/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		838,629	830,325	1,972	1
31402U-DP-4	FED NATL MTG ASSOC #738210 10/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		240,500	238,118	566	1
31402U-NH-1	FED NATL MTG ASSOC #738492 10/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,040,703	1,000,000	2,333	1
31402W-TC-2	FED NATL MTG ASSOC #740447 09/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		535,163	529,864	1,258	1
31402W-3Z-9	FED NATL MTG ASSOC #740716 09/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		759,600	752,079	1,786	1
31402X-AK-2	FED NATL MTG ASSOC #740810 09/01/2018		04/01/2004	LEHMAN BROTHERS INC		988,777	963,192	2,542	1
31402X-ZV-1	FED NATL MTG ASSOC #741556 09/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		6,244,843	6,000,600	14,001	1
31402Y-GP-3	FED NATL MTG ASSOC #741906 10/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		5,537,841	5,321,250	12,416	1
31402Y-SB-1	FED NATL MTG ASSOC #742214 09/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,457,129	1,400,139	3,267	1
31403A-3R-4	FED NATL MTG ASSOC #743408 10/01/2018		04/01/2004	LEHMAN BROTHERS INC		73,218	71,323	188	1
31403C-Q8-7	FED NATL MTG ASSOC #744879 11/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		828,372	820,171	1,948	1
31403D-2K-4	FED NATL MTG ASSOC #746078 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		844,797	836,433	1,987	1
31403F-YX-6	FED NATL MTG ASSOC #747826 10/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		164,899	163,266	388	1
31403F-2X-1	FED NATL MTG ASSOC #747890 12/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		470,384	465,726	1,106	1
31403G-SR-4	FED NATL MTG ASSOC #748528 10/01/2033		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,040,703	1,000,000	2,333	1
31403J-HP-4	FED NATL MTG ASSOC #750038 04/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		687,520	728,739	1,377	1
31403J-JT-4	FED NATL MTG ASSOC #750074 02/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,898,631	1,879,832	4,465	1
31403J-W2-8	FED NATL MTG ASSOC #750465 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		5,232,087	5,096,706	13,450	1
31403J-X5-0	FED NATL MTG ASSOC #750500 01/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		241,524	239,133	568	1
31403J-4X-1	FED NATL MTG ASSOC #750638 10/01/2018		04/01/2004	LEHMAN BROTHERS INC		200,415	195,229	515	1
31403K-UH-4	FED NATL MTG ASSOC #751284 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		3,930,596	3,828,891	10,104	1
31403K-VP-5	FED NATL MTG ASSOC #751322 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		87,665	85,397	225	1
31403L-FL-0	FED NATL MTG ASSOC #751771 12/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		1,362,049	1,348,563	3,203	1
31403L-NH-0	FED NATL MTG ASSOC #751992 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		219,325	232,474	439	1
31403M-GA-1	FED NATL MTG ASSOC #752693 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		63,029	61,398	162	1
31403M-GY-9	FED NATL MTG ASSOC #752715 12/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		341,311	337,931	803	1
31403M-YX-1	FED NATL MTG ASSOC #753226 11/01/2018		04/01/2004	LEHMAN BROTHERS INC		70,358	68,537	181	1
31403N-KE-6	FED NATL MTG ASSOC #753693 09/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		1,177,518	1,165,859	2,769	1
31403R-PG-7	FED NATL MTG ASSOC #755623 01/01/2034		04/01/2004	GREENWICH CAPITAL MARKETS, INC		2,081,408	2,000,002	4,667	1
31403R-PQ-5	FED NATL MTG ASSOC #755631 03/01/2034		05/07/2004	GOLDMAN, SACHS & CO		721,867	750,662	1,251	1
31403T-UH-5	FED NATL MTG ASSOC #757584 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		378,284	368,496	972	1
31403U-QQ-7	FED NATL MTG ASSOC #758363 06/01/2034		05/20/2004	CHASE SECURITIES		725,367	735,422	1,461	1
31403U-QS-3	FED NATL MTG ASSOC #758365 06/01/2034		05/20/2004	CHASE SECURITIES		1,217,325	1,234,199	2,451	1
31403V-EQ-8	FED NATL MTG ASSOC #758943 01/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		240,751	238,367	566	1
31403W-DG-9	FED NATL MTG ASSOC #759803 12/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		1,596,217	1,580,413	3,753	1
31403X-PW-9	FED NATL MTG ASSOC #761037 01/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		351,449	347,969	826	1
31403X-YE-9	FED NATL MTG ASSOC #761309 02/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,995,990	2,966,326	7,045	1
31403X-2Z-7	FED NATL MTG ASSOC #761392 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,010,000	1,000,000	2,375	1
31403X-4D-4	FED NATL MTG ASSOC #761420 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		943,438	1,000,000	1,889	1
31403X-5G-6	FED NATL MTG ASSOC #761447 01/01/2019		04/01/2004	LEHMAN BROTHERS INC		1,026,664	1,000,099	2,639	1
31403Y-AM-5	FED NATL MTG ASSOC #761512 04/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		471,718	500,000	944	1
31403Y-AS-2	FED NATL MTG ASSOC #761517 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		1,340,702	1,421,082	2,684	1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
31403Y-X3-2	FED NATL MTG ASSOC #762198 12/01/2018		04/01/2004	DEUTSCHE BANK SECURITIES		411,572	407,497	968	1
31403Y-5H-2	FED NATL MTG ASSOC #762348 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,010,000	1,000,000	2,375	1
31404A-PZ-1	FED NATL MTG ASSOC #762840 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		330,644	322,088	850	1
31404A-QF-4	FED NATL MTG ASSOC #762854 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		88,713	86,418	228	1
31404A-QG-2	FED NATL MTG ASSOC #762855 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		824,273	816,112	1,938	1
31404A-QK-3	FED NATL MTG ASSOC #762858 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		205,313	200,000	528	1
31404A-QN-7	FED NATL MTG ASSOC #762861 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,010,000	1,000,000	2,375	1
31404A-QP-2	FED NATL MTG ASSOC #762862 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,279,941	1,267,268	3,010	1
31404A-QU-1	FED NATL MTG ASSOC #762867 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,493,931	1,479,140	3,513	1
31404A-7D-0	FED NATL MTG ASSOC #763292 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		492,980	480,224	1,267	1
31404B-FP-2	FED NATL MTG ASSOC #763474 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		563,512	585,990	977	1
31404B-PW-6	FED NATL MTG ASSOC #763737 01/01/2034		04/01/2004	GREENWICH CAPITAL MARKETS, INC		1,283,723	1,233,515	2,878	1
31404C-AS-9	FED NATL MTG ASSOC #764217 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		439,749	457,290	762	1
31404C-GH-7	FED NATL MTG ASSOC #764400 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		758,799	739,165	1,951	1
31404C-US-7	FED NATL MTG ASSOC #764793 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		1,973,942	1,922,866	5,074	1
31404C-UV-0	FED NATL MTG ASSOC #764796 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		71,707	69,852	184	1
31404C-UW-8	FED NATL MTG ASSOC #764797 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		283,331	276,000	728	1
31404C-U3-2	FED NATL MTG ASSOC #764802 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		307,969	300,000	792	1
31404C-U4-0	FED NATL MTG ASSOC #764803 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,020,000	2,000,000	4,750	1
31404D-S5-8	FED NATL MTG ASSOC #765640 02/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,531,343	1,516,181	3,601	1
31404E-E9-3	FED NATL MTG ASSOC #766160 02/01/2019		04/01/2004	LEHMAN BROTHERS INC		1,026,665	1,000,100	2,639	1
31404E-TB-2	FED NATL MTG ASSOC #766546 03/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,010,627	1,990,719	4,728	1
31404E-TL-0	FED NATL MTG ASSOC #766555 03/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,997,221	2,967,545	7,048	1
31404E-4U-7	FED NATL MTG ASSOC #766835 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		1,624,494	1,582,460	4,176	1
31404F-VE-0	FED NATL MTG ASSOC #767513 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		285,620	297,013	495	1
31404F-YS-6	FED NATL MTG ASSOC #767621 02/01/2019		04/01/2004	LEHMAN BROTHERS INC		349,121	340,088	897	1
31404F-2F-9	FED NATL MTG ASSOC #767674 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		907,996	884,501	2,334	1
31404G-S4-4	FED NATL MTG ASSOC #768339 12/01/2018		04/01/2004	LEHMAN BROTHERS INC		2,053,329	2,000,199	5,278	1
31404H-L9-8	FED NATL MTG ASSOC #769052 11/01/2017		04/01/2004	LEHMAN BROTHERS INC		684,120	666,418	1,759	1
31404H-RJ-0	FED NATL MTG ASSOC #769189 01/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,094,826	1,083,986	2,574	1
31404H-ZF-9	FED NATL MTG ASSOC #769442 06/01/2034		05/20/2004	CHASE SECURITIES		1,316,713	1,334,964	2,651	1
31404H-6Q-7	FED NATL MTG ASSOC #769579 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		480,821	500,001	833	1
31404J-M8-5	FED NATL MTG ASSOC #769983 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		263,393	256,578	677	1
31404J-YS-8	FED NATL MTG ASSOC #770321 04/01/2034		04/01/2004	COUNTRY WIDE		6,503,810	6,455,394	12,552	1
31404J-3K-9	FED NATL MTG ASSOC #770402 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		1,026,665	1,000,100	2,639	1
31404K-GC-0	FED NATL MTG ASSOC #770695 04/01/2034		04/01/2004	GREENWICH CAPITAL MARKETS, INC		6,872	6,888	13	1
31404K-NL-2	FED NATL MTG ASSOC #770895 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		96,781	95,822	228	1
31404K-PJ-5	FED NATL MTG ASSOC #770925 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		494,632	514,363	857	1
31404K-SU-7	FED NATL MTG ASSOC #771031 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		609,217	633,518	1,056	1
31404L-SF-8	FED NATL MTG ASSOC #771918 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		282,634	293,908	490	1
31404L-SV-3	FED NATL MTG ASSOC #771932 05/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,139	1,171	2	1
31404L-2G-4	FED NATL MTG ASSOC #772175 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		768,964	799,638	1,333	1
31404M-E5-3	FED NATL MTG ASSOC #772456 03/01/2019		04/01/2004	LEHMAN BROTHERS INC		9,312,495	9,071,532	23,939	1
31404M-GY-8	FED NATL MTG ASSOC #772515 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		662,599	689,029	1,148	1
31404M-2H-0	FED NATL MTG ASSOC #773076 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		773,458	804,311	1,341	1
31404N-GA-8	FED NATL MTG ASSOC #773393 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		2,713,055	2,875,712	5,432	1
31404N-GB-6	FED NATL MTG ASSOC #773394 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		896,701	950,461	1,795	1
31404N-GP-5	FED NATL MTG ASSOC #773406 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		518,343	539,019	898	1
31404N-LN-4	FED NATL MTG ASSOC #773533 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,525,000	2,500,000	5,938	1
31404N-QA-7	FED NATL MTG ASSOC #773649 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		704,268	732,361	1,221	1
31404N-QL-3	FED NATL MTG ASSOC #773659 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		25,139	26,142	44	1
31404N-QP-4	FED NATL MTG ASSOC #773662 04/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		368,642	390,743	738	1
31404N-RU-2	FED NATL MTG ASSOC #773699 04/01/2019		04/01/2004	LEHMAN BROTHERS INC		107,231	104,456	276	1
31404N-TU-0	FED NATL MTG ASSOC #773763 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		893,246	884,402	2,100	1
31404N-T2-2	FED NATL MTG ASSOC #773769 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		155,298	153,760	365	1
31404N-U2-0	FED NATL MTG ASSOC #773801 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,020,000	2,000,000	4,750	1
31404N-W8-5	FED NATL MTG ASSOC #773871 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		100,950	99,950	237	1
31404P-AF-8	FED NATL MTG ASSOC #774106 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,020,000	2,000,000	4,750	1
31404P-G5-4	FED NATL MTG ASSOC #774320 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		643,418	669,084	1,115	1
31404P-G8-8	FED NATL MTG ASSOC #774323 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		480,868	500,050	833	1
31404P-H8-7	FED NATL MTG ASSOC #774355 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,010,000	1,000,000	2,375	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
31404P-J4-4	FED NATL MTG ASSOC #774383 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		616,443	641,032	1,068	1
31404P-KR-1	FED NATL MTG ASSOC #774404 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		2,020,000	2,000,000	4,750	1
31404P-KY-6	FED NATL MTG ASSOC #774411 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		51,020	53,055	88	1
31404P-NT-4	FED NATL MTG ASSOC #774502 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		603,187	627,248	1,045	1
31404P-2R-1	FED NATL MTG ASSOC #774884 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		224,196	233,139	389	1
31404P-3K-5	FED NATL MTG ASSOC #774902 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		49,715	51,698	86	1
31404Q-FJ-3	FED NATL MTG ASSOC #775169 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		371,771	394,060	744	1
31404Q-FQ-7	FED NATL MTG ASSOC #775175 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		589,952	613,485	1,022	1
31404Q-FR-5	FED NATL MTG ASSOC #775176 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		736,502	765,880	1,276	1
31404Q-K5-7	FED NATL MTG ASSOC #775316 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		165,910	164,267	390	1
31404Q-L2-3	FED NATL MTG ASSOC #775345 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		412,333	437,054	826	1
31404Q-M2-2	FED NATL MTG ASSOC #775377 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		30,546	31,765	53	1
31404Q-ST-7	FED NATL MTG ASSOC #775530 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		237,475	246,948	412	1
31404Q-UD-9	FED NATL MTG ASSOC #775580 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		931,094	968,235	1,614	1
31404Q-UQ-0	FED NATL MTG ASSOC #775591 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		458,675	486,175	918	1
31404R-FL-6	FED NATL MTG ASSOC #776071 05/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,258	1,293	2	1
31404R-LL-9	FED NATL MTG ASSOC #776231 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		54,894	57,084	95	1
31404R-YP-6	FED NATL MTG ASSOC #776618 04/01/2034		05/07/2004	GOLDMAN, SACHS & CO		615,041	639,575	1,066	1
31404R-4C-8	FED NATL MTG ASSOC #776719 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		183,117	190,421	317	1
31404R-5P-8	FED NATL MTG ASSOC #776754 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		700,400	728,339	1,214	1
31404R-6E-2	FED NATL MTG ASSOC #776769 05/01/2034		04/29/2004	WAMU CAPITAL CORP		576,488	594,030	0	1
31404S-PZ-2	FED NATL MTG ASSOC #777240 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		89,809	88,920	211	1
31404S-SZ-9	FED NATL MTG ASSOC #777336 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		28,824	28,539	68	1
31404S-WW-1	FED NATL MTG ASSOC #777461 05/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,096	1,126	2	1
31404S-YC-3	FED NATL MTG ASSOC #777507 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		3,030,000	3,000,000	7,125	1
31404T-ME-0	FED NATL MTG ASSOC #778057 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		93,383	92,458	220	1
31404T-MJ-9	FED NATL MTG ASSOC #778061 04/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,140,753	1,129,458	2,682	1
31404T-MN-0	FED NATL MTG ASSOC #778065 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,800,921	1,783,090	4,235	1
31404T-MY-6	FED NATL MTG ASSOC #778075 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		363,259	385,038	727	1
31404T-PS-6	FED NATL MTG ASSOC #778133 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,415,787	1,401,769	3,329	1
31404T-P2-3	FED NATL MTG ASSOC #778141 05/01/2034		05/07/2004	Various		300,918	312,906	522	1
31404T-QD-8	FED NATL MTG ASSOC #778152 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		1,610,205	1,594,262	3,786	1
31404T-RN-5	FED NATL MTG ASSOC #778193 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		757,665	787,888	1,313	1
31404T-RW-5	FED NATL MTG ASSOC #778201 05/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,945,663	2,000,200	3,334	1
31404T-R2-1	FED NATL MTG ASSOC #778205 05/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,922	1,976	3	1
31404T-SN-4	FED NATL MTG ASSOC #778225 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		287,662	299,137	499	1
31404T-TD-5	FED NATL MTG ASSOC #778248 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		459,546	477,877	796	1
31404T-3J-0	FED NATL MTG ASSOC #778501 05/01/2019		04/01/2004	DEUTSCHE BANK SECURITIES		3,030,000	3,000,000	7,125	1
31404U-EU-0	FED NATL MTG ASSOC #778747 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		471,719	500,000	944	1
31404U-QJ-2	FED NATL MTG ASSOC #779057 06/01/2034		05/07/2004	GOLDMAN, SACHS & CO		165,862	172,478	287	1
31404U-QM-5	FED NATL MTG ASSOC #779060 06/01/2034		05/07/2004	GOLDMAN, SACHS & CO		707,110	735,316	1,226	1
31404U-Q8-6	FED NATL MTG ASSOC #779079 06/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		30,250	32,064	61	1
31404U-TD-2	FED NATL MTG ASSOC #779148 06/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		990,174	1,049,539	1,982	1
31404V-GJ-1	FED NATL MTG ASSOC #779701 07/01/2034		06/16/2004	MERRILL LYNCH CAPITAL MARKETS		8,965,784	8,822,420	29,408	1
31404W-LG-9	FED NATL MTG ASSOC #780727 06/01/2034		04/14/2004	DEUTSCHE BANK SECURITIES		1,346	1,383	2	1
31404W-LR-5	FED NATL MTG ASSOC #780736 06/01/2034		05/20/2004	CHASE SECURITIES		394,531	400,000	794	1
31404W-LZ-7	FED NATL MTG ASSOC #780744 06/01/2034		05/20/2004	CHASE SECURITIES		958,089	971,369	1,929	1
31404W-L8-7	FED NATL MTG ASSOC #780751 06/01/2034		05/20/2004	CHASE SECURITIES		1,424,208	1,443,950	2,868	1
31404W-RJ-7	FED NATL MTG ASSOC #780889 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		7,607,803	7,911,275	13,185	1
31404W-SP-2	FED NATL MTG ASSOC #780926 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		138,616	144,145	240	1
31404W-TH-9	FED NATL MTG ASSOC #780952 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		438,911	465,225	879	1
31404W-TJ-5	FED NATL MTG ASSOC #780953 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		380,811	403,642	762	1
31404W-VR-4	FED NATL MTG ASSOC #781024 05/01/2034		05/07/2004	Various		483,104	502,348	837	1
31404W-VU-7	FED NATL MTG ASSOC #781027 05/01/2034		05/07/2004	GOLDMAN, SACHS & CO		480,870	500,052	833	1
31404X-Z9-8	FED NATL MTG ASSOC #782068 05/01/2019		05/07/2004	GREENWICH CAPITAL MARKETS, INC		420,478	445,687	842	1
31405A-TG-8	FED NATL MTG ASSOC #783651 06/01/2034		05/20/2004	CHASE SECURITIES		621,481	630,096	1,251	1
31405A-4Z-3	FED NATL MTG ASSOC #783940 06/01/2034		05/20/2004	CHASE SECURITIES		246,582	250,000	497	1
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z 11/25/2022		06/01/2004	SCHEDULED REDEMPTION		422,654	422,654	0	1
31358U-7D-2	FNR 1993-70 Z 05/25/2023		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		806,591	773,749	4,449	1
31359G-RL-2	FNR 1994-22 D 01/25/2024		04/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,017,587	1,000,000	4,167	1
Total Other States						411,318,015	413,621,804	664,851	XXX
Total UNITED STATES						1,684,031,284	1,908,810,804	1,511,606	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
3199999 - Total - Bonds - Special Revenue						1,684,031,284	1,908,810,804	1,511,606	XXX
041033-CD-1	ARKANSAS POWER & LIGHT 10/01/2023		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		994,507	1,000,000	11,667	2FE
202795-EL-0	COMMONWEALTH EDISON 10/15/2006		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		55,610	50,000	535	1
202795-FR-6	COMMONWEALTH EDISON CO 10/15/2005		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		524,825	500,000	4,089	2
698462-AC-2	DUKE ENERGY CORP 04/15/2025		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,056,685	1,000,000	11,021	2FE
26439X-AA-1	DUKE ENERGY FIELD SVCS 08/16/2005		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,111,910	2,000,000	43,750	2FE
647770-AN-6	NEW ORLEANS PUBLIC SERVC 03/01/2023		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		155,315	150,000	3,000	2FE
678858-BA-8	OKLAHOMA GAS & ELECTRIC 10/15/2025		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,042,079	1,000,000	9,328	1FE
69331V-AA-4	PECO ENERGY CAP TRST III 04/06/2028		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		965,362	1,000,000	6,355	2FE
744567-DU-9	PUBLIC SERVICE EL & GAS 03/01/2014		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		513,192	500,000	9,219	1FE
872375-AC-4	TECO ENERGY INC 05/01/2011		05/25/2004	Various		2,715,000	2,750,000	9,000	3
872375-AG-5	TECO ENERGY INC 05/01/2012		06/29/2004	Various		1,766,000	1,800,000	12,328	3FE
912920-AB-1	US WEST COMMUNICATIONS 06/15/2023		06/23/2004	Various		3,730,875	4,150,000	16,021	3FE
PUBLIC UTILITIES United States									
48203@-AC-6	AEP (JUNIPER CAPITAL) FLOAT. RATE SR SECD. NTS 06/17/2009		05/19/2004	MERRILL LYNCH CAPITAL MARKETS		18,000,000	18,000,000	0	2Z
754427-AA-0	KEYSPAN CORP - RAVENSWOOD UNIT 40 2004 PASS THRU TRUST 01/15/2019		05/11/2004	MORGAN STANLEY DEAN WITTER		10,000,000	10,000,000	0	1Z
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B 04/30/2019		04/01/2004	SPP HAMBRO		23,000,000	23,000,000	0	1Z
92966*-AA-7	WABASH VALLEY POWER ASSOC. TERM A 04/30/2024		04/01/2004	SPP HAMBRO		10,000,000	10,000,000	0	1Z
Total UNITED STATES						76,631,360	76,900,000	136,312	XXX
3899999 - Total - Bonds - Public Utilities						76,631,360	76,900,000	136,312	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States									
003723-AA-1	ABN AMRO NA HOLDING CAP 12/29/2049		04/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		11,959,200	11,000,000	328,868	1FE
004421-EX-7	ACE 2004-OP1, M2 04/25/2034		04/12/2004	DEUTSCHE BANK SECURITIES		12,000,000	12,000,000	0	1FE
004421-EY-5	ACE 2004-OP1, M3 04/25/2034		04/12/2004	DEUTSCHE BANK SECURITIES		6,439,000	6,439,000	0	1FE
00686U-AA-2	ADESA CORP 06/15/2012		06/16/2004	WARBURG DILLION READ LLC		750,000	750,000	0	4FE
00130H-BB-0	AES CORPORATION 05/15/2015		04/27/2004	MERRILL LYNCH CAPITAL MARKETS		1,100,000	1,000,000	41,250	4FE
01448Q-AA-8	ALESCO PREFERRED FUNDING IV 2034 A-1 07/30/2034		04/30/2004	MERRILL LYNCH CAPITAL MARKETS		25,000,000	25,000,000	0	1FE
01958X-AX-5	ALLIED WASTE NORTH AMER 09/01/2012		04/21/2004	Various		2,275,000	2,000,000	22,868	3FE
01975E-AB-4	ALLMERICA CBO I LTD. FIXED RATE NTS 06/11/2010		06/11/2004	SCHEDULED REDEMPTION		21,632	21,632	0	6FE
020039-DB-6	ALLTEL CORP 07/01/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,307,620	3,000,000	87,500	1FE
02369A-AD-0	AMERICAN ACHIEVEMENT CRP-C 04/01/2012		04/21/2004	MERRILL LYNCH CAPITAL MARKETS		512,500	500,000	3,552	4FE
02406P-AE-0	AMERICAN AXLE & MFG INC 02/11/2014		04/19/2004	BANK OF AMERICA		8,882,730	9,000,000	93,188	2
025816-AS-8	AMERICAN EXPRESS 12/01/2033		06/21/2004	WARBURG DILLION READ LLC		3,801,875	3,500,000	4,137	1FE
03073E-AB-1	AMERISOURCEBERGEN CORP 11/15/2012		04/01/2004	BANK OF AMERICA		1,642,500	1,500,000	42,292	3FE
031162-AE-0	AMGEN INC 03/01/2032		04/16/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,125,000	1,500,000	0	1FE
03216N-AC-7	AMSCAN HOLDINGS INC 05/01/2014		04/27/2004	GOLDMAN, SACHS & CO		2,400,000	2,400,000	0	4FE
032166-AQ-3	AMSOUTH BANK NA 04/01/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,889,840	3,000,000	24,250	1FE
00184A-AG-0	AOL TIME WARNER INC 05/01/2032		06/17/2004	BARCLAYS BANK		3,290,490	3,000,000	32,725	2FE
03746A-AC-4	APACHE FINANCE CANADA 05/15/2015		04/27/2004	GOLDMAN, SACHS & CO		17,823,930	19,000,000	372,483	1FE
038101-AC-5	APPLETON PAPERS INC 06/15/2011		06/03/2004	BEAR STEARNS SECURITIES CORP		2,263,750	2,250,000	0	4FE
038101-AF-8	APPLETON PAPERS INC 06/15/2014		06/03/2004	BEAR STEARNS SECURITIES CORP		1,375,000	1,375,000	0	4FE
039279-AB-0	ARCAP 2004-1, B-C 09/21/2011		04/14/2004	BEAR STEARNS SECURITIES CORP		3,000,243	3,000,000	11,690	1FE
039279-AC-8	ARCAP 2004-1, C 01/21/2012		04/14/2004	BEAR STEARNS SECURITIES CORP		3,999,630	4,000,000	16,613	1FE
039483-AJ-1	ARCHER DANIELS MIDLAND DEB 06/01/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,193,674	1,000,000	0	1FE
040146-AG-7	ARGO TECH CORP 06/01/2011		06/17/2004	J. P. MORGAN SECURITIES, INC		1,375,000	1,375,000	0	4FE
043436-AB-0	ASBURY AUTOMOTIVE GROUP 06/15/2012		04/21/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		791,250	750,000	24,563	4
04643*-AC-9	ASTRONAUTICS CORP OF AMERICA AMENDED & RESTATED SR SECD NTS 12/04/2006		05/14/2004	EXCHANGE		8,575,122	8,577,690	0	3Z
05348E-AH-2	AVALONBAY COMMUNITIES 04/15/2014		04/14/2004	WACHOVIA SECURITIES		9,944,500	10,000,000	0	2FE
05615Q-AB-4	BABSON CLO LTD. 2004-IA CLASS A-2A 06/15/2016		05/07/2004	MORGAN STANLEY DEAN WITTER		18,000,000	18,000,000	0	1FE
05615Q-AC-2	BABSON CLO LTD. 2004-IA CLASS B 06/15/2016		05/07/2004	MORGAN STANLEY DEAN WITTER		3,000,000	3,000,000	0	1FE
05615Q-AD-0	BABSON CLO LTD. 2004-IA CLASS C-1 06/15/2016		05/07/2004	MORGAN STANLEY DEAN WITTER		4,000,000	4,000,000	0	1FE
05947U-CF-3	BACM 2001-PB1, A2 05/11/2035		06/29/2004	MERRILL LYNCH CAPITAL MARKETS		10,430,859	10,000,000	1,608	1FE
05947U-LK-2	BACM 2003-1, B 09/11/2036		06/17/2004	BANK OF AMERICA		1,920,547	2,000,000	5,606	1FE
05947U-LY-2	BACM 2003-2, A4 03/11/2041		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,970,177	2,000,000	8,435	1
05947U-RE-0	BACM 2004-2, A5 02/10/2014		04/01/2004	BANK OF AMERICA		14,070,055	14,000,000	23,154	1FE
05947U-RG-5	BACM 2004-2, B 03/10/2014		04/01/2004	BANK OF AMERICA		11,055,334	11,000,000	18,530	1FE

SCHEDULE D - PART 3

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05947U-RH-3	BACM 2004-2, C 03/10/2014		04/01/2004	BANK OF AMERICA		6,845,561	6,811,056	11,575	1FE
054937-AD-9	BB&T CORPORATION 10/01/2012		06/01/2004	Various		12,780,913	13,000,000	62,014	1FE
054937-AE-7	BB&T CORPORATION 12/23/2015		06/24/2004	Various		30,045,930	31,000,000	128,267	1
07385T-AJ-5	BEAR STEARNS CO INC 11/15/2014		06/24/2004	LEHMAN BROTHERS INC		5,019,050	5,000,000	34,833	1FE
075887-AT-6	BECTON DICKINSON 04/15/2018		06/29/2004	WARBURG DILLION READ LLC		9,375,000	10,000,000	104,806	1FE
097014-AG-9	BOEING CAPITAL CORP 02/15/2012		06/24/2004	J. P. MORGAN SECURITIES, INC		5,387,650	5,000,000	120,972	1FE
06423R-AY-2	BOIT 2003-C3 C3 02/16/2016		06/17/2004	SALOMON SMITH BARNEY		14,922,501	16,000,000	14,840	2FE
101137-AB-3	BOSTON SCIENTIFC 06/15/2014		06/22/2004	J. P. MORGAN SECURITIES, INC		16,974,500	17,000,000	0	1FE
10138M-AB-1	BOTTLING GROUP LLC 11/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,868,108	4,000,000	8,222	1FE
103304-BB-6	BOYD GAMING CORP 12/15/2012		05/17/2004	DEUTSCHE BANK SECURITIES		1,500,000	1,500,000	50,052	4FE
10513Q-BD-2	BRANCH BANKING & TRUST 01/15/2013		06/09/2004	BANK OF AMERICA		19,185,600	20,000,000	403,542	1
109641-AD-2	BRINKER INTERNATIONAL-C 06/01/2014		05/20/2004	Various		27,409,275	27,500,000	21,962	2FE
111201-AB-5	BRL UNIVERSAL EQ 02/15/2008		04/29/2004	WACHOVIA SECURITIES		5,405,750	5,000,000	93,434	3FE
07383F-EH-7	BSCMS 2000-WF2, A2 10/15/2032		05/14/2004	MERRILL LYNCH CAPITAL MARKETS		6,716,250	6,000,000	21,960	1FE
07383F-XJ-2	BSCMS 2003-PWR2, A4 05/11/2039		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		993,953	1,000,000	4,322	1FE
07383F-E9-5	BSCMS 2004-PWR4, A2 10/11/2013		06/25/2004	BEAR STEARNS SECURITIES CORP		10,054,872	10,000,000	42,582	1FE
07383F-F7-8	BSCMS 2004-PWR4, A3 06/11/2014		06/25/2004	BEAR STEARNS SECURITIES CORP		5,012,812	5,000,000	22,024	1FE
120111-AW-9	BUILDING MATERIALS CORP 07/15/2005		05/27/2004	KBC FINANCIAL PRODUCTS USA INC		2,943,250	2,900,000	27,792	4FE
126304-AD-6	CABLEVISION SYS 08/15/2009		05/18/2004	MERRILL LYNCH CAPITAL MARKETS		257,188	250,000	5,417	4
126304-AP-9	CABLEVISION SYS CORP 04/01/2011		05/27/2004	BEAR STEARNS SECURITIES CORP		507,500	500,000	6,460	3FE
12686C-AV-1	CABLEVISION SYSTEMS CORP 04/15/2012		05/10/2004	BEAR STEARNS SECURITIES CORP		970,000	1,000,000	8,222	4FE
127587-AC-7	CADMUS COMM CORP 06/15/2014		06/29/2004	Various		2,906,500	2,900,000	1,977	4FE
13077Q-AE-3	CALIFORNIA STEEL INDUSTRY 03/15/2014		05/11/2004	MERRILL LYNCH CAPITAL MARKETS		910,000	1,000,000	8,847	3FE
131347-BD-7	CALPINE CORP-C 07/15/2013		05/25/2004	SALOMON SMITH BARNEY		1,260,000	1,500,000	48,490	4FE
134429-AS-8	CAMPBELL SOUP COMPANY 10/01/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		966,825	1,000,000	8,125	1FE
146063-AB-8	CARSS 2004-A, B 01/15/2011		04/30/2004	Various		13,000,000	13,000,000	0	2FE
14606Q-AB-7	CARSX 2004-A, B3 01/15/2011		04/30/2004	BANK OF AMERICA		1,750,000	1,750,000	0	3FE
147446-AC-2	CASE NEW HOLLAND INC 08/01/2011		06/17/2004	J. P. MORGAN SECURITIES, INC		2,105,000	2,000,000	72,458	3FE
147446-AH-1	CASE NEW HOLLAND INC 06/01/2009		06/21/2004	Various		1,866,950	2,000,000	5,500	3FE
16678R-BT-3	CCMFC 2004-A B1 03/25/2035		06/25/2004	BARCLAYS BANK		9,715,380	9,890,000	12,841	1FE
152312-AN-4	CENTEX CORP 05/15/2014		04/28/2004	SALOMON SMITH BARNEY		17,975,160	18,000,000	0	2FE
15641S-AE-1	CENTURION CDO VII CLASS A-2 01/30/2016		04/14/2004	UNION BANK OF SWITZERLAND		20,000,000	20,000,000	0	1FE
15641S-AF-8	CENTURION CDO VII CLASS B-2 01/30/2016		04/14/2004	UNION BANK OF SWITZERLAND		5,000,000	5,000,000	0	1FE
173067-AD-1	CGCMT 2004-C1, A4 05/15/2014		06/08/2004	SALOMON SMITH BARNEY		14,882,550	15,000,000	50,721	1FE
173067-AE-9	CGCMT 2004-C1, B 05/15/2014		06/08/2004	SALOMON SMITH BARNEY		9,843,650	10,000,000	33,814	1FE
158525-AQ-8	CHAMPION INTL CORP 09/01/2025		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,202,006	2,000,000	38,750	2FE
161175-AA-2	CHARTER COMM OPT LLC/CAP-C 04/30/2012		06/07/2004	Various		5,445,313	5,500,000	17,111	4FE
170040-AH-2	CHIRON CORP-C 06/30/2034		06/16/2004	MORGAN STANLEY DEAN WITTER		2,000,000	2,000,000	0	1FE
171871-AB-2	CINCINNATI BELL INC-C 07/15/2013		05/19/2004	Various		3,467,313	3,625,000	79,282	4FE
85746*-AG-5	CIRCUIT CITY 9.66% SEC NOTES 11/25/2011		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,796,389	2,396,471	3,858	2
17303P-AA-0	CITICORP CAPITAL I 02/15/2027		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,069,743	1,000,000	23,358	1FE
184502-AD-4	CLEAR CHANNEL COMMUNICAT 06/15/2018		04/19/2004	SALOMON SMITH BARNEY		9,885,780	9,000,000	218,281	2FE
161582-AB-7	CMFUN 1999-1, A2 08/15/2031		06/25/2004	ABN AMRO		11,255,078	10,000,000	59,925	1FE
191219-BB-9	COCA-COLA ENTERPRISES 08/01/2017		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,131,570	1,000,000	23,750	1FE
19458L-AT-7	COELT 2004-A, A2 06/28/2021		04/16/2004	J. P. MORGAN SECURITIES, INC		25,000,000	25,000,000	0	1FE
20030N-AD-3	COMCAST CORP 03/15/2011		05/17/2004	MERRILL LYNCH CAPITAL MARKETS		5,031,750	5,000,000	49,653	2FE
20035C-AA-8	COMERICA INC 06/01/2014		05/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		29,948,100	30,000,000	0	1FE
126175-AB-4	COMM 2003-LNB1, A2 06/10/2038		04/28/2004	DEUTSCHE BANK SECURITIES		9,343,359	10,000,000	2,269	1FE
202218-AG-8	COMMERCIAL NET LEASE RLT 06/15/2014		06/15/2004	WACHOVIA SECURITIES		9,970,700	10,000,000	0	2FE
20589Q-AK-5	CONCENTRA OPERATING CORP 06/01/2012		06/07/2004	Various		4,808,408	4,750,000	887	4FE
20779P-AE-1	CONNECTICUT VALLEY STRUCTURED CREDIT CDO II 05/06/2018		06/03/2004	J. P. MORGAN SECURITIES, INC		12,250,000	12,250,000	43,232	1FE
20903H-AA-6	CONSOLIDATED COMM HLD 04/01/2012		04/02/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		2,000,000	2,000,000	0	4FE
216640-AD-4	COOPER CAMERON CORP-C 05/15/2024		05/06/2004	WARBURG DILLION READ LLC		1,750,000	1,750,000	0	2FE
22237L-PA-4	COUNTRYWIDE FINANCIAL 03/22/2011		06/25/2004	BANK OF AMERICA		4,667,000	5,000,000	54,444	1FE
224044-BF-3	COX COMMUNICATIONS INC 06/01/2013		06/29/2004	DEUTSCHE BANK SECURITIES		11,029,560	12,000,000	47,792	2FE
224050-AL-8	COX ENTERPRISES 7.875% SR NTS 09/15/2010		05/11/2004	MERRILL LYNCH CAPITAL MARKETS		7,911,680	7,000,000	90,344	2FE
126304-AQ-7	CSC HOLDINGS INC 04/15/2012		04/01/2004	SALOMON SMITH BARNEY		1,000,000	1,000,000	0	4FE
22540A-LK-2	CSFB 1999-C1, A2 09/15/2009		06/24/2004	Various		21,195,430	19,000,000	67,028	1FE
22540A-6G-8	CSFB 2001-CP4, A4 12/15/2035		06/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		14,881,016	14,000,000	2,403	1FE
22541N-MR-7	CSFB 2002-CKS4, A2 11/15/2036		06/17/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		4,997,461	5,000,000	15,117	1FE
22541Q-DJ-8	CSFB 2003-C3, A5 04/15/2038		04/27/2004	Various		16,894,914	18,215,000	45,727	1FE
22541Q-DL-3	CSFB 2003-C3, C 04/15/2038		04/27/2004	BANK OF AMERICA		3,698,438	4,000,000	13,153	1FE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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22541Q-DM-1	CSFB 2003-C3, D 04/15/2038		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		6,938,086	7,500,000	24,958	1FE
22541N-S8-3	CSFB 2003-CK2, A4 03/15/2036		04/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9,908,594	10,000,000	24,005	1FE
22541N-A3-3	CSFB 2003-CPN1, A2 03/15/2035		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		959,146	1,000,000	3,831	1FE
126671-6M-3	CWL 2004-5, M3 07/25/2034		05/24/2004	COUNTRY WIDE		7,000,000	7,000,000	0	1FE
126673-BF-8	CWL 2004-6, M4 08/25/2034		06/23/2004	COUNTRY WIDE		5,000,000	5,000,000	0	1FE
23331A-AP-4	D.R. HORTON INC 05/01/2013		06/17/2004	WACHOVIA SECURITIES		2,295,000	2,250,000	21,914	3FE
233835-AQ-0	DAIMLERCHRYSLER 01/18/2031		06/09/2004	J. P. MORGAN SECURITIES, INC.		3,346,950	3,000,000	103,417	2FE
59560#-AC-8	DAIRY FARMERS OF AMER/MID-AM SER B PFD CAP TR. I 08/27/2016		05/27/2004	MERRILL LYNCH CAPITAL MARKETS		11,235,400	10,000,000	58,725	2
242361-AD-5	DEAN FOODS CO 08/01/2007		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,926,000	1,800,000	48,900	3FE
245217-AK-0	DEL MONTE CORP 05/15/2011		05/19/2004	BANK OF AMERICA		535,000	500,000	1,156	4FE
245217-AM-6	DEL MONTE CORP 12/15/2012		06/08/2004	Various		3,265,000	3,000,000	113,083	4FE
247361-XD-5	DELTA AIR LINES 06/05/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		325,500	700,000	34,222	5
251591-AJ-2	DEVELOPERS DIVERS REALTY 04/15/2011		04/15/2004	BANK OF AMERICA		1,991,480	2,000,000	0	2FE
25461#-AA-3	DIRECTV HLDGS LLC TERM B2 03/06/2010		04/08/2004	MORGAN STANLEY DEAN WITTER		2,514,600	2,475,000	0	3
25459H-AB-1	DIRECTV HOLDINGS/FINANCE 03/15/2013		04/20/2004	Various		4,820,938	4,250,000	35,012	4
256605-AJ-5	DOLE FOODS CO 05/01/2009		06/08/2004	Various		4,642,500	4,500,000	26,115	4FE
256605-AN-6	DOLE FOODS CO 06/15/2010		05/18/2004	J. P. MORGAN SECURITIES, INC.		239,375	250,000	7,854	4FE
25746U-AP-4	DOMINION RESOURCES INC-C 12/15/2023		06/08/2004	Various		3,023,125	3,000,000	29,868	2FE
26157V-A*-8	DRESSER INC. TRANCHE B TERM 04/10/2009		06/14/2004	MORGAN STANLEY DEAN WITTER		2,401,099	2,373,626	0	3
23334B-AA-2	DTE ENERGY CENTER LLC 04/30/2024		05/17/2004	SALOMON SMITH BARNEY		17,500,000	17,500,000	0	2FE
263534-BG-3	DUPONT EI NEMOUR 01/15/2028		06/16/2004	J. P. MORGAN SECURITIES, INC.		10,582,800	10,000,000	281,667	1FE
26632Q-AK-9	DURA OPERATING CORP 04/15/2012		05/18/2004	Various		3,506,250	3,500,000	26,833	4FE
26816L-AP-7	DYNEGY HOLDINGS INC 07/15/2013		05/18/2004	Various		1,626,875	1,500,000	48,094	4FE
263534-BK-4	E.I. DU PONT DE NEMOURS 11/15/2012		06/16/2004	J. P. MORGAN SECURITIES, INC.		7,804,880	8,000,000	38,000	1FE
263534-BM-0	E.I. DU PONT DE NEMOURS 04/30/2010		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		39,756,400	40,000,000	0	1FE
263534-BN-8	E.I. DU PONT DE NEMOURS 04/30/2014		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		19,825,200	20,000,000	0	1FE
277432-AG-5	EASTMAN CHEMICAL-C 11/15/2018		05/24/2004	J. P. MORGAN SECURITIES, INC.		1,992,240	2,000,000	4,200	2FE
277461-BE-8	EASTMAN KODAK CO-C 10/15/2033		06/28/2004	Various		6,026,360	5,500,000	35,156	2FE
27876G-AM-0	ECHOSTAR DBS CORP 10/01/2008		05/11/2004	KBC FINANCIAL PRODUCTS USA INC.		1,455,000	1,500,000	10,302	3FE
27876G-AN-8	ECHOSTAR DBS CORP 10/01/2008		06/01/2004	Various		2,422,948	2,500,000	22,361	3FE
27876G-AP-3	ECHOSTAR DBS CORP 10/01/2011		05/10/2004	Various		3,015,000	3,000,000	15,052	3
27876G-AQ-1	ECHOSTAR DBS CORP 10/01/2011		06/01/2004	Various		8,850,779	8,750,000	92,438	3FE
291228-AA-2	EMIGRANT BANCORP 06/15/2014		06/17/2004	J. P. MORGAN SECURITIES, INC.		19,790,200	20,000,000	0	2FE
29255W-AB-6	ENCORE ACQUISITION CO 06/15/2012		04/16/2004	Various		2,210,000	2,000,000	54,903	4FE
29255W-AC-4	ENCORE ACQUISITION CO 04/15/2014		04/01/2004	GOLDMAN, SACHS & CO.		(500,000)	(500,000)	0	4FE
29382R-AB-3	ENTRAVISION COMM CORP 03/15/2009		06/28/2004	Various		4,413,125	4,250,000	78,203	4FE
29444N-AH-5	EQUISTAR CHEMICAL/FUNDNG-C 05/01/2011		06/08/2004	Various		3,040,000	2,750,000	63,529	4
302244-AG-3	EXTENDICARE HEALTH SVCS-C 05/01/2014		04/16/2004	LEHMAN BROTHERS INC.		1,462,500	1,500,000	0	4FE
303727-AG-6	FAIRCHILD SEMICONDUCTOR 02/01/2009		05/06/2004	Various		3,578,125	3,250,000	88,667	4FE
97181#-CN-1	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		538,661	492,628	17,605	2
97181#-CP-6	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		666,454	609,553	21,783	2
97181#-CQ-4	FEDERAL EXPRESS/WILM TRUST SECURED NOTES 06/15/2010		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		628,384	574,733	20,539	2
31430Q-AL-1	FELCOR LODGING 06/01/2011		05/19/2004	DEUTSCHE BANK SECURITIES		507,500	500,000	21,625	4FE
3133T1-C5-9	FHR 1602 PJ 10/15/2023		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,055,518	1,000,000	5,417	1
3133TM-Z3-3	FHR 2205 ZA 08/15/2028		06/01/2004	Various		97,208	97,208	0	1
313398-QA-0	FHR 2335 PZ 07/15/2031		06/01/2004	Various		194,213	194,213	0	1
313399-TE-7	FHR 2345 PZ 08/15/2031		06/01/2004	Various		193,167	193,167	0	1
313399-FX-0	FHR 2351 AZ 08/15/2031		06/01/2004	Various		77,267	77,267	0	1
31339N-2C-9	FHR 2398 ZP 01/15/2032		06/01/2004	Various		245,365	245,365	0	1
31339D-YJ-1	FHR 2412 ZC 02/15/2032		06/01/2004	Various		163,630	163,630	0	1
31394H-NQ-0	FHR 2663 LE 03/15/2032		05/14/2004	GOLDMAN, SACHS & CO.		10,827,509	11,452,000	28,630	1
31394P-5X-7	FHR 2728 NE 07/15/2017		04/16/2004	SALOMON SMITH BARNEY		21,483,668	21,797,000	54,493	1FE
31394R-5N-5	FHR 2749 TD 06/15/2021		04/16/2004	LEHMAN BROTHERS INC.		10,035,156	10,000,000	27,778	1
31394R-D3-0	FHR 2750 HE 02/15/2019		04/13/2004	UNION BANK OF SWITZERLAND		17,856,563	18,000,000	37,500	1FE
31394W-AF-5	FHR 2786 BC 04/15/2019		04/13/2004	GREENWICH CAPITAL MARKETS, INC.		17,878,126	20,000,000	64,444	1
31394W-AT-5	FHR 2786 JD 04/15/2019		04/13/2004	GREENWICH CAPITAL MARKETS, INC.		11,175,000	12,000,000	43,500	1
317887-AC-1	FINLAY FINE JEWELRY CORP-C 06/01/2012		05/27/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP.		1,175,000	1,175,000	0	4FE
337932-AC-1	FIRSTENERGY CORP 11/15/2031		05/10/2004	MERRILL LYNCH CAPITAL MARKETS		3,661,550	3,500,000	122,302	2
338032-AS-4	FISHER SCIENTIFIC INTL 09/01/2013		04/22/2004	EXCHANGE		4,618,308	4,300,000	48,733	4FE
31392G-PN-9	FNR 2002-89 CB 01/25/2018		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,928,530	2,000,000	8,333	1
31393U-K3-6	FNR 2003-129 JB 09/25/2018		05/26/2004	UNION BANK OF SWITZERLAND		10,032,850	10,802,531	0	1

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31393E-BF-5	FNR 2003-74 AE 02/25/2031		04/01/2004	UNION BANK OF SWITZERLAND		23,135,429	23,487,746	34,253	1
31393Y-ST-3	FNR 2004-41 GE 06/25/2019		05/14/2004	CHASE SECURITIES		9,667,970	10,714,286	36,161	1
345277-AE-7	FORD HOLDINGS INC 03/01/2030		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		162,759	150,000	3,488	2FE
34537O-CA-6	FORD MOTOR COMPANY 07/16/2031		04/21/2004	GOLDMAN, SACHS & CO		2,901,960	3,000,000	62,083	2FE
358497-AB-1	FRIENDLY ICE CREAM CORP-C 06/15/2012		04/21/2004	GOLDMAN, SACHS & CO		516,875	500,000	5,583	4FE
33736X-AX-7	FUNBC 2000-C2, A2 10/15/2032		05/24/2004	Various		13,958,789	12,500,000	65,018	1FE
361448-AE-3	GATX CORP 08/15/2023		04/22/2004	SALOMON SMITH BARNEY		548,582	450,000	4,500	2Z
396789-FR-5	GCCFC 2004-GG1A, A5 05/10/2011		04/29/2004	GREENWICH CAPITAL MARKETS, INC		20,099,940	20,000,000	32,553	1FE
396789-FU-8	GCCFC 2004-GG1A, B 04/10/2014		04/29/2004	GREENWICH CAPITAL MARKETS, INC		10,049,440	10,000,000	18,087	1FE
396789-FV-6	GCCFC 2004-GG1A, C 04/10/2014		04/29/2004	GREENWICH CAPITAL MARKETS, INC		6,051,045	6,021,000	10,970	1FE
36828Q-BR-6	GECMC 2003-C2, A4 07/10/2037		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,989,011	2,000,000	8,575	1FE
36828Q-HH-2	GECMC 2004-C2, A3 09/10/2013		04/08/2004	BANK OF AMERICA		9,434,904	9,388,000	25,416	1FE
36828Q-HK-5	GECMC 2004-C2, B 03/10/2014		04/08/2004	BANK OF AMERICA		10,049,917	10,000,000	29,068	1FE
36828Q-HL-3	GECMC 2004-C2, C 03/10/2014		04/08/2004	BANK OF AMERICA		5,024,780	5,000,000	14,648	1FE
36159J-AB-7	GEMNT 2004-1, B 06/15/2010		06/15/2004	J. P. MORGAN SECURITIES, INC		18,000,000	18,000,000	0	1FE
369550-AK-4	GENERAL DYNAMICS CORP 05/15/2013		06/10/2004	Various		18,384,819	20,000,000	69,181	1FE
369550-AL-2	GENERAL DYNAMICS CORP 08/15/2010		04/06/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5,105,700	5,000,000	35,625	1FE
369550-AM-0	GENERAL DYNAMICS CORP 08/15/2015		04/06/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		5,189,850	5,000,000	42,552	1FE
36962G-YY-4	GENERAL ELEC CAP CORP 06/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,052,911	1,000,000	27,667	1FE
370334-AS-3	GENERAL MILLS INC 02/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,043,315	1,000,000	17,667	2FE
370442-AV-7	GENERAL MOTORS DEB 06/15/2024		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		982,494	1,000,000	37,350	2FE
37247D-AB-2	GENWORTH FINANCIAL INC 06/15/2034		06/09/2004	LEHMAN BROTHERS INC		3,949,560	4,000,000	0	1FE
37247D-AC-0	GENWORTH FINANCIAL INC 06/15/2007		06/09/2004	SALOMON SMITH BARNEY		3,000,000	3,000,000	0	1FE
37247D-AE-6	GENWORTH FINANCIAL INC 06/15/2014		06/09/2004	DEUTSCHE BANK SECURITIES		14,978,550	15,000,000	0	1FE
368288-AC-0	GESEA 2004-1, A 04/17/2019		04/26/2004	WACHOVIA SECURITIES		20,000,000	20,000,000	0	1FE
377372-AB-3	GLAXOSMITHKLINE CAP INC 04/15/2034		06/29/2004	LEHMAN BROTHERS INC		13,520,700	15,000,000	192,604	1FE
38821G-AB-7	GRANT PRIDECO 12/01/2007		05/20/2004	LEHMAN BROTHERS INC		1,631,250	1,500,000	69,781	3FE
36228C-SG-9	GSMS 2004-C1, A2 11/10/2042		04/06/2004	GOLDMAN, SACHS & CO		20,099,156	20,000,000	33,592	1FE
36228C-SH-7	GSMS 2004-C1, B 11/10/2042		04/06/2004	GOLDMAN, SACHS & CO		5,024,783	5,000,000	8,668	1FE
36233R-AD-5	GTE NORTHWEST INC 06/01/2026		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,056,826	1,000,000	0	1FE
41043F-AE-9	HANGER ORTHOPEDIC GROUP-C 02/15/2009		06/15/2004	LEHMAN BROTHERS INC		1,031,250	1,000,000	35,448	4FE
413627-AD-2	HARRAHS OPER INC 12/15/2005		05/03/2004	GOLDMAN, SACHS & CO		5,356,250	5,000,000	154,219	3FE
413627-AP-5	HARRAHS OPERATING CO INC 07/01/2010		06/22/2004	J. P. MORGAN SECURITIES, INC		4,957,100	5,000,000	0	2FE
437084-BM-7	HEAT 2004-2, M2 07/25/2034		04/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		10,000,000	10,000,000	636	1FE
437084-CF-1	HEAT 2004-3, M2 08/25/2034		04/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		7,000,000	7,000,000	445	1FE
22541S-LT-3	HEMT 2004-3, M2 07/25/2010		06/08/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		6,000,000	6,000,000	388	1FE
404216-AB-9	HLI OPERATING CO INC 06/15/2010		04/27/2004	KBC FINANCIAL PRODUCTS USA INC		1,828,000	1,600,000	63,000	4FE
440536-AB-6	HORNBECK-LEEVAC 08/01/2008		04/28/2004	BEAR STEARNS SECURITIES CORP		828,750	750,000	20,365	4FE
44701*-AA-8	HUNTSMAN CORP NEW TERM A (9/02) 03/31/2007		05/13/2004	DEUTSCHE BANK SECURITIES		1,138,233	1,138,233	0	4
44701*-AB-6	HUNTSMAN CORP NEW TERM B (9/02) 03/31/2007		05/13/2004	DEUTSCHE BANK SECURITIES		861,767	861,767	0	4
45072P-AA-0	IASIS HEALTHCARE/CAP CRP 06/15/2014		06/29/2004	Various		5,307,625	5,250,000	4,497	4FE
459200-BB-6	IBM CORP 11/29/2032		06/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		21,406,660	22,000,000	107,708	1FE
45768*-9B-5	INSIGHT MIDWEST HOLDINGS, LLC TERM LOAN A 06/30/2009		04/08/2004	MORGAN STANLEY DEAN WITTER		966,969	970,000	0	3FE
459902-AL-6	INTL GAME TECHNOLOGY-C 01/29/2033		04/28/2004	SALOMON SMITH BARNEY		865,400	1,000,000	0	2FE
464592-AE-4	ISLE OF CAPRI CASINOS-*R 03/01/2014		06/29/2004	Various		2,996,813	3,225,000	71,604	4FE
465741-AF-3	ITRON INC 05/15/2012		05/05/2004	BEAR STEARNS SECURITIES CORP		744,488	750,000	0	4FE
465823-AG-7	IVAX CORP 05/15/2008		04/30/2004	WARBURG DILLION READ LLC		6,093,125	6,000,000	125,938	2
46625H-AF-7	J P MORGAN CHASE & CO 10/15/2008		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,068,016	1,000,000	7,826	1FE
476556-CL-7	JERSEY CENTRAL PWR & LT 05/01/2016		04/20/2004	BARCLAYS BANK		7,957,120	8,000,000	0	2FE
47758P-AC-3	JOANN STORES INC*R 03/01/2012		06/29/2004	Various		2,785,313	2,750,000	46,458	4FE
478366-AD-9	JOHNSON CONTROLS INC-*R 06/15/2024		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		521,490	500,000	18,906	1FE
479269-AB-8	JOHNSONDIVERSEY INC 05/15/2012		05/26/2004	GOLDMAN, SACHS & CO		2,171,875	2,000,000	47,991	4FE
46625H-BJ-8	JP MORGAN CHASE & CO 03/15/2014		04/14/2004	J. P. MORGAN SECURITIES, INC		9,682,600	10,000,000	54,167	1FE
46625M-A6-6	JPMCC 2003-LN1, A2 10/15/2037		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,945,098	2,000,000	8,200	1FE
46625M-3N-7	JPMCC 2004-C2, A3 05/15/2041		05/12/2004	J. P. MORGAN SECURITIES, INC		15,719,424	16,000,000	45,480	1FE
46625M-3P-2	JPMCC 2004-C2, B 05/15/2041		05/12/2004	J. P. MORGAN SECURITIES, INC		3,917,224	4,000,000	11,490	1FE
46625M-3Q-0	JPMCC 2004-C2, C 05/15/2041		05/12/2004	J. P. MORGAN SECURITIES, INC		3,905,440	4,000,000	11,490	1FE
46625M-5H-8	JPMCC 2004-PNC1, A3 06/12/2041		06/29/2004	J. P. MORGAN SECURITIES, INC		10,051,953	10,000,000	1,472	1FE
442488-AM-4	K. HOVNANIAN ENTERPRISES 04/01/2012		06/08/2004	SALOMON SMITH BARNEY		3,682,688	3,525,000	52,097	3FE
487836-AS-7	KELLOGG CO 04/01/2011		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,194,480	2,000,000	22,000	2FE
492386-AU-1	KERR-MCGEE CORP 07/01/2024		06/25/2004	LEHMAN BROTHERS INC		25,797,720	26,000,000	0	2FE
492914-AN-6	KEY ENERGY SERVICES INC 03/01/2008		05/11/2004	LEHMAN BROTHERS INC		1,872,625	1,775,000	30,144	4FE

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492914-AP-1	KEY ENERGY SERVICES INC-C 05/01/2013		04/21/2004	Various		2,033,438	2,025,000	59,460	4FE
494368-AX-1	KIMBERLY-CLARK CORP 08/15/2013		06/23/2004	BARCLAYS BANK		14,920,950	15,000,000	277,083	1FE
500605-AB-6	KOPPERS INC-C 10/15/2013		05/11/2004	Various		3,380,500	3,100,000	19,832	4FE
50540R-AD-4	LABORATORY CORP OF AMER 02/01/2013		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		13,357,760	13,000,000	176,764	2FE
501773-DG-7	LBCMT 1999-C2, A2 10/15/2032		06/25/2004	MERRILL LYNCH CAPITAL MARKETS		11,196,875	10,000,000	59,007	1FE
542514-FY-5	LBMLT 2004-2, M2 06/25/2034		04/20/2004	DEUTSCHE BANK SECURITIES		3,000,000	3,000,000	0	1FE
542514-FZ-2	LBMLT 2004-2, M3 06/25/2034		04/20/2004	DEUTSCHE BANK SECURITIES		2,000,000	2,000,000	0	1FE
542514-GA-6	LBMLT 2004-2, M4 06/25/2034		04/20/2004	DEUTSCHE BANK SECURITIES		3,350,000	3,350,000	0	1FE
52108H-CB-8	LBUBS 2000-C5, A2 11/15/2010		05/24/2004	Various		13,531,836	12,500,000	36,167	1FE
52108H-DF-8	LBUBS 2001-C2, A2 03/15/2011		06/29/2004	MERRILL LYNCH CAPITAL MARKETS		3,277,617	3,000,000	11,643	1FE
52108H-MY-7	LBUBS 2002-C7, A4 12/15/2031		04/28/2004	LEHMAN BROTHERS INC		14,960,157	15,000,000	45,467	1FE
52108H-RC-0	LBUBS 2003-C3, A4 05/15/2032		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,780,676	3,000,000	6,943	1FE
52108H-YK-4	LBUBS 2004-C1, A4 09/15/2015		06/25/2004	LEHMAN BROTHERS INC		14,108,204	15,000,000	36,163	1FE
52108H-ZY-3	LBUBS 2004-C2, A4 03/15/2014		06/25/2004	Various		20,526,351	21,895,000	50,553	1FE
52108H-E2-6	LBUBS 2004-C4, A2 04/15/2009		05/25/2004	LEHMAN BROTHERS INC		5,024,903	5,000,000	16,492	1FE
52108H-E4-2	LBUBS 2004-C4, A4 06/15/2014		05/25/2004	LEHMAN BROTHERS INC		3,476,678	3,500,000	13,418	1FE
52108H-E5-9	LBUBS 2004-C4, B 06/15/2014		05/25/2004	LEHMAN BROTHERS INC		4,075,340	4,116,000	15,780	1FE
52108H-E6-7	LBUBS 2004-C4, C 06/15/2014		05/25/2004	LEHMAN BROTHERS INC		2,963,614	3,000,000	11,501	1FE
52108H-E7-5	LBUBS 2004-C4, D 06/15/2014		05/25/2004	LEHMAN BROTHERS INC		3,306,781	3,355,000	12,862	1FE
87236@-BL-4	LEGALINK (FKA WORDWAVE) - (TCW II) 10/29/2009		04/01/2004	SCHEDULED REDEMPTION		1,097	1,097	0	4
524660-AR-8	LEGGETT & PLATT 02/15/2005		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,070,942	2,000,000	45,050	1FE
524660-AS-6	LEGGETT & PLATT INC 04/01/2013		06/10/2004	J. P. MORGAN SECURITIES, INC		4,772,650	5,000,000	48,306	1FE
524660-AT-4	LEGGETT & PLATT INC 07/01/2018		04/13/2004	J. P. MORGAN SECURITIES, INC		4,651,800	5,000,000	64,167	1FE
532776-AF-8	LIN TELEVISION 01/15/2008		04/27/2004	WACHOVIA SECURITIES		1,885,625	1,750,000	40,833	4FE
548661-AK-3	LOWE'S COMPANIES INC 03/15/2029		06/25/2004	Various		20,853,100	20,000,000	326,806	1FE
552078-AL-1	LYONDELL CHEMICAL CO 05/01/2007		05/18/2004	Various		4,726,750	4,500,000	10,267	4
552078-AQ-0	LYONDELL CHEMICAL CO-C 12/15/2008		04/27/2004	BEAR STEARNS SECURITIES CORP		1,680,000	1,600,000	57,000	4
554273-AB-8	MACDERMID INC 07/15/2011		04/28/2004	GOLDMAN, SACHS & CO		3,390,000	3,000,000	82,125	3FE
576434-QD-9	MALT 2004-4 7A1 05/25/2034		04/01/2004	UNION BANK OF SWITZERLAND		31,355,231	30,181,000	145,875	1FE
576434-RK-2	MALT 2004-5 5A1 06/25/2019		04/29/2004	UNION BANK OF SWITZERLAND		25,821,250	26,000,000	92,625	1FE
552676-AM-0	MDC HOLDINGS INC 12/01/2012		06/23/2004	MERRILL LYNCH CAPITAL MARKETS		11,418,233	10,740,000	42,774	2FE
552676-AN-8	MDC HOLDINGS INC 05/15/2013		06/23/2004	Various		14,740,450	15,000,000	269,653	2FE
584699-AE-2	MEDIMMUNE INC 07/15/2023		05/07/2004	WARBURG DILLION READ LLC		1,892,500	2,000,000	6,500	2FE
59018Y-SU-6	MERRILL LYNCH & CO 02/03/2014		05/11/2004	MERRILL LYNCH CAPITAL MARKETS		14,185,950	15,000,000	210,417	1
59832W-AE-9	MIDWEST FNDG 07/02/2009		04/27/2004	J. P. MORGAN SECURITIES, INC		892,500	875,000	23,805	4FE
59833B-AA-2	MIDWEST GENERATION LLC 05/01/2034		04/29/2004	Various		2,799,000	2,800,000	1,361	4FE
59022H-AU-6	MLMT 2002-MW1, A4 07/12/2034		06/29/2004	SALOMON SMITH BARNEY		5,881,543	5,725,000	894	1FE
59159U-BM-9	MMT 2004-1, A4 04/20/2011		04/13/2004	DEUTSCHE BANK SECURITIES		10,000,000	10,000,000	0	1FE
608328-AB-6	MOHEGAN TRIBAL GAMING 01/01/2006		05/03/2004	MERRILL LYNCH CAPITAL MARKETS		4,280,000	4,000,000	112,847	3FE
61748A-AE-6	MORGAN STANLEY 04/01/2014		05/13/2004	Various		24,952,270	27,000,000	139,069	1
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS 10/01/2014		04/01/2004	SCHEDULED REDEMPTION		1,004	1,004	0	2
61745M-QM-8	MSC 2003-IQ4, A2 05/15/2040		04/14/2004	GOLDMAN, SACHS & CO		14,091,797	15,000,000	30,525	1FE
61745M-F4-0	MSC 2004-RR2, A2 05/28/2013		06/17/2004	MORGAN STANLEY DEAN WITTER		5,054,360	5,000,000	21,194	1FE
61745M-F6-5	MSC 2004-RR2, B 10/28/2033		06/17/2004	MORGAN STANLEY DEAN WITTER		2,526,015	2,500,000	11,200	1FE
61746W-QF-0	MSDWC 2002-IQ2, A4 12/15/2035		04/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		10,335,000	9,750,000	27,983	1FE
61745M-A5-2	MSM 2004-3 4A 04/23/2034		05/04/2004	MORGAN STANLEY DEAN WITTER		24,165,000	24,000,000	103,230	1FE
991553-9A-8	NALCO COMPANY TERM B 11/04/2010		05/13/2004	Various		3,963,731	3,925,769	0	4FE
637432-BH-7	NATIONAL RURAL UTILITIES 10/01/2005		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,051,223	1,000,000	11,083	1FE
63934E-AH-1	NAVISTAR INTERNATIONAL-C 06/15/2011		05/26/2004	J. P. MORGAN SECURITIES, INC		3,972,960	4,000,000	0	3FE
65334Y-AB-1	NEXSTAR FINANCE LLC/INC 04/01/2008		05/19/2004	Various		3,095,013	2,750,000	37,500	4FE
65332V-AV-5	NEXTEL COMMUNIC 11/15/2009		04/30/2004	BEAR STEARNS SECURITIES CORP		5,418,750	5,000,000	221,354	3FE
65332V-BD-4	NEXTEL COMMUNICATIONS 08/01/2015		05/19/2004	Various		3,560,000	3,500,000	69,755	3FE
655044-AB-1	NOBLE ENERGY INC 04/15/2014		04/14/2004	DEUTSCHE BANK SECURITIES		9,949,400	10,000,000	0	2FE
655844-AP-3	NORFOLK SOUTHERN CORP 02/15/2011		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,098,779	1,000,000	19,875	2FE
656844-AA-5	NORTH AMER ENERGY PARTNR 12/01/2011		04/28/2004	BANK OF NEW YORK		993,125	1,000,000	38,160	4FE
668027-AG-0	NORTHWESTERN BELL TELEPH 01/01/2007		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		9,800	10,000	260	3FE
66858N-AA-1	NORTHWOODS CAPITAL IV, LTD. CLASS A-1A FLOATING RATE NTS 05/03/2018		04/01/2004	DEUTSCHE BANK SECURITIES		33,000,000	33,000,000	0	1FE
629377-AQ-5	NRG ENERGY INC 12/15/2013		05/04/2004	Various		3,213,719	3,200,000	90,394	4
68241F-AA-0	OLCMT 2004-C3, A1 10/15/2030		05/19/2004	LEHMAN BROTHERS INC		14,418,444	15,000,000	0	1FE
68241F-AB-8	OLCMT 2004-C3, A2 10/15/2030		05/19/2004	LEHMAN BROTHERS INC		7,604,419	8,000,000	0	1FE
69073T-AJ-2	OWENS-BROCKWAY GLASS CON 05/15/2013		05/19/2004	Various		2,806,875	2,750,000	99,859	4FE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
69411#-AA-2	PACIFIC COAST PRODUCERS 8.78% SR SEC NTS 06/30/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		3,366,521	3,000,000	110,482	3
694308-GE-1	PACIFIC GAS & ELECTRIC 03/01/2034		06/23/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		16,317,175	17,500,000	279,392	2FE
700690-AJ-9	PARK PLACE ENT 09/15/2008		05/18/2004	Various		2,177,500	2,000,000	32,542	3FE
700690-AQ-3	PARK PLACE ENTERTAINMENT 03/15/2010		04/21/2004	BANK OF AMERICA		1,655,625	1,500,000	13,453	3FE
69361Y-AF-0	PEGTF 2001-1, A6 06/15/2015		04/13/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		17,026,758	15,000,000	85,379	1FE
71713U-AQ-5	PHARMACIA CORP 12/01/2018		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,093,751	1,000,000	0	1FE
720830-AA-6	PIERRE FOODS INC 07/15/2012		06/24/2004	Various		3,675,799	3,650,000	0	4FE
72347C-AA-2	PINNACLE FOODS HOLDING 12/01/2013		06/21/2004	LEHMAN BROTHERS INC		1,685,625	1,750,000	26,755	4
72650R-AA-0	PLAINS ALL AMER PIPELINE 12/15/2013		06/21/2004	WARBURG DILLION READ LLC		1,423,215	1,500,000	2,109	3FE
727610-AB-3	PLASTIPAK HLDGS 09/01/2011		04/26/2004	GOLDMAN, SACHS & CO		1,090,000	1,000,000	17,319	4FE
991893-9B-6	POLYPORE INC TERM LOAN 11/12/2011		06/03/2004	J. P. MORGAN SECURITIES, INC		3,525,000	3,500,000	0	4FE
74005P-AL-8	PRAXAIR INC 06/01/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		907,073	1,000,000	0	1FE
74254P-AK-8	PRINCIPAL LIFE INC FNDG 04/15/2014		04/13/2004	MORGAN STANLEY DEAN WITTER		19,966,000	20,000,000	0	1FE
74252N-AB-5	PRINCIPAL MUTUAL 03/01/2044		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,024,474	1,000,000	20,000	1FE
74913G-AB-1	QWEST CORP 03/15/2012		05/25/2004	Various		6,241,875	5,750,000	74,267	4FE
75040P-AF-5	RADIO ONE INC-C 07/01/2011		05/19/2004	BANK OF AMERICA		1,086,250	1,000,000	35,253	4FE
755111-AC-5	RAYTHEON CO 07/15/2025		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,020,874	1,000,000	27,861	2FE
760106-AT-1	RCFC 2004-1, A 06/25/2009		04/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15,000,000	15,000,000	0	1FE
758110-AF-7	REEBOK INTL LTD-C 05/01/2024		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		2,500,000	2,500,000	0	2FE
75952B-AF-2	RELIANT RESOURCES INC 07/15/2010		06/29/2004	Various		1,908,000	1,800,000	65,932	4
76009N-AE-0	RENT A CENTER 05/01/2010		05/11/2004	LEHMAN BROTHERS INC		2,032,500	2,000,000	5,417	4FE
768369-AB-6	RIVER ROCK ENTERTAINMENT-C 11/01/2011		06/23/2004	Various		4,786,125	4,450,000	51,797	4FE
79377W-AM-0	SAKS INCORPORATED 12/01/2013		05/11/2004	J. P. MORGAN SECURITIES, INC		982,500	1,000,000	30,333	3FE
79604V-AK-1	SAMSONITE CORP-C 06/01/2011		06/21/2004	Various		5,187,500	5,100,000	8,172	4FE
803111-AQ-6	SARA LEE CORP 06/15/2013		05/05/2004	BARCLAYS BANK		3,646,720	4,000,000	62,431	1FE
694032-AW-3	SBC COMMUNICATIONS INC 08/15/2023		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		648,950	650,000	13,158	1FE
79548C-BH-8	SBM7 2001-C1 03/18/2011		05/25/2004	BANK OF AMERICA		9,475,125	8,800,000	42,425	1FE
81169P-AD-3	SEABULK INTL INC 08/15/2013		06/23/2004	MILLER TABAK HIRSCH		1,648,000	1,600,000	56,156	4FE
817082-AA-8	SENECA GAMING CORP 05/01/2012		04/29/2004	MERRILL LYNCH CAPITAL MARKETS		1,500,000	1,500,000	0	4FE
81721M-AA-7	SENIOR HOUSING TRUST 01/15/2012		04/26/2004	WARBURG DILLION READ LLC		2,257,500	2,000,000	47,438	3FE
817565-AP-9	SERVICE CORP INT-C 04/15/2009		06/15/2004	Various		2,565,000	2,500,000	24,918	4FE
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012		05/19/2004	Various		3,590,000	3,500,000	48,111	4
78442F-AQ-1	SLM CORP 04/15/2015		06/23/2004	MORGAN STANLEY DEAN WITTER		9,417,400	10,000,000	101,389	1FE
78442F-AZ-1	SLM CORP 08/01/2033		06/23/2004	MORGAN STANLEY DEAN WITTER		4,495,900	5,000,000	114,844	1FE
834182-AN-7	SOLECTRON CORP-C 02/15/2009		06/07/2004	Various		5,776,875	5,500,000	141,701	4FE
835495-AG-7	SONOCO PRODUCTS 06/15/2016		06/16/2004	DEUTSCHE BANK SECURITIES		6,959,820	7,000,000	0	1FE
844730-AG-6	SOUTHTRUST CORP 06/15/2014		06/29/2004	PARIBAS CAPITAL MARKETS		25,372,750	25,000,000	153,056	2
84603M-EX-0	SOVEREIGN BANK 03/15/2013		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		950,333	1,000,000	10,819	2FE
852061-AA-8	SPRINT CORP 04/15/2022		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		613,627	500,000	5,910	2FE
784635-AG-9	SPX CORPORATION 01/01/2013		05/18/2004	SCOTIA CAPITAL MARKETS (USA)		250,000	250,000	7,292	3FE
85375C-AN-1	STANDARD PACIFIC CORP 05/15/2011		06/08/2004	WACHOVIA SECURITIES		1,950,000	2,000,000	11,076	3FE
85375C-AK-7	STANDARD PACIFIC CORP-C 04/15/2012		06/03/2004	SALOMON SMITH BARNEY		1,610,625	1,500,000	20,427	4FE
85512Q-AC-8	STAR GAS PARTNERS/FINANCE 02/15/2013		05/20/2004	Various		2,230,191	2,000,000	48,118	4
85590A-AD-6	STARWOOD HOTELS RESORTS 05/01/2012		04/21/2004	BANK OF NEW YORK		1,668,750	1,500,000	57,422	3FE
857449-AB-8	STATE STREET CORP 10/15/2018		05/17/2004	DEUTSCHE BANK SECURITIES		13,855,765	14,500,000	74,010	1FE
857555-AK-2	STATER BROTHERS HLDGS 06/15/2012		06/29/2004	Various		3,454,625	3,450,000	5,360	4FE
857689-AR-4	STATION CASINOS-C 02/01/2014		05/19/2004	EXCHANGE		5,101,859	5,050,000	100,299	4FE
861589-AX-7	STONE CONTAINER CORP 02/01/2011		05/18/2004	SAMCO		266,875	250,000	7,448	4FE
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023 03/30/2023		06/30/2004	Various		54,615	54,615	0	5
866930-AB-6	SUNAMERICA INC. 04/28/2023		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,214,075	1,000,000	7,448	1FE
866930-AK-6	SUNAMERICA INC. 08/01/2008		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		606,760	500,000	16,583	1FE
86815W-AB-9	SUP ESSX COM & ESSX GRP 04/15/2012		04/08/2004	J. P. MORGAN SECURITIES, INC		2,455,310	2,525,000	0	4FE
870700-AD-3	SWIFT & CO 10/01/2009		06/28/2004	Various		4,861,250	4,500,000	98,859	4FE
870700-AG-6	SWIFT & CO 01/01/2010		05/10/2004	SALOMON SMITH BARNEY		2,690,000	2,500,000	31,250	4FE
872376-AC-2	TCW GLOBAL PROJECT FUND II, CL. A-2-A 06/24/2016		06/17/2004	CITICORP SECURITIES		20,000,000	20,000,000	0	1FE
872376-AE-8	TCW GLOBAL PROJECT FUND II, CL. B-1 06/24/2016		06/17/2004	CITICORP SECURITIES		20,000,000	20,000,000	0	1FE
87987H-BD-7	TEMPLE INLAND INC MTN 12/15/2006		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		539,099	500,000	10,156	2
88031Q-AA-8	TENASKA VIRGINIA PARTNRS 03/20/2024		05/05/2004	LEHMAN BROTHERS INC		23,048,240	23,000,000	8,159	2FE
88033G-AW-0	TENET HEALTHCARE CORP 06/01/2012		04/21/2004	BARCLAYS BANK		430,000	500,000	13,090	4FE
88033G-AZ-3	TENET HEALTHCARE CORP-C 07/01/2014		06/16/2004	Various		1,647,178	1,675,000	555	4FE
880779-AS-2	TEREX CORP 01/15/2014		06/15/2004	LEHMAN BROTHERS INC		960,000	1,000,000	31,344	4FE
881685-AY-7	TEXACO CAPITAL INC 04/01/2032		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		666,607	500,000	7,188	1FE

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887315-BJ-7	TIME WARNER COMPANIES INC 10/15/2017		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,696,893	2,500,000	23,160	2FE
88947E-AC-4	TOLL BROTHERS INC 09/15/2013		05/25/2004	BARCLAYS BANK		4,948,950	5,000,000	60,326	2
892335-AH-3	TOYS R US-C 08/01/2011		06/29/2004	Various		3,507,500	3,500,000	95,101	3FE
892335-AK-6	TOYS R US-C 04/15/2013		05/26/2004	Various		2,043,750	2,000,000	12,469	3FE
893647-AG-2	TRANSDIGM INC 07/15/2011		05/26/2004	Various		1,702,675	1,685,000	51,805	4
89579K-AE-9	TRIAD HOSPITALS INC 11/15/2013		05/19/2004	Various		3,436,250	3,500,000	98,681	4FE
89579K-A*-0	TRIAD HOSPITALS TERM B 09/30/2008		05/12/2004	MORGAN STANLEY DEAN WITTER		2,025,311	1,992,926	0	3
896880-BC-4	TRIZEC 2001-TZH, D3 03/15/2008		04/01/2004	MERRILL LYNCH CAPITAL MARKETS		2,443,659	2,239,000	11,227	2FE
87264Q-AM-2	TRW AUTOMOTIVE INC 02/15/2013		04/29/2004	LEHMAN BROTHERS INC		1,142,500	1,000,000	20,573	4FE
90333L-A*-3	U.S. CONCRETE 12.00% SR. SUB. NTS DUE 2010 11/10/2010		04/30/2004	VARIOUS		(10,000)	0	0	3
90777H-CL-6	UNION OIL CO OF CALIF 10/15/2007		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		536,613	500,000	11,260	2FE
907818-AW-8	UNION PACIFIC CORP 05/01/2025		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,993,524	2,760,000	19,205	2FE
97181#-KE-2	UNION PACIFIC EQUIPMENT NOTES SERIES A 06/24/2024		05/21/2004	BANK OF AMERICA		1,992,924	1,992,924	0	1Z
94978#-BT-3	UNION PACIFIC RAILROAD LSE-BACKED NTS, SER F-B 01/02/2022		04/01/2004	BANK ONE CAPTIAL MARKETS		9,688,371	9,688,371	0	1Z
904851-AA-0	UNIONBANCAL CORPORATION 12/16/2013		04/05/2004	WARBURG DILLION READ LLC		10,169,300	10,000,000	175,000	1FE
911365-AQ-7	UNITED RENTALS NORTH AM-C 02/15/2014		04/22/2004	Various		1,855,000	2,000,000	34,417	4FE
991841-9B-5	UNITED STATES SHIPPING TERM LOAN 04/13/2010		05/20/2004	CIBC WORLD MARKETS		6,542,813	6,500,000	0	3FE
902905-AK-4	USX CORPORATION 02/15/2012		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		627,161	500,000	13,802	2FE
902905-AL-2	USX-MARATHON GROUP 05/15/2022		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		638,455	500,000	2,083	2FE
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012		04/29/2004	Various		276,850	245,000	4,364	3FE
923474-AA-8	VERIZON FLORIDA INC 01/15/2013		04/30/2004	MERRILL LYNCH CAPITAL MARKETS		5,248,750	5,000,000	93,576	1FE
928866-AD-4	VON HOFFMAN CORPORATION 03/15/2009		04/16/2004	EXCHANGE		521,496	500,000	8,684	4FE
918437-AA-2	VWR INTERNATIONAL INC 04/15/2012		04/07/2004	DEUTSCHE BANK SECURITIES		1,500,000	1,500,000	0	4FE
931142-BT-9	WAL-MART STORES 05/01/2013		06/01/2004	Various		10,489,668	11,000,000	36,653	1FE
254687-AU-0	WALT DISNEY COMPANY-C 04/15/2023		04/16/2004	SG COWEN SECURITIES CORP		1,089,285	1,000,000	354	2FE
92922F-RK-6	WAMU 2004-CB1 5A 06/25/2019		05/27/2004	WAMU CAPITAL CORP		45,689,371	45,991,189	185,242	1FE
934548-AA-6	WARNER MUSIC GROUP 04/15/2014		04/29/2004	DEUTSCHE BANK SECURITIES		3,011,250	3,000,000	5,326	4FE
939322-AN-3	WASHINGTON MUTUAL INC 04/01/2014		06/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9,081,400	10,000,000	125,903	2
902917-AF-0	WASTE MANAGEMENT INC 12/15/2017		04/26/2004	LEHMAN BROTHERS INC		13,038,434	11,705,000	310,426	2FE
94106L-AR-0	WASTE MANAGEMENT INC 03/15/2014		06/23/2004	GOLDMAN, SACHS & CO		10,408,530	11,000,000	172,639	2FE
942683-AC-7	WATSON PHARMACEUTICALS-C 03/15/2023		05/04/2004	SG COWEN SECURITIES CORP		822,188	750,000	1,896	2FE
929766-CS-0	WBCMT 2002-C2, A4 11/15/2034		05/31/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,465,969	2,500,000	10,375	1FE
929766-JE-4	WBCMT 2003-C6, A4 08/15/2035		06/23/2004	DEUTSCHE BANK SECURITIES		4,917,188	5,000,000	19,219	1FE
947075-AA-5	WEATHERFORD INTL INC 10/15/2013		06/29/2004	MERRILL LYNCH CAPITAL MARKETS		19,048,500	20,000,000	206,250	2FE
94768N-AF-1	WEBSTER BANK 01/15/2013		06/17/2004	KEEFE, BRUYETTE & WOODS, INC		15,024,150	15,000,000	384,323	2FE
947890-AF-6	WEBSTER FINANCIAL CORP 04/15/2014		05/05/2004	KEEFE, BRUYETTE & WOODS, INC		5,764,080	6,000,000	23,917	2FE
94874R-CP-9	WEINGARTEN REALTY INVST 05/15/2012		05/03/2004	WACHOVIA SECURITIES		4,999,250	5,000,000	0	1FE
949746-FQ-9	WELLS FARGO & CO 04/01/2009		05/03/2004	BARCLAYS BANK		4,787,850	5,000,000	18,229	1FE
94974Y-AA-8	WELLS FARGO CAPITAL A 12/01/2026		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,070,489	1,000,000	0	1FE
962166-AS-3	WEYERHAEUSER CO 07/15/2023		06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,044,229	1,000,000	26,917	2FE
969457-BG-4	WILLIAMS COS INC 09/01/2021		06/30/2004	GOLDMAN, SACHS & CO		970,000	1,000,000	27,344	4FE
87236@-BW-0	WORDWAVE ADD ON-(TCW II) 10/29/2009		04/01/2004	SCHEDULED REDEMPTION		1,280	1,280	0	4
984121-BM-4	XEROX CORPORATION 06/15/2013		04/21/2004	MERRILL LYNCH CAPITAL MARKETS		1,052,500	1,000,000	27,747	4FE
984121-BG-7	XEROX CORPORATION-C 01/15/2009		05/26/2004	Various		2,753,125	2,500,000	90,594	4FE
989701-AL-1	ZIONS BANCORP 05/15/2014		05/26/2004	KEEFE, BRUYETTE & WOODS, INC		1,960,300	2,000,000	6,592	2FE
00437#-AA-7	ACCUBUILT (HANCOCK MEZZ) 15% SR SUB NTS 05/17/2012		05/17/2004	DIRECT		1,820,398	1,820,398	0	5Z
00636@-9B-8	ADAMS OUTDOOR 1ST LIEN TERM LOAN 10/15/2011		04/21/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		2,400,000	2,400,000	0	4FE
991917-9B-3	ADELPHIA COMM. CORP. DIP TERM B (5/04) 03/31/2005		05/13/2004	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	0	3Z
597334-A@-0	AETNA/MIDDLETOWN CTL 07/14/2010		04/01/2004	GREENWICH NATWEST		6,399,652	6,399,652	0	1Z
991838-9B-1	AGCO CORP US TERM LOAN 01/31/2006		04/21/2004	MORGAN STANLEY DEAN WITTER		2,042,500	2,000,000	0	3FE
018804-9B-2	ALLIANT TECHSYSTEMS TERM B 03/31/2011		04/07/2004	BANK OF AMERICA		4,815,000	4,800,000	0	3FE
01958X-9B-5	ALLIED WASTE NA, INC. TERM LOAN D 01/15/2010		04/07/2004	J. P. MORGAN SECURITIES, INC		1,000,000	1,000,000	0	3FE
991875-9B-3	AMERICAN SAFETY RAZOR TERM B 04/29/2011		05/07/2004	WARBURG DILLION READ LLC		1,000,000	1,000,000	0	4FE
03027@-9B-9	AMERICAN TOWER TERM B 08/31/2011		06/03/2004	TORONTO DOMINION SECURITIES (USA) INC		1,000,000	1,000,000	0	4FE
991839-9B-9	AMERISTAR CASINOS TERM B 12/20/2006		04/07/2004	MORGAN STANLEY DEAN WITTER		2,030,000	2,000,000	0	3Z
991642-9B-7	ANTEON INTL CORP. TERM LOAN 12/31/2010		04/07/2004	BANK OF AMERICA		2,029,913	1,995,000	0	3FE
05332*-AR-9	ARI SR SECD NTS DUE2009 05/27/2009		05/04/2004	BANK ONE CAPTIAL MARKETS		35,000,000	35,000,000	0	2Z
991698-9B-9	ATLANTIC BROADBAND FINANCE TERM B 08/10/2011		04/08/2004	MORGAN STANLEY DEAN WITTER		1,524,375	1,500,000	0	4FE
991638-9B-5	BUHRMANN US INC TERM B-1 12/31/2010		04/08/2004	MORGAN STANLEY DEAN WITTER		2,037,394	1,995,000	0	3FE
991854-9B-8	CACI INTERNATIONAL INC. TERM LOAN 05/03/2011		05/13/2004	BANK OF AMERICA		5,550,000	5,500,000	0	3FE
12811#-AA-8	CALAMOS HLDGS 7 YEAR 04/29/2011		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		23,000,000	23,000,000	0	2FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
12489L-9B-6	CB RICHARD ELLIS NEW TERM LOAN (6/04) 03/31/2010		06/21/2004	CREDIT SUISSE FIRST BOSTON		2,265,867	2,265,867	0	4FE
991874-9B-6	CELLULAR SOUTH (TELEPAK) TERM LOAN 05/04/2011		05/11/2004	BANK OF AMERICA		1,500,000	1,500,000	0	4FE
991885-9B-2	CHARTER COMM. OPER. TERM B (4/04) 04/07/2011		04/30/2004	J. P. MORGAN SECURITIES, INC.		12,000,000	12,000,000	0	4FE
171340-9B-0	CHURCH & DWIGHT TERM LOAN B (6/04) 05/30/2011		06/14/2004	J. P. MORGAN SECURITIES, INC.		10,030,000	10,000,000	0	3FE
991690-9B-6	CITATION CORP TERM B 12/01/2007		05/28/2004	Various		5,314,697	6,000,035	0	4FE
991892-9B-8	COMMUNICATIONS SUPPLY CORP. TERM LOAN 05/03/2011		05/06/2004	GECC CAPITAL MARKETS GROUP		2,500,000	2,500,000	0	4Z
991863-9B-9	CONSOLIDATED COMMUNICATIONS TERM B 10/14/2011		04/21/2004	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	0	4FE
20902#-9B-1	CONSOLIDATED CONTAINER CO LLC TERM LOAN 12/15/2008		06/11/2004	DEUTSCHE BANK SECURITIES		5,053,750	5,000,000	0	4FE
22825@-AA-3	CROWN CORK & SEAL CO. TERM B 09/15/2008		06/03/2004	MORGAN STANLEY DEAN WITTER		2,050,000	2,000,000	0	3
23918K-A#-5	DAVITA TERM B 03/31/2009		04/08/2004	MORGAN STANLEY DEAN WITTER		2,015,776	1,994,584	0	3
865077-9B-9	DEAN FOODS CO. (SUIZA) TERM C 07/15/2008		05/27/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		3,008,750	3,000,000	0	3FE
245217-D#-8	DEL MONTE CORP TERM B 12/20/2010		05/04/2004	Various		3,858,858	3,791,365	0	3
991574-9B-2	DEX MEDIA EAST TERM B (6/04) 05/08/2009		06/17/2004	J. P. MORGAN SECURITIES, INC.		8,919,783	8,919,783	0	4FE
991483-9C-4	DEX MEDIA WEST TERM A (6/04) 09/09/2009		06/17/2004	J. P. MORGAN SECURITIES, INC.		903,704	903,704	0	4FE
991483-9D-2	DEX MEDIA WEST TERM B (6/04) 03/09/2010		06/17/2004	J. P. MORGAN SECURITIES, INC.		9,037,035	9,037,035	0	4FE
991967-9B-8	DIRECTED ELECTRONICS TERM LOAN 06/17/2010		06/24/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,000,000	1,000,000	0	4FE
25754Q-A*-8	DOMINO'S TERM LOAN 06/25/2010		04/08/2004	MORGAN STANLEY DEAN WITTER		2,660,505	2,611,538	0	4
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B 06/30/2010		06/01/2004	DEUTSCHE BANK SECURITIES		2,495,417	2,469,182	0	3
991855-9B-5	DOUGLAS DYNAMICS TERM LOAN 03/31/2010		04/16/2004	CREDIT SUISSE FIRST BOSTON		3,051,250	3,000,000	0	4FE
991855-9C-3	DOUGLAS DYNAMICS TERM LOAN 2ND LIEN 03/31/2011		05/27/2004	CREDIT SUISSE FIRST BOSTON		1,016,250	1,000,000	0	4FE
991565-9A-2	DS WATERS ENTERPRISES TERM LOAN 11/07/2009		05/07/2004	J. P. MORGAN SECURITIES, INC.		2,000,000	2,000,000	0	4FE
991471-9A-3	EAGLEPICHER, INC. TERM B 08/07/2009		05/20/2004	WARBURG DILLION READ LLC		1,012,500	1,000,000	0	4FE
29153#-9B-8	EMMIS OPERATING CO. TERM B (5/04) 11/10/2011		05/17/2004	BANK OF AMERICA		10,000,000	10,000,000	0	4FE
991569-9A-4	EMPI CORP. TERM B 11/24/2009		06/29/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		2,022,500	2,000,000	0	4FE
991779-9B-7	ENERSYS CAPITAL TERM LOAN 03/17/2011		05/06/2004	MORGAN STANLEY DEAN WITTER		1,017,500	1,000,000	0	4FE
991929-9B-8	FASTENERS FOR RETAIL TERM A 06/30/2010		06/02/2004	ANTARES CAPITAL CORPORATION		2,746,154	2,746,154	0	4Z
991929-9C-6	FASTENERS FOR RETAIL TERM B - 2ND LIEN 05/31/2011		06/02/2004	ANTARES CAPITAL CORPORATION		753,846	753,846	0	4Z
992913-9A-3	FLOWSERVE CORP TERM C 06/30/2009		06/23/2004	BANK OF AMERICA		3,206,896	3,150,642	0	3FE
991782-9B-1	FREEDOM COMM. TERM B 05/18/2012		06/08/2004	J. P. MORGAN SECURITIES, INC.		8,022,500	8,000,000	0	3FE
C8854*-AA-5	FREEMAN DECORATING CO. SER A SR NTS 06/28/2011		06/10/2004	BANK OF AMERICA		25,000,000	25,000,000	0	2Z
35803#-9B-9	FRESENIUS MEDICAL CARE HLDGS TERM D 02/21/2010		05/14/2004	Various		4,000,000	4,000,000	0	3FE
35803#-AB-7	FRESENIUS MEDICAL CARE TERM C 02/21/2010		04/07/2004	BANK OF AMERICA		2,187,899	2,150,723	0	3
991719-9B-3	FTD INC. TERM LOAN 02/28/2011		06/08/2004	Various		3,410,203	3,391,500	0	4FE
38869P-A*-5	GRAPHIC PACKAGING INTL TERM B 08/08/2010		04/16/2004	MORGAN STANLEY DEAN WITTER		2,047,500	2,000,000	0	4
389375-A@-5	GRAY TELEVISION TERM LOAN B 12/31/2010		06/09/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		2,996,250	2,996,250	0	4
991634-9B-4	GULFTERRA ENERGY PARTNERS TERM LOAN B-1 12/10/2008		05/04/2004	J. P. MORGAN SECURITIES, INC.		3,037,500	3,000,000	0	3FE
991847-9B-2	HERCULES INC. TERM B 10/08/2010		05/11/2004	Various		8,358,750	8,250,000	0	3FE
40450#-AA-5	HUGHES SUPPLY/MIAMI CTL, DUE 2024 02/10/2024		04/01/2004	SUNTRUST CAPITAL MARKETS		4,093,383	4,093,383	0	2Z
991805-9C-8	INFOUSA TERM B 06/04/2010		06/16/2004	WELLS FARGO		2,000,000	2,000,000	0	3FE
991805-9B-0	INFOUSA TERM LOAN 03/25/2009		04/07/2004	WELLS FARGO		2,412,500	2,400,000	0	3FE
991814-9B-2	INVISTA (KOSA) TERM B 04/29/2011		05/20/2004	J. P. MORGAN SECURITIES, INC.		10,021,875	10,000,000	0	3FE
462846-9B-4	IRON MOUNTAIN TERM B (04/04) 04/02/2011		04/07/2004	J. P. MORGAN SECURITIES, INC.		1,250,000	1,250,000	0	4FE
481088-B*-2	JOSTENS TERM LOAN 07/29/2010		04/27/2004	MORGAN STANLEY DEAN WITTER		1,531,875	1,500,000	0	4
48203@-AA-0	JUNIPER CAPITAL (DOMINION LEASE) SERIES A 08/15/2013		04/01/2004	MERRILL LYNCH CAPITAL MARKETS		12,400,000	12,400,000	0	2Z
991889-9C-2	JUNO LIGHTING 2ND LIEN TERM LOAN 05/21/2011		06/09/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,000,000	1,000,000	0	4FE
991783-9B-9	KANSAS CITY SOUTHERN RAILWAY TERM B (03/04) 03/31/2008		05/13/2004	MORGAN STANLEY DEAN WITTER		7,546,875	7,500,000	0	3FE
49460W-A#-6	KINETIC CONCEPTS TERM B 08/11/2010		04/06/2004	MORGAN STANLEY DEAN WITTER		5,047,500	5,000,000	0	4
991884-9C-3	KOCH CELLULOSE LLC FUNDED LC 05/07/2011		05/20/2004	CITICORP SECURITIES		197,887	197,887	0	4FE
991884-9B-5	KOCH CELLULOSE LLC TERM LOAN 05/07/2011		05/20/2004	CITICORP SECURITIES		802,113	802,113	0	4FE
992912-9A-5	LA GRANGE ACQUISITION TERM LOAN 01/18/2008		06/16/2004	BANK OF AMERICA		1,000,000	1,000,000	0	4FE
513075-9C-7	LAMAR MEDIA CORP TERM C 06/30/2010		04/29/2004	MORGAN STANLEY DEAN WITTER		1,531,875	1,500,000	0	3FE
991974-9B-4	LANGUAGE LINE INC TERM B 06/11/2011		06/21/2004	MERRILL LYNCH CAPITAL MARKETS		3,500,000	3,500,000	0	4FE
991923-9B-1	LYONDELL-CITGO REFINING LP TERM LOAN 05/21/2007		06/02/2004	CREDIT SUISSE FIRST BOSTON		1,500,000	1,500,000	0	3FE
58286#-AA-7	M.E. ZUKERMAN SPECIALTY OIL CORP SR SECD NTS 06/15/2016		04/01/2004	ABN AMRO SECURITIES (USA) INC		20,000,000	20,000,000	0	2Z
795549-AA-2	MCDONALD'S CORP/SALT CREEK LEASE-BACKED NTS 12/15/2028		06/17/2004	MORGAN STANLEY DEAN WITTER		25,000,000	25,000,000	0	1Z
59177#-9B-7	MGM STUDIOS TERM LOAN B (4/04) 04/26/2011		05/03/2004	BANK OF AMERICA		4,000,000	4,000,000	0	4FE
991876-9B-1	MIDWEST GENERATION LLC TERM LOAN 04/27/2011		05/17/2004	Various		5,042,500	5,000,000	0	4FE
96122#-AA-5	MOTIVA ENT. LLC (ASHBURN VA) CTL SERIES 2004-A 08/05/2024		05/17/2004	BLAIR, WILLIAM, & COMPANY, L.L.C.		6,456,584	6,750,000	26,067	1Z
55377#-9B-3	MTD PRODUCTS TERM B 06/01/2010		06/23/2004	Various		9,025,000	9,000,000	0	3FE
62475#-9B-0	MUELLER GROUP INITIAL TERM LOAN 04/23/2011		04/27/2004	CREDIT SUISSE FIRST BOSTON		3,768,000	3,768,000	0	4FE
991625-9C-0	NEXTEL PARTNERS OPER CORP TERM C 05/31/2011		05/21/2004	J. P. MORGAN SECURITIES, INC.		4,000,000	4,000,000	0	4FE

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34486#-AA-6	NFL TRUST II 10/05/2014		04/01/2004	BANK OF AMERICA		10,700,000	10,700,000	0	1Z
991673-9C-0	NRG ENERGY CREDIT-LINKED DEPOSIT 06/18/2010		05/06/2004	CREDIT SUISSE FIRST BOSTON		743,963	719,674	0	4FE
991673-9B-2	NRG ENERGY TERM LOAN 06/23/2010		05/06/2004	CREDIT SUISSE FIRST BOSTON		1,323,537	1,280,326	0	4FE
991881-9B-1	ON SEMICONDUCTOR TERM F 08/04/2009		04/29/2004	J. P. MORGAN SECURITIES, INC.		1,336,278	1,336,278	0	4FE
69080#-AE-4	OWENS-BROCKWAY GLASS CONTAINER TERM B 04/01/2008		04/28/2004	MORGAN STANLEY DEAN WITTER		2,022,500	2,000,000	0	4
695112-A@-1	PACIFICARE HEALTH TERM LOAN B 06/03/2008		04/08/2004	MORGAN STANLEY DEAN WITTER		1,508,351	1,478,775	0	3FE
991781-9B-3	PANTRY INC. (THE) TERM B 03/12/2011		04/02/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		2,977,941	2,977,941	0	4FE
991803-9B-5	PRECISE TECHNOLOGY 1ST LIEN TERM LOAN 03/22/2011		05/04/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		6,050,000	6,000,000	0	4FE
991836-9B-5	PREMCOR REFINING SYNTH TERM LOAN 04/13/2009		06/02/2004	CITICORP SECURITIES		7,020,000	7,000,000	0	3FE
991846-9B-4	PRESTIGE BRANDS TERM B 04/06/2011		04/14/2004	CITICORP SECURITIES		1,000,000	1,000,000	0	4FE
74259#-9B-7	PRINTPACK HOLDINGS TERM C 03/31/2009		05/12/2004	BANK ONE CAPTIAL MARKETS		1,779,338	1,755,204	0	3FE
991983-9B-5	QWEST CORP TERM LOAN A 06/30/2007		06/25/2004	MERRILL LYNCH CAPITAL MARKETS		3,108,750	3,000,000	0	3FE
991924-9C-7	R.J. TOWER CORP FIRST LIEN TERM LOAN 05/24/2009		05/27/2004	MORGAN STANLEY DEAN WITTER		2,000,000	2,000,000	0	4FE
991924-9B-9	R.J. TOWER CORP SECOND LIEN TERM LOAN 01/29/2010		05/27/2004	MORGAN STANLEY DEAN WITTER		2,000,000	2,000,000	0	4FE
755267-9B-9	READER'S DIGEST TERM B (5/04) 05/20/2008		05/26/2004	J. P. MORGAN SECURITIES, INC.		1,250,000	1,250,000	0	3FE
75875#-9B-8	REGAL CINEMAS CORP. TERM LOAN 11/10/2010		05/13/2004	CREDIT SUISSE FIRST BOSTON		11,500,000	11,500,000	0	4FE
812141-9B-7	SEALY MATTRESS COMPANY TERM LOAN 04/06/2012		04/16/2004	Various		3,724,375	3,700,000	0	4FE
82670#-AA-1	SIGNSTRUT (HANCOCK MEZZ) 11.50% SR SUB NTS DUE 2012 03/31/2012		04/07/2004	DIRECT		674,970	746,648	0	5Z
82705*-9B-4	SILGAN TERM A 06/28/2008		05/11/2004	DEUTSCHE BANK SECURITIES		1,516,814	1,499,940	0	3FE
82705*-AA-4	SILGAN TERM B 11/30/2008		05/12/2004	MORGAN STANLEY DEAN WITTER		1,501,875	1,500,000	0	4
991984-9B-3	SINCLAIR BROADCAST TERM C 12/31/2009		06/29/2004	J. P. MORGAN SECURITIES, INC.		3,500,000	3,500,000	0	3FE
784635-9B-2	SPX CORP TERM B-1 (02/04) 09/30/2009		04/06/2004	MORGAN STANLEY DEAN WITTER		1,528,125	1,500,000	0	3FE
09658*-9B-4	STATE TEACHERS RETIREMENT SYS. OF OHIO 2-YR 05/22/2006		05/24/2004	BANK OF AMERICA		40,000,000	40,000,000	0	1FE
86159#-AA-2	STONE CONTAINER CORP TERM B 06/30/2009		04/06/2004	MORGAN STANLEY DEAN WITTER		2,761,530	2,734,188	0	4
883199-A@-0	TEXTRON FINANCIAL CORP 4.39% SR. NTS 12/24/2013		04/23/2004	MERRILL LYNCH CAPITAL MARKETS		40,000,000	40,000,000	0	1Z
991928-9B-0	TI GROUP AUTOMOTIVE TERM C 06/30/2011		06/16/2004	J. P. MORGAN SECURITIES, INC.		3,000,000	3,000,000	0	4FE
87240#-9B-1	TRANSDIGM INC., TERM LOAN (4/04) 07/22/2010		05/25/2004	Various		9,002,853	8,959,175	0	4FE
991769-9B-8	TRANSPORTATION TECHS. 1ST LIEN 03/16/2009		04/02/2004	CREDIT SUISSE FIRST BOSTON		2,025,000	2,000,000	0	4FE
991871-9B-2	TRANSWESTERN PIPELINE CO. TERM LOAN 04/30/2009		06/29/2004	Various		7,576,875	7,500,000	0	4FE
87305Q-BU-4	TTX COMPANY SR UNSECD NTS 06/01/2014		06/02/2004	CITICORP SECURITIES		9,990,200	10,000,000	0	2FE
89861*-AA-9	TUBE-TEX (HANCOCK MEZZ) 8.75% DUE 2011 06/30/2011		05/28/2004	DIRECT		528,875	528,875	0	5Z
89861*-AB-7	TUBE-TEX (HANCOCK MEZZ) 12% SR NTS DUE 2014 06/30/2014		05/28/2004	DIRECT		814,965	911,532	0	5Z
90477#-AB-7	UNIFIRST CORP. FLOAT. RATE SER. B 06/14/2014		05/12/2004	BANK OF AMERICA		15,000,000	15,000,000	0	2Z
90477#-AC-5	UNIFIRST CORP. FLOAT. RATE SER. C 06/14/2014		05/12/2004	BANK OF AMERICA		3,000,000	3,000,000	0	2Z
908594-AB-0	UNION TANK CAR SR UNSEC. NTS, DUE 2019 06/01/2019		05/20/2004	SALOMON SMITH BARNEY		25,000,000	25,000,000	0	1FE
91137*-9B-3	UNITED RENTALS (N.A.) TERM LOAN 02/14/2011		04/06/2004	Various		2,467,127	2,452,778	0	3FE
91137*-9C-1	UNITED RENTALS (N.A.) TRANCHE B CREDIT-LINKED 02/14/2011		04/06/2004	MORGAN STANLEY DEAN WITTER		548,099	541,667	0	3FE
991926-9B-4	VANGUARD HEALTH SYSTEMS TERM LOAN B 05/18/2011		05/25/2004	BANK OF AMERICA		3,000,000	3,000,000	0	4FE
991813-9B-4	VWR INTERNATIONAL TRANCHE B USD TERM LOAN 04/07/2011		04/28/2004	DEUTSCHE BANK SECURITIES		5,083,750	5,000,000	0	4FE
991541-9A-3	WASTE CONNECTIONS TERM LOAN 10/22/2010		06/07/2004	DEUTSCHE BANK SECURITIES		4,537,500	4,500,000	0	3FE
991840-9B-7	WESTERN WIRELESS CORP 7 YEAR TERM LOAN 03/31/2008		05/24/2004	Various		1,990,000	4,000,000	0	4FE
991840-9C-5	WESTERN WIRELESS CORP TERM B 05/31/2011		06/09/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		4,000,000	4,000,000	0	4FE
991856-9B-3	WMG ACQUISITION (WARNER MUSIC GROUP) TERM LOAN 02/28/2011		04/22/2004	Various		6,010,000	6,000,000	0	4FE
98212#-AA-2	WORTHINGTON PRECISION METALS (HANCOCK MEZZ) 15% DUE 2009 03/31/2009		04/14/2004	DIRECT		1,182,192	1,244,413	0	4Z
98412#-9A-2	XEROX CORP NEW TERM LOAN 09/30/2008		04/08/2004	MORGAN STANLEY DEAN WITTER		2,007,500	2,000,000	0	3FE
98472#-AD-1	YANCEY BROS. CO. DUE 2014 05/14/2014		04/01/2004	BANK OF AMERICA		16,000,000	16,000,000	0	3Z
Total UNITED STATES						3,157,809,891	3,157,581,031	15,296,479	XXX
Canada									
003669-AC-2	ABITIBI-CONSOLIDATED INC 06/20/2013	C	04/13/2004	MERRILL LYNCH CAPITAL MARKETS		918,400	1,000,000	19,333	3FE
003669-AE-8	ABITIBI-CONSOLIDATED INC 06/15/2011	C	06/10/2004	SALOMON SMITH BARNEY		1,587,280	1,600,000	0	3FE
003672-AA-0	ABITIBI-CONSOLIDATED INC 08/01/2009	C	05/20/2004	Various		7,519,760	7,150,000	150,172	3FE
013716-AQ-8	ALCAN INC 03/15/2031	C	06/16/2004	WARBURG DILLION READ LLC		16,595,550	15,000,000	290,000	1FE
013716-AS-4	ALCAN INC 05/15/2013	C	04/19/2004	BANK OF AMERICA		10,655,700	11,000,000	215,875	1FE
013716-AT-2	ALCAN INC 01/15/2014	C	06/24/2004	Various		28,357,980	29,000,000	824,633	1FE
991637-9B-7	ALIMENTATION COUCHE-TARD US TERM LOAN 12/17/2010	C	04/28/2004	CIBC WORLD MARKETS		4,338,743	4,275,000	0	3FE
01853E-AA-3	ALLIANCE ATL COMMUNICATION 12/15/2009	C	04/30/2004	Various		6,722,500	6,000,000	301,167	4FE
054923-AB-3	AXCAN PHARMA INC 04/15/2008	C	04/28/2004	WARBURG DILLION READ LLC		1,141,920	800,000	1,700	2Z
097751-AL-5	BOMBARDIER INC 05/01/2034	C	04/14/2004	DEUTSCHE BANK SECURITIES		2,990,610	3,000,000	0	2FE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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097751-AH-4	BOMBARDIER INC-C 05/01/2014	C	06/02/2004	Various		7,172,910	7,500,000	18,113	2FE
136375-BF-8	CANADIAN NAT'L RAILWAYS 10/15/2011	C	05/14/2004	WARBURG DILLION READ LLC		5,362,050	5,000,000	30,104	2FE
136385-AC-5	CANADIAN NATL RESOURCES 01/15/2032	C	06/29/2004	BARCLAYS BANK		12,354,048	11,200,000	374,080	2FE
136385-AE-1	CANADIAN NATL RESOURCES 06/30/2033	C	06/29/2004	BARCLAYS BANK		5,374,629	5,325,000	1,908	2FE
138747-9B-8	CANWEST MEDIA INC. TERM E(2) 08/15/2009	C	06/21/2004	SCOTIA CAPITAL MARKETS (USA)		7,986,154	7,986,154	0	4FE
15101Q-AB-4	CELESTICA INC 07/01/2011	C	06/29/2004	Various		5,693,125	5,650,000	6,781	4FE
12541C-AE-4	CHC HELICOPTER CORP 05/01/2014	C	04/21/2004	MERRILL LYNCH CAPITAL MARKETS		2,983,650	3,000,000	0	4FE
991534-9A-8	CINRAM INTERNATIONAL TERM LOAN B 09/30/2009	C	04/07/2004	CITICORP SECURITIES		1,409,980	1,384,030	0	3FE
696789-AA-4	CURTIS PALMER INC 07/15/2014	C	06/23/2004	SALOMON SMITH BARNEY		19,924,400	20,000,000	0	1FE
292506-AA-0	ENCANA HLDINGS FIN CORP 05/01/2014	C	05/10/2004	MORGAN STANLEY DEAN WITTER		39,845,600	40,000,000	0	2FE
448055-AB-9	HUSKY ENERGY INC 06/15/2019	C	06/15/2004	SALOMON SMITH BARNEY		9,957,500	10,000,000	0	2FE
448814-ED-1	HYDRO-QUEBEC DEB SER IF 02/01/2013	C	06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		180,310	150,000	4,000	1
453258-AT-2	INCO LTD-C 03/14/2023	C	06/14/2004	Various		2,709,445	2,250,000	3,993	2FE
554067-AA-6	MAAX CORP 06/15/2012	C	06/17/2004	Various		3,317,500	3,250,000	10,021	4FE
570362-AA-1	MARITIME & NE PIPELINE 144A 11/30/2019	C	06/23/2004	LEHMAN BROTHERS INC		5,827,050	5,000,000	29,944	1FE
599908-AE-0	MILLAR WESTERN FOREST-C 11/15/2013	C	05/18/2004	GOLDMAN, SACHS & CO		997,500	1,000,000	1,292	4
65542N-AJ-6	NORAMPAC INC 06/01/2013	C	04/14/2004	KBC FINANCIAL PRODUCTS USA INC		781,875	750,000	19,406	3FE
656569-AA-8	NORTEL NETWORKS LTD 02/15/2006	C	05/26/2004	Various		3,674,063	3,750,000	58,443	4FE
706327-AB-9	PEMBINA PIPELINE CORP. SER A SR NTS, DUE 06/15/2014	C	04/30/2004	SPP HAMBRO		9,461,426	9,461,426	0	2Z
716442-AH-1	PETRO-CANADA 07/15/2033	C	06/23/2004	DEUTSCHE BANK SECURITIES		4,646,289	5,485,000	132,867	2FE
77531Q-AC-2	ROGERS WIRELESS INC-*R 03/01/2014	C	06/16/2004	Various		3,235,000	3,500,000	63,750	3
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C 06/30/2009	C	04/06/2004	MORGAN STANLEY DEAN WITTER		357,915	354,371	0	4
867229-AC-0	SUNCOR ENERGY INC 02/01/2032	C	04/12/2004	J. P. MORGAN SECURITIES, INC.		8,374,349	7,186,000	105,614	1FE
87971K-AA-5	TEMBEC INDUSTRIAL-C 06/30/2009	C	05/11/2004	Various		1,975,000	2,000,000	64,208	3FE
Total CANADA						244,430,210	240,006,981	2,727,404	XXX
Other Countries									
02342T-AC-3	AMDOCS LIMITED-C 03/15/2024	F	06/17/2004	Various		2,419,165	2,500,000	2,174	2FE
Q0832*-AA-4	AUSTRALIA PACIFIC AIRPORTS (MELBOURNE) SR SECD 2011 05/13/2011	F	04/06/2004	DEUTSCHE BANK SECURITIES		40,000,000	40,000,000	0	1FE
991941-9B-3	BCP CAYLUX (CELANESE) TERM B 04/06/2011	F	06/11/2004	DEUTSCHE BANK SECURITIES		738,483	738,483	0	4FE
991941-9C-1	BCP CAYLUX (CELANESE) TERM C - 2ND LIEN 12/08/2011	F	06/11/2004	DEUTSCHE BANK SECURITIES		3,000,000	3,000,000	0	4FE
055450-AH-3	BHP FINANCE USA LTD 03/01/2026	F	06/25/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		4,170,040	4,000,000	84,887	1FE
P18166-AW-1	BRAZIL C BOND 04/15/2014	F	06/07/2004	Various		7,420,702	8,209,390	69,584	4
05576F-AA-7	BT INSTL CAP TRUST A 12/01/2026	F	06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		1,076,430	1,000,000	0	1FE
15128@-AE-3	CEMEX ESPANA/CEMEX ESPANA FINANCE LLC 04/15/2011	F	04/01/2004	BANK OF AMERICA		20,000,000	20,000,000	0	2Z
171196-AP-3	DAIMLERCHRYSLER AG 03/01/2027	F	06/01/2004	COLUMBIA UNIVERSAL LIFE INSURANCE COMPANY		2,021,606	2,000,000	37,250	2FE
23383F-BL-8	DAIMLERCHRYSLER NA HLDG-C 05/24/2006	F	05/19/2004	J. P. MORGAN SECURITIES, INC.		5,000,000	5,000,000	0	2FE
G2613@-AA-4	DCC CORPORATE SERVICES GTD SR NTS 04/19/2014	F	04/01/2004	GREENWICH NATWEST		24,000,000	24,000,000	0	1Z
D2736#-AB-5	FRITZ DRAXLMAIER GMBH & CO, SER B SR NTS 04/07/2009	F	04/01/2004	WEST LB SECURITIES, INC		25,000,000	25,000,000	0	2Z
378272-AA-6	GLENCORE FUNDING LLC 04/15/2014	F	04/01/2004	SALOMON SMITH BARNEY		7,942,800	8,000,000	0	2FE
387413-AD-9	GRAN 2001-1, 1C 01/20/2041	F	04/30/2004	MORGAN STANLEY DEAN WITTER		5,101,367	5,000,000	5,313	2FE
38741W-AE-3	GRAN 2004-2, 1C 06/20/2044	F	05/18/2004	SALOMON SMITH BARNEY		5,000,000	5,000,000	0	2FE
40411C-AA-0	HBOS CAPITAL FUNDING LP-C 06/30/2049	F	06/21/2004	Various		40,000,300	40,000,000	0	1FE
4041A2-AG-9	HBOS PLC 10/31/2049	F	04/07/2004	GOLDMAN, SACHS & CO		5,333,318	5,250,000	127,768	1FE
43638V-AF-8	HFP 8, 2C 07/15/2040	F	05/05/2004	MORGAN STANLEY DEAN WITTER		4,256,143	4,250,000	8,446	2FE
500630-BG-2	KOREA DEVELOPMENT BANK 09/10/2013	F	05/05/2004	MORGAN STANLEY DEAN WITTER		5,044,500	5,000,000	47,917	1FE
606866-AA-9	MIZUHO FINANCE (CAYMAN) 04/15/2014	F	05/07/2004	Various		9,585,550	10,000,000	102,129	2FE
66567E-AW-5	NORTHERN ROCK PLC 04/30/2049	F	05/07/2004	Various		31,892,060	32,000,000	4,044	2FE
N6510*-AB-1	NUTRECO SERIES 2004-1 TRANCHE B DUE 2011 05/04/2011	F	04/01/2004	ABN AMRO SECURITIES (USA) INC		25,000,000	25,000,000	0	2Z
705006-AB-0	PEARSON DOLLAR FIN PLC 06/01/2014	F	06/22/2004	Various		30,093,200	30,000,000	95,000	2FE
71419Q-AF-5	PERMA 4, 2C 06/10/2042	F	05/05/2004	Various		10,014,649	10,000,000	28,702	2FE
81180R-AB-8	SEAGATE TECH HDD HOLDING 05/15/2009	F	05/19/2004	Various		3,183,750	3,000,000	37,556	3FE
N7660#-AF-4	SHV NEDERLAND B.V. 2011 06/28/2011	F	06/04/2004	BARCLAYS BANK		25,000,000	25,000,000	0	2Z
N7660#-AG-2	SHV NEDERLAND B.V. 2014 06/28/2014	F	06/04/2004	BARCLAYS BANK		4,000,000	4,000,000	0	2Z
85771P-AA-0	STATOIL 04/30/2014	F	04/20/2004	SALOMON SMITH BARNEY		19,981,200	20,000,000	0	1FE
861012-AE-2	STMICROELECTRONICS NV-C 07/05/2013	F	06/25/2004	WARBURG DILLION READ LLC		1,942,500	2,000,000	0	1FE
G8692#-AA-3	TAYLOR WOODROW PLC 2011 06/28/2011	F	05/27/2004	BANK ONE CAPTIAL MARKETS		32,000,000	32,000,000	0	2Z
G8692#-AB-1	TAYLOR WOODROW PLC2014 06/28/2014	F	05/27/2004	BANK ONE CAPTIAL MARKETS		8,000,000	8,000,000	0	2Z
87927V-AC-2	TELECOM ITALIA CAPITAL-C 11/15/2033	F	06/23/2004	Various		28,759,900	30,000,000	355,052	2FE
902118-BF-4	TYCO INTL GROUP SA 01/15/2018	F	06/16/2004	Various		7,996,000	5,500,000	61,340	2FE
902118-AK-4	TYCO INTL GROUP SA-C 01/15/2029	F	05/26/2004	Various		6,059,190	6,000,000	146,667	2FE
902118-BC-1	TYCO INTL GROUP SA-C 10/15/2011	F	04/13/2004	BANK OF AMERICA		1,604,055	1,500,000	266	3FE

