



SUPPLEMENTAL EXHIBIT FOR THE YEAR 2003 OF THE ALLSTATE LIFE INSURANCE COMPANY

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

Due April 1

FOR THE YEAR ENDED DECEMBER 31, 2003

OF The (Name) ALLSTATE LIFE INSURANCE COMPANY
Address (City, State and Zip Code) NORTHBROOK, IL 60062-7154
NAIC Group Code 0008 NAIC Company Code 60186 Employer's ID Number 36-2554642

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by stating the applicable U. S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments as shown on the Summary Investment Schedule. All reporting entities must answer interrogatories 1 through 4, 11, 13 through 17, 19 and if applicable, 20 through 24.

- 1. State the reporting entity's total admitted assets as reported on Page 2 of this annual statement. \$ 45,857,823,325
2. State by investment category the 10 largest exposures to a single issuer/borrower/investment, excluding U.S. government, U.S. government agency securities and those U.S. Government money market funds listed in the Appendix to the SVO Purposes and Procedures Manual as exempt, property occupied by the company and policy loans.

Table with 3 columns: 1 Investment Category, 2 Amount, 3 Percentage of Total Admitted Assets. Rows 2.01-2.10 listing various bond and stock investments.

- 3. State the amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC rating.

Table with 4 columns: Bonds (NAIC-1 to NAIC-6), Preferred Stocks (P/RP-1 to P/RP-6), and corresponding amounts and percentages.

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

4. State the amounts and percentages of the reporting entity's total admitted assets held in foreign investments (regardless of whether there is any foreign currency exposure) and unhedged foreign currency exposure (defined as the statement value of investments denominated in foreign currencies which are not hedged by financial instruments qualifying for hedge accounting as specified in SSAP No. 31 - Derivative Instruments and SSAP No. 86 - Derivative Instruments), including (4.01) foreign-currency-denominated investments of \$;% (4.02) supporting insurance liabilities denominated in that same foreign currency of \$;% and excluding (4.03) Canadian investments and currency exposure of \$986,273,229 ;2.2 %

Assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatories 5 - 10. (4.04) Yes [] No [X]

5. Aggregate foreign investment exposure categorized by NAIC sovereign rating:

	<u>1</u>	<u>2</u>	
5.01 Countries rated NAIC-1.....	\$4,493,752,300	.....9.8	%
5.02 Countries rated NAIC-2.....	\$362,089,597	.....0.8	%
5.03 Countries rated NAIC-3 or below.....	\$176,559,729	.....0.4	%

6. Two largest foreign investment exposures to a single country, categorized by NAIC sovereign rating:

	<u>1</u>	<u>2</u>	
Countries rated NAIC-1:			
6.01 Country: United Kingdom.....	\$1,400,185,921	.....3.1	%
6.02 Country: Australia.....	\$505,362,652	.....1.1	%
Countries rated NAIC-2:			
6.03 Country: Mexico.....	\$196,162,912	.....0.4	%
6.04 Country: Malaysia.....	\$82,914,519	.....0.2	%
Countries rated NAIC-3 or below:			
6.05 Country: Philippine.....	\$54,816,833	.....0.1	%
6.06 Country: Brazil.....	\$44,118,707	.....0.1	%

7. Aggregate unhedged foreign currency exposure..... \$ %

8. Aggregate unhedged foreign currency exposure categorized by the country's NAIC sovereign rating:

	<u>1</u>	<u>2</u>	
8.01 Countries rated NAIC-1.....	\$	%
8.02 Countries rated NAIC-2.....	\$	%
8.03 Countries rated NAIC-3 or below.....	\$	%

9. Two largest unhedged foreign currency exposures to a single country, categorized by the country's NAIC sovereign rating:

	<u>1</u>	<u>2</u>	
Countries rated NAIC-1:			
9.01 Country:	\$	%
9.02 Country:	\$	%
Countries rated NAIC-2:			
9.03 Country:	\$	%
9.04 Country:	\$	%
Countries rated NAIC-3 or below:			
9.05 Country:	\$	%
9.06 Country:	\$	%

