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LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2004

OF THE CONDITION AND AFFAIRS OF THE

ALLSTATE LIFE INSURANCE COMPANY

NAIC Group Code 0008 (Current Period) 0008 (Prior Period) NAIC Company Code 60186 Employer's ID Number 36-2554642

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois

Country of Domicile United States of America

Incorporated 03/06/1957 Commenced Business 09/03/1957

Statutory Home Office 3100 SANDERS ROAD (Street and Number), NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code)

Main Administrative Office 3100 SANDERS ROAD (Street and Number) NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Mail Address 3075 SANDERS ROAD, SUITE H1A (Street and Number or P.O. Box), NORTHBROOK, IL 60062-7127 (City or Town, State and Zip Code)

Primary Location of Books and Records 3100 SANDERS ROAD (Street and Number) NORTHBROOK, IL 60062-7154 (City or Town, State and Zip Code) 847-402-5000 (Area Code) (Telephone Number)

Internet Website Address Allstate.com

Statutory Statement Contact NESTOR ALMARIA (Name) 847-402-6018 (Area Code) (Telephone Number) (Extension)

NALMA@ALLSTATE.COM (E-mail Address) 847-402-0508 (FAX Number)

Policyowner Relations Contact 300 NORTH MILWAUKEE AVENUE (Street and Number) VERNON HILLS, IL 60061 (City or Town, State and Zip Code) 800-366-1411 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
CASEY JOSEPH SYLLA	President	MICHAEL JOSEPH VELOTTA	Secretary
STEVEN EMIL SHEBIK	Chief Financial Officer	ERROL CRAMER	Actuary

OTHER OFFICERS

JAMES PHILIP ZILS	Treasurer	SAMUEL HENRY PILCH*	Group Vice President
MARLA GAY FRIEDMAN	Senior Vice President	KEVIN ROURKE SLAWIN	Senior Vice President
JOHN CARL LOUNDS	Senior Vice President	ERIC ALLEN SIMONSON	Senior Vice President
DAVID ANDREW BIRD	Senior Vice President	JOSEPH VINCENT TRIPODI	Senior Vice President

DIRECTORS OR TRUSTEES

EDWARD MICHAEL LIDDY	ROBERT WILLIAM PIKE	CASEY JOSEPH SYLLA	THOMAS JOSEPH WILSON, II
KEVIN ROURKE SLAWIN	MICHAEL JOSEPH VELOTTA	JOHN CARL LOUNDS	STEVEN EMIL SHEBIK
ERIC ALLEN SIMONSON	DAVID ANDREW BIRD	DANNY LYMAN HALE	

State of Illinois
County of Cook
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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

CASEY JOSEPH SYLLA	MICHAEL JOSEPH VELOTTA	STEVEN EMIL SHEBIK
President	Secretary	Chief Financial Officer

Subscribed and sworn to before me this 11th day of November, 2004

Marsha Stasi, Notary
04/05/2007

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

* Person having charge of the accounts and finances of the insurer.

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	40,999,865,471	0	40,999,865,471	36,991,062,413
2. Stocks:				
2.1 Preferred stocks	366,696,885	0	366,696,885	418,016,650
2.2 Common stocks	919,398,317	0	919,398,317	797,284,954
3. Mortgage loans on real estate:				
3.1 First liens	5,765,699,648	0	5,765,699,648	5,115,536,107
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $ 0 encumbrances)	22,900,000	0	22,900,000	22,900,000
4.3 Properties held for sale (less $ 0 encumbrances)	18,975,030	0	18,975,030	11,409,778
5. Cash ($ 76,121,554), cash equivalents ($ 1,483,992,534) and short-term investments ($ 432,547,222)	1,992,661,309	0	1,992,661,309	779,267,018
6. Contract loans, (including $ 0 premium notes)	670,145,803	1,085,676	669,060,128	650,849,255
7. Other invested assets	111,799,569	10,759,342	101,040,227	78,700,613
8. Receivable for securities	115,341,727	0	115,341,727	7,995,830
9. Aggregate write-ins for invested assets	144,922,753	0	144,922,753	118,827,668
10. Subtotals, cash and invested assets (Lines 1 to 9)	51,128,406,512	11,845,018	51,116,561,495	44,991,850,285
11. Investment income due and accrued	492,484,231	276,521	492,207,711	442,510,371
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	534,037	0	534,037	12,536,662
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	173,233,592	0	173,233,592	183,268,396
12.3 Accrued retrospective premiums	0	0	0	0
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	17,371,170	0	17,371,170	4,229,790
13.2 Funds held by or deposited with reinsured companies	0	0	0	0
13.3 Other amounts receivable under reinsurance contracts	4,390,060	0	4,390,060	7,309,547
14. Amounts receivable relating to uninsured plans	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	331,774	0	331,774	23,689
15.2 Net deferred tax asset	531,880,468	354,228,353	177,652,115	194,704,804
16. Guaranty funds receivable or on deposit	2,384,156	0	2,384,156	3,601,405
17. Electronic data processing equipment and software	0	0	0	0
18. Furniture and equipment, including health care delivery assets ($ 0)	148,583	148,583	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates	11,426,217	0	11,426,217	9,441,127
21. Health care ($ 0) and other amounts receivable	3,814,149	3,814,149	0	0
22. Other assets nonadmitted	2,634,803	2,634,803	0	0
23. Aggregate write-ins for other than invested assets	58,010,745	43,008,669	15,002,077	8,347,248
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	52,427,050,498	415,956,095	52,011,094,403	45,857,823,325
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	17,731,621,379	0	17,731,621,379	16,882,989,030
26. Total (Lines 24 and 25)	70,158,671,877	415,956,095	69,742,715,782	62,740,812,355
DETAILS OF WRITE-INS				
0901. Derivative contracts	137,229,346	0	137,229,346	118,653,664
0902. Security lending	7,693,407	0	7,693,407	174,004
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	144,922,753	0	144,922,753	118,827,668
2301. Prepaid commissions	40,581,646	40,089,709	491,938	898,466
2302. Commission received from MSDW	0	0	0	683,500
2303. Accounts receivable	14,077,300	585,626	13,491,673	6,765,282
2398. Summary of remaining write-ins for Line 23 from overflow page	3,351,799	2,333,334	1,018,466	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	58,010,745	43,008,669	15,002,077	8,347,248

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts $ 31,925,825,731 less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	31,925,825,731	29,866,870,553
2. Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	58,408,379	106,848,170
3. Liability for deposit-type contracts (including $ 0 Modco Reserve)	12,495,701,755	10,317,658,788
4. Contract claims:		
4.1 Life	66,760,940	87,019,764
4.2 Accident and health	8,179,234	32,841,478
5. Policyholders' dividends $ 2,105 and coupons $ 0 due and unpaid	2,105	1,861
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including $ 0 Modco)	74,545	79,798
6.2 Dividends not yet apportioned (including $ 0 Modco)	0	0
6.3 Coupons and similar benefits (including $ 0 Modco)	42,792	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 52,809 accident and health premiums	5,943,985	3,778,135
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including $ 0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including $ 98,873,924 assumed and $ 0 ceded	98,873,924	85,609,162
9.4 Interest Maintenance Reserve	0	0
10. Commissions to agents due or accrued—life and annuity contracts $ 20,055,560 accident and health $ 0 and deposit-type contract funds $ (60,833)	19,994,727	20,173,597
11. Commissions and expense allowances payable on reinsurance assumed	0	1,870,374
12. General expenses due or accrued	16,752,596	13,799,144
13. Transfers to Separate Accounts due or accrued (net) (Including $ (236,229,085) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(309,975,935)	(586,925,357)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	22,463,144	26,858,255
15.1 Current Federal and foreign income taxes, including $ 0 on realized capital gains (losses)	0	21,985,796
15.2 Net deferred tax liability	0	0
16. Unearned investment income	2,182,079	1,695,430
17. Amounts withheld or retained by company as agent or trustee	313,011	434,967
18. Amounts held for agents' account, including $ 3,208,778 agents' credit balances	15,994,823	14,589,350
19. Remittances and items not allocated	126,986,600	111,149,604
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money $ 0 and interest thereon $ 0	734,765,927	636,413,020
23. Dividends to stockholders declared and unpaid	0	75,000,000
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	292,157,319	199,620,223
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	67,627,571	104,672,814
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	211,463,684	25,598,433
24.9 Capital notes $ 0 and interest thereon $ 0	0	0
25. Aggregate write-ins for liabilities	2,707,387,826	1,171,638,898
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	48,567,926,763	42,339,282,253
27. From Separate Accounts Statement	17,731,621,378	16,841,906,376
28. Total Liabilities (Lines 26 and 27)	66,299,548,140	59,181,188,629
29. Common capital stock	5,402,600	5,402,600
30. Preferred capital stock	68,775,500	81,546,000
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	1,023,231,106	1,023,231,106
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	2,345,758,436	2,449,444,018
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 $ 0)	0	0
36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including $ 0 in Separate Accounts Statement)	3,368,989,542	3,472,675,125
38. Totals of Lines 29, 30 and 37	3,443,167,642	3,559,623,725
39. Totals of Lines 28 and 38	69,742,715,782	62,740,812,354
DETAILS OF WRITE-INS		
2501. Collateral for security lending	2,331,095,405	777,792,468
2502. Swap collateral	328,423,610	333,294,363
2503. Securities lending - external program	19,026,682	36,760,970
2598. Summary of remaining write-ins for Line 25 from overflow page	28,842,129	23,791,097
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,707,387,826	1,171,638,898
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	6,370,057,586	6,176,079,428	8,227,603,745
2. Considerations for supplementary contracts with life contingencies	248,430	0	0
3. Net investment income	1,895,362,568	1,804,381,534	2,520,315,468
4. Amortization of Interest Maintenance Reserve (IMR)	(158,465,891)	(52,566,233)	(57,422,698)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	5,099,915	(7,724,455)	(7,436,016)
6. Commissions and expense allowances on reinsurance ceded	70,884,275	19,469,803	33,393,052
7. Reserve adjustments on reinsurance ceded	2,527,722	21,768,932	55,972,669
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	183,631,938	155,432,849	211,363,812
8.2 Charges and fees for deposit-type contracts	15,289,792	12,421,653	18,336,133
8.3 Aggregate write-ins for miscellaneous income	20,552,277	19,186,768	26,169,553
9. Totals (Lines 1 to 8.3)	8,405,188,610	8,148,450,281	11,028,295,718
10. Death benefits	320,171,961	342,620,085	457,075,784
11. Matured endowments (excluding guaranteed annual pure endowments)	1,044,827	1,419,643	2,096,358
12. Annuity benefits	1,074,833,100	894,808,400	1,194,962,281
13. Disability benefits and benefits under accident and health contracts	6,640,377	55,275,034	75,372,631
14. Coupons, guaranteed annual pure endowments and similar benefits	70,452	49,897	74,962
15. Surrender benefits and withdrawals for life contracts	2,526,721,392	2,211,731,853	3,018,741,582
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	130,129,906	107,134,757	167,448,378
18. Payments on supplementary contracts with life contingencies	112,782	285,861	101,730
19. Increase in aggregate reserves for life and accident and health contracts	2,010,515,387	2,148,575,022	2,674,144,425
20. Totals (Lines 10 to 19)	6,070,240,183	5,761,900,554	7,590,018,131
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	147,467,769	166,294,338	164,918,348
22. Commissions and expense allowances on reinsurance assumed	254,334,961	251,885,663	323,082,135
23. General insurance expenses	389,958,074	354,799,066	560,396,699
24. Insurance taxes, licenses and fees, excluding federal income taxes	46,309,358	48,935,469	64,343,152
25. Increase in loading on deferred and uncollected premiums	(10,537,302)	(5,183,838)	(799,339)
26. Net transfers to or (from) Separate Accounts net of reinsurance	938,490,657	297,944,201	632,123,284
27. Aggregate write-ins for deductions	372,688,853	677,585,029	916,922,870
28. Totals (Lines 20 to 27)	8,208,952,554	7,554,160,481	10,251,005,282
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	196,236,056	594,289,800	777,290,436
30. Dividends to policyholders	53,682	53,490	79,151
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	196,182,374	594,236,310	777,211,285
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	127,344,388	171,346,500	190,281,145
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	68,837,986	422,889,810	586,930,140
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (20,129,650) (excluding taxes of $ (11,174,402) transferred to the IMR)	(60,205,337)	1,428,286	(35,628,671)
35. Net income (Line 33 plus Line 34)	8,632,649	424,318,096	551,301,469
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,559,623,729	3,244,897,285	3,244,897,285
37. Net income (Line 35)	8,632,649	424,318,096	551,301,469
38. Change in net unrealized capital gains (losses)	72,041,915	28,355,507	16,197,752
39. Change in net unrealized foreign exchange capital gain (loss)	(58,998)	481,404	476,950
40. Change in net deferred income tax	65,772,286	(69,057,006)	(96,529,322)
41. Change in non-admitted assets and related items	(43,024,393)	48,298,732	85,021,383
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(92,537,096)	(72,709,853)	(43,514,087)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	44,142,231	6,857,769	6,857,769
47. Other changes in surplus in Separate Accounts Statement	(48,389,600)	6,950,809	10,736,372
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	(12,770,500)	(11,519,000)	(11,519,000)
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(201,204,980)	(95,198,225)	(200,156,965)
53. Aggregate write-ins for gains and losses in surplus	90,940,399	(3,109,407)	(4,145,877)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(116,456,087)	263,668,825	314,726,444
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,443,167,642	3,508,566,110	3,559,623,729
DETAILS OF WRITE-INS			
08.301. Fund manager fees	16,498,493	11,816,572	16,677,491
08.302. Synthetic GIC fees	223	3,220,830	3,580,999
08.303. Miscellaneous income	3,449,313	1,913,381	3,421,819
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	604,248	2,235,984	2,489,244
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	20,552,277	19,186,768	26,169,553
2701. Maturities and other scheduled payments	375,305,093	686,710,308	931,626,661
2702. Loss on PNC reinsurance termination	8,459,696	0	0
2703. Fines and penalties	91,596	12,969	422,325
2798. Summary of remaining write-ins for Line 27 from overflow page	(11,167,532)	(9,138,248)	(15,126,116)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	372,688,853	677,585,029	916,922,870
5301. Surplus adj. for ING reins treaty covering secondary guarantees	(2,527,722)	(2,789,329)	(3,719,106)
5302. Net gain on assumption reinsurance	(320,078)	(320,078)	(426,771)
5303. Deferred gain on Direct Response reinsurance	93,788,199	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	90,940,399	(3,109,407)	(4,145,877)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	6,405,046,596	8,210,850,755
2. Net investment income	1,777,511,013	2,387,604,403
3. Miscellaneous income	371,776,176	271,287,028
4. Total (Lines 1 to 3)	8,554,333,785	10,869,742,186
5. Benefits and loss related payments	3,977,711,982	4,619,355,092
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	659,531,120	642,070,561
7. Commissions, expenses paid and aggregate write-ins for deductions	1,213,352,747	2,042,099,175
8. Dividends paid to policyholders	58,691	87,354
9. Federal and foreign income taxes paid (recovered) $ (20,129,650) net of tax on capital gains (losses)	129,508,618	137,121,118
10. Total (Lines 5 through 9)	5,980,163,158	7,440,733,300
11. Net cash from operations (Line 4 minus Line 10)	2,574,170,627	3,429,008,886
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	9,963,772,695	14,300,440,967
12.2 Stocks	263,769,658	960,427,852
12.3 Mortgage loans	464,881,851	605,846,308
12.4 Real estate	5,988,370	8,447,094
12.5 Other invested assets	37,506,681	56,433,888
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(35,594)	(120,341)
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,735,883,662	15,931,475,768
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,981,033,989	19,375,264,766
13.2 Stocks	328,843,907	1,061,720,347
13.3 Mortgage loans	1,115,617,474	982,800,561
13.4 Real estate	13,164,110	792,739
13.5 Other invested assets	46,677,572	47,501,423
13.6 Miscellaneous applications	43,984,292	92,908,819
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,529,321,344	21,560,988,655
14. Net increase (or decrease) in policy loans and premium notes	18,194,095	(6,598,646)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,811,631,777)	(5,622,914,241)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(12,770,500)	(11,519,000)
16.3 Borrowed funds	98,352,907	636,413,020
16.4 Net deposits on deposit-type contracts and other insurance liabilities	2,062,647,147	1,520,622,478
16.5 Dividends to stockholders	276,204,980	125,156,965
16.6 Other cash provided (applied)	1,578,830,866	166,175,530
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,450,855,440	2,186,535,063
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Lines 15 and 17)	1,213,394,290	(7,370,292)
19. Cash and short-term investments:		
19.1 Beginning of period	779,267,018	786,637,309
19.2 End of period (Line 18 plus Line 19.1)	1,992,661,308	779,267,018

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Proceeds from bonds sold, matured or repaid	168,989,112	349,783,543
20.0002. Proceeds from equities sold, matured or repaid	23,663,299	4,632,317
20.0003. Cost of bonds acquired	196,778,291	199,833,171
20.0004. Cost of equities acquired	8,498,666	97,837,501

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life	0	0	0
2. Ordinary Life Insurance	489,030,276	499,368,490	701,336,077
3. Ordinary Individual Annuities	837,300,402	988,084,327	1,275,459,469
4. Credit Life (Group & Individual)	170,272	718,808	862,444
5. Group Life Insurance	64,540,885	75,167,606	92,883,595
6. Group Annuities	690,648,935	766,467,224	1,032,177,412
7. A & H - Group	58,562,836	66,222,594	91,908,271
8. A & H - Credit (Group & Individual)	24,832	110,610	131,020
9. A & H - Other	5,542,805	6,228,372	8,582,636
10. Aggregate of All Other Lines of Business	0	0	0
11. Subtotal	2,145,821,243	2,402,368,031	3,203,340,923
12. Deposit-Type Contracts	3,674,032,323	2,231,191,993	2,978,485,184
13. Total	5,819,853,566	4,633,560,024	6,181,826,107
DETAILS OF WRITE-INS			
1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

There have been no material changes to the following December 31, 2003 Annual Statement notes: 1(C), 2-8, 9(B), 9(E-F), 10(G-J), 11-13, 14(B-C), 15-16, 17(A-B), 18-20, 21(A-B), 21(D-G), 22-36.

1. Summary of Significant Accounting Policies

A. Allstate Life Insurance Company (referred to as the "Company") prepares its financial statements in conformity with accounting practices prescribed or permitted by the Illinois Department of Insurance ("IL DOI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The state of Illinois requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the IL DOI.

B. The preparation of financial statements in conformity with accounting practices prescribed or permitted by the IL DOI requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

9. Income Taxes

A. The components of the net deferred tax asset were as follows:

(in millions)	September 30, 2004	December 31, 2003
Total of gross deferred tax assets	$ 568	$ 539
Total of gross deferred tax liabilities	(36)	(46)
Net deferred tax asset	532	493
Deferred tax asset nonadmitted	354	298
Net admitted deferred tax asset	$ 178	$ 195
(Increase) decrease in nonadmitted asset	$ (56)	

C. The provision for incurred income taxes for the nine months ended September 30 was:

(in millions)	2004	2003
Federal income tax - excluding net capital gains (losses)	$ 127	$ 171
Federal income tax on net capital gains (losses)	(20)	(68)
Federal income taxes incurred	$ 107	$ 103

The provision for income tax incurred did not include any foreign income taxes for the nine months ended September 30, 2004 or 2003.

The tax effects of temporary differences that gave rise to significant portions of deferred tax assets and deferred tax liabilities were as follows:

(in millions)	September 30, 2004	December 31, 2003
Deferred tax assets:		
Proxy DAC	$ 328	$ 313
Reserves	119	131
Deferred gain	33	-
Investments	25	-
Unrealized losses	22	48
Nonadmitted assets	17	25
Tax goodwill	13	13
Employee benefits	4	3
Capital loss carryforward	-	1
Other	7	5
Total deferred tax assets	568	539
Nonadmitted deferred tax assets	(354)	(298)
Admitted deferred tax assets	214	241
Deferred tax liabilities:		
Interest expense	(21)	(21)
Prepaid commissions	(15)	(17)
Investments	-	(8)
Fixed assets	-	-
Total deferred tax liabilities	(36)	(46)
Net admitted deferred tax asset	$ 178	$ 195

The change in net deferred income tax was comprised of the following (this analysis is exclusive of nonadmitted assets, as the change in nonadmitted assets is reported separately from the change in net deferred income tax in the surplus section of the Quarterly Statement):

(in millions)	September 30, 2004	December 31, 2003	Change
Total deferred tax assets	$ 568	$ 539	$ 29
Total deferred tax liabilities	(36)	(46)	10
Net deferred tax asset (liability)	$ 532	$ 493	39
Tax effect of unrealized gains (losses)			27
Change in net deferred income tax			66
Adjustment of prior year tax liabilities			10
Tax effect of nonadmitted assets			7
Change in net deferred income tax relating to the provision			$ 83

(in millions)	September 30, 2003	December 31, 2002	Change
Total deferred tax assets	$ 538	$ 590	$ (52)
Total deferred tax liabilities	(36)	(15)	(21)
Net deferred tax asset (liability)	$ 502	$ 575	(73)
Tax effect of unrealized gains (losses)			4
Change in net deferred income tax			(69)
Adjustment of prior year tax liabilities			-
Tax effect of nonadmitted assets			-
Change in net deferred income tax relating to the provision			$ (69)

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred was different from that which would have been obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing these differences were as follows at September 30:

(in millions)		2004	Effective Tax Rate	
Provision computed at statutory rate	$	(15)	35.0	%
Change in net deferred income taxes		83	(193.2)	
IMR amortization		53	(123.9)	
Dividend received deduction		(10)	22.2	
Prior year true-up		(2)	5.9	
Other		(2)	(5.6)	
Total statutory income taxes	$	107	(248.4)	%

(in millions)		2003	Effective Tax Rate	
Provision computed at statutory rate	$	192	35.0	%
Change in net deferred income taxes		(69)	(12.5)	
IMR amortization		-	-	
Dividend received deduction		(8)	(1.5)	
Prior year true-up		(4)	(0.8)	
Other		(8)	(1.4)	
Total statutory income taxes	$	103	18.8	%

10. Information Concerning Parent, Subsidiaries and Affiliates

A.,
B. &
C. The following transactions were entered into by the Company with related parties during the first nine months of 2004 and in 2003 that involved more than ½ of 1% of the Company's admitted assets. Reinsurance agreements, insurance contracts and cost allocation transactions in accordance with intercompany agreement provisions were excluded.

In 2004, the Company paid cash dividends of $25 million each on March 31 and June 29, and $150 million on August 31 to Allstate Insurance Company ("AIC" or "Allstate"), its parent.

The Company also paid cash dividends of $408 thousand, $398 thousand and $399 thousand on preferred stock, Series A to Northbrook Holdings, LLC ("NHLLC"), an affiliate, on March 31, June 2 and August 31, 2004, respectively. In addition, beginning April 30, 2004, the Company has started to redeem $6 million of the outstanding preferred stock, Series A held by NHLLC each quarter. There will be a total of 12 quarterly redemptions with the final redemption scheduled for first quarter of 2007.

On May 7, 2004, the Company contributed $3 million to the additional paid-in capital of Allstate Settlement Corporation.

The Company approved dividends totaling $198 million to AIC in 2003. Of this amount, dividends paid included $25 million in cash on September 30, and $69 million and $29 million of bonds at fair value on June 19 and November 26, respectively. In addition, a cash dividend of $75 million was declared on December 10 and paid on January 20, 2004.

The Company also paid cash dividends of $2 million on preferred stock, Series A to NHLLC in 2003: $577 thousand on March 31, $502 thousand on May 16, $457 thousand on September 30 and $408 thousand on December 1.

The Company paid $8 million and $4 million in cash for the redemption of 78,820 shares and 36,370 shares, respectively, of preferred stock, Series A to NHLLC on May 31 and August 15, 2003.

D. The Company reported the following amounts as receivable from its subsidiaries and affiliates:

(in millions)		September 30, 2004		December 31, 2003
Allstate Assignment Company	$	7	$	4
Allstate Life Insurance Company of New York		4		4
Other		-		1
Total	$	11	$	9

The Company also reported the following amounts as payable to its parent, subsidiaries and affiliates:

(in millions)		September 30, 2004		December 31, 2003
AIC	$	56	$	92
Allstate Investments, LLC		5		6
Allstate Settlement Corporation		5		5
Allstate Distributors, LLC		2		2
Total	$	68	$	105

Intercompany receivables and payables are generally cash settled at least quarterly.

E.

Glenbrook Life and Annuity Company ("GLAC") Guarantee

Effective October 2, 1995, the Company entered into an agreement to guarantee the performance of GLAC and Allstate Life Financial Services, Inc. under a Master Marketing Agreement with SunTrust Banks.

Structured settlements

The Company has agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations to injured parties and contingent recipients through certain reinsurance agreements in the event that Lincoln Benefit Life Company ("LBL") or Allstate Life Insurance Company of New York ("ALNY") is unable to make such payments. Reserves recorded by LBL and ALNY for obligations covered by this guaranty were $53 million and $58 million at September 30, 2004 and December 31, 2003, respectively.

The Company has also agreed to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "qualified assignments" established by Allstate Assignment Company ("AC"), a subsidiary of the Company, through structured settlement agreements funded by annuities purchased from the Company in the event AC is unable to make such

NOTES TO FINANCIAL STATEMENTS

payments. Reserves recorded for obligations covered by this guaranty were $1.17 billion and $851 million at September 30, 2004 and December 31, 2003, respectively.

In addition, the Company has entered into an agreement with NABCO Assignments Ltd. ("NABCO") to guarantee the payment of certain structured settlement arrangements and third party payment obligations intended to be "nonqualified assignments" established by NABCO. This guaranty applies only to those agreements and obligations funded by annuities purchased from the Company in the event NABCO fails to make such payments. Reserves recorded for obligations covered by this guaranty were $216 million and $142 million at September 30, 2004 and December 31, 2003, respectively.

F. Effective January 1, 2004, the Company, Allstate Life Insurance Company of New York ("ALNY"), American Health and Life Insurance Company ("American Health"), Triton Insurance Company ("Triton") and Sears Life Insurance Company ("Sears Life") entered into a Transition Services Agreement, whereby the Company continued to administer on an interim basis, direct response life and accidental and health insurance business for the Company, ALNY and Sears Life to customers of Sears, Roebuck and Company ("Sears"). This interim agreement was terminated September 30, 2004.

Also effective January 1, 2004, the Company entered into an Administration Services Agreement with American Health and Triton, whereby they will assume responsibility for the administration of the business following the cessation of the Transition Services Agreement.

On April 28, 2004, the Company established a $4.00 billion shelf registration, whereby the Company will issue funding agreements to Allstate Life Global Funding, a special purpose statutory trust, who plans to sell medium-term notes that are secured by these funding agreements to individual and institutional investors.

14. Contingencies

A. Contingent Commitments

In addition to the item described in Note 10, Part E, the Company made the following contingent commitments and guarantees:

The Company owns certain bonds that obligate the Company to exchange credit risk or to forfeit principal due, depending on the nature or occurrence of specified credit events for the referenced entities. In the event all such specified credit events were to occur, the Company's maximum amount at risk on these bonds, as measured by the par value was $95 million at September 30, 2004. The obligations associated with these bonds expire at various times during the next seven years.

LBL, a wholly owned subsidiary of the Company, has issued universal life insurance contracts to third parties who finance the premium payments on the universal life insurance contracts through a commercial paper program. LBL has issued a repayment guaranty on the outstanding commercial paper balance that is fully collateralized by the cash surrender value of the universal life insurance contracts. At September 30, 2004, the amount due under the commercial paper program was $302 million and the cash surrender value of the policies was $309 million. The repayment guaranty expires April 30, 2006. These contracts are ceded to the Company under the terms of the reinsurance agreements.

D. All Other Contingencies

Regulation

The Company is subject to changing social, economic and regulatory conditions. Recent state and federal regulatory initiatives and proceedings have included efforts to remove barriers preventing banks from engaging in the securities and insurance businesses, change tax laws affecting the taxation of insurance companies and the tax treatment of insurance products or competing non-insurance products that may impact the relative desirability of various personal investment products and otherwise expand overall regulation of insurance products and the insurance industry. The ultimate changes and eventual effects of these initiatives on the Company's business, if any, are uncertain.

Regulatory bodies have contacted the Company and have requested information relating to variable insurance products, including such areas as market timing and late trading and sales practices. The Company believes that these inquiries are similar to those made to many financial services companies as part of an industry-wide investigation by various regulatory agencies into the practices, policies and procedures relating to variable insurance products sales and subaccount trading practices. The Company has and will continue to respond to these information requests and investigations. At the present time the Company is not aware of any systemic problems with respect to such matters that may have a material adverse effect on the Company's consolidated financial position.

Legal proceedings

Background

The Company and certain of its affiliates are named as defendants in a number of lawsuits and other legal proceedings arising out of various aspects of its business. As background to the "Proceedings" described below, please note the following:

- These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to, the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that some of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that some of these matters involve multi-state class actions in which the applicable law(s) for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

- In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of contractual and extra-contractual damages. In some cases, the monetary damages sought include punitive or treble damages or are not specified. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In those cases where plaintiffs have made a specific demand for monetary damages, they often specify damages just below a jurisdictional limit regardless of the facts of the case. This represents the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, to the Company.

- For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. The Company reviews these matters on an on-going basis and follows the provisions of Statement of Statutory Accounting Principles No. 5, Liabilities, Contingencies and Impairments of Assets, when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, the Company bases its decisions on its assessment of the ultimate outcome following all appeals.

- In the opinion of the Company's management, while some of these matters may be material to the Company's operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

Proceedings

Legal proceedings involving Allstate agencies and AIC may impact the Company, even when the Company is not directly involved, because the Company sells its products through a variety of distribution channels including Allstate agencies. Consequently, information about the more significant of these proceedings is provided below.

AIC is defending various lawsuits involving worker classification issues. A putative nationwide class action filed by former employee agents also includes a worker classification issue; these agents are challenging certain amendments to the Agents Pension Plan and are seeking to have exclusive agent independent contractors treated as employees for benefit purposes. This matter was dismissed with prejudice in late March 2004 by the trial court but will be the subject of further proceedings on appeal. AIC has been vigorously defending this and various other worker classification lawsuits. The outcome of these disputes is currently uncertain.

AIC is defending certain matters relating to its agency program reorganization announced in 1999. These matters include a lawsuit filed in December 2001 by the U.S. Equal Employment Opportunity Commission ("EEOC") alleging retaliation and age discrimination under federal civil rights laws, a class action filed in August 2001 by former employee agents alleging retaliation under the Age Discrimination in Employment Act, breach of contract and ERISA violations, and a lawsuit filed in October 2004 by the EEOC alleging age discrimination with respect to a policy limiting the rehire of agents affected by the agency program reorganization. AIC is also defending another action, in which a class was certified in June 2004, filed by former employee agents who terminated their employment prior to the agency program reorganization. These plaintiffs have asserted claims under ERISA and for constructive discharge, and are seeking the benefits provided in connection with the reorganization. AIC has asked the court to reconsider its class certification ruling. In late March 2004, in the first EEOC lawsuit and class action lawsuit, the trial court issued a memorandum and order that, among other things, certified classes of agents, including a mandatory class of agents who had signed a release, for purposes of effecting the court's declaratory judgment that the release is voidable at the option of the release signer. The court also ordered that an agent who voids the release must return to AIC "any and all benefits received by the [agent] in exchange for signing the release." The court also "concluded that, on the undisputed facts of record, there is no basis for claims of age discrimination." The EEOC and plaintiffs have asked the court to clarify and/or reconsider its memorandum and order. The case otherwise remains pending. A putative nationwide class action has also been filed by former employee agents alleging various violations of ERISA. This matter was dismissed with prejudice in late March 2004 by the trial court but will be the subject of further proceedings on appeal. In these matters, plaintiffs seek compensatory and punitive damages, and equitable relief. AIC has been vigorously defending these lawsuits and other matters related to its agency program reorganization. In addition, AIC is defending certain matters relating to its life agency program reorganization announced in 2000. These matters include an investigation by the EEOC with respect to allegations of age discrimination and retaliation. AIC is cooperating fully with the agency investigation and will continue to vigorously defend these and other claims related to the life agency program reorganization. The outcome of these disputes is currently uncertain.

The Company is defending various lawsuits and regulatory proceedings that allege that it engaged in business or sales practices inconsistent with state or federal law. In addition, the Company is defending a number of lawsuits brought by plaintiffs challenging trading restrictions the Company adopted in an effort to limit market-timing activity in its variable annuity sub-accounts. In one case, plaintiffs' motion for summary judgment on their breach of contract claims was granted and the matter will proceed to trial on damages pending the Company's request for an interlocutory appeal. In these various lawsuits, plaintiffs seek a variety of remedies including monetary and equitable relief. The Company has been vigorously defending these lawsuits, but their outcome is currently uncertain.

Other Matters

The Allstate Corporation (the "Corporation") and its affiliates, including the Company, have received interrogatories and demands to produce information from several regulatory and enforcement authorities. These authorities are seeking information relevant to on-going investigations into the possible violation of antitrust or insurance laws by unnamed parties and, in particular, are seeking information as to whether any person engaged in activities for the purpose of price fixing, market allocation, or bid rigging. Published press reports have indicated that numerous demands of this nature have been sent to insurance companies as part of industry-wide investigations. The Corporation intends to cooperate fully with these and any similar requests for information.

Various other legal and regulatory actions are currently pending that involve the Company and specific aspects of its conduct of business. Like other members of the insurance industry, the Company is the target of a number of class action lawsuits and other types of litigation, some of which involve claims for substantial or indeterminate amounts. This litigation is based on a variety of issues including insurance and claim settlement practices. The outcome of these disputes is currently unpredictable. However, at this time, based on their present status, it is the opinion of management that the ultimate liability, if any, in one or more of these other actions in excess of amounts currently reserved is not expected to have a material effect on the results of operations, liquidity or financial position of the Company.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. In the course of managing the Company's investment portfolio, securities are sold and reacquired within 30 days of the sale date. Such transactions are referred to as wash sales. The details, by NAIC designation 3 or below, of bonds sold during the third quarter of 2004 and 2003 and reacquired within 30 days of the sale date were:

	2004			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	1	$ 1	$ 3	$ (2)
NAIC 4	1	1	1	-

	2003			
($ in millions)	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds				
NAIC 3	3	$ 5	$ 5	$ -
NAIC 4	2	1	1	-

21. Other Items

C. Other Disclosures

In connection with the termination of the Allstate Alliance agreements effective December 31, 2003, the Company, ALNY, American Health and Triton entered into a reinsurance agreement. The Company and ALNY will cede, and American Health and Triton will reinsure, certain liabilities related to the direct response insurance policies written pursuant to the Amended and Restated Marketing Alliance Agreement with Sears before January 1, 2004 and those pursuant to the Transition Services Agreement effective January 1, 2004.

Effective March 31, 2004, the Company novated to American Health and Triton the insurance policies assumed from Sears prior to January 1, 2004. This reinsurance transaction resulted in after-tax deferred gains of $114 million for the Company, which were reported directly to surplus. The tax effect of the initial gain was recognized immediately. The deferred gains were scheduled to be amortized over 10 years, based on the estimated remaining lives of the direct response life insurance policies ceded.

NOTES TO FINANCIAL STATEMENTS

On March 12, 2004, the Company and PNC Bank NA mutually agreed to commute and terminate the modified coinsurance agreements the Company had with Allstate Reinsurance Ltd., an affiliate of the Company, and with Alpine Indemnity Limited, a Cayman Islands affiliate of PNC Bank NA.

The modified coinsurance agreement between the Company and Columbia Universal Life Insurance Company ("CUL") of July 1, 2000 was terminated as of December 31, 2003 and replaced by the Amended and Restated Reinsurance Agreement effective June 1, 2004. The conversion involved transfer of $168 million of assets, primarily investments, and $173 million of liabilities, primarily reserves for policy benefits, related to the insurance policies covered by the coinsurance agreement from CUL to the Company. Loss on reinsurance of $5 million was recognized immediately as commission and expense allowance on reinsurance ceded in the Company's income statement. On July 19, 2004, the Company amended the Amended and Restated Agreement with CUL to define the conditions for a trust to be established by the Company.

The reinsurance agreement effective February 1, 1998 between American Heritage Life Insurance Company ("AHL") and CUL was novated. The reinsurance agreement cedes certain annuity and life insurance business from AHL to CUL. As a result of the novation, AHL now cedes directly to the Company.

In June 2004, the Company, AIC and the Allstate Corporation ("the Corporation") replaced its two primary credit facilities. There is currently one primary credit facility and one additional credit facility totaling $1.05 billion to cover short-term liquidity requirements. The primary facility is a $1.00 billion five-year revolving line of credit expiring in 2009. It contains an increase provision that would make up to an additional $500 million available for borrowing provided the increased portion could be fully syndicated at a later date among existing and new lenders. The other facility is a $50 million one-year revolving line of credit expiring in the third quarter of 2004 but renewed in July 2004 for an additional year. There were no borrowings under either of these lines of credit during the first six months of 2004. The total amount outstanding at any point in time under the combination of the commercial paper program and the two credit facilities cannot exceed the amount that can be borrowed under the credit facilities.

In August 2004, the Boards of Directors of the Company and GLAC approved the merger of GLAC, a wholly owned subsidiary of the Company, into the Company, to be effective January 1, 2005. All premiums and annuity considerations, policy benefits and certain expenses of GLAC are currently ceded to the Company under existing reinsurance agreements. The Company will be the surviving legal entity and GLAC will cease to exist. In conjunction with the merger, Glenbrook Life and Annuity Company Separate Account A and Glenbrook Life Multi-manager Variable Account will merge with Allstate Financial Advisors Separate Account I. Additionally, the Glenbrook Life Variable Life Separate Account A will merge with Allstate Life Variable Life Separate Account A.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/25/2002

7.4 By what department or departments?

Illinois and Mississippi.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:

.....

9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

9.2 If response to 9.1 is yes, please identify the name of the bank holding company.

.....

9.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [X] No [ ]

9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
ALFS, INC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE BANK	2775 SANDERS ROAD, NORTHBROOK, IL 60062			Yes		
ALLSTATE DISTRIBUTORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE FINANCIAL ADVISORS, LLC	3100 SANDERS ROAD, NORTHBROOK, IL 60062					Yes
ALLSTATE FINANCIAL SERVICES, LLC	2920 SOUTH 84TH STREET, LINCOLN, NE 68506					Yes
ALLSTATE INVESTMENT MANAGEMENT COMPANY	2775 SANDERS ROAD, NORTHBROOK, IL 60062					Yes

GENERAL INTERROGATORIES
INVESTMENT

10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [X] No [ ]

10.2 If yes, explain:

63,853 shares of Preferred Stock, Series A were redeemed on April 30, 2004 and July 30, 2004.

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 28,074,574

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
14.21	Bonds	$	$
14.22	Preferred Stock	$	$
14.23	Common Stock	$ 763,983,825	$ 777,973,256
14.24	Short-term Investments	$	$
14.25	Mortgages, Loans or Real Estate	$	$
14.26	All Other	$	$
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 763,983,825	$ 777,973,256
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$
14.29	Receivable from Parent not included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, F.S.B.	233 S. WACKER DR., 86TH FLOOR, CHICAGO, IL 60606 CONTACT: JON TOMAN 312-876-8548
BANK OF NEW YORK (BNY MIDWEST)	209 W. JACKSON BLVD., SUITE 700, CHICAGO, IL 60606 CONTACT: KEITH BEAR 312-294-5284

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	ALLSTATE INVESTMENTS, LLC	3075 SANDERS ROAD, NORTHBROOK, IL 60062

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	$ 0
1.12 Residential Mortgages	$ 0
1.13 Commercial Mortgages	$ 5,765,699,648
1.14 Total Mortgages in Good Standing	$ 5,765,699,648
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	$ 0
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	$ 0
1.32 Residential Mortgages	$ 0
1.33 Commercial Mortgages	$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	$ 0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	$ 0
1.42 Residential Mortgages	$ 0
1.43 Commercial Mortgages	$ 0
1.44 Total Mortgages in Process of Foreclosure	$ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	$ 5,765,699,648
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	$ 0
1.62 Residential Mortgages	$ 0
1.63 Commercial Mortgages	$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	$ 0

SCHEDULE A - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,309,778	42,460,332
2. Increase (decrease) by adjustment	(105,264)	(444,558)
3. Cost of acquired	12,814,111	0
4. Cost of additions to and permanent improvements	350,000	792,739
5. Total profit (loss) on sales	494,776	(51,640)
6. Increase (decrease) by foreign exchange adjustment	0	0
7. Amount received on sales	5,988,370	8,447,094
8. Book/adjusted carrying value at end of current period	41,875,030	34,309,778
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	41,875,030	34,309,778
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	41,875,030	34,309,778

SCHEDULE B – VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,115,536,106	4,741,312,888
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	1,115,617,474	982,800,561
2.2. Additional investment made after acquisitions		0
3. Accrual of discount and mortgage interest points and commitment fees	575,907	947,646
4. Increase (decrease) by adjustment	(357,636)	(1,071,779)
5. Total profit (loss) on sale	212,331	(1,121,092)
6. Amounts paid on account or in full during the period	464,881,851	605,846,308
7. Amortization of premium	1,002,683	1,485,810
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	5,765,699,648	5,115,536,106
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	5,765,699,648	5,115,536,106
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	5,765,699,648	5,115,536,106

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	82,329,264	96,066,027
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	15,026,688	13,382,661
2.2. Additional investment made after acquisitions	31,650,888	34,118,762
3. Accrual of discount		0
4. Increase (decrease) by adjustment	18,630,716	(5,897,174)
5. Total profit (loss) on sale	1,668,693	871,088
6. Amounts paid on account or in full during the period	37,506,681	56,433,888
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		221,790
9. Book/adjusted carrying value of long-term invested assets at end of current period	111,799,569	82,329,264
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	111,799,569	82,329,264
12. Total nonadmitted amounts	10,759,342	3,628,651
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	101,040,227	78,700,613

SCHEDULE D - VERIFICATION

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	38,206,364,017	32,972,589,445
2. Cost of bonds and stocks acquired	14,309,877,897	20,436,985,113
3. Accrual of discount	135,879,207	208,488,239
4. Increase (decrease) by adjustment	(29,645,432)	(73,947,962)
5. Increase (decrease) by foreign exchange adjustment		417,952
6. Total profit (loss) on disposal	(34,571,462)	21,532,971
7. Consideration for bonds and stocks disposed of	10,227,542,354	15,260,868,819
8. Amortization of premium	74,401,200	98,832,922
9. Book/adjusted carrying value, current period	42,285,960,673	38,206,364,017
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	42,285,960,673	38,206,364,017
12. Total nonadmitted amounts		0
13. Statement value	42,285,960,673	38,206,364,017

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	25,581,063,189	23,830,671,751	23,318,001,768	116,845,179	24,805,081,133	25,581,063,189	26,210,578,351	23,551,841,930
2. Class 2	11,666,345,033	665,458,957	566,568,802	(14,818,484)	11,151,847,753	11,666,345,033	11,750,416,703	11,072,978,873
3. Class 3	1,945,947,181	321,403,120	260,307,457	(10,920,891)	1,712,230,693	1,945,947,181	1,996,121,953	1,835,740,040
4. Class 4	1,342,212,022	230,750,119	164,604,041	(65,452,826)	1,069,530,402	1,342,212,022	1,342,905,274	975,883,934
5. Class 5	146,535,521	1,621,611	13,397,733	(21,884,602)	149,783,613	146,535,521	112,874,796	198,633,046
6. Class 6	26,605,761	(40,000)	20,267,664	13,217,518	35,281,002	26,605,761	19,515,615	50,622,913
7. Total Bonds	40,708,708,707	25,049,865,558	24,343,147,466	16,985,893	38,923,754,596	40,708,708,707	41,432,412,692	37,685,700,735
PREFERRED STOCK								
8. Class 1	299,728,229	578,760	8,155,873	(1,055,525)	300,465,189	299,728,229	291,095,591	271,236,603
9. Class 2	63,199,432	1,966,351	22,484,899	(40,515)	85,452,108	63,199,432	42,640,369	121,780,047
10. Class 3	32,572,812	498,750		(110,635)	32,634,828	32,572,812	32,960,927	25,000,000
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	395,500,472	3,043,861	30,640,772	(1,206,675)	418,552,125	395,500,472	366,696,887	418,016,650
15. Total Bonds and Preferred Stock	41,104,209,180	25,052,909,419	24,373,788,237	15,779,219	39,342,306,721	41,104,209,180	41,799,109,580	38,103,717,384

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999 Totals	432,547,222	XXX	432,547,222	560,475	

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	694,638,321	755,503,167
2. Cost of short-term investments acquired	55,093,468,037	78,185,811,435
3. Increase (decrease) by adjustment	7,865,259	12,352,227
4. Increase (decrease) by foreign exchange adjustment	(58,998)	58,998
5. Total profit (loss) on disposal of short-term investments	37,966	(179,339)
6. Consideration received on disposal of short-term investments	55,363,403,363	78,258,908,168
7. Book/adjusted carrying value, current period	432,547,222	694,638,321
8. Total valuation allowance		0
9. Subtotal (Lines 7 plus 8)	432,547,222	694,638,321
10. Total nonadmitted amounts		0
11. Statement value (Lines 9 minus 10)	432,547,222	694,638,321
12. Income collected during period	12,040,567	16,437,633
13. Income earned during period	12,159,363	16,224,656

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
039483E*9	TENN VALLEY AUTHORITY 4.7% with 08/01/2013 maturity.Credit Default Swap 160129 on Archer Daniels	1	4,892,420	5,061,634	Credit Default Swap 160129 on Archer Daniels	(32,271)	880591-DW-9	TENN VALLEY AUTHORITY	4,892,420	5,093,905	1
548661C@4	FIFTH THIRD BANK 4.5% with 06/01/2018 maturity.Credit Default Swap 160130 on Lowes Companies	1	4,983,782	4,724,443	Credit Default Swap 160130 on Lowes Companies	21,483	316773-AD-2	FIFTH THIRD BANK	4,983,782	4,702,960	1FE
629568C*5	TENN VALLEY AUTHORITY 4.7% with 08/01/2013 maturity.Credit Default Swap 161022 on Nabors Inds Inc	1	4,892,420	5,174,470	Credit Default Swap 161022 on Nabors Inds Inc	80,565	880591-DW-9	TENN VALLEY AUTHORITY	4,892,420	5,093,905	1
354613B#7	KIMBERLY-CLARK CORP 5.0% with 08/15/2013 maturity.Credit Default Swap 161266 on Franklin Res Inc	1	4,994,232	5,260,024	Credit Default Swap 161266 on Franklin Res Inc	79,264	494368-AX-1	KIMBERLY-CLARK CORP	4,994,232	5,180,760	1FE
22237UA*3	COUNTRYWIDE FINANCIAL 4.0% with 03/22/2011 maturity.Credit Default Swap 164284 on Countrywide Home	1	1,494,240	1,460,006	Credit Default Swap 164284 on Countrywide Home	3,266	22237L-PA-4	COUNTRYWIDE FINANCIAL	1,494,240	1,456,740	1FE
22237UA*3	NUCOR CORP 4.8% with 10/01/2012 maturity.Credit Default Swap 164284 on Countrywide Home	1	8,702,544	8,690,350	Credit Default Swap 164284 on Countrywide Home	18,505	670346-AE-5	NUCOR CORP	8,702,544	8,671,845	1FE
629568C@3	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 164370 on Nabors Inds Inc	1	4,994,830	5,194,890	Credit Default Swap 164370 on Nabors Inds Inc	80,565	892332-AM-9	TOYOTA MOTOR CREDIT CORP	4,994,830	5,114,325	1FE
438516A*7	FULBA 1998-C2, B 6.6% with 11/18/2035 maturity.Credit Default Swap 164670 on Honeywell Intl	1	5,599,550	5,641,903	Credit Default Swap 164670 on Honeywell Intl	99,332	337367-AC-0	FULBA 1998-C2, B	5,599,550	5,542,570	1FE
925524A*1	FULBA 1998-C2, B 6.6% with 11/18/2035 maturity.Credit Default Swap 164794 on Viacom Inc	1	5,599,550	5,448,821	Credit Default Swap 164794 on Viacom Inc	(93,750)	337367-AC-0	FULBA 1998-C2, B	5,599,550	5,542,570	1FE
80851#AB4	ACETF 2003-1, A2 4.4% with 10/20/2016 maturity.Credit Default Swap 165304 on Schwab Charles	1	4,997,229	4,987,309	Credit Default Swap 165304 on Schwab Charles	(28,707)	048312-AF-9	ACETF 2003-1, A2	4,997,229	5,016,017	1FE
037411A#2	CATERPILLAR FIN SERV CRP 4.6% with 01/14/2014 maturity.Credit Default Swap 165436 on Apache Corp	1	4,985,933	4,950,216	Credit Default Swap 165436 on Apache Corp	8,626	14912L-Z4-6	CATERPILLAR FIN SERV CRP	4,985,933	4,941,590	1FE
14911RA@8	CATERPILLAR FIN SERV CRP 4.6% with 01/14/2014 maturity.Credit Default Swap 165543 on Caterp Fin Serv	1	9,971,866	10,033,083	Credit Default Swap 165543 on Caterp Fin Serv	149,903	14912L-Z4-6	CATERPILLAR FIN SERV CRP	9,971,866	9,883,180	1FE
438516A@5	MERCANTILE BANKSHARES 4.6% with 04/15/2013 maturity.Credit Default Swap 165608 on Honeywell Intl	1	6,101,873	5,920,475	Credit Default Swap 165608 on Honeywell Intl	60,101	587405-AB-7	MERCANTILE BANKSHARES	6,101,873	5,860,374	1FE
92344SA*1	MORGAN STANLEY 4.7% with 04/01/2014 maturity.Credit Default Swap 167206 on Verizon Global	1	8,381,504	8,866,180	Credit Default Swap 167206 on Verizon Global	153,460	61748A-AE-6	MORGAN STANLEY	8,381,504	8,712,720	1
459200F@5	BEAR STEARNS CO INC 4.5% with 10/28/2010 maturity.Credit Default Swap 167360 on IBM Corp	1	10,399,939	10,153,607	Credit Default Swap 167360 on IBM Corp	71,427	073902-CE-6	BEAR STEARNS CO INC	10,399,939	10,082,180	1FE
80851#AC2	LEHMAN BROTHERS HOLDINGS 4.8% with 03/13/2014 maturity.Credit Default Swap 167488 on Schwab Charles	1	5,056,563	4,889,957	Credit Default Swap 167488 on Schwab Charles	(41,483)	52517P-VV-0	LEHMAN BROTHERS HOLDINGS	5,056,563	4,931,440	1FE
10019	MERRILL LYNCH & CO 5.0% with 02/03/2014 maturity.Credit Default Swap 167740 on Martin Mar Mtls	1	5,148,319	5,055,518	Credit Default Swap 167740 on Martin Mar Mtls	48,473	59018Y-SU-6	MERRILL LYNCH & CO	5,148,319	5,007,045	1
126408G#4	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 167925 on Csx Corp	1	4,994,830	5,200,722	Credit Default Swap 167925 on Csx Corp	86,397	892332-AM-9	TOYOTA MOTOR CREDIT CORP	4,994,830	5,114,325	1FE
184502B*0	ROCKWELL COLLINS 4.7% with 12/01/2013 maturity.Credit Default Swap 168185 on Clear Channel	1	4,991,806	4,842,864	Credit Default Swap 168185 on Clear Channel	(178,966)	774341-AA-9	ROCKWELL COLLINS	4,991,806	5,021,830	1FE
184502B*0	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 168185 on Clear Channel	1	4,994,830	4,935,359	Credit Default Swap 168185 on Clear Channel	(178,966)	892332-AM-9	TOYOTA MOTOR CREDIT CORP	4,994,830	5,114,325	1FE

SCHEDULE DB - PART F- SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
					Derivative Instruments Open		Cash Instrument(s) Held				
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
184502B@0	ARCAP 2004-1, B 5.0% with 09/21/2011 maturity.Credit Default Swap 168498 on Clear Channel	1	3,000,231	2,998,809	Credit Default Swap 168498 on Clear Channel	(49,003)	039279-AB-0	ARCAP 2004-1, B	3,000,231	3,047,813	1FE
184502B@0	ARCAP 2004-1, C 5.3% with 01/21/2012 maturity.Credit Default Swap 168498 on Clear Channel	1	1,999,824	2,002,019	Credit Default Swap 168498 on Clear Channel	(32,669)	039279-AC-8	ARCAP 2004-1, C	1,999,824	2,034,688	1FE
929160B*9	COUNTRYWIDE FINANCIAL 4.0% with 03/22/2011 maturity.Credit Default Swap 168759 on Vulcan Materials	1	4,677,498	4,889,575	Credit Default Swap 168759 on Vulcan Materials	33,775	22237L-PA-4	COUNTRYWIDE FINANCIAL	4,677,498	4,855,800	1FE
10026	MSC 2003-T11, A4 5.1% with 06/13/2041 maturity.Credit Default Swap 169665 on Apache Corp	1Z	5,015,916	5,194,514	Credit Default Swap 169665 on Apache Corp	15,608	61746W-H2-9	MSC 2003-T11, A4	5,015,916	5,178,906	1FE
10029	GCCFC 2004-GG1A, B 5.4% with 04/10/2014 maturity.Credit Default Swap 170793 on Suncor Energy Inc	1Z	5,023,985	5,289,967	Credit Default Swap 170793 on Suncor Energy Inc	69,365	396789-FU-8	GCCFC 2004-GG1A, B	5,023,985	5,220,603	1FE
10030	MERCANTILE BANKSHARES 4.6% with 04/15/2013 maturity.Credit Default Swap 171559 on Martin Marietta Materials	1Z	9,356,205	8,985,181	Credit Default Swap 171559 on Martin Marietta Materials	(726)	587405-AB-7	MERCANTILE BANKSHARES	9,356,205	8,985,907	1FE
10030	TOYOTA MOTOR CREDIT CORP 4.3% with 12/15/2010 maturity.Credit Default Swap 171559 on Martin Marietta Materials	1Z	799,173	818,229	Credit Default Swap 171559 on Martin Marietta Materials	(63)	892332-AM-9	TOYOTA MOTOR CREDIT CORP	799,173	818,292	1FE
10031	GCCFC 2004-GG1A, B 5.4% with 04/10/2014 maturity.Credit Default Swap 171792 on Suncor Energy Inc	1Z	5,023,985	5,227,108	Credit Default Swap 171792 on Suncor Energy Inc	6,506	396789-FU-8	GCCFC 2004-GG1A, B	5,023,985	5,220,603	1FE
10032	WEINGARTEN REALTY INVST 4.8% with 01/15/2014 maturity.Credit Default Swap 171824 on Block Financial Corp	1Z	10,231,853	9,854,263	Credit Default Swap 171824 on Block Financial Corp	(3,068)	94874R-CN-4	WEINGARTEN REALTY INVST	10,231,853	9,857,330	1FE
9999999 Totals			161,306,929	161,751,495	XXX	446,949	XXX	XXX	161,306,929	161,304,546	XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	4	19,747,559	12	72,446,289	20	125,899,569	0	0	4	19,747,559
2. Add: Opened or Acquired Transactions	8	52,602,543	8	53,640,530	5	35,452,916			21	141,695,989
3. Add: Increases in Replicated Asset Statement Value	XXX	131,747	XXX	13,810	XXX	32,830	XXX		XXX	178,387
4. Less: Closed or Disposed of Transactions									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria									0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	35,560	XXX	201,060	XXX	78,386	XXX		XXX	315,006
7. Ending Inventory	12	72,446,289	20	125,899,569	25	161,306,929	0	0	25	161,306,929

SCHEDULE S—CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
		LIFE AND ANNUITY AFFILIATES		
		LIFE AND ANNUITY NON-AFFILIATES		
		ACCIDENT AND HEALTH AFFILIATES		
		ACCIDENT AND HEALTH NON-AFFILIATES		

NONE

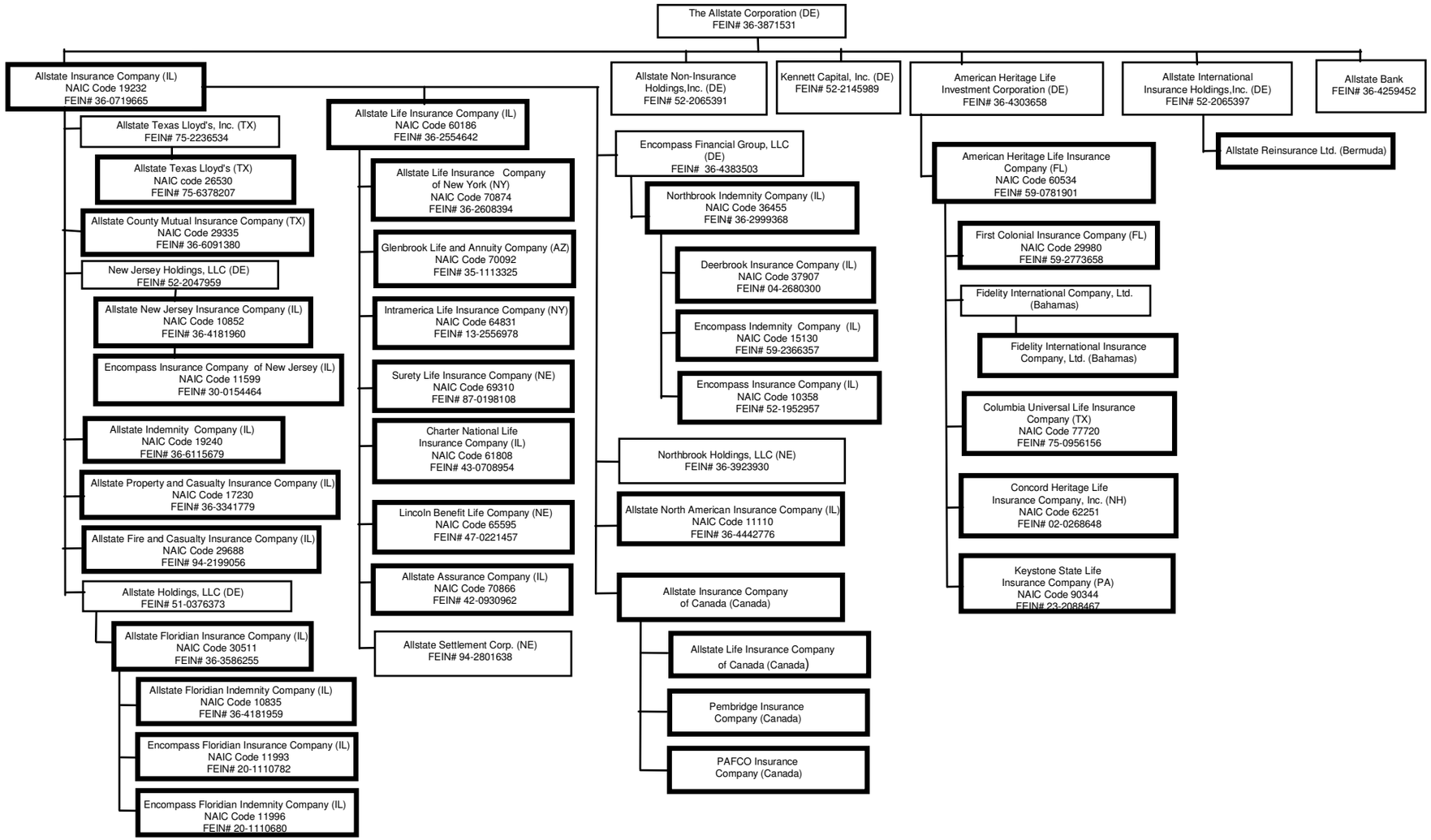
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

		Direct Business Only				
		Life Contracts		4	5	6
	1	2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama AL	Yes	8,839,920	20,530,433	1,004,358	0	0
2. Alaska AK	Yes	1,796,055	2,889,787	171,745	0	0
3. Arizona AZ	Yes	10,807,619	24,858,033	746,961	44,172	0
4. Arkansas AR	Yes	3,506,602	6,358,266	924,113	0	0
5. California CA	Yes	82,327,098	241,586,359	9,163,977	801,338	0
6. Colorado CO	Yes	8,123,423	17,584,018	709,728	0	0
7. Connecticut CT	Yes	9,536,078	18,175,630	682,894	0	0
8. Delaware DE	Yes	1,440,917	7,063,056	132,048	3,448,055,500	0
9. District of Columbia DC	Yes	568,126	2,209,006	88,568	35,973	0
10. Florida FL	Yes	46,165,645	143,622,595	8,619,867	99,692	0
11. Georgia GA	Yes	22,698,275	28,525,870	3,039,952	880,000	0
12. Hawaii HI	Yes	3,025,189	15,365,527	608,165	0	0
13. Idaho ID	Yes	2,295,569	1,826,926	211,714	0	0
14. Illinois IL	Yes	46,360,907	73,044,932	2,625,911	30,000	0
15. Indiana IN	Yes	12,296,845	21,156,871	1,001,977	0	0
16. Iowa IA	Yes	1,973,936	5,779,265	305,881	0	0
17. Kansas KS	Yes	3,349,604	6,198,100	463,408	0	0
18. Kentucky KY	Yes	7,301,666	9,732,581	947,744	50,000	0
19. Louisiana LA	Yes	14,747,790	9,077,012	1,232,306	0	0
20. Maine ME	Yes	1,835,577	7,596,185	131,651	0	0
21. Maryland MD	Yes	14,562,323	32,956,422	839,267	15,000	0
22. Massachusetts MA	Yes	3,373,063	34,561,459	1,105,537	4,150,414	0
23. Michigan MI	Yes	18,411,309	62,730,253	1,329,051	11,978	0
24. Minnesota MN	Yes	4,466,369	21,007,919	798,190	66,300	0
25. Mississippi MS	Yes	5,044,665	11,268,119	819,553	0	0
26. Missouri MO	Yes	6,415,527	23,140,991	1,177,808	40,000	0
27. Montana MT	Yes	1,124,075	1,854,035	171,349	0	0
28. Nebraska NE	Yes	2,077,480	117,737,934	196,505	163,345,648	0
29. Nevada NV	Yes	6,682,833	18,667,591	395,585	0	0
30. New Hampshire NH	Yes	2,641,800	13,177,997	289,779	0	0
31. New Jersey NJ	Yes	12,360,702	68,717,352	3,366,298	0	0
32. New Mexico NM	Yes	4,645,891	7,468,549	415,777	0	0
33. New York NY	No	1,570,051	1,826,552	756,328	0	0
34. North Carolina NC	Yes	18,387,647	26,105,443	2,326,724	0	0
35. North Dakota ND	Yes	367,689	1,617,505	87,275	0	0
36. Ohio OH	Yes	21,898,374	66,612,291	1,782,482	130,050	0
37. Oklahoma OK	Yes	5,120,416	10,572,643	626,543	0	0
38. Oregon OR	Yes	6,771,096	9,368,120	94,621	404,032	0
39. Pennsylvania PA	Yes	26,557,647	63,023,398	3,758,969	862,026	0
40. Rhode Island RI	Yes	2,205,656	2,061,547	146,556	0	0
41. South Carolina SC	Yes	8,016,404	16,189,640	934,494	0	0
42. South Dakota SD	Yes	513,418	2,561,401	115,272	0	0
43. Tennessee TN	Yes	11,294,573	25,169,713	1,233,838	150,000	0
44. Texas TX	Yes	55,738,543	115,774,884	4,493,422	80,000	0
45. Utah UT	Yes	4,204,525	11,179,287	189,665	0	0
46. Vermont VT	Yes	728,551	4,414,050	241,205	0	0
47. Virginia VA	Yes	18,967,611	33,745,249	2,860,802	20,000	0
48. Washington WA	Yes	13,170,161	6,875,230	336,313	0	0
49. West Virginia WV	Yes	2,269,400	3,126,803	239,020	0	0
50. Wisconsin WI	Yes	5,172,965	31,108,913	656,082	347,495	0
51. Wyoming WY	Yes	1,343,361	685,482	113,355	0	0
52. American Samoa AS	No	0	0	0	0	0
53. Guam GU	No	7,450	0	637	0	0
54. Puerto Rico PR	Yes	48,379	1,244,322	12,728	0	0
55. US Virgin Islands VI	No	7,466	0	1,862	0	0
56. Canada CN	No	38,130	0	0	0	0
57. Aggregate Other Alien OT	XXX	432,951	18,217,483	0	54,412,705	0
58. Subtotal	(a) 51	575,635,343	1,527,949,030	64,725,861	3,674,032,323	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,689,880	0	0	0	0
94. Aggregate of other amounts not allocable by State	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	577,325,223	1,527,949,030	64,725,861	3,674,032,323	0
96. Plus Reinsurance Assumed	XXX	847,699,271	3,628,758,435	3,585,135	76,021,859	0
97. Totals (All Business)	XXX	1,425,024,495	5,156,707,465	68,310,996	3,750,054,182	0
98. Less Reinsurance Ceded	XXX	149,816,922	1,593,508	93,834,359	0	0
99. Totals (All Business) less Reinsurance Ceded	XXX	1,275,207,573	5,155,113,957	(25,523,363)	3,750,054,182	0
DETAILS OF WRITE-INS						
5701. Aggregate other alien	XXX	432,951	18,217,483	0	54,412,705	0
5702.	XXX	0	0	0	0	0
5703.	XXX	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX	432,951	18,217,483	0	54,412,705	0
9401.	XXX	0	0	0	0	0
9402.	XXX	0	0	0	0	0
9403.	XXX	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Boxes shaded represent affiliates added since prior period

Boxes in bold represent insurance companies

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

Explanations:

2. THE COMPANY IS NOT A U.S. BRANCH OF AN ALIEN INSURER.

Bar Codes:

2. 6 0 1 8 6 2 0 0 4 4 9 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 23.
*ASSETS

2304. Premium tax receivable	1,750,779	1,329,800	420,980	0
2305. Customer receivables	1,003,534	1,003,534	0	0
2306. Investment account receivable	597,486	0	597,486	0
2397. Summary of remaining write-ins for Line 23 from Page 02	3,351,799	2,333,334	1,018,466	0

LQ003 Additional Aggregate Lines for Page 03 Line 25.
*LIAB

2504. Accounts payable	3,582,572	5,722,043
2505. Unearned fee income	5,450,505	5,673,282
2506. Reserve for checks written off	7,157,273	5,460,562
2507. Deferred basis adjustments on futures and liability swaps	7,933,412	4,479,883
2508. Deposit-type fund suspense	4,157,026	1,793,988
2509. Remaining liabilities related to discontinued operations	561,340	561,340
2510. Deferred gain on sale of GLIC	0	100,000
2597. Summary of remaining write-ins for Line 25 from Page 03	28,842,129	23,791,097

LQ004 Additional Aggregate Lines for Page 04 Line 8.3.
*SUMOPS

08.304. Service fees	(344,411)	2,235,984	2,489,244
08.305. Gain/(Loss) on sale of subsidiary	948,658	0	0
08.397. Summary of remaining write-ins for Line 8.3 from Page 04	604,248	2,235,984	2,489,244

LQ004 Additional Aggregate Lines for Page 04 Line 27.
*SUMOPS

2704. Transfer to IMR - reinsurance	(5,723,835)	0	0
2705. Reserves transferred	(5,439,921)	(9,135,549)	(15,075,483)
2706. (Gain) loss on sale of fixed assets	(3,776)	(2,700)	4,878
2707. Net change in discontinued operations liability	0	0	(55,510)
2797. Summary of remaining write-ins for Line 27 from Page 04	(11,167,532)	(9,138,248)	(15,126,116)

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
9999999 - Totals								

NONE

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encum-brances	Book/ Adjusted Carrying Value Less Encum-brances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
9999999 Totals															

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
122503	PHOENIX	AZ		08/25/2004	5.820	16,000,000	0	0	24,380,952	07/14/2004
122474	GRANADA HILLS	CA		08/30/2004	5.390	41,763,750	0	0	66,439,799	06/30/2004
122429	SAN FRANCISCO	CA		09/01/2004	5.100	22,500,000	0	0	37,650,000	07/15/2004
122475	LAMESA	CA		08/30/2004	5.390	17,523,750	0	0	27,877,631	05/31/2004
122489	INLAND EMPIRE	CA		09/28/2004	4.680	7,300,000	0	0	13,695,435	06/08/2004
122465	SAN DIEGO	CA		07/14/2004	4.790	5,000,000	0	0	10,250,000	06/17/2004
122478	SANTEE	CA		07/15/2004	4.800	4,392,388	0	0	8,140,000	05/26/2004
122476	WHEAT RIDGE	CO		08/30/2004	5.390	20,895,000	0	0	33,240,779	06/30/2004
122523	MAITLAND	FL		09/07/2004	5.580	6,832,000	0	0	9,201,311	07/29/2004
122491	ORLANDO	FL		08/02/2004	4.660	6,550,000	0	0	12,288,370	06/01/2004
122529	MAITLAND	FL		09/07/2004	5.580	3,018,000	0	0	4,064,682	07/29/2004
122497	BEL AIR	MD		07/21/2004	2.800	39,765,000	0	0	73,000,000	05/25/2004
122493	ANNOPOLIS	MD		07/22/2004	2.730	27,233,000	0	0	45,016,085	05/26/2004
122495	TOWSON	MD		07/21/2004	5.100	15,647,500	0	0	24,651,601	05/25/2004
122494	ANNOPOLIS	MD		07/21/2004	3.694	4,225,000	0	0	6,983,915	05/26/2004
122496	TOWSON	MD		07/21/2004	3.600	3,550,000	0	0	5,348,399	05/25/2004
122430	FREEHOLD	NJ		09/21/2004	5.390	6,300,000	0	0	11,225,000	08/17/2004
122450	MONROEVILLE	PA		07/29/2004	6.650	15,779,390	0	0	22,965,116	06/30/2004
122480	ALLENTOWN	PA		07/01/2004	6.150	13,500,000	0	0	18,700,000	06/16/2004
122414	HOUSTON	TX		08/10/2004	5.150	30,000,000	0	0	52,363,637	02/24/2004
122520	SOUTHLAKE	TX		09/01/2004	5.100	18,163,000	0	0	33,200,000	06/20/2004
122485	PLANO	TX		07/28/2004	4.980	10,488,750	0	0	15,000,000	06/03/2004
122484	PLANO	TX		07/28/2004	4.980	9,562,500	0	0	15,900,000	06/03/2004
122460	AUSTIN	TX		07/08/2004	3.080	8,575,000	0	0	10,900,000	04/26/2004
122528	PLANO	TX		09/30/2004	4.940	6,000,000	0	0	8,937,931	08/23/2004
122477	SUGARLAND	TX		08/30/2004	5.390	4,045,000	0	0	6,434,982	06/30/2004
122466	STERLING	VA		07/01/2004	5.620	8,972,406	0	0	12,540,984	06/01/2004
122471	EDMONDS	WA		08/30/2004	5.390	8,456,250	0	0	13,452,613	06/30/2004
0599999 - Mortgages in good standing - Commercial Mortgages - All Other						382,037,684			623,849,222	XXX
0899999 - Total - Mortgages in Good Standing						382,037,684			623,849,222	XXX
9999999 Totals						382,037,684			623,849,222	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
121397	TORRANCE	CA		06/22/1995	6,513,269	0	0	6,356,283	6,374,089	0	17,805	17,805
121539	IRVINE	CA		12/15/1997	4,182,187	0	0	4,089,949	4,089,949	0	0	0
121631	CITY OF INDUSTRY	CA		06/24/1998	3,446,219	0	0	3,408,216	3,408,216	0	0	0
121351	SAN JOSE	CA		09/12/1994	1,012,886	0	0	970,590	970,590	0	0	0
121660	LA MIRADA	CA		09/02/1998	993,983	0	0	975,917	975,917	0	0	0
121405	SIMSBURY	CT		07/03/1995	10,917,329	0	0	10,627,644	10,627,644	0	0	0
121370	SIMSBURY	CT		12/22/1994	6,222,798	0	0	6,125,326	6,125,326	0	0	0
121750	SIMSBURY	CT		08/09/1999	4,418,959	0	0	4,353,810	4,353,810	0	0	0
121740	CHICAGO	IL		07/01/1999	8,570,868	0	0	8,447,152	8,447,463	0	311	311
105026	NORWELL	MA		04/05/1990	1,796,764	0	0	1,686,139	1,686,139	0	0	0
122427	CLAYTON	MO		04/08/2004	0	0	0	12,300,000	12,300,000	0	0	0
122182	GREENSBORO	NC		06/19/2002	4,080,000	0	0	3,999,657	3,999,657	0	0	0
122180	GREENSBORO	NC		06/19/2002	3,690,000	0	0	3,617,369	3,617,369	0	0	0
122031	SOMERSET	NJ		08/14/2001	28,684,000	0	0	28,355,000	28,355,000	0	0	0
121088	LAS VEGAS	NV		03/04/1991	2,342,642	0	0	2,304,392	2,304,392	0	0	0
121340	NEW YORK	NY		07/28/1994	172,128	0	0	22,043	22,043	0	0	0
122102	MAYFIELD HEIGHTS	OH		12/31/2001	7,721,006	0	0	7,662,067	7,662,067	0	0	0
121578	SHARONVILLE	OH		01/06/1998	5,003,449	(981,176)	0	3,940,490	4,871,630	0	931,140	931,140

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
122135	MONROEVILLE	PA		02/15/2002	10,193,467	0	0	9,731,419	9,731,419	0	0	0
122034	HOUSTON	TX		12/19/2001	22,882,917	0	0	22,642,132	22,642,132	0	0	0
122056	AUSTIN	TX		07/31/2001	8,956,587	0	0	8,899,657	8,899,657	0	0	0
121169	NORTH MIAMI BEACH	FL		04/10/1992	8,935,723	0	0	8,800,345	8,800,345	0	0	0
0199999 - Mortgages closed by repayment					150,737,181	(981,176)		159,315,597	160,264,854		949,256	949,256
9999999 Totals					150,737,181	(981,176)		159,315,597	160,264,854		949,256	949,256

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10
	2	3							
Number of Units and Description	City	State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment
CALTIUS PARTNERS III (6.00%)	LOS ANGELES	CA	Direct	09/03/2004	954,579	0	954,579	0	0
GUGGENHIEM STRUCTURED R/E LP (2.80%)	NEW YORK	NY	Direct	09/28/2004	1,699,717	0	1,699,717	0	0
0799999 - Joint Venture Interests - Fixed Income					2,654,296		2,654,296		
GRYPHON PARTNERS III (1.88%)	SAN FRANCISCO	CA	Direct	09/08/2004	40,455	0	40,455	0	0
LEEDS WELD EQUITY PARNTERS IV L.P. (2.2%)	NEW YORK	NY	Direct	07/21/2004	802,209	0	802,209	0	0
LEXINGTON MIDDLE MARKET INVESTORS LP (2.60%)	NEW YORK	NY	Direct	07/22/2004	6,010	0	6,010	0	0
ODYSSEY INVESTMENT PARTNERS FUND III (2.00%)	NEW YORK	NY	Direct	08/27/2004	228,984	0	228,984	0	0
0899999 - Joint Venture Interests - Common Stock					1,077,658		1,077,658		
O'CONNER NORTH AMERICAN PROPERTY PARTNER (2.08%)	NEW YORK	NY	Direct	09/30/2004	1,095,973	0	1,095,973	0	0
ROCKPOINT REAL ESTATE I (1.38%)	DALLAS	TX	Direct	09/28/2004	593,128	0	593,128	0	0
0999999 - Joint Venture Interests - Real Estate					1,689,101		1,689,101		
RIPPLEWOOD PHOSPHORUS HOLDINGS LLC (0.08%)	NEW YORK	NY	Direct	09/29/2004	77,776	0	77,776	0	0
1099999 - Joint Venture Interests - Other					77,776		77,776		
9999999 Totals					5,498,831		5,498,831		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
AIG HIGHSTAR GP II LP (2.40%)	New York	NY	DIRECT	05/24/2004	0	0	0	24,576	24,576	0	0	0
ARCAP HIGH YIELD (4.51%)	Dover	DE	DIRECT	09/05/2002	5,485,099	0	0	239,643	239,643	0	0	0
ARCLIGHT ENERGY PARTNERS FUND I LP (2.62%)	Dover	DE	DIRECT	10/04/2002	18,246,893	0	0	316,391	316,391	0	0	0
AUDAX MEZZANINE FUND, L.P. (3.41%)	Dover	DE	DIRECT	10/22/2001	4,547,056	0	0	1,517,382	1,517,382	0	0	0
BHC INTERIM FUNDING II L.P. (6.66%)	Stanfford	CT	DIRECT	05/21/2004	0	0	0	9,802	9,802	0	0	0
CALTIUS CAPITAL PARTNERS II/A L.P. (2.98%)	Dover	DE	DIRECT	08/16/2001	2,172,681	0	0	203,423	203,423	0	0	0
CRESCENT MACH I LIMITED PARTNERSHIP (11.11%)	Dover	DE	DIRECT	12/16/1993	4,896,096	0	0	136,911	136,911	0	0	0
DLJ INVESTMENTS PARTNERS II (2.18%)	New York	NY	DIRECT	12/23/1999	3,585,986	0	0	1,629,429	1,629,429	0	0	0
0799999 - Joint Venture Interests - Fixed Income					38,933,811			4,077,557	4,077,557			
GTCR FUND VII (0.51%)	Dover	DE	DIRECT	03/27/2000	5,276,850	0	0	268,449	268,449	0	0	0
LEXINGTON CAPITAL PARTNERS V LP (0.50%)	New York	NY	DIRECT	06/27/2003	1,806,969	0	0	344,294	344,294	0	0	0
TCW CRESCENT MEZZANINE TRUST II (18.98%)	Dover	DE	DIRECT	01/01/1996	2,150,248	0	0	2,874,615	2,874,615	0	0	0
TCW/CRESCENT MEZZANINE L.P. (27.25%)	Dover	DE	DIRECT	01/01/1994	2,611,020	0	0	1,074,054	1,074,054	0	0	0
0899999 - Joint Venture Interests - Common Stock					11,845,087			4,561,412	4,561,412			
DB REALTY MEZZANINE INVESTMENT FUND II (4.07%)	Dover	DE	DIRECT	08/07/2002	2,716,072	0	0	169,833	169,833	0	0	0
DB REALTY MEZZANINE INVESTMENT FUND L.L.C (8.35%)	Wilmington	DE	DIRECT	06/15/1999	4,399,761	0	0	250,831	250,831	0	0	0
EOP-LAJOLLA LIMITED PARTNERSHIP (10.31%)	Dover	DE	DIRECT	07/01/1994	2,010,722	0	0	270,049	270,049	0	0	0
MORGAN STANLEY REAL ESTATE FUND II, LIMITED PARTNERSHIP (0.99%)	New York	NY	DIRECT	01/23/1995	2,523,285	0	0	268,491	268,491	0	0	0
MORGAN STANLEY REAL ESTATE FUND, L.P. (0.76%)	New York	NY	DIRECT	12/22/1994	328,229	0	0	7,358	7,358	0	0	0
NYLIM-GCR FUND I-2002, LP (4.97%)	New York	NY	DIRECT	04/15/2004	0	0	0	319,596	319,596	0	0	0
ROCKWOOD CAPITAL REAL ESTATE PARTNERS FUND V LP (1.96%)	San Francisco	CA	DIRECT	04/15/2004	0	0	0	156,520	156,520	0	0	0
0999999 - Joint Venture Interests - Real Estate					11,978,069			1,442,678	1,442,678			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Number of Units and Description	City	State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encum-brances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
US AIRWAYS LIQUIDATING TRUST - 00935Q102	Wilmington	DE	DIRECT	07/30/2003	1,270,280	0	0	47,906	47,906	0	0	0
US AIRWAYS LIQUIDATING TRUST - 00935S108	Wilmington	DE	DIRECT	07/30/2003	1,123,156	0	0	47,904	47,904	0	0	0
US AIRWAYS LIQUIDATING TRUST - 00935T106	Wilmington	DE	DIRECT	07/30/2003	1,123,156	0	0	47,904	47,904	0	0	0
1499999 - Any Other Class of Invested Assets					3,516,592			143,714	143,714			
9999999 Totals					66,273,559			10,225,361	10,225,361			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
BONDS									
GOVERNMENTS									
United States									
36212A-4M-4	GOVT NATL MTG ASSOC I #528328 07/01/2028		07/01/2004	SCHEDULED REDEMPTION		1	1	0	1
Total UNITED STATES						1	1	0	XXX
0399999 - Total - Bonds - U.S. Government						1	1	0	XXX
OTHER GOVERNMENTS									
Canada									
1350Z7-D8-4	CANADIAN TREASURY BILL 08/12/2004	C	07/16/2004	SCOTIA CAPITAL MARKETS (USA)		851,313	852,526	0	1Z
Other Countries									
105756-AP-5	BRAZIL REP OF 08/17/2040	F	09/02/2004	BROOKSTREET SECURITIES		2,140,500	2,000,000	11,306	4FE
105756-AY-6	FED REPUBLIC OF BRAZIL 08/07/2011	F	08/23/2004	SALOMON SMITH BARNEY		3,171,000	3,000,000	15,833	4FE
105756-BB-5	FED REPUBLIC OF BRAZIL 01/20/2034	F	09/09/2004	MERRILL LYNCH CAPITAL MARKETS		2,637,000	3,000,000	37,125	3FE
718286-AK-3	PHILIPPINES (REP) 01/15/2019	F	08/02/2004	MERRILL LYNCH CAPITAL MARKETS		4,145,000	4,000,000	21,944	3FE
50064F-AD-6	REPUBLIC OF KOREA 09/22/2014	F	09/16/2004	CHASE SECURITIES		19,858,000	20,000,000	0	1FE
715638-AL-6	REPUBLIC OF PERU 02/21/2012	F	09/10/2004	MERRILL LYNCH CAPITAL MARKETS		4,495,000	4,000,000	24,333	3FE
718286-AQ-0	REPUBLIC OF PHILIPPINES 01/18/2017	F	07/23/2004	EXCHANGE		2,069,921	2,000,000	2,604	3FE
718286-AR-8	REPUBLIC OF PHILIPPINES 03/12/2009	F	07/14/2004	CHASE SECURITIES		2,107,500	2,000,000	59,090	3FE
718286-AV-9	REPUBLIC OF PHILIPPINES 02/15/2011	F	08/27/2004	MERRILL LYNCH CAPITAL MARKETS		10,123,125	10,000,000	122,135	3FE
718286-AX-5	REPUBLIC OF PHILIPPINES 01/18/2017	F	07/14/2004	CHASE SECURITIES		2,070,000	2,000,000	521	3FE
91086Q-AN-8	UNITED MEXICAN STATES 04/08/2033	F	08/05/2004	MERRILL LYNCH CAPITAL MARKETS		5,047,500	5,000,000	127,083	2FE
91086Q-AQ-1	UNITED MEXICAN STATES 01/15/2014	F	08/23/2004	Various		7,119,400	7,200,000	31,856	2FE
91086Q-AS-7	UNITED MEXICAN STATES 09/27/2034	F	09/22/2004	MORGAN STANLEY DEAN WITTER		9,838,400	10,000,000	0	2FE
Total Other Countries						74,822,346	74,200,000	453,831	XXX
1099999 - Total - Bonds - All Other Government						75,673,659	75,052,526	453,831	XXX
POLITICAL SUBDIVISIONS									
United States									
NEW JERSEY									
645913-BA-1	NEW JERSEY ECON DEV PENSION TAXBLE 97B 02/15/2022		07/22/2004	LEGG MASON		640,946	1,840,000	0	1FE
Total NEW JERSEY						640,946	1,840,000	0	XXX
OREGON									
686053-CL-1	OREGON SCH BRD PENSION OBLIG 03A 06/30/2021		07/14/2004	BB&T CAPITAL MARKETS		9,346,567	25,455,000	0	1FE
Total OREGON						9,346,567	25,455,000	0	XXX
Total UNITED STATES						9,987,513	27,295,000	0	XXX
2499999 - Total - Bonds - Political Subdivisions						9,987,513	27,295,000	0	XXX
ARIZONA									
040504-FD-9	ARIZONA EDL LN MARKETING CORP EDL LN 12/01/2037		09/17/2004	DAIN RAUSCHER INCORPORATED		18,000,000	18,000,000	13,125	1FE
040580-DP-4	ARIZONA SCH FACS BRD 07/01/2018		07/08/2004	CITIGROUP GLOBAL MARKETS		13,000,000	13,000,000	10,617	1FE
Total ARIZONA						31,000,000	31,000,000	23,742	XXX
ARKANSAS									
041150-CU-5	ARKANSAS STUDENT LOAN AUTHORITY 06/01/2030		07/01/2004	CITIGROUP GLOBAL MARKETS		300,000	300,000	0	1FE
Total ARKANSAS						300,000	300,000	0	XXX
CALIFORNIA									
010869-CE-3	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2030		07/27/2004	GOLDMAN, SACHS & CO		672,647	3,350,000	0	1FE
010869-CF-0	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2031		07/27/2004	GOLDMAN, SACHS & CO		566,520	3,000,000	0	1FE
010869-CG-8	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2032		07/27/2004	GOLDMAN, SACHS & CO		3,374,400	19,000,000	0	1FE
010869-CH-6	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2033		07/27/2004	GOLDMAN, SACHS & CO		3,173,570	19,000,000	0	1FE
010869-CJ-2	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2034		07/27/2004	GOLDMAN, SACHS & CO		2,984,710	19,000,000	0	1FE
010869-CK-9	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2035		07/27/2004	GOLDMAN, SACHS & CO		2,807,250	19,000,000	0	1FE
010869-CL-7	ALAMEDA CORRIDOR TRANSN CA SR 99C CAP 10/01/2036		07/27/2004	GOLDMAN, SACHS & CO		3,988,560	28,705,000	0	1FE
16309P-AH-1	CHELA FINL USA 12/01/2033		08/27/2004	J. P. MORGAN SECURITIES, INC		10,000,000	10,000,000	0	1FE
455719-BB-9	INDIO CA REDEV AGY TIF MERGED PROJ 04A 08/15/2033		07/16/2004	FIRST ALBANY		3,492,567	3,365,000	8,244	1FE
797398-CZ-5	SAN DIEGO CNTY CALIF PENSION O 08/15/2024		09/08/2004	CITIGROUP GLOBAL MARKETS		29,550,000	29,550,000	33,883	1FE
79771P-XV-2	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2015		07/01/2004	J. P. MORGAN SECURITIES, INC		3,016,332	2,970,000	10,255	1FE
79771P-XW-0	SAN FRANCISCO CA REDEV TAX ALLOC 04D 08/01/2016		07/01/2004	J. P. MORGAN SECURITIES, INC		3,198,202	3,135,000	11,016	1FE
85440R-AA-7	STANFORD UNIV. CALIFORNIA 03/15/2032		09/15/2004	Various		65,522,592	65,525,000	0	1FE
Total CALIFORNIA						132,347,349	225,600,000	63,398	XXX
COLORADO									
19458L-AN-0	COLLEGIATE FUNDING SERV 12/28/2043		07/13/2004	J. P. MORGAN SECURITIES, INC		6,050,000	6,050,000	0	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
196479-EW-5	COLORADO HOUSING AND FINANCE AUTHORITY 11/01/2030		07/01/2004	LEHMAN BROTHERS INC		9,699,515	9,700,000	17,749	1FE
196777-KF-2	COLORADO ST STUDENT OBLIG BD AUTH 12/01/2037		08/26/2004	DAIN RAUSCHER INCORPORATED		12,650,000	12,650,000	0	1FE
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN 12/01/2034		09/02/2004	DAIN RAUSCHER INCORPORATED		8,200,000	8,200,000	0	1FE
Total COLORADO						36,599,515	36,600,000	17,749	XXX
CONNECTICUT									
20773A-AV-2	CONNECTICUT DEV AUTH G O 04 C REF 08/15/2012		09/16/2004	EDWARDS, A.G., & SONS, INC		1,630,000	1,630,000	0	1FE
20773A-AW-0	CONNECTICUT DEV AUTH G O 04 C REF 08/15/2013		09/16/2004	EDWARDS, A.G., & SONS, INC		1,705,000	1,705,000	0	1FE
20773A-AX-8	CONNECTICUT DEV AUTH G O 04 C REF 08/15/2014		09/16/2004	EDWARDS, A.G., & SONS, INC		1,780,000	1,780,000	0	1FE
Total CONNECTICUT						5,115,000	5,115,000	0	XXX
DELAWARE									
280907-BM-7	ED LOANS SERIES C 12/01/2036		08/05/2004	DAIN RAUSCHER INCORPORATED		25,000,000	25,000,000	0	1FE
280907-BP-0	ED LOANS SERIES C 12/01/2036		08/05/2004	DAIN RAUSCHER INCORPORATED		10,000,000	10,000,000	0	1FE
280850-AA-6	EDINVEST 06/01/2039		08/05/2004	CITIGROUP GLOBAL MARKETS		400,000	400,000	0	1FE
28140U-AD-7	EDUCATION FUNDING CAPITAL TRUST III 12/15/2032		09/20/2004	DAIN RAUSCHER INCORPORATED		15,000,000	15,000,000	4,625	1FE
28140U-AE-5	EDUCATION FUNDING CAPITAL TRUST III 12/15/2042		08/31/2004	CITIGROUP GLOBAL MARKETS		8,000,000	8,000,000	0	1FE
280907-AG-1	EDUCATION LOANS 06/01/2020		09/07/2004	DAIN RAUSCHER INCORPORATED		26,500,000	26,500,000	0	1FE
280907-BJ-4	EDUCATION LOANS 12/01/2036		09/21/2004	DAIN RAUSCHER INCORPORATED		999,950	1,000,000	983	1FE
280907-BK-1	EDUCATION LOANS 12/01/2036		09/21/2004	DAIN RAUSCHER INCORPORATED		1,099,923	1,100,000	715	1FE
280907-BG-0	EDUCATION LOANS 2004 A 12/01/2004		09/21/2004	DAIN RAUSCHER INCORPORATED		33,749,104	33,750,000	3,061	1FE
280907-BH-8	EDUCATION LOANS 2004 A 12/01/2036		07/30/2004	DAIN RAUSCHER INCORPORATED		22,049,118	22,050,000	2,009	1FE
Total DELAWARE						142,798,095	142,800,000	11,394	XXX
GEORGIA									
359900-LH-8	FULTON CNTY GA DEV GA TECH FDTN 02B 11/01/2020		07/27/2004	DAIN RAUSCHER INCORPORATED		2,722,300	2,500,000	40,792	1FE
Total GEORGIA						2,722,300	2,500,000	40,792	XXX
INDIANA									
454797-7C-9	CLARIAN IND HEALTH FACILITY FINANCE 03/01/2033		09/16/2004	CITIGROUP GLOBAL MARKETS		5,875,000	5,875,000	0	1FE
Total INDIANA						5,875,000	5,875,000	0	XXX
KENTUCKY									
49130N-AK-5	KENTUCKY HIGHER EDUCATION 05/01/2031		07/22/2004	CITIGROUP GLOBAL MARKETS		2,700,000	2,700,000	0	1FE
Total KENTUCKY						2,700,000	2,700,000	0	XXX
LOUISIANA									
546398-HM-3	LOUISIANA PUBLIC FAC AUTH 12/01/2034		08/31/2004	DAIN RAUSCHER INCORPORATED		46,148,766	46,150,000	5,625	1FE
Total LOUISIANA						46,148,766	46,150,000	5,625	XXX
28139G-AA-7	EDUCATION SERVICES FOUNDATION 10/01/2026		07/26/2004	CITIGROUP GLOBAL MARKETS		6,500,000	6,500,000	0	1FE
Total MISSISSIPPI						6,500,000	6,500,000	0	XXX
NEW HAMPSHIRE									
644616-AM-6	NEW HAMPSHIRE HIGHER EDUCATION LOAN 12/01/2035		09/01/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		100,000	100,000	0	1FE
Total NEW HAMPSHIRE						100,000	100,000	0	XXX
NEW JERSEY									
645913-AT-1	NEW JERSEY ECON DEV PENSION TAXBLE 97B 02/15/2015		07/22/2004	LEHMAN BROTHERS INC		61,367,450	107,500,000	0	1FE
Total NEW JERSEY						61,367,450	107,500,000	0	XXX
NEW MEXICO									
013538-HB-2	ALBUQUERQUE NM ARPT SUB LIEN 04A TXBL 07/01/2018		09/29/2004	DAIN RAUSCHER INCORPORATED		1,502,805	1,500,000	19,801	1
Total NEW MEXICO						1,502,805	1,500,000	19,801	XXX
NEW YORK									
64983T-WD-1	NEW YORK ST DORM LONG IS FHA 04A EX 08/15/2015		07/16/2004	EXCHANGE		10,028,945	10,000,000	344,951	1FE
64983T-WE-9	NEW YORK ST DORM LONG IS FHA 04A EX 08/15/2020		07/16/2004	EXCHANGE		19,522,550	19,300,000	688,099	1FE
Total NEW YORK						29,551,494	29,300,000	1,033,050	XXX
NORTH CAROLINA									
658262-CY-4	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028		09/16/2004	OPPENHEIMER & CO., INC		15,998,942	16,000,000	0	1FE
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2028		07/01/2004	CIBC OPPENHEIMER		9,399,050	9,400,000	0	1FE
658262-DJ-6	NORTH CAROLINA STATE EDUCATION ASSISTANCE 07/01/2032		09/30/2004	OPPENHEIMER & CO., INC		9,399,452	9,400,000	0	1FE
Total NORTH CAROLINA						34,797,444	34,800,000	0	XXX
OKLAHOMA									
67884R-AP-5	OKLAHOMA DEV FIN IDR TAX GOODYEAR 04 07/01/2011		09/01/2004	EDWARDS, A.G., & SONS, INC		1,410,000	1,410,000	0	1FE
67884R-AR-1	OKLAHOMA DEV FIN IDR TAX GOODYEAR 04 07/01/2012		09/01/2004	EDWARDS, A.G., & SONS, INC		1,000,000	1,000,000	0	1FE
67884R-AT-7	OKLAHOMA DEV FIN IDR TAX GOODYEAR 04 07/01/2013		09/01/2004	EDWARDS, A.G., & SONS, INC		1,310,000	1,310,000	0	1FE
67884R-AX-8	OKLAHOMA DEV FIN IDR TAX GOODYEAR 04 07/01/2015		09/01/2004	EDWARDS, A.G., & SONS, INC		1,000,000	1,000,000	0	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
67884R-BB-5	OKLAHOMA DEV FIN IDR TAX GOODYEAR 04 07/01/2017		09/01/2004	EDWARDS, A.G., & SONS, INC.		2,000,000	2,000,000	0	1FE
679110-CL-8	OKLAHOMA ST STUDENT LN AUTH 06/01/2030		08/24/2004	DAIN RAUSCHER INCORPORATED		700,000	700,000	0	1FE
679110-CT-1	OKLAHOMA ST STUDENT LN AUTH 12/01/2031		08/26/2004	DAIN RAUSCHER INCORPORATED		6,500,000	6,500,000	2,704	1FE
Total OKLAHOMA						13,920,000	13,920,000	2,704	XXX
OREGON									
686053-AP-4	OREGON SCH BRD PENSION OBLIG 02A 06/30/2016		07/26/2004	DAIN RAUSCHER INCORPORATED		5,688,320	11,000,000	0	1FE
736679-KZ-3	PORTLAND OR G O PENSION 99C CAP 06/01/2023		08/06/2004	LEHMAN BROTHERS INC.		13,309,923	39,640,000	0	1FE
736679-LA-7	PORTLAND OR G O PENSION 99C CAP 06/01/2024		08/06/2004	LEHMAN BROTHERS INC.		13,036,170	41,225,000	0	1FE
736679-LB-5	PORTLAND OR G O PENSION 99C CAP 06/01/2025		08/06/2004	LEHMAN BROTHERS INC.		9,452,531	31,875,000	0	1FE
736679-LC-3	PORTLAND OR G O PENSION 99C CAP 06/01/2026		08/06/2004	LEHMAN BROTHERS INC.		4,072,507	14,590,000	0	1FE
Total OREGON						45,559,450	138,330,000	0	XXX
SOUTH CAROLINA									
720175-SS-8	PIEDMONT SC MUN PWR AGY ELEC 04 A-1 01/01/2012		07/22/2004	J. P. MORGAN SECURITIES, INC.		2,496,800	2,500,000	0	1FE
720175-ST-6	PIEDMONT SC MUN PWR AGY ELEC 04 A-1 01/01/2013		07/22/2004	J. P. MORGAN SECURITIES, INC.		5,100,000	5,100,000	0	1FE
720175-SU-3	PIEDMONT SC MUN PWR AGY ELEC 04 A-1 01/01/2014		07/22/2004	J. P. MORGAN SECURITIES, INC.		6,390,208	6,400,000	0	1FE
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN 09/01/2026		07/14/2004	DAIN RAUSCHER INCORPORATED		17,499,125	17,500,000	0	1FE
83714R-AS-2	SOUTH CAROLINA STUDENT LOAN 06/01/2033		08/16/2004	OPPENHEIMER & CO., INC.		6,999,565	7,000,000	0	1FE
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN 06/01/2033		07/26/2004	DAIN RAUSCHER INCORPORATED		1,100,000	1,100,000	0	1FE
Total SOUTH CAROLINA						39,585,698	39,600,000	0	XXX
TENNESSEE									
28148N-AR-4	EDSOUTH 12/01/2035		09/17/2004	Various		19,149,723	19,150,000	0	1FE
Total TENNESSEE						19,149,723	19,150,000	0	XXX
TEXAS									
10623P-BW-9	BRAZOS S.P.C. 07/01/2036		08/05/2004	CITIGROUP GLOBAL MARKETS		400,000	400,000	0	1FE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2038		08/30/2004	CITIGROUP GLOBAL MARKETS		5,300,000	5,300,000	0	1FE
268440-AE-4	EFSI FEDERATED STUDENT FINANCE CORP 06/01/2039		07/02/2004	DAIN RAUSCHER INCORPORATED		2,000,000	2,000,000	172	1FE
31428N-AE-8	FEDERATED STUDENT FINANCE CORP 06/01/2040		09/14/2004	DAIN RAUSCHER INCORPORATED		19,400,000	19,400,000	7,820	1FE
442436-5R-8	HOUSTON TX WTR & SWR 98 JR LIEN A CAP 12/01/2026		08/20/2004	PRE-REFUNDING		1,913,806	5,745,000	0	1FE
442436-6B-2	HOUSTON TX WTR & SWR 98 JR LIEN A CAP 12/01/2026		08/20/2004	PRE-REFUNDING		751,198	2,255,000	0	1FE
698476-DR-6	PANHANDLE HEA 1991 A/B TRUST 06/01/2036		09/23/2004	CITIGROUP GLOBAL MARKETS		21,150,000	21,150,000	497	1FE
698476-DJ-4	PANHANDLE TEX SERIES A-1 06/01/2035		09/03/2004	CITIGROUP GLOBAL MARKETS		500,000	500,000	0	1FE
698476-DK-1	PANHANDLE TEX SERIES A-3 06/01/2035		09/08/2004	CITIGROUP GLOBAL MARKETS		1,500,000	1,500,000	0	1FE
Total TEXAS						52,915,004	58,250,000	8,489	XXX
VERMONT									
92428C-EC-4	VERMONT STUDENT ASSISTANCE 12/15/2036		07/28/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		950,000	950,000	0	1FE
92428C-EF-7	VERMONT STUDENT ASSISTANCE 12/15/2036		07/28/2004	DAIN RAUSCHER INCORPORATED		10,599,788	10,600,000	0	1FE
Total VERMONT						11,549,788	11,550,000	0	XXX
VIRGINIA									
50181Q-AH-1	LCOR ALEXANDRIA LLC VA FED LSE RMKT 01B 09/15/2028		07/15/2004	LEHMAN BROTHERS INC.		33,239,700	30,000,000	0	1FE
Total VIRGINIA						33,239,700	30,000,000	0	XXX
WASHINGTON									
86387B-AA-5	SLFA (WASHINGTON ST) 12/01/2038		09/09/2004	DAIN RAUSCHER INCORPORATED		11,000,000	11,000,000	7,272	1FE
86387B-AB-3	SLFA (WASHINGTON ST) 12/01/2038		09/17/2004	DAIN RAUSCHER INCORPORATED		5,000,000	5,000,000	2,022	1FE
86386N-AT-9	SLFA ASSN WASH ED LOANS 06/01/2038		07/13/2004	DAIN RAUSCHER INCORPORATED		4,050,000	4,050,000	0	1FE
Total WASHINGTON						20,050,000	20,050,000	9,294	XXX
WEST VIRGINIA									
95648X-AN-5	WEST VIRGINIA ECON EXCESS LOTTERY 04 07/01/2026		09/08/2004	RAYMOND JAMES & ASSOCIATES, INC.		1,548,585	1,500,000	18,210	1FE
Total WEST VIRGINIA						1,548,585	1,500,000	18,210	XXX
WISCONSIN									
977100-AE-6	WISCONSIN STATE GENERAL REVENUE 05/01/2032		09/24/2004	J. P. MORGAN SECURITIES, INC.		2,050,000	2,050,000	0	1FE
977100-AL-0	WISCONSIN STATE GENERAL REVENUE 05/01/2032		08/19/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED		5,000,000	5,000,000	0	1FE
977100-AM-8	WISCONSIN STATE GENERAL REVENUE 05/01/2032		08/20/2004	CITIGROUP GLOBAL MARKETS		5,750,000	5,750,000	0	1FE
Total WISCONSIN						12,800,000	12,800,000	0	XXX
SPECIAL REVENUE AND ASSESSMENTS									
United States									
01F042-6U-2	CONT-O 07/01/2034		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		20,391,250	32,500,000	0	1
01F052-4U-3	CONT-O 07/01/2019		07/01/2004	SALOMON SMITH BARNEY		20,426,600	19,998,506	391,062	1
01F060-6W-0	CONT-O 09/01/2034		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC.		20,715,633	20,000,007	346,667	1
01F062-6U-0	CONT-O 07/01/2034		07/01/2004	DEUTSCHE BANK SECURITIES		25,895,952	25,000,000	0	1

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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02R060-6W-5	CONT-O 09/01/2034		07/01/2004	GOLDMAN, SACHS & CO		32,672,500	32,000,001	0	1
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415 09/01/2018		07/01/2004	DIRECT		121,303	0	0	1
31401H-F7-2	FED NATL MTG ASSOC #708590 06/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		207,552	216,411	379	1
31401H-Z2-1	FED NATL MTG ASSOC #709161 06/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		681,066	710,138	1,243	1
31401N-3J-6	FED NATL MTG ASSOC #713701 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		937,422	977,436	1,711	1
31401Y-LH-6	FED NATL MTG ASSOC #722228 07/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		25,824	26,926	47	1
31402D-BP-4	FED NATL MTG ASSOC #725546 06/01/2019		09/27/2004	SALOMON SMITH BARNEY		30,121,871	30,053,781	172,698	1
31402E-YW-2	FED NATL MTG ASSOC #727125 09/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		1,259,495	1,313,256	2,298	1
31402J-RH-2	FED NATL MTG ASSOC #730488 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		2,754,892	2,872,485	5,027	1
31402J-RQ-2	FED NATL MTG ASSOC #730495 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		216,102	225,326	394	1
31402K-HZ-0	FED NATL MTG ASSOC #731148 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		2,623,668	2,735,659	4,787	1
31402L-K8-4	FED NATL MTG ASSOC #732119 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		929,730	969,416	1,696	1
31402N-CL-0	FED NATL MTG ASSOC #733675 08/01/2033		08/18/2004	MORGAN STANLEY DEAN WITTER		501,361	522,761	915	1
31402N-4B-1	FED NATL MTG ASSOC #734418 08/01/2033		08/18/2004	Various		9,136,523	9,532,650	16,682	1
31404B-GD-8	FED NATL MTG ASSOC #763496 08/01/2034		08/12/2004	NOMURA SECURITIES INTERNATIONAL, INC		3,562,350	3,612,015	7,525	1
31404B-GH-9	FED NATL MTG ASSOC #763500 08/01/2034		08/12/2004	NOMURA SECURITIES INTERNATIONAL, INC		2,118,174	2,147,705	4,474	1
31404B-RQ-7	FED NATL MTG ASSOC #763795 02/01/2034		08/12/2004	NOMURA SECURITIES INTERNATIONAL, INC		1,522,307	1,538,655	3,206	1
31404N-HY-5	FED NATL MTG ASSOC #773447 07/01/2019		09/27/2004	MERRILL LYNCH CAPITAL MARKETS		26,050,233	25,997,424	94,241	1
31404N-K2-1	FED NATL MTG ASSOC #773513 09/01/2019		09/27/2004	GOLDMAN, SACHS & CO		25,054,688	25,000,000	90,625	1
31404P-ZY-0	FED NATL MTG ASSOC #774859 04/01/2034		08/12/2004	LEHMAN BROTHERS INC		3,850,931	3,907,095	8,140	1
31404Q-EJ-4	FED NATL MTG ASSOC #775137 05/01/2034		08/12/2004	LEHMAN BROTHERS INC		2,034,706	2,064,708	4,301	1
31404Q-FQ-7	FED NATL MTG ASSOC #775175 05/01/2034		07/01/2004	GOLDMAN, SACHS & CO		(370,701)	(384,927)	(642)	1
31404S-AF-2	FED NATL MTG ASSOC #776806 08/01/2034		08/12/2004	NOMURA SECURITIES INTERNATIONAL, INC		1,391,460	1,406,403	2,930	1
31404W-SP-2	FED NATL MTG ASSOC #780926 05/01/2034		07/01/2004	GOLDMAN, SACHS & CO		370,701	385,488	642	1
31404W-WF-9	FED NATL MTG ASSOC #781046 05/01/2034		08/12/2004	NOMURA SECURITIES INTERNATIONAL, INC		7,822,109	7,906,111	16,471	1
31405B-BS-9	FED NATL MTG ASSOC #784049 06/01/2034		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		1,039	1,098	2	1
31358R-WY-5	FED NATL MTG ASSOC 1992-G 64 Z 11/25/2022		09/01/2004	SCHEDULED REDEMPTION		430,629	430,629	0	1
01F042-69-9	TBA 09/01/2034		07/12/2004	MERRILL LYNCH CAPITAL MARKETS		9,741,508	10,500,000	0	1FE
Total Other States						253,198,874	264,167,162	1,177,521	XXX
Total UNITED STATES						1,042,942,039	1,287,657,162	2,431,768	XXX
3199999 - Total - Bonds - Special Revenue						1,042,942,039	1,287,657,162	2,431,768	XXX
PUBLIC UTILITIES United States									
872375-AG-5	TECO ENERGY INC 05/01/2012		07/14/2004	Various		2,663,688	2,675,000	38,456	3FE
Total UNITED STATES						2,663,688	2,675,000	38,456	XXX
3899999 - Total - Bonds - Public Utilities						2,663,688	2,675,000	38,456	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) United States									
88579Y-AB-7	3M COMPANY-C 11/21/2032		09/29/2004	KBC FINANCIAL PRODUCTS USA INC		1,159,418	1,300,000	0	1FE
00686U-AA-2	ADESA CORP 06/15/2012		08/10/2004	Various		5,695,000	5,625,000	40,296	4FE
00130H-BA-2	AES CORPORATION 05/15/2013		07/29/2004	SALOMON SMITH BARNEY		272,500	250,000	4,740	4FE
018490-AE-2	ALLERGAN INC-C 11/06/2022		08/23/2004	MORGAN STANLEY DEAN WITTER		557,250	600,000	0	1FE
01958X-BK-2	ALLIED WASTE NORTH AMER 04/15/2011		07/13/2004	DEUTSCHE BANK SECURITIES		493,750	500,000	7,615	3FE
02665@-AA-8	AMERICAN HOMEPATIENT SECURED TERM NOTE 07/01/2009		08/27/2004	MORGAN STANLEY DEAN WITTER		1,488,920	1,952,681	0	4
02666Q-UW-1	AMERICAN HONDA FINANCE 05/26/2009		07/28/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		31,112,840	31,000,000	259,625	1FE
03073E-AB-1	AMERISOURCEBERGEN CORP 11/15/2012		08/17/2004	Various		2,518,906	2,375,000	43,122	3FE
030955-AM-0	AMERITECH CAPITAL FUNDNG 01/15/2018		09/30/2004	SALOMON SMITH BARNEY		6,011,565	5,555,000	79,622	1FE
031652-AQ-3	AMKOR TECHNOLOGIES INC-C 05/15/2013		09/03/2004	Various		2,895,344	3,375,000	57,641	4FE
03216N-AC-7	AMSCAN HOLDINGS INC 05/01/2014		08/18/2004	GOLDMAN, SACHS & CO		3,564,000	3,600,000	79,212	4FE
97181#-DU-4	AMTRAK TRUST 96-A, SER. D-3A SECD NTS 01/01/2007		07/26/2004	VARIOUS		88,009	0	0	2
02582J-DC-1	AMXCA 2004-5, B 04/15/2012		09/14/2004	DEUTSCHE BANK SECURITIES		14,000,000	14,000,000	0	1FE
040228-AL-2	ARGOSY GAMING CO 01/15/2014		07/28/2004	Various		1,998,750	2,000,000	6,222	4FE
043353-AA-9	ARVINMERITOR INC 03/01/2012		08/27/2004	Various		1,792,656	1,625,000	8,203	3FE
043436-AD-6	ASBURY AUTMOTIVE GROUP 03/15/2014		07/13/2004	GOLDMAN, SACHS & CO		238,750	250,000	6,722	4FE
001957-BC-2	AT&T CORP 11/15/2011		09/29/2004	Various		2,383,575	2,175,000	56,367	3FE
001957-BD-0	AT&T CORP 11/15/2031		07/12/2004	LEHMAN BROTHERS INC		1,469,970	1,500,000	21,875	3FE
054402-A*-3	AVONDALE 07/01/2012		07/01/2004	EXCHANGE		2,533,000	2,533,000	0	4Z
05947U-HM-3	BACM 2002-2, A3 07/11/2043		07/01/2004	GOLDMAN, SACHS & CO		12,680,719	12,600,000	8,957	1FE
92964@-AA-7	BANK OF AMERICA/WY GEORGIA HOLDINGS 2004 LLC 09/14/2019		08/30/2004	BANK OF AMERICA		20,000,000	20,000,000	0	1Z
079860-AG-7	BELLSOUTH CORP 09/15/2014		09/08/2004	LEHMAN BROTHERS INC		7,981,440	8,000,000	0	1FE
093679-AA-6	BLOCKBUSTER INC 09/01/2012		08/13/2004	J. P. MORGAN SECURITIES, INC		1,500,000	1,500,000	0	4FE

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07383F-PW-2	BSCMS2002-TOP8, A2 08/15/2038		07/14/2004	MORGAN STANLEY DEAN WITTER		8,910,703	9,000,000	21,735	1FE
126304-AP-9	CABLEVISION SYS CORP 04/01/2011		07/28/2004	Various		4,588,750	4,500,000	110,986	3FE
127587-AC-7	CADMUS COMM CORP 06/15/2014		07/01/2004	WACHOVIA SECURITIES		503,750	500,000	2,559	4FE
14149Y-AG-3	CARDINAL HEALTH INC 06/15/2015		08/02/2004	LEHMAN BROTHERS INC		1,681,020	2,000,000	11,111	1FE
14308V-AA-9	CARLYLE HIGH YIELD PARTNERS VI, LTD CLASS A-1 08/11/2016		07/01/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		30,000,000	30,000,000	0	1FE
14308V-AD-3	CARLYLE HIGH YIELD PARTNERS VI, LTD CLASS B 08/11/2016		07/01/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,000,000	1,000,000	0	1FE
147446-AH-1	CASE NEW HOLLAND INC 06/01/2009		07/13/2004	DEUTSCHE BANK SECURITIES		723,750	750,000	6,875	3FE
12489V-AB-2	CBRL GROUP INC-C 04/03/2032		07/23/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		685,500	1,500,000	0	2FE
17305E-CC-7	CCCIT 2004-C1, C1 07/15/2013		07/09/2004	SALOMON SMITH BARNEY		5,000,000	5,000,000	0	2FE
16678R-BW-6	CCMFC 2004-3 B1 09/25/2034		09/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		9,885,410	10,000,000	13,330	1FE
15189P-AE-5	CENTERPOINT PPTS 07/15/2011		07/07/2004	WACHOVIA SECURITIES		3,994,640	4,000,000	0	2FE
156431-AF-5	CENTURY ALUMINUM COMPANY 08/15/2014		08/10/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,125,000	1,125,000	0	4FE
161175-AA-2	CHARTER COMM OPT LLC/CAP 04/30/2012		08/19/2004	Various		981,250	1,000,000	21,778	4FE
170040-AH-2	CHIRON CORP-C 06/30/2034		07/27/2004	SG COWEN SECURITIES CORP		1,552,500	1,500,000	4,354	1FE
171871-AB-2	CINCINNATI BELL INC 07/15/2013		07/13/2004	J. P. MORGAN SECURITIES, INC		467,500	500,000	101	4FE
172967-CP-4	CITIGROUP INC 09/15/2014		09/16/2004	EXCHANGE		1,069,832	1,180,454	0	1FE
17453B-AB-7	CITIZENS COMM-C 05/15/2011		09/24/2004	Various		14,844,031	13,550,000	355,932	3FE
18914A-AA-2	CLCCT 2004-1, A 07/15/2010		07/20/2004	SG COWEN SECURITIES CORP		5,999,072	6,000,000	0	1FE
184502-AV-4	CLEAR CHANNEL COMMUNICAT-C 09/15/2014		09/15/2004	SALOMON SMITH BARNEY		9,957,600	10,000,000	0	2FE
200340-AL-1	COMERICA BANK 05/01/2015		09/15/2004	WARBURG DILLION READ LLC		5,825,764	5,950,000	110,273	1FE
202798-B@-2	COMMONWEALTH ELECTRIC CO NT 12/01/2019		09/06/2004	VARIOUS		(15,000)	0	0	1
222074-AB-2	COUCHE-TARD US/FINANCE 12/15/2013		07/13/2004	Various		1,080,125	1,050,000	6,781	4FE
224044-BF-3	COX COMMUNICATIONS INC 06/01/2013		09/23/2004	MERRILL LYNCH CAPITAL MARKETS		7,425,520	8,000,000	120,250	2FE
22541N-AP-4	CSFB 2002-CP3, A3 07/15/2035		07/28/2004	WACHOVIA SECURITIES		20,600,000	20,000,000	3,113	1FE
22541Q-J2-9	CSFB 2003-C5, A4 12/15/2036		08/24/2004	Various		39,446,193	39,500,000	95,618	1FE
22541S-WK-0	CSFB 2004-C3, A5 07/15/2036		08/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		20,232,812	20,000,000	73,854	1FE
12667F-LV-5	CWALT 2004-16 CB 1A3 07/25/2034		09/28/2004	COUNTRY WIDE		12,323,849	12,347,000	54,704	1FE
12667F-GD-1	CWALT 2004-7T1 A4 05/01/2034		07/23/2004	COUNTRY WIDE		14,967,774	15,000,000	64,688	1FE
12669F-J5-3	CWHL 2004-13 1A6 07/25/2034		09/24/2004	BANK OF AMERICA		20,879,171	20,179,204	86,322	1FE
12669F-2S-1	CWHL 2004-20 M 08/25/2034		08/12/2004	GREENWICH CAPITAL MARKETS, INC		9,137,000	9,137,000	268	1FE
12669F-UC-5	CWHL 2004-9 A7 06/25/2034		07/23/2004	U.S. BANCORP PIPER JAFFRAY		15,475,000	16,000,000	63,000	1FE
23331A-AT-6	D.R. HORTON INC 09/15/2014		09/14/2004	WARBURG DILLION READ LLC		2,876,046	2,900,000	0	3FE
235811-AU-0	DANA CORP 08/15/2011		09/17/2004	Various		6,262,688	5,250,000	176,663	3FE
245217-AK-0	DEL MONTE CORP 05/15/2011		07/13/2004	MORGAN STANLEY DEAN WITTER		552,500	500,000	7,837	4FE
25179M-AA-1	DEVON ENERGY CORP-C 08/15/2008		09/03/2004	JEFFERIES & COMPANY, INC		519,375	500,000	1,633	2FE
25271C-AE-2	DIAMOND OFFSHORE DRILL-C 04/15/2031		08/26/2004	BANK OF AMERICA		948,750	1,000,000	5,667	1FE
257469-AG-1	DOMINION RESOURCES INC 12/15/2032		09/30/2004	BARCLAYS BANK		10,994,436	10,237,000	211,138	2FE
25754Q-AF-4	DOMINOS INC 07/01/2011		08/18/2004	Various		3,055,500	2,850,000	26,572	4FE
25811P-AK-6	DORAL FINANCIAL CORP 07/20/2007		07/15/2004	DEUTSCHE BANK SECURITIES		15,000,000	15,000,000	0	2FE
26157V-A*-8	DRESSER INC. TRANCHE B TERM 04/10/2009		09/20/2004	Various		2,225,787	2,189,024	0	3
26816L-AP-7	DYNEGY HOLDINGS INC 07/15/2013		07/14/2004	GOLDMAN, SACHS & CO		555,000	500,000	563	4FE
263534-BN-8	E.I. DU PONT DE NEMOURS 04/30/2014		08/04/2004	MERRILL LYNCH CAPITAL MARKETS		19,876,200	20,000,000	268,125	1FE
26353L-JB-8	E.I. DU PONT DE NEMOURS 03/06/2013		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		21,928,725	22,500,000	72,188	1
27876G-AL-2	ECHOSTAR BROADBAND CORP-*R 10/01/2007		07/27/2004	WACHOVIA SECURITIES		8,524,000	8,000,000	274,361	3FE
27876G-AN-8	ECHOSTAR DBS CORP 10/01/2008		09/22/2004	Various		3,896,250	3,850,000	107,389	3FE
27876G-AQ-1	ECHOSTAR DBS CORP 10/01/2011		07/13/2004	MERRILL LYNCH CAPITAL MARKETS		250,625	250,000	4,648	3FE
27876G-AX-6	ECHOSTAR DBS CORP-C 10/01/2014		09/20/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		6,045,222	6,100,000	0	3FE
286082-AA-0	ELECTRONCIS FOR IMAGING-C 06/01/2023		08/16/2004	Various		1,533,775	1,500,000	4,208	3Z
293791-AH-2	ENTERPRISE PRODUCTS OPER 10/15/2009		09/23/2004	WACHOVIA SECURITIES		3,490,165	3,500,000	0	3FE
293791-AJ-8	ENTERPRISE PRODUCTS OPER 10/15/2014		09/23/2004	WACHOVIA SECURITIES		9,991,400	10,000,000	0	3FE
293791-AK-5	ENTERPRISE PRODUCTS OPER 10/15/2034		09/23/2004	SALOMON SMITH BARNEY		4,734,515	4,750,000	0	3FE
293791-AG-4	ENTERPRISE PRODUCTS OPER-C 10/15/2007		09/23/2004	SALOMON SMITH BARNEY		4,996,100	5,000,000	0	3FE
29382R-AB-3	ENTRAVISION COMM CORP 03/15/2009		07/29/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,833,125	1,750,000	48,073	4FE
29444N-AH-5	EQUISTAR CHEMICAL/FUNDNG 05/01/2011		08/20/2004	SALOMON SMITH BARNEY		558,750	500,000	16,823	4
3133TM-Z3-3	FHR 2205 ZA 08/15/2028		09/01/2004	SCHEDULED REDEMPTION		98,673	98,673	0	1
313398-QA-0	FHR 2335 PZ 07/15/2031		09/01/2004	SCHEDULED REDEMPTION		197,386	197,386	0	1
313399-TE-7	FHR 2345 PZ 08/15/2031		09/01/2004	SCHEDULED REDEMPTION		196,323	196,323	0	1
313399-FX-0	FHR 2351 AZ 08/15/2031		09/01/2004	SCHEDULED REDEMPTION		78,529	78,529	0	1
31339N-2C-9	FHR 2398 ZP 01/15/2032		09/01/2004	SCHEDULED REDEMPTION		249,374	249,374	0	1
31339D-YJ-1	FHR 2412 ZC 02/15/2032		09/01/2004	SCHEDULED REDEMPTION		166,304	166,304	0	1
31395A-H2-4	FHR 2808 YB 06/15/2019		07/23/2004	LEHMAN BROTHERS INC		12,227,076	13,113,794	44,259	1