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902118-BK-3	TYCO INTL GROUP SA-C 11/15/2013	F	04/07/2004	BANK OF AMERICA		1,560,315	1,500,000	37,750	3FE
902671-AA-4	UFJ FINANCE ARUBA AEC 07/15/2013	F	05/07/2004	Various		10,278,450	10,000,000	218,438	2FE
904764-AH-0	UNILEVER CAPITAL CORP 11/15/2032	F	06/10/2004	WARBURG DILLION READ LLC		9,562,300	10,000,000	49,167	1FE
91311Q-AE-5	UNITED UTILITIES 02/01/2019	F	04/27/2004	WARBURG DILLION READ LLC		11,369,383	11,825,000	183,616	2FE
Total Other Countries						485,407,355	485,272,873	1,703,064	XXX
4599999 - Total - Bonds - Industrial, Misc.						3,887,647,455	3,882,860,885	19,726,947	XXX
6099997 - Total - Bonds - Part 3						5,921,088,101	6,153,317,532	23,098,366	XXX
6099999 - Total - Bonds						5,921,088,101	6,153,317,532	23,098,366	XXX
PREFERRED STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) United States									
74257#-AA-9	PRO EQUITY TRUST		06/29/2004	PAY-IN-KIND	565,227.290	565,227	0.00	0	RP1A
939322-84-8	WASHINGTON MUTUAL INC.		04/16/2004	JEFFERIES & COMPANY, INC.	20,000.000	1,117,500	0.00	0	P2LFE
Total UNITED STATES						1,682,727	XXX	0	XXX
Other Countries									
06738C-AF-6	BARCLAYS BK PLC	F	06/24/2004	VARIOUS	0.000	(448,497)	0.00	0	P1LZ
251528-AA-3	DEUTSCHE BK CAP FDG TR I 144A	F	06/24/2004	VARIOUS	0.000	(519,760)	0.00	0	P1UZ
44978N-AA-3	ING CAP FNDG III	F	06/24/2004	VARIOUS	0.000	(298,998)	0.00	0	P1LZ
G98255-40-2	XL CAPITAL LTD	F	05/07/2004	FTN MIDWEST RESEARCH SECURITIES CORP	40,000.000	1,014,904	0.00	0	P1LFE
Total Other Countries						(252,351)	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.						1,430,376	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3						1,430,376	XXX	0	XXX
6599999 - Total - Preferred Stocks						1,430,376	XXX	0	XXX
COMMON STOCKS PUBLIC UTILITIES United States									
00130H-10-5	AES CORP		05/26/2004	Various	13,600.000	118,321		0	L
00209A-10-6	AT&T WIRELESS SERVICES INC.		06/21/2004	BANC OF AMERICA SECURITIES	18,600.000	262,497		0	L
25746U-10-9	DOMINION RESOURCES, INC.		06/21/2004	BANC OF AMERICA SECURITIES	2,400.000	152,650		0	L
29364G-10-3	ENTERGY CORP		06/21/2004	BANC OF AMERICA SECURITIES	2,500.000	138,542		0	L
30161N-10-1	EXELON CORP.		06/21/2004	BANC OF AMERICA SECURITIES	4,300.000	168,814		0	L
337932-10-7	FIRSTENERGY CORP.		06/21/2004	BANC OF AMERICA SECURITIES	2,800.000	107,093		0	L
69331C-10-8	P G & E CORP.		06/21/2004	BANC OF AMERICA SECURITIES	5,100.000	145,478		0	L
873168-10-8	TXU CORPORATION (HLDG)		06/21/2004	BANC OF AMERICA SECURITIES	3,100.000	110,707		0	L
969457-10-0	WILLIAMS COS., INC.		06/21/2004	Various	49,200.000	538,493		0	L
Total UNITED STATES						1,742,594	XXX	0	XXX
6699999 - Total - Common Stocks - Public Utilities						1,742,594	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES United States									
026874-10-7	AMERICAN INTERNATIONAL GROUP, INC.		06/21/2004	BANC OF AMERICA SECURITIES	14,200.000	1,030,400		0	L
03073E-10-5	AMERISOURCEBERGEN CORP.		06/21/2004	Various	2,600.000	152,498		0	L
032165-10-2	AMSOUTH BANCORP		06/25/2004	Various	16,600.000	416,695		0	L
060505-10-4	BANK OF AMERICA CORP.		06/21/2004	Various	17,053.690	1,401,478		0	L
064057-10-2	BANK OF NEW YORK CO., INC.		04/15/2004	BANC OF AMERICA SECURITIES	1,500.000	46,110		0	L
06423A-10-3	BANK ONE CORPORATION		06/21/2004	BANC OF AMERICA SECURITIES	7,300.000	360,720		0	L
172967-10-1	CITIGROUP INC.		06/21/2004	Various	27,000.000	1,310,163		0	L
200340-10-7	COMERICA, INC.		06/21/2004	BANC OF AMERICA SECURITIES	2,200.000	117,735		0	L
38141G-10-4	GOLDMAN SACHS		06/24/2004	Various	7,300.000	685,222		0	L
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		04/15/2004	BANC OF AMERICA SECURITIES	1,200.000	76,332		0	L
46625H-10-0	JP MORGAN CHASE & COMPANY		06/21/2004	BANC OF AMERICA SECURITIES	5,000.000	187,748		0	L
493267-10-8	KEYCORP		06/21/2004	BANC OF AMERICA SECURITIES	3,400.000	100,558		0	L
55262L-10-0	MBNA CORP		06/25/2004	Various	22,400.000	575,168		0	L
638612-10-1	NATIONWIDE FINANCIAL		06/21/2004	Various	6,600.000	237,422		0	L

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693475-10-5	PNC FINANCIAL SERVICES GROUP		06/21/2004	BANC OF AMERICA SECURITIES	1,600.000	84,147		0	L
844730-10-1	SOUTHTRUST CORP		06/21/2004	CITIGROUP GLOBAL MARKETS	9,000.000	350,652		0	L
792860-10-8	ST. PAUL TRAVELERS COMPANIES		04/15/2004	Various	5,734.000	232,772		0	L
857477-10-3	STATE STREET CORP		06/21/2004	Various	7,700.000	404,385		0	L
69344M-10-1	THE PMI GROUP INC		06/21/2004	BANC OF AMERICA SECURITIES	3,100.000	135,371		0	L
929903-10-2	WACHOVIA CORP		04/15/2004	BANC OF AMERICA SECURITIES	1,600.000	70,736		0	L
939322-10-3	WASHINGTON MUTUAL		06/25/2004	Various	15,100.000	635,603		0	L
949746-10-1	WELLS FARGO & CO		06/21/2004	BANC OF AMERICA SECURITIES	9,300.000	533,922		0	L
Total UNITED STATES						9,145,835	XXX	0	XXX
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						9,145,835	XXX	0	XXX
261934-10-3	DREYFUS MONEY MARKET		06/11/2004	DIRECT	89,050,210.780	89,050,211		0	L
89151E-10-9	TOTAL S.A. -SPONSORED ADR		06/21/2004	Various	4,200.000	404,604		0	L
INDUSTRIAL AND MISC. (UNAFFILIATED) United States									
88579Y-10-1	3M COMPANY		06/21/2004	BANC OF AMERICA SECURITIES	2,600.000	223,430		0	L
002824-10-0	ABBOTT LABORATORIES		06/21/2004	Various	14,500.000	621,645		0	L
18976#-11-6	ACCUBUILT		05/17/2004	DIRECT	341,325.000	341,325		0	L
013817-10-1	ALCOA INC		06/21/2004	Various	10,400.000	344,951		0	L
025816-10-9	AMERICAN EXPRESS CO		06/23/2004	Various	11,000.000	563,400		0	L
031162-10-0	AMGEN, INC		06/23/2004	Various	8,400.000	460,189		0	L
03674B-10-4	ANTHEM INC		06/21/2004	Various	5,200.000	460,839		0	L
037411-10-5	APACHE CORP		06/21/2004	BANC OF AMERICA SECURITIES	2,900.000	128,261		0	L
03748R-10-1	APARTMENT INVT & MGMT CO CL A		06/21/2004	BANC OF AMERICA SECURITIES	300.000	8,951		0	L
038222-10-5	APPLIED MATERIALS, INC		06/21/2004	BANC OF AMERICA SECURITIES	12,900.000	247,889		0	L
071707-10-3	BAUSCH & LOMB, INC		06/21/2004	BANC OF AMERICA SECURITIES	2,300.000	144,308		0	L
079860-10-2	BELLSOUTH CORP		06/21/2004	BANC OF AMERICA SECURITIES	5,700.000	145,564		0	L
086516-10-1	BEST BUY, INC		06/21/2004	BANC OF AMERICA SECURITIES	500.000	25,666		0	L
09062X-10-3	BIOGEN IDEC INC		06/21/2004	Various	2,700.000	156,236		0	L
055482-10-3	BJ SERVICES CO		06/21/2004	BANC OF AMERICA SECURITIES	2,000.000	89,261		0	L
101137-10-7	BOSTON SCIENTIFIC CORP		06/28/2004	Various	15,100.000	626,846		0	L
14040H-10-5	CAPITAL ONE FINANCIAL CORP		06/21/2004	Various	5,000.000	356,339		0	L
14149Y-10-8	CARDINAL HEALTH INC		06/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,500.000	316,062		0	L
143658-30-0	CARNIVAL CRUISE LINES		06/21/2004	BANC OF AMERICA SECURITIES	2,500.000	112,817		0	L
151313-10-3	CENDANT CORPORATION		06/21/2004	BANC OF AMERICA SECURITIES	5,100.000	123,263		0	L
166764-10-0	CHEVRONTEXACO CORP		06/21/2004	BANC OF AMERICA SECURITIES	4,700.000	436,022		0	L
17275R-10-2	CISCO SYSTEMS, INC		06/21/2004	Various	53,800.000	1,223,057		0	L
184502-10-2	CLEAR CHANNEL COMMUNICATIONS		06/21/2004	BANC OF AMERICA SECURITIES	2,500.000	105,368		0	L
191216-10-0	COCA-COLA CO		06/21/2004	BANC OF AMERICA SECURITIES	13,600.000	696,946		0	L
20030N-10-1	COMCAST CORP CLASS A		06/21/2004	Various	27,900.000	836,665		0	L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		06/21/2004	Various	26,100.000	699,675		0	L
81369Y-40-7	CONSUMBER DISCRETIONARY SECTOR SPDR		06/21/2004	Various	30,900.000	989,384		0	L
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		06/25/2004	Various	7,100.000	507,124		0	L
222862-10-4	COVENTRY HEALTH CARE INC		06/30/2004	Various	7,200.000	334,621		0	L
244199-10-5	DEERE & CO., INC		06/21/2004	Various	5,800.000	399,434		0	L
24702R-10-1	DELL INC		06/23/2004	Various	23,900.000	837,030		0	L
25179M-10-3	DEVON ENERGY CORP		06/15/2004	Various	1,900.000	116,251		0	L
254687-10-6	DISNEY (WALT) CO. (THE)		06/21/2004	BANC OF AMERICA SECURITIES	17,200.000	427,292		0	L
260543-10-3	DOW CHEMICAL CO		06/21/2004	BANC OF AMERICA SECURITIES	2,500.000	100,527		0	L
263534-10-9	DU PONT (E.I.) DE NEMOURS & CO., INC		06/21/2004	BANC OF AMERICA SECURITIES	3,800.000	169,730		0	L
278642-10-3	EBAY INC		06/21/2004	BANC OF AMERICA SECURITIES	2,200.000	181,882		0	L
278865-10-0	ECOLAB, INC		06/21/2004	BANC OF AMERICA SECURITIES	2,200.000	65,409		0	L
285512-10-9	ELECTRONIC ARTS INC		06/21/2004	BANC OF AMERICA SECURITIES	7,200.000	370,659		0	L
291011-10-4	EMERSON ELECTRIC CO		06/21/2004	Various	5,500.000	327,451		0	L
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		06/21/2004	BANC OF AMERICA SECURITIES	1,600.000	42,684		0	L
29476L-10-7	EQUITY RESIDENTIAL		06/21/2004	BANC OF AMERICA SECURITIES	1,000.000	28,930		0	L
518439-10-4	ESTEE LAUDER COMPANIES CL -A		06/21/2004	Various	5,700.000	257,662		0	L
30231G-10-2	EXXON MOBIL CORPORATION		06/21/2004	Various	29,800.000	1,318,333		0	L
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/29/2004	Various	15,800.000	1,123,667		0	L
31410H-10-1	FEDERATED DEPARTMENT STORES		06/21/2004	BANC OF AMERICA SECURITIES	2,200.000	111,744		0	L
31428X-10-6	FEDEX CORPORATION		06/21/2004	Various	5,100.000	387,662		0	L
345838-10-6	FOREST LABORATORIES, INC		06/21/2004	Various	6,800.000	434,611		0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
313400-30-1	FREDDIE MAC		06/25/2004	Various	8,000.000	492,807		0	L
369604-10-3	GENERAL ELECTRIC CO		06/21/2004	Various	59,100.000	1,890,047		0	L
370442-10-5	GENERAL MOTORS CORP		04/15/2004	BANC OF AMERICA SECURITIES	700.000	31,759		0	L
375558-10-3	GILEAD		06/21/2004	BANC OF AMERICA SECURITIES	1,900.000	114,685		0	L
375766-10-2	GILLETTE CO		06/21/2004	BANC OF AMERICA SECURITIES	9,100.000	375,527		0	L
401698-10-5	GUIDANT CORP		06/21/2004	Various	6,700.000	383,354		0	L
412822-10-8	HARLEY-DAVIDSON, INC		06/21/2004	Various	11,400.000	663,841		0	L
428236-10-3	HEWLETT-PACKARD CO		06/21/2004	BANC OF AMERICA SECURITIES	5,900.000	125,103		0	L
437076-10-2	HOME DEPOT, INC. (THE)		06/21/2004	BANC OF AMERICA SECURITIES	8,900.000	318,610		0	L
438516-10-6	HONEYWELL INTERNATIONAL INC		06/21/2004	BANC OF AMERICA SECURITIES	8,100.000	289,333		0	L
441060-10-0	HOSPIRA INC		05/03/2004	DISTRIBUTION	2,290.000	60,046		0	L
452308-10-9	ILLINOIS TOOL WORKS, INC		06/21/2004	Various	5,100.000	455,758		0	L
458140-10-0	INTEL CORP		06/21/2004	Various	37,300.000	1,027,751		0	L
459200-10-1	INTERNATIONAL BUSINESS MACHINE		06/21/2004	BANC OF AMERICA SECURITIES	3,600.000	329,804		0	L
460146-10-3	INTERNATIONAL PAPER CO		06/21/2004	BANC OF AMERICA SECURITIES	2,500.000	108,162		0	L
46069S-10-9	INTERSIL CORP		06/21/2004	Various	21,000.000	435,810		0	L
478160-10-4	JOHNSON & JOHNSON		06/21/2004	BANC OF AMERICA SECURITIES	10,400.000	572,510		0	L
48666K-10-9	KB HOME		04/15/2004	BANC OF AMERICA SECURITIES	500.000	36,330		0	L
494368-10-3	KIMBERLY-CLARK CORP		06/21/2004	Various	4,800.000	310,219		0	L
482480-10-0	KLA-TENCOR CORP		06/23/2004	Various	9,500.000	442,457		0	L
532457-10-8	LILLY (ELI) & CO		06/21/2004	BANC OF AMERICA SECURITIES	3,500.000	254,863		0	L
535678-10-6	LINEAR TECHNOLOGY CORP		06/21/2004	Various	10,900.000	410,275		0	L
539320-10-1	LIZ CLAIBORNE, INC		04/15/2004	BANC OF AMERICA SECURITIES	2,000.000	74,820		0	L
548661-10-7	LOWE'S COS., INC		06/21/2004	BANC OF AMERICA SECURITIES	2,900.000	155,105		0	L
56418H-10-0	MANPOWER, INC		06/21/2004	Various	4,900.000	236,157		0	L
571903-20-2	MARRIOTT INTERNATIONAL INC		06/21/2004	BANC OF AMERICA SECURITIES	4,700.000	226,280		0	L
577081-10-2	MATTEL, INC		04/15/2004	BANC OF AMERICA SECURITIES	4,000.000	74,520		0	L
580135-10-1	MCDONALD'S CORP		06/21/2004	Various	11,900.000	331,457		0	L
58155Q-10-3	MCKESSON CORP		06/21/2004	Various	12,200.000	424,721		0	L
585055-10-6	MEDTRONICS, INC		06/21/2004	Various	6,200.000	313,667		0	L
58551A-10-8	MELLON FINANCIAL CORP		06/21/2004	Various	12,700.000	400,405		0	L
589331-10-7	MERCK & CO., INC		06/21/2004	Various	19,200.000	917,737		0	L
589405-10-9	MERCURY INTERACTIVE CORPORATION		06/21/2004	Various	14,100.000	664,701		0	L
590188-10-8	MERRILL LYNCH & CO., INC		06/21/2004	BANC OF AMERICA SECURITIES	3,700.000	206,191		0	L
59156R-10-8	METLIFE		06/25/2004	Various	14,300.000	504,213		0	L
594918-10-4	MICROSOFT CORP		06/23/2004	Various	71,700.000	1,911,295		0	L
61166W-10-1	MONSANTO COMPANY		06/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,400.000	271,204		0	L
617446-44-8	MORGAN STANLEY		06/21/2004	BANC OF AMERICA SECURITIES	5,800.000	302,581		0	L
620076-10-9	MOTOROLA, INC		04/15/2004	BANC OF AMERICA SECURITIES	1,700.000	29,291		0	L
63934E-10-8	NAVISTAR INTERNATIONAL CORP		06/21/2004	Various	5,200.000	220,381		0	L
64125C-10-9	NEUROCRINE BIOSCIENCES INC		05/06/2004	Various	800.000	48,858		0	L
67066G-10-4	NIVIDIA		06/23/2004	Various	23,500.000	494,873		0	L
655664-10-0	NORDSTROM, INC		06/21/2004	BANC OF AMERICA SECURITIES	3,200.000	130,749		0	L
666807-10-2	NORTHROP GRUMMAN CORP		04/15/2004	BANC OF AMERICA SECURITIES	400.000	40,130		0	L
670008-10-1	NOVELLUS SYSTEM INC		06/21/2004	Various	11,400.000	343,041		0	L
674599-10-5	OCCIDENTAL PETROLEUM CORP		06/21/2004	BANC OF AMERICA SECURITIES	3,200.000	154,239		0	L
681904-10-8	OMNICARE INC		06/21/2004	Various	7,500.000	310,223		0	L
68389X-10-5	ORACLE CORP		06/23/2004	Various	41,800.000	485,243		0	L
713448-10-8	PEPSICO, INC		06/21/2004	BANC OF AMERICA SECURITIES	9,500.000	521,846		0	L
717081-10-3	PFIZER, INC		06/21/2004	Various	38,100.000	1,365,777		0	L
717265-10-2	PHELPS DODGE CORP		06/21/2004	BANC OF AMERICA SECURITIES	1,900.000	139,800		0	L
719405-10-2	PHOTRONICS INC		06/21/2004	BANC OF AMERICA SECURITIES	12,300.000	209,846		0	L
729251-10-8	PLUM CREEK TIMBER CO INC COM		06/21/2004	BANC OF AMERICA SECURITIES	600.000	19,011		0	L
74005P-10-4	PRAXAIR INC		06/21/2004	BANC OF AMERICA SECURITIES	6,600.000	249,152		0	L
742718-10-9	PROCTER & GAMBLE CO		06/21/2004	BANC OF AMERICA SECURITIES	2,800.000	201,117		0	L
743410-10-2	PROLOGIS		06/21/2004	BANC OF AMERICA SECURITIES	600.000	19,074		0	L
744320-10-2	PRUDENTIAL FINANCIAL INC		06/30/2004	Various	20,000.000	904,890		0	L
758110-10-0	REEBOK INTERNATIONAL, LTD		06/25/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,300.000	532,519		0	L
760759-10-0	REPUBLIC SERVICE INC		06/21/2004	BANC OF AMERICA SECURITIES	3,800.000	106,972		0	L
778296-10-3	ROSS STORES, INC		04/15/2004	BANC OF AMERICA SECURITIES	300.000	9,248		0	L
78387G-10-3	SBC COMMUNICATIONS INC		06/21/2004	BANC OF AMERICA SECURITIES	12,000.000	292,963		0	L
806857-10-8	SCHLUMBERGER, LTD		06/21/2004	Various	5,000.000	307,814		0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
808513-10-5	SCHWAB CHARLES CORP NEW		06/25/2004	Various	69,700.000	693,980		0	L
82670#-10-3	SIGNSTRUT LTD		04/07/2004	DIRECT	124,441.280	124,441		0	A
82670#-11-1	SIGNSTRUT, LTD WARRANT		04/07/2004	DIRECT	107,949.080	71,678		0	A
828806-10-9	SIMON PROPERTY GROUP INC		06/21/2004	BANC OF AMERICA SECURITIES	600.000	30,784		0	L
832110-10-0	SMITH INTERNATIONAL, INC		06/21/2004	BANC OF AMERICA SECURITIES	1,600.000	86,894		0	L
834182-10-7	SOLECTRON CORP		06/21/2004	Various	145,200.000	774,639		0	L
852061-10-0	SPRINT		06/21/2004	Various	13,100.000	220,028		0	L
852061-50-6	SPRINT CORP (PCS GROUP)		04/15/2004	BANC OF AMERICA SECURITIES	3,300.000	31,185		0	L
855030-10-2	STAPLES		06/21/2004	Various	12,300.000	318,839		0	L
784768-60-8	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES		04/01/2004	DIVIDEND REINVESTMENT PLAN	135.630	2,033		0	A
871607-10-7	SYNOPSYS INC		06/23/2004	Various	17,000.000	497,000		0	L
87612E-10-6	TARGET CORP		06/21/2004	Various	11,400.000	516,944		0	L
882508-10-4	TEXAS INSTRUMENTS, INC		06/21/2004	BANC OF AMERICA SECURITIES	4,100.000	100,994		0	L
887317-10-5	TIME WARNER INC		06/21/2004	BANC OF AMERICA SECURITIES	7,500.000	129,848		0	L
872540-10-9	TJX CORP		04/15/2004	BANC OF AMERICA SECURITIES	1,200.000	30,240		0	L
896047-10-7	TRIBUNE CO		04/15/2004	BANC OF AMERICA SECURITIES	1,000.000	49,000		0	L
89861*-11-9	TUBULAR TEXTILE MACHINERY INC WARRANTS (		05/28/2004	DIRECT	150,558.650	96,568		0	U
87304*-11-8	TUBULAR TEXTILE MACHINERY INCE (HANCOCK)		05/28/2004	DIRECT	497,765.140	497,765		0	L
902124-10-6	TYCO INTERNATIONAL LTD		06/24/2004	Various	30,800.000	971,022		0	L
913017-10-9	UNITED TECHNOLOGIES CORP		06/21/2004	Various	4,800.000	418,407		0	L
911905-50-3	US AIRWAYS GROUP INC, CLASS A		06/10/2004	DIRECT	1,729.000	0		0	L
92343V-10-4	VERIZON COMMUNICATIONS		06/21/2004	BANC OF AMERICA SECURITIES	13,300.000	479,605		0	L
925524-30-8	VIACOM - CLASS B		06/21/2004	Various	25,900.000	1,027,988		0	L
931422-10-9	WALGREEN CO		05/24/2004	Various	1,800.000	60,110		0	L
931142-10-3	WAL-MART STORES, INC		06/21/2004	BANC OF AMERICA SECURITIES	18,300.000	1,023,134		0	L
94106L-10-9	WASTE MANAGEMENT INC		06/21/2004	BANC OF AMERICA SECURITIES	3,400.000	100,547		0	L
94973H-10-8	WELLPOINT HEALTH NETWORKS - A		06/21/2004	Various	1,400.000	156,418		0	L
92949*-12-7	WORTHINGTON PRECISION METALS WARRANT		04/14/2004	DIRECT	1,253.000	62,221		0	U
983024-10-0	WYETH		06/21/2004	BANC OF AMERICA SECURITIES	10,000.000	378,978		0	L
98385X-10-6	XTO ENERGY INC		06/21/2004	BANC OF AMERICA SECURITIES	5,400.000	151,161		0	L
Total UNITED STATES						139,865,489	XXX	0	XXX
Canada									
013716-10-5	ALCAN INC	C	06/21/2004	BANC OF AMERICA SECURITIES	3,500.000	146,935		0	L
Total CANADA						146,935	XXX	0	XXX
Other Countries									
G0070K-10-3	ACE LIMITED	F	04/20/2004	Various	8,500.000	363,852		0	L
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	06/21/2004	Various	16,600.000	241,814		0	L
92857W-10-0	VODAFONE AIRTOUCH ADR	F	06/21/2004	BANC OF AMERICA SECURITIES	6,300.000	145,898		0	L
G98255-10-5	XL CAPITAL LTD	F	04/15/2004	BANC OF AMERICA SECURITIES	700.000	54,579		0	L
Total Other Countries						806,143	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.						140,818,567	XXX	0	XXX
PARENT, SUBSIDIARIES, AND AFFILIATES									
United States									
02005@-10-9	ALLSTATE SETTLEMENT CORPORATION		05/31/2004	DISTRIBUTION	0.000	3,000,000		0	A
Total UNITED STATES						3,000,000	XXX	0	XXX
6999999 - Total - Common Stocks - Parent, Subsidiaries, Affiliates						3,000,000	XXX	0	XXX
7299997 - Total - Common Stocks - Part 3						154,706,996	XXX	0	XXX
7299999 - Total - Common Stocks						154,706,996	XXX	0	XXX
7399999 - Total - Preferred and Common Stocks						156,137,372	XXX	0	XXX
7499999 - Totals						6,077,225,473	XXX	23,098,366	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 2 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
BONDS																					
GOVERNMENTS																					
UNITED STATES																					
46513E-FF-4	AID-ISRAEL		04/22/2004	LEHMAN BROTHERS INC		49,863,200	50,000,000	51,893,500	51,888,957	0	(3,972)	0	(3,972)	0	51,884,984	0	(2,021,784)	(2,021,784)	286,306	09/18/2023	1
383739-G3-7	GNR 2001-11 DM		06/01/2004	SCHEDULED REDEMPTION		2,823,763	2,823,763	2,829,057	2,828,228	0	(4,465)	0	(4,465)	0	2,823,763	0	0	0	36,295	05/16/2030	1
36209V-6W-9	GOVT NATL MTG ASSN #483385		06/01/2004	SCHEDULED REDEMPTION		815	815	828	831	0	(17)	0	(17)	0	815	0	0	0	(3)	06/01/2028	1
362028-ZJ-4	GOVT NATL MTG ASSOC I # 3445		04/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	07/15/2004	1
362029-DC-1	GOVT NATL MTG ASSOC I # 3699		06/01/2004	SCHEDULED REDEMPTION		3,481	3,481	3,519	3,482	0	(1)	0	(1)	0	3,481	0	0	0	43	08/15/2004	1
362030-FM-5	GOVT NATL MTG ASSOC I # 4672		06/01/2004	SCHEDULED REDEMPTION		919	919	919	919	0	0	0	0	0	919	0	0	0	12	09/15/2004	1
362030-Z6-8	GOVT NATL MTG ASSOC I # 5265		06/01/2004	SCHEDULED REDEMPTION		826	826	830	826	0	0	0	0	0	826	0	0	0	14	08/15/2004	1
362033-6K-3	GOVT NATL MTG ASSOC I # 8074		06/01/2004	SCHEDULED REDEMPTION		342	342	345	343	0	(1)	0	(1)	0	342	0	0	0	5	01/01/2006	1
362034-BB-5	GOVT NATL MTG ASSOC I # 8134		05/01/2004	SCHEDULED REDEMPTION		2,082	2,082	2,092	2,085	0	(3)	0	(3)	0	2,082	0	0	0	26	12/01/2005	1
362034-BU-3	GOVT NATL MTG ASSOC I # 8151		06/01/2004	SCHEDULED REDEMPTION		2,598	2,598	2,624	2,604	0	(6)	0	(6)	0	2,598	0	0	0	45	08/01/2005	1
362034-P7-9	GOVT NATL MTG ASSOC I # 8546		06/01/2004	SCHEDULED REDEMPTION		2,444	2,444	2,450	2,446	0	(1)	0	(1)	0	2,444	0	0	0	44	11/01/2005	1
362034-QS-2	GOVT NATL MTG ASSOC I # 8565		06/01/2004	SCHEDULED REDEMPTION		1,818	1,818	1,827	1,818	0	0	0	0	0	1,818	0	0	0	33	01/01/2006	1
362034-UX-6	GOVT NATL MTG ASSOC I # 8698		06/01/2004	SCHEDULED REDEMPTION		163	163	164	163	0	0	0	0	0	163	0	0	0	3	01/01/2006	1
362034-V3-1	GOVT NATL MTG ASSOC I # 8734		06/01/2004	SCHEDULED REDEMPTION		54	54	54	54	0	0	0	0	0	54	0	0	0	1	12/01/2005	1
362034-WE-6	GOVT NATL MTG ASSOC I # 8745		06/01/2004	SCHEDULED REDEMPTION		277	277	280	278	0	(1)	0	(1)	0	277	0	0	0	4	12/01/2005	1
362034-XW-5	GOVT NATL MTG ASSOC I # 8793		06/01/2004	SCHEDULED REDEMPTION		4,509	4,509	4,539	4,518	0	(9)	0	(9)	0	4,509	0	0	0	66	02/01/2006	1
362034-2D-1	GOVT NATL MTG ASSOC I # 8872		06/01/2004	SCHEDULED REDEMPTION		3,912	3,912	3,931	3,916	0	(4)	0	(4)	0	3,912	0	0	0	68	01/01/2006	1
362034-2S-8	GOVT NATL MTG ASSOC I # 8885		06/01/2004	SCHEDULED REDEMPTION		850	850	858	851	0	(2)	0	(2)	0	850	0	0	0	14	05/01/2005	1
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892		06/01/2004	SCHEDULED REDEMPTION		3,487	3,487	3,505	3,488	0	(1)	0	(1)	0	3,487	0	0	0	54	07/01/2004	1
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964		06/01/2004	SCHEDULED REDEMPTION		1,443	1,443	1,460	1,447	0	(5)	0	(5)	0	1,443	0	0	0	22	02/01/2006	1
362035-DM-6	GOVT NATL MTG ASSOC I # 9108		06/01/2004	SCHEDULED REDEMPTION		310	310	310	310	0	0	0	0	0	310	0	0	0	6	06/01/2005	1
362035-D5-3	GOVT NATL MTG ASSOC I # 9124		06/01/2004	SCHEDULED REDEMPTION		2,172	2,172	2,198	2,180	0	(8)	0	(8)	0	2,172	0	0	0	32	11/01/2005	1
362035-EU-7	GOVT NATL MTG ASSOC I # 9147		06/01/2004	SCHEDULED REDEMPTION		415	415	415	415	0	0	0	0	0	415	0	0	0	8	11/01/2005	1
362035-R4-1	GOVT NATL MTG ASSOC I # 9507		06/01/2004	SCHEDULED REDEMPTION		1,011	1,011	1,017	1,013	0	(2)	0	(2)	0	1,011	0	0	0	16	01/01/2006	1
362035-R9-0	GOVT NATL MTG ASSOC I # 9512		06/01/2004	SCHEDULED REDEMPTION		1,874	1,874	1,885	1,876	0	(3)	0	(3)	0	1,874	0	0	0	32	02/01/2006	1
362035-SA-6	GOVT NATL MTG ASSOC I # 9513		06/01/2004	SCHEDULED REDEMPTION		378	378	382	378	0	(1)	0	(1)	0	378	0	0	0	6	01/01/2006	1
362035-SK-4	GOVT NATL MTG ASSOC I # 9522		06/01/2004	SCHEDULED REDEMPTION		554	554	561	556	0	(2)	0	(2)	0	554	0	0	0	8	12/01/2005	1
362035-SW-8	GOVT NATL MTG ASSOC I # 9533		06/01/2004	SCHEDULED REDEMPTION		901	901	901	901	0	0	0	0	0	901	0	0	0	17	07/01/2005	1
362035-X6-9	GOVT NATL MTG ASSOC I # 9701		06/01/2004	SCHEDULED REDEMPTION		1,663	1,663	1,672	1,664	0	(1)	0	(1)	0	1,663	0	0	0	24	03/01/2006	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758		06/01/2004	SCHEDULED REDEMPTION		957	957	965	959	0	(2)	0	(2)	0	957	0	0	0	16	12/01/2005	1
362035-2X-4	GOVT NATL MTG ASSOC I # 9790		06/01/2004	SCHEDULED REDEMPTION		239	239	241	240	0	(1)	0	(1)	0	239	0	0	0	4	04/15/2006	1
362036-K3-8	GOVT NATL MTG ASSOC I # 10214		06/01/2004	SCHEDULED REDEMPTION		3,468	3,468	3,510	3,481	0	(13)	0	(13)	0	3,468	0	0	0	56	12/01/2005	1
362036-P2-5	GOVT NATL MTG ASSOC I # 10341		06/01/2004	SCHEDULED REDEMPTION		89	89	89	89	0	0	0	0	0	89	0	0	0	2	03/01/2006	1
362036-RW-7	GOVT NATL MTG ASSOC I # 10401		06/01/2004	SCHEDULED REDEMPTION		559	559	562	559	0	(1)	0	(1)	0	559	0	0	0	8	07/01/2005	1
362036-RX-5	GOVT NATL MTG ASSOC I # 10402		06/01/2004	SCHEDULED REDEMPTION		237	237	239	238	0	(1)	0	(1)	0	237	0	0	0	4	02/01/2006	1
362036-3W-3	GOVT NATL MTG ASSOC I # 10713		06/01/2004	SCHEDULED REDEMPTION		1,738	1,738	1,742	1,740	0	(2)	0	(2)	0	1,738	0	0	0	25	05/01/2006	1
362036-4C-6	GOVT NATL MTG ASSOC I # 10719		06/01/2004	SCHEDULED REDEMPTION		3,239	3,239	3,262	3,245	0	(6)	0	(6)	0	3,239	0	0	0	57	05/01/2005	1
362037-BN-2	GOVT NATL MTG ASSOC I # 10845		06/01/2004	SCHEDULED REDEMPTION		1,098	1,098	1,098	1,098	0	0	0	0	0	1,098	0	0	0	20	02/01/2006	1
362037-CR-2	GOVT NATL MTG ASSOC I # 10880		06/01/2004	SCHEDULED REDEMPTION		782	782	792	785	0	(3)	0	(3)	0	782	0	0	0	11	02/01/2006	1
362037-J2-0	GOVT NATL MTG ASSOC I # 11081		06/01/2004	SCHEDULED REDEMPTION		259	259	262	260	0	(1)	0	(1)	0	259	0	0	0	4	10/01/2005	1
362037-RT-2	GOVT NATL MTG ASSOC I # 11298		06/01/2004	SCHEDULED REDEMPTION		59	59	59	59	0	0	0	0	0	59	0	0	0	1	02/01/2006	1
362041-KT-1	GOVT NATL MTG ASSOC I # 13806		06/01/2004	SCHEDULED REDEMPTION		2,488	2,488	2,503	2,493	0	(4)	0	(4)	0	2,488	0	0	0	42	01/01/2006	1
362042-SN-4	GOVT NATL MTG ASSOC I # 14925		06/01/2004	SCHEDULED REDEMPTION		289	289	289	289	0	0	0	0	0	289	0	0	0	5	11/01/2005	1
362046-5X-8	GOVT NATL MTG ASSOC I # 18862		06/01/2004	SCHEDULED REDEMPTION		227	227	228	227	0	(1)	0	(1)	0	227	0	0	0	3	03/01/2006	1
362050-3H-7	GOVT NATL MTG ASSOC I # 22400		06/01/2004	SCHEDULED REDEMPTION		3,857	3,857	3,608	3,739	0	119	0	119	0	3,857	0	0	0	185	01/01/2008	1
362051-GE-8	GOVT NATL MTG ASSOC I # 22697		06/01/2004	SCHEDULED REDEMPTION		942	942	881	911	0	31	0	31	0	942	0	0	0	48	04/01/2008	1
362051-GT-5	GOVT NATL MTG ASSOC I # 22710		06/01/2004	SCHEDULED REDEMPTION		5,828	5,828	5,451	5,652	0	176	0	176	0	5,828	0	0	0	284	11/01/2007	1
362053-CS-7	GOVT NATL MTG ASSOC I # 24381		06/01/2004	SCHEDULED REDEMPTION		8,083	8,083	7,561	7,946	0	137	0	137	0	8,083	0	0	0	264	12/01/2007	1
362053-P9-5	GOVT NATL MTG ASSOC I # 24748		06/01/2004	SCHEDULED REDEMPTION		4,968	4,968	4,647	4,764	0	204	0	204	0	4,968	0	0	0	275	04/15/2008	1
362072-6L-9	GOVT NATL MTG ASSOC I # 42275		06/01/2004	SCHEDULED REDEMPTION		70	70	69	69	0	1	0	1	0	70	0	0	0	3	03/01/2010	1
362075-FF-5	GOVT NATL MTG ASSOC I # 44266		06/01/2004	SCHEDULED REDEMPTION		56	56	57	57	0	(1)	0	(1)	0	56	0	0	0	1	02/01/2010	1
362076-7M-7	GOVT NATL MTG ASSOC I # 45900		06/01/2004	SCHEDULED REDEMPTION		157	157	152	152	0	5	0	5	0	157	0	0	0	10	03/01/2011	1
362077-RB-7	GOVT NATL MTG ASSOC I # 46382		04/01/2004	SCHEDULED REDEMPTION		2,329	2,329	2,381	2,379	0	(49)	0	(49)	0	2,329	0	0	0	(24)	11/01/2010	1
362077-VP-1	GOVT NATL MTG ASSOC I # 46522		06/01/2004	SCHEDULED REDEMPTION		54	54	55	54	0	(1)	0	(1)	0	54	0	0	0	1	02/01/2011	1
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515		06/01/2004	SCHEDULED REDEMPTION		130	130	128	128	0	1	0	1	0	130	0	0	0	5	03/01/2011	1
362055-M5-1	GOVT NATL MTG ASSOC I #026480		06/01/2004	SCHEDULED REDEMPTION		149	149	154	154	0	(4)	0	(4)	0	149	0	0	0	(1)	09/15/2008	1
362058-ZS-1	GOVT NATL MTG ASSOC I #029553		06/01/2004	SCHEDULED REDEMPTION		9	9	10	0	0	(1)	0	(1)	0	9	0	0	0	(1)	01/01/2009	1
362060-BT-1	GOVT NATL MTG ASSOC I #030650		06/01/2004	SCHEDULED REDEMPTION		323	323	356	0	0	(33)	0	(33)	0	323	0	0	0	(30)	07/01/2008	1
362060-RG-2	GOVT NATL MTG ASSOC I #031087		06/01/2004	SCHEDULED REDEMPTION		94	94	103	0	0	(10)	0	(10)	0	94	0	0	0	(9)	02/01/2009	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
362062-5G-2	GOVT NATL MTG ASSOC I #033247		06/01/2004	SCHEDULED REDEMPTION		216	216	238	0	0	(22)	0	(22)	0	216	0	0	0	(20)	03/01/2009	1
362096-M2-2	GOVT NATL MTG ASSOC I #063377		06/01/2004	SCHEDULED REDEMPTION		220	220	247	0	0	(27)	0	(27)	0	220	0	0	0	(25)	06/01/2011	1
36214E-DR-3	GOVT NATL MTG ASSOC I #103712		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	09/01/2011	1
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986		06/01/2004	SCHEDULED REDEMPTION		91	91	90	90	0	1	0	1	0	91	0	0	0	3	04/01/2014	1
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373		06/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	02/01/2014	1
36214U-F2-0	GOVT NATL MTG ASSOC I #116385		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2011	1
36215H-U8-8	GOVT NATL MTG ASSOC I #135707		06/01/2004	SCHEDULED REDEMPTION		108	108	135	133	0	(25)	0	(25)	0	108	0	0	0	(22)	05/01/2015	1
36215K-EU-0	GOVT NATL MTG ASSOC I #137047		06/01/2004	SCHEDULED REDEMPTION		100	100	105	0	0	(5)	0	(5)	0	100	0	0	0	(4)	02/01/2015	1
36215K-QP-8	GOVT NATL MTG ASSOC I #137362		06/01/2004	SCHEDULED REDEMPTION		405	405	405	405	0	0	0	0	0	405	0	0	0	9	12/01/2015	1
36215N-3T-9	GOVT NATL MTG ASSOC I #140410		06/01/2004	SCHEDULED REDEMPTION		63	63	67	67	0	(4)	0	(4)	0	63	0	0	0	(3)	11/01/2015	1
36215W-BY-9	GOVT NATL MTG ASSOC I #146855		06/01/2004	SCHEDULED REDEMPTION		20	20	21	21	0	(1)	0	(1)	0	20	0	0	0	(1)	08/01/2015	1
362154-JS-6	GOVT NATL MTG ASSOC I #153373		06/01/2004	SCHEDULED REDEMPTION		26	26	27	27	0	(1)	0	(1)	0	26	0	0	0	0	11/01/2013	1
362157-XA-2	GOVT NATL MTG ASSOC I #156473		06/01/2004	SCHEDULED REDEMPTION		166	166	187	0	0	(21)	0	(21)	0	166	0	0	0	(19)	11/01/2014	1
36216A-N9-8	GOVT NATL MTG ASSOC I #158916		06/01/2004	SCHEDULED REDEMPTION		3,027	3,027	3,145	3,132	0	(105)	0	(105)	0	3,027	0	0	0	(44)	06/01/2015	1
36216G-AP-3	GOVT NATL MTG ASSOC I #163914		06/01/2004	SCHEDULED REDEMPTION		1,880	1,880	1,819	1,821	0	58	0	58	0	1,880	0	0	0	101	02/01/2016	1
36216J-LJ-9	GOVT NATL MTG ASSOC I #166029		06/01/2004	SCHEDULED REDEMPTION		15	15	17	0	0	(2)	0	(2)	0	15	0	0	0	(2)	01/01/2015	1
36216J-WE-8	GOVT NATL MTG ASSOC I #166345		06/01/2004	SCHEDULED REDEMPTION		224	224	250	0	0	(26)	0	(26)	0	224	0	0	0	(24)	09/01/2014	1
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367		06/01/2004	SCHEDULED REDEMPTION		103	103	107	112	0	(8)	0	(8)	0	103	0	0	0	(6)	11/01/2019	1
36216N-A9-4	GOVT NATL MTG ASSOC I #169332		06/01/2004	SCHEDULED REDEMPTION		594	594	617	618	0	(24)	0	(24)	0	594	0	0	0	(11)	04/01/2016	1
36216V-HR-9	GOVT NATL MTG ASSOC I #175840		06/01/2004	SCHEDULED REDEMPTION		35	35	42	42	0	(7)	0	(7)	0	35	0	0	0	(6)	11/01/2019	1
362164-AN-5	GOVT NATL MTG ASSOC I #182813		06/01/2004	SCHEDULED REDEMPTION		82	82	86	85	0	(3)	0	(3)	0	82	0	0	0	(1)	08/01/2016	1
362164-R8-0	GOVT NATL MTG ASSOC I #183311		06/01/2004	SCHEDULED REDEMPTION		4	4	4	0	0	0	0	0	0	4	0	0	0	0	08/01/2016	1
362167-D8-8	GOVT NATL MTG ASSOC I #185627		06/01/2004	SCHEDULED REDEMPTION		5,482	5,482	5,694	5,764	0	(282)	0	(282)	0	5,482	0	0	0	(166)	06/01/2015	1
362169-JT-2	GOVT NATL MTG ASSOC I #186674		06/01/2004	SCHEDULED REDEMPTION		95	95	100	99	0	(4)	0	(4)	0	95	0	0	0	(2)	11/01/2016	1
362169-TR-5	GOVT NATL MTG ASSOC I #186960		06/01/2004	SCHEDULED REDEMPTION		50,015	50,015	49,351	49,321	0	694	0	694	0	50,015	0	0	0	1,505	12/01/2028	1
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816		06/01/2004	SCHEDULED REDEMPTION		11,428	11,428	11,870	11,852	0	(424)	0	(424)	0	11,428	0	0	0	(170)	05/01/2016	1
36217E-WF-5	GOVT NATL MTG ASSOC I #191546		06/01/2004	SCHEDULED REDEMPTION		44	44	49	0	0	(5)	0	(5)	0	44	0	0	0	(5)	06/01/2016	1
36217G-W7-8	GOVT NATL MTG ASSOC I #193370		06/01/2004	SCHEDULED REDEMPTION		2,512	2,512	2,799	2,859	0	(348)	0	(348)	0	2,512	0	0	0	(308)	07/01/2017	1
36217J-PK-1	GOVT NATL MTG ASSOC I #194926		06/01/2004	SCHEDULED REDEMPTION		3,229	3,229	3,205	3,206	0	23	0	23	0	3,229	0	0	0	91	09/01/2016	1
36217J-P9-6	GOVT NATL MTG ASSOC I #194948		06/01/2004	SCHEDULED REDEMPTION		631	631	709	0	0	(79)	0	(79)	0	631	0	0	0	(74)	11/01/2016	1
36217K-MR-6	GOVT NATL MTG ASSOC I #195768		06/01/2004	SCHEDULED REDEMPTION		2,603	2,603	2,679	2,652	0	(49)	0	(49)	0	2,603	0	0	0	9	11/01/2011	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36217L-KY-1	GOVT NATL MTG ASSOC I #196611		06/01/2004	SCHEDULED REDEMPTION		206	206	200	200	0	6	0	6	0	206	0	0	0	10	11/01/2015	1
362171-EJ-5	GOVT NATL MTG ASSOC I #209037		06/01/2004	SCHEDULED REDEMPTION		77	77	81	80	0	(3)	0	(3)	0	77	0	0	0	(1)	03/01/2017	1
362172-CW-6	GOVT NATL MTG ASSOC I #209885		06/01/2004	SCHEDULED REDEMPTION		486	486	483	483	0	4	0	4	0	486	0	0	0	13	11/01/2016	1
36218D-ST-1	GOVT NATL MTG ASSOC I #219330		06/01/2004	SCHEDULED REDEMPTION		61	61	69	0	0	(8)	0	(8)	0	61	0	0	0	(7)	11/01/2015	1
36218F-NG-9	GOVT NATL MTG ASSOC I #220991		06/01/2004	SCHEDULED REDEMPTION		96	96	112	116	0	(20)	0	(20)	0	96	0	0	0	(18)	07/01/2017	1
36218L-M9-3	GOVT NATL MTG ASSOC I #225484		06/01/2004	SCHEDULED REDEMPTION		120	120	139	144	0	(25)	0	(25)	0	120	0	0	0	(22)	05/01/2018	1
36218M-XQ-1	GOVT NATL MTG ASSOC I #226687		06/01/2004	SCHEDULED REDEMPTION		20	20	23	23	0	(3)	0	(3)	0	20	0	0	0	(3)	09/01/2018	1
36218P-LY-0	GOVT NATL MTG ASSOC I #228143		06/01/2004	SCHEDULED REDEMPTION		111	111	113	113	0	(2)	0	(2)	0	111	0	0	0	0	05/01/2014	1
36218R-H9-6	GOVT NATL MTG ASSOC I #229856		06/01/2004	SCHEDULED REDEMPTION		20	20	21	22	0	(2)	0	(2)	0	20	0	0	0	(1)	08/01/2019	1
36218T-B9-8	GOVT NATL MTG ASSOC I #231464		06/01/2004	SCHEDULED REDEMPTION		97	97	94	95	0	2	0	2	0	97	0	0	0	4	02/01/2019	1
36218T-5X-2	GOVT NATL MTG ASSOC I #232262		06/01/2004	SCHEDULED REDEMPTION		84	84	87	89	0	(5)	0	(5)	0	84	0	0	0	(3)	08/01/2017	1
36219E-3B-4	GOVT NATL MTG ASSOC I #247494		06/01/2004	SCHEDULED REDEMPTION		16,040	16,040	16,702	17,086	0	(1,046)	0	(1,046)	0	16,040	0	0	0	(726)	01/01/2018	1
36219H-R5-4	GOVT NATL MTG ASSOC I #249908		06/01/2004	SCHEDULED REDEMPTION		617	617	650	651	0	(35)	0	(35)	0	617	0	0	0	(25)	11/01/2017	1
36219N-ND-8	GOVT NATL MTG ASSOC I #254288		06/01/2004	SCHEDULED REDEMPTION		7	7	8	0	0	(1)	0	(1)	0	7	0	0	0	(1)	06/01/2018	1
36219T-CP-0	GOVT NATL MTG ASSOC I #258478		06/01/2004	SCHEDULED REDEMPTION		105	105	134	133	0	(28)	0	(28)	0	105	0	0	0	(25)	05/01/2018	1
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854		06/01/2004	SCHEDULED REDEMPTION		178	178	186	184	0	(6)	0	(6)	0	178	0	0	0	(2)	05/01/2018	1
362191-PL-6	GOVT NATL MTG ASSOC I #264227		06/01/2004	SCHEDULED REDEMPTION		13,753	13,753	13,244	13,135	0	618	0	618	0	13,753	0	0	0	825	11/01/2020	1
362196-Y8-4	GOVT NATL MTG ASSOC I #269035		06/01/2004	SCHEDULED REDEMPTION		75	75	77	78	0	(3)	0	(3)	0	75	0	0	0	(2)	09/01/2018	1
362196-ZF-7	GOVT NATL MTG ASSOC I #269042		06/01/2004	SCHEDULED REDEMPTION		2	2	2	0	0	0	0	0	0	2	0	0	0	0	09/01/2017	1
362196-4V-6	GOVT NATL MTG ASSOC I #269136		06/01/2004	SCHEDULED REDEMPTION		21	21	23	0	0	(3)	0	(3)	0	21	0	0	0	(2)	09/01/2014	1
36220C-5V-9	GOVT NATL MTG ASSOC I #274560		06/01/2004	SCHEDULED REDEMPTION		426	426	445	440	0	(14)	0	(14)	0	426	0	0	0	(5)	06/01/2019	1
36220J-HM-1	GOVT NATL MTG ASSOC I #279336		06/01/2004	SCHEDULED REDEMPTION		118	118	137	137	0	(19)	0	(19)	0	118	0	0	0	(16)	02/01/2019	1
36220J-QZ-2	GOVT NATL MTG ASSOC I #279572		06/01/2004	SCHEDULED REDEMPTION		6,831	6,831	8,446	8,394	0	(1,563)	0	(1,563)	0	6,831	0	0	0	(1,413)	09/01/2018	1
36220M-3L-1	GOVT NATL MTG ASSOC I #282603		06/01/2004	SCHEDULED REDEMPTION		769	769	768	768	0	2	0	2	0	769	0	0	0	16	11/01/2021	1
36220W-HX-8	GOVT NATL MTG ASSOC I #290146		06/01/2004	SCHEDULED REDEMPTION		15	15	14	14	0	0	0	0	0	15	0	0	0	1	06/01/2020	1
36220X-CN-3	GOVT NATL MTG ASSOC I #290877		06/01/2004	SCHEDULED REDEMPTION		23	23	22	22	0	1	0	1	0	23	0	0	0	1	06/01/2018	1
362200-JU-2	GOVT NATL MTG ASSOC I #292875		06/01/2004	SCHEDULED REDEMPTION		54	54	53	53	0	1	0	1	0	54	0	0	0	2	06/01/2020	1
362200-J3-2	GOVT NATL MTG ASSOC I #292882		06/01/2004	SCHEDULED REDEMPTION		9	9	9	9	0	0	0	0	0	9	0	0	0	0	03/01/2019	1
362208-PS-3	GOVT NATL MTG ASSOC I #300233		06/01/2004	SCHEDULED REDEMPTION		162	162	169	171	0	(9)	0	(9)	0	162	0	0	0	(6)	06/01/2020	1
36223A-S6-0	GOVT NATL MTG ASSOC I #302141		06/01/2004	SCHEDULED REDEMPTION		392	392	409	407	0	(15)	0	(15)	0	392	0	0	0	(7)	05/01/2020	1
36223D-K7-0	GOVT NATL MTG ASSOC I #304618		06/01/2004	SCHEDULED REDEMPTION		163	163	161	161	0	2	0	2	0	163	0	0	0	5	09/01/2020	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36223M-PD-2	GOVT NATL MTG ASSOC I #311920		06/01/2004	SCHEDULED REDEMPTION		555	555	552	552	0	3	0	3	0	555	0	0	0	13	04/01/2020	1
36223N-X4-1	GOVT NATL MTG ASSOC I #313099		06/01/2004	SCHEDULED REDEMPTION		12,989	12,989	13,705	13,828	0	(839)	0	(839)	0	12,989	0	0	0	(627)	12/01/2021	1
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012		06/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	08/01/2018	1
36224A-RK-9	GOVT NATL MTG ASSOC I #322790		06/01/2004	SCHEDULED REDEMPTION		292	292	300	299	0	(7)	0	(7)	0	292	0	0	0	(1)	08/01/2020	1
36224A-XA-4	GOVT NATL MTG ASSOC I #322973		06/01/2004	SCHEDULED REDEMPTION		455	455	454	454	0	1	0	1	0	455	0	0	0	9	06/01/2020	1
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831		06/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	(1)	0	(1)	0	12	0	0	0	0	04/01/2022	1
36224F-GG-9	GOVT NATL MTG ASSOC I #326999		06/01/2004	SCHEDULED REDEMPTION		2,904	2,904	2,726	2,763	0	141	0	141	0	2,904	0	0	0	187	10/01/2007	1
36224M-VY-8	GOVT NATL MTG ASSOC I #332831		06/01/2004	SCHEDULED REDEMPTION		26,288	26,288	27,382	27,043	0	(755)	0	(755)	0	26,288	0	0	0	(230)	06/01/2021	1
36224N-3N-1	GOVT NATL MTG ASSOC I #333905		06/01/2004	SCHEDULED REDEMPTION		1,810	1,810	1,894	1,925	0	(114)	0	(114)	0	1,810	0	0	0	(78)	12/01/2020	1
36224Q-NR-3	GOVT NATL MTG ASSOC I #335300		06/01/2004	SCHEDULED REDEMPTION		1,458	1,458	1,391	1,402	0	56	0	56	0	1,458	0	0	0	79	10/01/2008	1
36224S-NQ-1	GOVT NATL MTG ASSOC I #337099		06/01/2004	SCHEDULED REDEMPTION		249	249	234	236	0	13	0	13	0	249	0	0	0	16	04/01/2009	1
36224S-N6-5	GOVT NATL MTG ASSOC I #337113		06/01/2004	SCHEDULED REDEMPTION		633	633	556	569	0	64	0	64	0	633	0	0	0	73	08/01/2008	1
36224S-YF-3	GOVT NATL MTG ASSOC I #337410		06/01/2004	SCHEDULED REDEMPTION		10,237	10,237	10,213	10,212	0	25	0	25	0	10,237	0	0	0	183	03/01/2022	1
36224V-7K-5	GOVT NATL MTG ASSOC I #340298		06/01/2004	SCHEDULED REDEMPTION		18	18	18	18	0	0	0	0	0	18	0	0	0	0	04/01/2022	1
36224W-GP-2	GOVT NATL MTG ASSOC I #340506		06/01/2004	SCHEDULED REDEMPTION		7,455	7,455	7,438	7,436	0	19	0	19	0	7,455	0	0	0	158	10/01/2021	1
36224X-HV-6	GOVT NATL MTG ASSOC I #341444		06/01/2004	SCHEDULED REDEMPTION		3,578	3,578	3,386	3,433	0	146	0	146	0	3,578	0	0	0	201	04/01/2007	1
36203C-KB-7	GOVT NATL MTG ASSOC I #345090		06/01/2004	SCHEDULED REDEMPTION		361,939	361,939	324,776	313,189	0	48,750	0	48,750	0	361,939	0	0	0	54,649	09/01/2022	1
36203E-AY-4	GOVT NATL MTG ASSOC I #346623		06/01/2004	SCHEDULED REDEMPTION		3,258	3,258	3,268	3,268	0	(11)	0	(11)	0	3,258	0	0	0	46	02/01/2022	1
36203E-DD-7	GOVT NATL MTG ASSOC I #346700		06/01/2004	SCHEDULED REDEMPTION		4,493	4,493	4,303	4,337	0	156	0	156	0	4,493	0	0	0	226	06/01/2008	1
36203E-GY-8	GOVT NATL MTG ASSOC I #346815		06/01/2004	SCHEDULED REDEMPTION		4,890	4,890	4,689	4,725	0	165	0	165	0	4,890	0	0	0	241	06/01/2008	1
36203F-H5-7	GOVT NATL MTG ASSOC I #347752		06/01/2004	SCHEDULED REDEMPTION		158	158	157	157	0	0	0	0	0	158	0	0	0	3	04/01/2022	1
36203F-YW-9	GOVT NATL MTG ASSOC I #348225		06/01/2004	SCHEDULED REDEMPTION		284	284	268	271	0	14	0	14	0	284	0	0	0	18	05/01/2008	1
36203K-TY-0	GOVT NATL MTG ASSOC I #351667		06/01/2004	SCHEDULED REDEMPTION		24,765	24,765	23,415	23,659	0	1,105	0	1,105	0	24,765	0	0	0	1,529	05/01/2008	1
36203L-5H-1	GOVT NATL MTG ASSOC I #352848		06/01/2004	SCHEDULED REDEMPTION		2,904	2,904	2,666	2,706	0	197	0	197	0	2,904	0	0	0	238	09/01/2008	1
36203M-D9-8	GOVT NATL MTG ASSOC I #353028		06/01/2004	SCHEDULED REDEMPTION		2,822	2,822	2,671	2,694	0	128	0	128	0	2,822	0	0	0	173	12/01/2008	1
36203N-6W-3	GOVT NATL MTG ASSOC I #354685		06/01/2004	SCHEDULED REDEMPTION		160,820	160,820	144,386	142,806	0	18,014	0	18,014	0	160,820	0	0	0	20,389	12/01/2022	1
36203P-AD-5	GOVT NATL MTG ASSOC I #354704		06/01/2004	SCHEDULED REDEMPTION		8,121	8,121	7,679	7,757	0	364	0	364	0	8,121	0	0	0	476	06/01/2008	1
36203P-AV-5	GOVT NATL MTG ASSOC I #354720		06/01/2004	SCHEDULED REDEMPTION		85,209	85,209	86,806	86,823	0	(1,614)	0	(1,614)	0	85,209	0	0	0	(361)	10/01/2022	1
36203P-A9-4	GOVT NATL MTG ASSOC I #354732		06/01/2004	SCHEDULED REDEMPTION		4,442	4,442	4,075	4,140	0	302	0	302	0	4,442	0	0	0	362	07/01/2008	1
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		06/01/2004	SCHEDULED REDEMPTION		60,444	60,444	59,511	59,376	0	1,068	0	1,068	0	60,444	0	0	0	1,970	12/01/2022	1
36203P-CA-9	GOVT NATL MTG ASSOC I #354765		06/01/2004	SCHEDULED REDEMPTION		88,210	88,210	79,306	78,569	0	9,641	0	9,641	0	88,210	0	0	0	11,093	01/01/2023	1

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36203P-DC-4	GOVT NATL MTG ASSOC I #354799		06/01/2004	SCHEDULED REDEMPTION		2,920	2,920	2,656	2,700	0	221	0	221	0	2,920	0	0	0	258	10/01/2008	1
36203P-PN-7	GOVT NATL MTG ASSOC I #355129		06/01/2004	SCHEDULED REDEMPTION		4,179	4,179	3,859	3,914	0	265	0	265	0	4,179	0	0	0	321	09/01/2008	1
36203Q-BL-4	GOVT NATL MTG ASSOC I #355643		06/01/2004	SCHEDULED REDEMPTION		761	761	722	729	0	32	0	32	0	761	0	0	0	44	03/01/2008	1
36203Q-E4-9	GOVT NATL MTG ASSOC I #355755		06/01/2004	SCHEDULED REDEMPTION		1,448	1,448	1,355	1,372	0	76	0	76	0	1,448	0	0	0	98	05/01/2008	1
36203R-AW-9	GOVT NATL MTG ASSOC I #356521		06/01/2004	SCHEDULED REDEMPTION		1,083	1,083	987	1,006	0	77	0	77	0	1,083	0	0	0	91	12/01/2007	1
36203R-2R-9	GOVT NATL MTG ASSOC I #357284		06/01/2004	SCHEDULED REDEMPTION		306	306	291	294	0	12	0	12	0	306	0	0	0	17	01/01/2008	1
36203U-UL-4	GOVT NATL MTG ASSOC I #359787		06/01/2004	SCHEDULED REDEMPTION		508	508	474	480	0	27	0	27	0	508	0	0	0	35	02/01/2008	1
36203U-WV-0	GOVT NATL MTG ASSOC I #359860		06/01/2004	SCHEDULED REDEMPTION		472	472	447	452	0	21	0	21	0	472	0	0	0	28	12/01/2007	1
36203V-3J-7	GOVT NATL MTG ASSOC I #360901		06/01/2004	SCHEDULED REDEMPTION		959	959	914	923	0	35	0	35	0	959	0	0	0	51	12/01/2007	1
36203W-C6-3	GOVT NATL MTG ASSOC I #361093		06/01/2004	SCHEDULED REDEMPTION		1,113	1,113	1,072	1,079	0	34	0	34	0	1,113	0	0	0	51	08/01/2008	1
36203X-G6-7	GOVT NATL MTG ASSOC I #362121		06/01/2004	SCHEDULED REDEMPTION		197,466	197,466	190,086	190,913	0	6,552	0	6,552	0	197,466	0	0	0	9,566	04/01/2022	1
36203X-JV-9	GOVT NATL MTG ASSOC I #362176		06/01/2004	SCHEDULED REDEMPTION		100,502	100,502	103,750	103,265	0	(2,764)	0	(2,764)	0	100,502	0	0	0	(1,288)	07/01/2022	1
36203X-LP-9	GOVT NATL MTG ASSOC I #362234		06/01/2004	SCHEDULED REDEMPTION		13,415	13,415	12,776	12,879	0	536	0	536	0	13,415	0	0	0	733	11/01/2008	1
36203X-R3-2	GOVT NATL MTG ASSOC I #362406		06/01/2004	SCHEDULED REDEMPTION		3,044	3,044	2,788	2,828	0	216	0	216	0	3,044	0	0	0	257	01/01/2009	1
36203X-UC-8	GOVT NATL MTG ASSOC I #362479		06/01/2004	SCHEDULED REDEMPTION		1,805	1,805	1,716	1,733	0	73	0	73	0	1,805	0	0	0	101	04/01/2008	1
36203Y-QE-7	GOVT NATL MTG ASSOC I #363253		06/01/2004	SCHEDULED REDEMPTION		1,571	1,571	1,506	1,517	0	53	0	53	0	1,571	0	0	0	78	06/01/2008	1
36203Y-Z3-1	GOVT NATL MTG ASSOC I #363562		06/01/2004	SCHEDULED REDEMPTION		2,432	2,432	2,299	2,323	0	109	0	109	0	2,432	0	0	0	147	05/01/2008	1
36204B-EJ-8	GOVT NATL MTG ASSOC I #364737		06/01/2004	SCHEDULED REDEMPTION		2,425	2,425	2,223	2,263	0	162	0	162	0	2,425	0	0	0	195	01/01/2008	1
36204C-LW-9	GOVT NATL MTG ASSOC I #365841		06/01/2004	SCHEDULED REDEMPTION		565	565	532	538	0	27	0	27	0	565	0	0	0	36	04/01/2008	1
36204D-AC-3	GOVT NATL MTG ASSOC I #366403		06/01/2004	SCHEDULED REDEMPTION		90,331	90,331	88,893	88,686	0	1,645	0	1,645	0	90,331	0	0	0	2,926	08/01/2022	1
36204G-LB-6	GOVT NATL MTG ASSOC I #369422		06/01/2004	SCHEDULED REDEMPTION		20,912	20,912	19,723	19,921	0	990	0	990	0	20,912	0	0	0	1,349	09/01/2008	1
36204G-PV-8	GOVT NATL MTG ASSOC I #369536		06/01/2004	SCHEDULED REDEMPTION		14,180	14,180	14,553	14,534	0	(354)	0	(354)	0	14,180	0	0	0	(54)	02/01/2024	1
36204H-MN-7	GOVT NATL MTG ASSOC I #370365		06/01/2004	SCHEDULED REDEMPTION		242,733	242,733	221,971	217,993	0	24,740	0	24,740	0	242,733	0	0	0	28,524	05/01/2022	1
36204H-NZ-9	GOVT NATL MTG ASSOC I #370408		06/01/2004	SCHEDULED REDEMPTION		2,170	2,170	2,001	2,030	0	141	0	141	0	2,170	0	0	0	170	10/01/2008	1
36204H-5Z-9	GOVT NATL MTG ASSOC I #370864		06/01/2004	SCHEDULED REDEMPTION		2,692	2,692	2,503	2,536	0	156	0	156	0	2,692	0	0	0	197	06/01/2008	1
36204J-DK-9	GOVT NATL MTG ASSOC I #371006		06/01/2004	SCHEDULED REDEMPTION		33,444	33,444	34,045	34,020	0	(576)	0	(576)	0	33,444	0	0	0	(85)	07/01/2022	1
36204J-PZ-3	GOVT NATL MTG ASSOC I #371340		06/01/2004	SCHEDULED REDEMPTION		5,607	5,607	5,302	5,364	0	242	0	242	0	5,607	0	0	0	314	11/01/2007	1
36204J-4V-5	GOVT NATL MTG ASSOC I #371736		06/01/2004	SCHEDULED REDEMPTION		4,551	4,551	4,329	4,365	0	186	0	186	0	4,551	0	0	0	259	10/01/2008	1
36204J-5P-7	GOVT NATL MTG ASSOC I #371754		06/01/2004	SCHEDULED REDEMPTION		117,365	117,365	107,903	107,777	0	9,589	0	9,589	0	117,365	0	0	0	11,402	10/01/2022	1
36204J-6D-3	GOVT NATL MTG ASSOC I #371768		06/01/2004	SCHEDULED REDEMPTION		1,054	1,054	1,000	1,008	0	45	0	45	0	1,054	0	0	0	63	11/01/2008	1
36204L-XT-3	GOVT NATL MTG ASSOC I #373390		06/01/2004	SCHEDULED REDEMPTION		1,275	1,275	1,202	1,215	0	60	0	60	0	1,275	0	0	0	80	06/01/2008	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36204M-YF-0	GOVT NATL MTG ASSOC I #374310		06/01/2004	SCHEDULED REDEMPTION		9,996	9,996	9,110	9,268	0	728	0	728	0	9,996	0	0	0	875	06/01/2008	1
36204N-SR-9	GOVT NATL MTG ASSOC I #375028		06/01/2004	SCHEDULED REDEMPTION		2,499	2,499	2,286	2,319	0	180	0	180	0	2,499	0	0	0	214	02/01/2009	1
36204N-S5-7	GOVT NATL MTG ASSOC I #375040		06/01/2004	SCHEDULED REDEMPTION		1,725	1,725	1,661	1,671	0	54	0	54	0	1,725	0	0	0	81	02/01/2009	1
36204P-H9-6	GOVT NATL MTG ASSOC I #375656		06/01/2004	SCHEDULED REDEMPTION		3,335	3,335	3,072	3,118	0	218	0	218	0	3,335	0	0	0	266	08/01/2008	1
36204P-T6-9	GOVT NATL MTG ASSOC I #375973		06/01/2004	SCHEDULED REDEMPTION		649	649	616	621	0	28	0	28	0	649	0	0	0	38	10/01/2008	1
36204P-U9-1	GOVT NATL MTG ASSOC I #376008		06/01/2004	SCHEDULED REDEMPTION		1,538	1,538	1,443	1,459	0	79	0	79	0	1,538	0	0	0	105	10/01/2008	1
36204Q-A9-1	GOVT NATL MTG ASSOC I #376332		06/01/2004	SCHEDULED REDEMPTION		934	934	878	888	0	46	0	46	0	934	0	0	0	61	05/01/2008	1
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400		06/01/2004	SCHEDULED REDEMPTION		110,977	110,977	108,451	108,449	0	2,528	0	2,528	0	110,977	0	0	0	4,074	11/01/2022	1
36204Q-HD-5	GOVT NATL MTG ASSOC I #376528		06/01/2004	SCHEDULED REDEMPTION		1,742	1,742	1,647	1,663	0	80	0	80	0	1,742	0	0	0	108	10/01/2008	1
36204Q-J6-8	GOVT NATL MTG ASSOC I #376585		06/01/2004	SCHEDULED REDEMPTION		1,558	1,558	1,406	1,430	0	128	0	128	0	1,558	0	0	0	149	11/01/2008	1
36204Q-X4-7	GOVT NATL MTG ASSOC I #376999		06/01/2004	SCHEDULED REDEMPTION		244	244	228	232	0	13	0	13	0	244	0	0	0	17	10/01/2007	1
36204R-B7-2	GOVT NATL MTG ASSOC I #377262		06/01/2004	SCHEDULED REDEMPTION		14,596	14,596	14,969	14,928	0	(331)	0	(331)	0	14,596	0	0	0	(124)	05/01/2026	1
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695		06/01/2004	SCHEDULED REDEMPTION		1,799	1,799	1,806	1,811	0	(11)	0	(11)	0	1,799	0	0	0	20	02/01/2025	1
36204T-XV-1	GOVT NATL MTG ASSOC I #379692		06/01/2004	SCHEDULED REDEMPTION		109	109	107	107	0	2	0	2	0	109	0	0	0	4	08/01/2027	1
36204U-SE-2	GOVT NATL MTG ASSOC I #380417		06/01/2004	SCHEDULED REDEMPTION		368,575	368,575	375,596	376,023	0	(7,448)	0	(7,448)	0	368,575	0	0	0	(1,548)	05/01/2023	1
36204V-US-6	GOVT NATL MTG ASSOC I #381393		06/01/2004	SCHEDULED REDEMPTION		2,190	2,190	2,032	2,059	0	131	0	131	0	2,190	0	0	0	160	08/01/2008	1
36204W-CJ-4	GOVT NATL MTG ASSOC I #381773		06/01/2004	SCHEDULED REDEMPTION		2,986	2,986	2,842	2,865	0	121	0	121	0	2,986	0	0	0	171	10/01/2008	1
36204W-PP-6	GOVT NATL MTG ASSOC I #382130		06/01/2004	SCHEDULED REDEMPTION		238	238	228	230	0	8	0	8	0	238	0	0	0	12	12/01/2007	1
36204W-WY-9	GOVT NATL MTG ASSOC I #382363		06/01/2004	SCHEDULED REDEMPTION		726	726	681	688	0	37	0	37	0	726	0	0	0	49	09/01/2008	1
36204X-MR-3	GOVT NATL MTG ASSOC I #382968		06/01/2004	SCHEDULED REDEMPTION		4,102	4,102	3,774	3,831	0	272	0	272	0	4,102	0	0	0	329	08/01/2008	1
36204X-WC-5	GOVT NATL MTG ASSOC I #383243		06/01/2004	SCHEDULED REDEMPTION		306	306	275	279	0	27	0	27	0	306	0	0	0	32	01/01/2024	1
36204Y-CK-7	GOVT NATL MTG ASSOC I #383574		06/01/2004	SCHEDULED REDEMPTION		5,302	5,302	5,011	5,058	0	244	0	244	0	5,302	0	0	0	323	11/01/2008	1
36204Y-JU-8	GOVT NATL MTG ASSOC I #383775		06/01/2004	SCHEDULED REDEMPTION		293	293	275	277	0	15	0	15	0	293	0	0	0	20	12/01/2008	1
36205A-4Z-4	GOVT NATL MTG ASSOC I #385240		06/01/2004	SCHEDULED REDEMPTION		7,145	7,145	6,610	6,699	0	446	0	446	0	7,145	0	0	0	525	10/01/2008	1
36205C-QY-9	GOVT NATL MTG ASSOC I #386671		06/01/2004	SCHEDULED REDEMPTION		491	491	508	510	0	(19)	0	(19)	0	491	0	0	0	(9)	06/01/2024	1
36205E-K3-9	GOVT NATL MTG ASSOC I #388314		06/01/2004	SCHEDULED REDEMPTION		333,618	333,618	328,392	328,743	0	4,875	0	4,875	0	333,618	0	0	0	9,710	12/01/2022	1
36205E-5K-8	GOVT NATL MTG ASSOC I #388850		06/01/2004	SCHEDULED REDEMPTION		566	566	531	538	0	29	0	29	0	566	0	0	0	38	06/01/2008	1
36205G-E8-0	GOVT NATL MTG ASSOC I #389959		06/01/2004	SCHEDULED REDEMPTION		5,781	5,781	5,478	5,530	0	250	0	250	0	5,781	0	0	0	344	07/01/2008	1
36205J-RF-4	GOVT NATL MTG ASSOC I #392086		06/01/2004	SCHEDULED REDEMPTION		6,215	6,215	5,683	5,769	0	446	0	446	0	6,215	0	0	0	536	11/01/2008	1
36205K-HC-9	GOVT NATL MTG ASSOC I #392727		06/01/2004	SCHEDULED REDEMPTION		17	17	19	0	0	(2)	0	(2)	0	17	0	0	0	(2)	10/01/2023	1
36205L-JN-1	GOVT NATL MTG ASSOC I #393669		06/01/2004	SCHEDULED REDEMPTION		209	209	216	218	0	(9)	0	(9)	0	209	0	0	0	(5)	02/01/2024	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36205M-BN-7	GOVT NATL MTG ASSOC I #394345		06/01/2004	SCHEDULED REDEMPTION		1,467	1,467	1,371	1,385	0	82	0	82	0	1,467	0	0	0	105	04/01/2009	1
36205M-PA-0	GOVT NATL MTG ASSOC I #394717		06/01/2004	SCHEDULED REDEMPTION		3,796	3,796	3,881	3,862	0	(67)	0	(67)	0	3,796	0	0	0	14	07/01/2029	1
36205Q-F3-8	GOVT NATL MTG ASSOC I #397186		06/01/2004	SCHEDULED REDEMPTION		484	484	463	466	0	18	0	18	0	484	0	0	0	26	03/01/2009	1
36205R-T9-8	GOVT NATL MTG ASSOC I #398476		06/01/2004	SCHEDULED REDEMPTION		4,011	4,011	4,011	3,985	0	27	0	27	0	4,011	0	0	0	90	08/01/2025	1
36205S-BB-0	GOVT NATL MTG ASSOC I #398834		06/01/2004	SCHEDULED REDEMPTION		11,680	11,680	11,977	12,024	0	(344)	0	(344)	0	11,680	0	0	0	(105)	09/01/2024	1
36205X-WP-5	GOVT NATL MTG ASSOC I #403954		06/01/2004	SCHEDULED REDEMPTION		32,017	32,017	33,121	33,259	0	(1,242)	0	(1,242)	0	32,017	0	0	0	(682)	01/01/2024	1
36205X-2N-3	GOVT NATL MTG ASSOC I #404081		06/01/2004	SCHEDULED REDEMPTION		157	157	172	0	0	(16)	0	(16)	0	157	0	0	0	(15)	01/01/2024	1
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976		06/01/2004	SCHEDULED REDEMPTION		365	365	374	381	0	(16)	0	(16)	0	365	0	0	0	(9)	09/01/2024	1
36206A-QK-2	GOVT NATL MTG ASSOC I #405558		06/01/2004	SCHEDULED REDEMPTION		9,076	9,076	9,110	9,142	0	(67)	0	(67)	0	9,076	0	0	0	71	02/01/2025	1
36206C-AL-3	GOVT NATL MTG ASSOC I #406911		06/01/2004	SCHEDULED REDEMPTION		4,483	4,483	4,216	4,255	0	228	0	228	0	4,483	0	0	0	297	03/01/2009	1
36206C-E8-8	GOVT NATL MTG ASSOC I #407059		06/01/2004	SCHEDULED REDEMPTION		1,664	1,664	1,588	1,600	0	65	0	65	0	1,664	0	0	0	89	03/01/2009	1
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901		06/01/2004	SCHEDULED REDEMPTION		51	51	52	52	0	(1)	0	(1)	0	51	0	0	0	0	04/01/2030	1
36206F-QA-3	GOVT NATL MTG ASSOC I #410049		06/01/2004	SCHEDULED REDEMPTION		12,017	12,017	13,162	0	0	(1,145)	0	(1,145)	0	12,017	0	0	0	(1,065)	05/01/2024	1
36206H-5L-8	GOVT NATL MTG ASSOC I #412251		06/01/2004	SCHEDULED REDEMPTION		493	493	522	0	0	(29)	0	(29)	0	493	0	0	0	(26)	06/01/2030	1
36206L-NB-1	GOVT NATL MTG ASSOC I #414486		06/01/2004	SCHEDULED REDEMPTION		560	560	567	570	0	(10)	0	(10)	0	560	0	0	0	0	11/01/2026	1
36206N-E3-5	GOVT NATL MTG ASSOC I #416054		06/01/2004	SCHEDULED REDEMPTION		7,333	7,333	7,361	7,372	0	(39)	0	(39)	0	7,333	0	0	0	54	05/01/2025	1
36206T-KY-7	GOVT NATL MTG ASSOC I #420711		06/01/2004	SCHEDULED REDEMPTION		163	163	164	164	0	(1)	0	(1)	0	163	0	0	0	2	12/01/2024	1
36206U-HB-8	GOVT NATL MTG ASSOC I #421526		06/01/2004	SCHEDULED REDEMPTION		123	123	125	125	0	(2)	0	(2)	0	123	0	0	0	1	09/01/2025	1
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	11/01/2025	1
36206V-KT-3	GOVT NATL MTG ASSOC I #422506		06/01/2004	SCHEDULED REDEMPTION		26,225	26,225	26,225	26,049	0	177	0	177	0	26,225	0	0	0	573	06/01/2025	1
36206V-TC-1	GOVT NATL MTG ASSOC I #422747		06/01/2004	SCHEDULED REDEMPTION		1,056	1,056	1,060	1,065	0	(8)	0	(8)	0	1,056	0	0	0	12	04/01/2025	1
36206V-VU-8	GOVT NATL MTG ASSOC I #422827		06/01/2004	SCHEDULED REDEMPTION		7,504	7,504	7,605	7,661	0	(157)	0	(157)	0	7,504	0	0	0	(7)	01/01/2026	1
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913		06/01/2004	SCHEDULED REDEMPTION		183	183	185	185	0	(3)	0	(3)	0	183	0	0	0	0	11/01/2025	1
36206V-YY-7	GOVT NATL MTG ASSOC I #422927		06/01/2004	SCHEDULED REDEMPTION		102	102	103	103	0	(2)	0	(2)	0	102	0	0	0	0	06/01/2025	1
36206W-B2-0	GOVT NATL MTG ASSOC I #423157		06/01/2004	SCHEDULED REDEMPTION		5,028	5,028	5,188	5,200	0	(172)	0	(172)	0	5,028	0	0	0	(79)	07/01/2029	1
36206W-GF-6	GOVT NATL MTG ASSOC I #423298		06/01/2004	SCHEDULED REDEMPTION		20	20	20	20	0	0	0	0	0	20	0	0	0	0	10/01/2024	1
36206W-NP-6	GOVT NATL MTG ASSOC I #423498		06/01/2004	SCHEDULED REDEMPTION		45,954	45,954	45,954	45,667	0	288	0	288	0	45,954	0	0	0	976	09/01/2024	1
36206W-7M-1	GOVT NATL MTG ASSOC I #424000		06/01/2004	SCHEDULED REDEMPTION		2,861	2,861	2,872	2,882	0	(21)	0	(21)	0	2,861	0	0	0	21	08/01/2025	1
36206X-6F-5	GOVT NATL MTG ASSOC I #424870		06/01/2004	SCHEDULED REDEMPTION		15,290	15,290	14,970	14,869	0	422	0	422	0	15,290	0	0	0	689	04/01/2027	1
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776		06/01/2004	SCHEDULED REDEMPTION		100	100	101	101	0	(1)	0	(1)	0	100	0	0	0	1	11/01/2025	1
36207A-JC-7	GOVT NATL MTG ASSOC I #426059		06/01/2004	SCHEDULED REDEMPTION		1,278	1,278	1,283	1,288	0	(10)	0	(10)	0	1,278	0	0	0	1	08/01/2025	1

