



**SUPPLEMENTAL EXHIBIT FOR THE YEAR 2004 OF THE ALLSTATE LIFE INSURANCE COMPANY**

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES**

Due April 1

FOR THE YEAR ENDED DECEMBER 31, 2004

OF The ALLSTATE LIFE INSURANCE COMPANY .....

Address (City, State and Zip Code) NORTHBROOK, IL 60062-7154.....

NAIC Group Code 0008.....NAIC Company Code 60186.....Employer's ID Number 36-2554642.....

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. .... \$ .....53,286,618,900
2. Ten largest exposures to a single issuer/borrower/investment.

	1	2	3	4
	Issuer	Description of Exposure	Amount	Percentage of Total Admitted Assets
2.01	LBUBS.....	Long Term Bond.....	\$ .....420,395,361	.....0.8 %
2.02	JPMCC.....	Long Term Bond.....	\$ .....362,198,773	.....0.7 %
2.03	Allstate Life Insurance Co. of New York.....	Common Stock.....	\$ .....356,782,014	.....0.7 %
2.04	Lincoln Benefit Life Co.....	Common Stock.....	\$ .....255,471,227	.....0.5 %
2.05	BSCMS.....	Long Term Bond.....	\$ .....251,307,505	.....0.5 %
2.06	Morgan Stanley Capital I.....	Long Term Bond.....	\$ .....249,255,402	.....0.5 %
2.07	MSDWC.....	Long Term Bond.....	\$ .....236,841,081	.....0.4 %
2.08	BACM.....	Long Term Bond.....	\$ .....210,244,635	.....0.4 %
2.09	Glenbrook Life and Annuity Company.....	Common Stock.....	\$ .....174,508,528	.....0.3 %
2.10	NJ Econ Dev Pension.....	Long Term Bond.....	\$ .....169,354,803	.....0.3 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC rating.

	Bonds		1	2	Preferred Stocks		3	4
3.01	NAIC-1	\$ .....28,344,405,485	.....53.2 %	3.07	P/RP-1	\$ .....50,627,240	.....0.1 %	
3.02	NAIC-2	\$ .....11,655,130,273	.....21.9 %	3.08	P/RP-2	\$ .....43,201,908	.....0.1 %	
3.03	NAIC-3	\$ .....1,848,153,120	.....3.5 %	3.09	P/RP-3	\$ .....15,721,137	.....0.0 %	
3.04	NAIC-4	\$ .....1,178,537,770	.....2.2 %	3.10	P/RP-4	\$ .....	..... %	
3.05	NAIC-5	\$ .....125,774,953	.....0.2 %	3.11	P/RP-5	\$ .....	..... %	
3.06	NAIC-6	\$ .....42,842,449	.....0.1 %	3.12	P/RP-6	\$ .....	..... %	

4. Assets held in foreign investments:

- 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? ..... Yes [ ] No [X]
- 4.02 Total admitted assets held in foreign investments..... \$ .....5,804,618,703 .....10.9 %
- 4.03 Foreign-currency-denominated investments ..... \$ ..... %
- 4.04 Insurance liabilities denominated in that same foreign currency..... \$ ..... %

If response to 4.01 above is yes, responses are not required for interrogatories 5 – 10.

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

5. Aggregate foreign investment exposure categorized by NAIC sovereign rating:

		1	2	
5.01	Countries rated NAIC-1.....	\$ 5,307,617,351	10.0	%
5.02	Countries rated NAIC-2.....	\$ 300,890,794	0.6	%
5.03	Countries rated NAIC-3 or below.....	\$ 196,110,558	0.4	%

6. Two largest foreign investment exposures in a single country, categorized by NAIC sovereign rating:

		1	2	
Countries rated NAIC-1:				
6.01	Country: United Kingdom.....	\$ 1,523,935,932	2.9	%
6.02	Country: Australia.....	\$ 558,470,285	1.0	%
Countries rated NAIC-2:				
6.03	Country: Mexico.....	\$ 217,158,629	0.4	%
6.04	Country: Bulgaria.....	\$ 29,631,612	0.1	%
Countries rated NAIC-3 or below:				
6.05	Country: Philippines.....	\$ 67,185,628	0.1	%
6.06	Country: Brazil.....	\$ 56,321,740	0.1	%

7. Aggregate unhedged foreign currency exposure..... \$ %

8. Aggregate unhedged foreign currency exposure categorized by the country's NAIC sovereign rating:

		1	2	
8.01	Countries rated NAIC-1.....	\$		%
8.02	Countries rated NAIC-2.....	\$		%
8.03	Countries rated NAIC-3 or below.....	\$		%

9. Two largest unhedged foreign currency exposures to a single country, categorized by the country's NAIC sovereign rating:

		1	2	
Countries rated NAIC-1:				
9.01	Country: .....	\$		%
9.02	Country: .....	\$		%
Countries rated NAIC-2:				
9.03	Country: .....	\$		%
9.04	Country: .....	\$		%
Countries rated NAIC-3 or below:				
9.05	Country: .....	\$		%
9.06	Country: .....	\$		%

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	1	2	3	4	
	Issuer	NAIC Rating			
10.01	Corp Andina De Fomento.....	1FE.....	\$ 67,921,335	0.1	%
10.02	Telecom Italia.....	2FE.....	\$ 57,107,138	0.1	%
10.03	British Telecom.....	1FE.....	\$ 56,883,826	0.1	%
10.04	Electricity Supply Board.....	1.....	\$ 55,000,000	0.1	%
10.05	Rabobank Cap Fd Trust.....	1FE.....	\$ 50,030,399	0.1	%
10.06	Westdeutsche Landesbank.....	1FE.....	\$ 49,091,516	0.1	%
10.07	Deutsche Telekom.....	2FE.....	\$ 48,053,486	0.1	%
10.08	Vodafone Airtouch.....	1FE.....	\$ 45,780,438	0.1	%
10.09	Skandinaviska Enskilda.....	1FE, 2FE.....	\$ 44,725,803	0.1	%
10.10	Unilever Capital.....	1FE.....	\$ 44,675,703	0.1	%

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure.