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31395C-VC-2	FHR 2827 DG 07/15/2019		07/23/2004	UNION BANK OF SWITZERLAND		22,618,409	24,502,000	88,820	1
317887-AC-1	FINLAY FINE JEWELRY CORP 06/01/2012		07/29/2004	Various		1,319,375	1,250,000	15,005	4FE
320806-AP-7	FIRST MARYLAND BANCORP 06/01/2009		07/22/2004	SALOMON SMITH BARNEY		7,721,000	7,000,000	74,861	2FE
33842B-AC-2	FLAGSHIP CLO III CLASS B 09/12/2016		07/29/2004	BANK OF AMERICA		16,400,000	16,400,000	0	1FE
31393X-ZH-3	FNR 2004-17 CJ 04/25/2019		09/28/2004	UNION BANK OF SWITZERLAND		22,196,251	24,000,000	77,333	1
31394A-PY-6	FNR 2004-65 AE 07/01/2034		07/23/2004	MORGAN STANLEY DEAN WITTER		26,027,500	29,000,000	105,125	1
31394A-L7-9	FNR 2004-67 VE 12/25/2020		09/28/2004	MORGAN STANLEY DEAN WITTER		30,647,100	31,005,602	112,395	1
995043-9B-4	FOUNDATION PA COAL COMPANY TERM B 07/30/2011		09/02/2004	CITICORP SECURITIES		4,031,250	4,000,000	0	3FE
35687M-AA-5	FREESCALE SEMICONDUCTOR 07/15/2009		08/19/2004	GOLDMAN, SACHS & CO		5,013,750	5,000,000	4,137	3FE
396789-ES-4	GCCFC 2003-C2, A4 11/05/2013		07/28/2004	GREENWICH CAPITAL MARKETS, INC		9,650,567	9,900,000	1,352	1FE
36828Q-HJ-8	GECMC 2004-C2, A4 03/10/2040		08/24/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		14,971,289	15,000,000	53,008	1FE
36962G-K9-4	GENERAL ELEC CAP CORP-C 09/15/2014		09/14/2004	MORGAN STANLEY DEAN WITTER		4,000,000	4,000,000	0	1FE
37247D-AB-2	GENWORTH FINANCIAL INC 06/15/2034		09/29/2004	DEUTSCHE BANK SECURITIES		12,397,892	11,430,000	224,949	1
38143U-AP-6	GOLDMAN SACHS GROUP INC 07/23/2009		07/16/2004	GOLDMAN, SACHS & CO		2,000,000	2,000,000	0	1FE
382388-AL-0	GOODRICH CORP 04/15/2038		08/18/2004	BARCLAYS BANK		12,380,751	11,747,000	292,370	2FE
36228C-TF-0	GSMS 2004-GG2, A4 08/01/2038		07/29/2004	GOLDMAN, SACHS & CO		10,049,510	10,000,000	15,168	1FE
421299-A*-9	HAYWARD INDUSTRIES, INC SR NT 01/30/2007		09/17/2004	VARIOUS		(34,265)	0	0	2
404132-AB-8	HCC INSURANCE HOLDINGS 04/01/2023		09/30/2004	Various		2,590,620	2,500,000	6,572	1FE
806407-AA-0	HENRY SCHEIN INC 08/15/2034		09/21/2004	Various		2,014,553	2,000,000	1,875	2Z
441917-BA-8	HFCHC 2004-1, M 09/20/2033		07/14/2004	MORGAN STANLEY DEAN WITTER		10,000,000	10,000,000	0	1FE
43325M-AB-5	HINES NURSERIES INC 10/01/2011		08/06/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,242,000	1,150,000	42,566	4FE
404216-AB-9	HLI OPERATING CO INC-C 06/15/2010		09/23/2004	Various		4,518,281	4,025,000	84,168	4FE
44043Y-AA-0	HORIZON LINES LLC 11/01/2012		07/01/2004	GOLDMAN, SACHS & CO		1,500,000	1,500,000	0	4FE
44108E-AS-7	HOST MARRIOTT LP-C 11/01/2013		07/13/2004	SALOMON SMITH BARNEY		1,002,500	1,000,000	14,844	4FE
418019-AL-9	HSF 1 09/20/2009		09/21/2004	BANK OF AMERICA		9,500,000	9,500,000	209	2FE
44701*-AA-8	HUNTSMAN CORP NEW TERM A (9/02) 03/31/2007		08/12/2004	DEUTSCHE BANK SECURITIES		1,732,728	1,726,255	0	4
44701*-AB-6	HUNTSMAN CORP NEW TERM B (9/02) 03/31/2007		08/12/2004	DEUTSCHE BANK SECURITIES		274,772	273,745	0	4
45072P-AA-0	IASIS HEALTHCARE/CAP CRP 06/15/2014		09/09/2004	Various		3,924,688	3,750,000	56,936	4FE
45660N-S9-7	INDX 2004-AR5 B1 08/25/2034		07/28/2004	GREENWICH CAPITAL MARKETS, INC		13,058,000	13,058,000	0	1FE
45660N-T2-1	INDX 2004-AR5 B2 08/25/2034		07/28/2004	GREENWICH CAPITAL MARKETS, INC		10,939,000	10,939,000	0	1FE
45660N-2R-5	INDX 2004-AR8 B2 11/25/2034		09/15/2004	GREENWICH CAPITAL MARKETS, INC		10,999,000	10,999,000	0	1FE
45768Y-AF-9	INSIGHT MIDWEST 11/01/2010		08/20/2004	Various		2,700,353	2,500,000	65,625	4FE
457667-A*-4	INSITUFORM 7.88% NOTES DUE 2007 02/14/2007		07/26/2004	VARIOUS		220,023	0	0	2
460377-AA-2	INTERNATIONAL STEEL GRP-C 04/15/2014		09/15/2004	Various		2,439,938	2,450,000	69,008	3FE
459902-AL-6	INTL GAME TECHNOLOGY 01/29/2033		07/23/2004	SALOMON SMITH BARNEY		631,409	900,000	0	2FE
464592-AG-9	ISLE OF CAPRI CASINOS 03/01/2014		07/28/2004	MORGAN STANLEY DEAN WITTER		957,500	1,000,000	28,972	4FE
47758P-AE-9	JOANN STORES INC 03/01/2012		08/11/2004	Various		2,752,500	2,750,000	83,573	4FE
46625M-RB-7	JPMCC 2002-C3, A2 07/12/2035		08/24/2004	ABN AMRO		13,184,453	13,000,000	39,258	1FE
46625M-3N-7	JPMCC 2004-C2, A3 05/15/2041		08/24/2004	J. P. MORGAN SECURITIES, INC		15,391,992	15,000,000	58,343	1FE
46625M-5J-4	JPMCC 2004-PNC1, A4 06/12/2041		08/24/2004	J. P. MORGAN SECURITIES, INC		15,573,047	15,000,000	60,098	1FE
466247-EN-9	JPMMT 2004-S1 1A4 09/25/2034		09/28/2004	CHASE SECURITIES		14,260,028	14,807,200	53,676	1FE
48666K-AJ-8	KB HOME & BROAD HOME CRP 08/15/2011		08/26/2004	WACHOVIA SECURITIES		2,700,469	2,625,000	28,355	3FE
487836-AT-5	KELLOGG CO 04/01/2031		07/30/2004	SALOMON SMITH BARNEY		23,585,400	20,000,000	509,083	2FE
492914-AP-1	KEY ENERGY SERVICES INC-*R 05/01/2013		07/13/2004	MORGAN STANLEY DEAN WITTER		957,500	1,000,000	13,281	4FE
49906#-AA-6	KNIGHTS APPAREL (HANCOCK MEZZ) 14% SR SECD SUB NTS 07/30/2010		07/30/2004	DIRECT		1,140,697	1,140,697	0	4Z
50419Q-AE-2	LA QUINTA PROPERTIES 08/15/2012		08/05/2004	LEHMAN BROTHERS INC		1,500,000	1,500,000	0	3FE
50540R-AD-4	LABORATORY CORP OF AMER 02/01/2013		07/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		15,250,800	15,000,000	385,000	2FE
513075-9D-5	LAMAR MEDIA CORP TERM D 06/30/2010		08/16/2004	J. P. MORGAN SECURITIES, INC		5,574,073	5,574,073	0	3FE
995482-9B-4	LAS VEGAS SANDS (VENETIAN) TERM B FUNDED LOAN (8/04) 06/15/2011		09/23/2004	Various		3,490,170	3,454,545	0	4FE
52108H-AT-1	LBUBS 2000-C3 01/15/2010		08/12/2004	DEUTSCHE BANK SECURITIES		5,847,852	5,000,000	6,625	1FE
52108H-FL-3	LBUBS 2001-C3, A2 06/15/2011		07/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		11,988,282	11,000,000	15,559	1FE
52108H-UM-4	LBUBS 2003-C7, A4 09/15/2035		07/30/2004	LEHMAN BROTHERS INC		4,949,219	5,000,000	15,752	1FE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
52108H-XM-1	LBUBS 2003-C8, A4 11/15/2032		08/27/2004	UNION BANK OF SWITZERLAND		5,121,875	5,000,000	14,233	1FE
52108H-E4-2	LBUBS 2004-C4, A4 06/15/2014		09/09/2004	SALOMON SMITH BARNEY		5,212,110	5,000,000	2,212	1FE
52108H-K7-8	LBUBS 2004-C6, A6 08/15/2029		08/24/2004	UNION BANK OF SWITZERLAND		5,026,367	5,000,000	11,156	1FE
521865-AH-8	LEAR CORP-C 08/01/2014		09/16/2004	Various		6,191,670	6,000,000	31,146	2FE
87236@-BL-4	LEGALINK (FKA WORDWAVE) - (TCW II) 10/29/2009		07/01/2004	SCHEDULED REDEMPTION		1,101	1,101	0	4
524901-AG-0	LEGG MASON INC 06/06/2031		08/24/2004	SALOMON SMITH BARNEY		1,300,600	2,000,000	0	2FE
52517P-VV-0	LEHMAN BROTHERS HOLDINGS-C 03/13/2014		09/16/2004	SALOMON SMITH BARNEY		9,859,300	10,000,000	10,667	1FE
251526-C*-8	LENNAR CORP LINKED FLOAT. RATE/DEUTSCHE BANK AG 09/30/2009		09/22/2004	DEUTSCHE BANK SECURITIES		45,000,000	45,000,000	0	2Z
526057-AJ-3	LENNAR CORP-C 09/01/2014		08/05/2004	J. P. MORGAN SECURITIES, INC		3,953,680	4,000,000	0	2FE
530715-AN-1	LIBERTY MEDIA CORP 01/15/2031		09/20/2004	SG COWEN SECURITIES CORP		1,131,250	1,250,000	8,264	2FE
532776-AJ-0	LIN TELEVISION CORP-C 05/15/2013		08/20/2004	Various		2,357,000	2,400,000	40,300	4FE
548661-CG-0	LOWE'S COMPANIES INC 10/19/2021		08/12/2004	BANK OF AMERICA		957,053	1,000,000	2,822	1FE
552078-AT-4	LYONDELL CHEMICAL CO 12/15/2008		08/31/2004	KBC FINANCIAL PRODUCTS USA INC		1,070,000	1,000,000	20,583	4FE
55445R-AC-1	MACH ONE 2004-1, A3 09/28/2012		07/12/2004	MORGAN STANLEY DEAN WITTER		4,039,744	4,000,000	15,660	1FE
55445R-AE-7	MACH ONE 2004-1, B 01/28/2013		07/12/2004	MORGAN STANLEY DEAN WITTER		3,261,011	3,230,000	13,154	1FE
55445R-AF-4	MACH ONE 2004-1, C 02/28/2013		07/12/2004	MORGAN STANLEY DEAN WITTER		1,009,434	1,000,000	4,148	1FE
55445R-AG-2	MACH ONE 2004-1, D 04/28/2013		07/12/2004	MORGAN STANLEY DEAN WITTER		1,514,715	1,500,000	6,311	1FE
576434-UU-6	MALT 2004-8 4A3 08/25/2034		09/21/2004	UNION BANK OF SWITZERLAND		3,403,898	3,380,000	11,877	1FE
001669-AR-1	MARQUEE INC-C 08/15/2012		08/06/2004	J. P. MORGAN SECURITIES, INC		1,500,000	1,500,000	0	4FE
55265K-TK-5	MASTR 2003-3 2A3 04/25/2018		09/28/2004	UNION BANK OF SWITZERLAND		27,062,154	26,961,050	108,593	1FE
995881-9B-7	MAXON CORP (HANCOCK MEZZ) 8.75% SR TERM NTS 09/30/2012		09/16/2004	DIRECT		325,914	325,914	0	3Z
577778-BZ-5	MAY DEPARTMENT STORES CO 07/15/2024		07/13/2004	SALOMON SMITH BARNEY		1,997,840	2,000,000	0	2FE
577778-CC-5	MAY DEPARTMENT STORES CO 07/15/2034		07/13/2004	SALOMON SMITH BARNEY		2,996,190	3,000,000	0	2FE
577778-BR-3	MAY DEPARTMENT STORES CO-C 07/15/2014		07/13/2004	J. P. MORGAN SECURITIES, INC		14,979,900	15,000,000	0	2FE
583334-AA-5	MEADWESTVACO CORP 04/01/2012		07/26/2004	WARBURG DILLION READ LLC		5,400,800	5,000,000	112,264	2FE
81751T-AA-5	MEDALLION 2001-1G CLASS A1 08/18/2032		08/18/2004	SCHEDULED REDEMPTION		4	4	0	1FE
58446V-AB-7	MEDIACOM BROADBAND 07/15/2013		07/22/2004	BEAR STEARNS SECURITIES CORP		702,000	675,000	2,475	4FE
58446M-AD-3	MEDIANEWS GROUP INC 04/01/2014		08/10/2004	Various		1,526,563	1,625,000	8,500	4FE
87236@-DC-2	MERRILL CORP SER 2002DD (TCW II) 05/01/2009		08/01/2004	SCHEDULED REDEMPTION		47,034	47,034	0	5
59022H-DU-3	MLMT 2004-KEY2, A4 08/12/2039		09/17/2004	MERRILL LYNCH CAPITAL MARKETS		10,054,741	10,000,000	37,831	1FE
618270-AB-8	MORRIS PUBLISHING 08/01/2013		08/17/2004	Various		2,628,250	2,675,000	56,783	4FE
61746W-H2-9	MSC 2003-T11, A4-C 06/13/2041		07/14/2004	MERRILL LYNCH CAPITAL MARKETS		10,032,422	10,000,000	25,750	1FE
61745M-ZA-4	MSC 2004-IQ7, A4 06/15/2038		09/09/2004	MORGAN STANLEY DEAN WITTER		5,252,539	5,000,000	10,052	1FE
61745M-L4-3	MSC 2004-T15, A4 06/13/2041		07/22/2004	MORGAN STANLEY DEAN WITTER		12,065,160	12,000,000	49,187	1FE
63934E-AH-1	NAVISTAR INTERNATIONAL-C 06/15/2011		08/17/2004	Various		2,077,500	2,000,000	28,958	3FE
63934E-AE-8	NAVISTAR INTL-*R 06/01/2006		07/09/2004	VARIOUS		(63,750)	0	0	3FE
65332V-BE-2	NEXTEL COMMUNICATIONS 10/31/2013		09/09/2004	CRT CAPITAL GROUP		1,276,563	1,250,000	31,988	3FE
655844-AU-2	NORFOLK SOUTHERN CORP 09/17/2014		09/17/2004	EXCHANGE		9,130,293	9,583,278	0	2FE
669729-B*-5	NORWOOD PROM. PRODUCTS NEW TERM B 02/21/2005		08/17/2004	SCHEDULED REDEMPTION		5,029	5,029	0	5Z
995661-9B-3	NORWOOD PROM. PRODUCTS TERM A (8/04) 08/16/2009		08/17/2004	EXCHANGE		1,907,169	1,907,169	0	4Z
995662-9B-1	NORWOOD PROM. PRODUCTS TERM B (8/04) 08/16/2011		08/17/2004	EXCHANGE		698,551	1,375,886	0	5Z
629377-AQ-5	NRG ENERGY INC 12/15/2013		07/13/2004	WARBURG DILLION READ LLC		515,000	500,000	3,444	4
676255-AL-6	OFFSHORE LOGISTIC 06/15/2013		07/13/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		491,250	500,000	2,637	3FE
681904-AG-3	OMNICARE INC 06/01/2013		08/10/2004	BANK OF AMERICA		897,250	925,000	11,331	3FE
681919-AP-1	OMNICOM GROUP-C 06/15/2033		09/01/2004	Various		6,314,210	6,500,000	0	1FE
697933-AQ-2	PANAMSAT CORP 08/15/2014		07/30/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		3,375,000	3,375,000	0	4FE
70556J-AA-7	PEGASUS AVIATION LEASE SERIES 1999-1 CLA 03/25/2029		09/23/2004	Various		6,285,300	6,148,553	29,219	3FE
70556J-AC-3	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES 03/25/2029		09/27/2004	Various		13,512,669	14,966,104	5,238	4FE
720830-AA-6	PIERRE FOODS INC 07/15/2012		07/27/2004	Various		2,555,313	2,500,000	18,241	4FE
72347C-AD-6	PINNACLE FOODS HOLDING 12/01/2013		07/13/2004	LEHMAN BROTHERS INC		242,500	250,000	2,578	4
72650R-AE-2	PLAINS ALL AMER PIPELINE 08/15/2016		09/21/2004	Various		15,127,650	15,000,000	34,271	2FE
69352J-AF-4	PPL ENERGY SUPPLY LLC 08/15/2014		08/16/2004	BARCLAYS BANK		4,982,900	5,000,000	0	2FE
74157K-AG-6	PRIMEDIA INC 05/15/2013		09/29/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		1,360,875	1,425,000	44,017	4FE
742718-DB-2	PROCTER & GAMBLE CO 08/15/2034		08/17/2004	SALOMON SMITH BARNEY		20,404,200	20,000,000	32,222	1FE
995282-9B-8	PROGRESSIVE MOLDED TERM B 08/16/2011		09/17/2004	J. P. MORGAN SECURITIES, INC		2,009,856	2,009,856	0	4FE
745867-AN-1	PULTE HOMES INC 02/15/2013		07/22/2004	MERRILL LYNCH CAPITAL MARKETS		7,783,050	7,500,000	210,938	2FE
739227-AA-4	PWOER CONTRACT FINANCING 02/01/2010		08/24/2004	WARBURG DILLION READ LLC		6,257,160	6,000,000	27,109	2FE
74913G-AB-1	QWEST CORP 03/15/2012		07/14/2004	MERRILL LYNCH CAPITAL MARKETS		550,000	500,000	15,715	3FE
45660N-K8-7	RAST 2004-A4 A15 08/25/2034		09/28/2004	COUNTRY WIDE		11,165,000	11,000,000	48,736	1FE

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
75811O-AF-7	REEBOK INTL LTD-C 05/01/2024		09/28/2004	GOLDMAN, SACHS & CO		1,005,225	1,000,000	8,361	2FE
75952B-AF-2	RELIANT RESOURCES INC-C 07/15/2010		07/14/2004	BANK OF AMERICA		270,938	250,000	257	4
76009N-AE-0	RENT A CENTER 05/01/2010		09/28/2004	LEHMAN BROTHERS INC		5,295,750	5,075,000	110,198	4FE
76111X-LU-5	RFMSI 2004-S6 1A6 06/25/2034		07/23/2004	MERRILL LYNCH CAPITAL MARKETS		14,442,347	14,700,758	65,133	1FE
76111X-MG-5	RFMSI 2004-S6 3A6 06/25/2019		09/28/2004	MERRILL LYNCH CAPITAL MARKETS		7,996,536	8,118,311	32,699	1FE
767563-AA-7	RIPPLEWOOD PHOSPHOROUS LLC (HANCOCK MEZZ) 14.75% SR SUB NTS 01/20/2012		07/20/2004	DIRECT		933,310	933,310	0	4Z
768369-AB-6	RIVER ROCK ENTERTAINMENT 11/01/2011		07/13/2004	Various		932,875	850,000	17,076	4FE
786514-BM-0	SAFEWAY INC-C 08/15/2014		08/05/2004	SALOMON SMITH BARNEY		3,991,800	4,000,000	0	2FE
79377W-AM-0	SAKS INCORPORATED 12/01/2013		09/09/2004	Various		3,772,500	3,750,000	65,965	3FE
79604V-AK-1	SAMSONITE CORP-*R 06/01/2011		07/13/2004	Various		1,199,500	1,150,000	9,602	4FE
800907-AF-4	SANMINA-SCI CORP 01/15/2010		09/08/2004	Various		7,457,031	6,525,000	37,019	3FE
78387G-AM-5	SBC COMMUNICATIONS 06/15/2034		08/11/2004	GOLDMAN, SACHS & CO		14,962,350	15,000,000	0	1FE
806605-AE-1	SCHERING-PLOUGH 12/01/2013		08/05/2004	MERRILL LYNCH CAPITAL MARKETS		8,071,440	8,000,000	81,267	1FE
806605-AG-6	SCHERING-PLOUGH 12/01/2033		07/26/2004	BARCLAYS BANK		5,152,150	5,000,000	52,361	1FE
81721M-AA-7	SENIOR HOUSING TRUST 01/15/2012		08/18/2004	WARBURG DILLION READ LLC		832,500	750,000	6,828	3FE
83168L-AA-5	SHOME 2004-1, M1 07/25/2011		07/23/2004	BEAR STEARNS SECURITIES CORP		7,500,000	7,500,000	0	1FE
829226-AM-1	SINCLAIR BROADCAST GROUP 03/15/2012		07/27/2004	GOLDMAN, SACHS & CO		1,040,000	1,000,000	30,000	4
832248-AK-4	SMITHFIELD FOODS INC 08/01/2011		07/28/2004	J. P. MORGAN SECURITIES, INC		3,000,000	3,000,000	0	3FE
784635-AG-9	SPX CORPORATION 01/01/2013		08/02/2004	J. P. MORGAN SECURITIES, INC		2,066,625	2,025,000	13,719	3FE
995361-9B-0	STANDARD AERO HOLDINGS TERM B 08/24/2012		08/31/2004	J. P. MORGAN SECURITIES, INC		1,500,000	1,500,000	0	4FE
85375C-AK-7	STANDARD PACIFIC CORP 04/15/2012		07/07/2004	SALOMON SMITH BARNEY		1,760,000	1,600,000	35,767	4FE
85512Q-AA-2	STAR GAS PARTNER/FINANCE 02/15/2013		07/08/2004	WACHOVIA SECURITIES		1,700,000	1,600,000	68,333	4FE
85512Q-AC-8	STAR GAS PARTNERS/FINANCE 02/15/2013		07/13/2004	J. P. MORGAN SECURITIES, INC		538,750	500,000	21,497	4
85590A-AD-6	STARWOOD HOTELS RESORTS 05/01/2012		07/27/2004	Various		2,726,250	2,500,000	47,141	3FE
857555-AK-2	STATER BROTHERS HLDGS-C 06/15/2012		08/19/2004	Various		2,820,313	2,750,000	16,984	4FE
78481#-AC-4	STS HYDRO PAST DUE NTS, DUE 2023 03/30/2023		09/30/2004	Various		54,271	54,271	0	5
86472Q-AG-2	SUFFIELD CLO CLASS K COMBO NOTES 09/26/2014		07/01/2004	DIRECT		17,708,741	17,000,000	0	2FE
879369-B#-2	TELEFLEX INC 7.65% NOTES 09/15/2005		07/08/2004	VARIOUS		(150,000)	0	0	1
879369-A#-3	TELEFLEX INC. 11/15/2007		09/27/2004	VARIOUS		(57,923)	0	0	1
88033G-AZ-3	TENET HEALTHCARE CORP 07/01/2014		07/13/2004	MERRILL LYNCH CAPITAL MARKETS		520,000	500,000	3,840	4FE
880779-AS-2	TEREX CORP 01/15/2014		07/29/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES CORP		498,750	500,000	1,844	4FE
656559-BF-7	THL BUILDCO (NORTEK INC) 09/01/2014		08/12/2004	Various		3,005,625	3,000,000	0	4FE
892335-AK-6	TOYS R US 04/15/2013		07/28/2004	J. P. MORGAN SECURITIES, INC		1,027,500	1,000,000	23,406	3FE
892335-AH-3	TOYS R US-C 08/01/2011		07/13/2004	Various		2,533,188	2,475,000	85,871	3FE
89579K-A*-0	TRIAD HOSPITALS TERM B 09/30/2008		09/09/2004	Various		991,628	974,203	0	3
89655N-AA-8	TRL 2004-1 08/14/2027		08/10/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		6,000,000	6,000,000	0	1FE
02360F-AA-4	UNION ELECTRIC CO 10/01/2019		09/20/2004	LEHMAN BROTHERS INC		14,993,550	15,000,000	0	1FE
907818-CK-2	UNION PACIFIC CO 01/15/2011		07/27/2004	BANK OF AMERICA		11,982,740	11,000,000	30,479	2FE
907818-CU-0	UNION PACIFIC CORP 05/01/2034		08/18/2004	SALOMON SMITH BARNEY		18,180,720	18,000,000	340,625	2FE
90783Q-AA-4	UNION PACIFIC CORP 09/30/2014		09/28/2004	SALOMON SMITH BARNEY		7,000,000	7,000,000	0	2FE
97181#-KG-7	UNION PACIFIC EQUIP. NTS. SER. A, 2004-G 03/29/2024		07/01/2004	BANK OF AMERICA		2,361,985	2,361,985	0	1Z
909214-BH-0	UNISYS CORP 03/15/2010		09/08/2004	Various		7,028,563	6,800,000	202,698	3FE
90338W-AD-5	US ONCOLOGY INC 08/15/2012		08/04/2004	Various		1,889,063	1,875,000	0	4FE
90338W-AF-0	US ONCOLOGY INC 08/15/2014		08/04/2004	SALOMON SMITH BARNEY		1,125,000	1,125,000	0	4FE
991926-9C-2	VANGUARD HEALTH SYSTEMS TERM B (9/04) 09/23/2011		09/30/2004	BANK OF AMERICA		1,000,000	1,000,000	0	4FE
92276M-AD-7	VENTAS REALTY LP/CAP CRP 05/01/2012		09/14/2004	Various		2,649,700	2,355,000	67,383	3FE
929043-AB-3	VORNADO REALTY L.P. 08/15/2009		08/11/2004	SALOMON SMITH BARNEY		3,492,895	3,500,000	0	2FE
995362-9B-8	WALLACE THEATER (HOLLYWOOD) 1ST LIEN TERM 07/31/2009		08/19/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		2,528,125	2,500,000	0	4FE
93933W-AB-2	WASHINGTON MUTUAL BK FA-C 08/15/2014		09/16/2004	DEUTSCHE BANK SECURITIES		12,436,920	12,000,000	90,400	1FE
942683-AC-7	WATSON PHARMACEUTICALS-C 03/15/2023		08/09/2004	SG COWEN SECURITIES CORP		483,600	500,000	3,573	2FE
949746-FR-7	WELLS FARGO & CO 03/23/2007		09/01/2004	J. P. MORGAN SECURITIES, INC		15,010,590	15,000,000	51,280	1FE
949746-JE-2	WELLS FARGO COMPANY 09/15/2016		09/07/2004	SALOMON SMITH BARNEY		44,765,100	45,000,000	0	1FE
94980G-BC-4	WFHET 2004-2 AII, 1B 02/25/2014		09/22/2004	BANK OF AMERICA		14,000,000	14,000,000	0	1FE
949757-AG-3	WFMBS 2004-6 A7 06/25/2034		07/23/2004	LEHMAN BROTHERS INC		7,860,000	8,000,000	33,000	1FE
981464-AX-8	WFNMT 2004-B, B 07/15/2010		09/14/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		6,000,000	6,000,000	0	1FE
87236@-BW-0	WORDWAVE ADD ON-(TCW II) 10/29/2009		06/30/2004	SCHEDULED REDEMPTION		1,284	1,284	0	4
984121-BM-4	XEROX CORPORATION 06/15/2013		07/14/2004	J. P. MORGAN SECURITIES, INC		518,750	500,000	3,601	3FE
984121-BN-2	XEROX CORPORATION 08/15/2011		08/05/2004	SALOMON SMITH BARNEY		1,900,000	1,900,000	0	3FE
991998-9B-3	AAT COMMUNICATIONS CORP. TERM B 01/16/2012		07/21/2004	TORONTO DOMINION SECURITIES (USA) INC		1,000,000	1,000,000	0	4FE
00437#-AA-7	ACCUBUILT (HANCOCK MEZZ) 15% SR SUB NTS 05/17/2012		08/01/2004	SCHEDULED REDEMPTION		11,226	11,226	0	5Z
995201-9B-8	ALION SCIENCE AND TECH CORP TERM LOAN 08/02/2009		08/12/2004	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	0	4FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
017363-9B-0	ALLEGHENY ENERGY SUPPLY TERM B 03/08/2011		08/25/2004	Various		4,062,325	3,990,000	0	4FE
01958X-C@-4	ALLIED WASTE NA, INC. TERM LOAN 01/15/2010		09/03/2004	MORGAN STANLEY DEAN WITTER		657,150	650,000	0	3
03350#-AD-8	ANDERSEN CORP. SER 2004-A, TR. B SR NTS 05/15/2016		07/01/2004	BANK OF AMERICA		17,000,000	17,000,000	0	1Z
991642-9B-7	ANTEON INTL CORP. TERM LOAN 12/31/2010		08/03/2004	BANK OF AMERICA		2,030,000	0	0	3FE
04578*-AC-8	ASSOCIATED PRESS FLOAT. RATE SR NTS, DUE 2012 07/16/2012		07/01/2004	J. P. MORGAN SECURITIES, INC.		25,000,000	25,000,000	0	2Z
991570-9B-0	BERRY PLASTICS TERM LOAN (8/04) 07/22/2010		08/23/2004	J. P. MORGAN SECURITIES, INC.		2,832,554	2,832,554	0	4FE
08623#-AB-2	BERWIND PHARMACEUTICAL SVS FLOAT. RATE SER B 09/22/2014		08/20/2004	BANK OF AMERICA		7,000,000	7,000,000	0	3Z
09377*-AR-7	BLOOMBERG L.P. 5.68% UNSEC. SR NTS 05/15/2007		09/21/2004	VARIOUS		(25,000)	0	0	1
05555#-AC-8	BOB EVANS FARMS INC SR UNSEC NTS SER. C 07/28/2014		07/08/2004	NATIONAL CITY BANK		13,000,000	13,000,000	0	2Z
991882-9B-9	BOYD GAMING CORP (US) TERM LOAN 06/30/2011		07/08/2004	BANK OF AMERICA		9,020,000	9,000,000	0	3FE
995501-9B-1	BREEZE INDUSTRIAL PRODUCTS 1ST LIEN TERM A 09/15/2009		08/31/2004	ANTARES CAPITAL CORPORATION		900,000	900,000	0	4Z
995501-9C-9	BREEZE INDUSTRIAL PRODUCTS 1ST LIEN TERM B 09/15/2011		08/31/2004	ANTARES CAPITAL CORPORATION		1,100,000	1,100,000	0	4Z
995501-9D-7	BREEZE INDUSTRIAL PRODUCTS 2ND LIEN TERM C 03/15/2012		08/31/2004	ANTARES CAPITAL CORPORATION		1,000,000	1,000,000	0	4Z
115236-A*-2	BROWN & BROWN INC, SER. A SR NTS 09/15/2011		07/01/2004	SUNTRUST CAPITAL MARKETS		20,000,000	20,000,000	0	2Z
991638-9B-5	BUHRMANN US INC TERM B-1 12/31/2010		07/13/2004	Various		9,139,894	9,095,000	0	3FE
992916-9A-6	BUHRMANN US INC TERM B-1 12/31/2010		07/01/2004	Various		(7,139,894)	(7,082,250)	0	3FE
991990-9B-0	BWAY CORP. B TERM LOAN 06/30/2011		07/15/2004	DEUTSCHE BANK SECURITIES		1,000,000	1,000,000	0	4FE
12489L-9B-6	CB RICHARD ELLIS NEW TERM LOAN (6/04) 03/31/2010		07/06/2004	CREDIT SUISSE FIRST BOSTON		1,884,515	1,870,486	0	4FE
991919-9B-9	CENTURY GAMING TERM LOAN 06/29/2009		07/13/2004	Various		2,475,000	2,500,000	0	4Z
995044-9B-2	CERADYNE INC TERM LOAN 08/18/2011		08/24/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,500,000	1,500,000	0	3FE
90217#-AA-4	CHARLES SCHWAB/FIRST STATE INVESTORS 229 LLC LSE-BACKED PASS-THRU TR. CERT. 06/10/2024		07/09/2004	BANK OF AMERICA		16,000,000	16,000,000	0	1Z
991690-9B-6	CITATION CORP TERM B 12/01/2007		07/01/2004	SCHEDULED REDEMPTION		15,191	15,191	0	4FE
94978#-CC-9	COCA-COLA ENT. INC. LEASE-BACKED NTS DUE 2025 06/10/2024		07/01/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		5,336,198	5,336,198	0	1Z
991989-9B-2	COINSTAR, INC. TERM LOAN 07/07/2011		07/12/2004	J. P. MORGAN SECURITIES, INC.		1,500,000	1,500,000	0	3FE
995042-9B-6	COLETO CREEK TERM B ADVANCE 06/30/2011		08/04/2004	Various		500,000	500,000	0	3FE
995042-9C-4	COLETO CREEK TERM C ADVANCE 06/30/2012		08/04/2004	Various		500,000	500,000	0	3FE
995481-9B-6	COMMUNITY HEALTH SYSTEMS TERM LOAN (8/04) 08/19/2011		08/25/2004	J. P. MORGAN SECURITIES, INC.		15,000,000	15,000,000	0	3FE
991942-9B-1	CONSOL ENERGY INC. SYNTH LC 06/30/2010		08/16/2004	CITICORP SECURITIES		2,040,000	2,000,000	0	3FE
22825@-9B-3	CROWN AMERICAS TERM LOAN B (9/04) 09/01/2011		09/16/2004	CITICORP SECURITIES		2,099,015	2,099,015	0	3FE
231082-9C-4	CUMULUS MEDIA TERM A1 03/28/2009		07/20/2004	J. P. MORGAN SECURITIES, INC.		1,000,000	1,000,000	0	4FE
231082-9D-2	CUMULUS MEDIA TERM E 03/28/2010		07/20/2004	J. P. MORGAN SECURITIES, INC.		2,100,000	2,100,000	0	4FE
23918K-9B-6	DAVITA TERM C 06/30/2010		09/09/2004	CREDIT SUISSE FIRST BOSTON		4,000,000	4,000,000	0	3FE
48203@-AB-8	DOMINION RESOURCES/JUNIPER CAP. SER. B 08/15/2013		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		4,600,000	4,600,000	0	2
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B 06/30/2010		08/03/2004	DEUTSCHE BANK SECURITIES		1,021,258	1,001,629	0	3
995642-9B-3	DONNELLEY (R.H.) TERM B (9/04) 06/30/2011		09/10/2004	J. P. MORGAN SECURITIES, INC.		14,000,000	14,000,000	0	3FE
995581-9B-3	ENERSYS CAPITAL INC. NEW TERM LOAN 03/17/2011		08/31/2004	BANK OF AMERICA		2,650,000	2,650,000	0	3FE
29385*-9B-2	ENTRAVISION COMM. CORP. TERM B 02/24/2012		09/09/2004	GOLDMAN, SACHS & CO		1,000,000	1,000,000	0	4FE
89838@-AD-1	ESTATE OF JAMES CAMPBELL FLOAT. RATE 09/30/2011		07/30/2004	J. P. MORGAN SECURITIES, INC.		15,000,000	15,000,000	0	1Z
991633-9C-4	FISHER SCIENTIFIC INTL TERM B (8/04) 08/02/2011		08/09/2004	BANK OF AMERICA		5,015,000	5,000,000	0	3FE
34354#-AA-5	FLOWSERVE CORP TERM C 06/30/2009		08/27/2004	Various		4,778,434	7,846,762	0	3
991782-9B-1	FREEDOM COMM. TERM B 05/18/2012		08/02/2004	J. P. MORGAN SECURITIES, INC.		2,035,000	2,000,000	0	3FE
94978#-BZ-9	GENERAL ELECTRIC CTL PASS-THRU CERTS. 06/10/2030		07/01/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		26,753,821	26,753,821	0	1Z
995221-9B-6	GLEASON CORP. US TERM LOAN 07/31/2011		08/02/2004	DRESDNER KLEINWORT WASSERSTEIN		1,750,000	1,750,000	0	3FE
991634-9C-2	GULFTERRA ENERGY PARTNERS TERM LOAN B-2 10/11/2007		09/23/2004	Various		4,000,000	4,000,000	0	3FE
42342#-9B-3	HELM FINANCIAL CORP. (NEW) TERM B (7/04) 07/02/2010		07/16/2004	CREDIT SUISSE FIRST BOSTON		5,000,000	5,000,000	0	4Z
42342#-9C-1	HELM FINANCIAL CORP. (NEW) TERM C (7/04) 12/31/2010		07/16/2004	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	0	4Z
995265-9B-3	HERALD MEDIA INC 1ST LIEN TERM LOAN 07/22/2011		07/30/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,500,000	1,500,000	0	4FE
995001-9B-2	HUNTSMAN INTL TERM B DOLLAR LOAN (7/04) 12/31/2010		07/20/2004	DEUTSCHE BANK SECURITIES		7,000,000	7,000,000	0	4FE
995081-9B-4	INTERTAPE POLYMER GROUP INC. TERM B 07/28/2011		09/03/2004	CITICORP SECURITIES		1,000,000	1,000,000	0	4FE
462846-9C-2	IRON MOUNTAIN TERM C (7/04) 04/02/2011		08/31/2004	Various		1,250,000	1,250,000	0	4FE
94978#-CA-3	J.M. HUBER CORP LEVERAGED LSE, TR. 2004-AMSOUTH 01/02/2020		07/01/2004	CITICORP SECURITIES		3,650,745	3,650,745	0	2Z
94978#-CB-1	J.M. HUBER CORP. LEVERAGED LSE, TR. 2004-KEY 01/02/2020		07/01/2004	CITICORP SECURITIES		3,653,685	3,653,685	0	2Z
995281-9B-0	JOURNAL REGISTER CO. TERM B 08/12/2012		08/23/2004	J. P. MORGAN SECURITIES, INC.		3,000,000	3,000,000	0	3FE
991889-9B-4	JUNO LIGHTING 1ST LIEN TERM LOAN 11/21/2010		07/06/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		1,000,000	1,000,000	0	4FE
995181-9B-2	KRANSON INDUSTRIES INC. TERM LOAN 07/30/2011		09/10/2004	UNION BANK OF SWITZERLAND		3,022,500	3,000,000	0	4Z
50312#-AB-0	LA GRANGE ACQUISITION TERM LOAN 01/18/2008		07/01/2004	BANK OF AMERICA		4,035,000	4,000,000	0	4FE
995322-9B-2	LOEWS CINEPLEX TERM LOAN 07/30/2011		09/07/2004	Various		2,000,000	2,000,000	0	4FE
55607#-AB-3	MACQUARIE DISTRICT ENERGY 6.4% SR SECD NTS 12/31/2023		09/24/2004	ABN AMRO SECURITIES (USA) INC.		8,333,333	8,333,333	0	2FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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55607#-AA-5	MACQUARIE DISTRICT ENERGY 6.82% SR SECD NTS 12/31/2023		07/07/2004	ABN AMRO SECURITIES (USA) INC		31,666,670	31,666,670	0	1Z
995881-9C-5	MAXON CORP (HANCOCK MEZZ) 12% SR SUB NTS 09/30/2012		09/16/2004	DIRECT		1,092,788	1,092,788	0	4Z
59173@-AD-7	MGM STUDIOS TERM LOAN B (4/04) 04/26/2011		07/06/2004	BANK OF AMERICA		2,010,000	2,000,000	0	4FE
61830#-9B-2	MORRIS PUBLISHING GROUP TERM C (7/04) 03/31/2011		07/30/2004	Various		6,044,688	6,000,000	0	3FE
628852-9B-3	NCI BUILDING SYSTEMS TERM B (6/04) 06/18/2010		08/31/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		6,522,500	6,500,000	0	3FE
995941-9B-9	OPBIZ, LLC TERM LOAN A (8/04) 08/31/2010		08/31/2004	EXCHANGE		1,786,804	1,846,826	0	4Z
995941-9C-7	OPBIZ, LLC TERM LOAN B (8/04) 08/31/2010		08/31/2004	EXCHANGE		0	4,138	0	4Z
995141-9B-6	PANAMSAT CORP TERM B (8/04) 08/20/2011		09/02/2004	CITICORP SECURITIES		5,000,000	5,000,000	0	4FE
72129#-9B-9	PIKE ELECTRIC TERM LOAN B 07/01/2012		07/19/2004	Various		6,041,928	5,966,250	0	3Z
991780-9B-5	PLAINS RESOURCES, INC. (F/K/A VULCAN ENERGY) TERM B 07/23/2010		07/30/2004	FLEET SECURITIES		1,000,000	1,000,000	0	3FE
991846-9B-4	PRESTIGE BRANDS TERM B 04/06/2011		07/15/2004	CITICORP SECURITIES		1,008,722	997,500	0	4FE
991983-9B-5	QWEST CORP TERM LOAN A 06/30/2007		07/01/2004	DEUTSCHE BANK SECURITIES		3,105,000	3,000,000	0	3FE
995502-9B-9	RAINBOW NATIONAL SVCS. TERM B 03/31/2012		08/27/2004	J. P. MORGAN SECURITIES, INC		3,045,000	3,045,000	0	4FE
88708*-AC-4	RAYONIER/TIMBER NOTE HOLDINGS LLC 12/31/2011		07/01/2004	BANK OF AMERICA		11,431,800	10,000,000	20,111	2
995241-9B-4	REFCO GROUP LTD. LLC TERM LOAN 08/05/2011		08/12/2004	BANK OF AMERICA		6,000,000	6,000,000	0	4FE
76009N-9B-8	RENT-A-CENTER TERM LOAN (7/04) 06/30/2010		07/29/2004	J. P. MORGAN SECURITIES, INC.		2,513,750	2,500,000	0	3FE
767754-9B-2	RITE AID CORP TERM LOAN (9/04) 09/22/2009		09/27/2004	CITICORP SECURITIES		1,000,000	1,000,000	0	3Z
991001-9B-6	ROCKWOOD SPECIALTIES GRP TERM B 07/30/2012		08/09/2004	CREDIT SUISSE FIRST BOSTON		7,000,000	7,000,000	0	4FE
810186-9C-2	SCOTTS CO. TERM B (8/04) 09/30/2010		08/26/2004	J. P. MORGAN SECURITIES, INC		750,000	750,000	0	3FE
82705*-AA-4	SILGAN TERM B 11/30/2008		07/29/2004	DEUTSCHE BANK SECURITIES		4,530,000	4,500,000	0	4
995041-9B-8	SKILLED HEALTHCARE GROUP 1ST LIEN 07/31/2010		08/09/2004	CREDIT SUISSE FIRST BOSTON		4,045,000	4,000,000	0	4FE
784635-9B-2	SPX CORP TERM B-1 (02/04) 09/30/2009		09/10/2004	MORGAN STANLEY DEAN WITTER		1,376,355	1,359,363	0	3FE
879369-C#-1	TELEFLEX INC. SER. 2004-1 TRANCHE B SR NTS 07/08/2014		07/01/2004	BANK OF AMERICA		15,000,000	15,000,000	0	1
991667-9B-4	TENNECO AUTOMOTIVE INC TERM B 12/12/2010		08/30/2004	CREDIT SUISSE FIRST BOSTON		985,207	1,006,253	0	4FE
991667-9C-2	TENNECO AUTOMOTIVE INC TERM B-1 (FUNDED L/C) 12/12/2010		08/30/2004	CREDIT SUISSE FIRST BOSTON		1,012,380	993,747	0	4FE
881609-A@-0	TESORO PETROLEUM TERM LOAN 04/15/2008		08/18/2004	BEAR STEARNS SECURITIES CORP		2,039,188	1,975,000	0	3FE
91756*-AA-3	UTAH STATE RETIREMENT INV. FUND SER. A, DUE 2011 07/01/2011		07/01/2004	BANK ONE CAPTIAL MARKETS		20,000,000	20,000,000	0	1Z
991999-9B-1	VERIFONE, INC. FIRST LIEN TERM B LOAN 06/30/2011		08/03/2004	BANK OF AMERICA		2,015,000	2,000,000	0	4FE
991813-9B-4	VWR INTERNATIONAL TRANCHE B USD TERM LOAN 04/07/2011		09/15/2004	MORGAN STANLEY DEAN WITTER		462,701	457,667	0	4FE
991840-9C-5	WESTERN WIRELESS CORP TERM B 05/31/2011		07/28/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		3,052,500	3,000,000	0	4FE
98212#-AA-2	WORTHINGTON PRECISION METALS (HANCOCK MEZZ) 15% DUE 2009 03/31/2009		07/01/2004	SCHEDULED REDEMPTION		7,985	7,985	0	4Z
Total UNITED STATES						2,028,714,020	2,020,534,543	8,710,824	XXX
Canada									
097751-AH-4	BOMBARDIER INC-C 05/01/2014	C	08/17/2004	GOLDMAN, SACHS & CO		13,323,615	15,500,000	278,250	2FE
136375-BL-5	CANADIAN NAT'L RAILWAYS 08/01/2034	C	09/15/2004	Various		48,273,590	47,000,000	325,000	2FE
15101Q-AB-4	CELESTICA INC 07/01/2011	C	08/20/2004	Various		2,433,750	2,350,000	28,153	4FE
292505-AD-6	ENCANA CORP 08/15/2034	C	07/28/2004	LEHMAN BROTHERS INC		14,868,450	15,000,000	0	1FE
453258-AT-2	INCO LTD-C 03/14/2023	C	08/02/2004	Various		1,202,050	1,000,000	3,806	2FE
991101-9B-4	JEAN COUTU GROUP TERM B 07/30/2011	C	08/16/2004	DEUTSCHE BANK SECURITIES		9,067,500	9,000,000	0	4FE
C4929#-AC-7	KEYSPAN ENERGY CANADA SER A SR SECD NTS 10/01/2009	C	09/14/2004	RBC DOMINION SECURITIES		5,000,000	5,000,000	0	2Z
656569-AA-8	NORTEL NETWORKS LTD-C 02/15/2006	C	07/27/2004	Various		1,503,750	1,500,000	40,918	4FE
66977W-AF-6	NOVA CHEMICALS LTD 01/15/2012	C	07/13/2004	GOLDMAN, SACHS & CO		500,000	500,000	90	3
669936-AA-4	NOVA CHEMICALS MTN 04/01/2009	C	08/17/2004	SALOMON SMITH BARNEY		1,062,500	1,000,000	28,572	3FE
C7196#-AL-6	PARMALAT DAIRY & BAKERY MAKE-WHOLE NTS CL. A1 07/09/2010	C	07/09/2004	DIRECT		447,148	629,786	0	5Z
C7196#-AM-4	PARMALAT DAIRY & BAKERY MAKE-WHOLE NTS CL. A2 07/09/2012	C	07/09/2004	DIRECT		390,467	629,786	0	5Z
77509N-AH-6	ROGERS CABLE INC-C 06/15/2013	C	08/25/2004	Various		4,627,125	4,775,000	59,744	3FE
77531Q-AD-0	ROGERS WIRELESS INC 03/01/2014	C	08/19/2004	Various		1,417,500	1,500,000	42,146	3FE
82028K-AH-4	SHAW COMMUNICATIONS INC-C 12/15/2011	C	08/17/2004	Various		2,637,500	2,500,000	25,200	3FE
C9045#-AC-5	UNIBOARD CANADA INC. SR NT 03/15/2005	C	09/22/2004	VARIOUS		(40,000)	0	0	6*
Total CANADA						106,714,945	107,884,572	831,879	XXX
Other Countries									
02342T-AC-3	AMDOCS LIMITED 03/15/2024	F	09/08/2004	SALOMON SMITH BARNEY		448,350	500,000	1,306	2FE
G07672-AB-7	BANK OF IRELAND PERP 12/29/2049	F	07/01/2004	DIRECT		4,155,299	4,000,000	0	
38405T-AB-3	BCARD 5, B 07/15/2011	F	09/07/2004	MORGAN STANLEY DEAN WITTER		39,947	40,000	51	1FE
991941-9B-3	BCP CAYLUX (CELANESE) TERM B 04/06/2011	F	07/08/2004	DEUTSCHE BANK SECURITIES		296,240	296,240	0	4FE

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
01403*-AB-9	BLUESCOPE STEEL (FINANCE) LTD SER. B SR GTD NTS 07/01/2014	F	07/01/2004	ABN AMRO SECURITIES (USA) INC		16,000,000	16,000,000	0	2Z
G1108#-AA-6	BRITISH LAND COMPANY PLC SR NTS 01/30/2007	F	08/03/2004	VARIOUS		(48,000)	0	0	2
111021-AD-3	BRITISH TELECOM PLC 12/15/2010	F	09/28/2004	MERRILL LYNCH CAPITAL MARKETS		3,637,320	3,000,000	73,979	1FE
991837-9C-1	CARIBBEAN RESTAURANTS, LLC TERM B 06/30/2009	F	07/06/2004	CREDIT SUISSE FIRST BOSTON		2,000,000	2,000,000	0	4FE
991672-9B-4	COLGATE MEDICAL LTD (ORTHOFIX) TERM B 12/30/2008	F	09/08/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLINA		3,843,875	3,800,000	0	3FE
G2044@-AR-6	COMPASS GROUP PLC SER. C SR NTS 09/17/2006	F	08/30/2004	VARIOUS		316,734	0	0	2
N2272#-AA-6	CORIO N.V. SER. A GTD SR NTS 08/24/2011	F	07/02/2004	GREENWICH NATWEST		20,000,000	20,000,000	0	1Z
22541L-AB-9	CREDIT SUISSE FB USA INC 11/15/2011	F	08/31/2004	WARBURG DILLION READ LLC		5,469,800	5,000,000	91,875	1FE
12626P-AF-0	CRH AMERICA INC 10/15/2033	F	09/17/2004	BARCLAYS BANK		8,034,300	7,500,000	209,333	2FE
233048-AA-5	DBS BANK LTD/SINGAPORE-C 11/15/2019	F	09/23/2004	MORGAN STANLEY DEAN WITTER		24,925,000	25,000,000	0	1FE
302154-AK-5	EXPORT-IMPORT BK KOREA 08/12/2009	F	08/13/2004	Various		6,592,038	6,600,000	2,700	1FE
P4739#-AA-7	GIRSA, SA DE CV/IFC TERM B LOAN 09/15/2009	F	09/08/2004	VARIOUS		(16,696)	0	0	4
40503#-AA-2	HAGEMEYER NORTH AMERICA SER. B GTD NTS 02/05/2007	F	08/26/2004	VARIOUS		(32,115)	0	0	5
N4345#-AA-5	IBERDROLA INT'L BV GTD SER A SR NTS 08/19/2011	F	07/01/2004	ABN AMRO SECURITIES (USA) INC		15,000,000	15,000,000	0	1Z
N4345#-AC-1	IBERDROLA INT'L BV GTD SER. C SR NTS 08/19/2016	F	07/01/2004	ABN AMRO SECURITIES (USA) INC		8,000,000	8,000,000	0	1
Q4877#-AB-6	ILUKA RESOURCES 5.25% SER B SR NTS 06/12/2013	F	07/08/2004	BANK OF AMERICA		3,752,190	3,900,000	18,769	2
44977X-AA-2	ING BANK MEDIUM TERM NOTE 07/15/2009	F	07/08/1999	TRANSFER		10,000,000	10,000,000	9,350	1
N4577#-AB-2	INTERNATIONAL ENDESA B.V. SER. B SR NTS 09/09/2012	F	07/07/2004	BANK OF AMERICA		12,500,000	12,500,000	0	1Z
G5079#-AA-2	JARVIS SENIOR NOTES DUE 2007 03/28/2007	F	08/12/2004	VARIOUS		(9,978)	0	0	2
L9385#-AB-5	MERLONI ARISTON INT'L SER B GTD SR NTS. 09/17/2011	F	07/01/2004	BARCLAYS BANK		15,000,000	15,000,000	0	2Z
G60956-AA-0	MIDLAND BK LTD PERP 06/29/2049	F	07/01/2004	DIRECT		4,000,574	4,000,000	0	1
71419N-AC-9	PERMA 5, 1C 06/10/2042	F	07/16/2004	WARBURG DILLION READ LLC		6,000,000	6,000,000	0	2FE
71419N-AF-2	PERMA 5, 2C 06/10/2042	F	07/16/2004	WARBURG DILLION READ LLC		5,000,000	5,000,000	0	2FE
74927Q-AA-5	RBS CAPITAL TRUST III 09/29/2049	F	08/17/2004	LEHMAN BROTHERS INC		15,000,000	15,000,000	0	1FE
81180R-AB-8	SEAGATE TECH HDD HOLDING 05/15/2009	F	09/08/2004	Various		3,662,500	3,500,000	61,333	3FE
Q8530#-AD-2	SMORGON STEEL GROUP LTD. SER. D SR NTS 07/30/2011	F	07/01/2004	GREENWICH NATWEST		13,000,000	13,000,000	0	2Z
48244*-AA-3	TATE & LYLE (A.E. STALEY) SECD NTS, 2004A LLT 01/15/2021	F	07/01/2004	BANK ONE CAPTIAL MARKETS		5,196,603	5,196,603	0	2Z
87927V-AG-3	TELECOM ITALIA SPA 01/15/2010	F	09/28/2004	LEHMAN BROTHERS INC		398,928	400,000	0	2FE
87927V-AH-1	TELECOM ITALIA SPA 09/30/2014	F	09/28/2004	LEHMAN BROTHERS INC		17,937,180	18,000,000	0	2FE
88164R-AB-3	TEVA PHARMACEUT FIN BV-C 02/01/2024	F	09/20/2004	MORGAN STANLEY DEAN WITTER		987,500	1,000,000	361	2
902118-BF-4	TYCO INTL GROUP SA 01/15/2018	F	08/09/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		626,153	450,000	928	2FE
911271-AB-0	UNITED OVERSEAS BANK LTD 09/03/2019	F	09/30/2004	Various		33,356,454	33,186,000	114,611	1FE
91311Q-AE-5	UNITED UTILITIES 02/01/2019	F	09/29/2004	WARBURG DILLION READ LLC		14,929,200	15,000,000	141,094	2FE
C6573#-AC-1	VITOL/NORTH ATLANTIC REFINING SER B GTD SR NTS 08/12/2014	F	07/01/2004	J. P. MORGAN SECURITIES, INC		7,000,000	7,000,000	0	2Z
D8884#-AA-4	VOITH AG SER. A SR NTS, DUE 2014 08/17/2014	F	07/09/2004	DEUTSCHE BANK SECURITIES		40,000,000	40,000,000	0	2Z
94151#-AD-8	WATERFORD WEDGEWOOD FINANCE MAKE-WHOLE NOTE 11/18/2011	F	07/29/2004	DIRECT		0	856,270	0	3Z
94151#-AC-0	WATERFORD WEDGWOOD FINANCE SECD. SR NTS 11/18/2008	F	07/29/2004	VARIOUS		(171,805)	0	0	3
96122C-AA-2	WESTPAC CAPITAL TRST IV 03/31/2016	F	09/21/2004	J. P. MORGAN SECURITIES, INC		6,937,350	7,000,000	172,718	1FE
N9684*-AA-7	WURTH FINANCE INTL BV GTD SR NTS 09/23/2011	F	07/01/2004	DEUTSCHE BANK SECURITIES		5,000,000	5,000,000	0	1Z
98259@-AA-8	WURTH GROUP OF NORTH AMERICA GTD SR NTS 09/23/2011	F	07/01/2004	DEUTSCHE BANK SECURITIES		15,000,000	15,000,000	0	1Z
Total Other Countries						353,764,940	352,725,113	898,408	XXX
4599999 - Total - Bonds - Industrial, Misc.						2,489,193,905	2,481,144,228	10,441,111	XXX
6099997 - Total - Bonds - Part 3						3,620,460,804	3,873,823,917	13,365,167	XXX
6099999 - Total - Bonds						3,620,460,804	3,873,823,917	13,365,167	XXX
PREFERRED STOCKS INDUSTRIAL AND MISC. (UNAFFILIATED) United States									
20057R-30-8	COMMERCE CAPITAL TRST II		08/16/2004	Various	35,000.000	1,966,350	0.00	0	RP2LFE
460137-30-0	INTERNATIONAL PAPER,		08/31/2004	WARBURG DILLION READ LLC	10,000.000	498,750	0.00	0	RP3LFE
74257#-AA-9	PRO EQUITY TRUST		08/20/2004	PAY-IN-KIND BOND	578,759.790	578,760	0.00	0	RP1A
Total UNITED STATES						3,043,860	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.						3,043,860	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3						3,043,860	XXX	0	XXX
6599999 - Total - Preferred Stocks						3,043,860	XXX	0	XXX

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Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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COMMON STOCKS									
PUBLIC UTILITIES									
United States									
00130H-10-5	AES CORP		08/26/2004	Various	28,000.000	285,343		0	L
00209A-10-6	AT&T WIRELESS SERVICES INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,900.000	86,140		0	L
172474-10-8	CINERGY CORP		08/26/2004	Various	14,400.000	569,659		0	L
25746U-10-9	DOMINION RESOURCES, INC		09/29/2004	Various	1,500.000	97,443		0	L
281020-10-7	EDISON INTL		09/30/2004	Various	10,700.000	284,950		0	L
29364G-10-3	ENTERGY CORP		09/29/2004	Various	4,400.000	261,067		0	L
30161N-10-1	EXELON CORP		08/26/2004	Various	4,000.000	145,183		0	L
69331C-10-8	P G & E CORP		09/29/2004	Various	9,100.000	261,904		0	L
873168-10-8	TXU CORPORATION (HLDG)		09/29/2004	Various	1,700.000	73,750		0	L
969457-10-0	WILLIAMS COS., INC		09/29/2004	Various	16,400.000	197,849		0	L
Total UNITED STATES						2,263,288	XXX	0	XXX
6699999 - Total - Common Stocks - Public Utilities						2,263,288	XXX	0	XXX
BANKS, TRUST AND INSURANCE COMPANIES									
United States									
026874-10-7	AMERICAN INTERNATIONAL GROUP, INC		09/29/2004	MERRILL LYNCH, INC	15,900.000	1,089,118		0	L
032165-10-2	AMSOUTH BANCORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,100.000	54,496		0	L
060505-10-4	BANK OF AMERICA CORP		09/30/2004	Various	25,700.000	1,263,570		0	L
172967-10-1	CITIGROUP INC		09/29/2004	Various	35,300.000	1,588,093		0	L
200340-10-7	COMERICA, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	700.000	42,013		0	L
38141G-10-4	GOLDMAN SACHS		09/29/2004	Various	1,800.000	165,832		0	L
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		09/29/2004	Various	11,300.000	693,054		0	L
46625H-10-0	JPMORGAN CHASE & COMPANY		09/29/2004	Various	58,220.000	2,275,905		0	L
493267-10-8	KEYCORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,100.000	35,186		0	L
55262L-10-0	MBNA CORP		09/29/2004	Various	13,400.000	340,961		0	L
693475-10-5	PNC FINANCIAL SERVICES GROUP		09/29/2004	Various	4,000.000	214,152		0	L
844730-10-1	SOUTHTRUST CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,100.000	45,098		0	L
857477-10-3	STATE STREET CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,000.000	45,730		0	L
949746-10-1	WELLS FARGO & CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,200.000	70,489		0	L
Total UNITED STATES						7,923,696	XXX	0	XXX
6799999 - Total - Common Stocks - Banks, Trusts, Insurance						7,923,696	XXX	0	XXX
261934-10-3	DREYFUS MONEY MARKET		09/01/2004	DIRECT	6,075.850	6,076		0	L
464287-61-4	iSHARES TRUST RUSSELL 1000 GROWTH INDEX		09/29/2004	Various	14,800.000	661,828		0	L
464287-59-8	iSHARES TRUST RUSSELL 1000 VALUE INDEX F		08/26/2004	Various	17,600.000	1,030,961		0	L
464287-30-9	iSHARES TRUST S&P 500 BARRA GROWTH		09/30/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	12,400.000	668,743		0	L
816636-20-3	SEMI CONDUCTOR HOLDRs TRUST		09/13/2004	Various	35,400.000	1,092,619		0	L
89151E-10-9	TOTAL S.A. -SPONSORED ADR		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	77,044		0	L
922908-73-6	VANGUARD GROWTH VIPERs		09/30/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	7,100.000	335,770		0	L
INDUSTRIAL AND MISC. (UNAFFILIATED)									
United States									
88579Y-10-1	3M COMPANY		08/26/2004	Various	8,400.000	689,019		0	L
002824-10-0	ABBOTT LABORATORIES		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,600.000	107,378		0	L
00724F-10-1	ADOBE SYSTEMS INC		09/30/2004	Various	15,300.000	760,061		0	L
001084-10-2	AGCO CORP		07/16/2004	WARBURG DILLION READ LLC	16,500.000	317,179		0	L
013817-10-1	ALCOA INC		09/29/2004	Various	4,000.000	131,406		0	L
018490-10-2	ALLERGAN, INC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	5,800.000	431,833		0	L
023139-10-8	AMBAC FINANCIAL GROUP		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	4,500.000	352,281		0	L
025816-10-9	AMERICAN EXPRESS CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,100.000	105,429		0	L
03074K-10-0	AMERITRADE HLDG CORP		09/30/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	25,400.000	305,908		0	L
031162-10-0	AMGEN, INC		09/29/2004	Various	3,200.000	187,817		0	L
032654-10-5	ANALOG DEVICES, INC		09/30/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	20,600.000	797,986		0	L
03674B-10-4	ANTHEM INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,200.000	96,273		0	L
037411-10-5	APACHE CORP		09/29/2004	Various	6,800.000	314,557		0	L
038222-10-5	APPLIED MATERIALS, INC		07/02/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	8,500.000	157,851		0	L
039483-10-2	ARCHER-DANIELS-MIDLAND CO		09/30/2004	Various	36,200.000	606,200		0	L

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054303-10-2	AVON PRODUCTS, INC		09/29/2004	Various	19,300.000	824,933		0	L
071707-10-3	BAUSCH & LOMB, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	700.000	45,607		0	L
075896-10-0	BED BATH & BEYOND INC		09/30/2004	Various	19,500.000	731,333		0	L
079860-10-2	BELLSOUTH CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	47,111		0	L
086516-10-1	BEST BUY, INC		09/29/2004	Various	12,600.000	691,798		0	L
09062X-10-3	BIOGEN IDEC INC		09/29/2004	MERRILL LYNCH, INC	4,300.000	261,087		0	L
055482-10-3	BJ SERVICES CO		08/26/2004	Various	5,300.000	253,390		0	L
101137-10-7	BOSTON SCIENTIFIC CORP		09/29/2004	Various	10,700.000	421,053		0	L
143658-30-0	CARNIVAL CRUISE LINES		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	36,181		0	L
149123-10-1	CATERPILLAR, INC		09/29/2004	MERRILL LYNCH, INC	4,600.000	370,291		0	L
151313-10-3	CENDANT CORPORATION		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,600.000	35,022		0	L
166764-10-0	CHEVRONTEXACO CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	3,000.000	141,933		0	L
170040-10-9	CHIRON CORP		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	1,300.000	58,468		0	L
17275R-10-2	CISCO SYSTEMS, INC		09/29/2004	Various	15,200.000	292,119		0	L
177376-10-0	CITRIX SYSTEMS INC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	6,800.000	119,748		0	L
191216-10-0	COCA-COLA CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,000.000	178,224		0	L
20030N-10-1	COMCAST CORP CLASS A		09/29/2004	Various	3,100.000	88,047		0	L
20030N-20-0	COMCAST CORP. CLASS A SPECIAL		09/29/2004	MERRILL LYNCH, INC	7,300.000	203,363		0	L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		09/29/2004	Various	34,100.000	831,077		0	L
20825C-10-4	CONOCOPHILLIPS		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	8,000.000	653,462		0	L
81369Y-40-7	CONSUMBER DISCRETIONARY SECTOR SPDR		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,000.000	61,340		0	L
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,000.000	34,757		0	L
222862-10-4	COVENTRY HEALTH CARE INC		08/26/2004	Various	3,200.000	157,349		0	L
244199-10-5	DEERE & CO., INC		08/26/2004	Various	8,300.000	508,958		0	L
24702R-10-1	DELL INC		08/26/2004	Various	15,200.000	535,618		0	L
25179M-10-3	DEVON ENERGY CORP		09/29/2004	Various	2,900.000	200,543		0	L
254687-10-6	DISNEY (WALT) CO. (THE)		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,500.000	125,255		0	L
260543-10-3	DOW CHEMICAL CO		09/29/2004	Various	11,700.000	522,218		0	L
233326-10-7	DST SYSTEMS INC		09/30/2004	Various	2,600.000	115,368		0	L
263534-10-9	DU PONT (E.I.) DE NEMOURS & CO., INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,200.000	51,242		0	L
268648-10-2	E M C CORP		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	82,900.000	943,626		0	L
269246-10-4	E TRADE FINANCIAL CORPORATION		08/26/2004	Various	19,800.000	231,773		0	L
278642-10-3	EBAY INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	700.000	60,432		0	L
278865-10-0	ECOLAB, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	700.000	21,124		0	L
291011-10-4	EMERSON ELECTRIC CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,400.000	87,631		0	L
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	500.000	13,946		0	L
29476L-10-7	EQUITY RESIDENTIAL		08/26/2004	Various	1,200.000	37,177		0	L
518439-10-4	ESTEE LAUDER COMPANIES CL -A		09/29/2004	Various	8,600.000	395,273		0	L
302182-10-0	EXPRESS SCRIPTS		08/26/2004	Various	5,900.000	433,638		0	L
30231G-10-2	EXXON MOBIL CORPORATION		09/29/2004	Various	42,400.000	2,018,739		0	L
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,500.000	185,042		0	L
31410H-10-1	FEDERATED DEPARTMENT STORES		09/29/2004	Various	2,100.000	94,836		0	L
31428X-10-6	FEDEX CORPORATION		09/29/2004	Various	3,200.000	268,789		0	L
345838-10-6	FOREST LABORATORIES, INC		09/29/2004	Various	10,300.000	463,664		0	L
354613-10-1	FRANKLIN RESOURCES, INC		09/30/2004	Various	16,900.000	932,855		0	L
313400-30-1	FREDDIE MAC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	12,700.000	849,752		0	L
364760-10-8	GAP STORES, INC. (THE)		08/26/2004	Various	5,700.000	113,173		0	L
369604-10-3	GENERAL ELECTRIC CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	17,600.000	578,227		0	L
370334-10-4	GENERAL MILLS, INC		08/26/2004	Various	12,500.000	566,680		0	L
368710-40-6	GENETECH INC		09/29/2004	MERRILL LYNCH, INC	6,600.000	344,111		0	L
372917-10-4	GENZYME CORP		08/26/2004	Various	9,600.000	475,358		0	L
375558-10-3	GILEAD		09/30/2004	Various	3,400.000	142,815		0	L
375766-10-2	GILLETTE CO		09/30/2004	Various	38,200.000	1,595,873		0	L
401698-10-5	GUIDANT CORP		09/29/2004	Various	4,700.000	304,333		0	L
412822-10-8	HARLEY-DAVIDSON, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,100.000	129,194		0	L
428236-10-3	HEWLETT-PACKARD CO		09/29/2004	MERRILL LYNCH, INC	36,800.000	681,462		0	L
437076-10-2	HOME DEPOT, INC. (THE)		09/29/2004	Various	15,500.000	602,923		0	L
438516-10-6	HONEYWELL INTERNATIONAL INC		09/29/2004	Various	8,700.000	312,517		0	L
452308-10-9	ILLINOIS TOOL WORKS, INC		09/29/2004	Various	3,200.000	295,447		0	L
458140-10-0	INTEL CORP		09/29/2004	Various	9,500.000	206,138		0	L
459200-10-1	INTERNATIONAL BUSINESS MACHINE		09/30/2004	Various	14,900.000	1,261,752		0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator [a]
460146-10-3	INTERNATIONAL PAPER CO		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	33,236		0	L
46069S-10-9	INTERSIL CORP		07/07/2004	Various	5,500.000	102,757		0	L
461202-10-3	INTUIT INC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	5,300.000	236,904		0	L
464287-54-9	iSHARES GOLDMAN SACHS TECHNOLOGY INDEX FUND		09/13/2004	Various	21,000.000	860,725		0	L
450911-10-2	ITT INDUSTRIES, INC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	3,600.000	285,056		0	L
478160-10-4	JOHNSON & JOHNSON		09/29/2004	Various	11,800.000	679,149		0	L
494368-10-3	KIMBERLY-CLARK CORP		09/29/2004	MERRILL LYNCH, INC	6,800.000	442,326		0	L
482480-10-0	KLA-TENCOR CORP		07/13/2004	Various	2,300.000	104,049		0	L
49906#-12-4	KNIGHTS APPAREL NON-REDEEMABLE PREFERRED		07/30/2004	DIRECT	1,710.000	170,998		0	A
49906#-11-6	KNIGHTS APPAREL WARRANTS		07/30/2004	DIRECT	1,128.000	0		0	U
500255-10-4	KOHLS CORP		08/31/2004	WARBURG DILLION READ LLC	1,000.000	49,558		0	L
50075N-10-4	KRAFT FOODS INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	18,900.000	566,770		0	L
524908-10-0	LEHMAN BROTHERS HOLDING INC		09/29/2004	BERNSTEIN (SANFORD C.) & CO., INC. CANADA	7,400.000	593,182		0	L
532457-10-8	LILLY (ELI) & CO		09/29/2004	Various	2,100.000	131,809		0	L
532716-10-7	LIMITED BRAND INC		09/30/2004	Various	13,600.000	303,586		0	L
535678-10-6	LINEAR TECHNOLOGY CORP		09/30/2004	Various	21,400.000	782,961		0	L
548661-10-7	LOWE'S COS., INC		09/29/2004	Various	8,400.000	456,998		0	L
549463-10-7	LUCENT TECHNOLOGIES INC		09/29/2004	MERRILL LYNCH, INC	90,900.000	288,880		0	L
56418H-10-0	MANPOWER, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	900.000	37,834		0	L
571903-20-2	MARRIOTT INTERNATIONAL INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500.000	71,137		0	L
57772K-10-1	MAXIM INTEGRATED PRODUCTS		09/29/2004	MORGAN STANLEY DEAN WITTER	18,200.000	763,326		0	L
57774#-12-6	MAXON CORPORATION		09/30/2004	DIRECT	433,464.790	433,465		0	A
57774#-11-8	MAXON CORPORATION WARRANTS		09/30/2004	DIRECT	174,411.230	103,232		0	U
580135-10-1	MCDONALD'S CORP		09/29/2004	Various	3,700.000	101,639		0	L
580645-10-9	MCGRAW-HILL CO		09/29/2004	MORGAN STANLEY DEAN WITTER	2,600.000	205,013		0	L
58155Q-10-3	MCKESSON CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500.000	47,127		0	L
584699-10-2	MEDIMMUNE INC		09/29/2004	MORGAN STANLEY DEAN WITTER	3,700.000	87,398		0	L
585055-10-6	MEDTRONICS, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	40,969		0	L
58551A-10-8	MELLON FINANCIAL CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,600.000	46,811		0	L
589331-10-7	MERCK & CO., INC		09/29/2004	Various	10,600.000	477,841		0	L
589433-10-1	MEREDITH CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,400.000	233,956		0	L
590188-10-8	MERRILL LYNCH & CO., INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	41,487		0	L
59156R-10-8	METLIFE		08/26/2004	Various	14,400.000	504,079		0	L
594918-10-4	MICROSOFT CORP		08/26/2004	Various	31,700.000	882,856		0	L
61166W-10-1	MONSANTO COMPANY		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	900.000	32,939		0	L
617446-44-8	MORGAN STANLEY		09/29/2004	Various	14,300.000	709,345		0	L
620076-10-9	MOTOROLA, INC		09/29/2004	MORGAN STANLEY DEAN WITTER	36,000.000	633,276		0	L
631100-10-4	NASDAQ 100 INDEX TRACKING STOCK		08/26/2004	Various	42,700.000	1,500,440		0	L
63934E-10-8	NAVISTAR INTERNATIONAL CORP		08/26/2004	Various	5,400.000	199,557		0	L
67066G-10-4	NIVIDIA		07/16/2004	Various	15,800.000	254,693		0	L
655664-10-0	NORDSTROM, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	600.000	22,384		0	L
670008-10-1	NOVELLUS SYSTEM INC		07/01/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	1,700.000	51,687		0	L
995661-9B-3	NPPI HOLDINGS, INC. (NORWOOD PROMOTIONAL		08/17/2004	EXCHANGE	13,623.000	0		0	U
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/29/2004	Various	1,800.000	94,715		0	L
681904-10-8	OMNICARE INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	800.000	23,220		0	L
681919-10-6	OMNICOM GROUP, INC		09/30/2004	Various	3,800.000	277,666		0	L
713448-10-8	PEPSICO, INC		08/26/2004	Various	7,000.000	356,385		0	L
717081-10-3	PFIZER, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	11,600.000	375,183		0	L
717265-10-2	PHELPS DODGE CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	600.000	49,225		0	L
74005P-10-4	PRAXAIR INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,100.000	86,774		0	L
74251V-10-2	PRINCIPAL FINANCIAL GROUP INC		09/29/2004	MERRILL LYNCH, INC	8,100.000	295,958		0	L
742718-10-9	PROCTER & GAMBLE CO		09/29/2004	Various	30,100.000	1,642,619		0	L
743410-10-2	PROLOGIS		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	200.000	7,155		0	L
744320-10-2	PRUDENTIAL FINANCIAL INC		09/29/2004	Various	2,600.000	120,393		0	L
747525-10-3	QUALCOM		09/29/2004	MORGAN STANLEY DEAN WITTER	22,600.000	881,197		0	L
74834L-10-0	QUEST DIAGNOSTICS INC		08/26/2004	Various	2,800.000	235,882		0	L
7591EP-10-0	REGIONS FINANCIAL CORP		09/30/2004	MORGAN STANLEY DEAN WITTER	13,400.000	443,408		0	L
760759-10-0	REPUBLIC SERVICE INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,200.000	33,847		0	L
595635-10-3	S&P 400 MIDCAP SPDR		08/26/2004	Various	14,100.000	1,520,297		0	L
786514-20-8	SAFEWAY INC		09/29/2004	MORGAN STANLEY DEAN WITTER	15,100.000	293,106		0	L
78387G-10-3	SBC COMMUNICATIONS INC		09/29/2004	Various	37,400.000	967,126		0	L
806857-10-8	SCHLUMBERGER, LTD		09/29/2004	Various	8,600.000	573,647		0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
808513-10-5	SCHWAB CHARLES CORP NEW		08/26/2004	Various	38,500.000	387,210		0	L
464287-72-1	SHARES TRUST DOW JONES US TECH SECTOR		09/13/2004	Various	20,200.000	867,545		0	L
828806-10-9	SIMON PROPERTY GROUP INC		08/26/2004	Various	1,600.000	86,314		0	L
83211O-10-0	SMITH INTERNATIONAL, INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	500.000	28,469		0	L
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		09/22/2004	Various	44,200.000	4,919,906		0	L
852061-10-0	SPRINT CORP		09/29/2004	Various	18,200.000	367,264		0	L
790849-10-3	ST JUDE MEDICAL, INC		09/30/2004	Various	10,200.000	770,657		0	L
855030-10-2	STAPLES		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,500.000	44,146		0	L
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		08/26/2004	Various	5,300.000	234,512		0	L
784768-60-8	STI SMALL CAP EQUITY FUND VARIABLE TRUST SHARES		07/01/2004	DIVIDEND REINVESTMENT PLAN	866.900	13,593		0	A
871607-10-7	SYNOPSYS INC		07/02/2004	MORGAN STANLEY DEAN WITTER	3,000.000	83,723		0	L
74144T-10-8	T ROWE PRICE GROUP		09/29/2004	MORGAN STANLEY DEAN WITTER	5,800.000	294,066		0	L
87612E-10-6	TARGET CORP		09/29/2004	Various	6,300.000	286,061		0	L
882508-10-4	TEXAS INSTRUMENTS, INC		09/29/2004	MORGAN STANLEY DEAN WITTER	52,400.000	1,121,412		0	L
887317-10-5	TIME WARNER INC		09/29/2004	Various	53,000.000	878,999		0	L
902124-10-6	TYCO INTERNATIONAL LTD		09/29/2004	Various	8,300.000	265,670		0	L
913017-10-9	UNITED TECHNOLOGIES CORP		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,400.000	494,184		0	L
91324P-10-2	UNITEDHEALTH GROUP INC		09/29/2004	MORGAN STANLEY DEAN WITTER	15,500.000	1,119,426		0	L
911905-50-3	US AIRWAYS GROUP INC, CLASS A		08/23/2004	Various	10,821.000	0		0	L
92343V-10-4	VERIZON COMMUNICATIONS		09/29/2004	Various	10,000.000	394,678		0	L
925524-30-8	VIACOM - CLASS B		09/29/2004	Various	11,800.000	390,797		0	L
931422-10-9	WALGREEN CO		09/29/2004	Various	8,300.000	303,099		0	L
931142-10-3	WAL-MART STORES, INC		08/26/2004	Various	6,800.000	365,855		0	L
94106L-10-9	WASTE MANAGEMENT INC		09/29/2004	Various	17,500.000	472,126		0	L
94973H-10-8	WELLPOINT HEALTH NETWORKS - A		09/29/2004	Various	6,800.000	705,015		0	L
983024-10-0	WYETH		08/26/2004	Various	9,100.000	329,418		0	L
98385X-10-6	XTO ENERGY INC		08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,700.000	46,737		0	L
98956P-10-2	ZIMMER HOLDINGS		09/30/2004	Various	5,700.000	448,476		0	L
Total UNITED STATES						70,048,006	XXX	0	XXX
Canada									
013716-10-5	ALCAN INC	C	08/26/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,100.000	48,221		0	U
453258-40-2	INCO, LTD	C	09/29/2004	Various	10,800.000	384,994		0	L
Total CANADA						433,215	XXX	0	XXX
Other Countries									
G1150G-11-1	ACCENTURE LTD	F	09/30/2004	MORGAN STANLEY DEAN WITTER	37,500.000	1,016,216		0	A
G0070K-10-3	ACE LIMITED	F	08/26/2004	Various	17,800.000	704,783		0	L
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	08/26/2004	Various	48,500.000	604,145		0	U
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	07/07/2004	BRIDGE TRADING CO	3,800.000	52,253		0	L
92857W-10-0	VODAFONE AIRTOUCH ADR	F	09/30/2004	Various	6,200.000	148,021		0	L
Total Other Countries						2,525,418	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.						73,006,640	XXX	0	XXX
7299997 - Total - Common Stocks - Part 3						83,193,624	XXX	0	XXX
7299999 - Total - Common Stocks						83,193,624	XXX	0	XXX
7399999 - Total - Preferred and Common Stocks						86,237,484	XXX	0	XXX
7499999 - Totals						3,706,698,288	XXX	13,365,167	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 5 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
BONDS																					
GOVERNMENTS																					
UNITED STATES																					
302152-AC-7	EXPORT FUNDING TRUST 1994-A A		08/15/2004	SCHEDULED REDEMPTION		250,000	250,000	263,750	255,654	0	(5,654)	0	(5,654)	0	250,000	0	0	0	4,208	02/15/2005	1FE
383739-G3-7	GNR 2001-11 DM		09/01/2004	SCHEDULED REDEMPTION		1,840,125	1,840,125	1,843,575	1,842,967	0	(2,842)	0	(2,842)	0	1,840,125	0	0	0	23,270	05/16/2030	1
36209V-6W-9	GOVT NATL MTG ASSN #483385		09/01/2004	SCHEDULED REDEMPTION		563	563	572	574	0	(11)	0	(11)	0	563	0	0	0	(5)	06/01/2028	1
362030-FM-5	GOVT NATL MTG ASSOC I # 4672		07/01/2004	SCHEDULED REDEMPTION		87	87	87	87	0	0	0	0	0	87	0	0	0	1	09/15/2004	1
362033-6K-3	GOVT NATL MTG ASSOC I # 8074		09/01/2004	SCHEDULED REDEMPTION		349	349	353	350	0	(1)	0	(1)	0	349	0	0	0	5	01/01/2006	1
362034-BU-3	GOVT NATL MTG ASSOC I # 8151		09/01/2004	SCHEDULED REDEMPTION		648	648	654	649	0	(1)	0	(1)	0	648	0	0	0	11	08/01/2005	1
362034-P7-9	GOVT NATL MTG ASSOC I # 8546		09/01/2004	SCHEDULED REDEMPTION		2,708	2,708	2,714	2,709	0	(1)	0	(1)	0	2,708	0	0	0	49	11/01/2005	1
362034-QS-2	GOVT NATL MTG ASSOC I # 8565		09/01/2004	SCHEDULED REDEMPTION		2,931	2,931	2,945	2,931	0	0	0	0	0	2,931	0	0	0	57	01/01/2006	1
362034-UX-6	GOVT NATL MTG ASSOC I # 8698		09/01/2004	SCHEDULED REDEMPTION		226	226	226	226	0	0	0	0	0	226	0	0	0	4	01/01/2006	1
362034-V3-1	GOVT NATL MTG ASSOC I # 8734		09/01/2004	SCHEDULED REDEMPTION		55	55	55	55	0	0	0	0	0	55	0	0	0	1	12/01/2005	1
362034-WE-6	GOVT NATL MTG ASSOC I # 8745		09/01/2004	SCHEDULED REDEMPTION		394	394	399	396	0	(1)	0	(1)	0	394	0	0	0	6	12/01/2005	1
362034-XW-5	GOVT NATL MTG ASSOC I # 8793		09/01/2004	SCHEDULED REDEMPTION		2,792	2,792	2,810	2,796	0	(5)	0	(5)	0	2,792	0	0	0	47	02/01/2006	1
362034-2D-1	GOVT NATL MTG ASSOC I # 8872		09/01/2004	SCHEDULED REDEMPTION		3,994	3,994	4,014	3,998	0	(3)	0	(3)	0	3,994	0	0	0	70	01/01/2006	1
362034-2S-8	GOVT NATL MTG ASSOC I # 8885		09/01/2004	SCHEDULED REDEMPTION		864	864	872	865	0	(1)	0	(1)	0	864	0	0	0	14	05/01/2005	1
362034-2Z-2	GOVT NATL MTG ASSOC I # 8892		09/01/2004	SCHEDULED REDEMPTION		1,482	1,482	1,489	1,482	0	0	0	0	0	1,482	0	0	0	27	04/15/2006	1
362034-5Z-9	GOVT NATL MTG ASSOC I # 8964		09/01/2004	SCHEDULED REDEMPTION		1,474	1,474	1,492	1,479	0	(4)	0	(4)	0	1,474	0	0	0	23	02/01/2006	1
362035-DM-6	GOVT NATL MTG ASSOC I # 9108		09/01/2004	SCHEDULED REDEMPTION		315	315	315	315	0	0	0	0	0	315	0	0	0	6	06/01/2005	1
362035-D5-3	GOVT NATL MTG ASSOC I # 9124		09/01/2004	SCHEDULED REDEMPTION		2,220	2,220	2,246	2,227	0	(7)	0	(7)	0	2,220	0	0	0	34	11/01/2005	1
362035-EU-7	GOVT NATL MTG ASSOC I # 9147		09/01/2004	SCHEDULED REDEMPTION		1,191	1,191	1,191	1,191	0	0	0	0	0	1,191	0	0	0	24	11/01/2005	1
362035-R4-1	GOVT NATL MTG ASSOC I # 9507		09/01/2004	SCHEDULED REDEMPTION		2,883	2,883	2,900	2,888	0	(6)	0	(6)	0	2,883	0	0	0	52	01/01/2006	1
362035-R9-0	GOVT NATL MTG ASSOC I # 9512		09/01/2004	SCHEDULED REDEMPTION		8,899	8,899	8,952	8,911	0	(11)	0	(11)	0	8,899	0	0	0	80	02/01/2006	1
362035-SA-6	GOVT NATL MTG ASSOC I # 9513		09/01/2004	SCHEDULED REDEMPTION		280	280	283	280	0	(1)	0	(1)	0	280	0	0	0	5	01/01/2006	1
362035-SK-4	GOVT NATL MTG ASSOC I # 9522		09/01/2004	SCHEDULED REDEMPTION		566	566	573	568	0	(2)	0	(2)	0	566	0	0	0	9	12/01/2005	1
362035-SW-8	GOVT NATL MTG ASSOC I # 9533		09/01/2004	SCHEDULED REDEMPTION		1,436	1,436	1,436	1,436	0	0	0	0	0	1,436	0	0	0	28	07/01/2005	1
362035-X6-9	GOVT NATL MTG ASSOC I # 9701		09/01/2004	SCHEDULED REDEMPTION		542	542	545	543	0	0	0	0	0	542	0	0	0	10	03/01/2006	1
362035-ZX-8	GOVT NATL MTG ASSOC I # 9758		09/01/2004	SCHEDULED REDEMPTION		1,590	1,590	1,603	1,594	0	(3)	0	(3)	0	1,590	0	0	0	25	12/01/2005	1
362035-2X-4	GOVT NATL MTG ASSOC I # 9790		09/01/2004	SCHEDULED REDEMPTION		244	244	246	245	0	(1)	0	(1)	0	244	0	0	0	4	04/15/2006	1
362036-K3-8	GOVT NATL MTG ASSOC I # 10214		09/01/2004	SCHEDULED REDEMPTION		1,003	1,003	1,015	1,006	0	(3)	0	(3)	0	1,003	0	0	0	15	12/01/2005	1
362036-P2-5	GOVT NATL MTG ASSOC I # 10341		09/01/2004	SCHEDULED REDEMPTION		79	79	80	79	0	0	0	0	0	79	0	0	0	1	03/01/2006	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
362036-RW-7	GOVT NATL MTG ASSOC I # 10401		09/01/2004	SCHEDULED REDEMPTION		170	170	171	170	0	0	0	0	0	170	0	0	0	3	07/01/2005	1
362036-RX-5	GOVT NATL MTG ASSOC I # 10402		09/01/2004	SCHEDULED REDEMPTION		40	40	41	41	0	0	0	0	0	40	0	0	0	1	02/01/2006	1
362036-3W-3	GOVT NATL MTG ASSOC I # 10713		09/01/2004	SCHEDULED REDEMPTION		598	598	599	598	0	(1)	0	(1)	0	598	0	0	0	10	05/01/2006	1
362037-BN-2	GOVT NATL MTG ASSOC I # 10845		09/01/2004	SCHEDULED REDEMPTION		1,122	1,122	1,122	1,122	0	0	0	0	0	1,122	0	0	0	21	02/01/2006	1
362037-CR-2	GOVT NATL MTG ASSOC I # 10880		09/01/2004	SCHEDULED REDEMPTION		798	798	808	801	0	(3)	0	(3)	0	798	0	0	0	12	02/01/2006	1
362037-J2-0	GOVT NATL MTG ASSOC I # 11081		09/01/2004	SCHEDULED REDEMPTION		265	265	268	266	0	(1)	0	(1)	0	265	0	0	0	4	10/01/2005	1
362037-RT-2	GOVT NATL MTG ASSOC I # 11298		09/01/2004	SCHEDULED REDEMPTION		61	61	61	61	0	0	0	0	0	61	0	0	0	1	02/01/2006	1
362041-KT-1	GOVT NATL MTG ASSOC I # 13806		09/01/2004	SCHEDULED REDEMPTION		2,482	2,482	2,496	2,485	0	(4)	0	(4)	0	2,482	0	0	0	42	01/01/2006	1
362042-SN-4	GOVT NATL MTG ASSOC I # 14925		09/01/2004	SCHEDULED REDEMPTION		22	22	22	22	0	0	0	0	0	22	0	0	0	0	11/01/2005	1
362046-5X-8	GOVT NATL MTG ASSOC I # 18862		08/01/2004	SCHEDULED REDEMPTION		849	849	856	851	0	(3)	0	(3)	0	849	0	0	0	9	03/01/2006	1
362050-3H-7	GOVT NATL MTG ASSOC I # 22400		09/01/2004	SCHEDULED REDEMPTION		2,920	2,920	2,731	2,835	0	85	0	85	0	2,920	0	0	0	139	01/01/2008	1
362051-GE-8	GOVT NATL MTG ASSOC I # 22697		09/01/2004	SCHEDULED REDEMPTION		963	963	901	933	0	30	0	30	0	963	0	0	0	48	04/01/2008	1
362051-GT-5	GOVT NATL MTG ASSOC I # 22710		09/01/2004	SCHEDULED REDEMPTION		1,370	1,370	1,281	1,331	0	39	0	39	0	1,370	0	0	0	64	11/01/2007	1
362053-CS-7	GOVT NATL MTG ASSOC I # 24381		09/01/2004	SCHEDULED REDEMPTION		5,817	5,817	5,441	5,724	0	94	0	94	0	5,817	0	0	0	196	12/01/2007	1
362053-P9-5	GOVT NATL MTG ASSOC I # 24748		09/01/2004	SCHEDULED REDEMPTION		697	697	652	669	0	27	0	27	0	697	0	0	0	40	04/15/2008	1
362072-6L-9	GOVT NATL MTG ASSOC I # 42275		09/01/2004	SCHEDULED REDEMPTION		957	957	949	949	0	8	0	8	0	957	0	0	0	40	03/01/2010	1
362075-FF-5	GOVT NATL MTG ASSOC I # 44266		09/01/2004	SCHEDULED REDEMPTION		59	59	60	61	0	(1)	0	(1)	0	59	0	0	0	1	02/01/2010	1
362076-7M-7	GOVT NATL MTG ASSOC I # 45900		09/01/2004	SCHEDULED REDEMPTION		163	163	158	158	0	5	0	5	0	163	0	0	0	10	03/01/2011	1
362077-VP-1	GOVT NATL MTG ASSOC I # 46522		09/01/2004	SCHEDULED REDEMPTION		55	55	57	56	0	(1)	0	(1)	0	55	0	0	0	1	02/01/2011	1
362079-3Y-9	GOVT NATL MTG ASSOC I # 48515		09/01/2004	SCHEDULED REDEMPTION		131	131	129	129	0	1	0	1	0	131	0	0	0	5	03/01/2011	1
362055-M5-1	GOVT NATL MTG ASSOC I #026480		09/01/2004	SCHEDULED REDEMPTION		153	153	158	157	0	(4)	0	(4)	0	153	0	0	0	(1)	09/15/2008	1
362058-ZS-1	GOVT NATL MTG ASSOC I #029553		09/01/2004	SCHEDULED REDEMPTION		191	191	210	210	0	(19)	0	(19)	0	191	0	0	0	(16)	01/01/2009	1
362060-BT-1	GOVT NATL MTG ASSOC I #030650		09/01/2004	SCHEDULED REDEMPTION		12,451	12,451	13,719	13,698	0	(1,247)	0	(1,247)	0	12,451	0	0	0	(956)	07/01/2008	1
362060-RG-2	GOVT NATL MTG ASSOC I #031087		09/01/2004	SCHEDULED REDEMPTION		252	252	277	277	0	(25)	0	(25)	0	252	0	0	0	(20)	02/01/2009	1
362062-5G-2	GOVT NATL MTG ASSOC I #033247		09/01/2004	SCHEDULED REDEMPTION		3,077	3,077	3,390	3,386	0	(309)	0	(309)	0	3,077	0	0	0	(238)	03/01/2009	1
362096-M2-2	GOVT NATL MTG ASSOC I #063377		09/01/2004	SCHEDULED REDEMPTION		840	840	942	941	0	(101)	0	(101)	0	840	0	0	0	(82)	06/01/2011	1
36214E-DR-3	GOVT NATL MTG ASSOC I #103712		09/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	09/01/2011	1
36214Q-NB-0	GOVT NATL MTG ASSOC I #112986		09/01/2004	SCHEDULED REDEMPTION		94	94	93	93	0	1	0	1	0	94	0	0	0	4	04/01/2014	1
36214Q-2E-7	GOVT NATL MTG ASSOC I #113373		09/01/2004	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	13	0	0	0	0	02/01/2014	1
36214U-F2-0	GOVT NATL MTG ASSOC I #116385		09/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2011	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36215H-U8-8	GOVT NATL MTG ASSOC I #135707		09/01/2004	SCHEDULED REDEMPTION		101	101	126	124	0	(23)	0	(23)	0	101	0	0	0	(21)	05/01/2015	1
36215K-EU-0	GOVT NATL MTG ASSOC I #137047		09/01/2004	SCHEDULED REDEMPTION		306	306	321	321	0	(15)	0	(15)	0	306	0	0	0	(8)	02/01/2015	1
36215K-QP-8	GOVT NATL MTG ASSOC I #137362		09/01/2004	SCHEDULED REDEMPTION		417	417	417	417	0	0	0	0	0	417	0	0	0	9	12/01/2015	1
36215N-3T-9	GOVT NATL MTG ASSOC I #140410		09/01/2004	SCHEDULED REDEMPTION		63	63	67	67	0	(4)	0	(4)	0	63	0	0	0	(3)	11/01/2015	1
36215W-BY-9	GOVT NATL MTG ASSOC I #146855		09/01/2004	SCHEDULED REDEMPTION		34	34	36	36	0	(2)	0	(2)	0	34	0	0	0	(1)	08/01/2015	1
362154-JS-6	GOVT NATL MTG ASSOC I #153373		09/01/2004	SCHEDULED REDEMPTION		26	26	28	27	0	(1)	0	(1)	0	26	0	0	0	0	11/01/2013	1
362157-XA-2	GOVT NATL MTG ASSOC I #156473		09/01/2004	SCHEDULED REDEMPTION		7	7	8	8	0	(1)	0	(1)	0	7	0	0	0	(1)	11/01/2014	1
36216A-N9-8	GOVT NATL MTG ASSOC I #158916		09/01/2004	SCHEDULED REDEMPTION		10,190	10,190	10,586	10,539	0	(349)	0	(349)	0	10,190	0	0	0	(182)	06/01/2015	1
36216G-AP-3	GOVT NATL MTG ASSOC I #163914		09/01/2004	SCHEDULED REDEMPTION		38	38	36	36	0	1	0	1	0	38	0	0	0	2	02/01/2016	1
36216J-LJ-9	GOVT NATL MTG ASSOC I #166029		09/01/2004	SCHEDULED REDEMPTION		45	45	51	51	0	(6)	0	(6)	0	45	0	0	0	(5)	01/01/2015	1
36216J-WE-8	GOVT NATL MTG ASSOC I #166345		09/01/2004	SCHEDULED REDEMPTION		8,017	8,017	8,956	8,952	0	(935)	0	(935)	0	8,017	0	0	0	(798)	09/01/2014	1
36216K-Z8-5	GOVT NATL MTG ASSOC I #167367		09/01/2004	SCHEDULED REDEMPTION		106	106	110	114	0	(8)	0	(8)	0	106	0	0	0	(6)	11/01/2019	1
36216N-A9-4	GOVT NATL MTG ASSOC I #169332		09/01/2004	SCHEDULED REDEMPTION		26	26	27	27	0	(1)	0	(1)	0	26	0	0	0	(1)	04/01/2016	1
36216V-HR-9	GOVT NATL MTG ASSOC I #175840		09/01/2004	SCHEDULED REDEMPTION		36	36	43	43	0	(7)	0	(7)	0	36	0	0	0	(6)	11/01/2019	1
362164-AN-5	GOVT NATL MTG ASSOC I #182813		09/01/2004	SCHEDULED REDEMPTION		84	84	88	87	0	(3)	0	(3)	0	84	0	0	0	(1)	08/01/2016	1
362164-R8-0	GOVT NATL MTG ASSOC I #183311		09/01/2004	SCHEDULED REDEMPTION		11	11	12	12	0	(1)	0	(1)	0	11	0	0	0	(1)	08/01/2016	1
362167-D8-8	GOVT NATL MTG ASSOC I #185627		09/01/2004	SCHEDULED REDEMPTION		3,210	3,210	3,334	3,374	0	(164)	0	(164)	0	3,210	0	0	0	(92)	06/01/2015	1
362169-JT-2	GOVT NATL MTG ASSOC I #186674		09/01/2004	SCHEDULED REDEMPTION		98	98	102	102	0	(4)	0	(4)	0	98	0	0	0	(2)	11/01/2016	1
362169-TR-5	GOVT NATL MTG ASSOC I #186960		09/01/2004	SCHEDULED REDEMPTION		743	743	733	733	0	10	0	10	0	743	0	0	0	21	12/01/2028	1
36217D-3Z-5	GOVT NATL MTG ASSOC I #190816		09/01/2004	SCHEDULED REDEMPTION		1,156	1,156	1,200	1,198	0	(43)	0	(43)	0	1,156	0	0	0	(19)	05/01/2016	1
36217E-WF-5	GOVT NATL MTG ASSOC I #191546		09/01/2004	SCHEDULED REDEMPTION		135	135	151	151	0	(16)	0	(16)	0	135	0	0	0	(13)	06/01/2016	1
36217G-W7-8	GOVT NATL MTG ASSOC I #193370		09/01/2004	SCHEDULED REDEMPTION		62	62	69	70	0	(8)	0	(8)	0	62	0	0	0	(7)	07/01/2017	1
36217J-PK-1	GOVT NATL MTG ASSOC I #194926		09/01/2004	SCHEDULED REDEMPTION		1,969	1,969	1,955	1,955	0	14	0	14	0	1,969	0	0	0	56	09/01/2016	1
36217J-P9-6	GOVT NATL MTG ASSOC I #194948		09/01/2004	SCHEDULED REDEMPTION		977	977	1,099	1,099	0	(121)	0	(121)	0	977	0	0	0	(101)	11/01/2016	1
36217K-MR-6	GOVT NATL MTG ASSOC I #195768		09/01/2004	SCHEDULED REDEMPTION		1,292	1,292	1,330	1,316	0	(24)	0	(24)	0	1,292	0	0	0	4	11/01/2011	1
36217L-KY-1	GOVT NATL MTG ASSOC I #196611		09/01/2004	SCHEDULED REDEMPTION		196	196	190	190	0	5	0	5	0	196	0	0	0	9	11/01/2015	1
362171-EJ-5	GOVT NATL MTG ASSOC I #209037		09/01/2004	SCHEDULED REDEMPTION		2,488	2,488	2,603	2,583	0	(94)	0	(94)	0	2,488	0	0	0	(55)	03/01/2017	1
362172-CW-6	GOVT NATL MTG ASSOC I #209885		09/01/2004	SCHEDULED REDEMPTION		503	503	499	499	0	4	0	4	0	503	0	0	0	13	11/01/2016	1
36218D-ST-1	GOVT NATL MTG ASSOC I #219330		09/01/2004	SCHEDULED REDEMPTION		295	295	332	332	0	(37)	0	(37)	0	295	0	0	0	(30)	11/01/2015	1
36218F-NG-9	GOVT NATL MTG ASSOC I #220991		09/01/2004	SCHEDULED REDEMPTION		99	99	114	119	0	(20)	0	(20)	0	99	0	0	0	(18)	07/01/2017	1
36218L-M9-3	GOVT NATL MTG ASSOC I #225484		09/01/2004	SCHEDULED REDEMPTION		124	124	144	149	0	(25)	0	(25)	0	124	0	0	0	(23)	05/01/2018	1