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36207A-K6-8	GOVT NATL MTG ASSOC I #426117		06/01/2004	SCHEDULED REDEMPTION		1,767	1,767	1,774	1,779	0	(12)	0	(12)	0	1,767	0	0	0	20	06/01/2025	1
36207A-LG-5	GOVT NATL MTG ASSOC I #426127		06/01/2004	SCHEDULED REDEMPTION		1,034	1,034	1,038	1,040	0	(6)	0	(6)	0	1,034	0	0	0	7	06/01/2025	1
36207A-P6-3	GOVT NATL MTG ASSOC I #426245		06/01/2004	SCHEDULED REDEMPTION		65,694	65,694	65,941	66,122	0	(428)	0	(428)	0	65,694	0	0	0	452	04/01/2026	1
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173		06/01/2004	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	25	0	0	0	0	01/01/2025	1
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424		06/01/2004	SCHEDULED REDEMPTION		18,401	18,401	18,470	18,524	0	(123)	0	(123)	0	18,401	0	0	0	192	07/01/2025	1
36207G-EG-0	GOVT NATL MTG ASSOC I #431335		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	04/01/2026	1
36207G-FD-6	GOVT NATL MTG ASSOC I #431364		06/01/2004	SCHEDULED REDEMPTION		975	975	979	983	0	(7)	0	(7)	0	975	0	0	0	7	06/01/2026	1
36207J-VR-1	GOVT NATL MTG ASSOC I #433624		06/01/2004	SCHEDULED REDEMPTION		41,310	41,310	39,528	39,695	0	1,614	0	1,614	0	41,310	0	0	0	2,146	06/01/2027	1
36207J-YS-6	GOVT NATL MTG ASSOC I #433721		06/01/2004	SCHEDULED REDEMPTION		4,513	4,513	4,688	4,639	0	(126)	0	(126)	0	4,513	0	0	0	(51)	12/01/2012	1
36207J-5P-4	GOVT NATL MTG ASSOC I #433854		06/01/2004	SCHEDULED REDEMPTION		3,105	3,105	3,225	3,192	0	(87)	0	(87)	0	3,105	0	0	0	(36)	02/01/2013	1
36207J-7J-6	GOVT NATL MTG ASSOC I #433897		06/01/2004	SCHEDULED REDEMPTION		59,192	59,192	61,485	60,898	0	(1,706)	0	(1,706)	0	59,192	0	0	0	(945)	12/01/2012	1
36207K-HU-7	GOVT NATL MTG ASSOC I #434143		06/01/2004	SCHEDULED REDEMPTION		8,845	8,845	8,840	8,840	0	5	0	5	0	8,845	0	0	0	129	05/01/2028	1
36207K-RX-0	GOVT NATL MTG ASSOC I #434402		06/01/2004	SCHEDULED REDEMPTION		13,715	13,715	13,708	13,708	0	7	0	7	0	13,715	0	0	0	212	12/01/2028	1
36207K-TU-4	GOVT NATL MTG ASSOC I #434463		06/01/2004	SCHEDULED REDEMPTION		1,210	1,210	1,234	1,235	0	(26)	0	(26)	0	1,210	0	0	0	(8)	03/01/2029	1
36207L-BK-3	GOVT NATL MTG ASSOC I #434842		06/01/2004	SCHEDULED REDEMPTION		27	27	27	27	0	(1)	0	(1)	0	27	0	0	0	0	06/01/2030	1
36207L-CE-6	GOVT NATL MTG ASSOC I #434869		06/01/2004	SCHEDULED REDEMPTION		628	628	642	642	0	(14)	0	(14)	0	628	0	0	0	(7)	02/01/2030	1
36207L-W9-5	GOVT NATL MTG ASSOC I #435472		06/01/2004	SCHEDULED REDEMPTION		67,736	67,736	69,464	70,837	0	(3,101)	0	(3,101)	0	67,736	0	0	0	(1,670)	05/01/2026	1
36207M-RP-3	GOVT NATL MTG ASSOC I #436194		06/01/2004	SCHEDULED REDEMPTION		33,176	33,176	33,176	32,978	0	199	0	199	0	33,176	0	0	0	673	05/01/2027	1
36207M-R9-9	GOVT NATL MTG ASSOC I #436212		06/01/2004	SCHEDULED REDEMPTION		377	377	386	385	0	(8)	0	(8)	0	377	0	0	0	(1)	10/01/2027	1
36207N-4P-6	GOVT NATL MTG ASSOC I #437430		06/01/2004	SCHEDULED REDEMPTION		9,561	9,561	9,361	9,371	0	190	0	190	0	9,561	0	0	0	357	01/01/2027	1
36207N-6M-1	GOVT NATL MTG ASSOC I #437476		06/01/2004	SCHEDULED REDEMPTION		20	20	19	19	0	0	0	0	0	20	0	0	0	1	02/01/2028	1
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754		06/01/2004	SCHEDULED REDEMPTION		894	894	915	910	0	(16)	0	(16)	0	894	0	0	0	(2)	08/01/2027	1
36207R-LK-9	GOVT NATL MTG ASSOC I #439630		06/01/2004	SCHEDULED REDEMPTION		1,912	1,912	1,919	1,925	0	(13)	0	(13)	0	1,912	0	0	0	11	04/01/2026	1
36207T-RT-0	GOVT NATL MTG ASSOC I #441598		06/01/2004	SCHEDULED REDEMPTION		53	53	54	55	0	(2)	0	(2)	0	53	0	0	0	(1)	09/01/2028	1
36207U-BG-2	GOVT NATL MTG ASSOC I #442039		06/01/2004	SCHEDULED REDEMPTION		4,096	4,096	4,111	4,125	0	(29)	0	(29)	0	4,096	0	0	0	44	04/01/2026	1
36207V-U3-8	GOVT NATL MTG ASSOC I #443502		06/01/2004	SCHEDULED REDEMPTION		9	9	9	9	0	0	0	0	0	9	0	0	0	0	05/01/2027	1
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487		06/01/2004	SCHEDULED REDEMPTION		1,242	1,242	1,216	1,217	0	25	0	25	0	1,242	0	0	0	45	10/01/2026	1
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882		06/01/2004	SCHEDULED REDEMPTION		23,323	23,323	23,014	23,039	0	284	0	284	0	23,323	0	0	0	636	01/01/2029	1
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964		06/01/2004	SCHEDULED REDEMPTION		13,701	13,701	13,693	13,694	0	7	0	7	0	13,701	0	0	0	212	05/01/2028	1
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349		06/01/2004	SCHEDULED REDEMPTION		193,979	193,979	198,016	198,639	0	(4,660)	0	(4,660)	0	193,979	0	0	0	(1,730)	05/01/2027	1
36208D-MD-4	GOVT NATL MTG ASSOC I #447756		06/01/2004	SCHEDULED REDEMPTION		953	953	956	959	0	(7)	0	(7)	0	953	0	0	0	5	08/01/2026	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36208D-NL-5	GOVT NATL MTG ASSOC I #447795		06/01/2004	SCHEDULED REDEMPTION		10,749	10,749	11,166	11,022	0	(273)	0	(273)	0	10,749	0	0	0	(94)	05/01/2012	1
36208D-NP-6	GOVT NATL MTG ASSOC I #447798		06/01/2004	SCHEDULED REDEMPTION		15,486	15,486	15,835	16,005	0	(519)	0	(519)	0	15,486	0	0	0	(299)	10/01/2026	1
36208E-TY-9	GOVT NATL MTG ASSOC I #448867		06/01/2004	SCHEDULED REDEMPTION		12,822	12,822	12,553	12,591	0	231	0	231	0	12,822	0	0	0	435	01/01/2027	1
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042		06/01/2004	SCHEDULED REDEMPTION		5,837	5,837	5,969	5,968	0	(131)	0	(131)	0	5,837	0	0	0	(7)	10/01/2027	1
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		06/01/2004	SCHEDULED REDEMPTION		99,190	99,190	100,894	100,519	0	(1,330)	0	(1,330)	0	99,190	0	0	0	251	04/01/2027	1
36208F-ME-7	GOVT NATL MTG ASSOC I #449557		06/01/2004	SCHEDULED REDEMPTION		4,374	4,374	4,543	4,514	0	(140)	0	(140)	0	4,374	0	0	0	(68)	01/01/2013	1
36208G-H2-7	GOVT NATL MTG ASSOC I #450349		06/01/2004	SCHEDULED REDEMPTION		107,216	107,216	109,059	108,578	0	(1,362)	0	(1,362)	0	107,216	0	0	0	223	11/01/2027	1
36208H-LA-2	GOVT NATL MTG ASSOC I #451321		06/01/2004	SCHEDULED REDEMPTION		4,374	4,374	4,390	4,404	0	(30)	0	(30)	0	4,374	0	0	0	37	10/01/2026	1
36208H-LB-0	GOVT NATL MTG ASSOC I #451322		06/01/2004	SCHEDULED REDEMPTION		1,835	1,835	1,842	1,850	0	(14)	0	(14)	0	1,835	0	0	0	20	04/01/2026	1
36208H-R5-7	GOVT NATL MTG ASSOC I #451508		06/01/2004	SCHEDULED REDEMPTION		7,000	7,000	7,158	7,206	0	(206)	0	(206)	0	7,000	0	0	0	(58)	07/01/2027	1
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615		06/01/2004	SCHEDULED REDEMPTION		22,311	22,311	22,813	23,061	0	(750)	0	(750)	0	22,311	0	0	0	(433)	03/01/2026	1
36208L-AV-9	GOVT NATL MTG ASSOC I #453720		06/01/2004	SCHEDULED REDEMPTION		9,117	9,117	8,926	8,970	0	147	0	147	0	9,117	0	0	0	304	06/01/2027	1
36208L-BP-1	GOVT NATL MTG ASSOC I #453746		06/01/2004	SCHEDULED REDEMPTION		43	43	44	44	0	(1)	0	(1)	0	43	0	0	0	0	08/01/2026	1
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044		06/01/2004	SCHEDULED REDEMPTION		4,413	4,413	4,516	4,524	0	(110)	0	(110)	0	4,413	0	0	0	(50)	07/01/2027	1
36208L-SE-8	GOVT NATL MTG ASSOC I #454217		06/01/2004	SCHEDULED REDEMPTION		63,123	63,123	62,062	62,160	0	963	0	963	0	63,123	0	0	0	1,882	05/01/2027	1
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361		06/01/2004	SCHEDULED REDEMPTION		18,349	18,349	17,509	17,577	0	773	0	773	0	18,349	0	0	0	1,061	05/01/2027	1
36208N-JX-2	GOVT NATL MTG ASSOC I #455778		06/01/2004	SCHEDULED REDEMPTION		70	70	71	71	0	(1)	0	(1)	0	70	0	0	0	1	01/01/2027	1
36208P-E7-9	GOVT NATL MTG ASSOC I #456558		06/01/2004	SCHEDULED REDEMPTION		158	158	155	155	0	3	0	3	0	158	0	0	0	6	04/01/2027	1
36208P-NW-4	GOVT NATL MTG ASSOC I #456805		06/01/2004	SCHEDULED REDEMPTION		28,585	28,585	27,352	27,455	0	1,130	0	1,130	0	28,585	0	0	0	1,544	08/01/2027	1
36208P-S2-5	GOVT NATL MTG ASSOC I #456937		06/01/2004	SCHEDULED REDEMPTION		951	951	988	981	0	(30)	0	(30)	0	951	0	0	0	(14)	10/01/2012	1
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		06/01/2004	SCHEDULED REDEMPTION		4,779	4,779	4,541	4,540	0	239	0	239	0	4,779	0	0	0	307	02/01/2027	1
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399		06/01/2004	SCHEDULED REDEMPTION		230	230	225	225	0	5	0	5	0	230	0	0	0	8	06/01/2026	1
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015		06/01/2004	SCHEDULED REDEMPTION		682	682	673	673	0	9	0	9	0	682	0	0	0	20	05/01/2028	1
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052		06/01/2004	SCHEDULED REDEMPTION		123,367	123,367	123,300	123,302	0	66	0	66	0	123,367	0	0	0	1,849	08/01/2028	1
36208R-FN-9	GOVT NATL MTG ASSOC I #458373		06/01/2004	SCHEDULED REDEMPTION		4,432	4,432	4,597	4,588	0	(156)	0	(156)	0	4,432	0	0	0	(74)	03/01/2012	1
36208R-U8-5	GOVT NATL MTG ASSOC I #458807		06/01/2004	SCHEDULED REDEMPTION		16,678	16,678	15,958	16,037	0	640	0	640	0	16,678	0	0	0	909	07/01/2027	1
36208R-YY-4	GOVT NATL MTG ASSOC I #458927		06/01/2004	SCHEDULED REDEMPTION		2,714	2,714	2,836	2,834	0	(121)	0	(121)	0	2,714	0	0	0	(76)	12/01/2027	1
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940		06/01/2004	SCHEDULED REDEMPTION		217	217	222	223	0	(5)	0	(5)	0	217	0	0	0	(1)	01/01/2027	1
36208T-CP-3	GOVT NATL MTG ASSOC I #460078		06/01/2004	SCHEDULED REDEMPTION		5,960	5,960	6,190	6,181	0	(222)	0	(222)	0	5,960	0	0	0	(122)	11/01/2012	1
36208T-R3-6	GOVT NATL MTG ASSOC I #460506		06/01/2004	SCHEDULED REDEMPTION		15,719	15,719	15,710	15,710	0	9	0	9	0	15,719	0	0	0	242	07/01/2027	1
36208V-QV-0	GOVT NATL MTG ASSOC I #462268		06/01/2004	SCHEDULED REDEMPTION		17	17	16	16	0	0	0	0	0	17	0	0	0	1	07/01/2027	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		06/01/2004	SCHEDULED REDEMPTION		25,440	25,440	26,044	25,962	0	(522)	0	(522)	0	25,440	0	0	0	(139)	12/01/2026	1
36208V-UH-6	GOVT NATL MTG ASSOC I #462384		06/01/2004	SCHEDULED REDEMPTION		2,293	2,293	2,245	2,245	0	48	0	48	0	2,293	0	0	0	85	01/01/2027	1
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496		06/01/2004	SCHEDULED REDEMPTION		1,453	1,453	1,486	1,490	0	(38)	0	(38)	0	1,453	0	0	0	(12)	12/01/2026	1
36208X-GV-7	GOVT NATL MTG ASSOC I #463812		06/01/2004	SCHEDULED REDEMPTION		25,538	25,538	25,538	25,394	0	144	0	144	0	25,538	0	0	0	425	09/01/2027	1
36208X-XC-0	GOVT NATL MTG ASSOC I #464275		06/01/2004	SCHEDULED REDEMPTION		40,049	40,049	41,000	40,852	0	(803)	0	(803)	0	40,049	0	0	0	(105)	06/01/2028	1
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593		06/01/2004	SCHEDULED REDEMPTION		1,749	1,749	1,748	1,748	0	1	0	1	0	1,749	0	0	0	24	10/01/2027	1
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017		06/01/2004	SCHEDULED REDEMPTION		5,655	5,655	5,580	5,563	0	92	0	92	0	5,655	0	0	0	184	06/01/2028	1
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275		06/01/2004	SCHEDULED REDEMPTION		26,902	26,902	26,545	26,505	0	398	0	398	0	26,902	0	0	0	759	09/01/2028	1
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375		06/01/2004	SCHEDULED REDEMPTION		3,425	3,425	3,423	3,423	0	2	0	2	0	3,425	0	0	0	37	06/01/2028	1
36209B-C9-7	GOVT NATL MTG ASSOC I #466396		06/01/2004	SCHEDULED REDEMPTION		37,483	37,483	36,854	36,930	0	553	0	553	0	37,483	0	0	0	1,081	02/01/2028	1
36209C-RS-7	GOVT NATL MTG ASSOC I #467697		06/01/2004	SCHEDULED REDEMPTION		3,662	3,662	3,747	3,750	0	(88)	0	(88)	0	3,662	0	0	0	(27)	07/01/2027	1
36209C-5K-8	GOVT NATL MTG ASSOC I #468050		06/01/2004	SCHEDULED REDEMPTION		48,761	48,761	46,339	46,120	0	2,642	0	2,642	0	48,761	0	0	0	3,429	08/01/2027	1
36209C-6T-8	GOVT NATL MTG ASSOC I #468082		06/01/2004	SCHEDULED REDEMPTION		47,360	47,360	46,564	46,699	0	660	0	660	0	47,360	0	0	0	1,293	11/01/2027	1
36209D-B8-6	GOVT NATL MTG ASSOC I #468163		06/01/2004	SCHEDULED REDEMPTION		93,522	93,522	94,750	94,493	0	(971)	0	(971)	0	93,522	0	0	0	644	09/01/2027	1
36209E-WG-3	GOVT NATL MTG ASSOC I #469647		06/01/2004	SCHEDULED REDEMPTION		18,668	18,668	18,355	18,393	0	275	0	275	0	18,668	0	0	0	563	01/01/2028	1
36209E-6U-1	GOVT NATL MTG ASSOC I #469883		06/01/2004	SCHEDULED REDEMPTION		81	81	80	80	0	1	0	1	0	81	0	0	0	2	10/01/2028	1
36209F-A2-5	GOVT NATL MTG ASSOC I #469925		06/01/2004	SCHEDULED REDEMPTION		37,768	37,768	38,547	38,679	0	(911)	0	(911)	0	37,768	0	0	0	(330)	06/01/2028	1
36209F-CV-9	GOVT NATL MTG ASSOC I #469984		06/01/2004	SCHEDULED REDEMPTION		5,358	5,358	5,190	5,258	0	100	0	100	0	5,358	0	0	0	174	03/01/2028	1
36209F-DS-5	GOVT NATL MTG ASSOC I #470013		06/01/2004	SCHEDULED REDEMPTION		8,421	8,421	8,617	8,648	0	(227)	0	(227)	0	8,421	0	0	0	(104)	08/01/2028	1
36209F-E8-8	GOVT NATL MTG ASSOC I #470059		06/01/2004	SCHEDULED REDEMPTION		1,123	1,123	1,142	1,143	0	(20)	0	(20)	0	1,123	0	0	0	(2)	07/01/2028	1
36209F-LS-6	GOVT NATL MTG ASSOC I #470237		06/01/2004	SCHEDULED REDEMPTION		3,036	3,036	2,995	2,988	0	48	0	48	0	3,036	0	0	0	97	07/01/2028	1
36209F-L3-1	GOVT NATL MTG ASSOC I #470246		06/01/2004	SCHEDULED REDEMPTION		1,100	1,100	1,165	0	0	(65)	0	(65)	0	1,100	0	0	0	(58)	10/01/2028	1
36209F-N4-7	GOVT NATL MTG ASSOC I #470311		06/01/2004	SCHEDULED REDEMPTION		34,475	34,475	34,017	33,956	0	519	0	519	0	34,475	0	0	0	1,078	10/01/2028	1
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517		06/01/2004	SCHEDULED REDEMPTION		12,147	12,147	12,398	12,424	0	(277)	0	(277)	0	12,147	0	0	0	(99)	02/01/2029	1
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655		06/01/2004	SCHEDULED REDEMPTION		1,564	1,564	1,590	1,593	0	(28)	0	(28)	0	1,564	0	0	0	(1)	02/01/2029	1
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658		06/01/2004	SCHEDULED REDEMPTION		685	685	701	704	0	(19)	0	(19)	0	685	0	0	0	(7)	03/01/2029	1
36209J-MC-2	GOVT NATL MTG ASSOC I #472955		06/01/2004	SCHEDULED REDEMPTION		24,660	24,660	25,232	25,274	0	(614)	0	(614)	0	24,660	0	0	0	(183)	07/01/2029	1
36209K-RH-3	GOVT NATL MTG ASSOC I #473988		06/01/2004	SCHEDULED REDEMPTION		1,872	1,872	1,941	1,925	0	(53)	0	(53)	0	1,872	0	0	0	(24)	11/01/2012	1
36209K-UC-0	GOVT NATL MTG ASSOC I #474079		06/01/2004	SCHEDULED REDEMPTION		5,657	5,657	5,788	5,818	0	(161)	0	(161)	0	5,657	0	0	0	(68)	06/01/2026	1
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232		06/01/2004	SCHEDULED REDEMPTION		3,194	3,194	3,313	3,291	0	(96)	0	(96)	0	3,194	0	0	0	(43)	07/01/2012	1
36209L-3H-7	GOVT NATL MTG ASSOC I #475200		06/01/2004	SCHEDULED REDEMPTION		68,934	68,934	70,588	70,168	0	(1,234)	0	(1,234)	0	68,934	0	0	0	(291)	02/01/2028	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36209M-EK-6	GOVT NATL MTG ASSOC I #475438		06/01/2004	SCHEDULED REDEMPTION		33,801	33,801	35,058	34,936	0	(1,135)	0	(1,135)	0	33,801	0	0	0	(551)	12/01/2012	1
36209M-JF-2	GOVT NATL MTG ASSOC I #475562		06/01/2004	SCHEDULED REDEMPTION		68,908	68,908	65,937	66,290	0	2,619	0	2,619	0	68,908	0	0	0	3,559	10/01/2027	1
36209M-K3-7	GOVT NATL MTG ASSOC I #475614		06/01/2004	SCHEDULED REDEMPTION		53,422	53,422	52,524	52,616	0	806	0	806	0	53,422	0	0	0	1,543	03/01/2028	1
36209M-3X-0	GOVT NATL MTG ASSOC I #476114		06/01/2004	SCHEDULED REDEMPTION		10,395	10,395	10,220	10,221	0	174	0	174	0	10,395	0	0	0	342	01/01/2028	1
36209M-4L-5	GOVT NATL MTG ASSOC I #476127		06/01/2004	SCHEDULED REDEMPTION		82,021	82,021	83,969	83,454	0	(1,433)	0	(1,433)	0	82,021	0	0	0	(164)	09/01/2027	1
36209N-DX-7	GOVT NATL MTG ASSOC I #476318		06/01/2004	SCHEDULED REDEMPTION		86,000	86,000	88,063	87,747	0	(1,747)	0	(1,747)	0	86,000	0	0	0	(309)	07/01/2027	1
36209N-3W-0	GOVT NATL MTG ASSOC I #477013		06/01/2004	SCHEDULED REDEMPTION		23,828	23,828	24,588	24,743	0	(915)	0	(915)	0	23,828	0	0	0	(592)	04/01/2029	1
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124		06/01/2004	SCHEDULED REDEMPTION		71	71	71	71	0	(1)	0	(1)	0	71	0	0	0	1	10/01/2027	1
36209Q-RF-4	GOVT NATL MTG ASSOC I #478486		06/01/2004	SCHEDULED REDEMPTION		5,187	5,187	5,352	5,353	0	(166)	0	(166)	0	5,187	0	0	0	(92)	07/01/2030	1
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798		06/01/2004	SCHEDULED REDEMPTION		14	14	13	13	0	0	0	0	0	14	0	0	0	0	01/01/2029	1
36209R-XR-9	GOVT NATL MTG ASSOC I #479588		06/01/2004	SCHEDULED REDEMPTION		9,328	9,328	9,731	9,821	0	(493)	0	(493)	0	9,328	0	0	0	(295)	04/01/2030	1
36209U-GD-2	GOVT NATL MTG ASSOC I #481796		06/01/2004	SCHEDULED REDEMPTION		253	253	259	260	0	(6)	0	(6)	0	253	0	0	0	(3)	03/01/2028	1
36209W-HW-5	GOVT NATL MTG ASSOC I #483645		06/01/2004	SCHEDULED REDEMPTION		21,419	21,419	21,060	21,099	0	320	0	320	0	21,419	0	0	0	575	03/01/2028	1
36209W-H7-0	GOVT NATL MTG ASSOC I #483654		06/01/2004	SCHEDULED REDEMPTION		56,732	56,732	55,779	55,918	0	813	0	813	0	56,732	0	0	0	1,637	04/01/2028	1
36209X-YS-3	GOVT NATL MTG ASSOC I #485021		06/01/2004	SCHEDULED REDEMPTION		38,643	38,643	37,994	38,066	0	577	0	577	0	38,643	0	0	0	1,204	05/01/2028	1
36209X-2C-3	GOVT NATL MTG ASSOC I #485071		06/01/2004	SCHEDULED REDEMPTION		36,632	36,632	36,017	36,021	0	611	0	611	0	36,632	0	0	0	1,205	02/01/2028	1
36210A-L5-4	GOVT NATL MTG ASSOC I #486448		06/01/2004	SCHEDULED REDEMPTION		61,055	61,055	62,105	61,914	0	(859)	0	(859)	0	61,055	0	0	0	82	01/01/2028	1
36210A-P7-6	GOVT NATL MTG ASSOC I #486546		06/01/2004	SCHEDULED REDEMPTION		252,763	252,763	264,138	263,924	0	(11,161)	0	(11,161)	0	252,763	0	0	0	(7,476)	01/01/2028	1
36210A-RV-1	GOVT NATL MTG ASSOC I #486600		06/01/2004	SCHEDULED REDEMPTION		29,031	29,031	29,630	29,747	0	(716)	0	(716)	0	29,031	0	0	0	(223)	10/01/2027	1
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621		06/01/2004	SCHEDULED REDEMPTION		30,782	30,782	30,264	30,305	0	477	0	477	0	30,782	0	0	0	916	01/01/2028	1
36210A-XN-2	GOVT NATL MTG ASSOC I #486785		06/01/2004	SCHEDULED REDEMPTION		393	393	403	403	0	(10)	0	(10)	0	393	0	0	0	(3)	03/01/2028	1
36210B-BW-4	GOVT NATL MTG ASSOC I #487053		06/01/2004	SCHEDULED REDEMPTION		6,421	6,421	6,710	6,706	0	(285)	0	(285)	0	6,421	0	0	0	(192)	05/01/2028	1
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472		06/01/2004	SCHEDULED REDEMPTION		3,740	3,740	3,482	3,530	0	211	0	211	0	3,740	0	0	0	266	06/01/2027	1
36210B-TT-2	GOVT NATL MTG ASSOC I #487562		06/01/2004	SCHEDULED REDEMPTION		1,192	1,192	1,212	1,210	0	(18)	0	(18)	0	1,192	0	0	0	3	10/01/2027	1
36210E-DM-8	GOVT NATL MTG ASSOC I #489808		06/01/2004	SCHEDULED REDEMPTION		12,055	12,055	11,895	11,888	0	168	0	168	0	12,055	0	0	0	363	10/01/2028	1
36210E-EC-9	GOVT NATL MTG ASSOC I #489831		06/01/2004	SCHEDULED REDEMPTION		89	89	94	0	0	(5)	0	(5)	0	89	0	0	0	(5)	04/01/2029	1
36210E-SB-6	GOVT NATL MTG ASSOC I #490214		06/01/2004	SCHEDULED REDEMPTION		12,563	12,563	12,396	12,404	0	159	0	159	0	12,563	0	0	0	296	07/01/2028	1
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439		06/01/2004	SCHEDULED REDEMPTION		363	363	358	358	0	5	0	5	0	363	0	0	0	10	05/01/2029	1
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743		06/01/2004	SCHEDULED REDEMPTION		234,800	234,800	239,973	238,965	0	(4,165)	0	(4,165)	0	234,800	0	0	0	(475)	05/01/2028	1
36210F-FH-4	GOVT NATL MTG ASSOC I #490768		06/01/2004	SCHEDULED REDEMPTION		18,937	18,937	18,619	18,665	0	272	0	272	0	18,937	0	0	0	480	07/01/2028	1
36210F-RG-3	GOVT NATL MTG ASSOC I #491087		06/01/2004	SCHEDULED REDEMPTION		133,012	133,012	128,896	130,719	0	2,293	0	2,293	0	133,012	0	0	0	4,103	03/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343		06/01/2004	SCHEDULED REDEMPTION		258	258	264	266	0	(8)	0	(8)	0	258	0	0	0	(4)	11/01/2028	1
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479		06/01/2004	SCHEDULED REDEMPTION		31,041	31,041	30,629	30,643	0	399	0	399	0	31,041	0	0	0	796	12/01/2028	1
36210G-K4-5	GOVT NATL MTG ASSOC I #491815		06/01/2004	SCHEDULED REDEMPTION		169	169	173	174	0	(4)	0	(4)	0	169	0	0	0	(1)	06/01/2028	1
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537		06/01/2004	SCHEDULED REDEMPTION		8,911	8,911	8,792	8,779	0	132	0	132	0	8,911	0	0	0	229	01/01/2029	1
36210H-V5-8	GOVT NATL MTG ASSOC I #493036		06/01/2004	SCHEDULED REDEMPTION		22,749	22,749	23,289	23,233	0	(484)	0	(484)	0	22,749	0	0	0	(217)	02/01/2028	1
36210J-J8-2	GOVT NATL MTG ASSOC I #493587		06/01/2004	SCHEDULED REDEMPTION		19,444	19,444	19,117	19,155	0	288	0	288	0	19,444	0	0	0	603	06/01/2028	1
36210J-WB-0	GOVT NATL MTG ASSOC I #493942		06/01/2004	SCHEDULED REDEMPTION		174,554	174,554	169,099	171,172	0	3,382	0	3,382	0	174,554	0	0	0	5,526	06/01/2028	1
36210J-XJ-2	GOVT NATL MTG ASSOC I #493981		06/01/2004	SCHEDULED REDEMPTION		393	393	416	0	0	(23)	0	(23)	0	393	0	0	0	(21)	01/01/2029	1
36210J-2P-2	GOVT NATL MTG ASSOC I #494082		06/01/2004	SCHEDULED REDEMPTION		27,341	27,341	27,904	28,134	0	(794)	0	(794)	0	27,341	0	0	0	(366)	04/01/2029	1
36210K-AC-9	GOVT NATL MTG ASSOC I #494203		06/01/2004	SCHEDULED REDEMPTION		1,006	1,006	993	992	0	14	0	14	0	1,006	0	0	0	29	11/01/2028	1
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503		06/01/2004	SCHEDULED REDEMPTION		59,436	59,436	58,647	58,530	0	905	0	905	0	59,436	0	0	0	1,869	10/01/2028	1
36210K-WR-2	GOVT NATL MTG ASSOC I #494856		06/01/2004	SCHEDULED REDEMPTION		12,265	12,265	12,102	12,099	0	166	0	166	0	12,265	0	0	0	301	04/01/2029	1
36210L-MR-1	GOVT NATL MTG ASSOC I #495468		06/01/2004	SCHEDULED REDEMPTION		10	10	11	11	0	0	0	0	0	10	0	0	0	0	12/01/2028	1
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668		06/01/2004	SCHEDULED REDEMPTION		5,859	5,859	6,046	6,085	0	(225)	0	(225)	0	5,859	0	0	0	(139)	12/01/2028	1
36210M-YL-9	GOVT NATL MTG ASSOC I #496715		06/01/2004	SCHEDULED REDEMPTION		1,708	1,708	1,660	1,656	0	52	0	52	0	1,708	0	0	0	76	10/01/2027	1
36210M-6E-6	GOVT NATL MTG ASSOC I #496869		06/01/2004	SCHEDULED REDEMPTION		406	406	401	401	0	6	0	6	0	406	0	0	0	12	03/01/2029	1
36210N-MX-4	GOVT NATL MTG ASSOC I #497274		06/01/2004	SCHEDULED REDEMPTION		164,451	164,451	168,357	167,941	0	(3,490)	0	(3,490)	0	164,451	0	0	0	(614)	04/01/2028	1
36210N-NR-6	GOVT NATL MTG ASSOC I #497300		06/01/2004	SCHEDULED REDEMPTION		345	345	354	352	0	(7)	0	(7)	0	345	0	0	0	(1)	03/01/2028	1
36210P-N3-4	GOVT NATL MTG ASSOC I #498210		06/01/2004	SCHEDULED REDEMPTION		12,428	12,428	12,040	12,084	0	345	0	345	0	12,428	0	0	0	472	03/01/2031	1
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936		06/01/2004	SCHEDULED REDEMPTION		7,864	7,864	7,760	7,786	0	78	0	78	0	7,864	0	0	0	164	06/01/2030	1
36210R-M2-3	GOVT NATL MTG ASSOC I #499977		06/01/2004	SCHEDULED REDEMPTION		825	825	814	815	0	11	0	11	0	825	0	0	0	20	06/01/2029	1
36210S-C5-5	GOVT NATL MTG ASSOC I #500592		06/01/2004	SCHEDULED REDEMPTION		59,952	59,952	57,900	58,363	0	1,588	0	1,588	0	59,952	0	0	0	2,559	02/01/2028	1
36210T-EV-4	GOVT NATL MTG ASSOC I #501548		06/01/2004	SCHEDULED REDEMPTION		33,164	33,164	32,724	32,703	0	461	0	461	0	33,164	0	0	0	999	11/01/2028	1
36210T-SE-7	GOVT NATL MTG ASSOC I #501917		06/01/2004	SCHEDULED REDEMPTION		1,489	1,489	1,523	1,522	0	(33)	0	(33)	0	1,489	0	0	0	(16)	12/01/2028	1
36210U-N5-8	GOVT NATL MTG ASSOC I #502712		06/01/2004	SCHEDULED REDEMPTION		13,632	13,632	13,451	13,464	0	168	0	168	0	13,632	0	0	0	356	02/01/2029	1
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2028	1
36210U-W4-1	GOVT NATL MTG ASSOC I #502967		06/01/2004	SCHEDULED REDEMPTION		271,866	271,866	274,032	273,527	0	(1,661)	0	(1,661)	0	271,866	0	0	0	2,357	04/01/2028	1
36210V-EH-0	GOVT NATL MTG ASSOC I #503336		06/01/2004	SCHEDULED REDEMPTION		340	340	352	351	0	(12)	0	(12)	0	340	0	0	0	(6)	09/01/2027	1
36210V-GA-3	GOVT NATL MTG ASSOC I #503393		06/01/2004	SCHEDULED REDEMPTION		98,617	98,617	95,242	95,581	0	3,036	0	3,036	0	98,617	0	0	0	4,392	07/01/2028	1
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567		06/01/2004	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	25	0	0	0	1	10/01/2028	1
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849		06/01/2004	SCHEDULED REDEMPTION		3,109	3,109	3,067	3,065	0	43	0	43	0	3,109	0	0	0	78	10/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36210W-FX-2	GOVT NATL MTG ASSOC I #504282		06/01/2004	SCHEDULED REDEMPTION		59,216	59,216	58,429	58,481	0	735	0	735	0	59,216	0	0	0	1,502	06/01/2028	1
36210W-KC-2	GOVT NATL MTG ASSOC I #504391		06/01/2004	SCHEDULED REDEMPTION		1,873	1,873	1,983	0	0	(110)	0	(110)	0	1,873	0	0	0	(99)	01/01/2029	1
36210W-NT-2	GOVT NATL MTG ASSOC I #504502		06/01/2004	SCHEDULED REDEMPTION		6,774	6,774	6,886	6,889	0	(115)	0	(115)	0	6,774	0	0	0	(18)	04/01/2029	1
36210W-QR-3	GOVT NATL MTG ASSOC I #504564		06/01/2004	SCHEDULED REDEMPTION		155	155	166	0	0	(11)	0	(11)	0	155	0	0	0	(11)	05/01/2029	1
36210W-QU-6	GOVT NATL MTG ASSOC I #504567		06/01/2004	SCHEDULED REDEMPTION		19,281	19,281	19,679	19,755	0	(474)	0	(474)	0	19,281	0	0	0	(231)	05/01/2029	1
36210X-VB-0	GOVT NATL MTG ASSOC I #505610		06/01/2004	SCHEDULED REDEMPTION		4,667	4,667	4,775	4,781	0	(114)	0	(114)	0	4,667	0	0	0	(59)	09/01/2028	1
36210X-2N-6	GOVT NATL MTG ASSOC I #505781		06/01/2004	SCHEDULED REDEMPTION		27,661	27,661	28,231	28,240	0	(579)	0	(579)	0	27,661	0	0	0	(62)	03/01/2029	1
36210X-5M-5	GOVT NATL MTG ASSOC I #505852		06/01/2004	SCHEDULED REDEMPTION		23,780	23,780	24,270	24,286	0	(506)	0	(506)	0	23,780	0	0	0	(61)	01/01/2029	1
36210X-5V-5	GOVT NATL MTG ASSOC I #505860		06/01/2004	SCHEDULED REDEMPTION		1,833	1,833	1,863	1,864	0	(31)	0	(31)	0	1,833	0	0	0	(3)	02/01/2029	1
36210Y-AW-5	GOVT NATL MTG ASSOC I #505921		06/01/2004	SCHEDULED REDEMPTION		281	281	302	0	0	(21)	0	(21)	0	281	0	0	0	(19)	03/01/2029	1
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496		06/01/2004	SCHEDULED REDEMPTION		519	519	512	512	0	7	0	7	0	519	0	0	0	15	04/01/2028	1
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612		06/01/2004	SCHEDULED REDEMPTION		68,889	68,889	66,532	66,713	0	2,177	0	2,177	0	68,889	0	0	0	2,932	05/01/2028	1
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618		06/01/2004	SCHEDULED REDEMPTION		747	747	759	759	0	(13)	0	(13)	0	747	0	0	0	0	08/01/2027	1
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673		06/01/2004	SCHEDULED REDEMPTION		1,740	1,740	1,796	1,799	0	(59)	0	(59)	0	1,740	0	0	0	(31)	12/01/2028	1
36211A-N8-5	GOVT NATL MTG ASSOC I #507215		06/01/2004	SCHEDULED REDEMPTION		155,050	155,050	154,783	154,768	0	281	0	281	0	155,050	0	0	0	2,538	12/01/2027	1
36211A-4P-8	GOVT NATL MTG ASSOC I #507630		06/01/2004	SCHEDULED REDEMPTION		18,339	18,339	17,766	18,014	0	325	0	325	0	18,339	0	0	0	509	01/01/2029	1
36211B-YB-4	GOVT NATL MTG ASSOC I #508406		06/01/2004	SCHEDULED REDEMPTION		245	245	250	250	0	(5)	0	(5)	0	245	0	0	0	(1)	05/01/2028	1
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448		06/01/2004	SCHEDULED REDEMPTION		22,352	22,352	22,055	22,103	0	249	0	249	0	22,352	0	0	0	495	12/01/2029	1
36211D-DV-9	GOVT NATL MTG ASSOC I #509616		06/01/2004	SCHEDULED REDEMPTION		14,542	14,542	15,396	0	0	(854)	0	(854)	0	14,542	0	0	0	(769)	03/01/2029	1
36211D-UK-4	GOVT NATL MTG ASSOC I #510086		06/01/2004	SCHEDULED REDEMPTION		1,129	1,129	1,114	1,114	0	15	0	15	0	1,129	0	0	0	31	02/01/2029	1
36211E-EP-9	GOVT NATL MTG ASSOC I #510542		06/01/2004	SCHEDULED REDEMPTION		18,779	18,779	19,166	19,232	0	(453)	0	(453)	0	18,779	0	0	0	(103)	05/01/2029	1
36211E-E7-9	GOVT NATL MTG ASSOC I #510558		06/01/2004	SCHEDULED REDEMPTION		27,161	27,161	27,722	27,979	0	(818)	0	(818)	0	27,161	0	0	0	(402)	02/01/2029	1
36211E-LE-6	GOVT NATL MTG ASSOC I #510725		06/01/2004	SCHEDULED REDEMPTION		6,002	6,002	6,126	6,185	0	(183)	0	(183)	0	6,002	0	0	0	(71)	04/01/2029	1
36211E-LK-2	GOVT NATL MTG ASSOC I #510730		06/01/2004	SCHEDULED REDEMPTION		26,156	26,156	25,809	25,716	0	440	0	440	0	26,156	0	0	0	815	02/01/2029	1
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		06/01/2004	SCHEDULED REDEMPTION		9	9	10	0	0	(1)	0	(1)	0	9	0	0	0	0	11/01/2027	1
36211F-JU-0	GOVT NATL MTG ASSOC I #511575		06/01/2004	SCHEDULED REDEMPTION		11,481	11,481	11,912	11,844	0	(363)	0	(363)	0	11,481	0	0	0	(133)	05/01/2030	1
36211F-PN-9	GOVT NATL MTG ASSOC I #511729		06/01/2004	SCHEDULED REDEMPTION		2,655	2,655	2,810	0	0	(155)	0	(155)	0	2,655	0	0	0	(139)	07/01/2030	1
36211G-C5-0	GOVT NATL MTG ASSOC I #512292		06/01/2004	SCHEDULED REDEMPTION		236	236	241	241	0	(5)	0	(5)	0	236	0	0	0	(1)	06/01/2029	1
36211G-UU-5	GOVT NATL MTG ASSOC I #512795		06/01/2004	SCHEDULED REDEMPTION		1,236	1,236	1,265	1,265	0	(28)	0	(28)	0	1,236	0	0	0	(14)	03/01/2029	1
36211G-3H-4	GOVT NATL MTG ASSOC I #513000		06/01/2004	SCHEDULED REDEMPTION		10	10	10	0	0	(1)	0	(1)	0	10	0	0	0	(1)	03/01/2028	1
36211H-G6-2	GOVT NATL MTG ASSOC I #513321		06/01/2004	SCHEDULED REDEMPTION		5,238	5,238	5,360	5,385	0	(147)	0	(147)	0	5,238	0	0	0	(55)	10/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36211H-U4-1	GOVT NATL MTG ASSOC I #513703		06/01/2004	SCHEDULED REDEMPTION		4,058	4,058	4,152	4,153	0	(95)	0	(95)	0	4,058	0	0	0	(24)	12/01/2028	1
36211H-U6-6	GOVT NATL MTG ASSOC I #513705		06/01/2004	SCHEDULED REDEMPTION		7	7	7	0	0	0	0	0	0	7	0	0	0	0	01/01/2029	1
36211H-VR-9	GOVT NATL MTG ASSOC I #513724		06/01/2004	SCHEDULED REDEMPTION		1,604	1,604	1,656	1,657	0	(53)	0	(53)	0	1,604	0	0	0	(24)	12/01/2028	1
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787		06/01/2004	SCHEDULED REDEMPTION		17	17	18	18	0	(1)	0	(1)	0	17	0	0	0	0	03/01/2029	1
36211J-PM-3	GOVT NATL MTG ASSOC I #514428		06/01/2004	SCHEDULED REDEMPTION		3,727	3,727	3,845	3,865	0	(139)	0	(139)	0	3,727	0	0	0	(91)	04/01/2029	1
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943		06/01/2004	SCHEDULED REDEMPTION		456	456	450	449	0	7	0	7	0	456	0	0	0	13	04/01/2029	1
36211L-NF-5	GOVT NATL MTG ASSOC I #516190		06/01/2004	SCHEDULED REDEMPTION		95	95	100	0	0	(6)	0	(6)	0	95	0	0	0	(5)	06/01/2029	1
36211M-ZQ-6	GOVT NATL MTG ASSOC I #517451		06/01/2004	SCHEDULED REDEMPTION		2,566	2,566	2,716	0	0	(151)	0	(151)	0	2,566	0	0	0	(136)	06/01/2029	1
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455		06/01/2004	SCHEDULED REDEMPTION		270	270	279	283	0	(13)	0	(13)	0	270	0	0	0	(8)	09/01/2029	1
36211N-PY-8	GOVT NATL MTG ASSOC I #518039		06/01/2004	SCHEDULED REDEMPTION		2,815	2,815	2,905	2,902	0	(86)	0	(86)	0	2,815	0	0	0	(34)	10/01/2029	1
36211N-5L-8	GOVT NATL MTG ASSOC I #518451		06/01/2004	SCHEDULED REDEMPTION		1,123	1,123	1,142	1,143	0	(19)	0	(19)	0	1,123	0	0	0	0	03/01/2029	1
36211P-BN-2	GOVT NATL MTG ASSOC I #518545		06/01/2004	SCHEDULED REDEMPTION		20,494	20,494	20,916	21,081	0	(587)	0	(587)	0	20,494	0	0	0	(204)	02/01/2029	1
36211P-HB-2	GOVT NATL MTG ASSOC I #518726		06/01/2004	SCHEDULED REDEMPTION		16,929	16,929	17,278	17,496	0	(567)	0	(567)	0	16,929	0	0	0	(355)	09/01/2029	1
36211Q-GQ-8	GOVT NATL MTG ASSOC I #519607		06/01/2004	SCHEDULED REDEMPTION		38	38	41	0	0	(3)	0	(3)	0	38	0	0	0	(3)	03/01/2030	1
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109		06/01/2004	SCHEDULED REDEMPTION		1,465	1,465	1,512	1,518	0	(53)	0	(53)	0	1,465	0	0	0	(29)	12/01/2029	1
36211R-FN-4	GOVT NATL MTG ASSOC I #520473		06/01/2004	SCHEDULED REDEMPTION		93	93	100	0	0	(7)	0	(7)	0	93	0	0	0	(6)	07/01/2029	1
36211R-H4-4	GOVT NATL MTG ASSOC I #520551		06/01/2004	SCHEDULED REDEMPTION		953	953	951	938	0	15	0	15	0	953	0	0	0	27	11/01/2027	1
36211R-M2-2	GOVT NATL MTG ASSOC I #520677		06/01/2004	SCHEDULED REDEMPTION		23	23	23	23	0	(1)	0	(1)	0	23	0	0	0	0	03/01/2029	1
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778		06/01/2004	SCHEDULED REDEMPTION		8,332	8,332	8,598	8,651	0	(319)	0	(319)	0	8,332	0	0	0	(163)	02/01/2030	1
36211S-RD-1	GOVT NATL MTG ASSOC I #521684		06/01/2004	SCHEDULED REDEMPTION		23,611	23,611	24,364	24,654	0	(1,043)	0	(1,043)	0	23,611	0	0	0	(601)	08/01/2029	1
36211S-RY-5	GOVT NATL MTG ASSOC I #521703		06/01/2004	SCHEDULED REDEMPTION		33	33	35	0	0	(2)	0	(2)	0	33	0	0	0	(2)	04/01/2029	1
36211S-V2-0	GOVT NATL MTG ASSOC I #521833		06/01/2004	SCHEDULED REDEMPTION		2	2	2	0	0	0	0	0	0	2	0	0	0	0	08/01/2029	1
36211T-SX-4	GOVT NATL MTG ASSOC I #522634		06/01/2004	SCHEDULED REDEMPTION		9	9	10	0	0	(1)	0	(1)	0	9	0	0	0	0	08/01/2029	1
36211T-4V-4	GOVT NATL MTG ASSOC I #522936		06/01/2004	SCHEDULED REDEMPTION		81	81	85	0	0	(5)	0	(5)	0	81	0	0	0	(4)	08/01/2030	1
36211U-K3-5	GOVT NATL MTG ASSOC I #523314		06/01/2004	SCHEDULED REDEMPTION		17,059	17,059	17,410	17,464	0	(405)	0	(405)	0	17,059	0	0	0	(143)	07/01/2029	1
36211U-XU-1	GOVT NATL MTG ASSOC I #523691		06/01/2004	SCHEDULED REDEMPTION		28,809	28,809	29,403	29,392	0	(583)	0	(583)	0	28,809	0	0	0	(104)	08/01/2029	1
36211U-5G-3	GOVT NATL MTG ASSOC I #523847		06/01/2004	SCHEDULED REDEMPTION		68,087	68,087	72,058	0	0	(3,971)	0	(3,971)	0	68,087	0	0	0	(3,574)	02/01/2030	1
36211W-KL-1	GOVT NATL MTG ASSOC I #525099		06/01/2004	SCHEDULED REDEMPTION		8	8	9	9	0	0	0	0	0	8	0	0	0	0	12/01/2028	1
36211W-V2-1	GOVT NATL MTG ASSOC I #525433		06/01/2004	SCHEDULED REDEMPTION		40,607	40,607	41,520	41,366	0	(759)	0	(759)	0	40,607	0	0	0	101	07/01/2027	1
36211X-AY-2	GOVT NATL MTG ASSOC I #525723		05/01/2004	SCHEDULED REDEMPTION		21,421	21,421	21,903	22,077	0	(656)	0	(656)	0	21,421	0	0	0	(352)	07/01/2027	1
36211X-RE-8	GOVT NATL MTG ASSOC I #526185		06/01/2004	SCHEDULED REDEMPTION		524	524	542	542	0	(18)	0	(18)	0	524	0	0	0	(10)	08/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291		06/01/2004	SCHEDULED REDEMPTION		38	38	39	39	0	(2)	0	(2)	0	38	0	0	0	(1)	02/01/2030	1
36211X-YN-0	GOVT NATL MTG ASSOC I #526417		06/01/2004	SCHEDULED REDEMPTION		176	176	180	180	0	(5)	0	(5)	0	176	0	0	0	(2)	12/01/2028	1
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	10/01/2029	1
36211Y-2L-7	GOVT NATL MTG ASSOC I #527379		06/01/2004	SCHEDULED REDEMPTION		271	271	286	0	0	(16)	0	(16)	0	271	0	0	0	(14)	08/01/2030	1
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433		06/01/2004	SCHEDULED REDEMPTION		394	394	406	410	0	(16)	0	(16)	0	394	0	0	0	(9)	06/01/2030	1
36212A-4M-4	GOVT NATL MTG ASSOC I #528328		06/01/2004	SCHEDULED REDEMPTION		4,849	4,849	5,131	0	0	(283)	0	(283)	0	4,849	0	0	0	(255)	07/01/2028	1
36212B-HG-1	GOVT NATL MTG ASSOC I #528631		06/01/2004	SCHEDULED REDEMPTION		47	47	48	48	0	(1)	0	(1)	0	47	0	0	0	(1)	11/01/2029	1
36212B-KW-2	GOVT NATL MTG ASSOC I #528709		06/01/2004	SCHEDULED REDEMPTION		76	76	78	78	0	(2)	0	(2)	0	76	0	0	0	(1)	10/01/2029	1
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729		06/01/2004	SCHEDULED REDEMPTION		404	404	421	424	0	(20)	0	(20)	0	404	0	0	0	(14)	02/01/2030	1
36212C-CV-1	GOVT NATL MTG ASSOC I #529384		06/01/2004	SCHEDULED REDEMPTION		84,722	84,722	83,875	84,162	0	560	0	560	0	84,722	0	0	0	1,934	09/01/2030	1
36212D-KK-4	GOVT NATL MTG ASSOC I #530498		06/01/2004	SCHEDULED REDEMPTION		7	7	7	0	0	0	0	0	0	7	0	0	0	0	09/01/2030	1
36212D-L9-8	GOVT NATL MTG ASSOC I #530552		06/01/2004	SCHEDULED REDEMPTION		5,883	5,883	5,996	5,991	0	(109)	0	(109)	0	5,883	0	0	0	(31)	12/01/2030	1
36212D-7A-1	GOVT NATL MTG ASSOC I #531089		06/01/2004	SCHEDULED REDEMPTION		8,346	8,346	8,658	8,808	0	(462)	0	(462)	0	8,346	0	0	0	(327)	10/01/2029	1
36212E-H5-9	GOVT NATL MTG ASSOC I #531352		06/01/2004	SCHEDULED REDEMPTION		25,586	25,586	26,402	26,504	0	(917)	0	(917)	0	25,586	0	0	0	(461)	05/01/2030	1
36212J-5T-9	GOVT NATL MTG ASSOC I #535558		06/01/2004	SCHEDULED REDEMPTION		10,375	10,375	10,980	0	0	(605)	0	(605)	0	10,375	0	0	0	(545)	08/01/2030	1
36212K-C6-8	GOVT NATL MTG ASSOC I #535693		06/01/2004	SCHEDULED REDEMPTION		48	48	51	0	0	(4)	0	(4)	0	48	0	0	0	(3)	06/01/2030	1
36212K-L7-6	GOVT NATL MTG ASSOC I #535950		06/01/2004	SCHEDULED REDEMPTION		147	147	156	0	0	(9)	0	(9)	0	147	0	0	0	(8)	12/01/2029	1
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509		06/01/2004	SCHEDULED REDEMPTION		2,417	2,417	2,457	2,459	0	(42)	0	(42)	0	2,417	0	0	0	(13)	03/01/2030	1
36212L-UQ-2	GOVT NATL MTG ASSOC I #537091		06/01/2004	SCHEDULED REDEMPTION		57,863	57,863	62,147	0	0	(4,284)	0	(4,284)	0	57,863	0	0	0	(3,922)	07/01/2030	1
36212L-U3-3	GOVT NATL MTG ASSOC I #537102		06/01/2004	SCHEDULED REDEMPTION		73	73	78	0	0	(5)	0	(5)	0	73	0	0	0	(5)	04/01/2030	1
36212L-7F-2	GOVT NATL MTG ASSOC I #537394		06/01/2004	SCHEDULED REDEMPTION		1,080	1,080	1,114	1,120	0	(40)	0	(40)	0	1,080	0	0	0	(22)	11/01/2030	1
36212N-LA-3	GOVT NATL MTG ASSOC I #538621		06/01/2004	SCHEDULED REDEMPTION		69	69	73	0	0	(4)	0	(4)	0	69	0	0	0	(4)	04/01/2030	1
36212P-DS-8	GOVT NATL MTG ASSOC I #539313		06/01/2004	SCHEDULED REDEMPTION		2,508	2,508	2,566	2,580	0	(72)	0	(72)	0	2,508	0	0	0	(28)	04/01/2029	1
36212P-6J-6	GOVT NATL MTG ASSOC I #540073		06/01/2004	SCHEDULED REDEMPTION		124	124	131	0	0	(7)	0	(7)	0	124	0	0	0	(7)	08/01/2030	1
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342		06/01/2004	SCHEDULED REDEMPTION		2,210	2,210	2,280	2,278	0	(69)	0	(69)	0	2,210	0	0	0	(27)	12/01/2029	1
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616		06/01/2004	SCHEDULED REDEMPTION		90	90	93	94	0	(4)	0	(4)	0	90	0	0	0	(3)	11/01/2030	1
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819		06/01/2004	SCHEDULED REDEMPTION		6,447	6,447	6,652	6,678	0	(231)	0	(231)	0	6,447	0	0	0	(149)	08/01/2030	1
36212S-KZ-8	GOVT NATL MTG ASSOC I #542212		06/01/2004	SCHEDULED REDEMPTION		1,776	1,776	1,879	0	0	(104)	0	(104)	0	1,776	0	0	0	(93)	09/01/2030	1
36212U-AC-5	GOVT NATL MTG ASSOC I #543703		06/01/2004	SCHEDULED REDEMPTION		270	270	286	0	0	(16)	0	(16)	0	270	0	0	0	(14)	09/01/2030	1
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448		06/01/2004	SCHEDULED REDEMPTION		82	82	85	85	0	(3)	0	(3)	0	82	0	0	0	(1)	01/01/2031	1
36212V-XB-0	GOVT NATL MTG ASSOC I #545274		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	01/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	(1)	0	(1)	0	8	0	0	0	0	01/01/2031	1
36213A-H9-8	GOVT NATL MTG ASSOC I #548456		06/01/2004	SCHEDULED REDEMPTION		26,643	26,643	27,261	27,196	0	(553)	0	(553)	0	26,643	0	0	0	(147)	07/01/2029	1
36213B-DS-8	GOVT NATL MTG ASSOC I #549213		06/01/2004	SCHEDULED REDEMPTION		23	23	24	23	0	(1)	0	(1)	0	23	0	0	0	0	01/01/2031	1
36213E-AE-6	GOVT NATL MTG ASSOC I #551805		06/01/2004	SCHEDULED REDEMPTION		21,642	21,642	22,396	22,246	0	(604)	0	(604)	0	21,642	0	0	0	(285)	05/01/2032	1
36213F-XE-8	GOVT NATL MTG ASSOC I #553377		06/01/2004	SCHEDULED REDEMPTION		1,383,701	1,383,701	1,426,726	1,423,821	0	(40,120)	0	(40,120)	0	1,383,701	0	0	0	(20,805)	07/15/2033	1
36213H-GU-7	GOVT NATL MTG ASSOC I #554711		06/01/2004	SCHEDULED REDEMPTION		3,486	3,486	3,606	3,601	0	(115)	0	(115)	0	3,486	0	0	0	(68)	01/01/2031	1
36213H-6A-2	GOVT NATL MTG ASSOC I #555365		06/01/2004	SCHEDULED REDEMPTION		7,601	7,601	7,525	7,552	0	50	0	50	0	7,601	0	0	0	164	01/01/2031	1
36213J-3S-2	GOVT NATL MTG ASSOC I #556209		06/01/2004	SCHEDULED REDEMPTION		7,488	7,488	7,414	7,440	0	49	0	49	0	7,488	0	0	0	163	02/01/2031	1
36213K-E7-3	GOVT NATL MTG ASSOC I #556458		06/01/2004	SCHEDULED REDEMPTION		67,390	67,390	69,538	70,306	0	(2,916)	0	(2,916)	0	67,390	0	0	0	(2,349)	02/01/2031	1
36213R-G2-7	GOVT NATL MTG ASSOC I #561917		06/01/2004	SCHEDULED REDEMPTION		810	810	785	798	0	13	0	13	0	810	0	0	0	24	06/01/2029	1
36213U-JF-8	GOVT NATL MTG ASSOC I #564662		06/01/2004	SCHEDULED REDEMPTION		1,400	1,400	1,427	1,425	0	(25)	0	(25)	0	1,400	0	0	0	(4)	03/01/2031	1
36201K-D6-0	GOVT NATL MTG ASSOC I #585225		06/01/2004	SCHEDULED REDEMPTION		105,807	105,807	109,494	108,755	0	(2,948)	0	(2,948)	0	105,807	0	0	0	(1,099)	12/01/2030	1
36201V-3G-5	GOVT NATL MTG ASSOC I #594899		06/01/2004	SCHEDULED REDEMPTION		21,508	21,508	22,398	22,208	0	(700)	0	(700)	0	21,508	0	0	0	(381)	07/01/2032	1
36290S-GJ-4	GOVT NATL MTG ASSOC I #615901		06/01/2004	SCHEDULED REDEMPTION		242,002	242,002	249,527	249,006	0	(7,003)	0	(7,003)	0	242,002	0	0	0	(4,539)	08/15/2033	1
36225A-M7-2	GOVT NATL MTG ASSOC I #780382		06/01/2004	SCHEDULED REDEMPTION		153,167	153,167	148,073	149,416	0	3,751	0	3,751	0	153,167	0	0	0	6,827	03/01/2016	1
36225A-M8-0	GOVT NATL MTG ASSOC I #780383		06/01/2004	SCHEDULED REDEMPTION		77,996	77,996	75,281	75,797	0	2,199	0	2,199	0	77,996	0	0	0	3,879	08/01/2017	1
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		06/01/2004	SCHEDULED REDEMPTION		308,110	308,110	319,279	315,087	0	(6,977)	0	(6,977)	0	308,110	0	0	0	(850)	05/01/2008	1
36225A-XC-9	GOVT NATL MTG ASSOC I #780675		06/01/2004	SCHEDULED REDEMPTION		1,603	1,603	1,641	1,640	0	(37)	0	(37)	0	1,603	0	0	0	(13)	08/01/2023	1
36225A-3H-1	GOVT NATL MTG ASSOC I #780800		06/01/2004	SCHEDULED REDEMPTION		63,580	63,580	66,043	65,471	0	(1,892)	0	(1,892)	0	63,580	0	0	0	(874)	06/01/2012	1
36225B-CN-6	GOVT NATL MTG ASSOC I #780977		06/01/2004	SCHEDULED REDEMPTION		20,888	20,888	21,319	21,350	0	(462)	0	(462)	0	20,888	0	0	0	(117)	11/01/2026	1
36225B-C3-0	GOVT NATL MTG ASSOC I #780990		06/01/2004	SCHEDULED REDEMPTION		3,179	3,179	3,281	3,291	0	(111)	0	(111)	0	3,179	0	0	0	(60)	11/01/2027	1
36225B-DT-2	GOVT NATL MTG ASSOC I #781014		06/01/2004	SCHEDULED REDEMPTION		46,488	46,488	45,035	45,657	0	831	0	831	0	46,488	0	0	0	1,451	09/01/2028	1
36225B-EG-9	GOVT NATL MTG ASSOC I #781035		06/01/2004	SCHEDULED REDEMPTION		14,076	14,076	13,889	13,885	0	192	0	192	0	14,076	0	0	0	393	09/01/2028	1
36202A-B9-7	GOVT NATL MTG ASSOC II # 64		06/01/2004	SCHEDULED REDEMPTION		41	41	40	40	0	1	0	1	0	41	0	0	0	2	06/01/2013	1
36202A-HP-5	GOVT NATL MTG ASSOC II # 238		06/01/2004	SCHEDULED REDEMPTION		26	26	25	25	0	1	0	1	0	26	0	0	0	2	12/01/2013	1
36202A-M4-6	GOVT NATL MTG ASSOC II # 379		06/01/2004	SCHEDULED REDEMPTION		43	43	44	44	0	(1)	0	(1)	0	43	0	0	0	0	11/01/2014	1
36202A-PE-1	GOVT NATL MTG ASSOC II # 421		06/01/2004	SCHEDULED REDEMPTION		16	16	17	17	0	0	0	0	0	16	0	0	0	0	01/01/2015	1
36202A-PY-7	GOVT NATL MTG ASSOC II # 439		06/01/2004	SCHEDULED REDEMPTION		1,352	1,352	1,380	1,377	0	(25)	0	(25)	0	1,352	0	0	0	(1)	07/01/2015	1
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477		06/01/2004	SCHEDULED REDEMPTION		198	198	203	201	0	(3)	0	(3)	0	198	0	0	0	2	01/01/2015	1
36202A-RR-0	GOVT NATL MTG ASSOC II # 496		06/01/2004	SCHEDULED REDEMPTION		7,431	7,431	7,598	7,551	0	(120)	0	(120)	0	7,431	0	0	0	69	01/01/2015	1
36202A-SA-6	GOVT NATL MTG ASSOC II # 513		06/01/2004	SCHEDULED REDEMPTION		2,825	2,825	2,846	2,849	0	(24)	0	(24)	0	2,825	0	0	0	42	05/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36202A-SB-4	GOVT NATL MTG ASSOC II # 514		06/01/2004	SCHEDULED REDEMPTION		902	902	925	902	0	0	0	0	0	902	0	0	0	21	05/01/2015	1
36202A-VS-3	GOVT NATL MTG ASSOC II # 625		06/01/2004	SCHEDULED REDEMPTION		519	519	485	482	0	37	0	37	0	519	0	0	0	47	11/01/2015	1
36202A-XW-2	GOVT NATL MTG ASSOC II # 693		06/01/2004	SCHEDULED REDEMPTION		80	80	72	73	0	6	0	6	0	80	0	0	0	8	05/01/2016	1
36202A-XX-0	GOVT NATL MTG ASSOC II # 694		06/01/2004	SCHEDULED REDEMPTION		225	225	211	212	0	14	0	14	0	225	0	0	0	18	04/01/2016	1
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730		06/01/2004	SCHEDULED REDEMPTION		445	445	401	391	0	54	0	54	0	445	0	0	0	62	05/01/2016	1
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731		06/01/2004	SCHEDULED REDEMPTION		2,045	2,045	1,892	1,891	0	154	0	154	0	2,045	0	0	0	195	11/01/2015	1
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748		06/01/2004	SCHEDULED REDEMPTION		590	590	547	552	0	37	0	37	0	590	0	0	0	49	04/01/2016	1
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764		06/01/2004	SCHEDULED REDEMPTION		13,066	13,066	11,771	11,744	0	1,322	0	1,322	0	13,066	0	0	0	1,572	11/01/2014	1
36202A-2P-1	GOVT NATL MTG ASSOC II # 782		06/01/2004	SCHEDULED REDEMPTION		1,112	1,112	1,034	1,015	0	97	0	97	0	1,112	0	0	0	122	01/01/2017	1
36202A-3G-0	GOVT NATL MTG ASSOC II # 799		06/01/2004	SCHEDULED REDEMPTION		3,254	3,254	3,042	2,968	0	286	0	286	0	3,254	0	0	0	335	06/01/2015	1
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816		06/01/2004	SCHEDULED REDEMPTION		165	165	154	158	0	7	0	7	0	165	0	0	0	10	11/01/2016	1
36202A-4U-8	GOVT NATL MTG ASSOC II # 835		06/01/2004	SCHEDULED REDEMPTION		9,464	9,464	8,821	9,175	0	290	0	290	0	9,464	0	0	0	501	09/01/2016	1
36202A-5N-3	GOVT NATL MTG ASSOC II # 853		06/01/2004	SCHEDULED REDEMPTION		1,732	1,732	1,612	1,528	0	204	0	204	0	1,732	0	0	0	231	02/01/2016	1
36202A-6F-9	GOVT NATL MTG ASSOC II # 870		06/01/2004	SCHEDULED REDEMPTION		2,016	2,016	1,878	1,781	0	235	0	235	0	2,016	0	0	0	277	09/01/2015	1
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887		06/01/2004	SCHEDULED REDEMPTION		1,479	1,479	1,381	1,353	0	126	0	126	0	1,479	0	0	0	154	09/01/2016	1
36202B-AF-2	GOVT NATL MTG ASSOC II # 906		06/01/2004	SCHEDULED REDEMPTION		27,301	27,301	25,535	26,632	0	669	0	669	0	27,301	0	0	0	1,005	08/01/2016	1
36202A-WC-7	GOVT NATL MTG ASSOC II #000643		06/01/2004	SCHEDULED REDEMPTION		62	62	69	0	0	(7)	0	(7)	0	62	0	0	0	(7)	02/01/2016	1
36202B-A4-7	GOVT NATL MTG ASSOC II #000927		06/01/2004	SCHEDULED REDEMPTION		324	324	368	0	0	(44)	0	(44)	0	324	0	0	0	(42)	07/01/2017	1
36202B-JN-6	GOVT NATL MTG ASSOC II #001169		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2018	1
36202B-VR-3	GOVT NATL MTG ASSOC II #001524		06/01/2004	SCHEDULED REDEMPTION		120	120	134	0	0	(14)	0	(14)	0	120	0	0	0	(13)	11/01/2015	1
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596		06/01/2004	SCHEDULED REDEMPTION		2,470	2,470	2,542	2,538	0	(68)	0	(68)	0	2,470	0	0	0	(12)	03/01/2020	1
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668		06/01/2004	SCHEDULED REDEMPTION		3,769	3,769	3,879	3,876	0	(107)	0	(107)	0	3,769	0	0	0	(41)	11/01/2020	1
36202C-A6-0	GOVT NATL MTG ASSOC II #001829		06/01/2004	SCHEDULED REDEMPTION		1,030	1,030	1,136	0	0	(105)	0	(105)	0	1,030	0	0	0	(98)	09/01/2021	1
36215X-5T-5	GOVT NATL MTG ASSOC II #148558		06/01/2004	SCHEDULED REDEMPTION		435	435	436	435	0	0	0	0	0	435	0	0	0	10	12/01/2015	1
36216G-TY-4	GOVT NATL MTG ASSOC II #164467		06/01/2004	SCHEDULED REDEMPTION		6,379	6,379	5,893	6,022	0	358	0	358	0	6,379	0	0	0	455	12/01/2015	1
36216K-EM-7	GOVT NATL MTG ASSOC II #166740		06/01/2004	SCHEDULED REDEMPTION		19,744	19,744	18,239	16,798	0	2,946	0	2,946	0	19,744	0	0	0	3,389	04/01/2016	1
400907-AG-6	GUARANTEED EXPORT CERT 1994-A		04/15/2004	SCHEDULED REDEMPTION		265,846	265,846	262,265	264,898	0	948	0	948	0	265,846	0	0	0	5,680	04/15/2006	1FE
400907-AH-4	GUARANTEED EXPORT CERT 1994-B		06/15/2004	SCHEDULED REDEMPTION		869,570	869,570	869,570	873,267	0	(3,697)	0	(3,697)	0	869,570	0	0	0	28,738	12/15/2005	1FE
400907-AL-5	GUARANTEED EXPORT CERT 1994-F		06/15/2004	SCHEDULED REDEMPTION		35,338	35,338	35,338	35,423	0	(85)	0	(85)	0	35,338	0	0	0	1,361	12/15/2004	1FE
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A		05/15/2004	SCHEDULED REDEMPTION		127,660	127,660	123,391	127,014	0	646	0	646	0	127,660	0	0	0	2,315	05/15/2005	1FE
383751-AA-2	GUARANTEED TRADE TRUST		05/15/2004	SCHEDULED REDEMPTION		2,083,333	2,083,333	2,083,333	2,084,294	0	(960)	0	(960)	0	2,083,333	0	0	0	75,394	05/15/2006	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
742651-BY-7	PRIVATE EXPORT FUNDING CORP 6.86		04/30/2004	MATURED		100,000	100,000	99,427	100,000	0	0	0	0	0	100,000	0	0	0	3,430	04/30/2004	1
912833-FU-9	U S TREAS STRIP		05/15/2004	MATURED		4,200,000	4,200,000	1,244,602	4,158,325	0	41,675	0	41,675	0	4,200,000	0	0	0	41,675	05/15/2004	1
912827-6X-5	US TREASURY 4.625 05/15/2006		05/18/2004	BANK OF AMERICA		5,616,000	5,400,000	5,329,125	5,367,837	0	1,890	0	1,890	0	5,369,726	0	246,274	246,274	129,479	05/15/2006	1
912827-6D-9	US TREASURY NOTE 6.75 05/15/05		05/18/2004	BANK OF AMERICA		2,096,875	2,000,000	2,042,778	2,020,915	0	(2,372)	0	(2,372)	0	2,018,543	0	78,332	78,332	66,596	05/15/2005	1
Totals - UNITED STATES						78,940,052	78,763,977	77,655,037	80,379,877	0	60,682	0	60,682	0	80,637,231	0	(1,697,179)	(1,697,179)	872,143	XXX	XXX
0399999 - Bonds - U.S. Governments						78,940,052	78,763,977	77,655,037	80,379,877	0	60,682	0	60,682	0	80,637,231	0	(1,697,179)	(1,697,179)	872,143	XXX	XXX
OTHER GOVERNMENTS																					
CANADA																					
642866-EB-9	NEW BRUNSWICK PROV CDA PROV	C	06/29/2004	MATURED		4,000,000	4,000,000	3,972,480	3,999,058	0	942	0	942	0	4,000,000	0	0	0	153,442	06/29/2004	1FE
683234-MF-2	ONTARIO PROVINCE	C	05/17/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,173,850	3,000,000	3,305,100	3,246,813	0	(6,957)	0	(6,957)	0	3,239,856	0	(66,006)	(66,006)	98,002	10/01/2008	1FE
Totals - CANADA						7,173,850	7,000,000	7,277,580	7,245,871	0	(6,015)	0	(6,015)	0	7,239,856	0	(66,006)	(66,006)	251,443	XXX	XXX
OTHER COUNTRIES																					
105756-AP-5	BRAZIL REP OF	F	04/28/2004	Various		3,772,000	4,000,000	3,293,500	3,294,196	0	67	0	67	0	3,294,263	0	477,737	477,737	91,122	08/17/2040	4FE
105756-AR-1	FED REPUBLIC OF BRAZIL	F	05/11/2004	Various		5,397,000	7,000,000	7,055,000	7,054,617	0	(107)	0	(107)	0	7,054,510	0	(1,657,510)	(1,657,510)	353,660	04/15/2024	4FE
X08158-AT-8	BULGARIA	F	06/24/2004	Various		12,003,000	12,000,000	10,309,750	10,437,168	0	13,505	0	13,505	0	10,450,673	0	1,552,327	1,552,327	114,172	07/28/2024	3
168863-AT-5	REPUBLIC OF CHILE	F	06/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,022,500	3,000,000	3,007,500	0	0	(200)	0	(200)	0	3,007,300	0	15,200	15,200	6,342	01/28/2008	1FE
593048-BN-0	UNITED MEXICAN STATES	F	04/29/2004	CHASE SECURITIES		5,430,000	5,000,000	5,145,000	5,139,169	0	(417)	0	(417)	0	5,138,752	0	291,248	291,248	139,513	12/30/2019	2FE
91086Q-AG-3	UNITED MEXICAN STATES	F	05/07/2004	MERRILL LYNCH CAPITAL MARKETS		10,000,000	10,000,000	11,117,500	11,110,226	0	(1,499)	0	(1,499)	0	11,108,727	0	(1,108,727)	(1,108,727)	199,084	08/15/2031	2FE
698299-AT-1	REPUBLIC OF PANAMA	F	05/05/2004	MERRILL LYNCH CAPITAL MARKETS		1,825,000	2,000,000	1,972,720	1,972,757	0	23	0	23	0	1,972,780	0	(147,780)	(147,780)	46,065	04/28/2034	3FE
715638-AQ-5	REPUBLIC OF PERU	F	06/07/2004	MERRILL LYNCH CAPITAL MARKETS		2,767,500	3,000,000	2,994,390	0	0	29	0	29	0	2,994,419	0	(226,919)	(226,919)	25,852	05/03/2016	3FE
Totals - OTHER COUNTRIES						44,217,000	46,000,000	44,895,360	39,008,133	0	11,400	0	11,400	0	45,021,423	0	(804,423)	(804,423)	975,810	XXX	XXX
1099999 - Bonds - All Other Governments						51,390,850	53,000,000	52,172,940	46,254,004	0	5,385	0	5,385	0	52,261,280	0	(870,430)	(870,430)	1,227,253	XXX	XXX
POLITICAL SUBDIVISIONS																					
UNITED STATES																					
CALIFORNIA																					
54474C-AU-1	LOS ANGELES CNTY CA TAX PENSION 94A		06/30/2004	MATURED		9,285,000	9,285,000	9,285,000	9,285,000	0	0	0	0	0	9,285,000	0	0	0	394,148	06/30/2004	1FE
54474C-CG-0	LOS ANGELES CNTY CA TAX PENSION 94A		06/30/2004	MATURED		9,285,000	9,285,000	9,430,587	9,366,099	0	(81,099)	0	(81,099)	0	9,285,000	0	0	0	313,050	06/30/2004	1FE
54474C-DD-6	LOS ANGELES CNTY CA TAX PENSION 94A		06/30/2004	MATURED		46,430,000	46,430,000	47,625,051	46,480,129	0	(50,129)	0	(50,129)	0	46,430,000	0	0	0	1,920,825	06/30/2004	1FE
835574-BT-0	SONOMA CNTY CA PENSION OBLIG 03A		06/30/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,851,940	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(148,060)	(148,060)	60,558	12/01/2022	1FE
Total CALIFORNIA						66,851,940	67,000,000	68,340,637	67,131,227	0	(131,227)	0	(131,227)	0	67,000,000	0	(148,060)	(148,060)	2,688,581	XXX	XXX
ILLINOIS																					
452151-LF-8	ILLINOIS ST G O PENSION TAXBLE 03 JUNE		04/28/2004	DAIN RAUSCHER INCORPORATED		27,156,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	(2,844,000)	(2,844,000)	1,411,000	06/01/2033	1FE
Total ILLINOIS						27,156,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	(2,844,000)	(2,844,000)	1,411,000	XXX	XXX
KANSAS																					
485428-ZW-9	KANSAS DEV KS PUB EMPLOY RETIRE 04 C		06/23/2004	BEAR STEARNS SECURITIES CORP		7,711,804	8,275,000	8,287,360	8,287,325	0	(149)	0	(149)	0	8,287,176	0	(575,372)	(575,372)	124,274	05/01/2018	1FE
Total KANSAS						7,711,804	8,275,000	8,287,360	8,287,325	0	(149)	0	(149)	0	8,287,176	0	(575,372)	(575,372)	124,274	XXX	XXX
NEW YORK																					
64966C-NJ-6	NEW YORK NY G O FISCAL 2004 SER A		05/05/2004	MORGAN STANLEY DEAN WITTER		10,711,500	10,000,000	11,091,000	11,027,417	0	(9,815)	0	(9,815)	0	11,017,602	0	(306,102)	(306,102)	141,435	08/01/2014	1FE
Total NEW YORK						10,711,500	10,000,000	11,091,000	11,027,417	0	(9,815)	0	(9,815)	0	11,017,602	0	(306,102)	(306,102)	141,435	XXX	XXX
NORTH CAROLINA																					
65820R-BB-6	NORTH CAROLINA INFRA LSE CORR FAC 03		06/23/2004	LEHMAN BROTHERS INC		7,143,386	6,850,000	7,376,012	7,347,441	0	(10,492)	0	(10,492)	0	7,336,949	0	(193,564)	(193,564)	243,529	10/01/2016	1FE
Total NORTH CAROLINA						7,143,386	6,850,000	7,376,012	7,347,441	0	(10,492)	0	(10,492)	0	7,336,949	0	(193,564)	(193,564)	243,529	XXX	XXX
OREGON																					
686053-DD-8	OREGON SCH BRD PENSION OBLIG 04		06/10/2004	MORGAN STANLEY DEAN WITTER		2,330,593	2,470,000	2,459,330	0	0	104	0	104	0	2,459,433	0	(128,840)	(128,840)	40,081	06/30/2016	1FE
686053-DE-6	OREGON SCH BRD PENSION OBLIG 04		06/10/2004	MORGAN STANLEY DEAN WITTER		2,832,630	3,000,000	3,003,450	0	0	(30)	0	(30)	0	3,003,420	0	(170,790)	(170,790)	49,492	06/30/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
686053-DF-3	OREGON SCH BRD PENSION OBLIG 04		06/10/2004	MORGAN STANLEY DEAN WITTER		2,708,628	2,865,000	2,871,303	0	0	(49)	0	(49)	0	2,871,254	0	(162,625)	(162,625)	48,168	06/30/2018	1
68607L-XM-4	OREGON ST G O PENSION TAXABLE 2003		05/25/2004	FIRST ALBANY		18,693,756	19,260,000	19,260,000	19,260,000	0	0	0	0	0	19,260,000	0	(566,244)	(566,244)	540,264	06/01/2013	1FE
	Total OREGON					26,565,608	27,595,000	27,594,083	19,260,000	0	24	0	24	0	27,594,107	0	(1,028,499)	(1,028,499)	678,006	XXX	XXX
	Totals - UNITED STATES					146,140,237	149,720,000	152,689,092	143,053,410	0	(151,659)	0	(151,659)	0	151,235,834	0	(5,095,597)	(5,095,597)	5,286,825	XXX	XXX
2499999 - Bonds - Political Subdivisions						146,140,237	149,720,000	152,689,092	143,053,410	0	(151,659)	0	(151,659)	0	151,235,834	0	(5,095,597)	(5,095,597)	5,286,825	XXX	XXX
CALIFORNIA																					
00432M-AA-7	ACCESS TO LOANS		04/30/2004	DAIN RAUSCHER INCORPORATED		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	13,278	01/01/2033	1FE
16310A-AJ-7	CHELA FINANCIAL USA INC		06/16/2004	DAIN RAUSCHER INCORPORATED		32,400,000	32,400,000	32,398,704	32,398,707	0	7	0	7	0	32,398,715	0	1,285	1,285	85,692	12/01/2037	1FE
212257-AL-3	CONTRA COSTA CNTY CA TXBL PENSION 94A		06/01/2004	MATURED		6,000,000	6,000,000	5,983,067	5,999,328	0	672	0	672	0	6,000,000	0	0	0	195,672	06/01/2004	1FE
797398-BS-2	SAN DIEGO CNTY CA TAXABLE PENSION		06/03/2004	CITIGROUP GLOBAL MARKETS		5,000,000	5,000,000	4,999,850	0	0	1	0	1	0	4,999,851	0	149	149	16,138	08/15/2032	1FE
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION		04/15/2004	BANK OF AMERICA		22,375,000	22,375,000	22,375,000	22,375,000	0	0	0	0	0	22,375,000	0	0	0	39,778	08/15/2030	1FE
797398-BU-7	SAN DIEGO CNTY CA TAXABLE PENSION		06/17/2004	CITIGROUP GLOBAL MARKETS		10,000,000	10,000,000	10,000,000	0	0	0	0	0	0	10,000,000	0	0	0	37,657	08/15/2030	1FE
797398-BV-5	SAN DIEGO CNTY CA TAXABLE PENSION		04/01/2004	CITIGROUP GLOBAL MARKETS		3,575,000	3,575,000	3,575,000	3,575,000	0	0	0	0	0	3,575,000	0	0	0	4,888	08/15/2030	1FE
81685R-AC-6	SEMPRA ENERGY		06/01/2004	GOLDMAN, SACHS & CO.		20,000,000	20,000,000	19,998,600	0	0	2	0	2	0	19,998,602	0	1,398	1,398	22,891	11/01/2014	2FE
85440R-AA-7	STANFORD UNIV. CALIFORNIA		06/23/2004	OPPENHEIMER & CO., INC		52,300,000	52,300,000	52,298,262	0	0	4	0	4	0	52,298,266	0	1,734	1,734	44,749	03/15/2032	1FE
	Total CALIFORNIA					161,650,000	161,650,000	161,628,483	74,348,036	0	686	0	686	0	161,645,433	0	4,567	4,567	460,742	XXX	XXX
COLORADO																					
19458L-AD-2	COLLEGIATE FUNDING SERV		04/12/2004	CITIGROUP GLOBAL MARKETS		2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	0	2,750,000	0	0	0	2,558	03/01/2042	1FE
196479-EW-5	COLORADO HOUSING AND FINANCE AUTHORITY		06/04/2004	CALLED @ 100.00		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	1,962	11/01/2030	1FE
196777-KF-2	COLORADO ST STUDENT OBLIG BD AUTH		05/06/2004	Various		17,000,000	17,000,000	16,999,756	10,999,851	0	0	0	0	0	16,999,757	0	243	243	14,280	12/01/2037	1FE
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN		06/10/2004	DAIN RAUSCHER INCORPORATED		19,900,000	19,900,000	19,899,414	19,549,415	0	0	0	0	0	19,899,416	0	584	584	15,491	12/01/2034	1FE
	Total COLORADO					39,950,000	39,950,000	39,949,170	33,599,266	0	1	0	1	0	39,949,173	0	827	827	34,291	XXX	XXX
DELAWARE																					
280850-AA-6	EDINVEST		05/13/2004	CALLED @ 100.00000000		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	340	06/01/2039	1FE
361851-AA-6	GMAC EDUCATION LOAN FUNDING TRUST		06/16/2004	CALLED @ 100.00000000		1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	0	1,350,000	0	0	0	4,767	06/01/2040	1FE
361851-AC-2	GMAC EDUCATION LOAN FUNDING TRUST 2003-1-A3		05/28/2004	NEWMAN AND ASSOCIATES, INC		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	1,948	06/01/2040	1FE
840555-CF-1	SOUTH TEXAS HIGHER EDUCATION AUTHORITY		05/21/2004	CITIGROUP GLOBAL MARKETS		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	6,813	12/01/2034	1FE
	Total DELAWARE					6,400,000	6,400,000	6,400,000	6,400,000	0	0	0	0	0	6,400,000	0	0	0	13,869	XXX	XXX
452277-AH-9	ILLINOIS STUDENT ASSISTANCE		05/05/2004	CITIGROUP GLOBAL MARKETS		15,250,000	15,250,000	15,250,000	0	0	0	0	0	0	15,250,000	0	0	0	12,929	03/01/2034	1FE
	Total ILLINOIS					15,250,000	15,250,000	15,250,000	0	0	0	0	0	0	15,250,000	0	0	0	12,929	XXX	XXX
KENTUCKY																					
49130N-AK-5	KENTUCKY HIGHER EDUCATION		05/27/2004	CITIGROUP GLOBAL MARKETS		800,000	800,000	800,000	0	0	0	0	0	0	800,000	0	0	0	703	05/01/2031	1FE
	Total KENTUCKY					800,000	800,000	800,000	0	0	0	0	0	0	800,000	0	0	0	703	XXX	XXX
LOUISIANA																					
647630-AS-4	NEW ORLEANS FINANCIAL AUTHORITY		06/10/2004	Various		200,000	200,000	200,000	246,774	0	0	0	0	0	200,000	0	0	0	182	07/15/2021	1FE
	Total LOUISIANA					200,000	200,000	200,000	246,774	0	0	0	0	0	200,000	0	0	0	182	XXX	XXX
MISSISSIPPI																					
28139G-AA-7	EDUCATION SERVICES FOUNDATION		06/28/2004	CITIGROUP GLOBAL MARKETS		23,800,000	23,800,000	23,800,000	23,800,000	0	0	0	0	0	23,800,000	0	0	0	27,071	10/01/2026	1FE
605354-EK-1	MISSISSIPPI HIGHER ED ASSISTANCE CORP		04/28/2004	CITIGROUP GLOBAL MARKETS		11,300,000	11,300,000	11,300,000	11,300,000	0	0	0	0	0	11,300,000	0	0	0	9,668	09/01/2033	1FE
605360-DD-5	MISSISSIPPI HOSP EQUIP WESLEY HLTH 92B		04/01/2004	CALLED @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	39,000	04/01/2006	1
	Total MISSISSIPPI					36,100,000	36,100,000	36,100,000	36,100,000	0	0	0	0	0	36,100,000	0	0	0	75,739	XXX	XXX
NEBRASKA																					
02913L-EV-3	AMERICAN PUB ENERGY NE GAS SUP 00A		06/01/2004	SCHEDULED REDEMPTION		798,305	798,305	821,764	816,103	0	(17,797)	0	(17,797)	0	798,305	0	0	0	13,257	12/01/2012	1FE
	Total NEBRASKA					798,305	798,305	821,764	816,103	0	(17,797)	0	(17,797)	0	798,305	0	0	0	13,257	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
NEVADA																					
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC.		05/14/2004	J. P. MORGAN SECURITIES, INC.		19,000,000	19,000,000	19,000,000	19,000,000	0	0	0	0	0	19,000,000	0	0	0	32,659	11/01/2032	1FE
	Total NEVADA					19,000,000	19,000,000	19,000,000	19,000,000	0	0	0	0	0	19,000,000	0	0	0	32,659	XXX	XXX
NEW HAMPSHIRE																					
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		05/05/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	16,790	12/01/2035	1FE
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN		04/16/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		15,700,000	15,700,000	15,699,372	0	0	0	0	0	0	15,699,372	0	628	628	0	12/01/2035	1FE
	Total NEW HAMPSHIRE					25,700,000	25,700,000	25,699,372	10,000,000	0	0	0	0	0	25,699,372	0	628	628	16,790	XXX	XXX
NEW JERSEY																					
646133-FE-3	NEW JERSEY TRANSIT COP FED GRANT 02B SUB		05/25/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		10,355,481	9,640,000	10,917,011	10,832,292	0	(18,942)	0	(18,942)	0	10,813,350	0	(457,869)	(457,869)	93,457	09/15/2014	1FE
	Total NEW JERSEY					10,355,481	9,640,000	10,917,011	10,832,292	0	(18,942)	0	(18,942)	0	10,813,350	0	(457,869)	(457,869)	93,457	XXX	XXX
013538-HA-4	ALBUQUERQUE NM ARPT SUB LIEN 04A TXBL		06/10/2004	FIRST ALBANY		1,646,388	1,790,000	1,757,655	0	0	282	0	282	0	1,757,936	0	(111,548)	(111,548)	20,708	07/01/2017	1FE
	Total NEW MEXICO					1,646,388	1,790,000	1,757,655	0	0	282	0	282	0	1,757,936	0	(111,548)	(111,548)	20,708	XXX	XXX
NEW YORK																					
64983T-GN-7	NEW YORK ST DORM PERS INC ECON DEV 04B		06/10/2004	MORGAN STANLEY DEAN WITTER		1,830,020	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(169,980)	(169,980)	19,733	12/15/2013	1FE
	Total NEW YORK					1,830,020	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(169,980)	(169,980)	19,733	XXX	XXX
NORTH CAROLINA																					
658262-CY-4	NORTH CAROLINA STATE EDUCATION ASSISTANCE		04/29/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		26,200,000	26,200,000	26,199,105	13,099,696	0	2	0	2	0	26,199,108	0	892	892	21,296	07/01/2028	1FE
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE		06/03/2004	Various		82,800,000	82,800,000	82,797,022	20,699,036	0	6	0	6	0	82,797,031	0	2,969	2,969	57,345	07/01/2028	1FE
658262-DK-3	NORTH CAROLINA STATE EDUCATION ASSISTANCE		06/30/2004	DAIN RAUSCHER INCORPORATED		5,500,000	5,500,000	5,498,955	0	0	2	0	2	0	5,498,957	0	1,043	1,043	2	07/01/2032	1FE
	Total NORTH CAROLINA					114,500,000	114,500,000	114,495,082	33,798,732	0	11	0	11	0	114,495,096	0	4,904	4,904	78,644	XXX	XXX
OHIO																					
232263-AP-8	CUYAHOGA CNTY OH ECON DEV GATEWAY 94		06/01/2004	MATURED		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	42,900	06/01/2004	1FE
	Total OHIO					1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	42,900	XXX	XXX
OKLAHOMA																					
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH		06/29/2004	DAIN RAUSCHER INCORPORATED		4,400,000	4,400,000	4,400,000	3,200,000	0	0	0	0	0	4,400,000	0	0	0	9,293	06/01/2030	1FE
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH		05/18/2004	DAIN RAUSCHER INCORPORATED		9,200,000	9,200,000	9,199,724	9,199,725	0	1	0	1	0	9,199,726	0	274	274	15,600	06/01/2030	1FE
	Total OKLAHOMA					13,600,000	13,600,000	13,599,724	12,399,725	0	1	0	1	0	13,599,726	0	274	274	24,893	XXX	XXX
PENNSYLVANIA																					
709163-BV-0	PENNSYLVANIA HIGHER ED ASSISTANCE AGENCY		04/19/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	12,022	10/01/2040	1FE
	Total PENNSYLVANIA					20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	12,022	XXX	XXX
762315-CK-3	RHODE ISLAND STUDENT LOAN		05/14/2004	CITIGROUP GLOBAL MARKETS		1,800,000	1,800,000	1,800,000	0	0	0	0	0	0	1,800,000	0	0	0	1,526	12/01/2015	1FE
	Total RHODE ISLAND					1,800,000	1,800,000	1,800,000	0	0	0	0	0	0	1,800,000	0	0	0	1,526	XXX	XXX
SOUTH CAROLINA																					
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN		06/16/2004	DAIN RAUSCHER INCORPORATED		52,500,000	52,500,000	52,497,550	17,499,301	0	7	0	7	0	52,497,557	0	2,443	2,443	44,107	09/01/2026	1FE
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN		06/28/2004	DAIN RAUSCHER INCORPORATED		6,300,000	6,300,000	6,299,643	2,099,937	0	1	0	1	0	6,299,644	0	356	356	5,191	06/01/2033	1FE
	Total SOUTH CAROLINA					58,800,000	58,800,000	58,797,193	19,599,238	0	8	0	8	0	58,797,201	0	2,799	2,799	49,297	XXX	XXX
TENNESSEE																					
28148N-AR-4	EDSOUTH		06/25/2004	Various		26,400,000	26,400,000	26,399,435	13,199,642	0	1	0	1	0	26,399,437	0	563	563	47,281	12/01/2035	1FE
28148N-AX-1	EDSOUTH		04/01/2004	CITIGROUP GLOBAL MARKETS		1,700,000	1,700,000	1,700,000	1,700,000	0	0	0	0	0	1,700,000	0	0	0	1,428	12/01/2035	1FE
28148N-AY-9	EDSOUTH		06/03/2004	CITIGROUP GLOBAL MARKETS		950,000	950,000	950,000	0	0	0	0	0	0	950,000	0	0	0	1,677	12/01/2035	1FE
28148N-BM-4	EDSOUTH		06/02/2004	CIBC OPPENHEIMER		2,700,000	2,700,000	2,699,979	2,699,979	0	0	0	0	0	2,699,979	0	21	21	6,971	06/01/2038	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
Total TENNESSEE						31,750,000	31,750,000	31,749,414	17,599,621	0	1	0	1	0	31,749,416	0	584	584	57,358	XXX	XXX
TEXAS																					
10623P-BV-1	BRAZOS S.F.C.		06/18/2004	CITIGROUP GLOBAL MARKETS		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	554	12/01/2033	1FE
10623P-BW-9	BRAZOS S.P.C.		06/10/2004	Various		2,700,000	2,700,000	2,700,000	2,700,000	0	0	0	0	0	2,700,000	0	0	0	3,829	07/01/2036	1FE
106238-HC-5	BRAZOS, TEXAS HIGHER EDUC AUTH		04/14/2004	CITIGROUP GLOBAL MARKETS		2,300,000	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	0	0	1,466	11/01/2036	1FE
106238-JU-3	BRAZOS, TEXAS HIGHER EDUC AUTH		05/12/2004	DAIN RAUSCHER INCORPORATED		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	5,989	12/01/2039	1FE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP.		06/07/2004	Various		1,200,000	1,200,000	1,200,000	1,200,000	0	0	0	0	0	1,200,000	0	0	0	1,699	06/01/2038	1FE
268440-AC-8	EFSI FEDERATED STUDENT FINANCE CORP.		05/05/2004	CALLED @ 100.00000000		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	429	06/01/2039	1FE
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP.		06/16/2004	DAIN RAUSCHER INCORPORATED		15,800,000	15,800,000	15,800,000	15,800,000	0	0	0	0	0	15,800,000	0	0	0	34,731	06/01/2039	1FE
31428N-AB-4	FEDERATED STUDENT FINANCE CORP.		04/09/2004	CALLED @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	101	06/01/2039	1FE
698476-DJ-4	PANHANDLE TEX SERIES A-1		04/16/2004	CITIGROUP GLOBAL MARKETS		14,200,000	14,200,000	14,200,000	14,200,000	0	0	0	0	0	14,200,000	0	0	0	11,928	06/01/2035	1FE
698476-DA-3	PANHANDLE TEX SERIES A-3		04/13/2004	CITIGROUP GLOBAL MARKETS		22,100,000	22,100,000	22,100,000	22,100,000	0	0	0	0	0	22,100,000	0	0	0	21,915	04/01/2031	1FE
69847R-AA-0	PANHANDLE-PLAINS SFC 2001 A-1		05/26/2004	CITIGROUP GLOBAL MARKETS		9,500,000	9,500,000	9,500,000	6,200,000	0	0	0	0	0	9,500,000	0	0	0	8,128	12/01/2031	1FE
Total TEXAS						72,000,000	72,000,000	72,000,000	68,700,000	0	0	0	0	0	72,000,000	0	0	0	90,769	XXX	XXX
VERMONT																					
92428C-EC-4	VERMONT STUDENT ASSISTANCE		05/05/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		11,000,000	11,000,000	10,999,560	0	0	1	0	1	0	10,999,561	0	439	439	8,837	12/15/2036	1FE
92428C-ED-2	VERMONT STUDENT ASSISTANCE		04/20/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		40,800,000	40,800,000	40,799,184	20,399,593	0	1	0	1	0	40,799,186	0	814	814	20,467	12/15/2036	1FE
92428C-EF-7	VERMONT STUDENT ASSISTANCE		06/23/2004	DAIN RAUSCHER INCORPORATED		10,600,000	10,600,000	10,599,735	0	0	0	0	0	0	10,599,735	0	265	265	2,575	12/15/2036	1FE
Total VERMONT						62,400,000	62,400,000	62,398,479	20,399,593	0	2	0	2	0	62,398,482	0	1,518	1,518	31,879	XXX	XXX
WASHINGTON																					
86387B-AB-3	SLFA (WASHINGTON ST)		04/13/2004	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	9,250	12/01/2038	1FE
Total WASHINGTON						15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	9,250	XXX	XXX
WEST VIRGINIA																					
95648X-AK-1	WEST VIRGINIA ECON EXCESS LOTTERY 04		06/10/2004	DAIN RAUSCHER INCORPORATED		8,145,526	8,720,000	8,720,000	8,720,000	0	0	0	0	0	8,720,000	0	(574,474)	(574,474)	151,653	07/01/2013	1FE
Total WEST VIRGINIA						8,145,526	8,720,000	8,720,000	8,720,000	0	0	0	0	0	8,720,000	0	(574,474)	(574,474)	151,653	XXX	XXX
WISCONSIN																					
977100-AK-2	WISCONSIN STATE GENERAL REVENUE		05/26/2004	J. P. MORGAN SECURITIES, INC		6,750,000	6,750,000	6,749,730	6,749,730	0	1	0	1	0	6,749,731	0	269	269	11,488	05/01/2032	1FE
Total WISCONSIN						6,750,000	6,750,000	6,749,730	6,749,730	0	1	0	1	0	6,749,731	0	269	269	11,488	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS																					
UNITED STATES																					
Other States																					
31359L-UK-9	FANNIEMAE-ACES 1995-M1 C		06/01/2004	SCHEDULED REDEMPTION		2,605,878	2,605,878	2,723,751	2,621,061	0	(15,183)	0	(15,183)	0	2,605,878	0	0	0	34,955	07/25/2010	1
313401-EN-7	FED HOME LOAN MTG CORP #160036		06/01/2004	SCHEDULED REDEMPTION		3,134	3,134	3,038	3,081	0	52	0	52	0	3,134	0	0	0	119	02/01/2007	1
313401-EP-2	FED HOME LOAN MTG CORP #160037		06/01/2004	SCHEDULED REDEMPTION		3,088	3,088	2,995	3,039	0	49	0	49	0	3,088	0	0	0	115	04/01/2007	1
313401-EQ-0	FED HOME LOAN MTG CORP #160038		06/01/2004	SCHEDULED REDEMPTION		2,490	2,490	2,404	2,444	0	45	0	45	0	2,490	0	0	0	98	03/01/2007	1
313401-GD-7	FED HOME LOAN MTG CORP #160075		06/01/2004	SCHEDULED REDEMPTION		1,005	1,005	993	995	0	10	0	10	0	1,005	0	0	0	34	01/01/2008	1
313401-GW-5	FED HOME LOAN MTG CORP #160092		05/01/2004	SCHEDULED REDEMPTION		195	195	189	188	0	7	0	7	0	195	0	0	0	12	08/01/2008	1
313401-HA-2	FED HOME LOAN MTG CORP #160096		06/01/2004	SCHEDULED REDEMPTION		380	380	397	398	0	(18)	0	(18)	0	380	0	0	0	(6)	11/01/2008	1
313401-JD-4	FED HOME LOAN MTG CORP #170019		06/01/2004	SCHEDULED REDEMPTION		2,316	2,316	2,237	2,278	0	38	0	38	0	2,316	0	0	0	87	03/01/2007	1
313401-JP-7	FED HOME LOAN MTG CORP #170027		04/01/2004	SCHEDULED REDEMPTION		519	519	621	611	0	(93)	0	(93)	0	519	0	0	0	(73)	12/01/2008	1
31340M-6U-4	FED HOME LOAN MTG CORP #181783		06/01/2004	SCHEDULED REDEMPTION		1,928	1,928	1,539	1,625	0	303	0	303	0	1,928	0	0	0	337	05/01/2006	1
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344		06/01/2004	SCHEDULED REDEMPTION		492	492	423	420	0	72	0	72	0	492	0	0	0	83	03/01/2007	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31340R-AR-5	FED HOME LOAN MTG CORP #184516		06/01/2004	SCHEDULED REDEMPTION		446	446	440	440	0	6	0	6	0	446	0	0	0	17	03/01/2010	1
31340U-KD-8	FED HOME LOAN MTG CORP #187492		06/01/2004	SCHEDULED REDEMPTION		3,103	3,103	3,080	3,094	0	9	0	9	0	3,103	0	0	0	84	01/01/2006	1
31340V-CC-7	FED HOME LOAN MTG CORP #188167		06/01/2004	SCHEDULED REDEMPTION		49	49	49	48	0	1	0	1	0	49	0	0	0	2	03/01/2009	1
31340W-5G-4	FED HOME LOAN MTG CORP #189847		06/01/2004	SCHEDULED REDEMPTION		1,279	1,279	1,270	1,271	0	9	0	9	0	1,279	0	0	0	40	12/01/2008	1
31341K-W5-3	FED HOME LOAN MTG CORP #258768		06/01/2004	SCHEDULED REDEMPTION		452	452	446	448	0	4	0	4	0	452	0	0	0	15	10/01/2007	1
31343A-WX-2	FED HOME LOAN MTG CORP #270662		06/01/2004	SCHEDULED REDEMPTION		605	605	600	597	0	7	0	7	0	605	0	0	0	22	04/01/2016	1
31343A-6P-8	FED HOME LOAN MTG CORP #270878		06/01/2004	SCHEDULED REDEMPTION		3,448	3,448	3,422	3,432	0	16	0	16	0	3,448	0	0	0	100	08/01/2006	1
31344L-EK-5	FED HOME LOAN MTG CORP #281938		06/01/2004	SCHEDULED REDEMPTION		13	13	15	0	0	(2)	0	(2)	0	13	0	0	0	(2)	06/01/2016	1
31344R-WX-4	FED HOME LOAN MTG CORP #286962		06/01/2004	SCHEDULED REDEMPTION		36	36	40	0	0	(4)	0	(4)	0	36	0	0	0	(4)	12/01/2016	1
313446-F2-7	FED HOME LOAN MTG CORP #296485		06/01/2004	SCHEDULED REDEMPTION		16	16	18	0	0	(2)	0	(2)	0	16	0	0	0	(2)	03/01/2016	1
31345M-JR-2	FED HOME LOAN MTG CORP #309272		06/01/2004	SCHEDULED REDEMPTION		8,780	8,780	8,118	7,070	0	1,148	0	1,148	0	8,780	0	0	0	1,335	01/01/2016	1
31345N-AB-4	FED HOME LOAN MTG CORP #309902		06/01/2004	SCHEDULED REDEMPTION		25	25	24	24	0	1	0	1	0	25	0	0	0	2	10/01/2017	1
313401-U2-5	FED HOME LOAN MTG CORP #360088		06/01/2004	SCHEDULED REDEMPTION		777	777	763	729	0	47	0	47	0	777	0	0	0	66	09/01/2018	1
313401-Y8-8	FED HOME LOAN MTG CORP #360101		06/01/2004	SCHEDULED REDEMPTION		416	416	409	391	0	24	0	24	0	416	0	0	0	34	12/01/2018	1
313401-S3-6	FED HOME LOAN MTG CORP #380057		04/01/2004	SCHEDULED REDEMPTION		15	15	16	15	0	0	0	0	0	15	0	0	0	0	09/01/2004	1
31347T-BD-4	FED HOME LOAN MTG CORP #535436		06/01/2004	SCHEDULED REDEMPTION		15,925	15,925	17,819	0	0	(1,894)	0	(1,894)	0	15,925	0	0	0	(1,894)	12/01/2008	1
31348B-NM-9	FED HOME LOAN MTG CORP #550396		06/01/2004	SCHEDULED REDEMPTION		34	34	33	32	0	2	0	2	0	34	0	0	0	3	07/01/2020	1
31290G-GM-4	FED HOME LOAN MTG CORP #552004		06/01/2004	SCHEDULED REDEMPTION		1,224	1,224	1,202	1,163	0	61	0	61	0	1,224	0	0	0	90	07/01/2018	1
31353G-PF-3	FED HOME LOAN MTG CORP #884022		06/01/2004	SCHEDULED REDEMPTION		44,956	44,956	48,210	48,513	0	(3,557)	0	(3,557)	0	44,956	0	0	0	(2,321)	12/01/2013	1
312908-WD-4	FED HOME LOAN MTG CORP 1202 F		06/01/2004	SCHEDULED REDEMPTION		56,129	56,129	52,396	55,004	0	1,124	0	1,124	0	56,129	0	0	0	2,006	02/15/2007	1
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ		06/01/2004	SCHEDULED REDEMPTION		1,331,232	1,331,232	1,205,952	1,285,363	0	45,869	0	45,869	0	1,331,232	0	0	0	67,771	06/01/2022	1
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ		06/01/2004	SCHEDULED REDEMPTION		1,720,855	1,720,855	1,600,623	1,695,694	0	25,162	0	25,162	0	1,720,855	0	0	0	55,128	06/15/2022	1
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z		06/01/2004	SCHEDULED REDEMPTION		1,077,029	1,077,029	975,190	1,037,536	0	39,494	0	39,494	0	1,077,029	0	0	0	57,136	09/01/2022	1
312914-E4-2	FED HOME LOAN MTG CORP 1471 G		06/01/2004	SCHEDULED REDEMPTION		1,153,058	1,153,058	1,138,284	1,149,925	0	3,133	0	3,133	0	1,153,058	0	0	0	21,188	03/15/2008	1
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH		06/01/2004	SCHEDULED REDEMPTION		892,489	892,489	854,549	883,550	0	8,938	0	8,938	0	892,489	0	0	0	21,286	04/15/2008	1
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH		06/01/2004	SCHEDULED REDEMPTION		1,335,257	1,335,257	1,303,545	1,329,071	0	6,186	0	6,186	0	1,335,257	0	0	0	25,406	01/15/2023	1
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL		06/01/2004	SCHEDULED REDEMPTION		1,362,690	1,362,690	1,310,950	1,352,904	0	9,786	0	9,786	0	1,362,690	0	0	0	29,722	05/15/2008	1
312916-SA-8	FED HOME LOAN MTG CORP 1540 E		06/01/2004	SCHEDULED REDEMPTION		1,363,346	1,363,346	1,357,869	1,362,264	0	1,082	0	1,082	0	1,363,346	0	0	0	21,677	04/15/2013	1
312916-4S-5	FED HOME LOAN MTG CORP 1547 PK		05/01/2004	SCHEDULED REDEMPTION		741,593	741,593	735,510	736,792	0	4,802	0	4,802	0	741,593	0	0	0	10,347	10/15/2022	1
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		06/01/2004	SCHEDULED REDEMPTION		5,328,346	5,328,346	5,293,872	5,322,749	0	5,597	0	5,597	0	5,328,346	0	0	0	82,565	08/15/2008	1
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P		06/01/2004	SCHEDULED REDEMPTION		356,436	356,436	339,923	352,363	0	4,073	0	4,073	0	356,436	0	0	0	9,272	09/15/2008	1
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J		06/01/2004	SCHEDULED REDEMPTION		544,427	544,427	549,361	545,089	0	(662)	0	(662)	0	544,427	0	0	0	6,879	11/01/2022	1
3133T3-VC-9	FED HOME LOAN MTG CORP 1666 G		05/01/2004	SCHEDULED REDEMPTION		1,564,454	1,564,454	1,538,325	1,562,155	0	2,299	0	2,299	0	1,564,454	0	0	0	13,174	12/15/2021	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
3133T4-N9-3	FED HOME LOAN MTG CORP 1684 G		06/01/2004	SCHEDULED REDEMPTION		337,908	337,908	344,508	339,772	0	(1,864)	0	(1,864)	0	337,908	0	0	0	3,071	03/15/2023	1
3133T4-LD-6	FED HOME LOAN MTG CORP 1692 PJ		06/01/2004	SCHEDULED REDEMPTION		1,053,629	1,053,629	961,765	1,032,467	0	21,161	0	21,161	0	1,053,629	0	0	0	36,257	04/15/2023	1
3133T4-3R-5	FED HOME LOAN MTG CORP 1717 G		06/01/2004	SCHEDULED REDEMPTION		1,931,210	1,931,210	1,746,237	1,884,168	0	47,043	0	47,043	0	1,931,210	0	0	0	76,008	12/15/2022	1
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z		06/01/2004	SCHEDULED REDEMPTION		1,063,152	1,063,152	921,639	993,104	0	70,048	0	70,048	0	1,063,152	0	0	0	86,551	04/01/2024	1
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z		06/01/2004	SCHEDULED REDEMPTION		2,547,360	2,547,360	1,997,228	2,388,658	0	158,702	0	158,702	0	2,547,360	0	0	0	198,766	05/15/2024	1
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H		06/01/2004	SCHEDULED REDEMPTION		437,054	437,054	384,608	425,078	0	11,977	0	11,977	0	437,054	0	0	0	17,834	09/25/2022	1
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891		06/01/2004	SCHEDULED REDEMPTION		362	362	383	396	0	(34)	0	(34)	0	362	0	0	0	(26)	11/01/2016	1
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299		06/01/2004	SCHEDULED REDEMPTION		3,046	3,046	3,221	3,335	0	(289)	0	(289)	0	3,046	0	0	0	(222)	11/01/2017	1
31296K-P6-4	FED HOME LOAN MTG CORP GOLD #A11345		06/01/2004	SCHEDULED REDEMPTION		63,781	63,781	65,438	65,425	0	(1,644)	0	(1,644)	0	63,781	0	0	0	(804)	07/01/2033	1
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		06/01/2004	SCHEDULED REDEMPTION		23,984	23,984	24,622	24,576	0	(592)	0	(592)	0	23,984	0	0	0	(264)	06/01/2033	1
31296N-SQ-1	FED HOME LOAN MTG CORP GOLD #A14127		06/01/2004	SCHEDULED REDEMPTION		2,551	2,551	2,619	2,613	0	(62)	0	(62)	0	2,551	0	0	0	(36)	10/01/2033	1
31296P-VB-5	FED HOME LOAN MTG CORP GOLD #A15110		06/01/2004	SCHEDULED REDEMPTION		711,454	711,454	736,466	734,854	0	(23,400)	0	(23,400)	0	711,454	0	0	0	(14,118)	10/01/2033	1
31296Q-YK-0	FED HOME LOAN MTG CORP GOLD #A16114		06/01/2004	SCHEDULED REDEMPTION		350,678	350,678	354,842	354,705	0	(4,028)	0	(4,028)	0	350,678	0	0	0	(62)	12/01/2033	1
31296Y-EL-3	FED HOME LOAN MTG CORP GOLD #A21939		06/01/2004	Various		27,277,944	28,538,178	28,130,448	0	0	1,378	0	1,378	0	28,131,826	0	(853,881)	(853,881)	171,746	05/01/2034	1
312964-AM-1	FED HOME LOAN MTG CORP GOLD #B11812		04/01/2004	SCHEDULED REDEMPTION		280	280	270	270	0	10	0	10	0	280	0	0	0	11	01/01/2019	1
312964-JD-2	FED HOME LOAN MTG CORP GOLD #B12060		04/01/2004	SCHEDULED REDEMPTION		670	670	647	647	0	24	0	24	0	670	0	0	0	26	02/01/2019	1
312964-LA-5	FED HOME LOAN MTG CORP GOLD #B12121		06/01/2004	SCHEDULED REDEMPTION		3,464	3,464	3,341	3,341	0	123	0	123	0	3,464	0	0	0	146	01/01/2019	1
312965-CS-3	FED HOME LOAN MTG CORP GOLD #B12781		04/01/2004	SCHEDULED REDEMPTION		379	379	366	366	0	13	0	13	0	379	0	0	0	15	03/01/2019	1
312965-CV-6	FED HOME LOAN MTG CORP GOLD #B12784		06/01/2004	SCHEDULED REDEMPTION		30,547	30,547	29,462	29,467	0	1,081	0	1,081	0	30,547	0	0	0	1,319	03/01/2019	1
312965-F4-3	FED HOME LOAN MTG CORP GOLD #B12887		06/01/2004	SCHEDULED REDEMPTION		6,165	6,165	5,946	5,947	0	218	0	218	0	6,165	0	0	0	254	03/01/2019	1
312965-M4-5	FED HOME LOAN MTG CORP GOLD #B13079		04/01/2004	SCHEDULED REDEMPTION		2,657	2,657	2,567	2,567	0	90	0	90	0	2,657	0	0	0	99	03/01/2019	1
312965-YV-2	FED HOME LOAN MTG CORP GOLD #B13424		05/05/2004	DEUTSCHE BANK SECURITIES		109	114	110	110	0	0	0	0	0	110	0	(1)	(1)	(1,387)	04/01/2019	1
312965-2D-7	FED HOME LOAN MTG CORP GOLD #B13472		05/05/2004	DEUTSCHE BANK SECURITIES		65	68	66	66	0	0	0	0	0	66	0	(1)	(1)	(832)	04/01/2019	1
312965-5G-7	FED HOME LOAN MTG CORP GOLD #B13547		05/05/2004	DEUTSCHE BANK SECURITIES		54	57	55	55	0	0	0	0	0	55	0	0	0	(694)	04/01/2019	1
312966-DQ-4	FED HOME LOAN MTG CORP GOLD #B13711		05/05/2004	DEUTSCHE BANK SECURITIES		41	43	41	41	0	0	0	0	0	41	0	0	0	(521)	05/01/2019	1
312966-KZ-6	FED HOME LOAN MTG CORP GOLD #B13912		05/05/2004	DEUTSCHE BANK SECURITIES		57	60	58	58	0	0	0	0	0	58	0	0	0	(729)	05/01/2019	1
312966-LP-7	FED HOME LOAN MTG CORP GOLD #B13934		05/05/2004	DEUTSCHE BANK SECURITIES		135	141	136	136	0	0	0	0	0	136	0	(1)	(1)	(1,724)	05/01/2019	1
312966-MS-0	FED HOME LOAN MTG CORP GOLD #B13969		05/05/2004	DEUTSCHE BANK SECURITIES		68	71	69	69	0	0	0	0	0	69	0	(1)	(1)	(867)	05/01/2019	1
312966-M2-7	FED HOME LOAN MTG CORP GOLD #B13977		05/05/2004	DEUTSCHE BANK SECURITIES		148	155	149	149	0	0	0	0	0	149	0	(1)	(1)	(1,888)	05/01/2019	1
312966-RJ-5	FED HOME LOAN MTG CORP GOLD #B14089		05/05/2004	DEUTSCHE BANK SECURITIES		165	173	167	167	0	0	0	0	0	167	0	(1)	(1)	(2,109)	05/01/2019	1
312966-WW-0	FED HOME LOAN MTG CORP GOLD #B14261		05/05/2004	DEUTSCHE BANK SECURITIES		148	155	149	149	0	0	0	0	0	149	0	(1)	(1)	(1,888)	05/01/2019	1
312967-KD-3	FED HOME LOAN MTG CORP GOLD #B14792		05/05/2004	DEUTSCHE BANK SECURITIES		91	95	92	92	0	0	0	0	0	92	0	(1)	(1)	(1,160)	05/01/2019	1
312967-KE-1	FED HOME LOAN MTG CORP GOLD #B14793		05/05/2004	DEUTSCHE BANK SECURITIES		16	16	16	16	0	0	0	0	0	16	0	0	0	(199)	06/01/2019	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
312967-LJ-9	FED HOME LOAN MTG CORP GOLD #B14829		05/05/2004	DEUTSCHE BANK SECURITIES		148	155	149	149	0	0	0	0	0	149	0	(1)	(1)	(1,889)	05/01/2019	1
31292G-BY-1	FED HOME LOAN MTG CORP GOLD #C00005		06/01/2004	SCHEDULED REDEMPTION		991	991	1,115	0	0	(124)	0	(124)	0	991	0	0	0	(115)	01/01/2020	1
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043		06/01/2004	SCHEDULED REDEMPTION		9,477	9,477	11,443	11,512	0	(2,035)	0	(2,035)	0	9,477	0	0	0	(1,848)	02/01/2020	1
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091		06/01/2004	SCHEDULED REDEMPTION		18,064	18,064	19,103	19,320	0	(1,255)	0	(1,255)	0	18,064	0	0	0	(851)	01/01/2020	1
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835		06/01/2004	SCHEDULED REDEMPTION		49,057	49,057	48,370	48,355	0	702	0	702	0	49,057	0	0	0	1,410	08/01/2028	1
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836		06/01/2004	SCHEDULED REDEMPTION		79,044	79,044	79,883	79,867	0	(822)	0	(822)	0	79,044	0	0	0	368	09/01/2028	1
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860		06/01/2004	SCHEDULED REDEMPTION		30,554	30,554	31,091	31,080	0	(526)	0	(526)	0	30,554	0	0	0	(31)	10/01/2028	1
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874		06/01/2004	SCHEDULED REDEMPTION		466	466	471	470	0	(4)	0	(4)	0	466	0	0	0	3	12/01/2028	1
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881		06/01/2004	SCHEDULED REDEMPTION		2,240	2,240	2,262	2,261	0	(21)	0	(21)	0	2,240	0	0	0	13	01/01/2029	1
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		06/01/2004	SCHEDULED REDEMPTION		9,078	9,078	9,426	9,387	0	(309)	0	(309)	0	9,078	0	0	0	(165)	03/01/2029	1
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		06/01/2004	SCHEDULED REDEMPTION		6,914	6,914	7,115	7,137	0	(223)	0	(223)	0	6,914	0	0	0	(108)	04/01/2029	1
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108		06/01/2004	SCHEDULED REDEMPTION		17,902	17,902	18,662	18,901	0	(999)	0	(999)	0	17,902	0	0	0	(685)	07/01/2030	1
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119		06/01/2004	SCHEDULED REDEMPTION		5,949	5,949	5,866	5,861	0	88	0	88	0	5,949	0	0	0	177	10/01/2029	1
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222		06/01/2004	SCHEDULED REDEMPTION		8,645	8,645	8,728	8,719	0	(74)	0	(74)	0	8,645	0	0	0	60	04/01/2031	1
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246		06/01/2004	SCHEDULED REDEMPTION		706,342	706,342	716,214	714,933	0	(8,591)	0	(8,591)	0	706,342	0	0	0	2,140	06/01/2031	1
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		06/01/2004	SCHEDULED REDEMPTION		834	834	859	853	0	(19)	0	(19)	0	834	0	0	0	(5)	06/01/2031	1
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		06/01/2004	SCHEDULED REDEMPTION		92,451	92,451	93,593	93,400	0	(949)	0	(949)	0	92,451	0	0	0	484	10/01/2031	1
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342		06/01/2004	SCHEDULED REDEMPTION		10,629	10,629	10,951	10,880	0	(251)	0	(251)	0	10,629	0	0	0	(89)	11/01/2031	1
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		06/01/2004	SCHEDULED REDEMPTION		49,132	49,132	48,444	48,568	0	564	0	564	0	49,132	0	0	0	1,267	02/01/2032	1
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396		06/01/2004	SCHEDULED REDEMPTION		15,059	15,059	14,848	14,896	0	163	0	163	0	15,059	0	0	0	381	06/01/2032	1
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416		06/01/2004	SCHEDULED REDEMPTION		21,722	21,722	21,956	21,905	0	(183)	0	(183)	0	21,722	0	0	0	148	09/01/2032	1
31292H-UQ-5	FED HOME LOAN MTG CORP GOLD #C01491		06/01/2004	SCHEDULED REDEMPTION		5,095	5,095	5,230	5,221	0	(126)	0	(126)	0	5,095	0	0	0	(58)	02/01/2033	1
31292J-BG-4	FED HOME LOAN MTG CORP GOLD #C01839		06/01/2004	SCHEDULED REDEMPTION		100,467	100,467	99,031	0	0	1,435	0	1,435	0	100,467	0	0	0	1,854	05/01/2034	1
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962		06/01/2004	SCHEDULED REDEMPTION		118,046	118,046	119,743	113,923	0	4,124	0	4,124	0	118,046	0	0	0	5,510	02/01/2027	1
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931		06/01/2004	SCHEDULED REDEMPTION		1,785	1,785	1,760	1,761	0	24	0	24	0	1,785	0	0	0	53	08/01/2027	1
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014		06/01/2004	SCHEDULED REDEMPTION		80,004	80,004	77,154	77,259	0	2,745	0	2,745	0	80,004	0	0	0	3,840	05/01/2026	1
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		06/01/2004	SCHEDULED REDEMPTION		11,609	11,609	11,195	11,240	0	369	0	369	0	11,609	0	0	0	528	08/01/2028	1
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387		06/01/2004	SCHEDULED REDEMPTION		159,430	159,430	153,750	154,554	0	4,876	0	4,876	0	159,430	0	0	0	6,348	06/01/2025	1
31293K-AX-4	FED HOME LOAN MTG CORP GOLD #C21822		06/01/2004	SCHEDULED REDEMPTION		189	189	194	194	0	(5)	0	(5)	0	189	0	0	0	(2)	02/01/2029	1
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344		06/01/2004	SCHEDULED REDEMPTION		5,871	5,871	5,789	5,787	0	84	0	84	0	5,871	0	0	0	162	07/01/2028	1
31293P-3M-5	FED HOME LOAN MTG CORP GOLD #C26204		06/01/2004	SCHEDULED REDEMPTION		5,923	5,923	5,503	5,506	0	417	0	417	0	5,923	0	0	0	502	07/01/2028	1
31293Q-E3-3	FED HOME LOAN MTG CORP GOLD #C26454		06/01/2004	SCHEDULED REDEMPTION		548	548	516	516	0	32	0	32	0	548	0	0	0	40	09/01/2028	1
31293Q-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091		06/01/2004	SCHEDULED REDEMPTION		1,809	1,809	1,784	1,784	0	26	0	26	0	1,809	0	0	0	52	05/01/2028	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31293R-BA-8	FED HOME LOAN MTG CORP GOLD #C27233		06/01/2004	SCHEDULED REDEMPTION		10,904	10,904	10,195	10,203	0	700	0	700	0	10,904	0	0	0	834	02/01/2028	1
31293R-KF-7	FED HOME LOAN MTG CORP GOLD #C27494		06/01/2004	SCHEDULED REDEMPTION		3,294	3,294	3,072	3,074	0	220	0	220	0	3,294	0	0	0	267	03/01/2028	1
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		06/01/2004	SCHEDULED REDEMPTION		2,410	2,410	2,376	2,375	0	35	0	35	0	2,410	0	0	0	70	07/01/2028	1
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259		06/01/2004	SCHEDULED REDEMPTION		26,561	26,561	26,189	26,197	0	364	0	364	0	26,561	0	0	0	757	08/01/2028	1
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783		06/01/2004	SCHEDULED REDEMPTION		9,858	9,858	9,952	9,950	0	(92)	0	(92)	0	9,858	0	0	0	57	11/01/2028	1
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018		06/01/2004	SCHEDULED REDEMPTION		1,420	1,420	1,434	1,433	0	(13)	0	(13)	0	1,420	0	0	0	6	10/01/2028	1
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029		06/01/2004	SCHEDULED REDEMPTION		3,903	3,903	3,849	3,851	0	52	0	52	0	3,903	0	0	0	104	09/01/2028	1
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157		06/01/2004	SCHEDULED REDEMPTION		2,538	2,538	2,563	2,562	0	(24)	0	(24)	0	2,538	0	0	0	16	11/01/2027	1
31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010		06/01/2004	SCHEDULED REDEMPTION		548	548	553	553	0	(5)	0	(5)	0	548	0	0	0	4	06/01/2029	1
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254		06/01/2004	SCHEDULED REDEMPTION		12,460	12,460	12,579	12,576	0	(117)	0	(117)	0	12,460	0	0	0	75	11/01/2028	1
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009		06/01/2004	SCHEDULED REDEMPTION		14,937	14,937	15,200	15,190	0	(253)	0	(253)	0	14,937	0	0	0	6	12/01/2028	1
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144		06/01/2004	SCHEDULED REDEMPTION		1,700	1,700	1,716	1,716	0	(16)	0	(16)	0	1,700	0	0	0	9	10/01/2028	1
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837		06/01/2004	SCHEDULED REDEMPTION		619	619	634	634	0	(15)	0	(15)	0	619	0	0	0	(3)	09/01/2029	1
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936		06/01/2004	SCHEDULED REDEMPTION		3,806	3,806	3,956	3,900	0	(94)	0	(94)	0	3,806	0	0	0	(23)	01/01/2029	1
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262		06/01/2004	SCHEDULED REDEMPTION		2,190	2,190	2,211	2,211	0	(21)	0	(21)	0	2,190	0	0	0	5	03/01/2029	1
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790		06/01/2004	SCHEDULED REDEMPTION		15,758	15,758	16,379	16,103	0	(345)	0	(345)	0	15,758	0	0	0	(209)	02/01/2028	1
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000		06/01/2004	SCHEDULED REDEMPTION		220	220	222	222	0	(2)	0	(2)	0	220	0	0	0	1	02/01/2029	1
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197		06/01/2004	SCHEDULED REDEMPTION		3,257	3,257	3,288	3,288	0	(31)	0	(31)	0	3,257	0	0	0	8	05/01/2029	1
31294B-4Q-5	FED HOME LOAN MTG CORP GOLD #C35331		06/01/2004	SCHEDULED REDEMPTION		70	70	67	67	0	3	0	3	0	70	0	0	0	4	10/01/2029	1
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363		06/01/2004	SCHEDULED REDEMPTION		2,649	2,649	2,674	2,674	0	(25)	0	(25)	0	2,649	0	0	0	15	03/01/2029	1
31294C-SZ-7	FED HOME LOAN MTG CORP GOLD #C35936		06/01/2004	SCHEDULED REDEMPTION		512	512	494	494	0	18	0	18	0	512	0	0	0	24	07/01/2029	1
31294C-XQ-1	FED HOME LOAN MTG CORP GOLD #C36087		06/01/2004	SCHEDULED REDEMPTION		12,123	12,123	12,239	12,236	0	(114)	0	(114)	0	12,123	0	0	0	49	04/01/2029	1
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309		06/01/2004	SCHEDULED REDEMPTION		1,280	1,280	1,292	1,292	0	(12)	0	(12)	0	1,280	0	0	0	9	05/01/2029	1
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429		06/01/2004	SCHEDULED REDEMPTION		264	264	267	267	0	(2)	0	(2)	0	264	0	0	0	1	05/01/2029	1
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999		06/01/2004	SCHEDULED REDEMPTION		28,889	28,889	27,571	27,250	0	1,639	0	1,639	0	28,889	0	0	0	2,086	06/01/2029	1
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523		06/01/2004	SCHEDULED REDEMPTION		15	15	15	15	0	0	0	0	0	15	0	0	0	0	02/01/2029	1
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628		06/01/2004	SCHEDULED REDEMPTION		528	528	551	558	0	(30)	0	(30)	0	528	0	0	0	(19)	09/01/2029	1
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697		06/01/2004	SCHEDULED REDEMPTION		122	122	124	124	0	(1)	0	(1)	0	122	0	0	0	1	06/01/2029	1
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859		06/01/2004	SCHEDULED REDEMPTION		16	16	15	15	0	1	0	1	0	16	0	0	0	1	11/01/2029	1
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872		06/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	06/01/2029	1
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127		06/01/2004	SCHEDULED REDEMPTION		26,303	26,303	26,765	26,755	0	(453)	0	(453)	0	26,303	0	0	0	(144)	09/01/2028	1
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619		06/01/2004	SCHEDULED REDEMPTION		1,239	1,239	1,199	1,192	0	47	0	47	0	1,239	0	0	0	69	05/01/2029	1
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972		06/01/2004	SCHEDULED REDEMPTION		216,950	216,950	213,911	213,923	0	3,026	0	3,026	0	216,950	0	0	0	6,159	06/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684		06/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	01/01/2030	1
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149		06/01/2004	SCHEDULED REDEMPTION		19,786	19,786	20,627	20,915	0	(1,129)	0	(1,129)	0	19,786	0	0	0	(768)	12/01/2029	1
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332		06/01/2004	SCHEDULED REDEMPTION		202	202	211	215	0	(13)	0	(13)	0	202	0	0	0	(9)	10/01/2029	1
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679		06/01/2004	SCHEDULED REDEMPTION		339	339	328	328	0	11	0	11	0	339	0	0	0	15	11/01/2029	1
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879		06/01/2004	SCHEDULED REDEMPTION		4,798	4,798	4,844	4,843	0	(45)	0	(45)	0	4,798	0	0	0	28	12/01/2028	1
31298D-KF-3	FED HOME LOAN MTG CORP GOLD #C44794		06/01/2004	SCHEDULED REDEMPTION		147,707	147,707	155,785	155,610	0	(7,903)	0	(7,903)	0	147,707	0	0	0	(5,548)	06/01/2030	1
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678		06/01/2004	SCHEDULED REDEMPTION		1,050	1,050	1,032	1,049	0	0	0	0	0	1,050	0	0	0	17	05/01/2030	1
31298E-WP-6	FED HOME LOAN MTG CORP GOLD #C46054		06/01/2004	SCHEDULED REDEMPTION		18,962	18,962	19,999	19,977	0	(1,015)	0	(1,015)	0	18,962	0	0	0	(762)	12/01/2030	1
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197		06/01/2004	SCHEDULED REDEMPTION		30,775	30,775	31,315	31,305	0	(530)	0	(530)	0	30,775	0	0	0	(115)	09/01/2028	1
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357		06/01/2004	SCHEDULED REDEMPTION		16,489	16,489	17,190	17,820	0	(1,331)	0	(1,331)	0	16,489	0	0	0	(1,021)	10/01/2030	1
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077		06/01/2004	SCHEDULED REDEMPTION		2,579	2,579	2,543	2,546	0	33	0	33	0	2,579	0	0	0	75	02/01/2030	1
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078		06/01/2004	SCHEDULED REDEMPTION		874	874	852	854	0	20	0	20	0	874	0	0	0	31	04/01/2028	1
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383		06/01/2004	SCHEDULED REDEMPTION		20,170	20,170	19,666	19,703	0	467	0	467	0	20,170	0	0	0	766	11/01/2028	1
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690		06/01/2004	SCHEDULED REDEMPTION		10,946	10,946	11,051	11,046	0	(100)	0	(100)	0	10,946	0	0	0	89	12/01/2030	1
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054		06/01/2004	SCHEDULED REDEMPTION		2,034	2,034	2,006	2,005	0	29	0	29	0	2,034	0	0	0	54	12/01/2030	1
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162		06/01/2004	SCHEDULED REDEMPTION		687	687	677	678	0	9	0	9	0	687	0	0	0	17	12/01/2030	1
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747		06/01/2004	SCHEDULED REDEMPTION		644	644	635	636	0	8	0	8	0	644	0	0	0	15	01/01/2031	1
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604		06/01/2004	SCHEDULED REDEMPTION		17,845	17,845	18,158	18,132	0	(287)	0	(287)	0	17,845	0	0	0	(15)	01/01/2031	1
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		06/01/2004	SCHEDULED REDEMPTION		12,819	12,819	12,639	12,647	0	172	0	172	0	12,819	0	0	0	345	04/01/2031	1
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440		06/01/2004	SCHEDULED REDEMPTION		55,281	55,281	54,507	54,584	0	697	0	697	0	55,281	0	0	0	1,547	11/01/2030	1
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792		06/01/2004	SCHEDULED REDEMPTION		100,035	100,035	104,963	104,832	0	(4,798)	0	(4,798)	0	100,035	0	0	0	(3,237)	04/01/2031	1
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900		06/01/2004	SCHEDULED REDEMPTION		6,543	6,543	6,452	6,457	0	86	0	86	0	6,543	0	0	0	180	03/01/2031	1
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131		06/01/2004	SCHEDULED REDEMPTION		4,053	4,053	3,996	3,999	0	54	0	54	0	4,053	0	0	0	103	03/01/2031	1
31298S-HK-3	FED HOME LOAN MTG CORP GOLD #C55634		06/01/2004	SCHEDULED REDEMPTION		53,882	53,882	56,829	56,753	0	(2,870)	0	(2,870)	0	53,882	0	0	0	(2,069)	08/01/2031	1
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740		06/01/2004	SCHEDULED REDEMPTION		38,027	38,027	38,695	38,682	0	(655)	0	(655)	0	38,027	0	0	0	(24)	12/01/2028	1
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		06/01/2004	SCHEDULED REDEMPTION		74,604	74,604	73,559	73,554	0	1,051	0	1,051	0	74,604	0	0	0	2,073	01/01/2030	1
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362		06/01/2004	SCHEDULED REDEMPTION		3,857	3,857	3,803	3,808	0	49	0	49	0	3,857	0	0	0	105	03/01/2031	1
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		06/01/2004	SCHEDULED REDEMPTION		39,297	39,297	38,746	38,763	0	534	0	534	0	39,297	0	0	0	1,112	07/01/2031	1
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193		06/01/2004	SCHEDULED REDEMPTION		6,489	6,489	6,398	6,407	0	82	0	82	0	6,489	0	0	0	177	07/01/2031	1
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194		06/01/2004	SCHEDULED REDEMPTION		11,291	11,291	11,132	11,148	0	143	0	143	0	11,291	0	0	0	304	04/01/2031	1
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		06/01/2004	SCHEDULED REDEMPTION		1,644	1,644	1,660	1,658	0	(14)	0	(14)	0	1,644	0	0	0	15	08/01/2031	1
31298W-JR-7	FED HOME LOAN MTG CORP GOLD #C59272		06/01/2004	SCHEDULED REDEMPTION		51,721	51,721	54,550	54,449	0	(2,728)	0	(2,728)	0	51,721	0	0	0	(2,273)	10/01/2031	1
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549		06/01/2004	SCHEDULED REDEMPTION		5,184	5,184	5,111	5,121	0	63	0	63	0	5,184	0	0	0	134	09/01/2031	1

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31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008		06/01/2004	SCHEDULED REDEMPTION		10,368	10,368	10,223	10,234	0	134	0	134	0	10,368	0	0	0	281	07/01/2031	1
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346		06/01/2004	SCHEDULED REDEMPTION		1,949	1,949	1,922	1,922	0	27	0	27	0	1,949	0	0	0	54	07/01/2031	1
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673		06/01/2004	SCHEDULED REDEMPTION		239	239	235	236	0	3	0	3	0	239	0	0	0	7	06/01/2031	1
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796		06/01/2004	SCHEDULED REDEMPTION		2,839	2,839	2,800	2,802	0	37	0	37	0	2,839	0	0	0	78	07/01/2031	1
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154		06/01/2004	SCHEDULED REDEMPTION		2,546	2,546	2,510	2,511	0	35	0	35	0	2,546	0	0	0	72	08/01/2031	1
31287Q-SQ-5	FED HOME LOAN MTG CORP GOLD #C65027		06/01/2004	SCHEDULED REDEMPTION		160,248	160,248	169,011	168,451	0	(8,203)	0	(8,203)	0	160,248	0	0	0	(5,774)	02/01/2032	1
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221		06/01/2004	SCHEDULED REDEMPTION		28,521	28,521	28,121	28,195	0	326	0	326	0	28,521	0	0	0	738	01/01/2032	1
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154		06/01/2004	SCHEDULED REDEMPTION		77,695	77,695	76,606	76,743	0	952	0	952	0	77,695	0	0	0	2,020	11/01/2031	1
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564		06/01/2004	SCHEDULED REDEMPTION		9,277	9,277	9,147	9,171	0	107	0	107	0	9,277	0	0	0	245	02/01/2032	1
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273		06/01/2004	SCHEDULED REDEMPTION		86,045	86,045	86,867	86,711	0	(666)	0	(666)	0	86,045	0	0	0	668	04/01/2032	1
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384		06/01/2004	SCHEDULED REDEMPTION		77,372	77,372	78,112	77,971	0	(599)	0	(599)	0	77,372	0	0	0	669	05/01/2032	1
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717		06/01/2004	SCHEDULED REDEMPTION		10,248	10,248	10,346	10,328	0	(79)	0	(79)	0	10,248	0	0	0	99	04/01/2032	1
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824		06/01/2004	SCHEDULED REDEMPTION		2,789	2,789	2,750	2,757	0	32	0	32	0	2,789	0	0	0	77	04/01/2032	1
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176		06/01/2004	SCHEDULED REDEMPTION		1,891	1,891	1,865	1,871	0	21	0	21	0	1,891	0	0	0	42	06/01/2032	1
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322		06/01/2004	SCHEDULED REDEMPTION		19,958	19,958	20,149	20,111	0	(153)	0	(153)	0	19,958	0	0	0	133	05/01/2032	1
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		06/01/2004	SCHEDULED REDEMPTION		288,202	288,202	298,064	295,469	0	(7,267)	0	(7,267)	0	288,202	0	0	0	(3,544)	05/01/2032	1
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723		06/01/2004	SCHEDULED REDEMPTION		79,847	79,847	80,610	80,476	0	(629)	0	(629)	0	79,847	0	0	0	765	11/01/2031	1
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158		06/01/2004	SCHEDULED REDEMPTION		15,416	15,416	15,200	15,247	0	169	0	169	0	15,416	0	0	0	374	04/01/2032	1
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360		06/01/2004	SCHEDULED REDEMPTION		10,744	10,744	10,594	10,628	0	117	0	117	0	10,744	0	0	0	234	07/01/2032	1
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	06/01/2032	1
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406		06/01/2004	SCHEDULED REDEMPTION		170,274	170,274	167,888	167,796	0	2,478	0	2,478	0	170,274	0	0	0	4,906	08/01/2029	1
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421		06/01/2004	SCHEDULED REDEMPTION		70,052	70,052	69,071	69,248	0	804	0	804	0	70,052	0	0	0	1,783	10/01/2031	1
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585		06/01/2004	SCHEDULED REDEMPTION		3,920	3,920	3,865	3,876	0	44	0	44	0	3,920	0	0	0	108	05/01/2032	1
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669		06/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	7	0	0	0	0	06/01/2032	1
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879		06/01/2004	SCHEDULED REDEMPTION		2,551	2,551	2,515	2,523	0	28	0	28	0	2,551	0	0	0	64	04/01/2032	1
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013		06/01/2004	SCHEDULED REDEMPTION		1,600	1,600	1,578	1,583	0	17	0	17	0	1,600	0	0	0	43	08/01/2032	1
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121		06/01/2004	SCHEDULED REDEMPTION		10,079	10,079	9,938	9,971	0	109	0	109	0	10,079	0	0	0	252	07/01/2032	1
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414		06/01/2004	SCHEDULED REDEMPTION		12,952	12,952	12,770	12,768	0	183	0	183	0	12,952	0	0	0	394	07/01/2030	1
31288B-LY-7	FED HOME LOAN MTG CORP GOLD #C73043		04/05/2004	DEUTSCHE BANK SECURITIES		30,355,854	29,391,447	30,387,543	30,389,635	0	(2,094)	0	(2,094)	0	30,387,543	0	(31,689)	(31,689)	(2,094)	11/01/2032	1Z
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		06/01/2004	SCHEDULED REDEMPTION		43,076	43,076	44,220	44,152	0	(1,076)	0	(1,076)	0	43,076	0	0	0	(511)	11/01/2032	1
31288F-6X-7	FED HOME LOAN MTG CORP GOLD #C77186		04/05/2004	DEUTSCHE BANK SECURITIES		628,523	608,555	629,179	629,302	0	(123)	0	(123)	0	629,179	0	(656)	(656)	(123)	03/01/2033	1
31288H-7G-9	FED HOME LOAN MTG CORP GOLD #C78995		06/01/2004	SCHEDULED REDEMPTION		89,438	89,438	91,814	91,653	0	(2,215)	0	(2,215)	0	89,438	0	0	0	(963)	05/01/2033	1
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138		06/01/2004	SCHEDULED REDEMPTION		73,508	73,508	69,974	68,709	0	4,799	0	4,799	0	73,508	0	0	0	5,978	08/01/2022	1