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

10. List the 10 largest non-sovereign (i.e. non-governmental) foreign issues:

	1	2	3
	NAIC Rating		
10.01	1Z	\$ 65,000,000	0.1 %
10.02	1	\$ 55,364,146	0.1 %
10.03	1	\$ 53,370,677	0.1 %
10.04	1PE	\$ 49,210,996	0.1 %
10.05	2	\$ 48,169,483	0.1 %
10.06	1	\$ 45,971,995	0.1 %
10.07	1	\$ 45,336,518	0.1 %
10.08	2	\$ 44,970,383	0.1 %
10.09	2	\$ 42,997,224	0.1 %
10.10	1	\$ 41,914,562	0.1 %

11. State the amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure, including Canadian-currency-denominated investments of (11.01) \$; % supporting Canadian-denominated insurance liabilities of (11.02) \$; %

Assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 12. (11.03) Yes No

12. Aggregate Canadian investment exposure.

13. State the aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions (defined as investments having restrictions that prevent investments from being sold within 90 days).

Assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 13. Yes No

14. State the aggregate amounts and percentages of admitted assets held in the largest 10 equity interests (including investments in the shares of mutual funds, preferred stocks, publicly traded equity securities, and other equity securities, and excluding money market and bond mutual funds listed in the Appendix to the SVO Purposes and Procedures Manual as exempt or Class 1).

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

Assets held in equity interests less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 14. Yes [] No [X]

	1 Investment Category	2	3
14.01	Common Stock (Allstate Life Insurance Company of New York).....	\$294,642,749	.....0.6 %
14.02	Common Stock (Lincoln Benefit Life Company).....	\$202,139,115	.....0.4 %
14.03	Common Stock (Glenbrook Life and Annuity Company).....	\$168,050,138	.....0.4 %
14.04	Preferred Stock (Barclays).....	\$35,367,676	.....0.1 %
14.05	Preferred Stock (Deutsche Bk Capital Fund).....	\$34,630,529	.....0.1 %
14.06	Preferred Stock (Ing Capital Funding).....	\$33,938,739	.....0.1 %
14.07	Preferred Stock (Pro Equity Trust).....	\$30,005,240	.....0.1 %
14.08	Common Stock (Surety Life Insurance Company).....	\$26,849,119	.....0.1 %
14.09	Common Stock (Charter National Life Insurance Company).....	\$26,115,751	.....0.1 %
14.10	Preferred Stock (Abbey National Cap).....	\$22,353,567	.....0.0 %

15. State the amounts and percentages of the entity's total admitted assets held in nonaffiliated, privately placed equities (included in other equity securities) and excluding securities eligible for sale under Securities Exchange Commission (SEC) Rule 144a or SEC Rule 144 without volume restrictions.

Assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 15. Yes [X] No []

16. State the amounts and percentages of the reporting entity's total admitted assets held in general partnership interests (included in other equity securities).

Assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 16. Yes [X] No []

17. With respect to mortgage loans reported in Schedule B, state the amounts and percentages of the reporting entity's total admitted assets held.

Mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatories 17 and 18. Yes [] No [X]

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

Each of the 10 largest aggregate mortgage interests. The aggregate mortgage interest represents the combined value of all mortgages secured by the same property or same group of properties:

	1	2	3	
	Type (Residential, Commercial, Agricultural)			
17.01	Commercial (Inland SE Reit)	\$ 330,495,111	0.7	%
17.02	Commercial (Inland MW Reit)	\$ 259,682,207	0.6	%
17.03	Commercial (Distribution Funding, Inc.)	\$ 240,525,000	0.5	%
17.04	Commercial (Benj. E. Sherman & Sons)	\$ 151,465,097	0.3	%
17.05	Commercial (The Irvine Co)	\$ 149,662,771	0.3	%
17.06	Commercial (San Francisco Group)	\$ 149,373,479	0.3	%
17.07	Commercial (ProLogis- Macquarie Fund)	\$ 118,795,000	0.3	%
17.08	Commercial (Berwind Property Group)	\$ 116,572,030	0.3	%
17.09	Commercial (Corporate Office Partners, L.P.)	\$ 85,642,765	0.2	%
17.10	Commercial (Distribution Funding II)	\$ 71,620,000	0.2	%

18. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Loan-to-Value	Residential		Commercial		Agricultural	
	1	2	3	4	5	6
18.01 above 95%	\$	%	\$ 36,461,516	0.1	\$	%
18.02 91% to 95%	\$	%	\$ 17,129,126	0.0	\$	%
18.03 81% to 90%	\$	%	\$ 145,785,341	0.3	\$	%
18.04 71% to 80%	\$	%	\$ 1,012,837,445	2.2	\$	%
18.05 below 70%	\$	%	\$ 3,903,322,677	8.5	\$	%

	1	2	
18.06 Construction loans	\$		%
18.07 Mortgage loans over 90 days past due	\$		%
18.08 Mortgage loans in the process of foreclosure	\$ 3,498,858	0.0	%
18.09 Mortgage loans foreclosed	\$		%
18.10 Restructured mortgage loans	\$		%

19. State the amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in one parcel or group of contiguous parcels of real estate reported in Schedule A, excluding property occupied by the company.

Assets held in each of the five largest investment in one parcel or group of contiguous parcels of real estate reported in Schedule A less than 2.5% of the reporting entity's total admitted assets, therefore detail not required for interrogatory 19. Yes [X] No []

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

20. State the amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	At Year-end			At End of Each Quarter		
	1	2		1st Quarter 3	2nd Quarter 4	3rd Quarter 5
20.01 Securities lending (do not include assets held as collateral for such transactions)	\$.....814,780,845	.....1.8	%	\$.....1,744,101,131	\$.....2,073,036,944	\$.....1,881,227,092
20.02 Repurchase agreements .....	\$.....	.....	%	\$.....	\$.....	\$.....
20.03 Reverse repurchase agreements.....	\$.....143,050,000	.....0.3	%	\$.....	\$.....	\$.....
20.04 Dollar repurchase agreements.....	\$.....	.....	%	\$.....	\$.....	\$.....
20.05 Dollar reverse repurchase agreements.....	\$.....492,529,245	.....1.1	%	\$.....	\$.....499,018,032	\$.....484,007,982

21. State the amounts and percentages indicated below for warrants not attached to other financial instruments, options, caps, and floors:

	Owned			Written		
	1	2		3	4	
21.01 Hedging	\$.....79,526,540	.....0.2	%	\$.....2,921,250	.....0.0	%
21.02 Income generation .....	\$.....	.....	%	\$.....	.....	%
21.03 Other.....	\$.....	.....	%	\$.....	.....	%

22. State the amounts and percentages indicated below of potential exposure (defined as the amount determined in accordance with the NAIC Annual Statement Instructions) for collars, swaps, and forwards:

	At Year-end			At End of Each Quarter		
	1	2		1st Quarter 3	2nd Quarter 4	3rd Quarter 5
22.01 Hedging	\$.....120,748,913	.....0.3	%	\$.....109,405,646	\$.....108,554,540	\$.....123,228,345
22.02 Income generation .....	\$.....	.....	%	\$.....	\$.....	\$.....
22.03 Replications	\$.....217,743	.....0.0	%	\$.....	\$.....	\$.....111,558
22.04 Other .....	\$.....	.....	%	\$.....	\$.....	\$.....

23. State the amounts and percentages indicated below of potential exposure (defined as the amount determined in accordance with the NAIC Annual Statement Instructions) for futures contracts:

	At Year-end			At End of Each Quarter		
	1	2		1st Qtr 3	2nd Qtr 4	3rd Qtr 5
23.01 Hedging	\$.....24,050,338	.....0.1	%	\$.....10,745,293	\$.....23,933,888	\$.....15,879,763
23.02 Income generation .....	\$.....	.....	%	\$.....	\$.....	\$.....
23.03 Replications .....	\$.....	.....	%	\$.....	\$.....	\$.....
23.04 Other .....	\$.....	.....	%	\$.....	\$.....	\$.....

24. State the amounts and percentages of the 10 largest investments included in the Write-ins for Invested Assets category included on the Summary Investment Schedule.

	1	2	3
24.01 Derivative Contracts.....	\$.....	118,653,664	.....0.3 %
24.02 Security Lending.....	\$.....	174,004	.....0.0 %
24.03	\$.....	 %
24.04	\$.....	 %
24.05	\$.....	 %
24.06	\$.....	 %
24.07	\$.....	 %
24.08	\$.....	 %
24.09	\$.....	 %
24.10	\$.....	 %