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CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36218M-XQ-1	GOVT NATL MTG ASSOC I #226687		09/01/2004	SCHEDULED REDEMPTION		20	20	24	24	0	(3)	0	(3)	0	20	0	0	0	(3)	09/01/2018	1
36218P-LY-0	GOVT NATL MTG ASSOC I #228143		09/01/2004	SCHEDULED REDEMPTION		113	113	116	115	0	(2)	0	(2)	0	113	0	0	0	0	05/01/2014	1
36218R-H9-6	GOVT NATL MTG ASSOC I #229856		09/01/2004	SCHEDULED REDEMPTION		19	19	20	21	0	(2)	0	(2)	0	19	0	0	0	(1)	08/01/2019	1
36218T-B9-8	GOVT NATL MTG ASSOC I #231464		09/01/2004	SCHEDULED REDEMPTION		100	100	96	98	0	2	0	2	0	100	0	0	0	4	02/01/2019	1
36218T-5X-2	GOVT NATL MTG ASSOC I #232262		09/01/2004	SCHEDULED REDEMPTION		87	87	90	91	0	(5)	0	(5)	0	87	0	0	0	(3)	08/01/2017	1
36219E-3B-4	GOVT NATL MTG ASSOC I #247494		09/01/2004	SCHEDULED REDEMPTION		148	148	154	157	0	(10)	0	(10)	0	148	0	0	0	(7)	01/01/2018	1
36219H-R5-4	GOVT NATL MTG ASSOC I #249908		09/01/2004	SCHEDULED REDEMPTION		9	9	10	10	0	(1)	0	(1)	0	9	0	0	0	0	11/01/2017	1
36219N-ND-8	GOVT NATL MTG ASSOC I #254288		09/01/2004	SCHEDULED REDEMPTION		21	21	24	24	0	(3)	0	(3)	0	21	0	0	0	(2)	06/01/2018	1
36219T-CP-0	GOVT NATL MTG ASSOC I #258478		09/01/2004	SCHEDULED REDEMPTION		108	108	137	136	0	(28)	0	(28)	0	108	0	0	0	(26)	05/01/2018	1
36219W-ZT-0	GOVT NATL MTG ASSOC I #261854		09/01/2004	SCHEDULED REDEMPTION		182	182	190	188	0	(6)	0	(6)	0	182	0	0	0	(2)	05/01/2018	1
362191-PL-6	GOVT NATL MTG ASSOC I #264227		09/01/2004	SCHEDULED REDEMPTION		42,576	42,576	41,001	40,670	0	1,906	0	1,906	0	42,576	0	0	0	2,561	11/01/2020	1
362196-Y8-4	GOVT NATL MTG ASSOC I #269035		09/01/2004	SCHEDULED REDEMPTION		2,016	2,016	2,097	2,107	0	(91)	0	(91)	0	2,016	0	0	0	(44)	09/01/2018	1
362196-ZF-7	GOVT NATL MTG ASSOC I #269042		09/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	(1)	0	(1)	0	7	0	0	0	(1)	09/01/2017	1
362196-4V-6	GOVT NATL MTG ASSOC I #269136		09/01/2004	SCHEDULED REDEMPTION		63	63	71	71	0	(8)	0	(8)	0	63	0	0	0	(7)	09/01/2014	1
36220C-5V-9	GOVT NATL MTG ASSOC I #274560		09/01/2004	SCHEDULED REDEMPTION		22,316	22,316	23,327	23,065	0	(750)	0	(750)	0	22,316	0	0	0	(221)	06/01/2019	1
36220J-HM-1	GOVT NATL MTG ASSOC I #279336		09/01/2004	SCHEDULED REDEMPTION		3,201	3,201	3,710	3,709	0	(508)	0	(508)	0	3,201	0	0	0	(432)	02/01/2019	1
36220J-QZ-2	GOVT NATL MTG ASSOC I #279572		09/01/2004	SCHEDULED REDEMPTION		5,779	5,779	7,145	7,092	0	(1,313)	0	(1,313)	0	5,779	0	0	0	(1,186)	09/01/2018	1
36220M-3L-1	GOVT NATL MTG ASSOC I #282603		09/01/2004	SCHEDULED REDEMPTION		10	10	10	10	0	0	0	0	0	10	0	0	0	0	11/01/2021	1
36220W-HX-8	GOVT NATL MTG ASSOC I #290146		09/01/2004	SCHEDULED REDEMPTION		15	15	15	15	0	0	0	0	0	15	0	0	0	1	06/01/2020	1
36220X-CN-3	GOVT NATL MTG ASSOC I #290877		09/01/2004	SCHEDULED REDEMPTION		24	24	23	23	0	1	0	1	0	24	0	0	0	1	06/01/2018	1
36220D-JU-2	GOVT NATL MTG ASSOC I #292875		09/01/2004	SCHEDULED REDEMPTION		55	55	54	55	0	1	0	1	0	55	0	0	0	2	06/01/2020	1
36220D-J3-2	GOVT NATL MTG ASSOC I #292882		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	03/01/2019	1
36220B-PS-3	GOVT NATL MTG ASSOC I #300233		09/01/2004	SCHEDULED REDEMPTION		166	166	174	175	0	(9)	0	(9)	0	166	0	0	0	(6)	06/01/2020	1
36223A-S6-0	GOVT NATL MTG ASSOC I #302141		09/01/2004	SCHEDULED REDEMPTION		4,674	4,674	4,882	4,854	0	(180)	0	(180)	0	4,674	0	0	0	(104)	05/01/2020	1
36223D-K7-0	GOVT NATL MTG ASSOC I #304618		09/01/2004	SCHEDULED REDEMPTION		166	166	164	164	0	2	0	2	0	166	0	0	0	5	09/01/2020	1
36223M-PD-2	GOVT NATL MTG ASSOC I #311920		09/01/2004	SCHEDULED REDEMPTION		322	322	320	320	0	2	0	2	0	322	0	0	0	8	04/01/2020	1
36223N-X4-1	GOVT NATL MTG ASSOC I #313099		09/01/2004	SCHEDULED REDEMPTION		242	242	256	258	0	(16)	0	(16)	0	242	0	0	0	(11)	12/01/2021	1
36223V-KZ-8	GOVT NATL MTG ASSOC I #319012		09/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	08/01/2018	1
36224A-RK-9	GOVT NATL MTG ASSOC I #322790		09/01/2004	SCHEDULED REDEMPTION		296	296	304	303	0	(7)	0	(7)	0	296	0	0	0	(1)	08/01/2020	1
36224A-XA-4	GOVT NATL MTG ASSOC I #322973		09/01/2004	SCHEDULED REDEMPTION		436	436	435	435	0	1	0	1	0	436	0	0	0	8	06/01/2020	1
36224C-Y4-3	GOVT NATL MTG ASSOC I #324831		09/01/2004	SCHEDULED REDEMPTION		12	12	13	13	0	(1)	0	(1)	0	12	0	0	0	0	04/01/2022	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36224F-GG-9	GOVT NATL MTG ASSOC I #326999		09/01/2004	SCHEDULED REDEMPTION		2,934	2,934	2,753	2,799	0	134	0	134	0	2,934	0	0	0	180	10/01/2007	1
36224M-VY-8	GOVT NATL MTG ASSOC I #332831		09/01/2004	SCHEDULED REDEMPTION		209	209	218	215	0	(6)	0	(6)	0	209	0	0	0	(2)	06/01/2021	1
36224N-3N-1	GOVT NATL MTG ASSOC I #333905		09/01/2004	SCHEDULED REDEMPTION		647	647	677	687	0	(41)	0	(41)	0	647	0	0	0	(28)	12/01/2020	1
36224Q-NR-3	GOVT NATL MTG ASSOC I #335300		09/01/2004	SCHEDULED REDEMPTION		1,485	1,485	1,416	1,430	0	55	0	55	0	1,485	0	0	0	78	10/01/2008	1
36224S-NQ-1	GOVT NATL MTG ASSOC I #337099		09/01/2004	SCHEDULED REDEMPTION		258	258	243	246	0	13	0	13	0	258	0	0	0	17	04/01/2009	1
36224S-N6-5	GOVT NATL MTG ASSOC I #337113		09/01/2004	SCHEDULED REDEMPTION		663	663	582	598	0	65	0	65	0	663	0	0	0	73	08/01/2008	1
36224S-YF-3	GOVT NATL MTG ASSOC I #337410		09/01/2004	SCHEDULED REDEMPTION		5,047	5,047	5,036	5,035	0	12	0	12	0	5,047	0	0	0	93	03/01/2022	1
36224V-7K-5	GOVT NATL MTG ASSOC I #340298		09/01/2004	SCHEDULED REDEMPTION		24	24	24	24	0	0	0	0	0	24	0	0	0	0	04/01/2022	1
36224W-GP-2	GOVT NATL MTG ASSOC I #340506		09/01/2004	SCHEDULED REDEMPTION		159	159	159	159	0	0	0	0	0	159	0	0	0	3	10/01/2021	1
36224X-HV-6	GOVT NATL MTG ASSOC I #341444		09/01/2004	SCHEDULED REDEMPTION		3,182	3,182	3,011	3,061	0	121	0	121	0	3,182	0	0	0	170	04/01/2007	1
36203C-KB-7	GOVT NATL MTG ASSOC I #345090		09/01/2004	SCHEDULED REDEMPTION		48,102	48,102	43,163	41,645	0	6,457	0	6,457	0	48,102	0	0	0	7,278	09/01/2022	1
36203E-AY-4	GOVT NATL MTG ASSOC I #346623		09/01/2004	SCHEDULED REDEMPTION		6,063	6,063	6,083	6,083	0	(20)	0	(20)	0	6,063	0	0	0	71	02/01/2022	1
36203E-DD-7	GOVT NATL MTG ASSOC I #346700		09/01/2004	SCHEDULED REDEMPTION		14,416	14,416	13,805	13,938	0	478	0	478	0	14,416	0	0	0	721	06/01/2008	1
36203E-GY-8	GOVT NATL MTG ASSOC I #346815		09/01/2004	SCHEDULED REDEMPTION		4,983	4,983	4,779	4,823	0	160	0	160	0	4,983	0	0	0	238	06/01/2008	1
36203F-H5-7	GOVT NATL MTG ASSOC I #347752		09/01/2004	SCHEDULED REDEMPTION		15,753	15,753	15,716	15,725	0	27	0	27	0	15,753	0	0	0	322	04/01/2022	1
36203F-YW-9	GOVT NATL MTG ASSOC I #348225		09/01/2004	SCHEDULED REDEMPTION		420	420	395	401	0	19	0	19	0	420	0	0	0	26	05/01/2008	1
36203K-TY-0	GOVT NATL MTG ASSOC I #351667		09/01/2004	SCHEDULED REDEMPTION		3,874	3,874	3,663	3,709	0	165	0	165	0	3,874	0	0	0	225	05/01/2008	1
36203L-5H-1	GOVT NATL MTG ASSOC I #352848		09/01/2004	SCHEDULED REDEMPTION		3,797	3,797	3,486	3,550	0	247	0	247	0	3,797	0	0	0	297	09/01/2008	1
36203M-D9-8	GOVT NATL MTG ASSOC I #353028		09/01/2004	SCHEDULED REDEMPTION		857	857	811	820	0	37	0	37	0	857	0	0	0	51	12/01/2008	1
36203N-6W-3	GOVT NATL MTG ASSOC I #354685		09/01/2004	SCHEDULED REDEMPTION		153,392	153,392	137,717	136,268	0	17,123	0	17,123	0	153,392	0	0	0	19,420	12/01/2022	1
36203P-AD-5	GOVT NATL MTG ASSOC I #354704		09/01/2004	SCHEDULED REDEMPTION		2,618	2,618	2,475	2,506	0	112	0	112	0	2,618	0	0	0	153	06/01/2008	1
36203P-AV-5	GOVT NATL MTG ASSOC I #354720		09/01/2004	SCHEDULED REDEMPTION		53,866	53,866	54,876	54,882	0	(1,016)	0	(1,016)	0	53,866	0	0	0	(165)	10/01/2022	1
36203P-A9-4	GOVT NATL MTG ASSOC I #354732		09/01/2004	SCHEDULED REDEMPTION		3,879	3,879	3,559	3,627	0	251	0	251	0	3,879	0	0	0	303	07/01/2008	1
36203P-BA-0	GOVT NATL MTG ASSOC I #354733		09/01/2004	SCHEDULED REDEMPTION		46,634	46,634	45,914	45,814	0	820	0	820	0	46,634	0	0	0	1,474	12/01/2022	1
36203P-CA-9	GOVT NATL MTG ASSOC I #354765		09/01/2004	SCHEDULED REDEMPTION		103,964	103,964	93,470	92,639	0	11,325	0	11,325	0	103,964	0	0	0	12,908	01/01/2023	1
36203P-DC-4	GOVT NATL MTG ASSOC I #354799		09/01/2004	SCHEDULED REDEMPTION		3,741	3,741	3,402	3,470	0	270	0	270	0	3,741	0	0	0	317	10/01/2008	1
36203P-PN-7	GOVT NATL MTG ASSOC I #355129		09/01/2004	SCHEDULED REDEMPTION		6,114	6,114	5,646	5,743	0	371	0	371	0	6,114	0	0	0	455	09/01/2008	1
36203Q-BL-4	GOVT NATL MTG ASSOC I #355643		09/01/2004	SCHEDULED REDEMPTION		2,315	2,315	2,194	2,222	0	93	0	93	0	2,315	0	0	0	132	03/01/2008	1
36203Q-E4-9	GOVT NATL MTG ASSOC I #355755		09/01/2004	SCHEDULED REDEMPTION		1,385	1,385	1,296	1,316	0	69	0	69	0	1,385	0	0	0	91	05/01/2008	1
36203R-AW-9	GOVT NATL MTG ASSOC I #356521		09/01/2004	SCHEDULED REDEMPTION		1,099	1,099	1,002	1,026	0	74	0	74	0	1,099	0	0	0	88	12/01/2007	1
36203R-2R-9	GOVT NATL MTG ASSOC I #357284		09/01/2004	SCHEDULED REDEMPTION		344	344	327	331	0	13	0	13	0	344	0	0	0	18	01/01/2008	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36203U-UL-4	GOVT NATL MTG ASSOC I #359787		09/01/2004	SCHEDULED REDEMPTION		523	523	488	496	0	26	0	26	0	523	0	0	0	35	02/01/2008	1
36203U-WV-0	GOVT NATL MTG ASSOC I #359860		09/01/2004	SCHEDULED REDEMPTION		1,879	1,879	1,777	1,802	0	78	0	78	0	1,879	0	0	0	110	12/01/2007	1
36203V-3J-7	GOVT NATL MTG ASSOC I #360901		09/01/2004	SCHEDULED REDEMPTION		1,275	1,275	1,216	1,230	0	45	0	45	0	1,275	0	0	0	65	12/01/2007	1
36203W-C6-3	GOVT NATL MTG ASSOC I #361093		09/01/2004	SCHEDULED REDEMPTION		3,735	3,735	3,597	3,626	0	109	0	109	0	3,735	0	0	0	172	08/01/2008	1
36203X-G6-7	GOVT NATL MTG ASSOC I #362121		09/01/2004	SCHEDULED REDEMPTION		83,621	83,621	80,496	80,855	0	2,766	0	2,766	0	83,621	0	0	0	4,096	04/01/2022	1
36203X-JV-9	GOVT NATL MTG ASSOC I #362176		09/01/2004	SCHEDULED REDEMPTION		73,986	73,986	76,377	76,013	0	(2,028)	0	(2,028)	0	73,986	0	0	0	(796)	07/01/2022	1
36203X-LP-9	GOVT NATL MTG ASSOC I #362234		09/01/2004	SCHEDULED REDEMPTION		9,517	9,517	9,063	9,152	0	364	0	364	0	9,517	0	0	0	487	11/01/2008	1
36203X-R3-2	GOVT NATL MTG ASSOC I #362406		09/01/2004	SCHEDULED REDEMPTION		3,057	3,057	2,799	2,849	0	208	0	208	0	3,057	0	0	0	249	01/01/2009	1
36203X-UC-8	GOVT NATL MTG ASSOC I #362479		09/01/2004	SCHEDULED REDEMPTION		1,834	1,834	1,744	1,764	0	70	0	70	0	1,834	0	0	0	99	04/01/2008	1
36203Y-QE-7	GOVT NATL MTG ASSOC I #363253		09/01/2004	SCHEDULED REDEMPTION		1,586	1,586	1,520	1,534	0	51	0	51	0	1,586	0	0	0	76	06/01/2008	1
36203Y-Z3-1	GOVT NATL MTG ASSOC I #363562		09/01/2004	SCHEDULED REDEMPTION		2,730	2,730	2,580	2,613	0	117	0	117	0	2,730	0	0	0	158	05/01/2008	1
36204B-EJ-8	GOVT NATL MTG ASSOC I #364737		09/01/2004	SCHEDULED REDEMPTION		2,254	2,254	2,066	2,112	0	142	0	142	0	2,254	0	0	0	171	01/01/2008	1
36204C-LW-9	GOVT NATL MTG ASSOC I #365841		09/01/2004	SCHEDULED REDEMPTION		901	901	847	859	0	41	0	41	0	901	0	0	0	56	04/01/2008	1
36204D-AC-3	GOVT NATL MTG ASSOC I #366403		09/01/2004	SCHEDULED REDEMPTION		67,996	67,996	66,914	66,764	0	1,232	0	1,232	0	67,996	0	0	0	2,315	08/01/2022	1
36204G-LB-6	GOVT NATL MTG ASSOC I #369422		09/01/2004	SCHEDULED REDEMPTION		3,014	3,014	2,843	2,877	0	137	0	137	0	3,014	0	0	0	183	09/01/2008	1
36204G-PV-8	GOVT NATL MTG ASSOC I #369536		09/01/2004	SCHEDULED REDEMPTION		6,288	6,288	6,453	6,445	0	(157)	0	(157)	0	6,288	0	0	0	(52)	02/01/2024	1
36204H-MN-7	GOVT NATL MTG ASSOC I #370365		09/01/2004	SCHEDULED REDEMPTION		59,925	59,925	54,800	53,835	0	6,090	0	6,090	0	59,925	0	0	0	7,192	05/01/2022	1
36204H-NZ-9	GOVT NATL MTG ASSOC I #370408		09/01/2004	SCHEDULED REDEMPTION		18,462	18,462	17,027	17,318	0	1,144	0	1,144	0	18,462	0	0	0	1,417	10/01/2008	1
36204H-5Z-9	GOVT NATL MTG ASSOC I #370864		09/01/2004	SCHEDULED REDEMPTION		2,675	2,675	2,487	2,527	0	148	0	148	0	2,675	0	0	0	189	06/01/2008	1
36204J-DK-9	GOVT NATL MTG ASSOC I #371006		09/01/2004	SCHEDULED REDEMPTION		18,125	18,125	18,451	18,436	0	(311)	0	(311)	0	18,125	0	0	0	(5)	07/01/2022	1
36204J-PZ-3	GOVT NATL MTG ASSOC I #371340		09/01/2004	SCHEDULED REDEMPTION		9,486	9,486	8,970	9,099	0	387	0	387	0	9,486	0	0	0	503	11/01/2007	1
36204J-4V-5	GOVT NATL MTG ASSOC I #371736		09/01/2004	SCHEDULED REDEMPTION		2,457	2,457	2,337	2,361	0	96	0	96	0	2,457	0	0	0	132	10/01/2008	1
36204J-5P-7	GOVT NATL MTG ASSOC I #371754		09/01/2004	SCHEDULED REDEMPTION		32,910	32,910	30,257	30,231	0	2,679	0	2,679	0	32,910	0	0	0	3,143	10/01/2022	1
36204J-6D-3	GOVT NATL MTG ASSOC I #371768		09/01/2004	SCHEDULED REDEMPTION		833	833	791	799	0	34	0	34	0	833	0	0	0	48	11/01/2008	1
36204L-XT-3	GOVT NATL MTG ASSOC I #373390		09/01/2004	SCHEDULED REDEMPTION		15,576	15,576	14,678	14,871	0	704	0	704	0	15,576	0	0	0	945	06/01/2008	1
36204M-YF-0	GOVT NATL MTG ASSOC I #374310		09/01/2004	SCHEDULED REDEMPTION		1,679	1,679	1,530	1,563	0	117	0	117	0	1,679	0	0	0	139	06/01/2008	1
36204N-SR-9	GOVT NATL MTG ASSOC I #375028		09/01/2004	SCHEDULED REDEMPTION		4,817	4,817	4,406	4,483	0	334	0	334	0	4,817	0	0	0	402	02/01/2009	1
36204N-S5-7	GOVT NATL MTG ASSOC I #375040		09/01/2004	SCHEDULED REDEMPTION		3,891	3,891	3,745	3,773	0	118	0	118	0	3,891	0	0	0	183	02/01/2009	1
36204P-H9-6	GOVT NATL MTG ASSOC I #375656		09/01/2004	SCHEDULED REDEMPTION		1,039	1,039	957	974	0	65	0	65	0	1,039	0	0	0	79	08/01/2008	1
36204P-T6-9	GOVT NATL MTG ASSOC I #375973		09/01/2004	SCHEDULED REDEMPTION		661	661	627	634	0	27	0	27	0	661	0	0	0	37	10/01/2008	1
36204P-U9-1	GOVT NATL MTG ASSOC I #376008		09/01/2004	SCHEDULED REDEMPTION		517	517	485	491	0	26	0	26	0	517	0	0	0	34	10/01/2008	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36204Q-A9-1	GOVT NATL MTG ASSOC I #376332		09/01/2004	SCHEDULED REDEMPTION		1,053	1,053	989	1,003	0	49	0	49	0	1,053	0	0	0	65	05/01/2008	1
36204Q-DD-9	GOVT NATL MTG ASSOC I #376400		09/01/2004	SCHEDULED REDEMPTION		45,211	45,211	44,181	44,186	0	1,025	0	1,025	0	45,211	0	0	0	1,713	11/01/2022	1
36204Q-HD-5	GOVT NATL MTG ASSOC I #376528		09/01/2004	SCHEDULED REDEMPTION		1,424	1,424	1,346	1,361	0	62	0	62	0	1,424	0	0	0	86	10/01/2008	1
36204Q-J6-8	GOVT NATL MTG ASSOC I #376585		09/01/2004	SCHEDULED REDEMPTION		10,650	10,650	9,609	9,813	0	837	0	837	0	10,650	0	0	0	994	11/01/2008	1
36204Q-X4-7	GOVT NATL MTG ASSOC I #376999		09/01/2004	SCHEDULED REDEMPTION		259	259	241	246	0	13	0	13	0	259	0	0	0	17	10/01/2007	1
36204R-B7-2	GOVT NATL MTG ASSOC I #377262		09/01/2004	SCHEDULED REDEMPTION		190	190	195	194	0	(4)	0	(4)	0	190	0	0	0	(1)	05/01/2026	1
36204R-RQ-3	GOVT NATL MTG ASSOC I #377695		09/01/2004	SCHEDULED REDEMPTION		1,484	1,484	1,490	1,494	0	(9)	0	(9)	0	1,484	0	0	0	16	02/01/2025	1
36204T-XV-1	GOVT NATL MTG ASSOC I #379692		09/01/2004	SCHEDULED REDEMPTION		101	101	99	99	0	2	0	2	0	101	0	0	0	3	08/01/2027	1
36204U-SE-2	GOVT NATL MTG ASSOC I #380417		09/01/2004	SCHEDULED REDEMPTION		156,086	156,086	159,059	159,228	0	(3,142)	0	(3,142)	0	156,086	0	0	0	(792)	05/01/2023	1
36204V-US-6	GOVT NATL MTG ASSOC I #381393		09/01/2004	SCHEDULED REDEMPTION		2,515	2,515	2,333	2,371	0	143	0	143	0	2,515	0	0	0	178	08/01/2008	1
36204W-CJ-4	GOVT NATL MTG ASSOC I #381773		09/01/2004	SCHEDULED REDEMPTION		723	723	688	695	0	28	0	28	0	723	0	0	0	39	10/01/2008	1
36204W-PP-6	GOVT NATL MTG ASSOC I #382130		09/01/2004	SCHEDULED REDEMPTION		2,674	2,674	2,561	2,589	0	85	0	85	0	2,674	0	0	0	131	12/01/2007	1
36204W-WY-9	GOVT NATL MTG ASSOC I #382363		09/01/2004	SCHEDULED REDEMPTION		3,580	3,580	3,359	3,404	0	176	0	176	0	3,580	0	0	0	220	09/01/2008	1
36204X-MR-3	GOVT NATL MTG ASSOC I #382968		09/01/2004	SCHEDULED REDEMPTION		2,231	2,231	2,053	2,090	0	141	0	141	0	2,231	0	0	0	171	08/01/2008	1
36204X-WC-5	GOVT NATL MTG ASSOC I #383243		09/01/2004	SCHEDULED REDEMPTION		977	977	877	892	0	85	0	85	0	977	0	0	0	102	01/01/2024	1
36204Y-CK-7	GOVT NATL MTG ASSOC I #383574		09/01/2004	SCHEDULED REDEMPTION		5,231	5,231	4,944	5,000	0	231	0	231	0	5,231	0	0	0	312	11/01/2008	1
36204Y-JU-8	GOVT NATL MTG ASSOC I #383775		09/01/2004	SCHEDULED REDEMPTION		303	303	284	288	0	15	0	15	0	303	0	0	0	20	12/01/2008	1
36205A-4Z-4	GOVT NATL MTG ASSOC I #385240		09/01/2004	SCHEDULED REDEMPTION		2,231	2,231	2,064	2,098	0	133	0	133	0	2,231	0	0	0	163	10/01/2008	1
36205C-QY-9	GOVT NATL MTG ASSOC I #386671		09/01/2004	SCHEDULED REDEMPTION		20,345	20,345	21,039	21,128	0	(783)	0	(783)	0	20,345	0	0	0	(327)	06/01/2024	1
36205E-K3-9	GOVT NATL MTG ASSOC I #388314		09/01/2004	SCHEDULED REDEMPTION		166,972	166,972	164,356	164,544	0	2,427	0	2,427	0	166,972	0	0	0	4,550	12/01/2022	1
36205E-5K-8	GOVT NATL MTG ASSOC I #388850		09/01/2004	SCHEDULED REDEMPTION		577	577	541	549	0	28	0	28	0	577	0	0	0	37	06/01/2008	1
36205G-E8-0	GOVT NATL MTG ASSOC I #389959		09/01/2004	SCHEDULED REDEMPTION		4,998	4,998	4,736	4,792	0	206	0	206	0	4,998	0	0	0	287	07/01/2008	1
36205J-RF-4	GOVT NATL MTG ASSOC I #392086		09/01/2004	SCHEDULED REDEMPTION		1,598	1,598	1,461	1,488	0	110	0	110	0	1,598	0	0	0	130	11/01/2008	1
36205K-HC-9	GOVT NATL MTG ASSOC I #392727		09/01/2004	SCHEDULED REDEMPTION		40	40	44	44	0	(4)	0	(4)	0	40	0	0	0	(3)	10/01/2023	1
36205L-JN-1	GOVT NATL MTG ASSOC I #393669		09/01/2004	SCHEDULED REDEMPTION		5,533	5,533	5,722	5,767	0	(233)	0	(233)	0	5,533	0	0	0	(113)	02/01/2024	1
36205M-BN-7	GOVT NATL MTG ASSOC I #394345		09/01/2004	SCHEDULED REDEMPTION		1,519	1,519	1,419	1,437	0	82	0	82	0	1,519	0	0	0	106	04/01/2009	1
36205M-PA-0	GOVT NATL MTG ASSOC I #394717		09/01/2004	SCHEDULED REDEMPTION		21	21	22	21	0	0	0	0	0	21	0	0	0	0	07/01/2029	1
36205Q-F3-8	GOVT NATL MTG ASSOC I #397186		09/01/2004	SCHEDULED REDEMPTION		494	494	472	476	0	18	0	18	0	494	0	0	0	25	03/01/2009	1
36205R-T9-8	GOVT NATL MTG ASSOC I #398476		09/01/2004	SCHEDULED REDEMPTION		8,887	8,887	8,887	8,828	0	59	0	59	0	8,887	0	0	0	176	08/01/2025	1
36205S-BB-0	GOVT NATL MTG ASSOC I #398834		09/01/2004	SCHEDULED REDEMPTION		244	244	250	251	0	(7)	0	(7)	0	244	0	0	0	(2)	09/01/2024	1
36205X-WP-5	GOVT NATL MTG ASSOC I #403954		09/01/2004	SCHEDULED REDEMPTION		10,471	10,471	10,832	10,876	0	(405)	0	(405)	0	10,471	0	0	0	(170)	01/01/2024	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36205X-2N-3	GOVT NATL MTG ASSOC I #404081		09/01/2004	SCHEDULED REDEMPTION		477	477	525	525	0	(48)	0	(48)	0	477	0	0	0	(39)	01/01/2024	1
36205Y-2H-4	GOVT NATL MTG ASSOC I #404976		09/01/2004	SCHEDULED REDEMPTION		349	349	358	364	0	(15)	0	(15)	0	349	0	0	0	(9)	09/01/2024	1
36206A-QK-2	GOVT NATL MTG ASSOC I #405558		09/01/2004	SCHEDULED REDEMPTION		6,929	6,929	6,955	6,980	0	(51)	0	(51)	0	6,929	0	0	0	66	02/01/2025	1
36206C-AL-3	GOVT NATL MTG ASSOC I #406911		09/01/2004	SCHEDULED REDEMPTION		3,707	3,707	3,486	3,526	0	181	0	181	0	3,707	0	0	0	239	03/01/2009	1
36206C-E8-8	GOVT NATL MTG ASSOC I #407059		09/01/2004	SCHEDULED REDEMPTION		6,415	6,415	6,122	6,175	0	240	0	240	0	6,415	0	0	0	350	03/01/2009	1
36206E-GJ-8	GOVT NATL MTG ASSOC I #408901		09/01/2004	SCHEDULED REDEMPTION		40	40	41	41	0	(1)	0	(1)	0	40	0	0	0	0	04/01/2030	1
36206F-QA-3	GOVT NATL MTG ASSOC I #410049		09/01/2004	SCHEDULED REDEMPTION		31,184	31,184	34,155	34,152	0	(2,968)	0	(2,968)	0	31,184	0	0	0	(2,418)	05/01/2024	1
36206H-5L-8	GOVT NATL MTG ASSOC I #412251		09/01/2004	SCHEDULED REDEMPTION		1,540	1,540	1,630	1,630	0	(90)	0	(90)	0	1,540	0	0	0	(66)	06/01/2030	1
36206L-NB-1	GOVT NATL MTG ASSOC I #414486		09/01/2004	SCHEDULED REDEMPTION		82,919	82,919	83,957	84,384	0	(1,465)	0	(1,465)	0	82,919	0	0	0	192	11/01/2026	1
36206N-E3-5	GOVT NATL MTG ASSOC I #416054		09/01/2004	SCHEDULED REDEMPTION		1,989	1,989	1,997	2,000	0	(11)	0	(11)	0	1,989	0	0	0	16	05/01/2025	1
36206T-KY-7	GOVT NATL MTG ASSOC I #420711		09/01/2004	SCHEDULED REDEMPTION		171	171	171	172	0	(1)	0	(1)	0	171	0	0	0	2	12/01/2024	1
36206U-HB-8	GOVT NATL MTG ASSOC I #421526		09/01/2004	SCHEDULED REDEMPTION		126	126	128	128	0	(2)	0	(2)	0	126	0	0	0	1	09/01/2025	1
36206U-Q6-9	GOVT NATL MTG ASSOC I #421777		09/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	11/01/2025	1
36206V-KT-3	GOVT NATL MTG ASSOC I #422506		09/01/2004	SCHEDULED REDEMPTION		12,511	12,511	12,511	12,427	0	84	0	84	0	12,511	0	0	0	248	06/01/2025	1
36206V-TC-1	GOVT NATL MTG ASSOC I #422747		09/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	0	0	0	0	12	0	0	0	0	04/01/2025	1
36206V-VU-8	GOVT NATL MTG ASSOC I #422827		09/01/2004	SCHEDULED REDEMPTION		142	142	144	145	0	(3)	0	(3)	0	142	0	0	0	0	01/01/2026	1
36206V-YJ-0	GOVT NATL MTG ASSOC I #422913		09/01/2004	SCHEDULED REDEMPTION		187	187	189	189	0	(3)	0	(3)	0	187	0	0	0	0	11/01/2025	1
36206V-YY-7	GOVT NATL MTG ASSOC I #422927		09/01/2004	SCHEDULED REDEMPTION		104	104	105	106	0	(2)	0	(2)	0	104	0	0	0	0	06/01/2025	1
36206W-B2-0	GOVT NATL MTG ASSOC I #423157		09/01/2004	SCHEDULED REDEMPTION		5,510	5,510	5,686	5,698	0	(188)	0	(188)	0	5,510	0	0	0	(86)	07/01/2029	1
36206W-GF-6	GOVT NATL MTG ASSOC I #423298		09/01/2004	SCHEDULED REDEMPTION		1,651	1,651	1,657	1,660	0	(10)	0	(10)	0	1,651	0	0	0	21	10/01/2024	1
36206W-NP-6	GOVT NATL MTG ASSOC I #423498		09/01/2004	SCHEDULED REDEMPTION		47,445	47,445	47,445	47,149	0	296	0	296	0	47,445	0	0	0	974	09/01/2024	1
36206W-7M-1	GOVT NATL MTG ASSOC I #424000		09/01/2004	SCHEDULED REDEMPTION		2,649	2,649	2,659	2,668	0	(19)	0	(19)	0	2,649	0	0	0	28	08/01/2025	1
36206X-6F-5	GOVT NATL MTG ASSOC I #424870		09/01/2004	SCHEDULED REDEMPTION		299	299	293	291	0	8	0	8	0	299	0	0	0	13	04/01/2027	1
36206Y-6M-8	GOVT NATL MTG ASSOC I #425776		09/01/2004	SCHEDULED REDEMPTION		102	102	103	103	0	(1)	0	(1)	0	102	0	0	0	1	11/01/2025	1
36207A-JC-7	GOVT NATL MTG ASSOC I #426059		09/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	08/01/2025	1
36207A-K6-8	GOVT NATL MTG ASSOC I #426117		09/01/2004	SCHEDULED REDEMPTION		1,305	1,305	1,310	1,314	0	(9)	0	(9)	0	1,305	0	0	0	10	06/01/2025	1
36207A-LG-5	GOVT NATL MTG ASSOC I #426127		09/01/2004	SCHEDULED REDEMPTION		4,591	4,591	4,608	4,620	0	(29)	0	(29)	0	4,591	0	0	0	38	06/01/2025	1
36207A-P6-3	GOVT NATL MTG ASSOC I #426245		07/01/2004	SCHEDULED REDEMPTION		30,613	30,613	30,728	30,812	0	(199)	0	(199)	0	30,613	0	0	0	(8)	04/01/2026	1
36207B-Q2-9	GOVT NATL MTG ASSOC I #427173		09/01/2004	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	25	0	0	0	0	01/01/2025	1
36207E-AZ-7	GOVT NATL MTG ASSOC I #429424		09/01/2004	SCHEDULED REDEMPTION		4,597	4,597	4,614	4,628	0	(31)	0	(31)	0	4,597	0	0	0	54	07/01/2025	1
36207G-EG-0	GOVT NATL MTG ASSOC I #431335		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	04/01/2026	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36207G-FD-6	GOVT NATL MTG ASSOC I #431364		09/01/2004	SCHEDULED REDEMPTION		224	224	225	226	0	(2)	0	(2)	0	224	0	0	0	3	06/01/2026	1
36207J-VR-1	GOVT NATL MTG ASSOC I #433624		09/01/2004	SCHEDULED REDEMPTION		55,317	55,317	52,932	53,162	0	2,156	0	2,156	0	55,317	0	0	0	2,935	06/01/2027	1
36207J-YS-6	GOVT NATL MTG ASSOC I #433721		09/01/2004	SCHEDULED REDEMPTION		4,618	4,618	4,797	4,745	0	(127)	0	(127)	0	4,618	0	0	0	(50)	12/01/2012	1
36207J-5P-4	GOVT NATL MTG ASSOC I #433854		09/01/2004	SCHEDULED REDEMPTION		3,168	3,168	3,290	3,255	0	(88)	0	(88)	0	3,168	0	0	0	(35)	02/01/2013	1
36207J-7J-6	GOVT NATL MTG ASSOC I #433897		09/01/2004	SCHEDULED REDEMPTION		5,298	5,298	5,503	5,448	0	(150)	0	(150)	0	5,298	0	0	0	(62)	12/01/2012	1
36207K-HU-7	GOVT NATL MTG ASSOC I #434143		09/01/2004	SCHEDULED REDEMPTION		2,238	2,238	2,237	2,237	0	1	0	1	0	2,238	0	0	0	29	05/01/2028	1
36207K-RX-0	GOVT NATL MTG ASSOC I #434402		09/01/2004	SCHEDULED REDEMPTION		9,817	9,817	9,811	9,811	0	5	0	5	0	9,817	0	0	0	152	12/01/2028	1
36207K-TU-4	GOVT NATL MTG ASSOC I #434463		09/01/2004	SCHEDULED REDEMPTION		2,017	2,017	2,059	2,060	0	(42)	0	(42)	0	2,017	0	0	0	(5)	03/01/2029	1
36207L-BK-3	GOVT NATL MTG ASSOC I #434842		09/01/2004	SCHEDULED REDEMPTION		27	27	28	28	0	(1)	0	(1)	0	27	0	0	0	0	06/01/2030	1
36207L-CE-6	GOVT NATL MTG ASSOC I #434869		09/01/2004	SCHEDULED REDEMPTION		874	874	895	894	0	(20)	0	(20)	0	874	0	0	0	(7)	02/01/2030	1
36207L-W9-5	GOVT NATL MTG ASSOC I #435472		09/01/2004	SCHEDULED REDEMPTION		27,162	27,162	27,855	28,403	0	(1,241)	0	(1,241)	0	27,162	0	0	0	(856)	05/01/2026	1
36207M-RP-3	GOVT NATL MTG ASSOC I #436194		09/01/2004	SCHEDULED REDEMPTION		19,536	19,536	19,536	19,419	0	117	0	117	0	19,536	0	0	0	396	05/01/2027	1
36207M-R9-9	GOVT NATL MTG ASSOC I #436212		09/01/2004	SCHEDULED REDEMPTION		387	387	395	394	0	(8)	0	(8)	0	387	0	0	0	(1)	10/01/2027	1
36207N-4P-6	GOVT NATL MTG ASSOC I #437430		09/01/2004	SCHEDULED REDEMPTION		10,573	10,573	10,351	10,362	0	210	0	210	0	10,573	0	0	0	394	01/01/2027	1
36207N-6M-1	GOVT NATL MTG ASSOC I #437476		09/01/2004	SCHEDULED REDEMPTION		20	20	20	20	0	0	0	0	0	20	0	0	0	1	02/01/2028	1
36207Q-MB-0	GOVT NATL MTG ASSOC I #438754		09/01/2004	SCHEDULED REDEMPTION		920	920	942	937	0	(17)	0	(17)	0	920	0	0	0	(2)	08/01/2027	1
36207R-LK-9	GOVT NATL MTG ASSOC I #439630		09/01/2004	SCHEDULED REDEMPTION		1,780	1,780	1,786	1,792	0	(13)	0	(13)	0	1,780	0	0	0	9	04/01/2026	1
36207T-RT-0	GOVT NATL MTG ASSOC I #441598		09/01/2004	SCHEDULED REDEMPTION		26	26	27	27	0	(1)	0	(1)	0	26	0	0	0	0	09/01/2028	1
36207U-BG-2	GOVT NATL MTG ASSOC I #442039		09/01/2004	SCHEDULED REDEMPTION		1,254	1,254	1,258	1,263	0	(9)	0	(9)	0	1,254	0	0	0	15	04/01/2026	1
36207V-U3-8	GOVT NATL MTG ASSOC I #443502		09/01/2004	SCHEDULED REDEMPTION		2,421	2,421	2,430	2,438	0	(18)	0	(18)	0	2,421	0	0	0	28	05/01/2027	1
36207W-XQ-2	GOVT NATL MTG ASSOC I #444487		09/01/2004	SCHEDULED REDEMPTION		1,992	1,992	1,950	1,953	0	39	0	39	0	1,992	0	0	0	66	10/01/2026	1
36207Y-J3-5	GOVT NATL MTG ASSOC I #445882		09/01/2004	SCHEDULED REDEMPTION		20,722	20,722	20,447	20,470	0	252	0	252	0	20,722	0	0	0	564	01/01/2029	1
36207Y-MM-9	GOVT NATL MTG ASSOC I #445964		09/01/2004	SCHEDULED REDEMPTION		5,096	5,096	5,093	5,093	0	3	0	3	0	5,096	0	0	0	55	05/01/2028	1
36207Y-ZN-3	GOVT NATL MTG ASSOC I #446349		09/01/2004	SCHEDULED REDEMPTION		101,803	101,803	103,922	104,245	0	(2,442)	0	(2,442)	0	101,803	0	0	0	(536)	05/01/2027	1
36208D-MD-4	GOVT NATL MTG ASSOC I #447756		09/01/2004	SCHEDULED REDEMPTION		794	794	797	799	0	(6)	0	(6)	0	794	0	0	0	9	08/01/2026	1
36208D-NL-5	GOVT NATL MTG ASSOC I #447795		09/01/2004	SCHEDULED REDEMPTION		48,237	48,237	50,107	49,441	0	(1,204)	0	(1,204)	0	48,237	0	0	0	(321)	05/01/2012	1
36208D-NP-6	GOVT NATL MTG ASSOC I #447798		09/01/2004	SCHEDULED REDEMPTION		85	85	87	88	0	(3)	0	(3)	0	85	0	0	0	(1)	10/01/2026	1
36208E-TY-9	GOVT NATL MTG ASSOC I #448867		09/01/2004	SCHEDULED REDEMPTION		23,889	23,889	23,388	23,460	0	429	0	429	0	23,889	0	0	0	772	01/01/2027	1
36208E-ZF-3	GOVT NATL MTG ASSOC I #449042		09/01/2004	SCHEDULED REDEMPTION		81	81	83	83	0	(2)	0	(2)	0	81	0	0	0	0	10/01/2027	1
36208F-J7-6	GOVT NATL MTG ASSOC I #449486		09/01/2004	SCHEDULED REDEMPTION		64,894	64,894	66,009	65,762	0	(868)	0	(868)	0	64,894	0	0	0	189	04/01/2027	1
36208F-ME-7	GOVT NATL MTG ASSOC I #449557		09/01/2004	SCHEDULED REDEMPTION		5,950	5,950	6,180	6,138	0	(188)	0	(188)	0	5,950	0	0	0	(86)	01/01/2013	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36208G-H2-7	GOVT NATL MTG ASSOC I #450349		09/01/2004	SCHEDULED REDEMPTION		196,308	196,308	199,682	198,797	0	(2,488)	0	(2,488)	0	196,308	0	0	0	941	11/01/2027	1
36208H-LA-2	GOVT NATL MTG ASSOC I #451321		09/01/2004	SCHEDULED REDEMPTION		2,985	2,985	2,996	3,006	0	(21)	0	(21)	0	2,985	0	0	0	21	10/01/2026	1
36208H-LB-0	GOVT NATL MTG ASSOC I #451322		09/01/2004	SCHEDULED REDEMPTION		4,229	4,229	4,245	4,261	0	(32)	0	(32)	0	4,229	0	0	0	21	04/01/2026	1
36208H-R5-7	GOVT NATL MTG ASSOC I #451508		09/01/2004	SCHEDULED REDEMPTION		8,951	8,951	9,152	9,213	0	(263)	0	(263)	0	8,951	0	0	0	(135)	07/01/2027	1
36208K-3Y-3	GOVT NATL MTG ASSOC I #453615		09/01/2004	SCHEDULED REDEMPTION		131	131	134	136	0	(4)	0	(4)	0	131	0	0	0	(2)	03/01/2026	1
36208L-AV-9	GOVT NATL MTG ASSOC I #453720		09/01/2004	SCHEDULED REDEMPTION		12,762	12,762	12,495	12,557	0	205	0	205	0	12,762	0	0	0	427	06/01/2027	1
36208L-BP-1	GOVT NATL MTG ASSOC I #453746		09/01/2004	SCHEDULED REDEMPTION		13,502	13,502	13,806	13,864	0	(362)	0	(362)	0	13,502	0	0	0	(76)	08/01/2026	1
36208L-LZ-8	GOVT NATL MTG ASSOC I #454044		09/01/2004	SCHEDULED REDEMPTION		1,644	1,644	1,682	1,685	0	(41)	0	(41)	0	1,644	0	0	0	(19)	07/01/2027	1
36208L-SE-8	GOVT NATL MTG ASSOC I #454217		09/01/2004	SCHEDULED REDEMPTION		28,080	28,080	27,609	27,653	0	427	0	427	0	28,080	0	0	0	813	05/01/2027	1
36208M-Z2-4	GOVT NATL MTG ASSOC I #455361		09/01/2004	SCHEDULED REDEMPTION		6,568	6,568	6,267	6,292	0	276	0	276	0	6,568	0	0	0	373	05/01/2027	1
36208N-JX-2	GOVT NATL MTG ASSOC I #455778		09/01/2004	SCHEDULED REDEMPTION		4,368	4,368	4,384	4,405	0	(37)	0	(37)	0	4,368	0	0	0	32	01/01/2027	1
36208P-E7-9	GOVT NATL MTG ASSOC I #456558		09/01/2004	SCHEDULED REDEMPTION		161	161	157	157	0	3	0	3	0	161	0	0	0	6	04/01/2027	1
36208P-NW-4	GOVT NATL MTG ASSOC I #456805		09/01/2004	SCHEDULED REDEMPTION		20,730	20,730	19,836	19,913	0	817	0	817	0	20,730	0	0	0	1,089	08/01/2027	1
36208P-S2-5	GOVT NATL MTG ASSOC I #456937		09/01/2004	SCHEDULED REDEMPTION		18,162	18,162	18,866	18,721	0	(559)	0	(559)	0	18,162	0	0	0	(329)	10/01/2012	1
36208P-7M-4	GOVT NATL MTG ASSOC I #457300		09/01/2004	SCHEDULED REDEMPTION		141,702	141,702	134,661	134,639	0	7,062	0	7,062	0	141,702	0	0	0	8,865	02/01/2027	1
36208Q-DC-7	GOVT NATL MTG ASSOC I #457399		09/01/2004	SCHEDULED REDEMPTION		13,296	13,296	13,018	13,030	0	266	0	266	0	13,296	0	0	0	422	06/01/2026	1
36208Q-YL-4	GOVT NATL MTG ASSOC I #458015		09/01/2004	SCHEDULED REDEMPTION		376	376	371	371	0	5	0	5	0	376	0	0	0	11	05/01/2028	1
36208Q-ZR-0	GOVT NATL MTG ASSOC I #458052		09/01/2004	SCHEDULED REDEMPTION		19,687	19,687	19,676	19,677	0	10	0	10	0	19,687	0	0	0	256	08/01/2028	1
36208R-FN-9	GOVT NATL MTG ASSOC I #458373		09/01/2004	SCHEDULED REDEMPTION		340	340	352	351	0	(12)	0	(12)	0	340	0	0	0	(6)	03/01/2012	1
36208R-U8-5	GOVT NATL MTG ASSOC I #458807		09/01/2004	SCHEDULED REDEMPTION		14,859	14,859	14,218	14,290	0	569	0	569	0	14,859	0	0	0	734	07/01/2027	1
36208R-YY-4	GOVT NATL MTG ASSOC I #458927		09/01/2004	SCHEDULED REDEMPTION		1,547	1,547	1,616	1,615	0	(69)	0	(69)	0	1,547	0	0	0	(45)	12/01/2027	1
36208S-4Z-2	GOVT NATL MTG ASSOC I #459940		09/01/2004	SCHEDULED REDEMPTION		222	222	227	227	0	(6)	0	(6)	0	222	0	0	0	(1)	01/01/2027	1
36208T-CP-3	GOVT NATL MTG ASSOC I #460078		09/01/2004	SCHEDULED REDEMPTION		6,109	6,109	6,346	6,333	0	(224)	0	(224)	0	6,109	0	0	0	(122)	11/01/2012	1
36208T-R3-6	GOVT NATL MTG ASSOC I #460506		09/01/2004	SCHEDULED REDEMPTION		51,291	51,291	51,263	51,263	0	29	0	29	0	51,291	0	0	0	795	07/01/2027	1
36208V-QV-0	GOVT NATL MTG ASSOC I #462268		09/01/2004	SCHEDULED REDEMPTION		1,100	1,100	1,077	1,074	0	26	0	26	0	1,100	0	0	0	45	07/01/2027	1
36208V-TU-9	GOVT NATL MTG ASSOC I #462363		09/01/2004	SCHEDULED REDEMPTION		12,789	12,789	13,093	13,051	0	(262)	0	(262)	0	12,789	0	0	0	(61)	12/01/2026	1
36208V-UH-6	GOVT NATL MTG ASSOC I #462384		09/01/2004	SCHEDULED REDEMPTION		2,631	2,631	2,576	2,575	0	55	0	55	0	2,631	0	0	0	93	01/01/2027	1
36208V-XZ-3	GOVT NATL MTG ASSOC I #462496		09/01/2004	SCHEDULED REDEMPTION		3,670	3,670	3,755	3,764	0	(94)	0	(94)	0	3,670	0	0	0	(36)	12/01/2026	1
36208X-GV-7	GOVT NATL MTG ASSOC I #463812		09/01/2004	SCHEDULED REDEMPTION		12,077	12,077	12,077	12,009	0	68	0	68	0	12,077	0	0	0	262	09/01/2027	1
36208X-XC-0	GOVT NATL MTG ASSOC I #464275		09/01/2004	SCHEDULED REDEMPTION		48,529	48,529	49,681	49,501	0	(972)	0	(972)	0	48,529	0	0	0	(402)	06/01/2028	1
36208Y-C6-4	GOVT NATL MTG ASSOC I #464593		09/01/2004	SCHEDULED REDEMPTION		103,995	103,995	103,938	103,940	0	55	0	55	0	103,995	0	0	0	1,460	10/01/2027	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36208Y-SE-0	GOVT NATL MTG ASSOC I #465017		09/01/2004	SCHEDULED REDEMPTION		174	174	172	171	0	3	0	3	0	174	0	0	0	5	06/01/2028	1
36208Y-2G-3	GOVT NATL MTG ASSOC I #465275		09/01/2004	SCHEDULED REDEMPTION		467	467	460	460	0	7	0	7	0	467	0	0	0	14	09/01/2028	1
36208Y-6L-8	GOVT NATL MTG ASSOC I #465375		09/01/2004	SCHEDULED REDEMPTION		3,152	3,152	3,150	3,150	0	2	0	2	0	3,152	0	0	0	49	06/01/2028	1
36209B-C9-7	GOVT NATL MTG ASSOC I #466396		09/01/2004	SCHEDULED REDEMPTION		25,832	25,832	25,398	25,452	0	380	0	380	0	25,832	0	0	0	761	02/01/2028	1
36209C-RS-7	GOVT NATL MTG ASSOC I #467697		09/01/2004	SCHEDULED REDEMPTION		1,018	1,018	1,042	1,043	0	(24)	0	(24)	0	1,018	0	0	0	(7)	07/01/2027	1
36209C-5K-8	GOVT NATL MTG ASSOC I #468050		09/01/2004	SCHEDULED REDEMPTION		42,320	42,320	40,217	40,033	0	2,287	0	2,287	0	42,320	0	0	0	2,754	08/01/2027	1
36209C-6T-8	GOVT NATL MTG ASSOC I #468082		09/01/2004	SCHEDULED REDEMPTION		8,779	8,779	8,631	8,657	0	122	0	122	0	8,779	0	0	0	238	11/01/2027	1
36209D-B8-6	GOVT NATL MTG ASSOC I #468163		09/01/2004	SCHEDULED REDEMPTION		58,106	58,106	58,869	58,708	0	(602)	0	(602)	0	58,106	0	0	0	401	09/01/2027	1
36209E-WG-3	GOVT NATL MTG ASSOC I #469647		09/01/2004	SCHEDULED REDEMPTION		24,509	24,509	24,098	24,149	0	360	0	360	0	24,509	0	0	0	704	01/01/2028	1
36209E-6U-1	GOVT NATL MTG ASSOC I #469883		09/01/2004	SCHEDULED REDEMPTION		3,911	3,911	3,859	3,859	0	52	0	52	0	3,911	0	0	0	116	10/01/2028	1
36209F-A2-5	GOVT NATL MTG ASSOC I #469925		09/01/2004	SCHEDULED REDEMPTION		42,304	42,304	43,176	43,323	0	(1,019)	0	(1,019)	0	42,304	0	0	0	(384)	06/01/2028	1
36209F-CV-9	GOVT NATL MTG ASSOC I #469984		09/01/2004	SCHEDULED REDEMPTION		3,323	3,323	3,219	3,261	0	62	0	62	0	3,323	0	0	0	105	03/01/2028	1
36209F-DS-5	GOVT NATL MTG ASSOC I #470013		09/01/2004	SCHEDULED REDEMPTION		9,340	9,340	9,557	9,591	0	(251)	0	(251)	0	9,340	0	0	0	(125)	08/01/2028	1
36209F-E8-8	GOVT NATL MTG ASSOC I #470059		09/01/2004	SCHEDULED REDEMPTION		490	490	498	498	0	(9)	0	(9)	0	490	0	0	0	(1)	07/01/2028	1
36209F-LS-6	GOVT NATL MTG ASSOC I #470237		09/01/2004	SCHEDULED REDEMPTION		1,625	1,625	1,604	1,600	0	26	0	26	0	1,625	0	0	0	50	07/01/2028	1
36209F-L3-1	GOVT NATL MTG ASSOC I #470246		09/01/2004	SCHEDULED REDEMPTION		2,846	2,846	3,013	3,013	0	(167)	0	(167)	0	2,846	0	0	0	(124)	10/01/2028	1
36209F-N4-7	GOVT NATL MTG ASSOC I #470311		09/01/2004	SCHEDULED REDEMPTION		9,903	9,903	9,771	9,754	0	149	0	149	0	9,903	0	0	0	258	10/01/2028	1
36209F-VJ-5	GOVT NATL MTG ASSOC I #470517		09/01/2004	SCHEDULED REDEMPTION		32,956	32,956	33,636	33,706	0	(750)	0	(750)	0	32,956	0	0	0	(245)	02/01/2029	1
36209F-ZU-6	GOVT NATL MTG ASSOC I #470655		09/01/2004	SCHEDULED REDEMPTION		87	87	89	89	0	(2)	0	(2)	0	87	0	0	0	(1)	02/01/2029	1
36209F-ZX-0	GOVT NATL MTG ASSOC I #470658		09/01/2004	SCHEDULED REDEMPTION		979	979	1,001	1,006	0	(27)	0	(27)	0	979	0	0	0	(15)	03/01/2029	1
36209J-MC-2	GOVT NATL MTG ASSOC I #472955		09/01/2004	SCHEDULED REDEMPTION		16,458	16,458	16,840	16,866	0	(409)	0	(409)	0	16,458	0	0	0	(174)	07/01/2029	1
36209K-RH-3	GOVT NATL MTG ASSOC I #473988		09/01/2004	SCHEDULED REDEMPTION		1,207	1,207	1,251	1,240	0	(33)	0	(33)	0	1,207	0	0	0	(13)	11/01/2012	1
36209K-UC-0	GOVT NATL MTG ASSOC I #474079		09/01/2004	SCHEDULED REDEMPTION		18	18	18	18	0	(1)	0	(1)	0	18	0	0	0	0	06/01/2026	1
36209K-Y5-1	GOVT NATL MTG ASSOC I #474232		09/01/2004	SCHEDULED REDEMPTION		7,760	7,760	8,049	7,990	0	(230)	0	(230)	0	7,760	0	0	0	(91)	07/01/2012	1
36209L-3H-7	GOVT NATL MTG ASSOC I #475200		09/01/2004	SCHEDULED REDEMPTION		24,341	24,341	24,925	24,776	0	(435)	0	(435)	0	24,341	0	0	0	(11)	02/01/2028	1
36209M-EK-6	GOVT NATL MTG ASSOC I #475438		09/01/2004	SCHEDULED REDEMPTION		8,067	8,067	8,367	8,333	0	(266)	0	(266)	0	8,067	0	0	0	(116)	12/01/2012	1
36209M-JF-2	GOVT NATL MTG ASSOC I #475562		09/01/2004	SCHEDULED REDEMPTION		70,639	70,639	67,593	67,962	0	2,677	0	2,677	0	70,639	0	0	0	3,663	10/01/2027	1
36209M-K3-7	GOVT NATL MTG ASSOC I #475614		09/01/2004	SCHEDULED REDEMPTION		25,387	25,387	24,961	25,005	0	382	0	382	0	25,387	0	0	0	720	03/01/2028	1
36209M-3X-0	GOVT NATL MTG ASSOC I #476114		09/01/2004	SCHEDULED REDEMPTION		8,647	8,647	8,502	8,503	0	144	0	144	0	8,647	0	0	0	284	01/01/2028	1
36209M-4L-5	GOVT NATL MTG ASSOC I #476127		09/01/2004	SCHEDULED REDEMPTION		98,240	98,240	100,574	99,954	0	(1,713)	0	(1,713)	0	98,240	0	0	0	(126)	09/01/2027	1
36209N-DX-7	GOVT NATL MTG ASSOC I #476318		09/01/2004	SCHEDULED REDEMPTION		43,559	43,559	44,604	44,442	0	(883)	0	(883)	0	43,559	0	0	0	(157)	07/01/2027	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36209N-3W-0	GOVT NATL MTG ASSOC I #477013		09/01/2004	SCHEDULED REDEMPTION		6,235	6,235	6,434	6,474	0	(239)	0	(239)	0	6,235	0	0	0	(122)	04/01/2029	1
36209Q-D5-1	GOVT NATL MTG ASSOC I #478124		09/01/2004	SCHEDULED REDEMPTION		13,977	13,977	14,030	14,078	0	(101)	0	(101)	0	13,977	0	0	0	28	10/01/2027	1
36209Q-3F-0	GOVT NATL MTG ASSOC I #478798		09/01/2004	SCHEDULED REDEMPTION		736	736	727	726	0	11	0	11	0	736	0	0	0	23	01/01/2029	1
36209R-XR-9	GOVT NATL MTG ASSOC I #479588		09/01/2004	SCHEDULED REDEMPTION		9,582	9,582	9,995	10,088	0	(506)	0	(506)	0	9,582	0	0	0	(316)	04/01/2030	1
36209U-GD-2	GOVT NATL MTG ASSOC I #481796		09/01/2004	SCHEDULED REDEMPTION		258	258	264	265	0	(7)	0	(7)	0	258	0	0	0	(3)	03/01/2028	1
36209W-HW-5	GOVT NATL MTG ASSOC I #483645		09/01/2004	SCHEDULED REDEMPTION		16,080	16,080	15,810	15,840	0	240	0	240	0	16,080	0	0	0	476	03/01/2028	1
36209W-H7-0	GOVT NATL MTG ASSOC I #483654		09/01/2004	SCHEDULED REDEMPTION		12,663	12,663	12,450	12,482	0	181	0	181	0	12,663	0	0	0	385	04/01/2028	1
36209X-YS-3	GOVT NATL MTG ASSOC I #485021		09/01/2004	SCHEDULED REDEMPTION		10,907	10,907	10,724	10,745	0	162	0	162	0	10,907	0	0	0	339	05/01/2028	1
36209X-2C-3	GOVT NATL MTG ASSOC I #485071		09/01/2004	SCHEDULED REDEMPTION		423	423	416	416	0	7	0	7	0	423	0	0	0	13	02/01/2028	1
36210A-L5-4	GOVT NATL MTG ASSOC I #486448		09/01/2004	SCHEDULED REDEMPTION		49,140	49,140	49,985	49,830	0	(690)	0	(690)	0	49,140	0	0	0	87	01/01/2028	1
36210A-P7-6	GOVT NATL MTG ASSOC I #486546		08/17/2004	Various		2,971,410	2,831,380	2,958,792	2,956,290	0	(10,196)	0	(10,196)	0	2,946,094	0	25,316	25,316	27,963	01/01/2028	1
36210A-RV-1	GOVT NATL MTG ASSOC I #486600		09/01/2004	SCHEDULED REDEMPTION		40,911	40,911	41,755	41,918	0	(1,007)	0	(1,007)	0	40,911	0	0	0	(410)	10/01/2027	1
36210A-SJ-7	GOVT NATL MTG ASSOC I #486621		09/01/2004	SCHEDULED REDEMPTION		19,617	19,617	19,288	19,314	0	303	0	303	0	19,617	0	0	0	577	01/01/2028	1
36210A-XN-2	GOVT NATL MTG ASSOC I #486785		09/01/2004	SCHEDULED REDEMPTION		12,830	12,830	13,135	13,141	0	(311)	0	(311)	0	12,830	0	0	0	(88)	03/01/2028	1
36210B-BW-4	GOVT NATL MTG ASSOC I #487053		09/01/2004	SCHEDULED REDEMPTION		4,939	4,939	5,162	5,159	0	(219)	0	(219)	0	4,939	0	0	0	(144)	05/01/2028	1
36210B-QZ-1	GOVT NATL MTG ASSOC I #487472		09/01/2004	SCHEDULED REDEMPTION		2,112	2,112	1,966	1,993	0	118	0	118	0	2,112	0	0	0	140	06/01/2027	1
36210B-TT-2	GOVT NATL MTG ASSOC I #487562		09/01/2004	SCHEDULED REDEMPTION		792	792	805	804	0	(12)	0	(12)	0	792	0	0	0	2	10/01/2027	1
36210E-DM-8	GOVT NATL MTG ASSOC I #489808		09/01/2004	SCHEDULED REDEMPTION		9,469	9,469	9,343	9,338	0	131	0	131	0	9,469	0	0	0	285	10/01/2028	1
36210E-EC-9	GOVT NATL MTG ASSOC I #489831		09/01/2004	SCHEDULED REDEMPTION		269	269	285	285	0	(16)	0	(16)	0	269	0	0	0	(12)	04/01/2029	1
36210E-SB-6	GOVT NATL MTG ASSOC I #490214		09/01/2004	SCHEDULED REDEMPTION		6,042	6,042	5,962	5,966	0	76	0	76	0	6,042	0	0	0	174	07/01/2028	1
36210E-ZC-6	GOVT NATL MTG ASSOC I #490439		09/01/2004	SCHEDULED REDEMPTION		369	369	364	364	0	5	0	5	0	369	0	0	0	10	05/01/2029	1
36210F-EQ-5	GOVT NATL MTG ASSOC I #490743		09/01/2004	SCHEDULED REDEMPTION		182,210	182,210	186,225	185,437	0	(3,226)	0	(3,226)	0	182,210	0	0	0	(449)	05/01/2028	1
36210F-FH-4	GOVT NATL MTG ASSOC I #490768		09/01/2004	SCHEDULED REDEMPTION		14,264	14,264	14,024	14,060	0	204	0	204	0	14,264	0	0	0	361	07/01/2028	1
36210F-RG-3	GOVT NATL MTG ASSOC I #491087		09/01/2004	SCHEDULED REDEMPTION		94,968	94,968	92,029	93,337	0	1,631	0	1,631	0	94,968	0	0	0	2,840	03/01/2028	1
36210F-ZG-4	GOVT NATL MTG ASSOC I #491343		09/01/2004	SCHEDULED REDEMPTION		262	262	269	271	0	(8)	0	(8)	0	262	0	0	0	(4)	11/01/2028	1
36210F-6Q-4	GOVT NATL MTG ASSOC I #491479		09/01/2004	SCHEDULED REDEMPTION		15,296	15,296	15,093	15,100	0	196	0	196	0	15,296	0	0	0	395	12/01/2028	1
36210G-K4-5	GOVT NATL MTG ASSOC I #491815		09/01/2004	SCHEDULED REDEMPTION		172	172	176	176	0	(4)	0	(4)	0	172	0	0	0	(2)	06/01/2028	1
36210H-EJ-7	GOVT NATL MTG ASSOC I #492537		09/01/2004	SCHEDULED REDEMPTION		125	125	123	123	0	2	0	2	0	125	0	0	0	4	01/01/2029	1
36210H-V5-8	GOVT NATL MTG ASSOC I #493036		09/01/2004	SCHEDULED REDEMPTION		450	450	461	460	0	(10)	0	(10)	0	450	0	0	0	(3)	02/01/2028	1
36210J-J8-2	GOVT NATL MTG ASSOC I #493587		09/01/2004	SCHEDULED REDEMPTION		32,143	32,143	31,604	31,668	0	475	0	475	0	32,143	0	0	0	962	06/01/2028	1
36210J-WB-0	GOVT NATL MTG ASSOC I #493942		09/01/2004	SCHEDULED REDEMPTION		2,848	2,848	2,759	2,793	0	55	0	55	0	2,848	0	0	0	93	06/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36210J-XJ-2	GOVT NATL MTG ASSOC I #493981		09/01/2004	SCHEDULED REDEMPTION		228	228	242	242	0	(13)	0	(13)	0	228	0	0	0	(11)	01/01/2029	1
36210J-2P-2	GOVT NATL MTG ASSOC I #494082		09/01/2004	SCHEDULED REDEMPTION		12,235	12,235	12,488	12,590	0	(355)	0	(355)	0	12,235	0	0	0	(126)	04/01/2029	1
36210K-AC-9	GOVT NATL MTG ASSOC I #494203		09/01/2004	SCHEDULED REDEMPTION		1,002	1,002	988	987	0	14	0	14	0	1,002	0	0	0	29	11/01/2028	1
36210K-KQ-7	GOVT NATL MTG ASSOC I #494503		09/01/2004	SCHEDULED REDEMPTION		1,015	1,015	1,002	1,000	0	15	0	15	0	1,015	0	0	0	30	10/01/2028	1
36210K-WR-2	GOVT NATL MTG ASSOC I #494856		09/01/2004	SCHEDULED REDEMPTION		17,421	17,421	17,190	17,186	0	235	0	235	0	17,421	0	0	0	517	04/01/2029	1
36210L-MR-1	GOVT NATL MTG ASSOC I #495468		09/01/2004	SCHEDULED REDEMPTION		11	11	11	11	0	0	0	0	0	11	0	0	0	0	12/01/2028	1
36210L-TZ-6	GOVT NATL MTG ASSOC I #495668		09/01/2004	SCHEDULED REDEMPTION		1,552	1,552	1,602	1,612	0	(60)	0	(60)	0	1,552	0	0	0	(35)	12/01/2028	1
36210M-YL-9	GOVT NATL MTG ASSOC I #496715		09/01/2004	SCHEDULED REDEMPTION		1,727	1,727	1,678	1,675	0	52	0	52	0	1,727	0	0	0	77	10/01/2027	1
36210M-6E-6	GOVT NATL MTG ASSOC I #496869		09/01/2004	SCHEDULED REDEMPTION		50,252	50,252	49,585	49,542	0	710	0	710	0	50,252	0	0	0	1,351	03/01/2029	1
36210N-MX-4	GOVT NATL MTG ASSOC I #497274		09/01/2004	SCHEDULED REDEMPTION		579	579	592	591	0	(12)	0	(12)	0	579	0	0	0	(3)	04/01/2028	1
36210N-NR-6	GOVT NATL MTG ASSOC I #497300		09/01/2004	SCHEDULED REDEMPTION		363	363	371	370	0	(7)	0	(7)	0	363	0	0	0	(1)	03/01/2028	1
36210P-N3-4	GOVT NATL MTG ASSOC I #498210		09/01/2004	SCHEDULED REDEMPTION		78,950	78,950	76,483	76,767	0	2,183	0	2,183	0	78,950	0	0	0	3,299	03/01/2031	1
36210Q-HM-7	GOVT NATL MTG ASSOC I #498936		09/01/2004	SCHEDULED REDEMPTION		12,026	12,026	11,867	11,907	0	120	0	120	0	12,026	0	0	0	282	06/01/2030	1
36210R-M2-3	GOVT NATL MTG ASSOC I #499977		09/01/2004	SCHEDULED REDEMPTION		523	523	517	517	0	7	0	7	0	523	0	0	0	15	06/01/2029	1
36210S-C5-5	GOVT NATL MTG ASSOC I #500592		09/01/2004	SCHEDULED REDEMPTION		55,696	55,696	53,790	54,224	0	1,472	0	1,472	0	55,696	0	0	0	2,082	02/01/2028	1
36210T-EV-4	GOVT NATL MTG ASSOC I #501548		09/01/2004	SCHEDULED REDEMPTION		30,828	30,828	30,418	30,400	0	428	0	428	0	30,828	0	0	0	836	11/01/2028	1
36210T-SE-7	GOVT NATL MTG ASSOC I #501917		09/01/2004	SCHEDULED REDEMPTION		1,764	1,764	1,804	1,803	0	(39)	0	(39)	0	1,764	0	0	0	(13)	12/01/2028	1
36210U-N5-8	GOVT NATL MTG ASSOC I #502712		09/01/2004	SCHEDULED REDEMPTION		215	215	212	212	0	3	0	3	0	215	0	0	0	6	02/01/2029	1
36210U-Q7-1	GOVT NATL MTG ASSOC I #502778		09/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2028	1
36210U-W4-1	GOVT NATL MTG ASSOC I #502967		09/01/2004	SCHEDULED REDEMPTION		68,908	68,908	69,458	69,329	0	(420)	0	(420)	0	68,908	0	0	0	775	04/01/2028	1
36210V-EH-0	GOVT NATL MTG ASSOC I #503336		09/01/2004	SCHEDULED REDEMPTION		26,008	26,008	26,902	26,887	0	(879)	0	(879)	0	26,008	0	0	0	(575)	09/01/2027	1
36210V-GA-3	GOVT NATL MTG ASSOC I #503393		09/01/2004	SCHEDULED REDEMPTION		60,426	60,426	58,359	58,571	0	1,855	0	1,855	0	60,426	0	0	0	2,759	07/01/2028	1
36210V-MQ-1	GOVT NATL MTG ASSOC I #503567		09/01/2004	SCHEDULED REDEMPTION		26	26	25	25	0	0	0	0	0	26	0	0	0	1	10/01/2028	1
36210V-WJ-6	GOVT NATL MTG ASSOC I #503849		09/01/2004	SCHEDULED REDEMPTION		24,591	24,591	24,265	24,248	0	343	0	343	0	24,591	0	0	0	700	10/01/2028	1
36210W-FX-2	GOVT NATL MTG ASSOC I #504282		09/01/2004	SCHEDULED REDEMPTION		15,996	15,996	15,784	15,798	0	198	0	198	0	15,996	0	0	0	373	06/01/2028	1
36210W-KC-2	GOVT NATL MTG ASSOC I #504391		09/01/2004	SCHEDULED REDEMPTION		28	28	30	30	0	(2)	0	(2)	0	28	0	0	0	(1)	01/01/2029	1
36210W-NT-2	GOVT NATL MTG ASSOC I #504502		09/01/2004	SCHEDULED REDEMPTION		2,971	2,971	3,020	3,022	0	(50)	0	(50)	0	2,971	0	0	0	(15)	04/01/2029	1
36210W-QR-3	GOVT NATL MTG ASSOC I #504564		09/01/2004	SCHEDULED REDEMPTION		470	470	505	505	0	(35)	0	(35)	0	470	0	0	0	(27)	05/01/2029	1
36210W-QU-6	GOVT NATL MTG ASSOC I #504567		09/01/2004	SCHEDULED REDEMPTION		161	161	165	165	0	(4)	0	(4)	0	161	0	0	0	(1)	05/01/2029	1
36210X-VB-0	GOVT NATL MTG ASSOC I #505610		09/01/2004	SCHEDULED REDEMPTION		1,836	1,836	1,878	1,880	0	(45)	0	(45)	0	1,836	0	0	0	(13)	09/01/2028	1
36210X-2N-6	GOVT NATL MTG ASSOC I #505781		09/01/2004	SCHEDULED REDEMPTION		608	608	621	621	0	(13)	0	(13)	0	608	0	0	0	(3)	03/01/2029	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36210X-5M-5	GOVT NATL MTG ASSOC I #505852		09/01/2004	SCHEDULED REDEMPTION		17,131	17,131	17,485	17,495	0	(364)	0	(364)	0	17,131	0	0	0	(95)	01/01/2029	1
36210X-5V-5	GOVT NATL MTG ASSOC I #505860		09/01/2004	SCHEDULED REDEMPTION		345	345	351	351	0	(6)	0	(6)	0	345	0	0	0	0	02/01/2029	1
36210Y-AW-5	GOVT NATL MTG ASSOC I #505921		09/01/2004	SCHEDULED REDEMPTION		883	883	948	948	0	(66)	0	(66)	0	883	0	0	0	(51)	03/01/2029	1
36210Y-UV-5	GOVT NATL MTG ASSOC I #506496		09/01/2004	SCHEDULED REDEMPTION		332	332	328	328	0	5	0	5	0	332	0	0	0	9	04/01/2028	1
36210Y-YH-2	GOVT NATL MTG ASSOC I #506612		09/01/2004	SCHEDULED REDEMPTION		45,296	45,296	43,746	43,869	0	1,428	0	1,428	0	45,296	0	0	0	2,159	05/01/2028	1
36210Y-YP-4	GOVT NATL MTG ASSOC I #506618		09/01/2004	SCHEDULED REDEMPTION		285	285	290	290	0	(5)	0	(5)	0	285	0	0	0	0	08/01/2027	1
36210Y-2E-4	GOVT NATL MTG ASSOC I #506673		09/01/2004	SCHEDULED REDEMPTION		763	763	787	789	0	(26)	0	(26)	0	763	0	0	0	(13)	12/01/2028	1
36211A-N8-5	GOVT NATL MTG ASSOC I #507215		09/01/2004	SCHEDULED REDEMPTION		151,032	151,032	150,772	150,758	0	273	0	273	0	151,032	0	0	0	2,203	12/01/2027	1
36211A-4P-8	GOVT NATL MTG ASSOC I #507630		09/01/2004	SCHEDULED REDEMPTION		426	426	412	418	0	8	0	8	0	426	0	0	0	13	01/01/2029	1
36211B-YB-4	GOVT NATL MTG ASSOC I #508406		09/01/2004	SCHEDULED REDEMPTION		6,981	6,981	7,116	7,112	0	(131)	0	(131)	0	6,981	0	0	0	(9)	05/01/2028	1
36211B-ZM-9	GOVT NATL MTG ASSOC I #508448		09/01/2004	SCHEDULED REDEMPTION		818	818	808	809	0	9	0	9	0	818	0	0	0	21	12/01/2029	1
36211D-DV-9	GOVT NATL MTG ASSOC I #509616		09/01/2004	SCHEDULED REDEMPTION		20,501	20,501	21,705	21,704	0	(1,203)	0	(1,203)	0	20,501	0	0	0	(923)	03/01/2029	1
36211D-UK-4	GOVT NATL MTG ASSOC I #510086		09/01/2004	SCHEDULED REDEMPTION		493	493	487	487	0	7	0	7	0	493	0	0	0	14	02/01/2029	1
36211E-EP-9	GOVT NATL MTG ASSOC I #510542		09/01/2004	SCHEDULED REDEMPTION		23,689	23,689	24,178	24,261	0	(571)	0	(571)	0	23,689	0	0	0	(236)	05/01/2029	1
36211E-E7-9	GOVT NATL MTG ASSOC I #510558		09/01/2004	SCHEDULED REDEMPTION		424	424	433	437	0	(13)	0	(13)	0	424	0	0	0	(6)	02/01/2029	1
36211E-LE-6	GOVT NATL MTG ASSOC I #510725		09/01/2004	SCHEDULED REDEMPTION		69	69	70	71	0	(2)	0	(2)	0	69	0	0	0	(1)	04/01/2029	1
36211E-LK-2	GOVT NATL MTG ASSOC I #510730		09/01/2004	SCHEDULED REDEMPTION		17,960	17,960	17,721	17,659	0	301	0	301	0	17,960	0	0	0	592	02/01/2029	1
36211E-SM-1	GOVT NATL MTG ASSOC I #510924		09/01/2004	SCHEDULED REDEMPTION		28	28	30	30	0	(2)	0	(2)	0	28	0	0	0	(1)	11/01/2027	1
36211F-PN-9	GOVT NATL MTG ASSOC I #511729		09/01/2004	SCHEDULED REDEMPTION		2,065	2,065	2,185	2,185	0	(120)	0	(120)	0	2,065	0	0	0	(84)	07/01/2030	1
36211G-C5-0	GOVT NATL MTG ASSOC I #512292		09/01/2004	SCHEDULED REDEMPTION		12,190	12,190	12,425	12,422	0	(232)	0	(232)	0	12,190	0	0	0	(89)	06/01/2029	1
36211G-UU-5	GOVT NATL MTG ASSOC I #512795		09/01/2004	SCHEDULED REDEMPTION		1,925	1,925	1,970	1,969	0	(44)	0	(44)	0	1,925	0	0	0	(14)	03/01/2029	1
36211G-3H-4	GOVT NATL MTG ASSOC I #513000		09/01/2004	SCHEDULED REDEMPTION		1,458	1,458	1,544	1,544	0	(86)	0	(86)	0	1,458	0	0	0	(68)	03/01/2028	1
36211H-G6-2	GOVT NATL MTG ASSOC I #513321		09/01/2004	SCHEDULED REDEMPTION		52	52	54	54	0	(1)	0	(1)	0	52	0	0	0	(1)	10/01/2028	1
36211H-U4-1	GOVT NATL MTG ASSOC I #513703		09/01/2004	SCHEDULED REDEMPTION		3,485	3,485	3,566	3,567	0	(82)	0	(82)	0	3,485	0	0	0	(31)	12/01/2028	1
36211H-U6-6	GOVT NATL MTG ASSOC I #513705		09/01/2004	SCHEDULED REDEMPTION		704	704	745	745	0	(41)	0	(41)	0	704	0	0	0	(32)	01/01/2029	1
36211H-VR-9	GOVT NATL MTG ASSOC I #513724		09/01/2004	SCHEDULED REDEMPTION		1,559	1,559	1,609	1,610	0	(51)	0	(51)	0	1,559	0	0	0	(26)	12/01/2028	1
36211H-XQ-9	GOVT NATL MTG ASSOC I #513787		09/01/2004	SCHEDULED REDEMPTION		18	18	18	18	0	(1)	0	(1)	0	18	0	0	0	0	03/01/2029	1
36211J-PM-3	GOVT NATL MTG ASSOC I #514428		09/01/2004	SCHEDULED REDEMPTION		7,744	7,744	7,991	8,032	0	(288)	0	(288)	0	7,744	0	0	0	(143)	04/01/2029	1
36211L-EQ-1	GOVT NATL MTG ASSOC I #515943		09/01/2004	SCHEDULED REDEMPTION		464	464	458	457	0	7	0	7	0	464	0	0	0	14	04/01/2029	1
36211L-NF-5	GOVT NATL MTG ASSOC I #516190		09/01/2004	SCHEDULED REDEMPTION		287	287	304	304	0	(17)	0	(17)	0	287	0	0	0	(12)	06/01/2029	1
36211M-ZQ-6	GOVT NATL MTG ASSOC I #517451		09/01/2004	SCHEDULED REDEMPTION		2,784	2,784	2,948	2,948	0	(163)	0	(163)	0	2,784	0	0	0	(131)	06/01/2029	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36211M-ZU-7	GOVT NATL MTG ASSOC I #517455		09/01/2004	SCHEDULED REDEMPTION		15,958	15,958	16,466	16,715	0	(758)	0	(758)	0	15,958	0	0	0	(459)	09/01/2029	1
36211N-PY-8	GOVT NATL MTG ASSOC I #518039		09/01/2004	SCHEDULED REDEMPTION		20	20	20	20	0	(1)	0	(1)	0	20	0	0	0	0	10/01/2029	1
36211N-5L-8	GOVT NATL MTG ASSOC I #518451		09/01/2004	SCHEDULED REDEMPTION		166	166	169	169	0	(3)	0	(3)	0	166	0	0	0	0	03/01/2029	1
36211P-BN-2	GOVT NATL MTG ASSOC I #518545		09/01/2004	SCHEDULED REDEMPTION		18,095	18,095	18,469	18,613	0	(518)	0	(518)	0	18,095	0	0	0	(180)	02/01/2029	1
36211P-HB-2	GOVT NATL MTG ASSOC I #518726		09/01/2004	SCHEDULED REDEMPTION		12,950	12,950	13,218	13,384	0	(434)	0	(434)	0	12,950	0	0	0	(191)	09/01/2029	1
36211Q-GQ-8	GOVT NATL MTG ASSOC I #519607		09/01/2004	SCHEDULED REDEMPTION		117	117	125	125	0	(9)	0	(9)	0	117	0	0	0	(7)	03/01/2030	1
36211Q-YE-5	GOVT NATL MTG ASSOC I #520109		09/01/2004	SCHEDULED REDEMPTION		728	728	751	754	0	(26)	0	(26)	0	728	0	0	0	(13)	12/01/2029	1
36211R-FN-4	GOVT NATL MTG ASSOC I #520473		09/01/2004	SCHEDULED REDEMPTION		5,107	5,107	5,485	5,485	0	(378)	0	(378)	0	5,107	0	0	0	(313)	07/01/2029	1
36211R-H4-4	GOVT NATL MTG ASSOC I #520551		09/01/2004	SCHEDULED REDEMPTION		1,571	1,571	1,567	1,546	0	25	0	25	0	1,571	0	0	0	54	11/01/2027	1
36211R-M2-2	GOVT NATL MTG ASSOC I #520677		09/01/2004	SCHEDULED REDEMPTION		21	21	21	21	0	(1)	0	(1)	0	21	0	0	0	0	03/01/2029	1
36211R-Q7-7	GOVT NATL MTG ASSOC I #520778		09/01/2004	SCHEDULED REDEMPTION		235	235	242	244	0	(9)	0	(9)	0	235	0	0	0	(5)	02/01/2030	1
36211S-RY-5	GOVT NATL MTG ASSOC I #521703		09/01/2004	SCHEDULED REDEMPTION		2,746	2,746	2,907	2,907	0	(161)	0	(161)	0	2,746	0	0	0	(129)	04/01/2029	1
36211S-V2-0	GOVT NATL MTG ASSOC I #521833		07/01/2004	SCHEDULED REDEMPTION		1,083	1,083	1,146	1,146	0	(63)	0	(63)	0	1,083	0	0	0	(57)	08/01/2029	1
36211T-SX-4	GOVT NATL MTG ASSOC I #522634		09/01/2004	SCHEDULED REDEMPTION		22	22	24	24	0	(1)	0	(1)	0	22	0	0	0	(1)	08/01/2029	1
36211T-4V-4	GOVT NATL MTG ASSOC I #522936		09/01/2004	SCHEDULED REDEMPTION		245	245	259	259	0	(14)	0	(14)	0	245	0	0	0	(10)	08/01/2030	1
36211U-K3-5	GOVT NATL MTG ASSOC I #523314		09/01/2004	SCHEDULED REDEMPTION		9,551	9,551	9,748	9,778	0	(227)	0	(227)	0	9,551	0	0	0	(48)	07/01/2029	1
36211U-XU-1	GOVT NATL MTG ASSOC I #523691		09/01/2004	SCHEDULED REDEMPTION		343	343	350	350	0	(7)	0	(7)	0	343	0	0	0	(1)	08/01/2029	1
36211U-5G-3	GOVT NATL MTG ASSOC I #523847		09/01/2004	SCHEDULED REDEMPTION		381	381	403	403	0	(22)	0	(22)	0	381	0	0	0	(16)	02/01/2030	1
36211W-KL-1	GOVT NATL MTG ASSOC I #525099		09/01/2004	SCHEDULED REDEMPTION		9	9	9	9	0	0	0	0	0	9	0	0	0	0	12/01/2028	1
36211W-V2-1	GOVT NATL MTG ASSOC I #525433		09/01/2004	SCHEDULED REDEMPTION		25,890	25,890	26,472	26,373	0	(483)	0	(483)	0	25,890	0	0	0	(112)	07/01/2027	1
36211X-RE-8	GOVT NATL MTG ASSOC I #526185		09/01/2004	SCHEDULED REDEMPTION		835	835	863	863	0	(28)	0	(28)	0	835	0	0	0	(15)	08/01/2028	1
36211X-UQ-7	GOVT NATL MTG ASSOC I #526291		09/01/2004	SCHEDULED REDEMPTION		5,046	5,046	5,235	5,274	0	(229)	0	(229)	0	5,046	0	0	0	(161)	02/01/2030	1
36211X-YN-0	GOVT NATL MTG ASSOC I #526417		09/01/2004	SCHEDULED REDEMPTION		179	179	183	184	0	(5)	0	(5)	0	179	0	0	0	(2)	12/01/2028	1
36211Y-T5-3	GOVT NATL MTG ASSOC I #527172		09/01/2004	SCHEDULED REDEMPTION		8	8	9	9	0	0	0	0	0	8	0	0	0	0	10/01/2029	1
36211Y-2L-7	GOVT NATL MTG ASSOC I #527379		09/01/2004	SCHEDULED REDEMPTION		804	804	850	850	0	(47)	0	(47)	0	804	0	0	0	(34)	08/01/2030	1
36211Y-4S-0	GOVT NATL MTG ASSOC I #527433		09/01/2004	SCHEDULED REDEMPTION		164	164	170	171	0	(7)	0	(7)	0	164	0	0	0	(4)	06/01/2030	1
36212A-4M-4	GOVT NATL MTG ASSOC I #528328		09/01/2004	SCHEDULED REDEMPTION		1,812	1,812	1,918	1,918	0	(106)	0	(106)	0	1,812	0	0	0	(74)	07/01/2028	1
36212B-HG-1	GOVT NATL MTG ASSOC I #528631		09/01/2004	SCHEDULED REDEMPTION		3,130	3,130	3,203	3,217	0	(86)	0	(86)	0	3,130	0	0	0	(39)	11/01/2029	1
36212B-KW-2	GOVT NATL MTG ASSOC I #528709		09/01/2004	SCHEDULED REDEMPTION		78	78	80	80	0	(2)	0	(2)	0	78	0	0	0	(1)	10/01/2029	1
36212B-LJ-0	GOVT NATL MTG ASSOC I #528729		09/01/2004	SCHEDULED REDEMPTION		464	464	484	486	0	(23)	0	(23)	0	464	0	0	0	(16)	02/01/2030	1
36212C-CV-1	GOVT NATL MTG ASSOC I #529384		09/01/2004	SCHEDULED REDEMPTION		76,793	76,793	76,025	76,286	0	506	0	506	0	76,793	0	0	0	1,568	09/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36212D-KK-4	GOVT NATL MTG ASSOC I #530498		09/01/2004	SCHEDULED REDEMPTION		977	977	1,034	1,034	0	(57)	0	(57)	0	977	0	0	0	(40)	09/01/2030	1
36212D-L9-8	GOVT NATL MTG ASSOC I #530552		09/01/2004	SCHEDULED REDEMPTION		23	23	24	24	0	0	0	0	0	23	0	0	0	0	12/01/2030	1
36212D-7A-1	GOVT NATL MTG ASSOC I #531089		09/01/2004	SCHEDULED REDEMPTION		7,284	7,284	7,557	7,687	0	(403)	0	(403)	0	7,284	0	0	0	(283)	10/01/2029	1
36212E-H5-9	GOVT NATL MTG ASSOC I #531352		09/01/2004	SCHEDULED REDEMPTION		16,203	16,203	16,719	16,782	0	(580)	0	(580)	0	16,203	0	0	0	(276)	05/01/2030	1
36212J-5T-9	GOVT NATL MTG ASSOC I #535558		09/01/2004	SCHEDULED REDEMPTION		35,638	35,638	37,717	37,716	0	(2,078)	0	(2,078)	0	35,638	0	0	0	(1,523)	08/01/2030	1
36212K-C6-8	GOVT NATL MTG ASSOC I #535693		07/01/2004	SCHEDULED REDEMPTION		45,456	45,456	48,822	48,821	0	(3,365)	0	(3,365)	0	45,456	0	0	0	(3,081)	06/01/2030	1
36212K-L7-6	GOVT NATL MTG ASSOC I #535950		09/01/2004	SCHEDULED REDEMPTION		24,621	24,621	26,057	26,057	0	(1,436)	0	(1,436)	0	24,621	0	0	0	(1,006)	12/01/2029	1
36212L-AJ-0	GOVT NATL MTG ASSOC I #536509		09/01/2004	SCHEDULED REDEMPTION		4,032	4,032	4,098	4,102	0	(70)	0	(70)	0	4,032	0	0	0	0	03/01/2030	1
36212L-U3-3	GOVT NATL MTG ASSOC I #537102		09/01/2004	SCHEDULED REDEMPTION		233	233	251	251	0	(17)	0	(17)	0	233	0	0	0	(13)	04/01/2030	1
36212L-7F-2	GOVT NATL MTG ASSOC I #537394		09/01/2004	SCHEDULED REDEMPTION		210	210	217	218	0	(8)	0	(8)	0	210	0	0	0	(5)	11/01/2030	1
36212N-LA-3	GOVT NATL MTG ASSOC I #538621		09/01/2004	SCHEDULED REDEMPTION		188	188	199	199	0	(11)	0	(11)	0	188	0	0	0	(8)	04/01/2030	1
36212P-DS-8	GOVT NATL MTG ASSOC I #539313		09/01/2004	SCHEDULED REDEMPTION		3,393	3,393	3,471	3,490	0	(97)	0	(97)	0	3,393	0	0	0	(42)	04/01/2029	1
36212P-6J-6	GOVT NATL MTG ASSOC I #540073		09/01/2004	SCHEDULED REDEMPTION		376	376	398	398	0	(22)	0	(22)	0	376	0	0	0	(16)	08/01/2030	1
36212Q-HT-0	GOVT NATL MTG ASSOC I #540342		09/01/2004	SCHEDULED REDEMPTION		486	486	502	502	0	(15)	0	(15)	0	486	0	0	0	(6)	12/01/2029	1
36212Q-SD-3	GOVT NATL MTG ASSOC I #540616		09/01/2004	SCHEDULED REDEMPTION		95	95	98	99	0	(4)	0	(4)	0	95	0	0	0	(3)	11/01/2030	1
36212Q-YQ-7	GOVT NATL MTG ASSOC I #540819		09/01/2004	SCHEDULED REDEMPTION		21,955	21,955	22,655	22,740	0	(785)	0	(785)	0	21,955	0	0	0	(427)	08/01/2030	1
36212S-KZ-8	GOVT NATL MTG ASSOC I #542212		09/01/2004	SCHEDULED REDEMPTION		412	412	436	436	0	(24)	0	(24)	0	412	0	0	0	(19)	09/01/2030	1
36212U-AC-5	GOVT NATL MTG ASSOC I #543703		09/01/2004	SCHEDULED REDEMPTION		366	366	388	388	0	(21)	0	(21)	0	366	0	0	0	(15)	09/01/2030	1
36212U-ZM-6	GOVT NATL MTG ASSOC I #544448		09/01/2004	SCHEDULED REDEMPTION		2,932	2,932	3,025	3,029	0	(97)	0	(97)	0	2,932	0	0	0	(60)	01/01/2031	1
36212V-XB-0	GOVT NATL MTG ASSOC I #545274		09/01/2004	SCHEDULED REDEMPTION		5	5	6	6	0	0	0	0	0	5	0	0	0	0	01/01/2030	1
36212Y-ZR-7	GOVT NATL MTG ASSOC I #548052		09/01/2004	SCHEDULED REDEMPTION		8	8	8	9	0	(1)	0	(1)	0	8	0	0	0	0	01/01/2031	1
36213A-H9-8	GOVT NATL MTG ASSOC I #548456		09/01/2004	SCHEDULED REDEMPTION		22,781	22,781	23,309	23,253	0	(472)	0	(472)	0	22,781	0	0	0	(149)	07/01/2029	1
36213B-DS-8	GOVT NATL MTG ASSOC I #549213		09/01/2004	SCHEDULED REDEMPTION		624	624	644	642	0	(18)	0	(18)	0	624	0	0	0	(7)	01/01/2031	1
36213E-AE-6	GOVT NATL MTG ASSOC I #551805		09/01/2004	SCHEDULED REDEMPTION		6,515	6,515	6,742	6,695	0	(179)	0	(179)	0	6,515	0	0	0	(66)	05/01/2032	1
36213F-XE-8	GOVT NATL MTG ASSOC I #553377		09/01/2004	SCHEDULED REDEMPTION		341,773	341,773	352,400	351,409	0	(9,637)	0	(9,637)	0	341,773	0	0	0	(4,540)	07/15/2033	1
36213H-GU-7	GOVT NATL MTG ASSOC I #554711		09/01/2004	SCHEDULED REDEMPTION		2,892	2,892	2,991	2,987	0	(95)	0	(95)	0	2,892	0	0	0	(45)	01/01/2031	1
36213H-6A-2	GOVT NATL MTG ASSOC I #555365		09/01/2004	SCHEDULED REDEMPTION		3,045	3,045	3,015	3,026	0	20	0	20	0	3,045	0	0	0	53	01/01/2031	1
36213J-3S-2	GOVT NATL MTG ASSOC I #556209		09/01/2004	SCHEDULED REDEMPTION		756	756	748	751	0	5	0	5	0	756	0	0	0	17	02/01/2031	1
36213K-E7-3	GOVT NATL MTG ASSOC I #556458		09/01/2004	SCHEDULED REDEMPTION		65	65	67	68	0	(3)	0	(3)	0	65	0	0	0	(2)	02/01/2031	1
36213R-G2-7	GOVT NATL MTG ASSOC I #561917		09/01/2004	SCHEDULED REDEMPTION		79,356	79,356	76,876	78,103	0	1,253	0	1,253	0	79,356	0	0	0	2,442	06/01/2029	1
36213U-JF-8	GOVT NATL MTG ASSOC I #564662		09/01/2004	SCHEDULED REDEMPTION		182	182	186	185	0	(3)	0	(3)	0	182	0	0	0	(1)	03/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36201K-D6-0	GOVT NATL MTG ASSOC I #585225		09/01/2004	SCHEDULED REDEMPTION		74,038	74,038	76,618	76,075	0	(2,037)	0	(2,037)	0	74,038	0	0	0	(743)	12/01/2030	1
36201V-3G-5	GOVT NATL MTG ASSOC I #594899		09/01/2004	SCHEDULED REDEMPTION		13,331	13,331	13,883	13,756	0	(425)	0	(425)	0	13,331	0	0	0	(238)	07/01/2032	1
36290S-GJ-4	GOVT NATL MTG ASSOC I #615901		09/01/2004	SCHEDULED REDEMPTION		430,161	430,161	443,536	442,253	0	(12,092)	0	(12,092)	0	430,161	0	0	0	(5,663)	08/15/2033	1
36225A-M7-2	GOVT NATL MTG ASSOC I #780382		09/01/2004	SCHEDULED REDEMPTION		287,298	287,298	277,743	280,320	0	6,977	0	6,977	0	287,298	0	0	0	12,757	03/01/2016	1
36225A-M8-0	GOVT NATL MTG ASSOC I #780383		09/01/2004	SCHEDULED REDEMPTION		78,195	78,195	75,473	76,003	0	2,191	0	2,191	0	78,195	0	0	0	3,626	08/01/2017	1
36225A-UR-9	GOVT NATL MTG ASSOC I #780592		09/01/2004	SCHEDULED REDEMPTION		261,257	261,257	270,728	266,894	0	(5,636)	0	(5,636)	0	261,257	0	0	0	(382)	05/01/2008	1
36225A-XC-9	GOVT NATL MTG ASSOC I #780675		09/01/2004	SCHEDULED REDEMPTION		1,156	1,156	1,183	1,183	0	(27)	0	(27)	0	1,156	0	0	0	(9)	08/01/2023	1
36225A-3H-1	GOVT NATL MTG ASSOC I #780800		09/01/2004	SCHEDULED REDEMPTION		73,045	73,045	75,876	75,181	0	(2,136)	0	(2,136)	0	73,045	0	0	0	(1,040)	06/01/2012	1
36225B-CN-6	GOVT NATL MTG ASSOC I #780977		09/01/2004	SCHEDULED REDEMPTION		16,706	16,706	17,051	17,075	0	(369)	0	(369)	0	16,706	0	0	0	(99)	11/01/2026	1
36225B-C3-0	GOVT NATL MTG ASSOC I #780990		09/01/2004	SCHEDULED REDEMPTION		2,088	2,088	2,154	2,161	0	(73)	0	(73)	0	2,088	0	0	0	(41)	11/01/2027	1
36225B-DT-2	GOVT NATL MTG ASSOC I #781014		09/01/2004	SCHEDULED REDEMPTION		28,180	28,180	27,299	27,678	0	502	0	502	0	28,180	0	0	0	868	09/01/2028	1
36225B-EG-9	GOVT NATL MTG ASSOC I #781035		09/01/2004	SCHEDULED REDEMPTION		10,377	10,377	10,239	10,236	0	141	0	141	0	10,377	0	0	0	289	09/01/2028	1
36202A-B9-7	GOVT NATL MTG ASSOC II # 64		09/01/2004	SCHEDULED REDEMPTION		62	62	60	60	0	2	0	2	0	62	0	0	0	4	06/01/2013	1
36202A-HP-5	GOVT NATL MTG ASSOC II # 238		09/02/2004	Various		1,958	1,958	1,887	1,899	0	58	0	58	0	1,958	0	0	0	99	12/01/2013	1
36202A-M4-6	GOVT NATL MTG ASSOC II # 379		09/01/2004	SCHEDULED REDEMPTION		310	310	318	319	0	(10)	0	(10)	0	310	0	0	0	(2)	11/01/2014	1
36202A-PE-1	GOVT NATL MTG ASSOC II # 421		09/01/2004	SCHEDULED REDEMPTION		17	17	17	17	0	0	0	0	0	17	0	0	0	0	01/01/2015	1
36202A-PY-7	GOVT NATL MTG ASSOC II # 439		09/01/2004	SCHEDULED REDEMPTION		48	48	49	49	0	(1)	0	(1)	0	48	0	0	0	0	07/01/2015	1
36202A-Q6-7	GOVT NATL MTG ASSOC II # 477		09/01/2004	SCHEDULED REDEMPTION		1,858	1,858	1,899	1,883	0	(25)	0	(25)	0	1,858	0	0	0	9	01/01/2015	1
36202A-RR-0	GOVT NATL MTG ASSOC II # 496		09/01/2004	SCHEDULED REDEMPTION		8,583	8,583	8,776	8,720	0	(137)	0	(137)	0	8,583	0	0	0	84	01/01/2015	1
36202A-SA-6	GOVT NATL MTG ASSOC II # 513		09/01/2004	SCHEDULED REDEMPTION		995	995	1,002	1,003	0	(8)	0	(8)	0	995	0	0	0	15	05/01/2015	1
36202A-SB-4	GOVT NATL MTG ASSOC II # 514		09/01/2004	SCHEDULED REDEMPTION		10,886	10,886	11,155	10,886	0	0	0	0	0	10,886	0	0	0	283	05/01/2015	1
36202A-VS-3	GOVT NATL MTG ASSOC II # 625		09/01/2004	SCHEDULED REDEMPTION		475	475	444	441	0	34	0	34	0	475	0	0	0	43	11/01/2015	1
36202A-XW-2	GOVT NATL MTG ASSOC II # 693		09/01/2004	SCHEDULED REDEMPTION		82	82	74	75	0	7	0	7	0	82	0	0	0	8	05/01/2016	1
36202A-XX-0	GOVT NATL MTG ASSOC II # 694		09/01/2004	SCHEDULED REDEMPTION		372	372	348	350	0	22	0	22	0	372	0	0	0	29	04/01/2016	1
36202A-Y3-5	GOVT NATL MTG ASSOC II # 730		09/01/2004	SCHEDULED REDEMPTION		360	360	324	317	0	43	0	43	0	360	0	0	0	51	05/01/2016	1
36202A-Y4-3	GOVT NATL MTG ASSOC II # 731		09/01/2004	SCHEDULED REDEMPTION		1,072	1,072	992	992	0	80	0	80	0	1,072	0	0	0	104	11/01/2015	1
36202A-ZM-2	GOVT NATL MTG ASSOC II # 748		09/01/2004	SCHEDULED REDEMPTION		940	940	872	881	0	59	0	59	0	940	0	0	0	79	04/01/2016	1
36202A-Z5-9	GOVT NATL MTG ASSOC II # 764		09/01/2004	SCHEDULED REDEMPTION		4,541	4,541	4,091	4,086	0	455	0	455	0	4,541	0	0	0	549	11/01/2014	1
36202A-2P-1	GOVT NATL MTG ASSOC II # 782		09/01/2004	SCHEDULED REDEMPTION		1,702	1,702	1,584	1,555	0	148	0	148	0	1,702	0	0	0	174	01/01/2017	1
36202A-3G-0	GOVT NATL MTG ASSOC II # 799		09/01/2004	SCHEDULED REDEMPTION		179	179	167	163	0	16	0	16	0	179	0	0	0	19	06/01/2015	1
36202A-3Z-8	GOVT NATL MTG ASSOC II # 816		09/01/2004	SCHEDULED REDEMPTION		169	169	158	162	0	7	0	7	0	169	0	0	0	10	11/01/2016	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
36202A-4U-8	GOVT NATL MTG ASSOC II # 835		09/01/2004	SCHEDULED REDEMPTION		683	683	637	662	0	21	0	21	0	683	0	0	0	35	09/01/2016	1
36202A-5N-3	GOVT NATL MTG ASSOC II # 853		09/01/2004	SCHEDULED REDEMPTION		2,108	2,108	1,963	1,861	0	247	0	247	0	2,108	0	0	0	279	02/01/2016	1
36202A-6F-9	GOVT NATL MTG ASSOC II # 870		09/01/2004	SCHEDULED REDEMPTION		1,241	1,241	1,157	1,098	0	143	0	143	0	1,241	0	0	0	168	09/01/2015	1
36202A-6Y-8	GOVT NATL MTG ASSOC II # 887		09/01/2004	SCHEDULED REDEMPTION		1,515	1,515	1,414	1,387	0	128	0	128	0	1,515	0	0	0	158	09/01/2016	1
36202B-AF-2	GOVT NATL MTG ASSOC II # 906		09/01/2004	SCHEDULED REDEMPTION		276	276	259	270	0	7	0	7	0	276	0	0	0	12	08/01/2016	1
36202A-WC-7	GOVT NATL MTG ASSOC II #000643		09/01/2004	SCHEDULED REDEMPTION		302	302	337	337	0	(35)	0	(35)	0	302	0	0	0	(29)	02/01/2016	1
36202B-A4-7	GOVT NATL MTG ASSOC II #000927		09/01/2004	SCHEDULED REDEMPTION		385	385	438	438	0	(53)	0	(53)	0	385	0	0	0	(46)	07/01/2017	1
36202B-JN-6	GOVT NATL MTG ASSOC II #001169		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	10/01/2018	1
36202B-VR-3	GOVT NATL MTG ASSOC II #001524		09/01/2004	SCHEDULED REDEMPTION		365	365	409	408	0	(43)	0	(43)	0	365	0	0	0	(36)	11/01/2015	1
36202B-XZ-3	GOVT NATL MTG ASSOC II #001596		09/01/2004	SCHEDULED REDEMPTION		7,508	7,508	7,728	7,713	0	(204)	0	(204)	0	7,508	0	0	0	(76)	03/01/2020	1
36202B-Z9-9	GOVT NATL MTG ASSOC II #001668		09/01/2004	SCHEDULED REDEMPTION		2,160	2,160	2,223	2,221	0	(61)	0	(61)	0	2,160	0	0	0	(13)	11/01/2020	1
36202C-A6-0	GOVT NATL MTG ASSOC II #001829		09/01/2004	SCHEDULED REDEMPTION		869	869	958	958	0	(89)	0	(89)	0	869	0	0	0	(73)	09/01/2021	1
36215X-5T-5	GOVT NATL MTG ASSOC II #148558		09/01/2004	SCHEDULED REDEMPTION		419	419	419	419	0	0	0	0	0	419	0	0	0	10	12/01/2015	1
36216G-TY-4	GOVT NATL MTG ASSOC II #164467		09/01/2004	SCHEDULED REDEMPTION		3,546	3,546	3,275	3,349	0	197	0	197	0	3,546	0	0	0	251	12/01/2015	1
36216K-EM-7	GOVT NATL MTG ASSOC II #166740		08/01/2004	SCHEDULED REDEMPTION		20,496	20,496	18,933	17,459	0	3,037	0	3,037	0	20,496	0	0	0	3,344	04/01/2016	1
400907-AG-6	GUARANTEED EXPORT CERT 1994-A		07/15/2004	SCHEDULED REDEMPTION		270,578	270,578	266,933	269,727	0	852	0	852	0	270,578	0	0	0	5,667	04/15/2006	1FE
400907-AH-4	GUARANTEED EXPORT CERT 1994-B		07/01/2004	Various		(14)	(14)	(14)	130,284	0	0	0	0	0	(14)	0	0	0	0	12/15/2005	1FE
400907-AD-3	GUARANTEED EXPORT CERTIFICATE 1993-D A		08/15/2004	SCHEDULED REDEMPTION		127,668	127,668	123,399	127,149	0	519	0	519	0	127,668	0	0	0	2,188	05/15/2005	1FE
383751-AA-2	GUARANTEED TRADE TRUST		07/01/2004	Various		2	2	2	334,107	0	(773)	0	(773)	0	2	0	0	0	(773)	05/15/2006	1FE
400757-AA-8	GUARANTEED TRADE TRUST 1992 A		09/01/2004	MATURED		1,041,662	1,041,662	1,041,662	1,041,662	0	0	0	0	0	1,041,662	0	0	0	36,563	09/01/2004	1
63252F-AA-7	NATIONAL ARCHIVES CORP		09/01/2004	SCHEDULED REDEMPTION		151,979	151,979	169,776	163,936	0	(11,957)	0	(11,957)	0	151,979	0	0	0	(5,498)	09/01/2019	1FE
83162C-AK-9	SM BUS ADMIN GOVT GTD DEV CO SER 87		07/01/2004	SCHEDULED REDEMPTION		65,817	65,817	65,817	65,817	0	0	0	0	0	65,817	0	0	0	4,015	05/01/2007	1
83162C-AN-3	SM BUS ADMIN GOVT GTD DEV CO SER 87		07/01/2004	SCHEDULED REDEMPTION		43,184	43,184	43,105	43,126	0	58	0	58	0	43,184	0	0	0	2,109	07/01/2007	1
83162C-AP-8	SM BUS ADMIN GOVT GTD DEV CO SER 87		08/01/2004	SCHEDULED REDEMPTION		24,543	24,543	24,543	24,543	0	0	0	0	0	24,543	0	0	0	1,221	08/01/2007	1
83162C-AY-9	SM BUS ADMIN GOVT GTD DEV PARTN CTF		09/01/2004	SCHEDULED REDEMPTION		70,073	70,073	70,073	70,073	0	0	0	0	0	70,073	0	0	0	3,293	03/01/2008	1
899768-AF-2	TUNISIA A.I.D. 8.97% GOVT GTD NTS		09/01/2004	SCHEDULED REDEMPTION		132,210	132,210	141,862	140,723	0	(8,512)	0	(8,512)	0	132,210	0	0	0	(2,583)	09/01/2019	1
899768-AE-5	TUNISIA A.I.D. 9.29% GOVT GTD NTS		09/01/2004	SCHEDULED REDEMPTION		150,000	150,000	162,563	161,331	0	(11,331)	0	(11,331)	0	150,000	0	0	0	(4,363)	09/01/2020	1
912833-CL-2	U S TREAS STRIP		08/15/2004	MATURED		2,400,000	2,400,000	740,108	2,376,789	0	23,211	0	23,211	0	2,400,000	0	0	0	23,211	08/15/2004	1
90338H-AA-4	US TRADE TRUST 1994-A		08/15/2004	SCHEDULED REDEMPTION		833,334	833,334	833,272	856,395	0	(23,061)	0	(23,061)	0	833,334	0	0	0	9,439	08/15/2006	1FE
90338H-AB-2	US TRADE TRUST 1994-A		07/15/2004	SCHEDULED REDEMPTION		916,667	916,667	921,713	917,296	0	(630)	0	(630)	0	916,667	0	0	0	36,816	01/15/2007	1FE
912828-AJ-9	US TREASURY N/B		08/23/2004	BARCLAYS BANK		2,040,000	2,000,000	2,064,111	2,055,637	0	(859)	0	(859)	0	2,054,778	0	(14,778)	(14,778)	45,031	08/15/2012	1
Totals - UNITED STATES						20,418,343	20,238,313	18,811,908	20,905,275	0	(33,839)	0	(33,839)	0	20,407,805	0	10,538	10,538	339,703	XXX	XXX
0399999 - Bonds - U.S. Governments						20,418,343	20,238,313	18,811,908	20,905,275	0	(33,839)	0	(33,839)	0	20,407,805	0	10,538	10,538	339,703	XXX	XXX
OTHER GOVERNMENTS																					

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
1350Z7-D8-4	CANADIAN TREASURY BILL	C	08/12/2004	MATURED		851,690	852,526	851,313	0	0	1,213	0	1,213	0	852,526	(836)	0	(836)	1,213	08/12/2004	1Z
OTHER COUNTRIES																					
X08158-AT-8	BULGARIA	F	07/14/2004	CHASE SECURITIES		4,200,000	4,200,000	3,740,750	3,774,420	0	772	0	772	0	3,775,192	0	424,808	424,808	41,138	07/28/2024	3
X08158-AV-3	BULGARIA - IAB	F	07/30/2004	SCHEDULED REDEMPTION		225,000	225,000	178,116	192,183	0	32,817	0	32,817	0	225,000	0	0	0	35,092	07/28/2011	3
X08158-AW-1	BULGARIA FLIRB-BR	F	07/28/2004	SCHEDULED REDEMPTION		600,000	600,000	506,095	527,816	0	72,184	0	72,184	0	600,000	0	0	0	78,250	07/28/2012	3
168863-AN-8	CHILE 6 7/8 04/28/09	F	09/16/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		4,514,360	4,000,000	4,598,000	4,506,733	0	(21,265)	0	(21,265)	0	4,485,468	0	28,892	28,892	87,971	04/28/2009	1FE
698299-AE-4	REPUBLIC OF PANAMA	F	08/23/2004	BCP SECURITIES		2,205,000	2,000,000	2,230,000	2,199,560	0	(7,257)	0	(7,257)	0	2,192,303	0	12,697	12,697	49,576	04/22/2008	3FE
698299-AQ-7	REPUBLIC OF PANAMA	F	09/24/2004	Various		10,203,750	9,000,000	10,299,000	10,266,553	0	(26,060)	0	(26,060)	0	10,240,494	0	(36,744)	(36,744)	526,024	07/23/2012	3FE
698299-AS-3	REPUBLIC OF PANAMA	F	08/03/2004	MERRILL LYNCH CAPITAL MARKETS		8,405,000	8,000,000	8,820,000	8,812,401	0	(1,813)	0	(1,813)	0	8,810,588	0	(405,588)	(405,588)	413,812	01/16/2023	3FE
715638-AQ-5	REPUBLIC OF PERU	F	09/20/2004	MERRILL LYNCH CAPITAL MARKETS		2,960,000	3,000,000	2,994,390	2,994,435	0	39	0	39	0	2,994,474	0	(34,474)	(34,474)	75,414	05/03/2016	3FE
718286-AL-1	PHILIPPINES REP 8 7/8 04/15/08	F	09/01/2004	MERRILL LYNCH CAPITAL MARKETS		0	0	0	0	0	30	0	30	0	0	0	0	0	30	10/21/2024	3FE
718286-AQ-0	REPUBLIC OF PHILIPPINES	F	08/23/2004	SALOMON SMITH BARNEY		2,112,000	2,000,000	2,069,921	0	0	(624)	0	(624)	0	2,069,297	0	42,703	42,703	19,168	01/18/2017	3FE
718286-AR-8	REPUBLIC OF PHILIPPINES	F	08/26/2004	MERRILL LYNCH CAPITAL MARKETS		3,206,250	3,000,000	3,013,750	3,011,034	0	(320)	0	(320)	0	3,010,714	0	195,536	195,536	116,930	03/12/2009	3FE
718286-AX-5	REPUBLIC OF PHILIPPINES	F	07/23/2004	EXCHANGE		2,069,921	2,000,000	2,070,000	0	0	(35)	0	(35)	0	2,069,965	0	(44)	(44)	2,569	01/18/2017	3FE
500630-BE-7	KOREA DEVELOPMENT BANK	F	09/16/2004	CHASE SECURITIES		5,097,000	5,000,000	4,991,750	4,994,257	0	355	0	355	0	4,994,611	0	102,389	102,389	75,910	11/13/2007	1FE
50064F-AB-0	REPUBLIC OF KOREA	F	08/13/2004	MERRILL LYNCH CAPITAL MARKETS		3,524,040	3,000,000	3,613,800	3,425,732	0	(13,436)	0	(13,436)	0	3,412,296	0	111,744	111,744	77,533	04/15/2008	1FE
	Totals - OTHER COUNTRIES					49,322,321	46,025,000	49,125,572	44,705,125	0	35,385	0	35,385	0	48,880,401	0	441,920	441,920	1,599,416	XXX	XXX
1099999 - Bonds - All Other Governments						50,174,011	46,877,526	49,976,885	44,705,125	0	36,598	0	36,598	0	49,732,926	(836)	441,920	441,084	1,600,629	XXX	XXX
POLITICAL SUBDIVISIONS UNITED STATES CALIFORNIA																					
130909-KA-1	CALIFORNIA STWIDE CMNTY TEACHERS 93B		08/01/2004	Various		710,000	710,000	710,000	710,000	0	0	0	0	0	710,000	0	0	0	26,270	08/01/2013	1
798703-AJ-3	SAN LUIS OBISPO CNTY CA PENSION 03A		07/21/2004	CITIGROUP GLOBAL MARKETS		4,053,682	4,390,000	4,390,000	4,390,000	0	0	0	0	0	4,390,000	0	(336,318)	(336,318)	71,966	09/01/2013	1FE
798703-AK-0	SAN LUIS OBISPO CNTY CA PENSION 03A		07/21/2004	DAIN RAUSCHER INCORPORATED		4,625,337	5,030,000	5,030,000	5,030,000	0	0	0	0	0	5,030,000	0	(404,664)	(404,664)	85,091	09/01/2014	1FE
	Total CALIFORNIA					9,389,019	10,130,000	10,130,000	10,130,000	0	0	0	0	0	10,130,000	0	(740,981)	(740,981)	183,326	XXX	XXX
ILLINOIS																					
488764-PM-7	KENDALL CNTY IL CUSD NO 308 OSWEGO 03C CAP		07/01/2004	CITIGROUP GLOBAL MARKETS		3,144,418	5,145,000	3,261,981	3,394,030	0	2,300	0	2,300	0	3,396,329	0	(251,911)	(251,911)	2,300	10/01/2014	1FE
	Total ILLINOIS					3,144,418	5,145,000	3,261,981	3,394,030	0	2,300	0	2,300	0	3,396,329	0	(251,911)	(251,911)	2,300	XXX	XXX
MARYLAND																					
05921M-AD-8	BALTIMORE MD CMNTY DEV FING CORP 95		08/15/2004	CALLED @ 100		430,000	430,000	428,808	429,566	0	29	0	29	0	429,596	0	404	404	17,659	08/15/2007	1FE
	Total MARYLAND					430,000	430,000	428,808	429,566	0	29	0	29	0	429,596	0	404	404	17,659	XXX	XXX
	Totals - UNITED STATES					12,963,437	15,705,000	13,820,789	13,953,596	0	2,329	0	2,329	0	13,955,925	0	(992,488)	(992,488)	203,286	XXX	XXX
2499999 - Bonds - Political Subdivisions						12,963,437	15,705,000	13,820,789	13,953,596	0	2,329	0	2,329	0	13,955,925	0	(992,488)	(992,488)	203,286	XXX	XXX
ARIZONA																					
040580-DP-4	ARIZONA SCH FACS BRD		08/12/2004	Various		48,000,000	48,000,000	48,000,000	35,000,000	0	0	0	0	0	48,000,000	0	0	0	90,921	07/01/2018	1FE
	Total ARIZONA					48,000,000	48,000,000	48,000,000	35,000,000	0	0	0	0	0	48,000,000	0	0	0	90,921	XXX	XXX
ARKANSAS																					
041150-CZ-4	ARKANSAS STUDENT LOAN AUTHORITY		08/23/2004	CALLED @ 100.00000000		150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	354	12/01/2038	1FE
	Total ARKANSAS					150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	354	XXX	XXX
CALIFORNIA																					
54242V-DD-5	LONG BEACH CAL PENSION OBLIGATION BONDS		09/10/2004	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	358	09/01/2021	1FE
54242V-DE-3	LONG BEACH CAL PENSION OBLIGATION BONDS		09/10/2004	CALLED @ 100.00000000		450,000	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	1,614	09/01/2021	1FE
797398-BT-0	SAN DIEGO CNTY CA TAXABLE PENSION		09/02/2004	BANK OF AMERICA		12,750,000	12,750,000	12,750,000	12,750,000	0	0	0	0	0	12,750,000	0	0	0	90,199	08/15/2030	1FE
85440R-AA-7	STANFORD UNIV. CALIFORNIA		09/15/2004	Various		66,750,000	66,750,000	66,746,547	21,548,324	0	7	0	7	0	66,746,555	0	3,445	3,445	74,512	03/15/2032	1FE
	Total CALIFORNIA					80,050,000	80,050,000	80,046,547	34,848,324	0	7	0	7	0	80,046,555	0	3,445	3,445	166,682	XXX	XXX
COLORADO																					
19458L-AC-4	COLLEGIATE FUNDING SERV		09/17/2004	CITIGROUP GLOBAL MARKETS		4,500,000	4,500,000	4,500,000	4,500,000	0	0	0	0	0	4,500,000	0	0	0	16,625	03/01/2042	1FE
19458L-AD-2	COLLEGIATE FUNDING SERV		09/24/2004	CITIGROUP GLOBAL MARKETS		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	36,011	03/01/2042	1FE