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31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311		06/01/2004	SCHEDULED REDEMPTION		61	61	63	63	0	(2)	0	(2)	0	61	0	0	0	(1)	07/01/2023	1
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429		06/01/2004	SCHEDULED REDEMPTION		87,005	87,005	89,492	90,280	0	(3,275)	0	(3,275)	0	87,005	0	0	0	(1,623)	06/01/2025	1
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449		06/01/2004	SCHEDULED REDEMPTION		27	27	28	28	0	(1)	0	(1)	0	27	0	0	0	0	12/01/2025	1
313947-C7-6	FED HOME LOAN MTG CORP GOLD #D12794		06/01/2004	SCHEDULED REDEMPTION		324	324	364	0	0	(40)	0	(40)	0	324	0	0	0	(37)	03/01/2008	1
313954-GK-9	FED HOME LOAN MTG CORP GOLD #D19202		06/01/2004	SCHEDULED REDEMPTION		1,485	1,485	1,570	1,578	0	(93)	0	(93)	0	1,485	0	0	0	(63)	03/01/2018	1
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874		06/01/2004	SCHEDULED REDEMPTION		266,543	266,543	254,571	254,300	0	12,243	0	12,243	0	266,543	0	0	0	16,553	01/01/2025	1
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087		06/01/2004	SCHEDULED REDEMPTION		2,892	2,892	2,678	2,606	0	286	0	286	0	2,892	0	0	0	328	12/01/2024	1
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735		06/01/2004	SCHEDULED REDEMPTION		14,069	14,069	13,064	12,782	0	1,287	0	1,287	0	14,069	0	0	0	1,450	06/01/2024	1
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870		06/01/2004	SCHEDULED REDEMPTION		2,184	2,184	2,028	1,989	0	195	0	195	0	2,184	0	0	0	227	01/01/2025	1
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781		06/01/2004	SCHEDULED REDEMPTION		42,269	42,269	43,516	43,548	0	(1,279)	0	(1,279)	0	42,269	0	0	0	(665)	01/01/2024	1
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		06/01/2004	SCHEDULED REDEMPTION		35,494	35,494	35,019	35,069	0	425	0	425	0	35,494	0	0	0	943	08/01/2008	1
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389		06/01/2004	SCHEDULED REDEMPTION		81,068	81,068	79,988	80,007	0	1,061	0	1,061	0	81,068	0	0	0	2,263	05/01/2009	1
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421		06/01/2004	SCHEDULED REDEMPTION		155,245	155,245	146,873	146,812	0	8,433	0	8,433	0	155,245	0	0	0	10,471	08/01/2010	1
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429		06/01/2004	SCHEDULED REDEMPTION		57,962	57,962	57,419	57,479	0	483	0	483	0	57,962	0	0	0	1,334	09/01/2010	1
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469		06/01/2004	SCHEDULED REDEMPTION		32,963	32,963	32,169	32,362	0	601	0	601	0	32,963	0	0	0	1,095	12/01/2010	1
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582		06/01/2004	SCHEDULED REDEMPTION		146,070	146,070	142,088	142,933	0	3,138	0	3,138	0	146,070	0	0	0	5,199	03/01/2013	1
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881		06/01/2004	SCHEDULED REDEMPTION		3,343	3,343	3,460	3,467	0	(124)	0	(124)	0	3,343	0	0	0	(69)	01/01/2015	1
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918		06/01/2004	SCHEDULED REDEMPTION		19,749	19,749	20,443	20,393	0	(644)	0	(644)	0	19,749	0	0	0	(298)	02/01/2015	1
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		06/01/2004	SCHEDULED REDEMPTION		26,846	26,846	27,790	27,721	0	(875)	0	(875)	0	26,846	0	0	0	(360)	03/01/2015	1
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969		06/01/2004	SCHEDULED REDEMPTION		1,723	1,723	1,784	1,788	0	(65)	0	(65)	0	1,723	0	0	0	(30)	01/01/2015	1
31294K-PW-9	FED HOME LOAN MTG CORP GOLD #E01337		04/01/2004	SCHEDULED REDEMPTION		2,030	2,030	1,958	1,959	0	72	0	72	0	2,030	0	0	0	79	02/01/2018	1
31294K-Q5-7	FED HOME LOAN MTG CORP GOLD #E01376		06/01/2004	SCHEDULED REDEMPTION		13,432	13,432	12,955	12,957	0	475	0	475	0	13,432	0	0	0	577	04/01/2018	1
31294K-WC-5	FED HOME LOAN MTG CORP GOLD #E01543		04/01/2004	SCHEDULED REDEMPTION		13,921	13,921	13,426	13,428	0	492	0	492	0	13,921	0	0	0	539	12/01/2018	1
31294K-ZL-2	FED HOME LOAN MTG CORP GOLD #E01647		05/05/2004	DEUTSCHE BANK SECURITIES		87	91	88	88	0	0	0	0	0	88	0	(1)	(1)	(1,110)	05/01/2019	1
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672		06/01/2004	SCHEDULED REDEMPTION		57,552	57,552	56,149	56,135	0	1,417	0	1,417	0	57,552	0	0	0	2,261	04/01/2010	1
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930		06/01/2004	SCHEDULED REDEMPTION		96,034	96,034	93,693	94,184	0	1,850	0	1,850	0	96,034	0	0	0	3,335	05/01/2010	1
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476		06/01/2004	SCHEDULED REDEMPTION		22,648	22,648	21,640	21,847	0	801	0	801	0	22,648	0	0	0	1,119	07/01/2010	1
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336		06/01/2004	SCHEDULED REDEMPTION		3,553	3,553	3,394	3,416	0	137	0	137	0	3,553	0	0	0	184	05/01/2011	1
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		06/01/2004	SCHEDULED REDEMPTION		38,224	38,224	36,919	37,286	0	938	0	938	0	38,224	0	0	0	1,398	05/01/2013	1
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436		06/01/2004	SCHEDULED REDEMPTION		43,658	43,658	42,471	42,713	0	945	0	945	0	43,658	0	0	0	1,643	12/01/2013	1
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487		06/01/2004	SCHEDULED REDEMPTION		5,151	5,151	5,011	5,040	0	111	0	111	0	5,151	0	0	0	173	11/01/2013	1
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055		06/01/2004	SCHEDULED REDEMPTION		103,054	103,054	102,233	102,365	0	689	0	689	0	103,054	0	0	0	2,439	06/01/2012	1
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		05/01/2004	SCHEDULED REDEMPTION		2,472	2,472	2,559	2,532	0	(61)	0	(61)	0	2,472	0	0	0	(23)	01/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		06/01/2004	SCHEDULED REDEMPTION		101,038	101,038	102,538	102,465	0	(1,427)	0	(1,427)	0	101,038	0	0	0	(239)	09/01/2018	1
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474		06/01/2004	SCHEDULED REDEMPTION		1,197	1,197	1,247	1,254	0	(58)	0	(58)	0	1,197	0	0	0	(34)	09/01/2023	1
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506		06/01/2004	SCHEDULED REDEMPTION		52,218	52,218	56,746	56,822	0	(4,604)	0	(4,604)	0	52,218	0	0	0	(3,508)	10/01/2015	1
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		06/01/2004	SCHEDULED REDEMPTION		63,196	63,196	65,093	65,194	0	(1,998)	0	(1,998)	0	63,196	0	0	0	(933)	02/01/2029	1
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149		06/01/2004	SCHEDULED REDEMPTION		4,741	4,741	4,674	4,674	0	67	0	67	0	4,741	0	0	0	136	10/01/2028	1
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153		06/01/2004	SCHEDULED REDEMPTION		1,531	1,531	1,569	1,573	0	(42)	0	(42)	0	1,531	0	0	0	(17)	03/01/2030	1
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155		06/01/2004	SCHEDULED REDEMPTION		294,323	294,323	290,199	290,187	0	4,135	0	4,135	0	294,323	0	0	0	8,326	06/01/2028	1
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173		06/01/2004	SCHEDULED REDEMPTION		52,157	52,157	53,457	53,480	0	(1,323)	0	(1,323)	0	52,157	0	0	0	(538)	12/01/2029	1
31283H-LC-7	FED HOME LOAN MTG CORP GOLD #G01223		06/01/2004	SCHEDULED REDEMPTION		40,124	40,124	42,319	42,270	0	(2,146)	0	(2,146)	0	40,124	0	0	0	(1,529)	10/01/2029	1
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263		06/01/2004	SCHEDULED REDEMPTION		48,166	48,166	47,794	47,801	0	366	0	366	0	48,166	0	0	0	1,053	10/01/2030	1
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309		06/01/2004	SCHEDULED REDEMPTION		5,407	5,407	5,458	5,454	0	(48)	0	(48)	0	5,407	0	0	0	33	03/01/2031	1
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311		06/01/2004	SCHEDULED REDEMPTION		60,898	60,898	61,480	61,443	0	(545)	0	(545)	0	60,898	0	0	0	386	10/01/2030	1
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		06/01/2004	SCHEDULED REDEMPTION		106,451	106,451	107,702	107,618	0	(1,167)	0	(1,167)	0	106,451	0	0	0	462	11/01/2030	1
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		06/01/2004	SCHEDULED REDEMPTION		3,049,852	3,049,852	3,089,429	3,086,754	0	(36,902)	0	(36,902)	0	3,049,852	0	0	0	10,108	11/01/2030	1
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		06/01/2004	SCHEDULED REDEMPTION		272,135	272,135	287,018	286,699	0	(14,564)	0	(14,564)	0	272,135	0	0	0	(10,416)	07/01/2032	1
31283H-Z4-0	FED HOME LOAN MTG CORP GOLD #G01663		04/05/2004	DEUTSCHE BANK SECURITIES		11,362,069	11,001,095	11,279,463	11,278,246	0	76	0	76	0	11,279,463	0	82,606	82,606	79	01/01/2034	1
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927		06/01/2004	SCHEDULED REDEMPTION		326,556	326,556	293,339	300,342	0	26,214	0	26,214	0	326,556	0	0	0	29,890	11/01/2013	1
31281L-B3-1	FED HOME LOAN MTG CORP GOLD #N70058		06/01/2004	SCHEDULED REDEMPTION		2,752	2,752	2,815	2,813	0	(62)	0	(62)	0	2,752	0	0	0	(18)	11/01/2020	1
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		06/01/2004	SCHEDULED REDEMPTION		2,110,420	2,110,420	2,075,796	2,081,483	0	28,937	0	28,937	0	2,110,420	0	0	0	54,657	09/01/2027	1
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061		06/01/2004	SCHEDULED REDEMPTION		1,907	1,907	1,876	1,880	0	27	0	27	0	1,907	0	0	0	52	09/01/2026	1
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100		06/01/2004	SCHEDULED REDEMPTION		44,887	44,887	44,894	44,893	0	(6)	0	(6)	0	44,887	0	0	0	720	04/01/2028	1
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176		06/01/2004	SCHEDULED REDEMPTION		1,237,691	1,237,691	1,239,238	1,238,987	0	(1,296)	0	(1,296)	0	1,237,691	0	0	0	14,624	04/01/2028	1
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183		06/01/2004	SCHEDULED REDEMPTION		1,255,532	1,255,532	1,257,101	1,256,716	0	(1,184)	0	(1,184)	0	1,255,532	0	0	0	17,384	05/01/2028	1
31359A-3V-9	FED NATL MTG ASSN 1993-118 H		05/01/2004	SCHEDULED REDEMPTION		114,874	114,874	116,831	115,010	0	(136)	0	(136)	0	114,874	0	0	0	655	11/25/2007	1
31359T-VA-3	FED NATL MTG ASSN 1998-30 TE		06/01/2004	SCHEDULED REDEMPTION		433,063	433,063	436,785	434,231	0	(1,168)	0	(1,168)	0	433,063	0	0	0	4,507	06/18/2012	1
31361D-QN-2	FED NATL MTG ASSOC #028361		06/01/2004	SCHEDULED REDEMPTION		289	289	306	305	0	(16)	0	(16)	0	289	0	0	0	(12)	11/01/2015	1
31361H-C8-1	FED NATL MTG ASSOC #031595		06/01/2004	SCHEDULED REDEMPTION		632	632	584	618	0	15	0	15	0	632	0	0	0	27	08/01/2008	1
31361Y-W6-6	FED NATL MTG ASSOC #045669		04/01/2004	SCHEDULED REDEMPTION		7,297	7,297	6,224	7,297	0	0	0	0	0	7,297	0	0	0	52	01/01/2016	1
313610-JH-1	FED NATL MTG ASSOC #046164		06/01/2004	SCHEDULED REDEMPTION		36	36	34	30	0	6	0	6	0	36	0	0	0	7	09/01/2015	1
313612-Y6-4	FED NATL MTG ASSOC #048433		05/01/2004	SCHEDULED REDEMPTION		6,976	6,976	6,510	6,122	0	854	0	854	0	6,976	0	0	0	953	04/01/2017	1
313613-AA-9	FED NATL MTG ASSOC #048601		06/01/2004	SCHEDULED REDEMPTION		42	42	39	40	0	2	0	2	0	42	0	0	0	3	03/01/2015	1
313614-Y3-7	FED NATL MTG ASSOC #050230		06/01/2004	SCHEDULED REDEMPTION		342	342	331	337	0	5	0	5	0	342	0	0	0	12	05/01/2018	1
313615-GJ-9	FED NATL MTG ASSOC #050601		06/01/2004	SCHEDULED REDEMPTION		9,763	9,763	10,715	10,939	0	(1,175)	0	(1,175)	0	9,763	0	0	0	(998)	06/01/2021	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31362G-FY-2	FED NATL MTG ASSOC #060483		06/01/2004	SCHEDULED REDEMPTION		120	120	121	120	0	0	0	0	0	120	0	0	0	2	08/01/2004	1
31362G-WQ-0	FED NATL MTG ASSOC #060955		06/01/2004	SCHEDULED REDEMPTION		20	20	21	21	0	0	0	0	0	20	0	0	0	0	05/01/2018	1
31362H-YQ-6	FED NATL MTG ASSOC #061919		06/01/2004	SCHEDULED REDEMPTION		42	42	43	43	0	(1)	0	(1)	0	42	0	0	0	0	02/01/2016	1
31362S-Q8-1	FED NATL MTG ASSOC #069779		06/01/2004	SCHEDULED REDEMPTION		135	135	135	135	0	0	0	0	0	135	0	0	0	3	01/01/2019	1
31362T-BW-2	FED NATL MTG ASSOC #070253		06/01/2004	SCHEDULED REDEMPTION		130	130	135	135	0	(5)	0	(5)	0	130	0	0	0	(3)	12/01/2015	1
31362U-QH-6	FED NATL MTG ASSOC #071556		06/01/2004	SCHEDULED REDEMPTION		38	38	38	38	0	0	0	0	0	38	0	0	0	1	01/01/2019	1
31362G-SE-4	FED NATL MTG ASSOC #079717		04/01/2004	SCHEDULED REDEMPTION		933	933	926	933	0	0	0	0	0	933	0	0	0	7	05/01/2005	1
31362G-W7-4	FED NATL MTG ASSOC #079870		06/01/2004	SCHEDULED REDEMPTION		1,379	1,379	1,370	1,379	0	0	0	0	0	1,379	0	0	0	25	06/01/2012	1
31362T-U8-2	FED NATL MTG ASSOC #080707		06/01/2004	SCHEDULED REDEMPTION		2,945	2,945	2,845	2,909	0	35	0	35	0	2,945	0	0	0	94	05/01/2009	1
31362U-AC-3	FED NATL MTG ASSOC #081003		06/01/2004	SCHEDULED REDEMPTION		54	54	53	53	0	1	0	1	0	54	0	0	0	2	05/01/2018	1
31362U-FD-6	FED NATL MTG ASSOC #081164		06/01/2004	SCHEDULED REDEMPTION		5,008	5,008	4,839	4,886	0	122	0	122	0	5,008	0	0	0	234	01/01/2019	1
31362U-FE-4	FED NATL MTG ASSOC #081165		06/01/2004	SCHEDULED REDEMPTION		108	108	104	99	0	9	0	9	0	108	0	0	0	12	03/01/2019	1
31362U-NP-0	FED NATL MTG ASSOC #081398		06/01/2004	SCHEDULED REDEMPTION		10,737	10,737	10,374	10,488	0	249	0	249	0	10,737	0	0	0	490	02/01/2015	1
31363B-QA-2	FED NATL MTG ASSOC #084149		06/01/2004	SCHEDULED REDEMPTION		133	133	133	133	0	0	0	0	0	133	0	0	0	3	08/01/2016	1
31363W-JA-4	FED NATL MTG ASSOC #100256		06/01/2004	SCHEDULED REDEMPTION		322,146	322,146	339,547	343,156	0	(21,010)	0	(21,010)	0	322,146	0	0	0	(14,459)	10/15/2021	1
31633-HH-5	FED NATL MTG ASSOC #105632		06/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/01/2019	1
31364M-ZM-1	FED NATL MTG ASSOC #111548		06/01/2004	SCHEDULED REDEMPTION		107	107	109	109	0	(2)	0	(2)	0	107	0	0	0	0	12/01/2016	1
31364N-B3-7	FED NATL MTG ASSOC #111758		06/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	0	0	0	0	12	0	0	0	0	02/01/2017	1
31364N-JQ-8	FED NATL MTG ASSOC #111971		06/01/2004	SCHEDULED REDEMPTION		68	68	69	69	0	0	0	0	0	68	0	0	0	1	05/01/2013	1
31365C-XK-8	FED NATL MTG ASSOC #124082		06/01/2004	SCHEDULED REDEMPTION		16,274	16,274	16,733	16,642	0	(368)	0	(368)	0	16,274	0	0	0	(105)	05/01/2009	1
31365C-X2-8	FED NATL MTG ASSOC #124097		06/01/2004	SCHEDULED REDEMPTION		7,815	7,815	8,003	7,938	0	(123)	0	(123)	0	7,815	0	0	0	27	03/01/2006	1
31365D-G5-8	FED NATL MTG ASSOC #124520		06/01/2004	SCHEDULED REDEMPTION		40,254	40,254	39,821	39,724	0	530	0	530	0	40,254	0	0	0	1,171	11/01/2020	1
31365D-G6-6	FED NATL MTG ASSOC #124521		06/01/2004	SCHEDULED REDEMPTION		13,589	13,589	13,443	13,417	0	172	0	172	0	13,589	0	0	0	377	01/01/2021	1
31365D-N6-8	FED NATL MTG ASSOC #124713		06/01/2004	SCHEDULED REDEMPTION		365	365	369	368	0	(3)	0	(3)	0	365	0	0	0	3	07/01/2007	1
31366L-6G-6	FED NATL MTG ASSOC #152171		06/01/2004	SCHEDULED REDEMPTION		926	926	958	926	0	0	0	0	0	926	0	0	0	15	01/01/2007	1
31368H-KA-0	FED NATL MTG ASSOC #190289		06/01/2004	SCHEDULED REDEMPTION		11,451	11,451	11,927	11,912	0	(461)	0	(461)	0	11,451	0	0	0	(286)	10/01/2026	1
31368H-K2-8	FED NATL MTG ASSOC #190313		06/01/2004	SCHEDULED REDEMPTION		18,444	18,444	18,458	18,457	0	(13)	0	(13)	0	18,444	0	0	0	249	05/01/2031	1
31368H-K8-5	FED NATL MTG ASSOC #190319		06/01/2004	SCHEDULED REDEMPTION		42,374	42,374	42,406	42,404	0	(30)	0	(30)	0	42,374	0	0	0	577	09/01/2031	1
31368T-FM-4	FED NATL MTG ASSOC #199172		06/01/2004	SCHEDULED REDEMPTION		15,262	15,262	15,689	15,637	0	(374)	0	(374)	0	15,262	0	0	0	(93)	10/01/2011	1
31370J-B6-1	FED NATL MTG ASSOC #232361		06/01/2004	SCHEDULED REDEMPTION		858	858	851	852	0	6	0	6	0	858	0	0	0	17	08/01/2008	1
31371G-AG-5	FED NATL MTG ASSOC #251207		06/01/2004	SCHEDULED REDEMPTION		631	631	642	636	0	(5)	0	(5)	0	631	0	0	0	5	04/01/2007	1
31371G-EK-2	FED NATL MTG ASSOC #251338		06/01/2004	SCHEDULED REDEMPTION		104,500	104,500	105,175	105,074	0	(574)	0	(574)	0	104,500	0	0	0	868	03/01/2012	1
31371G-YG-9	FED NATL MTG ASSOC #251911		06/01/2004	SCHEDULED REDEMPTION		33,390	33,390	32,325	32,373	0	1,017	0	1,017	0	33,390	0	0	0	1,502	08/01/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31371G-4F-4	FED NATL MTG ASSOC #252022		06/01/2004	SCHEDULED REDEMPTION		23,106	23,106	22,369	22,402	0	704	0	704	0	23,106	0	0	0	1,005	10/01/2018	1
31371H-CE-6	FED NATL MTG ASSOC #252169		06/01/2004	SCHEDULED REDEMPTION		32,876	32,876	31,828	31,860	0	1,016	0	1,016	0	32,876	0	0	0	1,462	12/01/2018	1
31371H-DS-4	FED NATL MTG ASSOC #252213		06/01/2004	SCHEDULED REDEMPTION		8,575	8,575	8,510	8,518	0	58	0	58	0	8,575	0	0	0	170	05/01/2013	1
31371H-QT-8	FED NATL MTG ASSOC #252566		06/01/2004	SCHEDULED REDEMPTION		1,259	1,259	1,248	1,249	0	9	0	9	0	1,259	0	0	0	26	12/01/2013	1
31371H-Q2-7	FED NATL MTG ASSOC #252573		06/01/2004	SCHEDULED REDEMPTION		31,275	31,275	30,278	30,308	0	968	0	968	0	31,275	0	0	0	1,374	06/01/2019	1
31371H-Q4-3	FED NATL MTG ASSOC #252575		06/01/2004	SCHEDULED REDEMPTION		44,235	44,235	42,824	42,886	0	1,348	0	1,348	0	44,235	0	0	0	1,893	07/01/2019	1
31371H-2C-1	FED NATL MTG ASSOC #252871		06/01/2004	SCHEDULED REDEMPTION		15,909	15,909	16,038	15,896	0	13	0	13	0	15,909	0	0	0	286	04/01/2014	1
31371H-6T-0	FED NATL MTG ASSOC #252982		06/01/2004	SCHEDULED REDEMPTION		869	869	903	908	0	(38)	0	(38)	0	869	0	0	0	(24)	04/01/2029	1
31371J-JD-7	FED NATL MTG ASSOC #253260		06/01/2004	SCHEDULED REDEMPTION		88,347	88,347	89,231	89,044	0	(696)	0	(696)	0	88,347	0	0	0	855	07/01/2014	1
31371J-JJ-4	FED NATL MTG ASSOC #253265		06/01/2004	SCHEDULED REDEMPTION		42,909	42,909	43,913	44,103	0	(1,194)	0	(1,194)	0	42,909	0	0	0	(478)	10/01/2029	1
31371J-L5-1	FED NATL MTG ASSOC #253348		06/01/2004	SCHEDULED REDEMPTION		4,508	4,508	4,774	4,868	0	(359)	0	(359)	0	4,508	0	0	0	(282)	10/01/2029	1
31371J-NQ-3	FED NATL MTG ASSOC #253399		06/01/2004	SCHEDULED REDEMPTION		17,718	17,718	18,765	19,214	0	(1,495)	0	(1,495)	0	17,718	0	0	0	(1,180)	12/01/2029	1
31371J-Q2-3	FED NATL MTG ASSOC #253473		06/01/2004	SCHEDULED REDEMPTION		1,645	1,645	1,673	1,665	0	(20)	0	(20)	0	1,645	0	0	0	4	02/01/2015	1
31371J-Q9-8	FED NATL MTG ASSOC #253480		06/01/2004	SCHEDULED REDEMPTION		11,775	11,775	12,046	12,083	0	(309)	0	(309)	0	11,775	0	0	0	(118)	03/01/2030	1
31371J-R5-5	FED NATL MTG ASSOC #253508		06/01/2004	SCHEDULED REDEMPTION		1,049	1,049	1,067	1,061	0	(12)	0	(12)	0	1,049	0	0	0	5	05/01/2015	1
31371J-SE-5	FED NATL MTG ASSOC #253517		06/01/2004	SCHEDULED REDEMPTION		10,698	10,698	11,330	11,534	0	(836)	0	(836)	0	10,698	0	0	0	(641)	03/01/2030	1
31371J-UE-2	FED NATL MTG ASSOC #253581		06/01/2004	SCHEDULED REDEMPTION		16,958	16,958	17,249	17,140	0	(182)	0	(182)	0	16,958	0	0	0	76	08/01/2015	1
31371J-WA-8	FED NATL MTG ASSOC #253641		06/01/2004	SCHEDULED REDEMPTION		4,271	4,271	4,523	4,502	0	(230)	0	(230)	0	4,271	0	0	0	(150)	07/01/2030	1
31371J-W4-2	FED NATL MTG ASSOC #253667		06/01/2004	SCHEDULED REDEMPTION		7,372	7,372	7,515	7,374	0	(2)	0	(2)	0	7,372	0	0	0	115	04/01/2015	1
31371J-XA-7	FED NATL MTG ASSOC #253673		06/01/2004	SCHEDULED REDEMPTION		132,166	132,166	135,494	135,789	0	(3,623)	0	(3,623)	0	132,166	0	0	0	(1,522)	10/01/2030	1
31371J-XB-5	FED NATL MTG ASSOC #253674		06/01/2004	SCHEDULED REDEMPTION		1,673	1,673	1,737	1,744	0	(71)	0	(71)	0	1,673	0	0	0	(42)	09/01/2030	1
31371J-3J-1	FED NATL MTG ASSOC #253801		06/01/2004	SCHEDULED REDEMPTION		64,181	64,181	62,135	62,252	0	1,929	0	1,929	0	64,181	0	0	0	2,793	05/01/2021	1
31371J-3W-2	FED NATL MTG ASSOC #253813		06/01/2004	SCHEDULED REDEMPTION		36,970	36,970	38,391	39,054	0	(2,083)	0	(2,083)	0	36,970	0	0	0	(1,374)	01/01/2031	1
31371J-5B-6	FED NATL MTG ASSOC #253842		06/01/2004	SCHEDULED REDEMPTION		240,225	240,225	243,640	244,196	0	(3,972)	0	(3,972)	0	240,225	0	0	0	(333)	02/01/2031	1
31371J-5G-5	FED NATL MTG ASSOC #253847		06/01/2004	SCHEDULED REDEMPTION		53,879	53,879	52,160	52,274	0	1,605	0	1,605	0	53,879	0	0	0	2,304	05/01/2021	1
31371J-6W-9	FED NATL MTG ASSOC #253885		06/01/2004	SCHEDULED REDEMPTION		9,309	9,309	9,013	9,033	0	276	0	276	0	9,309	0	0	0	399	07/01/2021	1
31371J-7C-2	FED NATL MTG ASSOC #253891		06/01/2004	SCHEDULED REDEMPTION		96,501	96,501	98,650	98,780	0	(2,279)	0	(2,279)	0	96,501	0	0	0	(842)	04/01/2031	1
31371K-EQ-0	FED NATL MTG ASSOC #254043		06/01/2004	SCHEDULED REDEMPTION		60,781	60,781	58,843	59,039	0	1,742	0	1,742	0	60,781	0	0	0	2,590	10/01/2021	1
31371K-EZ-0	FED NATL MTG ASSOC #254052		06/01/2004	SCHEDULED REDEMPTION		21,100	21,100	21,405	21,373	0	(273)	0	(273)	0	21,100	0	0	0	70	07/01/2031	1
31371K-F2-2	FED NATL MTG ASSOC #254085		06/01/2004	SCHEDULED REDEMPTION		69,003	69,003	66,802	67,088	0	1,915	0	1,915	0	69,003	0	0	0	2,806	11/01/2021	1
31371K-GV-7	FED NATL MTG ASSOC #254112		06/01/2004	SCHEDULED REDEMPTION		105	105	111	108	0	(4)	0	(4)	0	105	0	0	0	(2)	09/01/2031	1
31371K-HJ-3	FED NATL MTG ASSOC #254133		06/01/2004	SCHEDULED REDEMPTION		190,962	190,962	195,104	194,426	0	(3,463)	0	(3,463)	0	190,962	0	0	0	(331)	08/01/2031	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31371K-HX-2	FED NATL MTG ASSOC #254146		04/05/2004	DEUTSCHE BANK SECURITIES		6,620,722	6,400,698	6,661,226	0	0	0	0	0	0	6,661,226	0	(40,504)	(40,504)	14,935	01/01/2032	1
31371K-HY-0	FED NATL MTG ASSOC #254147		06/01/2004	Various		160,327	160,327	159,839	160,378	0	(52)	0	(52)	0	160,327	0	0	0	1,858	09/01/2031	1
31371K-KE-0	FED NATL MTG ASSOC #254193		06/01/2004	SCHEDULED REDEMPTION		37,676	37,676	36,482	36,666	0	1,010	0	1,010	0	37,676	0	0	0	1,516	02/01/2022	1
31371K-LL-3	FED NATL MTG ASSOC #254231		06/01/2004	SCHEDULED REDEMPTION		67,388	67,388	65,259	65,610	0	1,778	0	1,778	0	67,388	0	0	0	2,678	03/01/2022	1
31371K-LU-3	FED NATL MTG ASSOC #254239		06/01/2004	SCHEDULED REDEMPTION		15,908	15,908	15,872	15,875	0	33	0	33	0	15,908	0	0	0	259	12/01/2031	1
31371K-L7-4	FED NATL MTG ASSOC #254250		06/01/2004	SCHEDULED REDEMPTION		30,222	30,222	30,905	30,712	0	(490)	0	(490)	0	30,222	0	0	0	19	01/01/2032	1
31371K-Q3-8	FED NATL MTG ASSOC #254374		06/01/2004	SCHEDULED REDEMPTION		66,797	66,797	64,667	65,068	0	1,729	0	1,729	0	66,797	0	0	0	2,624	06/01/2022	1
31371K-SH-5	FED NATL MTG ASSOC #254420		06/01/2004	SCHEDULED REDEMPTION		40,446	40,446	39,167	39,416	0	1,030	0	1,030	0	40,446	0	0	0	1,547	07/01/2022	1
31371K-TD-3	FED NATL MTG ASSOC #254448		06/01/2004	SCHEDULED REDEMPTION		47,812	47,812	47,703	47,718	0	94	0	94	0	47,812	0	0	0	779	06/01/2032	1
31371K-T4-3	FED NATL MTG ASSOC #254471		06/01/2004	SCHEDULED REDEMPTION		78,081	78,081	75,594	76,117	0	1,965	0	1,965	0	78,081	0	0	0	3,006	09/01/2022	1
31371K-UA-7	FED NATL MTG ASSOC #254477		06/01/2004	SCHEDULED REDEMPTION		8,523	8,523	8,461	0	0	62	0	62	0	8,523	0	0	0	101	10/01/2032	1
31371K-VB-4	FED NATL MTG ASSOC #254510		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(49)	0	0	(49)	0	(49)	0	(49)	0	49	49	(4,504)	11/01/2017	1
31371K-WD-9	FED NATL MTG ASSOC #254544		06/01/2004	SCHEDULED REDEMPTION		86,985	86,985	84,219	84,822	0	2,163	0	2,163	0	86,985	0	0	0	3,320	11/01/2022	1
31371K-WE-7	FED NATL MTG ASSOC #254545		06/01/2004	SCHEDULED REDEMPTION		20,326	20,326	20,866	0	0	(540)	0	(540)	0	20,326	0	0	0	(371)	12/01/2017	1
31371K-WK-3	FED NATL MTG ASSOC #254550		06/01/2004	Various		179,585	179,585	179,897	(1,117,437)	0	79	0	79	0	179,585	0	0	0	2,134	12/01/2032	1
31371K-XT-3	FED NATL MTG ASSOC #254590		06/30/2004	GREENWICH CAPITAL MARKETS, INC		0	2,314	0	0	0	0	0	0	0	0	0	0	0	0	12/01/2017	1
31371K-Y5-4	FED NATL MTG ASSOC #254632		06/01/2004	SCHEDULED REDEMPTION		5,624	5,624	5,805	5,806	0	(183)	0	(183)	0	5,624	0	0	0	(389)	02/01/2018	1
31371K-2Z-3	FED NATL MTG ASSOC #254692		06/01/2004	SCHEDULED REDEMPTION		35,552	35,552	35,272	0	0	279	0	279	0	35,552	0	0	0	442	02/01/2033	1
31371K-4E-8	FED NATL MTG ASSOC #254721		05/04/2004	Various		338,218	337,241	346,199	0	0	(429)	0	(429)	0	345,769	0	(7,552)	(7,552)	1,743	05/01/2018	1
31371K-5U-1	FED NATL MTG ASSOC #254759		06/01/2004	SCHEDULED REDEMPTION		5,708	5,708	5,789	5,714	0	(6)	0	(6)	0	5,708	0	0	0	40	06/01/2018	1
31371K-7H-8	FED NATL MTG ASSOC #254796		06/01/2004	SCHEDULED REDEMPTION		47,128	47,128	49,337	49,091	0	(1,963)	0	(1,963)	0	47,128	0	0	0	(1,273)	07/01/2033	1
31371L-CA-5	FED NATL MTG ASSOC #254865		06/01/2004	SCHEDULED REDEMPTION		3,532	3,532	3,568	0	0	(35)	0	(35)	0	3,532	0	0	0	(9)	09/01/2018	1
31371L-CB-3	FED NATL MTG ASSOC #254866		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(6)	0	0	(6)	0	(6)	0	(6)	0	6	6	(239)	09/01/2018	1Z
31371L-EV-7	FED NATL MTG ASSOC #254948		06/01/2004	Various		174,059	174,059	173,111	(561,383)	0	51	0	51	0	174,059	0	0	0	2,121	10/01/2033	1
31371L-GJ-2	FED NATL MTG ASSOC #255001		06/01/2004	SCHEDULED REDEMPTION		3,478	3,478	3,643	3,630	0	(153)	0	(153)	0	3,478	0	0	0	(104)	11/01/2033	1
31371L-HH-5	FED NATL MTG ASSOC #255032		06/01/2004	SCHEDULED REDEMPTION		1,708	1,708	1,768	294	0	(20)	0	(20)	0	1,708	0	0	0	(9)	12/01/2018	1
31371L-KY-4	FED NATL MTG ASSOC #255111		06/01/2004	SCHEDULED REDEMPTION		1,271,530	1,271,530	1,303,418	1,303,418	0	(31,888)	0	(31,888)	0	1,271,530	0	0	0	(15,989)	03/01/2034	1
31371L-MZ-9	FED NATL MTG ASSOC #255176		06/01/2004	Various		94,780	96,816	97,784	0	0	(38)	0	(38)	0	97,745	0	(2,966)	(2,966)	875	03/01/2019	1
31371L-M4-8	FED NATL MTG ASSOC #255179		06/01/2004	SCHEDULED REDEMPTION		648,868	648,868	664,989	664,989	0	(16,120)	0	(16,120)	0	648,868	0	0	0	(7,983)	04/01/2034	1
31371L-NE-5	FED NATL MTG ASSOC #255189		06/01/2004	Various		20,468,511	21,093,698	21,035,519	21,029,840	0	996	0	996	0	21,036,322	0	(567,811)	(567,811)	19,016	04/01/2034	1
31371L-NZ-8	FED NATL MTG ASSOC #255208		06/01/2004	SCHEDULED REDEMPTION		10,134	10,134	9,561	0	0	573	0	573	0	10,134	0	0	0	607	04/01/2019	1

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31371L-N9-6	FED NATL MTG ASSOC #255216		05/04/2004	Various		766,703	763,853	784,143	0	0	(415)	0	(415)	0	783,728	0	(17,025)	(17,025)	4,563	05/01/2019	1
31371L-PP-8	FED NATL MTG ASSOC #255230		06/01/2004	SCHEDULED REDEMPTION		5,667	5,667	5,593	4,635	0	75	0	75	0	5,667	0	0	0	(3,984)	05/01/2034	1
31371Q-5N-4	FED NATL MTG ASSOC #259253		06/01/2004	SCHEDULED REDEMPTION		594	594	592	593	0	1	0	1	0	594	0	0	0	10	07/01/2031	1
31372P-V2-2	FED NATL MTG ASSOC #278833		06/01/2004	SCHEDULED REDEMPTION		11,806	11,806	12,035	12,132	0	(325)	0	(325)	0	11,806	0	0	0	(155)	02/01/2024	1
31372P-V3-0	FED NATL MTG ASSOC #278834		06/01/2004	SCHEDULED REDEMPTION		140	140	142	144	0	(4)	0	(4)	0	140	0	0	0	(1)	01/01/2021	1
31373U-LH-8	FED NATL MTG ASSOC #303728		06/01/2004	SCHEDULED REDEMPTION		12,434	12,434	12,339	12,361	0	74	0	74	0	12,434	0	0	0	243	11/01/2009	1
31373U-M9-5	FED NATL MTG ASSOC #303784		06/01/2004	SCHEDULED REDEMPTION		52,667	52,667	52,431	52,491	0	176	0	176	0	52,667	0	0	0	996	09/01/2010	1
31373U-P9-2	FED NATL MTG ASSOC #303848		06/01/2004	SCHEDULED REDEMPTION		35,861	35,861	36,497	36,237	0	(376)	0	(376)	0	35,861	0	0	0	230	04/01/2008	1
31373U-SA-6	FED NATL MTG ASSOC #303913		06/01/2004	SCHEDULED REDEMPTION		35,245	35,245	35,873	35,925	0	(680)	0	(680)	0	35,245	0	0	0	(131)	09/01/2024	1
31374A-3S-7	FED NATL MTG ASSOC #308709		06/01/2004	SCHEDULED REDEMPTION		16,749	16,749	16,496	16,428	0	321	0	321	0	16,749	0	0	0	612	10/01/2023	1
31374E-Y8-9	FED NATL MTG ASSOC #312235		06/01/2004	SCHEDULED REDEMPTION		63	63	67	66	0	(3)	0	(3)	0	63	0	0	0	(2)	07/01/2025	1
31374F-RU-5	FED NATL MTG ASSOC #312899		06/01/2004	SCHEDULED REDEMPTION		164	164	169	169	0	(4)	0	(4)	0	164	0	0	0	(2)	01/01/2024	1
31374F-WG-0	FED NATL MTG ASSOC #313047		06/01/2004	SCHEDULED REDEMPTION		2,922	2,922	3,095	3,068	0	(146)	0	(146)	0	2,922	0	0	0	(95)	02/01/2025	1
31374N-Q6-2	FED NATL MTG ASSOC #319177		06/01/2004	SCHEDULED REDEMPTION		101,154	101,154	99,627	99,344	0	1,810	0	1,810	0	101,154	0	0	0	3,325	03/01/2025	1
31374T-B4-0	FED NATL MTG ASSOC #323259		06/01/2004	SCHEDULED REDEMPTION		12,809	12,809	12,711	12,723	0	86	0	86	0	12,809	0	0	0	256	01/01/2013	1
31374T-LK-3	FED NATL MTG ASSOC #323530		06/01/2004	SCHEDULED REDEMPTION		18,753	18,753	19,087	19,174	0	(421)	0	(421)	0	18,753	0	0	0	(134)	07/01/2024	1
31374T-NT-2	FED NATL MTG ASSOC #323602		06/01/2004	SCHEDULED REDEMPTION		12,488	12,488	12,587	12,586	0	(98)	0	(98)	0	12,488	0	0	0	113	08/01/2024	1
31374T-VL-0	FED NATL MTG ASSOC #323819		06/01/2004	SCHEDULED REDEMPTION		1,754	1,754	1,794	1,801	0	(48)	0	(48)	0	1,754	0	0	0	(19)	01/01/2027	1
31375E-U9-0	FED NATL MTG ASSOC #332808		06/01/2004	SCHEDULED REDEMPTION		39,142	39,142	40,262	39,813	0	(671)	0	(671)	0	39,142	0	0	0	(12)	04/01/2007	1
31375M-XC-2	FED NATL MTG ASSOC #339175		06/01/2004	SCHEDULED REDEMPTION		18,393	18,393	17,088	17,282	0	1,111	0	1,111	0	18,393	0	0	0	1,356	07/01/2024	1
31375N-PZ-8	FED NATL MTG ASSOC #339840		06/01/2004	SCHEDULED REDEMPTION		62,409	62,409	57,982	58,715	0	3,694	0	3,694	0	62,409	0	0	0	4,625	02/01/2025	1
31375V-PC-1	FED NATL MTG ASSOC #346119		06/01/2004	SCHEDULED REDEMPTION		57,850	57,850	59,673	59,102	0	(1,252)	0	(1,252)	0	57,850	0	0	0	(354)	10/01/2008	1
31376K-DC-7	FED NATL MTG ASSOC #357499		05/01/2004	SCHEDULED REDEMPTION		94,877	94,877	94,866	94,866	0	11	0	11	0	94,877	0	0	0	722	01/01/2019	1
31376K-EJ-1	FED NATL MTG ASSOC #357537		06/01/2004	SCHEDULED REDEMPTION		87,403	87,403	88,277	0	0	(874)	0	(874)	0	87,403	0	0	0	(219)	03/01/2019	1
31376T-BV-8	FED NATL MTG ASSOC #364652		06/01/2004	SCHEDULED REDEMPTION		240	240	250	561	0	(52)	0	(52)	0	240	0	0	0	(49)	01/01/2027	1
31378L-3K-6	FED NATL MTG ASSOC #402302		06/01/2004	SCHEDULED REDEMPTION		35,296	35,296	35,026	35,039	0	257	0	257	0	35,296	0	0	0	721	08/01/2012	1
31378U-NX-6	FED NATL MTG ASSOC #409106		06/01/2004	SCHEDULED REDEMPTION		1,278	1,278	1,253	1,256	0	22	0	22	0	1,278	0	0	0	41	09/01/2016	1
31378X-BP-0	FED NATL MTG ASSOC #411446		06/01/2004	SCHEDULED REDEMPTION		105,645	105,645	105,864	106,730	0	(1,085)	0	(1,085)	0	105,645	0	0	0	891	04/01/2022	1
31379E-YT-8	FED NATL MTG ASSOC #417522		06/01/2004	SCHEDULED REDEMPTION		60,644	60,644	60,988	60,921	0	(277)	0	(277)	0	60,644	0	0	0	554	06/01/2012	1
31379F-GZ-1	FED NATL MTG ASSOC #417916		06/01/2004	Various		8,322	8,322	8,675	13,581	0	(180)	0	(180)	0	8,322	0	0	0	(73)	03/01/2028	1
31379N-4W-4	FED NATL MTG ASSOC #424837		06/01/2004	SCHEDULED REDEMPTION		27,720	27,720	27,875	27,853	0	(133)	0	(133)	0	27,720	0	0	0	221	08/01/2012	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31379Q-WV-8	FED NATL MTG ASSOC #426460		06/01/2004	SCHEDULED REDEMPTION		442,692	442,692	411,357	417,963	0	24,729	0	24,729	0	442,692	0	0	0	30,045	07/01/2013	1
31379S-TZ-9	FED NATL MTG ASSOC #428168		06/01/2004	SCHEDULED REDEMPTION		1,523	1,523	1,568	1,562	0	(39)	0	(39)	0	1,523	0	0	0	(14)	09/01/2021	1
31379T-TG-9	FED NATL MTG ASSOC #429051		06/01/2004	SCHEDULED REDEMPTION		11,297	11,297	11,364	11,351	0	(55)	0	(55)	0	11,297	0	0	0	96	12/01/2012	1
31379T-3M-4	FED NATL MTG ASSOC #429304		06/01/2004	SCHEDULED REDEMPTION		18,857	18,857	18,962	18,938	0	(81)	0	(81)	0	18,857	0	0	0	219	04/01/2012	1
31379V-WC-9	FED NATL MTG ASSOC #430943		06/01/2004	SCHEDULED REDEMPTION		298	298	300	300	0	(1)	0	(1)	0	298	0	0	0	3	04/01/2013	1
31379V-WD-7	FED NATL MTG ASSOC #430944		06/01/2004	SCHEDULED REDEMPTION		1,934	1,934	1,945	1,941	0	(8)	0	(8)	0	1,934	0	0	0	20	02/01/2013	1
31379Y-6V-0	FED NATL MTG ASSOC #433884		06/01/2004	SCHEDULED REDEMPTION		17,364	17,364	17,231	17,252	0	112	0	112	0	17,364	0	0	0	351	12/01/2012	1
31380A-VM-1	FED NATL MTG ASSOC #434520		06/01/2004	SCHEDULED REDEMPTION		4,434	4,434	4,460	4,450	0	(16)	0	(16)	0	4,434	0	0	0	48	03/01/2013	1
31380B-GH-7	FED NATL MTG ASSOC #435000		06/01/2004	Various		5,869	5,869	6,117	9,577	0	(150)	0	(150)	0	5,869	0	0	0	(84)	08/01/2028	1
31380C-QW-1	FED NATL MTG ASSOC #436169		06/01/2004	SCHEDULED REDEMPTION		28,332	28,332	28,497	28,464	0	(132)	0	(132)	0	28,332	0	0	0	317	02/01/2013	1
31380C-2A-5	FED NATL MTG ASSOC #436469		06/01/2004	SCHEDULED REDEMPTION		73,866	73,866	76,936	76,841	0	(2,975)	0	(2,975)	0	73,866	0	0	0	(1,807)	08/01/2027	1
31380C-3A-4	FED NATL MTG ASSOC #436493		06/01/2004	SCHEDULED REDEMPTION		16,710	16,710	16,808	16,779	0	(70)	0	(70)	0	16,710	0	0	0	194	11/01/2012	1
31380C-3B-2	FED NATL MTG ASSOC #436494		06/01/2004	SCHEDULED REDEMPTION		111,238	111,238	111,886	111,788	0	(550)	0	(550)	0	111,238	0	0	0	882	03/01/2013	1
31380H-SX-6	FED NATL MTG ASSOC #440734		06/01/2004	SCHEDULED REDEMPTION		47,798	47,798	46,273	46,342	0	1,456	0	1,456	0	47,798	0	0	0	2,098	12/01/2018	1
31380K-N2-2	FED NATL MTG ASSOC #442409		06/01/2004	SCHEDULED REDEMPTION		1,840	1,840	1,782	1,784	0	56	0	56	0	1,840	0	0	0	81	11/01/2028	1
31380L-BP-2	FED NATL MTG ASSOC #442946		06/01/2004	SCHEDULED REDEMPTION		1,603	1,603	1,623	1,619	0	(16)	0	(16)	0	1,603	0	0	0	7	06/01/2026	1
31380L-BT-4	FED NATL MTG ASSOC #442950		06/01/2004	SCHEDULED REDEMPTION		45,837	45,837	46,424	46,233	0	(396)	0	(396)	0	45,837	0	0	0	347	09/01/2027	1
31380L-B5-6	FED NATL MTG ASSOC #442960		06/01/2004	SCHEDULED REDEMPTION		664	664	672	670	0	(6)	0	(6)	0	664	0	0	0	3	05/01/2027	1
31380L-FK-9	FED NATL MTG ASSOC #443070		06/01/2004	SCHEDULED REDEMPTION		18,091	18,091	18,045	18,051	0	40	0	40	0	18,091	0	0	0	308	09/01/2027	1
31380L-GF-9	FED NATL MTG ASSOC #443098		06/01/2004	SCHEDULED REDEMPTION		16,959	16,959	17,049	17,039	0	(79)	0	(79)	0	16,959	0	0	0	154	02/01/2028	1
31380M-DY-9	FED NATL MTG ASSOC #443919		06/01/2004	SCHEDULED REDEMPTION		34,257	34,257	34,696	34,645	0	(387)	0	(387)	0	34,257	0	0	0	69	12/01/2026	1
31380M-NF-9	FED NATL MTG ASSOC #444190		06/01/2004	SCHEDULED REDEMPTION		565	565	568	567	0	(3)	0	(3)	0	565	0	0	0	5	12/01/2027	1
31380P-7J-2	FED NATL MTG ASSOC #446497		06/01/2004	SCHEDULED REDEMPTION		10,088	10,088	10,010	10,021	0	66	0	66	0	10,088	0	0	0	200	07/01/2013	1
31380T-ZD-6	FED NATL MTG ASSOC #449940		06/01/2004	SCHEDULED REDEMPTION		41,655	41,655	43,763	43,892	0	(2,237)	0	(2,237)	0	41,655	0	0	0	(1,887)	12/01/2028	1
31380T-4P-3	FED NATL MTG ASSOC #450030		06/01/2004	SCHEDULED REDEMPTION		29,185	29,185	29,340	29,324	0	(139)	0	(139)	0	29,185	0	0	0	331	03/01/2028	1
31380Y-LA-6	FED NATL MTG ASSOC #454021		06/01/2004	SCHEDULED REDEMPTION		1,767	1,767	1,828	1,840	0	(74)	0	(74)	0	1,767	0	0	0	(42)	05/01/2022	1
31380Y-PD-6	FED NATL MTG ASSOC #454120		06/01/2004	SCHEDULED REDEMPTION		77	77	76	76	0	1	0	1	0	77	0	0	0	2	10/01/2027	1
31380Y-7J-3	FED NATL MTG ASSOC #454597		06/01/2004	SCHEDULED REDEMPTION		2,906	2,906	2,722	2,767	0	139	0	139	0	2,906	0	0	0	178	09/01/2013	1
31381D-HW-8	FED NATL MTG ASSOC #457545		06/01/2004	SCHEDULED REDEMPTION		37,107	37,107	37,873	32,309	0	(570)	0	(570)	0	37,107	0	0	0	60	01/01/2017	1
31381D-TG-0	FED NATL MTG ASSOC #457851		06/01/2004	SCHEDULED REDEMPTION		15,787	15,787	16,585	16,634	0	(848)	0	(848)	0	15,787	0	0	0	(664)	01/01/2029	1
31382E-B7-6	FED NATL MTG ASSOC #479862		06/01/2004	SCHEDULED REDEMPTION		95	95	95	95	0	0	0	0	0	95	0	0	0	1	04/01/2027	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31382E-PB-2	FED NATL MTG ASSOC #480218		06/01/2004	SCHEDULED REDEMPTION		350	350	352	352	0	(2)	0	(2)	0	350	0	0	0	3	08/01/2027	1
31382J-CG-4	FED NATL MTG ASSOC #483471		06/01/2004	SCHEDULED REDEMPTION		4,842	4,842	4,805	4,808	0	34	0	34	0	4,842	0	0	0	105	02/01/2012	1
31382J-WG-2	FED NATL MTG ASSOC #484047		06/01/2004	SCHEDULED REDEMPTION		1,312	1,312	1,320	1,319	0	(7)	0	(7)	0	1,312	0	0	0	12	05/01/2027	1
31382K-QE-1	FED NATL MTG ASSOC #484753		06/01/2004	SCHEDULED REDEMPTION		3,431	3,431	3,434	3,434	0	(3)	0	(3)	0	3,431	0	0	0	52	04/01/2028	1
31382R-NY-5	FED NATL MTG ASSOC #490107		06/01/2004	SCHEDULED REDEMPTION		9,588	9,588	9,993	(38,845)	0	(104)	0	(104)	0	9,588	0	0	0	14	03/01/2029	1
31382R-Z7-1	FED NATL MTG ASSOC #490466		06/01/2004	SCHEDULED REDEMPTION		748	748	786	789	0	(40)	0	(40)	0	748	0	0	0	(34)	03/01/2029	1
31382S-FK-2	FED NATL MTG ASSOC #490770		06/01/2004	SCHEDULED REDEMPTION		22,352	22,352	22,369	22,369	0	(17)	0	(17)	0	22,352	0	0	0	311	05/01/2028	1
31382T-FW-4	FED NATL MTG ASSOC #491681		06/01/2004	SCHEDULED REDEMPTION		18,836	18,836	17,641	17,916	0	920	0	920	0	18,836	0	0	0	1,173	08/01/2013	1
31382U-G6-7	FED NATL MTG ASSOC #492621		06/01/2004	SCHEDULED REDEMPTION		82	82	87	87	0	(4)	0	(4)	0	82	0	0	0	(3)	06/01/2029	1
31382U-RV-0	FED NATL MTG ASSOC #492900		06/01/2004	SCHEDULED REDEMPTION		2,120	2,120	2,088	2,087	0	33	0	33	0	2,120	0	0	0	70	05/01/2026	1
31382U-R3-2	FED NATL MTG ASSOC #492906		06/01/2004	SCHEDULED REDEMPTION		6,162	6,162	6,080	6,081	0	82	0	82	0	6,162	0	0	0	179	12/01/2026	1
31383B-AB-3	FED NATL MTG ASSOC #497802		06/01/2004	SCHEDULED REDEMPTION		412	412	409	409	0	3	0	3	0	412	0	0	0	8	09/01/2013	1
31383B-5Z-6	FED NATL MTG ASSOC #498664		06/01/2004	SCHEDULED REDEMPTION		608	608	603	604	0	4	0	4	0	608	0	0	0	13	12/01/2013	1
31383C-DA-0	FED NATL MTG ASSOC #498797		06/01/2004	SCHEDULED REDEMPTION		4,942	4,942	4,900	4,904	0	38	0	38	0	4,942	0	0	0	96	05/01/2014	1
31383E-E7-2	FED NATL MTG ASSOC #500658		06/01/2004	SCHEDULED REDEMPTION		1,277	1,277	1,266	1,268	0	9	0	9	0	1,277	0	0	0	23	04/01/2014	1
31383E-5G-2	FED NATL MTG ASSOC #501347		06/01/2004	SCHEDULED REDEMPTION		10,526	10,526	10,398	10,417	0	109	0	109	0	10,526	0	0	0	258	09/01/2028	1
31383E-5J-6	FED NATL MTG ASSOC #501349		06/01/2004	SCHEDULED REDEMPTION		65	65	64	64	0	1	0	1	0	65	0	0	0	2	09/01/2028	1
31383F-XZ-6	FED NATL MTG ASSOC #502096		06/01/2004	SCHEDULED REDEMPTION		214	214	212	212	0	2	0	2	0	214	0	0	0	4	01/01/2014	1
31383G-ZT-6	FED NATL MTG ASSOC #503054		06/01/2004	SCHEDULED REDEMPTION		455	455	439	439	0	16	0	16	0	455	0	0	0	23	07/01/2028	1
31383H-SE-5	FED NATL MTG ASSOC #503717		06/01/2004	SCHEDULED REDEMPTION		18,880	18,880	18,650	18,695	0	185	0	185	0	18,880	0	0	0	424	01/01/2029	1
31383J-CZ-1	FED NATL MTG ASSOC #504188		06/01/2004	SCHEDULED REDEMPTION		112	112	108	108	0	4	0	4	0	112	0	0	0	6	08/01/2028	1
31383J-GU-8	FED NATL MTG ASSOC #504311		06/01/2004	SCHEDULED REDEMPTION		471	471	466	466	0	5	0	5	0	471	0	0	0	12	10/01/2028	1
31383J-TM-2	FED NATL MTG ASSOC #504656		06/01/2004	SCHEDULED REDEMPTION		11,758	11,758	11,668	11,676	0	82	0	82	0	11,758	0	0	0	254	03/01/2014	1
31383K-AP-2	FED NATL MTG ASSOC #505014		06/01/2004	SCHEDULED REDEMPTION		111,069	111,069	110,132	110,337	0	732	0	732	0	111,069	0	0	0	2,129	02/01/2014	1
31383K-D5-3	FED NATL MTG ASSOC #505124		06/01/2004	SCHEDULED REDEMPTION		78	78	77	77	0	1	0	1	0	78	0	0	0	3	12/01/2027	1
31383L-D7-7	FED NATL MTG ASSOC #506026		06/01/2004	SCHEDULED REDEMPTION		176	176	173	174	0	2	0	2	0	176	0	0	0	5	03/01/2029	1
31383L-2Q-7	FED NATL MTG ASSOC #506683		06/01/2004	SCHEDULED REDEMPTION		1,072	1,072	1,063	1,064	0	8	0	8	0	1,072	0	0	0	22	11/01/2013	1
31383M-LZ-4	FED NATL MTG ASSOC #507144		06/01/2004	SCHEDULED REDEMPTION		4,730	4,730	4,690	4,697	0	33	0	33	0	4,730	0	0	0	93	02/01/2014	1
31383N-ZH-7	FED NATL MTG ASSOC #508444		06/01/2004	SCHEDULED REDEMPTION		7,504	7,504	7,441	7,448	0	56	0	56	0	7,504	0	0	0	167	04/01/2014	1
31383S-SM-3	FED NATL MTG ASSOC #511824		06/01/2004	SCHEDULED REDEMPTION		4,360	4,360	4,512	751	0	(28)	0	(28)	0	4,360	0	0	0	(1)	07/01/2016	1
31383S-Z3-7	FED NATL MTG ASSOC #512062		06/01/2004	SCHEDULED REDEMPTION		30,417	30,417	30,702	30,650	0	(233)	0	(233)	0	30,417	0	0	0	177	05/01/2014	1