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? ..... Yes [X] No [ ]

If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?..... Yes [X] No [ ]

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

13. Amounts and percentages of admitted assets held in the largest 10 equity interests:

13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets ..... Yes [X] No [ ]

If response to 13.01 above is yes, responses are not required for the remainder of Interrogatory 13.

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?..... Yes  No

If response to 14.01 above is yes, responses are not required for the remainder of Interrogatory 14.

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? ..... Yes  No

If response to 15.01 is yes, responses are not required for the remainder of Interrogatory 15.

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? ..... Yes  No

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	1	2	3	
	Type (Residential, Commercial, Agricultural)			
16.02	Commercial- Inland West REIT.....	\$ 176,328,500	0.3	%
16.03	Commercial- Inland SE REIT.....	\$ 176,182,167	0.3	%
16.04	Commercial- Distribution Funding, Inc.....	\$ 165,000,000	0.3	%
16.05	Commercial- Inland MW REIT.....	\$ 107,838,581	0.2	%
16.06	Commercial- Benj. E. Sherman & Sons.....	\$ 105,461,346	0.2	%
16.07	Commercial- San Francisco Employees.....	\$ 97,196,011	0.2	%
16.08	Commercial- DP Industrial, LLC.....	\$ 93,967,057	0.2	%
16.09	Commercial- Calpers.....	\$ 92,683,750	0.2	%
16.10	Commercial- ProLogis-Macquarie Fund.....	\$ 81,350,000	0.2	%
16.11	Commercial- Berwind Property Group.....	\$ 75,943,724	0.1	%

## SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

	Loans	
16.12 Construction Loans	\$	%
16.13 Mortgage loans over 90 days past due	\$	%
16.14 Mortgage loans in the process of foreclosure	\$	%
16.15 Mortgage loans foreclosed	\$ 9,374,929	0.0 %
16.16 Restructured mortgage loans	\$	%

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Loan-to-Value	Residential		Commercial		Agricultural	
	1	2	3	4	5	6
17.01 above 95%	\$	%	\$ 16,931,547	0.0 %	\$	%
17.02 91% to 95%	\$	%	\$	%	\$	%
17.03 81% to 90%	\$	%	\$ 75,414,602	0.1 %	\$	%
17.04 71% to 80%	\$	%	\$ 901,883,071	1.7 %	\$	%
17.05 below 70%	\$	%	\$ 4,760,492,440	8.9 %	\$	%

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported in less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

19. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	At Year-end		1st Quarter	At End of Each Quarter	
	1	2		3	4
19.01 Securities lending agreements (do not include assets held as collateral for such transactions)	\$ 1,584,115,629	3.0 %	\$ 1,547,862,173	\$ 1,848,741,915	\$ 2,350,122,087
19.02 Repurchase agreements	\$	%	\$	\$	\$
19.03 Reverse repurchase agreements	\$ 230,000,000	0.4 %	\$	\$	\$
19.04 Dollar repurchase agreements	\$	%	\$	\$	\$
19.05 Dollar reverse repurchase agreements	\$ 490,765,142	0.9 %	\$ 448,209,734	\$ 657,510,458	\$ 733,741,590

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**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

20. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

	<u>Owned</u>			<u>Written</u>	
	<u>1</u>	<u>2</u>		<u>3</u>	<u>4</u>
20.01 Hedging .....	\$.....130,107,852	.....0.2	%	\$.....33,703,000	.....0.1
20.02 Income generation .....	\$.....	.....	%	\$.....	.....
20.03 Other.....	\$.....	.....	%	\$.....	.....

21. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

	<u>At Year-end</u>			<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>		<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>
				<u>3</u>	<u>4</u>	<u>5</u>
21.01 Hedging .....	\$.....162,007,582	.....0.3	%	\$.....138,916,596	\$.....151,624,743	\$.....157,036,950
21.02 Income generation .....	\$.....	.....	%	\$.....	\$.....	\$.....
21.03 Replications .....	\$.....1,661,986	.....0.0	%	\$.....799,127	\$.....1,352,438	\$.....1,709,950
21.04 Other .....	\$.....	.....	%	\$.....	\$.....	\$.....

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

	<u>At Year-end</u>			<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>		<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>
				<u>3</u>	<u>4</u>	<u>5</u>
22.01 Hedging .....	\$.....25,363,899	.....0.0	%	\$.....21,940,932	\$.....34,129,158	\$.....33,452,700
22.02 Income generation .....	\$.....	.....	%	\$.....	\$.....	\$.....
22.03 Replications .....	\$.....	.....	%	\$.....	\$.....	\$.....
22.04 Other .....	\$.....	.....	%	\$.....	\$.....	\$.....