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
196479-EW-5	COLORADO HOUSING AND FINANCE AUTHORITY		07/01/2004	LEHMAN BROTHERS INC		9,700,000	9,700,000	9,700,000	9,700,000	0	0	0	0	0	9,700,000	0	0	0	17,749	11/01/2030	1FE
196777-KF-2	COLORADO ST STUDENT OBLIG BD AUTH		09/23/2004	DAIN RAUSCHER INCORPORATED		17,650,000	17,650,000	17,649,900	4,999,901	0	0	0	0	0	17,649,901	0	99	99	27,707	12/01/2037	1FE
196777-KA-3	COLORADO STUDENT OBLIG BD AUTH STUDEN		08/05/2004	DAIN RAUSCHER INCORPORATED		9,200,000	9,200,000	9,200,000	9,200,000	0	0	0	0	0	9,200,000	0	0	0	21,109	12/01/2034	1FE
249301-CW-0	DENVER COLORADO URBAN RENEWAL		09/09/2004	Various		10,405,000	10,405,000	10,405,000	10,405,000	0	0	0	0	0	10,405,000	0	0	0	43,688	12/01/2015	1FE
	Total COLORADO					59,455,000	59,455,000	59,454,900	46,804,901	0	0	0	0	0	59,454,901	0	99	99	162,889	XXX	XXX
DELAWARE																					
280907-BK-1	EDUCATION LOANS		09/08/2004	DAIN RAUSCHER INCORPORATED		21,000,000	21,000,000	21,000,000	21,000,000	0	0	0	0	0	21,000,000	0	0	0	76,766	12/01/2036	1FE
280907-BG-0	EDUCATION LOANS 2004 A		09/21/2004	CALLED @ 100.00000000		8,550,000	8,550,000	8,549,658	0	0	158	0	158	0	8,549,816	0	184	184	22,369	12/01/2004	1FE
361851-AA-6	GMAC EDUCATION LOAN FUNDING TRUST		08/11/2004	CALLED @ 100.00000000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	227	06/01/2040	1FE
	Total DELAWARE					29,650,000	29,650,000	29,649,658	21,100,000	0	158	0	158	0	29,649,816	0	184	184	99,363	XXX	XXX
ILLINOIS																					
592247-K5-8	METRO PIER & EXPO IL MCCORMICK PL 02A		08/06/2004	BEAR STEARNS SECURITIES CORP		1,904,700	10,000,000	2,083,300	2,196,119	0	12,197	0	12,197	0	2,208,316	0	(303,616)	(303,616)	12,197	12/15/2034	1FE
592247-L7-3	METRO PIER & EXPO IL MCCORMICK PL 02A		08/06/2004	MORGAN STANLEY DEAN WITTER		7,051,000	50,000,000	7,686,000	8,100,111	0	46,325	0	46,325	0	8,146,436	0	(1,095,436)	(1,095,436)	46,325	12/15/2039	1FE
	Total ILLINOIS					8,955,700	60,000,000	9,769,300	10,296,230	0	58,522	0	58,522	0	10,354,753	0	(1,399,053)	(1,399,053)	58,522	XXX	XXX
INDIANA																					
454797-7F-2	INDIANA HEALTH FACILITY FINANCING AUTHORITY		08/19/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		5,225,000	5,225,000	5,225,000	5,225,000	0	0	0	0	0	5,225,000	0	0	0	12,598	03/01/2033	1FE
454797-7G-0	INDIANA HEALTH FACILITY FINANCING AUTHORITY		08/19/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		650,000	650,000	650,000	650,000	0	0	0	0	0	650,000	0	0	0	1,547	03/01/2033	1FE
	Total INDIANA					5,875,000	5,875,000	5,875,000	5,875,000	0	0	0	0	0	5,875,000	0	0	0	14,145	XXX	XXX
LOUISIANA																					
546398-HM-3	LOUISIANA PUBLIC FAC AUTH		09/03/2004	DAIN RAUSCHER INCORPORATED		26,450,000	26,450,000	26,449,807	20,000,000	0	0	0	0	0	26,449,807	0	193	193	38,550	12/01/2034	1FE
64763Q-AS-4	NEW ORLEANS FINANCIAL AUTHORITY		09/02/2004	CALLED @ 100.00000000		425,000	425,000	425,000	425,000	0	0	0	0	0	425,000	0	0	0	1,026	07/15/2021	1FE
	Total LOUISIANA					26,875,000	26,875,000	26,874,807	20,425,000	0	0	0	0	0	26,874,807	0	193	193	39,575	XXX	XXX
MAINE																					
56042B-AC-1	MAINE FIN AUTH TAXABLE ELEC BANGOR		07/01/2004	SCHEDULED REDEMPTION		4,275,156	4,275,156	4,440,492	4,314,157	0	(39,001)	0	(39,001)	0	4,275,156	0	0	0	111,271	07/01/2005	1FE
	Total MAINE					4,275,156	4,275,156	4,440,492	4,314,157	0	(39,001)	0	(39,001)	0	4,275,156	0	0	0	111,271	XXX	XXX
MISSISSIPPI																					
28139G-AA-7	EDUCATION SERVICES FOUNDATION		09/20/2004	CITIGROUP GLOBAL MARKETS		8,600,000	8,600,000	8,600,000	2,100,000	0	0	0	0	0	8,600,000	0	0	0	26,286	10/01/2026	1FE
	Total MISSISSIPPI					8,600,000	8,600,000	8,600,000	2,100,000	0	0	0	0	0	8,600,000	0	0	0	26,286	XXX	XXX
NEVADA																					
906619-AQ-4	UNION FINANCIAL SERVICES-1 INC		08/06/2004	J. P. MORGAN SECURITIES, INC		17,200,000	17,200,000	17,199,312	17,199,315	0	2	0	2	0	17,199,317	0	683	683	38,583	11/01/2032	1FE
	Total NEVADA					17,200,000	17,200,000	17,199,312	17,199,315	0	2	0	2	0	17,199,317	0	683	683	38,583	XXX	XXX
NEW HAMPSHIRE																					
644616-AL-8	NEW HAMPSHIRE HIGHER EDUCATION LOAN		07/28/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		3,250,000	3,250,000	3,250,000	3,250,000	0	0	0	0	0	3,250,000	0	0	0	3,879	12/01/2035	1FE
	Total NEW HAMPSHIRE					3,250,000	3,250,000	3,250,000	3,250,000	0	0	0	0	0	3,250,000	0	0	0	3,879	XXX	XXX
NEW MEXICO																					
013538-GX-5	ALBUQUERQUE NM ARPT SUB LIEN 04A TXBL		07/01/2004	PAINE, WEBBER, JACKSON & CURTIS INCORPOR		1,664,467	1,760,000	1,760,000	1,760,000	0	0	0	0	0	1,760,000	0	(95,533)	(95,533)	23,795	07/01/2014	1FE
	Total NEW MEXICO					1,664,467	1,760,000	1,760,000	1,760,000	0	0	0	0	0	1,760,000	0	(95,533)	(95,533)	23,795	XXX	XXX
NEW YORK																					
54266E-AB-1	LONG ISLAND COLLEGE HOSPITAL FHA		07/16/2004	EXCHANGE		10,028,945	10,000,000	10,000,000	10,029,182	0	(135)	0	(135)	0	10,029,048	0	(103)	(103)	344,816	08/15/2015	1FE
54266E-AC-9	LONG ISLAND COLLEGE HOSPITAL FHA		07/16/2004	EXCHANGE		19,522,550	19,300,000	19,300,000	19,523,396	0	(470)	0	(470)	0	19,522,926	0	(376)	(376)	687,628	08/15/2020	1FE
64983T-EV-1	NEW YORK ST DORM PERS INC EDUCATION 04B		07/21/2004	FIRST ALBANY		2,208,582	2,360,000	2,356,484	2,356,570	0	23	0	23	0	2,356,593	0	(148,010)	(148,010)	34,131	03/15/2013	1FE
	Total NEW YORK					31,760,077	31,660,000	31,656,484	31,909,149	0	(583)	0	(583)	0	31,908,566	0	(148,489)	(148,489)	1,066,576	XXX	XXX
NORTH CAROLINA																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
658262-CY-4	NORTH CAROLINA STATE EDUCATION ASSISTANCE		09/16/2004	OPPENHEIMER & CO., INC.		16,000,000	16,000,000	15,999,129	7,999,440	0	4	0	4	0	15,999,133	0	867	867	17,177	07/01/2028	1FE
658262-CZ-1	NORTH CAROLINA STATE EDUCATION ASSISTANCE		07/01/2004	CIBC OPPENHEIMER		12,200,000	12,200,000	12,198,862	12,198,865	0	0	0	0	0	12,198,865	0	1,135	1,135	11,197	07/01/2028	1FE
658262-DJ-6	NORTH CAROLINA STATE EDUCATION ASSISTANCE		09/30/2004	OPPENHEIMER & CO., INC.		4,700,000	4,700,000	4,699,817	0	0	1	0	1	0	4,699,818	0	182	182	10,602	07/01/2032	1FE
658262-DK-3	NORTH CAROLINA STATE EDUCATION ASSISTANCE		09/10/2004	DAIN RAUSCHER INCORPORATED		9,500,000	9,500,000	9,498,735	9,498,736	0	5	0	5	0	9,498,741	0	1,259	1,259	27,197	07/01/2032	1FE
	Total NORTH CAROLINA					42,400,000	42,400,000	42,396,543	29,697,041	0	10	0	10	0	42,396,557	0	3,443	3,443	66,173	XXX	XXX
OHIO																					
677595-AE-0	OHIO PETRO UNDERGRD STORG TANK 93A		08/15/2004	CALLED @ 100		475,000	475,000	470,122	473,334	0	86	0	86	0	473,420	0	1,580	1,580	16,117	08/15/2008	1FE
	Total OHIO					475,000	475,000	470,122	473,334	0	86	0	86	0	473,420	0	1,580	1,580	16,117	XXX	XXX
OKLAHOMA																					
679110-CM-6	OKLAHOMA ST STUDENT LN AUTH.		08/10/2004	DAIN RAUSCHER INCORPORATED		800,000	800,000	799,968	799,968	0	0	0	0	0	799,968	0	32	32	1,817	06/01/2030	1FE
	Total OKLAHOMA					800,000	800,000	799,968	799,968	0	0	0	0	0	799,968	0	32	32	1,817	XXX	XXX
SOUTH CAROLINA																					
837147-A7-2	SOUTH CAROLINA PUB SVC SANTEE 04B TXBL.		07/21/2004	RAYMOND JAMES & ASSOCIATES, INC.		1,778,033	1,870,000	1,870,000	1,870,000	0	0	0	0	0	1,870,000	0	(91,967)	(91,967)	20,578	01/01/2012	1FE
837147-A9-8	SOUTH CAROLINA PUB SVC SANTEE 04B TXBL.		07/01/2004	GOLDMAN, SACHS & CO.		2,924,611	3,115,000	3,115,000	3,115,000	0	0	0	0	0	3,115,000	0	(190,389)	(190,389)	29,395	01/01/2014	1FE
83714R-AC-7	SOUTH CAROLINA STUDENT LOAN.		08/11/2004	DAIN RAUSCHER INCORPORATED		35,000,000	35,000,000	34,997,725	17,498,602	0	5	0	5	0	34,997,732	0	2,268	2,268	37,299	09/01/2026	1FE
83714R-AH-6	SOUTH CAROLINA STUDENT LOAN.		09/29/2004	DAIN RAUSCHER INCORPORATED		7,700,000	7,700,000	7,698,922	7,698,924	0	7	0	7	0	7,698,932	0	1,068	1,068	34,683	09/01/2033	1FE
83714R-AT-0	SOUTH CAROLINA STUDENT LOAN.		09/20/2004	DAIN RAUSCHER INCORPORATED		500,000	500,000	499,945	499,945	0	0	0	0	0	499,945	0	55	55	1,809	06/01/2033	1FE
	Total SOUTH CAROLINA					47,902,645	48,185,000	48,181,592	30,682,472	0	12	0	12	0	48,181,609	0	(278,964)	(278,964)	123,764	XXX	XXX
TENNESSEE																					
28148N-AR-4	EDSOUTH.		08/20/2004	OPPENHEIMER & CO., INC.		13,200,000	13,200,000	13,199,487	13,199,487	0	2	0	2	0	13,199,489	0	511	511	31,215	12/01/2035	1FE
28148N-AV-5	EDSOUTH.		09/30/2004	Various.		6,900,000	6,900,000	6,900,000	6,900,000	0	0	0	0	0	6,900,000	0	0	0	17,429	12/01/2035	1FE
28148N-AY-9	EDSOUTH.		08/26/2004	CITIGROUP GLOBAL MARKETS.		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	2,625	12/01/2035	1FE
	Total TENNESSEE					20,850,000	20,850,000	20,849,487	20,849,487	0	2	0	2	0	20,849,489	0	511	511	51,268	XXX	XXX
TEXAS																					
10623P-BW-9	BRAZOS S.P.C.		09/02/2004	CALLED @ 100.00000000.		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	1,706	07/01/2036	1FE
10623P-CM-0	BRAZOS S.P.C.		08/12/2004	BANK OF AMERICA.		3,300,000	3,300,000	3,300,000	3,300,000	0	0	0	0	0	3,300,000	0	0	0	7,726	07/01/2038	1FE
268440-AA-2	EFSI FEDERATED STUDENT FINANCE CORP.		09/27/2004	CALLED @ 100.00000000.		1,800,000	1,800,000	1,800,000	1,800,000	0	0	0	0	0	1,800,000	0	0	0	5,837	06/01/2038	1FE
268440-AC-8	EFSI FEDERATED STUDENT FINANCE CORP.		07/28/2004	CITIGROUP GLOBAL MARKETS.		3,100,000	3,100,000	3,100,000	3,100,000	0	0	0	0	0	3,100,000	0	0	0	6,872	06/01/2039	1FE
31428N-AA-6	FEDERATED STUDENT FINANCE CORP.		09/27/2004	CALLED @ 100.00000000.		1,300,000	1,300,000	1,300,000	1,300,000	0	0	0	0	0	1,300,000	0	0	0	5,023	06/01/2038	1FE
442436-E6-4	HOUSTON TX WTR & SWR 98 JR LIEN A CAP		08/20/2004	PRE-REFUNDING.		2,665,004	8,000,000	2,513,040	2,644,245	0	17,839	0	17,839	0	2,662,085	0	2,920	2,920	17,839	12/01/2026	1FE
	Total TEXAS					12,865,004	18,200,000	12,713,040	12,844,245	0	17,839	0	17,839	0	12,862,085	0	2,920	2,920	45,003	XXX	XXX
UTAH																					
744190-AF-6	PROVO UT SALES TAX 2004 TXBL.		07/21/2004	RAYMOND JAMES & ASSOCIATES, INC.		1,467,712	1,520,000	1,520,000	1,520,000	0	0	0	0	0	1,520,000	0	(52,288)	(52,288)	27,867	02/15/2012	1FE
	Total UTAH					1,467,712	1,520,000	1,520,000	1,520,000	0	0	0	0	0	1,520,000	0	(52,288)	(52,288)	27,867	XXX	XXX
VERMONT																					
92428C-EF-7	VERMONT STUDENT ASSISTANCE.		09/29/2004	DAIN RAUSCHER INCORPORATED		15,900,000	15,900,000	15,899,576	5,299,788	0	3	0	3	0	15,899,579	0	421	421	17,922	12/15/2036	1FE
	Total VERMONT					15,900,000	15,900,000	15,899,576	5,299,788	0	3	0	3	0	15,899,579	0	421	421	17,922	XXX	XXX
WISCONSIN																					
977100-AE-6	WISCONSIN STATE GENERAL REVENUE.		08/27/2004	J. P. MORGAN SECURITIES, INC.		2,050,000	2,050,000	2,049,918	2,049,918	0	0	0	0	0	2,049,919	0	81	81	7,175	05/01/2032	1FE
977100-AK-2	WISCONSIN STATE GENERAL REVENUE.		08/18/2004	J. P. MORGAN SECURITIES, INC.		750,000	750,000	749,970	749,970	0	0	0	0	0	749,970	0	30	30	1,750	05/01/2032	1FE
	Total WISCONSIN					2,800,000	2,800,000	2,799,888	2,799,888	0	1	0	1	0	2,799,889	0	111	111	8,926	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS UNITED STATES Other States																					
31359L-UK-9	FANNIEMAE-ACES 1995-M1 C.		09/01/2004	SCHEDULED REDEMPTION.		2,174,543	2,174,543	2,272,905	2,184,892	0	(10,350)	0	(10,350)	0	2,174,543	0	0	0	15,210	07/25/2010	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
313401-EN-7	FED HOME LOAN MTG CORP #160036		09/01/2004	SCHEDULED REDEMPTION		1,606	1,606	1,557	1,581	0	25	0	25	0	1,606	0	0	0	59	02/01/2007	1
313401-EP-2	FED HOME LOAN MTG CORP #160037		09/01/2004	SCHEDULED REDEMPTION		1,784	1,784	1,730	1,757	0	27	0	27	0	1,784	0	0	0	65	04/01/2007	1
313401-EQ-0	FED HOME LOAN MTG CORP #160038		09/01/2004	SCHEDULED REDEMPTION		2,108	2,108	2,036	2,072	0	36	0	36	0	2,108	0	0	0	81	03/01/2007	1
313401-GD-7	FED HOME LOAN MTG CORP #160075		09/01/2004	SCHEDULED REDEMPTION		842	842	832	834	0	8	0	8	0	842	0	0	0	28	01/01/2008	1
313401-GW-5	FED HOME LOAN MTG CORP #160092		09/01/2004	SCHEDULED REDEMPTION		53	53	52	52	0	2	0	2	0	53	0	0	0	3	08/01/2008	1
313401-HA-2	FED HOME LOAN MTG CORP #160096		09/01/2004	SCHEDULED REDEMPTION		438	438	457	457	0	(19)	0	(19)	0	438	0	0	0	(6)	11/01/2008	1
313401-JD-4	FED HOME LOAN MTG CORP #170019		09/01/2004	SCHEDULED REDEMPTION		1,825	1,825	1,762	1,797	0	28	0	28	0	1,825	0	0	0	67	03/01/2007	1
313401-JP-7	FED HOME LOAN MTG CORP #170027		09/01/2004	SCHEDULED REDEMPTION		542	542	649	635	0	(93)	0	(93)	0	542	0	0	0	(73)	12/01/2008	1
31340M-6U-4	FED HOME LOAN MTG CORP #181783		09/01/2004	SCHEDULED REDEMPTION		1,358	1,358	1,085	1,164	0	194	0	194	0	1,358	0	0	0	218	05/01/2006	1
31340Q-ZH-2	FED HOME LOAN MTG CORP #184344		09/01/2004	SCHEDULED REDEMPTION		426	426	366	368	0	58	0	58	0	426	0	0	0	68	03/01/2007	1
31340R-AR-5	FED HOME LOAN MTG CORP #184516		09/01/2004	SCHEDULED REDEMPTION		340	340	335	336	0	4	0	4	0	340	0	0	0	13	03/01/2010	1
31340U-KD-8	FED HOME LOAN MTG CORP #187492		08/01/2004	SCHEDULED REDEMPTION		152	152	151	151	0	0	0	0	0	152	0	0	0	25	01/01/2006	1
31340V-CC-7	FED HOME LOAN MTG CORP #188167		09/01/2004	SCHEDULED REDEMPTION		50	50	50	50	0	1	0	1	0	50	0	0	0	2	03/01/2009	1
31340W-5G-4	FED HOME LOAN MTG CORP #189847		09/01/2004	SCHEDULED REDEMPTION		1,245	1,245	1,235	1,237	0	8	0	8	0	1,245	0	0	0	38	12/01/2008	1
31341K-W5-3	FED HOME LOAN MTG CORP #258768		09/01/2004	SCHEDULED REDEMPTION		463	463	457	459	0	4	0	4	0	463	0	0	0	15	10/01/2007	1
31343A-WX-2	FED HOME LOAN MTG CORP #270662		09/01/2004	SCHEDULED REDEMPTION		620	620	616	613	0	8	0	8	0	620	0	0	0	23	04/01/2016	1
31343A-6P-8	FED HOME LOAN MTG CORP #270878		09/01/2004	SCHEDULED REDEMPTION		3,170	3,170	3,146	3,157	0	13	0	13	0	3,170	0	0	0	90	08/01/2006	1
31344L-EK-5	FED HOME LOAN MTG CORP #281938		09/01/2004	SCHEDULED REDEMPTION		41	41	46	46	0	(5)	0	(5)	0	41	0	0	0	(4)	06/01/2016	1
31344R-WX-4	FED HOME LOAN MTG CORP #286962		09/01/2004	SCHEDULED REDEMPTION		110	110	124	123	0	(13)	0	(13)	0	110	0	0	0	(10)	12/01/2016	1
313446-F2-7	FED HOME LOAN MTG CORP #296485		09/01/2004	SCHEDULED REDEMPTION		49	49	55	55	0	(6)	0	(6)	0	49	0	0	0	(5)	03/01/2016	1
31345M-JR-2	FED HOME LOAN MTG CORP #309272		09/01/2004	SCHEDULED REDEMPTION		223	223	206	180	0	43	0	43	0	223	0	0	0	48	01/01/2016	1
31345N-AB-4	FED HOME LOAN MTG CORP #309902		09/01/2004	SCHEDULED REDEMPTION		26	26	25	25	0	1	0	1	0	26	0	0	0	2	10/01/2017	1
313401-Y8-8	FED HOME LOAN MTG CORP #360101		09/01/2004	SCHEDULED REDEMPTION		783	783	769	737	0	46	0	46	0	783	0	0	0	64	12/01/2018	1
313401-S3-6	FED HOME LOAN MTG CORP #380057		09/01/2004	Various		136	136	138	136	0	0	0	0	0	136	0	0	0	2	09/01/2004	1
31348B-NM-9	FED HOME LOAN MTG CORP #550396		07/01/2004	SCHEDULED REDEMPTION		5,572	5,572	5,474	5,267	0	305	0	305	0	5,572	0	0	0	394	07/01/2020	1
31290G-GM-4	FED HOME LOAN MTG CORP #552004		09/01/2004	SCHEDULED REDEMPTION		167	167	164	159	0	8	0	8	0	167	0	0	0	19	07/01/2018	1
31353G-PF-3	FED HOME LOAN MTG CORP #884022		09/01/2004	SCHEDULED REDEMPTION		30,693	30,693	32,915	33,095	0	(2,402)	0	(2,402)	0	30,693	0	0	0	(1,558)	12/01/2013	1
312908-WD-4	FED HOME LOAN MTG CORP 1202 F		09/01/2004	SCHEDULED REDEMPTION		57,420	57,420	53,601	56,348	0	1,072	0	1,072	0	57,420	0	0	0	1,980	02/15/2007	1
312910-HS-4	FED HOME LOAN MTG CORP 1289 PZ		09/01/2004	SCHEDULED REDEMPTION		1,023,044	1,023,044	926,768	988,384	0	34,661	0	34,661	0	1,023,044	0	0	0	50,948	06/01/2022	1
312910-PH-9	FED HOME LOAN MTG CORP 1302 PZ		09/01/2004	SCHEDULED REDEMPTION		1,532,126	1,532,126	1,425,080	1,509,928	0	22,198	0	22,198	0	1,532,126	0	0	0	48,934	06/15/2022	1
312911-4L-1	FED HOME LOAN MTG CORP 1376 Z		09/01/2004	SCHEDULED REDEMPTION		980,601	980,601	887,879	944,872	0	35,729	0	35,729	0	980,601	0	0	0	51,384	09/01/2022	1
312914-E4-2	FED HOME LOAN MTG CORP 1471 G		09/01/2004	SCHEDULED REDEMPTION		908,744	908,744	897,101	906,403	0	2,341	0	2,341	0	908,744	0	0	0	16,421	03/15/2008	1
312915-DN-8	FED HOME LOAN MTG CORP 1490 PH		09/01/2004	SCHEDULED REDEMPTION		813,532	813,532	778,949	805,762	0	7,770	0	7,770	0	813,532	0	0	0	19,025	04/15/2008	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
312915-GS-4	FED HOME LOAN MTG CORP 1499 PH		09/01/2004	SCHEDULED REDEMPTION		1,229,061	1,229,061	1,199,871	1,223,757	0	5,304	0	5,304	0	1,229,061	0	0	0	22,996	01/15/2023	1
312916-RH-4	FED HOME LOAN MTG CORP 1539 PL		09/01/2004	SCHEDULED REDEMPTION		1,092,214	1,092,214	1,050,744	1,084,990	0	7,224	0	7,224	0	1,092,214	0	0	0	22,690	05/15/2008	1
312916-SA-8	FED HOME LOAN MTG CORP 1540 E		09/01/2004	SCHEDULED REDEMPTION		1,199,428	1,199,428	1,194,609	1,198,544	0	885	0	885	0	1,199,428	0	0	0	19,352	04/15/2013	1
3133T0-KJ-2	FED HOME LOAN MTG CORP 1564 H		09/01/2004	SCHEDULED REDEMPTION		4,444,996	4,444,996	4,416,238	4,440,523	0	4,473	0	4,473	0	4,444,996	0	0	0	67,537	08/15/2008	1
3133T0-6H-2	FED HOME LOAN MTG CORP 1580 P		09/01/2004	SCHEDULED REDEMPTION		306,183	306,183	291,998	302,939	0	3,244	0	3,244	0	306,183	0	0	0	7,669	09/15/2008	1
3133T1-4X-7	FED HOME LOAN MTG CORP 1614 J		09/01/2004	SCHEDULED REDEMPTION		523,444	523,444	528,188	524,030	0	(586)	0	(586)	0	523,444	0	0	0	6,687	11/01/2022	1
3133T4-N9-3	FED HOME LOAN MTG CORP 1684 G		09/01/2004	SCHEDULED REDEMPTION		197,670	197,670	201,530	198,702	0	(1,032)	0	(1,032)	0	197,670	0	0	0	1,785	03/15/2023	1
3133T4-LD-6	FED HOME LOAN MTG CORP 1692 PJ		09/01/2004	SCHEDULED REDEMPTION		674,438	674,438	615,635	661,803	0	12,635	0	12,635	0	674,438	0	0	0	22,074	04/15/2023	1
3133T4-3R-5	FED HOME LOAN MTG CORP 1717 G		09/01/2004	SCHEDULED REDEMPTION		1,424,674	1,424,674	1,288,217	1,391,901	0	32,772	0	32,772	0	1,424,674	0	0	0	52,885	12/15/2022	1
3133T5-CW-1	FED HOME LOAN MTG CORP 1725 Z		09/01/2004	SCHEDULED REDEMPTION		757,648	757,648	656,800	707,944	0	49,705	0	49,705	0	757,648	0	0	0	61,369	04/01/2024	1
3133T5-LA-9	FED HOME LOAN MTG CORP 1730 Z		09/01/2004	SCHEDULED REDEMPTION		1,819,499	1,819,499	1,426,557	1,706,615	0	112,883	0	112,883	0	1,819,499	0	0	0	139,649	05/15/2024	1
3133T2-HN-3	FED HOME LOAN MTG CORP 24 H		09/01/2004	SCHEDULED REDEMPTION		338,131	338,131	297,555	329,492	0	8,639	0	8,639	0	338,131	0	0	0	13,031	09/25/2022	1
31295V-7C-8	FED HOME LOAN MTG CORP GOLD #A00891		09/01/2004	SCHEDULED REDEMPTION		482	482	509	527	0	(45)	0	(45)	0	482	0	0	0	(35)	11/01/2016	1
31295W-NQ-7	FED HOME LOAN MTG CORP GOLD #A01299		09/01/2004	SCHEDULED REDEMPTION		916	916	968	1,002	0	(86)	0	(86)	0	916	0	0	0	(67)	11/01/2017	1
31296K-P6-4	FED HOME LOAN MTG CORP GOLD #A11345		09/01/2004	SCHEDULED REDEMPTION		10,051	10,051	10,312	10,309	0	(258)	0	(258)	0	10,051	0	0	0	(108)	07/01/2033	1
31296L-6B-2	FED HOME LOAN MTG CORP GOLD #A12666		09/01/2004	SCHEDULED REDEMPTION		7,718	7,718	7,923	7,902	0	(184)	0	(184)	0	7,718	0	0	0	(69)	06/01/2033	1
31296N-SQ-1	FED HOME LOAN MTG CORP GOLD #A14127		09/01/2004	SCHEDULED REDEMPTION		121	121	124	124	0	(3)	0	(3)	0	121	0	0	0	(1)	10/01/2033	1
31296P-VB-5	FED HOME LOAN MTG CORP GOLD #A15110		09/01/2004	SCHEDULED REDEMPTION		511,850	511,850	529,845	527,880	0	(16,029)	0	(16,029)	0	511,850	0	0	0	(9,096)	10/01/2033	1
31296Q-YK-0	FED HOME LOAN MTG CORP GOLD #A16114		09/01/2004	SCHEDULED REDEMPTION		404,276	404,276	409,077	408,760	0	(4,484)	0	(4,484)	0	404,276	0	0	0	(96)	12/01/2033	1
312964-LA-5	FED HOME LOAN MTG CORP GOLD #B12121		09/01/2004	SCHEDULED REDEMPTION		412	412	398	398	0	14	0	14	0	412	0	0	0	18	01/01/2019	1
312965-CV-6	FED HOME LOAN MTG CORP GOLD #B12784		09/01/2004	SCHEDULED REDEMPTION		20,546	20,546	19,817	19,830	0	716	0	716	0	20,546	0	0	0	908	03/01/2019	1
312965-F4-3	FED HOME LOAN MTG CORP GOLD #B12887		07/01/2004	Various		43,958	46,237	44,596	44,626	0	10	0	10	0	44,636	0	(678)	(678)	262	03/01/2019	1
312966-P3-2	FED HOME LOAN MTG CORP GOLD #B14042		09/01/2004	Various		1,870,776	1,967,666	1,899,276	1,899,558	0	512	0	512	0	1,900,069	0	(29,294)	(29,294)	11,284	05/01/2019	1
312966-UB-8	FED HOME LOAN MTG CORP GOLD #B14178		09/01/2004	Various		1,345,780	1,415,406	1,366,988	1,367,187	0	410	0	410	0	1,367,597	0	(21,817)	(21,817)	8,818	05/01/2019	1
312966-VT-8	FED HOME LOAN MTG CORP GOLD #B14226		07/01/2004	Various		741,442	779,908	752,622	752,735	0	160	0	160	0	752,895	0	(11,453)	(11,453)	4,400	05/01/2019	1
312967-HM-7	FED HOME LOAN MTG CORP GOLD #B14736		09/01/2004	Various		2,639,112	2,774,660	2,678,124	2,678,521	0	1,479	0	1,479	0	2,680,000	0	(40,888)	(40,888)	17,246	05/01/2019	1
312967-KE-1	FED HOME LOAN MTG CORP GOLD #B14793		09/01/2004	Various		1,036,671	1,090,113	1,051,989	1,052,144	0	452	0	452	0	1,052,596	0	(15,925)	(15,925)	8,130	06/01/2019	1
31292G-BY-1	FED HOME LOAN MTG CORP GOLD #C00005		09/01/2004	SCHEDULED REDEMPTION		582	582	655	655	0	(73)	0	(73)	0	582	0	0	0	(59)	01/01/2020	1
31292G-BL-9	FED HOME LOAN MTG CORP GOLD #C00043		09/01/2004	SCHEDULED REDEMPTION		8,201	8,201	9,901	9,952	0	(1,752)	0	(1,752)	0	8,201	0	0	0	(1,587)	02/01/2020	1
31292G-C4-6	FED HOME LOAN MTG CORP GOLD #C00091		09/01/2004	SCHEDULED REDEMPTION		5,107	5,107	5,401	5,460	0	(353)	0	(353)	0	5,107	0	0	0	(273)	01/01/2020	1
31292G-4U-7	FED HOME LOAN MTG CORP GOLD #C00835		09/01/2004	SCHEDULED REDEMPTION		26,535	26,535	26,164	26,157	0	379	0	379	0	26,535	0	0	0	748	08/01/2028	1
31292G-4V-5	FED HOME LOAN MTG CORP GOLD #C00836		09/01/2004	SCHEDULED REDEMPTION		61,149	61,149	61,798	61,784	0	(635)	0	(635)	0	61,149	0	0	0	287	09/01/2028	1
31292G-5V-4	FED HOME LOAN MTG CORP GOLD #C00860		09/01/2004	SCHEDULED REDEMPTION		17,431	17,431	17,737	17,730	0	(299)	0	(299)	0	17,431	0	0	0	(36)	10/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31292G-6K-7	FED HOME LOAN MTG CORP GOLD #C00874		09/01/2004	SCHEDULED REDEMPTION		331	331	335	335	0	(3)	0	(3)	0	331	0	0	0	2	12/01/2028	1
31292G-6S-0	FED HOME LOAN MTG CORP GOLD #C00881		09/01/2004	SCHEDULED REDEMPTION		1,380	1,380	1,394	1,393	0	(13)	0	(13)	0	1,380	0	0	0	8	01/01/2029	1
31292G-7H-3	FED HOME LOAN MTG CORP GOLD #C00896		09/01/2004	SCHEDULED REDEMPTION		8,366	8,366	8,687	8,651	0	(285)	0	(285)	0	8,366	0	0	0	(149)	03/01/2029	1
31292H-AK-0	FED HOME LOAN MTG CORP GOLD #C00910		09/01/2004	SCHEDULED REDEMPTION		4,025	4,025	4,142	4,155	0	(129)	0	(129)	0	4,025	0	0	0	(63)	04/01/2029	1
31292H-GR-9	FED HOME LOAN MTG CORP GOLD #C01108		09/01/2004	SCHEDULED REDEMPTION		22,067	22,067	23,005	23,298	0	(1,231)	0	(1,231)	0	22,067	0	0	0	(735)	07/01/2030	1
31292H-G4-0	FED HOME LOAN MTG CORP GOLD #C01119		09/01/2004	SCHEDULED REDEMPTION		5,106	5,106	5,035	5,031	0	75	0	75	0	5,106	0	0	0	144	10/01/2029	1
31292H-LB-8	FED HOME LOAN MTG CORP GOLD #C01222		09/01/2004	SCHEDULED REDEMPTION		5,008	5,008	5,056	5,050	0	(43)	0	(43)	0	5,008	0	0	0	34	04/01/2031	1
31292H-L3-6	FED HOME LOAN MTG CORP GOLD #C01246		09/01/2004	SCHEDULED REDEMPTION		497,469	497,469	504,422	503,514	0	(6,045)	0	(6,045)	0	497,469	0	0	0	1,753	06/01/2031	1
31292H-MW-1	FED HOME LOAN MTG CORP GOLD #C01273		09/01/2004	SCHEDULED REDEMPTION		894	894	921	915	0	(21)	0	(21)	0	894	0	0	0	(7)	06/01/2031	1
31292H-N4-2	FED HOME LOAN MTG CORP GOLD #C01311		09/01/2004	SCHEDULED REDEMPTION		67,584	67,584	68,419	68,273	0	(689)	0	(689)	0	67,584	0	0	0	291	10/01/2031	1
31292H-P3-2	FED HOME LOAN MTG CORP GOLD #C01342		09/01/2004	SCHEDULED REDEMPTION		8,403	8,403	8,657	8,600	0	(197)	0	(197)	0	8,403	0	0	0	(65)	11/01/2031	1
31292H-QC-1	FED HOME LOAN MTG CORP GOLD #C01351		09/01/2004	SCHEDULED REDEMPTION		23,384	23,384	23,057	23,120	0	264	0	264	0	23,384	0	0	0	592	02/01/2032	1
31292H-RR-7	FED HOME LOAN MTG CORP GOLD #C01396		09/01/2004	SCHEDULED REDEMPTION		8,018	8,018	7,905	7,933	0	85	0	85	0	8,018	0	0	0	199	06/01/2032	1
31292H-SD-7	FED HOME LOAN MTG CORP GOLD #C01416		09/01/2004	SCHEDULED REDEMPTION		15,718	15,718	15,887	15,847	0	(130)	0	(130)	0	15,718	0	0	0	111	09/01/2032	1
31292H-UQ-5	FED HOME LOAN MTG CORP GOLD #C01491		09/01/2004	SCHEDULED REDEMPTION		2,614	2,614	2,683	2,677	0	(63)	0	(63)	0	2,614	0	0	0	(29)	02/01/2033	1
31292J-BG-4	FED HOME LOAN MTG CORP GOLD #C01839		09/01/2004	SCHEDULED REDEMPTION		3,674	3,674	3,621	3,621	0	52	0	52	0	3,674	0	0	0	94	05/01/2034	1
31292V-B7-7	FED HOME LOAN MTG CORP GOLD #C10962		09/01/2004	SCHEDULED REDEMPTION		69,566	69,566	70,566	67,140	0	2,426	0	2,426	0	69,566	0	0	0	3,447	02/01/2027	1
31293D-Y4-8	FED HOME LOAN MTG CORP GOLD #C17931		09/01/2004	SCHEDULED REDEMPTION		2,925	2,925	2,884	2,885	0	40	0	40	0	2,925	0	0	0	79	08/01/2027	1
31293D-3X-8	FED HOME LOAN MTG CORP GOLD #C18014		09/01/2004	SCHEDULED REDEMPTION		2,109	2,109	2,034	2,037	0	72	0	72	0	2,109	0	0	0	97	05/01/2026	1
31293E-AG-5	FED HOME LOAN MTG CORP GOLD #C18107		09/01/2004	SCHEDULED REDEMPTION		217	217	209	210	0	7	0	7	0	217	0	0	0	10	08/01/2028	1
31293E-J8-4	FED HOME LOAN MTG CORP GOLD #C18387		09/01/2004	SCHEDULED REDEMPTION		3,208	3,208	3,093	3,110	0	98	0	98	0	3,208	0	0	0	137	06/01/2025	1
31293K-AX-4	FED HOME LOAN MTG CORP GOLD #C21822		09/01/2004	SCHEDULED REDEMPTION		158	158	163	162	0	(4)	0	(4)	0	158	0	0	0	(2)	02/01/2029	1
31293M-ZH-8	FED HOME LOAN MTG CORP GOLD #C24344		09/01/2004	SCHEDULED REDEMPTION		3,501	3,501	3,452	3,451	0	50	0	50	0	3,501	0	0	0	92	07/01/2028	1
31293P-3M-5	FED HOME LOAN MTG CORP GOLD #C26204		09/01/2004	SCHEDULED REDEMPTION		7,827	7,827	7,272	7,277	0	551	0	551	0	7,827	0	0	0	667	07/01/2028	1
31293Q-E3-3	FED HOME LOAN MTG CORP GOLD #C26454		09/01/2004	SCHEDULED REDEMPTION		635	635	598	599	0	37	0	37	0	635	0	0	0	46	09/01/2028	1
31293Q-2Y-8	FED HOME LOAN MTG CORP GOLD #C27091		09/01/2004	SCHEDULED REDEMPTION		1,543	1,543	1,522	1,521	0	22	0	22	0	1,543	0	0	0	45	05/01/2028	1
31293R-BA-8	FED HOME LOAN MTG CORP GOLD #C27233		09/01/2004	SCHEDULED REDEMPTION		15,897	15,897	14,864	14,878	0	1,019	0	1,019	0	15,897	0	0	0	1,194	02/01/2028	1
31293R-KF-7	FED HOME LOAN MTG CORP GOLD #C27494		09/01/2004	SCHEDULED REDEMPTION		7,990	7,990	7,451	7,458	0	532	0	532	0	7,990	0	0	0	634	03/01/2028	1
31293S-CZ-0	FED HOME LOAN MTG CORP GOLD #C28188		09/01/2004	SCHEDULED REDEMPTION		1,094	1,094	1,079	1,078	0	16	0	16	0	1,094	0	0	0	32	07/01/2028	1
31293S-E8-8	FED HOME LOAN MTG CORP GOLD #C28259		09/01/2004	SCHEDULED REDEMPTION		10,614	10,614	10,465	10,469	0	145	0	145	0	10,614	0	0	0	280	08/01/2028	1
31293S-XL-8	FED HOME LOAN MTG CORP GOLD #C28783		09/01/2004	SCHEDULED REDEMPTION		5,368	5,368	5,419	5,418	0	(50)	0	(50)	0	5,368	0	0	0	43	11/01/2028	1
31293T-AT-4	FED HOME LOAN MTG CORP GOLD #C29018		09/01/2004	SCHEDULED REDEMPTION		1,838	1,838	1,856	1,855	0	(17)	0	(17)	0	1,838	0	0	0	15	10/01/2028	1
31293T-A6-4	FED HOME LOAN MTG CORP GOLD #C29029		09/01/2004	SCHEDULED REDEMPTION		818	818	806	807	0	11	0	11	0	818	0	0	0	20	09/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31293T-E6-0	FED HOME LOAN MTG CORP GOLD #C29157		09/01/2004	SCHEDULED REDEMPTION		3,590	3,590	3,624	3,624	0	(34)	0	(34)	0	3,590	0	0	0	23	11/01/2027	1
31293V-AK-8	FED HOME LOAN MTG CORP GOLD #C30010		09/01/2004	SCHEDULED REDEMPTION		376	376	379	379	0	(4)	0	(4)	0	376	0	0	0	3	06/01/2029	1
31293V-H7-0	FED HOME LOAN MTG CORP GOLD #C30254		09/01/2004	SCHEDULED REDEMPTION		5,261	5,261	5,311	5,310	0	(49)	0	(49)	0	5,261	0	0	0	17	11/01/2028	1
31293W-DN-7	FED HOME LOAN MTG CORP GOLD #C31009		09/01/2004	SCHEDULED REDEMPTION		18,183	18,183	18,502	18,489	0	(306)	0	(306)	0	18,183	0	0	0	(93)	12/01/2028	1
31293W-HV-5	FED HOME LOAN MTG CORP GOLD #C31144		09/01/2004	SCHEDULED REDEMPTION		1,229	1,229	1,241	1,241	0	(12)	0	(12)	0	1,229	0	0	0	7	10/01/2028	1
31293X-BE-7	FED HOME LOAN MTG CORP GOLD #C31837		09/01/2004	SCHEDULED REDEMPTION		408	408	418	419	0	(10)	0	(10)	0	408	0	0	0	(2)	09/01/2029	1
31293X-EH-7	FED HOME LOAN MTG CORP GOLD #C31936		09/01/2004	SCHEDULED REDEMPTION		27	27	28	28	0	(1)	0	(1)	0	27	0	0	0	0	01/01/2029	1
31293X-QP-6	FED HOME LOAN MTG CORP GOLD #C32262		09/01/2004	SCHEDULED REDEMPTION		120	120	121	121	0	(1)	0	(1)	0	120	0	0	0	1	03/01/2029	1
31293Y-C3-8	FED HOME LOAN MTG CORP GOLD #C32790		09/01/2004	SCHEDULED REDEMPTION		46	46	48	47	0	(1)	0	(1)	0	46	0	0	0	0	02/01/2028	1
31293Y-KM-7	FED HOME LOAN MTG CORP GOLD #C33000		09/01/2004	SCHEDULED REDEMPTION		73	73	74	74	0	(1)	0	(1)	0	73	0	0	0	0	02/01/2029	1
31294B-X2-6	FED HOME LOAN MTG CORP GOLD #C35197		09/01/2004	SCHEDULED REDEMPTION		10,255	10,255	10,353	10,351	0	(96)	0	(96)	0	10,255	0	0	0	83	05/01/2029	1
31294B-4Q-5	FED HOME LOAN MTG CORP GOLD #C35331		09/01/2004	SCHEDULED REDEMPTION		124	124	119	119	0	5	0	5	0	124	0	0	0	7	10/01/2029	1
31294B-5Y-7	FED HOME LOAN MTG CORP GOLD #C35363		09/01/2004	SCHEDULED REDEMPTION		1,656	1,656	1,672	1,672	0	(16)	0	(16)	0	1,656	0	0	0	10	03/01/2029	1
31294C-SZ-7	FED HOME LOAN MTG CORP GOLD #C35936		09/01/2004	SCHEDULED REDEMPTION		1,308	1,308	1,261	1,262	0	46	0	46	0	1,308	0	0	0	69	07/01/2029	1
31294D-AJ-0	FED HOME LOAN MTG CORP GOLD #C36309		09/01/2004	SCHEDULED REDEMPTION		900	900	909	909	0	(8)	0	(8)	0	900	0	0	0	4	05/01/2029	1
31294D-EA-5	FED HOME LOAN MTG CORP GOLD #C36429		09/01/2004	SCHEDULED REDEMPTION		293	293	296	296	0	(3)	0	(3)	0	293	0	0	0	2	05/01/2029	1
31294D-X4-8	FED HOME LOAN MTG CORP GOLD #C36999		09/01/2004	SCHEDULED REDEMPTION		9,769	9,769	9,324	9,215	0	554	0	554	0	9,769	0	0	0	709	06/01/2029	1
31294E-LC-1	FED HOME LOAN MTG CORP GOLD #C37523		09/01/2004	SCHEDULED REDEMPTION		148	148	149	149	0	(1)	0	(1)	0	148	0	0	0	0	02/01/2029	1
31294E-PM-5	FED HOME LOAN MTG CORP GOLD #C37628		09/01/2004	SCHEDULED REDEMPTION		636	636	663	672	0	(36)	0	(36)	0	636	0	0	0	(23)	09/01/2029	1
31294E-RS-0	FED HOME LOAN MTG CORP GOLD #C37697		09/01/2004	SCHEDULED REDEMPTION		81	81	82	82	0	(1)	0	(1)	0	81	0	0	0	1	06/01/2029	1
31294E-WU-9	FED HOME LOAN MTG CORP GOLD #C37859		09/01/2004	SCHEDULED REDEMPTION		699	699	676	672	0	27	0	27	0	699	0	0	0	39	11/01/2029	1
31294E-W9-6	FED HOME LOAN MTG CORP GOLD #C37872		09/01/2004	SCHEDULED REDEMPTION		125	125	126	126	0	(1)	0	(1)	0	125	0	0	0	1	06/01/2029	1
31294F-A4-8	FED HOME LOAN MTG CORP GOLD #C38127		09/01/2004	SCHEDULED REDEMPTION		28,905	28,905	29,413	29,402	0	(497)	0	(497)	0	28,905	0	0	0	8	09/01/2028	1
31294F-SG-2	FED HOME LOAN MTG CORP GOLD #C38619		09/01/2004	SCHEDULED REDEMPTION		14	14	14	14	0	1	0	1	0	14	0	0	0	1	05/01/2029	1
31294F-6H-4	FED HOME LOAN MTG CORP GOLD #C38972		09/01/2004	SCHEDULED REDEMPTION		151,915	151,915	149,787	149,798	0	2,117	0	2,117	0	151,915	0	0	0	4,217	06/01/2028	1
31294G-XM-1	FED HOME LOAN MTG CORP GOLD #C39684		09/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	01/01/2030	1
31297X-EW-0	FED HOME LOAN MTG CORP GOLD #C40149		09/01/2004	SCHEDULED REDEMPTION		9,856	9,856	10,275	10,418	0	(562)	0	(562)	0	9,856	0	0	0	(365)	12/01/2029	1
31297X-LM-4	FED HOME LOAN MTG CORP GOLD #C40332		09/01/2004	SCHEDULED REDEMPTION		144	144	151	154	0	(9)	0	(9)	0	144	0	0	0	(7)	10/01/2029	1
31297X-XG-4	FED HOME LOAN MTG CORP GOLD #C40679		09/01/2004	SCHEDULED REDEMPTION		1,653	1,653	1,599	1,599	0	54	0	54	0	1,653	0	0	0	83	11/01/2029	1
31298A-CQ-4	FED HOME LOAN MTG CORP GOLD #C41879		09/01/2004	SCHEDULED REDEMPTION		7,909	7,909	7,985	7,983	0	(74)	0	(74)	0	7,909	0	0	0	55	12/01/2028	1
31298D-KF-3	FED HOME LOAN MTG CORP GOLD #C44794		09/01/2004	SCHEDULED REDEMPTION		79,096	79,096	83,421	83,325	0	(4,229)	0	(4,229)	0	79,096	0	0	0	(3,067)	06/01/2030	1
31298E-JX-4	FED HOME LOAN MTG CORP GOLD #C45678		09/01/2004	SCHEDULED REDEMPTION		1,039	1,039	1,021	1,039	0	0	0	0	0	1,039	0	0	0	15	05/01/2030	1
31298E-WP-6	FED HOME LOAN MTG CORP GOLD #C46054		09/01/2004	SCHEDULED REDEMPTION		4,083	4,083	4,306	4,301	0	(218)	0	(218)	0	4,083	0	0	0	(147)	12/01/2030	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31298E-3E-3	FED HOME LOAN MTG CORP GOLD #C46197		09/01/2004	SCHEDULED REDEMPTION		8,668	8,668	8,820	8,817	0	(149)	0	(149)	0	8,668	0	0	0	2	09/01/2028	1
31298F-B2-7	FED HOME LOAN MTG CORP GOLD #C46357		09/01/2004	SCHEDULED REDEMPTION		84	84	88	91	0	(7)	0	(7)	0	84	0	0	0	(5)	10/01/2030	1
31298J-CN-2	FED HOME LOAN MTG CORP GOLD #C49077		09/01/2004	SCHEDULED REDEMPTION		49	49	48	48	0	1	0	1	0	49	0	0	0	1	02/01/2030	1
31298J-CP-7	FED HOME LOAN MTG CORP GOLD #C49078		09/01/2004	SCHEDULED REDEMPTION		86,291	86,291	84,175	84,320	0	1,971	0	1,971	0	86,291	0	0	0	3,187	04/01/2028	1
31298L-M8-9	FED HOME LOAN MTG CORP GOLD #C50383		09/01/2004	SCHEDULED REDEMPTION		2,036	2,036	1,985	1,989	0	47	0	47	0	2,036	0	0	0	75	11/01/2028	1
31298L-XT-1	FED HOME LOAN MTG CORP GOLD #C50690		09/01/2004	SCHEDULED REDEMPTION		4,550	4,550	4,593	4,591	0	(41)	0	(41)	0	4,550	0	0	0	34	12/01/2030	1
31298M-E3-7	FED HOME LOAN MTG CORP GOLD #C51054		09/01/2004	SCHEDULED REDEMPTION		2,337	2,337	2,304	2,303	0	33	0	33	0	2,337	0	0	0	66	12/01/2030	1
31298M-JF-5	FED HOME LOAN MTG CORP GOLD #C51162		09/01/2004	SCHEDULED REDEMPTION		846	846	834	835	0	11	0	11	0	846	0	0	0	23	12/01/2030	1
31298M-5G-8	FED HOME LOAN MTG CORP GOLD #C51747		09/01/2004	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	13	0	0	0	0	01/01/2031	1
31298Q-AD-0	FED HOME LOAN MTG CORP GOLD #C53604		09/01/2004	SCHEDULED REDEMPTION		11,572	11,572	11,775	11,758	0	(186)	0	(186)	0	11,572	0	0	0	(21)	01/01/2031	1
31298Q-CA-4	FED HOME LOAN MTG CORP GOLD #C53665		09/01/2004	SCHEDULED REDEMPTION		6,896	6,896	6,799	6,803	0	93	0	93	0	6,896	0	0	0	191	04/01/2031	1
31298Q-4Z-8	FED HOME LOAN MTG CORP GOLD #C54440		09/01/2004	SCHEDULED REDEMPTION		45,042	45,042	44,411	44,474	0	568	0	568	0	45,042	0	0	0	1,213	11/01/2030	1
31298R-KD-7	FED HOME LOAN MTG CORP GOLD #C54792		09/01/2004	SCHEDULED REDEMPTION		31,882	31,882	33,453	33,410	0	(1,528)	0	(1,528)	0	31,882	0	0	0	(1,076)	04/01/2031	1
31298R-NR-3	FED HOME LOAN MTG CORP GOLD #C54900		09/01/2004	SCHEDULED REDEMPTION		2,795	2,795	2,755	2,758	0	37	0	37	0	2,795	0	0	0	77	03/01/2031	1
31298R-VY-9	FED HOME LOAN MTG CORP GOLD #C55131		09/01/2004	SCHEDULED REDEMPTION		1,605	1,605	1,582	1,583	0	21	0	21	0	1,605	0	0	0	42	03/01/2031	1
31298S-HK-3	FED HOME LOAN MTG CORP GOLD #C55634		09/01/2004	SCHEDULED REDEMPTION		49,914	49,914	52,644	52,571	0	(2,657)	0	(2,657)	0	49,914	0	0	0	(1,951)	08/01/2031	1
31298S-LV-4	FED HOME LOAN MTG CORP GOLD #C55740		09/01/2004	SCHEDULED REDEMPTION		35,801	35,801	36,429	36,417	0	(616)	0	(616)	0	35,801	0	0	0	(110)	12/01/2028	1
31298S-VJ-0	FED HOME LOAN MTG CORP GOLD #C56017		09/01/2004	SCHEDULED REDEMPTION		36,661	36,661	36,147	36,145	0	515	0	515	0	36,661	0	0	0	1,044	01/01/2030	1
31298V-JF-5	FED HOME LOAN MTG CORP GOLD #C58362		09/01/2004	SCHEDULED REDEMPTION		6,805	6,805	6,710	6,719	0	86	0	86	0	6,805	0	0	0	175	03/01/2031	1
31298V-UP-0	FED HOME LOAN MTG CORP GOLD #C58690		09/01/2004	SCHEDULED REDEMPTION		38,778	38,778	38,234	38,252	0	526	0	526	0	38,778	0	0	0	1,061	07/01/2031	1
31298W-GA-7	FED HOME LOAN MTG CORP GOLD #C59193		09/01/2004	SCHEDULED REDEMPTION		3,432	3,432	3,384	3,389	0	43	0	43	0	3,432	0	0	0	99	07/01/2031	1
31298W-GB-5	FED HOME LOAN MTG CORP GOLD #C59194		09/01/2004	SCHEDULED REDEMPTION		6,644	6,644	6,551	6,560	0	84	0	84	0	6,644	0	0	0	192	04/01/2031	1
31298W-JQ-9	FED HOME LOAN MTG CORP GOLD #C59271		09/01/2004	SCHEDULED REDEMPTION		2,671	2,671	2,696	2,693	0	(23)	0	(23)	0	2,671	0	0	0	19	08/01/2031	1
31298W-JR-7	FED HOME LOAN MTG CORP GOLD #C59272		09/01/2004	SCHEDULED REDEMPTION		73	73	77	77	0	(4)	0	(4)	0	73	0	0	0	(3)	10/01/2031	1
31298W-TE-5	FED HOME LOAN MTG CORP GOLD #C59549		09/01/2004	SCHEDULED REDEMPTION		1,731	1,731	1,707	1,710	0	21	0	21	0	1,731	0	0	0	44	09/01/2031	1
31298Y-AH-4	FED HOME LOAN MTG CORP GOLD #C60008		09/01/2004	SCHEDULED REDEMPTION		5,466	5,466	5,389	5,395	0	71	0	71	0	5,466	0	0	0	159	07/01/2031	1
31298Y-L3-3	FED HOME LOAN MTG CORP GOLD #C60346		09/01/2004	SCHEDULED REDEMPTION		695	695	685	685	0	10	0	10	0	695	0	0	0	18	07/01/2031	1
31298Y-XA-4	FED HOME LOAN MTG CORP GOLD #C60673		09/01/2004	SCHEDULED REDEMPTION		201	201	198	198	0	3	0	3	0	201	0	0	0	5	06/01/2031	1
31287L-7H-9	FED HOME LOAN MTG CORP GOLD #C61796		09/01/2004	SCHEDULED REDEMPTION		3,084	3,084	3,041	3,044	0	40	0	40	0	3,084	0	0	0	82	07/01/2031	1
31287M-MB-3	FED HOME LOAN MTG CORP GOLD #C62154		09/01/2004	SCHEDULED REDEMPTION		416	416	410	410	0	6	0	6	0	416	0	0	0	12	08/01/2031	1
31287Q-SQ-5	FED HOME LOAN MTG CORP GOLD #C65027		09/01/2004	SCHEDULED REDEMPTION		197,303	197,303	208,093	207,265	0	(9,961)	0	(9,961)	0	197,303	0	0	0	(6,893)	02/01/2032	1
31287Q-YS-4	FED HOME LOAN MTG CORP GOLD #C65221		09/01/2004	SCHEDULED REDEMPTION		8,518	8,518	8,399	8,422	0	96	0	96	0	8,518	0	0	0	221	01/01/2032	1
31287R-ZT-9	FED HOME LOAN MTG CORP GOLD #C66154		09/01/2004	SCHEDULED REDEMPTION		43,641	43,641	43,029	43,111	0	529	0	529	0	43,641	0	0	0	1,131	11/01/2031	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31287S-JH-1	FED HOME LOAN MTG CORP GOLD #C66564		09/01/2004	SCHEDULED REDEMPTION		5,802	5,802	5,721	5,736	0	66	0	66	0	5,802	0	0	0	147	02/01/2032	1
31287T-CJ-2	FED HOME LOAN MTG CORP GOLD #C67273		09/01/2004	SCHEDULED REDEMPTION		50,858	50,858	51,344	51,245	0	(388)	0	(388)	0	50,858	0	0	0	417	04/01/2032	1
31287T-FZ-3	FED HOME LOAN MTG CORP GOLD #C67384		09/01/2004	SCHEDULED REDEMPTION		24,403	24,403	24,637	24,589	0	(186)	0	(186)	0	24,403	0	0	0	171	05/01/2032	1
31287T-SE-6	FED HOME LOAN MTG CORP GOLD #C67717		09/01/2004	SCHEDULED REDEMPTION		50,494	50,494	50,976	50,879	0	(385)	0	(385)	0	50,494	0	0	0	411	04/01/2032	1
31287T-VR-3	FED HOME LOAN MTG CORP GOLD #C67824		09/01/2004	SCHEDULED REDEMPTION		921	921	909	911	0	10	0	10	0	921	0	0	0	24	04/01/2032	1
31287U-CM-2	FED HOME LOAN MTG CORP GOLD #C68176		09/01/2004	SCHEDULED REDEMPTION		36	36	35	35	0	0	0	0	0	36	0	0	0	1	06/01/2032	1
31287U-G7-1	FED HOME LOAN MTG CORP GOLD #C68322		09/01/2004	SCHEDULED REDEMPTION		110,234	110,234	111,287	111,065	0	(831)	0	(831)	0	110,234	0	0	0	1,097	05/01/2032	1
31287U-JS-2	FED HOME LOAN MTG CORP GOLD #C68373		09/01/2004	SCHEDULED REDEMPTION		247,758	247,758	256,236	253,878	0	(6,120)	0	(6,120)	0	247,758	0	0	0	(1,793)	05/01/2032	1
31287U-VQ-2	FED HOME LOAN MTG CORP GOLD #C68723		09/01/2004	SCHEDULED REDEMPTION		1,391	1,391	1,405	1,402	0	(11)	0	(11)	0	1,391	0	0	0	11	11/01/2031	1
31287V-E7-1	FED HOME LOAN MTG CORP GOLD #C69158		09/01/2004	SCHEDULED REDEMPTION		2,578	2,578	2,542	2,550	0	28	0	28	0	2,578	0	0	0	61	04/01/2032	1
31287V-MH-0	FED HOME LOAN MTG CORP GOLD #C69360		09/01/2004	SCHEDULED REDEMPTION		13,349	13,349	13,162	13,207	0	142	0	142	0	13,349	0	0	0	287	07/01/2032	1
31287V-NR-7	FED HOME LOAN MTG CORP GOLD #C69400		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	06/01/2032	1
31287V-NX-4	FED HOME LOAN MTG CORP GOLD #C69406		09/01/2004	SCHEDULED REDEMPTION		71,062	71,062	70,066	70,029	0	1,033	0	1,033	0	71,062	0	0	0	2,185	08/01/2029	1
31287V-PE-4	FED HOME LOAN MTG CORP GOLD #C69421		09/01/2004	SCHEDULED REDEMPTION		12,726	12,726	12,547	12,581	0	145	0	145	0	12,726	0	0	0	351	10/01/2031	1
31287V-UJ-7	FED HOME LOAN MTG CORP GOLD #C69585		09/01/2004	SCHEDULED REDEMPTION		1,473	1,473	1,452	1,457	0	16	0	16	0	1,473	0	0	0	40	05/01/2032	1
31287V-W6-3	FED HOME LOAN MTG CORP GOLD #C69669		09/01/2004	SCHEDULED REDEMPTION		33	33	33	33	0	0	0	0	0	33	0	0	0	1	06/01/2032	1
31287V-6Q-8	FED HOME LOAN MTG CORP GOLD #C69879		09/01/2004	SCHEDULED REDEMPTION		1,912	1,912	1,885	1,891	0	20	0	20	0	1,912	0	0	0	48	04/01/2032	1
31287X-AN-6	FED HOME LOAN MTG CORP GOLD #C70013		09/01/2004	SCHEDULED REDEMPTION		4,763	4,763	4,696	4,713	0	50	0	50	0	4,763	0	0	0	102	08/01/2032	1
31287X-D2-9	FED HOME LOAN MTG CORP GOLD #C70121		09/01/2004	SCHEDULED REDEMPTION		18	18	18	18	0	0	0	0	0	18	0	0	0	0	07/01/2032	1
31287X-N7-7	FED HOME LOAN MTG CORP GOLD #C70414		09/01/2004	SCHEDULED REDEMPTION		115	115	113	113	0	2	0	2	0	115	0	0	0	3	07/01/2030	1
31288B-MZ-3	FED HOME LOAN MTG CORP GOLD #C73076		09/01/2004	SCHEDULED REDEMPTION		16,911	16,911	17,360	17,323	0	(412)	0	(412)	0	16,911	0	0	0	(189)	11/01/2032	1
31288H-7G-9	FED HOME LOAN MTG CORP GOLD #C78995		09/01/2004	SCHEDULED REDEMPTION		23,750	23,750	24,381	24,320	0	(571)	0	(571)	0	23,750	0	0	0	(282)	05/01/2033	1
31335G-EK-7	FED HOME LOAN MTG CORP GOLD #C80138		09/01/2004	SCHEDULED REDEMPTION		56,943	56,943	54,205	53,238	0	3,705	0	3,705	0	56,943	0	0	0	4,622	08/01/2022	1
31335G-KY-0	FED HOME LOAN MTG CORP GOLD #C80311		09/01/2004	SCHEDULED REDEMPTION		168	168	175	174	0	(6)	0	(6)	0	168	0	0	0	(3)	07/01/2023	1
31335G-PN-9	FED HOME LOAN MTG CORP GOLD #C80429		09/01/2004	SCHEDULED REDEMPTION		56,763	56,763	58,385	58,896	0	(2,133)	0	(2,133)	0	56,763	0	0	0	(1,052)	06/01/2025	1
31335G-QA-6	FED HOME LOAN MTG CORP GOLD #C80449		09/01/2004	SCHEDULED REDEMPTION		28	28	30	29	0	(1)	0	(1)	0	28	0	0	0	0	12/01/2025	1
313947-C7-6	FED HOME LOAN MTG CORP GOLD #D12794		09/01/2004	SCHEDULED REDEMPTION		999	999	1,121	1,119	0	(120)	0	(120)	0	999	0	0	0	(99)	03/01/2008	1
313954-GK-9	FED HOME LOAN MTG CORP GOLD #D19202		09/01/2004	SCHEDULED REDEMPTION		39,967	39,967	42,265	42,445	0	(2,478)	0	(2,478)	0	39,967	0	0	0	(1,583)	03/01/2018	1
3128F9-6K-1	FED HOME LOAN MTG CORP GOLD #D69874		09/01/2004	SCHEDULED REDEMPTION		8,507	8,507	8,125	8,118	0	390	0	390	0	8,507	0	0	0	515	01/01/2025	1
3128FB-CY-9	FED HOME LOAN MTG CORP GOLD #D70087		09/01/2004	SCHEDULED REDEMPTION		3,356	3,356	3,107	3,025	0	331	0	331	0	3,356	0	0	0	381	12/01/2024	1
3128FB-Y8-2	FED HOME LOAN MTG CORP GOLD #D70735		09/01/2004	SCHEDULED REDEMPTION		62,186	62,186	57,742	56,514	0	5,672	0	5,672	0	62,186	0	0	0	6,357	06/01/2024	1
3128FB-6F-7	FED HOME LOAN MTG CORP GOLD #D70870		09/01/2004	SCHEDULED REDEMPTION		2,360	2,360	2,192	2,150	0	210	0	210	0	2,360	0	0	0	246	01/01/2025	1
3128FF-FW-1	FED HOME LOAN MTG CORP GOLD #D73781		09/01/2004	SCHEDULED REDEMPTION		24,128	24,128	24,840	24,856	0	(728)	0	(728)	0	24,128	0	0	0	(377)	01/01/2024	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31294J-J3-3	FED HOME LOAN MTG CORP GOLD #E00282		09/01/2004	SCHEDULED REDEMPTION		25,888	25,888	25,541	25,592	0	296	0	296	0	25,888	0	0	0	670	08/01/2008	1
31294J-NE-4	FED HOME LOAN MTG CORP GOLD #E00389		09/01/2004	SCHEDULED REDEMPTION		45,141	45,141	44,540	44,571	0	570	0	570	0	45,141	0	0	0	1,231	05/01/2009	1
31294J-PE-2	FED HOME LOAN MTG CORP GOLD #E00421		09/01/2004	SCHEDULED REDEMPTION		123,244	123,244	116,598	116,730	0	6,514	0	6,514	0	123,244	0	0	0	8,167	08/01/2010	1
31294J-PN-2	FED HOME LOAN MTG CORP GOLD #E00429		09/01/2004	SCHEDULED REDEMPTION		38,844	38,844	38,480	38,528	0	316	0	316	0	38,844	0	0	0	896	09/01/2010	1
31294J-QW-1	FED HOME LOAN MTG CORP GOLD #E00469		09/01/2004	SCHEDULED REDEMPTION		33,150	33,150	32,353	32,561	0	590	0	590	0	33,150	0	0	0	1,060	12/01/2010	1
31294J-UF-3	FED HOME LOAN MTG CORP GOLD #E00582		09/01/2004	SCHEDULED REDEMPTION		104,212	104,212	101,371	102,009	0	2,204	0	2,204	0	104,212	0	0	0	3,679	03/01/2013	1
31294J-6S-2	FED HOME LOAN MTG CORP GOLD #E00881		09/01/2004	SCHEDULED REDEMPTION		1,177	1,177	1,218	1,220	0	(43)	0	(43)	0	1,177	0	0	0	(23)	01/01/2015	1
31294K-AT-2	FED HOME LOAN MTG CORP GOLD #E00918		09/01/2004	SCHEDULED REDEMPTION		12,114	12,114	12,540	12,507	0	(393)	0	(393)	0	12,114	0	0	0	(177)	02/01/2015	1
31294K-BQ-7	FED HOME LOAN MTG CORP GOLD #E00947		09/01/2004	SCHEDULED REDEMPTION		10,874	10,874	11,256	11,226	0	(352)	0	(352)	0	10,874	0	0	0	(142)	03/01/2015	1
31294K-CE-3	FED HOME LOAN MTG CORP GOLD #E00969		09/01/2004	SCHEDULED REDEMPTION		64	64	66	66	0	(2)	0	(2)	0	64	0	0	0	(1)	01/01/2015	1
31294K-Q5-7	FED HOME LOAN MTG CORP GOLD #E01376		09/01/2004	SCHEDULED REDEMPTION		7,761	7,761	7,485	7,491	0	270	0	270	0	7,761	0	0	0	340	04/01/2018	1
31280G-6H-8	FED HOME LOAN MTG CORP GOLD #E62672		09/01/2004	SCHEDULED REDEMPTION		33,425	33,425	32,611	32,625	0	801	0	801	0	33,425	0	0	0	1,263	04/01/2010	1
31280H-HF-8	FED HOME LOAN MTG CORP GOLD #E62930		09/01/2004	SCHEDULED REDEMPTION		27,997	27,997	27,314	27,472	0	525	0	525	0	27,997	0	0	0	914	05/01/2010	1
31280H-2H-0	FED HOME LOAN MTG CORP GOLD #E63476		09/01/2004	SCHEDULED REDEMPTION		27,260	27,260	26,046	26,322	0	938	0	938	0	27,260	0	0	0	1,301	07/01/2010	1
31280M-BD-8	FED HOME LOAN MTG CORP GOLD #E66336		09/01/2004	SCHEDULED REDEMPTION		3,459	3,459	3,305	3,329	0	130	0	130	0	3,459	0	0	0	175	05/01/2011	1
3128G7-3D-3	FED HOME LOAN MTG CORP GOLD #E73496		09/01/2004	SCHEDULED REDEMPTION		10,775	10,775	10,407	10,516	0	259	0	259	0	10,775	0	0	0	382	05/01/2013	1
3128GC-HM-7	FED HOME LOAN MTG CORP GOLD #E77436		09/01/2004	SCHEDULED REDEMPTION		7,012	7,012	6,821	6,862	0	150	0	150	0	7,012	0	0	0	251	12/01/2013	1
3128GC-J8-6	FED HOME LOAN MTG CORP GOLD #E77487		09/01/2004	SCHEDULED REDEMPTION		6,175	6,175	6,007	6,044	0	131	0	131	0	6,175	0	0	0	219	11/01/2013	1
3128GE-BY-3	FED HOME LOAN MTG CORP GOLD #E79055		09/01/2004	SCHEDULED REDEMPTION		59,175	59,175	58,703	58,786	0	389	0	389	0	59,175	0	0	0	1,284	06/01/2012	1
3128GJ-YQ-4	FED HOME LOAN MTG CORP GOLD #E82519		09/01/2004	SCHEDULED REDEMPTION		2,115	2,115	2,189	2,166	0	(52)	0	(52)	0	2,115	0	0	0	(13)	01/01/2015	1
3128H7-N8-1	FED HOME LOAN MTG CORP GOLD #E99415		09/01/2004	SCHEDULED REDEMPTION		98,619	98,619	100,083	100,311	0	(1,692)	0	(1,692)	0	98,619	0	0	0	(629)	09/01/2018	1
31283G-Q3-4	FED HOME LOAN MTG CORP GOLD #G00474		09/01/2004	SCHEDULED REDEMPTION		1,368	1,368	1,426	1,433	0	(66)	0	(66)	0	1,368	0	0	0	(38)	09/01/2023	1
31283G-R3-3	FED HOME LOAN MTG CORP GOLD #G00506		09/01/2004	SCHEDULED REDEMPTION		38,697	38,697	42,053	42,080	0	(3,382)	0	(3,382)	0	38,697	0	0	0	(2,569)	10/01/2015	1
31283H-GE-9	FED HOME LOAN MTG CORP GOLD #G01097		09/01/2004	SCHEDULED REDEMPTION		53,458	53,458	55,063	55,147	0	(1,689)	0	(1,689)	0	53,458	0	0	0	(787)	02/01/2029	1
31283H-H2-4	FED HOME LOAN MTG CORP GOLD #G01149		09/01/2004	SCHEDULED REDEMPTION		2,842	2,842	2,802	2,802	0	40	0	40	0	2,842	0	0	0	82	10/01/2028	1
31283H-H6-5	FED HOME LOAN MTG CORP GOLD #G01153		09/01/2004	SCHEDULED REDEMPTION		970	970	995	997	0	(27)	0	(27)	0	970	0	0	0	(10)	03/01/2030	1
31283H-H8-1	FED HOME LOAN MTG CORP GOLD #G01155		09/01/2004	SCHEDULED REDEMPTION		182,959	182,959	180,396	180,391	0	2,568	0	2,568	0	182,959	0	0	0	5,137	06/01/2028	1
31283H-JS-5	FED HOME LOAN MTG CORP GOLD #G01173		09/01/2004	SCHEDULED REDEMPTION		15,194	15,194	15,573	15,579	0	(385)	0	(385)	0	15,194	0	0	0	(107)	12/01/2029	1
31283H-LC-7	FED HOME LOAN MTG CORP GOLD #G01223		09/01/2004	SCHEDULED REDEMPTION		13,761	13,761	14,513	14,496	0	(735)	0	(735)	0	13,761	0	0	0	(503)	10/01/2029	1
31283H-ML-6	FED HOME LOAN MTG CORP GOLD #G01263		09/01/2004	SCHEDULED REDEMPTION		26,431	26,431	26,227	26,231	0	200	0	200	0	26,431	0	0	0	571	10/01/2030	1
31283H-N2-7	FED HOME LOAN MTG CORP GOLD #G01309		09/01/2004	SCHEDULED REDEMPTION		3,407	3,407	3,439	3,437	0	(30)	0	(30)	0	3,407	0	0	0	21	03/01/2031	1
31283H-N4-3	FED HOME LOAN MTG CORP GOLD #G01311		09/01/2004	SCHEDULED REDEMPTION		37,827	37,827	38,189	38,165	0	(338)	0	(338)	0	37,827	0	0	0	239	10/01/2030	1
31283H-RA-5	FED HOME LOAN MTG CORP GOLD #G01381		09/01/2004	SCHEDULED REDEMPTION		69,140	69,140	69,953	69,898	0	(757)	0	(757)	0	69,140	0	0	0	282	11/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31283H-RL-1	FED HOME LOAN MTG CORP GOLD #G01391		09/01/2004	SCHEDULED REDEMPTION		2,039,761	2,039,761	2,066,231	2,064,418	0	(24,656)	0	(24,656)	0	2,039,761	0	0	0	6,030	11/01/2030	1
31283H-TE-5	FED HOME LOAN MTG CORP GOLD #G01449		09/01/2004	SCHEDULED REDEMPTION		174,456	174,456	183,997	183,787	0	(9,331)	0	(9,331)	0	174,456	0	0	0	(6,691)	07/01/2032	1
31283K-A4-0	FED HOME LOAN MTG CORP GOLD #G10927		09/01/2004	SCHEDULED REDEMPTION		160,803	160,803	144,446	148,118	0	12,685	0	12,685	0	160,803	0	0	0	14,537	11/01/2013	1
31281L-B3-1	FED HOME LOAN MTG CORP GOLD #N70058		09/01/2004	SCHEDULED REDEMPTION		3,262	3,262	3,337	3,335	0	(73)	0	(73)	0	3,262	0	0	0	(19)	11/01/2020	1
31283Y-5N-4	FED HOME LOAN MTG CORP GOLD #P20054		09/01/2004	SCHEDULED REDEMPTION		90,136	90,136	88,657	88,903	0	1,232	0	1,232	0	90,136	0	0	0	2,548	09/01/2027	1
31283Y-5V-6	FED HOME LOAN MTG CORP GOLD #P20061		09/01/2004	SCHEDULED REDEMPTION		98,637	98,637	97,019	97,253	0	1,385	0	1,385	0	98,637	0	0	0	2,376	09/01/2026	1
31283Y-7L-6	FED HOME LOAN MTG CORP GOLD #P20100		09/01/2004	SCHEDULED REDEMPTION		1,580	1,580	1,580	1,580	0	0	0	0	0	1,580	0	0	0	23	04/01/2028	1
31283Y-CL-0	FED HOME LOAN MTG CORP GOLD #P20176		09/01/2004	SCHEDULED REDEMPTION		83,621	83,621	83,726	83,709	0	(87)	0	(87)	0	83,621	0	0	0	890	04/01/2028	1
31283Y-CT-3	FED HOME LOAN MTG CORP GOLD #P20183		09/01/2004	SCHEDULED REDEMPTION		119,377	119,377	119,526	119,489	0	(112)	0	(112)	0	119,377	0	0	0	1,753	05/01/2028	1
31359T-VA-3	FED NATL MTG ASSN 1998-30 TE		09/01/2004	SCHEDULED REDEMPTION		352,543	352,543	355,573	353,382	0	(839)	0	(839)	0	352,543	0	0	0	3,909	06/18/2012	1
31361D-QN-2	FED NATL MTG ASSOC #028361		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	11/01/2015	1
31361H-C8-1	FED NATL MTG ASSOC #031595		09/01/2004	SCHEDULED REDEMPTION		647	647	598	633	0	14	0	14	0	647	0	0	0	27	08/01/2008	1
313610-JH-1	FED NATL MTG ASSOC #046164		09/01/2004	SCHEDULED REDEMPTION		37	37	34	31	0	6	0	6	0	37	0	0	0	7	09/01/2015	1
313613-AA-9	FED NATL MTG ASSOC #048601		09/01/2004	SCHEDULED REDEMPTION		42	42	40	41	0	2	0	2	0	42	0	0	0	3	03/01/2015	1
313614-Y3-7	FED NATL MTG ASSOC #050230		09/01/2004	SCHEDULED REDEMPTION		736	736	711	725	0	11	0	11	0	736	0	0	0	26	05/01/2018	1
313615-GJ-9	FED NATL MTG ASSOC #050601		09/01/2004	SCHEDULED REDEMPTION		4,982	4,982	5,468	5,580	0	(598)	0	(598)	0	4,982	0	0	0	(504)	06/01/2021	1
31362G-FY-2	FED NATL MTG ASSOC #060483		08/01/2004	Various		79	79	80	79	0	0	0	0	0	79	0	0	0	1	08/01/2004	1
31362G-WQ-0	FED NATL MTG ASSOC #060955		09/01/2004	SCHEDULED REDEMPTION		21	21	21	21	0	0	0	0	0	21	0	0	0	0	05/01/2018	1
31362H-YQ-6	FED NATL MTG ASSOC #061919		09/01/2004	SCHEDULED REDEMPTION		63	63	64	64	0	(1)	0	(1)	0	63	0	0	0	0	02/01/2016	1
31362S-Q8-1	FED NATL MTG ASSOC #069779		09/01/2004	SCHEDULED REDEMPTION		139	139	139	139	0	0	0	0	0	139	0	0	0	3	01/01/2019	1
31362T-BW-2	FED NATL MTG ASSOC #070253		09/01/2004	SCHEDULED REDEMPTION		22	22	22	22	0	(1)	0	(1)	0	22	0	0	0	0	12/01/2015	1
31362U-QH-6	FED NATL MTG ASSOC #071556		09/01/2004	SCHEDULED REDEMPTION		39	39	39	39	0	0	0	0	0	39	0	0	0	1	01/01/2019	1
31362G-W7-4	FED NATL MTG ASSOC #079870		09/01/2004	SCHEDULED REDEMPTION		502	502	498	502	0	0	0	0	0	502	0	0	0	10	06/01/2012	1
31362T-U8-2	FED NATL MTG ASSOC #080707		09/01/2004	SCHEDULED REDEMPTION		2,544	2,544	2,458	2,514	0	29	0	29	0	2,544	0	0	0	79	05/01/2009	1
31362B-AC-3	FED NATL MTG ASSOC #081003		09/01/2004	SCHEDULED REDEMPTION		56	56	54	54	0	1	0	1	0	56	0	0	0	2	05/01/2018	1
31362B-FD-6	FED NATL MTG ASSOC #081164		09/01/2004	SCHEDULED REDEMPTION		8,009	8,009	7,739	7,816	0	194	0	194	0	8,009	0	0	0	374	01/01/2019	1
31362B-FE-4	FED NATL MTG ASSOC #081165		09/01/2004	SCHEDULED REDEMPTION		115	115	111	105	0	10	0	10	0	115	0	0	0	12	03/01/2019	1
31362B-NP-0	FED NATL MTG ASSOC #081398		09/01/2004	SCHEDULED REDEMPTION		88	88	85	86	0	2	0	2	0	88	0	0	0	4	02/01/2015	1
31363B-QA-2	FED NATL MTG ASSOC #084149		09/01/2004	SCHEDULED REDEMPTION		136	136	136	136	0	0	0	0	0	136	0	0	0	3	08/01/2016	1
31363W-JA-4	FED NATL MTG ASSOC #100256		09/01/2004	SCHEDULED REDEMPTION		251,792	251,792	265,393	268,156	0	(16,364)	0	(16,364)	0	251,792	0	0	0	(11,272)	10/15/2021	1
313633-HH-5	FED NATL MTG ASSOC #105632		09/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/01/2019	1
31364M-ZM-1	FED NATL MTG ASSOC #111548		09/01/2004	SCHEDULED REDEMPTION		109	109	111	111	0	(2)	0	(2)	0	109	0	0	0	0	12/01/2016	1
31364N-B3-7	FED NATL MTG ASSOC #111758		09/01/2004	SCHEDULED REDEMPTION		13	13	13	13	0	0	0	0	0	13	0	0	0	0	02/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31364N-JQ-8	FED NATL MTG ASSOC #111971		09/01/2004	SCHEDULED REDEMPTION		51	51	51	51	0	0	0	0	0	51	0	0	0	1	05/01/2013	1
31365C-XK-8	FED NATL MTG ASSOC #124082		09/01/2004	SCHEDULED REDEMPTION		9,188	9,188	9,448	9,389	0	(201)	0	(201)	0	9,188	0	0	0	(50)	05/01/2009	1
31365C-X2-8	FED NATL MTG ASSOC #124097		09/01/2004	SCHEDULED REDEMPTION		6,221	6,221	6,370	6,307	0	(87)	0	(87)	0	6,221	0	0	0	34	03/01/2006	1
31365D-G5-8	FED NATL MTG ASSOC #124520		09/01/2004	SCHEDULED REDEMPTION		26,487	26,487	26,202	26,140	0	347	0	347	0	26,487	0	0	0	743	11/01/2020	1
31365D-G6-6	FED NATL MTG ASSOC #124521		09/01/2004	SCHEDULED REDEMPTION		12,415	12,415	12,282	12,259	0	157	0	157	0	12,415	0	0	0	349	01/01/2021	1
31365D-N6-8	FED NATL MTG ASSOC #124713		09/01/2004	SCHEDULED REDEMPTION		120	120	121	121	0	(1)	0	(1)	0	120	0	0	0	1	07/01/2007	1
31366L-6G-6	FED NATL MTG ASSOC #152171		09/01/2004	SCHEDULED REDEMPTION		945	945	978	945	0	0	0	0	0	945	0	0	0	16	01/01/2007	1
31368H-KA-0	FED NATL MTG ASSOC #190289		09/01/2004	SCHEDULED REDEMPTION		8,366	8,366	8,714	8,703	0	(337)	0	(337)	0	8,366	0	0	0	(208)	10/01/2026	1
31368H-K2-8	FED NATL MTG ASSOC #190313		07/01/2004	SCHEDULED REDEMPTION		4,102	4,102	4,106	4,105	0	(3)	0	(3)	0	4,102	0	0	0	19	05/01/2031	1
31368H-K8-5	FED NATL MTG ASSOC #190319		07/01/2004	SCHEDULED REDEMPTION		10,503	10,503	10,511	10,511	0	(7)	0	(7)	0	10,503	0	0	0	49	09/01/2031	1
31368T-FM-4	FED NATL MTG ASSOC #199172		09/01/2004	SCHEDULED REDEMPTION		10,966	10,966	11,273	11,230	0	(264)	0	(264)	0	10,966	0	0	0	(63)	10/01/2011	1
31370J-B6-1	FED NATL MTG ASSOC #232361		09/01/2004	SCHEDULED REDEMPTION		5,753	5,753	5,709	5,715	0	38	0	38	0	5,753	0	0	0	110	08/01/2008	1
31371G-AG-5	FED NATL MTG ASSOC #251207		09/01/2004	SCHEDULED REDEMPTION		1,438	1,438	1,462	1,447	0	(10)	0	(10)	0	1,438	0	0	0	14	04/01/2007	1
31371G-EK-2	FED NATL MTG ASSOC #251338		09/01/2004	SCHEDULED REDEMPTION		59,561	59,561	59,946	59,882	0	(321)	0	(321)	0	59,561	0	0	0	513	03/01/2012	1
31371G-YG-9	FED NATL MTG ASSOC #251911		09/01/2004	SCHEDULED REDEMPTION		17,367	17,367	16,813	16,839	0	528	0	528	0	17,367	0	0	0	751	08/01/2018	1
31371G-4F-4	FED NATL MTG ASSOC #252022		09/01/2004	SCHEDULED REDEMPTION		9,499	9,499	9,196	9,211	0	289	0	289	0	9,499	0	0	0	409	10/01/2018	1
31371H-CE-6	FED NATL MTG ASSOC #252169		09/01/2004	SCHEDULED REDEMPTION		20,331	20,331	19,683	19,708	0	623	0	623	0	20,331	0	0	0	885	12/01/2018	1
31371H-DS-4	FED NATL MTG ASSOC #252213		09/01/2004	SCHEDULED REDEMPTION		6,313	6,313	6,265	6,271	0	42	0	42	0	6,313	0	0	0	124	05/01/2013	1
31371H-QT-8	FED NATL MTG ASSOC #252566		09/01/2004	SCHEDULED REDEMPTION		917	917	909	911	0	7	0	7	0	917	0	0	0	19	12/01/2013	1
31371H-Q2-7	FED NATL MTG ASSOC #252573		09/01/2004	SCHEDULED REDEMPTION		12,795	12,795	12,387	12,402	0	393	0	393	0	12,795	0	0	0	556	06/01/2019	1
31371H-Q4-3	FED NATL MTG ASSOC #252575		09/01/2004	SCHEDULED REDEMPTION		28,539	28,539	27,629	27,670	0	869	0	869	0	28,539	0	0	0	1,248	07/01/2019	1
31371H-2C-1	FED NATL MTG ASSOC #252871		09/01/2004	SCHEDULED REDEMPTION		12,066	12,066	12,164	12,056	0	10	0	10	0	12,066	0	0	0	199	04/01/2014	1
31371H-6T-0	FED NATL MTG ASSOC #252982		09/01/2004	SCHEDULED REDEMPTION		898	898	933	938	0	(40)	0	(40)	0	898	0	0	0	(23)	04/01/2029	1
31371J-JD-7	FED NATL MTG ASSOC #253260		09/01/2004	SCHEDULED REDEMPTION		58,737	58,737	59,325	59,197	0	(460)	0	(460)	0	58,737	0	0	0	578	07/01/2014	1
31371J-JJ-4	FED NATL MTG ASSOC #253265		09/01/2004	SCHEDULED REDEMPTION		43,446	43,446	44,462	44,652	0	(1,206)	0	(1,206)	0	43,446	0	0	0	(470)	10/01/2029	1
31371J-L5-1	FED NATL MTG ASSOC #253348		09/01/2004	SCHEDULED REDEMPTION		4,502	4,502	4,768	4,860	0	(358)	0	(358)	0	4,502	0	0	0	(271)	10/01/2029	1
31371J-NQ-3	FED NATL MTG ASSOC #253399		09/01/2004	SCHEDULED REDEMPTION		9,280	9,280	9,828	10,061	0	(781)	0	(781)	0	9,280	0	0	0	(606)	12/01/2029	1
31371J-Q2-3	FED NATL MTG ASSOC #253473		09/01/2004	SCHEDULED REDEMPTION		2,907	2,907	2,957	2,942	0	(35)	0	(35)	0	2,907	0	0	0	13	02/01/2015	1
31371J-Q9-8	FED NATL MTG ASSOC #253480		09/01/2004	SCHEDULED REDEMPTION		6,659	6,659	6,812	6,833	0	(174)	0	(174)	0	6,659	0	0	0	(65)	03/01/2030	1
31371J-R5-5	FED NATL MTG ASSOC #253508		09/01/2004	SCHEDULED REDEMPTION		411	411	418	416	0	(5)	0	(5)	0	411	0	0	0	2	05/01/2015	1
31371J-SE-5	FED NATL MTG ASSOC #253517		09/01/2004	SCHEDULED REDEMPTION		6,308	6,308	6,680	6,800	0	(492)	0	(492)	0	6,308	0	0	0	(368)	03/01/2030	1
31371J-UE-2	FED NATL MTG ASSOC #253581		09/01/2004	SCHEDULED REDEMPTION		12,949	12,949	13,172	13,087	0	(138)	0	(138)	0	12,949	0	0	0	60	08/01/2015	1
31371J-WA-8	FED NATL MTG ASSOC #253641		09/01/2004	SCHEDULED REDEMPTION		3,043	3,043	3,222	3,207	0	(164)	0	(164)	0	3,043	0	0	0	(107)	07/01/2030	1

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31371J-W4-2	FED NATL MTG ASSOC #253667		09/01/2004	SCHEDULED REDEMPTION		5,516	5,516	5,623	5,517	0	(1)	0	(1)	0	5,516	0	0	0	80	04/01/2015	1
31371J-XA-7	FED NATL MTG ASSOC #253673		09/01/2004	SCHEDULED REDEMPTION		106,920	106,920	109,612	109,844	0	(2,925)	0	(2,925)	0	106,920	0	0	0	(1,123)	10/01/2030	1
31371J-XB-5	FED NATL MTG ASSOC #253674		09/01/2004	SCHEDULED REDEMPTION		1,398	1,398	1,451	1,457	0	(59)	0	(59)	0	1,398	0	0	0	(34)	09/01/2030	1
31371J-3J-1	FED NATL MTG ASSOC #253801		09/01/2004	SCHEDULED REDEMPTION		32,261	32,261	31,233	31,293	0	969	0	969	0	32,261	0	0	0	1,383	05/01/2021	1
31371J-3W-2	FED NATL MTG ASSOC #253813		09/01/2004	SCHEDULED REDEMPTION		12,584	12,584	13,068	13,292	0	(708)	0	(708)	0	12,584	0	0	0	(504)	01/01/2031	1
31371J-5B-6	FED NATL MTG ASSOC #253842		09/01/2004	SCHEDULED REDEMPTION		155,372	155,372	157,581	157,935	0	(2,563)	0	(2,563)	0	155,372	0	0	0	(162)	02/01/2031	1
31371J-5G-5	FED NATL MTG ASSOC #253847		09/01/2004	SCHEDULED REDEMPTION		25,394	25,394	24,584	24,639	0	755	0	755	0	25,394	0	0	0	1,093	05/01/2021	1
31371J-6W-9	FED NATL MTG ASSOC #253885		09/01/2004	SCHEDULED REDEMPTION		3,496	3,496	3,385	3,393	0	103	0	103	0	3,496	0	0	0	149	07/01/2021	1
31371J-7C-2	FED NATL MTG ASSOC #253891		09/01/2004	SCHEDULED REDEMPTION		91,543	91,543	93,582	93,700	0	(2,158)	0	(2,158)	0	91,543	0	0	0	(557)	04/01/2031	1
31371K-EQ-0	FED NATL MTG ASSOC #254043		09/01/2004	SCHEDULED REDEMPTION		16,711	16,711	16,178	16,233	0	478	0	478	0	16,711	0	0	0	679	10/01/2021	1
31371K-EZ-0	FED NATL MTG ASSOC #254052		09/01/2004	SCHEDULED REDEMPTION		13,697	13,697	13,895	13,874	0	(177)	0	(177)	0	13,697	0	0	0	60	07/01/2031	1
31371K-F2-2	FED NATL MTG ASSOC #254085		09/01/2004	SCHEDULED REDEMPTION		26,019	26,019	25,190	25,298	0	721	0	721	0	26,019	0	0	0	1,047	11/01/2021	1
31371K-GV-7	FED NATL MTG ASSOC #254112		09/01/2004	SCHEDULED REDEMPTION		117	117	124	121	0	(4)	0	(4)	0	117	0	0	0	(2)	09/01/2031	1
31371K-HJ-3	FED NATL MTG ASSOC #254133		09/01/2004	SCHEDULED REDEMPTION		187,455	187,455	191,520	190,852	0	(3,397)	0	(3,397)	0	187,455	0	0	0	(181)	08/01/2031	1
31371K-HY-0	FED NATL MTG ASSOC #254147		07/01/2004	SCHEDULED REDEMPTION		41,605	41,605	41,479	41,471	0	135	0	135	0	41,605	0	0	0	360	09/01/2031	1
31371K-KE-0	FED NATL MTG ASSOC #254193		09/01/2004	SCHEDULED REDEMPTION		19,043	19,043	18,439	18,537	0	506	0	506	0	19,043	0	0	0	755	02/01/2022	1
31371K-LL-3	FED NATL MTG ASSOC #254231		09/01/2004	SCHEDULED REDEMPTION		29,417	29,417	28,488	28,654	0	763	0	763	0	29,417	0	0	0	1,147	03/01/2022	1
31371K-LU-3	FED NATL MTG ASSOC #254239		07/01/2004	SCHEDULED REDEMPTION		3,464	3,464	3,456	3,457	0	7	0	7	0	3,464	0	0	0	26	12/01/2031	1
31371K-L7-4	FED NATL MTG ASSOC #254250		09/01/2004	SCHEDULED REDEMPTION		42,706	42,706	43,671	43,392	0	(687)	0	(687)	0	42,706	0	0	0	52	01/01/2032	1
31371K-Q3-8	FED NATL MTG ASSOC #254374		09/01/2004	SCHEDULED REDEMPTION		26,929	26,929	26,070	26,257	0	672	0	672	0	26,929	0	0	0	1,016	06/01/2022	1
31371K-SH-5	FED NATL MTG ASSOC #254420		09/01/2004	SCHEDULED REDEMPTION		18,684	18,684	18,093	18,227	0	457	0	457	0	18,684	0	0	0	695	07/01/2022	1
31371K-TD-3	FED NATL MTG ASSOC #254448		07/01/2004	SCHEDULED REDEMPTION		11,189	11,189	11,164	11,167	0	22	0	22	0	11,189	0	0	0	82	06/01/2032	1
31371K-T4-3	FED NATL MTG ASSOC #254471		09/01/2004	SCHEDULED REDEMPTION		35,049	35,049	33,933	34,213	0	836	0	836	0	35,049	0	0	0	1,307	09/01/2022	1
31371K-UA-7	FED NATL MTG ASSOC #254477		09/01/2004	SCHEDULED REDEMPTION		16,000	16,000	15,884	15,884	0	116	0	116	0	16,000	0	0	0	305	10/01/2032	1
31371K-WD-9	FED NATL MTG ASSOC #254544		09/01/2004	SCHEDULED REDEMPTION		36,697	36,697	35,530	35,838	0	859	0	859	0	36,697	0	0	0	1,347	11/01/2022	1
31371K-WE-7	FED NATL MTG ASSOC #254545		09/01/2004	SCHEDULED REDEMPTION		16,673	16,673	17,116	17,102	0	(429)	0	(429)	0	16,673	0	0	0	(244)	12/01/2017	1
31371K-WK-3	FED NATL MTG ASSOC #254550		07/01/2004	SCHEDULED REDEMPTION		58,336	58,336	58,437	58,434	0	(99)	0	(99)	0	58,336	0	0	0	217	12/01/2032	1
31371K-2Z-3	FED NATL MTG ASSOC #254692		09/01/2004	SCHEDULED REDEMPTION		71,911	71,911	71,346	71,350	0	560	0	560	0	71,911	0	0	0	1,432	03/01/2033	1
31371K-5U-1	FED NATL MTG ASSOC #254759		09/01/2004	SCHEDULED REDEMPTION		3,953	3,953	4,010	4,009	0	(55)	0	(55)	0	3,953	0	0	0	(16)	06/01/2018	1
31371K-7H-8	FED NATL MTG ASSOC #254796		07/01/2004	SCHEDULED REDEMPTION		12,209	12,209	12,781	12,691	0	(481)	0	(481)	0	12,209	0	0	0	(415)	07/01/2033	1
31371L-CA-5	FED NATL MTG ASSOC #254865		09/01/2004	SCHEDULED REDEMPTION		4,797	4,797	4,845	4,844	0	(47)	0	(47)	0	4,797	0	0	0	1	09/01/2018	1
31371L-EV-7	FED NATL MTG ASSOC #254948		07/01/2004	SCHEDULED REDEMPTION		52,343	52,343	52,057	52,071	0	272	0	272	0	52,343	0	0	0	555	10/01/2033	1
31371L-FW-4	FED NATL MTG ASSOC #254981		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		80	77	79	0	0	79	0	79	0	79	0	0	0	80	10/01/2033	1