SCHEDULE D - PART 4

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CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31383T-JV-1	FED NATL MTG ASSOC #512476		06/01/2004	SCHEDULED REDEMPTION		95	95	94	94	0	1	0	1	0	95	0	0	0	3	02/01/2028	1
31383U-3H-6	FED NATL MTG ASSOC #513900		06/01/2004	SCHEDULED REDEMPTION		61	61	62	61	0	0	0	0	0	61	0	0	0	1	06/01/2029	1
31383V-TJ-2	FED NATL MTG ASSOC #514553		06/01/2004	SCHEDULED REDEMPTION		40,981	40,981	39,335	39,295	0	1,686	0	1,686	0	40,981	0	0	0	2,284	11/01/2027	1
31384A-H2-7	FED NATL MTG ASSOC #517849		06/01/2004	SCHEDULED REDEMPTION		11,312	11,312	11,276	11,312	0	0	0	0	0	11,312	0	0	0	187	02/01/2029	1
31384A-LP-1	FED NATL MTG ASSOC #517934		06/01/2004	SCHEDULED REDEMPTION		10,740	10,740	10,925	10,891	0	(151)	0	(151)	0	10,740	0	0	0	(21)	05/01/2015	1
31384B-5E-2	FED NATL MTG ASSOC #519345		06/01/2004	SCHEDULED REDEMPTION		1,247	1,247	1,207	1,207	0	39	0	39	0	1,247	0	0	0	54	06/01/2029	1
31384C-NU-4	FED NATL MTG ASSOC #519803		06/01/2004	SCHEDULED REDEMPTION		5,164	5,164	5,284	5,145	0	20	0	20	0	5,164	0	0	0	116	04/01/2029	1
31384D-LC-4	FED NATL MTG ASSOC #520623		06/01/2004	SCHEDULED REDEMPTION		2,898	2,898	2,965	2,883	0	14	0	14	0	2,898	0	0	0	69	02/01/2028	1
31384D-WR-9	FED NATL MTG ASSOC #520956		06/01/2004	SCHEDULED REDEMPTION		211	211	216	211	0	1	0	1	0	211	0	0	0	4	02/01/2029	1
31384F-FX-0	FED NATL MTG ASSOC #522282		06/01/2004	SCHEDULED REDEMPTION		2,772	2,772	2,843	2,852	0	(80)	0	(80)	0	2,772	0	0	0	(37)	08/01/2014	1
31384J-CQ-0	FED NATL MTG ASSOC #524879		06/01/2004	SCHEDULED REDEMPTION		12,655	12,655	13,141	13,228	0	(573)	0	(573)	0	12,655	0	0	0	(321)	06/01/2029	1
31384J-PQ-6	FED NATL MTG ASSOC #525231		06/01/2004	SCHEDULED REDEMPTION		45	45	46	47	0	(3)	0	(3)	0	45	0	0	0	(2)	12/01/2026	1
31384K-S6-4	FED NATL MTG ASSOC #526241		06/01/2004	SCHEDULED REDEMPTION		285	285	291	283	0	1	0	1	0	285	0	0	0	6	07/01/2028	1
31384K-XE-1	FED NATL MTG ASSOC #526377		06/01/2004	SCHEDULED REDEMPTION		159	159	165	170	0	(11)	0	(11)	0	159	0	0	0	(8)	12/01/2029	1
31384L-QJ-6	FED NATL MTG ASSOC #527057		06/01/2004	SCHEDULED REDEMPTION		879	879	888	886	0	(7)	0	(7)	0	879	0	0	0	9	08/01/2014	1
31384L-XX-7	FED NATL MTG ASSOC #527294		06/01/2004	SCHEDULED REDEMPTION		2,462	2,462	2,442	2,446	0	17	0	17	0	2,462	0	0	0	50	12/01/2013	1
31384N-SY-7	FED NATL MTG ASSOC #528935		06/01/2004	SCHEDULED REDEMPTION		644	644	650	650	0	(6)	0	(6)	0	644	0	0	0	5	05/01/2015	1
31384N-W7-1	FED NATL MTG ASSOC #529070		06/01/2004	SCHEDULED REDEMPTION		21,339	21,339	21,753	21,345	0	(5)	0	(5)	0	21,339	0	0	0	319	12/01/2014	1
31384P-D8-5	FED NATL MTG ASSOC #529427		06/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/01/2029	1
31384P-JZ-9	FED NATL MTG ASSOC #529580		06/01/2004	SCHEDULED REDEMPTION		4,159	4,159	4,192	4,154	0	5	0	5	0	4,159	0	0	0	74	05/01/2013	1
31384P-QQ-1	FED NATL MTG ASSOC #529763		06/01/2004	SCHEDULED REDEMPTION		1,583	1,583	1,620	1,572	0	11	0	11	0	1,583	0	0	0	41	10/01/2029	1
31384Q-AN-3	FED NATL MTG ASSOC #530213		05/01/2004	SCHEDULED REDEMPTION		13,133	13,133	13,638	14,383	0	(1,250)	0	(1,250)	0	13,133	0	0	0	(1,075)	11/01/2029	1
31384Q-FU-2	FED NATL MTG ASSOC #530379		06/01/2004	SCHEDULED REDEMPTION		177	177	181	177	0	0	0	0	0	177	0	0	0	3	09/01/2014	1
31384Q-NH-2	FED NATL MTG ASSOC #530592		06/01/2004	SCHEDULED REDEMPTION		2,826	2,826	2,935	3,089	0	(263)	0	(263)	0	2,826	0	0	0	(207)	02/01/2030	1
31384Q-RH-8	FED NATL MTG ASSOC #530688		06/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2029	1
31384R-AX-9	FED NATL MTG ASSOC #531122		06/01/2004	SCHEDULED REDEMPTION		1,891	1,891	1,935	1,882	0	9	0	9	0	1,891	0	0	0	45	12/01/2026	1
31384R-KE-0	FED NATL MTG ASSOC #531393		06/01/2004	SCHEDULED REDEMPTION		15,037	15,037	15,426	15,493	0	(456)	0	(456)	0	15,037	0	0	0	(196)	02/01/2014	1
31384R-TH-4	FED NATL MTG ASSOC #531652		06/01/2004	SCHEDULED REDEMPTION		299	299	301	299	0	0	0	0	0	299	0	0	0	4	07/01/2014	1
31384S-E2-1	FED NATL MTG ASSOC #532153		06/01/2004	SCHEDULED REDEMPTION		1,166	1,166	1,193	1,161	0	5	0	5	0	1,166	0	0	0	25	06/01/2029	1
31384S-WZ-8	FED NATL MTG ASSOC #532664		06/01/2004	SCHEDULED REDEMPTION		61	61	62	61	0	0	0	0	0	61	0	0	0	1	04/01/2015	1
31384S-2W-8	FED NATL MTG ASSOC #532789		06/01/2004	SCHEDULED REDEMPTION		8,541	8,541	8,688	8,606	0	(65)	0	(65)	0	8,541	0	0	0	53	12/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31384T-AS-6	FED NATL MTG ASSOC #532917		06/01/2004	SCHEDULED REDEMPTION		552	552	564	573	0	(20)	0	(20)	0	552	0	0	0	(11)	11/01/2029	1
31384T-FN-2	FED NATL MTG ASSOC #533073		06/01/2004	SCHEDULED REDEMPTION		1,037	1,037	1,076	1,090	0	(54)	0	(54)	0	1,037	0	0	0	(40)	01/01/2030	1
31384T-JB-4	FED NATL MTG ASSOC #533158		06/01/2004	SCHEDULED REDEMPTION		636	636	616	620	0	15	0	15	0	636	0	0	0	25	10/01/2019	1
31384T-SC-2	FED NATL MTG ASSOC #533415		06/01/2004	SCHEDULED REDEMPTION		710	710	715	709	0	1	0	1	0	710	0	0	0	14	08/01/2014	1
31384T-SF-5	FED NATL MTG ASSOC #533418		06/01/2004	SCHEDULED REDEMPTION		444	444	452	444	0	0	0	0	0	444	0	0	0	8	02/01/2015	1
31384T-YV-3	FED NATL MTG ASSOC #533624		06/01/2004	SCHEDULED REDEMPTION		1,150	1,150	1,172	1,150	0	0	0	0	0	1,150	0	0	0	19	03/01/2015	1
31384U-B6-0	FED NATL MTG ASSOC #533861		06/01/2004	SCHEDULED REDEMPTION		3,042	3,042	3,011	3,010	0	32	0	32	0	3,042	0	0	0	79	07/01/2028	1
31384U-FH-2	FED NATL MTG ASSOC #533968		06/01/2004	SCHEDULED REDEMPTION		16,641	16,641	16,797	16,780	0	(139)	0	(139)	0	16,641	0	0	0	192	03/01/2014	1
31384U-FM-1	FED NATL MTG ASSOC #533972		06/01/2004	SCHEDULED REDEMPTION		52	52	54	56	0	(4)	0	(4)	0	52	0	0	0	(3)	03/01/2029	1
31384U-PG-3	FED NATL MTG ASSOC #534223		06/01/2004	SCHEDULED REDEMPTION		3	3	3	3	0	0	0	0	0	3	0	0	0	0	12/01/2028	1
31384U-UB-8	FED NATL MTG ASSOC #534378		06/01/2004	SCHEDULED REDEMPTION		312	312	320	322	0	(10)	0	(10)	0	312	0	0	0	(6)	05/01/2014	1
31384V-LK-6	FED NATL MTG ASSOC #535030		06/01/2004	SCHEDULED REDEMPTION		11,004	11,004	11,462	11,452	0	(448)	0	(448)	0	11,004	0	0	0	(280)	01/01/2029	1
31384V-T4-4	FED NATL MTG ASSOC #535271		06/01/2004	SCHEDULED REDEMPTION		354	354	367	369	0	(16)	0	(16)	0	354	0	0	0	(9)	01/01/2030	1
31384V-UG-5	FED NATL MTG ASSOC #535283		06/01/2004	SCHEDULED REDEMPTION		13,157	13,157	13,663	13,750	0	(593)	0	(593)	0	13,157	0	0	0	(358)	01/01/2030	1
31384V-UL-4	FED NATL MTG ASSOC #535287		06/01/2004	SCHEDULED REDEMPTION		16,812	16,812	17,458	17,530	0	(719)	0	(719)	0	16,812	0	0	0	(419)	01/01/2030	1
31384V-UP-5	FED NATL MTG ASSOC #535290		06/01/2004	SCHEDULED REDEMPTION		12,031	12,031	12,493	12,565	0	(534)	0	(534)	0	12,031	0	0	0	(321)	02/01/2030	1
31384V-VZ-2	FED NATL MTG ASSOC #535332		06/01/2004	SCHEDULED REDEMPTION		3,959	3,959	4,192	4,218	0	(259)	0	(259)	0	3,959	0	0	0	(184)	04/01/2029	1
31384V-WD-0	FED NATL MTG ASSOC #535344		06/01/2004	Various		11,793	11,793	11,662	(149,174)	0	126	0	126	0	11,793	0	0	0	270	05/01/2030	1
31384V-X4-9	FED NATL MTG ASSOC #535399		06/01/2004	SCHEDULED REDEMPTION		13,308	13,308	13,819	14,118	0	(810)	0	(810)	0	13,308	0	0	0	(573)	10/01/2029	1
31384V-YT-3	FED NATL MTG ASSOC #535422		06/01/2004	SCHEDULED REDEMPTION		7,895	7,895	8,362	8,346	0	(450)	0	(450)	0	7,895	0	0	0	(293)	07/01/2024	1
31384V-Z2-1	FED NATL MTG ASSOC #535461		06/01/2004	SCHEDULED REDEMPTION		3,537	3,537	3,598	3,577	0	(40)	0	(40)	0	3,537	0	0	0	15	03/01/2015	1
31384V-5P-3	FED NATL MTG ASSOC #535554		06/01/2004	SCHEDULED REDEMPTION		179,385	179,385	182,502	181,386	0	(2,002)	0	(2,002)	0	179,385	0	0	0	822	02/01/2015	1
31384W-A8-3	FED NATL MTG ASSOC #535631		06/01/2004	SCHEDULED REDEMPTION		9,181	9,181	9,419	9,468	0	(287)	0	(287)	0	9,181	0	0	0	(146)	07/01/2015	1
31384W-B9-0	FED NATL MTG ASSOC #535664		06/01/2004	SCHEDULED REDEMPTION		25,590	25,590	26,653	26,577	0	(987)	0	(987)	0	25,590	0	0	0	(592)	03/01/2030	1
31384W-G2-0	FED NATL MTG ASSOC #535817		06/01/2004	SCHEDULED REDEMPTION		18,355	18,355	18,616	18,609	0	(254)	0	(254)	0	18,355	0	0	0	31	10/01/2030	1
31384W-G8-7	FED NATL MTG ASSOC #535823		06/01/2004	Various		14,334	14,334	14,174	17,854	0	95	0	95	0	14,334	0	0	0	269	10/01/2030	1
31384W-G9-5	FED NATL MTG ASSOC #535824		06/01/2004	SCHEDULED REDEMPTION		45,659	45,659	46,308	46,573	0	(914)	0	(914)	0	45,659	0	0	0	(206)	08/01/2030	1
31384W-HL-7	FED NATL MTG ASSOC #535835		06/01/2004	SCHEDULED REDEMPTION		73,597	73,597	74,770	74,514	0	(917)	0	(917)	0	73,597	0	0	0	154	11/01/2015	1
31384W-KT-6	FED NATL MTG ASSOC #535906		06/01/2004	SCHEDULED REDEMPTION		337	337	350	352	0	(15)	0	(15)	0	337	0	0	0	(9)	05/01/2030	1
31384W-KY-5	FED NATL MTG ASSOC #535911		06/01/2004	SCHEDULED REDEMPTION		17,664	17,664	17,623	17,623	0	41	0	41	0	17,664	0	0	0	295	11/01/2030	1
31384W-KZ-2	FED NATL MTG ASSOC #535912		06/01/2004	SCHEDULED REDEMPTION		21,655	21,655	22,750	22,817	0	(1,163)	0	(1,163)	0	21,655	0	0	0	(909)	10/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31384W-K2-5	FED NATL MTG ASSOC #535913		06/01/2004	SCHEDULED REDEMPTION		12,063	12,063	12,574	22,621	0	(125)	0	(125)	0	12,063	0	0	0	20	10/01/2030	1
31384W-UQ-1	FED NATL MTG ASSOC #536191		06/01/2004	SCHEDULED REDEMPTION		2	2	2	3	0	0	0	0	0	2	0	0	0	0	11/01/2029	1
31384W-W9-7	FED NATL MTG ASSOC #536272		06/01/2004	SCHEDULED REDEMPTION		8,712	8,712	9,047	9,186	0	(474)	0	(474)	0	8,712	0	0	0	(358)	03/01/2030	1
31384W-ZF-0	FED NATL MTG ASSOC #536342		06/01/2004	SCHEDULED REDEMPTION		8	8	9	9	0	0	0	0	0	8	0	0	0	0	06/01/2029	1
31384W-2H-2	FED NATL MTG ASSOC #536376		06/01/2004	SCHEDULED REDEMPTION		1,698	1,698	1,714	1,712	0	(14)	0	(14)	0	1,698	0	0	0	20	03/01/2014	1
31384W-2J-8	FED NATL MTG ASSOC #536377		06/01/2004	SCHEDULED REDEMPTION		5,241	5,241	5,342	5,243	0	(2)	0	(2)	0	5,241	0	0	0	95	12/01/2014	1
31384X-F4-5	FED NATL MTG ASSOC #536687		06/01/2004	SCHEDULED REDEMPTION		11,206	11,206	11,637	11,905	0	(699)	0	(699)	0	11,206	0	0	0	(475)	01/01/2030	1
31384X-PU-6	FED NATL MTG ASSOC #536935		06/01/2004	SCHEDULED REDEMPTION		1,241	1,241	1,288	1,310	0	(69)	0	(69)	0	1,241	0	0	0	(47)	01/01/2030	1
31384X-RT-7	FED NATL MTG ASSOC #536998		06/01/2004	SCHEDULED REDEMPTION		80,946	80,946	82,931	82,988	0	(2,042)	0	(2,042)	0	80,946	0	0	0	(664)	02/01/2029	1
31384X-RU-4	FED NATL MTG ASSOC #536999		06/01/2004	SCHEDULED REDEMPTION		23,983	23,983	24,904	25,349	0	(1,367)	0	(1,367)	0	23,983	0	0	0	(992)	03/01/2029	1
31384X-XS-2	FED NATL MTG ASSOC #537189		06/01/2004	SCHEDULED REDEMPTION		138	138	146	146	0	(8)	0	(8)	0	138	0	0	0	(6)	03/01/2030	1
31384X-5D-6	FED NATL MTG ASSOC #537344		06/01/2004	SCHEDULED REDEMPTION		11,767	11,767	11,877	11,850	0	(83)	0	(83)	0	11,767	0	0	0	114	07/01/2014	1
31384Y-NX-0	FED NATL MTG ASSOC #537806		06/01/2004	SCHEDULED REDEMPTION		1,838	1,838	1,908	1,924	0	(86)	0	(86)	0	1,838	0	0	0	(56)	10/01/2029	1
31384Y-VQ-6	FED NATL MTG ASSOC #538023		06/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	(1)	0	(1)	0	12	0	0	0	0	04/01/2029	1
31384Y-2U-9	FED NATL MTG ASSOC #538187		06/01/2004	SCHEDULED REDEMPTION		6	6	7	7	0	0	0	0	0	6	0	0	0	0	03/01/2027	1
31384Y-6P-6	FED NATL MTG ASSOC #538278		06/01/2004	SCHEDULED REDEMPTION		4,540	4,540	4,657	4,683	0	(143)	0	(143)	0	4,540	0	0	0	(89)	07/01/2014	1
31385A-LE-5	FED NATL MTG ASSOC #538625		06/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	(1)	0	(1)	0	7	0	0	0	(1)	09/01/2029	1
31385A-N6-0	FED NATL MTG ASSOC #538713		06/01/2004	SCHEDULED REDEMPTION		1,392	1,392	1,405	1,403	0	(11)	0	(11)	0	1,392	0	0	0	13	01/01/2015	1
31385A-XJ-1	FED NATL MTG ASSOC #538981		06/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	09/01/2028	1
31385B-Z7-3	FED NATL MTG ASSOC #539966		06/01/2004	SCHEDULED REDEMPTION		10,634	10,634	10,840	10,637	0	(3)	0	(3)	0	10,634	0	0	0	193	12/01/2014	1
31385C-EK-5	FED NATL MTG ASSOC #540238		06/01/2004	SCHEDULED REDEMPTION		145	145	150	157	0	(12)	0	(12)	0	145	0	0	0	(9)	01/01/2029	1
31385C-WQ-2	FED NATL MTG ASSOC #540755		06/01/2004	SCHEDULED REDEMPTION		13,871	13,871	14,404	14,658	0	(787)	0	(787)	0	13,871	0	0	0	(525)	10/01/2029	1
31385D-LG-4	FED NATL MTG ASSOC #541327		06/01/2004	SCHEDULED REDEMPTION		2,088	2,088	2,128	2,089	0	(1)	0	(1)	0	2,088	0	0	0	34	10/01/2014	1
31385D-4L-2	FED NATL MTG ASSOC #541827		06/01/2004	SCHEDULED REDEMPTION		572	572	594	610	0	(37)	0	(37)	0	572	0	0	0	(26)	10/01/2029	1
31385D-4U-2	FED NATL MTG ASSOC #541835		06/01/2004	SCHEDULED REDEMPTION		24,775	24,775	25,255	24,785	0	(10)	0	(10)	0	24,775	0	0	0	311	02/01/2015	1
31385D-6A-4	FED NATL MTG ASSOC #541865		06/01/2004	SCHEDULED REDEMPTION		1,410	1,410	1,464	1,536	0	(126)	0	(126)	0	1,410	0	0	0	(111)	01/01/2030	1
31385E-BT-5	FED NATL MTG ASSOC #541950		06/01/2004	SCHEDULED REDEMPTION		42,047	42,047	43,663	45,023	0	(2,976)	0	(2,976)	0	42,047	0	0	0	(2,405)	02/01/2030	1
31385E-VP-1	FED NATL MTG ASSOC #542522		06/01/2004	SCHEDULED REDEMPTION		19,031	19,031	19,762	20,086	0	(1,055)	0	(1,055)	0	19,031	0	0	0	(675)	09/01/2029	1
31385E-WN-5	FED NATL MTG ASSOC #542553		06/01/2004	SCHEDULED REDEMPTION		1,401	1,401	1,428	1,401	0	0	0	0	0	1,401	0	0	0	22	06/01/2014	1
31385E-6H-7	FED NATL MTG ASSOC #542772		06/01/2004	SCHEDULED REDEMPTION		10,094	10,094	10,482	10,559	0	(465)	0	(465)	0	10,094	0	0	0	(269)	03/01/2030	1
31385F-CT-1	FED NATL MTG ASSOC #542882		06/01/2004	SCHEDULED REDEMPTION		175	175	176	177	0	(2)	0	(2)	0	175	0	0	0	1	10/01/2014	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385F-DQ-6	FED NATL MTG ASSOC #542911		06/01/2004	SCHEDULED REDEMPTION		9,996	9,996	10,381	10,521	0	(525)	0	(525)	0	9,996	0	0	0	(391)	04/01/2029	1
31385F-F8-4	FED NATL MTG ASSOC #542991		06/01/2004	SCHEDULED REDEMPTION		17	17	18	18	0	(1)	0	(1)	0	17	0	0	0	(1)	05/01/2030	1
31385F-LV-6	FED NATL MTG ASSOC #543140		06/01/2004	SCHEDULED REDEMPTION		353	353	373	372	0	(20)	0	(20)	0	353	0	0	0	(13)	10/01/2029	1
31385F-MZ-6	FED NATL MTG ASSOC #543176		06/01/2004	SCHEDULED REDEMPTION		7,985	7,985	8,292	8,583	0	(597)	0	(597)	0	7,985	0	0	0	(439)	03/01/2030	1
31385F-PH-3	FED NATL MTG ASSOC #543224		06/01/2004	SCHEDULED REDEMPTION		105	105	109	110	0	(6)	0	(6)	0	105	0	0	0	(4)	05/01/2030	1
31385F-6E-1	FED NATL MTG ASSOC #543669		06/01/2004	SCHEDULED REDEMPTION		29,449	29,449	30,019	29,459	0	(11)	0	(11)	0	29,449	0	0	0	533	01/01/2015	1
31385F-6Y-7	FED NATL MTG ASSOC #543687		06/01/2004	SCHEDULED REDEMPTION		902	902	911	911	0	(9)	0	(9)	0	902	0	0	0	7	09/01/2014	1
31385G-DG-6	FED NATL MTG ASSOC #543803		06/01/2004	SCHEDULED REDEMPTION		1,096	1,096	1,138	1,155	0	(59)	0	(59)	0	1,096	0	0	0	(39)	12/01/2029	1
31385G-E8-3	FED NATL MTG ASSOC #543859		06/01/2004	SCHEDULED REDEMPTION		146,052	146,052	154,678	155,020	0	(8,968)	0	(8,968)	0	146,052	0	0	0	(6,109)	01/01/2030	1
31385G-FR-0	FED NATL MTG ASSOC #543876		06/01/2004	SCHEDULED REDEMPTION		65	65	68	70	0	(4)	0	(4)	0	65	0	0	0	(3)	05/01/2030	1
31385G-FZ-2	FED NATL MTG ASSOC #543884		06/01/2004	SCHEDULED REDEMPTION		292	292	303	316	0	(23)	0	(23)	0	292	0	0	0	(18)	11/01/2029	1
31385G-RH-9	FED NATL MTG ASSOC #544188		06/01/2004	SCHEDULED REDEMPTION		3,987	3,987	4,064	3,988	0	(1)	0	(1)	0	3,987	0	0	0	65	12/01/2014	1
31385G-S9-6	FED NATL MTG ASSOC #544244		06/01/2004	SCHEDULED REDEMPTION		26	26	27	28	0	(2)	0	(2)	0	26	0	0	0	(1)	01/01/2030	1
31385G-2G-8	FED NATL MTG ASSOC #544475		06/01/2004	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	2	0	0	0	0	07/01/2030	1
31385G-4Z-4	FED NATL MTG ASSOC #544540		06/01/2004	SCHEDULED REDEMPTION		12	12	13	13	0	(1)	0	(1)	0	12	0	0	0	(1)	06/01/2030	1
31385H-DY-5	FED NATL MTG ASSOC #544719		06/01/2004	SCHEDULED REDEMPTION		28	28	29	29	0	(1)	0	(1)	0	28	0	0	0	0	02/01/2031	1
31385H-LR-1	FED NATL MTG ASSOC #544936		06/01/2004	SCHEDULED REDEMPTION		762	762	791	808	0	(46)	0	(46)	0	762	0	0	0	(32)	03/01/2030	1
31385H-PZ-9	FED NATL MTG ASSOC #545040		06/01/2004	SCHEDULED REDEMPTION		7,576	7,576	7,866	7,818	0	(243)	0	(243)	0	7,576	0	0	0	(136)	01/01/2009	1
31385H-S3-7	FED NATL MTG ASSOC #545138		06/01/2004	SCHEDULED REDEMPTION		31,206	31,206	31,997	32,004	0	(797)	0	(797)	0	31,206	0	0	0	(293)	05/01/2030	1
31385H-TB-8	FED NATL MTG ASSOC #545146		06/01/2004	SCHEDULED REDEMPTION		11,313	11,313	11,476	11,467	0	(154)	0	(154)	0	11,313	0	0	0	33	07/01/2030	1
31385H-Z7-0	FED NATL MTG ASSOC #545366		06/01/2004	SCHEDULED REDEMPTION		25,426	25,426	26,447	26,405	0	(979)	0	(979)	0	25,426	0	0	0	(643)	12/01/2016	1
31385J-BZ-0	FED NATL MTG ASSOC #545556		06/01/2004	SCHEDULED REDEMPTION		6,005	6,005	6,148	6,123	0	(118)	0	(118)	0	6,005	0	0	0	(26)	10/01/2031	1
31385J-DJ-4	FED NATL MTG ASSOC #545605		06/01/2004	SCHEDULED REDEMPTION		1,494,266	1,494,266	1,529,741	1,526,124	0	(31,858)	0	(31,858)	0	1,494,266	0	0	0	(8,833)	10/01/2031	1
31385J-D4-7	FED NATL MTG ASSOC #545623		06/01/2004	SCHEDULED REDEMPTION		87,221	87,221	90,723	90,582	0	(3,361)	0	(3,361)	0	87,221	0	0	0	(2,217)	05/01/2017	1
31385J-G8-5	FED NATL MTG ASSOC #545723		06/01/2004	SCHEDULED REDEMPTION		78,967	78,967	81,017	80,939	0	(1,972)	0	(1,972)	0	78,967	0	0	0	(763)	09/01/2030	1
31385J-JC-3	FED NATL MTG ASSOC #545759		06/01/2004	Various		2,571,885	2,571,885	2,544,047	3,304,200	0	26,353	0	26,353	0	2,571,885	0	0	0	63,037	01/01/2032	1
31385J-KZ-0	FED NATL MTG ASSOC #545812		06/01/2004	SCHEDULED REDEMPTION		3,444	3,444	3,576	3,568	0	(124)	0	(124)	0	3,444	0	0	0	(74)	08/01/2032	1
31385J-K6-4	FED NATL MTG ASSOC #545817		06/01/2004	Various		114,287	114,287	115,415	1,219,791	0	(1)	0	(1)	0	114,287	0	0	0	1,349	08/01/2032	1
31385J-K8-0	FED NATL MTG ASSOC #545819		06/01/2004	Various		110,822	110,822	114,773	277,567	0	(2,922)	0	(2,922)	0	110,822	0	0	0	(1,598)	08/01/2032	1
31385J-LC-0	FED NATL MTG ASSOC #545823		06/01/2004	SCHEDULED REDEMPTION		4,444	4,444	4,599	4,600	0	(156)	0	(156)	0	4,444	0	0	0	(128)	08/01/2017	1
31385J-M8-8	FED NATL MTG ASSOC #545883		06/01/2004	SCHEDULED REDEMPTION		141,933	141,933	146,879	146,910	0	(4,977)	0	(4,977)	0	141,933	0	0	0	(4,079)	09/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385J-NG-9	FED NATL MTG ASSOC #545891		06/01/2004	Various		14,252	14,252	14,094	(132,563)	0	207	0	207	0	14,252	0	0	0	378	07/01/2032	1
31385J-NK-0	FED NATL MTG ASSOC #545894		06/01/2004	SCHEDULED REDEMPTION		9,537	9,537	9,870	9,872	0	(334)	0	(334)	0	9,537	0	0	0	(274)	01/01/2017	1
31385J-RQ-3	FED NATL MTG ASSOC #545995		06/01/2004	Various		10,530	10,530	10,509	21,055	0	59	0	59	0	10,530	0	0	0	184	10/01/2032	1
31385J-SH-2	FED NATL MTG ASSOC #546020		06/01/2004	SCHEDULED REDEMPTION		94	94	98	101	0	(7)	0	(7)	0	94	0	0	0	(5)	06/01/2030	1
31385J-U7-1	FED NATL MTG ASSOC #546106		06/01/2004	SCHEDULED REDEMPTION		62	62	64	65	0	(3)	0	(3)	0	62	0	0	0	(2)	04/01/2030	1
31385J-2F-4	FED NATL MTG ASSOC #546274		06/01/2004	SCHEDULED REDEMPTION		7,877	7,877	8,179	8,252	0	(375)	0	(375)	0	7,877	0	0	0	(270)	04/01/2029	1
31385J-7C-6	FED NATL MTG ASSOC #546391		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	02/01/2030	1
31385K-NL-5	FED NATL MTG ASSOC #546795		06/01/2004	SCHEDULED REDEMPTION		236	236	240	238	0	(2)	0	(2)	0	236	0	0	0	2	04/01/2015	1
31385K-QT-5	FED NATL MTG ASSOC #546866		06/01/2004	SCHEDULED REDEMPTION		82	82	84	84	0	(2)	0	(2)	0	82	0	0	0	(1)	01/01/2015	1
31385K-UP-8	FED NATL MTG ASSOC #546990		06/01/2004	SCHEDULED REDEMPTION		18,377	18,377	19,084	19,380	0	(1,003)	0	(1,003)	0	18,377	0	0	0	(636)	02/01/2030	1
31385K-VM-4	FED NATL MTG ASSOC #547020		06/01/2004	SCHEDULED REDEMPTION		4,165	4,165	4,326	4,401	0	(236)	0	(236)	0	4,165	0	0	0	(153)	01/01/2030	1
31385K-ZM-0	FED NATL MTG ASSOC #547148		06/01/2004	SCHEDULED REDEMPTION		255	255	262	263	0	(8)	0	(8)	0	255	0	0	0	(5)	04/01/2015	1
31385K-3H-6	FED NATL MTG ASSOC #547200		06/01/2004	SCHEDULED REDEMPTION		33,282	33,282	33,927	33,292	0	(9)	0	(9)	0	33,282	0	0	0	505	01/01/2015	1
31385N-CW-7	FED NATL MTG ASSOC #547385		06/01/2004	SCHEDULED REDEMPTION		1,425	1,425	1,480	1,516	0	(91)	0	(91)	0	1,425	0	0	0	(62)	03/01/2030	1
31385N-EV-7	FED NATL MTG ASSOC #547448		06/01/2004	SCHEDULED REDEMPTION		18	18	18	18	0	(1)	0	(1)	0	18	0	0	0	(1)	03/01/2030	1
31385N-FN-4	FED NATL MTG ASSOC #547473		06/01/2004	SCHEDULED REDEMPTION		25,442	25,442	26,420	27,300	0	(1,858)	0	(1,858)	0	25,442	0	0	0	(1,393)	02/01/2030	1
31385N-F3-8	FED NATL MTG ASSOC #547486		06/01/2004	SCHEDULED REDEMPTION		6,891	6,891	7,156	7,372	0	(480)	0	(480)	0	6,891	0	0	0	(343)	01/01/2030	1
31385N-GV-5	FED NATL MTG ASSOC #547512		06/01/2004	SCHEDULED REDEMPTION		235	235	244	245	0	(11)	0	(11)	0	235	0	0	0	(6)	04/01/2030	1
31385N-Q9-3	FED NATL MTG ASSOC #547780		06/01/2004	SCHEDULED REDEMPTION		2,503	2,503	2,600	2,677	0	(173)	0	(173)	0	2,503	0	0	0	(140)	03/01/2030	1
31385N-7B-9	FED NATL MTG ASSOC #548190		06/01/2004	SCHEDULED REDEMPTION		9,703	9,703	9,966	9,984	0	(281)	0	(281)	0	9,703	0	0	0	(143)	04/01/2030	1
31385P-H6-4	FED NATL MTG ASSOC #548453		06/01/2004	SCHEDULED REDEMPTION		43,158	43,158	45,341	45,475	0	(2,317)	0	(2,317)	0	43,158	0	0	0	(1,843)	11/01/2029	1
31385P-WG-5	FED NATL MTG ASSOC #548847		06/01/2004	SCHEDULED REDEMPTION		563	563	573	571	0	(8)	0	(8)	0	563	0	0	0	1	01/01/2014	1
31385P-WV-2	FED NATL MTG ASSOC #548860		06/01/2004	SCHEDULED REDEMPTION		68	68	71	73	0	(5)	0	(5)	0	68	0	0	0	(4)	04/01/2030	1
31385P-5Y-6	FED NATL MTG ASSOC #549063		06/01/2004	SCHEDULED REDEMPTION		12,786	12,786	13,541	13,465	0	(679)	0	(679)	0	12,786	0	0	0	(441)	10/01/2029	1
31385Q-AR-3	FED NATL MTG ASSOC #549116		06/01/2004	SCHEDULED REDEMPTION		4,437	4,437	4,608	4,714	0	(277)	0	(277)	0	4,437	0	0	0	(192)	02/01/2030	1
31385Q-A4-4	FED NATL MTG ASSOC #549127		06/01/2004	SCHEDULED REDEMPTION		2,089	2,089	2,169	2,247	0	(159)	0	(159)	0	2,089	0	0	0	(117)	03/01/2030	1
31385Q-U3-4	FED NATL MTG ASSOC #549702		06/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	7	0	0	0	0	12/01/2027	1
31385R-BF-6	FED NATL MTG ASSOC #550038		06/01/2004	SCHEDULED REDEMPTION		35,751	35,751	36,444	35,761	0	(10)	0	(10)	0	35,751	0	0	0	654	10/01/2014	1
31385R-K8-2	FED NATL MTG ASSOC #550319		06/01/2004	SCHEDULED REDEMPTION		3,800	3,800	3,947	4,071	0	(271)	0	(271)	0	3,800	0	0	0	(196)	11/01/2029	1
31385R-WX-4	FED NATL MTG ASSOC #550662		06/01/2004	SCHEDULED REDEMPTION		461	461	479	487	0	(26)	0	(26)	0	461	0	0	0	(18)	03/01/2030	1
31385R-3Y-4	FED NATL MTG ASSOC #550815		06/01/2004	SCHEDULED REDEMPTION		2,961	2,961	3,012	2,995	0	(33)	0	(33)	0	2,961	0	0	0	17	02/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385R-6B-1	FED NATL MTG ASSOC #550866		06/01/2004	SCHEDULED REDEMPTION		3,598	3,598	3,668	3,599	0	(1)	0	(1)	0	3,598	0	0	0	56	10/01/2014	1
31385S-FW-3	FED NATL MTG ASSOC #551081		06/01/2004	SCHEDULED REDEMPTION		22	22	23	23	0	(1)	0	(1)	0	22	0	0	0	(1)	08/01/2029	1
31385S-NA-2	FED NATL MTG ASSOC #551285		06/01/2004	SCHEDULED REDEMPTION		387	387	402	414	0	(26)	0	(26)	0	387	0	0	0	(20)	11/01/2029	1
31385U-QP-1	FED NATL MTG ASSOC #553162		06/01/2004	SCHEDULED REDEMPTION		25,573	25,573	26,556	27,198	0	(1,625)	0	(1,625)	0	25,573	0	0	0	(1,175)	02/01/2030	1
31385U-7A-5	FED NATL MTG ASSOC #553589		06/01/2004	SCHEDULED REDEMPTION		25,746	25,746	26,736	27,142	0	(1,395)	0	(1,395)	0	25,746	0	0	0	(1,160)	02/01/2030	1
31385W-BN-8	FED NATL MTG ASSOC #554545		06/01/2004	SCHEDULED REDEMPTION		8,399	8,399	8,748	8,733	0	(334)	0	(334)	0	8,399	0	0	0	(207)	02/01/2030	1
31385W-KD-0	FED NATL MTG ASSOC #554792		06/01/2004	SCHEDULED REDEMPTION		29	29	30	31	0	(2)	0	(2)	0	29	0	0	0	(1)	07/01/2030	1
31385W-W7-0	FED NATL MTG ASSOC #555170		06/01/2004	SCHEDULED REDEMPTION		19,412	19,412	20,191	20,166	0	(754)	0	(754)	0	19,412	0	0	0	(496)	11/01/2017	1
31385W-YY-9	FED NATL MTG ASSOC #555227		06/01/2004	SCHEDULED REDEMPTION		89,020	89,020	93,523	93,799	0	(4,780)	0	(4,780)	0	89,020	0	0	0	(3,713)	12/01/2032	1
31385W-ZN-2	FED NATL MTG ASSOC #555249		06/01/2004	SCHEDULED REDEMPTION		71,616	71,616	73,928	73,942	0	(2,326)	0	(2,326)	0	71,616	0	0	0	(4,032)	02/01/2018	1
31385W-ZT-9	FED NATL MTG ASSOC #555254		06/01/2004	Various		307,606	307,606	321,553	(355,905)	0	(9,125)	0	(9,125)	0	307,606	0	0	0	(5,470)	01/01/2033	1
31385X-BG-1	FED NATL MTG ASSOC #555439		06/01/2004	SCHEDULED REDEMPTION		16,899	16,899	17,577	17,578	0	(679)	0	(679)	0	16,899	0	0	0	(452)	03/01/2018	1
31385X-CA-3	FED NATL MTG ASSOC #555465		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(367)	0	0	(367)	0	(367)	0	(367)	0	367	367	(712)	03/01/2018	1Z
31385X-CW-5	FED NATL MTG ASSOC #555485		06/01/2004	SCHEDULED REDEMPTION		47,774	47,774	49,164	49,171	0	(1,397)	0	(1,397)	0	47,774	0	0	0	(3,128)	03/01/2018	1
31385X-CY-1	FED NATL MTG ASSOC #555487		05/04/2004	Various		250,728	250,000	256,641	0	0	(280)	0	(280)	0	256,361	0	(5,633)	(5,633)	1,333	05/01/2018	1
31385X-C9-6	FED NATL MTG ASSOC #555496		06/01/2004	SCHEDULED REDEMPTION		64,167	64,167	66,017	66,026	0	(1,859)	0	(1,859)	0	64,167	0	0	0	(2,865)	05/01/2018	1
31385X-EW-3	FED NATL MTG ASSOC #555549		06/30/2004	GREENWICH CAPITAL MARKETS, INC		0	3,565	0	0	0	0	0	0	0	0	0	0	0	0	06/01/2018	1
31385X-GB-7	FED NATL MTG ASSOC #555594		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(197)	0	0	(197)	0	(197)	0	(197)	0	197	197	(584)	07/01/2018	1Z
31385X-J2-4	FED NATL MTG ASSOC #555681		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,810)	06/01/2018	1Z
31385X-L7-0	FED NATL MTG ASSOC #555750		05/04/2004	Various		68,082	67,885	69,693	0	0	(72)	0	(72)	0	69,616	0	(1,534)	(1,534)	(314)	09/01/2018	1
31385X-Q9-1	FED NATL MTG ASSOC #555880		05/01/2004	SCHEDULED REDEMPTION		3,344,296	3,344,296	3,340,427	3,340,433	0	3,863	0	3,863	0	3,344,296	0	0	0	34,519	11/01/2033	1
31385X-2P-1	FED NATL MTG ASSOC #556182		06/01/2004	SCHEDULED REDEMPTION		34,608	34,608	34,635	34,634	0	(26)	0	(26)	0	34,608	0	0	0	469	03/01/2029	1
31385X-5W-3	FED NATL MTG ASSOC #556261		06/01/2004	SCHEDULED REDEMPTION		136	136	135	135	0	1	0	1	0	136	0	0	0	3	01/01/2015	1
31385X-6P-7	FED NATL MTG ASSOC #556278		06/01/2004	SCHEDULED REDEMPTION		9,657	9,657	9,823	9,746	0	(88)	0	(88)	0	9,657	0	0	0	31	01/01/2016	1
31385Y-G4-1	FED NATL MTG ASSOC #556519		06/01/2004	SCHEDULED REDEMPTION		15,067	15,067	15,646	16,041	0	(974)	0	(974)	0	15,067	0	0	0	(690)	05/01/2030	1
31386A-CY-0	FED NATL MTG ASSOC #557287		06/01/2004	SCHEDULED REDEMPTION		1,768	1,768	1,809	1,762	0	6	0	6	0	1,768	0	0	0	34	10/01/2028	1
31386A-KH-8	FED NATL MTG ASSOC #557496		06/01/2004	SCHEDULED REDEMPTION		152	152	151	150	0	2	0	2	0	152	0	0	0	5	05/01/2030	1
31386A-4N-3	FED NATL MTG ASSOC #558029		06/01/2004	SCHEDULED REDEMPTION		509	509	518	515	0	(6)	0	(6)	0	509	0	0	0	0	07/01/2015	1
31386B-M4-3	FED NATL MTG ASSOC #558479		06/01/2004	SCHEDULED REDEMPTION		4	4	4	5	0	(1)	0	(1)	0	4	0	0	0	(1)	07/01/2030	1
31386B-3X-0	FED NATL MTG ASSOC #558914		06/01/2004	SCHEDULED REDEMPTION		40	40	42	44	0	(4)	0	(4)	0	40	0	0	0	(3)	01/01/2030	1
31386B-5L-4	FED NATL MTG ASSOC #558951		06/01/2004	SCHEDULED REDEMPTION		1,724	1,724	1,768	1,778	0	(54)	0	(54)	0	1,724	0	0	0	(30)	07/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386C-R9-5	FED NATL MTG ASSOC #559512		06/01/2004	SCHEDULED REDEMPTION		89,616	89,616	91,352	89,638	0	(22)	0	(22)	0	89,616	0	0	0	1,630	12/01/2014	1
31386C-SY-9	FED NATL MTG ASSOC #559535		06/01/2004	SCHEDULED REDEMPTION		118,434	118,434	120,728	118,463	0	(29)	0	(29)	0	118,434	0	0	0	1,876	01/01/2015	1
31386C-T4-4	FED NATL MTG ASSOC #559571		06/01/2004	SCHEDULED REDEMPTION		7	7	8	8	0	0	0	0	0	7	0	0	0	0	11/01/2030	1
31386C-UC-4	FED NATL MTG ASSOC #559579		06/01/2004	SCHEDULED REDEMPTION		86	86	89	91	0	(6)	0	(6)	0	86	0	0	0	(4)	10/01/2030	1
31386C-6A-5	FED NATL MTG ASSOC #559865		06/01/2004	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	2	0	0	0	0	01/01/2030	1
31386D-RG-7	FED NATL MTG ASSOC #560387		06/01/2004	SCHEDULED REDEMPTION		32,240	32,240	33,074	33,219	0	(979)	0	(979)	0	32,240	0	0	0	(550)	04/01/2015	1
31386D-6L-9	FED NATL MTG ASSOC #560775		06/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	03/01/2030	1
31386E-CQ-9	FED NATL MTG ASSOC #560879		06/01/2004	SCHEDULED REDEMPTION		5,053	5,053	5,247	5,344	0	(291)	0	(291)	0	5,053	0	0	0	(201)	01/01/2031	1
31386E-CS-5	FED NATL MTG ASSOC #560881		06/01/2004	SCHEDULED REDEMPTION		22,543	22,543	23,089	23,047	0	(505)	0	(505)	0	22,543	0	0	0	(112)	11/01/2030	1
31386E-SS-8	FED NATL MTG ASSOC #561329		06/01/2004	SCHEDULED REDEMPTION		559	559	574	576	0	(16)	0	(16)	0	559	0	0	0	(9)	05/01/2015	1
31386E-XY-9	FED NATL MTG ASSOC #561495		06/01/2004	SCHEDULED REDEMPTION		128,113	128,113	130,595	128,147	0	(34)	0	(34)	0	128,113	0	0	0	2,185	03/01/2015	1
31386E-YM-4	FED NATL MTG ASSOC #561516		06/01/2004	SCHEDULED REDEMPTION		16	16	16	16	0	(1)	0	(1)	0	16	0	0	0	0	12/01/2028	1
31386E-7L-6	FED NATL MTG ASSOC #561699		06/01/2004	SCHEDULED REDEMPTION		2,151	2,151	2,234	2,266	0	(115)	0	(115)	0	2,151	0	0	0	(82)	12/01/2030	1
31386F-BJ-3	FED NATL MTG ASSOC #561741		06/01/2004	SCHEDULED REDEMPTION		9,033	9,033	9,198	9,197	0	(164)	0	(164)	0	9,033	0	0	0	(19)	08/01/2030	1
31386F-CE-3	FED NATL MTG ASSOC #561769		06/01/2004	SCHEDULED REDEMPTION		851	851	865	858	0	(8)	0	(8)	0	851	0	0	0	6	01/01/2015	1
31386G-JV-6	FED NATL MTG ASSOC #562876		06/01/2004	SCHEDULED REDEMPTION		91,399	91,399	96,023	96,307	0	(4,908)	0	(4,908)	0	91,399	0	0	0	(3,870)	03/01/2031	1
31386H-AJ-0	FED NATL MTG ASSOC #563509		06/01/2004	SCHEDULED REDEMPTION		665	665	691	706	0	(41)	0	(41)	0	665	0	0	0	(32)	09/01/2030	1
31386H-CY-5	FED NATL MTG ASSOC #563587		06/01/2004	SCHEDULED REDEMPTION		1,102	1,102	1,144	1,146	0	(43)	0	(43)	0	1,102	0	0	0	(21)	09/01/2030	1
31386H-H2-0	FED NATL MTG ASSOC #563749		06/01/2004	SCHEDULED REDEMPTION		20,040	20,040	20,325	20,407	0	(366)	0	(366)	0	20,040	0	0	0	(124)	10/01/2030	1
31386H-MX-6	FED NATL MTG ASSOC #563874		06/01/2004	SCHEDULED REDEMPTION		20,114	20,114	20,635	21,082	0	(968)	0	(968)	0	20,114	0	0	0	(728)	05/01/2015	1
31386H-QG-9	FED NATL MTG ASSOC #563955		06/01/2004	SCHEDULED REDEMPTION		50	50	51	50	0	(1)	0	(1)	0	50	0	0	0	0	06/01/2015	1
31386H-QT-1	FED NATL MTG ASSOC #563966		06/01/2004	SCHEDULED REDEMPTION		90,001	90,001	93,461	93,432	0	(3,431)	0	(3,431)	0	90,001	0	0	0	(2,098)	12/01/2030	1
31386H-XD-8	FED NATL MTG ASSOC #564176		06/01/2004	SCHEDULED REDEMPTION		7,580	7,580	7,871	8,005	0	(425)	0	(425)	0	7,580	0	0	0	(336)	11/01/2030	1
31386J-AA-5	FED NATL MTG ASSOC #564401		06/01/2004	SCHEDULED REDEMPTION		397	397	412	418	0	(21)	0	(21)	0	397	0	0	0	(16)	01/01/2030	1
31386J-FC-6	FED NATL MTG ASSOC #564563		06/01/2004	SCHEDULED REDEMPTION		2,928	2,928	3,041	3,055	0	(127)	0	(127)	0	2,928	0	0	0	(83)	08/01/2029	1
31386J-QM-2	FED NATL MTG ASSOC #564860		06/01/2004	SCHEDULED REDEMPTION		101,000	101,000	104,882	106,086	0	(5,085)	0	(5,085)	0	101,000	0	0	0	(3,067)	04/01/2031	1
31386J-UN-5	FED NATL MTG ASSOC #564989		06/01/2004	SCHEDULED REDEMPTION		22,839	22,839	23,232	23,072	0	(232)	0	(232)	0	22,839	0	0	0	39	02/01/2016	1
31386K-YF-5	FED NATL MTG ASSOC #566010		06/01/2004	SCHEDULED REDEMPTION		9,909	9,909	10,166	10,173	0	(264)	0	(264)	0	9,909	0	0	0	(106)	05/01/2015	1
31386L-FL-1	FED NATL MTG ASSOC #566371		06/01/2004	SCHEDULED REDEMPTION		8,558	8,558	8,475	8,433	0	125	0	125	0	8,558	0	0	0	218	11/01/2030	1
31386L-RW-4	FED NATL MTG ASSOC #566701		06/01/2004	SCHEDULED REDEMPTION		1,210	1,210	1,257	1,265	0	(55)	0	(55)	0	1,210	0	0	0	(34)	08/01/2030	1
31386L-WM-0	FED NATL MTG ASSOC #566852		06/01/2004	SCHEDULED REDEMPTION		24,552	24,552	24,943	24,824	0	(272)	0	(272)	0	24,552	0	0	0	88	04/01/2016	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386M-AE-0	FED NATL MTG ASSOC #567105		06/01/2004	SCHEDULED REDEMPTION		9,512	9,512	9,737	9,735	0	(223)	0	(223)	0	9,512	0	0	0	(86)	11/01/2030	1
31386M-GR-5	FED NATL MTG ASSOC #567308		06/01/2004	SCHEDULED REDEMPTION		2,150	2,150	2,133	2,145	0	5	0	5	0	2,150	0	0	0	34	10/01/2015	1
31386M-QP-8	FED NATL MTG ASSOC #567562		06/01/2004	SCHEDULED REDEMPTION		58	58	60	60	0	(2)	0	(2)	0	58	0	0	0	(1)	07/01/2015	1
31386M-RC-6	FED NATL MTG ASSOC #567583		06/01/2004	SCHEDULED REDEMPTION		827	827	859	872	0	(45)	0	(45)	0	827	0	0	0	(29)	12/01/2030	1
31386M-R7-7	FED NATL MTG ASSOC #567610		06/01/2004	SCHEDULED REDEMPTION		67	67	66	66	0	1	0	1	0	67	0	0	0	2	11/01/2030	1
31386N-VS-4	FED NATL MTG ASSOC #568625		06/01/2004	SCHEDULED REDEMPTION		17,071	17,071	17,448	17,403	0	(332)	0	(332)	0	17,071	0	0	0	(49)	06/01/2030	1
31386N-YF-9	FED NATL MTG ASSOC #568710		06/01/2004	SCHEDULED REDEMPTION		1,565	1,565	1,596	1,566	0	(1)	0	(1)	0	1,565	0	0	0	25	01/01/2015	1
31386P-CX-9	FED NATL MTG ASSOC #568986		06/01/2004	SCHEDULED REDEMPTION		1,977	1,977	2,016	1,978	0	0	0	0	0	1,977	0	0	0	33	08/01/2015	1
31386P-L6-8	FED NATL MTG ASSOC #569249		06/01/2004	SCHEDULED REDEMPTION		15,005	15,005	15,244	15,154	0	(149)	0	(149)	0	15,005	0	0	0	68	09/01/2016	1
31386P-NR-0	FED NATL MTG ASSOC #569300		06/01/2004	SCHEDULED REDEMPTION		11,794	11,794	12,268	12,255	0	(461)	0	(461)	0	11,794	0	0	0	(318)	06/01/2016	1
31386P-P3-1	FED NATL MTG ASSOC #569342		06/01/2004	SCHEDULED REDEMPTION		65,210	65,210	67,717	69,149	0	(3,939)	0	(3,939)	0	65,210	0	0	0	(3,275)	10/01/2030	1
31386P-S6-1	FED NATL MTG ASSOC #569441		06/01/2004	SCHEDULED REDEMPTION		668	668	694	691	0	(23)	0	(23)	0	668	0	0	0	(11)	11/01/2030	1
31386P-US-0	FED NATL MTG ASSOC #569493		06/01/2004	SCHEDULED REDEMPTION		11	11	12	11	0	0	0	0	0	11	0	0	0	0	10/01/2030	1
31386P-WU-3	FED NATL MTG ASSOC #569559		06/01/2004	SCHEDULED REDEMPTION		806	806	820	813	0	(6)	0	(6)	0	806	0	0	0	6	01/01/2016	1
31386P-ZD-8	FED NATL MTG ASSOC #569640		06/01/2004	SCHEDULED REDEMPTION		500	500	530	524	0	(24)	0	(24)	0	500	0	0	0	(15)	09/01/2030	1
31386Q-E6-4	FED NATL MTG ASSOC #569957		06/01/2004	SCHEDULED REDEMPTION		21,888	21,888	22,264	22,176	0	(288)	0	(288)	0	21,888	0	0	0	1	08/01/2015	1
31386Q-FM-8	FED NATL MTG ASSOC #569972		06/01/2004	SCHEDULED REDEMPTION		1,317	1,317	1,353	1,353	0	(36)	0	(36)	0	1,317	0	0	0	(15)	09/01/2030	1
31386Q-HB-0	FED NATL MTG ASSOC #570026		06/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	09/01/2028	1
31386Q-XU-0	FED NATL MTG ASSOC #570491		06/01/2004	SCHEDULED REDEMPTION		1,106	1,106	1,127	1,106	0	0	0	0	0	1,106	0	0	0	18	04/01/2015	1
31386R-WR-6	FED NATL MTG ASSOC #571356		06/01/2004	SCHEDULED REDEMPTION		16	16	16	17	0	(1)	0	(1)	0	16	0	0	0	0	02/01/2031	1
31386S-CH-8	FED NATL MTG ASSOC #571672		06/01/2004	SCHEDULED REDEMPTION		3	3	3	3	0	0	0	0	0	3	0	0	0	0	01/01/2031	1
31386S-EE-3	FED NATL MTG ASSOC #571733		06/01/2004	SCHEDULED REDEMPTION		2,544	2,544	2,522	2,526	0	17	0	17	0	2,544	0	0	0	51	07/01/2015	1
31386S-LS-4	FED NATL MTG ASSOC #571937		06/01/2004	SCHEDULED REDEMPTION		1,866	1,866	1,889	1,885	0	(18)	0	(18)	0	1,866	0	0	0	12	03/01/2031	1
31386S-PD-3	FED NATL MTG ASSOC #572020		06/01/2004	SCHEDULED REDEMPTION		10,240	10,240	10,157	10,213	0	27	0	27	0	10,240	0	0	0	179	11/01/2015	1
31386T-AS-4	FED NATL MTG ASSOC #572517		06/01/2004	SCHEDULED REDEMPTION		265	265	275	283	0	(18)	0	(18)	0	265	0	0	0	(14)	11/01/2030	1
31386T-GZ-2	FED NATL MTG ASSOC #572716		06/01/2004	SCHEDULED REDEMPTION		3,078	3,078	3,131	3,115	0	(37)	0	(37)	0	3,078	0	0	0	12	09/01/2015	1
31386T-HB-4	FED NATL MTG ASSOC #572726		06/01/2004	SCHEDULED REDEMPTION		42,533	42,533	43,264	42,928	0	(396)	0	(396)	0	42,533	0	0	0	223	07/01/2015	1
31386T-KR-5	FED NATL MTG ASSOC #572804		06/01/2004	SCHEDULED REDEMPTION		273	273	283	282	0	(9)	0	(9)	0	273	0	0	0	(4)	03/01/2031	1
31386T-KY-0	FED NATL MTG ASSOC #572811		06/01/2004	SCHEDULED REDEMPTION		3,806	3,806	3,872	3,846	0	(39)	0	(39)	0	3,806	0	0	0	19	10/01/2015	1
31386T-PE-9	FED NATL MTG ASSOC #572921		06/01/2004	SCHEDULED REDEMPTION		598	598	614	615	0	(17)	0	(17)	0	598	0	0	0	(7)	09/01/2015	1
31386T-3L-7	FED NATL MTG ASSOC #573303		06/01/2004	SCHEDULED REDEMPTION		451	451	459	458	0	(7)	0	(7)	0	451	0	0	0	0	01/01/2016	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386U-ES-7	FED NATL MTG ASSOC #573545		06/01/2004	SCHEDULED REDEMPTION		646	646	657	652	0	(5)	0	(5)	0	646	0	0	0	5	07/01/2013	1
31386U-FQ-0	FED NATL MTG ASSOC #573575		06/01/2004	SCHEDULED REDEMPTION		3,846	3,846	3,994	4,006	0	(160)	0	(160)	0	3,846	0	0	0	(123)	09/01/2030	1
31386U-RK-0	FED NATL MTG ASSOC #573890		06/01/2004	SCHEDULED REDEMPTION		365	365	379	396	0	(31)	0	(31)	0	365	0	0	0	(25)	02/01/2031	1
31386U-U3-4	FED NATL MTG ASSOC #574002		06/01/2004	SCHEDULED REDEMPTION		1,446	1,446	1,434	1,442	0	4	0	4	0	1,446	0	0	0	23	11/01/2015	1
31386V-VV-9	FED NATL MTG ASSOC #574928		05/01/2004	SCHEDULED REDEMPTION		4,153	4,153	4,313	4,496	0	(343)	0	(343)	0	4,153	0	0	0	(287)	12/01/2023	1
31386W-DN-5	FED NATL MTG ASSOC #575309		06/01/2004	SCHEDULED REDEMPTION		7,354	7,354	7,510	7,472	0	(118)	0	(118)	0	7,354	0	0	0	8	03/01/2016	1
31386X-JK-3	FED NATL MTG ASSOC #576366		06/01/2004	SCHEDULED REDEMPTION		44,787	44,787	45,945	45,773	0	(986)	0	(986)	0	44,787	0	0	0	(212)	05/01/2016	1
31386X-LQ-7	FED NATL MTG ASSOC #576435		04/01/2004	SCHEDULED REDEMPTION		108,066	108,066	112,220	116,252	0	(8,186)	0	(8,186)	0	108,066	0	0	0	(7,465)	05/01/2030	1
31386Y-LA-0	FED NATL MTG ASSOC #577321		06/01/2004	SCHEDULED REDEMPTION		84,256	84,256	81,568	81,722	0	2,533	0	2,533	0	84,256	0	0	0	3,641	04/01/2021	1
31387B-HW-6	FED NATL MTG ASSOC #579045		06/01/2004	SCHEDULED REDEMPTION		14,639	14,639	15,005	14,984	0	(345)	0	(345)	0	14,639	0	0	0	(71)	01/01/2028	1
31387B-UY-7	FED NATL MTG ASSOC #579399		06/01/2004	SCHEDULED REDEMPTION		100,978	100,978	106,087	106,400	0	(5,422)	0	(5,422)	0	100,978	0	0	0	(4,140)	05/01/2031	1
31387C-M2-4	FED NATL MTG ASSOC #580077		06/01/2004	Various		249,340	249,340	246,554	(1,613,115)	0	3,001	0	3,001	0	249,340	0	0	0	5,885	09/01/2031	1
31387D-BR-9	FED NATL MTG ASSOC #580648		06/01/2004	SCHEDULED REDEMPTION		35,176	35,176	36,528	37,416	0	(2,240)	0	(2,240)	0	35,176	0	0	0	(1,538)	11/01/2028	1
31387D-F5-3	FED NATL MTG ASSOC #580788		06/01/2004	SCHEDULED REDEMPTION		82	82	85	91	0	(9)	0	(9)	0	82	0	0	0	(7)	03/01/2031	1
31387D-JY-6	FED NATL MTG ASSOC #580879		06/01/2004	SCHEDULED REDEMPTION		282,380	282,380	296,665	296,554	0	(15,158)	0	(15,158)	0	282,380	0	0	0	(11,974)	05/01/2031	1
31387D-M7-1	FED NATL MTG ASSOC #580982		06/01/2004	SCHEDULED REDEMPTION		9,990	9,990	10,412	2,544	0	(188)	0	(188)	0	9,990	0	0	0	(67)	05/01/2031	1
31387D-NQ-8	FED NATL MTG ASSOC #580999		06/01/2004	Various		2,144	2,144	2,219	6,039	0	(38)	0	(38)	0	2,144	0	0	0	(12)	09/01/2030	1
31387D-PS-2	FED NATL MTG ASSOC #581033		06/01/2004	SCHEDULED REDEMPTION		17,071	17,071	17,084	17,084	0	(13)	0	(13)	0	17,071	0	0	0	232	11/01/2030	1
31387D-S2-6	FED NATL MTG ASSOC #581137		06/01/2004	SCHEDULED REDEMPTION		25,246	25,246	26,523	26,601	0	(1,356)	0	(1,356)	0	25,246	0	0	0	(1,077)	11/01/2030	1
31387E-FB-8	FED NATL MTG ASSOC #581662		06/01/2004	SCHEDULED REDEMPTION		37,174	37,174	38,213	38,075	0	(900)	0	(900)	0	37,174	0	0	0	(322)	03/01/2031	1
31387E-GB-7	FED NATL MTG ASSOC #581694		06/01/2004	SCHEDULED REDEMPTION		77,500	77,500	81,421	81,661	0	(4,161)	0	(4,161)	0	77,500	0	0	0	(3,231)	07/01/2031	1
31387E-RH-2	FED NATL MTG ASSOC #581988		06/01/2004	SCHEDULED REDEMPTION		220	220	229	239	0	(18)	0	(18)	0	220	0	0	0	(14)	06/01/2024	1
31387F-JA-3	FED NATL MTG ASSOC #582657		06/01/2004	SCHEDULED REDEMPTION		9,318	9,318	9,713	(35,944)	0	(126)	0	(126)	0	9,318	0	0	0	(13)	06/01/2031	1
31387F-WT-7	FED NATL MTG ASSOC #583058		06/01/2004	SCHEDULED REDEMPTION		2,035	2,035	2,038	2,037	0	(2)	0	(2)	0	2,035	0	0	0	23	12/01/2015	1
31387H-Q7-8	FED NATL MTG ASSOC #584678		06/01/2004	SCHEDULED REDEMPTION		30,864	30,864	32,170	16,916	0	(85)	0	(85)	0	30,864	0	0	0	164	06/01/2031	1
31387H-XK-1	FED NATL MTG ASSOC #584882		06/01/2004	SCHEDULED REDEMPTION		359	359	368	368	0	(10)	0	(10)	0	359	0	0	0	(4)	11/01/2015	1
31387H-2V-1	FED NATL MTG ASSOC #584988		06/01/2004	SCHEDULED REDEMPTION		5,536	5,536	5,674	5,661	0	(125)	0	(125)	0	5,536	0	0	0	(21)	08/01/2031	1
31387J-FK-7	FED NATL MTG ASSOC #585270		06/01/2004	SCHEDULED REDEMPTION		52,254	52,254	53,087	52,849	0	(596)	0	(596)	0	52,254	0	0	0	248	05/01/2016	1
31387J-JG-2	FED NATL MTG ASSOC #585363		06/01/2004	SCHEDULED REDEMPTION		46,571	46,571	48,927	49,072	0	(2,501)	0	(2,501)	0	46,571	0	0	0	(2,112)	09/01/2030	1
31387J-SG-2	FED NATL MTG ASSOC #585619		06/01/2004	SCHEDULED REDEMPTION		23,343	23,343	24,524	24,597	0	(1,253)	0	(1,253)	0	23,343	0	0	0	(985)	05/01/2031	1
31387K-AW-3	FED NATL MTG ASSOC #586021		06/01/2004	SCHEDULED REDEMPTION		21,512	21,512	21,855	21,743	0	(231)	0	(231)	0	21,512	0	0	0	16	02/01/2016	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31387M-GN-3	FED NATL MTG ASSOC #588005		06/01/2004	SCHEDULED REDEMPTION		43,250	43,250	44,381	44,296	0	(1,046)	0	(1,046)	0	43,250	0	0	0	(378)	05/01/2031	1
31387M-KC-2	FED NATL MTG ASSOC #588091		06/01/2004	SCHEDULED REDEMPTION		26,007	26,007	26,482	26,401	0	(394)	0	(394)	0	26,007	0	0	0	7	05/01/2031	1
31387M-KK-4	FED NATL MTG ASSOC #588098		06/01/2004	SCHEDULED REDEMPTION		184	184	187	187	0	(3)	0	(3)	0	184	0	0	0	0	05/01/2031	1
31387M-PB-9	FED NATL MTG ASSOC #588218		06/01/2004	SCHEDULED REDEMPTION		8,767	8,767	9,210	9,238	0	(471)	0	(471)	0	8,767	0	0	0	(351)	06/01/2031	1
31387N-MP-9	FED NATL MTG ASSOC #589066		04/05/2004	DEUTSCHE BANK SECURITIES		2,068,750	2,000,000	2,081,406	0	0	0	0	0	0	2,081,406	0	(12,656)	(12,656)	4,667	07/01/2031	1
31387N-YY-7	FED NATL MTG ASSOC #589427		06/01/2004	SCHEDULED REDEMPTION		443	443	460	462	0	(19)	0	(19)	0	443	0	0	0	(11)	06/01/2031	1
31387N-ZS-9	FED NATL MTG ASSOC #589453		06/01/2004	SCHEDULED REDEMPTION		163,335	163,335	163,565	163,536	0	(201)	0	(201)	0	163,335	0	0	0	2,100	04/01/2031	1
31387N-3T-2	FED NATL MTG ASSOC #589510		06/01/2004	SCHEDULED REDEMPTION		33,789	33,789	34,591	34,514	0	(725)	0	(725)	0	33,789	0	0	0	(174)	11/01/2030	1
31387P-LP-5	FED NATL MTG ASSOC #589934		06/01/2004	SCHEDULED REDEMPTION		166,286	166,286	172,678	174,829	0	(8,543)	0	(8,543)	0	166,286	0	0	0	(6,087)	10/01/2030	1
31387Q-G6-1	FED NATL MTG ASSOC #590721		06/01/2004	SCHEDULED REDEMPTION		26,325	26,325	26,745	26,622	0	(297)	0	(297)	0	26,325	0	0	0	124	03/01/2016	1
31387Q-UQ-1	FED NATL MTG ASSOC #591091		06/01/2004	SCHEDULED REDEMPTION		157,380	157,380	159,618	159,513	0	(2,133)	0	(2,133)	0	157,380	0	0	0	263	04/01/2031	1
31387R-AJ-7	FED NATL MTG ASSOC #591409		06/01/2004	SCHEDULED REDEMPTION		3,399	3,399	3,487	3,478	0	(79)	0	(79)	0	3,399	0	0	0	(16)	09/01/2026	1
31387S-AE-6	FED NATL MTG ASSOC #592305		06/01/2004	SCHEDULED REDEMPTION		65,809	65,809	63,730	63,868	0	1,941	0	1,941	0	65,809	0	0	0	2,787	06/01/2021	1
31387S-NZ-5	FED NATL MTG ASSOC #592708		06/01/2004	SCHEDULED REDEMPTION		75,026	75,026	75,131	75,130	0	(104)	0	(104)	0	75,026	0	0	0	984	06/01/2031	1
31387S-Y3-4	FED NATL MTG ASSOC #593030		06/01/2004	SCHEDULED REDEMPTION		20,824	20,824	21,293	21,210	0	(386)	0	(386)	0	20,824	0	0	0	3	09/01/2031	1
31387S-ZZ-2	FED NATL MTG ASSOC #593060		06/01/2004	SCHEDULED REDEMPTION		67	67	70	77	0	(9)	0	(9)	0	67	0	0	0	(8)	05/01/2031	1
31387T-AY-0	FED NATL MTG ASSOC #593223		06/01/2004	SCHEDULED REDEMPTION		7,527	7,527	7,715	7,675	0	(147)	0	(147)	0	7,527	0	0	0	(53)	06/01/2031	1
31387T-BC-7	FED NATL MTG ASSOC #593235		06/01/2004	SCHEDULED REDEMPTION		264,732	264,732	269,153	267,943	0	(3,211)	0	(3,211)	0	264,732	0	0	0	1,431	11/01/2031	1
31387V-EF-2	FED NATL MTG ASSOC #595134		06/01/2004	SCHEDULED REDEMPTION		37,025	37,025	37,615	37,481	0	(455)	0	(455)	0	37,025	0	0	0	87	05/01/2016	1
31387V-P5-2	FED NATL MTG ASSOC #595444		06/01/2004	SCHEDULED REDEMPTION		1,428	1,428	1,500	1,505	0	(77)	0	(77)	0	1,428	0	0	0	(60)	09/01/2031	1
31387V-SQ-3	FED NATL MTG ASSOC #595527		06/01/2004	SCHEDULED REDEMPTION		3,036	3,036	3,085	3,067	0	(30)	0	(30)	0	3,036	0	0	0	13	05/01/2016	1
31387V-4K-2	FED NATL MTG ASSOC #595826		06/01/2004	SCHEDULED REDEMPTION		80,026	80,026	81,302	80,860	0	(833)	0	(833)	0	80,026	0	0	0	302	05/01/2016	1
31387W-LA-3	FED NATL MTG ASSOC #596221		06/01/2004	SCHEDULED REDEMPTION		70,805	70,805	71,933	71,532	0	(727)	0	(727)	0	70,805	0	0	0	328	03/01/2016	1
31387W-VB-0	FED NATL MTG ASSOC #596510		06/01/2004	SCHEDULED REDEMPTION		14,718	14,718	14,953	14,871	0	(152)	0	(152)	0	14,718	0	0	0	58	07/01/2016	1
31387W-WK-9	FED NATL MTG ASSOC #596550		06/01/2004	SCHEDULED REDEMPTION		662	662	671	671	0	(9)	0	(9)	0	662	0	0	0	1	07/01/2031	1
31387X-AY-1	FED NATL MTG ASSOC #596823		06/01/2004	SCHEDULED REDEMPTION		24	24	25	25	0	0	0	0	0	24	0	0	0	0	02/01/2031	1
31387X-RV-9	FED NATL MTG ASSOC #597300		06/01/2004	Various		41,375	41,375	42,840	(868,437)	0	(676)	0	(676)	0	41,375	0	0	0	(151)	09/01/2031	1
31388A-A4-6	FED NATL MTG ASSOC #598627		06/01/2004	SCHEDULED REDEMPTION		25	25	26	25	0	0	0	0	0	25	0	0	0	1	04/01/2026	1
31388A-VM-3	FED NATL MTG ASSOC #599220		06/01/2004	SCHEDULED REDEMPTION		19,596	19,596	19,611	19,609	0	(14)	0	(14)	0	19,596	0	0	0	254	10/01/2031	1
31388A-4V-3	FED NATL MTG ASSOC #599436		06/01/2004	SCHEDULED REDEMPTION		112	112	115	115	0	(2)	0	(2)	0	112	0	0	0	0	10/01/2030	1
31388B-HL-9	FED NATL MTG ASSOC #599735		06/01/2004	SCHEDULED REDEMPTION		176	176	181	180	0	(4)	0	(4)	0	176	0	0	0	(1)	07/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31388B-V3-3	FED NATL MTG ASSOC #600134		06/01/2004	SCHEDULED REDEMPTION		75,763	75,763	77,534	77,518	0	(1,755)	0	(1,755)	0	75,763	0	0	0	(335)	08/01/2031	1
31388C-FF-2	FED NATL MTG ASSOC #600566		06/01/2004	SCHEDULED REDEMPTION		3,494	3,494	3,498	3,498	0	(4)	0	(4)	0	3,494	0	0	0	49	05/01/2031	1
31388C-FZ-8	FED NATL MTG ASSOC #600584		06/01/2004	SCHEDULED REDEMPTION		89,072	89,072	89,198	89,184	0	(111)	0	(111)	0	89,072	0	0	0	1,268	05/01/2031	1
31388C-MH-0	FED NATL MTG ASSOC #600760		06/01/2004	SCHEDULED REDEMPTION		70,607	70,607	70,706	70,693	0	(85)	0	(85)	0	70,607	0	0	0	891	03/01/2031	1
31388C-MR-8	FED NATL MTG ASSOC #600768		06/01/2004	SCHEDULED REDEMPTION		2,745	2,745	2,749	2,748	0	(3)	0	(3)	0	2,745	0	0	0	41	03/01/2031	1
31388C-NB-2	FED NATL MTG ASSOC #600786		06/01/2004	SCHEDULED REDEMPTION		95,167	95,167	97,198	97,052	0	(1,885)	0	(1,885)	0	95,167	0	0	0	(484)	05/01/2031	1
31388C-TA-8	FED NATL MTG ASSOC #600945		06/01/2004	SCHEDULED REDEMPTION		1,945	1,945	1,985	1,979	0	(34)	0	(34)	0	1,945	0	0	0	(6)	05/01/2031	1
31388C-Y8-7	FED NATL MTG ASSOC #601135		06/01/2004	SCHEDULED REDEMPTION		37,217	37,217	38,019	37,936	0	(719)	0	(719)	0	37,217	0	0	0	(22)	07/01/2031	1
31388C-Z8-6	FED NATL MTG ASSOC #601167		06/01/2004	SCHEDULED REDEMPTION		18,072	18,072	18,360	18,273	0	(201)	0	(201)	0	18,072	0	0	0	79	06/01/2016	1
31388C-7B-0	FED NATL MTG ASSOC #601290		06/01/2004	SCHEDULED REDEMPTION		1,084	1,084	1,086	1,086	0	(1)	0	(1)	0	1,084	0	0	0	14	06/01/2031	1
31388D-YD-4	FED NATL MTG ASSOC #602008		06/01/2004	SCHEDULED REDEMPTION		16,167	16,167	16,788	17,237	0	(1,070)	0	(1,070)	0	16,167	0	0	0	(820)	12/01/2029	1
31388D-4W-5	FED NATL MTG ASSOC #602137		06/01/2004	SCHEDULED REDEMPTION		2,491	2,491	2,531	2,518	0	(27)	0	(27)	0	2,491	0	0	0	0	07/01/2016	1
31388E-GD-2	FED NATL MTG ASSOC #602396		06/01/2004	SCHEDULED REDEMPTION		316	316	328	340	0	(24)	0	(24)	0	316	0	0	0	(18)	08/01/2031	1
31388F-EG-4	FED NATL MTG ASSOC #603235		06/01/2004	SCHEDULED REDEMPTION		16,392	16,392	16,285	16,296	0	96	0	96	0	16,392	0	0	0	305	04/01/2031	1
31388F-Q9-7	FED NATL MTG ASSOC #603580		06/01/2004	SCHEDULED REDEMPTION		438	438	450	449	0	(10)	0	(10)	0	438	0	0	0	(3)	07/01/2031	1
31388G-XJ-5	FED NATL MTG ASSOC #604681		06/01/2004	SCHEDULED REDEMPTION		5,538	5,538	5,665	5,652	0	(114)	0	(114)	0	5,538	0	0	0	(44)	07/01/2031	1
31388H-B8-1	FED NATL MTG ASSOC #604963		06/01/2004	SCHEDULED REDEMPTION		5,051	5,051	5,168	5,157	0	(106)	0	(106)	0	5,051	0	0	0	(27)	06/01/2031	1
31388H-P8-6	FED NATL MTG ASSOC #605347		06/01/2004	SCHEDULED REDEMPTION		80	80	82	82	0	(2)	0	(2)	0	80	0	0	0	(1)	07/01/2031	1
31388H-R4-3	FED NATL MTG ASSOC #605407		06/01/2004	SCHEDULED REDEMPTION		47,383	47,383	50,182	49,477	0	(2,094)	0	(2,094)	0	47,383	0	0	0	(1,089)	04/01/2029	1
31388J-EU-5	FED NATL MTG ASSOC #605947		06/01/2004	SCHEDULED REDEMPTION		73,200	73,200	74,367	74,046	0	(846)	0	(846)	0	73,200	0	0	0	336	08/01/2016	1
31388J-TE-5	FED NATL MTG ASSOC #606349		06/01/2004	SCHEDULED REDEMPTION		91,495	91,495	93,384	93,606	0	(2,111)	0	(2,111)	0	91,495	0	0	0	(405)	07/01/2031	1
31388K-MC-3	FED NATL MTG ASSOC #607055		06/01/2004	SCHEDULED REDEMPTION		21,845	21,845	22,950	23,018	0	(1,173)	0	(1,173)	0	21,845	0	0	0	(918)	10/01/2031	1
31388K-WY-4	FED NATL MTG ASSOC #607363		06/01/2004	SCHEDULED REDEMPTION		42,738	42,738	44,900	45,033	0	(2,295)	0	(2,295)	0	42,738	0	0	0	(1,750)	11/01/2031	1
31388L-6H-8	FED NATL MTG ASSOC #608472		06/01/2004	SCHEDULED REDEMPTION		187	187	191	190	0	(3)	0	(3)	0	187	0	0	0	0	10/01/2031	1
31388M-CY-2	FED NATL MTG ASSOC #608587		06/01/2004	SCHEDULED REDEMPTION		43,973	43,973	45,070	44,796	0	(823)	0	(823)	0	43,973	0	0	0	(272)	05/01/2031	1
31388M-UC-0	FED NATL MTG ASSOC #609079		06/01/2004	SCHEDULED REDEMPTION		28,320	28,320	28,771	28,614	0	(294)	0	(294)	0	28,320	0	0	0	83	07/01/2016	1
31388N-BN-5	FED NATL MTG ASSOC #609445		06/01/2004	SCHEDULED REDEMPTION		27,861	27,861	29,507	28,999	0	(1,138)	0	(1,138)	0	27,861	0	0	0	(743)	04/01/2031	1
31388N-FM-3	FED NATL MTG ASSOC #609572		06/01/2004	SCHEDULED REDEMPTION		1,481	1,481	1,463	1,465	0	16	0	16	0	1,481	0	0	0	38	09/01/2031	1
31388N-GH-3	FED NATL MTG ASSOC #609600		06/01/2004	SCHEDULED REDEMPTION		138,550	138,550	141,050	140,486	0	(1,936)	0	(1,936)	0	138,550	0	0	0	567	08/01/2031	1
31388N-P4-2	FED NATL MTG ASSOC #609843		06/01/2004	SCHEDULED REDEMPTION		236	236	242	241	0	(5)	0	(5)	0	236	0	0	0	(1)	07/01/2031	1
31388P-AZ-4	FED NATL MTG ASSOC #610324		06/01/2004	Various		388,624	388,624	403,114	(1,168,165)	0	(8,458)	0	(8,458)	0	388,624	0	0	0	(3,955)	10/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31388P-B7-5	FED NATL MTG ASSOC #610362		06/01/2004	Various		8,973	8,973	9,353	(10,754)	0	(221)	0	(221)	0	8,973	0	0	0	(113)	12/01/2031	1
31388P-CX-7	FED NATL MTG ASSOC #610386		06/01/2004	SCHEDULED REDEMPTION		545	545	557	555	0	(9)	0	(9)	0	545	0	0	0	0	08/01/2031	1
31388P-DB-4	FED NATL MTG ASSOC #610398		06/01/2004	Various		11,463	11,463	11,335	(5,538)	0	147	0	147	0	11,463	0	0	0	304	10/01/2031	1
31388P-G3-9	FED NATL MTG ASSOC #610518		06/01/2004	SCHEDULED REDEMPTION		508	508	522	519	0	(10)	0	(10)	0	508	0	0	0	(2)	09/01/2031	1
31388P-HD-6	FED NATL MTG ASSOC #610528		06/01/2004	SCHEDULED REDEMPTION		34,871	34,871	36,321	35,945	0	(1,074)	0	(1,074)	0	34,871	0	0	0	(464)	09/01/2031	1
31388P-QJ-3	FED NATL MTG ASSOC #610757		06/01/2004	SCHEDULED REDEMPTION		6,858	6,858	7,097	7,098	0	(240)	0	(240)	0	6,858	0	0	0	(197)	10/01/2016	1
31388P-Q8-7	FED NATL MTG ASSOC #610779		06/01/2004	SCHEDULED REDEMPTION		111,909	111,909	114,276	113,802	0	(1,892)	0	(1,892)	0	111,909	0	0	0	(118)	05/01/2031	1
31388P-S2-8	FED NATL MTG ASSOC #610837		06/01/2004	SCHEDULED REDEMPTION		2,490	2,490	2,616	2,623	0	(134)	0	(134)	0	2,490	0	0	0	(107)	02/01/2032	1
31388Q-BP-3	FED NATL MTG ASSOC #611246		06/01/2004	SCHEDULED REDEMPTION		4,900	4,900	4,998	5,003	0	(103)	0	(103)	0	4,900	0	0	0	(30)	05/01/2029	1
31388S-EZ-4	FED NATL MTG ASSOC #613152		06/01/2004	SCHEDULED REDEMPTION		182,839	182,839	192,089	192,656	0	(9,817)	0	(9,817)	0	182,839	0	0	0	(7,719)	11/01/2031	1
31388T-G5-6	FED NATL MTG ASSOC #614120		06/01/2004	SCHEDULED REDEMPTION		39,494	39,494	41,491	41,614	0	(2,121)	0	(2,121)	0	39,494	0	0	0	(1,631)	12/01/2031	1
31388U-GN-4	FED NATL MTG ASSOC #615005		06/01/2004	SCHEDULED REDEMPTION		31,862	31,862	33,141	33,084	0	(1,222)	0	(1,222)	0	31,862	0	0	0	(772)	12/01/2016	1
31388U-NZ-9	FED NATL MTG ASSOC #615208		06/01/2004	SCHEDULED REDEMPTION		1,749	1,749	1,800	1,804	0	(55)	0	(55)	0	1,749	0	0	0	(23)	09/01/2031	1
31388W-RK-4	FED NATL MTG ASSOC #617090		06/01/2004	SCHEDULED REDEMPTION		24,301	24,301	25,531	25,606	0	(1,305)	0	(1,305)	0	24,301	0	0	0	(971)	12/01/2031	1
31388W-W8-5	FED NATL MTG ASSOC #617271		06/01/2004	SCHEDULED REDEMPTION		5,262	5,262	5,445	5,447	0	(185)	0	(185)	0	5,262	0	0	0	(151)	01/01/2017	1
31388X-6U-3	FED NATL MTG ASSOC #618383		06/01/2004	Various		802	802	803	(69,005)	0	8	0	8	0	802	0	0	0	18	12/01/2031	1
31388Y-XH-0	FED NATL MTG ASSOC #619080		06/01/2004	Various		6,896	6,896	7,149	1,702	0	(121)	0	(121)	0	6,896	0	0	0	(38)	10/01/2031	1
31389A-6E-8	FED NATL MTG ASSOC #620169		06/01/2004	SCHEDULED REDEMPTION		276	276	282	282	0	(6)	0	(6)	0	276	0	0	0	(1)	10/01/2031	1
31389B-FS-5	FED NATL MTG ASSOC #620377		06/01/2004	SCHEDULED REDEMPTION		263	263	269	268	0	(4)	0	(4)	0	263	0	0	0	0	11/01/2031	1
31389D-TB-3	FED NATL MTG ASSOC #622546		06/01/2004	SCHEDULED REDEMPTION		12,047	12,047	12,552	30,042	0	(237)	0	(237)	0	12,047	0	0	0	(94)	09/01/2031	1
31389F-LD-2	FED NATL MTG ASSOC #624124		06/01/2004	SCHEDULED REDEMPTION		68,459	68,459	71,922	72,135	0	(3,676)	0	(3,676)	0	68,459	0	0	0	(2,867)	04/01/2032	1
31389H-NK-0	FED NATL MTG ASSOC #625994		06/01/2004	SCHEDULED REDEMPTION		389	389	399	0	0	(10)	0	(10)	0	389	0	0	0	(7)	01/01/2017	1
31389H-TT-5	FED NATL MTG ASSOC #626162		06/01/2004	SCHEDULED REDEMPTION		13,224	13,224	13,774	13,587	0	(363)	0	(363)	0	13,224	0	0	0	(155)	04/01/2032	1
31389K-L3-3	FED NATL MTG ASSOC #627746		06/01/2004	SCHEDULED REDEMPTION		3,412	3,412	3,493	3,475	0	(63)	0	(63)	0	3,412	0	0	0	(4)	01/01/2032	1
31389K-VS-7	FED NATL MTG ASSOC #628025		06/01/2004	Various		46,599	46,599	48,264	(443,715)	0	(601)	0	(601)	0	46,599	0	0	0	(30)	02/01/2032	1
31389L-XE-4	FED NATL MTG ASSOC #628977		06/01/2004	SCHEDULED REDEMPTION		245,695	245,695	249,654	248,485	0	(2,791)	0	(2,791)	0	245,695	0	0	0	692	04/01/2031	1
31389M-2R-7	FED NATL MTG ASSOC #629984		06/01/2004	SCHEDULED REDEMPTION		812	812	839	839	0	(26)	0	(26)	0	812	0	0	0	(310)	10/01/2018	1
31389N-FK-6	FED NATL MTG ASSOC #630270		06/01/2004	SCHEDULED REDEMPTION		36,505	36,505	36,533	36,530	0	(25)	0	(25)	0	36,505	0	0	0	488	02/01/2032	1
31389P-DF-4	FED NATL MTG ASSOC #631102		06/01/2004	SCHEDULED REDEMPTION		61,814	61,814	62,574	62,343	0	(528)	0	(528)	0	61,814	0	0	0	247	02/01/2032	1
31389P-EC-0	FED NATL MTG ASSOC #631131		06/01/2004	SCHEDULED REDEMPTION		568	568	578	575	0	(8)	0	(8)	0	568	0	0	0	2	02/01/2032	1
31389Q-XG-8	FED NATL MTG ASSOC #632579		06/01/2004	SCHEDULED REDEMPTION		17,945	17,945	18,691	18,475	0	(531)	0	(531)	0	17,945	0	0	0	(264)	11/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31389Q-4L-9	FED NATL MTG ASSOC #632727		06/01/2004	SCHEDULED REDEMPTION		10,899	10,899	11,123	11,055	0	(156)	0	(156)	0	10,899	0	0	0	11	02/01/2032	1
31389R-BW-5	FED NATL MTG ASSOC #632853		06/01/2004	SCHEDULED REDEMPTION		8,766	8,766	9,071	9,073	0	(307)	0	(307)	0	8,766	0	0	0	(252)	03/01/2017	1
31389S-FB-5	FED NATL MTG ASSOC #633862		06/01/2004	SCHEDULED REDEMPTION		6,661	6,661	6,998	7,019	0	(358)	0	(358)	0	6,661	0	0	0	(280)	03/01/2032	1
31389S-6W-9	FED NATL MTG ASSOC #634585		06/01/2004	SCHEDULED REDEMPTION		45,548	45,548	47,852	47,994	0	(2,446)	0	(2,446)	0	45,548	0	0	0	(1,874)	01/01/2032	1
31389T-E2-4	FED NATL MTG ASSOC #634753		06/01/2004	SCHEDULED REDEMPTION		3,790	3,790	3,922	3,922	0	(133)	0	(133)	0	3,790	0	0	0	(109)	03/01/2017	1
31389V-QX-8	FED NATL MTG ASSOC #636870		06/01/2004	SCHEDULED REDEMPTION		41,612	41,612	43,717	43,847	0	(2,234)	0	(2,234)	0	41,612	0	0	0	(1,712)	03/01/2032	1
31389W-DA-0	FED NATL MTG ASSOC #637397		06/01/2004	SCHEDULED REDEMPTION		39,420	39,420	41,059	40,703	0	(1,283)	0	(1,283)	0	39,420	0	0	0	(671)	02/01/2032	1
31389W-LX-1	FED NATL MTG ASSOC #637642		06/01/2004	SCHEDULED REDEMPTION		37,741	37,741	39,651	39,768	0	(2,026)	0	(2,026)	0	37,741	0	0	0	(1,510)	04/01/2032	1
31389X-Z5-5	FED NATL MTG ASSOC #638964		06/01/2004	SCHEDULED REDEMPTION		3,481	3,481	3,574	0	0	(92)	0	(92)	0	3,481	0	0	0	(63)	01/01/2017	1
31389X-4J-9	FED NATL MTG ASSOC #639025		06/01/2004	SCHEDULED REDEMPTION		65,261	65,261	68,563	68,765	0	(3,504)	0	(3,504)	0	65,261	0	0	0	(2,745)	04/01/2032	1
31389Y-4Y-4	FED NATL MTG ASSOC #639939		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,575)	12/01/2017	1Z
31390B-GG-7	FED NATL MTG ASSOC #641099		06/01/2004	SCHEDULED REDEMPTION		219,470	219,470	230,573	231,254	0	(11,784)	0	(11,784)	0	219,470	0	0	0	(9,676)	05/01/2032	1
31390B-SH-2	FED NATL MTG ASSOC #641420		06/01/2004	SCHEDULED REDEMPTION		49,499	49,499	52,003	52,156	0	(2,658)	0	(2,658)	0	49,499	0	0	0	(2,041)	04/01/2032	1
31390D-QB-3	FED NATL MTG ASSOC #643150		06/01/2004	SCHEDULED REDEMPTION		72,647	72,647	75,564	75,376	0	(2,729)	0	(2,729)	0	72,647	0	0	0	(1,731)	05/01/2017	1
31390D-TG-9	FED NATL MTG ASSOC #643251		06/01/2004	SCHEDULED REDEMPTION		34,145	34,145	35,873	35,979	0	(1,833)	0	(1,833)	0	34,145	0	0	0	(1,547)	04/01/2032	1
31390E-VE-9	FED NATL MTG ASSOC #644213		06/01/2004	SCHEDULED REDEMPTION		3,837	3,837	3,970	30,101	0	(28)	0	(28)	0	3,837	0	0	0	(3)	04/01/2017	1
31390F-SP-5	FED NATL MTG ASSOC #645026		06/01/2004	SCHEDULED REDEMPTION		201,361	201,361	211,548	212,173	0	(10,812)	0	(10,812)	0	201,361	0	0	0	(8,655)	05/01/2032	1
31390H-R3-1	FED NATL MTG ASSOC #646806		06/01/2004	Various		294,793	294,793	292,253	(1,862,862)	0	(2,245)	0	(2,245)	0	294,793	0	0	0	1,030	01/01/2033	1
31390H-R5-6	FED NATL MTG ASSOC #646808		06/01/2004	Various		135,001	135,001	134,678	(1,879,383)	0	679	0	679	0	135,001	0	0	0	2,330	02/01/2033	1
31390J-6F-3	FED NATL MTG ASSOC #648070		06/01/2004	SCHEDULED REDEMPTION		669	669	697	688	0	(18)	0	(18)	0	669	0	0	0	(7)	05/01/2032	1
31390L-V4-5	FED NATL MTG ASSOC #649635		06/01/2004	SCHEDULED REDEMPTION		11,339	11,339	11,348	11,347	0	(8)	0	(8)	0	11,339	0	0	0	175	04/01/2032	1
31390L-5L-6	FED NATL MTG ASSOC #649851		06/01/2004	SCHEDULED REDEMPTION		10,525	10,525	10,962	10,814	0	(289)	0	(289)	0	10,525	0	0	0	(131)	04/01/2032	1
31390M-KJ-2	FED NATL MTG ASSOC #650197		06/01/2004	SCHEDULED REDEMPTION		5,238	5,238	5,421	5,422	0	(184)	0	(184)	0	5,238	0	0	0	(150)	11/01/2017	1
31390M-NW-0	FED NATL MTG ASSOC #650305		06/01/2004	SCHEDULED REDEMPTION		112,546	112,546	118,240	118,589	0	(6,043)	0	(6,043)	0	112,546	0	0	0	(4,814)	09/01/2032	1
31390N-CG-5	FED NATL MTG ASSOC #650871		06/01/2004	SCHEDULED REDEMPTION		181	181	188	185	0	(5)	0	(5)	0	181	0	0	0	(2)	05/01/2032	1
31390N-EK-4	FED NATL MTG ASSOC #650938		06/01/2004	SCHEDULED REDEMPTION		3,898	3,898	4,095	4,107	0	(209)	0	(209)	0	3,898	0	0	0	(171)	07/01/2032	1
31390N-N7-3	FED NATL MTG ASSOC #651214		06/01/2004	SCHEDULED REDEMPTION		2,728	2,728	2,866	2,874	0	(146)	0	(146)	0	2,728	0	0	0	(115)	07/01/2032	1
31390P-GD-3	FED NATL MTG ASSOC #651896		06/01/2004	SCHEDULED REDEMPTION		656,591	656,591	655,089	655,325	0	1,266	0	1,266	0	656,591	0	0	0	10,603	06/01/2032	1
31390P-VP-9	FED NATL MTG ASSOC #652322		06/01/2004	SCHEDULED REDEMPTION		15,305	15,305	15,941	15,715	0	(410)	0	(410)	0	15,305	0	0	0	(179)	07/01/2032	1
31390Q-GA-7	FED NATL MTG ASSOC #652793		06/01/2004	SCHEDULED REDEMPTION		118,652	118,652	124,654	125,022	0	(6,371)	0	(6,371)	0	118,652	0	0	0	(4,896)	08/01/2032	1
31390Q-QS-7	FED NATL MTG ASSOC #653065		06/01/2004	SCHEDULED REDEMPTION		71,611	71,611	75,234	75,456	0	(3,845)	0	(3,845)	0	71,611	0	0	0	(3,080)	07/01/2032	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31390Q-2C-8	FED NATL MTG ASSOC #653371		06/01/2004	Various		3,355,954	3,355,954	3,508,378	(5,440,159)	0	(81,070)	0	(81,070)	0	3,355,954	0	0	0	(41,079)	10/01/2032	1
31390R-CZ-4	FED NATL MTG ASSOC #653588		06/01/2004	Various		167,086	167,086	166,806	91,154	0	(501)	0	(501)	0	167,086	0	0	0	1,473	08/01/2032	1
31390R-EX-7	FED NATL MTG ASSOC #653650		06/01/2004	SCHEDULED REDEMPTION		6,067	6,067	6,325	13,684	0	(67)	0	(67)	0	6,067	0	0	0	2	08/01/2032	1
31390R-PC-1	FED NATL MTG ASSOC #653919		06/01/2004	SCHEDULED REDEMPTION		11,663	11,663	12,253	12,290	0	(626)	0	(626)	0	11,663	0	0	0	(488)	08/01/2032	1
31390R-T6-0	FED NATL MTG ASSOC #654073		06/01/2004	SCHEDULED REDEMPTION		486	486	506	498	0	(13)	0	(13)	0	486	0	0	0	(5)	08/01/2032	1
31390S-L3-3	FED NATL MTG ASSOC #654746		06/01/2004	SCHEDULED REDEMPTION		81,900	81,900	86,043	86,297	0	(4,397)	0	(4,397)	0	81,900	0	0	0	(3,274)	11/01/2032	1
31390S-W2-3	FED NATL MTG ASSOC #655065		06/01/2004	SCHEDULED REDEMPTION		76,651	76,651	79,729	79,524	0	(2,872)	0	(2,872)	0	76,651	0	0	0	(1,786)	07/01/2017	1
31390T-R3-5	FED NATL MTG ASSOC #655806		06/01/2004	SCHEDULED REDEMPTION		8,321	8,321	8,640	8,613	0	(292)	0	(292)	0	8,321	0	0	0	(184)	08/01/2032	1
31390T-TK-5	FED NATL MTG ASSOC #655854		06/01/2004	SCHEDULED REDEMPTION		13,183	13,183	13,742	24,721	0	(68)	0	(68)	0	13,183	0	0	0	57	08/01/2032	1
31390T-X6-1	FED NATL MTG ASSOC #656001		06/01/2004	SCHEDULED REDEMPTION		3,345	3,345	3,514	3,525	0	(180)	0	(180)	0	3,345	0	0	0	(134)	08/01/2032	1
31390T-2T-5	FED NATL MTG ASSOC #656086		06/01/2004	SCHEDULED REDEMPTION		4,376	4,376	4,543	4,530	0	(154)	0	(154)	0	4,376	0	0	0	(90)	08/01/2032	1
31390U-FW-1	FED NATL MTG ASSOC #656381		06/01/2004	Various		121	121	125	(6,424)	0	(56)	0	(56)	0	121	0	0	0	(54)	07/01/2032	1
31390U-LL-8	FED NATL MTG ASSOC #656531		04/05/2004	DEUTSCHE BANK SECURITIES		1,471,329	1,422,433	1,480,330	0	0	0	0	0	0	1,480,330	0	(9,001)	(9,001)	3,319	09/01/2032	1
31390U-QB-5	FED NATL MTG ASSOC #656650		06/01/2004	SCHEDULED REDEMPTION		61,494	61,494	64,605	64,796	0	(3,302)	0	(3,302)	0	61,494	0	0	0	(2,579)	03/01/2032	1
31390V-J9-6	FED NATL MTG ASSOC #657388		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	107	0	0	107	0	107	0	107	0	(107)	(107)	(2,240)	10/01/2017	1Z
31390W-NZ-1	FED NATL MTG ASSOC #658408		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	16	0	0	16	0	16	0	16	0	(16)	(16)	(499)	06/01/2018	1Z
31390W-SC-7	FED NATL MTG ASSOC #658515		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(2)	0	0	(2)	0	(2)	0	(2)	0	2	2	(940)	09/01/2018	1Z
31390Y-3B-2	FED NATL MTG ASSOC #660594		06/01/2004	SCHEDULED REDEMPTION		9,035	9,035	9,411	9,316	0	(281)	0	(281)	0	9,035	0	0	0	(131)	06/01/2032	1
31390Y-5Z-7	FED NATL MTG ASSOC #660664		06/01/2004	SCHEDULED REDEMPTION		477	477	497	494	0	(16)	0	(16)	0	477	0	0	0	(9)	10/01/2031	1
31391A-FF-1	FED NATL MTG ASSOC #660866		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(403)	01/01/2018	1Z
31391A-X5-3	FED NATL MTG ASSOC #661400		04/05/2004	DEUTSCHE BANK SECURITIES		7,240,624	6,999,999	7,284,920	0	0	0	0	0	0	7,284,920	0	(44,297)	(44,297)	16,333	09/01/2032	1
31391A-2V-0	FED NATL MTG ASSOC #661488		06/01/2004	Various		8,648	8,648	8,964	3,780	0	(256)	0	(256)	0	8,648	0	0	0	(141)	09/01/2032	1
31391A-6S-3	FED NATL MTG ASSOC #661581		04/05/2004	DEUTSCHE BANK SECURITIES		1,723,162	1,665,897	1,733,704	0	0	0	0	0	0	1,733,704	0	(10,542)	(10,542)	3,887	10/01/2032	1
31391B-FE-2	FED NATL MTG ASSOC #661765		06/01/2004	SCHEDULED REDEMPTION		5,422	5,422	5,652	12,679	0	(178)	0	(178)	0	5,422	0	0	0	(104)	10/01/2032	1
31391C-K2-0	FED NATL MTG ASSOC #662813		06/01/2004	SCHEDULED REDEMPTION		768	768	797	795	0	(27)	0	(27)	0	768	0	0	0	(15)	09/01/2032	1
31391C-LW-3	FED NATL MTG ASSOC #662841		06/01/2004	Various		98,103	98,103	97,007	(943,217)	0	891	0	891	0	98,103	0	0	0	2,235	10/01/2032	1
31391C-NG-6	FED NATL MTG ASSOC #662891		06/01/2004	Various		154,956	154,956	153,710	(1,002,986)	0	(907)	0	(907)	0	154,956	0	0	0	890	12/01/2032	1
31391C-PU-3	FED NATL MTG ASSOC #662935		06/01/2004	SCHEDULED REDEMPTION		64,296	64,296	66,372	66,384	0	(2,089)	0	(2,089)	0	64,296	0	0	0	(3,118)	01/01/2018	1
31391C-YF-6	FED NATL MTG ASSOC #663210		06/01/2004	SCHEDULED REDEMPTION		11,402	11,402	11,800	11,715	0	(400)	0	(400)	0	11,402	0	0	0	(328)	10/01/2017	1
31391D-KN-2	FED NATL MTG ASSOC #663701		06/01/2004	SCHEDULED REDEMPTION		2,253	2,253	2,347	2,324	0	(70)	0	(70)	0	2,253	0	0	0	(31)	06/01/2032	1
31391D-NH-2	FED NATL MTG ASSOC #663792		06/01/2004	SCHEDULED REDEMPTION		37,366	37,366	39,256	39,372	0	(2,006)	0	(2,006)	0	37,366	0	0	0	(1,693)	04/01/2032	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31391D-NZ-2	FED NATL MTG ASSOC #663808		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	142	0	0	142	0	142	0	142	0	(142)	(142)	(1,503)	11/01/2017	1Z
31391D-PB-3	FED NATL MTG ASSOC #663818		06/30/2004	Various		0	0	6	0	0	15	0	15	0	15	0	(15)	(15)	1,161	12/01/2017	1
31391D-WS-8	FED NATL MTG ASSOC #664057		06/01/2004	SCHEDULED REDEMPTION		778	778	786	0	0	(8)	0	(8)	0	778	0	0	0	(2)	10/01/2018	1
31391E-HK-0	FED NATL MTG ASSOC #664534		06/01/2004	SCHEDULED REDEMPTION		106,681	106,681	110,765	110,414	0	(3,732)	0	(3,732)	0	106,681	0	0	0	(2,246)	10/01/2032	1
31391F-QA-9	FED NATL MTG ASSOC #665649		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(509)	10/01/2017	1Z
31391F-XP-8	FED NATL MTG ASSOC #665886		06/01/2004	SCHEDULED REDEMPTION		692	692	716	716	0	(24)	0	(24)	0	692	0	0	0	(20)	10/01/2017	1
31391G-KS-4	FED NATL MTG ASSOC #666405		06/01/2004	SCHEDULED REDEMPTION		80,798	80,798	83,321	128,701	0	(252)	0	(252)	0	80,798	0	0	0	465	11/01/2017	1
31391G-SZ-0	FED NATL MTG ASSOC #666636		04/05/2004	DEUTSCHE BANK SECURITIES		1,722,623	1,665,376	1,733,162	0	0	0	0	0	0	1,733,162	0	(10,539)	(10,539)	3,886	11/01/2032	1
31391H-ED-2	FED NATL MTG ASSOC #667132		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(501)	10/01/2017	1Z
31391J-HL-7	FED NATL MTG ASSOC #668135		06/01/2004	SCHEDULED REDEMPTION		127,461	127,461	133,909	134,305	0	(6,844)	0	(6,844)	0	127,461	0	0	0	(5,463)	11/01/2032	1
31391J-PY-0	FED NATL MTG ASSOC #668339		06/01/2004	SCHEDULED REDEMPTION		58,938	58,938	60,992	61,005	0	(2,067)	0	(2,067)	0	58,938	0	0	0	(1,692)	11/01/2017	1
31391K-3V-7	FED NATL MTG ASSOC #669612		06/01/2004	SCHEDULED REDEMPTION		7,413	7,413	7,610	0	0	(197)	0	(197)	0	7,413	0	0	0	(135)	10/01/2017	1
31391L-5L-5	FED NATL MTG ASSOC #670551		06/01/2004	Various		142,702	142,702	147,271	(297,648)	0	(2,123)	0	(2,123)	0	142,702	0	0	0	(418)	08/01/2032	1
31391M-DN-0	FED NATL MTG ASSOC #670709		06/01/2004	Various		6,439	6,439	6,712	(11,926)	0	(257)	0	(257)	0	6,439	0	0	0	(169)	11/01/2032	1
31391N-XL-0	FED NATL MTG ASSOC #672183		06/30/2004	GREENWICH CAPITAL MARKETS, INC.		0	561	0	0	0	0	0	0	0	0	0	0	0	0	12/01/2017	1
31391N-6Q-9	FED NATL MTG ASSOC #672379		06/01/2004	SCHEDULED REDEMPTION		29,124	29,124	29,898	0	0	(774)	0	(774)	0	29,124	0	0	0	(531)	12/01/2017	1
31391P-VP-8	FED NATL MTG ASSOC #673022		06/01/2004	SCHEDULED REDEMPTION		63,816	63,816	65,877	65,889	0	(2,073)	0	(2,073)	0	63,816	0	0	0	(3,628)	12/01/2017	1
31391P-3S-3	FED NATL MTG ASSOC #673209		06/01/2004	SCHEDULED REDEMPTION		127,365	127,365	131,478	131,502	0	(4,137)	0	(4,137)	0	127,365	0	0	0	(5,203)	03/01/2018	1
31391Q-GB-4	FED NATL MTG ASSOC #673494		06/01/2004	SCHEDULED REDEMPTION		4,496	4,496	4,641	4,642	0	(146)	0	(146)	0	4,496	0	0	0	(118)	12/01/2017	1
31391R-KQ-4	FED NATL MTG ASSOC #674503		06/01/2004	SCHEDULED REDEMPTION		319,265	319,265	330,389	330,459	0	(11,194)	0	(11,194)	0	319,265	0	0	0	(9,177)	09/01/2017	1
31391R-6M-9	FED NATL MTG ASSOC #675076		06/01/2004	Various		1,531	1,531	1,596	(23,030)	0	(88)	0	(88)	0	1,531	0	0	0	(75)	12/01/2032	1
31391S-GV-6	FED NATL MTG ASSOC #675312		06/01/2004	SCHEDULED REDEMPTION		44	44	47	47	0	(2)	0	(2)	0	44	0	0	0	(2)	12/01/2032	1
31391S-KF-6	FED NATL MTG ASSOC #675394		06/01/2004	SCHEDULED REDEMPTION		45,726	45,726	47,202	47,211	0	(1,485)	0	(1,485)	0	45,726	0	0	0	(2,534)	02/01/2018	1
31391S-K8-2	FED NATL MTG ASSOC #675419		06/01/2004	SCHEDULED REDEMPTION		13,494	13,494	14,177	14,218	0	(725)	0	(725)	0	13,494	0	0	0	(575)	12/01/2032	1
31391S-LE-8	FED NATL MTG ASSOC #675425		06/01/2004	SCHEDULED REDEMPTION		210,588	210,588	221,241	221,895	0	(11,307)	0	(11,307)	0	210,588	0	0	0	(8,741)	01/01/2033	1
31391T-V7-0	FED NATL MTG ASSOC #676638		06/30/2004	GREENWICH CAPITAL MARKETS, INC.		0	3,881	0	0	0	0	0	0	0	0	0	0	0	0	01/01/2018	1
31391T-WX-2	FED NATL MTG ASSOC #676662		04/05/2004	DEUTSCHE BANK SECURITIES		655,367	633,587	659,376	0	0	0	0	0	0	659,376	0	(4,009)	(4,009)	1,478	01/01/2033	1
31391U-QY-4	FED NATL MTG ASSOC #677371		06/01/2004	SCHEDULED REDEMPTION		244,911	244,911	257,301	258,062	0	(13,150)	0	(13,150)	0	244,911	0	0	0	(9,920)	01/01/2033	1
31391U-VG-7	FED NATL MTG ASSOC #677515		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(196)	0	0	(196)	0	(196)	0	(196)	0	196	196	(582)	01/01/2018	1Z
31391U-Z7-3	FED NATL MTG ASSOC #677666		06/01/2004	SCHEDULED REDEMPTION		8,772	8,772	9,108	9,076	0	(304)	0	(304)	0	8,772	0	0	0	(176)	02/01/2033	1
31391V-H5-5	FED NATL MTG ASSOC #678052		06/01/2004	SCHEDULED REDEMPTION		155,704	155,704	163,581	164,064	0	(8,360)	0	(8,360)	0	155,704	0	0	0	(6,420)	12/01/2032	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31391V-TR-4	FED NATL MTG ASSOC #678360		06/01/2004	SCHEDULED REDEMPTION		13,406	13,406	13,309	0	0	97	0	97	0	13,406	0	0	0	159	02/01/2033	1
31391V-UD-3	FED NATL MTG ASSOC #678380		06/01/2004	SCHEDULED REDEMPTION		6,468	6,468	6,742	15,792	0	(198)	0	(198)	0	6,468	0	0	0	(124)	02/01/2033	1
31391V-V8-3	FED NATL MTG ASSOC #678439		06/01/2004	SCHEDULED REDEMPTION		11,053	11,053	11,410	11,412	0	(359)	0	(359)	0	11,053	0	0	0	(645)	12/01/2017	1
31391W-7L-9	FED NATL MTG ASSOC #679599		06/01/2004	SCHEDULED REDEMPTION		490	490	505	505	0	(14)	0	(14)	0	490	0	0	0	(11)	02/01/2018	1
31391X-S8-3	FED NATL MTG ASSOC #680143		06/01/2004	SCHEDULED REDEMPTION		10,124	10,124	10,451	10,453	0	(329)	0	(329)	0	10,124	0	0	0	(553)	01/01/2018	1
31391Y-4X-2	FED NATL MTG ASSOC #681338		06/01/2004	SCHEDULED REDEMPTION		8,710	8,710	8,992	8,993	0	(283)	0	(283)	0	8,710	0	0	0	(579)	02/01/2018	1
31391Y-7K-7	FED NATL MTG ASSOC #681398		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(19)	0	0	(19)	0	(19)	0	(19)	0	19	19	(204)	02/01/2018	1
31400A-AH-1	FED NATL MTG ASSOC #681408		06/01/2004	Various		622,797	621,016	637,512	0	0	(928)	0	(928)	0	636,584	0	(13,787)	(13,787)	3,317	03/01/2018	1
31400A-MX-3	FED NATL MTG ASSOC #681774		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	296	0	0	296	0	296	0	296	0	(296)	(296)	(3,186)	01/01/2018	1Z
31400A-Z3-5	FED NATL MTG ASSOC #682162		06/01/2004	SCHEDULED REDEMPTION		27,141	27,141	28,515	28,599	0	(1,457)	0	(1,457)	0	27,141	0	0	0	(1,228)	02/01/2033	1
31400B-ZG-4	FED NATL MTG ASSOC #683043		06/01/2004	Various		500,327	500,327	498,691	(4,479,642)	0	489	0	489	0	500,327	0	0	0	5,616	02/01/2033	1
31400C-AQ-7	FED NATL MTG ASSOC #683215		06/01/2004	Various		7,335	7,335	7,596	(42,525)	0	(120)	0	(120)	0	7,335	0	0	0	(40)	02/01/2033	1
31400C-BE-3	FED NATL MTG ASSOC #683237		06/01/2004	SCHEDULED REDEMPTION		11,630	11,630	12,006	12,008	0	(378)	0	(378)	0	11,630	0	0	0	(587)	02/01/2018	1
31400C-BZ-6	FED NATL MTG ASSOC #683256		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(365)	02/01/2018	1Z
31400C-CX-0	FED NATL MTG ASSOC #683286		06/30/2004	GREENWICH CAPITAL MARKETS, INC.		0	659	0	0	0	0	0	0	0	0	0	0	0	0	02/01/2018	1
31400C-FQ-2	FED NATL MTG ASSOC #683375		06/01/2004	SCHEDULED REDEMPTION		9,058	9,058	9,441	21,277	0	(125)	0	(125)	0	9,058	0	0	0	0	02/01/2033	1
31400C-NP-5	FED NATL MTG ASSOC #683598		06/01/2004	SCHEDULED REDEMPTION		1,118	1,118	1,109	1,109	0	9	0	9	0	1,118	0	0	0	(1,653)	05/01/2034	1
31400C-X8-2	FED NATL MTG ASSOC #683903		04/05/2004	DEUTSCHE BANK SECURITIES		7,394,446	7,148,709	7,439,683	0	0	0	0	0	0	7,439,683	0	(45,238)	(45,238)	16,680	01/01/2033	1
31400C-4C-5	FED NATL MTG ASSOC #684019		06/01/2004	SCHEDULED REDEMPTION		3,023	3,023	3,001	0	0	22	0	22	0	3,023	0	0	0	36	02/01/2033	1
31400C-4E-1	FED NATL MTG ASSOC #684021		06/01/2004	SCHEDULED REDEMPTION		10,314	10,314	10,240	0	0	75	0	75	0	10,314	0	0	0	122	02/01/2033	1
31400D-A5-1	FED NATL MTG ASSOC #684128		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(31)	0	0	(31)	0	(31)	0	(31)	0	31	31	(1,214)	01/01/2018	1Z
31400D-CG-5	FED NATL MTG ASSOC #684171		06/01/2004	SCHEDULED REDEMPTION		279,547	279,547	277,519	0	0	2,028	0	2,028	0	279,547	0	0	0	3,309	02/01/2033	1
31400D-EB-4	FED NATL MTG ASSOC #684230		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(12)	0	0	(12)	0	(12)	0	(12)	0	12	12	(2,302)	01/01/2018	1Z
31400D-EU-2	FED NATL MTG ASSOC #684247		06/01/2004	SCHEDULED REDEMPTION		6,061	6,061	6,256	6,257	0	(197)	0	(197)	0	6,061	0	0	0	(159)	01/01/2018	1
31400D-ZH-8	FED NATL MTG ASSOC #684844		06/01/2004	SCHEDULED REDEMPTION		83,892	83,892	86,600	86,617	0	(2,725)	0	(2,725)	0	83,892	0	0	0	(4,452)	02/01/2018	1
31400D-ZM-7	FED NATL MTG ASSOC #684848		06/01/2004	SCHEDULED REDEMPTION		69,040	69,040	68,539	0	0	501	0	501	0	69,040	0	0	0	817	02/01/2033	1
31400D-3Y-6	FED NATL MTG ASSOC #684915		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(48)	0	0	(48)	0	(48)	0	(48)	0	48	48	(1,980)	06/01/2018	1Z
31400D-4L-3	FED NATL MTG ASSOC #684927		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(281)	0	0	(281)	0	(281)	0	(281)	0	281	281	(813)	06/01/2018	1Z
31400D-4S-8	FED NATL MTG ASSOC #684933		06/01/2004	SCHEDULED REDEMPTION		20,490	20,490	20,695	0	0	(205)	0	(205)	0	20,490	0	0	0	(51)	07/01/2018	1
31400E-AK-6	FED NATL MTG ASSOC #685010		06/01/2004	SCHEDULED REDEMPTION		9,889	9,889	10,307	2,505	0	(232)	0	(232)	0	9,889	0	0	0	(97)	11/01/2033	1
31400E-BF-6	FED NATL MTG ASSOC #685038		06/01/2004	SCHEDULED REDEMPTION		25,694	25,694	26,322	26,322	0	(628)	0	(628)	0	25,694	0	0	0	(279)	02/01/2034	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31400E-BG-4	FED NATL MTG ASSOC #685039		06/01/2004	SCHEDULED REDEMPTION		4,145	4,145	4,247	4,247	0	(101)	0	(101)	0	4,145	0	0	0	(51)	02/01/2034	1
31400E-BM-1	FED NATL MTG ASSOC #685044		06/01/2004	Various		332,809	339,745	343,142	0	0	(229)	0	(229)	0	342,913	0	(10,105)	(10,105)	2,913	02/01/2019	1
31400E-FY-1	FED NATL MTG ASSOC #685183		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(960)	03/01/2018	1Z
31400E-F7-0	FED NATL MTG ASSOC #685190		06/01/2004	SCHEDULED REDEMPTION		5,672	5,672	5,855	5,856	0	(184)	0	(184)	0	5,672	0	0	0	(148)	02/01/2018	1
31400E-QQ-6	FED NATL MTG ASSOC #685463		04/29/2004	Various		0	1,874	256	0	0	775	0	775	0	775	0	(775)	(775)	19,581	03/01/2018	1
31400E-QW-3	FED NATL MTG ASSOC #685469		06/01/2004	SCHEDULED REDEMPTION		9,192	9,192	9,489	9,491	0	(299)	0	(299)	0	9,192	0	0	0	(240)	04/01/2018	1
31400E-W2-2	FED NATL MTG ASSOC #685665		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(489)	02/01/2018	1Z
31400F-PB-7	FED NATL MTG ASSOC #686318		05/04/2004	Various		152,670	152,225	156,269	0	0	(156)	0	(156)	0	156,112	0	(3,442)	(3,442)	827	03/01/2018	1
31400F-YU-5	FED NATL MTG ASSOC #686623		06/01/2004	SCHEDULED REDEMPTION		474	474	470	0	0	4	0	4	0	474	0	0	0	6	02/01/2033	1
31400G-N2-7	FED NATL MTG ASSOC #687209		06/01/2004	SCHEDULED REDEMPTION		134,619	134,619	141,430	141,847	0	(7,228)	0	(7,228)	0	134,619	0	0	0	(5,525)	02/01/2033	1
31400G-UZ-6	FED NATL MTG ASSOC #687400		06/01/2004	SCHEDULED REDEMPTION		10,926	10,926	11,384	27,246	0	(425)	0	(425)	0	10,926	0	0	0	(276)	12/01/2032	1
31400H-AM-5	FED NATL MTG ASSOC #687712		06/01/2004	SCHEDULED REDEMPTION		10,273	10,273	10,709	(38,138)	0	(135)	0	(135)	0	10,273	0	0	0	(32)	02/01/2033	1
31400H-RJ-4	FED NATL MTG ASSOC #688189		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(160)	03/01/2018	1Z
31400H-RN-5	FED NATL MTG ASSOC #688193		06/01/2004	SCHEDULED REDEMPTION		101,293	101,293	100,497	0	0	796	0	796	0	101,293	0	0	0	1,260	03/01/2033	1
31400H-VE-0	FED NATL MTG ASSOC #688313		06/01/2004	SCHEDULED REDEMPTION		61,941	61,941	63,941	63,953	0	(2,012)	0	(2,012)	0	61,941	0	0	0	(3,873)	03/01/2018	1
31400H-4A-8	FED NATL MTG ASSOC #688517		06/01/2004	SCHEDULED REDEMPTION		27,126	27,126	28,498	28,582	0	(1,456)	0	(1,456)	0	27,126	0	0	0	(1,142)	03/01/2033	1
31400J-RB-7	FED NATL MTG ASSOC #689082		05/04/2004	Various		62,781	62,602	64,265	0	0	(96)	0	(96)	0	64,169	0	(1,388)	(1,388)	306	06/01/2018	1
31400K-AU-0	FED NATL MTG ASSOC #689519		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	2	0	0	2	0	2	0	2	0	(2)	(2)	(1,282)	07/01/2018	1Z
31400K-DT-0	FED NATL MTG ASSOC #689614		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(76)	05/01/2018	1Z
31400K-MG-8	FED NATL MTG ASSOC #689859		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	71	0	0	71	0	71	0	71	0	(71)	(71)	(295)	05/01/2018	1Z
31400K-MJ-2	FED NATL MTG ASSOC #689861		06/01/2004	SCHEDULED REDEMPTION		16,470	16,470	16,908	0	0	(437)	0	(437)	0	16,470	0	0	0	(300)	06/01/2018	1
31400M-3D-2	FED NATL MTG ASSOC #692096		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	57	0	0	57	0	57	0	57	0	(57)	(57)	(792)	02/01/2018	1Z
31400P-HK-4	FED NATL MTG ASSOC #693334		06/01/2004	Various		778,299	778,299	787,500	(11,224,424)	0	(3,948)	0	(3,948)	0	778,299	0	0	0	5,130	02/01/2033	1
31400P-XY-6	FED NATL MTG ASSOC #693795		06/01/2004	SCHEDULED REDEMPTION		3,770	3,770	3,878	3,879	0	(109)	0	(109)	0	3,770	0	0	0	(85)	03/01/2018	1
31400P-Y7-4	FED NATL MTG ASSOC #693834		06/01/2004	SCHEDULED REDEMPTION		23,450	23,450	24,073	0	0	(623)	0	(623)	0	23,450	0	0	0	(427)	03/01/2018	1
31400Q-CE-1	FED NATL MTG ASSOC #694069		04/05/2004	DEUTSCHE BANK SECURITIES		1,265,320	1,223,270	1,273,061	0	0	0	0	0	0	1,273,061	0	(7,741)	(7,741)	2,854	05/01/2033	1
31400Q-GB-3	FED NATL MTG ASSOC #694194		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	4	0	0	4	0	4	0	4	0	(4)	(4)	(147)	04/01/2018	1
31400Q-3M-3	FED NATL MTG ASSOC #694804		06/01/2004	SCHEDULED REDEMPTION		335,119	335,119	350,827	349,049	0	(13,930)	0	(13,930)	0	335,119	0	0	0	(9,822)	05/01/2033	1
31400R-3K-5	FED NATL MTG ASSOC #695702		06/01/2004	Various		50,397	50,397	51,376	(571,713)	0	(827)	0	(827)	0	50,397	0	0	0	(178)	01/01/2033	1
31400S-BV-0	FED NATL MTG ASSOC #695852		06/01/2004	Various		445,980	445,980	459,626	0	0	818	0	818	0	446,798	0	(818)	(818)	7,886	05/01/2018	1
31400S-D3-0	FED NATL MTG ASSOC #695922		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(974)	05/01/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31400U-J3-9	FED NATL MTG ASSOC #697882		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	2	0	0	2	0	2	0	2	0	(2)	(2)	(1,219)	07/01/2018	1Z
31400U-6H-2	FED NATL MTG ASSOC #698472		05/04/2004	Various		77,142	76,915	78,959	0	0	(67)	0	(67)	0	78,892	0	(1,750)	(1,750)	431	05/01/2018	1
31400Y-E2-8	FED NATL MTG ASSOC #701353		06/01/2004	SCHEDULED REDEMPTION		77,984	77,984	80,737	80,544	0	(2,561)	0	(2,561)	0	77,984	0	0	0	(1,624)	04/01/2018	1
31400Y-7H-3	FED NATL MTG ASSOC #702096		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(2)	0	0	(2)	0	(2)	0	(2)	0	2	2	(480)	05/01/2018	1Z
31401A-F6-9	FED NATL MTG ASSOC #702289		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	144	0	0	144	0	144	0	144	0	(144)	(144)	(229)	04/01/2018	1Z
31401A-PV-3	FED NATL MTG ASSOC #702536		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(752)	06/01/2018	1Z
31401A-Z2-6	FED NATL MTG ASSOC #702861		06/01/2004	Various		4,873,804	4,859,787	4,988,875	0	0	(6,671)	0	(6,671)	0	4,982,204	0	(108,400)	(108,400)	25,180	04/01/2018	1
31401B-P4-1	FED NATL MTG ASSOC #703443		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(134)	0	0	(134)	0	(134)	0	(134)	0	134	134	(412)	05/01/2018	1
31401B-YF-6	FED NATL MTG ASSOC #703710		06/01/2004	SCHEDULED REDEMPTION		472,393	472,393	486,806	2,614,616	0	(7,250)	0	(7,250)	0	472,393	0	0	0	(3,085)	02/01/2018	1
31401B-YG-4	FED NATL MTG ASSOC #703711		06/01/2004	Various		409,278	409,278	(4,662,599)	(5,081,122)	0	0	0	0	0	(4,675,104)	0	5,084,382	5,084,382	2,667	02/01/2018	1
31401B-YU-3	FED NATL MTG ASSOC #703723		06/01/2004	SCHEDULED REDEMPTION		174,389	174,389	180,458	30,372	0	(4,236)	0	(4,236)	0	174,389	0	0	0	(3,131)	02/01/2018	1
31401C-N7-4	FED NATL MTG ASSOC #704314		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	198,060	198,060	0	0	0	0	0	198,060	0	(198,060)	(198,060)	(585)	05/01/2018	1
31401C-RQ-8	FED NATL MTG ASSOC #704395		06/01/2004	SCHEDULED REDEMPTION		14,067	14,067	14,779	14,822	0	(755)	0	(755)	0	14,067	0	0	0	(584)	05/01/2033	1
31401C-XS-7	FED NATL MTG ASSOC #704589		06/01/2004	SCHEDULED REDEMPTION		899	899	930	30,300	0	(39)	0	(39)	0	899	0	0	0	(34)	05/01/2018	1
31401C-YW-7	FED NATL MTG ASSOC #704625		06/01/2004	SCHEDULED REDEMPTION		112,856	112,856	118,146	117,557	0	(4,701)	0	(4,701)	0	112,856	0	0	0	(2,869)	05/01/2033	1
31401D-P7-0	FED NATL MTG ASSOC #705246		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(413)	05/01/2018	1Z
31401D-U8-2	FED NATL MTG ASSOC #705407		06/01/2004	SCHEDULED REDEMPTION		57,041	57,041	59,927	60,104	0	(3,063)	0	(3,063)	0	57,041	0	0	0	(2,361)	10/01/2032	1
31401E-HP-7	FED NATL MTG ASSOC #705938		06/01/2004	SCHEDULED REDEMPTION		787	787	817	814	0	(27)	0	(27)	0	787	0	0	0	(16)	06/01/2033	1
31401H-FS-6	FED NATL MTG ASSOC #708577		05/04/2004	Various		32,614	32,517	33,381	0	0	(16)	0	(16)	0	33,364	0	(750)	(750)	195	06/01/2018	1
31401H-KB-7	FED NATL MTG ASSOC #708690		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(102)	0	0	(102)	0	(102)	0	(102)	0	102	102	(8,466)	06/01/2018	1
31401H-PU-0	FED NATL MTG ASSOC #708835		05/04/2004	Various		413,461	412,227	423,177	0	0	(183)	0	(183)	0	422,994	0	(9,533)	(9,533)	2,504	06/01/2018	1
31401H-RR-5	FED NATL MTG ASSOC #708896		05/04/2004	Various		132,154	131,770	135,270	0	0	(151)	0	(151)	0	135,119	0	(2,965)	(2,965)	699	06/01/2018	1
31401H-UN-0	FED NATL MTG ASSOC #708989		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,082)	06/01/2018	1Z
31401H-YU-0	FED NATL MTG ASSOC #709123		05/04/2004	Various		281,283	280,489	287,940	0	0	(528)	0	(528)	0	287,412	0	(6,129)	(6,129)	1,264	06/01/2018	1
31401H-2Z-4	FED NATL MTG ASSOC #709192		06/30/2004	Various		0	14,340	114	0	0	723	0	723	0	723	0	(723)	(723)	23,245	06/01/2018	1
31401H-3F-7	FED NATL MTG ASSOC #709198		06/01/2004	Various		766,432	764,226	784,525	0	0	(1,061)	0	(1,061)	0	783,464	0	(17,032)	(17,032)	3,944	06/01/2018	1
31401J-AA-6	FED NATL MTG ASSOC #709301		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	3,402	0	0	3,402	0	3,402	0	3,402	0	(3,402)	(3,402)	949	07/01/2018	1Z
31401J-C7-1	FED NATL MTG ASSOC #709394		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	32	0	0	32	0	32	0	32	0	(32)	(32)	(1,872)	07/01/2018	1Z
31401J-GW-2	FED NATL MTG ASSOC #709513		06/01/2004	SCHEDULED REDEMPTION		4,056	4,056	4,246	4,225	0	(169)	0	(169)	0	4,056	0	0	0	(103)	05/01/2033	1
31401J-JN-9	FED NATL MTG ASSOC #709569		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	42	0	0	42	0	42	0	42	0	(42)	(42)	(194)	05/01/2018	1Z
31401J-KH-0	FED NATL MTG ASSOC #709596		06/01/2004	SCHEDULED REDEMPTION		21,802	21,802	21,106	21,266	0	535	0	535	0	21,802	0	0	0	832	04/01/2033	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31401J-LH-9	FED NATL MTG ASSOC #709628		05/01/2004	SCHEDULED REDEMPTION		115,594	115,594	118,898	118,959	0	(3,365)	0	(3,365)	0	115,594	0	0	0	(2,305)	05/01/2033	1
31401J-SB-5	FED NATL MTG ASSOC #709814		06/01/2004	SCHEDULED REDEMPTION		4,870	4,870	5,099	5,073	0	(202)	0	(202)	0	4,870	0	0	0	(134)	06/01/2033	1
31401J-SN-9	FED NATL MTG ASSOC #709825		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(367)	02/01/2018	1Z
31401J-TJ-7	FED NATL MTG ASSOC #709853		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	6	0	0	6	0	6	0	6	0	(6)	(6)	(712)	06/01/2018	1Z
31401J-UG-1	FED NATL MTG ASSOC #709883		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	283	0	0	283	0	283	0	283	0	(283)	(283)	(127)	06/01/2018	1Z
31401J-WY-0	FED NATL MTG ASSOC #709963		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(159)	06/01/2018	1Z
31401K-BC-8	FED NATL MTG ASSOC #710235		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	53	0	0	53	0	53	0	53	0	(53)	(53)	(2,791)	06/01/2018	1Z
31401K-CQ-6	FED NATL MTG ASSOC #710279		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(10)	0	0	(10)	0	(10)	0	(10)	0	10	10	(2,536)	06/01/2018	1Z
31401K-X9-1	FED NATL MTG ASSOC #710904		05/04/2004	Various		69,453	69,263	71,103	0	0	(182)	0	(182)	0	70,921	0	(1,468)	(1,468)	256	06/01/2018	1
31401L-GN-7	FED NATL MTG ASSOC #711305		06/01/2004	SCHEDULED REDEMPTION		889	889	931	926	0	(37)	0	(37)	0	889	0	0	0	(24)	04/01/2033	1
31401L-XA-6	FED NATL MTG ASSOC #711773		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	65	0	0	65	0	65	0	65	0	(65)	(65)	(297)	06/01/2018	1Z
31401L-YN-7	FED NATL MTG ASSOC #711817		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(835)	07/01/2018	1Z
31401M-AW-1	FED NATL MTG ASSOC #712021		06/01/2004	SCHEDULED REDEMPTION		6,328	6,328	6,624	6,591	0	(264)	0	(264)	0	6,328	0	0	0	(161)	09/01/2033	1
31401N-H5-1	FED NATL MTG ASSOC #713152		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(566)	0	0	(566)	0	(566)	0	(566)	0	566	566	(3,626)	07/01/2018	1Z
31401N-ME-6	FED NATL MTG ASSOC #713257		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(25)	0	0	(25)	0	(25)	0	(25)	0	25	25	(1,934)	06/01/2018	1Z
31401N-P4-5	FED NATL MTG ASSOC #713343		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	93	0	0	93	0	93	0	93	0	(93)	(93)	(475)	06/01/2018	1Z
31401N-QS-1	FED NATL MTG ASSOC #713365		05/04/2004	Various		58,076	57,918	59,456	0	0	(154)	0	(154)	0	59,302	0	(1,226)	(1,226)	212	07/01/2018	1
31401N-7K-9	FED NATL MTG ASSOC #713798		06/01/2004	SCHEDULED REDEMPTION		5,775	5,775	5,833	0	0	(58)	0	(58)	0	5,775	0	0	0	(14)	07/01/2018	1
31401W-DW-6	FED NATL MTG ASSOC #720217		06/01/2004	SCHEDULED REDEMPTION		6,704	6,704	7,018	6,982	0	(278)	0	(278)	0	6,704	0	0	0	(181)	06/01/2033	1
31401W-GY-9	FED NATL MTG ASSOC #720315		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(51)	0	0	(51)	0	(51)	0	(51)	0	51	51	(2,527)	07/01/2018	1Z
31401W-G2-9	FED NATL MTG ASSOC #720317		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	412,091	412,091	0	0	0	0	0	412,091	0	(412,091)	(412,091)	(1,216)	07/01/2018	1
31401W-HZ-5	FED NATL MTG ASSOC #720348		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(407)	0	0	(407)	0	(407)	0	(407)	0	407	407	(2,273)	07/01/2018	1Z
31401W-JC-4	FED NATL MTG ASSOC #720359		05/04/2004	Various		68,705	68,513	70,333	0	0	(146)	0	(146)	0	70,187	0	(1,482)	(1,482)	290	06/01/2018	1
31401W-KA-6	FED NATL MTG ASSOC #720389		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(71)	0	0	(71)	0	(71)	0	(71)	0	71	71	(1,236)	07/01/2018	1Z
31401X-C4-7	FED NATL MTG ASSOC #721091		04/01/2004	SCHEDULED REDEMPTION		117	117	113	113	0	3	0	3	0	117	0	0	0	4	10/01/2033	1
31401X-L5-4	FED NATL MTG ASSOC #721348		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	54	0	0	54	0	54	0	54	0	(54)	(54)	(1,636)	06/01/2018	1Z
31401X-RS-8	FED NATL MTG ASSOC #721497		06/30/2004	Various		0	0	55	0	0	(193)	0	(193)	0	(193)	0	193	193	11,662	07/01/2018	1Z
31401X-TW-7	FED NATL MTG ASSOC #721565		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(147)	07/01/2018	1Z
31401X-VF-1	FED NATL MTG ASSOC #721614		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	5	0	0	5	0	5	0	5	0	(5)	(5)	(835)	07/01/2018	1Z
31401Y-EY-7	FED NATL MTG ASSOC #722051		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	11	0	0	11	0	11	0	11	0	(11)	(11)	(579)	06/01/2018	1Z
31401Y-FC-4	FED NATL MTG ASSOC #722063		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(1)	0	0	(1)	0	(1)	0	(1)	0	1	1	(682)	07/01/2018	1Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31401Y-ST-3	FED NATL MTG ASSOC #722430		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	2	0	0	2	0	2	0	2	0	(2)	(2)	(951)	07/01/2018	1Z
31401Y-UC-7	FED NATL MTG ASSOC #722479		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(344)	0	0	(344)	0	(344)	0	(344)	0	344	344	(857)	07/01/2018	1Z
31401Y-YA-7	FED NATL MTG ASSOC #722605		06/01/2004	SCHEDULED REDEMPTION		507	507	522	522	0	(15)	0	(15)	0	507	0	0	0	(12)	08/01/2018	1
31401Y-Z3-2	FED NATL MTG ASSOC #722662		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	125	0	0	125	0	125	0	125	0	(125)	(125)	(246)	08/01/2018	1Z
31402A-HG-4	FED NATL MTG ASSOC #723031		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(974)	07/01/2018	1Z
31402A-QS-8	FED NATL MTG ASSOC #723265		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	287	0	0	287	0	287	0	287	0	(287)	(287)	(129)	06/01/2018	1Z
31402A-VH-6	FED NATL MTG ASSOC #723416		06/30/2004	Various		0	396,323	(2)	0	0	0	0	0	0	0	0	0	0	0	10/01/2018	1
31402C-MY-5	FED NATL MTG ASSOC #724975		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(2,639)	07/01/2018	1Z
31402C-N5-7	FED NATL MTG ASSOC #725012		05/01/2004	Various		132,718	132,075	135,583	0	0	(140)	0	(140)	0	135,443	0	(2,725)	(2,725)	714	12/01/2018	1
31402C-WL-2	FED NATL MTG ASSOC #725251		06/01/2004	Various		46,520	46,520	46,428	147,307	0	289	0	289	0	46,520	0	0	0	849	01/01/2034	1
31402C-XH-0	FED NATL MTG ASSOC #725280		06/01/2004	Various		42,069	42,069	41,986	108,174	0	281	0	281	0	42,069	0	0	0	784	01/01/2034	1
31402D-XG-0	FED NATL MTG ASSOC #726179		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(1,618)	07/01/2018	1Z
31402D-ZB-9	FED NATL MTG ASSOC #726238		06/30/2004	Various		0	0	25	0	0	75	0	75	0	75	0	(75)	(75)	15,186	07/01/2018	1Z
31402D-3A-6	FED NATL MTG ASSOC #726293		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(375)	0	0	(375)	0	(375)	0	(375)	0	375	375	(2,499)	07/01/2018	1Z
31402D-7L-8	FED NATL MTG ASSOC #726399		06/01/2004	SCHEDULED REDEMPTION		44,349	44,349	45,527	0	0	(1,178)	0	(1,178)	0	44,349	0	0	0	(808)	07/01/2018	1
31402E-LR-7	FED NATL MTG ASSOC #726736		05/01/2004	Various		463,934	461,636	473,898	0	0	(231)	0	(231)	0	473,668	0	(9,733)	(9,733)	2,778	12/01/2018	1
31402E-L7-1	FED NATL MTG ASSOC #726750		06/01/2004	Various		978,766	1,000,000	1,010,000	0	0	(304)	0	(304)	0	1,009,696	0	(30,930)	(30,930)	9,165	04/01/2019	1
31402E-L9-7	FED NATL MTG ASSOC #726752		06/01/2004	Various		412,115	421,016	425,226	0	0	(148)	0	(148)	0	425,079	0	(12,964)	(12,964)	3,831	04/01/2019	1
31402F-A4-7	FED NATL MTG ASSOC #727327		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	799	0	0	799	0	799	0	799	0	(799)	(799)	(1,013)	07/01/2018	1Z
31402F-CM-5	FED NATL MTG ASSOC #727376		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(56)	0	0	(56)	0	(56)	0	(56)	0	56	56	(1,571)	08/01/2018	1Z
31402F-CN-3	FED NATL MTG ASSOC #727377		06/01/2004	SCHEDULED REDEMPTION		11,675	11,675	12,052	12,054	0	(379)	0	(379)	0	11,675	0	0	0	(625)	08/01/2018	1
31402F-CV-5	FED NATL MTG ASSOC #727384		06/01/2004	SCHEDULED REDEMPTION		3,031	3,031	3,062	0	0	(30)	0	(30)	0	3,031	0	0	0	(8)	09/01/2018	1
31402G-TH-6	FED NATL MTG ASSOC #728752		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	12	0	0	12	0	12	0	12	0	(12)	(12)	(2,226)	07/01/2018	1
31402G-UR-2	FED NATL MTG ASSOC #728792		05/01/2004	SCHEDULED REDEMPTION		526,004	526,004	540,280	540,168	0	(14,163)	0	(14,163)	0	526,004	0	0	0	(9,342)	08/01/2033	1
31402G-YW-7	FED NATL MTG ASSOC #728925		04/05/2004	DEUTSCHE BANK SECURITIES		1,972,593	1,907,039	1,984,661	0	0	0	0	0	0	1,984,661	0	(12,068)	(12,068)	4,450	08/01/2033	1
31402H-YC-9	FED NATL MTG ASSOC #729807		05/01/2004	Various		4,538,601	4,516,118	4,636,077	0	0	(2,253)	0	(2,253)	0	4,633,824	0	(95,224)	(95,224)	27,181	12/01/2018	1
31402J-K2-2	FED NATL MTG ASSOC #730313		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(1)	0	0	(1)	0	(1)	0	(1)	0	1	1	(1,271)	08/01/2018	1Z
31402J-5W-3	FED NATL MTG ASSOC #730861		05/01/2004	SCHEDULED REDEMPTION		630,322	630,322	634,852	634,605	0	(4,283)	0	(4,283)	0	630,322	0	0	0	1,495	08/01/2033	1
31402K-FR-0	FED NATL MTG ASSOC #731076		06/01/2004	SCHEDULED REDEMPTION		12,540	12,540	12,945	12,948	0	(407)	0	(407)	0	12,540	0	0	0	(606)	07/01/2018	1
31402K-YP-3	FED NATL MTG ASSOC #731618		06/01/2004	SCHEDULED REDEMPTION		168,437	168,437	176,333	175,388	0	(6,951)	0	(6,951)	0	168,437	0	0	0	(4,226)	09/01/2033	1
31402K-YU-2	FED NATL MTG ASSOC #731623		06/01/2004	SCHEDULED REDEMPTION		123,938	123,938	129,747	129,070	0	(5,132)	0	(5,132)	0	123,938	0	0	0	(3,418)	09/01/2033	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31402K-2A-1	FED NATL MTG ASSOC #731669		06/01/2004	SCHEDULED REDEMPTION		1,217	1,217	1,229	0	0	(12)	0	(12)	0	1,217	0	0	0	(3)	11/01/2018	1
31402K-7K-4	FED NATL MTG ASSOC #731798		06/01/2004	SCHEDULED REDEMPTION		9,548	9,548	9,856	9,858	0	(310)	0	(310)	0	9,548	0	0	0	(531)	09/01/2018	1
31402L-KE-1	FED NATL MTG ASSOC #732093		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(263)	0	0	(263)	0	(263)	0	(263)	0	263	263	(8,180)	09/01/2018	1Z
31402L-L2-6	FED NATL MTG ASSOC #732145		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	48	0	0	48	0	48	0	48	0	(48)	(48)	(172)	07/01/2018	1Z
31402L-P5-5	FED NATL MTG ASSOC #732244		06/01/2004	SCHEDULED REDEMPTION		33,765	33,765	34,102	0	0	(338)	0	(338)	0	33,765	0	0	0	(84)	08/01/2018	1
31402L-X6-4	FED NATL MTG ASSOC #732501		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(23)	0	0	(23)	0	(23)	0	(23)	0	23	23	(888)	08/01/2018	1Z
31402L-5L-2	FED NATL MTG ASSOC #732651		06/01/2004	SCHEDULED REDEMPTION		5,279	5,279	5,547	5,563	0	(283)	0	(283)	0	5,279	0	0	0	(211)	08/01/2033	1
31402M-RJ-1	FED NATL MTG ASSOC #733189		06/01/2004	SCHEDULED REDEMPTION		358	358	374	372	0	(15)	0	(15)	0	358	0	0	0	(10)	09/01/2033	1
31402M-RM-4	FED NATL MTG ASSOC #733192		06/01/2004	SCHEDULED REDEMPTION		5,049	5,049	5,286	5,258	0	(208)	0	(208)	0	5,049	0	0	0	(154)	09/01/2033	1
31402M-UL-2	FED NATL MTG ASSOC #733287		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	30	0	0	30	0	30	0	30	0	(30)	(30)	(643)	08/01/2018	1Z
31402M-3E-8	FED NATL MTG ASSOC #733497		06/01/2004	Various		614,148	612,334	628,599	0	0	(458)	0	(458)	0	628,141	0	(13,993)	(13,993)	3,929	08/01/2018	1
31402N-FW-3	FED NATL MTG ASSOC #733781		04/05/2004	DEUTSCHE BANK SECURITIES		5,149,205	4,978,083	5,180,707	0	0	0	0	0	0	5,180,707	0	(31,502)	(31,502)	11,616	09/01/2033	1
31402Q-FP-1	FED NATL MTG ASSOC #734674		06/30/2004	Various		0	869	41	0	0	(19)	0	(19)	0	(19)	0	19	19	(1,007)	09/01/2018	1
31402Q-HF-1	FED NATL MTG ASSOC #734730		06/01/2004	SCHEDULED REDEMPTION		836	836	865	865	0	(29)	0	(29)	0	836	0	0	0	(312)	09/01/2018	1
31402Q-HU-8	FED NATL MTG ASSOC #734743		06/01/2004	SCHEDULED REDEMPTION		16,399	16,399	16,563	0	0	(164)	0	(164)	0	16,399	0	0	0	(41)	10/01/2018	1
31402Q-H2-0	FED NATL MTG ASSOC #734749		06/01/2004	SCHEDULED REDEMPTION		25,842	25,842	26,638	141,761	0	(487)	0	(487)	0	25,842	0	0	0	(251)	08/01/2018	1
31402S-ZB-6	FED NATL MTG ASSOC #737038		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(142)	10/01/2018	1Z
31402T-KX-2	FED NATL MTG ASSOC #737510		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	(20)	0	0	(20)	0	(20)	0	(20)	0	20	20	(547)	09/01/2018	1Z
31402U-DP-4	FED NATL MTG ASSOC #738210		06/01/2004	SCHEDULED REDEMPTION		7,265	7,265	7,337	0	0	(73)	0	(73)	0	7,265	0	0	0	(18)	10/01/2018	1
31402U-K7-6	FED NATL MTG ASSOC #738418		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	4,470,696	4,470,696	0	0	0	0	0	4,470,696	0	(4,470,696)	(4,470,696)	(13,196)	08/01/2018	1Z
31402U-NH-1	FED NATL MTG ASSOC #738492		04/05/2004	DEUTSCHE BANK SECURITIES		1,034,375	1,000,000	1,040,703	0	0	0	0	0	0	1,040,703	0	(6,328)	(6,328)	2,333	10/01/2033	1
31402U-RA-2	FED NATL MTG ASSOC #738581		06/01/2004	Various		20,289	20,289	21,315	21,378	0	(1,089)	0	(1,089)	0	20,289	0	0	0	(851)	10/01/2032	1
31402U-U9-1	FED NATL MTG ASSOC #738708		06/01/2004	SCHEDULED REDEMPTION		138,898	140,744	141,399	141,396	0	(2,498)	0	(2,498)	0	138,898	0	0	0	(1,054)	10/01/2018	1
31402V-FD-7	FED NATL MTG ASSOC #739164		06/01/2004	Various		104,931	104,931	105,001	565,215	0	188	0	188	0	104,931	0	0	0	1,502	09/01/2033	1
31402V-FR-6	FED NATL MTG ASSOC #739176		06/01/2004	SCHEDULED REDEMPTION		232,822	232,822	240,171	239,764	0	(6,942)	0	(6,942)	0	232,822	0	0	0	(4,030)	09/01/2033	1
31402V-QX-1	FED NATL MTG ASSOC #739470		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		1	1	1	0	0	1	0	1	0	1	0	0	0	1	10/01/2018	1
31402W-KZ-0	FED NATL MTG ASSOC #740212		06/01/2004	Various		42,560	42,560	42,085	125,160	0	726	0	726	0	42,560	0	0	0	1,304	09/01/2033	1
31402W-PD-4	FED NATL MTG ASSOC #740320		06/01/2004	SCHEDULED REDEMPTION		23,357	23,357	22,700	22,701	0	656	0	656	0	23,357	0	0	0	819	10/01/2033	1
31402W-TC-2	FED NATL MTG ASSOC #740447		06/01/2004	SCHEDULED REDEMPTION		15,901	15,901	16,060	0	0	(159)	0	(159)	0	15,901	0	0	0	(40)	09/01/2018	1
31402W-X5-2	FED NATL MTG ASSOC #740600		06/01/2004	Various		61,417	61,417	61,295	263,062	0	926	0	926	0	61,417	0	0	0	1,690	09/01/2033	1
31402W-3Z-9	FED NATL MTG ASSOC #740716		06/01/2004	SCHEDULED REDEMPTION		6,653	6,653	6,720	0	0	(67)	0	(67)	0	6,653	0	0	0	(17)	09/01/2018	1

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31402W-4X-3	FED NATL MTG ASSOC #740738		06/01/2004	SCHEDULED REDEMPTION		475,450	475,450	482,865	482,836	0	(7,386)	0	(7,386)	0	475,450	0	0	0	(2,145)	11/01/2018	1
31402W-6N-3	FED NATL MTG ASSOC #740777		06/01/2004	SCHEDULED REDEMPTION		90,998	90,998	95,263	94,753	0	(3,755)	0	(3,755)	0	90,998	0	0	0	(2,283)	09/01/2033	1
31402X-AK-2	FED NATL MTG ASSOC #740810		06/01/2004	Various		867,795	865,605	888,597	0	0	(3,912)	0	(3,912)	0	884,686	0	(16,890)	(16,890)	1,833	09/01/2018	1
31402X-V6-0	FED NATL MTG ASSOC #741437		06/01/2004	SCHEDULED REDEMPTION		6,447	6,447	6,754	6,730	0	(283)	0	(283)	0	6,447	0	0	0	(189)	11/01/2033	1
31402X-X9-2	FED NATL MTG ASSOC #741504		06/01/2004	SCHEDULED REDEMPTION		9,502	9,502	9,947	9,894	0	(392)	0	(392)	0	9,502	0	0	0	(238)	10/01/2033	1
31402X-ZP-4	FED NATL MTG ASSOC #741550		06/01/2004	SCHEDULED REDEMPTION		31,027	31,027	32,597	32,693	0	(1,666)	0	(1,666)	0	31,027	0	0	0	(1,401)	09/01/2033	1
31402X-ZV-1	FED NATL MTG ASSOC #741556		04/05/2004	DEUTSCHE BANK SECURITIES		6,206,870	6,000,600	6,244,843	0	0	0	0	0	0	6,244,843	0	(37,972)	(37,972)	14,001	09/01/2033	1
31402Y-GP-3	FED NATL MTG ASSOC #741906		04/05/2004	DEUTSCHE BANK SECURITIES		5,504,168	5,321,250	5,537,841	0	0	0	0	0	0	5,537,841	0	(33,673)	(33,673)	12,416	10/01/2033	1
31402Y-MP-6	FED NATL MTG ASSOC #742066		05/01/2004	SCHEDULED REDEMPTION		21,620	21,620	21,953	21,952	0	(332)	0	(332)	0	21,620	0	0	0	(169)	02/01/2019	1
31402Y-SB-1	FED NATL MTG ASSOC #742214		04/05/2004	DEUTSCHE BANK SECURITIES		1,448,269	1,400,139	1,457,129	0	0	0	0	0	0	1,457,129	0	(8,860)	(8,860)	3,267	09/01/2033	1
31402Y-SK-1	FED NATL MTG ASSOC #742222		06/01/2004	SCHEDULED REDEMPTION		2,664	2,664	2,789	2,774	0	(110)	0	(110)	0	2,664	0	0	0	(71)	09/01/2033	1
31402Y-TN-4	FED NATL MTG ASSOC #742257		06/01/2004	SCHEDULED REDEMPTION		129,580	129,580	136,135	136,538	0	(6,958)	0	(6,958)	0	129,580	0	0	0	(5,388)	10/01/2033	1
31402Y-V3-5	FED NATL MTG ASSOC #742334		04/01/2004	SCHEDULED REDEMPTION		168	168	163	163	0	5	0	5	0	168	0	0	0	5	09/01/2033	1
31403A-JV-8	FED NATL MTG ASSOC #742876		06/30/2004	Various		0	1,963	(68)	0	0	3,273	0	3,273	0	3,273	0	(3,273)	(3,273)	32,087	10/01/2018	1
31403A-MN-2	FED NATL MTG ASSOC #742965		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		4	4	4	4	0	0	0	0	0	4	0	0	0	0	10/01/2018	1
31403A-3R-4	FED NATL MTG ASSOC #743408		05/01/2004	Various		71,658	71,323	73,218	0	0	(144)	0	(144)	0	73,074	0	(1,416)	(1,416)	311	10/01/2018	1
31403A-6C-4	FED NATL MTG ASSOC #743467		06/01/2004	SCHEDULED REDEMPTION		808,476	808,476	833,362	831,945	0	(23,469)	0	(23,469)	0	808,476	0	0	0	(11,673)	10/01/2033	1
31403B-K3-6	FED NATL MTG ASSOC #743814		06/30/2004	Various		0	0	6	0	0	(8)	0	(8)	0	(8)	0	8	8	1,213	09/01/2018	1Z
31403B-LC-5	FED NATL MTG ASSOC #743823		06/01/2004	SCHEDULED REDEMPTION		286,862	286,862	291,063	291,047	0	(4,185)	0	(4,185)	0	286,862	0	0	0	(1,196)	11/01/2018	1
31403B-R5-4	FED NATL MTG ASSOC #744008		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	280	0	0	280	0	280	0	280	0	(280)	(280)	(1,614)	07/01/2018	1Z
31403C-GH-8	FED NATL MTG ASSOC #744600		06/01/2004	SCHEDULED REDEMPTION		938	938	911	911	0	27	0	27	0	938	0	0	0	34	09/01/2033	1
31403C-K4-2	FED NATL MTG ASSOC #744715		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(186)	10/01/2018	1Z
31403C-NF-4	FED NATL MTG ASSOC #744790		04/01/2004	SCHEDULED REDEMPTION		451	451	439	439	0	13	0	13	0	451	0	0	0	14	10/01/2033	1
31403C-Q8-7	FED NATL MTG ASSOC #744879		06/01/2004	Various		802,754	820,171	828,372	0	0	(233)	0	(233)	0	828,139	0	(25,385)	(25,385)	7,533	11/01/2018	1
31403C-RB-9	FED NATL MTG ASSOC #744882		04/01/2004	SCHEDULED REDEMPTION		115	115	112	112	0	3	0	3	0	115	0	0	0	4	11/01/2033	1
31403C-TV-3	FED NATL MTG ASSOC #744964		06/01/2004	SCHEDULED REDEMPTION		883	883	848	848	0	35	0	35	0	883	0	0	0	43	11/01/2033	1
31403D-YX-1	FED NATL MTG ASSOC #746026		06/01/2004	SCHEDULED REDEMPTION		69,978	69,978	70,480	70,479	0	(500)	0	(500)	0	69,978	0	0	0	174	12/01/2018	1
31403D-2K-4	FED NATL MTG ASSOC #746078		06/01/2004	Various		818,669	836,433	844,797	0	0	(257)	0	(257)	0	844,540	0	(25,871)	(25,871)	7,664	05/01/2019	1
31403E-GN-1	FED NATL MTG ASSOC #746405		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	15	0	0	15	0	15	0	15	0	(15)	(15)	(1,657)	10/01/2018	1
31403E-H7-5	FED NATL MTG ASSOC #746454		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(6,698)	10/01/2018	1Z
31403E-ME-4	FED NATL MTG ASSOC #746557		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(86)	10/01/2018	1Z

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31403F-PN-8	FED NATL MTG ASSOC #747529		06/01/2004	SCHEDULED REDEMPTION		810	810	777	777	0	32	0	32	0	810	0	0	0	41	10/01/2033	1
31403F-Q7-2	FED NATL MTG ASSOC #747578		06/01/2004	SCHEDULED REDEMPTION		3,195	3,195	3,105	3,105	0	90	0	90	0	3,195	0	0	0	117	11/01/2033	1
31403F-UA-0	FED NATL MTG ASSOC #747677		04/01/2004	SCHEDULED REDEMPTION		131	131	127	127	0	4	0	4	0	131	0	0	0	4	11/01/2033	1
31403F-US-1	FED NATL MTG ASSOC #747693		06/01/2004	SCHEDULED REDEMPTION		264	264	253	253	0	11	0	11	0	264	0	0	0	13	11/01/2033	1
31403F-XC-3	FED NATL MTG ASSOC #747775		06/01/2004	SCHEDULED REDEMPTION		154,332	154,332	156,744	156,734	0	(2,402)	0	(2,402)	0	154,332	0	0	0	(828)	10/01/2018	1
31403F-YX-6	FED NATL MTG ASSOC #747826		06/01/2004	SCHEDULED REDEMPTION		4,461	4,461	4,506	0	0	(45)	0	(45)	0	4,461	0	0	0	(11)	10/01/2018	1
31403F-2X-1	FED NATL MTG ASSOC #747890		06/01/2004	Various		456,046	465,726	470,384	0	0	(228)	0	(228)	0	470,155	0	(14,109)	(14,109)	4,135	12/01/2018	1
31403G-DQ-2	FED NATL MTG ASSOC #748111		06/01/2004	Various		2,032	2,032	2,118	(18,245)	0	(98)	0	(98)	0	2,032	0	0	0	(81)	10/01/2033	1
31403G-FT-4	FED NATL MTG ASSOC #748178		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	0	0	0	0	0	0	0	0	0	0	0	(467)	10/01/2018	1Z
31403G-SR-4	FED NATL MTG ASSOC #748528		04/05/2004	DEUTSCHE BANK SECURITIES		1,034,375	1,000,000	1,040,703	0	0	0	0	0	0	1,040,703	0	(6,328)	(6,328)	2,333	10/01/2033	1
31403H-EM-8	FED NATL MTG ASSOC #749040		04/01/2004	SCHEDULED REDEMPTION		95	95	92	92	0	3	0	3	0	95	0	0	0	3	10/01/2033	1
31403H-QE-3	FED NATL MTG ASSOC #749353		04/01/2004	SCHEDULED REDEMPTION		357	357	343	343	0	14	0	14	0	357	0	0	0	16	10/01/2033	1
31403H-5P-1	FED NATL MTG ASSOC #749754		06/01/2004	SCHEDULED REDEMPTION		113,594	113,594	119,340	119,693	0	(6,099)	0	(6,099)	0	113,594	0	0	0	(4,756)	02/01/2029	1
31403J-DH-6	FED NATL MTG ASSOC #749904		06/01/2004	SCHEDULED REDEMPTION		70,766	70,766	71,666	71,663	0	(897)	0	(897)	0	70,766	0	0	0	(247)	11/01/2018	1
31403J-F2-7	FED NATL MTG ASSOC #749985		04/01/2004	SCHEDULED REDEMPTION		535	535	520	520	0	15	0	15	0	535	0	0	0	17	11/01/2033	1
31403J-HP-4	FED NATL MTG ASSOC #750038		06/01/2004	SCHEDULED REDEMPTION		3,065	3,065	2,892	0	0	173	0	173	0	3,065	0	0	0	184	04/01/2019	1
31403J-JT-4	FED NATL MTG ASSOC #750074		06/01/2004	Various		1,840,998	1,879,832	1,898,631	0	0	(1,058)	0	(1,058)	0	1,897,573	0	(56,575)	(56,575)	16,570	02/01/2019	1
31403J-J5-6	FED NATL MTG ASSOC #750084		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		0	0	190	0	0	190	0	190	0	190	0	(190)	(190)	(6,324)	10/01/2018	1Z
31403J-W2-8	FED NATL MTG ASSOC #750465		05/01/2004	Various		5,121,530	5,096,706	5,232,087	0	0	72,154	0	72,154	0	5,304,242	0	(182,712)	(182,712)	105,113	12/01/2018	1
31403J-X5-0	FED NATL MTG ASSOC #750500		06/01/2004	Various		234,169	239,133	241,524	0	0	(121)	0	(121)	0	241,403	0	(7,234)	(7,234)	2,121	01/01/2019	1
31403J-ZL-3	FED NATL MTG ASSOC #750547		05/01/2004	SCHEDULED REDEMPTION		97,695	97,695	97,684	97,684	0	11	0	11	0	97,695	0	0	0	743	02/01/2019	1
31403J-4X-1	FED NATL MTG ASSOC #750638		05/04/2004	Various		195,813	195,229	200,415	0	0	(93)	0	(93)	0	200,321	0	(4,508)	(4,508)	1,179	10/01/2018	1
31403K-AR-4	FED NATL MTG ASSOC #750716		04/01/2004	SCHEDULED REDEMPTION		516	516	496	497	0	19	0	19	0	516	0	0	0	21	10/01/2033	1
31403K-CD-3	FED NATL MTG ASSOC #750768		06/01/2004	SCHEDULED REDEMPTION		344,520	344,520	360,884	359,611	0	(15,092)	0	(15,092)	0	344,520	0	0	0	(11,082)	11/01/2033	1
31403K-SJ-3	FED NATL MTG ASSOC #751221		06/01/2004	SCHEDULED REDEMPTION		9,673	9,673	10,010	10,012	0	(339)	0	(339)	0	9,673	0	0	0	(541)	12/01/2018	1
31403K-T9-4	FED NATL MTG ASSOC #751276		05/01/2004	SCHEDULED REDEMPTION		53,354	53,354	53,825	53,823	0	(469)	0	(469)	0	53,354	0	0	0	(69)	03/01/2019	1
31403K-UC-5	FED NATL MTG ASSOC #751279		05/07/2004	Various		1,919,806	1,965,416	1,996,044	1,995,928	0	(488)	0	(488)	0	1,995,441	0	(75,635)	(75,635)	18,368	03/01/2019	1
31403K-UH-4	FED NATL MTG ASSOC #751284		05/04/2004	Various		3,843,186	3,828,891	3,930,596	0	0	(2,062)	0	(2,062)	0	3,928,534	0	(85,348)	(85,348)	22,893	03/01/2019	1
31403K-VN-0	FED NATL MTG ASSOC #751321		05/07/2004	Various		5,955,224	6,096,833	6,127,018	6,126,904	0	(455)	0	(455)	0	6,126,449	0	(171,225)	(171,225)	58,016	03/01/2019	1
31403K-VP-5	FED NATL MTG ASSOC #751322		05/04/2004	Various		85,716	85,397	87,665	0	0	(44)	0	(44)	0	87,621	0	(1,906)	(1,906)	513	03/01/2019	1
31403K-WR-0	FED NATL MTG ASSOC #751356		06/30/2004	BANK OF AMERICA		4,008,485	4,045,144	4,135,384	4,135,384	0	0	0	0	0	4,135,384	0	(126,899)	(126,899)	0	03/01/2034	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31403L-DJ-7	FED NATL MTG ASSOC #751705		06/01/2004	SCHEDULED REDEMPTION		459,262	459,262	481,077	479,396	0	(20,134)	0	(20,134)	0	459,262	0	0	0	(14,034)	10/01/2033	1
31403L-FL-0	FED NATL MTG ASSOC #751771		06/01/2004	Various		1,319,946	1,348,563	1,362,049	0	0	(392)	0	(392)	0	1,361,657	0	(41,711)	(41,711)	12,375	12/01/2018	1
31403L-GK-1	FED NATL MTG ASSOC #751802		06/01/2004	SCHEDULED REDEMPTION		506	506	532	533	0	(27)	0	(27)	0	506	0	0	0	(21)	10/01/2033	1
31403L-NH-0	FED NATL MTG ASSOC #751992		06/01/2004	SCHEDULED REDEMPTION		911	911	860	0	0	52	0	52	0	911	0	0	0	55	05/01/2019	1
31403M-GA-1	FED NATL MTG ASSOC #752693		05/01/2004	Various		61,697	61,398	63,029	0	0	(67)	0	(67)	0	62,963	0	(1,265)	(1,265)	330	12/01/2018	1
31403M-GY-9	FED NATL MTG ASSOC #752715		06/01/2004	SCHEDULED REDEMPTION		4,907	4,907	4,956	0	0	(49)	0	(49)	0	4,907	0	0	0	(12)	12/01/2018	1
31403M-PF-0	FED NATL MTG ASSOC #752922		06/01/2004	SCHEDULED REDEMPTION		52,259	52,259	53,537	53,537	0	(1,278)	0	(1,278)	0	52,259	0	0	0	(564)	02/01/2034	1
31403M-UU-1	FED NATL MTG ASSOC #753095		06/01/2004	SCHEDULED REDEMPTION		576,453	576,453	588,342	588,000	0	(11,547)	0	(11,547)	0	576,453	0	0	0	(3,978)	12/01/2033	1
31403M-WW-5	FED NATL MTG ASSOC #753161		06/01/2004	SCHEDULED REDEMPTION		2,272	2,272	2,208	2,208	0	64	0	64	0	2,272	0	0	0	87	12/01/2033	1
31403M-YX-1	FED NATL MTG ASSOC #753226		05/01/2004	Various		68,879	68,537	70,358	0	0	(33)	0	(33)	0	70,324	0	(1,446)	(1,446)	413	11/01/2018	1
31403M-ZJ-1	FED NATL MTG ASSOC #753245		04/01/2004	SCHEDULED REDEMPTION		206	206	200	200	0	6	0	6	0	206	0	0	0	7	12/01/2033	1
31403N-KE-6	FED NATL MTG ASSOC #753693		06/01/2004	SCHEDULED REDEMPTION		14,187	14,187	14,328	0	0	(142)	0	(142)	0	14,187	0	0	0	(35)	09/01/2018	1
31403R-MD-7	FED NATL MTG ASSOC #755556		04/01/2004	SCHEDULED REDEMPTION		372	372	358	358	0	13	0	13	0	372	0	0	0	15	12/01/2033	1
31403R-PG-7	FED NATL MTG ASSOC #755623		04/05/2004	DEUTSCHE BANK SECURITIES		2,068,752	2,000,002	2,081,408	0	0	0	0	0	0	2,081,408	0	(12,656)	(12,656)	4,667	01/01/2034	1
31403R-PQ-5	FED NATL MTG ASSOC #755631		06/01/2004	SCHEDULED REDEMPTION		2,660	2,660	2,558	0	0	102	0	102	0	2,660	0	0	0	113	03/01/2034	1
31403R-R8-3	FED NATL MTG ASSOC #755711		06/30/2004	BANK OF AMERICA		(4,744,434)	(4,787,824)	(4,895,181)	(4,895,181)	0	0	0	0	0	(4,895,181)	0	150,747	150,747	(10,708)	03/01/2034	1
31403S-DK-9	FED NATL MTG ASSOC #756206		06/01/2004	SCHEDULED REDEMPTION		1,567	1,567	1,508	1,509	0	59	0	59	0	1,567	0	0	0	72	12/01/2033	1
31403S-FD-3	FED NATL MTG ASSOC #756264		06/01/2004	SCHEDULED REDEMPTION		31,793	31,793	32,613	32,613	0	(820)	0	(820)	0	31,793	0	0	0	(430)	11/01/2033	1
31403S-QU-3	FED NATL MTG ASSOC #756567		06/01/2004	SCHEDULED REDEMPTION		473,504	473,504	480,783	480,755	0	(7,251)	0	(7,251)	0	473,504	0	0	0	(2,541)	11/01/2018	1
31403S-XA-9	FED NATL MTG ASSOC #756773		04/01/2004	SCHEDULED REDEMPTION		496	496	482	482	0	14	0	14	0	496	0	0	0	16	11/01/2033	1
31403T-UH-5	FED NATL MTG ASSOC #757584		05/01/2004	Various		370,290	368,496	378,284	0	0	(397)	0	(397)	0	377,887	0	(7,597)	(7,597)	1,985	12/01/2018	1
31403T-V6-8	FED NATL MTG ASSOC #757637		06/01/2004	SCHEDULED REDEMPTION		23,421	23,421	24,010	24,010	0	(589)	0	(589)	0	23,421	0	0	0	(304)	02/01/2034	1
31403U-QG-9	FED NATL MTG ASSOC #758355		06/01/2004	SCHEDULED REDEMPTION		1,376	1,376	1,365	1,365	0	11	0	11	0	1,376	0	0	0	(975)	05/01/2034	1
31403U-5T-4	FED NATL MTG ASSOC #758758		04/01/2004	SCHEDULED REDEMPTION		452	452	439	440	0	13	0	13	0	452	0	0	0	14	11/01/2033	1
31403V-EQ-8	FED NATL MTG ASSOC #758943		06/01/2004	Various		233,359	238,367	240,751	0	0	(94)	0	(94)	0	240,657	0	(7,298)	(7,298)	2,158	01/01/2019	1
31403V-J2-6	FED NATL MTG ASSOC #759081		06/01/2004	SCHEDULED REDEMPTION		665,893	665,893	693,361	691,637	0	(25,744)	0	(25,744)	0	665,893	0	0	0	(16,401)	01/01/2034	1
31403W-DG-9	FED NATL MTG ASSOC #759803		06/01/2004	Various		1,095,145	1,118,813	1,130,001	0	0	(365)	0	(365)	0	1,129,637	0	(34,492)	(34,492)	10,228	12/01/2018	1
31403X-PW-9	FED NATL MTG ASSOC #761037		06/01/2004	Various		340,983	347,969	351,449	0	0	(285)	0	(285)	0	351,164	0	(10,181)	(10,181)	2,927	01/01/2019	1
31403X-YE-9	FED NATL MTG ASSOC #761309		06/01/2004	Various		2,925,566	2,988,424	3,018,428	22,437	0	(1,273)	0	(1,273)	0	3,017,154	0	(91,588)	(91,588)	26,881	02/01/2019	1
31403X-2Z-7	FED NATL MTG ASSOC #761392		06/01/2004	Various		978,975	1,000,000	1,010,000	0	0	(400)	0	(400)	0	1,009,600	0	(30,625)	(30,625)	9,027	05/01/2019	1
31403X-4D-4	FED NATL MTG ASSOC #761420		06/01/2004	SCHEDULED REDEMPTION		4,932	4,932	4,653	0	0	279	0	279	0	4,932	0	0	0	295	05/01/2019	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31403X-5G-6	FED NATL MTG ASSOC #761447		06/01/2004	Various		959,496	956,686	982,098	0	0	(938)	0	(938)	0	981,160	0	(21,664)	(21,664)	5,439	01/01/2019	1
31403Y-AM-5	FED NATL MTG ASSOC #761512		06/01/2004	SCHEDULED REDEMPTION		2,109	2,109	1,990	0	0	119	0	119	0	2,109	0	0	0	126	04/01/2019	1
31403Y-AS-2	FED NATL MTG ASSOC #761517		06/01/2004	SCHEDULED REDEMPTION		6,022	6,022	5,681	0	0	341	0	341	0	6,022	0	0	0	361	05/01/2019	1
31403Y-D3-4	FED NATL MTG ASSOC #761622		06/01/2004	Various		13,462	13,462	13,942	(26,890)	0	(68)	0	(68)	0	13,462	0	0	0	44	12/01/2033	1
31403Y-X3-2	FED NATL MTG ASSOC #762198		06/01/2004	Various		399,299	407,497	411,572	0	0	(324)	0	(324)	0	411,248	0	(11,948)	(11,948)	3,492	12/01/2018	1
31403Y-4S-9	FED NATL MTG ASSOC #762333		05/01/2004	SCHEDULED REDEMPTION		21,985	21,985	22,294	22,292	0	(307)	0	(307)	0	21,985	0	0	0	(143)	02/01/2019	1
31403Y-4T-7	FED NATL MTG ASSOC #762334		06/01/2004	Various		245,588	250,524	250,496	250,496	0	5	0	5	0	250,501	0	(4,913)	(4,913)	2,344	02/01/2019	1
31403Y-5H-2	FED NATL MTG ASSOC #762348		06/01/2004	Various		978,915	1,000,000	1,010,000	0	0	(377)	0	(377)	0	1,009,623	0	(30,707)	(30,707)	9,051	04/01/2019	1
31404A-PZ-1	FED NATL MTG ASSOC #762840		05/04/2004	Various		323,286	322,088	330,644	0	0	(203)	0	(203)	0	330,441	0	(7,155)	(7,155)	1,894	03/01/2019	1
31404A-QF-4	FED NATL MTG ASSOC #762854		05/04/2004	Various		86,741	86,418	88,713	0	0	(45)	0	(45)	0	88,668	0	(1,928)	(1,928)	518	04/01/2019	1
31404A-QG-2	FED NATL MTG ASSOC #762855		06/01/2004	Various		798,781	816,112	824,273	0	0	(248)	0	(248)	0	824,025	0	(25,244)	(25,244)	7,480	04/01/2019	1
31404A-QK-3	FED NATL MTG ASSOC #762858		05/04/2004	Various		200,747	200,000	205,313	0	0	(106)	0	(106)	0	205,206	0	(4,459)	(4,459)	1,197	04/01/2019	1
31404A-QN-7	FED NATL MTG ASSOC #762861		06/01/2004	Various		978,780	1,000,000	1,010,000	0	0	(315)	0	(315)	0	1,009,685	0	(30,904)	(30,904)	9,152	04/01/2019	1
31404A-QP-2	FED NATL MTG ASSOC #762862		06/01/2004	Various		1,240,381	1,267,268	1,279,941	0	0	(401)	0	(401)	0	1,279,539	0	(39,159)	(39,159)	11,597	04/01/2019	1
31404A-QU-1	FED NATL MTG ASSOC #762867		06/01/2004	Various		1,163,805	1,189,008	1,200,898	0	0	(388)	0	(388)	0	1,200,510	0	(36,704)	(36,704)	10,877	05/01/2019	1
31404A-5N-0	FED NATL MTG ASSOC #763253		06/01/2004	SCHEDULED REDEMPTION		231,580	231,580	233,859	233,850	0	(2,271)	0	(2,271)	0	231,580	0	0	0	288	02/01/2019	1
31404A-6L-3	FED NATL MTG ASSOC #763275		06/01/2004	SCHEDULED REDEMPTION		17,657	17,657	18,089	18,089	0	(432)	0	(432)	0	17,657	0	0	0	(207)	03/01/2034	1
31404A-6R-0	FED NATL MTG ASSOC #763280		05/01/2004	SCHEDULED REDEMPTION		24,809	24,809	25,190	25,189	0	(380)	0	(380)	0	24,809	0	0	0	(194)	03/01/2019	1
31404A-7D-0	FED NATL MTG ASSOC #763292		05/04/2004	Various		481,898	480,224	492,980	0	0	(282)	0	(282)	0	492,698	0	(10,800)	(10,800)	2,773	03/01/2019	1
31404B-C3-4	FED NATL MTG ASSOC #763390		06/01/2004	SCHEDULED REDEMPTION		3,605	3,605	3,693	3,693	0	(88)	0	(88)	0	3,605	0	0	0	(48)	02/01/2034	1
31404B-C7-5	FED NATL MTG ASSOC #763394		06/01/2004	SCHEDULED REDEMPTION		3,216	3,216	3,294	3,294	0	(79)	0	(79)	0	3,216	0	0	0	(40)	02/01/2034	1
31404B-C9-1	FED NATL MTG ASSOC #763396		06/01/2004	SCHEDULED REDEMPTION		216,021	216,021	221,303	221,303	0	(5,282)	0	(5,282)	0	216,021	0	0	0	(2,570)	02/01/2034	1
31404B-DF-6	FED NATL MTG ASSOC #763402		06/01/2004	SCHEDULED REDEMPTION		5,308	5,308	5,438	5,438	0	(130)	0	(130)	0	5,308	0	0	0	(66)	02/01/2034	1
31404B-DH-2	FED NATL MTG ASSOC #763404		06/01/2004	SCHEDULED REDEMPTION		40,774	40,774	41,771	41,771	0	(997)	0	(997)	0	40,774	0	0	0	(441)	02/01/2034	1
31404B-DM-1	FED NATL MTG ASSOC #763408		06/01/2004	SCHEDULED REDEMPTION		44,392	44,392	45,478	45,478	0	(1,086)	0	(1,086)	0	44,392	0	0	0	(478)	02/01/2034	1
31404B-FP-2	FED NATL MTG ASSOC #763474		06/01/2004	SCHEDULED REDEMPTION		738	738	710	0	0	28	0	28	0	738	0	0	0	31	04/01/2034	1
31404B-PW-6	FED NATL MTG ASSOC #763737		04/05/2004	DEUTSCHE BANK SECURITIES		1,275,917	1,233,515	1,283,723	0	0	0	0	0	0	1,283,723	0	(7,806)	(7,806)	2,878	01/01/2034	1
31404B-QV-7	FED NATL MTG ASSOC #763768		06/01/2004	SCHEDULED REDEMPTION		293,377	293,377	300,849	300,849	0	(7,472)	0	(7,472)	0	293,377	0	0	0	(4,085)	01/01/2034	1
31404B-SG-8	FED NATL MTG ASSOC #763819		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/01/2034	1
31404C-AS-9	FED NATL MTG ASSOC #764217		06/01/2004	SCHEDULED REDEMPTION		8,844	8,844	8,727	7,219	0	117	0	117	0	8,844	0	0	0	(3,383)	05/01/2034	1
31404C-GH-7	FED NATL MTG ASSOC #764400		06/01/2004	Various		630,161	628,282	644,971	0	0	(305)	0	(305)	0	644,665	0	(14,504)	(14,504)	4,252	04/01/2019	1

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										11	12	13	14	15							
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31404C-HG-8	FED NATL MTG ASSOC #764431		05/01/2004	SCHEDULED REDEMPTION		54,950	54,950	55,141	55,141	0	(190)	0	(190)	0	54,950	0	0	0	222	01/01/2019	1
31404C-L7-3	FED NATL MTG ASSOC #764550		06/01/2004	SCHEDULED REDEMPTION		2,571	2,571	2,551	2,551	0	20	0	20	0	2,571	0	0	0	(3,303)	05/01/2034	1
31404C-PH-7	FED NATL MTG ASSOC #764624		06/01/2004	Various		260,122	260,122	273,281	270,426	0	(10,304)	0	(10,304)	0	260,122	0	0	0	(7,221)	09/01/2031	1
31404C-US-7	FED NATL MTG ASSOC #764793		05/04/2004	Various		1,929,998	1,922,866	1,973,942	0	0	(1,368)	0	(1,368)	0	1,972,574	0	(42,577)	(42,577)	11,134	04/01/2019	1
31404C-UV-0	FED NATL MTG ASSOC #764796		05/04/2004	Various		70,113	69,852	71,707	0	0	(38)	0	(38)	0	71,669	0	(1,557)	(1,557)	417	04/01/2019	1
31404C-UW-8	FED NATL MTG ASSOC #764797		05/04/2004	Various		277,031	276,000	283,331	0	0	(147)	0	(147)	0	283,184	0	(6,153)	(6,153)	1,652	04/01/2019	1
31404C-U3-2	FED NATL MTG ASSOC #764802		05/04/2004	Various		301,120	300,000	307,969	0	0	(163)	0	(163)	0	307,805	0	(6,685)	(6,685)	1,792	04/01/2019	1
31404C-U4-0	FED NATL MTG ASSOC #764803		06/01/2004	Various		1,760,964	1,799,117	1,817,108	0	0	(578)	0	(578)	0	1,816,529	0	(55,566)	(55,566)	16,464	04/01/2019	1
31404D-EQ-7	FED NATL MTG ASSOC #765243		05/01/2004	SCHEDULED REDEMPTION		657,802	657,802	666,643	666,609	0	(8,807)	0	(8,807)	0	657,802	0	0	0	(3,874)	02/01/2019	1
31404D-ET-1	FED NATL MTG ASSOC #765246		05/01/2004	SCHEDULED REDEMPTION		33,625	33,625	34,067	34,065	0	(440)	0	(440)	0	33,625	0	0	0	(188)	02/01/2019	1
31404D-FM-5	FED NATL MTG ASSOC #765272		05/07/2004	Various		2,813,160	2,878,817	2,923,173	2,923,008	0	(1,455)	0	(1,455)	0	2,921,553	0	(108,393)	(108,393)	26,043	04/01/2019	1
31404D-GZ-5	FED NATL MTG ASSOC #765316		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/01/2034	1
31404D-MZ-8	FED NATL MTG ASSOC #765476		05/01/2004	SCHEDULED REDEMPTION		203,131	203,131	206,253	206,242	0	(3,111)	0	(3,111)	0	203,131	0	0	0	(1,587)	02/01/2019	1
31404D-S5-8	FED NATL MTG ASSOC #765640		06/01/2004	Various		1,514,954	1,545,956	1,561,583	30,239	0	(1,455)	0	(1,455)	0	1,560,127	0	(45,173)	(45,173)	12,813	02/01/2019	1
31404E-ER-3	FED NATL MTG ASSOC #766144		05/01/2004	SCHEDULED REDEMPTION		28,774	28,774	28,771	28,771	0	3	0	3	0	28,774	0	0	0	163	02/01/2019	1
31404E-E9-3	FED NATL MTG ASSOC #766160		05/01/2004	Various		1,005,080	1,000,100	1,026,665	0	0	(510)	0	(510)	0	1,026,155	0	(21,075)	(21,075)	6,009	02/01/2019	1
31404E-FD-3	FED NATL MTG ASSOC #766164		05/01/2004	SCHEDULED REDEMPTION		44,113	44,113	44,759	44,757	0	(644)	0	(644)	0	44,113	0	0	0	(313)	02/01/2019	1
31404E-FZ-4	FED NATL MTG ASSOC #766184		05/01/2004	SCHEDULED REDEMPTION		91,802	91,802	93,215	93,210	0	(1,408)	0	(1,408)	0	91,802	0	0	0	(719)	02/01/2019	1
31404E-LE-4	FED NATL MTG ASSOC #766325		05/01/2004	SCHEDULED REDEMPTION		42,880	42,880	43,540	43,537	0	(658)	0	(658)	0	42,880	0	0	0	(336)	03/01/2019	1
31404E-PG-5	FED NATL MTG ASSOC #766423		05/01/2004	SCHEDULED REDEMPTION		24,611	24,611	24,763	24,763	0	(151)	0	(151)	0	24,611	0	0	0	33	03/01/2019	1
31404E-P4-2	FED NATL MTG ASSOC #766443		05/01/2004	SCHEDULED REDEMPTION		9,198	9,198	9,329	12,461	0	(3,263)	0	(3,263)	0	9,198	0	0	0	(5,568)	03/01/2019	1
31404E-TB-2	FED NATL MTG ASSOC #766546		06/01/2004	Various		1,907,886	1,949,056	1,968,546	0	0	(683)	0	(683)	0	1,967,864	0	(59,977)	(59,977)	17,752	03/01/2019	1
31404E-TL-0	FED NATL MTG ASSOC #766555		06/01/2004	Various		2,905,604	2,967,545	2,997,221	0	0	(1,379)	0	(1,379)	0	2,995,842	0	(90,237)	(90,237)	26,539	03/01/2019	1
31404E-XF-8	FED NATL MTG ASSOC #766678		06/30/2004	BANK OF AMERICA		182,148	183,814	71,626	71,626	0	0	0	0	0	71,626	0	110,522	110,522	0	03/01/2034	1
31404E-4U-7	FED NATL MTG ASSOC #766835		05/01/2004	Various		1,590,338	1,582,460	1,624,494	0	0	(837)	0	(837)	0	1,623,657	0	(33,319)	(33,319)	9,477	03/01/2019	1
31404F-E2-5	FED NATL MTG ASSOC #767053		05/01/2004	SCHEDULED REDEMPTION		40,859	40,859	41,361	41,360	0	(501)	0	(501)	0	40,859	0	0	0	(194)	02/01/2019	1
31404F-VE-0	FED NATL MTG ASSOC #767513		06/01/2004	SCHEDULED REDEMPTION		375	375	361	0	0	14	0	14	0	375	0	0	0	16	04/01/2034	1
31404F-VU-4	FED NATL MTG ASSOC #767527		06/01/2004	SCHEDULED REDEMPTION		154,675	154,675	158,107	158,077	0	(3,401)	0	(3,401)	0	154,675	0	0	0	(1,293)	02/01/2034	1
31404F-YS-6	FED NATL MTG ASSOC #767621		05/01/2004	Various		341,728	340,088	349,121	0	0	(452)	0	(452)	0	348,670	0	(6,942)	(6,942)	1,740	02/01/2019	1
31404F-ZL-0	FED NATL MTG ASSOC #767647		05/01/2004	SCHEDULED REDEMPTION		94,709	94,709	95,012	95,011	0	(302)	0	(302)	0	94,709	0	0	0	409	02/01/2019	1
31404F-2F-9	FED NATL MTG ASSOC #767674		05/01/2004	Various		888,906	884,501	907,996	0	0	(433)	0	(433)	0	907,563	0	(18,657)	(18,657)	5,333	03/01/2019	1

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31404F-3N-1	FED NATL MTG ASSOC #767705		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	04/01/2034	1
31404G-S4-4	FED NATL MTG ASSOC #768339		05/01/2004	Various		2,010,154	2,000,199	2,053,329	0	0	(991)	0	(991)	0	2,052,338	0	(42,184)	(42,184)	12,044	12/01/2018	1
31404G-2M-2	FED NATL MTG ASSOC #768580		06/01/2004	Various		10,189	10,189	10,621	(8,634)	0	(101)	0	(101)	0	10,189	0	0	0	(16)	01/01/2034	1
31404H-L9-8	FED NATL MTG ASSOC #769052		06/01/2004	SCHEDULED REDEMPTION		93,973	93,973	96,469	0	0	(2,496)	0	(2,496)	0	93,973	0	0	0	(1,713)	11/01/2017	1
31404H-MD-8	FED NATL MTG ASSOC #769056		06/01/2004	SCHEDULED REDEMPTION		102,996	102,996	108,207	108,526	0	(5,530)	0	(5,530)	0	102,996	0	0	0	(4,265)	10/01/2032	1
31404H-QT-9	FED NATL MTG ASSOC #769166		05/01/2004	SCHEDULED REDEMPTION		37,926	37,926	38,101	38,100	0	(174)	0	(174)	0	37,926	0	0	0	110	02/01/2019	1
31404H-RJ-0	FED NATL MTG ASSOC #769189		06/01/2004	SCHEDULED REDEMPTION		18,558	18,558	18,744	0	0	(186)	0	(186)	0	18,558	0	0	0	(46)	01/01/2019	1
31404H-6A-2	FED NATL MTG ASSOC #769565		05/01/2004	SCHEDULED REDEMPTION		29,109	29,109	29,504	29,502	0	(393)	0	(393)	0	29,109	0	0	0	(175)	02/01/2019	1
31404H-6Q-7	FED NATL MTG ASSOC #769579		06/01/2004	Various		83,495	86,000	85,678	83,381	0	93	0	93	0	85,770	0	(2,275)	(2,275)	428	04/01/2034	1
31404J-G2-5	FED NATL MTG ASSOC #769817		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/01/2034	1
31404J-M6-9	FED NATL MTG ASSOC #769981		05/01/2004	SCHEDULED REDEMPTION		61,234	61,234	62,177	62,174	0	(940)	0	(940)	0	61,234	0	0	0	(481)	03/01/2019	1
31404J-M8-5	FED NATL MTG ASSOC #769983		05/01/2004	Various		257,833	256,578	263,393	0	0	(253)	0	(253)	0	263,140	0	(5,308)	(5,308)	1,409	03/01/2019	1
31404J-QF-5	FED NATL MTG ASSOC #770054		06/30/2004	BANK OF AMERICA		553,605	558,668	235,380	235,380	0	0	0	0	0	235,380	0	318,225	318,225	0	03/01/2034	1
31404J-YS-8	FED NATL MTG ASSOC #770321		06/01/2004	SCHEDULED REDEMPTION		49,397	49,397	49,768	0	0	(370)	0	(370)	0	49,397	0	0	0	41	04/01/2034	1
31404J-3K-9	FED NATL MTG ASSOC #770402		05/04/2004	Various		1,003,815	1,000,100	1,026,665	0	0	(668)	0	(668)	0	1,025,997	0	(22,182)	(22,182)	5,839	04/01/2019	1
31404K-GC-0	FED NATL MTG ASSOC #770695		06/30/2004	MORGAN STANLEY DEAN WITTER		21,139,453	21,000,000	21,039,047	21,032,203	0	(28)	0	(28)	0	21,039,047	0	100,406	100,406	(784)	04/01/2034	1
31404K-NL-2	FED NATL MTG ASSOC #770895		06/01/2004	Various		93,819	95,822	96,781	0	0	(43)	0	(43)	0	96,737	0	(2,918)	(2,918)	857	04/01/2019	1
31404K-PJ-5	FED NATL MTG ASSOC #770925		06/01/2004	SCHEDULED REDEMPTION		743	743	714	0	0	28	0	28	0	743	0	0	0	32	04/01/2034	1
31404K-SU-7	FED NATL MTG ASSOC #771031		06/01/2004	SCHEDULED REDEMPTION		1,004	1,004	966	0	0	39	0	39	0	1,004	0	0	0	43	04/01/2034	1
31404K-VS-8	FED NATL MTG ASSOC #771125		06/01/2004	SCHEDULED REDEMPTION		4,644	4,644	4,596	3,885	0	759	0	759	0	4,644	0	0	0	306	03/01/2034	1
31404K-VU-3	FED NATL MTG ASSOC #771127		06/01/2004	SCHEDULED REDEMPTION		31,663	31,663	31,338	31,037	0	626	0	626	0	31,663	0	0	0	(2,999)	04/01/2034	1
31404L-AB-6	FED NATL MTG ASSOC #771402		06/01/2004	SCHEDULED REDEMPTION		2,798	2,798	2,939	2,948	0	(150)	0	(150)	0	2,798	0	0	0	(125)	06/01/2032	1
31404L-P4-6	FED NATL MTG ASSOC #771843		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/01/2034	1
31404L-QJ-2	FED NATL MTG ASSOC #771857		06/30/2004	BANK OF AMERICA		0	0	(27,810)	0	0	(27,810)	0	(27,810)	0	(27,810)	0	27,810	27,810	(27,357)	03/01/2034	1
31404L-QP-8	FED NATL MTG ASSOC #771862		06/30/2004	BANK OF AMERICA		0	0	362,240	362,240	0	0	0	0	0	362,240	0	(362,240)	(362,240)	635	03/01/2034	1
31404L-SF-8	FED NATL MTG ASSOC #771918		06/01/2004	SCHEDULED REDEMPTION		2,736	2,736	2,631	0	0	105	0	105	0	2,736	0	0	0	116	04/01/2034	1
31404L-SV-3	FED NATL MTG ASSOC #771932		06/01/2004	SCHEDULED REDEMPTION		2,342	2,342	2,301	1,162	0	41	0	41	0	2,342	0	0	0	(1,616)	05/01/2034	1
31404L-2G-4	FED NATL MTG ASSOC #772175		06/01/2004	SCHEDULED REDEMPTION		944	944	907	0	0	36	0	36	0	944	0	0	0	40	05/01/2034	1
31404M-E5-3	FED NATL MTG ASSOC #772456		05/01/2004	Various		9,115,139	9,071,532	9,312,495	0	0	(12,665)	0	(12,665)	0	9,299,830	0	(184,691)	(184,691)	45,725	03/01/2019	1
31404M-GY-8	FED NATL MTG ASSOC #772515		06/01/2004	SCHEDULED REDEMPTION		11,249	11,249	10,817	0	0	432	0	432	0	11,249	0	0	0	478	04/01/2034	1
31404M-MP-0	FED NATL MTG ASSOC #772666		06/30/2004	BANK OF AMERICA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	03/01/2034	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404M-2H-0	FED NATL MTG ASSOC #773076		06/01/2004	SCHEDULED REDEMPTION		1,437	1,437	1,382	0	0	55	0	55	0	1,437	0	0	0	61	04/01/2034	1
31404N-GA-8	FED NATL MTG ASSOC #773393		06/01/2004	SCHEDULED REDEMPTION		12,903	12,903	12,173	0	0	730	0	730	0	12,903	0	0	0	773	05/01/2019	1
31404N-GB-6	FED NATL MTG ASSOC #773394		06/01/2004	SCHEDULED REDEMPTION		4,057	4,057	3,828	0	0	229	0	229	0	4,057	0	0	0	243	05/01/2019	1
31404N-GP-5	FED NATL MTG ASSOC #773406		06/01/2004	SCHEDULED REDEMPTION		689	689	662	0	0	26	0	26	0	689	0	0	0	29	05/01/2034	1
31404N-LN-4	FED NATL MTG ASSOC #773533		06/01/2004	Various		1,869,704	1,910,012	1,929,112	0	0	(696)	0	(696)	0	1,928,416	0	(58,712)	(58,712)	17,364	04/01/2019	1
31404N-QA-7	FED NATL MTG ASSOC #773649		06/01/2004	SCHEDULED REDEMPTION		998	998	960	0	0	38	0	38	0	998	0	0	0	42	04/01/2034	1
31404N-QL-3	FED NATL MTG ASSOC #773659		06/01/2004	Various		969,981	999,936	990,068	990,033	0	87	0	87	0	990,155	0	(20,174)	(20,174)	3,974	04/01/2034	1
31404N-QP-4	FED NATL MTG ASSOC #773662		06/01/2004	SCHEDULED REDEMPTION		1,748	1,748	1,649	0	0	99	0	99	0	1,748	0	0	0	105	04/01/2019	1
31404N-RU-2	FED NATL MTG ASSOC #773699		05/04/2004	Various		104,842	104,456	107,231	0	0	(85)	0	(85)	0	107,146	0	(2,304)	(2,304)	593	04/01/2019	1
31404N-TU-0	FED NATL MTG ASSOC #773763		06/01/2004	Various		865,637	884,402	893,246	0	0	(280)	0	(280)	0	892,966	0	(27,329)	(27,329)	8,091	04/01/2019	1
31404N-T2-2	FED NATL MTG ASSOC #773769		06/01/2004	Various		150,499	153,760	155,298	0	0	(49)	0	(49)	0	155,248	0	(4,750)	(4,750)	1,406	04/01/2019	1
31404N-U2-0	FED NATL MTG ASSOC #773801		06/01/2004	Various		1,957,860	2,000,000	2,020,000	0	0	(768)	0	(768)	0	2,019,232	0	(61,373)	(61,373)	18,139	04/01/2019	1
31404N-U9-5	FED NATL MTG ASSOC #773808		06/01/2004	Various		85,184	87,712	86,812	86,776	0	72	0	72	0	86,849	0	(1,665)	(1,665)	(1,001)	04/01/2034	1
31404N-VU-7	FED NATL MTG ASSOC #773827		06/01/2004	SCHEDULED REDEMPTION		13,337	13,337	13,234	13,233	0	104	0	104	0	13,337	0	0	0	(1,507)	05/01/2034	1
31404N-W8-5	FED NATL MTG ASSOC #773871		06/01/2004	Various		97,831	99,950	100,950	0	0	(32)	0	(32)	0	100,917	0	(3,087)	(3,087)	914	05/01/2019	1
31404N-5U-6	FED NATL MTG ASSOC #774059		06/01/2004	SCHEDULED REDEMPTION		122	122	121	121	0	1	0	1	0	122	0	0	0	(173)	05/01/2034	1
31404P-AF-8	FED NATL MTG ASSOC #774106		06/01/2004	Various		985,882	1,007,132	1,017,203	0	0	(373)	0	(373)	0	1,016,830	0	(30,947)	(30,947)	9,153	05/01/2019	1
31404P-G5-4	FED NATL MTG ASSOC #774320		06/01/2004	SCHEDULED REDEMPTION		776	776	746	0	0	30	0	30	0	776	0	0	0	33	04/01/2034	1
31404P-G8-8	FED NATL MTG ASSOC #774323		06/01/2004	SCHEDULED REDEMPTION		585	585	563	0	0	22	0	22	0	585	0	0	0	25	05/01/2034	1
31404P-H8-7	FED NATL MTG ASSOC #774355		06/01/2004	Various		979,102	1,000,000	1,010,000	0	0	(458)	0	(458)	0	1,009,542	0	(30,440)	(30,440)	8,937	04/01/2019	1
31404P-J4-4	FED NATL MTG ASSOC #774383		06/01/2004	SCHEDULED REDEMPTION		808	808	777	0	0	31	0	31	0	808	0	0	0	34	04/01/2034	1
31404P-KR-1	FED NATL MTG ASSOC #774404		06/01/2004	Various		1,873,298	1,913,885	1,933,024	0	0	(588)	0	(588)	0	1,932,436	0	(59,138)	(59,138)	17,542	04/01/2019	1
31404P-KY-6	FED NATL MTG ASSOC #774411		06/01/2004	SCHEDULED REDEMPTION		434	434	429	366	0	5	0	5	0	434	0	0	0	(493)	05/01/2034	1
31404P-LB-5	FED NATL MTG ASSOC #774422		06/01/2004	SCHEDULED REDEMPTION		15,537	15,537	15,417	15,416	0	121	0	121	0	15,537	0	0	0	(2,314)	05/01/2034	1
31404P-NT-4	FED NATL MTG ASSOC #774502		06/01/2004	SCHEDULED REDEMPTION		1,174	1,174	1,129	0	0	45	0	45	0	1,174	0	0	0	50	04/01/2034	1
31404P-2R-1	FED NATL MTG ASSOC #774884		06/01/2004	SCHEDULED REDEMPTION		1,007	1,007	968	0	0	39	0	39	0	1,007	0	0	0	43	05/01/2034	1
31404P-3K-5	FED NATL MTG ASSOC #774902		06/01/2004	SCHEDULED REDEMPTION		66	66	63	0	0	3	0	3	0	66	0	0	0	3	04/01/2034	1
31404Q-FJ-3	FED NATL MTG ASSOC #775169		06/01/2004	SCHEDULED REDEMPTION		1,896	1,896	1,789	0	0	107	0	107	0	1,896	0	0	0	114	05/01/2019	1
31404Q-FQ-7	FED NATL MTG ASSOC #775175		06/01/2004	SCHEDULED REDEMPTION		893	893	859	0	0	34	0	34	0	893	0	0	0	38	05/01/2034	1
31404Q-FR-5	FED NATL MTG ASSOC #775176		06/01/2004	SCHEDULED REDEMPTION		979	979	941	0	0	38	0	38	0	979	0	0	0	42	05/01/2034	1
31404Q-JD-2	FED NATL MTG ASSOC #775260		05/01/2004	Various		1,939,863	1,999,800	1,979,275	1,979,275	0	173	0	173	0	1,979,448	0	(39,585)	(39,585)	7,947	05/01/2034	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404Q-K5-7	FED NATL MTG ASSOC #775316		06/01/2004	Various		160,774	164,267	165,910	0	0	(48)	0	(48)	0	165,861	0	(5,088)	(5,088)	1,509	05/01/2019	1
31404Q-L2-3	FED NATL MTG ASSOC #775345		06/01/2004	SCHEDULED REDEMPTION		2,024	2,024	1,909	0	0	114	0	114	0	2,024	0	0	0	121	05/01/2019	1
31404Q-M2-2	FED NATL MTG ASSOC #775377		06/01/2004	SCHEDULED REDEMPTION		47	47	46	0	0	2	0	2	0	47	0	0	0	2	05/01/2034	1
31404Q-ST-7	FED NATL MTG ASSOC #775530		06/01/2004	SCHEDULED REDEMPTION		297	297	286	0	0	11	0	11	0	297	0	0	0	13	05/01/2034	1
31404Q-UD-9	FED NATL MTG ASSOC #775580		06/01/2004	SCHEDULED REDEMPTION		1,613	1,613	1,551	0	0	62	0	62	0	1,613	0	0	0	69	05/01/2034	1
31404Q-UQ-0	FED NATL MTG ASSOC #775591		06/01/2004	SCHEDULED REDEMPTION		1,969	1,969	1,857	0	0	111	0	111	0	1,969	0	0	0	118	05/01/2019	1
31404R-FJ-1	FED NATL MTG ASSOC #776069		06/01/2004	SCHEDULED REDEMPTION		1,154	1,154	1,146	1,145	0	9	0	9	0	1,154	0	0	0	(1,653)	05/01/2034	1
31404R-FL-6	FED NATL MTG ASSOC #776071		06/01/2004	SCHEDULED REDEMPTION		1,293	1,293	1,258	0	0	35	0	35	0	1,293	0	0	0	41	05/01/2034	1
31404R-FP-7	FED NATL MTG ASSOC #776074		06/01/2004	SCHEDULED REDEMPTION		1,318	1,318	1,308	1,308	0	10	0	10	0	1,318	0	0	0	(1,651)	05/01/2034	1
31404R-FW-2	FED NATL MTG ASSOC #776081		06/01/2004	SCHEDULED REDEMPTION		679	679	674	674	0	5	0	5	0	679	0	0	0	(825)	05/01/2034	1
31404R-LL-9	FED NATL MTG ASSOC #776231		06/01/2004	SCHEDULED REDEMPTION		64	64	61	0	0	2	0	2	0	64	0	0	0	3	04/01/2034	1
31404R-MR-5	FED NATL MTG ASSOC #776268		06/01/2004	SCHEDULED REDEMPTION		4,128	4,128	4,096	4,095	0	32	0	32	0	4,128	0	0	0	(4,041)	05/01/2034	1
31404R-R8-2	FED NATL MTG ASSOC #776411		06/01/2004	SCHEDULED REDEMPTION		676	676	671	670	0	5	0	5	0	676	0	0	0	(825)	05/01/2034	1
31404R-UZ-8	FED NATL MTG ASSOC #776500		06/01/2004	SCHEDULED REDEMPTION		1,188	1,188	1,184	1,184	0	3	0	3	0	1,188	0	0	0	(959)	04/01/2034	1
31404R-YP-6	FED NATL MTG ASSOC #776618		06/01/2004	SCHEDULED REDEMPTION		850	850	818	0	0	33	0	33	0	850	0	0	0	36	04/01/2034	1
31404R-ZA-8	FED NATL MTG ASSOC #776637		05/01/2004	Various		970,212	1,000,100	989,835	989,835	0	57	0	57	0	989,893	0	(19,680)	(19,680)	3,940	04/01/2034	1
31404R-3X-3	FED NATL MTG ASSOC #776714		06/01/2004	SCHEDULED REDEMPTION		3,238	3,238	3,213	3,213	0	26	0	26	0	3,238	0	0	0	(4,128)	05/01/2034	1
31404R-4C-8	FED NATL MTG ASSOC #776719		06/01/2004	SCHEDULED REDEMPTION		241	241	232	0	0	9	0	9	0	241	0	0	0	10	05/01/2034	1
31404R-5P-8	FED NATL MTG ASSOC #776754		06/01/2004	SCHEDULED REDEMPTION		960	960	923	0	0	37	0	37	0	960	0	0	0	41	05/01/2034	1
31404R-6E-2	FED NATL MTG ASSOC #776769		06/01/2004	SCHEDULED REDEMPTION		95,105	95,105	92,296	0	0	2,809	0	2,809	0	95,105	0	0	0	3,205	05/01/2034	1
31404S-FL-4	FED NATL MTG ASSOC #776971		06/01/2004	SCHEDULED REDEMPTION		4,462	4,462	4,416	1,472	0	2,990	0	2,990	0	4,462	0	0	0	1,083	04/01/2034	1
31404S-PY-5	FED NATL MTG ASSOC #777239		06/01/2004	SCHEDULED REDEMPTION		331	331	328	328	0	3	0	3	0	331	0	0	0	(413)	05/01/2034	1
31404S-PZ-2	FED NATL MTG ASSOC #777240		06/01/2004	Various		87,034	88,920	89,809	0	0	(28)	0	(28)	0	89,781	0	(2,747)	(2,747)	813	04/01/2019	1
31404S-SZ-9	FED NATL MTG ASSOC #777336		06/01/2004	Various		27,938	28,539	28,824	0	0	(11)	0	(11)	0	28,814	0	(876)	(876)	258	04/01/2019	1
31404S-WW-1	FED NATL MTG ASSOC #777461		06/01/2004	SCHEDULED REDEMPTION		1,126	1,126	1,096	0	0	31	0	31	0	1,126	0	0	0	35	05/01/2034	1
31404S-WY-7	FED NATL MTG ASSOC #777463		06/01/2004	SCHEDULED REDEMPTION		1,119	1,119	1,110	1,110	0	9	0	9	0	1,119	0	0	0	(1,653)	05/01/2034	1
31404S-W2-7	FED NATL MTG ASSOC #777465		06/01/2004	SCHEDULED REDEMPTION		1,154	1,154	1,145	1,145	0	9	0	9	0	1,154	0	0	0	(1,653)	05/01/2034	1
31404S-W3-5	FED NATL MTG ASSOC #777466		06/01/2004	SCHEDULED REDEMPTION		560	560	555	555	0	4	0	4	0	560	0	0	0	(827)	05/01/2034	1
31404S-YC-3	FED NATL MTG ASSOC #777507		06/01/2004	Various		2,936,308	3,000,000	3,030,000	0	0	(931)	0	(931)	0	3,029,069	0	(92,761)	(92,761)	27,476	04/01/2019	1
31404S-2E-4	FED NATL MTG ASSOC #777573		06/01/2004	SCHEDULED REDEMPTION		4,407	4,407	4,373	4,373	0	35	0	35	0	4,407	0	0	0	(4,066)	05/01/2034	1
31404T-ME-0	FED NATL MTG ASSOC #778057		06/01/2004	Various		90,496	92,458	93,383	0	0	(29)	0	(29)	0	93,353	0	(2,857)	(2,857)	846	04/01/2019	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404T-MJ-9	FED NATL MTG ASSOC #778061		06/01/2004	Various		1,105,492	1,129,458	1,140,753	0	0	(357)	0	(357)	0	1,140,396	0	(34,904)	(34,904)	10,337	04/01/2019	1
31404T-MN-0	FED NATL MTG ASSOC #778065		06/01/2004	Various		773,722	790,359	798,263	0	0	(310)	0	(310)	0	797,952	0	(24,230)	(24,230)	7,162	05/01/2019	1
31404T-MY-6	FED NATL MTG ASSOC #778075		06/01/2004	SCHEDULED REDEMPTION		1,687	1,687	1,592	0	0	95	0	95	0	1,687	0	0	0	101	05/01/2019	1
31404T-PS-6	FED NATL MTG ASSOC #778133		06/01/2004	Various		1,257,586	1,284,801	1,297,649	0	0	(428)	0	(428)	0	1,297,221	0	(39,635)	(39,635)	11,745	05/01/2019	1
31404T-P2-3	FED NATL MTG ASSOC #778141		06/01/2004	SCHEDULED REDEMPTION		1,820	1,820	1,765	0	0	54	0	54	0	1,820	0	0	0	62	05/01/2034	1
31404T-QD-8	FED NATL MTG ASSOC #778152		06/01/2004	Various		1,560,373	1,594,262	1,610,205	0	0	(476)	0	(476)	0	1,609,729	0	(49,356)	(49,356)	14,632	05/01/2019	1
31404T-QY-2	FED NATL MTG ASSOC #778171		06/01/2004	SCHEDULED REDEMPTION		54	54	53	53	0	0	0	0	0	54	0	0	0	(51)	05/01/2034	1
31404T-RN-5	FED NATL MTG ASSOC #778193		06/01/2004	SCHEDULED REDEMPTION		1,011	1,011	972	0	0	39	0	39	0	1,011	0	0	0	43	05/01/2034	1
31404T-RW-5	FED NATL MTG ASSOC #778201		06/01/2004	SCHEDULED REDEMPTION		2,919	2,919	2,839	0	0	80	0	80	0	2,919	0	0	0	92	05/01/2034	1
31404T-R2-1	FED NATL MTG ASSOC #778205		06/01/2004	SCHEDULED REDEMPTION		1,976	1,976	1,922	0	0	54	0	54	0	1,976	0	0	0	62	05/01/2034	1
31404T-SN-4	FED NATL MTG ASSOC #778225		06/01/2004	SCHEDULED REDEMPTION		996	996	957	0	0	38	0	38	0	996	0	0	0	42	05/01/2034	1
31404T-SV-6	FED NATL MTG ASSOC #778232		06/01/2004	SCHEDULED REDEMPTION		1,928	1,928	1,913	1,913	0	15	0	15	0	1,928	0	0	0	(2,477)	05/01/2034	1
31404T-TD-5	FED NATL MTG ASSOC #778248		06/01/2004	SCHEDULED REDEMPTION		642	642	617	0	0	25	0	25	0	642	0	0	0	27	05/01/2034	1
31404T-TE-3	FED NATL MTG ASSOC #778249		06/01/2004	SCHEDULED REDEMPTION		148	148	147	147	0	1	0	1	0	148	0	0	0	(229)	05/01/2034	1
31404T-TK-9	FED NATL MTG ASSOC #778254		06/01/2004	SCHEDULED REDEMPTION		12,664	12,664	12,565	12,564	0	100	0	100	0	12,664	0	0	0	(3,181)	05/01/2034	1
31404T-WP-4	FED NATL MTG ASSOC #778354		06/01/2004	SCHEDULED REDEMPTION		8,897	8,897	9,184	9,186	0	(289)	0	(289)	0	8,897	0	0	0	(2,480)	04/01/2019	1
31404T-3J-0	FED NATL MTG ASSOC #778501		06/01/2004	Various		2,395,539	2,447,433	2,471,908	0	0	(790)	0	(790)	0	2,471,117	0	(75,578)	(75,578)	22,386	05/01/2019	1
31404U-AW-0	FED NATL MTG ASSOC #778621		06/01/2004	SCHEDULED REDEMPTION		3,317	3,317	3,291	3,291	0	26	0	26	0	3,317	0	0	0	(4,089)	05/01/2034	1
31404U-AY-6	FED NATL MTG ASSOC #778623		06/01/2004	SCHEDULED REDEMPTION		1,064	1,064	1,056	1,056	0	8	0	8	0	1,064	0	0	0	(1,540)	05/01/2034	1
31404U-EU-0	FED NATL MTG ASSOC #778747		06/01/2004	SCHEDULED REDEMPTION		2,005	2,005	1,892	0	0	113	0	113	0	2,005	0	0	0	120	05/01/2019	1
31404U-QJ-2	FED NATL MTG ASSOC #779057		06/01/2004	SCHEDULED REDEMPTION		219	219	210	0	0	8	0	8	0	219	0	0	0	9	06/01/2034	1
31404U-QM-5	FED NATL MTG ASSOC #779060		06/01/2004	SCHEDULED REDEMPTION		867	867	833	0	0	33	0	33	0	867	0	0	0	37	06/01/2034	1
31404U-Q8-6	FED NATL MTG ASSOC #779079		06/01/2004	SCHEDULED REDEMPTION		138	138	130	0	0	8	0	8	0	138	0	0	0	8	06/01/2019	1
31404U-TD-2	FED NATL MTG ASSOC #779148		06/01/2004	SCHEDULED REDEMPTION		3,851	3,851	3,634	0	0	218	0	218	0	3,851	0	0	0	231	06/01/2019	1
31404W-JL-1	FED NATL MTG ASSOC #780667		06/01/2004	SCHEDULED REDEMPTION		2,281	2,281	2,263	2,263	0	18	0	18	0	2,281	0	0	0	(3,306)	05/01/2034	1
31404W-KZ-8	FED NATL MTG ASSOC #780712		06/01/2004	SCHEDULED REDEMPTION		1,080	1,080	1,071	1,071	0	8	0	8	0	1,080	0	0	0	(1,609)	05/01/2034	1
31404W-K7-0	FED NATL MTG ASSOC #780718		06/01/2004	SCHEDULED REDEMPTION		450	450	446	446	0	4	0	4	0	450	0	0	0	(661)	05/01/2034	1
31404W-LG-9	FED NATL MTG ASSOC #780727		06/01/2004	SCHEDULED REDEMPTION		1,383	1,383	1,346	0	0	38	0	38	0	1,383	0	0	0	43	06/01/2034	1
31404W-LL-8	FED NATL MTG ASSOC #780731		06/01/2004	SCHEDULED REDEMPTION		2,506	2,506	2,486	2,486	0	20	0	20	0	2,506	0	0	0	(3,303)	06/01/2034	1
31404W-LN-4	FED NATL MTG ASSOC #780733		06/01/2004	SCHEDULED REDEMPTION		1,100	1,100	1,091	1,091	0	9	0	9	0	1,100	0	0	0	(1,654)	06/01/2034	1
31404W-RH-1	FED NATL MTG ASSOC #780888		06/01/2004	SCHEDULED REDEMPTION		1,005	1,005	997	997	0	8	0	8	0	1,005	0	0	0	(1,321)	05/01/2034	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404W-RJ-7	FED NATL MTG ASSOC #780889		06/01/2004	SCHEDULED REDEMPTION		16,874	16,874	16,227	0	0	647	0	647	0	16,874	0	0	0	718	05/01/2034	1
31404W-SP-2	FED NATL MTG ASSOC #780926		06/01/2004	SCHEDULED REDEMPTION		160	160	154	0	0	6	0	6	0	160	0	0	0	7	05/01/2034	1
31404W-TH-9	FED NATL MTG ASSOC #780952		06/01/2004	SCHEDULED REDEMPTION		1,976	1,976	1,864	0	0	112	0	112	0	1,976	0	0	0	112	05/01/2019	1
31404W-TJ-5	FED NATL MTG ASSOC #780953		06/01/2004	SCHEDULED REDEMPTION		1,848	1,848	1,743	0	0	105	0	105	0	1,848	0	0	0	111	05/01/2019	1
31404W-VR-4	FED NATL MTG ASSOC #781024		06/01/2004	SCHEDULED REDEMPTION		2,875	2,875	2,790	0	0	85	0	85	0	2,875	0	0	0	97	05/01/2034	1
31404W-VU-7	FED NATL MTG ASSOC #781027		06/01/2004	SCHEDULED REDEMPTION		6,683	6,683	6,427	0	0	256	0	256	0	6,683	0	0	0	284	05/01/2034	1
31404W-4B-9	FED NATL MTG ASSOC #781218		06/01/2004	SCHEDULED REDEMPTION		536	536	532	532	0	4	0	4	0	536	0	0	0	(827)	05/01/2034	1
31404X-Z9-8	FED NATL MTG ASSOC #782068		06/01/2004	SCHEDULED REDEMPTION		1,847	1,847	1,743	0	0	104	0	104	0	1,847	0	0	0	111	05/01/2019	1
313602-EB-6	FED NATL MTG ASSOC 1988-16 E		06/01/2004	SCHEDULED REDEMPTION		12,503	12,503	12,851	12,961	0	(458)	0	(458)	0	12,503	0	0	0	(182)	06/01/2018	1
313602-QA-5	FED NATL MTG ASSOC 1989-19 A		06/01/2004	SCHEDULED REDEMPTION		19,599	19,599	20,494	20,327	0	(728)	0	(728)	0	19,599	0	0	0	(270)	04/25/2019	1
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X		06/01/2004	SCHEDULED REDEMPTION		365,169	365,169	269,226	329,294	0	35,874	0	35,874	0	365,169	0	0	0	41,093	11/01/2020	1
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z		06/01/2004	SCHEDULED REDEMPTION		471,245	471,245	381,793	444,620	0	26,626	0	26,626	0	471,245	0	0	0	34,483	06/01/2022	1
31358Q-CF-0	FED NATL MTG ASSOC 1992-156 J		06/01/2004	SCHEDULED REDEMPTION		526,414	526,414	532,580	527,025	0	(611)	0	(611)	0	526,414	0	0	0	7,525	07/25/2007	1
31358Q-PQ-2	FED NATL MTG ASSOC 1992-175 PH		06/01/2004	SCHEDULED REDEMPTION		164,652	164,652	162,440	164,314	0	339	0	339	0	164,652	0	0	0	2,872	10/25/2007	1
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J		06/01/2004	SCHEDULED REDEMPTION		939,456	939,456	894,832	932,920	0	6,536	0	6,536	0	939,456	0	0	0	21,109	10/25/2007	1
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ		06/01/2004	SCHEDULED REDEMPTION		1,095,772	1,095,772	1,015,616	1,054,529	0	41,244	0	41,244	0	1,095,772	0	0	0	60,878	06/25/2022	1
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E		06/01/2004	SCHEDULED REDEMPTION		1,339,689	1,339,689	1,326,711	1,337,114	0	2,574	0	2,574	0	1,339,689	0	0	0	23,048	04/25/2013	1
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH		06/01/2004	SCHEDULED REDEMPTION		673,228	673,228	625,681	665,937	0	7,291	0	7,291	0	673,228	0	0	0	16,908	12/25/2007	1
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ		06/01/2004	SCHEDULED REDEMPTION		1,946,695	1,946,695	1,861,527	1,934,257	0	12,439	0	12,439	0	1,946,695	0	0	0	40,174	12/25/2007	1
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH		06/01/2004	SCHEDULED REDEMPTION		771,011	771,011	760,892	770,239	0	772	0	772	0	771,011	0	0	0	11,018	07/25/2008	1
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ		06/01/2004	SCHEDULED REDEMPTION		572,840	572,840	500,312	569,865	0	2,974	0	2,974	0	572,840	0	0	0	11,682	09/25/2021	1
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH		06/01/2004	SCHEDULED REDEMPTION		1,851,240	1,851,240	1,811,658	1,842,852	0	8,388	0	8,388	0	1,851,240	0	0	0	35,025	05/25/2008	1
31359A-PE-3	FED NATL MTG ASSOC 1993-85 PH		06/01/2004	SCHEDULED REDEMPTION		1,698,930	1,698,930	1,651,590	1,687,133	0	11,798	0	11,798	0	1,698,930	0	0	0	36,271	06/25/2008	1
31359G-JX-5	FED NATL MTG ASSOC 1994-10 H		06/01/2004	SCHEDULED REDEMPTION		2,019,912	2,019,912	1,822,023	1,987,115	0	32,797	0	32,797	0	2,019,912	0	0	0	62,430	08/25/2022	1
31359H-GK-4	FED NATL MTG ASSOC 1994-36 HA		06/01/2004	SCHEDULED REDEMPTION		2,130,089	2,130,089	1,928,867	2,077,159	0	52,929	0	52,929	0	2,130,089	0	0	0	83,433	01/25/2023	1
31359L-D4-4	FED NATL MTG ASSOC 1995-M4 A2		05/01/2004	SCHEDULED REDEMPTION		8,259	8,259	8,347	8,275	0	(16)	0	(16)	0	8,259	0	0	0	29	12/01/2015	1
31358P-CT-2	FED NATL MTG ASSOC G39 ZB		06/01/2004	SCHEDULED REDEMPTION		885,233	885,233	665,709	792,640	0	92,593	0	92,593	0	885,233	0	0	0	106,267	07/01/2022	1
31359D-GH-0	FNR 1993-139 J		06/01/2004	SCHEDULED REDEMPTION		295,193	295,193	286,178	290,079	0	5,114	0	5,114	0	295,193	0	0	0	9,726	11/25/2022	1
31358U-7D-2	FNR 1993-70 Z		06/01/2004	SCHEDULED REDEMPTION		41,091	41,091	42,835	0	0	(1,744)	0	(1,744)	0	41,091	0	0	0	(1,508)	05/25/2023	1
31359X-R4-3	FNR 2000-11 LG		06/01/2004	SCHEDULED REDEMPTION		485,588	485,588	487,106	486,683	0	(1,094)	0	(1,094)	0	485,588	0	0	0	5,917	11/25/2028	1
400757-AE-0	GUARANTEE TRADE TRUST 1994-3		04/26/2004	SCHEDULED REDEMPTION		140,793	140,793	140,793	140,793	0	0	0	0	0	140,793	0	0	0	2,640	01/26/2006	1
400757-AD-2	GUARANTEED TRADE TRUST 1994 A		06/26/2004	SCHEDULED REDEMPTION		333,333	333,333	332,903	333,249	0	84	0	84	0	333,333	0	0	0	84	06/26/2006	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
01F050-64-3	TBA		06/30/2004	GREENWICH CAPITAL MARKETS, INC		54,219,375	54,000,000	54,101,378	54,101,378	0	0	0	0	0	54,101,378	0	117,997	117,997	0	04/01/2034	1FE
01F060-65-9	TBA		05/06/2004	UNION BANK OF SWITZERLAND		18,267,188	18,000,000	18,650,261	18,610,058	0	40,204	0	40,204	0	18,650,261	0	(383,073)	(383,073)	40,204	05/01/2034	1FE
994026-9A-2	TBA		06/30/2004	SALOMON SMITH BARNEY		390	400	396	396	0	0	0	0	0	396	0	(5)	(5)	0	12/01/2033	1Z
911760-JY-3	VENDEE MTG TR 1997-1 2E		06/30/2004	SCHEDULED REDEMPTION		176,575	176,575	177,341	176,575	0	0	0	0	0	176,575	0	0	0	1,104	03/15/2024	1
Total Other States						458,912,657	458,571,143	461,866,220	245,290,041	0	(15,506)	0	(15,506)	0	463,635,195	0	(4,722,538)	(4,722,538)	2,517,061	XXX	XXX
Totals - UNITED STATES						1,184,638,378	1,184,469,449	1,188,999,296	662,899,150	0	(51,253)	0	(51,253)	0	1,190,658,418	0	(6,020,040)	(6,020,040)	3,873,800	XXX	XXX
3199999 - Bonds - Special Revenues						1,184,638,378	1,184,469,449	1,188,999,296	662,899,150	0	(51,253)	0	(51,253)	0	1,190,658,418	0	(6,020,040)	(6,020,040)	3,873,800	XXX	XXX
PUBLIC UTILITIES UNITED STATES																					
207543-S#-7	AMERICAN ELEC PWR SVCS CORP SEC NTS		04/15/2004	SCHEDULED REDEMPTION		164,544	164,544	164,544	164,544	0	0	0	0	0	164,544	0	0	0	8,589	10/15/2017	2
02765*-AB-7	AMERICAN MUN PWR OH REV		04/01/2004	SCHEDULED REDEMPTION		1,355,897	1,355,897	1,355,897	1,355,897	0	0	0	0	0	1,355,897	0	0	0	73,549	04/01/2008	1
02765*-AC-5	AMERICAN MUN PWR OH REV COLUMBUS		04/01/2004	SCHEDULED REDEMPTION		129,553	129,553	123,279	136,663	0	(7,110)	0	(7,110)	0	129,553	0	0	0	(82)	04/01/2008	1
129466-AG-3	CALENERGY CO INC		06/30/2004	BANK OF AMERICA		0	0	(82,698)	9,954,785	0	892	0	892	0	(74,517)	0	74,517	74,517	892	10/15/2007	2FE
144141-BV-9	CAROLINA PWR & LT CO 1ST MTG		04/15/2004	MATURED		12,350,000	12,350,000	13,710,694	12,357,349	0	(7,349)	0	(7,349)	0	12,350,000	0	0	0	478,932	04/15/2004	1FE
21864*-AA-9	CORDOVA FUNDING CORP SERIES A-1		06/15/2004	SCHEDULED REDEMPTION		112,218	112,218	112,218	112,035	0	183	0	183	0	112,218	0	0	0	5,030	12/15/2019	4
21864*-AB-7	CORDOVA FUNDING CORP SERIES A-2		06/15/2004	SCHEDULED REDEMPTION		37,571	37,571	37,571	37,571	0	0	0	0	0	37,571	0	0	0	1,651	12/15/2019	4
21864*-AC-5	CORDOVA FUNDING CORP SERIES A-3		06/15/2004	SCHEDULED REDEMPTION		35,160	35,160	35,160	35,160	0	0	0	0	0	35,160	0	0	0	1,595	12/15/2019	4
21864*-AD-3	CORDOVA FUNDING CORP SERIES A-4		06/15/2004	SCHEDULED REDEMPTION		69,745	69,745	69,745	69,729	0	16	0	16	0	69,745	0	0	0	3,091	12/15/2019	4
21864*-AE-1	CORDOVA FUNDING CORP SERIES A-5		06/15/2004	SCHEDULED REDEMPTION		15,306	15,306	15,306	15,306	0	0	0	0	0	15,306	0	0	0	649	12/15/2019	4
233293-AE-9	DAYTON PWR & LT CO		05/11/2004	Various		6,551,455	6,281,000	6,888,629	6,633,611	0	(11,286)	0	(11,286)	0	6,622,325	0	(70,870)	(70,870)	82,635	03/01/2007	3FE
28500#-AA-0	ERCOT 6.17% SR NTS		05/15/2004	SCHEDULED REDEMPTION		2,272,833	2,272,833	2,272,833	2,272,833	0	0	0	0	0	2,272,833	0	0	0	70,117	05/15/2014	1
402550-BZ-9	GULF STS UTILS CO 1ST MTG		04/01/2004	MATURED		18,000,000	18,000,000	17,970,602	18,000,000	0	0	0	0	0	18,000,000	0	0	0	742,500	04/01/2004	2FE
476556-BP-9	JERSEY CENTRAL PWR & LT-*R		05/27/2004	CALLED @ 100.00		1,000,000	1,000,000	996,538	999,530	0	146	0	146	0	999,676	0	324	324	46,855	10/01/2004	2
65141#-AA-7	NEWHALL FUNDING CO. (SCE AS PAYEE)		04/30/2004	SCHEDULED REDEMPTION		410,762	410,762	417,574	414,280	0	(3,518)	0	(3,518)	0	410,762	0	0	0	4,009	10/30/2007	2
653522-CA-8	NIAGARA MHWK PWR		06/01/2004	MATURED		4,900,000	4,900,000	5,433,797	4,968,853	0	(68,853)	0	(68,853)	0	4,900,000	0	0	0	127,147	06/01/2004	2
65463P-AP-2	NISOURCE CAPITAL MARKETS		04/02/2004	MATURED		10,000,000	10,000,000	9,914,806	9,999,929	0	71	0	71	0	10,000,000	0	0	0	35,016	04/02/2004	2FE
709051-BU-9	PENNSYLVANIA PWR & LT CO 1ST MTG		04/12/2004	MORGAN STANLEY DEAN WITTER		4,195,760	4,000,000	3,571,251	4,072,027	0	(2,769)	0	(2,769)	0	4,069,258	0	126,502	126,502	137,342	04/01/2005	1FE
744567-DU-9	PUBLIC SERVICE EL & GAS		06/23/2004	CALLED @ 102.130		510,650	500,000	513,192	0	0	(375)	0	(375)	0	512,817	0	(2,167)	(2,167)	11,097	03/01/2014	1FE
744567-DM-7	PUBLIC SVC ELEC & GAS CO 1ST MTG		05/01/2004	MATURED		5,000,000	5,000,000	4,910,550	4,999,057	0	943	0	943	0	5,000,000	0	0	0	163,443	05/01/2004	1FE
802368-ZZ-6	SEMPRA ENERGY ESOP SUBSERIES B		05/03/2004	MATURED		25,000,000	25,000,000	26,366,259	25,189,990	0	(189,990)	0	(189,990)	0	25,000,000	0	0	0	742,128	05/03/2004	2FE
95648*-AA-6	WEST VIRGINIA AMER WTR CO GENL MTG		04/01/2004	CALLED @ 105		10,500,000	10,000,000	10,000,000	9,954,428	0	0	0	0	0	9,954,428	0	545,572	545,572	250,000	01/01/2019	2
Totals - UNITED STATES						102,611,454	101,634,589	104,797,748	111,743,577	0	(288,999)	0	(288,999)	0	101,937,576	0	673,878	673,878	2,986,185	XXX	XXX
OTHER COUNTRIES																					
45290#-AB-6	FORTUM POWER AND HEAT OY SERIES B	F	06/20/2004	SCHEDULED REDEMPTION		2,050,000	2,050,000	2,200,306	2,135,657	0	(85,657)	0	(85,657)	0	2,050,000	0	0	0	11,206	06/20/2011	2
50185K-AC-1	LG&E CAPITAL CORP MTN	F	05/01/2004	MATURED		10,000,000	10,000,000	10,000,000	10,000,431	0	(431)	0	(431)	0	10,000,000	0	0	0	313,267	05/01/2004	2FE
Totals - OTHER COUNTRIES						12,050,000	12,050,000	12,200,306	12,136,087	0	(86,087)	0	(86,087)	0	12,050,000	0	0	0	324,472	XXX	XXX
3899999 - Bonds - Public Utilities						114,661,454	113,684,589	116,998,054	123,879,665	0	(375,087)	0	(375,087)	0	113,987,576	0	673,878	673,878	3,310,657	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																					
88579Y-AA-9	3M COMPANY		05/05/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		278,485	300,000	258,261	259,504	0	99	0	99	0	259,603	0	18,882	18,882	99	11/21/2032	1
88579Y-AB-7	3M COMPANY		05/05/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		2,320,708	2,500,000	2,200,400	2,202,915	0	(42)	0	(42)	0	2,202,873	0	117,834	117,834	(42)	11/21/2032	1FE
004408-AB-6	ACE LTD		05/11/2004	Various		5,279,990	5,000,000	4,991,550	4,994,654	0	197	0	197	0	4,994,852	0	285,138	285,138	186,031	04/01/2007	1FE
00636@-AD-2	ADAMS OUTDOOR TERM B		04/15/2004	SCHEDULED REDEMPTION		2,634,013	2,634,013	2,634,013	2,634,013	0	0	0	0	0	2,634,013	0	0	0	26,915	02/08/2008	4
90263@-AA-9	ADELPHIA COMM. CORP. DIP TERM LOAN		05/10/2004	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	10,907	06/25/2004	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6		06/01/2004	SCHEDULED REDEMPTION		152,254	152,254	152,186	152,218	0	36	0	36	0	152,254	0	0	0	2,204	03/25/2028	1FE
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII LTD. SERIES B (OTHER ASSETS)		05/31/2004	SCHEDULED REDEMPTION		64,866	64,866	41,832	51,967	0	12,899	0	12,899	0	64,866	0	0	0	12,899	02/29/2008	1Z
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN (OTHER ASSET)		06/15/2004	SCHEDULED REDEMPTION		20,834	20,834	12,868	15,573	0	5,261	0	5,261	0	20,834	0	0	0	5,261	12/15/2008	1Z
00780*-AA-4	ADVANTAGE COLORADO CAPCO I SER. A		04/18/2004	SCHEDULED REDEMPTION		11,267	11,267	7,981	8,156	0	3,111	0	3,111	0	11,267	0	0	0	3,111	03/01/2017	1
00780*-AB-2	ADVANTAGE COLORADO CAPCO I SER. B		04/18/2004	SCHEDULED REDEMPTION		30,983	30,983	21,947	22,428	0	8,555	0	8,555	0	30,983	0	0	0	8,555	03/01/2017	1
74955*-AA-8	AEP GENERATING COLL TRUST NOTE B		06/07/2004	SCHEDULED REDEMPTION		155,665	155,665	161,455	155,665	0	0	0	0	0	155,665	0	0	0	7,464	12/07/2004	2
00764P-AW-0	AERCO LIMITED CLASS B-2		06/15/2004	SCHEDULED REDEMPTION		32,734	32,734	32,734	32,734	0	0	0	0	0	32,734	0	0	0	167	07/15/2025	4FE
00111@-AA-2	AES HAWAII (HEPCO)		06/30/2004	SCHEDULED REDEMPTION		139,650	139,650	139,650	139,650	0	0	0	0	0	139,650	0	0	0	2,398	06/30/2022	2
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D		06/01/2004	SCHEDULED REDEMPTION		53,152	53,152	52,036	52,561	0	590	0	590	0	53,152	0	0	0	1,425	12/26/2030	1FE
991838-9B-1	AGCO CORP US TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		153,667	153,667	156,893	0	0	(3,226)	0	(3,226)	0	153,667	0	0	0	(3,226)	01/31/2006	3FE
001084-AD-4	AGCO CORP-*R		05/24/2004	CALLED @ 100.00		4,565,000	4,565,000	4,655,561	4,564,423	0	41	0	41	0	4,564,463	0	537	537	74,412	03/15/2006	4
03702W-AA-2	AHR 2004-1A, A		06/23/2004	SCHEDULED REDEMPTION		23,400	23,400	23,400	23,400	0	0	0	0	0	23,400	0	0	0	72	03/23/2013	1FE
009158-AG-1	AIR PRODUCTS & CHEMICALS		04/01/2004	CALLED @ 100.00000000		2,000,000	2,000,000	1,916,720	1,983,761	0	0	0	0	0	1,983,761	0	16,239	16,239	85,000	04/01/2006	1FE
009341-AN-8	AIRCRAFT FINANCE TRUST		06/15/2004	SCHEDULED REDEMPTION		173,668	173,668	173,668	173,668	0	0	0	0	0	173,668	0	0	0	733	05/15/2024	4FE
001546-B@-8	AK STEEL CORP SR SECURED NOTE		05/21/2004	PRINCIPAL PAYDOWN		3,750,000	3,750,000	3,750,000	3,739,740	0	1,951	0	1,951	0	3,741,690	0	8,310	8,310	266,300	12/16/2004	4
01071#-AC-2	ALADDIN GAMING TERM D		06/30/2004	DISTRIBUTION		98,333	0	98,333	0	0	0	0	0	0	98,333	0	0	0	0	12/31/2008	6
991475-9A-4	ALDERWOODS GROUP TERM LOAN		06/29/2004	SCHEDULED REDEMPTION		37,766	37,766	37,766	37,766	0	0	0	0	0	37,766	0	0	0	274	09/28/2008	4FE
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT		05/01/2004	SCHEDULED REDEMPTION		485,071	485,071	485,071	489,470	0	(4,399)	0	(4,399)	0	485,071	0	0	0	7,946	02/01/2005	3
018804-9B-2	ALLIANT TECHSYSTEMS TERM B		06/30/2004	SCHEDULED REDEMPTION		12,000	12,000	12,036	0	0	(36)	0	(36)	0	12,000	0	0	0	(36)	03/31/2011	3FE
01958X-AM-9	ALLIED WASTE NA		05/03/2004	CALLED @ 103.9375		498,900	480,000	470,400	473,433	0	101	0	101	0	473,534	0	25,366	25,366	12,911	01/01/2009	3
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS		04/01/2004	SCHEDULED REDEMPTION		116,525	116,525	116,525	116,525	0	0	0	0	0	116,525	0	0	0	2,656	07/01/2024	4
02465*-9B-2	AMER BOTTLING/DR PEPPER TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		149,486	149,486	149,486	149,486	0	0	0	0	0	149,486	0	0	0	835	12/19/2010	4FE
023650-AH-7	AMER WEST AIR		04/02/2004	SCHEDULED REDEMPTION		259,865	259,865	259,865	259,865	0	0	0	0	0	259,865	0	0	0	9,225	04/02/2021	1FE
02378J-AR-9	AMERICAN AIRLINE		05/23/2004	SCHEDULED REDEMPTION		226,920	226,920	226,920	226,920	0	0	0	0	0	226,920	0	0	0	7,916	05/23/2021	3FE
02476F-AC-1	AMERICAN BUSINESS INFO		04/26/2004	CALLED @ 104.75		541,558	517,000	457,290	482,428	0	445	0	445	0	482,872	0	58,685	58,685	18,317	06/15/2008	4
025816-AR-0	AMERICAN EXPRESS		06/21/2004	WARBURG DILLION READ LLC		3,804,063	3,500,000	3,787,700	3,779,203	0	(24,504)	0	(24,504)	0	3,754,699	0	49,363	49,363	13,807	12/01/2033	1FE
02582J-AJ-9	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST		05/15/2004	SCHEDULED REDEMPTION		15,500,000	15,500,000	14,870,919	15,478,358	0	21,642	0	21,642	0	15,500,000	0	0	0	175,350	12/15/2006	1FE
025932-AC-8	AMERICAN FINANCIAL GROUP		06/22/2004	WARBURG DILLION READ LLC		1,248,750	3,000,000	1,109,100	1,109,103	0	1	0	1	0	1,109,103	0	139,647	139,647	25,141	06/02/2033	2FE
02665@-AA-8	AMERICAN HOMEPATIENT SECURED TERM NOTE		05/31/2004	DISTRIBUTION		25,033	0	25,033	25,033	0	0	0	0	0	25,033	0	0	0	0	07/01/2009	4
87236@-CA-7	AMERICAN PREPAID PROFESSIONAL SVS. - TCWII COMPDENT		06/30/2004	DIRECT		148,145	148,145	148,145	148,145	0	0	0	0	0	148,145	0	0	0	2,366	07/11/2010	4
991875-9B-3	AMERICAN SAFETY RAZOR TERM B		05/20/2004	WARBURG DILLION READ LLC		1,010,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	10,000	10,000	1,571	04/29/2011	4FE
03027@-AB-7	AMERICAN TOWER TERM A		05/24/2004	Various		1,005,258	1,005,258	963,881	966,728	0	8,825	0	8,825	0	975,553	0	29,705	29,705	16,776	06/30/2007	4Z
991839-9B-9	AMERISTAR CASINOS TERM B		04/07/2004	MORGAN STANLEY DEAN WITTER		2,030,000	2,000,000	2,030,000	0	0	0	0	0	0	2,030,000	0	0	0	0	12/20/2006	3Z
032095-A*-2	AMPHENOL CORP. TERM B		05/13/2004	SCHEDULED REDEMPTION		36,000	36,000	36,000	36,000	0	0	0	0	0	36,000	0	0	0	202	05/06/2010	3
03072S-CC-7	AMSI 2002-2, AF5		06/01/2004	SCHEDULED REDEMPTION		11,398,574	11,398,574	11,391,884	11,393,362	0	5,212	0	5,212	0	11,398,574	0	0	0	160,466	08/25/2032	1FE
032165-AA-0	AMSOUTH BANCORPORATION UNSEC SUB		05/15/2004	MATURED		13,000,000	13,000,000	12,930,711	13,040,311	0	(40,311)	0	(40,311)	0	13,000,000	0	0	0	463,439	05/15/2004	2FE
032166-AQ-3	AMSOUTH BANK NA		06/24/2004	WARBURG DILLION READ LLC		19,487,800	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	(512,200)	(512,200)	638,583	04/01/2013	1FE
032177-C*-6	AMSTED IND. TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	4,977	4,977	0	23	0	23	0	5,000	0	0	0	23	10/15/2010	4
03235M-AA-0	AMTRAK SER. 2001 SECD NTS		06/15/2004	SCHEDULED REDEMPTION		315,333	315,333	315,333	315,333	0	0	0	0	0	315,333	0	0	0	14,978	06/15/2017	1FE
991642-9B-7	ANTEON INTL CORP. TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	19	12/31/2010	3FE
037389-AQ-6	AON CORP		04/16/2004	SG COWEN SECURITIES CORP		1,046,836	750,000	835,545	816,141	0	(878)	0	(878)	0	815,263	0	231,573	231,573	10,497	11/15/2012	1FE
037411-AQ-8	APACHE CORP		04/27/2004	GOLDMAN, SACHS & CO		16,602,790	15,000,000	17,030,600	17,007,299	0	(14,171)	0	(14,171)	0	16,993,128	0	(390,338)	(390,338)	481,489	04/15/2012	1FE
038101-AF-8	APPLETON PAPERS INC		06/03/2004	BEAR STEARNS SECURITIES CORP		1,381,875	1,375,000	1,375,000	0	0	0	0	0	0	1,375,000	0	6,875	6,875	0	06/15/2014	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
677755-C#-5	AQUA OHIO INC 1ST MTG (FORMER CONSUMERS OHIO WATER)		04/01/2004	SCHEDULED REDEMPTION		494,500	494,500	494,500	500,414	0	(5,914)	0	(5,914)	0	494,500	0	0	0	17,575	04/01/2013	2
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1		06/20/2004	SCHEDULED REDEMPTION		152,038	152,038	152,019	153,104	0	(1,066)	0	(1,066)	0	152,038	0	0	0	1,449	12/20/2020	1FE
040097-AA-5	ARES LEVERAGED INVESTMENT FUND L.P.		05/30/2004	MATURED		1,286,297	1,286,297	1,286,297	1,286,187	0	110	0	110	0	1,286,297	0	0	0	44,359	05/30/2004	1FE
040097-AG-2	ARES LEVERAGED INVESTMENT FUND L.P.		05/30/2004	MATURED		771,780	771,780	766,926	770,556	0	1,224	0	1,224	0	771,780	0	0	0	25,728	05/30/2004	1
04022@-AA-2	ARGOSY GAMING TERM B		06/30/2004	SCHEDULED REDEMPTION		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	65	07/31/2008	3
043353-AA-9	ARVINMERITOR INC.		04/13/2004	CIBC WORLD MARKETS		1,182,500	1,075,000	1,171,750	1,165,765	0	(359)	0	(359)	0	1,165,406	0	17,094	17,094	11,399	03/01/2012	3FE
045424-DS-4	ASC SERIES 1997-D4 CLASS A-1D		06/11/2004	SCHEDULED REDEMPTION		106,092	106,092	107,051	106,608	0	(516)	0	(516)	0	106,092	0	0	0	1,262	04/14/2029	1FE
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A		06/13/2004	SCHEDULED REDEMPTION		61,769	61,769	62,522	62,070	0	(301)	0	(301)	0	61,769	0	0	0	708	01/13/2030	1FE
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1		06/11/2004	SCHEDULED REDEMPTION		55,362	55,362	57,049	56,200	0	(839)	0	(839)	0	55,362	0	0	0	38	08/13/2027	1FE
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1		06/01/2004	SCHEDULED REDEMPTION		80,893	80,893	83,116	81,741	0	(848)	0	(848)	0	80,893	0	0	0	518	08/01/2027	1FE
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996		06/11/2004	SCHEDULED REDEMPTION		61,448	61,448	62,149	61,570	0	(122)	0	(122)	0	61,448	0	0	0	828	02/14/2029	1
046003-KA-6	ASSOC CORP NA		04/20/2004	MATURED		2,000,000	2,000,000	1,942,695	1,999,419	0	582	0	582	0	2,000,000	0	0	0	58,582	04/20/2004	1FE
04643*-AC-9	ASTRONAUTICS CORP OF AMERICA AMENDED & RESTATED SR SECD NTS		06/30/2004	SCHEDULED REDEMPTION		201,243	201,243	201,182	0	0	60	0	60	0	201,243	0	0	0	1,237	12/04/2006	3Z
04643*-AB-1	ASTRONAUTICS CORP OF AMERICA SR NT		05/14/2004	Various		10,083,209	10,000,000	10,000,000	9,996,562	0	230	0	230	0	9,996,792	0	86,417	86,417	392,311	12/04/2006	4Z
909823-E@-1	ATMOS ENERGY CORP. 1ST MTG BDS		04/30/2004	SCHEDULED REDEMPTION		500,000	500,000	500,000	494,800	0	5,200	0	5,200	0	500,000	0	0	0	29,575	04/30/2020	1
05368B-AA-8	AVIATION SECURITIZATION II LLC		06/15/2004	SCHEDULED REDEMPTION		2,741,725	2,741,725	2,741,725	2,741,725	0	0	0	0	0	2,741,725	0	0	0	10,659	12/15/2023	1
054402-AB-8	AVONDALE MILLS INC.		06/14/2004	MILLER TABAK HIRSCH		971,250	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(528,750)	(528,750)	70,896	07/01/2013	5FE
05947U-HM-3	BACM 2002-2, A3		05/07/2004	J. P. MORGAN SECURITIES, INC.		13,541,760	13,650,000	14,743,600	14,740,559	0	(13,912)	0	(13,912)	0	14,726,647	0	(1,184,887)	(1,184,887)	123,869	07/11/2043	1FE
991702-9B-9	BAKER TANKS, INC. TERM LOAN		05/20/2004	Various		1,006,234	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	6,234	6,234	5,689	01/30/2011	4Z
058498-G*-1	BALL CORP TERM B (US)		06/30/2004	SCHEDULED REDEMPTION		7,246	7,246	7,246	7,246	0	0	0	0	0	7,246	0	0	0	53	12/19/2009	3
05948E-AD-5	BANC ONE COMMERCIAL MORTAGE LOAN TRUST		06/01/2004	SCHEDULED REDEMPTION		11,630,166	11,630,166	11,828,333	11,717,817	0	(87,651)	0	(87,651)	0	11,630,166	0	0	0	85,612	05/18/2007	1FE
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS		06/01/2004	SCHEDULED REDEMPTION		11,562	11,562	11,562	11,562	0	0	0	0	0	11,562	0	0	0	165	12/01/2016	1FE
67102#-AA-0	BANK OF AMERICA/OSD CORP SER D NT		05/01/2004	SCHEDULED REDEMPTION		2,133,424	2,133,424	2,219,064	2,212,080	0	(78,656)	0	(78,656)	0	2,133,424	0	0	0	81,351	11/01/2009	1
054937-AD-9	BB&T CORPORATION		06/24/2004	Various		31,826,837	33,320,000	33,212,377	23,309,339	0	1,478	0	1,478	0	33,212,717	0	(1,385,880)	(1,385,880)	902,627	10/01/2012	1FE
054937-AC-1	BB&T CORPORATION 144A		04/27/2004	Various		14,961,285	13,500,000	15,450,510	15,358,790	0	(16,367)	0	(16,367)	0	15,342,423	0	(381,138)	(381,138)	196,237	08/01/2011	1FE
05539G-AB-9	BEA CBO 1998-1 CLASS A2A		06/15/2004	SCHEDULED REDEMPTION		2,070,741	2,070,741	1,996,469	1,881,286	0	189,455	0	189,455	0	2,070,741	0	0	0	323,738	06/15/2010	5FE
073902-CE-6	BEAR STEARNS CO INC.		06/24/2004	LEHMAN BROTHERS INC.		6,495,084	6,666,000	6,638,336	6,639,672	0	847	0	847	0	6,640,520	0	(145,436)	(145,436)	201,661	10/28/2010	1FE
075887-AS-8	BECTON DICKINSON		06/29/2004	WARBURG DILLION READ LLC		7,131,675	7,500,000	7,316,325	7,326,215	0	3,920	0	3,920	0	7,330,135	0	(198,460)	(198,460)	247,534	04/15/2013	1FE
076036-AA-0	BEDFORD CDO CLASS I FLTG RATE NOTES		05/11/2004	SCHEDULED REDEMPTION		543,880	543,880	543,591	539,839	0	4,041	0	4,041	0	543,880	0	0	0	8,963	05/11/2011	1FE
991570-9A-2	BERRY PLASTICS CORP TERM LOAN C		06/30/2004	SCHEDULED REDEMPTION		115,134	115,134	115,134	115,134	0	0	0	0	0	115,134	0	0	0	978	07/22/2010	4FE
086516-AD-3	BEST BUY-*R		06/28/2004	Various		4,217,700	5,850,000	4,058,774	4,141,598	0	15,104	0	15,104	0	4,156,703	0	60,997	60,997	34,188	06/27/2021	2FE
09071*-AA-3	BIRCHWOOD POWER PARTNERS		06/30/2004	SCHEDULED REDEMPTION		30,480	30,480	30,251	30,863	0	(383)	0	(383)	0	30,480	0	0	0	360	09/30/2016	2
055482-AE-3	BJ SERVICES CO.		06/02/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,042,188	1,250,000	976,648	997,469	0	2,196	0	2,196	0	999,665	0	42,523	42,523	5,257	04/24/2022	2FE
06050H-FV-5	BOAMS 2002-4 1A3		06/01/2004	SCHEDULED REDEMPTION		9,401,504	9,401,504	9,177,484	9,188,152	0	213,352	0	213,352	0	9,401,504	0	0	0	350,492	05/25/2032	1FE
097014-AH-7	BOEING CAPITAL CORP.		06/24/2004	J. P. MORGAN SECURITIES, INC.		10,283,000	10,000,000	10,778,000	10,771,281	0	(17,390)	0	(17,390)	0	10,753,892	0	(470,892)	(470,892)	246,833	01/15/2013	1FE
097023-AT-2	BOEING CO.		06/24/2004	J. P. MORGAN SECURITIES, INC.		9,850,900	10,000,000	10,029,050	10,026,436	0	(582)	0	(582)	0	10,025,854	0	(174,954)	(174,954)	190,182	02/15/2013	1FE
097383-AW-3	BOISE CASCADE CO.		05/13/2004	DEUTSCHE BANK SECURITIES		447,750	450,000	450,000	450,000	0	0	0	0	0	450,000	0	(2,250)	(2,250)	18,113	11/01/2013	3FE
97181#-HV-8	BORDERS GROUP SR SEC NTS		06/01/2004	SCHEDULED REDEMPTION		120,206	120,206	119,075	119,097	0	1,108	0	1,108	0	120,206	0	0	0	2,940	12/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS		06/01/2004	SCHEDULED REDEMPTION		125,395	125,395	128,074	126,340	0	(945)	0	(945)	0	125,395	0	0	0	982	01/01/2019	1
991717-9B-7	BRENNTAG B2 DOLLAR LOAN FACILITY		06/16/2004	CITICORP SECURITIES		1,013,750	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	13,750	13,750	0	03/02/2012	4Z
109641-AC-4	BRINKER INTERNATIONAL		05/05/2004	JEFFERIES & COMPANY, INC.		715,700	1,000,000	647,990	639,105	0	(2,189)	0	(2,189)	0	636,916	0	78,784	78,784	(2,189)	10/10/2021	2FE
07383F-XJ-2	BSCMS 2003-PWR2, A4		06/18/2004	NOMURA SECURITIES INTERNATIONAL, INC.		10,028,891	10,125,000	10,331,455	10,324,312	0	(3,916)	0	(3,916)	0	10,320,396	0	(291,504)	(291,504)	159,443	05/11/2039	1FE
119882-9B-6	BUFFETS, INC. TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		10,202	10,202	10,202	10,202	0	0	0	0	0	10,202	0	0	0	9,300	06/28/2009	4FE
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS		06/01/2004	SCHEDULED REDEMPTION		14,506	14,506	14,506	14,506	0	0	0	0	0	14,506	0	0	0	116	08/01/2022	2
121899-DF-2	BURLINGTON NORTHN EQUIP TR PASS THRU		06/28/2004	SCHEDULED REDEMPTION		568,304	568,304	568,304	568,304	0	0	0	0	0	568,304	0	0	0	20,594	06/28/2012	1FE
123655-B@-0	BUTLER 7.87% SR NTS		04/29/2004	PRINCIPAL PAYDOWN		8,000,000	8,000,000	8,000,000	7,962,164	0	283	0	283	0	7,962,447	0	37,553	37,553	2,460,731	12/30/2016	3
991854-9B-8	CACI INTERNATIONAL INC. TERM LOAN		06/30/2004	Various		1,576,750	1,609,750	1,624,383	0	0	(255)	0	(255)	0	1,624,129	0	(47,379)	(47,379)	(255)	05/03/2011	3FE
19901#-AA-4	CALIF. PUBLIC EMPLOYEES' RETIREMENT SYSTEM		04/27/2004	SCHEDULED REDEMPTION		4,401,114	4,401,114	4,392,822	4,393,688	0	7,426	0	7,426	0	4,401,114	0	0	0	7,426	12/31/2005	2
131347-A#-3	CALPINE CORP TERM B		04/15/2004	SCHEDULED REDEMPTION		7,500	7,500	7,546	7,546	0	(46)	0	(46)	0	7,500	0	0	0	(46)	07/15/2007	4FE
131347-A@-5	CALPINE CORP TERM LOAN		04/15/2004	SCHEDULED REDEMPTION		12,500	12,500	12,266	12,264	0	236	0	236	0	12,500	0	0	0	236	07/15/2007	4FE
991751-9C-4	CALPINE GENERATING CO. 1ST PRIORITY TERM LOAN		06/18/2004	Various		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	0	04/01/2009	4Z
131702-AA-0	CALW 2003-CALW, A		05/17/2004	SCHEDULED REDEMPTION		18,944	18,944	18,944	18,944	0	0	0	0	0	18,944	0	0	0	66	06/15/2006	1FE
131702-AC-6	CALW 2003-CALW, B		05/17/2004	SCHEDULED REDEMPTION		18,944	18,944	18,944	18,944	0	0	0	0	0	18,944	0	0	0	75	06/15/2006	1FE
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR		06/16/2004	SCHEDULED REDEMPTION		480,449	480,449	480,379	480,410	0	38	0	38	0	480,449	0	0	0	3,007	03/16/2009	1FE
139732-CY-5	CARAT		06/15/2004	SCHEDULED REDEMPTION		604,631	604,631	604,531	604,582	0	49	0	49	0	604,631	0	0	0	3,543	03/17/2008	1FE
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B		06/15/2004	SCHEDULED REDEMPTION		248,595	248,595	248,559	248,586	0	9	0	9	0	248,595	0	0	0	3,143	05/15/2008	1FE
147528-D@-9	CASEY'S GENRL STORES SER A SR NTS		05/15/2004	SCHEDULED REDEMPTION		857,143	857,143	831,000	843,648	0	13,495	0	13,495	0	857,143	0	0	0	47,309	05/15/2010	1
12489L-9A-8	CB RICHARD ELLIS TERM LOAN		06/15/2004	SCHEDULED REDEMPTION		2,261,667	2,261,667	2,261,667	2,261,667	0	0	0	0	0	2,261,667	0	0	0	23,235	12/31/2008	4Z
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3		06/01/2004	SCHEDULED REDEMPTION		149,269	149,269	154,022	150,596	0	(1,327)	0	(1,327)	0	149,269	0	0	0	1,023	11/01/2012	1FE
12501#-AC-9	CC VIII OPERATING TERM A		04/27/2004	Various		1,461,538	1,461,538	1,400,938	1,400,752	0	1,273	0	1,273	0	1,402,024	0	59,514	59,514	3,809	06/30/2007	4
12501#-AA-3	CC VIII OPERATING TERM B		04/27/2004	SCHEDULED REDEMPTION		977,500	977,500	977,500	977,500	0	0	0	0	0	977,500	0	0	0	2,437	02/02/2008	4
17305E-BV-6	CCCIT 2003-A8, A8		05/06/2004	DEUTSCHE BANK SECURITIES		8,830,898	9,000,000	9,095,273	9,086,400	0	(2,052)	0	(2,052)	0	9,084,347	0	(253,449)	(253,449)	73,198	08/16/2010	1FE
16678R-AV-9	CCMFC 2004-1A V1		05/01/2004	Various		10,898	10,898	10,898	0	0	(1,376)	0	(1,376)	0	10,898	0	0	0	(1,347)	01/25/2035	1FE
15131G-JC-9	CDMC 2000-11		06/01/2004	SCHEDULED REDEMPTION		127,778	127,778	118,262	119,454	0	8,323	0	8,323	0	127,778	0	0	0	9,977	12/18/2030	1FE
15131G-JB-1	CDMC 2000-11 B1		06/01/2004	SCHEDULED REDEMPTION		255,555	255,555	239,534	241,589	0	13,966	0	13,966	0	255,555	0	0	0	17,272	12/18/2030	1FE
15131G-JD-7	CDMC 2000-11 B3		06/01/2004	SCHEDULED REDEMPTION		79,861	79,861	71,357	72,431	0	7,430	0	7,430	0	79,861	0	0	0	8,464	12/18/2030	2FE
15131G-JA-3	CDMC 2000-11 M1		06/01/2004	SCHEDULED REDEMPTION		479,165	479,165	452,041	455,528	0	23,637	0	23,637	0	479,165	0	0	0	29,837	12/18/2030	1FE
991706-9B-0	CENTENNIAL CELLULAR TERM LOAN		05/28/2004	SCHEDULED REDEMPTION		15,000	15,000	15,048	15,049	0	(49)	0	(49)	0	15,000	0	0	0	(49)	02/09/2011	4FE
991528-9A-0	CENTERPOINT ENERGY TERM LOAN		06/30/2004	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	93	10/07/2006	3FE
16115Q-A*-1	CHART INDS. TERM LOAN		04/30/2004	SCHEDULED REDEMPTION		696,419	696,419	692,834	692,748	0	3,672	0	3,672	0	696,419	0	0	0	6,657	09/15/2009	4FE
16119*-AB-0	CHARTER COMM. OPER. INCREMENTAL TERM LOAN B		04/27/2004	SCHEDULED REDEMPTION		3,920,000	3,920,000	3,920,000	3,909,058	0	10,942	0	10,942	0	3,920,000	0	0	0	13,877	09/18/2008	4
16119*-AC-8	CHARTER COMM. OPER. RESTATED TRANCHE A TERM LOAN		04/27/2004	PRINCIPAL PAYMENT		2,000,000	2,000,000	1,834,778	1,834,311	0	3,136	0	3,136	0	1,837,447	0	162,553	162,553	7,218	09/18/2007	4
16119*-AA-2	CHARTER COMM. OPER. TERM LOAN B		04/27/2004	SCHEDULED REDEMPTION		3,674,654	3,674,654	3,674,654	3,667,522	0	7,131	0	7,131	0	3,674,654	0	0	0	44,719	03/18/2008	4
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST		06/15/2004	SCHEDULED REDEMPTION		209,399	209,399	209,382	209,393	0	6	0	6	0	209,399	0	0	0	2,969	06/15/2007	1FE
161581-BS-1	CHASE MANHATTAN AUTO OWNER TRUST		04/15/2004	SCHEDULED REDEMPTION		210,342	210,342	210,328	210,342	0	0	0	0	0	210,342	0	0	0	798	08/15/2005	1FE
171340-9A-2	CHURCH & DWIGHT TERM LOAN B		05/28/2004	SCHEDULED REDEMPTION		2,453,100	2,453,100	2,453,100	2,453,100	0	0	0	0	0	2,453,100	0	0	0	11,804	09/30/2007	3Z
171871-AE-6	CINCINNATI BELL INC.		05/19/2004	Various		3,333,188	3,625,000	3,780,313	3,776,168	0	(1,130)	0	(1,130)	0	3,775,038	0	(441,850)	(441,850)	137,680	01/15/2014	4FE
991593-9B-2	CINCINNATI BELL NEW TERM D		06/29/2004	SCHEDULED REDEMPTION		263,247	263,247	263,247	263,247	0	0	0	0	0	263,247	0	0	0	20,431	06/30/2008	4FE
85746*-AG-5	CIRCUIT CITY 9.66% SEC NOTES		05/25/2004	SCHEDULED REDEMPTION		62,470	62,470	61,957	61,205	0	1,265	0	1,265	0	62,470	0	0	0	4,282	11/25/2011	2
12557R-AD-4	CIT EQUIPMENT COLLATERAL		06/20/2004	SCHEDULED REDEMPTION		3,292,612	3,292,612	3,299,944	3,294,774	0	(2,162)	0	(2,162)	0	3,292,612	0	0	0	32,916	09/20/2012	1
12557R-AE-2	CIT EQUIPMENT COLLATERAL		06/20/2004	SCHEDULED REDEMPTION		311,260	311,260	311,241	311,256	0	5	0	5	0	311,260	0	0	0	3,142	09/20/2012	2FE