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CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31371L-GJ-2	FED NATL MTG ASSOC #255001		07/01/2004	SCHEDULED REDEMPTION		923	923	967	961	0	(38)	0	(38)	0	923	0	0	0	(33)	11/01/2033	1
31371L-HH-5	FED NATL MTG ASSOC #255032		09/01/2004	SCHEDULED REDEMPTION		1,556	1,556	1,610	1,608	0	(52)	0	(52)	0	1,556	0	0	0	(34)	12/01/2018	1
31371L-KY-4	FED NATL MTG ASSOC #255111		09/01/2004	SCHEDULED REDEMPTION		759,733	759,733	778,785	777,799	0	(18,067)	0	(18,067)	0	759,733	0	0	0	(8,356)	03/01/2034	1
31371L-M4-8	FED NATL MTG ASSOC #255179		09/01/2004	SCHEDULED REDEMPTION		688,174	688,174	705,271	704,386	0	(16,212)	0	(16,212)	0	688,174	0	0	0	(7,822)	04/01/2034	1
31371L-NE-5	FED NATL MTG ASSOC #255189		06/09/2004	LEHMAN BROTHERS INC		3,162	3,313	3,304	0	0	3,304	0	3,304	0	3,304	0	(142)	(142)	3,310	04/01/2034	1
31371L-NZ-8	FED NATL MTG ASSOC #255208		09/01/2004	SCHEDULED REDEMPTION		29,163	29,163	27,513	27,536	0	1,627	0	1,627	0	29,163	0	0	0	1,888	04/01/2019	1
31371L-PL-7	FED NATL MTG ASSOC #255227		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,639)	05/01/2019	1
31371L-PP-8	FED NATL MTG ASSOC #255230		09/01/2004	Various		6,125	6,136	5,909	5,670	0	464	0	464	0	6,135	0	(9)	(9)	531	05/01/2034	1
31371L-R7-6	FED NATL MTG ASSOC #255310		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC		1,929,061	1,999,999	1,863,955	1,862,658	0	1,297	0	1,297	0	1,863,955	0	65,107	65,107	1,297	06/01/2034	1
31371Q-5N-4	FED NATL MTG ASSOC #259253		09/01/2004	SCHEDULED REDEMPTION		569	569	568	568	0	1	0	1	0	569	0	0	0	9	07/01/2031	1
31372P-V2-2	FED NATL MTG ASSOC #278833		09/01/2004	SCHEDULED REDEMPTION		11,073	11,073	11,288	11,378	0	(304)	0	(304)	0	11,073	0	0	0	(71)	02/01/2024	1
31372P-V3-0	FED NATL MTG ASSOC #278834		09/01/2004	SCHEDULED REDEMPTION		143	143	146	147	0	(4)	0	(4)	0	143	0	0	0	(1)	01/01/2021	1
31373U-LH-8	FED NATL MTG ASSOC #303728		09/01/2004	SCHEDULED REDEMPTION		12,543	12,543	12,447	12,471	0	72	0	72	0	12,543	0	0	0	237	11/01/2009	1
31373U-M9-5	FED NATL MTG ASSOC #303784		09/01/2004	SCHEDULED REDEMPTION		37,273	37,273	37,106	37,152	0	121	0	121	0	37,273	0	0	0	694	09/01/2010	1
31373U-P9-2	FED NATL MTG ASSOC #303848		09/01/2004	SCHEDULED REDEMPTION		33,414	33,414	34,007	33,748	0	(333)	0	(333)	0	33,414	0	0	0	213	04/01/2008	1
31373U-SA-6	FED NATL MTG ASSOC #303913		09/01/2004	SCHEDULED REDEMPTION		22,723	22,723	23,128	23,160	0	(437)	0	(437)	0	22,723	0	0	0	(90)	09/01/2024	1
31374A-3S-7	FED NATL MTG ASSOC #308709		09/01/2004	SCHEDULED REDEMPTION		19,713	19,713	19,416	19,337	0	377	0	377	0	19,713	0	0	0	680	10/01/2023	1
31374E-Y8-9	FED NATL MTG ASSOC #312235		09/01/2004	SCHEDULED REDEMPTION		64	64	68	68	0	(3)	0	(3)	0	64	0	0	0	(2)	07/01/2025	1
31374F-RU-5	FED NATL MTG ASSOC #312899		09/01/2004	SCHEDULED REDEMPTION		4,564	4,564	4,691	4,682	0	(119)	0	(119)	0	4,564	0	0	0	(34)	01/01/2024	1
31374F-WG-0	FED NATL MTG ASSOC #313047		09/01/2004	SCHEDULED REDEMPTION		2,701	2,701	2,861	2,836	0	(135)	0	(135)	0	2,701	0	0	0	(87)	02/01/2025	1
31374N-Q6-2	FED NATL MTG ASSOC #319177		09/01/2004	SCHEDULED REDEMPTION		1,645	1,645	1,620	1,615	0	29	0	29	0	1,645	0	0	0	55	03/01/2025	1
31374T-B4-0	FED NATL MTG ASSOC #323259		09/01/2004	SCHEDULED REDEMPTION		8,406	8,406	8,342	8,351	0	55	0	55	0	8,406	0	0	0	169	01/01/2013	1
31374T-LK-3	FED NATL MTG ASSOC #323530		09/01/2004	SCHEDULED REDEMPTION		11,364	11,364	11,566	11,618	0	(254)	0	(254)	0	11,364	0	0	0	(72)	07/01/2024	1
31374T-NT-2	FED NATL MTG ASSOC #323602		09/01/2004	SCHEDULED REDEMPTION		12,200	12,200	12,296	12,295	0	(95)	0	(95)	0	12,200	0	0	0	128	08/01/2024	1
31374T-VL-0	FED NATL MTG ASSOC #323819		09/01/2004	SCHEDULED REDEMPTION		1,349	1,349	1,380	1,385	0	(37)	0	(37)	0	1,349	0	0	0	(15)	01/01/2027	1
31375E-U9-0	FED NATL MTG ASSOC #332808		09/01/2004	SCHEDULED REDEMPTION		45,077	45,077	46,367	45,796	0	(719)	0	(719)	0	45,077	0	0	0	22	04/01/2007	1
31375M-XC-2	FED NATL MTG ASSOC #339175		09/01/2004	SCHEDULED REDEMPTION		8,430	8,430	7,832	7,922	0	507	0	507	0	8,430	0	0	0	614	07/01/2024	1
31375N-PZ-8	FED NATL MTG ASSOC #339840		09/01/2004	SCHEDULED REDEMPTION		22,482	22,482	20,887	21,157	0	1,325	0	1,325	0	22,482	0	0	0	1,658	02/01/2025	1
31375V-PC-1	FED NATL MTG ASSOC #346119		09/01/2004	SCHEDULED REDEMPTION		46,307	46,307	47,767	47,269	0	(961)	0	(961)	0	46,307	0	0	0	(152)	10/01/2008	1
31376K-DC-7	FED NATL MTG ASSOC #357499		07/01/2004	UNION BANK OF SWITZERLAND		389	1,215	402	0	0	402	0	402	0	402	0	(12)	(12)	404	01/01/2019	1
31376K-EJ-1	FED NATL MTG ASSOC #357537		09/01/2004	SCHEDULED REDEMPTION		52,781	52,781	53,308	53,293	0	(512)	0	(512)	0	52,781	0	0	0	(185)	03/01/2019	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31376T-BV-8	FED NATL MTG ASSOC #364652		09/01/2004	SCHEDULED REDEMPTION		245	245	255	254	0	(10)	0	(10)	0	245	0	0	0	(6)	01/01/2027	1
31378L-3K-6	FED NATL MTG ASSOC #402302		09/01/2004	SCHEDULED REDEMPTION		18,731	18,731	18,587	18,597	0	134	0	134	0	18,731	0	0	0	380	08/01/2012	1
31378U-NX-6	FED NATL MTG ASSOC #409106		09/01/2004	SCHEDULED REDEMPTION		1,302	1,302	1,276	1,279	0	22	0	22	0	1,302	0	0	0	41	09/01/2016	1
31378X-BP-0	FED NATL MTG ASSOC #411446		09/01/2004	SCHEDULED REDEMPTION		1,691	1,691	1,695	1,708	0	(17)	0	(17)	0	1,691	0	0	0	11	04/01/2022	1
31379E-YT-8	FED NATL MTG ASSOC #417522		09/01/2004	SCHEDULED REDEMPTION		50,821	50,821	51,109	51,048	0	(228)	0	(228)	0	50,821	0	0	0	570	06/01/2012	1
31379F-GZ-1	FED NATL MTG ASSOC #417916		09/01/2004	SCHEDULED REDEMPTION		3,716	3,716	3,873	3,877	0	(162)	0	(162)	0	3,716	0	0	0	(105)	03/01/2028	1
31379N-4W-4	FED NATL MTG ASSOC #424837		09/01/2004	SCHEDULED REDEMPTION		5,457	5,457	5,487	5,482	0	(26)	0	(26)	0	5,457	0	0	0	50	08/01/2012	1
31379Q-WV-8	FED NATL MTG ASSOC #426460		09/01/2004	SCHEDULED REDEMPTION		210,328	210,328	195,441	198,784	0	11,545	0	11,545	0	210,328	0	0	0	13,980	07/01/2013	1
31379S-TZ-9	FED NATL MTG ASSOC #428168		09/01/2004	SCHEDULED REDEMPTION		1,569	1,569	1,615	1,609	0	(41)	0	(41)	0	1,569	0	0	0	(14)	09/01/2021	1
31379T-TG-9	FED NATL MTG ASSOC #429051		09/01/2004	SCHEDULED REDEMPTION		8,071	8,071	8,119	8,110	0	(38)	0	(38)	0	8,071	0	0	0	78	12/01/2012	1
31379T-3M-4	FED NATL MTG ASSOC #429304		09/01/2004	SCHEDULED REDEMPTION		3,109	3,109	3,126	3,122	0	(13)	0	(13)	0	3,109	0	0	0	32	04/01/2012	1
31379V-WC-9	FED NATL MTG ASSOC #430943		09/01/2004	SCHEDULED REDEMPTION		304	304	306	305	0	(1)	0	(1)	0	304	0	0	0	3	04/01/2013	1
31379V-WD-7	FED NATL MTG ASSOC #430944		09/01/2004	SCHEDULED REDEMPTION		25,643	25,643	25,802	25,746	0	(103)	0	(103)	0	25,643	0	0	0	310	02/01/2013	1
31379Y-6V-0	FED NATL MTG ASSOC #433884		09/01/2004	SCHEDULED REDEMPTION		12,402	12,402	12,307	12,324	0	79	0	79	0	12,402	0	0	0	229	12/01/2012	1
31380A-VM-1	FED NATL MTG ASSOC #434520		09/01/2004	SCHEDULED REDEMPTION		82,597	82,597	83,079	82,881	0	(284)	0	(284)	0	82,597	0	0	0	1,049	03/01/2013	1
31380B-GH-7	FED NATL MTG ASSOC #435000		09/01/2004	SCHEDULED REDEMPTION		3,458	3,458	3,605	3,604	0	(145)	0	(145)	0	3,458	0	0	0	(90)	08/01/2028	1
31380C-QW-1	FED NATL MTG ASSOC #436169		09/01/2004	SCHEDULED REDEMPTION		5,542	5,542	5,575	5,568	0	(25)	0	(25)	0	5,542	0	0	0	55	02/01/2013	1
31380C-2A-5	FED NATL MTG ASSOC #436469		09/01/2004	SCHEDULED REDEMPTION		1,053	1,053	1,097	1,095	0	(42)	0	(42)	0	1,053	0	0	0	(26)	08/01/2027	1
31380C-3A-4	FED NATL MTG ASSOC #436493		09/01/2004	SCHEDULED REDEMPTION		14,128	14,128	14,211	14,185	0	(58)	0	(58)	0	14,128	0	0	0	163	11/01/2012	1
31380C-3B-2	FED NATL MTG ASSOC #436494		09/01/2004	SCHEDULED REDEMPTION		833	833	838	837	0	(4)	0	(4)	0	833	0	0	0	8	03/01/2013	1
31380H-SX-6	FED NATL MTG ASSOC #440734		09/01/2004	SCHEDULED REDEMPTION		31,188	31,188	30,194	30,240	0	949	0	949	0	31,188	0	0	0	1,360	12/01/2018	1
31380K-N2-2	FED NATL MTG ASSOC #442409		09/01/2004	SCHEDULED REDEMPTION		37	37	36	36	0	1	0	1	0	37	0	0	0	2	11/01/2028	1
31380L-BP-2	FED NATL MTG ASSOC #442946		09/01/2004	SCHEDULED REDEMPTION		1,783	1,783	1,805	1,801	0	(18)	0	(18)	0	1,783	0	0	0	8	06/01/2026	1
31380L-BT-4	FED NATL MTG ASSOC #442950		09/01/2004	SCHEDULED REDEMPTION		797	797	807	804	0	(7)	0	(7)	0	797	0	0	0	5	09/01/2027	1
31380L-B5-6	FED NATL MTG ASSOC #442960		09/01/2004	SCHEDULED REDEMPTION		57,824	57,824	58,565	58,379	0	(554)	0	(554)	0	57,824	0	0	0	384	05/01/2027	1
31380L-FK-9	FED NATL MTG ASSOC #443070		09/01/2004	SCHEDULED REDEMPTION		10,132	10,132	10,106	10,109	0	22	0	22	0	10,132	0	0	0	170	09/01/2027	1
31380L-GF-9	FED NATL MTG ASSOC #443098		09/01/2004	SCHEDULED REDEMPTION		9,022	9,022	9,070	9,064	0	(42)	0	(42)	0	9,022	0	0	0	57	02/01/2028	1
31380M-DY-9	FED NATL MTG ASSOC #443919		09/01/2004	SCHEDULED REDEMPTION		10,658	10,658	10,794	10,778	0	(120)	0	(120)	0	10,658	0	0	0	52	12/01/2026	1
31380M-NF-9	FED NATL MTG ASSOC #444190		09/01/2004	SCHEDULED REDEMPTION		24,672	24,672	24,818	24,798	0	(127)	0	(127)	0	24,672	0	0	0	273	12/01/2027	1
31380P-7J-2	FED NATL MTG ASSOC #446497		09/01/2004	SCHEDULED REDEMPTION		8,509	8,509	8,444	8,454	0	55	0	55	0	8,509	0	0	0	173	07/01/2013	1
31380T-ZD-6	FED NATL MTG ASSOC #449940		09/01/2004	SCHEDULED REDEMPTION		15,905	15,905	16,709	16,784	0	(879)	0	(879)	0	15,905	0	0	0	(623)	12/01/2028	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31380T-4P-3	FED NATL MTG ASSOC #450030		09/01/2004	SCHEDULED REDEMPTION		8,941	8,941	8,988	8,983	0	(42)	0	(42)	0	8,941	0	0	0	86	03/01/2028	1
31380Y-LA-6	FED NATL MTG ASSOC #454021		09/01/2004	SCHEDULED REDEMPTION		1,008	1,008	1,043	1,050	0	(42)	0	(42)	0	1,008	0	0	0	(28)	05/01/2022	1
31380Y-PD-6	FED NATL MTG ASSOC #454120		09/01/2004	SCHEDULED REDEMPTION		1,208	1,208	1,196	1,190	0	18	0	18	0	1,208	0	0	0	32	10/01/2027	1
31380Y-7J-3	FED NATL MTG ASSOC #454597		09/01/2004	SCHEDULED REDEMPTION		13,778	13,778	12,904	13,130	0	648	0	648	0	13,778	0	0	0	837	09/01/2013	1
31381D-HW-8	FED NATL MTG ASSOC #457545		09/01/2004	SCHEDULED REDEMPTION		81,751	81,751	83,438	82,997	0	(1,246)	0	(1,246)	0	81,751	0	0	0	(83)	01/01/2017	1
31381D-TG-0	FED NATL MTG ASSOC #457851		09/01/2004	SCHEDULED REDEMPTION		8,768	8,768	9,212	9,229	0	(460)	0	(460)	0	8,768	0	0	0	(363)	01/01/2029	1
31382E-B7-6	FED NATL MTG ASSOC #479862		09/01/2004	SCHEDULED REDEMPTION		97	97	97	97	0	0	0	0	0	97	0	0	0	1	04/01/2027	1
31382E-PB-2	FED NATL MTG ASSOC #480218		09/01/2004	SCHEDULED REDEMPTION		5,308	5,308	5,340	5,338	0	(30)	0	(30)	0	5,308	0	0	0	29	08/01/2027	1
31382J-CG-4	FED NATL MTG ASSOC #483471		09/01/2004	SCHEDULED REDEMPTION		1,190	1,190	1,180	1,181	0	8	0	8	0	1,190	0	0	0	24	02/01/2012	1
31382J-WG-2	FED NATL MTG ASSOC #484047		09/01/2004	SCHEDULED REDEMPTION		23,885	23,885	24,027	24,016	0	(131)	0	(131)	0	23,885	0	0	0	132	05/01/2027	1
31382K-QE-1	FED NATL MTG ASSOC #484753		09/01/2004	SCHEDULED REDEMPTION		13,072	13,072	13,082	13,081	0	(10)	0	(10)	0	13,072	0	0	0	167	04/01/2028	1
31382R-NY-5	FED NATL MTG ASSOC #490107		09/01/2004	SCHEDULED REDEMPTION		4,816	4,816	5,020	5,031	0	(214)	0	(214)	0	4,816	0	0	0	(149)	03/01/2029	1
31382R-Z7-1	FED NATL MTG ASSOC #490466		09/01/2004	SCHEDULED REDEMPTION		1,018	1,018	1,069	1,078	0	(60)	0	(60)	0	1,018	0	0	0	(45)	03/01/2029	1
31382S-FK-2	FED NATL MTG ASSOC #490770		09/01/2004	SCHEDULED REDEMPTION		12,501	12,501	12,510	12,510	0	(9)	0	(9)	0	12,501	0	0	0	160	05/01/2028	1
31382T-FW-4	FED NATL MTG ASSOC #491681		09/01/2004	SCHEDULED REDEMPTION		8,689	8,689	8,137	8,271	0	418	0	418	0	8,689	0	0	0	531	08/01/2013	1
31382U-G6-7	FED NATL MTG ASSOC #492621		09/01/2004	SCHEDULED REDEMPTION		5,132	5,132	5,392	5,375	0	(243)	0	(243)	0	5,132	0	0	0	(160)	06/01/2029	1
31382U-RV-0	FED NATL MTG ASSOC #492900		09/01/2004	SCHEDULED REDEMPTION		1,325	1,325	1,305	1,304	0	21	0	21	0	1,325	0	0	0	39	05/01/2026	1
31382U-R3-2	FED NATL MTG ASSOC #492906		09/01/2004	SCHEDULED REDEMPTION		3,896	3,896	3,844	3,844	0	52	0	52	0	3,896	0	0	0	110	12/01/2026	1
31383B-AB-3	FED NATL MTG ASSOC #497802		09/01/2004	SCHEDULED REDEMPTION		1,126	1,126	1,116	1,118	0	7	0	7	0	1,126	0	0	0	24	09/01/2013	1
31383B-5Z-6	FED NATL MTG ASSOC #498664		09/01/2004	SCHEDULED REDEMPTION		2,241	2,241	2,222	2,226	0	15	0	15	0	2,241	0	0	0	43	12/01/2013	1
31383C-DA-0	FED NATL MTG ASSOC #498797		09/01/2004	SCHEDULED REDEMPTION		524	524	520	520	0	4	0	4	0	524	0	0	0	11	05/01/2014	1
31383E-E7-2	FED NATL MTG ASSOC #500658		09/01/2004	SCHEDULED REDEMPTION		539	539	534	535	0	4	0	4	0	539	0	0	0	11	04/01/2014	1
31383E-5G-2	FED NATL MTG ASSOC #501347		09/01/2004	SCHEDULED REDEMPTION		4,664	4,664	4,608	4,616	0	48	0	48	0	4,664	0	0	0	135	09/01/2028	1
31383E-5J-6	FED NATL MTG ASSOC #501349		09/01/2004	SCHEDULED REDEMPTION		79	79	78	78	0	1	0	1	0	79	0	0	0	2	09/01/2028	1
31383F-XZ-6	FED NATL MTG ASSOC #502096		09/01/2004	SCHEDULED REDEMPTION		238	238	236	237	0	2	0	2	0	238	0	0	0	5	01/01/2014	1
31383G-ZT-6	FED NATL MTG ASSOC #503054		09/01/2004	SCHEDULED REDEMPTION		463	463	447	447	0	16	0	16	0	463	0	0	0	23	07/01/2028	1
31383H-SE-5	FED NATL MTG ASSOC #503717		09/01/2004	SCHEDULED REDEMPTION		25,750	25,750	25,436	25,498	0	252	0	252	0	25,750	0	0	0	577	01/01/2029	1
31383J-CZ-1	FED NATL MTG ASSOC #504188		09/01/2004	SCHEDULED REDEMPTION		4,098	4,098	3,950	3,952	0	147	0	147	0	4,098	0	0	0	195	08/01/2028	1
31383J-GU-8	FED NATL MTG ASSOC #504311		09/01/2004	SCHEDULED REDEMPTION		18,063	18,063	17,854	17,870	0	193	0	193	0	18,063	0	0	0	486	10/01/2028	1
31383J-TM-2	FED NATL MTG ASSOC #504656		09/01/2004	SCHEDULED REDEMPTION		15,249	15,249	15,132	15,144	0	105	0	105	0	15,249	0	0	0	306	03/01/2014	1
31383K-AP-2	FED NATL MTG ASSOC #505014		09/01/2004	SCHEDULED REDEMPTION		15,833	15,833	15,700	15,731	0	103	0	103	0	15,833	0	0	0	337	02/01/2014	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31383K-D5-3	FED NATL MTG ASSOC #505124		09/01/2004	SCHEDULED REDEMPTION		7,010	7,010	6,910	6,888	0	122	0	122	0	7,010	0	0	0	210	12/01/2027	1
31383L-D7-7	FED NATL MTG ASSOC #506026		09/01/2004	SCHEDULED REDEMPTION		7,390	7,390	7,285	7,301	0	89	0	89	0	7,390	0	0	0	182	03/01/2029	1
31383L-2Q-7	FED NATL MTG ASSOC #506683		09/01/2004	SCHEDULED REDEMPTION		812	812	806	807	0	6	0	6	0	812	0	0	0	16	11/01/2013	1
31383M-LZ-4	FED NATL MTG ASSOC #507144		09/01/2004	SCHEDULED REDEMPTION		3,960	3,960	3,927	3,933	0	28	0	28	0	3,960	0	0	0	81	02/01/2014	1
31383N-ZH-7	FED NATL MTG ASSOC #508444		09/01/2004	SCHEDULED REDEMPTION		382	382	378	379	0	3	0	3	0	382	0	0	0	8	04/01/2014	1
31383S-SM-3	FED NATL MTG ASSOC #511824		09/01/2004	SCHEDULED REDEMPTION		4,207	4,207	4,353	4,351	0	(144)	0	(144)	0	4,207	0	0	0	(93)	07/01/2016	1
31383S-Z3-7	FED NATL MTG ASSOC #512062		09/01/2004	SCHEDULED REDEMPTION		1,032	1,032	1,041	1,040	0	(8)	0	(8)	0	1,032	0	0	0	11	05/01/2014	1
31383T-JV-1	FED NATL MTG ASSOC #512476		09/01/2004	SCHEDULED REDEMPTION		97	97	96	96	0	1	0	1	0	97	0	0	0	3	02/01/2028	1
31383U-3H-6	FED NATL MTG ASSOC #513900		09/01/2004	SCHEDULED REDEMPTION		62	62	64	62	0	0	0	0	0	62	0	0	0	1	06/01/2029	1
31383V-TJ-2	FED NATL MTG ASSOC #514553		09/01/2004	SCHEDULED REDEMPTION		56,310	56,310	54,049	53,998	0	2,311	0	2,311	0	56,310	0	0	0	3,225	11/01/2027	1
31384A-H2-7	FED NATL MTG ASSOC #517849		09/01/2004	SCHEDULED REDEMPTION		7,465	7,465	7,441	7,465	0	0	0	0	0	7,465	0	0	0	117	02/01/2029	1
31384A-LP-1	FED NATL MTG ASSOC #517934		09/01/2004	SCHEDULED REDEMPTION		1,339	1,339	1,362	1,358	0	(19)	0	(19)	0	1,339	0	0	0	3	05/01/2015	1
31384B-5E-2	FED NATL MTG ASSOC #519345		09/01/2004	SCHEDULED REDEMPTION		51	51	49	49	0	2	0	2	0	51	0	0	0	2	06/01/2029	1
31384C-NU-4	FED NATL MTG ASSOC #519803		09/01/2004	SCHEDULED REDEMPTION		152	152	155	151	0	1	0	1	0	152	0	0	0	3	04/01/2029	1
31384D-LC-4	FED NATL MTG ASSOC #520623		09/01/2004	SCHEDULED REDEMPTION		64	64	66	64	0	0	0	0	0	64	0	0	0	1	02/01/2028	1
31384D-WR-9	FED NATL MTG ASSOC #520956		09/01/2004	SCHEDULED REDEMPTION		369	369	377	367	0	1	0	1	0	369	0	0	0	8	02/01/2029	1
31384F-FX-0	FED NATL MTG ASSOC #522282		09/01/2004	SCHEDULED REDEMPTION		4,003	4,003	4,107	4,117	0	(114)	0	(114)	0	4,003	0	0	0	(45)	08/01/2014	1
31384J-CQ-0	FED NATL MTG ASSOC #524879		09/01/2004	SCHEDULED REDEMPTION		53,955	53,955	56,029	56,390	0	(2,435)	0	(2,435)	0	53,955	0	0	0	(1,543)	06/01/2029	1
31384J-PQ-6	FED NATL MTG ASSOC #525231		09/01/2004	SCHEDULED REDEMPTION		70	70	72	74	0	(5)	0	(5)	0	70	0	0	0	(3)	12/01/2026	1
31384K-S6-4	FED NATL MTG ASSOC #526241		09/01/2004	SCHEDULED REDEMPTION		32,618	32,618	33,373	32,479	0	139	0	139	0	32,618	0	0	0	750	07/01/2028	1
31384K-XE-1	FED NATL MTG ASSOC #526377		09/01/2004	SCHEDULED REDEMPTION		160	160	166	171	0	(11)	0	(11)	0	160	0	0	0	(8)	12/01/2029	1
31384L-QJ-6	FED NATL MTG ASSOC #527057		09/01/2004	SCHEDULED REDEMPTION		879	879	887	886	0	(7)	0	(7)	0	879	0	0	0	9	08/01/2014	1
31384L-XX-7	FED NATL MTG ASSOC #527294		09/01/2004	SCHEDULED REDEMPTION		1,465	1,465	1,452	1,455	0	10	0	10	0	1,465	0	0	0	30	12/01/2013	1
31384N-SY-7	FED NATL MTG ASSOC #528935		09/01/2004	SCHEDULED REDEMPTION		655	655	661	661	0	(7)	0	(7)	0	655	0	0	0	5	05/01/2015	1
31384N-W7-1	FED NATL MTG ASSOC #529070		09/01/2004	SCHEDULED REDEMPTION		16,367	16,367	16,684	16,371	0	(4)	0	(4)	0	16,367	0	0	0	301	12/01/2014	1
31384P-D8-5	FED NATL MTG ASSOC #529427		09/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	11/01/2029	1
31384P-JZ-9	FED NATL MTG ASSOC #529580		09/01/2004	SCHEDULED REDEMPTION		44,184	44,184	44,543	44,135	0	49	0	49	0	44,184	0	0	0	832	05/01/2013	1
31384P-QQ-1	FED NATL MTG ASSOC #529763		09/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	7	0	0	0	0	10/01/2029	1
31384Q-FU-2	FED NATL MTG ASSOC #530379		09/01/2004	SCHEDULED REDEMPTION		18	18	19	18	0	0	0	0	0	18	0	0	0	0	09/01/2014	1
31384Q-RH-8	FED NATL MTG ASSOC #530688		09/01/2004	SCHEDULED REDEMPTION		6	6	6	6	0	0	0	0	0	6	0	0	0	0	10/01/2029	1
31384R-AX-9	FED NATL MTG ASSOC #531122		09/01/2004	SCHEDULED REDEMPTION		3,123	3,123	3,195	3,107	0	16	0	16	0	3,123	0	0	0	74	12/01/2026	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31384R-KE-0	FED NATL MTG ASSOC #531393		09/01/2004	SCHEDULED REDEMPTION		1,164	1,164	1,195	1,199	0	(35)	0	(35)	0	1,164	0	0	0	(17)	02/01/2014	1
31384R-TH-4	FED NATL MTG ASSOC #531652		09/01/2004	SCHEDULED REDEMPTION		271	271	273	270	0	0	0	0	0	271	0	0	0	4	07/01/2014	1
31384S-E2-1	FED NATL MTG ASSOC #532153		09/01/2004	SCHEDULED REDEMPTION		1,009	1,009	1,032	1,004	0	5	0	5	0	1,009	0	0	0	20	06/01/2029	1
31384S-WZ-8	FED NATL MTG ASSOC #532664		09/01/2004	SCHEDULED REDEMPTION		410	410	418	410	0	0	0	0	0	410	0	0	0	5	04/01/2015	1
31384S-2W-8	FED NATL MTG ASSOC #532789		09/01/2004	SCHEDULED REDEMPTION		8,688	8,688	8,838	8,754	0	(66)	0	(66)	0	8,688	0	0	0	53	12/01/2015	1
31384T-AS-6	FED NATL MTG ASSOC #532917		09/01/2004	SCHEDULED REDEMPTION		16,877	16,877	17,225	17,498	0	(621)	0	(621)	0	16,877	0	0	0	(306)	11/01/2029	1
31384T-FN-2	FED NATL MTG ASSOC #533073		09/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	(1)	0	(1)	0	12	0	0	0	0	01/01/2030	1
31384T-JB-4	FED NATL MTG ASSOC #533158		09/01/2004	SCHEDULED REDEMPTION		11,671	11,671	11,310	11,392	0	279	0	279	0	11,671	0	0	0	418	10/01/2019	1
31384T-SC-2	FED NATL MTG ASSOC #533415		09/01/2004	SCHEDULED REDEMPTION		311	311	314	311	0	0	0	0	0	311	0	0	0	6	08/01/2014	1
31384T-SF-5	FED NATL MTG ASSOC #533418		09/01/2004	SCHEDULED REDEMPTION		46	46	47	46	0	0	0	0	0	46	0	0	0	1	02/01/2015	1
31384T-YV-3	FED NATL MTG ASSOC #533624		09/01/2004	SCHEDULED REDEMPTION		1,349	1,349	1,375	1,350	0	(1)	0	(1)	0	1,349	0	0	0	22	03/01/2015	1
31384U-B6-0	FED NATL MTG ASSOC #533861		09/01/2004	SCHEDULED REDEMPTION		8,341	8,341	8,255	8,253	0	89	0	89	0	8,341	0	0	0	245	07/01/2028	1
31384U-FH-2	FED NATL MTG ASSOC #533968		09/01/2004	SCHEDULED REDEMPTION		685	685	691	690	0	(6)	0	(6)	0	685	0	0	0	7	03/01/2014	1
31384U-FM-1	FED NATL MTG ASSOC #533972		09/01/2004	SCHEDULED REDEMPTION		53	53	55	57	0	(4)	0	(4)	0	53	0	0	0	(3)	03/01/2029	1
31384U-PG-3	FED NATL MTG ASSOC #534223		09/01/2004	SCHEDULED REDEMPTION		3	3	3	3	0	0	0	0	0	3	0	0	0	0	12/01/2028	1
31384U-UB-8	FED NATL MTG ASSOC #534378		09/01/2004	SCHEDULED REDEMPTION		318	318	326	328	0	(11)	0	(11)	0	318	0	0	0	(6)	05/01/2014	1
31384V-LK-6	FED NATL MTG ASSOC #535030		09/01/2004	SCHEDULED REDEMPTION		8,099	8,099	8,435	8,427	0	(329)	0	(329)	0	8,099	0	0	0	(207)	01/01/2029	1
31384V-T4-4	FED NATL MTG ASSOC #535271		09/01/2004	SCHEDULED REDEMPTION		253	253	262	264	0	(11)	0	(11)	0	253	0	0	0	(7)	01/01/2030	1
31384V-UG-5	FED NATL MTG ASSOC #535283		09/01/2004	SCHEDULED REDEMPTION		11,372	11,372	11,810	11,884	0	(512)	0	(512)	0	11,372	0	0	0	(308)	01/01/2030	1
31384V-UL-4	FED NATL MTG ASSOC #535287		09/01/2004	SCHEDULED REDEMPTION		10,681	10,681	11,092	11,136	0	(455)	0	(455)	0	10,681	0	0	0	(262)	01/01/2030	1
31384V-UP-5	FED NATL MTG ASSOC #535290		09/01/2004	SCHEDULED REDEMPTION		9,939	9,939	10,322	10,380	0	(441)	0	(441)	0	9,939	0	0	0	(265)	02/01/2030	1
31384V-VZ-2	FED NATL MTG ASSOC #535332		09/01/2004	SCHEDULED REDEMPTION		3,092	3,092	3,274	3,294	0	(202)	0	(202)	0	3,092	0	0	0	(144)	04/01/2029	1
31384V-WD-0	FED NATL MTG ASSOC #535344		09/01/2004	SCHEDULED REDEMPTION		7,231	7,231	7,151	7,153	0	78	0	78	0	7,231	0	0	0	178	05/01/2030	1
31384V-X4-9	FED NATL MTG ASSOC #535399		09/01/2004	SCHEDULED REDEMPTION		10,099	10,099	10,488	10,713	0	(613)	0	(613)	0	10,099	0	0	0	(436)	10/01/2029	1
31384V-YT-3	FED NATL MTG ASSOC #535422		09/01/2004	SCHEDULED REDEMPTION		4,092	4,092	4,334	4,326	0	(233)	0	(233)	0	4,092	0	0	0	(152)	07/01/2024	1
31384V-Z2-1	FED NATL MTG ASSOC #535461		09/01/2004	SCHEDULED REDEMPTION		2,575	2,575	2,620	2,604	0	(29)	0	(29)	0	2,575	0	0	0	11	03/01/2015	1
31384V-5P-3	FED NATL MTG ASSOC #535554		09/01/2004	SCHEDULED REDEMPTION		214,827	214,827	218,560	217,204	0	(2,378)	0	(2,378)	0	214,827	0	0	0	694	02/01/2015	1
31384W-A8-3	FED NATL MTG ASSOC #535631		09/01/2004	SCHEDULED REDEMPTION		6,057	6,057	6,213	6,244	0	(187)	0	(187)	0	6,057	0	0	0	(95)	07/01/2015	1
31384W-B9-0	FED NATL MTG ASSOC #535664		09/01/2004	SCHEDULED REDEMPTION		17,713	17,713	18,449	18,395	0	(683)	0	(683)	0	17,713	0	0	0	(412)	03/01/2030	1
31384W-G2-0	FED NATL MTG ASSOC #535817		09/01/2004	SCHEDULED REDEMPTION		11,228	11,228	11,388	11,384	0	(155)	0	(155)	0	11,228	0	0	0	14	10/01/2030	1
31384W-G8-7	FED NATL MTG ASSOC #535823		07/01/2004	SCHEDULED REDEMPTION		3,881	3,881	3,838	3,835	0	46	0	46	0	3,881	0	0	0	67	10/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31384W-G9-5	FED NATL MTG ASSOC #535824		09/01/2004	SCHEDULED REDEMPTION		38,190	38,190	38,733	38,953	0	(763)	0	(763)	0	38,190	0	0	0	(177)	08/01/2030	1
31384W-HL-7	FED NATL MTG ASSOC #535835		09/01/2004	SCHEDULED REDEMPTION		62,792	62,792	63,793	63,565	0	(773)	0	(773)	0	62,792	0	0	0	142	11/01/2015	1
31384W-KT-6	FED NATL MTG ASSOC #535906		09/01/2004	SCHEDULED REDEMPTION		272	272	283	284	0	(12)	0	(12)	0	272	0	0	0	(7)	05/01/2030	1
31384W-KY-5	FED NATL MTG ASSOC #535911		09/01/2004	SCHEDULED REDEMPTION		9,786	9,786	9,763	9,763	0	22	0	22	0	9,786	0	0	0	162	11/01/2030	1
31384W-KZ-2	FED NATL MTG ASSOC #535912		09/01/2004	SCHEDULED REDEMPTION		12,642	12,642	13,281	13,323	0	(682)	0	(682)	0	12,642	0	0	0	(507)	10/01/2030	1
31384W-K2-5	FED NATL MTG ASSOC #535913		07/01/2004	SCHEDULED REDEMPTION		2,534	2,534	2,642	2,648	0	(114)	0	(114)	0	2,534	0	0	0	(100)	10/01/2030	1
31384W-UQ-1	FED NATL MTG ASSOC #536191		09/01/2004	SCHEDULED REDEMPTION		251	251	260	276	0	(25)	0	(25)	0	251	0	0	0	(22)	11/01/2029	1
31384W-W9-7	FED NATL MTG ASSOC #536272		09/01/2004	SCHEDULED REDEMPTION		72	72	75	76	0	(4)	0	(4)	0	72	0	0	0	(3)	03/01/2030	1
31384W-ZF-0	FED NATL MTG ASSOC #536342		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	06/01/2029	1
31384W-2H-2	FED NATL MTG ASSOC #536376		09/01/2004	SCHEDULED REDEMPTION		150	150	152	152	0	(1)	0	(1)	0	150	0	0	0	1	03/01/2014	1
31384W-2J-8	FED NATL MTG ASSOC #536377		09/01/2004	SCHEDULED REDEMPTION		734	734	748	734	0	0	0	0	0	734	0	0	0	12	12/01/2014	1
31384X-F4-5	FED NATL MTG ASSOC #536687		09/01/2004	SCHEDULED REDEMPTION		109	109	113	116	0	(7)	0	(7)	0	109	0	0	0	(5)	01/01/2030	1
31384X-PU-6	FED NATL MTG ASSOC #536935		09/01/2004	SCHEDULED REDEMPTION		13	13	14	14	0	(1)	0	(1)	0	13	0	0	0	(1)	01/01/2030	1
31384X-RT-7	FED NATL MTG ASSOC #536998		09/01/2004	SCHEDULED REDEMPTION		51,278	51,278	52,536	52,570	0	(1,292)	0	(1,292)	0	51,278	0	0	0	(432)	02/01/2029	1
31384X-RU-4	FED NATL MTG ASSOC #536999		09/01/2004	SCHEDULED REDEMPTION		15,060	15,060	15,639	15,916	0	(856)	0	(856)	0	15,060	0	0	0	(567)	03/01/2029	1
31384X-XS-2	FED NATL MTG ASSOC #537189		07/01/2004	SCHEDULED REDEMPTION		5,269	5,269	5,580	5,590	0	(321)	0	(321)	0	5,269	0	0	0	(284)	03/01/2030	1
31384X-5D-6	FED NATL MTG ASSOC #537344		09/01/2004	SCHEDULED REDEMPTION		6,412	6,412	6,472	6,457	0	(45)	0	(45)	0	6,412	0	0	0	81	07/01/2014	1
31384Y-NX-0	FED NATL MTG ASSOC #537806		09/01/2004	SCHEDULED REDEMPTION		9,874	9,874	10,253	10,333	0	(460)	0	(460)	0	9,874	0	0	0	(289)	10/01/2029	1
31384Y-VQ-6	FED NATL MTG ASSOC #538023		09/01/2004	SCHEDULED REDEMPTION		12	12	12	12	0	(1)	0	(1)	0	12	0	0	0	0	04/01/2029	1
31384Y-2U-9	FED NATL MTG ASSOC #538187		09/01/2004	SCHEDULED REDEMPTION		8	8	9	9	0	(1)	0	(1)	0	8	0	0	0	0	03/01/2027	1
31384Y-6P-6	FED NATL MTG ASSOC #538278		09/01/2004	SCHEDULED REDEMPTION		320	320	328	329	0	(10)	0	(10)	0	320	0	0	0	(5)	07/01/2014	1
31385A-LE-5	FED NATL MTG ASSOC #538625		09/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	(1)	0	(1)	0	7	0	0	0	0	09/01/2029	1
31385A-N6-0	FED NATL MTG ASSOC #538713		09/01/2004	SCHEDULED REDEMPTION		14,849	14,849	14,988	14,969	0	(120)	0	(120)	0	14,849	0	0	0	174	01/01/2015	1
31385A-XJ-1	FED NATL MTG ASSOC #538981		09/01/2004	SCHEDULED REDEMPTION		5	5	5	6	0	0	0	0	0	5	0	0	0	0	09/01/2028	1
31385B-Z7-3	FED NATL MTG ASSOC #539966		09/01/2004	SCHEDULED REDEMPTION		26,834	26,834	27,354	26,842	0	(8)	0	(8)	0	26,834	0	0	0	448	12/01/2014	1
31385C-EK-5	FED NATL MTG ASSOC #540238		09/01/2004	SCHEDULED REDEMPTION		148	148	154	160	0	(12)	0	(12)	0	148	0	0	0	(9)	01/01/2029	1
31385C-WQ-2	FED NATL MTG ASSOC #540755		09/01/2004	SCHEDULED REDEMPTION		11,065	11,065	11,490	11,692	0	(627)	0	(627)	0	11,065	0	0	0	(479)	10/01/2029	1
31385D-LG-4	FED NATL MTG ASSOC #541327		09/01/2004	SCHEDULED REDEMPTION		31,265	31,265	31,870	31,273	0	(8)	0	(8)	0	31,265	0	0	0	390	10/01/2014	1
31385D-4L-2	FED NATL MTG ASSOC #541827		09/01/2004	SCHEDULED REDEMPTION		14	14	15	15	0	(1)	0	(1)	0	14	0	0	0	(1)	10/01/2029	1
31385D-4U-2	FED NATL MTG ASSOC #541835		09/01/2004	SCHEDULED REDEMPTION		2,601	2,601	2,652	2,602	0	(1)	0	(1)	0	2,601	0	0	0	42	02/01/2015	1
31385D-6A-4	FED NATL MTG ASSOC #541865		09/01/2004	SCHEDULED REDEMPTION		2	2	2	3	0	0	0	0	0	2	0	0	0	0	01/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385E-BT-5	FED NATL MTG ASSOC #541950		09/01/2004	SCHEDULED REDEMPTION		12,496	12,496	12,976	13,378	0	(882)	0	(882)	0	12,496	0	0	0	(660)	02/01/2030	1
31385E-VP-1	FED NATL MTG ASSOC #542522		09/01/2004	SCHEDULED REDEMPTION		9,684	9,684	10,057	10,220	0	(535)	0	(535)	0	9,684	0	0	0	(342)	09/01/2029	1
31385E-WN-5	FED NATL MTG ASSOC #542553		09/01/2004	SCHEDULED REDEMPTION		1,976	1,976	2,014	1,977	0	(1)	0	(1)	0	1,976	0	0	0	32	06/01/2014	1
31385E-6H-7	FED NATL MTG ASSOC #542772		09/01/2004	SCHEDULED REDEMPTION		25	25	26	26	0	(1)	0	(1)	0	25	0	0	0	(1)	03/01/2030	1
31385F-CT-1	FED NATL MTG ASSOC #542882		09/01/2004	SCHEDULED REDEMPTION		178	178	180	181	0	(2)	0	(2)	0	178	0	0	0	1	10/01/2014	1
31385F-DQ-6	FED NATL MTG ASSOC #542911		09/01/2004	SCHEDULED REDEMPTION		102	102	106	108	0	(5)	0	(5)	0	102	0	0	0	(4)	04/01/2029	1
31385F-F8-4	FED NATL MTG ASSOC #542991		09/01/2004	SCHEDULED REDEMPTION		16	16	17	17	0	(1)	0	(1)	0	16	0	0	0	(1)	05/01/2030	1
31385F-LV-6	FED NATL MTG ASSOC #543140		09/01/2004	SCHEDULED REDEMPTION		361	361	382	381	0	(20)	0	(20)	0	361	0	0	0	(14)	10/01/2029	1
31385F-MZ-6	FED NATL MTG ASSOC #543176		09/01/2004	SCHEDULED REDEMPTION		301	301	313	324	0	(23)	0	(23)	0	301	0	0	0	(17)	03/01/2030	1
31385F-PH-3	FED NATL MTG ASSOC #543224		09/01/2004	SCHEDULED REDEMPTION		107	107	111	113	0	(6)	0	(6)	0	107	0	0	0	(4)	05/01/2030	1
31385F-6E-1	FED NATL MTG ASSOC #543669		09/01/2004	SCHEDULED REDEMPTION		21,472	21,472	21,888	21,480	0	(8)	0	(8)	0	21,472	0	0	0	388	01/01/2015	1
31385F-6Y-7	FED NATL MTG ASSOC #543687		09/01/2004	SCHEDULED REDEMPTION		1,166	1,166	1,177	1,177	0	(11)	0	(11)	0	1,166	0	0	0	8	09/01/2014	1
31385G-DG-6	FED NATL MTG ASSOC #543803		09/01/2004	SCHEDULED REDEMPTION		523	523	543	551	0	(28)	0	(28)	0	523	0	0	0	(18)	12/01/2029	1
31385G-E8-3	FED NATL MTG ASSOC #543859		09/01/2004	SCHEDULED REDEMPTION		23,761	23,761	25,165	25,220	0	(1,459)	0	(1,459)	0	23,761	0	0	0	(1,069)	01/01/2030	1
31385G-FR-0	FED NATL MTG ASSOC #543876		09/01/2004	SCHEDULED REDEMPTION		67	67	69	71	0	(5)	0	(5)	0	67	0	0	0	(3)	05/01/2030	1
31385G-FZ-2	FED NATL MTG ASSOC #543884		09/01/2004	SCHEDULED REDEMPTION		292	292	303	315	0	(23)	0	(23)	0	292	0	0	0	(18)	11/01/2029	1
31385G-RH-9	FED NATL MTG ASSOC #544188		09/01/2004	SCHEDULED REDEMPTION		59,078	59,078	60,222	59,096	0	(18)	0	(18)	0	59,078	0	0	0	734	12/01/2014	1
31385G-S9-6	FED NATL MTG ASSOC #544244		09/01/2004	SCHEDULED REDEMPTION		3,909	3,909	4,059	4,163	0	(254)	0	(254)	0	3,909	0	0	0	(202)	01/01/2030	1
31385G-2G-8	FED NATL MTG ASSOC #544475		09/01/2004	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	2	0	0	0	0	07/01/2030	1
31385G-4Z-4	FED NATL MTG ASSOC #544540		09/01/2004	SCHEDULED REDEMPTION		13	13	13	13	0	(1)	0	(1)	0	13	0	0	0	(1)	06/01/2030	1
31385H-DY-5	FED NATL MTG ASSOC #544719		09/01/2004	SCHEDULED REDEMPTION		29	29	29	29	0	(1)	0	(1)	0	29	0	0	0	0	02/01/2031	1
31385H-LR-1	FED NATL MTG ASSOC #544936		07/01/2004	SCHEDULED REDEMPTION		652	652	677	692	0	(39)	0	(39)	0	652	0	0	0	(35)	03/01/2030	1
31385H-PZ-9	FED NATL MTG ASSOC #545040		09/01/2004	SCHEDULED REDEMPTION		4,928	4,928	5,117	5,081	0	(152)	0	(152)	0	4,928	0	0	0	(81)	01/01/2009	1
31385H-S3-7	FED NATL MTG ASSOC #545138		09/01/2004	SCHEDULED REDEMPTION		19,315	19,315	19,805	19,808	0	(492)	0	(492)	0	19,315	0	0	0	(172)	05/01/2030	1
31385H-TB-8	FED NATL MTG ASSOC #545146		09/01/2004	SCHEDULED REDEMPTION		7,323	7,323	7,429	7,423	0	(100)	0	(100)	0	7,323	0	0	0	19	07/01/2030	1
31385H-Z7-0	FED NATL MTG ASSOC #545366		09/01/2004	SCHEDULED REDEMPTION		13,337	13,337	13,873	13,847	0	(510)	0	(510)	0	13,337	0	0	0	(334)	12/01/2016	1
31385J-BZ-0	FED NATL MTG ASSOC #545556		09/01/2004	SCHEDULED REDEMPTION		3,739	3,739	3,827	3,812	0	(73)	0	(73)	0	3,739	0	0	0	(17)	10/01/2031	1
31385J-DJ-4	FED NATL MTG ASSOC #545605		09/01/2004	SCHEDULED REDEMPTION		982,307	982,307	1,005,627	1,003,223	0	(20,916)	0	(20,916)	0	982,307	0	0	0	(6,015)	10/01/2031	1
31385J-D4-7	FED NATL MTG ASSOC #545623		09/01/2004	SCHEDULED REDEMPTION		45,180	45,180	46,994	46,909	0	(1,729)	0	(1,729)	0	45,180	0	0	0	(1,144)	05/01/2017	1
31385J-G8-5	FED NATL MTG ASSOC #545723		09/01/2004	SCHEDULED REDEMPTION		50,782	50,782	52,100	52,049	0	(1,267)	0	(1,267)	0	50,782	0	0	0	(496)	09/01/2030	1
31385J-JC-3	FED NATL MTG ASSOC #545759		07/01/2004	SCHEDULED REDEMPTION		568,370	568,370	562,218	562,572	0	5,797	0	5,797	0	568,370	0	0	0	8,876	01/01/2032	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385J-KZ-0	FED NATL MTG ASSOC #545812		07/01/2004	SCHEDULED REDEMPTION		806	806	837	835	0	(29)	0	(29)	0	806	0	0	0	(24)	08/01/2032	1
31385J-K6-4	FED NATL MTG ASSOC #545817		07/01/2004	SCHEDULED REDEMPTION		23,227	23,227	23,456	23,453	0	(226)	0	(226)	0	23,227	0	0	0	(100)	08/01/2032	1
31385J-K8-0	FED NATL MTG ASSOC #545819		07/01/2004	SCHEDULED REDEMPTION		25,529	25,529	26,439	26,436	0	(907)	0	(907)	0	25,529	0	0	0	(769)	08/01/2032	1
31385J-LC-0	FED NATL MTG ASSOC #545823		09/01/2004	SCHEDULED REDEMPTION		3,003	3,003	3,107	3,106	0	(103)	0	(103)	0	3,003	0	0	0	(66)	08/01/2017	1
31385J-M8-8	FED NATL MTG ASSOC #545883		09/01/2004	SCHEDULED REDEMPTION		104,582	104,582	108,226	108,147	0	(3,564)	0	(3,564)	0	104,582	0	0	0	(2,286)	09/01/2017	1
31385J-NG-9	FED NATL MTG ASSOC #545891		07/01/2004	SCHEDULED REDEMPTION		3,177	3,177	3,142	3,142	0	35	0	35	0	3,177	0	0	0	52	07/01/2032	1
31385J-NK-0	FED NATL MTG ASSOC #545894		09/01/2004	SCHEDULED REDEMPTION		6,778	6,778	7,014	7,010	0	(232)	0	(232)	0	6,778	0	0	0	(150)	01/01/2017	1
31385J-P5-1	FED NATL MTG ASSOC #545944		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		429	416	422	0	0	422	0	422	0	422	0	8	8	423	10/01/2032	1
31385J-RN-0	FED NATL MTG ASSOC #545993		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		402	390	402	0	0	402	0	402	0	402	0	0	0	403	11/01/2032	1
31385J-RQ-3	FED NATL MTG ASSOC #545995		07/01/2004	SCHEDULED REDEMPTION		1,655	1,655	1,652	1,652	0	3	0	3	0	1,655	0	0	0	12	10/01/2032	1
31385J-RT-7	FED NATL MTG ASSOC #545998		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		107	104	107	0	0	107	0	107	0	107	0	0	0	107	11/01/2032	1
31385J-SH-2	FED NATL MTG ASSOC #546020		09/01/2004	SCHEDULED REDEMPTION		147	147	152	157	0	(11)	0	(11)	0	147	0	0	0	(9)	06/01/2030	1
31385J-U7-1	FED NATL MTG ASSOC #546106		09/01/2004	SCHEDULED REDEMPTION		24	24	25	25	0	(1)	0	(1)	0	24	0	0	0	(1)	04/01/2030	1
31385J-2F-4	FED NATL MTG ASSOC #546274		07/01/2004	SCHEDULED REDEMPTION		17,318	17,318	17,983	18,140	0	(823)	0	(823)	0	17,318	0	0	0	(707)	04/01/2029	1
31385J-7C-6	FED NATL MTG ASSOC #546391		09/01/2004	SCHEDULED REDEMPTION		1,157	1,157	1,202	1,204	0	(47)	0	(47)	0	1,157	0	0	0	(31)	02/01/2030	1
31385K-NL-5	FED NATL MTG ASSOC #546795		09/01/2004	SCHEDULED REDEMPTION		238	238	243	240	0	(2)	0	(2)	0	238	0	0	0	2	04/01/2015	1
31385K-QT-5	FED NATL MTG ASSOC #546866		09/01/2004	SCHEDULED REDEMPTION		84	84	86	86	0	(2)	0	(2)	0	84	0	0	0	(1)	01/01/2015	1
31385K-UP-8	FED NATL MTG ASSOC #546990		09/01/2004	SCHEDULED REDEMPTION		36,398	36,398	37,797	38,383	0	(1,985)	0	(1,985)	0	36,398	0	0	0	(1,394)	02/01/2030	1
31385K-VM-4	FED NATL MTG ASSOC #547020		09/01/2004	SCHEDULED REDEMPTION		34	34	36	36	0	(2)	0	(2)	0	34	0	0	0	(1)	01/01/2030	1
31385K-ZM-0	FED NATL MTG ASSOC #547148		09/01/2004	SCHEDULED REDEMPTION		56	56	57	58	0	(2)	0	(2)	0	56	0	0	0	(1)	04/01/2015	1
31385K-3H-6	FED NATL MTG ASSOC #547200		09/01/2004	SCHEDULED REDEMPTION		15,934	15,934	16,243	15,939	0	(4)	0	(4)	0	15,934	0	0	0	226	01/01/2015	1
31385N-CW-7	FED NATL MTG ASSOC #547385		09/01/2004	SCHEDULED REDEMPTION		751	751	780	799	0	(48)	0	(48)	0	751	0	0	0	(33)	03/01/2030	1
31385N-EV-7	FED NATL MTG ASSOC #547448		09/01/2004	SCHEDULED REDEMPTION		18	18	19	19	0	(1)	0	(1)	0	18	0	0	0	(1)	03/01/2030	1
31385N-FN-4	FED NATL MTG ASSOC #547473		09/01/2004	SCHEDULED REDEMPTION		96	96	100	103	0	(7)	0	(7)	0	96	0	0	0	(5)	02/01/2030	1
31385N-F3-8	FED NATL MTG ASSOC #547486		09/01/2004	SCHEDULED REDEMPTION		9,504	9,504	9,870	10,165	0	(661)	0	(661)	0	9,504	0	0	0	(499)	01/01/2030	1
31385N-GV-5	FED NATL MTG ASSOC #547512		09/01/2004	SCHEDULED REDEMPTION		246	246	256	257	0	(11)	0	(11)	0	246	0	0	0	(8)	04/01/2030	1
31385N-Q9-3	FED NATL MTG ASSOC #547780		09/01/2004	SCHEDULED REDEMPTION		1,623	1,623	1,686	1,735	0	(112)	0	(112)	0	1,623	0	0	0	(80)	03/01/2030	1
31385N-7B-9	FED NATL MTG ASSOC #548190		09/01/2004	SCHEDULED REDEMPTION		5,543	5,543	5,694	5,704	0	(160)	0	(160)	0	5,543	0	0	0	(62)	04/01/2030	1
31385P-H6-4	FED NATL MTG ASSOC #548453		09/01/2004	SCHEDULED REDEMPTION		16,490	16,490	17,324	17,434	0	(944)	0	(944)	0	16,490	0	0	0	(726)	11/01/2029	1
31385P-WG-5	FED NATL MTG ASSOC #548847		09/01/2004	SCHEDULED REDEMPTION		574	574	584	582	0	(8)	0	(8)	0	574	0	0	0	1	01/01/2014	1
31385P-WV-2	FED NATL MTG ASSOC #548860		09/01/2004	SCHEDULED REDEMPTION		68	68	70	73	0	(5)	0	(5)	0	68	0	0	0	(4)	04/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31385P-5Y-6	FED NATL MTG ASSOC #549063		09/01/2004	SCHEDULED REDEMPTION		7,462	7,462	7,902	7,858	0	(396)	0	(396)	0	7,462	0	0	0	(268)	10/01/2029	1
31385Q-AR-3	FED NATL MTG ASSOC #549116		09/01/2004	SCHEDULED REDEMPTION		910	910	945	967	0	(57)	0	(57)	0	910	0	0	0	(45)	02/01/2030	1
31385Q-A4-4	FED NATL MTG ASSOC #549127		09/01/2004	SCHEDULED REDEMPTION		1,005	1,005	1,043	1,081	0	(76)	0	(76)	0	1,005	0	0	0	(56)	03/01/2030	1
31385Q-U3-4	FED NATL MTG ASSOC #549702		09/01/2004	SCHEDULED REDEMPTION		7	7	7	7	0	0	0	0	0	7	0	0	0	0	12/01/2027	1
31385R-BF-6	FED NATL MTG ASSOC #550038		09/01/2004	SCHEDULED REDEMPTION		30,719	30,719	31,314	30,727	0	(9)	0	(9)	0	30,719	0	0	0	562	10/01/2014	1
31385R-K8-2	FED NATL MTG ASSOC #550319		09/01/2004	SCHEDULED REDEMPTION		5,544	5,544	5,758	5,939	0	(394)	0	(394)	0	5,544	0	0	0	(299)	11/01/2029	1
31385R-WX-4	FED NATL MTG ASSOC #550662		09/01/2004	SCHEDULED REDEMPTION		54,603	54,603	56,702	57,718	0	(3,114)	0	(3,114)	0	54,603	0	0	0	(2,245)	03/01/2030	1
31385R-3Y-4	FED NATL MTG ASSOC #550815		09/01/2004	SCHEDULED REDEMPTION		9,655	9,655	9,821	9,763	0	(108)	0	(108)	0	9,655	0	0	0	59	02/01/2015	1
31385R-6B-1	FED NATL MTG ASSOC #550866		09/01/2004	SCHEDULED REDEMPTION		156	156	159	156	0	0	0	0	0	156	0	0	0	3	10/01/2014	1
31385S-FW-3	FED NATL MTG ASSOC #551081		09/01/2004	SCHEDULED REDEMPTION		203	203	211	215	0	(12)	0	(12)	0	203	0	0	0	(9)	08/01/2029	1
31385S-NA-2	FED NATL MTG ASSOC #551285		09/01/2004	SCHEDULED REDEMPTION		106	106	110	113	0	(7)	0	(7)	0	106	0	0	0	(5)	11/01/2029	1
31385U-QP-1	FED NATL MTG ASSOC #553162		09/01/2004	SCHEDULED REDEMPTION		15,970	15,970	16,584	16,983	0	(1,013)	0	(1,013)	0	15,970	0	0	0	(714)	02/01/2030	1
31385U-7A-5	FED NATL MTG ASSOC #553589		09/01/2004	SCHEDULED REDEMPTION		27	27	28	29	0	(1)	0	(1)	0	27	0	0	0	(1)	02/01/2030	1
31385W-BN-8	FED NATL MTG ASSOC #554545		09/01/2004	SCHEDULED REDEMPTION		5,566	5,566	5,797	5,787	0	(221)	0	(221)	0	5,566	0	0	0	(133)	02/01/2030	1
31385W-KD-0	FED NATL MTG ASSOC #554792		09/01/2004	SCHEDULED REDEMPTION		4,836	4,836	5,021	5,151	0	(315)	0	(315)	0	4,836	0	0	0	(241)	07/01/2030	1
31385W-W7-0	FED NATL MTG ASSOC #555170		09/01/2004	SCHEDULED REDEMPTION		11,415	11,415	11,873	11,855	0	(440)	0	(440)	0	11,415	0	0	0	(292)	11/01/2017	1
31385W-YY-9	FED NATL MTG ASSOC #555227		07/01/2004	SCHEDULED REDEMPTION		21,007	21,007	22,069	22,046	0	(1,040)	0	(1,040)	0	21,007	0	0	0	(926)	12/01/2032	1
31385W-ZN-2	FED NATL MTG ASSOC #555249		09/01/2004	SCHEDULED REDEMPTION		2,376	2,376	2,453	2,451	0	(74)	0	(74)	0	2,376	0	0	0	(46)	02/01/2018	1
31385W-ZT-9	FED NATL MTG ASSOC #555254		07/01/2004	SCHEDULED REDEMPTION		66,729	66,729	69,755	69,754	0	(3,025)	0	(3,025)	0	66,729	0	0	0	(2,664)	01/01/2033	1
31385W-2S-7	FED NATL MTG ASSOC #555285		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		157	152	156	0	0	156	0	156	0	156	0	0	0	157	03/01/2033	1Z
31385X-BG-1	FED NATL MTG ASSOC #555439		09/01/2004	SCHEDULED REDEMPTION		9,573	9,573	9,958	9,953	0	(379)	0	(379)	0	9,573	0	0	0	(256)	03/01/2018	1
31385X-CW-5	FED NATL MTG ASSOC #555485		09/01/2004	SCHEDULED REDEMPTION		4,383	4,383	4,524	4,520	0	(137)	0	(137)	0	4,383	0	0	0	(85)	03/01/2018	1
31385X-C9-6	FED NATL MTG ASSOC #555496		09/01/2004	SCHEDULED REDEMPTION		2,375	2,375	2,444	2,443	0	(68)	0	(68)	0	2,375	0	0	0	(40)	05/01/2018	1
31385X-2P-1	FED NATL MTG ASSOC #556182		09/01/2004	SCHEDULED REDEMPTION		15,341	15,341	15,352	15,352	0	(12)	0	(12)	0	15,341	0	0	0	204	03/01/2029	1
31385X-5W-3	FED NATL MTG ASSOC #556261		09/01/2004	SCHEDULED REDEMPTION		138	138	137	138	0	1	0	1	0	138	0	0	0	3	01/01/2015	1
31385X-6P-7	FED NATL MTG ASSOC #556278		09/01/2004	SCHEDULED REDEMPTION		1,714	1,714	1,743	1,729	0	(16)	0	(16)	0	1,714	0	0	0	11	01/01/2016	1
31385Y-G4-1	FED NATL MTG ASSOC #556519		09/01/2004	SCHEDULED REDEMPTION		3,805	3,805	3,951	4,050	0	(245)	0	(245)	0	3,805	0	0	0	(178)	05/01/2030	1
31386A-CY-0	FED NATL MTG ASSOC #557287		09/01/2004	SCHEDULED REDEMPTION		1,641	1,641	1,679	1,635	0	6	0	6	0	1,641	0	0	0	36	10/01/2028	1
31386A-KH-8	FED NATL MTG ASSOC #557496		09/01/2004	SCHEDULED REDEMPTION		190	190	188	187	0	3	0	3	0	190	0	0	0	6	05/01/2030	1
31386A-4N-3	FED NATL MTG ASSOC #558029		09/01/2004	SCHEDULED REDEMPTION		1,452	1,452	1,477	1,471	0	(18)	0	(18)	0	1,452	0	0	0	7	07/01/2015	1
31386B-M4-3	FED NATL MTG ASSOC #558479		09/01/2004	SCHEDULED REDEMPTION		4	4	4	5	0	(1)	0	(1)	0	4	0	0	0	(1)	07/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386B-3X-0	FED NATL MTG ASSOC #558914		09/01/2004	SCHEDULED REDEMPTION		41	41	43	45	0	(4)	0	(4)	0	41	0	0	0	(3)	01/01/2030	1
31386B-5L-4	FED NATL MTG ASSOC #558951		09/01/2004	SCHEDULED REDEMPTION		15,405	15,405	15,803	15,882	0	(477)	0	(477)	0	15,405	0	0	0	(210)	07/01/2015	1
31386C-R9-5	FED NATL MTG ASSOC #559512		09/01/2004	SCHEDULED REDEMPTION		132,802	132,802	135,375	132,834	0	(32)	0	(32)	0	132,802	0	0	0	2,441	12/01/2014	1
31386C-SY-9	FED NATL MTG ASSOC #559535		09/01/2004	SCHEDULED REDEMPTION		263,414	263,414	268,517	263,477	0	(64)	0	(64)	0	263,414	0	0	0	3,811	01/01/2015	1
31386C-T4-4	FED NATL MTG ASSOC #559571		09/01/2004	SCHEDULED REDEMPTION		7	7	8	8	0	0	0	0	0	7	0	0	0	0	11/01/2030	1
31386C-UC-4	FED NATL MTG ASSOC #559579		09/01/2004	SCHEDULED REDEMPTION		88	88	91	93	0	(6)	0	(6)	0	88	0	0	0	(4)	10/01/2030	1
31386C-6A-5	FED NATL MTG ASSOC #559865		09/01/2004	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	2	0	0	0	0	01/01/2030	1
31386D-RG-7	FED NATL MTG ASSOC #560387		09/01/2004	SCHEDULED REDEMPTION		9,778	9,778	10,031	10,071	0	(293)	0	(293)	0	9,778	0	0	0	(125)	04/01/2015	1
31386D-6L-9	FED NATL MTG ASSOC #560775		09/01/2004	SCHEDULED REDEMPTION		8	8	8	8	0	0	0	0	0	8	0	0	0	0	03/01/2030	1
31386E-CQ-9	FED NATL MTG ASSOC #560879		09/01/2004	SCHEDULED REDEMPTION		4,344	4,344	4,511	4,594	0	(250)	0	(250)	0	4,344	0	0	0	(191)	01/01/2031	1
31386E-CS-5	FED NATL MTG ASSOC #560881		09/01/2004	SCHEDULED REDEMPTION		18,929	18,929	19,388	19,353	0	(423)	0	(423)	0	18,929	0	0	0	(69)	11/01/2030	1
31386E-SS-8	FED NATL MTG ASSOC #561329		09/01/2004	SCHEDULED REDEMPTION		77	77	79	80	0	(2)	0	(2)	0	77	0	0	0	(1)	05/01/2015	1
31386E-XY-9	FED NATL MTG ASSOC #561495		09/01/2004	SCHEDULED REDEMPTION		5,598	5,598	5,706	5,599	0	(1)	0	(1)	0	5,598	0	0	0	92	03/01/2015	1
31386E-YM-4	FED NATL MTG ASSOC #561516		09/01/2004	SCHEDULED REDEMPTION		16	16	16	17	0	(1)	0	(1)	0	16	0	0	0	0	12/01/2028	1
31386E-7L-6	FED NATL MTG ASSOC #561699		09/01/2004	SCHEDULED REDEMPTION		588	588	610	619	0	(31)	0	(31)	0	588	0	0	0	(20)	12/01/2030	1
31386F-BJ-3	FED NATL MTG ASSOC #561741		09/01/2004	SCHEDULED REDEMPTION		11,060	11,060	11,262	11,261	0	(201)	0	(201)	0	11,060	0	0	0	(44)	08/01/2030	1
31386F-CE-3	FED NATL MTG ASSOC #561769		09/01/2004	SCHEDULED REDEMPTION		871	871	886	879	0	(8)	0	(8)	0	871	0	0	0	6	01/01/2015	1
31386G-JV-6	FED NATL MTG ASSOC #562876		07/01/2004	SCHEDULED REDEMPTION		21,104	21,104	22,172	22,219	0	(1,115)	0	(1,115)	0	21,104	0	0	0	(1,001)	03/01/2031	1
31386H-AJ-0	FED NATL MTG ASSOC #563509		09/01/2004	SCHEDULED REDEMPTION		227	227	236	241	0	(14)	0	(14)	0	227	0	0	0	(9)	09/01/2030	1
31386H-CY-5	FED NATL MTG ASSOC #563587		09/01/2004	SCHEDULED REDEMPTION		2,782	2,782	2,889	2,892	0	(109)	0	(109)	0	2,782	0	0	0	(54)	09/01/2030	1
31386H-H2-0	FED NATL MTG ASSOC #563749		09/01/2004	SCHEDULED REDEMPTION		62,219	62,219	63,104	63,354	0	(1,135)	0	(1,135)	0	62,219	0	0	0	(51)	10/01/2030	1
31386H-MX-6	FED NATL MTG ASSOC #563874		09/01/2004	SCHEDULED REDEMPTION		1,385	1,385	1,421	1,450	0	(66)	0	(66)	0	1,385	0	0	0	(44)	05/01/2015	1
31386H-QG-9	FED NATL MTG ASSOC #563955		09/01/2004	SCHEDULED REDEMPTION		51	51	52	51	0	(1)	0	(1)	0	51	0	0	0	0	06/01/2015	1
31386H-QT-1	FED NATL MTG ASSOC #563966		09/01/2004	SCHEDULED REDEMPTION		215	215	223	223	0	(8)	0	(8)	0	215	0	0	0	(4)	12/01/2030	1
31386H-XD-8	FED NATL MTG ASSOC #564176		09/01/2004	SCHEDULED REDEMPTION		14	14	15	15	0	(1)	0	(1)	0	14	0	0	0	(1)	11/01/2030	1
31386J-AA-5	FED NATL MTG ASSOC #564401		09/01/2004	SCHEDULED REDEMPTION		348	348	361	367	0	(19)	0	(19)	0	348	0	0	0	(14)	01/01/2030	1
31386J-FC-6	FED NATL MTG ASSOC #564563		09/01/2004	SCHEDULED REDEMPTION		812	812	843	847	0	(35)	0	(35)	0	812	0	0	0	(24)	08/01/2029	1
31386J-QM-2	FED NATL MTG ASSOC #564860		09/01/2004	SCHEDULED REDEMPTION		620	620	644	651	0	(31)	0	(31)	0	620	0	0	0	(20)	04/01/2031	1
31386J-UN-5	FED NATL MTG ASSOC #564989		09/01/2004	SCHEDULED REDEMPTION		1,226	1,226	1,247	1,239	0	(12)	0	(12)	0	1,226	0	0	0	7	02/01/2016	1
31386K-YF-5	FED NATL MTG ASSOC #566010		09/01/2004	SCHEDULED REDEMPTION		5,146	5,146	5,279	5,281	0	(135)	0	(135)	0	5,146	0	0	0	(47)	05/01/2015	1
31386L-FL-1	FED NATL MTG ASSOC #566371		09/01/2004	SCHEDULED REDEMPTION		9,169	9,169	9,081	9,036	0	134	0	134	0	9,169	0	0	0	282	11/01/2030	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386L-RW-4	FED NATL MTG ASSOC #566701		09/01/2004	SCHEDULED REDEMPTION		35,806	35,806	37,182	37,427	0	(1,621)	0	(1,621)	0	35,806	0	0	0	(906)	08/01/2030	1
31386L-WM-0	FED NATL MTG ASSOC #566852		09/01/2004	SCHEDULED REDEMPTION		23,418	23,418	23,791	23,675	0	(257)	0	(257)	0	23,418	0	0	0	117	04/01/2016	1
31386M-AE-0	FED NATL MTG ASSOC #567105		09/01/2004	SCHEDULED REDEMPTION		8,769	8,769	8,976	8,974	0	(205)	0	(205)	0	8,769	0	0	0	(70)	11/01/2030	1
31386M-GR-5	FED NATL MTG ASSOC #567308		09/01/2004	SCHEDULED REDEMPTION		2,186	2,186	2,168	2,181	0	5	0	5	0	2,186	0	0	0	34	10/01/2015	1
31386M-QP-8	FED NATL MTG ASSOC #567562		09/01/2004	SCHEDULED REDEMPTION		407	407	418	419	0	(11)	0	(11)	0	407	0	0	0	(6)	07/01/2015	1
31386M-RC-6	FED NATL MTG ASSOC #567583		09/01/2004	SCHEDULED REDEMPTION		2	2	2	2	0	0	0	0	0	2	0	0	0	0	12/01/2030	1
31386M-R7-7	FED NATL MTG ASSOC #567610		09/01/2004	SCHEDULED REDEMPTION		1,857	1,857	1,836	1,837	0	20	0	20	0	1,857	0	0	0	44	11/01/2030	1
31386N-VS-4	FED NATL MTG ASSOC #568625		09/01/2004	SCHEDULED REDEMPTION		9,074	9,074	9,274	9,250	0	(176)	0	(176)	0	9,074	0	0	0	(7)	06/01/2030	1
31386N-YF-9	FED NATL MTG ASSOC #568710		09/01/2004	SCHEDULED REDEMPTION		1,448	1,448	1,476	1,448	0	(1)	0	(1)	0	1,448	0	0	0	24	01/01/2015	1
31386P-CX-9	FED NATL MTG ASSOC #568986		09/01/2004	SCHEDULED REDEMPTION		2,017	2,017	2,056	2,017	0	0	0	0	0	2,017	0	0	0	33	08/01/2015	1
31386P-L6-8	FED NATL MTG ASSOC #569249		09/01/2004	SCHEDULED REDEMPTION		15,261	15,261	15,504	15,411	0	(150)	0	(150)	0	15,261	0	0	0	70	09/01/2016	1
31386P-NR-0	FED NATL MTG ASSOC #569300		09/01/2004	SCHEDULED REDEMPTION		7,834	7,834	8,148	8,137	0	(304)	0	(304)	0	7,834	0	0	0	(196)	06/01/2016	1
31386P-P3-1	FED NATL MTG ASSOC #569342		09/01/2004	SCHEDULED REDEMPTION		94	94	97	99	0	(6)	0	(6)	0	94	0	0	0	(4)	10/01/2030	1
31386P-S6-1	FED NATL MTG ASSOC #569441		09/01/2004	SCHEDULED REDEMPTION		189,719	189,719	197,011	196,258	0	(6,539)	0	(6,539)	0	189,719	0	0	0	(2,746)	11/01/2030	1
31386P-US-0	FED NATL MTG ASSOC #569493		09/01/2004	SCHEDULED REDEMPTION		11	11	12	12	0	0	0	0	0	11	0	0	0	0	10/01/2030	1
31386P-WU-3	FED NATL MTG ASSOC #569559		09/01/2004	SCHEDULED REDEMPTION		13,593	13,593	13,826	13,700	0	(107)	0	(107)	0	13,593	0	0	0	53	01/01/2016	1
31386P-ZD-8	FED NATL MTG ASSOC #569640		09/01/2004	SCHEDULED REDEMPTION		527	527	558	552	0	(26)	0	(26)	0	527	0	0	0	(16)	09/01/2030	1
31386Q-E6-4	FED NATL MTG ASSOC #569957		09/01/2004	SCHEDULED REDEMPTION		32,272	32,272	32,827	32,694	0	(422)	0	(422)	0	32,272	0	0	0	59	08/01/2015	1
31386Q-FM-8	FED NATL MTG ASSOC #569972		09/01/2004	SCHEDULED REDEMPTION		824	824	846	846	0	(23)	0	(23)	0	824	0	0	0	(9)	09/01/2030	1
31386Q-HB-0	FED NATL MTG ASSOC #570026		09/01/2004	SCHEDULED REDEMPTION		1	1	1	1	0	0	0	0	0	1	0	0	0	0	09/01/2028	1
31386Q-XU-0	FED NATL MTG ASSOC #570491		09/01/2004	SCHEDULED REDEMPTION		1,328	1,328	1,354	1,328	0	0	0	0	0	1,328	0	0	0	21	04/01/2015	1
31386R-WR-6	FED NATL MTG ASSOC #571356		09/01/2004	SCHEDULED REDEMPTION		3,009	3,009	3,124	3,149	0	(140)	0	(140)	0	3,009	0	0	0	(100)	02/01/2031	1
31386S-CH-8	FED NATL MTG ASSOC #571672		09/01/2004	SCHEDULED REDEMPTION		3	3	3	3	0	0	0	0	0	3	0	0	0	0	01/01/2031	1
31386S-EE-3	FED NATL MTG ASSOC #571733		09/01/2004	SCHEDULED REDEMPTION		1,446	1,446	1,434	1,436	0	10	0	10	0	1,446	0	0	0	31	07/01/2015	1
31386S-LS-4	FED NATL MTG ASSOC #571937		09/01/2004	SCHEDULED REDEMPTION		2,702	2,702	2,735	2,728	0	(27)	0	(27)	0	2,702	0	0	0	17	03/01/2031	1
31386S-PD-3	FED NATL MTG ASSOC #572020		09/01/2004	SCHEDULED REDEMPTION		548	548	544	547	0	1	0	1	0	548	0	0	0	9	11/01/2015	1
31386T-AS-4	FED NATL MTG ASSOC #572517		09/01/2004	SCHEDULED REDEMPTION		45,577	45,577	47,329	48,704	0	(3,126)	0	(3,126)	0	45,577	0	0	0	(2,525)	11/01/2030	1
31386T-GZ-2	FED NATL MTG ASSOC #572716		09/01/2004	SCHEDULED REDEMPTION		2,642	2,642	2,688	2,674	0	(31)	0	(31)	0	2,642	0	0	0	10	09/01/2015	1
31386T-HB-4	FED NATL MTG ASSOC #572726		09/01/2004	SCHEDULED REDEMPTION		2,904	2,904	2,953	2,930	0	(27)	0	(27)	0	2,904	0	0	0	18	07/01/2015	1
31386T-KR-5	FED NATL MTG ASSOC #572804		09/01/2004	SCHEDULED REDEMPTION		279	279	290	288	0	(10)	0	(10)	0	279	0	0	0	(5)	03/01/2031	1
31386T-KY-0	FED NATL MTG ASSOC #572811		09/01/2004	SCHEDULED REDEMPTION		40,807	40,807	41,508	41,225	0	(418)	0	(418)	0	40,807	0	0	0	69	10/01/2015	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31386T-PE-9	FED NATL MTG ASSOC #572921		09/01/2004	SCHEDULED REDEMPTION		612	612	628	629	0	(17)	0	(17)	0	612	0	0	0	(7)	09/01/2015	1
31386T-3L-7	FED NATL MTG ASSOC #573303		09/01/2004	SCHEDULED REDEMPTION		448	448	456	455	0	(7)	0	(7)	0	448	0	0	0	0	01/01/2016	1
31386U-ES-7	FED NATL MTG ASSOC #573545		09/01/2004	SCHEDULED REDEMPTION		49,014	49,014	49,857	49,425	0	(411)	0	(411)	0	49,014	0	0	0	443	07/01/2013	1
31386U-FQ-0	FED NATL MTG ASSOC #573575		09/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	0	09/01/2030	1
31386U-RK-0	FED NATL MTG ASSOC #573890		09/01/2004	SCHEDULED REDEMPTION		153,837	153,837	159,750	167,058	0	(13,221)	0	(13,221)	0	153,837	0	0	0	(10,147)	02/01/2031	1
31386U-U3-4	FED NATL MTG ASSOC #574002		09/01/2004	SCHEDULED REDEMPTION		8,267	8,267	8,200	8,247	0	20	0	20	0	8,267	0	0	0	141	11/01/2015	1
31386W-DN-5	FED NATL MTG ASSOC #575309		09/01/2004	SCHEDULED REDEMPTION		7,864	7,864	8,031	7,989	0	(125)	0	(125)	0	7,864	0	0	0	9	03/01/2016	1
31386X-JK-3	FED NATL MTG ASSOC #576366		09/01/2004	SCHEDULED REDEMPTION		3,464	3,464	3,554	3,540	0	(75)	0	(75)	0	3,464	0	0	0	(22)	05/01/2016	1
31386Y-LA-0	FED NATL MTG ASSOC #577321		09/01/2004	SCHEDULED REDEMPTION		62,613	62,613	60,616	60,733	0	1,880	0	1,880	0	62,613	0	0	0	2,773	04/01/2021	1
31387B-HW-6	FED NATL MTG ASSOC #579045		09/01/2004	SCHEDULED REDEMPTION		113	113	115	115	0	(3)	0	(3)	0	113	0	0	0	(1)	01/01/2028	1
31387B-UY-7	FED NATL MTG ASSOC #579399		07/01/2004	SCHEDULED REDEMPTION		23,448	23,448	24,635	24,622	0	(1,174)	0	(1,174)	0	23,448	0	0	0	(1,047)	05/01/2031	1
31387C-M2-4	FED NATL MTG ASSOC #580077		07/01/2004	SCHEDULED REDEMPTION		41,429	41,429	40,966	40,945	0	484	0	484	0	41,429	0	0	0	708	09/01/2031	1
31387D-BR-9	FED NATL MTG ASSOC #580648		09/01/2004	SCHEDULED REDEMPTION		411	411	427	437	0	(26)	0	(26)	0	411	0	0	0	(19)	11/01/2028	1
31387D-F5-3	FED NATL MTG ASSOC #580788		09/01/2004	SCHEDULED REDEMPTION		216	216	224	239	0	(23)	0	(23)	0	216	0	0	0	(19)	03/01/2031	1
31387D-JY-6	FED NATL MTG ASSOC #580879		07/01/2004	SCHEDULED REDEMPTION		72,312	72,312	75,970	76,112	0	(3,800)	0	(3,800)	0	72,312	0	0	0	(3,408)	05/01/2031	1
31387D-M7-1	FED NATL MTG ASSOC #580982		07/01/2004	SCHEDULED REDEMPTION		2,986	2,986	3,112	3,111	0	(125)	0	(125)	0	2,986	0	0	0	(109)	05/01/2031	1
31387D-NQ-8	FED NATL MTG ASSOC #580999		07/01/2004	SCHEDULED REDEMPTION		138	138	143	143	0	(5)	0	(5)	0	138	0	0	0	(5)	09/01/2030	1
31387D-PS-2	FED NATL MTG ASSOC #581033		07/01/2004	SCHEDULED REDEMPTION		10,810	10,810	10,818	10,818	0	(8)	0	(8)	0	10,810	0	0	0	51	11/01/2030	1
31387D-S2-6	FED NATL MTG ASSOC #581137		07/01/2004	SCHEDULED REDEMPTION		2,041	2,041	2,144	2,160	0	(118)	0	(118)	0	2,041	0	0	0	(107)	11/01/2030	1
31387E-FB-8	FED NATL MTG ASSOC #581662		09/01/2004	SCHEDULED REDEMPTION		39,847	39,847	40,960	40,812	0	(964)	0	(964)	0	39,847	0	0	0	(324)	03/01/2031	1
31387E-GB-7	FED NATL MTG ASSOC #581694		07/01/2004	SCHEDULED REDEMPTION		31,441	31,441	33,032	33,018	0	(1,577)	0	(1,577)	0	31,441	0	0	0	(1,407)	07/01/2031	1
31387E-RH-2	FED NATL MTG ASSOC #581988		09/01/2004	SCHEDULED REDEMPTION		225	225	234	244	0	(19)	0	(19)	0	225	0	0	0	(15)	06/01/2024	1
31387F-JA-3	FED NATL MTG ASSOC #582657		07/01/2004	SCHEDULED REDEMPTION		1,204	1,204	1,256	1,256	0	(51)	0	(51)	0	1,204	0	0	0	(45)	06/01/2031	1
31387F-WT-7	FED NATL MTG ASSOC #583058		09/01/2004	SCHEDULED REDEMPTION		2,749	2,749	2,753	2,752	0	(3)	0	(3)	0	2,749	0	0	0	30	12/01/2015	1
31387H-Q7-8	FED NATL MTG ASSOC #584678		09/01/2004	SCHEDULED REDEMPTION		9,971	9,971	10,393	10,759	0	(788)	0	(788)	0	9,971	0	0	0	(626)	06/01/2031	1
31387H-XK-1	FED NATL MTG ASSOC #584882		09/01/2004	SCHEDULED REDEMPTION		366	366	375	375	0	(10)	0	(10)	0	366	0	0	0	(4)	11/01/2015	1
31387H-2V-1	FED NATL MTG ASSOC #584988		09/01/2004	SCHEDULED REDEMPTION		6,509	6,509	6,672	6,655	0	(146)	0	(146)	0	6,509	0	0	0	(51)	08/01/2031	1
31387J-FK-7	FED NATL MTG ASSOC #585270		09/01/2004	SCHEDULED REDEMPTION		42,417	42,417	43,093	42,895	0	(478)	0	(478)	0	42,417	0	0	0	(13)	05/01/2016	1
31387J-JG-2	FED NATL MTG ASSOC #585363		07/01/2004	SCHEDULED REDEMPTION		35,379	35,379	37,168	37,754	0	(2,375)	0	(2,375)	0	35,379	0	0	0	(2,183)	09/01/2030	1
31387J-SG-2	FED NATL MTG ASSOC #585619		07/01/2004	SCHEDULED REDEMPTION		5,003	5,003	5,256	5,267	0	(264)	0	(264)	0	5,003	0	0	0	(237)	05/01/2031	1
31387K-AW-3	FED NATL MTG ASSOC #586021		09/01/2004	SCHEDULED REDEMPTION		3,806	3,806	3,866	3,846	0	(40)	0	(40)	0	3,806	0	0	0	15	02/01/2016	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31387M-GN-3	FED NATL MTG ASSOC #588005		09/01/2004	SCHEDULED REDEMPTION		18,865	18,865	19,358	19,321	0	(456)	0	(456)	0	18,865	0	0	0	(103)	05/01/2031	1
31387M-KC-2	FED NATL MTG ASSOC #588091		09/01/2004	SCHEDULED REDEMPTION		206	206	210	209	0	(3)	0	(3)	0	206	0	0	0	0	05/01/2031	1
31387M-KK-4	FED NATL MTG ASSOC #588098		09/01/2004	SCHEDULED REDEMPTION		29,490	29,490	30,085	29,958	0	(468)	0	(468)	0	29,490	0	0	0	67	05/01/2031	1
31387M-PB-9	FED NATL MTG ASSOC #588218		07/01/2004	SCHEDULED REDEMPTION		157	157	164	164	0	(8)	0	(8)	0	157	0	0	0	(7)	06/01/2031	1
31387N-YY-7	FED NATL MTG ASSOC #589427		09/01/2004	SCHEDULED REDEMPTION		46,494	46,494	48,281	48,501	0	(2,007)	0	(2,007)	0	46,494	0	0	0	(1,078)	06/01/2031	1
31387N-ZS-9	FED NATL MTG ASSOC #589453		09/01/2004	SCHEDULED REDEMPTION		71,304	71,304	71,404	71,391	0	(87)	0	(87)	0	71,304	0	0	0	891	04/01/2031	1
31387N-3T-2	FED NATL MTG ASSOC #589510		09/01/2004	SCHEDULED REDEMPTION		18,261	18,261	18,695	18,653	0	(392)	0	(392)	0	18,261	0	0	0	(66)	11/01/2030	1
31387P-LP-5	FED NATL MTG ASSOC #589934		09/01/2004	SCHEDULED REDEMPTION		90	90	93	94	0	(5)	0	(5)	0	90	0	0	0	(3)	10/01/2030	1
31387Q-G6-1	FED NATL MTG ASSOC #590721		09/01/2004	SCHEDULED REDEMPTION		22,337	22,337	22,693	22,586	0	(249)	0	(249)	0	22,337	0	0	0	107	03/01/2016	1
31387Q-UQ-1	FED NATL MTG ASSOC #591091		09/01/2004	SCHEDULED REDEMPTION		94,903	94,903	96,253	96,187	0	(1,284)	0	(1,284)	0	94,903	0	0	0	134	04/01/2031	1
31387R-AJ-7	FED NATL MTG ASSOC #591409		09/01/2004	SCHEDULED REDEMPTION		38	38	39	39	0	(1)	0	(1)	0	38	0	0	0	0	09/01/2026	1
31387S-AE-6	FED NATL MTG ASSOC #592305		09/01/2004	SCHEDULED REDEMPTION		9,713	9,713	9,407	9,427	0	286	0	286	0	9,713	0	0	0	429	06/01/2021	1
31387S-NZ-5	FED NATL MTG ASSOC #592708		09/01/2004	SCHEDULED REDEMPTION		31,623	31,623	31,668	31,667	0	(44)	0	(44)	0	31,623	0	0	0	306	06/01/2031	1
31387S-Y3-4	FED NATL MTG ASSOC #593030		09/01/2004	SCHEDULED REDEMPTION		38,597	38,597	39,467	39,313	0	(716)	0	(716)	0	38,597	0	0	0	(111)	09/01/2031	1
31387S-ZZ-2	FED NATL MTG ASSOC #593060		09/01/2004	SCHEDULED REDEMPTION		69	69	71	78	0	(10)	0	(10)	0	69	0	0	0	(8)	05/01/2031	1
31387T-AY-0	FED NATL MTG ASSOC #593223		09/01/2004	SCHEDULED REDEMPTION		135	135	138	138	0	(3)	0	(3)	0	135	0	0	0	0	06/01/2031	1
31387T-BC-7	FED NATL MTG ASSOC #593235		09/01/2004	SCHEDULED REDEMPTION		464	464	471	469	0	(6)	0	(6)	0	464	0	0	0	2	11/01/2031	1
31387V-EF-2	FED NATL MTG ASSOC #595134		09/01/2004	SCHEDULED REDEMPTION		15,249	15,249	15,493	15,435	0	(186)	0	(186)	0	15,249	0	0	0	10	05/01/2016	1
31387V-P5-2	FED NATL MTG ASSOC #595444		09/01/2004	SCHEDULED REDEMPTION		348	348	365	367	0	(19)	0	(19)	0	348	0	0	0	(14)	09/01/2031	1
31387V-SQ-3	FED NATL MTG ASSOC #595527		09/01/2004	SCHEDULED REDEMPTION		52,882	52,882	53,724	53,407	0	(525)	0	(525)	0	52,882	0	0	0	56	05/01/2016	1
31387V-4K-2	FED NATL MTG ASSOC #595826		09/01/2004	SCHEDULED REDEMPTION		32,176	32,176	32,689	32,508	0	(331)	0	(331)	0	32,176	0	0	0	155	05/01/2016	1
31387W-LA-3	FED NATL MTG ASSOC #596221		09/01/2004	SCHEDULED REDEMPTION		15,138	15,138	15,379	15,292	0	(154)	0	(154)	0	15,138	0	0	0	73	03/01/2016	1
31387W-VB-0	FED NATL MTG ASSOC #596510		09/01/2004	SCHEDULED REDEMPTION		7,342	7,342	7,459	7,417	0	(75)	0	(75)	0	7,342	0	0	0	11	07/01/2016	1
31387W-WK-9	FED NATL MTG ASSOC #596550		09/01/2004	SCHEDULED REDEMPTION		78,046	78,046	79,156	79,119	0	(1,073)	0	(1,073)	0	78,046	0	0	0	292	07/01/2031	1
31387X-AY-1	FED NATL MTG ASSOC #596823		09/01/2004	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	25	0	0	0	0	02/01/2031	1
31387X-RV-9	FED NATL MTG ASSOC #597300		09/01/2004	SCHEDULED REDEMPTION		72,375	72,375	74,937	74,800	0	(2,425)	0	(2,425)	0	72,375	0	0	0	(1,327)	09/01/2031	1
31388A-A4-6	FED NATL MTG ASSOC #598627		09/01/2004	SCHEDULED REDEMPTION		26	26	27	26	0	0	0	0	0	26	0	0	0	1	04/01/2026	1
31388A-VM-3	FED NATL MTG ASSOC #599220		07/01/2004	SCHEDULED REDEMPTION		8,668	8,668	8,675	8,674	0	(6)	0	(6)	0	8,668	0	0	0	41	10/01/2031	1
31388A-4V-3	FED NATL MTG ASSOC #599436		09/01/2004	SCHEDULED REDEMPTION		4,609	4,609	4,698	4,693	0	(83)	0	(83)	0	4,609	0	0	0	(25)	10/01/2030	1
31388B-HL-9	FED NATL MTG ASSOC #599735		09/01/2004	SCHEDULED REDEMPTION		179	179	184	183	0	(4)	0	(4)	0	179	0	0	0	(1)	07/01/2031	1
31388B-V3-3	FED NATL MTG ASSOC #600134		09/01/2004	SCHEDULED REDEMPTION		190	190	194	194	0	(4)	0	(4)	0	190	0	0	0	(1)	08/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31388C-FF-2	FED NATL MTG ASSOC #600566		09/01/2004	SCHEDULED REDEMPTION		2,701	2,701	2,705	2,705	0	(3)	0	(3)	0	2,701	0	0	0	31	05/01/2031	1
31388C-FZ-8	FED NATL MTG ASSOC #600584		09/01/2004	SCHEDULED REDEMPTION		72,600	72,600	72,703	72,691	0	(90)	0	(90)	0	72,600	0	0	0	835	05/01/2031	1
31388C-MH-0	FED NATL MTG ASSOC #600760		09/01/2004	SCHEDULED REDEMPTION		49,443	49,443	49,513	49,503	0	(60)	0	(60)	0	49,443	0	0	0	549	03/01/2031	1
31388C-MR-8	FED NATL MTG ASSOC #600768		09/01/2004	SCHEDULED REDEMPTION		777	777	778	778	0	(1)	0	(1)	0	777	0	0	0	8	03/01/2031	1
31388C-NB-2	FED NATL MTG ASSOC #600786		09/01/2004	SCHEDULED REDEMPTION		700	700	715	714	0	(14)	0	(14)	0	700	0	0	0	(2)	05/01/2031	1
31388C-TA-8	FED NATL MTG ASSOC #600945		09/01/2004	SCHEDULED REDEMPTION		1,168	1,168	1,191	1,188	0	(20)	0	(20)	0	1,168	0	0	0	1	05/01/2031	1
31388C-Y8-7	FED NATL MTG ASSOC #601135		09/01/2004	SCHEDULED REDEMPTION		263	263	269	269	0	(5)	0	(5)	0	263	0	0	0	(1)	07/01/2031	1
31388C-Z8-6	FED NATL MTG ASSOC #601167		09/01/2004	SCHEDULED REDEMPTION		12,823	12,823	13,027	12,964	0	(141)	0	(141)	0	12,823	0	0	0	55	06/01/2016	1
31388C-7B-0	FED NATL MTG ASSOC #601290		09/01/2004	SCHEDULED REDEMPTION		27,677	27,677	27,716	27,712	0	(35)	0	(35)	0	27,677	0	0	0	269	06/01/2031	1
31388D-YD-4	FED NATL MTG ASSOC #602008		09/01/2004	SCHEDULED REDEMPTION		13,231	13,231	13,740	14,105	0	(874)	0	(874)	0	13,231	0	0	0	(633)	12/01/2029	1
31388D-4W-5	FED NATL MTG ASSOC #602137		09/01/2004	SCHEDULED REDEMPTION		313	313	318	317	0	(3)	0	(3)	0	313	0	0	0	1	07/01/2016	1
31388E-GD-2	FED NATL MTG ASSOC #602396		09/01/2004	SCHEDULED REDEMPTION		323	323	335	347	0	(25)	0	(25)	0	323	0	0	0	(19)	08/01/2031	1
31388F-EG-4	FED NATL MTG ASSOC #603235		07/01/2004	SCHEDULED REDEMPTION		7,941	7,941	7,890	7,895	0	46	0	46	0	7,941	0	0	0	89	04/01/2031	1
31388F-Q9-7	FED NATL MTG ASSOC #603580		09/01/2004	SCHEDULED REDEMPTION		660	660	678	676	0	(15)	0	(15)	0	660	0	0	0	(4)	07/01/2031	1
31388G-XJ-5	FED NATL MTG ASSOC #604681		09/01/2004	SCHEDULED REDEMPTION		179	179	183	182	0	(4)	0	(4)	0	179	0	0	0	(1)	07/01/2031	1
31388H-B8-1	FED NATL MTG ASSOC #604963		09/01/2004	SCHEDULED REDEMPTION		2,525	2,525	2,584	2,578	0	(53)	0	(53)	0	2,525	0	0	0	(21)	06/01/2031	1
31388H-P8-6	FED NATL MTG ASSOC #605347		09/01/2004	SCHEDULED REDEMPTION		9,382	9,382	9,632	9,610	0	(228)	0	(228)	0	9,382	0	0	0	(90)	07/01/2031	1
31388H-R4-3	FED NATL MTG ASSOC #605407		09/01/2004	SCHEDULED REDEMPTION		31,479	31,479	33,338	32,870	0	(1,391)	0	(1,391)	0	31,479	0	0	0	(724)	04/01/2029	1
31388J-EU-5	FED NATL MTG ASSOC #605947		09/01/2004	SCHEDULED REDEMPTION		3,460	3,460	3,515	3,500	0	(40)	0	(40)	0	3,460	0	0	0	10	08/01/2016	1
31388J-TE-5	FED NATL MTG ASSOC #606349		09/01/2004	SCHEDULED REDEMPTION		57,992	57,992	59,189	59,329	0	(1,337)	0	(1,337)	0	57,992	0	0	0	(594)	07/01/2031	1
31388K-MC-3	FED NATL MTG ASSOC #607055		07/01/2004	SCHEDULED REDEMPTION		8,847	8,847	9,295	9,294	0	(447)	0	(447)	0	8,847	0	0	0	(399)	10/01/2031	1
31388K-WY-4	FED NATL MTG ASSOC #607363		07/01/2004	SCHEDULED REDEMPTION		30,714	30,714	32,268	32,202	0	(1,488)	0	(1,488)	0	30,714	0	0	0	(1,321)	11/01/2031	1
31388L-6H-8	FED NATL MTG ASSOC #608472		09/01/2004	SCHEDULED REDEMPTION		191	191	195	194	0	(3)	0	(3)	0	191	0	0	0	0	10/01/2031	1
31388M-CY-2	FED NATL MTG ASSOC #608587		09/01/2004	SCHEDULED REDEMPTION		325	325	334	332	0	(6)	0	(6)	0	325	0	0	0	(1)	05/01/2031	1
31388M-UC-0	FED NATL MTG ASSOC #609079		09/01/2004	SCHEDULED REDEMPTION		14,528	14,528	14,760	14,677	0	(149)	0	(149)	0	14,528	0	0	0	35	07/01/2016	1
31388N-BN-5	FED NATL MTG ASSOC #609445		09/01/2004	SCHEDULED REDEMPTION		143	143	152	149	0	(6)	0	(6)	0	143	0	0	0	(3)	04/01/2031	1
31388N-FM-3	FED NATL MTG ASSOC #609572		07/01/2004	SCHEDULED REDEMPTION		25	25	25	25	0	0	0	0	0	25	0	0	0	0	09/01/2031	1
31388N-GH-3	FED NATL MTG ASSOC #609600		09/01/2004	SCHEDULED REDEMPTION		79,776	79,776	81,215	80,890	0	(1,114)	0	(1,114)	0	79,776	0	0	0	266	08/01/2031	1
31388N-P4-2	FED NATL MTG ASSOC #609843		09/01/2004	SCHEDULED REDEMPTION		16,336	16,336	16,757	16,660	0	(324)	0	(324)	0	16,336	0	0	0	(119)	07/01/2031	1
31388P-AZ-4	FED NATL MTG ASSOC #610324		07/01/2004	SCHEDULED REDEMPTION		96,052	96,052	99,634	99,691	0	(3,639)	0	(3,639)	0	96,052	0	0	0	(3,119)	10/01/2031	1
31388P-B7-5	FED NATL MTG ASSOC #610362		07/01/2004	SCHEDULED REDEMPTION		1,543	1,543	1,608	1,609	0	(66)	0	(66)	0	1,543	0	0	0	(58)	12/01/2031	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31388P-CX-7	FED NATL MTG ASSOC #610386		09/01/2004	SCHEDULED REDEMPTION		72,030	72,030	73,492	73,224	0	(1,194)	0	(1,194)	0	72,030	0	0	0	156	08/01/2031	1
31388P-DB-4	FED NATL MTG ASSOC #610398		07/01/2004	SCHEDULED REDEMPTION		3,266	3,266	3,230	3,232	0	34	0	34	0	3,266	0	0	0	52	10/01/2031	1
31388P-G3-9	FED NATL MTG ASSOC #610518		09/01/2004	SCHEDULED REDEMPTION		394	394	405	402	0	(8)	0	(8)	0	394	0	0	0	(1)	09/01/2031	1
31388P-HD-6	FED NATL MTG ASSOC #610528		09/01/2004	SCHEDULED REDEMPTION		11,351	11,351	11,823	11,700	0	(349)	0	(349)	0	11,351	0	0	0	(151)	09/01/2031	1
31388P-QJ-3	FED NATL MTG ASSOC #610757		09/01/2004	SCHEDULED REDEMPTION		1,232	1,232	1,275	1,274	0	(42)	0	(42)	0	1,232	0	0	0	(29)	10/01/2016	1
31388P-Q8-7	FED NATL MTG ASSOC #610779		09/01/2004	SCHEDULED REDEMPTION		232	232	237	236	0	(4)	0	(4)	0	232	0	0	0	0	05/01/2031	1
31388P-S2-8	FED NATL MTG ASSOC #610837		07/01/2004	SCHEDULED REDEMPTION		1,312	1,312	1,379	1,379	0	(67)	0	(67)	0	1,312	0	0	0	(59)	02/01/2032	1
31388Q-BP-3	FED NATL MTG ASSOC #611246		09/01/2004	SCHEDULED REDEMPTION		5,739	5,739	5,854	5,860	0	(121)	0	(121)	0	5,739	0	0	0	(14)	05/01/2029	1
31388S-EZ-4	FED NATL MTG ASSOC #613152		07/01/2004	SCHEDULED REDEMPTION		64,362	64,362	67,618	67,643	0	(3,281)	0	(3,281)	0	64,362	0	0	0	(2,933)	11/01/2031	1
31388T-G5-6	FED NATL MTG ASSOC #614120		07/01/2004	SCHEDULED REDEMPTION		60	60	63	63	0	(3)	0	(3)	0	60	0	0	0	(3)	12/01/2031	1
31388U-GN-4	FED NATL MTG ASSOC #615005		09/01/2004	SCHEDULED REDEMPTION		10,020	10,020	10,422	10,401	0	(381)	0	(381)	0	10,020	0	0	0	(245)	12/01/2016	1
31388U-NZ-9	FED NATL MTG ASSOC #615208		09/01/2004	SCHEDULED REDEMPTION		41	41	42	43	0	(1)	0	(1)	0	41	0	0	0	(1)	09/01/2031	1
31388W-RK-4	FED NATL MTG ASSOC #617090		07/01/2004	SCHEDULED REDEMPTION		5,565	5,565	5,846	5,828	0	(263)	0	(263)	0	5,565	0	0	0	(233)	12/01/2031	1
31388W-W8-5	FED NATL MTG ASSOC #617271		09/01/2004	SCHEDULED REDEMPTION		4,413	4,413	4,567	4,564	0	(151)	0	(151)	0	4,413	0	0	0	(96)	01/01/2017	1
31388X-6U-3	FED NATL MTG ASSOC #618383		09/01/2004	SCHEDULED REDEMPTION		448	448	449	449	0	0	0	0	0	448	0	0	0	6	12/01/2031	1
31388Y-XH-0	FED NATL MTG ASSOC #619080		07/01/2004	SCHEDULED REDEMPTION		1,125	1,125	1,166	1,168	0	(43)	0	(43)	0	1,125	0	0	0	(37)	10/01/2031	1
31389A-6E-8	FED NATL MTG ASSOC #620169		09/01/2004	SCHEDULED REDEMPTION		293	293	299	299	0	(6)	0	(6)	0	293	0	0	0	(2)	10/01/2031	1
31389B-FS-5	FED NATL MTG ASSOC #620377		09/01/2004	SCHEDULED REDEMPTION		268	268	274	273	0	(4)	0	(4)	0	268	0	0	0	0	11/01/2031	1
31389D-TB-3	FED NATL MTG ASSOC #622546		09/01/2004	SCHEDULED REDEMPTION		6,700	6,700	6,981	6,978	0	(278)	0	(278)	0	6,700	0	0	0	(184)	09/01/2031	1
31389F-LD-2	FED NATL MTG ASSOC #624124		07/01/2004	SCHEDULED REDEMPTION		23,738	23,738	24,938	24,927	0	(1,189)	0	(1,189)	0	23,738	0	0	0	(1,061)	04/01/2032	1
31389H-NK-0	FED NATL MTG ASSOC #625994		09/01/2004	SCHEDULED REDEMPTION		705	705	723	723	0	(18)	0	(18)	0	705	0	0	0	(10)	01/01/2017	1
31389H-TT-5	FED NATL MTG ASSOC #626162		09/01/2004	SCHEDULED REDEMPTION		2,671	2,671	2,782	2,742	0	(71)	0	(71)	0	2,671	0	0	0	(30)	04/01/2032	1
31389K-L3-3	FED NATL MTG ASSOC #627746		09/01/2004	SCHEDULED REDEMPTION		15,071	15,071	15,428	15,348	0	(277)	0	(277)	0	15,071	0	0	0	(51)	01/01/2032	1
31389K-VS-7	FED NATL MTG ASSOC #628025		07/01/2004	SCHEDULED REDEMPTION		13,013	13,013	13,478	13,494	0	(481)	0	(481)	0	13,013	0	0	0	(411)	02/01/2032	1
31389L-XE-4	FED NATL MTG ASSOC #628977		09/01/2004	SCHEDULED REDEMPTION		106,916	106,916	108,639	108,121	0	(1,205)	0	(1,205)	0	106,916	0	0	0	134	04/01/2031	1
31389N-FK-6	FED NATL MTG ASSOC #630270		09/01/2004	SCHEDULED REDEMPTION		5,219	5,219	5,223	5,223	0	(4)	0	(4)	0	5,219	0	0	0	57	02/01/2032	1
31389P-DF-4	FED NATL MTG ASSOC #631102		09/01/2004	SCHEDULED REDEMPTION		30,436	30,436	30,810	30,693	0	(257)	0	(257)	0	30,436	0	0	0	126	02/01/2032	1
31389P-EC-0	FED NATL MTG ASSOC #631131		09/01/2004	SCHEDULED REDEMPTION		65,786	65,786	67,048	66,654	0	(868)	0	(868)	0	65,786	0	0	0	(43)	02/01/2032	1
31389Q-XG-8	FED NATL MTG ASSOC #632579		09/01/2004	SCHEDULED REDEMPTION		9,293	9,293	9,680	9,566	0	(273)	0	(273)	0	9,293	0	0	0	(145)	11/01/2031	1
31389Q-4L-9	FED NATL MTG ASSOC #632727		09/01/2004	SCHEDULED REDEMPTION		11,207	11,207	11,437	11,365	0	(158)	0	(158)	0	11,207	0	0	0	51	02/01/2032	1
31389R-BW-5	FED NATL MTG ASSOC #632853		09/01/2004	SCHEDULED REDEMPTION		8,073	8,073	8,354	8,349	0	(276)	0	(276)	0	8,073	0	0	0	(176)	03/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31389S-FB-5	FED NATL MTG ASSOC #633862		07/01/2004	SCHEDULED REDEMPTION		2,256	2,256	2,371	2,369	0	(112)	0	(112)	0	2,256	0	0	0	(100)	03/01/2032	1
31389S-6W-9	FED NATL MTG ASSOC #634585		07/01/2004	SCHEDULED REDEMPTION		24,263	24,263	25,491	25,532	0	(1,269)	0	(1,269)	0	24,263	0	0	0	(1,138)	01/01/2032	1
31389T-E2-4	FED NATL MTG ASSOC #634753		09/01/2004	SCHEDULED REDEMPTION		2,868	2,868	2,968	2,966	0	(98)	0	(98)	0	2,868	0	0	0	(65)	03/01/2017	1
31389V-QX-8	FED NATL MTG ASSOC #636870		07/01/2004	SCHEDULED REDEMPTION		8,472	8,472	8,901	8,888	0	(416)	0	(416)	0	8,472	0	0	0	(370)	03/01/2032	1
31389W-DA-0	FED NATL MTG ASSOC #637397		09/01/2004	SCHEDULED REDEMPTION		12,142	12,142	12,647	12,533	0	(390)	0	(390)	0	12,142	0	0	0	(209)	02/01/2032	1
31389W-LX-1	FED NATL MTG ASSOC #637642		09/01/2004	Various		181,320	172,894	181,641	180,971	0	74	0	74	0	181,046	0	274	274	3,316	04/01/2032	1
31389X-Z5-5	FED NATL MTG ASSOC #638964		09/01/2004	SCHEDULED REDEMPTION		5,203	5,203	5,341	5,339	0	(136)	0	(136)	0	5,203	0	0	0	(78)	01/01/2017	1
31389X-4J-9	FED NATL MTG ASSOC #639025		07/01/2004	SCHEDULED REDEMPTION		15,688	15,688	16,482	16,464	0	(776)	0	(776)	0	15,688	0	0	0	(691)	04/01/2032	1
31390B-GG-7	FED NATL MTG ASSOC #641099		07/01/2004	SCHEDULED REDEMPTION		22,642	22,642	23,787	23,907	0	(1,265)	0	(1,265)	0	22,642	0	0	0	(1,142)	05/01/2032	1
31390B-SH-2	FED NATL MTG ASSOC #641420		07/01/2004	SCHEDULED REDEMPTION		9,038	9,038	9,495	9,475	0	(437)	0	(437)	0	9,038	0	0	0	(388)	04/01/2032	1
31390D-QB-3	FED NATL MTG ASSOC #643150		09/01/2004	SCHEDULED REDEMPTION		36,102	36,102	37,551	37,431	0	(1,330)	0	(1,330)	0	36,102	0	0	0	(835)	05/01/2017	1
31390D-TG-9	FED NATL MTG ASSOC #643251		09/01/2004	SCHEDULED REDEMPTION		650	650	683	688	0	(38)	0	(38)	0	650	0	0	0	(29)	04/01/2032	1
31390E-VE-9	FED NATL MTG ASSOC #644213		09/01/2004	SCHEDULED REDEMPTION		3,410	3,410	3,528	3,526	0	(116)	0	(116)	0	3,410	0	0	0	(70)	04/01/2017	1
31390F-SP-5	FED NATL MTG ASSOC #645026		07/01/2004	SCHEDULED REDEMPTION		71,398	71,398	75,010	75,165	0	(3,767)	0	(3,767)	0	71,398	0	0	0	(3,381)	05/01/2032	1
31390H-R3-1	FED NATL MTG ASSOC #646806		09/01/2004	SCHEDULED REDEMPTION		294,660	294,660	292,121	292,017	0	2,642	0	2,642	0	294,660	0	0	0	6,784	01/01/2033	1
31390H-R5-6	FED NATL MTG ASSOC #646808		07/01/2004	SCHEDULED REDEMPTION		83,977	83,977	83,776	83,787	0	191	0	191	0	83,977	0	0	0	646	02/01/2033	1
31390J-6F-3	FED NATL MTG ASSOC #648070		09/01/2004	SCHEDULED REDEMPTION		3,956	3,956	4,121	4,061	0	(105)	0	(105)	0	3,956	0	0	0	(35)	05/01/2032	1
31390L-V4-5	FED NATL MTG ASSOC #649635		09/01/2004	SCHEDULED REDEMPTION		21,476	21,476	21,492	21,490	0	(14)	0	(14)	0	21,476	0	0	0	253	04/01/2032	1
31390L-5L-6	FED NATL MTG ASSOC #649851		09/01/2004	SCHEDULED REDEMPTION		3,046	3,046	3,173	3,127	0	(81)	0	(81)	0	3,046	0	0	0	(32)	04/01/2032	1
31390M-KJ-2	FED NATL MTG ASSOC #650197		09/01/2004	SCHEDULED REDEMPTION		2,674	2,674	2,768	2,765	0	(90)	0	(90)	0	2,674	0	0	0	(58)	11/01/2017	1
31390M-NW-0	FED NATL MTG ASSOC #650305		07/01/2004	SCHEDULED REDEMPTION		24,821	24,821	26,076	26,237	0	(1,417)	0	(1,417)	0	24,821	0	0	0	(1,282)	09/01/2032	1
31390N-CG-5	FED NATL MTG ASSOC #650871		09/01/2004	SCHEDULED REDEMPTION		184	184	191	189	0	(5)	0	(5)	0	184	0	0	0	(2)	05/01/2032	1
31390N-EK-4	FED NATL MTG ASSOC #650938		07/01/2004	SCHEDULED REDEMPTION		904	904	950	953	0	(49)	0	(49)	0	904	0	0	0	(44)	07/01/2032	1
31390N-N7-3	FED NATL MTG ASSOC #651214		07/01/2004	SCHEDULED REDEMPTION		676	676	710	710	0	(35)	0	(35)	0	676	0	0	0	(31)	07/01/2032	1
31390P-GD-3	FED NATL MTG ASSOC #651896		07/01/2004	SCHEDULED REDEMPTION		140,771	140,771	140,449	140,503	0	268	0	268	0	140,771	0	0	0	1,030	06/01/2032	1
31390P-VP-9	FED NATL MTG ASSOC #652322		09/01/2004	SCHEDULED REDEMPTION		25,715	25,715	26,783	26,373	0	(659)	0	(659)	0	25,715	0	0	0	(247)	07/01/2032	1
31390Q-GA-7	FED NATL MTG ASSOC #652793		07/01/2004	SCHEDULED REDEMPTION		28,729	28,729	30,183	30,236	0	(1,507)	0	(1,507)	0	28,729	0	0	0	(1,351)	08/01/2032	1
31390Q-QS-7	FED NATL MTG ASSOC #653065		07/01/2004	SCHEDULED REDEMPTION		4,286	4,286	4,503	4,509	0	(223)	0	(223)	0	4,286	0	0	0	(200)	07/01/2032	1
31390Q-2C-8	FED NATL MTG ASSOC #653371		09/01/2004	Various		6,205,103	6,006,388	6,300,202	6,294,479	0	(88,392)	0	(88,392)	0	6,206,088	0	(984)	(984)	14,011	10/01/2032	1
31390R-CZ-4	FED NATL MTG ASSOC #653588		07/01/2004	SCHEDULED REDEMPTION		13,554	13,554	13,531	13,531	0	23	0	23	0	13,554	0	0	0	97	08/01/2032	1
31390R-EX-7	FED NATL MTG ASSOC #653650		07/01/2004	SCHEDULED REDEMPTION		1,729	1,729	1,802	1,806	0	(77)	0	(77)	0	1,729	0	0	0	(68)	08/01/2032	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31390R-PC-1	FED NATL MTG ASSOC #653919		07/01/2004	SCHEDULED REDEMPTION		126	126	132	132	0	(6)	0	(6)	0	126	0	0	0	(5)	08/01/2032	1
31390R-T6-0	FED NATL MTG ASSOC #654073		09/01/2004	SCHEDULED REDEMPTION		492	492	512	504	0	(12)	0	(12)	0	492	0	0	0	(5)	08/01/2032	1
31390S-L3-3	FED NATL MTG ASSOC #654746		07/01/2004	SCHEDULED REDEMPTION		85	85	89	89	0	(4)	0	(4)	0	85	0	0	0	(3)	11/01/2032	1
31390S-W2-3	FED NATL MTG ASSOC #655065		09/01/2004	SCHEDULED REDEMPTION		19,799	19,799	20,594	20,525	0	(726)	0	(726)	0	19,799	0	0	0	(508)	07/01/2017	1
31390T-R3-5	FED NATL MTG ASSOC #655806		07/01/2004	SCHEDULED REDEMPTION		2,377	2,377	2,468	2,458	0	(81)	0	(81)	0	2,377	0	0	0	(68)	08/01/2032	1
31390T-TK-5	FED NATL MTG ASSOC #655854		07/01/2004	SCHEDULED REDEMPTION		52	52	54	55	0	(3)	0	(3)	0	52	0	0	0	(2)	08/01/2032	1
31390T-X6-1	FED NATL MTG ASSOC #656001		07/01/2004	SCHEDULED REDEMPTION		26	26	28	27	0	(1)	0	(1)	0	26	0	0	0	(1)	08/01/2032	1
31390T-2T-5	FED NATL MTG ASSOC #656086		07/01/2004	SCHEDULED REDEMPTION		1,887	1,887	1,959	1,951	0	(65)	0	(65)	0	1,887	0	0	0	(55)	08/01/2032	1
31390U-FW-1	FED NATL MTG ASSOC #656381		07/01/2004	SCHEDULED REDEMPTION		41	41	42	42	0	(1)	0	(1)	0	41	0	0	0	(1)	07/01/2032	1
31390U-QB-5	FED NATL MTG ASSOC #656650		07/01/2004	SCHEDULED REDEMPTION		19,654	19,654	20,648	20,713	0	(1,059)	0	(1,059)	0	19,654	0	0	0	(952)	03/01/2032	1
31390Y-3B-2	FED NATL MTG ASSOC #660594		09/01/2004	SCHEDULED REDEMPTION		5,125	5,125	5,338	5,281	0	(156)	0	(156)	0	5,125	0	0	0	(66)	06/01/2032	1
31390Y-5Z-7	FED NATL MTG ASSOC #660664		09/01/2004	SCHEDULED REDEMPTION		17,784	17,784	18,523	18,395	0	(611)	0	(611)	0	17,784	0	0	0	(363)	10/01/2031	1
31391A-2V-0	FED NATL MTG ASSOC #661488		07/01/2004	SCHEDULED REDEMPTION		1,556	1,556	1,613	1,610	0	(53)	0	(53)	0	1,556	0	0	0	(45)	09/01/2032	1
31391B-FE-2	FED NATL MTG ASSOC #661765		09/01/2004	SCHEDULED REDEMPTION		7,736	7,736	8,063	8,036	0	(300)	0	(300)	0	7,736	0	0	0	(174)	10/01/2032	1
31391C-K2-0	FED NATL MTG ASSOC #662813		07/01/2004	SCHEDULED REDEMPTION		6,114	6,114	6,348	6,324	0	(210)	0	(210)	0	6,114	0	0	0	(177)	09/01/2032	1
31391C-LW-3	FED NATL MTG ASSOC #662841		07/01/2004	SCHEDULED REDEMPTION		471	471	466	466	0	5	0	5	0	471	0	0	0	7	10/01/2032	1
31391C-NG-6	FED NATL MTG ASSOC #662891		07/01/2004	SCHEDULED REDEMPTION		53,408	53,408	52,979	52,986	0	423	0	423	0	53,408	0	0	0	712	12/01/2032	1
31391C-PU-3	FED NATL MTG ASSOC #662935		09/01/2004	SCHEDULED REDEMPTION		2,469	2,469	2,548	2,547	0	(79)	0	(79)	0	2,469	0	0	0	(45)	01/01/2018	1
31391C-YF-6	FED NATL MTG ASSOC #663210		09/01/2004	SCHEDULED REDEMPTION		4,539	4,539	4,697	4,692	0	(154)	0	(154)	0	4,539	0	0	0	(104)	10/01/2017	1
31391D-KN-2	FED NATL MTG ASSOC #663701		09/01/2004	SCHEDULED REDEMPTION		746	746	777	769	0	(23)	0	(23)	0	746	0	0	0	(10)	06/01/2032	1
31391D-NH-2	FED NATL MTG ASSOC #663792		09/01/2004	SCHEDULED REDEMPTION		42,445	42,445	44,592	45,028	0	(2,583)	0	(2,583)	0	42,445	0	0	0	(2,018)	04/01/2032	1
31391D-WS-8	FED NATL MTG ASSOC #664057		09/01/2004	SCHEDULED REDEMPTION		2,448	2,448	2,472	2,472	0	(24)	0	(24)	0	2,448	0	0	0	2	10/01/2018	1
31391E-HK-0	FED NATL MTG ASSOC #664534		07/01/2004	SCHEDULED REDEMPTION		179	179	186	185	0	(6)	0	(6)	0	179	0	0	0	(5)	10/01/2032	1
31391F-XP-8	FED NATL MTG ASSOC #665886		09/01/2004	SCHEDULED REDEMPTION		1,096	1,096	1,134	1,133	0	(37)	0	(37)	0	1,096	0	0	0	(24)	10/01/2017	1
31391G-KS-4	FED NATL MTG ASSOC #666405		08/01/2004	SCHEDULED REDEMPTION		21,538	21,538	22,210	22,231	0	(693)	0	(693)	0	21,538	0	0	0	(514)	11/01/2017	1
31391J-HL-7	FED NATL MTG ASSOC #668135		09/01/2004	Various		822,701	791,132	831,155	830,468	0	(7,760)	0	(7,760)	0	822,708	0	(7)	(7)	6,210	11/01/2032	1
31391J-PY-0	FED NATL MTG ASSOC #668339		09/01/2004	SCHEDULED REDEMPTION		23,613	23,613	24,436	24,412	0	(799)	0	(799)	0	23,613	0	0	0	(529)	11/01/2017	1
31391K-3V-7	FED NATL MTG ASSOC #669612		09/01/2004	SCHEDULED REDEMPTION		4,237	4,237	4,349	4,346	0	(109)	0	(109)	0	4,237	0	0	0	(59)	10/01/2017	1
31391L-5L-5	FED NATL MTG ASSOC #670551		07/01/2004	SCHEDULED REDEMPTION		28,977	28,977	29,905	29,906	0	(929)	0	(929)	0	28,977	0	0	0	(772)	08/01/2032	1
31391M-DN-0	FED NATL MTG ASSOC #670709		09/01/2004	SCHEDULED REDEMPTION		3,708	3,708	3,865	3,852	0	(144)	0	(144)	0	3,708	0	0	0	(87)	11/01/2032	1
31391N-6Q-9	FED NATL MTG ASSOC #672379		09/01/2004	SCHEDULED REDEMPTION		20,041	20,041	20,573	20,556	0	(515)	0	(515)	0	20,041	0	0	0	(296)	12/01/2017	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31391Q-GB-4	FED NATL MTG ASSOC #673494		09/01/2004	SCHEDULED REDEMPTION		8,330	8,330	8,599	8,591	0	(261)	0	(261)	0	8,330	0	0	0	(168)	12/01/2017	1
31391R-KQ-4	FED NATL MTG ASSOC #674503		09/01/2004	SCHEDULED REDEMPTION		126,600	126,600	131,011	130,946	0	(4,346)	0	(4,346)	0	126,600	0	0	0	(2,663)	09/01/2017	1
31391R-6M-9	FED NATL MTG ASSOC #675076		07/01/2004	SCHEDULED REDEMPTION		2,821	2,821	2,941	2,935	0	(113)	0	(113)	0	2,821	0	0	0	(98)	12/01/2032	1
31391S-GV-6	FED NATL MTG ASSOC #675312		09/01/2004	SCHEDULED REDEMPTION		2,358	2,358	2,478	2,467	0	(109)	0	(109)	0	2,358	0	0	0	(83)	12/01/2032	1
31391S-KF-6	FED NATL MTG ASSOC #675394		09/01/2004	SCHEDULED REDEMPTION		1,604	1,604	1,656	1,654	0	(50)	0	(50)	0	1,604	0	0	0	(31)	02/01/2018	1
31391S-K8-2	FED NATL MTG ASSOC #675419		07/01/2004	SCHEDULED REDEMPTION		2,712	2,712	2,849	2,849	0	(137)	0	(137)	0	2,712	0	0	0	(122)	12/01/2032	1
31391S-LE-8	FED NATL MTG ASSOC #675425		07/01/2004	SCHEDULED REDEMPTION		51,774	51,774	54,393	54,440	0	(2,666)	0	(2,666)	0	51,774	0	0	0	(2,386)	01/01/2033	1
31391U-QY-4	FED NATL MTG ASSOC #677371		07/01/2004	SCHEDULED REDEMPTION		34,404	34,404	36,144	36,043	0	(1,639)	0	(1,639)	0	34,404	0	0	0	(1,453)	01/01/2033	1
31391U-Z7-3	FED NATL MTG ASSOC #677666		07/01/2004	SCHEDULED REDEMPTION		4,577	4,577	4,752	4,730	0	(153)	0	(153)	0	4,577	0	0	0	(128)	02/01/2033	1
31391V-H5-5	FED NATL MTG ASSOC #678052		07/01/2004	SCHEDULED REDEMPTION		52,233	52,233	54,875	54,744	0	(2,512)	0	(2,512)	0	52,233	0	0	0	(2,229)	12/01/2032	1
31391V-TR-4	FED NATL MTG ASSOC #678360		09/01/2004	SCHEDULED REDEMPTION		14,263	14,263	14,160	14,160	0	103	0	103	0	14,263	0	0	0	276	02/01/2033	1
31391V-UD-3	FED NATL MTG ASSOC #678380		07/01/2004	SCHEDULED REDEMPTION		47	47	49	49	0	(2)	0	(2)	0	47	0	0	0	(2)	02/01/2033	1
31391W-7L-9	FED NATL MTG ASSOC #679599		09/01/2004	SCHEDULED REDEMPTION		3,961	3,961	4,075	4,072	0	(111)	0	(111)	0	3,961	0	0	0	(57)	02/01/2018	1
31400A-AH-1	FED NATL MTG ASSOC #681408		09/01/2004	SCHEDULED REDEMPTION		3,191	3,191	3,276	3,273	0	(82)	0	(82)	0	3,191	0	0	0	(48)	03/01/2018	1
31400A-Z3-5	FED NATL MTG ASSOC #682162		07/01/2004	SCHEDULED REDEMPTION		318	318	334	334	0	(16)	0	(16)	0	318	0	0	0	(14)	02/01/2033	1
31400B-ZG-4	FED NATL MTG ASSOC #683043		07/01/2004	SCHEDULED REDEMPTION		1,996	1,996	1,990	1,989	0	7	0	7	0	1,996	0	0	0	18	02/01/2033	1
31400C-AQ-7	FED NATL MTG ASSOC #683215		07/01/2004	SCHEDULED REDEMPTION		32	32	33	33	0	(1)	0	(1)	0	32	0	0	0	(1)	02/01/2033	1
31400C-FQ-2	FED NATL MTG ASSOC #683375		07/01/2004	SCHEDULED REDEMPTION		2,577	2,577	2,686	2,676	0	(100)	0	(100)	0	2,577	0	0	0	(86)	02/01/2033	1
31400C-NP-5	FED NATL MTG ASSOC #683598		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	05/01/2034	1
31400C-4C-5	FED NATL MTG ASSOC #684019		09/01/2004	SCHEDULED REDEMPTION		24,949	24,949	24,768	24,769	0	180	0	180	0	24,949	0	0	0	484	02/01/2033	1
31400C-4E-1	FED NATL MTG ASSOC #684021		09/01/2004	SCHEDULED REDEMPTION		34,272	34,272	34,023	34,024	0	248	0	248	0	34,272	0	0	0	631	02/01/2033	1
31400D-CG-5	FED NATL MTG ASSOC #684171		09/01/2004	SCHEDULED REDEMPTION		279,210	279,210	277,184	277,193	0	2,016	0	2,016	0	279,210	0	0	0	5,347	02/01/2033	1
31400D-EU-2	FED NATL MTG ASSOC #684247		09/01/2004	SCHEDULED REDEMPTION		4,245	4,245	4,382	4,378	0	(133)	0	(133)	0	4,245	0	0	0	(79)	01/01/2018	1
31400D-ZM-7	FED NATL MTG ASSOC #684848		09/01/2004	SCHEDULED REDEMPTION		201,857	201,857	200,393	200,405	0	1,452	0	1,452	0	201,857	0	0	0	4,014	02/01/2033	1
31400D-4S-8	FED NATL MTG ASSOC #684933		09/01/2004	SCHEDULED REDEMPTION		78,511	78,511	79,296	79,275	0	(763)	0	(763)	0	78,511	0	0	0	48	07/01/2018	1
31400E-AK-6	FED NATL MTG ASSOC #685010		07/01/2004	SCHEDULED REDEMPTION		878	878	915	912	0	(34)	0	(34)	0	878	0	0	0	(29)	11/01/2033	1
31400E-BF-6	FED NATL MTG ASSOC #685038		09/01/2004	SCHEDULED REDEMPTION		22,202	22,202	22,745	22,718	0	(516)	0	(516)	0	22,202	0	0	0	(215)	02/01/2034	1
31400E-BG-4	FED NATL MTG ASSOC #685039		09/01/2004	SCHEDULED REDEMPTION		8,130	8,130	8,328	8,319	0	(189)	0	(189)	0	8,130	0	0	0	(103)	02/01/2034	1
31400E-F7-0	FED NATL MTG ASSOC #685190		09/01/2004	SCHEDULED REDEMPTION		3,436	3,436	3,546	3,543	0	(107)	0	(107)	0	3,436	0	0	0	(70)	02/01/2018	1
31400E-QW-3	FED NATL MTG ASSOC #685469		09/01/2004	SCHEDULED REDEMPTION		3,176	3,176	3,279	3,275	0	(99)	0	(99)	0	3,176	0	0	0	(62)	04/01/2018	1
31400F-YU-5	FED NATL MTG ASSOC #686623		09/01/2004	SCHEDULED REDEMPTION		67,748	67,748	67,216	67,218	0	530	0	530	0	67,748	0	0	0	1,351	02/01/2033	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31400G-N2-7	FED NATL MTG ASSOC #687209		07/01/2004	SCHEDULED REDEMPTION		86	86	91	91	0	(5)	0	(5)	0	86	0	0	0	(4)	02/01/2033	1
31400G-UZ-6	FED NATL MTG ASSOC #687400		07/01/2004	SCHEDULED REDEMPTION		2,757	2,757	2,873	2,863	0	(106)	0	(106)	0	2,757	0	0	0	(91)	12/01/2032	1
31400H-AM-5	FED NATL MTG ASSOC #687712		07/01/2004	SCHEDULED REDEMPTION		4,655	4,655	4,853	4,856	0	(200)	0	(200)	0	4,655	0	0	0	(175)	02/01/2033	1
31400H-RN-5	FED NATL MTG ASSOC #688193		09/01/2004	SCHEDULED REDEMPTION		180,201	180,201	178,786	178,792	0	1,409	0	1,409	0	180,201	0	0	0	3,615	03/01/2033	1
31400H-4A-8	FED NATL MTG ASSOC #688517		07/01/2004	SCHEDULED REDEMPTION		49	49	51	51	0	(3)	0	(3)	0	49	0	0	0	(2)	03/01/2033	1
31400K-MJ-2	FED NATL MTG ASSOC #689861		09/01/2004	SCHEDULED REDEMPTION		516	516	530	530	0	(13)	0	(13)	0	516	0	0	0	(8)	06/01/2018	1
31400P-HK-4	FED NATL MTG ASSOC #693334		07/01/2004	SCHEDULED REDEMPTION		236,044	236,044	238,834	238,766	0	(2,723)	0	(2,723)	0	236,044	0	0	0	(1,444)	02/01/2033	1
31400P-XY-6	FED NATL MTG ASSOC #693795		09/01/2004	SCHEDULED REDEMPTION		2,573	2,573	2,647	2,645	0	(72)	0	(72)	0	2,573	0	0	0	(42)	03/01/2018	1
31400P-Y7-4	FED NATL MTG ASSOC #693834		09/01/2004	SCHEDULED REDEMPTION		9,032	9,032	9,272	9,263	0	(232)	0	(232)	0	9,032	0	0	0	(135)	03/01/2018	1
31400Q-MK-6	FED NATL MTG ASSOC #694362		10/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		342	331	335	0	0	335	0	335	0	335	0	7	7	336	03/01/2033	1Z
31400Q-3M-3	FED NATL MTG ASSOC #694804		09/01/2004	SCHEDULED REDEMPTION		503,632	503,632	527,240	523,416	0	(19,784)	0	(19,784)	0	503,632	0	0	0	(11,613)	05/01/2033	1
31400R-3K-5	FED NATL MTG ASSOC #695702		07/01/2004	SCHEDULED REDEMPTION		3,965	3,965	4,042	4,038	0	(73)	0	(73)	0	3,965	0	0	0	(52)	01/01/2033	1
31400S-BV-0	FED NATL MTG ASSOC #695852		08/01/2004	SCHEDULED REDEMPTION		88,534	88,534	91,235	91,299	0	(2,765)	0	(2,765)	0	88,534	0	0	0	(2,027)	05/01/2018	1
31400U-PF-5	FED NATL MTG ASSOC #698022		07/14/2004	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0	0	0	0	(183)	04/01/2019	1
31400Y-E2-8	FED NATL MTG ASSOC #701353		09/01/2004	SCHEDULED REDEMPTION		17,930	17,930	18,563	18,499	0	(569)	0	(569)	0	17,930	0	0	0	(332)	04/01/2018	1
31401A-Z2-6	FED NATL MTG ASSOC #702861		09/01/2004	SCHEDULED REDEMPTION		6,872	6,872	7,054	7,048	0	(176)	0	(176)	0	6,872	0	0	0	(98)	04/01/2018	1
31401B-YF-6	FED NATL MTG ASSOC #703710		08/01/2004	SCHEDULED REDEMPTION		181,395	181,395	186,930	186,920	0	(5,525)	0	(5,525)	0	181,395	0	0	0	(4,013)	02/01/2018	1
31401B-YG-4	FED NATL MTG ASSOC #703711		08/01/2004	SCHEDULED REDEMPTION		138,027	138,027	142,244	142,264	0	(4,237)	0	(4,237)	0	138,027	0	0	0	(3,087)	02/01/2018	1
31401B-YU-3	FED NATL MTG ASSOC #703723		09/01/2004	SCHEDULED REDEMPTION		119,665	119,665	123,829	123,719	0	(4,054)	0	(4,054)	0	119,665	0	0	0	(2,774)	02/01/2018	1
31401C-RQ-8	FED NATL MTG ASSOC #704395		07/01/2004	SCHEDULED REDEMPTION		7,255	7,255	7,622	7,598	0	(343)	0	(343)	0	7,255	0	0	0	(303)	05/01/2033	1
31401C-XS-7	FED NATL MTG ASSOC #704589		09/01/2004	SCHEDULED REDEMPTION		2,232	2,232	2,310	2,307	0	(75)	0	(75)	0	2,232	0	0	0	(47)	05/01/2018	1
31401C-YW-7	FED NATL MTG ASSOC #704625		09/01/2004	SCHEDULED REDEMPTION		58,601	58,601	61,348	60,912	0	(2,311)	0	(2,311)	0	58,601	0	0	0	(1,360)	05/01/2033	1
31401D-U8-2	FED NATL MTG ASSOC #705407		07/01/2004	SCHEDULED REDEMPTION		6,945	6,945	7,297	7,288	0	(343)	0	(343)	0	6,945	0	0	0	(305)	10/01/2032	1
31401E-HP-7	FED NATL MTG ASSOC #705938		09/01/2004	SCHEDULED REDEMPTION		91,066	91,066	94,552	94,037	0	(2,970)	0	(2,970)	0	91,066	0	0	0	(1,676)	06/01/2033	1
31401H-3F-7	FED NATL MTG ASSOC #709198		09/01/2004	SCHEDULED REDEMPTION		1,518	1,518	1,558	1,557	0	(39)	0	(39)	0	1,518	0	0	0	(25)	06/01/2018	1
31401J-GW-2	FED NATL MTG ASSOC #709513		07/01/2004	SCHEDULED REDEMPTION		2,857	2,857	2,991	2,970	0	(113)	0	(113)	0	2,857	0	0	0	(97)	05/01/2033	1
31401J-KH-0	FED NATL MTG ASSOC #709596		09/01/2004	SCHEDULED REDEMPTION		21,908	21,908	21,209	21,406	0	502	0	502	0	21,908	0	0	0	771	04/01/2033	1
31401J-SB-5	FED NATL MTG ASSOC #709814		07/01/2004	SCHEDULED REDEMPTION		1,749	1,749	1,831	1,818	0	(69)	0	(69)	0	1,749	0	0	0	(59)	06/01/2033	1
31401L-GN-7	FED NATL MTG ASSOC #711305		09/01/2004	SCHEDULED REDEMPTION		140,184	140,184	146,755	145,712	0	(5,528)	0	(5,528)	0	140,184	0	0	0	(3,252)	04/01/2033	1
31401M-AW-1	FED NATL MTG ASSOC #712021		07/01/2004	SCHEDULED REDEMPTION		64	64	67	67	0	(3)	0	(3)	0	64	0	0	0	(2)	09/01/2033	1
31401N-7K-9	FED NATL MTG ASSOC #713798		09/01/2004	SCHEDULED REDEMPTION		6,938	6,938	7,008	7,006	0	(68)	0	(68)	0	6,938	0	0	0	8	07/01/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31401W-DW-6	FED NATL MTG ASSOC #720217		09/01/2004	SCHEDULED REDEMPTION		6,818	6,818	7,137	7,085	0	(267)	0	(267)	0	6,818	0	0	0	(168)	06/01/2033	1
31401W-X7-9	FED NATL MTG ASSOC #720802		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		224	217	224	0	0	224	0	224	0	224	0	0	0	225	10/01/2033	1Z
31401X-CQ-8	FED NATL MTG ASSOC #721079		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		402	389	402	0	0	402	0	402	0	402	0	0	0	402	09/01/2033	1Z
31401Y-YA-7	FED NATL MTG ASSOC #722605		09/01/2004	SCHEDULED REDEMPTION		822	822	846	845	0	(23)	0	(23)	0	822	0	0	0	(13)	08/01/2018	1
31402A-J4-9	FED NATL MTG ASSOC #723083		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		344	334	323	0	0	323	0	323	0	323	0	22	22	323	10/01/2033	1Z
31402C-WL-2	FED NATL MTG ASSOC #725251		07/01/2004	SCHEDULED REDEMPTION		9,738	9,738	9,719	9,719	0	19	0	19	0	9,738	0	0	0	72	01/01/2034	1
31402C-XH-0	FED NATL MTG ASSOC #725280		07/01/2004	SCHEDULED REDEMPTION		13,285	13,285	13,258	13,259	0	26	0	26	0	13,285	0	0	0	98	01/01/2034	1
31402C-5E-8	FED NATL MTG ASSOC #725445		09/01/2004	SCHEDULED REDEMPTION		119,864	119,864	121,092	121,100	0	(1,235)	0	(1,235)	0	119,864	0	0	0	(17,329)	05/01/2019	1
31402D-BP-4	FED NATL MTG ASSOC #725546		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(948)	06/01/2019	1
31402D-7L-8	FED NATL MTG ASSOC #726399		09/01/2004	SCHEDULED REDEMPTION		20,305	20,305	20,844	20,824	0	(519)	0	(519)	0	20,305	0	0	0	(305)	07/01/2018	1
31402F-CV-5	FED NATL MTG ASSOC #727384		09/01/2004	SCHEDULED REDEMPTION		4,387	4,387	4,431	4,430	0	(43)	0	(43)	0	4,387	0	0	0	1	09/01/2018	1
31402K-YP-3	FED NATL MTG ASSOC #731618		09/01/2004	SCHEDULED REDEMPTION		195,463	195,463	204,625	203,037	0	(7,575)	0	(7,575)	0	195,463	0	0	0	(4,410)	09/01/2033	1
31402K-YU-2	FED NATL MTG ASSOC #731623		09/01/2004	SCHEDULED REDEMPTION		43,478	43,478	45,516	45,174	0	(1,696)	0	(1,696)	0	43,478	0	0	0	(1,139)	09/01/2033	1
31402K-2A-1	FED NATL MTG ASSOC #731669		09/01/2004	SCHEDULED REDEMPTION		2,125	2,125	2,147	2,146	0	(21)	0	(21)	0	2,125	0	0	0	1	11/01/2018	1
31402L-P5-5	FED NATL MTG ASSOC #732244		09/01/2004	SCHEDULED REDEMPTION		29,142	29,142	29,433	29,425	0	(283)	0	(283)	0	29,142	0	0	0	13	08/01/2018	1
31402L-5L-2	FED NATL MTG ASSOC #732651		09/01/2004	SCHEDULED REDEMPTION		208	208	219	218	0	(10)	0	(10)	0	208	0	0	0	(7)	08/01/2033	1
31402M-RJ-1	FED NATL MTG ASSOC #733189		09/01/2004	SCHEDULED REDEMPTION		372	372	389	386	0	(14)	0	(14)	0	372	0	0	0	(9)	09/01/2033	1
31402M-RM-4	FED NATL MTG ASSOC #733192		09/01/2004	SCHEDULED REDEMPTION		2,505	2,505	2,622	2,602	0	(97)	0	(97)	0	2,505	0	0	0	(70)	09/01/2033	1
31402M-3E-8	FED NATL MTG ASSOC #733497		09/01/2004	SCHEDULED REDEMPTION		5,378	5,378	5,521	5,515	0	(137)	0	(137)	0	5,378	0	0	0	(81)	08/01/2018	1
31402Q-HU-8	FED NATL MTG ASSOC #734743		09/01/2004	SCHEDULED REDEMPTION		24,811	24,811	25,059	25,052	0	(241)	0	(241)	0	24,811	0	0	0	5	10/01/2018	1
31402Q-H2-0	FED NATL MTG ASSOC #734749		08/01/2004	SCHEDULED REDEMPTION		5,842	5,842	6,022	6,024	0	(182)	0	(182)	0	5,842	0	0	0	(133)	08/01/2018	1
31402T-XC-4	FED NATL MTG ASSOC #737875		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		226	219	216	0	0	216	0	216	0	216	0	10	10	217	11/01/2033	1Z
31402U-DP-4	FED NATL MTG ASSOC #738210		09/01/2004	SCHEDULED REDEMPTION		3,441	3,441	3,476	3,475	0	(33)	0	(33)	0	3,441	0	0	0	1	10/01/2018	1
31402U-NA-6	FED NATL MTG ASSOC #738485		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		339	329	325	0	0	325	0	325	0	325	0	15	15	325	10/01/2033	1Z
31402U-Q9-6	FED NATL MTG ASSOC #738580		07/01/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		1,272	1,232	1,268	0	0	1,268	0	1,268	0	1,268	0	4	4	1,271	10/01/2032	1Z
31402U-RA-2	FED NATL MTG ASSOC #738581		09/01/2004	Various		137,492	131,670	138,331	138,138	0	(545)	0	(545)	0	137,593	0	(101)	(101)	1,840	10/01/2032	1
31402U-U9-1	FED NATL MTG ASSOC #738708		07/01/2004	Various		3,939,231	4,050,507	4,069,356	4,068,992	0	(260)	0	(260)	0	4,068,732	0	(129,501)	(129,501)	24,432	10/01/2018	1
31402V-FD-7	FED NATL MTG ASSOC #739164		07/01/2004	SCHEDULED REDEMPTION		37,447	37,447	37,472	37,471	0	(24)	0	(24)	0	37,447	0	0	0	179	09/01/2033	1
31402V-FR-6	FED NATL MTG ASSOC #739176		09/01/2004	SCHEDULED REDEMPTION		214,944	214,944	221,728	221,098	0	(6,155)	0	(6,155)	0	214,944	0	0	0	(3,505)	09/01/2033	1
31402W-KZ-0	FED NATL MTG ASSOC #740212		09/01/2004	SCHEDULED REDEMPTION		40,375	40,375	39,924	39,962	0	413	0	413	0	40,375	0	0	0	968	09/01/2033	1
31402W-PD-4	FED NATL MTG ASSOC #740320		09/01/2004	Various		5,879	5,841	5,718	5,689	0	190	0	190	0	5,879	0	0	0	243	10/01/2033	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31402W-TC-2	FED NATL MTG ASSOC #740447		09/01/2004	SCHEDULED REDEMPTION		19,662	19,662	19,859	19,853	0	(191)	0	(191)	0	19,662	0	0	0	13	09/01/2018	1
31402W-X5-2	FED NATL MTG ASSOC #740600		09/01/2004	SCHEDULED REDEMPTION		29,396	29,396	29,337	29,341	0	55	0	55	0	29,396	0	0	0	491	09/01/2033	1
31402W-3Z-9	FED NATL MTG ASSOC #740716		09/01/2004	SCHEDULED REDEMPTION		39,823	39,823	40,222	40,211	0	(387)	0	(387)	0	39,823	0	0	0	24	09/01/2018	1
31402W-4X-3	FED NATL MTG ASSOC #740738		07/01/2004	Various		5,603,694	5,758,027	5,847,828	5,846,103	0	(3,353)	0	(3,353)	0	5,842,750	0	(239,056)	(239,056)	31,419	11/01/2018	1
31402W-6N-3	FED NATL MTG ASSOC #740777		09/01/2004	SCHEDULED REDEMPTION		322,021	322,021	337,116	334,501	0	(12,479)	0	(12,479)	0	322,021	0	0	0	(8,981)	09/01/2033	1
31402X-AK-2	FED NATL MTG ASSOC #740810		09/01/2004	SCHEDULED REDEMPTION		3,909	3,909	4,013	4,008	0	(100)	0	(100)	0	3,909	0	0	0	(57)	09/01/2018	1
31402X-V6-0	FED NATL MTG ASSOC #741437		09/01/2004	SCHEDULED REDEMPTION		7,048	7,048	7,383	7,339	0	(291)	0	(291)	0	7,048	0	0	0	(191)	11/01/2033	1
31402X-X9-2	FED NATL MTG ASSOC #741504		07/01/2004	SCHEDULED REDEMPTION		4,129	4,129	4,322	4,289	0	(160)	0	(160)	0	4,129	0	0	0	(138)	10/01/2033	1
31402X-ZP-4	FED NATL MTG ASSOC #741550		07/01/2004	SCHEDULED REDEMPTION		48,643	48,643	51,104	50,995	0	(2,352)	0	(2,352)	0	48,643	0	0	0	(2,089)	09/01/2033	1
31402Y-MP-6	FED NATL MTG ASSOC #742066		07/01/2004	UNION BANK OF SWITZERLAND		221	690	232	0	0	231	0	231	0	231	0	(10)	(10)	233	02/01/2019	1
31402Y-M5-0	FED NATL MTG ASSOC #742080		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(405)	03/01/2019	1
31402Y-SK-1	FED NATL MTG ASSOC #742222		09/01/2004	SCHEDULED REDEMPTION		140,670	140,670	147,264	146,121	0	(5,451)	0	(5,451)	0	140,670	0	0	0	(3,919)	09/01/2033	1
31402Y-TN-4	FED NATL MTG ASSOC #742257		07/01/2004	SCHEDULED REDEMPTION		89	89	93	94	0	(5)	0	(5)	0	89	0	0	0	(5)	10/01/2033	1
31403A-6C-4	FED NATL MTG ASSOC #743467		09/01/2004	SCHEDULED REDEMPTION		543,412	543,412	560,139	558,524	0	(15,112)	0	(15,112)	0	543,412	0	0	0	(7,865)	10/01/2033	1
31403B-LC-5	FED NATL MTG ASSOC #743823		07/01/2004	Various		7,178,323	7,382,668	7,490,790	7,488,712	0	(702)	0	(702)	0	7,488,010	0	(309,687)	(309,687)	44,433	11/01/2018	1
31403C-GH-8	FED NATL MTG ASSOC #744600		09/01/2004	Various		917	917	891	891	0	25	0	25	0	917	0	0	0	35	09/01/2033	1
31403C-NF-4	FED NATL MTG ASSOC #744790		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		9	10	9	0	0	9	0	9	0	9	0	0	0	9	10/01/2033	1
31403C-TV-3	FED NATL MTG ASSOC #744964		09/01/2004	Various		258	259	248	248	0	10	0	10	0	258	0	0	0	12	11/01/2033	1
31403D-YX-1	FED NATL MTG ASSOC #746026		07/01/2004	Various		4,133,414	4,251,090	4,281,595	4,281,012	0	(196)	0	(196)	0	4,280,816	0	(147,402)	(147,402)	25,794	12/01/2018	1
31403F-PN-8	FED NATL MTG ASSOC #747529		09/01/2004	SCHEDULED REDEMPTION		1,442	1,442	1,383	1,385	0	57	0	57	0	1,442	0	0	0	71	10/01/2033	1
31403F-Q7-2	FED NATL MTG ASSOC #747578		09/01/2004	Various		1,032	1,032	1,003	1,003	0	29	0	29	0	1,032	0	0	0	38	11/01/2033	1
31403F-US-1	FED NATL MTG ASSOC #747693		09/01/2004	SCHEDULED REDEMPTION		206	206	197	197	0	8	0	8	0	206	0	0	0	10	11/01/2033	1
31403F-XC-3	FED NATL MTG ASSOC #747775		07/01/2004	Various		3,173,107	3,262,474	3,313,443	3,312,457	0	(846)	0	(846)	0	3,311,611	0	(138,504)	(138,504)	19,020	10/01/2018	1
31403F-YX-6	FED NATL MTG ASSOC #747826		09/01/2004	SCHEDULED REDEMPTION		6,399	6,399	6,463	6,462	0	(62)	0	(62)	0	6,399	0	0	0	5	10/01/2018	1
31403G-DQ-2	FED NATL MTG ASSOC #748111		07/01/2004	SCHEDULED REDEMPTION		480	480	501	500	0	(19)	0	(19)	0	480	0	0	0	(17)	10/01/2033	1
31403H-QE-3	FED NATL MTG ASSOC #749353		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		7	7	7	0	0	7	0	7	0	7	0	0	0	7	10/01/2033	1
31403H-5P-1	FED NATL MTG ASSOC #749754		09/01/2004	SCHEDULED REDEMPTION		66,078	66,078	69,421	69,352	0	(3,273)	0	(3,273)	0	66,078	0	0	0	(2,462)	02/01/2029	1
31403J-DH-6	FED NATL MTG ASSOC #749904		07/01/2004	Various		2,439,741	2,509,213	2,541,144	2,540,531	0	(199)	0	(199)	0	2,540,332	0	(100,591)	(100,591)	15,143	11/01/2018	1
31403J-F2-7	FED NATL MTG ASSOC #749985		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		6	6	6	0	0	6	0	6	0	6	0	0	0	6	11/01/2033	1
31403J-HP-4	FED NATL MTG ASSOC #750038		07/01/2004	Various		690,348	725,674	684,628	685,201	0	331	0	331	0	685,532	0	4,817	4,817	4,275	04/01/2019	1
31403J-ZL-3	FED NATL MTG ASSOC #750547		07/01/2004	UNION BANK OF SWITZERLAND		533	1,664	550	0	0	550	0	550	0	550	0	(17)	(17)	553	02/01/2019	1

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31403K-AR-4	FED NATL MTG ASSOC #750716		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		7	7	7	0	0	7	0	7	0	7	0	0	0	7	10/01/2033	1
31403K-CD-3	FED NATL MTG ASSOC #750768		09/01/2004	SCHEDULED REDEMPTION		5,398	5,398	5,654	5,620	0	(222)	0	(222)	0	5,398	0	0	0	(144)	11/01/2033	1
31403K-T9-4	FED NATL MTG ASSOC #751276		07/01/2004	UNION BANK OF SWITZERLAND		350	1,091	364	0	0	364	0	364	0	364	0	(14)	(14)	366	03/01/2019	1
31403K-UC-5	FED NATL MTG ASSOC #751279		07/01/2004	UNION BANK OF SWITZERLAND		37	114	38	0	0	38	0	38	0	38	0	(2)	(2)	39	03/01/2019	1
31403L-DJ-7	FED NATL MTG ASSOC #751705		09/01/2004	SCHEDULED REDEMPTION		362,901	362,901	380,139	377,889	0	(14,988)	0	(14,988)	0	362,901	0	0	0	(9,879)	10/01/2033	1
31403L-GK-1	FED NATL MTG ASSOC #751802		09/01/2004	SCHEDULED REDEMPTION		10,472	10,472	11,002	10,956	0	(484)	0	(484)	0	10,472	0	0	0	(339)	10/01/2033	1
31403L-NH-0	FED NATL MTG ASSOC #751992		07/01/2004	Various		220,282	231,563	218,465	218,648	0	99	0	99	0	218,747	0	1,535	1,535	1,358	05/01/2019	1
31403M-GY-9	FED NATL MTG ASSOC #752715		09/01/2004	SCHEDULED REDEMPTION		11,188	11,188	11,299	11,296	0	(109)	0	(109)	0	11,188	0	0	0	11	12/01/2018	1
31403M-PF-0	FED NATL MTG ASSOC #752922		09/01/2004	SCHEDULED REDEMPTION		54,354	54,354	55,683	55,618	0	(1,264)	0	(1,264)	0	54,354	0	0	0	(620)	02/01/2034	1
31403M-UU-1	FED NATL MTG ASSOC #753095		09/01/2004	SCHEDULED REDEMPTION		212,165	212,165	216,541	216,220	0	(4,055)	0	(4,055)	0	212,165	0	0	0	(1,589)	12/01/2033	1
31403M-WW-5	FED NATL MTG ASSOC #753161		09/01/2004	SCHEDULED REDEMPTION		2,169	2,169	2,107	2,108	0	61	0	61	0	2,169	0	0	0	83	12/01/2033	1
31403M-ZJ-1	FED NATL MTG ASSOC #753245		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		4	4	4	0	0	4	0	4	0	4	0	0	0	4	12/01/2033	1
31403N-KE-6	FED NATL MTG ASSOC #753693		09/01/2004	SCHEDULED REDEMPTION		26,649	26,649	26,915	26,908	0	(259)	0	(259)	0	26,649	0	0	0	2	09/01/2018	1
31403R-MD-7	FED NATL MTG ASSOC #755556		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		6	6	6	0	0	6	0	6	0	6	0	0	0	6	12/01/2033	1
31403R-PQ-5	FED NATL MTG ASSOC #755631		09/01/2004	SCHEDULED REDEMPTION		16,026	16,026	15,411	15,418	0	607	0	607	0	16,026	0	0	0	772	03/01/2034	1
31403S-DK-9	FED NATL MTG ASSOC #756206		09/01/2004	Various		802	803	777	778	0	24	0	24	0	802	0	0	0	32	12/01/2033	1
31403S-FD-3	FED NATL MTG ASSOC #756264		09/01/2004	SCHEDULED REDEMPTION		234,856	234,856	240,911	240,619	0	(5,763)	0	(5,763)	0	234,856	0	0	0	(2,626)	11/01/2033	1
31403S-QU-3	FED NATL MTG ASSOC #756567		07/01/2004	Various		5,911,617	6,076,760	6,170,178	6,168,379	0	(2,265)	0	(2,265)	0	6,166,114	0	(254,496)	(254,496)	34,625	11/01/2018	1
31403S-SR-8	FED NATL MTG ASSOC #756628		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,187)	06/01/2019	1
31403S-XA-9	FED NATL MTG ASSOC #756773		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		10	10	10	0	0	10	0	10	0	10	0	0	0	10	11/01/2033	1
31403T-V6-8	FED NATL MTG ASSOC #757637		09/01/2004	SCHEDULED REDEMPTION		24,951	24,951	25,578	25,545	0	(595)	0	(595)	0	24,951	0	0	0	(290)	02/01/2034	1
31403U-QG-9	FED NATL MTG ASSOC #758355		07/01/2004	LEHMAN BROTHERS INC		56	59	59	0	0	59	0	59	0	59	0	(2)	(2)	59	05/01/2034	1
31403U-QQ-7	FED NATL MTG ASSOC #758363		07/01/2004	SCHEDULED REDEMPTION		825	825	814	814	0	11	0	11	0	825	0	0	0	15	06/01/2034	1
31403U-QS-3	FED NATL MTG ASSOC #758365		07/01/2004	SCHEDULED REDEMPTION		1,468	1,468	1,448	1,448	0	20	0	20	0	1,468	0	0	0	27	06/01/2034	1
31403U-5T-4	FED NATL MTG ASSOC #758758		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		9	10	9	0	0	9	0	9	0	9	0	0	0	9	11/01/2033	1
31403V-J2-6	FED NATL MTG ASSOC #759081		09/01/2004	SCHEDULED REDEMPTION		716,704	716,704	746,268	743,025	0	(26,321)	0	(26,321)	0	716,704	0	0	0	(16,809)	01/01/2034	1
31403W-DG-9	FED NATL MTG ASSOC #759803		09/01/2004	SCHEDULED REDEMPTION		11,057	11,057	11,168	11,164	0	(107)	0	(107)	0	11,057	0	0	0	9	12/01/2018	1
31403X-VR-3	FED NATL MTG ASSOC #761224		07/14/2004	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0	0	0	0	(120)	06/01/2019	1
31403X-YE-9	FED NATL MTG ASSOC #761309		07/01/2004	DEUTSCHE BANK SECURITIES		285	285	289	0	0	289	0	289	0	289	0	(5)	(5)	290	02/01/2019	1
31403X-4D-4	FED NATL MTG ASSOC #761420		09/01/2004	Various		880,839	925,801	873,436	874,169	0	551	0	551	0	874,720	0	6,119	6,119	5,813	05/01/2019	1
31403X-5G-6	FED NATL MTG ASSOC #761447		09/01/2004	SCHEDULED REDEMPTION		1,113	1,113	1,142	1,141	0	(28)	0	(28)	0	1,113	0	0	0	(15)	01/01/2019	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31403X-6T-7	FED NATL MTG ASSOC #761482		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,643)	07/01/2019	1
31403Y-AM-5	FED NATL MTG ASSOC #761512		07/01/2004	Various		473,646	497,891	469,729	470,121	0	219	0	219	0	470,340	0	3,306	3,306	2,925	04/01/2019	1
31403Y-AS-2	FED NATL MTG ASSOC #761517		09/01/2004	Various		1,143,659	1,202,011	1,134,022	1,134,974	0	744	0	744	0	1,135,718	0	7,941	7,941	7,994	05/01/2019	1
31403Y-D3-4	FED NATL MTG ASSOC #761622		09/01/2004	SCHEDULED REDEMPTION		4,971	4,971	5,148	5,211	0	(240)	0	(240)	0	4,971	0	0	0	(186)	12/01/2033	1
31403Y-4S-9	FED NATL MTG ASSOC #762333		07/01/2004	UNION BANK OF SWITZERLAND		248	774	260	0	0	259	0	259	0	259	0	(11)	(11)	261	02/01/2019	1
31403Y-4T-7	FED NATL MTG ASSOC #762334		09/01/2004	Various		1,698	2,617	1,711	1,514	0	197	0	197	0	1,711	0	(14)	(14)	213	02/01/2019	1
31404A-QU-1	FED NATL MTG ASSOC #762867		09/01/2004	SCHEDULED REDEMPTION		4,365	4,365	4,409	4,408	0	(42)	0	(42)	0	4,365	0	0	0	0	05/01/2019	1
31404A-5N-0	FED NATL MTG ASSOC #763253		07/01/2004	Various		2,491,172	2,562,104	2,587,321	2,586,846	0	(158)	0	(158)	0	2,586,688	0	(95,516)	(95,516)	15,507	02/01/2019	1
31404A-6L-3	FED NATL MTG ASSOC #763275		09/01/2004	SCHEDULED REDEMPTION		217,872	217,872	223,199	222,936	0	(5,065)	0	(5,065)	0	217,872	0	0	0	(2,091)	03/01/2034	1
31404A-6R-0	FED NATL MTG ASSOC #763280		07/01/2004	UNION BANK OF SWITZERLAND		269	838	281	0	0	281	0	281	0	281	0	(13)	(13)	283	03/01/2019	1
31404B-C3-4	FED NATL MTG ASSOC #763390		09/01/2004	SCHEDULED REDEMPTION		2,757	2,757	2,825	2,821	0	(64)	0	(64)	0	2,757	0	0	0	(30)	02/01/2034	1
31404B-C7-5	FED NATL MTG ASSOC #763394		09/01/2004	SCHEDULED REDEMPTION		74,338	74,338	76,155	76,066	0	(1,728)	0	(1,728)	0	74,338	0	0	0	(711)	02/01/2034	1
31404B-C9-1	FED NATL MTG ASSOC #763396		09/01/2004	SCHEDULED REDEMPTION		51,421	51,421	52,678	52,616	0	(1,195)	0	(1,195)	0	51,421	0	0	0	(716)	02/01/2034	1
31404B-DF-6	FED NATL MTG ASSOC #763402		09/01/2004	SCHEDULED REDEMPTION		81,369	81,369	83,358	83,260	0	(1,892)	0	(1,892)	0	81,369	0	0	0	(1,015)	02/01/2034	1
31404B-DH-2	FED NATL MTG ASSOC #763404		09/01/2004	SCHEDULED REDEMPTION		42,367	42,367	43,403	43,352	0	(985)	0	(985)	0	42,367	0	0	0	(408)	02/01/2034	1
31404B-DM-1	FED NATL MTG ASSOC #763408		09/01/2004	SCHEDULED REDEMPTION		49,545	49,545	50,757	50,697	0	(1,152)	0	(1,152)	0	49,545	0	0	0	(473)	02/01/2034	1
31404B-FP-2	FED NATL MTG ASSOC #763474		09/01/2004	SCHEDULED REDEMPTION		2,303	2,303	2,215	2,216	0	87	0	87	0	2,303	0	0	0	113	04/01/2034	1
31404B-GD-8	FED NATL MTG ASSOC #763496		09/01/2004	SCHEDULED REDEMPTION		3,993	3,993	3,938	0	0	55	0	55	0	3,993	0	0	0	72	08/01/2034	1
31404B-GH-9	FED NATL MTG ASSOC #763500		09/01/2004	SCHEDULED REDEMPTION		2,494	2,494	2,460	0	0	34	0	34	0	2,494	0	0	0	45	08/01/2034	1
31404B-QV-7	FED NATL MTG ASSOC #763768		09/01/2004	SCHEDULED REDEMPTION		133,247	133,247	136,641	136,465	0	(3,218)	0	(3,218)	0	133,247	0	0	0	(1,706)	01/01/2034	1
31404B-RQ-7	FED NATL MTG ASSOC #763795		09/01/2004	SCHEDULED REDEMPTION		2,300	2,300	2,275	0	0	24	0	24	0	2,300	0	0	0	34	02/01/2034	1
31404C-AS-9	FED NATL MTG ASSOC #764217		09/01/2004	Various		1,904	1,913	1,846	1,638	0	273	0	273	0	1,912	0	(8)	(8)	292	05/01/2034	1
31404C-GH-7	FED NATL MTG ASSOC #764400		09/01/2004	SCHEDULED REDEMPTION		1,374	1,374	1,410	1,409	0	(35)	0	(35)	0	1,374	0	0	0	(20)	04/01/2019	1
31404C-HG-8	FED NATL MTG ASSOC #764431		07/01/2004	UNION BANK OF SWITZERLAND		546	1,702	565	0	0	565	0	565	0	565	0	(19)	(19)	568	01/01/2019	1
31404C-L7-3	FED NATL MTG ASSOC #764550		07/01/2004	LEHMAN BROTHERS INC		190	199	197	0	0	197	0	197	0	197	0	(8)	(8)	197	05/01/2034	1
31404C-PH-7	FED NATL MTG ASSOC #764624		07/01/2004	SCHEDULED REDEMPTION		992	992	1,042	1,044	0	(53)	0	(53)	0	992	0	0	0	(47)	09/01/2031	1
31404C-U4-0	FED NATL MTG ASSOC #764803		09/01/2004	SCHEDULED REDEMPTION		2,541	2,541	2,567	2,566	0	(25)	0	(25)	0	2,541	0	0	0	1	04/01/2019	1
31404D-EQ-7	FED NATL MTG ASSOC #765243		07/01/2004	UNION BANK OF SWITZERLAND		606	1,889	633	0	0	633	0	633	0	633	0	(27)	(27)	637	02/01/2019	1
31404D-ET-1	FED NATL MTG ASSOC #765246		07/01/2004	UNION BANK OF SWITZERLAND		356	1,112	372	0	0	372	0	372	0	372	0	(16)	(16)	375	02/01/2019	1
31404D-MZ-8	FED NATL MTG ASSOC #765476		07/01/2004	UNION BANK OF SWITZERLAND		613	1,914	642	0	0	642	0	642	0	642	0	(29)	(29)	646	02/01/2019	1
31404D-S5-8	FED NATL MTG ASSOC #765640		07/01/2004	DEUTSCHE BANK SECURITIES		626	1,880	636	0	0	636	0	636	0	636	0	(10)	(10)	640	02/01/2019	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404E-ER-3	FED NATL MTG ASSOC #766144		07/01/2004	Various		468	849	469	0	0	469	0	469	0	469	0	(2)	(2)	471	02/01/2019	1
31404E-FD-3	FED NATL MTG ASSOC #766164		07/01/2004	UNION BANK OF SWITZERLAND		266	831	279	0	0	279	0	279	0	279	0	(12)	(12)	280	02/01/2019	1
31404E-FZ-4	FED NATL MTG ASSOC #766184		07/01/2004	UNION BANK OF SWITZERLAND		273	852	286	0	0	286	0	286	0	286	0	(13)	(13)	288	02/01/2019	1
31404E-LE-4	FED NATL MTG ASSOC #766325		07/01/2004	UNION BANK OF SWITZERLAND		211	658	221	0	0	221	0	221	0	221	0	(10)	(10)	222	03/01/2019	1
31404E-PG-5	FED NATL MTG ASSOC #766423		07/01/2004	UNION BANK OF SWITZERLAND		247	771	257	0	0	257	0	257	0	257	0	(9)	(9)	258	03/01/2019	1
31404E-P4-2	FED NATL MTG ASSOC #766443		07/01/2004	UNION BANK OF SWITZERLAND		100	313	105	0	0	105	0	105	0	105	0	(5)	(5)	106	03/01/2019	1
31404E-TB-2	FED NATL MTG ASSOC #766546		09/01/2004	SCHEDULED REDEMPTION		1,171	1,171	1,182	1,182	0	(11)	0	(11)	0	1,171	0	0	0	0	03/01/2019	1
31404F-E2-5	FED NATL MTG ASSOC #767053		07/01/2004	UNION BANK OF SWITZERLAND		423	1,321	442	0	0	442	0	442	0	442	0	(19)	(19)	445	02/01/2019	1
31404F-F7-3	FED NATL MTG ASSOC #767090		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,187)	05/01/2019	1
31404F-F8-1	FED NATL MTG ASSOC #767091		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(779)	05/01/2019	1
31404F-VE-0	FED NATL MTG ASSOC #767513		09/01/2004	SCHEDULED REDEMPTION		5,381	5,381	5,174	5,177	0	204	0	204	0	5,381	0	0	0	264	04/01/2034	1
31404F-VU-4	FED NATL MTG ASSOC #767527		09/01/2004	SCHEDULED REDEMPTION		13,193	13,193	13,486	13,471	0	(278)	0	(278)	0	13,193	0	0	0	(126)	02/01/2034	1
31404F-ZL-0	FED NATL MTG ASSOC #767647		07/01/2004	UNION BANK OF SWITZERLAND		430	1,342	445	0	0	445	0	445	0	445	0	(15)	(15)	448	02/01/2019	1
31404G-2M-2	FED NATL MTG ASSOC #768580		09/01/2004	SCHEDULED REDEMPTION		76	76	79	80	0	(4)	0	(4)	0	76	0	0	0	(3)	01/01/2034	1
31404H-L9-8	FED NATL MTG ASSOC #769052		09/01/2004	SCHEDULED REDEMPTION		8,196	8,196	8,414	8,408	0	(211)	0	(211)	0	8,196	0	0	0	(122)	11/01/2017	1
31404H-MD-8	FED NATL MTG ASSOC #769056		07/01/2004	SCHEDULED REDEMPTION		166	166	174	175	0	(9)	0	(9)	0	166	0	0	0	(8)	10/01/2032	1
31404H-QT-9	FED NATL MTG ASSOC #769166		07/01/2004	UNION BANK OF SWITZERLAND		402	1,255	417	0	0	417	0	417	0	417	0	(15)	(15)	420	02/01/2019	1
31404H-RJ-0	FED NATL MTG ASSOC #769189		09/01/2004	SCHEDULED REDEMPTION		56,495	56,495	57,059	57,043	0	(549)	0	(549)	0	56,495	0	0	0	30	01/01/2019	1
31404H-ZF-9	FED NATL MTG ASSOC #769442		07/01/2004	SCHEDULED REDEMPTION		1,803	1,803	1,778	1,779	0	25	0	25	0	1,803	0	0	0	33	06/01/2034	1
31404H-6A-2	FED NATL MTG ASSOC #769565		07/01/2004	UNION BANK OF SWITZERLAND		268	836	280	0	0	280	0	280	0	280	0	(12)	(12)	282	02/01/2019	1
31404H-6Q-7	FED NATL MTG ASSOC #769579		09/01/2004	SCHEDULED REDEMPTION		7,982	7,982	7,676	7,680	0	302	0	302	0	7,982	0	0	0	398	04/01/2034	1
31404J-M6-9	FED NATL MTG ASSOC #769981		07/01/2004	UNION BANK OF SWITZERLAND		266	831	279	0	0	279	0	279	0	279	0	(13)	(13)	281	03/01/2019	1
31404J-YS-8	FED NATL MTG ASSOC #770321		09/01/2004	SCHEDULED REDEMPTION		76,882	76,882	77,458	77,440	0	(558)	0	(558)	0	76,882	0	0	0	234	04/01/2034	1
31404K-PJ-5	FED NATL MTG ASSOC #770925		09/01/2004	SCHEDULED REDEMPTION		12,922	12,922	12,426	12,432	0	490	0	490	0	12,922	0	0	0	639	04/01/2034	1
31404K-SU-7	FED NATL MTG ASSOC #771031		09/01/2004	SCHEDULED REDEMPTION		2,912	2,912	2,800	2,802	0	110	0	110	0	2,912	0	0	0	143	04/01/2034	1
31404K-VS-8	FED NATL MTG ASSOC #771125		07/01/2004	LEHMAN BROTHERS INC		189	198	196	0	0	196	0	196	0	196	0	(7)	(7)	197	03/01/2034	1
31404K-VU-3	FED NATL MTG ASSOC #771127		07/01/2004	LEHMAN BROTHERS INC		187	196	194	0	0	194	0	194	0	194	0	(7)	(7)	194	04/01/2034	1
31404L-AB-6	FED NATL MTG ASSOC #771402		09/01/2004	SCHEDULED REDEMPTION		642	642	675	673	0	(31)	0	(31)	0	642	0	0	0	(21)	06/01/2032	1
31404L-SF-8	FED NATL MTG ASSOC #771918		09/01/2004	SCHEDULED REDEMPTION		4,134	4,134	3,975	3,977	0	157	0	157	0	4,134	0	0	0	202	04/01/2034	1
31404L-SV-3	FED NATL MTG ASSOC #771932		07/01/2004	LEHMAN BROTHERS INC		190	199	195	0	0	195	0	195	0	195	0	(6)	(6)	196	05/01/2034	1
31404L-2G-4	FED NATL MTG ASSOC #772175		09/01/2004	SCHEDULED REDEMPTION		21,522	21,522	20,697	20,707	0	815	0	815	0	21,522	0	0	0	1,080	05/01/2034	1