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
908474-AA-7	CITIBANK NA ASSET RECV		06/01/2004	SCHEDULED REDEMPTION		45,674	45,674	47,966	45,841	0	(167)	0	(167)	0	45,674	0	0	0	795	11/25/2009	1FE
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7		06/25/2004	SCHEDULED REDEMPTION		555,299	555,299	555,299	555,299	0	0	0	0	0	555,299	0	0	0	2,781	01/25/2009	1FE
172953-PW-5	CITICORP MTG SECURITIES INC 99-7 M		06/01/2004	SCHEDULED REDEMPTION		5,527,226	5,527,226	5,182,638	5,250,310	0	276,916	0	276,916	0	5,527,226	0	0	0	369,187	09/25/2029	1FE
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS		06/09/2004	SCHEDULED REDEMPTION		126,515	126,515	126,515	126,515	0	0	0	0	0	126,515	0	0	0	2,434	07/09/2010	1
172850-AZ-2	CITRV		06/15/2004	SCHEDULED REDEMPTION		2,334,382	2,334,382	2,268,641	2,286,822	0	47,560	0	47,560	0	2,334,382	0	0	0	79,455	06/15/2013	1FE
85088P-AB-6	CITY OF SPRINGFIELD MO/ JORDAN VALLEY PARK BASEBALL STADIUM		06/01/2004	SCHEDULED REDEMPTION		80,000	80,000	80,000	80,000	0	0	0	0	0	80,000	0	0	0	3,008	06/01/2028	1FE
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES		06/30/2004	SCHEDULED REDEMPTION		733,028	733,028	733,028	733,028	0	0	0	0	0	733,028	0	0	0	16,695	05/30/2007	2
184502-AR-3	CLEAR CHANNEL COMMUNICAT		04/19/2004	SALOMON SMITH BARNEY		9,002,214	9,300,000	9,318,228	9,318,132	0	(126)	0	(126)	0	9,318,006	0	(315,792)	(315,792)	178,331	05/15/2011	2FE
125635-AA-0	CLIF 2003-1A, 1		06/18/2004	SCHEDULED REDEMPTION		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	999	12/18/2018	1FE
18913M-AA-7	CLOVER FUNDING PLC		04/15/2004	REDEMPTION		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	19,868	04/15/2011	1
201728-CE-0	CMAC 1997-ML1		06/01/2004	SCHEDULED REDEMPTION		1,579,147	1,579,147	1,565,453	1,577,836	0	1,311	0	1,311	0	1,579,147	0	0	0	26,972	11/15/2004	1FE
201728-CH-3	CMAC 1997-ML1, A4		06/01/2004	SCHEDULED REDEMPTION		88,469	88,469	93,529	90,968	0	(2,499)	0	(2,499)	0	88,469	0	0	0	(1,173)	12/15/2030	1FE
201728-DJ-8	CMAC 1998-C2 A1		06/01/2004	SCHEDULED REDEMPTION		499,632	499,632	477,071	495,156	0	4,476	0	4,476	0	499,632	0	0	0	12,502	02/15/2006	1FE
201728-DL-3	CMAC 1998-C2, A3		05/14/2004	MERRILL LYNCH CAPITAL MARKETS		6,378,750	6,000,000	6,476,719	6,419,883	0	(12,487)	0	(12,487)	0	6,407,396	0	(28,646)	(28,646)	66,033	09/15/2030	1FE
12613X-AT-8	CNH EQUIPMENT TRUST		06/15/2004	SCHEDULED REDEMPTION		511,604	511,604	512,163	511,733	0	(130)	0	(130)	0	511,604	0	0	0	1,478	03/15/2006	1FE
12613X-BA-8	CNH EQUIPMENT TRUST		06/15/2004	SCHEDULED REDEMPTION		1,174,996	1,174,996	1,174,996	1,174,996	0	0	0	0	0	1,174,996	0	0	0	5,232	08/15/2008	1FE
19458L-AT-7	COELT 2004-A, A2		05/05/2004	J. P. MORGAN SECURITIES, INC		25,004,883	25,000,000	25,000,000	0	0	0	0	0	0	25,000,000	0	4,883	4,883	11,167	06/28/2021	1FE
192479-A*-4	COHERENT INC. 6.70% SERIES A		05/18/2004	SCHEDULED REDEMPTION		714,318	714,318	741,969	730,425	0	(16,107)	0	(16,107)	0	714,318	0	0	0	7,832	05/18/2006	2
192479-A@-2	COHERENT INC. 6.91% SERIES B		05/18/2004	SCHEDULED REDEMPTION		2,333,423	2,333,423	2,446,431	2,386,181	0	(52,758)	0	(52,758)	0	2,333,423	0	0	0	27,877	05/18/2006	2
19259@-AD-8	COINMACH CORP TERM B		06/30/2004	SCHEDULED REDEMPTION		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	16	07/25/2009	4
12572*-AA-1	COLFAX CORP TERM B		06/30/2004	SCHEDULED REDEMPTION		60,938	60,938	60,938	60,938	0	0	0	0	0	60,938	0	0	0	0	05/30/2009	3
20029P-AJ-8	COMCAST CABLEVISION		05/17/2004	MERRILL LYNCH CAPITAL MARKETS		5,319,650	5,000,000	5,461,800	5,418,276	0	(11,141)	0	(11,141)	0	5,407,135	0	(87,485)	(87,485)	148,164	11/15/2008	2FE
20046E-BN-2	COMM 2001-J1A, M		06/01/2004	SCHEDULED REDEMPTION		938,391	938,391	953,053	947,410	0	(9,019)	0	(9,019)	0	938,391	0	0	0	6,606	02/16/2034	1FE
126175-AC-2	COMM 2003-LNB1, B		04/28/2004	DEUTSCHE BANK SECURITIES		6,551,965	7,023,000	7,057,720	7,055,554	0	(260)	0	(260)	0	7,055,294	0	(503,329)	(503,329)	50,431	06/10/2038	1FE
203668-9A-8	COMMUNITY HEALTH SYSTEMS INCREMENTAL LOAN		06/30/2004	SCHEDULED REDEMPTION		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	0	01/16/2011	3FE
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B		06/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,084	25,086	0	(86)	0	(86)	0	25,000	0	0	0	(86)	07/16/2010	3
20589Q-AC-3	CONCENTRA OPERATING CORP-*R		06/08/2004	TENDER OFFER		2,238,582	2,063,000	2,043,250	2,048,881	0	330	0	330	0	2,049,211	0	189,371	189,371	84,512	08/15/2009	4FE
208251-AC-2	CONOCO INC.		04/15/2004	MATURED		10,000,000	10,000,000	9,716,946	9,996,885	0	3,115	0	3,115	0	10,000,000	0	0	0	298,115	04/15/2004	1
300674-AB-4	CONOCO/EXCEL PARALUBES 7.125% SR NTS		05/01/2004	SCHEDULED REDEMPTION		424,680	424,680	440,902	436,627	0	(11,947)	0	(11,947)	0	424,680	0	0	0	3,182	11/01/2011	2FE
210523-AE-6	CONSUMERS FUNDING LLC		05/06/2004	DEUTSCHE BANK SECURITIES		21,442,687	20,800,000	22,787,376	22,610,370	0	(22,653)	0	(22,653)	0	22,587,717	0	(1,145,030)	(1,145,030)	325,591	04/20/2015	1FE
87236@-BC-4	CONVERGENT RESOURCES..(TCW II)		06/30/2004	DIRECT		(148,145)	(148,145)	(148,145)	0	0	0	0	0	0	(148,145)	0	0	0	(1,037)	05/06/2009	6
22237U-AB-8	COUNTRYWIDE HOME LOAN		06/15/2004	MATURED		32,500,000	32,500,000	32,395,133	32,495,945	0	4,055	0	4,055	0	32,500,000	0	0	0	1,117,180	06/15/2004	1
224044-BH-9	COX COMMUNICATIONS INC		06/29/2004	DEUTSCHE BANK SECURITIES		11,457,360	12,000,000	11,915,400	11,918,041	0	1,309	0	1,309	0	11,919,350	0	(461,990)	(461,990)	514,642	10/01/2015	2FE
226082-AC-9	CREST LTD		04/20/2004	WACHOVIA SECURITIES		11,000,000	10,000,000	9,904,580	9,851,517	0	1,127	0	1,127	0	9,852,643	0	1,147,357	1,147,357	110,071	08/31/2036	1FE
22823#-AB-1	CROWN CASTLE TERM A		06/30/2004	SCHEDULED REDEMPTION		29,550	29,550	27,732	27,536	0	2,014	0	2,014	0	29,550	0	0	0	2,014	09/15/2007	4
22823#-9B-3	CROWN CASTLE TERM B (10/03)		06/30/2004	SCHEDULED REDEMPTION		18,650	18,650	18,856	18,863	0	(213)	0	(213)	0	18,650	0	0	0	(213)	09/30/2010	4FE
22540A-AM-0	CSFB 1997-C1		06/01/2004	SCHEDULED REDEMPTION		629,137	629,137	614,465	622,387	0	6,750	0	6,750	0	629,137	0	0	0	17,679	04/20/2007	1FE
22540V-JF-0	CSFB 2001-TFLA B		06/15/2004	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	51,025	12/15/2022	1FE
22541Q-DK-5	CSFB 2003-C3, B		04/27/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		18,496,094	20,000,000	20,100,000	20,093,654	0	(690)	0	(690)	0	20,092,963	0	(1,596,869)	(1,596,869)	132,125	04/15/2038	1FE
207633-#T-5	CSX TRANS/SEA-LAND DEFENDER		06/15/2004	SCHEDULED REDEMPTION		565,198	565,198	583,204	564,802	0	396	0	396	0	565,198	0	0	0	28,656	06/15/2006	2
207633-#V-0	CSX TRANS/SEA-LAND DEVELOPER		06/15/2004	SCHEDULED REDEMPTION		355,851	355,851	367,663	355,258	0	593	0	593	0	355,851	0	0	0	18,386	06/15/2008	2
207633-#W-8	CSX TRANS/SEA-LAND ENDURANCE		06/15/2004	SCHEDULED REDEMPTION		492,878	492,878	510,737	492,277	0	601	0	601	0	492,878	0	0	0	25,245	06/15/2008	2
20763#-AA-9	CSX TRANS/SEA-LAND EXPLORER		06/15/2004	SCHEDULED REDEMPTION		305,435	305,435	316,495	304,929	0	506	0	506	0	305,435	0	0	0	15,778	06/15/2008	2
20763#-AC-5	CSX TRANS/SEA-LAND EXPRESS		06/15/2004	SCHEDULED REDEMPTION		487,237	487,237	504,891	486,643	0	594	0	594	0	487,237	0	0	0	24,956	06/15/2008	2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
207633-#U-2	CSX TRANS/SEA-LAND FREEDOM		06/15/2004	SCHEDULED REDEMPTION		493,032	493,032	510,897	492,502	0	530	0	530	0	493,032	0	0	0	25,182	06/15/2008	2
207633-#Q-1	CSX TRANS/SEA-LAND INDEPENDENCE		06/15/2004	SCHEDULED REDEMPTION		574,106	574,106	592,396	573,659	0	447	0	447	0	574,106	0	0	0	29,152	06/15/2006	2
20763#-AB-7	CSX TRANS/SEA-LAND INNOVATOR		06/15/2004	SCHEDULED REDEMPTION		364,138	364,138	376,223	363,521	0	617	0	617	0	364,138	0	0	0	18,824	06/15/2008	2
207633-#X-6	CSX TRANS/SEA-LAND LIBERATOR		06/15/2004	SCHEDULED REDEMPTION		353,125	353,125	364,844	352,450	0	675	0	675	0	353,125	0	0	0	18,331	06/15/2008	2
207633-#S-7	CSX TRANS/SEA-LAND MARINER		06/15/2004	SCHEDULED REDEMPTION		550,705	550,705	568,221	550,103	0	602	0	602	0	550,705	0	0	0	28,137	06/15/2006	2
207633-#Y-4	CSX TRANS/SEA-LAND PATRIOT		06/15/2004	SCHEDULED REDEMPTION		350,419	350,419	362,048	349,825	0	594	0	594	0	350,419	0	0	0	18,115	06/15/2008	2
207633-#R-9	CSX TRANS/SEA-LAND VOYAGER		06/15/2004	SCHEDULED REDEMPTION		548,440	548,440	565,884	548,023	0	416	0	416	0	548,440	0	0	0	27,839	06/15/2006	2
231082-9B-6	CUMULUS MEDIA TERM D		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	0	03/28/2010	4FE
33632*-UQ-8	CVS CTL CERTS/FIRST SEC. BK DUE 2024		06/10/2004	SCHEDULED REDEMPTION		30,176	30,176	30,176	30,176	0	0	0	0	0	30,176	0	0	0	489	01/10/2024	1
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES		06/01/2004	SCHEDULED REDEMPTION		81,397	81,397	81,397	81,249	0	148	0	148	0	81,397	0	0	0	148	04/01/2015	1
12667F-DN-2	CWALT 2004-3T1 A1		06/25/2004	SCHEDULED REDEMPTION		2,279,411	2,279,411	2,282,973	2,282,973	0	(3,562)	0	(3,562)	0	2,279,411	0	0	0	4,613	05/25/2034	1FE
152314-JT-8	CXHE 2004-B, AV3		04/30/2004	DEUTSCHE BANK SECURITIES		9,993,750	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(6,250)	(6,250)	14,717	03/25/2034	1FE
23331A-AP-4	D.R. HORTON INC		04/30/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,571,250	1,500,000	1,608,750	1,607,389	0	(845)	0	(845)	0	1,606,544	0	(35,294)	(35,294)	51,864	05/01/2013	3FE
23342#-9C-1	DADE BEHRING TERM B		06/30/2004	SCHEDULED REDEMPTION		827,895	827,895	827,895	827,895	0	0	0	0	0	827,895	0	0	0	6,656	10/03/2008	3FE
23918K-A#-5	DAVITA TERM B		06/30/2004	Various		0	0	1,115	0	0	0	0	0	0	0	0	0	0	0	03/31/2009	3
865077-B@-9	DEAN FOODS (SUIZA) TERM B		06/30/2004	SCHEDULED REDEMPTION		24,622	24,622	24,756	24,766	0	(145)	0	(145)	0	24,622	0	0	0	(145)	07/15/2008	3
865077-9B-9	DEAN FOODS CO. (SUIZA) TERM C		06/30/2004	SCHEDULED REDEMPTION		7,500	7,500	7,521	0	0	(22)	0	(22)	0	7,500	0	0	0	(22)	07/15/2008	3FE
245217-D#-8	DEL MONTE CORP TERM B		04/30/2004	SCHEDULED REDEMPTION		1,011,681	1,011,681	1,017,778	683,376	0	(6,256)	0	(6,256)	0	1,011,681	0	0	0	(6,002)	12/20/2010	3
247126-AA-3	DELPHI CORPORATION		05/01/2004	MATURED		15,000,000	15,000,000	14,989,200	14,999,687	0	313	0	313	0	15,000,000	0	0	0	459,688	05/01/2004	2
991574-9A-4	DEX MEDIA EAST NEW TERM B		06/11/2004	SCHEDULED REDEMPTION		9,018,996	9,018,996	9,058,862	9,059,859	0	(40,864)	0	(40,864)	0	9,018,996	0	0	0	(17,530)	11/08/2009	3Z
991574-9B-2	DEX MEDIA EAST TERM B (6/04)		06/30/2004	SCHEDULED REDEMPTION		223,229	223,229	223,229	0	0	0	0	0	0	223,229	0	0	0	147	05/08/2009	4FE
991483-9C-4	DEX MEDIA WEST TERM A (6/04)		06/30/2004	SCHEDULED REDEMPTION		10,185	10,185	10,185	0	0	0	0	0	0	10,185	0	0	0	2	09/09/2009	4FE
991483-9D-2	DEX MEDIA WEST TERM B (6/04)		06/30/2004	SCHEDULED REDEMPTION		101,852	101,852	101,852	0	0	0	0	0	0	101,852	0	0	0	24	03/09/2010	4FE
991483-9B-6	DEX MEDIA WEST TERM LOAN A		06/11/2004	SCHEDULED REDEMPTION		929,630	929,630	929,630	929,630	0	0	0	0	0	929,630	0	0	0	5,858	09/09/2009	3Z
991483-9A-8	DEX MEDIA WEST TERM LOAN B		06/11/2004	SCHEDULED REDEMPTION		9,296,294	9,296,294	9,296,294	9,296,294	0	0	0	0	0	9,296,294	0	0	0	66,644	03/09/2010	3Z
25461#-AA-3	DIRECTV HLDGS LLC TERM B2		04/15/2004	SCHEDULED REDEMPTION		1,896,939	1,886,939	1,908,663	0	0	(11,898)	0	(11,898)	0	1,896,939	0	0	0	(11,725)	03/06/2010	3
25475M-AS-3	DISTRIBUTION FINANCIAL SERVICES TRUST		06/15/2004	SCHEDULED REDEMPTION		1,783,002	1,783,002	1,769,072	1,783,002	0	0	0	0	0	1,783,002	0	0	0	26,679	06/15/2012	1FE
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP		06/01/2004	SCHEDULED REDEMPTION		220,623	220,623	214,936	219,797	0	826	0	826	0	220,623	0	0	0	3,854	10/15/2006	1FE
23321P-C6-3	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B		06/01/2004	SCHEDULED REDEMPTION		1,343,274	1,343,274	1,368,626	1,345,297	0	(2,023)	0	(2,023)	0	1,343,274	0	0	0	93,196	11/12/2021	1
23321P-E2-0	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1		06/01/2004	SCHEDULED REDEMPTION		1,153,037	1,153,037	1,160,529	1,156,026	0	(2,989)	0	(2,989)	0	1,153,037	0	0	0	34,915	04/15/2007	1FE
991527-9A-2	DOBSON CELLULAR TERM B		06/30/2004	Various		1,250	1,250	1,250	1,250	0	0	0	0	0	1,250	0	0	0	3	03/31/2010	4FE
25754Q-A*-8	DOMINO'S TERM LOAN		05/21/2004	SCHEDULED REDEMPTION		85,246	85,246	85,976	0	0	45,171	0	45,171	0	85,246	0	0	0	45,236	06/25/2010	4
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		22,929	22,929	22,992	16,895	0	(63)	0	(63)	0	22,929	0	0	0	(63)	06/30/2010	3
260543-BN-2	DOW CHEM CO		05/14/2004	MATURED		7,500,000	7,500,000	7,612,875	7,505,232	0	(5,232)	0	(5,232)	0	7,500,000	0	0	0	191,643	05/14/2004	1
233293-A*-0	DPL, INC. 6.32% SR NTS		04/06/2004	MATURED		35,000,000	35,000,000	35,000,000	35,001,414	0	(1,414)	0	(1,414)	0	35,000,000	0	0	0	1,192,087	04/06/2004	2FE
991547-9A-0	DRS TECHNOLOGIES TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		189,729	189,729	190,499	190,511	0	(782)	0	(782)	0	189,729	0	0	0	(737)	11/04/2010	3FE
26229*-AF-7	DRUMMOND CO. 7.80% SR NTS		04/05/2004	SCHEDULED REDEMPTION		2,400,000	2,400,000	2,400,000	2,400,000	0	0	0	0	0	2,400,000	0	0	0	93,600	04/05/2008	2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991565-9A-2	DS WATERS ENTERPRISES TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		59,764	59,764	59,764	24,500	0	0	0	0	0	59,764	0	0	0	244	11/07/2009	4FE
264399-EJ-1	DUKE ENERGY CORP.		06/08/2004	JEFFERIES & COMPANY, INC.		1,950,000	1,950,000	1,968,688	1,965,257	0	(932)	0	(932)	0	1,964,325	0	(14,325)	(14,325)	18,595	05/15/2023	2FE
26632#-AA-5	DURA OPERATING CORP TERM C		06/30/2004	SCHEDULED REDEMPTION		7,250	7,250	7,250	7,250	0	0	0	0	0	7,250	0	0	0	69	12/31/2008	3
263534-BK-4	E.I. DU PONT DE NEMOURS		04/27/2004	MERRILL LYNCH CAPITAL MARKETS		12,499,750	12,500,000	12,870,250	12,866,082	0	(2,811)	0	(2,811)	0	12,863,271	0	(363,521)	(363,521)	269,324	11/15/2012	1FE
263534-BN-8	E.I. DU PONT DE NEMOURS		06/16/2004	J. P. MORGAN SECURITIES, INC		19,337,600	20,000,000	19,825,200	0	0	1,940	0	1,940	0	19,827,140	0	(489,540)	(489,540)	140,065	04/30/2014	1FE
27002#-AA-5	EAGLE TRUST (VASTAR RESOURCES INC. AS PAYEE)		06/03/2004	SCHEDULED REDEMPTION		515,056	515,056	513,508	511,261	0	3,795	0	3,795	0	515,056	0	0	0	13,530	12/03/2010	1
991471-9A-3	EAGLEPICHER, INC. TERM B		05/28/2004	SCHEDULED REDEMPTION		40,476	40,476	40,508	37,957	0	(153)	0	(153)	0	40,476	0	0	0	11,565	08/07/2009	4FE
27876G-AM-0	ECHOSTAR DBS CORP.		06/01/2004	EXCHANGE		1,455,448	1,500,000	1,455,000	0	0	424	0	424	0	1,455,424	0	25	25	14,799	10/01/2008	3FE
27876G-AP-3	ECHOSTAR DBS CORP.		06/01/2004	EXCHANGE		7,875,779	7,750,000	7,880,500	4,863,248	0	(2,430)	0	(2,430)	0	7,875,818	0	(39)	(39)	230,479	10/01/2011	3
48003#-AB-8	EDWARD D JONES & CO LP SUB CAPITAL NTS.		04/15/2004	SCHEDULED REDEMPTION		1,667,120	1,667,120	1,667,120	1,667,120	0	0	0	0	0	1,667,120	0	0	0	66,268	04/15/2006	2
532457-AX-6	ELI LILLY & CO.		05/20/2004	Various		29,015,710	32,000,000	31,913,600	31,917,902	0	485	0	485	0	31,918,387	0	(2,902,677)	(2,902,677)	227,985	03/15/2018	1FE
29078P-AD-2	EMBARCADERO AIRCRAFT SECURITIZATION TRUST		05/17/2004	Various		22,265	22,265	22,265	715	0	21,550	0	21,550	0	22,265	0	0	0	21,574	08/15/2025	5FE
290908-AC-6	EMERALD INVESTMENT GRADE CBO DUE 2011		05/24/2004	SCHEDULED REDEMPTION		14,712	14,712	14,340	13,756	0	956	0	956	0	14,712	0	0	0	1,544	05/24/2011	4FE
29153#-AA-8	EMMIS OPERATING COMPANY TERM LOAN B		05/10/2004	SCHEDULED REDEMPTION		5,308,093	5,308,093	5,308,093	5,308,093	0	0	0	0	0	5,308,093	0	0	0	6,324	08/31/2009	4
991569-9A-4	EMPI CORP. TERM B		05/06/2004	SCHEDULED REDEMPTION		19,697	19,697	19,697	19,697	0	0	0	0	0	19,697	0	0	0	6,904	11/24/2009	4FE
29255W-AC-4	ENCORE ACQUISITION CO.		04/15/2004	RAYMOND JAMES & ASSOCIATES, INC.		990,000	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	(10,000)	(10,000)	3,125	04/15/2014	4FE
991779-9B-7	ENERSYS CAPITAL TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,043	0	0	(43)	0	(43)	0	5,000	0	0	0	(43)	03/17/2011	4FE
293791-AF-6	ENTERPRISE PRODUCTS OPER.		05/18/2004	GOLDMAN, SACHS & CO.		1,373,565	1,500,000	1,567,110	1,566,967	0	(112)	0	(112)	0	1,566,856	0	(193,291)	(193,291)	22,805	03/01/2033	3FE
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F		06/01/2004	SCHEDULED REDEMPTION		362,117	362,117	362,117	362,117	0	0	0	0	0	362,117	0	0	0	4,224	12/15/2007	1FE
269279-AA-3	EXCO RESOURCES INC.		05/17/2004	MERRILL LYNCH CAPITAL MARKETS		488,750	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(11,250)	(11,250)	12,083	01/15/2011	4
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS.		04/15/2004	SCHEDULED REDEMPTION		810,258	810,258	810,258	810,258	0	0	0	0	0	810,258	0	0	0	12,595	04/15/2006	1
91274E-AA-5	EXIM BANK/US TRADE 4.26% TRUST CERT		05/15/2004	SCHEDULED REDEMPTION		810,856	810,856	810,856	810,856	0	0	0	0	0	810,856	0	0	0	17,463	11/15/2014	1
302182-AB-6	EXPRESS SCRIPTS INC.-*R.		06/15/2004	CALLED @ 104.8125		9,171,094	8,750,000	8,994,932	8,887,945	0	(8,068)	0	(8,068)	0	8,879,877	0	291,217	291,217	(8,068)	06/15/2009	3
302182-9B-8	EXPRESS SCRIPTS TERM B (02/04)		06/30/2004	SCHEDULED REDEMPTION		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	0	02/13/2010	3FE
30224P-A*-2	EXTENDED STAY TERM B.		05/11/2004	SCHEDULED REDEMPTION		1,653,640	1,653,640	1,653,640	1,653,640	0	0	0	0	0	1,653,640	0	0	0	2,673	01/15/2008	3Z
30224P-AE-1	EXTENDED STAY-*R.		05/11/2004	TENDER OFFER		6,732,270	5,700,000	5,549,438	5,569,624	0	1,354	0	1,354	0	5,570,978	0	1,161,292	1,161,292	229,638	06/15/2011	4FE
303727-A@-0	FAIRCHILD SEMICONDUCTOR TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	0	06/19/2008	3
57438*-AB-8	FALLS RIVER HYDRO CO. (MARYSVILLE)		06/07/2004	DIRECT		9,926,093	15,922,667	15,922,667	11,145,867	0	0	0	0	0	11,145,867	0	(1,219,774)	(1,219,774)	0	12/31/2022	4
97181#-CN-1	FEDERAL EXPRESS/WILM TRUST SECURED NOTES.		06/15/2004	SCHEDULED REDEMPTION		223,397	223,397	223,215	161,058	0	(2,088)	0	(2,088)	0	223,397	0	0	0	4,286	06/15/2010	2
97181#-CP-6	FEDERAL EXPRESS/WILM TRUST SECURED NOTES.		06/15/2004	SCHEDULED REDEMPTION		267,817	267,817	267,882	190,989	0	(2,884)	0	(2,884)	0	267,817	0	0	0	7,494	06/15/2010	2
97181#-CQ-4	FEDERAL EXPRESS/WILM TRUST SECURED NOTES.		06/15/2004	SCHEDULED REDEMPTION		267,817	267,817	267,350	195,072	0	(2,413)	0	(2,413)	0	267,817	0	0	0	7,965	06/15/2010	2
314087-AA-5	FEDERATED CBO CORP CLASS I FLOATING RATE SENIOR NOTES.		04/24/2004	SCHEDULED REDEMPTION		88,859	88,859	89,036	88,859	0	0	0	0	0	88,859	0	0	0	813	04/24/2011	1FE
3133T2-RB-8	FHR 1609 H.		06/01/2004	SCHEDULED REDEMPTION		508,940	508,940	482,898	493,698	0	15,242	0	15,242	0	508,940	0	0	0	22,709	02/15/2023	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
3133TG-CH-0	FHR 2075 PK		06/01/2004	SCHEDULED REDEMPTION		1,186,926	1,186,926	1,222,534	1,212,802	0	(25,875)	0	(25,875)	0	1,186,926	0	0	0	(8,076)	08/15/2027	1
3133TT-AX-9	FHR 2302 NJ		04/01/2004	SCHEDULED REDEMPTION		675,940	675,940	680,587	679,722	0	(3,782)	0	(3,782)	0	675,940	0	0	0	(121)	11/15/2029	1
3133TS-M5-9	FHR 2304 PG		06/01/2004	SCHEDULED REDEMPTION		1,157,405	1,157,405	1,165,362	1,163,972	0	(6,567)	0	(6,567)	0	1,157,405	0	0	0	9,958	04/15/2031	1
3133TT-PA-3	FHR 2314 CE		06/01/2004	SCHEDULED REDEMPTION		1,295,877	1,295,877	1,295,877	1,295,877	0	0	0	0	0	1,295,877	0	0	0	18,681	11/15/2029	1
3133TT-D2-4	FHR 2316 PB		06/01/2004	SCHEDULED REDEMPTION		3,675,894	3,675,894	3,674,745	3,674,989	0	905	0	905	0	3,675,894	0	0	0	53,989	09/15/2030	1
3133TT-7F-2	FHR 2321 PG		06/01/2004	SCHEDULED REDEMPTION		4,228,091	4,228,091	4,203,868	4,210,309	0	17,783	0	17,783	0	4,228,091	0	0	0	78,519	03/15/2030	1
3133TV-5M-4	FHR 2359 PH		05/01/2004	SCHEDULED REDEMPTION		1,196,923	1,196,923	1,203,656	1,202,049	0	(5,126)	0	(5,126)	0	1,196,923	0	0	0	1,611	03/15/2030	1
3133TV-5A-0	FHR 2360 CH		06/01/2004	SCHEDULED REDEMPTION		3,102,078	3,102,078	3,110,196	3,108,749	0	(6,672)	0	(6,672)	0	3,102,078	0	0	0	37,462	08/15/2030	1
31339M-DU-9	FHR 2389 EH		06/30/2004	GREENWICH CAPITAL MARKETS, INC		47,400,469	45,550,000	47,009,026	46,742,488	0	(543)	0	(543)	0	46,741,945	0	658,524	658,524	234,799	05/15/2030	1
31339L-UB-4	FHR 2391 G		06/01/2004	SCHEDULED REDEMPTION		461,645	461,645	457,894	459,060	0	2,585	0	2,585	0	461,645	0	0	0	8,480	12/15/2013	1
31339M-Z9-2	FHR 2398 DK		06/01/2004	SCHEDULED REDEMPTION		3,970,204	3,970,204	4,012,697	4,006,505	0	(36,301)	0	(36,301)	0	3,970,204	0	0	0	21,700	01/15/2031	1
31339M-XN-3	FHR 2399 XE		06/01/2004	SCHEDULED REDEMPTION		6,971,483	6,971,483	7,025,948	7,018,939	0	(47,456)	0	(47,456)	0	6,971,483	0	0	0	50,848	06/15/2030	1
31339N-6V-3	FHR 2403 KD		06/01/2004	SCHEDULED REDEMPTION		7,016,350	7,016,350	7,065,957	7,057,051	0	(40,702)	0	(40,702)	0	7,016,350	0	0	0	60,635	06/15/2030	1
31339M-JP-4	FHR 2409 PM		06/01/2004	SCHEDULED REDEMPTION		4,308,036	4,308,036	4,335,634	4,331,243	0	(23,207)	0	(23,207)	0	4,308,036	0	0	0	37,508	11/15/2030	1
31339N-L9-5	FHR 2410 ME		06/01/2004	SCHEDULED REDEMPTION		2,239,017	2,239,017	2,244,964	2,244,045	0	(5,028)	0	(5,028)	0	2,239,017	0	0	0	27,101	12/15/2030	1
3133TV-NM-4	FHR 2433 PD		06/01/2004	SCHEDULED REDEMPTION		11,423,884	11,423,884	11,507,779	11,497,963	0	(74,079)	0	(74,079)	0	11,423,884	0	0	0	88,301	01/15/2031	1
3133TV-MR-4	FHR 2440 OG		06/01/2004	SCHEDULED REDEMPTION		10,398,800	10,398,800	10,496,816	10,483,964	0	(85,163)	0	(85,163)	0	10,398,800	0	0	0	63,778	04/15/2032	1
31392K-HH-2	FHR 2445 OE		06/01/2004	SCHEDULED REDEMPTION		8,570,858	8,570,858	8,669,959	8,658,233	0	(87,375)	0	(87,375)	0	8,570,858	0	0	0	34,161	01/15/2031	1
31392M-4W-9	FHR 2448 QM		06/01/2004	SCHEDULED REDEMPTION		12,787,470	12,787,470	12,886,375	12,875,329	0	(87,859)	0	(87,859)	0	12,787,470	0	0	0	96,065	05/15/2031	1
31392P-4A-0	FHR 2458 PE		06/01/2004	SCHEDULED REDEMPTION		2,054,654	2,054,654	2,100,562	2,095,376	0	(40,722)	0	(40,722)	0	2,054,654	0	0	0	(7,334)	01/15/2031	1
31392M-TX-0	FHR 2463 VC		06/01/2004	SCHEDULED REDEMPTION		163,221	163,221	167,965	167,247	0	(4,026)	0	(4,026)	0	163,221	0	0	0	(1,848)	04/15/2013	1
31392M-HK-1	FHR 2465 PE		06/01/2004	SCHEDULED REDEMPTION		8,994,297	8,994,297	9,100,631	9,088,230	0	(93,933)	0	(93,933)	0	8,994,297	0	0	0	32,637	03/15/2031	1
31392T-CQ-8	FHR 2485 TE		05/07/2004	GOLDMAN, SACHS & CO		5,135,938	5,000,000	5,097,657	5,086,625	0	(832)	0	(832)	0	5,085,793	0	50,144	50,144	58,335	08/15/2031	1
31392V-E3-2	FHR 2497 PG		06/30/2004	GREENWICH CAPITAL MARKETS, INC		20,542,186	19,722,471	20,280,248	20,185,651	0	(197)	0	(197)	0	20,185,454	0	356,733	356,733	101,702	01/15/2031	1
31392V-BY-7	FHR 2498 ME		06/30/2004	GREENWICH CAPITAL MARKETS, INC		26,054,688	25,000,000	25,812,500	25,679,213	0	(257)	0	(257)	0	25,678,956	0	375,732	375,732	128,909	06/15/2031	1
31392V-AS-1	FHR 2498 NG		06/30/2004	LEHMAN BROTHERS INC		17,668,453	16,925,325	17,290,277	17,227,851	0	(121)	0	(121)	0	17,227,730	0	440,724	440,724	87,327	10/15/2030	1
31394G-MG-5	FHR 2643 HT		04/28/2004	Various		7,577,116	7,605,482	7,750,462	7,750,462	0	(3,884)	0	(3,884)	0	7,746,578	0	(169,462)	(169,462)	51,775	03/15/2018	1
31394L-3B-6	FHR 2684 FP		04/14/2004	SALOMON SMITH BARNEY		12,492,188	12,500,000	12,527,344	12,526,930	0	(105)	0	(105)	0	12,526,825	0	(34,638)	(34,638)	18,680	01/15/2033	1
31394P-5X-7	FHR 2728 NE		04/28/2004	LEHMAN BROTHERS INC		21,265,698	21,797,000	21,483,668	0	0	840	0	840	0	21,484,508	0	(218,810)	(218,810)	79,854	07/15/2017	1FE
31394R-5N-5	FHR 2749 TD		06/22/2004	MORGAN STANLEY DEAN WITTER		9,908,008	10,000,000	10,035,156	0	0	(378)	0	(378)	0	10,034,778	0	(126,770)	(126,770)	78,095	06/15/2021	1
31394R-D3-0	FHR 2750 HE		04/23/2004	MERRILL LYNCH CAPITAL MARKETS		17,640,000	18,000,000	17,856,563	0	0	470	0	470	0	17,857,033	0	(217,033)	(217,033)	67,970	02/15/2019	1FE
31394T-6B-6	FHR 2760 PC		06/22/2004	Various		16,143,545	16,438,931	16,646,987	0	0	(5,048)	0	(5,048)	0	16,641,879	0	(498,334)	(498,334)	255,235	03/01/2034	1
31394T-Y7-4	FHR 2764 YF		06/15/2004	SCHEDULED REDEMPTION		577,655	577,655	577,655	577,655	0	0	0	0	0	577,655	0	0	0	1,948	03/15/2034	1
31394W-AF-5	FHR 2786 BC		06/16/2004	Various		17,427,344	20,000,000	17,878,126	0	0	9,559	0	9,559	0	17,887,685	0	(460,341)	(460,341)	130,670	04/15/2019	1
31339V-AA-6	FHR MH 1 A SEQ		05/15/2004	SCHEDULED REDEMPTION		246	246	245	246	0	0	0	0	0	246	0	0	0	6	04/15/2006	1
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII		06/30/2004	SCHEDULED REDEMPTION		89,998	89,998	49,117	68,725	0	21,274	0	21,274	0	89,998	0	0	0	21,274	12/31/2006	1FE
320185-AA-9	FIRST FEDERAL S & L SER A		05/01/2004	SCHEDULED REDEMPTION		164	164	164	164	0	0	0	0	0	164	0	0	0	3	06/01/2006	5*
338032-AS-4	FISHER SCIENTIFIC INTL		05/19/2004	MERRILL LYNCH CAPITAL MARKETS		1,364,000	1,300,000	1,404,220	544,020	0	(1,234)	0	(1,234)	0	1,402,006	0	(38,006)	(38,006)	22,477	09/01/2013	4FE
338032-AT-2	FISHER SCIENTIFIC INTL		04/22/2004	EXCHANGE		4,618,308	4,300,000	4,632,500	4,620,383	0	(1,980)	0	(1,980)	0	4,618,402	0	(94)	(94)	46,753	09/01/2013	4
33841R-AB-0	FLAGSHIP CLO 2001-1, LIMITED CLASS 1 COMBO NOTES		06/20/2004	SCHEDULED REDEMPTION		21,591	21,591	21,567	20,587	0	1,004	0	1,004	0	21,591	0	0	0	1,424	03/20/2013	4
338906-A*-1	FLEXI-VAN LEASING TERM B		06/30/2004	SCHEDULED REDEMPTION		17,139	17,139	17,139	17,139	0	0	0	0	0	17,139	0	0	0	0	09/20/2007	3
34354#-AB-3	FLOWSERVE CORP TERM A		06/30/2004	SCHEDULED REDEMPTION		133,835	133,835	133,941	133,970	0	(135)	0	(135)	0	133,835	0	0	0	(135)	06/30/2006	3
31392A-YV-4	FNR 2001-68 PG		06/01/2004	SCHEDULED REDEMPTION		2,666,781	2,666,781	2,687,615	2,685,091	0	(18,310)	0	(18,310)	0	2,666,781	0	0	0	21,692	04/25/2030	1
31392A-PS-1	FNR 2001-74 PD		05/14/2004	Various		22,827,947	22,300,000	22,196,341	22,212,394	0	10,404	0	10,404	0	22,222,797	0	605,150	605,150	293,031	05/25/2030	1
31392B-PS-9	FNR 2001-81 QE		06/01/2004	SCHEDULED REDEMPTION		5,770,800	5,770,800	5,689,987	5,701,450	0	69,351	0	69,351	0	5,770,800	0	0	0	151,594	08/25/2030	1
31392C-3S-1	FNR 2002-27 OG		06/01/2004	SCHEDULED REDEMPTION		11,850,949	11,850,949	11,876,730	11,873,533	0	(22,583)	0	(22,583)	0	11,850,949	0	0	0	146,730	12/25/2030	1
31392E-B9-0	FNR 2002-63 CG		05/07/2004	UNION BANK OF SWITZERLAND		24,290,859	24,125,000	24,117,461	24,118,688	0	97	0	97	0	24,118,785	0	172,074	172,074	261,786	06/25/2031	1
31393E-BF-5	FNR 2003-74 AE		06/01/2004	SCHEDULED REDEMPTION		634,430	634,430	624,913	0	0	9,516	0	9,516	0	634,430	0	0	0	13,482	02/25/2031	1
31393X-PM-3	FNR 2004-21 AE		04/28/2004	MERRILL LYNCH CAPITAL MARKETS		13,223,438	15,000,000	14,087,109	14,087,282	0	5,044	0	5,044	0	14,092,327	0	(868,889)	(868,889)	103,378	04/25/2019	1
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC		06/15/2004	SCHEDULED REDEMPTION		106,559	106,559	106,559	103,169	0	3,390	0	3,390	0	106,559	0	0	0	5,065	12/15/2016	2
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC		06/15/2004	SCHEDULED REDEMPTION		41,861	41,861	41,861	40,639	0	1,223	0	1,223	0	41,861	0	0	0	1,881	12/15/2016	2
302567-AA-0	FPL ENERGY AMERICAN WIND		06/20/2004	SCHEDULED REDEMPTION		1,500,000	1,500,000	1,518,742	1,518,378	0	(18,378)	0	(18,378)	0	1,500,000	0	0	0	77,887	06/20/2023	2FE
35803#-9B-9	FRESENIUS MEDICAL CARE HLDGS TERM D		05/18/2004	CREDIT SUISSE FIRST BOSTON		4,010,000	4,000,000	4,000,000	0	0	0	0	0	0	4,000,000	0	10,000	10,000	0	02/21/2010	3FE
35803#-AB-7	FRESENIUS MEDICAL CARE TERM C		05/07/2004	PRINCIPAL PAYMENT		5,099,066	5,128,223	5,165,399	2,977,500	0	(474)	0	(474)	0	5,164,925	0	(65,859)	(65,859)	73,231	02/21/2010	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991719-9B-3	FTD INC. TERM LOAN		05/28/2004	SCHEDULED REDEMPTION		3,750	3,750	3,803	3,803	0	(66)	0	(66)	0	3,750	0	0	0	(40)	02/28/2011	4FE
31678U-AA-7	FTHEL 2003-1, A		06/21/2004	SCHEDULED REDEMPTION		1,081,380	1,081,380	1,081,380	1,081,380	0	0	0	0	0	1,081,380	0	0	0	3,331	09/20/2023	1FE
337403-BS-7	FURST 1998-B A10		04/01/2004	SCHEDULED REDEMPTION		818,154	818,154	809,972	812,261	0	5,893	0	5,893	0	818,154	0	0	0	10,495	08/25/2028	1FE
361448-AD-5	GATX CORP		06/25/2004	SALOMON SMITH BARNEY		1,310,474	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	310,474	310,474	18,750	08/15/2023	2FE
361448-AE-3	GATX CORP		06/25/2004	SALOMON SMITH BARNEY		589,713	450,000	548,582	0	0	(4,019)	0	(4,019)	0	544,562	0	45,151	45,151	4,418	08/15/2023	2Z
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION		06/01/2004	SCHEDULED REDEMPTION		638,553	638,553	646,336	642,703	0	(4,150)	0	(4,150)	0	638,553	0	0	0	4,437	07/13/2007	1FE
369550-AK-4	GENERAL DYNAMICS CORP		04/06/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9,596,100	10,000,000	10,035,150	10,033,009	0	(90)	0	(90)	0	10,032,919	0	(436,819)	(436,819)	173,451	05/15/2013	1FE
369550-AL-2	GENERAL DYNAMICS CORP		06/10/2004	WARBURG DILLION READ LLC		15,146,755	15,500,000	15,890,490	10,767,442	0	(10,185)	0	(10,185)	0	15,862,957	0	(716,202)	(716,202)	222,315	08/15/2010	1FE
36962G-YY-4	GENERAL ELEC CAP CORP		06/25/2004	Various		4,960,213	4,750,000	5,133,661	4,070,131	0	(6,907)	0	(6,907)	0	5,116,135	0	(155,922)	(155,922)	137,468	06/15/2012	1FE
370425-RJ-1	GENERAL MOTORS ACCEPTANCE CORP		06/17/2004	MATURED		4,000,000	4,000,000	3,911,288	3,994,569	0	5,431	0	5,431	0	4,000,000	0	0	0	142,431	06/17/2004	2
991568-9A-6	GENESIS HEALTHCARE CORP TERM B		05/14/2004	SCHEDULED REDEMPTION		91,216	91,216	91,216	91,216	0	0	0	0	0	91,216	0	0	0	0	12/01/2010	3FE
372917-AK-0	GENZYME CORP-GENL DIVISN		06/01/2004	REDEMPTION		2,015,000	2,000,000	2,037,500	2,024,188	0	(9,188)	0	(9,188)	0	2,015,000	0	0	0	23,473	05/15/2021	2
991516-9A-5	GEORGIA-PACIFIC CORP. TERM LOAN		05/07/2004	PRINCIPAL PAYMENT		1,500,000	1,500,000	1,482,928	1,482,902	0	983	0	983	0	1,483,885	0	16,115	16,115	5,817	11/28/2005	3Z
373298-BH-0	GEORGIA-PACIFIC-*R		05/06/2004	CALLED @ 103.206		154,809	150,000	143,795	144,172	0	12	0	12	0	144,184	0	10,625	10,625	4,764	07/01/2022	3
368288-AC-0	GESEA 2004-1, A		06/17/2004	SCHEDULED REDEMPTION		333,333	333,333	333,333	0	0	0	0	0	0	333,333	0	0	0	570	04/17/2019	1FE
85788#-AA-3	GEYSERS STATUTORY TRUST I		06/30/2004	SCHEDULED REDEMPTION		131,280	131,280	142,089	142,082	0	(10,803)	0	(10,803)	0	131,280	0	0	0	(10,803)	03/30/2008	2
85788#-AB-1	GEYSERS STATUTORY TRUST II		06/30/2004	SCHEDULED REDEMPTION		33,944	33,944	38,392	38,390	0	(4,446)	0	(4,446)	0	33,944	0	0	0	(4,446)	03/30/2010	2
37440#-AB-2	GEYSERS STATUTORY TRUST III		06/30/2004	Various		1,270,694	1,270,694	1,396,997	1,560,985	0	(145,806)	0	(145,806)	0	1,270,694	0	0	0	(116,684)	03/30/2011	2Z
36170M-AE-9	GGPMPT 2001-GGP1, A3		06/15/2004	SCHEDULED REDEMPTION		2,002,867	2,002,867	2,002,867	2,002,867	0	0	0	0	0	2,002,867	0	0	0	9,186	02/15/2006	1FE
36170M-AJ-8	GGPMPT 2001-GGP1, B1		06/15/2004	Various		515,673	515,673	515,673	1,307,236	0	0	0	0	0	515,673	0	0	0	4,851	11/15/2004	1FE
37516#-AA-3	GIFFORDS BROOK/NISOURCE AS GUARANTOR		04/28/2004	SCHEDULED REDEMPTION		97,423	97,423	97,423	95,122	0	2,301	0	2,301	0	97,423	0	0	0	5,614	04/28/2013	2
377372-AA-5	GLAXOSMITHKLINE CAP INC		06/29/2004	LEHMAN BROTHERS INC		9,276,000	10,000,000	9,923,800	9,923,800	0	1,457	0	1,457	0	9,925,257	0	(649,257)	(649,257)	105,971	04/15/2014	1FE
991767-9B-2	GLOBAL CASH ACCESS TERM B		06/30/2004	SCHEDULED REDEMPTION		37,500	37,500	37,889	37,904	0	(404)	0	(404)	0	37,500	0	0	0	(404)	03/10/2010	4FE
362383-AB-7	GMAC G-WING 2001-WH1, B		04/06/2004	SCHEDULED REDEMPTION		1,297,915	1,297,915	1,297,915	1,297,915	0	0	0	0	0	1,297,915	0	0	0	4,191	11/06/2011	2
361849-ET-5	GMACC 1999-C1, A2		06/29/2004	GOLDMAN, SACHS & CO		20,745,691	19,446,000	21,402,754	21,257,629	0	(92,898)	0	(92,898)	0	21,164,731	0	(419,040)	(419,040)	210,635	05/15/2033	1FE
36185N-LG-3	GMACM 2001-J4 A6		06/01/2004	SCHEDULED REDEMPTION		4,458,137	4,458,137	4,366,884	4,383,599	0	74,538	0	74,538	0	4,458,137	0	0	0	139,525	09/25/2031	1FE
38469@-AA-0	GRAHAM PKG CO TRANCHE I TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		24,580	24,580	24,638	24,639	0	(59)	0	(59)	0	24,580	0	0	0	(59)	02/14/2010	4FE
38869P-A*-5	GRAPHIC PACKAGING INTL TERM B		06/30/2004	SCHEDULED REDEMPTION		32,550	32,550	32,782	22,500	0	(239)	0	(239)	0	32,550	0	0	0	(239)	08/08/2010	4
39119R-AD-8	GREAT POINT CBO 1998-1 CL A-2B		04/15/2004	PRINCIPAL PAYMENT		1,410,586	1,410,586	1,507,775	991,176	0	107,578	0	107,578	0	1,098,754	0	311,832	311,832	107,578	10/15/2010	1
39278*-AA-1	GREEN COUNTRY ENERGY (EXELON/PECO)		05/10/2004	SCHEDULED REDEMPTION		146,944	146,944	146,944	146,944	0	0	0	0	0	146,944	0	0	0	2,649	02/10/2024	2FE
36228C-AV-5	GS MTG SECURITIES CORPORATION		06/01/2004	SCHEDULED REDEMPTION		32,678	32,678	34,263	33,878	0	(1,200)	0	(1,200)	0	32,678	0	0	0	(588)	07/13/2030	2FE
991634-9B-4	GULFTERRA ENERGY PARTNERS TERM LOAN B-1		06/10/2004	SCHEDULED REDEMPTION		40,000	40,000	40,184	25,000	0	(985)	0	(985)	0	40,000	0	0	0	(985)	12/10/2008	3FE
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A		06/30/2004	SCHEDULED REDEMPTION		85,975	85,975	85,975	85,975	0	0	0	0	0	85,975	0	0	0	988	06/30/2006	5*
404119-AG-4	HCA INC		04/30/2004	SALOMON SMITH BARNEY		1,560,998	1,575,000	1,552,635	1,553,366	0	173	0	173	0	1,553,539	0	7,459	7,459	22,048	02/15/2013	2FE
22541Q-X8-0	HEAT 2003-8, A2		06/25/2004	SCHEDULED REDEMPTION		1,612,257	1,612,257	1,616,666	1,616,563	0	(4,306)	0	(4,306)	0	1,612,257	0	0	0	541	04/25/2034	1FE
423003-AE-2	HEILIG MEYERS MSTR TR 98-2A B		06/03/2004	DISTRIBUTION		35,251	0	0	0	0	0	0	0	0	0	0	35,251	35,251	0	07/20/2005	6FE
42333H-LU-4	HELLER FINANCIAL INC FRN MTN		06/09/2004	BANK OF AMERICA		15,001,335	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	1,335	1,335	104,183	07/06/2004	1FE
42342#-AB-1	HELM FINANCIAL TERM B		06/04/2004	SCHEDULED REDEMPTION		8,257	8,257	7,974	7,941	0	317	0	317	0	8,257	0	0	0	319	10/18/2006	3
42726#-AA-9	HERITAGE OPERATING SENIOR NOTES		06/30/2004	SCHEDULED REDEMPTION		200,000	200,000	202,140	201,368	0	(1,368)	0	(1,368)	0	200,000	0	0	0	(1,368)	06/30/2011	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
42823#-AA-1	HEWITT ASSOCIATES LLC SR NTS		05/30/2004	SCHEDULED REDEMPTION		4,000,000	4,000,000	4,069,993	4,013,176	0	(13,176)	0	(13,176)	0	4,000,000	0	0	0	135,824	05/30/2008	1
428236-AC-7	HEWLETT PACKARD CO CONV		06/17/2004	WARBURG DILLION READ LLC		862,500	1,500,000	738,750	815,382	0	8,303	0	8,303	0	823,685	0	38,815	38,815	8,303	10/14/2017	2FE
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES		06/01/2004	SCHEDULED REDEMPTION		224,114	224,114	224,054	224,110	0	4	0	4	0	224,114	0	0	0	3,912	10/20/2030	1FE
441917-AP-6	HFCHC 2001-2 M		06/21/2004	SCHEDULED REDEMPTION		19,674	19,674	19,674	19,674	0	0	0	0	0	19,674	0	0	0	88	07/20/2031	1FE
441917-AR-2	HFCHC 2002-1, M		06/21/2004	SCHEDULED REDEMPTION		743,261	743,261	743,261	743,261	0	0	0	0	0	743,261	0	0	0	3,085	03/20/2012	1FE
441917-AV-3	HFCHC 2003-1, A		06/21/2004	SCHEDULED REDEMPTION		971,969	971,969	971,969	971,969	0	0	0	0	0	971,969	0	0	0	3,055	10/20/2032	1FE
441917-AW-1	HFCHC 2003-1, M		06/21/2004	SCHEDULED REDEMPTION		416,558	416,558	416,558	416,558	0	0	0	0	0	416,558	0	0	0	1,563	10/20/2032	1FE
441917-AY-7	HFCHC 2003-2, M		06/21/2004	SCHEDULED REDEMPTION		2,225,028	2,225,028	2,225,028	2,225,028	0	0	0	0	0	2,225,028	0	0	0	8,100	09/15/2033	1FE
42332Q-AB-9	HFCMC 1999-PH1, A2		06/25/2004	GOLDMAN, SACHS & CO		17,200,086	15,700,000	17,757,262	17,590,187	0	(95,380)	0	(95,380)	0	17,494,806	0	(294,720)	(294,720)	259,960	05/15/2031	1FE
42332Q-AU-7	HFCMC 2000-PH1		06/01/2004	SCHEDULED REDEMPTION		117,704	117,704	117,704	117,964	0	(260)	0	(260)	0	117,704	0	0	0	1,952	09/15/2008	1FE
40423Q-AF-4	HMH PROPERTIES		05/03/2004	CALLED @ 103.985		4,190,596	4,030,000	3,717,550	3,831,549	0	1,701	0	1,701	0	3,833,250	0	357,346	357,346	109,323	08/01/2008	4FE
87236@-DN-8	HOME ASSET MANAGEMENT SER 1997B-2.TCW I		06/08/2004	DIRECT		729,416	726,511	726,511	0	726,511	0	0	726,511	0	726,511	0	2,905	2,905	0	12/31/2004	6
44182D-JR-1	HOUSING SECURITIES INC 1994-1 A13		06/01/2004	SCHEDULED REDEMPTION		8,391,700	8,391,700	7,831,816	8,300,276	0	91,424	0	91,424	0	8,391,700	0	0	0	180,205	03/01/2009	1FE
40450#-AA-5	HUGHES SUPPLY/MIAMI CTL, DUE 2024		06/10/2004	SCHEDULED REDEMPTION		14,440	14,440	14,440	0	0	0	0	0	0	14,440	0	0	0	120	02/10/2024	2Z
44570#-AC-8	HUNTER FAN COMPANY TERM LOAN		04/30/2004	SCHEDULED REDEMPTION		24,500	24,500	24,500	24,500	0	0	0	0	0	24,500	0	0	0	405	04/30/2010	3
44701*-AB-6	HUNTSMAN CORP NEW TERM B (9/02)		06/22/2004	SCHEDULED REDEMPTION		3,051,828	3,051,828	2,882,588	0	0	179,072	0	179,072	0	3,051,828	0	0	0	186,869	03/31/2007	4
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL)		06/05/2004	SCHEDULED REDEMPTION		77,255	77,255	77,255	77,255	0	0	0	0	0	77,255	0	0	0	1,275	10/05/2021	1
459200-AS-0	IBM CORP		06/15/2004	SALOMON SMITH BARNEY		6,320,100	6,000,000	5,484,420	5,514,888	0	1,677	0	1,677	0	5,516,564	0	803,536	803,536	167,427	01/15/2028	1FE
459200-BA-8	IBM CORP		06/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		19,506,200	20,000,000	19,614,200	19,656,024	0	7,770	0	7,770	0	19,663,794	0	(157,594)	(157,594)	561,936	11/29/2012	1FE
452106-AE-7	ILLINOIS POWER SPECIAL PURPOSE TRUST		06/25/2004	SCHEDULED REDEMPTION		246,857	246,857	235,410	245,328	0	1,529	0	1,529	0	246,857	0	0	0	4,849	06/25/2007	1FE
449669-B@-8	IMC GLOBAL INC. TERM B		06/30/2004	SCHEDULED REDEMPTION		116	116	116	116	0	0	0	0	0	116	0	0	0	1	11/17/2006	3
74955@-AA-6	INDIANA & MICHIGAN COLL TRUST NOTE B		06/07/2004	SCHEDULED REDEMPTION		155,665	155,665	160,758	155,665	0	0	0	0	0	155,665	0	0	0	7,464	12/07/2004	2
991805-9B-0	INFOUSA TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		100,000	100,000	100,498	0	0	(498)	0	(498)	0	100,000	0	0	0	(498)	03/25/2009	3FE
45714*-AD-4	INGRAM INDUSTRIES TERM B		06/01/2004	SCHEDULED REDEMPTION		4,230	4,230	4,230	4,230	0	0	0	0	0	4,230	0	0	0	39	07/02/2008	3
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B		06/30/2004	SCHEDULED REDEMPTION		12,616	12,616	12,616	12,616	0	0	0	0	0	12,616	0	0	0	0	10/17/2008	4
45768*-AA-5	INSIGHT MIDWEST HOLDINGS, LLC TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		13,750	13,750	13,750	13,750	0	0	0	0	0	13,750	0	0	0	0	12/31/2009	3FE
46075#-AA-7	INTERSTATE BRANDS TERM B		06/30/2004	SCHEDULED REDEMPTION		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	0	07/19/2007	3
46075#-AB-5	INTERSTATE BRANDS TERM C		06/30/2004	SCHEDULED REDEMPTION		6,250	6,250	6,250	6,250	0	0	0	0	0	6,250	0	0	0	0	07/19/2007	3
459902-AL-6	INTL GAME TECHNOLOGY-C		05/07/2004	SALOMON SMITH BARNEY		428,250	500,000	349,428	341,660	0	(1,903)	0	(1,903)	0	339,757	0	88,493	88,493	(1,903)	01/29/2033	2FE
460146-BK-8	INTL PAPER CO		04/19/2004	CALLED @ 107.8828934		34,468,584	31,950,000	32,803,559	32,237,945	0	(10,900)	0	(10,900)	0	32,227,045	0	2,241,539	2,241,539	717,405	07/08/2005	2
462846-A@-5	IRON MOUNTAIN TERM B		04/02/2004	SCHEDULED REDEMPTION		800,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	0	0	2,584	02/15/2008	3
464592-A#-1	ISLE OF CAPRI CASINOS TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		9,379	9,379	9,438	9,443	0	(64)	0	(64)	0	9,379	0	0	0	(64)	04/26/2008	3
465741-AF-3	ITRON INC		06/21/2004	BEAR STEARNS SECURITIES CORP		751,875	750,000	744,488	0	0	62	0	62	0	744,549	0	7,326	7,326	7,166	05/15/2012	4FE
465823-AD-4	IVAX CORP		04/30/2004	Various		4,097,188	4,000,000	4,095,000	4,077,215	0	(3,668)	0	(3,668)	0	4,073,546	0	23,641	23,641	98,006	05/15/2007	2
87236@-DV-0	IWO HOLDINGS, INC. SER. 2002NN.TCW II		06/30/2004	DIRECT		(611,257)	665,152	113,076	0	113,076	0	0	113,076	0	113,076	0	(724,333)	(724,333)	0	01/15/2011	6
478366-AD-9	JOHNSON CONTROLS INC-*R		06/15/2004	CALLED @ 104.10		520,500	500,000	521,490	0	0	(990)	0	(990)	0	520,500	0	0	0	19,510	06/15/2024	1FE
47908@-AA-0	JOHNSON DIVERSEY TERM LOAN B		06/18/2004	SCHEDULED REDEMPTION		255,568	255,568	256,468	256,487	0	(919)	0	(919)	0	255,568	0	0	0	(644)	11/03/2009	3
481088-B*-2	JOSTENS TERM LOAN		06/23/2004	SCHEDULED REDEMPTION		287,191	287,191	289,232	188,007	0	(2,108)	0	(2,108)	0	287,191	0	0	0	(2,108)	07/29/2010	4
46625H-BA-7	JP MORGAN CHASE & CO		04/14/2004	J. P. MORGAN SECURITIES, INC		6,658,267	6,666,000	6,650,468	6,651,229	0	95	0	95	0	6,651,324	0	6,943	6,943	135,082	11/15/2010	1FE
46625M-AC-3	JPMCC 2001-CIBC, A3		04/01/2004	GREENWICH CAPITAL MARKETS, INC		11,304,297	10,000,000	11,186,328	11,088,014	0	(2,000)	0	(2,000)	0	11,086,014	0	218,283	218,283	84,945	03/15/2033	1FE
46625M-P2-9	JPMCC 2003-CB7, A4		06/18/2004	J. P. MORGAN SECURITIES, INC		7,259,180	7,500,000	7,537,500	7,536,376	0	(827)	0	(827)	0	7,535,549	0	(276,370)	(276,370)	113,017	10/12/2013	1FE
442488-AE-2	K. HOVNANIAN ENTERPRISES		05/01/2004	CALLED @ 104.563		1,829,853	1,750,000	1,771,000	1,764,485	0	(338)	0	(338)	0	1,764,147	0	65,706	65,706	79,506	05/01/2009	3FE
49228R-AC-7	KERN RIVER FUNDG 144A		06/30/2004	SCHEDULED REDEMPTION		104,167	104,167	105,202	105,066	0	(900)	0	(900)	0	104,167	0	0	0	646	07/31/2016	1FE
492386-AS-6	KERR-MCGEE CORP		06/25/2004	BARCLAYS BANK		10,735,600	10,000,000	11,094,175	10,949,686	0	(26,042)	0	(26,042)	0	10,923,644	0	(188,044)	(188,044)	174,479	09/15/2011	2FE
494368-AR-4	KIMBERLY-CLARK CORP		06/23/2004	BARCLAYS BANK		7,110,724	6,835,000	7,338,056	7,316,605	0	(12,390)	0	(12,390)	0	7,304,215	0	(193,491)	(193,491)	129,650	02/15/2012	1FE
494368-AX-1	KIMBERLY-CLARK CORP		04/22/2004	MORGAN STANLEY DEAN WITTER		12,708,375	12,500,000	12,484,125	12,484,941	0	92	0	92	0	12,485,032	0	223,343	223,343	125,092	08/15/2013	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
49460W-A#-6	KINETIC CONCEPTS TERM B		06/01/2004	SCHEDULED REDEMPTION		475,795	475,795	479,450	125,000	0	(3,333)	0	(3,333)	0	475,795	0	0	0	(835)	08/11/2010	4
991884-9B-5	KOCH CELLULOSE LLC TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		2,005	2,005	2,005	0	0	0	0	0	0	2,005	0	0	0	0	05/07/2011	4FE
48267*-AB-3	KPMG 6.43% SR NTS		06/30/2004	SCHEDULED REDEMPTION		800,000	800,000	807,176	803,511	0	(3,511)	0	(3,511)	0	800,000	0	0	0	22,609	07/22/2008	1
50075N-AH-7	KRAFT FOODS INC		06/15/2004	BARCLAYS BANK		5,229,600	5,000,000	5,521,500	5,467,439	0	(10,018)	0	(10,018)	0	5,457,421	0	(227,821)	(227,821)	160,989	06/01/2012	2FE
52108H-CB-8	LBUBS 2000-C5, A2		04/13/2004	MERRILL LYNCH CAPITAL MARKETS		23,915,023	21,390,000	24,457,267	24,193,062	0	(15,915)	0	(15,915)	0	24,177,147	0	(262,124)	(262,124)	119,466	11/15/2010	1FE
52108H-DF-8	LBUBS 2001-C2, A2		04/01/2004	LEHMAN BROTHERS INC		24,993,634	21,630,000	24,870,360	24,608,813	0	(5,244)	0	(5,244)	0	24,603,569	0	390,065	390,065	94,689	03/15/2011	1FE
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST		06/15/2004	SCHEDULED REDEMPTION		53,685	53,685	53,685	53,685	0	0	0	0	0	53,685	0	0	0	867	07/15/2031	2FE
524660-AS-6	LEGGETT & PLATT INC		04/13/2004	J. P. MORGAN SECURITIES, INC		9,896,100	10,000,000	9,955,350	9,957,934	0	158	0	158	0	9,958,092	0	(61,992)	(61,992)	254,741	04/01/2013	1FE
524660-AT-4	LEGGETT & PLATT INC		06/10/2004	J. P. MORGAN SECURITIES, INC		4,375,650	5,000,000	4,651,800	0	0	2,745	0	2,745	0	4,654,545	0	(278,895)	(278,895)	102,967	07/01/2018	1FE
524908-BZ-2	LEHMAN BROS HOLDINGS INC		04/01/2004	MATURED		5,000,000	5,000,000	4,763,575	5,000,000	0	0	0	0	0	5,000,000	0	0	0	165,625	04/01/2004	1
52517P-VU-2	LEHMAN BROTHERS HOLDINGS		06/30/2004	LEHMAN BROTHERS INC		4,800,850	5,000,000	4,995,100	4,995,189	0	236	0	236	0	4,995,425	0	(194,575)	(194,575)	65,736	03/13/2009	1FE
532776-A@-0	LIN TV CORP TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		55,714	55,714	55,714	55,714	0	0	0	0	0	55,714	0	0	0	849	12/31/2007	3
991923-9B-1	LYONDELL-CITGO REFINING LP TERM LOAN		06/02/2004	CREDIT SUISSE FIRST BOSTON		1,518,750	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	18,750	18,750	0	05/21/2007	3FE
554454-AA-6	MACH ONE CDO, LIMITED		06/01/2004	SCHEDULED REDEMPTION		8,479,808	8,479,808	8,089,831	8,214,971	0	264,836	0	264,836	0	8,479,808	0	0	0	406,873	03/15/2030	1FE
55659R-AC-2	MADISON AVENUE CDO II, LIMITED CLASS C1 FLOAT. RATE		04/02/2004	Various		66,089	66,089	66,089	26,161	0	0	0	0	0	66,089	0	0	0	856	03/24/2014	5FE
576434-QD-9	MALT 2004-4 7A1		06/01/2004	SCHEDULED REDEMPTION		1,030,471	1,030,471	1,070,563	0	0	(40,092)	0	(40,092)	0	1,030,471	0	0	0	(29,787)	05/25/2034	1FE
576434-RK-2	MALT 2004-5 5A1		06/01/2004	SCHEDULED REDEMPTION		251,234	251,234	249,507	0	0	1,727	0	1,727	0	251,234	0	0	0	2,722	06/25/2019	1FE
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN		04/30/2004	SCHEDULED REDEMPTION		817,644	817,644	817,644	817,644	0	0	0	0	0	817,644	0	0	0	4,979	07/31/2004	2
991676-9B-5	MARINER HEALTH CARE TERM B		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	16	01/02/2010	3FE
23958#-AA-8	MARK IV (DAYCO) TERM B		06/23/2004	SCHEDULED REDEMPTION		1,054,960	1,054,960	1,054,960	1,054,960	0	0	0	0	0	1,054,960	0	0	0	360	05/31/2007	3
57778*-AB-6	MAY DEPARTMENT STORES COMPANY		04/30/2004	MATURED		3,547,729	3,547,729	4,059,631	3,553,545	0	(5,815)	0	(5,815)	0	3,547,729	0	0	0	144,786	04/30/2004	2
55264T-CH-2	MBNAS 2003-A11, A11		05/06/2004	DEUTSCHE BANK SECURITIES		7,387,500	7,500,000	7,486,614	7,487,616	0	279	0	279	0	7,487,895	0	(100,395)	(100,395)	42,862	03/15/2011	1FE
580589-A*-0	MCGRATH RENTCORP SENIOR NOTES		04/15/2004	PRINCIPAL PAYDOWN		2,000,000	2,000,000	1,998,899	1,999,654	0	17	0	17	0	1,999,671	0	329	329	102,286	07/15/2005	2
58226#-AA-0	MCLEOD USA INC. TERM B		06/30/2004	SCHEDULED REDEMPTION		4,154	4,154	4,154	4,154	0	0	0	0	0	4,154	0	0	0	0	05/31/2008	6
552676-AN-8	MDC HOLDINGS INC		06/16/2004	MERRILL LYNCH CAPITAL MARKETS		9,588,000	10,000,000	10,055,400	10,054,656	0	(1,038)	0	(1,038)	0	10,053,618	0	(465,618)	(465,618)	328,962	05/15/2013	2FE
81751T-AA-5	MEDALLION 2001-1G CLASS A1		05/18/2004	SCHEDULED REDEMPTION		166,249	166,249	166,249	166,249	0	0	0	0	0	166,249	0	0	0	542	08/18/2032	1FE
58446M-AD-3	MEDIANEWS GROUP INC		06/03/2004	Various		1,282,750	1,400,000	1,397,144	1,397,167	0	16	0	16	0	1,397,184	0	(114,434)	(114,434)	32,741	04/01/2014	4FE
58489P-AF-9	MEDINAH TRUST SERIES F/MIDLAND BANK 3		06/17/2004	SCHEDULED REDEMPTION		221,792	221,792	221,792	58,027	0	163,765	0	163,765	0	221,792	0	0	0	163,765	12/21/2006	1
38214*-AL-6	MEIJER/GOOD WILL CO SER F-1 MTG NTS		06/01/2004	SCHEDULED REDEMPTION		15,973	15,973	15,973	16,147	0	(173)	0	(173)	0	15,973	0	0	0	651	06/01/2014	2
38214*-AS-1	MEIJER/GOOD WILL CO SER F-2 MTG NTS		06/01/2004	SCHEDULED REDEMPTION		18,807	18,807	18,807	19,011	0	(204)	0	(204)	0	18,807	0	0	0	766	06/01/2014	2
587342-AH-9	MERCANTILE BANCP		06/15/2004	MATURED		5,000,000	5,000,000	5,218,100	5,008,530	0	(8,530)	0	(8,530)	0	5,000,000	0	0	0	167,720	06/15/2004	1
991426-9A-7	MERISANT TERM B		04/30/2004	SCHEDULED REDEMPTION		4,216	4,216	4,216	4,216	0	0	0	0	0	4,216	0	0	0	8,308	01/11/2010	4FE
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D		06/01/2004	SCHEDULED REDEMPTION		213,172	213,172	212,045	211,878	0	1,294	0	1,294	0	213,172	0	0	0	4,588	09/01/2013	1FE
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2		06/01/2004	Various		27,785	27,785	28,201	72,999	0	(1,403)	0	(1,403)	0	27,785	0	0	0	(705)	06/15/2021	1
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C		06/01/2004	SCHEDULED REDEMPTION		18,544	18,544	18,823	18,868	0	(323)	0	(323)	0	18,544	0	0	0	(24)	06/01/2021	1
59080#-AA-3	MESSER GRIESHEIM TERM B		05/06/2004	SCHEDULED REDEMPTION		701,626	701,626	701,626	701,626	0	0	0	0	0	701,626	0	0	0	1,045	04/30/2009	3
59080#-AB-1	MESSER GRIESHEIM TERM C		05/06/2004	SCHEDULED REDEMPTION		1,009,846	1,009,846	1,009,846	1,009,846	0	0	0	0	0	1,009,846	0	0	0	1,701	04/30/2010	3
59115@-AA-4	METALDYNE COMPANY TERM D		05/25/2004	Various		1,315,442	1,315,442	1,315,442	1,315,442	0	0	0	0	0	1,315,442	0	0	0	0	12/31/2009	4
59175@-9B-1	METOKOTE CORP. FIRST LIEN TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		22,875	22,875	22,875	22,875	0	0	0	0	0	22,875	0	0	0	819	08/13/2010	4FE
59159U-AM-0	METRIS MASTER TRUST		06/21/2004	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	36,572	10/22/2007	1FE
991579-9A-3	MICHAEL FOODS TERM B (1ST LIEN)		05/21/2004	SCHEDULED REDEMPTION		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	209	11/21/2010	4FE
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199		06/01/2004	SCHEDULED REDEMPTION		766,648	766,648	774,554	768,405	0	(1,757)	0	(1,757)	0	766,648	0	0	0	31,677	08/25/2028	1FE
60467M-AA-9	MIRANT MID-ATLANTIC LLC		06/30/2004	SCHEDULED REDEMPTION		208,511	208,511	193,219	195,699	0	12,812	0	12,812	0	208,511	0	0	0	12,812	06/30/2012	6FE
59022H-AU-6	MLMT 2002-MW1, A4		05/07/2004	Various		12,347,344	12,000,000	13,142,242	13,101,858	0	(13,288)	0	(13,288)	0	13,088,570	0	(741,226)	(741,226)	121,982	07/12/2034	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK)		06/30/2004	SCHEDULED REDEMPTION		63,754	63,754	63,754	63,754	0	0	0	0	0	63,754	0	0	0	753	07/30/2008	2
617446-HR-3	MORGAN STANLEY		05/04/2004	BARCLAYS BANK		21,882,080	22,000,000	22,011,760	22,010,724	0	(98)	0	(98)	0	22,010,626	0	(128,546)	(128,546)	213,669	03/01/2013	1FE
61744Y-AC-2	MORGAN STANLEY		05/12/2004	MORGAN STANLEY DEAN WITTER		4,002,680	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	2,680	2,680	11,343	02/15/2007	1FE
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1		06/01/2004	SCHEDULED REDEMPTION		521,784	521,784	511,947	521,049	0	735	0	735	0	521,784	0	0	0	8,115	01/15/2007	1FE
61745M-ED-1	MORGAN STANLEY CAPITAL I INC. 1997-ALI		06/01/2004	SCHEDULED REDEMPTION		374,491	374,491	378,745	375,399	0	(907)	0	(907)	0	374,491	0	0	0	4,682	01/15/2006	1FE
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6		06/01/2004	SCHEDULED REDEMPTION		88,076	88,076	77,535	88,076	0	0	0	0	0	88,076	0	0	0	1,887	12/01/2018	1FE
61910D-BW-1	MORTGAGE CAPITAL FUNDING		06/01/2004	SCHEDULED REDEMPTION		890,686	890,686	899,258	892,866	0	(2,180)	0	(2,180)	0	890,686	0	0	0	13,815	09/20/2006	1
61910D-CM-2	MORTGAGE CAPITAL FUNDING		06/01/2004	SCHEDULED REDEMPTION		1,595,222	1,595,222	1,610,177	1,597,799	0	(2,577)	0	(2,577)	0	1,595,222	0	0	0	24,597	03/20/2007	1FE
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN B		05/28/2004	Various		3,737,599	3,737,599	3,500,249	3,502,992	0	12,801	0	12,801	0	3,515,793	0	221,806	221,806	54,209	06/16/2006	4Z
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS		06/01/2004	SCHEDULED REDEMPTION		13,505	13,505	13,662	13,629	0	(125)	0	(125)	0	13,505	0	0	0	75	02/01/2015	2
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS		06/01/2004	SCHEDULED REDEMPTION		80,970	80,970	72,902	73,966	0	6,995	0	6,995	0	80,970	0	0	0	8,175	10/01/2014	2
61745M-FG-3	MSC 1998-HF1, A2		06/01/2004	SCHEDULED REDEMPTION		293,537	293,537	320,747	317,041	0	(23,504)	0	(23,504)	0	293,537	0	0	0	(18,441)	01/15/2008	1FE
61745M-KY-8	MSC 1999-RM1, A2		06/25/2004	DEUTSCHE BANK SECURITIES		9,257,695	8,500,000	9,542,246	9,452,886	0	(50,381)	0	(50,381)	0	9,402,505	0	(144,810)	(144,810)	138,151	12/15/2031	1FE
61746W-BW-9	MSC 2000 XLF E		06/09/2004	DISTRIBUTION		45,262	0	0	0	0	0	0	0	0	0	0	45,262	45,262	0	07/05/2013	6FE
61746W-LV-0	MSDWC 2001-TOP5, C		05/07/2004	MORGAN STANLEY DEAN WITTER		537,500	500,000	502,520	502,077	0	(24)	0	(24)	0	502,053	0	35,447	35,447	9,403	11/15/2011	1FE
61746W-MX-5	MSDWC 2002-HQ, C		05/07/2004	GOLDMAN, SACHS & CO		2,707,227	2,500,000	2,988,379	2,948,829	0	(5,441)	0	(5,441)	0	2,943,388	0	(236,161)	(236,161)	27,840	04/15/2034	1FE
61745M-A5-2	MSM 2004-3 4A		06/01/2004	SCHEDULED REDEMPTION		299,476	299,476	301,535	0	0	(2,059)	0	(2,059)	0	299,476	0	0	0	(628)	04/23/2034	1FE
55377#-AE-5	MTD PRODUCTS INC TERM B		06/01/2004	SCHEDULED REDEMPTION		2,247,042	2,247,042	2,247,042	2,247,042	0	0	0	0	0	2,247,042	0	0	0	21,159	06/14/2007	3
62475#-9B-0	MUELLER GROUP INITIAL TERM LOAN		06/25/2004	SCHEDULED REDEMPTION		207,413	207,413	207,413	0	0	0	0	0	0	207,413	0	0	0	13,997	04/23/2011	4FE
62475#-AE-2	MUELLER GROUP, INC. TERM E		04/30/2004	Various		4,465,463	4,421,250	4,421,250	4,421,250	0	0	0	0	0	4,421,250	0	44,213	44,213	19,459	05/31/2008	4Z
62826W-AA-9	MUTUAL FUND FEE TRUST IX ASSET-BACKED NOTES		05/31/2004	SCHEDULED REDEMPTION		256,748	256,748	255,914	256,748	0	0	0	0	0	256,748	0	0	0	4,737	05/01/2007	5
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES		06/25/2004	Various		145,612	145,612	149,182	148,188	0	23,958	(26,534)	(2,576)	0	145,612	0	0	0	27,073	04/30/2008	5
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES		05/31/2004	SCHEDULED REDEMPTION		406,856	406,856	406,856	406,856	0	0	0	0	0	406,856	0	0	0	5,911	12/01/2009	1
62827K-AA-4	MUTUAL FUND FEE TRUST XX		06/01/2004	SCHEDULED REDEMPTION		399,488	399,488	399,488	399,488	0	0	0	0	0	399,488	0	0	0	5,526	03/02/2010	1
991553-9A-8	NALCO COMPANY TERM B		06/30/2004	SCHEDULED REDEMPTION		569,814	569,814	573,272	0	0	(4,583)	0	(4,583)	0	569,814	0	0	0	82,463	11/04/2010	4FE
62877#-AB-2	NATG HOLDINGS (ORIUS) NEW TERM A		05/31/2004	Various		11,999	7,518	11,666	7,185	0	333	0	333	0	11,999	0	0	0	333	01/23/2009	6
62877#-AC-0	NATG HOLDINGS (ORIUS) NEW TERM B		05/31/2004	DISTRIBUTION		6,657	0	6,657	0	0	0	0	0	0	6,657	0	0	0	0	01/23/2010	6
63564@-AA-2	NATIONAL DAIRY HOLDINGS TERM B		04/02/2004	SCHEDULED REDEMPTION		4,421,250	4,421,250	4,421,250	4,421,250	0	0	0	0	0	4,421,250	0	0	0	1,265	04/30/2009	3Z
638477-A@-8	NATIONAL WATERWORKS REPLACEMENT TERM B		06/30/2004	SCHEDULED REDEMPTION		45,918	45,918	45,918	45,918	0	0	0	0	0	45,918	0	0	0	448	11/22/2009	4
639051-AT-8	NATS R-18 B		05/17/2004	CALLED @ 100		2,000,000	2,000,000	1,985,561	1,999,031	0	315	0	315	0	1,999,346	0	654	654	8,629	08/16/2004	1FE
628852-A*-6	NCI BUILDING SYSTEMS, INC. TERM LOAN		06/18/2004	SCHEDULED REDEMPTION		3,412,500	3,412,500	3,412,500	3,412,500	0	0	0	0	0	3,412,500	0	0	0	26,747	09/15/2008	3
628857-DJ-0	NCNB TEX NATL BK DALLAS TEXUNSEC SUB		06/01/2004	MATURED		20,000,000	20,000,000	21,560,258	20,040,232	0	(40,232)	0	(40,232)	0	20,000,000	0	0	0	909,768	06/01/2004	1FE
64015Y-AA-2	NEIGHBORCARE INC		05/26/2004	J. P. MORGAN SECURITIES, INC		1,651,406	1,625,000	1,695,938	1,695,874	0	(1,220)	0	(1,220)	0	1,694,654	0	(43,248)	(43,248)	63,025	11/15/2013	4FE
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES		06/22/2004	SCHEDULED REDEMPTION		248,567	248,567	248,567	244,493	0	4,074	0	4,074	0	248,567	0	0	0	4,074	09/22/2015	3
991744-9B-1	NEW FLYER (NFIL) TERM B LOAN		05/11/2004	CITICORP SECURITIES		773,333	761,905	761,905	761,905	0	0	0	0	0	761,905	0	11,429	11,429	896	02/27/2010	4Z
991744-9C-9	NEW FLYER (NFIL) TRANCHE A CREDIT-LINKED		05/11/2004	CITICORP SECURITIES		241,667	238,095	238,095	238,095	0	0	0	0	0	238,095	0	3,571	3,571	664	02/27/2010	4Z
651195-30-7	NEWELL FINANCIAL TRUST I		06/15/2004	WARBURG DILLION READ LLC		658,110	15,000	700,050	709,841	0	2,109	0	2,109	0	711,950	0	(53,840)	(53,840)	11,953	12/01/2007	
651290-AF-5	NEWFIELD EXPLORATION CO		05/18/2004	MORGAN STANLEY DEAN WITTER		1,605,000	1,500,000	1,580,840	1,572,877	0	(1,388)	0	(1,388)	0	1,571,490	0	33,510	33,510	32,112	08/15/2012	3
652478-AH-1	NEWS AMER PUBG INC SR NT		04/30/2004	MERRILL LYNCH CAPITAL MARKETS		6,346,750	5,000,000	6,248,400	6,141,150	0	(9,383)	0	(9,383)	0	6,131,767	0	214,983	214,983	111,381	02/01/2013	2FE
65336Y-AB-9	NEXSTAR FINANCE INC		06/03/2004	Various		1,326,500	1,400,000	1,414,000	1,413,706	0	(250)	0	(250)	0	1,413,456	0	(86,956)	(86,956)	42,761	01/15/2014	4FE
991636-9B-9	NEXTEL FINANCE CO. TERM E		06/17/2004	SCHEDULED REDEMPTION		46,750	46,750	46,750	46,750	0	0	0	0	0	46,750	0	0	0	0	12/15/2010	3FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991625-9B-2	NEXTEL PARTNERS OPER CORP TERM B		05/19/2004	SCHEDULED REDEMPTION		3,500,000	3,500,000	3,500,000	3,500,000	0	0	0	0	0	3,500,000	0	0	0	10,585	11/30/2010	4FE
63615#-AA-9	NFL 6.69% SR NTS		04/15/2004	SCHEDULED REDEMPTION		226,657	226,657	242,827	241,255	0	(14,598)	0	(14,598)	0	226,657	0	0	0	(7,016)	10/15/2016	1
63859C-DL-4	NLFC 1999-2		06/01/2004	SCHEDULED REDEMPTION		769,277	769,277	762,222	769,277	0	0	0	0	0	769,277	0	0	0	11,714	06/20/2031	1FE
65488B-AA-7	NOARK PIPELINE 7.15% NOTES DUE 2018		06/01/2004	SCHEDULED REDEMPTION		250,000	250,000	250,000	248,939	0	1,061	0	1,061	0	250,000	0	0	0	9,998	06/01/2018	3FE
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A		06/11/2004	SCHEDULED REDEMPTION		250,169	250,169	250,473	250,264	0	(96)	0	(96)	0	250,169	0	0	0	3,857	04/13/2036	1FE
655356-AS-2	NOMURA ASSET SECURITIZATION 1994 1 A11		05/25/2004	SCHEDULED REDEMPTION		430,961	430,961	430,961	430,961	0	0	0	0	0	430,961	0	0	0	1,562	01/25/2009	1FE
655844-AQ-1	NORFOLK SOUTHERN CORP		04/07/2004	BARCLAYS BANK		1,149,950	1,000,000	1,183,540	1,180,643	0	(94)	0	(94)	0	1,180,550	0	(30,600)	(30,600)	11,587	02/15/2031	2FE
66137@-AA-3	NORTH PACIFIC PAPER CORP. SERIES A		06/03/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		10,515,700	10,000,000	9,995,260	9,993,271	0	323	0	323	0	9,993,593	0	522,107	522,107	225,506	02/19/2008	2
66416T-AE-5	NORTHEAST GENERATION CO		04/15/2004	SCHEDULED REDEMPTION		656,250	656,250	656,250	656,250	0	0	0	0	0	656,250	0	0	0	16,400	10/15/2005	2FE
667294-AY-8	NORTHWEST AIRLINES INC		04/01/2004	SCHEDULED REDEMPTION		245,233	245,233	245,233	245,233	0	0	0	0	0	245,233	0	0	0	9,430	04/01/2017	3FE
667746-A#-8	NORTHWEST PIPE COMPANY SERIES B SR NT		04/01/2004	SCHEDULED REDEMPTION		1,428,571	1,428,571	1,428,571	1,428,355	0	216	0	216	0	1,428,571	0	0	0	51,716	04/01/2008	3
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A		06/30/2004	SCHEDULED REDEMPTION		13,623	13,623	13,623	13,623	0	0	0	0	0	13,623	0	0	0	226	02/21/2005	6
670013-A*-2	NOVEON NEW TERM B LOAN		06/04/2004	Various		5,246,103	5,246,103	5,262,990	5,263,117	0	(484)	0	(484)	0	5,262,633	0	(16,530)	(16,530)	24,842	12/31/2009	4Z
991673-9B-2	NRG ENERGY TERM LOAN		03/31/2004	SCHEDULED REDEMPTION		8,706	8,706	8,706	8,706	0	0	0	0	0	8,706	0	0	0	13	06/23/2010	4FE
87236@-DE-8	NSG CORP, CLASS A, SER 2002FF..TCW I		06/30/2004	DIRECT		251,397	775,999	775,999	775,999	0	0	0	0	0	775,999	0	(524,602)	(524,602)	7,556	12/15/2007	5
87236@-DF-5	NSG CORP, CLASS B, SER 2002GG..TCW I		06/30/2004	DIRECT		110,873	342,238	342,238	342,238	0	0	0	0	0	342,238	0	(231,364)	(231,364)	40,070	12/15/2007	5
20763#-BD-2	OCCID CHEM EQUIP		06/14/2004	SCHEDULED REDEMPTION		420,844	420,844	420,844	420,844	0	0	0	0	0	420,844	0	0	0	21,673	06/14/2009	2
20763#-BC-4	OCCID PETRO EQUIP/CONN NATL BANK		06/14/2004	Various		147,826	147,826	147,826	144,096	0	3,475	0	3,475	0	147,571	0	256	256	3,798	06/14/2009	2
09658*-AA-4	OHIO STATE TEACHERS BANK LOAN TRANCHE A		05/20/2004	SCHEDULED REDEMPTION		30,000,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	0	0	14,167	06/11/2004	1
681936-AL-4	OMEGA HLTHCARE INVESTORS		05/19/2004	BANK OF AMERICA		720,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(30,000)	(30,000)	9,042	04/01/2014	4FE
681904-AG-3	OMNICARE INC		04/27/2004	LEHMAN BROTHERS INC		759,375	750,000	750,000	750,000	0	0	0	0	0	750,000	0	9,375	9,375	19,013	06/01/2013	3FE
991631-9B-0	ON SEMICONDUCTOR TERM E		04/22/2004	SCHEDULED REDEMPTION		1,336,278	1,336,278	1,336,278	1,336,278	0	0	0	0	0	1,336,278	0	0	0	4,241	08/04/2007	4Z
87252@-AC-4	ONEIDA / THC SYSTEMS, INC		06/15/2004	PRINCIPAL PAYMENT		2,266	2,266	2,266	2,252	0	3	0	3	0	2,255	0	11	11	57	05/31/2005	2
991458-9A-0	ORIENTAL TRADING CO. TERM B		06/30/2004	SCHEDULED REDEMPTION		31,164	31,164	31,164	31,164	0	0	0	0	0	31,164	0	0	0	24,261	08/04/2010	3FE
69411#-AA-2	PACIFIC COAST PRODUCERS 8.78% SR SEC NTS		06/30/2004	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,040,724	665,355	0	(39,413)	0	(39,413)	0	1,000,000	0	0	0	(10,146)	06/30/2012	3
69422@-AA-1	PACIFIC ENERGY GROUP TERM B		06/16/2004	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	56,406	07/19/2009	3
694308-GD-3	PACIFIC GAS & ELECTRIC		06/23/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		16,468,025	17,500,000	17,555,625	17,555,556	0	(1,075)	0	(1,075)	0	17,554,481	0	(1,086,456)	(1,086,456)	220,592	03/01/2014	2
695112-A@-1	PACIFICARE HEALTH TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		11,220	11,220	11,290	7,497	0	(74)	0	(74)	0	11,220	0	0	0	(74)	06/03/2008	3
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3		05/01/2004	SCHEDULED REDEMPTION		27,690	27,690	26,826	26,704	0	986	0	986	0	27,690	0	0	0	1,508	01/01/2019	1FE
697933-9A-9	PANAMSAT CORP TERM B1		06/09/2004	SCHEDULED REDEMPTION		2,081,322	2,081,322	2,081,322	2,081,322	0	0	0	0	0	2,081,322	0	0	0	3,753	09/30/2010	3FE
991781-9B-3	PANTRY INC. (THE) TERM B		06/30/2004	SCHEDULED REDEMPTION		34,527	34,527	34,527	0	0	0	0	0	0	34,527	0	0	0	0	03/12/2011	4FE
704549-A*-5	PEABODY ENERGY CORP. TERM B		06/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,087	25,087	0	(87)	0	(87)	0	25,000	0	0	0	(2)	03/21/2010	3
70556J-AA-7	PEGASUS AVIATION LEASE SERIES 1999-1 CLA		06/30/2004	Various		6,778	4,347	6,887	6,878	0	(100)	0	(100)	0	6,778	0	0	0	(46)	03/25/2029	3FE
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES		06/30/2004	Various		46,206	28,941	45,559	45,837	0	369	0	369	0	46,206	0	0	0	685	03/25/2029	4FE
70556M-AA-0	PEGASUS AVIATION, INC		06/25/2004	SCHEDULED REDEMPTION		86,614	86,614	86,614	88,208	0	(1,594)	0	(1,594)	0	86,614	0	0	0	(1,252)	03/25/2015	3FE
707569-9B-7	PENN NATIONAL GAMING TERM D (12/03)		06/01/2004	SCHEDULED REDEMPTION		7,921	7,921	7,921	7,921	0	0	0	0	0	7,921	0	0	0	1,757	09/01/2007	4FE
82539@-AD-8	PERDUE FARMS/SHOWELL SR NT SERIES B		06/15/2004	SCHEDULED REDEMPTION		1,428,572	1,428,572	1,428,572	1,428,572	0	0	0	0	0	1,428,572	0	0	0	56,714	06/15/2010	2
40700#-AA-3	PHARMACIA/HAMILTON ASSOC SR SECD		06/02/2004	SCHEDULED REDEMPTION		189,377	189,377	189,377	189,377	0	0	0	0	0	189,377	0	0	0	3,049	07/01/2010	1
72813P-AJ-9	PLAYTEX PRODUCTS INC		05/17/2004	MERRILL LYNCH CAPITAL MARKETS		50,813	50,000	50,750	50,738	0	(14)	0	(14)	0	50,725	0	88	88	997	03/01/2011	4
69344M-AE-1	PMI GROUP INC		06/15/2004	Various		2,312,480	2,000,000	2,269,219	2,137,978	0	(8,285)	0	(8,285)	0	2,129,693	0	182,787	182,787	8,937	07/15/2021	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
69348L-ZS-1	PNC MORTGAGE SECURITIES 1998-5 2A5		04/01/2004	SCHEDULED REDEMPTION		804,687	804,687	804,781	804,687	0	0	0	0	0	804,687	0	0	0	9,860	07/25/2028	1
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2		06/01/2004	SCHEDULED REDEMPTION		12,477	12,477	10,980	11,264	0	1,213	0	1,213	0	12,477	0	0	0	1,399	07/25/2029	1FE
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2		06/01/2004	SCHEDULED REDEMPTION		504,652	504,652	453,903	463,406	0	41,246	0	41,246	0	504,652	0	0	0	48,630	12/25/2028	1FE
730448-AL-1	POGO PRODUCING CO-*R		04/19/2004	CALLED @ 105.188		3,155,640	3,000,000	3,166,800	3,103,740	0	0	0	0	0	3,103,740	0	51,900	51,900	55,333	02/15/2009	3
808086-A#-9	PORTLAND GEN ELEC/J.H.S. BANK SER C		06/30/2004	SCHEDULED REDEMPTION		1,678,220	1,678,220	1,678,220	1,678,220	0	0	0	0	0	1,678,220	0	0	0	101,742	06/30/2013	2
737008-AB-8	PORTOLA PACKAGING INC		06/02/2004	J. P. MORGAN SECURITIES, INC		1,106,375	1,325,000	1,333,125	1,332,949	0	(200)	0	(200)	0	1,332,749	0	(226,374)	(226,374)	40,489	02/01/2012	4FE
73741P-AD-7	POST APT HOMES		04/01/2004	MATURED		5,000,000	5,000,000	5,026,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	152,083	04/01/2004	2FE
73932L-AA-1	POWER RECEIVABLES FINANC		04/01/2004	SCHEDULED REDEMPTION		140,797	140,797	140,755	140,758	0	39	0	39	0	140,797	0	0	0	2,253	01/01/2012	2FE
991803-9B-5	PRECISE TECHNOLOGY 1ST LIEN TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		15,000	15,000	15,122	0	0	(272)	0	(272)	0	15,000	0	0	0	(272)	03/22/2011	4FE
74047P-A*-5	PREMCOR REFINING GROUP TRANCHE I		04/13/2004	SCHEDULED REDEMPTION		4,500,000	4,500,000	4,500,000	4,500,000	0	0	0	0	0	4,500,000	0	0	0	23,484	02/11/2006	3Z
74156W-AA-4	PRIME FINANCE CORP 1995-A, A-1		05/15/2004	PRINCIPAL PAYMENT		8,386	8,386	8,385	8,386	0	0	0	0	0	8,386	0	0	0	91	08/15/2004	1
74156W-AB-2	PRIME FINANCE CORP 1995-A, A-2		05/15/2004	PRINCIPAL PAYMENT		2,080	2,080	2,067	2,080	0	0	0	0	0	2,080	0	0	0	23	08/15/2004	1
74157K-A@-0	PRIMEDIA, INC. TERM LOAN B		05/14/2004	SCHEDULED REDEMPTION		1,694,118	1,694,118	1,694,118	1,694,118	0	0	0	0	0	1,694,118	0	0	0	14,935	06/30/2009	4
74259#-9B-7	PRINTPACK HOLDINGS TERM C		06/25/2004	SCHEDULED REDEMPTION		13,197	13,197	13,256	8,798	0	(59)	0	(59)	0	13,197	0	0	0	(59)	03/31/2009	3FE
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES		06/09/2004	SCHEDULED REDEMPTION		1,541,634	1,541,634	1,541,634	1,541,634	0	0	0	0	0	1,541,634	0	0	0	7,564	12/09/2010	1FE
74434T-C9-6	PRUDENTIAL HOME MTG 1993 61 A13		06/25/2004	SCHEDULED REDEMPTION		1,544,033	1,544,033	1,544,033	1,544,033	0	0	0	0	0	1,544,033	0	0	0	7,513	12/25/2009	1FE
71880*-AD-8	PRUDENTIAL/PHL FUNDING I INC		04/20/2004	SCHEDULED REDEMPTION		375,171	375,171	328,391	343,393	0	31,778	0	31,778	0	375,171	0	0	0	40,454	07/20/2016	1
74436J-DP-9	PSSF 1998-C1, B		06/25/2004	SALOMON SMITH BARNEY		4,071,094	3,750,000	4,175,537	4,141,727	0	(21,023)	0	(21,023)	0	4,120,704	0	(49,610)	(49,610)	61,397	07/15/2008	1FE
74645W-AA-3	PUTNAM II		05/08/2004	SCHEDULED REDEMPTION		2,982,077	2,982,077	2,979,583	2,981,275	0	803	0	803	0	2,982,077	0	0	0	103,311	11/08/2009	2FE
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A		05/31/2004	SCHEDULED REDEMPTION		227,392	227,392	227,392	227,392	0	0	0	0	0	227,392	0	0	0	4,068	12/31/2007	5
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES		05/31/2004	SCHEDULED REDEMPTION		208,914	208,914	208,914	208,914	0	0	0	0	0	208,914	0	0	0	3,779	01/31/2016	1
624903-9B-8	QUALITY DISTRIBUTION TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		4,250	4,250	4,250	4,250	0	0	0	0	0	4,250	0	0	0	0	11/13/2009	4FE
74838@-AB-7	QUIKRETE CO. 9.96% SR SECD NTS		05/30/2004	SCHEDULED REDEMPTION		571,429	571,429	574,357	578,042	0	(6,614)	0	(6,614)	0	571,429	0	0	0	21,844	05/30/2010	3
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS		06/30/2004	SCHEDULED REDEMPTION		393,277	393,277	393,277	393,277	0	0	0	0	0	393,277	0	0	0	8,433	10/31/2007	5
991924-9C-7	R.J. TOWER CORP FIRST LIEN TERM LOAN		05/27/2004	MORGAN STANLEY DEAN WITTER		1,001,250	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	1,250	1,250	0	05/24/2009	4FE
76110F-CF-8	RALI 1996-QS4 AI10		05/01/2004	SCHEDULED REDEMPTION		173,989	173,989	176,599	176,205	0	(2,216)	0	(2,216)	0	173,989	0	0	0	(463)	08/25/2026	1FE
76110F-FQ-1	RALI 1997-QS1 A11		06/01/2004	SCHEDULED REDEMPTION		69,099	69,099	70,785	69,099	0	0	0	0	0	69,099	0	0	0	863	02/25/2027	1FE
76110W-KT-2	RASC 2000-KS5 AI6		06/01/2004	SCHEDULED REDEMPTION		454,936	454,936	482,730	471,496	0	(16,560)	0	(16,560)	0	454,936	0	0	0	(9,584)	12/25/2031	1FE
76110W-NE-2	RASC 2002-KS2 AI3		06/01/2004	SCHEDULED REDEMPTION		2,192,932	2,192,932	2,192,919	2,192,927	0	5	0	5	0	2,192,932	0	0	0	24,837	06/25/2027	1FE
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN		06/04/2004	SCHEDULED REDEMPTION		5,081	5,081	5,081	5,081	0	0	0	0	0	5,081	0	0	0	91	06/03/2007	6
755267-A*-2	READER'S DIGEST TERM B		05/24/2004	Various		3,422,689	3,422,689	3,422,689	3,422,689	0	0	0	0	0	3,422,689	0	0	0	36,890	05/20/2008	3Z
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS		06/01/2004	SCHEDULED REDEMPTION		448,255	448,255	448,255	448,181	0	74	0	74	0	448,255	0	0	0	7,152	07/01/2005	2
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS		06/01/2004	SCHEDULED REDEMPTION		65,835	65,835	65,683	65,734	0	101	0	101	0	65,835	0	0	0	1,332	07/01/2010	2
758753-AB-3	REGAL CINEMAS CORP-*R		05/10/2004	TENDER OFFER		2,853,720	2,400,000	2,460,000	2,448,096	0	(690)	0	(690)	0	2,447,405	0	406,315	406,315	61,185	02/01/2012	4
75875#-9B-8	REGAL CINEMAS CORP. TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		377,235	377,235	377,235	0	0	0	0	0	0	377,235	0	0	0	1,967	11/10/2010	4FE
75875#-9A-0	REGAL CINEMAS NEW TERM D (8/27/03)		05/10/2004	PRINCIPAL PAYMENT		5,923,952	5,923,952	5,929,797	5,929,257	0	(107)	0	(107)	0	5,929,149	0	(5,198)	(5,198)	52,763	06/30/2009	3FE
75967@-9B-9	RELIZON COMPANY TERM B (02/04)		06/24/2004	SCHEDULED REDEMPTION		116,667	116,667	116,667	116,667	0	0	0	0	0	116,667	0	0	0	33,863	02/20/2011	4FE
76009N-A#-7	RENT-A-CENTER TERM B		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	0	05/28/2009	3
760944-MS-4	RESIDENTIAL FUND MTG SEC 1993 S23 A15		05/01/2004	SCHEDULED REDEMPTION		380,064	380,064	374,197	380,064	0	0	0	0	0	380,064	0	0	0	1,324	06/25/2008	1FE
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4		06/01/2004	SCHEDULED REDEMPTION		250,291	250,291	255,409	253,508	0	(3,217)	0	(3,217)	0	250,291	0	0	0	818	02/25/2026	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
76168R-A*-9	REXNORD CORP TERM LOAN		06/30/2004	Various		41,667	41,667	41,667	41,667	0	0	0	0	0	41,667	0	0	0	29,727	11/25/2009	4
76110V-KX-5	RFMS2 02 HI4 A-3		06/01/2004	SCHEDULED REDEMPTION		4,172,022	4,172,022	4,171,697	4,171,853	0	169	0	169	0	4,172,022	0	0	0	33,755	02/25/2015	1FE
76110V-JJ-8	RFMS2 2002-HI2, A3		04/01/2004	SCHEDULED REDEMPTION		57,611	57,611	57,602	57,608	0	3	0	3	0	57,611	0	0	0	251	07/25/2013	1FE
76111J-AX-2	RFMSI 2001-S18 A10		05/01/2004	SCHEDULED REDEMPTION		5,964,934	5,964,934	5,920,539	5,930,475	0	34,459	0	34,459	0	5,964,934	0	0	0	94,774	08/25/2031	1FE
76111J-QR-8	RFMSI 2002-S5 A11		06/01/2004	SCHEDULED REDEMPTION		2,003,952	2,003,952	1,946,104	1,956,139	0	47,814	0	47,814	0	2,003,952	0	0	0	74,684	03/25/2017	1FE
767754-B*-4	RITE AID CORP TERM LOAN		06/01/2004	SCHEDULED REDEMPTION		15,000	15,000	15,043	15,044	0	(44)	0	(44)	0	15,000	0	0	0	(35)	04/30/2008	3
991721-9B-9	RLC INDUSTRIES TERM LOAN B		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	0	02/24/2010	4FE
776696-A@-5	ROPER 7.68% SERIES B SR NOTES		06/30/2004	PRINCIPAL PAYDOWN		(215,342)	0	0	0	0	0	0	0	0	0	0	(215,342)	(215,342)	0	05/18/2010	1Z
991639-9B-3	ROPER INDUSTRIES TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	12/29/2008	3FE
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z		05/01/2004	SCHEDULED REDEMPTION		19,758	19,758	19,613	19,753	0	5	0	5	0	19,758	0	0	0	443	08/01/2017	1FE
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F		05/01/2004	Various		55,035	55,035	52,480	52,549	0	2,486	0	2,486	0	55,035	0	0	0	3,737	09/01/2017	1FE
783556-AJ-2	RYDER VEHICLE LEASE TRUST		04/15/2004	SCHEDULED REDEMPTION		1,833,567	1,833,567	1,833,261	1,831,012	0	2,555	0	2,555	0	1,833,567	0	0	0	35,238	10/16/2006	1FE
81375W-AA-4	SABR 2004-OP1, A2		05/05/2004	Various		17,997,936	18,000,000	18,000,000	18,000,000	0	0	0	0	0	18,000,000	0	(2,064)	(2,064)	30,687	02/25/2034	1FE
79548K-U4-8	SALOMON BROTHERS MTG SEC VII 1999-6 A2		06/01/2004	SCHEDULED REDEMPTION		14,553,271	14,553,271	13,031,589	13,831,407	0	721,864	0	721,864	0	14,553,271	0	0	0	942,117	11/19/2029	1FE
795770-AE-6	SALTON SEA FUNDING CORPORATION		05/30/2004	SCHEDULED REDEMPTION		1,136,729	1,136,729	1,136,729	1,136,729	0	0	0	0	0	1,136,729	0	0	0	41,888	05/30/2005	3
803111-AK-9	SARA LEE CORP		05/05/2004	BARCLAYS BANK		3,272,250	3,000,000	3,369,030	3,342,492	0	(4,246)	0	(4,246)	0	3,338,247	0	(65,997)	(65,997)	24,400	09/15/2011	1FE
863572-KX-0	SASC 1996-CFL		05/01/2004	SCHEDULED REDEMPTION		1,424,952	1,424,952	1,374,868	546,579	0	0	0	0	0	1,424,952	0	0	0	9,144	02/25/2028	1
863572-T5-2	SASC 2000-3 B2		06/01/2004	SCHEDULED REDEMPTION		706,796	706,796	695,753	695,853	0	10,943	0	10,943	0	706,796	0	0	0	23,766	07/25/2030	1FE
807066-AG-0	SCHOLASTIC CORP		04/15/2004	Various		3,847,640	4,000,000	3,958,963	3,962,114	0	174	0	174	0	3,962,287	0	(114,647)	(114,647)	102,951	04/15/2013	2FE
810186-AG-1	SCOTTS COMPANY		05/13/2004	MERRILL LYNCH CAPITAL MARKETS		922,000	900,000	933,500	932,767	0	(324)	0	(324)	0	932,443	0	(10,443)	(10,443)	34,199	11/15/2013	4FE
810186-9B-4	SCOTTS COMPANY TERM B		06/30/2004	SCHEDULED REDEMPTION		603,000	603,000	603,000	603,000	0	0	0	0	0	603,000	0	0	0	5,224	12/30/2010	3FE
81169P-AD-3	SEABULK INTL INC		04/26/2004	FIRST ALBANY		1,384,625	1,325,000	1,342,722	1,342,313	0	(130)	0	(130)	0	1,342,183	0	42,442	42,442	25,744	08/15/2013	4FE
812141-A*-0	SEALY MATTRESS AXEL B		04/06/2004	PRINCIPAL PAYMENT		687,673	687,673	687,985	687,973	0	(6)	0	(6)	0	687,967	0	(294)	(294)	889	12/15/2004	4
812141-A@-8	SEALY MATTRESS AXEL C		04/06/2004	PRINCIPAL PAYMENT		919,981	919,981	920,818	920,806	0	(6)	0	(6)	0	920,799	0	(818)	(818)	1,287	12/15/2005	4
812141-A#-6	SEALY MATTRESS AXEL D		04/06/2004	PRINCIPAL PAYMENT		1,176,263	1,176,263	1,177,638	1,177,624	0	(7)	0	(7)	0	1,177,618	0	(1,355)	(1,355)	1,770	12/15/2006	4
81234C-BL-4	SEARS CREDIT ACCOUNT MASTER TRUST 1999-3 CLASS A		06/15/2004	SCHEDULED REDEMPTION		1,499,999	1,499,999	1,485,331	1,492,267	0	7,732	0	7,732	0	1,499,999	0	0	0	29,232	11/15/2009	1FE
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z		05/01/2004	SCHEDULED REDEMPTION		100,853	100,853	84,258	92,766	0	8,087	0	8,087	0	100,853	0	0	0	10,176	12/01/2018	1FE
78412D-AL-3	SEMCO ENERGY INC		05/13/2004	GOLDMAN, SACHS & CO		1,071,000	1,050,000	1,054,000	1,053,801	0	(52)	0	(52)	0	1,053,749	0	17,251	17,251	41,313	05/15/2013	3FE
817082-AA-8	SENECA GAMING CORP		05/17/2004	DEUTSCHE BANK SECURITIES		1,470,000	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	(30,000)	(30,000)	4,531	05/01/2012	4FE
244098-AA-7	SHELL OIL/DEER PARK REFINING LP		06/15/2004	SCHEDULED REDEMPTION		321,470	321,470	321,470	321,470	0	0	0	0	0	321,470	0	0	0	10,400	12/15/2008	1FE
82705*-9B-4	SILGAN TERM A		05/13/2004	MORGAN STANLEY DEAN WITTER		1,501,815	1,499,940	1,516,814	0	0	(22)	0	(22)	0	1,516,792	0	(14,977)	(14,977)	126	06/28/2008	3FE
829226-AM-1	SINCLAIR BROADCAST GROUP		05/11/2004	BANK OF AMERICA		1,030,000	1,000,000	1,054,250	1,048,627	0	(801)	0	(801)	0	1,047,826	0	(17,826)	(17,826)	12,310	03/15/2012	4
829226-9B-7	SINCLAIR BROADCAST INCREMENTAL TERM LOAN		06/25/2004	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,031,253	2,032,390	0	(32,390)	0	(32,390)	0	2,000,000	0	0	0	(31,242)	12/31/2009	3Z
829226-B#-5	SINCLAIR BROADCASTING TERM B		06/25/2004	SCHEDULED REDEMPTION		4,609,000	4,609,000	4,609,000	4,609,000	0	0	0	0	0	4,609,000	0	0	0	5,289	12/31/2009	3Z
83001W-A#-1	SIX FLAGS THEME PARKS TERM LOAN B		04/23/2004	SCHEDULED REDEMPTION		425,508	425,508	424,682	424,705	0	802	0	802	0	425,508	0	0	0	4,106	06/30/2009	4
863572-AW-3	SLH MTG TRUST 1989-1 Z		06/01/2004	SCHEDULED REDEMPTION		1,134	1,134	1,167	1,157	0	(24)	0	(24)	0	1,134	0	0	0	0	10/25/2020	1FE
78442F-AB-4	SLM CORP		04/23/2004	J. P. MORGAN SECURITIES, INC		1,110,692	1,100,000	1,107,150	1,106,468	0	(47)	0	(47)	0	1,106,421	0	4,271	4,271	9,506	08/27/2012	1FE
78442F-AE-8	SLM CORP		06/23/2004	MORGAN STANLEY DEAN WITTER		23,757,250	25,000,000	24,718,550	24,740,909	0	4,455	0	4,455	0	24,745,364	0	(988,114)	(988,114)	790,011	11/14/2014	1FE
78442G-DX-1	SLMA 2002-4, A4		04/30/2004	J. P. MORGAN SECURITIES, INC		10,031,250	10,000,000	9,993,750	9,994,466	0	99	0	99	0	9,994,565	0	36,685	36,685	17,807	03/15/2017	1FE
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006		06/21/2004	DEUTSCHE BANK SECURITIES		2,110,178	2,312,524	2,222,926	1,536,347	0	10,956	0	10,956	0	1,547,303	0	562,875	562,875	10,956	04/30/2006	5
78446#-AB-0	SMC HLDGS PIK NOTE		06/30/2004	DEUTSCHE BANK SECURITIES		43,611	1,453,700	1,453,700	0	1	0	0	1	0	1	0	43,610	43,610	0	04/08/2007	6*
78446#-AA-2	SMC HLDGS SR UNSECD NTS DUE 2009		06/30/2004	DEUTSCHE BANK SECURITIES		150,000	5,000,000	5,000,000	1	0	0	0	0	0	1	0	149,999	149,999	0	04/08/2009	5
83426#-9B-6	SOLO CUP COMPANY TERM LOAN		04/07/2004	CITICORP SECURITIES		2,035,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	35,000	35,000	4	02/27/2011	4Z
84603M-EX-0	SOVEREIGN BANK		06/15/2004	GOLDMAN, SACHS & CO		16,024,350	17,000,000	17,436,325	17,408,637	0	(8,064)	0	(8,064)	0	17,400,573	0	(1,376,223)	(1,376,223)	214,019	03/15/2013	2FE
847788-AK-2	SPEEDWAY MOTORSPORTS INC		04/02/2004	BANK OF AMERICA		636,000	600,000	612,000	611,491	0	(21)	0	(21)	0	611,470	0	24,530	24,530	14,154	06/01/2013	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		06/30/2004	SCHEDULED REDEMPTION		157,069	157,069	157,069	157,069	0	0	0	0	0	157,069	0	0	0	0	12/31/2021	2
784635-9B-2	SPX CORP TERM B-1 (02/04)		06/30/2004	SCHEDULED REDEMPTION		46,343	46,343	46,764	0	0	(427)	0	(427)	0	46,343	0	0	0	(391)	09/30/2009	3FE
78465M-AG-0	SSBAT 2002-1, D		06/15/2004	SCHEDULED REDEMPTION		785,112	785,112	775,341	782,780	0	2,332	0	2,332	0	785,112	0	0	0	16,057	02/15/2009	3FE
85375C-AH-4	STANDARD PAC CORP		04/16/2004	CALLED @ 104.25		2,627,100	2,520,000	2,476,152	2,488,630	0	214	0	214	0	2,488,844	0	138,256	138,256	116,239	04/01/2009	3FE
85375C-AD-3	STANDARD PACIFIC CORP		04/16/2004	CALLED @ 102.67		7,417,908	7,225,000	7,045,510	7,126,533	0	277	0	277	0	7,126,810	0	291,098	291,098	98,216	02/15/2008	3
85512Q-AA-2	STAR GAS PARTNER/FINANCE		05/20/2004	EXCHANGE		1,116,441	1,000,000	1,120,000	1,118,534	0	(2,052)	0	(2,052)	0	1,116,482	0	(42)	(42)	24,997	02/15/2013	4FE
857689-AQ-6	STATION CASINOS		05/19/2004	Various		5,893,859	5,850,000	5,921,125	5,920,360	0	(858)	0	(858)	0	5,919,502	0	(25,643)	(25,643)	113,307	02/01/2014	4FE
86159#-AA-2	STONE CONTAINER CORP TERM B		06/30/2004	SCHEDULED REDEMPTION		44,488	44,488	44,647	30,702	0	(159)	0	(159)	0	44,488	0	0	0	(159)	06/30/2009	4
863572-PN-7	STRUCTURED ASSET SECURITIES CORP		06/12/2004	SCHEDULED REDEMPTION		1,467,353	1,467,353	1,482,578	1,467,901	0	(548)	0	(548)	0	1,467,353	0	0	0	7,927	10/12/2034	1FE
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023		06/30/2004	SCHEDULED REDEMPTION		83,781	83,781	83,781	83,781	0	0	0	0	0	83,781	0	0	0	1,702	03/30/2023	5
86771*-AA-4	SUNRISE POWER CO. LLC, DUE 2011		04/30/2004	SCHEDULED REDEMPTION		991,850	991,850	991,850	991,850	0	0	0	0	0	991,850	0	0	0	35,161	10/31/2011	2FE
86787G-AC-6	SUNTRUST BANK		04/27/2004	MORGAN STANLEY DEAN WITTER		2,612,012	2,600,000	2,894,554	2,882,351	0	(1,215)	0	(1,215)	0	2,881,136	0	(269,124)	(269,124)	57,433	12/01/2017	1FE
86815W-AB-9	SUP ESSX COM & ESSX GRP		04/13/2004	J. P. MORGAN SECURITIES, INC		1,330,313	1,375,000	1,337,050	0	0	18	0	18	0	1,337,068	0	(6,755)	(6,755)	705	04/15/2012	4FE
22503*-AA-4	SWAGELOK COMPANY SR NT		06/01/2004	SCHEDULED REDEMPTION		1,225,001	1,225,001	1,225,001	1,226,528	0	(1,527)	0	(1,527)	0	1,225,001	0	0	0	59,233	06/01/2005	1
87612E-AH-9	TARGET CORP		06/30/2004	BARCLAYS BANK		5,266,900	5,000,000	5,521,950	5,469,953	0	(13,190)	0	(13,190)	0	5,456,763	0	(189,863)	(189,863)	88,806	03/01/2012	1FE
879383-AA-5	TELEFONICA DEL PERU		06/15/2004	SCHEDULED REDEMPTION		130,952	130,952	130,921	130,935	0	17	0	17	0	130,952	0	0	0	4,915	12/15/2008	2FE
88031R-AA-6	TENASKA ALABAMA II PART		06/30/2004	SCHEDULED REDEMPTION		221,388	221,388	222,949	222,932	0	(1,545)	0	(1,545)	0	221,388	0	0	0	1,845	03/30/2023	2FE
88033G-AW-0	TENET HEALTHCARE CORP		06/15/2004	WACHOVIA SECURITIES		1,419,563	1,675,000	1,571,625	1,576,444	0	1,889	0	1,889	0	1,578,333	0	(158,771)	(158,771)	61,468	06/01/2012	4FE
991667-9B-4	TENNECO AUTOMOTIVE INC TERM B		06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	13	12/12/2010	4FE
88077#-AB-5	TEREX CORP. TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		563,587	563,587	563,792	563,897	0	(310)	0	(310)	0	563,587	0	0	0	2,718	07/03/2009	4
881609-A@-0	TESORO PETROLEUM TERM LOAN		04/15/2004	SCHEDULED REDEMPTION		10,000	10,000	10,032	10,036	0	(36)	0	(36)	0	10,000	0	0	0	(36)	04/15/2008	3FE
87874*-AA-8	THE TECHS INDUSTRIES TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	01/14/2010	4Z
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST		06/01/2004	SCHEDULED REDEMPTION		104,331	104,331	104,298	104,317	0	14	0	14	0	104,331	0	0	0	1,678	10/15/2007	1FE
888266-B*-3	TITAN CORP TERM B		06/30/2004	SCHEDULED REDEMPTION		11,250	11,250	11,250	11,250	0	0	0	0	0	11,250	0	0	0	144	06/30/2009	3
88947E-AA-8	TOLL BROTHERS INC		05/25/2004	BARCLAYS BANK		5,292,350	5,000,000	5,593,650	5,589,145	0	(8,610)	0	(8,610)	0	5,580,535	0	(288,185)	(288,185)	175,678	11/15/2012	2FE
115758-AA-2	TOM BROWN INC-*R		06/28/2004	TENDER OFFER		2,273,060	2,000,000	2,133,750	2,130,356	0	(3,388)	0	(3,388)	0	2,126,968	0	146,092	146,092	38,098	09/15/2013	3FE
87240#-AB-9	TRANSDIGM, INC. TERM LOAN		04/01/2004	SCHEDULED REDEMPTION		2,736,250	2,736,250	2,736,250	2,736,250	0	0	0	0	0	2,736,250	0	0	0	1,348	07/22/2010	4
89406#-9B-7	TRANSWESTERN PUBLISHING 1ST LIEN TERM B		06/04/2004	SCHEDULED REDEMPTION		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	0	02/25/2011	4FE
89406#-9C-5	TRANSWESTERN PUBLISHING 2ND LIEN		06/30/2004	SCHEDULED REDEMPTION		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	0	02/25/2012	4FE
894172-B*-5	TRAVELCENTERS OF AMERICA TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		342,444	342,444	342,444	342,444	0	0	0	0	0	342,444	0	0	0	2,055	11/14/2008	3
89579K-A@-8	TRIAD HOSPITALS TERM A		06/30/2004	SCHEDULED REDEMPTION		491,265	491,265	491,972	492,111	0	(846)	0	(846)	0	491,265	0	0	0	(846)	03/31/2007	3FE
887364-AH-0	TRIBUNE CO		04/16/2004	CALLED @ 119.036		20,236,120	17,000,000	19,006,350	18,599,824	0	(10,232)	0	(10,232)	0	18,589,592	0	1,646,528	1,646,528	626,536	10/15/2009	1FE
89621@-AA-8	TRIMAS CORP TERM B		06/30/2004	SCHEDULED REDEMPTION		4,305	4,305	4,305	4,305	0	0	0	0	0	4,305	0	0	0	0	12/31/2009	4
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B		05/28/2004	SCHEDULED REDEMPTION		266,486	266,486	264,817	264,779	0	1,707	0	1,707	0	266,486	0	0	0	3,779	05/31/2006	4
89676A-AJ-2	TRITON 2003-1, A		06/26/2004	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,547	11/26/2018	1FE
896778-AH-0	TRITON PCS INC		04/16/2004	Various		1,681,125	1,775,000	1,676,813	1,683,321	0	440	0	440	0	1,683,762	0	(2,637)	(2,637)	67,560	11/15/2011	4FE
896789-AH-7	TRIUMPH CAPITAL CBO CLASS A-2 SR SEC FLTG RATE NOTES		06/15/2004	SCHEDULED REDEMPTION		2,165,221	2,165,221	2,165,221	2,165,221	0	0	0	0	0	2,165,221	0	0	0	21,243	06/15/2011	1FE
89655V-AA-0	TRLT II 2003-1		06/12/2004	SCHEDULED REDEMPTION		50,003	50,003	50,003	50,003	0	0	0	0	0	50,003	0	0	0	705	11/12/2026	1FE
991656-9B-7	TRW AUTOMOTIVE TERM D-1		06/30/2004	SCHEDULED REDEMPTION		8,696	8,696	8,696	8,696	0	0	0	0	0	8,696	0	0	0	77	02/28/2011	3FE
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS		06/30/2004	SCHEDULED REDEMPTION		60,772	60,772	60,772	60,772	0	0	0	0	0	60,772	0	0	0	973	03/31/2021	3
91154G-9B-5	U S AIR INC PASS THRU SER 1990-A1-*R		06/30/2004	SCHEDULED REDEMPTION		10	10	10	5	0	5	0	5	0	10	0	0	0	5	03/19/2005	3FE
90333L-A*-3	U.S. CONCRETE 12.00% SR. SUB. NTS DUE 2010		06/30/2004	PRINCIPAL PAYDOWN		0	0	0	0	0	10,000	0	10,000	0	0	0	0	0	10,000	11/10/2010	3
902530-AD-9	UACSC 1999-D A4		06/08/2004	SCHEDULED REDEMPTION		4,154,373	4,154,373	4,153,741	4,154,345	0	29	0	29	0	4,154,373	0	0	0	61,301	02/08/2006	1FE
90253E-AD-6	UNION ACCEPTANCE CORP		06/08/2004	SCHEDULED REDEMPTION		3,068,035	3,068,035	3,064,748	3,068,035	0	0	0	0	0	3,068,035	0	0	0	50,157	04/10/2006	1FE
903439-AE-7	UNION ACCEPTANCE CORP		04/08/2004	CALLED @ 100		7,591,551	7,591,551	7,590,199	7,591,380	0	6	0	6	0	7,591,386	0	165	165	44,606	10/08/2007	1FE
907818-CK-2	UNION PACIFIC CO		06/15/2004	WARBURG DILLION READ LLC		6,471,660	6,000,000	6,856,480	6,759,465	0	(20,557)	0	(20,557)	0	6,738,908	0	(267,248)	(267,248)	149,018	01/15/2011	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
908594-A*-5	UNION TANK CAR SECD. NTS.		06/01/2004	SCHEDULED REDEMPTION		187,178	187,178	187,178	187,178	0	0	0	0	0	187,178	0	0	0	6,383	06/01/2016	1
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B		06/30/2004	SCHEDULED REDEMPTION		64,361	64,361	64,361	64,361	0	0	0	0	0	64,361	0	0	0	0	08/13/2009	3
911365-AN-4	UNITED RENTALS INC		06/28/2004	Various		2,098,125	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	(151,875)	(151,875)	44,417	02/15/2012	4FE
911365-AL-8	UNITED RENTALS NA INC		06/28/2004	SALOMON SMITH BARNEY		2,395,594	2,525,000	2,530,000	2,529,928	0	(121)	0	(121)	0	2,529,807	0	(134,213)	(134,213)	124,358	11/15/2013	4FE
991841-9B-5	UNITED STATES SHIPPING TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		140,432	140,432	141,335	0	0	(925)	0	(925)	0	140,432	0	0	0	(925)	04/13/2010	3FE
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3		06/21/2004	SCHEDULED REDEMPTION		325,220	325,220	326,652	325,220	0	0	0	0	0	325,220	0	0	0	1,509	08/20/2008	1FE
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3		06/21/2004	SCHEDULED REDEMPTION		258,805	258,805	258,805	258,805	0	0	0	0	0	258,805	0	0	0	1,064	06/20/2009	1FE
90321@-AA-9	UPC FINANCING USD C2 FACILITY		06/30/2004	SCHEDULED REDEMPTION		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	0	03/31/2009	4
903236-A#-4	URS CORP TERM B		04/30/2004	SCHEDULED REDEMPTION		127,837	127,837	127,837	127,837	0	0	0	0	0	127,837	0	0	0	27,978	08/22/2008	3
91802M-AA-8	UTILITY CONTRACT FUNDING		04/01/2004	SCHEDULED REDEMPTION		144,199	144,199	144,120	144,127	0	72	0	72	0	144,199	0	0	0	5,799	10/01/2016	2FE
921796-HN-1	VANDERBILT MORTGAGE AND FINANCE, INC		06/01/2004	SCHEDULED REDEMPTION		728,872	728,872	728,872	728,224	0	648	0	648	0	728,872	0	0	0	11,930	10/07/2017	1FE
921796-BR-8	VANDERBILT MTG 1996-C A4		04/01/2004	SCHEDULED REDEMPTION		76,043	76,043	74,764	76,043	0	0	0	0	0	76,043	0	0	0	442	11/07/2026	1FE
921796-CA-4	VANDERBILT MTG AND FINANCE 97-A A-5		06/01/2004	SCHEDULED REDEMPTION		195,126	195,126	195,004	195,093	0	33	0	33	0	195,126	0	0	0	3,127	12/07/2028	1FE
911760-AP-1	VENDEE MTG TR 1992-1 2-Z		06/01/2004	SCHEDULED REDEMPTION		1,055,674	1,055,674	975,598	1,008,800	0	46,874	0	46,874	0	1,055,674	0	0	0	65,599	05/15/2022	1
92345N-AA-8	VERIZON VIRGINIA INC		05/11/2004	BARCLAYS BANK		8,317,260	9,000,000	8,984,970	8,986,241	0	150	0	150	0	8,986,390	0	(669,130)	(669,130)	68,369	03/15/2013	1FE
92839U-AA-5	VISTEON CORP		04/06/2004	J. P. MORGAN SECURITIES, INC		1,056,250	1,000,000	883,220	4,009,432	0	106	0	106	0	963,620	0	92,630	92,630	15,785	08/01/2005	3FE
928866-AF-9	VON HOFFMANN CORPORATION		04/16/2004	EXCHANGE		521,496	500,000	523,750	521,708	0	(199)	0	(199)	0	521,510	0	(13)	(13)	8,485	03/15/2009	4FE
918437-AA-2	VWR INTERNATIONAL INC		06/02/2004	BANK OF AMERICA		1,496,250	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	(3,750)	(3,750)	15,469	04/15/2012	4FE
931142-BV-4	WAL-MART STORES		05/24/2004	BARCLAYS BANK		14,335,650	15,000,000	14,937,000	14,937,937	0	1,220	0	1,220	0	14,939,157	0	(603,507)	(603,507)	171,377	02/15/2011	1FE
931142-AG-8	WAL-MART STORES INC SECD SER B-*R		06/29/2004	CALLED @ 100.00		1,084,258	1,067,000	1,067,000	1,214,606	17,258	(12,755)	0	4,504	0	1,219,109	0	(134,851)	(134,851)	51,185	12/29/2006	1FE
25414#-AA-1	WAL-MART/PUEBLO CO CTL 2018		06/01/2004	SCHEDULED REDEMPTION		74,575	74,575	87,871	87,871	0	(13,296)	0	(13,296)	0	74,575	0	0	0	(12,130)	09/01/2018	1Z
939335-PZ-2	WAMU 2001-S8 2A26		04/01/2004	SCHEDULED REDEMPTION		59,096	59,096	60,518	60,206	0	(1,111)	0	(1,111)	0	59,096	0	0	0	(778)	08/25/2031	1FE
939335-QA-6	WAMU 2001-S8 2A27		04/01/2004	SCHEDULED REDEMPTION		37,606	37,606	38,511	38,313	0	(707)	0	(707)	0	37,606	0	0	0	(495)	08/25/2031	1FE
934548-AA-6	WARNER MUSIC GROUP		05/14/2004	DEUTSCHE BANK SECURITIES		2,895,000	3,000,000	3,011,250	0	0	(42)	0	(42)	0	3,011,208	0	(116,208)	(116,208)	24,900	04/15/2014	4FE
863572-L9-2	WASHINGTON MUTUAL 2000-1 M2		06/25/2004	SCHEDULED REDEMPTION		180,847	180,847	180,847	180,847	0	0	0	0	0	180,847	0	0	0	781	01/25/2040	1FE
939322-AL-7	WASHINGTON MUTUAL INC		06/25/2004	LEHMAN BROTHERS INC		13,219,605	13,500,000	13,446,540	13,450,371	0	2,326	0	2,326	0	13,452,697	0	(233,092)	(233,092)	357,826	01/15/2009	1FE
94106L-AP-4	WASTE MANAGEMENT INC		06/23/2004	Various		17,627,149	16,500,000	18,005,040	17,948,478	0	(20,116)	0	(20,116)	0	17,928,362	0	(301,214)	(301,214)	535,289	11/15/2012	2FE
942683-AB-9	WATSON PHARMACEUTICALS		05/04/2004	SG COWEN SECURITIES CORP		821,250	750,000	764,063	762,050	0	(194)	0	(194)	0	761,855	0	59,395	59,395	1,702	03/15/2023	2FE
929766-GT-4	WBCMT 2003-C5, B		04/28/2004	LEHMAN BROTHERS INC		6,470,078	7,000,000	7,034,551	7,032,435	0	(262)	0	(262)	0	7,032,173	0	(562,095)	(562,095)	49,250	06/15/2035	1FE
929766-GU-1	WBCMT 2003-C5, C		04/28/2004	LEHMAN BROTHERS INC		5,544,443	6,011,000	6,040,938	6,039,116	0	(225)	0	(225)	0	6,038,891	0	(494,448)	(494,448)	42,623	06/15/2035	1FE
947890-AF-6	WEBSTER FINANCIAL CORP		06/17/2004	KEEFE, BRUYETTE & WOODS, INC		4,696,150	5,000,000	4,803,400	0	0	1,747	0	1,747	0	4,805,147	0	(108,997)	(108,997)	51,574	04/15/2014	2FE
991685-9B-6	WEIGHT WATCHERS INTERNATIONAL TERM B		06/30/2004	SCHEDULED REDEMPTION		1,511	1,511	1,511	1,511	0	0	0	0	0	1,511	0	0	0	10	03/31/2010	3FE
94975C-AF-4	WELLS FARGO FINANCIAL		05/03/2004	BARCLAYS BANK		5,383,400	5,000,000	5,596,300	5,501,358	0	(10,394)	0	(10,394)	0	5,490,964	0	(107,564)	(107,564)	55,700	08/15/2008	1FE
92962@-AA-9	WELLS FARGO FINANCIAL LEASING (WFFLI III)		05/22/2004	Various		577,154	577,154	571,214	571,405	0	656	0	656	0	572,061	0	5,092	5,092	7,715	12/15/2008	1Z
94975C-AJ-6	WELLS FARGO FINANCIAL-*R		06/25/2004	TENDER OFFER		10,740,900	10,000,000	9,925,600	9,936,787	0	1,435	0	1,435	0	9,938,222	0	802,678	802,678	421,675	04/18/2012	1FE
991840-9B-7	WESTERN WIRELESS CORP 7 YEAR TERM LOAN		05/28/2004	Various		2,000,000	2,000,000	0	0	0	1,052	0	1,052	0	1,991,052	0	8,948	8,948	2,074	03/31/2008	4Z
96638#-AA-2	WHITING LEASING LLC (NISOURCE) 8.33% SR NTS		06/30/2004	SCHEDULED REDEMPTION		35,414	35,414	35,414	35,414	0	0	0	0	0	35,414	0	0	0	0	06/30/2011	2
96638#-AC-8	WHITING LEASING LLC (NISOURCE) 8.58% SR NTS		06/30/2004	SCHEDULED REDEMPTION		40,673	40,673	40,673	40,673	0	0	0	0	0	40,673	0	0	0	0	06/30/2011	2
96926#-AB-1	WILLIAM CARTER TERM C		06/30/2004	SCHEDULED REDEMPTION		7,637	7,637	7,637	7,637	0	0	0	0	0	7,637	0	0	0	70	09/30/2008	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
96949V-A#-0	WILLIAMS SCOTSMAN TERM LOAN		06/30/2004	Various		12,500	12,500	12,500	15,082	0	0	0	0	0	12,500	0	0	0	116	12/31/2006	4
991856-9B-3	WMG ACQUISITION (WARNER MUSIC GROUP) TERM LOAN		05/28/2004	SCHEDULED REDEMPTION		15,000	15,000	15,025	0	0	(115)	0	(115)	0	15,000	0	0	0	(105)	02/28/2011	4FE
983101-A*-7	WYNDHAM INTL. INC. TERM LOAN DUE 2006		06/30/2004	Various		0	0	(216)	(216)	0	216	0	216	0	0	0	0	0	216	06/30/2006	5
983101-9C-2	WYNDHAM INTL. TERM II FACILITY (12/03)		06/28/2004	SCHEDULED REDEMPTION		7,965	7,965	7,965	7,965	0	0	0	0	0	7,965	0	0	0	12,922	04/01/2006	5FE
98372P-AB-4	XL CAPITAL LTD.		04/29/2004	Various		8,217,600	12,800,000	7,914,250	8,191,502	0	14,398	0	14,398	0	8,205,899	0	11,701	11,701	14,398	05/23/2021	1FE
98385X-AD-8	XTO ENERGY INC.		05/18/2004	BARCLAYS BANK		2,787,300	3,000,000	2,937,270	2,937,802	0	679	0	679	0	2,938,481	0	(151,181)	(151,181)	49,271	02/01/2014	2FE
991594-9B-0	YELLOW ROADWAY TERM LOAN		06/30/2004	SCHEDULED REDEMPTION		992,361	992,361	997,499	998,713	0	(6,353)	0	(6,353)	0	992,361	0	0	0	(6,353)	06/11/2008	2FE
Totals - UNITED STATES						2,152,076,041	2,160,651,549	2,182,705,206	1,972,126,274	856,846	889,460	(26,534)	1,719,772	0	2,169,781,472	0	(17,705,430)	(17,705,430)	38,199,405	XXX	XXX
CANADA																					
003669-AC-2	ABITTIBI-CONSOLIDATED INC.	C	06/10/2004	Various		4,714,791	5,100,000	4,865,146	4,869,876	0	2,005	0	2,005	0	4,871,881	0	(157,090)	(157,090)	123,780	06/20/2013	3FE
013716-AP-0	ALCAN INC.	C	04/19/2004	BANK OF AMERICA		1,108,720	1,000,000	1,130,760	1,123,444	0	(895)	0	(895)	0	1,122,549	0	(13,829)	(13,829)	5,734	03/15/2011	1FE
013716-AR-6	ALCAN INC.	C	06/24/2004	Various		47,644,760	49,000,000	48,759,830	48,796,424	0	6,144	0	6,144	0	48,802,568	0	(1,157,808)	(1,157,808)	618,363	09/15/2012	1FE
991637-9B-7	ALIMENTATION COUCHE-TARD US TERM LOAN	C	04/26/2004	Various		1,531	1,531	1,531	1,531	0	(102)	0	(102)	0	1,531	0	0	0	(102)	12/17/2010	3FE
054923-AB-3	AXCAN PHARMA INC.	C	06/18/2004	WARBURG DILLION READ LLC		309,236	200,000	285,480	0	0	(6,478)	0	(6,478)	0	279,002	0	30,234	30,234	(4,872)	04/15/2008	2Z
097751-AL-5	BOMBARDIER INC.	C	04/15/2004	Various		3,010,830	3,000,000	2,990,610	0	0	0	0	0	0	2,990,610	0	20,220	20,220	0	05/01/2034	2FE
097751-AH-4	BOMBARDIER INC-C	C	04/16/2004	Various		4,518,660	4,500,000	4,488,660	0	0	0	0	0	0	4,488,660	0	30,000	30,000	0	05/01/2014	2FE
136375-BH-4	CANADIAN NAT'L RAILWAYS	C	06/23/2004	Various		12,073,290	13,000,000	13,202,670	13,188,899	0	(4,368)	0	(4,368)	0	13,184,531	0	(1,111,241)	(1,111,241)	135,455	03/15/2013	2FE
136385-AD-3	CANADIAN NATL RESOURCES	C	06/29/2004	BARCLAYS BANK		11,069,410	11,000,000	11,163,980	11,145,385	0	(3,501)	0	(3,501)	0	11,141,884	0	(72,474)	(72,474)	447,789	10/01/2012	2FE
138747-9A-0	CANWEST MEDIA TERM D(2)	C	06/17/2004	SCHEDULED REDEMPTION		5,969,231	5,969,231	5,969,231	5,969,231	0	0	0	0	0	5,969,231	0	0	0	78,235	05/15/2009	4Z
991534-9A-8	CINRAM INTERNATIONAL TERM LOAN B	C	06/15/2004	SCHEDULED REDEMPTION		77,570	77,570	78,151	0	0	(581)	0	(581)	0	77,570	0	0	0	235	09/30/2009	3FE
257561-AU-4	DOMTAR INC.	C	06/10/2004	J. P. MORGAN SECURITIES, INC.		2,222,860	2,000,000	2,393,520	2,366,123	0	(8,339)	0	(8,339)	0	2,357,784	0	(134,924)	(134,924)	96,661	10/15/2011	2FE
65542N-AJ-6	NORAMPAC INC.	C	04/30/2004	WARBURG DILLION READ LLC		1,872,000	1,800,000	1,880,044	1,217,204	0	(685)	0	(685)	0	1,878,506	0	(6,506)	(6,506)	51,290	06/01/2013	3FE
66977W-AF-6	NOVA CHEMICALS LTD.	C	05/13/2004	SALOMON SMITH BARNEY		291,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	(9,000)	(9,000)	6,771	01/15/2012	3
725906-AK-7	PLACER DOME INC-C	C	04/22/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		837,863	750,000	757,500	757,190	0	(48)	0	(48)	0	757,142	0	80,721	80,721	11,239	10/15/2023	2FE
7481F1-AC-0	QUEBECOR WORLD INC.	C	05/06/2004	BANK OF AMERICA		4,865,750	5,000,000	4,993,950	4,994,392	0	120	0	120	0	4,994,511	0	(128,761)	(128,761)	127,411	11/15/2008	2FE
768904-AA-2	RIVERSIDE FOREST PRODUCT	C	05/20/2004	Various		1,010,625	1,000,000	1,030,875	1,030,587	0	(435)	0	(435)	0	1,030,152	0	(19,527)	(19,527)	19,253	03/01/2014	4FE
991617-9B-9	ST. MARYS CEMENT INC TERM B	C	06/30/2004	SCHEDULED REDEMPTION		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	57	12/04/2009	4FE
92658T-AG-3	VIDEOTRON LTEE	C	06/03/2004	SALOMON SMITH BARNEY		1,552,000	1,600,000	1,691,160	1,690,194	0	(1,704)	0	(1,704)	0	1,688,490	0	(136,490)	(136,490)	71,629	01/15/2014	4FE
Totals - CANADA						103,155,127	105,303,332	105,988,098	97,455,478	0	(18,866)	0	(18,866)	0	105,941,602	0	(2,786,475)	(2,786,475)	1,788,927	XXX	XXX
OTHER COUNTRIES																					
055451-AA-6	BHP BILLITON FINANCE BV	F	06/25/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,881,920	4,000,000	4,099,100	4,091,863	0	(2,069)	0	(2,069)	0	4,089,793	0	(207,873)	(207,873)	133,931	04/15/2013	1FE
04429#-AA-1	HENRY WALKER ELTIN SR NTS, SERIES A	F	05/14/2004	LEHMAN BROTHERS INC		5,012,500	5,000,000	5,000,000	4,993,605	0	417	0	417	0	4,994,022	0	18,478	18,478	254,843	04/30/2008	3
06885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS)	F	04/01/2004	SCHEDULED REDEMPTION		1,997,288	1,997,288	1,996,797	1,996,381	0	907	0	907	0	1,997,288	0	0	0	44,348	01/01/2005	2
961214-AH-6	WESTPAC BANKING CORP.	F	04/22/2004	MORGAN STANLEY DEAN WITTER		10,372,518	11,400,000	11,399,806	11,399,806	0	0	0	0	0	11,399,806	0	(1,027,288)	(1,027,288)	213,829	06/01/2018	1FE
P8054Z-CA-9	BRAZIL O 4/15/12 18YR	F	04/15/2004	SCHEDULED REDEMPTION		576,436	576,436	439,260	460,708	0	115,728	0	115,728	0	576,436	0	0	0	121,772	04/15/2012	4
P18166-AW-1	BRAZIL C BOND	F	04/15/2004	SCHEDULED REDEMPTION		579,056	579,056	440,999	459,949	0	119,107	0	119,107	0	579,056	0	0	0	142,269	04/15/2014	4
G1980#-AA-9	CAYMAN ISLANDS 5.30% SER A NTS	F	04/08/2004	SCHEDULED REDEMPTION		833,333	833,333	833,333	833,333	0	0	0	0	0	833,333	0	0	0	22,083	04/08/2018	1
29244U-AE-8	EMPRESA ELECTRICA GUACOLDA S.A	F	04/30/2004	SCHEDULED REDEMPTION		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	32,344	04/30/2013	2FE
915436-AE-9	UPM-KYMMENE CORP.	F	05/25/2004	Various		8,952,085	9,155,000	9,760,367	9,725,434	0	(6,480)	0	(6,480)	0	9,718,955	0	(766,870)	(766,870)	246,713	12/01/2014	2
88164M-AA-6	TEVA PHARMACEUT FIN NV	F	06/15/2004	MORGAN STANLEY DEAN WITTER		785,340	500,000	500,000	500,000	0	0	0	0	0	500,000	0	285,340	285,340	1,109	11/15/2022	2FE
G3616#-AA-7	PARMALAT SPA (FOOD HOLDINGS) SERIES A1	F	05/14/2004	DISTRIBUTION		793,285	0	793,285	793,285	0	0	0	0	0	793,285	0	0	0	0	03/17/2004	6
87406D-B@-6	TAKEFUJI CORP SENIOR LOAN	F	05/31/2004	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,004,220	0	(4,220)	0	(4,220)	0	3,000,000	0	0	0	117,730	05/08/2006	2
87406D-A#-5	TAKEFUJI SENIOR LOAN	F	05/31/2004	SCHEDULED REDEMPTION		1,111,111	1,111,111	1,113,379	1,118,392	0	(7,281)	0	(7,281)	0	1,111,111	0	0	0	34,385	05/31/2010	2
Y6856-AB-2	PETRONAS CAPITAL LTD.	F	06/07/2004	CHASE SECURITIES		2,176,960	2,000,000	2,381,200	2,373,099	0	(2,167)	0	(2,167)	0	2,370,932	0	(193,972)	(193,972)	84,458	05/22/2022	2
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES	F	06/30/2004	SCHEDULED REDEMPTION		533,920	533,920	533,920	532,881	0	1,039	0	1,039	0	533,920	0	0	0	12,972	12/31/2006	2FE
00080Q-AB-1	ABN AMRO BANK NV	F	04/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		13,707,933	15,100,000	15,083,843	15,084,477	0	47	0	47	0	15,084,524	0	(1,376,591)	(1,376,591)	271,155	06/04/2018	1FE
80932R-AG-0	SCOTLAND INTL FIN NO.2	F	04/07/2004	GOLDMAN, SACHS & CO		5,019,263	5,250,000	5,236,875	5,237,795	0	36	0	36	0	5,237,831	0	(218,568)	(218,568)	86,807	05/23/2013	1FE
861012-AB-8	STMICROELECTRONICS NV	F	06/25/2004	WARBURG DILLION READ LLC		1,762,000	2,000,000	1,752,500	1,766,095	0	2,980	0	2,980	0	1,769,075	0	(7,075)	(7,075)	2,980	09/22/2009	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
85772*-AB-3	STATOIL SERIES A	F	04/15/2004	SCHEDULED REDEMPTION		3,571,429	3,571,429	4,152,500	3,994,242	0	(422,813)	0	(422,813)	0	3,571,429	0	0	0	(252,099)	04/15/2008	1
V8615#-AD-4	STOLT TANKERS SR. UNSECD. NTS	F	06/18/2004	SCHEDULED REDEMPTION		4,000,000	4,000,000	4,002,464	3,989,215	0	10,785	0	10,785	0	4,000,000	0	0	0	170,652	06/18/2008	5
W8613R-AX-5	SPINTAB AB, SUB VAR RT STEP UP NOTES	F	04/01/2004	CALLED @ 100		37	100	89	37	0	0	0	0	0	37	0	0	0	105,733	09/27/2049	1
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016	F	06/30/2004	SCHEDULED REDEMPTION		84,921	84,921	84,921	84,921	0	0	0	0	0	84,921	0	0	0	1,254	12/30/2016	3
378272-AA-6	GLENCORE FUNDING LLC	F	04/06/2004	Various		7,988,765	8,000,000	7,942,800	0	0	18	0	18	0	7,942,818	0	45,947	45,947	2,101	04/15/2014	2FE
066716-AB-7	BQ CENT TUNISIE	F	05/11/2004	MERRILL LYNCH CAPITAL MARKETS		1,065,000	1,000,000	910,632	914,082	0	128	0	128	0	914,210	0	150,790	150,790	12,732	09/19/2027	2FE
33632*-HY-6	BAE SYSTEMS/JACO SECD NTS SER. 32-90-12A	F	04/30/2004	SCHEDULED REDEMPTION		154,715	154,715	163,622	161,188	0	(6,473)	0	(6,473)	0	154,715	0	0	0	1,053	04/30/2005	2
33632*-HZ-3	BAE SYSTEMS/JACO SECD NTS SER. 32-90-12B	F	04/30/2004	SCHEDULED REDEMPTION		1,386,246	1,386,246	1,471,736	1,448,376	0	(62,130)	0	(62,130)	0	1,386,246	0	0	0	8,774	04/30/2005	2Z
33632*-JL-2	BAE SYSTEMS/JACO SECD NTS SER. 32-91-1	F	04/05/2004	SCHEDULED REDEMPTION		297,303	297,303	321,932	317,743	0	(20,439)	0	(20,439)	0	297,303	0	0	0	(6,436)	04/05/2006	2
33632*-JM-0	BAE SYSTEMS/JACO SECD. NTS SER. 32-91-2	F	04/05/2004	SCHEDULED REDEMPTION		297,303	297,303	321,932	317,743	0	(20,439)	0	(20,439)	0	297,303	0	0	0	(6,436)	04/05/2006	2
33632*-JS-7	BAE SYSTEMS/JACO SECD. NTS SER. 32-91-3	F	06/27/2004	SCHEDULED REDEMPTION		1,033,053	1,033,053	1,129,747	1,116,079	0	(83,026)	0	(83,026)	0	1,033,053	0	0	0	(83,026)	06/27/2006	2Z
97180*-YT-9	BRITISH AERO/WILMNGTN TRUST SEC NT	F	06/22/2004	CALLED @ 100		675,550	675,550	675,550	675,550	0	0	0	0	0	675,550	0	0	0	24,527	06/22/2011	1
991672-9B-4	COLGATE MEDICAL LTD (ORTHOFIX) TERM B	F	06/30/2004	SCHEDULED REDEMPTION		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	976	12/30/2008	3FE
4041A2-AG-9	HBOS PLC	F	06/21/2004	Various		24,224,285	25,250,000	25,845,518	20,509,100	0	(10,982)	0	(10,982)	0	25,831,436	0	(1,607,151)	(1,607,151)	871,059	10/31/2049	1FE
705015-AB-1	PEARSON PLC	F	06/22/2004	Various		21,632,250	25,000,000	24,670,400	24,681,869	0	3,322	0	3,322	0	24,685,191	0	(3,052,941)	(3,052,941)	575,024	06/15/2018	2FE
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES	F	06/12/2004	SCHEDULED REDEMPTION		198,792	198,792	211,022	208,679	0	(9,887)	0	(9,887)	0	198,792	0	0	0	(5,996)	05/12/2010	2
G80313-A#-9	SENIOR ENGINEERING GROUP GTD SR NTS A	F	06/30/2004	MATURED		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	214,250	06/30/2004	2
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS	F	05/03/2004	Various		3,058,537	3,058,537	3,307,502	3,206,466	0	(48,727)	0	(48,727)	0	3,157,739	0	(99,201)	(99,201)	428,463	11/03/2009	3
Totals - OTHER COUNTRIES						136,613,133	142,894,093	145,427,030	131,846,613	0	(452,622)	0	(452,622)	0	144,670,109	0	(8,056,975)	(8,056,975)	3,886,331	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous						2,391,844,302	2,408,848,974	2,434,120,333	2,201,428,365	856,846	417,973	(26,534)	1,248,285	0	2,420,393,183	0	(28,548,881)	(28,548,881)	43,874,663	XXX	XXX
6099997 - Bonds - Part 4						3,967,615,272	3,988,486,988	4,022,634,752	3,257,894,470	856,846	(93,959)	(26,534)	736,354	0	4,009,173,521	0	(41,558,249)	(41,558,249)	58,445,341	XXX	XXX
6099999 - Total - Bonds						3,967,615,272	3,988,486,988	4,022,634,752	3,257,894,470	856,846	(93,959)	(26,534)	736,354	0	4,009,173,521	0	(41,558,249)	(41,558,249)	58,445,341	XXX	XXX
PREFERRED STOCKS BANKS, TRUST AND INSURANCE COMPANIES OTHER COUNTRIES																					
632525-30-9	NATIONAL AUSTRALIA BANK 7.875% CONVERTIBLE	F	04/06/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	25,000.000	982,227	0.00	916,800	916,800	0	0	0	0	0	916,800	0	65,427	65,427	0		P1L
Totals - OTHER COUNTRIES						982,227	XXX	916,800	916,800	0	0	0	0	0	916,800	0	65,427	65,427	0	XXX	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						982,227	XXX	916,800	916,800	0	0	0	0	0	916,800	0	65,427	65,427	0	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																					
20057R-30-8	COMMERCE CAPITAL TRST II		04/06/2004	FTN MIDWEST RESEARCH SECURITIES CORP	5,000.000	339,992	0.00	270,000	269,742	0	(10)	0	(10)	0	269,732	0	70,260	70,260	(10)		RP2LFE
34954M-AC-0	FORTE CDO (CAYMAN) LTD COMBO NOTE		04/20/2004	Various	1,022.530	1,023	0.00	1,023	861	0	162	0	162	0	1,023	0	0	0	184		RP3UZ
370442-71-7	GENERAL MOTORS CORP		05/11/2004	LEHMAN BROTHERS INC	50,000.000	1,435,966	0.00	1,245,958	1,250,000	0	0	0	0	0	1,250,000	0	185,966	185,966	0		RP2LFE
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25%		04/08/2004	LEHMAN BROTHERS INC	15,000.000	778,107	0.00	728,745	606,001	0	123,659	0	123,659	0	729,661	0	48,446	48,446	123,659		RP2LFE
927804-57-5	VIRGINIA ELECTRIC & POWER CO		04/16/2004	LEHMAN BROTHERS	200.000	20,841,949	0.00	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	841,949	841,949	0		P2LZ
939322-84-8	WASHINGTON MUTUAL INC		05/21/2004	LEHMAN BROTHERS INC	20,000.000	1,114,414	0.00	1,051,250	1,051,250	0	0	0	0	0	1,051,250	0	63,164	63,164	13,438		P2LFE
Totals - UNITED STATES						24,511,450	XXX	23,296,975	23,177,855	0	123,811	0	123,811	0	23,301,665	0	1,209,785	1,209,785	137,271	XXX	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous						24,511,450	XXX	23,296,975	23,177,855	0	123,811	0	123,811	0	23,301,665	0	1,209,785	1,209,785	137,271	XXX	XXX
6599997 - Preferred Stocks - Part 4						25,493,677	XXX	24,213,775	24,094,655	0	123,811	0	123,811	0	24,218,465	0	1,275,212	1,275,212	137,271	XXX	XXX
6599999 - Total - Preferred Stocks						25,493,677	XXX	24,213,775	24,094,655	0	123,811	0	123,811	0	24,218,465	0	1,275,212	1,275,212	137,271	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
COMMON STOCKS																					
PUBLIC UTILITIES																					
UNITED STATES																					
172474-10-8	CINERGY CORP.		04/15/2004	MORGAN STANLEY DEAN WITTER	4,600.000	177,023		183,332	188,094	(4,762)	0	0	(4,762)	0	183,332	0	(6,309)	(6,309)	0		L
25746U-10-9	DOMINION RESOURCES, INC.		04/23/2004	CANTOR, FITZGERALD & CO.	1,400.000	88,717		89,542	51,440	(256)	0	0	(256)	0	89,542	0	(825)	(825)	0		L
337932-10-7	FIRSTENERGY CORP.		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,100.000	265,452		271,256	168,044	(3,881)	0	0	(3,881)	0	271,256	0	(5,804)	(5,804)	1,950		L
Totals - UNITED STATES						531,192	XXX	544,130	407,578	(8,899)	0	0	(8,899)	0	544,130	0	(12,938)	(12,938)	1,950	XXX	XXX
6699999 - Common Stocks - Public Utilities						531,192	XXX	544,130	407,578	(8,899)	0	0	(8,899)	0	544,130	0	(12,938)	(12,938)	1,950	XXX	XXX
BANKS, TRUST AND INSURANCE COMPANIES																					
UNITED STATES																					
03073E-10-5	AMERISOURCEBERGEN CORP.		06/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,600.000	151,981		152,498	0	0	0	0	0	0	152,498	0	(517)	(517)	0		L
060505-10-4	BANK OF AMERICA CORP.		04/05/2004	VARIOUS	0.690	0		57	56	1	0	0	1	0	57	0	(57)	(57)	0		L
064057-10-2	BANK OF NEW YORK CO., INC.		06/25/2004	Various	8,800.000	257,364		288,905	229,950	12,845	0	0	12,845	0	288,905	0	(31,542)	(31,542)	1,760		L
172967-10-1	CITIGROUP INC.		06/29/2004	BERNSTEIN (SANFORD C.) & CO., INC.	9,100.000	423,113		463,709	315,370	(8,540)	0	0	(8,540)	0	463,709	0	(40,596)	(40,596)	3,640		L
339030-10-8	FLEET BOSTON FINANCIAL CORPORATION		04/01/2004	MERGER	7,300.000	321,254		321,254	327,770	(6,516)	0	0	(6,516)	0	321,254	0	0	0	0		L
38141G-10-4	GOLDMAN SACHS		06/22/2004	Various	5,500.000	518,066		572,271	448,705	1,430	0	0	1,430	0	572,271	0	(54,205)	(54,205)	1,375		L
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		06/21/2004	Various	6,900.000	460,422		436,989	363,090	(2,433)	0	0	(2,433)	0	436,989	0	23,434	23,434	644		L
792860-10-8	ST. PAUL TRAVELERS COMPANIES		04/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	8,334.000	353,895		339,084	104,026	2,286	0	0	2,286	0	339,084	0	14,811	14,811	1,300		L
69344M-10-1	THE PMI GROUP INC.		06/30/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,800.000	333,862		317,531	175,592	6,568	0	0	6,568	0	317,531	0	16,331	16,331	176		L
902973-30-4	U.S. BANCORP		04/12/2004	BRIDGE TRADING CO.	17,000.000	451,316		481,514	470,050	11,464	0	0	11,464	0	481,514	0	(30,198)	(30,198)	4,080		L
929903-10-2	WACHOVIA CORP.		06/29/2004	BERNSTEIN (SANFORD C.) & CO., INC.	9,400.000	422,555		441,729	366,600	4,393	0	0	4,393	0	441,729	0	(19,174)	(19,174)	3,760		L
939322-10-3	WASHINGTON MUTUAL		06/29/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	15,100.000	569,222		635,603	0	0	0	0	0	0	635,603	0	(66,381)	(66,381)	0		L
949746-10-1	WELLS FARGO & CO.		06/29/2004	Various	14,300.000	839,015		830,527	447,693	8,557	0	0	8,557	0	830,527	0	8,488	8,488	3,555		L
Totals - UNITED STATES						5,102,065	XXX	5,281,670	3,248,902	30,055	0	0	30,055	0	5,281,670	0	(179,605)	(179,605)	20,290	XXX	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						5,102,065	XXX	5,281,670	3,248,902	30,055	0	0	30,055	0	5,281,670	0	(179,605)	(179,605)	20,290	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)																					
UNITED STATES																					
88579Y-10-1	3M COMPANY		04/06/2004	WARBURG DILLION READ LLC	800.000	65,954		66,366	65,496	870	0	0	870	0	66,366	0	(412)	(412)	0		L
002824-10-0	ABBOTT LABORATORIES		06/30/2004	Various	5,000.000	264,127		274,023	205,500	22,150	0	0	22,150	0	274,023	0	(9,896)	(9,896)	1,300		L
037411-10-5	APACHE CORP.		04/22/2004	Various	1,700.000	74,145		74,598	25,902	(617)	0	0	(617)	0	74,598	0	(453)	(453)	102		L
071707-10-3	BAUSCH & LOMB, INC.		06/04/2004	INTERNATIONAL STRATEGY & INVESTMENT GROU	1,200.000	78,087		75,204	17,991	(288)	0	0	(288)	0	75,204	0	2,883	2,883	0		L
101137-10-7	BOSTON SCIENTIFIC CORP.		05/05/2004	FRANKEL, STUART, & CO., INC.	3,800.000	155,500		161,630	46,618	(89)	0	0	(89)	0	161,630	0	(6,130)	(6,130)	0		L
151313-10-3	CENDANT CORPORATION		04/14/2004	Various	3,800.000	93,964		88,590	92,682	(4,092)	0	0	(4,092)	0	88,590	0	5,374	5,374	0		L
184502-10-2	CLEAR CHANNEL COMMUNICATIONS		06/07/2004	WARBURG DILLION READ LLC	9,800.000	377,841		424,700	334,565	7,048	0	0	7,048	0	424,700	0	(46,859)	(46,859)	200		L
20030N-10-1	COMCAST CORP CLASS A		06/04/2004	Various	10,700.000	306,169		331,928	63,228	10,530	0	0	10,530	0	331,928	0	(25,759)	(25,759)	0		L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC.		05/25/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	7,300.000	185,749		209,516	161,160	11,550	0	0	11,550	0	209,516	0	(23,767)	(23,767)	0		L
81369Y-40-7	CONSUMBER DISCRETIONARY SECTOR SPDR		05/18/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	14,800.000	448,683		475,080	0	0	0	0	0	0	475,080	0	(26,397)	(26,397)	0		L
24702R-10-1	DELL INC.		05/13/2004	SG COWEN SECURITIES CORP.	1,900.000	67,771		67,647	63,878	3,769	0	0	3,769	0	67,647	0	124	124	0		L
261934-10-3	DREYFUS MONEY MARKET		06/14/2004	DIRECT	88,901,734.980	88,901,735		88,901,735	2,458	0	0	0	0	0	88,901,735	0	0	0	7,834		L
277461-10-9	EASTMAN KODAK CO.		06/28/2004	WARBURG DILLION READ LLC	85,000.000	2,265,197		2,222,750	2,224,450	(1,700)	0	0	(1,700)	0	2,222,750	0	42,447	42,447	0		L
30231G-10-2	EXXON MOBIL CORPORATION		04/08/2004	CANTOR, FITZGERALD & CO.	3,200.000	135,869		134,643	133,088	1,555	0	0	1,555	0	134,643	0	1,226	1,226	0		L
303051-10-6	FACTORY CARD AND PARTY OUTLET CORP.		06/18/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	4,502.000	49,468		0	53,844	(53,844)	0	0	(53,844)	0	0	0	49,468	49,468	0		L
319963-10-4	FIRST DATA CORP.		04/05/2004	Various	3,300.000	142,112		132,042	139,128	(7,086)	0	0	(7,086)	0	132,042	0	10,070	10,070	96		L
345838-10-6	FOREST LABORATORIES, INC.		06/22/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	3,700.000	210,814		274,196	222,022	8,476	0	0	8,476	0	274,196	0	(63,382)	(63,382)	0		L
313400-30-1	FREDDIE MAC		06/29/2004	WARBURG DILLION READ LLC	12,200.000	760,971		745,930	248,052	5,071	0	0	5,071	0	745,930	0	15,041	15,041	1,530		L
35671D-85-7	FREEPORT-MCMORAN - COPPER B		04/15/2004	MORGAN STANLEY DEAN WITTER	3,400.000	121,147		144,909	132,906	12,003	0	0	12,003	0	144,909	0	(23,762)	(23,762)	680		L
370442-10-5	GENERAL MOTORS CORP.		05/18/2004	PRUDENTIAL SECURITIES, INCORPORATED	4,100.000	181,020		202,662	160,140	10,763	0	0	10,763	0	202,662	0	(21,642)	(21,642)	1,500		L
375558-10-3	GILEAD		05/25/2004	Various	2,500.000	149,692		145,890	89,232	5,412	0	0	5,412	0	145,890	0	3,801	3,801	0		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
375766-10-2	GILLETTE CO		06/10/2004	Various	5,600.000	243,567		218,821	82,110	(734)	0	0	(734)	0	218,821	0	24,746	24,746	910		L
401698-10-5	GUIDANT CORP		06/28/2004	Various	6,000.000	351,952		400,388	278,828	18,344	0	0	18,344	0	400,388	0	(48,435)	(48,435)	290		L
437076-10-2	HOME DEPOT, INC. (THE)		05/10/2004	LEGG MASON	1,100.000	36,295		40,804	41,096	(292)	0	0	(292)	0	40,804	0	(4,509)	(4,509)	0		L
441060-10-0	HOSPIRA INC		05/10/2004	M. RAMSEY KING SECURITIES, INC	2,290.000	60,835		60,046	0	0	0	0	0	0	60,046	0	789	789	0		L
459200-10-1	INTERNATIONAL BUSINESS MACHINE		06/09/2004	Various	4,600.000	408,595		440,708	266,336	14,708	0	0	14,708	0	440,708	0	(32,113)	(32,113)	72		L
478160-10-4	JOHNSON & JOHNSON		04/13/2004	CITIGROUP GLOBAL MARKETS	2,600.000	133,470		137,863	131,872	5,991	0	0	5,991	0	137,863	0	(4,393)	(4,393)	0		L
48666K-10-9	KB HOME		06/17/2004	J. P. MORGAN SECURITIES, INC	2,900.000	188,272		219,662	193,920	(10,588)	0	0	(10,588)	0	219,662	0	(31,391)	(31,391)	725		L
532716-10-7	LIMITED BRAND INC		04/15/2004	Various	8,800.000	174,184		168,383	176,000	(7,617)	0	0	(7,617)	0	168,383	0	5,801	5,801	0		L
539320-10-1	LIZ CLAIBORNE, INC		06/21/2004	FRANKEL, STUART, & CO., INC	5,600.000	196,403		208,214	132,084	1,310	0	0	1,310	0	208,214	0	(11,811)	(11,811)	315		L
548661-10-7	LOWE'S COS., INC		05/10/2004	LEGG MASON	800.000	39,096		44,362	44,904	(542)	0	0	(542)	0	44,362	0	(5,267)	(5,267)	24		L
577081-10-2	MATTEL, INC		04/28/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	23,500.000	400,339		442,254	359,580	8,154	0	0	8,154	0	442,254	0	(41,915)	(41,915)	0		L
590188-10-8	MERRILL LYNCH & CO., INC		05/11/2004	Various	6,400.000	347,391		394,342	381,184	13,158	0	0	13,158	0	394,342	0	(46,951)	(46,951)	576		L
594918-10-4	MICROSOFT CORP		04/29/2004	MORGAN STANLEY DEAN WITTER	3,100.000	82,535		87,792	77,407	10,385	0	0	10,385	0	87,792	0	(5,257)	(5,257)	0		L
617446-44-8	MORGAN STANLEY		06/22/2004	Various	7,000.000	362,941		423,261	401,100	22,161	0	0	22,161	0	423,261	0	(60,320)	(60,320)	1,750		L
620076-10-9	MOTOROLA, INC		05/13/2004	Various	10,100.000	190,726		168,098	147,840	(9,033)	0	0	(9,033)	0	168,098	0	22,628	22,628	268		L
64125C-10-9	NEUROCRINE BIOSCIENCES INC		06/18/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,700.000	131,342		156,376	112,290	(4,772)	0	0	(4,772)	0	156,376	0	(25,034)	(25,034)	0		L
649080-11-6	NEW VALLEY CORP. WARRANTS		06/16/2004	DIRECT	16,800.000	0		39,851	2,016	(2,015)	0	0	(2,015)	0	1	0	(1)	(1)	0		L
666807-10-2	NORTHROP GRUMMAN CORP		05/21/2004	INVESTMENT TECHNOLOGY GROUP, INC	2,300.000	230,007		226,187	186,998	(941)	0	0	(941)	0	226,187	0	3,820	3,820	1,058		L
68389X-10-5	ORACLE CORP		06/21/2004	Various	21,000.000	233,271		291,241	252,210	39,031	0	0	39,031	0	291,241	0	(57,970)	(57,970)	0		L
716016-20-9	PETCO ANIMAL SUPPLIES INC		04/15/2004	GOLDMAN, SACHS & CO	2,600.000	71,111		79,876	73,268	6,608	0	0	6,608	0	79,876	0	(8,765)	(8,765)	0		L
717081-10-3	PFIZER, INC		04/08/2004	CANTOR, FITZGERALD & CO	2,700.000	96,361		99,333	94,635	4,698	0	0	4,698	0	99,333	0	(2,972)	(2,972)	0		L
742718-10-9	PROCTER & GAMBLE CO		04/12/2004	CANTOR, FITZGERALD & CO	900.000	96,046		93,960	94,392	(432)	0	0	(432)	0	93,960	0	2,086	2,086	0		L
767754-10-4	RITE AID CORP		04/21/2004	DISTRIBUTION	0.000	218,438		0	0	0	0	0	0	0	0	0	218,438	218,438	0		U
778296-10-3	ROSS STORES, INC		06/15/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	47,740		53,638	45,915	(1,525)	0	0	(1,525)	0	53,638	0	(5,898)	(5,898)	9		L
80822#-14-6	SCHURMAN FINE PAPERS WARRANTS		04/01/2004	DIRECT	482.000	0		0	279,449	(279,449)	0	0	(279,449)	0	0	0	0	0	0		U
852061-50-6	SPRINT CORP (PCS GROUP)		04/23/2004	EXCHANGE	19,200.000	158,749		158,749	146,280	(18,716)	0	0	(18,716)	0	158,749	0	0	0	0		L
855030-10-2	STAPLES		04/15/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	8,200.000	216,493		217,762	208,198	9,564	0	0	9,564	0	217,762	0	(1,269)	(1,269)	0		L
872540-10-9	TJX CORP		05/14/2004	INVESTMENT TECHNOLOGY GROUP, INC	7,000.000	165,054		164,326	142,448	(8,362)	0	0	(8,362)	0	164,326	0	728	728	90		L
89420G-40-6	TRAVELERS PROPERTY CASUALTY CO, CL B		04/01/2004	MERGER	10,000.000	174,168		174,168	172,700	1,468	0	0	1,468	0	174,168	0	0	0	0		L
896047-10-7	TRIBUNE CO		06/09/2004	FRANKEL, STUART, & CO., INC	3,300.000	154,852		167,622	166,452	1,170	0	0	1,170	0	167,622	0	(12,771)	(12,771)	396		L
91324P-10-2	UNITEDHEALTH GROUP INC		06/21/2004	Various	8,800.000	554,678		533,276	567,072	(33,796)	0	0	(33,796)	0	533,276	0	21,402	21,402	264		L
925524-30-8	VIACOM - CLASS B		04/28/2004	BANK OF AMERICA NT & SA	11,600.000	469,041		500,400	341,127	40,096	0	0	40,096	0	500,400	0	(31,359)	(31,359)	522		L
931142-10-3	WAL-MART STORES, INC		04/20/2004	CANTOR, FITZGERALD & CO	2,800.000	163,639		166,891	167,132	(241)	0	0	(241)	0	166,891	0	(3,252)	(3,252)	364		L
Totals - UNITED STATES						101,433,604	XXX	101,732,695	10,249,183	(150,725)	0	0	(150,725)	0	101,692,845	0	(259,241)	(259,241)	20,874	XXX	XXX
CANADA																					
453258-40-2	INCO, LTD	C	04/15/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	4,900.000	161,371		184,752	169,687	15,065	0	0	15,065	0	184,752	0	(23,381)	(23,381)	0		L
Totals - CANADA						161,371	XXX	184,752	169,687	15,065	0	0	15,065	0	184,752	0	(23,381)	(23,381)	0	XXX	XXX
OTHER COUNTRIES																					
G0070K-10-3	ACE LIMITED	F	06/03/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	12,200.000	508,871		522,450	157,842	756	0	0	756	0	522,450	0	(13,580)	(13,580)	703		L
G98255-10-5	XL CAPITAL LTD	F	06/02/2004	Various	4,200.000	314,912		314,472	266,140	(6,248)	0	0	(6,248)	0	314,472	0	440	440	0		L
Totals - OTHER COUNTRIES						823,783	XXX	836,922	423,982	(5,491)	0	0	(5,491)	0	836,922	0	(13,139)	(13,139)	703	XXX	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						102,418,757	XXX	102,754,369	10,842,852	(141,151)	0	0	(141,151)	0	102,714,519	0	(295,762)	(295,762)	21,577	XXX	XXX
PARENT, SUBSIDIARIES, AND AFFILIATES UNITED STATES																					
008189-90-4	AFDW, INC		05/27/2004	DIRECT	191.000	191		191	1,765,988	(1,765,797)	0	0	(1,765,797)	0	191	0	0	0	0		A
Totals - UNITED STATES						191	XXX	191	1,765,988	(1,765,797)	0	0	(1,765,797)	0	191	0	0	0	0	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
6999999 - Common Stocks - Parent, Subsidiaries and Affiliates						191	XXX	191	1,765,988	(1,765,797)	0	0	(1,765,797)	0	191	0	0	0	0	XXX	XXX
7299997 - Common Stocks - Part 4						108,052,204	XXX	108,580,360	16,265,320	(1,885,792)	0	0	(1,885,792)	0	108,540,510	0	(488,306)	(488,306)	43,818	XXX	XXX
7299999 - Total - Common Stocks						108,052,204	XXX	108,580,360	16,265,320	(1,885,792)	0	0	(1,885,792)	0	108,540,510	0	(488,306)	(488,306)	43,818	XXX	XXX
7399999 - Total - Preferred and Common Stocks						133,545,882	XXX	132,794,135	40,359,975	(1,885,792)	123,811	0	(1,761,982)	0	132,758,976	0	786,906	786,906	181,088	XXX	XXX
7499999 Totals						4,101,161,154	XXX	4,155,428,887	3,298,254,445	(1,028,946)	29,852	(26,534)	(1,025,628)	0	4,141,932,496	0	(40,771,343)	(40,771,343)	58,626,429	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....2 .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	100	06/17/2005	1125	06/09/2004	CBOE	875,300	860,000		860,000	860,000	(15,300)		(15,300)
S & P 500 INDEX OPTIONS	100	03/18/2005	1100	06/10/2004	CBOE	885,300	813,000		813,000	813,000	(72,300)		(72,300)
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1100	05/18/2004	CME	1,668,050	2,180,000		2,180,000	2,180,000	511,950		511,950
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1100	06/01/2004	CME	1,925,550	2,180,000		2,180,000	2,180,000	254,450		254,450
OPTIONS ON S & P 500 INDEX FUTURES	100	12/17/2004	1100	06/17/2004	CME	1,775,550	1,840,000		1,840,000	1,840,000	64,450		64,450
0199999 - Subtotal - Call Options - Hedging Transactions						7,129,750	7,873,000	XXX	7,873,000	7,873,000	743,250		743,250
0499999 - Subtotal - Call Options						7,129,750	7,873,000	XXX	7,873,000	7,873,000	743,250		743,250
S & P 500 INDEX OPTIONS	100	06/17/2005	1125	06/09/2004	CBOE	690,300	470,000		470,000	470,000	(220,300)		(220,300)
S & P 500 INDEX OPTIONS	100	03/18/2005	1100	06/10/2004	CBOE	510,300	643,000		643,000	643,000	132,700		132,700
OPTIONS ON S & P 500 INDEX FUTURES	75	12/20/2004	1150	04/02/2004	CME	1,284,825	960,000		960,000	960,000	(324,825)		(324,825)
0599999 - Subtotal - Put Options - Hedging Transactions						2,485,425	2,073,000	XXX	2,073,000	2,073,000	(412,425)		(412,425)
0899999 - Subtotal - Put Options						2,485,425	2,073,000	XXX	2,073,000	2,073,000	(412,425)		(412,425)
Int Rate Cap57 on liability-Strike 5yr CMT	30,000,000	05/21/2007	4.5200	05/16/2002	JP MORGAN CHASE BANK	1,650,000	1,650,000		370,388	370,388	0	0	0
Int Rate Cap58 on liability-Strike 5yr CMT	35,000,000	07/19/2007	3.9050	07/17/2002	JP MORGAN CHASE BANK	2,082,500	2,082,500		772,047	772,047	0	0	0
Int Rate Cap59 on liability-Strike 5yr CMT	25,000,000	08/20/2007	3.3450	08/16/2002	BANK OF AMERICA NT	1,597,500	1,597,500		918,095	918,095	0	0	5,399
Int Rate Cap60 on liability-Strike 5yr CMT	30,000,000	09/17/2007	3.0000	09/13/2002	UNION BK OF SWITZERLAND A.G	1,860,000	1,860,000		1,411,450	1,411,450	0	0	28,400
Int Rate Cap61 on liability-Strike 5yr CMT	50,000,000	09/26/2007	2.6920	09/24/2002	JP MORGAN CHASE BANK	3,103,750	3,103,750		2,809,810	2,809,810	0	0	94,500
Int Rate Cap62 on liability-Strike 5yr CMT	50,000,000	10/01/2007	2.7250	09/27/2002	JP MORGAN CHASE BANK	3,230,000	3,230,000		2,766,046	2,766,046	0	0	95,625
Int Rate Cap63 on liability-Strike 5yr CMT	50,000,000	10/15/2007	2.6300	10/10/2002	GOLDMAN SACHS	3,215,000	3,215,000		2,962,814	2,962,814	0	0	184,889
Int Rate Cap64 on liability-Strike 5yr CMT	100,000,000	10/22/2007	3.1200	10/17/2002	DEUTSCHE BANK A.G	6,480,000	6,480,000		4,565,472	4,565,472	0	0	145,250
Int Rate Cap65 on liability-Strike 5yr CMT	75,000,000	10/30/2007	2.9700	10/28/2002	SALOMON SWAPCO	5,077,500	5,077,500		3,730,118	3,730,118	0	0	70,292
Int Rate Cap66 on liability-Strike 5yr CMT	75,000,000	11/12/2007	2.9050	11/07/2002	UNION BK OF SWITZERLAND A.G	4,665,000	4,665,000		4,004,867	4,004,867	0	0	269,552
Int Rate Cap67 on liability-Strike 5yr CMT	75,000,000	12/06/2007	3.2170	12/04/2002	JP MORGAN CHASE BANK	4,755,000	4,755,000		3,379,164	3,379,164	0	0	85,852
Int Rate Cap68 on liability-Strike 5yr CMT	75,000,000	12/20/2007	2.9950	12/18/2002	BANK OF AMERICA NT	4,942,500	4,942,500		3,836,904	3,836,904	0	0	65,625
Int Rate Cap69 on liability-Strike 5yr CMT	75,000,000	12/24/2007	2.9220	12/20/2002	CREDIT SUISSE FIRST BOSTON	4,927,500	4,927,500		4,021,048	4,021,048	0	0	104,408
Int Rate Cap70 on liability-Strike 5yr CMT	10,000,000	01/28/2008	2.8600	01/24/2003	JP MORGAN CHASE BANK	664,000	664,000		566,193	566,193	0	0	17,475
Int Rate Cap72 on liability-Strike 5yr CMT	50,000,000	03/04/2008	2.7550	02/28/2003	BANK OF AMERICA NT	3,215,000	3,215,000		3,040,782	3,040,782	0	0	46,313
Int Rate Cap73 on liability-Strike 5yr CMT	40,000,000	03/12/2008	2.4850	03/10/2003	BANK OF AMERICA NT	2,722,000	2,722,000		2,708,004	2,708,004	0	0	27,250
Int Rate Cap74 on liability-Strike 5yr CMT	45,000,000	03/28/2008	2.9270	03/26/2003	JP MORGAN CHASE BANK	2,997,000	2,997,000		2,478,629	2,478,629	0	0	0
Int Rate Cap75 on liability-Strike 5yr CMT	25,000,000	04/25/2008	2.9430	04/23/2003	MERRILL LYNCH	1,637,500	1,637,500		1,489,929	1,489,929	0	0	23,337
Int Rate Cap76 on liability-Strike 5yr CMT	15,000,000	05/13/2008	2.6500	05/09/2003	JP MORGAN CHASE BANK	963,750	963,750		1,118,648	1,118,648	0	0	25,800
Int Rate Cap77 on liability-Strike 5yr CMT	25,000,000	05/27/2008	2.3450	05/22/2003	JP MORGAN CHASE BANK	1,540,000	1,540,000		2,138,386	2,138,386	0	0	36,479
Int Rate Cap78 on liability-Strike 5yr CMT	25,000,000	06/13/2008	2.1100	06/11/2003	BANK OF AMERICA NT	1,573,750	1,573,750		2,400,683	2,400,683	0	0	22,313
Int Rate Cap79 on liability-Strike 5yr CMT eff 7/2/2004	25,000,000	07/02/2008	2.4450	06/30/2003	BANK OF AMERICA NT	1,655,625	1,655,625		2,109,192	2,109,192	0	0	0
Int Rate Cap80 on liability-Strike 5yr CMT eff 7/9/2004	50,000,000	07/09/2008	2.5600	07/07/2003	JP MORGAN CHASE BANK	3,475,000	3,475,000		4,022,141	4,022,141	0	0	0
Int Rate Cap81 on liability-Strike 5yr CMT eff 07/22/04	20,000,000	07/22/2008	2.8040	07/18/2003	JP MORGAN CHASE BANK	1,428,000	1,428,000		1,448,140	1,448,140	0	0	0
Int Rate Cap82 on liability-Strike 5yr CMT eff 08/11/2004	25,000,000	08/11/2008	3.2040	08/07/2003	JP MORGAN CHASE BANK	1,742,500	1,742,500		1,489,556	1,489,556	0	0	0
Int Rate Cap83 on liability-Strike 5yr CMT eff 08/19/2004	25,000,000	08/19/2008	3.3850	08/15/2003	BANK OF AMERICA NT	1,787,500	1,787,500		1,346,736	1,346,736	0	0	0
Int Rate Cap84 on liability-Strike 5yr CMT eff 09/03/2004	20,000,000	09/03/2008	3.4600	08/29/2003	UNION BK OF SWITZERLAND A.G	1,396,000	1,396,000		1,040,727	1,040,727	0	0	0
Int Rate Cap85 on liability-Strike 5yr CMT eff 09/30/2004	15,000,000	09/30/2008	2.9950	09/26/2003	JP MORGAN CHASE BANK	1,029,000	1,029,000		1,032,253	1,032,253	0	0	0
Int Rate Cap87 on liability-Strike 5yr CMT eff 10/23/2004	20,000,000	10/23/2008	3.2670	10/21/2003	UNION BK OF SWITZERLAND A.G	1,364,000	1,364,000		1,209,557	1,209,557	0	0	0
Int Rate Cap89 on liability-Strike 5yr CMT eff 12/19/2004	15,000,000	12/19/2008	3.1790	12/17/2003	JP MORGAN CHASE BANK	1,083,000	1,083,000		13,994	13,994	0	0	0
Int Rate Cap96 on liability-Strike 5yr CMT eff 04/08/05	8,500,000	04/08/2009	3.1550	04/06/2004	BANK OF AMERICA NT	616,012	616,012		52,589	52,589	0	0	0
Int Rate Cap97 on liability-Strike 5yr CMT eff 04/21/05	3,000,000	04/21/2009	3.4050	04/19/2004	JP MORGAN CHASE BANK	212,880	212,880		649	649	0	0	0
Int Rate Cap98 on liability-Strike 5yr CMT eff 05/06/05	6,000,000	05/06/2009	3.5900	05/04/2004	JP MORGAN CHASE BANK	409,200	409,200		(14,081)	(14,081)	0	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Int Rate Cap99 on liability-Strike 5yr CMT eff 05/19/05	5,300,000	05/19/2009	3.8200	05/17/2004	JP MORGAN CHASE BANK	362,096	362,096		(44,753)	(44,753)	0	0	0
Int Rate Cap0100 on liability-Strike 5yr CMT eff 06/10/05	8,500,000	06/10/2009	3.9620	06/08/2004	JP MORGAN CHASE BANK	544,850	544,850		(66,325)	(66,325)	0	0	0
Int Rate Cap0101 on liability-Strike 5yr CMT eff 06/23/05	4,300,000	06/23/2009	3.9200	06/21/2004	JP MORGAN CHASE BANK	255,850	255,850		(9,297)	(9,297)	0	0	0
0999999 - Subtotal - Caps - Hedging Transactions						80,260,763	80,260,763	XXX	65,120,556	65,120,556			1,348,758
1299999 - Subtotal - Caps						80,260,763	80,260,763	XXX	65,120,556	65,120,556			1,348,758
Int Rate Floor15-Strike 5yr CMT	50,000,000	09/24/2009	3.2500	06/20/1996	BANK OF AMERICA NT	59,500	39,205		122,719	122,719	0	0	22,500
Int Rate Floor16-Strike 5yr CMT	50,000,000	03/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	59,700	40,077		330,595	330,595	0	0	101,958
Int Rate Floor17-Strike 5yr CMT	50,000,000	06/24/2010	3.2500	06/20/1996	BANK OF AMERICA NT	69,400	46,996		133,512	133,512	0	0	225,861
Int Rate Floor18-Strike 5yr CMT	50,000,000	12/24/2009	3.2500	06/20/1996	CANADIAN IMPERIAL BANK	60,000	39,914		136,776	136,776	0	0	15,000
Int Rate Floor22-Strike 5yr CMS	2,000,000,000	06/30/2006	3.8700	06/26/2003	CREDIT SUISSE FIRST BOSTON	11,400,000	11,400,000		356,728	356,728	0	0	0
Int Rate Floor23-Strike 5yr CMT eff 9/30/04	1,000,000,000	06/30/2008	3.8800	06/26/2003	LEHMAN BROTHERS	8,190,000	8,190,000		704,640	704,640	0	0	0
1399999 - Subtotal - Floors - Hedging Transactions						19,838,600	19,756,193	XXX	1,784,970	1,784,970			365,319
1699999 - Subtotal - Floors						19,838,600	19,756,193	XXX	1,784,970	1,784,970			365,319
2599999 - Subtotal - Hedging Transactions						109,714,538	109,962,956	XXX	76,851,526	76,851,526	330,825		2,044,903
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						109,714,538	109,962,956	XXX	76,851,526	76,851,526	330,825		2,044,903