SCHEDULE D - PART 4

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										11	12	13	14	15							
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31404M-CS-5	FED NATL MTG ASSOC #772381		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC.		3,692,297	3,828,074	3,568,885	3,565,420	0	3,465	0	3,465	0	3,568,885	0	123,412	123,412	3,465	05/01/2034	1
31404M-GY-8	FED NATL MTG ASSOC #772515		09/01/2004	SCHEDULED REDEMPTION		7,865	7,865	7,563	7,567	0	298	0	298	0	7,865	0	0	0	371	04/01/2034	1
31404M-2H-0	FED NATL MTG ASSOC #773076		09/01/2004	SCHEDULED REDEMPTION		19,192	19,192	18,456	18,465	0	727	0	727	0	19,192	0	0	0	952	04/01/2034	1
31404N-GA-8	FED NATL MTG ASSOC #773393		07/01/2004	Various		2,723,415	2,862,809	2,700,881	2,703,138	0	1,272	0	1,272	0	2,704,410	0	19,004	19,004	16,832	05/01/2019	1
31404N-GB-6	FED NATL MTG ASSOC #773394		07/01/2004	Various		900,414	946,404	892,873	893,622	0	534	0	534	0	894,156	0	6,258	6,258	5,674	05/01/2019	1
31404N-GP-5	FED NATL MTG ASSOC #773406		09/01/2004	SCHEDULED REDEMPTION		5,700	5,700	5,481	5,484	0	216	0	216	0	5,700	0	0	0	279	05/01/2034	1
31404N-LN-4	FED NATL MTG ASSOC #773533		09/01/2004	SCHEDULED REDEMPTION		14,943	14,943	15,092	15,087	0	(145)	0	(145)	0	14,943	0	0	0	(48)	04/01/2019	1
31404N-QA-7	FED NATL MTG ASSOC #773649		09/01/2004	SCHEDULED REDEMPTION		15,065	15,065	14,487	14,494	0	571	0	571	0	15,065	0	0	0	743	04/01/2034	1
31404N-QL-3	FED NATL MTG ASSOC #773659		09/01/2004	SCHEDULED REDEMPTION		117	117	113	113	0	4	0	4	0	117	0	0	0	6	04/01/2034	1
31404N-QP-4	FED NATL MTG ASSOC #773662		07/01/2004	Various		370,057	388,995	366,992	367,299	0	176	0	176	0	367,475	0	2,582	2,582	2,290	04/01/2019	1
31404N-U9-5	FED NATL MTG ASSOC #773808		07/01/2004	LEHMAN BROTHERS INC.		87	91	90	0	0	90	0	90	0	90	0	(3)	(3)	90	04/01/2034	1
31404N-VU-7	FED NATL MTG ASSOC #773827		07/01/2004	LEHMAN BROTHERS INC.		94	98	97	0	0	97	0	97	0	97	0	(4)	(4)	98	05/01/2034	1
31404N-5U-6	FED NATL MTG ASSOC #774059		07/01/2004	LEHMAN BROTHERS INC.		10	10	10	0	0	10	0	10	0	10	0	0	0	10	05/01/2034	1
31404P-AF-8	FED NATL MTG ASSOC #774106		09/01/2004	SCHEDULED REDEMPTION		24,435	24,435	24,679	24,671	0	(237)	0	(237)	0	24,435	0	0	0	(24)	05/01/2019	1
31404P-G5-4	FED NATL MTG ASSOC #774320		09/01/2004	SCHEDULED REDEMPTION		2,514	2,514	2,418	2,419	0	95	0	95	0	2,514	0	0	0	122	04/01/2034	1
31404P-G8-8	FED NATL MTG ASSOC #774323		09/01/2004	SCHEDULED REDEMPTION		7,514	7,514	7,226	7,230	0	285	0	285	0	7,514	0	0	0	376	05/01/2034	1
31404P-J4-4	FED NATL MTG ASSOC #774383		09/01/2004	SCHEDULED REDEMPTION		20,143	20,143	19,370	19,380	0	763	0	763	0	20,143	0	0	0	994	04/01/2034	1
31404P-KR-1	FED NATL MTG ASSOC #774404		09/01/2004	SCHEDULED REDEMPTION		1,178	1,178	1,190	1,190	0	(11)	0	(11)	0	1,178	0	0	0	0	04/01/2019	1
31404P-KY-6	FED NATL MTG ASSOC #774411		09/01/2004	Various		1,700	1,701	1,637	1,608	0	93	0	93	0	1,701	0	(1)	(1)	112	05/01/2034	1
31404P-LB-5	FED NATL MTG ASSOC #774422		07/01/2004	LEHMAN BROTHERS INC.		141	148	146	0	0	146	0	146	0	146	0	(6)	(6)	147	05/01/2034	1
31404P-NT-4	FED NATL MTG ASSOC #774502		09/01/2004	SCHEDULED REDEMPTION		2,609	2,609	2,509	2,510	0	99	0	99	0	2,609	0	0	0	128	04/01/2034	1
31404P-ZY-0	FED NATL MTG ASSOC #774859		09/01/2004	SCHEDULED REDEMPTION		29,367	29,367	28,944	0	0	422	0	422	0	29,367	0	0	0	545	04/01/2034	1
31404P-2R-1	FED NATL MTG ASSOC #774884		09/01/2004	SCHEDULED REDEMPTION		2,726	2,726	2,621	2,623	0	103	0	103	0	2,726	0	0	0	135	05/01/2034	1
31404P-3K-5	FED NATL MTG ASSOC #774902		09/01/2004	SCHEDULED REDEMPTION		873	873	840	840	0	33	0	33	0	873	0	0	0	44	04/01/2034	1
31404Q-EJ-4	FED NATL MTG ASSOC #775137		09/01/2004	SCHEDULED REDEMPTION		2,759	2,759	2,719	0	0	40	0	40	0	2,759	0	0	0	52	05/01/2034	1
31404Q-FJ-3	FED NATL MTG ASSOC #775169		07/01/2004	Various		373,066	392,164	369,982	370,291	0	170	0	170	0	370,462	0	2,604	2,604	2,302	05/01/2019	1
31404Q-FQ-7	FED NATL MTG ASSOC #775175		09/01/2004	Various		335	335	322	862	0	12	0	12	0	335	0	0	0	22	05/01/2034	1
31404Q-FR-5	FED NATL MTG ASSOC #775176		09/01/2004	SCHEDULED REDEMPTION		10,247	10,247	9,854	9,858	0	388	0	388	0	10,247	0	0	0	482	05/01/2034	1
31404Q-L2-3	FED NATL MTG ASSOC #775345		07/01/2004	Various		413,846	435,030	410,424	410,767	0	191	0	191	0	410,958	0	2,888	2,888	2,555	05/01/2019	1
31404Q-M2-2	FED NATL MTG ASSOC #775377		09/01/2004	SCHEDULED REDEMPTION		665	665	640	640	0	25	0	25	0	665	0	0	0	33	05/01/2034	1
31404Q-ST-7	FED NATL MTG ASSOC #775530		09/01/2004	SCHEDULED REDEMPTION		4,641	4,641	4,463	4,465	0	176	0	176	0	4,641	0	0	0	233	05/01/2034	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404Q-UD-9	FED NATL MTG ASSOC #775580		09/01/2004	SCHEDULED REDEMPTION		13,347	13,347	12,835	12,841	0	506	0	506	0	13,347	0	0	0	648	05/01/2034	1
31404Q-UQ-0	FED NATL MTG ASSOC #775591		07/01/2004	Various		460,622	484,206	456,818	457,199	0	207	0	207	0	457,405	0	3,217	3,217	2,839	05/01/2019	1
31404Q-YY-9	FED NATL MTG ASSOC #775727		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(827)	06/01/2019	1
31404R-FJ-1	FED NATL MTG ASSOC #776069		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	05/01/2034	1
31404R-FL-6	FED NATL MTG ASSOC #776071		07/01/2004	LEHMAN BROTHERS INC		95	99	97	0	0	97	0	97	0	97	0	(2)	(2)	97	05/01/2034	1
31404R-FP-7	FED NATL MTG ASSOC #776074		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	05/01/2034	1
31404R-FW-2	FED NATL MTG ASSOC #776081		07/01/2004	LEHMAN BROTHERS INC		47	50	49	0	0	49	0	49	0	49	0	(2)	(2)	49	05/01/2034	1
31404R-F6-9	FED NATL MTG ASSOC #776089		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,183)	05/01/2019	1
31404R-GD-3	FED NATL MTG ASSOC #776096		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(1,057)	05/01/2019	1
31404R-GH-4	FED NATL MTG ASSOC #776100		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(646)	05/01/2019	1
31404R-LL-9	FED NATL MTG ASSOC #776231		09/01/2004	SCHEDULED REDEMPTION		202	202	194	194	0	8	0	8	0	202	0	0	0	10	04/01/2034	1
31404R-MR-5	FED NATL MTG ASSOC #776268		07/01/2004	LEHMAN BROTHERS INC		232	244	242	0	0	242	0	242	0	242	0	(9)	(9)	242	05/01/2034	1
31404R-R8-2	FED NATL MTG ASSOC #776411		07/01/2004	LEHMAN BROTHERS INC		47	50	49	0	0	49	0	49	0	49	0	(2)	(2)	49	05/01/2034	1
31404R-UZ-8	FED NATL MTG ASSOC #776500		07/01/2004	LEHMAN BROTHERS INC		47	50	49	0	0	49	0	49	0	49	0	(2)	(2)	50	04/01/2034	1
31404R-YP-6	FED NATL MTG ASSOC #776618		09/01/2004	SCHEDULED REDEMPTION		9,465	9,465	9,102	9,107	0	359	0	359	0	9,465	0	0	0	467	04/01/2034	1
31404R-3X-3	FED NATL MTG ASSOC #776714		07/01/2004	LEHMAN BROTHERS INC		237	248	246	0	0	246	0	246	0	246	0	(9)	(9)	247	05/01/2034	1
31404R-4C-8	FED NATL MTG ASSOC #776719		09/01/2004	SCHEDULED REDEMPTION		2,392	2,392	2,300	2,302	0	91	0	91	0	2,392	0	0	0	119	05/01/2034	1
31404R-5P-8	FED NATL MTG ASSOC #776754		09/01/2004	SCHEDULED REDEMPTION		7,103	7,103	6,831	6,834	0	269	0	269	0	7,103	0	0	0	349	05/01/2034	1
31404R-6E-2	FED NATL MTG ASSOC #776769		09/01/2004	Various		7,807	7,918	7,684	7,687	0	160	0	160	0	7,847	0	(40)	(40)	240	05/01/2034	1
31404S-AF-2	FED NATL MTG ASSOC #776806		09/01/2004	SCHEDULED REDEMPTION		1,812	1,812	1,793	0	0	19	0	19	0	1,812	0	0	0	27	08/01/2034	1
31404S-FL-4	FED NATL MTG ASSOC #776971		07/01/2004	LEHMAN BROTHERS INC		94	99	98	0	0	98	0	98	0	98	0	(4)	(4)	98	04/01/2034	1
31404S-PY-5	FED NATL MTG ASSOC #777239		07/01/2004	LEHMAN BROTHERS INC		24	25	25	0	0	25	0	25	0	25	0	(1)	(1)	25	05/01/2034	1
31404S-WH-4	FED NATL MTG ASSOC #777448		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC.		964,531	1,000,000	932,380	931,404	0	976	0	976	0	932,380	0	32,151	32,151	976	05/01/2034	1
31404S-WW-1	FED NATL MTG ASSOC #777461		07/01/2004	LEHMAN BROTHERS INC		95	99	97	0	0	97	0	97	0	97	0	(2)	(2)	97	05/01/2034	1
31404S-WY-7	FED NATL MTG ASSOC #777463		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	05/01/2034	1
31404S-W2-7	FED NATL MTG ASSOC #777465		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	05/01/2034	1
31404S-W3-5	FED NATL MTG ASSOC #777466		07/01/2004	LEHMAN BROTHERS INC		47	50	49	0	0	49	0	49	0	49	0	(2)	(2)	49	05/01/2034	1
31404S-2E-4	FED NATL MTG ASSOC #777573		07/01/2004	LEHMAN BROTHERS INC		234	245	243	0	0	243	0	243	0	243	0	(9)	(9)	244	05/01/2034	1
31404T-MN-0	FED NATL MTG ASSOC #778065		09/01/2004	SCHEDULED REDEMPTION		13,906	13,906	14,045	14,041	0	(135)	0	(135)	0	13,906	0	0	0	4	05/01/2019	1
31404T-MY-6	FED NATL MTG ASSOC #778075		07/01/2004	Various		364,698	383,350	361,667	361,969	0	186	0	186	0	362,155	0	2,543	2,543	2,269	05/01/2019	1
31404T-PS-6	FED NATL MTG ASSOC #778133		09/01/2004	SCHEDULED REDEMPTION		1,644	1,644	1,660	1,660	0	(16)	0	(16)	0	1,644	0	0	0	0	05/01/2019	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404T-P2-3	FED NATL MTG ASSOC #778141		09/01/2004	Various		7,532	7,536	7,248	7,155	0	378	0	378	0	7,533	0	(2)	(2)	470	05/01/2034	1
31404T-QQ-9	FED NATL MTG ASSOC #778163		07/14/2004	LEHMAN BROTHERS INC		6	6	6	6	0	0	0	0	0	6	0	0	0	(4,850)	05/01/2019	1
31404T-QY-2	FED NATL MTG ASSOC #778171		06/09/2004	LEHMAN BROTHERS INC		3	3	3	0	0	3	0	3	0	3	0	0	0	3	05/01/2034	1
31404T-RN-5	FED NATL MTG ASSOC #778193		09/01/2004	SCHEDULED REDEMPTION		3,510	3,510	3,375	3,377	0	133	0	133	0	3,510	0	0	0	172	05/01/2034	1
31404T-RP-0	FED NATL MTG ASSOC #778194		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC		2,893,592	2,999,999	2,796,736	2,794,135	0	2,600	0	2,600	0	2,796,736	0	96,857	96,857	2,600	05/01/2034	1
31404T-RW-5	FED NATL MTG ASSOC #778201		09/01/2004	SCHEDULED REDEMPTION		8,067	8,067	7,847	7,850	0	217	0	217	0	8,067	0	0	0	307	05/01/2034	1
31404T-R2-1	FED NATL MTG ASSOC #778205		07/01/2004	LEHMAN BROTHERS INC		95	99	97	0	0	97	0	97	0	97	0	(2)	(2)	97	05/01/2034	1
31404T-SA-2	FED NATL MTG ASSOC #778213		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,188)	05/01/2019	1
31404T-SN-4	FED NATL MTG ASSOC #778225		09/01/2004	SCHEDULED REDEMPTION		6,613	6,613	6,360	6,363	0	251	0	251	0	6,613	0	0	0	331	05/01/2034	1
31404T-SV-6	FED NATL MTG ASSOC #778232		06/09/2004	LEHMAN BROTHERS INC		142	149	148	0	0	148	0	148	0	148	0	(6)	(6)	148	05/01/2034	1
31404T-S9-5	FED NATL MTG ASSOC #778244		07/14/2004	LEHMAN BROTHERS INC		6	6	6	6	0	0	0	0	0	6	0	0	0	(4,633)	06/01/2019	1
31404T-TD-5	FED NATL MTG ASSOC #778248		09/01/2004	SCHEDULED REDEMPTION		2,048	2,048	1,969	1,970	0	78	0	78	0	2,048	0	0	0	100	05/01/2034	1
31404T-TE-3	FED NATL MTG ASSOC #778249		07/01/2004	LEHMAN BROTHERS INC		13	14	14	0	0	14	0	14	0	14	0	(1)	(1)	14	05/01/2034	1
31404T-TK-9	FED NATL MTG ASSOC #778254		07/01/2004	LEHMAN BROTHERS INC		189	198	196	0	0	196	0	196	0	196	0	(8)	(8)	196	05/01/2034	1
31404T-3J-0	FED NATL MTG ASSOC #778501		09/01/2004	SCHEDULED REDEMPTION		7,806	7,806	7,884	7,881	0	(76)	0	(76)	0	7,806	0	0	0	0	05/01/2019	1
31404U-AW-0	FED NATL MTG ASSOC #778621		07/01/2004	LEHMAN BROTHERS INC		235	246	244	0	0	244	0	244	0	244	0	(9)	(9)	245	05/01/2034	1
31404U-AY-6	FED NATL MTG ASSOC #778623		07/01/2004	LEHMAN BROTHERS INC		88	93	92	0	0	92	0	92	0	92	0	(4)	(4)	92	05/01/2034	1
31404U-C3-2	FED NATL MTG ASSOC #778690		08/17/2004	DEUTSCHE BANK SECURITIES		912,624	953,443	927,405	927,288	0	117	0	117	0	927,405	0	(14,781)	(14,781)	117	06/01/2034	1
31404U-EU-0	FED NATL MTG ASSOC #778747		07/01/2004	Various		473,761	497,995	469,827	470,222	0	241	0	241	0	470,463	0	3,298	3,298	2,947	05/01/2019	1
31404U-QJ-2	FED NATL MTG ASSOC #779057		09/01/2004	SCHEDULED REDEMPTION		1,453	1,453	1,397	1,398	0	55	0	55	0	1,453	0	0	0	69	06/01/2034	1
31404U-QM-5	FED NATL MTG ASSOC #779060		09/01/2004	SCHEDULED REDEMPTION		9,982	9,982	9,599	9,603	0	378	0	378	0	9,982	0	0	0	469	06/01/2034	1
31404U-Q8-6	FED NATL MTG ASSOC #779079		07/01/2004	Various		30,386	31,926	30,120	30,146	0	31	0	31	0	30,176	0	210	210	204	06/01/2019	1
31404U-RA-0	FED NATL MTG ASSOC #779081		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,630)	06/01/2019	1
31404U-TD-2	FED NATL MTG ASSOC #779148		09/01/2004	Various		714,904	751,314	708,817	709,412	0	537	0	537	0	709,949	0	4,955	4,955	5,610	06/01/2019	1
31404V-BR-8	FED NATL MTG ASSOC #779548		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(386)	06/01/2019	1
31404V-GJ-1	FED NATL MTG ASSOC #779701		09/01/2004	SCHEDULED REDEMPTION		204,839	204,839	208,168	208,154	0	(3,315)	0	(3,315)	0	204,839	0	0	0	(276)	07/01/2034	1
31404V-LG-1	FED NATL MTG ASSOC #779827		08/17/2004	DEUTSCHE BANK SECURITIES		819,711	856,374	828,424	828,208	0	216	0	216	0	828,424	0	(8,713)	(8,713)	216	05/01/2034	1
31404V-4W-5	FED NATL MTG ASSOC #780337		07/14/2004	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0	0	0	0	(237)	06/01/2019	1
31404V-5J-3	FED NATL MTG ASSOC #780349		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(638)	06/01/2019	1
31404V-7G-7	FED NATL MTG ASSOC #780395		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC		49,270	51,081	47,627	47,577	0	50	0	50	0	47,627	0	1,642	1,642	50	06/01/2034	1
31404W-BB-1	FED NATL MTG ASSOC #780434		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC		610,796	633,257	590,437	589,818	0	618	0	618	0	590,437	0	20,359	20,359	618	06/01/2034	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31404W-H2-5	FED NATL MTG ASSOC #780649		08/31/2004	Various		4,023,574	4,171,922	3,891,770	3,887,798	0	3,972	0	3,972	0	3,891,770	0	131,804	131,804	3,972	05/01/2034	1
31404W-JL-1	FED NATL MTG ASSOC #780667		07/01/2004	LEHMAN BROTHERS INC		190	199	197	0	0	197	0	197	0	197	0	(8)	(8)	197	05/01/2034	1
31404W-KZ-8	FED NATL MTG ASSOC #780712		07/01/2004	LEHMAN BROTHERS INC		92	97	96	0	0	96	0	96	0	96	0	(4)	(4)	96	05/01/2034	1
31404W-K7-0	FED NATL MTG ASSOC #780718		07/01/2004	LEHMAN BROTHERS INC		38	40	39	0	0	39	0	39	0	39	0	(2)	(2)	39	05/01/2034	1
31404W-LG-9	FED NATL MTG ASSOC #780727		07/01/2004	LEHMAN BROTHERS INC		95	99	97	0	0	97	0	97	0	97	0	(2)	(2)	97	06/01/2034	1
31404W-LL-8	FED NATL MTG ASSOC #780731		07/01/2004	LEHMAN BROTHERS INC		190	199	197	0	0	197	0	197	0	197	0	(8)	(8)	197	06/01/2034	1
31404W-LN-4	FED NATL MTG ASSOC #780733		07/01/2004	LEHMAN BROTHERS INC		95	99	99	0	0	99	0	99	0	99	0	(4)	(4)	99	06/01/2034	1
31404W-LR-5	FED NATL MTG ASSOC #780736		07/01/2004	SCHEDULED REDEMPTION		424	424	418	418	0	6	0	6	0	424	0	0	0	8	06/01/2034	1
31404W-LZ-7	FED NATL MTG ASSOC #780744		09/01/2004	SCHEDULED REDEMPTION		1,594	1,594	1,572	1,572	0	22	0	22	0	1,594	0	0	0	39	06/01/2034	1
31404W-L8-7	FED NATL MTG ASSOC #780751		09/01/2004	SCHEDULED REDEMPTION		3,476	3,476	3,428	3,428	0	47	0	47	0	3,476	0	0	0	85	06/01/2034	1
31404W-RH-1	FED NATL MTG ASSOC #780888		07/01/2004	LEHMAN BROTHERS INC		76	79	79	0	0	79	0	79	0	79	0	(3)	(3)	79	05/01/2034	1
31404W-RJ-7	FED NATL MTG ASSOC #780889		09/01/2004	SCHEDULED REDEMPTION		88,770	88,770	85,365	85,407	0	3,363	0	3,363	0	88,770	0	0	0	4,353	05/01/2034	1
31404W-R7-3	FED NATL MTG ASSOC #780910		08/17/2004	DEUTSCHE BANK SECURITIES		1,178,825	1,231,550	1,197,082	1,196,927	0	155	0	155	0	1,197,082	0	(18,258)	(18,258)	155	06/01/2034	1
31404W-SP-2	FED NATL MTG ASSOC #780926		09/01/2004	Various		2,275	2,275	2,188	637	0	93	0	93	0	2,275	0	0	0	123	05/01/2034	1
31404W-TH-9	FED NATL MTG ASSOC #780952		07/01/2004	Various		440,703	463,249	437,046	437,413	0	222	0	222	0	437,635	0	3,068	3,068	4,290	05/01/2019	1
31404W-TJ-5	FED NATL MTG ASSOC #780953		07/01/2004	Various		382,256	401,794	379,068	379,386	0	211	0	211	0	379,597	0	2,659	2,659	2,394	05/01/2019	1
31404W-VR-4	FED NATL MTG ASSOC #781024		09/01/2004	Various		7,290	7,299	7,021	6,831	0	462	0	462	0	7,293	0	(4)	(4)	549	05/01/2034	1
31404W-VU-7	FED NATL MTG ASSOC #781027		09/01/2004	SCHEDULED REDEMPTION		1,832	1,832	1,761	1,762	0	69	0	69	0	1,832	0	0	0	90	05/01/2034	1
31404W-VW-3	FED NATL MTG ASSOC #781029		08/17/2004	DEUTSCHE BANK SECURITIES		1,094,664	1,143,625	1,101,389	1,100,933	0	456	0	456	0	1,101,389	0	(6,726)	(6,726)	456	05/01/2034	1
31404W-WF-9	FED NATL MTG ASSOC #781046		09/01/2004	SCHEDULED REDEMPTION		9,007	9,007	8,911	0	0	96	0	96	0	9,007	0	0	0	133	05/01/2034	1
31404W-WN-2	FED NATL MTG ASSOC #781053		08/17/2004	DEUTSCHE BANK SECURITIES		3,080,436	3,218,216	3,123,346	3,122,793	0	553	0	553	0	3,123,346	0	(42,910)	(42,910)	553	05/01/2034	1
31404W-4B-9	FED NATL MTG ASSOC #781218		07/01/2004	LEHMAN BROTHERS INC		47	50	49	0	0	49	0	49	0	49	0	(2)	(2)	49	05/01/2034	1
31404W-4U-7	FED NATL MTG ASSOC #781235		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC.		353,735	366,743	341,944	341,586	0	358	0	358	0	341,944	0	11,791	11,791	358	05/01/2034	1
31404W-7D-2	FED NATL MTG ASSOC #781292		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,683)	07/01/2019	1
31404X-ZK-3	FED NATL MTG ASSOC #782046		08/31/2004	NOMURA SECURITIES INTERNATIONAL, INC.		2,893,592	2,999,998	2,795,932	2,793,987	0	1,945	0	1,945	0	2,795,932	0	97,660	97,660	1,945	05/01/2034	1
31404X-Z9-8	FED NATL MTG ASSOC #782068		07/01/2004	Various		422,237	443,840	418,735	419,087	0	211	0	211	0	419,297	0	2,940	2,940	2,623	05/01/2019	1
31404Y-K6-8	FED NATL MTG ASSOC #782517		07/14/2004	LEHMAN BROTHERS INC		1	1	1	1	0	0	0	0	0	1	0	0	0	(769)	05/01/2019	1
31404Y-M4-1	FED NATL MTG ASSOC #782579		07/14/2004	LEHMAN BROTHERS INC		0	0	0	0	0	0	0	0	0	0	0	0	0	(337)	06/01/2019	1
31404Y-NJ-7	FED NATL MTG ASSOC #782593		08/17/2004	DEUTSCHE BANK SECURITIES		792,876	828,339	805,294	805,191	0	103	0	103	0	805,294	0	(12,418)	(12,418)	103	06/01/2034	1
31404Y-XP-2	FED NATL MTG ASSOC #782886		07/14/2004	LEHMAN BROTHERS INC		5	5	5	5	0	0	0	0	0	5	0	0	0	(3,800)	06/01/2019	1
31405A-TG-8	FED NATL MTG ASSOC #783651		07/01/2004	SCHEDULED REDEMPTION		749	749	739	739	0	10	0	10	0	749	0	0	0	14	06/01/2034	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31405A-UQ-4	FED NATL MTG ASSOC #783691		08/17/2004	DEUTSCHE BANK SECURITIES		235,653	246,193	239,302	239,271	0	31	0	31	0	239,302	0	(3,650)	(3,650)	31	06/01/2034	1
31405A-4Z-3	FED NATL MTG ASSOC #783940		07/01/2004	SCHEDULED REDEMPTION		287	287	283	283	0	4	0	4	0	287	0	0	0	5	06/01/2034	1
31405B-BS-9	FED NATL MTG ASSOC #784049		08/31/2004	Various		3,235,290	3,364,653	3,188,264	3,185,155	0	2,069	0	2,069	0	3,188,264	0	47,026	47,026	2,071	06/01/2034	1
31405C-ST-7	FED NATL MTG ASSOC #785430		07/14/2004	LEHMAN BROTHERS INC		2	2	2	2	0	0	0	0	0	2	0	0	0	(1,175)	06/01/2019	1
31405E-R7-2	FED NATL MTG ASSOC #787210		08/17/2004	DEUTSCHE BANK SECURITIES		44,932	46,941	45,628	45,622	0	6	0	6	0	45,628	0	(696)	(696)	6	06/01/2034	1
31405G-6K-1	FED NATL MTG ASSOC #789374		08/17/2004	DEUTSCHE BANK SECURITIES		56,555	59,085	57,431	57,424	0	7	0	7	0	57,431	0	(876)	(876)	7	07/01/2034	1
313602-EB-6	FED NATL MTG ASSOC 1988-16 E		09/01/2004	SCHEDULED REDEMPTION		13,418	13,418	13,791	13,907	0	(490)	0	(490)	0	13,418	0	0	0	(216)	06/01/2018	1
313602-QA-5	FED NATL MTG ASSOC 1989-19 A		09/01/2004	SCHEDULED REDEMPTION		25,733	25,733	26,907	26,677	0	(944)	0	(944)	0	25,733	0	0	0	(425)	04/25/2019	1
31358F-PH-6	FED NATL MTG ASSOC 1990-139 X		09/01/2004	SCHEDULED REDEMPTION		230,027	230,027	169,591	207,495	0	22,532	0	22,532	0	230,027	0	0	0	25,751	11/01/2020	1
31358N-TD-4	FED NATL MTG ASSOC 1992-103 Z		09/01/2004	SCHEDULED REDEMPTION		460,186	460,186	372,833	434,243	0	25,943	0	25,943	0	460,186	0	0	0	33,525	06/01/2022	1
31358Q-CF-0	FED NATL MTG ASSOC 1992-156 J		07/01/2004	SCHEDULED REDEMPTION		135,598	135,598	137,186	135,718	0	(120)	0	(120)	0	135,598	0	0	0	727	07/25/2007	1
31358Q-PQ-2	FED NATL MTG ASSOC 1992-175 PH		09/01/2004	SCHEDULED REDEMPTION		144,218	144,218	142,280	143,950	0	269	0	269	0	144,218	0	0	0	2,495	10/25/2007	1
31358R-VS-9	FED NATL MTG ASSOC 1992-209 J		09/01/2004	SCHEDULED REDEMPTION		771,518	771,518	734,870	766,750	0	4,768	0	4,768	0	771,518	0	0	0	16,573	10/25/2007	1
31358N-US-9	FED NATL MTG ASSOC 1992-98 PZ		09/01/2004	SCHEDULED REDEMPTION		987,876	987,876	915,612	950,801	0	37,075	0	37,075	0	987,876	0	0	0	54,481	06/25/2022	1
31359A-U4-9	FED NATL MTG ASSOC 1993 106 E		09/01/2004	SCHEDULED REDEMPTION		1,236,959	1,236,959	1,224,976	1,234,749	0	2,210	0	2,210	0	1,236,959	0	0	0	21,113	04/25/2013	1
31358T-PX-1	FED NATL MTG ASSOC 1993-10 PH		09/01/2004	SCHEDULED REDEMPTION		553,565	553,565	514,470	548,211	0	5,354	0	5,354	0	553,565	0	0	0	13,179	12/25/2007	1
31358T-NS-4	FED NATL MTG ASSOC 1993-18 PJ		09/01/2004	SCHEDULED REDEMPTION		1,558,691	1,558,691	1,490,498	1,549,890	0	8,801	0	8,801	0	1,558,691	0	0	0	30,947	12/25/2007	1
31359E-NQ-0	FED NATL MTG ASSOC 1993-197 PH		09/01/2004	SCHEDULED REDEMPTION		710,713	710,713	701,385	710,158	0	554	0	554	0	710,713	0	0	0	9,998	07/25/2008	1
31359F-WH-7	FED NATL MTG ASSOC 1993-250 BZ		08/01/2004	SCHEDULED REDEMPTION		270,612	270,612	229,379	270,252	0	360	0	360	0	270,612	0	0	0	2,523	09/25/2021	1
31359A-BQ-1	FED NATL MTG ASSOC 1993-71 PH		09/01/2004	SCHEDULED REDEMPTION		1,688,257	1,688,257	1,652,160	1,680,929	0	7,328	0	7,328	0	1,688,257	0	0	0	31,620	05/25/2008	1
31359A-PE-3	FED NATL MTG ASSOC 1993-85 PH		09/01/2004	SCHEDULED REDEMPTION		1,400,201	1,400,201	1,361,185	1,391,034	0	9,167	0	9,167	0	1,400,201	0	0	0	29,193	06/25/2008	1
31359G-JX-5	FED NATL MTG ASSOC 1994-10 H		09/01/2004	SCHEDULED REDEMPTION		1,311,189	1,311,189	1,182,734	1,290,856	0	20,333	0	20,333	0	1,311,189	0	0	0	38,430	08/25/2022	1
31359H-GK-4	FED NATL MTG ASSOC 1994-36 HA		09/01/2004	SCHEDULED REDEMPTION		1,342,638	1,342,638	1,215,804	1,310,967	0	31,671	0	31,671	0	1,342,638	0	0	0	50,292	01/25/2023	1
31358P-CT-2	FED NATL MTG ASSOC G39 ZB		09/01/2004	SCHEDULED REDEMPTION		755,274	755,274	567,977	676,513	0	78,760	0	78,760	0	755,274	0	0	0	90,496	07/01/2022	1
31359D-GH-0	FNR 1993-139 J		09/01/2004	SCHEDULED REDEMPTION		219,291	219,291	212,594	215,719	0	3,572	0	3,572	0	219,291	0	0	0	6,135	11/25/2022	1
31358U-7D-2	FNR 1993-70 Z		09/01/2004	SCHEDULED REDEMPTION		81,179	81,179	84,625	84,622	0	(3,443)	0	(3,443)	0	81,179	0	0	0	(2,261)	05/25/2023	1
31359X-R4-3	FNR 2000-11 LG		09/01/2004	SCHEDULED REDEMPTION		307,646	307,646	308,607	308,308	0	(662)	0	(662)	0	307,646	0	0	0	1,953	11/25/2028	1
400757-AE-0	GUARANTEE TRADE TRUST 1994-3		07/26/2004	SCHEDULED REDEMPTION		143,433	143,433	143,433	143,433	0	0	0	0	0	143,433	0	0	0	2,689	01/26/2006	1
01F042-69-9	TBA		07/01/2004	MERRILL LYNCH CAPITAL MARKETS		10,061,133	10,500,000	9,741,508	0	0	0	0	0	0	9,741,508	0	319,625	319,625	0	09/01/2034	1FE
Total Other States						164,729,235	168,044,573	163,884,688	155,460,494	0	92,047	0	92,047	0	165,347,133	0	(617,899)	(617,899)	1,397,645	XXX	XXX
Totals - UNITED STATES						635,949,996	695,974,729	636,241,402	495,458,792	0	129,106	0	129,106	0	638,528,598	0	(2,578,602)	(2,578,602)	3,659,341	XXX	XXX
3199999 - Bonds - Special Revenues						635,949,996	695,974,729	636,241,402	495,458,792	0	129,106	0	129,106	0	638,528,598	0	(2,578,602)	(2,578,602)	3,659,341	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
PUBLIC UTILITIES																					
UNITED STATES																					
00104B-AC-4	AES EASTERN ENERGY		07/02/2004	SCHEDULED REDEMPTION		149,966	149,966	149,966	149,428	0	537	0	537	0	149,966	0	0	0	7,286	07/02/2017	3FE
63582*-AB-0	AMERICAN WATER WORKS SR NTS (FORMERLY NATIONAL ENTERPRISES)		08/01/2004	SCHEDULED REDEMPTION		2,000,000	2,000,000	2,000,000	2,001,311	0	(1,311)	0	(1,311)	0	2,000,000	0	0	0	68,889	08/01/2005	2
03774B-AS-2	APPALACHIAN PWR CO 1ST MTG		09/01/2004	MATURED		8,000,000	8,000,000	7,988,603	7,999,527	0	473	0	473	0	8,000,000	0	0	0	205,806	09/01/2004	2FE
18551*-AA-3	CLECO EVANGELINE SENIOR NOTES		09/01/2004	SCHEDULED REDEMPTION		191,231	191,231	191,231	190,926	0	305	0	305	0	191,231	0	0	0	8,738	09/01/2019	4
42016#-AA-8	CONS. ED./ HAWKEYE FUND. SECD. LS NTS DUE 2022		07/01/2004	SCHEDULED REDEMPTION		23,053	23,053	22,982	23,053	0	0	0	0	0	23,053	0	0	0	1,000	06/30/2022	1
296772-C#-1	ESSEX COUNTY GAS FIRST MTG BDS		08/06/2004	PRINCIPAL PAYDOWN		4,000,000	4,000,000	4,000,000	4,192,223	0	(1,004)	0	(1,004)	0	4,191,219	0	(191,219)	(191,219)	1,763,465	12/01/2020	3
33632*-PE-1	KANSAS CITY PWR & LT/FIRST SEC BK UT		08/13/2004	SCHEDULED REDEMPTION		346,546	346,546	346,546	346,328	0	218	0	218	0	346,546	0	0	0	15,033	02/13/2014	2
647770-AN-6	NEW ORLEANS PUBLIC SERVC.		09/23/2004	CALLED @ 103.30		154,950	150,000	155,315	155,215	0	(276)	0	(276)	0	154,939	0	11	11	6,458	03/01/2023	2FE
65141#-AA-7	NEWHALL FUNDING CO. (SCE AS PAYEE)		07/30/2004	SCHEDULED REDEMPTION		418,289	418,289	425,226	421,636	0	(3,347)	0	(3,347)	0	418,289	0	0	0	4,318	10/30/2007	2
837004-BF-6	SOUTH CAROLINA ELEC & GAS CO		07/15/2004	MATURED		10,000,000	10,000,000	10,794,300	10,004,448	0	(4,448)	0	(4,448)	0	10,000,000	0	0	0	380,552	07/15/2004	1
29272#-AA-4	TXU CORP/ENERGY PLAZA CERT. SER A-1-A		08/14/2004	SCHEDULED REDEMPTION		1,062,500	1,062,500	1,062,500	1,062,500	0	0	0	0	0	1,062,500	0	0	0	31,238	02/14/2014	2
906548-BM-3	UNION ELEC CO 1ST MTG NCL		08/01/2004	MATURED		19,050,000	19,050,000	18,180,721	19,038,975	0	11,025	0	11,025	0	19,050,000	0	0	0	665,869	08/01/2004	1
92966*-AB-5	WABASH VALLEY POWER ASSOC. SERIES B		07/31/2004	SCHEDULED REDEMPTION		268,506	268,506	268,506	268,506	0	0	0	0	0	268,506	0	0	0	3,081	04/30/2019	1Z
92966*-AA-7	WABASH VALLEY POWER ASSOC. TERM A		07/31/2004	SCHEDULED REDEMPTION		72,800	72,800	72,800	72,800	0	0	0	0	0	72,800	0	0	0	925	04/30/2024	1Z
Totals - UNITED STATES						45,737,839	45,732,889	45,658,695	45,926,875	0	2,172	0	2,172	0	45,929,047	0	(191,208)	(191,208)	3,162,657	XXX	XXX
OTHER COUNTRIES																					
Y1484*-AB-2	CASTLE PEAK PWR CO LTD.	F	08/15/2004	SCHEDULED REDEMPTION		2,272,727	2,272,727	2,267,409	2,271,807	0	920	0	920	0	2,272,727	0	0	0	97,625	08/15/2007	1
Totals - OTHER COUNTRIES						2,272,727	2,272,727	2,267,409	2,271,807	0	920	0	920	0	2,272,727	0	0	0	97,625	XXX	XXX
3899999 - Bonds - Public Utilities						48,010,566	48,005,616	47,926,104	48,198,682	0	3,092	0	3,092	0	48,201,775	0	(191,208)	(191,208)	3,260,281	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)																					
UNITED STATES																					
00755W-EW-2	ADVANTA MTG LN TR 98-1 A6		08/01/2004	SCHEDULED REDEMPTION		1,382,873	1,382,873	1,382,258	1,382,554	0	319	0	319	0	1,382,873	0	0	0	14,837	03/25/2028	1FE
00770@-AB-2	ADVANTAGE CAPITAL PARTNERS VII LTD. SERIES B (OTHER ASSETS)		08/31/2004	SCHEDULED REDEMPTION		64,866	64,866	41,832	52,652	0	12,214	0	12,214	0	64,866	0	0	0	12,214	02/29/2008	1Z
00777#-AA-5	ADVANTAGE CAPITAL WISCONSIN (OTHER ASSET)		09/15/2004	SCHEDULED REDEMPTION		10,417	10,417	6,434	7,899	0	2,518	0	2,518	0	10,417	0	0	0	2,518	12/15/2008	1Z
00780*-AA-4	ADVANTAGE COLORADO CAPCO OTHER ASSET		08/01/2004	SCHEDULED REDEMPTION		2,206	2,206	1,381	1,568	0	638	0	638	0	2,206	0	0	0	638	03/01/2017	1Z
00780*-AB-2	ADVANTAGE COLORADO CAPCO OTHER ASSET SERB		08/01/2004	SCHEDULED REDEMPTION		6,066	6,066	3,797	4,313	0	1,753	0	1,753	0	6,066	0	0	0	1,753	03/01/2017	1Z
00764P-AW-0	AERCO LIMITED CLASS B-2		09/15/2004	SCHEDULED REDEMPTION		33,405	33,405	33,405	33,405	0	0	0	0	0	33,405	0	0	0	186	07/15/2025	4FE
00784@-AA-8	AERO PRODUCTS INTL TERM LOAN		07/30/2004	SCHEDULED REDEMPTION		57,514	57,514	55,103	55,181	0	2,333	0	2,333	0	57,514	0	0	0	3,237	12/19/2008	4Z
00111@-AA-2	AES HAWAII (HEPCO)		09/30/2004	SCHEDULED REDEMPTION		144,550	144,550	144,550	144,550	0	0	0	0	0	144,550	0	0	0	2,483	06/30/2022	2
008098-AE-5	AETNA COMMERCIAL MORTGAGE TRUST 1995-C5 D.		09/01/2004	SCHEDULED REDEMPTION		287,613	287,613	281,577	284,427	0	3,186	0	3,186	0	287,613	0	0	0	6,789	12/26/2030	1FE
03702W-AA-2	AHR 2004-1A, A		09/23/2004	SCHEDULED REDEMPTION		131,200	131,200	131,200	131,200	0	0	0	0	0	131,200	0	0	0	403	03/23/2013	1FE
009341-AN-8	AIRCRAFT FINANCE TRUST		09/15/2004	SCHEDULED REDEMPTION		42,653	42,653	42,653	42,653	0	0	0	0	0	42,653	0	0	0	205	05/15/2024	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
01071#-AC-2	ALADDIN GAMING TERM D		08/31/2004	Various		1,834,989	1,791,445	1,368,505	0	1,370,363	0	0	1,370,363	0	1,370,363	0	464,626	464,626	0	12/31/2008	6
013817-AF-8	ALCOA INC		08/04/2004	J. P. MORGAN SECURITIES, INC		14,009,507	13,105,000	14,297,383	14,146,747	0	(12,228)	0	(12,228)	0	14,134,518	0	(125,011)	(125,011)	433,342	01/15/2012	1FE
991475-9A-4	ALDERWOODS GROUP TERM LOAN		08/19/2004	SCHEDULED REDEMPTION		836,364	836,364	836,364	836,364	0	0	0	0	0	836,364	0	0	0	6,702	09/28/2008	4Z
01608#-AA-8	ALIAMANU MILITARY RESERVATION PROJECT		08/01/2004	SCHEDULED REDEMPTION		497,198	497,198	497,198	500,479	0	(3,282)	0	(3,282)	0	497,198	0	0	0	9,372	02/01/2005	3
017363-9B-0	ALLEGHENY ENERGY SUPPLY TERM B		07/01/2004	SCHEDULED REDEMPTION		12,500	12,500	12,506	12,506	0	(6)	0	(6)	0	12,500	0	0	0	1,930	03/08/2011	4FE
017363-A*-3	ALLEGHENY ENERGY SUPPLY TERM C		07/01/2004	PRINCIPAL PAYMENT		0	0	(37,477)	(15,249)	0	0	0	0	0	(15,249)	0	15,249	15,249	0	09/30/2004	4Z
01958X-C@-4	ALLIED WASTE NA, INC. TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		132,626	132,626	132,742	122,092	0	(116)	0	(116)	0	132,626	0	0	0	(116)	01/15/2010	3
01958X-AZ-0	ALLIED WASTE NORTH AMER		09/22/2004	SALOMON SMITH BARNEY		1,055,000	1,000,000	1,002,813	1,002,484	0	(67)	0	(67)	0	1,002,417	0	52,583	52,583	35,370	04/15/2013	3FE
01958X-BK-2	ALLIED WASTE NORTH AMER		09/22/2004	SALOMON SMITH BARNEY		490,000	500,000	493,750	0	0	146	0	146	0	493,896	0	(3,896)	(3,896)	14,047	04/15/2011	3FE
02010*-AH-7	ALLTEL NEW YORK INC DEB		08/01/2004	SCHEDULED REDEMPTION		863,550	863,550	959,741	892,311	0	(28,761)	0	(28,761)	0	863,550	0	0	0	11,998	08/01/2009	1
02078@-AA-9	ALPHAGEN POWER (WMS/KINDER) SR NTS		07/01/2004	SCHEDULED REDEMPTION		119,152	119,152	119,152	119,152	0	0	0	0	0	119,152	0	0	0	2,716	07/01/2024	4
02465*-9B-2	AMER BOTTLING/DR PEPPER TERM LOAN B		09/22/2004	SCHEDULED REDEMPTION		136,986	136,986	136,986	136,986	0	0	0	0	0	136,986	0	0	0	41,469	12/19/2010	4FE
02932N-AA-6	AMER ROCK SALT CO LLC		08/10/2004	JEFFERIES & COMPANY, INC		515,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	15,000	15,000	19,264	03/15/2014	4FE
025932-AC-8	AMERICAN FINANCIAL GROUP		09/16/2004	Various		1,659,446	4,000,000	1,446,000	1,446,008	0	1	0	1	0	1,446,009	0	213,437	213,437	12,716	06/02/2033	2FE
02665@-AA-8	AMERICAN HOMEPATIENT SECURED TERM NOTE		09/30/2004	Various		1,539,708	1,952,681	1,539,708	50,789	0	0	0	0	0	1,539,708	0	0	0	0	07/01/2009	4
02666Q-TZ-6	AMERICAN HONDA FINANCE		07/28/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		30,508,960	31,000,000	30,998,215	30,998,429	0	29	0	29	0	30,998,457	0	(489,497)	(489,497)	285,143	11/06/2008	1FE
87236@-CA-7	AMERICAN PREPAID PROFESSIONAL SVS. - TCWII COMPDENT		07/01/2004	DIRECT		0	0	0	123,455	0	0	0	0	0	0	0	0	0	(2,366)	07/11/2010	4
03027@-AB-7	AMERICAN TOWER TERM A		07/01/2004	Various		0	0	0	0	0	29,705	0	29,705	0	29,705	0	(29,705)	(29,705)	29,705	06/30/2007	4Z
03027@-9B-9	AMERICAN TOWER TERM B		09/27/2004	SCHEDULED REDEMPTION		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	3,449	08/31/2011	4FE
71646X-AA-6	AMETHYST		07/15/2004	SCHEDULED REDEMPTION		624,975	624,975	624,975	624,975	0	0	0	0	0	624,975	0	0	0	13,249	01/15/2016	1
031162-AC-4	AMGEN INC		07/27/2004	Various		3,015,767	4,100,000	2,814,618	2,891,909	0	2,271	0	2,271	0	2,894,180	0	121,587	121,587	2,271	03/01/2032	1FE
031162-AE-0	AMGEN INC		07/27/2004	SALOMON SMITH BARNEY		294,148	400,000	286,388	291,923	0	257	0	257	0	292,181	0	1,967	1,967	257	03/01/2032	1FE
03072S-CC-7	AMSI 2002-2, AF5		09/01/2004	SCHEDULED REDEMPTION		6,832,453	6,832,453	6,828,443	6,829,459	0	2,994	0	2,994	0	6,832,453	0	0	0	92,077	08/25/2032	1FE
032166-AQ-3	AMSOUTH BANK NA		07/20/2004	WARBURG DILLION READ LLC		29,349,000	30,000,000	30,000,000	30,000,000	0	0	0	0	0	30,000,000	0	(651,000)	(651,000)	452,667	04/01/2013	1FE
991642-9B-7	ANTEON INTL CORP. TERM LOAN		07/01/2004	SCHEDULED REDEMPTION		7,500	7,500	7,585	7,585	0	(85)	0	(85)	0	7,500	0	0	0	(85)	12/31/2010	3FE
03746A-AC-4	APACHE FINANCE CANADA		07/20/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		14,333,933	15,250,000	15,235,818	15,236,860	0	58	0	58	0	15,236,918	0	(902,985)	(902,985)	126,082	05/15/2015	1FE
037705-AA-8	APPALACHIAN NPI (EQUITABLE) 7.76% SR BOND		08/31/2004	SCHEDULED REDEMPTION		1,270,500	1,270,500	1,272,728	1,263,631	0	6,869	0	6,869	0	1,270,500	0	0	0	56,165	02/28/2016	2
677755-C*-9	AQUA OHIO INC 1ST MTG (FORMER CONSUMERS OHIO WATER)		07/15/2004	SCHEDULED REDEMPTION		300,000	300,000	300,000	299,376	0	624	0	624	0	300,000	0	0	0	15,324	07/15/2020	2
038777-AA-6	ARBY'S FRANCHISE TRUST 1A 1		09/20/2004	SCHEDULED REDEMPTION		154,883	154,883	154,864	155,935	0	(1,052)	0	(1,052)	0	154,883	0	0	0	1,151	12/20/2020	1FE
040146-AG-7	ARGO TECH CORP		08/10/2004	J. P. MORGAN SECURITIES, INC		1,440,313	1,375,000	1,375,000	1,375,000	0	0	0	0	0	1,375,000	0	65,313	65,313	17,665	06/01/2011	4FE
04022@-AA-2	ARGOSY GAMING TERM B		09/30/2004	Various		2,666,875	2,666,875	2,666,875	2,666,875	0	0	0	0	0	2,666,875	0	0	0	48,891	07/31/2008	3
043436-AD-6	ASBURY AUTMOTIVE GROUP		09/22/2004	Various		2,641,500	2,675,000	2,740,875	2,738,044	0	(1,360)	0	(1,360)	0	2,736,684	0	(95,184)	(95,184)	110,673	03/15/2014	4FE
045424-DS-4	ASC SERIES 1997-D4 CLASS A-1D		09/11/2004	SCHEDULED REDEMPTION		108,514	108,514	109,494	108,998	0	(484)	0	(484)	0	108,514	0	0	0	1,304	04/14/2029	1FE
045424-EN-4	ASC SERIES 1997-MD7		09/30/2004	DISTRIBUTION		857,857	0	857,857	857,857	0	0	0	0	0	857,857	0	0	0	0	01/13/2030	5FE
045424-EG-9	ASC SERIES 1997-MDVII CLASS A-1A		09/13/2004	SCHEDULED REDEMPTION		339,934	339,934	344,077	341,440	0	(1,507)	0	(1,507)	0	339,934	0	0	0	3,282	01/13/2030	1FE
045424-AN-8	ASSET SECURITIES CORP 1995 MDIV,A1		09/11/2004	SCHEDULED REDEMPTION		56,560	56,560	58,284	57,362	0	(803)	0	(803)	0	56,560	0	0	0	85	08/13/2027	1FE
045424-AA-6	ASSET SECURITIES CORPORATION 1995-D1		09/01/2004	SCHEDULED REDEMPTION		442,177	442,177	454,328	446,591	0	(4,414)	0	(4,414)	0	442,177	0	0	0	3,803	08/01/2027	1FE
045424-BF-4	ASSET SECURITIZATION CORP SERIES 1996		09/11/2004	SCHEDULED REDEMPTION		70,673	70,673	71,479	70,806	0	(133)	0	(133)	0	70,673	0	0	0	905	02/14/2029	1FE
046003-*L-5	ASSOCIATES CORP NORTH AMER SR NTS		07/15/2004	SCHEDULED REDEMPTION		1,000,000	1,000,000	1,134,934	1,018,952	0	(18,952)	0	(18,952)	0	1,000,000	0	0	0	33,498	07/15/2005	1
046265-A*-5	ASTORIA FIN'L 7.67% SR NTS		07/03/2004	SCHEDULED REDEMPTION		1,600,000	1,600,000	1,600,000	1,600,000	0	0	0	0	0	1,600,000	0	0	0	61,360	07/03/2008	2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
04643*-AC-9	ASTRONAUTICS CORP OF AMERICA AMENDED & R		09/30/2004	Various		(5,315)	(5,315)	(5,314)	125,697	0	85	0	85	0	(5,315)	0	0	0	5,014	12/04/2006	3Z
001957-A*-0	AT & T FIBER OPTIC EASEMENT AGMT #5		07/16/2004	SCHEDULED REDEMPTION		265,627	265,627	265,627	265,627	0	0	0	0	0	265,627	0	0	0	18,836	07/16/2012	3
001957-BD-0	AT&T CORP		07/22/2004	BARCLAYS BANK		1,498,890	1,500,000	1,469,970	0	0	9	0	9	0	1,469,979	0	28,911	28,911	26,259	11/15/2031	3FE
05368B-AA-8	AVIATION SECURITIZATION II LLC		09/15/2004	SCHEDULED REDEMPTION		210,019	210,019	210,019	210,019	0	0	0	0	0	210,019	0	0	0	1,113	12/15/2023	1
054402-AB-8	AVONDALE MILLS INC		07/01/2004	EXCHANGE		2,533,000	3,725,000	3,725,000	2,533,000	0	0	0	0	0	2,533,000	0	0	0	190,906	07/01/2013	5FE
058498-G*-1	BALL CORP TERM B (US)		09/30/2004	SCHEDULED REDEMPTION		7,246	7,246	7,246	7,246	0	0	0	0	0	7,246	0	0	0	0	12/19/2009	3
05948E-AD-5	BANC ONE COMMERCIAL MORTAGE LOAN TRUST		09/01/2004	SCHEDULED REDEMPTION		10,025,234	10,025,234	10,196,055	10,093,594	0	(68,360)	0	(68,360)	0	10,025,234	0	0	0	54,685	05/18/2007	1FE
160841-AA-0	BANK OF AMERICA/CHARLOTTE GATEWAY 6.41% NTS		09/01/2004	SCHEDULED REDEMPTION		11,731	11,731	11,731	11,731	0	0	0	0	0	11,731	0	0	0	104	12/01/2016	1FE
06423A-AB-9	BANK ONE CORP SUB DEB REG		08/15/2004	MATURED		3,110,000	3,110,000	2,907,451	3,105,452	0	4,548	0	4,548	0	3,110,000	0	0	0	117,285	08/15/2004	1FE
071813-AU-3	BAXTER INTERNATIONAL INC		08/17/2004	Various		30,966,890	33,000,000	33,362,090	33,337,703	0	(3,212)	0	(3,212)	0	33,334,491	0	(2,367,601)	(2,367,601)	574,270	03/15/2015	2FE
07385T-AJ-5	BEAR STEARNS CO INC		08/17/2004	BARCLAYS BANK		5,186,400	5,000,000	5,599,950	5,555,845	0	(5,816)	0	(5,816)	0	5,550,029	0	(363,629)	(363,629)	69,392	11/15/2014	1FE
077459-A@-4	BELDEN INC. SERIES A NOTES		09/01/2004	MATURED		15,000,000	15,000,000	15,000,000	15,000,965	0	(965)	0	(965)	0	15,000,000	0	0	0	569,035	09/01/2004	3
991570-9A-2	BERRY PLASTICS CORP TERM LOAN C		08/10/2004	SCHEDULED REDEMPTION		2,832,554	2,832,554	2,832,554	2,832,554	0	0	0	0	0	2,832,554	0	0	0	26,349	07/22/2010	4Z
991570-9B-0	BERRY PLASTICS TERM LOAN (8/04)		09/27/2004	SCHEDULED REDEMPTION		255,726	255,726	255,726	0	0	0	0	0	0	255,726	0	0	0	0	07/22/2010	4FE
086516-AD-3	BEST BUY-*R		07/01/2004	REDEMPTION		0	0	0	0	0	0	0	0	0	0	0	0	0	0	06/27/2021	2FE
09071*-AA-3	BIRCHWOOD POWER PARTNERS		09/30/2004	SCHEDULED REDEMPTION		30,480	30,480	30,251	30,857	0	(377)	0	(377)	0	30,480	0	0	0	366	09/30/2016	2
093679-AA-6	BLOCKBUSTER INC		09/28/2004	J. P. MORGAN SECURITIES, INC		1,552,500	1,500,000	1,500,000	0	0	0	0	0	0	1,500,000	0	52,500	52,500	15,375	09/01/2012	4FE
09377*-AS-5	BLOOMBERG LP 4.29% SR NTS, DUE 2010		07/27/2004	LIBRA		7,784,640	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	(215,360)	(215,360)	104,867	04/21/2010	1
06050H-FV-5	BOAMS 2002-4 1A3		08/01/2004	SCHEDULED REDEMPTION		21,826,496	21,826,496	21,306,412	21,334,647	0	491,849	0	491,849	0	21,826,496	0	0	0	712,215	05/25/2032	1FE
097014-AD-6	BOEING CAPITAL CORP		07/29/2004	SALOMON SMITH BARNEY		2,105,758	1,984,000	2,102,742	2,092,884	0	(1,216)	0	(1,216)	0	2,091,668	0	14,091	14,091	49,883	03/01/2011	1FE
097383-AW-3	BOISE CASCADE CO		07/21/2004	SCOTIA CAPITAL MARKETS (USA)		1,567,500	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	67,500	67,500	24,792	11/01/2013	3FE
06423R-BE-5	BOIT 2003-A9		07/23/2004	DEUTSCHE BANK SECURITIES		7,471,582	7,500,000	7,498,065	7,498,309	0	27	0	27	0	7,498,336	0	(26,754)	(26,754)	34,606	06/15/2011	1FE
97181#-HV-8	BORDERS GROUP SR SEC NTS		09/01/2004	SCHEDULED REDEMPTION		122,276	122,276	121,126	121,165	0	1,112	0	1,112	0	122,276	0	0	0	2,974	12/01/2017	1
97181#-FT-5	BORDERS GROUP, INC. SR SECD NTS		09/01/2004	SCHEDULED REDEMPTION		127,574	127,574	130,299	128,521	0	(948)	0	(948)	0	127,574	0	0	0	1,015	01/01/2019	2
10055@-AA-9	BOSTON BASKETBALL PARTNERS/CHAMPION BASKETBALL LLC		07/11/2004	SCHEDULED REDEMPTION		385,000	385,000	385,000	385,000	0	0	0	0	0	385,000	0	0	0	12,320	07/11/2013	3
991882-9B-9	BOYD GAMING CORP (US) TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		22,500	22,500	22,550	0	0	(50)	0	(50)	0	22,500	0	0	0	(50)	06/30/2011	3FE
119882-9B-6	BUFFETS, INC. TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		14,834	14,834	14,834	14,834	0	0	0	0	0	14,834	0	0	0	2,293	06/28/2009	4FE
991638-9B-5	BUHRMANN US INC TERM B-1		07/01/2004	SCHEDULED REDEMPTION		30,500	30,500	30,615	0	0	(115)	0	(115)	0	30,500	0	0	0	(115)	12/31/2010	3FE
992916-9A-6	BUHRMANN US INC TERM B-1		07/01/2004	Various		(12,750)	(12,750)	(12,756)	0	0	1,451	0	1,451	0	(12,750)	0	0	0	(86,467)	12/31/2010	3FE
120075-A*-7	BUHRMANN US INC. TERM B		07/01/2004	PRINCIPAL PAYMENT		0	0	(6,205)	(6,019)	0	0	0	0	0	(6,019)	0	6,019	6,019	0	10/26/2007	4
120568-AK-6	BUNGE Llt FINANCE CORP		07/29/2004	SALOMON SMITH BARNEY		11,112,750	11,250,000	11,235,038	11,236,514	0	246	0	246	0	11,236,760	0	(124,010)	(124,010)	65,871	12/15/2008	2
94978#-AQ-0	BURLINGTON NORTHERN LEASE-BACKED CRTS		09/01/2004	SCHEDULED REDEMPTION		14,745	14,745	14,745	14,745	0	0	0	0	0	14,745	0	0	0	376	08/01/2022	2
58983*-CD-9	BURLINGTON NORTHERN SER A/MERIDIAN TR MATRIX		07/02/2004	SCHEDULED REDEMPTION		374,209	374,209	374,209	374,209	0	0	0	0	0	374,209	0	0	0	18,804	01/02/2006	2
991990-9B-0	BWAY CORP. B TERM LOAN		08/03/2004	DEUTSCHE BANK SECURITIES		1,016,250	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	16,250	16,250	1,946	06/30/2011	4FE
12686C-AV-1	CABLEVISION SYSTEMS CORP		07/28/2004	J. P. MORGAN SECURITIES, INC		972,500	1,000,000	970,000	970,361	0	233	0	233	0	970,595	0	1,905	1,905	26,011	04/15/2012	4
12960Q-AA-3	CALHOUN CBO, LIMITED FLOAT		07/23/2004	SCHEDULED REDEMPTION		268,733	268,733	268,241	271,902	0	(3,169)	0	(3,169)	0	268,733	0	0	0	(887)	07/23/2010	3FE
13077Q-AE-3	CALIFORNIA STEEL INDUSTRY		07/20/2004	RBC DOMINION SECURITIES		955,000	1,000,000	910,000	910,822	0	385	0	385	0	911,207	0	43,793	43,793	20,972	03/15/2014	3FE
131347-BD-7	CALPINE CORP		09/07/2004	Various		2,388,500	3,100,000	2,727,000	2,734,837	0	3,963	0	3,963	0	2,738,800	0	(350,300)	(350,300)	171,501	07/15/2013	4FE
131347-A#-3	CALPINE CORP TERM B		09/07/2004	SCHEDULED REDEMPTION		2,977,500	2,977,500	2,994,026	2,994,595	0	(17,095)	0	(17,095)	0	2,977,500	0	0	0	4,568	07/15/2007	4Z
131347-A@-5	CALPINE CORP TERM LOAN		09/10/2004	Various		843,750	1,012,500	993,592	994,624	0	1,174	0	1,174	0	995,798	0	(152,048)	(152,048)	18,590	07/15/2007	4FE
139732-DD-0	CAPITAL AUTO RECEIVABLES ASSET TR		09/16/2004	SCHEDULED REDEMPTION		439,855	439,855	439,791	439,824	0	31	0	31	0	439,855	0	0	0	2,754	03/16/2009	1FE
14040E-HK-1	CAPITAL ONE BANK		09/22/2004	BARCLAYS BANK		3,028,530	3,000,000	2,996,940	2,997,033	0	57	0	57	0	2,997,090	0	31,440	31,440	97,005	02/15/2014	2FE
139732-CY-5	CARAT		09/15/2004	SCHEDULED REDEMPTION		544,370	544,370	544,280	544,332	0	38	0	38	0	544,370	0	0	0	3,194	03/17/2008	1FE
140909-AD-4	CARAUSTAR INDS		08/10/2004	GOLDMAN, SACHS & CO		1,407,375	1,350,000	1,298,484	1,309,913	0	481	0	481	0	1,310,394	0	96,981	96,981	49,362	04/01/2011	5FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
141781-B@-2	CARGILL 10.02% SR NTS, DUE 2018		09/15/2004	SCHEDULED REDEMPTION		750,000	750,000	792,370	777,235	0	(27,235)	0	(27,235)	0	750,000	0	0	0	10,340	09/15/2018	1
12613X-AQ-4	CASE NEW HOLLAND 2001-A CLASS B		09/15/2004	SCHEDULED REDEMPTION		146,189	146,189	146,167	146,185	0	4	0	4	0	146,189	0	0	0	1,785	05/15/2008	1FE
14911R-AE-9	CATERPILLAR FIN SERV CRP		08/11/2004	WARBURG DILLION READ LLC		15,590,700	15,000,000	15,984,900	15,894,994	0	(36,549)	0	(36,549)	0	15,858,445	0	(267,745)	(267,745)	87,357	06/15/2007	1FE
124833-AM-6	CBM FUNDING CORP. SERIES 1996-1 CLASS A-3		09/01/2004	SCHEDULED REDEMPTION		152,086	152,086	156,928	153,341	0	(1,255)	0	(1,255)	0	152,086	0	0	0	1,139	11/01/2012	1FE
12501#-AC-9	CC VIII OPERATING TERM A		07/01/2004	Various		0	0	0	0	0	59,514	0	59,514	0	59,514	0	(59,514)	(59,514)	59,514	06/30/2007	4
16678R-AV-9	CCMFC 2004-1A V1		09/01/2004	SCHEDULED REDEMPTION		18,801	18,801	18,557	18,565	0	235	0	235	0	18,801	0	0	0	318	01/25/2035	1FE
16678R-BT-3	CCMFC 2004-A B1		08/02/2004	SCHEDULED REDEMPTION		15,887	15,887	15,606	15,607	0	280	0	280	0	15,887	0	0	0	326	03/25/2035	1FE
15131G-JC-9	CDMC 2000-11		08/01/2004	SCHEDULED REDEMPTION		222,322	222,322	205,766	207,880	0	14,443	0	14,443	0	222,322	0	0	0	16,871	12/18/2030	1FE
15131G-JB-1	CDMC 2000-11 B1		08/01/2004	SCHEDULED REDEMPTION		444,644	444,644	416,769	420,412	0	24,231	0	24,231	0	444,644	0	0	0	29,089	12/18/2030	1FE
15131G-JD-7	CDMC 2000-11 B3		08/01/2004	SCHEDULED REDEMPTION		138,952	138,952	124,155	126,058	0	12,894	0	12,894	0	138,952	0	0	0	14,412	12/18/2030	2FE
15131G-JA-3	CDMC 2000-11 M1		08/01/2004	SCHEDULED REDEMPTION		833,707	833,707	786,513	792,695	0	41,012	0	41,012	0	833,707	0	0	0	50,119	12/18/2030	1FE
991706-9B-0	CENTENNIAL CELLULAR TERM LOAN		08/31/2004	SCHEDULED REDEMPTION		15,000	15,000	15,048	15,048	0	(48)	0	(48)	0	15,000	0	0	0	2,464	02/09/2011	4FE
991528-9A-0	CENTERPOINT ENERGY TERM LOAN		07/01/2004	SCHEDULED REDEMPTION		8,108	8,108	8,108	8,108	0	0	0	0	0	8,108	0	0	0	97	10/07/2006	3FE
156431-AC-2	CENTURY ALUMINUM		08/26/2004	TENDER OFFER		2,959,679	2,650,000	2,618,783	2,630,098	0	642	0	642	0	2,630,740	0	328,939	328,939	113,948	04/15/2008	4FE
156431-AF-5	CENTURY ALUMINUM COMPANY		09/08/2004	GOLDMAN, SACHS & CO		1,165,781	1,125,000	1,125,000	0	0	0	0	0	0	1,125,000	0	40,781	40,781	3,984	08/15/2014	4FE
16115Q-A*-1	CHART INDS. TERM LOAN		09/27/2004	SCHEDULED REDEMPTION		847,041	847,041	842,787	842,784	0	4,257	0	4,257	0	847,041	0	0	0	82,187	09/15/2009	4FE
16119*-AC-8	CHARTER COMM. OPER. RESTATED TRANCHE A TERM LOAN		07/01/2004	Various		0	0	0	0	0	162,553	0	162,553	0	162,553	0	(162,553)	(162,553)	162,553	09/18/2007	4
991885-9B-2	CHARTER COMM. OPER. TERM B (4/04)		09/30/2004	SCHEDULED REDEMPTION		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	0	04/07/2011	4FE
161581-BP-7	CHASE MANHATTAN AUTO OWNER TRUST		08/15/2004	SCHEDULED REDEMPTION		2,190,177	2,190,177	2,189,994	2,190,118	0	59	0	59	0	2,190,177	0	0	0	23,351	06/15/2007	1FE
16937#-AB-6	CHINA BASIN BALLPARK CO SANFRAN GIANTS		09/30/2004	SCHEDULED REDEMPTION		158,537	158,537	158,537	157,650	0	887	0	887	0	158,537	0	0	0	7,300	09/30/2017	2
170040-AF-6	CHIRON CORP		07/27/2004	SG COWEN SECURITIES CORP		1,462,500	1,500,000	1,524,640	1,519,911	0	(453)	0	(453)	0	1,519,458	0	(56,958)	(56,958)	11,667	08/01/2033	2FE
171340-9B-0	CHURCH & DWIGHT TERM LOAN B (6/04)		09/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,073	25,075	0	(75)	0	(75)	0	25,000	0	0	0	(75)	05/30/2011	3FE
12557R-AD-4	CIT EQUIPMENT COLLATERAL		09/20/2004	SCHEDULED REDEMPTION		2,645,827	2,645,827	2,651,719	2,647,474	0	(1,647)	0	(1,647)	0	2,645,827	0	0	0	26,608	09/20/2012	1
12557R-AE-2	CIT EQUIPMENT COLLATERAL		09/20/2004	SCHEDULED REDEMPTION		250,118	250,118	250,103	250,116	0	3	0	3	0	250,118	0	0	0	2,530	09/20/2012	2FE
17303C-AQ-4	CITIBANK 1997-6-*R		08/16/2004	CALLED @ 100		5,000,000	5,000,000	3,177,825	4,953,924	0	46,076	0	46,076	0	5,000,000	0	0	0	46,076	08/15/2006	1FE
908474-AA-7	CITIBANK NA ASSET RECV		09/01/2004	SCHEDULED REDEMPTION		46,775	46,775	49,122	46,901	0	(126)	0	(126)	0	46,775	0	0	0	859	11/25/2009	1FE
173034-GH-6	CITICORP		08/20/2004	SALOMON SMITH BARNEY		1,564,500	1,500,000	1,603,011	1,533,051	0	(4,301)	0	(4,301)	0	1,528,750	0	35,750	35,750	49,137	08/15/2005	1FE
172921-L8-9	CITICORP MTG SECURITIES 1994 2 A7		09/25/2004	SCHEDULED REDEMPTION		330,866	330,866	330,866	330,866	0	0	0	0	0	330,866	0	0	0	1,836	01/25/2009	1FE
172967-CP-4	CITIGROUP INC		09/16/2004	DIRECT		454	454	411	0	0	0	0	0	0	411	0	43	43	0	09/15/2014	1FE
172967-AZ-4	CITIGROUP INC-*R		09/16/2004	EXCHANGE		1,069,832	1,000,000	1,090,530	1,071,985	0	(1,993)	0	(1,993)	0	1,069,992	0	(159)	(159)	31,236	10/01/2010	1FE
857449-*S-3	CITIGROUP/CONN. RIVER PLAZA SER A SR NTS		09/09/2004	SCHEDULED REDEMPTION		209,595	209,595	209,595	209,595	0	0	0	0	0	209,595	0	0	0	3,562	07/09/2010	1
172850-AZ-2	CITRV		09/15/2004	SCHEDULED REDEMPTION		2,280,853	2,280,853	2,216,620	2,234,924	0	45,930	0	45,930	0	2,280,853	0	0	0	77,156	06/15/2013	1FE
12562C-AF-5	CK WITCO CORP		08/16/2004	TENDER OFFER		10,358,800	10,000,000	9,955,900	9,991,811	0	1,408	0	1,408	0	9,993,219	0	365,581	365,581	357,928	03/15/2005	4FE
12565#-AA-6	CL POWER SALES, LLC SR SECURED NOTES		09/30/2004	SCHEDULED REDEMPTION		749,723	749,723	749,723	749,723	0	0	0	0	0	749,723	0	0	0	17,075	05/30/2007	2
125635-AA-0	CLIF 2003-1A, 1		09/20/2004	SCHEDULED REDEMPTION		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	1,418	12/18/2018	1FE
201728-CE-0	CMAC 1997-ML1		09/01/2004	SCHEDULED REDEMPTION		320,237	320,237	317,460	320,087	0	150	0	150	0	320,237	0	0	0	4,827	11/15/2004	1FE
201728-CH-3	CMAC 1997-ML1, A4		09/01/2004	SCHEDULED REDEMPTION		90,125	90,125	95,279	92,442	0	(2,317)	0	(2,317)	0	90,125	0	0	0	(967)	12/15/2030	1FE
201728-DJ-8	CMAC 1998-C2 A1		09/01/2004	SCHEDULED REDEMPTION		742,960	742,960	709,411	737,248	0	5,712	0	5,712	0	742,960	0	0	0	25,417	02/15/2006	1FE
12613X-AT-8	CNH EQUIPMENT TRUST		09/15/2004	SCHEDULED REDEMPTION		419,384	419,384	419,842	419,444	0	(61)	0	(61)	0	419,384	0	0	0	918	03/15/2006	1FE
12613X-BA-8	CNH EQUIPMENT TRUST		09/15/2004	SCHEDULED REDEMPTION		665,761	665,761	665,761	665,761	0	0	0	0	0	665,761	0	0	0	3,196	08/15/2008	1FE
995042-9B-6	COLETO CREEK TERM B ADVANCE		09/17/2004	CITICORP SECURITIES		508,125	500,000	500,000	0	0	0	0	0	0	500,000	0	8,125	8,125	0	06/30/2011	3FE
995042-9C-4	COLETO CREEK TERM C ADVANCE		09/17/2004	CITICORP SECURITIES		507,500	500,000	500,000	0	0	0	0	0	0	500,000	0	7,500	7,500	0	06/30/2012	3FE
12572*-AA-1	COLFAX CORP TERM B		09/30/2004	SCHEDULED REDEMPTION		60,938	60,938	60,938	60,938	0	0	0	0	0	60,938	0	0	0	0	05/30/2009	3
200469-AJ-3	COMM 2000-FL2A CLASS D		08/15/2004	SCHEDULED REDEMPTION		14,565,000	14,565,000	14,561,028	14,565,000	0	0	0	0	0	14,565,000	0	0	0	52,087	04/15/2011	1FE
201615-CW-9	COMMERCIAL CR CO NT		07/15/2004	MATURED		14,010,000	14,010,000	14,000,374	14,009,950	0	50	0	50	0	14,010,000	0	0	0	551,694	07/15/2004	1FE
203668-9A-8	COMMUNITY HEALTH SYSTEMS INCREMENTAL LOAN		08/19/2004	SCHEDULED REDEMPTION		3,970,000	3,970,000	3,970,000	3,970,000	0	0	0	0	0	3,970,000	0	0	0	34,782	01/16/2011	3FE
203668-A*-9	COMMUNITY HEALTH SYSTEMS TERM B		08/19/2004	SCHEDULED REDEMPTION		9,825,000	9,825,000	9,857,991	9,857,528	0	(32,528)	0	(32,528)	0	9,825,000	0	0	0	53,550	07/16/2010	3
20449L-FU-9	COMPASS BANK		08/19/2004	SCHEDULED REDEMPTION		909,091	909,091	908,191	908,298	0	793	0	793	0	909,091	0	0	0	14,793	08/19/2009	1FE
204912-AR-0	COMPUTER ASSOCIATES INC		09/29/2004	MORGAN STANLEY DEAN WITTER		1,153,020	1,000,000	1,182,738	1,089,823	0	(25,851)	0	(25,851)	0	1,063,972	0	89,048	89,048	1,788	03/15/2007	3FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
205887-W*-9	CONAGRA INC MTN		08/01/2004	MATURED		12,000,000	12,000,000	14,093,381	12,033,841	0	(33,840)	0	(33,840)	0	12,000,000	0	0	0	326,160	08/01/2004	2Z
991942-9B-1	CONSOL ENERGY INC. SYNTH LC		08/16/2004	CITICORP SECURITIES		2,035,000	2,000,000	2,040,000	0	0	0	0	0	0	2,040,000	0	(5,000)	(5,000)	0	06/30/2010	3FE
210795-PL-8	CONTINENTAL AIRLINES INC.		07/02/2004	SCHEDULED REDEMPTION		3,170	3,170	3,175	3,175	0	(5)	0	(5)	0	3,170	0	0	0	135	07/02/2018	3FE
21935N-AW-5	CORNING INC		08/25/2004	FIRST TENNESSEE BANK (THE)		1,244,031	1,175,000	1,239,625	1,234,867	0	(1,949)	0	(1,949)	0	1,232,919	0	11,112	11,112	22,162	04/04/2025	3FE
224044-AR-8	COX COMMUNICATIONS INC		08/15/2004	MATURED		12,500,000	12,500,000	12,457,875	12,502,726	0	(2,726)	0	(2,726)	0	12,500,000	0	0	0	466,024	08/15/2004	2FE
224044-BG-1	COX COMMUNICATIONS INC		08/04/2004	BARCLAYS BANK		5,667,960	6,000,000	5,972,040	5,976,005	0	548	0	548	0	5,976,553	0	(308,593)	(308,593)	83,214	10/01/2008	2FE
224050-AL-8	COX ENTERPRISES 7.875% SR NTS		09/23/2004	MERRILL LYNCH CAPITAL MARKETS		7,751,520	7,000,000	7,911,680	7,895,821	0	(29,475)	0	(29,475)	0	7,866,346	0	(114,826)	(114,826)	266,056	09/15/2010	2FE
22575#-AC-9	CRESCENT/MACH1		07/01/2004	PRINCIPAL PAYMENT		244,150	244,150	245,230	245,193	0	10	0	10	0	245,203	0	(1,053)	(1,053)	10	01/13/2010	1
22823#-AB-1	CROWN CASTLE TERM A		08/31/2004	SCHEDULED REDEMPTION		612,116	612,116	574,455	572,683	0	39,433	0	39,433	0	612,116	0	0	0	43,218	09/15/2007	4
22823#-9B-3	CROWN CASTLE TERM B (10/03)		08/31/2004	SCHEDULED REDEMPTION		7,404,044	7,404,044	7,485,969	7,485,940	0	(81,896)	0	(81,896)	0	7,404,044	0	0	0	(16,992)	09/30/2010	4Z
22825@-AA-3	CROWN CORK & SEAL CO. TERM B		09/01/2004	Various		8,650,000	8,650,000	8,680,733	8,697,111	0	(56,330)	0	(56,330)	0	8,640,782	0	9,218	9,218	15,299	09/15/2008	3Z
22540A-AM-0	CSFB 1997-C1		09/01/2004	SCHEDULED REDEMPTION		629,469	629,469	614,790	623,285	0	6,184	0	6,184	0	629,469	0	0	0	17,348	04/20/2007	1FE
20763#-GX-3	CSX TRANS/CONNECTICUT NATL BANK SERIES A		07/03/2004	SCHEDULED REDEMPTION		8,124	8,124	8,124	8,124	0	0	0	0	0	8,124	0	0	0	416	01/03/2011	1
20763#-GY-1	CSX TRANS/CONNECTICUT NATL BANK SERIES B		07/03/2004	SCHEDULED REDEMPTION		1,021	1,021	1,021	1,021	0	0	0	0	0	1,021	0	0	0	52	01/03/2011	1
231082-9B-6	CUMULUS MEDIA TERM D		07/15/2004	SCHEDULED REDEMPTION		1,975,000	1,975,000	1,975,000	1,975,000	0	0	0	0	0	1,975,000	0	0	0	2,983	03/28/2010	4Z
33632*-UQ-8	CVS CTL CERTS/FIRST SEC. BK DUE 2024		09/10/2004	SCHEDULED REDEMPTION		30,729	30,729	30,729	30,729	0	0	0	0	0	30,729	0	0	0	498	01/10/2024	1
48642*-AA-1	CVS/KAY-BEE 1ST MTG NOTES		09/01/2004	SCHEDULED REDEMPTION		83,294	83,294	83,294	83,146	0	149	0	149	0	83,294	0	0	0	149	04/01/2015	1
12667F-DN-2	CWALT 2004-3T1 A1		09/25/2004	SCHEDULED REDEMPTION		1,578,803	1,578,803	1,581,269	1,581,164	0	(2,362)	0	(2,362)	0	1,578,803	0	0	0	4,874	05/25/2034	1FE
12669F-2S-1	CWHL 2004-20 M		09/01/2004	Various		4,402,847	4,397,360	4,397,360	0	0	0	0	0	0	4,397,360	0	5,488	5,488	281	08/25/2034	1FE
23342#-9C-1	DADE BEHRING TERM B		09/30/2004	SCHEDULED REDEMPTION		661,833	661,833	661,833	661,833	0	0	0	0	0	661,833	0	0	0	0	10/03/2008	3FE
23383V-BJ-8	DAIMLER CHRYSLER AUTO TRUST		09/06/2004	SCHEDULED REDEMPTION		24,892	24,892	25,468	25,070	0	(178)	0	(178)	0	24,892	0	0	0	57	02/06/2007	1FE
235811-AU-0	DANA CORP		09/29/2004	MERRILL LYNCH CAPITAL MARKETS		2,656,500	2,200,000	2,649,500	0	0	(4,984)	0	(4,984)	0	2,644,516	0	11,984	11,984	62,466	08/15/2011	3FE
23918K-A#-5	DAVITA TERM B		09/30/2004	Various		59,318	59,318	60,314	50,042	0	(723)	0	(723)	0	59,318	0	0	0	(699)	03/31/2009	3
239753-BN-5	DAYTON HUDSON CORP NT		09/01/2004	MATURED		8,320,000	8,320,000	8,040,149	8,311,345	0	8,655	0	8,655	0	8,320,000	0	0	0	310,255	09/01/2004	1FE
865077-B@-9	DEAN FOODS (SUIZA) TERM B		08/13/2004	SCHEDULED REDEMPTION		9,750,151	9,750,151	9,803,311	9,803,414	0	(53,263)	0	(53,263)	0	9,750,151	0	0	0	(10,481)	07/15/2008	3Z
865077-9B-9	DEAN FOODS CO. (SUIZA) TERM C		08/13/2004	SCHEDULED REDEMPTION		2,992,500	2,992,500	3,001,038	3,001,032	0	(8,532)	0	(8,532)	0	2,992,500	0	0	0	3,684	07/15/2008	3FE
245217-D#-8	DEL MONTE CORP TERM B		07/30/2004	SCHEDULED REDEMPTION		16,644	16,644	16,798	16,798	0	(154)	0	(154)	0	16,644	0	0	0	(48)	12/20/2010	3
248019-AC-5	DELUXE CORP		09/28/2004	Various		6,528,545	6,500,000	6,449,901	6,453,927	0	1,104	0	1,104	0	6,455,030	0	73,515	73,515	96,798	12/15/2012	2FE
25179M-AA-1	DEVON ENERGY CORP-C		09/29/2004	GOLDMAN, SACHS & CO		1,087,500	1,000,000	996,250	998,046	0	111	0	111	0	998,158	0	89,342	89,342	31,281	08/15/2008	2FE
252125-AF-6	DEX MEDIA EAST LLC/FIN		08/26/2004	CALLED @ 112.125		313,950	280,000	280,000	280,000	0	0	0	0	0	280,000	0	33,950	33,950	9,525	11/15/2012	4FE
991574-9B-2	DEX MEDIA EAST TERM B (6/04)		09/30/2004	SCHEDULED REDEMPTION		342,704	342,704	342,704	342,704	0	0	0	0	0	342,704	0	0	0	13,188	05/08/2009	3FE
991483-9C-4	DEX MEDIA WEST TERM A (6/04)		09/30/2004	SCHEDULED REDEMPTION		28,704	28,704	28,704	28,704	0	0	0	0	0	28,704	0	0	0	3,199	09/09/2009	4FE
991483-9D-2	DEX MEDIA WEST TERM B (6/04)		09/30/2004	SCHEDULED REDEMPTION		287,037	287,037	287,037	287,037	0	0	0	0	0	287,037	0	0	0	39,730	03/09/2010	3FE
252126-AF-4	DEX MEDIA WEST/FINANCE		08/26/2004	CALLED @ 109.875		29,666	27,000	27,000	27,000	0	0	0	0	0	27,000	0	2,666	2,666	1,417	08/15/2013	4FE
25271C-AE-2	DIAMOND OFFSHORE DRILL-C		09/28/2004	WARBURG DILLION READ LLC		1,333,514	1,340,000	1,176,125	1,186,868	0	1,069	0	1,069	0	1,187,937	0	145,577	145,577	10,337	04/15/2031	1FE
25468P-BT-2	DISNEY (WALT) CO		07/02/2004	MATURED		7,500,000	7,500,000	7,520,550	7,500,021	0	(21)	0	(21)	0	7,500,000	0	0	0	182,791	07/02/2004	2
25475M-AS-3	DISTRIBUTION FINANCIAL SERVICES TRUST		09/15/2004	SCHEDULED REDEMPTION		1,574,200	1,574,200	1,561,902	1,574,200	0	0	0	0	0	1,574,200	0	0	0	22,756	06/15/2012	1FE
23322B-AC-2	DLJ COMMERCIAL MORTGAGE CORP		09/01/2004	SCHEDULED REDEMPTION		1,408,450	1,408,450	1,372,141	1,403,703	0	4,747	0	4,747	0	1,408,450	0	0	0	21,572	10/15/2006	1FE
23321P-C6-3	DLJ MORTGAGE ACCEPTANCE CORP 96CF2 A1B		08/01/2004	SCHEDULED REDEMPTION		234,579	234,579	239,006	234,861	0	(282)	0	(282)	0	234,579	0	0	0	1,561	11/12/2021	1
23321P-E2-0	DLJ MORTGAGE ACCEPTANCE CORP. 1997-CF1		09/01/2004	SCHEDULED REDEMPTION		1,401,287	1,401,287	1,410,391	1,404,589	0	(3,302)	0	(3,302)	0	1,401,287	0	0	0	34,772	04/15/2007	1FE
23322B-GB-8	DLJCM 1999-CG3, A1B		07/23/2004	J. P. MORGAN SECURITIES, INC		13,505,783	11,945,000	13,868,798	13,699,998	0	(25,470)	0	(25,470)	0	13,674,528	0	(168,745)	(168,745)	113,350	10/10/2032	1FE
256605-AN-6	DOLE FOODS CO		09/08/2004	Various		2,639,000	2,600,000	2,600,000	2,600,000	0	0	0	0	0	2,600,000	0	39,000	39,000	46,078	06/15/2010	4FE
25746U-AR-0	DOMINION RESOURCES INC		09/30/2004	BARCLAYS BANK		9,895,900	10,000,000	10,014,550	10,014,140	0	(238)	0	(238)	0	10,013,903	0	(118,003)	(118,003)	375,318	01/15/2016	2FE
257540-AF-4	DOMINOS INC		08/16/2004	CALLED @ 108.25		1,777,465	1,642,000	1,639,158	1,639,473	0	(23)	0	(23)	0	1,639,450	0	138,015	138,015	84,643	07/01/2011	4FE
257540-A*-8	DOMINO'S TERM LOAN		09/01/2004	SCHEDULED REDEMPTION		106,557	106,557	107,785	107,453	0	(896)	0	(896)	0	106,557	0	0	0	(673)	06/25/2010	4
74956E-A#-5	DONNELLEY (R.H.) CORP. TERM LOAN B		09/01/2004	Various		10,359,971	10,359,971	10,341,573	9,289,356	0	(32,291)	0	(32,291)	0	10,278,323	0	81,647	81,647	49,146	06/30/2010	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991855-9B-5	DOUGLAS DYNAMICS TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		55,455	55,455	56,398	56,372	0	(918)	0	(918)	0	55,455	0	0	0	(467)	03/31/2010	4FE
991855-9C-3	DOUGLAS DYNAMICS TERM LOAN 2ND LIEN		09/30/2004	SCHEDULED REDEMPTION		6,592	6,592	6,699	6,698	0	(106)	0	(106)	0	6,592	0	0	0	17	03/31/2011	4FE
69242*-AA-1	DOW CHEMICAL/OYSTER CREEK LTD/SR NTS		09/15/2004	SCHEDULED REDEMPTION		568,100	568,100	568,100	572,561	0	(4,461)	0	(4,461)	0	568,100	0	0	0	8,548	03/15/2014	2
26157V-A*-8	DRESSER INC. TRANCHE B TERM		08/31/2004	SCHEDULED REDEMPTION		189,761	189,761	191,884	142,270	0	(2,143)	0	(2,143)	0	189,761	0	0	0	9,075	04/10/2009	3
991547-9A-0	DRS TECHNOLOGIES TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		179,716	179,716	180,445	180,431	0	(715)	0	(715)	0	179,716	0	0	0	(715)	11/04/2010	3FE
991565-9A-2	DS WATERS ENTERPRISES TERM LOAN		09/30/2004	Various		25,613	25,613	25,613	25,613	0	0	0	0	0	25,613	0	0	0	23,363	11/07/2009	4FE
233326-AA-5	DST SYSTEMS INC		08/26/2004	KBC FINANCIAL PRODUCTS USA INC		619,160	500,000	500,000	500,000	0	0	0	0	0	500,000	0	119,160	119,160	11,229	08/15/2023	2
263534-BJ-7	DUPONT EI NEMOUR		08/11/2004	MORGAN STANLEY DEAN WITTER		28,227,000	25,000,000	29,182,750	28,971,100	0	(85,518)	0	(85,518)	0	28,885,582	0	(658,582)	(658,582)	492,173	10/15/2009	1FE
26632Q-AK-9	DURA OPERATING CORP		09/16/2004	Various		3,541,750	3,500,000	3,506,250	3,506,170	0	(20)	0	(20)	0	3,506,150	0	35,600	35,600	110,380	04/15/2012	4FE
26632#-AA-5	DURA OPERATING CORP TERM C		09/30/2004	SCHEDULED REDEMPTION		7,250	7,250	7,250	7,250	0	0	0	0	0	7,250	0	0	0	0	12/31/2008	3
263534-BM-0	E.I. DU PONT DE NEMOURS		09/29/2004	Various		39,909,200	40,000,000	39,756,400	39,762,514	0	6,565	0	6,565	0	39,769,078	0	140,122	140,122	586,356	04/30/2010	1FE
27002#-AA-5	EAGLE TRUST (VASTAR RESOURCES INC. AS PAYEE)		09/03/2004	SCHEDULED REDEMPTION		535,645	535,645	534,035	531,839	0	3,806	0	3,806	0	535,645	0	0	0	13,929	12/03/2010	1
991471-9A-3	EAGLEPICHER, INC. TERM B		08/31/2004	SCHEDULED REDEMPTION		4,929	4,929	4,961	4,960	0	(31)	0	(31)	0	4,929	0	0	0	19	08/07/2009	4FE
277461-BE-8	EASTMAN KODAK CO		08/26/2004	SG COWEN SECURITIES CORP		594,250	500,000	539,800	539,103	0	(972)	0	(972)	0	538,131	0	56,119	56,119	5,403	10/15/2033	2FE
27876G-AX-6	ECHOSTAR DBS CORP-C		09/22/2004	LEHMAN BROTHERS INC		2,338,250	2,350,000	2,328,897	0	0	0	0	0	0	2,328,897	0	9,353	9,353	0	10/01/2014	3FE
281020-AB-3	EDISON INTL INC		09/15/2004	MATURED		1,250,000	1,250,000	1,240,450	1,249,132	0	868	0	868	0	1,250,000	0	0	0	43,836	09/15/2004	3FE
48003#-AC-6	EDWARD D JONES & CO LP SUB NOTES		09/01/2004	SCHEDULED REDEMPTION		833,333	833,333	833,333	834,201	0	(868)	0	(868)	0	833,333	0	0	0	33,216	09/01/2008	2
29078P-AD-2	EMBARCADERO AIRCRAFT SECURITIZATION TRUST		09/30/2004	Various		48,445	9,588	48,445	39,123	0	0	0	0	0	48,445	0	0	0	11	08/15/2025	5FE
290912-AM-6	EMERALD INV GRADE CBO II CLASS A COMB NOTES		08/26/2004	DISTRIBUTION		28,181	0	28,181	28,181	0	0	0	0	0	28,181	0	0	0	0	02/24/2012	2
991569-9A-4	EMPI CORP. TERM B		08/02/2004	SCHEDULED REDEMPTION		90,594	90,594	91,357	91,369	0	(775)	0	(775)	0	90,594	0	0	0	(775)	11/24/2009	4FE
29266R-D#-2	ENERGIZER HOLDINGS 4.25% SER A TRANCHE 8		07/23/2004	BANK OF AMERICA		7,454,080	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	(545,920)	(545,920)	43,444	06/30/2013	1
29292*-AA-4	ENERGY NORTH NATURAL GAS GEN + REF B		08/03/2004	PRINCIPAL PAYDOWN		7,000,000	7,000,000	7,000,000	6,949,592	0	130	0	130	0	6,949,722	0	50,278	50,278	3,417,054	09/01/2019	3
991779-9B-7	ENERSYS CAPITAL TERM LOAN		08/20/2004	SCHEDULED REDEMPTION		1,995,000	1,995,000	2,012,275	2,012,110	0	(17,110)	0	(17,110)	0	1,995,000	0	0	0	(270)	03/17/2011	4Z
268917-EJ-6	EQCC HOME EQUITY LOAN TR 98-1 A6F		07/01/2004	SCHEDULED REDEMPTION		45,485	45,485	45,485	45,485	0	0	0	0	0	45,485	0	0	0	237	12/15/2007	1FE
297425-AD-2	ESTERLINE TECHNOLOGIES		08/10/2004	WACHOVIA SECURITIES		1,175,625	1,125,000	1,125,000	1,125,000	0	0	0	0	0	1,125,000	0	50,625	50,625	14,328	06/15/2013	4
383751-AC-8	EXIM BANK/GOV'T TRADE TR 8.01% CERT		09/01/2004	SCHEDULED REDEMPTION		570,304	570,304	623,063	596,281	0	(25,977)	0	(25,977)	0	570,304	0	0	0	(3,136)	03/01/2007	1FE
78005#-AA-5	EXIM BANK/ROYAL AIR MAROC GTD SR NTS		07/15/2004	SCHEDULED REDEMPTION		810,258	810,258	810,258	810,258	0	0	0	0	0	810,258	0	0	0	12,595	04/15/2006	1
302244-AG-3	EXTENDICARE HEALTH SVCS-*R		08/11/2004	LEHMAN BROTHERS INC		1,455,000	1,500,000	1,462,500	1,462,999	0	327	0	327	0	1,463,326	0	(8,326)	(8,326)	32,983	05/01/2014	4FE
303727-A@-0	FAIRCHILD SEMICONDUCTOR TERM LOAN		09/03/2004	MORGAN STANLEY DEAN WITTER		1,002,375	990,000	990,000	990,000	0	0	0	0	0	990,000	0	12,375	12,375	0	06/19/2008	3Z
31408P-AD-9	FEDERATED CBO II CLASS B NTS		08/20/2004	DISTRIBUTION		1,420	0	1,420	1,420	0	0	0	0	0	1,420	0	0	0	0	07/10/2012	3FE
3133T2-RB-8	FHR 1609 H		09/01/2004	SCHEDULED REDEMPTION		305,067	305,067	289,456	296,436	0	8,630	0	8,630	0	305,067	0	0	0	12,896	02/15/2023	1
3133TG-CH-0	FHR 2075 PK		09/01/2004	SCHEDULED REDEMPTION		965,355	965,355	994,316	985,013	0	(19,658)	0	(19,658)	0	965,355	0	0	0	(6,861)	08/15/2027	1
3133TS-M5-9	FHR 2304 PG		09/01/2004	SCHEDULED REDEMPTION		656,883	656,883	661,399	660,507	0	(3,624)	0	(3,624)	0	656,883	0	0	0	3,207	04/15/2031	1
3133TT-PA-3	FHR 2314 CE		09/01/2004	SCHEDULED REDEMPTION		599,476	599,476	599,476	599,476	0	0	0	0	0	599,476	0	0	0	4,944	11/15/2029	1
3133TT-D2-4	FHR 2316 PB		09/01/2004	SCHEDULED REDEMPTION		1,954,517	1,954,517	1,953,906	1,954,051	0	466	0	466	0	1,954,517	0	0	0	28,295	09/15/2030	1
3133TT-7F-2	FHR 2321 PG		09/01/2004	SCHEDULED REDEMPTION		2,027,436	2,027,436	2,015,821	2,019,273	0	8,163	0	8,163	0	2,027,436	0	0	0	34,291	03/15/2030	1
3133TV-5A-0	FHR 2360 CH		09/01/2004	SCHEDULED REDEMPTION		1,426,039	1,426,039	1,429,772	1,429,029	0	(2,989)	0	(2,989)	0	1,426,039	0	0	0	14,804	08/15/2030	1
31339L-UB-4	FHR 2391 G		09/01/2004	SCHEDULED REDEMPTION		229,583	229,583	227,717	228,370	0	1,213	0	1,213	0	229,583	0	0	0	2,750	12/15/2013	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31339L-J9-2	FHR 2396 PE		09/01/2004	SCHEDULED REDEMPTION		3,523,699	3,523,699	3,619,500	3,593,615	0	(69,915)	0	(69,915)	0	3,523,699	0	0	0	(17,060)	04/15/2030	1
31339M-Z9-2	FHR 2398 DK		09/01/2004	SCHEDULED REDEMPTION		1,873,225	1,873,225	1,893,275	1,889,971	0	(16,746)	0	(16,746)	0	1,873,225	0	0	0	10,034	01/15/2031	1
31339M-XN-3	FHR 2399 XE		09/01/2004	SCHEDULED REDEMPTION		3,762,044	3,762,044	3,791,435	3,787,131	0	(25,086)	0	(25,086)	0	3,762,044	0	0	0	24,172	06/15/2030	1
31339N-6V-3	FHR 2403 KD		09/01/2004	SCHEDULED REDEMPTION		3,963,665	3,963,665	3,991,690	3,986,033	0	(22,367)	0	(22,367)	0	3,963,665	0	0	0	34,567	06/15/2030	1
31339M-JP-4	FHR 2409 PM		09/01/2004	SCHEDULED REDEMPTION		2,425,582	2,425,582	2,441,121	2,438,341	0	(12,759)	0	(12,759)	0	2,425,582	0	0	0	20,609	11/15/2030	1
31339N-L9-5	FHR 2410 ME		09/01/2004	SCHEDULED REDEMPTION		1,095,841	1,095,841	1,098,752	1,098,244	0	(2,403)	0	(2,403)	0	1,095,841	0	0	0	12,741	12/15/2030	1
3133TV-NM-4	FHR 2433 PD		09/01/2004	SCHEDULED REDEMPTION		6,200,886	6,200,886	6,246,424	6,240,337	0	(39,451)	0	(39,451)	0	6,200,886	0	0	0	48,087	01/15/2031	1
3133TV-MR-4	FHR 2440 OG		09/01/2004	SCHEDULED REDEMPTION		6,303,502	6,303,502	6,362,917	6,353,918	0	(50,416)	0	(50,416)	0	6,303,502	0	0	0	35,381	04/15/2032	1
31392K-HH-2	FHR 2445 OE		09/01/2004	SCHEDULED REDEMPTION		3,762,333	3,762,333	3,805,835	3,799,939	0	(37,606)	0	(37,606)	0	3,762,333	0	0	0	14,734	01/15/2031	1
31392M-4W-9	FHR 2448 QM		09/01/2004	SCHEDULED REDEMPTION		5,694,611	5,694,611	5,738,656	5,733,022	0	(38,411)	0	(38,411)	0	5,694,611	0	0	0	41,483	05/15/2031	1
31392P-4A-0	FHR 2458 PE		09/01/2004	SCHEDULED REDEMPTION		1,747,297	1,747,297	1,786,338	1,781,260	0	(33,963)	0	(33,963)	0	1,747,297	0	0	0	(9,381)	01/15/2031	1
31392M-TX-0	FHR 2463 VC		09/01/2004	SCHEDULED REDEMPTION		165,682	165,682	170,497	169,663	0	(3,981)	0	(3,981)	0	165,682	0	0	0	(1,771)	04/15/2013	1
31392M-HK-1	FHR 2465 PE		09/01/2004	SCHEDULED REDEMPTION		4,657,309	4,657,309	4,712,369	4,704,975	0	(47,667)	0	(47,667)	0	4,657,309	0	0	0	19,016	03/15/2031	1
31392R-X5-5	FHR 2491 PG		09/01/2004	SCHEDULED REDEMPTION		378,878	378,878	389,652	387,444	0	(8,567)	0	(8,567)	0	378,878	0	0	0	(3,369)	03/15/2031	1
31392V-4R-0	FHR 2494 EH		09/01/2004	SCHEDULED REDEMPTION		538,302	538,302	549,068	546,989	0	(8,687)	0	(8,687)	0	538,302	0	0	0	(612)	04/15/2031	1
31393H-AP-7	FHR 2543 TE		09/24/2004	MORGAN STANLEY DEAN WITTER		25,429,688	25,000,000	25,035,158	25,028,851	0	(1,076)	0	(1,076)	0	25,027,775	0	401,913	401,913	449,619	07/15/2031	1
31394R-5N-5	FHR 2749 TD		07/01/2004	MORGAN STANLEY DEAN WITTER		0	0	0	0	0	0	0	0	0	0	0	0	0	0	06/15/2021	1
31394T-Y7-4	FHR 2764 YF		09/15/2004	SCHEDULED REDEMPTION		737,254	737,254	737,254	737,254	0	0	0	0	0	737,254	0	0	0	2,949	03/15/2034	1
31339V-AA-6	FHR MH 1 A SEQ		08/15/2004	SCHEDULED REDEMPTION		217	217	215	216	0	0	0	0	0	217	0	0	0	5	04/15/2006	1
00770@-9C-2	FINL. SEC. ASSUR/ADV. CAP. PTNRS VII		09/30/2004	SCHEDULED REDEMPTION		89,998	89,998	49,117	70,076	0	19,922	0	19,922	0	89,998	0	0	0	19,922	12/31/2006	1FE
320185-AA-9	FIRST FEDERAL S & L SER A		07/01/2004	SCHEDULED REDEMPTION		105	105	105	105	0	0	0	0	0	105	0	0	0	2	06/01/2006	5*
991633-9C-4	FISHER SCIENTIFIC INTL TERM B (8/04)		09/30/2004	SCHEDULED REDEMPTION		12,500	12,500	12,537	0	0	(37)	0	(37)	0	12,500	0	0	0	(37)	08/02/2011	3FE
991633-9B-6	FISHER SCIENTIFIC INTL TERM C		08/02/2004	SCHEDULED REDEMPTION		2,216,026	2,216,026	2,216,026	2,216,026	0	0	0	0	0	2,216,026	0	0	0	6,785	03/31/2010	3FE
33901H-BB-8	FLEET CREDIT CARD MASTER TRUST		09/15/2004	SCHEDULED REDEMPTION		5,000,000	5,000,000	4,992,059	4,999,403	0	597	0	597	0	5,000,000	0	0	0	52,972	03/15/2007	1FE
33901H-AE-3	FLEET CREDIT CARD MASTER TRUST II		07/15/2004	SCHEDULED REDEMPTION		12,095,509	12,095,509	12,050,252	12,095,509	0	0	0	0	0	12,095,509	0	0	0	16,417	01/15/2007	1FE
34354#-AB-3	FLOWSERVE CORP TERM A		08/13/2004	SCHEDULED REDEMPTION		140,766	140,766	140,872	140,895	0	(128)	0	(128)	0	140,766	0	0	0	957	06/30/2006	3
34354#-AA-5	FLOWSERVE CORP TERM C		09/30/2004	SCHEDULED REDEMPTION		1,708,659	1,708,659	1,723,604	0	0	0	0	0	0	1,708,659	0	0	0	0	06/30/2009	3
34382#-AA-1	FLUID ENTERPRISES TERM LOAN		07/01/2004	SCHEDULED REDEMPTION		18,750	18,750	18,750	18,750	0	0	0	0	0	18,750	0	0	0	97	02/06/2010	5
31392A-YV-4	FNR 2001-68 PG		09/01/2004	SCHEDULED REDEMPTION		2,866,819	2,866,819	2,889,216	2,886,081	0	(19,262)	0	(19,262)	0	2,866,819	0	0	0	18,133	04/25/2030	1
31392B-PS-9	FNR 2001-81 QE		09/01/2004	SCHEDULED REDEMPTION		3,267,279	3,267,279	3,221,524	3,228,797	0	38,482	0	38,482	0	3,267,279	0	0	0	68,665	08/25/2030	1
31392C-3S-1	FNR 2002-27 OG		09/01/2004	SCHEDULED REDEMPTION		6,135,560	6,135,560	6,148,907	6,147,021	0	(11,461)	0	(11,461)	0	6,135,560	0	0	0	72,077	12/25/2030	1
31393T-2W-5	FNR 2003-113 PE		08/11/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		21,519,964	23,626,000	21,274,476	21,357,275	0	19,348	0	19,348	0	21,376,622	0	143,342	143,342	216,231	11/25/2018	1
31393U-K3-6	FNR 2003-129 JB		07/01/2004	Various		10,176,160	10,802,531	10,032,850	10,039,802	0	65,132	0	65,132	0	10,104,934	0	71,226	71,226	111,809	09/25/2018	1
31393E-BF-5	FNR 2003-74 AE		07/01/2004	Various		21,494,111	22,853,316	22,510,516	22,533,069	0	(1,089)	0	(1,089)	0	22,531,980	0	(1,037,869)	(1,037,869)	82,065	02/25/2031	1
31393E-MC-0	FNR 2003-84 PD		07/23/2004	LEHMAN BROTHERS INC		52,526,440	51,627,000	52,740,207	52,593,872	0	(13,360)	0	(13,360)	0	52,580,512	0	(54,071)	(54,071)	395,353	01/25/2027	1
345370-CA-6	FORD MOTOR COMPANY		08/30/2004	WARBURG DILLION READ LLC		4,875,450	5,000,000	4,678,600	4,686,666	0	573	0	573	0	4,687,239	0	188,211	188,211	234,420	07/16/2031	2FE
345397-TZ-6	FORD MOTOR CREDIT CO		09/20/2004	MORGAN STANLEY DEAN WITTER		3,183,240	3,000,000	3,051,120	3,048,869	0	(871)	0	(871)	0	3,047,998	0	135,242	135,242	99,462	10/01/2013	2FE
08179@-AA-4	FORD/BENENSON ALLEN PARK MI LLC SR SEC		09/15/2004	SCHEDULED REDEMPTION		108,454	108,454	108,454	105,058	0	3,395	0	3,395	0	108,454	0	0	0	5,101	12/15/2016	2
08180#-AA-9	FORD/BENENSON DEARBORN MI LLC SR SEC		09/15/2004	SCHEDULED REDEMPTION		42,606	42,606	42,606	41,376	0	1,229	0	1,229	0	42,606	0	0	0	1,899	12/15/2016	2
345550-AD-9	FOREST CITY ENTERPRISES		08/11/2004	GOLDMAN, SACHS & CO		2,026,844	1,975,000	1,975,000	1,975,000	0	0	0	0	0	1,975,000	0	51,844	51,844	31,374	06/01/2015	3FE
347471-AQ-7	FORT JAMES CORP		09/15/2004	MATURED		2,000,000	2,000,000	1,909,120	1,994,775	0	5,225	0	5,225	0	2,000,000	0	0	0	71,475	09/15/2004	3FE
34853#-AC-7	FORT POINT POWER (F/K/A ARCLIGHT AMERICA		08/15/2004	SCHEDULED REDEMPTION		434,460	434,460	434,460	434,460	0	0	0	0	0	434,460	0	0	0	21,723	08/15/2010	3
34954R-AD-7	FORTE CDO (CAYMAN) LTD CLASS B SR SECD NOTES		07/31/2004	DISTRIBUTION		8,106	0	8,106	8,106	0	0	0	0	0	8,106	0	0	0	0	04/12/2013	3FE
358497-AB-1	FRIENDLY ICE CREAM CORP-*R		07/09/2004	GOLDMAN, SACHS & CO		1,485,000	1,500,000	1,516,875	1,516,484	0	(80)	0	(80)	0	1,516,404	0	(31,404)	(31,404)	10,039	06/15/2012	4FE
991719-9B-3	FTD INC. TERM LOAN		08/31/2004	SCHEDULED REDEMPTION		12,250	12,250	12,348	12,348	0	(98)	0	(98)	0	12,250	0	0	0	455	02/28/2011	4FE
31678U-AA-7	FTHEL 2003-1, A		09/20/2004	SCHEDULED REDEMPTION		740,877	740,877	740,877	740,877	0	0	0	0	0	740,877	0	0	0	2,651	09/20/2023	1FE
36158J-AA-0	GE CAPITAL MALL FINANCE CORPORATION		09/01/2004	SCHEDULED REDEMPTION		650,996	650,996	658,930	654,910	0	(3,914)	0	(3,914)	0	650,996	0	0	0	4,685	07/13/2007	1FE
36828Q-AD-8	GECMC 2003-C1, A4		08/24/2004	MORGAN STANLEY DEAN WITTER		10,043,750	10,000,000	10,584,160	10,526,544	0	(8,277)	0	(8,277)	0	10,518,267	0	(474,517)	(474,517)	106,843	01/10/2038	1FE
369550-AK-4	GENERAL DYNAMICS CORP		08/17/2004	Various		14,352,300	15,000,000	14,950,000	14,952,081	0	151	0	151	0	14,952,232	0	(599,932)	(599,932)	162,477	05/15/2013	1FE
36962G-ZY-3	GENERAL ELEC CAP CORP		09/29/2004	DEUTSCHE BANK SECURITIES		10,613,700	10,000,000	9,969,100	9,972,860	0	653	0	653	0	9,973,513	0	640,187	640,187	392,751	01/15/2013	1FE
991568-9A-6	GENESIS HEALTHCARE CORP TERM B		08/17/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		589,372	582,096	582,096	580,464	0	1,632	0	1,632	0	582,096	0	7,276	7,276	1,802	12/01/2010	3Z
372917-AM-6	GENZYME CORP		09/28/2004	LEHMAN BROTHERS INC		1,060,450	1,000,000	992,500	992,685	0	83	0	83	0	992,768	0	67,682	67,682	4,250	12/01/2023	2
372917-AK-0	GENZYME CORP-GENL DIVISN.		07/01/2004	REDEMPTION		0	0	0	0	0	0	0	0	0	0	0	0	0	0	05/15/2021	2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
373298-BX-5	GEORGIA PACIFIC CORP.		07/23/2004	WACHOVIA SECURITIES		286,250	250,000	261,250	259,643	0	(102)	0	(102)	0	259,541	0	26,709	26,709	10,807	02/01/2010	3FE
991516-9A-5	GEORGIA-PACIFIC CORP. TERM LOAN		07/01/2004	Various		0	0	0	0	0	16,115	0	16,115	0	16,115	0	(16,115)	(16,115)	16,115	11/28/2005	3Z
368288-AC-0	GESEA 2004-1, A		09/17/2004	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	1,936	04/17/2019	1FE
85788#-AA-3	GEYSERS STATUTORY TRUST I		09/30/2004	Various		373,985	373,985	404,779	528,300	0	(37,738)	0	(37,738)	0	373,985	0	0	0	(27,551)	03/30/2008	2
85788#-AB-1	GEYSERS STATUTORY TRUST II		09/30/2004	Various		34,770	34,770	39,326	75,072	0	(8,341)	0	(8,341)	0	34,770	0	0	0	(6,850)	03/30/2010	2
37440#-AB-2	GEYSERS STATUTORY TRUST III		09/30/2004	SCHEDULED REDEMPTION		987,455	987,455	1,085,605	1,085,879	0	(98,425)	0	(98,425)	0	987,455	0	0	0	(62,919)	03/30/2011	2Z
36170M-AE-9	GGPMPT 2001-GGP1, A3		09/15/2004	Various		(113,530)	(113,530)	(113,530)	1,525,383	0	0	0	0	0	(113,530)	0	0	0	3,085	02/15/2006	1FE
36170M-AJ-8	GGPMPT 2001-GGP1, B1		07/15/2004	Various		907,115	907,115	907,115	1,170,930	0	0	0	0	0	907,115	0	0	0	3,460	11/15/2004	1FE
991767-9B-2	GLOBAL CASH ACCESS TERM B		09/30/2004	SCHEDULED REDEMPTION		37,500	37,500	37,878	37,889	0	(389)	0	(389)	0	37,500	0	0	0	(389)	03/10/2010	4FE
44440*-AC-0	GM HUGHES /HUGHES AIR/AURORA IRE - SB		09/30/2004	SCHEDULED REDEMPTION		98,925	98,925	98,925	98,925	0	0	0	0	0	98,925	0	0	0	5,124	09/30/2012	2
44440*-AB-2	GM HUGHES/ HUGHES AIR/ AURORA IRE - BC		09/30/2004	SCHEDULED REDEMPTION		47,226	47,226	47,226	47,226	0	0	0	0	0	47,226	0	0	0	2,446	09/30/2012	2
44440*-AA-4	GM HUGHES/HUGHES AIR/AURORA IRE		09/30/2004	SCHEDULED REDEMPTION		97,823	97,823	97,823	97,823	0	0	0	0	0	97,823	0	0	0	5,067	09/30/2012	2
44440*-AD-8	GM HUGHES/HUGHES AIR/AURORA IRE - SC		09/30/2004	SCHEDULED REDEMPTION		46,717	46,717	46,717	46,717	0	0	0	0	0	46,717	0	0	0	2,420	09/30/2012	2
85746*-DE-7	GM/FLINT/GE LSE EQUIP NTS A2		07/02/2004	SCHEDULED REDEMPTION		454,707	454,707	454,707	454,707	0	0	0	0	0	454,707	0	0	0	16,620	01/02/2013	2
85746*-DD-9	GM/FLINT/PM LSE EQUIP NTS A1		07/02/2004	SCHEDULED REDEMPTION		490,921	490,921	490,921	490,921	0	0	0	0	0	490,921	0	0	0	17,943	01/02/2013	2
85746*-DJ-6	GM/STAMPING PRESS/GE LSE EQUIP A6		07/02/2004	SCHEDULED REDEMPTION		2,831	2,831	2,831	2,831	0	0	0	0	0	2,831	0	0	0	107	01/06/2022	2
85746*-DH-0	GM/STAMPING PRESS/PM LSE EQUIP A5		07/02/2004	SCHEDULED REDEMPTION		18,481	18,481	18,481	18,481	0	0	0	0	0	18,481	0	0	0	685	01/06/2022	2
85746*-DM-9	GM/TONAWANDA L-18/GE LSE EQUIP A8		07/02/2004	SCHEDULED REDEMPTION		33,908	33,908	33,908	33,908	0	0	0	0	0	33,908	0	0	0	1,221	01/02/2012	2
85746*-DL-1	GM/TONAWANDA L-18/PM LSE EQUIP A7		07/02/2004	SCHEDULED REDEMPTION		36,585	36,585	36,585	36,585	0	0	0	0	0	36,585	0	0	0	1,317	01/02/2012	2
85746*-DG-2	GM/TONAWANDA L-850/GE LSE EQUIP A4		07/02/2004	SCHEDULED REDEMPTION		67,278	67,278	67,278	67,278	0	0	0	0	0	67,278	0	0	0	2,422	01/02/2012	2
85746*-DF-4	GM/TONAWANDA L-850/PM LSE EQUIP A3		07/02/2004	SCHEDULED REDEMPTION		72,588	72,588	72,588	72,588	0	0	0	0	0	72,588	0	0	0	2,613	01/02/2012	2
361849-XD-9	GMACC 2003-C1, A2		08/24/2004	MORGAN STANLEY DEAN WITTER		19,043,750	20,000,000	20,099,404	20,089,877	0	(1,395)	0	(1,395)	0	20,088,482	0	(1,044,732)	(1,044,732)	193,490	05/10/2036	1FE
36185N-LG-3	GMACM 2001-J4 A6		07/01/2004	SCHEDULED REDEMPTION		3,804,133	3,804,133	3,726,267	3,742,050	0	62,082	0	62,082	0	3,804,133	0	0	0	83,481	09/25/2031	1FE
87255D-AB-6	GMPT 1999-C1		08/15/2004	MATURED		2,716,550	2,716,550	2,716,550	2,716,550	0	0	0	0	0	2,716,550	0	0	0	8,804	08/15/2004	1FE
87255D-AC-4	GMPT 1999-C1		08/15/2004	MATURED		2,902,846	2,902,846	2,902,846	2,902,846	0	0	0	0	0	2,902,846	0	0	0	10,807	08/15/2004	1FE
991577-9A-7	GOODMAN GLOBAL HOLDINGS TERM B		09/14/2004	Various		573,671	569,500	569,500	569,500	0	0	0	0	0	569,500	0	4,171	4,171	3,599	11/21/2009	3Z
38469@-AA-0	GRAHAM PKG CO TRANCHE I TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		12,290	12,290	12,318	12,318	0	(28)	0	(28)	0	12,290	0	0	0	(28)	02/14/2010	4FE
389375-A@-5	GRAY TELEVISION TERM LOAN B		09/01/2004	WACHOVIA BANK AND TRUST OF NORTH CAROLIN		0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/31/2010	4
39278*-AA-1	GREEN COUNTRY ENERGY (EXELON/PECO)		08/10/2004	SCHEDULED REDEMPTION		146,944	146,944	146,944	146,944	0	0	0	0	0	146,944	0	0	0	2,649	02/10/2024	2FE
398905-AC-3	GROUP 1 AUTOMOTIVE INC.		07/20/2004	WACHOVIA SECURITIES		260,625	250,000	270,625	269,642	0	(130)	0	(130)	0	269,512	0	(8,887)	(8,887)	8,922	08/15/2013	4
36228C-AV-5	GS MTG SECURITIES CORPORATION		09/01/2004	SCHEDULED REDEMPTION		33,390	33,390	35,009	34,559	0	(1,169)	0	(1,169)	0	33,390	0	0	0	(559)	07/13/2030	2FE
991634-9B-4	GULFTERRA ENERGY PARTNERS TERM LOAN B-1		09/30/2004	SCHEDULED REDEMPTION		7,960,000	7,960,000	7,994,408	7,996,160	0	(36,160)	0	(36,160)	0	7,960,000	0	0	0	(36,160)	12/10/2008	3Z
991634-9C-2	GULFTERRA ENERGY PARTNERS TERM LOAN B-2		09/30/2004	SCHEDULED REDEMPTION		4,000,000	4,000,000	4,000,000	0	0	0	0	0	0	4,000,000	0	0	0	0	10/11/2007	3FE
40517*-AA-0	HAGGAR CORPORATION SENIOR NOTES		09/30/2004	PRINCIPAL PAYDOWN		3,571,426	3,571,426	3,571,426	3,573,174	0	(1,308)	0	(1,308)	0	3,571,867	0	(441)	(441)	144,132	10/30/2004	2
415864-AH-0	HARSCO CORP		08/31/2004	SALOMON SMITH BARNEY		7,154,770	7,000,000	6,979,910	6,981,175	0	276	0	276	0	6,981,450	0	173,320	173,320	167,692	09/15/2013	1FE
41933#-AC-6	HAVCO WOOD PRODUCTS, INC. NEW TERM A		09/30/2004	SCHEDULED REDEMPTION		19,651	19,651	19,651	19,651	0	0	0	0	0	19,651	0	0	0	176	06/30/2006	5*
404119-AC-3	HCA 7 7/8 02/01/11		08/10/2004	SALOMON SMITH BARNEY		2,544,019	2,275,000	2,263,329	2,266,356	0	117	0	117	0	2,266,473	0	277,546	277,546	95,667	02/01/2011	2FE
19767Q-AK-1	HCA-THE HEALTHCARE CO		09/24/2004	J. P. MORGAN SECURITIES, INC		604,650	500,000	519,242	516,459	0	(245)	0	(245)	0	516,213	0	88,437	88,437	12,755	12/15/2014	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
22541Q-X8-0	HEAT 2003-8, A2		09/27/2004	SCHEDULED REDEMPTION		2,524,856	2,524,856	2,531,760	2,531,563	0	(6,707)	0	(6,707)	0	2,524,856	0	0	0	3,830	04/25/2034	1FE
423003-AE-2	HEILIG MEYERS MSTR TR 98-2A B		09/23/2004	DISTRIBUTION		31,854	0	0	0	0	0	0	0	0	0	0	31,854	31,854	0	07/20/2005	6FE
42342#-AB-1	HELM FINANCIAL TERM B		07/02/2004	SCHEDULED REDEMPTION		3,270,745	3,270,745	3,118,894	3,156,495	0	114,250	0	114,250	0	3,270,745	0	0	0	133,018	10/18/2006	3Z
995265-9B-3	HERALD MEDIA INC 1ST LIEN TERM LOAN		09/24/2004	SCHEDULED REDEMPTION		3,750	3,750	3,750	0	0	0	0	0	0	3,750	0	0	0	9,450	07/22/2011	4FE
991847-9B-2	HERCULES INC. TERM B		09/30/2004	Various		41,250	41,250	41,787	5,000	0	2,100	0	2,100	0	41,250	0	0	0	2,222	10/08/2010	3FE
441917-AJ-0	HFC HOME EQUITY LOAN ASSET BACKED CERTIFICATES		09/01/2004	SCHEDULED REDEMPTION		181,461	181,461	181,412	181,459	0	2	0	2	0	181,461	0	0	0	3,242	10/20/2030	1FE
441917-AP-6	HFCHC 2001-2 M		09/20/2004	SCHEDULED REDEMPTION		28,791	28,791	28,791	28,791	0	0	0	0	0	28,791	0	0	0	144	07/20/2031	1FE
441917-AR-2	HFCHC 2002-1, M		09/20/2004	SCHEDULED REDEMPTION		1,971,329	1,971,329	1,971,329	1,971,329	0	0	0	0	0	1,971,329	0	0	0	10,043	03/20/2012	1FE
441917-AV-3	HFCHC 2003-1, A		09/20/2004	SCHEDULED REDEMPTION		721,396	721,396	721,396	721,396	0	0	0	0	0	721,396	0	0	0	2,820	10/20/2032	1FE
441917-AW-1	HFCHC 2003-1, M		09/20/2004	SCHEDULED REDEMPTION		309,170	309,170	309,170	309,170	0	0	0	0	0	309,170	0	0	0	1,400	10/20/2032	1FE
441917-AY-7	HFCHC 2003-2, M		09/20/2004	SCHEDULED REDEMPTION		1,967,682	1,967,682	1,967,682	1,967,682	0	0	0	0	0	1,967,682	0	0	0	8,640	09/15/2033	1FE
441917-BA-8	HFCHC 2004-1, M		09/20/2004	SCHEDULED REDEMPTION		951,779	951,779	951,779	0	0	0	0	0	0	951,779	0	0	0	3,230	09/20/2033	1FE
42332Q-AU-7	HFCMC 2000-PH1		09/01/2004	SCHEDULED REDEMPTION		543,260	543,260	543,260	544,388	0	(1,128)	0	(1,128)	0	543,260	0	0	0	10,683	09/15/2008	1FE
40423Q-AF-4	HMH PROPERTIES-*R		09/02/2004	CALLED @ 102.657		2,429,891	2,367,000	2,227,119	2,276,688	0	3,291	0	3,291	0	2,279,979	0	149,912	149,912	43,160	08/01/2008	4FE
87236@-DN-8	HOME ASSET MANAGEMENT SER 1997B-2.TCW I		07/01/2004	DIRECT		241,144	95,573	95,573	0	95,573	0	0	95,573	0	95,573	0	145,571	145,571	0	12/31/2004	6
44075L-AH-4	HORSESHOE GAMING		08/02/2004	CALLED @ 104.313000		5,215,650	5,000,000	5,057,344	5,038,509	0	(1,244)	0	(1,244)	0	5,037,265	0	178,385	178,385	90,995	05/15/2009	3FE
40450#-AA-5	HUGHES SUPPLY/MIAMI CTL, DUE 2024		09/10/2004	SCHEDULED REDEMPTION		21,926	21,926	21,926	21,926	0	0	0	0	0	21,926	0	0	0	286	02/10/2024	2
44570#-AC-8	HUNTER FAN COMPANY TERM LOAN		07/30/2004	SCHEDULED REDEMPTION		24,500	24,500	24,500	24,500	0	0	0	0	0	24,500	0	0	0	3,644	04/30/2010	3
447012-A*-6	HUNTSMAN INTL. (FKA ICI) TERM LOAN B		07/13/2004	SCHEDULED REDEMPTION		3,196,168	3,196,168	3,123,126	3,124,630	0	71,539	0	71,539	0	3,196,168	0	0	0	89,174	06/30/2007	4
447012-A@-4	HUNTSMAN INTL. (FKA ICI) TERM LOAN C		07/13/2004	SCHEDULED REDEMPTION		3,196,222	3,196,222	3,115,542	3,115,155	0	81,068	0	81,068	0	3,196,222	0	0	0	83,087	06/30/2008	4
94978#-AJ-6	HYVEE INC 7.42% SR SECD NTS (CTL)		09/05/2004	SCHEDULED REDEMPTION		78,697	78,697	78,697	78,697	0	0	0	0	0	78,697	0	0	0	1,299	10/05/2021	1
452106-AE-7	ILLINOIS POWER SPECIAL PURPOSE TRUST		09/25/2004	SCHEDULED REDEMPTION		246,857	246,857	235,410	245,580	0	1,277	0	1,277	0	246,857	0	0	0	4,598	06/25/2007	1FE
45660N-S9-7	INDX 2004-AR5 B1		09/01/2004	SCHEDULED REDEMPTION		454,455	454,455	454,455	0	0	0	0	0	0	454,455	0	0	0	0	08/25/2034	1FE
45660N-T2-1	INDX 2004-AR5 B2		09/01/2004	SCHEDULED REDEMPTION		378,047	378,047	378,047	0	0	0	0	0	0	378,047	0	0	0	0	08/25/2034	1FE
991805-9B-0	INFOUSA TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		100,000	100,000	100,487	100,498	0	(498)	0	(498)	0	100,000	0	0	0	(498)	03/25/2009	3FE
45714*-AD-4	INGRAM INDUSTRIES TERM B		07/28/2004	SCHEDULED REDEMPTION		1,658,268	1,658,268	1,658,268	1,658,268	0	0	0	0	0	1,658,268	0	0	0	10,353	07/02/2008	3
45768Y-AK-8	INSGHT MIDWST/INSGHT CAP		07/15/2004	EXCHANGE		1,615,353	1,500,000	1,631,250	1,616,481	0	(1,052)	0	(1,052)	0	1,615,429	0	(75)	(75)	31,323	11/01/2010	4
45768@-AA-3	INSIGHT HEALTH SERVICES TERM B		09/17/2004	BANK OF AMERICA		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	23,306	10/17/2008	4
45768*-9B-5	INSIGHT MIDWEST HOLDINGS, LLC TERM LOAN A		07/01/2004	Various		75,000	75,000	74,627	44,738	0	231	0	231	0	75,000	0	0	0	747	06/30/2009	3FE
46075#-AA-7	INTERSTATE BRANDS TERM B		08/12/2004	SCHEDULED REDEMPTION		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	3	07/19/2007	3
46075#-AB-5	INTERSTATE BRANDS TERM C		08/12/2004	SCHEDULED REDEMPTION		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	12	07/19/2007	3
995081-9B-4	INTERTAPE POLYMER GROUP INC. TERM B		09/03/2004	CITICORP SECURITIES		1,008,750	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	8,750	8,750	0	07/28/2011	4FE
459902-AJ-1	INTL GAME TECH-*R		07/16/2004	CALLED @ 118.313		5,915,650	5,000,000	5,026,000	5,023,121	0	(163)	0	(163)	0	5,022,958	0	892,692	892,692	70,792	05/15/2009	2
991814-9B-2	INVISTA (KOSA) TERM B		09/30/2004	SCHEDULED REDEMPTION		10,000,000	10,000,000	10,021,336	10,021,549	0	(21,549)	0	(21,549)	0	10,000,000	0	0	0	58,295	04/29/2011	3FE
87236@-CB-5	IPCS INC- (TCW II)		07/01/2004	DIRECT		1,483,604	1,031,672	1,031,672	0	56,881	0	0	56,881	0	56,881	0	1,426,723	1,426,723	0	07/15/2010	6
462846-9B-4	IRON MOUNTAIN TERM B (04/04)		07/08/2004	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	4,698	04/02/2011	4FE
462846-9C-2	IRON MOUNTAIN TERM C (7/04)		09/01/2004	Various		1,256,234	1,250,000	1,250,000	0	0	0	0	0	0	1,250,000	0	6,234	6,234	5,128	04/02/2011	4FE
46489#-AA-7	ISPAT INLAND TERM B		07/01/2004	Various		0	0	0	0	0	82,335	0	82,335	0	82,335	0	(82,335)	(82,335)	82,335	07/16/2005	5
46489#-AB-5	ISPAT INLAND TERM C		07/01/2004	Various		0	0	0	0	0	85,245	0	85,245	0	85,245	0	(85,245)	(85,245)	85,245	07/16/2006	5
465823-AG-7	IVAX CORP		09/20/2004	WARBURG DILLION READ LLC		1,492,500	1,500,000	1,363,125	1,391,049	0	5,678	0	5,678	0	1,396,727	0	95,773	95,773	29,678	05/15/2008	2
465823-AH-5	IVAX CORP		08/26/2004	WARBURG DILLION READ LLC		807,188	750,000	750,000	750,000	0	0	0	0	0	750,000	0	57,188	57,188	5,563	03/01/2024	2
730481-AC-2	J.B. POINDEXTER & CO.		08/11/2004	J. P. MORGAN SECURITIES, INC.		1,045,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	45,000	45,000	36,701	03/15/2014	4
47508X-AD-7	JEFFERSON SMURFIT CORP		09/01/2004	BANK OF NEW YORK		2,412,125	2,300,000	2,300,000	2,300,000	0	0	0	0	0	2,300,000	0	112,125	112,125	46,000	06/01/2013	4FE
47580*-AF-6	JELD-WEN, INC. 7.78% SERIES A DUE 2004		07/01/2004	MATURED		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	583,500	07/01/2004	2
244217-AQ-8	JOHN DEERE CAPITAL CORP-*R		08/02/2004	CALLED @ 100		1,000,000	1,000,000	1,032,985	1,000,778	0	(778)	0	(778)	0	1,000,000	0	0	0	42,587	08/01/2019	2FE
481088-B*-2	JOSTENS TERM LOAN		07/13/2004	SCHEDULED REDEMPTION		105,303	105,303	106,055	106,048	0	(745)	0	(745)	0	105,303	0	0	0	(688)	07/29/2010	4
46625M-RB-7	JPMCC 2002-C3, A2		08/24/2004	MORGAN STANLEY DEAN WITTER		28,453,905	28,000,000	29,555,156	21,295,499	0	(20,742)	0	(20,742)	0	29,393,194	0	(939,289)	(939,289)	246,714	07/12/2035	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991889-9B-4	JUNO LIGHTING 1ST LIEN TERM LOAN		08/31/2004	SCHEDULED REDEMPTION		54,545	54,545	54,545	0	0	0	0	0	0	54,545	0	0	0	599	11/21/2010	4FE
442488-AL-6	K. HOVNANIAN ENTERPRISES		08/26/2004	WACHOVIA SECURITIES		2,622,000	2,400,000	2,346,375	2,353,213	0	567	0	567	0	2,353,780	0	268,220	268,220	80,567	04/01/2012	3FE
991783-9B-9	KANSAS CITY SOUTHERN RAILWAY TERM B (03/04)		07/01/2004	SCHEDULED REDEMPTION		18,750	18,750	18,863	18,863	0	(113)	0	(113)	0	18,750	0	0	0	(113)	03/31/2008	3FE
487836-AS-7	KELLOGG CO.		07/30/2004	SALOMON SMITH BARNEY		17,957,388	16,250,000	18,568,175	18,322,857	0	(24,265)	0	(24,265)	0	18,298,592	0	(341,204)	(341,204)	342,173	04/01/2011	2FE
49228R-AC-7	KERN RIVER FUNDG 144A		09/30/2004	SCHEDULED REDEMPTION		104,167	104,167	105,202	105,055	0	(888)	0	(888)	0	104,167	0	0	0	657	07/31/2016	1FE
492386-AP-2	KERR-MCGEE		08/16/2004	LEHMAN BROTHERS INC		2,789,675	2,660,000	2,774,920	2,731,092	0	(3,307)	0	(3,307)	0	2,727,786	0	61,889	61,889	66,101	02/15/2010	2FE
493263-AD-9	KEY CORPORATION UNSEC SUB		07/01/2004	MATURED		12,000,000	12,000,000	13,186,100	12,000,000	0	0	0	0	0	12,000,000	0	0	0	480,000	07/01/2004	2
492914-AP-1	KEY ENERGY SERVICES INC-*R		07/21/2004	BEAR STEARNS SECURITIES CORP		1,340,500	1,400,000	1,427,188	1,426,146	0	(157)	0	(157)	0	1,425,989	0	(85,489)	(85,489)	20,916	05/01/2013	4FE
494368-AX-1	KIMBERLY-CLARK CORP.		07/14/2004	WACHOVIA SECURITIES		25,216,750	25,000,000	24,968,250	24,970,516	0	127	0	127	0	24,970,643	0	246,107	246,107	534,849	08/15/2013	1FE
49460W-A#-6	KINETIC CONCEPTS TERM B		09/30/2004	SCHEDULED REDEMPTION		475,795	475,795	479,003	479,009	0	(3,214)	0	(3,214)	0	475,795	0	0	0	(3,214)	08/11/2010	4
991884-9C-3	KOCH CELLULOSE LLC FUNDED LC		09/17/2004	CITICORP SECURITIES		200,608	197,887	197,887	197,887	0	0	0	0	0	197,887	0	2,721	2,721	0	05/07/2011	4FE
991884-9B-5	KOCH CELLULOSE LLC TERM LOAN		09/17/2004	CITICORP SECURITIES		811,110	800,108	800,108	800,108	0	0	0	0	0	800,108	0	11,001	11,001	0	05/07/2011	4FE
97180*-KN-7	KROGER CO / WILMINGTON TR		09/17/2004	SCHEDULED REDEMPTION		854,057	854,057	854,057	854,057	0	0	0	0	0	854,057	0	0	0	40,568	09/17/2006	2
50540R-AC-6	LABORATORY CORP OF AMER		08/24/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH		1,994,300	2,750,000	1,929,557	1,978,992	0	4,283	0	4,283	0	1,983,275	0	11,025	11,025	4,283	09/11/2021	2FE
513075-9C-7	LAMAR MEDIA CORP TERM C		08/12/2004	SCHEDULED REDEMPTION		5,574,073	5,574,073	5,605,054	5,605,133	0	(31,060)	0	(31,060)	0	5,574,073	0	0	0	(12,131)	06/30/2010	3Z
51467*-AL-3	LAND O' LAKES TERM LOAN B		07/01/2004	PRINCIPAL PAYMENT		0	0	(3,765)	(3,383)	0	0	0	0	0	(3,383)	0	3,383	3,383	0	10/11/2008	4
51603@-AB-8	LANOGA CO. 7.40% SENIOR NOTES		09/15/2004	SCHEDULED REDEMPTION		714,286	714,286	720,715	715,770	0	(1,484)	0	(1,484)	0	714,286	0	0	0	24,945	09/15/2005	2
51603@-AE-2	LANOGA CO. 7.66% SENIOR NOTES		07/15/2004	SCHEDULED REDEMPTION		2,571,429	2,571,429	2,571,429	2,573,337	0	(1,908)	0	(1,908)	0	2,571,429	0	0	0	96,578	07/15/2009	2
52519N-AB-0	LBFRCMT 2000-LLF C7, B		07/17/2004	SCHEDULED REDEMPTION		3,018,510	3,018,510	3,018,510	3,018,510	0	0	0	0	0	3,018,510	0	0	0	4,022	07/17/2012	1FE
52519N-AC-8	LBFRCMT 2000-LLF C7, C		08/17/2004	SCHEDULED REDEMPTION		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	12,399	11/19/2012	1FE
52108H-PN-8	LBUBS 2003-C1 A4		08/24/2004	MORGAN STANLEY DEAN WITTER		4,872,852	5,000,000	5,124,219	5,112,484	0	(1,732)	0	(1,732)	0	5,110,751	0	(237,900)	(237,900)	44,649	03/15/2032	1FE
52108H-XK-5	LBUBS 2003-C8, A2		07/23/2004	J. P. MORGAN SECURITIES, INC		9,966,797	10,000,000	10,049,582	10,044,909	0	(592)	0	(592)	0	10,044,317	0	(77,520)	(77,520)	54,332	08/15/2010	1FE
52204P-AX-7	LEASE INVESTMENT FLIGHT TRUST		09/30/2004	Various		53,778	51,967	53,772	53,778	0	0	0	0	0	53,778	0	0	0	846	07/15/2031	4FE
530715-AM-3	LIBERTY MEDIA		09/07/2004	SALOMON SMITH BARNEY		658,125	750,000	750,000	750,000	0	0	0	0	0	750,000	0	(91,875)	(91,875)	17,135	01/15/2031	2FE
530718-AB-1	LIBERTY MEDIA CORP		07/30/2004	SALOMON SMITH BARNEY		1,363,281	1,250,000	1,231,250	1,232,345	0	80	0	80	0	1,232,424	0	130,857	130,857	3,309	03/30/2023	2FE
530718-AE-5	LIBERTY MEDIA CORP		08/03/2004	MERRILL LYNCH CAPITAL MARKETS		4,972,600	5,000,000	4,978,300	4,983,784	0	686	0	686	0	4,984,470	0	(11,870)	(11,870)	64,366	09/25/2006	2FE
532776-A@-0	LIN TV CORP TERM LOAN B		09/30/2004	SCHEDULED REDEMPTION		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	0	12/31/2007	3
532791-A@-9	LINCARE SERIES B 9.01% SR NTS		09/15/2004	MATURED		10,000,000	10,000,000	10,000,000	10,001,444	0	(1,444)	0	(1,444)	0	10,000,000	0	0	0	449,056	09/15/2004	2
17121#-AA-2	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2004	SCHEDULED REDEMPTION		476,558	476,558	476,558	476,407	0	151	0	151	0	476,558	0	0	0	15,401	08/31/2005	1
17121#-AB-0	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2004	SCHEDULED REDEMPTION		155,738	155,738	155,738	155,689	0	49	0	49	0	155,738	0	0	0	5,033	08/31/2005	1
17121#-AC-8	LINCOLN NAT'L/CHRYSLER MERIDIAN CORP		08/31/2004	SCHEDULED REDEMPTION		311,476	311,476	311,476	311,377	0	99	0	99	0	311,476	0	0	0	10,066	08/31/2005	1
539830-AP-4	LOCKHEED MARTIN CORP		09/01/2004	GOLDMAN, SACHS & CO		1,033,600	1,000,000	999,800	999,802	0	1	0	1	0	999,803	0	33,797	33,797	3,366	08/15/2033	2FE
539830-AE-9	LOCKHEED MARTIN NT		08/18/2004	GOLDMAN, SACHS & CO		5,987,850	5,000,000	6,496,850	6,402,198	0	(13,006)	0	(13,006)	0	6,389,192	0	(401,342)	(401,342)	105,994	05/01/2016	2FE
540211-A#-6	LODGENET ENTERTAINMENT SR SUB NTS		07/15/2004	Various		2,091,593	2,000,000	2,000,000	1,997,689	0	1,237	0	1,237	0	1,998,926	0	92,667	92,667	116,237	07/15/2005	4
995322-9B-2	LOEWS CINEPLEX TERM LOAN		09/13/2004	CITICORP SECURITIES		2,010,000	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	10,000	10,000	0	07/30/2011	4FE
54600@-AE-9	LOUIS DREYFUS 7.23% SENIOR NOTES		09/30/2004	MATURED		5,000,000	5,000,000	4,859,950	4,991,881	0	8,119	0	8,119	0	5,000,000	0	0	0	188,869	09/30/2004	2
552078-AQ-0	LYONDELL CHEMICAL CO.		08/31/2004	KBC FINANCIAL PRODUCTS USA INC		1,071,250	1,000,000	1,011,875	1,013,034	0	(700)	0	(700)	0	1,012,334	0	58,916	58,916	19,883	12/15/2008	4
87236@-BV-2	MAGNEQUENCH NOTES- (TCW II)		07/01/2004	DIRECT		509,846	1,248,888	1,248,888	1,248,888	0	0	0	0	0	1,248,888	0	(739,042)	(739,042)	0	12/30/2009	5Z
55972F-AD-6	MAGNUM HUNTER RES.		08/27/2004	CALLED @ 109.60		1,538,784	1,404,000	1,462,610	1,450,242	0	(972)	0	(972)	0	1,449,269	0	89,515	89,515	59,680	03/15/2012	4FE
576434-QD-9	MALT 2004-4 7A1		09/01/2004	SCHEDULED REDEMPTION		1,772,317	1,772,317	1,841,272	1,839,600	0	(67,283)	0	(67,283)	0	1,772,317	0	0	0	(45,527)	05/25/2034	1FE
576434-RK-2	MALT 2004-5 5A1		09/01/2004	SCHEDULED REDEMPTION		565,937	565,937	562,046	562,088	0	3,848	0	3,848	0	565,937	0	0	0	10,147	06/25/2019	1FE
56844#-AA-6	MARINE SPILL RESPONSE CORP. TERM LOAN		07/29/2004	SCHEDULED REDEMPTION		817,643	817,643	817,643	817,643	0	0	0	0	0	817,643	0	0	0	2,688	07/31/2004	2
5525V0-AJ-5	MARSHALL & ILSLEY CORP.		08/18/2004	SCHEDULED REDEMPTION		1,818,182	1,818,182	1,818,073	1,818,086	0	96	0	96	0	1,818,182	0	0	0	29,418	08/18/2009	1FE
577778-CC-5	MAY DEPARTMENT STORES CO.		08/06/2004	SALOMON SMITH BARNEY		3,072,150	3,000,000	2,996,190	0	0	2	0	2	0	2,996,192	0	75,958	75,958	11,727	07/15/2034	2FE
55263E-CJ-2	MBNA CORP.		08/20/2004	DEUTSCHE BANK SECURITIES		4,824,800	5,000,000	4,953,700	4,956,742	0	448	0	448	0	4,957,191	0	(132,391)	(132,391)	49,059	06/15/2015	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
55262T-CR-2	MBNA MASTER CC TR 97-J B		09/15/2004	CALLED @ 100		5,000,000	5,000,000	4,999,315	5,001,691	0	(1,691)	0	(1,691)	0	5,000,000	0	0	0	20,104	02/15/2007	1FE
55262T-AK-9	MBNA MSTR CRDT CRD TRST II SR 1995A B		09/15/2004	SCHEDULED REDEMPTION		8,000,000	8,000,000	7,616,309	7,976,595	0	23,405	0	23,405	0	8,000,000	0	0	0	61,343	01/15/2007	1FE
55283*-AA-0	MCC IOWA (MEDIACOM) TERM B-1		09/30/2004	SCHEDULED REDEMPTION		14,375	14,375	14,375	14,375	0	0	0	0	0	14,375	0	0	0	0	09/30/2010	3
58155Q-AA-1	MCKESSON CORP		09/24/2004	BANK OF AMERICA		5,730,400	5,000,000	5,976,600	5,942,392	0	(25,480)	0	(25,480)	0	5,916,912	0	(186,512)	(186,512)	230,701	02/01/2012	2FE
58186*-AB-0	MCLANE CO INC SER B 1ST MTG		09/06/2004	SCHEDULED REDEMPTION		356,986	356,986	356,986	354,336	0	2,650	0	2,650	0	356,986	0	0	0	19,125	03/06/2010	1
81751T-AA-5	MEDALLION 2001-1G CLASS A1		08/18/2004	SCHEDULED REDEMPTION		156,161	156,161	156,161	156,161	0	0	0	0	0	156,161	0	0	0	577	08/18/2032	1FE
58446V-AB-7	MEDIACOM BROADBAND		08/25/2004	Various		3,544,625	3,275,000	3,338,250	2,626,110	0	(1,056)	0	(1,056)	0	3,327,054	0	217,571	217,571	186,975	07/15/2013	4FE
58489P-AD-4	MEDINAH TRUST SERIES D/MIDLAND BANK 1		07/01/2004	SCHEDULED REDEMPTION		239,178	239,178	239,178	70,260	0	168,918	0	168,918	0	239,178	0	0	0	168,918	12/29/2006	1
58489P-AE-2	MEDINAH TRUST SERIES E/MIDLAND BANK 2		09/24/2004	SCHEDULED REDEMPTION		24,451	24,451	24,451	6,475	0	17,976	0	17,976	0	24,451	0	0	0	17,976	09/29/2006	1
58528#-BB-2	MEIJER INC SR SECURED NOTES		07/01/2004	SCHEDULED REDEMPTION		210,143	210,143	217,878	211,284	0	(1,142)	0	(1,142)	0	210,143	0	0	0	7,201	07/01/2013	2
38214*-AE-2	MEIJER/GOOD WILL CO SER E MTG NTS		09/01/2004	SCHEDULED REDEMPTION		122,787	122,787	122,787	124,776	0	(1,989)	0	(1,989)	0	122,787	0	0	0	4,495	03/01/2014	2
991426-9A-7	MERISANT TERM B		07/30/2004	SCHEDULED REDEMPTION		2,105	2,105	2,105	2,105	0	0	0	0	0	2,105	0	0	0	8,282	01/11/2010	4FE
981469-AA-7	MERRILL LYNCH & CO/WORLD FINL TOWER D		09/01/2004	SCHEDULED REDEMPTION		216,905	216,905	215,918	215,620	0	1,286	0	1,286	0	216,905	0	0	0	4,083	09/01/2013	1FE
589929-KP-2	MERRILL LYNCH MRTG INVESTORS 1995 C-2		09/01/2004	SCHEDULED REDEMPTION		25,924	25,924	26,313	26,429	0	(505)	0	(505)	0	25,924	0	0	0	(97)	06/15/2021	1FE
589929-KQ-0	MERRILL LYNCH MRTG INVESTORS 1995 C2 C		09/01/2004	SCHEDULED REDEMPTION		17,303	17,303	17,562	17,603	0	(300)	0	(300)	0	17,303	0	0	0	(18)	06/01/2021	1FE
59175@-9B-1	METOKOTE CORP. FIRST LIEN TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		11,438	11,438	11,438	11,438	0	0	0	0	0	11,438	0	0	0	0	08/13/2010	4FE
991579-9A-3	MICHAEL FOODS TERM B (1ST LIEN)		08/23/2004	SCHEDULED REDEMPTION		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	0	11/21/2010	4FE
597706-AC-4	MIDLAND REALTY ACCEPT CORP 199		09/01/2004	SCHEDULED REDEMPTION		893,750	893,750	902,967	895,519	0	(1,769)	0	(1,769)	0	893,750	0	0	0	15,050	08/25/2028	1FE
991876-9B-1	MIDWEST GENERATION LLC TERM LOAN		07/01/2004	SCHEDULED REDEMPTION		12,500	12,500	12,606	12,605	0	(105)	0	(105)	0	12,500	0	0	0	14,435	04/27/2011	4FE
60467M-AA-9	MIRANT MID-ATLANTIC LLC		07/01/2004	Various		(177,784)	(177,784)	(164,745)	26,527	0	1,812	0	1,812	0	(177,784)	0	0	0	3,175	06/30/2012	6FE
55309N-AA-9	MM COMMUNITY FUNDING, LTD. CLASS A FLOAT. SR NTS		08/02/2004	SCHEDULED REDEMPTION		224,502	224,502	224,502	224,502	0	0	0	0	0	224,502	0	0	0	2,508	08/01/2031	1FE
60830#-AA-4	MOHAWK RIVER FUNDING (EL PASO/NIAGRA MOHAWK)		09/30/2004	Various		72,099	72,099	72,099	72,099	0	0	0	0	0	72,099	0	0	0	897	07/30/2008	2
608328-AB-6	MOHEGAN TRIBAL GAMING-*R		08/03/2004	TENDER OFFER		4,282,720	4,000,000	4,280,000	4,254,972	0	(14,832)	0	(14,832)	0	4,240,140	0	42,580	42,580	176,557	01/01/2006	3FE
608328-AH-3	MOHEGAN TRIBAL GAMING-*R		08/03/2004	TENDER OFFER		566,775	500,000	515,625	512,261	0	(183)	0	(183)	0	512,078	0	54,697	54,697	24,477	07/01/2011	3FE
61745M-ER-0	MORGAN STANLEY CAPITAL I 1998-WF1		09/01/2004	SCHEDULED REDEMPTION		1,440,320	1,440,320	1,413,165	1,438,473	0	1,846	0	1,846	0	1,440,320	0	0	0	32,594	01/15/2007	1FE
61745M-ED-1	MORGAN STANLEY CAPITAL I INC. 1997-ALI		09/01/2004	SCHEDULED REDEMPTION		2,016,587	2,016,587	2,039,491	2,020,579	0	(3,992)	0	(3,992)	0	2,016,587	0	0	0	19,962	01/15/2006	1FE
61790R-AG-1	MORGAN STANLEY MTG TR 30 SER 30 CL 6		09/01/2004	SCHEDULED REDEMPTION		78,902	78,902	69,459	78,902	0	0	0	0	0	78,902	0	0	0	1,613	12/01/2018	1FE
61830#-AA-2	MORRIS PUBLISHING TERM B		07/16/2004	SCHEDULED REDEMPTION		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	11,083	03/31/2011	3FE
61910D-BW-1	MORTGAGE CAPITAL FUNDING		09/01/2004	SCHEDULED REDEMPTION		1,841,104	1,841,104	1,858,822	1,845,003	0	(3,899)	0	(3,899)	0	1,841,104	0	0	0	57,780	09/20/2006	1FE
61910D-CM-2	MORTGAGE CAPITAL FUNDING		09/01/2004	SCHEDULED REDEMPTION		1,226,689	1,226,689	1,238,189	1,228,446	0	(1,758)	0	(1,758)	0	1,226,689	0	0	0	22,915	03/20/2007	1FE
96122#-AA-5	MOTIVA ENT. LLC (ASHBURN VA) CTL SERIES 2004-A		09/05/2004	SCHEDULED REDEMPTION		33,289	33,289	31,842	31,848	0	1,440	0	1,440	0	33,289	0	0	0	2,034	08/05/2024	1Z
89388K-A*-1	MOTOR COACH INDUSTRIES TERM LOAN B		07/01/2004	Various		0	0	0	0	0	221,806	0	221,806	0	221,806	0	(221,806)	(221,806)	221,806	06/16/2006	4Z
04854*-AA-7	MOTOROLA/ AFI PH 1B SEC LSE NTS		09/01/2004	SCHEDULED REDEMPTION		13,730	13,730	13,890	13,856	0	(126)	0	(126)	0	13,730	0	0	0	77	02/01/2015	2
04853#-AA-4	MOTOROLA/AFG PH 1A SEC LSE NTS		09/01/2004	SCHEDULED REDEMPTION		81,287	81,287	73,187	74,369	0	6,917	0	6,917	0	81,287	0	0	0	8,105	10/01/2014	2