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
OPTIONS ON S & P 500 INDEX FUTURES	75	12/20/2004	1250	04/02/2004	CME	318,300	127,500		127,500	127,500	(190,800)		190,800
OPTIONS ON S & P 500 INDEX FUTURES	50	09/17/2004	1200	04/14/2004	CME	222,200	78,750		78,750	78,750	(143,450)		143,450
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1200	05/18/2004	CME	624,450	822,500		822,500	822,500	198,050		(198,050)
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1200	06/01/2004	CME	719,450	822,500		822,500	822,500	103,050		(103,050)
OPTIONS ON S & P 500 INDEX FUTURES	50	08/20/2004	1175	06/14/2004	CME	90,975	93,750		93,750	93,750	2,775		(2,775)
OPTIONS ON S & P 500 INDEX FUTURES	100	09/17/2004	1075	06/17/2004	CME	1,829,450	1,935,000		1,935,000	1,935,000	105,550		(105,550)
OPTIONS ON S & P 500 INDEX FUTURES	50	08/20/2004	1175	06/28/2004	CME	89,725	93,750		93,750	93,750	4,025		(4,025)
0199999 - Subtotal - Call Options - Hedging Transactions						3,894,550	3,973,750	XXX	3,973,750	3,973,750	79,200		(79,200)
0499999 - Subtotal - Call Options						3,894,550	3,973,750	XXX	3,973,750	3,973,750	79,200		(79,200)
2599999 - Subtotal - Hedging Transactions						3,894,550	3,973,750	XXX	3,973,750	3,973,750	79,200		(79,200)
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						3,894,550	3,973,750	XXX	3,973,750	3,973,750	79,200		(79,200)

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap18 on variable rate securities	1,000,000	06/11/2018	8.6750% (1m Libor)	06/08/1992	BANQUE AIG				1,392,535	1,392,535			104,814	18,677
Int Rate Swap19 on variable rate securities	1,000,000	06/10/2019	8.6950% (1m Libor)	06/08/1992	BANQUE AIG				1,495,607	1,495,607			104,915	19,335
Int Rate Swap20 on variable rate securities	1,000,000	06/10/2020	8.7150% (1m Libor)	06/08/1992	BANQUE AIG				1,605,655	1,605,655			105,016	19,973
Int Rate Swap21 on variable rate securities	1,000,000	06/10/2021	8.7350% (1m Libor)	06/08/1992	BANQUE AIG				1,723,755	1,723,755			105,117	20,589
Int Rate Swap22 on variable rate securities	1,000,000	06/10/2022	8.7550% (1m Libor)	06/08/1992	BANQUE AIG				1,849,350	1,849,350			105,219	21,187
Int Rate Swap54 on variable rate securities	8,000,000	09/15/2004	7.2750% (1m Libor)	02/15/1995	BANK OF AMERICA				95,581	95,581			245,930	18,372
Int Rate Swap72 on comm mtg loans	19,800,000	09/01/2005	5yr CMS (7.7300%)	08/02/1995	JP MORGAN CHASE & CO				0	(766,191)			(377,289)	107,204
Int Rate Swap73 on comm mtg loans	9,600,000	07/01/2005	5yr CMS (7.5100%)	08/30/1995	JP MORGAN CHASE & CO				0	(297,738)			(243,816)	48,066
Int Rate Swap76 on comm mtg loans	3,575,000	05/01/2005	5yr CMS (7.5700%)	08/30/1995	UBS AG				(51,641)	(51,641)			(89,490)	16,340
Int Rate Swap80 on comm mtg loans	22,000,000	08/14/2007	5yr CMS (6.8100%)	10/26/1995	BARCLAY'S BANK				0	(1,211,756)			(341,214)	194,401
Int Rate Swap93 on fixed rate securities	10,500,000	03/13/2006	1m Libor (6.7450%)	12/11/1996	BANK OF AMERICA				(114,420)	(673,060)			(296,923)	68,479
Int Rate Swap95 on fixed rate securities	10,000,000	04/03/2006	3m Libor (7.2850%)	05/20/1996	CIBC				0	(735,071)			(306,994)	66,312
Int Rate Swap96 on fixed rate securities	11,500,000	06/07/2008	5yr CMS (7.5700%)	12/07/1996	UBS AG				0	(818,712)			(225,764)	114,130
Int Rate Swap115 on variable rate securities	2,333,333	08/16/2004	6.5225% (1m Libor)	06/16/1997	BANK OF AMERICA				15,188	15,188			90,327	4,186
Int Rate Swap121 on variable rate securities	9,000,000	10/01/2010	10yr CMT-0.20 (3m Libor)	06/27/1997	DEUTSCHE BANK				352,677	352,677			123,808	112,568
Int Rate Swap127 on variable rate securities	5,000,000	06/18/2007	6.6775% (1m Libor)	08/21/1997	DEUTSCHE BANK				430,504	430,504			138,721	43,043
Int Rate Swap141 on variable rate securities	5,000,000	09/15/2004	5.7050% (1m Libor)	01/13/1998	CIBC				43,423	43,423			114,456	11,483
Int Rate Swap151 on fixed rate securities	45,100,000	03/31/2008	10yr CMS-0.43 (6.2700%)	05/01/1998	JP MORGAN CHASE & CO				(1,254,671)	(1,254,671)			(500,413)	436,878
Int Rate Swap157 on fixed rate securities	19,200,000	12/01/2009	3m Libor (5.9910%)	07/09/1998	MORGAN STANLEY				0	(1,456,554)			(461,629)	223,593
Int Rate Swap161A on fixed rate securities	17,000,000	06/02/2008	3m Libor (5.9790%)	12/01/2000	SALOMON SWAPCO				0	(1,224,566)			(407,714)	168,421
Int Rate Swap161B on fixed rate securities	15,000,000	12/03/2012	3m Libor (5.9790%)	12/01/2000	SALOMON SWAPCO				(327,893)	(1,171,045)			(359,748)	217,796
Int Rate Swap162A on fixed rate securities	3,400,000	09/01/2005	3m Libor (5.9130%)	12/01/2000	MORGAN STANLEY				(102,808)	(102,808)			(80,421)	18,409
Int Rate Swap162B on fixed rate securities	12,800,000	09/01/2006	3m Libor (5.9130%)	12/01/2000	MORGAN STANLEY				0	(655,356)			(302,761)	94,334
Int Rate Swap162C on fixed rate securities	12,400,000	09/03/2007	3m Libor (5.9130%)	12/01/2000	MORGAN STANLEY				0	(781,190)			(293,300)	110,528
Int Rate Swap164A on fixed rate securities	4,300,000	07/01/2004	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				(517)	(517)			(110,024)	1,125
Int Rate Swap164B on fixed rate securities	18,300,000	01/02/2007	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				(839,438)	(839,438)			(445,834)	144,951
Int Rate Swap164C on fixed rate securities	15,700,000	07/02/2007	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				(260,509)	(814,092)			(338,248)	136,090
Int Rate Swap164D on fixed rate securities	11,400,000	07/01/2008	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				0	(617,633)			(245,607)	114,078
Int Rate Swap165 on fixed rate securities	51,000,000	04/01/2010	10yr CMT+0.17 (5.7930%)	10/05/1998	SALOMON SWAPCO				(305,872)	(305,872)			(409,823)	611,796
Int Rate Swap168B on fixed rate securities	20,000,000	11/01/2008	3m Libor (5.4390%)	11/01/2000	BANK OF AMERICA				0	(1,078,196)			(429,799)	208,386
Int Rate Swap168C on fixed rate securities	12,700,000	11/01/2013	3m Libor (5.4390%)	11/01/2000	BANK OF AMERICA				0	(476,594)			(264,693)	194,119
Fwd Int Rate Swap171 on fixed rate securities, effective 11/28/04	40,400,000	11/28/2008	10yr CMS-0.65 (6.292%)	04/02/1999	MORGAN STANLEY				(1,389,428)	(1,389,428)			0	424,510
Fwd Int Rate Swap172 on fixed rate securities, effective 1/31/05	25,700,000	01/31/2008	10yr CMS (6.2600%)	04/28/1999	SALOMON SWAPCO				(687,606)	(687,606)			0	243,440
Int Rate Swap173 on fixed rate securities	28,771,310	04/26/2013	3m Libor (6.5640%)	07/20/1999	BANQUE AIG				0	(2,857,467)			(773,605)	427,411
Int Rate Swap174 on fixed rate securities	25,000,000	05/26/2009	3m Libor (6.6210%)	07/15/1999	MORGAN STANLEY				0	(2,615,107)			(683,072)	276,893
Int Rate Swap175 on fixed rate securities	38,000,000	05/29/2009	3m Libor (6.6280%)	07/15/1999	DEUTSCHE BANK				0	(3,996,038)			(1,039,600)	421,229
Int Rate Swap176 on fixed rate securities	25,000,000	04/27/2009	3m Libor (6.5840%)	07/20/1999	DEUTSCHE BANK				0	(2,549,212)			(678,447)	274,642
Int Rate Swap179 on EMTN liabilities	22,700,000	11/18/2004	CHF 3.87% (3m Libor+.28%)	11/18/1999	UBS AG			@	0	5,639,204			0	70,544
Int Rate Swap180 on EMTN liabilities	157,232,700	01/14/2010	CHF 4.26% (CHF 3m Libor+.1%)	11/30/1999	UBS AG			@	0	16,557,458			0	1,851,278
Int Rate Swap181 on EMTN liabilities	157,232,700	01/14/2010	CHF 3m Libor+.1% (3m Libor+.4%)	11/30/1999	UBS AG			@	0	40,921,200			0	1,851,278
Int Rate Swap182 on fixed rate securities	30,000,000	11/01/2004	3m Libor (6.7540%)	12/08/1999	BANK OF AMERICA				0	(510,882)			(843,044)	87,429

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Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap183 on fixed rate securities	20,000,000	12/15/2004	3m Libor (6.7525%)	12/08/1999	GOLDMAN SACHS				0	(447,272)			(556,906)	67,843
Int Rate Swap184 on fixed rate securities	13,000,000	03/15/2005	3m Libor+0.0025 (7.4725%)	02/09/2000	MORGAN STANLEY				0	(490,678)			(408,624)	54,648
Int Rate Swap185 on fixed rate securities	19,305,000	06/15/2007	3m Libor (7.4650%)	02/09/2000	UBS AG				0	(2,080,989)			(606,327)	166,037
Int Rate Swap186 on fixed rate securities	27,000,000	02/15/2005	3m Libor (7.4375%)	02/09/2000	GOLDMAN SACHS				0	(911,317)			(844,680)	107,165
Int Rate Swap187 on fixed rate securities	38,000,000	02/15/2005	3m Libor (7.4100%)	02/14/2000	SALOMON SWAPCO				0	(1,276,139)			(1,160,119)	150,824
Int Rate Swap188 on fixed rate securities	15,000,000	08/15/2005	3m Libor (7.4100%)	02/14/2000	SALOMON SWAPCO				0	(819,764)			(467,204)	90,631
Int Rate Swap189 on fixed rate securities	26,000,000	12/15/2009	3m Libor (7.5150%)	02/14/2000	BANQUE AIG				0	(3,940,056)			(823,102)	303,850
Int Rate Swap191 on fixed rate securities	10,000,000	03/01/2010	3m Libor (7.3875%)	02/28/2000	BANQUE AIG				0	(1,481,728)			(310,257)	119,072
Int Rate Swap192 on fixed rate securities	39,860,000	03/15/2005	3m Libor (7.3220%)	03/10/2000	DEUTSCHE BANK				0	(1,463,248)			(1,223,414)	167,560
Int Rate Swap193 on fixed rate securities	26,000,000	04/11/2010	3m Libor (7.1825%)	04/05/2000	BANQUE AIG				0	(3,600,780)			(788,163)	312,637
Int Rate Swap194 on fixed rate securities	25,000,000	05/10/2010	3m Libor (7.1670%)	04/10/2000	SALOMON SWAPCO				0	(3,470,189)			(750,139)	302,671
Int Rate Swap195 on fixed rate securities	23,445,000	11/15/2007	3m Libor (7.1940%)	04/12/2000	GOLDMAN SACHS				0	(2,348,250)			(704,920)	215,454
Int Rate Swap196 on EMTN liabilities	120,591,000	05/12/2010	CHF 4.76% (3m Libor+.36%)	04/04/2000	UBS AG			@	0	56,077,327			0	1,460,657
Int Rate Swap197 on EMTN liabilities	57,736,750	05/25/2005	CHF 3m Libor+.13% (3m Libor+.25%)	05/04/2000	UBS AG			@	0	22,257,626			0	269,880
Int Rate Swap198 on fixed rate securities	15,000,000	05/01/2005	3m Libor (7.7050%)	05/05/2000	JP MORGAN CHASE & CO				0	(682,950)			(493,243)	68,559
Int Rate Swap199 on fixed rate securities	29,000,000	09/15/2007	3m Libor (7.7620%)	05/10/2000	MERRILL LYNCH				0	(3,536,316)			(953,891)	260,049
Int Rate Swap201 on GMTN liabilities	30,000,000	07/27/2006	3m Libor+0.55 (3m Libor+0.37)	07/14/2000	DRESNDER BANK				108,534	108,534			37,200	216,019
Int Rate Swap202 on fixed rate securities	13,800,000	07/01/2005	3m Libor (7.1550%)	07/20/2000	GOLDMAN SACHS				0	(650,945)			(414,682)	69,094
Int Rate Swap203 on fixed rate securities	20,000,000	09/01/2005	3m Libor (7.0390%)	08/11/2000	JP MORGAN CHASE & CO				0	(1,041,381)			(585,664)	108,287
Int Rate Swap204 on fixed rate securities	41,000,000	09/01/2005	3m Libor (6.9470%)	08/24/2000	SALOMON SWAPCO				0	(2,091,575)			(1,181,751)	221,988
Int Rate Swap205 on fixed rate securities	30,000,000	11/01/2006	3m Libor (6.9500%)	08/28/2000	MORGAN STANLEY				0	(2,440,846)			(872,607)	229,442
Int Rate Swap206 on fixed rate securities	43,000,000	09/15/2005	3m Libor (6.8650%)	09/15/2000	DEUTSCHE BANK				0	(2,194,320)			(1,221,534)	236,594
Int Rate Swap207 on GMTN liabilities	200,000,000	09/26/2005	7.1250%(3m Libor+0.27%)	09/19/2000	CREDIT SUISSE			@	0	10,335,227			0	1,114,045
Int Rate Swap208 on GMTN liabilities	200,000,000	09/26/2005	7.1250%(3m Libor+0.27%)	09/19/2000	GOLDMAN SACHS			@	0	10,330,278			0	1,114,045
Int Rate Swap209 on fixed rate securities	10,000,000	12/15/2004	3m Libor (6.7975%)	09/22/2000	UBS AG				0	(225,680)			(280,703)	33,922
Int Rate Swap210 on fixed rate securities	34,000,000	10/03/2005	3m Libor (6.8450%)	09/27/2000	MERRILL LYNCH				0	(1,774,620)			(968,981)	190,430
Int Rate Swap211 on fixed rate securities	28,600,000	10/03/2005	3m Libor (6.7350%)	10/12/2000	CREDIT SUISSE				0	(1,448,944)			(799,354)	160,185
Int Rate Swap212 on fixed rate securities	9,100,000	10/17/2005	3m Libor (6.8075%)	11/06/2000	BANQUE AIG				0	(481,006)			(257,720)	51,741
Int Rate Swap213 on EMTN liabilities	213,450,000	01/17/2011	GBP 6.375% (3m Libor+.5%)	11/16/2000	MERRILL LYNCH			@	0	65,778,604			0	2,732,123
Int Rate Swap214 on fixed rate securities	30,000,000	09/15/2005	3m Libor (6.6783%)	11/17/2000	JP MORGAN CHASE & CO				0	(1,464,596)			(824,228)	165,065
Int Rate Swap215 on fixed rate securities	22,000,000	12/20/2004	3m Libor (6.6475%)	11/20/2000	DEUTSCHE BANK				0	(493,636)			(602,109)	75,730
Int Rate Swap216 on fixed rate securities	15,000,000	07/02/2007	3m Libor (6.7430%)	11/17/2000	MORGAN STANLEY				0	(1,322,351)			(419,842)	129,963
Int Rate Swap218 on fixed rate securities	22,000,000	11/15/2010	3m Libor (6.8500%)	11/21/2000	SALOMON SWAPCO				0	(2,759,845)			(623,633)	277,863
Int Rate Swap219 on fixed rate securities	35,000,000	11/01/2010	3m Libor (6.8400%)	11/21/2000	UBS AG				0	(4,358,880)			(992,035)	440,724
Int Rate Swap221 on fixed rate securities	35,000,000	10/02/2010	3m Libor (6.8000%)	11/22/2000	CREDIT SUISSE				0	(4,257,497)			(989,562)	437,859
Int Rate Swap222 on fixed rate securities	26,000,000	09/15/2009	3m Libor (6.7750%)	11/22/2000	MERRILL LYNCH				0	(2,952,954)			(726,902)	296,836
Int Rate Swap224 on fixed rate securities	47,000,000	12/15/2005	3m Libor (6.3650%)	12/05/2000	MERRILL LYNCH				0	(2,414,714)			(1,217,666)	283,978
Int Rate Swap225 on fixed rate securities	4,700,000	03/31/2011	3m Libor (6.3370%)	12/13/2000	GOLDMAN SACHS				0	(458,587)			(132,732)	61,070
Int Rate Swap226 on fixed rate securities	20,000,000	08/31/2009	3m Libor (6.1725%)	12/14/2000	SALOMON SWAPCO				0	(1,725,534)			(499,022)	227,434
Int Rate Swap227 on fixed rate securities	37,700,000	03/03/2008	3m Libor (6.1070%)	12/28/2000	DEUTSCHE BANK				0	(2,859,935)			(928,295)	361,175
Int Rate Swap228 on fixed rate securities	23,000,000	03/01/2011	3m Libor (6.1750%)	12/28/2000	ABN-AMRO				0	(2,033,320)			(574,154)	297,030
Int Rate Swap230 on fixed rate securities	60,800,000	11/01/2005	3m Libor (5.6625%)	01/19/2001	SALOMON SWAPCO				0	(2,388,263)			(1,374,910)	351,869
Int Rate Swap232 on GMTN liabilities	125,000,000	02/01/2006	6.1500%(3m Libor+0.29%)	01/25/2001	GOLDMAN SACHS			@	0	5,786,969			0	788,536
Int Rate Swap233 on GMTN liabilities	125,000,000	02/01/2006	6.1500%(3m Libor+0.30%)	01/25/2001	BANK OF AMERICA			@	0	5,773,165			0	788,536
Int Rate Swap236 on fixed rate securities	25,000,000	03/15/2006	3m Libor (5.6950%)	02/05/2001	DEUTSCHE BANK				0	(1,146,864)			(563,944)	163,308
Int Rate Swap237 on fixed rate securities	20,000,000	01/15/2008	3m Libor (5.8410%)	02/13/2001	MORGAN STANLEY				0	(1,314,547)			(469,767)	188,287
Int Rate Swap238 on fixed rate securities	11,000,000	11/01/2005	3m Libor (5.6450%)	02/13/2001	BANK OF AMERICA				0	(429,572)			(247,782)	63,661
Int Rate Swap239 on fixed rate securities	23,000,000	02/15/2011	3m Libor (6.1140%)	02/14/2001	BANK OF AMERICA				0	(1,942,677)			(559,527)	296,175

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Int Rate Swap240 on fixed rate securities	22,000,000	06/15/2006	3m Libor (5.7850%)	02/16/2001	SALOMON SWAPCO				0	(1,117,704)			(506,171)	153,957
Int Rate Swap241 on EMTN liabilities	74,715,941	01/17/2011	GBP 6.375% (3m Libor+.45%)	02/16/2001	MERRILL LYNCH			@	0	18,477,245			0	956,351
Int Rate Swap242 on fixed rate securities	31,640,000	02/21/2008	3m Libor (5.8900%)	02/20/2001	GOLDMAN SACHS				0	(2,154,421)			(734,558)	302,099
Int Rate Swap243 on fixed rate securities	10,000,000	01/31/2013	3m Libor (6.1150%)	02/23/2001	BANQUE AIG				0	(834,197)			(247,944)	146,582
Int Rate Swap244 on fixed rate securities	23,380,000	03/16/2006	3m Libor (5.4800%)	02/28/2001	CREDIT SUISSE				0	(989,018)			(502,379)	152,848
Int Rate Swap245 on fixed rate securities	56,500,000	03/01/2011	3m Libor (5.7980%)	03/01/2001	BANQUE AIG				0	(3,763,083)			(1,303,918)	729,662
Int Rate Swap246 on fixed rate securities	29,000,000	03/01/2011	3m Libor (5.9030%)	03/06/2001	BANK OF AMERICA				0	(2,106,835)			(689,248)	374,517
Int Rate Swap247 on fixed rate securities	33,000,000	02/15/2011	3m Libor (5.8540%)	03/09/2001	UBS AG				0	(2,293,962)			(760,377)	424,947
Int Rate Swap248 on EMTN liabilities	88,080,000	01/17/2011	GBP 6.375% (3m Libor+.44%)	03/09/2001	MORGAN STANLEY			@	0	23,840,994			0	1,127,409
Int Rate Swap249 on fixed rate securities	128,000,000	07/02/2007	3m Libor (5.5810%)	03/14/2001	CREDIT SUISSE				0	(7,213,801)			(2,838,969)	1,109,019
Int Rate Swap250 on fixed rate securities	42,000,000	06/15/2005	3m Libor (5.2900%)	03/16/2001	BANK OF AMERICA				0	(1,175,124)			(862,377)	205,640
Int Rate Swap251 on fixed rate securities	35,000,000	01/15/2008	3m Libor (5.5663%)	03/16/2001	ABN-AMRO				0	(1,982,878)			(774,019)	329,503
Int Rate Swap253 on fixed rate securities	35,000,000	09/01/2010	3m Libor (5.7130%)	03/16/2001	SALOMON SWAPCO				0	(2,193,406)			(792,862)	434,879
Int Rate Swap254 on fixed rate securities	11,250,000	05/15/2009	3m Libor (5.6400%)	03/16/2001	SALOMON SWAPCO				0	(687,638)			(303,128)	124,218
Int Rate Swap255 on fixed rate securities	20,000,000	03/15/2006	3m Libor (5.3800%)	03/16/2001	JP MORGAN CHASE & CO.				0	(812,925)			(419,656)	130,646
Int Rate Swap256 on fixed rate securities	30,000,000	06/01/2006	3m Libor (5.3475%)	03/16/2001	MERRILL LYNCH				0	(1,293,181)			(624,771)	207,876
Int Rate Swap257 on fixed rate securities	16,200,000	02/14/2011	3m Libor (5.8930%)	03/30/2001	BANQUE AIG				0	(1,217,012)			(384,396)	208,567
Int Rate Swap258 on EMTN liabilities	152,040,000	05/15/2006	AUD 3.00% (AUD 3m Libor+.5%)	04/24/2001	UBS AG			@	0	(945,739)			0	1,040,661
Int Rate Swap259 on EMTN liabilities	152,040,000	05/15/2006	AUD 3m Libor+.5% (3m Libor+.5%)	04/24/2001	CREDIT SUISSE			@	0	58,097,986			0	1,040,661
Int Rate Swap260 on fixed rate securities	38,850,000	05/26/2006	3m Libor (5.4950%)	04/26/2001	DEUTSCHE BANK				0	(1,750,172)			(837,800)	264,160
Int Rate Swap261 on fixed rate securities	32,440,000	05/16/2011	3m Libor (5.9970%)	05/09/2001	GOLDMAN SACHS				0	(2,526,970)			(781,218)	425,345
Int Rate Swap262 on fixed rate securities	21,100,000	09/04/2007	3m Libor (5.8730%)	08/23/2001	JP MORGAN CHASE & CO.				0	(1,398,247)			(494,863)	187,915
Int Rate Swap263 on fixed rate securities	15,000,000	06/01/2011	3m Libor (6.1600%)	05/24/2001	MORGAN STANLEY				0	(1,313,612)			(373,323)	197,341
Int Rate Swap264 on fixed rate securities	17,700,000	06/02/2008	3m Libor (5.9525%)	05/24/2001	UBS AG				0	(1,304,007)			(422,157)	175,295
Int Rate Swap265 on GMTN liabilities	125,000,000	06/14/2011	6.5000%(3m Libor+0.42%)	06/07/2001	MERRILL LYNCH			@	0	10,278,481			0	1,648,733
Int Rate Swap266 on GMTN liabilities	125,000,000	06/14/2011	6.5000%(3m Libor+0.42%)	06/07/2001	SALOMON SWAPCO			@	0	10,270,843			0	1,648,733
Int Rate Swap267 on fixed rate securities	21,780,000	06/01/2011	3m Libor (6.1120%)	06/08/2001	UBS AG				0	(1,845,040)			(536,838)	286,539
Int Rate Swap268 on fixed rate securities	27,000,000	06/15/2011	3m Libor (6.1340%)	06/08/2001	GOLDMAN SACHS				0	(2,315,501)			(668,325)	356,197
Int Rate Swap269 on fixed rate securities	28,000,000	04/15/2011	3m Libor (6.1370%)	06/11/2001	CREDIT SUISSE				0	(2,405,060)			(699,113)	364,928
Int Rate Swap270 on fixed rate securities	25,000,000	05/15/2011	3m Libor (6.0850%)	06/11/2001	MERRILL LYNCH				0	(2,077,873)			(613,049)	327,794
Int Rate Swap271 on fixed rate securities	87,920,000	10/02/2006	3m Libor (5.5900%)	06/21/2001	LEHMAN BROTHERS				0	(4,466,294)			(1,953,973)	660,102
Int Rate Swap272 on fixed rate securities	20,000,000	04/01/2011	3m Libor (6.0350%)	06/21/2001	JP MORGAN CHASE & CO.				0	(1,594,991)			(488,989)	259,926
Int Rate Swap273 on fixed rate securities	36,800,000	06/15/2007	3m Libor (5.6900%)	06/26/2001	BANQUE AIG				0	(2,135,769)			(829,206)	316,507
Int Rate Swap274 on fixed rate securities	27,500,000	07/02/2008	3m Libor (5.8700%)	06/28/2001	DEUTSCHE BANK				0	(1,892,648)			(649,638)	275,282
Int Rate Swap275 on EMTN liabilities	210,900,000	07/18/2008	GBP 6.3% (3m Libor+.36%)	06/29/2001	MERRILL LYNCH			@	0	67,042,426			0	2,122,679
Int Rate Swap277 on fixed rate securities	18,000,000	07/15/2011	3m Libor (6.1180%)	07/12/2001	CREDIT SUISSE				0	(1,527,036)			(447,720)	238,862
Int Rate Swap278 on fixed rate securities	13,500,000	08/01/2006	3m Libor (5.6550%)	07/12/2001	BANK OF AMERICA				0	(673,515)			(300,534)	97,529
Int Rate Swap279 on fixed rate securities	35,000,000	01/24/2011	3m Libor (5.9100%)	07/20/2001	GOLDMAN SACHS				0	(2,546,437)			(833,010)	448,462
Int Rate Swap280 on fixed rate securities	35,000,000	06/01/2006	3m Libor (5.2590%)	08/09/2001	UBS AG				0	(1,427,515)			(713,412)	242,522
Int Rate Swap281 on fixed rate securities	19,950,000	01/15/2007	3m Libor (5.3580%)	08/14/2001	ABN-AMRO				0	(932,526)			(420,413)	159,138
Int Rate Swap282 on fixed rate securities	31,000,000	08/09/2008	3m Libor (5.5490%)	08/20/2001	MORGAN STANLEY				0	(1,775,531)			(688,973)	314,323

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Int Rate Swap285 on fixed rate securities	19,000,000	09/29/2008	3m Libor (5.3735%)	09/10/2001	CREDIT SUISSE				0	(951,512)			(400,320)	195,832
Int Rate Swap286 on variable rate securities	74,000,000	09/20/2008	5.1900% (3m Libor)	09/18/2001	JP MORGAN CHASE & CO.				3,183,883	3,183,883			1,018,677	760,744
Int Rate Swap287 on variable rate securities	88,000,000	09/20/2007	5.0150% (3m Libor)	09/18/2001	CREDIT SUISSE				3,419,006	3,419,006			1,464,244	790,123
Int Rate Swap288 on variable rate securities	24,000,000	09/20/2006	4.7925% (3m Libor)	09/18/2001	MORGAN STANLEY				783,859	783,859			253,122	178,983
Int Rate Swap289 on variable rate securities	62,000,000	09/20/2005	4.5350% (3m Libor)	09/18/2001	DEUTSCHE BANK				1,458,438	1,458,438			1,041,979	343,059
Int Rate Swap293 on fixed rate securities	32,000,000	10/03/2011	3m Libor (5.3360%)	09/26/2001	CREDIT SUISSE				0	(1,154,016)			(670,542)	431,037
Int Rate Swap294 on fixed rate securities	34,800,000	11/01/2006	3m Libor (4.5600%)	10/01/2001	LEHMAN BROTHERS				0	(967,094)			(594,054)	266,153
Int Rate Swap295 on fixed rate securities	29,673,000	06/15/2011	3m Libor (5.1380%)	10/05/2001	GOLDMAN SACHS				0	(774,909)			(586,718)	391,460
Int Rate Swap296 on fixed rate securities	25,000,000	10/15/2008	3m Libor (5.0230%)	10/11/2001	CREDIT SUISSE				0	(908,044)			(484,958)	259,082
Int Rate Swap297 on fixed rate securities	28,325,000	04/01/2009	3m Libor (5.0710%)	10/15/2001	UBS AG				0	(1,023,178)			(556,004)	308,865
Int Rate Swap298 on fixed rate securities	28,000,000	11/03/2008	3m Libor (4.8860%)	10/25/2001	LEHMAN BROTHERS				0	(860,502)			(520,068)	291,740
Int Rate Swap299 on fixed rate securities	13,640,000	12/29/2006	3m Libor (4.1050%)	11/07/2001	BANK OF AMERICA				0	(224,160)			(221,075)	107,922
Int Rate Swap300 on EMTN liabilities	58,592,000	01/17/2011	GBP 6.375% (3m Libor+.45%)	11/08/2001	MORGAN STANLEY			@	0	15,991,170			0	749,968
Int Rate Swap301 on fixed rate securities	24,600,000	12/05/2008	3m Libor (4.5925%)	11/09/2001	CREDIT SUISSE				0	(454,078)			(412,750)	259,049
Int Rate Swap302 on fixed rate securities	21,488,000	08/15/2011	3m Libor (5.3800%)	11/19/2001	MORGAN STANLEY				0	(856,960)			(444,760)	286,862
Int Rate Swap304 on variable rate securities	48,000,000	11/28/2008	5.3150% (3m Libor)	11/16/2001	DEUTSCHE BANK				2,303,380	2,303,380			991,853	504,368
Int Rate Swap305 on fixed rate securities	9,328,000	05/01/2008	3m Libor (5.2300%)	12/20/2001	ABN-AMRO				0	(425,077)			(189,301)	91,376
Int Rate Swap306 on fixed rate securities	30,204,000	12/19/2008	3m Libor (5.0625%)	12/04/2001	JP MORGAN CHASE & CO.				0	(1,120,590)			(587,426)	319,434
Int Rate Swap307 on fixed rate securities	26,500,000	12/15/2008	3m Libor (5.5620%)	12/10/2001	GOLDMAN SACHS				0	(1,525,793)			(580,159)	279,917
Int Rate Swap308 on fixed rate securities	15,000,000	01/17/2005	3m Libor (4.4550%)	12/14/2001	LEHMAN BROTHERS				(34,658)	(203,873)			(248,375)	55,379
Int Rate Swap309 on fixed rate securities	15,000,000	02/01/2011	3m Libor (5.8790%)	12/14/2001	BANQUE AIG				0	(1,063,776)			(353,083)	192,598
Int Rate Swap310 on fixed rate securities	29,000,000	05/03/2010	3m Libor (5.8425%)	12/14/2001	CREDIT SUISSE				0	(2,029,910)			(682,041)	350,359
Int Rate Swap311 on fixed rate securities	27,358,000	10/17/2011	3m Libor (5.8890%)	12/14/2001	SALOMON SWAPCO				0	(2,027,771)			(649,160)	369,482
Int Rate Swap312 on fixed rate securities	20,000,000	12/15/2011	3m Libor (5.8750%)	12/21/2001	BANK OF AMERICA				0	(1,384,343)			(469,156)	273,185
Int Rate Swap313 on variable rate securities	80,000,000	01/04/2010	5.6320% (3m Libor)	01/01/2002	BANQUE AIG				4,795,491	4,795,491			1,048,339	939,601
Int Rate Swap314 on variable rate securities	75,000,000	01/04/2008	5.4350% (3m Libor)	01/01/2002	LEHMAN BROTHERS				3,910,653	3,910,653			939,724	703,069
Int Rate Swap315 on variable rate securities	65,000,000	01/04/2007	5.0425% (3m Libor)	01/01/2002	UBS AG				2,290,722	2,290,722			1,266,884	515,416
Int Rate Swap316 on variable rate securities	10,000,000	01/04/2005	3.9300% (3m Libor)	01/01/2002	BANK OF AMERICA				102,264	102,264			147,002	35,884
Int Rate Swap317 on fixed rate securities	27,500,000	01/15/2007	3m Libor (5.0350%)	01/09/2002	DEUTSCHE BANK				0	(1,069,662)			(535,104)	219,363
Int Rate Swap318 on fixed rate securities	30,200,000	07/01/2009	3m Libor (5.3750%)	01/10/2002	MORGAN STANLEY				0	(1,469,600)			(634,204)	337,831
Int Rate Swap319 on fixed rate securities	19,815,000	11/03/2008	3m Libor (5.1150%)	01/14/2002	SALOMON SWAPCO				0	(789,648)			(390,729)	206,458
Int Rate Swap320 on EMTN liabilities	50,001,000	02/07/2007	GBP 3m Libor+.22% (3m Libor+.28%)	01/23/2002	LEHMAN BROTHERS			@	0	13,677,791			0	403,758
Int Rate Swap321 on fixed rate securities	20,000,000	01/16/2007	3m Libor (5.0210%)	01/24/2002	CREDIT SUISSE				0	(771,654)			(387,682)	159,623
Int Rate Swap322 on fixed rate securities	24,375,000	05/01/2009	3m Libor (5.4290%)	01/24/2002	GOLDMAN SACHS				0	(1,261,808)			(518,916)	268,079
Int Rate Swap323 on GMTN liabilities	250,000,000	02/01/2007	5.2500%(3m Libor+0.21%)	01/24/2002	JP MORGAN CHASE & CO.			@	0	9,759,010			0	2,012,376
Int Rate Swap324 on GMTN liabilities	250,000,000	02/01/2007	5.2500%(3m Libor+0.21%)	01/24/2002	MORGAN STANLEY			@	0	9,752,708			0	2,012,376
Int Rate Swap325 on fixed rate securities	30,428,000	10/15/2007	3m Libor (5.2400%)	01/28/2002	ABN-AMRO				0	(1,393,586)			(623,267)	276,089
Int Rate Swap326 on fixed rate securities	21,108,000	12/01/2005	3m Libor (4.6150%)	01/31/2002	UBS AG				0	(558,345)			(362,281)	125,850
Int Rate Swap327 on fixed rate securities	35,235,000	05/15/2009	3m Libor (5.3300%)	02/05/2002	BANK OF AMERICA				0	(1,670,848)			(731,019)	389,052
Int Rate Swap328 on fixed rate securities	43,000,000	01/15/2009	3m Libor (5.2900%)	02/06/2002	GOLDMAN SACHS				0	(1,986,830)			(891,533)	458,507
Int Rate Swap329 on fixed rate securities	36,136,000	12/15/2009	3m Libor (5.3890%)	02/06/2002	CREDIT SUISSE				0	(1,816,103)			(759,860)	422,305
Int Rate Swap330 on fixed rate securities	29,800,000	10/15/2008	3m Libor (5.3025%)	02/14/2002	DEUTSCHE BANK				0	(1,410,997)			(619,716)	308,825
Int Rate Swap331 on fixed rate securities	52,000,000	03/01/2007	3m Libor (4.8320%)	02/21/2002	MORGAN STANLEY				0	(1,794,482)			(948,906)	424,724
Int Rate Swap332 on fixed rate securities	29,200,000	10/15/2009	3m Libor (5.3340%)	02/21/2002	ABN-AMRO				0	(1,337,788)			(611,837)	335,987
Int Rate Swap333 on fixed rate securities	22,000,000	03/16/2009	3m Libor (5.2490%)	02/21/2002	BANQUE AIG				0	(972,072)			(447,211)	238,717
Int Rate Swap334 on fixed rate securities	28,300,000	05/15/2009	3m Libor (5.2200%)	02/21/2002	UBS AG				0	(1,263,709)			(579,781)	312,478
Int Rate Swap335 on fixed rate securities	35,000,000	02/16/2009	3m Libor (5.5180%)	03/07/2002	LEHMAN BROTHERS				0	(1,950,206)			(748,314)	376,672
Int Rate Swap336 on fixed rate securities	12,000,000	06/15/2007	3m Libor (5.3950%)	03/08/2002	GOLDMAN SACHS				0	(597,211)			(252,693)	103,209
Int Rate Swap337 on fixed rate securities	54,000,000	03/15/2007	3m Libor (5.2880%)	03/12/2002	JP MORGAN CHASE & CO.				0	(2,483,454)			(1,108,230)	444,218
Int Rate Swap338 on fixed rate securities	16,500,000	06/15/2009	3m Libor (5.7175%)	03/12/2002	BANK OF AMERICA				0	(1,060,488)			(374,060)	183,767
Int Rate Swap339 on fixed rate securities	27,500,000	08/10/2009	3m Libor (5.8080%)	03/15/2002	CREDIT SUISSE				0	(1,885,539)			(642,727)	310,977
Int Rate Swap340 on fixed rate securities	28,290,000	03/30/2009	3m Libor (5.7425%)	03/15/2002	DEUTSCHE BANK				0	(1,846,954)			(648,952)	308,305

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Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap341 on fixed rate securities	48,043,000	02/15/2007	3m Libor (5.3145%)	03/18/2002	SALOMON SWAPCO				0	(2,221,337)			(978,837)	389,573
Int Rate Swap342 on GMTN liabilities	150,000,000	03/22/2005	Fed Funds+0.34 (3m Libor+0.14)	03/18/2002	LEHMAN BROTHERS				82,198	82,198			34,583	639,054
Int Rate Swap343 on fixed rate securities	7,000,000	06/01/2012	3m Libor (6.1290%)	03/21/2002	MORGAN STANLEY				0	(596,788)			(173,132)	98,536
Int Rate Swap344 on fixed rate securities	12,500,000	06/01/2006	3m Libor (5.1870%)	03/21/2002	GOLDMAN SACHS				0	(493,108)			(250,290)	86,615
Int Rate Swap346 on fixed rate securities	24,500,000	02/17/2009	3m Libor (5.3850%)	04/24/2002	MORGAN STANLEY				0	(1,227,466)			(518,702)	263,826
Int Rate Swap349 on fixed rate securities	25,400,000	05/08/2007	3m Libor (4.9365%)	04/30/2002	JP MORGAN CHASE & CO.				0	(944,960)			(478,896)	214,581
Int Rate Swap352 on EMTN liabilities	41,539,740	06/14/2007	SGD 3.5% (3m Libor+.28%)	05/15/2002	UBS AG			@	0	3,658,237			0	357,107
Int Rate Swap353 on GMTN liabilities	100,000,000	05/20/2005	Fed Funds+0.34 (4.4890%)	05/15/2002	LEHMAN BROTHERS			@	0	(1,768,769)			0	471,082
Int Rate Swap354 on GMTN liabilities	50,000,000	05/20/2005	Fed Funds+0.34 (4.3740%)	05/22/2002	SALOMON SWAPCO			@	0	(833,885)			0	235,541
Int Rate Swap355 on fixed rate securities	23,786,000	08/01/2007	3m Libor (4.0630%)	07/26/2002	GOLDMAN SACHS				0	(271,942)			(343,918)	208,981
Int Rate Swap356 on fixed rate securities	32,000,000	08/03/2004	3m Libor (2.4590%)	08/12/2002	JP MORGAN CHASE & CO.				(24,893)	(36,077)			(206,117)	48,833
Int Rate Swap357 on fixed rate securities	20,500,000	08/01/2009	3m Libor (4.3010%)	08/12/2002	MORGAN STANLEY				1,394	13,939			(320,802)	231,260
Int Rate Swap358 on variable rate securities	23,750,000	03/01/2005	5yr CMS (1m Libor)	08/15/2002	UBS AG				217,325	217,325			260,021	97,092
Int Rate Swap359 on variable rate securities	7,900,000	08/01/2011	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				232,621	232,621			96,957	105,180
Int Rate Swap360 on variable rate securities	19,750,000	08/07/2006	5yr CMS (3m Libor)	08/16/2002	UBS AG				662,248	662,248			246,244	143,242
Int Rate Swap361 on variable rate securities	19,000,000	08/01/2006	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				576,809	576,809			227,723	137,263
Int Rate Swap362 on variable rate securities	11,250,000	08/06/2006	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				343,806	343,806			140,153	81,541
Int Rate Swap364 on fixed rate securities	27,100,000	05/01/2009	3m Libor (4.0640%)	09/06/2002	MORGAN STANLEY				17,614	220,177			(391,970)	298,049
Int Rate Swap378 on fixed rate securities	10,000,000	09/17/2009	3m Libor (3.7840%)	10/08/2002	SALOMON SWAPCO				0	267,018			(130,067)	114,228
Int Rate Swap379 on fixed rate securities	19,230,000	01/15/2009	3m Libor (3.6100%)	10/08/2002	DEUTSCHE BANK				45,243	452,427			(237,170)	205,049
Int Rate Swap380 on fixed rate securities	22,000,000	11/13/2007	3m Libor (3.4800%)	11/06/2002	MERRILL LYNCH				0	213,140			(252,511)	202,011
Int Rate Swap381 on fixed rate securities	21,070,000	07/15/2005	3m Libor (2.6400%)	11/15/2002	LEHMAN BROTHERS				0	(52,580)			(157,674)	107,493
Int Rate Swap382 on fixed rate securities	15,000,000	05/01/2006	3m Libor (3.1300%)	11/21/2002	LEHMAN BROTHERS				0	(30,993)			(148,212)	101,614
Int Rate Swap383 on fixed rate securities	13,659,000	01/15/2008	3m Libor (3.3840%)	12/20/2002	UBS AG				0	213,723			(153,026)	128,591
Int Rate Swap384 on fixed rate securities	17,500,000	04/15/2011	3m Libor (4.1650%)	01/28/2003	DEUTSCHE BANK				0	480,144			(264,396)	228,080
Int Rate Swap385 on fixed rate securities	26,721,000	03/01/2008	3m Libor (3.3970%)	02/05/2003	CREDIT SUISSE				0	424,980			(295,887)	255,993
Int Rate Swap386 on fixed rate securities	46,775,000	05/01/2010	3m Libor (3.8340%)	03/18/2003	GOLDMAN SACHS				0	1,492,194			(622,756)	565,105
Int Rate Swap387 on fixed rate securities	35,000,000	03/28/2008	3m Libor (3.1675%)	03/31/2003	BANK OF AMERICA				129,687	926,333			(351,382)	338,669
Int Rate Swap388 on fixed rate securities	35,000,000	07/15/2008	3m Libor (3.4520%)	04/21/2003	JP MORGAN CHASE & CO.				0	744,454			(404,017)	351,913
Int Rate Swap389 on fixed rate securities	41,000,000	05/31/2008	3m Libor (2.8200%)	05/23/2003	LEHMAN BROTHERS				1,719,923	1,719,923			(337,043)	405,908
Int Rate Swap390 on fixed rate securities	108,300,000	05/15/2007	3m Libor (2.5070%)	05/23/2003	UBS AG				3,150,487	3,150,487			(721,432)	917,994
Int Rate Swap391 on fixed rate securities	67,500,000	01/15/2009	3m Libor (3.0550%)	05/23/2003	SALOMON SWAPCO				3,143,548	3,143,548			(642,849)	719,750
Int Rate Swap392 on fixed rate securities	50,000,000	12/31/2005	3m Libor (1.9500%)	05/23/2003	BANQUE AIG				621,757	621,757			(199,526)	306,605
Int Rate Swap393 on fixed rate securities	36,500,000	08/31/2009	3m Libor (3.2500%)	05/27/2003	UBS AG				1,825,648	1,825,648			(377,325)	415,066
Int Rate Swap394 on GMTN liabilities	250,000,000	06/20/2008	2.5000%(3m Libor+0.15%)	06/13/2003	BANK OF AMERICA			@	0	(15,236,652)			0	2,492,283
Int Rate Swap396 on variable rate securities	91,000,000	07/24/2008	3.4160% (3m Libor)	07/22/2003	SALOMON SWAPCO				(2,086,987)	(2,086,987)			1,010,247	917,758
Int Rate Swap397 on variable rate securities	58,000,000	07/24/2008	3.4310% (3m Libor)	07/22/2003	LEHMAN BROTHERS				(1,297,467)	(1,297,467)			659,251	584,945

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Cash Flow Swap398 on fixed rate securities	30,000,000	08/18/2010	3.92% (CHF 2.54%)	07/25/2003	Deutsche Bank			@	0	(2,881,609)			0	371,594
Int Rate Swap399 on fixed rate securities	74,000,000	04/15/2011	3m Libor (4.3938%)	07/30/2003	BANK OF AMERICA				0	1,027,864			(1,202,654)	964,453
Int Rate Swap400 on fixed rate securities	150,000,000	08/15/2008	3m Libor (3.8275%)	07/31/2003	BANK OF AMERICA				0	1,237,826			(1,985,167)	1,523,953
Int Rate Swap401 on fixed rate securities	59,656,000	08/15/2008	3m Libor (3.6574%)	07/30/2003	LEHMAN BROTHERS				0	806,110			(738,777)	606,086
Int Rate Swap402 on fixed rate securities	41,520,000	11/15/2010	3m Libor (4.4650%)	07/31/2003	GOLDMAN SACHS				0	205,248			(681,839)	524,404
Int Rate Swap403 on fixed rate securities	33,349,000	04/01/2009	3m Libor (3.8870%)	07/30/2003	CREDIT SUISSE				0	501,843			(457,196)	363,648
Int Rate Swap404 on fixed rate securities	36,569,000	09/01/2007	3m Libor (3.1940%)	07/30/2003	JP MORGAN CHASE & CO.				0	528,404			(367,818)	325,680
Int Rate Swap406 on fixed rate securities	59,840,000	10/01/2010	3m Libor (4.4350%)	07/31/2003	SALOMON SWAPCO				0	334,914			(984,335)	748,451
Int Rate Swap407 on fixed rate securities	27,000,000	06/01/2006	3m Libor (2.6600%)	07/31/2003	UBS AG				0	202,302			(199,481)	187,088
Int Rate Swap408 on fixed rate securities	70,000,000	09/15/2011	3m Libor (4.6730%)	07/31/2003	JP MORGAN CHASE & CO.				0	106,863			(1,221,344)	940,042
Int Rate Swap409 on fixed rate securities	43,956,000	07/20/2010	3m Libor (4.4830%)	07/31/2003	GOLDMAN SACHS				0	120,811			(732,820)	540,924
Int Rate Swap410 on fixed rate securities	100,905,000	08/05/2008	3m Libor (3.8450%)	07/31/2003	LEHMAN BROTHERS				0	607,806			(1,329,984)	1,021,756
Int Rate Swap413 on fixed rate securities	44,800,000	08/01/2009	3m Libor (3.8760%)	08/07/2003	LEHMAN BROTHERS				406,758	903,907			(605,869)	505,387
Int Rate Swap415 on fixed rate securities	25,000,000	07/31/2011	3m Libor (4.3730%)	08/08/2003	GOLDMAN SACHS				527,302	527,302			(402,111)	332,784
Int Rate Swap417 on variable rate securities	33,500,000	08/20/2008	3.8010% (3m Libor)	08/18/2003	CREDIT SUISSE				(316,115)	(316,115)			439,185	340,914
Int Rate Swap420 on GMTN liabilities	300,000,000	09/10/2008	4.0820% (3m Libor)	09/03/2003	GOLDMAN SACHS			@	0	146,589			0	3,074,085
Int Rate Swap421 on fixed rate securities	50,408,000	10/01/2008	3m Libor (3.6750%)	09/08/2003	GOLDMAN SACHS				0	763,339			(637,633)	520,054
Int Rate Swap422 on fixed rate securities	19,864,000	06/01/2011	3m Libor (4.6390%)	09/08/2003	CREDIT SUISSE				0	6,929			(202,300)	261,332
Int Rate Swap423 on fixed rate securities	12,215,000	11/01/2006	3m Libor (2.7260%)	09/08/2003	JP MORGAN CHASE & CO.				0	162,868			(95,883)	93,421
Int Rate Swap424 on GMTN liabilities	150,000,000	10/22/2006	2.6305% (3m Libor)	10/03/2003	DEUTSCHE BANK			@	0	(2,254,886)			0	1,140,476
Int Rate Swap425 on variable rate securities	27,000,000	10/09/2008	3.5200% (3m Libor)	10/07/2003	SALOMON SWAPCO				(616,255)	(616,255)			319,530	279,272
Int Rate Swap426 on fixed rate securities	57,560,000	11/15/2008	3m Libor (3.7660%)	10/30/2003	JP MORGAN CHASE & CO.				49,506	825,095			(744,075)	602,377
Int Rate Swap427 on fixed rate securities	22,146,000	08/02/2010	3m Libor (4.0340%)	11/20/2003	CREDIT SUISSE				0	602,207			(317,562)	273,329
Int Rate Swap429 on fixed rate securities	12,000,000	08/31/2009	3m Libor (3.9300%)	11/20/2003	GOLDMAN SACHS				0	219,637			(123,267)	136,460
Int Rate Swap430 on fixed rate securities	13,220,000	09/01/2006	3m Libor (2.7970%)	11/20/2003	DEUTSCHE BANK				1,170	116,992			(81,656)	93,544
Int Rate Swap431 on variable rate securities	47,000,000	12/09/2008	3.6160% (3m Libor)	12/05/2003	LEHMAN BROTHERS				(1,008,615)	(1,008,615)			403,608	495,542
Int Rate Swap432 on fixed rate securities	56,938,000	12/15/2015	3m Libor (4.8125%)	12/12/2003	BANK OF AMERICA				368,233	2,166,076			(1,033,415)	963,992
Int Rate Swap433 on fixed rate securities	70,457,000	10/12/2013	3m Libor (4.5500%)	12/12/2003	SALOMON SWAPCO				0	2,514,615			(1,196,840)	1,073,771
Int Rate Swap434 on fixed rate securities	27,000,000	12/15/2010	3m Libor (4.0750%)	12/12/2003	UBS AG				123,300	822,000			(390,464)	343,203
Int Rate Swap435 on fixed rate securities	25,750,000	12/16/2008	3m Libor (3.5700%)	12/12/2003	JP MORGAN CHASE & CO.				98,232	613,953			(307,392)	272,079
Int Rate Swap436 on fixed rate securities	43,000,000	09/15/2013	3m Libor (4.4775%)	12/17/2003	DEUTSCHE BANK				0	1,580,127			(708,344)	652,710
Int Rate Swap437 on variable rate securities	18,000,000	12/22/2008	3.5360% (3m Libor)	12/18/2003	GOLDMAN SACHS				(458,580)	(458,580)			212,820	190,541
Int Rate Swap438 on fixed rate securities	35,250,000	06/14/2011	3m Libor (4.1420%)	12/22/2003	CREDIT SUISSE				0	1,090,919			(522,136)	464,943
Int Rate Swap439 on variable rate securities	79,000,000	01/07/2009	3.7710% (3m Libor)	01/07/2004	LEHMAN BROTHERS				(1,321,121)	(1,321,121)			997,603	840,341
Int Rate Swap440 on GMTN liabilities	150,000,000	04/15/2007	2.5870% (3m Libor)	01/13/2004	JP MORGAN CHASE & CO.			@	0	(3,819,710)			0	1,253,147
Int Rate Swap441 on fixed rate securities	35,282,000	02/01/2009	3m Libor (3.2740%)	01/23/2004	SALOMON SWAPCO				0	1,307,025			(319,381)	378,132
Fwd Int Rate Swap444 on fixed rate securities, effective 08/16/04	20,829,000	08/31/2014	3m Libor (0.0000%)	01/30/2004	BANK OF AMERICA				0	590,935			0	332,210
Int Rate Swap445 on fixed rate securities	32,588,000	05/11/2014	3m Libor (4.6200%)	01/29/2004	UBS AG				0	1,193,055			(467,329)	511,862
Int Rate Swap446 on fixed rate securities	33,000,000	04/01/2009	3m Libor (3.4870%)	02/09/2004	LEHMAN BROTHERS				0	1,022,052			(303,985)	359,842
Cash Flow Swap447 on fixed rate securities	32,500,000	02/11/2014	5.8% (GBP 6.67%)	01/28/2004	MERRILL LYNCH			@	0	(1,021,129)			0	504,134
Int Rate Swap449 on variable rate securities	45,000,000	02/27/2011	3.8740% (1m Libor)	02/25/2004	CREDIT SUISSE				(2,009,197)	(2,009,197)			428,520	580,908
Int Rate Swap450 on fixed rate securities	25,000,000	12/15/2009	3m Libor (3.6375%)	02/26/2004	BANK OF AMERICA				414,264	941,509			(204,819)	292,164
Int Rate Swap451 on fixed rate securities	27,600,000	12/29/2006	3m Libor (2.4640%)	02/27/2004	JP MORGAN CHASE & CO.				623,855	623,855			(121,552)	218,137
Int Rate Swap452 on fixed rate securities	26,470,000	02/27/2008	3m Libor (2.9900%)	02/27/2004	SALOMON SWAPCO				162,940	814,698			(157,599)	253,305
Int Rate Swap453 on variable rate securities	41,000,000	03/02/2009	3.3525% (3m Libor)	02/27/2004	LEHMAN BROTHERS				(1,481,504)	(1,481,504)			293,574	443,197
Int Rate Swap454 on variable rate securities	195,000,000	03/05/2011	3.9800% (1m Libor)	03/03/2004	CREDIT SUISSE				(7,521,188)	(7,521,188)			1,792,808	2,520,369
Int Rate Swap455 on fixed rate securities	25,543,000	05/01/2014	3m Libor (4.5075%)	03/03/2004	BANK OF AMERICA				115,475	1,154,745			(277,589)	400,649
Int Rate Swap456 on fixed rate securities	35,240,000	10/15/2009	3m Libor (3.6070%)	03/04/2004	JP MORGAN CHASE & CO.				0	1,276,269			(271,993)	405,486
Int Rate Swap457 on fixed rate securities	26,000,000	07/15/2013	3m Libor (4.0900%)	03/05/2004	SALOMON SWAPCO				0	1,652,216			(237,993)	391,008
Int Rate Swap458 on fixed rate securities	27,600,000	02/03/2014	3m Libor (4.2390%)	03/05/2004	CREDIT SUISSE				139,654	1,745,678			(263,111)	427,638

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Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap459 on fixed rate securities	35,000,000	09/30/2006	3m Libor (2.1975%)	03/05/2004	LEHMAN BROTHERS				822,411	822,411			(116,255)	262,620
Int Rate Swap460 on fixed rate securities	32,500,000	01/15/2009	3m Libor (3.1690%)	03/05/2004	JP MORGAN CHASE & CO.				0	1,359,967			(203,764)	346,546
Int Rate Swap461 on fixed rate securities	28,000,000	06/15/2007	3m Libor (2.5450%)	03/05/2004	SALOMON SWAPCO				388,020	843,521			(118,345)	240,821
Int Rate Swap462 on fixed rate securities	35,000,000	11/30/2006	3m Libor (2.28%)	03/08/2004	GOLDMAN SACHS				871,917	871,917			(58,855)	272,190
Fwd Int Rate Swap463 on fixed rate securities, effective 06/01/05	67,600,000	07/31/2009	3m Libor (3.853%)	03/08/2004	BANK OF AMERICA				2,398,390	2,398,390			0	762,388
Fwd Int Rate Swap464 on fixed rate securities, effective 06/01/05	74,000,000	04/30/2009	3m Libor (3.78%)	03/08/2004	MORGAN STANLEY				2,531,031	2,531,031			0	813,631
Int Rate Swap465 on fixed rate securities	25,700,000	07/15/2007	3m Libor (2.578%)	03/08/2004	LEHMAN BROTHERS				795,324	795,324			(57,095)	224,088
Int Rate Swap466 on fixed rate securities	25,000,000	03/31/2011	3m Libor (3.734%)	03/08/2004	JP MORGAN CHASE & CO.				1,362,836	1,362,836			(100,276)	324,842
Int Rate Swap467 on fixed rate securities	35,000,000	05/31/2009	3m Libor (3.2625%)	03/08/2004	MORGAN STANLEY				1,564,768	1,564,768			(114,398)	388,190
Int Rate Swap468 on fixed rate securities	35,000,000	05/31/2008	3m Libor (2.94%)	03/08/2004	CREDIT SUISSE				1,315,661	1,315,661			(96,197)	346,507
Int Rate Swap469 on variable rate securities	25,000,000	03/12/2011	3.5800% (1m Libor)	03/10/2004	UBS AG				(1,550,727)	(1,550,727)			185,103	323,588
Cash Flow Swap470 on fixed rate securities	20,000,000	04/15/2011	4.68% (JPY 1.99%)	03/11/2004	BANK OF AMERICA			@	0	(1,311,674)			0	260,663
Int Rate Swap471 on fixed rate securities	25,120,000	06/01/2011	3m Libor (3.6290%)	03/12/2004	GOLDMAN SACHS				127,215	1,590,182			(179,092)	330,480
Int Rate Swap472 on fixed rate securities	29,647,000	07/01/2014	3m Libor (4.1500%)	03/15/2004	UBS AG				150,276	2,146,798			(258,909)	468,953
Int Rate Swap473 on fixed rate securities	46,115,000	10/15/2005	3m Libor (1.5790%)	03/23/2004	LEHMAN BROTHERS				610,072	610,072			(52,489)	262,202
Int Rate Swap474 on fixed rate securities	99,281,000	07/30/2006	3m Libor (1.9930%)	03/23/2004	CREDIT SUISSE				2,350,833	2,350,833			(219,239)	716,303
Int Rate Swap475 on fixed rate securities	90,118,000	03/01/2007	3m Libor (2.2600%)	03/23/2004	MORGAN STANLEY				2,286,264	2,788,127			(257,102)	736,062
Int Rate Swap476 on fixed rate securities	53,295,000	05/01/2008	3m Libor (2.7460%)	03/23/2004	JP MORGAN CHASE & CO.				2,288,722	2,288,722			(226,379)	522,070
Int Rate Swap477 on fixed rate securities	75,225,000	05/15/2009	3m Libor (3.0940%)	03/23/2004	GOLDMAN SACHS				3,364,047	3,866,721			(381,600)	830,607
Int Rate Swap478 on fixed rate securities	48,692,000	07/20/2010	3m Libor (3.3990%)	03/24/2004	LEHMAN BROTHERS				2,329,307	2,948,490			(287,965)	599,205
Int Rate Swap479 on fixed rate securities	43,750,000	04/01/2011	3m Libor (3.5650%)	03/24/2004	SALOMON SWAPCO				2,824,021	2,824,021			(280,727)	568,589
Int Rate Swap480 on fixed rate securities	32,200,000	05/01/2013	3m Libor (3.9460%)	03/24/2004	UBS AG				1,477,755	2,383,476			(238,602)	478,717
Int Rate Swap481 on fixed rate securities	36,395,000	04/15/2012	3m Libor (3.7870%)	03/24/2004	CREDIT SUISSE				174,850	2,497,858			(253,026)	508,139
Int Rate Swap482 on fixed rate securities	20,000,000	04/01/2009	3m Libor (3.0520%)	03/24/2004	MORGAN STANLEY				0	1,022,698			(101,261)	216,130
Int Rate Swap483 on fixed rate securities	20,192,000	03/01/2019	3m Libor (4.6000%)	03/24/2004	UBS AG				0	1,768,747			(182,104)	386,780
Int Rate Swap484 on fixed rate securities	340,000,000	09/29/2007	2.5200% (1.5425%)	03/25/2004	MORGAN STANLEY				(8,372,781)	(8,372,781)			849,339	3,064,396
Int Rate Swap485 on fixed rate securities	60,000,000	09/29/2006	2.0680% (1.5450%)	03/25/2004	JP MORGAN CHASE & CO.				(801,661)	(801,661)			80,193	449,932
Int Rate Swap486 on fixed rate securities	30,000,000	06/01/2009	3m Libor (3.1950%)	03/26/2004	GOLDMAN SACHS				0	1,396,648			(151,770)	332,827
Int Rate Swap487 on fixed rate securities	23,620,000	05/04/2011	3m Libor (3.7160%)	03/26/2004	CREDIT SUISSE				188,195	1,344,253			(151,941)	309,020
Int Rate Swap488 on variable rate securities	25,000,000	03/31/2011	3.7488% (1m Libor)	03/29/2004	BANK OF AMERICA				(1,327,996)	(1,327,996)			166,664	324,842
Int Rate Swap489 on fixed rate securities	75,000,000	10/01/2006	2.169% (1.62%)	03/30/2004	GOLDMAN SACHS				(907,616)	(907,616)			102,938	563,099
Int Rate Swap490 on fixed rate securities	375,000,000	04/01/2007	2.42% (1.365%)	03/30/2004	LEHMAN BROTHERS				(8,779,501)	(8,779,501)			989,063	3,111,271
Int Rate Swap491 on variable rate securities	25,000,000	04/02/2011	3.713% (1m Libor)	03/31/2004	JP MORGAN CHASE & CO.				(1,385,366)	(1,385,366)			160,679	324,908
Int Rate Swap492 on fixed rate securities	41,811,000	02/10/2014	3m Libor (4.5390%)	04/06/2004	CREDIT SUISSE				0	1,526,020			(325,402)	648,472
Cash Flow Swap493 on fixed rate securities	40,000,000	05/13/2011	4.45% (AUD 6.65%)	04/05/2004	DEUTSCHE BANK			@	0	1,477,642			0	524,261
Int Rate Swap494 on fixed rate securities	25,000,000	10/10/2010	3m Libor (3.9150%)	04/07/2004	MORGAN STANLEY				0	864,776			(149,521)	313,304
Int Rate Swap495 on fixed rate securities	43,988,000	06/10/2014	3m Libor (4.6730%)	04/12/2004	UBS AG				0	1,469,709			(325,476)	693,794
Int Rate Swap496 on fixed rate securities	70,000,000	04/14/2006	2.2300% (1.5360%)	04/12/2004	JP MORGAN CHASE & CO.				(588,310)	(588,310)			103,907	468,143
Int Rate Swap497 on fixed rate securities	330,000,000	04/14/2007	2.8250% (1.5300%)	04/12/2004	SALOMON SWAPCO				(4,694,901)	(4,694,901)			914,054	2,755,570
Int Rate Swap498 on variable rate securities	30,000,000	04/20/2011	4.3575% (1m Libor)	04/14/2004	BANK OF AMERICA				(548,694)	(548,694)			190,319	391,388
Int Rate Swap499 on variable rate securities	37,000,000	04/20/2009	3.7800% (3m Libor)	04/16/2004	LEHMAN BROTHERS				(748,642)	(748,642)			190,735	405,662
Int Rate Swap500 on fixed rate securities	26,756,000	02/15/2013	3m Libor (4.6920%)	04/20/2004	MORGAN STANLEY				43,164	479,603			(178,498)	393,132

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap501 on fixed rate securities	20,000,000	06/30/2016	3m Libor (5.0775%)	04/22/2004	BANK OF AMERICA				384,751	384,751			(1,940)	346,529
Int Rate Swap502 on fixed rate securities	38,750,000	10/01/2008	3m Libor (3.7900%)	04/21/2004	GOLDMAN SACHS				32,269	460,989			(191,995)	399,780
Int Rate Swap503 on variable rate securities	25,000,000	04/29/2011	4.4150% (1m Libor)	04/27/2004	BANK OF AMERICA				(376,214)	(376,214)			141,646	326,747
Cash Flow Swap504 on fixed rate securities	9,461,426	06/15/2014	5.79% (CHF 5.99%)	04/30/2004	UBS AG			@	0	452,453			0	149,332
Int Rate Swap505 on fixed rate securities	33,569,000	05/15/2014	3m Libor (4.9880%)	04/30/2004	JP MORGAN CHASE & CO.				93,680	260,222			(186,557)	527,564
Int Rate Swap506 on variable rate securities	30,000,000	05/06/2009	4.0830% (3m Libor)	05/04/2004	CREDIT SUISSE				(222,740)	(222,740)			132,071	330,411
Int Rate Swap507 on variable rate securities	108,000,000	05/14/2011	4.8730% (1m Libor)	05/12/2004	MORGAN STANLEY				1,245,063	1,245,063			523,019	1,415,786
Int Rate Swap508 on fixed rate securities	28,200,000	04/29/2011	3m Libor (4.9310%)	05/13/2004	LEHMAN BROTHERS				(92,600)	(420,911)			(127,756)	368,571
Fwd Int Rate Swap509 on fixed rate securities, effective 08/20/04	79,000,000	09/20/2009	3m Libor (0.0000%)	05/19/2004	CREDIT SUISSE				0	(820,903)			0	903,108
Int Rate Swap510 on GMTN liabilities	500,000,000	05/29/2009	4.3582% (3m Libor)	05/20/2004	CREDIT SUISSE			@	0	2,086,355			0	5,542,488
Int Rate Swap511 on variable rate securities	50,000,000	05/27/2011	4.8090% (1m Libor)	05/25/2004	JP MORGAN CHASE & CO.				369,090	369,090			172,703	657,152
Int Rate Swap512 on variable rate securities	41,000,000	05/28/2009	4.3190% (3m Libor)	05/26/2004	LEHMAN BROTHERS				104,828	104,828			111,984	454,357
Int Rate Swap513 on fixed rate securities	26,384,000	08/15/2014	3m Libor (5.1980%)	05/26/2004	UBS AG				0	(176,865)			(94,568)	419,902
Int Rate Swap514 on fixed rate securities	38,800,000	08/11/2010	3m Libor (4.5545%)	05/26/2004	MORGAN STANLEY				0	(108,854)			(116,183)	479,844
Int Rate Swap515 on fixed rate securities	16,000,000	04/01/2009	3m Libor (4.2700%)	06/03/2004	LEHMAN BROTHERS				0	(50,945)			(39,197)	174,469
Int Rate Swap516 on fixed rate securities	18,000,000	09/24/2014	3m Libor (5.2460%)	06/03/2004	UBS AG				(18,631)	(169,371)			(52,571)	288,015
Int Rate Swap517 on variable rate securities	22,000,000	06/16/2009	4.5020% (3m Libor)	06/14/2004	LEHMAN BROTHERS				211,766	211,766			27,140	245,090
Int Rate Swap518 on variable rate securities	35,000,000	06/16/2011	4.9475% (1m Libor)	06/14/2004	JP MORGAN CHASE & CO.				525,929	525,929			53,885	461,827
Int Rate Swap519 on variable rate securities	35,000,000	06/23/2011	4.7760% (1m Libor)	06/21/2004	JP MORGAN CHASE & CO.				164,878	164,878			27,152	462,463
Int Rate Swap521 on variable rate securities	61,500,000	06/25/2009	4.2750% (1m Libor)	06/24/2004	SALOMON SWAPCO				(22,487)	(22,487)			30,289	686,837
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	26,608,584	316,137,960			(97,501,310)	151,624,743
Credit Default Swap 160129 on Archer Daniels	5,000,000	09/20/2008	0.2200% (0.0000%)	09/05/2003	JP MORGAN CHASE BANK					(15,533)			5,561	51,402
Credit Default Swap 160130 on Lowes Companies	5,000,000	09/20/2008	0.2200% (0.0000%)	09/05/2003	DEUTSCHE BANK					6,012			5,561	51,402
Credit Default Swap 161022 on Nabors Inds Inc	5,000,000	07/15/2008	0.4000% (0.0000%)	10/01/2003	MERRILL LYNCH					14,185			10,111	50,273
Credit Default Swap 161266 on Franklin Res Inc	5,000,000	12/20/2008	0.3000% (0.0000%)	10/09/2003	CREDIT SUISSE					18,661			7,583	52,896
Credit Default Swap 164284 on Countrywide Home	10,000,000	03/20/2009	0.3500% (0.0000%)	01/23/2004	GOLDMAN SACHS					(56,661)			15,458	108,666
Credit Default Swap 164370 on Nabors Inds Inc	5,000,000	07/15/2008	0.4000% (0.0000%)	01/26/2004	DEUTSCHE BANK					14,185			8,667	50,273
Credit Default Swap 164670 on Honeywell Intl	5,000,000	03/20/2009	0.3700% (0.0000%)	02/03/2004	BARCLAY'S BANK					18,142			7,606	54,333
Credit Default Swap 164794 on Viacom Inc	5,000,000	03/20/2009	0.3200% (0.0000%)	02/06/2004	MORGAN STANLEY					(36,571)			6,444	54,333
Credit Default Swap 165304 on Charles Schwab	5,000,000	03/20/2009	0.2500% (0.0000%)	02/27/2004	JP MORGAN CHASE BANK					(3,537)			4,306	54,333
Credit Default Swap 165436 on Apache Corp	5,000,000	03/20/2009	0.2500% (0.0000%)	03/02/2004	MERRILL LYNCH					(1,511)			4,167	54,333
Credit Default Swap 165543 on Caterp Fin Serv	10,000,000	03/20/2009	0.2700% (0.0000%)	03/05/2004	MORGAN STANLEY					36,210			8,775	108,666
Credit Default Swap 165608 on Honeywell Intl	6,000,000	03/20/2008	0.3000% (0.0000%)	03/09/2004	JP MORGAN CHASE BANK					6,094			5,650	57,887
Credit Default Swap 167206 on Verizon Global	9,000,000	06/20/2009	0.2500% (0.0000%)	05/06/2004	GOLDMAN SACHS					42,425			5,088	100,375
Credit Default Swap 167360 on IBM Corp	10,000,000	06/20/2009	0.2500% (0.0000%)	05/12/2004	MORGAN STANLEY					17,213			3,539	111,527
Credit Default Swap 167488 on Charles Schwab	5,000,000	06/20/2009	0.2500% (0.0000%)	05/14/2004	UBS AG					(7,349)			1,632	55,764
Credit Default Swap 167740 on Martin Mar Mtls	5,000,000	06/20/2009	0.2700% (0.0000%)	05/21/2004	GOLDMAN SACHS					(48,922)			1,500	55,764
Credit Default Swap 167925 on Csx Corp	5,000,000	06/20/2009	0.6300% (0.0000%)	05/27/2004	MERRILL LYNCH					12,930			2,975	55,764
Credit Default Swap 168185 on Clear Channel	10,000,000	06/20/2009	0.6000% (0.0000%)	06/10/2004	JP MORGAN CHASE BANK					(52,879)			3,333	111,527
Credit Default Swap 168498 on Clear Channel	5,000,000	06/20/2009	0.7500% (0.0000%)	06/17/2004	DEUTSCHE BANK					8,133			1,354	55,764
Credit Default Swap 168759 on Vulcan Materials	5,000,000	09/20/2009	0.2300% (0.0000%)	06/24/2004	GOLDMAN SACHS					(6,638)			192	57,159
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX		(35,411)			109,501	1,352,438
0899999 - Subtotal - Swaps								XXX	26,608,584	316,102,549			(97,391,809)	152,977,181
2599999 - Subtotal - Hedging Transactions								XXX	26,608,584	316,137,960			(97,501,310)	151,624,743
2799999 - Subtotal - Other Derivative Transactions								XXX		(35,411)			109,501	1,352,438
9999999 - Totals								XXX	26,608,584	316,102,549			(97,391,809)	152,977,181

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
1 MONTH LIBOR FUTURES	50	07/19/2004	12,317,638	12,318,750	1,113	06/25/2004	CME		1,113			15,000
INTEREST RATE FUTURES - GOV'T TBONDS	94	09/21/2004	9,847,735	9,999,250	151,515	06/30/2004	CBOT		151,515			150,400
INTEREST RATE FUTURES - GOV'T TNOTES	35	09/21/2004	3,780,072	3,826,485	46,413	06/16/2004	CBOT		46,413			42,000
INDEX FUTURES - EMINI S & P 500	385	09/16/2004	21,828,275	21,952,700	124,425	06/30/2004	CME		124,425			1,232,000
INDEX FUTURES - S & P 500	1,435	09/16/2004	407,645,243	409,118,500	1,473,258	06/28/2004	CME		1,473,258			22,960,000
0199999 - Subtotal - Long Futures - Hedging Transactions			455,418,962	457,215,685	1,796,722	XXX	XXX		1,796,722			24,399,400
0499999 - Subtotal - Long Futures			455,418,962	457,215,685	1,796,722	XXX	XXX		1,796,722			24,399,400
INTEREST RATE FUTURES - GOV'T TBONDS	35	09/21/2004	3,643,725	3,723,125	(79,400)	06/21/2004	CBOT		(79,400)			56,000
INTEREST RATE FUTURES - GOV'T TNOTES	101	09/21/2004	10,936,568	11,042,141	(105,573)	06/28/2004	CBOT		(105,573)			121,200
INTEREST RATE FUTURES - GOV'T 5YR NOTES	8,399	09/21/2004	904,341,930	912,866,313	(8,524,382)	06/28/2004	CBOT		(8,524,382)			5,879,300
INTEREST RATE FUTURES - GOV'T 2YR NOTES	58	09/28/2004	12,200,855	12,211,719	(10,864)	06/24/2004	CBOT		(10,864)			34,800
EURO DOLLAR	55	03/21/2005	13,335,924	13,341,625	(5,701)	06/28/2004	CME		(5,701)			38,500
EURO DOLLAR	7	03/20/2006	1,672,981	1,676,413	(3,432)	06/28/2004	CME		(3,432)			4,900
EURO DOLLAR	7	03/19/2007	1,661,431	1,664,863	(3,432)	06/28/2004	CME		(3,432)			4,900
EURO DOLLAR	7	03/17/2008	1,653,031	1,656,200	(3,169)	06/28/2004	CME		(3,169)			4,900
EURO DOLLAR	7	03/16/2009	1,646,381	1,649,550	(3,169)	06/28/2004	CME		(3,169)			4,900
EURO DOLLAR	7	06/20/2005	1,688,381	1,691,025	(2,644)	06/28/2004	CME		(2,644)			4,900
EURO DOLLAR	7	06/19/2006	1,669,568	1,673,175	(3,607)	06/28/2004	CME		(3,607)			4,900
EURO DOLLAR	7	06/18/2007	1,659,068	1,662,413	(3,344)	06/28/2004	CME		(3,344)			4,900
EURO DOLLAR	7	06/16/2008	1,651,106	1,654,363	(3,257)	06/28/2004	CME		(3,257)			4,900
EURO DOLLAR	7	06/15/2009	1,644,981	1,648,063	(3,082)	06/28/2004	CME		(3,082)			4,900
EURO DOLLAR	209	09/13/2004	51,121,713	51,194,550	(72,837)	06/28/2004	CME		(72,837)			146,300
EURO DOLLAR	7	09/19/2005	1,682,518	1,685,250	(2,732)	06/28/2004	CME		(2,732)			4,900
EURO DOLLAR	7	09/18/2006	1,666,681	1,670,200	(3,519)	06/28/2004	CME		(3,519)			4,900
EURO DOLLAR	7	09/17/2007	1,656,968	1,660,225	(3,257)	06/28/2004	CME		(3,257)			4,900
EURO DOLLAR	7	09/15/2008	1,649,356	1,652,525	(3,169)	06/28/2004	CME		(3,169)			4,900
EURO DOLLAR	142	12/13/2004	34,704,757	34,607,175	97,582	06/28/2004	CME		97,582			99,400
EURO DOLLAR	7	12/19/2005	1,677,093	1,680,175	(3,082)	06/28/2004	CME		(3,082)			4,900
EURO DOLLAR	7	12/18/2006	1,663,881	1,667,313	(3,432)	06/28/2004	CME		(3,432)			4,900
EURO DOLLAR	7	12/17/2007	1,654,693	1,657,950	(3,257)	06/28/2004	CME		(3,257)			4,900
EURO DOLLAR	7	12/15/2008	1,647,693	1,650,863	(3,169)	06/28/2004	CME		(3,169)			4,900
CURRENCY FUTURES - EURO FX	15	09/13/2004	2,287,746	2,283,375	4,371	06/09/2004	CME		4,371			36,000
CURRENCY FUTURES - JAPANESE YEN	13	09/13/2004	1,486,939	1,498,250	(11,311)	06/08/2004	CME		(11,311)			29,900
CURRENCY FUTURES - BRITISH POUNDS	26	09/13/2004	2,947,310	2,934,263	13,047	06/09/2004	CME		13,047			44,200
INDEX FUTURES - S & P 500	40	09/16/2004	11,336,280	11,404,000	(67,720)	06/10/2004	CME		(67,720)			640,000
INDEX FUTURES - EMINI NASDAQ 100	54	09/16/2004	1,602,725	1,642,680	(39,955)	06/22/2004	CME		(39,955)			162,000
INDEX FUTURES - EMINI DOW JONES IND	79	09/16/2004	4,095,823	4,119,850	(24,028)	06/22/2004	CBOT		(24,028)			217,250
INDEX FUTURES - EMINI RUSSELL 2000	62	09/17/2004	3,523,970	3,672,570	(148,600)	06/22/2004	CME		(148,600)			173,600
INDEX FUTURES - EMINI MIDCAP 400	182	09/16/2004	10,955,725	11,070,150	(114,425)	06/22/2004	CME		(114,425)			509,600
INDEX FUTURES - EMINI S & P 500	332	09/16/2004	18,775,303	18,930,640	(155,338)	06/22/2004	CME		(155,338)			1,062,400
INDEX FUTURES - CAC 40	44	09/30/2004	2,004,443	1,998,251	6,192	06/24/2004	MNP		6,192			160,598
INDEX FUTURES - EUREX DAX	5	09/17/2004	600,243	616,458	(16,215)	06/15/2004	EUREX		(16,215)			54,749
INDEX FUTURES - NEW FTSE 100	38	09/17/2004	3,141,613	3,107,808	33,805	06/22/2004	LIFFE		33,805			103,369
INDEX FUTURES - NEW FTSE 100	2	12/17/2004	161,840	164,029	(2,189)	01/29/2004	LIFFE		(2,189)			5,441
INDEX FUTURES - NIKKEI 225	14	09/09/2004	1,470,897	1,522,540	(51,642)	06/08/2004	OSE		(51,642)			71,851
0599999 - Subtotal - Short Futures - Hedging Transactions			1,122,922,140	1,132,252,074	(9,329,934)	XXX	XXX		(9,329,934)			9,729,758
0899999 - Subtotal - Short Futures			1,122,922,140	1,132,252,074	(9,329,934)	XXX	XXX		(9,329,934)			9,729,758
2599999 - Subtotal - Hedging Transactions			1,578,341,102	1,589,467,758	(7,533,211)	XXX	XXX		(7,533,211)			34,129,158
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			1,578,341,102	1,589,467,758	(7,533,211)	XXX	XXX		(7,533,211)			34,129,158

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of New York	New York, New York		0.050	91	0	3	2,096,418	1,323,252	XXX
Bank One	Chicago, Illinois					9,946	9,946	9,946	XXX
Canadian Imperial Bank of Canada	Toronto, Canada					878,621	891,526	74,019	XXX
J.P. Morgan Chase Bank	New York, New York					5,330,596	3,843,996	5,155,110	XXX
Citibank	New York, New York		0.310	34,908	0	(33,974,574)	18,473,700	9,710,073	XXX
Harris Trust and Savings Bank	Chicago, Illinois		0.080	32,349	0	43,978,503	(9,855,079)	(34,939,081)	XXX
LaSalle National Bank	Chicago, Illinois					(5,340,468)	(6,172,426)	(3,922,294)	XXX
The Northern Trust Company	Chicago, Illinois		0.820	48,392	0	33,744,500	22,241,395	21,267,742	XXX
TCF	St. Paul, Minnesota					1	1	77,851	XXX
Wells Fargo Bank	San Francisco, California					7,113,003	2,932,768	3,408,449	XXX
Wachovia Bank, N.A.	Salem, North Carolina					(26,317,350)	(25,848,862)	(19,977,527)	XXX
U.S. Bank	Minneapolis, Minnesota					835,423	873,581	1,395,336	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX	XXX						XXX
0199999 Totals - Open Depositories		XXX	XXX	115,739		26,258,205	9,486,964	(16,417,124)	XXX
0399999 Total Cash on Deposit		XXX	XXX	115,739		26,258,205	9,486,964	(16,417,124)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999 Total Cash		XXX	XXX	115,739		26,258,205	9,486,964	(16,417,124)	XXX