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
61745M-FG-3	MSC 1998-HF1, A2		09/01/2004	SCHEDULED REDEMPTION		500,353	500,353	546,734	537,653	0	(37,300)	0	(37,300)	0	500,353	0	0	0	(28,347)	01/15/2008	1FE
61746W-BV-1	MSC 2000-XLF D		07/13/2004	DISTRIBUTION		58,580	0	0	0	0	0	0	0	0	0	0	58,580	58,580	0	07/05/2013	6
61746W-KF-6	MSDWC 2001-XLF, C		09/07/2004	SCHEDULED REDEMPTION		797,123	797,123	797,123	797,123	0	0	0	0	0	797,123	0	0	0	4,681	05/05/2006	1FE
61746W-ZA-1	MSDWC 2003-TOP9, A2		08/24/2004	MORGAN STANLEY DEAN WITTER		19,999,218	20,000,000	21,055,468	20,950,174	0	(15,125)	0	(15,125)	0	20,935,049	0	(935,831)	(935,831)	211,341	11/13/2036	1FE
61745M-A5-2	MSM 2004-3 4A		09/01/2004	SCHEDULED REDEMPTION		1,000,428	1,000,428	1,007,306	1,007,238	0	(6,810)	0	(6,810)	0	1,000,428	0	0	0	5,847	04/23/2034	1FE
55377#-AF-2	MTD PRODUCTS TERM B		09/01/2004	SCHEDULED REDEMPTION		22,500	22,500	22,561	22,562	0	(62)	0	(62)	0	22,500	0	0	0	28,063	06/01/2010	3
62826W-AA-9	MUTUAL FUND FEE TRUST IX SER. 1999-2 ASSET-BACKED NOTES		09/24/2004	Various		228,342	228,342	227,600	228,342	0	0	(42,320)	(42,320)	0	228,342	0	0	0	3,884	05/01/2007	5
62827E-AA-8	MUTUAL FUND FEE TRUST XII SERIES 2000-2 ABS NOTES		09/24/2004	Various		127,630	127,630	130,760	57,009	0	0	(13,771)	(13,771)	0	127,630	0	0	0	2,695	04/30/2008	5
62827G-AA-3	MUTUAL FUND FEE TRUST XIX SER. 2002-1 ASSET-BACKED NOTES		08/31/2004	SCHEDULED REDEMPTION		357,160	357,160	357,160	357,160	0	0	0	0	0	357,160	0	0	0	4,533	12/01/2009	1
62827K-AA-4	MUTUAL FUND FEE TRUST XX		08/30/2004	SCHEDULED REDEMPTION		461,239	461,239	461,239	461,239	0	0	0	0	0	461,239	0	0	0	6,477	03/02/2010	1
991553-9A-8	NALCO COMPANY TERM B		09/23/2004	SCHEDULED REDEMPTION		698,367	698,367	703,029	703,062	0	(4,695)	0	(4,695)	0	698,367	0	0	0	41,259	11/04/2010	4FE
62877#-AB-2	NATG HOLDINGS (ORIUS) NEW TERM A		08/31/2004	Various		12,029	7,518	11,480	0	5,198	441	0	5,639	0	12,029	0	0	0	441	01/23/2009	6
62877#-AC-0	NATG HOLDINGS (ORIUS) NEW TERM B		08/31/2004	DISTRIBUTION		6,860	0	6,860	0	0	0	0	0	0	6,860	0	0	0	0	01/23/2010	6
638477-A@-8	NATIONAL WATERWORKS REPLACEMENT TERM B		09/30/2004	SCHEDULED REDEMPTION		45,918	45,918	45,918	45,918	0	0	0	0	0	45,918	0	0	0	0	11/22/2009	4
318906-AB-0	NATL CITY BK OF MICH/ILL		07/15/2004	MATURED		1,000,000	1,000,000	997,240	999,765	0	235	0	235	0	1,000,000	0	0	0	38,985	07/15/2004	1FE
639051-AT-8	NATS R-18 B		08/16/2004	MATURED		7,000,000	7,000,000	6,949,464	6,998,880	0	1,120	0	1,120	0	7,000,000	0	0	0	23,322	08/16/2004	1FE
78126#-AA-9	NAVISTAR 9.05% SECURED NOTES		07/01/2004	SCHEDULED REDEMPTION		1,708,151	1,708,151	1,708,151	1,708,151	0	0	0	0	0	1,708,151	0	0	0	77,294	07/01/2011	3
64244*-AA-0	NEW BOSTON GARDEN SR SECURED NOTES		09/22/2004	SCHEDULED REDEMPTION		253,818	253,818	253,818	249,679	0	4,138	0	4,138	0	253,818	0	0	0	14,862	09/22/2015	3
65332V-BD-4	NEXTEL COMMUNICATIONS		07/23/2004	BEAR STEARNS SECURITIES CORP		131,875	125,000	134,688	134,231	0	(87)	0	(87)	0	134,144	0	(2,269)	(2,269)	4,446	08/01/2015	3FE
991636-9B-9	NEXTEL FINANCE CO. TERM E		09/30/2004	SCHEDULED REDEMPTION		46,750	46,750	46,750	46,750	0	0	0	0	0	46,750	0	0	0	0	12/15/2010	3FE
63859C-DL-4	NLFC 1999-2		07/01/2004	SCHEDULED REDEMPTION		262,501	262,501	260,094	262,501	0	0	0	0	0	262,501	0	0	0	11,334	06/20/2031	1FE
655356-HM-8	NOMURA ASSET SEC CORP 1996-MD V A1A		09/11/2004	SCHEDULED REDEMPTION		255,652	255,652	255,962	255,738	0	(86)	0	(86)	0	255,652	0	0	0	3,896	04/13/2036	1FE
655356-AS-2	NOMURA ASSET SECURITIZATION 1994 1 A11		09/25/2004	SCHEDULED REDEMPTION		376,519	376,519	376,519	376,519	0	0	0	0	0	376,519	0	0	0	1,811	01/25/2009	1FE
655844-AU-2	NORFOLK SOUTHERN CORP		09/17/2004	DIRECT		1,278	1,278	1,221	0	0	0	0	0	0	1,221	0	57	57	0	09/17/2014	2FE
655844-AH-1	NORFOLK SOUTHERN CORP-*R		09/17/2004	EXCHANGE		9,130,293	8,682,000	9,516,376	9,165,687	0	(33,208)	0	(33,208)	0	9,132,478	0	(2,185)	(2,185)	183,046	05/15/2007	2FE
656844-AA-5	NORTH AMER ENERGY PARTNR		08/10/2004	RBC DOMINION SECURITIES		1,000,000	1,000,000	993,125	993,229	0	77	0	77	0	993,306	0	6,694	6,694	17,007	12/01/2011	4FE
666807-AP-7	NORTHROP GRUMMAN CORP		08/18/2004	GOLDMAN, SACHS & CO		6,020,700	5,000,000	6,595,500	6,493,867	0	(14,109)	0	(14,109)	0	6,479,757	0	(459,057)	(459,057)	171,029	03/01/2016	2FE
669729-A#-2	NORWOOD PROM. PRODUCTS NEW TERM A		08/17/2004	Various		1,743,124	1,743,124	1,743,124	1,342,206	400,919	0	0	400,919	0	1,743,124	0	0	0	4,987	02/21/2005	5Z
669729-B*-5	NORWOOD PROM. PRODUCTS NEW TERM B		08/17/2004	EXCHANGE		902,891	1,580,226	1,580,226	0	897,862	0	0	897,862	0	902,891	0	0	0	9,011	02/21/2005	5Z
669729-B@-3	NORWOOD PROM. PRODUCTS NEW TERM C		08/17/2004	EXCHANGE		0	381,621	381,621	0	0	0	0	0	0	0	0	0	0	0	02/21/2005	6
670013-A*-2	NOVEON NEW TERM B LOAN		07/01/2004	Various		0	0	0	0	0	(16,530)	0	(16,530)	0	(16,530)	0	16,530	16,530	(16,530)	12/31/2009	4Z
991673-9B-2	NRG ENERGY TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		27,438	27,438	27,786	27,769	0	(331)	0	(331)	0	27,438	0	0	0	(313)	06/23/2010	4FE
20763#-BC-4	OCCID PETRO EQUIP/CONN NATL BANK		07/01/2004	Various		342	342	342	120,602	0	3,269	0	3,269	0	342	0	0	0	10,394	06/14/2009	2
681919-AM-8	OMNICOM GROUP INC		07/12/2004	CREDIT SUISSE FIRST BOSTON CORPORATION		3,004,500	3,000,000	2,910,698	2,909,534	0	119	0	119	0	2,909,653	0	94,847	94,847	119	07/31/2032	1FE
87252@-AC-4	ONEIDA / THC SYSTEMS, INC		07/01/2004	J. P. MORGAN SECURITIES, INC		6,760,919	7,596,539	7,549,148	6,760,920	0	0	0	0	0	6,760,920	0	0	0	166,953	05/31/2005	2
991458-9A-0	ORIENTAL TRADING CO. TERM B		07/01/2004	SCHEDULED REDEMPTION		57,877	57,877	57,877	57,877	0	0	0	0	0	57,877	0	0	0	0	08/04/2010	4FE
695112-A@-1	PACIFICARE HEALTH TERM LOAN B		07/01/2004	SCHEDULED REDEMPTION		5	5	5	5	0	0	0	0	0	5	0	0	0	42,192	06/03/2008	3
69573X-AF-6	PAINEWEBBER CMO TR SER N CL N 3		08/01/2004	SCHEDULED REDEMPTION		33,190	33,190	32,154	32,018	0	1,172	0	1,172	0	33,190	0	0	0	1,719	01/01/2019	1FE
697933-AP-4	PANAMSAT CORP		08/24/2004	TENDER OFFER		2,997,815	2,575,000	2,524,625	2,530,081	0	613	0	613	0	2,530,695	0	467,120	467,120	124,035	02/01/2012	4FE
697933-AQ-2	PANAMSAT CORP		08/27/2004	Various		3,515,906	3,375,000	3,375,000	0	0	0	0	0	0	3,375,000	0	140,906	140,906	8,775	08/15/2014	4FE
991781-9B-3	PANTRY INC. (THE) TERM B		09/30/2004	SCHEDULED REDEMPTION		207,161	207,161	207,161	207,161	0	0	0	0	0	207,161	0	0	0	0	03/12/2011	4FE
74432G-AB-3	PCMT 2003-PWR1, A2		08/24/2004	MORGAN STANLEY DEAN WITTER		19,613,282	20,000,000	20,646,876	20,584,239	0	(8,999)	0	(8,999)	0	20,575,239	0	(961,957)	(961,957)	205,667	02/11/2036	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
70556J-ZZ-5	PEGASUS AVIATION LEASE SERIES 1999-1 CLA		09/23/2004	Various		6,287,579	6,148,553	6,299,326	6,287,579	0	0	0	0	0	6,287,579	0	0	0	91,545	03/25/2029	3FE
70556J-ZY-8	PEGASUS AVIATION LEASE SERIES 1999-1 CLASS B-1 NOTES		09/27/2004	Various		13,592,098	14,966,104	14,623,608	14,549,268	0	52,582	29,707	82,289	0	13,592,098	0	0	0	205,411	03/25/2029	4FE
70556M-AA-0	PEGASUS AVIATION, INC.		09/27/2004	SCHEDULED REDEMPTION		262,467	262,467	262,467	267,758	0	(5,291)	0	(5,291)	0	262,467	0	0	0	(4,025)	03/25/2015	4FE
707569-9B-7	PENN NATIONAL GAMING TERM D (12/03)		09/30/2004	SCHEDULED REDEMPTION		480,747	480,747	480,747	480,747	0	0	0	0	0	480,747	0	0	0	919	09/01/2007	3FE
71713U-AQ-5	PHARMACIA CORP.		08/17/2004	GOLDMAN, SACHS & CO		11,433,100	10,000,000	12,683,800	12,549,002	0	(17,782)	0	(17,782)	0	12,531,220	0	(1,098,120)	(1,098,120)	124,857	12/01/2018	1FE
40700#-AA-3	PHARMACIA/HAMILTON ASSOC SR SECD		09/02/2004	SCHEDULED REDEMPTION		192,825	192,825	192,825	192,825	0	0	0	0	0	192,825	0	0	0	3,105	07/01/2010	1
717265-AM-4	PHELPS DODGE CORP.		08/05/2004	BARCLAYS BANK		1,447,710	1,500,000	1,498,110	1,498,117	0	2	0	2	0	1,498,120	0	(50,410)	(50,410)	39,815	03/15/2034	2FE
718507-BP-0	PHILLIPS PETE CO.		08/13/2004	CALLED @ 104.9457		16,791,312	16,000,000	15,955,200	15,990,507	0	1,202	0	1,202	0	15,991,709	0	799,603	799,603	295,874	05/25/2005	1FE
72129#-9B-9	PIKE ELECTRIC TERM LOAN B		09/28/2004	SCHEDULED REDEMPTION		98,871	98,871	99,973	0	0	(1,102)	0	(1,102)	0	98,871	0	0	0	254	07/01/2012	3Z
72347C-AD-6	PINNACLE FOODS HOLDING		09/08/2004	J. P. MORGAN SECURITIES, INC		936,000	975,000	993,571	750,162	0	(430)	0	(430)	0	992,232	0	(56,232)	(56,232)	22,360	12/01/2013	4
69348R-NV-4	PNC MTG SEC CORP 1999-6 CB2		09/01/2004	SCHEDULED REDEMPTION		71,928	71,928	63,296	65,520	0	6,407	0	6,407	0	71,928	0	0	0	7,446	07/25/2029	1FE
69348L-5H-8	PNC MTG SECURITIES CORP 98-10 1B2		09/01/2004	SCHEDULED REDEMPTION		391,862	391,862	352,455	359,931	0	31,931	0	31,931	0	391,862	0	0	0	37,637	12/25/2028	1FE
991893-9B-6	POLYPORE INC TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		8,750	8,750	8,811	8,812	0	(62)	0	(62)	0	8,750	0	0	0	(62)	11/12/2011	4FE
737008-AD-4	PORTOLA PACKAGING INC.		09/09/2004	DONALDSON, LUFKIN & JENRETTE SECURITIES		1,140,750	1,300,000	1,330,000	1,328,370	0	(835)	0	(835)	0	1,327,534	0	(186,784)	(186,784)	67,984	02/01/2012	4FE
73932L-AA-1	POWER RECEIVABLES FINANC.		07/01/2004	SCHEDULED REDEMPTION		163,765	163,765	163,717	163,722	0	43	0	43	0	163,765	0	0	0	2,618	01/01/2012	2FE
74005P-AJ-3	PRAXAIR INC.		07/02/2004	BARCLAYS BANK		2,751,400	2,500,000	2,745,750	2,724,636	0	(463)	0	(463)	0	2,724,173	0	27,227	27,227	42,479	04/01/2012	1FE
991803-9B-5	PRECISE TECHNOLOGY 1ST LIEN TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		15,000	15,000	15,122	15,122	0	(122)	0	(122)	0	15,000	0	0	0	(122)	03/22/2011	4FE
991846-9B-4	PRESTIGE BRANDS TERM B		09/30/2004	SCHEDULED REDEMPTION		7,500	7,500	7,528	0	0	0	0	0	0	7,500	0	0	0	1,749	04/06/2011	4FE
741932-AC-1	PRIDE INTERNATIONAL INC-*R		07/12/2004	TENDER OFFER		10,326,760	9,800,000	9,867,250	9,831,694	0	(293)	0	(293)	0	9,831,401	0	495,359	495,359	111,308	06/01/2009	3FE
741917-AJ-7	PRIME HOSPITALITY CORP-*R		08/19/2004	MORGAN STANLEY DEAN WITTER		575,000	500,000	530,000	528,395	0	(583)	0	(583)	0	527,811	0	47,189	47,189	12,561	05/01/2012	4FE
74254C-AG-6	PRINCIPAL 2001-2 B CERTIFICATES		08/20/2004	CALLED @ 100		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	25,753	06/20/2006	2
74254C-AB-7	PRINCIPAL RESIDENTIAL 2001-1 CERT		08/20/2004	CALLED @ 100		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	24,688	03/20/2006	2FE
74259#-9B-7	PRINTPACK HOLDINGS TERM C		09/24/2004	SCHEDULED REDEMPTION		13,197	13,197	13,254	13,256	0	(59)	0	(59)	0	13,197	0	0	0	16,902	03/31/2009	3FE
742718-BZ-1	PROCTER & GAMBLE CO.		08/17/2004	SALOMON SMITH BARNEY		9,974,300	10,000,000	9,994,200	9,994,416	0	50	0	50	0	9,994,467	0	(20,167)	(20,167)	87,620	12/15/2015	1FE
742718-CB-3	PROCTER & GAMBLE CO.		08/17/2004	SALOMON SMITH BARNEY		14,252,485	14,500,000	14,438,665	14,439,015	0	113	0	113	0	14,439,128	0	(186,643)	(186,643)	449,814	02/01/2034	1FE
995282-9B-8	PROGRESSIVE MOLDED TERM B		09/17/2004	J. P. MORGAN SECURITIES, INC		2,009,856	2,009,856	2,009,856	0	0	0	0	0	0	2,009,856	0	0	0	0	08/16/2011	4FE
74386Q-AA-9	PROVIDENT CBO I CLASS A-1 NOTES		09/09/2004	SCHEDULED REDEMPTION		846,363	846,363	846,363	846,363	0	0	0	0	0	846,363	0	0	0	4,758	12/09/2010	1FE
743975-AQ-7	PROVIDIAN MASTER TRUST		08/15/2004	SCHEDULED REDEMPTION		5,000,000	5,000,000	4,941,279	4,997,790	0	2,210	0	2,210	0	5,000,000	0	0	0	58,876	01/15/2009	1FE
74434T-C9-6	PRUDENTIAL HOME MTG 1993 61 A13		09/25/2004	SCHEDULED REDEMPTION		958,115	958,115	958,115	958,115	0	0	0	0	0	958,115	0	0	0	5,344	12/25/2009	1FE
71880*-AD-8	PRUDENTIAL/PHL FUNDING I INC.		07/20/2004	SCHEDULED REDEMPTION		320,659	320,659	280,676	293,775	0	26,884	0	26,884	0	320,659	0	0	0	34,300	07/20/2016	1
745867-AQ-4	PULTE HOMES INC.		07/22/2004	MERRILL LYNCH CAPITAL MARKETS		5,751,060	6,000,000	6,044,340	6,042,863	0	(252)	0	(252)	0	6,042,610	0	(291,550)	(291,550)	166,873	01/15/2014	2
74681@-AG-4	PUTNAM LOVELL 1999-3 CLASS A		09/24/2004	Various		208,872	207,995	207,995	207,995	0	(50,686)	(1,452)	(52,138)	0	207,995	0	877	877	(47,005)	12/31/2007	5
74681@-AJ-8	PUTNAM LOVELL 2000-1 CLASS A1 NOTES		08/31/2004	SCHEDULED REDEMPTION		161,600	161,600	161,600	161,600	0	0	0	0	0	161,600	0	0	0	1,820	01/31/2016	1
59158*-AX-4	QUAD GRAPHICS/METROPOLITAN LIFE		07/01/2004	Various		(269,099)	(269,099)	(269,099)	851,413	0	0	0	0	0	(269,099)	0	0	0	62,871	03/02/2006	2
624903-9B-8	QUALITY DISTRIBUTION TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		4,250	4,250	4,250	4,250	0	0	0	0	0	4,250	0	0	0	0	11/13/2009	4FE
74834L-AF-7	QUEST DIAGNOSTIC INC.		07/29/2004	BANK OF AMERICA		1,812,601	1,750,000	1,794,223	1,767,084	0	(3,669)	0	(3,669)	0	1,763,415	0	49,186	49,186	1,690	11/30/2021	2FE
48250@-AA-2	QWEST/KDL HOLDINGS LLC 9.64% NTS		09/30/2004	SCHEDULED REDEMPTION		402,831	402,831	402,831	402,831	0	0	0	0	0	402,831	0	0	0	8,638	10/31/2007	5
991657-9B-5	RAINBOW MEDIA HOLDINGS TERM C		08/20/2004	SCHEDULED REDEMPTION		2,984,990	2,984,990	2,984,990	2,984,990	0	0	0	0	0	2,984,990	0	0	0	17,029	03/31/2009	3Z
75116*-AD-5	RALEY'S 7.82% SENIOR NOTES		08/19/2004	MATURED		24,000,000	24,000,000	24,000,000	24,005,776	0	(5,776)	0	(5,776)	0	24,000,000	0	0	0	932,624	08/19/2004	2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
76110W-JY-3	RASC 2000-KS3 AI5		09/01/2004	SCHEDULED REDEMPTION		102,855	102,855	110,907	105,629	0	(2,774)	0	(2,774)	0	102,855	0	0	0	(1,347)	07/25/2031	1FE
76110W-KT-2	RASC 2000-KS5 AI6		09/01/2004	SCHEDULED REDEMPTION		469,005	469,005	497,658	484,504	0	(15,499)	0	(15,499)	0	469,005	0	0	0	(8,050)	12/25/2031	1FE
76110W-NE-2	RASC 2002-KS2 AI3		09/01/2004	SCHEDULED REDEMPTION		1,537,714	1,537,714	1,537,704	1,537,711	0	3	0	3	0	1,537,714	0	0	0	11,746	06/25/2027	1FE
45660N-CC-7	RAST 2002-A2J A3		09/01/2004	SCHEDULED REDEMPTION		3,480,645	3,480,645	3,622,046	3,592,361	0	(111,716)	0	(111,716)	0	3,480,645	0	0	0	(55,170)	04/25/2032	1FE
74936#-AA-8	RCN CORP TRANCHE B TERM LOAN		09/03/2004	SCHEDULED REDEMPTION		12,466	12,466	12,466	7,106	0	0	0	0	0	12,466	0	0	0	60	06/03/2007	6
755267-9B-9	READER'S DIGEST TERM B (5/04)		08/16/2004	Various		1,270,262	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	20,262	20,262	8,834	05/20/2008	3FE
75628*-AD-6	RECREATIONAL EQUIPMENT INC SR NTS		09/01/2004	SCHEDULED REDEMPTION		456,259	456,259	456,259	456,195	0	64	0	64	0	456,259	0	0	0	7,268	07/01/2005	2
75628*-AF-1	RECREATIONAL EQUIPMENT INC SR NTS		09/01/2004	SCHEDULED REDEMPTION		67,228	67,228	67,074	67,129	0	99	0	99	0	67,228	0	0	0	1,357	07/01/2010	2
75875#-9B-8	REGAL CINEMAS CORP. TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		27,877	27,877	27,877	27,877	0	0	0	0	0	27,877	0	0	0	0	11/10/2010	3FE
75875#-9A-0	REGAL CINEMAS NEW TERM D (8/27/03)		07/01/2004	Various		0	0	0	0	0	(5,198)	0	(5,198)	0	(5,198)	0	5,198	5,198	(5,198)	06/30/2009	3FE
758940-AG-5	REGIONS FINANCIAL CORP		08/24/2004	Various		19,246,728	17,595,000	19,591,416	19,335,760	0	(28,489)	0	(28,489)	0	19,307,271	0	(60,544)	(60,544)	289,321	05/15/2012	1FE
75967@-9B-9	RELIZON COMPANY TERM B (02/04)		09/15/2004	SCHEDULED REDEMPTION		218,750	218,750	218,750	218,750	0	0	0	0	0	218,750	0	0	0	35,440	02/20/2011	4FE
76009N-A#-7	RENT-A-CENTER TERM B		07/14/2004	SCHEDULED REDEMPTION		1,980,000	1,980,000	1,980,000	1,980,000	0	0	0	0	0	1,980,000	0	0	0	5,376	05/28/2009	3
760947-TS-0	RESIDENTIAL FUNDING MTG SEC I 1996-S4		08/01/2004	SCHEDULED REDEMPTION		1,353,790	1,353,790	1,381,474	1,371,159	0	(17,369)	0	(17,369)	0	1,353,790	0	0	0	(2,416)	02/25/2026	1FE
76110V-KX-5	RFMS2 02 HI4 A-3		09/01/2004	SCHEDULED REDEMPTION		3,110,984	3,110,984	3,110,742	3,110,878	0	106	0	106	0	3,110,984	0	0	0	25,028	02/25/2015	1FE
76111J-QR-8	RFMSI 2002-S5 A11		09/01/2004	SCHEDULED REDEMPTION		697,588	697,588	677,450	681,424	0	16,164	0	16,164	0	697,588	0	0	0	25,235	03/25/2017	1FE
767754-B*-4	RITE AID CORP TERM LOAN		09/22/2004	SCHEDULED REDEMPTION		5,985,000	5,985,000	6,001,033	6,001,596	0	(16,596)	0	(16,596)	0	5,985,000	0	0	0	68,090	04/30/2008	4Z
991721-9B-9	RLC INDUSTRIES TERM LOAN B		08/16/2004	CREDIT SUISSE FIRST BOSTON		2,002,438	1,990,000	1,990,000	1,990,000	0	0	0	0	0	1,990,000	0	12,438	12,438	2,939	02/24/2010	4Z
991639-9B-3	ROPER INDUSTRIES TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	12/29/2008	3FE
77775*-BL-4	ROSENTHAL & ROSENTHAL 6.95% SR NTS		09/18/2004	SCHEDULED REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	43,438	09/18/2006	2
77876H-AD-3	ROTHSCHILD L F MTG TR 1 CL Z		08/01/2004	SCHEDULED REDEMPTION		37,105	37,105	36,833	37,096	0	9	0	9	0	37,105	0	0	0	779	08/01/2017	1FE
77876K-AF-1	ROTHSCHILD L F MTG TR 3 CL 3 F		08/01/2004	SCHEDULED REDEMPTION		20,295	20,295	19,353	19,383	0	912	0	912	0	20,295	0	0	0	1,398	09/01/2017	1FE
74966*-AB-3	RPC INC 7.83% SR NT		08/08/2004	SCHEDULED REDEMPTION		904,452	904,452	904,452	904,452	0	0	0	0	0	904,452	0	0	0	35,409	08/08/2008	2
781904-AL-1	RURAL CELLULAR CORP		07/14/2004	LEHMAN BROTHERS INC		1,032,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	32,500	32,500	26,125	03/15/2012	4
783556-AJ-2	RYDER VEHICLE LEASE TRUST		07/15/2004	SCHEDULED REDEMPTION		1,966,328	1,966,328	1,966,000	1,964,217	0	2,110	0	2,110	0	1,966,328	0	0	0	37,160	10/16/2006	1FE
786514-AY-5	SAFEWAY INC		09/15/2004	MATURED		20,000,000	20,000,000	19,829,100	20,002,994	0	(2,994)	0	(2,994)	0	20,000,000	0	0	0	722,006	09/15/2004	2FE
79548K-U4-8	SALOMON BROTHERS MTG SEC VII 1999-6 A2		08/01/2004	SCHEDULED REDEMPTION		6,607,028	6,607,028	5,916,201	6,306,965	0	300,062	0	300,062	0	6,607,028	0	0	0	336,540	11/19/2029	1FE
79722#-AA-5	SAN DIEGO BALLPARK FUNDING LLC (STADIUM)		07/15/2004	SCHEDULED REDEMPTION		67,969	67,969	67,969	67,889	0	80	0	80	0	67,969	0	0	0	1,570	07/15/2025	3
79722#-AB-3	SAN DIEGO BALLPARK P-1 (PARKING) FUNDING		07/15/2004	SCHEDULED REDEMPTION		13,594	13,594	13,594	13,594	0	0	0	0	0	13,594	0	0	0	241	07/15/2025	3
863572-KX-0	SASC 1996-CFL		07/01/2004	SCHEDULED REDEMPTION		878,374	878,374	847,500	0	0	878,374	0	878,374	0	878,374	0	0	0	878,374	02/25/2028	1
863572-T5-2	SASC 2000-3 B2		09/01/2004	SCHEDULED REDEMPTION		474,802	474,802	467,384	467,471	0	7,332	0	7,332	0	474,802	0	0	0	15,798	07/25/2030	1FE
810186-9C-2	SCOTTS CO. TERM B (8/04)		08/26/2004	J. P. MORGAN SECURITIES, INC		752,813	750,000	750,000	0	0	0	0	0	0	750,000	0	2,813	2,813	0	09/30/2010	3FE
810186-9B-4	SCOTTS COMPANY TERM B		08/16/2004	SCHEDULED REDEMPTION		2,394,000	2,394,000	2,394,000	2,394,000	0	0	0	0	0	2,394,000	0	0	0	3,875	12/30/2010	3FE
812141-A*-0	SEALY MATTRESS AXEL B		07/01/2004	Various		0	0	0	0	0	(294)	0	(294)	0	(294)	0	294	294	(294)	12/15/2004	4
812141-A@-8	SEALY MATTRESS AXEL C		07/01/2004	Various		0	0	0	0	0	(818)	0	(818)	0	(818)	0	818	818	(818)	12/15/2005	4
812141-A#-6	SEALY MATTRESS AXEL D		07/01/2004	Various		0	0	0	0	0	(1,355)	0	(1,355)	0	(1,355)	0	1,355	1,355	(1,355)	12/15/2006	4
812141-9B-7	SEALY MATTRESS COMPANY TERM LOAN		09/08/2004	SCHEDULED REDEMPTION		297,321	297,321	299,236	299,236	0	(1,914)	0	(1,914)	0	297,321	0	0	0	38,185	04/06/2012	4FE
81234C-BL-4	SEARS CREDIT ACCOUNT MASTER TRUST 1999-3 CLASS A		09/15/2004	SCHEDULED REDEMPTION		1,500,000	1,500,000	1,485,332	1,493,375	0	6,625	0	6,625	0	1,500,000	0	0	0	26,781	11/15/2009	1FE
81234C-AV-3	SEARS CREDIT ACCT MSTR TR 96-3 B		08/15/2004	SCHEDULED REDEMPTION		7,000,000	7,000,000	6,991,674	6,999,677	0	323	0	323	0	7,000,000	0	0	0	83,156	07/15/2008	1FE
81237E-AH-7	SEARS MTG FUNDING TR 1988 1 CL Z		09/01/2004	SCHEDULED REDEMPTION		151,708	151,708	126,745	139,904	0	11,804	0	11,804	0	151,708	0	0	0	14,500	12/01/2018	1FE
81376@-AD-6	SECURITIZED MULTIPLE ASSET RATED TRUST		08/31/2004	DISTRIBUTION		57,281	0	0	0	0	0	0	0	0	0	0	57,281	57,281	0	12/15/2005	6

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
863572-AW-3	SLH MTG TRUST 1989-1 Z		09/01/2004	SCHEDULED REDEMPTION		33,521	33,521	34,486	34,215	0	(693)	0	(693)	0	33,521	0	0	0	99	10/25/2020	1FE
83170#-AA-4	SMARTE CARTE CORP. TERM LN DUE 2006		07/31/2004	DISTRIBUTION		2,797	0	0	0	0	0	0	0	0	0	0	2,797	2,797	0	04/30/2006	5
832110-C@-7	SMITH INT'L SENIOR NOTES		07/31/2004	SCHEDULED REDEMPTION		2,142,857	2,142,857	2,226,234	2,244,394	0	(101,537)	0	(101,537)	0	2,142,857	0	0	0	(19,026)	07/31/2007	2
834182-AN-7	SOLECTRON CORP		07/21/2004	BEAR STEARNS SECURITIES CORP		1,157,625	1,050,000	1,158,938	1,151,156	0	(2,048)	0	(2,048)	0	1,149,108	0	8,517	8,517	43,150	02/15/2009	4FE
83441*-AB-9	SOLVAY AMERICA SERIES B SR NOTES		07/31/2004	SCHEDULED REDEMPTION		4,590,000	4,590,000	4,601,401	4,591,846	0	(1,846)	0	(1,846)	0	4,590,000	0	0	0	194,377	07/31/2007	1
60467M-AC-5	SOUTHERN ENERGY MID-ATL		07/01/2004	SCHEDULED REDEMPTION		223,178	223,178	223,178	221,060	0	2,118	0	2,118	0	223,178	0	0	0	13,827	12/30/2028	6FE
20763#-CG-4	SPIRIT MARINE/CONNECTICUT NATL BK		09/18/2004	SCHEDULED REDEMPTION		75,616	75,616	75,764	75,616	0	0	0	0	0	75,616	0	0	0	3,762	03/18/2005	2
84861#-AA-6	SPIRITS OF ST. LOUIS BASKETBALL CLUB		09/30/2004	SCHEDULED REDEMPTION		159,461	159,461	159,461	159,461	0	0	0	0	0	159,461	0	0	0	4,828	12/31/2021	2
852060-AM-4	SPRINT CAPITAL CORP		08/13/2004	SALOMON SMITH BARNEY		212,006	200,000	185,720	191,803	0	386	0	386	0	192,189	0	19,817	19,817	7,486	01/15/2007	2FE
784635-AG-9	SPX CORPORATION		09/28/2004	Various		4,885,375	4,800,000	5,078,281	5,055,396	0	(8,046)	0	(8,046)	0	5,047,350	0	(161,975)	(161,975)	260,183	01/01/2013	3FE
78465M-AG-0	SSBAT 2002-1, D		09/15/2004	SCHEDULED REDEMPTION		655,815	655,815	647,653	654,848	0	966	0	966	0	655,815	0	0	0	11,634	02/15/2009	2FE
854231-A#-4	STANDEX INT'L 7.13% SR NTS		09/22/2004	SCHEDULED REDEMPTION		2,685,714	2,685,714	2,638,758	2,667,942	0	17,772	0	17,772	0	2,685,714	0	0	0	113,518	09/22/2005	2
857449-AB-8	STATE STREET CORP		07/14/2004	GOLDMAN, SACHS & CO		19,405,200	20,000,000	19,929,200	19,931,633	0	161	0	161	0	19,931,794	0	(526,594)	(526,594)	274,328	10/15/2018	1FE
860370-AD-7	STEWART ENTERPRISES		08/10/2004	MERRILL LYNCH CAPITAL MARKETS		582,750	525,000	525,000	525,000	0	0	0	0	0	525,000	0	57,750	57,750	34,803	07/01/2008	4FE
86159#-AA-2	STONE CONTAINER CORP TERM B		07/20/2004	SCHEDULED REDEMPTION		123,259	123,259	123,680	123,685	0	(425)	0	(425)	0	123,259	0	0	0	(425)	06/30/2009	4
78481#-AD-2	STS HYDRO AMENDED SR SECD NTS, DUE 2023		09/30/2004	SCHEDULED REDEMPTION		85,708	85,708	85,708	85,708	0	0	0	0	0	85,708	0	0	0	1,305	03/30/2023	5
864720-AG-2	SUFFIELD CLO CLASS K COMBO NOTES		09/30/2004	DISTRIBUTION		543,121	0	543,121	0	0	0	0	0	0	543,121	0	0	0	0	09/26/2014	2FE
86787G-AC-6	SUNTRUST BANK		08/17/2004	LEHMAN BROTHERS INC		9,194,850	9,000,000	10,063,810	10,006,090	0	(7,602)	0	(7,602)	0	9,998,488	0	(803,638)	(803,638)	100,035	12/01/2017	1FE
86815W-AB-9	SUP ESSX COM & ESSX GRP		09/14/2004	KBC FINANCIAL PRODUCTS USA INC		1,158,250	1,150,000	1,118,260	1,118,845	0	566	0	566	0	1,119,411	0	38,839	38,839	44,104	04/15/2012	4FE
869408-AC-8	SUTTER CBO 1998-1 CL A-2B		09/15/2004	SCHEDULED REDEMPTION		870,689	870,689	1,025,270	810,797	0	59,892	0	59,892	0	870,689	0	0	0	59,892	09/15/2010	1FE
870700-AD-3	SWIFT & CO		08/27/2004	SALOMON SMITH BARNEY		1,607,750	1,475,000	1,596,313	1,591,295	0	(3,853)	0	(3,853)	0	1,587,442	0	20,308	20,308	58,374	10/01/2009	4FE
870700-AG-6	SWIFT & CO		08/27/2004	SALOMON SMITH BARNEY		2,712,500	2,500,000	2,690,000	2,684,738	0	(5,812)	0	(5,812)	0	2,678,926	0	33,574	33,574	124,396	01/01/2010	4FE
870700-A*-2	SWIFT & CO. TERM LOAN B		09/30/2004	SCHEDULED REDEMPTION		510,000	510,000	510,000	510,000	0	0	0	0	0	510,000	0	0	0	0	09/19/2008	3FE
88031R-AA-6	TENASKA ALABAMA II PART		09/30/2004	Various		221,387	221,387	222,949	441,828	0	(3,040)	0	(3,040)	0	221,387	0	0	0	3,740	03/30/2023	2FE
88077#-AB-5	TEREX CORP. TERM LOAN		07/21/2004	SCHEDULED REDEMPTION		375,725	375,725	375,862	375,858	0	(133)	0	(133)	0	375,725	0	0	0	2,580	07/03/2009	4
881609-A@-0	TESORO PETROLEUM TERM LOAN		09/29/2004	SCHEDULED REDEMPTION		3,010,000	3,010,000	3,049,012	2,016,839	0	(39,363)	0	(39,363)	0	3,010,000	0	0	0	75,082	04/15/2008	3FE
88457*-AA-1	THOMAS INDS DAY-BRITE LTG SR NT		08/02/2004	PRINCIPAL PAYDOWN		335,176	335,176	359,165	339,152	0	(573)	0	(573)	0	338,578	0	(3,402)	(3,402)	27,214	01/31/2005	2
88580*-AE-3	THRIFTY FINDLAY MEIJER SER E MTG NT		09/01/2004	SCHEDULED REDEMPTION		129,029	129,029	129,029	129,029	0	0	0	0	0	129,029	0	0	0	6,813	03/01/2014	2
87244X-AA-8	TIAA RETAIL COMMERCIAL MORTGAGE TRUST		09/01/2004	SCHEDULED REDEMPTION		106,461	106,461	106,428	106,448	0	13	0	13	0	106,461	0	0	0	1,370	10/15/2007	1FE
888266-B*-3	TITAN CORP TERM B		07/01/2004	SCHEDULED REDEMPTION		11,250	11,250	11,250	11,250	0	0	0	0	0	11,250	0	0	0	168	06/30/2009	3
892335-AK-6	TOYS R US		08/12/2004	J. P. MORGAN SECURITIES, INC.		1,494,375	1,500,000	1,653,435	1,649,465	0	(1,633)	0	(1,633)	0	1,647,832	0	(153,457)	(153,457)	38,398	04/15/2013	3FE
87240#-9B-1	TRANSDIGM INC., TERM LOAN (4/04)		09/30/2004	SCHEDULED REDEMPTION		39,808	39,808	39,995	39,998	0	(190)	0	(190)	0	39,808	0	0	0	(190)	07/22/2010	4FE
991769-9B-8	TRANSPORTATION TECHS. 1ST LIEN		07/01/2004	SCHEDULED REDEMPTION		10,000	10,000	10,060	10,060	0	(60)	0	(60)	0	10,000	0	0	0	(60)	03/16/2009	4FE
991871-9B-2	TRANSWESTERN PIPELINE CO. TERM LOAN		09/30/2004	SCHEDULED REDEMPTION		18,750	18,750	18,933	18,940	0	(190)	0	(190)	0	18,750	0	0	0	(190)	04/30/2009	4FE
89406#-9B-7	TRANSWESTERN PUBLISHING 1ST LIEN TERM B		07/30/2004	SCHEDULED REDEMPTION		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	0	02/25/2011	4FE
89579K-AE-9	TRIAD HOSPITALS INC		08/20/2004	WACHOVIA SECURITIES		252,500	250,000	249,375	249,401	0	7	0	7	0	249,408	0	3,092	3,092	4,868	11/15/2013	4FE
89579K-A@-8	TRIAD HOSPITALS TERM A		09/30/2004	SCHEDULED REDEMPTION		245,632	245,632	245,963	246,023	0	(391)	0	(391)	0	245,632	0	0	0	(391)	03/31/2007	3FE
89579K-A*-0	TRIAD HOSPITALS TERM B		09/30/2004	SCHEDULED REDEMPTION		32,279	32,279	32,563	14,598	0	(284)	0	(284)	0	32,279	0	0	0	12,133	09/30/2008	3
89621@-AA-8	TRIMAS CORP TERM B		09/30/2004	SCHEDULED REDEMPTION		4,305	4,305	4,305	4,305	0	0	0	0	0	4,305	0	0	0	0	12/31/2009	4
74282#-AA-8	TRIPOINT GLOBAL (PRODELIN) TERM B		09/17/2004	Various		521,592	521,592	516,092	515,205	0	4,408	0	4,408	0	519,613	0	1,979	1,979	11,731	05/31/2006	4
89676A-AJ-2	TRITON 2003-1, A		09/26/2004	SCHEDULED REDEMPTION		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	2,099	11/26/2018	1FE
896880-AW-1	TRIZEC 2001-TZH, B1-FL		07/15/2004	SCHEDULED REDEMPTION		6,717,241	6,717,241	6,717,241	6,717,241	0	0	0	0	0	6,717,241	0	0	0	9,292	04/15/2011	1FE
896880-AX-9	TRIZEC 2001-TZH, B3-FL		07/15/2004	SCHEDULED REDEMPTION		1,529,527	1,529,527	1,529,527	1,529,527	0	0	0	0	0	1,529,527	0	0	0	8,561	03/15/2013	1FE
89655V-AA-0	TRLT II 2003-1		09/12/2004	SCHEDULED REDEMPTION		97,071	97,071	97,071	97,071	0	0	0	0	0	97,071	0	0	0	912	11/12/2026	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
87264Q-AM-2	TRW AUTOMOTIVE INC.		08/03/2004	MORGAN STANLEY DEAN WITTER		212,040	186,000	212,505	211,841	0	(408)	0	(408)	0	211,434	0	606	606	7,875	02/15/2013	3FE
33632*-NK-9	TTX / 1ST SECURITY BK UTAH EQTR SERIES 42-B TRANCHE 1		07/01/2004	SCHEDULED REDEMPTION		95,519	95,519	95,519	95,519	0	0	0	0	0	95,519	0	0	0	3,716	01/01/2005	1
87305Q-BR-1	TTX CO 4.617% SR NTS.		07/21/2004	LIBRA		14,275,500	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	(724,500)	(724,500)	136,586	05/15/2013	2FE
87306#-AA-2	TTX CO EQUIPMENT TRUST CERT SER 41A		07/27/2004	SCHEDULED REDEMPTION		2,815	2,815	2,815	2,815	0	0	0	0	0	2,815	0	0	0	104	01/27/2006	1
87306#-AC-8	TTX CO EQUIPMENT TRUST CERT SER 41B		07/27/2004	SCHEDULED REDEMPTION		2,820	2,820	2,820	2,820	0	0	0	0	0	2,820	0	0	0	104	01/27/2006	1
87306#-AE-4	TTX CO EQUIPMENT TRUST CERT SER 41C		07/27/2004	SCHEDULED REDEMPTION		2,192	2,192	2,192	2,192	0	0	0	0	0	2,192	0	0	0	81	01/27/2006	1
33632*-NH-6	TTX CO FIRST SECURITY BANK OF UTAH		07/01/2004	SCHEDULED REDEMPTION		667,390	667,390	668,048	667,405	0	(15)	0	(15)	0	667,390	0	0	0	25,946	01/01/2005	1
33632*-NJ-2	TTX CO FIRST SECURITY BANK OF UTAH		07/01/2004	SCHEDULED REDEMPTION		6,331	6,331	6,331	6,331	0	0	0	0	0	6,331	0	0	0	261	07/01/2013	1
33632*-NM-5	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 1		07/01/2004	SCHEDULED REDEMPTION		358,761	358,761	358,761	358,761	0	0	0	0	0	358,761	0	0	0	13,956	01/01/2005	1
33632*-NN-3	TTX CO FIRST SECURITY BANK OF UTAH 42-C TRANCHE 2		07/01/2004	SCHEDULED REDEMPTION		9,149	9,149	9,149	9,149	0	0	0	0	0	9,149	0	0	0	378	01/01/2011	1
87305N-AR-9	TTX CO. 6.61% SR NTS.		07/15/2004	SCHEDULED REDEMPTION		24,281	24,281	27,298	27,085	0	(2,804)	0	(2,804)	0	24,281	0	0	0	(2,001)	01/15/2015	1FE
89222*-AA-3	TYCO INT'L - U.S. SURGICAL 7.20% SR NTS.		09/30/2004	SCHEDULED REDEMPTION		61,873	61,873	61,873	61,873	0	0	0	0	0	61,873	0	0	0	991	03/31/2021	2
91154G-9B-5	U S AIR INC PASS THRU SER 1990-A1-*R.		09/09/2004	DISTRIBUTION		126,544	0	126,544	126,544	0	0	0	0	0	126,544	0	0	0	0	03/19/2005	3FE
912325-A*-8	U.S. OFFICE PRODUCTS CO. TRANCHE B		09/29/2004	Various		25,054	25,054	25,054	294	0	0	6	6	0	288	0	24,759	24,759	0	06/09/2006	5*
90253E-AD-6	UNION ACCEPTANCE CORP.		08/08/2004	SCHEDULED REDEMPTION		5,693,495	5,693,495	5,687,394	5,693,495	0	0	0	0	0	5,693,495	0	0	0	64,826	04/10/2006	1FE
843598-AG-8	UNION PACIFIC CO.		07/02/2004	SCHEDULED REDEMPTION		3,868	3,868	4,213	4,141	0	(273)	0	(273)	0	3,868	0	0	0	(93)	01/02/2014	1FE
907818-CK-2	UNION PACIFIC CO.		08/18/2004	SALOMON SMITH BARNEY		12,215,830	11,000,000	11,982,740	0	0	(8,336)	0	(8,336)	0	11,974,404	0	241,426	241,426	68,878	01/15/2011	2FE
907818-CN-6	UNION PACIFIC CORP.		07/27/2004	BANK OF AMERICA		13,283,709	12,590,000	13,935,745	13,772,219	0	(10,600)	0	(10,600)	0	13,761,619	0	(477,910)	(477,910)	407,099	01/15/2012	2FE
91018B-A#-1	UNITED DEFENSE INDUSTRIES TERM B.		09/30/2004	SCHEDULED REDEMPTION		64,361	64,361	64,361	64,361	0	0	0	0	0	64,361	0	0	0	0	08/13/2009	3
91136@-AA-2	UNITED REFRIGERATION GROUP SEC NOTES.		08/01/2004	SCHEDULED REDEMPTION		1,928,571	1,928,571	1,928,734	1,929,273	0	(701)	0	(701)	0	1,928,571	0	0	0	39,654	08/01/2008	2
91137*-9B-3	UNITED RENTALS (N.A.) TERM LOAN.		09/30/2004	SCHEDULED REDEMPTION		29,375	29,375	29,444	0	0	(69)	0	(69)	0	29,375	0	0	0	(69)	02/14/2011	3FE
911365-AL-8	UNITED RENTALS NA INC.		07/21/2004	MERRILL LYNCH CAPITAL MARKETS		248,750	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(1,250)	(1,250)	3,821	11/15/2013	4FE
911365-AQ-7	UNITED RENTALS NORTH AM.		07/21/2004	MERRILL LYNCH CAPITAL MARKETS		1,870,000	2,000,000	1,855,000	1,856,760	0	681	0	681	0	1,857,441	0	12,559	12,559	69,903	02/15/2014	4FE
991841-9B-5	UNITED STATES SHIPPING TERM LOAN.		09/30/2004	SCHEDULED REDEMPTION		140,432	140,432	141,357	141,335	0	(903)	0	(903)	0	140,432	0	0	0	(903)	04/13/2010	3FE
913028-E#-9	UNITED TEL CO OF INDIANA INC.		08/01/2004	SCHEDULED REDEMPTION		107,040	107,040	107,040	104,413	0	2,627	0	2,627	0	107,040	0	0	0	7,320	08/01/2017	2
91359P-AB-6	UNIVERSAL HOSPITAL SERVICES.		07/29/2004	GOLDMAN, SACHS & CO.		1,511,250	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	11,250	11,250	38,813	11/01/2011	4FE
915072-AN-2	UNIVERSITY SUPPORT SERVICES 1993 A 3.		09/20/2004	SCHEDULED REDEMPTION		288,607	288,607	289,877	288,607	0	0	0	0	0	288,607	0	0	0	1,548	08/20/2008	1FE
915072-AT-9	UNIVERSITY SUPPORT SERVICES 1994 A 3.		09/20/2004	SCHEDULED REDEMPTION		244,559	244,559	244,559	244,559	0	0	0	0	0	244,559	0	0	0	1,187	06/20/2009	1FE
911684-AB-4	US CELLULAR CORP.		08/16/2004	CALLED @ 100.00		2,000,000	2,000,000	2,107,500	2,002,725	0	(2,725)	0	(2,725)	0	2,000,000	0	0	0	69,775	08/15/2007	1FE
90338W-AD-5	US ONCOLOGY INC.		09/28/2004	Various		1,947,188	1,875,000	1,889,063	0	0	(206)	0	(206)	0	1,888,857	0	58,331	58,331	18,451	08/15/2012	4FE
90338W-AF-0	US ONCOLOGY INC.		08/04/2004	WACHOVIA SECURITIES		1,130,625	1,125,000	1,125,000	0	0	0	0	0	0	1,125,000	0	5,625	5,625	0	08/15/2014	4FE
912920-AU-9	US WEST COMM 144A.		08/25/2004	TENDER OFFER		2,018,800	2,000,000	1,996,200	2,002,368	0	(1,066)	0	(1,066)	0	2,001,303	0	17,497	17,497	44,534	11/01/2004	3FE
921796-HN-1	VANDERBILT MORTGAGE AND FINANCE, INC.		09/01/2004	SCHEDULED REDEMPTION		716,770	716,770	716,770	716,191	0	579	0	579	0	716,770	0	0	0	10,233	10/07/2017	1FE
921796-CA-4	VANDERBILT MTG AND FINANCE 97-A A-5.		09/01/2004	SCHEDULED REDEMPTION		171,434	171,434	171,327	171,409	0	25	0	25	0	171,434	0	0	0	2,820	12/07/2028	1FE
991926-9C-2	VANGUARD HEALTH SYSTEMS TERM B (9/04)		09/30/2004	BANK OF AMERICA		1,012,500	1,000,000	1,000,000	0	0	0	0	0	0	1,000,000	0	12,500	12,500	0	09/23/2011	4FE
991926-9B-4	VANGUARD HEALTH SYSTEMS TERM LOAN B.		09/23/2004	SCHEDULED REDEMPTION		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	339	05/18/2011	4FE
911760-AP-1	VENDEE MTG TR 1992-1 2-Z.		09/01/2004	SCHEDULED REDEMPTION		1,067,225	1,067,225	986,273	1,020,165	0	47,060	0	47,060	0	1,067,225	0	0	0	65,426	05/15/2022	1
92852#-AA-0	VIVENDI UNIVERSAL ENT. TERM B.		07/28/2004	SCHEDULED REDEMPTION		4,500,000	4,500,000	4,500,000	4,500,000	0	0	0	0	0	4,500,000	0	0	0	15,263	06/30/2008	3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
991813-9B-4	VWR INTERNATIONAL TRANCHE B USD TERM LOAN		07/30/2004	SCHEDULED REDEMPTION		423,333	423,333	430,359	430,255	0	(6,922)	0	(6,922)	0	423,333	0	0	0	(3,819)	04/07/2011	4FE
231907-FL-5	WAL MART CRAVE 401		07/15/2004	SCHEDULED REDEMPTION		2,982,128	2,982,128	2,974,827	2,985,142	0	(3,014)	0	(3,014)	0	2,982,128	0	0	0	101,361	07/17/2006	1FE
93114K-AC-7	WAL MART STORES INC		07/02/2004	SCHEDULED REDEMPTION		34,612	34,612	34,612	34,612	0	0	0	0	0	34,612	0	0	0	1,483	01/02/2010	1FE
25414#-AA-1	WAL-MART/PUEBLO CO CTL 2018		09/01/2004	SCHEDULED REDEMPTION		75,893	75,893	89,424	89,253	0	(13,360)	0	(13,360)	0	75,893	0	0	0	(12,173)	09/01/2018	1
92922F-RK-6	WAMU 2004-CB1 5A		09/01/2004	SCHEDULED REDEMPTION		1,359,057	1,359,057	1,350,139	1,350,143	0	8,915	0	8,915	0	1,359,057	0	0	0	23,463	06/25/2019	1FE
863572-L9-2	WASHINGTON MUTUAL 2000-1 M2		09/27/2004	SCHEDULED REDEMPTION		152,314	152,314	152,314	152,314	0	0	0	0	0	152,314	0	0	0	631	01/25/2040	1FE
94106L-AP-4	WASTE MANAGEMENT INC		08/20/2004	BARCLAYS BANK		5,447,500	5,000,000	5,678,100	5,614,441	0	(9,101)	0	(9,101)	0	5,605,340	0	(157,840)	(157,840)	79,441	11/15/2012	2FE
94106L-AR-0	WASTE MANAGEMENT INC		07/20/2004	MERRILL LYNCH CAPITAL MARKETS		9,720,600	10,000,000	9,962,400	9,963,342	0	179	0	179	0	9,963,521	0	(242,921)	(242,921)	191,846	03/15/2014	2
991685-9B-6	WEIGHT WATCHERS INTERNATIONAL TERM B		08/12/2004	SCOTIA CAPITAL MARKETS (USA)		607,315	601,302	601,302	601,302	0	0	0	0	0	601,302	0	6,013	6,013	1,165	03/31/2010	3Z
949746-FQ-9	WELLS FARGO & CO		07/22/2004	SALOMON SMITH BARNEY		4,783,100	5,000,000	4,787,850	4,793,865	0	2,843	0	2,843	0	4,796,708	0	(13,608)	(13,608)	56,229	04/01/2009	1FE
949746-FS-5	WELLS FARGO & CO		09/08/2004	WACHOVIA SECURITIES		19,616,800	20,000,000	19,966,400	19,967,030	0	535	0	535	0	19,967,564	0	(350,764)	(350,764)	403,937	04/15/2014	1FE
949746-AA-9	WELLS FARGO COMPANY		07/15/2004	MATURED		13,000,000	13,000,000	12,993,570	12,999,662	0	338	0	338	0	13,000,000	0	0	0	430,963	07/15/2004	1
991840-9B-7	WESTERN WIRELESS CORP 7 YEAR TERM LOAN		07/01/2004	Various		0	0	0	0	0	8,948	0	8,948	0	8,948	0	(8,948)	(8,948)	8,948	03/31/2008	4Z
991840-9C-5	WESTERN WIRELESS CORP TERM B		09/30/2004	SCHEDULED REDEMPTION		17,500	17,500	17,629	10,000	0	(129)	0	(129)	0	17,500	0	0	0	(129)	05/31/2011	4FE
96638#-AA-2	WHITING LEASING LLC (NISOURCE) 8.33% SR NTS		07/01/2004	Various		259	259	259	35,522	0	0	0	0	0	259	0	0	0	1,486	06/30/2011	2
96638#-AC-8	WHITING LEASING LLC (NISOURCE) 8.58% SR NTS		07/01/2004	Various		294	294	294	40,795	0	0	0	0	0	294	0	0	0	1,757	06/30/2011	2
96926#-AB-1	WILLIAM CARTER TERM C		09/30/2004	SCHEDULED REDEMPTION		3,819	3,819	3,819	3,819	0	0	0	0	0	3,819	0	0	0	0	09/30/2008	3
969457-BQ-2	WILLIAMS COS INC-*R		09/07/2004	Various		1,748,894	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	248,894	248,894	33,572	06/01/2010	4
976657-AB-2	WISCONSIN ENERGY		09/09/2004	CALLED @ 104.9147533		4,299,407	4,098,000	4,171,641	4,128,198	0	(3,112)	0	(3,112)	0	4,125,086	0	174,320	174,320	102,554	04/01/2006	1FE
991856-9B-3	WMG ACQUISITION (WARNER MUSIC GROUP) TERM LOAN		08/31/2004	SCHEDULED REDEMPTION		15,000	15,000	15,025	15,024	0	(24)	0	(24)	0	15,000	0	0	0	16,599	02/28/2011	4FE
C9794#-AA-2	WOODHEAD FINANCE COMPANY SR NTS		09/30/2004	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,400,000	1,400,000	0	0	0	0	0	1,400,000	0	0	0	46,480	09/30/2008	2
983101-9B-4	WYNDHAM INTL. TERM I FACILITY (12/03)		08/26/2004	SCHEDULED REDEMPTION		360,097	360,097	358,532	283,324	0	1,564	0	1,564	0	360,097	0	0	0	1,564	06/30/2006	5FE
983101-9C-2	WYNDHAM INTL. TERM II FACILITY (12/03)		08/26/2004	SCHEDULED REDEMPTION		69,548	69,548	69,548	69,548	0	0	0	0	0	69,548	0	0	0	6,359	04/01/2006	5FE
98412#-9A-2	XEROX CORP NEW TERM LOAN		09/01/2004	MORGAN STANLEY DEAN WITTER		0	0	0	0	0	378	0	378	0	0	0	0	0	378	09/30/2008	3FE
984121-AU-7	XEROX CORPORATION		08/01/2004	MATURED		250,000	250,000	228,813	249,257	0	743	0	743	0	250,000	0	0	0	9,680	08/01/2004	4
984121-BM-4	XEROX CORPORATION		08/05/2004	J. P. MORGAN SECURITIES, INC		1,548,750	1,500,000	1,571,250	1,051,458	0	(766)	0	(766)	0	1,569,442	0	(20,692)	(20,692)	16,708	06/15/2013	3FE
98478*-AE-7	YANKEE GAS SERVICES CO 1ST MTG SER A		08/01/2004	SCHEDULED REDEMPTION		750,000	750,000	750,000	749,290	0	710	0	710	0	750,000	0	0	0	38,472	08/01/2019	2
991594-9C-8	YELLOW ROADWAY FUNDED L/C		09/10/2004	SCHEDULED REDEMPTION		2,684,492	2,684,492	2,698,275	2,698,088	0	(13,596)	0	(13,596)	0	2,684,492	0	0	0	7,589	06/11/2008	2FE
991594-9B-0	YELLOW ROADWAY TERM LOAN		09/10/2004	SCHEDULED REDEMPTION		992,361	992,361	997,283	997,496	0	(5,135)	0	(5,135)	0	992,361	0	0	0	(4,029)	06/11/2008	2FE
Totals - UNITED STATES						1,778,119,672	1,771,300,912	1,795,643,307	1,719,353,334	2,826,796	1,320,636	(27,829)	4,119,603	0	1,787,877,866	0	(9,758,200)	(9,758,200)	35,607,651	XXX	XXX
CANADA																					
991637-9B-7	ALIMENTATION COUCHE-TARD US TERM LOAN	C	07/19/2004	SCHEDULED REDEMPTION		12,245	12,245	12,400	12,401	0	(156)	0	(156)	0	12,245	0	0	0	(156)	12/17/2010	3FE
097751-AG-6	BOMBARDIER INC	C	08/17/2004	GOLDMAN, SACHS & CO		12,638,100	14,000,000	13,979,100	13,982,733	0	187	0	187	0	13,982,920	0	(1,344,820)	(1,344,820)	250,687	05/01/2012	2FE
09776L-AA-4	BOMBARDIER RECREATIONAL	C	07/09/2004	MERRILL LYNCH CAPITAL MARKETS		1,188,219	1,175,000	1,175,000	1,175,000	0	0	0	0	0	1,175,000	0	13,219	13,219	7,927	12/15/2013	4FE
136375-BH-4	CANADIAN NAT'L RAILWAYS	C	07/21/2004	WARBURG DILLION READ LLC		3,800,520	4,000,000	3,991,640	3,992,537	0	49	0	49	0	3,992,585	0	(192,065)	(192,065)	64,093	03/15/2013	2FE
136375-BL-5	CANADIAN NAT'L RAILWAYS	C	07/26/2004	BARCLAYS BANK		5,027,200	5,000,000	4,987,550	0	0	8	0	8	0	4,987,558	0	39,642	39,642	17,369	08/01/2034	2FE
136385-AD-3	CANADIAN NATL RESOURCES	C	07/22/2004	PARIBAS CAPITAL MARKETS		6,119,220	6,000,000	6,028,780	6,024,700	0	(172)	0	(172)	0	6,024,528	0	94,692	94,692	105,194	10/01/2012	2FE
C1466#-AA-6	CANADIAN PACIFIC RAILWAY SR SECD NTS	C	09/03/2004	SCHEDULED REDEMPTION		223,992	223,992	223,992	223,992	0	0	0	0	0	223,992	0	0	0	6,059	03/03/2024	2
138747-9B-8	CANWEST MEDIA INC. TERM E(2)	C	08/09/2004	SCHEDULED REDEMPTION		1,909,888	1,909,888	1,909,888	1,909,888	0	0	0	0	0	1,909,888	0	0	0	17,050	08/15/2009	4FE
991534-9A-8	CINRAM INTERNATIONAL TERM LOAN B	C	07/06/2004	SCHEDULED REDEMPTION		85,378	85,378	86,037	86,012	0	(634)	0	(634)	0	85,378	0	0	0	(634)	09/30/2009	3FE
599908-AE-0	MILLAR WESTERN FOREST	C	07/23/2004	WACHOVIA SECURITIES		256,875	250,000	257,500	257,116	0	(56)	0	(56)	0	257,060	0	(185)	(185)	3,873	11/15/2013	4
C7196#-AA-0	PARMALAT CANADA 8.09% SENIOR NOTES	C	07/09/2004	CALLED @ 100		18,000,000	18,000,000	18,000,000	3,420,000	14,586,874	(110)	0	14,586,764	0	18,006,764	0	(6,764)	(6,764)	278,995	11/01/2005	6

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
768904-AA-2	RIVERSIDE FOREST PRODUCT-*R	C	07/20/2004	SCOTIA CAPITAL MARKETS (USA)		1,047,500	1,000,000	1,008,938	1,008,645	0	(51)	0	(51)	0	1,008,594	0	38,906	38,906	32,324	03/01/2014	4
86159#-AB-0	SMURFIT-STONE CONTAINER TERM C	C	07/01/2004	SCHEDULED REDEMPTION		5,766	5,766	5,790	0	0	(134)	0	(134)	0	5,766	0	0	0	808	06/30/2009	3
991617-9B-9	ST. MARYS CEMENT INC TERM B	C	09/14/2004	CITICORP SECURITIES		1,003,706	995,000	995,000	995,000	0	0	0	0	0	995,000	0	8,706	8,706	9,102	12/04/2009	4Z
87971K-AE-7	TEMBEC INDUSTRIES INC.	C	09/15/2004	Various		2,404,844	2,350,000	2,217,688	2,222,763	0	2,557	0	2,557	0	2,225,320	0	179,524	179,524	96,149	03/15/2012	3
C9045#-AC-5	UNIBOARD CANADA INC. SR NT	C	09/14/2004	PRINCIPAL PAYMENT		418,535	418,535	418,535	0	418,535	0	0	418,535	0	418,535	0	0	0	89,219	03/15/2005	6*
92658T-AG-3	VIDEOTRON LTEE	C	08/25/2004	BANK OF AMERICA		1,414,000	1,400,000	1,479,765	1,476,917	0	(1,343)	0	(1,343)	0	1,475,574	0	(61,574)	(61,574)	84,748	01/15/2014	4FE
Totals - CANADA						55,555,987	56,825,803	56,777,602	36,787,703	15,005,408	145	0	15,005,553	0	56,786,706	0	(1,230,720)	(1,230,720)	1,062,807	XXX	XXX
OTHER COUNTRIES																					
055451-AA-6	BHP BILLITON FINANCE BV	F	08/17/2004	Various		13,928,460	14,000,000	14,630,860	14,573,281	0	(6,542)	0	(6,542)	0	14,566,739	0	(638,279)	(638,279)	212,391	04/15/2013	1FE
202712-AG-0	COMMONWEALTH BANK AUST	F	08/20/2004	WARBURG DILLION READ LLC		9,291,600	10,000,000	9,943,200	9,946,079	0	416	0	416	0	9,946,495	0	(654,895)	(654,895)	90,832	06/15/2018	1FE
652482-BC-3	NEWS AMERICA INC.	F	07/28/2004	BARCLAYS BANK		1,007,530	1,000,000	997,890	997,922	0	2	0	2	0	997,924	0	9,606	9,606	24,929	03/15/2033	2FE
Q6885#-AA-3	NORTH QUEENSLAND (MIM HOLDINGS)	F	07/01/2004	SCHEDULED REDEMPTION		2,040,729	2,040,729	2,040,227	2,040,109	0	620	0	620	0	2,040,729	0	0	0	45,006	01/01/2005	2
961214-AH-6	WESTPAC BANKING CORP.	F	09/21/2004	J. P. MORGAN SECURITIES, INC.		6,614,790	7,000,000	6,957,930	6,960,141	0	474	0	474	0	6,960,615	0	(345,825)	(345,825)	102,096	06/01/2018	1FE
92928W-AF-2	WMC FINANCE USA	F	08/20/2004	WARBURG DILLION READ LLC		4,955,950	5,000,000	5,175,150	5,159,787	0	(2,198)	0	(2,198)	0	5,157,590	0	(201,640)	(201,640)	68,983	05/15/2013	2FE
P8054Z-CA-9	BRAZIL 0 4/15/12 18YR	F	09/09/2004	CHASE SECURITIES		2,142,655	2,352,950	1,650,418	1,769,632	0	22,959	0	22,959	0	1,792,591	0	350,064	350,064	44,070	04/15/2012	4FE
P18166-AW-1	BRAZIL C BOND	F	08/05/2004	MERRILL LYNCH CAPITAL MARKETS		3,283,023	3,518,310	2,585,958	2,708,286	0	14,095	0	14,095	0	2,722,381	0	560,642	560,642	104,008	04/15/2014	4
X08158-AY-7	BULGARIA	F	07/28/2004	SCHEDULED REDEMPTION		66,667	66,667	66,593	61,192	0	5,475	0	5,475	0	66,667	0	0	0	6,149	07/28/2012	3
00871*-AB-2	AIRBUS/A.I. LEASING II, INC.	F	07/02/2004	MATURED		467,786	467,786	467,786	468,110	0	(325)	0	(325)	0	467,786	0	0	0	23,602	07/02/2004	1
35177P-AK-3	FRANCE TELECOM	F	08/20/2004	DEUTSCHE BANK SECURITIES		5,909,900	5,000,000	6,258,250	6,107,835	0	(20,933)	0	(20,933)	0	6,086,902	0	(177,002)	(177,002)	190,525	03/01/2011	2FE
F4967#-AA-1	IMERYS SA SR UNSEC NTS	F	08/02/2004	DEUTSCHE BANK SECURITIES		18,809,800	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	(1,190,200)	(1,190,200)	479,867	08/06/2013	2
D8565#-AB-8	URENCO DEUTSCHLAND GMBH SERIES B	F	09/01/2004	SCHEDULED REDEMPTION		1,153,846	1,153,846	1,140,477	1,146,110	0	7,737	0	7,737	0	1,153,846	0	0	0	50,152	09/01/2009	2
G2978#-AD-5	ELECTRICITY SUPPLY BOARD SER D, DUE 2018	F	07/27/2004	LIBRA		9,726,800	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	(273,200)	(273,200)	91,331	12/15/2018	1
94151#-AD-8	WATERFORD WEDGEWOOD FINANCE MAKE-WHOLE NOTE	F	09/29/2004	PRINCIPAL PAYDOWN		856,270	856,270	0	0	0	0	0	0	0	0	0	856,270	856,270	26,855	11/18/2011	3Z
94151#-AC-0	WATERFORD WEDGWOOD FINANCE SECD. SR NTS	F	09/29/2004	Various		13,267,991	13,267,991	12,787,707	12,879,767	0	(152,525)	0	(152,525)	0	12,555,437	0	712,554	712,554	769,621	11/18/2008	3
88164M-AA-6	TEVA PHARMACEUT FIN NV	F	08/20/2004	LEHMAN BROTHERS INC		1,020,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	270,000	270,000	781	11/15/2022	2FE
902671-AA-4	UFJ FINANCE ARUBA AEC	F	09/27/2004	Various		7,539,910	7,000,000	7,305,120	7,294,549	0	(764)	0	(764)	0	7,293,785	0	246,125	246,125	273,173	07/15/2013	2FE
03748#-AA-5	APASCO IFC TRUST I LOAN B CERTS	F	07/15/2004	PRINCIPAL PAYDOWN		5,308,407	5,400,000	5,835,402	5,645,799	0	(6,019)	0	(6,019)	0	5,639,780	0	(331,372)	(331,372)	834,405	07/15/2007	2
P0763@-AA-6	COMISION FEDERAL DE ELECTRICIDAD NOTES	F	07/15/2004	SCHEDULED REDEMPTION		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	20,486	10/15/2012	2
P4739#-AA-7	GIRSA, SA DE CV/IFC TERM B LOAN	F	09/15/2004	SCHEDULED REDEMPTION		607,143	607,143	620,592	616,080	0	(8,937)	0	(8,937)	0	607,143	0	0	0	23,181	09/15/2009	4
525392-AA-4	LEISER SERIES 1999-1 SEC EXPORT NOTES	F	09/30/2004	SCHEDULED REDEMPTION		545,853	545,853	545,853	544,876	0	977	0	977	0	545,853	0	0	0	13,177	12/31/2006	2FE
593048-AX-9	MEXICO GLOBAL BOND	F	07/12/2004	CHASE SECURITIES		2,842,000	2,000,000	2,504,000	2,484,290	0	(288)	0	(288)	0	2,484,002	0	357,998	357,998	38,046	05/15/2026	2FE
00080Q-AB-1	ABN AMRO BANK NV	F	09/14/2004	Various		16,713,237	17,900,000	17,791,347	17,796,884	0	818	0	818	0	17,797,703	0	(1,084,466)	(1,084,466)	209,513	06/04/2018	1FE
449786-AA-0	INT'L NEDERLAND BANK NV	F	08/18/2004	MERRILL LYNCH CAPITAL MARKETS		9,979,700	10,000,000	10,511,300	10,475,394	0	(4,934)	0	(4,934)	0	10,470,460	0	(490,760)	(490,760)	154,510	05/01/2015	1FE
N3848#-AB-7	HAGEMEYER FINANCE SER A, TR. 1 GTD NTS (SR TERM LOAN)	F	03/11/2004	BANK OF AMERICA		701,035	737,931	693,655	698,867	0	249	0	249	0	699,116	0	1,919	1,919	249	02/05/2007	5
N3848#-AA-9	HAGEMEYER FINANCE SER A, TR. 2 GTD NTS (SR TERM LOAN)	F	03/11/2004	BANK OF AMERICA		1,402,069	1,475,863	1,387,311	1,394,782	0	356	0	356	0	1,395,138	0	6,931	6,931	356	02/05/2008	5
40503#-AA-2	HAGEMEYER NORTH AMERICA SER. B GTD NTS	F	08/27/2004	DISTRIBUTION		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/05/2007	5
806857-AA-6	SCHLUMBERGER LIMITED	F	09/30/2004	SALOMON SMITH BARNEY		1,073,400	1,000,000	961,250	962,752	0	410	0	410	0	963,162	0	110,238	110,238	7,729	06/01/2023	1FE
846504-AA-6	SPARENBANKEN RGLD	F	08/18/2004	CALLED @ 100.00		25,000,000	25,000,000	25,469,419	25,014,608	0	(14,608)	0	(14,608)	0	25,000,000	0	0	0	1,135,392	08/18/2009	2FE
V8615#-AC-6	STOLT TANKERS 8.01% SR UNSEC. NTS	F	08/31/2004	SCHEDULED REDEMPTION		1,400,000	1,400,000	1,430,254	1,407,740	0	(7,740)	0	(7,740)	0	1,400,000	0	0	0	26,488	08/31/2007	5
991837-9C-1	CARIBBEAN RESTAURANTS, LLC TERM B	F	07/06/2004	CREDIT SUISSE FIRST BOSTON		2,023,750	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	23,750	23,750	0	06/30/2009	4FE
911271-AB-0	UNITED OVERSEAS BANK LTD.	F	08/31/2004	J. P. MORGAN SECURITIES, INC.		5,043,350	5,000,000	4,996,450	0	0	4	0	4	0	4,996,454	0	46,896	46,896	6,723	09/03/2019	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
89222@-AA-1	ABB LTD. 6.64% SR SECD NTS, DUE 2016	F	09/30/2004	SCHEDULED REDEMPTION		86,338	86,338	86,338	86,338	0	0	0	0	0	86,338	0	0	0	1,275	12/30/2016	3
22541L-AM-5	CREDIT SUISSE FB USA INC.	F	08/31/2004	WARBURG DILLION READ LLC		5,065,750	5,000,000	4,980,600	4,981,318	0	264	0	264	0	4,981,582	0	84,168	84,168	166,827	01/15/2014	1FE
870836-AB-9	SWISS BANK CORP-NY	F	08/17/2004	WARBURG DILLION READ LLC		5,006,978	4,205,000	5,438,873	5,352,627	0	(11,188)	0	(11,188)	0	5,341,439	0	(334,461)	(334,461)	174,022	07/15/2015	1FE
991672-9B-4	COLGATE MEDICAL LTD (ORTHOFIX) TERM B	F	09/30/2004	SCHEDULED REDEMPTION		927,273	927,273	932,626	463,636	0	(5,353)	0	(5,353)	0	927,273	0	0	0	1,727	12/30/2008	3FE
386088-AE-8	GRAND MET INVT CORP UNSEC SR	F	09/15/2004	MATURED		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	249,375	09/15/2004	1FE
411336-AA-8	HANSON AUSTRALIA FUNDING	F	08/20/2004	WARBURG DILLION READ LLC		5,002,550	5,000,000	5,209,800	5,189,147	0	(2,637)	0	(2,637)	0	5,186,510	0	(183,960)	(183,960)	114,029	03/15/2013	2FE
G5079#-AA-2	JARVIS SENIOR NOTES DUE 2007	F	07/16/2004	DISTRIBUTION		8,311	0	8,311	5,289	0	0	0	0	0	8,311	0	0	0	0	03/28/2007	2
479142-B*-1	JOHNSON MATTHEY PLC SER. C SR NTS	F	07/23/2004	LEHMAN BROTHERS INC		19,180,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	(820,000)	(820,000)	341,000	03/26/2015	1
G5906#-AA-1	MAYFLOWER CORP. 8.32% SR UNSEC. NTS, DU	F	09/29/2004	DISTRIBUTION		242,798	0	242,798	0	0	0	0	0	0	242,798	0	0	0	0	12/15/2007	6
72146#-AH-3	PILKINGTON PLC SERIES E GTD NOTES	F	08/06/2004	SCHEDULED REDEMPTION		2,333,333	2,333,333	2,384,823	2,352,606	0	(19,273)	0	(19,273)	0	2,333,333	0	0	0	86,310	08/06/2007	2
G7498#-AA-1	ROLLS ROYCE GTD NOTES SER A	F	09/30/2004	PRINCIPAL PAYDOWN		470,738	517,076	333,333	461,318	0	9,420	0	9,420	0	470,738	0	0	0	39,859	11/25/2005	1
G7498#-AB-9	ROLLS ROYCE GTD NOTES SER B	F	09/30/2004	PRINCIPAL PAYDOWN		470,544	517,076	333,333	461,087	0	9,457	0	9,457	0	470,544	0	0	0	39,978	11/25/2005	1
G7498#-AC-7	ROLLS ROYCE GTD NOTES SER C	F	09/30/2004	PRINCIPAL PAYDOWN		470,432	517,076	333,333	460,953	0	9,479	0	9,479	0	470,432	0	0	0	40,075	11/25/2005	1
68210*-AA-1	ROLLS ROYCE SR. SEC. NOTES	F	09/12/2004	SCHEDULED REDEMPTION		203,045	203,045	215,537	212,771	0	(9,726)	0	(9,726)	0	203,045	0	0	0	(5,752)	05/12/2010	2
780097-AL-5	ROYAL BK OF SCOT GRP PLC	F	08/17/2004	LEHMAN BROTHERS INC		10,029,400	10,000,000	10,371,650	10,342,223	0	(3,592)	0	(3,592)	0	10,338,631	0	(309,231)	(309,231)	189,463	10/01/2014	1FE
780097-AM-3	ROYAL BK OF SCOT GRP PLC	F	08/17/2004	LEHMAN BROTHERS INC		13,994,400	15,000,000	14,980,800	14,981,700	0	127	0	127	0	14,981,828	0	(987,428)	(987,428)	444,669	07/03/2018	1FE
G7734#-AB-3	SSL INTERNATIONAL SERIES A SR NTS	F	07/08/2004	PRINCIPAL PAYDOWN		5,327,964	5,327,964	5,761,660	5,586,843	0	(1,684)	0	(1,684)	0	5,585,159	0	(257,195)	(257,195)	723,005	11/03/2009	3
G8860#-AA-9	TIBBETT & BRITTEN 8.32% SR NTS DUE 2010	F	09/03/2004	PRINCIPAL PAYDOWN		7,500,000	7,500,000	7,500,000	7,470,777	0	640	0	640	0	7,471,417	0	28,583	28,583	2,087,046	08/04/2010	2
89653Q-A*-6	TRINITY MIRROR 8.16% SENIOR NOTES	F	09/15/2004	MATURED		3,714,286	3,714,286	3,742,886	3,715,182	0	(896)	0	(896)	0	3,714,286	0	0	0	150,647	09/15/2004	2
G9112#-AA-3	UNITED NEWS & MEDIA PLC, 8.04% SR NTS	F	09/01/2004	MATURED		15,000,000	15,000,000	14,963,800	14,999,667	0	333	0	333	0	15,000,000	0	0	0	603,333	09/01/2004	2
91311Q-AD-7	UNITED UTILITES	F	09/29/2004	WARBURG DILLION READ LLC		6,858,975	7,500,000	7,445,250	7,447,940	0	695	0	695	0	7,448,636	0	(589,661)	(589,661)	100,226	06/19/2018	2FE
Totals - OTHER COUNTRIES						284,216,766	287,489,807	290,370,152	282,076,295	0	(195,154)	0	(195,154)	0	289,420,595	0	(5,203,829)	(5,203,829)	10,621,739	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous						2,117,892,425	2,115,616,521	2,142,791,061	2,038,217,331	17,832,204	1,125,627	(27,829)	18,930,002	0	2,134,085,168	0	(16,192,749)	(16,192,749)	47,292,197	XXX	XXX
6099997 - Bonds - Part 4						2,885,408,778	2,942,417,705	2,909,568,149	2,661,438,802	17,832,204	1,262,914	(27,829)	19,067,289	0	2,904,912,197	(836)	(19,502,589)	(19,503,425)	56,355,438	XXX	XXX
6099999 - Total - Bonds						2,885,408,778	2,942,417,705	2,909,568,149	2,661,438,802	17,832,204	1,262,914	(27,829)	19,067,289	0	2,904,912,197	(836)	(19,502,589)	(19,503,425)	56,355,438	XXX	XXX
PREFERRED STOCKS BANKS, TRUST AND INSURANCE COMPANIES OTHER COUNTRIES																					
G60956-AF-9	MIDLAND BK LTD PERP		07/01/2004	VARIOUS	4,000.000	4,000,574	0.00	4,000,574	4,000,574	0	0	0	0	0	4,000,574	0	0	0	0		P1AZ
Totals - OTHER COUNTRIES						4,000,574	XXX	4,000,574	4,000,574	0	0	0	0	0	4,000,574	0	0	0	0	XXX	XXX
6299999 - Preferred Stocks - Banks, Trust and Insurance Companies						4,000,574	XXX	4,000,574	4,000,574	0	0	0	0	0	4,000,574	0	0	0	0	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED) UNITED STATES																					
20057R-30-8	COMMERCE CAPITAL TRST II		09/28/2004	Various	30,000.000	1,794,728	0.00	1,653,750	808,980	0	(396)	0	(396)	0	1,652,334	0	142,394	142,394	21,917		RP2LFE
864720-AE-7	SUFFIELD CLO CLASS K COMBO NOTES		07/01/2004	VARIOUS	170,000.000	17,708,741	0.00	17,708,741	17,708,741	0	0	0	0	0	17,708,741	0	0	0	0		RP2LZ
91528T-20-7	UNOCAL CORP. CONVERTIBLE 6.25%		09/20/2004	Various	61,999.000	3,182,215	0.00	3,123,288	3,124,047	0	(224)	0	(224)	0	3,123,823	0	58,392	58,392	19,307		RP2LFE
Totals - UNITED STATES						22,685,684	XXX	22,485,779	21,641,768	0	(619)	0	(619)	0	22,484,898	0	200,786	200,786	41,224	XXX	XXX
CANADA																					
G07672-AB-7	BANK OF IRELAND PERT		07/01/2004	VARIOUS	40,000.000	4,155,299	0.00	4,155,299	4,155,299	0	0	0	0	0	4,155,299	0	0	0	0		RP1LZ
Totals - CANADA						4,155,299	XXX	4,155,299	4,155,299	0	0	0	0	0	4,155,299	0	0	0	0	XXX	XXX
6399999 - Preferred Stocks - Industrial and Miscellaneous						26,840,983	XXX	26,641,077	25,797,066	0	(619)	0	(619)	0	26,640,197	0	200,786	200,786	41,224	XXX	XXX
6599997 - Preferred Stocks - Part 4						30,841,557	XXX	30,641,651	29,797,640	0	(619)	0	(619)	0	30,640,771	0	200,786	200,786	41,224	XXX	XXX
6599999 - Total - Preferred Stocks						30,841,557	XXX	30,641,651	29,797,640	0	(619)	0	(619)	0	30,640,771	0	200,786	200,786	41,224	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
COMMON STOCKS																					
PUBLIC UTILITIES																					
UNITED STATES																					
00130H-10-5	AES CORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	58,900.000	565,397		564,012	306,837	(28,168)	0	0	(28,168)	0	564,012	0	1,385	1,385	0		L
00209A-10-6	AT&T WIRELESS SERVICES INC.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	53,200.000	785,214		683,991	677,336	(79,485)	0	0	(79,485)	0	683,991	0	101,223	101,223	0		L
172474-10-8	CINERGY CORP.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	14,400.000	564,333		569,659	0	0	0	0	0	0	569,659	0	(5,326)	(5,326)	0		L
30161N-10-1	EXELON CORP.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,300.000	47,438		42,478	43,277	(800)	0	0	(800)	0	42,478	0	4,961	4,961	397		L
969457-10-0	WILLIAMS COS., INC.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	30,000.000	355,687		304,441	357,000	(52,559)	0	0	(52,559)	0	304,441	0	51,245	51,245	300		L
Totals - UNITED STATES						2,318,069	XXX	2,164,581	1,384,450	(161,012)	0	0	(161,012)	0	2,164,581	0	153,488	153,488	697	XXX	XXX
6699999 - Common Stocks - Public Utilities						2,318,069	XXX	2,164,581	1,384,450	(161,012)	0	0	(161,012)	0	2,164,581	0	153,488	153,488	697	XXX	XXX
BANKS, TRUST AND INSURANCE COMPANIES																					
UNITED STATES																					
026874-10-7	AMERICAN INTERNATIONAL GROUP, INC.		09/17/2004	Various	22,600.000	1,604,715		1,632,337	1,610,928	21,409	0	0	21,409	0	1,632,337	0	(27,622)	(27,622)	788		L
032165-10-2	AMSOUTH BANCORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	18,700.000	453,717		471,190	422,802	(6,107)	0	0	(6,107)	0	471,190	0	(17,474)	(17,474)	0		L
060505-10-4	BANK OF AMERICA CORP.		09/16/2004	DISTRIBUTION	0.000	2,083		0	0	0	0	0	0	0	0	0	2,083	2,083	0		L
06423A-10-3	BANK ONE CORPORATION		07/01/2004	MERGER	18,500.000	935,760		935,760	943,500	(7,740)	0	0	(7,740)	0	935,760	0	0	0	0		L
172967-10-1	CITIGROUP INC.		07/28/2004	BANK OF AMERICA NT & SA	6,900.000	303,024		345,300	320,850	24,450	0	0	24,450	0	345,300	0	(42,276)	(42,276)	0		L
200340-10-7	COMERICA, INC.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	6,300.000	368,021		348,723	307,328	(618)	0	0	(618)	0	348,723	0	19,298	19,298	2,132		L
416515-10-4	HARTFORD FINANCIAL SERVICES GROUP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	110,313		110,366	0	0	0	0	0	0	110,366	0	(53)	(53)	0		L
493267-10-8	KEYCORP		09/29/2004	WARBURG DILLION READ LLC	9,700.000	299,653		295,610	257,054	3,370	0	0	3,370	0	295,610	0	4,043	4,043	3,007		L
55262L-10-0	MBNA CORP		08/03/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	20,900.000	515,081		549,347	539,011	10,336	0	0	10,336	0	549,347	0	(34,266)	(34,266)	996		L
638612-10-1	NATIONWIDE FINANCIAL		08/04/2004	BERNSTEIN (SANFORD C.) & CO., INC.	6,600.000	226,008		237,422	248,226	(10,804)	0	0	(10,804)	0	237,422	0	(11,414)	(11,414)	1,188		L
74406A-10-2	PROVIDIAN FINANCIAL CORP.		08/10/2004	DISTRIBUTION	0.000	513		0	0	0	0	0	0	0	0	0	513	513	0		L
844730-10-1	SOUTHTRUST CORP.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	10,100.000	418,388		395,749	349,290	1,362	0	0	1,362	0	395,749	0	22,638	22,638	0		L
857477-10-3	STATE STREET CORP.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	75,290		85,051	39,232	89	0	0	89	0	85,051	0	(9,760)	(9,760)	128		L
949746-10-1	WELLS FARGO & CO.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	600.000	35,414		33,030	34,338	(1,308)	0	0	(1,308)	0	33,030	0	2,384	2,384	288		L
Totals - UNITED STATES						5,347,979	XXX	5,439,884	5,072,559	34,437	0	0	34,437	0	5,439,884	0	(91,904)	(91,904)	8,527	XXX	XXX
6799999 - Common Stocks - Banks, Trust and Insurance Companies						5,347,979	XXX	5,439,884	5,072,559	34,437	0	0	34,437	0	5,439,884	0	(91,904)	(91,904)	8,527	XXX	XXX
INDUSTRIAL AND MISC. (UNAFFILIATED)																					
UNITED STATES																					
88579Y-10-1	3M COMPANY		09/29/2004	Various	10,000.000	849,263		821,261	603,067	(51,479)	0	0	(51,479)	0	821,261	0	28,001	28,001	864		L
002824-10-0	ABBOTT LABORATORIES		09/29/2004	Various	18,600.000	767,051		763,117	758,136	4,981	0	0	4,981	0	763,117	0	3,934	3,934	2,808		L
001084-10-2	AGCO CORP		08/18/2004	Various	16,500.000	321,921		317,179	0	0	0	0	0	0	317,179	0	4,742	4,742	0		L
025816-10-9	AMERICAN EXPRESS CO		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,000.000	101,720		97,165	102,760	(5,595)	0	0	(5,595)	0	97,165	0	4,556	4,556	200		L
031162-10-0	AMGEN, INC.		07/06/2004	PRUDENTIAL SECURITIES, INCORPORATED	2,900.000	156,885		184,946	158,253	26,693	0	0	26,693	0	184,946	0	(28,061)	(28,061)	0		L
03674B-10-4	ANTHEM INC.		09/29/2004	WARBURG DILLION READ LLC	11,000.000	947,139		932,065	877,688	(41,895)	0	0	(41,895)	0	932,065	0	15,074	15,074	0		L
03748R-10-1	APARTMENT INVT & MGMT CO CL A		07/21/2004	Various	800.000	26,390		25,614	24,904	710	0	0	710	0	25,614	0	776	776	0		L
038222-10-5	APPLIED MATERIALS, INC.		07/16/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	41,300.000	698,088		825,636	643,536	24,249	0	0	24,249	0	825,636	0	(127,548)	(127,548)	0		L
054303-10-2	AVON PRODUCTS, INC.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	6,000.000	255,597		255,589	0	0	0	0	0	0	255,589	0	8	8	0		L
071707-10-3	BAUSCH & LOMB, INC.		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	6,000.000	395,420		362,553	344,871	(27,925)	0	0	(27,925)	0	362,553	0	32,866	32,866	546		L
079860-10-2	BELLSOUTH CORP.		09/29/2004	WARBURG DILLION READ LLC	16,200.000	435,924		441,894	377,568	17,215	0	0	17,215	0	441,894	0	(5,970)	(5,970)	3,888		L
09062X-10-3	BIOGEN IDEC INC.		08/13/2004	BERNSTEIN (SANFORD C.) & CO., INC.	4,000.000	229,801		228,167	253,000	(24,833)	0	0	(24,833)	0	228,167	0	1,634	1,634	0		L
055482-10-3	BJ SERVICES CO.		09/29/2004	WARBURG DILLION READ LLC	10,400.000	545,098		469,316	233,784	(17,858)	0	0	(17,858)	0	469,316	0	75,782	75,782	0		L
101137-10-7	BOSTON SCIENTIFIC CORP.		08/30/2004	Various	27,200.000	921,668		1,105,712	1,057,160	(51,077)	0	0	(51,077)	0	1,105,712	0	(184,044)	(184,044)	0		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
12058*-AL-0	BUNGE CORP. SECURED NOTES		09/30/2004	SCHEDULED REDEMPTION	144,867.270	144,867		144,517	144,867	(277)	277	0	0	0	144,867	0	0	0	5,318		A
14040H-10-5	CAPITAL ONE FINANCIAL CORP		08/18/2004	Various	9,200.000	615,317		644,842	629,096	15,746	0	0	15,746	0	644,842	0	(29,525)	(29,525)	80		L
14149Y-10-8	CARDINAL HEALTH INC		07/21/2004	LEHMAN BROTHERS INC	4,500.000	225,324		316,062	315,225	837	0	0	837	0	316,062	0	(90,738)	(90,738)	135		L
143658-30-0	CARNIVAL CRUISE LINES		09/29/2004	WARBURG DILLION READ LLC	7,000.000	330,042		311,221	291,400	(16,361)	0	0	(16,361)	0	311,221	0	18,822	18,822	775		L
151313-10-3	CENDANT CORPORATION		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	14,600.000	316,886		339,655	318,240	(13,607)	0	0	(13,607)	0	339,655	0	(22,769)	(22,769)	1,170		L
166764-10-0	CHEVRONTEXACO CORP		09/23/2004	JEFFERIES & COMPANY, INC	9,500.000	497,028		445,324	305,858	(2,467)	0	0	(2,467)	0	445,324	0	51,705	51,705	2,640		L
170040-10-9	CHIRON CORP		07/26/2004	DISTRIBUTION	0.000	35		0	0	0	0	0	0	0	0	0	35	35	0		L
17275R-10-2	CISCO SYSTEMS, INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	50,000.000	906,989		1,079,093	846,090	(42,620)	0	0	(42,620)	0	1,079,093	0	(172,104)	(172,104)	0		L
184502-10-2	CLEAR CHANNEL COMMUNICATIONS		07/19/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,100.000	72,069		84,149	77,595	6,554	0	0	6,554	0	84,149	0	(12,080)	(12,080)	210		L
191216-10-0	COCA-COLA CO		09/29/2004	Various	38,600.000	1,622,320		1,910,042	1,746,608	(14,790)	0	0	(14,790)	0	1,910,042	0	(287,722)	(287,722)	6,325		L
20030N-10-1	COMCAST CORP CLASS A		09/29/2004	WARBURG DILLION READ LLC	16,900.000	467,166		491,211	389,617	16,366	0	0	16,366	0	491,211	0	(24,045)	(24,045)	0		L
204912-10-9	COMPUTER ASSOCIATES INTERNATIONAL, INC		09/29/2004	WARBURG DILLION READ LLC	57,100.000	1,491,685		1,437,482	650,992	(39,349)	0	0	(39,349)	0	1,437,482	0	54,204	54,204	928		L
81369Y-40-7	CONSUMBER DISCRETIONARY SECTOR SPDR		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	18,100.000	558,643		575,644	509,243	5,061	0	0	5,061	0	575,644	0	(17,000)	(17,000)	497		L
222372-10-4	COUNTRYWIDE FINANCIAL GROUP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	12,200.000	553,193		541,881	498,775	8,349	0	0	8,349	0	541,881	0	11,312	11,312	820		L
222862-10-4	COVENTRY HEALTH CARE INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	10,400.000	543,874		491,970	352,080	(17,459)	0	0	(17,459)	0	491,970	0	51,904	51,904	0		L
244199-10-5	DEERE & CO., INC		09/29/2004	WARBURG DILLION READ LLC	6,800.000	430,450		411,924	35,070	(4,725)	0	0	(4,725)	0	411,924	0	18,526	18,526	140		L
24702R-10-1	DELL INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	21,000.000	741,094		696,459	752,220	(55,761)	0	0	(55,761)	0	696,459	0	44,634	44,634	0		L
254687-10-6	DISNEY (WALT) CO. (THE)		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	49,300.000	1,094,247		1,237,464	1,116,462	(4,253)	0	0	(4,253)	0	1,237,464	0	(143,217)	(143,217)	0		L
261934-10-3	DREYFUS MONEY MARKET		09/20/2004	DIRECT	76,434.580	76,435		76,435	76,435	0	0	0	0	0	76,435	0	0	0	140		L
263534-10-9	DU PONT (E.I.) DE NEMOURS & CO., INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	3,600.000	151,255		154,474	106,608	(3,377)	0	0	(3,377)	0	154,474	0	(3,219)	(3,219)	840		L
269246-10-4	E TRADE FINANCIAL CORPORATION		09/29/2004	WARBURG DILLION READ LLC	19,800.000	218,961		231,773	0	0	0	0	0	0	231,773	0	(12,812)	(12,812)	0		L
278865-10-0	ECOLAB, INC		09/29/2004	WARBURG DILLION READ LLC	6,300.000	196,313		180,079	177,520	(18,565)	0	0	(18,565)	0	180,079	0	16,235	16,235	328		L
285512-10-9	ELECTRONIC ARTS INC		07/16/2004	BANK OF AMERICA NT & SA	18,200.000	958,193		896,563	992,810	(96,247)	0	0	(96,247)	0	896,563	0	61,630	61,630	0		L
291011-10-4	EMERSON ELECTRIC CO		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	12,900.000	799,959		793,683	730,825	(24,773)	0	0	(24,773)	0	793,683	0	6,276	6,276	4,600		L
294741-10-3	EQUITY OFFICE PROPERTIES TRUST		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,500.000	121,299		126,722	108,800	3,976	0	0	3,976	0	126,722	0	(5,423)	(5,423)	2,000		L
29476L-10-7	EQUITY RESIDENTIAL		09/29/2004	WARBURG DILLION READ LLC	3,700.000	112,679		111,115	74,325	(387)	0	0	(387)	0	111,115	0	1,563	1,563	779		L
518439-10-4	ESTEE LAUDER COMPANIES CL -A		09/29/2004	WARBURG DILLION READ LLC	500.000	20,666		21,984	0	0	0	0	0	0	21,984	0	(1,317)	(1,317)	0		L
302182-10-0	EXPRESS SCRIPTS		09/29/2004	Various	5,900.000	384,978		433,638	0	0	0	0	0	0	433,638	0	(48,660)	(48,660)	0		L
30231G-10-2	EXXON MOBIL CORPORATION		09/23/2004	JEFFERIES & COMPANY, INC	23,200.000	1,111,556		1,042,813	670,591	5,063	0	0	5,063	0	1,042,813	0	68,742	68,742	4,077		L
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/29/2004	Various	26,600.000	1,775,303		1,932,683	1,719,776	27,865	0	0	27,865	0	1,932,683	0	(157,380)	(157,380)	10,244		L
31410H-10-1	FEDERATED DEPARTMENT STORES		08/11/2004	INVESTMENT TECHNOLOGY GROUP, INC	1,198.000	53,293		63,307	58,822	4,485	0	0	4,485	0	63,307	0	(10,013)	(10,013)	162		L
345838-10-6	FOREST LABORATORIES, INC		07/22/2004	BANK OF AMERICA NT & SA	3,100.000	154,197		221,208	175,553	45,655	0	0	45,655	0	221,208	0	(67,011)	(67,011)	0		L
364760-10-8	GAP STORES, INC. (THE)		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,700.000	108,672		113,173	0	0	0	0	0	0	113,173	0	(4,501)	(4,501)	113		L
369604-10-3	GENERAL ELECTRIC CO		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	60,216		54,288	58,320	(4,032)	0	0	(4,032)	0	54,288	0	5,928	5,928	360		L
370334-10-4	GENERAL MILLS, INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,700.000	209,796		211,972	0	0	0	0	0	0	211,972	0	(2,176)	(2,176)	0		L
372917-10-4	GENZYME CORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	6,500.000	358,364		315,272	0	0	0	0	0	0	315,272	0	43,092	43,092	0		L
375558-10-3	GILEAD		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	3,100.000	111,062		84,558	103,850	(19,292)	0	0	(19,292)	0	84,558	0	26,505	26,505	0		L
375766-10-2	GILLETTE CO		09/17/2004	Various	32,300.000	1,378,486		1,306,945	881,920	(61,998)	0	0	(61,998)	0	1,306,945	0	71,541	71,541	4,664		L
412822-10-8	HARLEY-DAVIDSON, INC		09/29/2004	WARBURG DILLION READ LLC	18,500.000	1,082,008		1,038,125	1,015,816	(106,885)	0	0	(106,885)	0	1,038,125	0	43,883	43,883	1,850		L
428236-10-3	HEWLETT-PACKARD CO		07/16/2004	Various	15,000.000	298,719		333,143	316,500	16,643	0	0	16,643	0	333,143	0	(34,424)	(34,424)	880		L
437076-10-2	HOME DEPOT, INC. (THE)		07/19/2004	LEHMAN BROTHERS INC	800.000	26,348		29,676	28,160	1,516	0	0	1,516	0	29,676	0	(3,328)	(3,328)	0		L
438516-10-6	HONEYWELL INTERNATIONAL INC		07/30/2004	BERNSTEIN (SANFORD C.) & CO., INC	3,800.000	142,395		137,839	139,194	(1,355)	0	0	(1,355)	0	137,839	0	4,557	4,557	0		L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
440400-10-9	HORIZON HEALTHCARE CORP		07/26/2004	DISTRIBUTION	0.000	235		0	0	0	0	0	0	0	0	0	235	235	0		U
452308-10-9	ILLINOIS TOOL WORKS, INC		07/22/2004	LEHMAN BROTHERS INC	1,300.000	113,875		120,125	124,657	(4,532)	0	0	(4,532)	0	120,125	0	(6,251)	(6,251)	312		1
458140-10-0	INTEL CORP		09/29/2004	Various	22,000.000	451,498		563,659	369,840	5,772	0	0	5,772	0	563,659	0	(112,161)	(112,161)	456		1
460146-10-3	INTERNATIONAL PAPER CO		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,000.000	275,682		303,129	277,140	(7,247)	0	0	(7,247)	0	303,129	0	(27,446)	(27,446)	1,550		1
46069S-10-9	INTERSIL CORP		07/16/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	51,200.000	875,281		1,131,795	989,862	39,175	0	0	39,175	0	1,131,795	0	(256,513)	(256,513)	0		1
464287-54-9	iSHARES GOLDMAN SACHS TECHNOLOGY INDEX FUND		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	21,000.000	850,795		860,725	0	0	0	0	0	0	860,725	0	(9,930)	(9,930)	0		1
464287-59-8	iSHARES TRUST RUSSELL 1000 VALUE INDEX F		09/09/2004	MORGAN STANLEY DEAN WITTER	17,600.000	1,070,055		1,030,961	0	0	0	0	0	0	1,030,961	0	39,094	39,094	0		1
478160-10-4	JOHNSON & JOHNSON		08/30/2004	JEFFERIES & COMPANY, INC	3,000.000	173,306		173,219	0	0	0	0	0	0	173,219	0	87	87	855		1
494368-10-3	KIMBERLY-CLARK CORP		07/08/2004	MORGAN STANLEY DEAN WITTER	4,800.000	315,218		310,219	316,224	(6,005)	0	0	(6,005)	0	310,219	0	4,999	4,999	1,400		1
482480-10-0	KLA-TENCOR CORP		07/16/2004	MORGAN STANLEY DEAN WITTER	20,700.000	832,339		1,032,415	908,592	19,775	0	0	19,775	0	1,032,415	0	(200,076)	(200,076)	0		1
500255-10-4	KOHLS CORP		09/29/2004	WARBURG DILLION READ LLC	1,000.000	48,545		49,558	0	0	0	0	0	0	49,558	0	(1,014)	(1,014)	0		1
50075N-10-4	KRAFT FOODS INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	9,600.000	302,832		285,988	0	0	0	0	0	0	285,988	0	16,844	16,844	0		1
535678-10-6	LINEAR TECHNOLOGY CORP		07/16/2004	MORGAN STANLEY DEAN WITTER	27,200.000	991,434		1,055,498	1,018,326	(14,142)	0	0	(14,142)	0	1,055,498	0	(64,064)	(64,064)	0		1
539320-10-1	LIZ CLAIBORNE, INC		07/20/2004	Various	6,100.000	210,369		217,999	219,478	(1,479)	0	0	(1,479)	0	217,999	0	(7,631)	(7,631)	0		1
548661-10-7	LOWE'S COS., INC		07/19/2004	LEHMAN BROTHERS INC	500.000	24,106		27,727	26,275	1,452	0	0	1,452	0	27,727	0	(3,621)	(3,621)	20		1
56418H-10-0	MANPOWER, INC		09/29/2004	Various	8,400.000	373,920		395,096	380,775	(23,513)	0	0	(23,513)	0	395,096	0	(21,176)	(21,176)	0		1
571903-20-2	MARRIOTT INTERNATIONAL INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	13,300.000	666,337		612,023	588,584	(47,698)	0	0	(47,698)	0	612,023	0	54,314	54,314	1,003		1
58155Q-10-3	MCKESSON CORP		09/29/2004	WARBURG DILLION READ LLC	13,700.000	360,913		471,847	418,826	5,895	0	0	5,895	0	471,847	0	(110,935)	(110,935)	270		1
585055-10-6	MEDTRONICS, INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,000.000	357,295		354,636	302,064	11,603	0	0	11,603	0	354,636	0	2,659	2,659	519		1
58551A-10-8	MELLON FINANCIAL CORP		09/29/2004	WARBURG DILLION READ LLC	3,600.000	98,257		105,692	58,660	222	0	0	222	0	105,692	0	(7,436)	(7,436)	360		1
589405-10-9	MERCURY INTERACTIVE CORPORATION		07/16/2004	WARBURG DILLION READ LLC	20,000.000	859,388		936,908	996,600	(59,692)	0	0	(59,692)	0	936,908	0	(77,520)	(77,520)	0		1
589433-10-1	MEREDITH CORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,400.000	224,411		233,956	0	0	0	0	0	0	233,956	0	(9,546)	(9,546)	528		1
590188-10-8	MERRILL LYNCH & CO., INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	90,251		95,628	53,980	161	0	0	161	0	95,628	0	(5,378)	(5,378)	160		1
59156R-10-8	METLIFE		09/29/2004	WARBURG DILLION READ LLC	28,700.000	1,083,147		1,008,292	512,655	(8,442)	0	0	(8,442)	0	1,008,292	0	74,855	74,855	0		1
594918-10-4	MICROSOFT CORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,200.000	60,180		54,406	62,832	(8,426)	0	0	(8,426)	0	54,406	0	5,774	5,774	176		1
61166W-10-1	MONSANTO COMPANY		09/29/2004	WARBURG DILLION READ LLC	8,300.000	293,130		304,142	284,900	(13,696)	0	0	(13,696)	0	304,142	0	(11,012)	(11,012)	1,073		1
617446-44-8	MORGAN STANLEY		08/25/2004	INVESTMENT TECHNOLOGY GROUP, INC	5,200.000	261,290		294,895	274,404	20,491	0	0	20,491	0	294,895	0	(33,605)	(33,605)	1,300		1
631100-10-4	NASDAQ 100 INDEX TRACKING STOCK		09/29/2004	Various	42,700.000	1,474,403		1,500,440	0	0	0	0	0	0	1,500,440	0	(26,037)	(26,037)	0		1
63934E-10-8	NAVISTAR INTERNATIONAL CORP		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	300.000	10,969		10,831	0	0	0	0	0	0	10,831	0	138	138	0		1
67066G-10-4	NIVIDIA		08/06/2004	Various	61,700.000	603,228		1,266,073	940,950	70,430	0	0	70,430	0	1,266,073	0	(662,846)	(662,846)	0		1
655664-10-0	NORDSTROM, INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	8,700.000	349,310		338,945	345,141	(28,580)	0	0	(28,580)	0	338,945	0	10,365	10,365	676		1
670008-10-1	NOVELLUS SYSTEM INC		07/16/2004	BANK OF AMERICA NT & SA	28,000.000	773,075		901,507	826,872	22,948	0	0	22,948	0	901,507	0	(128,433)	(128,433)	0		1
681904-10-8	OMNICARE INC		09/29/2004	Various	8,300.000	229,059		333,443	321,075	(10,852)	0	0	(10,852)	0	333,443	0	(104,384)	(104,384)	140		1
68389X-10-5	ORACLE CORP		07/16/2004	Various	71,400.000	786,752		855,518	851,802	3,716	0	0	3,716	0	855,518	0	(68,766)	(68,766)	0		1
713448-10-8	PEPSICO, INC		09/29/2004	WARBURG DILLION READ LLC	7,200.000	344,671		344,804	226,296	(30,218)	0	0	(30,218)	0	344,804	0	(133)	(133)	1,656		1
717081-10-3	PFIZER, INC		09/30/2004	WARBURG DILLION READ LLC	3,900.000	117,920		135,031	65,132	5,212	0	0	5,212	0	135,031	0	(17,111)	(17,111)	0		1
717265-10-2	PHELPS DODGE CORP		09/29/2004	WARBURG DILLION READ LLC	5,400.000	494,430		429,071	372,048	7,798	0	0	7,798	0	429,071	0	65,359	65,359	1,200		1
719405-10-2	PHOTRONICS INC		08/03/2004	Various	31,200.000	456,555		565,688	590,928	(25,240)	0	0	(25,240)	0	565,688	0	(109,133)	(109,133)	0		1
729251-10-8	PLUM CREEK TIMBER CO INC COM		08/20/2004	GOLDMAN, SACHS & CO	1,600.000	52,013		50,240	52,128	(1,888)	0	0	(1,888)	0	50,240	0	1,773	1,773	576		1
74005P-10-4	PRAXAIR INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	4,700.000	196,578		169,507	187,577	(18,070)	0	0	(18,070)	0	169,507	0	27,071	27,071	705		1
743410-10-2	PROLOGIS		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	1,800.000	63,075		59,474	52,672	(353)	0	0	(353)	0	59,474	0	3,602	3,602	584		1
744320-10-2	PRUDENTIAL FINANCIAL INC		09/29/2004	WARBURG DILLION READ LLC	3,900.000	181,126		169,985	181,233	(11,248)	0	0	(11,248)	0	169,985	0	11,140	11,140	0		1
74834L-10-0	QUEST DIAGNOSTICS INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	2,800.000	244,239		235,882	0	0	0	0	0	0	235,882	0	8,357	8,357	0		1
758110-10-0	REEBOK INTERNATIONAL, LTD		07/22/2004	FRANKEL, STUART, & CO., INC	14,300.000	469,922		532,519	514,514	18,005	0	0	18,005	0	532,519	0	(62,597)	(62,597)	0		1
760759-10-0	REPUBLIC SERVICE INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	10,800.000	309,306		294,190	277,824	(17,481)	0	0	(17,481)	0	294,190	0	15,115	15,115	576		1
595635-10-3	S&P 400 MIDCAP SPDR		09/29/2004	Various	14,100.000	1,496,914		1,520,297	0	0	0	0	0	0	1,520,297	0	(23,383)	(23,383)	0		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
808513-10-5	SCHWAB CHARLES CORP NEW		09/29/2004	WARBURG DILLION READ LLC	108,200.000	950,168		1,081,190	669,817	24,163	0	0	24,163	0	1,081,190	0	(131,022)	(131,022)	1,394		L
816636-20-3	SEMI CONDUCTOR HOLDRs TRUST		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	35,400.000	1,059,409		1,092,619	0	0	0	0	0	0	1,092,619	0	(33,211)	(33,211)	221		L
464287-72-1	SHARES TRUST DOW JONES US TECH SECTOR		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	20,200.000	856,169		867,545	0	0	0	0	0	0	867,545	0	(11,376)	(11,376)	0		L
828806-10-9	SIMON PROPERTY GROUP INC.		09/29/2004	WARBURG DILLION READ LLC	3,200.000	170,478		169,633	82,272	1,047	0	0	1,047	0	169,633	0	846	846	1,430		L
832110-10-0	SMITH INTERNATIONAL, INC		09/29/2004	WARBURG DILLION READ LLC	4,500.000	272,144		234,866	223,040	(16,644)	0	0	(16,644)	0	234,866	0	37,278	37,278	0		L
834182-10-7	SOLECTRON CORP		07/30/2004	Various	145,200.000	807,479		774,639	939,444	(164,805)	0	0	(164,805)	0	774,639	0	32,840	32,840	0		L
78462F-10-3	SPDR S&P DEP RCPT TRADES AND QUOTES		09/29/2004	Various	44,200.000	4,874,497		4,919,906	0	0	0	0	0	0	4,919,906	0	(45,409)	(45,409)	0		L
855030-10-2	STAPLES		09/29/2004	WARBURG DILLION READ LLC	13,800.000	397,344		362,985	360,513	(41,674)	0	0	(41,674)	0	362,985	0	34,358	34,358	0		L
85590A-20-3	STARWOOD HOTELS & RESORTS TRUST		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,300.000	241,944		234,512	0	0	0	0	0	0	234,512	0	7,432	7,432	0		L
871607-10-7	SYNOPSYS INC		08/23/2004	Various	36,200.000	612,564		1,072,013	943,876	44,414	0	0	44,414	0	1,072,013	0	(459,449)	(459,449)	0		L
87612E-10-6	TARGET CORP		09/17/2004	WARBURG DILLION READ LLC	1,300.000	58,731		60,387	55,211	5,176	0	0	5,176	0	60,387	0	(1,656)	(1,656)	104		L
882508-10-4	TEXAS INSTRUMENTS, INC		07/02/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	10,500.000	241,031		295,819	253,890	41,929	0	0	41,929	0	295,819	0	(54,787)	(54,787)	0		L
89151E-10-9	TOTAL S.A. -SPONSORED ADR		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	7,000.000	717,378		667,171	595,696	(5,569)	0	0	(5,569)	0	667,171	0	50,206	50,206	0		L
896047-10-7	TRIBUNE CO		07/19/2004	MERRILL LYNCH, PIERCE, FENNER, & SMITH	2,600.000	110,589		129,000	118,404	10,596	0	0	10,596	0	129,000	0	(18,411)	(18,411)	0		L
902124-10-6	TYCO INTERNATIONAL LTD		09/29/2004	WARBURG DILLION READ LLC	6,500.000	194,215		179,362	215,410	(36,048)	0	0	(36,048)	0	179,362	0	14,853	14,853	81		L
913017-10-9	UNITED TECHNOLOGIES CORP		09/29/2004	Various	2,900.000	269,551		258,671	265,292	(6,621)	0	0	(6,621)	0	258,671	0	10,880	10,880	455		L
911905-50-3	US AIRWAYS GROUP INC, CLASS A		09/01/2004	DIRECT	0.000	0		0	0	(4,063)	0	0	(4,063)	0	0	0	0	0	0		L
925524-30-8	VIACOM - CLASS B		07/20/2004	LEHMAN BROTHERS INC	13,600.000	459,026		556,150	485,792	70,358	0	0	70,358	0	556,150	0	(97,124)	(97,124)	816		L
931142-10-3	WAL-MART STORES, INC		09/29/2004	WARBURG DILLION READ LLC	15,900.000	834,428		860,212	480,116	14,242	0	0	14,242	0	860,212	0	(25,784)	(25,784)	1,313		L
94106L-10-9	WASTE MANAGEMENT INC		07/26/2004	DISTRIBUTION	0.000	4,690		0	0	0	0	0	0	0	0	0	4,690	4,690	0		L
983024-10-0	WYETH		09/29/2004	Various	5,300.000	191,042		212,774	108,480	22,542	0	0	22,542	0	212,774	0	(21,732)	(21,732)	0		L
98385X-10-6	XTO ENERGY INC		09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	15,425.000	499,530		398,561	408,868	(57,043)	0	0	(57,043)	0	398,561	0	100,969	100,969	137		L
98885M-AA-3	ZAIS MATRIX CDO II-B INCOME NOTES, DUE 2016		07/08/2004	Various	141,711.290	141,711		141,711	96,675	(5,319)	0	0	(5,319)	0	141,711	0	0	0	8,503		U
Totals - UNITED STATES						61,056,094	XXX	64,214,331	42,143,651	(746,746)	277	0	(746,469)	0	64,214,682	0	(3,158,588)	(3,158,588)	88,929	XXX	XXX
CANADA																					
013716-10-5	ALCAN INC	C	09/29/2004	WARBURG DILLION READ LLC	10,100.000	475,491		453,442	372,600	32,621	0	0	32,621	0	453,442	0	22,049	22,049	1,350		U
Totals - CANADA						475,491	XXX	453,442	372,600	32,621	0	0	32,621	0	453,442	0	22,049	22,049	1,350	XXX	XXX
OTHER COUNTRIES																					
G0070K-10-3	ACE LIMITED	F	09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	6,600.000	252,309		259,568	0	0	0	0	0	0	259,568	0	(7,258)	(7,258)	0		L
G7945J-10-4	SEAGATE TECHNOLOGY HOLDINGS	F	07/19/2004	Various	41,100.000	524,194		658,130	538,239	67,638	0	0	67,638	0	658,130	0	(133,936)	(133,936)	0		L
Y2573F-10-2	FLEXTRONICS INTERNATIONAL	F	09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	48,500.000	632,891		604,145	0	0	0	0	0	0	604,145	0	28,746	28,746	0		U
G4611#-13-6	INTERTEK GROUP PLC	F	08/04/2004	WARBURG DILLION READ LLC	470,247.000	4,204,422		1,197,597	3,846,620	(2,649,024)	0	0	(2,649,024)	0	1,197,597	0	3,006,825	3,006,825	0		U
92857W-10-0	VODAFONE AIRTOUCH ADR	F	09/29/2004	CREDIT SUISSE FIRST BOSTON CORPORATION	5,800.000	137,769		133,645	95,030	3,788	0	0	3,788	0	133,645	0	4,124	4,124	0		L
Totals - OTHER COUNTRIES						5,751,585	XXX	2,853,084	4,479,889	(2,577,597)	0	0	(2,577,597)	0	2,853,084	0	2,898,501	2,898,501	0	XXX	XXX
6899999 - Common Stocks - Industrial and Miscellaneous						67,283,169	XXX	67,520,857	46,996,141	(3,291,722)	277	0	(3,291,445)	0	67,521,207	0	(238,038)	(238,038)	90,279	XXX	XXX
7299997 - Common Stocks - Part 4						74,949,218	XXX	75,125,321	53,453,150	(3,418,297)	277	0	(3,418,020)	0	75,125,672	0	(176,454)	(176,454)	99,502	XXX	XXX
7299999 - Total - Common Stocks						74,949,218	XXX	75,125,321	53,453,150	(3,418,297)	277	0	(3,418,020)	0	75,125,672	0	(176,454)	(176,454)	99,502	XXX	XXX
7399999 - Total - Preferred and Common Stocks						105,790,774	XXX	105,766,972	83,250,790	(3,418,297)	(342)	0	(3,418,640)	0	105,766,443	0	24,332	24,332	140,726	XXX	XXX
7499999 Totals						2,991,199,552	XXX	3,015,335,122	2,744,689,592	14,413,907	1,262,572	(27,829)	15,648,649	0	3,010,678,639	(836)	(19,478,257)	(19,479,093)	56,496,164	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....5 .

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	100	06/17/2005	1125	06/09/2004	CBOE	875,300	517,500		517,500	517,500	(357,800)		(357,800)
S & P 500 INDEX OPTIONS	100	03/18/2005	1100	06/10/2004	CBOE	885,300	525,500		525,500	525,500	(359,800)		(359,800)
S & P 500 INDEX OPTIONS	200	03/18/2005	1125	07/06/2004	CBOE	1,176,600	765,000		765,000	765,000	(411,600)		(411,600)
S & P 500 INDEX OPTIONS	150	12/16/2005	1075	08/13/2004	CBOE	1,324,950	1,557,750		1,557,750	1,557,750	232,800		232,800
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1100	05/18/2004	CME	1,668,050	1,332,500		1,332,500	1,332,500	(335,550)		(335,550)
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1100	06/01/2004	CME	1,925,550	1,332,500		1,332,500	1,332,500	(593,050)		(593,050)
OPTIONS ON S & P 500 INDEX FUTURES	100	12/17/2004	1100	06/17/2004	CME	1,775,550	912,500		912,500	912,500	(863,050)		(863,050)
OPTIONS ON S & P 500 INDEX FUTURES	150	06/17/2005	1125	07/02/2004	CME	2,843,325	1,965,000		1,965,000	1,965,000	(878,325)		(878,325)
OPTIONS ON S & P 500 INDEX FUTURES	150	03/18/2005	1150	07/16/2004	CME	1,493,325	1,012,500		1,012,500	1,012,500	(480,825)		(480,825)
OPTIONS ON S & P 500 INDEX FUTURES	150	06/17/2005	1150	07/22/2004	CME	1,744,575	1,488,750		1,488,750	1,488,750	(255,825)		(255,825)
OPTIONS ON S & P 500 INDEX FUTURES	100	06/17/2005	1125	07/26/2004	CME	1,405,550	1,310,000		1,310,000	1,310,000	(95,550)		(95,550)
OPTIONS ON S & P 500 INDEX FUTURES	133	06/17/2005	1150	08/03/2004	CME	1,606,707	1,320,025		1,320,025	1,320,025	(286,682)		(286,682)
OPTIONS ON S & P 500 INDEX FUTURES	117	06/17/2005	1150	08/03/2004	CME	1,416,344	1,161,225		1,161,225	1,161,225	(255,119)		(255,119)
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1100	08/09/2004	CME	3,451,375	4,175,000		4,175,000	4,175,000	723,625		723,625
OPTIONS ON S & P 500 INDEX FUTURES	25	12/16/2005	1075	08/13/2004	CME	543,888	660,625		660,625	660,625	116,738		116,738
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1125	08/19/2004	CME	3,338,875	3,275,000		3,275,000	3,275,000	(63,875)		(63,875)
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1100	09/07/2004	CME	4,832,625	4,175,000		4,175,000	4,175,000	(657,625)		(657,625)
OPTIONS ON S & P 500 INDEX FUTURES	150	09/16/2005	1100	09/27/2004	CME	2,850,825	2,970,000		2,970,000	2,970,000	119,175		119,175
0199999 - Subtotal - Call Options - Hedging Transactions						35,158,713	30,456,375	XXX	30,456,375	30,456,375	(4,702,338)		(4,702,338)
0499999 - Subtotal - Call Options						35,158,713	30,456,375	XXX	30,456,375	30,456,375	(4,702,338)		(4,702,338)
S & P 500 INDEX OPTIONS	100	06/17/2005	1125	06/09/2004	CBOE	690,300	592,500		592,500	592,500	(97,800)		(97,800)
S & P 500 INDEX OPTIONS	100	03/18/2005	1100	06/10/2004	CBOE	510,300	375,500		375,500	375,500	(134,800)		(134,800)
OPTIONS ON S & P 500 INDEX FUTURES	75	12/20/2004	1150	04/02/2004	CME	1,284,825	868,125		868,125	868,125	(416,700)		(416,700)
0599999 - Subtotal - Put Options - Hedging Transactions						2,485,425	1,836,125	XXX	1,836,125	1,836,125	(649,300)		(649,300)
0899999 - Subtotal - Put Options						2,485,425	1,836,125	XXX	1,836,125	1,836,125	(649,300)		(649,300)
Int Rate Cap57 on liability-Strike 5yr CMT	30,000,000	05/21/2007	4.52	05/16/2002	JP MORGAN CHASE BANK	1,650,000	1,650,000		179,540	179,540	0	0	0
Int Rate Cap58 on liability-Strike 5yr CMT	35,000,000	07/19/2007	3.91	07/17/2002	JP MORGAN CHASE BANK	2,082,500	2,082,500		416,028	416,028	0	0	0
Int Rate Cap59 on liability-Strike 5yr CMT	25,000,000	08/20/2007	3.35	08/16/2002	BANK OF AMERICA	1,597,500	1,597,500		483,849	483,849	0	0	8,101
Int Rate Cap60 on liability-Strike 5yr CMT	30,000,000	09/17/2007	3.00	09/13/2002	UBS AG	1,860,000	1,860,000		831,753	831,753	0	0	40,550
Int Rate Cap61 on liability-Strike 5yr CMT	50,000,000	09/26/2007	2.69	09/24/2002	JP MORGAN CHASE BANK	3,103,750	3,103,750		1,738,203	1,738,203	0	0	143,028
Int Rate Cap62 on liability-Strike 5yr CMT	50,000,000	10/01/2007	2.73	09/27/2002	JP MORGAN CHASE BANK	3,230,000	3,230,000		1,737,987	1,737,987	0	0	127,500
Int Rate Cap63 on liability-Strike 5yr CMT	50,000,000	10/15/2007	2.63	10/10/2002	GOLDMAN SACHS	3,215,000	3,215,000		1,889,190	1,889,190	0	0	249,889
Int Rate Cap64 on liability-Strike 5yr CMT	100,000,000	10/22/2007	3.12	10/17/2002	DEUTSCHE BANK	6,480,000	6,480,000		2,614,680	2,614,680	0	0	197,750
Int Rate Cap65 on liability-Strike 5yr CMT	75,000,000	10/30/2007	2.97	10/28/2002	SALOMON SWAPCO	5,077,500	5,077,500		2,245,764	2,245,764	0	0	96,542
Int Rate Cap66 on liability-Strike 5yr CMT	75,000,000	11/12/2007	2.91	11/07/2002	UBS AG	4,665,000	4,665,000		2,440,142	2,440,142	0	0	375,490
Int Rate Cap67 on liability-Strike 5yr CMT	75,000,000	12/06/2007	3.22	12/04/2002	JP MORGAN CHASE BANK	4,755,000	4,755,000		1,989,897	1,989,897	0	0	123,915
Int Rate Cap68 on liability-Strike 5yr CMT	75,000,000	12/20/2007	3.00	12/18/2002	BANK OF AMERICA	4,942,500	4,942,500		2,390,541	2,390,541	0	0	98,438
Int Rate Cap69 on liability-Strike 5yr CMT	75,000,000	12/24/2007	2.92	12/20/2002	CREDIT SUISSE FB	4,927,500	4,927,500		2,541,329	2,541,329	0	0	154,658
Int Rate Cap70 on liability-Strike 5yr CMT	10,000,000	01/28/2008	2.86	01/24/2003	JP MORGAN CHASE BANK	664,000	664,000		369,738	369,738	0	0	18,225
Int Rate Cap72 on liability-Strike 5yr CMT	50,000,000	03/04/2008	2.76	02/28/2003	BANK OF AMERICA	3,215,000	3,215,000		2,052,875	2,052,875	0	0	81,938
Int Rate Cap73 on liability-Strike 5yr CMT	40,000,000	03/12/2008	2.49	03/10/2003	BANK OF AMERICA	2,722,000	2,722,000		1,904,143	1,904,143	0	0	49,750
Int Rate Cap74 on liability-Strike 5yr CMT	45,000,000	03/28/2008	2.93	03/26/2003	JP MORGAN CHASE BANK	2,997,000	2,997,000		1,653,308	1,653,308	0	0	0
Int Rate Cap75 on liability-Strike 5yr CMT	25,000,000	04/25/2008	2.94	04/23/2003	MERRILL LYNCH	1,637,500	1,637,500		1,005,844	1,005,844	0	0	55,649
Int Rate Cap76 on liability-Strike 5yr CMT	15,000,000	05/13/2008	2.65	05/09/2003	JP MORGAN CHASE BANK	963,750	963,750		791,250	791,250	0	0	74,175
Int Rate Cap77 on liability-Strike 5yr CMT	25,000,000	05/27/2008	2.35	05/22/2003	JP MORGAN CHASE BANK	1,540,000	1,540,000		1,563,008	1,563,008	0	0	133,042

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Int Rate Cap78 on liability-Strike 5yr CMT	25,000,000	06/13/2008	2.11	06/11/2003	BANK OF AMERICA	1,573,750	1,573,750		1,801,641	1,801,641	0	0	140,438
Int Rate Cap79 on liability-Strike 5yr CMT	25,000,000	07/02/2008	2.45	06/30/2003	BANK OF AMERICA	1,655,625	1,655,625		1,537,834	1,537,834	0	0	84,365
Int Rate Cap80 on liability-Strike 5yr	50,000,000	07/09/2008	2.56	07/07/2003	JP MORGAN CHASE BANK	3,475,000	3,475,000		2,850,491	2,850,491	0	0	126,417
Int Rate Cap81 on liability-Strike 5yr CMT	20,000,000	07/22/2008	2.80	07/18/2003	JP MORGAN CHASE BANK	1,428,000	1,428,000		1,005,071	1,005,071	0	0	33,580
Int Rate Cap82 on liability-Strike 5yr CMT	25,000,000	08/11/2008	3.20	08/07/2003	JP MORGAN CHASE BANK	1,742,500	1,742,500		935,013	935,013	0	0	8,542
Int Rate Cap83 on liability - Strike 5yrCMT	25,000,000	08/19/2008	3.39	08/15/2003	BANK OF AMERICA	1,787,500	1,787,500		801,288	801,288	0	0	146
Int Rate Cap0084 on liability - Strike 5yr CMT	20,000,000	09/03/2008	3.46	08/29/2003	UBS AG	1,396,000	1,396,000		617,682	617,682	0	0	0
Int Rate Cap0085 on liability - Strike 5yr CMT	15,000,000	09/30/2008	3.00	09/26/2003	JP MORGAN CHASE BANK	1,029,000	1,029,000		656,618	656,618	0	0	119
Int Rate Cap0087 on liability-Strike 5yrCMT Eff on 10/23/2004	20,000,000	10/23/2008	3.27	10/21/2003	UBS AG	1,364,000	1,364,000		754,957	754,957	0	0	0
Int Rate Cap0089 on liability-Strike 5yrCMT eff on 12/19/2004	15,000,000	12/19/2008	3.18	12/17/2003	JP MORGAN CHASE BANK	1,083,000	1,083,000		(344,881)	(344,881)	0	0	0
Int Rate Cap0096 on liability-Strike 5yr CMT eff 04/08/05	8,500,000	04/08/2009	3.16	04/06/2004	BANK OF AMERICA	616,012	616,012		(145,741)	(145,741)	0	0	0
Int Rate Cap0097 on liability-Strike 5yr CMT eff 04/21/05	3,000,000	04/21/2009	3.41	04/19/2004	JP MORGAN CHASE BANK	212,880	212,880		(64,782)	(64,782)	0	0	0
Int Rate Cap0098 on liability-Strike 5yr CMT eff 05/06/05	6,000,000	05/06/2009	3.59	05/04/2004	JP MORGAN CHASE BANK	409,200	409,200		(137,186)	(137,186)	0	0	0
Int Rate Cap0099 on liability-Strike 5yr CMT eff 05/19/05	5,300,000	05/19/2009	3.82	05/17/2004	JP MORGAN CHASE BANK	362,096	362,096		(145,069)	(145,069)	0	0	0
Int Rate Cap0100 on liability-Strike 5yr CMT eff 06/10/05	8,500,000	06/10/2009	3.96	06/08/2004	JP MORGAN CHASE BANK	544,850	544,850		(217,253)	(217,253)	0	0	0
Int Rate Cap0101 on liability-Strike 5yr CMT eff 06/23/05	4,300,000	06/23/2009	3.92	06/21/2004	JP MORGAN CHASE BANK	255,850	255,850		(86,252)	(86,252)	0	0	0
Int Rate Cap0102 on liability-Strike 5yr CMT eff 07/06/05	3,400,000	07/06/2009	3.76	07/01/2004	JP MORGAN CHASE BANK	198,900	198,900		(52,534)	(52,534)	0	0	0
Int Rate Cap0103 on liability-Strike 5yr CMT eff 07/21/05	1,300,000	07/21/2009	3.56	07/19/2004	JP MORGAN CHASE BANK	77,480	77,480		(14,707)	(14,707)	0	0	0
Int Rate Cap0104 on liability-Strike 5yr CMT eff 07/28/05	5,100,000	07/28/2009	3.72	07/26/2004	BANK OF AMERICA	285,600	285,600		(61,412)	(61,412)	0	0	0
Int Rate Cap0105 on liability-Strike 5yr CMT eff 06/23/05	3,600,000	08/12/2009	3.50	08/10/2004	BANK OF AMERICA	214,560	214,560		(32,532)	(32,532)	0	0	0
Int Rate Cap0106 on liability-Strike 5yr CMT eff 08/15/05	3,000,000	08/15/2009	3.50	08/12/2004	BANK OF AMERICA	176,640	176,640		(24,873)	(24,873)	0	0	0
Int Rate Cap0107 on liability-Strike 5yr CMT eff 08/18/05	2,100,000	08/18/2009	3.45	08/16/2004	BANK OF AMERICA	124,600	124,600		(15,288)	(15,288)	0	0	0
Int Rate Cap0108 on liability-Strike 5yr CMT eff 08/26/05	3,400,000	08/26/2009	3.45	08/24/2004	BANK OF AMERICA	204,340	204,340		(26,734)	(26,734)	0	0	0
Int Rate Cap0109 on liability-Strike 5yr CMT eff 09/02/05	5,800,000	09/02/2009	3.32	08/31/2004	JP MORGAN CHASE BANK	339,648	339,648		(16,281)	(16,281)	0	0	0
Int Rate Cap0110 on liability-Strike 5yr CMT eff 09/09/05	5,800,000	09/09/2009	3.48	09/07/2004	JP MORGAN CHASE BANK	331,064	331,064		(30,860)	(30,860)	0	0	0
Int Rate Cap0111 on liability-Strike 5yr CMT eff 09/23/05	1,300,000	09/23/2009	3.30	09/21/2004	JP MORGAN CHASE BANK	73,450	73,450		278	278	0	0	0
Int Rate Cap0112 on liability-Strike 5yr CMT eff 10/01/05	4,400,000	10/01/2009	3.33	09/29/2004	JP MORGAN CHASE BANK	249,920	249,920		(1,933)	(1,933)	0	0	0
0999999 - Subtotal - Caps - Hedging Transactions						82,536,965	82,536,965	XXX	40,381,625	40,381,625			2,422,243
1299999 - Subtotal - Caps						82,536,965	82,536,965	XXX	40,381,625	40,381,625			2,422,243
Int Rate Floor15-Strike 5yr CMT	50,000,000	09/24/2009	3.25	06/20/1996	BANK OF AMERICA	59,500	39,205		386,413	386,413	0	0	32,875
Int Rate Floor16-Strike 5yr CMT	50,000,000	03/24/2010	3.25	06/20/1996	BANK OF AMERICA	59,700	40,077		591,392	591,392	0	0	171,958
Int Rate Floor17-Strike 5yr CMT	50,000,000	06/24/2010	3.25	06/20/1996	BANK OF AMERICA	69,400	46,996		466,377	466,377	0	0	225,861
Int Rate Floor18-Strike 5yr CMT	50,000,000	12/24/2009	3.25	06/20/1996	CIBC	60,000	39,914		451,046	451,046	0	0	22,500
Int Rate Floor22-Strike 5yr CMT	2,000,000,000	06/30/2006	3.87	06/26/2003	CREDIT SUISSE FB	11,400,000	11,400,000		2,114,153	2,114,153	0	0	0
Int Rate Floor23-Strike 5yr CMT	1,000,000,000	06/30/2008	3.88	06/26/2003	LEHMAN BROTHERS	8,190,000	8,190,000		2,949,183	2,949,183	0	0	0
1399999 - Subtotal - Floors - Hedging Transactions						19,838,600	19,756,193	XXX	6,958,564	6,958,564			453,194
1699999 - Subtotal - Floors						19,838,600	19,756,193	XXX	6,958,564	6,958,564			453,194
2599999 - Subtotal - Hedging Transactions						140,019,702	134,585,657	XXX	79,632,689	79,632,689	(5,351,638)		(2,476,201)
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						140,019,702	134,585,657	XXX	79,632,689	79,632,689	(5,351,638)		(2,476,201)

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
S & P 500 INDEX OPTIONS	200	03/18/2005	1200	07/07/2004	CBOE	505,400	210,000		210,000	210,000	(295,400)		295,400
S & P 500 INDEX OPTIONS	150	12/16/2005	1150	08/13/2004	CBOE	794,550	920,250		920,250	920,250	125,700		(125,700)
OPTIONS ON S & P 500 INDEX FUTURES	75	12/20/2004	1250	04/02/2004	CME	318,300	7,500		7,500	7,500	(310,800)		310,800
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1200	05/18/2004	CME	624,450	270,000		270,000	270,000	(354,450)		354,450
OPTIONS ON S & P 500 INDEX FUTURES	100	03/18/2005	1200	06/01/2004	CME	719,450	270,000		270,000	270,000	(449,450)		449,450
OPTIONS ON S & P 500 INDEX FUTURES	150	06/17/2005	1200	07/02/2004	CME	1,461,675	776,250		776,250	776,250	(685,425)		685,425
OPTIONS ON S & P 500 INDEX FUTURES	100	12/17/2004	1200	07/07/2004	CME	349,450	50,000		50,000	50,000	(299,450)		299,450
OPTIONS ON S & P 500 INDEX FUTURES	150	06/17/2005	1225	07/22/2004	CME	786,675	532,500		532,500	532,500	(254,175)		254,175
OPTIONS ON S & P 500 INDEX FUTURES	100	12/17/2004	1125	07/26/2004	CME	724,450	550,000		550,000	550,000	(174,450)		174,450
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1225	08/03/2004	CME	1,311,125	887,500		887,500	887,500	(423,625)		423,625
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1200	08/09/2004	CME	1,186,125	1,293,750		1,293,750	1,293,750	107,625		(107,625)
OPTIONS ON S & P 500 INDEX FUTURES	25	12/16/2005	1175	08/13/2004	CME	262,363	318,125		318,125	318,125	55,763		(55,763)
OPTIONS ON S & P 500 INDEX FUTURES	250	06/17/2005	1175	08/19/2004	CME	1,998,625	1,825,000		1,825,000	1,825,000	(173,625)		173,625
0199999 - Subtotal - Call Options - Hedging Transactions						11,042,638	7,910,875	XXX	7,910,875	7,910,875	(3,131,763)		3,131,763
0499999 - Subtotal - Call Options						11,042,638	7,910,875	XXX	7,910,875	7,910,875	(3,131,763)		3,131,763
2599999 - Subtotal - Hedging Transactions						11,042,638	7,910,875	XXX	7,910,875	7,910,875	(3,131,763)		3,131,763
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						11,042,638	7,910,875	XXX	7,910,875	7,910,875	(3,131,763)		3,131,763

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap18 on variable rate securities	1,000,000	06/11/2018	8.6750% (1m Libor)	06/08/1992	BANQUE AIG				1,730,398	1,730,398	0	0	157,629	18,508
Int Rate Swap19 on variable rate securities	1,000,000	06/10/2019	8.6950% (1m Libor)	06/08/1992	BANQUE AIG				1,861,823	1,861,823	0	0	157,782	19,171
Int Rate Swap20 on variable rate securities	1,000,000	06/10/2020	8.7150% (1m Libor)	06/08/1992	BANQUE AIG				2,001,123	2,001,123	0	0	157,934	19,814
Int Rate Swap21 on variable rate securities	1,000,000	06/10/2021	8.7350% (1m Libor)	06/08/1992	BANQUE AIG				2,149,896	2,149,896	0	0	158,086	20,435
Int Rate Swap22 on variable rate securities	1,000,000	06/10/2022	8.7550% (1m Libor)	06/08/1992	BANQUE AIG				2,307,685	2,307,685	0	0	158,238	21,038
Int Rate Swap72 on comm mtg loans	19,800,000	09/01/2005	5yr CMS (7.7300%)	08/02/1995	JP MORGAN CHASE BANK				0	(694,357)	0	0	(566,643)	94,986
Int Rate Swap73 on comm mtg loans	9,600,000	07/01/2005	5yr CMS (7.5100%)	08/30/1995	JP MORGAN CHASE BANK				0	(223,638)	0	0	(320,864)	41,588
Int Rate Swap76 on comm mtg loans	2,600,000	05/01/2005	5yr CMS (7.5700%)	08/30/1995	UBS AG				(26,403)	(26,403)	0	0	(115,838)	9,931
Int Rate Swap80 on comm mtg loans	22,000,000	08/14/2007	5yr CMS (6.8100%)	10/26/1995	BARCLAY'S BANK PLC				0	(1,500,937)	0	0	(505,212)	186,392
Int Rate Swap93 on fixed rate securities	10,500,000	03/13/2006	1m Libor (6.7450%)	12/11/1996	BANK OF AMERICA				0	(611,584)	0	0	(435,694)	63,203
Int Rate Swap95 on fixed rate securities	10,000,000	04/03/2006	3m Libor (7.2850%)	05/20/1996	CIBC				0	(670,319)	0	0	(448,231)	61,377
Int Rate Swap96 on fixed rate securities	11,500,000	06/07/2008	5yr CMS (7.5700%)	12/07/1996	UBS AG				(379,127)	(968,880)	0	0	(318,195)	110,419
Int Rate Swap127 on variable rate securities	5,000,000	06/18/2007	6.6775% (1m Libor)	08/21/1997	DEUTSCHE BANK				452,833	452,833	0	0	202,949	41,173
Int Rate Swap151 on fixed rate securities	45,100,000	03/31/2008	10yr CMS-0.43 (6.2700%)	05/01/1998	JP MORGAN CHASE BANK				(1,956,011)	(1,956,011)	0	0	(675,908)	421,954
Int Rate Swap157 on fixed rate securities	19,200,000	12/01/2009	3m Libor (5.9910%)	07/09/1998	MORGAN STANLEY				0	(1,862,503)	0	0	(677,240)	218,336
Int Rate Swap161A on fixed rate securities	17,000,000	06/02/2008	3m Libor (5.9790%)	12/01/2000	SALOMON SWAPCO				0	(1,412,413)	0	0	(598,110)	162,925
Int Rate Swap161B on fixed rate securities	10,800,000	12/03/2012	3m Libor (5.9790%)	12/01/2000	SALOMON SWAPCO				0	(1,141,703)	0	0	(379,976)	154,452
Int Rate Swap162B on fixed rate securities	12,800,000	09/01/2006	3m Libor (5.9130%)	12/01/2000	MORGAN STANLEY				(9,614)	(615,274)	0	0	(444,005)	88,694
Int Rate Swap162C on fixed rate securities	12,400,000	09/03/2007	3m Libor (5.9130%)	12/01/2000	MORGAN STANLEY				0	(830,669)	0	0	(430,130)	106,055
Int Rate Swap164C on fixed rate securities	10,676,000	07/02/2007	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				0	(625,509)	0	0	(331,923)	88,576
Int Rate Swap164D on fixed rate securities	11,400,000	07/01/2008	3m Libor (5.4540%)	10/01/2000	MORGAN STANLEY				0	(776,938)	0	0	(354,432)	110,430
Int Rate Swap165 on fixed rate securities	51,000,000	04/01/2010	10yr CMT+0.17 (5.7930%)	10/05/1998	SALOMON SWAPCO				(1,216,248)	(1,216,248)	0	0	(506,048)	598,251
Int Rate Swap168B on fixed rate securities	20,000,000	11/01/2008	3m Libor (5.4390%)	11/01/2000	BANK OF AMERICA				0	(1,427,967)	0	0	(621,968)	202,248
Int Rate Swap168C on fixed rate securities	12,700,000	11/01/2013	3m Libor (5.4390%)	11/01/2000	BANK OF AMERICA				0	(979,630)	0	0	(386,721)	191,483
Fwd Int Rate Swap171 on fixed rate securities, effective 11/28/04	40,400,000	11/28/2008	10yr CMS-0.65 (6.292%)	04/02/1999	MORGAN STANLEY				(2,449,192)	(2,449,192)	0	0	0	412,218
Fwd Int Rate Swap172 on fixed rate securities, effective 1/31/05	25,700,000	01/31/2008	10yr CMS (6.2600%)	04/28/1999	SALOMON SWAPCO				(1,212,290)	(1,212,290)	0	0	0	234,736
Int Rate Swap173 on fixed rate securities	28,771,310	04/26/2013	3m Libor (6.5640%)	07/20/1999	BANQUE AIG				15,203	(3,398,958)	0	0	(1,137,789)	421,265
Int Rate Swap174 on fixed rate securities	25,000,000	05/26/2009	3m Libor (6.6210%)	07/15/1999	MORGAN STANLEY				0	(3,107,354)	0	0	(999,336)	269,687
Int Rate Swap175 on fixed rate securities	38,000,000	05/29/2009	3m Libor (6.6280%)	07/15/1999	DEUTSCHE BANK				0	(4,746,100)	0	0	(1,520,986)	410,286
Int Rate Swap176 on fixed rate securities	25,000,000	04/27/2009	3m Libor (6.5840%)	07/20/1999	DEUTSCHE BANK				0	(3,020,031)	0	0	(992,399)	267,376
Int Rate Swap179 on EMTN liabilities	22,700,000	11/18/2004	CHF 3.87% (3m Libor+.28%)	11/18/1999	UBS AG			@	0	5,524,124	0	0	0	41,586
Int Rate Swap180 on EMTN liabilities	157,232,700	01/14/2010	CHF 4.26% (CHF 3m Libor+.1%)	11/30/1999	UBS AG			@	0	20,257,245	0	0	0	1,808,714
Int Rate Swap181 on EMTN liabilities	157,232,700	01/14/2010	CHF 3m Libor+.1% (3m Libor+.4%)	11/30/1999	UBS AG			@	0	41,662,816	0	0	0	1,808,714
Int Rate Swap182 on fixed rate securities	30,000,000	11/01/2004	3m Libor (6.7540%)	12/08/1999	BANK OF AMERICA				0	(127,798)	0	0	(1,234,455)	44,414
Int Rate Swap183 on fixed rate securities	20,000,000	12/15/2004	3m Libor (6.7525%)	12/08/1999	GOLDMAN SACHS				0	(199,554)	0	0	(813,642)	45,631
Int Rate Swap184 on fixed rate securities	13,000,000	03/15/2005	3m Libor+0.0025 (7.4725%)	02/09/2000	MORGAN STANLEY				0	(314,779)	0	0	(598,820)	43,835
Int Rate Swap185 on fixed rate securities	19,305,000	06/15/2007	3m Libor (7.4650%)	02/09/2000	UBS AG				0	(2,135,931)	0	0	(888,529)	158,808
Int Rate Swap186 on fixed rate securities	27,000,000	02/15/2005	3m Libor (7.4375%)	02/09/2000	GOLDMAN SACHS				0	(537,195)	0	0	(1,244,548)	83,009
Int Rate Swap187 on fixed rate securities	38,000,000	02/15/2005	3m Libor (7.4100%)	02/14/2000	SALOMON SWAPCO				0	(752,176)	0	0	(1,720,284)	116,828
Int Rate Swap188 on fixed rate securities	15,000,000	08/15/2005	3m Libor (7.4100%)	02/14/2000	SALOMON SWAPCO				0	(648,310)	0	0	(688,322)	82,439
Int Rate Swap189 on fixed rate securities	26,000,000	12/15/2009	3m Libor (7.5150%)	02/14/2000	BANQUE AIG				0	(4,524,764)	0	0	(1,206,422)	296,758

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Showing all Collar, Swap and Forwards Open at Current Statement Date

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Int Rate Swap191 on fixed rate securities	10,000,000	03/01/2010	3m Libor (7.3875%)	02/28/2000	BANQUE AIG				0	(1,720,956)	0	0	(457,467)	116,396
Int Rate Swap192 on fixed rate securities	29,860,000	03/15/2005	3m Libor (7.3220%)	03/10/2000	DEUTSCHE BANK				0	(702,989)	0	0	(1,342,307)	100,686
Int Rate Swap193 on fixed rate securities	26,000,000	04/11/2010	3m Libor (7.1825%)	04/05/2000	BANQUE AIG				0	(4,252,880)	0	0	(1,153,777)	305,749
Int Rate Swap194 on fixed rate securities	25,000,000	05/10/2010	3m Libor (7.1670%)	04/10/2000	SALOMON SWAPCO				0	(4,107,311)	0	0	(1,103,549)	296,093
Int Rate Swap195 on fixed rate securities	23,445,000	11/15/2007	3m Libor (7.1940%)	04/12/2000	GOLDMAN SACHS				0	(2,423,532)	0	0	(1,037,866)	207,261
Int Rate Swap196 on EMTN liabilities	120,591,000	05/12/2010	CHF 4.76% (3m Libor+.36%)	04/04/2000	UBS AG			@	0	59,736,592	0	0	0	1,428,945
Int Rate Swap197 on EMTN liabilities	57,736,750	05/25/2005	CHF 3m Libor+.13% (3m Libor+.25%)	05/04/2000	UBS AG			@	0	22,543,589	0	0	0	227,661
Int Rate Swap198 on fixed rate securities	15,000,000	05/01/2005	3m Libor (7.7050%)	05/05/2000	JP MORGAN CHASE BANK				0	(475,661)	0	0	(724,611)	57,293
Int Rate Swap199 on fixed rate securities	29,000,000	09/15/2007	3m Libor (7.7620%)	05/10/2000	MERRILL LYNCH				0	(3,670,169)	0	0	(1,399,347)	249,652
Int Rate Swap201 on GMTN liabilities	30,000,000	07/27/2006	3m Libor+0.55 (3m Libor+0.37)	07/14/2000	DRESNDER BANK				96,909	96,909	0	0	51,000	202,468
Int Rate Swap202 on fixed rate securities	13,800,000	07/01/2005	3m Libor (7.1550%)	07/20/2000	GOLDMAN SACHS				(696)	(492,376)	0	0	(605,103)	59,783
Int Rate Swap203 on fixed rate securities	20,000,000	09/01/2005	3m Libor (7.0390%)	08/11/2000	JP MORGAN CHASE BANK				0	(835,473)	0	0	(862,658)	95,945
Int Rate Swap204 on fixed rate securities	41,000,000	09/01/2005	3m Libor (6.9470%)	08/24/2000	SALOMON SWAPCO				0	(1,678,627)	0	0	(1,740,160)	196,688
Int Rate Swap205 on fixed rate securities	30,000,000	11/01/2006	3m Libor (6.9500%)	08/28/2000	MORGAN STANLEY				0	(2,399,832)	0	0	(1,278,719)	216,732
Int Rate Swap206 on fixed rate securities	28,000,000	09/15/2005	3m Libor (6.8650%)	09/15/2000	DEUTSCHE BANK				0	(1,165,556)	0	0	(1,162,723)	137,093
Int Rate Swap207 on GMTN liabilities	200,000,000	09/26/2005	7.1250%(3m Libor+0.27%)	09/19/2000	CREDIT SUISSE FB			@	0	8,511,130	0	0	0	994,505
Int Rate Swap208 on GMTN liabilities	200,000,000	09/26/2005	7.1250%(3m Libor+0.27%)	09/19/2000	GOLDMAN SACHS			@	0	8,507,176	0	0	0	994,505
Int Rate Swap209 on fixed rate securities	10,000,000	12/15/2004	3m Libor (6.7975%)	09/22/2000	UBS AG				(100,705)	(100,705)	0	0	(410,196)	22,816
Int Rate Swap210 on fixed rate securities	34,000,000	10/03/2005	3m Libor (6.8450%)	09/27/2000	MERRILL LYNCH				0	(1,466,578)	0	0	(1,411,784)	170,233
Int Rate Swap211 on fixed rate securities	28,600,000	10/03/2005	3m Libor (6.7350%)	10/12/2000	CREDIT SUISSE FB				0	(1,196,428)	0	0	(1,163,964)	143,196
Int Rate Swap212 on fixed rate securities	9,100,000	10/17/2005	3m Libor (6.8075%)	11/06/2000	BANQUE AIG				(4,411)	(401,365)	0	0	(377,009)	46,426
Int Rate Swap213 on EMTN liabilities	213,450,000	01/17/2011	GBP 6.375% (3m Libor+.5%)	11/16/2000	MERRILL LYNCH			@	0	68,977,237	0	0	0	2,679,067
Int Rate Swap214 on fixed rate securities	30,000,000	09/15/2005	3m Libor (6.6783%)	11/17/2000	JP MORGAN CHASE BANK				0	(1,196,061)	0	0	(1,203,768)	146,885
Int Rate Swap215 on fixed rate securities	22,000,000	12/20/2004	3m Libor (6.6475%)	11/20/2000	DEUTSCHE BANK				(72,440)	(227,669)	0	0	(878,158)	51,819
Int Rate Swap216 on fixed rate securities	15,000,000	07/02/2007	3m Libor (6.7430%)	11/17/2000	MORGAN STANLEY				0	(1,392,811)	0	0	(611,371)	124,389
Int Rate Swap218 on fixed rate securities	22,000,000	11/15/2010	3m Libor (6.8500%)	11/21/2000	SALOMON SWAPCO				0	(3,402,149)	0	0	(917,139)	272,320
Int Rate Swap219 on fixed rate securities	35,000,000	11/01/2010	3m Libor (6.8400%)	11/21/2000	UBS AG				0	(5,372,574)	0	0	(1,456,207)	431,878
Int Rate Swap221 on fixed rate securities	35,000,000	10/02/2010	3m Libor (6.8000%)	11/22/2000	CREDIT SUISSE FB				0	(5,259,710)	0	0	(1,441,042)	428,954
Int Rate Swap222 on fixed rate securities	26,000,000	09/15/2009	3m Libor (6.7750%)	11/22/2000	MERRILL LYNCH				(5,148)	(3,522,244)	0	0	(1,062,122)	289,572
Int Rate Swap224 on fixed rate securities	47,000,000	12/15/2005	3m Libor (6.3650%)	12/05/2000	MERRILL LYNCH				(2,694)	(2,110,621)	0	0	(1,775,464)	258,310
Int Rate Swap225 on fixed rate securities	4,700,000	03/31/2011	3m Libor (6.3370%)	12/13/2000	GOLDMAN SACHS				0	(609,329)	0	0	(177,222)	59,920
Int Rate Swap226 on fixed rate securities	20,000,000	08/31/2009	3m Libor (6.1725%)	12/14/2000	SALOMON SWAPCO				0	(2,168,268)	0	0	(736,193)	221,823
Int Rate Swap227 on fixed rate securities	37,700,000	03/03/2008	3m Libor (6.1070%)	12/28/2000	DEUTSCHE BANK				0	(3,291,057)	0	0	(1,362,588)	348,556
Int Rate Swap228 on fixed rate securities	23,000,000	03/01/2011	3m Libor (6.1750%)	12/28/2000	ABN-AMRO				0	(2,759,530)	0	0	(843,017)	291,365
Int Rate Swap230 on fixed rate securities	60,800,000	11/01/2005	3m Libor (5.6625%)	01/19/2001	SALOMON SWAPCO				(851,742)	(2,038,815)	0	0	(2,002,262)	317,046
Int Rate Swap232 on GMTN liabilities	125,000,000	02/01/2006	6.1500%(3m Libor+0.29%)	01/25/2001	GOLDMAN SACHS			@	0	5,232,693	0	0	0	723,416
Int Rate Swap233 on GMTN liabilities	125,000,000	02/01/2006	6.1500%(3m Libor+0.30%)	01/25/2001	BANK OF AMERICA			@	0	5,221,039	0	0	0	723,416
Int Rate Swap236 on fixed rate securities	25,000,000	03/15/2006	3m Libor (5.6950%)	02/05/2001	DEUTSCHE BANK				0	(1,071,912)	0	0	(818,771)	150,769
Int Rate Swap237 on fixed rate securities	20,000,000	01/15/2008	3m Libor (5.8410%)	02/13/2001	MORGAN STANLEY				0	(1,536,860)	0	0	(683,617)	181,470
Int Rate Swap238 on fixed rate securities	11,000,000	11/01/2005	3m Libor (5.6450%)	02/13/2001	BANK OF AMERICA				0	(366,814)	0	0	(360,802)	57,360
Int Rate Swap239 on fixed rate securities	23,000,000	02/15/2011	3m Libor (6.1140%)	02/14/2001	BANK OF AMERICA				(11,593)	(2,666,414)	0	0	(827,961)	290,493
Int Rate Swap240 on fixed rate securities	22,000,000	06/15/2006	3m Libor (5.7850%)	02/16/2001	SALOMON SWAPCO				0	(1,087,407)	0	0	(735,368)	143,711
Int Rate Swap241 on EMTN liabilities	74,715,941	01/17/2011	GBP 6.375% (3m Libor+.45%)	02/16/2001	MERRILL LYNCH			@	0	19,541,599	0	0	0	937,780
Int Rate Swap242 on fixed rate securities	31,640,000	02/21/2008	3m Libor (5.8900%)	02/20/2001	GOLDMAN SACHS				(3,512)	(2,525,407)	0	0	(1,081,657)	291,471
Int Rate Swap243 on fixed rate securities	10,000,000	01/31/2013	3m Libor (6.1150%)	02/23/2001	BANQUE AIG				0	(1,247,502)	0	0	(361,994)	144,417
Int Rate Swap244 on fixed rate securities	23,380,000	03/16/2006	3m Libor (5.4800%)	02/28/2001	CREDIT SUISSE FB				0	(932,422)	0	0	(727,297)	141,131
Int Rate Swap245 on fixed rate securities	56,500,000	03/01/2011	3m Libor (5.7980%)	03/01/2001	BANQUE AIG				0	(5,568,760)	0	0	(1,911,136)	715,745
Int Rate Swap246 on fixed rate securities	29,000,000	03/01/2011	3m Libor (5.9030%)	03/06/2001	BANK OF AMERICA				0	(3,030,635)	0	0	(1,008,530)	367,373

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Int Rate Swap247 on fixed rate securities	33,000,000	02/15/2011	3m Libor (5.8540%)	03/09/2001	UBS AG				0	(3,341,276)	0	0	(1,123,832)	416,795
Int Rate Swap248 on EMTN liabilities	88,080,000	01/17/2011	GBP 6.375% (3m Libor+.44%)	03/09/2001	MORGAN STANLEY			@	0	25,115,830	0	0	0	1,105,515
Int Rate Swap249 on fixed rate securities	128,000,000	07/02/2007	3m Libor (5.5810%)	03/14/2001	CREDIT SUISSE FB				(127)	(8,111,072)	0	0	(4,101,511)	1,061,452
Int Rate Swap250 on fixed rate securities	42,000,000	06/15/2005	3m Libor (5.2900%)	03/16/2001	BANK OF AMERICA				0	(875,400)	0	0	(1,247,960)	176,556
Int Rate Swap251 on fixed rate securities	35,000,000	01/15/2008	3m Libor (5.5663%)	03/16/2001	ABN-AMRO				0	(2,391,410)	0	0	(1,124,220)	317,573
Int Rate Swap253 on fixed rate securities	35,000,000	09/01/2010	3m Libor (5.7130%)	03/16/2001	SALOMON SWAPCO				0	(3,217,481)	0	0	(1,161,577)	425,912
Int Rate Swap254 on fixed rate securities	11,250,000	05/15/2009	3m Libor (5.6400%)	03/16/2001	SALOMON SWAPCO				0	(924,994)	0	0	(419,185)	120,966
Int Rate Swap255 on fixed rate securities	20,000,000	03/15/2006	3m Libor (5.3800%)	03/16/2001	JP MORGAN CHASE BANK				(76,791)	(767,907)	0	0	(607,767)	120,615
Int Rate Swap256 on fixed rate securities	30,000,000	06/01/2006	3m Libor (5.3475%)	03/16/2001	MERRILL LYNCH				0	(1,263,773)	0	0	(913,400)	193,755
Int Rate Swap257 on fixed rate securities	16,200,000	02/14/2011	3m Libor (5.8930%)	03/30/2001	BANQUE AIG				(2,764)	(1,722,402)	0	0	(561,971)	204,564
Int Rate Swap258 on EMTN liabilities	152,040,000	05/15/2006	AUD 3.00% (AUD 3m Libor+.5%)	04/24/2001	UBS AG			@	0	(210,325)	0	0	0	968,149
Int Rate Swap259 on EMTN liabilities	152,040,000	05/15/2006	AUD 3m Libor+.5% (3m Libor+.5%)	04/24/2001	CREDIT SUISSE FB			@	0	66,946,943	0	0	0	968,149
Int Rate Swap260 on fixed rate securities	38,850,000	05/26/2006	3m Libor (5.4950%)	04/26/2001	DEUTSCHE BANK				0	(1,701,165)	0	0	(1,225,167)	245,499
Int Rate Swap261 on fixed rate securities	32,440,000	05/16/2011	3m Libor (5.9970%)	05/09/2001	GOLDMAN SACHS				0	(3,595,304)	0	0	(1,144,828)	417,477
Int Rate Swap262 on fixed rate securities	21,100,000	09/04/2007	3m Libor (5.8730%)	08/23/2001	JP MORGAN CHASE BANK				(3,550)	(1,561,848)	0	0	(725,585)	180,295
Int Rate Swap263 on fixed rate securities	15,000,000	06/01/2011	3m Libor (6.1600%)	05/24/2001	MORGAN STANLEY				0	(1,807,890)	0	0	(548,106)	193,715
Int Rate Swap264 on fixed rate securities	17,700,000	06/02/2008	3m Libor (5.9525%)	05/24/2001	UBS AG				(53,173)	(1,538,323)	0	0	(619,220)	169,570
Int Rate Swap265 on GMTN liabilities	125,000,000	06/14/2011	6.5000%(3m Libor+0.42%)	06/07/2001	MERRILL LYNCH			@	0	14,450,185	0	0	0	1,618,599
Int Rate Swap266 on GMTN liabilities	125,000,000	06/14/2011	6.5000%(3m Libor+0.42%)	06/07/2001	SALOMON SWAPCO			@	0	14,442,672	0	0	0	1,618,599
Int Rate Swap267 on fixed rate securities	21,780,000	06/01/2011	3m Libor (6.1120%)	06/08/2001	UBS AG				0	(2,563,701)	0	0	(788,010)	281,275
Int Rate Swap268 on fixed rate securities	27,000,000	06/15/2011	3m Libor (6.1340%)	06/08/2001	GOLDMAN SACHS				0	(3,217,397)	0	0	(973,170)	349,689
Int Rate Swap269 on fixed rate securities	28,000,000	04/15/2011	3m Libor (6.1370%)	06/11/2001	CREDIT SUISSE FB				(88,731)	(3,312,625)	0	0	(1,019,223)	358,095
Int Rate Swap270 on fixed rate securities	25,000,000	05/15/2011	3m Libor (6.0850%)	06/11/2001	MERRILL LYNCH				0	(2,899,117)	0	0	(898,766)	321,730
Int Rate Swap271 on fixed rate securities	87,920,000	10/02/2006	3m Libor (5.5900%)	06/21/2001	LEHMAN BROTHERS				(69)	(4,556,535)	0	0	(2,823,160)	622,114
Int Rate Swap272 on fixed rate securities	20,000,000	04/01/2011	3m Libor (6.0350%)	06/21/2001	JP MORGAN CHASE BANK				0	(2,241,891)	0	0	(708,961)	255,032
Int Rate Swap273 on fixed rate securities	36,800,000	06/15/2007	3m Libor (5.6900%)	06/26/2001	BANQUE AIG				0	(2,382,538)	0	0	(1,203,851)	302,726
Int Rate Swap274 on fixed rate securities	27,500,000	07/02/2008	3m Libor (5.8700%)	06/28/2001	DEUTSCHE BANK				0	(2,289,625)	0	0	(940,435)	266,486
Int Rate Swap275 on EMTN liabilities	210,900,000	07/18/2008	GBP 6.3% (3m Libor+.36%)	06/29/2001	MERRILL LYNCH			@	0	68,552,661	0	0	0	2,055,599
Int Rate Swap277 on fixed rate securities	18,000,000	07/15/2011	3m Libor (6.1180%)	07/12/2001	CREDIT SUISSE FB				0	(2,134,482)	0	0	(652,650)	234,549
Int Rate Swap278 on fixed rate securities	7,475,000	08/01/2006	3m Libor (5.6550%)	07/12/2001	BANK OF AMERICA				(5)	(370,702)	0	0	(243,396)	50,637
Int Rate Swap279 on fixed rate securities	35,000,000	01/24/2011	3m Libor (5.9100%)	07/20/2001	GOLDMAN SACHS				0	(3,642,775)	0	0	(1,213,968)	439,772
Int Rate Swap280 on fixed rate securities	35,000,000	06/01/2006	3m Libor (5.2590%)	08/09/2001	UBS AG				0	(1,404,966)	0	0	(1,042,402)	226,048
Int Rate Swap281 on fixed rate securities	19,950,000	01/15/2007	3m Libor (5.3580%)	08/14/2001	ABN-AMRO				0	(1,010,157)	0	0	(609,639)	151,053
Int Rate Swap282 on fixed rate securities	31,000,000	08/09/2008	3m Libor (5.5490%)	08/20/2001	MORGAN STANLEY				0	(2,263,172)	0	0	(1,001,350)	304,537
Int Rate Swap285 on fixed rate securities	19,000,000	09/29/2008	3m Libor (5.3735%)	09/10/2001	CREDIT SUISSE FB				0	(1,280,908)	0	0	(580,784)	189,935
Int Rate Swap286 on variable rate securities	74,000,000	09/20/2008	5.1900% (3m Libor)	09/18/2001	JP MORGAN CHASE BANK				4,480,920	4,480,920	0	0	2,144,890	737,716
Int Rate Swap287 on variable rate securities	88,000,000	09/20/2007	5.0150% (3m Libor)	09/18/2001	CREDIT SUISSE FB				4,347,314	4,347,314	0	0	2,435,180	758,614
Int Rate Swap288 on variable rate securities	24,000,000	09/20/2006	4.7925% (3m Libor)	09/18/2001	MORGAN STANLEY				853,978	853,978	0	0	624,090	168,539
Int Rate Swap289 on variable rate securities	62,000,000	09/20/2005	4.5350% (3m Libor)	09/18/2001	DEUTSCHE BANK				1,231,873	1,231,873	0	0	1,492,495	305,724
Int Rate Swap293 on fixed rate securities	32,000,000	10/03/2011	3m Libor (5.3360%)	09/26/2001	CREDIT SUISSE FB				0	(2,293,766)	0	0	(966,578)	423,486
Int Rate Swap294 on fixed rate securities	34,800,000	11/01/2006	3m Libor (4.5600%)	10/01/2001	LEHMAN BROTHERS				0	(1,109,318)	0	0	(857,213)	251,409

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Int Rate Swap295 on fixed rate securities	29,673,000	06/15/2011	3m Libor (5.1380%)	10/05/2001	GOLDMAN SACHS				0	(1,793,020)	0	0	(847,857)	384,308
Int Rate Swap296 on fixed rate securities	25,000,000	10/15/2008	3m Libor (5.0230%)	10/11/2001	CREDIT SUISSE FB				0	(1,363,183)	0	0	(701,146)	251,366
Int Rate Swap297 on fixed rate securities	28,325,000	04/01/2009	3m Libor (5.0710%)	10/15/2001	UBS AG				0	(1,627,303)	0	0	(799,276)	300,569
Int Rate Swap298 on fixed rate securities	28,000,000	11/03/2008	3m Libor (4.8860%)	10/25/2001	LEHMAN BROTHERS				0	(1,384,057)	0	0	(754,625)	283,147
Int Rate Swap299 on fixed rate securities	13,640,000	12/29/2006	3m Libor (4.1050%)	11/07/2001	BANK OF AMERICA				0	(312,062)	0	0	(285,987)	102,347
Int Rate Swap300 on EMTN liabilities	58,592,000	01/17/2011	GBP 6.375% (3m Libor+.45%)	11/08/2001	MORGAN STANLEY			@	0	16,841,674	0	0	0	735,404
Int Rate Swap301 on fixed rate securities	24,600,000	12/05/2008	3m Libor (4.5925%)	11/09/2001	CREDIT SUISSE FB				0	(942,066)	0	0	(602,311)	251,581
Int Rate Swap302 on fixed rate securities	21,488,000	08/15/2011	3m Libor (5.3800%)	11/19/2001	MORGAN STANLEY				0	(1,605,121)	0	0	(655,678)	281,745
Int Rate Swap304 on variable rate securities	48,000,000	11/28/2008	5.3150% (3m Libor)	11/16/2001	DEUTSCHE BANK				3,186,500	3,186,500	0	0	1,447,920	489,764
Int Rate Swap305 on fixed rate securities	9,328,000	05/01/2008	3m Libor (5.2300%)	12/20/2001	ABN-AMRO				(14)	(559,554)	0	0	(275,464)	88,325
Int Rate Swap306 on fixed rate securities	30,204,000	12/19/2008	3m Libor (5.0625%)	12/04/2001	JP MORGAN CHASE BANK				0	(1,708,211)	0	0	(846,731)	310,305
Int Rate Swap307 on fixed rate securities	26,500,000	12/15/2008	3m Libor (5.5620%)	12/10/2001	GOLDMAN SACHS				0	(2,015,455)	0	0	(841,463)	271,898
Int Rate Swap308 on fixed rate securities	15,000,000	01/17/2005	3m Libor (4.4550%)	12/14/2001	LEHMAN BROTHERS				(17,391)	(104,348)	0	0	(356,788)	40,608
Int Rate Swap309 on fixed rate securities	15,000,000	02/01/2011	3m Libor (5.8790%)	12/14/2001	BANQUE AIG				0	(1,535,710)	0	0	(515,976)	188,882
Int Rate Swap310 on fixed rate securities	29,000,000	05/03/2010	3m Libor (5.8425%)	12/14/2001	CREDIT SUISSE FB				0	(2,816,945)	0	0	(994,321)	342,713
Int Rate Swap311 on fixed rate securities	27,358,000	10/17/2011	3m Libor (5.8890%)	12/14/2001	SALOMON SWAPCO				0	(2,980,326)	0	0	(944,968)	363,044
Int Rate Swap312 on fixed rate securities	20,000,000	12/15/2011	3m Libor (5.8750%)	12/21/2001	BANK OF AMERICA				0	(2,109,510)	0	0	(682,017)	268,532
Int Rate Swap313 on variable rate securities	80,000,000	01/04/2010	5.6320% (3m Libor)	01/01/2002	BANQUE AIG				6,490,639	6,490,639	0	0	2,599,775	917,889
Int Rate Swap314 on variable rate securities	75,000,000	01/04/2008	5.4350% (3m Libor)	01/01/2002	LEHMAN BROTHERS				4,789,128	4,789,128	0	0	2,326,477	677,393
Int Rate Swap315 on variable rate securities	65,000,000	01/04/2007	5.0425% (3m Libor)	01/01/2002	UBS AG				2,278,511	2,278,511	0	0	1,824,936	488,908
Int Rate Swap317 on fixed rate securities	27,500,000	01/15/2007	3m Libor (5.0350%)	01/09/2002	DEUTSCHE BANK				(43,516)	(1,196,693)	0	0	(773,735)	208,218
Int Rate Swap318 on fixed rate securities	30,200,000	07/01/2009	3m Libor (5.3750%)	01/10/2002	MORGAN STANLEY				(177,803)	(2,147,865)	0	0	(921,041)	329,215
Int Rate Swap319 on fixed rate securities	19,815,000	11/03/2008	3m Libor (5.1150%)	01/14/2002	SALOMON SWAPCO				0	(1,151,884)	0	0	(568,064)	200,377
Int Rate Swap320 on EMTN liabilities	50,001,000	02/07/2007	GBP 3m Libor+.22% (3m Libor+.28%)	01/23/2002	LEHMAN BROTHERS			@	0	13,451,410	0	0	0	383,753
Int Rate Swap321 on fixed rate securities	20,000,000	01/16/2007	3m Libor (5.0210%)	01/24/2002	CREDIT SUISSE FB				0	(865,302)	0	0	(560,344)	151,522
Int Rate Swap322 on fixed rate securities	24,375,000	05/01/2009	3m Libor (5.4290%)	01/24/2002	GOLDMAN SACHS				0	(1,777,889)	0	0	(756,195)	261,003
Int Rate Swap323 on GMTN liabilities	250,000,000	02/01/2007	5.2500%(3m Libor+0.21%)	01/24/2002	JP MORGAN CHASE BANK			@	0	10,993,421	0	0	0	1,912,020
Int Rate Swap324 on GMTN liabilities	250,000,000	02/01/2007	5.2500%(3m Libor+0.21%)	01/24/2002	MORGAN STANLEY			@	0	10,987,698	0	0	0	1,912,020
Int Rate Swap325 on fixed rate securities	30,428,000	10/15/2007	3m Libor (5.2400%)	01/28/2002	ABN-AMRO				(22,523)	(1,713,351)	0	0	(902,900)	265,313
Int Rate Swap326 on fixed rate securities	21,108,000	12/01/2005	3m Libor (4.6150%)	01/31/2002	UBS AG				(187,221)	(500,679)	0	0	(526,706)	114,152
Int Rate Swap327 on fixed rate securities	35,235,000	05/15/2009	3m Libor (5.3300%)	02/05/2002	BANK OF AMERICA				0	(2,432,399)	0	0	(1,067,202)	378,865
Int Rate Swap328 on fixed rate securities	43,000,000	01/15/2009	3m Libor (5.2900%)	02/06/2002	GOLDMAN SACHS				0	(2,822,345)	0	0	(1,292,078)	445,620
Int Rate Swap329 on fixed rate securities	36,136,000	12/15/2009	3m Libor (5.3890%)	02/06/2002	CREDIT SUISSE FB				0	(2,728,770)	0	0	(1,100,552)	412,448
Int Rate Swap330 on fixed rate securities	29,800,000	10/15/2008	3m Libor (5.3025%)	02/14/2002	DEUTSCHE BANK				(51,513)	(1,938,248)	0	0	(898,234)	299,628
Int Rate Swap331 on fixed rate securities	52,000,000	03/01/2007	3m Libor (4.8320%)	02/21/2002	MORGAN STANLEY				0	(2,105,554)	0	0	(1,382,182)	404,167
Int Rate Swap332 on fixed rate securities	29,200,000	10/15/2009	3m Libor (5.3340%)	02/21/2002	ABN-AMRO				0	(2,054,904)	0	0	(887,047)	327,894
Int Rate Swap333 on fixed rate securities	22,000,000	03/16/2009	3m Libor (5.2490%)	02/21/2002	BANQUE AIG				0	(1,429,454)	0	0	(646,928)	232,242
Int Rate Swap334 on fixed rate securities	28,300,000	05/15/2009	3m Libor (5.2200%)	02/21/2002	UBS AG				0	(1,871,040)	0	0	(842,013)	304,296
Int Rate Swap335 on fixed rate securities	35,000,000	02/16/2009	3m Libor (5.5180%)	03/07/2002	LEHMAN BROTHERS				(2,335)	(2,636,342)	0	0	(1,104,070)	366,282
Int Rate Swap336 on fixed rate securities	12,000,000	06/15/2007	3m Libor (5.3950%)	03/08/2002	GOLDMAN SACHS				0	(685,376)	0	0	(366,010)	98,715
Int Rate Swap337 on fixed rate securities	54,000,000	03/15/2007	3m Libor (5.2880%)	03/12/2002	JP MORGAN CHASE BANK				0	(2,781,087)	0	0	(1,603,710)	423,030
Int Rate Swap338 on fixed rate securities	16,500,000	06/15/2009	3m Libor (5.7175%)	03/12/2002	BANK OF AMERICA				0	(1,418,478)	0	0	(543,173)	179,038
Int Rate Swap339 on fixed rate securities	27,500,000	08/10/2009	3m Libor (5.8080%)	03/15/2002	CREDIT SUISSE FB				0	(2,502,481)	0	0	(938,046)	303,218
Int Rate Swap340 on fixed rate securities	28,290,000	03/30/2009	3m Libor (5.7425%)	03/15/2002	DEUTSCHE BANK				0	(2,418,250)	0	0	(940,104)	300,015
Int Rate Swap341 on fixed rate securities	48,043,000	02/15/2007	3m Libor (5.3145%)	03/18/2002	SALOMON SWAPCO				(344,646)	(2,444,680)	0	0	(1,442,455)	370,436
Int Rate Swap342 on GMTN liabilities	150,000,000	03/22/2005	Fed Funds+0.34 (3m Libor+0.14)	03/18/2002	LEHMAN BROTHERS				88,989	88,989	0	0	52,089	516,343
Int Rate Swap343 on fixed rate securities	7,000,000	06/01/2012	3m Libor (6.1290%)	03/21/2002	MORGAN STANLEY				0	(863,831)	0	0	(254,155)	96,957
Int Rate Swap344 on fixed rate securities	12,500,000	06/01/2006	3m Libor (5.1870%)	03/21/2002	GOLDMAN SACHS				0	(487,170)	0	0	(365,537)	80,731
Int Rate Swap346 on fixed rate securities	24,500,000	02/17/2009	3m Libor (5.3850%)	04/24/2002	MORGAN STANLEY				0	(1,714,128)	0	0	(755,876)	256,558
Int Rate Swap349 on fixed rate securities	25,400,000	05/08/2007	3m Libor (4.9365%)	04/30/2002	JP MORGAN CHASE BANK				0	(1,129,777)	0	0	(695,949)	204,889

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Int Rate Swap352 on EMTN liabilities	41,539,740	06/14/2007	SGD 3.5% (3m Libor+.28%)	05/15/2002	UBS AG			@	0	4,440,517	0	0	0	341,543
Int Rate Swap353 on GMTN liabilities	100,000,000	05/20/2005	Fed Funds+0.34 (4.4890%)	05/15/2002	LEHMAN BROTHERS			@	0	(1,241,503)	0	0	0	398,628
Int Rate Swap354 on GMTN liabilities	50,000,000	05/20/2005	Fed Funds+0.34 (4.3740%)	05/22/2002	SALOMON SWAPCO			@	0	(584,369)	0	0	0	199,314
Int Rate Swap355 on fixed rate securities	10,934,000	08/01/2007	3m Libor (4.0630%)	07/26/2002	GOLDMAN SACHS				0	(247,013)	0	0	(227,191)	92,060
Int Rate Swap357 on fixed rate securities	20,500,000	08/01/2009	3m Libor (4.3010%)	08/12/2002	MORGAN STANLEY				(51,636)	(492,343)	0	0	(462,550)	225,462
Int Rate Swap358 on variable rate securities	23,750,000	03/01/2005	5yr CMS (1m Libor)	08/15/2002	UBS AG				127,013	127,013	0	0	371,065	76,632
Int Rate Swap359 on variable rate securities	5,900,000	08/01/2011	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				208,479	208,479	0	0	137,319	77,143
Int Rate Swap360 on variable rate securities	19,750,000	08/07/2006	5yr CMS (3m Libor)	08/16/2002	UBS AG				488,340	488,340	0	0	362,640	134,389
Int Rate Swap361 on variable rate securities	19,000,000	08/01/2006	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				477,355	477,355	0	0	350,368	128,711
Int Rate Swap362 on variable rate securities	11,250,000	08/06/2006	5yr CMS (3m Libor)	08/16/2002	DEUTSCHE BANK				270,330	270,330	0	0	224,905	76,494
Int Rate Swap364 on fixed rate securities	27,100,000	05/01/2009	3m Libor (4.0640%)	09/06/2002	MORGAN STANLEY				(32,180)	(415,276)	0	0	(563,298)	290,182
Int Rate Swap378 on fixed rate securities	10,000,000	09/17/2009	3m Libor (3.7840%)	10/08/2002	SALOMON SWAPCO				0	659	0	0	(183,524)	111,435
Int Rate Swap379 on fixed rate securities	19,230,000	01/15/2009	3m Libor (3.6100%)	10/08/2002	DEUTSCHE BANK				2,253	21,662	0	0	(335,531)	199,286
Int Rate Swap380 on fixed rate securities	22,000,000	11/13/2007	3m Libor (3.4800%)	11/06/2002	MERRILL LYNCH				0	(110,620)	0	0	(360,122)	194,316
Int Rate Swap381 on fixed rate securities	21,070,000	07/15/2005	3m Libor (2.6400%)	11/15/2002	LEHMAN BROTHERS				(153)	(46,069)	0	0	(214,352)	93,580
Int Rate Swap382 on fixed rate securities	15,000,000	05/01/2006	3m Libor (3.1300%)	11/21/2002	LEHMAN BROTHERS				0	(88,139)	0	0	(208,018)	94,380
Int Rate Swap383 on fixed rate securities	13,659,000	01/15/2008	3m Libor (3.3840%)	12/20/2002	UBS AG				0	(6,562)	0	0	(215,175)	123,935
Int Rate Swap384 on fixed rate securities	17,500,000	04/15/2011	3m Libor (4.1650%)	01/28/2003	DEUTSCHE BANK				(33)	(114,383)	0	0	(378,190)	223,810
Int Rate Swap385 on fixed rate securities	26,721,000	03/01/2008	3m Libor (3.3970%)	02/05/2003	CREDIT SUISSE FB				0	(20,930)	0	0	(422,671)	247,049
Int Rate Swap386 on fixed rate securities	46,775,000	05/01/2010	3m Libor (3.8340%)	03/18/2003	GOLDMAN SACHS				0	111,064	0	0	(891,574)	552,772
Int Rate Swap387 on fixed rate securities	35,000,000	03/28/2008	3m Libor (3.1675%)	03/31/2003	BANK OF AMERICA				42,145	295,014	0	0	(485,567)	327,075
Int Rate Swap388 on fixed rate securities	35,000,000	07/15/2008	3m Libor (3.4520%)	04/21/2003	JP MORGAN CHASE BANK				0	68,727	0	0	(569,217)	340,769
Int Rate Swap389 on fixed rate securities	41,000,000	05/31/2008	3m Libor (2.8200%)	05/23/2003	LEHMAN BROTHERS				915,790	915,790	0	0	(472,582)	392,643
Int Rate Swap390 on fixed rate securities	108,300,000	05/15/2007	3m Libor (2.5070%)	05/23/2003	UBS AG				1,762,899	1,762,899	0	0	(990,415)	876,815
Int Rate Swap391 on fixed rate securities	67,500,000	01/15/2009	3m Libor (3.0550%)	05/23/2003	SALOMON SWAPCO				1,565,269	1,565,269	0	0	(894,456)	699,520
Int Rate Swap392 on fixed rate securities	50,000,000	12/31/2005	3m Libor (1.9500%)	05/23/2003	BANQUE AIG				402,000	402,000	0	0	(240,049)	279,738
Int Rate Swap393 on fixed rate securities	36,500,000	08/31/2009	3m Libor (3.2500%)	05/27/2003	UBS AG				848,175	848,175	0	0	(540,520)	404,827
Int Rate Swap394 on GMTN liabilities	250,000,000	06/20/2008	2.5000%(3m Libor+0.15%)	06/13/2003	BANK OF AMERICA			@	0	(9,958,556)	0	0	0	2,411,978
Int Rate Swap396 on variable rate securities	81,076,000	07/24/2008	3.4160% (3m Libor)	07/22/2003	SALOMON SWAPCO				(276,897)	(276,897)	0	0	1,276,109	791,938
Int Rate Swap397 on variable rate securities	58,000,000	07/24/2008	3.4310% (3m Libor)	07/22/2003	LEHMAN BROTHERS				(167,042)	(167,042)	0	0	930,433	566,535
Cash Flow Swap398 on fixed rate securities	30,000,000	08/18/2010	3.92% (CHF 2.54%)	07/25/2003	DEUTSCHE BANK			@	0	(2,891,674)	0	0	0	363,883
Int Rate Swap399 on fixed rate securities	74,000,000	04/15/2011	3m Libor (4.3938%)	07/30/2003	BANK OF AMERICA				0	(1,468,432)	0	0	(1,726,158)	946,395
Int Rate Swap400 on fixed rate securities	150,000,000	08/15/2008	3m Libor (3.8275%)	07/31/2003	BANK OF AMERICA				0	(1,637,698)	0	0	(2,852,906)	1,476,703
Int Rate Swap401 on fixed rate securities	59,656,000	08/15/2008	3m Libor (3.6574%)	07/30/2003	LEHMAN BROTHERS				0	(344,289)	0	0	(1,058,514)	587,294
Int Rate Swap402 on fixed rate securities	41,520,000	11/15/2010	3m Libor (4.4650%)	07/31/2003	GOLDMAN SACHS				0	(1,104,943)	0	0	(988,202)	513,942
Int Rate Swap403 on fixed rate securities	33,349,000	04/01/2009	3m Libor (3.8870%)	07/30/2003	CREDIT SUISSE FB				0	(276,323)	0	0	(644,905)	353,881
Int Rate Swap404 on fixed rate securities	36,569,000	09/01/2007	3m Libor (3.1940%)	07/30/2003	JP MORGAN CHASE BANK				0	32,394	0	0	(522,769)	312,475
Int Rate Swap406 on fixed rate securities	59,840,000	10/01/2010	3m Libor (4.4350%)	07/31/2003	SALOMON SWAPCO				(15)	(1,522,166)	0	0	(1,403,132)	733,222
Int Rate Swap407 on fixed rate securities	27,000,000	06/01/2006	3m Libor (2.6600%)	07/31/2003	UBS AG				130	54,803	0	0	(277,841)	174,380

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Int Rate Swap408 on fixed rate securities	70,000,000	09/15/2011	3m Libor (4.6730%)	07/31/2003	JP MORGAN CHASE BANK				0	(2,384,779)	0	0	(1,756,008)	923,472
Int Rate Swap409 on fixed rate securities	43,956,000	07/20/2010	3m Libor (4.4830%)	07/31/2003	GOLDMAN SACHS				0	(1,205,922)	0	0	(1,053,491)	529,550
Int Rate Swap410 on fixed rate securities	100,905,000	08/05/2008	3m Libor (3.8450%)	07/31/2003	LEHMAN BROTHERS				(57,030)	(1,278,811)	0	0	(1,912,570)	989,861
Int Rate Swap413 on fixed rate securities	44,800,000	08/01/2009	3m Libor (3.8760%)	08/07/2003	LEHMAN BROTHERS				(103,949)	(232,846)	0	0	(868,040)	492,716
Int Rate Swap415 on fixed rate securities	25,000,000	07/31/2011	3m Libor (4.3730%)	08/08/2003	GOLDMAN SACHS				(359,220)	(359,220)	0	0	(578,361)	326,813
Int Rate Swap417 on variable rate securities	33,500,000	08/20/2008	3.8010% (3m Libor)	08/18/2003	CREDIT SUISSE FB				331,264	331,264	0	0	631,280	330,379
Int Rate Swap420 on GMTN liabilities	300,000,000	09/10/2008	4.0820% (3m Libor)	09/03/2003	GOLDMAN SACHS			@	0	5,902,397	0	0	0	2,980,416
Int Rate Swap421 on fixed rate securities	50,408,000	10/01/2008	3m Libor (3.6750%)	09/08/2003	GOLDMAN SACHS				0	(256,182)	0	0	(894,644)	504,425
Int Rate Swap422 on fixed rate securities	19,864,000	06/01/2011	3m Libor (4.6390%)	09/08/2003	CREDIT SUISSE FB				0	(668,277)	0	0	(358,227)	256,531
Int Rate Swap423 on fixed rate securities	12,215,000	11/01/2006	3m Libor (2.7260%)	09/08/2003	JP MORGAN CHASE BANK				0	61,757	0	0	(132,247)	88,246
Int Rate Swap424 on GMTN liabilities	150,000,000	10/22/2006	2.6305% (3m Libor)	10/03/2003	DEUTSCHE BANK			@	0	(999,579)	0	0	0	1,076,524
Int Rate Swap425 on variable rate securities	27,000,000	10/09/2008	3.5200% (3m Libor)	10/07/2003	SALOMON SWAPCO				(50,372)	(50,372)	0	0	447,964	270,923
Int Rate Swap426 on fixed rate securities	57,560,000	11/15/2008	3m Libor (3.7660%)	10/30/2003	JP MORGAN CHASE BANK				(21,579)	(384,138)	0	0	(1,068,206)	584,791
Int Rate Swap427 on fixed rate securities	22,146,000	08/02/2010	3m Libor (4.0340%)	11/20/2003	CREDIT SUISSE FB				0	(81,787)	0	0	(455,184)	267,616
Int Rate Swap429 on fixed rate securities	12,000,000	08/31/2009	3m Libor (3.9300%)	11/20/2003	GOLDMAN SACHS				0	(88,765)	0	0	(197,546)	133,094
Int Rate Swap430 on fixed rate securities	13,220,000	09/01/2006	3m Libor (2.7970%)	11/20/2003	DEUTSCHE BANK				194	25,620	0	0	(123,105)	87,459
Int Rate Swap431 on variable rate securities	47,000,000	12/09/2008	3.6160% (3m Libor)	12/05/2003	LEHMAN BROTHERS				11,944	11,944	0	0	643,817	481,292
Int Rate Swap432 on fixed rate securities	56,938,000	12/15/2015	3m Libor (4.8125%)	12/12/2003	BANK OF AMERICA				(121,087)	(693,745)	0	0	(1,488,167)	953,337
Int Rate Swap433 on fixed rate securities	70,457,000	10/12/2013	3m Libor (4.5500%)	12/12/2003	SALOMON SWAPCO				0	(602,358)	0	0	(1,721,686)	1,059,105
Int Rate Swap434 on fixed rate securities	27,000,000	12/15/2010	3m Libor (4.0750%)	12/12/2003	UBS AG				(9,844)	(66,445)	0	0	(556,326)	336,444
Int Rate Swap435 on fixed rate securities	25,750,000	12/16/2008	3m Libor (3.5700%)	12/12/2003	JP MORGAN CHASE BANK				6,915	44,517	0	0	(432,153)	264,289
Int Rate Swap436 on fixed rate securities	43,000,000	09/15/2013	3m Libor (4.4775%)	12/17/2003	DEUTSCHE BANK				0	(298,090)	0	0	(1,015,764)	643,722
Int Rate Swap437 on variable rate securities	4,000,000	12/22/2008	3.5360% (3m Libor)	12/18/2003	GOLDMAN SACHS				(13,048)	(13,048)	0	0	66,440	41,135
Int Rate Swap438 on fixed rate securities	35,250,000	06/14/2011	3m Libor (4.1420%)	12/22/2003	CREDIT SUISSE FB				0	(135,363)	0	0	(748,088)	456,445
Int Rate Swap439 on variable rate securities	79,000,000	01/07/2009	3.7710% (3m Libor)	01/07/2004	LEHMAN BROTHERS				423,880	423,880	0	0	1,214,420	816,607
Int Rate Swap440 on GMTN liabilities	150,000,000	04/15/2007	2.5870% (3m Libor)	01/13/2004	JP MORGAN CHASE BANK			@	0	(2,012,558)	0	0	0	1,195,239
Int Rate Swap441 on fixed rate securities	35,282,000	02/01/2009	3m Libor (3.2740%)	01/23/2004	SALOMON SWAPCO				0	494,440	0	0	(471,599)	367,613
Int Rate Swap444 on fixed rate securities	20,829,000	08/31/2014	3m Libor (0.0000%)	01/30/2004	BANK OF AMERICA				0	(471,707)	0	0	(82,258)	328,070
Int Rate Swap445 on fixed rate securities	32,588,000	05/11/2014	3m Libor (4.6200%)	01/29/2004	UBS AG				0	(307,008)	0	0	(722,457)	505,283
Int Rate Swap446 on fixed rate securities	33,000,000	04/01/2009	3m Libor (3.4870%)	02/09/2004	LEHMAN BROTHERS				0	237,600	0	0	(456,729)	350,178
Cash Flow Swap447 on fixed rate securities	32,500,000	02/11/2014	5.8% (GBP 6.67%)	01/28/2004	MERRILL LYNCH			@	0	(1,168)	0	0	0	497,489
Int Rate Swap449 on variable rate securities	45,000,000	02/27/2011	3.8740% (1m Libor)	02/25/2004	CREDIT SUISSE FB				(480,635)	(480,635)	0	0	692,895	569,819
Int Rate Swap450 on fixed rate securities	25,000,000	12/15/2009	3m Libor (3.6375%)	02/26/2004	BANK OF AMERICA				104,137	236,675	0	0	(331,052)	285,344
Int Rate Swap451 on fixed rate securities	27,600,000	12/29/2006	3m Libor (2.4640%)	02/27/2004	JP MORGAN CHASE BANK				344,886	344,886	0	0	(179,528)	206,842
Int Rate Swap452 on fixed rate securities	26,470,000	02/27/2008	3m Libor (2.9900%)	02/27/2004	SALOMON SWAPCO				67,769	346,972	0	0	(255,847)	244,434
Int Rate Swap453 on variable rate securities	34,000,000	03/02/2009	3.3525% (3m Libor)	02/27/2004	LEHMAN BROTHERS				(427,379)	(427,379)	0	0	400,872	357,482
Int Rate Swap454 on variable rate securities	195,000,000	03/05/2011	3.9800% (1m Libor)	03/03/2004	CREDIT SUISSE FB				(896,983)	(896,983)	0	0	2,989,106	2,472,377
Int Rate Swap455 on fixed rate securities	25,543,000	05/01/2014	3m Libor (4.5075%)	03/03/2004	BANK OF AMERICA				(1,707)	(17,439)	0	0	(467,394)	395,485
Int Rate Swap456 on fixed rate securities	13,740,000	10/15/2009	3m Libor (3.6070%)	03/04/2004	JP MORGAN CHASE BANK				0	124,069	0	0	(187,968)	154,290
Int Rate Swap457 on fixed rate securities	26,000,000	07/15/2013	3m Libor (4.0900%)	03/05/2004	SALOMON SWAPCO				0	533,362	0	0	(402,183)	385,522

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Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Int Rate Swap458 on fixed rate securities	27,600,000	02/03/2014	3m Libor (4.2390%)	03/05/2004	CREDIT SUISSE FB				38,167	501,625	0	0	(449,787)	421,989
Int Rate Swap459 on fixed rate securities	35,000,000	09/30/2006	3m Libor (2.1975%)	03/05/2004	LEHMAN BROTHERS				506,363	506,363	0	0	(166,277)	247,487
Int Rate Swap460 on fixed rate securities	32,500,000	01/15/2009	3m Libor (3.1690%)	03/05/2004	JP MORGAN CHASE BANK				0	606,632	0	0	(334,170)	336,806
Int Rate Swap461 on fixed rate securities	13,000,000	06/15/2007	3m Libor (2.5450%)	03/05/2004	SALOMON SWAPCO				215,559	215,559	0	0	(93,272)	106,941
Int Rate Swap462 on fixed rate securities	35,000,000	11/30/2006	3m Libor (2.28%)	03/08/2004	GOLDMAN SACHS				528,176	528,176	0	0	(125,842)	257,620
Fwd Int Rate Swap463 on fixed rate securities, effective 06/01/05	67,600,000	07/31/2009	3m Libor (3.853%)	03/08/2004	BANK OF AMERICA				410,656	410,656	0	0	0	743,263
Fwd Int Rate Swap464 on fixed rate securities, effective 06/01/05	74,000,000	04/30/2009	3m Libor (3.78%)	03/08/2004	MORGAN STANLEY				478,272	478,272	0	0	0	792,142
Int Rate Swap465 on fixed rate securities	25,700,000	07/15/2007	3m Libor (2.578%)	03/08/2004	LEHMAN BROTHERS				434,855	434,855	0	0	(129,492)	214,600
Int Rate Swap466 on fixed rate securities	25,000,000	03/31/2011	3m Libor (3.734%)	03/08/2004	JP MORGAN CHASE BANK				497,314	497,314	0	0	(234,005)	318,722
Int Rate Swap467 on fixed rate securities	35,000,000	05/31/2009	3m Libor (3.2625%)	03/08/2004	MORGAN STANLEY				681,098	681,098	0	0	(268,821)	378,117
Int Rate Swap468 on fixed rate securities	35,000,000	05/31/2008	3m Libor (2.94%)	03/08/2004	CREDIT SUISSE FB				637,369	637,369	0	0	(222,401)	335,183
Int Rate Swap469 on variable rate securities	25,000,000	03/12/2011	3.5800% (1m Libor)	03/10/2004	UBS AG				(689,462)	(689,462)	0	0	313,297	317,444
Cash Flow Swap470 on fixed rate securities	20,000,000	04/15/2011	4.68% (JPY 1.99%)	03/11/2004	BANK OF AMERICA			@	0	(791,366)	0	0	0	255,782
Int Rate Swap471 on fixed rate securities	25,120,000	06/01/2011	3m Libor (3.6290%)	03/12/2004	GOLDMAN SACHS				56,018	703,589	0	0	(312,849)	324,409
Int Rate Swap472 on fixed rate securities	29,647,000	07/01/2014	3m Libor (4.1500%)	03/15/2004	UBS AG				52,933	784,649	0	0	(445,273)	463,010
Int Rate Swap473 on fixed rate securities	40,615,000	10/15/2005	3m Libor (1.5790%)	03/23/2004	LEHMAN BROTHERS				379,695	379,695	0	0	(50,755)	207,206
Int Rate Swap474 on fixed rate securities	99,281,000	07/30/2006	3m Libor (1.9930%)	03/23/2004	CREDIT SUISSE FB				1,535,231	1,535,231	0	0	(328,448)	671,549
Int Rate Swap475 on fixed rate securities	90,118,000	03/01/2007	3m Libor (2.2600%)	03/23/2004	MORGAN STANLEY				1,422,141	1,733,398	0	0	(428,527)	700,438
Int Rate Swap476 on fixed rate securities	53,295,000	05/01/2008	3m Libor (2.7460%)	03/23/2004	JP MORGAN CHASE BANK				1,261,105	1,261,105	0	0	(387,706)	504,638
Int Rate Swap477 on fixed rate securities	66,640,000	05/15/2009	3m Libor (3.0940%)	03/23/2004	GOLDMAN SACHS				1,476,952	1,737,713	0	0	(606,046)	716,547
Int Rate Swap478 on fixed rate securities	48,692,000	07/20/2010	3m Libor (3.3990%)	03/24/2004	LEHMAN BROTHERS				1,122,566	1,412,695	0	0	(511,232)	586,606
Int Rate Swap479 on fixed rate securities	43,750,000	04/01/2011	3m Libor (3.5650%)	03/24/2004	SALOMON SWAPCO				1,302,661	1,302,661	0	0	(491,642)	557,882
Int Rate Swap480 on fixed rate securities	32,200,000	05/01/2013	3m Libor (3.9460%)	03/24/2004	UBS AG				627,096	1,009,625	0	0	(432,673)	471,844
Int Rate Swap481 on fixed rate securities	36,395,000	04/15/2012	3m Libor (3.7870%)	03/24/2004	CREDIT SUISSE FB				71,142	1,078,835	0	0	(455,292)	499,859
Int Rate Swap482 on fixed rate securities	20,000,000	04/01/2009	3m Libor (3.0520%)	03/24/2004	MORGAN STANLEY				0	527,712	0	0	(172,026)	210,218
Int Rate Swap484 on fixed rate securities	340,000,000	09/29/2007	2.5200% (1.5425%)	03/25/2004	MORGAN STANLEY				(4,211,670)	(4,211,670)	0	0	1,680,214	2,943,142
Int Rate Swap485 on fixed rate securities	60,000,000	09/29/2006	2.0680% (1.5450%)	03/25/2004	JP MORGAN CHASE BANK				(465,929)	(465,929)	0	0	158,643	423,973
Int Rate Swap486 on fixed rate securities	30,000,000	06/01/2009	3m Libor (3.1950%)	03/26/2004	GOLDMAN SACHS				0	641,570	0	0	(278,962)	324,196
Int Rate Swap487 on fixed rate securities	23,620,000	05/04/2011	3m Libor (3.7160%)	03/26/2004	CREDIT SUISSE FB				74,772	519,445	0	0	(280,811)	303,278
Int Rate Swap488 on variable rate securities	25,000,000	03/31/2011	3.7488% (1m Libor)	03/29/2004	BANK OF AMERICA				(464,274)	(464,274)	0	0	305,433	318,722
Int Rate Swap489 on fixed rate securities	75,000,000	10/01/2006	2.169% (1.62%)	03/30/2004	GOLDMAN SACHS				(492,332)	(492,332)	0	0	205,875	530,693
Int Rate Swap490 on fixed rate securities	375,000,000	04/01/2007	2.42% (1.365%)	03/30/2004	LEHMAN BROTHERS				(4,805,900)	(4,805,900)	0	0	1,978,125	2,965,447
Int Rate Swap491 on variable rate securities	25,000,000	04/02/2011	3.713% (1m Libor)	03/31/2004	JP MORGAN CHASE BANK				(519,667)	(519,667)	0	0	296,753	318,789
Int Rate Swap492 on fixed rate securities	41,811,000	02/10/2014	3m Libor (4.5390%)	04/06/2004	CREDIT SUISSE FB				0	(345,195)	0	0	(641,761)	639,922
Cash Flow Swap493 on fixed rate securities	40,000,000	05/13/2011	4.45% (AUD 6.65%)	04/05/2004	DEUTSCHE BANK			@	0	582,468	0	0	0	514,555
Int Rate Swap494 on fixed rate securities	25,000,000	10/10/2010	3m Libor (3.9150%)	04/07/2004	MORGAN STANLEY				0	70,261	0	0	(296,063)	306,954
Int Rate Swap495 on fixed rate securities	43,988,000	06/10/2014	3m Libor (4.6730%)	04/12/2004	UBS AG				0	(564,959)	0	0	(669,251)	684,951
Int Rate Swap496 on fixed rate securities	70,000,000	04/14/2006	2.2300% (1.5360%)	04/12/2004	JP MORGAN CHASE BANK				(276,100)	(276,100)	0	0	225,357	433,913
Int Rate Swap497 on fixed rate securities	330,000,000	04/14/2007	2.8250% (1.5300%)	04/12/2004	SALOMON SWAPCO				(1,305,745)	(1,305,745)	0	0	1,982,429	2,628,107
Int Rate Swap498 on variable rate securities	30,000,000	04/20/2011	4.3575% (1m Libor)	04/14/2004	BANK OF AMERICA				476,658	476,658	0	0	402,245	384,075
Int Rate Swap499 on variable rate securities	37,000,000	04/20/2009	3.7800% (3m Libor)	04/16/2004	LEHMAN BROTHERS				131,396	131,396	0	0	395,633	394,886
Int Rate Swap500 on fixed rate securities	26,756,000	02/15/2013	3m Libor (4.6920%)	04/20/2004	MORGAN STANLEY				(59,690)	(638,830)	0	0	(391,106)	387,352
Int Rate Swap501 on fixed rate securities	20,000,000	06/30/2016	3m Libor (5.0775%)	04/22/2004	BANK OF AMERICA				(745,644)	(745,644)	0	0	(174,524)	342,873
Int Rate Swap502 on fixed rate securities	38,750,000	10/01/2008	3m Libor (3.7900%)	04/21/2004	GOLDMAN SACHS				(22,937)	(323,201)	0	0	(401,425)	387,765
Int Rate Swap503 on variable rate securities	25,000,000	04/29/2011	4.4150% (1m Libor)	04/27/2004	BANK OF AMERICA				479,549	479,549	0	0	322,451	320,664
Cash Flow Swap504 on fixed rate securities	9,461,426	06/15/2014	5.79% (CHF 5.99%)	04/30/2004	UBS AG			@	0	(663,432)	0	0	0	147,431
Int Rate Swap505 on fixed rate securities	33,569,000	05/15/2014	3m Libor (4.9880%)	04/30/2004	JP MORGAN CHASE BANK				(461,265)	(1,290,350)	0	0	(478,143)	520,790
Int Rate Swap506 on variable rate securities	30,000,000	05/06/2009	4.0830% (3m Libor)	05/04/2004	CREDIT SUISSE FB				482,485	482,485	0	0	323,563	321,714
Int Rate Swap507 on variable rate securities	108,000,000	05/14/2011	4.8730% (1m Libor)	05/12/2004	MORGAN STANLEY				4,916,407	4,916,407	0	0	1,426,038	1,389,587
Int Rate Swap508 on fixed rate securities	28,200,000	04/29/2011	3m Libor (4.9310%)	05/13/2004	LEHMAN BROTHERS				(291,990)	(1,372,353)	0	0	(365,412)	361,709

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Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Fwd Int Rate Swap509 on fixed rate securities, effective 08/20/04	79,000,000	09/20/2009	3m Libor (0.0000%)	05/19/2004	CREDIT SUISSE FB				0	(3,150,169)	0	0	(257,033)	881,066
Int Rate Swap510 on GMTN liabilities	500,000,000	05/29/2009	4.3582% (3m Libor)	05/20/2004	CREDIT SUISSE FB			@	0	13,780,319	0	0	0	5,398,503
Int Rate Swap511 on variable rate securities	50,000,000	05/27/2011	4.8090% (1m Libor)	05/25/2004	JP MORGAN CHASE BANK				2,080,224	2,080,224	0	0	583,328	645,055
Int Rate Swap512 on variable rate securities	41,000,000	05/28/2009	4.3190% (3m Libor)	05/26/2004	LEHMAN BROTHERS				1,066,429	1,066,429	0	0	399,450	442,547
Int Rate Swap513 on fixed rate securities	26,384,000	08/15/2014	3m Libor (5.1980%)	05/26/2004	UBS AG				(430,104)	(1,418,483)	0	0	(337,595)	414,646
Int Rate Swap514 on fixed rate securities	38,800,000	08/11/2010	3m Libor (4.5545%)	05/26/2004	MORGAN STANLEY				0	(1,277,990)	0	0	(411,652)	469,855
Int Rate Swap515 on fixed rate securities	16,000,000	04/01/2009	3m Libor (4.2700%)	06/03/2004	LEHMAN BROTHERS				0	(409,196)	0	0	(144,575)	169,783
Int Rate Swap516 on fixed rate securities	18,000,000	09/24/2014	3m Libor (5.2460%)	06/03/2004	UBS AG				(113,946)	(1,025,511)	0	0	(215,573)	284,449
Int Rate Swap517 on variable rate securities	22,000,000	06/16/2009	4.5020% (3m Libor)	06/14/2004	LEHMAN BROTHERS				735,271	735,271	0	0	184,993	238,787
Int Rate Swap518 on variable rate securities	35,000,000	06/16/2011	4.9475% (1m Libor)	06/14/2004	JP MORGAN CHASE BANK				1,732,905	1,732,905	0	0	352,471	453,393
Int Rate Swap519 on variable rate securities	35,000,000	06/23/2011	4.7760% (1m Libor)	06/21/2004	JP MORGAN CHASE BANK				1,375,076	1,375,076	0	0	311,598	454,040
Int Rate Swap521 on variable rate securities	61,500,000	06/25/2009	4.2750% (1m Libor)	06/24/2004	SALOMON SWAPCO				1,458,010	1,458,010	0	0	454,323	669,262
Int Rate Swap522 on fixed rate securities	40,000,000	10/15/2013	3m Libor (4.9750%)	07/01/2004	UBS AG				0	(1,760,519)	0	0	(315,194)	601,551
Int Rate Swap523 on variable rate securities	48,000,000	07/08/2009	4.1160% (3m Libor)	07/06/2004	BANK OF AMERICA				776,658	776,658	0	0	276,437	524,311
Int Rate Swap524 on variable rate securities	50,000,000	07/08/2011	4.5350% (1m Libor)	07/06/2004	MORGAN STANLEY				1,240,527	1,240,527	0	0	343,467	650,606
Int Rate Swap525 on fixed rate securities	22,000,000	08/09/2014	3m Libor (4.9910%)	07/15/2004	JP MORGAN CHASE BANK				0	(816,089)	0	0	(146,548)	345,460
Int Rate Swap526 on fixed rate securities	26,227,000	04/10/2012	3m Libor (4.6800%)	07/21/2004	MORGAN STANLEY				0	(818,596)	0	0	(149,981)	359,882
Int Rate Swap527 on fixed rate securities	28,000,000	02/18/2011	3m Libor (4.5060%)	07/21/2004	LEHMAN BROTHERS				0	(764,857)	0	0	(144,004)	353,872
Int Rate Swap528 on GMTN liabilities	300,000,000	07/30/2007	3.5610% (1m Libor)	07/22/2004	LEHMAN BROTHERS				2,783,225	2,783,225	0	0	996,600	2,523,452
Int Rate Swap529 on fixed rate securities	59,000,000	09/15/2011	3m Libor (4.7370%)	07/28/2004	UBS AG				0	(2,092,878)	0	0	(318,261)	778,355
Int Rate Swap530 on fixed rate securities	44,000,000	06/16/2014	3m Libor (5.0800%)	07/28/2004	JP MORGAN CHASE BANK				(180,559)	(1,986,151)	0	0	(258,767)	685,718
Int Rate Swap531 on fixed rate securities	24,900,000	05/04/2013	3m Libor (4.7525%)	08/03/2004	UBS AG				0	(749,309)	0	0	(117,452)	365,048
Int Rate Swap532 on fixed rate securities	32,600,000	03/12/2012	3m Libor (4.5740%)	08/03/2004	MORGAN STANLEY				0	(814,313)	0	0	(147,046)	444,965
Int Rate Swap533 on variable rate securities	110,000,000	08/09/2011	4.4930% (1m Libor)	08/05/2004	GOLDMAN SACHS				2,382,007	2,382,007	0	0	449,086	1,440,567
Int Rate Swap534 on variable rate securities	110,000,000	08/09/2009	4.0950% (1m Libor)	08/05/2004	LEHMAN BROTHERS				1,653,588	1,653,588	0	0	385,848	1,212,532
Int Rate Swap535 on fixed rate securities	29,500,000	07/30/2013	3m Libor (4.4990%)	08/13/2004	BANK OF AMERICA				0	(296,837)	0	0	(103,935)	438,440
Int Rate Swap536 on fixed rate securities	32,000,000	09/30/2014	3m Libor (4.6800%)	08/18/2004	CREDIT SUISSE FB				(64,944)	(346,366)	0	0	(109,643)	506,103
Int Rate Swap537 on fixed rate securities	20,692,000	03/01/2019	3m Libor (4.5675%)	08/10/2004	UBS AG				0	651,965	0	0	(49,963)	392,939
Cash Flow Swap544 on fixed rate securities	5,000,000	10/01/2009	3m Libor+.8% (CHF 5.23%)	09/13/2004	UBS AG			@	0	(174,848)	0	0	0	55,932
Int Rate Swap546 on variable rate securities	40,000,000	09/23/2009	3.7050% (1m Libor)	09/21/2004	UBS AG				(142,415)	(142,415)	0	0	16,644	446,478
Int Rate Swap547 on fixed rate securities	31,000,000	09/15/2014	3m Libor (4.4700%)	09/24/2004	JP MORGAN CHASE BANK				0	178,711	0	0	(6,794)	489,279
Int Rate Swap548 on fixed rate securities	20,000,000	12/24/2013	3m Libor (4.3900%)	09/24/2004	MORGAN STANLEY				0	101,652	0	0	(4,250)	303,947
0599999 - Subtotal - Swaps - Hedging Transactions								XXX	56,156,084	285,007,075			(134,071,504)	157,036,950
Credit Default Swap 160129 on Archer Daniels	5,000,000	09/20/2008	0.2200% (0.0000%)	09/05/2003	JP MORGAN CHASE BANK					(32,271)	0	0	8,372	49,846
Credit Default Swap 160130 on Lowes Companies	5,000,000	09/20/2008	0.2200% (0.0000%)	09/05/2003	DEUTSCHE BANK					21,483	0	0	8,372	49,846
Credit Default Swap 161022 on Nabors Inds Inc	5,000,000	07/15/2008	0.4000% (0.0000%)	10/01/2003	MERRILL LYNCH					80,565	0	0	15,222	48,681
Credit Default Swap 161266 on Franklin Res Inc	5,000,000	12/20/2008	0.3000% (0.0000%)	10/09/2003	CREDIT SUISSE FB					79,264	0	0	11,417	51,385
Credit Default Swap 164284 on Countrywide Home	10,000,000	03/20/2009	0.3500% (0.0000%)	01/23/2004	GOLDMAN SACHS					21,771	0	0	24,403	105,726
Credit Default Swap 164370 on Nabors Inds Inc	5,000,000	07/15/2008	0.4000% (0.0000%)	01/26/2004	DEUTSCHE BANK					80,565	0	0	13,778	48,681
Credit Default Swap 164670 on Honeywell Intl	5,000,000	03/20/2009	0.3700% (0.0000%)	02/03/2004	BARCLAY'S CAPITAL					99,332	0	0	12,333	52,863

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income	15 Potential Exposure
Credit Default Swap 164794 on Viacom Inc.	5,000,000	03/20/2009	0.3200% (0.0000%)	02/06/2004	MORGAN STANLEY					(93,750)	0	0	10,533	52,863
Credit Default Swap 165304 on Schwab Charles	5,000,000	03/20/2009	0.2500% (0.0000%)	02/27/2004	JP MORGAN CHASE BANK					(28,707)	0	0	7,500	52,863
Credit Default Swap 165436 on Apache Corp.	5,000,000	03/20/2009	0.2500% (0.0000%)	03/02/2004	MERRILL LYNCH					8,626	0	0	7,361	52,863
Credit Default Swap 165543 on Caterp Fin Serv.	10,000,000	03/20/2009	0.2700% (0.0000%)	03/05/2004	MORGAN STANLEY					149,903	0	0	15,675	105,726
Credit Default Swap 165608 on Honeywell Intl	6,000,000	03/20/2008	0.3000% (0.0000%)	03/09/2004	JP MORGAN CHASE BANK					60,101	0	0	10,250	55,894
Credit Default Swap 167206 on Verizon Global	9,000,000	06/20/2009	0.3700% (0.0000%)	05/06/2004	GOLDMAN SACHS					153,460	0	0	13,598	97,799
Credit Default Swap 167360 on IBM Corp.	10,000,000	06/20/2009	0.2600% (0.0000%)	05/12/2004	MORGAN STANLEY					71,427	0	0	10,183	108,666
Credit Default Swap 167488 on Schwab Charles	5,000,000	06/20/2009	0.2500% (0.0000%)	05/14/2004	DEUTSCHE BANK					(41,483)	0	0	4,826	54,333
Credit Default Swap 167740 on Martin Mar Mtls	5,000,000	06/20/2009	0.2700% (0.0000%)	05/21/2004	GOLDMAN SACHS					48,473	0	0	4,950	54,333
Credit Default Swap 167925 on Csx Corp.	5,000,000	06/20/2009	0.6300% (0.0000%)	05/27/2004	MERRILL LYNCH					86,397	0	0	11,025	54,333
Credit Default Swap 168185 on Clear Channel	10,000,000	06/20/2009	0.6000% (0.0000%)	06/10/2004	JP MORGAN CHASE BANK					(357,931)	0	0	18,667	108,666
Credit Default Swap 168498 on Clear Channel	5,000,000	06/20/2009	0.7500% (0.0000%)	06/17/2004	DEUTSCHE BANK					(81,672)	0	0	10,938	54,333
Credit Default Swap 168759 on Vulcan Materials	5,000,000	09/20/2009	0.2300% (0.0000%)	06/24/2004	GOLDMAN SACHS					33,775	0	0	3,131	55,764
Credit Default Swap 169665 on Apache Corp.	5,000,000	09/20/2009	0.2600% (0.0000%)	07/20/2004	CREDIT SUISSE FB					15,608	0	0	2,600	55,764
Credit Default Swap 170793 on Suncor Energy Inc.	5,000,000	09/20/2009	0.3800% (0.0000%)	08/12/2004	SALOMON BROTHERS					69,365	0	0	2,586	55,764
Credit Default Swap 171559 on Martin Marietta Materials	10,000,000	09/20/2009	0.2500% (0.0000%)	09/10/2004	MORGAN STANLEY					(789)	0	0	1,389	111,527
Credit Default Swap 171792 on Suncor Energy Inc.	5,000,000	12/20/2009	0.3100% (0.0000%)	09/22/2004	MERRILL LYNCH					6,506	0	0	344	57,144
Credit Default Swap 171824 on Block Financial Corp.	10,000,000	12/20/2009	0.3500% (0.0000%)	09/23/2004	CREDIT SUISSE FB					(3,068)	0	0	681	114,288
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX		446,949			230,134	1,709,950
0899999 - Subtotal - Swaps								XXX	56,156,084	285,454,024			(133,841,370)	158,746,900
2599999 - Subtotal - Hedging Transactions								XXX	56,156,084	285,007,075			(134,071,504)	157,036,950
2799999 - Subtotal - Other Derivative Transactions								XXX		446,949			230,134	1,709,950
9999999 - Totals								XXX	56,156,084	285,454,024			(133,841,370)	158,746,900

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
INTEREST RATE FUTURES - GOV'T TBONDS	266	12/22/2004	29,549,338	29,850,188	300,850	09/27/2004	CBOT		300,850			399,000
INTEREST RATE FUTURES - GOV'T TNOTES	235	12/22/2004	26,286,291	26,466,875	180,584	09/13/2004	CBOT		180,584			235,000
INTEREST RATE FUTURES - GOV'T TNOTES	41	12/22/2004	4,595,556	4,617,625	22,069	09/17/2004	CBOT		22,069			41,000
INDEX FUTURES - EMINI S & P 500	535	12/16/2004	29,821,775	29,823,575	1,800	09/30/2004	CME		1,800			1,712,000
INDEX FUTURES - S & P 500	1,204	12/16/2004	334,543,410	335,584,900	1,041,491	09/09/2004	CME		1,041,491			19,264,000
0199999 - Subtotal - Long Futures - Hedging Transactions			424,796,369	426,343,163	1,546,793	XXX	XXX		1,546,793			21,651,000
0499999 - Subtotal - Long Futures			424,796,369	426,343,163	1,546,793	XXX	XXX		1,546,793			21,651,000
INTEREST RATE FUTURES - GOV'T TBONDS	641	12/22/2004	71,505,241	71,932,219	(426,978)	09/28/2004	CBOT		(426,978)			961,500
INTEREST RATE FUTURES - GOV'T TNOTES	57	12/22/2004	6,420,569	6,419,625	944	09/01/2004	CBOT		944			57,000
INTEREST RATE FUTURES - GOV'T 5YR NOTES	100	12/22/2004	11,088,031	11,075,000	13,031	09/01/2004	CBOT		13,031			60,000
INTEREST RATE FUTURES - GOV'T 2YR NOTES	81	12/28/2004	17,146,485	17,109,985	36,500	09/01/2004	CBOT		36,500			44,550
EURO DOLLAR	345	12/13/2004	84,260,676	84,261,938	(1,261)	09/29/2004	CME		(1,261)			241,500
EURO DOLLAR	224	03/21/2005	54,546,772	54,566,400	(19,629)	09/29/2004	CME		(19,629)			156,800
EURO DOLLAR	109	06/20/2005	26,491,838	26,492,450	(612)	09/29/2004	CME		(612)			76,300
EURO DOLLAR	56	09/19/2005	13,582,646	13,578,600	4,046	09/27/2004	CME		4,046			39,200
EURO DOLLAR	56	12/19/2005	13,547,646	13,545,000	2,646	09/27/2004	CME		2,646			39,200
EURO DOLLAR	56	03/20/2006	13,519,646	13,515,600	4,046	09/27/2004	CME		4,046			39,200
EURO DOLLAR	56	06/19/2006	13,495,846	13,490,400	5,446	09/27/2004	CME		5,446			39,200
EURO DOLLAR	56	09/18/2006	13,476,946	13,469,400	7,546	09/27/2004	CME		7,546			39,200
EURO DOLLAR	56	12/18/2006	13,458,746	13,449,800	8,946	09/27/2004	CME		8,946			39,200
EURO DOLLAR	56	03/19/2007	13,444,046	13,433,000	11,046	09/27/2004	CME		11,046			39,200
EURO DOLLAR	56	06/18/2007	13,428,646	13,415,500	13,146	09/27/2004	CME		13,146			39,200
EURO DOLLAR	56	09/17/2007	13,414,646	13,398,700	15,946	09/27/2004	CME		15,946			39,200
EURO DOLLAR	56	12/17/2007	13,399,946	13,382,600	17,346	09/27/2004	CME		17,346			39,200
EURO DOLLAR	56	03/17/2008	13,387,346	13,368,600	18,746	09/27/2004	CME		18,746			39,200
EURO DOLLAR	56	06/16/2008	13,374,046	13,353,900	20,146	09/27/2004	CME		20,146			39,200
EURO DOLLAR	56	09/15/2008	13,360,746	13,339,900	20,846	09/27/2004	CME		20,846			39,200
EURO DOLLAR	56	12/15/2008	13,347,446	13,325,200	22,246	09/27/2004	CME		22,246			39,200
EURO DOLLAR	56	03/16/2009	13,335,546	13,312,600	22,946	09/27/2004	CME		22,946			39,200
EURO DOLLAR	56	06/15/2009	13,322,246	13,299,300	22,946	09/27/2004	CME		22,946			39,200
EURO DOLLAR	56	09/21/2009	13,310,346	13,286,700	23,646	09/27/2004	CME		23,646			39,200
CURRENCY FUTURES - EURO FX	27	12/13/2004	4,093,138	4,195,800	(102,662)	09/28/2004	CME		(102,662)			54,000
CURRENCY FUTURES - JAPANESE YEN	15	12/13/2004	1,723,834	1,711,313	12,521	09/08/2004	CME		12,521			27,000
CURRENCY FUTURES - BRITISH POUNDS	52	12/13/2004	5,756,495	5,857,475	(100,981)	09/28/2004	CME		(100,981)			72,800
INDEX FUTURES - S & P 500	83	12/16/2004	23,214,569	23,134,175	80,394	09/28/2004	CME		80,394			1,328,000
INDEX FUTURES - EMINI NASDAQ 100	87	12/16/2004	2,414,471	2,466,450	(51,980)	09/27/2004	CME		(51,980)			5,466,000
INDEX FUTURES - EMINI DOW JONES IND	72	12/16/2004	3,699,920	3,623,400	76,520	09/24/2004	CBOT		76,520			198,000
INDEX FUTURES - EMINI RUSSELL 2000	100	12/16/2004	5,652,900	5,740,000	(87,100)	09/24/2004	CME		(87,100)			280,000
INDEX FUTURES - EMINI MIDCAP 400	181	12/16/2004	10,661,588	10,753,210	(91,622)	09/27/2004	CME		(91,622)			506,800
INDEX FUTURES - EMINI S & P 500	316	12/16/2004	17,820,243	17,615,420	204,823	09/23/2004	CME		204,823			1,011,200
INDEX FUTURES - CAC 40	83	12/31/2004	3,736,878	3,722,491	14,387	09/27/2004	MNP		14,387			309,258
INDEX FUTURES - EUREX DAX	4	12/17/2004	487,319	480,266	7,052	09/14/2004	EUREX		7,052			44,712
INDEX FUTURES - NEW FTSE 100	79	12/17/2004	6,495,516	6,524,765	(29,250)	09/28/2004	LIFFE		(29,250)			185,841
INDEX FUTURES - NIKKEI 225	19	12/09/2004	1,925,617	1,891,573	34,044	09/03/2004	OSE		34,044			54,040
0599999 - Subtotal - Short Futures - Hedging Transactions			587,348,579	587,538,755	(190,176)	XXX	XXX		(190,176)			11,801,700
0899999 - Subtotal - Short Futures			587,348,579	587,538,755	(190,176)	XXX	XXX		(190,176)			11,801,700
2599999 - Subtotal - Hedging Transactions			1,012,144,948	1,013,881,917	1,356,617	XXX	XXX		1,356,617			33,452,700
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals			1,012,144,948	1,013,881,917	1,356,617	XXX	XXX		1,356,617			33,452,700

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of New York	New York, New York		0.200	772	0	923,098	(14,581,576)	1,730,734	XXX
Canadian Imperial Bank of Canada	Toronto, Canada					75,075	932,503	74,942	XXX
J.P. Morgan Chase Bank	New York, New York					1,037,956	(4,860,597)	61,541,790	XXX
Citibank	New York, New York		0.800	45,410	0	23,039,795	3,496,628	24,664,668	XXX
Harris Trust and Savings Bank	Chicago, Illinois		1.010	53,666	0	8,592,898	(1,952,142)	(27,569,987)	XXX
LaSalle National Bank	Chicago, Illinois					(5,135,381)	(5,093,811)	(3,665,760)	XXX
The Northern Trust Company	Chicago, Illinois		1.120	84,331	0	27,121,525	35,714,009	36,804,697	XXX
TCF	St. Paul, Minnesota					1	251	1	XXX
Wells Fargo Bank	San Francisco, California					4,499,645	2,451,902	7,349,183	XXX
Wachovia Bank, N.A.	Salem, North Carolina					(24,566,912)	(19,484,659)	(26,181,545)	XXX
U.S. Bank	Minneapolis, Minnesota					1,077,716	1,450,550	1,372,830	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX	XXX						XXX
0199999 Totals - Open Depositories		XXX	XXX	184,179		36,665,416	(1,926,942)	76,121,554	XXX
0399999 Total Cash on Deposit		XXX	XXX	184,179		36,665,416	(1,926,942)	76,121,554	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999 Total Cash		XXX	XXX	184,179		36,665,416	(1,926,942)	76,121,554	XXX